

SCHOOL DISTRICT
OF
CITY OF
PLEASANTVILLE

City of Pleasantville Board of Education
Pleasantville, New Jersey

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2010

Comprehensive Annual Financial Report

of the

City of Pleasantville Board of Education

Pleasantville, New Jersey

For the Fiscal Year Ended June 30, 2010

Prepared by

City of Pleasantville Board of Education

Finance Department

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Introductory Section

Pleasantville Public Schools

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Business Administrator/Board Secretary
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December 1, 2010

Honorable President and
Members of the Board of Education
City of Pleasantville School District
Atlantic County, NJ

Dear Board Members:

The comprehensive annual financial report of the City of Pleasantville School District (District) for the fiscal year ended June 30, 2010 is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education (Board). To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operation of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections:

1. Introductory
2. Financial
3. Statistical
4. Single Audit

The introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The financial section includes the Management's Discussion and Analysis, basic financial statements and schedules, as well as the auditor's report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the US Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments*. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the single audit section of this report.

1) **REPORTING ENTITY AND ITS SERVICES:**

The City of Pleasantville School District is an independent reporting entity as set forth in Section 2100 of the *GASB Codification of Governmental Accounting and Financial Reporting Standards*. All funds and account groups of the District are included in this report.

The District provides a full range of educational services appropriate to grade levels Pre-K through twelve. These include regular, vocational, as well as special education for handicapped children. The District completed the 2009-2010 fiscal year with an enrollment of 3,789 students. This is a 73 student increase above the prior year's enrollment. The following details the changes in the student enrollment in the District over the last nine years.

Average Daily Enrollment

<u>Fiscal Year</u>	<u>Student Enrollment</u>	<u>Percent Change</u>
2009/2010	3,789	1.97%
2008/2009	3,716	0.01%
2007/2008	3,682	0.02%
2006/2007	3,674	0.08%
2005/2006	3,671	(1.05%)
2004/2005	3,710	(2.59%)
2003/2004	3,806	0.79%
2002/2003	3,776	(4.83%)
2001/2002	3,968	3.24%

2) **ECONOMIC CONDITION AND OUTLOOK:**

The City has concluded its revaluation of its real property. The valuation increased approximately \$498,926,588 to accurately reflect the true value of real estate within the City.

The City has been designated an urban enterprise zone (U.E.Z.) effective February 1995. This 20-year designation has several benefits for existing retail/commercial businesses located in the zone and inducements for attracting new businesses to establish the zone. Some benefits include a reduced sales tax for retail businesses and tax-free purchases on capital investment or purchase of consumables used. In addition, the City of Pleasantville has 2 major projects underway. The redevelopment of Lakes Bay project calls for 30 to 50 housing units to be developed on the old High School site. The City Center Project, which calls for approximately 300 units of workforce housing. The City has a 20 acre parcel that is a proposed site for affordable housing.

3) **Major Initiatives:**

Pleasantville Public Schools has developed initiatives at each school that will prepare our students for 21st Century education. The curriculum has met the revisions for the updated core curriculum content standards. Instruction and assessment are data driven with new software that is offered from K-12 to provide teachers with a complete profile of student learning. Data collection, analysis, and decision making are prevalent throughout the district with the focus on driving student achievement higher and meeting all state benchmarks for Annual Yearly Progress. The "Beat the Street" program opens the doors of the Middle and High School until nine p.m. five days of the week so students can find a refuge for academic help, recreational programs and social development. This initiative is a community effort to promote and protect our investment in our future.

Secondary Education Initiatives (SEI) Grades 6-12

Several initiatives are targeted for school improvement at the High School. Block scheduling was implemented as a method to restructure the programs offering more time on task using cooperative learning activities for team building and projects. Student schedules will be aligned to best meet student placement according to teacher recommendations, special needs and academic requirements in the content areas of Math and Language Arts. The Freshmen Seminar contains twelve fundamental components designed to transform our students into high performing learning communities where students will learn challenging academic materials that are standards driven and prepare for successful futures. As part of the graduation requirement, students must complete a senior exit project merging real world applications with the curricula of choice.

The Middle School teaching, learning environment is also data driven using programs that assess and assist teachers with planning for the individual student. Individual student plans are driving the goals of the Middle School to implement the curriculum. The LEADS program (Literacy is Essential for Adolescent Development and Success) continues with success. Students are afforded the opportunity to attend Saturday School and after school academies to reinforce the skills being taught each day. Activities such as theatre, band, and swimming are initiatives that are geared to the social, emotional and academic growth of the middle school student. Related academic classes will allow students to select their interest and career choices. The “Evening in the Middle” brings the focus on the family at the middle school through games, speakers and fun activities.

The Elementary schools are implementing professional learning that promotes learning communities, data collection, best practices and instructional strategies that will drive academic achievement and meet all benchmarks for state testing as well. The new reading program “Journeys” has integrated reading, spelling and language arts. Staff development has been ongoing since September to support this effort. In addition, technology integration of new software such as MAPS and Achieve 3000 has been initiated to support the curriculum and assessment. Portfolios will be presented at the Parent Portfolio Conferences starting this year. Parents will listen as students communicate and display their best works. After school initiatives include swimming for all elementary schools at Pleasantville High School.

Early Childhood

The early childhood Program has 456 students enrolled in an intensive, high quality preschool program for three and four year old students residing within the City of Pleasantville. Partnerships have been sustained with Head Start and private child care programs. The major focus of the district’s Early Childhood Department is to meet the criteria established by New Jersey Department of Education, Office of Early Childhood Education for a high quality preschool program. The early childhood expenses cover the professional development that is provided to all district and contracted provider staff. Professional development was provided by Tools of the Mind, our approved curriculum model. In addition to instructional materials, other expenses include the purchase of technology equipment/supplies and cost related to recruitment and outreach.

Preschool spending continues to be driven by the systemic assessment of program needs, ongoing collection of program data and inventories provided by the NJ Department of Education, Office of early Childhood Education.

Whole School Reform

Although Whole School Reform models are not required by the state, best practices and researched based instructional is required. Models are based on Marzano, Wiggins, Dufour and others. All of our instructional programs and textbooks are research based.

Basic Skills

Each school addressed the needs of identified students in the area of basic skills by providing tutoring services, remedial classes, after school academy, and summer school.

Parent/ Community

Each school planned and implemented activities to educate and involve parents in “Second Cup of Coffee” to communicate programs and curriculum development. Community resources were used to support activities offered by the schools. PTO and PTA were held at each school as the organized parent and community group. Parent Liaisons are the connection to the parents and community.

Technology

The Technology Department for the district purchased and deployed 960 new laptops to replace obsolete computers. They migrated to MS Office 2007 in administration and secondary schools. Also, they deployed READ 180 and System 44 for the Special Education Reading Curricula. Additional battery back-up capacity was added to ensure network integrity during loss of electricity.

4) INTERNAL ACCOUNTING CONTROLS:

Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principals (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal awards and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management. The Board of Education has adopted a new Standard Operating Procedure Manual that provides a greater level of controls.

As part of the District’s single audit described earlier, tests are made to determine the adequacy of the internal control structure including that portion related to federal awards and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5) **BUDGETARY CONTROLS:**

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2010.

6) **ACCOUNTING SYSTEM AND REPORTS:**

The District's accounting records reflect generally accepted accounting principles, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to the Financial Statements," Note 1.

7) **DEBT ADMINISTRATION:**

At June 30, 2010, the District's outstanding debt issues included \$27,140,000 in general obligation bonds and \$3,450,000 of Certificates of Participation. The proceeds of these bond issues were used to provide funds for the construction of the high school and middle school and to refund the District's liability to the State of New Jersey for the Early Retirement Incentive Program (ERIP).

8) **CASH MANAGEMENT:**

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

9) **RISK MANAGEMENT:**

The Board carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

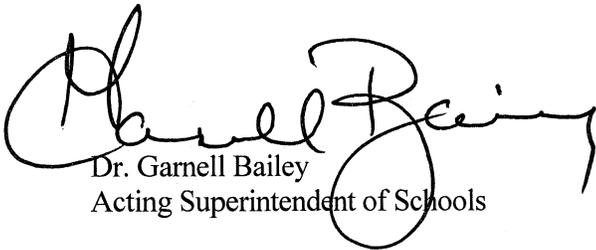
10) **OTHER INFORMATION:**

Independent Audit – State statutes require an annual audit by independent certified public accounts or registered municipal accounts. The accounting firm of Swartz & Co., LLC, CPAs was selected by the Board. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1996 and the related OMB Circular A-133 and New Jersey OMB Circular 04-04. The auditor’s report on the general-purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor’s reports related specifically to the single audit are included in the single audit section of this report.

11) **ACKNOWLEDGMENTS:**

We would like to express our appreciation to the members of the Pleasantville Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,



Dr. Garnell Bailey
Acting Superintendent of Schools

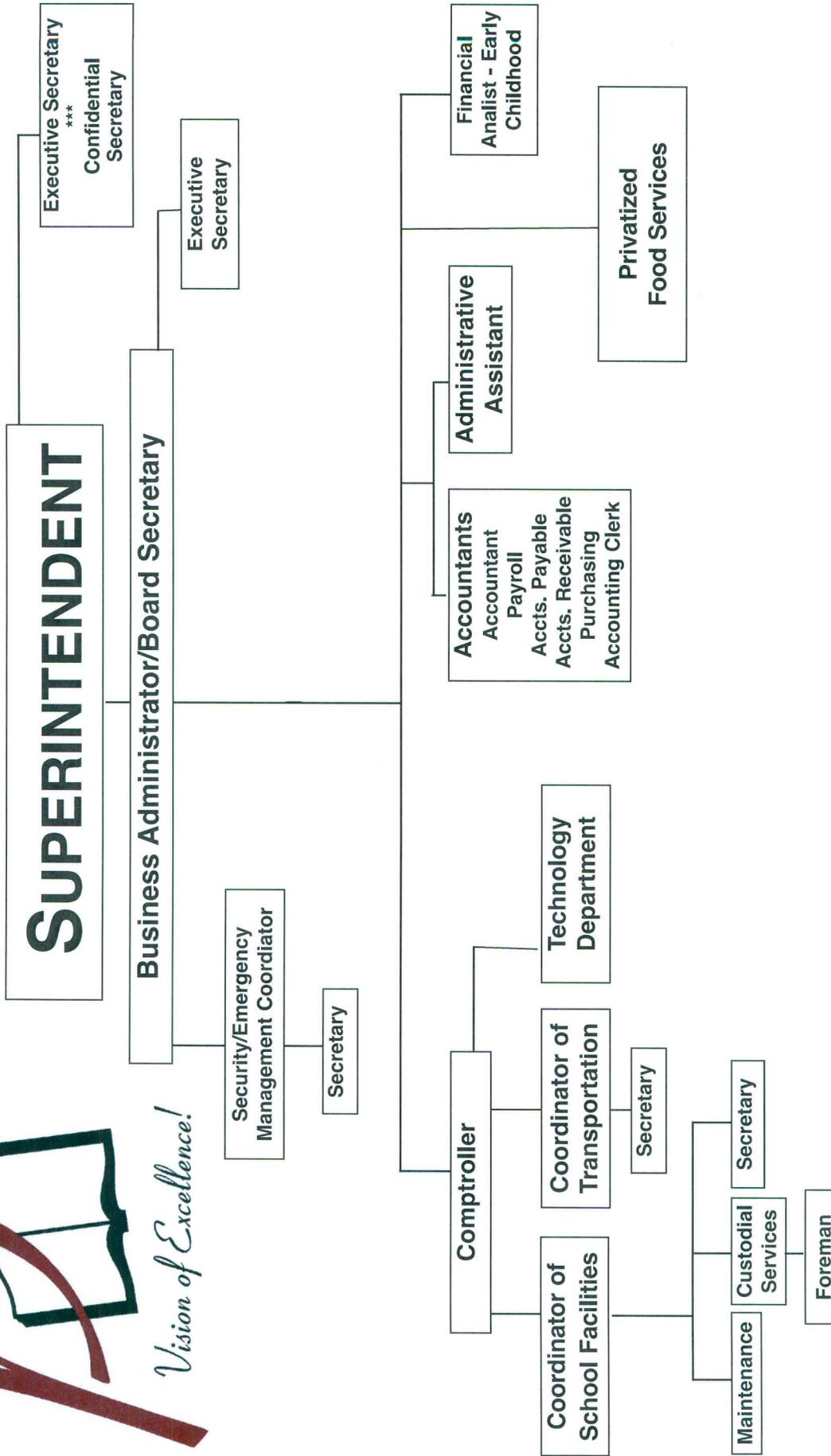


Dennis Mulvihill
School Business Administrator/
Board Secretary



Pleasantville Public Schools

Organizational Chart

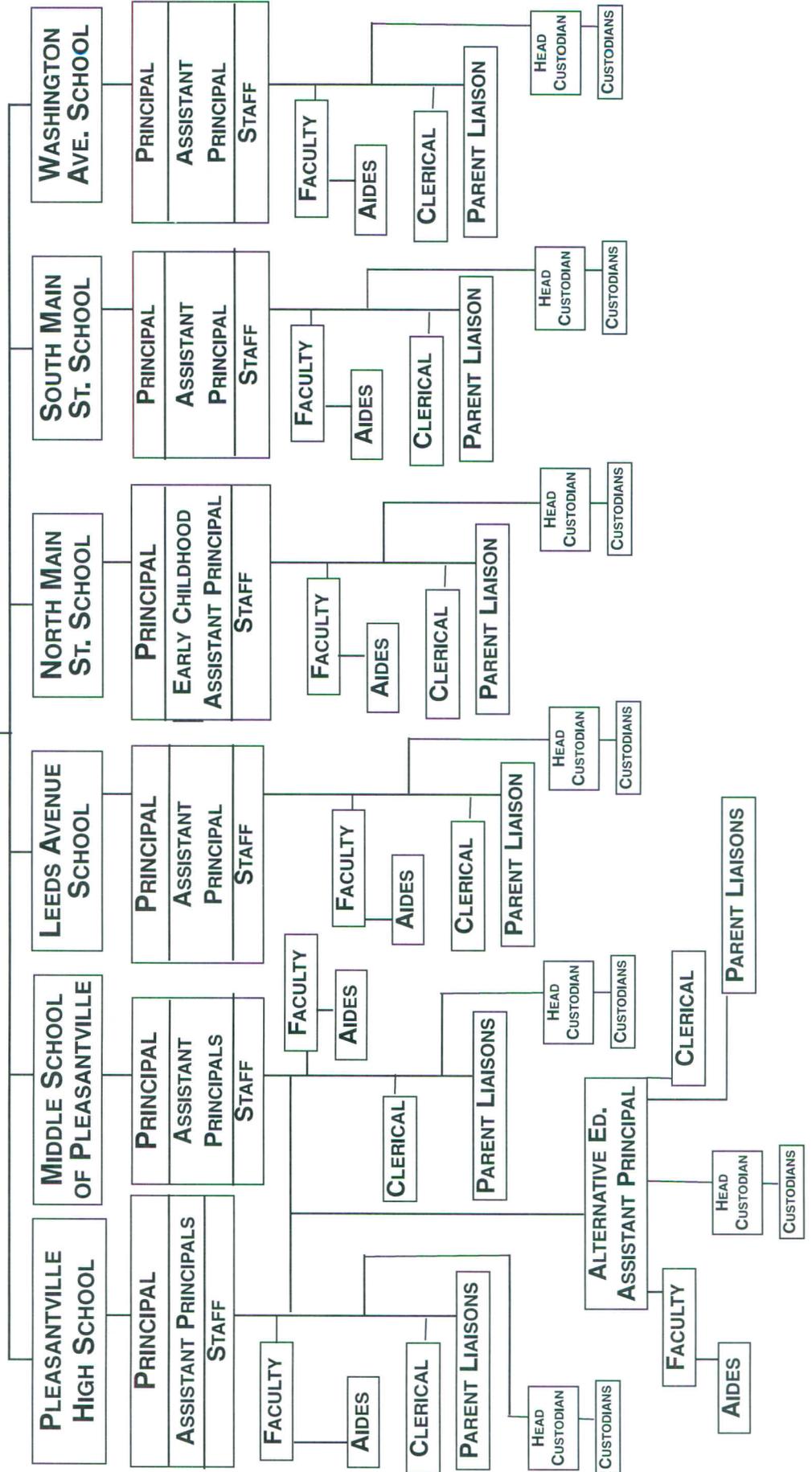




Pleasantville Public Schools Organizational Chart

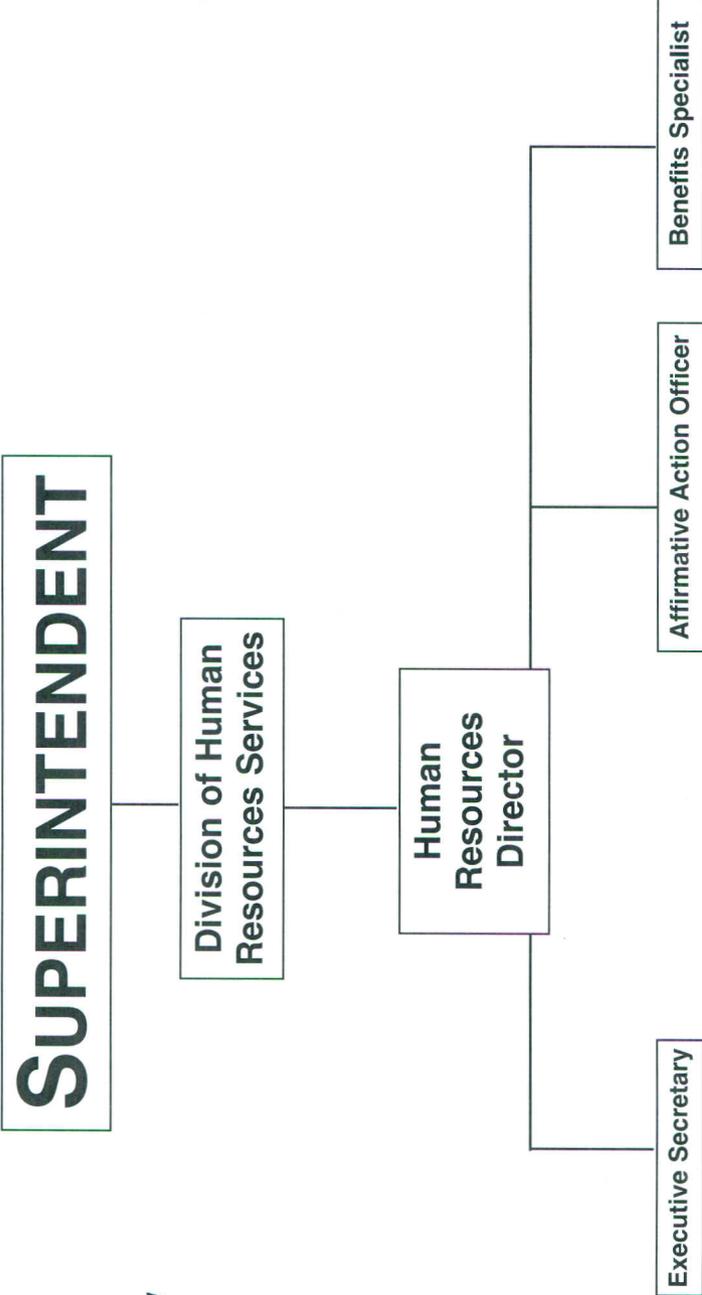
SUPERINTENDENT

SCHOOLS





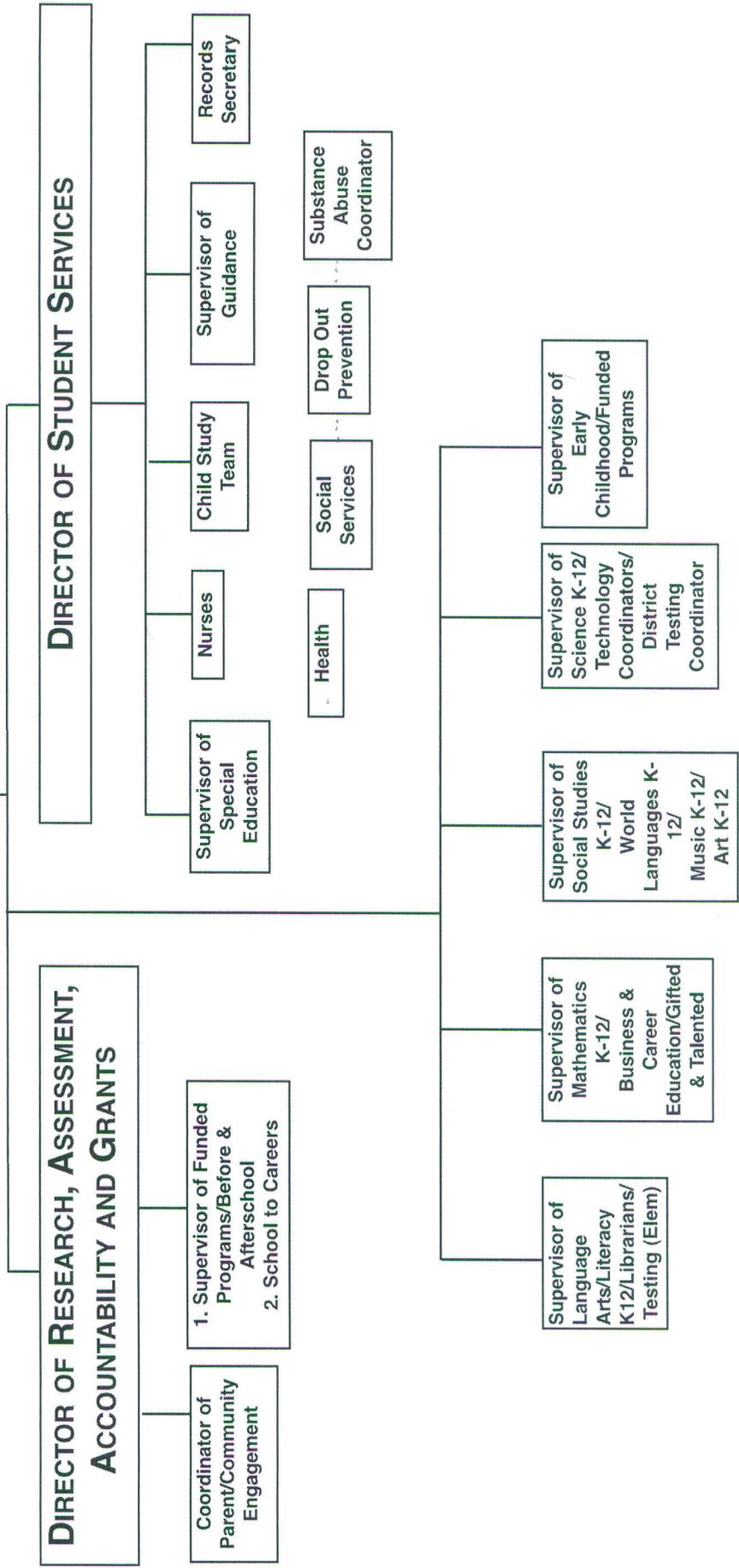
Pleasantville Public Schools Organizational Chart



Pleasantville Public Schools Organizational Chart



SUPERINTENDENT
ASSISTANT SUPERINTENDENT



NOTE: Chart includes only major administrative positions.

CITY OF PLEASANTVILLE BOARD OF EDUCATION

PLEASANTVILLE, NEW JERSEY

ROSTER OF OFFICIALS

June 30, 2010

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Doris Graves, President	2012
Marvin Royal	2011
Darleen Bey-Blocker	2011
Joann Famularo	2013
Ethel Seymore	2013
Melanie Griffin, Vice President	2012
Harriet Jackson	2011
Johnny McClellan	2012
Paul Moore, Jr.	2013

Other Officials

Dr. Gloria Grantham, Superintendent of Schools

Dr. Garnell Bailey, Assistant Superintendent of Schools

Dennis Mulvihill, School Business Administrator

Theodore Freedman, Treasurer

**CITY OF PLEASANTVILLE BOARD OF EDUCATION
Consultants and Advisors**

Audit Firm

Swartz & Co. LLC
Certified Public Accountants
P.O. Box 548
Mays Landing, NJ 08330

Solicitor

Hunt, Hamlin & Ridley
60 Park Place, Suite 1602
Newark, NJ 07102

Architect

Garrison Architects
130 Presidential Blvd.
Bala Cynwyd, PA 19004

Official Depositories

TD Bank
1701 Route 70 East
Cherry Hill, NJ 08003

The Bank of New York
385 Rifle Camp Road, 3rd Floor
West Paterson, NJ 07424

NJ/ARM
224 Strawbridge Drive
Moorestown, NJ 08057

Financial Section



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Independent Auditor's Report

Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic, New Jersey

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the City of Pleasantville School District in the County of Atlantic, State of New Jersey, as of and for the year ended June 30, 2010, which collectively comprise the Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Pleasantville Board of Education's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Pleasantville School District, State of New Jersey, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2010 on our consideration of the City of Pleasantville School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial

reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management Discussion and Analysis and Budgetary Comparison Information identified in the Table of Contents are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Pleasantville School District's basic financial statements. The accompanying introductory section, combining and individual nonmajor fund financial statements, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedules of Federal Awards and State Financial Assistance are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and New Jersey OMB's Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, and are not a required part of the basic financial statements of the City of Pleasantville School District. The combining and individual nonmajor fund financial statements, Schedule of Expenditures of Federal Awards and State Financial Assistance have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Robert E. Swartz

Robert E. Swartz, CPA
Licensed Public School Accountant
No. CS006679

Swartz & Co., LLC

Swartz & Co. LLC
Certified Public Accountants

December 1, 2010

Required Supplemental Information

PART I

MANAGEMENT’S DISCUSSION AND ANALYSIS

This section of the City of Pleasantville School District (“District”) annual financial report presents our discussion and analysis of the District’s financial performance during the fiscal year that ended on June 30, 2010. Please read it in conjunction with the transmittal letter at the front of this report and the District’s financial statement.

FINANCIAL HIGHLIGHTS

- The net assets of the District increased approximately \$3.2 million primarily as a result of savings in budgetary expenditures and unanticipated miscellaneous revenue from cancelled prior liabilities of the District. These savings helped to offset the decrease in State Aid during the fiscal year.
- The State of New Jersey reimbursed the District \$2,221,748 during the fiscal year ended June 30, 2010 for the employer’s share of social security contributions for TPAF members as calculated on their base salaries. The State also contributed \$2,145,252 for TPAF contributions on behalf of the district. These amounts, which are not budgeted, are included as both a revenue and appropriation in the financial statements.
- As required by New Jersey State Statutes, the unreserved fund balance of the general fund is limited to 2% of the total general fund expenditures. Any excess is required to be designated as Reserved Fund Balance – Excess Surplus and included in the next year’s budget as budgeted fund balance. As of June 30, 2010 the District had excess surplus on the budgetary basis of \$8,983,575 of which \$3,573,004 has been budgeted in the fiscal year 2011 budget.
- During the fiscal year ended June 30, 2010, the District’s expenses were approximately \$3.5 million less than total revenue realized.
- In the District’s business-type activities, net assets increased approximately \$50,000 due to an operating profit in the Food Service Fund.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – *management’s discussion and analysis* (this section), the basic *financial statements*, *required supplementary information*, and an optional section that presents *combining statements for special revenue, proprietary, and fiduciary funds*. The basic financial statements include two kinds of statements that present different views of the District.

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District’s *overall* financial status.
- The remaining statements are *fund financial statements* that focus on individual parts of the District’s government, reporting on the District’s operations in *more detail* than the government-wide statements.
 - The *governmental funds* statements tell how *general government* services like instruction were financed in the *short term* as well as what remains for future spending.

- *Proprietary fund* statements offer *short-* and *long-term* financial information about the activities the District operates like businesses, such as the food service area.
- *Fiduciary fund* statements provide information about the financial relationships – like the unemployment trust fund – in which the District acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and relate to one another.

Figure A-1 summarizes the major features of the District’s financial statements, including the portion of the District’s government they cover and the types of information they contain. The remainder of this overview section of management’s discussion and analysis explains the structure and contents of each of the statements.

Figure A-1 Major Features of Pleasantville City Board of Education’s Government-wide and Fund Financial Statements

	Government wide Statements	Fund Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the District that are not proprietary or fiduciary, such as food service and student activities	Activities the District operates similar to private businesses; food service and latchkey	Instances in which the District is the trustee or agent for someone else’s resources, such as payroll agency and student activities.
Required financial statements	Statement of net assets Statement of activities	Balance sheet Statement of revenues, expenditures, and changes in fund balances	Statement of net assets Statement of revenues, expenses, and changes in net assets Statement of cash flows	Statement of fiduciary net assets Statement of changes in fiduciary net assets
Accounting basis and	Accrual accounting and	Modified accrual	Accrual accounting and	Accrual accounting and

measurement focus	economic resources focus	accounting and current financial resources focus	economic resources focus	economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term.	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included.	All assets and liabilities, both financial and capital, and short-term and long-term.	All assets and liabilities, both short-term and long-term.
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses, regardless of when cash is received or paid.	All revenues and expenses during year, regardless of when cash is received or paid.

Government-wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes *all* of the government’s assets and liabilities. All of the current year’s revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District’s *net assets* and how they have changed. Net assets – the difference between the District’s assets and liabilities – is one way to measure the District’s financial health, or *position*.

- Over time, increases or decreases in the District’s net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the District you need to consider additional nonfinancial factors such as changes in the City’s property tax base and the condition of the District’s facilities.

The government-wide financial statements of the District are divided into two categories:

- *Governmental activities* – most of the District’s basic services are included here, such as instruction, transportation, administration, and plant operations. Property taxes and state and federal grants finance most of these activities.
- *Business-type activities* – the District charges fees to customers to help it cover the costs of certain services it provides. The District’s food service program is included here.

Fund Financial Statements

The fund financial statements provide more detailed information about the District’s most significant *funds* – not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

The District has three kinds of funds:

- *Governmental funds* – Most of the District’s basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District’s programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement that explains the relationship (or differences) between them.
- *Proprietary funds* – Services for which the District charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long- and short-term financial information. In fact, the District’s *enterprise funds* (one type of proprietary fund) are the same as its business-type activities, but provide more detail and additional information, such as cash flows.
- *Fiduciary funds* – The District is the trustee, or *fiduciary*, for its employees’ unemployment compensation plan. It is also responsible for other assets that - because of a trust arrangement - can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District’s fiduciary activities are reported in separate statement of fiduciary net assets and a statement of changes in fiduciary net assets. We exclude these activities from the District’s government-wide financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Net assets. During the 2009-2010 school year, net assets increased by approximately \$3.2 million. This increase was primarily due to reductions in spending throughout the budget which offset a decrease in State Aid to the District. The invested in capital assets increased as a result of payments on debt.

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Current and other assets	\$ 7,154,776	6,641,473	(1,670,867)	(1,788,472)	5,483,909	4,853,001
Capital assets	37,694,686	38,242,653	198,842	215,819	37,893,528	38,458,472
Total Assets	44,849,462	44,884,126	(1,472,025)	(1,572,653)	43,377,437	43,311,473
Long-term liabilities	29,425,002	31,869,126			29,425,002	31,869,126
Other liabilities	4,781,465	5,557,195	24,541		4,806,006	5,557,195
Total Liabilities	34,206,467	37,426,321	24,541	-	34,231,008	37,426,321
Net Assets						
Invested in capital assets	6,617,457	4,603,198	198,842	215,819	6,816,299	4,819,017
Restricted	(705,096)	(515,321)			(705,096)	(515,321)
Unrestricted	4,730,634	3,369,928	(1,695,408)	(1,788,472)	3,035,226	1,581,456
Total net assets	\$ 10,642,995	7,457,805	(1,496,566)	(1,572,653)	9,146,429	5,885,152

As required by New Jersey Statutes, the unrestricted net assets of the District are not permitted to exceed 2% of total general fund expenditures, after reductions for On-behalf TPAF pension and social security and assets acquired under capital leases. Any excess must be appropriated as budgeted fund balance in the subsequent years' budget. As of June 30, 2010, the District had excess fund balance on the budgetary basis in the amount of \$8,983,575.

Changes in net assets. The total general fund revenue of the District increased approximately \$1.6 million due to increased federal funding and miscellaneous revenues.

Approximately 75% of the District's revenue comes from the State of New Jersey and Federal Government in the form of unrestricted aid. The state aid is based on the District's enrollment as well as other factors such as growth in the Pleasantville region. The City of Pleasantville levies property taxes on properties located in the city. This tax is collected by the municipality and remitted to the District on a monthly basis. The District expenses are primarily related to instruction, administration, and plant operations.

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Analysis of major revenue categories:

	<u>Amount</u>	<u>Percentage</u>
Property taxes	\$ 7,914,027	8.89%
Unrestricted State aid	66,271,223	74.44%
Restricted State aid	2,697,141	3.03%
Tuition	143,073	0.16%
Operating Grants and Contributions	10,261,045	11.53%
Other	1,742,837	1.96%
Totals	<u>\$ 89,029,346</u>	<u>100.00%</u>

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Governmental Activities

The following schedule summarizes the governmental and business-type activities of the District during the 2010 and 2009 fiscal years.

	Governmental Activities		Business-type Activities		Total	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Revenues						
Program revenue						
Charges for services	\$ 143,073	223,829	550,720	382,448	693,793	606,277
Federal grants	3,943,286	4,105,336			3,943,286	4,105,336
State grants and entitlements	6,317,759	5,913,906	1,816,721	1,575,057	8,134,480	7,488,963
General revenues						
Property taxes	7,914,027	7,729,849			7,914,027	7,729,849
State & federal aid	68,968,364	68,859,531			68,968,364	68,859,531
Other	1,742,837	665,487			1,742,837	665,487
Total revenues	<u>89,029,346</u>	<u>87,497,938</u>	<u>2,367,441</u>	<u>1,957,505</u>	<u>91,396,787</u>	<u>89,455,443</u>
Expenses						
Instruction:						
Regular	28,388,968	29,571,262			28,388,968	29,571,262
Special Education	5,015,081	5,042,703			5,015,081	5,042,703
Other special instruction	3,321,676	2,843,945			3,321,676	2,843,945
Support services:						
Tuition	7,701,758	7,492,141			7,701,758	7,492,141
Student & instruction related	11,490,340	12,537,995			11,490,340	12,537,995
School administration	3,176,235	3,318,242			3,176,235	3,318,242
General & business admin	8,163,363	9,114,048			8,163,363	9,114,048
Plant operations & maintenance	8,327,420	9,211,467			8,327,420	9,211,467
Pupil transportation	2,143,108	2,808,499			2,143,108	2,808,499
Charter Schools	6,441,525	6,072,466			6,441,525	6,072,466
Special schools					-	-
Interest on long-term debt	1,364,866	1,523,011			1,364,866	1,523,011
Business-type activities			2,316,995	2,165,076	2,316,995	2,165,076
Total expenses	<u>85,534,340</u>	<u>89,535,779</u>	<u>2,316,995</u>	<u>2,165,076</u>	<u>87,851,335</u>	<u>91,700,855</u>
Excess/(Deficiency) before Transfers						
	3,495,006	(2,037,841)	50,446	(207,571)	3,545,452	(2,245,412)
Adjustment to Prior State Aid	(309,816)				(309,816)	
Loss on abandoned project		(1,017,164)				(1,017,164)
Increase/(Decrease) in net assets	<u>\$ 3,185,190</u>	<u>(3,055,005)</u>	<u>50,446</u>	<u>(207,571)</u>	<u>3,235,636</u>	<u>(3,262,576)</u>

Business-type Activities

Operating revenues of the District's business-type activities increased \$400,000 from the previous year and expenses increased by \$150,000. Factors contributing to these results included:

- Improved student participation in program
- More accurate tracking of free and reduced lunches.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As of the year ended June 30, 2010, the governmental funds reported a combined fund balance of \$5,440,540 which is approximately \$1.3 million above the beginning of the year. This is primarily due to reductions in budgetary spending and increased miscellaneous revenues partially offset by decreased state funding.

General Fund Budgetary Highlights

As further explained in the Notes to the Financial Statements, annual appropriated budgets are prepared in the spring of each year for the general, special revenue and debt service funds. The budgets are submitted to the County office and, as a Type II School District, are approved by the voters annually. Transfers of appropriations may be made by Board resolution at any time during the fiscal year. The District is permitted to encumber funds throughout the year for purchases ordered but not yet received. Any open encumbrances as of June 30th carry over to the next fiscal year and are added to the appropriation reflected in the certified budget.

After adjusting total revenue reported on Exhibit C-1 for the Reimbursed TPAF Social Security Contribution and on-behalf TPAF Pension Contributions, which are not budgeted, the District's actual revenue was below the budgeted revenue by \$2.2 million primarily as a result in reduced state aid funding. Again, after adjusting for the Reimbursed TPAF Social Security Contribution and on-behalf TPAF Pension Contributions actual expenditures were below the budgeted appropriations by approximately \$9 million. Audit exhibit C-1 does not include current year depreciation expense.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2010, the District had invested \$37,097,488 in a broad range of capital assets, including land, buildings, vehicles and machinery net of depreciation. This amount represents a net decrease (including additions and deductions) of approximately \$200 thousand from last year.

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Construction in Progress	\$ -	217,598			-	217,598
Land	2,800,300	2,800,300			2,800,300	2,800,300
Buildings and Improvements	49,909,721	49,396,300			49,909,721	49,396,300
Machinery and Equipment	4,443,156	3,953,565	816,667	695,000	5,259,823	4,648,565
Total	<u>\$ 57,153,177</u>	<u>56,367,763</u>	<u>816,667</u>	<u>695,000</u>	<u>57,969,844</u>	<u>57,062,763</u>

Purchases included facilities equipment, school busses, improvements to the middle school and computer hardware. More detailed information about the District's capital assets is presented in Note 5 to the financial statements.

Long-term Debt

All bonds are authorized in accordance with State law by the voters of the District. At the end of the current fiscal year, the District had total bonded debt outstanding of \$27,140,000 and obligations under capital leases of \$3,450,000.

