

SCHOOL DISTRICT
OF
BURLINGTON CITY



Burlington City Board of Education
Burlington, New Jersey

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2011

**Comprehensive Annual
Financial Report**

of the

**Burlington City Board of Education
Burlington, New Jersey**

For the Fiscal Year Ended June 30, 2011

Prepared by

Burlington City Board of Education
Finance Department

BURLINGTON CITY SCHOOL DISTRICT

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Introductory Section

City of Burlington Board of Education

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Darryl S. Thompson
President

Craig H. Wilkie
School Business Administrator

November 9, 2011

Honorable President and
Members of the City of Burlington Board of Education
518 Locust Avenue
Burlington, New Jersey 08016

Dear Members of the City of Burlington Board of Education:

It is with pleasure that we submit the Comprehensive Annual Financial Report (CAFR) of the City of Burlington Public Schools for the fiscal year ending June 30, 2011. This CAFR includes the District's Basic Financial Statement prepared in accordance with Governmental Accounting Standards Board Statement 34. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, data presented in this report is accurate in all material respects and is reported in a manner that is designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections as follows:

- The Introductory Section contains a Table of Contents, Letter of Transmittal, List of Principal Officials, and an Organizational Chart of the School District;
- The Financial Section begins with the Independent Auditors' Report and includes the Management's Discussion and Analysis, the Basic Financial Statements and Notes providing an overview of the School District's financial position and operating results, and other schedules providing detailed budgetary information;
- The Statistical Section includes selected economic and demographic information, financial trends, and the fiscal capacity of the School District, generally presented on a multi-year basis;
- The Single Audit Section-The District is required to undergo an annual audit in conformity with the provisions of the Single Audit Act of 1986, as amended, the U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations", and the State Treasury Circular Letter 04-04 OMB, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid". Information related to this single audit, including the independent auditor's report on the internal control and compliance with applicable laws, regulations, contracts and grants, along with findings and questioned costs, if any, is included in the single audit section of this report.

OUR SCHOOLS ARE PRIORITY ONE

REPORTING ENTITY AND SERVICES

The City of Burlington Board of Education is an independent entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds and account groups of the District are included in this report. The City of Burlington Board of Education and all its schools constitute the District's reporting entity.

The City of Burlington School District, made up of three primary elementary schools, an Intermediate School, a Junior School and a High School, is committed to maintaining small, neighborhood schools in an effort to meet the emotional, intellectual and social needs of its student population of approximately 1,875 students. The District also has a "receiving" school relationship with the Edgewater Park School District, which has been sending students to Grades 9-12 since the 1930's. During the 2010-2011 school year the district continued with a Balanced Literacy Approach for Language Arts, Envision Math for Grades K5 to 5th and the Prentice Hall Math Program in Grades 6 to 12.

The High School, with a 87.8% August, 2011 graduation rate, 78% of its graduates enrolled in colleges and universities, offers over 115 courses, including S.A.T. preparation, honors courses, and 9 AP (Advanced Placement) classes. The High School offers a nine period day, increasing instructional time by 28 minutes a day. The Junior School (Grades 7-8) uses an interdisciplinary approach to academic instruction. The elementary schools (Pre-School to Grade 6) offer a comprehensive program to all students with a strong emphasis on language arts and mathematics. Effective September 1, 2001 the District began a full-day/full-year three-year-old and four-year-old program. This was in addition to our full-day Kindergarten program for early childhood education. The district opened a 12-classroom Early Childhood Center addition to the Samuel Smith School in January, 2003. In addition, the school district occupied the new 3-6 Wilbur Watts Intermediate School in May, 2007. The new education wing at Burlington City High School opened its facilities to students in September, 2007. Over the summer months the final construction phase was completed at the Burlington City High School and we opened our doors to our students in September, 2009.

As you can see from the following data, there are indicators that point to a school district that is putting forth a great deal of effort:

- Faculty attendance rates (97.6%) are very high indicating that staff members are attending regularly to teach our youngsters. (Source: NJ School Report Card, 2010-2011)
- Student attendance rates (94.0%) are also very high indicating that students are attending regularly in an effort to learn. (Source: District Attendance Data 2010-2011)
- A low student dropout rate (5.6%) in Grades 9-12 demonstrates students' desire to complete their education. (Source: NJ School Report Card, 2010-2011)

Although encouraged by improving test results, we still have much work to do to obtain higher state and national scores and achieve more rigorous progress indicators as required by the New Jersey Core Curriculum Standards. Over the past summer, teachers worked on creating or revising curriculum in science and mathematics. Our own N.W.E.A testing, along with NJASK 3-8, and HSPA scores were carefully examined. At-risk youngsters are identified for support services such as Before and After School Tutorial, GEPA and HSPA Review Classes and a reorganized K-12 Summer School Program.

While not minimizing the importance of statistical data, this summary would be incomplete without highlighting areas which contribute to the ratios, percentages and money spent on educating our children. Over the past five years, to further enhance our elementary program, the District has revised and centralized registration procedures, instituted elementary foreign language instruction, and adopted a new elementary mathematics program and expanded AP courses. Instruction is aligned to the New Jersey Core

Curriculum Content Standards. The writing process has been standardized for all classes. Staff members are expected to integrate Blooms Taxonomy of Higher Order Thinking Skills into their daily lessons. The district is technologically superior to many K-12 districts. We have 11 classroom computer labs, over 1,410 computers and 6 mobile labs. The District offers an Extended Learning Program for academically talented students. Special Education classes are provided at elementary and secondary levels, Title I instruction is designed to provide supplemental instruction to students in reading, writing and mathematics. A Student Assistance Program exists to help students achieve personal and academic success, deal with conflict and oversee programs in peer leadership and parent education.

A variety of activities and sports programs are available in the city schools. At Burlington City High School varsity sports are offered to male and female athletes. The 2010-2011 school year continued to bring honor and recognition to the community both in athletics and in our outstanding award winning music program. Co-curricular clubs and programs are also offered at the Junior School and High School. Instrumental and vocal music programs are offered to all students in Grades 4-12. A Music-Art Festival for K-12 students is conducted annually. The School District also supports a before and after school daycare program. We are now working with the Educational Services Unit to further enhance our services in the area of Special Education. Additionally, the District has had a long term sending/receiving relationship with the Edgewater Park Township Board of Education. Edgewater Park sends its children to Burlington City High School in grade levels 9 through 12. As of October, 2011, our enrollment is at 1,875 students.

ECONOMIC CONDITIONS AND OUTLOOK

The City of Burlington is classified as an urban district. The State of New Jersey has designated us as one of the formerly known Abbott districts. Geographically the community is only 2.44 square miles. Only a small portion of the community is not developed. As with many of the older Riverfront communities, the historic reliance on a few larger industrial ratables has caused a shift in tax obligations to residential property owners. It should be noted that the district has just completed a building program that added over \$100,000,000 in construction activity. The program included a new Wilbur Watts Intermediate School and a twenty-two classroom addition to the High School. In addition, the district passed a referendum for a 10,000 square foot auditorium at the new WWIS as well as improvements to the high school football field. The district issued bonds in 2004 for \$2,789,000 for the referendum program.

MAJOR INITIATIVES

The District has identified the following major initiatives to be part of the 2010-2011 Budget:

- Self-Contained Special Education Classes
- Inclusion Classes
- Elementary Literacy Program
- Early Childhood Education
- In-Service Education
- Alternative Education
- Eight to Nine Transition Program
- Department Chairs Grades 7 through 12
- District Curriculum Committee
- Elementary Mathematics Program

INTERNAL ACCOUNTING CONTROL

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the district has complied with applicable laws and regulations.

BUDGETARY CONTROLS

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2011.

CASH MANAGEMENT

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements", Note 2. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

RISK MANAGEMENT

The Board is a member of the Burlington County Insurance Pool - Joint Insurance Fund and as a result carries various forms of insurance, including but not limited to general liability, legal liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds. The Risk Management Plan is presented to the Board of Education and its auditor, and is on file at the Board office.

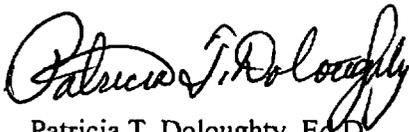
OTHER INFORMATION

Independent Audit - State statutes require an annual audit by independent certified public accountant or registered municipal accountants. The accounting firm of Inverso & Stewart, CPAs, was selected by the City of Burlington Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1984 and the related OMB Circular A-133 and State of NJOMB's Circular 04-04. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

ACKNOWLEDGMENTS

We would like to express our appreciation to the members of the City of Burlington Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district, and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,



Patricia T. Doloughy, Ed.D.
Superintendent of Schools
City of Burlington Board of Education

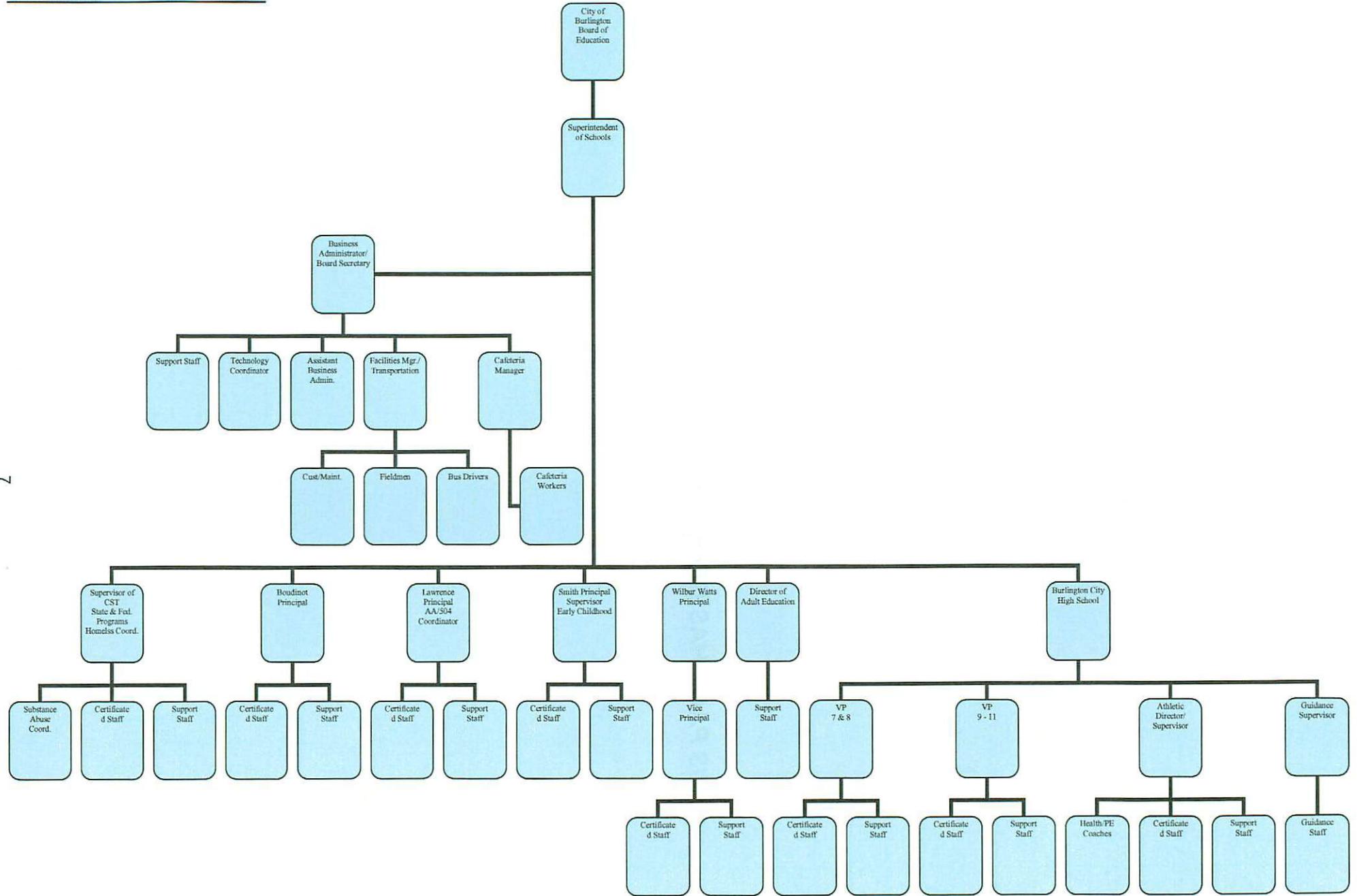
Respectfully submitted,



Craig H. Wilkie
School Business Administrator
City of Burlington Board of Education

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ORGANIZATIONAL CHART



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BURLINGTON CITY BOARD OF EDUCATION
Burlington, New Jersey

ROSTER OF OFFICIALS
June 30, 2011

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Darryl L. Thompson, President	2012
Jennifer M. Montone, Vice-President	2014
Kathleen M. Cawley	2014
Frank Storm	2014
David M. Campbell	2013
Pat Dasher-Williams	2013
Arthur L. Diggs	2013
Maxcine Borden-Hendricks	2012
Kathleen Appleton-Cabrera	2012
Dr. Gerald Gares, Edgewater Park Representative	2012

Other Officials

Patricia T. Doloughty, Ed.D., Superintendent of Schools
Craig H. Wilkie, Board Secretary & School Business Administrator
Kenneth McMillan, Treasurer
Parker, McCay, P.A.
 Stephen J. Mushinski, Esq., (Solicitor)
 Frank Cavallo, Esq. (Student Affairs)

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BURLINGTON CITY SCHOOL DISTRICT

Consultants and Advisors

Audit Firm

Inverso & Stewart, LLC
12000 Lincoln Drive West
Suite 402
Marlton, New Jersey 08053

Attorney

Stephen J. Mushinski, Esq.
Frank Cavallo, Esq.
c/o Parker, McCay, P.A.
9000 Midlantic Drive
Suite 300
P.O. Box 5054
Mount Laurel, New Jersey 08054-1539

Official Depositories

Bank of America
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Burlington, New Jersey 08016

Beneficial
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Burlington, New Jersey 08016

Cornerstone Bank
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Burlington, NJ 08016

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Financial Section

INVERSO & STEWART, LLC

**Certified Public Accountants
Registered Municipal Accountants**

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**-Member of-
American Institute of CPAs
New Jersey Society of CPAs**

INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members
of the Board of Education
Burlington City School District
County of Burlington
Burlington, New Jersey

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey (School District), as of and for the fiscal year ended June 30, 2011, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of June 30, 2011, and the respective changes in financial position, and cash flows, where applicable, thereof for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2011 on our consideration of the Burlington City School District, in the County of Burlington, State of New Jersey's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

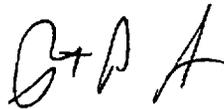
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Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Burlington City School District's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and New Jersey OMB's Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, and are also not a required part of the financial statements. The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Respectfully submitted,

INVERSO & STEWART, LLC
Certified Public Accountants



Robert P. Inverso
Certified Public Accountant
Registered Municipal Accountant

Marlton, New Jersey
November 9, 2011

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**-Member of-
American Institute of CPAs
New Jersey Society of CPAs**

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable President and Members
of the Board of Education
Burlington City School District
County of Burlington
Burlington, New Jersey

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2011, which collectively comprise the School District's basic financial statements and have issued our report thereon dated November 9, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Burlington City School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School District's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Burlington City School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey.

This report is intended solely for the information and use of the management, the Board of Education, others within the School District, the Division of Finance, Department of Education, State of New Jersey, and other federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

INVERSO & STEWART, LLC
Certified Public Accountants



Robert P. Inverso
Certified Public Accountant
Registered Municipal Accountant

Marlton, New Jersey
November 9, 2011

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Required Supplementary Information - Part I

**Burlington City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2011**

As management of the Board of Education of the City of Burlington, New Jersey (School District), we offer readers of the School District's financial statements this narrative overview and analysis of the School District for the fiscal year ended June 30, 2011. We encourage readers to consider the information presented in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

Financial Highlights

- The assets of the School District exceeded its liabilities at the close of the most recent fiscal year by \$24,773,223 (*net assets*).
- Governmental activities have a deficit unrestricted net assets of \$1,364,107. The accounting treatments in the governmental funds for compensated absences payable, and the June state aid payments, and the state statute that prohibits School Districts from maintaining more than 2% of its expenditures as unrestricted fund balance are primarily responsible for this deficit balance.
- The total net assets of the School District increased by \$865,037, or a 3.62% increase from the prior fiscal year-end balance. The majority of the increase is the result of increased reliance on fund balance.
- Fund balance of the School District's governmental funds increased by \$1,110,716 resulting in an ending fund balance of \$1,306,502. This increase was anticipated by the Board of Education and is the result of operations in the general fund.
- Business-type activities have unrestricted net assets of \$329,603.
- The School District's long-term obligations decreased by \$223,484 which is the result of the decrease in capital leases payable, a decrease in compensated absences and a decrease in bonds payable.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the School District's basic financial statements. Comparison to the prior year's activity is provided in this document. The basic financial statements are comprised of three components: 1) District-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

District-wide Financial Statements

The *district-wide financial statements* are designed to provide the reader with a broad overview of the financial activities in a manner similar to a private-sector business. The district-wide financial statements include the statement of net assets and the statement of activities.

The *statement of net assets* presents information about all of the School District's assets and liabilities. The difference between the assets and liabilities is reported as net assets. Over time, changes in net assets may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The *statement of activities* presents information showing how the net assets of the School District changed during the current fiscal year. Changes in net assets are recorded in the statement of activities when the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement even though the resulting cash flows may be recorded in a future period.

Both of the district-wide financial statements distinguish functions of the School District that are supported from taxes and intergovernmental revenues (*governmental activities*) and other functions that are intended to recover all or most of their costs from user fees and charges (*business-type activities*). Governmental activities consolidate governmental funds including the General Fund, Special Revenue Fund, Capital Projects Fund, and Debt Service Fund. Business-type activities consolidate the Food Service Fund and the Latchkey Program Fund.

Fund Financial Statements

Fund financial statements are designed to demonstrate compliance with finance-related requirements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific objectives. All of the funds of the School District are divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

Governmental funds account for essentially the same information reported in the governmental activities of the district-wide financial statements. However, unlike the district-wide financial statements, the governmental fund financial statements focus on near-term financial resources and fund balances. Such information may be useful in evaluating the financing requirements in the near term.

Since the governmental funds and the governmental activities report information using the same functions, it is useful to compare the information presented. Because the focus of each report differs, reconciliation is provided on the fund financial statements to assist the reader in comparing the near-term requirements with the long-term needs.

The School District maintains four individual governmental funds. The major funds are the General Fund, the Special Revenue Fund, the Capital Projects Fund, and the Debt Service Fund. They are presented separately in the fund financial statements.

The School District adopts an annual appropriated budget for the General Fund, Special Revenue Fund and the Debt Service Fund. A budgetary comparison statement has been provided for each of these funds to demonstrate compliance with budgetary requirements.

Proprietary funds are used to present the same functions as the business-type activities presented in the district-wide financial statements. The School District maintains one type of proprietary fund - the Enterprise Fund. The fund financial statements of the enterprise fund provides the same information as the district-wide financial statements, only in more detail.

The School District's three enterprise funds (Food Service Fund, Latchkey Program Fund and Community Education Program Fund) are listed individually and are considered to be major funds.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the district-wide financial statements because the resources of those funds are not available to support the School District's programs.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also contains other supplementary information and schedules required by the New Jersey Audit Program, issued by the New Jersey Department of Education.

District-wide Financial Analysis

The assets of the School District are classified as current assets and capital assets. Cash, investments, receivables, inventories and prepaid expenses are current assets. These assets are available to provide resources for the near-term operations of the School District. The majority of the current assets are the results of the tax levy and state aid collection process.

Capital assets are used in the operations of the School District. These assets are land, buildings, improvements, equipment and vehicles. Capital assets are discussed in greater detail in the section titled, Capital Assets and Debt Administration, elsewhere in this analysis.

Current and long-term liabilities are classified based on anticipated liquidation either in the near-term or in the future. Current liabilities include accounts payable, accrued salaries and benefits, unearned revenues, and current debt obligations. The liquidation of current liabilities is anticipated to be either from currently available resources, current assets or new resources that become available during fiscal year 2011. Long-term liabilities such as long-term debt obligations and compensated absences payable will be liquidated from resources that will become available after fiscal year 2011.

The assets of the primary government activities exceeded liabilities by \$24,416,289 with an unrestricted deficit balance of \$1,364,107. The net assets of the primary government do not include internal balances.

A net investment of \$23,519,269 in land, improvements, buildings, equipment and vehicles which provide the services to the School District's 1,887 public school students, represents 94.94% of the School District's total net assets. Net assets of \$1,733,768 have been restricted for budget appropriation.

As mentioned earlier, deficit unrestricted net assets are primarily due to the accounting treatment for compensated absences payable and the June state aid payments, and state statutes that prohibit School Districts from maintaining more than 2% of its adopted budget as unrestricted fund balance.

**Burlington City School District
Comparative Summary of Net Assets
As of June 30, 2011 and 2010**

	Governmental Activities		Business-Type Activities		District-Wide	
	2011	2010	2011	2010	2011	2010
Assets:						
Current assets	\$ 2,119,399	\$ 1,829,854	\$ 339,687	\$ 287,014	\$ 2,459,086	\$ 2,116,868
Capital assets	<u>25,754,462</u>	<u>26,266,471</u>	<u>27,331</u>	<u>34,470</u>	<u>25,781,793</u>	<u>26,300,941</u>
Total assets	<u>27,873,861</u>	<u>28,096,325</u>	<u>367,018</u>	<u>321,484</u>	<u>28,240,879</u>	<u>28,417,809</u>
Liabilities:						
Current Liabilities	985,211	1,795,677	10,084	6,779	995,295	1,802,456
Non-current Liabilities	<u>2,472,361</u>	<u>2,707,167</u>	<u>-</u>	<u>-</u>	<u>2,472,361</u>	<u>2,707,167</u>
Total liabilities	<u>3,457,572</u>	<u>4,502,844</u>	<u>10,084</u>	<u>6,779</u>	<u>3,467,656</u>	<u>4,509,623</u>
Net assets	<u>\$ 24,416,289</u>	<u>\$ 23,593,481</u>	<u>\$ 356,934</u>	<u>\$ 314,705</u>	<u>\$ 24,773,223</u>	<u>\$ 23,908,186</u>
Net assets consist of:						
Invested in capital						
Assets	\$ 23,519,269	\$ 23,890,189	\$ 27,331	\$ 34,470	\$ 23,546,600	\$ 23,924,659
Restricted net assets	2,261,127	1,133,978	-	-	2,261,127	1,133,978
Unrestricted net assets	<u>(1,364,107)</u>	<u>(1,430,686)</u>	<u>329,603</u>	<u>280,235</u>	<u>(1,034,504)</u>	<u>(1,150,451)</u>
Net assets	<u>\$ 24,416,289</u>	<u>\$ 23,593,481</u>	<u>\$ 356,934</u>	<u>\$ 314,705</u>	<u>\$ 24,773,223</u>	<u>\$ 23,908,186</u>

Governmental Activities

Governmental activities increased the net assets of the School District by \$822,808 during the current fiscal year. Key elements of the increase in net assets for governmental activities are as follows:

- Total general fund expenses decreased by -4.282%
- Operation and maintenance decreased by -14.064%.
- Tuition costs increased by 11.407%

Business-type Activities

Business-type activities increased the School District's net assets by \$42,229. Key elements of the increase in net assets for governmental activities are as follows:

- The Food Service Fund, the Latchkey Program and the Community Education Program had net incomes/(losses) after contributions and transfers of \$54,430, (\$13,765) and \$564 respectively.

Burlington City School District
Comparative Schedule of Changes in Net Assets
As of and for the Fiscal Year Ended June 30, 2011 and 2010

	Governmental Activities		Business-Type Activities		District-Wide	
	2011	2010	2011	2010	2011	2010
Revenues:						
Program Revenues						
Charges for services	\$ -	\$ -	\$ 524,803	\$ 558,006	\$ 524,803	\$ 558,006
Operating grants and Contributions	6,882,356	6,414,955	623,782	604,932	7,506,138	7,019,887
Capital grants and Contributions	-	15,488,497	-	-	-	15,488,497
General Revenues:						
Property Taxes	10,167,101	9,048,419	-	-	10,167,101	9,048,419
Unrestricted State Aid	15,808,429	17,229,964	-	-	15,808,429	17,229,964
Tuition	2,119,473	2,174,746	-	-	2,119,473	2,174,746
Other Revenues	309,029	497,687	1,448	1,271	310,477	498,958
Total Revenues	35,286,388	50,854,268	1,150,033	1,464,209	36,436,421	52,018,477
Expenses:						
Governmental Activities:						
Instruction	18,668,956	19,424,115	-	-	18,668,956	19,424,115
Tuition	1,867,060	1,675,890	-	-	1,867,060	1,675,890
Related Services	5,455,243	5,958,439	-	-	5,455,243	5,958,439
Administrative Services	2,679,603	2,644,377	-	-	2,679,603	2,644,377
Central Services	802,301	801,891	-	-	802,301	801,891
Operations and Maintenance	3,904,101	4,543,032	-	-	3,904,101	4,543,032
Transportation	978,829	866,154	-	-	978,829	866,154
Business Services	-	-	-	-	-	-
Special Schools	12,154	13,404	-	-	12,154	13,404
Charter Schools	9,163	-	-	-	9,163	-
Interest on long-term Debt	85,848	89,700	-	-	85,848	89,700
Other	34,791	24,216	-	-	34,791	24,216
Business-Type Activities:						
Community Education	-	-	19,064	15,519	19,064	15,519
Food Service Operations	-	-	783,057	787,549	783,057	787,549
Latchkey Program	-	-	271,214	305,607	271,214	305,607
Total Expenses	34,498,049	36,041,218	1,073,335	1,108,675	35,571,384	37,149,893
Increase in net assets						
Before transfers	788,339	14,513,050	76,698	55,534	865,037	14,868,584
Transfers	34,469	106,500	(34,469)	-	-	106,500
Changes in net assets	822,808	14,919,550	42,229	55,534	865,037	14,975,084
Net assets, July 1,	23,593,481	8,673,931	314,705	259,171	23,908,186	8,933,102
Net assets, June 30,	\$ 24,416,289	\$ 23,593,481	\$ 356,934	\$ 314,705	\$ 24,773,223	\$ 23,908,186

Financial Analysis of the Governmental Funds

As noted earlier, the School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the School District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the School District's governmental funds reported a combined ending fund balance of \$1,306,502, an increase of \$1,110,716 in comparison with the prior year. Most of this increase is due to the results of operations in the General Fund.

The unreserved fund balance for the School District at the end of the fiscal year includes a combination of deficit unreserved fund balance for the General Fund of \$954,625 and an unreserved deficit fund balance of \$33,918 for the Special Revenue Fund. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) reserved for encumbrances of \$53,613; 2) reserved for future budget appropriation \$1,141,392; 3) reserved for emergency reserve \$290,451; 4) reserved for capital projects \$164,325; 5) reserved for excess surplus \$538,764; 6) reserved for permanent fund \$106,500.

The general fund is the chief operating fund of the School District. As discussed earlier, the balance in the unreserved fund balance is due, primarily, to the accounting treatment of the June state aid payments as discussed in Note 17 of the notes to the basic financial statements, and state statutes that prohibit New Jersey's formerly known as Abbott School Districts from maintaining more than 2% of its adopted budget as unrestricted fund balance.

The special revenue fund reflects a deficit fund balance of \$33,918, as a result of the accounting treatment for the June state aid payments. See Note 17 of the notes to the basic financial statements for further clarification of this treatment. Revenue is generally recognized at the time that the outlays are identified; therefore no fund balances are normally generated in the special revenue fund.

General Fund Budgetary Highlights

There was no difference between the original budget and the final amended budget.

At the end of the current fiscal year, unreserved fund balance (budgetary basis) of the general fund was \$545,132 while total fund balance (budgetary basis) was \$2,733,676. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance (budgetary basis) and total fund balance (budgetary basis) to total general fund expenditures. Actual (budgetary basis) expenditures of the General Fund including other financing uses amounted to \$29,483,695. Unreserved fund balance (budgetary basis) represents 1.849% of expenditures while total fund balance (budgetary basis) represents 9.272% of that same amount.

Capital Asset and Debt Administration

The School District's investment in capital assets for its governmental and business-type activities as of June 30, 2011, totaled \$25,781,793 (net of accumulated depreciation). This investment in capital assets includes land, improvements, buildings and equipment. The total decrease in the District's investment in capital assets for the current fiscal year was \$519,148, or a 1.97% decrease. The decrease is primarily due to depreciation expense.

**Burlington City School District
Capital Asset (net of accumulated depreciation)
June 30, 2011 and 2010**

	Governmental Activities		Business-Type Activities		District-Wide	
	2011	2010	2011	2010	2011	2010
Land	\$ 3,877,837	\$ 3,877,837	\$ -	\$ -	\$ 3,877,837	\$ 3,877,837
Construction in Progress	-	-	-	-	-	-
Site Improvements	688,875	730,625	-	-	688,875	730,625
Buildings and Building Improvements	20,524,281	20,915,410	-	-	20,524,281	20,915,410
Equipment	663,469	578,155	27,331	34,470	690,800	777,069
Net assets	\$ 25,754,462	\$ 26,266,471	\$ 27,331	\$ 34,470	\$ 25,781,793	\$ 26,300,941

Additional information on the School District's capital assets can be found in the notes to the basic financial statements (Note 5) of this report.

