

SCHOOL DISTRICT
OF
CITY OF
PLEASANTVILLE

City of Pleasantville Board of Education
Pleasantville, New Jersey

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2008

Comprehensive Annual Financial Report

of the

City of Pleasantville Board of Education

Pleasantville, New Jersey

For the Fiscal Year Ended June 30, 2008

Prepared by

City of Pleasantville Board of Education

Finance Department

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Introductory Section

Pleasantville Public Schools

Dr. Clarence Alston
Superintendent

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November 5, 2008

Honorable President and
Members of the Board of Education
City of Pleasantville School District
Atlantic County, NJ

Dear Board Members:

The comprehensive annual financial report of the City of Pleasantville School District (District) for the fiscal year ended June 30, 2008 is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education (Board). To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operation of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections:

1. Introductory
2. Financial
3. Statistical
4. Single Audit

The introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The financial section includes the Management's Discussion and Analysis, basic financial statements and schedules, as well as the auditor's report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the US Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments*. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the single audit section of this report.

The District provides a full range of educational services appropriate to grade levels Pre-K through twelve. These include regular, vocational, as well as special education for handicapped children. The District completed the 2007-2008 fiscal year with an enrollment of 3,682 students, which is 8 students above the previous year daily enrollment. The following details the changes in the student enrollment in the District over the last five years.

Average Daily Enrollment

<u>Fiscal Year</u>	<u>Student Enrollment</u>	<u>Percent Change</u>
2007/2008	3,682	0.02%
2006/2007	3,674	0.08%
2005/2006	3,671	(1.05%)
2004/2005	3,710	(2.59%)
2003/2004	3,806	0.79%
2002/2003	3,776	(4.83%)
2001/2002	3,968	3.24%

2) **ECONOMIC CONDITION AND OUTLOOK:** The City has been designated an urban enterprise zone (U.E.Z.) effective February 1995. This 20-year designation has several benefits for existing retail/commercial businesses located in the zone and inducements for attracting new businesses to establish the zone. Some benefits include a reduced sales tax for retail businesses and tax-free purchases on capital investment or purchase of consumables used.

3) **MAJOR INITIATIVES:**

Pleasantville Public Schools reviewed, aligned, and revised curriculums to facilitate the implementation of the New Jersey Core Curriculum Content Standards. Pacing charts, rubrics, and benchmark testing has been implemented to insure standard are met. During the 2007-2008 school year, Pleasantville Public Schools implemented a Gifted and Talented Program for grades K-12.

Secondary Education Initiative (SEI) Grades 6-12

The Middle and High School have been restructured incorporating the concept of small learning communities. These communities provide a more personalized learning environments for students in grades 6-12. They also incorporated relevant research about effective practices pertaining to curriculum, instruction and the use of evidence of student performance and student development in secondary education. The initiative gives first priority to language arts literacy, mathematics and science fully aligned to the Core Curriculum Content Standards and exposes all students to instruction of sufficient academic rigor, establishment of small organizational structures and greater personalization.

The academic support network at the Middle School of Pleasantville underwent a major restructuring with the addition of a Language Arts Facilitator and Mathematics facilitator. Facilitators primary responsibility is articulation, model instructional techniques, and assist in the implementation of data driven instruction.

During the 2007-2008 school year, curriculum initiatives in the area of Language Arts Literacy included the implementation of the LEADS program (Literacy is Essential for Adolescent Development and Success) at the Middle School and the adoption of the Harcourt *Storytown* reading series at North Main Street School.

LEADS grant was used for the following

1. DRA2 training for all teachers at the MS level;
2. A six day training in June 2008 for teachers in grades 6-8, including special education and ELL teachers in the components (read-alouds, guided reading, project based learning, and intervention strategies) of the LEADS program; and

The Pleasantville Public Schools adopted a new reading series, *Storytown*, at North Main Street School. This series is research-based and includes tiered instruction for RTI services. Other initiatives in the district included Singapore Math at the elementary level, which is a highly successful, research-based program that emphasizes the key strategies of problem solving using a visual approach through modeled drawing. An elementary math facilitator was trained for four days in Boston in Singapore Math and turn-keyed the information to other Math facilitators and teachers in the district. An initiative at the High School included the **New Jersey Teen Prevention Education Program** (Teen PEP) is a statewide sexual health promotion and peer education initiative that enables high school students to make healthy decisions. Teen PEP is collaboration among the New Jersey Department of Health and Senior Services, the Princeton Center for Leadership Training and HiTOPS, Inc. (Health Interested Teens' Own Program on Sexuality).

Reduction of Out-of-District Placement

The Districts Special Education Department has implemented a plan (1) to reduce the number of students who are being sent to out of district providers and (2) begin transferring students back into the district. This effort has required identifying, training and providing professional support to teachers, setting aside suitable space, involving parents in the support network and closely monitoring the students' IEP for appropriateness and compliance. One Behavior Disorder Class has been established in one of our elementary schools. Previously these students were located in the Atlantic Special Services School District. The goal of this effort was to serve more students in the home district and reduce out-of-districts financial responsibilities.

Early Childhood

During the 2007-2008 school year Pleasantville Public Schools provided an intensive, high quality preschool program to a total of 504 three and four year old children residing within the City of Pleasantville. In addition to the 504 children enrolled, the district maintained a list of 45 children that were waiting for space to become available in the program. To serve the district's preschool children partnerships have been maintained with Head Start and private child care programs.

A major focus of the district's Early Childhood Department is to meet the criteria established by NJ Department of Education, Office of Early Childhood Education for a high quality preschool program. To that end a significant portion of early childhood expense covers the cost for professional development that is provided to all district and contracted provider staff. Professional development was provided by Curiosity Corner, our approved curriculum model. In addition to instructional materials, other expenses include the purchase of technology equipment/supplies and cost related to recruitment and outreach.

Preschool spending continues to be driven by the systematic assessment of program needs and on program data provided by NJ Department of Education, Office of Early Childhood Education.

Whole School Reform

All six schools implemented and adopted Whole School Reform Model completing a required Whole School Reform Implementation Plan and a School Based Illustrative Budget.

Basic Skills

Each school addressed the needs of identified students in the area of basic skills by providing tutoring services, remedial classes, an after school academy, and a summer school program.

Parent/Community

Each school planned and implemented activities aimed at increasing the involvement of parents and community resources in the support of school programs.

Technology

Technology infrastructure was upgraded at the district level, providing enhanced usage to all students and staff. 2007-2008 technology initiatives included the purchase and installation of 50 new Cisco 3560 48-port 100-megabit switches and new Dell 2950 high performance servers. New electrical infrastructure was added to the network core to provide sufficient power for the demands of the network. Network laser printers were deployed to leverage the network to provide access to all district users.

Project Summary

HOPE VI Housing Development – This is an inter City Redevelopment Program designed to provide new affordable homes for residents of Pleasantville in the low to moderate income bracket.

Lakes Bay Waterfront Redevelopment Project

The next phase of this project will continue the redevelopment and revitalization of the Lakes Bay Waterfront with construction of 322 housing units and other commercial and retail space. Previous activity included the dredging of Lakes Bay and Tunis Basin, reconstruction of the City-owned marina with new slips and amenities.

City Center Redevelopment Project

Some 30 acres of the central business district are being redeveloped to include over 500 workforce housing units, retail, commercial and professional office space. Expansion of a commercial laundry has improved an abandoned laundry site and created 250 new jobs. Previous activities in the City Center included demolition of vacant properties, construction of a new credit union branch and extra surface parking lots, relocation of a light industrial user and significant improvements to streetscapes, roads and other infrastructure.

Cambria Avenue Redevelopment Project

Ten acres of a former city landfill are being developed into a 175,000 square foot, five building warehouse center in the Cambria industrial district. Additional warehousing and light industrial uses are being construction in the Cambria and Pleasantville West Redevelopment Areas.

- 4) **INTERNAL ACCOUNTING CONTROLS:** Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principals (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal awards and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure including that portion related to federal awards and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

- 5) **BUDGETARY CONTROLS:** In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2008.

- 6) **ACCOUNTING SYSTEM AND REPORTS:** The District's accounting records reflect generally accepted accounting principles, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds and account groups. These funds and account groups are explained in "Notes to the Financial Statements," Note 1.

- 7) **DEBT ADMINISTRATION:** At June 30, 2008, the District's outstanding debt issues included \$30,535,000 in general obligation bonds. The proceeds of these bond issues were used to provide funds for the construction of the high school and middle school and to refund the Districts liability to the State of New Jersey for the Early Retirement Incentive Program (ERIP).

- 8) **CASH MANAGEMENT:** The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was

8) **CASH MANAGEMENT**: The investment policy of the District is guided in large part by state statute as detailed in “Notes to the Financial Statements,” Note 2. The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

9) **RISK MANAGEMENT**: The Board carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

10) **OTHER INFORMATION**:

Independent Audit – State statutes require an annual audit by independent certified public accounts or registered municipal accounts. The accounting firm of the Alliance of Governmental Auditors, LLC, CPAs was selected by the Board. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1996 and the related OMB Circular A-133 and New Jersey OMB Circular 04-04. The auditor’s report on the general-purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor’s reports related specifically to the single audit are included in the single audit section of this report.

11) **ACKNOWLEDGMENTS**: We would like to express our appreciation to the members of the Pleasantville Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,



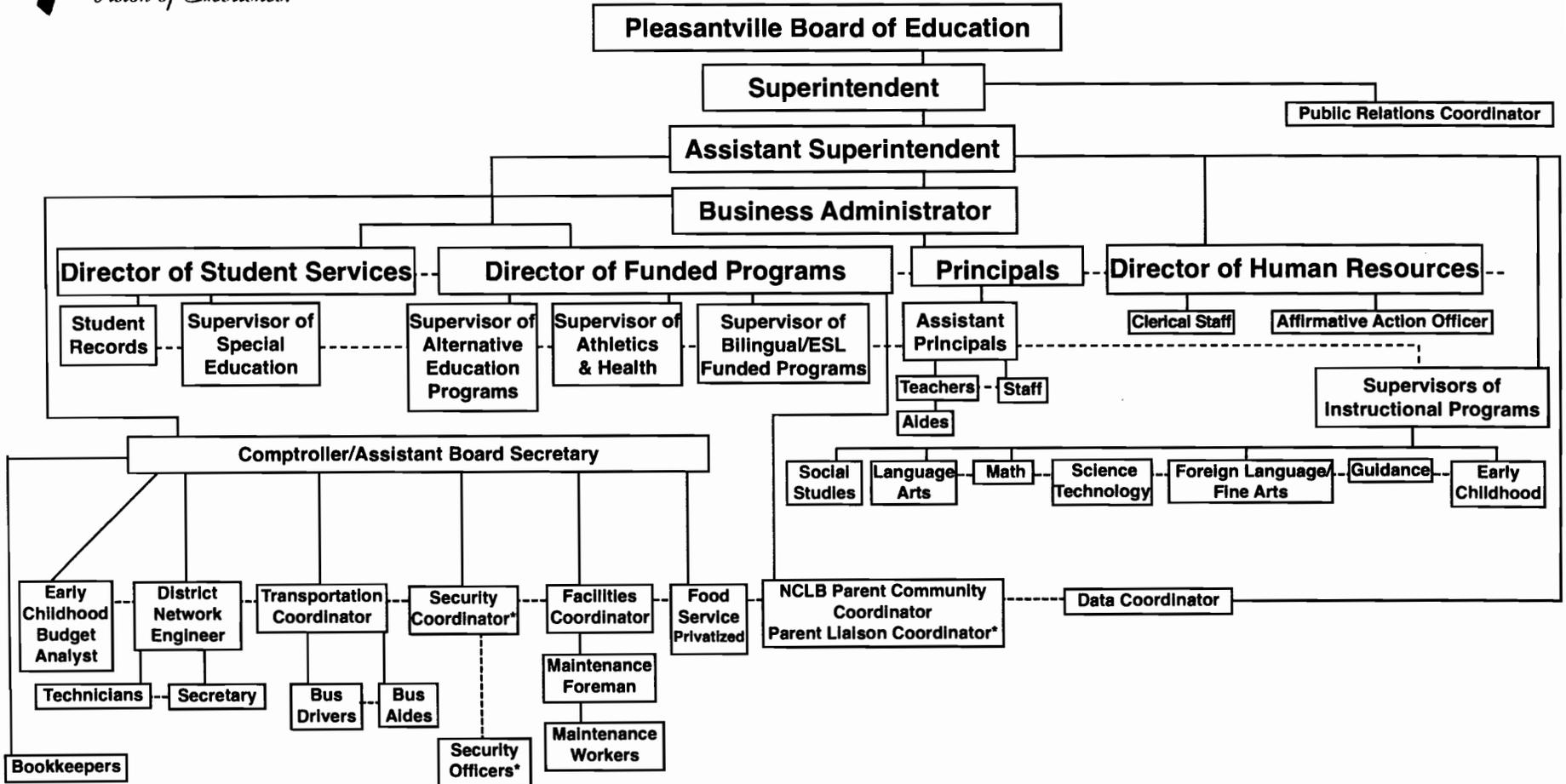
Dr. Clarence Alston
Superintendent



Dennis Mulvihill
School Business Administrator/
Board Secretary



Pleasantville Public Schools Organizational Chart

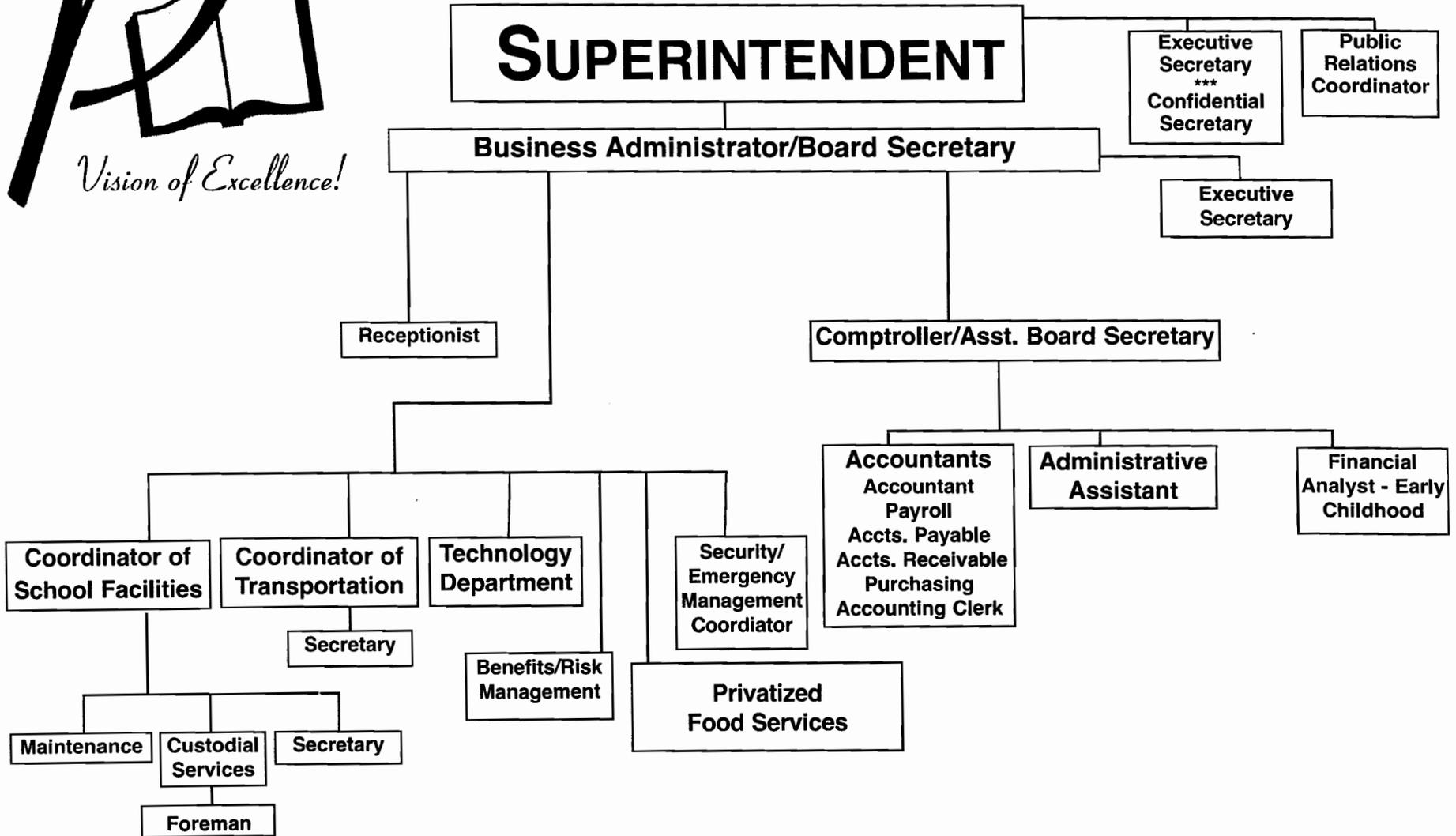


* As needed; primary responsibility lies with Principal

HR2

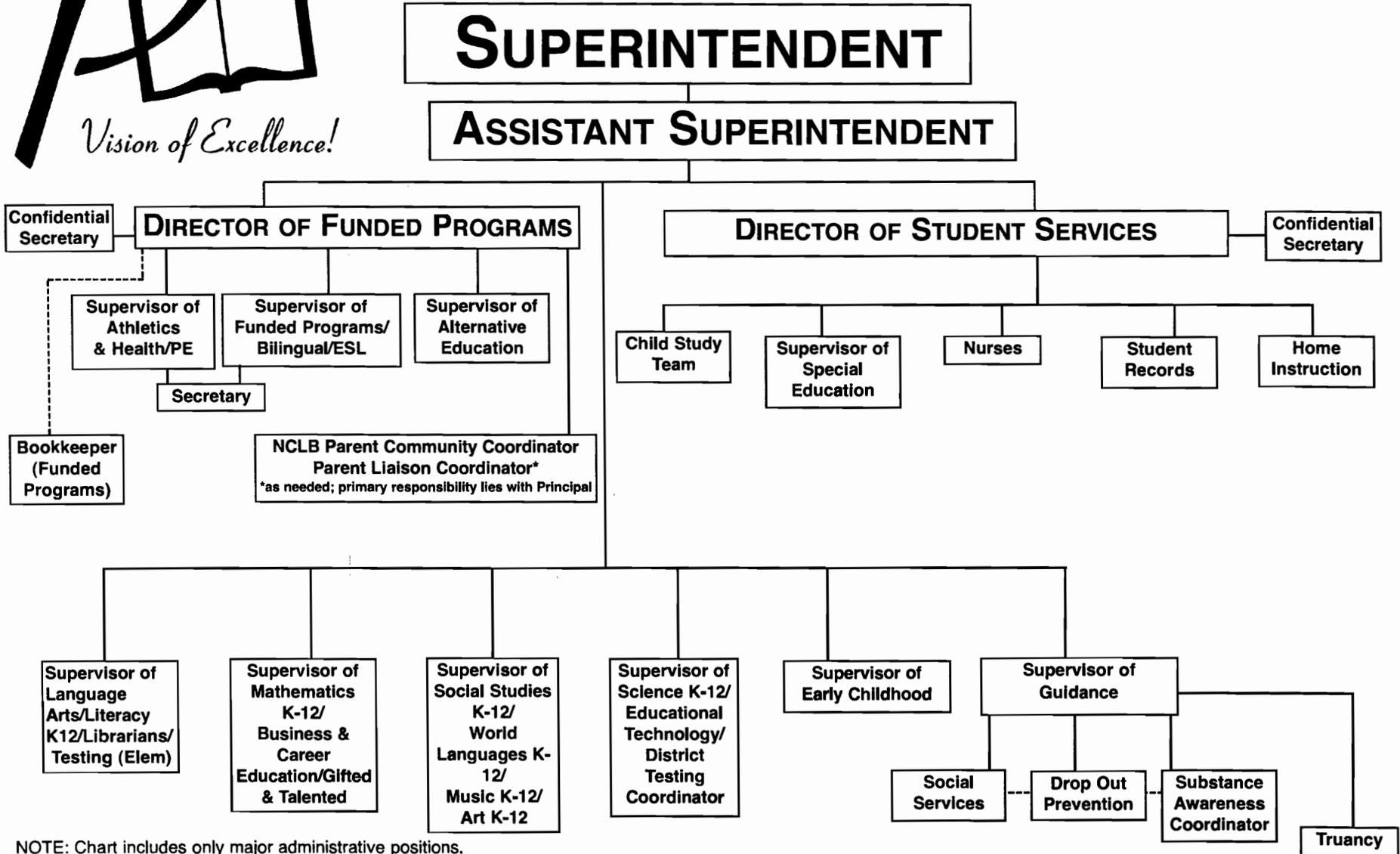


Pleasantville Public Schools Organizational Chart



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Pleasantville Public Schools Organizational Chart

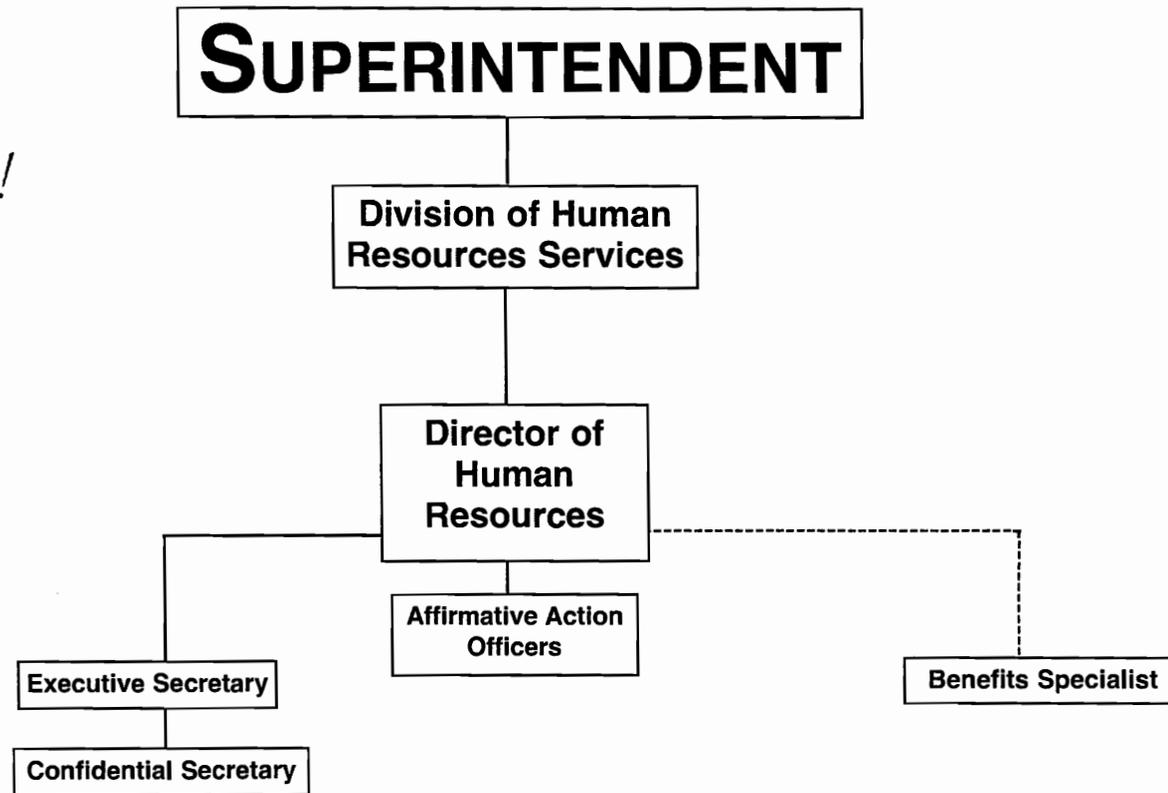


NOTE: Chart includes only major administrative positions.

HR 4



Pleasantville Public Schools Organizational Chart

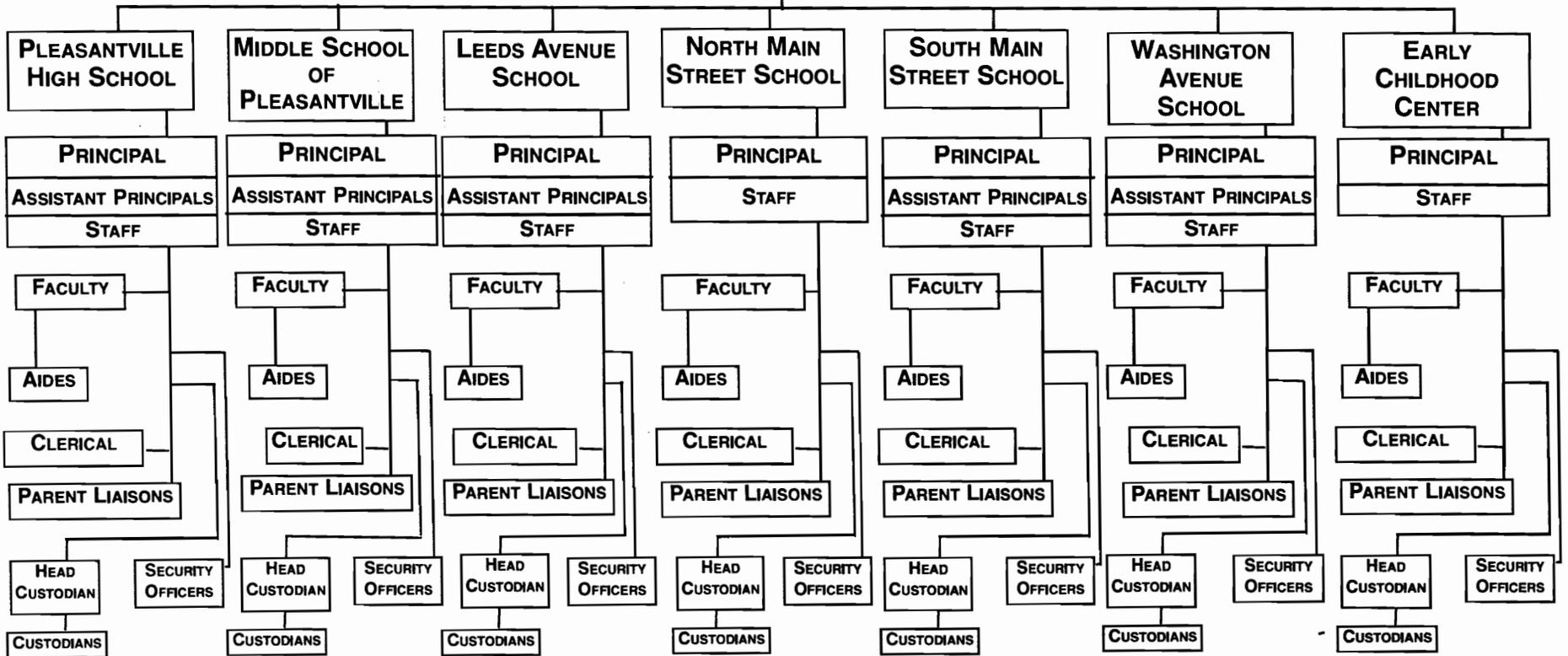




Pleasantville Public Schools Organizational Chart

SUPERINTENDENT

SCHOOLS

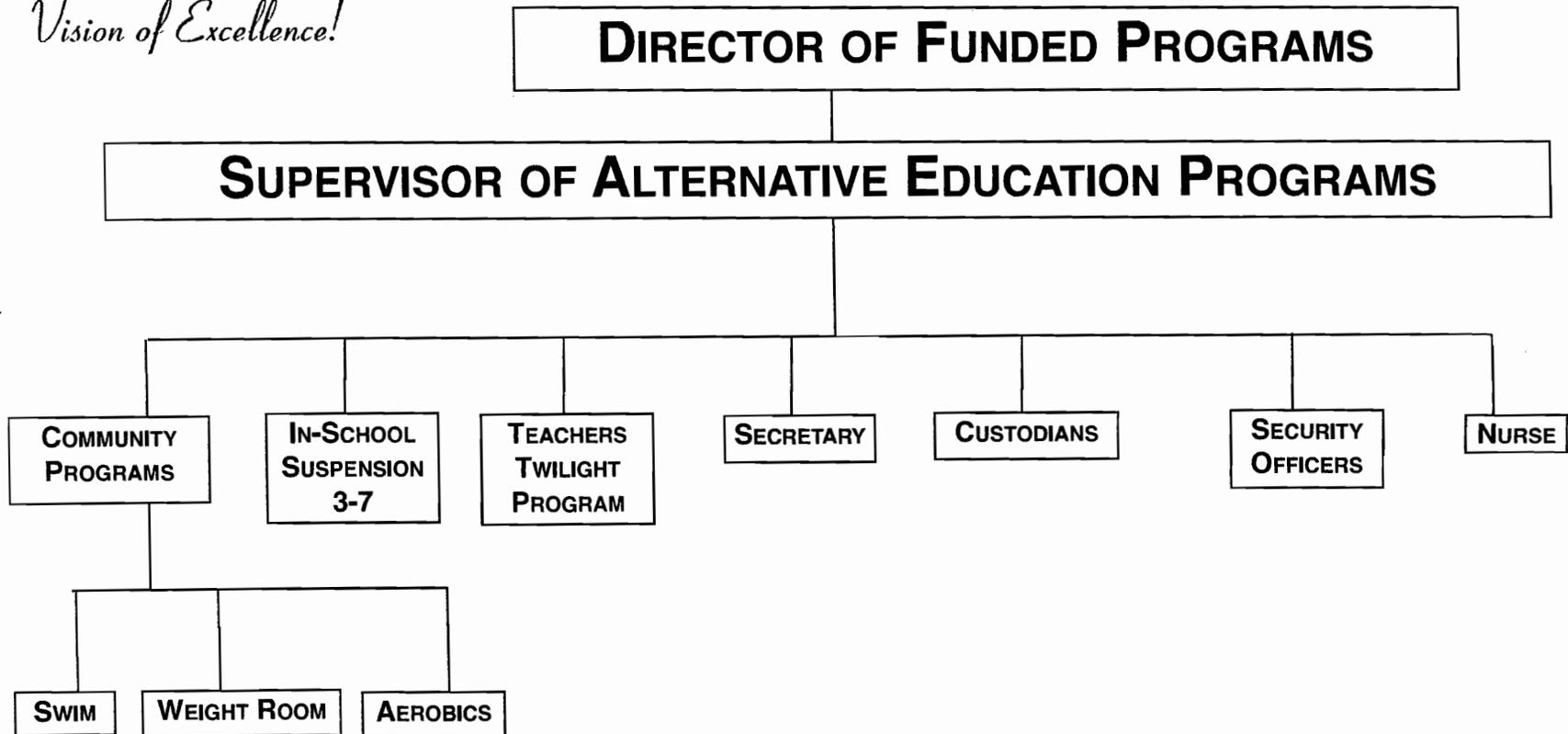


HR 6



Pleasantville Public Schools

Organizational Chart



HR 7

CITY OF PLEASANTVILLE BOARD OF EDUCATION

PLEASANTVILLE, NEW JERSEY

ROSTER OF OFFICIALS
June 30, 2008

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Doris Graves, President	2009
Julio Sanchez, Jr.	2011
Joann Famularo	2010
Harriet Jackson	2011
Darleen Bey-Blocker	2011
Melanie Griffin	2009
David Thomas - Resigned June 27, 2008	2009
Connie Graham	2011
Johnny McClellan	2009
Olivia Caldwell - Appointed August 12, 2008	2009

Other Officials

Dr. Clarence Alston, Superintendent of Schools

Dr. Gregory Allen, Assistant Superintendent of Schools

Dennis Mulvihill, School Business Administrator

Theodore Freedman, Treasurer

**CITY OF PLEASANTVILLE BOARD OF EDUCATION
Consultants and Advisors**

Audit Firm

Alliance of Governmental Auditors, LLC
Certified Public Accountants
P.O. Box 548
Mays Landing, NJ 08330

Solicitor

Hunt, Hamlin & Ridley
60 Park Place, Suite 1602
Newark, NJ 07102

Architect

Garrison Architects
130 Presidential Blvd.
Bala Cynwyd, PA 19004

Official Depositories

Commerce Bank
1701 Route 70 East
Cherry Hill, NJ 08003

The Bank of New York
385 Rifle Camp Road, 3rd Floor
West Paterson, NJ 07424

NJ/ARM
224 Strawbridge Drive
Moorestown, NJ 08057

Financial Section

**ALLIANCE OF
GOVERNMENTAL
AUDITORS, LLC**

PO Box 548, Mays Landing, NJ 08330
609-625-0999 FAX 609-625-2421

A JOINT VENTURE OF

SWARTZ & CO.,LLC &

TRACEY HEUN BRENNAN & CO. CPAs, PC

Independent Auditor's Report

Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic, New Jersey

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the City of Pleasantville School District in the County of Atlantic, State of New Jersey, as of and for the year ended June 30, 2008, which collectively comprise the Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Pleasantville Board of Education's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Pleasantville School District, State of New Jersey, as of June 30, 2008, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2008 on our consideration of the City of Pleasantville School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management Discussion and Analysis and Budgetary Comparison Information identified in the Table of Contents are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Pleasantville School District's basic financial statements. The accompanying introductory section, combining and individual nonmajor fund financial statements, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedules of Federal Awards and State Financial Assistance are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and New Jersey OMB's Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, and are not a required part of the basic financial statements of the City of Pleasantville School District. The combining and individual nonmajor fund financial statements, Schedule of Expenditures of Federal Awards and State Financial Assistance have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Robert E. Swartz

Robert E. Swartz, CPA
Licensed Public School Accountant
No. CS006679

Alliance of Governmental Auditors, LLC

Alliance of Governmental Auditors, LLC
Certified Public Accountants

November 5, 2008

Required Supplemental Information

PART I

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the City of Pleasantville School District ("District") annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2008. Please read it in conjunction with the transmittal letter at the front of this report and the District's financial statement.

FINANCIAL HIGHLIGHTS

- The net assets of the District increased approximately \$4.1 million as a result of monitoring the budget and increased miscellaneous revenues.
- The State of New Jersey reimbursed the District \$2,019,089 during the fiscal year ended June 30, 2008 for the employer's share of social security contributions and pension contributions for TPAF members as calculated on their base salaries. The State also contributed \$3,384,585 for TPAF contributions on behalf of the district. This amounts, which are not budgeted, are included as both a revenue and appropriation in the financial statements.
- As indicated by New Jersey State Statutes, the unreserved fund balance of the general fund is limited to 2% of the total general fund expenditures. Any excess is required to be designated as Reserved Fund Balance – Excess Surplus and included in the next year's budget as budgeted fund balance. As of June 30, 2008 the District had excess surplus of \$7,641,526 of which \$2,804,489 has been budgeted in the fiscal year 2009 budget.
- During the fiscal year ended June 30, 2008, the District's expenses were approximately \$4.1 million less than total revenue realized.
- In the District's business-type activities, net assets decreased approximately \$521,000 due to an operating loss in the Food Service Fund.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – *management's discussion and analysis* (this section), the basic *financial statements*, *required supplementary information*, and an optional section that presents *combining statements for special revenue, proprietary, and fiduciary funds*. The basic financial statements include two kinds of statements that present different views of the District.

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District's *overall* financial status.
- The remaining statements are *fund financial statements* that focus on individual parts of the District's government, reporting on the District's operations in *more detail* than the government-wide statements.
 - The *governmental funds* statements tell how *general government* services like instruction were financed in the *short term* as well as what remains for future spending.

- *Proprietary fund* statements offer *short-* and *long-term* financial information about the activities the District operates like businesses, such as the food service area.
- *Fiduciary fund* statements provide information about the financial relationships – like the unemployment trust fund – in which the District acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and relate to one another.

Figure A-1 summarizes the major features of the District’s financial statements, including the portion of the District’s government they cover and the types of information they contain. The remainder of this overview section of management’s discussion and analysis explains the structure and contents of each of the statements.

Figure A-1 Major Features of Pleasantville City Board of Education’s Government-wide and Fund Financial Statements

	Government wide Statements	Fund Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the District that are not proprietary or fiduciary, such as food service and student activities	Activities the District operates similar to private businesses; food service and latchkey	Instances in which the District is the trustee or agent for someone else’s resources, such as payroll agency and student activities.
Required financial statements	Statement of net assets Statement of activities	Balance sheet Statement of revenues, expenditures, and changes in fund balances	Statement of net assets Statement of revenues, expenses, and changes in net assets Statement of cash flows	Statement of fiduciary net assets Statement of changes in fiduciary net assets
Accounting basis and	Accrual accounting and	Modified accrual	Accrual accounting and	Accrual accounting and

measurement focus	economic resources focus	accounting and current financial resources focus	economic resources focus	economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term.	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included.	All assets and liabilities, both financial and capital, and short-term and long-term.	All assets and liabilities, both short-term and long-term.
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses, regardless of when cash is received or paid.	All revenues and expenses during year, regardless of when cash is received or paid.

Government-wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes *all* of the government’s assets and liabilities. All of the current year’s revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District’s *net assets* and how they have changed. Net assets – the difference between the District’s assets and liabilities – is one way to measure the District’s financial health, or *position*.

- Over time, increases or decreases in the District’s net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the District you need to consider additional nonfinancial factors such as changes in the City’s property tax base and the condition of the District’s facilities.

The government-wide financial statements of the District are divided into two categories:

- *Governmental activities* – most of the District’s basic services are included here, such as instruction, transportation, administration, and plant operations. Property taxes and state and federal grants finance most of these activities.
- *Business-type activities* – the District charges fees to customers to help it cover the costs of certain services it provides. The District’s food service program is included here.

Fund Financial Statements

The fund financial statements provide more detailed information about the District’s most significant *funds* – not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

The District has three kinds of funds:

- *Governmental funds* – Most of the District’s basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District’s programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement that explains the relationship (or differences) between them.
- *Proprietary funds* – Services for which the District charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long- and short-term financial information. In fact, the District’s *enterprise funds* (one type of proprietary fund) are the same as its business-type activities, but provide more detail and additional information, such as cash flows.
- *Fiduciary funds* – The District is the trustee, or *fiduciary*, for its employees’ unemployment compensation plan. It is also responsible for other assets that – because of a trust arrangement – can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District’s fiduciary activities are reported in separate statement of fiduciary net assets and a statement of changes in fiduciary net assets. We exclude these activities from the District’s government-wide financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Net assets. During the 2007-2008 school year, net assets increased by approximately \$4 million. This increase was primarily due to monitoring expenditures.

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Current and other assets	11,486,668	8,969,932	(1,512,715)	(884,412)	9,973,953	8,085,520
Capital assets	39,101,042	39,887,411	153,661	82,091	39,254,703	39,969,502
Total assets	<u>50,587,710</u>	<u>48,857,343</u>	<u>(1,359,054)</u>	<u>(802,321)</u>	<u>49,228,656</u>	<u>48,055,022</u>
Long-term liabilities	34,737,223	39,344,472	4,275	41,025	34,741,498	39,385,497
Other liabilities	5,337,677	3,147,053	1,753	-	5,339,430	3,147,053
Total liabilities	<u>40,074,900</u>	<u>42,491,525</u>	<u>6,028</u>	<u>41,025</u>	<u>40,080,928</u>	<u>42,532,550</u>
Net assets						
Invested in capital assets	3,324,967	2,021,604	153,661	82,091	3,478,628	2,103,695
Restricted	1,026,624	636,688			1,026,624	636,688
Unrestricted	6,161,219	3,707,526	(1,518,743)	(925,437)	4,642,476	2,782,089
Total net assets	<u>\$ 10,512,810</u>	<u>6,365,818</u>	<u>(1,365,082)</u>	<u>(843,346)</u>	<u>9,147,728</u>	<u>5,522,472</u>

As required by New Jersey Statutes, the unrestricted net assets of the District are not permitted to exceed 2% of total general fund expenditures, after reductions for On-behalf TPAF pension and social security and assets acquired under capital leases. Any excess must be appropriated as budgeted fund balance in the subsequent years' budget. As of June 30, 2008, the District had excess fund balance in the amount of \$7,893,925.