	<u>Balance</u>		<u>Retired/</u>	<u>Balance</u>
	<u>June 30, 2009</u>	<u>Issued</u>	<u>Adjusted</u>	<u>June 30, 2010</u>
Governmental Activities				
Bonds Payable	\$ 28,855,000		1,715,000	27,140,000
Obligations under Capital Leases	4,250,000	-	800,000	3,450,000
Compensated Absences Payable	1,296,176	376,059	153,280	1,518,955
Total Governmental Activities	<u>34,401,176</u>	<u>376,059</u>	<u>2,668,280</u>	<u>32,108,955</u>

More detailed information about the District's long-term debt is presented in Note 7 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Contributing to the budget increase are anticipated contractual increases in salaries and employee benefits, as well as increased fixed costs for utilities and fuel. The additional costs of operating instructional programs due to normal increases in costs have been factored into the 2011 fiscal year budget.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to present users (residents, receiving districts, and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. If you have questions about the report or need additional financial information, contact the District's business administrator at Pleasantville Public Schools, PO Box 960, Pleasantville, New Jersey 08232.

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BASIC FINANCIAL STATEMENTS

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DISTRICT - WIDE FINANCIAL STATEMENTS

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City of Pleasantville School District
Statement of Net Assets
June 30, 2010

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 589,452	1,904,578	2,494,030
Internal Funds	3,796,537	(3,796,537)	-
Due from agency funds	409,307		409,307
Receivables from other governments	2,356,064	179,857	2,535,921
Other receivables	3,416	16,146	19,562
Inventory		25,089	25,089
Cost of issuance on refunding, net of amortization	796,040		796,040
Capital assets, net:			
Land and land improvements	2,800,300		2,800,300
Depreciable assets, net of depreciation	34,098,346	198,842	34,297,188
Total Assets	<u>44,849,462</u>	<u>(1,472,025)</u>	<u>43,377,437</u>
LIABILITIES			
Accounts payable	406,534	24,541	431,075
Due to State of New Jersey	309,816		309,816
Accrued Interest Payable	487,229		487,229
Deferred revenue	997,886		997,886
Noncurrent liabilities:			
Due within one year	2,580,000	-	2,580,000
Due beyond one year	29,425,002		29,425,002
Total liabilities	<u>34,206,467</u>	<u>24,541</u>	<u>34,231,008</u>
NET ASSETS			
Invested in capital assets, net of related debt	6,617,457	198,842	6,816,299
Restricted for:			
Debt service	7,666		7,666
Special Revenue	(712,762)		(712,762)
Unrestricted	4,730,634	(1,695,408)	3,035,226
Total net assets	<u>\$ 10,642,995</u>	<u>(1,496,566)</u>	<u>9,146,429</u>

The accompanying notes to financial statements are an integral part of this statement

City of Pleasantville School District
Statement of Activities
For the Year Ended June 30, 2010

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Direct Expenses	Allocated Expense	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:								
Instruction:								
Regular	\$ 22,762,562	5,626,406	143,073	4,403,306		(23,842,589)		(23,842,589)
Special education	4,033,108	981,973				(5,015,081)		(5,015,081)
Other special instruction	2,671,279	650,397				(3,321,676)		(3,321,676)
Support services:								
Tuition	6,193,723	1,508,035		1,099,645		(6,602,113)		(6,602,113)
Student & instruction related services	9,240,486	2,249,854		4,758,094		(6,732,246)		(6,732,246)
School administrative services	2,554,316	621,919				(3,176,235)		(3,176,235)
General and business administrative services	6,564,944	1,598,419				(8,163,363)		(8,163,363)
Plant operations and maintenance	6,696,878	1,630,542				(8,327,420)		(8,327,420)
Pupil transportation	1,723,479	419,629				(2,143,108)		(2,143,108)
Unallocated benefits	15,202,949	(15,202,949)				-		-
Capital Outlay	84,225	(84,225)				-		-
Charter Schools	6,441,525					(6,441,525)		(6,441,525)
Interest on long-term debt-exclusive of direct interest expense of \$0	1,364,866					(1,364,866)		(1,364,866)
Total governmental activities	85,534,340	-	143,073	10,261,045	-	(75,130,222)	-	(75,130,222)
Business-type activities:								
Food Service	2,316,995		550,720	1,816,721		-	50,446	50,446
Total business-type activities	2,316,995		550,720	1,816,721		-	50,446	50,446
Total	\$ 87,851,335		693,793	12,077,766		(75,130,222)	50,446	(75,079,776)
General revenues:								
Taxes:								
Property taxes, levied for general purposes, net						6,728,243		6,728,243
Taxes levied for debt service						1,185,784		1,185,784
Federal and State aid not restricted						66,271,223		66,271,223
Federal and State aid restricted						2,697,141		2,697,141
Miscellaneous Income						1,742,837	25,641	1,768,478
Refund of Prior Year Revenue						(309,816)		(309,816)
Total general revenues, special items, extraordinary items and transfers						78,315,412	25,641	78,341,053
Change in Net Assets						3,185,190	76,087	3,261,277
Net Assets—beginning balance						7,457,805	(1,572,653)	5,885,152
Net Assets—ending balance						10,642,995	(1,496,566)	9,146,429

Depreciation for Notes

The accompanying notes to financial statements are an integral part of this statement

FUND FINANCIAL STATEMENTS

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City of Pleasantville School District
Balance Sheet
Governmental Funds
June 30, 2010

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 533,189		28,633	27,630	589,452
Due from other funds	8,700,444	847,555		85,079	9,633,078
Other accounts receivable	797	2,619			3,416
Receivables from other governments	1,159,941	1,196,123			2,356,064
Total assets	<u>10,394,371</u>	<u>2,046,297</u>	<u>28,633</u>	<u>112,709</u>	<u>12,582,010</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	249,462	157,072			406,534
Due to State of New Jersey	309,816				309,816
Interfund payable	3,794,500	1,604,101	28,633		5,427,234
Deferred revenue		997,886			997,886
Total liabilities	<u>4,353,778</u>	<u>2,759,059</u>	<u>28,633</u>	<u>-</u>	<u>7,141,470</u>
Fund Balances:					
Reserved for:					
Encumbrances	1,267,280				1,267,280
Excess surplus	5,410,571				5,410,571
Excess surplus designated for subsequent year's expenditures	3,573,004			105,043	3,678,047
Capital reserve	505,001				505,001
Unreserved, reported in:					
Special Revenue fund		(712,762)			(712,762)
Debt service fund				7,666	7,666
Undesignated	(4,715,263)				(4,715,263)
Total Fund balances	<u>6,040,593</u>	<u>(712,762)</u>	<u>-</u>	<u>112,709</u>	<u>5,440,540</u>
Total liabilities and fund balances	<u>\$ 10,394,371</u>	<u>2,046,297</u>	<u>28,633</u>	<u>112,709</u>	<u>12,582,010</u>

Amounts reported for governmental activities in the statement of net assets (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	36,898,646
Cost of Issuance of Bonds are not financial resources and, therefore, are not reported in the funds	796,040
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	<u>(32,492,231)</u>
Net assets of governmental activities	<u>10,642,995</u>

City of Pleasantville School District
Statement of Revenues, Expenditures, And Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2010

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
REVENUES					
Local tax levy	\$ 6,728,243			1,185,784	7,914,027
Tuition charges	143,073				143,073
Miscellaneous	1,691,973		-		1,691,973
State sources	56,828,930	6,823,252		2,697,141	66,349,323
Federal sources	8,936,800	3,943,286			12,880,086
Other sources		50,805	59		50,864
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	74,329,019	10,817,343	59	3,882,925	89,029,346
EXPENDITURES					
Current:					
Regular instruction	17,829,859	4,403,306			22,233,165
Special education instruction	3,939,309				3,939,309
Other special instruction	2,609,152				2,609,152
Support services and undistributed costs:					
Summer School	16,814				16,814
Tuition	4,950,028	1,099,645			6,049,673
Student & instruction related services	4,250,669	4,758,094			9,008,763
School administrative services	2,494,909				2,494,909
Other administrative services	6,412,261				6,412,261
Plant operations and maintenance	6,541,126				6,541,126
Pupil transportation	1,683,396				1,683,396
Unallocated Benefits	15,202,949				15,202,949
Transfer to charter schools	6,441,525	-			6,441,525
Debt service:					
Principal				2,515,000	2,515,000
Interest and other charges				1,412,092	1,412,092
Capital outlay	797,007	72,632			869,639
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	73,169,004	10,333,677	-	3,927,092	87,429,773
Excess (Deficiency) of revenues over expenditures	1,160,015	483,666	59	(44,167)	1,599,573
OTHER FINANCING SOURCES (USES)					
Transfer to(from) Whole School Reform	770,011	(770,011)			-
Adjustment to prior year revenue	(309,816)				(309,816)
Transfers in	59	245,780			245,839
Transfers out	(245,780)		(59)		(245,839)
Total other financing sources and uses	214,474	(524,231)	(59)	-	(309,816)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balances	1,374,489	(40,565)	-	(44,167)	1,289,757
Fund balance—July 1	4,666,104	(672,197)	-	156,876	4,150,783
Fund balance—June 30	<u>\$ 6,040,593</u>	<u>(712,762)</u>	<u>-</u>	<u>112,709</u>	<u>5,440,540</u>

**City of Pleasantville School District
 Reconciliation of the Statement of Revenues, Expenditures,
 and Changes in Fund Balances of Governmental Funds
 to the Statement of Activities
 For the Year Ended June 30, 2010**

Total net change in fund balances - governmental funds (from B-2) \$ 1,289,757

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

This is the amount by which capital outlays exceeded depreciation in the period.

Depreciation expense	(1,278,520)	
Capital outlays	<u>785,414</u>	(493,106)

Proceeds from debt issues are a financing source in the governmental funds. They are not revenue in the statement of activities; issuing debt increases long-term liabilities in the statement of net assets.

Debt Principal	<u>2,515,000</u>	2,515,000
----------------	------------------	-----------

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current resources of governmental funds. Neither transaction, however, has any effect on net assets.

Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

(54,861)

Interest on long-term debt in the statement of activities is accrued, regardless of when due

In the governmental funds, interest is reported when due. The accrued interest is an addition in the reconciliation. (+)

47,226

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).

(118,826)

Change in net assets of governmental activities

<u>\$ 3,185,190</u>

**City of Pleasantville School District
Statement of Net Assets
Proprietary Funds
June 30, 2010**

	<u>Business-type Activities - Enterprise Fund</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 1,904,578
Intergovernmental receivable - federal	172,640
Intergovernmental receivable - state	7,217
Other receivables	16,146
Inventories	25,089
Total current assets	<u>2,125,670</u>
Noncurrent assets:	
Furniture, machinery & equipment	816,667
Less accumulated depreciation	<u>(617,825)</u>
Total noncurrent assets	<u>198,842</u>
Total assets	<u><u>2,324,512</u></u>
LIABILITIES	
Current liabilities:	
Accounts payable	828
Interfund accounts payable	3,796,537
Due to City	23,713
Total current liabilities	<u>3,821,078</u>
Total liabilities	<u>3,821,078</u>
NET ASSETS	
Invested in capital assets net of related debt	198,842
Unrestricted	<u>(1,695,408)</u>
Total net assets	<u><u>\$ (1,496,566)</u></u>

Exhibit B-5

**City of Pleasantville School District
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended June 30, 2010**

	<u>Business-type Activities - Enterprise Fund</u>
Operating revenues:	
Charges for services:	
Daily sales - reimbursable programs	\$ 46,398
Daily sales - non-reimbursable programs	252,286
Special functions	252,036
Total operating revenues	<u>550,720</u>
Operating expenses:	
Cost of sales	1,121,532
Salaries	867,530
Employee benefits	109,786
Management service contract	110,500
Supplies and materials	15,926
Equipment and maintenance	19,637
Other Expenses	29,466
Depreciation	42,618
Total Operating Expenses	<u>2,316,995</u>
Operating (loss)	<u>(1,766,275)</u>
Nonoperating revenues(expenses):	
State sources:	
State school lunch program	42,419
State school breakfast program	22,532
Federal sources:	
School breakfast program	338,015
National school lunch program	1,081,638
School snack program	103,536
Food distribution program	228,581
Total nonoperating revenues	<u>1,816,721</u>
Income before contributions & transfers	50,446
Equipment purchased in general fund	20,616
Equipment purchased in grant fund	5,025
	<u>76,087</u>
Total net assets—beginning	<u>(1,572,653)</u>
Total net assets—ending	<u>\$ (1,496,566)</u>

The accompanying notes to financial statements are an integral part of this statement

**City of Pleasantville School District
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2010**

Exhibit B-6

	Business-type Activities - Enterprise Fund
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 534,574
Payments for salaries	(867,530)
Payments for employee benefits	(109,786)
Other costs	(1,054,669)
Net cash (used for) operating activities	(1,497,411)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
State Sources	62,745
Federal Sources	1,471,155
Net cash provided by non-capital financing activities	1,533,900
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Interfund Payments	(1,561,535)
Interfund Receipts	2,159,341
Net cash (used for) capital and related financing activities	597,806
CASH FLOWS FROM INVESTING ACTIVITIES	
Net cash provided by investing activities	-
Net increase in cash and cash equivalents	634,295
Balances—beginning of year	1,270,283
Balances—end of year	1,904,578
Reconciliation of operating (loss) to net cash (used) by operating activities:	
Operating (loss)	(1,766,275)
Adjustments to reconcile operating (loss) to net cash (used for) operating activities	
Depreciation	42,618
(Increase) in accounts receivable, net	(16,146)
Increase in accounts payable	24,541
Commodities included in operating cost	217,851
Total adjustments	268,864
Net cash (used for) operating activities	\$ (1,497,411)

The accompanying notes to financial statements are an integral part of this statement

**City of Pleasantville School District
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2010**

	<u>Fiduciary Funds</u>
ASSETS	
Cash and cash equivalents	\$ 1,298,676
Investments	73,503
Total assets	<u>1,372,179</u>
LIABILITIES	
Payroll deductions and withholdings	659,095
Due to the State of New Jersey	71,294
Due to General Fund	409,307
Due to student groups	144,674
Total liabilities	<u>1,284,370</u>
NET ASSETS	
Held in trust for unemployment claims and other purposes	<u><u>\$ 87,809</u></u>

The accompanying notes to financial statements are an integral part of this statement

**City of Pleasantville School District
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended June 30, 2010**

	Unemployment Compensation Trust
ADDITIONS	
Contributions:	
Plan member	\$ 69,501
Total Contributions	69,501
Interest	473
<u>Net</u> investment earnings	473
Total additions	69,974
DEDUCTIONS	
Unemployment claims	133,529
Total deductions	133,529
Change in net assets	(63,555)
Net assets—beginning of the year	151,364
Net assets—end of the year	\$ 87,809

NOTES TO FINANCIAL STATEMENTS

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City of Pleasantville School District
Notes to Financial Statements
June 30, 2010

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Pleasantville School District is an instrumentality of the State of New Jersey, established to function as an educational institution. The Board consists of elected officials and is responsible for the fiscal control of the District. A superintendent is appointed by the Board and is responsible for the administrative control of the District.

The financial statements of the Board of Education (Board) of the City of Pleasantville School District (District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. In its accounting and financial reporting, the District follows the pronouncements of the Governmental Accounting Standards Board (GASB) and the pronouncements of the Financial Accounting Standards Board (FASB) and its predecessor organizations issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. Although the District has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the District has chosen not to do so. The more significant accounting policies established in GAAP and used by the District are discussed below.

A. REPORTING ENTITY:

The City of Pleasantville School District is a Type II district located in the County of Atlantic, State of New Jersey. As a Type II District, the School District functions independently through a Board of Education. The board is comprised of nine members elected to three-year terms. The purpose of the district is to educate students in grades K-12. The Pleasantville City School District had an enrollment at June 30, 2010 of 3,744 students

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- the organization is legally separate (can sue or be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2010**

B. BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE STATEMENTS:

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The District's general and special revenue activities are classified as governmental activities. The District's food service program is classified as business-type activities.

In the governmental-wide Statement of Net Assets, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net assets are reported in three parts-invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (food service). The functions are also supported by general government revenues (property taxes, tuition, certain intergovernmental revenues, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (regular instruction, vocational programs, student & instruction related services, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property taxes, tuition, interest income, etc.).

- a. The District does allocate indirect costs such as depreciation expense, compensated absences, On-behalf TPAF Pension Contributions, and Reimbursed TPAF Social Security Contributions.

The government-wide focus is more on the sustainability of the District as an entity and the change in the District's net assets resulting from the current year's activities. Fiduciary funds are not included in the government-wide statements.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2010**

C. BASIC FINANCIAL STATEMENTS – FUND FINANCIAL STATEMENTS

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The following fund types are used by the District:

1. Governmental Funds:

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District.

- a. **General fund** is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. **Special revenue** funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for a specific purpose.
- c. **Capital projects** funds are used to account for all financial resources to be used for the acquisition or construction of major capital facilities. The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.
- d. **Debt service** funds are used to account for the accumulation of resources for, and the payment of principal and interest on bonds issued to finance major property acquisition, construction and improvement programs.

2. Proprietary Funds:

The focus of proprietary fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the District:

- a. **Enterprise funds** are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designated to recover similar costs. The District operates a foods service fund to provide a child nutrition program for the students of the district.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2010**

3. Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support District programs. The reporting focus is on net assets and changes in net assets, and are reported using accounting principles similar to proprietary funds.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASBS No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements.

The District's fiduciary funds are presented in the fiduciary fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.), and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. All fund internal activity is eliminated when carried to the Government-wide statements.

D. BASIS OF ACCOUNTING

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. Accrual:

Both governmental and business-type activities in the government-wide financial statements and the proprietary and fiduciary fund financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

The governmental fund financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2010**

E. FINANCIAL STATEMENT AMOUNTS

1. Cash and Cash Equivalents:

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

For the purpose of determining cash equivalents the District considers all investments with an original maturity of three months or less as cash equivalents.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

NJSA 17:9-41 et. Seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include Savings and Loan institutions, banks (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental units.

2. Investments:

Investments, including deferred compensation and pension funds, are stated at fair value, (quoted market price or the best available estimate). Interest earned on investments in the Capital Projects Fund is recognized as a reserve to pay future debt service or transferred to the general fund.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2010**

3. Inventories:

Inventories in the general fund consist of expendable supplies held for the District’s use and are carried at cost using the first-in, first-out method. Inventories in the enterprise fund are valued at cost, which approximates market, using the first-in, first –out method. As of June 30, 2010, the District did not have inventory in the general fund and had the following inventory in the enterprise fund:

Food	\$	21,405
Supplies		<u>3,684</u>
	\$	<u><u>25,089</u></u>

The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Law of 1996) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of nonoperating revenue in the financial statements. The value of commodities included in the food inventory on June 30, 2010 is \$15,590.

4. Capital Assets:

Capital assets purchased or acquired with an original cost of \$2,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	20-50 years
Machinery and equipment	5-10 years
Improvements	10-20 years

Infrastructure assets include roads, parking lots, underground pipe, etc. The District includes all infrastructure assets as depreciable assets in the financial statements.

5. Revenues:

Substantially all governmental fund revenues are accrued. Property taxes are susceptible to accrual and under New Jersey State Statutes a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of

City of Pleasantville School District
Notes to Financial Statements
June 30, 2010

the fiscal year, since the revenue is both measurable and available. Subsidies and grants to proprietary funds, which finance either capital or current operations, are reported as non operating revenue. In respect to grant revenues, the provider recognizes liabilities and expenses and recipient recognizes receivables and revenue when the applicable eligibility requirements, including time requirements are met. Resources transmitted before the eligibility requirements are met are reported as advances by the provider and deferred revenue by the recipient. Program revenues, including tuition revenue are reported as reductions to expenses in the statement of activities.

6. Expenditures:

Expenses are recognized when the related fund liability is incurred. Inventory costs are reported in the period when inventory items are used, rather than in the period purchased.

7. Compensated absences:

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

In governmental and similar trust funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as both an expenditure and a fund liability in the fund that will pay for the compensated absences. The remainder of the compensated absences liability is reported in the District-wide Financial Statements as a Governmental Activity.

In proprietary and similar trust funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

8. Interfund Activity:

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related costs as reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2010**

9. Budgets/Budgetary Control:

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue and debt service funds. The budgets are submitted to the county office for approval and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting, except for the special revenue fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:23-2(g). Transfers of appropriations may be made by School Board resolution at any time during the fiscal year and are subject to two-thirds majority vote by the School Board and under certain circumstances require approval by the County Superintendent of Schools. As a result of the State of New Jersey replacing State Aid with American Reinvestment and Recovery Act (ARRA) money and requiring all school districts to account for those moneys in a separate fund, significant transfers were necessary as follows:

From Blended Resource Fund to American Reinvestment and Recovery Act Fund

Salaries of Teachers	
Grades 6-8	\$3,293,175
Grades 9-12	4,422,144
Other Support –Student Related	
Salaries	350,479
Salaries of Principals	751,460

Other significant transfers approved by the Board of Education during the fiscal year were as follows:

Educational Media Services – School Library	
Salaries	564,113
Salaries of Technology Coordinator	(562,901)
Student Transportation Services	
Between Home & School- Joint	
Agreemt	(640,488)
Health Benefits	(2,287,738)

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payments for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2010**

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

10. Tuition Receivable

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined. The final cost is based on an agreement with the Absecon Board of Education with a negotiated amount up to the final cost as determined by State of New Jersey.

11. Tuition Payable

Tuition charges for the fiscal years 2009/10 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

12. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those results.

13. Allocation of Costs

In the government-wide statement of activities, the District has allocated unallocated benefits to various programs based on the budgetary expenditures by program.

F. ACCOUNTING FOR PREVIOUS ABBOTT DISTRICTS

As a result of the May 21, 1998 Abbott v. Burke Supreme Court decision, each Abbott district is required by the 2001-2002 school year to implement whole school reform (WSR). WSR is a complete restructuring of an entire school, putting in place a series of programs and strategies that have been proven by research to be effective. Beginning with the 1999-2000 budget, Abbott districts were required to submit school-based budgets for their schools included in the first cohort for implementation of WSR in addition to their district-wide budgets for all appropriations. The Pleasantville Board of Education was considered an Abbott District. Beginning in fiscal year 2000, a "Blended Resource Fund (Fund 15), a subfund of the general fund, was created to allow budgeting of school-level appropriations and accounting for school-level expenditures. This has resulted in specific schedules in the annual Comprehensive Annual

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2010**

Financial Report (CAFR) which report on Fund 15 activity. For years subsequent to June 30, 2008 the State of New Jersey eliminated the Abbot District designation and changed the funding formula for State Aid to all New Jersey School Districts. This change will not have an affect on the reporting requirements of those Districts formerly known as Abbot.

G. RECENT ACCOUNTING PRONOUNCEMENTS

In February 2009, the Governmental Accounting Standards Board (GASB) adopted Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions". This statement will become effective for fiscal periods beginning after June 15, 2010. The effective date for the District is the fiscal year beginning July 1, 2010. The objective of the statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications and clarifying the existing fund balance type definitions.

NOTE 2. INVESTMENTS

As of June 30, 2010, the District had the following investments:

	<u>Maturities</u>	<u>Fair Value</u>
Certificate of Deposit	6 months	73,503
Total		<u>\$ 73,503</u>

Interest Rate Risk. The district does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, New Jersey Statutes 18A:20-37 limits the length of time for most investment to 397 days.

Credit Risk. New Jersey Statutes 18A:20-37 limits district investments to those specified in the Statutes. The type of allowable investments are Bonds of the United States of America or of the district or the local units in which the district is located; obligations of federal agencies not exceeding 397 days; government money market mutual funds; the State of New Jersey Cash Management Plan; local government investment pools; or repurchase of fully collateralized securities.

Concentration of Credit Risk. The district places no limit on the amount the district may invest in any one issuer.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2010**

NOTE 3. CASH

Custodial Credit Risk—Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The district's policy is based on New Jersey Statutes requiring cash be deposited only in New Jersey based banking institutions that participate in the New Jersey Governmental Depository Protection Act (GUDPA) or in qualified investments established in New Jersey Statutes 18A:20-37 that are treated as cash equivalents. As of June 30, 2010, \$138,660 of the government's bank balance of \$7,176,066 was exposed to custodial credit risk.

NOTE 4. CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the City of Pleasantville Board of Education by inclusion of \$1.00 on September 26, 2000 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The voters of the district approved an additional \$5,000 in the 2009-10 budget to be transferred to capital reserve leaving a balance at June 30, 2010 of \$505,001. A capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP) and updated annually in the Quality Assurance Annual Report (QAAR). Upon submission of the LRFP to the department, a district may deposit funds into the capital reserve at any time upon board resolution through the transfer of undesignated, unreserved general fund balance or of excess undesignated, unreserved general fund balance that is anticipated in the budget certified for taxes. Post-April 2004 transfers must be in compliance with P.L. 2004, C. 73 (S1701). Pursuant to NJAC 6:23A-5.1(d)7, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

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**City of Pleasantville School District
Notes to Financial Statements
June 30, 2010**

NOTE 5. FIXED ASSETS

Capital Asset activity for the year ended June 30, 2010 was as follows:

	<u>Balance June 30, 2009</u>	<u>Additions</u>	<u>Disposals/ Adjustments</u>	<u>Balance June 30, 2010</u>
Governmental Activities:				
Capital assets that are not being depreciated:				
Construction in process	217,598		(217,598)	-
Land	2,800,300			2,800,300
Total capital assets not being depreciated	<u>3,017,898</u>	<u>-</u>	<u>(217,598)</u>	<u>2,800,300</u>
Bldg and bldg improve	49,396,300	295,823	217,598	49,909,721
Machinery & equipment	3,953,565	489,591		4,443,156
Total at historical cost	<u>53,349,865</u>	<u>785,414</u>	<u>217,598</u>	<u>54,352,877</u>
Less accum depr for:				
Bldg and improve	(16,426,690)	(1,029,438)		(17,456,128)
Equipment	(2,549,321)	(249,082)		(2,798,403)
Total accum deprec	<u>(18,976,011)</u>	<u>(1,278,520)</u>	<u>-</u>	<u>(20,254,531)</u>
Total capital assets being depr, net of accum depr	<u>34,373,854</u>	<u>(493,106)</u>	<u>217,598</u>	<u>34,098,346</u>
Governmental activities capital assets, net	<u>\$ 37,391,752</u>	<u>(493,106)</u>	<u>-</u>	<u>36,898,646</u>
Business-type activities:				
Equipment	791,026	25,641		816,667
Less accum depr for:				
Equipment	(575,207)	(42,618)		(617,825)
Business-type activities capital assets, net	<u>\$ 215,819</u>	<u>(16,977)</u>	<u>-</u>	<u>198,842</u>

Depreciation expense was charged to governmental functions as follows:

Student & instruction related services	916,118
School administrative expenses	185,454
Plant operations and maintenance	176,948
	<u>\$ 1,278,520</u>

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2010**

NOTE 6. OPERATING LEASES

Effective November 1, 2005, the Board of Education is leasing office space located at 900 W. Leeds Avenue, Pleasantville, NJ for a period of three years. Monthly rent on the space was \$4,510. The landlord is not a related party to the school district. The amount paid for the year was \$18,040. This lease expired on October 31, 2008. The lease was on a month by month basis until the District's administrative functions were relocated to the Middle School.

Effective, April 1, 2009 the district entered into a leasing agreement with Key Equipment Finance for the rental of several district-wide copy machines. The lease provides for monthly payments of \$4,358 for 48 consecutive months, terminating March 31, 2013. Rental expense for the year ended June 30, 2010 was \$52,296.

Fiscal Year Ended		Payment
June 30,		
2011	\$	52,296
2012		52,296
2013		39,922
2014		0
2015		0
Total	\$	<u>144,514</u>

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**City of Pleasantville School District
Notes to Financial Statements
June 30, 2010**

NOTE 7. GENERAL LONG-TERM DEBT

Long-term liability activity for the year ended June 30, 2010 was as follows:

	Balance June 30, 2009	Issued	Retired	Balance June 30, 2010	Amounts Due Within One Year
Governmental Activities					
School Bonds	\$ 28,855,000		1,715,000	27,140,000	1,755,000
Obligations under Capital Leases	4,250,000		800,000	3,450,000	825,000
	<u>33,105,000</u>	<u>-</u>	<u>2,515,000</u>	<u>30,590,000</u>	<u>2,580,000</u>
Compensated Absences Payable	1,296,176	272,106	153,280	1,415,002	
Total Governmental Activities	<u>34,401,176</u>	<u>272,106</u>	<u>2,668,280</u>	<u>32,005,002</u>	<u>2,580,000</u>
Total Debt	<u>\$ 34,401,176</u>	<u>272,106</u>	<u>2,668,280</u>	<u>32,005,002</u>	<u>2,580,000</u>

A. Bonds Payable:

Bonds are authorized in accordance with State law by the voters of the District through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Board are general obligation bonds.

Long-term debt as of June 30, 2010 consisted of the following:

The District issued \$28,795,000 School Refunding Bonds dated 5/1/05 payable in annual installments through 2/15/24. The purpose was to redeem \$28,100,000 of the 8/15/98 bonds. The funds were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$28,100,000 general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statements of net assets. The reacquisition price exceeded the net carrying amount of the old debt by \$695,000. This advance refunding was undertaken to reduce total debt service payment over the next 19 years by \$1,666,640 and resulted in an economic gain of \$1,187,537. Interest is paid semiannually at varying rates ranging from 3.50% to 5.00%. The balance as of June 30, 2010 was \$25,265,000.

The District issued \$2,810,000 School Refunding Taxable Bonds dated 5/1/05 payable in annual installments through 2/15/20. The purpose was to redeem \$2,615,780 of the Early Retirement Incentive bonds. The funds were paid to the State of New Jersey. The reacquisition price

City of Pleasantville School District
Notes to Financial Statements
June 30, 2010

exceeded the net carrying amount of the old debt by \$194,220. This advance refunding was undertaken to reduce total debt service payment over the next 15 years by \$549,477 and resulted in an economic gain of \$419,753. Interest is paid semiannually at varying rates ranging from 4.50% to 5.25%. The balance as of June 30, 2010 was \$1,875,000.

Principal and interest due on serial bonds outstanding is as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	\$ 1,755,000	1,223,838	2,978,838
2012	1,810,000	1,140,988	2,950,988
2013	1,870,000	1,055,281	2,925,281
2014	1,930,000	970,069	2,900,069
2015	1,985,000	873,569	2,858,569
2016-2020	10,005,000	3,085,632	13,090,632
2021-2024	7,785,000	878,376	8,663,376
	<u>\$ 27,140,000</u>	<u>9,227,753</u>	<u>36,367,753</u>

B. Capital Leases Payable:

Certificates of Participation

Refunding Certificates of Participation, Series 1995 – On November 1, 1995 pursuant to NJSA 18A:20-4.2(f), the Board of Education (the “Lessee”) entered into an agreement with Fiscal funding of New Jersey, Inc. (the “Lessor”) and the Bank of New York (“Agent”) to provide for the Refunding Certificates of Participation (the 1995 Certificates). The 1995 Certificates were used to advance refund, prepay and defease the \$11,315,000 aggregate principal amount of outstanding Certificates of Participation dated September 30, 1988 (the 1988 Certificates), pay the cost of a Debt Service Reserve Insurance Policy which will be issued to meet the Reserve Account Requirements, and pay the costs and expenses incurred in connection with issuance of the 1995 Certificates.

Under the lease, the lessee is required to make semiannual Basic Rent payments due on each April 1 and October 1, commencing April 1, 1996. Basic Rent is composed of an interest component and a principal component. The Certificates carry interest rates in the range of 3.8% to 5.3%, and the Certificates mature on October 1, 2013. The final payment, a term bond due October 1, 2013, carries an interest rate of 5.625%. Payment of the principal and interest on the Certificate are insured by MBIA Insurers, Inc.

Proceeds from the sale of the 1988 Certificates were used to finance additions and alterations to

City of Pleasantville School District
Notes to Financial Statements
June 30, 2010

the School District's South Main Street and Leeds Avenue elementary schools to provide increased classroom and library facilities and to provide specialized facilities such as science, music and computer classrooms and small group instruction areas. With respect to the South Main Street School, the Project (i) added seven classrooms, a cafeteria, and three areas for small group instruction, (ii) converted a classroom into a computer lab, (iii) expanded the school's media center, (iv) added a new roof and (v) added a new elevator and ramp system for handicap access.

With respect to the Leeds Avenue School, the Project (i) removed the 1920 building and the 1955 addition, (ii) added 24 classrooms for grades 1-6, 11 small group instruction rooms, a gymnasium, a science room, an art room, a media center, a computer room and an administrative/health suite area and (iii) converted four classrooms for pre-K and kindergarten. The New Jersey Department of Education and New Jersey Department of Community Affairs, Local Finance Board approved the construction and financing of the Project and refinancing of the Project was approved by the New Jersey Commission of Education and the Local Finance Board on October 11, 1995.

On October 16, 2008, the District advance refunded the remaining Certificates of Participation by issuing a series of new certificates totaling \$4,250,000 and using \$700,000 from the Reserve Account. The remaining balances in the various reserve accounts were then refunded to the District and transferred to the District's general account. The refunding resulted in a net present value savings to the District of \$147,107 or 3.468% over the life of the Certificates.

Future Minimum lease payments under the lease purchase agreement along with the present value of the minimum lease payments as of June 30, 2010 are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2011	\$ 924,630
2012	917,242
2013	914,116
2014	924,924
2015	-
Total minimum lease payments	<u>3,680,912</u>
Less amount representing interest	<u>230,912</u>
Present value of lease payments	<u><u>\$ 3,450,000</u></u>

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2010**

NOTE 8. PENSION PLANS

Description of Plans

All required employees of the District are covered by either the Public Employees' Retirement System or the Teacher's Pension and Annuity Fund cost-sharing multiple-employer defined benefit pension plans which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey, 08625 or the reports can be accessed on the internet at http://www.state.nj.us/treasury/pensions/annrpts_archive.htm.

Teachers' Pension and Annuity Fund

The Teachers' Pension and Annuity Fund was established in January, 1955 under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

Public Employees' Retirement System

The Public Employees' Retirement System was established in January, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full time employees of the State or any county, municipality, school district or public agency provided the employee is not required to be a member of another State-administered retirement system or other state or local jurisdiction.

Funding Policy

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2010**

legislation. TPAF and PERS provide for employee contributions of 5.5% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The current TPAF rate is 5.5% and the PERS rate is 5.5% of covered payroll. The School District's contributions to TPAF for the years ending June 30, 2010, 2009 and 2008 were \$2,145,252, \$1,914,935 and \$3,384,585 respectively, and paid by the State of New Jersey on behalf of the board, equal to the required contributions for each year. The School District's contributions to PERS for the years ending June 30, 2010, 2009 and 2008 were \$832,298, \$697,744 and \$322,602 respectively, equal to the required contributions for each year.

During the fiscal years ended June 30, 2010, 2009 and 2008, the State of New Jersey contributed \$2,145,252, \$1,914,935, and \$3,384,585, respectively, to the TPAF for post-retirement medical benefits on behalf of the Board. Also, in accordance with NJSA 18A:66-66 the State of New Jersey reimbursed the Board \$2,221,748, \$2,140,117, and \$2,019,089, during the same fiscal years for the employer's share of social security contributions for TPAF members as calculated on their base salaries. These amounts, which are not required to be budgeted, have been included in the financial statements, and the combining and individual fund and account group statements and schedules as revenues and expenditures in accordance in GASB 27.

NOTE 9. POST-RETIREMENT BENEFITS

Chapter 384 of Public Laws 1987 and Chapter 6 of Public Laws 1990 required Teachers' Pensions and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007 c. 103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for funding and payment of post-retirement medical benefits for retired State employees and educational employees. As of June 30, 2009, there were 84,590 retirees eligible for post-retirement medical benefits. The cost of these benefits is funded through contributions by the State in accordance with Chapter 62, P.L. 1994.

The State made post-retirement (PRM) contributions of \$592.7 million for TPAF and \$224.3 million for PERS in Fiscal Year 2008.

The State is also responsible for the cost attributable to Chapter 126, P.L. 1992, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$116.0 million toward Chapter 126 benefits for 13,320 eligible retired members in Fiscal Year 2009.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2010**

NOTE 10. DEFERRED COMPENSATION

The Board offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the entities listed below, permits participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

Equitable
Lincoln Investment Planning
Syracusa Benefits Program
Valic

NOTE 11. COMPENSATED ABSENCES

The District accounts for compensated absences (e.g. sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted vacation and sick leave in varying amounts under the District's personnel policies. Sick leave benefits provide for ordinary sick pay and is capped based on the various employee contracts.

The liability for vested compensated absences of the governmental fund types is recorded in the general long-term debt account group.

In the district-wide Statement of Net Assets, the liabilities whose average maturities are greater than one year are reported in two components – the amount due within one year and the amount due in more than one year.

The liability for vested compensated absences of the proprietary fund types is recorded within those funds as the benefits accrue to employees.

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**City of Pleasantville School District
Notes to Financial Statements
June 30, 2010**

NOTE 12. INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances remained on the balance sheet at June 30, 2010:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 8,700,444	3,794,500
Special Revenue Fund	847,555	1,604,101
Capital Projects Fund		28,633
Debt Service Fund	85,079	
Agency Fund		409,307
Enterprise Fund		3,796,537
Total	<u>\$ 9,633,078</u>	<u>9,633,078</u>

Interfunds were created throughout the year due to short term borrowings to cover cash flow needs in the various funds and to cover cash overdrafts for pooled funds. The fund financial interfunds were eliminated in the governmental-wide statements.

NOTE 13. LITIGATION

From time to time, the District is a defendant in legal proceedings relating to its operations as a school district. A reverse discrimination suit has been filed and is pending, there is no specified dollar amount stated in the litigation. Two additional suits have been filed by employees under the Conscientious Employee Protection Act (CEPA). One is claiming damages of \$300,000 and the other an unspecified amount. The suits are in various phases with no estimate of the outcomes.

NOTE 14. DEFICIT FUND BALANCES

The District has a deficit fund balance of \$712,762 in the Special Revenue Fund as of June 30, 2010 as reported in the fund statements (modified accrual basis). P.L. 2003, c.97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district can not recognize the last state aid payment on the GAAP financial statements until the year the State records the payable.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2010**

This amount was \$712,762. Due to the timing difference of recording the last state aid payment, the Special Revenue Fund balance deficit does not alone indicate that the district is facing financial difficulties.

