

RESOLUTION FOR THE MINUTES

A RESOLUTION authorizing the Executive Director to retain an accounting firm to perform the Commission's annual independent audits.

WHEREAS, Section 14.11 of the Compact requires that the Commission undergo an audit as soon as practicable after the closing of each fiscal year, by qualified certified public accountants selected by the Commission; and

WHEREAS, the Commission issued a Request for Proposal ("RFP") on November 24, 2014, soliciting the professional services of certified public accountants to perform the required audits for fiscal years 2015 through 2017, with an option to continue these services for two additional years; and

WHEREAS, in response to its RFP, the Commission received four proposals prior to the deadline of Friday, January 16, 2015, and the firm of Zelenskofske Axelrod LLC was determined to be the lowest responsible bidder, with a fee proposal of \$15,725 per year for as many as three or five years; now therefore,

BE IT RESOLVED by the Delaware River Basin Commission that the Executive Director is authorized to award a professional services contract to Zelenskofske Axelrod LLC for auditing services for the five-year period.

This Resolution shall take effect immediately.

ADOPTED: March 11, 2015