Long-term debt – During the fiscal year ended June 30, 2011, the School District had \$2,624,772 in long-term debt. This amount is comprised of \$2,169,000 in serial bonds payable, \$66,193 in capital leases payable and \$389,579 in compensated absences.

State statutes limit the amount of general obligation debt that the District may issue. At the end of the current fiscal year, the legal debt limit was \$31,203,759 and borrowing margin available was \$29,034,759. Additional information on the School District's long-term obligations can be found in the notes to the basic financial statements (Note 7) of this report.

Economic Factors and Next Year's Budgets and Rates

The following factors were considered and incorporated into the preparation of the School District's budget for the 2011-2012 fiscal year.

- For 2011-2012 fiscal year the School District will be receiving an increase in state aid of \$1,459,583. The local tax levy in the General Fund increased by \$111,396 or 1.12%. Salaries continue to increase contractually; however, the District has managed to control costs. The 2011-2012 General Fund Budget is \$207,815 lower than the previous year or a -.61% decrease.
- The tax rate increased from \$2.203 in 2010 to \$2.354 in 2011 or a \$.151 increase.

For the Future

The Burlington City School District is in satisfactory financial condition presently. However, a major concern is maintaining aging buildings of the district with an increased reliance on local property taxes. Burlington City is primarily a residential community, with very few large ratables; thus the burden is focused on homeowners to share the tax burden.

In conclusion, the Burlington City School District has committed itself to financial excellence for many years. In addition, the School District's system for financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenges of the future.

Requests for Information

This financial report is designed to provide a general overview of the School District's finances for all those with an interest in the School District. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Burlington City School District Business Administrator, 518 Locust Avenue, Burlington City, New Jersey, 08016, Telephone number (609) 387-5876.

Basic Financial Statements

District-wide Financial Statements

The statement of net assets and the statement of activities display information about the District. These statements include the financial activities of the overall District, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the governmental and business type activities of the District.

BURLINGTON CITY SCHOOL DISTRICT
Statement of Net Assets
June 30, 2011

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 1,216,903	\$ 326,284	\$ 1,543,187
Receivables, net	620,283	-	620,283
Other receivable	-	8,230	8,230
Inventory	-	5,173	5,173
Restricted assets:			
Cash and cash equivalents	106,500	-	106,500
Bond Issuance Costs	11,388	-	11,388
Capital Reserve account - cash	164,325	-	164,325
Capital assets, net (Note 5)	<u>25,754,462</u>	<u>27,331</u>	<u>25,781,793</u>
Total Assets	<u>27,873,861</u>	<u>367,018</u>	<u>28,240,879</u>
LIABILITIES			
Accounts payable	618,018	7,930	625,948
Payable to state government	114,965	-	114,965
Other liabilities	1,437	2,154	3,591
Deferred revenue	67,089	-	67,089
Accrued interest	31,291	-	31,291
Noncurrent liabilities (Note 7):			
Due within one year	152,411	-	152,411
Due beyond one year	<u>2,472,361</u>	<u>-</u>	<u>2,472,361</u>
Total liabilities	<u>3,457,572</u>	<u>10,084</u>	<u>3,467,656</u>
NET ASSETS			
Invested in capital assets, net of related debt	23,519,269	27,331	23,546,600
Restricted for:			
Special Revenue	(33,918)	-	(33,918)
Capital Reserve Fund	164,325	-	164,325
Emergency Reserve	290,451	-	290,451
Permanent endowment - nonexpendable	106,500	-	106,500
Debt Service Fund	1	-	1
Other purposes	1,733,768	-	1,733,768
Unrestricted	<u>(1,364,107)</u>	<u>329,603</u>	<u>(1,034,504)</u>
Total net assets	<u>\$ 24,416,289</u>	<u>\$ 356,934</u>	<u>\$ 24,773,223</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

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BURLINGTON CITY SCHOOL DISTRICT

Statement of Activities
For the Year Ended June 30, 2011

Functions/Programs	Expenses	Indirect Expenses Allocation	Program Revenues			Governmental Activities	Business-type Activities	Total
			Charges for Services	Capital Grants & Contributions	Operating Grants & Contributions			
Governmental activities:								
Current:								
Regular Instruction	\$ 10,218,562	\$ 3,700,465	\$ -	-	\$ 2,883,195	\$ (11,035,832)	\$ -	\$ (11,035,832)
Special Education Instruction	2,689,841	845,864	-	-	379,236	(3,156,469)	-	(3,156,469)
Other Instruction	923,739	290,485	-	-	81,497	(1,132,727)	-	(1,132,727)
Support Services & undistributed costs:								
Tuition	1,867,060	-	-	-	419,369	(1,447,691)	-	(1,447,691)
Student & instruction related services	4,150,159	1,305,084	-	-	2,564,169	(2,891,074)	-	(2,891,074)
General administrative expenses	641,806	271,408	-	-	56,623	(856,591)	-	(856,591)
School administrative services	1,343,807	422,582	-	-	118,557	(1,647,832)	-	(1,647,832)
Central services	610,363	191,938	-	-	53,849	(748,452)	-	(748,452)
Plant operations and maintenance	2,948,872	955,229	-	-	260,164	(3,643,937)	-	(3,643,937)
Pupil transportation	744,659	234,170	-	-	65,697	(913,132)	-	(913,132)
Special Schools	12,154	-	-	-	-	(12,154)	-	(12,154)
Charter Schools	9,163	-	-	-	-	(9,163)	-	(9,163)
Interest on long-term debt	85,848	-	-	-	-	(85,848)	-	(85,848)
Unallocated depreciation and amortization	-	34,791	-	-	-	(34,791)	-	(34,791)
Total governmental activities	<u>26,246,033</u>	<u>8,252,016</u>	<u>-</u>	<u>-</u>	<u>6,882,356</u>	<u>(27,615,693)</u>	<u>-</u>	<u>(27,615,693)</u>
Business-type activities:								
Community Education	19,064	-	19,587	-	-	-	523	523
Latchkey program	271,214	-	270,521	-	-	-	(693)	(693)
Food service program	783,057	-	234,695	-	623,782	-	75,420	75,420
Total business-type activities	<u>1,073,335</u>	<u>-</u>	<u>524,803</u>	<u>-</u>	<u>623,782</u>	<u>-</u>	<u>75,250</u>	<u>75,250</u>
Total primary government	<u>\$ 27,319,368</u>	<u>\$ -</u>	<u>\$ 524,803</u>	<u>\$ -</u>	<u>\$ 7,506,138</u>	<u>\$ (27,615,693)</u>	<u>\$ 75,250</u>	<u>\$ (27,540,443)</u>
General revenues:								
Taxes:								
Property taxes, levied for general purposes, net					\$ 9,969,809	\$ -	\$ -	\$ 9,969,809
Property taxes, levied for debt service, net					197,292	-	-	197,292
Federal and state aid not restricted					15,808,429	-	-	15,808,429
Tuition received					2,119,473	-	-	2,119,473
Investment earnings					14,480	-	1,448	15,928
Miscellaneous income - restricted					-	-	-	-
Miscellaneous income					294,549	-	-	294,549
Transfers					34,469	-	(34,469)	-
Total general revenues, special items, extraordinary items and transfers					<u>28,438,501</u>	<u>(33,021)</u>	<u>(33,021)</u>	<u>28,405,480</u>
Change in net assets					822,808	42,229	-	865,037
Net assets - beginning					23,593,481	314,705	-	23,908,186
Net assets -ending					<u>\$ 24,416,289</u>	<u>\$ 356,934</u>	<u>\$ -</u>	<u>\$ 24,773,223</u>

The accompanying Notes to Financial Statements are an integral part of this statement

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Fund Financial Statements

The individual fund statements and schedules present more detailed information for the individual fund in a format that segregates information by fund type.

BURLINGTON CITY SCHOOL DISTRICT

Balance Sheet
Governmental Funds
June 30, 2011

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Permanent Fund	Total Governmental Funds
ASSETS AND OTHER DEBITS:						
Assets:						
Cash and Cash Equivalents	\$ 1,216,902	\$ -	\$ -	\$ 1	\$ -	\$ 1,216,903
Interfund Loan Receivable	6,295	-	-	-	-	6,295
Receivables - net	301,429	318,854	-	-	-	620,283
Restricted cash and cash equivalents	164,325	-	-	-	106,500	270,825
Total Assets	\$ 1,688,951	\$ 318,854	\$ -	\$ 1	\$ 106,500	\$ 2,114,306
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 453,595	\$ 164,423	\$ -	\$ -	\$ -	\$ 618,018
Interfund Loan Payable	-	6,295	-	-	-	6,295
Due to other funds	-	-	-	-	-	-
Payable to local government	-	-	-	-	-	-
Payable to federal government	-	-	-	-	-	-
Payable to state government	-	114,965	-	-	-	114,965
Other liabilities	1,437	-	-	-	-	1,437
Deferred revenue	-	67,089	-	-	-	67,089
Total Liabilities	455,032	352,772	-	-	-	807,804
Fund Balances:						
Restricted for:						
Excess surplus	538,764	-	-	-	-	538,764
Capital reserve	164,325	-	-	-	-	164,325
Permanent Fund	-	-	-	-	106,500	106,500
Emergency reserve	290,451	-	-	-	-	290,451
Assigned to:						
Year-end encumbrances	53,613	-	-	-	-	53,613
Subsequent year's expenditures	1,141,391	-	-	1	-	1,141,392
Unassigned	(954,625)	(33,918)	-	-	-	(988,543)
Total Fund Balances	1,233,919	(33,918)	-	1	106,500	1,306,502
Total Liabilities and Fund Balances	\$ 1,688,951	\$ 318,854	\$ -	\$ 1	\$ 106,500	

Amounts reported for governmental activities in the statement of net assets (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$37,404,786 and the accumulated depreciation is \$11,650,324. (see Note 5) 25,754,462

The cost associated with the issues of various bonds are expenses in the governmental funds in the year the bonds are issued, but are capitalized in the Statement of Net Assets. The bond issuance costs are \$17,384 and the accumulated amortization \$5,996. 11,388

Accrued interest is not due and payable in the current period and therefore is not reported as a liability in the funds. (31,291)

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds (see Note 6) (2,624,772)

Net assets of governmental activities \$ 24,416,289

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year ended June 30, 2011

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Permanent Fund	Total Governmental Funds
REVENUES:						
Local Sources:						
Local Tax Levy	\$ 9,969,809	\$ -	\$ -	\$ 197,292	\$ -	\$ 10,167,101
Tuition Charges	2,118,473	-	-	-	-	2,118,473
Miscellaneous	343,498	-	-	-	-	343,498
Total -- Local Sources	12,432,780	-	-	197,292	-	12,630,072
State Sources	17,936,048	3,125,259	-	-	-	21,061,307
Federal Sources	13,756	1,530,020	-	-	-	1,543,776
Total Revenues	30,382,584	4,655,279	-	197,292	-	35,235,155
EXPENDITURES:						
Current:						
Regular Instruction	8,236,897	1,909,875	-	-	-	10,146,772
Special Education Instruction	2,547,916	141,925	-	-	-	2,689,841
Other instructional programs	923,739	-	-	-	-	923,739
Support Services & undistributed costs:						
Tuition	1,447,691	419,369	-	-	-	1,867,060
Student & instruction related services	3,106,615	1,043,544	-	-	-	4,150,159
General administrative services	641,806	-	-	-	-	641,806
School administrative services	1,214,600	129,207	-	-	-	1,343,807
Central Services	610,363	-	-	-	-	610,363
Plant operations and maintenance	2,652,147	87,969	-	-	-	2,740,116
Security Services	203,740	5,016	-	-	-	208,756
Pupil transportation	728,479	16,180	-	-	-	744,659
Unallocated benefits	6,973,831	727,311	-	-	-	7,701,142
Special Schools	12,154	-	-	-	-	12,154
Capital Outlay	88,852	48,758	-	-	-	137,610
Transfer to Charter School	9,163	-	-	-	-	9,163
Debt Service:						
Redemption of Principal	-	-	-	87,292	-	87,292
Interest	-	-	-	110,000	-	110,000
Total Expenditures	29,397,993	4,529,154	-	197,292	-	34,124,439
Excess (deficiency) of revenues over (under) expenditures	984,591	126,125	-	-	-	1,110,716
OTHER FINANCING SOURCES (USES)						
Capital Leases	-	-	-	-	-	-
Transfers in	-	85,702	-	-	-	85,702
Transfers out	(85,702)	-	-	-	-	(85,702)
Total other financing sources (uses)	(85,702)	85,702	-	-	-	-
Net Change in fund balances	898,889	211,827	-	-	-	1,110,716
Fund Balances, July 1	335,030	(245,745)	-	1	106,500	195,786
Fund Balances, June 30	\$ 1,233,919	\$ (33,918)	\$ -	\$ 1	\$ 106,500	\$ 1,306,502

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT
 Reconciliation of the Statement of Revenues, Expenditures and Changes
 in Fund Balances of Governmental Funds
 to the Statement of Activities
 For the Year ended June 30, 2011

Total net change in fund balances - governmental funds (from B-2)	\$ 1,110,716
 Amounts reported for governmental activities in the statement of activities (A-2) are different because:	
 Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.	
Depreciation expense	\$ (694,994)
Capital outlays	<u>182,985</u>
	(512,009)
 Repayment of Bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and is not reported in the statement of activities.	 110,000
 Bond issuance costs are reported in the governmental fund as expenditures in the year the bonds are issued. However, on the statement of activities, the costs are amortized over the life of the bonds.	 (827)
 Repayment of capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and is reported in the statement of activities.	 31,089
 In the statement of activities, interest on long-term debt is accrued, regardless of when due. In the governmental funds, interest is reported when due. The accrued interest is an addition in the reconciliation.	 1,444
 In the statement of activities, certain operating expenses, e.g. compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).	 82,395
 Change in net assets of governmental activities	 <u>\$ 822,808</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Net Assets
Proprietary Funds
June 30, 2011

	Business-type activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
ASSETS:				
Current Assets:				
Cash and cash equivalents	\$ 298,127	\$ 22,179	\$ 5,978	\$ 326,284
Accounts receivable	493	6,712	770	7,975
Interfunds Receivable	-	-	-	-
Other receivables	255	-	-	255
Inventories	5,173	-	-	5,173
Total current assets	304,048	28,891	6,748	339,687
Noncurrent assets:				
Furniture, machinery & equipment	27,331	-	-	27,331
Less: accumulated depreciation	-	-	-	-
Total noncurrent assets	27,331	-	-	27,331
Total assets	331,379	28,891	6,748	367,018
LIABILITIES:				
Current liabilities:				
Accounts payable	7,715	75	140	7,930
Interfund payable	-	-	-	-
Deposits payable	-	2,154	-	2,154
Total current liabilities	7,715	2,229	140	10,084
Total liabilities	7,715	2,229	140	10,084
NET ASSETS				
Invested in capital assets net of related debt	27,331	-	-	27,331
Unrestricted	296,333	26,662	6,608	329,603
Total net assets	\$ 323,664	\$ 26,662	\$ 6,608	\$ 356,934

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Fiscal Year Ended June 30, 2011

	Business-type activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
Operating revenues				
Charges for services:				
Daily Sales - reimbursable programs	\$ 113,313	\$ -	\$ -	\$ 113,313
Daily Sales - non-reimbursable programs	57,763	-	-	57,763
Special functions	39,972	-	-	39,972
Program fees	-	270,521	19,587	290,108
Miscellaneous	23,647	-	-	23,647
Total operating revenues	<u>234,695</u>	<u>270,521</u>	<u>19,587</u>	<u>524,803</u>
Operating expenses				
Cost of sales	334,478	-	-	334,478
Salaries	281,018	224,053	1,338	506,409
Employee benefits	60,434	31,806	102	92,342
Purchased property services	10,111	294	-	10,405
Other direct expenses	28,082	768	14,879	43,729
General supplies	26,107	14,293	2,445	42,845
Management Fee	33,250	-	-	33,250
Miscellaneous Other	9,577	-	300	9,877
Depreciation	-	-	-	-
Total operating expenses	<u>783,057</u>	<u>271,214</u>	<u>19,064</u>	<u>1,073,335</u>
Operating income (loss)	<u>(548,362)</u>	<u>(693)</u>	<u>523</u>	<u>(548,532)</u>
Non-operating revenues				
State Sources:				
State School Lunch Program	11,033	-	-	11,033
State School Breakfast Program	-	-	-	-
Federal Sources:				
National School Lunch Program	458,894	-	-	458,894
National School Breakfast Program	82,314	-	-	82,314
After School Snack Program	19,736	-	-	19,736
Food Distribution Program	51,805	-	-	51,805
Interest and investment revenue	1,209	198	41	1,448
Total nonoperating revenues (expenses)	<u>624,991</u>	<u>198</u>	<u>41</u>	<u>625,230</u>
Income (loss) before contributions & transfers	76,629	(495)	564	76,698
Capital Contributions	-	-	-	-
Transfers in (out)	<u>(21,199)</u>	<u>(13,270)</u>	<u>-</u>	<u>(34,469)</u>
Change in net assets	55,430	(13,765)	564	42,229
Total net assets -- beginning	<u>268,234</u>	<u>40,427</u>	<u>6,044</u>	<u>314,705</u>
Total net assets -- ending	<u>\$ 323,664</u>	<u>\$ 26,662</u>	<u>\$ 6,608</u>	<u>\$ 356,934</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2011

	Business-type activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 235,335	\$270,271	\$ 18,817	\$ 524,423
Payments to employees	(279,243)	(224,053)	(1,338)	(504,634)
Payments for employee benefits	(59,674)	(31,806)	(102)	(91,582)
Payments to suppliers	(401,450)	(16,067)	(17,484)	(435,001)
Net cash provided by (used for) operating activities	<u>(505,032)</u>	<u>(1,655)</u>	<u>(107)</u>	<u>(506,794)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
State Sources	11,032	-	-	11,032
Federal Sources	612,749	-	-	612,749
Operating subsidies and transfers to other funds	-	-	-	-
Net cash provided by non-capital financing activities	<u>623,781</u>	<u>-</u>	<u>-</u>	<u>623,781</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchases of capital assets	(27,331)	-	-	(27,331)
Net cash provided by (used for) capital & related financing activities	<u>(27,331)</u>	<u>-</u>	<u>-</u>	<u>(27,331)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	1,209	198	41	1,448
Net cash provided by (used for) investing activities	<u>1,209</u>	<u>198</u>	<u>41</u>	<u>1,448</u>
Net Increase (decrease) in cash and cash equivalents	92,627	(1,457)	(66)	91,104
Balances -- beginning of year	205,499	23,636	6,044	235,179
Balances -- end of year	<u>\$ 298,126</u>	<u>\$ 22,179</u>	<u>\$ 5,978</u>	<u>\$ 326,283</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating Income (loss)	\$ (548,361)	\$ (693)	\$ 523	\$ (548,531)
Adjustment to reconcile operating income (loss) to cash provided (used) by operating activities:				
Depreciation and net amortization	-	-	-	-
(Increase) / Decrease in accounts receivable, net	33,145	(346)	(770)	32,029
(Increase) / Decrease in inventories	6,403	-	-	6,403
Increase / (Decrease) in accounts payable	3,781	(712)	140	3,209
Increase / (Decrease) in accrued salaries	-	-	-	-
Increase / (Decrease) in accrued benefits	-	-	-	-
Increase / (Decrease) in deposits payable	-	96	-	96
Total Adjustments	<u>43,329</u>	<u>(962)</u>	<u>(630)</u>	<u>41,737</u>
Net cash provided by (used for) operating activities	<u>\$ (505,032)</u>	<u>\$ (1,655)</u>	<u>\$ (107)</u>	<u>\$ (506,794)</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Fiduciary Net Assets
 Fiduciary Funds
 June 30, 2011

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>	<u>Agency Fund</u>
ASSETS			
Cash and cash equivalents	\$ 52,719	\$ 6,969	\$ 121,810
Interfund receivable	9,660	-	-
Total assets	<u>62,379</u>	<u>6,969</u>	<u>121,810</u>
LIABILITIES			
Accounts payable	\$ 11,715	\$ -	\$ -
Interfund payable	-	-	9,660
Payable to student groups	-	-	100,489
Payable to education association	-	-	928
Payroll deductions and withholdings	-	-	10,733
Total liabilities	<u>11,715</u>	<u>-</u>	<u>121,810</u>
NET ASSETS			
Held in trust for unemployment claims and other purposes	<u>\$ 50,664</u>		
Reserved for scholarships		<u>\$ 6,969</u>	

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Changes in Fiduciary Net Assets

Fiduciary Funds

For the Year Ended June 30, 2011

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>
ADDITIONS		
Contributions:		
Plan Member	\$ 20,552	\$ -
District	320,000	-
Total contributions	<u>340,552</u>	<u>-</u>
Investment earnings:		
Interest	398	1,502
Net investment earnings	<u>398</u>	<u>1,502</u>
Total additions	<u>340,950</u>	<u>1,502</u>
DEDUCTIONS		
Unemployment claims	388,517	-
Scholarships awarded	-	1,225
Total deductions	<u>388,517</u>	<u>1,225</u>
Change in net assets	(47,567)	277
Net assets -- beginning of the year	<u>98,231</u>	<u>6,692</u>
Net assets -- end of the year	<u>\$ 50,664</u>	<u>\$ 6,969</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity - The Burlington City School District (District) is a Type II school district located in Burlington County, New Jersey and covers an area of approximately 2.44 square miles. As a Type II school district, it functions independently through a Board of Education. The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. In addition, one board member is appointed from the Edgewater Park School District under a sending/receiving relationship, as required by state statute. The purpose of the School District is to provide educational services for all of Burlington City's students in grades K through 12. In addition, the District provides educational services for students in grades 9 through 12 received from the Edgewater Park School District. The Burlington City School District has an approximate enrollment at June 30, 2011 of 1,875.

Criteria for determining if other entities are potential component units which should be reported within the School District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) Codification of Governmental Accounting and Financial Reporting Standards, Section 2100 and 2600. The application of these criteria provides for identification of any entities for which the School District is financially accountable and other organizations that the nature and significance of their relationship with the School District are such that exclusion would cause the School District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, there were no organizations that are considered to be component units.

Basis of Presentation

The basic financial statements of the Burlington City School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989 to its governmental and business-type activities and to its proprietary funds, provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

The School District's basic financial statements consists of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Statements - The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The statement of net assets presents the financial condition of the governmental and business-type activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities and for the business-type activities of the School District. Direct expenses are those that are specifically associated with a service, program or department and, therefore, clearly identifiable to a particular function. The policy of the School District is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2011**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements - During the fiscal year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a single column. The fiduciary fund is reported by type. The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund - The general fund is the general operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the capital outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted capital outlay in this fund. Accounting principles generally accepted in the United States of America as they pertain to governmental entities state that general fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, district taxes and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

Special Revenue Fund - The special revenue fund is used to account for the proceeds of specific revenues from the state and federal governments, other than major capital projects, debt service, or the enterprise funds, and local appropriations that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The capital projects fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes or serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general-long-term debt principal, interest and related costs.

Proprietary Funds - Proprietary funds are used to account for the School District's ongoing activities, which are similar to those in the private sector.

Enterprise Funds - The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the School District is that all costs (expenses, including depreciation) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the School District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2011**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The School District's enterprise funds are:

Food Service Fund - This fund accounts for the financial transactions related to the food service operations of the School District.

Latchkey Program - This fund accounts for the financial transactions related to the latchkey operations of the School District.

Community Education Fund - This fund accounts for the financial transactions pertaining to the community education operations of the School District.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net assets) is segregated into investment in capital assets, net of related debt, and unrestricted net assets, if applicable. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustive fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Equipment	12 Years
Light Trucks and Vehicles	4 Years
Heavy Trucks and Vehicles	6 Years

Fiduciary Funds - Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Agency funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds (i.e. payroll and student activities). They are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has four fiduciary funds; an unemployment compensation trust fund, a scholarship fund, a student activity fund, and a payroll fund.

Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the statement of net assets.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e. revenues) and decreases (i.e. expenses) in net total assets. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities. Fiduciary funds are reported using the economic resources measurement focus.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2011**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined and "available" means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within thirty days of fiscal year end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include Ad Valorem (property) taxes, grants, entitlements, and donations. Ad Valorem (Property) Taxes are susceptible to accrual, as under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The School District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The School District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable". With the exception of restricted formula aids recorded in the special revenue fund, revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end; tuition, grants, fees, and rentals.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the fiscal year, if any, is reported in the operating statement as an expense. Unused donated commodities are reported as deferred revenue. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgets/Budgetary Control - Annual appropriated budgets are prepared in the spring of each fiscal year for the general, special revenue, and debt service funds. The budgets are submitted to the county office and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:23A-16.2(f)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year in accordance with N.J.A.C. 6A:23A-13.3.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Formal budgetary integration into the accounting system is employed as a management control device during the fiscal year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America with the exception of the legally mandated revenue recognition of the one or more June state aid payments for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on Exhibit C-1, Exhibit C-2 and Exhibit I-3, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting as presented in the general fund budgetary comparison schedule and the special revenue fund budgetary comparison schedule to the GAAP basis of accounting as presented in the statement of revenues, expenditures and changes in fund balances – governmental funds. Note that the School District does not report encumbrances outstanding at year end as expenditures in the general fund since the general fund budget follows modified accrual basis with the exception of the revenue recognition policy for the one or more June state aid payments.

Encumbrances - Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds, other than the special revenue fund, are reported as assigned fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the special revenue fund, for which the School District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

Cash, Cash Equivalents and Investments - Cash and cash equivalents, for all funds, include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

N.J.S.A. 17:9-41et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act (GUDPA), a multiple financial institution collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2011**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tuition Receivable - Tuition charges were established by the School District based on estimated costs. The charges are subject to adjustment when the final costs are determined.

Tuition Payable - Tuition charges for the fiscal years ended June 30, 2011 and 2010 were based on rates established by the receiving school district. These rates are subject to change when the actual costs have been determined.

Inventories - Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out basis.

The cost of inventories in governmental fund types is recorded as expenditures when purchased rather than when consumed, and is not recorded since any amounts are considered immaterial to the basic financial statements.

Inventories recorded in the government-wide financial statements and in the proprietary fund types are recorded as expenditures when consumed rather than when purchased.

Prepaid Expenses - Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2011.

In the governmental fund types, however, payments for prepaid items are fully recognized as an expenditure in the fiscal year of payment. No asset for the prepayment is created, and no expenditure allocation to future accounting periods is required. This is consistent with the basic governmental concept that only expendable financial resources are reported by a specific fund.

Deferred Expenditures - Deferred expenditures are disbursements that are made in one period, but are more accurately reflected as an expenditure/expense in the next fiscal period. Unlike prepaid expenses, deferred expenditures are not regularly recurring cost of operations.

Short-Term Interfund Receivables / Payables - Short-term interfund receivables / payables represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund in the School District and that are due within one year. These amounts are eliminated in the governmental and business-type columns of the statement of net assets, except for the net residual amounts due between governmental and business-type activities, which are presented as interfunds receivable and/or interfunds payable.

Capital Assets - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and the proprietary fund statement of net assets. .

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the fiscal year. Donated fixed assets are recorded at their fair market value as of the date received. The School District maintains a capitalization threshold of \$2,000. The School District does not possess any infrastructure. Improvements are capitalized; the cost of normal repairs and maintenance that do not add to the value of the asset or materially extend asset's life are not. All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2011**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business -Type Activities Estimated Lives</u>
Land Improvements	10-20 years	N/A
Buildings and Improvements	10-50 years	N/A
Furniture and Equipment	5-20 years	12 years
Vehicles	5-10 years	4-6 years

Compensated Absences - Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid with expendable available financial resources. In proprietary funds, the entire amount of compensated absences is recorded as a fund liability.

Deferred Revenue - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Accrued Liabilities and Long-Term Obligations - All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the fund financial statements when due.

Net Assets - Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowings used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

It is the School District's policy to apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Equity - In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form - prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2011**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned and unassigned.

Restricted fund balance – This classification reflects constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balances – These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the School District – the government’s highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the Board of Education removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance – This classification reflects the amounts constrained by the School District’s “intent” to be used for specific purposes, but are neither restricted nor committed. The Board of Education and the Chief School Administrator have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance – This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted fund balances are available for use, it is the School District’s policy to use externally restricted fund balances first, then unrestricted fund balance – committed, assigned, and unassigned – in order as needed.

Operating and Non-Operating Revenues and Expenses - Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are sales for the food service program and tuition for the latch key program. Non-operating revenues principally consist of interest income earned on various interest bearing accounts and federal and state subsidy reimbursements for the food service program.

Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. There are no non-operating expenses

Interfund Activity - Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Reimbursements from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United State of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2011**

2. CASH AND CASH EQUIVALENTS

Custodial Credit Risk Related to Deposits – With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the School District’s deposits may not be returned to it. Although the School District does not have a formal policy regarding custodial credit risk, state statutes requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Unit. Banks that qualify as public depositories under New Jersey statutes hold cash deposits, with bank balances totaling \$2,127,002 at June 30, 2011. All deposits are insured by federal depository insurance and/or collateralized with securities held in New Jersey’s multiple financial institution collateral pool as required by N.J.S.A. 17.9-41 et seq.

3. CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the School District for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the School District’s approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the New Jersey Department of Education, a school district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at fiscal year-end (June 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A school district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2010 to June 30, 2011 fiscal year is as follows:

Balance – July 1, 2010	\$	10,000
Increased by:		
Transfer by Board Resolution		154,325
		164,325
Decreased by:		
Budgeted Withdrawal		_____
Balance – June 30, 2011	\$	164,325

The June 30, 2011 LRFP balance of local support costs of uncompleted projects is \$26,765,000.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

4. RECEIVABLES

All receivables are considered collectible in full due to the stable condition of State programs and the current fiscal year guarantee of federal funds.