NOTE 15. FUND BALANCE APPROPRIATED

General Fund – Of the \$12,174,608 General Fund fund balance, on the budgetary basis, at June 30, 2010, \$1,267,280 is reserved for encumbrances; \$8,983,575 is reserved as excess surplus in accordance with NJSA 18A:7F-7 (\$3,573,004 of the total reserve for excess surplus has been appropriated and included as anticipated revenue for the year ending June 30, 2011), \$505,001 has been reserved in the Capital Reserve Account; \$0 has been appropriated and included as anticipated revenue for the year ending June 30, 2011; and \$1,418,752 is unreserved and undesignated. The fund balance was reduced by a \$309,816 liability to the State of New Jersey for the recapture of prior year Early Childhood Program Aid. The amount will be recaptured by the State in the amount of \$103,272 in fiscal years 2011,2012 and 2013.

Debt Service Fund – Of the \$112,709 Debt Service Fund fund balance at June 30, 2010, \$105,043 has been appropriated and included as anticipated revenue for the year ending June 30, 2011; and \$7,666 unreserved and undesignated.

NOTE 16. CALCULATION OF EXCESS SURPLUS

In accordance with NJSA 18A:7F-7, as amended by P.L. 2004, c.73, the designation for Reserved Fund Balance – Excess Surplus is a required calculation. New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2010 is \$8,983,575.

NOTE 17. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Property and Liability Insurance – The District maintains commercial insurance coverage for property, liability and surety bonds. During the fiscal year ended June 30, 2010 the District did not incur claims in excess of their coverage and the amount of coverage did not significantly decrease.

New Jersey Unemployment Compensation Insurance – The District has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District

City of Pleasantville School District
Notes to Financial Statements
June 30, 2010

contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's expendable trust fund for the current and prior year:

<u>Fiscal Year</u>	<u>Interest on Investments</u>	<u>Employee/Board Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2009-2010	473	69,501	(133,529)	87,809
2008-2009	1,327	239,782	(119,595)	151,364
2007-2008	3,071	192,794	(166,015)	29,850

NOTE 18 – SUBSEQUENT EVENTS

The District has evaluated subsequent events through December 1, 2010, the date which the financial statements were available to be issued and no items were noted for disclosure.

Required Supplemental Information

PART II

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City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local Sources:					
Local Tax Levy	6,728,243	-	6,728,243	6,728,243	-
Tuition	143,073	-	143,073	143,073	-
Miscellaneous	191,450	-	191,450	1,691,973	1,500,523
Total - Local Sources	7,062,766	-	7,062,766	8,563,289	1,500,523
State Sources:					
Categorical Transportation Aid	537,329	-	537,329	537,329	-
Extraordinary Aid	-	-	-	50,360	50,360
Categorical Special Education Aid	2,054,455	-	2,054,455	2,056,553	2,098
Equalization Aid	48,595,863	-	39,778,335	36,062,839	(3,715,496)
Categorical Security Aid	1,396,635	-	1,396,635	1,396,635	-
Adjustment Aid	12,412,252	-	12,412,252	12,412,252	-
Other State Aids	-	-	-	7,752	7,752
On-Behalf TPAF Pension Contributions (non-budgeted)	-	-	-	2,145,252	2,145,252
Reimbursed TPAF Social Security Contributions (non-budgeted)	-	-	-	2,221,748	2,221,748
Total - State Sources	64,996,534	-	56,179,006	56,890,720	711,714
Federal Sources:					
American Reinvestment and Recovery Act	-	8,817,528	8,817,528	8,817,528	-
Medical Assistance Program	86,786	-	86,786	119,272	32,486
Total - Federal Sources	86,786	8,817,528	8,904,314	8,936,800	32,486
Total Revenues	72,146,086	8,817,528	72,146,086	74,390,809	2,244,723

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten	803,495	48,251	851,746	748,201	103,545
Grades 1-5	6,880,454	243,097	7,123,551	7,114,429	9,122
Grades 6-8	3,373,175	12,530	3,385,705	3,385,705	-
Grades 9-12	4,573,075	23,060	4,596,135	4,596,135	-
Regular Programs - Home Instruction:					
Salaries of Teachers	70,187	64,082	134,269	130,199	4,070
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	567,581	51,137	618,718	572,312	46,406
Purchased Professional - Educational Services	91,750	(29,550)	62,200	20,869	41,331
Purchased Technical Services	189,100	(172,072)	17,028	15,978	1,050
Other Purchased Services	69,735	(58,650)	11,085	5,195	5,890
General Supplies	1,176,422	383,326	1,559,748	1,068,102	491,646
Textbooks	293,598	(125,500)	168,098	160,055	8,043
Other Objects	50,190	(13,700)	36,490	12,679	23,811
Total Regular Programs	18,138,762	426,011	18,564,773	17,829,859	734,914
Behavioral Disabilities					
Other Salaries for Instruction	-	12,912	12,912	12,912	-
Total Behavioral Disabilities	-	12,912	12,912	12,912	-

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Learning and/or Language Disabilities					
Salaries of Teachers	768,701	7,154	775,855	641,173	134,682
Other Salaries for Instruction	349,752	66,822	416,574	389,804	26,770
Purchased Professional - Educational Services	3,000	(500)	2,500	-	2,500
Other Purchased Services	1,000	(1,000)	-	-	-
General Supplies	17,800	1,200	19,000	14,485	4,515
Textbooks	4,700	-	4,700	3,500	1,200
Total Learning and/or Language Disabilities	1,144,953	73,676	1,218,629	1,048,962	169,667
Resource Room/Resource Center					
Salaries of Teachers	3,261,064	(49,626)	3,211,438	2,506,786	704,652
Other Salaries for Instruction	293,991	800	294,791	205,881	88,910
Purchased Professional - Educational Services	1,100	(1,100)	-	-	-
Other Purchased Services	2,000	-	2,000	-	2,000
General Supplies	38,500	51,500	90,000	28,515	61,485
Textbooks	11,500	-	11,500	10,500	1,000
Total Resource Room/Resource Center	3,608,155	1,574	3,609,729	2,751,682	858,047
Preschool Disabilities					
Salaries of Teachers	76,394	-	76,394	72,654	3,740
Other Salaries for Instruction	75,320	-	75,320	52,757	22,563
General Supplies	342	-	342	342	-
Total Preschool Disabilities	152,056	-	152,056	125,753	26,303
Total Special Programs	4,905,164	88,162	4,993,326	3,939,309	1,054,017

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	166,623	(117,559)	49,064	49,064	-
General Supplies	1,000	58,228	59,228	797	58,431
Textbooks	1,000	-	1,000	857	143
Total Special Education Instruction - Behavioral Disabilities	168,623	(59,331)	109,292	50,718	58,574
Bilingual Education - Instruction:					
Salaries of Teachers	1,231,946	(8,000)	1,223,946	994,040	229,906
Other Salaries for Instruction	152,681	-	152,681	123,135	29,546
Purchased Professional Educational Services	14,950	-	14,950	-	14,950
Other Purchased Services	1,500	(1,500)	-	-	-
General Supplies	4,950	34,500	39,450	19,493	19,957
Textbooks	3,200	4,500	7,700	5,254	2,446
Total Bilingual Education - Instruction	1,409,227	29,500	1,438,727	1,141,922	296,805
School Sponsored Cocurricular Activities - Instruction:					
Salaries	344,708	70,187	414,895	406,600	8,295
Other Purchased Services	94,000	(42,436)	51,564	2,849	48,715
Supplies and Materials	56,125	97,466	153,591	33,395	120,196
Other Objects	65,700	(43,000)	22,700	19,475	3,225
Total School Sponsored Cocurricular Activities - Instruction	560,533	82,217	642,750	462,319	180,431
School Sponsored Athletics - Instruction					
Salaries	239,844	42,138	281,982	280,782	1,200
Purchased Services	68,616	-	68,616	55,646	12,970
Supplies and Materials	81,468	-	81,468	68,554	12,914
Other Objects	5,300	-	5,300	2,450	2,850
Total School Sponsored Athletics - Instruction	395,228	42,138	437,366	407,432	29,934

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Before/After School Programs - Instruction					
Salaries of Teachers	385,163	(200,030)	185,133	765	184,368
Other Salaries of Instruction	14,040	-	14,040	-	14,040
Salaries of Reading Specialists	3,600	-	3,600	-	3,600
Supplies and Materials	5,000	189,200	194,200	-	194,200
Total Before/After School Programs - Instruction	407,803	(10,830)	396,973	765	396,208
Summer School - Instruction					
Salaries of Teachers	545,830	29,990	575,820	370,143	205,677
Other Salaries of Instruction	20,160	-	20,160	11,520	8,640
Salaries of Reading Specialists	3,600	-	3,600	-	3,600
Supplies and Materials	8,000	(5,000)	3,000	-	3,000
Total Summer School - Instruction	577,590	24,990	602,580	381,663	220,917
Community Service Programs					
Salaries	144,496	(85,000)	59,496	58,581	915
Supplies and Materials	2,500	(2,500)	-	-	-
Total Community Service Programs	146,996	(87,500)	59,496	58,581	915
Alternative Education Program - Instruction					
Salaries of Teachers	315,370	(29,000)	286,370	77,193	209,177
Purchased Professional and Technical Services	600	(600)	-	-	-
Supplies and Materials	27,500	1,500	29,000	28,559	441
Textbooks	5,000	(5,000)	-	-	-
Other Objects	1,000	(1,000)	-	-	-
Total Alternative Education Program - Instruction	349,470	(34,100)	315,370	105,752	209,618
Total Instruction	27,059,396	501,257	27,560,653	24,378,320	3,182,333

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Before/After School Programs - Support					
Salaries	29,250	-	29,250	-	29,250
Total Before/After School Programs - Support	29,250	-	29,250	-	29,250
Summer School - Support Services					
Salaries	173,620	(26,891)	146,729	16,814	129,915
Supplies and Materials	4,500	-	4,500	-	4,500
Total Summer School - Support Services	178,120	(26,891)	151,229	16,814	134,415
Undistributed Expenditures - Instruction:					
Tuition to Other LEAs within the State - Regular	-	82,948	82,948	80,038	2,910
Tuition to Other LEAs within the State - Special	79,770	67,552	147,322	127,301	20,021
Tuition to County Voc School District-Regular	452,061	-	452,061	452,061	-
Tuition to CSSD & Regional Day Schools	2,976,204	(20,000)	2,956,204	2,421,750	534,454
Tuition to Private Schools for the Disabled- Within State	956,834	(184,793)	772,041	635,706	136,335
Tuition - State Facilities	1,140,177	-	1,140,177	1,122,478	17,699
Tuition - Other	62,550	54,293	116,843	110,694	6,149
Total Undistributed Expenditures - Instruction	5,667,596	-	5,667,596	4,950,028	717,568

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Attendance and Social Work:					
Salaries	358,179	101,978	460,157	413,912	46,245
Salaries of Family Liaisons / Comm Parent Inv. Spec.	260,453	15,976	276,429	263,177	13,252
Salaries of Community / School Coordinators	55,299	(55,299)	-	-	-
Purchased Professional and Technical Services	7,400	(3,600)	3,800	1,898	1,902
Other Purchased Services	6,460	85,556	92,016	89,206	2,810
Supplies and Materials	54,321	(1,936)	52,385	26,729	25,656
Other Objects	1,250	(900)	350	210	140
Total Undistributed Expend - Attendance and Social Work	743,362	141,775	885,137	795,132	90,005
Undistributed Expenditures - Health Services:					
Salaries	739,650	(54,304)	685,346	676,353	8,993
Purchased Professional and Technical Services	185,500	(94,306)	91,194	86,797	4,397
Other Purchased Services	44,900	(10,000)	34,900	14,380	20,520
Supplies and Materials	49,996	1,300	51,296	27,360	23,936
Other Objects	2,350	(250)	2,100	-	2,100
Total Undistributed Expenditures - Health Services	1,022,396	(157,560)	864,836	804,890	59,946
Undistributed Expenditures - Other Support Services - Students - Related Services:					
Salaries	395,423	350,749	746,172	723,389	22,783
Purchased Professional Educational Services	37,160	-	37,160	-	37,160
Supplies and Materials	11,000	-	11,000	3,774	7,226
Other Objects	8,000	-	8,000	-	8,000
Total Undistributed Expenditures - Other Support Services - Students - Related Services	451,583	350,749	802,332	727,163	75,169

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Other Support Services -					
Students - Regular Services:					
Salaries of Other Professional Staff	850,525	(310,097)	540,428	532,748	7,680
Salaries of Secretarial and Clerical Assistants	63,807	44,036	107,843	107,843	-
Other Salaries	100,000	(23,422)	76,578	76,578	-
Purchased Professional Educational Services	30,050	(5,100)	24,950	5,757	19,193
Other Purchased Professional and Technical Services	2,500	-	2,500	-	2,500
Other Purchased Services	9,500	(750)	8,750	3,345	5,405
Supplies and Materials	18,348	(299)	18,049	10,886	7,163
Other Objects	8,300	-	8,300	2,428	5,872
Total Undistributed Expenditures - Other Support Services -					
Students - Regular Services	1,083,030	(295,632)	787,398	739,585	47,813
Undistributed Expenditures - Other Support Services -					
Students - Special					
Salaries of Other Professional Staff	1,028,780	(46,000)	982,780	863,604	119,176
Salaries of Secretarial and Clerical Assistants	214,090	82,585	296,675	252,175	44,500
Purchased Professional Educational Services	163,605	(86,585)	77,020	42,920	34,100
Other Purchased Services	18,000	8,600	26,600	12,096	14,504
Supplies and Materials	25,200	(8,600)	16,600	13,104	3,496
Total Undistributed Expenditures - Other Support Services -					
Students - Special	1,449,675	(50,000)	1,399,675	1,183,899	215,776

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	1,266,529	25,972	1,292,501	1,267,392	25,109
Salaries of Other Professional Staff	79,550	(35,652)	43,898	43,428	470
Salaries of Secretarial and Clerical Assistants	288,123	(74,091)	214,032	206,827	7,205
Other Salaries	131,937	(91,863)	40,074	3,200	36,874
Salaries of Facilitators, Math & Literacy Coaches	727,661	85,800	813,461	762,901	50,560
Purchased Professional Educational Services	15,350	(6,000)	9,350	-	9,350
Other Purchased Services	141,700	(97,897)	43,803	-	43,803
Supplies and Materials	31,300	(3,600)	27,700	3,054	24,646
Other Objects	10,000	(844)	9,156	2,653	6,503
Total Undistributed Expenditures - Improv. of Instr. Services	2,692,150	(198,175)	2,493,975	2,289,455	204,520
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	544,056	564,453	1,108,509	1,025,198	83,311
Salaries of Technology Coordinators	562,901	(562,901)	-	-	-
Purchased Professional and Technical Services	35,660	(16,000)	19,660	175	19,485
Other Purchased Services	32,970	(5,304)	27,666	18,783	8,883
Supplies and Materials	141,329	22,328	163,657	103,980	59,677
Other Objects	11,100	(10,500)	600	115	485
Total Undistributed Expenditures - Educational Media Services - School Library	1,328,016	(7,924)	1,320,092	1,148,251	171,841
Instructional Staff Training Services:					
Purchased professional - educational services	52,475	(14,845)	37,630	1,744	35,886
Other Purchased Professional and Technical Services	1,200	-	1,200	-	1,200
Other purchased services	64,600	(38,650)	25,950	1,166	24,784
Supplies and materials	17,450	(7,353)	10,097	2,198	7,899
Other objects	2,100	-	2,100	510	1,590
Total Instructional Staff Training Services	137,825	(60,848)	76,977	5,618	71,359

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Support Services - Gen. Admin.:					
Salaries	262,789	(32,821)	229,968	224,468	5,500
Purchased Professional Educational Services	-	102,639	102,639	102,639	-
Legal Services	222,842	179,653	402,495	397,170	5,325
Audit Fees	65,000	5,000	70,000	70,000	-
Other Purchased Professional Services	78,607	(7,100)	71,507	71,046	461
Purchased Technical Services	13,000	(13,000)	-	-	-
Communications/Telephone	189,500	68,670	258,170	241,953	16,217
BOE Other Purchased Services	4,500	200	4,700	4,382	318
Other Purchased Services	145,503	(83,831)	61,672	50,227	11,445
Supplies and Materials	21,500	10,800	32,300	31,768	532
BOE In-House Training	950	-	950	150	800
Judgements against the School District	250,000	192,000	442,000	185,721	256,279
Miscellaneous Expenditures	5,000	(1,982)	3,018	1,258	1,760
BOE Membership Dues and Fees	35,000	(2,356)	32,644	32,316	328
Total Undistributed Expenditures - Support Services - Gen. Admin.	1,294,191	417,872	1,712,063	1,413,098	298,965
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	1,566,088	37,500	1,603,588	1,592,505	11,083
Salaries of Other Professional Staff	-	11,522	11,522	11,522	-
Salaries of Secretarial and Clerical Assistants	731,217	-	731,217	624,619	106,598
Other Salaries	6,750	-	6,750	-	6,750
Purchased Professional and Technical Services	36,500	-	36,500	5,700	30,800
Other Purchased Services	111,381	126,449	237,830	172,150	65,680
Supplies and Materials	126,067	(11,938)	114,129	71,159	42,970
Other Objects	28,450	(4,842)	23,608	17,254	6,354
Total Undistributed Expenditures - Support Serv. - School Admin.	2,606,453	158,691	2,765,144	2,494,909	270,235

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Central Services					
Salaries	930,466	(125,960)	804,506	796,586	7,920
Purchased Professional and Technical Services	85,500	(68,231)	17,269	15,238	2,031
Miscellaneous Purchased Services	21,948	178,186	200,134	182,527	17,607
Supplies and Materials	46,313	17,330	63,643	51,991	11,652
Miscellaneous BOE Expense	38,890	9,701	48,591	45,628	2,963
Total Undistributed Expenditures - Central Services	1,123,117	11,026	1,134,143	1,091,970	42,173
Undistributed Expenditures - Administrative Info Technology					
Salaries	327,443	122,062	449,505	449,505	-
Other Purchased Services	3,000	-	3,000	2,850	150
Supplies and Materials	10,387	-	10,387	10,083	304
Other Objects	1,500	-	1,500	1,431	69
Total Undistributed Expenditures - Administrative Info Technology	342,330	122,062	464,392	463,869	523
Undistributed Expenditures - Required Maintenance for School Facilities					
Salaries	540,924	29,674	570,598	570,598	-
Cleaning Repairs and Maintenance Services	695,044	-	695,044	582,260	112,784
General Supplies	221,727	-	221,727	213,467	8,260
Total Undistributed Expenditures - Required Maintenance for School Facilities	1,457,695	29,674	1,487,369	1,366,325	121,044

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund

For the Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Operation and Maintenance of Plant Services:					
Salaries	2,611,692	13,033	2,624,725	2,438,330	186,395
Cleaning, Repair and Maintenance Services	397,166	(95,981)	301,185	147,082	154,103
Rental of Land & Buildings Other than Lease Purchase	68,000	(29,870)	38,130	33,275	4,855
Other Purchased Property Services	264,262	12,560	276,822	272,848	3,974
Insurance	534,670	(50,618)	484,052	482,157	1,895
Miscellaneous Purchased Services	5,000	62,866	67,866	65,466	2,400
General Supplies	255,036	96,452	351,488	279,918	71,570
Energy (Heat and Electricity)	1,603,689	(72,308)	1,531,381	1,317,726	213,655
Other Objects	264,251	(188,957)	75,294	75,193	101
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	6,003,766	(252,823)	5,750,943	5,111,995	638,948
Undistributed Expenditures - Care and Upkeep of Grounds					
Salaries	40,141	12,000	52,141	48,045	4,096
Purchased Professional Technical Services	5,000	(5,000)	-	-	-
Cleaning Repairs and Maintenance Services	11,231	(10,819)	412	412	-
General Supplies	-	15,819	15,819	14,176	1,643
Total Undistributed Expenditures - Care and Upkeep of Grounds	56,372	12,000	68,372	62,633	5,739
Undistributed Expenditures - Security					
General Supplies	-	-	-	173	12,327
Total Undistributed Expenditures - Security	12,500	-	12,500	173	12,327

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Student Transportation Services:					
Salaries for Pupil Transportation (Between Home and School)-Reg	480,000	105,305	585,305	585,305	-
Cleaning, Repair, & Maintenance Services	57,875	(20,219)	37,656	22,834	14,822
Rental Payments - School Buses	15,000	8,000	23,000	16,680	6,320
Other Purchased Professional Technical Services	7,500	4,000	11,500	7,570	3,930
Contracted Services - (Between Home and School) - Vendors	769,487	189,421	958,908	839,908	119,000
Contracted Services - (Other than Between Home and School) - Vendors	187,020	-	187,020	91,788	95,232
Contracted Services - (Between Home and School) - Joint Agmnts	816,032	(640,488)	175,544	27,523	148,021
Contracted Services - Aid in Lieu of Payments	45,000	-	45,000	13,574	31,426
Contracted Services - Aid in Lieu of Payments - Non Public Schools	142,000	(56,988)	85,012	52,540	32,472
Supplies and Materials	25,000	45,000	70,000	22,014	47,986
Miscellaneous Expense	1,559	2,300	3,859	3,660	199
Total Undistributed Expenditures - Student Transportation Serv.	2,546,473	(363,669)	2,182,804	1,683,396	499,408
Unallocated Benefits:					
Social Security Contributions	599,278	396,456	995,734	994,575	1,159
Other Retirement Contributions - Regular	466,031	435,221	901,252	876,758	24,494
Unemployment Compensation	223,547	-	223,547	142,334	81,213
Workmen's Compensation	855,544	(22,000)	833,544	689,174	144,370
Health Benefits	12,387,119	(2,378,413)	10,008,706	8,058,732	1,949,974
Tuition Reimbursements	175,000	-	175,000	74,376	100,624
Total Unallocated Benefits	14,706,519	(1,568,736)	13,137,783	10,835,949	2,301,834

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
On-behalf TPAF Pension Contributions (non-budgeted)	-	-	-	2,145,252	(2,145,252)
Reimbursed TPAF Social Security Contributions (non-budgeted)	-	-	-	2,221,748	(2,221,748)
Total On-behalf Contributions	-	-	-	4,367,000	(4,367,000)
Total Undistributed Expenditures	44,932,419	(1,738,409)	43,194,010	41,552,152	1,641,858
Total General Current Expense	71,991,815	(1,237,152)	70,754,663	65,930,472	4,824,191
Equipment:					
Undistributed Expenditures:					
Kindergarten	1,800	-	1,800	1,800	-
Grades 1-5	4,000	-	4,000	4,000	-
Grades 6-8	-	8,112	8,112	8,087	25
Grades 9-12	31,500	-	31,500	19,152	12,348
Support Services - Student Special	2,500	-	2,500	-	2,500
School Sponsored and Other Instructional Programs	105,000	(86,000)	19,000	-	19,000
Bilingual Education - Instruction	6,000	-	6,000	18,142	(12,142)
Administration Info Technology	35,800	-	35,800	4,290	31,510
Care and Upkeep of Grounds	45,000	(26,474)	18,526	5,999	12,527
Total Equipment	231,600	(104,362)	127,238	61,470	65,768
Facilities Acquisition and Construction Services					
Other Purchased Professional and Technical Services	222,002	240,465	462,467	461,429	1,038
Middle School Construction	-	274,108	274,108	274,108	-
Total Facilities Acquisition and Construction Services	222,002	514,573	736,575	735,537	1,038
Total Capital Outlay	453,602	410,211	863,813	797,007	66,806

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Transfer of Funds to Charter Schools	6,387,853	55,000	6,442,853	6,441,525	1,328
District-Wide School Based Expenditures	78,833,270	(771,941)	78,061,329	73,169,004	4,892,325
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,687,184)	9,589,469	(5,915,243)	1,221,805	7,137,048
Other Financing Sources and Uses:					
Refund of prior year revenue				(309,816)	309,816
Operating Transfer Out					
Transfer to Food Service Fund - Board Contribution	-	-	-	-	-
Transfer to Fund 20	(245,780)	-	(245,780)	(245,780)	-
Transfer from capital projects				59	(59)
Increase in Capital Reserve	(5,000)		(5,000)	(5,000)	-
Increase in Capital Reserve				5,000	(5,000)
Operating Transfer In					
Contribution to Whole School Reform	815,256	-	815,256	770,011	45,245
Total Other Financing Sources	564,476	-	564,476	214,474	350,002

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(5,307,452)	771,941	(5,350,767)	1,436,279	6,787,046
Fund Balance, July 1	10,738,329	-	10,738,329	10,738,329	-
Fund Balance, June 30	<u>\$5,430,877</u>	<u>771,941</u>	<u>5,387,562</u>	<u>12,174,608</u>	<u>6,787,046</u>
Recapitulation:					
Reserve for Encumbrances				\$ 1,267,280	
Reserve for Excess Surplus				5,410,571	
Excess Surplus designated for subsequent year's expenditures				3,573,004	
Designated for subsequent year's expenditures					
Capital Reserve				505,001	
Unrestricted Fund Balance				<u>1,418,752</u>	
				<u>12,174,608</u>	
Last State Aid Payment not recognized on GAAP basis				<u>(6,134,015)</u>	
Fund Balance per Governmental Funds (GAAP)				<u>\$ 6,040,593</u>	

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2010

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund	Blended Resource	Total General Fund	Operating Fund	Blended Resource	Total General Fund	Operating Fund	Blended Resource	Total General Fund	Operating Fund	Blended Resource	Total General Fund
	Fund 11-13&16-17	Fund 15		Fund 11-13&16-17	Fund 15		Fund 11-13&16-17	Fund 15		Fund 11-13&16-17	Fund 15	
REVENUES:												
Local Sources:												
Local Tax Levy	6,728,243	6,728,243	6,728,243	6,728,243	6,728,243	6,728,243	6,728,243	6,728,243	6,728,243	6,728,243	6,728,243	6,728,243
Tuition	143,073	143,073	143,073	143,073	143,073	143,073	143,073	143,073	143,073	143,073	143,073	143,073
Miscellaneous	191,450	191,450	191,450	191,450	191,450	191,450	191,450	191,450	191,450	191,450	191,450	191,450
Total - Local Sources	7,062,766	7,062,766	7,062,766	7,062,766	7,062,766	7,062,766	7,062,766	7,062,766	7,062,766	7,062,766	7,062,766	7,062,766
State Sources:												
Categorical Transportation Aid	537,329	537,329	537,329	537,329	537,329	537,329	537,329	537,329	537,329	537,329	537,329	537,329
Extraordinary Aid	-	-	-	-	-	-	-	-	-	-	-	-
Categorical Special Education Aid	2,054,455	2,054,455	2,054,455	2,054,455	2,054,455	2,054,455	2,054,455	2,054,455	2,054,455	2,054,455	2,054,455	
Equalization Aid	48,595,863	48,595,863	48,595,863	48,595,863	48,595,863	48,595,863	48,595,863	48,595,863	48,595,863	48,595,863	48,595,863	
Categorical Security Aid	1,396,635	1,396,635	1,396,635	1,396,635	1,396,635	1,396,635	1,396,635	1,396,635	1,396,635	1,396,635	1,396,635	
Adjustment Aid	12,412,252	12,412,252	12,412,252	12,412,252	12,412,252	12,412,252	12,412,252	12,412,252	12,412,252	12,412,252	12,412,252	
Other State Aids	-	-	-	-	-	-	-	-	-	-	-	-
Aid for Adult and Post Graduate Programs	-	-	-	-	-	-	-	-	-	-	-	-
On-Behalf/TPAF Pension Contributions (non-budgeted)	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursed TPAF Social Security Contributions (non-budgeted)	-	-	-	-	-	-	-	-	-	-	-	-
Total - State Sources	64,996,534	64,996,534	64,996,534	64,996,534	64,996,534	64,996,534	64,996,534	64,996,534	64,996,534	64,996,534	64,996,534	64,996,534
Federal Sources:												
American Reinvestment and Recovery Act	86,786	86,786	86,786	86,786	86,786	86,786	86,786	86,786	86,786	86,786	86,786	86,786
Medical Assistance Program	-	-	-	-	-	-	-	-	-	-	-	-
Total - Federal Sources	86,786	86,786	86,786	86,786	86,786	86,786	86,786	86,786	86,786	86,786	86,786	86,786
Total Revenues	72,146,086	72,146,086	72,146,086	72,146,086	72,146,086	72,146,086	72,146,086	72,146,086	72,146,086	72,146,086	72,146,086	72,146,086
Regular Programs - Instruction:												
Salaries of Teachers:												
Preschool/Kindergarten	5,000	798,495	803,495	-	48,251	48,251	-	48,251	48,251	846,746	2,755	745,446
Grades 1-5	188,500	6,691,954	6,880,454	87,497	155,600	243,097	275,997	275,997	275,997	275,997	275,997	275,997
Grades 6-8	80,000	3,293,175	3,373,175	3,305,705	(3,293,175)	12,530	3,385,705	3,385,705	3,385,705	3,385,705	3,385,705	3,385,705
Grades 9-12	150,931	4,422,144	4,573,075	4,439,664	(4,416,604)	23,060	4,590,595	4,590,595	4,590,595	4,590,595	4,590,595	4,590,595
Regular Programs - Home Instruction:												
Salaries of Teachers	70,187	70,187	70,187	64,082	64,082	64,082	134,269	134,269	134,269	130,199	130,199	130,199
Regular Programs - Undistributed Instruction:												
Other Salaries for Instruction	-	567,581	567,581	-	51,137	51,137	2,500	618,718	618,718	-	572,312	572,312
Purchased Professional - Educational Services	2,500	89,250	91,750	-	(29,550)	(29,550)	2,500	59,700	62,200	-	20,869	20,869
Purchased Professional and Technical Services	175,000	175,000	175,000	(168,072)	(168,072)	(168,072)	6,928	6,928	6,928	6,775	6,775	6,775
Purchased Technical Services	61,000	14,100	14,100	(61,000)	(4,000)	(4,000)	-	10,100	10,100	-	9,203	9,203
Other Purchased Services	-	8,735	8,735	-	2,350	(58,650)	-	11,085	11,085	-	5,195	5,195
Unemployment Compensation	-	1,003,606	1,003,606	-	164,384	164,384	-	1,167,990	1,167,990	-	872,414	872,414
General Supplies	172,816	292,098	464,914	218,942	(124,000)	94,942	391,758	168,098	559,856	195,688	160,055	355,743
Textbooks	1,500	50,190	51,690	(1,500)	(13,700)	(15,200)	-	36,490	36,490	-	12,679	12,679
Total Regular Programs	907,434	17,231,328	18,138,762	7,885,318	(7,459,307)	426,011	8,792,752	9,772,021	18,564,773	8,587,714	9,242,145	17,829,859

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2010

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13&16-17	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13&16-17	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13&16-17	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13&16-17	Blended Resource Fund 15	Total General Fund
Behavioral Disabilities	-	-	-	-	12,912	12,912	-	12,912	12,912	-	12,912	12,912
Other Salaries for Instruction	-	-	-	-	12,912	12,912	-	12,912	12,912	-	12,912	12,912
Total Behavioral Disabilities	-	-	-	-	12,912	12,912	-	12,912	12,912	-	12,912	12,912
Learning and/or Language Disabilities												
Salaries of Teachers	768,701	768,701	768,701	7,154	7,154	7,154	-	7,154	7,154	-	7,154	7,154
Other Salaries for Instruction	349,752	349,752	349,752	66,822	66,822	66,822	-	66,822	66,822	-	66,822	66,822
Purchased Professional - Educational Services	3,000	3,000	3,000	(500)	(500)	(500)	-	(500)	(500)	-	(500)	(500)
Other Purchased Services	1,000	1,000	1,000	(1,000)	(1,000)	(1,000)	-	(1,000)	(1,000)	-	(1,000)	(1,000)
General Supplies	17,800	17,800	17,800	1,200	1,200	1,200	-	1,200	1,200	-	1,200	1,200
Textbooks	4,700	4,700	4,700	-	-	-	-	-	-	-	-	-
Total Learning and/or Language Disabilities	-	1,144,953	1,144,953	-	73,676	73,676	-	73,676	73,676	-	73,676	73,676
Resource Room/Resource Center												
Salaries of Teachers	3,261,064	3,261,064	3,261,064	(49,626)	(49,626)	(49,626)	-	(49,626)	(49,626)	-	(49,626)	(49,626)
Other Salaries for Instruction	293,991	293,991	293,991	800	800	800	-	800	800	-	800	800
Purchased Professional - Educational Services	1,100	1,100	1,100	(1,100)	(1,100)	(1,100)	-	(1,100)	(1,100)	-	(1,100)	(1,100)
Other Purchased Services	2,000	2,000	2,000	-	-	-	-	-	-	-	-	-
General Supplies	38,500	38,500	38,500	51,500	51,500	51,500	-	51,500	51,500	-	51,500	51,500
Textbooks	11,500	11,500	11,500	-	-	-	-	-	-	-	-	-
Total Resource Room/Resource Center	-	3,608,155	3,608,155	-	1,574	1,574	-	1,574	1,574	-	1,574	1,574
Preschool Disabilities												
Salaries of Teachers	76,394	76,394	76,394	-	-	-	-	-	-	-	-	-
Other Salaries for Instruction	75,320	75,320	75,320	-	-	-	-	-	-	-	-	-
General Supplies	342	342	342	-	-	-	-	-	-	-	-	-
Total Preschool Disabilities	-	152,056	152,056	-	-	-	-	-	-	-	-	-
Total Special Programs	-	4,905,164	4,905,164	-	88,162	88,162	-	88,162	88,162	-	88,162	88,162
Special Education Instruction - Behavioral Disabilities												
Salaries of Teachers	107,292	59,331	166,623	(58,228)	(59,331)	(117,559)	49,064	49,064	49,064	49,064	49,064	49,064
General Supplies	1,000	-	1,000	58,228	-	58,228	59,228	-	59,228	797	-	797
Textbooks	1,000	-	1,000	-	-	-	1,000	-	1,000	857	-	857
Total Special Education Instruction - Behavioral Disabilities	109,292	59,331	168,623	(8,228)	(59,331)	(59,331)	109,292	-	109,292	50,718	-	50,718
Bilingual Education - Instruction:												
Salaries of Teachers	1,231,946	1,231,946	1,231,946	(8,000)	(8,000)	(8,000)	-	(8,000)	(8,000)	-	(8,000)	(8,000)
Other Salaries for Instruction	152,681	152,681	152,681	-	-	-	-	-	-	-	-	-
Purchased Professional Educational Services	14,950	-	14,950	14,950	-	14,950	-	-	-	-	-	-
Other Purchased Services	-	1,500	1,500	-	(1,500)	(1,500)	-	-	-	-	-	-
General Supplies	1,500	3,450	4,950	-	34,500	34,500	1,500	37,950	39,450	525	18,968	19,493
Textbooks	-	3,200	3,200	-	4,500	4,500	-	7,700	7,700	-	5,254	5,254
Total Bilingual Education - Instruction	16,450	1,392,777	1,409,227	-	29,500	29,500	16,450	1,422,277	1,438,727	525	1,141,397	1,141,922
School Sponsored Occurricular Activities - Instruction:												
Salaries	175,000	169,708	344,708	10,305	59,882	70,187	185,305	229,590	414,895	184,066	222,534	406,600
Other Purchased Services	-	94,000	94,000	-	(42,436)	(42,436)	-	51,564	51,564	-	2,849	2,849
Supplies and Materials	2,500	53,625	56,125	-	97,466	97,466	2,500	151,091	153,591	-	33,395	33,395
Other Objects	2,500	63,200	65,700	-	(43,000)	(43,000)	-	20,200	22,700	2,173	17,302	19,475
Total School Sponsored Occurricular Activities - Instruction	180,000	380,533	560,533	10,305	71,912	82,217	190,305	452,445	642,750	186,239	276,080	462,319

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2010

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13&16-17	Blended Resource Fund 15	Total General Fund									
School Sponsored Athletics - Instruction												
Salaries	-	239,844	239,844	2,500	39,638	42,138	2,500	279,482	281,982	1,300	279,482	280,782
Purchased Professional Services	-	68,616	68,616	-	-	-	-	68,616	68,616	-	55,646	55,646
Supplies and Materials	-	81,468	81,468	-	-	-	-	81,468	81,468	-	68,554	68,554
Other Objects	-	5,300	5,300	-	-	-	-	5,300	5,300	-	2,450	2,450
Total School Sponsored Athletics - Instruction	-	395,228	395,228	2,500	39,638	42,138	2,500	434,866	437,366	1,300	406,132	407,432
Before/After School Programs - Instruction												
Salaries of Teachers		385,163	385,163		(200,030)	(200,030)		185,133	185,133		765	765
Other Salaries of Instruction		14,040	14,040		-	-		14,040	14,040		-	-
Salaries of Reading Specialists		3,600	3,600		-	-		3,600	3,600		-	-
Supplies and Materials		5,000	5,000		189,200	189,200		194,200	194,200		-	-
Total Before/After School Programs - Instruction	-	407,803	407,803	-	(10,830)	(10,830)	-	396,973	396,973	-	765	765
Summer School - Instruction												
Salaries of Teachers		545,830	545,830		29,990	29,990		575,820	575,820		370,143	370,143
Other Salaries of Instruction		20,160	20,160		-	-		20,160	20,160		11,520	11,520
Salaries of Reading Specialists		3,600	3,600		-	-		3,600	3,600		-	-
Supplies and Materials		8,000	8,000		(5,000)	(5,000)		3,000	3,000		-	-
Total Summer School - Instruction	-	577,590	577,590	-	24,990	24,990	-	602,580	602,580	-	381,663	381,663
Community Service Programs												
Salaries	144,496		144,496	(85,000)		(85,000)	59,496		59,496	58,581		58,581
Supplies and Materials	2,500		2,500	(2,500)		(2,500)	-		-	-		-
Total Community Service Programs	146,996	-	146,996	(87,500)	-	(87,500)	59,496	-	59,496	58,581	-	58,581
Alternative Education Program - Instruction												
Salaries of Teachers		315,370	315,370		(29,000)	(29,000)		286,370	286,370		77,193	77,193
Purchased Professional and Technical Services		600	600		(600)	(600)		-	-		-	-
Supplies and Materials		27,500	27,500		1,500	1,500		29,000	29,000		28,559	28,559
Textbooks		5,000	5,000		(5,000)	(5,000)		-	-		-	-
Other Objects		1,000	1,000		(1,000)	(1,000)		-	-		-	-
Total Alternative Education Program - Instruction	-	349,470	349,470	-	(34,100)	(34,100)	-	315,370	315,370	-	105,752	105,752
Total Instruction	1,360,172	25,699,224	27,059,396	7,810,623	(7,309,366)	501,257	9,170,795	18,389,858	27,560,653	8,885,077	15,493,243	24,378,320
Before/After School Programs - Support												
Salaries	-	29,250	29,250	-	-	-	-	29,250	29,250	-	-	-
Total Before/After School Programs - Support	-	29,250	29,250	-	-	-	-	29,250	29,250	-	-	-
Summer School - Support Services												
Salaries		173,620	173,620		(26,891)	(26,891)		146,729	146,729		16,814	16,814
Supplies and Materials		4,500	4,500		-	-		4,500	4,500		-	-
Total Summer School - Support Services	-	178,120	178,120	-	(26,891)	(26,891)	-	151,229	151,229	-	16,814	16,814