Changes in net assets. The total general fund revenue of the District increased approximately \$4 million due to an increase in grants and state aid.

Approximately 77% of the District's revenue comes from the State of New Jersey in the form of unrestricted state aid. This aid is based on the District's enrollment as well as other factors such as growth in the Pleasantville region. The City of Pleasantville levies property taxes on properties located in the city. This tax is collected by the municipality and remitted to the District on a monthly basis. The District expenses are primarily related to instruction, administration, and plant operations.

Analysis of major revenue categories:

	<u>Amount</u>	<u>Percentage</u>
Property taxes	\$ 7,866,264	8.62%
Unrestricted State aid	70,505,866	77.22%
Restricted State aid	2,611,121	2.86%
Tuition	333,061	0.36%
Operating Grants and Contributions	9,408,333	10.30%
Other	583,120	0.64%
Totals	<u>\$ 91,307,765</u>	<u>100.00%</u>

Governmental Activities

The following schedule summarizes the governmental and business-type activities of the District during the 2008 and 2007 fiscal year.

	Governmental Activities		Business-type Activities		Total	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Revenues						
Program revenue						
Charges for services	\$ 333,061	212,378	516,437	728,230	849,498	728,230
Federal grants	4,691,874	4,496,370			4,691,874	4,496,370
State grants and entitlements	4,716,459	4,290,298	1,458,761	1,298,572	6,175,220	5,588,870
General revenues						
Property taxes	7,866,264	7,193,739			7,866,264	7,193,739
State aid entitlements	73,116,977	71,083,751			73,116,977	71,083,751
Other	583,130	421,129			583,130	421,129
Total revenues	<u>91,307,765</u>	<u>87,697,665</u>	<u>1,975,198</u>	<u>2,026,802</u>	<u>93,282,963</u>	<u>89,512,089</u>
Expenses						
Instruction:						
Regular	28,583,106	27,624,588			28,583,106	27,624,588
Special Education	5,323,608	5,306,921			5,323,608	5,306,921
Other special instruction	3,365,535	2,849,910			3,365,535	2,849,910
Support services:						
Tuition	7,564,784	7,111,438			7,564,784	7,111,438
Student & instruction related	11,999,833	12,221,263			11,999,833	12,221,263
School administration	3,431,629	3,160,350			3,431,629	3,160,350
General & business admin	8,388,103	8,570,122			8,388,103	8,570,122
Plant operations & maintenance	8,078,410	6,863,076			8,078,410	6,863,076
Pupil transportation	2,982,114	3,153,065			2,982,114	3,153,065
Charter Schools	5,803,873	5,720,541			5,803,873	5,720,541
Special schools	-	2,116			-	2,116
Interst on long-term debt	1,639,778	2,112,011			1,639,778	2,112,011
Business-type activities			2,496,934	2,793,555	2,496,934	2,793,555
Total expenses	<u>87,160,773</u>	<u>84,695,401</u>	<u>2,496,934</u>	<u>2,793,555</u>	<u>89,657,707</u>	<u>87,488,956</u>
Excesss/(Deficiency) before Transfers						
Transfers	4,146,992	3,002,264	(521,736)	(766,753)	3,625,256	2,023,133
Transfers	-	-	-	-	-	-
Increase/(Decrease) in net assets	<u>\$ 4,146,992</u>	<u>3,002,264</u>	<u>(521,736)</u>	<u>(766,753)</u>	<u>3,625,256</u>	<u>2,023,133</u>

Business-type Activities

Operating revenues of the District's business-type activities decreased \$200,000 from the previous year while expenses decreased by \$300,000. Factors contributing to these results included:

- Decreased special event sales.
- Decreased costs in salaries and employee benefits.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As of the year ended June 30, 2008, the governmental funds reported a combined fund balance of \$8,452,456 which is approximately \$2.9 million higher than the beginning of the year. This is primarily due to under-spending the budget and an increase in state aid.

General Fund Budgetary Highlights

As further explained in the Notes to the Financial Statements, annual appropriated budgets are prepared in the spring of each year for the general, special revenue and debt service funds. The budgets are submitted to the County office and, as a Type II School District, are approved by the voters annually. Transfers of appropriations may be made by Board resolution at any time during the fiscal year. The District is permitted to encumber funds throughout the year for purchases ordered but not yet received. Any open encumbrances as of June 30th carry over to the next fiscal year and are added to the appropriation reflected in the certified budget.

After adjusting total revenue reported on Exhibit C-1 for the Reimbursed TPAF Social Security Contribution and on-behalf TPAF Pension Contributions, which are not budgeted, the District's actual revenue exceeded the budget by \$20 thousand. Again, after adjusting for the Reimbursed TPAF Social Security Contribution, on-behalf TPAF Pension Contributions and capital leases, actual expenditures were below the budgeted appropriations by approximately \$5.7 million. Audit exhibit C-1 does not include current year depreciation expense.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2008, the District had invested \$39,101,032 in a broad range of capital assets, including land, buildings, vehicles and machinery. This amount represents a net decrease (including additions and deductions) of approximately \$0.9 million from last year.

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Construction in Progress	\$ 1,017,164	1,017,164			1,017,164	1,017,164
Land	2,800,300	2,800,300			2,800,300	2,800,300
Buildings and Improvements	49,396,300	49,396,300			49,396,300	49,396,300
Machinery and Equipment	3,583,014	4,600,496	695,000	322,906	4,278,014	4,923,402
Total	<u>\$ 56,796,778</u>	<u>57,814,260</u>	<u>695,000</u>	<u>322,906</u>	<u>57,491,778</u>	<u>58,137,166</u>

Purchases included facilities equipment, and computer hardware. More detailed information about the District's capital assets is presented in Note 5 to the financial statements.

Long-term Debt

All bonds are authorized in accordance with State law by the voters of the District. At the end of the current fiscal year, the District had total bonded debt outstanding of \$30,535,000 and obligations under capital leases of \$5,535,000.

	<u>Balance June 30, 2007</u>	<u>Issued</u>	<u>Retired/ Adjusted</u>	<u>Balance June 30, 2008</u>
Governmental Activities				
Bonds Payable	\$ 32,150,000		1,615,000	30,535,000
Obligations under Capital Leases	6,342,590		807,590	5,535,000
Compensated Absences Payable	918,238	187,535	93,551	1,012,222
Total Governmental Activities	<u>39,410,828</u>	<u>187,535</u>	<u>2,516,141</u>	<u>37,082,222</u>
Business-type Activities				
Obligations under Capital Leases	2,996		2,996	-
Compensated Absences Payable	41,025	4,000	40,750	4,275
Total Business-type Activities	<u>44,021</u>	<u>4,000</u>	<u>43,746</u>	<u>4,275</u>
Total	<u>\$ 39,454,849</u>	<u>191,535</u>	<u>2,559,887</u>	<u>37,086,497</u>

More detailed information about the District's long-term debt is presented in Note 7 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Contributing to the budget increase are anticipated contractual increases in salaries and employee benefits, as well as increased fixed costs for utilities and fuel. The additional costs of operating instructional programs due to the increased enrollment has been factored into the 2009 fiscal year budget.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to present users (residents, receiving districts, and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. If you have questions about the report or need additional financial information, contact the District's business administrator at 900 West Leeds Avenue, Pleasantville, New Jersey 08232.

BASIC FINANCIAL STATEMENTS

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DISTRICT - WIDE FINANCIAL STATEMENTS

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City of Pleasantville School District
Statement of Net Assets
June 30, 2008

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 5,246,295	856,737	6,103,032
Investments	\$ 136,198		136,198
Accounts Receivable		119,744	119,744
Internal Funds	2,580,259	(2,580,259)	-
Receivables from other governments	2,614,153	79,026	2,693,179
Inventory		12,037	12,037
Restricted Assets:			
Capital Reserves	1		1
Cost of issuance on refunding, net of amortization	909,762		909,762
Capital assets, net:			
Land and land improvements	2,800,300		2,800,300
Construction in progress	1,017,164		1,017,164
Depreciable assets, net of depreciation	35,283,578	153,661	35,437,239
Total Assets	<u>50,587,710</u>	<u>(1,359,054)</u>	<u>49,228,656</u>
LIABILITIES			
Accounts payable	1,079,757	1,753	1,081,510
Due to fiduciary funds	76,321		76,321
Accrued Interest Payable	615,831		615,831
Payable to federal government	503,080		503,080
Payable to state government	21,053		21,053
Deferred revenue	696,635		696,635
Noncurrent liabilities:			
Due within one year	2,345,000	-	2,345,000
Due beyond one year	34,737,223	4,275	34,741,498
Total liabilities	<u>40,074,900</u>	<u>6,028</u>	<u>40,080,928</u>
NET ASSETS			
Invested in capital assets, net of related debt	3,324,972	153,661	3,478,633
Available for Debt Service	206,977		206,977
Reserve for Debt Service	973,100		973,100
Restricted for:			
Debt service	60,900		60,900
Capital projects	293,736		293,736
Special Revenue	(255,698)		(255,698)
Unrestricted	5,908,823	(1,518,743)	4,390,080
Total net assets	<u>\$ 10,512,810</u>	<u>(1,365,082)</u>	<u>9,147,728</u>

The accompanying notes to financial statements are an integral part of this statement

**City of Pleasantville School District
Statement of Activities
For the Year Ended June 30, 2008**

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		Total
	Direct Expenses	Allocated Expense	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	
Governmental activities:							
Instruction:							
Regular	\$ 21,813,612	6,769,494	333,061	3,302,173		(24,947,872)	(24,947,872)
Special education	4,069,154	1,254,454				(5,323,608)	(5,323,608)
Other special instruction	2,572,481	793,054				(3,365,535)	(3,365,535)
Support services:							
Tuition	5,782,219	1,782,565		1,308,889		(6,255,895)	(6,255,895)
Student & instruction related services	9,172,194	2,827,639		4,797,271		(7,202,562)	(7,202,562)
School administrative services	2,623,000	808,629				(3,431,629)	(3,431,629)
General and business administrative services	6,411,531	1,976,572				(8,388,103)	(8,388,103)
Plant operations and maintenance	6,174,814	1,903,596				(8,078,410)	(8,078,410)
Pupil transportation	2,279,409	702,705				(2,982,114)	(2,982,114)
Unallocated benefits	18,773,999	(18,773,999)				-	-
Capital Outlay	44,709	(44,709)				-	-
Charter Schools	5,803,873	-				(5,803,873)	(5,803,873)
Special Schools	-	-				-	-
Interest on long-term debt-exclusive of direct interest expense of \$0	1,639,778					(1,639,778)	(1,639,778)
Unallocated depreciation						-	-
Total governmental activities	<u>87,160,773</u>	<u>-</u>	<u>333,061</u>	<u>9,408,333</u>	<u>-</u>	<u>(77,419,379)</u>	<u>(77,419,379)</u>
Business-type activities:							
Food Service	<u>2,496,934</u>		<u>516,437</u>	<u>1,458,761</u>	<u>-</u>	<u>(521,736)</u>	<u>(521,736)</u>
Total business-type activities	<u>2,496,934</u>		<u>516,437</u>	<u>1,458,761</u>	<u>-</u>	<u>(521,736)</u>	<u>(521,736)</u>
Total	<u>\$ 89,657,707</u>		<u>849,498</u>	<u>10,867,094</u>	<u>-</u>	<u>(77,419,379)</u>	<u>(77,941,115)</u>
General revenues:							
Taxes:							
Property taxes, levied for general purposes, net						6,220,639	6,220,639
Taxes levied for debt service						1,645,625	1,645,625
Federal and State aid not restricted						70,505,856	70,505,856
Federal and State aid restricted						2,611,121	2,611,121
Miscellaneous Income						444,242	444,242
Adjustment to prior year revenue						(34,245)	(34,245)
adjustment to prior year fixed assets						173,133	173,133
Total general revenues, special items, extraordinary items and transfers						<u>81,566,371</u>	<u>81,566,371</u>
Change in Net Assets						<u>4,146,992</u>	<u>(521,736)</u>
Net Assets—beginning balance						<u>6,365,818</u>	<u>(843,346)</u>
Net Assets—ending balance						<u>\$ 10,512,810</u>	<u>(1,365,082)</u>

FUND FINANCIAL STATEMENTS

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City of Pleasantville School District
Balance Sheet
Governmental Funds
June 30, 2008

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 709,539	3,324,682	1,151,175	60,900	5,246,296
Investments			136,198		136,198
Due from other funds	6,956,498		186,440		7,142,938
Receivables from other governments	23,793	2,590,360	-	-	2,614,153
Total assets	<u>7,689,830</u>	<u>5,915,042</u>	<u>1,473,813</u>	<u>60,900</u>	<u>15,139,585</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	692,464	387,293		-	1,079,757
Due to federal government		503,080			503,080
Due to state government		21,053			21,053
Interfund payable	76,321	4,562,679		-	4,639,000
Deferred revenue		696,635			696,635
Total liabilities	<u>768,785</u>	<u>6,170,740</u>	<u>-</u>	<u>-</u>	<u>6,939,525</u>
Fund Balances:					
Reserved for:					
Encumbrances	721,644				721,644
Excess surplus	4,837,037				4,837,037
Excess surplus designated for subsequent year's expenditures	2,804,489				2,804,489
Capital payments	1				1
Available for Debt Service			206,977		206,977
Reserve Debt Service			973,100		973,100
Designated for subsequent year's expenditures	-				-
Unreserved, reported in:					
Special Revenue fund		(255,698)			(255,698)
Debt service fund				60,900	60,900
Capital projects fund			293,736		293,736
Undesignated	(1,442,126)				(1,442,126)
Total Fund balances	<u>6,921,045</u>	<u>(255,698)</u>	<u>1,473,813</u>	<u>60,900</u>	<u>8,200,060</u>
Total liabilities and fund balances	<u>\$ 7,689,830</u>	<u>5,915,042</u>	<u>1,473,813</u>	<u>60,900</u>	<u>15,139,585</u>

Amounts reported for governmental activities in the statement of net assets (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	39,101,042
Cost of Issuance of Bonds are not financial resources and, therefore, are not reported in the funds	909,762
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	<u>(37,698,054)</u>
Net assets of governmental activities	<u>10,512,810</u>

City of Pleasantville School District
Statement of Revenues, Expenditures, And Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2008

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
REVENUES					
Local tax levy	\$ 6,220,639			1,645,625	7,866,264
Tuition charges	333,061				333,061
Miscellaneous	443,160		1,082		444,242
State sources	67,556,293	7,664,696	-	2,611,121	77,832,110
Federal sources	69,384	4,623,816			4,693,200
Other sources					-
					-
Total revenues	<u>74,622,537</u>	<u>12,288,512</u>	<u>1,082</u>	<u>4,256,746</u>	<u>91,168,877</u>
EXPENDITURES					
Current:					
Regular instruction	17,960,610	3,302,173			21,262,783
Special education instruction	3,966,401				3,966,401
Other special instruction	2,507,522				2,507,522
Support services and undistributed costs:					
Tuition	4,327,320	1,308,889			5,636,209
Student & instruction related services	4,143,310	4,797,271			8,940,581
School administrative services	2,556,765				2,556,765
Other administrative services	6,249,630				6,249,630
Plant operations and maintenance	6,018,890				6,018,890
Pupil transportation	2,221,850				2,221,850
Unallocated Benefits	18,773,999				18,773,999
Transfer to charter schools	5,803,873	-			5,803,873
Debt service:					
Principal				2,250,000	2,250,000
Interest and other charges				1,679,913	1,679,913
Capital outlay	577,818	4,560	-		582,378
Special schools	-				-
Total expenditures	<u>75,107,988</u>	<u>9,412,893</u>	<u>-</u>	<u>3,929,913</u>	<u>88,450,794</u>
Excess (Deficiency) of revenues over expenditures	<u>(485,451)</u>	<u>2,875,619</u>	<u>1,082</u>	<u>326,833</u>	<u>2,718,083</u>
OTHER FINANCING SOURCES (USES)					
Transfer to(from) Whole School Reform	2,992,496	(2,992,496)			-
Adjustment to prior year revenue	(34,245)				(34,245)
Transfers in		116,877		-	116,877
Transfers out	(116,877)	-			(116,877)
Total other financing sources and uses	<u>2,841,374</u>	<u>(2,875,619)</u>	<u>-</u>	<u>-</u>	<u>(34,245)</u>
Net change in fund balances	2,355,923	-	1,082	326,833	2,683,838
Fund balance—July 1	4,565,122	(255,698)	1,472,731	(265,933)	5,516,222
Fund balance—June 30	<u>\$ 6,921,045</u>	<u>(255,698)</u>	<u>1,473,813</u>	<u>60,900</u>	<u>8,200,060</u>

**City of Pleasantville School District
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2008**

Total net change in fund balances - governmental funds (from B-2) \$ 2,683,838

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

This is the amount by which capital outlays exceeded depreciation in the period.

	Depreciation expense	(1,384,937)	
	Capital outlays	<u>365,079</u>	(1,019,858)

Adjustment to Fixed Assets			173,133
----------------------------	--	--	---------

Repayment of bond principal, capital leases and TPAF and PERS early retirement plan payments are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and is not reported in the statement of activities.

	Debt Principal	2,250,000	
	Capital Lease	<u>172,590</u>	2,422,590

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current resources of governmental funds. Neither transaction, however, has any effect on net assets.

Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

(58,861)

Interest on long-term debt in the statement of activities is accrued, regardless of when due

In the governmental funds, interest is reported when due. The accrued interest is an addition in the reconciliation. (+)

40,135

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).

(93,985)

Change in net assets of governmental activities

\$ 4,146,992

**City of Pleasantville School District
Statement of Net Assets
Proprietary Funds
June 30, 2008**

	<u>Business-type Activities - Enterprise Fund</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 856,737
Intergovernmental receivable - federal	75,592
Intergovernmental receivable - state	3,434
Other receivables	119,744
Inventories	12,037
Total current assets	<u>1,067,544</u>
Noncurrent assets:	
Furniture, machinery & equipment	695,000
Less accumulated depreciation	(541,339)
Total noncurrent assets	<u>153,661</u>
Total assets	<u><u>1,221,205</u></u>
LIABILITIES	
Current liabilities:	
Accounts payable	1,753
Interfund accounts payable	2,580,259
Total current liabilities	<u>2,582,012</u>
Noncurrent Liabilities:	
Compensated absences	4,275
Total noncurrent liabilities	<u>4,275</u>
Total liabilities	<u><u>2,586,287</u></u>
NET ASSETS	
Invested in capital assets net of related debt	153,661
Unrestricted	(1,518,743)
Total net assets	<u><u>\$ (1,365,082)</u></u>

**City of Pleasantville School District
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended June 30, 2008**

	<u>Business-type Activities - Enterprise Fund</u>
Operating revenues:	
Charges for services:	
Daily sales - reimbursable programs	\$ 108,676
Daily sales - non-reimbursable programs	125,301
Special functions	282,460
Total operating revenues	<u>516,437</u>
Operating expenses:	
Cost of sales	1,039,312
Salaries	931,089
Employee benefits	405,370
Management service contract	45,000
Supplies and materials	10,540
Equipment and maintenance	18,343
Other Expenses	14,790
Depreciation	32,490
Total Operating Expenses	<u>2,496,934</u>
Operating (loss)	<u>(1,980,497)</u>
Nonoperating revenues(expenses):	
State sources:	
State school lunch program	38,874
State school breakfast program	15,823
Federal sources:	
School breakfast program	230,755
National school lunch program	893,120
School snack program	86,504
Food distribution program	89,626
Adjustment to fixed assets	104,059
Total nonoperating revenues	<u>1,458,761</u>
Income before contributions & transfers	<u>(521,736)</u>
Total net assets—beginning	(843,346)
Total net assets—ending	<u>\$ (1,365,082)</u>

The accompanying notes to financial statements are an integral part of this statement

**City of Pleasantville School District
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2008**

Exhibit B-6

	Business-type Activities - Enterprise Fund
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 518,637
Payments for salaries	(894,339)
Payments for employee benefits	(405,370)
Other costs	(1,205,642)
	(1,986,714)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
State Sources	54,436
Federal Sources	1,295,515
Operating subsidies and transfers from other funds	
Net cash provided by non-capital financing activities	1,349,951
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Interfunds	705,284
Principal payments of capital lease	
Interest payments of capital leases	
Net cash (used for) capital and related financing activities	705,284
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest	-
Net cash provided by investing activities	-
Net increase in cash and cash equivalents	68,521
Balances—beginning of year	788,216
Balances—end of year	856,737
Reconciliation of operating (loss) to net cash (used) by operating activities:	
Operating (loss)	(1,980,497)
Adjustments to reconcile operating (loss) to net cash provided by (used for) operating activities	
Depreciation	32,490
(Increase) in accounts receivable, net	2,199
(Increase) in inventory	(5,909)
Increase in accounts payable	1,753
(Decrease) in compensated absences	(36,750)
Total adjustments	(6,217)
Net cash (used for) operating activities	\$ (1,986,714)

The accompanying notes to financial statements are an integral part of this statement

**City of Pleasantville School District
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2008**

	<u>Fiduciary Funds</u>
ASSETS	
Cash and cash equivalents	\$ 1,098,755
Investments	71,887
Interfund Receivable	76,321
Total assets	<u>1,246,963</u>
LIABILITIES	
Payroll deductions and withholdings	826,118
Due to the State of New Jersey	252,396
Due to student groups	138,599
Total liabilities	<u>1,217,113</u>
NET ASSETS	
Held in trust for unemployment claims and other purposes	<u>\$ 29,850</u>

The accompanying notes to financial statements are an integral part of this statement

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NOTES TO FINANCIAL STATEMENTS

City of Pleasantville School District
Notes to Financial Statements
June 30, 2008

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Pleasantville School District is an instrumentality of the State of New Jersey, established to function as an educational institution. The Board consists of elected officials and is responsible for the fiscal control of the District. A superintendent is appointed by the Board and is responsible for the administrative control of the District.

The financial statements of the Board of Education (Board) of the City of Pleasantville School District (District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. In its accounting and financial reporting, the District follows the pronouncements of the Governmental Accounting Standards Board (GASB) and the pronouncements of the Financial Accounting Standards Board (FASB) and its predecessor organizations issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. Although the District has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the District has chosen not to do so. The more significant accounting policies established in GAAP and used by the District are discussed below.

A. REPORTING ENTITY:

The City of Pleasantville School District is a Type II district located in the County of Atlantic, State of New Jersey. As a Type II District, the School District functions independently through a Board of Education. The board is comprised of nine members elected to three-year terms. The purpose of the district is to educate students in grades K-12. The Pleasantville City School District had an approximate enrollment at June 30, 2008 of 3,682 students

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- the organization is legally separate (can sue or be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

City of Pleasantville School District
Notes to Financial Statements
June 30, 2008

B. BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE STATEMENTS:

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The District's general and special revenue activities are classified as governmental activities. The District's food service program is classified as business-type activities.

In the governmental-wide Statement of Net Assets, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net assets are reported in three parts-invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (food service). The functions are also supported by general government revenues (property taxes, tuition, certain intergovernmental revenues, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (regular instruction, vocational programs, student & instruction related services, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property taxes, tuition, interest income, etc.).

- a. The District does allocate indirect costs such as depreciation expense, compensated absences, On-behalf TPAF Pension Contributions, and Reimbursed TPAF Social Security Contributions.

The government-wide focus is more on the sustainability of the District as an entity and the change in the District's net assets resulting from the current year's activities.

C. BASIC FINANCIAL STATEMENTS – FUND FINANCIAL STATEMENTS

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

City of Pleasantville School District
Notes to Financial Statements
June 30, 2008

The following fund types are used by the District:

1. Governmental Funds:

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District.

- a. **General fund** is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. **Special revenue** funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for a specific purpose.
- c. **Capital projects** funds are used to account for all financial resources to be used for the acquisition or construction of major capital facilities. The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.
- d. **Debt service** funds are used to account for the accumulation of resources for, and the payment of principal and interest on bonds issued to finance major property acquisition, construction and improvement programs.

2. Proprietary Funds:

The focus of proprietary fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the District:

- a. **Enterprise funds** are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designated to recover similar costs. The District operates a foods service fund to provide a child nutrition program for the students of the district.

3. Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support District programs. The reporting focus is on net assets and changes in net assets, and are reported using accounting principles similar to proprietary funds.

City of Pleasantville School District
Notes to Financial Statements
June 30, 2008

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASBS No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements.

The District's fiduciary funds are presented in the fiduciary fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.), and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. All fund internal activity is eliminated when carried to the Government-wide statements.

D. BASIS OF ACCOUNTING

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. Accrual:

Both governmental and business-type activities in the government-wide financial statements and the proprietary and fiduciary fund financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

The governmental fund financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2008**

E. FINANCIAL STATEMENT AMOUNTS

1. Cash and Cash Equivalents:

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

For the purpose of determining cash equivalents the District considers all investments with an original maturity of three months or less as cash equivalents.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

NJSA 17:9-41 et. Seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include Savings and Loan institutions, banks (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental units.

2. Investments:

Investments, including deferred compensation and pension funds, are stated at fair value, (quoted market price or the best available estimate). Interest earned on investments in the Capital Projects Fund is recognized as a reserve to pay future debt service.

City of Pleasantville School District
Notes to Financial Statements
June 30, 2008

3. Inventories:

Inventories in the general fund consist of expendable supplies held for the District’s use and are carried at cost using the first-in, first-out method. Inventories in the enterprise fund are valued at cost, which approximates market, using the first-in, first –out method. As of June 30, 2008, the District did not have inventory in the general fund and had the following inventory in the enterprise fund:

Food	\$	8,275
Supplies		<u>3,762</u>
	\$	<u><u>12,037</u></u>

The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Law of 1996) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of nonoperating revenue in the financial statements.

4. Capital Assets:

Capital assets purchased or acquired with an original cost of \$2,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	20-50 years
Machinery and equipment	5-10 years
Improvements	10-20 years

GASBS No. 34 requires the District to report and depreciate infrastructure assets. Infrastructure assets include roads, parking lots, underground pipe, etc. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The District has included all infrastructure assets in the current fiscal year.

5. Revenues:

Substantially all governmental fund revenues are accrued. Property taxes are susceptible to accrual and under New Jersey State Statutes a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of

City of Pleasantville School District
Notes to Financial Statements
June 30, 2008

the fiscal year, since the revenue is both measurable and available. Subsidies and grants to proprietary funds, which finance either capital or current operations, are reported as non operating revenue based on GASBS No. 33. In applying GASBS No. 33 to grant revenues, the provider recognizes liabilities and expenses and recipient recognizes receivables and revenue when the applicable eligibility requirements, including time requirements are met. Resources transmitted before the eligibility requirements are met are reported as advances by the provider and deferred revenue by the recipient. Program revenues, including tuition revenue are reported as reductions to expenses in the statement of activities.

6. Expenditures:

Expenses are recognized when the related fund liability is incurred. Inventory costs are reported in the period when inventory items are used, rather than in the period purchased.

7. Compensated absences:

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

In governmental and similar trust funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and fund liability in the fund that will pay for the compensated absences. The remainder of the compensated absences liability is reported in the District-wide Financial Statements as a Governmental Activity.

In proprietary and similar trust funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

8. Interfund Activity:

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related costs as reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2008**

9. Budgets/Budgetary Control:

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue and debt service funds. The budgets are submitted to the county office for approval and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting, except for the special revenue fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:23-2(g). Transfers of appropriations may be made by School Board resolution at any time during the fiscal year and are subject to two-thirds majority vote by the School Board and under certain circumstances require approval by the County Superintendent of Schools. The following material transfers were made to/(from) budgetary line items:

Account Name	Amount
Undistributed Expenditures Instr. - Tuition to Private School for Disabled	(515,495)
Unallocated Benefits - Health Benefits	(1,174,756)

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2008**

10. Tuition Receivable

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined.

11. Tuition Payable

Tuition charges for the fiscal years 2007/08 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

12. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those results.

13. Allocation of Costs

In the government-wide statement of activities, the District has allocated unallocated benefits to various programs based on the budgetary expenditures by program.

F. ACCOUNTING FOR ABBOTT DISTRICTS

As a result of the May 21, 1998 Abbott v. Burke Supreme Court decision, each Abbott district is required by the 2001-2002 school year to implement whole school reform (WSR). WSR is a complete restructuring of an entire school, putting in place a series of programs and strategies that have been proven by research to be effective. Beginning with the 1999-2000 budget, Abbott districts were required to submit school-based budgets for their schools included in the first cohort for implementation of WSR in addition to their district-wide budgets for all appropriations. The Pleasantville Board of Education is considered an Abbott District. Beginning in fiscal year 2000, a "Blended Resource Fund (Fund 15), a subfund of the general fund, was created to allow budgeting of school-level appropriations and accounting for school-level expenditures. This has resulted in specific schedules in the annual CAFR which report on Fund 15 activity. For years subsequent to June 30, 2008 the State of New Jersey eliminated the Abbot District designation and changed the funding formula for State Aid to all New Jersey School Districts. This change will not have an affect on the reporting requirements of those Districts formerly known as Abbot.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2008**

NOTE 2. INVESTMENTS

As of June 30, 2008, the District had the following investments:

	<u>Maturities</u>	<u>Fair Value</u>
Money Management	Daily	\$ 136,198
Certificate of Deposit	6 months	71,887
Total		<u>\$ 208,085</u>

Interest Rate Risk. The district does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, New Jersey Statutes 18A:20-37 limits the length of time for most investment to 397 days.

Credit Risk. New Jersey Statutes 18A:20-37 limits district investments to those specified in the Statutes. The type of allowable investments are Bonds of the United States of America or of the district or the local units in which the district is located; obligations of federal agencies not exceeding 397 days; government money market mutual funds; the State of New Jersey Cash Management Plan; local government investment pools; or repurchase of fully collateralized securities.

Concentration of Credit Risk. The district places no limit on the amount the district may invest in any one issuer.

NOTE 3. CASH

Custodial Credit Risk—Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The district's policy is based on New Jersey Statutes requiring cash be deposited only in New Jersey based banking institutions that participate in the New Jersey Governmental Depository Protection Act (GUDPA) or in qualified investments established in New Jersey Statutes 18A:20-37 that are treated as cash equivalents. As of June 30, 2008, \$0 of the government's bank balance of \$8,060,196 was exposed to custodial credit risk.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2008**

NOTE 4. CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the City of Pleasantville Board of Education by inclusion of \$1.00 on September 26, 2000 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. A capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP) and updated annually in the Quality Assurance Annual Report (QAAR). Upon submission of the LRFP to the department, a district may deposit funds into the capital reserve at any time upon board resolution through the transfer of undesignated, unreserved general fund balance or of excess undesignated, unreserved general fund balance that is anticipated in the budget certified for taxes. Post-April 2004 transfers must be in compliance with P.L. 2004, C. 73 (S1701). Pursuant to NJAC 6:23A-5.1(d)7, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

NOTE 5. FIXED ASSETS

An adjustment was made to this schedule to bring the information into agreement with the prior year financial statements. Capital asset activity for the year ended June 30, 2008 was as follows:

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City of Pleasantville School District
Notes to Financial Statements
June 30, 2008

	<u>Balance June 30,</u> <u>2007</u>	<u>Additions</u>	<u>Disposals/ Adjustments</u>	<u>Balance June 30,</u> <u>2008</u>
Governmental Activities:				
Capital assets that are not being depreciated:				
Construction in process	1,017,164			1,017,164
Land	2,800,300			2,800,300
Total capital assets not being depreciated	<u>3,817,464</u>	<u>-</u>	<u>-</u>	<u>3,817,464</u>
Bldg and bldg improve	49,396,300			49,396,300
Machinery & equipment	4,668,738	365,079	(1,450,803)	3,583,014
Total at historical cost	<u>54,065,038</u>	<u>365,079</u>	<u>(1,450,803)</u>	<u>52,979,314</u>
Less accum depr for:				
Bldg and improve	(12,321,594)	(1,026,274)	(2,052,548)	(15,400,416)
Equipment	(4,497,381)	(358,663)	2,560,724	(2,295,320)
Total accum deprec	<u>(16,818,975)</u>	<u>(1,384,937)</u>	<u>508,176</u>	<u>(17,695,736)</u>
Total capital assets being depr, net of accum depr	<u>37,246,063</u>	<u>(1,019,858)</u>	<u>(942,627)</u>	<u>35,283,578</u>
Governmental activities capital assets, net	<u>\$ 41,063,527</u>	<u>(1,019,858)</u>	<u>(942,627)</u>	<u>39,101,042</u>
Business-type activities:				
Equipment	695,000			695,000
Less accum depr for:				
Equipment	(508,849)	(32,490)		(541,339)
Business-type activities capital assets, net	<u>\$ 186,151</u>	<u>(32,490)</u>	<u>-</u>	<u>153,661</u>

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2008**

Depreciation expense as charged to governmental functions as follows:

Student & instruction related services	627,507
School administrative expenses	528,443
Plant operations and maintenance	186,234
	\$ 1,342,184

NOTE 6. OPERATING LEASES

Effective November 1, 2000, the Board of Education is leasing office space located at 900 W. Leeds Avenue, Pleasantville, NJ for a period of five years. Monthly rent on the space is \$4,919. The landlord is not a related party to the school district. The amount paid for the year was \$59,029. This lease expired on October 31, 2005. The lease is now on a month by month basis.

Effective July 1, 2004, the Board is leasing space located at 101 N. First Street, Pleasantville, NJ, on a month by month basis. Monthly rent is \$7,000. The space is to be used to operate educational programs and the lease does not include a renewal provision. The landlord is not a related party to the school district. The amount paid for the year was \$84,000.

Effective November 1, 2006, the Board is leasing space located at 810 South Main Street for the operation of an early childhood center. The lease terminates June 30, 2009. The lease is for 4,758 square feet at a rate of \$4,000 per month to June 30, 2007 and \$5,000 per month to June 30, 2009. The final year of the lease may be modified per the lease agreement. Rent expense for the year ended June 30, 2007 was \$32,000.

Also, effective November 1, 2006 the Board is leasing the adjacent lot to 810 South Main Street for parking. The lease terminates June 30, 2009 with annual rental amounts of \$9,600 through June 30, 2009 with a possible modification in the final year. Rental expense for the year ended June 30, 2008 was \$69,600.

	Minimum Future Payment
2009	\$ 69,600
Total	\$ 69,600

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2008**

NOTE 7. GENERAL LONG-TERM DEBT

Long-term liability activity for the year ended June 30, 2008 was as follows:

	<u>Balance June 30, 2007</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance June 30, 2008</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
School Bonds	\$ 32,150,000		1,615,000	30,535,000	1,680,000
Obligations under Capital Leases	6,342,590		807,590	5,535,000	665,000
	<u>38,492,590</u>	<u>-</u>	<u>2,422,590</u>	<u>36,070,000</u>	<u>2,345,000</u>
Compensated Absences Payable	918,238	187,535	93,551	1,012,222	
Total Governmental Activities	<u>39,410,828</u>	<u>187,535</u>	<u>2,516,141</u>	<u>37,082,222</u>	<u>2,345,000</u>
Business-Type Activities					
Obligations under Capital Leases	2,996		2,996	-	
Compensated Absences Payable	41,025	4,000	40,750	4,275	
Total Business-Type Activities	<u>44,021</u>	<u>4,000</u>	<u>43,746</u>	<u>4,275</u>	<u>-</u>
Total Debt	<u>\$ 39,454,849</u>	<u>191,535</u>	<u>2,559,887</u>	<u>37,086,497</u>	<u>2,345,000</u>

A. Bonds Payable:

Bonds are authorized in accordance with State law by the voters of the District through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Board are general obligation bonds.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2008**

Long-term debt as of June 30, 2008 consisted of the following:

\$38,500,000 School Bonds dated 8/15/98 payable in annual installments through 2/15/24. Interest is paid semiannually at varying rates ranging from 4.75% to 5.00% per annum. On May 1, 2005, \$28,100,000 of this bond issue was defeased by the issuance of a Refunding Bond as described below. The remaining balance of the undefeased portion of this issue was \$0 on June 30, 2008.

The District issued \$28,795,000 School Refunding Bonds dated 5/1/05 payable in annual installments through 2/15/24. The purpose was to redeem \$28,100,000 of the 8/15/98 bonds. The funds were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$28,100,000 general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statements of net assets. The reacquisition price exceeded the net carrying amount of the old debt by \$695,000. This advance refunding was undertaken to reduce total debt service payment over the next 19 years by \$1,666,640 and resulted in an economic gain of \$1,187,537. Interest is paid semiannually at varying rates ranging from 3.00% to 5.00%. The balance as of June 30, 2008 was \$28,275,000.

The District issued \$2,810,000 School Refunding Taxable Bonds dated 5/1/05 payable in annual installments through 2/15/20. The purpose was to redeem \$2,615,780 of the Early Retirement Incentive bonds. The funds were paid to the State of New Jersey. The reacquisition price exceeded the net carrying amount of the old debt by \$194,220. This advance refunding was undertaken to reduce total debt service payment over the next 15 years by \$549,477 and resulted in an economic gain of \$419,753. Interest is paid semiannually at varying rates ranging from 4.00% to 5.25%. The balance as of June 30, 2008 was \$2,260,000.

Principal and interest due on serial bonds outstanding is as follows:

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2008**

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$ 1,680,000	1,342,313	3,022,313
2010	1,715,000	1,285,813	3,000,813
2011	1,755,000	1,223,838	2,978,838
2012	1,810,000	1,140,988	2,950,988
2013	1,870,000	1,055,281	2,925,281
2014-2018	9,855,000	3,950,069	13,805,069
2019-2023	9,920,000	1,773,138	11,693,138
2024	1,930,000	84,438	2,014,438
	<u>\$ 30,535,000</u>	<u>11,855,878</u>	<u>42,390,878</u>

B. Bonds Authorized But Not Issued:

As of June 30, 2008 the Board had no authorized but not issued bonds.

C. Capital Leases Payable:

Certificates of Participation

Refunding Certificates of Participation, Series 1995 – On November 1, 1995 pursuant to NJSA 18A:20-4.2(f), the Board of Education (the “Lessee”) entered into an agreement with Fiscal funding of New Jersey, Inc. (the “Lessor”) and the Bank of New York (“Agent”) to provide for the Refunding Certificates of Participation (the 1995 Certificates). The 1995 Certificates were used to advance refund, prepay and defease the \$11,315,000 aggregate principal amount of outstanding Certificates of Participation dated September 30, 1988 (the 1988 Certificates), pay the cost of a Debt Service Reserve Insurance Policy which will be issued to meet the Reserve Account Requirements, and pay the costs and expenses incurred in connection with issuance of the 1995 Certificates.

Under the lease, the lessee is required to make semiannual Basic Rent payments due on each April 1 and October 1, commencing April 1, 1996. Basic Rent is composed of an interest component and a principal component. The Certificates carry interest rates in the range of 3.8% to 5.3%, and the Certificates mature on October 1, 2013. The final payment, a term bond due October 1, 2013, carries an interest rate of 5.625%. Payment of the principal and interest on the Certificate are insured by MBIA Insurers, Inc.

Proceeds from the sale of the 1988 Certificates were used to finance additions and alterations to the School District’s South Main Street and Leeds Avenue elementary schools to provide increased classroom and library facilities and to provide specialized facilities such as science, music and computer classrooms and small group instruction areas. With respect to the South

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2008**

Main Street School, the Project (i) added seven classrooms, a cafeteria, and three areas for small group instruction, (ii) converted a classroom into a computer lab, (iii) expanded the school's media center, (iv) added a new roof and (v) added a new elevator and ramp system for handicap access.