Receivables as of year-end for the District's individual major and fiduciary funds, in the aggregate, are as follows:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Proprietary Fund</u>	<u>Total</u>
State Aid	\$ 249,462	\$ 2,189	\$ -	\$ 493	\$ 252,144
Federal Aid	7,781	316,016	-	-	323,797
Other	44,186	649	-	7,737	52,572
Total Accounts Receivable	\$ 301,429	\$ 318,854	\$ -	\$ 8,230	\$ 628,513

5. CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2011, was as follows:

	<u>Balance June 30, 2010</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance June 30, 2011</u>
Governmental Activities:				
<i>Capital Assets, not being depreciated:</i>				
Land	\$3,877,837	-	-	\$3,877,837
Construction in progress	-	-	-	-
Total capital assets, not being depreciated	3,877,837	---	-	3,877,837
<i>Capital Assets, being depreciated:</i>				
Land Improvements	1,915,300	-	-	1,915,300
Building and Building Improvements	28,899,110	\$91,193	-	28,990,303
Machinery and Equipment	2,529,554	94,717	\$2,925	2,621,346
Totals at historical cost	33,343,964	185,910	2,925	33,526,949
<i>Less Accumulated Depreciation:</i>				
Site Improvements	(1,184,675)	(41,750)	-	(1,226,425)
Building and Building Improvements	(7,983,700)	(482,321)	-	(8,466,021)
Equipment	(1,786,955)	(170,923)	-	(1,957,878)
Totals accumulated depreciation	(10,955,330)	(694,994)	-	(11,650,324)
Total Capital Assets, being depreciated, net	22,388,634	(509,084)	-	21,876,625
Governmental Activities Capital Assets, Net	\$26,266,471	(\$509,084)	\$2,925	\$25,754,462
 Business-Type Activities:				
<i>Capital Assets, being depreciated:</i>				
Equipment	\$150,714	\$27,331	\$150,714	\$27,331
Less accumulated depreciation	(116,244)	-	(116,244)	-
Business-Type Activities Capital Assets, Net	\$34,470	\$27,331	\$34,470	\$27,331

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2011**

5. CAPITAL ASSETS (CONTINUED)

Depreciation expense in the amount of \$694,994 was charged to governmental functions as follows:

Function	Amount
Regular Instruction	\$42,875
Administration	70,723
Plant Operations and Maintenance	486,290
Unallocated	95,106
Total depreciation expense	\$694,994

6. INVENTORY

Inventory in the Proprietary Funds at June 30, 2011 consisted of the following:

	Food Service
Food Supplies	\$4,392
	781
	\$5,173

7. LONG-TERM OBLIGATIONS

During the fiscal year ended June 30, 2011, the following changes occurred in long-term obligations:

	<u>Principal Outstanding July 1, 2010</u>	<u>Additions</u>	<u>Reductions</u>	<u>Principal Outstanding June 30, 2011</u>	<u>Amount Due Within One Year</u>
Compensated Absences	\$ 471,974		\$ 82,395	\$ 389,579	
Capital Lease Payable	97,282		31,089	66,193	\$ 32,411
General Obligation Bonds	2,279,000		110,000	2,169,000	120,000
	\$ 2,848,256	\$ -	\$ 223,484	\$ 2,624,772	\$ 152,411

Bonds Payable

Bonds and loans are authorized in accordance with State law by the voters of the District through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the District are as follows:

2004 General Obligation Bonds dated April 15, 2004 in the amount of \$2,169,000 due in annual installments through July 15, 2028, bearing interest rates of 3.50% to 4.25%.

Compensated Absences

Compensated absences will be paid from the fund from which the employees' salaries are paid.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

7. LONG-TERM OBLIGATIONS (CONT'D)

Debt Service Requirements

Principal and interest due on bonds outstanding is as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$120,000	\$83,443	\$203,443
2013	120,000	79,242	199,242
2014	130,000	75,043	205,043
2015	130,000	70,492	200,492
2016	140,000	65,943	205,943
2017-2021	760,000	251,912	1,011,912
2022-2025	<u>769,000</u>	<u>82,180</u>	<u>851,180</u>
	<u>\$2,169,000</u>	<u>\$708,255</u>	<u>\$2,877,255</u>

As of June 30, 2011 the District had no authorized but not issued bonds.

Capital Leases

The District is leasing three School Bus totaling \$150,910 under capital leases. The following is a schedule of the future minimum lease payments under these capital lease agreements:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$32,411	\$2,815	\$35,226
2013	<u>33,782</u>	<u>1,446</u>	<u>35,228</u>
	<u>\$66,193</u>	<u>\$4,261</u>	<u>\$70,454</u>

8. OPERATING LEASES

At June 30, 2011, the District had operating lease agreements in effect for the following:

Copiers

Total operating lease payments made during the year ended June 30, 2011 and 2010, were \$65,626, and \$62,793 respectively. Future minimum lease payments are as follows:

<u>Year Ended</u>	<u>Amount</u>
June 30, 2012	\$41,526
June 30, 2013	34,711
June 30, 2014	<u>16,248</u>
Total future minimum lease payments	<u>\$92,485</u>

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2011**

9. PENSION PLANS

Description of Plans – Substantially all of the School District's employees participate in one of the following pension plans which have been established by State statute, and are administered by the New Jersey Division of Pensions and Benefits (Division): the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS) or the Defined Contribution Retirement Program (DCRP). The TPAF and PERS are defined benefit pension plans while the DCRP is a defined contribution pension plan. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained by writing to the State of New Jersey, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey, 08625-0295.

Teachers' Pension and Annuity Fund (TPAF)

The Teachers' Pension and Annuity Fund is a cost-sharing contributory defined benefit pension plan which was established on January 1, 1955, under the provisions of N.J.S.A. 18A:66. The TPAF provides retirement, death and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 18A:66.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92 and Chapter 103, P.L. 2007, plan members were required to contribute 5.5% of their annual covered salary. The State Treasurer has the right under the current law to make temporary reductions in rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exists.

Under current statute, all employer contributions are made by the State of New Jersey on-behalf of the School District and all other related non-contributing employers. No normal or accrued liability contribution by the School District has been required over the several preceding fiscal years.

Public Employees' Retirement System (PERS)

The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established on January 1, 1955. The PERS provides retirement, death and disability, and medical benefits to certain qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:15A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92 and Chapter 103, P.L. 2007, plan members were required to contribute 5.5% of their annual covered salary. The State Treasurer has the right under the current law to make temporary reductions in rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exists.

The School District is billed annually for its normal contribution plus any accrued liability.

The School District's contributions to the PERS, equal to the required contribution for each fiscal year, were as follows:

<u>Fiscal Year</u>	<u>Public Employees Retirement System</u>		<u>Group Life Insurance</u>	<u>Total Liability</u>	<u>Funded by State</u>	<u>Paid by District</u>
	<u>Normal Contribution</u>	<u>Accrued Liability</u>				
2011	\$145,459	\$231,779	\$28,651	\$405,889		\$405,889
2010	111,316	143,028	35,272	289,616		289,616
2009	104,828	121,247	28,101	176		254,176

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2011**

9. PENSION PLANS (CONTINUED)

Defined Contribution Retirement Program (DCRP)

The Defined Contribution Retirement Program is a cost-sharing multiple-employer defined contribution pension plan which was established on July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A.43:15C-1 et. seq), and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The Defined Contribution Retirement Program Board oversees the DCRP, which is administered for the Divisions of Pensions and Benefits by Prudential Financial. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. The State Treasurer has the right under the current law to make temporary reductions in rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exists. In addition, to the employee contributions, the School District's contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

The School District's contributions to the DCRP were as follows:

<u>Year</u>	<u>Total Liability</u>	<u>Paid by School District</u>
2011	\$3,391	\$3,391
2010	-0-	-0-
2009	-0-	-0-

Related Party Investments – The Division of Pensions and Benefits does not invest in securities issued by the School District.

10. POST-RETIREMENT BENEFITS

P.L. 1987, c.384 and P.L. 1990, c.6 required Teachers' Pensions and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those state employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c. 103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired state employees and retired educational employees. As of June 30, 2010 there were 87,288 retirees receiving post-retirement medical benefits. The cost of these benefits is funded through contributions by the state in accordance with P.L. 1994, c.62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

The State's contribution rate is based on the annual required contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years.

The State made post-retirement (PRM) contributions of \$592.7 million for TPAF and \$224.3 million for PERS in Fiscal Year 2009.

The state is also responsible for the cost attributable to P.L. 1992 c.126, which provides free health benefits to members of PERS and Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The state paid \$126.3 million toward Chapter 126 benefits for 14,050 eligible retired members in fiscal year 2010.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2011**

11. ON-BEHALF PAYMENTS

For the fiscal year ended June 30, 2011, the School District has recognized as revenues and expenditures on-behalf payments made by the State of New Jersey for normal costs and post-retirement costs related to TPAF. The amounts recognized as revenues and expenditures for NCGI premiums and post-retirement medical contributions were \$46,769 and \$993,373, respectively. In addition, the State of New Jersey reimbursed the School District \$1,101,233 during the fiscal year ended June 30, 2011 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has also been included as a revenue and expenditure in the basic financial statements, and the combining and individual fund statements and schedules in accordance with GASB 24.

12. DEFERRED COMPENSATION

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the plan administrators approved by the District, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death, or unforeseeable emergency. The District has very little administrative involvement, performs no investing function, and has no fiduciary responsibility for these plans. All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, are solely the property and rights of the participants and are not subject to claims of the District's creditors. Accordingly, the plan assets are not reported as a part of these financial statements.

13. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee health and accident claims; and natural disasters.

Property and Liability Insurance – The District is a member of the Burlington County School Joint Insurance Fund (BCIPJIF), a public entity risk pool currently operating as a common risk management and insurance program. The District pays an actuarial determined annual assessment to BCIPJIF for its insurance coverage. Supplemental assessments may be levied to supplement the fund. The District has not been notified of any supplemental assessments.

In addition, the District maintains commercial insurance coverage for all other risks of loss, including employer health insurance, student accident insurance, and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

Annual contributions to the Fund are determined by the Fund's Board of Trustees. The District is jointly and personally liable for claims insured by the Fund and its members during the period of its membership, including liability for supplemental assessments, if any. The Fund's Board of Trustees may authorize refunds to its members in any fund year for which contributions exceed the amount necessary to fund all obligations for that year.

New Jersey Unemployment Compensation Insurance - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Business Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2011**

13. RISK MANAGEMENT (Continued)

The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's expendable trust fund for the current and previous four years:

<u>Fiscal Year</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Interest Earned</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2010-2011	\$320,000	\$20,552	\$398	\$388,517	\$50,664
2009-2010	30,000	32,835	319	38,267	98,231
2008-2009	40,000	32,129	304	32,307	73,344
2007-2008	30,000	28,386	965	67,450	33,218
2006-2007	25,000	27,548	717	113,776	41,317

14. COMPENSATED ABSENCES

The School District accounts for compensated absences (e.g. unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees are granted vacation and sick leave in varying amounts in accordance with the School District's personnel policies. Unused sick leave may be accumulated carried forward to the subsequent years. Employees who retire from the School District shall be paid for unused sick leave in accordance with the School District's agreement or personnel policy.

The liability for vested compensated absences is recorded within those funds as the benefits accrued to the employees. As of June 30, 2011, the liability for compensated absences in the governmental fund was \$389,579.

15. INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances were recorded on the various balance sheets as of June 30, 2011:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General	\$ 6,295	
Special Revenue		\$ 6,295
	<u>\$ 6,295</u>	<u>\$ 6,295</u>

All interfund balances are expected to be paid or collected within the subsequent year.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2011**

16. CONTINGENCIES

The School District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the School District may be required to reimburse the grantor government.

At June 30, 2011, significant amounts of grant expenditures have not been audited by the granting agency, but the School District believes that disallowed expenditures discovered in subsequent audits, if any, will not have a material effect on any of the individual funds or the overall financial position of the School District. Additionally, deferred revenues are recognized in those funds that have received grant monies in advance of future, reimbursable expenditures.

17. DEFICIT UNASSIGNED FUND BALANCE

The School District has a deficit unassigned fund balance of \$954,625 in the General Fund and \$33,918 in the Special Revenue Fund as of June 30, 2011 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, school districts must record the delayed one or more June state aid payments as revenues, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the June state aid payments in the subsequent fiscal year, the School District can not recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the general and special revenue fund balance deficit does not alone indicate that the School District is facing financial difficulties.

Pursuant to N.J.S.A. 18A:22-44.2 any negative unreserved, undesignated general fund balance that is reported as a direct result from a delay in the June payments of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The School District deficit in the GAAP funds statements of \$954,625 in the General fund and \$33,918 in the Special Revenue Fund is equal to or less than the June state aid payment.

18. DEFICIT UNRESTRICTED NET ASSETS

As reflected on Exhibit A-1, Statement of Net Assets, a deficit in unrestricted net assets of \$1,364,107 existed as of June 30, 2011 for governmental activities. The primary causes of this deficit are the District not recognizing the receivable for the June state aid payments and the recording of the long-term liability for compensated absences. In accordance with full accrual accounting, which is the basis of accounting for Exhibit A-1, Statement of Net Assets, such liabilities are required to be recorded in the period in which they are incurred. However, in accordance with the rules and regulations that govern the District in the formulation of their annual budget (see Note 1), compensated absences that relate to future services, or that are contingent on a specific event outside the control of the District and its employees, are funded in the period in which such services are rendered or in which such events take place. Therefore, this deficit in unrestricted net assets for governmental activities does not indicate that the District is facing financial difficulties.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2011**

19. FUND BALANCES

The School District has classified its fund balances with the following hierarchy:

Nonspendable – This category includes the principal of the scholarship fund totaling \$106,500.

Spendable – The School District has classified the spendable fund balances as *Restricted, Assigned and Unassigned* and considered each to have been spent when expenditures are incurred. The School District currently has no funds classified as *Committed*.

Restricted Items:

Capital Reserve – As of June 30, 2011, the balance in the capital reserve account is \$164,325 which is restricted for future capital outlay expenditures for capital projects in the School District's approved Long Range Facilities Plan.

Excess Surplus – In accordance with N.J.S.A. 18A:7F-7, as amended, the designation of restricted fund balance - excess surplus is the result of a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict general fund, fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2011 is \$538,764.

Emergency Reserve – As of June 30, 2011, the balance in the emergency reserve is \$290,451. These funds are restricted for the purpose of financing unanticipated general fund expenditures required for a thorough and efficient education in accordance with N.J.S.A. 18A:7F-41c(1).

Assigned:

Year-end Encumbrances – At June 30, 2011 a total of \$53,613 in the General Fund is committed to meet contractual obligations. The School District has purchase orders outstanding with vendors in this amount and expects the vendors to deliver the goods and services in the upcoming year.

Designated for Subsequent Year's Expenditures – The School District has assigned a total of \$1,141,391 in the General Fund and \$1 in the Debt Service Fund for appropriation of existing unassigned fund balance at year-end to eliminate a deficit in the upcoming 2011-2012 budget.

Unassigned items - Represents the remainder of the School District's equity in governmental fund type balances. The deficit balance at June 30, 2011 is \$988,543. The deficit amounts are \$954,625 in the General Fund and \$33,918 in the Special Revenue Fund.

Required Supplementary Information - Part II

Budgetary Comparison Schedules

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2011

	2011				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 9,969,809	\$ -	\$ 9,969,809	\$ 9,969,809	\$ -
Tuition	2,045,770	-	2,045,770	2,119,473	73,703
Miscellaneous	223,200	-	223,200	343,498	120,298
Total - Local Sources	12,238,779	-	12,238,779	12,432,780	194,001
State Sources:					
Categorical Special Education Aid	786,701	-	786,701	786,701	-
Equalization Aid	13,951,655	-	13,951,655	13,951,655	-
Categorical Security Aid	450,546	-	450,546	450,546	-
Adjustment Aid	116,399	-	116,399	116,399	-
Categorical Transportation Aid	188,904	-	188,904	188,904	-
Extraordinary aid	93,928	-	93,928	62,900	(31,028)
Homeless Tuition Aid	30,000	-	30,000	132,885	102,885
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	1,040,142	1,040,142
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	1,101,233	1,101,233
Total - State Sources	15,618,133	-	15,618,133	17,831,365	2,213,232
Federal Sources:					
Medicaid Assistance Program	63,080	-	63,080	13,756	(49,324)
Total - Federal Sources	63,080	-	63,080	13,756	(49,324)
Total Revenues	27,919,992	-	27,919,992	30,277,901	2,357,909
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
Regular Programs - Instruction					
Salaries of Teachers:					
Preschool/Kindergarten	457,136	500	457,636	446,494	11,142
Grades 1-5	2,513,104	(33,196)	2,479,908	2,412,105	67,803
Grades 6-8	1,457,806	72,135	1,529,941	1,511,230	18,711
Grades 9-12	3,275,504	(101,495)	3,174,009	2,978,595	195,414
Regular Programs - Home Instruction:					
Salaries of Teachers	78,900	930	79,830	79,803	27
Purchased Professional - Educational Services	6,000	5,070	11,070	10,783	287
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	112,476	(4,000)	108,476	97,229	11,247
Purchased Professional - Educational Services	63,550	(7,500)	56,050	35,185	20,865
Purchased Technical Services	161,510	(2,500)	159,010	140,071	18,939
Other Purchased Services	149,235	-	149,235	108,724	40,511
General Supplies	364,699	43,190	407,889	368,861	39,028
Textbooks	36,000	(690)	35,310	30,141	5,169
Other Objects	22,500	2,000	24,500	17,676	6,824
Total Regular Programs - Instruction	8,698,420	(25,556)	8,672,864	8,236,897	435,967
Special Education - Instruction					
Multiple Disabilities:					
Salaries of Teachers	542,185	(1,747)	540,438	534,140	6,298
Other Salaries for Instruction	241,375	(400)	240,975	217,659	23,316
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	15,300	2,135	17,435	13,909	3,526
Textbooks	1,500	1,615	3,115	3,022	93
Other Objects	-	-	-	-	-
Total Multiple Disabilities	800,340	1,603	801,943	768,730	33,213
Resource Room/Resource Center:					
Salaries of Teachers	1,657,885	27,840	1,685,725	1,611,068	74,657
Other Salaries for Instruction	73,282	5,305	78,587	74,870	3,697
Other Purchased Services	-	-	-	-	-
General Supplies	8,000	-	8,000	3,216	4,784
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	1,739,147	33,145	1,772,292	1,689,154	83,138

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2011

	2011				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Special Education - Instruction (Continued)</u>					
Preschool Disabilities - Full-Time:					
Salaries of Teachers	\$ 50,572	\$ (3,000)	\$ 47,572	\$ 47,523	\$ 49
Other Salaries for Instruction	32,935	(2,000)	30,935	29,679	1,256
Purchased Professional Educational Services	10,000	5,000	15,000	10,000	5,000
Supplies and Materials	3,750	-	3,750	2,830	920
Other Objects	500	-	500	-	500
Total Preschool Disabilities - Full-Time	97,757	-	97,757	90,032	7,725
Total Special Education - Instruction	2,637,244	34,748	2,671,992	2,547,916	124,076
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	239,175	(10,692)	228,483	218,282	10,201
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	125	-	125	-	125
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	239,300	(10,692)	228,608	218,282	10,326
School Sponsored - Co curricular Activities:					
Salaries	124,289	19,604	143,893	139,255	4,638
Purchased Services	9,900	-	9,900	8,373	1,527
Supplies and Materials	4,635	12,000	16,635	13,056	3,579
Other Objects	18,415	(3,500)	14,915	12,855	2,060
Total School Sponsored - Co curricular Activities	157,239	28,104	185,343	173,539	11,804
School Sponsored - Athletics					
Salaries	319,332	(19,604)	299,728	285,646	14,082
Purchased Services	37,246	(3,000)	34,246	27,088	7,158
Supplies and Materials	29,000	3,000	32,000	31,688	312
Other Objects	4,350	-	4,350	4,350	-
Transfers to Cover Deficit (Agency Funds)	33,000	-	33,000	33,000	-
Total School Sponsored - Athletics	422,928	(19,604)	403,324	381,772	21,552
Before/After School Programs - Instruction:					
Salaries of Teachers	37,534	(8,500)	29,034	19,979	9,055
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	37,534	(8,500)	29,034	19,979	9,055
Summer School - Instruction:					
Salaries of Teachers	89,200	-	89,200	72,128	17,072
Salaries of Teacher Tutors	-	8,500	8,500	8,150	350
Other Salaries for Instruction	3,840	-	3,840	1,124	2,716
Total Summer School Instruction	93,040	8,500	101,540	81,402	20,138
Alternative Education Program					
Instruction:					
Salaries of Teachers	52,920	-	52,920	47,841	5,079
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	1,500	-	1,500	924	576
Total Alternative Education Programs - Instruction	54,420	-	54,420	48,765	5,655

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2011

	2011				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Other Instructional Programs (Continued):</u>					
Alternative Education Program (Continued)					
Support Services:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Total Alternative Education Programs - Support Services	-	-	-	-	-
Other Supplemental/At Risk Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs - Instruction	-	-	-	-	-
Total Other Instructional Programs	1,004,461	(2,192)	1,002,269	923,739	78,530
TOTAL INSTRUCTION	12,340,125	7,000	12,347,125	11,708,552	638,573
<u>Undistributed Expenditures:</u>					
Instruction:					
Tuition to other LEA's within state - regular	52,104	147,182	199,286	188,598	12,688
Tuition to other LEA's within state - special	64,858	(9,430)	55,226	55,226	-
Tuition to County Voc. School Dist. - regular	162,500	-	162,500	162,500	-
Tuition to County Voc. School District - special ed.	25,000	-	25,000	25,000	-
Tuition to CSSD & Regular Day Schools	567,700	14,889	582,669	577,957	4,712
Tuition to Private Schools for the Disabled within the state	328,049	(63,549)	264,500	264,163	337
Tuition - State Facilities	140,672	-	140,672	140,672	-
Tuition - Other	139,029	(93,773)	45,256	35,575	9,681
Total Undistributed Expenditures - Instruction	1,479,710	(4,601)	1,475,109	1,447,691	27,418
Attendance and Social Work Services:					
Salary of Attendance Officer	26,132	(5,334)	20,798	20,431	367
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	850	850	1,700	250	1,450
Supplies and Materials	200	-	200	-	200
Total Attendance and Social Work Services	27,182	(4,484)	22,698	20,681	2,017
Health Services:					
Salaries	322,847	37,724	360,571	352,744	7,827
Salaries of Social Service Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	23,685	15,000	38,685	31,379	7,306
Other Purchased Services	1,775	-	1,775	397	1,378
Supplies and Materials	9,550	(770)	8,880	4,966	3,914
Other Objects	875	(100)	775	183	592
Total Health Services:	358,832	51,854	410,686	389,669	21,017
Speech, OT/PT & Related Services:					
Salaries	231,188	(4,750)	226,418	224,786	1,632
Purchased Professional - Educational Services	62,000	55,500	117,500	101,293	16,207
Other Purchased Services	-	-	-	-	-
Supplies and Materials	1,800	-	1,800	1,797	3
Other Objects	-	-	-	-	-
Total Speech, OT/PT & Related Services	294,988	50,750	345,718	327,876	17,842
Other Support Svs. - Students - Extraord. Svs.					
Other Salaries for Instruction	140,621	(30,250)	110,371	106,998	3,373
Purchased Professional - Educational Services	60,000	(53,582)	6,438	-	6,438
Total Other Suppt. Svs. - Students - Extra. Svs.	200,621	(83,812)	116,809	106,998	9,811

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2011

	2011				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Undistributed Expenditures (Continued)</u>					
Guidance Services:					
Salaries of Other Professional Staff	\$ 553,988	\$ -	\$ 553,988	\$ 541,182	\$ 12,806
Salaries of Secretarial & Clerical Assistants	101,050	-	101,050	100,364	686
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	2,200	-	2,200	600	1,600
Other Purch. Prof. And Technical Services	31,500	(970)	30,530	24,163	6,367
Other Purchased Services	4,480	730	5,210	4,248	962
Supplies and Materials	14,220	(730)	13,490	9,128	4,362
Other Objects	3,556	-	3,556	3,116	440
Total Guidance Services	710,994	(970)	710,024	682,801	27,223
Child Study Team Services:					
Salaries of Other Professional Staff	792,170	-	792,170	783,158	9,012
Salaries of Secretarial & Clerical Assistants	162,295	-	162,295	162,012	283
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	35,250	(13,850)	21,400	13,881	7,519
Other Purch. Prof. And Technical Services	7,761	-	7,761	7,761	-
Miscellaneous Purchased Services	12,451	-	12,451	8,301	4,150
Supplies and Materials	14,000	-	14,000	11,858	2,142
Other Objects	1,800	-	1,800	1,405	395
Total Child Study Team Services	1,025,727	(13,850)	1,011,877	988,376	23,501
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	98,479	-	98,479	98,465	14
Salaries of Other Professional Staff	25,235	(6,298)	18,937	12,610	6,327
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	88,240	-	88,240	87,750	490
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	527	-	527	527	-
Total Improvement of Instruction Services	212,481	(6,298)	206,183	199,352	6,831
Educational Media Services / School Library:					
Salaries	223,100	-	223,100	221,140	1,960
Salaries of Technology Specialists	80,472	-	80,472	79,880	592
Purchased Professional & Technical Services	2,000	525	2,525	1,920	605
Other Purchased Services	9,653	7,798	17,451	14,064	3,387
Supplies and Materials	27,000	(625)	26,375	23,250	3,125
Other Objects	11,907	-	11,907	11,907	-
Total Educational Media Services / School Library:	354,132	7,698	361,830	352,161	9,669
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	35,959	-	35,959	35,958	1
Other Salaries	4,900	-	4,900	-	4,900
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	3,375	(700)	2,675	1,825	850
Supplies and Materials	2,500	-	2,500	391	2,109
Other Objects	2,507	(800)	1,707	527	1,180
Total Instructional Staff Training Services	49,241	(1,500)	47,741	38,701	9,040
Support Services - General Administration:					
Salaries	326,143	(13,000)	313,143	312,070	1,073
Legal Services	40,000	25,000	65,000	43,870	21,121
Audit Fees	25,830	-	25,830	25,800	30
Architectural/Engineering Services	-	30,000	30,000	15,722	14,278
Other Purchased Professional Services	17,080	-	17,080	15,730	1,350
Communications / Telephone	102,740	500	103,240	95,492	7,748
BOE Other Purchased Services	11,300	(500)	10,800	-	10,800
Miscellaneous Purchased Services	113,369	-	113,369	104,517	8,852
General Supplies	10,000	-	10,000	5,870	4,130
BOE In-house Training/Meeting Supplies	7,500	-	7,500	4,362	3,138
BOE Membership Dues and Fees	23,791	-	23,791	18,364	5,427
Total Support Services - General Administration	677,753	42,000	719,753	641,806	77,947

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2011

	2011				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Undistributed Expenditures (Continued)</u>					
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	\$ 658,969	\$ (12,130)	\$ 646,839	\$ 627,422	\$ 19,417
Salaries of Other Professional Staff	133,240	-	133,240	130,725	2,515
Salaries of Secretarial/Clerical Assistants	373,550	-	373,550	366,967	6,583
Purchased Professional & Technical Services	4,000	-	4,000	1,910	2,090
Other Purchased Services	46,918	2,350	49,268	30,181	19,087
Supplies and Materials	32,100	-	32,100	24,322	7,778
Other Objects	39,463	400	39,863	33,073	6,790
Total Support Services - School Administration	1,288,240	(9,380)	1,278,860	1,214,600	64,260
Support Services - Central Services					
Salaries	445,253	-	445,253	438,855	6,398
Purchased Professional Services	8,310	-	8,310	7,785	525
Purchased Technical Services	18,100	-	18,100	17,900	200
Miscellaneous Purchased Services	18,000	-	18,000	8,276	9,724
Supplies and Materials	10,700	-	10,700	6,843	3,857
Miscellaneous Expenditures	1,775	-	1,775	1,305	470
Total Support Services - Central Services	502,138	-	502,138	480,964	21,174
Support Services - Admin. Info. Technology Services:					
Salaries	96,133	-	96,133	94,489	1,644
Purchased Professional Services	7,500	500	8,000	8,000	-
Purchased Technical Services	41,162	-	41,162	25,269	15,893
Other Purchased Services	-	-	-	-	-
Supplies and Materials	10,000	25,000	35,000	1,641	33,359
Other Objects	-	-	-	-	-
	154,795	25,500	180,295	129,399	50,896
Required Maintenance for School Facilities:					
Salaries	229,661	1,050	230,711	230,561	150
Cleaning, Repair & Maintenance Services	213,875	27,450	241,425	200,414	41,011
General Supplies	68,700	(500)	68,200	55,587	12,613
Other Objects	-	-	-	-	-
Total Required Maintenance for School Facilities	512,336	28,000	540,336	486,562	53,774
Undistributed Expenditures - Custodial Services:					
Salaries	759,709	(10,000)	749,709	743,785	5,924
Salaries of Non-Instructional Aides	67,200	(7,000)	60,200	52,071	8,129
Purchased Professional & Technical Services	16,535	-	16,535	15,966	569
Cleaning, Repair & Maintenance Services	63,591	8,000	71,591	31,373	40,218
Rentals	-	-	-	-	-
Other Purchased Property Services	25,194	(4,000)	21,194	11,350	9,844
Insurance	85,336	-	85,336	85,336	-
Miscellaneous Purchased Services	2,900	-	2,900	692	2,208
General Supplies	68,945	5,000	73,945	67,915	6,030
Energy - Electricity	434,259	(32,145)	402,114	258,035	144,079
Energy - Natural Gas	911,450	(75,500)	835,950	741,163	94,787
Energy - Gasoline/Diesel Fuel	14,150	500	14,650	13,869	781
Other Objects	500	-	500	50	450
Total Custodial Services	2,449,769	(115,145)	2,334,624	2,021,605	313,019
Care & Upkeep of Grounds:					
Salaries	125,088	(23,350)	101,738	94,910	6,828
Purchased Professional & Technical Services	-	15,850	15,850	11,350	4,500
Cleaning, Repair & Maintenance Services	27,000	5,000	32,000	21,118	10,882
General Supplies	13,500	7,500	21,000	16,602	4,398
Other Objects	-	-	-	-	-
Total Care and Upkeep of Grounds	165,588	5,000	170,588	143,980	26,608
Total Operation & Maintenance of Plant Services	3,127,693	(82,145)	3,045,548	2,652,147	393,401

