BANKING DEPARTMENT OF BANKING AND INSURANCE DIVISION OF BANKING

Internal Reorganization of Bank Holding Companies

Adopted Amendments: N.J.A.C. 3:13-1.1 and 1.2

Proposed: September 16, 2002 at 34 N.J.R. 3152(a)

Adopted: January 2, 2003 by Holly C. Bakke, Commissioner,

Department of Banking and Insurance

Filed: January 3, 2003 as R.2003 d.53, without change

Authority: N.J.S.A. 17:1-8, 8.1 and 15e, 17:9A-8.1 et seq., 17:9A-382 et seq.

and 17:12B-292 et seq.

Effective Date: February 3, 2003

Expiration Date: July 3, 2007

Summary of Public Comment and Agency Response:

No comments were received.

Federal Standards Statement

The adopted amendments remain consistent with and do not exceed the requirements of 12 U.S.C. §§1841 et seq. and the rules promulgated thereunder, 12 C.F.R. 225.1 et seq. Therefore, no Federal standards analysis is required.

Full text of the adoption follows:

Inoregs/bgintrnA