With respect to the Leeds Avenue School, the Project (i) removed the 1920 building and the 1955 addition, (ii) added 24 classrooms for grades 1-6, 11 small group instruction rooms, a gymnasium, a science room, an art room, a media center, a computer room and an administrative/health suite area and (iii) converted four classrooms for pre-K and kindergarten. The New Jersey Department of Education and New Jersey Department of Community Affairs, Local Finance Board approved the construction and financing of the Project and refinancing of the Project was approved by the New Jersey Commission of Education and the Local Finance Board on October 11, 1995.

Future Minimum lease payments under the lease purchase agreement along with the present value of the minimum lease payments as of June 30, 2008 are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2009	\$ 947,446
2010	941,573
2011	943,678
2012	937,255
2013	934,575
2014-2015	<u>1,911,150</u>
Total minimum lease payments	6,615,677
Less amount representing interest	<u>1,080,677</u>
Present value of lease payments	<u><u>\$ 5,535,000</u></u>

The 1995 certificates maturing on or after October 1, 2006 are subject to optional prepayment on or after October 1, 2005, at the following prepayment prices together with the Interest Portion of Basic Rent accrued to the prepayment date, as follows:

10/1/2007 and thereafter	100%
--------------------------	------

The 1995 Certificates are subject to mandatory prepayment prior to maturity in whole or in part, without premium, on the first interest payment date following (i) the declaration by the lessor or the insurer that the purchase price balance due is immediately due and payable by reason of an Event of Lease Default or Event of Non-appropriation under the Lease, or (ii) the damage, destruction or other loss of all or part of the Project by reason of casualty or governmental taking if the amount of such loss exceeds \$100,000 and the Board elects not to repair or replace the Project effected.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2008**

The 1995 Certificates are subject to prepayment in part by lot on each October 1, 2011, at a prepayment price of the Principal Portion represented there plus the accrued interest portion thereon to the date of the prepayment, from deposits of the Basic Rent which are required to be made to the Sinking Fund Account established in the Agent Agreement as shown below:

10/01/2011	\$770,000
10/01/2012	810,000
10/01/2013	1,860,000

As more fully described in Note 18, The District has refunded these Certificates of Participation in the subsequent year.

Capital Leases

In November 1998, the District entered into a Lease Purchase agreement with ABN AMRO for the installation of a climate control/energy management system. Semiannual payments with interest of 6.17% are paid on November 15 and May 15 commenced November 15, 1998. The final payment was made on November 15, 2007. The total payment made in the fiscal year ended June 30, 2008 was \$177,914 including interest.

NOTE 8. PENSION PLANS

Description of Plans

All required employees of the District are covered by either the Public Employees' Retirement System or the Teacher's Pension and Annuity Fund cost-sharing multiple-employer defined benefit pension plans which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey, 08625 or the reports can be accessed on the internet at http://www.state.nj.us/treasury/pensions/annrpts_archive.htm.

Teachers' Pension and Annuity Fund

The Teachers' Pension and Annuity Fund was established in January, 1955 under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-

City of Pleasantville School District
Notes to Financial Statements
June 30, 2008

sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

Public Employees' Retirement System

The Public Employees' Retirement System was established in January, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full time employees of the State or any county, municipality, school district or public agency provided the employee is not required to be a member of another State-administered retirement system or other state or local jurisdiction.

Funding Policy

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. TPAF and PERS provide for employee contributions of 5.5% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The current TPAF rate is 5.5% and the PERS rate is 5.5% of covered payroll. The School District's contributions to TPAF for the years ending June 30, 2008, 2007 and 2006 were \$3,384,585, \$3,461,190 and \$1,480,586 respectively, and paid by the State of New Jersey on behalf of the board, equal to the required contributions for each year. The School District's contributions to PERS for the years ending June 30, 2008, 2007 and 2006 were \$322,602, \$272,267 and \$145,735 respectively, equal to the required contributions for each year.

During the fiscal years ended June 30, 2008, 2007 and 2006, the State of New Jersey contributed \$3,384,585, \$3,461,190, and \$1,480,586, respectively, to the TPAF for post-retirement medical benefits on behalf of the Board. Also, in accordance with NJSA 18A:66-66 the State of New Jersey reimbursed the Board \$2,019,089, \$2,071,333, and \$1,938,321, during the same fiscal years for the employer's share of social security contributions for TPAF members as calculated on their base salaries. These amounts, which are not required to be budgeted, have been included in the financial statements, and the combining and individual fund and account group statements and schedules as revenues and expenditures in accordance in GASB 27.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2008**

NOTE 9. POST-RETIREMENT BENEFITS

Chapter 384 of Public Laws 1987 and Chapter 6 of Public Laws 1990 required Teachers' Pensions and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. As of June 30, 2006, there were 71,719 retirees eligible for post-retirement medical benefits. The cost of these benefits is funded through contributions by the State in accordance with Chapter 62, P.L. 1994. Funding of post-retirement medical premiums changed from a prefunding basis to a pay-as-you-go basis beginning in fiscal year 1994 with an additional contribution beginning in fiscal year 1996 to maintain a medical reserve by one half of 1% of the active State payroll.

The State made post-retirement (PRM) contributions of \$592.7 million for TPAF and \$224.3 million for PERS in Fiscal Year 2007.

The State is also responsible for the cost attributable to Chapter 126, P.L. 1992, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$110.3 million toward Chapter 126 benefits for 11,747 eligible retired members in Fiscal Year 2007.

NOTE 10. DEFERRED COMPENSATION

The Board offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the entities listed below, permits participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

Equitable
Lincoln Investment Planning
Syracusa Benefits Program
Valic

NOTE 11. COMPENSATED ABSENCES

The District accounts for compensated absences (e.g. sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted vacation and sick leave in varying amounts under the District's personnel policies. Sick leave benefits provide for ordinary sick pay and is capped based on the various employee contracts.

The liability for vested compensated absences of the governmental fund types is recorded in the general long-term debt account group. The current portion of the compensated absence balance is not considered material to the applicable funds total liabilities, and is therefore not shown separately from the long-term liability balance of compensated absences.

The liability for vested compensated absences of the proprietary fund types is recorded within those funds as the benefits accrue to employees.

NOTE 12. INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances remained on the balance sheet at June 30, 2008:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 6,880,177	
Special Revenue Fund		4,562,679
Capital Projects Fund	186,440	
Trust Fund	33,499	
Agency Fund	42,822	
Enterprise Fund		2,580,259
Total	<u>\$ 7,142,938</u>	<u>7,142,938</u>

Interfunds were created throughout the year due to short term borrowings to cover cash flow needs in the various funds and to cover cash overdrafts for pooled funds. The fund financial interfunds were eliminated in the governmental-wide statements.

NOTE 13. LITIGATION

From time to time, the District is a defendant in legal proceedings relating to its operations as a school district. The District has been notified of two lawsuits claiming reverse discrimination. The suits are in the preliminary discovery phase and it is difficult to assess the amount of the claim for damages.

NOTE 14. DEFICIT FUND BALANCES

The District has a deficit fund balance of \$255,698 in the Special Revenue Fund as of June 30, 2008 as reported in the fund statements (modified accrual basis). P.L. 2003, c.97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district can not recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. This amount was \$255,698. Due to the timing difference of recording the last state aid payment and the overexpenditure, the Special Revenue Fund balance deficit does not alone indicate that the district is facing financial difficulties.

NOTE 15. FUND BALANCE APPROPRIATED

General Fund – Of the \$9,730,297 General Fund fund balance, on the budgetary basis, at June 30, 2008, \$721,644 is reserved for encumbrances; \$2,804,489 has been appropriated and also included as anticipated revenue for the year ending June 30, 2009, of this amount \$2,804,489 is excess surplus from prior year's and \$0 is from unreserved fund balance; \$4,837,037 is reserved as excess surplus in accordance with NJSA 18A:7F-7; \$1 has been reserved in the Capital Reserve Account; and \$1,367,126 is unreserved and undesignated.

Debt Service Fund – Of the \$60,900 Debt Service Fund fund balance at June 30, 2008, \$0 has been appropriated and included as anticipated revenue for the year ending June 30, 2009; and \$60,900 unreserved and undesignated.

NOTE 16. CALCULATION OF EXCESS SURPLUS

In accordance with NJSA 18A:7F-7, as amended by P.L. 2004, c.73 (S1701), the designation for Reserved Fund Balance – Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2008 is \$7,641,526.

NOTE 17. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2008**

Property and Liability Insurance – The District maintains commercial insurance coverage for property, liability and surety bonds. During the fiscal year ended June 30, 2008 the District did not incur claims in excess of their coverage and the amount of coverage did not significantly decrease.

New Jersey Unemployment Compensation Insurance – The District has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District’s expendable trust fund for the current and prior year:

<u>Fiscal Year</u>	<u>Interest on Investments</u>	<u>Employee/Board Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2007-2008	3,071	192,794	(166,015)	29,850
2006-2007	1,176	97,952	(99,128)	-
2005-2006	522	150,626	(134,206)	-

NOTE 18 – SUBSEQUENT EVENTS

On October 16, 2008, \$4,870,000 of the 1995 Refunding Certificates of Deposit were refunded. The purpose of the refunding was to reduce the overall interest cost to the District.

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Required Supplemental Information

PART II

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2008

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 6,220,639	-	6,220,639	6,220,639	-
Tuition	330,733	-	330,733	333,061	2,328
Miscellaneous	345,000	-	345,000	443,160	98,160
Total - Local Sources	<u>6,896,372</u>	<u>-</u>	<u>6,896,372</u>	<u>6,996,860</u>	<u>100,488</u>
State Sources:					
Core Curriculum Standards Aid	25,501,280	-	25,501,280	25,501,280	-
Supplemental Core Curriculum Standards Aid	2,062,146	-	2,062,146	2,062,146	-
Educational Opportunity Aid	27,845,231	-	27,845,231	27,845,231	-
Discretionary Educational Opportunity Aid	1,857,152	-	1,857,152	1,857,152	-
Transportation Aid	623,617	-	623,617	623,617	-
Special Education Aid	3,575,208	-	3,575,208	3,575,208	-
Bilingual Education Aid	205,140	-	205,140	205,140	-
Other State Aids	447,987	-	447,987	447,987	-
On-Behalf TPAF Pension Contributions (non-budgeted)				3,384,585	3,384,585
Reimbursed TPAF Social Security Contributions (non-budgeted)				2,019,089	2,019,089
Total - State Sources	<u>62,117,761</u>	<u>-</u>	<u>62,117,761</u>	<u>67,521,435</u>	<u>5,403,674</u>
Federal Sources:					
Medical Assistance Program	152,709	-	152,709	69,384	(83,325)
Total - Federal Sources	<u>152,709</u>	<u>-</u>	<u>152,709</u>	<u>69,384</u>	<u>(83,325)</u>
Total Revenues	<u>69,166,842</u>	<u>-</u>	<u>69,166,842</u>	<u>74,587,679</u>	<u>5,420,837</u>

continued

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2008

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten	821,803	231,173	1,052,976	1,046,775	6,201
Grades 1-5	7,350,550	(336,669)	7,013,881	6,539,526	474,355
Grades 6-8	3,367,247	(76,431)	3,290,816	3,153,181	137,635
Grades 9-12	4,871,872	14,959	4,886,831	4,761,508	125,323
Regular Programs - Home Instruction:					
Salaries of Teachers	90,000	-	90,000	90,000	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	687,654	13,795	701,449	699,319	2,130
Purchased Professional - Educational Services	182,835	(86,659)	96,176	58,729	37,447
Purchased Technical Services	16,616	(14,616)	2,000	-	2,000
Other Purchased Services	109,000	(40,493)	68,507	39,133	29,374
Unemployment Compensation	-	-	-	-	-
General Supplies	1,321,617	160,084	1,481,701	1,231,944	249,757
Textbooks	361,080	(12,999)	348,081	308,425	39,656
Other Objects	32,125	22,452	54,577	32,070	22,507
Total Regular Programs	<u>19,212,399</u>	<u>(125,404)</u>	<u>19,086,995</u>	<u>17,960,610</u>	<u>1,126,385</u>
Behavioral Disabilities					
Salaries of Teachers	107,034	-	107,034	45,360	61,674
Other Salaries for Instruction	78,666	-	78,666	4,537	74,129
General Supplies	3,500	(1,500)	2,000	2,000	-
Total Behavioral Disabilities	<u>189,200</u>	<u>(1,500)</u>	<u>187,700</u>	<u>51,897</u>	<u>135,803</u>

continued

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2008

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Learning and/or Language Disabilities					
Salaries of Teachers	815,121	(40,388)	774,733	635,111	139,622
Other Salaries for Instruction	366,479	40,388	406,867	259,733	147,134
Purchased Professional - Educational Services	2,100	(500)	1,600	-	1,600
Other Purchased Services	7,600	(3,769)	3,831	1,427	2,404
General Supplies	29,236	2,251	31,487	21,691	9,796
Textbooks	14,650	(3,839)	10,811	5,594	5,217
Other Objects	2,800	-	2,800	-	2,800
Total Learning and/or Language Disabilities	<u>1,237,986</u>	<u>(5,857)</u>	<u>1,232,129</u>	<u>923,556</u>	<u>308,573</u>
Auditory Impairment					
Salaries of Teachers	100,921	6,538	107,459	54,465	52,994
Purchased Professional Services	7,000	(7,000)	-	-	-
Total Auditory Impairment	<u>107,921</u>	<u>(462)</u>	<u>107,459</u>	<u>54,465</u>	<u>52,994</u>
Resource Room/Resource Center					
Salaries of Teachers	2,415,980	304,944	2,720,924	2,628,265	92,659
Other Salaries for Instruction	368,503	(34,523)	333,980	232,991	100,989
Purchased Professional - Educational Services	3,100	(1,390)	1,710	1,710	-
Other Purchased Services	3,000	(1,710)	1,290	189	1,101
General Supplies	45,350	(4,210)	41,140	32,171	8,969
Textbooks	9,300	(273)	9,027	5,149	3,878
Total Resource Room/Resource Center	<u>2,845,233</u>	<u>262,838</u>	<u>3,108,071</u>	<u>2,900,475</u>	<u>207,596</u>

continued

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2008

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Preschool Disabilities					
Salaries of Teachers	193,163	-	193,163	2,960	190,203
Other Salaries for Instruction	227,544	-	227,544	32,076	195,468
Other Purchased Services	2,000	-	2,000	-	2,000
General Supplies	4,000	-	4,000	972	3,028
Textbooks	8,000	-	8,000	-	8,000
Total Preschool Disabilities	<u>434,707</u>	<u>-</u>	<u>434,707</u>	<u>36,008</u>	<u>398,699</u>
Total Special Programs	<u>4,815,047</u>	<u>255,019</u>	<u>5,070,066</u>	<u>3,966,401</u>	<u>1,103,665</u>
Bilingual Education - Instruction:					
Salaries of Teachers	1,154,676	-	1,154,676	942,949	211,727
Other Salaries for Instruction	277,740	-	277,740	200,497	77,243
Purchased Professional Educational Services	17,500	-	17,500	10,250	7,250
Other Purchased Services	4,800	4,500	9,300	3,722	5,578
General Supplies	52,890	(2,184)	50,706	32,487	18,219
Textbooks	3,725	6,000	9,725	9,378	347
Other Objects	8,500	-	8,500	2,607	5,893
Total Bilingual Education - Instruction	<u>1,519,831</u>	<u>8,316</u>	<u>1,528,147</u>	<u>1,201,890</u>	<u>326,257</u>
School Sponsored Cocurricular Activities - Instruction:					
Salaries	473,736	(31,808)	441,928	362,363	79,565
Other Purchased Services	20,000	(9,572)	10,428	428	10,000
Supplies and Materials	44,225	(3,647)	40,578	31,399	9,179
Miscellaneous Expenditures	11,340	(4,000)	7,340	2,968	4,372
Other Objects	66,500	(22,950)	43,550	7,353	36,197
Total School Sponsored Cocurricular Activities - Instruction	<u>615,801</u>	<u>(71,977)</u>	<u>543,824</u>	<u>404,511</u>	<u>139,313</u>

continued

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2008

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
School Sponsored Athletics - Instruction					
Salaries	354,120	5,967	360,087	259,250	100,837
Purchased Services	162,735	(86,224)	76,511	26,059	50,452
Supplies and Materials	84,500	(21,619)	62,881	40,461	22,420
Other Objects	13,320	(11,500)	1,820	950	870
Total School Sponsored Athletics - Instruction	<u>614,675</u>	<u>(113,376)</u>	<u>501,299</u>	<u>326,720</u>	<u>174,579</u>
Community Service Programs					
Salaries	92,240	99,985	192,225	192,225	-
Purchased Services	6,000	(6,000)	-	-	-
Supplies and Materials	8,000	(4,360)	3,640	3,640	-
Other Objects	10,000	(4,567)	5,433	5,153	280
Total Community Service Programs	<u>116,240</u>	<u>85,058</u>	<u>201,298</u>	<u>201,018</u>	<u>280</u>
Other Instructional Programs - Instruction					
Salaries	-	486,786	486,786	368,801	117,985
Purchased Services	-	4,400	4,400	-	4,400
Supplies and Materials	-	12,142	12,142	4,582	7,560
Total Other Instructional Programs - Instruction	<u>-</u>	<u>507,828</u>	<u>507,828</u>	<u>373,383</u>	<u>134,445</u>
Total Instruction	<u>26,893,993</u>	<u>545,464</u>	<u>27,439,457</u>	<u>24,434,533</u>	<u>3,004,924</u>

continued

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2008

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Undistributed Expenditures - Instruction:					
Tuition to Other LEAs within the State - Regular	-	44,833	44,833	31,845	12,988
Tuition to Other LEAs within the State - Special	337,565	183,565	521,130	120,624	400,506
Tuition to CSSD & Regional Day Schools	2,516,220	(193,565)	2,322,655	2,150,754	171,901
Tuition to Private Schools for the Disabled- Within State	1,873,790	(515,495)	1,358,295	1,060,322	297,973
Tuition to Private Schools for the Disabled & Other LEAs - O/S	120,055	(24,750)	95,305	82,874	12,431
Tuition - State Facilities	836,526	-	836,526	836,526	-
Tuition - Other	32,000	24,750	56,750	44,375	12,375
Total Undistributed Expenditures - Instruction	<u>5,716,156</u>	<u>(480,662)</u>	<u>5,235,494</u>	<u>4,327,320</u>	<u>908,174</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	856,403	(69,559)	786,844	758,856	27,988
Purchased Professional and Technical Services	3,050	(2,750)	300	-	300
Other Purchased Services	4,700	81,288	85,988	84,351	1,637
Supplies and Materials	63,426	(19,830)	43,596	26,331	17,265
Other Objects	4,700	(1,000)	3,700	225	3,475
	-	-	-	-	-
Total Undistributed Expenditures - Attendance and Social Work	<u>932,279</u>	<u>(11,851)</u>	<u>920,428</u>	<u>869,763</u>	<u>50,665</u>
Undistributed Expenditures - Health Services:					
Salaries	738,015	(3,552)	734,463	704,520	29,943
Purchased Professional and Technical Services	247,350	(116,531)	130,819	112,819	18,000
Other Purchased Services	76,841	4,134	80,975	45,172	35,803
Supplies and Materials	57,410	(5,932)	51,478	38,045	13,433
Other Objects	9,450	(5,000)	4,450	-	4,450
Total Undistributed Expenditures - Health Services	<u>1,129,066</u>	<u>(126,881)</u>	<u>1,002,185</u>	<u>900,556</u>	<u>101,629</u>

continued

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2008

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Undistributed Expenditures - Other Support Services - Students - Related Services:					
Salaries	502,999	(60,923)	442,076	442,076	-
Purchased Professional Educational Services	4,000	2,900	6,900	5,991	909
Supplies and Materials	8,800	(1,000)	7,800	7,436	364
Other Objects	2,400	(2,400)	-	-	-
Total Undistributed Expenditures - Other Support Services - Students - Related Services	<u>518,199</u>	<u>(61,423)</u>	<u>456,776</u>	<u>455,503</u>	<u>1,273</u>
Undistributed Expenditures - Other Support Services - Students - Regular Services:					
Salaries	1,166,549	(353,088)	813,461	813,461	-
Salaries of Secreterial and Clerical Assistants	140,049	(12,504)	127,545	94,641	32,904
Other Salaries	18,648	-	18,648	-	18,648
Purchased Professional Educational Services	136,496	(126,611)	9,885	-	9,885
Other Purchased Professional and Technical Services	2,500	-	2,500	-	2,500
Other Purchased Services	7,300	(6,100)	1,200	-	1,200
Supplies and Materials	19,200	(315)	18,885	13,143	5,742
Other Objects	10,210	(8,510)	1,700	-	1,700
Total Undistributed Expenditures - Other Support Services - Students - Regular Services	<u>1,500,952</u>	<u>(507,128)</u>	<u>993,824</u>	<u>921,245</u>	<u>72,579</u>
Undistributed Expenditures - Other Support Services - Students - Special					
Other Purchased Services	-	17,005	17,005	17,005	-
Total Undistributed Expenditures - Other Support Services - Students - Special	<u>-</u>	<u>17,005</u>	<u>17,005</u>	<u>17,005</u>	<u>-</u>

continued

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2008

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Undistributed Expenditures - Other Support Services -					
Students - Special					
Salaries of Other Professional Staff	687,213	34,513	721,726	721,726	-
Salaries of Secretarial and Clerical Assistants	161,440	(264)	161,176	161,176	-
Other Salaries	-	-	-	-	-
Purchased Professional Educational Services	115,000	(39,775)	75,225	65,205	10,020
Other Purchased Services	6,220	10,338	16,558	16,309	249
Miscellaneous Purchased Services	-	-	-	-	-
Supplies and Materials	24,280	(4,972)	19,308	14,822	4,486
Other Objects					
Total Undistributed Expenditures - Other Support Services -					
Students - Special	<u>994,153</u>	<u>(160)</u>	<u>993,993</u>	<u>979,238</u>	<u>14,755</u>
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	405,694	16,589	422,283	414,698	7,585
Salaries of Other Professional Staff	1,383,640	(248,236)	1,135,404	1,053,071	82,333
Salaries of Secretarial and Clerical Assistants	143,444	31,585	175,029	161,436	13,593
Other Salaries	150,000	189,924	339,924	339,924	-
Purchased Professional Educational Services	66,000	(63,500)	2,500	500	2,000
Other Purchased Services	161,000	(156,376)	4,624	4,108	516
Supplies and Materials	49,258	(11,528)	37,730	23,697	14,033
Other Objects	21,190	(13,112)	8,078	7,379	699
Total Undistributed Expenditures - Improv. of Instr. Services	<u>2,380,226</u>	<u>(254,654)</u>	<u>2,125,572</u>	<u>2,004,813</u>	<u>120,759</u>
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	1,037,978	483	1,038,461	960,026	78,435
Purchased Professional and Technical Services	50,300	(40,654)	9,646	-	9,646
Other Purchased Services	19,400	14,954	34,354	27,116	7,238
Supplies and Materials	113,482	(11,124)	102,358	85,847	16,511
Other Objects	7,500	(6,250)	1,250	80	1,170
Total Undistributed Expenditures - Educational Media Services -					
School Library	<u>1,228,660</u>	<u>(42,591)</u>	<u>1,186,069</u>	<u>1,073,069</u>	<u>113,000</u>

continued

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2008

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Instructional Staff Training Services:					
Purchased professional - educational services	174,750	(141,810)	32,940	6,186	26,754
Other purchased professional and technical services	13,400	(10,900)	2,500	1,637	863
Other purchased services	109,700	(40,068)	69,632	38,482	31,150
Supplies and materials	3,000	(1,661)	1,339	425	914
Other objects	3,000	(1,500)	1,500	330	1,170
Total Instructional Staff Training Services	303,850	(195,939)	107,911	47,060	60,851
Undistributed Expenditures - Support Services - Gen. Admin.:					
Salaries	325,539	149,819	475,358	475,222	136
Purchased Professional Educational Services	-	-	-	-	-
Legal Services	231,000	90,392	321,392	320,540	852
Audit Fees	70,000	(5,000)	65,000	65,000	-
Other Purchased Professional Services	72,000	(28,063)	43,937	43,937	-
Purchased Technical Services	-	22,607	22,607	22,554	53
Communications/Telephone	170,000	12,504	182,504	179,918	2,586
BOE Other Purchased Services	6,000	(1,926)	4,074	3,787	287
Other Purchased Services	188,000	(71,825)	116,175	111,259	4,916
Supplies and Materials	22,000	18,017	40,017	39,902	115
Judgements against the School District	92,548	(61,057)	31,491	31,491	-
Miscellaneous Expenditures	52,850	(33,404)	19,446	19,446	-
BOE Membership Dues and Fees	34,000	(2,652)	31,348	31,348	-
Total Undistributed Expenditures - Support Services - Gen. Admin.	1,263,937	89,412	1,353,349	1,344,404	8,945

continued

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2008

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	1,550,161	15,880	1,566,041	1,547,797	18,244
Salaries of Other Professional Staff	9,672	(3,552)	6,120	990	5,130
Salaries of Secretarial and Clerical Assistants	740,438	(15,880)	724,558	653,111	71,447
Other Salaries	6,000	-	6,000	150	5,850
Purchased Professional and Technical Services	26,800	(24,500)	2,300	-	2,300
Other Purchased Services	159,676	73,741	233,417	198,610	34,807
Supplies and Materials	92,080	92,387	184,467	153,412	31,055
Other Objects	59,000	(32,250)	26,750	2,695	24,055
Total Undistributed Expenditures - Support Serv. - School Admin.	<u>2,643,827</u>	<u>105,826</u>	<u>2,749,653</u>	<u>2,556,765</u>	<u>192,888</u>
Undistributed Expenditures - Central Services					
Salaries	1,028,127	357,268	1,385,395	1,349,501	35,894
Purchased Professional and Technical Services	70,000	33,277	103,277	103,107	170
Miscellaneous Purchased Services	289,090	101,583	390,673	237,403	153,270
Supplies and Materials	93,994	(4,949)	89,045	68,399	20,646
Interest on Lease Purchase Agreements	5,324	-	5,324	5,324	-
Miscellaneous BOE Expense	39,339	(14,814)	24,525	16,550	7,975
Total Undistributed Expenditures - Central Services	<u>1,525,874</u>	<u>472,365</u>	<u>1,998,239</u>	<u>1,780,284</u>	<u>217,955</u>
Undistributed Expenditures - Required Maintenance for School Facilities					
Salaries	627,055	(215,657)	411,398	410,687	711
Cleaning Repairs and Maintenance Services	895,894	71,319	967,213	615,714	351,499
Rental of Equipment	-	3,350	3,350	1,720	1,630
General Supplies	225,000	7,441	232,441	206,451	25,990
Total Undistributed Expenditures - Required Maintenance for School Facilities	<u>1,747,949</u>	<u>(133,547)</u>	<u>1,614,402</u>	<u>1,234,572</u>	<u>379,830</u>

continued

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2008

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Undistributed Expenditures - Operation and Maintenance of Plant Services:					
Salaries	2,185,394	173,443	2,358,837	2,357,285	1,552
Cleaning, Repair and Maintenance Services	122,950	192,238	315,188	310,867	4,321
Rental of Land & Buildings Other than Lease Purchase	52,029	19,870	71,899	70,607	1,292
Other Purchased Property Services	189,420	37,000	226,420	225,771	649
Insurance	272,780	(91,120)	181,660	181,660	-
Miscellaneous Purchased Services	3,550	8,650	12,200	11,945	255
General Supplies	135,585	97,269	232,854	202,932	29,922
Energy (Heat and Electricity)	1,284,204	158,000	1,442,204	1,419,271	22,933
Other Objects	4,500	(520)	3,980	3,980	-
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	4,250,412	594,830	4,845,242	4,784,318	60,924
Undistributed Expenditures - Student Transportation Services:					
Salaries for Pupil Transportation (Between Home and School)-Reg	186,020	192,387	378,407	378,407	-
Cleaning, Repair, & Maintenance Services	10,500	91,518	102,018	100,419	1,599
Other Purchsed Professional Technical Services	-	4,000	4,000	4,000	-
Contracted Services - (Between Home and School) - Vendors	983,741	(360,401)	623,340	623,340	-
Contracted Services - (Other than Between Home and School) - Vendors	127,850	59,642	187,492	128,746	58,746
Contracted Services - (Between Home and School) - Joint Agmnts	813,750	31,931	845,681	845,681	-
Contracted Services - Aid in Lieu of Payments	140,000	(94,587)	45,413	45,109	304
Contracted Services - Aid in Lieu of Payments - Non Public Schools	40,000	51,148	91,148	87,393	3,755
Supplies and Materials	1,500	8,958	10,458	3,232	7,226
Miscellaneous Expense	-	5,625	5,625	5,523	102
Total Undistributed Expenditures - Student Transportation Serv.	2,303,361	(9,779)	2,293,582	2,221,850	71,732

continued

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2008

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Unallocated Benefits:					
Social Security Contributions	574,506	716,402	1,290,908	1,325,975	(35,067)
Other Retirement Contributions - Regular	200,524	-	200,524	200,524	-
Other Retirement Contributions - ERIP	233,104	142,845	375,949	375,942	7
Unemployment Compensation	190,451	(57,290)	133,161	97,960	35,201
Workmen's Compensation	849,652	148,963	998,615	998,615	-
Health Benefits	11,434,833	(1,174,456)	10,260,377	10,199,874	60,503
Other Employee Benefits	100,000	102,716	202,716	171,435	31,281
Total Unallocated Benefits	13,583,070	(120,820)	13,462,250	13,370,325	91,925
On-behalf TPAF Pension Contributions (non-budgeted)	-	-	-	3,384,585	(3,384,585)
Reimbursed TPAF Social Security Contributions (non-budgeted)	-	-	-	2,019,089	(2,019,089)
Total On-behalf Contributions	-	-	-	5,403,674	(5,403,674)
Total Undistributed Expenditures	42,021,971	(665,997)	41,355,974	44,291,764	(2,935,790)
Total General Current Expense	68,915,964	(120,533)	68,795,431	68,726,297	69,134
Equipment:					
Undistributed Expenditures:					
Grades 6-8	17,300	-	17,300	3,103	14,197
Grades 9-12	66,300	(22,415)	43,885	10,305	33,580
Support Services - Improvement of Instructional Services	13,100	(9,642)	3,458	-	3,458
Support Services - Student Special	2,500	2,616	5,116	2,616	2,500
School Sponsored and Other Instructional Programs	5,000	-	5,000	-	5,000
Bilingual Education - Instruction	300	-	300	-	300
Administration Info Technology	29,200	(1,686)	27,514	15,714	11,800
Operation and Maintenance of Plant Services	63,000	115,162	178,162	64,390	113,772
Student Transportation - Non Instructional Equipment	309,100	-	309,100	309,100	-
Total Equipment	505,800	84,035	589,835	405,228	184,607

continued

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2008

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Facilities Acquisition and Construction Services					
Lease Purchase Agreements - Principal	172,590	-	172,590	172,590	-
Total Facilities Acquisition and Construction Services	<u>172,590</u>	<u>-</u>	<u>172,590</u>	<u>172,590</u>	<u>-</u>
Total Capital Outlay	<u>678,390</u>	<u>84,035</u>	<u>762,425</u>	<u>577,818</u>	<u>184,607</u>
Special Schools:					
Summer School Instruction					
Salaries of Teachers	-	-	-	-	-
Total Summer School - Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Schools	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfer of Funds to Charter Schools	<u>5,771,503</u>	<u>36,498</u>	<u>5,808,001</u>	<u>5,803,873</u>	<u>4,128</u>
District-Wide School Based Expenditures	<u>75,365,857</u>	<u>-</u>	<u>75,365,857</u>	<u>75,107,988</u>	<u>257,869</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,199,015)	-	(6,199,015)	(520,309)	5,678,706
Other Financing Sources and Uses:					
Refund of prior year revenue				(34,245)	34,245
Operating Transfer Out					
Transfer to Food Service Fund - Board Contribution	-	-	-	-	-
Transfer to Fund 20	(116,877)	-	(116,877)	(116,877)	-
Operating Transfer In				-	-
Contribution to Whole School Reform	<u>3,118,290</u>	<u>-</u>	<u>3,118,290</u>	<u>2,992,496</u>	<u>125,794</u>
Total Other Financing Sources	<u>3,001,413</u>	<u>-</u>	<u>3,001,413</u>	<u>2,841,374</u>	<u>160,039</u>

continued

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2008

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(3,197,602)	-	(3,197,602)	2,321,065	5,518,667
Fund Balance, July 1	<u>7,409,232</u>	<u>-</u>	<u>7,409,232</u>	<u>7,409,232</u>	<u>-</u>
Fund Balance, June 30	<u>\$4,211,630</u>	<u>\$0</u>	<u>\$4,211,630</u>	<u>\$9,730,297</u>	<u>\$5,518,667</u>
<u>Recapitulation:</u>					
Reserve for Encumbrances				\$ 721,644	
Reserve for Excess Surplus				4,837,037	
Excess Surplus designated for subsequent year's expenditures				2,804,489	
Designated for subsequent year's expenditures				-	
Capital Reserve				1	
Unrestricted Fund Balance				<u>1,367,126</u>	
				9,730,297	
Last State Aid Payment not recognized on GAAP basis				<u>(2,809,252)</u>	
Fund Balance per Governmental Funds (GAAP)				<u>\$ 6,921,045</u>	

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2008

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
REVENUES:												
Local Sources:												
Local Tax Levy	6,220,639		6,220,639				6,220,639		6,220,639	6,220,639		6,220,639
Tuition	330,733		330,733				330,733		330,733	333,061		333,061
Miscellaneous	345,000		345,000				345,000		345,000	443,160		443,160
Total - Local Sources	6,896,372	-	6,896,372	-	-	-	6,896,372	-	6,896,372	6,996,860	-	6,996,860
State Sources:												
Core Curriculum Standards Aid	25,501,280		25,501,280				25,501,280		25,501,280	25,501,280		25,501,280
Supplemental Core Curriculum Standards Aid	2,062,146		2,062,146				2,062,146		2,062,146	2,062,146		2,062,146
Educational Opportunity Aid	27,845,231		27,845,231				27,845,231		27,845,231	27,845,231		27,845,231
Discretionary Educational Opportunity Aid	1,857,152		1,857,152				1,857,152		1,857,152	1,857,152		1,857,152
Transportation Aid	623,617		623,617				623,617		623,617	623,617		623,617
Special Education Aid	3,575,208		3,575,208				3,575,208		3,575,208	3,575,208		3,575,208
Bilingual Education Aid	205,140		205,140				205,140		205,140	205,140		205,140
Other State Aids	447,987		447,987				447,987		447,987	447,987		447,987
Aid for Adult and Post Graduate Programs	-		-				-		-	-		-
On-Behalf TPAF Pension Contributions (non-budgeted)	-		-				-		-	3,384,585		3,384,585
Reimbursed TPAF Social Security Contributions (non-budgeted)	-		-				-		-	2,019,089		2,019,089
Total - State Sources	62,117,761	-	62,117,761	-	-	-	62,117,761	-	62,117,761	67,521,435	-	67,521,435
Federal Sources:												
Impact Aid												
Medical Assistance Program	152,709		152,709				152,709		152,709	69,384		69,384
Total - Federal Sources	152,709	-	152,709	-	-	-	152,709	-	152,709	69,384	-	69,384
Total Revenues	69,166,842	-	69,166,842	-	-	-	69,166,842	-	69,166,842	74,587,679	-	74,587,679

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2008

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Regular Programs - Instruction:												
Salaries of Teachers:												
Preschool/Kindergarten	17,333	804,470	821,803	(12,019)	243,192	231,173	5,314	1,047,662	1,052,976	5,314	1,041,461	1,046,775
Grades 1-5	184,987	7,165,563	7,350,550	(4,760)	(331,909)	(336,669)	180,227	6,833,654	7,013,881	180,227	6,359,299	6,539,526
Grades 6-8	78,000	3,289,247	3,367,247	(9,831)	(66,600)	(76,431)	68,169	3,222,647	3,290,816	41,057	3,112,124	3,153,181
Grades 9-12	88,280	4,783,592	4,871,872	13,912	1,047	14,959	102,192	4,784,639	4,886,831	102,116	4,659,392	4,761,508
Local Contribution-Transfer to Special Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Regular Programs - Home Instruction:												
Salaries of Teachers	90,000	-	90,000	-	-	-	90,000	-	90,000	90,000	-	90,000
Purchased Professional - Educational Services	-	-	-	-	-	-	-	-	-	-	-	-
Regular Programs - Undistributed Instruction:												
Other Salaries for Instruction	13,168	674,486	687,654	-	13,795	13,795	13,168	688,281	701,449	11,038	688,281	699,319
Purchased Professional - Educational Services	58,275	124,560	182,835	(28,779)	(57,880)	(86,659)	29,496	66,680	96,176	1,000	57,729	58,729
Purchased Technical Services	-	16,616	16,616	-	(14,616)	(14,616)	-	2,000	2,000	-	-	-
Other Purchased Services	-	109,000	109,000	-	(40,493)	(40,493)	-	68,507	68,507	-	39,133	39,133
Unemployment Compensation	-	1,067,853	1,067,853	-	150,001	150,001	-	1,217,854	1,217,854	-	975,281	975,281
General Supplies	253,764	359,535	613,299	10,083	(13,173)	(3,090)	263,847	346,362	610,209	256,663	307,964	564,627
Textbooks	1,545	32,125	33,670	174	22,452	22,626	1,719	54,577	56,296	461	32,070	32,531
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Regular Programs	785,352	18,427,047	19,212,399	(31,220)	(94,184)	(125,404)	754,132	18,332,863	19,086,995	687,876	17,272,734	17,960,610
Behavioral Disabilities												
Salaries of Teachers	-	107,034	107,034	-	-	-	-	107,034	107,034	-	45,360	45,360
Other Salaries for Instruction	-	78,666	78,666	-	-	-	-	78,666	78,666	-	4,537	4,537
Other Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-
General Supplies	-	3,500	3,500	-	(1,500)	(1,500)	-	2,000	2,000	-	2,000	2,000
Textbooks	-	-	-	-	-	-	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Behavioral Disabilities	-	189,200	189,200	-	(1,500)	(1,500)	-	187,700	187,700	-	51,897	51,897
Learning and/or Language Disabilities												
Salaries of Teachers	-	815,121	815,121	-	(40,388)	(40,388)	-	774,733	774,733	-	635,111	635,111
Other Salaries for Instruction	-	366,479	366,479	-	40,388	40,388	-	406,867	406,867	-	259,733	259,733
Purchased Professional - Educational Services	-	2,100	2,100	-	(500)	(500)	-	1,600	1,600	-	-	-
Purchased Technical Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased Services	-	7,600	7,600	-	(3,769)	(3,769)	-	3,831	3,831	-	1,427	1,427
General Supplies	-	29,236	29,236	-	2,251	2,251	-	31,487	31,487	-	21,691	21,691
Textbooks	-	14,650	14,650	-	(3,839)	(3,839)	-	10,811	10,811	-	5,594	5,594
Other Objects	-	2,800	2,800	-	-	-	-	2,800	2,800	-	-	-
Total Learning and/or Language Disabilities	-	1,237,986	1,237,986	-	(5,857)	(5,857)	-	1,232,129	1,232,129	-	923,556	923,556
Auditory Impairment												
Salaries of Teachers	100,921	-	100,921	6,538	-	6,538	107,459	-	107,459	54,465	-	54,465
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Professional Services	7,000	-	7,000	(7,000)	-	(7,000)	-	-	-	-	-	-
Textbooks	-	-	-	-	-	-	-	-	-	-	-	-
Field Trips	-	-	-	-	-	-	-	-	-	-	-	-
Total Auditory Impairment	107,921	-	107,921	(462)	-	(462)	107,459	-	107,459	54,465	-	54,465