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2010

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13&16-17	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13&16-17	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13&16-17	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13&16-17	Blended Resource Fund 15	Total General Fund
Undistributed Expenditures - Instruction:												
Tuition to Other LEAs within the State - Regular	-	-	-	82,948	-	82,948	82,948	-	82,948	80,038	-	80,038
Tuition to Other LEAs within the State - Special	79,770	79,770	79,770	67,552	67,552	67,552	147,322	147,322	127,301	127,301	127,301	
Tuition to County Voc. School District-Regular	452,061	452,061	452,061	-	-	-	452,061	452,061	452,061	452,061	452,061	
Tuition to CSSD & Regional Day Schools	2,976,204	2,976,204	2,976,204	(20,000)	(20,000)	(20,000)	2,956,204	2,956,204	2,421,750	2,421,750	2,421,750	
Tuition to Private Schools for the Disabled- Within State	958,834	958,834	958,834	(184,793)	(184,793)	(184,793)	772,041	772,041	635,706	635,706	635,706	
Tuition - State Facilities	1,140,177	1,140,177	1,140,177	-	-	-	1,140,177	1,140,177	1,122,478	1,122,478	1,122,478	
Tuition - Other	62,550	62,550	62,550	54,293	54,293	54,293	116,843	116,843	110,694	110,694	110,694	
Total Undistributed Expenditures - Instruction	5,667,596	-	5,667,596	-	-	-	5,667,596	-	4,950,028	-	4,950,028	
Undistributed Expenditures - Attendance and Social Work:												
Salaries	40,490	317,689	358,179	-	101,978	101,978	40,490	419,667	460,157	375,550	413,912	
Salaries of Family Liaisons / Comm Parent Inv. Spec.	-	260,453	260,453	-	15,976	15,976	-	276,429	276,429	263,177	263,177	
Salaries of Community / School Coordinators	-	55,299	55,299	-	(55,299)	(55,299)	-	-	-	-	-	
Purchased Professional and Technical Services	-	7,400	7,400	-	(3,600)	(3,600)	-	3,800	3,800	1,898	1,898	
Other Purchased Services	-	6,460	6,460	-	85,556	85,556	-	92,016	92,016	89,206	89,206	
Supplies and Materials	29,821	24,500	54,321	-	(1,936)	(1,936)	29,821	22,564	52,385	12,440	26,729	
Other Objects	-	1,250	1,250	-	(900)	(900)	-	350	350	210	210	
Total Undistributed Expenditures - Attendance and Social Work	70,311	673,051	743,362	-	141,775	141,775	70,311	814,826	885,137	742,481	795,132	
Undistributed Expenditures - Health Services:												
Salaries	76,150	739,650	815,800	10,000	(54,304)	(44,304)	86,150	685,346	685,346	676,353	676,353	
Purchased Professional and Technical Services	41,600	109,350	150,950	(10,000)	(104,306)	(94,306)	31,600	5,044	91,194	85,997	86,797	
Other Purchased Services	9,000	3,300	12,300	-	-	-	9,000	3,300	34,900	460	14,380	
Supplies and Materials	1,000	40,996	42,996	1,300	1,300	2,600	1,000	42,296	51,296	3,712	27,360	
Other Objects	-	1,350	1,350	-	(250)	(250)	-	1,100	2,100	-	-	
Total Undistributed Expenditures - Health Services	127,750	894,646	1,022,396	-	(157,560)	(157,560)	127,750	737,086	864,836	701,261	804,890	
Undistributed Expenditures - Other Support Services - Students - Related Services:												
Salaries	395,423	395,423	395,423	350,749	-	350,749	746,172	-	540,428	532,748	532,748	
Purchased Professional Educational Services	37,160	37,160	37,160	-	-	-	37,160	-	107,843	107,843	107,843	
Supplies and Materials	11,000	11,000	11,000	-	-	-	11,000	-	76,578	76,578	76,578	
Other Objects	8,000	8,000	8,000	-	-	-	8,000	-	24,950	5,757	5,757	
Total Undistributed Expenditures - Other Support Services - Students - Related Services	451,583	-	451,583	350,749	-	350,749	802,332	-	723,389	-	723,389	
Undistributed Expenditures - Other Support Services - Students - Regular Services:												
Salaries of Other Professional Staff	850,525	850,525	850,525	(310,097)	(310,097)	(310,097)	746,172	746,172	540,428	532,748	532,748	
Salaries of Secretarial and Clerical Assistants	63,807	63,807	63,807	44,036	44,036	44,036	37,160	37,160	107,843	107,843	107,843	
Other Salaries	100,000	100,000	100,000	(23,422)	(23,422)	(23,422)	11,000	11,000	76,578	76,578	76,578	
Purchased Professional Educational Services	30,050	30,050	30,050	(5,100)	(5,100)	(5,100)	-	24,950	24,950	5,757	5,757	
Other Purchased Professional and Technical Services	2,500	2,500	2,500	(750)	(750)	(750)	-	2,500	2,500	-	-	
Other Purchased Services	9,500	9,500	9,500	(299)	(299)	(299)	-	8,750	8,750	3,345	3,345	
Supplies and Materials	18,348	18,348	18,348	-	-	-	18,049	18,049	10,886	10,886	10,886	
Other Objects	8,300	8,300	8,300	-	-	-	8,300	8,300	2,428	2,428	2,428	
Total Undistributed Expenditures - Other Support Services - Students - Regular Services	-	1,083,030	1,083,030	-	(295,632)	(295,632)	-	787,398	830,000	-	739,585	

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2010

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund	Blended Resource	Total General Fund	Operating Fund	Blended Resource	Total General Fund	Operating Fund	Blended Resource	Total General Fund	Operating Fund	Blended Resource	Total General Fund
	Fund 11-13&16-17	Fund 15	Fund									
Undistributed Expenditures - Other Support Services - Students - Special												
Salaries of Other Professional Staff	1,028,780		1,028,780	(46,000)		(46,000)	982,780		982,780	863,604		863,604
Salaries of Secretarial and Clerical Assistants	214,090		214,090	82,585		82,585	296,675		296,675	252,175		252,175
Purchased Professional Educational Services	163,605		163,605	(86,585)		(86,585)	77,020		77,020	42,920		42,920
Other Purchased Services	18,000		18,000	8,600		8,600	26,600		26,600	12,096		12,096
Supplies and Materials	25,200		25,200	(8,600)		(8,600)	16,600		16,600	13,104		13,104
Total Undistributed Expenditures - Other Support Services - Students - Special	1,449,675	-	1,449,675	(50,000)	-	(50,000)	1,399,675	-	1,399,675	1,183,899	-	1,183,899
Undistributed Expenditures - Improvement of Instruction Services:												
Salaries of Supervisors of Instruction	1,180,399		1,180,399	112,102	(86,130)	25,972	1,292,501		1,292,501	1,267,392		1,267,392
Salaries of Other Professional Staff	21,950		79,550	19,231	(54,883)	(35,652)	41,181	2,717	45,898	40,711	2,717	43,428
Salaries of Secretarial and Clerical Assistants	280,923		288,123	(74,091)		(74,091)	206,832	7,200	214,032	206,827		206,827
Other Salaries	95,937		131,937	(55,863)		(55,863)	40,074		40,074	3,200		3,200
Salaries of Facilitators, Math & Literacy Coaches	-		727,661		85,800	85,800			813,461		762,901	762,901
Purchased Professional Educational Services	-		15,350		(6,000)	(6,000)			9,350			
Other Purchased Services	138,200		141,700	(96,897)		(96,897)	41,303	2,500	43,803			
Supplies and Materials	12,500		31,300		(3,600)	(3,600)	12,500	15,200	27,700	382	2,672	3,054
Other Objects	7,500	2,500	10,000		(844)	(844)	7,500	1,656	9,156	2,500	153	2,653
Total Undistributed Expenditures - Improv. of Instr. Services	1,737,409	954,741	2,692,150	(95,518)	(102,657)	(198,175)	1,641,891	852,084	2,493,975	1,521,012	768,443	2,289,455
Undistributed Expenditures - Educational Media Services - School Library												
Salaries	6,500		544,056	340	564,113	564,453	6,840	1,101,669	1,108,509	6,840	1,018,358	1,025,198
Salaries of Technology Coordinators	-		562,901		(562,901)							
Purchased Professional and Technical Services	-		35,660		(16,000)	(16,000)		19,660	19,660		175	175
Other Purchased Services	-		32,970		(5,304)	(5,304)		27,666	27,666		18,783	18,783
Supplies and Materials	5,000		141,329	(25)	22,353	22,328	4,975	158,682	163,657		103,980	103,980
Other Objects	-		11,100		(10,500)	(10,500)		600	600		115	115
Total Undistributed Expenditures - Educational Media Services - School Library	11,500	1,316,516	1,328,016	315	(8,239)	(7,924)	11,815	1,308,277	1,320,992	6,840	1,141,411	1,148,251
Instructional Staff Training Services:												
Purchased professional - educational services	500		52,475		(14,845)	(14,845)	500	37,130	37,630		1,744	1,744
Other purchased professionals and technical services	1,950		3,150				1,950	1,200	3,150			
Other purchased services	1,250		63,900		(38,650)	(38,650)	1,250	24,000	25,250		1,166	1,166
Supplies and materials	500		16,700		(7,353)	(7,353)	500	8,847	9,347	510	2,198	2,708
Other Objects	-		1,600					1,600	1,600			
Total Instructional Staff Training Services	4,200	133,625	137,825	-	(60,848)	(60,848)	4,200	72,777	76,977	510	5,108	5,618

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2010

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund	Blended Resource	Total General Fund	Operating Fund	Blended Resource	Total General Fund	Operating Fund	Blended Resource	Total General Fund	Operating Fund	Blended Resource	Total General Fund
	Fund 11-13&16-17	Fund 15		Fund 11-13&16-17	Fund 15		Fund 11-13&16-17	Fund 15		Fund 11-13&16-17	Fund 15	
Undistributed Expenditures - Support Services - Gen. Admin.:												
Salaries	262,789	-	262,789	(32,821)	(32,821)	(32,821)	229,968	-	229,968	224,468	-	224,468
Purchased Professional Educational Services	-	-	-	102,639	102,639	102,639	102,639	-	102,639	102,639	-	102,639
Legal Services	222,842	-	222,842	179,653	179,653	179,653	402,495	-	402,495	397,170	-	397,170
Audit Services	65,000	-	65,000	5,000	5,000	5,000	70,000	-	70,000	70,000	-	70,000
Other Purchased Professional Services	78,607	-	78,607	(7,100)	(7,100)	(7,100)	71,507	-	71,507	71,046	-	71,046
Purchased Technical Services	13,000	-	13,000	(13,000)	(13,000)	(13,000)	-	-	-	-	-	-
Communications/Telephone	189,500	-	189,500	68,670	68,670	68,670	258,170	-	258,170	241,953	-	241,953
BOE Other Purchased Services	4,500	-	4,500	200	200	200	4,700	-	4,700	4,382	-	4,382
Other Purchased Services	145,503	-	145,503	(83,831)	(83,831)	(83,831)	61,672	-	61,672	50,227	-	50,227
Supplies and Materials	21,500	-	21,500	10,800	10,800	10,800	32,300	-	32,300	31,768	-	31,768
BOE In-House Training	950	-	950	-	-	-	950	-	950	150	-	150
Judgements against the School District	250,000	-	250,000	192,000	192,000	192,000	442,000	-	442,000	185,721	-	185,721
Miscellaneous Expenditures	5,000	-	5,000	(1,982)	(1,982)	(1,982)	3,018	-	3,018	1,258	-	1,258
BOE Membership Dues and Fees	35,000	-	35,000	(2,356)	(2,356)	(2,356)	32,644	-	32,644	32,316	-	32,316
Total Undistributed Expenditures - Support Services - Gen. Admin.	1,294,191	-	1,294,191	417,872	-	417,872	1,712,063	-	1,712,063	1,413,098	-	1,413,098
Undistributed Expenditures - Support Serv. - School Admin.:												
Salaries of Principals/Assistant Principals	1,566,088	-	1,566,088	(713,960)	(713,960)	(713,960)	751,460	-	751,460	751,460	-	751,460
Salaries of Other Professional Staff	-	-	-	11,522	11,522	11,522	-	-	-	11,522	-	11,522
Salaries of Secretarial and Clerical Assistants	731,217	-	731,217	-	-	-	-	-	-	731,217	-	731,217
Other Salaries	6,750	-	6,750	-	-	-	-	-	-	6,750	-	6,750
Purchased Professional and Technical Services	36,500	-	36,500	-	-	-	-	-	-	36,500	-	36,500
Other Purchased Services	111,381	-	111,381	126,449	126,449	126,449	-	-	-	237,830	-	237,830
Supplies and Materials	1,000	-	1,000	(11,938)	(11,938)	(11,938)	1,000	-	1,000	114,129	-	114,129
Other Objects	28,450	-	28,450	(4,842)	(4,842)	(4,842)	-	-	-	23,608	-	23,608
Total Undistributed Expenditures - Support Serv. - School Admin.	1,000	2,605,453	2,606,453	751,460	(592,769)	158,691	752,460	2,012,684	2,765,144	751,460	1,743,449	2,494,909
Undistributed Expenditures - Central Services												
Salaries	930,466	-	930,466	(125,960)	(125,960)	(125,960)	804,506	-	804,506	796,586	-	796,586
Purchased Professional and Technical Services	85,500	-	85,500	(68,231)	(68,231)	(68,231)	17,269	-	17,269	15,238	-	15,238
Miscellaneous Purchased Services	21,948	-	21,948	178,186	178,186	178,186	200,134	-	200,134	182,527	-	182,527
Supplies and Materials	46,313	-	46,313	17,330	17,330	17,330	63,643	-	63,643	51,991	-	51,991
Miscellaneous BOE Expense	38,890	-	38,890	9,701	9,701	9,701	48,591	-	48,591	45,628	-	45,628
Total Undistributed Expenditures - Central Services	1,123,117	-	1,123,117	11,026	-	11,026	1,134,143	-	1,134,143	1,091,970	-	1,091,970
Undistributed Expenditures - Administrative Info Technology												
Salaries	327,443	-	327,443	122,062	122,062	122,062	449,505	-	449,505	449,505	-	449,505
Other Purchased Services	3,000	-	3,000	-	-	-	3,000	-	3,000	2,850	-	2,850
Supplies and Materials	10,387	-	10,387	-	-	-	10,387	-	10,387	10,083	-	10,083
Other Objects	1,500	-	1,500	-	-	-	1,500	-	1,500	1,431	-	1,431
Total Undistributed Expenditures - Administrative Info Technology	342,330	-	342,330	122,062	-	122,062	464,392	-	464,392	463,869	-	463,869
Undistributed Expenditures - Required Maintenance for School Facilities												
Salaries	540,924	-	540,924	29,674	29,674	29,674	570,598	-	570,598	570,598	-	570,598
Cleaning Repairs and Maintenance Services	695,044	-	695,044	-	-	-	695,044	-	695,044	582,260	-	582,260
General Supplies	221,727	-	221,727	-	-	-	221,727	-	221,727	213,467	-	213,467
Total Undistributed Expenditures - Required Maintenance for School Facilities	1,457,695	-	1,457,695	29,674	-	29,674	1,487,369	-	1,487,369	1,366,325	-	1,366,325

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2010

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13&16-17	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13&16-17	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13&16-17	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13&16-17	Blended Resource Fund 15	Total General Fund
Undistributed Expenditures - Operation and Maintenance of Plant Services:												
Salaries	1,615,043	996,649	2,611,692	(3,910)	16,943	13,033	1,611,133	1,013,592	2,624,725	1,523,828	914,502	2,438,330
Cleaning, Repair and Maintenance Services	397,166		397,166	(95,981)		(95,981)	301,185		301,185	147,082		147,082
Rental of Land & Buildings Other than Lease Purchase	68,000		68,000	(29,870)		(29,870)	38,130		38,130	33,275		33,275
Other Purchased Property Services	264,262		264,262	(47,530)		(47,530)	216,732		216,732	212,758		212,758
Insurance	534,670		534,670	(50,618)		(50,618)	484,052		484,052	482,157		482,157
Miscellaneous Purchased Services	5,000		5,000	62,866		62,866	67,866		67,866	65,466		65,466
General Supplies	213,340		213,340	96,452		96,452	309,792		309,792	257,869		257,869
Energy (Heat and Electricity)	1,603,689		1,603,689	(72,308)		(72,308)	1,531,381		1,531,381	1,317,726		1,317,726
Other Objects	264,251		264,251	(188,957)		(188,957)	75,294		75,294	75,193		75,193
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	4,965,421	1,038,345	6,003,766	(329,856)	77,033	(252,823)	4,635,565	1,115,378	5,750,943	4,115,354	996,641	5,111,995
Undistributed Expenditures - Care and Upkeep of Grounds												
Salaries	40,141		40,141	12,000		12,000	52,141		52,141	48,045		48,045
Purchased Professional Technical Services	5,000		5,000	(5,000)		(5,000)	-		-	-		-
Cleaning Repairs and Maintenance Services	11,231		11,231	(10,819)		(10,819)	412		412	412		412
General Supplies	-		-	15,819		15,819	15,819		15,819	14,176		14,176
Total Undistributed Expenditures - Care and Upkeep of Grounds	56,372	-	56,372	12,000	-	12,000	68,372	-	68,372	62,633	-	62,633
Undistributed Expenditures - Security												
General Supplies	12,500		12,500	-		-	12,500		12,500	173		173
Total Undistributed Expenditures - Security	12,500	-	12,500	-	-	-	12,500	-	12,500	173	-	173
Undistributed Expenditures - Student Transportation Services:												
Salaries for Pupil Transportation (Between Home and School)-Reg	480,000		480,000	105,305		105,305	585,305		585,305	585,305		585,305
Cleaning, Repair, & Maintenance Services	57,875		57,875	(20,219)		(20,219)	37,656		37,656	22,834		22,834
Rental Payments - School Buses	15,000		15,000	8,000		8,000	23,000		23,000	16,680		16,680
Other Purchased Professional Technical Services	7,500		7,500	4,000		4,000	11,500		11,500	7,570		7,570
Contracted Services - (Between Home and School) - Vendors	769,487		769,487	189,421		189,421	958,908		958,908	839,908		839,908
Contracted Services - (Other than Between Home and School) - Vendors	6,500		6,500	-		-	6,500		6,500	-		-
Contracted Services (Special Ed Students) - Joint Agmt	816,032		816,032	(640,488)		(640,488)	175,544		175,544	27,523		27,523
Contracted Services - Aid in Lieu of Payments	45,000		45,000	-		-	45,000		45,000	13,574		13,574
Contracted Services - Aid in Lieu of Payments - Non Public Schools	142,000		142,000	(56,988)		(56,988)	85,012		85,012	52,540		52,540
Supplies and Materials	25,000		25,000	45,000		45,000	70,000		70,000	22,014		22,014
Miscellaneous Expenditures	1,559		1,559	2,300		2,300	3,859		3,859	3,660		3,660
Total Undistributed Expenditures - Student Transportation Serv.	2,365,953	180,520	2,546,473	(363,669)	-	(363,669)	2,002,284	180,520	2,182,804	1,591,608	91,788	1,683,396
Unallocated Benefits:												
Social Security Contributions	307,626		307,626	112,675		112,675	420,301		420,301	419,142		419,142
Other Retirement Contributions - Regular	241,275		241,275	435,221		435,221	241,275		241,275	216,801		216,801
Unemployment Compensation	185,706		185,706	-		-	185,706		185,706	142,334		142,334
Workers Compensation	166,370		166,370	(22,000)		(22,000)	144,370		144,370	689,174		689,174
Health Benefits	1,998,524		1,998,524	(396,984)		(396,984)	1,601,540		1,601,540	1,313,458		1,313,458
Tuition Reimbursements	175,000		175,000	-		-	175,000		175,000	74,376		74,376
Total Unallocated Benefits	3,074,501	11,632,018	14,706,519	(306,309)	(1,262,427)	(1,568,736)	2,768,192	10,369,591	13,137,783	2,166,111	8,669,838	10,835,949

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2010

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13&16-17	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13&16-17	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13&16-17	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13&16-17	Blended Resource Fund 15	Total General Fund
On-behalf TPAF Pension Contributions (non-budgeted)	-	-	-	-	-	-	-	-	-	2,145,252	-	2,145,252
Reimbursed TPAF Social Security Contributions (non-budgeted)	-	-	-	-	-	-	-	-	-	2,221,748	-	2,221,748
Total On-behalf Contributions	-	-	-	-	-	-	-	-	-	4,367,000	-	4,367,000
Total Undistributed Expenditures	24,213,104	20,719,315	44,932,419	549,806	(2,288,215)	(1,738,409)	24,762,910	18,431,100	43,194,010	25,935,333	15,616,819	41,552,152
Total General Current Expense	25,573,276	46,418,539	71,991,815	8,360,429	(9,597,581)	(1,237,152)	33,933,705	36,820,958	70,754,663	34,820,410	31,110,062	65,930,472
Equipment:												
Undistributed Expenditures:												
Kindergarten		1,800	1,800					1,800	1,800		1,800	1,800
Grades 1-5		4,000	4,000					4,000	4,000		4,000	4,000
Grades 6-8		-	-		8,112	8,112		8,112	8,112		8,087	8,087
Grades 9-12		31,500	31,500					31,500	31,500		19,152	19,152
Support Services - Student Special		2,500	2,500					2,500	2,500		-	-
Bilingual Education - Instruction		6,000	6,000					6,000	6,000		-	-
School Buses Regular		105,000	105,000	(86,000)		(86,000)				19,000		19,000
Administration Info Technology		35,800	35,800					35,800	35,800		4,290	4,290
Care and Upkeep of Grounds		45,000	45,000	(26,474)		(26,474)		18,526	18,526		5,999	5,999
Total Equipment	150,000	81,600	231,600	(112,474)	8,112	(104,362)	37,526	89,712	127,238	24,141	37,329	61,470
Facilities Acquisition and Construction Services												
Other Purchased Professional and Technical Services	222,002	-	222,002	240,465	-	240,465	462,467	-	462,467	461,429	-	461,429
Construction Services	-	-	-	274,108	-	274,108	274,108	-	274,108	274,108	-	274,108
Total Facilities Acquisition and Construction Services	222,002	-	222,002	514,573	-	514,573	736,575	-	736,575	735,537	-	735,537
Total Capital Outlay	372,002	81,600	453,602	402,099	8,112	410,211	774,101	89,712	863,813	759,678	37,329	797,007
Transfer of Funds to Charter Schools	6,387,853	-	6,387,853	55,000	-	55,000	6,442,853	-	6,442,853	6,441,525	-	6,441,525
District-Wide School Based Expenditures	32,333,131	46,500,139	78,833,270	8,817,528	(9,589,469)	(771,941)	41,150,659	36,910,670	78,061,329	42,021,613	31,147,391	73,169,004
Excess (Deficiency) of Revenues Over (Under) Expenditures	39,812,955	(46,500,139)	(6,687,184)	-	9,589,469	9,589,469	30,995,427	(36,910,670)	(5,915,243)	32,369,196	(31,147,391)	1,221,805
Other Financing Sources and Uses:												
Adjustment to prior year revenue										(309,816)		(309,816)
Transfer to Special Revenue												
Operating Transfer Out												
Transfer to Food Service Fund - Board Contribution												
Transfer to Fund 20	(245,780)	-	(245,780)	-	-	-	(245,780)	-	(245,780)	(245,780)	-	(245,780)
Transfer from Capital Projects										59		59
Increase in Capital Reserve	(5,000)	(5,000)	(5,000)	-	-	-	(5,000)	(5,000)	(5,000)	(5,000)	-	(5,000)
Increase in Capital Reserve										5,000		5,000
Operating Transfer In												
Interfunds												
Operating Transfer In - Contribution to Whole School Reform	(44,737,938)	44,737,938	-	8,817,528	(9,589,469)	(771,941)	(65,920,410)	35,148,469	(771,941)	(31,039,248)	31,039,248	-
Operating Transfer In - Contribution to Whole School Reform - Fund 20		815,256	815,256					815,256	815,256		770,011	770,011
Total Other Financing Sources	(44,988,718)	45,553,194	564,476	8,817,528	(9,589,469)	(771,941)	(56,171,190)	35,963,725	(207,465)	(31,594,785)	31,809,259	214,474
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(5,175,763)	(946,945)	(6,122,708)	8,817,528	-	8,817,528	(5,175,763)	(946,945)	(6,122,708)	774,411	661,868	1,436,279
Fund Balance, July 1	10,685,860	52,469	10,738,329	-	-	-	10,685,860	52,469	10,738,329	10,685,860	52,469	10,738,329
Fund Balance, June 30	5,510,097	(894,476)	4,615,621	8,817,528	-	8,817,528	5,510,097	(894,476)	4,615,621	11,460,271	714,337	12,174,608

**City of Pleasantville Board of Education
Budgetary Comparison Schedule
American Reinvestment and Recovery Act
For the Fiscal Year Ended June 30, 2010**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Positive (Negative) Final to Actual
REVENUES:					
Federal Sources:					
American Reinvestment and Recovery Act		8,817,528	8,817,528	8,817,528	-
			-		-
Total - Federal Sources	-	8,817,528	8,817,528	8,817,528	-
Total Revenues	-	8,817,528	8,817,528	8,817,528	-
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Grades 6-8		3,293,175	3,293,175	3,293,175	-
Grades 9-12		4,422,144	4,422,144	4,422,144	-
Total Regular Programs	-	7,715,319	7,715,319	7,715,319	-
Total Instruction	-	7,715,319	7,715,319	7,715,319	-
Undistributed Expenditures - Other Support Services -					
Students - Related Services:					
Salaries		350,749	350,749	350,749	-
			-	-	-
Total Undistributed Expenditures - Other Support Services -	-	350,749	350,749	350,749	-
Students - Related Services					
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals		751,460	751,460	751,460	-
Total Undistributed Expenditures - Support Serv. - School Admin.	-	751,460	751,460	751,460	-
Total Undistributed Expenditures	-	1,102,209	1,102,209	1,102,209	-
Total Expenditures	-	8,817,528	8,817,528	8,817,528	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Financing Sources	-	-	-	-	-
Over (Under) Expenditures and Other Financing Uses	-	-	-	-	-
Fund Balances, July 1			-	-	-
Fund Balances, June 30	-	-	-	-	-
Recapitulation of Excess (Deficiency) of Revenues Over (Under) Expenditures					
Adjustment for Prior Year Encumbrances			-	-	-
Budgeted Fund Balance	-		-	-	-
	\$	-	-	-	-

**City of Pleasantville School District
Budgetary Comparison Schedule
Special Revenue Fund
For the Fiscal Year Ended June 30, 2010**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local Sources:					
Revenue from Local Sources	\$ 266,780	30,372	297,152	296,585	(567)
					-
Total - Local Sources	<u>266,780</u>	<u>30,372</u>	<u>297,152</u>	<u>296,585</u>	<u>(567)</u>
State Sources:					
Preschool Education Aid	7,127,620	512,845	7,640,465	6,972,912	(667,553)
Character Education		175	175	-	(175)
Other State Sources		45,208	45,208	33,866	(11,342)
Total - State Sources	<u>7,127,620</u>	<u>558,228</u>	<u>7,685,848</u>	<u>7,006,778</u>	<u>(679,070)</u>
Federal Sources:					
Title I	1,616,204	267,322	1,883,526	1,159,480	(724,046)
Title I ARRA		724,097	724,097	490,460	(233,637)
Title I SIA	100,000	340,917	440,917	309,491	(131,426)
Title I SIA ARRA		76,785	76,785	24,443	(52,342)
Title II	82,980	188,282	271,262	54,217	(217,045)
Title III		121,379	121,379	103,313	(18,066)
Title IV		23,273	23,273	16,450	(6,823)
Perkins Vocational Technology	40,218	(3,642)	36,576	31,236	(5,340)
Reading First	89,435	125,762	215,197	176,091	(39,106)
21st Century	425,000	60,329	485,329	304,424	(180,905)
P.L. 91-230 (Adult Basic Education)	90,270	15,341	105,611	97,531	(8,080)
Other Federal Sources	70,000	61,507	131,507	83,731	(47,776)
I.D.E.A., Part B, Basic	850,850	223,254	1,074,104	1,074,104	-
I.D.E.A., Part B, Basic - ARRA		989,846	989,846	314,649	(675,197)
I.D.E.A., Preschool		25,541	25,541	25,541	-
I.D.E.A., Preschool - ARRA		35,538	35,538	11,634	(23,904)
Total - Federal Sources	<u>3,364,957</u>	<u>3,275,531</u>	<u>6,640,488</u>	<u>4,276,795</u>	<u>(2,363,693)</u>
Total Revenues	<u>10,759,357</u>	<u>3,864,131</u>	<u>14,623,488</u>	<u>11,580,158</u>	<u>(3,043,330)</u>
EXPENDITURES:					
Instruction					
Salaries of Teachers	2,554,624	517,174	3,071,798	2,426,902	644,896
Other Salaries for Instruction	717,650	64,172	781,822	719,993	61,829
Purchased Professional and Technical Services	221,356	154,591	375,947	52,487	323,460
Other Purchased Professional Services	12,600	11,366	23,966	11,366	12,600
Other Purchased Services (400-500 series)			-	-	-
Tuition	850,850	248,796	1,099,646	1,099,645	1
General Supplies	119,738	1,082,066	1,201,804	875,662	326,142
Other Objects		318,715	318,715	316,896	1,819
Total instruction	<u>4,476,818</u>	<u>2,396,880</u>	<u>6,873,698</u>	<u>5,502,951</u>	<u>1,370,747</u>

**City of Pleasantville School District
Budgetary Comparison Schedule
Special Revenue Fund
For the Fiscal Year Ended June 30, 2010**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Support Services					
Salaries of Supervisor of Instruction	182,812	123,286	306,098	163,448	142,650
Salaries of Other Professional Staff	317,157	128,090	445,247	445,247	-
Salaries of principals/assistant principals	114,450		114,450	114,450	-
Salaries of Secretarial and Clerical Assistant	57,185	19,710	76,895	76,895	-
Other Salaries	451,854	5,421	457,275	457,275	-
Personal Services - Employee Benefits	1,279,895	142,525	1,422,420	1,041,730	380,690
Purchased Educ Svc-Contracted Pre-K	2,515,800	9,898	2,525,698	2,362,392	163,306
Purchased Professional - Educational Services		151,715	151,715	128,793	22,922
Other Purchased Professional Services	132,986	49,209	182,195	68,582	113,613
Cleaning, Repairs and Maintenance Services	99,913		99,913	2,372	97,541
Rentals		46,737	46,737	46,737	-
Contract Services- Transportation	214,166	28,838	243,004	155,808	87,196
Travel	16,041	32,215	48,256	7,438	40,818
Other purchased Services (400-500 series)	5,000	227,421	232,421	34,068	198,353
Supplies & Materials	59,024	175,659	234,683	100,736	133,947
Other Objects		28,894	28,894	28,593	301
Total support services	5,446,283	1,169,618	6,615,901	5,234,564	1,381,337
Facilities acquisition and construction services:					
Noninstructional Equipment	21,000	175,100	196,100	72,632	123,468
Total facilities acquisition and construction services	21,000	175,100	196,100	72,632	123,468
Contribution to Whole School Reform	815,256	122,533	937,789	770,011	167,778
Total expenditures	10,759,357	3,864,131	14,623,488	11,580,158	3,043,330
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	-	-	-	-

City of Pleasantville School District
 Required Supplementary Information
 Budgetary Comparison Schedule
 Note to Required Supplementary Information
 For the Fiscal Year Ended June 30, 2010

Note A - Explanation of Difference between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

		General Fund	Special Revenue
Sources/inflows of resources			
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	C-1; C-2	\$ 74,390,809	11,580,158
Difference - budget to GAAP:			
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized			
Prior Year			139,504
Current Year			(615,974)
Local contribution - Transfer to Grants and Entitlements			
Preschool Education Aid			(245,780)
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.			
		6,072,225	672,197
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.			
		(6,134,015)	(712,762)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds	B-2	74,329,019	10,817,343
Uses/outflows of resources			
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	C-1; C-2	73,169,004	11,580,158
Differences - budget to GAAP			
Transfer to Whole School Reform			
			(770,011)
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes			
Prior Year			139,504
Current Year			(615,974)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	B-2	73,169,004	10,333,677

**COMBINING AND INDIVIDUAL FUND AND ACCOUNT
GROUP STATEMENTS AND SCHEDULES**

The combining and individual fund and account group statements and schedules present more detailed information for the individual funds in a format that segregates information by fund type.

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BLENDED RESOURCES FUND DETAIL STATEMENTS

The blended resources fund is used to account for the Federal, State and Local resources used to implement the Whole School Reform program.