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2011

	2011				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Undistributed Expenditures (Continued)</u>					
Security Services:					
Salaries	\$ 102,597	\$ (86,656)	\$ 5,941	\$ 2,778	\$ 3,163
Contracted Security Services	152,170	89,728	241,898	198,990	42,908
Supplies and Materials	5,060	-	5,060	1,972	3,088
Total Security Services	259,827	(6,928)	252,899	203,740	49,159
Student Transportation Services:					
Salaries of Non-Instructional Aides	43,050	(11,900)	31,150	30,515	635
Sal. for Pupil Transp. (Bet Home & Sch) - Sp. Ed.	85,915	3,000	88,915	88,325	590
Sal. for Pupil Transp. (Other than Bet. Home & Sch)	113,637	(1,300)	112,337	111,881	456
Lease Purchase Payments - School Buses	35,227	-	35,227	35,227	-
Contr. Serv. (Oth than Bet. Home & Sch) - Vendors	65,600	(2,000)	63,600	32,654	30,946
Contr. Serv. (Between Home & School) - Joint Agr.	32,000	(17,158)	14,842	13,060	1,782
Contr. Serv. (Special Ed. Students) - Vendors	-	4,158	4,158	4,158	-
Contr. Serv. (Special Ed. Students) - Joint Agrmts.	27,800	9,950	37,750	36,496	1,254
Contr. Serv. (Special Ed. Students) - ESCs & CTSA's	225,000	20,316	245,316	243,923	1,393
Contracted Service - Aid in Lieu	-	884	884	442	442
Misc. Purchased Services - Transportation	79,456	-	79,456	79,456	-
General Supplies	500	400	900	877	23
Transportation Supplies	18,000	5,350	23,350	21,709	1,641
Other Objects	1,400	-	1,400	525	875
Total Student Transportation Services	755,585	13,000	766,585	728,479	40,106
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	355,669	30,000	385,669	367,152	18,517
Other Retirement Contributions - PERS	262,500	98,329	348,829	348,771	58
Unemployment Compensation	30,000	280,000	320,000	320,000	-
Workman's Compensation	260,929	-	260,929	260,929	-
Health Benefits	4,013,193	(533,774)	3,479,419	3,288,966	190,454
Tuition Reimbursement	45,000	-	45,000	43,846	1,154
Other Employee Benefits	111,300	105,303	216,603	202,783	13,810
Total Unallocated Benefits - Employee Benefits	5,068,591	(12,142)	5,056,449	4,832,456	223,993
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	1,040,142	(1,040,142)
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	1,101,233	(1,101,233)
TOTAL UNDISTRIBUTED EXPENDITURES	16,548,510	(35,308)	16,513,202	17,579,272	(1,066,070)
TOTAL EXPENDITURES - CURRENT EXPENSE	\$28,868,635	\$ (28,308)	\$28,860,327	\$ 29,287,824	\$ (427,497)
<u>CAPITAL OUTLAY</u>					
Equipment:					
Grades 9-12	-	7,145	7,145	7,145	-
School Sponsored & Other Instructional Programs	-	12,000	12,000	9,048	2,952
Undistributed Expenditures:					
School Administration	1,420	-	1,420	1,320	100
Administration Information Technology	13,918	-	13,918	13,918	-
Total Equipment	15,338	19,145	34,483	31,431	3,052
Facilities Acquisition & Construction Services:					
Legal Services	5,000	-	5,000	-	5,000
Other Purchased Professional & Technical Services	31,856	-	31,856	11,856	20,000
Construction Services	100,000	-	100,000	45,565	54,435
Other Objects	-	-	-	-	-
Total Facilities Acquisition & Construction Services	136,856	-	136,856	57,421	79,435
Assets Acquired Under Capital Leases (non-budgeted):					
Undistributed expenditures:					
Transportation	-	-	-	-	-
TOTAL CAPITAL OUTLAY	\$ 152,194	\$ 19,145	\$ 171,339	\$ 88,852	\$ 82,487

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2011

	2011				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>SPECIAL SCHOOLS</u>					
Summer School - Instruction:					
Salaries of Teachers	\$ 10,290	\$ -	\$ 10,290	\$ 7,154	\$ 3,136
Total Summer School - Instruction	<u>10,290</u>	<u>-</u>	<u>10,290</u>	<u>7,154</u>	<u>3,136</u>
Adult Education - Local - Instruction:					
Salaries of Teachers	5,000	-	5,000	5,000	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Adult Education - Local - Instruction	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Adult Education - Local - Support Services:					
Salaries	-	-	-	-	-
Total Adult Education - Local - Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Adult Education	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
TOTAL SPECIAL SCHOOLS	<u>\$ 15,290</u>	<u>\$ -</u>	<u>\$ 15,290</u>	<u>\$ 12,154</u>	<u>\$ 3,136</u>
Transfer of Funds to Charter Schools	-	9,163	9,163	9,163	-
TOTAL EXPENDITURES	<u>\$29,056,119</u>	<u>\$ -</u>	<u>\$29,056,119</u>	<u>\$ 29,397,993</u>	<u>\$ (341,874)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,136,127)</u>	<u>-</u>	<u>(1,136,127)</u>	<u>879,908</u>	<u>2,016,035</u>
Other Financing Sources (Uses):					
Capital Leases (non-budgeted)	-	-	-	-	-
Operating Transfer In:					
Contribution to Whole School Reform - General Fund	18,697,366	(255,000)	18,442,366	17,483,304	959,062
Operating Transfer Out:					
Transfer to Special Revenue Fund - Preschool Education	(85,702)	-	(85,702)	(85,702)	-
Contribution to Whole School Reform	<u>(18,697,366)</u>	<u>255,000</u>	<u>(18,442,366)</u>	<u>(17,483,304)</u>	<u>(959,062)</u>
Total Other Financing Sources	<u>(85,702)</u>	<u>-</u>	<u>(85,702)</u>	<u>(85,702)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(1,221,829)</u>	<u>-</u>	<u>(1,221,829)</u>	<u>794,206</u>	<u>2,016,035</u>
Fund Balances, July 1	<u>1,939,470</u>	<u>-</u>	<u>1,939,470</u>	<u>1,939,470</u>	<u>-</u>
Fund Balances, June 30	<u>\$ 717,641</u>	<u>\$ -</u>	<u>\$ 717,641</u>	<u>\$ 2,733,676</u>	<u>\$ 2,016,035</u>
Recapitulation of Fund Balance:					
Restricted Fund Balance					
Reserve for Encumbrances					
Reserve for Excess Surplus				\$ 538,764	
Reserve for Capital Reserve				164,325	
Reserve for Emergency Reserve				290,451	
Assigned Fund Balance:					
Year-end Encumbrances				53,613	
Designated for Subsequent Year's Expenditures				1,141,391	
Unassigned Fund Balance				<u>545,132</u>	
				<u>2,733,676</u>	
Reconciliation to Governmental Fund Statements (GAAP):					
Last State Aid Payment Not Recognized on GAAP Basis					<u>(1,499,757)</u>
Fund Balance per Governmental Funds (GAAP)					<u>\$ 1,233,919</u>

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2011

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
REVENUES:						
Local Sources:						
Local Tax Levy	\$ 9,969,809	\$ -	\$ 9,969,809	\$ -	\$ -	\$ -
Tuition	2,045,770	-	2,045,770	-	-	-
Miscellaneous	223,200	-	223,200	-	-	-
Total - Local Sources	12,238,779	-	12,238,779	-	-	-
State Sources:						
Categorical Special Education Aid	786,701	-	786,701	-	-	-
Equalization Aid	13,951,655	-	13,951,655	-	-	-
Categorical Security Aid	450,546	-	450,546	-	-	-
Adjustment Aid	116,399	-	116,399	-	-	-
Categorical Transportation Aid	188,904	-	188,904	-	-	-
Extraordinary aid	93,928	-	93,928	-	-	-
Homeless Tuition Aid	30,000	-	30,000	-	-	-
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	-	-	-
Total - State Sources	15,618,133	-	15,618,133	-	-	-
Federal Sources:						
Medicaid Assistance Program	63,080	-	63,080	-	-	-
Total - Federal Sources	63,080	-	63,080	-	-	-
Total Revenues	27,919,992	-	27,919,992	-	-	-
EXPENDITURES:						
GENERAL CURRENT EXPENSE						
Regular Programs - Instruction						
Salaries of Teachers:						
Preschool/Kindergarten	3,500	453,836	457,136	500	-	500
Grades 1-5	50,000	2,463,104	2,513,104	(10,500)	(22,696)	(33,196)
Grades 6-8	15,000	1,442,806	1,457,806	3,500	68,635	72,135
Grades 9-12	40,000	3,235,504	3,275,504	5,500	(106,995)	(101,495)
Regular Programs - Home Instruction:						
Salaries of Teachers	78,900	-	78,900	930	-	930
Purchased Professional - Educational Services	6,000	-	6,000	5,070	-	5,070
Regular Programs - Undistributed Instruction:						
Other Salaries for Instruction	2,000	110,476	112,476	-	(4,000)	(4,000)
Purchased Professional - Educational Services	-	63,550	63,550	-	(7,500)	(7,500)
Purchased Technical Services	-	161,510	161,510	-	(2,500)	(2,500)
Other Purchased Services	-	149,235	149,235	-	-	-
General Supplies	25,850	338,849	364,699	-	43,190	43,190
Textbooks	-	36,000	36,000	-	(690)	(690)
Other Objects	-	22,500	22,500	-	2,000	2,000
Total Regular Programs - Instruction	221,250	8,477,170	8,698,420	5,000	(30,556)	(25,556)
Special Education - Instruction						
Multiple Disabilities:						
Salaries of Teachers	2,000	540,165	542,165	-	(1,747)	(1,747)
Other Salaries for Instruction	-	241,375	241,375	-	(400)	(400)
Purchased Professional - Educational Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
General Supplies	-	15,300	15,300	-	2,135	2,135
Textbooks	-	1,500	1,500	-	1,615	1,615
Other Objects	-	-	-	-	-	-
Total Multiple Disabilities	2,000	798,340	800,340	-	1,603	1,603
Resource Room/Resource Center:						
Salaries of Teachers	6,000	1,651,885	1,657,885	-	27,840	27,840
Other Salaries for Instruction	-	73,262	73,262	-	5,305	5,305
Other Purchased Services	-	-	-	-	-	-
General Supplies	-	8,000	8,000	-	-	-
Textbooks	-	-	-	-	-	-
Other Object	-	-	-	-	-	-
Total Resource Room/Resource Center:	6,000	1,733,147	1,739,147	-	33,145	33,145

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ 9,969,809	\$ -	\$ 9,969,809	\$ 9,969,809	\$ -	\$ 9,969,809
2,045,770	-	2,045,770	2,119,473	-	2,119,473
223,200	-	223,200	343,498	-	343,498
<u>12,238,779</u>	<u>-</u>	<u>12,238,779</u>	<u>12,432,780</u>	<u>-</u>	<u>12,432,780</u>
786,701	-	786,701	786,701	-	786,701
13,951,655	-	13,951,655	13,951,655	-	13,951,655
450,546	-	450,546	450,546	-	450,546
116,399	-	116,399	116,399	-	116,399
188,904	-	188,904	188,904	-	188,904
93,928	-	93,928	62,900	-	62,900
30,000	-	30,000	132,885	-	132,885
-	-	-	1,040,142	-	1,040,142
-	-	-	1,101,233	-	1,101,233
<u>15,618,133</u>	<u>-</u>	<u>15,618,133</u>	<u>17,831,365</u>	<u>-</u>	<u>17,831,365</u>
63,080	-	63,080	13,756	-	13,756
63,080	-	63,080	13,756	-	13,756
<u>27,919,992</u>	<u>-</u>	<u>27,919,992</u>	<u>30,277,901</u>	<u>-</u>	<u>30,277,901</u>
4,000	453,636	457,636	3,466	443,028	446,494
39,500	2,440,408	2,479,908	35,841	2,376,264	2,412,105
18,500	1,511,441	1,529,941	17,943	1,493,287	1,511,230
45,500	3,128,509	3,174,009	45,083	2,933,512	2,978,595
-	-	-	-	-	-
79,830	-	79,830	79,803	-	79,803
11,070	-	11,070	10,783	-	10,783
-	-	-	-	-	-
2,000	106,476	108,476	1,621	95,608	97,229
-	56,050	56,050	-	35,185	35,185
-	159,010	159,010	-	140,071	140,071
-	149,235	149,235	-	108,724	108,724
25,850	382,039	407,889	24,375	344,486	368,861
-	35,310	35,310	-	30,141	30,141
-	24,500	24,500	-	17,676	17,676
<u>226,250</u>	<u>8,446,614</u>	<u>8,672,864</u>	<u>218,915</u>	<u>8,017,982</u>	<u>8,236,897</u>
2,000	538,418	540,418	1,870	532,270	534,140
-	240,975	240,975	-	217,659	217,659
-	-	-	-	-	-
-	-	-	-	-	-
-	17,435	17,435	-	13,909	13,909
-	3,115	3,115	-	3,022	3,022
-	-	-	-	-	-
<u>2,000</u>	<u>799,943</u>	<u>801,943</u>	<u>1,870</u>	<u>766,880</u>	<u>768,730</u>
6,000	1,679,725	1,685,725	5,729	1,605,339	1,611,068
-	78,567	78,567	-	74,870	74,870
-	-	-	-	-	-
-	8,000	8,000	-	3,216	3,216
-	-	-	-	-	-
<u>6,000</u>	<u>1,766,292</u>	<u>1,772,292</u>	<u>5,729</u>	<u>1,683,425</u>	<u>1,689,154</u>

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2011

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Special Education - Instruction (Continued)</u>						
Preschool Disabilities - Full-Time:						
Salaries of Teachers	\$ -	\$ 50,572	\$ 50,572	\$ -	\$ (3,000)	\$ (3,000)
Other Salaries for Instruction	-	32,935	32,935	-	(2,000)	(2,000)
Purchased Professional Educational Services	-	10,000	10,000	-	5,000	5,000
Supplies and Materials	-	3,750	3,750	-	-	-
Other Objects	-	500	500	-	-	-
Total Preschool Disabilities - Full time	-	97,757	97,757	-	-	-
Total Special Education - Instruction	8,000	2,629,244	2,637,244	-	34,748	34,748
<u>Other Instructional Programs:</u>						
Bilingual Education:						
Salaries of Teachers	750	238,425	239,175	-	(10,692)	(10,692)
Purchased Professional Educational Services	-	-	-	-	-	-
Other Purchased Services	-	125	125	-	-	-
General Supplies	-	-	-	-	-	-
Textbooks	-	-	-	-	-	-
Other Object	-	-	-	-	-	-
Total Bilingual Education	750	238,550	239,300	-	(10,692)	(10,692)
School Sponsored - Cocurricular Activities:						
Salaries	-	124,289	124,289	-	19,604	19,604
Purchased Services	-	9,900	9,900	-	-	-
Supplies and Materials	-	4,635	4,635	-	12,000	12,000
Other Objects	-	18,415	18,415	-	(3,500)	(3,500)
Total School Sponsored - Cocurricular Activities	-	157,239	157,239	-	28,104	28,104
School Sponsored - Athletics						
Salaries	-	319,332	319,332	-	(19,604)	(19,604)
Purchased Services	-	37,246	37,246	-	(3,000)	(3,000)
Supplies and Materials	-	29,000	29,000	-	3,000	3,000
Other Objects	-	4,350	4,350	-	-	-
Transfers to Cover Deficit (Agency Funds)	33,000	-	33,000	-	-	-
Total School Sponsored - Athletics	33,000	389,928	422,928	-	(19,604)	(19,604)
Before/After School Programs - Instruction:						
Salaries of Teachers	-	37,534	37,534	-	(8,500)	(8,500)
Salaries of Teacher Tutors	-	-	-	-	8,500	8,500
Other Salaries for Instruction	-	-	-	-	-	-
Total Before/After School Programs - Instruction	-	37,534	37,534	-	-	-
Summer School - Instruction:						
Salaries of Teachers	-	89,200	89,200	-	-	-
Other Salaries for Instruction	-	3,840	3,840	-	-	-
Total Summer School Instruction	-	93,040	93,040	-	-	-
Alternative Education Program						
Instruction:						
Salaries of Teachers	-	52,920	52,920	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-	-
Supplies and Materials	-	1,500	1,500	-	-	-
Total Alternative Education Programs - Instruction	-	54,420	54,420	-	-	-
Alternative Education Program						
Support Services:						
Salaries	-	-	-	-	-	-
Total Alternative Education Programs - Support Services	-	-	-	-	-	-
Other Supplemental/At Risk Programs - Instruction:						
Salaries of Teachers	-	-	-	-	-	-
Total Other Supplemental/At Risk Programs - Instruction	-	-	-	-	-	-
Total Other Instructional Programs	33,750	970,711	1,004,461	-	(2,192)	(2,192)
TOTAL INSTRUCTION	263,000	12,077,125	12,340,125	5,000	2,000	7,000

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ -	\$ 47,572	\$ 47,572	\$ -	\$ 47,523	\$ 47,523
-	30,935	30,935	-	29,679	29,679
-	15,000	15,000	-	10,000	10,000
-	3,750	3,750	-	2,830	2,830
-	500	500	-	-	-
-	97,757	97,757	-	90,032	90,032
8,000	2,663,992	2,671,992	7,599	2,540,317	2,547,916
750	227,733	228,483	-	218,282	218,282
-	-	-	-	-	-
-	125	125	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
750	227,858	228,608	-	218,282	218,282
-	143,893	143,893	-	139,255	139,255
-	9,900	9,900	-	8,373	8,373
-	16,635	16,635	-	13,056	13,056
-	14,915	14,915	-	12,855	12,855
-	185,343	185,343	-	173,539	173,539
-	299,728	299,728	-	285,646	285,646
-	34,246	34,246	-	27,088	27,088
-	32,000	32,000	-	31,688	31,688
-	4,350	4,350	-	4,350	4,350
33,000	-	33,000	33,000	-	33,000
33,000	370,324	403,324	33,000	348,772	381,772
-	29,034	29,034	-	19,979	19,979
-	8,500	8,500	-	8,150	8,150
-	-	-	-	-	-
-	37,534	37,534	-	28,129	28,129
-	89,200	89,200	-	72,128	72,128
-	3,840	3,840	-	1,124	1,124
-	93,040	93,040	-	73,252	73,252
-	52,920	52,920	-	47,841	47,841
-	-	-	-	-	-
-	1,500	1,500	-	924	924
-	54,420	54,420	-	48,765	48,765
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
33,750	968,519	1,002,269	33,000	890,739	923,739
268,000	12,079,125	12,347,125	259,514	11,449,038	11,708,552

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2011

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Undistributed Expenditures:</u>						
Instruction:						
Tuition to other LEA's within state - regular	\$ 52,104	\$ -	\$ 52,104	\$ 147,182	\$ -	\$ 147,182
Tuition to other LEA's within state - special	64,856	-	64,856	(9,430)	-	(9,430)
Tuition to County Voc. School Dist. - regular	162,500	-	162,500	-	-	-
Tuition to County Voc. School Dist. - special ed.	25,000	-	25,000	-	-	-
Tuition to CSSD & Regular Day Schools	567,700	-	567,700	14,969	-	14,969
Tuition to Private Schools for the Disabled within the state	328,049	-	328,049	(63,549)	-	(63,549)
Tuition - State Facilities	140,672	-	140,672	-	-	-
Tuition - Other	139,029	-	139,029	(93,773)	-	(93,773)
Total Undistributed Expenditures - Instruction	1,479,710	-	1,479,710	(4,601)	-	(4,601)
Attendance and Social Work Services:						
Salary of Attendance Officer	-	26,132	26,132	9,000	(14,334)	(5,334)
Salary of Family Liaison	-	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-	-
Other Purchased Services	-	850	850	850	-	850
Supplies and Materials	-	200	200	-	-	-
Total Attendance and Social Work Services	-	27,182	27,182	9,850	(14,334)	(4,484)
Health Services:						
Salaries	12,000	310,847	322,847	2,000	35,724	37,724
Salaries of Social Service Coordinators	-	-	-	-	-	-
Purchased Professional & Technical Services	23,300	385	23,685	-	15,000	15,000
Other Purchased Services	-	1,775	1,775	-	-	-
Supplies and Materials	-	9,650	9,650	-	(770)	(770)
Other Objects	-	875	875	-	(100)	(100)
Total Health Services:	35,300	323,532	358,832	2,000	49,854	51,854
Speech, OT/PT & Related Services:						
Salaries	231,168	-	231,168	(4,750)	-	(4,750)
Purchased Professional - Educational Services	62,000	-	62,000	55,500	-	55,500
Other Purchased Services	-	-	-	-	-	-
Supplies and Materials	1,800	-	1,800	-	-	-
Other Objects	-	-	-	-	-	-
Total Speech, OT/PT & Related Services	294,968	-	294,968	50,750	-	50,750
Other Support Svs. - Students - Extraordinary Services						
Other Salaries for Instruction	140,621	-	140,621	(30,250)	-	(30,250)
Purchased Professional - Educational Services	60,000	-	60,000	(53,562)	-	(53,562)
Total Other Suppt. Svs. - Students - Extraordinary Services	200,621	-	200,621	(83,812)	-	(83,812)
<u>Undistributed Expenditures (Continued):</u>						
Guidance Services:						
Salaries of Other Professional Staff	-	553,988	553,988	-	-	-
Salaries of Secretarial & Clerical Assistants	1,500	99,550	101,050	-	-	-
Other Salaries	-	-	-	-	-	-
Purchased Professional- Educational Services	-	2,200	2,200	-	-	-
Other Purchased Professional and Technical Services	-	31,500	31,500	-	(970)	(970)
Other Purchased Services	-	4,480	4,480	-	730	730
Supplies and Materials	-	14,220	14,220	-	(730)	(730)
Other Objects	-	3,556	3,556	-	-	-
Total Guidance Services	1,500	709,494	710,994	-	(970)	(970)
Child Study Team Services:						
Salaries of Other Professional Staff	792,170	-	792,170	-	-	-
Salaries of Secretarial & Clerical Assistants	162,295	-	162,295	-	-	-
Other Salaries	-	-	-	-	-	-
Purchased Professional - Educational Services	35,250	-	35,250	(13,850)	-	(13,850)
Other Purch. Prof. And Technical Services	7,761	-	7,761	-	-	-
Miscellaneous Purchased Services	12,451	-	12,451	-	-	-
Supplies and Materials	14,000	-	14,000	-	-	-
Other Objects	1,800	-	1,800	-	-	-
Total Child Study Team Services	1,025,727	-	1,025,727	(13,850)	-	(13,850)

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ 199,286	\$ -	\$ 199,286	\$ 186,598	\$ -	\$ 186,598
55,226	-	55,226	55,226	-	55,226
162,500	-	162,500	162,500	-	162,500
25,000	-	25,000	25,000	-	25,000
582,669	-	582,669	577,957	-	577,957
-	-	-	-	-	-
264,500	-	264,500	264,163	-	264,163
140,672	-	140,672	140,672	-	140,672
45,256	-	45,256	35,575	-	35,575
1,475,109	-	1,475,109	1,447,691	-	1,447,691
9,000	11,798	20,798	8,983	11,448	20,431
-	-	-	-	-	-
-	-	-	-	-	-
850	850	1,700	208	42	250
-	200	200	-	-	-
9,850	12,848	22,698	9,191	11,490	20,681
14,000	346,571	360,571	13,567	339,177	352,744
-	-	-	-	-	-
23,300	15,385	38,685	18,041	13,338	31,379
-	1,775	1,775	-	397	397
-	8,880	8,880	-	4,966	4,966
-	775	775	-	183	183
37,300	373,386	410,686	31,608	358,061	389,669
226,418	-	226,418	224,786	-	224,786
117,500	-	117,500	101,293	-	101,293
-	-	-	-	-	-
1,800	-	1,800	1,797	-	1,797
-	-	-	-	-	-
345,718	-	345,718	327,876	-	327,876
110,371	-	110,371	106,998	-	106,998
6,438	-	6,438	-	-	-
116,809	-	116,809	106,998	-	106,998
-	553,888	553,888	\$ -	\$ 541,182	\$ 541,182
1,500	99,550	101,050	1,497	98,867	100,364
-	-	-	-	-	-
-	2,200	2,200	-	800	600
-	30,530	30,530	-	24,163	24,163
-	5,210	5,210	-	4,248	4,248
-	13,490	13,490	-	9,128	9,128
-	3,556	3,556	-	3,116	3,116
1,500	708,524	710,024	1,497	681,304	682,801
782,170	-	782,170	783,158	-	783,158
162,295	-	162,295	162,012	-	162,012
-	-	-	-	-	-
21,400	-	21,400	13,881	-	13,881
7,761	-	7,761	7,761	-	7,761
12,451	-	12,451	8,301	-	8,301
14,000	-	14,000	11,858	-	11,858
1,800	-	1,800	1,405	-	1,405
1,011,877	-	1,011,877	988,376	-	988,376

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2011

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Undistributed Expenditures (Continued):</u>						
Improvement of Instruction Services:						
Salaries of Supervisors for Instruction	\$ 35,959	\$ 62,520	\$ 98,479	\$ -	\$ -	\$ -
Salaries of Other Professional Staff	-	25,235	25,235	-	(6,298)	(6,298)
Other Salaries	-	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	88,240	88,240	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-	-
Supplies and Materials	-	-	-	-	-	-
Other Objects	527	-	527	-	-	-
Total Improvement of Instruction Services	36,486	175,995	212,481	-	(6,298)	(6,298)
Educational Media Services / School Library:						
Salaries	-	223,100	223,100	-	-	-
Salaries of Technology Specialists	-	80,472	80,472	-	-	-
Purchased Professional & Technical Services	-	2,000	2,000	-	525	525
Other Purchased Services	-	9,653	9,653	-	7,798	7,798
Supplies and Materials	-	27,000	27,000	-	(625)	(625)
Other Objects	11,907	-	11,907	-	-	-
Total Educational Media Services / School Library:	11,907	342,225	354,132	-	7,698	7,698
Instructional Staff Training Services:						
Salaries of Supervisors for Instruction	35,959	-	35,959	-	-	-
Other Salaries	4,900	-	4,900	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-	-
Other Purchased Services	-	3,375	3,375	-	(700)	(700)
Supplies and Materials	2,500	-	2,500	-	-	-
Other Objects	527	1,980	2,507	-	(800)	(800)
Total Instructional Staff Training Services	43,886	5,355	49,241	-	(1,500)	(1,500)
Support Services - General Administration:						
Salaries	326,143	-	326,143	(13,000)	-	(13,000)
Legal Services	40,000	-	40,000	25,000	-	25,000
Audit Fees	25,830	-	25,830	-	-	-
Architectural/Engineering Services	-	-	-	30,000	-	30,000
Other Purchased Professional Services	17,080	-	17,080	-	-	-
Purchased Technical Services	-	-	-	-	-	-
Communications / Telephone	102,740	-	102,740	500	-	500
BOE Other Purchased Services	11,300	-	11,300	(500)	-	(500)
Miscellaneous Purchased Services	113,369	-	113,369	-	-	-
General Supplies	10,000	-	10,000	-	-	-
BOE In-house Training/Meeting Supplies	7,500	-	7,500	-	-	-
BOE Membership Dues and Fees	23,791	-	23,791	-	-	-
Total Support Services - General Administration	677,753	-	677,753	42,000	-	42,000
Support Services - School Administration:						
Salaries of Principals / Assistant Principals	-	658,969	658,969	-	(12,130)	(12,130)
Salaries of Other Professional Staff	-	133,240	133,240	-	-	-
Salaries of Secretarial/Clerical Assistants	10,000	363,550	373,550	-	-	-
Purchased Professional & Technical Services	-	4,000	4,000	-	-	-
Other Purchased Services	-	46,918	46,918	-	2,350	2,350
Supplies and Materials	-	32,100	32,100	-	-	-
Other Objects	-	39,463	39,463	-	400	400
Total Support Services - School Administration	10,000	1,278,240	1,288,240	-	(9,380)	(9,380)
Support Services - Central Services:						
Salaries	445,253	-	445,253	-	-	-
Purchased Professional Services	8,310	-	8,310	-	-	-
Purchased Technical Services	18,100	-	18,100	-	-	-
Misc. Purchased Services	18,000	-	18,000	-	-	-
Supplies and Materials	10,700	-	10,700	-	-	-
Miscellaneous Expenditures	1,775	-	1,775	-	-	-
Total Support Services - Central Services	502,138	-	502,138	-	-	-