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2008

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Resource Room/Resource Center												
Salaries of Teachers		2,415,980	2,415,980		304,944	304,944	-	2,720,924	2,720,924		2,628,265	2,628,265
Other Salaries for Instruction		368,503	368,503		(34,523)	(34,523)	-	333,980	333,980		232,991	232,991
Purchased Professional - Educational Services		3,100	3,100		(1,390)	(1,390)	-	1,710	1,710		1,710	1,710
Other Purchased Services		3,000	3,000		(1,710)	(1,710)	-	1,290	1,290		189	189
General Supplies		45,350	45,350		(4,210)	(4,210)	-	41,140	41,140		32,171	32,171
Textbooks		9,300	9,300		(273)	(273)	-	9,027	9,027		5,149	5,149
Other Objects		-	-		-	-	-	-	-		-	-
Total Resource Room/Resource Center	-	2,845,233	2,845,233	-	262,838	262,838	-	3,108,071	3,108,071	-	2,900,475	2,900,475
Preschool Disabilities												
Salaries of Teachers		193,163	193,163		-	-		193,163	193,163		2,960	2,960
Other Salaries for Instruction		227,544	227,544		-	-		227,544	227,544		32,076	32,076
Purchased Professional - Educational Services		-	-		-	-		-	-		-	-
Other Purchased Services		2,000	2,000		-	-		2,000	2,000		-	-
General Supplies		4,000	4,000		-	-		4,000	4,000		972	972
Textbooks		8,000	8,000		-	-		8,000	8,000		-	-
Other Objects		-	-		-	-		-	-		-	-
Total Preschool Disabilities	-	434,707	434,707	-	-	-	-	434,707	434,707	-	36,008	36,008
Total Special Programs	107,921	4,707,126	4,815,047	(462)	255,481	255,019	107,459	4,962,607	5,070,066	54,465	3,911,936	3,966,401
Bilingual Education - Instruction:												
Salaries of Teachers		1,154,676	1,154,676		-	-		1,154,676	1,154,676		942,949	942,949
Other Salaries for Instruction		277,740	277,740		-	-		277,740	277,740		200,497	200,497
Purchased Professional Educational Services	15,000	2,500	17,500	-	-	-	15,000	2,500	17,500	10,250	-	10,250
Other Purchased Services	-	4,800	4,800		4,500	4,500		9,300	9,300		3,722	3,722
General Supplies	6,300	46,590	52,890	1,776	(3,960)	(2,184)	8,076	42,630	50,706	2,790	29,697	32,487
Textbooks	-	3,725	3,725		6,000	6,000		9,725	9,725		9,378	9,378
Other Objects		8,500	8,500		-	-		8,500	8,500		2,607	2,607
Total Bilingual Education - Instruction	21,300	1,498,531	1,519,831	1,776	6,540	8,316	23,076	1,505,071	1,528,147	13,040	1,188,850	1,201,890
School Sponsored Cocurricular Activities - Instruction:												
Salaries	162,500	311,236	473,736	29,968	(61,776)	(31,808)	192,468	249,460	441,928	178,642	183,721	362,363
Other Purchased Services	-	20,000	20,000	-	(9,572)	(9,572)	-	10,428	10,428	-	428	428
Supplies and Materials	4,000	40,225	44,225	-	(3,647)	(3,647)	4,000	36,578	40,578	1,265	30,134	31,399
Miscellaneous Expenditures	-	11,340	11,340	-	(4,000)	(4,000)	-	7,340	7,340	-	2,968	2,968
Other Objects	2,000	64,500	66,500	-	(22,950)	(22,950)	2,000	41,550	43,550	-	7,353	7,353
Transfer to Cover Deficit	-	-	-	-	-	-	-	-	-	-	-	-
Total School Sponsored Cocurricular Activities - Instruction	168,500	447,301	615,801	29,968	(101,945)	(71,977)	198,468	345,356	543,824	179,907	224,604	404,511
School Sponsored Athletics - Instruction:												
Salaries	-	354,120	354,120	-	5,967	5,967	-	360,087	360,087	-	259,250	259,250
Purchased Professional Services	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Rental	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Services	-	162,735	162,735	-	(86,224)	(86,224)	-	76,511	76,511	-	26,059	26,059
Supplies and Materials	-	84,500	84,500	-	(21,619)	(21,619)	-	62,881	62,881	-	40,461	40,461
Other Objects	-	13,320	13,320	-	(11,500)	(11,500)	-	1,820	1,820	-	950	950
Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-
Total School Sponsored Athletics - Instruction	-	614,675	614,675	-	(113,376)	(113,376)	-	501,299	501,299	-	326,720	326,720

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2008

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Community Service Programs												
Salaries	92,240	-	92,240	99,985	-	99,985	192,225	-	192,225	192,225	-	192,225
Purchased Services	6,000	-	6,000	(6,000)	-	(6,000)	-	-	-	-	-	-
Supplies and Materials	8,000	-	8,000	(4,360)	-	(4,360)	3,640	-	3,640	3,640	-	3,640
Other Objects	10,000	-	10,000	(4,567)	-	(4,567)	5,433	-	5,433	5,153	-	5,153
Total Community Service Programs	116,240	-	116,240	85,058	-	85,058	201,298	-	201,298	201,018	-	201,018
Other Instructional Programs - Instruction												
Salaries	-	-	-	486,786	-	486,786	-	486,786	486,786	368,801	-	368,801
Purchased Services	-	-	-	4,400	-	4,400	-	4,400	4,400	-	-	-
Supplies and Materials	-	-	-	12,142	-	12,142	-	12,142	12,142	4,582	-	4,582
Total Other Instructional Programs - Instruction	-	-	-	507,828	-	507,828	-	507,828	507,828	373,383	-	373,383
Total Instruction	1,199,313	25,694,680	26,893,993	85,120	460,344	545,464	1,284,433	26,155,024	27,439,457	1,136,306	23,298,227	24,434,533
Undistributed Expenditures - Instruction:												
Tuition to Other LEAs within the State - Regular	-	-	-	44,833	-	44,833	44,833	-	44,833	31,845	-	31,845
Tuition to Other LEAs within the State - Special	337,565	-	337,565	183,565	-	183,565	521,130	-	521,130	120,624	-	120,624
Tuition to County Voc School District-Regular	-	-	-	-	-	-	-	-	-	-	-	-
Tuition to CSSD & Regional Day Schools	2,516,220	-	2,516,220	(193,565)	-	(193,565)	2,322,655	-	2,322,655	2,150,754	-	2,150,754
Tuition to Private Schools for the Disabled- Within State	1,873,790	-	1,873,790	(515,495)	-	(515,495)	1,358,295	-	1,358,295	1,060,322	-	1,060,322
Tuition to Private Schools for the Disabled & Other LEAs - O/S	120,055	-	120,055	(24,750)	-	(24,750)	95,305	-	95,305	82,874	-	82,874
Tuition - State Facilities	836,526	-	836,526	-	-	-	836,526	-	836,526	836,526	-	836,526
Tuition - Other	32,000	-	32,000	24,750	-	24,750	56,750	-	56,750	44,375	-	44,375
Total Undistributed Expenditures - Instruction	5,716,156	-	5,716,156	(480,662)	-	(480,662)	5,235,494	-	5,235,494	4,327,320	-	4,327,320
Undistributed Expenditures - Attendance and Social Work:												
Salaries	55,614	800,789	856,403	(24,516)	(45,043)	(69,559)	31,098	755,746	786,844	31,098	727,758	758,856
Purchased Professional and Technical Services	-	3,050	3,050	-	(2,750)	(2,750)	-	300	300	-	-	-
Other Purchased Services	-	4,700	4,700	-	81,288	81,288	-	85,988	85,988	-	84,351	84,351
Supplies and Materials	34,501	28,925	63,426	(4,950)	(14,880)	(19,830)	29,551	14,045	43,596	19,983	6,348	26,331
Other Objects	-	4,700	4,700	-	(1,000)	(1,000)	-	3,700	3,700	-	225	225
Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-
Total Undistributed Expenditures - Attendance and Social Work	90,115	842,164	932,279	(29,466)	17,615	(11,851)	60,649	859,779	920,428	51,081	818,682	869,763
Undistributed Expenditures - Health Services:												
Salaries	-	738,015	738,015	-	(3,552)	(3,552)	-	734,463	734,463	-	704,520	704,520
Purchased Professional and Technical Services	223,000	24,350	247,350	(110,181)	(6,350)	(116,531)	112,819	18,000	130,819	112,819	-	112,819
Other Purchased Services	73,141	3,700	76,841	-	4,134	4,134	73,141	7,834	80,975	42,977	2,195	45,172
Supplies and Materials	10,000	47,410	57,410	(5,000)	(932)	(5,932)	5,000	46,478	51,478	3,543	34,502	38,045
Other Objects	-	9,450	9,450	-	(5,000)	(5,000)	-	4,450	4,450	-	-	-
Total Undistributed Expenditures - Health Services	306,141	822,925	1,129,066	(115,181)	(11,700)	(126,881)	190,960	811,225	1,002,185	159,339	741,217	900,556

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2008

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Undistributed Expenditures - Other Support Services - Students - Related Services:												
Salaries	429,757	73,242	502,999	(61,851)	928	(60,923)	367,906	74,170	442,076	367,906	74,170	442,076
Purchased Professional Educational Services	-	4,000	4,000	2,400	500	2,900	2,400	4,500	6,900	2,217	3,774	5,991
Supplies and Materials	7,200	1,600	8,800	(1,000)	-	(1,000)	6,200	1,600	7,800	6,046	1,390	7,436
Other Objects	2,400	-	2,400	(2,400)	-	(2,400)	-	-	-	-	-	-
Total Undistributed Expenditures - Other Support Services - Students - Related Services	439,357	78,842	518,199	(62,851)	1,428	(61,423)	376,506	80,270	456,776	376,169	79,334	455,503
Undistributed Expenditures - Other Support Services - Students - Special												
Other Purchased Services												
Total Undistributed Expenditures - Other Support Services - Students - Special	-	-	-									
Undistributed Expenditures - Other Support Services - Students - Regular Services:												
Salaries	-	1,166,549	1,166,549	-	(353,088)	(353,088)	-	813,461	813,461	-	813,461	813,461
Salaries of Secretarial and Clerical Assistants	-	140,049	140,049	-	(12,504)	(12,504)	-	127,545	127,545	-	94,641	94,641
Other Salaries	-	18,648	18,648	-	-	-	-	18,648	18,648	-	-	-
Purchased Professional Educational Services	-	136,496	136,496	-	(126,611)	(126,611)	-	9,885	9,885	-	-	-
Other Purchased Professional and Technical Services	-	2,500	2,500	-	-	-	-	2,500	2,500	-	-	-
Other Purchased Services	-	7,300	7,300	17,005	(6,100)	10,905	17,005	1,200	18,205	17,005	-	17,005
Supplies and Materials	-	19,200	19,200	-	(315)	(315)	-	18,885	18,885	-	13,143	13,143
Other Objects	-	10,210	10,210	-	(8,510)	(8,510)	-	1,700	1,700	-	-	-
Total Undistributed Expenditures - Other Support Services - Students - Regular Services	-	1,500,952	1,500,952	17,005	(507,128)	(490,123)	17,005	993,824	1,010,829	17,005	921,245	938,250
Undistributed Expenditures - Other Support Services - Students - Special												
Salaries of Other Professional Staff	687,213	-	687,213	34,513	-	34,513	721,726	-	721,726	721,726	-	721,726
Salaries of Secretarial and Clerical Assistants	161,440	-	161,440	(264)	-	(264)	161,176	-	161,176	161,176	-	161,176
Other Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Professional Educational Services	115,000	-	115,000	(39,775)	-	(39,775)	75,225	-	75,225	65,205	-	65,205
Other Purchased Services	6,220	-	6,220	10,338	-	10,338	16,558	-	16,558	16,309	-	16,309
Miscellaneous Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	24,280	-	24,280	(4,972)	-	(4,972)	19,308	-	19,308	14,822	-	14,822
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Undistributed Expenditures - Other Support Services - Students - Special	994,153	-	994,153	(160)	-	(160)	993,993	-	993,993	979,238	-	979,238
Undistributed Expenditures - Improvement of Instruction Services:												
Salaries of Supervisors of Instruction	383,138	22,556	405,694	28,600	(12,011)	16,589	411,738	10,545	422,283	411,738	2,960	414,698
Salaries of Other Professional Staff	564,586	819,054	1,383,640	(192,400)	(55,836)	(248,236)	372,186	763,218	1,135,404	362,207	690,864	1,053,071
Salaries of Secretarial and Clerical Assistants	130,004	13,440	143,444	31,585	-	31,585	161,589	13,440	175,029	161,436	-	161,436
Other Salaries	150,000	-	150,000	189,924	-	189,924	339,924	-	339,924	339,924	-	339,924
Purchased Professional Educational Services	35,000	31,000	66,000	(35,000)	(28,500)	(63,500)	-	2,500	2,500	-	500	500
Other Purchased Services	150,000	11,000	161,000	(145,376)	(11,000)	(156,376)	4,624	-	4,624	4,108	-	4,108
Supervisory Travel Expense	14,000	35,258	49,258	-	-	-	-	-	-	-	-	-
Supplies and Materials	16,890	-	16,890	-	-	-	14,000	23,730	37,730	10,809	12,888	23,697
Other Objects	16,890	4,300	21,190	(9,212)	(3,900)	(13,112)	7,678	400	8,078	7,280	99	7,379
Total Undistributed Expenditures - Improv. of Instr. Services	1,443,618	936,608	2,380,226	(131,879)	(122,775)	(254,654)	1,311,739	813,833	2,125,572	1,297,502	707,311	2,004,813

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2008

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Undistributed Expenditures - Educational Media Services - School Library												
Salaries	-	1,037,978	1,037,978	6,995	(6,512)	483	6,995	1,031,466	1,038,461	6,995	953,031	960,026
Purchased Professional and Technical Services	-	50,300	50,300	-	(40,654)	(40,654)	-	9,646	9,646	-	-	-
Other Purchased Services	-	19,400	19,400	-	14,954	14,954	-	34,354	34,354	-	27,116	27,116
Supplies and Materials	10,000	103,482	113,482	(8,070)	(3,054)	(11,124)	1,930	100,428	102,358	1,930	83,917	85,847
Other Objects	-	7,500	7,500	-	(6,250)	(6,250)	-	1,250	1,250	-	80	80
Total Undistributed Expenditures - Educational Media Services - School Library	10,000	1,218,660	1,228,660	(1,075)	(41,516)	(42,591)	8,925	1,177,144	1,186,069	8,925	1,064,144	1,073,069
Instructional Staff Training Services:												
Salaries of supervisors of Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Salaries of other professional staff	-	-	-	-	-	-	-	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-	-	-	-	-	-	-	-
Purchased professional - educational services	1,000	173,750	174,750	-	(141,810)	(141,810)	1,000	31,940	32,940	886	5,300	6,186
Other purchased professional and technical services	1,000	12,400	13,400	1,500	(12,400)	(10,900)	2,500	-	2,500	1,637	-	1,637
Other purchased services	-	109,700	109,700	-	(40,068)	(40,068)	-	69,632	69,632	-	38,482	38,482
Supplies and materials	-	3,000	3,000	-	(1,661)	(1,661)	-	1,339	1,339	-	425	425
Other objects	3,000	-	3,000	(1,500)	-	(1,500)	1,500	-	1,500	330	-	330
Total Instructional Staff Training Services	5,000	298,850	303,850	-	(195,939)	(195,939)	5,000	102,911	107,911	2,853	44,207	47,060
Undistributed Expenditures - Support Services - Gen. Admin.:												
Salaries	325,539	-	325,539	149,819	-	149,819	475,358	-	475,358	475,222	-	475,222
Purchased Professional Educational Services	-	-	-	-	-	-	-	-	-	-	-	-
Legal Services	231,000	-	231,000	90,392	-	90,392	321,392	-	321,392	320,540	-	320,540
Audit Services	70,000	-	70,000	(5,000)	-	(5,000)	65,000	-	65,000	65,000	-	65,000
Other Purchased Professional Services	72,000	-	72,000	(28,063)	-	(28,063)	43,937	-	43,937	43,937	-	43,937
Purchased Technical Services	-	-	-	22,607	-	22,607	22,607	-	22,607	22,554	-	22,554
Copier Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Communications/Telephone	170,000	-	170,000	12,504	-	12,504	182,504	-	182,504	179,918	-	179,918
BOE Other Purchased Services	6,000	-	6,000	(1,926)	-	(1,926)	4,074	-	4,074	3,787	-	3,787
Other Purchased Services	188,000	-	188,000	(71,825)	-	(71,825)	116,175	-	116,175	111,259	-	111,259
Supplies and Materials	22,000	-	22,000	18,017	-	18,017	40,017	-	40,017	39,902	-	39,902
Judgements against the School District	92,548	-	92,548	(61,057)	-	(61,057)	31,491	-	31,491	31,491	-	31,491
Miscellaneous Expenditures	52,850	-	52,850	(33,404)	-	(33,404)	19,446	-	19,446	19,446	-	19,446
BOE Membership Dues and Fees	34,000	-	34,000	(2,652)	-	(2,652)	31,348	-	31,348	31,348	-	31,348
Total Undistributed Expenditures - Support Services - Gen. Admin.	1,263,937	-	1,263,937	89,412	-	89,412	1,353,349	-	1,353,349	1,344,404	-	1,344,404
Undistributed Expenditures - Support Serv. - School Admin.:												
Salaries of Principals/Assistant Principals	-	1,550,161	1,550,161	-	15,880	15,880	-	1,566,041	1,566,041	-	1,547,797	1,547,797
Salaries of Other Professional Staff	-	9,672	9,672	-	(3,552)	(3,552)	-	6,120	6,120	-	990	990
Salaries of Secretarial and Clerical Assistants	-	740,438	740,438	-	(15,880)	(15,880)	-	724,558	724,558	-	653,111	653,111
Other Salaries	-	6,000	6,000	-	-	-	-	6,000	6,000	-	150	150
Purchased Professional and Technical Services	-	26,800	26,800	-	(24,500)	(24,500)	-	2,300	2,300	-	-	-
Other Purchased Services	-	159,676	159,676	-	73,741	73,741	-	233,417	233,417	-	198,610	198,610
Supplies and Materials	-	92,080	92,080	-	92,387	92,387	-	184,467	184,467	-	153,412	153,412
Other Objects	-	59,000	59,000	-	(32,250)	(32,250)	-	26,750	26,750	-	2,695	2,695
Total Undistributed Expenditures - Support Serv. - School Admin.	-	2,643,827	2,643,827	-	105,826	105,826	-	2,749,653	2,749,653	-	2,556,765	2,556,765

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2008

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Undistributed Expenditures - Central Services												
Salaries	1,028,127	-	1,028,127	357,268	-	357,268	1,385,395	-	1,385,395	1,349,501	-	1,349,501
Purchased Professional and Technical Services	70,000	-	70,000	33,277	-	33,277	103,277	-	103,277	103,107	-	103,107
Miscellaneous Purchased Services	289,090	-	289,090	101,583	-	101,583	390,673	-	390,673	237,403	-	237,403
Supplies and Materials	93,994	-	93,994	(4,949)	-	(4,949)	89,045	-	89,045	68,399	-	68,399
Interest on Lease Purchase Agreements	5,324	-	5,324	-	-	-	5,324	-	5,324	5,324	-	5,324
Miscellaneous BOE Expense	39,339	-	39,339	(14,814)	-	(14,814)	24,525	-	24,525	16,550	-	16,550
Total Undistributed Expenditures - Central Services	1,525,874	-	1,525,874	472,365	-	472,365	1,998,239	-	1,998,239	1,780,284	-	1,780,284
Undistributed Expenditures - Required Maintenance for School Facilities												
Salaries	627,055	-	627,055	(215,657)	-	(215,657)	411,398	-	411,398	410,687	-	410,687
Cleaning Repairs and Maintenance Services	895,894	-	895,894	71,319	-	71,319	967,213	-	967,213	615,714	-	615,714
Rental of Equipment	-	-	-	3,350	-	3,350	3,350	-	3,350	1,720	-	1,720
General Supplies	225,000	-	225,000	7,441	-	7,441	232,441	-	232,441	206,451	-	206,451
Total Undistributed Expenditures - Required Maintenance for School Facilities	1,747,949	-	1,747,949	(133,547)	-	(133,547)	1,614,402	-	1,614,402	1,234,572	-	1,234,572
Undistributed Expenditures - Operation and Maintenance of Plant Services:												
Salaries	1,363,563	821,831	2,185,394	148,575	24,868	173,443	1,512,138	846,699	2,358,837	1,510,586	846,699	2,357,285
Purchased Professional Technical Services	-	-	-	-	-	-	-	-	-	-	-	-
Cleaning, Repair and Maintenance Services	122,950	-	122,950	188,078	4,160	192,238	311,028	4,160	315,188	306,707	4,160	310,867
Rental of Land & Buildings Other than Lease Purchase	52,029	-	52,029	19,870	-	19,870	71,899	-	71,899	70,607	-	70,607
Other Purchased Property Services	189,420	-	189,420	37,000	-	37,000	226,420	-	226,420	225,771	-	225,771
Insurance	272,780	-	272,780	(91,120)	-	(91,120)	181,660	-	181,660	181,660	-	181,660
Miscellaneous Purchased Services	3,550	-	3,550	8,650	-	8,650	12,200	-	12,200	11,945	-	11,945
General Supplies	112,000	23,585	135,585	106,480	(9,211)	97,269	218,480	14,374	232,854	189,679	13,253	202,932
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Energy (Heat and Electricity)	1,284,204	-	1,284,204	158,000	-	158,000	1,442,204	-	1,442,204	1,419,271	-	1,419,271
Other Objects	4,500	-	4,500	(520)	-	(520)	3,980	-	3,980	3,980	-	3,980
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	3,404,996	845,416	4,250,412	575,013	19,817	594,830	3,980,009	865,233	4,845,242	3,920,206	864,112	4,784,318
Undistributed Expenditures - Student Transportation Services:												
Salaries for Pupil Transportation (Between Home and School)-Reg	186,020	-	186,020	192,387	-	192,387	378,407	-	378,407	378,407	-	378,407
Cleaning, Repair, & Maintenance Services	10,500	-	10,500	91,518	-	91,518	102,018	-	102,018	100,419	-	100,419
Other Purchased Professional Technical Services	-	-	-	4,000	-	4,000	4,000	-	4,000	4,000	-	4,000
Contracted Services - (Between Home and School) - Vendors	983,741	-	983,741	(360,401)	-	(360,401)	623,340	-	623,340	623,340	-	623,340
Contracted Services - (Other than Between Home and School) - Vendors	-	127,850	127,850	3,900	55,742	59,642	3,900	183,592	187,492	3,900	124,846	128,746
Contracted Services - (Between Home and School) - Joint Agmnts	813,750	-	813,750	31,931	-	31,931	845,681	-	845,681	845,681	-	845,681
Contracted Services (Special Ed Students) - Vendors	-	-	-	-	-	-	-	-	-	-	-	-
Contracted Services (Special Ed Students) - Joint Agmnts	-	-	-	-	-	-	-	-	-	-	-	-
Contracted Services - Aid in Lieu of Payments	140,000	-	140,000	(94,587)	-	(94,587)	45,413	-	45,413	45,109	-	45,109
Contracted Services - Aid in Lieu of Payments - Non Public Schools	40,000	-	40,000	51,148	-	51,148	91,148	-	91,148	87,393	-	87,393
Transportation Postage	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	1,500	-	1,500	8,958	-	8,958	10,458	-	10,458	3,232	-	3,232
Miscellaneous Expenditures	-	-	-	5,625	-	5,625	5,625	-	5,625	5,523	-	5,523
Total Undistributed Expenditures - Student Transportation Serv.	2,175,511	127,850	2,303,361	(65,521)	55,742	(9,779)	2,109,990	183,592	2,293,582	2,097,004	124,846	2,221,850

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2008

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Unallocated Benefits:												
Social Security Contributions	274,346	300,160	574,506	487,402	229,000	716,402	761,748	529,160	1,290,908	1,025,815	300,160	1,325,975
TPAF Contributions - Local	-	-	-	-	-	-	-	-	-	-	-	-
Other Retirement Contributions - Regular	-	200,524	200,524	-	-	-	-	200,524	200,524	-	200,524	200,524
Other Retirement Contributions - ERIP	233,104	-	233,104	142,845	-	142,845	375,949	-	375,949	375,942	-	375,942
Unemployment Compensation	155,250	35,201	190,451	(57,290)	-	(57,290)	97,960	35,201	133,161	97,960	-	97,960
Group Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Workmen's Compensation	177,293	672,359	849,652	148,963	-	148,963	326,256	672,359	998,615	326,256	672,359	998,615
Health Benefits	1,994,488	9,440,345	11,434,833	(1,174,456)	-	(1,174,456)	820,032	9,440,345	10,260,377	819,632	9,380,242	10,199,874
Tuition Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Other Employee Benefits	100,000	-	100,000	102,716	-	102,716	202,716	-	202,716	171,435	-	171,435
Total Unallocated Benefits	2,934,481	10,648,589	13,583,070	(349,820)	229,000	(120,820)	2,584,661	10,877,589	13,462,250	2,817,040	10,553,285	13,370,325
On-behalf TPAF Pension Contributions (non-budgeted)	-	-	-	-	-	-	-	-	-	3,384,585	-	3,384,585
Reimbursed TPAF Social Security Contributions (non-budgeted)	-	-	-	-	-	-	-	-	-	2,019,089	-	2,019,089
Total On-behalf Contributions	-	-	-	-	-	-	-	-	-	5,403,674	-	5,403,674
Total Undistributed Expenditures	22,057,288	19,964,683	42,021,971	(216,367)	(449,630)	(665,997)	21,840,921	19,515,053	41,355,974	25,816,616	18,475,148	44,291,764
Total General Current Expense	23,256,601	45,659,363	68,915,964	(131,247)	10,714	(120,533)	23,125,354	45,670,077	68,795,431	26,952,922	41,773,375	68,726,297
Equipment:												
Undistributed Expenditures:												
Kindergarten	-	-	-	-	-	-	-	-	-	-	-	-
Grades 1-5	-	-	-	-	-	-	-	-	-	-	-	-
Grades 6-8	-	17,300	17,300	-	-	-	-	17,300	17,300	-	3,103	3,103
Grades 9-12	-	66,300	66,300	-	(22,415)	(22,415)	-	43,885	43,885	-	10,305	10,305
Support Services - Improvement of Instructional Services	-	13,100	13,100	2,257	(11,899)	(9,642)	2,257	1,201	3,458	-	-	-
Support Services - Student Special	-	2,500	2,500	2,616	-	2,616	2,616	2,500	5,116	2,616	-	2,616
Support Services - Guidance	-	-	-	-	-	-	-	-	-	-	-	-
Support Services - Student Support	-	-	-	-	-	-	-	-	-	-	-	-
Support Services - Health	-	-	-	-	-	-	-	-	-	-	-	-
School Sponsored and Other Instructional Programs	-	5,000	5,000	-	-	-	-	5,000	5,000	-	-	-
Bilingual Education - Instruction	-	300	300	-	-	-	-	300	300	-	-	-
General Administration	-	-	-	-	-	-	-	-	-	-	-	-
Administration Info Technology	-	29,200	29,200	15,714	(17,400)	(1,686)	15,714	11,800	27,514	15,714	-	15,714
Operation and Maintenance of Plant Services	38,000	25,000	63,000	74,162	41,000	115,162	112,162	66,000	178,162	60,596	3,794	64,390
Student Transportation - Non Instructional Equipment	309,100	-	309,100	-	-	-	309,100	-	309,100	309,100	-	309,100
Business Other Support Services	-	-	-	-	-	-	-	-	-	-	-	-
Food Service Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Business Administration Office Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Total Equipment	347,100	158,700	505,800	94,749	(10,714)	84,035	441,849	147,986	589,835	388,026	17,202	405,228
Facilities Acquisition and Construction Services												
Other Purchased Professional and Technical Services	-	-	-	-	-	-	-	-	-	-	-	-
Lease Purchase Agreements - Principal	172,590	-	172,590	-	-	-	172,590	-	172,590	172,590	-	172,590
Total Facilities Acquisition and Construction Services	172,590	-	172,590	-	-	-	172,590	-	172,590	172,590	-	172,590
Total Capital Outlay	519,690	158,700	678,390	94,749	(10,714)	84,035	614,439	147,986	762,425	560,616	17,202	577,818

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2008

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Special Schools:												
Summer School Instruction												
Salaries of Teachers	-	-	-	-	-	-	-	-	-	-	-	-
Total Summer School - Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Total Special Schools	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of Funds to Charter Schools	5,771,503	-	5,771,503	36,498	-	36,498	5,808,001	-	5,808,001	5,803,873	-	5,803,873
District-Wide School Based Expenditures	29,547,794	45,818,063	75,365,857	-	-	-	29,547,794	45,818,063	75,365,857	33,317,411	41,790,577	75,107,988
Excess (Deficiency) of Revenues Over (Under) Expenditures	39,619,048	(45,818,063)	(6,199,015)	-	-	-	39,619,048	(45,818,063)	(6,199,015)	41,270,268	(41,790,577)	(520,309)
Other Financing Sources and Uses:												
Adjustment to prior year revenue										(34,245)		(34,245)
Transfer to Special Revenue										-		-
Operating Transfer Out												
Transfer to Food Service Fund - Board Contribution												
Transfer to Fund 20	(116,877)		(116,877)	-	-	-	(116,877)		(116,877)	(116,877)		(116,877)
Operating Transfer In												
Interfunds												
Operating Transfer In - Contribution to Whole School Reform	(42,587,277)	42,587,277	-	-	-	-	(42,587,277)	42,587,277	-	(38,827,600)	38,827,600	-
Operating Transfer In - Contribution to Whole School Reform - Fund 20		3,118,290	3,118,290					3,118,290	3,118,290	2,992,496		2,992,496
Total Other Financing Sources	(42,704,154)	45,705,567	3,001,413	-	-	-	(42,704,154)	45,705,567	3,001,413	(38,978,722)	41,820,096	2,841,374
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(3,085,106)	(112,496)	(3,197,602)	-	-	-	(3,085,106)	(112,496)	(3,197,602)	2,291,546	29,519	2,321,065
Fund Balance, July 1	7,296,736	112,496	7,409,232	-	-	-	7,296,736	112,496	7,409,232	7,296,736	112,496	7,409,232
Fund Balance, June 30	4,211,630	-	4,211,630	-	-	-	4,211,630	-	4,211,630	9,588,282	142,015	9,730,297

**City of Pleasantville School District
 Budgetary Comparison Schedule
 Special Revenue Fund
 For the Fiscal Year Ended June 30, 2008**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local Sources:					
Revenue from Local Sources	\$ 116,877	157,264	274,141	116,877	(157,264)
			-		-
Total - Local Sources	116,877	157,264	274,141	116,877	(157,264)
State Sources:					
DEPA	1,644,468		1,644,468	1,644,468	-
ECPA	3,469,509		3,469,509	3,567,135	97,626
Preschool Expansion Aid	3,017,614	(199,526)	2,818,088	2,442,645	(375,443)
Quality IEL Instruction to Students with Disabilities			-		-
Wraparound Childcare Services			-		-
Governor's Award		5,701	5,701	653	(5,048)
Positive Discipline			-		-
Character Education			-		-
Other State Sources	99,200		99,200	60,965	(38,235)
Total - State Sources	8,230,791	(193,825)	8,036,966	7,715,866	(321,100)
	99,200				
Federal Sources:					
Title I	1,546,977	373,026	1,920,003	1,932,997	12,994
Title I SIA	(72,016)	182,448	110,432	96,230	(14,202)
Title II		240,419	240,419	253,514	13,095
Title III		134,072	134,072	96,507	(37,565)
Title IV		44,892	44,892	62,703	17,811
Title V		9,521	9,521	26,222	16,701
Special Education Capacity Building		8,978	8,978	52,394	43,416
Perkins Vocational Technology		43,306	43,306	40,214	(3,092)
Reading First		281,726	281,726	262,809	(18,917)
21st Century		350,000	350,000	341,805	(8,195)
			-		
P.L. 91-230 (Adult Basic Education)	75,310	30,890	106,200	101,081	(5,119)
Other Federal Sources	1,588,003	(1,495,942)	92,061		(92,061)
I.D.E.A., Part B	690,694	505,943	1,196,637	1,425,388	228,751
Total - Federal Sources	3,828,968	709,279	4,538,247	4,691,863	153,616
Total Revenues	12,176,636	672,718	12,849,354	12,524,606	(324,748)
EXPENDITURES:					
Instruction					
Salaries of Teachers			-	2,241,860	(2,241,860)
Other Salaries for Instruction			-	416,111	(416,111)
Purchased Professional and Technical Services			-	97,334	(97,334)
Other Purchased Professional Services			-	50,000	(50,000)
Other Purchased Services (400-500 series)			-	29,256	(29,256)
Tuition			-	1,308,889	(1,308,889)
General Supplies			-	456,432	(456,432)
Other Objects			-	11,180	(11,180)
Total instruction	-	-	-	4,611,062	(4,611,062)

**City of Pleasantville School District
Budgetary Comparison Schedule
Special Revenue Fund
For the Fiscal Year Ended June 30, 2008**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Support Services					
Salaries of Supervisor of Instruction			-	212,709	(212,709)
Salaries of Other Professional Staff			-	316,456	(316,456)
Salaries of principals/assistant principals			-	101,105	(101,105)
Salaries of Secretarial and Clerical Assistant			-	27,354	(27,354)
Other Salaries			-	204,540	(204,540)
Personal Services - Employee Benefits			-	1,109,833	(1,109,833)
Purchased Educ Svc-Contracted Pre-K			-	2,357,936	(2,357,936)
Purchased Professional - Educational Services			-	85,133	(85,133)
Other Purchased Professional Services			-	82,899	(82,899)
Rentals			-	84,709	(84,709)
Contract Services- Transportation			-	214,395	(214,395)
Travel			-	35,770	(35,770)
Other purchased Services (400-500 series)			-	12,113	(12,113)
Supplies & Materials			-	63,380	(63,380)
Other Objects			-	8,156	(8,156)
Total support services	-	-	-	4,916,488	(4,916,488)
Facilities acquisition and construction services:					
Noninstructional Equipment			-	4,560	(4,560)
Total facilities acquisition and construction services	-	-	-	4,560	(4,560)
Contribution to Charter School			-	-	-
Contribution to Whole School Reform	3,118,290	-	3,118,290	2,992,496	125,794
Total expenditures	3,118,290	-	3,118,290	12,524,606	(9,406,316)
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 9,058,346	672,718	9,731,064	-	-

City of Pleasantville School District
 Required Supplementary Information
 Budgetary Comparison Schedule
 Note to Required Supplementary Information
 For the Fiscal Year Ended June 30, 2008

Note A - Explanation of Difference between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

	General Fund	Special Revenue
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	C-1; C-2 \$ 74,587,679	12,524,606
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized		
Prior Year		-
Current Year		(119,217)
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	2,844,110	255,698
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	(2,809,252)	(255,698)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds	B-2 74,622,537	12,405,389
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	C-1; C-2 75,107,988	12,524,606
Differences - budget to GAAP		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes		
Prior Year		-
Current Year		(119,217)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	B-2 75,107,988	12,405,389

**COMBINING AND INDIVIDUAL FUND AND ACCOUNT
GROUP STATEMENTS AND SCHEDULES**

The combining and individual fund and account group statements and schedules present more detailed information for the individual funds in a format that segregates information by fund type.

City of Pleasantville School District
 General Fund
 Combining Balance Sheet
 June 30, 2008

	2008		
	Operating Fund 10	Blended Resource Fund 15	Total General Fund
ASSETS:			
Cash and cash equivalents	\$ 709,539	-	709,539
Accounts receivable:			
Interfund	6,695,984	260,514	6,956,498
State	2,823,904		2,823,904
Other	9,141		9,141
Total Assets	<u>10,238,568</u>	<u>260,514</u>	<u>10,499,082</u>
LIABILITIES AND FUND BALANCES:			
Liabilities			
Interfund	76,321		76,321
Accounts payable	573,965	118,499	692,464
Total liabilities	<u>650,286</u>	<u>118,499</u>	<u>768,785</u>
Fund balances:			
Reserved for encumbrances	579,629	142,015	721,644
Capital reserve account	1		1
Excess surplus	4,837,037		4,837,037
Excess surplus - designated for subsequent year's expenditures	2,804,489		2,804,489
Unreserved:			
Designated for subsequent year's expenditures			-
Undesignated	1,367,126	-	1,367,126
Total fund balances	<u>9,588,282</u>	<u>142,015</u>	<u>9,730,297</u>
Total liabilities and fund balances	<u>10,238,568</u>	<u>260,514</u>	<u>10,499,082</u>

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BLENDED RESOURCES FUND DETAIL STATEMENTS

The blended resources fund is used to account for the Federal, State and Local resources used to implement the Whole School Reform program.

