

**ADOPTION SECTION**

**BANKING**

**DEPARTMENT OF BANKING AND INSURANCE**

**DIVISION OF BANKING**

**Notice of Readoption**

**Depository Institutions**

**Readoption: N.J.A.C. 3:4**

Authority: N.J.S.A. 17:1-8.1, 17:1-15.e, 17:9A-8.10, 17:9A-27.50, 17:9A-106, 17:9A-266 et seq., 17:12B-72, and 17:12B-177 et seq.

Authorized By: Kenneth E. Kobylowski, Commissioner, Department of Banking and Insurance.

Effective Date: January 26, 2015.

New Expiration Date: January 26, 2022.

**Take notice** that pursuant to the provisions of Executive Order No. 66 (1978) and N.J.S.A. 52:14B-5.1, the rules at N.J.A.C. 3:4 will expire on February 26, 2015. The rules set forth the capital and reporting requirements of depository institutions in this State. The rules also set standards for stock option plans offered to directors, officers, and employees of depository institutions and specify the activities permitted and not permitted by agents of foreign banks. The Department of Banking and Insurance has reviewed these rules and has determined that the rules should be readopted without amendment. The rules are necessary, reasonable, and proper for the purpose for which they were originally promulgated. Therefore, pursuant to N.J.S.A. 52:14B-5.1.c(1), these rules are readopted and shall continue in effect for a seven-year period.