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City of Pleasantville School District
 General Fund
 Combining Balance Sheet
 June 30, 2010

	2010		
	Operating Fund 10	Blended Resource Fund 15	Total General Fund
ASSETS:			
Cash and cash equivalents	\$ 533,189	-	533,189
Accounts receivable:			
Interfund	7,939,188	761,256	8,700,444
State	6,296,130		6,296,130
Federal	997,826		997,826
Other	797		797
Total Assets	<u>15,767,130</u>	<u>761,256</u>	<u>16,528,386</u>
LIABILITIES AND FUND BALANCES:			
Liabilities			
Interfund	3,794,500		3,794,500
Due to State of New Jersey	309,816		309,816
Accounts payable	202,543	46,919	249,462
Total liabilities	<u>4,306,859</u>	<u>46,919</u>	<u>4,353,778</u>
Fund balances:			
Reserved for encumbrances	552,943	714,337	1,267,280
Capital reserve account	505,001		505,001
Excess surplus	5,410,571		5,410,571
Excess surplus - designated for subsequent year's expenditures	3,573,004		3,573,004
Unreserved:			
Undesignated	1,418,752	(0)	1,418,752
Total fund balances	<u>11,460,271</u>	<u>714,337</u>	<u>12,174,608</u>
Total liabilities and fund balances	<u>15,767,130</u>	<u>761,256</u>	<u>16,528,386</u>

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2010

School - District Wide

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 35,920,410		30,377,380	5,543,030
General Fund Reserve for Encumbrances at June 30, 2009	(52,469)		(52,469)	-
General Fund Reserve for Encumbrances at June 30, 2010	714,337		714,337	-
	<u>36,582,278</u>			
Combined General Fund Contribution & State Resources	<u>36,582,278</u>	<u>97.50%</u>	<u>31,039,248</u>	<u>5,543,030</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	815,256		673,405	141,851
	<u>815,256</u>	<u>2.17%</u>	<u>673,405</u>	<u>141,851</u>
Title IIA of ESEA: Principal & Teacher Training	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title IID of ESEA: Technology	12,285		10,385	1,900
Title IIIA of ESEA: English Language	86,975		69,771	17,204
Title IVA of ESEA: Safe & Drug Free	23,273		16,450	6,823
Title VA of ESEA: Innovative Education Programs	-		-	-
Title VI of ESEA: Innovative Education Programs	-		-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>937,789</u>	<u>2.50%</u>	<u>770,011</u>	<u>167,778</u>
Totals	<u>\$ 37,520,067</u>	<u>100.00%</u>	<u>31,809,259</u>	<u>5,710,808</u>

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2010

School - Pleasantville High School

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 8,155,879		7,009,746	1,146,133
General Fund Reserve for Encumbrances at June 30, 2009	(16,138)		(16,138)	-
General Fund Reserve for Encumbrances at June 30, 2010	338,667		338,667	
	<u>8,478,408</u>			
Combined General Fund Contribution & State Resources	<u>8,478,408</u>	<u>96.98%</u>	<u>7,332,275</u>	<u>1,146,133</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	228,939		188,846	40,093
Title I, Part A of ESEA - June 30, 2009 Deferred Revenue				-
	<u>228,939</u>	<u>2.62%</u>	<u>188,846</u>	<u>40,093</u>
Title IIA of ESEA: Principal & Teacher Training			-	-
Title II of ESEA - June 30, 2009 Deferred Revenue				-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title IID of ESEA: Technology			-	-
		<u>0.00%</u>		
Title IIIA of ESEA: English Language	28,992		23,915	5,077
Title IVA of ESEA: Safe & Drug Free	6,535		5,391	1,144
Title VA of ESEA: Innovative Education Programs			-	-
		<u>0.00%</u>		
Title VI of ESEA: Innovative Education Programs				-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>264,466</u>	<u>3.02%</u>	<u>218,151</u>	<u>46,315</u>
Totals	<u>\$ 8,742,874</u>	<u>100.00%</u>	<u>7,550,426</u>	<u>1,192,448</u>

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2010

School - Middle

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 5,893,326		4,494,291	1,399,035
General Fund Reserve for Encumbrances at June 30, 2009	(15,610)		(15,610)	-
General Fund Reserve for Encumbrances at June 30, 2010	225,272		225,272	
	<u>6,102,988</u>			
Combined General Fund Contribution & State Resources	<u>6,102,988</u>	<u>96.99%</u>	<u>4,703,953</u>	<u>1,399,035</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	155,714		114,669	41,045
	<u>155,714</u>	<u>2.47%</u>	<u>114,669</u>	<u>41,045</u>
Title IIA of ESEA: Principal & Teacher Training	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title IID of ESEA: Technology	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title IIIA of ESEA: English Language	28,992	0.46%	21,350	7,642
Title IVA of ESEA: Safe & Drug Free	4,446	0.07%	3,274	1,172
Title VA of ESEA: Innovative Education Programs	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title VI of ESEA: Innovative Education Programs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>189,152</u>	<u>3.01%</u>	<u>139,293</u>	<u>49,859</u>
Totals	<u>\$ 6,292,140</u>	<u>100.00%</u>	<u>4,843,246</u>	<u>1,448,894</u>

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2010

School - North Main Street

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 4,608,174		3,831,364	776,810
General Fund Reserve for Encumbrances at June 30, 2009	(3,757)		(3,757)	-
General Fund Reserve for Encumbrances at June 30, 2010	31,545		31,545	
	<u>4,635,962</u>			
Combined General Fund Contribution & State Resources	<u>4,635,962</u>	<u>98.31%</u>	<u>3,859,152</u>	<u>776,810</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	77,449		64,472	12,977
Title I, Part A of ESEA - June 30, 2009 Deferred Revenue			-	-
	<u>77,449</u>	<u>1.64%</u>	<u>64,472</u>	<u>12,977</u>
Title IIA of ESEA: Principal & Teacher Training			-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title IID of ESEA: Technology			-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title IIIA of ESEA: English Language			-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title IVA of ESEA: Safe & Drug Free	2,211		1,841	370
	<u>2,211</u>	<u>0.05%</u>	<u>1,841</u>	<u>370</u>
Title VA of ESEA: Innovative Education Programs			-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title VI of ESEA: Innovative Education Programs			-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>79,660</u>	<u>1.69%</u>	<u>66,312</u>	<u>13,348</u>
Totals	<u>\$ 4,715,622</u>	<u>100.00%</u>	<u>3,925,464</u>	<u>790,158</u>

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2010

School - South Main Street

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 5,522,154		4,695,492	826,662
General Fund Reserve for Encumbrances at June 30, 2009	(2,320)		(2,320)	-
General Fund Reserve for Encumbrances at June 30, 2010	28,908		28,908	
	<u>5,548,742</u>			
Combined General Fund Contribution & State Resources	<u>5,548,742</u>	<u>97.21%</u>	<u>4,722,080</u>	<u>826,662</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	114,951		97,169	17,782
	<u>114,951</u>	<u>2.01%</u>	<u>97,169</u>	<u>17,782</u>
Title IIA of ESEA: Principal & Teacher Training	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title IID of ESEA: Technology	12,285		10,385	1,900
	<u>12,285</u>	<u>0.22%</u>	<u>10,385</u>	<u>1,900</u>
Title IIIA of ESEA: English Language	28,991		24,506	4,485
	<u>28,991</u>	<u>0.51%</u>	<u>24,506</u>	<u>4,485</u>
Title IVA of ESEA: Safe & Drug Free	3,281		-	3,281
	<u>3,281</u>	<u>0.06%</u>	<u>-</u>	<u>3,281</u>
Title VA of ESEA: Innovative Education Programs	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title VI of ESEA: Innovative Education Programs	-		-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>159,508</u>	<u>2.79%</u>	<u>132,060</u>	<u>27,448</u>
Totals	<u>\$ 5,708,250</u>	<u>100.00%</u>	<u>4,854,140</u>	<u>854,110</u>

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2010

School - Washington Avenue

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 5,895,815		5,224,896	670,919
General Fund Reserve for Encumbrances at June 30, 2009	(12,368)		(12,368)	-
General Fund Reserve for Encumbrances at June 30, 2010	57,182		57,182	
	<u>5,940,629</u>			
Combined General Fund Contribution & State Resources	<u>5,940,629</u>	<u>98.23%</u>	<u>5,269,710</u>	<u>670,919</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	106,947		93,888	13,059
	<u>106,947</u>	<u>1.77%</u>	<u>93,888</u>	<u>13,059</u>
Title IIA of ESEA: Principal & Teacher Training	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title IID of ESEA: Technology		0.00%	-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title IIIA of ESEA: English Language		0.00%	-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title IVA of ESEA: Safe & Drug Free	3,053		2,680	373
	<u>3,053</u>	<u>0.05%</u>	<u>2,680</u>	<u>373</u>
Title VA of ESEA: Innovative Education Programs		0.00%	-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>106,947</u>	<u>1.77%</u>	<u>96,568</u>	<u>13,059</u>
Totals	<u>\$ 6,047,576</u>	<u>100.00%</u>	<u>5,366,278</u>	<u>683,978</u>

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2010

School - Leeds Avenue

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 5,845,062		5,121,591	723,471
General Fund Reserve for Encumbrances at June 30, 2009	(2,276)		(2,276)	-
General Fund Reserve for Encumbrances at June 30, 2010	32,763		32,763	
	<u>5,875,549</u>			
Combined General Fund Contribution & State Resources	<u>5,875,549</u>	<u>97.75%</u>	<u>5,152,078</u>	<u>723,471</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	131,256		114,362	16,894
	<u>131,256</u>	<u>2.18%</u>	<u>114,362</u>	<u>16,894</u>
Title IIA of ESEA: Principal & Teacher Training	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title IID of ESEA: Technology	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title IIIA of ESEA: English Language	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title IVA of ESEA: Safe & Drug Free	3,747	0.06%	3,265	482
Title VA of ESEA: Innovative Education Programs	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title VI of ESEA: Innovative Education Programs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>135,003</u>	<u>2.25%</u>	<u>117,627</u>	<u>17,376</u>
Totals	<u>\$ 6,010,552</u>	<u>100%</u>	<u>5,269,705</u>	<u>740,847</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 798,495	\$ 48,251	\$ 846,746	\$ 745,446	101,300
Grades 1-5	6,691,954	155,600	6,847,554	6,838,432	9,122
Grades 6-8	3,293,175	(3,293,175)	-	-	-
Grades 9-12	4,422,144	(4,416,604)	5,540	5,540	-
Other Salaries for Instruction	567,581	51,137	618,718	572,312	46,406
Purchased Professional - Educational Services	89,250	(29,550)	59,700	20,869	38,831
Purchased Technical Services	14,100	(4,000)	10,100	9,203	897
Other Purchased Services	8,735	2,350	11,085	5,195	5,890
General Supplies	1,003,606	164,384	1,167,990	872,414	295,576
Textbooks	292,098	(124,000)	168,098	160,055	8,043
Other Objects	50,190	(13,700)	36,490	12,679	23,811
Total Regular Programs	17,231,328	(7,459,307)	9,772,021	9,242,145	529,876
Behavioral Disabilities					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	12,912	12,912	12,912	-
General Supplies	-	-	-	-	-
Total Behavioral Disabilities	-	12,912	12,912	12,912	-
Learning and/or Language Disabilities					
Salaries of Teachers	768,701	7,154	775,855	641,173	134,682
Other Salaries for Instruction	349,752	66,822	416,574	389,804	26,770
Purchased Professional - Educational Services	3,000	(500)	2,500	-	2,500
Other Purchased Services	1,000	(1,000)	-	-	-
General Supplies	17,800	1,200	19,000	14,485	4,515
Textbooks	4,700	-	4,700	3,500	1,200
Other Objects	-	-	-	-	-
Total Learning and/or Language Disabilities	1,144,953	73,676	1,218,629	1,048,962	169,667
Resource Room/Resource Center					
Salaries of Teachers	3,261,064	(49,626)	3,211,438	2,506,786	704,652
Other Salaries for Instruction	293,991	800	294,791	205,881	88,910
Purchased Professional - Educational Services	1,100	(1,100)	-	-	-
Other Purchased Services	2,000	-	2,000	-	2,000
General Supplies	38,500	51,500	90,000	28,515	61,485
Textbooks	11,500	-	11,500	10,500	1,000
Total Resource Room/Resource Center	3,608,155	1,574	3,609,729	2,751,682	858,047
Preschool Disabilities					
Salaries of Teachers	76,394	-	76,394	72,654	3,740
Other Salaries for Instruction	75,320	-	75,320	52,757	22,563
Other Purchased Services	-	-	-	-	-
General Supplies	342	-	342	342	-
Textbooks	-	-	-	-	-
Total Preschool Disabilities	152,056	-	152,056	125,753	26,303
Total Special Programs	4,905,164	88,162	4,993,326	3,939,309	1,054,017

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	59,331	(59,331)	-	-	-
General Supplies	-	-	-	-	-
Total Special Education Instruction - Behavioral Disabilities	59,331	(59,331)	-	-	-
Bilingual Education - Instruction:					
Salaries of Teachers	1,231,946	(8,000)	1,223,946	994,040	229,906
Other Salaries for Instruction	152,681	-	152,681	123,135	29,546
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	1,500	(1,500)	-	-	-
General Supplies	3,450	34,500	37,950	18,968	18,982
Textbooks	3,200	4,500	7,700	5,254	2,446
Other Objects	-	-	-	-	-
Total Bilingual Education - Instruction	1,392,777	29,500	1,422,277	1,141,397	280,880
School Sponsored Cocurricular Activities - Instruction:					
Salaries	169,708	59,882	229,590	222,534	7,056
Other Purchased Services	94,000	(42,436)	51,564	2,849	48,715
Supplies and Materials	53,625	97,466	151,091	33,395	117,696
Miscellaneous Expenditures	-	-	-	-	-
Other Objects	63,200	(43,000)	20,200	17,302	2,898
Total School Sponsored Cocurricular Activities - Instruction	380,533	71,912	452,445	276,080	176,365
School Sponsored Athletics - Instruction					
Salaries	239,844	39,638	279,482	279,482	-
Purchased Services	68,616	-	68,616	55,646	12,970
Supplies and Materials	81,468	-	81,468	68,554	12,914
Other Objects	5,300	-	5,300	2,450	2,850
Total School Sponsored Athletics - Instruction	395,228	39,638	434,866	406,132	28,734
Before/After School Programs - Instruction					
Salaries of Teachers	385,163	(200,030)	185,133	765	184,368
Other Salaries of Instruction	14,040	-	14,040	-	14,040
Salaries of Reading Specialists	3,600	-	3,600	-	3,600
Supplies and Materials	5,000	189,200	194,200	-	194,200
Total Before/After School Programs - Instruction	407,803	(10,830)	396,973	765	396,208
Summer School - Instruction					
Salaries	-	-	-	-	-
Salaries of Teachers	545,830	29,990	575,820	370,143	205,677
Other Salaries of Instruction	20,160	-	20,160	11,520	8,640
Salaries of Reading Specialists	3,600	-	3,600	-	3,600
General Supplies	8,000	(5,000)	3,000	-	3,000
Total Summer School - Instruction	577,590	24,990	602,580	381,663	220,917
Other Instructional Programs - Instruction					
Other Objects	-	-	-	-	-
Total Other Instructional Programs - Instruction	-	-	-	-	-
Alternative Education Program - Instruction					
Salaries of Teachers	315,370	(29,000)	286,370	77,193	209,177
Purchased Professional and Technical Services	600	(600)	-	-	-
Supplies and Materials	27,500	1,500	29,000	28,559	441
Textbooks	5,000	(5,000)	-	-	-
Other Objects	1,000	(1,000)	-	-	-
Total Alternative Education Program - Instruction	349,470	(34,100)	315,370	105,752	209,618
Total Instruction	25,699,224	(7,309,366)	18,389,858	15,493,243	2,896,615

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Before/After School Programs - Support					
Salaries	29,250	-	29,250	-	29,250
Total Before/After School Programs - Support	<u>29,250</u>	<u>-</u>	<u>29,250</u>	<u>-</u>	<u>29,250</u>
Summer School - Support Services					
Salaries	173,620	(26,891)	146,729	16,814	129,915
Supplies and Materials	4,500	-	4,500	-	4,500
Total Summer School - Support Services	<u>178,120</u>	<u>(26,891)</u>	<u>151,229</u>	<u>16,814</u>	<u>134,415</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	317,689	101,978	419,667	375,550	44,117
Salaries of Family Liaisons / Comm Parent Inv. Spec.	260,453	15,976	276,429	263,177	13,252
Salaries of Community / School Coordinators	55,299	(55,299)	-	-	-
Purchased Professional and Technical Services	7,400	(3,600)	3,800	1,898	1,902
Other Purchased Services	6,460	85,556	92,016	89,206	2,810
Supplies and Materials	24,500	(1,936)	22,564	12,440	10,124
Other Objects	1,250	(900)	350	210	140
Total Undistributed Expenditures - Attendance and Social Work	<u>673,051</u>	<u>141,775</u>	<u>814,826</u>	<u>742,481</u>	<u>72,345</u>
Undistributed Expenditures - Health Services:					
Salaries	739,650	(54,304)	685,346	676,353	8,993
Purchased Professional and Technical Services	109,350	(104,306)	5,044	800	4,244
Other Purchased Services	3,300	-	3,300	460	2,840
Supplies and Materials	40,996	1,300	42,296	23,648	18,648
Other Objects	1,350	(250)	1,100	-	1,100
Total Undistributed Expenditures - Health Services	<u>894,646</u>	<u>(157,560)</u>	<u>737,086</u>	<u>701,261</u>	<u>35,825</u>
Undistributed Expenditures - Other Support Services -					
Students - Regular Services:					
Salaries	-	-	-	-	-
Salaries of Other Professional Staff	850,525	(310,097)	540,428	532,748	7,680
Salaries of Secretarial and Clerical Assistants	63,807	44,036	107,843	107,843	-
Other Salaries	100,000	(23,422)	76,578	76,578	-
Purchased Professional Educational Services	30,050	(5,100)	24,950	5,757	19,193
Other Purchased Professional and Technical Services	2,500	-	2,500	-	2,500
Other Purchased Services	9,500	(750)	8,750	3,345	5,405
Supplies and Materials	18,348	(299)	18,049	10,886	7,163
Other Objects	8,300	-	8,300	2,428	5,872
Total Undistributed Expenditures - Other Support Services -					
Students - Regular Services	<u>1,083,030</u>	<u>(295,632)</u>	<u>787,398</u>	<u>739,585</u>	<u>47,813</u>
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	86,130	(86,130)	-	-	-
Salaries of Other Professional Staff	57,600	(54,883)	2,717	2,717	-
Salaries of Secretarial and Clerical Assistants	7,200	-	7,200	-	7,200
Other Salaries	36,000	(36,000)	-	-	-
Salaries of Facilitators, Math & Literacy Coaches	727,661	85,800	813,461	762,901	50,560
Purchased Professional Educational Services	15,350	(6,000)	9,350	-	9,350
Other Purchased Services	3,500	(1,000)	2,500	-	2,500
Supplies and Materials	18,800	(3,600)	15,200	2,672	12,528
Other Objects	2,500	(844)	1,656	153	1,503
Total Undistributed Expenditures - Improv. of Instr. Services	<u>954,741</u>	<u>(102,657)</u>	<u>852,084</u>	<u>768,443</u>	<u>83,641</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	537,556	564,113	1,101,669	1,018,358	83,311
Purchased of Technology Coordinators	562,901	(562,901)	-	-	-
Purchased Professional and Technical Services	35,660	(16,000)	19,660	175	19,485
Other Purchased Services	32,970	(5,304)	27,666	18,783	8,883
Supplies and Materials	136,329	22,353	158,682	103,980	54,702
Other Objects	11,100	(10,500)	600	115	485
Total Undistributed Expenditures - Educational Media Services - School Library	1,316,516	(8,239)	1,308,277	1,141,411	166,866
Instructional Staff Training Services:					
Purchased professional - educational services	51,975	(14,845)	37,130	1,744	35,386
Other Purchased Professional and Technical Services	1,200	-	1,200	-	1,200
Other purchased services	62,650	(38,650)	24,000	1,166	22,834
Supplies and materials	16,200	(7,353)	8,847	2,198	6,649
Other objects	1,600	-	1,600	-	1,600
Total Instructional Staff Training Services	133,625	(60,848)	72,777	5,108	67,669
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	1,566,088	(713,960)	852,128	841,045	11,083
Salaries of Other Professional Staff	-	11,522	11,522	11,522	-
Salaries of Secretarial and Clerical Assistants	731,217	-	731,217	624,619	106,598
Other Salaries	6,750	-	6,750	-	6,750
Purchased Professional and Technical Services	36,500	-	36,500	5,700	30,800
Other Purchased Services	111,381	126,449	237,830	172,150	65,680
Supplies and Materials	125,067	(11,938)	113,129	71,159	41,970
Other Objects	28,450	(4,842)	23,608	17,254	6,354
Total Undistributed Expenditures - Support Serv. - School Admin.	2,605,453	(592,769)	2,012,684	1,743,449	269,235
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	996,649	16,718	1,013,367	914,277	99,090
Other Salaries	-	225	225	225	-
Other Purchased Services	-	60,090	60,090	60,090	-
General Supplies	41,696	-	41,696	22,049	19,647
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	1,038,345	77,033	1,115,378	996,641	118,737
Undistributed Expenditures - Student Transportation Services:					
Contracted Services - (Other than Between Home and School) - Vendors	180,520	-	180,520	91,788	88,732
Total Undistributed Expenditures - Student Transportation Serv.	180,520	-	180,520	91,788	88,732

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Unallocated Benefits:					
Social Security Contributions	291,652	283,781	575,433	575,433	-
Other Retirement Contributions - Regular	224,756	435,221	659,977	659,957	20
Unemployment Compensation	37,841	-	37,841	-	37,841
Workmen's Compensation	689,174	-	689,174	689,174	-
Health Benefits	10,388,595	(1,981,429)	8,407,166	6,745,274	1,661,892
Total Unallocated Benefits	11,632,018	(1,262,427)	10,369,591	8,669,838	1,699,753
Total Undistributed Expenditures	20,719,315	(2,288,215)	18,431,100	15,616,819	2,814,281
Total General Current Expense	46,418,539	(9,597,581)	36,820,958	31,110,062	5,710,896
Equipment:					
Undistributed Expenditures:					
Kindergarten	1,800	-	1,800	1,800	-
Grades 1-5	4,000	-	4,000	4,000	-
Grades 6-8	-	8,112	8,112	8,087	25
Grades 9-12	31,500	-	31,500	19,152	12,348
Support Services - Improvement of Instructional Services	-	-	-	-	-
Educational Media Services/School Library	-	-	-	-	-
Support Services - Student Regular	2,500	-	2,500	-	2,500
Bilingual Education - Instruction	6,000	-	6,000	-	6,000
School-Sponsored and Other Instructional Program	-	-	-	-	-
School Administration	35,800	-	35,800	4,290	31,510
Operation and Maintenance of Plant Services	-	-	-	-	-
Total Equipment	81,600	8,112	89,712	37,329	52,383
Total Capital Outlay	81,600	8,112	89,712	37,329	52,383
District-Wide School Based Expenditures	46,500,139	(9,589,469)	36,910,670	31,147,391	5,763,279
Other Financing Sources:					
Operating Transfer In	13,983,273	18,161,892	32,145,165	31,809,259	335,906
Total Other Financing Sources	13,983,273	18,161,892	32,145,165	31,809,259	335,906
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(32,516,866)	27,751,361	(4,765,505)	661,868	(5,427,373)
Fund Balance, July 1	-	-	-	52,469	(52,469)
Fund Balance, June 30	\$ (32,516,866)	27,751,361	(4,765,505)	714,337	(5,479,842)

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: High School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Grades 9-12	\$ 4,422,144	(4,416,604)	5,540	5,540	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	34,094	286	34,380	34,380	-
Purchased Professional - Educational Services	24,500	(24,500)	-	-	-
Purchased Technical Services	12,600	(2,500)	10,100	9,203	897
Other Purchased Services		1,600	1,600	1,515	85
General Supplies	258,608	162,900	421,508	311,773	109,735
Textbooks	207,000	(135,000)	72,000	71,807	193
Other Objects	9,000	(2,500)	6,500	1,508	4,992
Total Regular Programs	<u>4,967,946</u>	<u>(4,416,318)</u>	<u>551,628</u>	<u>435,726</u>	<u>115,902</u>
Learning and/or Language Disabilities					
Salaries of Teachers	50,953		50,953	44,666	6,287
Other Salaries for Instruction	54,230	354	54,584	54,584	-
Purchased Professional - Educational Services	2,500		2,500	-	2,500
General Supplies	6,500		6,500	6,500	-
Textbooks	3,500		3,500	3,500	-
Total Learning and/or Language Disabilities	<u>117,683</u>	<u>354</u>	<u>118,037</u>	<u>109,250</u>	<u>8,787</u>
Resource Room/Resource Center					
Salaries of Teachers	1,112,284	(50,000)	1,062,284	927,096	135,188
Other Salaries for Instruction	114,994	800	115,794	115,794	-
General Supplies	14,000	50,000	64,000	13,933	50,067
Textbooks	10,500		10,500	10,500	-
Total Resource Room/Resource Center	<u>1,251,778</u>	<u>800</u>	<u>1,252,578</u>	<u>1,067,323</u>	<u>185,255</u>
Total Special Programs	<u>1,369,461</u>	<u>1,154</u>	<u>1,370,615</u>	<u>1,176,573</u>	<u>194,042</u>
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	59,331	(59,331)	-	-	-
General Supplies	-		-	-	-
Total Special Education Instruction - Behavioral Disabilities	<u>59,331</u>	<u>(59,331)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Bilingual Education - Instruction:					
Salaries of Teachers	225,216		225,216	139,294	85,922
Purchased Professional - Educational Services			-	-	-
General Supplies			-	-	-
Total Bilingual Education - Instruction	<u>225,216</u>	<u>-</u>	<u>225,216</u>	<u>139,294</u>	<u>85,922</u>
School Sponsored Cocurricular Activities - Instruction:					
Salaries	98,860	37,159	136,019	136,019	-
Purchased Services	65,000	(65,000)	-	-	-
Supplies and Materials	15,000	100,000	115,000	14,960	100,040
Other Objects	40,200	(35,000)	5,200	5,000	200
Total School Sponsored Cocurricular Activities - Instruction	<u>219,060</u>	<u>37,159</u>	<u>256,219</u>	<u>155,979</u>	<u>100,240</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: High School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
School Sponsored Athletics - Instruction					
Salaries	186,189	34,925	221,114	221,114	-
Purchased Services	57,566		57,566	55,646	1,920
Supplies and Materials	77,500		77,500	64,586	12,914
Other Objects	5,000		5,000	2,150	2,850
Total School Sponsored Athletics - Instruction	326,255	34,925	361,180	343,496	17,684
Before/After School Programs - Instruction					
Salaries of Teachers	12,150		12,150	-	12,150
Total Before/After School Programs - Instruction	12,150	-	12,150	-	12,150
Summer School - Instruction					
Salaries of Teachers	202,230	(1,010)	201,220	188,286	12,934
Total Summer School - Instruction	202,230	(1,010)	201,220	188,286	12,934
Other Instructional Programs - Instruction					
Other Objects			-	-	-
Total Other Instructional Programs - Instruction	-	-	-	-	-
Alternative Education Program - Instruction					
Salaries of Teachers	261,658	(29,000)	232,658	77,193	155,465
Supplies and Materials		29,000	29,000	28,559	441
Total Alternative Education Program - Instruction	261,658	-	261,658	105,752	155,906
Total Instruction	7,643,307	(4,403,421)	3,239,886	2,545,106	694,780
Summer School - Support					
Salaries	134,980	(26,891)	108,089	13,413	94,676
Supplies and Materials	4,500		4,500	-	4,500
Total Summer School - Support	139,480	(26,891)	112,589	13,413	99,176
Undistributed Expenditures - Attendance and Social Work:					
Salaries	51,280	55,389	106,669	106,669	-
Salaries of Family Liaisons / Comm Parent Inv. Spec.	96,136	1,771	97,907	97,907	-
Other Purchased Services		85,056	85,056	85,056	-
Supplies and Materials	8,500	(324)	8,176	4,608	3,568
Total Undistributed Expenditures - Attendance and Social Work	155,916	141,892	297,808	294,240	3,568
Undistributed Expenditures - Health Services:					
Salaries	192,602	(11,522)	181,080	181,066	14
Purchased Professional and Technical Services	108,350	(105,056)	3,294	-	3,294
Supplies and Materials	12,000		12,000	3,510	8,490
Other Objects	1,000		1,000	-	1,000
Total Undistributed Expenditures - Health Services	313,952	(116,578)	197,374	184,576	12,798
Undistributed Expenditures - Other Support Services - Students - Regular Services:					
Salaries			-	-	-
Salaries of Other Professional Staff	408,226	(365,810)	42,416	42,416	-
Salaries of Secretarial and Clerical Assistants	63,807	44,036	107,843	107,843	-
Other Salaries	100,000	(23,422)	76,578	76,578	-
Purchased Professional Educational Services	14,750		14,750	3,857	10,893
Other Purchased Professional and Technical Services	2,500		2,500	-	2,500
Other Purchased Services	2,000		2,000	121	1,879
Supplies and Materials	5,500		5,500	4,051	1,449
Other Objects	5,000		5,000	2,428	2,572
Total Undistributed Expenditures - Other Support Services - Students - Regular Services	601,783	(345,196)	256,587	237,294	19,293

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: High School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisors of Instruction			-	-	-
Salaries of Other Professional Staff	57,600	(54,883)	2,717	2,717	-
Salaries of Secretarial and Clerical Assistants	7,200		7,200	-	7,200
Other Salaries	36,000	(36,000)	-	-	-
Salaries of Facilitators, Math & Literacy Coaches		82,600	82,600	74,925	7,675
Purchased Professional Educational Services	5,000	(5,000)	-	-	-
Supplies and Materials	8,000		8,000	2,133	5,867
Total Undistributed Expenditures - Improv. of Instr. Services	113,800	(13,283)	100,517	79,775	20,742
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	239,304	132	239,436	239,436	-
Purchased Professional and Technical Services	24,600	(15,000)	9,600	-	9,600
Other Purchased Services	10,000	(4,304)	5,696	5,261	435
Supplies and Materials	32,000	22,353	54,353	20,043	34,310
Other Objects	7,500	(7,500)	-	-	-
Total Undistributed Expenditures - Educational Media Services - School Library	313,404	(4,319)	309,085	264,740	44,345
Instructional Staff Training Services:					
Purchased professional - educational services	15,000	(14,845)	155	154	1
Other purchased services	10,000	-	10,000	1,084	8,916
Supplies and Materials	10,000	(7,353)	2,647	-	2,647
Total Instructional Staff Training Services	35,000	(22,198)	12,802	1,238	11,564
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	422,842	(387,842)	35,000	26,242	8,758
Salaries of Other Professional Staff		11,522	11,522	11,522	-
Salaries of Secretarial and Clerical Assistants	259,271		259,271	181,938	77,333
Other Salaries	-		-	-	-
Purchased Professional and Technical Services	7,200		7,200	5,700	1,500
Other Purchased Services	31,560	92,000	123,560	84,318	39,242
Supplies and Materials	32,000	6,376	38,376	31,229	7,147
Other Objects	15,000	(3,842)	11,158	9,126	2,032
Total Undistributed Expenditures - Support Serv. - School Admin.	767,873	(281,786)	486,087	350,075	136,012
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	524,028	(7,441)	516,587	419,832	96,755
Other Salaries		225	225	225	-
Other Purchased Services		60,090	60,090	60,090	-
General Supplies	5,000		5,000	4,990	10
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	529,028	52,874	581,902	485,137	96,765

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: High School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Student Transportation Services: School) - Vendors	86,770	-	86,770	52,557	34,213
Total Undistributed Expenditures - Student Transportation Serv.	<u>86,770</u>	<u>-</u>	<u>86,770</u>	<u>52,557</u>	<u>34,213</u>
Unallocated Benefits:					
Social Security Contributions	80,042	135,000	215,042	215,042	-
Other Retirement Contributions - Regular	64,688	328,377	393,065	393,045	20
Unemployment Compensation	10,463		10,463	-	10,463
Workmen's Compensation	195,792		195,792	195,792	-
Health Benefits	2,891,975	(991,261)	1,900,714	1,896,715	3,999
Total Unallocated Benefits	<u>3,242,960</u>	<u>(527,884)</u>	<u>2,715,076</u>	<u>2,700,594</u>	<u>14,482</u>
Total Undistributed Expenditures	<u>6,299,966</u>	<u>(1,143,369)</u>	<u>5,156,597</u>	<u>4,663,639</u>	<u>492,958</u>
Total General Current Expense	<u>13,943,273</u>	<u>(5,546,790)</u>	<u>8,396,483</u>	<u>7,208,745</u>	<u>1,187,738</u>
Equipment:					
Undistributed Expenditures:					
Grades 9-12	31,500		31,500	19,152	12,348
Support Services - Student Regular	2,500		2,500	-	2,500
Bilingual Education - Instruction	6,000		6,000	-	6,000
School-Sponsored and Other Instructional Program			-	-	-
Operation and Maintenance of Plant Services			-	-	-
Total Equipment	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>19,152</u>	<u>20,848</u>
Total Capital Outlay	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>19,152</u>	<u>20,848</u>
District-Wide School Based Expenditures	<u>13,983,273</u>	<u>(5,546,790)</u>	<u>8,436,483</u>	<u>7,227,897</u>	<u>1,208,586</u>
Other Financing Sources:					
Operating Transfer In	13,983,273	(5,546,790)	8,436,483	7,550,426	1,208,586
Total Other Financing Sources	<u>13,983,273</u>	<u>(5,546,790)</u>	<u>8,436,483</u>	<u>7,550,426</u>	<u>1,208,586</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	322,529	-
Fund Balance, July 1				<u>16,138</u>	
Fund Balance, June 30	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>338,667</u>	<u>-</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: Middle School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Grades 6-8	3,293,175	(3,293,175)	-	-	-
Other Salaries for Instruction			-	-	-
Purchased Professional - Educational Services	11,700	(8,900)	2,800	2,800	-
Purchased Technical Services			-	-	-
Other Purchased Services			-	-	-
General Supplies	151,058	13,482	164,540	134,389	30,151
Textbooks	42,285	(6,000)	36,285	36,086	199
Other Objects	21,340	(9,000)	12,340	5,565	6,775
Total Regular Programs	3,519,558	(3,303,593)	215,965	178,840	37,125
Learning and/or Language Disabilities					
Salaries of Teachers	327,335		327,335	242,508	84,827
Other Salaries for Instruction	27,115	5,660	32,775	32,775	-
Purchased Professional - Educational Services	500	(500)	-	-	-
Other Purchased Services	1,000	(1,000)	-	-	-
General Supplies	3,000		3,000	2,389	611
Textbooks	1,200		1,200	-	1,200
Total Learning and/or language Disabilities	360,150	4,160	364,310	277,672	86,638
Behavioral Disabilities					
Salaries of Teachers			-	-	-
Other Salaries for Instruction		12,912	12,912	12,912	-
General Supplies			-	-	-
Total Behavioral Disabilities	-	12,912	12,912	12,912	-
Resource Room/Resource Center					
Salaries of Teachers	877,338		877,338	683,613	193,725
Other Salaries for Instruction	33,786		33,786	32,749	1,037
Purchased Professional - Educational Services	1,100	(1,100)	-	-	-
Other Purchased Services	2,000		2,000	-	2,000
General Supplies	8,500	(1,500)	7,000	4,373	2,627
Textbooks	1,000		1,000	-	1,000
Total Resource Room/Resource Center	923,724	(2,600)	921,124	720,735	200,389
Total Special Programs	1,283,874	14,472	1,298,346	1,011,319	287,027
Bilingual Education - Instruction:					
Salaries of Teachers	378,167		378,167	268,325	109,842
Other Salaries for Instruction	25,300		25,300	2,349	22,951
Other Purchased Services	1,500	(1,500)	-	-	-
General Supplies	3,450		3,450	3,159	291
Textbooks	3,200		3,200	811	2,389
Other Objects			-	-	-
Total Bilingual Education - Instruction	411,617	(1,500)	410,117	274,644	135,473

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: Middle School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
School Sponsored Cocurricular Activities - Instruction:					
Salaries	34,560	3,886	38,446	38,446	-
Other Purchased Services		2,534	2,534	2,534	-
Supplies and Materials	18,625	(2,534)	16,091	16,063	28
Miscellaneous Expenditures			-	-	-
Other Objects	15,000		15,000	12,302	2,698
Total School Sponsored Cocurricular Activities - Instruction	68,185	3,886	72,071	69,345	2,726
School Sponsored Athletics - Instruction					
Salaries	53,655	4,713	58,368	58,368	-
Purchased Services	11,050		11,050	-	11,050
Supplies and Materials	3,968		3,968	3,968	-
Other Objects	300		300	300	-
Total School Sponsored Athletics - Instruction	68,973	4,713	73,686	62,636	11,050
Before/After School Programs - Instruction					
Salaries of Teachers	192,200	(192,200)	-	-	-
Supplies and Materials		192,200	192,200	-	192,200
Total Before/After School Programs - Instruction	192,200	-	192,200	-	192,200
Summer School - Instruction					
Salaries of Teachers	156,400		156,400	69,070	87,330
Supplies and Materials	5,000	(5,000)	-	-	-
Total Summer School - Instruction	161,400	(5,000)	156,400	69,070	87,330
Alternative Education Program - Instruction					
Salaries of Teachers	53,712		53,712	-	53,712
Purchased Professional and Technical Services	600	(600)	-	-	-
Supplies and Materials	27,500	(27,500)	-	-	-
Textbooks	5,000	(5,000)	-	-	-
Other Objects	1,000	(1,000)	-	-	-
Total Alternative Education Program - Instruction	87,812	(34,100)	53,712	-	53,712
Total Instruction	5,793,619	(3,321,122)	2,472,497	1,665,854	806,643
Before/After School Programs - Support					
Salaries	13,050		13,050	-	13,050
Total Before/After School Programs - Support	13,050	-	13,050	-	13,050
Summer School - Support					
Salaries	23,400		23,400	3,401	19,999
Total Summer School - Support	23,400	-	23,400	3,401	19,999
Undistributed Expenditures - Attendance and Social Work:					
Salaries	104,803		104,803	104,803	-
Salaries of Family Liaisons / Comm Parent Inv. Spec.	82,722	2,950	85,672	85,672	-
Purchased Professional and Technical Services	600	(600)	-	-	-
Other Purchased Services	4,500		4,500	4,000	500
Supplies and Materials	8,500	(500)	8,000	4,292	3,708
Other Objects	1,000	(900)	100	-	100
Total Undistributed Expenditures - Attendance and Social Work	202,125	950	203,075	198,767	4,308
Undistributed Expenditures - Health Services:					
Salaries	56,094	90	56,184	56,184	-
Purchased Professional and Technical Services	400		400	-	400
Other Purchased Services	200		200	85	115
Supplies and Materials	8,096	1,300	9,396	8,827	569
Other Objects	100		100	-	100
Total Undistributed Expenditures - Health Services	64,890	1,390	66,280	65,096	1,184

continued

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: Middle School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Other Support Services -					
Students - Regular Services:					
Salaries			-	-	-
Salaries of Other Professional Staff	153,857	53,563	207,420	207,420	-
Other Salaries	-		-	-	-
Purchased Professional Educational Services	4,800	(2,000)	2,800	-	2,800
Other Purchased Services	2,300	(1,000)	1,300	-	1,300
Supplies and Materials	3,000		3,000	175	2,825
Other Objects	2,600		2,600	-	2,600
Total Undistributed Expenditures - Other Support Services -					
Students - Regular Services	<u>166,557</u>	<u>50,563</u>	<u>217,120</u>	<u>207,595</u>	<u>9,525</u>
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	-		-	-	-
Salaries of Other Professional Staff	-		-	-	-
Salaries of Facilitators, Math & Literacy Coaches	109,318		109,318	101,912	7,406
Purchased Professional Educational Services	4,850		4,850	-	4,850
Other Purchased Services	1,000	(1,000)	-	-	-
Supplies and Materials	4,100	(800)	3,300	539	2,761
Other Objects	1,000	(844)	156	153	3
Total Undistributed Expenditures - Improv. of Instr. Services	<u>120,268</u>	<u>(2,644)</u>	<u>117,624</u>	<u>102,604</u>	<u>15,020</u>
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	94,713	56,094	150,807	89,900	60,907
Salaries of Technology Coordinators	56,094	(56,094)	-	-	-
Purchased Professional and Technical Services	-		-	-	-
Other Purchased Services	12,000		12,000	8,422	3,578
Supplies and Materials	25,280		25,280	15,219	10,061
Other Objects	200		200	115	85
Total Undistributed Expenditures - Educational Media Services -					
School Library	<u>188,287</u>	<u>-</u>	<u>188,287</u>	<u>113,656</u>	<u>74,631</u>
Instructional Staff Training Services:					
Purchased professional - educational services	5,000		5,000	1,500	3,500
Other Purchased Professional and Technical Services	-		-	-	-
Other purchased services	39,650	(39,650)	-	-	-
Supplies and materials	3,000		3,000	880	2,120
Other objects	-		-	-	-
Total Instructional Staff Training Services	<u>47,650</u>	<u>(39,650)</u>	<u>8,000</u>	<u>2,380</u>	<u>5,620</u>
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	323,182	(320,682)	2,500	2,500	-
Salaries of Secretarial and Clerical Assistants	167,855		167,855	146,579	21,276
Purchased Professional and Technical Services	-		-	-	-
Other Purchased Services	61,192		61,192	48,563	12,629
Supplies and Materials	18,667	587	19,254	16,330	2,924
Other Objects	3,750		3,750	3,665	85
Total Undistributed Expenditures - Support Serv. - School Admin.	<u>574,646</u>	<u>(320,095)</u>	<u>254,551</u>	<u>217,637</u>	<u>36,914</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: Middle School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	212,484	17,759	230,243	230,243	-
Other Salaries			-	-	-
Other Purchased Services			-	-	-
General Supplies	9,497	-	9,497	6,700	2,797
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	221,981	17,759	239,740	236,943	2,797
Undistributed Expenditures - Student Transportation Services: School) - Vendors	55,750		55,750	19,150	36,600
Total Undistributed Expenditures - Student Transportation Serv.	55,750	-	55,750	19,150	36,600
Unallocated Benefits:					
Social Security Contributions	43,535	30,000	73,535	73,535	-
Other Retirement Contributions - Regular	34,273	106,844	141,117	141,117	-
Unemployment Compensation	8,825		8,825	-	8,825
Workmen's Compensation	152,718		152,718	152,718	-
Health Benefits	2,242,049	(387,642)	1,854,407	1,425,044	429,363
Total Unallocated Benefits	2,481,400	(250,798)	2,230,602	1,792,414	438,188
Total Undistributed Expenditures	4,160,004	(542,525)	3,617,479	2,959,643	657,836
Total General Current Expense	9,953,623	(3,863,647)	6,089,976	4,625,497	1,464,479
Equipment:					
Undistributed Expenditures:					
Grades 6-8		8,112	8,112	8,087	25
Operation and Maintenance of Plant Services			-	-	-
Total Equipment	-	8,112	8,112	8,087	25
Total Capital Outlay	-	8,112	8,112	8,087	25
District-Wide School Based Expenditures	9,953,623	(3,855,535)	6,098,088	4,633,584	1,464,504
Other Financing Sources:					
Operating Transfer In		(3,855,535)	6,098,088	4,843,246	1,254,842
Total Other Financing Sources	-	(3,855,535)	6,098,088	4,843,246	1,254,842
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(9,953,623)	-	-	209,662	(209,662)
Fund Balance, July 1				15,610	
Fund Balance, June 30	\$ (9,953,623)	-	-	225,272	(209,662)