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2008

School - District Wide

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 42,700,223		38,798,081	3,902,142
General Fund Reserve for Encumbrances at June 30, 2007	(112,496)		(112,496)	-
General Fund Reserve for Encumbrances at June 30, 2008	142,015		142,015	
	<u>42,729,742</u>			
Other State Resources:				
DEPA	1,644,468			
Total State Resources	<u>1,644,468</u>		<u>1,644,468</u>	
Combined General Fund Contribution & State Resources	<u>44,374,210</u>	<u>96.79%</u>	<u>40,472,068</u>	<u>3,902,142</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	1,246,543		1,140,623	105,920
	<u>1,246,543</u>	<u>2.72%</u>	<u>1,140,623</u>	<u>105,920</u>
Title IIA of ESEA: Principal & Teacher Training	126,711		115,803	10,908
	<u>126,711</u>	<u>0.28%</u>	<u>115,803</u>	<u>10,908</u>
Title IID of ESEA: Technology	20,600		18,827	1,773
	<u>20,600</u>	<u>0.04%</u>	<u>18,827</u>	<u>1,773</u>
Title IIIA of ESEA: English Language	41,263		37,711	3,552
	<u>41,263</u>	<u>0.09%</u>	<u>37,711</u>	<u>3,552</u>
Title IVA of ESEA: Safe & Drug Free	18,642		16,729	1,913
	<u>18,642</u>	<u>0.04%</u>	<u>16,729</u>	<u>1,913</u>
Title VA of ESEA: Innovative Education Programs	20,063		18,336	1,727
	<u>20,063</u>	<u>0.04%</u>	<u>18,336</u>	<u>1,727</u>
Title VI of ESEA: Innovative Education Programs	-		-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>1,473,822</u>	<u>3.21%</u>	<u>1,348,028</u>	<u>125,794</u>
Totals	<u>\$ 45,848,032</u>	<u>100.00%</u>	<u>41,820,096</u>	<u>4,027,936</u>

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2008

School - Pleasantville High School

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 12,697,176		11,650,443	1,046,733
General Fund Reserve for Encumbrances at June 30, 2007	(112,496)		(112,496)	-
General Fund Reserve for Encumbrances at June 30, 2008	23,507		23,507	
	<u>12,608,187</u>			
Other State Resources:				
DEPA	380,415			
Total State Resources	<u>380,415</u>		<u>380,415</u>	
Combined General Fund Contribution & State Resources	<u>12,988,602</u>	<u>97.46%</u>	<u>11,941,869</u>	<u>1,046,733</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	292,678		271,097	21,581
Title I, Part A of ESEA - June 30, 2007 Deferred Revenue	-		-	-
	<u>292,678</u>	<u>2.20%</u>	<u>271,097</u>	<u>21,581</u>
Title IIA of ESEA: Principal & Teacher Training	27,876		25,820	2,056
Title II of ESEA - June 30, 2007 Deferred Revenue	-		-	-
	<u>27,876</u>	<u>0.21%</u>	<u>25,820</u>	<u>2,056</u>
Title IID of ESEA: Technology	4,532		4,198	334
Title IIIA of ESEA: English Language	9,078		8,409	669
Title IVA of ESEA: Safe & Drug Free	-		-	-
Title VA of ESEA: Innovative Education Programs	4,414		4,089	325
Title VI of ESEA: Innovative Education Programs	-		-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>338,578</u>	<u>2.54%</u>	<u>313,612</u>	<u>24,966</u>
Totals	<u>\$ 13,327,180</u>	<u>100.00%</u>	<u>12,255,481</u>	<u>1,071,699</u>

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2008

School - Middle

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 9,048,936		8,147,334	901,602
General Fund Reserve for Encumbrances at June 30, 2007	-		-	-
General Fund Reserve for Encumbrances at June 30, 2008	93,656		93,656	
	<u>9,142,592</u>			
Other State Resources:				
DEPA	554,914			
Total State Resources	<u>554,914</u>		<u>554,914</u>	
Combined General Fund Contribution & State Resources	<u>9,697,506</u>	<u>96.81%</u>	<u>8,795,904</u>	<u>901,602</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	248,776		223,244	25,532
	<u>248,776</u>	<u>2.48%</u>	<u>223,244</u>	<u>25,532</u>
Title IIA of ESEA: Principal & Teacher Training	31,678		28,427	3,251
	<u>31,678</u>	<u>0.32%</u>	<u>28,427</u>	<u>3,251</u>
Title IID of ESEA: Technology	5,150		4,621	529
	<u>5,150</u>	<u>0.05%</u>	<u>4,621</u>	<u>529</u>
Title IIIA of ESEA: English Language	10,316		9,257	1,059
	<u>10,316</u>	<u>0.10%</u>	<u>9,257</u>	<u>1,059</u>
Title IVA of ESEA: Safe & Drug Free	18,642		16,729	1,913
	<u>18,642</u>	<u>0.19%</u>	<u>16,729</u>	<u>1,913</u>
Title VA of ESEA: Innovative Education Programs	5,015		4,500	515
	<u>5,015</u>	<u>0.05%</u>	<u>4,500</u>	<u>515</u>
Title VI of ESEA: Innovative Education Programs	-		-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>319,577</u>	<u>3.19%</u>	<u>286,779</u>	<u>32,798</u>
Totals	<u>\$ 10,017,083</u>	<u>100.00%</u>	<u>9,082,683</u>	<u>934,400</u>

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2008

School - North Main Street

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 4,591,665		3,849,496	742,169
General Fund Reserve for Encumbrances at June 30, 2007	-		-	-
General Fund Reserve for Encumbrances at June 30, 2008	227		227	
	<u>4,591,892</u>			
Other State Resources:				
DEPA	101,306			
Total State Resources	<u>101,306</u>		<u>101,306</u>	
Combined General Fund Contribution & State Resources	<u>4,693,198</u>	<u>97.13%</u>	<u>3,951,029</u>	<u>742,169</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	119,732		100,792	18,940
Title I, Part A of ESEA - June 30, 2007 Deferred Revenue	-		-	-
	<u>119,732</u>	<u>2.48%</u>	<u>100,792</u>	<u>18,940</u>
Title IIA of ESEA: Principal & Teacher Training	11,404		9,600	1,804
	<u>11,404</u>	<u>0.24%</u>	<u>9,600</u>	<u>1,804</u>
Title IID of ESEA: Technology	1,854		1,561	293
	<u>1,854</u>	<u>0.04%</u>	<u>1,561</u>	<u>293</u>
Title IIIA of ESEA: English Language	3,714		3,126	588
	<u>3,714</u>	<u>0.08%</u>	<u>3,126</u>	<u>588</u>
Title VA of ESEA: Innovative Education Programs	1,806		1,520	286
	<u>1,806</u>	<u>0.04%</u>	<u>1,520</u>	<u>286</u>
Title VI of ESEA: Innovative Education Programs	-		-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>138,510</u>	<u>2.87%</u>	<u>116,600</u>	<u>21,910</u>
Totals	<u>\$ 4,831,708</u>	<u>100.00%</u>	<u>4,067,629</u>	<u>764,079</u>

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2008

School - South Main Street

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 5,105,235		4,890,830	214,405
General Fund Reserve for Encumbrances at June 30, 2007			-	-
General Fund Reserve for Encumbrances at June 30, 2008	1,200		1,200	
	<u>5,106,435</u>			
Other State Resources:				
DEPA	206,977			
Total State Resources	<u>206,977</u>		<u>206,977</u>	
Combined General Fund Contribution & State Resources	<u>5,313,412</u>	<u>95.57%</u>	<u>5,099,007</u>	<u>214,405</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	212,857		204,220	8,637
	<u>212,857</u>	<u>3.83%</u>	<u>204,220</u>	<u>8,637</u>
Title IIA of ESEA: Principal & Teacher Training	20,274		19,451	823
	<u>20,274</u>	<u>0.36%</u>	<u>19,451</u>	<u>823</u>
Title IID of ESEA: Technology	3,296		3,162	134
	<u>3,296</u>	<u>0.06%</u>	<u>3,162</u>	<u>134</u>
Title IIIA of ESEA: English Language	6,602		6,334	268
	<u>6,602</u>	<u>0.12%</u>	<u>6,334</u>	<u>268</u>
Title VA of ESEA: Innovative Education Programs	3,210		3,080	130
	<u>3,210</u>	<u>0.06%</u>	<u>3,080</u>	<u>130</u>
Title VI of ESEA: Innovative Education Programs				-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>246,239</u>	<u>4.43%</u>	<u>236,247</u>	<u>9,992</u>
Totals	<u>\$ 5,559,651</u>	<u>100.00%</u>	<u>5,335,254</u>	<u>224,397</u>

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2008

School - Washington Avenue

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 5,724,067		5,095,436	628,631
General Fund Reserve for Encumbrances at June 30, 2007			-	-
General Fund Reserve for Encumbrances at June 30, 2008	20,788		20,788	
	<u>5,744,855</u>			
Other State Resources:				
DEPA	172,045			
Total State Resources	<u>172,045</u>		<u>172,045</u>	
Combined General Fund Contribution & State Resources	<u>5,916,900</u>	<u>96.97%</u>	<u>5,288,269</u>	<u>628,631</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	159,643		142,121	17,522
	<u>159,643</u>	<u>2.62%</u>	<u>142,121</u>	<u>17,522</u>
Title IIA of ESEA: Principal & Teacher Training	15,205		13,536	1,669
	<u>15,205</u>	<u>0.25%</u>	<u>13,536</u>	<u>1,669</u>
Title IID of ESEA: Technology	2,472		2,201	271
	<u>2,472</u>	<u>0.04%</u>	<u>2,201</u>	<u>271</u>
Title IIIA of ESEA: English Language	4,951		4,408	543
	<u>4,951</u>	<u>0.08%</u>	<u>4,408</u>	<u>543</u>
Title VA of ESEA: Innovative Education Programs	2,408		2,144	264
	<u>2,408</u>	<u>0.04%</u>	<u>2,144</u>	<u>264</u>
Restricted Federal Resources Total	<u>184,679</u>	<u>3.03%</u>	<u>164,409</u>	<u>20,270</u>
Totals	<u>\$ 6,101,579</u>	<u>100.00%</u>	<u>5,452,678</u>	<u>648,901</u>

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2008

School - Leeds Avenue

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 5,533,144		5,164,542	368,602
General Fund Reserve for Encumbrances at June 30, 2007	-		-	-
General Fund Reserve for Encumbrances at June 30, 2008	2,637		2,637	
	<u>5,535,781</u>			
Other State Resources:				
DEPA	228,811			
DEPA - June 30, 2007 Carryover				
Total State Resources	<u>228,811</u>		<u>228,811</u>	
Combined General Fund Contribution & State Resources	<u>5,764,592</u>	<u>96%</u>	<u>5,395,990</u>	<u>368,602</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	212,857		199,149	13,708
	<u>212,857</u>	<u>3.54%</u>	<u>199,149</u>	<u>13,708</u>
Title IIA of ESEA: Principal & Teacher Training	20,274		18,968	1,306
	<u>20,274</u>	<u>0.34%</u>	<u>18,968</u>	<u>1,306</u>
Title IID of ESEA: Technology	3,296		3,084	212
	<u>3,296</u>	<u>0.05%</u>	<u>3,084</u>	<u>212</u>
Title IIIA of ESEA: English Language	6,602		6,177	425
	<u>6,602</u>	<u>0.11%</u>	<u>6,177</u>	<u>425</u>
Title VA of ESEA: Innovative Education Programs	3,210		3,003	207
	<u>3,210</u>	<u>0.05%</u>	<u>3,003</u>	<u>207</u>
Title VI of ESEA: Innovative Education Programs	-		-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>246,239</u>	<u>4.10%</u>	<u>230,381</u>	<u>15,858</u>
Totals	<u>\$ 6,010,831</u>	<u>100%</u>	<u>5,626,371</u>	<u>384,460</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 804,470	243,192	1,047,662	1,041,461	6,201
Grades 1-5	7,165,563	(331,909)	6,833,654	6,359,299	474,355
Grades 6-8	3,289,247	(66,600)	3,222,647	3,112,124	110,523
Grades 9-12	4,783,592	1,047	4,784,639	4,659,392	125,247
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	674,486	13,795	688,281	688,281	-
Purchased Professional - Educational Services	124,560	(57,880)	66,680	57,729	8,951
Purchased Technical Services	16,616	(14,616)	2,000	-	2,000
Other Purchased Services	109,000	(40,493)	68,507	39,133	29,374
General Supplies	1,067,853	150,001	1,217,854	975,281	242,573
Textbooks	359,535	(13,173)	346,362	307,964	38,398
Other Objects	32,125	22,452	54,577	32,070	22,507
Total Regular Programs	18,427,047	(94,184)	18,332,863	17,272,734	1,060,129
Behavioral Disabilities					
Salaries of Teachers	107,034	-	107,034	45,360	61,674
Other Salaries for Instruction	78,666	-	78,666	4,537	74,129
General Supplies	3,500	(1,500)	2,000	2,000	-
Total Behavioral Disabilities	189,200	(1,500)	187,700	51,897	135,803
Learning and/or Language Disabilities					
Salaries of Teachers	815,121	(40,388)	774,733	635,111	139,622
Other Salaries for Instruction	366,479	40,388	406,867	259,733	147,134
Purchased Professional - Educational Services	2,100	(500)	1,600	-	1,600
Other Purchased Services	7,600	(3,769)	3,831	1,427	2,404
General Supplies	29,236	2,251	31,487	21,691	9,796
Textbooks	14,650	(3,839)	10,811	5,594	5,217
Other Objects	2,800	-	2,800	-	2,800
Total Learning and/or Language Disabilities	1,237,986	(5,857)	1,232,129	923,556	308,573
Resource Room/Resource Center					
Salaries of Teachers	2,415,980	304,944	2,720,924	2,628,265	92,659
Other Salaries for Instruction	368,503	(34,523)	333,980	232,991	100,989
Purchased Professional - Educational Services	3,100	(1,390)	1,710	1,710	-
Other Purchased Services	3,000	(1,710)	1,290	189	1,101
General Supplies	45,350	(4,210)	41,140	32,171	8,969
Textbooks	9,300	(273)	9,027	5,149	3,878
Total Resource Room/Resource Center	2,845,233	262,838	3,108,071	2,900,475	207,596

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Preschool Disabilities					
Salaries of Teachers	193,163	-	193,163	2,960	190,203
Other Salaries for Instruction	227,544	-	227,544	32,076	195,468
Other Purchased Services	2,000	-	2,000	-	2,000
General Supplies	4,000	-	4,000	972	3,028
Textbooks	8,000	-	8,000	-	8,000
Total Preschool Disabilities	<u>434,707</u>	<u>-</u>	<u>434,707</u>	<u>36,008</u>	<u>398,699</u>
Total Special Programs	<u>4,707,126</u>	<u>255,481</u>	<u>4,962,607</u>	<u>3,911,936</u>	<u>1,050,671</u>
Bilingual Education - Instruction:					
Salaries of Teachers	1,154,676	-	1,154,676	942,949	211,727
Other Salaries for Instruction	277,740	-	277,740	200,497	77,243
Purchased Professional - Educational Services	2,500	-	2,500	-	2,500
Other Purchased Services	4,800	4,500	9,300	3,722	5,578
General Supplies	46,590	(3,960)	42,630	29,697	12,933
Textbooks	3,725	6,000	9,725	9,378	347
Other Objects	8,500	-	8,500	2,607	5,893
Total Bilingual Education - Instruction	<u>1,498,531</u>	<u>6,540</u>	<u>1,505,071</u>	<u>1,188,850</u>	<u>316,221</u>
School Sponsored Cocurricular Activities - Instruction:					
Salaries	311,236	(61,776)	249,460	183,721	65,739
Other Purchased Services	20,000	(9,572)	10,428	428	10,000
Supplies and Materials	40,225	(3,647)	36,578	30,134	6,444
Miscellaneous Expenditures	11,340	(4,000)	7,340	2,968	4,372
Other Objects	64,500	(22,950)	41,550	7,353	34,197
Total School Sponsored Cocurricular Activities - Instruction	<u>447,301</u>	<u>(101,945)</u>	<u>345,356</u>	<u>224,604</u>	<u>120,752</u>
School Sponsored Athletics - Instruction					
Salaries	354,120	5,967	360,087	259,250	100,837
Purchased Services	162,735	(86,224)	76,511	26,059	50,452
Supplies and Materials	84,500	(21,619)	62,881	40,461	22,420
Other Objects	13,320	(11,500)	1,820	950	870
Total School Sponsored Athletics - Instruction	<u>614,675</u>	<u>(113,376)</u>	<u>501,299</u>	<u>326,720</u>	<u>174,579</u>
Other Instructional Programs - Instruction					
Salaries	-	486,786	486,786	368,801	117,985
Purchased Services	-	4,400	4,400	-	4,400
Supplies and Materials	-	12,142	12,142	4,582	7,560
Other Objects	-	4,500	4,500	-	4,500
Total Other Instructional Programs - Instruction	<u>-</u>	<u>507,828</u>	<u>507,828</u>	<u>373,383</u>	<u>134,445</u>
Total Instruction	<u>25,694,680</u>	<u>460,344</u>	<u>26,155,024</u>	<u>23,298,227</u>	<u>2,856,797</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Attendance and Social Work:					
Salaries	800,789	(45,043)	755,746	727,758	27,988
Purchased Professional and Technical Services	3,050	(2,750)	300	-	300
Other Purchased Services	4,700	81,288	85,988	84,351	1,637
Supplies and Materials	28,925	(14,880)	14,045	6,348	7,697
Other Objects	4,700	(1,000)	3,700	225	3,475
Total Undistributed Expenditures - Attendance and Social Work	842,164	17,615	859,779	818,682	41,097
Undistributed Expenditures - Health Services:					
Salaries	738,015	(3,552)	734,463	704,520	29,943
Purchased Professional and Technical Services	24,350	(6,350)	18,000	-	18,000
Other Purchased Services	3,700	4,134	7,834	2,195	5,639
Supplies and Materials	47,410	(932)	46,478	34,502	11,976
Other Objects	9,450	(5,000)	4,450	-	4,450
Total Undistributed Expenditures - Health Services	822,925	(11,700)	811,225	741,217	70,008
Undistributed Expenditures - Other Support Services - Students - Related Services:					
Salaries	73,242	928	74,170	74,170	-
Purchased Professional Educational Services	4,000	500	4,500	3,774	726
Supplies and Materials	1,600	-	1,600	1,390	210
Total Undistributed Expenditures - Other Support Services - Students - Related Services	78,842	1,428	80,270	79,334	936
Undistributed Expenditures - Other Support Services - Students - Regular Services:					
Salaries	1,166,549	(353,088)	813,461	813,461	-
Salaries of Secretarial and Clerical Assistants	140,049	(12,504)	127,545	94,641	32,904
Other Salaries	18,648	-	18,648	-	18,648
Purchased Professional Educational Services	136,496	(126,611)	9,885	-	9,885
Other Purchased Professional and Technical Services	2,500	-	2,500	-	2,500
Other Purchased Services	7,300	(6,100)	1,200	-	1,200
Supplies and Materials	19,200	(315)	18,885	13,143	5,742
Other Objects	10,210	(8,510)	1,700	-	1,700
Total Undistributed Expenditures - Other Support Services - Students - Regular Services	1,500,952	(507,128)	993,824	921,245	72,579
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	22,556	(12,011)	10,545	2,960	7,585
Salaries of Other Professional Staff	819,054	(55,836)	763,218	690,864	72,354
Salaries of Secretarial and Clerical Assistants	13,440	-	13,440	-	13,440
Purchased Professional Educational Services	31,000	(28,500)	2,500	500	2,000
Other Purchased Services	11,000	(11,000)	-	-	-
Supplies and Materials	35,258	(11,528)	23,730	12,888	10,842
Other Objects	4,300	(3,900)	400	99	301
Total Undistributed Expenditures - Improv. of Instr. Services	936,608	(122,775)	813,833	707,311	106,522
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	1,037,978	(6,512)	1,031,466	953,031	78,435
Purchased Professional and Technical Services	50,300	(40,654)	9,646	-	9,646
Other Purchased Services	19,400	14,954	34,354	27,116	7,238
Supplies and Materials	103,482	(3,054)	100,428	83,917	16,511
Other Objects	7,500	(6,250)	1,250	80	1,170
Total Undistributed Expenditures - Educational Media Services - School Library	1,218,660	(41,516)	1,177,144	1,064,144	113,000

continued

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Instructional Staff Training Services:					
Purchased professional - educational services	173,750	(141,810)	31,940	5,300	26,640
Other Purchased Professional and Technical Services	12,400	(12,400)	-	-	-
Other purchased services	109,700	(40,068)	69,632	38,482	31,150
Supplies and materials	3,000	(1,661)	1,339	425	914
Total Instructional Staff Training Services	298,850	(195,939)	102,911	44,207	58,704
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	1,550,161	15,880	1,566,041	1,547,797	18,244
Salaries of Other Professional Staff	9,672	(3,552)	6,120	990	5,130
Salaries of Secretarial and Clerical Assistants	740,438	(15,880)	724,558	653,111	71,447
Other Salaries	6,000	-	6,000	150	5,850
Purchased Professional and Technical Services	26,800	(24,500)	2,300	-	2,300
Other Purchased Services	159,676	73,741	233,417	198,610	34,807
Supplies and Materials	92,080	92,387	184,467	153,412	31,055
Other Objects	59,000	(32,250)	26,750	2,695	24,055
Total Undistributed Expenditures - Support Serv. - School Admin.	2,643,827	105,826	2,749,653	2,556,765	192,888
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	821,831	(15,182)	806,649	806,649	-
Other Salaries	-	40,050	40,050	40,050	-
Cleaning, Repair and Maint Service	-	4,160	4,160	4,160	-
General Supplies	23,585	(9,211)	14,374	13,253	1,121
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	845,416	19,817	865,233	864,112	1,121
Undistributed Expenditures - Student Transportation Services:					
Contracted Services - (Other than Between Home and School) - Vendors	127,850	55,742	183,592	124,846	58,746
Total Undistributed Expenditures - Student Transportation Serv.	127,850	55,742	183,592	124,846	58,746
Unallocated Benefits:					
Social Security Contributions	300,160	229,000	529,160	300,160	229,000
TPAF Contributions - ERIP	-	-	-	-	-
Other Retirement Contributions - Regular	200,524	-	200,524	200,524	-
Unemployment Compensation	35,201	-	35,201	-	35,201
Workmen's Compensation	672,359	-	672,359	672,359	-
Health Benefits	9,440,345	-	9,440,345	9,380,242	60,103
Total Unallocated Benefits	10,648,589	229,000	10,877,589	10,553,285	324,304
Total Undistributed Expenditures	19,964,683	(449,630)	19,515,053	18,475,148	1,039,905
Total General Current Expense	45,659,363	10,714	45,670,077	41,773,375	3,896,702

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Equipment:					
Undistributed Expenditures:					
Grades 6-8	17,300	-	17,300	3,103	14,197
Grades 9-12	66,300	(22,415)	43,885	10,305	33,580
Support Services - Improvement of Instructional Services	13,100	(11,899)	1,201	-	1,201
Support Services - Student Regular	2,500	-	2,500	-	2,500
School-Sponsored and Other Instructional Program	5,000	-	5,000	-	5,000
Bilingual Education - Instruction	300	-	300	-	300
School Administration	29,200	(17,400)	11,800	-	11,800
Operation and Maintenance of Plant Services	25,000	41,000	66,000	3,794	62,206
Total Equipment	<u>158,700</u>	<u>(10,714)</u>	<u>147,986</u>	<u>17,202</u>	<u>130,784</u>
Total Capital Outlay	<u>158,700</u>	<u>(10,714)</u>	<u>147,986</u>	<u>17,202</u>	<u>130,784</u>
 District-Wide School Based Expenditures	 <u>45,818,063</u>	 <u>-</u>	 <u>45,818,063</u>	 <u>41,790,577</u>	 <u>4,027,486</u>
Other Financing Sources:					
Operating Transfer In	45,705,567	-	45,705,567	41,820,096	3,885,471
Total Other Financing Sources	<u>45,705,567</u>	<u>-</u>	<u>45,705,567</u>	<u>41,820,096</u>	<u>3,885,471</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(112,496)	-	(112,496)	29,519	(142,015)
Fund Balance, July 1	<u>112,496</u>	<u>-</u>	<u>112,496</u>	<u>112,496</u>	<u>-</u>
Fund Balance, June 30	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>142,015</u>	<u>(142,015)</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: North Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 152,312	(4,810)	147,502	141,301	6,201
Grades 1-5	1,621,357	(100,502)	1,520,855	1,294,291	226,564
Other Salaries for Instruction	101,246	(4,584)	96,662	96,662	-
Purchased Professional - Educational Services	2,500		2,500	-	2,500
Other Purchased Services	7,200	(7,200)	-	-	-
General Supplies	39,700	34,643	74,343	55,020	19,323
Textbooks	16,000		16,000	7,897	8,103
Other Objects	10,125	(10,125)	-	-	-
Total Regular Programs	1,950,440	(92,578)	1,857,862	1,595,171	262,691
Learning and/or Language Disabilities					
Salaries of Teachers	176,377		176,377	164,090	12,287
Other Salaries for Instruction	89,190		89,190	69,068	20,122
Other Purchased Services	5,000	(2,269)	2,731	1,166	1,565
General Supplies	7,500	1,107	8,607	8,601	6
Textbooks	4,000	(4,000)	-	-	-
Other Objects	800		800	-	800
Total Learning and/or Language Disabilities	282,867	(5,162)	277,705	242,925	34,780
Resource Room/Resource Center					
Salaries of Teachers	47,233		47,233	46,651	582
Other Salaries for Instruction	76,802		76,802	31,399	45,403
General Supplies	2,500		2,500	1,593	907
Textbooks	2,000		2,000	-	2,000
Total Resource Room/Resource Center	128,535	-	128,535	79,643	48,892
Preschool Disabilities					
Salaries of Teachers	148,119		148,119	2,960	145,159
Other Salaries for Instruction	126,327		126,327	32,076	94,251
Other Purchased Services	1,000		1,000	-	1,000
General Supplies	2,000		2,000	972	1,028
Textbooks	5,000		5,000	-	5,000
Total Preschool Disabilities	282,446	-	282,446	36,008	246,438
Total Special Programs	693,848	(5,162)	688,686	358,576	330,110

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: North Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
School Sponsored Cocurricular Activities - Instruction:					
Salaries		12,224	12,224	12,224	-
Other Purchased Services	10,000	(10,000)	-	-	-
Supplies and Materials	12,000		12,000	8,433	3,567
Other Objects		2,812	2,812	2,579	233
Total School Sponsored Cocurricular Activities - Instruction	22,000	5,036	27,036	23,236	3,800
School Sponsored Athletics - Instruction					
Purchased Services	47,855	(12,224)	35,631	-	35,631
Total School Sponsored Athletics - Instruction	47,855	(12,224)	35,631	-	35,631
Other Instructional Programs - Instruction					
Salaries		46,132	46,132	40,832	5,300
Total Other Instructional Programs - Instruction	-	46,132	46,132	40,832	5,300
Total Instruction	2,714,143	(58,796)	2,655,347	2,017,815	637,532
Undistributed Expenditures - Attendance and Social Work:					
Salaries	89,115		89,115	84,590	4,525
Other Purchased Services	1,000	(1,000)	-	-	-
Supplies and Materials	1,000	(1,000)	-	-	-
Total Undistributed Expenditures - Attendance and Social Work	91,115	(2,000)	89,115	84,590	4,525
Undistributed Expenditures - Health Services:					
Salaries	77,117	(2,790)	74,327	73,262	1,065
Purchased Professional and Technical Services	1,000	(1,000)	-	-	-
Other Purchased Services	1,000	(800)	200	85	115
Supplies and Materials	3,000		3,000	1,697	1,303
Other Objects					-
Total Undistributed Expenditures - Health Services	82,117	(4,590)	77,527	75,044	2,483
Undistributed Expenditures - Other Support Services - Students - Regular Services:					
Salaries	54,622	1,235	55,857	55,857	-
Purchased Professional Educational Services	1,500		1,500	-	1,500
Supplies and Materials	4,500		4,500	1,967	2,533
Total Undistributed Expenditures - Other Support Services - Students - Regular Services	60,622	1,235	61,857	57,824	4,033

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: North Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	2,331	481	2,812	2,812	-
Salaries of Other Professional Staff	132,124	21,938	154,062	154,062	-
Other Purchased Services	6,000	(6,000)	-	-	-
Total Undistributed Expenditures - Improv. of Instr. Services	140,455	16,419	156,874	156,874	-
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	178,308	(614)	177,694	177,694	-
Purchased Professional and Technical Services	6,000	(6,000)	-	-	-
Other Purchased Services	6,000	(2,812)	3,188	1,885	1,303
Supplies and Materials	5,875	(1,000)	4,875	4,681	194
Total Undistributed Expenditures - Educational Media Services - School Library	196,183	(10,426)	185,757	184,260	1,497
Instructional Staff Training Services:					
Purchased professional - educational services	15,000	(15,000)	-	-	-
Other purchased services	18,500	(1,438)	17,062	3,324	13,738
Total Instructional Staff Training Services	33,500	(16,438)	17,062	3,324	13,738
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	115,156	-	115,156	108,063	7,093
Salaries of Other Professional Staff	6,120	-	6,120	990	5,130
Salaries of Secretarial and Clerical Assistants	55,386	1,309	56,695	56,695	-
Purchased Professional and Technical Services	2,000	-	2,000	-	2,000
Other Purchased Services	3,800	11,920	15,720	14,580	1,140
Supplies and Materials	7,250	4,465	11,715	10,561	1,154
Other Objects	2,000	(2,000)	-	-	-
Total Undistributed Expenditures - Support Serv. - School Admin.	191,712	15,694	207,406	190,889	16,517
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	56,706	(8,079)	48,627	48,627	-
Other Salaries	-	3,371	3,371	3,371	-
General Supplies	600	-	600	568	32
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	57,306	(4,708)	52,598	52,566	32
Undistributed Expenditures - Student Transportation Services: School) - Vendors					
	-	1,945	1,945	1,900	45
Total Undistributed Expenditures - Student Transportation Serv.	-	1,945	1,945	1,900	45

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: North Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Unallocated Benefits:					
Social Security Contributions	40,626		40,626	40,626	-
TPAF Contributions - ERIP				-	-
Other Retirement Contributions - Regular	31,864		31,864	31,864	-
Unemployment Compensation	4,003		4,003	-	4,003
Workmen's Compensation	77,921		77,921	77,921	-
Health Benefits	1,109,914	-	1,109,914	1,091,905	18,009
Total Unallocated Benefits	<u>1,264,328</u>	<u>-</u>	<u>1,264,328</u>	<u>1,242,316</u>	<u>22,012</u>
Total Undistributed Expenditures	<u>2,117,338</u>	<u>(2,869)</u>	<u>2,114,469</u>	<u>2,049,587</u>	<u>64,882</u>
Total General Current Expense	<u>4,831,481</u>	<u>(61,665)</u>	<u>4,769,816</u>	<u>4,067,402</u>	<u>702,414</u>
District-Wide School Based Expenditures	<u>4,831,481</u>	<u>(61,665)</u>	<u>4,769,816</u>	<u>4,067,402</u>	<u>702,414</u>
Other Financing Sources:					
Operating Transfer In	4,831,481	(61,665)	4,769,816	4,067,629	702,187
Total Other Financing Sources	<u>4,831,481</u>	<u>(61,665)</u>	<u>4,769,816</u>	<u>4,067,629</u>	<u>702,187</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	227	(227)
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>227</u>	<u>(227)</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: South Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 236,835	20,420	257,255	257,255	-
Grades 1-5	1,829,651	34,909	1,864,560	1,788,986	75,574
Other Salaries for Instruction	172,513	20,697	193,210	193,210	-
Purchased Professional - Educational Services	6,750	(440)	6,310	6,310	-
Purchased Technical Services	1,500		1,500	-	1,500
Other Purchased Services	10,900	(10,900)	-	-	-
General Supplies	129,010	7,517	136,527	124,119	12,408
Textbooks	8,000	3,200	11,200	9,488	1,712
Total Regular Programs	2,395,159	75,403	2,470,562	2,379,368	91,194
Learning and/or Language Disabilities					
Salaries of Teachers	120,424		120,424	116,006	4,418
Other Salaries for Instruction	50,234		50,234	27,005	23,229
Purchased Professional - Educational Services	1,600		1,600	-	1,600
Other Purchased Services	1,000	(1,000)	-	-	-
General Supplies	8,386	2,473	10,859	7,461	3,398
Textbooks	1,200	(1,200)	-	-	-
Other Objects	1,500		1,500	-	1,500
Total Learning and/or Language Disabilities	184,344	273	184,617	150,472	34,145
Resource Room/Resource Center					
Salaries of Teachers	357,176		357,176	304,121	53,055
Other Salaries for Instruction	48,110		48,110	6,292	41,818
Purchased Professional - Educational Services	2,000	(290)	1,710	1,710	-
Other Purchased Services		290	290	189	101
General Supplies	14,000		14,000	12,654	1,346
Textbooks	500	(273)	227	227	-
Other Objects			-		
Total Resource Room/Resource Center	421,786	(273)	421,513	325,193	96,320
Total Special Programs	606,130	-	606,130	475,665	130,465

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: South Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
School Sponsored Cocurricular Activities - Instruction:					
Salaries	18,336		18,336	15,280	3,056
Other Purchased Services	10,000		10,000	-	10,000
Supplies and Materials	9,600		9,600	7,564	2,036
Total School Sponsored Cocurricular Activities - Instruction	37,936	-	37,936	22,844	15,092
School Sponsored Athletics - Instruction					
Supplies and Materials	10,500	(8,200)	2,300	-	2,300
Total School Sponsored Athletics - Instruction	10,500	(8,200)	2,300	-	2,300
Other Instructional Programs - Instruction					
Salaries		24,910	24,910	24,910	-
Supplies and Materials		5,452	5,452	4,582	870
Total Other Instructional Programs - Instruction	-	30,362	30,362	29,492	870
Total Instruction	3,049,725	97,565	3,147,290	2,907,369	239,921
Undistributed Expenditures - Attendance and Social Work:					
Salaries	71,694		71,694	54,523	17,171
Purchased Professional and Technical Services	300		300	-	300
Other Purchased Services	1,200	(120)	1,080	-	1,080
Supplies and Materials	4,025	(1,200)	2,825	659	2,166
Other Objects	500		500	-	500
Total Undistributed Expenditures - Attendance and Social Work	77,719	(1,320)	76,399	55,182	21,217
Undistributed Expenditures - Health Services:					
Salaries	97,488		97,488	96,936	552
Purchased Professional and Technical Services	1,500		1,500	-	1,500
Other Purchased Services	1,500	(815)	685	433	252
Supplies and Materials	5,140	918	6,058	4,702	1,356
Other Objects			-	-	-
Total Undistributed Expenditures - Health Services	105,628	103	105,731	102,071	3,660
Undistributed Expenditures - Other Support Services - Students - Related Services:					
Salaries	73,242	928	74,170	74,170	-
Purchased Professional Educational Services	3,500		3,500	3,286	214
Supplies and Materials	1,600		1,600	1,390	210
Other Objects			-	-	-
Total Undistributed Expenditures - Other Support Services - Students - Related Services	78,342	928	79,270	78,846	424

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: South Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	1,665		1,665	-	1,665
Salaries of Other Professional Staff	148,204		148,204	146,697	1,507
Supplies and Materials	7,850	(1,430)	6,420	4,749	1,671
Other Objects			-	-	-
Total Undistributed Expenditures - Improv. of Instr. Services	157,719	(1,430)	156,289	151,446	4,843
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	144,829	2,941	147,770	147,770	-
Purchased Professional and Technical Services	1,200	(1,200)	-	-	-
Other Purchased Services	3,000	(154)	2,846	2,846	-
Supplies and Materials	20,917	(946)	19,971	19,273	698
Other Objects			-	-	-
Total Undistributed Expenditures - Educational Media Services - School Library	169,946	641	170,587	169,889	698
Instructional Staff Training Services:					
Salaries of secretarial and clerical assistants				-	-
Purchased professional - educational services	3,400		3,400	3,400	-
Other Purchased Professional and Technical Services	2,400	(2,400)	-	-	-
Other purchased services	6,000	(2,000)	4,000	2,935	1,065
Supplies and materials	1,000		1,000	86	914
Total Instructional Staff Training Services	12,800	(4,400)	8,400	6,421	1,979
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	212,583	800	213,383	213,383	-
Salaries of Secretarial and Clerical Assistants	95,068		95,068	76,860	18,208
Salaries of Other Professional Staff	3,552	(3,552)	-	-	-
Other Purchased Services	5,976	12,455	18,431	17,793	638
Supplies and Materials	14,000	4,844	18,844	16,418	2,426
Total Undistributed Expenditures - Support Serv. - School Admin.	331,179	14,547	345,726	324,454	21,272
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	48,655	7,928	56,583	56,583	-
Other Salaries		3,371	3,371	3,371	-
General Supplies	4,000	(2,385)	1,615	1,335	280
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	52,655	8,914	61,569	61,289	280
Undistributed Expenditures - Student Transportation Services: School) - Vendors					
	5,050		5,050	590	4,460
Total Undistributed Expenditures - Student Transportation Serv.	5,050	-	5,050	590	4,460

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: South Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Unallocated Benefits:					
Social Security Contributions	42,303		42,303	42,303	-
Other Retirement Contributions - Regular	32,798		32,798	32,798	-
Unemployment Compensation	4,650		4,650	-	4,650
Workmen's Compensation	91,877		91,877	91,877	-
Health Benefits	1,328,760		1,328,760	1,309,519	19,241
Total Unallocated Benefits	<u>1,500,388</u>	<u>-</u>	<u>1,500,388</u>	<u>1,476,497</u>	<u>23,891</u>
Total Undistributed Expenditures	<u>2,491,426</u>	<u>17,983</u>	<u>2,509,409</u>	<u>2,426,685</u>	<u>82,724</u>
Total General Current Expense	<u>5,541,151</u>	<u>115,548</u>	<u>5,656,699</u>	<u>5,334,054</u>	<u>322,645</u>
Equipment:					
Undistributed Expenditures:					
Support Services - Improvement of Instructional Services	13,100	(11,899)	1,201	-	1,201
School Administration	4,200	(2,400)	1,800	-	1,800
Total Equipment	<u>17,300</u>	<u>(14,299)</u>	<u>3,001</u>	<u>-</u>	<u>3,001</u>
Total Capital Outlay	<u>17,300</u>	<u>(14,299)</u>	<u>3,001</u>	<u>-</u>	<u>3,001</u>
District-Wide School Based Expenditures	<u>5,558,451</u>	<u>101,249</u>	<u>5,659,700</u>	<u>5,334,054</u>	<u>325,646</u>
Other Financing Sources:					
Operating Transfer In	5,558,451	101,249	5,659,700	5,335,254	324,446
Total Other Financing Sources	<u>5,558,451</u>	<u>101,249</u>	<u>5,659,700</u>	<u>5,335,254</u>	<u>324,446</u>
Excess (Deficiency) of Other Financing Sources Over (Under)					
Expenditures and Other Financing (Uses)	-	-	-	1,200	(1,200)
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>1,200</u>	<u>(1,200)</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: Washington Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 172,613	46,387	219,000	219,000	-
Grades 1-5	1,842,219	(254,036)	1,588,183	1,526,969	61,214
Other Salaries for Instruction	155,232	(69,079)	86,153	86,153	-
Purchased Professional - Educational Services	5,500	10,000	15,500	12,619	2,881
Purchased Technical Services	500		500	-	500
Other Purchased Services	37,600	(20,893)	16,707	3,775	12,932
General Supplies	201,195	(24,175)	177,020	122,356	54,664
Textbooks	8,800		8,800	7,502	1,298
Other Objects	10,000		10,000	8,231	1,769
Total Regular Programs	2,433,659	(311,796)	2,121,863	1,986,605	135,258
Learning and/or Language Disabilities					
Salaries of Teachers	47,084	287	47,371	47,371	-
Other Salaries for Instruction	528	40,024	40,552	40,552	-
Other Purchased Services	600	-	600	261	339
General Supplies	4,500		4,500	1,925	2,575
Textbooks	3,450		3,450	1,421	2,029
Other Objects	500		500	-	500
Total Learning and/or Language Disabilities	56,662	40,311	96,973	91,530	5,443
Resource Room/Resource Center					
Salaries of Teachers	145,608	2,997	148,605	148,605	-
Other Salaries for Instruction		9,662	9,662	9,662	-
Total Resource Room/Resource Center	145,608	12,659	158,267	158,267	-
Total Special Programs	202,270	52,970	255,240	249,797	5,443

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: Washington Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Bilingual Education - Instruction:					
Salaries of Teachers	669,272		669,272	576,747	92,525
Other Salaries for Instruction	253,379	(8,081)	245,298	168,391	76,907
Other Purchased Services	3,300	6,000	9,300	3,722	5,578
General Supplies	41,000	(3,960)	37,040	24,312	12,728
Textbooks	200		200	200	-
Other Objects	8,500		8,500	2,607	5,893
Total Bilingual Education - Instruction	975,651	(6,041)	969,610	775,979	193,631
School Sponsored Cocurricular Activities - Instruction:					
Salaries	22,920		22,920	19,122	3,798
Other Object	7,000		7,000	-	7,000
Total School Sponsored Cocurricular Activities - Instruction	29,920	-	29,920	19,122	10,798
Other Instructional Programs - Instruction					
Salaries		48,856	48,856	48,856	-
Total Other Instructional Programs - Instruction	-	48,856	48,856	48,856	-
Total Instruction	3,641,500	(216,011)	3,425,489	3,080,359	345,130
Undistributed Expenditures - Attendance and Social Work:					
Salaries	73,072	1,647	74,719	74,719	-
Purchased Professional and Technical Services	1,500	(1,500)	-	-	-
Other Purchased Services	500	(149)	351	-	351
Supplies and Materials	4,000	(1,500)	2,500	1,869	631
Other Objects	3,200		3,200	225	2,975
Total Undistributed Expenditures - Attendance and Social Work	82,272	(1,502)	80,770	76,813	3,957
Undistributed Expenditures - Health Services:					
Salaries	74,494		74,494	74,445	49
Purchased Professional and Technical Services	800	(350)	450	-	450
Other Purchased Services	800	649	1,449	1,137	312
Supplies and Materials	4,025	1,350	5,375	4,915	460
Total Undistributed Expenditures - Health Services	80,119	1,649	81,768	80,497	1,271
Undistributed Expenditures - Other Support Services -					
Students - Related Services:					
Purchased Professional Educational Services	500	500	1,000	488	512
Total Undistributed Expenditures - Other Support Services -	500	500	1,000	488	512