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ 35,959	\$ 62,520	\$ 98,479	\$ 35,958	\$ 62,507	\$ 98,465
-	18,937	18,937	-	12,610	12,610
-	-	-	-	-	-
-	88,240	88,240	-	87,750	87,750
-	-	-	-	-	-
-	-	-	-	-	-
527	-	527	527	-	527
<u>36,486</u>	<u>169,697</u>	<u>206,183</u>	<u>36,485</u>	<u>162,867</u>	<u>199,352</u>
-	223,100	223,100	-	221,140	221,140
-	80,472	80,472	-	79,880	79,880
-	2,525	2,525	-	1,920	1,920
-	17,451	17,451	-	14,064	14,064
-	26,375	26,375	-	23,250	23,250
11,907	-	11,907	11,907	-	11,907
<u>11,907</u>	<u>349,823</u>	<u>361,830</u>	<u>11,907</u>	<u>340,254</u>	<u>352,161</u>
35,959	-	35,959	35,958	-	35,958
4,900	-	4,900	-	-	-
-	-	-	-	-	-
-	2,675	2,675	-	1,825	1,825
2,500	-	2,500	391	-	391
527	1,180	1,707	527	-	527
<u>43,886</u>	<u>3,855</u>	<u>47,741</u>	<u>36,876</u>	<u>1,825</u>	<u>38,701</u>
313,143	-	313,143	312,070	-	312,070
65,000	-	65,000	43,879	-	43,879
25,830	-	25,830	25,800	-	25,800
30,000	-	30,000	15,722	-	15,722
17,080	-	17,080	15,730	-	15,730
-	-	-	-	-	-
103,240	-	103,240	95,492	-	95,492
10,800	-	10,800	-	-	-
113,369	-	113,369	104,517	-	104,517
10,000	-	10,000	5,870	-	5,870
7,500	-	7,500	4,362	-	4,362
23,781	-	23,781	18,364	-	18,364
<u>719,753</u>	<u>-</u>	<u>719,753</u>	<u>641,806</u>	<u>-</u>	<u>641,806</u>
-	646,839	646,839	-	627,422	627,422
-	133,240	133,240	-	130,725	130,725
10,000	363,550	373,550	9,844	357,123	366,967
-	4,000	4,000	-	1,910	1,910
-	49,268	49,268	-	30,181	30,181
-	32,100	32,100	-	24,322	24,322
-	39,863	39,863	-	33,073	33,073
<u>10,000</u>	<u>1,268,860</u>	<u>1,278,860</u>	<u>9,844</u>	<u>1,204,756</u>	<u>1,214,600</u>
445,253	-	445,253	438,855	-	438,855
8,310	-	8,310	7,785	-	7,785
18,100	-	18,100	17,900	-	17,900
18,000	-	18,000	8,276	-	8,276
10,700	-	10,700	6,843	-	6,843
1,775	-	1,775	1,305	-	1,305
<u>502,138</u>	<u>-</u>	<u>502,138</u>	<u>480,964</u>	<u>-</u>	<u>480,964</u>

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2011

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Undistributed Expenditures (Continued):</u>						
Support Services - Admin. Information Technology Svcs.						
Salaries	\$ 96,133	\$ -	\$ 96,133		\$ -	\$ -
Purchased Professional Services	7,500	-	7,500	500	-	500
Purchased Technical Services	41,162	-	41,162	-	-	-
Supplies and Materials	10,000	-	10,000	25,000	-	25,000
Other Objects	-	-	-	-	-	-
Total Support Services - Admin. Info. Technology Svcs.	154,795	-	154,795	25,500	-	25,500
Required Maintenance for School Facilities:						
Salaries	229,861	-	229,861	1,050	-	1,050
Cleaning, Repair & Maintenance Services	213,975	-	213,975	27,450	-	27,450
General Supplies	68,700	-	68,700	(500)	-	(500)
Total Required Maintenance for School Facilities	512,336	-	512,336	28,000	-	28,000
Undistributed Expenditures - Custodial Services:						
Salaries	759,709	-	759,709	(10,000)	-	(10,000)
Salaries of Non-Instructional Aides	67,200	-	67,200	(7,000)	-	(7,000)
Purchased Professional & Technical Services	16,535	-	16,535	-	-	-
Cleaning, Repair & Maintenance Services	63,591	-	63,591	8,000	-	8,000
Other Purchased Property Services	25,194	-	25,194	(4,000)	-	(4,000)
Insurance	85,336	-	85,336	-	-	-
Miscellaneous Purchased Services	2,900	-	2,900	-	-	-
General Supplies	68,945	-	68,945	5,000	-	5,000
Energy - Natural Gas	434,259	-	434,259	(32,145)	-	(32,145)
Energy - Electricity	911,450	-	911,450	(75,500)	-	(75,500)
Energy - Gasoline/Diesel Fuel	14,150	-	14,150	500	-	500
Other Objects	500	-	500	-	-	-
Total Custodial Services	2,449,769	-	2,449,769	(115,145)	-	(115,145)
Care & Upkeep of Grounds:						
Salaries	125,088	-	125,088	(23,350)	-	(23,350)
Purchased Professional & Technical Services	-	-	-	15,850	-	15,850
Cleaning, Repair & Maintenance Services	27,000	-	27,000	5,000	-	5,000
General Supplies	13,500	-	13,500	7,500	-	7,500
Other Objects	-	-	-	-	-	-
Total Care and Upkeep of Grounds	165,588	-	165,588	5,000	-	5,000
Total Undistributed Expend. - Oper. & Maint. Of Plant Svcs.	3,127,893	-	3,127,893	(82,145)	-	(82,145)
Security Services:						
Salaries	-	102,597	102,597	-	(96,656)	(96,656)
Contracted Security Services	-	152,170	152,170	-	89,728	89,728
Supplies and Materials	-	5,060	5,060	-	-	-
Total Security Services	-	259,827	259,827	-	(6,928)	(6,928)
Student Transportation Services:						
Salaries of Non-Instructional Aides	43,050	-	43,050	(11,900)	-	(11,900)
Sal. for Pupil Transp. (Bet Home & Sch) - Sp. Ed.	85,915	-	85,915	3,000	-	3,000
Sal. for Pupil Transp. (Other than Bet. Home & Sch)	113,837	-	113,837	(1,300)	-	(1,300)
Cleaning, Repair and Maintenance Services	28,000	-	28,000	1,300	-	1,300
Lease Purchase Payments - School Buses	35,227	-	35,227	-	-	-
Contr. Serv. (Oth than Bet. Home & Sch) - Vendors	-	65,600	65,600	-	(2,000)	(2,000)
Contr. Serv. (Between Home & School) - Joint Agr.	32,000	-	32,000	(17,158)	-	(17,158)
Contr. Serv. (Special Ed. Students) - Vendors	-	-	-	4,158	-	4,158
Contr. Serv. (Special Ed. Students) - Joint Agmnts.	27,800	-	27,800	9,950	-	9,950
Contr. Serv. (Special Ed. Students) - ESCs & CTSA's	225,000	-	225,000	20,318	-	20,318
Contr. Serv. - Aid in Lieu Payments - Charter Schools	-	-	-	884	-	884
Misc. Purchased Services - Transportation	79,456	-	79,456	-	-	-
General Supplies	500	-	500	400	-	400
Transportation Supplies	18,000	-	18,000	5,350	-	5,350
Other Objects	1,400	-	1,400	-	-	-
Total Student Transportation Services	689,985	65,600	755,585	15,000	(2,000)	13,000

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ 98,133	\$ -	\$ 98,133	\$ 94,489	\$ -	\$ 94,489
8,000	-	8,000	8,000	-	8,000
41,162	-	41,162	25,269	-	25,269
35,000	-	35,000	1,641	-	1,641
-	-	-	-	-	-
<u>180,295</u>	<u>-</u>	<u>180,295</u>	<u>129,399</u>	<u>-</u>	<u>129,399</u>
			610,363		
230,711	-	230,711	230,561	-	230,561
241,425	-	241,425	200,414	-	200,414
68,200	-	68,200	55,587	-	55,587
<u>540,336</u>	<u>-</u>	<u>540,336</u>	<u>486,562</u>	<u>-</u>	<u>486,562</u>
749,709	-	749,709	743,785	-	743,785
60,200	-	60,200	52,071	-	52,071
16,535	-	16,535	15,966	-	15,966
71,591	-	71,591	31,373	-	31,373
21,194	-	21,194	11,350	-	11,350
85,336	-	85,336	85,336	-	85,336
2,800	-	2,800	692	-	692
73,945	-	73,945	67,915	-	67,915
402,114	-	402,114	258,035	-	258,035
835,950	-	835,950	741,163	-	741,163
14,650	-	14,650	13,869	-	13,869
500	-	500	50	-	50
-	-	-	-	-	-
<u>2,334,624</u>	<u>-</u>	<u>2,334,624</u>	<u>2,021,605</u>	<u>-</u>	<u>2,021,605</u>
101,738	-	101,738	94,910	-	94,910
15,850	-	15,850	11,350	-	11,350
32,000	-	32,000	21,118	-	21,118
21,000	-	21,000	16,602	-	16,602
-	-	-	-	-	-
<u>170,588</u>	<u>-</u>	<u>170,588</u>	<u>143,980</u>	<u>-</u>	<u>143,980</u>
<u>3,045,548</u>	<u>-</u>	<u>3,045,548</u>	<u>2,652,147</u>	<u>-</u>	<u>2,652,147</u>
-	5,941	5,941	-	2,778	2,778
-	241,898	241,898	-	198,990	198,990
-	5,060	5,060	-	1,972	1,972
-	<u>252,899</u>	<u>252,899</u>	-	<u>203,740</u>	<u>203,740</u>
31,150	-	31,150	30,515	-	30,515
88,915	-	88,915	88,325	-	88,325
112,337	-	112,337	111,881	-	111,881
29,300	-	29,300	29,231	-	29,231
35,227	-	35,227	35,227	-	35,227
-	63,600	63,600	-	32,654	32,654
14,842	-	14,842	13,060	-	13,060
4,158	-	4,158	4,158	-	4,158
37,750	-	37,750	36,496	-	36,496
245,316	-	245,316	243,923	-	243,923
884	-	884	442	-	442
79,456	-	79,456	79,456	-	79,456
900	-	900	877	-	877
23,350	-	23,350	21,709	-	21,709
1,400	-	1,400	525	-	525
<u>704,985</u>	<u>63,600</u>	<u>768,585</u>	<u>695,825</u>	<u>32,654</u>	<u>728,479</u>

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2011

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Undistributed Expenditures (Continued):</u>						
Unallocated Benefits - Employee Benefits:						
Social Security Contribution	\$ 189,684	\$ 165,985	\$ 355,669	\$ 30,000	\$ -	\$ 30,000
Other Retirement Contributions - Regular	133,677	118,823	252,500	32,500	63,829	96,329
Unemployment Compensation	30,000	-	30,000	290,000	-	290,000
Workman's Compensation	121,756	138,173	260,929	-	-	-
Health Benefits	1,004,383	3,008,810	4,013,193	(121,500)	(412,274)	(533,774)
Tuition Reimbursement	45,000	-	45,000	-	-	-
Other Employee Benefits	111,300	-	111,300	30,000	75,303	105,303
Total Unallocated Benefits - Employee Benefits	1,635,800	3,432,791	5,088,591	281,000	(273,142)	(12,142)
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	-	-	-
TOTAL UNDISTRIBUTED EXPENDITURES	9,928,269	6,620,241	16,548,510	221,692	(257,000)	(35,308)
TOTAL EXPENDITURES - CURRENT EXPENSE	\$10,191,289	\$ 18,897,366	\$28,888,635	\$ 226,692	\$ (255,000)	\$ (28,308)
<u>CAPITAL OUTLAY</u>						
Equipment:						
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-	-
Grades 6-8	-	-	-	-	-	-
Grades 9-12	-	-	-	7,145	-	7,145
Behavioral Disabilities	-	-	-	-	-	-
Resource Room / Resource Center	-	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	12,000	-	12,000
Undistributed Expenditures:						
Instruction	-	-	-	-	-	-
Support Services - Students - Regular	-	-	-	-	-	-
Support Services - Students - Special	-	-	-	-	-	-
Support Services - Instructional Staff	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
General Administration	1,420	-	1,420	-	-	-
Administrative Information Technology	13,918	-	13,918	-	-	-
Required Maintenance of School Facilities	-	-	-	-	-	-
Transportation - School Buses - Special Education	-	-	-	-	-	-
Business & Other Support Services	-	-	-	-	-	-
Total Equipment	15,338	-	15,338	19,145	-	19,145
Facilities Acquisition & Construction Services:						
Legal Services	5,000	-	5,000	-	-	-
Other Purchased Professional & Technical Services	31,856	-	31,856	-	-	-
Construction Services	100,000	-	100,000	-	-	-
Other Objects	-	-	-	-	-	-
Total Facilities Acquisition & Construction Services	138,856	-	136,856	-	-	-
Assets acquired under capital leases (non-budgeted):						
Undistributed expenditures:						
Transportation	-	-	-	-	-	-
Total assets acquired under capital leases (non-budgeted)	-	-	-	-	-	-
TOTAL CAPITAL OUTLAY	\$ 152,194	\$ -	\$ 152,194	\$ 19,145	\$ -	\$ 19,145
<u>SPECIAL SCHOOLS</u>						
Summer School - Instruction:						
Salaries of Teachers	\$ 10,290	\$ -	\$ 10,290	\$ -	\$ -	\$ -
Other Salaries for Instruction	-	-	-	-	-	-
General Supplies	-	-	-	-	-	-
Total Summer School - Instruction	\$ 10,290	\$ -	\$ 10,290	\$ -	\$ -	\$ -

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ 219,884	\$ 165,885	\$ 385,669	\$ 201,167	\$ 165,885	\$ 367,152
166,177	182,852	348,829	166,120	182,651	348,771
320,000	-	320,000	320,000	-	320,000
121,756	139,173	260,929	121,756	139,173	260,929
882,883	2,596,536	3,479,419	814,761	2,474,204	3,288,965
45,000	-	45,000	43,846	-	43,846
141,300	75,303	216,603	127,491	75,302	202,793
<u>1,896,800</u>	<u>3,159,649</u>	<u>5,056,449</u>	<u>1,795,141</u>	<u>3,037,315</u>	<u>4,832,456</u>
-	-	-	1,040,142	-	1,040,142
-	-	-	1,101,233	-	1,101,233
<u>10,149,961</u>	<u>6,363,241</u>	<u>16,513,202</u>	<u>11,545,006</u>	<u>6,034,266</u>	<u>17,679,272</u>
<u>\$ 10,417,681</u>	<u>\$ 18,442,366</u>	<u>\$ 28,860,327</u>	<u>\$ 11,804,620</u>	<u>\$ 17,483,304</u>	<u>\$ 29,287,924</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
7,145	-	7,145	7,145	-	7,145
-	-	-	-	-	-
12,000	-	12,000	9,048	-	9,048
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,420	-	1,420	1,320	-	1,320
13,918	-	13,918	13,918	-	13,918
-	-	-	-	-	-
-	-	-	-	-	-
<u>34,483</u>	<u>-</u>	<u>34,483</u>	<u>31,431</u>	<u>-</u>	<u>31,431</u>
5,000	-	5,000	-	-	-
31,856	-	31,856	11,856	-	11,856
100,000	-	100,000	45,565	-	45,565
-	-	-	-	-	-
<u>136,856</u>	<u>-</u>	<u>136,856</u>	<u>57,421</u>	<u>-</u>	<u>57,421</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 171,339</u>	<u>\$ -</u>	<u>\$ 171,339</u>	<u>\$ 88,852</u>	<u>\$ -</u>	<u>\$ 88,852</u>
\$ 10,290	\$ -	\$ 10,290	\$ 7,154	\$ -	\$ 7,154
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 10,290</u>	<u>\$ -</u>	<u>\$ 10,290</u>	<u>\$ 7,154</u>	<u>\$ -</u>	<u>\$ 7,154</u>

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2011

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>SPECIAL SCHOOLS (Continued)</u>						
Adult Education - Local - Instruction:						
Salaries of Teachers	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ -	\$ -
Other Salaries for Instruction	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
General Supplies	-	-	-	-	-	-
Textbooks	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-
Total Adult Education - Local - Instruction	5,000	-	5,000	-	-	-
Adult Education - Local - Support Services:						
Salaries	-	-	-	-	-	-
Total Adult Education - Local - Support Services	-	-	-	-	-	-
Total Adult Education	5,000	-	5,000	-	-	-
TOTAL SPECIAL SCHOOLS	15,280	-	15,280	-	-	-
Transfer of Funds to Charter Schools	-	-	-	9,163	-	9,163
TOTAL EXPENDITURES	\$10,358,753	\$ 18,697,366	\$29,056,119	\$ 255,000	-	\$ -
Excess (deficiency) of revenues over (under) expenditures	<u>\$17,561,239</u>	<u>\$(18,697,366)</u>	<u>\$(1,136,127)</u>	<u>\$ (255,000)</u>	<u>\$ -</u>	<u>\$ -</u>
Other Financing Sources (Uses):						
Operating Transfer In:						
Contribution to Whole School Reform - General Fund		18,697,366	18,697,366		(255,000)	(255,000)
Operating Transfer Out:						
Transfer to Special Revenue Fund - Preschool Education	(85,702)		(85,702)	-	-	-
Contribution to Whole School Reform	(18,697,366)	-	(18,697,366)	255,000	-	255,000
Total Other Financing Sources	<u>(18,783,068)</u>	<u>18,697,366</u>	<u>(85,702)</u>	<u>255,000</u>	<u>(255,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,221,829)	-	(1,221,829)	-	(255,000)	-
Fund Balances, July 1	1,939,470	-	1,939,470	-	-	-
Fund Balances, June 30	<u>\$ 717,641</u>	<u>\$ -</u>	<u>\$ 717,641</u>	<u>\$ -</u>	<u>\$ (255,000)</u>	<u>\$ -</u>

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
<u>15,290</u>	<u>-</u>	<u>15,290</u>	<u>12,154</u>	<u>-</u>	<u>12,154</u>
<u>9,163</u>	<u>-</u>	<u>9,163</u>	<u>9,163</u>	<u>-</u>	<u>9,163</u>
<u>\$ 10,613,753</u>	<u>\$ 18,442,366</u>	<u>\$ 29,056,119</u>	<u>\$ 11,914,689</u>	<u>\$ 17,483,304</u>	<u>\$ 29,397,993</u>
<u>\$ 17,306,239</u>	<u>\$ (18,442,366)</u>	<u>\$ (1,136,127)</u>	<u>\$ 18,363,212</u>	<u>\$ (17,483,304)</u>	<u>\$ 879,908</u>
-	18,442,366	18,442,366	-	17,483,304	17,483,304
(85,702)	-	(85,702)	(85,702)	-	(85,702)
<u>(18,442,366)</u>	<u>-</u>	<u>(18,442,366)</u>	<u>(17,483,304)</u>	<u>-</u>	<u>(17,483,304)</u>
<u>(18,528,068)</u>	<u>18,442,366</u>	<u>(85,702)</u>	<u>(17,569,006)</u>	<u>17,483,304</u>	<u>(85,702)</u>
(1,221,829)	(255,000)	(1,221,829)	794,206	-	794,206
<u>1,939,470</u>	<u>-</u>	<u>1,939,470</u>	<u>1,939,470</u>	<u>-</u>	<u>1,939,470</u>
<u>\$ 717,641</u>	<u>\$ (255,000)</u>	<u>\$ 717,641</u>	<u>\$ 2,733,676</u>	<u>\$ -</u>	<u>\$ 2,733,676</u>

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Budgetary Comparison Schedule
for the Fiscal Year ended June 30, 2011

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
REVENUES:					
State sources	\$ 3,213,054	\$ 115,188	\$ 3,328,242	\$ 3,113,849	\$ 214,393
Federal sources	881,528	656,942	1,538,470	1,530,020	8,450
Total revenues	\$ 4,094,582	\$ 772,130	\$ 4,866,712	\$ 4,643,869	\$ 222,843
EXPENDITURES:					
<u>Instruction:</u>					
Salaries of teachers	\$ 1,466,636	\$ 66,457	\$ 1,533,093	\$ 1,532,902	\$ 191
Other salaries for instruction	261,614	(8,246)	253,368	251,596	1,772
Purchased professional and technical services	77,519	(15,584)	61,935	61,935	-
Other purchased services	-	10,026	10,026	10,026	-
Tuition	299,368	120,001	419,369	419,369	-
General supplies	88,318	246,147	334,465	298,629	35,836
Textbooks	30,258	2,709	32,967	32,505	462
Other objects	11,875	(1,950)	9,925	7,787	2,138
Total instruction	2,235,588	419,560	2,655,148	2,614,749	40,399
<u>Support Services:</u>					
Salaries of supervisors for instruction	82,723		82,723	80,585	2,138
Salaries of other professional staff	199,419	122,346	321,765	311,209	10,556
Salaries of secretarial and clerical assistants	36,240		36,240	34,151	2,089
Other salaries	128,284	(17,391)	110,893	110,889	4
Salaries of Parent/Community Liason	31,413		31,413	31,241	172
Salaries of Master Teacher	92,941		92,941	88,041	4,900
Personal services - employee benefits	721,449	36,203	757,652	755,135	2,517
Purchased professional educational services	45,900	(22,334)	23,566	23,566	-
Other purchased professional services	10,000	(1,709)	8,291	7,595	696
Purchased Professional Services	378,959	92,145	471,104	356,416	114,688
Purchased technical services	1,572	13,428	15,000	-	15,000
Repair and Maintenance Services	15,000	105,300	120,300	101,066	19,234
Leases/Rentals	12,000	(1,200)	10,800	8,143	2,657
Contracted services - transportation	5,000	(4,000)	1,000	480	520
Travel	9,428	(5,195)	4,233	1,829	2,404
Other purchased services	17,392	8,253	25,645	25,405	240
Supplies and materials	16,976	16,724	33,700	29,071	4,629
Other objects	-	-	-	-	-
Total support services	1,804,696	342,570	2,147,266	1,964,822	182,444
<u>Facilities acq. and construction services</u>					
Instructional equipment	140,000	10,000	150,000	150,000	-
Non-instructional equipment	-	-	-	-	-
Total facilities acq. and construction services	140,000	10,000	150,000	150,000	-
Total expenditures	\$ 4,180,284	\$ 772,130	\$ 4,952,414	\$ 4,729,571	\$ 222,843
Other Financing Sources (Uses)					
Transfer in from General Fund	85,702	-	85,702	85,702	-
Total Other Financing Sources (Uses)	85,702	-	85,702	85,702	-
Total Outflows	\$ 4,094,582	\$ 772,130	\$ 4,866,712	\$ 4,643,869	\$ 222,843
Excess (Deficiency) of Revenues Over (Under) Expenditures & Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -

BURLINGTON CITY SCHOOL DISTRICT
Required Supplementary Information
Budgetary Comparison Schedule
Note to RSI
For the Fiscal Year Ended June 30, 2011

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/Inflows of resources		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	\$ 30,277,901	\$ 4,643,869
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	(200,417)
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes.	1,604,440	245,745
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	(1,499,757)	(33,918)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	<u>\$ 30,382,584</u>	<u>\$ 4,655,279</u>
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	\$ 29,397,993	\$ 4,643,869
Difference - budget to GAAP:		
The district budgets for claims and compensated absences only to the extent expected to be paid, rather than on the modified accrual basis.	-	-
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.	-	(200,417)
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes. Net transfers (outflows) to general fund.	-	85,702
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances- governmental funds.	<u>\$ 29,397,993</u>	<u>\$ 4,529,154</u>

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Other Supplementary Information

School Level Schedules

BURLINGTON CITY SCHOOL DISTRICT
General Fund
Combining Balance Sheet
June 30, 2011

	<u>Operating Fund Fund 11-13</u>	<u>Blended Resource Fund 15</u>	<u>Total General Fund</u>
Assets			
Cash and cash equivalents	\$ 1,007,486	\$ 209,416	\$ 1,216,902
Due from other funds	6,295	-	6,295
Receivables from other governments	257,244	-	257,244
Other Receivables	44,185	-	44,185
Restricted cash and cash equivalents	<u>164,325</u>	<u>-</u>	<u>164,325</u>
Total assets	<u>\$ 1,479,535</u>	<u>\$ 209,416</u>	<u>\$ 1,688,951</u>
Liabilities and fund balances			
Liabilities:			
Accounts Payable	\$ 244,179	\$ 209,416	\$ 453,595
Intergovernmental Accounts Payable	-	-	-
Due to other funds	-	-	-
Other Liabilities	1,437	-	1,437
Loans Payable	-	-	-
Deferred Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>245,616</u>	<u>209,416</u>	<u>455,032</u>
Fund Balances:			
Restricted for:			
Excess surplus	538,764	-	538,764
Capital reserve	164,325	-	164,325
Emergency reserve	290,451	-	290,451
Assigned to:			
Year-end encumbrances	53,613	-	53,613
Designated for subsequent year expenditures	1,141,391	-	1,141,391
General Fund	<u>(954,625)</u>	<u>-</u>	<u>(954,625)</u>
Total fund balances	<u>1,233,919</u>	<u>-</u>	<u>1,233,919</u>
Total liabilities and fund balances	<u>\$ 1,479,535</u>	<u>\$ 209,416</u>	<u>\$ 1,688,951</u>

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2011

<u>Districtwide</u>			Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
Resources	Resource Amount	Districtwide Blended % of Total Resources		
General Fund Contribution	\$ 18,442,366		\$ 17,483,304	\$ 959,062
General Fund Reserve for Encumbrances at June 30, 2010	\$ -		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)				
	-		-	
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 18,442,366	100.00%	\$ 17,483,304	\$ 959,062
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-		-	-
Title I, Part A of NCLB - June 30 2010 - Deferred Revenue	-		-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-		-	-
Title II-A of NCLB - June 30, 2010 - Deferred Revenue	-		-	-
	-	0.00%	-	-
Title II, Part D: <i>Enhancing Education Through Technology</i>	-	-	-	-
Title II-D of NCLB - June 30, 2010 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title IV, Part A: <i>Safe & Drug Free Schools & Communities</i>	-		-	-
Title IV of NCLB - June 30, 2010- Deferred Revenue	-		-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	\$ 18,442,366	100.00%	\$ 17,483,304	\$ 959,062

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2011

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Elias Boudinot Elementary School</u>				
General Fund Contribution	\$ 960,816		\$ 910,994	\$ 49,822
General Fund Reserve for Encumbrances at June 30, 2010	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 960,816	100.00%	\$ 910,994	\$ 49,822
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-		-	-
Title I, Part A of NCLB - June 30 2010 - Deferred Revenue	-		-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2010 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part D: <i>Enhancing Education Through Technology</i>	-	-	-	-
Title II-D of NCLB - June 30, 2010 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title IV, Part A: <i>Safe & Drug Free Schools & Communities</i>	-	-	-	-
Title IV of NCLB - June 30, 2010- Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	\$ 960,816	100.00%	\$ 910,994	\$ 49,822.