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: North Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 153,419	20,460	173,879	173,879	-
Grades 1-5	1,168,488	97,738	1,266,226	1,266,226	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	88,915	4,845	93,760	93,760	-
Purchased Professional - Educational Services	22,000		22,000	-	22,000
Other Purchased Services	5,700		5,700	-	5,700
General Supplies	144,000		144,000	96,733	47,267
Textbooks	13,000		13,000	7,074	5,926
Other Objects	13,850		13,850	2,855	10,995
Total Regular Programs	1,609,372	123,043	1,732,415	1,640,527	91,888
Learning and/or Language Disabilities					
Salaries of Teachers	127,956	7,154	135,110	135,110	-
Other Salaries for Instruction	59,048		59,048	32,278	26,770
Other Purchased Services	-		-	-	-
General Supplies	4,150		4,150	4,150	-
Textbooks	-		-	-	-
Other Objects	-		-	-	-
Total Learning and/or Language Disabilities	191,154	7,154	198,308	171,538	26,770
Resource Room/Resource Center					
Salaries of Teachers	471,958		471,958	223,705	248,253
Other Salaries for Instruction	29,868		29,868	2,627	27,241
Other Purchased Services	-		-	-	-
General Supplies	8,000		8,000	7,812	188
Textbooks	-		-	-	-
Other Objects	-		-	-	-
Total Resource Room/Resource Center	509,826	-	509,826	234,144	275,682
Preschool Disabilities					
Salaries of Teachers	76,394		76,394	72,654	3,740
Other Salaries for Instruction	26,427		26,427	12,478	13,949
Other Purchased Services	-		-	-	-
General Supplies	-		-	-	-
Textbooks	-		-	-	-
Other Objects	-		-	-	-
Total Preschool Disabilities	102,821	-	102,821	85,132	17,689
Total Special Programs	803,801	7,154	810,955	490,814	320,141

continued

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: North Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
School Sponsored Cocurricular Activities - Instruction:					
Salaries		15,552	15,552	15,552	-
Other Purchased Services			-	-	-
Supplies and Materials	12,000		12,000	-	12,000
Total School Sponsored Cocurricular Activities - Instruction	12,000	15,552	27,552	15,552	12,000
School Sponsored Athletics - Instruction					
Purchased Services			-	-	-
Total School Sponsored Athletics - Instruction	-	-	-	-	-
Before/After School Programs - Instruction					
Salaries of Teachers	70,383		70,383	-	70,383
Other Salaries of Instruction	4,800		4,800	-	4,800
Salaries of Reading Specialists	3,600		3,600	-	3,600
Total Before/After School Programs - Instruction	78,783	-	78,783	-	78,783
Summer School - Instruction					
Salaries of Teachers	65,520		65,520	27,225	38,295
Other Salaries of Instruction	4,800		4,800	1,440	3,360
Salaries of Reading Specialists	3,600		3,600	-	3,600
Total Summer School - Instruction	73,920	-	73,920	28,665	45,255
Total Instruction	2,577,876	145,749	2,723,625	2,175,558	548,067
Before/After School Programs - Support					
Salaries	16,200		16,200	-	16,200
Total Before/After School Programs - Support	16,200	-	16,200	-	16,200
Summer School - Support Services					
Salaries	3,240		3,240	-	3,240
Total Summer School - Support Services	3,240	-	3,240	-	3,240
Undistributed Expenditures - Attendance and Social Work:					
Salaries	78,782	(8,800)	69,982	50,438	19,544
Salaries of Family Liaisons / Comm Parent Inv Spec.	29,180	11,255	40,435	40,435	-
Purchased Professional and Technical Services	1,000		1,000	-	1,000
Other Purchased Services	1,000		1,000	-	1,000
Total Undistributed Expenditures - Attendance and Social Work	109,962	2,455	112,417	90,873	21,544
Undistributed Expenditures - Health Services:					
Salaries	77,189	1,075	78,264	78,264	-
Purchased Professional and Technical Services	-		-	-	-
Other Purchased Services	2,000		2,000	85	1,915
Supplies and Materials	3,000		3,000	2,341	659
Total Undistributed Expenditures - Health Services	82,189	1,075	83,264	80,690	2,574

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: North Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Other Support Services -					
Students - Regular Services:					
Salaries			-	-	-
Salaries of Other Professional Staff	67,104	1,075	68,179	68,179	-
Purchased Professional Educational Services	1,500		1,500	-	1,500
Supplies and Materials	4,500		4,500	4,500	-
Total Undistributed Expenditures - Other Support Services -					
Students - Regular Services	73,104	1,075	74,179	72,679	1,500
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisors of Instruction			-	-	-
Salaries of Other Professional Staff			-	-	-
Other Salaries			-	-	-
Salaries of Facilitators, Math & Literacy Coaches	157,301	2,125	159,426	159,426	-
Other Purchased Services	1,500		1,500	-	1,500
Supplies and Materials	1,500		1,500	-	1,500
Total Undistributed Expenditures - Improv. of Instr. Services	160,301	2,125	162,426	159,426	3,000
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	28,491	160,764	189,255	167,241	22,014
Salaries of Technology Coordinators	160,764	(160,764)	-	-	-
Purchased Professional and Technical Services	6,000		6,000	-	6,000
Other Purchased Services	3,000		3,000	-	3,000
Supplies and Materials	11,550		11,550	10,365	1,185
Total Undistributed Expenditures - Educational Media Services -					
School Library	209,805	-	209,805	177,606	32,199
Instructional Staff Training Services:					
Purchased professional - educational services	15,000		15,000	90	14,910
Other purchased services	5,000		5,000	82	4,918
Total Instructional Staff Training Services	20,000	-	20,000	172	19,828
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	115,530		115,530	114,379	1,151
Salaries of Other Professional Staff			-	-	-
Salaries of Secretarial and Clerical Assistants	62,557		62,557	62,557	-
Purchased Professional and Technical Services	6,300		6,300	-	6,300
Other Purchased Services	7,257	6,650	13,907	8,938	4,969
Supplies and Materials	27,500	(11,298)	16,202	7,124	9,078
Other Objects	3,500		3,500	775	2,725
Total Undistributed Expenditures - Support Serv. - School Admin.	222,644	(4,648)	217,996	193,773	24,223

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: North Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	56,748	1,428	58,176	58,176	-
Other Salaries			-	-	-
General Supplies	3,200		3,200	1,725	1,475
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	59,948	1,428	61,376	59,901	1,475
Undistributed Expenditures - Student Transportation Services:					
Contracted Services - (Other than Between Home and School) - Vendors	5,000		5,000	-	5,000
Total Undistributed Expenditures - Student Transportation Serv.	5,000	-	5,000	-	5,000
Unallocated Benefits:					
Social Security Contributions	48,952	30,000	78,952	78,952	-
Other Retirement Contributions - Regular	36,507		36,507	36,507	-
Unemployment Compensation	3,899		3,899	-	3,899
Workmen's Compensation	73,025		73,025	73,025	-
Health Benefits	1,062,853	(253,172)	809,681	698,514	111,167
Total Unallocated Benefits	1,225,236	(223,172)	1,002,064	886,998	115,066
Total Undistributed Expenditures	2,187,629	(219,662)	1,967,967	1,722,118	245,849
Total General Current Expense	4,765,505	(73,913)	4,691,592	3,897,676	793,916
Equipment:					
Undistributed Expenditures:					
Support Services - Improvement of Instructional Services			-	-	-
Total Equipment	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-
District-Wide School Based Expenditures	4,765,505	(73,913)	4,691,592	3,897,676	793,916
Other Financing Sources:					
Operating Transfer In		(73,913)	(73,913)	3,925,464	(3,999,377)
Total Other Financing Sources	-	(73,913)	(73,913)	3,925,464	(3,999,377)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(4,765,505)	-	(4,765,505)	27,788	(4,793,293)
Fund Balance, July 1	-	-	-	3,757	-
Fund Balance, June 30	\$ (4,765,505)	-	(4,765,505)	31,545	(4,793,293)

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: South Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 236,697		236,697	172,243	64,454
Grades 1-5	1,944,920		1,944,920	1,935,798	9,122
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	172,926		172,926	146,808	26,118
Purchased Professional - Educational Services	4,350	(4,350)	-	-	-
Purchased Technical Services	1,000	(1,000)	-	-	-
Other Purchased Services	-		-	-	-
General Supplies	152,250	(15,728)	136,522	109,185	27,337
Textbooks	8,925	17,500	26,425	26,160	265
Other Objects			-	-	-
Total Regular Programs	<u>2,521,068</u>	<u>(3,578)</u>	<u>2,517,490</u>	<u>2,390,194</u>	<u>127,296</u>
Learning and/or Language Disabilities					
Salaries of Teachers	53,708		53,708	10,168	43,540
Other Salaries for Instruction	82,495	32,221	114,716	114,716	-
Purchased Professional - Educational Services	-		-	-	-
Other Purchased Services			-	-	-
General Supplies	4,150		4,150	606	3,544
Textbooks			-	-	-
Other Objects			-	-	-
Total Learning and/or Language Disabilities	<u>140,353</u>	<u>32,221</u>	<u>172,574</u>	<u>125,490</u>	<u>47,084</u>
Resource Room/Resource Center					
Salaries of Teachers	342,494		342,494	216,536	125,958
Other Salaries for Instruction			-	-	-
Purchased Professional - Educational Services			-	-	-
General Supplies	8,000	3,000	11,000	2,397	8,603
Textbooks			-	-	-
Total Resource Room/Resource Center	<u>350,494</u>	<u>3,000</u>	<u>353,494</u>	<u>218,933</u>	<u>134,561</u>
Total Special Programs	<u>490,847</u>	<u>35,221</u>	<u>526,068</u>	<u>344,423</u>	<u>181,645</u>

continued

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: South Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
School Sponsored Cocurricular Activities - Instruction:					
Salaries	12,096	1,125	13,221	13,221	-
Other Purchased Services			-	-	-
Other Objects			-	-	-
Supplies and Materials	8,000		8,000	2,372	5,628
Miscellaneous Expenditures				-	-
Transfer to Cover Deficit				-	-
Total School Sponsored Cocurricular Activities - Instruction	20,096	1,125	21,221	15,593	5,628
Before/After School Programs - Instruction					
Salaries of Teachers	64,800		64,800	765	64,035
Supplies and Materials	5,000	(3,000)	2,000	-	2,000
Total Before/After School Programs - Instruction	69,800	(3,000)	66,800	765	66,035
Summer School - Instruction					
Salaries of Teachers	61,200		61,200	39,300	21,900
Supplies and Materials	3,000		3,000	-	3,000
Total Summer School - Instruction	64,200	-	64,200	39,300	24,900
Total Instruction	3,166,011	29,768	3,195,779	2,790,275	405,504
Summer School - Support					
Salaries	8,160		8,160	-	8,160
Total Summer School - Support	8,160	-	8,160	-	8,160
Undistributed Expenditures - Attendance and Social Work:					
Salaries	52,956		52,956	28,383	24,573
Salaries of Family Liaisons / Comm Parent Inv. Spec.	25,300		25,300	12,048	13,252
Purchased Professional and Technical Services	800		800	288	512
Other Purchased Services	300		300	-	300
Supplies and Materials	3,100		3,100	2,343	757
Total Undistributed Expenditures - Attendance and Social Work	82,456	-	82,456	43,062	39,394
Undistributed Expenditures - Health Services:					
Salaries	124,711		124,711	117,562	7,149
Other Purchased Services	300		300	120	180
Supplies and Materials	5,150		5,150	3,730	1,420
Total Undistributed Expenditures - Health Services	130,161	-	130,161	121,412	8,749
Undistributed Expenditures - Other Support Services - Students - Regular Services:					
Salaries			-	-	-
Salaries of Other Professional Staff	79,577	1,075	80,652	80,652	-
Purchased Professional Educational Services	2,500	(600)	1,900	1,900	-
Other Purchased Professional and Technical Services			-	-	-
Other Purchased Services	4,200		4,200	3,224	976
Supplies and Materials			-	-	-
Other Objects			-	-	-
Total Undistributed Expenditures - Other Support Services - Students - Regular Services	86,277	475	86,752	85,776	976
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisors of Instruction			-	-	-
Salaries of Other Professional Staff			-	-	-
Salaries of Facilitators, Math & Literacy Coaches	155,733		155,733	127,997	27,736
Purchased Professional Educational Services	3,000		3,000	-	3,000
Supplies and Materials	5,900	(2,800)	3,100	-	3,100
Total Undistributed Expenditures - Improv. of Instr. Services	164,633	(2,800)	161,833	127,997	33,836

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: South Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	106,586	53,804	160,390	160,390	-
Salaries of Technology Coordinators	53,054	(53,054)	-	-	-
Other Purchased Services	4,170		4,170	3,156	1,014
Supplies and Materials	28,740		28,740	27,333	1,407
Total Undistributed Expenditures - Educational Media Services - School Library	192,550	750	193,300	190,879	2,421
Instructional Staff Training Services:					
Purchased professional - educational services	13,975		13,975	-	13,975
Other Purchased Professional and Technical Services	1,200		1,200	-	1,200
Other purchased services			-	-	-
Supplies and materials	600		600	-	600
Total Instructional Staff Training Services	15,775	-	15,775	-	15,775
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	230,183	(5,436)	224,747	224,747	-
Salaries of Secretarial and Clerical Assistants	86,072		86,072	79,247	6,825
Salaries of Other Professional Staff			-	-	-
Other Purchased Services	1,686	4,400	6,086	6,026	60
Supplies and Materials	10,000	(4,056)	5,944	5,035	909
Other Objects	3,500	(1,000)	2,500	1,589	911
Total Undistributed Expenditures - Support Serv. - School Admin.	331,441	(6,092)	325,349	316,644	8,705
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	68,924	497	69,421	69,421	-
Other Salaries			-	-	-
General Supplies	2,733		2,733	1,493	1,240
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	71,657	497	72,154	70,914	1,240
Undistributed Expenditures - Student Transportation Services:					
Contracted Services - (Other than Between Home and School) - Vendors	6,000		6,000	2,576	3,424
Total Undistributed Expenditures - Student Transportation Serv.	6,000	-	6,000	2,576	3,424
Unallocated Benefits:					
Social Security Contributions	39,203	30,781	69,984	69,984	-
Other Retirement Contributions - Regular	26,788		26,788	26,788	-
Unemployment Compensation	4,845		4,845	-	4,845
Workmen's Compensation	91,592		91,592	91,592	-
Health Benefits	1,358,465	(145,411)	1,213,054	889,653	323,401
Total Unallocated Benefits	1,520,893	(114,630)	1,406,263	1,078,017	328,246
Total Undistributed Expenditures	2,610,003	(121,800)	2,488,203	2,037,277	450,926
Total General Current Expense	5,776,014	(92,032)	5,683,982	4,827,552	856,430

City of Pleasantville School District
 Blended Resource Fund 15
 Statement of Blended Expenditures - Budget and Actual
 For the Year Ended June 30, 2010

School: South Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Equipment:					
Undistributed Expenditures:					
Educational Media Services/School Library			-	-	-
School Administration			-	-	-
Total Equipment	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-
District-Wide School Based Expenditures	5,776,014	(92,032)	5,683,982	4,827,552	856,430
Other Financing Sources:					
Operating Transfer In		(92,032)	5,683,982	4,854,140	829,842
Total Other Financing Sources	-	(92,032)	5,683,982	4,854,140	829,842
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(5,776,014)	-	-	26,588	(26,588)
Fund Balance, July 1				2,320	-
Fund Balance, June 30	\$ (5,776,014)	-	-	28,908	(26,588)

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: Washington Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 127,368	27,791	155,159	155,159	-
Grades 1-5	1,584,760	41,588	1,626,348	1,626,348	-
Other Salaries for Instruction	82,315	46,006	128,321	128,321	-
Purchased Professional - Educational Services	3,700	8,200	11,900	11,894	6
Purchased Technical Services	500	(500)	-	-	-
Other Purchased Services	3,035	750	3,785	3,680	105
General Supplies	144,800	3,730	148,530	107,019	41,511
Textbooks	9,100	(500)	8,600	7,707	893
Other Objects	6,000	(2,200)	3,800	2,751	1,049
Total Regular Programs	1,961,578	124,865	2,086,443	2,042,879	43,564
Learning and/or Language Disabilities					
Salaries of Teachers					
Salaries of Teachers	100,852		100,852	100,852	-
Other Salaries for Instruction	100,437	26,976	127,413	127,413	-
General Supplies		1,200	1,200	840	360
Textbooks			-	-	-
Other Objects			-	-	-
Total Learning and/or Language Disabilities	201,289	28,176	229,465	229,105	360
Resource Room/Resource Center					
Salaries of Teachers					
Salaries of Teachers	169,866		169,866	168,338	1,528
Other Salaries for Instruction	29,180		29,180	25,531	3,649
Total Resource Room/Resource Center	199,046	-	199,046	193,869	5,177
Total Special Programs	400,335	28,176	428,511	422,974	5,537
Bilingual Education - Instruction:					
Salaries of Teachers					
Salaries of Teachers	628,563	(8,000)	620,563	586,421	34,142
Other Salaries for Instruction	127,381		127,381	120,786	6,595
Other Purchased Services			-	-	-
General Supplies		34,500	34,500	15,809	18,691
Textbooks		4,500	4,500	4,443	57
Other Objects			-	-	-
Total Bilingual Education - Instruction	755,944	31,000	786,944	727,459	59,485
School Sponsored Cocurricular Activities - Instruction:					
Salaries					
Salaries	12,096	2,160	14,256	14,256	-
Purchased Services	29,000	20,030	49,030	315	48,715
Other Object	8,000	(8,000)	-	-	-
Total School Sponsored Cocurricular Activities - Instruction	49,096	14,190	63,286	14,571	48,715

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: Washington Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Before/After School Programs - Instruction					
Salaries of Teachers	7,830	(7,830)	-	-	-
Other Salaries for Instruction	1,740		1,740	-	1,740
Total Before/After School Programs - Instruction	<u>9,570</u>	<u>(7,830)</u>	<u>1,740</u>	<u>-</u>	<u>1,740</u>
Summer School - Instruction					
Salaries			-	-	-
Salaries of Teachers	8,640	31,000	39,640	39,302	338
Other Salaries of Instruction			-	-	-
Total Summer School - Instruction	<u>8,640</u>	<u>31,000</u>	<u>39,640</u>	<u>39,302</u>	<u>338</u>
Total Instruction	<u>3,185,163</u>	<u>221,401</u>	<u>3,406,564</u>	<u>3,247,185</u>	<u>159,379</u>
Summer School - Support Services					
Salaries			-	-	-
Total Summer School - Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries		55,389	55,389	55,389	-
Salaries of Family Liaisons / Comm Parent Inv. Spec.	27,115		27,115	27,115	-
Salaries of Community / School Coordinators	55,299	(55,299)	-	-	-
Purchased Professional and Technical Services	5,000	(3,000)	2,000	1,610	390
Other Purchased Services	350	500	850	150	700
Supplies and Materials	2,300	(1,000)	1,300	979	321
Other Objects	250		250	210	40
Total Undistributed Expenditures - Attendance and Social Work	<u>90,314</u>	<u>(3,410)</u>	<u>86,904</u>	<u>85,453</u>	<u>1,451</u>
Undistributed Expenditures - Health Services:					
Salaries	81,941		81,941	80,111	1,830
Purchased Professional and Technical Services	400	750	1,150	800	350
Other Purchased Services	400		400	85	315
Supplies and Materials	2,750		2,750	2,025	725
Other Objects	250	(250)	-	-	-
Total Undistributed Expenditures - Health Services	<u>85,741</u>	<u>500</u>	<u>86,241</u>	<u>83,021</u>	<u>3,220</u>
Undistributed Expenditures - Other Support Services - Students - Regular Services:					
Salaries			-	-	-
Salaries of Other Professional Staff	62,979		62,979	55,299	7,680
Purchased Professional Educational Services	6,500	(2,500)	4,000	-	4,000
Other Purchased Services	1,000	250	1,250	-	1,250
Supplies and Materials	1,400		1,400	1,356	44
Other Objects	200		200	-	200
Total Undistributed Expenditures - Other Support Services - Students - Regular Services	<u>72,079</u>	<u>(2,250)</u>	<u>69,829</u>	<u>56,655</u>	<u>13,174</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: Washington Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	86,130	(86,130)	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Facilitators, Math & Literacy Coaches	162,607	-	162,607	154,864	7,743
Purchased Professional Educational Services	2,500	(1,000)	1,500	-	1,500
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Undistributed Expenditures - Improv. of Instr. Services	251,237	(87,130)	164,107	154,864	9,243
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	39,282	158,969	198,251	198,251	-
Salaries of Technology Coordinators	158,639	(158,639)	-	-	-
Purchased Professional and Technical Services	1,500	-	500	-	500
Other Purchased Services	3,000	(1,000)	2,000	1,944	56
Supplies and Materials	16,500	-	16,500	15,291	1,209
Other Objects	400	-	400	-	400
Total Undistributed Expenditures - Educational Media Services - School Library	219,321	(1,670)	217,651	215,486	2,165
Instructional Staff Training Services:					
Purchased professional - educational services	3,000	-	3,000	-	3,000
Other purchased services	1,000	1,000	2,000	-	2,000
Supplies and materials	1,600	-	1,600	1,318	282
Other objects	300	-	300	-	300
Total Instructional Staff Training Services	5,900	1,000	6,900	1,318	5,582
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	236,076	-	236,076	236,076	-
Salaries of Secretarial and Clerical Assistants	79,377	-	79,377	78,213	1,164
Other Salaries	6,750	-	6,750	-	6,750
Purchased Professional and Technical Services	1,000	-	1,000	-	1,000
Other Purchased Services	3,000	14,500	17,500	14,775	2,725
Supplies and Materials	9,900	5,053	14,953	5,757	9,196
Other Objects	1,500	-	1,500	1,324	176
Total Undistributed Expenditures - Support Serv. - School Admin.	337,603	19,553	357,156	336,145	21,011
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	65,616	-	65,616	63,281	2,335
Other Salaries	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	4,333	-	4,333	1,268	3,065
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	69,949	-	69,949	64,549	5,400

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: Washington Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Student Transportation Services:					
Contracted Services - (Other than Between Home and School) - Vendors	15,500		15,500	14,265	1,235
Total Undistributed Expenditures - Student Transportation Serv.	15,500	-	15,500	14,265	1,235
Unallocated Benefits:					
Social Security Contributions	41,361	28,000	69,361	69,361	-
Other Retirement Contributions - Regular	32,257		32,257	32,257	-
Unemployment Compensation	4,783		4,783	-	4,783
Workmen's Compensation	85,242		85,242	85,242	-
Health Benefits	1,393,742	(74,802)	1,318,940	865,573	453,367
Total Unallocated Benefits	1,557,385	(46,802)	1,510,583	1,052,433	458,150
Total Undistributed Expenditures	2,705,029	(120,209)	2,584,820	2,064,189	520,631
Total General Current Expense	5,890,192	101,192	5,991,384	5,311,374	680,010
Equipment:					
Undistributed Expenditures:					
Kindergarden	1,800		1,800	1,800	-
Grades 1-5	4,000		4,000	4,000	-
Educational Media Services/School Library			-	-	-
School Administration	21,000		21,000	4,290	16,710
Operation and Maintenance of Plant Services			-	-	-
Total Equipment	26,800	-	26,800	10,090	16,710
Total Capital Outlay	26,800	-	26,800	10,090	16,710
District-Wide School Based Expenditures	5,916,992	101,192	6,018,184	5,321,464	696,720
Other Financing Sources:					
Operating Transfer In		101,192	6,018,184	5,366,278	651,906
Total Other Financing Sources	-	101,192	6,018,184	5,366,278	651,906
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(5,916,992)	-	-	44,814	(44,814)
Fund Balance, July 1				12,368	
Fund Balance, June 30	<u>\$ (5,916,992)</u>	<u>-</u>	<u>-</u>	<u>57,182</u>	<u>(44,814)</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: Leeds Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 281,011		281,011	244,165	36,846
Grades 1-5	1,993,786	16,274	2,010,060	2,010,060	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	189,331		189,331	169,043	20,288
Purchased Professional - Educational Services	23,000		23,000	6,175	16,825
Other Purchased Services	-		-	-	-
General Supplies	152,890	-	152,890	113,315	39,575
Textbooks	11,788		11,788	11,221	567
Total Regular Programs	2,651,806	16,274	2,668,080	2,553,979	114,101
Learning and/or Language Disabilities					
Salaries of Teachers	107,897		107,897	107,869	28
Other Salaries for Instruction	26,427	1,611	28,038	28,038	-
General Supplies	-		-	-	-
Textbooks	-		-	-	-
Total Learning and/or Language Disabilities	134,324	1,611	135,935	135,907	28
Resource Room/Resource Center					
Salaries of Teachers	287,124	374	287,498	287,498	-
Other Salaries for Instruction	86,163		86,163	29,180	56,983
Other Purchased Services	-		-	-	-
General Supplies	-		-	-	-
Total Resource Room/Resource Center	373,287	374	373,661	316,678	56,983
Preschool Disabilities					
Other Salaries for Instruction	48,893		48,893	40,279	8,614
Other Purchased Services	-		-	-	-
General Supplies	342	-	342	342	-
Textbooks	-		-	-	-
Other Objects	-		-	-	-
Total Preschool Disabilities	49,235	-	49,235	40,621	8,614
Total Special Programs	556,846	1,985	558,831	493,206	65,625

continued

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: Leeds Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Bilingual Education - Instruction:					
Salaries of Teachers	-		-	-	-
Total Bilingual Education - Instruction	-	-	-	-	-
School Sponsored Cocurricular Activities - Instruction:					
Salaries	12,096		12,096	5,040	7,056
Other Objects			-	-	-
Total School Sponsored Cocurricular Activities - Instruction	12,096	-	12,096	5,040	7,056
Before/After School Programs - Instruction					
Salaries of Teachers	37,800		37,800	-	37,800
Other Salaries of Instructions	7,500		7,500	-	7,500
Total Before/After School Programs - Instruction	45,300	-	45,300	-	45,300
Summer School - Instruction					
Salaries of Teachers	51,840		51,840	6,960	44,880
Other Salaries of Instructions	15,360		15,360	10,080	5,280
Total Summer School - Instruction	67,200	-	67,200	17,040	50,160
Total Instruction	3,333,248	18,259	3,351,507	3,069,265	282,242
Summer School - Support Services					
Salaries	3,840		3,840	-	3,840
Total Summer School - Support Services	3,840	-	3,840	-	3,840
Undistributed Expenditures - Attendance and Social Work:					
Salaries	29,868		29,868	29,868	-
Other Purchased Services	310		310	-	310
Supplies and Materials	2,100	(112)	1,988	218	1,770
Total Undistributed Expenditures - Attendance and Social Work	32,278	(112)	32,166	30,086	2,080
Undistributed Expenditures - Health Services:					
Salaries	207,113	(43,947)	163,166	163,166	-
Purchased Professional and Technical Services	200		200	-	200
Other Purchased Services	400		400	85	315
Supplies and Materials	10,000		10,000	3,215	6,785
Total Undistributed Expenditures - Health Services	217,713	(43,947)	173,766	166,466	7,300
Undistributed Expenditures - Other Support Services -					
Students - Regular Services:					
Salaries	-		-	-	-
Salaries of Other Professional Staff	78,782		78,782	78,782	-
Supplies and Materials	3,948	(299)	3,649	804	2,845
Other Objects	500		500	-	500
Total Undistributed Expenditures - Other Support Services -	83,230	(299)	82,931	79,586	3,345

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: Leeds Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	-		-	-	-
Salaries of Other Professional Staff	-		-	-	-
Salaries of Secretarial and Clerical Assistants	-		-	-	-
Other Salaries	-		-	-	-
Salaries of Facilitators, Math & Literacy Coaches	142,702	1,075	143,777	143,777	-
Other Purchased Services	1,000		1,000	-	1,000
Supplies and Materials	800		800	-	800
Other Objects	-		-	-	-
Total Undistributed Expenditures - Improv. of Instr. Services	144,502	1,075	145,577	143,777	1,800
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	29,180	134,350	163,530	163,140	390
Salaries of Technology Coordinators	134,350	(134,350)	-	-	-
Purchased Professional and Technical Services	3,560	-	3,560	175	3,385
Other Purchased Services	800		800	-	800
Supplies and Materials	22,259		22,259	15,729	6,530
Other Objects	3,000	(3,000)	-	-	-
Total Undistributed Expenditures - Educational Media Services - School Library	193,149	(3,000)	190,149	179,044	11,105
Instructional Staff Training Services:					
Purchased professional - educational services			-	-	-
Other purchased services	7,000		7,000	-	7,000
Supplies and materials	1,000		1,000	-	1,000
Other objects	1,300		1,300	-	1,300
Total Instructional Staff Training Services	9,300	-	9,300	-	9,300
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	238,275		238,275	237,101	1,174
Salaries of Secretarial and Clerical Assistants	76,085		76,085	76,085	-
Purchased Professional and Technical Services	22,000		22,000	-	22,000
Other Purchased Services	6,686	8,899	15,585	9,530	6,055
Supplies and Materials	27,000	(8,600)	18,400	5,684	12,716
Other Objects	1,200		1,200	775	425
Total Undistributed Expenditures - Support Serv. - School Admin.	371,246	299	371,545	329,175	42,370
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	68,849	4,475	73,324	73,324	-
Other Purchased Services			-	-	-
General Supplies	16,933	-	16,933	5,873	11,060
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	85,782	4,475	90,257	79,197	11,060
Undistributed Expenditures - Student Transportation Services:					
Contracted Services - (Other than Between Home and School) - Vendors	11,500		11,500	3,240	8,260
Total Undistributed Expenditures - Student Transportation Serv.	11,500	-	11,500	3,240	8,260

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2010

School: Leeds Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Unallocated Benefits:					
Social Security Contributions	38,559	30,000	68,559	68,559	-
Other Retirement Contributions - Regular	30,243		30,243	30,243	-
Unemployment Compensation	5,026		5,026	-	5,026
Workmen's Compensation	90,805		90,805	90,805	-
Health Benefits	1,439,511	(129,141)	1,310,370	969,775	340,595
Total Unallocated Benefits	<u>1,604,144</u>	<u>(99,141)</u>	<u>1,505,003</u>	<u>1,159,382</u>	<u>345,621</u>
Total Undistributed Expenditures	<u>2,752,844</u>	<u>(140,650)</u>	<u>2,612,194</u>	<u>2,169,953</u>	<u>442,241</u>
Total General Current Expense	<u>6,089,932</u>	<u>(122,391)</u>	<u>5,967,541</u>	<u>5,239,218</u>	<u>728,323</u>
Equipment:					
Undistributed Expenditures:					
Educational Media Services/School Library			-	-	-
School Administration	14,800		14,800	-	14,800
Total Equipment	<u>14,800</u>	<u>-</u>	<u>14,800</u>	<u>-</u>	<u>14,800</u>
Total Capital Outlay	<u>14,800</u>	<u>-</u>	<u>14,800</u>	<u>-</u>	<u>14,800</u>
District-Wide School Based Expenditures	<u>6,104,732</u>	<u>(122,391)</u>	<u>5,982,341</u>	<u>5,239,218</u>	<u>743,123</u>
Other Financing Sources:					
Operating Transfer In		(122,391)	5,982,341	5,269,705	712,636
Total Other Financing Sources	<u>-</u>	<u>(122,391)</u>	<u>5,982,341</u>	<u>5,269,705</u>	<u>712,636</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(6,104,732)	-	-	30,487	(30,487)
Fund Balance, July 1				2,276	
Fund Balance, June 30	<u>\$ (6,104,732)</u>	<u>-</u>	<u>-</u>	<u>32,763</u>	<u>(30,487)</u>

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**SPECIAL REVENUE FUND
DETAIL STATEMENTS**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

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**City of Pleasantville School District
Special Revenue Fund
Combining Schedule of Revenue and Expenditures
Budgetary Basis
For the Fiscal Year Ended June 30, 2010**

	Local Capacity	Food Service Equipment	Fresh Fruits & Vegetables	Preschool Education Aid	Preschool Education Aid	Total State Funds	Title I Part A	Title I ARRA	Carryover Title I Part G
REVENUES:									
State Sources			33,866	6,607,488	365,424	7,006,778			
Federal Sources						-		490,460	41,968
Local/Other Sources	30,189	20,616		245,780		296,585			
Total revenues	30,189	20,616	33,866	6,853,268	365,424	7,303,363	917,162	490,460	41,968
EXPENDITURES:									
Instruction:									
Salaries of teachers	30,189			1,480,951		1,511,140	62,717		41,968
Other salaries for instruction				717,650	2,343	719,993			
Purchased prof. and technical services					11,366	11,366			
Other purchased professional services						-			
Tuition				68,739	10,601	79,340			
General supplies				56,725	241,456	298,181		468,306	-
Other objects									
Total instruction	30,189	-	-	2,335,431	254,400	2,620,020	77,710	468,306	41,968
Support services:									
Salaries of supervisor of instruction				55,784		55,784			
Salaries of Program Directors				317,157		317,157	101,930		
Salaries of other professional staff				114,450		114,450			
Salaries of principals/assistant principals				57,185		57,185			
Salaries of secretarial and clerical asst.				399,584		401,926	19,045		
Other salaries			2,342						
Salaries of Community Parent Involvement Spec.									
Salaries of Master Teachers				957,524	8,827	966,351	18,751		
Personal services- employee benefits				2,352,499	9,893	2,362,392			
Purchased Educ Svc-Contracted Pre-K					63,500	63,500	13,961	15,755	
Purchased professional educational service				50,642		50,642			
Other purchased professional services									
Cleaning Repairs and Maintenance Services									
Rentals				46,737		46,737			
Contract Services - Transportation				134,150	381	134,531	49		
Travel				1,292	161	1,453			
Other purchased services				1,500	4,067	5,567			
Supplies and materials			5,378	29,333	7,600	42,311	12,311	6,399	
Other objects			26,146		2,447	28,593			
Total support services	-	-	33,866	4,517,837	96,876	4,648,579	166,047	22,154	-
Facilities acquisition and const. serv.:									
Noninstructional equipment		20,616			14,148	34,764			
Total facilities acquisition and construction services	-	20,616	-	-	14,148	34,764	-	-	-
Transfer to Whole School Reform							673,405		
Total expenditures	30,189	20,616	33,866	6,853,268	365,424	7,303,363	917,162	490,460	41,968

City of Pleasantville School District
Special Revenue Fund
Combining Schedule of Revenue and Expenditures
Budgetary Basis
For the Fiscal Year Ended June 30, 2010

	Carryover Title I Part A	Title I SIA	Carryover Title I SIA	Title I SIA ARRA	Title II Part A	Title II Carryover	Title II Part D	Title III English	Carryover Title III Immigrant	Title IV
REVENUES:										
State Sources	200,350	52,690	256,801	24,443	35,023	8,809	10,385	87,611	15,702	16,450
Federal Sources										
Local/Other Sources										
Total revenues	<u>200,350</u>	<u>52,690</u>	<u>256,801</u>	<u>24,443</u>	<u>35,023</u>	<u>8,809</u>	<u>10,385</u>	<u>87,611</u>	<u>15,702</u>	<u>16,450</u>
EXPENDITURES:										
Instruction:										
Salaries of teachers	128,037	40,611	250,241			6,960			15,702	
Other salaries for instruction										
Purchased prof. and technical services	35,719									
Other purchased professional services										
Tuition		11,427	405	24,443				17,053		
General supplies										
Other objects										
Total instruction	<u>163,756</u>	<u>52,038</u>	<u>250,646</u>	<u>24,443</u>	<u>-</u>	<u>6,960</u>	<u>-</u>	<u>17,053</u>	<u>15,702</u>	<u>-</u>
Support services:										
Salaries of supervisor of instruction										
Salaries of Program Directors	24,900									
Salaries of other professional staff										
Salaries of principals/assistant principals										
Salaries of secretarial and clerical asst.			665					787		
Other salaries										
Salaries of Community Parent Involvement Spec.										
Salaries of Master Teachers	413		4,086							
Personal services- employee benefits										
Purchased Educ Svc-Contracted Pre-K					31,803					
Purchased professional educational service										
Other purchased professional services										
Cleaning Repairs and Maintenance Services										
Rentals										
Contract Services - Transportation	11,000									
Travel	281				550	1,849				
Other purchased services					2,670					
Supplies and materials		652								
Other objects										
Total support services	<u>36,594</u>	<u>652</u>	<u>6,155</u>	<u>-</u>	<u>35,023</u>	<u>1,849</u>	<u>-</u>	<u>787</u>	<u>-</u>	<u>-</u>
Facilities acquisition and const. serv.:										
Noninstructional equipment										
Total facilities acquisition and construction services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfer to Whole School Reform							10,385	69,771		16,450
Total expenditures	<u>200,350</u>	<u>52,690</u>	<u>256,801</u>	<u>24,443</u>	<u>35,023</u>	<u>8,809</u>	<u>10,385</u>	<u>87,611</u>	<u>15,702</u>	<u>16,450</u>

**City of Pleasantville School District
Special Revenue Fund
Combining Schedule of Revenue and Expenditures
Budgetary Basis
For the Fiscal Year Ended June 30, 2010**