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: Washington Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Other Support Services -					
Students - Regular Services:					
Salaries	49,105	843	49,948	49,948	-
Supplies and Materials	1,000	(500)	500	399	101
Other Objects	200		200	-	200
Total Undistributed Expenditures - Other Support Services -					
Students - Regular Services	<u>50,305</u>	<u>343</u>	<u>50,648</u>	<u>50,347</u>	<u>301</u>
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	10,360	(4,440)	5,920	-	5,920
Salaries of Other Professional Staff	140,230	13,117	153,347	153,347	-
Supplies and Materials	550		550	-	550
Other Objects	300		300	-	300
Total Undistributed Expenditures - Improv. of Instr. Services	<u>151,440</u>	<u>8,677</u>	<u>160,117</u>	<u>153,347</u>	<u>6,770</u>
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	183,727		183,727	183,217	510
Purchased Professional and Technical Services	1,000	(1,000)	-	-	-
Other Purchased Services	400	1,885	2,285	1,885	400
Supplies and Materials	18,000	(2,245)	15,755	14,605	1,150
Other Objects	3,500	(3,500)	-	-	-
Total Undistributed Expenditures - Educational Media Services -					
School Library	<u>206,627</u>	<u>(4,860)</u>	<u>201,767</u>	<u>199,707</u>	<u>2,060</u>
Instructional Staff Training Services:					
Purchased professional - educational services	3,400	(1,000)	2,400	-	2,400
Other purchased services	2,000	5,545	7,545	4,872	2,673
Supplies and materials		339	339	339	-
Total Instructional Staff Training Services	<u>5,400</u>	<u>4,884</u>	<u>10,284</u>	<u>5,211</u>	<u>5,073</u>
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	226,052		226,052	214,901	11,151
Salaries of Other Professional Staff			-	-	-
Salaries of Secretarial and Clerical Assistants	99,369	(17,189)	82,180	71,760	10,420
Purchased Professional and Technical Services	800	(500)	300	-	300
Other Purchased Services	42,500	530	43,030	31,075	11,955
Supplies and Materials	4,650	4,705	9,355	8,504	851
Other Objects	1,000	(750)	250	-	250
Total Undistributed Expenditures - Support Serv. - School Admin.	<u>374,371</u>	<u>(13,204)</u>	<u>361,167</u>	<u>326,240</u>	<u>34,927</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: Washington Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	49,396	(21,358)	28,038	28,038	-
Other Salaries		16,454	16,454	16,454	-
Cleaning, Repair and Maint Service		900	900	900	-
General Supplies	4,500	(3,000)	1,500	1,460	40
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	53,896	(7,004)	46,892	46,852	40
Contracted Services - (Other than Between Home and School) - Vendors	10,000	22,720	32,720	22,880	9,840
Total Undistributed Expenditures - Student Transportation Serv.	10,000	22,720	32,720	22,880	9,840
Unallocated Benefits:					
Social Security Contributions	45,729		45,729	45,729	-
Other Retirement Contributions - Regular	2,744		2,744	2,744	-
Unemployment Compensation	5,034		5,034	-	5,034
Workmen's Compensation	93,040		93,040	93,040	-
Health Benefits	1,251,514		1,251,514	1,247,636	3,878
Total Unallocated Benefits	1,398,061	-	1,398,061	1,389,149	8,912
Total Undistributed Expenditures	2,412,991	12,203	2,425,194	2,351,531	73,663
Total General Current Expense	6,054,491	(203,808)	5,850,683	5,431,890	418,793
Equipment:					
Undistributed Expenditures:					
Bilingual Education - Instruction	300		300	-	300
School Administration	16,000	(15,000)	1,000	-	1,000
Operation and Maintenance of Plant Services	10,000	(3,000)	7,000	-	7,000
Total Equipment	26,300	(18,000)	8,300	-	8,300
Total Capital Outlay	26,300	(18,000)	8,300	-	8,300
District-Wide School Based Expenditures	6,080,791	(221,808)	5,858,983	5,431,890	427,093
Other Financing Sources:					
Operating Transfer In	6,080,791	(221,808)	5,858,983	5,452,678	406,305
Total Other Financing Sources	6,080,791	(221,808)	5,858,983	5,452,678	406,305
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	20,788	(20,788)
Fund Balance, July 1					
Fund Balance, June 30	\$ -	-	-	20,788	(20,788)

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: Leeds Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 242,710	181,195	423,905	423,905	-
Grades 1-5	1,872,336	(53,280)	1,819,056	1,710,970	108,086
Other Salaries for Instruction	172,483	57,676	230,159	230,159	-
Purchased Professional - Educational Services	39,310	(20,940)	18,370	18,370	-
Other Purchased Services	15,000		15,000	2,602	12,398
General Supplies	113,368	62,632	176,000	90,808	85,192
Textbooks	37,300		37,300	20,162	17,138
Total Regular Programs	2,492,507	227,283	2,719,790	2,496,976	222,814
Learning and/or Language Disabilities					
Salaries of Teachers	99,431		99,431	4,810	94,621
Other Salaries for Instruction	149,179		149,179	61,807	87,372
General Supplies	3,500		3,500	-	3,500
Textbooks	1,300		1,300	-	1,300
Total Learning and/or Language Disabilities	253,410	-	253,410	66,617	186,793
Resource Room/Resource Center					
Salaries of Teachers	301,494	31,526	333,020	333,020	-
Other Salaries for Instruction	35,156	10,456	45,612	45,612	-
Other Purchased Services	1,000		1,000	-	1,000
General Supplies	5,350		5,350	202	5,148
Total Resource Room/Resource Center	343,000	41,982	384,982	378,834	6,148
Preschool Disabilities					
Salaries of Teachers	45,044		45,044	-	45,044
Other Salaries for Instruction	101,217		101,217	-	101,217
Other Purchased Services	1,000		1,000	-	1,000
General Supplies	2,000		2,000	-	2,000
Textbooks	3,000		3,000	-	3,000
Total Preschool Disabilities	152,261	-	152,261	-	152,261
Total Special Programs	748,671	41,982	790,653	445,451	345,202

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: Leeds Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Bilingual Education - Instruction:					
Other Salaries for Instruction		8,081	8,081	8,081	-
Total Bilingual Education - Instruction	-	8,081	8,081	8,081	-
School Sponsored Cocurricular Activities - Instruction:					
Salaries	13,280	2,000	15,280	14,088	1,192
Other Objects	7,000	(1,665)	5,335	135	5,200
Total School Sponsored Cocurricular Activities - Instruction	20,280	335	20,615	14,223	6,392
Other Instructional Programs - Instruction					
Salaries		99,488	99,488	45,484	54,004
Supplies and Materials		3,800	3,800	-	3,800
Total Other Instructional Programs - Instruction	-	103,288	103,288	45,484	57,804
Total Instruction	3,261,458	380,969	3,642,427	3,010,215	632,212
Undistributed Expenditures - Attendance and Social Work:					
Salaries	76,553	(2,200)	74,353	68,232	6,121
Supplies and Materials	4,900		4,900	-	4,900
Total Undistributed Expenditures - Attendance and Social Work	81,453	(2,200)	79,253	68,232	11,021
Undistributed Expenditures - Health Services:					
Salaries	102,096	(762)	101,334	101,334	-
Purchased Professional and Technical Services	400		400	-	400
Other Purchased Services		300	300	55	245
Supplies and Materials	9,745	(3,200)	6,545	1,383	5,162
Total Undistributed Expenditures - Health Services	112,241	(3,662)	108,579	102,772	5,807
Undistributed Expenditures - Other Support Services -					
Students - Regular Services:					
Salaries	73,990	180	74,170	74,170	-
Supplies and Materials	4,600	(3,362)	1,238	588	650
Other Objects	500		500	-	500
Total Undistributed Expenditures - Other Support Services -					
Students - Regular Services	79,090	(3,182)	75,908	74,758	1,150
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Other Professional Staff	114,673	1,475	116,148	116,148	-
Supplies and Materials	6,758		6,758	328	6,430
Other Objects	1,000	(1,000)	-	-	-
Total Undistributed Expenditures - Improv. of Instr. Services	122,431	475	122,906	116,476	6,430

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: Leeds Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	151,476	(2,365)	149,111	149,111	-
Purchased Professional and Technical Services	6,500	(2,954)	3,546	-	3,546
Other Purchased Services	9,000		9,000	3,465	5,535
Supplies and Materials	33,030		33,030	20,345	12,685
Other Objects	4,000	(3,000)	1,000	-	1,000
Total Undistributed Expenditures - Educational Media Services - School Library	204,006	(8,319)	195,687	172,921	22,766
Instructional Staff Training Services:					
Other Purchased Professional and Technical Services	10,000	(10,000)	-	-	-
Other purchased services		9,547	9,547	2,716	6,831
Total Instructional Staff Training Services	10,000	(453)	9,547	2,716	6,831
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	215,001	6,200	221,201	221,201	-
Salaries of Secretarial and Clerical Assistants	91,372		91,372	70,146	21,226
Other Purchased Services	10,000	10,716	20,716	18,545	2,171
Supplies and Materials	35,900		35,900	12,801	23,099
Other Objects	2,800		2,800	387	2,413
Total Undistributed Expenditures - Support Serv. - School Admin.	355,073	16,916	371,989	323,080	48,909
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	51,910	3,867	55,777	55,777	-
Other Salaries		3,371	3,371	3,371	-
Cleaning, Repair and Maint Service		1,180	1,180	1,180	-
General Supplies	4,500	(2,926)	1,574	1,293	281
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	56,410	5,492	61,902	61,621	281
Undistributed Expenditures - Student Transportation Services:					
School) - Vendors	22,800	3,500	26,300	20,514	5,786
Total Undistributed Expenditures - Student Transportation Serv.	22,800	3,500	26,300	20,514	5,786
Unallocated Benefits:					
Social Security Contributions	52,957		52,957	52,957	-
Other Retirement Contributions - Regular	38,780		38,780	38,780	-
Unemployment Compensation	4,828		4,828	-	4,828
Workmen's Compensation	94,348		94,348	94,348	-
Health Benefits	1,503,319		1,503,319	1,484,344	18,975
Total Unallocated Benefits	1,694,232	-	1,694,232	1,670,429	23,803

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: Leeds Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Total Undistributed Expenditures	2,737,736	8,567	2,746,303	2,613,519	132,784
Total General Current Expense	5,999,194	389,536	6,388,730	5,623,734	764,996
Equipment:					
Undistributed Expenditures:					
School Administration	9,000		9,000	-	9,000
Total Equipment	9,000	-	9,000	-	9,000
Total Capital Outlay	9,000	-	9,000	-	9,000
District-Wide School Based Expenditures	6,008,194	389,536	6,397,730	5,623,734	773,996
Other Financing Sources:					
Operating Transfer In	6,008,194	389,536	6,397,730	5,626,371	771,359
Total Other Financing Sources	6,008,194	389,536	6,397,730	5,626,371	771,359
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	2,637	(2,637)
Fund Balance, July 1					
Fund Balance, June 30	\$ -	-	-	2,637	(2,637)

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: Middle School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten				-	-
Grades 1-5		41,000	41,000	38,083	2,917
Grades 6-8	3,289,247	(66,600)	3,222,647	3,112,124	110,523
Other Salaries for Instruction	24,820	26,235	51,055	51,055	-
Purchased Professional - Educational Services	11,250	3,500	14,750	14,530	220
Purchased Technical Services	2,000	(2,000)	-	-	-
Other Purchased Services	6,500	(1,500)	5,000	1,603	3,397
General Supplies	296,080	(22,906)	273,174	243,889	29,285
Textbooks	40,435	7,762	48,197	47,245	952
Other Objects	4,000	32,237	36,237	21,380	14,857
Total Regular Programs	3,674,332	17,728	3,692,060	3,529,909	162,151
Learning and/or Language Disabilities					
Salaries of Teachers	279,982		279,982	265,445	14,537
Other Salaries for Instruction	52,528		52,528	36,117	16,411
Purchased Professional - Educational Services	500	(500)	-	-	-
Other Purchased Services	1,000	(500)	500	-	500
General Supplies	3,500	(1,500)	2,000	2,000	-
Textbooks	1,200		1,200	1,200	-
Total Learning and/or language Disabilities	338,710	(2,500)	336,210	304,762	31,448
Behavioral Disabilities					
Salaries of Teachers	107,034		107,034	45,360	61,674
Other Salaries for Instruction	78,666		78,666	4,537	74,129
General Supplies	3,500	(1,500)	2,000	2,000	-
Total Behavioral Disabilities	189,200	(1,500)	187,700	51,897	135,803
Resource Room/Resource Center					
Salaries of Teachers	800,370		800,370	761,348	39,022
Other Salaries for Instruction	118,470	(54,641)	63,829	59,553	4,276
Purchased Professional - Educational Services	1,100	(1,100)	-	-	-
Other Purchased Services	2,000	(2,000)	-	-	-
General Supplies	8,500	(4,213)	4,287	3,785	502
Textbooks	1,800		1,800	1,800	-
Total Resource Room/Resource Center	932,240	(61,954)	870,286	826,486	43,800
Total Special Programs	1,460,150	(65,954)	1,394,196	1,183,145	211,051

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: Middle School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Other Support Services -					
Students - Regular Services:					
Salaries	139,014	2,558	141,572	141,572	-
Other Salaries	18,648		18,648	-	18,648
Purchased Professional Educational Services	1,750	(1,750)	-	-	-
Other Purchased Services	2,300	(2,300)	-	-	-
Supplies and Materials	4,100	(1,453)	2,647	2,647	-
Other Objects	3,510	(3,510)	-	-	-
Total Undistributed Expenditures - Other Support Services - Students - Regular Services	169,322	(6,455)	162,867	144,219	18,648
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	8,200	(8,052)	148	148	-
Salaries of Other Professional Staff	203,394	(92,366)	111,028	65,318	45,710
Purchased Professional Educational Services	6,000	(5,500)	500	500	-
Other Purchased Services	5,000	(5,000)	-	-	-
Supplies and Materials	5,000	(3,000)	2,000	-	2,000
Other Objects	3,000	(2,900)	100	99	1
Total Undistributed Expenditures - Improv. of Instr. Services	230,594	(116,818)	113,776	66,065	47,711
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	129,843	(6,474)	123,369	80,437	42,932
Purchased Professional and Technical Services	10,500	(10,500)	-	-	-
Other Purchased Services	1,000	35	1,035	1,035	-
Supplies and Materials	25,660	(1,863)	23,797	22,668	1,129
Other Objects		250	250	80	170
Total Undistributed Expenditures - Educational Media Services - School Library	167,003	(18,552)	148,451	104,220	44,231
Instructional Staff Training Services:					
Purchased professional - educational services	103,200	(103,200)	-	-	-
Other Purchased Professional and Technical Services			-	-	-
Other purchased services	45,700	(29,872)	15,828	10,807	5,021
Supplies and materials	2,000	(2,000)	-	-	-
Other objects			-	-	-
Total Instructional Staff Training Services	150,900	(135,072)	15,828	10,807	5,021
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	296,828	1,454	298,282	298,282	-
Salaries of Secretarial and Clerical Assistants	169,413		169,413	164,920	4,493
Purchased Professional and Technical Services	4,000	(4,000)	-	-	-
Other Purchased Services	22,400	46,618	69,018	55,373	13,645
Supplies and Materials	25,280	8,162	33,442	31,205	2,237
Other Objects	4,500	(1,000)	3,500	-	3,500
Total Undistributed Expenditures - Support Serv. - School Admin.	522,421	51,234	573,655	549,780	23,875
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	231,841	6,065	237,906	237,906	-
Other Salaries		5,077	5,077	5,077	-
Cleaning, Repair and Maint Service		900	900	900	-
General Supplies	2,185	(900)	1,285	955	330
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	234,026	11,142	245,168	244,838	330

continued

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: Middle School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Bilingual Education - Instruction:					
Salaries of Teachers	318,866		318,866	247,670	71,196
Other Salaries for Instruction	24,361		24,361	24,025	336
Other Purchased Services	1,500	(1,500)	-	-	-
General Supplies	3,450		3,450	3,443	7
Textbooks	3,525	6,000	9,525	9,178	347
Other Objects				-	-
Total Bilingual Education - Instruction	351,702	4,500	356,202	284,316	71,886
School Sponsored Cocurricular Activities - Instruction:					
Salaries	95,700	(41,000)	54,700	35,142	19,558
Supplies and Materials	18,625	(6,399)	12,226	12,204	22
Miscellaneous Expenditures	11,340	(4,000)	7,340	2,968	4,372
Total School Sponsored Cocurricular Activities - Instruction	125,665	(51,399)	74,266	50,314	23,952
School Sponsored Athletics - Instruction					
Salaries	67,120		67,120	35,470	31,650
Purchased Services	24,000	(24,000)	-	-	-
Supplies and Materials	4,000		4,000	4,000	-
Other Objects		500	500	300	200
Total School Sponsored Athletics - Instruction	95,120	(23,500)	71,620	39,770	31,850
Other Instructional Programs - Instruction					
Salaries		116,800	116,800	64,554	52,246
Total Other Instructional Programs - Instruction	-	116,800	116,800	64,554	52,246
Total Instruction	5,706,969	(1,825)	5,705,144	5,152,008	553,136
Undistributed Expenditures - Attendance and Social Work:					
Salaries	194,079	(1,647)	192,432	192,261	171
Purchased Professional and Technical Services	1,250	(1,250)	-	-	-
Other Purchased Services	2,000	(500)	1,500	1,294	206
Supplies and Materials	5,000	(1,180)	3,820	3,820	-
Other Objects	1,000	(1,000)	-	-	-
Total Undistributed Expenditures - Attendance and Social Work	203,329	(5,577)	197,752	197,375	377
Undistributed Expenditures - Health Services:					
Salaries	161,736		161,736	144,874	16,862
Purchased Professional and Technical Services	400		400	-	400
Other Purchased Services	400	(200)	200	-	200
Supplies and Materials	8,000		8,000	7,995	5
Other Objects	650		650	-	650
Total Undistributed Expenditures - Health Services	171,186	(200)	170,986	152,869	18,117

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: Middle School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Student Transportation Services:					
Contracted Services - (Other than Between Home and School) - Vendors	10,000	30,470	40,470	31,038	9,432
Total Undistributed Expenditures - Student Transportation Serv.	<u>10,000</u>	<u>30,470</u>	<u>40,470</u>	<u>31,038</u>	<u>9,432</u>
Unallocated Benefits:					
Social Security Contributions	49,250	39,000	88,250	49,250	39,000
TPAF Contributions - ERIP				-	-
Other Retirement Contributions - Regular	38,468		38,468	38,468	-
Unemployment Compensation	7,672		7,672	-	7,672
Workmen's Compensation	151,190		151,190	151,190	-
Health Benefits	2,093,797		2,093,797	2,093,797	-
Total Unallocated Benefits	<u>2,340,377</u>	<u>39,000</u>	<u>2,379,377</u>	<u>2,332,705</u>	<u>46,672</u>
Total Undistributed Expenditures	<u>4,199,158</u>	<u>(150,828)</u>	<u>4,048,330</u>	<u>3,833,916</u>	<u>214,414</u>
Total General Current Expense	<u>9,906,127</u>	<u>(152,653)</u>	<u>9,753,474</u>	<u>8,985,924</u>	<u>767,550</u>
Equipment:					
Undistributed Expenditures:					
Grades 6-8	17,300		17,300	3,103	14,197
Operation and Maintenance of Plant Services		55,000	55,000	-	55,000
Total Equipment	<u>17,300</u>	<u>55,000</u>	<u>72,300</u>	<u>3,103</u>	<u>69,197</u>
Total Capital Outlay	<u>17,300</u>	<u>55,000</u>	<u>72,300</u>	<u>3,103</u>	<u>69,197</u>
Transfer of Funds to Charter Schools				-	-
District-Wide School Based Expenditures	<u>9,923,427</u>	<u>(97,653)</u>	<u>9,825,774</u>	<u>8,989,027</u>	<u>836,747</u>
Other Financing Sources:					
Operating Transfer In	9,923,427	(97,653)	9,825,774	9,082,683	743,091
Total Other Financing Sources	<u>9,923,427</u>	<u>(97,653)</u>	<u>9,825,774</u>	<u>9,082,683</u>	<u>743,091</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	93,656	(93,656)
Fund Balance, July 1					
Fund Balance, June 30	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>93,656</u>	<u>(93,656)</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: High School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Grades 9-12	\$ 4,783,592	1,047	4,784,639	4,659,392	125,247
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	48,192	(17,150)	31,042	31,042	-
Purchased Professional - Educational Services	59,250	(50,000)	9,250	5,900	3,350
Purchased Technical Services	12,616	(12,616)	-	-	-
Other Purchased Services	31,800		31,800	31,153	647
General Supplies	288,500	92,290	380,790	339,089	41,701
Textbooks	249,000	(24,135)	224,865	215,670	9,195
Other Objects	8,000	340	8,340	2,459	5,881
Total Regular Programs	5,480,950	(10,224)	5,470,726	5,284,705	186,021
Learning and/or Language Disabilities					
Salaries of Teachers	91,823	(40,675)	51,148	37,389	13,759
Other Salaries for Instruction	24,820	364	25,184	25,184	-
General Supplies	1,850	171	2,021	1,704	317
Textbooks	3,500	1,361	4,861	2,973	1,888
Total Learning and/or Language Disabilities	121,993	(38,779)	83,214	67,250	15,964
Resource Room/Resource Center					
Salaries of Teachers	764,099	270,421	1,034,520	1,034,520	-
Other Salaries for Instruction	89,965		89,965	80,473	9,492
General Supplies	15,000	3	15,003	13,937	1,066
Textbooks	5,000		5,000	3,122	1,878
Total Resource Room/Resource Center	874,064	270,424	1,144,488	1,132,052	12,436
Total Special Programs	996,057	231,645	1,227,702	1,199,302	28,400
Bilingual Education - Instruction:					
Salaries of Teachers	166,538		166,538	118,532	48,006
Purchased Professional - Educational Services	2,500		2,500	-	2,500
General Supplies	2,140		2,140	1,942	198
Total Bilingual Education - Instruction	171,178	-	171,178	120,474	50,704

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: High School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
School Sponsored Cocurricular Activities - Instruction:					
Salaries	161,000	(35,000)	126,000	87,865	38,135
Other Purchased Services		428	428	428	-
Supplies and Materials		2,752	2,752	1,933	819
Other Objects	50,500	(24,097)	26,403	4,639	21,764
Total School Sponsored Cocurricular Activities - Instruction	211,500	(55,917)	155,583	94,865	60,718
School Sponsored Athletics - Instruction					
Salaries	287,000	5,967	292,967	223,780	69,187
Purchased Services	90,880	(50,000)	40,880	26,059	14,821
Supplies and Materials	70,000	(13,419)	56,581	36,461	20,120
Other Objects	13,320	(12,000)	1,320	650	670
Total School Sponsored Athletics - Instruction	461,200	(69,452)	391,748	286,950	104,798
Other Instructional Programs - Instruction					
Salaries		150,600	150,600	144,165	6,435
Purchased Services		4,400	4,400	-	4,400
Supplies and Materials		2,890	2,890	-	2,890
Other Objects		4,500	4,500	-	4,500
Total Other Instructional Programs - Instruction	-	162,390	162,390	144,165	18,225
Total Instruction	7,320,885	258,442	7,579,327	7,130,461	448,866
Undistributed Expenditures - Attendance and Social Work:					
Salaries	296,276	(42,843)	253,433	253,433	-
Other Purchased Services		83,057	83,057	83,057	-
Supplies and Materials	10,000	(10,000)	-	-	-
Total Undistributed Expenditures - Attendance and Social Work	306,276	30,214	336,490	336,490	-
Undistributed Expenditures - Health Services:					
Salaries	225,084		225,084	213,669	11,415
Purchased Professional and Technical Services	20,250	(5,000)	15,250	-	15,250
Other Purchased Services		5,000	5,000	485	4,515
Supplies and Materials	17,500		17,500	13,810	3,690
Other Objects	8,800	(5,000)	3,800	-	3,800
Total Undistributed Expenditures - Health Services	271,634	(5,000)	266,634	227,964	38,670
Undistributed Expenditures - Other Support Services - Students - Regular Services:					
Salaries	849,818	(357,904)	491,914	491,914	-
Salaries of Secreterial and Clerical Assistants	140,049	(12,504)	127,545	94,641	32,904
Purchased Professional Educational Services	133,246	(124,861)	8,385	-	8,385
Other Purchased Professional and Technical Services	2,500		2,500	-	2,500
Other Purchased Services	5,000	(3,800)	1,200	-	1,200
Supplies and Materials	5,000	5,000	10,000	7,542	2,458
Other Objects	6,000	(5,000)	1,000	-	1,000
Total Undistributed Expenditures - Other Support Services - Students - Regular Services	1,141,613	(499,069)	642,544	594,097	48,447

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: High School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisors of Instruction				-	-
Salaries of Other Professional Staff	80,429		80,429	55,292	25,137
Salaries of Secretarial and Clerical Assistants	13,440		13,440	-	13,440
Purchased Professional Educational Services	25,000	(23,000)	2,000	-	2,000
Supplies and Materials	15,100	(7,098)	8,002	7,811	191
Total Undistributed Expenditures - Improv. of Instr. Services	133,969	(30,098)	103,871	63,103	40,768
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	249,795		249,795	214,802	34,993
Purchased Professional and Technical Services	25,100	(19,000)	6,100	-	6,100
Other Purchased Services		16,000	16,000	16,000	-
Supplies and Materials		3,000	3,000	2,345	655
Total Undistributed Expenditures - Educational Media Services - School Library	274,895	-	274,895	233,147	41,748
Instructional Staff Training Services:					
Purchased professional - educational services	48,750	(22,610)	26,140	1,900	24,240
Other purchased services	37,500	(21,850)	15,650	13,828	1,822
Total Instructional Staff Training Services	86,250	(44,460)	41,790	15,728	26,062
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	484,541	7,426	491,967	491,967	-
Salaries of Secretarial and Clerical Assistants	229,830		229,830	212,730	17,100
Other Salaries	6,000		6,000	150	5,850
Purchased Professional and Technical Services	20,000	(20,000)	-	-	-
Other Purchased Services	75,000	(8,498)	66,502	61,244	5,258
Supplies and Materials	5,000	70,211	75,211	73,923	1,288
Other Objects	48,700	(28,500)	20,200	2,308	17,892
Total Undistributed Expenditures - Support Serv. - School Admin.	869,071	20,639	889,710	842,322	47,388
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	383,323	(3,605)	379,718	379,718	-
Other Salaries		8,406	8,406	8,406	-
Cleaning, Repair and Maint Service		1,180	1,180	1,180	-
General Supplies	7,800		7,800	7,642	158
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	391,123	5,981	397,104	396,946	158
Undistributed Expenditures - Student Transportation Services:					
School) - Vendors	80,000	(2,893)	77,107	47,924	29,183
Total Undistributed Expenditures - Student Transportation Serv.	80,000	(2,893)	77,107	47,924	29,183
Unallocated Benefits:					
Social Security Contributions	69,295	190,000	259,295	69,295	190,000
TPAF Contributions - ERIP				-	-
Other Retirement Contributions - Regular	55,870		55,870	55,870	-
Unemployment Compensation	9,014		9,014	-	9,014
Workmen's Compensation	163,983		163,983	163,983	-
Health Benefits	2,153,041		2,153,041	2,153,041	-
Total Unallocated Benefits	2,451,203	190,000	2,641,203	2,442,189	199,014
Total Undistributed Expenditures	6,006,034	(334,686)	5,671,348	5,199,910	471,438
Total General Current Expense	13,326,919	(76,244)	13,250,675	12,330,371	920,304

continued

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2008

School: High School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Equipment:					
Undistributed Expenditures:					
Grades 9-12	66,300	(22,415)	43,885	10,305	33,580
Support Services - Student Regular	2,500		2,500	-	2,500
School-Sponsored and Other Instructional Program	5,000		5,000	-	5,000
Operation and Maintenance of Plant Services	15,000	(11,000)	4,000	3,794	206
Total Equipment	<u>88,800</u>	<u>(33,415)</u>	<u>55,385</u>	<u>14,099</u>	<u>41,286</u>
Total Capital Outlay	<u>88,800</u>	<u>(33,415)</u>	<u>55,385</u>	<u>14,099</u>	<u>41,286</u>
Special Schools:					
District-Wide School Based Expenditures	13,415,719	(109,659)	13,306,060	12,344,470	961,590
Other Financing Sources:					
Operating Transfer In	13,303,223	(109,659)	13,193,564	12,255,481	961,590
Total Other Financing Sources	<u>13,303,223</u>	<u>(109,659)</u>	<u>13,193,564</u>	<u>12,255,481</u>	<u>961,590</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(112,496)	-	(112,496)	(88,989)	-
Fund Balance, July 1	112,496		112,496	112,496	
Fund Balance, June 30	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>23,507</u>	<u>-</u>

**SPECIAL REVENUE FUND
DETAIL STATEMENTS**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

**City of Pleasantville School District
Special Revenue Fund
Combining Schedule of Revenue and Expenditures
Budgetary Basis
For the Fiscal Year Ended June 30, 2008**

	Governor's Award	Early Childhood Program Aid	Preschool Expansion Aid	Demonstrably Effective Program Aid	Evening Foreign Born	Middle School Improvement Grant	LEADS	Total State Funds
REVENUES:								
State Sources	653	3,567,135	2,442,645	1,644,468	4,627	50,000	6,338	7,715,866
Federal Sources								-
Local/Other Sources		116,877						116,877
Total revenues	653	3,684,012	2,442,645	1,644,468	4,627	50,000	6,338	7,832,743
EXPENDITURES:								
Instruction:								
Salaries of teachers		1,462,976			4,458			1,467,434
Other salaries for instruction		414,402						414,402
Purchased prof. and technical services								-
Other purchased professional services						50,000		50,000
Other purchased services		29,256						29,256
Tuition								-
General supplies		58,899			169		6,338	65,406
Textbooks								-
Other objects								-
Total instruction	-	1,965,533	-	-	4,627	50,000	6,338	2,026,498
Support services:								
Salaries of supervisor of instruction								-
Salaries of other professional staff		275,222						275,222
Salaries of principles/assistant principles		101,105						101,105
Salaries of secretarial and clerical asst.		27,354						27,354
Other salaries		204,540						204,540
Personal services- employee benefits		973,529						973,529
Purchased Educ Svc-Contracted Pre-K			2,357,936					2,357,936
Purchased professional educational service		18,900						18,900
Other purchased professional services		7,648						7,648
Purchased technical services								-
Rentals			84,709					84,709
Contract Services - Transportation		50,716						50,716
Travel		3,888						3,888
Other purchased services		12,113						12,113
Tuition Fees								-
Supplies and materials	653	30,748						31,401
Textbooks								-
Other objects		8,156						8,156
Total support services	653	1,713,919	2,442,645	-	-	-	-	4,157,217
Facilities acquisition and const. serv.:								
Instructional equipment								-
Building Use		4,560						4,560
Noninstructional equipment								-
Total facilities acquisition and construction services	-	4,560	-	-	-	-	-	4,560
Transfer to charter schools								-
Transfer to Whole School Reform				1,644,468				1,644,468
Total expenditures	653	3,684,012	2,442,645	1,644,468	4,627	50,000	6,338	7,832,743

**City of Pleasantville School District
Special Revenue Fund
Combining Schedule of Revenue and Expenditures
Budgetary Basis
For the Fiscal Year Ended June 30, 2008**

	Title I Part A	Title I Summer	Carryover Title I Part A	Title I SIA	Title I SIA Summer	Title II Part A	Title II Part A Carryover	Title II Part D	Title III English
REVENUES:									
State Sources									
Federal Sources	1,908,150	24,492	355	85,017	11,213	211,534	19,860	22,120	71,605
Local/Other Sources									
Total revenues	1,908,150	24,492	355	85,017	11,213	211,534	19,860	22,120	71,605
EXPENDITURES:									
Instruction:									
Salaries of teachers	333,380	9,855			11,213	34,430	19,860	3,293	
Other salaries for instruction									
Purchased prof. and technical services	92,178								
Other purchased professional services									
Other purchased services									
Tuition									
General supplies	102,506	10,070	355	85,017					30,000
Textbooks									
Other objects									
Total instruction	528,064	19,925	355	85,017	11,213	34,430	19,860	3,293	30,000
Support services:									
Salaries of supervisor of instruction	19,506								3,894
Salaries of other professional staff									
Salaries of principles/assistant principles									
Salaries of secretarial and clerical asst.									
Other salaries									
Personal services- employee benefits	32,100					2,568			
Purchased Educ Svc-Contracted Pre-K									
Purchased professional educational service	13,000					28,733			
Other purchased professional services						30,000			
Purchased technical services									
Rentals									
Contract Services - Transportation	162,404	1,275							
Travel	2,453	3,292							
Other purchased services									
Tuition Fees									
Supplies and materials	10,000								
Textbooks									
Other objects									
Total support services	239,463	4,567	-	-	-	61,301	-	-	3,894
Facilities acquisition and const. serv.:									
Instructional equipment									
Building Use									
Noninstructional equipment									
Total facilities acquisition and construction services	-	-	-	-	-	-	-	-	-
Transfer to charter schools									
Transfer to Whole School Reform	1,140,623					115,803		18,827	37,711
Total expenditures	1,908,150	24,492	355	85,017	11,213	211,534	19,860	22,120	71,605

**City of Pleasantville School District
Special Revenue Fund
Combining Schedule of Revenue and Expenditures
Budgetary Basis
For the Fiscal Year Ended June 30, 2008**

	Title III Immigrant	Title III Immigrant SMR	Title IV	Title IV Carryover	Title V	Title V SMR	Title V Carryover	I.D.E.A. Part - B Basic	I.D.E.A. Preschool Handicapped
REVENUES:									
State Sources									
Federal Sources	16,239	8,663	57,279	5,424	25,511	711	-	1,371,636	53,752
Local/Other Sources									
Total revenues	<u>16,239</u>	<u>8,663</u>	<u>57,279</u>	<u>5,424</u>	<u>25,511</u>	<u>711</u>	<u>-</u>	<u>1,371,636</u>	<u>53,752</u>
EXPENDITURES:									
Instruction:									
Salaries of teachers	3,476	8,663	11,050	127	3,400	711		1,348	
Other salaries for instruction									
Purchased prof. and technical services									
Other purchased professional services									
Other purchased services									
Tuition								1,263,260	45,629
General supplies	12,763		2,173	7				56,129	8,123
Textbooks									
Other objects									
Total instruction	<u>16,239</u>	<u>8,663</u>	<u>13,223</u>	<u>134</u>	<u>3,400</u>	<u>711</u>	<u>-</u>	<u>1,320,737</u>	<u>53,752</u>
Support services:									
Salaries of supervisor of instruction									
Salaries of other professional staff								32,954	
Salaries of principles/assistant principles									
Salaries of secretarial and clerical asst.									
Other salaries									
Personal services- employee benefits			845					14,821	
Purchased Educ Svc-Contracted Pre-K									
Purchased professional educational service			6,000						
Other purchased professional services			15,052		3,035				
Purchased technical services									
Rentals									
Contract Services - Transportation									
Travel									
Other purchased services									
Tuition Fees									
Supplies and materials			5,430	5,290	740			3,124	
Textbooks									
Other objects									
Total support services	<u>-</u>	<u>-</u>	<u>27,327</u>	<u>5,290</u>	<u>3,775</u>	<u>-</u>	<u>-</u>	<u>50,899</u>	<u>-</u>
Facilities acquisition and const. serv.:									
Instructional equipment									
Building Use									
Noninstructional equipment									
Total facilities acquisition and construction services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfer to charter schools									
Transfer to Whole School Reform	<u>-</u>		<u>16,729</u>		<u>18,336</u>				
Total expenditures	<u>16,239</u>	<u>8,663</u>	<u>57,279</u>	<u>5,424</u>	<u>25,511</u>	<u>711</u>	<u>-</u>	<u>1,371,636</u>	<u>53,752</u>

**City of Pleasantville School District
Special Revenue Fund
Combining Schedule of Revenue and Expenditures
Budgetary Basis
For the Fiscal Year Ended June 30, 2008**

	21st Century CLC Program	Carl D. Perkins Vocational	Reading First	Special Education Capacity Building	Adult Education	Total Federal Funds	Total 2008
REVENUES:							
State Sources							7,715,866
Federal Sources	341,805	40,214	262,809	52,394	101,081	4,691,863	4,691,863
Local/Other Sources						-	116,877
Total revenues	341,805	40,214	262,809	52,394	101,081	4,691,863	12,524,606
EXPENDITURES:							
Instruction:							
Salaries of teachers	36,256		161,927	50,451	84,986	774,426	2,241,860
Other salaries for instruction				1,709		1,709	416,111
Purchased prof. and technical services	1,156		4,000			97,334	97,334
Other purchased professional services						-	50,000
Other purchased services						-	29,256
Tuition						1,308,889	1,308,889
General supplies	13,883	40,214	26,952		2,834	391,026	456,432
Textbooks						-	-
Other objects	11,180					11,180	11,180
Total instruction	62,475	40,214	192,879	52,160	87,820	2,584,564	4,611,062
Support services:							
Salaries of supervisor of instruction	187,065		2,244			212,709	212,709
Salaries of other professional staff					8,280	41,234	316,456
Salaries of principles/assistant principles						-	101,105
Salaries of secretarial and clerical asst.						-	27,354
Other salaries						-	204,540
Personal services- employee benefits	38,687		43,488		3,795	136,304	1,109,833
Purchased Educ Svc-Contracted Pre-K						-	2,357,936
Purchased professional educational service	16,500		2,000			66,233	85,133
Other purchased professional services	24,589		2,500	75		75,251	82,899
Purchased technical services						-	-
Rentals						-	84,709
Contract Services - Transportation						163,679	214,395
Travel	7,330		18,648	159	-	31,882	35,770
Other purchased services						-	12,113
Tuition Fees						-	-
Supplies and materials	5,159		1,050		1,186	31,979	63,380
Textbooks						-	-
Other objects						-	8,156
Total support services	279,330	-	69,930	234	13,261	759,271	4,916,488
Facilities acquisition and const. serv.:							
Instructional equipment						-	-
Building Use						-	-
Noninstructional equipment						-	4,560
Total facilities acquisition and construction services	-	-	-	-	-	-	4,560
Transfer to charter schools						-	-
Transfer to Whole School Reform						1,348,028	2,992,496
Total expenditures	341,805	40,214	262,809	52,394	101,081	4,691,863	12,524,606

**City of Pleasantville School District
Special Revenue Fund
Early Childhood Program Aid Schedule of Expenditure
Preschool - All Programs
Budgetary Basis
for the Fiscal Year Ended June 30, 2008**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,293,869	169,107	1,462,976	1,462,976	-
Other Salaries for Instructor	532,138	(34,092)	498,046	414,402	83,644
Supplies and Materials	56,000	3,500	59,500	41,289	18,211
Total Instruction	1,882,007	138,515	2,020,522	1,918,667	101,855
Support Services:					
Salaries of Supervisors of Instruction	102,863	-	102,863	101,105	1,758
Salaries of Other Professional Staff	304,212	(28,990)	275,222	275,222	-
Salaries of Secretarial and Clerical Assistant	65,386	-	65,386	27,354	38,032
Other Salaries	174,044	30,496	204,540	204,540	-
Personal Services - Employee Benefit	931,851	50,859	982,710	973,529	9,181
Purchased Ed Services - Contracted Pre-K	2,568,593	(85,591)	2,483,002	2,362,433	120,569
Other Purchased Professional Education Service	28,100	(3,565)	24,535	18,900	5,635
Other Purchased Professional Service	-	19,215	19,215	7,648	11,567
Contracted services - Transportator	97,500	(9,675)	87,825	50,716	37,109
Travel	-	700	700	3,888	(3,188)
Rentals	181,000	(97,000)	84,000	84,539	(539)
Other Purchased Services	14,430	(7,000)	7,430	11,826	(4,396)
Supplies and Materials	39,734	(1,835)	37,899	26,995	10,904
Other Objects	199,280	(190,730)	8,550	8,156	394
Total Support Services	4,706,993	(323,116)	4,383,877	4,156,851	227,026
Facilities acquisition and construction service					
Noninstructional Equipmen	15,000	(14,925)	75	0	75
Total facilities acquisition and construction service	15,000	(14,925)	75	0	75
Transfer to Whole School Reform					
Total expenditures	\$ 6,604,000	(199,526)	6,404,474	\$ 6,075,518	\$ 328,956

CALCULATION OF BUDGET AND CARRYOVER

Total Revised 2007-08 ECPA Allocation	\$ 6,404,474
Add: Actual ECPA Carryover (June 30, 2007)	0
Total ECPA Funds Available for 2007-08 Budget	6,404,474
Less: 2007-08 Budgeted ECPA (including prior year budgeted carryover)	(6,404,474)
Available & Unbudgeted ECPA Funds as of June 30, 2008	0
 Add: June 30, 2008 Unexpended ECPA	328,956
Less: Unexpended Cap Reserve Withdrawal returned to ECPA Cap Reserve	0
2007-08 Actual Carryover - ECPA	\$328,956
 2007-08 ECPA Carryover Budgeted in 2008-09	0
2007-08 DEPA Carryover to be Budgeted	\$ 328,956

City of Pleasantville School District
Special Revenue Fund
Early Childhood Program Aid Schedule of Expenditure
Preschool - Full Day 3 yr & 4 yr - Regular
Budgetary Basis
for the Fiscal Year Ended June 30, 2008

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Salaries of Teachers	1,293,869	169,107	1,462,976	1,462,976	-
Other Salaries for Instructor	532,138	(34,092)	498,046	414,402	83,644
Supplies and Material:	56,000	3,500	59,500	41,289	18,211
Total Instruction	1,882,007	138,515	2,020,522	1,918,667	101,855
Support Services:					
Salaries of Supervisors of Instruction	102,863		102,863	101,105	1,758
Salaries of Other Professional Staff	304,212	(28,990)	275,222	275,222	-
Salaries of Secretarial and Clerical Assistant	65,386		65,386	27,354	38,032
Other Salaries	174,044	30,496	204,540	204,540	-
Personal Services - Employee Benefit	931,851	50,859	982,710	973,529	9,181
Purchased Ed Services - Contracted Pre-K	2,568,593	(85,591)	2,483,002	2,362,433	120,569
Other Purchased Professional Education Service:	28,100	(3,565)	24,535	18,900	5,635
Other Purchased Professional Service:		19,215	19,215	7,648	11,567
Contracted services - Transportatior	97,500	(9,675)	87,825	50,716	37,109
Travel		700	700	3,888	(3,188)
Rentals	181,000	(97,000)	84,000	84,539	(539)
Other Purchased Services	14,430	(7,000)	7,430	11,826	(4,396)
Supplies and Material:	39,734	(1,835)	37,899	26,995	10,904
Other Objects	199,280	(190,730)	8,550	8,156	394
Total Support Services	4,706,993	(323,116)	4,383,877	4,156,851	227,026
Facilities acquisition and construction service					
Noninstructional Equipmen	15,000	(14,925)	75		75
Total facilities acquisition and construction service	15,000	(14,925)	75	-	75
Transfer to Charter School			-	-	-
Transfer to Whole School Reform			-	-	-
Total expenditures	6,604,000	(199,526)	6,404,474	6,075,518	328,956

**CAPITAL PROJECTS FUND
DETAIL STATEMENTS**

The capital projects fund is used to account for the acquisition and construction of major capital facilities and equipment other than those financed by proprietary funds.