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2011

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Captain James Lawrence Elementary School</u>				
General Fund Contribution	\$ 1,381,969		\$ 1,344,708	\$ 37,261
General Fund Reserve for Encumbrances at June 30, 2010	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 1,381,969	100.00%	\$ 1,344,708	\$ 37,261
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-		-	-
Title I, Part A of NCLB - June 30 2010 - Deferred Revenue	-		-	
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-		-	-
Title II-A of NCLB - June 30, 2010 - Deferred Revenue	-		-	
	-	0.00%	-	-
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II-D of NCLB - June 30, 2010 - Deferred Revenue	-		-	
	-	0.00%	-	-
Title IV, Part A: <i>Safe & Drug Free Schools & Communities</i>	-		-	-
Title IV of NCLB - June 30, 2010- Deferred Revenue	-		-	
	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	\$ 1,381,969	100.00%	\$ 1,344,708	\$ 37,261

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2011

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Samuel Smith Elementary School</u>				
General Fund Contribution	\$ 1,486,091		\$ 1,381,155	\$ 104,936
General Fund Reserve for Encumbrances at June 30, 2010	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 1,486,091	100.00%	\$ 1,381,155	\$ 104,936
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-		-	-
Title I, Part A of NCLB - June 30 2010 - Deferred Revenue	-		-	
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-		-	-
Title II-A of NCLB - June 30, 2010 - Deferred Revenue	-		-	
	-	0.00%	-	-
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II-D of NCLB - June 30, 2010 - Deferred Revenue	-		-	
	-	0.00%	-	-
Title IV, Part A: <i>Safe & Drug Free Schools & Communities</i>	-		-	-
Title IV of NCLB - June 30, 2010- Deferred Revenue	-		-	
	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	\$ 1,486,091	100.00%	\$ 1,381,155	\$ 104,936

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Combined Statement of Expenditures Allocated by Type - Actual
for the Fiscal Year Ended June 30, 2011

<u>Wilbur Watts Intermediate School</u>			Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
Resources	Resource Amount	Districtwide Blended % of Total Resources		
General Fund Contribution	\$ 3,997,010		\$ 3,791,698	\$ 205,312
General Fund Reserve for Encumbrances at June 30, 2010	\$ -		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	3,997,010	100.00%	3,791,698	205,312
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-		-	-
Title I, Part A of NCLB - June 30 2010 - Deferred Revenue	-		-	
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-		-	-
Title II-A of NCLB - June 30, 2010 - Deferred Revenue	-		-	
	-	0.00%	-	-
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II-D of NCLB - June 30, 2010 - Deferred Revenue	-		-	
	-	0.00%	-	-
Title IV, Part A: <i>Safe & Drug Free Schools & Communities</i>	-		-	-
Title IV of NCLB - June 30, 2010- Deferred Revenue	-		-	
	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	\$3,997,010	100.00%	\$ 3,791,698	\$205,312

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Combined Statement of Expenditures Allocated by Type - Actual
for the Fiscal Year Ended June 30, 2011

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Burlington City Junior/Senior High School</u>				
General Fund Contribution	\$ 10,616,480		\$ 10,054,749	\$ 561,731
General Fund Reserve for Encumbrances at June 30, 2010	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 10,616,480	100.00%	\$ 10,054,749	\$ 561,731
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	-		-	-
Title I, Part A of NCLB - June 30 2010 - Deferred Revenue	-		-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-		-	-
Title II-A of NCLB - June 30, 2010 - Deferred Revenue	-		-	-
	-	0.00%	-	-
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II-D of NCLB - June 30, 2010 - Deferred Revenue	-		-	-
	-	0.00%	-	-
Title IV, Part A: <i>Safe & Drug Free Schools & Communities</i>	-		-	-
Title IV of NCLB - June 30, 2010- Deferred Revenue	-		-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	\$10,616,480	0.00%	\$10,054,749	\$561,731

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2011

	Districtwide				
	Original Budget	Budget Transfers	2011		Variance
			Final Budget	Actual	
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 453,636	\$ -	\$ 453,636	\$ 443,028	\$ 10,608
Grades 1-5	2,463,104	(22,696)	2,440,408	2,376,264	64,144
Grades 6-8	1,442,806	68,635	1,511,441	1,493,287	18,154
Grades 9-12	3,235,504	(106,995)	3,128,509	2,933,512	194,997
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	110,476	(4,000)	106,476	95,608	10,868
Purchased Professional - Educational Services	63,550	(7,500)	56,050	35,185	20,865
Purchased Technical Services	161,510	(2,500)	159,010	140,071	18,939
Other Purchased Services	149,235	-	149,235	108,724	40,511
General Supplies	338,849	43,190	382,039	344,486	37,553
Textbooks	36,000	(690)	35,310	30,141	5,169
Other Objects	22,500	2,000	24,500	17,676	6,824
Total Regular Programs - Instruction	8,477,170	(30,556)	8,446,614	8,017,982	428,632
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	540,165	(1,747)	538,418	532,270	6,148
Other Salaries for Instruction	241,375	(400)	240,975	217,659	23,316
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	15,300	2,135	17,435	13,909	3,526
Textbooks	1,500	1,615	3,115	3,022	93
Other Objects	-	-	-	-	-
Total Multiple Disabilities	798,340	1,603	799,943	766,860	33,083
Resource Room/Resource Center:					
Salaries of Teachers	1,651,885	27,840	1,679,725	1,605,339	74,386
Other Salaries for Instruction	73,262	5,305	78,567	74,870	3,697
Other Purchased Services	-	-	-	-	-
General Supplies	8,000	-	8,000	3,216	4,784
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	1,733,147	33,145	1,766,292	1,683,425	82,867
Preschool Disabilities - Part-Time:					
Salaries of Teachers	50,572	(3,000)	47,572	47,523	49
Other Salaries for Instruction	32,935	(2,000)	30,935	29,679	1,256
Purchased Professional - Educational Services	10,000	5,000	15,000	10,000	5,000
Supplies and Materials	3,750	-	3,750	2,830	920
Other Objects	500	-	500	-	500
Total Preschool Disabilities - Part-Time	97,757	-	97,757	90,032	7,725
Total Special Education - Instruction	2,629,244	34,748	2,663,992	2,540,317	123,675

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2011

	Districtwide				
	Original Budget	Budget Transfers	2011		Variance
			Final Budget	Actual	
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 238,425	\$ (10,692)	\$ 227,733	\$ 218,282	\$ 9,451
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	125	-	125	-	125
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	238,550	(10,692)	227,858	218,282	9,576
School Sponsored - Cocurricular Activities:					
Salaries	124,289	19,604	143,893	139,255	4,638
Purchased Services	9,900	-	9,900	8,373	1,527
Supplies and Materials	4,635	12,000	16,635	13,056	3,579
Other Objects	18,415	(3,500)	14,915	12,855	2,060
Total School Sponsored - Cocurricular Activities	157,239	28,104	185,343	173,539	11,804
School Sponsored - Athletics					
Salaries	319,332	(19,604)	299,728	285,646	14,082
Purchased Services	37,246	(3,000)	34,246	27,088	7,158
Supplies and Materials	29,000	3,000	32,000	31,688	312
Other Objects	4,350	-	4,350	4,350	-
Total School Sponsored - Athletics	389,928	(19,604)	370,324	348,772	21,552
Before/After School Programs - Instruction:					
Salaries of Teachers	37,534	(8,500)	29,034	19,979	9,055
Salaries of Teacher Tutors	-	8,500	8,500	8,150	350
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	37,534	-	37,534	28,129	9,405
Summer School - Instruction:					
Salaries of Teachers	89,200	-	89,200	72,128	17,072
Other Salaries for Instruction	3,840	-	3,840	1,124	2,716
Total Summer School	93,040	-	93,040	73,252	19,788
Alternative Education Program					
Instruction:					
Salaries of Teachers	52,920	-	52,920	47,841	5,079
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	1,500	-	1,500	924	576
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	54,420	-	54,420	48,765	5,655
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs:	-	-	-	-	-
Total Other Instructional Programs	970,711	(2,192)	968,519	890,739	77,780
TOTAL INSTRUCTION	12,077,125	2,000	12,079,125	11,449,038	630,087

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2011

	Districtwide				
			2011		
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ 26,132	\$ (14,334)	\$ 11,798	\$ 11,448	\$ 350
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	850	-	850	42	808
Supplies and Materials	200	-	200	-	200
Total Attendance and Social Work Services	27,182	(14,334)	12,848	11,490	1,358
Health Services:					
Salaries	310,847	35,724	346,571	339,177	7,394
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	385	15,000	15,385	13,338	2,047
Other Purchased Services	1,775	-	1,775	397	1,378
Supplies and Materials	9,650	(770)	8,880	4,966	3,914
Other Objects	875	(100)	775	183	592
Total Health Services:	323,532	49,854	373,386	358,061	15,325
Guidance Services:					
Salaries of Other Professional Staff	553,988	-	553,988	541,182	12,806
Salaries of Secretarial & Clerical Assistants	99,550	-	99,550	98,867	683
Other Salaries	-	-	-	-	-
Purchased Professional Educational Services	2,200	-	2,200	600	1,600
Other Purchased Professional & Technical Services	31,500	(970)	30,530	24,163	6,367
Other Purchased Services	4,480	730	5,210	4,248	962
Supplies and Materials	14,220	(730)	13,490	9,128	4,362
Other Objects	3,556	-	3,556	3,116	440
Total Guidance Services	709,494	(970)	708,524	681,304	27,220
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	62,520	-	62,520	62,507	13
Salaries of Other Professional Staff	25,235	(6,298)	18,937	12,610	6,327
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	88,240	-	88,240	87,750	490
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	175,995	(6,298)	169,697	162,867	6,830
Educational Media Services / School Library:					
Salaries	223,100	-	223,100	221,140	1,960
Salaries of Teachnology Specialists	80,472	-	80,472	79,880	592
Purchased Professional & Technical Services	2,000	525	2,525	1,920	605
Other Purchased Services	9,653	7,798	17,451	14,064	3,387
Supplies and Materials	27,000	(625)	26,375	23,250	3,125
Total Educational Media Services / School Library:	342,225	7,698	349,923	340,254	9,669

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2011

	Districtwide				
	Original Budget	Budget Transfers	2011		Variance
			Final Budget	Actual	
<u>Undistributed Expenditures (Continued):</u>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	3,375	(700)	2,675	1,825	850
Supplies and Materials	-	-	-	-	-
Other Objects	1,980	(800)	1,180	-	1,180
Total Instructional Staff Training Services	5,355	(1,500)	3,855	1,825	2,030
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	658,969	(12,130)	646,839	627,422	19,417
Salaries of Other Professional Staff	133,240	-	133,240	130,725	2,515
Salaries of Secretarial/Clerical Assistants	363,550	-	363,550	357,123	6,427
Purchased Professional & Technical Services	4,000	-	4,000	1,910	2,090
Other Purchased Services	46,918	2,350	49,268	30,181	19,087
Supplies and Materials	32,100	-	32,100	24,322	7,778
Other Objects	39,463	400	39,863	33,073	6,790
Total Support Services - School Administration	1,278,240	(9,380)	1,268,860	1,204,756	64,104
School Security:					
Salaries	102,597	(96,656)	5,941	2,778	3,163
Purchased Professional & Technical Services	152,170	89,728	241,898	198,990	42,908
Supplies and Materials	5,060	-	5,060	1,972	3,088
Total School Security Services	259,827	(6,928)	252,899	203,740	49,159
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	65,600	(2,000)	63,600	32,654	30,946
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	65,600	(2,000)	63,600	32,654	30,946
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	165,985	-	165,985	165,985	-
Other Retirement Contributions - PERS	118,823	63,829	182,652	182,651	1
Workman's Compensation	139,173	-	139,173	139,173	-
Health Benefits	3,008,810	(412,274)	2,596,536	2,474,204	122,332
Other Employee Benefits	-	75,303	75,303	75,302	1
Total Unallocated Benefits - Employee Benefits	3,432,791	(273,142)	3,159,649	3,037,315	122,334
TOTAL UNDISTRIBUTED EXPENDITURES	6,620,241	(257,000)	6,363,241	6,034,266	328,975
TOTAL EXPENDITURES - CURRENT EXPENSE	\$18,697,366	\$ (255,000)	\$18,442,366	\$17,483,304	\$ 959,062

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2011

	Districtwide				
	Original Budget	Budget Transfers	2011		
			Final Budget	Actual	Variance
CAPITAL OUTLAY					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:	-	-	-	-	-
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
 TOTAL SCHOOL BASED BUDGET EXPENDITURES	 \$18,697,366	 \$ (255,000)	 \$18,442,366	 \$17,483,304	 \$ 959,062
Other Financing Sources:					
Operating Transfer In	18,697,366	(255,000)	18,442,366	17,483,304	959,062
Total Other Financing Sources	18,697,366	(255,000)	18,442,366	17,483,304	959,062
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
 Fund Balances, June 30	 \$ -	 \$ -	 \$ -	 \$ -	 \$ -

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

Elias Boudinot Elementary School					
2011					
EXPENDITURES:	Original Budget	Budget Transfers	Final Budget	Actual	Variance
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Kindergarten	\$ 146,850	\$ -	\$ 146,850	\$ 143,622	\$ 3,228
Grades 1-5	345,436	(15,000)	330,436	328,031	2,405
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	27,328	-	27,328	26,775	553
Purchased Professional - Educational Services	900	-	900	500	400
Purchased Technical Services	10,330	-	10,330	7,588	2,742
Other Purchased Services	11,870	-	11,870	9,213	2,657
General Supplies	29,395	15,000	44,395	40,054	4,341
Textbooks	-	-	-	-	-
Other Objects	50	-	50	35	15
Total Regular Programs - Instruction	572,159	-	572,159	555,818	16,341
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	-	-	-	-	-
Resource Room/Resource Center:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	-	-	-	-	-
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full time	-	-	-	-	-
Total Special Education - Instruction	-	-	-	-	-

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

Elias Boudinot Elementary School					
2011					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 17,940	\$ -	\$ 17,940	\$ 11,190	\$ 6,750
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	50	-	50	-	50
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	17,990	-	17,990	11,190	6,800
School Sponsored - Cocurricular Activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Cocurricular Activities	-	-	-	-	-
School Sponsored - Athletics					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Athletics	-	-	-	-	-
Before/After School Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	-	-	-	-	-
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Summer School	-	-	-	-	-
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	-	-	-	-	-
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs:	-	-	-	-	-
Total Other Instructional Programs	17,990	-	17,990	11,190	6,800
TOTAL INSTRUCTION	590,149	-	590,149	567,008	23,141

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

Elias Boudinot Elementary School					
2011					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ 1,690	\$ 1,690	\$ 1,635	\$ 55
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	-	1,690	1,690	1,635	55
Health Services:					
Salaries	54,240	2,852	57,092	57,091	1
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	60	-	60	48	12
Other Purchased Services	300	-	300	79	221
Supplies and Materials	1,450	(750)	700	574	126
Other Objects	175	(100)	75	20	55
Total Health Services:	56,225	2,002	58,227	57,812	415
Guidance Services:					
Salaries of Other Professional Staff	12,089	-	12,089	12,088	1
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Services:	2,210	400	2,610	2,521	89
Other Purchased Services	80	-	80	10	70
Supplies and Materials	250	-	250	30	220
Other Objects	-	-	-	-	-
Total Guidance Services	14,629	400	15,029	14,649	380
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches:	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	-	-	-	-	-
Educational Media Services / School Library:					
Salaries	18,440	-	18,440	18,440	-
Salaries of Teachnology Specialists	8,048	-	8,048	7,988	60
Purch. Professional/Technical Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies & Materials	850	(100)	750	717	33
Total Educational Media Services / School Library:	27,338	(100)	27,238	27,145	93

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

Elias Boudinot Elementary School					
2011					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures - (Continued):</u>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	225	-	225	150	75
Supplies and Materials	-	-	-	-	-
Other Objects	105	-	105	-	105
Total Instructional Staff Training Services	330	-	330	150	180
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	50,250	-	50,250	50,250	-
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	29,299	-	29,299	28,445	854
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	5,188	(400)	4,788	3,449	1,339
Supplies and Materials	2,500	-	2,500	2,277	223
Other Objects	1,578	400	1,978	1,124	854
Total Support Services - School Administration	88,815	-	88,815	85,545	3,270
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Security Services	-	-	-	-	-
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	1,500	-	1,500	290	1,210
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	1,500	-	1,500	290	1,210
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	7,100	-	7,100	7,100	-
Other Retirement Contributions - PERS	5,941	2,177	8,118	8,118	-
Workman's Compensation	6,945	-	6,945	6,945	-
Health Benefits	157,192	(1,517)	155,675	134,597	21,078
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	177,178	660	177,838	156,760	21,078
TOTAL UNDISTRIBUTED EXPENDITURES	366,015	4,652	370,667	343,986	26,681
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 956,164	\$ 4,652	\$ 960,816	\$ 910,994	\$ 49,822

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

Elias Boudinot Elementary School					
2011					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 956,164	\$ 4,652	\$ 960,816	\$ 910,994	\$ 49,822
Other Financing Sources:					
Operating Transfer In	956,164	4,652	960,816	910,994	49,822
Total Other Financing Sources	956,164	4,652	960,816	910,994	49,822
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

Captain James Lawrence Elementary School					
	2011				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 152,400	\$ -	\$ 152,400	\$ 152,008	\$ 392
Grades 1-5	397,775	8,055	405,830	398,236	7,594
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	27,450	-	27,450	26,757	693
Purchased Professional - Educational Services	900	-	900	500	400
Purchased Technical Services	18,375	(2,500)	15,875	13,091	2,784
Other Purchased Services	15,993	-	15,993	12,088	3,905
General Supplies	43,121	2,500	45,621	43,444	2,177
Textbooks	-	-	-	-	-
Other Objects	1,350	-	1,350	711	639
Total Regular Programs - Instruction	657,364	8,055	665,419	646,835	18,584
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	58,380	2,603	60,983	60,694	289
Other Salaries for Instruction	13,580	-	13,580	13,324	256
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,700	-	1,700	1,598	102
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	73,660	2,603	76,263	75,616	647
Resource Room/Resource Center:					
Salaries of Teachers	-	29,070	29,070	29,070	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	-	29,070	29,070	29,070	-
Preschool Disabilities - Part-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Part-Time	-	-	-	-	-
Total Special Education - Instruction	73,660	31,673	105,333	104,686	647

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

	Captain James Lawrence Elementary School				
	Original Budget	Budget Transfers	2011 Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 22,380	\$ 5,595	\$ 27,975	\$ 27,975	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	75	-	75	-	75
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	22,455	5,595	28,050	27,975	75
School Sponsored - Cocurricular Activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Cocurricular Activities	-	-	-	-	-
School Sponsored - Athletics					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Athletics	-	-	-	-	-
Before/After School Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	-	-	-	-	-
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Summer School	-	-	-	-	-
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	-	-	-	-	-
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs	-	-	-	-	-
Total Other Instructional Programs	22,455	5,595	28,050	27,975	75
TOTAL INSTRUCTION	753,479	45,323	798,802	779,496	19,306

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

Captain James Lawrence Elementary School					
2011					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ 4,540	\$ (2,855)	\$ 1,685	\$ 1,636	\$ 49
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Total Attendance and Social Work Services	4,540	(2,855)	1,685	1,636	49
Health Services:					
Salaries	75,112	-	75,112	75,112	-
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	150	-	150	110	40
Other Purchased Services	400	-	400	79	321
Supplies and Materials	1,450	-	1,450	605	845
Other Objects	175	-	175	163	12
Total Health Services:	77,287	-	77,287	76,069	1,218
Guidance Services:					
Salaries of Other Professional Staff	30,222	-	30,222	30,221	1
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Services:	4,700	(1,370)	3,330	3,321	9
Other Purchased Services	50	-	50	-	50
Supplies and Materials	300	-	300	189	111
Other Objects	-	-	-	-	-
Total Guidance Services	35,272	(1,370)	33,902	33,731	171
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches:	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	-	-	-	-	-
Educational Media Services / School Library:					
Salaries	18,440	18,440	36,880	36,880	-
Salaries of Technology Specialists	8,048	-	8,048	7,988	60
Purch. Professional/Technical Services	500	-	500	-	500
Other Purchased Services	-	-	-	-	-
Supplies & Materials	2,550	-	2,550	1,570	980
Total Educational Media Services / School Library:	29,538	18,440	47,978	46,438	1,540

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

Captain James Lawrence Elementary School

	2011				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures (Continued):</u>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	300	-	300	195	105
Supplies and Materials	-	-	-	-	-
Other Objects	225	-	225	-	225
Total Instructional Staff Training Services	525	-	525	195	330
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	100,000	(20,000)	80,000	80,000	-
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	35,110	-	35,110	34,706	404
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	7,387	-	7,387	3,220	4,167
Supplies and Materials	5,000	-	5,000	2,346	2,654
Other Objects	1,965	-	1,965	1,360	605
Total Support Services - School Administration	149,462	(20,000)	129,462	121,632	7,830
Security Services:					
Salaries	13,096	(13,096)	-	-	-
Purchased Professional & Technical Services	-	17,466	17,466	17,391	75
Supplies and Materials	-	-	-	-	-
Total Security Services	13,096	4,370	17,466	17,391	75
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	3,100	-	3,100	670	2,430
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	3,100	-	3,100	670	2,430
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	10,450	-	10,450	10,450	-
Other Retirement Contributions - PERS	11,882	4,354	16,236	16,236	-
Workman's Compensation	12,502	-	12,502	12,502	-
Health Benefits	236,928	(4,354)	232,574	228,262	4,312
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	271,762	-	271,762	267,450	4,312
TOTAL UNDISTRIBUTED EXPENDITURES	584,582	(1,415)	583,167	565,212	17,955
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 1,338,061	\$ 43,908	\$ 1,381,969	\$ 1,344,708	\$ 37,261

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

Captain James Lawrence Elementary School					
	2011				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 1,338,061	\$ 43,908	\$ 1,381,969	\$ 1,344,708	\$ 37,261
Other Financing Sources:					
Operating Transfer In	1,338,061	43,908	1,381,969	1,344,708	37,261
Total Other Financing Sources	1,338,061	43,908	1,381,969	1,344,708	37,261
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	-

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

Samuel Smith Elementary School					
2011					
EXPENDITURES:	Original Budget	Budget Transfers	Final Budget	Actual	Variance
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 154,386	\$ -	\$ 154,386	\$ 147,398	\$ 6,988
Grades 1-5	377,173	-	377,173	361,960	15,213
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	41,868	(4,000)	37,868	28,596	9,272
Purchased Professional - Educational Services	900	-	900	-	900
Purchased Technical Services	18,300	-	18,300	13,102	5,198
Other Purchased Services	16,467	-	16,467	15,789	678
General Supplies	44,573	-	44,573	36,050	8,523
Textbooks	-	-	-	-	-
Other Objects	350	-	350	335	15
Total Regular Programs - Instruction	654,017	(4,000)	650,017	603,230	46,787
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	57,083	650	57,733	57,654	79
Other Salaries for Instruction	15,092	7,600	22,692	21,577	1,115
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,700	3,750	5,450	4,770	680
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	73,875	12,000	85,875	84,001	1,874
Resource Room/Resource Center:					
Salaries of Teachers	149,883	(30)	149,853	116,670	33,183
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,000	-	1,000	393	607
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	150,883	(30)	150,853	117,063	33,790
Preschool Disabilities - Full Time					
Salaries of Teachers	50,572	(3,000)	47,572	47,523	49
Other Salaries for Instruction	32,935	(2,000)	30,935	29,679	1,256
Purchased Professional Educational Services	10,000	5,000	15,000	10,000	5,000
Supplies and Materials	3,750	-	3,750	2,830	920
Other Objects	500	-	500	-	500
Total Preschool Disabilities - Full Time	97,757	-	97,757	90,032	7,725
Total Special Education - Instruction	322,515	11,970	334,485	291,096	43,389

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

	Samuel Smith Elementary School				
	2011				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 53,820	\$ 17,940	\$ 71,760	\$ 71,760	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	53,820	17,940	71,760	71,760	-
School Sponsored - Cocurricular Activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Cocurricular Activities	-	-	-	-	-
School Sponsored - Athletics					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Athletics	-	-	-	-	-
Before/After School Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	-	-	-	-	-
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Summer School	-	-	-	-	-
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	-	-	-	-	-
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs	-	-	-	-	-
Total Other Instructional Programs	53,820	17,940	71,760	71,760	-
TOTAL INSTRUCTION	1,030,352	25,910	1,056,262	966,086	90,176

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

Samuel Smith Elementary School					
2011					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ 1,694	\$ -	\$ 1,694	\$ 1,635	\$ 59
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	100	-	100	42	58
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	1,794	-	1,794	1,677	117
Health Services:					
Salaries	20,200	-	20,200	20,200	-
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	75	-	75	48	27
Other Purchased Services	275	-	275	80	195
Supplies and Materials	1,450	-	1,450	547	903
Other Objects	175	-	175	-	175
Total Health Services:	22,175	-	22,175	20,875	1,300
Guidance Services:					
Salaries of Other Professional Staff	18,133	-	18,133	18,133	-
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Service:	4,740	-	4,740	3,773	967
Other Purchased Services	-	-	-	-	-
Supplies and Materials	300	-	300	117	183
Other Objects	-	-	-	-	-
Total Guidance Services	23,173	-	23,173	22,023	1,150
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches:	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	-	-	-	-	-
Educational Media Services / School Library:					
Salaries	55,320	(18,440)	36,880	36,880	-
Salaries of Teachnology Specialists	8,048	-	8,048	7,988	60
Purch. Professional/Technical Services	500	-	500	495	5
Other Purchased Services	-	-	-	-	-
Supplies & Materials	3,000	-	3,000	2,927	73
Total Educational Media Services / School Library:	66,868	(18,440)	48,428	48,290	138

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

	Samuel Smith Elementary School				
	Original Budget	Budget Transfers	2011		
			Final Budget	Actual	Variance
<u>Undistributed Expenditures (Continued):</u>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	300	-	300	210	90
Supplies and Materials	-	-	-	-	-
Other Objects	150	-	150	-	150
Total Instructional Staff Training Services	450	-	450	210	240
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	36,955	-	36,955	36,763	192
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	53,710	-	53,710	53,200	510
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	4,467	-	4,467	685	3,782
Supplies and Materials	3,500	-	3,500	2,177	1,323
Other Objects	2,465	-	2,465	40	2,425
Total Support Services - School Administration	101,097	-	101,097	92,865	8,232
Security Services:					
Salaries	7,523	(7,523)	-	-	-
Purchased Professional & Technical Services	-	3,969	3,969	1,326	2,643
Supplies and Materials	-	-	-	-	-
Total Security Services	7,523	(3,554)	3,969	1,326	2,643
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	2,000	-	2,000	1,060	940
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	2,000	-	2,000	1,060	940
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	11,000	-	11,000	11,000	-
Other Retirement Contributions - PERS	11,882	4,354	16,236	16,236	-
Workman's Compensation	15,280	-	15,280	15,280	-
Health Benefits	188,027	(3,800)	184,227	184,227	-
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	226,189	554	226,743	226,743	-
TOTAL UNDISTRIBUTED EXPENDITURES	451,269	(21,440)	429,829	415,069	14,760
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 1,481,621	\$ 4,470	\$ 1,486,091	\$ 1,381,155	\$ 104,936

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

	Samuel Smith Elementary School				
	2011				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 1,481,621	\$ 4,470	\$ 1,486,091	\$ 1,381,155	\$ 104,936
Other Financing Sources:					
Operating Transfer In	1,481,621	4,470	1,486,091	1,381,155	104,936
Total Other Financing Sources	1,481,621	4,470	1,486,091	1,381,155	104,936
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

Wilbur Watts Intermediate School					
2011					
EXPENDITURES:	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>GENERAL CURRENT EXPENSE</u>					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	1,342,720	(15,751)	1,326,969	1,288,037	38,932
Grades 6-8	419,778	54,232	474,010	461,790	12,220
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	13,830	-	13,830	13,480	350
Purchased Professional - Educational Services	3,000	-	3,000	-	3,000
Purchased Technical Services	42,130	-	42,130	40,309	1,821
Other Purchased Services	30,240	-	30,240	20,658	9,582
General Supplies	67,520	12,990	80,510	76,050	4,460
Textbooks	16,000	(11,990)	4,010	4,005	5
Other Objects	7,500	2,000	9,500	7,768	1,732
Total Regular Programs - Instruction	1,942,718	41,481	1,984,199	1,912,097	72,102
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	174,096	(5,000)	169,096	164,581	4,515
Other Salaries for Instruction	62,941	(8,000)	54,941	46,307	8,634
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	5,100	-	5,100	3,413	1,687
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	242,137	(13,000)	229,137	214,301	14,836
Resource Room/Resource Center:					
Salaries of Teachers	430,293	(1,200)	429,093	428,410	683
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	2,000	-	2,000	949	1,051
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	432,293	(1,200)	431,093	429,359	1,734
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full-Time	-	-	-	-	-
Total Special Education - Instruction	674,430	(14,200)	660,230	643,660	16,570

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

	Wilbur Watts Intermediate School				
	2011				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 33,570	\$ 23,913	\$ 57,483	\$ 55,083	\$ 2,400
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	33,570	23,913	57,483	55,083	2,400
School Sponsored - Cocurricular Activities:					
Salaries	5,295	-	5,295	3,430	1,865
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	400	-	400	-	400
Total School Sponsored - Cocurricular Activities	5,695	-	5,695	3,430	2,265
School Sponsored - Athletics					
Salaries	5,220	-	5,220	5,220	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Athletics	5,220	-	5,220	5,220	-
Before/After School Programs - Instruction:					
Salaries of Teachers	17,934	(8,500)	9,434	4,953	4,481
Salaries of Teacher Tutors	-	8,500	8,500	8,150	350
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	17,934	-	17,934	13,103	4,831
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Summer School	-	-	-	-	-
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	-	-	-	-	-
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs:	-	-	-	-	-
Total Other Instructional Programs	62,419	23,913	86,332	76,836	9,496
TOTAL INSTRUCTION	2,679,567	51,194	2,730,761	2,632,593	98,168

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

	Wilbur Watts Intermediate School				
	2011				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ 5,160	\$ (1,795)	\$ 3,365	\$ 3,271	\$ 94
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	350	-	350	-	350
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	5,510	(1,795)	3,715	3,271	444
Health Services:					
Salaries	55,240	2,852	58,092	57,992	100
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	100	-	100	96	4
Other Purchased Services	400	-	400	75	325
Supplies and Materials	2,200	-	2,200	1,140	1,060
Other Objects	175	-	175	-	175
Total Health Services:	58,115	2,852	60,967	59,303	1,664
Guidance Services:					
Salaries of Other Professional Staff	94,160	-	94,160	93,474	686
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	2,200	-	2,200	600	1,600
Other Purchased Professional & Technical Services:	7,000	-	7,000	4,948	2,052
Other Purchased Services	-	-	-	-	-
Supplies and Materials	970	-	970	426	544
Other Objects	710	-	710	350	360
Total Guidance Services	105,040	-	105,040	99,798	5,242
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	7,350	-	7,350	4,158	3,192
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	7,350	-	7,350	4,158	3,192
Educational Media Services / School Library:					
Salaries	59,240	-	59,240	59,240	-
Salaries of Teachnology Specialists	16,094	-	16,094	15,976	118
Purch. Professional/Technical Services	500	-	500	450	50
Other Purchased Services	5,568	-	5,568	2,594	2,974
Supplies & Materials	7,300	-	7,300	7,023	277
Total Educational Media Services / School Library:	88,702	-	88,702	85,283	3,419