	I.D.E.A. Part - B Basic	I.D.E.A. Part - B Basic Carryover	I.D.E.A. Part - B Basic ARRA	I.D.E.A. Preschool Handicapped	I.D.E.A. Preschool Handicapped ARRA	21st Century CLC Program	21st Century CLC Carryover	Carl D. Perkins Vocational	Carl D. Perkins Carryover	Reading First
REVENUES:										
State Sources	949,105	124,999	314,649	25,541	11,634	253,376	51,048	30,700	536	120,904
Federal Sources										
Local/Other Sources										
Total revenues	<u>949,105</u>	<u>124,999</u>	<u>314,649</u>	<u>25,541</u>	<u>11,634</u>	<u>253,376</u>	<u>51,048</u>	<u>30,700</u>	<u>536</u>	<u>120,904</u>
EXPENDITURES:										
Instruction:										
Salaries of teachers						64,820	13,508			103,656
Other salaries for instruction						1,500	275			-
Purchased prof. and technical services										
Other purchased professional services						9,598	2,188	25,332	536	7,048
Tuition	949,105	124,999	227,998	25,541		17,727	988			
General supplies										
Other objects										
Total instruction	<u>949,105</u>	<u>124,999</u>	<u>227,998</u>	<u>25,541</u>	<u>-</u>	<u>93,645</u>	<u>16,959</u>	<u>25,332</u>	<u>536</u>	<u>110,704</u>
Support services:										
Salaries of supervisor of instruction						107,664				
Salaries of Program Directors										
Salaries of other professional staff										720
Salaries of principals/assistant principals			11,408				19,710			
Salaries of secretarial and clerical asst.										
Other salaries										
Salaries of Community Parent Involvement Spec.										
Salaries of Master Teachers						17,378	5,735			8,739
Personal services- employee benefits										
Purchased Educ Svc-Contracted Pre-K						2,370				
Purchased professional educational service										
Other purchased professional services			17,940			1,772	600			
Cleaning Repairs and Maintenance Services										
Rentals										
Contract Services - Transportation						9,028				
Travel						2,068	211			241
Other purchased services			2,246			15,932	7,038			500
Supplies and materials			34,191			3,519	795			
Other objects										
Total support services	<u>-</u>	<u>-</u>	<u>65,785</u>	<u>-</u>	<u>-</u>	<u>159,731</u>	<u>34,089</u>	<u>-</u>	<u>-</u>	<u>10,200</u>
Facilities acquisition and const. serv.:										
Noninstructional equipment								5,368		
Total facilities acquisition and construction services	<u>-</u>	<u>-</u>	<u>20,866</u>	<u>-</u>	<u>11,634</u>	<u>-</u>	<u>-</u>	<u>5,368</u>	<u>-</u>	<u>-</u>
Transfer to Whole School Reform										
Total expenditures	<u>949,105</u>	<u>124,999</u>	<u>314,649</u>	<u>25,541</u>	<u>11,634</u>	<u>253,376</u>	<u>51,048</u>	<u>30,700</u>	<u>536</u>	<u>120,904</u>

City of Pleasantville School District
Special Revenue Fund
Combining Schedule of Revenue and Expenditures
Budgetary Basis
For the Fiscal Year Ended June 30, 2010

	Reading First Carryover	Adult Education	Adult Education Carryover	Youth Employment Education Training	Junior ROTC	Total Federal Funds	Total 2010
REVENUES:							
State Sources	55,187	97,522	9	32,715	51,016	4,276,795	7,006,778
Federal Sources							4,276,795
Local/Other Sources							296,585
Total revenues	<u>55,187</u>	<u>97,522</u>	<u>9</u>	<u>32,715</u>	<u>51,016</u>	<u>4,276,795</u>	<u>11,580,158</u>
EXPENDITURES:							
Instruction:							
Salaries of teachers	28,256	92,610		15,660	51,016	915,762	2,426,902
Other salaries for instruction							719,993
Purchased prof. and technical services						52,487	52,487
Other purchased professional services							11,366
Tuition		1,903		85		1,099,645	1,099,645
General supplies						796,322	875,662
Other objects						18,715	316,896
Total instruction	<u>28,256</u>	<u>94,513</u>	<u>-</u>	<u>15,745</u>	<u>51,016</u>	<u>2,882,931</u>	<u>5,502,951</u>
Support services:							
Salaries of supervisor of instruction						107,664	163,448
Salaries of Program Directors		1,260					445,247
Salaries of other professional staff						128,090	114,450
Salaries of principals/assistant principals						19,710	76,895
Salaries of secretarial and clerical asst.						55,349	457,275
Other salaries	6,952			15,772			-
Salaries of Community Parent Involvement Spec.							-
Salaries of Master Teachers						75,379	1,041,730
Personal services- employee benefits	19,079			1,198			2,362,392
Purchased Educ Svc-Contracted Pre-K						65,293	128,793
Purchased professional educational service						17,940	68,582
Other purchased professional services						2,372	2,372
Cleaning Repairs and Maintenance Services							46,737
Rentals		1,200					155,808
Contract Services - Transportation						21,277	7,438
Travel	785					5,985	34,068
Other purchased services	115	549	9			28,501	100,736
Supplies and materials						58,425	28,593
Other objects							
Total support services	<u>26,931</u>	<u>3,009</u>	<u>9</u>	<u>16,970</u>	<u>-</u>	<u>585,985</u>	<u>5,234,564</u>
Facilities acquisition and const. serv.:							
Noninstructional equipment						37,868	72,632
Total facilities acquisition and construction services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,868</u>	<u>72,632</u>
Transfer to Whole School Reform						770,011	770,011
Total expenditures	<u>55,187</u>	<u>97,522</u>	<u>9</u>	<u>32,715</u>	<u>51,016</u>	<u>4,276,795</u>	<u>11,580,158</u>

**City of Pleasantville School District
Special Revenue Fund
Schedule of Preschool Education Aid
Budgetary Basis
for the Fiscal Year Ended June 30, 2010**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,509,195	-	1,509,195	1,480,951	28,244
Other Salaries for Instruction	717,650	5,611	723,261	719,993	3,268
Other Purchased Services	12,600	-	12,600	11,366	1,234
Supplies and Materials	67,200	12,763	79,963	79,340	623
Other Objects		308,727	308,727	298,181	10,546
Total Instruction	2,306,645	327,101	2,633,746	2,589,831	43,915
Support Services:					
Salaries of Program Directors	55,784	-	55,784	55,784	-
Salaries of Principals	114,450	-	114,450	114,450	-
Salaries of Other Professional Staff	317,157	-	317,157	317,157	-
Salaries of Secretarial and Clerical Assistants	57,185	-	57,185	57,185	-
Other Salaries	411,004	-	411,004	399,584	11,420
Personal Services - Employee Benefits	1,244,898	8,827	1,253,725	966,351	287,374
Purchased Ed Services - Contracted Pre-K	2,515,800	9,898	2,525,698	2,362,392	163,306
Other Purchased Professional Education Services		63,500	63,500	63,500	-
Other Purchased Professional Services	59,200	-	59,200	50,642	8,558
Contracted services - Transportation	139,400	531	139,931	134,531	5,400
Travel	14,430	3,567	17,997	1,453	16,544
Rentals	99,913	-	99,913	46,737	53,176
Other Purchased Services		6,440	6,440	5,567	873
Supplies and Materials	37,534	6,100	43,634	36,933	6,701
Other Objects		2,447	2,447	2,447	-
Total Support Services	5,066,755	101,310	5,168,065	4,614,713	553,352
Facilities acquisition and construction services:					
Noninstructional Equipment		84,433	84,433	14,148	70,285
Total facilities acquisition and construction services	0	84,433	84,433	14,148	70,285
Total expenditures	\$ 7,373,400	512,844	7,886,244	\$ 7,218,692	\$ 667,552

CALCULATION OF BUDGET AND CARRYOVER

Total Revised 2009-10 Preschool Education Aid Allocation	\$ 7,886,244
Add: Actual ECPA Carryover (June 30, 2009)	
Add: Budgeted transfer from the General Fund 2009-10	0
Total Preschool Education Aid Funds Available for 2009-10 Budget	7,886,244
Less: 2009-10 Budgeted Preschool Education Aid (including prior year budgeted carryover)	(7,886,244)
Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2010	0
 Add: June 30, 2010 Unexpended Preschool Education Aid	<u>667,552</u>
2009-10 Carryover - Preschool Education Aid	<u>\$667,552</u>
 2009-10 Preschool Education Aid Carryover Budgeted for Preschool Programs 2009-10	<u>\$ 667,552</u>

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TRUST AND AGENCY FUNDS DETAIL STATEMENTS

Agency funds are used to account for assets held by the school district as an agent for individuals, private organizations, other governments and/or other funds.

Student Activity Fund - This agency fund is used to account for student funds held at the schools.

Payroll Fund - This agency fund is used to account for the payroll transactions of the school district.

Trust funds are used to account for gifts and bequests to the school district for a specific purpose.

Unemployment Compensation Insurance Trust Fund -
This is an expendable trust fund used to pay unemployment compensation insurance claims.

Private Purpose Trust Fund -
This is an expendable trust fund used to fund a scholarship program established by the Board.

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**City of Pleasantville School District
Trust and Agency Fund
Combining Balance Sheet
June 30, 2010**

	Trust Funds		Agency		Totals
	Unemployment Compensation	Student Activity	Payroll	Totals	
ASSETS:					
Cash and cash equivalents	\$ 214,879	71,171	1,012,626	1,298,676	
Investment		73,503		73,503	
Interfund Receivable	-			-	
Total Assets	<u>214,879</u>	<u>144,674</u>	<u>1,012,626</u>	<u>1,372,179</u>	
LIABILITIES AND EQUITY:					
Liabilities:					
Payroll deductions and withholdings	55,776		603,319	659,095	
Due to general fund			409,307	409,307	
Due to State of New Jersey	71,294			71,294	
Due to student groups		144,674		144,674	
Total Liabilities	<u>127,070</u>	<u>144,674</u>	<u>1,012,626</u>	<u>1,284,370</u>	
Equity:					
Net Assets					
Reserved - Expendable Trust	87,809			87,809	
Unemployment					
Total equity	<u>87,809</u>	<u>-</u>	<u>-</u>	<u>87,809</u>	
Total liabilities and equity	<u>\$ 214,879</u>	<u>144,674</u>	<u>1,012,626</u>	<u>1,372,179</u>	

**City of Pleasantville School District
Unemployment Expendable Trust Fund
Comparative Statement of Revenues, Expenditures
and Changes in Net Assets
For the Fiscal Year Ended June 30, 2010**

	<u>Unemployment Compensation Trust</u>	<u>2010</u>
ADDITIONS		
Local sources:		
Interest on investments	\$ 473	473
Plan Member	69,501	69,501
Board Contribution	-	0
	<u>69,974</u>	<u>69,974</u>
Total additions		
DEDUCTIONS		
Payments of unemployment claims	133,529	133,529
	<u>133,529</u>	<u>133,529</u>
Total operating expenses		
	<u>(63,555)</u>	<u>(63,555)</u>
Change in net assets		
Net Assets, July 1	<u>151,364</u>	<u>151,364</u>
Net Assets, June 30	<u>\$ 87,809</u>	<u>87,809</u>

**City of Pleasantville School District
 Student Activity Agency Fund
 Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2010**

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
ASSETS:				
Cash and cash equivalents	\$ 67,732	235,087	231,648	71,171
Investments	73,027	476		73,503
Total assets	<u>140,759</u>	<u>235,563</u>	<u>231,648</u>	<u>144,674</u>
LIABILITIES:				
Due to Student groups	140,759	176,787	201,542	116,004
Athletics	-	58,776	30,106	28,670
Total liabilities	<u>\$ 140,759</u>	<u>235,563</u>	<u>231,648</u>	<u>144,674</u>

**City of Pleasantville School District
Payroll Agency Fund
Statement of Changes in Assets and Liabilities
For the Fiscal Year ended June 30, 2010**

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
ASSETS:				
Cash and cash equivalents	\$ 945,950	18,179,252	18,521,883	603,319
Interfund Receivable	-	409,307		409,307
Total assets	<u>945,950</u>	<u>18,588,559</u>	<u>18,521,883</u>	<u>1,012,626</u>
LIABILITIES:				
Payroll deductions and withholdings Due to general fund	945,950	18,179,252	18,521,883	603,319
Total liabilities	<u>\$ 945,950</u>	<u>18,588,559</u>	<u>18,521,883</u>	<u>1,012,626</u>

**DEBT SERVICE FUND
DETAIL STATEMENTS**

The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from the school district's resources.

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CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Long-Term Debt
Statement of Serial Bonds
For the Fiscal Year Ended June 30, 2010

Issue	Date of Issue	Amount of Issue	Annual Maturities		Interest Rate	Balance June 30, 2009	Issued	Retired	Balance June 30, 2010
			Date	Amount					
Refunding Taxable Pension Bonds (Series 2005)	5/1/2005	2,810,000	2/15/2011	205,000	4.500%	2,070,000		195,000	1,875,000
			2/15/2012	215,000	4.625%				
			2/15/2013	225,000	4.750%				
			2/15/2014	240,000	5.000%				
			2/15/2015	245,000	5.000%				
			2/15/2016	260,000	5.000%				
			2/15/2017	110,000	5.250%				
			2/15/2018	120,000	5.250%				
			2/15/2019	125,000	5.250%				
			2/15/2020	130,000	5.250%				

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Long-Term Debt
Statement of Serial Bonds
For the Fiscal Year Ended June 30, 2010

Issue	Date of Issue	Amount of Issue	Annual Maturities		Interest Rate	Balance June 30, 2009	Issued	Retired	Balance June 30, 2010
			Date	Amount					
Refunding Bonds (Series 2005)	5/1/2005	28,795,000	2/15/2011	1,550,000	4.750%	26,785,000		1,520,000	25,265,000
			2/15/2012	1,595,000	4.750%				
			2/15/2013	515,000	3.500%				
			2/15/2013	1,130,000	5.000%				
			2/15/2014	1,690,000	5.000%				
			2/15/2015	1,740,000	3.750%				
			2/15/2016	1,770,000	5.000%				
			2/15/2017	1,825,000	4.000%				
			2/15/2018	1,855,000	4.000%				
			2/15/2019	1,885,000	4.500%				
			2/15/2020	1,925,000	4.125%				
			2/15/2021	1,960,000	5.000%				
			2/15/2022	1,955,000	4.250%				
			2/15/2023	1,940,000	4.750%				
			2/15/2024	1,930,000	4.375%				
						<u>\$28,855,000</u>	<u>-</u>	<u>1,715,000</u>	<u>27,140,000</u>

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Long-Term Debt
Statement of Certificates of Participations
For the Fiscal Year Ended June 30, 2010

Issue	Amount of Issue	Annual Maturities		Interest Rate	Balance June 30, 2009	Issued	Retired	Balance June 30, 2010
		Date	Amount					
Refunding Certificate of Participation 2008 Series	4,250,000	10/1/2010	825,000	3.28%	4,250,000		800,000	3,450,000
		10/1/2011	845,000	3.28%				
		10/1/2012	870,000	3.28%				
		10/1/2013	910,000	3.28%				
					<u>\$4,250,000</u>	<u>0</u>	<u>800,000</u>	<u>3,450,000</u>

**City of Pleasantville School District
Budgetary Comparison Schedule
Debt Service Fund
For the Fiscal Year Ended June 30, 2010**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local Sources:					
Local Tax Levy	1,185,784		1,185,784	1,185,784	-
State Sources:					
Debt Service Aid Type II	2,697,141		2,697,141	2,697,141	-
					-
Total - State Sources	2,697,141	-	2,697,141	2,697,141	-
Total Revenues	3,882,925	-	3,882,925	3,882,925	-
EXPENDITURES:					
Regular Debt Service:					
Interest	1,293,478		1,293,478	1,285,812	7,666
Redemption of Principal	1,715,000		1,715,000	1,715,000	-
Total Regular Debt Service	3,008,478	-	3,008,478	3,000,812	7,666
Certificates of Participation					
Interest	126,280		126,280	126,280	-
Redemption of Principal	800,000		800,000	800,000	-
Total Certificates of Participation	926,280	-	926,280	926,280	-
Total expenditures	3,934,758	-	3,934,758	3,927,092	7,666
Excess (Deficiency) of Revenues Over (Under) Expenditures	(51,833)	-	(51,833)	(44,167)	7,666
Other Financing Sources/(Uses):					
None					
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	(51,833)	-	(51,833)	(44,167)	7,666
Fund Balance, July 1	156,876		156,876	156,876	-
Fund Balance, June 30	105,043	-	105,043	112,709	7,666
Recapitulation of Excess (Deficiency) of Revenues Over (Under) Expenditures					
Budgeted Fund Balance	\$ (51,833)	-	(51,833)	(51,833)	-

Statistical Section

Governmental Accounting Standards Board (GASB) requires 10 years of statistical information to be included in the CAFR.

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CITY OF PLEASANTVILLE SCHOOL DISTRICT
Net Assets by Component,
Last Seven Fiscal Years
Unaudited

	Fiscal Year Ending June 30,						
	2004	2005	2006	2007	2008	2009	2010
Governmental activities							
Invested in capital assets, net of related debt	(999,614)	(2,543,837)	3,076,740	2,021,604	3,324,972	4,603,198	6,617,457
Restricted	4,501,089	1,304,722	1,086,283	951,100	1,279,015	(515,321)	(705,096)
Unrestricted	(2,424,370)	(1,935,023)	(799,469)	3,393,114	5,908,823	3,369,928	4,730,634
Total governmental activities net assets	<u>1,077,105</u>	<u>(3,174,138)</u>	<u>3,363,554</u>	<u>6,365,818</u>	<u>10,512,810</u>	<u>7,457,805</u>	<u>10,642,995</u>
Business-type activities							
Invested in capital assets, net of related debt	101,305	96,316	102,987	82,091	153,661	215,819	198,842
Restricted							
Unrestricted	461,587	524,616	(179,580)	(925,437)	(1,518,743)	(1,788,472)	(1,695,408)
Total business-type activities net assets	<u>562,892</u>	<u>620,932</u>	<u>(76,593)</u>	<u>(843,346)</u>	<u>(1,365,082)</u>	<u>(1,572,653)</u>	<u>(1,496,566)</u>
District-wide							
Invested in capital assets, net of related debt	(898,309)	(2,447,521)	3,179,727	2,103,695	3,478,633	4,819,017	6,816,299
Restricted	4,501,089	1,304,722	1,086,283	951,100	1,279,015	(515,321)	(705,096)
Unrestricted	(1,962,783)	(1,410,407)	(979,049)	2,467,677	4,390,080	1,581,456	3,035,226
Total district net assets	<u>1,639,997</u>	<u>(2,553,206)</u>	<u>3,286,961</u>	<u>5,522,472</u>	<u>9,147,728</u>	<u>5,885,152</u>	<u>9,146,429</u>

GASB requires 10 years of information, the District converted to GASB34 in 2004 resulting in 7 years being presented

Source: CAFR Schedule A-1

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Changes in Net Assets, Six Fiscal Years
Unaudited

	Fiscal Year Ending June 30,						
	2004	2005	2006	2007	2008	2009	2010
Expenses							
Governmental activities							
Instruction							
Regular	23,409,649	30,367,915	26,458,724	27,624,588	28,583,106	29,586,769	28,388,968
Special education	3,928,338	4,528,407	4,908,177	5,306,921	5,323,608	5,045,365	5,015,081
Other special education	2,487,770	2,623,360	3,426,765	2,849,910	3,365,535	2,845,446	3,321,676
Other instruction			159,321				
Support Services:							
Tuition	5,226,898	6,815,537	7,766,644	7,111,438	7,564,784	7,496,097	7,701,758
Student & instruction related services	8,493,921	10,128,114	10,888,336	12,221,263	11,999,833	12,361,957	11,490,340
School administrative services	2,383,254	8,088,027	2,904,101	3,160,350	3,431,629	3,319,993	3,176,235
General administrative services		2,817,032	8,130,675	8,570,122	8,388,103	9,118,859	8,163,363
Plant operations and maintenance	6,051,257	6,227,936	6,280,623	6,863,076	8,078,410	9,216,330	8,327,420
Pupil transportation	2,139,522	2,923,337	3,699,744	3,153,065	2,982,114	2,809,982	2,143,108
Business and other support services	6,450,987						
Special Schools				2,116	-		
Charter Schools	6,359,981	5,992,307	5,594,512	5,720,541	5,803,873	6,072,466	6,441,525
Interest on long-term debt	2,088,884	1,646,418	1,521,651	2,112,011	1,639,778	1,523,011	1,364,866
Unallocated depreciation							
Total governmental activities expenses	<u>69,020,461</u>	<u>82,158,390</u>	<u>81,739,273</u>	<u>84,695,401</u>	<u>87,160,773</u>	<u>89,396,275</u>	<u>85,534,340</u>
Business-type activities:							
Food service	1,833,879	1,924,332	2,628,646	2,793,555	2,496,934	2,165,076	2,316,995
Total business-type activities expense	<u>1,833,879</u>	<u>1,924,332</u>	<u>2,628,646</u>	<u>2,793,555</u>	<u>2,496,934</u>	<u>2,165,076</u>	<u>2,316,995</u>
Total district expenses	<u><u>70,854,340</u></u>	<u><u>84,082,722</u></u>	<u><u>84,367,919</u></u>	<u><u>87,488,956</u></u>	<u><u>89,657,707</u></u>	<u><u>91,561,351</u></u>	<u><u>87,851,335</u></u>
Program Revenues							
Governmental activities:							
Charges for services:							
Instruction (tuition)					333,061	223,829	143,073
Pupil transportation							
Business and other support services							
Operating grants and contributions	6,592,832	7,883,477	8,683,920	8,472,256	9,408,333	9,879,738	10,261,045
Capital grants and contributions							
Total governmental activities program revenues	<u>6,592,832</u>	<u>7,883,477</u>	<u>8,683,920</u>	<u>8,472,256</u>	<u>9,741,394</u>	<u>10,103,567</u>	<u>10,404,118</u>

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Changes in Net Assets, Six Fiscal Years
Unaudited

	Fiscal Year Ending June 30,						
	2004	2005	2006	2007	2008	2009	2010
Business-type activities:							
Charges for services							
Food service	739,573	838,988	742,453	728,230	516,437	382,448	550,720
Operating grants and contributions	1,115,855	1,143,384	1,188,668	1,298,572	1,458,761	1,575,057	1,816,721
Total business type activities program revenues	<u>1,855,428</u>	<u>1,982,372</u>	<u>1,931,121</u>	<u>2,026,802</u>	<u>1,975,198</u>	<u>1,957,505</u>	<u>2,367,441</u>
Total district program revenues	<u>8,448,260</u>	<u>9,865,849</u>	<u>10,615,041</u>	<u>10,499,058</u>	<u>11,716,592</u>	<u>12,061,072</u>	<u>12,771,559</u>
Net (Expense)/Revenue							
Governmental activities	(62,427,629)	(74,274,913)	(73,055,353)	(76,223,145)	(77,419,379)	(79,292,708)	(75,130,222)
Business-type activities	21,549	58,040	(697,525)	(766,753)	(521,736)	(207,571)	50,446
Total district-wide net expense	<u>(62,406,080)</u>	<u>(74,216,873)</u>	<u>(73,752,878)</u>	<u>(76,989,898)</u>	<u>(77,941,115)</u>	<u>(79,500,279)</u>	<u>(75,079,776)</u>
General Revenues and Other Changes in Net Assets							
Governmental activities:							
Property taxes levied for general purposes, net	6,220,639	6,220,639	6,220,639	6,220,639	6,220,639	6,469,465	6,728,243
Taxes levied for debt service	886,567	894,364	952,093	973,100	1,645,625	1,260,384	1,185,784
Unrestricted grants and contributions	59,061,559	60,900,975	65,774,892	68,526,823	70,505,856	66,150,155	66,271,223
Restricted grants and contributions	2,863,230	2,856,619	3,861,447	2,871,340	2,611,121	2,709,376	2,697,141
Tuition Received	255,919	378,370	513,499	212,378			
Investment earnings		(10,300)					
Miscellaneous income	2,009,975	800,779	2,329,336	421,129	617,375	665,487	1,742,837
Amortization			(58,861)				
Transfers/Adjustment	(59,447)				(34,245)	(1,017,164)	(309,816)
Total governmental activities	<u>71,238,442</u>	<u>72,041,446</u>	<u>79,593,045</u>	<u>79,225,409</u>	<u>81,566,371</u>	<u>76,237,703</u>	<u>78,315,412</u>
Business-type activities:							
Investment earnings							
Transfers	59,447						
Total business-type activities	<u>59,447</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total district-wide	<u>71,297,889</u>	<u>72,041,446</u>	<u>79,593,045</u>	<u>79,225,409</u>	<u>81,566,371</u>	<u>76,237,703</u>	<u>78,315,412</u>
Change in Net Assets							
Governmental activities	8,810,813	(2,233,467)	6,537,692	3,002,264	4,146,992	(3,055,005)	3,185,190
Business-type activities	80,996	58,040	(697,525)	(766,753)	(521,736)	(207,571)	50,446
Total district	<u>8,891,809</u>	<u>(2,175,427)</u>	<u>5,840,167</u>	<u>2,235,511</u>	<u>3,625,256</u>	<u>(3,262,576)</u>	<u>3,235,636</u>

GASB requires 10 years of information, the District converted to GASB34 in 2004 resulting in 7 years being presented

Source: CAFR Schedule A-2

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Fund Balances, Governmental Funds,
Last Eight Fiscal Years
Unaudited

			Fiscal Year Ending June 30,				
	2004	2005	2006	2007	2008	2009	2010
General Fund							
Reserved	5,169,594	120,512	4,131,537	6,043,698	8,363,171	9,299,140	10,755,856
Unreserved	(435,684)	(1,362,425)	(1,143,997)	(1,478,576)	(1,442,126)	(4,633,036)	(4,715,263)
Total general fund	<u>4,733,910</u>	<u>(1,241,913)</u>	<u>2,987,540</u>	<u>4,565,122</u>	<u>6,921,045</u>	<u>4,666,104</u>	<u>6,040,593</u>
All Other Governmental Funds							
Reserved	1,155,078	1,220,109	1,214,616	1,179,085	1,180,077	-	
Unreserved, reported in:							
Special revenue fund	329,343	(255,698)	(255,698)	(255,698)	(255,698)	(672,197)	(712,762)
Capital projects fund		293,646	246,081	293,646	293,736	-	-
Debt service fund		46,665	(118,716)	(265,933)	60,900	156,876	112,709
Permanent fund		-			-		
Total all other governmental funds	<u>1,484,421</u>	<u>1,304,722</u>	<u>1,086,283</u>	<u>951,100</u>	<u>1,279,015</u>	<u>(515,321)</u>	<u>(600,053)</u>

GASB requires 10 years of information, the District converted to GASB34 in 2004 resulting in 8 years being presented

Source: CAFR Schedule B-1

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Changes in Fund Balances, Governmental Funds,
Last Seven Fiscal Years
Unaudited

	2004	2005	2006	2007	2008	2009	2010
Revenues							
Tax levy	7,107,206	7,115,003	7,172,732	7,193,739	7,866,264	7,729,849	7,914,027
Tuition charges	255,919	378,370	513,499	212,378	333,061	223,829	143,073
Miscellaneous	2,009,975	800,779	1,205,734	697,701	444,242	665,237	1,639,504
Local sources	1,343,428						
State sources	63,159,797	68,374,431	73,606,161	75,464,973	77,832,110	74,636,253	66,349,323
Federal sources	4,014,396	3,266,640	4,714,098	4,405,446	4,693,200	4,103,016	12,880,086
Other sources				2,800		250	50,864
Total revenue	<u>77,890,721</u>	<u>79,935,223</u>	<u>87,212,224</u>	<u>87,977,037</u>	<u>91,168,877</u>	<u>87,358,434</u>	<u>88,976,877</u>
Expenditures							
Instruction							
Regular Instruction	19,016,376	23,929,788	19,653,355	20,990,555	21,262,783	22,443,303	22,233,165
Special education instruction	3,187,426	3,760,287	3,833,527	3,978,121	3,966,401	3,853,351	3,939,309
Other special instruction	2,022,008	2,177,965	2,676,472	2,136,321	2,507,522	2,173,183	2,609,152
Other instruction			125,253				
Support Services:							
Summer School						5,026	16,814
Tuition	4,259,723	5,651,260	6,066,131	5,330,806	5,636,209	5,725,074	6,049,673
Student & instruction related services	6,467,476	8,406,085	8,504,326	8,846,770	8,940,581	9,436,302	9,008,763
School Administrative services	1,928,657	2,338,292	2,268,246	2,369,030	2,556,765	2,535,614	2,494,909
Other administrative services	5,230,983	6,700,404	6,323,945	6,424,250	6,249,630	6,964,444	6,412,261
Plant operations and maintenance	4,322,474	5,163,120	4,901,361	5,144,631	6,018,890	7,038,886	6,541,126
Pupil transportation	1,737,819	2,424,240	2,889,682	2,363,569	2,221,850	2,146,098	1,683,396
Unallocated employee benefits	12,426,737	12,474,854	15,569,529	18,283,711	18,773,999	17,655,686	15,150,480
Food Services							
Special Schools				1,606			
Charter Schools	5,183,143	5,992,307	5,594,512	5,720,541	5,803,873	6,072,466	6,441,525
Capital outlay	1,587,981	1,194,936	1,892,969	634,576	582,378	788,891	869,639
Debt service:							
Principal	1,725,000	1,800,000	2,420,000	2,208,000	2,250,000	2,345,000	2,515,000
Interest and other charges	2,142,830	2,059,485	1,605,504	1,783,657	1,679,913	1,604,387	1,412,092
Total expenditures	<u>71,238,633</u>	<u>84,073,023</u>	<u>84,324,812</u>	<u>86,216,144</u>	<u>88,450,794</u>	<u>90,787,711</u>	<u>87,377,304</u>
Excess (Deficiency) of revenues over (under) expenditures	6,652,088	(4,137,800)	2,887,412	1,760,893	2,718,083	(3,429,277)	1,599,573
Other Financing sources (uses)							
Adjustment to prior year liabilities			1,123,602	(318,494)			
Adjustment to prior year revenue					(34,245)		(309,816)
Proceeds of refunding debt		31,605,000				4,250,000	
Payment to refunded debt escrow agent		(31,862,296)				(4,870,000)	
Original issue premium		257,296					
Transfers in			546,638	116,877	116,877	1,658,541	245,839
Transfers out	(59,447)		(546,638)	(116,877)	(116,877)	(1,658,541)	(245,839)
Total other financing sources (uses)	<u>(59,447)</u>	<u>-</u>	<u>1,123,602</u>	<u>(318,494)</u>	<u>(34,245)</u>	<u>(620,000)</u>	<u>(309,816)</u>
Net change in fund balances	<u>6,592,641</u>	<u>(4,137,800)</u>	<u>4,011,014</u>	<u>1,442,399</u>	<u>2,683,838</u>	<u>(4,049,277)</u>	<u>1,289,757</u>
Debt service as a percentage of noncapital expenditures	5.55%	4.66%	4.88%	4.66%	4.47%	4.39%	4.54%

Source: CAFR Schedule B-2

GASB requires 10 years of information, the District converted to GASB34 in 2004 resulting in 7 years being presented

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Fund Other Local Revenue by Source
Last Ten Fiscal Years
Unaudited

<u>Fiscal Year</u> <u>Ended June 30,</u>	<u>Interest on</u> <u>Investments</u>	<u>Tuition</u> <u>Revenue</u>	<u>Rentals</u>	<u>Refund of</u> <u>Expenditures</u>	<u>Prior Year</u> <u>Liabilities</u> <u>Voided</u>	<u>Cancelled</u> <u>Accounts</u> <u>Payable</u>	<u>Litigation</u> <u>Proceeds</u>	<u>Business</u> <u>Personal</u> <u>Property Tax</u>	<u>Miscellaneous</u>	<u>Total</u>
2001	558,181	187,125	9,745	181,734					94,594	1,031,379
2002	451,946	123,631	10,016	525,162					70,681	1,181,436
2003	53,302	254,122	20,940	340,204	26,060		92,000		257,484	1,044,112
2004	16,704	255,919	20,967	172,089					1,502,086	1,967,765
2005	60,289		22,992	16,205	242,967				333,118	675,571
2006	150,984	513,499	18,580	132,262	118,961	1,004,641			390,412	2,329,339
2007	224,629	212,378	22,105	98,864					352,103	910,079
2008	195,750	43,254						106,904	98,334	444,242
2009	51,251		22,543	12,123	284,310	79,300			215,710	665,237
2010	15,576		11,655	62,667	499,912	229,279		202,251	670,633	1,691,973

Source: District Records

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg.	Qfarm	Commercial	Industrial	Apartment	Total Assessed Value	Less: Tax-Exempt Property	Public Utilities ^a	Net Valuation Taxable	Total Direct School Tax Rate ^b	Estimated Actual (County Equalized Value)
2001	13,550,500	337,339,000			91,776,600	43,082,000	27,429,100	513,177,200	513,177,200	14,789,144	527,966,344	1.374	550,653,258
2002	13,308,900	341,252,000			92,200,200	42,530,200	26,858,900	516,150,200	516,150,200	15,738,038	531,888,238	1.360	575,698,926
2003	13,486,400	344,220,200			94,741,500	42,046,000	26,886,200	521,380,300	521,380,300	15,610,773	536,991,073	1.321	619,867,336
2004	12,831,000	348,488,400			94,448,800	43,111,200	26,906,600	525,786,000	525,786,000	14,347,515	540,133,515	1.300	718,453,731
2005	12,548,400	353,226,300			96,395,100	44,431,600	26,906,600	533,508,000	533,508,000	13,303,685	546,811,685	1.145	817,845,775
2006	12,598,200	356,600,700			98,158,400	46,418,700	26,924,600	540,682,600	540,682,600	10,912,209	551,594,809	1.279	849,260,676
2007	13,511,000	360,720,700			98,026,900	47,897,700	26,906,600	547,080,900	547,080,900	9,399,699	556,480,599	1.360	1,033,331,910
2008	13,849,800	362,853,000			99,747,900	51,727,400	26,809,200	554,987,300	554,987,300	8,251,553	563,238,853	1.385	1,217,190,351
2009	13,531,500	367,418,300			101,562,500	52,550,300	26,146,500	561,209,100	561,209,100	6,624,062	567,833,162	1.361	1,308,978,109
2010	24,659,300	645,702,500			199,273,000	101,303,800	80,983,600	1,051,922,200	1,051,922,200	14,837,550	1,066,759,750	0.738	1,267,793,014

Source: District records Tax list summary & Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when ordered by the County Board of Taxation

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

b Tax rates are per \$100

c The City conducted a revaluation in 2010

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Direct and Overlapping Property Tax Rates
Rate per \$100 of Assessed Value
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	City of Pleasantville Board of Education			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate ^a	General		City of Pleasant- ville	Atlantic County	
		Obligation Debt Service ^b	Total Direct			
2000	1.178	0.078	1.256	1.582	0.529	3.367
2001	1.169	0.204	1.374	1.682	0.542	3.598
2002	1.158	0.202	1.360	1.721	0.534	3.615
2003	1.321	-	1.321	1.880	0.530	3.731
2004	1.138	0.162	1.300	1.941	0.546	3.787
2005	1.128	0.018	1.145	2.297	0.557	3.999
2006	1.118	0.161	1.279	2.408	0.564	4.251
2007	1.118	0.242	1.360	2.535	0.533	4.428
2008	1.104	0.280	1.385	2.625	0.618	4.627
2009	1.139	0.222	1.361	2.743	0.691	4.796
2010 ^c	0.627	0.111	0.738	1.669	0.376	2.783

Source: District Records and Municipal Tax Collector

Note: NJSA 18A:7F-5d limits the amount that the district can submit for a general fund tax levy . The levy when added to other components of the district's net budget may not exceed the prebudget year net budget by more than the spending growth limitation calculation.

