

**Pinelands Development Credit Bank  
PDC Sales Report  
1/1/2009 - 5/31/2009**

Certificate Number	Pdc Value	Date Dispatched	First Sale	Pdcs Dispatched	Number of Rights Sold	Private or Public Sale	Total Consideration	Selling Price Per Right
2319	0.25	2/19/2009	Yes	0.25	1	Private	\$17,000	\$17,000
2320	0.25	2/19/2009	Yes	0.25	1	Private	\$17,000	\$17,000
2321	0.25	2/19/2009	Yes	0.25	1	Private	\$17,000	\$17,000
2374	0.25	5/20/2009	Yes	0.25	1	Private	\$18,500	\$18,500
<b>Total Rights Sold: 4</b>				<b>Total Sales:</b>			<b>\$69,500</b>	
<b>Number of Certificates Sold: 4</b>				<b>Average Sale Price Per Right:</b>			<b>\$17,375</b>	