**City of Pleasantville School District
Capital Projects Fund
Summary Schedule of Project Expenditures
For the Fiscal Year Ended June 30, 2008**

<u>Project Title/Issue</u>	<u>Approval Date</u>	<u>Revised Budgetary Appropriations</u>	<u>GAAP Expenditures to Date</u>		<u>Unexpended Appropriations 6/30/2008</u>
			<u>Prior Years</u>	<u>Current Year</u>	
Renovation of Middle and High Schools	6/1/1999	\$ 2,395,000	2,101,354		293,646
Conversion of Decatur Avenue Alternative High School	2/3/2006	<u>11,536,000</u>	<u>1,017,164</u>		<u>10,518,836</u>
Totals		<u>\$ 13,931,000</u>	<u>3,118,518</u>	<u>-</u>	<u>10,812,482</u>

City of Pleasantville School District
Capital Projects Fund
Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis
For the Year Ended June 30, 2008

Revenue and Other Financing**Sources**

Other revenue	\$ 1,082
State sources - SCC	-
Total revenues	<u>1,082</u>

Expenditures and Other Financing**Uses**

Purchased professional and technical services	
Construction services	-
Total expenditures	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,082</u>

Other Financing Uses:

Operating Transfer Out

Fund balance- beginnin	11,991,567
Fund balance - ending	<u>\$ 11,992,649</u>

City of Pleasantville School District
Capital Projects Fund
Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis
Renovation of Middle and High School and Equipment
From Inception and for the Year Ended June 30, 2008

	Prior Periods	Current Period	Totals	Revised Authorized Cost
Revenue and Other Financing Sources				
Bond proceeds and transfers	\$	-	-	2,395,000
Total revenues				<u>2,395,000</u>
Expenditures and Other Financing Uses				
Construction services			2,101,354	2,101,354
Total expenditures			<u>2,101,354</u>	<u>2,101,354</u>
Excess (deficiency) of revenues over (under) expenditures	\$	-	<u>(2,101,354)</u>	<u>293,646</u>

Additional project information:

Project Number	011-010-04-1400
Grant Date	
COP's Authorization Date	06/01/99
COP's Authorized	2,395,000
COP's Issued	2,395,000
Original Authorized Cost	\$ 2,395,000
Additional Authorized Cost	\$ -
Revised Authorized Cost	\$ 2,395,000
Percentage Increase over Original Authorized Cost	
Percentage completion	100%
Original target completion date	2001
Revised target completion date	n/a

**City of Pleasantville School District
Capital Projects Fund
Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis
Conversion of Decatur Avenue Alternative High School
From Inception and for the Year Ended June 30, 2008**

	Prior Periods	Current Period	Totals	Revised Authorized Cost
Revenue and Other Financing Sources				
State Sources - SCC	\$ 11,536,000		11,536,000	11,536,000
Total revenues	<u>11,536,000</u>	<u>-</u>	<u>11,536,000</u>	<u>11,536,000</u>
Expenditures and Other Financing Uses				
Construction services	1,017,164		1,017,164	11,536,000
Total expenditures	<u>1,017,164</u>	<u>-</u>	<u>1,017,164</u>	<u>11,536,000</u>
Excess (deficiency) of revenues over (under) expenditures	\$ <u>10,518,836</u>	<u>-</u>	<u>10,518,836</u>	<u>-</u>

Additional project information:

Project Number	4180-X01-02-0344
Grant Date	February 3, 2006
Bonds Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	\$ 11,536,000
Additional Authorized Cost	\$ -
Revised Authorized Cost	\$ 11,536,000

Percentage Increase over Original
Authorized Cost

Percentage completion	9%
Original target completion date	2007
Revised target completion date	N/A

TRUST AND AGENCY FUNDS DETAIL STATEMENTS

Agency funds are used to account for assets held by the school district as an agent for individuals, private organizations, other governments and/or other funds.

Student Activity Fund - This agency fund is used to account for student funds held at the schools.

Payroll Fund - This agency fund is used to account for the payroll transactions of the school district.

Trust funds are used to account for gifts and bequests to the school district for a specific purpose.

Unemployment Compensation Insurance Trust Fund -
This is an expendable trust fund used to pay unemployment compensation insurance claims.

Private Purpose Trust Fund -
This is an expendable trust fund used to fund a scholarship program established by the Board.

**City of Pleasantville School District
Trust and Agency Fund
Combining Balance Sheet
June 30, 2008**

	<u>Trust Funds</u>	<u>Agency</u>		<u>Totals</u>
	<u>Unemployment Compensation</u>	<u>Student Activity</u>	<u>Payroll</u>	
ASSETS:				
Cash and cash equivalents	\$ 248,747	66,712	783,296	1,098,755
Investment		71,887		71,887
Interfund Receivable	33,499		42,822	76,321
Intergovernmental accounts receivable				-
Total Assets	<u>282,246</u>	<u>138,599</u>	<u>826,118</u>	<u>1,246,963</u>
LIABILITIES AND EQUITY:				
Liabilities:				
Payroll deductions and withholdings			826,118	826,118
Interfund Payable	-		-	-
Due to State of New Jersey	252,396			252,396
Due to student groups		138,599		138,599
Total Liabilities	<u>252,396</u>	<u>138,599</u>	<u>826,118</u>	<u>1,217,113</u>
Equity:				
Net Assets				
Reserved - Expendable Trust				
Unemployment	29,850			29,850
Total equity	<u>29,850</u>	<u>-</u>	<u>-</u>	<u>29,850</u>
Total liabilities and equity	<u>\$ 282,246</u>	<u>138,599</u>	<u>826,118</u>	<u>1,246,963</u>

**City of Pleasantville School District
Unemployment Expendable Trust Fund
Comparative Statement of Revenues, Expenditures
and Changes in Net Assets
For the Fiscal Year Ended June 30, 2008**

	Unemployment Compensation Trust	2008
	<u> </u>	<u> </u>
ADDITIONS		
Local sources:		
Interest on investments	\$ 3,071	3,071
Plan Member	96,041	96,041
Board Contribution	<u>96,753</u>	<u>96,753</u>
Total additions	<u>195,865</u>	<u>195,865</u>
DEDUCTIONS		
Quarterly contributions	12,760	12,760
Payments of unemployment claims	<u>153,255</u>	<u>153,255</u>
Total operating expenses	<u>166,015</u>	<u>166,015</u>
Change in net assets	<u>29,850</u>	<u>29,850</u>
Net Assets, July 1	<u>-</u>	<u>-</u>
Net Assets, June 30	<u>\$ 29,850</u>	<u>29,850</u>

**City of Pleasantville School District
Student Activity Agency Fund
Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2008**

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
ASSETS:				
Cash and cash equivalents	\$ 76,932	154,482	164,702	66,712
Investments	69,430	2,457		71,887
Total assets	<u>146,362</u>	<u>156,939</u>	<u>164,702</u>	<u>138,599</u>
LIABILITIES:				
Due to Student groups	146,362	156,939	164,702	138,599
Total liabilities	<u>\$ 146,362</u>	<u>156,939</u>	<u>164,702</u>	<u>138,599</u>

**City of Pleasantville School District
Payroll Agency Fund
Statement of Changes in Assets and Liabilities
For the Fiscal Year ended June 30, 2008**

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
ASSETS:				
Cash and cash equivalents	\$ 1,201,676	17,723,629	18,142,009	783,296
Interfund Receivable	42,822			42,822
Total assets	<u>1,244,498</u>	<u>17,723,629</u>	<u>18,142,009</u>	<u>826,118</u>
LIABILITIES:				
Payroll deductions and withholdings	1,244,498	17,723,629	18,142,009	826,118
Interfund payable	-			-
Total liabilities	<u>\$ 1,244,498</u>	<u>17,723,629</u>	<u>18,142,009</u>	<u>826,118</u>

**DEBT SERVICE FUND
DETAIL STATEMENTS**

The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from the school district's resources.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Long-Term Debt Account Group
Statement of Serial Bonds
For the Fiscal Year Ended June 30, 2008

Issue	Date of Issue	Amount of Issue	Annual Maturities		Interest Rate	Balance June 30, 2007	Issued	Retired	Balance June 30, 2008
			Date	Amount					
Construction of New School	8/15/1998	38,500,000				1,350,000		1,350,000	0
Refunding Taxable Pension Bonds (Series 2005)	5/1/2005	2,810,000	2/15/2009	190,000	4.250%	2,440,000		180,000	2,260,000
			2/15/2010	195,000	4.500%				
			2/15/2011	205,000	4.500%				
			2/15/2012	215,000	4.625%				
			2/15/2013	225,000	4.750%				
			2/15/2014	240,000	5.000%				
			2/15/2015	245,000	5.000%				
			2/15/2016	260,000	5.000%				
			2/15/2017	110,000	5.250%				
			2/15/2018	120,000	5.250%				
			2/15/2019	125,000	5.250%				
			2/15/2020	130,000	5.250%				

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Long-Term Debt Account Group
Statement of Serial Bonds
For the Fiscal Year Ended June 30, 2008

Issue	Date of Issue	Amount of Issue	Annual Maturities		Interest Rate	Balance June 30, 2007	Issued	Retired	Balance June 30, 2008
			Date	Amount					
Refunding Bonds (Series 2005)	5/1/2005	28,795,000	2/15/2009	1,490,000	3.250%	28,360,000		85,000	28,275,000
			2/15/2010	1,520,000	3.500%				
			2/15/2011	1,550,000	4.750%				
			2/15/2012	1,595,000	4.750%				
			2/15/2013	515,000	3.500%				
			2/15/2013	1,130,000	5.000%				
			2/15/2014	1,690,000	5.000%				
			2/15/2015	1,740,000	3.750%				
			2/15/2016	1,770,000	5.000%				
			2/15/2017	1,825,000	4.000%				
			2/15/2018	1,855,000	4.000%				
			2/15/2019	1,885,000	4.500%				
			2/15/2020	1,925,000	4.125%				
			2/15/2021	1,960,000	5.000%				
			2/15/2022	1,955,000	4.250%				
			2/15/2023	1,940,000	4.750%				
2/15/2024	1,930,000	4.375%							
						<u>\$32,150,000</u>	<u>-</u>	<u>1,615,000</u>	<u>30,535,000</u>

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Long-Term Debt Account Group
Statement of Obligations under Capital Leases
For the Fiscal Year Ended June 30, 2008

<u>Series</u>	<u>Interest Rate Payable</u>	<u>Amount of Original Issue</u>	<u>Amount Outstanding June 30, 2007</u>	<u>Issued Current Year</u>	<u>Retired Current Year</u>	<u>Amount Outstanding June 30, 2008</u>
1998 Climate Control System	6.170%	1,987,921	\$172,593		172,593	\$0
			<u>\$172,593</u>	<u>-</u>	<u>172,593</u>	<u>-</u>

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Long-Term Debt Account Group
Statement of Certificates of Participations
For the Fiscal Year Ended June 30, 2008

Issue	Amount of Issue	Annual Maturities		Interest Rate	Balance June 30, 2007	Issued	Retired	Balance June 30, 2008
		Date	Amount					
Refunding Certificate of Participation, 1995 Series	11,315,000	10/1/2008	665,000	5.250%	6,170,000		635,000	5,535,000
		10/1/2009	695,000	5.300%				
		10/1/2010	735,000	5.300%				
		10/1/2011	770,000	5.500%				
		10/1/2012	810,000	5.500%				
		10/1/2013	1,860,000	5.500%				
					<u>\$6,170,000</u>	<u>0</u>	<u>635,000</u>	<u>5,535,000</u>

**City of Pleasantville School District
Budgetary Comparison Schedule
Debt Service Fund
For the Fiscal Year Ended June 30, 2008**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local Sources:					
Local Tax Levy	1,645,625		1,645,625	1,645,625	-
Miscellaneous			-		-
State Sources:					
Debt Service Aid Type II	2,611,121		2,611,121	2,611,121	-
Additional State School Aid Chapter 74			-		-
Total - State Sources	2,611,121	-	2,611,121	2,611,121	-
Total Revenues	4,256,746	-	4,256,746	4,256,746	-
EXPENDITURES:					
Regular Debt Service:					
Interest	1,690,493		1,690,493	1,416,638	273,855
Redemption of Principal	1,615,000		1,615,000	1,615,000	-
Total Regular Debt Service	3,305,493	-	3,305,493	3,031,638	273,855
Certificates of Participation					
Interest	316,253		316,253	263,275	52,978
Redemption of Principal	635,000		635,000	635,000	-
Total Certificates of Participation	951,253	-	951,253	898,275	52,978
Total expenditures	4,256,746	-	4,256,746	3,929,913	326,833
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	326,833	326,833
Other Financing Sources:					
Additional cost of issuance					
1 Transfer in		-	-		-
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	326,833	326,833
Fund Balance, July 1	(265,933)		(265,933)	(265,933)	-
Fund Balance, June 30	(265,933)	-	(265,933)	60,900	326,833
Recapitulation of Excess (Deficiency) of Revenues Over (Under) Expenditures					
Budgeted Fund Balance	\$ -	-	-		-

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Statistical Section

Governmental Accounting Standards Board (GASB) requires 10 years of statistical information to be included in the CAFR. However due to the change in the statistical requirements information was unavailable for all 10 years.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Net Assets by Component,
Last Five Fiscal Years
Unaudited

	Fiscal Year Ending June 30,				
	2004	2005	2006	2007	2008
Governmental activities					
Invested in capital assets, net of related debt	(999,614)	(2,543,837)	3,076,740	2,021,604	3,324,972
Restricted	4,501,089	1,304,722	1,086,283	951,100	1,279,015
Unrestricted	<u>(2,424,370)</u>	<u>(1,935,023)</u>	<u>(799,469)</u>	<u>3,393,114</u>	<u>5,908,823</u>
Total governmental activities net assets	<u><u>1,077,105</u></u>	<u><u>(3,174,138)</u></u>	<u><u>3,363,554</u></u>	<u><u>6,365,818</u></u>	<u><u>10,512,810</u></u>
Business-type activities					
Invested in capital assets, net of related debt	101,305	96,316	102,987	82,091	153,661
Restricted					
Unrestricted	<u>461,587</u>	<u>524,616</u>	<u>(179,580)</u>	<u>(925,437)</u>	<u>(1,518,743)</u>
Total business-type activities net assets	<u><u>562,892</u></u>	<u><u>620,932</u></u>	<u><u>(76,593)</u></u>	<u><u>(843,346)</u></u>	<u><u>(1,365,082)</u></u>
District-wide					
Invested in capital assets, net of related debt	(898,309)	(2,447,521)	3,179,727	2,103,695	3,478,633
Restricted	4,501,089	1,304,722	1,086,283	951,100	1,279,015
Unrestricted	<u>(1,962,783)</u>	<u>(1,410,407)</u>	<u>(979,049)</u>	<u>2,467,677</u>	<u>4,390,080</u>
Total district net assets	<u><u>1,639,997</u></u>	<u><u>(2,553,206)</u></u>	<u><u>3,286,961</u></u>	<u><u>5,522,472</u></u>	<u><u>9,147,728</u></u>

GASB requires 10 years of information, the District converted to GASB34 in 2004 resulting in 5 years being presented

Source: CAFR Schedule A-1

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Changes in Net Assets, Last Five Fiscal Years
Unaudited

	Fiscal Year Ending June 30,				
	2004	2005	2006	2007	2008
Expenses					
Governmental activities					
Instruction					
Regular	23,409,649	30,367,915	26,458,724	27,624,588	28,583,106
Special education	3,928,338	4,528,407	4,908,177	5,306,921	5,323,608
Other special education	2,487,770	2,623,360	3,426,765	2,849,910	3,365,535
Other instruction			159,321		
Support Services:					
Tuition	5,226,898	6,815,537	7,766,644	7,111,438	7,564,784
Student & instruction related services	8,493,921	10,128,114	10,888,336	12,221,263	11,999,833
School administrative services	2,383,254	8,088,027	2,904,101	3,160,350	3,431,629
General administrative services		2,817,032	8,130,675	8,570,122	8,388,103
Plant operations and maintenance	6,051,257	6,227,936	6,280,623	6,863,076	8,078,410
Pupil transportation	2,139,522	2,923,337	3,699,744	3,153,065	2,982,114
Businesss and other support services	6,450,987				
Special Schools				2,116	-
Charter Schools	6,359,981	5,992,307	5,594,512	5,720,541	5,803,873
Interest on long-term debt	2,088,884	1,646,418	1,521,651	2,112,011	1,639,778
Unallocated depreciation					
Total governmental activities expenses	<u>69,020,461</u>	<u>82,158,390</u>	<u>81,739,273</u>	<u>84,695,401</u>	<u>87,160,773</u>
Business-type activities:					
Food service	1,833,879	1,924,332	2,628,646	2,793,555	2,496,934
Total business-type activities expense	<u>1,833,879</u>	<u>1,924,332</u>	<u>2,628,646</u>	<u>2,793,555</u>	<u>2,496,934</u>
Total district expenses	<u>70,854,340</u>	<u>84,082,722</u>	<u>84,367,919</u>	<u>87,488,956</u>	<u>89,657,707</u>
Program Revenues					
Governmental activities:					
Charges for services:					
Instruction (tuition)					333,061
Pupil transportation					
Business and other support services					
Operating grants and contributions	6,592,832	7,883,477	8,683,920	8,472,256	9,408,333
Capital grants and contributions					
Total governmental activities program revenues	<u>6,592,832</u>	<u>7,883,477</u>	<u>8,683,920</u>	<u>8,472,256</u>	<u>9,741,394</u>

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Changes in Net Assets, Last Five Fiscal Years
Unaudited

	Fiscal Year Ending June 30,				
	2004	2005	2006	2007	2008
Business-type activities:					
Charges for services					
Food service	739,573	838,988	742,453	728,230	516,437
Operating grants and contributions	1,115,855	1,143,384	1,188,668	1,298,572	1,458,761
Total business type activities program revenues	<u>1,855,428</u>	<u>1,982,372</u>	<u>1,931,121</u>	<u>2,026,802</u>	<u>1,975,198</u>
Total district program revenues	<u>8,448,260</u>	<u>9,865,849</u>	<u>10,615,041</u>	<u>10,499,058</u>	<u>11,716,592</u>
Net (Expense)/Revenue					
Governmental activities	(62,427,629)	(74,274,913)	(73,055,353)	(76,223,145)	(77,419,379)
Business-type activities	21,549	58,040	(697,525)	(766,753)	(521,736)
Total district-wide net expense	<u>(62,406,080)</u>	<u>(74,216,873)</u>	<u>(73,752,878)</u>	<u>(76,989,898)</u>	<u>(77,941,115)</u>
General Revenues and Other Changes in Net Assets					
Governmental activities:					
Property taxes levied for general purposes, net	6,220,639	6,220,639	6,220,639	6,220,639	6,220,639
Taxes levied for debt service	886,567	894,364	952,093	973,100	1,645,625
Unrestricted grants and contributions	59,061,559	60,900,975	65,774,892	68,526,823	70,505,856
Restricted grants and contributions	2,863,230	2,856,619	3,861,447	2,871,340	2,611,121
Tuition Received	255,919	378,370	513,499	212,378	
Investment earnings		(10,300)			
Miscellaneous income	2,009,975	800,779	2,329,336	421,129	617,375
Amortization			(58,861)		
Transfers/Adjustment	(59,447)				(34,245)
Total governmental activities	<u>71,238,442</u>	<u>72,041,446</u>	<u>79,593,045</u>	<u>79,225,409</u>	<u>81,566,371</u>
Business-type activities:					
Investment earnings					
Transfers	59,447				
Total business-type activities	<u>59,447</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total district-wide	<u>71,297,889</u>	<u>72,041,446</u>	<u>79,593,045</u>	<u>79,225,409</u>	<u>81,566,371</u>
Change in Net Assets					
Governmental activities	8,810,813	(2,233,467)	6,537,692	3,002,264	4,146,992
Business-type activities	80,996	58,040	(697,525)	(766,753)	(521,736)
Total district	<u>8,891,809</u>	<u>(2,175,427)</u>	<u>5,840,167</u>	<u>2,235,511</u>	<u>3,625,256</u>

GASB requires 10 years of information, the District converted to GASB34 in 2004 resulting in 5 years being presented

Source: CAFR Schedule A-2

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Fund Balances, Governmental Funds,
Last Five Fiscal Years
Unaudited

	Fiscal Year Ending June 30,				
	2004	2005	2006	2007	2008
General Fund					
Reserved	5,169,594	120,512	4,131,537	6,043,698	8,363,171
Unreserved	(435,684)	(1,362,425)	(1,143,997)	(1,478,576)	(1,442,126)
Total general fund	<u>4,733,910</u>	<u>(1,241,913)</u>	<u>2,987,540</u>	<u>4,565,122</u>	<u>6,921,045</u>
All Other Governmental Funds					
Reserved	1,155,078	1,220,109	1,214,616	1,179,085	1,180,077
Unreserved, reported in:					
Special revenue fund	329,343	(255,698)	(255,698)	(255,698)	(255,698)
Capital projects fund		293,646	246,081	293,646	293,736
Debt service fund		46,665	(118,716)	(265,933)	60,900
Permanent fund		-			-
Total all other governmental funds	<u>1,484,421</u>	<u>1,304,722</u>	<u>1,086,283</u>	<u>951,100</u>	<u>1,279,015</u>

GASB requires 10 years of information, the District converted to GASB34 in 2004 resulting in 5 years being presented

Source: CAFR Schedule B-1

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Changes in Fund Balances, Governmental Funds,
Last Five Fiscal Years
Unaudited

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Revenues					
Tax levy	7,107,206	7,115,003	7,172,732	7,193,739	7,866,264
Tuition charges	255,919	378,370	513,499	212,378	333,061
Miscellaneous	2,009,975	800,779	1,205,734	697,701	444,242
Local sources	1,343,428				
State sources	63,159,797	68,374,431	73,606,161	75,464,973	77,832,110
Federal sources	4,014,396	3,266,640	4,714,098	4,405,446	4,693,200
Other sources				2,800	
Total revenue	<u>77,890,721</u>	<u>79,935,223</u>	<u>87,212,224</u>	<u>87,977,037</u>	<u>91,168,877</u>
Expenditures					
Instruction					
Regular Instruction	19,016,376	23,929,788	19,653,355	20,990,555	21,262,783
Special education instruction	3,187,426	3,760,287	3,833,527	3,978,121	3,966,401
Other special instruction	2,022,008	2,177,965	2,676,472	2,136,321	2,507,522
Other instruction			125,253		
Support Services:					
Tuition	4,259,723	5,651,260	6,066,131	5,330,806	5,636,209
Student & instruction related services	6,467,476	8,406,085	8,504,326	8,846,770	8,940,581
School Administrative services	1,928,657	2,338,292	2,268,246	2,369,030	2,556,765
Other administrative services	5,230,983	6,700,404	6,323,945	6,424,250	6,249,630
Plant operations and maintenance	4,322,474	5,163,120	4,901,361	5,144,631	6,018,890
Pupil transportation	1,737,819	2,424,240	2,889,682	2,363,569	2,221,850
Unallocated employee benefits	12,426,737	12,474,854	15,569,529	18,283,711	18,773,999
Food Services					
Special Schools				1,606	
Charter Schools	5,183,143	5,992,307	5,594,512	5,720,541	5,803,873
Capital outlay	1,587,981	1,194,936	1,892,969	634,576	582,378
Debt service:					
Principal	1,725,000	1,800,000	2,420,000	2,208,000	2,250,000
Interest and other charges	2,142,830	2,059,485	1,605,504	1,783,657	1,679,913
Total expenditures	<u>71,238,633</u>	<u>84,073,023</u>	<u>84,324,812</u>	<u>86,216,144</u>	<u>88,450,794</u>
Excess (Deficiency) of revenues over (under) expenditures	6,652,088	(4,137,800)	2,887,412	1,760,893	2,718,083
Other Financing sources (uses)					
Adjustment to prior year liabilities			1,123,602	(318,494)	
Adjustment to prior year revenue					(34,245)
Proceeds of refunding debt		31,605,000			
Payment to refunded debt escrow agent		(31,862,296)			
Original issue premium		257,296			
Transfers in			546,638	116,877	116,877
Transfers out	(59,447)		(546,638)	(116,877)	(116,877)
Total other financing sources (uses)	<u>(59,447)</u>	<u>-</u>	<u>1,123,602</u>	<u>(318,494)</u>	<u>(34,245)</u>
Net change in fund balances	<u>6,592,641</u>	<u>(4,137,800)</u>	<u>4,011,014</u>	<u>1,442,399</u>	<u>2,683,838</u>
Debt service as a percentage of noncapital expenditures	5.55%	4.66%	4.88%	4.66%	4.47%

Source: CAFR Schedule B-2

GASB requires 10 years of information, the District converted to GASB34 in 2004 resulting in 5 years being presented

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Fund Other Local Revenue by Source
Last Ten Fiscal Years
Unaudited

<u>Fiscal Year</u> <u>Ended June 30,</u>	<u>Interest on</u> <u>Investments</u>	<u>Tuition</u> <u>Revenue</u>	<u>Rentals</u>	<u>Refund of</u> <u>Expenditures</u>	<u>Prior Year</u> <u>Liaibilities</u> <u>Voided</u>	<u>Cancelled</u> <u>Accounts</u> <u>Payable</u>	<u>Litigation</u> <u>Proceeds</u>	<u>Business</u> <u>Personal</u> <u>Property Tax</u>	<u>Miscellaneous</u>	<u>Total</u>
1999	241,579	301,163	60,498	389,820		130,858	838,817		51,471	2,014,206
2000	332,521	255,298	35,020	409,978			60,000		183,218	1,276,035
2001	558,181	187,125	9,745	181,734					94,594	1,031,379
2002	451,946	123,631	10,016	525,162					70,681	1,181,436
2003	53,302	254,122	20,940	340,204	26,060		92,000		257,484	1,044,112
2004	16,704	255,919	20,967	172,089					1,502,086	1,967,765
2005	60,289		22,992	16,205	242,967				333,118	675,571
2006	150,984	513,499	18,580	132,262	118,961	1,004,641			390,412	2,329,339
2007	224,629	212,378	22,105	98,864					352,103	910,079
2008	195,750	43,254						106,904	98,334	444,242

Source: District Records

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg.	Qfarm	Commercial	Industrial	Apartment	Total Assessed Value	Less: Tax-Exempt Property	Public Utilities ^a	Net Valuation Taxable	Total Direct School Tax Rate ^b	Estimated Actual (County Equalized Value)
1999	14,870,000	323,341,900			83,887,900	35,758,100	27,321,000	485,178,900		25,066,450	510,245,350	1.270	501,420,352
2000	15,978,400	334,115,000			89,896,800	40,561,600	26,747,000	507,298,800		14,330,200	521,629,000	1.256	517,283,816
2001	13,550,500	337,339,000			91,776,600	43,082,000	27,429,100	513,177,200		14,789,144	527,966,344	1.374	550,653,258
2002	13,308,900	341,252,000			92,200,200	42,530,200	26,858,900	516,150,200		15,738,038	531,888,238	1.360	575,698,926
2003	13,486,400	344,220,200			94,741,500	42,046,000	26,886,200	521,380,300		15,610,773	536,991,073	1.321	619,867,336
2004	12,831,000	348,488,400			94,448,800	43,111,200	26,906,600	525,786,000		14,347,515	540,133,515	1.300	718,453,731
2005	12,548,400	353,226,300			96,395,100	44,431,600	26,906,600	533,508,000		13,303,685	546,811,685	1.145	817,845,775
2006	12,598,200	356,600,700			98,158,400	46,418,700	26,906,600	540,682,600		10,912,209	551,594,809	1.279	849,260,676
2007	13,511,000	360,720,700			98,026,900	47,897,700	26,924,600	547,080,900		9,399,699	556,480,599	1.360	1,033,331,910
2008	13,849,800	362,853,000			99,747,900	51,727,400	26,809,200	554,987,300		8,251,553	563,238,853	1.385	1,217,190,351

Source: District records Tax list summary & Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when ordered by the County Board of Taxation

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

b Tax rates are per \$100

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Direct and Overlapping Property Tax Rates
Rate per \$100 of Assessed Value
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	City of Pleasantville Board of Education			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate ^a	General		City of Pleasant- ville	Atlantic County	
		Obligation Debt Service ^b	Total Direct			
1999	1.270	-	1.270	1.533	0.526	3.329
2000	1.178	0.078	1.256	1.582	0.529	3.367
2001	1.169	0.204	1.374	1.682	0.542	3.598
2002	1.158	0.202	1.360	1.721	0.534	3.615
2003	1.321	-	1.321	1.880	0.530	3.731
2004	1.138	0.162	1.300	1.941	0.546	3.787
2005	1.128	0.018	1.145	2.297	0.557	3.999
2006	1.118	0.161	1.279	2.408	0.564	4.251
2007	1.118	0.242	1.360	2.535	0.533	4.428
2008	1.104	0.280	1.385	2.625	0.618	4.627

Source: District Records and Municipal Tax Collector
Information for all of the required 10 years was not available

Note: NJSA 18A:7F-5d limits the amount that the district can submit for a general fund tax levy . The levy when added to other components of the district's net budget may not exceed the prebudget year net budget by more than the spending growth limitation calculation.

- a** The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the Net valuation taxable.
- b** Rates for debt service are based on each year's requirements.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Principal Property Tax Payers,
Current Year and Nine Years Ago
Unaudited

Taxpayer	2008			2000		
	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value
Apple Farms, LLC	9,566,900	1	1.70%			
Verizon, NJ	8,251,553	2	1.47%	17,827,100	1	3.38%
Landings Apartments	6,048,000	3	1.07%	8,985,600	3	1.70%
South Jersey Publishing	5,490,300	4	0.97%	7,828,600	4	1.48%
Sam's Real Estate Business Trust	4,990,300	5	0.89%	4,724,400	6	0.89%
California Apartments	4,800,000	6	0.85%	4,800,000	5	0.91%
Green-Wood Associates	4,800,000	7	0.85%	4,526,900	7	0.86%
Greyhound Lines, Inc.	4,052,400	8	0.72%			
Leeds Ave LLC	3,505,400	9	0.62%			
Jack Trocki Development	3,413,600	10	0.61%	3,860,400	9	
LOSF Cynwd LP				9,149,400	2	1.73%
Coach USA				4,122,800	8	0.78%
PVL Gardens Assoc				3,628,900	10	0.69%
Total	54,918,453		9.75%	69,454,100		12.42%

Source: District CAFR & Municipal Tax Assessor

GASB requires this table to present the principal taxpayers for the current year and nine years ago. The 1999 information was not available and therefore the 2000 information is presented.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Property Tax Levies and Collections,
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
1999	6,611,718	6,611,718	100%	-
2000	6,633,585	6,633,585	100%	-
2001	7,306,377	7,306,377	100%	-
2002	7,304,327	7,304,327	100%	-
2003				-
2004	7,107,206	7,107,206	100%	-
2005	7,115,003	7,115,003	100%	-
2006	7,193,739	7,193,739	100%	-
2007	7,569,370	7,569,370	100%	-
2008	7,866,264	7,866,264	100%	-

Information for 2003 was not available

Source: District records including the Certificate and Report of School Taxes (A4F form)

Note: School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in is the amount voted upon or certified prior to the end of the school year.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities		Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds ^b	Certificates of Participation	Capital Leases	Bond Anticipation Notes (BANs)	Capital Leases	Total District		
1999		-		-	-	-		-
2000	37,843,000	12,255,000	4,751,469	-	-	54,849,469	0.005%	2,889
2001	36,793,000	11,125,000	4,441,668	-	-	52,359,668	0.005%	2,762
2002	35,693,000	9,950,000	3,529,573	-	-	49,172,573	0.005%	2,590
2003		-		-	-	-		-
2004	33,343,000	7,900,000	2,047,647	-	-	43,290,647	0.005%	2,273
2005	35,598,000	7,350,000	1,010,958	-	-	43,958,958	0.005%	2,316
2006	33,753,000	6,775,000	588,250	-	20,060	41,136,310	0.005%	2,167
2007	32,150,000	6,170,000	172,593	-	-	38,492,593	0.005%	2,028
2008	30,535,000	5,535,000	-	-	-	36,070,000	0.005%	1,917

Information for all 10 years was not available

Source: District CAFR Schedules I-1, I-2

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

- a** See Exhibit NJ J-13 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.
- b** Includes Early Retirement Incentive Plan (ERIP) refunding

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
Unaudited

<u>General Bonded Debt Outstanding</u>					
Fiscal Year Ended June 30,	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
1999	37,843,000	-	37,843,000	7.32%	1,990
2000	36,793,000	-	36,793,000	6.68%	1,938
2001	35,693,000	-	35,693,000	6.20%	1,883
2002	-	-	-	0.00%	-
2003	33,343,000	-	33,343,000	4.64%	1,754
2004	35,598,000	-	35,598,000	4.35%	1,869
2005	33,753,000	-	33,753,000	3.97%	1,778
2006	32,150,000	-	32,150,000	3.11%	1,694
2007	32,150,000	-	32,150,000	3.11%	1,694
2008	30,535,000	-	30,535,000	2.51%	1,623

Information for 2002 was not available

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See Exhibit NJ J-6 for property tax data.

b Population data can be found in Exhibit NJ J-13.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Ratios of Overlapping Governmental Activities Debt
As of June 30, 2008
Unaudited

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ^a</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
City of Pleasantville	14,774,880	100.00%	14,774,880
Other debt			
Atlantic County	70,609,533	2.09%	<u>1,475,040</u>
Subtotal, overlapping debt			16,249,920
City of Pleasantville School District debt	30,535,000	100.00%	<u>30,535,000</u>
Total direct and overlapping debt			<u><u>46,784,920</u></u>

Sources: City of Pleasantville Finance Officer, Atlantic County Finance Office

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Egg Harbor City. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

- a** For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Legal Debt Margin Information,
Last Ten Fiscal Years
Unaudited

Legal Debt Margin Calculation for Fiscal Year 2008

Equalized valuation basis

	2007	1,178,799,612
	2006	992,260,231
	2005	821,413,395
	[A]	<u>2,992,473,238</u>
Average equalized valuation of taxable property	[A/3]	997,491,079
Debt limit (4% of average)	[B]	39,899,643 ^a
Net bonded school debt	[C]	<u>30,535,000</u>
Legal debt margin	[B-C]	<u>9,364,643</u>

	Fiscal Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Debt limit		18,860,822	19,559,662	20,408,626		22,840,851	25,146,897	20,363,482	37,412,451	39,899,643
Total net debt applicable to limit	-	<u>37,843,000</u>	<u>36,793,000</u>	<u>35,693,000</u>	-	<u>33,343,000</u>	<u>35,598,000</u>	<u>33,753,000</u>	<u>32,150,000</u>	<u>30,535,000</u>
Legal debt margin	-	<u>(18,982,178)</u>	<u>(17,233,338)</u>	<u>(15,284,374)</u>	-	<u>(10,502,149)</u>	<u>(10,451,103)</u>	<u>(13,389,518)</u>	5,262,451	<u>9,364,643</u>
Total net debt applicable to the limit as a percentage of debt limit			200.64%	188.11%	174.89%		145.98%	141.56%	165.75%	76.53%

Information for all 10 years was not available

Source: Abstract of Ratables and District Records CAFR Schedule J-7

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

Year	Population ^a	Personal Income (thousands of dollars) ^b	Per Capita Personal Income ^c	Unemployment Rate ^d
1999	19,012	570,873	30,027	11.10%
2000	18,991	598,615	31,521	8.80%
2001	18,914	584,008	30,877	8.30%
2002	18,933	591,524	31,243	10.20%
2003	18,917	600,728	31,756	10.70%
2004	18,948	618,520	32,643	10.70%
2005	18,873	633,925	33,589	9.40%
2006	18,864	669,295	35,480	9.40%
2007	18,814	667,521	35,480	8.00%
2008	18,814	667,521	35,480	8.00%

Source:

- a Population information provided by the NJ Dept of Labor and Workforce Development
- b Personal income is calculated by multiplying per capita income by the population
- c Per Capita Income US Department of Commerce, Bureau of Economic Analysis
- d Unemployment data provided by the NJ Dept of Labor and Workforce Development

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Full-time Equivalent District Employees by Function/Program,
Last Fiscal Year
Unaudited

<u>Function/Program</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Instruction			
Regular	261.0	283.0	
Special education	57.0	57.0	
Other special education	16.0	16.0	
Vocational			
Other instruction	30.0	30.0	
Nonpublic school programs			
Adult/continuing education programs			
Support Services:			
Tuition	77.0	84.0	
Student & instruction related services	60.0	62.0	
General administrative services	19.0	14.0	
School administrative services	34.0	33.0	
Business administrative services	21.0	21.0	
Plant operations and maintenance	83.0	104.0	
Pupil transportation	6.0	8.0	
Special Schools			
Food Service	39.0	39.0	
Child Care	71.0	90.0	
Total	<u>774.0</u>	<u>841.0</u>	<u>-</u>

Source: District Personnel Records

Records are not available for 1999 thru 2005

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Operating Statistics
Last Ten Fiscal Years
Unaudited

Fiscal Year	Enrollment	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Teaching Staff ^b	Pupil/Teacher Ratio				Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Alternative School	High School				
1999				N/A	-					3,649	3,356	0.22%	91.97%
2000	4,104		-	N/A	-					3,822	3,512	4.74%	91.89%
2001	4,076		-	N/A	-					3,898	3,494	1.99%	89.64%
2002	4,076		-	N/A	-					3,807	3,459	-2.33%	90.86%
2003				N/A	-					3,504	3,214	-7.96%	91.72%
2004	3,920	65,782,822	16,781	N/A	-					4,007	3,695	14.36%	92.21%
2005	4,049	79,018,602	19,516	16.29%	-					3,400	3,127	-15.15%	91.97%
2006	3,807	78,406,339	20,595	5.53%	774					3,671	3,407	7.97%	92.80%
2007	3,646	81,589,911	22,378	8.66%	841	15.0:1	7.1:1	4.0:1	24.0:1	3,674	3,505	0.08%	95.40%
2008		81,589,911	#DIV/0!	#DIV/0!								-100.00%	#DIV/0!