- a** The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the Net valuation taxable.
- b** Rates for debt service are based on each year's requirements.
- c** The City conducted a revaluation of property which was effective for 2010

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Principal Property Tax Payers,
Current Year and Nine Years Ago
Unaudited

Taxpayer	2010			2001		
	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value
East Coast Landing Apts LLC	33,903,600		3.18%			
Apple Farm LLC & LEJO Corp	19,830,000		1.86%			
Verizon NJ Prop TAX Dept	14,837,550		1.39%			
California Apartment Assoc	13,576,200		1.27%	9,149,400	2	1.73%
Abarta Corp & So Jersey	10,015,800		0.94%			0.00%
Pleasant Manor Apt	8,131,300		0.76%			0.00%
Sam's Real EST Business Trust	8,083,100		0.76%	4,526,900	7	0.86%
Jack Trocki Development	7,249,600		0.68%	4,724,400	6	0.89%
Green-Wood Assoc	6,738,400		0.63%			0.00%
Bell Atlantic				17,827,100	1	3.38%
South Jersey Publishing				8,985,600	3	1.70%
LOSF Cynwd LP				7,826,800	4	1.48%
Green Wood Assoc				4,800,000	5	0.91%
Coach USA				3,860,400	9	0.73%
PVL Gardens Assoc				4,122,800	8	0.78%
Total	122,365,550		11.47%	65,823,400		0

Source: District CAFR & Municipal Tax Assessor

GASB requires this table to present the principal taxpayers for the current year and nine years ago. The 1999 information was not available and therefore the 2000 information is presented.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Property Tax Levies and Collections,
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2001	7,306,377	7,306,377	100%	-
2002	7,304,327	7,304,327	100%	-
2003				-
2004	7,107,206	7,107,206	100%	-
2005	7,115,003	7,115,003	100%	-
2006	7,193,739	7,193,739	100%	-
2007	7,569,370	7,569,370	100%	-
2008	7,866,264	7,866,264	100%	-
2009	7,729,849	7,729,849	100%	-
2010	7,914,027	7,914,027	100%	-

Information for 2003 was not available

Source: District records including the Certificate and Report of School Taxes (A4F form)

Note: School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in is the amount voted upon or certified prior to the end of the school year.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities			Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds ^b	Certificates of Participation	Capital Leases	Bond Anticipation Notes (BANS)	Capital Leases	Total District	Income ^a		
2001	36,793,000	11,125,000	4,441,668	-	-	52,359,668	0.005%	2,768	
2002	35,693,000	9,950,000	3,529,573	-	-	49,172,573	0.005%	2,598	
2003	34,543,000	8,950,000	2,551,813	-	-	46,044,813	0.005%	2,436	
2004	33,343,000	7,900,000	2,047,647	-	-	43,290,647	0.005%	2,287	
2005	35,598,000	7,350,000	1,010,958	-	-	43,958,958	0.005%	2,332	
2006	33,753,000	6,775,000	588,250	-	20,060	41,136,310	0.005%	2,184	
2007	32,150,000	6,170,000	172,593	-	-	38,492,593	0.005%	2,051	
2008	30,535,000	5,535,000	-	-	-	36,070,000	0.005%	1,913	
2009	28,885,000	4,250,000	-	-	-	33,135,000	0.005%	1,754	
2010	27,140,000	3,450,000	-	-	-	30,590,000	0.005%	1,620	

Source: District CAFR Schedules I-1, I-2

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See Exhibit NJ J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

b Includes Early Retirement Incentive Plan (ERIP) refunding

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2001	36,793,000	-	36,793,000	6.20%	1,945
2002	35,693,000	-	35,693,000	0.00%	1,886
2003	34,543,000	-	34,543,000	4.64%	1,827
2004	33,343,000	-	33,343,000	4.35%	1,762
2005	35,598,000	-	35,598,000	3.97%	1,889
2006	33,753,000	-	33,753,000	3.11%	1,792
2007	32,150,000	-	32,150,000	3.11%	1,713
2008	30,535,000	-	30,535,000	2.51%	1,620
2009	28,885,000	-	28,885,000	2.21%	1,529
2010	27,140,000	-	27,140,000	2.14%	1,437

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See Exhibit NJ J-6 for property tax data.

b Population data can be found in Exhibit NJ J-13.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Ratios of Overlapping Governmental Activities Debt
As of June 30, 2010
Unaudited

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable^a</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
City of Pleasantville	14,776,979	100.00%	14,776,979
Other debt			
Atlantic County	118,639,000	2.28%	2,708,791
Subtotal, overlapping debt			17,485,770
City of Pleasantville School District debt	27,140,000	100.00%	27,140,000
Total direct and overlapping debt			<u><u>44,625,770</u></u>

Sources: City of Pleasantville Finance Officer, Atlantic County Finance Office

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Pleasantville. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Legal Debt Margin Information,
Last Ten Fiscal Years
Unaudited

Legal Debt Margin Calculation for Fiscal Year 2010

		Equalized valuation basis									
		Average equalized valuation of taxable property									
		Fiscal Year									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Debt limit		19,559,662	20,408,626		22,840,851	25,146,897	20,363,482	37,412,451	39,899,643	45,935,138	49,285,520
Total net debt applicable to limit		36,793,000	35,693,000		33,343,000	35,598,000	33,753,000	32,150,000	30,535,000	28,885,000	27,140,000
Legal debt margin		(17,233,338)	(15,284,374)		(10,502,149)	(10,451,103)	(13,389,518)	5,262,451	9,364,643	17,050,138	22,145,520
Total net debt applicable to the limit as a percentage of debt limit		188.11%	174.89%		145.98%	141.56%	165.75%	85.93%	76.53%	62.88%	55.07%

	2009	1,243,538,888
	2008	1,274,075,528
	2007	1,178,799,612
	[A]	<u>3,696,414,028</u>
Average equalized valuation of taxable property	[A/3]	1,232,138,009
Debt limit (4% of average)	[B]	49,285,520
Net bonded school debt	[C]	27,140,000
Legal debt margin	[B-C]	<u>22,145,520</u>

Information for all 10 years was not available

Source: Abstract of Ratables and District Records CAFR Schedule J-7

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

Year	Population ^a	Personal Income (thousands of dollars) ^b	Per Capita Personal Income ^c	Unemployment Rate ^d
2001	18,913	611,552	32,335	8.30%
2002	18,924	621,672	32,851	10.20%
2003	18,903	635,576	33,623	10.70%
2004	18,926	656,183	34,671	10.70%
2005	18,847	675,213	35,826	9.40%
2006	18,838	700,661	37,194	9.40%
2007	18,771	723,678	38,553	8.00%
2008	18,851	750,930	39,835	8.00%
2009	18,888	752,403	39,835	9.90%
2010	18,888	752,403	39,835	17.20%

Source:

a Population information provided by the NJ Dept of Labor and Workforce Development

b Personal income is calculated by multiplying per capita income by the population

c Per Capita Income US Department of Commerce, Bureau of Economic Analysis
revised April 2010 - 2009 and 10 are based on 2008

d Unemployment data provided by the NJ Dept of Labor and Workforce Development

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Principal Employers,
Current Year and Nine Years Ago
Unaudited

Employer	2010			2001		
	Employees	Rank (Optional)	Percentage of Total Employment	Employees	Rank (Optional)	Percentage of Total Employment
Pleasantville Board of Education	715	1	-			0.00%
SJ Publishing	27	2	-			0.00%
City of Pleasantville		3	-			0.00%
AC Coin & Slot		4	-			0.00%
Mainland Manor		5	-			0.00%
Sam's Club		6	-			0.00%
Comcast		7	-			0.00%
Caring Inc		8	-			0.00%
Peter Lumber		9	-			0.00%
Tri-County Lumber		10	-			0.00%
	742		-			-

Source:

All Required information was not available

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Full-time Equivalent District Employees by Function/Program,
Last Four Fiscal Years
Unaudited

<u>Function/Program</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Instruction					
Regular	261.0	283.0	308.5	308.5	301.0
Special education	57.0	57.0	64.0	64.0	64.0
Other special education	16.0	16.0		-	
Vocational					
Other instruction	30.0	30.0	121.0	121.0	116.0
Nonpublic school programs					
Adult/continuing education programs			11.0	11.0	11.0
Support Services:					
Tuition	77.0	84.0			
Student & instruction related services	60.0	62.0	31.0	31.0	31.0
General administrative services	19.0	14.0	5.0	5.0	5.0
School administrative services	34.0	33.0	54.0	54.0	52.0
Business administrative services	21.0	21.0	23.0	23.0	21.0
Plant operations and maintenance	83.0	104.0	97.0	97.0	99.0
Pupil transportation	6.0	8.0	9.0	9.0	11.0
Special Schools					
Food Service	39.0	39.0			
Child Care	71.0	90.0	4.0	4.0	4.0
Total	<u><u>774.0</u></u>	<u><u>841.0</u></u>	<u><u>727.5</u></u>	<u><u>727.5</u></u>	<u><u>715.0</u></u>

Source: District Personnel Records

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 Operating Statistics
 Last Ten Fiscal Years
Unaudited

Fiscal Year	Pupil/Teacher Ratio												
	Enrollment ^d	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Teaching Staff ^b	Elementary	Middle School	Alternative School	High School	Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
2001	4,076		-	N/A	-				10:1	3,898	3,494	1.99%	89.64%
2002	4,076		-	N/A	-				10:1	3,807	3,459	-2.33%	90.86%
2003				N/A	-					3,504	3,214	-7.96%	91.72%
2004	3,920	65,782,822	16,781	N/A	-				10:1	4,007	3,695	14.36%	92.21%
2005	4,049	79,018,602	19,516	16.29%	-				12:1	3,400	3,127	-15.15%	91.97%
2006	3,807	78,406,339	20,595	5.53%	774					3,671	3,407	7.97%	92.80%
2007	3,646	81,589,911	22,378	8.66%	841	15.0:1	7.1:1	4.0:1	24.0:1	3,674	3,505	0.08%	95.40%
2008	3,481	83,938,503	24,113	7.75%						2,885	2,726	-21.48%	94.49%
2009	3,716	86,049,433	23,156	-3.97%						3,276	3,106	13.55%	94.81%
2010	3,773	82,580,573	21,887	-5.48%						3,701	3,455	12.97%	93.35%

Sources: District records, ASSA and Schedules J-12, J-14

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay; Schedule J-1
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).
- c Obtained from Star Student register

All required information was not available

CITY OF PLEASANTVILLE SCHOOL DISTRICT
School Building Information
Last Four Fiscal Years
Unaudited

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<u>District Building</u>					
<u>Alternative School</u>					
<u>1925</u>					
Decatur Greyhound Academy					
Square Feet	28,409	28,409	28,409	28,409	28,409
Capacity (students)		198	198	198	198
Enrollment		41	41	399	195
<u>Elementary</u>					
<u>1966</u>					
 Washington Avenue					
Square Feet	77,375	77,375	77,375	77,375	77,375
Capacity (students)	430	309	309	309	309
Enrollment	515	294	294	406	389
<u>1983</u>					
 Leeds Avenue					
Square Feet	60,216	60,216	60,216	60,216	60,216
Capacity (students)	600	477	477	477	477
Enrollment a	580	462	462	521	538
<u>1973</u>					
 North Main Street					
Square Feet	86,497	86,497	86,497	86,497	86,497
Capacity (students)	457	186	186	186	186
Enrollment	384	177	177	322	320
<u>1968</u>					
 South Main Street					
Square Feet	86,514	86,514	86,514	86,514	86,514
Capacity (students)	456	399	399	399	399
Enrollment	581	344	344	470	455
<u>Middle School</u>					
<u>1998</u>					
Square Feet	132,671	132,671	132,671	132,671	132,671
Capacity (students)	655	924	924	924	924
Enrollment	665	487	487	640	985
<u>High School</u>					
<u>1998</u>					
Square Feet	142,020	142,020	142,020	142,020	142,020
Capacity (students)	893	745	745	745	745
Enrollment	913	680	680	958	945

Number of Schools at June 30, 2010

 Early Learning Center = 1
 Elementary = 4
 Middle School = 1
 High School = 1
 Other = 1

Source: District records, ASSA

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of and additions. Enrollment is based on the annual October district count.

Information is available only for the last four fiscal years

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Fund
Schedule of Required Maintenance for School Facilities
Last Eight Years
Unaudited

UNDISTRIBUTED EXPENDITURES - REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
 11-000-261-XXX

School Facilities	Project # (s)	2010	2009	2008	2007	2006	2005	2004	2003	2002
High School	N/A	307,915	264,447	302,718	220,970	263,929	296,753	477,597	123,263	126,916
Middle School	N/A	239,701	544,733	261,915	206,424	246,555	277,219	138,118	182,841	100,900
Leeds Avenue	N/A	191,452	108,286	171,605	93,691	111,905	125,822	70,875	85,810	45,796
Washington Ave.	N/A	224,405	81,867	118,807	120,389	143,793	161,677	58,294	36,660	58,846
South Main	N/A	167,859	91,676	152,697	134,608	160,777	180,773	72,185	45,396	65,797
North Main	N/A	125,631	113,088	170,757	134,582	160,746	180,737	64,332	51,586	65,784
Total School Facilities		<u>1,256,963</u>	<u>1,204,097</u>	<u>1,178,499</u>	<u>910,664</u>	<u>1,087,705</u>	<u>1,222,981</u>	<u>881,401</u>	<u>525,556</u>	<u>464,039</u>
Other Facilities		<u>109,362</u>	<u>420,518</u>	<u>56,073</u>	<u>59,572</u>	<u>52,795</u>	<u>59,361</u>	<u>27,259</u>	<u>45,897</u>	<u>3,042</u>
Grand Total		<u><u>1,366,325</u></u>	<u><u>1,624,615</u></u>	<u><u>1,234,572</u></u>	<u><u>970,236</u></u>	<u><u>1,140,500</u></u>	<u><u>1,282,342</u></u>	<u><u>908,660</u></u>	<u><u>571,453</u></u>	<u><u>467,081</u></u>

CITY OF PLEASANTVILLE SCHOOL DISTRICT

Insurance Schedule

June 30, 2010

Unaudited

	Coverage	Deductible
New Jersey School Boards Association Insurance Group		
Article I- Property		
Blanket Building & Contents	11,350,337,221	5,000
Blanket Extra Expense	500,000,000	5,000
Blanket Valuable Papers and Records	10,000,000	5,000
Demolition and Increased Cost of Construction	10,000,000	
Loss of Business Income/Tuition	200,000	
Arson Reward	10,000	
Fire Department Service Charge	10,000	
Pollutant Cleanup and Removal Charge	250,000	
Sublimits:		
Flood Zones Prefix A&V per location	10,000,000	
annual aggregate	10,000,000	
Flood Zones Prefix B	500,000 per building and contents	
All Other Flood Zones	50,000,000	10,000
Earthquake per occurrence	50,000,000	
annual aggregate	50,000,000	
Terrorism per occurrence	1,000,000	
annual aggregate	1,000,000	
Article II - Electronic Data Processing		
Blanket Hardware/Software - per occurrence	5,000,000	1,000
Coverage Extensions: Transit	25,000	
Loss of Income	10,000	
Flood	1,000,000	
500,000 for zones A & V		
10,000 all other flood zones		
Article III - Equipment Breakdown		
Combined Single Limit	100,000,000	5,000
Sublimits:		
Off Premises Property Damage	100,000	
Extra Expense	10,000,000	
Service Interruption	10,000,000	
Perishable Goods	500,000	
Data Restoration	100,000	
Contingent Business Income	100,000	
Demolition	1,000,000	
Ordinance or Law	1,000,000	
Expediting Expense	500,000	
Hazardous Substances	500,000	
Newly Acquired Locations	250,000	
Article IV - Crime		
Public Employee Dishonesty	500,000	1,000
Theft, Disappearance and Destruction- Loss of Money	50,000	500
Theft, Disappearance and Destruction- Money Orders	50,000	500
Forgery or Alteration	50,000	500

CITY OF PLEASANTVILLE SCHOOL DISTRICT

Insurance Schedule

June 30, 2010

Unaudited

	Coverage	Deductible
Computer Fraud	500,000	500
Board Secretary/Business Administrator	100,000	1,000
Board Treasurer	386,000	1,000
Article V - Comprehensive General Liability		
Bodily Injury and Property Damage	16,000,000	
Bodily Injury from Products and Completed Operations	16,000,000	
Sexual Abuse - per occurrence	16,000,000	
annual aggregate	17,000,000	
Personal Injury	16,000,000	
Employee Benefits	16,000,000	1,000
Premises Medical Payments	10,000	100
Terrorism	1,000,000	
Article VI - Automobile		
Bodily Injury and Property Damage	16,000,000	
Uninsured/Underinsured Motorist - Private Passenger	1,000,000	
Uninsured/Underinsured Motorist - All Other Vehicles		
Bodily Injury per Person	15,000	
Bodily Injury per Accident	30,000	
Property Damage per Accident	5,000	
Personal Injury Protection	250,000	
Medical Payments		
Private Passenger Vehicles	10,000	
All Other Vehicles	5,000	
Terrorism	1,000,000	
Physical Damage		
Comprehensive		1,000
Collision		1,000
Hired Car Physical Damage	75,000	1,000
Workers Compensation		
Professional & Clerical	37,169,399	
Non-Professional & Driver	4,066,845	
Umbrella Policy		
Each Occurrence	5,000,000	
Aggregate	5,000,000	

Source: District Records.

Single Audit Section

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic
Pleasantville, New Jersey

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Board of Education of the City of Pleasantville School District in the County of Atlantic, State of New Jersey as of and for the year ended June 30, 2010, which collectively comprises the District's basic financial statements, and have issued our report thereon dated December 1, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and audit requirements prescribed by the Division of Finance, Department of Education, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Board of Education of the City of Pleasantville School District's internal control over financial reporting as a basis for determining our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Board of Education of the City of Pleasantville School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Board of Education of the City of Pleasantville School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiencies in the District's internal control to be material weaknesses: Findings 2010-1 and 2010-2.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Board of Education of the City of Pleasantville School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* or the requirements of the Department of Education.

We also noted certain matters that we reported to the management of the City of Pleasantville Board of Education in a separate letter dated December 1, 2010.

The City of Pleasantville School District's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the City of Pleasantville School District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the finance committee, management, and the State of New Jersey, Department of Education (the cognizant audit agency) and other state and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

Robert E Swartz, CPA

Robert E. Swartz, CPA
Licensed Public School Accountant
No. CS006679

Swartz & Co., LLC

Swartz & Co., LLC
Certified Public Accountants

December 1, 2010



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**Report on Compliance with Requirements That Could Have a Direct
and Material Effect on Each Major Program and on Internal Control
Over Compliance in Accordance with OMB Circular A133
And New Jersey Circular OMB 04-04**

Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic, New Jersey

Compliance

We have audited the City of Pleasantville Board of Education's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* and the *New Jersey State Grants Compliance Supplement* that could have a direct and material effect on each of the City of Pleasantville Board of Education's major federal and state programs for the year ended June 30, 2010. The City of Pleasantville Board of Education's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal and state programs is the responsibility of the City of Pleasantville Board of Education's management. Our responsibility is to express an opinion on the City of Pleasantville Board of Education's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and New Jersey OMB 04-04, *New Jersey State Grants Compliance Supplement*. Those standards, OMB Circular A-133 and New Jersey OMB 04-04 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Pleasantville Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City of Pleasantville Board of Education's compliance with those requirements.

In our opinion, , the City of Pleasantville Board of Education complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2010.

Internal Control Over Compliance

Management of the City of Pleasantville Board of Education is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal and state programs. In planning and performing our audit, we considered the City of Pleasantville Board of Education's internal control over compliance with the requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above.

The District's response to the finding identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information of the audit committee, management, Board of Education, the New Jersey State Department of Education (cognizant audit agency) and other state and federal awarding agencies and is not intended to be, and should not be, used by anyone other than these specified parties.

Robert E. Swartz

Robert E. Swartz, CPA
Licensed Public School Accountant
No. CS00667

Swartz & Co. LLC

Swartz & Co., LLC
Certified Public Accountants

December 1, 2010

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
for the Fiscal Year ended June 30, 2010

K-3

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Grant or State Project Number	Grant Period	Award Amount	Balance at June 30, 2009		Cash Received	Budgetary Expenditures	Repayment of Prior Balances	Deferred Revenue	Balance at June 30, 2010	
					Accounts Receivable	Due to Grantor					(Accounts Receivable)	Due to Grantor
U. S. Department of Agriculture												
Passed-through State Department of Education:												
Enterprise Fund:												
Food Distribution Program	10.555	N/A	7/1/09 - 6/30/10	228,581			228,581	(228,581)				
School Snack Program	10.555	N/A	7/1/08 - 6/30/09	104,885	(7,606)		7,606					(10,755)
School Breakfast Program	10.553	N/A	7/1/08 - 6/30/09	257,933	(21,096)		21,096					(39,026)
National School Lunch Program	10.555	N/A	7/1/08 - 6/30/09	1,117,402	(91,904)		91,904					(122,859)
National School Lunch Program	10.555	N/A	7/1/09 - 6/30/10	1,081,638	(120,606)		958,779	(1,081,638)				(172,640)
Total Enterprise Fund												
U.S. Department of Health and Human Services												
Passed-through State Department of Health and Human Services												
Medical Assistance	93.778	N/A	7/1/08 - 6/30/09	123,724	(55,092)		55,092					(18,100)
Medical Assistance	93.778	N/A	7/1/09 - 6/30/10	119,272			101,172	(119,272)				(904,617)
ARRA - Education Stabilization Assistance (ESF)	84.394	N/A	7/1/09 - 6/30/11	8,488,910			7,524,293	(8,488,910)				(15,109)
ARRA - Government Services Fund (GSF)	84.397	N/A	7/1/09 - 6/30/11	328,618	(55,092)		313,509	(328,618)				(997,826)
Total General Fund												
U.S. Department of Education												
Passed-through State Department of Education:												
Special Revenue Fund:												
Title I, Part A	84.010		9/1/09 - 8/31/10	1,475,710			1,052,647	(917,162)		135,485		
Title I, Part A, Carryover	84.010		9/1/08 - 8/31/09	1,915,337	(1,669,490)		1,915,337	(200,350)		45,497		
Title I, Part A, Carryover	84.010	IASA 02	9/1/03 - 8/31/04	1,935,427					(113,200)			
Title I, Part A, Carryover	84.010	IASA 01	9/1/02 - 8/31/03	1,593,803			14,717		(14,717)			
Title I, Part A, Carryover	84.010		9/1/99 - 8/31/00	1,293,506			885		(885)			
Title I, ARRA	84.389		9/1/09 - 8/31/10	724,097			152,345	(490,460)				(338,115)
Title I, School Improvement Act	84.010		9/1/09 - 8/31/10	95,059				(52,690)				(52,690)
Title I, School Improvement Act, Carryover	84.010		9/1/08 - 8/31/09	390,741	(146,194)		390,450	(298,769)				(54,513)
Title I, School Improvement Act, Carryover	84.010		9/1/04 - 8/31/05	141,938			46,291		(46,291)			
Title I, School Improvement Act, Carryover	84.010		9/1/03 - 8/31/04	66,180			64,330		(64,330)			
Title I, School Improvement Act ARRA	84.389		9/1/09 - 8/31/10	76,785			20,597	(24,443)				(3,846)
I.D.E.A. Part B - Basic	84.027	FT 02	9/1/09 - 8/31/10	949,105			523,769	(949,105)				(425,336)
I.D.E.A. Part B - Basic - Carryover	84.027	FT 02	9/1/08 - 8/31/09	976,049	(851,050)		976,049	(124,989)				(25,541)
I.D.E.A. Part B - Preschool	84.173		9/1/09 - 8/31/10	25,541			25,877					
I.D.E.A. Part B - Preschool	84.173	FT 02	9/1/08 - 8/31/09	25,877	(25,877)							
I.D.E.A. Part B - Basic ARRA	84.391		9/1/09 - 8/31/10	989,846			472,734	(314,649)		158,085		(3,548)
I.D.E.A. Part B - Preschool ARRA	84.392		9/1/09 - 8/31/10	35,538			8,086	(11,634)				
Title II Teacher and Principal Training and Recruiting Fund	84.281A		9/1/09 - 8/31/10	215,996			25,584	(35,023)				(9,439)
Title II Teacher and Principal Training and Recruiting Fund Carryover	84.281A		9/1/08 - 8/31/09	196,013	(174,377)		196,013	(8,809)		12,827		
Title II D Enhancing Education through Technology	84.281D		9/1/09 - 8/31/10	16,385			14,991	(10,365)		4,606		
Title II D Enhancing Education through Technology	84.281D		9/1/08 - 8/31/09	15,920	(9,234)		15,920			6,686		
Title II D Enhancing Education through Technology C/C	84.281D		9/1/07 - 8/31/08	13,754								
Title III English Education Enhancement	84.365		9/1/09 - 8/31/10	104,890			104,890	(87,611)		17,279		(18,582)
Title III English Education Enhancement	84.365		9/1/08 - 8/31/09	110,365	(110,365)		91,783					
Title III Immigrant	84.365		9/1/07 - 8/31/08	60,869			15,702	(15,702)				

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 Schedule of Expenditures of Federal Awards
 for the Fiscal Year ended June 30, 2010

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Grant State Project Number	Grant Period	Balance at June 30, 2009			Cash Received	Budgetary Expenditures	Repayment of Prior Balances	Balance at June 30, 2010		
				Award Amount	Accounts Receivable	Deferred Revenue				Due to Grantor	Deferred Revenue	(Accounts Receivable)
Title IV Site and Drug Free Schools, Carryover	84-186		9/1/09 - 8/31/10	23,273	(27,461)		23,273	(16,450)		6,823		
	84-186		9/1/08 - 8/31/09	27,461			27,461					
Carl D. Perkins - Secondary	84-048		9/1/09 - 8/31/10	40,218	(26,283)		30,700	(30,700)		5,340		
Carl D. Perkins - Secondary	84-048		9/1/08 - 8/31/09	32,169			32,169	(536)				
Adult Education	84-002		9/1/09 - 8/31/10	105,200	(53,191)		43,324	(97,522)			(54,198)	
Adult Education, Carryover	84-002		9/1/08 - 8/31/09	106,200			27,732	(9)			(25,468)	
Reading First	84-357		7/1/09 - 6/30/10	159,435		55,762	110,725	(120,904)		575	(10,179)	
Reading First Carryover	84-357		7/1/08 - 6/30/09	238,077				(55,187)				
Youth Employment Education Training			9/1/09 - 8/31/10	50,658	(27,628)		44,380	(32,715)		11,665	(27,628)	
Youth Employment Education Training			9/1/08 - 8/31/09	77,740								
Junior ROTC			7/1/09 - 6/30/10	58,561	(47,515)		58,561	(51,016)		7,545	(42,339)	
Junior ROTC			7/1/08 - 6/30/09	103,107			5,176					
21st Century	84-287		7/1/09 - 6/30/10	425,000			319,182	(253,376)		65,806	(49,232)	
21st Century	84-287		7/1/08 - 6/30/09	365,000		1,816		(51,048)				
Total Special Revenue Fund				(3,168,675)	73,280	239,423	6,709,755	(4,276,795)	(239,423)	478,220	(1,140,654)	0
Total Federal Financial Assistance				\$ (3,344,373)	73,280	239,423	16,403,557	(14,965,365)	(239,423)	478,220	(2,311,120)	0

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of Expenditures of State Financial Assistance
for the Fiscal Year ended June 30, 2010**

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or State Project Number	Grant Period	Award Amount	Balance at June 30, 2009				Balance at June 30, 2010					MEMO			
				Accounts Receivable	Deferred Revenue	Due to Grantor	Carryover Amount	Cash Received	Budgetary Expenditures	Repayment of Prior Year Balances	Deficit/ Adjustments	Deferred Revenue	(Accounts Receivable)	Due to Grantor	Budgetary Receivable	Cumulative Total Expenditures
State Department of Education																
General Fund:																
Equalization Aid	495-034-5120-078	7/1/09-6/30/10	36,062,839					36,062,839	(36,062,839)						4,586,210	36,062,839
Transportation Aid	495-034-5120-014	7/1/09-6/30/10	537,329					537,329	(537,329)						50,710	537,329
Special Education Aid	495-034-5120-089	7/1/09-6/30/10	2,056,553					2,056,553	(2,056,553)						193,888	2,056,553
Security Aid	495-034-5120-084	7/1/09-6/30/10	1,396,635					1,396,635	(1,396,635)						131,807	1,396,635
Adjustment Aid	495-034-5120-085	7/1/09-6/30/10	12,412,252					12,412,252	(12,412,252)						1,171,400	12,412,252
Extraordinary Aid	495-034-5120-473	7/1/09-6/30/10	50,360						(50,360)				(50,360)			50,360
Non-Public Transportation Aid		7/1/09-6/30/10	7,752						(7,752)				(7,752)			
Reimbursed TPAF Social Security Contributions	495-034-5095-002	7/1/08-6/30/09	2,140,117	(11,023)				11,023								2,019,089
Reimbursed TPAF Social Security Contributions	495-034-5095-002	7/1/09-6/30/10	2,221,748					2,117,745	(2,221,748)				(104,003)			2,221,748
Total General Fund				(11,023)	-	-	-	54,594,376	(54,745,468)	-	-	-	(162,115)	-	6,134,015	56,756,805
Special Revenue Fund:																
Preschool Education Aid	495-034-5120-086	7/1/07-6/30/08	2,818,088		328,956				(328,956)							2,818,088
Preschool Education Aid	495-034-5120-086	7/1/08-6/30/09	6,721,968	(672,197)	36,468			672,197	(36,468)							6,721,968
Preschool Education Aid	495-034-5120-086	7/1/09-6/30/10	7,127,154					7,127,154	(6,607,488)			519,666			712,762	6,607,488
Character Education	100-034-5120-418	7/1/05-6/30/06	8,560						-							8,558
Middle School Improvement Grant			54,000	(50,000)									(50,000)			50,000
Fresh Fruit & Vegetable Grant			34,640					28,397	(33,866)				(5,469)			33,866
Governor's Award	N/A	7/1/06 - 6/30/07	21,920		10,568						(10,568)					21,920
Total Special Revenue Fund				(722,197)	375,992	-	-	7,827,748	(7,006,778)	-	(10,568)	519,666	(55,469)	-	712,762	16,261,888
Debt Service Fund																
Debt Service	495-034-5120-017	7/1/09-6/30/10	2,697,141					2,697,141	(2,697,141)							2,697,141
				-	-	-	-	2,697,141	(2,697,141)	-	-	-	-	-	-	2,697,141
State Department of Agriculture:																
Enterprise Fund:																
National School Breakfast Program (State Share)	100-010-3350-021	7/1/08-6/30/09	16,338	(1,307)				1,307								16,338
National School Breakfast Program (State Share)	100-010-3350-021	7/1/09-6/30/10	22,532					20,034	(42,419)				(22,385)			22,532
National School Lunch Program (State Share)	100-010-3350-023	7/1/08-6/30/09	45,293	(3,704)				3,704								45,293
National School Lunch Program (State Share)	100-010-3350-023	7/1/09-6/30/10	42,419					37,699	(22,532)				15,167			42,419
Total Enterprise Fund				(5,011)	-	-	-	62,744	(64,951)	-	-	-	(7,218)	-	-	126,582
Total State Financial Assistance				(738,231)	375,992	-	-	65,182,009	(64,514,338)	-	(10,568)	519,666	(224,802)	-	6,846,777	75,842,416

NOTE 1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Board of Education, City of Pleasantville School District. The Board of Education is defined in Note 1(A) to the Board's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of awards and financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 3. RELATIONSHIP TO GENERAL PURPOSE FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the last two state aid payments in the current budget year, which is mandated pursuant to NJSA 18A:22-44.2. For GAAP purposes those payments are not recognized until the subsequent budget year due to the state deferral and recording of the last two state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last two state aid payments in the current budget year, consistent with NJSA 18A:22-44.2.

The net adjustment to reconcile from budgetary basis to GAAP basis is (\$1,348,038) for the general fund and (\$379,789) for the special revenue fund. See the following schedule and Schedule C-3 for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as follows:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Food Service</u>	<u>Total</u>
State Assistance:					
Actual amounts (budgetary) “revenues” from the Schedule of Expenditures of State Financial Assistance	\$54,745,468	7,006,778	2,697,141	64,951	64,514,338
Difference – budget to “GAAP”					
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		(142,961)			(142,961)
On-behalf payments recognized for GAAP statements but not included in the Schedule of Expenditures of State Financial Assistance	2,145,252				2,145,252
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	6,072,225	672,197			6,744,422
State aid payment recognized as revenue for budgetary purposes, not recognized for GAAP statements until the subsequent year.	(6,134,015)	(712,762)			(6,846,777)
Total State revenue as reported on the statement of revenues, expenditures and changes in fund balances	<u>\$56,828,930</u>	<u>6,348,358</u>	<u>2,697,141</u>	<u>64,951</u>	<u>65,939,380</u>

**City of Pleasantville Board of Education
Notes to the Schedules of Financial Assistance
June 30, 2010**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Food Service</u>	<u>Total</u>
Federal Assistance:				
Actual amounts (budgetary) “revenues” from the Schedule of Expenditures of Federal Awards	\$8,936,800	4,726,795	1,751,770	15,415,365
Difference – budget to “GAAP” Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		(783,509)		(783,509)
Total Federal revenue as reported on the statement of revenue, expenditures, and changes in fund balances	<u>\$8,936,800</u>	<u>3,943,286</u>	<u>1,751,770</u>	<u>14,631,856</u>

NOTE 4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

NOTE 5. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amounts reported as TPAF Pension Contributions represents the amount paid by the State on behalf of the district for the year ended June 30, 2010 TPAF Social Security Contributions represents the amount reimbursed by the State for the employer’s share of social security contributions for TPAF members for the year ended June 30, 2010.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010**

Section I -- Summary of Auditor's Results

Financial Statement

Type of auditor's report issued	<u>Unqualified</u>			
Internal control over financial reporting:				
• Material weakness(es) identified?	<u> x </u>	yes	<u> </u>	no
• Significant deficiency(ies) identified?	<u> </u>	yes	<u> x </u>	none reported
Noncompliance material to financial statements noted?	<u> </u>	yes	<u> x </u>	no

Federal Awards

Internal Control over major programs:				
• Material weakness(es) identified?	<u> x </u>	yes	<u> </u>	no
• Significant deficiency(ies) identified?	<u> </u>	yes	<u> x </u>	none reported

Type of auditor's report issued on compliance major programs	<u>Unqualified</u>			
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133?	<u> </u>	yes	<u> x </u>	no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>84.394</u>	<u>ARRA-Education Stabilization Assistance</u>
<u>84.397</u>	<u>ARRA- Government Services Fund</u>
<u>84.010</u>	<u>Title 1</u>
<u>84.339</u>	<u>ARRA - Title 1</u>
<u>84.365</u>	<u>Title 111</u>
<u>84.027</u>	<u>IDEA</u>
<u>84.391</u>	<u>ARRA- IDEA</u>
<u>84.173</u>	<u>IDEA- Preschool</u>
<u>84.392</u>	<u>ARRA- IDEA -Preschool</u>

Dollar Threshold used to distinguish between type A and type B programs: \$ 448,961

Auditee qualified as low-risk auditee? yes x no

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010**

Section I -- Summary of Auditor's Results

State Awards

Internal Control over major programs:

- Material weakness(es) identified? _____ yes x no
- Significant deficiency(ies) identified? _____ yes x none reported

Type of auditor's report issued on compliance major programs

Unqualified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular 04-04

_____ yes x no

Identification of major programs:

<u>GMS Number(s)</u>	<u>Name of State Program</u>
495-034-5120-078	Equalization Aid
495-034-5120-089	Special Education Categorical Aid
495-034-5120-084	Security Aid
495-034-5120-085	Adjustment Aid

Dollar Threshold used to distinguish between type A and type B programs:

\$ 1,935,430

Auditee qualified as low-risk auditee? _____ yes x no

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONT'D)
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

Part 2 -- Schedule of Financial Statement Findings

Finding 10-1

Criteria:

All payroll agency accounts, including the Unemployment Trust account, must be used for payroll tax, unemployment and withholding payments to the appropriate agencies. The accounts must be reconciled on a monthly basis to ensure the correct amount is included.

Condition:

The District did not have adequate control over the payroll agency or unemployment trust accounts. The amounts in the bank accounts were not reconciled to the District payroll system to determine that the correct balances were included in the accounts. In addition, controls were not in place to ensure that sufficient supporting documentation was available to reconcile the accounts or to identify the purpose of various expenditures.

Effect:

The District cannot determine the specific dollar amount that should be in the agency bank account. Subsequent to yearend the accounts were reconciled and it was determined that in excess of \$400,000 was included in the agency, payroll and unemployment accounts.

Recommendation:

The District should prepare a formal reconciliation of the unemployment and agency accounts each month and either transfer sufficient money to the account for liabilities or, if excess cash is included in the account, transfer the excess to the general account. The reconciliation should contain evidence of supervisory review which could be evidenced by a signature of the District Business Administrator or Comptroller.

Response

Due to personnel changes in the District business office, adequate training of new personnel did not take place during the fiscal year. The training has subsequently occurred and monthly reconciliations are now being prepared and reviewed by the Business Administrator or Comptroller each month.

Finding 10-2

Criteria:

The District is required to establish a system of internal controls over financial reporting.

Condition:

Several adjustments were made throughout the year to adjust posting of expenditures and salaries of district personnel. The adjustments to the financial information included an approval process but the approvals did not contain sufficient supporting documentation to allow the reviewer to determine the purpose of the adjustment. In addition, postings of salary expense were made to accounts that did not agree with the District Position Control Roster.

Effect:

The District is not charging appropriations in accordance with the approved purchase orders or the salary classifications that are stated on the position control roster.

Recommendation:

Formal journal entries are to be prepared for all adjustments to the financial information of the District and that those entries include support for the reason for the adjustment and evidence of supervisory approval. In addition, all changes to personnel charges in the budget must be made by human resources and not by the business office.

Response

During the fiscal year there were many modifications to the assignments of District personnel. As result the communication between administration, human resources and the business office was not effectively operating. Effective with this fiscal year, the Human Resource Department will maintain all payroll posting information. Any non-routine adjustments in either the budget status or the general ledger currently is documented with a formal journal entry containing adequate support for the purpose of the entry and the adjustments and contain the signature of the District Business Administrator.

Part 3 -- Schedule of Federal Award Findings and Questioned Costs

Finding 10-3

CFDA #84.010 Title 1; 84.027 IDEA Part B Basic; 84.173 IDEA Preschool; 84.339 ARRA-Title 1; 84.365 Title 111; 84.391 ARRA-IDEA; 84.392 ARRA- IDEA Preschool

Criteria:

The District is required to have a system in place to ensure that all grant information is properly identified and included in the District financial records. In addition, the cash from grants must be monitored to ensure that the District is receiving all available grant cash in a timely fashion.

Condition:

There is no central monitoring of grant programs. As a result required reports for cash reimbursement were not made as required by the grant agreements and there was no monitoring to ensure that the Board's financial information was in agreement with the grant budget or expenditures.

Questioned Costs

None

Context

No reconciliation or monitoring of the receipts or expenditures of grant programs was made during the 12 months of the fiscal year.

Effect:

The District is not ensuring that all cash is being received in a timely fashion. In addition, without adequate monitoring, the District is not making maximum use of available grant funds.

Recommendation:

That one individual be identified to report directly to the Business Administrator at least monthly with a report identifying the exact status of all grant monies available to the District. The report should, at a minimum, include the identifying number of the grant; the amount available; the amount expended; the amount committed but not yet expended; the amount available to spend; the amount of grant reimbursement requested; the actual cash received and the amount requested but not received. This report will allow for timely follow-up of any open balances or receivables.

Response

The District has identified an individual that will be responsible to monitor all of the District grant activity. The format of the monthly report has been developed and is currently being implemented.

Part 3 -- Schedule of State Award Findings and Questioned Costs

None

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS AND QUESTIONED COSTS AS
PREPARED BY MANAGEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

STATUS OF PRIOR YEAR FINDINGS

Finding 09-1

The District did not have adequate control over the payroll agency or unemployment trust accounts. The amounts in the bank accounts were not reconciled to the District payroll system to determine that the correct balances were included in the accounts. In addition, controls were not in place to ensure that sufficient supporting documentation was available to reconcile the accounts or to identify the purpose of various expenditures

Current Status

Due to personnel changes during the fiscal year, this finding was not adequately addressed until after the year was concluded.

Finding 09-2

Several adjustments were made throughout the year to adjust posting of expenditures and salaries of district personnel. The adjustments to the financial information included an approval process but the approvals did not contain sufficient supporting documentation to allow the reviewer to determine the purpose of the adjustment. In addition, postings of salary expense were made to accounts that did not agree with the District Position Control Roster.

Current Status

Although the cause was different, this finding still exists. Personnel were moved from positions on the position control roster without being formerly adjusted in the system. As a result, the Board office made several posting adjustments to match personnel to the position actually worked.

Finding 09-3

CFDA #84.027 IDEA Part B Basic & 84.173 IDEA Preschool

There is no central monitoring of grant programs. As a result required reports for cash reimbursement were not made as required by the grant agreements and there was no monitoring to ensure that the Board's financial information was in agreement with the grant budget or expenditures.

Current Status

Although additional grants were tested in this fiscal year, the lack of monitoring of grant expenditures continued to exist.