

A RESOLUTION to adopt the Commission’s annual Current Expense and Capital Budgets for the fiscal year ending June 30, 2015 (July 1, 2014 through June 30, 2015).

WHEREAS, in accordance with the Delaware River Basin Compact and the Commission’s Administrative Manual, the Commission on March 11, 2014 held a duly noticed public hearing on its current expense and capital budgets for the fiscal year ending June 30, 2015; now therefore,

BE IT RESOLVED by the Delaware River Basin Commission:

1. The Current Expense Budget of the Commission for the fiscal year ending June 30, 2015 in the aggregate amount of \$5,457,500 and a Capital Budget (Water Supply Storage Facilities Fund) reflecting revenues of \$4,003,800 and expenditures of \$3,641,400, as set forth in the document dated March 11, 2014 and titled “Delaware River Basin Commission Current Expense and Capital Budgets for the Period July 1, 2014 through June 30, 2015,” as incorporated herein, are hereby approved and adopted.
2. In addition to funds in the amount of \$2,648,500 apportioned by the signatory parties by separate resolution, the Commission hereby appropriates for the support of the Fiscal Year 2015 Current Expense Budget the following anticipated revenue:

SOURCE	ANTICIPATED REVENUE
Transfer In – Water Supply Storage Facilities Fund	\$1,953,400
Transfer In – Special Projects	133,000
Other Income	537,500
General Fund Equity	<u>185,100</u>
TOTAL	<u>\$2,809,000</u>

3. To the extent that revenue received during fiscal year 2015 under any Federal or State grant-in-aid program exceeds the revenue budgeted from such source, any such excess is hereby appropriated for additional uses or programs related to the original grant.
4. The Executive Director is authorized and directed to transmit to the principal budget officers of the respective signatory parties certified copies of the budget hereby

adopted, together with a certified statement of the amount hereby apportioned to each signatory party, in accordance with the requirements of the Compact and Administrative Manual.

5. Should signatory party revenue fall below the budgeted amount, the Executive Director is authorized and directed to reevaluate the annual work plan and after consultation with and concurrence by the Commission, to implement any or all of the actions that are deemed appropriate to maintain the financial stability of the General Fund and accomplish the Commissioners' work plan priorities. The Executive Director will notify the Commissioners in writing of any signatory party revenue shortfalls as soon as that information is made available and will implement the actions as close to the beginning of the fiscal year as possible.
6. The Commission will continue to operate the Pennsylvania Groundwater Protected Area Program in fiscal year 2015, utilizing Commonwealth funds that have been provided to the Commission and designated for this purpose. The estimated cost of the program for fiscal year 2015 is \$192,800.

This Resolution shall take effect immediately.

/s/ Angus Eaton

Angus Eaton, Acting Chairman *pro tem*

/s/ Pamela M. Bush

Pamela M. Bush, J.D., M.R.P.

Commission Secretary/Assistant General Counsel

ADOPTED: June 11, 2014