Sources: District records, ASSA and Schedules J-12, J-14

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay; Schedule J-1
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

All required information was not available

CITY OF PLEASANTVILLE SCHOOL DISTRICT
School Building Information
Last Three Fiscal Years
Unaudited

	<u>2006</u>	<u>2007</u>	<u>2008</u>
<u>District Building</u>			
<u>Alternative School</u>			
<u>1925</u>			
Decatur Greyhound Academy			
Square Feet	28,409	28,409	28,409
Capacity (students)		198	198
Enrollment		41	41
<u>Elementary</u>			
<u>1966</u>			
 Washington Avenue			
Square Feet	77,375	77,375	77,375
Capacity (students)	430	309	309
Enrollment	515	294	294
<u>1983</u>			
 Leeds Avenue			
Square Feet	60,216	60,216	60,216
Capacity (students)	600	477	477
Enrollment a	580	462	462
<u>1973</u>			
 North Main Street			
Square Feet	86,497	86,497	86,497
Capacity (students)	457	186	186
Enrollment	384	177	177
<u>1968</u>			
 South Main Street			
Square Feet	86,514	86,514	86,514
Capacity (students)	456	399	399
Enrollment	581	344	344
<u>Middle School</u>			
<u>1998</u>			
Square Feet	132,671	132,671	132,671
Capacity (students)	655	924	924
Enrollment	665	487	487
<u>High School</u>			
<u>1998</u>			
Square Feet	142,020	142,020	142,020
Capacity (students)	893	745	745
Enrollment	913	680	680

Number of Schools at June 30, 2008

- Early Learning Center = 1
- Elementary = 4
- Middle School = 1
- High School = 1
- Other = 1

Source: District records, ASSA

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of and additions. Enrollment is based on the annual October district count.

Information is available only for the current fiscal year

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Fund
Schedule of Required Maintenance for School Facilities
Last Seven Years
Unaudited

UNDISTRIBUTED EXPENDITURES - REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
 11-000-261-XXX

School Facilities	Project # (s)	2008	2007	2006	2005	2004	2003	2002
High School	N/A	302,718	220,970	263,929	296,753	477,597	123,263	126,916
Middle School	N/A	261,915	206,424	246,555	277,219	138,118	182,841	100,900
Leeds Avenue	N/A	171,605	93,691	111,905	125,822	70,875	85,810	45,796
Washington Ave.	N/A	118,807	120,389	143,793	161,677	58,294	36,660	58,846
South Main	N/A	152,697	134,608	160,777	180,773	72,185	45,396	65,797
North Main	N/A	170,757	134,582	160,746	180,737	64,332	51,586	65,784
		<u>1,178,499</u>	<u>910,664</u>	<u>1,087,705</u>	<u>1,222,981</u>	<u>881,401</u>	<u>525,556</u>	<u>464,039</u>
Total School Facilities		<u>1,178,499</u>	<u>910,664</u>	<u>1,087,705</u>	<u>1,222,981</u>	<u>881,401</u>	<u>525,556</u>	<u>464,039</u>
Other Facilities		<u>56,073</u>		<u>52,795</u>	<u>59,361</u>	<u>27,259</u>	<u>45,897</u>	<u>3,042</u>
Grand Total		<u><u>1,234,572</u></u>	<u><u>910,664</u></u>	<u><u>1,140,500</u></u>	<u><u>1,282,342</u></u>	<u><u>908,660</u></u>	<u><u>571,453</u></u>	<u><u>467,081</u></u>

CITY OF PLEASANTVILLE SCHOOL DISTRICT

Insurance Schedule

June 30, 2008

Unaudited

	Coverage	Deductible
New Jersey School Boards Association Insurance Group		
Article I - Property		
Blanket Building & Contents	10,490,606,031	5,000
Blanket Extra Expense	25,000,000	5,000
Blanket Valuable Papers and Records	10,000,000	5,000
Demolition and Increased Cost of Construction	10,000,000	
Loss of Business Income/Tuition	200,000	
Arson Reward	10,000	
Fire Department Service Charge	10,000	
Pollutant Cleanup and Removal Charge	250,000	
Sublimits:		
Flood Zones Prefix A&V per location	10,000,000	
annual aggregate	10,000,000	
Flood Zones Prefix B	500,000 per building and contents	
All Other Flood Zones	50,000,000	10,000
Earthquake per occurrence	50,000,000	
annual aggregate	50,000,000	
Terrorism per occurrence	1,000,000	
annual aggregate	1,000,000	
Article II - Electronic Data Processing		
Blanket Hardware/Software - per occurrence	4,937,410	1,000
Coverage Extensions: Transit	25,000	
Loss of Income	10,000	
Flood	1,000,000	
500,000 for zones A & V		
10,000 all other flood zones		
Article III - Equipment Breakdown		
Combined Single Limit	100,000,000	5,000
Sublimits:		
Off Premises Property Damage	100,000	
Extra Expense	10,000,000	
Service Interruption	10,000,000	
Perishable Goods	500,000	
Data Restoration	100,000	
Contingent Business Income	100,000	
Demolition	1,000,000	
Ordinance or Law	1,000,000	
Expediting Expense	500,000	
Hazardous Substances	500,000	
Newly Acquired Locations	250,000	
Article IV - Crime		
Public Employee Dishonesty	500,000	1,000
Theft, Disappearance and Destruction- Loss of Money	50,000	500
Theft, Disappearance and Destruction- Money Orders	50,000	500
Forgery or Alteration	50,000	500

CITY OF PLEASANTVILLE SCHOOL DISTRICT

Insurance Schedule

June 30, 2008

Unaudited

	Coverage	Deductible
Computer Fraud	500,000	500
Board Secretary/Business Administrator	100,000	1,000
Board Treasurer	386,000	1,000
Article V - Comprehensive General Liability		
Bodily Injury and Property Damage	16,000,000	
Bodily Injury from Products and Completed Operations	16,000,000	
Sexual Abuse - per occurrence	16,000,000	
annual aggregate	17,000,000	
Personal Injury	16,000,000	
Employee Benefits	16,000,000	1,000
Premises Medical Payments	10,000	100
Terrorism	1,000,000	
Article VI - Automobile		
Bodily Injury and Property Damage	16,000,000	
Uninsured/Underinsured Motorist - Private Passenger	1,000,000	
Uninsured/Underinsured Motorist - All Other Vehicles		
Bodily Injury per Person	15,000	
Bodily Injury per Accident	30,000	
Property Damage per Accident	5,000	
Personal Injury Protection	250,000	
Medical Payments		
Private Passenger Vehicles	10,000	
All Other Vehicles	5,000	
Terrorism	1,000,000	
Physical Damage		
Comprehensive		1,000
Collision		1,000
Hired Car Physical Damage	75,000	1,000
Workers Compensation		
Professional & Clerical	30,410,647	
Non-Professional & Driver	3,522,916	
Umbrella Policy		
Each Occurrence	5,000,000	
Aggregate	5,000,000	

Source: District Records.

Single Audit Section

**ALLIANCE OF
GOVERNMENTAL
AUDITORS, LLC**

PO Box 548, Mays Landing, NJ 08330
609-625-0999 FAX 609-625-2421

A JOINT VENTURE OF

SWARTZ & CO.,LLC &

TRACEY HEUN BRENNAN & CO. CPAs, PC

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic, New Jersey

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the City of Pleasantville School District, in the County of Atlantic, State of New Jersey, as of and for the fiscal year ended June 30, 2008, which collectively comprise the City of Pleasantville School District's basic financial statements and have issued our report thereon dated November 5, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered The City of Pleasantville School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Pleasantville School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Entity's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies described in the accompanying schedule of findings and responses to be significant deficiencies in internal control over financial reporting. 08-1 through 5.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, of the significant deficiencies identified above, we consider items 08 –1 through 5 to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Pleasantville School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey.

We noted certain matters that we reported to management of the City of Pleasantville Board of Education in a separate letter dated November 5, 2008.

The City of Pleasantville School District's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the City of Pleasantville School District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the audit committee, management, Board of Education, the New Jersey State Department of Education (the cognizant audit agency) and other state and federal awarding agencies and is not intended to be, and should not be, used by anyone other than these specified parties.

Robert E. Swartz

Robert E. Swartz, CPA
Licensed Public School Accountant
No. CS006679

Alliance of Governmental Auditors

Alliance of Governmental Auditors, LLC
Certified Public Accountants

November 5, 2008

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**ALLIANCE OF
GOVERNMENTAL
AUDITORS, LLC**

PO Box 548, Mays Landing, NJ 08330
609-625-0999 FAX 609-625-2421

A JOINT VENTURE OF

SWARTZ & CO.,LLC &

TRACEY HEUN BRENNAN & CO. CPAs, PC

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133 AND
NEW JERSEY OMB CIRCULAR 04-04**

Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic, New Jersey

Compliance

We have audited the compliance of the City of Pleasantville Board of Education with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* and the *New Jersey State Grants Compliance Supplement* that are applicable to each of its major federal and state programs for the year ended June 30, 2008. The City of Pleasantville Board of Education's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal and state programs is the responsibility of the City of Pleasantville Board of Education's management. Our responsibility is to express an opinion on the City of Pleasantville Board of Education's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and the *New Jersey State Grants Compliance Supplement*. Those standards, OMB Circular A-133 and New Jersey OMB 04-04 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Pleasantville Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City of Pleasantville Board of Education's compliance with those requirements.

In our opinion, , the City of Pleasantville Board of Education complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended June 30, 2008.

Internal Control Over Compliance

The management of the City of Pleasantville Board of Education is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal and state programs. In planning and performing our audit, we considered the City of Pleasantville Board of Education's internal control over compliance with the requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Board's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies and others that we consider to be material weaknesses.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal or state program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal or state program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information of the audit committee, management, Board of Education, the New Jersey State Department of Education (cognizant audit agency) and other state and federal awarding agencies and is not intended to be, and should not be, used by anyone other than these specified parties.

Robert E. Swartz

Robert E. Swartz, CPA
Licensed Public School Accountant
No. CS00667

Alliance of Governmental Auditors

Alliance of Governmental Auditors, LLC
Certified Public Accountants

November 5, 2008

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CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
for the Fiscal Year ended June 30, 2008

K-3

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Grant or State Project Number	Grant Period	Award Amount	Balance at June 30, 2007			Cash Received	Budgetary Expenditures	Adjustments	Balance at June 30, 2008		
					Accounts Receivable	Deferred Revenue	Due to Grantor				Deferred Revenue at	(Accounts Receivable) at	Due to Grantor at
U. S. Department of Agriculture													
Passed-through State Department of Education:													
Enterprise Fund:													
Food Distribution Program	10.555	N/A	7/1/07 - 6/30/08	89,620				89,620	(89,620)				
School Snack Program	10.555	N/A	7/1/07 - 6/30/08	86,504				81,650	(86,504)			(4,854)	
School Snack Program	10.555	N/A	7/1/06 - 6/30/07	125,876	(6,772)			6,772					
School Breakfast Program	10.553	N/A	7/1/07 - 6/30/08	230,755				215,685	(230,755)			(15,070)	
School Breakfast Program	10.553	N/A	7/1/06 - 6/30/07	218,931	(13,814)			13,814					
National School Lunch Program	10.555	N/A	7/1/07 - 6/30/08	893,120				837,452	(893,120)			(55,668)	
National School Lunch Program	10.555	N/A	7/1/06 - 6/30/07	826,052	(50,515)			50,515					
Total Enterprise Fund					(71,101)	-	-	1,295,508	(1,299,999)	-	-	(75,592)	-
U.S. Department of Health and Human Services													
Passed-through State Department of Health and Human Services													
Medical Assistance	93.778		7/1/06-6/30/08	59,224				50,083	(59,224)			(9,141)	
Medical Assistance	93.778		7/1/06 - 6/30/07	37,426	(10,160)			10,160					
Total General Fund					(10,160)	-	-	60,243	(59,224)	-	-	(9,141)	-
U.S. Department of Education													
Passed-through State Department of Education:													
Special Revenue Fund:													
Title 1, Part A			9/1/07 - 8/31/08	1,825,980					(1,810,119)			(1,810,119)	
Title I, Part A	84.010		9/1/06 - 8/31/07	1,891,082		31,181			(31,181)				
Title I, Part A, Carryover	84.010		9/1/07 - 8/31/08	94,023					(94,023)			(94,023)	
Title I, Part A, Carryover	84.010	IASA 02	9/1/03 - 8/31/04	1,935,427			113,200						113,200
Title I, Part A, Carryover	84.010	IASA 01	9/1/02 - 8/31/03	1,593,803			14,717						14,717
Title I, Part A, Carryover	84.010		9/1/99 - 8/31/00	1,293,506			885						885
Title I, School Improvement Act	84.010		9/1/07 - 8/31/08	110,432									
Title I, School Improvement Act	84.010		9/1/06 - 8/31/07	48,752		17,717			(15,673)		2,044		
Title I, School Improvement Act, Carryover	84.010		9/1/05 - 8/31/06	84,725		80,557			(80,557)				
Title I, School Improvement Act, Carryover	84.010		9/1/04 - 8/31/05	141,938			46,291						46,291
Title I, School Improvement Act, Carryover	84.010		9/1/03 - 8/31/04	66,180			64,330						64,330
I.D.E.A. Part B - Basic	84.027	FT 02	9/1/07 - 8/31/08	884,196				884,196	(884,196)				
I.D.E.A. Part B - Basic	84.027	FT 02	9/1/06 - 8/31/07	916,183		258,637			(487,440)	228,803			
I.D.E.A. Part B - Preschool	84.027	FT 02	9/1/07 - 8/31/08	26,648				26,648	(26,648)				
I.D.E.A. Part B - Preschool	84.027	FT 02	9/1/06 - 8/31/07	27,155		27,104			(27,104)				
I.D.E.A. Part B - Preschool	84.027	FT 02	9/1/04 - 8/31/05	38,831			28,898						28,898
I.D.E.A. Part B - Preschool	84.027	FT 02	9/1/03 - 8/31/04	36,896			1,419						1,419
Title II Teacher and Principal Training and Recruiting Fund	84.281A		9/1/07 - 8/31/08	211,758					(211,758)			(211,758)	
Title II Teacher and Principal Training and Recruiting Fund Carryover	84.281A		9/1/06 - 8/31/07	19,860					(19,860)			(19,860)	
Title II Teacher and Principal Training and Recruiting Fund Carryover	84.281A		9/1/05 - 8/31/06	218,905		15,713							
Title II Teacher and Principal Training and Recruiting Fund Carryover	84.281A		9/1/03 - 8/31/04	211,983			5,307						5,307
Title II D Enhancing Education through Technology	84.281D		9/1/06 - 8/31/07	8,402					(8,402)				
Title II D Enhancing Education through Technology C/C	84.281D		9/1/07 - 8/31/08	13,754					(13,754)			(13,754)	
Title III English Education Enhancement	84.365		9/1/07 - 8/31/08	73,175					(9,741)			(9,741)	
Title III English Education Enhancement	84.365		9/1/06 - 8/31/07	78,679		10,115			(10,115)				
Title III English Education Enhancement Carryover	84.365		9/1/05 - 8/31/06	92,819		51,821			(51,821)				
Title III English Education Enhancement Carryover	84.365		9/1/04 - 8/31/05	67,382			14,253						14,253
Title III English Education Enhancement Carryover	84.365		9/1/03 - 8/31/04	56,112			3,683						3,683

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Grant or State Project Number	Grant Period	Award Amount	Balance at June 30, 2007			Cash Received	Budgetary Expenditures	Adjustments	Balance at June 30, 2008		
					Accounts Receivable	Deferred Revenue	Due to Grantor				Deferred Revenue at	(Accounts Receivable) at	Due to Grantor at
Title III Immigrant	84.365		9/1/07 - 8/31/08	60,869							(24,902)	(24,902)	
Title IV Safe and Drug Free Schools	84.186		9/1/07 - 8/31/08	41,154							(41,154)	(41,154)	
Title IV Safe and Drug Free Schools	84.186		9/1/06 - 8/31/07	35,532		5,297					(11,575)	(6,278)	
Title IV Safe and Drug Free Schools Carryover	84.186		9/1/06 - 8/31/07	5,424							(5,424)	(5,424)	
Title IV Safe and Drug Free Schools Carryover	84.186		9/1/04 - 8/31/05	50,743			1,760						1,760
Title IV Safe and Drug Free Schools Carryover	84.186		9/1/03 - 8/31/04	46,263			3,625						3,625
Title IV Safe and Drug Free Schools Carryover	84.186		9/1/98 - 8/31/99	34,012			15						15
Title V Innovative Education Programs Strategies	84.298		9/1/07 - 8/31/08	12,547							(12,547)	(12,547)	
Title V Innovative Education Programs Strategies	84.298		9/1/06 - 8/31/07	13,710							(13,710)	(13,710)	
Title V Innovative Education Programs Strategies C/O	84.298		9/1/03 - 8/31/04	31,752			2,611						2,611
Title VI Carryover	84.298		9/1/00 - 8/31/01	44,656			234						234
School to Work	84.119H		9/1/99 - 8/31/00	188,702			1,355						1,355
Carl D. Perkins - Secondary				43,306				25,406	(40,214)			(14,808)	
Carl D. Perkins - Secondary	84.048	PERK021001	7/1/06-6/30/07	17,900	(17,900)			17,900					
Carl D. Perkins - Secondary Carryover	84.048	PERK021001	7/1/04-6/30/05	18,991			1,371						1,371
Adult Education				106,200				3,090	(101,081)			(97,991)	
Adult Education	84.002		9/1/06 - 8/31/07	106,200	(3,175)			3,175					
Adult Education Carryover	84.002		9/1/05 - 8/31/06	106,200	(104,707)			104,707					
Adult Education Carryover	84.002		9/1/04 - 8/31/05	88,600	(2,641)			2,641					
Adult Education Carryover	84.002		9/1/01 - 8/31/02	359,833			2,001						2,001
Comprehensive School Reform - Middle School	84.332A		7/1/00-6/30/01	50,000			881						881
Comprehensive School Reform - South Main Summer	84.332A		7/1/00-6/30/01	1,454			1,278						1,278
Reading First	84.357		7/1/06 - 6/30/07	220,328	(9,691)			9,691					
Reading First	84.357		7/1/07 - 6/30/08	281,726				253,329	(262,807)			(9,478)	
Reading First Carryover	84.357		7/1/04 - 6/30/05	220,465			170,044						170,044
Youth Employment Education Training			9/1/05 - 8/31/06	1,000	(500)							(500)	
Youth Employment Education Training			9/1/04 - 8/31/05	3,893			2,890						2,890
Youth Employment Education Training			9/1/03 - 8/31/04	192,227	(20,584)							(20,584)	
Youth Employment Education Training			9/1/02 - 8/31/03	64,262	(1,703)							(1,703)	
Junior ROTC			7/1/06 - 6/30/07	90,695	(43,512)			43,512					
Special Education Capacity Building	84.027A		10/1/07 - 9/30/08	87,061				15,643	(54,234)			(38,591)	
Special Education Capacity Building	84.027A		10/1/05 - 9/30/07	250,000	(12,774)			12,774	(76,546)			(76,546)	
Special Education Capacity Building	84.027A		10/1/03 - 9/30/05	250,000			531						531
Special Education Capacity Building	84.027A		10/1/02 - 9/30/03	250,000	(19,488)			19,488					
Evenstarts Program	84.213C		9/1/04 - 8/31/05	44,158			7,823						7,823
Evenstarts Program	84.213C		9/1/03 - 8/31/04	125,000			3,273						3,273
Evenstarts Program	84.213C		9/1/02 - 8/31/03	100,000	(8,773)							(8,773)	
Evenstarts Program	84.213C		9/1/01 - 8/31/02	100,000			5,708						5,708
AP Planning	84.330		9/1/04 - 8/31/05	9,886			4,697						4,697
21st Century	84.287		7/1/07-6/30/08	350,000				350,000	(163,309)		186,691		
21st Century	84.287		7/1/06 - 6/30/07	535,000	(65,322)			243,818	(178,496)				
Teacher Mentoring Grant/Improving Teacher Quality	84.367		9/1/06 - 8/31/07	7,011		7,011						7,011	
Total Special Revenue Fund					(310,770)	505,153	503,080	2,016,018	(4,768,391)	228,803	195,746	(2,532,244)	503,080
Total Federal Financial Assistance					\$ (392,031)	505,153	503,080	3,371,769	(6,127,614)	228,803	195,746	(2,616,977)	503,080

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of Expenditures of State Financial Assistance
for the Fiscal Year ended June 30, 2008

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or State Project Number	Grant Period	Award Amount	Balance at June 30, 2007			Carryover Amount	Cash Received	Budgetary Expenditures	Repayment of Prior Year Balances	Deficit/ Adjustments	Balance at June 30, 2008			MEMO	
				Accounts Receivable	Deferred Revenue	Due to Grantor						Deferred Revenue	(Accounts Receivable)	Due to Grantor	Budgetary Receivable	Cumulative Total Expenditures
State Department of Education																
General Fund:																
Core Curriculum Standards Aid	495-034-5120-022	7/1/07-6/30/08	25,501,280					25,501,280	(25,501,280)						1,188,829	25,501,280
Supplemental Core Curriculum Aid	495-034-5120-023	7/1/07-6/30/08	2,062,146					2,062,146	(2,062,146)						96,134	2,062,146
Transportation Aid	495-034-5120-014	7/1/07-6/30/08	623,617					623,617	(623,617)						29,072	623,617
Special Education Aid	495-034-5120-011	7/1/07-6/30/08	3,575,208					3,575,208	(3,575,208)						166,670	3,575,208
Educational Opportunity Aid	495-034-5120-042	7/1/07-6/30/08	27,845,231					27,845,231	(27,845,231)						1,298,100	27,845,231
Discretionary Aid			1,857,152					1,857,152	(1,857,152)							1,857,152
Bilingual Aid	495-034-5120-008	7/1/07-6/30/08	205,140					205,140	(205,140)						9,563	205,140
Nonpublic Transportation Aid	495-034-5120-014	7/1/06-6/30/07	12,563	(12,563)				12,563								-
Consolidated Aid	495-034-5120-057	7/1/07-6/30/08	447,987					447,987	(447,987)						20,884	447,987
Extraordinary Aid	495-034-5120-044	7/1/07-6/30/08	17,354	(17,354)				17,354								17,354
Reimbursed TPAF Social Security Contributions	495-034-5095-002	7/1/07-6/30/08	2,019,089					2,007,359	(2,019,089)				(11,730)			2,019,089
Reimbursed TPAF Social Security Contributions	495-034-5095-002	7/1/06-6/30/07	1,938,321	(9,748)				9,748								1,938,321
Total General Fund				(39,665)	-	-	-	64,164,785	(64,136,850)	-	-	-	(11,730)	-	2,809,252	66,092,525
Special Revenue Fund:																
Demonstrably Effective Program Aid	495-034-5064-002	7/1/07-6/30/08	1,644,468					1,644,468	(1,644,468)						82,223	1,644,468
Early Childhood Program Aid	495-034-5120-029	7/1/07-6/30/08	3,469,509					3,469,509	(3,454,639)						173,475	3,454,639
Preschool Expansion Aid	495-034-5120-055	7/1/07-6/30/08	2,818,088					2,818,088	(2,442,465)							2,442,465
Preschool Expansion Aid	495-034-5120-055	7/1/06-6/30/07	1,344,253	(279,885)				309,440			29,555	375,623				1,344,253
Wraparound Childcare Services		7/1/07-6/30/08	19,628	(15,814)							(15,814)					19,628
Wraparound Childcare Services		7/1/06-6/30/07	270,000	(91,970)							(91,970)					239,665
Evening School for the Foreign Born	100-034-5062-026	9/1/07 - 6/30/08	5,000					5,000	(4,176)			824				4,176
Evening School for the Foreign Born	100-034-5062-026	9/1/06 - 6/30/07	5,000		451				(451)							5,000
Evening School for the Foreign Born	100-034-5062-026	9/1/05 - 6/30/06	4,474			603								603	3,871	
Evening School for the Foreign Born	100-034-5062-026	9/1/04 - 6/30/05	4,546			358								358	4,188	
Middle School Improvement Grant			54,000						(50,000)				(50,000)			50,000
LEADS			45,200						(6,338)				(6,338)			6,338
Positive Discipline		7/1/07-6/30/08	10,000	(10,000)				10,000								10,000
Positive Discipline		7/1/06-6/30/07	10,000	(1,778)									(1,778)			9,685
Character Education	100-034-5120-418	7/1/05-6/30/06	8,560		177							177				8,383
Character Education	100-034-5120-418	7/1/04-6/30/05	8,864			3,075								3,075		5,789
Parent Participation	506-410-0034-506	7/1/00-6/30/01	3,000			492								492		2,508
DYFS - Child Assault Prevention	100-034-5120-067	7/1/00-6/30/01	51,000			16,525								16,525		34,475
Governor's Award		7/1/06 - 6/30/07	21,920		5,701				(653)			5,048				16,872
Providing Quality IEL Instruction		7/1/06 - 6/30/07	60,776	(7,184)				7,184								60,110
Total Special Revenue Fund				(406,631)	6,329	21,053	-	8,263,689	(7,603,190)	-	(78,229)	381,672	(58,116)	21,053	255,698	9,366,513
Debt Service Fund																
Debt Service	495-034-5120-017	7/1/07-6/30/08	2,611,621					2,611,621	(2,611,621)							2,611,621
				-	-	-	-	2,611,621	(2,611,621)	-	-	-	-	-	-	2,611,621
State Department of Agriculture:																
Enterprise Fund:																
National School Breakfast Program (State Share)	100-010-3360-067	7/1/06-6/30/07	14,804	(942)				942								14,804
National School Breakfast Program (State Share)	100-010-3360-067	7/1/07-6/30/08	15,301					14,800	(15,823)				(1,023)			15,301
National School Lunch Program (State Share)	100-010-3360-067	7/1/06-6/30/07	37,410	(2,231)				2,231								37,410
National School Lunch Program (State Share)	100-010-3360-067	7/1/07-6/30/08	36,911					36,463	(38,874)				(2,411)			36,911
Total Enterprise Fund				(3,173)	-	-	-	54,436	(54,697)	-	-	-	(3,434)	-	-	104,426
Total State Financial Assistance				(449,469)	6,329	21,053	-	75,094,031	(74,405,858)	-	(78,229)	381,672	(73,280)	21,053	3,064,950	78,174,585

City of Pleasantville Board of Education
Notes to the Schedules of Financial Assistance
June 30, 2008

NOTE 1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Board of Education, City of Pleasantville School District. The Board of Education is defined in Note 1(A) to the Board's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of awards and financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 3. RELATIONSHIP TO GENERAL PURPOSE FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the last state aid payment in the current budget year, which is mandated pursuant to NJSA 18A:22-44.2. For GAAP purposes that payment is not recognized until the subsequent budget year due to the state deferral and recording of the last state aid payment in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last state aid payment in the current budget year, consistent with NJSA 18A:22-44.2.

The net adjustment to reconcile from budgetary basis to GAAP basis is for the general fund and for the special revenue fund. See the following schedule and Note 1(D) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as follows:

**City of Pleasantville Board of Education
Notes to the Schedules of Financial Assistance
June 30, 2008**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Food Service</u>	<u>Total</u>
State Assistance:					
Actual amounts (budgetary) “revenues” from the Schedule of Expenditures of State Financial Assistance	\$64,136,850	7,603,190	2,611,121	54,697	74,405,858
Difference – budget to “GAAP” Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		61,506			61,506
On-behalf payments recognized for GAAP statements but no included in the Schedule of Expenditures of State Financial Assistance	3,384,585				3,384,585
The last state aid payment is recognized as revenue for budgetary purposes, and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33).	34,858				34,858
Total State revenue as reported on the statement of revenues, expenditures and changes in fund balances	<u>\$67,556,293</u>	<u>7,664,696</u>	<u>2,611,121</u>	<u>54,697</u>	<u>77,886,807</u>

**City of Pleasantville Board of Education
Notes to the Schedules of Financial Assistance
June 30, 2008**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Food Service</u>	<u>Total</u>
Federal Assistance:				
Actual amounts (budgetary) “revenues” from the Schedule of Expenditures of Federal Awards	\$69,384	4,768,391	1,299,999	6,137,774
Difference – budget to “GAAP” Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		(145,104)		(145,104)
Total Federal revenue as reported on the statement of revenue, expenditures, and changes in fund balances	<u>\$69,384</u>	<u>4,623,287</u>	<u>1,299,999</u>	<u>5,992,670</u>

NOTE 4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

NOTE 5. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amounts reported as TPAF Pension Contributions represents the amount paid by the State on behalf of the district for the year ended June 30, 2008 TPAF Social Security Contributions represents the amount reimbursed by the State for the employer’s share of social security contributions for TPAF members for the year ended June 30, 2008.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

Part I -- Summary of Auditor's Results

State Awards Section

- J) Dollar threshold used to determine Type A programs: _____ \$2,232,176 _____
- K) Auditee qualified as low-risk auditee? _____ yes _____ X _____ no _____ n/a
- L) Type of auditor's report on compliance for major programs _____ Unqualified _____
- M) Internal Control over compliance:
- 1) Material weakness(es) identified? _____ yes _____ X _____ no
- 2) Were significant deficiencies identified that were not considered to be material weaknesses? _____ yes _____ X _____ no
- N) Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular 04-04? _____ yes _____ X _____ no

O) Identification of major programs:

<u>GMIS Number(s)</u>	<u>Name of State Program</u>
495-034-5120-002	Core Curriculum
495-034-5120-023	Supplemental Core Curr. Standards
495-034-5120-011	Special Education Aid
495-034-5120-008	Bilingual Aid
495-034-5120-057	Consolidated Aid
495-034-5120-025	Early Childhood Program Aid
495-034-5120-014	Transportation Aid
495-034-5120-039	Education Opportunity Aid
_____	_____
_____	_____

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONT'D)
FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

Part 2 -- Schedule of Financial Statement Findings

Finding 08-1

Criteria:

Management should review all subsidiary ledgers on a monthly basis and reconcile to the general ledger.

Condition:

General ledger accounts were not reconciled with subsidiary ledgers throughout the year.

Effect:

The District's financial records do not accurately reflect the financial position and activity of the District. Numerous audit adjustments were required.

Recommendation:

The general ledger should be reconciled to the subsidiary ledgers on a monthly basis and differences identified and corrected.

Response

The business office is developing checklists to identify each of the appropriate subsidiary ledgers that need to be reconciled to the general ledger. One individual will be assigned the responsibility to monitor both the general ledger and the subsidiary ledgers and provide a monthly status report to the Business Administrator.

Finding 08-2

Criteria:

The Unemployment Trust account must be the sole account to receive and disburse funds related to unemployment claims

Condition:

The District did not transfer all required withholding and budgeted amounts to the unemployment trust as required. Also, the District made disbursement from the general fund budget instead of from the unemployment trust account.

Effect:

The District cannot track what funds should be in the unemployment trust.

Recommendation:

The District should transfer and deposit all required funds into the unemployment trust and make all unemployment payments from the trust.

Response

The District personnel responsible for all payroll and payroll related functions will receive specific training in the proper reconciliation procedures of all payroll related accounts to ensure that timely, accurate disbursements are made and that the correct amount is retained in each account.

Finding 08-3

Criteria:

The Food Service Fund is required to be reconciled on a daily basis.

Condition:

The records of the Food Service Fund were completely inaccurate. No bank reconciliations were prepared, no reconciliation of receivables were maintained, no general ledger was maintained, vouchers are being paid for incorrect amounts, meal counts did not agree to reimbursement claims, controls over food inventory was inadequate based on the gross profit calculation and the Food Service lost approximately \$800,000 in this fiscal year.

Effect:

The District has no financial information to determine the status of the Food Service Fund.

Recommendation:

That internal controls for the Food Service Fund be established. That one general ledger be used to accumulate all transactions. That the general ledger be reconcile on a monthly basis. That controls be implemented for food inventory.

Response

The District has engaged an outside consultant to review all of the food service activities and procedures and to make recommendations to the Board on a strategy to eliminate the food service deficit and to provide appropriate controls over all food service activities. The study has been completed and a final report is anticipated in the near future.

Finding 08-4

Criteria:

The District is required to establish a system of internal controls over financial reporting.

Condition:

Several adjustments were made throughout the year to adjust posting of expenditures and salaries of district personnel. The adjustments to the financial information did not have any documented approval process.

Effect:

The District is not charging appropriations in accordance with the approved purchase orders or the salary classifications that are stated on the position control roster.

Recommendation:

That formal journal entries be prepared for all adjustments to the financial information of the District and that those entries include evidence of supervisory approval.

Response

All adjustments will be documented with an explanation for the change and the adjustments will contain the signature of the District Business Administrator.

Finding 08-5

Criteria:

The District is required to have a system in place to ensure that the financial information is accurate and does not require significant adjustment to be in accordance with Generally Accepted Accounting Principles.

Condition:

Several significant adjustments were necessary to adjust the trial balance of the District to be in accordance with Generally Accepted Accounting Principles.

Effect:

The financial records are not being maintained in accordance with the requirements of industry standards.

Recommendation:

That necessary adjustments be made to the financial information to provide accurate, current

financial information in accordance with Generally Accepted Accounting Principles.

Response

The financial information will be monitored on an ongoing basis and any necessary adjustments will be made on a monthly basis.

Part 3 -- Schedule of Federal and State Award Findings and Questioned Costs

None

Part 3 -- Schedule of State Award Findings and Questioned Costs

None

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

STATUS OF PRIOR YEAR FINDINGS

Finding 07-1

Several of the District's bank accounts were not properly reconciled during the fiscal year. The reconciliations that were completed were not done in a timely manner. By June 30, the accounts had been reconciled

Current Status

This finding was cleared in this fiscal year.

Finding 07-2

General ledger accounts were not reconciled with subsidiary ledgers throughout the year.

Current Status

This finding was partially cleared; however, the food service ledgers were not reconciled

Management Response

The business office is developing checklists to identify each of the appropriate subsidiary ledgers that need to be reconciled to the general ledger. One individual will be assigned the responsibility to monitor both the general ledger and the subsidiary ledgers and provide a monthly status report to the Business Administrator.

Finding 07-3

The outstanding purchase order report is not in agreement with the Board Secretary's report. Payables and encumbrances as of June 30, 2007 were outstanding longer than 90 days. During the year the Business Administrator is carefully reviewing and approving all purchase orders; however, at year end the computer system "rollover" resulted in the system listing not reconciling to the general ledger.

Current Status

This finding was cleared in this fiscal year.

Finding 07-4

The District did not transfer all required withholding and budgeted amounts to the unemployment trust as required. Also, the District made disbursement from the general fund budget instead of from the unemployment trust account.

Current Status

This finding was not cleared in this fiscal year.

Management Response

The Board Administrator will monitor the unemployment account on a monthly basis and ensure that the correct amount is deposited and disbursed from the account.

Finding 07-5

The records of the Food Service Fund were completely inaccurate. No bank reconciliations were prepared, no reconciliation of receivables were maintained, no general ledger was maintained, vouchers are being paid for incorrect amounts, meal counts did not agree to reimbursement claims, controls over food inventory was inadequate based on the gross profit calculation and the Food Service lost approximately \$800,000 in this fiscal year.

Current Status

This finding was not cleared in this fiscal year.

Management Response

The District has engaged a food service management company to handle the food service activities. It is anticipated that all of these deficiencies will be addressed in this fiscal year.

Finding 07-6

Payroll agency was not properly reconciled throughout the year. Year end balances were not in agreement with amounts due to outside agencies.

Current Status

This finding was cleared in this fiscal year.

Finding 07-7

The budget was properly prepared, including the Abbott school based budgets and approved by the County office, however numerous significant transfers were necessary throughout the year.

Current Status

This finding was cleared in this fiscal year.

Finding 07-8

The minutes did not indicate acceptance of the Treasurer's reports monthly, and a copy of the report was not included with the minutes. It does not appear that the Board was receiving the Treasurer's reports on a monthly basis.

Current Status

This finding was cleared in this fiscal year.

Part 3 -- Schedule of Federal and State Award Findings and Questioned Costs

Finding 07-9

Federal Program Information:

National School Lunch Program – CFDA No 10.555; U.S. Department of Agriculture; Passed through State Department of Education

Several of the reimbursement vouchers tested were not in agreement with the student counts reported in the District's records.

Current Status

This finding was cleared in this fiscal year after the District engaged a management service company. Prior to the management service company, there continued to be discrepancies.

Part 3 -- Schedule of State Award Findings and Questioned Costs

Finding 07-10

State Program Information:

Reimbursed TPAF Social Security Contributions – State Program No. 495-034-5095-002

Criteria or specific requirement:

The District is required to complete the TPAF reimbursement calculation by September 30th in order to refund the State for TPAF payments received that are also covered by grant funds.

Current Status

This finding was cleared in this fiscal year.

Finding 07-11

State Program Information:

Preschool Expansion Aid – State Grant No. 495-034-5120-055

Funds cannot be expended in excess of the net award but the grant was overexpended.

Current Status

This finding was cleared in this fiscal year.

The Board of Education has not been able to complete a Corrective Action Plan for all audit findings prior to the issuance of the audit report. A Corrective Action Plan will be completed and approved by the Board when the audit report is approved.