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

Wilbur Watts Intermediate School				
2011				
Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures (Continued):</u>				
Instructional Staff Training Services:				
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-
Other Salaries	-	-	-	-
Other Purchased Services	525	-	525	495
Supplies and Materials	-	-	-	-
Other Objects	500	-	500	-
Total Instructional Staff Training Services	1,025	-	1,025	495
Support Services - School Administration:				
Salaries of Principals / Assistant Principals	110,000	12,818	122,818	122,817
Salaries of Other Professional Staff	-	-	-	-
Salaries of Secretarial/Clerical Assistants	68,571	-	68,571	65,952
Purchased Professional & Technical Services	-	-	-	-
Other Purchased Services	6,726	-	6,726	3,925
Supplies and Materials	6,000	-	6,000	5,020
Other Objects	4,125	-	4,125	2,372
Total Support Services - School Administration	195,422	12,818	208,240	200,086
Security Services:				
Salaries	31,185	(25,244)	5,941	2,778
Purchased Professional & Technical Services	24,500	17,500	42,000	35,581
Supplies and Materials	300	-	300	-
Total Security Services	55,985	(7,744)	48,241	38,359
Student Transportation Services:				
Contr. Serv. (Between Home & School) - Vendors	9,000	(2,000)	7,000	2,325
Miscellaneous Expenditures	-	-	-	-
Total Student Transportation Services	9,000	(2,000)	7,000	2,325
Unallocated Benefits - Employee Benefits:				
Social Security Contribution	23,000	-	23,000	23,000
Other Retirement Contributions - PERS	29,706	10,883	40,589	40,589
Workman's Compensation	34,727	-	34,727	34,727
Health Benefits	642,892	(5,239)	637,653	567,711
Other Employee Benefits	-	-	-	-
Total Unallocated Benefits - Employee Benefits	730,325	5,644	735,969	666,027
TOTAL UNDISTRIBUTED EXPENDITURES	1,256,474	9,775	1,266,249	1,159,105
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 3,936,041	\$ 60,969	\$ 3,997,010	\$ 3,791,698

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2011

	Wilbur Watts Intermediate School				
	Original Budget	Budget Transfers	2011		
			Final Budget	Actual	Variance
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 3,936,041	\$ 60,969	\$ 3,997,010	\$ 3,791,698	\$ 205,312
Other Financing Sources:					
Operating Transfer In	3,936,041	60,969	3,997,010	3,791,698	205,312
Total Other Financing Sources	3,936,041	60,969	3,997,010	3,791,698	205,312
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2011

Burlington City Junior/Senior High School					
2011					
EXPENDITURES:	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>GENERAL CURRENT EXPENSE</u>					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	1,023,028	14,403	1,037,431	1,031,497	5,934
Grades 9-12	3,235,504	(106,995)	3,128,509	2,933,512	194,997
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	57,850	(7,500)	50,350	34,185	16,165
Purchased Technical Services	72,375	-	72,375	65,981	6,394
Other Purchased Services	74,665	-	74,665	50,976	23,689
General Supplies	154,240	12,700	166,940	148,888	18,052
Textbooks	20,000	11,300	31,300	26,136	5,164
Other Objects	13,250	-	13,250	8,827	4,423
Total Regular Programs - Instruction	4,650,912	(76,092)	4,574,820	4,300,002	274,818
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	250,606	-	250,606	249,341	1,265
Other Salaries for Instruction	149,762	-	149,762	136,451	13,311
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	6,800	(1,615)	5,185	4,128	1,057
Textbooks	1,500	1,615	3,115	3,022	93
Other Objects	-	-	-	-	-
Total Multiple Disabilities	408,668	-	408,668	392,942	15,726
Resource Room/Resource Center:					
Salaries of Teachers	1,071,709	-	1,071,709	1,031,189	40,520
Other Salaries for Instruction	73,262	5,305	78,567	74,870	3,697
Other Purchased Services	-	-	-	-	-
General Supplies	5,000	-	5,000	1,874	3,126
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center	1,149,971	5,305	1,155,276	1,107,933	47,343
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full-Time	-	-	-	-	-
Total Special Education - Instruction	1,558,639	5,305	1,563,944	1,500,875	63,069

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2011

Burlington City Junior/Senior High School

	2011				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 110,715	\$ (58,140)	\$ 52,575	\$ 52,274	\$ 301
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	110,715	(58,140)	52,575	52,274	301
School Sponsored - Cocurricular Activities:					
Salaries	118,994	19,604	138,598	135,825	2,773
Purchased Services	9,900	-	9,900	8,373	1,527
Supplies and Materials	4,635	12,000	16,635	13,056	3,579
Other Objects	18,015	(3,500)	14,515	12,855	1,660
Total School Sponsored - Cocurricular Activities	151,544	28,104	179,648	170,109	9,539
School Sponsored - Athletics					
Salaries	314,112	(19,604)	294,508	280,426	14,082
Purchased Services	37,246	(3,000)	34,246	27,088	7,158
Supplies and Materials	29,000	3,000	32,000	31,688	312
Other Objects	4,350	-	4,350	4,350	-
Total School Sponsored - Athletics	384,708	(19,604)	365,104	343,552	21,552
Before/After School Programs - Instruction:					
Salaries of Teachers	19,600	-	19,600	15,026	4,574
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	19,600	-	19,600	15,026	4,574
Summer School - Instruction:					
Salaries of Teachers	89,200	-	89,200	72,128	17,072
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	3,840	-	3,840	1,124	2,716
Total Summer School	93,040	-	93,040	73,252	19,788
Alternative Education Program					
Instruction:					
Salaries of Teachers	52,920	-	52,920	47,841	5,079
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	1,500	-	1,500	924	576
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	54,420	-	54,420	48,765	5,655
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs:	-	-	-	-	-
Total Other Instructional Programs	814,027	(49,640)	764,387	702,978	61,409
TOTAL INSTRUCTION	7,023,578	(120,427)	6,903,151	6,503,855	399,296

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2011

Burlington City Junior/Senior High School					
	2011				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ 14,738	\$ (11,374)	\$ 3,364	\$ 3,271	\$ 93
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	400	-	400	-	400
Supplies and Materials	200	-	200	-	200
Total Attendance and Social Work Services	15,338	(11,374)	3,964	3,271	693
Health Services:					
Salaries	106,055	30,020	136,075	128,782	7,293
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	-	15,000	15,000	13,036	1,964
Other Purchased Services	400	-	400	84	316
Supplies and Materials	3,100	(20)	3,080	2,100	980
Other Objects	175	-	175	-	175
Total Health Services:	109,730	45,000	154,730	144,002	10,728
Guidance Services:					
Salaries of Other Professional Staff	399,384	-	399,384	387,266	12,118
Salaries of Secretarial & Clerical Assistants	99,550	-	99,550	98,867	683
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Services	12,850	-	12,850	9,600	3,250
Other Purchased Services	4,350	730	5,080	4,238	842
Supplies and Materials	12,400	(730)	11,670	8,366	3,304
Other Objects	2,846	-	2,846	2,766	80
Total Guidance Services	531,380	-	531,380	511,103	20,277
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	62,520	-	62,520	62,507	13
Salaries of Other Professional Staff	17,885	(6,298)	11,587	8,452	3,135
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	88,240	-	88,240	87,750	490
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	168,645	(6,298)	162,347	158,709	3,638
Educational Media Services / School Library:					
Salaries	71,660	-	71,660	69,700	1,960
Salaries of Technology Specialists	40,234	-	40,234	39,940	294
Purch. Professional/Technical Services	500	525	1,025	975	50
Other Purchased Services	4,085	7,798	11,883	11,470	413
Supplies & Materials	13,300	(525)	12,775	11,013	1,762
Total Educational Media Services / School Library:	129,779	7,798	137,577	133,098	4,479

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 for the Fiscal Year Ended June 30, 2011

Burlington City Junior/Senior High School					
2011					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures (Continued):</u>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	2,025	(700)	1,325	775	550
Supplies and Materials	-	-	-	-	-
Other Objects	1,000	(800)	200	-	200
Total Instructional Staff Training Services	3,025	(1,500)	1,525	775	750
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	361,764	(4,948)	356,816	337,592	19,224
Salaries of Other Professional Staff	133,240	-	133,240	130,725	2,515
Salaries of Secretarial/Clerical Assistants	176,860	-	176,860	174,820	2,040
Purchased Professional & Technical Services	4,000	-	4,000	1,910	2,090
Other Purchased Services	23,150	2,750	25,900	18,902	6,998
Supplies and Materials	15,100	-	15,100	12,502	2,598
Other Objects	29,330	-	29,330	28,177	1,153
Total Support Services - School Administration	743,444	(2,198)	741,246	704,628	36,618
Security Services:					
Salaries	50,793	(50,793)	-	-	-
Purchased Professional & Technical Services	127,670	50,793	178,463	144,692	33,771
Supplies and Materials	4,760	-	4,760	1,972	2,788
Total Security Services	183,223	-	183,223	146,664	36,559
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	50,000	-	50,000	28,309	21,691
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	50,000	-	50,000	28,309	21,691
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	114,435	-	114,435	114,435	-
Other Retirement Contributions - PERS	59,412	42,061	101,473	101,472	1
Workman's Compensation	69,719	-	69,719	69,719	-
Health Benefits	1,783,771	(397,364)	1,386,407	1,359,407	27,000
Other Employee Benefits	-	75,303	75,303	75,302	1
Total Unallocated Benefits - Employee Benefits	2,027,337	(280,000)	1,747,337	1,720,335	27,002
TOTAL UNDISTRIBUTED EXPENDITURES	3,961,901	(248,572)	3,713,329	3,550,894	162,435
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 10,985,479	\$ (368,999)	\$ 10,616,480	\$ 10,054,749	\$ 561,731

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2011

	Burlington City Junior/Senior High School				
	Original Budget	Budget Transfers	2011		Variance
			Final Budget	Actual	
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 10,985,479	\$ (368,999)	\$ 10,616,480	\$ 10,054,749	\$ 561,731
Other Financing Sources:					
Operating Transfer In	10,985,479	(368,999)	10,616,480	10,054,749	561,731
Total Other Financing Sources	10,985,479	(368,999)	10,616,480	10,054,749	561,731
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

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**SPECIAL REVENUE FUND
DETAILED STATEMENTS**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted for specific purposes.

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Combining Statement of Revenues and Expenditures - Budgetary Basis
for the Fiscal Year ended June 30, 2011

	Brought Forward (From E-1a)	Brought Forward (From E-1b)	Brought Forward (From E-1c)	Brought Forward (From E-1d)	Totals 2011
REVENUES:					
State sources	\$ -	\$ -	\$ 2,889,786	\$ 224,063	\$ 3,113,849
Federal sources	579,156	899,259	51,605	-	1,530,020
Total revenues	\$ 579,156	\$ 899,259	\$ 2,941,391	\$ 224,063	\$ 4,643,869
EXPENDITURES:					
<u>Instruction:</u>					
Salaries of teachers	\$ 255,778	\$ 119,677	\$ 1,157,447	\$ -	\$ 1,532,902
Other salaries for instruction	5,800	17,454	228,342	-	251,596
Purchased professional and technical services	59,505	2,430	-	-	61,935
Other purchased services	10,026	-	-	-	10,026
Tuition	-	419,369	-	-	419,369
General supplies	140,597	21,338	136,694	-	298,629
Textbooks	-	-	-	32,505	32,505
Other objects	-	-	7,787	-	7,787
Total instruction	471,706	580,268	1,530,270	32,505	2,614,749
<u>Support Services:</u>					
Salaries of supervisors for instruction	-	-	80,585	-	80,585
Salaries of other professional staff	9,240	117,286	184,683	-	311,209
Salaries of secretarial and clerical assistants	-	-	34,151	-	34,151
Other salaries for instruction	-	-	119,282	-	119,282
Other salaries	3,609	-	107,280	-	110,889
Personal services - employee benefits	55,602	87,666	611,867	-	755,135
Purchased professional educational services	6,600	7,389	9,577	-	23,566
Other purchased professional services	2,391	-	5,204	-	7,595
Purchased Professional Services	-	103,769	61,089	191,558	356,416
Purchased technical services	-	-	-	-	-
Repair and Maintenance Services	-	-	101,066	-	101,066
Leases/Rentals	-	-	8,143	-	8,143
Contracted services - transportation	-	-	480	-	480
Travel	1,732	-	97	-	1,829
Other purchased services	22,768	800	1,837	-	25,405
Supplies and materials	5,508	2,081	21,482	-	29,071
Other objects	-	-	-	-	-
Total support services	107,450	318,991	1,346,823	191,558	1,964,822
<u>Facilities acq. and construction services</u>					
Instructional equipment	-	-	150,000	-	150,000
Non-instructional equipment	-	-	-	-	-
Total facilities acq. and construction services	-	-	150,000	-	150,000
Total expenditures	579,156	899,259	3,027,093	224,063	4,729,571
Other financing sources (uses)					
Transfer in from General Fund	-	-	85,702	-	85,702
Contribution to Whole School Reform	-	-	-	-	-
Total other financing sources (uses)	-	-	85,702	-	85,702
Total outflows	579,156	899,259	2,941,391	224,063	4,643,869
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Combining Statement of Revenues and Expenditures - Budgetary Basis
for the Fiscal Year ended June 30, 2011

	<u>Title I</u>		<u>Title I / SIA</u>	
	<u>2010/2011 Grant</u>	<u>2009/2010 Prior Year</u>	<u>2010/2011 Grant</u>	<u>2009/2010 Prior Year</u>
REVENUES:				
State sources	\$ -	\$ -	\$ -	\$ -
Federal sources	383,170	83,793	31,889	13,005
Total revenues	<u>\$ 383,170</u>	<u>\$ 83,793</u>	<u>\$ 31,889</u>	<u>\$ 13,005</u>
EXPENDITURES:				
<u>Instruction:</u>				
Salaries of teachers	\$ 188,034	\$ 32,525	\$ 5,219	\$ -
Other salaries for instruction	-	4,573	1,227	-
Purchased professional and technical services	57,336	2,169	-	-
Other purchased services	10,026	-	-	-
Tuition	-	-	-	-
General supplies	49,835	29,472	23,489	13,005
Textbooks	-	-	-	-
Other objects	-	-	-	-
Total instruction	<u>305,231</u>	<u>68,739</u>	<u>29,935</u>	<u>13,005</u>
<u>Support Services:</u>				
Salaries of supervisors for instruction	-	-	-	-
Salaries of other professional staff	7,980	-	1,260	-
Salaries of secretarial and clerical assistants	-	-	-	-
Other salaries for instruction	-	-	-	-
Other salaries	-	3,609	-	-
Personal services - employee benefits	43,367	3,114	589	-
Purchased professional educational services	150	6,450	-	-
Other purchased professional services	-	-	-	-
Purchased professional services	-	-	-	-
Purchased technical services	-	-	-	-
Leases/Rentals	-	-	-	-
Contracted services - transportation	-	-	-	-
Travel	874	-	-	-
Other purchased services	20,194	1,797	105	-
Supplies and materials	5,374	84	-	-
Other objects	-	-	-	-
Total support services	<u>77,939</u>	<u>15,054</u>	<u>1,954</u>	<u>-</u>
<u>Facilities acq. and construction services</u>				
Instructional equipment	-	-	-	-
Non-instructional equipment	-	-	-	-
Total facilities acq. and construction services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>383,170</u>	<u>83,793</u>	<u>31,889</u>	<u>13,005</u>
Other financing sources (uses)				
Transfer in from General Fund	-	-	-	-
Contribution to Whole School Reform	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total outflows	<u>383,170</u>	<u>83,793</u>	<u>31,889</u>	<u>13,005</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Title II - A		Title II - D		Title III		Carried Forward (To E-1)
2010/2011 Grant	2009/2010 Prior Year	2010/2011 Grant	2009/2010 Prior Year	2010/2011 Grant	2009/2010 Prior Year	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
39,515	2,391	2,902	3,471	16,146	2,874	579,156
<u>\$ 39,515</u>	<u>\$ 2,391</u>	<u>\$ 2,902</u>	<u>\$ 3,471</u>	<u>\$ 16,146</u>	<u>\$ 2,874</u>	<u>\$ 579,156</u>
\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 255,778
-	-	-	-	-	-	5,800
-	-	-	-	-	-	59,505
-	-	-	-	-	-	10,026
-	-	-	-	-	-	-
-	-	2,305	3,471	16,146	2,874	140,597
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>30,000</u>	<u>-</u>	<u>2,305</u>	<u>3,471</u>	<u>16,146</u>	<u>2,874</u>	<u>471,706</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	9,240
-	-	-	-	-	-	-
-	-	-	-	-	-	-
8,532	-	-	-	-	-	3,609
-	-	-	-	-	-	55,602
-	2,391	-	-	-	-	6,600
-	-	-	-	-	-	2,391
-	-	-	-	-	-	-
-	-	-	-	-	-	-
858	-	-	-	-	-	1,732
75	-	597	-	-	-	22,768
50	-	-	-	-	-	5,508
-	-	-	-	-	-	-
<u>9,515</u>	<u>2,391</u>	<u>597</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>107,450</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>39,515</u>	<u>2,391</u>	<u>2,902</u>	<u>3,471</u>	<u>16,146</u>	<u>2,874</u>	<u>579,156</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>39,515</u>	<u>2,391</u>	<u>2,902</u>	<u>3,471</u>	<u>16,146</u>	<u>2,874</u>	<u>579,156</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BURLINGTON CITY SCHOOL DISTRICT

Special Revenue Fund

Combining Statement of Revenues and Expenditures - Budgetary Basis
for the Fiscal Year ended June 30, 2011

	<u>Title IV</u>			
	<u>2010/2011</u>	<u>2009/2010</u>	<u>ARRA</u>	<u>ARRA</u>
	<u>Grant</u>	<u>Prior Year</u>	<u>Title I</u>	<u>Title I/SIA</u>
REVENUES:				
State sources	\$ -	\$ -	\$ -	\$ -
Federal sources	2,162	6,682	134,467	10,130
Total revenues	<u>\$ 2,162</u>	<u>\$ 6,682</u>	<u>\$ 134,467</u>	<u>\$ 10,130</u>
EXPENDITURES:				
<i>Instruction:</i>				
Salaries of teachers	\$ -	\$ -	\$ 51,189	\$ -
Other salaries for instruction	-	-	-	-
Purchased professional and technical services	1,270	1,160	-	-
Other purchased services	-	-	-	-
Tuition	-	-	-	-
General supplies	892	5,522	-	10,130
Textbooks	-	-	-	-
Other objects	-	-	-	-
Total instruction	<u>2,162</u>	<u>6,682</u>	<u>51,189</u>	<u>10,130</u>
<i>Support Services:</i>				
Salaries of Supervisors for Instruction	-	-	-	-
Salaries of other professional staff	-	-	39,406	-
Salaries of secretarial and clerical assistants	-	-	-	-
Other salaries for instruction	-	-	-	-
Other salaries	-	-	-	-
Personal services - employee benefits	-	-	33,602	-
Purchased professional educational services	-	-	7,389	-
Other purchased professional services	-	-	-	-
Purchased professional services	-	-	-	-
Purchased technical services	-	-	-	-
Leases/Rentals	-	-	-	-
Contracted services - transportation	-	-	-	-
Travel	-	-	-	-
Other purchased services	-	-	800	-
Supplies and materials	-	-	2,081	-
Other objects	-	-	-	-
Total support services	<u>-</u>	<u>-</u>	<u>83,278</u>	<u>-</u>
<i>Facilities acq. and construct. services</i>				
Instructional equipment	-	-	-	-
Non-instructional equipment	-	-	-	-
Total facilities acq. and construct. services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>2,162</u>	<u>6,682</u>	<u>134,467</u>	<u>10,130</u>
Other financing sources (uses)				
Transfer in from General Fund	-	-	-	-
Contribution to Whole School Reform	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total outflows	<u>2,162</u>	<u>6,682</u>	<u>134,467</u>	<u>10,130</u>
Excess (Deficiency) of Revenues Over (Under)				
Expenditures and Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IDEA B		ARRA	IDEA B - PK	ARRA	Carried
2010/2011	2009/2010	IDEA-B	2010/2011	IDEA B - PK	Forward
Current Yr.	Prior Year	Basic	Current Yr.		(To E-1)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
471,311	20,623	222,687	24,057	7,140	899,259
<u>\$ 471,311</u>	<u>\$ 20,623</u>	<u>\$ 222,687</u>	<u>\$ 24,057</u>	<u>\$ 7,140</u>	<u>\$ 899,259</u>
\$ -	\$ -	\$ 57,840	\$ 10,648	\$ -	\$ 119,677
-	-	17,454	-	-	17,454
-	-	-	-	-	2,430
-	-	-	-	-	-
398,746	20,623	-	-	-	419,369
-	-	-	4,794	-	21,338
-	-	-	-	-	-
-	-	-	-	-	-
<u>398,746</u>	<u>20,623</u>	<u>75,294</u>	<u>15,442</u>	<u>-</u>	<u>580,268</u>
-	-	-	-	-	-
20,840	-	51,336	-	5,704	117,286
-	-	-	-	-	-
-	-	-	-	-	-
1,594	-	47,424	3,610	1,436	87,666
-	-	-	-	-	7,389
-	-	-	-	-	-
50,131	-	48,633	5,005	-	103,769
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	800
-	-	-	-	-	2,081
-	-	-	-	-	-
<u>72,565</u>	<u>-</u>	<u>147,393</u>	<u>8,615</u>	<u>7,140</u>	<u>318,991</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>471,311</u>	<u>20,623</u>	<u>222,687</u>	<u>24,057</u>	<u>7,140</u>	<u>899,259</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>471,311</u>	<u>20,623</u>	<u>222,687</u>	<u>24,057</u>	<u>7,140</u>	<u>899,259</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Combining Statement of Revenues and Expenditures - Budgetary Basis
for the Fiscal Year ended June 30, 2011

	Local Grant Rider U. Connect-Ed	Fresh Fruit & Vegetable Program	Preschool Education Aid	Local Grant NJCSHDP (CDC)
REVENUES:				
State sources	\$ -	\$ -	\$2,840,157	\$ 6,349
Federal sources	4,450	10,947		-
Total revenues	\$ 4,450	\$ 10,947	\$2,840,157	\$ 6,349
EXPENDITURES:				
<u>Instruction:</u>				
Salaries of teachers	\$ -	\$ -	\$1,154,182	\$ -
Other salaries for instruction	-	-	228,342	-
Purchased professional and technical services	-	-	-	-
Other purchased services	-	-	-	-
Tuition	-	-	-	-
General supplies	-	-	123,052	-
Textbooks	-	-	-	-
Other objects	-	-	7,337	-
Total instruction	-	-	1,512,913	-
<u>Support Services:</u>				
Salaries of supervisors for instruction	-	-	80,585	-
Salaries of other professional staff	1,950	-	182,733	-
Salaries of secretarial and clerical assistants	-	-	34,151	-
Other salaries for instruction	-	-	119,282	-
Other salaries	-	-	106,280	1,000
Personal services - employee benefits	-	-	611,617	-
Purchased professional educational services	2,500	-	7,077	-
Other purchased professional services	-	-	5,204	-
Purchased professional services	-	-	-	-
Purchased technical services	-	-	-	-
Repair & Maintenance Services	-	-	101,066	-
Leases/Rentals	-	-	8,143	-
Contracted services - transportation	-	-	480	-
Travel	-	-	7	-
Other purchased services	-	932	-	905
Supplies and materials	-	10,015	6,321	4,444
Other objects	-	-	-	-
Total support services	4,450	10,947	1,262,946	6,349
<u>Facilities acq. and construct. services</u>				
Instructional equipment	-	-	150,000	-
Non-instructional equipment	-	-	-	-
Total facilities acq. and construct. services	-	-	150,000	-
Total expenditures	4,450	10,947	2,925,859	6,349
Other financing sources (uses)				
Transfer in from General Fund	-	-	85,702	-
Contribution to School Based Budgets	-	-	-	-
Total other financing sources (uses)	-	-	85,702	-
Total outflows	4,450	10,947	2,840,157	6,349
Excess (Deficiency) of Revenues Over (Under)				
Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -

Local Grant Ulysses Grant Colloquia	Perkins Voc. Ed. 2010/2011 Current Yr.	N.J. Nonpublic Nursing Aid	Local Grant NJPIRC	Summer Nutrition Summer 2010	Carried Forward (To E-1)
\$ 3,515	\$ - 15,810	\$ 39,063 -	\$ 702 -	\$ - 20,398	\$ 2,889,786 51,605
<u>\$ 3,515</u>	<u>\$ 15,810</u>	<u>\$ 39,063</u>	<u>\$ 702</u>	<u>\$ 20,398</u>	<u>\$ 2,941,391</u>
\$ 3,265	\$ -	\$ -	\$ -	\$ -	\$ 1,157,447
-	-	-	-	-	228,342
-	-	-	-	-	-
-	13,642	-	-	-	136,694
-	450	-	-	-	7,787
<u>3,265</u>	<u>14,092</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,530,270</u>
-	-	-	-	-	80,585
-	-	-	-	-	184,683
-	-	-	-	-	34,151
-	-	-	-	-	119,282
250	-	-	-	-	107,280
-	-	-	-	-	611,867
-	-	-	-	-	9,577
-	1,628	39,063	-	20,398	5,204
-	-	-	-	-	61,089
-	-	-	-	-	101,066
-	-	-	-	-	8,143
-	-	-	-	-	480
-	90	-	-	-	97
-	-	-	-	-	1,837
-	-	-	702	-	21,482
<u>250</u>	<u>1,718</u>	<u>39,063</u>	<u>702</u>	<u>20,398</u>	<u>1,346,823</u>
-	-	-	-	-	150,000
-	-	-	-	-	-
-	-	-	-	-	150,000
<u>3,515</u>	<u>15,810</u>	<u>39,063</u>	<u>702</u>	<u>20,398</u>	<u>3,027,093</u>
-	-	-	-	-	85,702
-	-	-	-	-	-
-	-	-	-	-	85,702
<u>3,515</u>	<u>15,810</u>	<u>39,063</u>	<u>702</u>	<u>20,398</u>	<u>2,941,391</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Combining Statement of Revenues and Expenditures - Budgetary Basis
for the Fiscal Year ended June 30, 2011

	N.J. Nonpublic Auxiliary Services Ch. 192			
	<u>Comp Ed.</u>	<u>ESL</u>	<u>Home Instruction</u>	<u>Transportation</u>
REVENUES:				
State sources	\$ 87,247	\$ -	\$ 339	\$ 31,374
Federal sources	-	-	-	-
Total revenues	\$ 87,247	\$ -	\$ 339	\$ 31,374
EXPENDITURES:				
<u>Instruction:</u>				
Salaries of teachers	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-
Purchased professional and technical services	-	-	-	-
Other purchased services	-	-	-	-
Tuition	-	-	-	-
General supplies	-	-	-	-
Textbooks	-	-	-	-
Other objects	-	-	-	-
Total instruction	-	-	-	-
<u>Support Services:</u>				
Salaries of supervisors for instruction	-	-	-	-
Salaries of other professional staff	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-
Other salaries for instruction	-	-	-	-
Other salaries	-	-	-	-
Personal services - employee benefits	-	-	-	-
Purchased professional educational services	-	-	-	-
Other purchased professional services	-	-	-	-
Purchased professional services	87,247	-	339	31,374
Purchased technical services	-	-	-	-
Leases/Rentals	-	-	-	-
Contracted services - transportation	-	-	-	-
Travel	-	-	-	-
Other purchased services	-	-	-	-
Supplies and materials	-	-	-	-
Other objects	-	-	-	-
Total support services	87,247	-	339	31,374
<u>Facilities acq. and construct. services</u>				
Instructional equipment	-	-	-	-
Non-instructional equipment	-	-	-	-
Total facilities acq. and construct. services	-	-	-	-
Total expenditures	87,247	-	339	31,374
Other financing sources (uses)				
Transfer in from General Fund	-	-	-	-
Contribution to Whole School Reform	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Total outflows	87,247	-	339	31,374
Excess (Deficiency) of Revenues Over (Under)				
Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -

N.J. Nonpublic Handicapped Services Ch. 193			N.J. Nonpublic Textbook Aid	Carried Forward (To E-1)
Examination & Classification	Corrective Speech	Supplemental Instruction		
\$ 32,371	\$ 17,993	\$ 22,234	\$ 32,505	\$ 224,063
-	-	-	-	-
<u>\$ 32,371</u>	<u>\$ 17,993</u>	<u>\$ 22,234</u>	<u>\$ 32,505</u>	<u>\$ 224,063</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	32,505	32,505
-	-	-	-	-
-	-	-	<u>32,505</u>	<u>32,505</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
32,371	17,993	22,234	-	191,558
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>32,371</u>	<u>17,993</u>	<u>22,234</u>	<u>-</u>	<u>191,558</u>
-	-	-	-	-
-	-	-	-	-
<u>32,371</u>	<u>17,993</u>	<u>22,234</u>	<u>32,505</u>	<u>224,063</u>
-	-	-	-	-
-	-	-	-	-
<u>32,371</u>	<u>17,993</u>	<u>22,234</u>	<u>32,505</u>	<u>224,063</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - All Programs
Budgetary Basis
For the Year Ended June 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,170,474	\$ (16,100)	\$ 1,154,374	\$ 1,154,183	\$ 191
Other Salaries for Instruction	261,614	(31,500)	230,114	228,342	1,772
Other Purchased Services	-	-	-	-	-
General Supplies	60,250	70,000	130,250	123,052	7,198
Other Objects	11,875	(2,400)	9,475	7,337	2,138
Total Instruction	1,504,213	20,000	1,524,213	1,512,914	11,299
Support Services:					
Salary of Supervisors of Instruction	82,723	-	82,723	80,585	2,138
Salary of Other Professional Staff	191,439	(6,000)	185,439	182,733	2,706
Salary of Secretarial and Clerical Assistants	36,240	-	36,240	34,151	2,089
Other Salaries	128,284	(22,000)	106,284	106,280	4
Salary of Parent/Community Liason	31,413	-	31,413	31,241	172
Salary of Master Teacher	92,941	-	92,941	88,041	4,900
Personal Services - Employee Benefits	679,234	(65,100)	614,134	611,617	2,517
Purchased Educational Services - Contracted Pre-K	-	-	-	-	-
Other Purchased Professional Educational Services	25,000	(17,900)	7,100	7,077	23
Other Purchased Professional Services	10,000	(4,100)	5,900	5,204	696
Purchased Technical Services	-	-	-	-	-
Repair and Maintenance Services	15,000	90,300	105,300	101,065	4,235
Leases/Rentals	12,000	(1,200)	10,800	8,143	2,657
Contracted Services - Transportation - Wrap Around	-	-	-	-	-
Contracted Services - Field Trip Transportation	5,000	(4,000)	1,000	480	520
Travel	2,500	-	2,500	7	2,493
Other Purchased Services	-	-	-	-	-
Supplies and Materials	11,000	-	11,000	6,321	4,679
Other Objects	-	-	-	-	-
Total Support Services	1,322,774	(30,000)	1,292,774	1,262,945	29,829
Facilities Acquisition and Construction Services					
Instructional Equipment	140,000	10,000	150,000	150,000	-
Noninstructional Equipment	-	-	-	-	-
Total Facilities Acquisition & Construction Services	140,000	10,000	150,000	150,000	-
Total Expenditures	\$ 2,966,987	\$ -	\$ 2,966,987	\$ 2,925,859	\$ 41,128

CALCULATION OF BUDGET AND CARRYOVER

Total 2010-2011 Preschool Education Aid Allocation	\$ 2,754,630
Add: Actual PEA Carryover (June 30, 2010)	185,294
Add: Budgeted Transfer from General Fund	85,702
Total Preschool Education Aid Funds Available for 2010-2011 Budget	3,025,626
Less: 2010-2011 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	(2,966,987)
Available and Unbudgeted Preschool Education Aid Funds as of June 30, 2011	58,639
Add: June 30, 2011 Unexpended Preschool Education Aid	41,128
2010-2011 Carryover - Preschool Education Aid Programs	\$ 99,767
2010-2011 Preschool Education Aid Carryover Budgeted for Preschool Programs in 2011-2012	\$ 58,639

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - Full Day 3 year & 4 year - Regular
Budgetary Basis
For the Year Ended June 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,098,684	\$ (16,100)	\$ 1,082,584	\$ 1,082,393	\$ 191
Other Salaries for Instruction	261,614	(31,500)	230,114	228,342	1,772
Other Purchased Services	-	-	-	-	-
General Supplies	60,250	70,000	130,250	123,052	7,198
Other Objects	11,875	(2,400)	9,475	7,337	2,138
Total Instruction	1,432,423	20,000	1,452,423	1,441,124	11,299
Support Services:					
Salary of Supervisors of Instruction	82,723	-	82,723	80,585	2,138
Salary of Other Professional Staff	191,439	(6,000)	185,439	182,733	2,706
Salary of Secretarial and Clerical Assistants	36,240	-	36,240	34,151	2,089
Other Salaries	128,284	(22,000)	106,284	106,280	4
Salary of Parent/Community Liason	31,413	-	31,413	31,241	172
Salary of Master Teacher	92,941	-	92,941	88,041	4,900
Personal Services - Employee Benefits	665,322	(65,100)	600,222	597,705	2,517
Purchased Educational Services - Contracted Pre-K	-	-	-	-	-
Other Purchased Professional Educational Services	25,000	(17,900)	7,100	7,077	23
Other Purchased Professional Services	10,000	(4,100)	5,900	5,204	696
Purchased Technical Services	-	-	-	-	-
Repair and Maintenance Services	15,000	90,300	105,300	101,065	4,235
Leases/Rentals	12,000	(1,200)	10,800	8,143	2,657
Contracted Services - Transportation - Wrap Around	-	-	-	-	-
Contracted Services - Field Trip Transportation	5,000	(4,000)	1,000	480	520
Travel	2,500	-	2,500	7	2,493
Other Purchased Services	-	-	-	-	-
Supplies and Materials	11,000	-	11,000	6,321	4,679
Other Objects	-	-	-	-	-
Total Support Services	1,308,862	(30,000)	1,278,862	1,249,033	29,829
Facilities Acquisition and Construction Services					
Instructional Equipment	140,000	10,000	150,000	150,000	-
Noninstructional Equipment	-	-	-	-	-
Total Facilities Acquisition & Construction Services	140,000	10,000	150,000	150,000	-
Total Expenditures	\$ 2,881,285	\$ -	\$ 2,881,285	\$ 2,840,157	\$ 41,128

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - Special Education Inclusion Classroom Costs
Budgetary Basis
For the Year Ended June 30, 2011

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 71,790	\$ -	\$ 71,790	\$ 71,790	\$ -
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Instruction	<u>71,790</u>	<u>-</u>	<u>71,790</u>	<u>71,790</u>	<u>-</u>
Support Services:					
Salary of Supervisors of Instruction	-	-	-	-	-
Salary of Other Professional Staff	-	-	-	-	-
Salary of Secretarial and Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salary of Parent/Community Liason	-	-	-	-	-
Salary of Master Teacher	-	-	-	-	-
Personal Services - Employee Benefits	13,912	-	13,912	13,912	-
Purchased Educational Services - Contracted Pre-K	-	-	-	-	-
Other Purchased Professional Educational Services	-	-	-	-	-
Other Purchased Professional Services	-	-	-	-	-
Purchased Technical Services	-	-	-	-	-
Leases/Rentals	-	-	-	-	-
Contracted Services - Transportation - Wrap Around	-	-	-	-	-
Contracted Services - Field Trip Transportation	-	-	-	-	-
Travel	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Support Services	<u>13,912</u>	<u>-</u>	<u>13,912</u>	<u>13,912</u>	<u>-</u>
Facilities Acquisition and Construction Services					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-
Total Facilities Acquisition & Construction Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ 85,702</u>	<u>\$ -</u>	<u>\$ 85,702</u>	<u>\$ 85,702</u>	<u>\$ -</u>

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**CAPITAL PROJECTS FUND
DETAILED STATEMENTS**

The capital projects fund is used to account for the acquisition and construction of major facilities and equipment purchases other than those financed by proprietary funds.

**BURLINGTON CITY SCHOOL DISTRICT
Capital Projects Fund**

Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis
For the Year Ended June 30, 2011

Revenues and Other Financing Sources:

State sources - State School Building Aid - SDA Grant	\$ -
	<hr/>
Total Revenues	\$ -
	<hr/>

Expenditures and Other Financing Uses:

Purchased professional and technical services	-
Construction services	-
Equipment purchases	-
	<hr/>
Total Expenditures	-
	<hr/>

Excess (Deficiency) of revenues over (under) expenditures	\$ -
Fund Balance - July 1, 2010	<hr/> -
Fund Balance - June 30, 2011	<hr/> <hr/> \$ -

BURLINGTON CITY SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
Roof Repairs to Elias Boudinot Elementary School
From Inception and for the Year Ended June 30, 2011

	Prior Periods	Current Period	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State sources - SDA grant	\$ 263,383	\$ -	\$ 263,383	\$ 263,383
Bond proceeds and transfers	-	-	-	-
Contribution from private source	-	-	-	-
Transfer from capital reserve	-	-	-	-
Transfer from capital outlay	-	-	-	-
Total Revenues	<u>263,383</u>	<u>-</u>	<u>263,383</u>	<u>263,383</u>
Expenditures and Other Financing Uses:				
Purchased professional and technical services	15,800	-	15,800	15,800
Construction services	247,583	-	247,583	247,583
Equipment purchases	-	-	-	-
Total Expenditures	<u>263,383</u>	<u>-</u>	<u>263,383</u>	<u>263,383</u>
Excess (Deficiency) of revenues over (under) expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Additional Project Information:

DOE Project Number	0600-050-08-1000
SDA Project Number	0600-050-08-0EAI
Grant Date/Letter of Notification	5/21/2009
Bond Authorization/Referendum Date	Not Applicable
Bonds Authorized	Not Applicable
Original Project Authorized Cost	\$383,700
Additional Authorized Cost	\$0
Revised Authorized Cost	\$263,383
Percentage Increase Over Original Authorized Cost	0%
Percentage Completion	100%
Original Target Completion Date	September 1, 2009
Revised Target Completion Date	Not Applicable

BURLINGTON CITY SCHOOL DISTRICT
Capital Projects Fund
Summary Schedule of Project Expenditures
For the Fiscal Year Ended June 30, 2011

<u>Project Title/Issue</u>	<u>Approval Date</u>	<u>Revised Budgetary Appropriations</u>	<u>GAAP Expenditures to Date</u>		<u>Unexpended Appropriations June 30, 2011</u>
			<u>Prior Years</u>	<u>Current Year</u>	
Roof Repairs to Elias Boudinot School	5/21/2009	\$ 263,383	\$ 263,383	\$ -	\$ -
Totals		<u>\$ 263,383</u>	<u>\$ 263,383</u>	<u>\$ -</u>	<u>\$ -</u>

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PROPRIETARY FUND DETAILED STATEMENTS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the district's board is that the costs of providing goods and services be financed through user charges.

Food Services Fund: This fund provides for the operation of food services in all schools within the district.

School Age Child Care (SACC): This fund provides for the operation of a before and after school care program for all children within the district.

Community Education: This fund provides for the operation of an adult evening school for the Burlington City residents and surrounding communities.

BURLINGTON CITY SCHOOL DISTRICT
Statement of Net Assets
Proprietary Funds
For the Fiscal Years Ended June 30, 2011 and 2010

	Business-type Activities Enterprise Funds			Totals	
	Food Service	Latchkey Program	Community Education	2011	2010
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 298,127	\$ 22,179	\$ 5,978	\$ 326,284	\$ 235,179
Accounts receivable	493	6,712	770	7,975	39,365
Interfunds Receivable	-	-	-	-	-
Other receivables	255	-	-	255	894
Inventories	5,173	-	-	5,173	11,576
Total current assets	304,048	28,891	6,748	339,687	287,014
Noncurrent assets:					
Furniture, machinery & equipment	27,331	-	-	27,331	150,714
Less accumulated depreciation	-	-	-	-	(116,244)
Total noncurrent assets	27,331	-	-	27,331	34,470
Total assets	\$ 331,379	\$ 28,891	\$ 6,748	\$ 367,018	\$ 321,484
LIABILITIES					
Current liabilities:					
Accounts payable	\$ 7,715	\$ 75	\$ 140	\$ 7,930	\$ 4,721
Interfunds payable	-	-	-	-	-
Deposits payable	-	2,154	-	2,154	2,058
Total liabilities	7,715	2,229	140	10,084	6,779
NET ASSETS					
Invested in capital assets net of related debt	27,331	-	-	27,331	34,469
Restricted for:					
Capital projects	-	-	-	-	-
Unrestricted	296,333	26,662	6,608	329,603	280,236
Total net assets	\$ 323,664	\$ 26,662	\$ 6,608	\$ 356,934	\$ 314,705

BURLINGTON CITY SCHOOL DISTRICT
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Years Ended June 30, 2011 and 2010

	Business-type Activities - Enterprise Fund			Totals.	
	Food Service	Latchkey Program	Community Education	2011	2010
Operating revenues:					
Charges for services:					
Daily sales - reimbursable programs	\$ 113,313	\$ -	\$ -	\$ 113,313	\$ 127,506
Daily sales - non-reimbursable programs	57,763	-	-	57,763	64,813
Special functions	39,972	-	-	39,972	36,195
Program fees	-	270,521	19,587	280,108	307,986
Miscellaneous	23,648	-	-	23,648	21,506
Total operating revenues	234,696	270,521	19,587	524,804	558,006
Operating expenses:					
Cost of sales	334,478	-	-	334,478	361,500
Salaries	281,018	224,053	1,338	506,409	518,861
Employee benefits	60,434	31,806	102	92,342	98,580
Purchased property services	10,111	294	-	10,405	6,259
Other Direct Expenses	28,082	768	14,879	43,729	44,088
General supplies	26,107	14,293	2,445	42,845	41,342
Management Fee	33,250	-	-	33,250	33,250
Misc. Other Expenses	9,577	-	300	9,877	-
Depreciation	-	-	-	-	4,795
Total Operating Expenses	783,057	271,214	19,064	1,073,335	1,108,675
Operating income (loss)	(548,361)	(693)	523	(548,531)	(550,669)
Nonoperating revenues (expenses):					
State sources:					
State school lunch program	11,032	-	-	11,032	17,299
State school breakfast program	-	-	-	-	4,372
Federal sources:					
National school lunch program	458,894	-	-	458,894	406,144
National school breakfast program	82,314	-	-	82,314	74,042
After school snack program	19,736	-	-	19,736	16,831
Food distribution program	51,805	-	-	51,805	86,244
Interest and investment revenue	1,209	198	41	1,448	1,271
Miscellaneous	-	-	-	-	-
Total nonoperating revenues (expenses)	624,990	198	41	625,229	606,203
Income (loss) before contributions & transfers	76,629	(495)	564	76,698	55,534
Capital contributions	-	-	-	-	-
Transfers in (out)	(21,199)	(13,270)	-	(34,469)	-
Change in net assets	55,430	(13,765)	564	42,229	55,534
Total net assets—beginning	268,234	40,427	6,044	314,705	259,171
Total net assets—ending	\$ 323,664	\$ 26,662	\$ 6,608	\$ 358,934	\$ 314,705

BURLINGTON CITY SCHOOL DISTRICT
Statement of Cash Flows
Proprietary Funds
For the Years Ended June 30, 2011 and 2010

	Business-type Activities - Enterprise Funds			Totals	
	Food Service	Latchkey Program	Community Education	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 235,335	\$ 270,271	\$ 18,817	\$ 524,423	\$ 563,779
Payments to employees	(279,243)	(224,053)	(1,338)	(504,634)	(518,861)
Payments for employee benefits	(59,674)	(31,808)	(102)	(91,582)	(98,580)
Payments to suppliers	(401,450)	(16,067)	(17,484)	(435,001)	(500,971)
Net cash provided by (used for) operating activities	<u>(505,032)</u>	<u>(1,655)</u>	<u>(107)</u>	<u>(506,794)</u>	<u>(554,633)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
State Sources	11,032	-	-	11,032	21,753
Federal Sources	612,749	-	-	612,749	583,179
Operating subsidies and transfers to other funds	-	-	-	-	-
Net cash provided by (used for) non-capital financing activities	<u>623,781</u>	<u>-</u>	<u>-</u>	<u>623,781</u>	<u>604,932</u>
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES					
Change in capital contributions	-	-	-	-	-
Purchases of capital assets	(27,331)	-	-	(27,331)	(13,338)
Gain/Loss on sale of fixed assets (proceeds)	-	-	-	-	-
Net cash provided by (used for) capital and related financing activities	<u>(27,331)</u>	<u>-</u>	<u>-</u>	<u>(27,331)</u>	<u>(13,338)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends	1,209	198	41	1,448	1,271
Proceeds from sale/maturities of investments	-	-	-	-	-
Net cash provided by (used for) investing activities	<u>1,209</u>	<u>198</u>	<u>41</u>	<u>1,448</u>	<u>1,271</u>
Net Increase (decrease) in cash and cash equivalents	<u>92,827</u>	<u>(1,457)</u>	<u>(66)</u>	<u>91,104</u>	<u>38,232</u>
Balances—beginning of year	<u>205,499</u>	<u>23,836</u>	<u>6,044</u>	<u>235,179</u>	<u>196,947</u>
Balances—end of year	<u>\$ 298,126</u>	<u>\$ 22,179</u>	<u>\$ 5,978</u>	<u>\$ 326,283</u>	<u>\$ 235,179</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (548,361)	\$ (693)	\$ 523	\$ (548,531)	\$ (550,669)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation and net amortization	-	-	-	-	4,794
(Increase) decrease in accounts receivable, net	33,145	(346)	(770)	32,029	3,342
(Increase) decrease in inventories	6,403	-	-	6,403	(1,144)
(Increase) decrease in other current assets	-	-	-	-	-
Increase (decrease) in accounts payable	3,781	(712)	140	3,209	(13,014)
Increase (decrease) in accrued salaries	-	-	-	-	-
Increase (decrease) in accrued benefits	-	-	-	-	-
Increase (decrease) in deposits payable	-	96	-	96	2,058
Total adjustments	<u>43,329</u>	<u>(962)</u>	<u>(630)</u>	<u>41,737</u>	<u>(3,964)</u>
Net cash provided by (used for) operating activities	<u>\$ (505,032)</u>	<u>\$ (1,655)</u>	<u>(107)</u>	<u>\$ (506,794)</u>	<u>\$ (554,633)</u>
NONCASH NONCAPITAL FINANCING ACTIVITIES:					
During the year the district received \$51,805 in food commodities from the U.S. Department of Agriculture.					

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FIDUCIARY FUNDS DETAILED STATEMENTS

Fiduciary Funds are used to account for funds received by the school district for a specific purpose.

Agency funds are used to account for assets held by the school district as an agent for individuals, private organizations, or other governments and/or other funds.

Student Activity Funds: The agency fund is used to account for student funds held at the schools.

Payroll Fund: This agency fund is used to account for the payroll transactions of the school district.

BURLINGTON CITY SCHOOL DISTRICT
Fiduciary Funds
Combining Statement of Net Assets
June 30, 2011
(With comparative totals for June 30, 2010)

	Unemployment Compensation Trust	Private Purpose Trust Fund	Agency Trust Funds		Totals	
		Scholarship Funds	Student Activity	Payroll	2011	2010
ASSETS:						
Current Assets:						
Cash and Cash equivalents	\$ 52,719	\$ 6,969	\$ 100,489	\$ 21,321	\$ 181,498	\$ 470,842
Interfund Receivable	9,660	-	-	-	9,660	10,940
Total Assets	\$ 62,379	\$ 6,969	\$ 100,489	\$ 21,321	\$ 191,158	\$ 481,782
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Payroll Deductions and Withholdings	\$ -	\$ -	\$ -	\$ 10,733	\$ 10,733	\$ 150,750
Accounts Payable	11,715	-	-	-	11,715	6,993
Interfund Payable	-	-	-	9,660	9,660	10,940
Payable to education association	-	-	-	928	928	953
Payable to student groups	-	-	100,489	-	100,489	100,723
Total Liabilities	11,715	-	100,489	21,321	133,525	270,359
NET ASSETS:						
Restricted for:						
Unemployment claims	50,664	-	-	-	50,664	98,231
Scholarships	-	6,969	-	-	6,969	106,500
Unreserved	-	-	-	-	-	6,692
Total net assets	\$ 50,664	\$ 6,969	\$ -	\$ -	\$ 57,633	\$ 211,423

BURLINGTON CITY SCHOOL DISTRICT
Fiduciary Fund
 Comparative Statement of Changes in Fiduciary Net Assets
 For the Fiscal Years Ended June 30, 2011 & 2010

	Unemployment Compensation Trust	Private Purpose Scholarship Funds	Totals	
			2011	2010
REVENUES:				
Contributions:				
Plan Member	\$ 20,552	\$ -	\$ 20,552	\$ 32,835
District	320,000	-	320,000	30,000
Total contributions	340,552	-	340,552	62,835
Investment earnings:				
Interest	398	1,502	1,900	2,175
	398	1,502	1,900	2,175
Total revenues	340,950	1,502	342,452	65,010
EXPENDITURES:				
Current Expense:				
Unemployment claims	388,517	-	388,517	38,267
Scholarships awarded	-	1,225	1,225	4,785
Total Expenditures	388,517	1,225	389,742	43,052
Excess (deficiency) of revenues over (under) expenditures	(47,567)	277	(47,290)	21,958
Other Financing Sources (Uses):				
Transfer to Permanent Fund	-	-	-	(106,500)
	-	-	-	(106,500)
	(47,567)	277	(47,290)	(84,542)
Total net assets - beginning	98,231	6,692	104,923	189,465
Total net assets - ending	\$ 50,664	\$ 6,969	\$ 57,633	\$ 104,923

BURLINGTON CITY SCHOOL DISTRICT**Student Activity Agency fund**

Schedule of Receipts and Disbursements

For the Fiscal Year Ended June 30, 2011

	<u>Balance 07/01/10</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Accounts Payable 6/30/2011</u>	<u>Balance 06/30/11</u>
ELEMENTARY SCHOOLS:					
Wilbur Watts	\$ 13,580	\$ 36,728	\$ 35,764	\$ -	\$ 14,544
Total Elementary Schools	<u>\$ 13,580</u>	<u>\$ 36,728</u>	<u>\$ 35,764</u>	<u>\$ -</u>	<u>\$ 14,544</u>
HIGH SCHOOLS:					
Burlington City High School:					
Activities	\$ 79,249	\$ 151,644	\$ 152,766	\$ -	\$ 78,127
Athletics	<u>7,894</u>	<u>51,183</u>	<u>51,259</u>	<u>-</u>	<u>7,818</u>
Total High Schools	<u>\$ 87,143</u>	<u>\$ 202,827</u>	<u>\$ 204,025</u>	<u>\$ -</u>	<u>\$ 85,945</u>
Total	<u>\$ 100,723</u>	<u>\$ 239,555</u>	<u>\$ 239,789</u>	<u>\$ -</u>	<u>\$ 100,489</u>

BURLINGTON CITY SCHOOL DISTRICT**Payroll Agency Fund**

Schedule of Receipts and Disbursements

For the Fiscal Year Ended June 30, 2011

	<u>Balance 07/01/10</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 06/30/11</u>
ASSETS:				
Cash and Cash equivalents	\$ 162,643	\$22,454,252	\$22,595,574	\$ 21,321
Total Assets	<u>\$ 162,643</u>	<u>\$22,454,252</u>	<u>\$22,595,574</u>	<u>\$ 21,321</u>
LIABILITIES:				
Payroll Deductions & withholdings	\$ 150,750	\$ 9,448,209	\$ 9,588,226	\$ 10,733
Interfund Payable	10,940	9,660	10,940	9,660
Due to Education Association	953	928	953	928
Net Payroll	<u>-</u>	<u>12,995,455</u>	<u>12,995,455</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 162,643</u>	<u>\$22,454,252</u>	<u>\$22,595,574</u>	<u>\$ 21,321</u>

LONG-TERM DEBT SCHEDULES

The Long-Term Debt Schedules are used to reflect the outstanding principal balances of the general long-term liabilities of the school district. This includes serial bonds outstanding and obligations under capital leases.

BURLINGTON CITY SCHOOL DISTRICT
Long-Term Debt
 Schedule of Serial Bonds
 June 30, 2011

Issue	Date of Issue	Amount of Issue	Annual Maturities		Interest Rate	Balance 6/30/2010	Issued	Retired	Balance 6/30/2011
			Date	Amount					
General Serial Bonds	3/25/04	\$2,789,000	2/15/2012	120,000	3.500%	\$ 2,279,000	\$ -	\$ 110,000	\$2,169,000
			2/15/2013	120,000	3.500%				
			2/15/2014	130,000	3.500%				
			2/15/2015	130,000	3.500%				
			2/15/2016	140,000	3.500%				
			2/15/2017	140,000	3.600%				
			2/15/2018	140,000	3.700%				
			2/15/2019	150,000	3.800%				
			2/15/2020	160,000	3.875%				
			2/15/2021	170,000	4.000%				
			2/15/2022	180,000	4.100%				
			2/15/2023	190,000	4.150%				
			2/15/2024	200,000	4.150%				
			2/15/2025	199,000	4.250%				
						<u>\$ 2,279,000</u>	<u>\$ -</u>	<u>\$ 110,000</u>	<u>\$ 2,169,000</u>

BURLINGTON CITY SCHOOL DISTRICT
Long-Term Debt
Statement of Obligations Under Capital Leases
June 30, 2011

Purpose	Date of Lease	Term of Lease	Amount of Original Lease		Interest Rate Payable	Amount Outstanding 6/30/10	Issued Current Year	Retired Current Year	Amount Outstanding 6/30/11
			Principal	Interest					
2008 School Bus	09/12/08	5 years	44,872	4,367	4.50%	27,021	-	8,605	18,416
2008 School Bus	09/01/08	5 years	69,785	5,750	4.12%	41,824	-	13,384	28,440
2009 School Bus	09/01/08	5 years	47,450	3,910	4.12%	28,437	-	9,100	19,337
						<u>\$ 97,282</u>	<u>\$ -</u>	<u>\$ 31,089</u>	<u>\$ 66,193</u>

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
Debt Service Fund
Fiscal Year Ended June 30, 2011

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 197,292	\$ -	\$ 197,292	\$ 197,292	\$ -
Miscellaneous	-	-	-	-	-
Total - Local Sources	<u>197,292</u>	<u>-</u>	<u>197,292</u>	<u>197,292</u>	<u>-</u>
State Sources:					
Debt service Aid Type II	-	-	-	-	-
Total revenues - state sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>197,292</u>	<u>-</u>	<u>197,292</u>	<u>197,292</u>	<u>-</u>
EXPENDITURES:					
Regular Debt Service:					
Interest	87,293	-	87,293	87,292	1
Redemption of Principal	110,000	-	110,000	110,000	-
Total expenditures	<u>197,293</u>	<u>-</u>	<u>197,293</u>	<u>197,292</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	(1)	-	(1)	-	-
Other financing sources (uses):					
Interest earned in capital projects fund	-	-	-	-	-
Transfer from general fund	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenue and other financing sources over (under) expenditures and other financing uses	(1)	-	(1)	-	-
Fund balances - beginning	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>-</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>
Recapitulation of Excess (Deficiency) of Revenues Over (Under) Expenditures:					
Budgeted Fund Balance	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ -</u>

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Statistical Section

BURLINGTON CITY SCHOOL DISTRICT
Net Assets by Component,
Last Nine Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending June 30,								
	2011	2010	2009	2008	2007	2006	2005	2004	2003
Governmental activities									
Invested in capital assets, net of related debt	\$ 23,519,269	\$ 23,890,189	\$ 8,598,595	\$ 8,637,614	\$ 8,831,114	\$ 9,037,612	\$ 8,994,950	\$ 9,522,702	\$ 9,271,710
Restricted	2,261,127	1,133,978	1,297,821	432,975	93,442	430,542	232,402	1,212,061	1,978,249
Unrestricted	(1,364,107)	(1,430,686)	(1,222,485)	(467,053)	(437,776)	(751,992)	(597,069)	(775,476)	(959,895)
Total governmental activities net assets	<u>\$ 24,416,289</u>	<u>\$ 23,593,481</u>	<u>\$ 8,673,931</u>	<u>\$ 8,603,536</u>	<u>\$ 8,486,780</u>	<u>\$ 8,716,162</u>	<u>\$ 8,630,283</u>	<u>\$ 9,959,287</u>	<u>\$ 10,290,064</u>
Business-type activities									
Invested in capital assets, net of related debt	\$ 27,331	\$ 34,470	\$ 25,927	\$ 33,132	\$ 41,712	\$ 50,584	\$ 58,552	\$ 39,123	\$ -
Restricted	-	-	-	-	-	-	-	-	-
Unrestricted	329,603	280,235	233,244	184,295	38,347	(143,678)	38,834	101,197	184,558
Total business-type activities net assets	<u>\$ 356,934</u>	<u>\$ 314,705</u>	<u>\$ 259,171</u>	<u>\$ 217,427</u>	<u>\$ 80,059</u>	<u>\$ (93,094)</u>	<u>\$ 97,386</u>	<u>\$ 140,320</u>	<u>\$ 184,558</u>
District-wide									
Invested in capital assets, net of related debt	\$ 23,546,600	\$ 23,924,659	\$ 8,624,522	\$ 8,670,746	\$ 8,872,826	\$ 9,088,196	\$ 9,053,502	\$ 9,561,825	\$ 9,271,710
Restricted	2,261,127	1,133,978	1,297,821	432,975	93,442	430,542	232,402	1,212,061	1,978,249
Unrestricted	(1,034,504)	(1,150,451)	(989,241)	(282,758)	(399,429)	(895,670)	(558,235)	(674,279)	(775,337)
Total district net assets	<u>\$ 24,773,223</u>	<u>\$ 23,908,186</u>	<u>\$ 8,933,102</u>	<u>\$ 8,820,983</u>	<u>\$ 8,566,839</u>	<u>\$ 8,623,068</u>	<u>\$ 8,727,669</u>	<u>\$ 10,098,607</u>	<u>\$ 10,474,622</u>

BURLINGTON CITY SCHOOL DISTRICT
Changes in Net Assets
Last Nine Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending June 30,								
	2011	2010	2009	2008	2007	2006	2005	2004	2003
Expenses									
Governmental activities									
Instruction									
Regular	\$ 13,919,027	\$ 14,407,441	\$ 14,631,206	\$ 13,334,552	\$ 13,209,596	\$ 12,917,069	\$ 13,087,324	\$ 12,837,218	\$ 12,413,012
Special education	3,535,705	3,517,159	3,497,355	3,344,485	3,177,800	2,774,543	2,481,320	2,482,145	1,788,456
Other instruction	1,214,224	1,499,515	1,097,211	1,109,630	1,067,025	923,407	779,408	777,295	737,794
Support Services:	-	-	-	-	-	-	-	-	-
Tuition	1,867,060	1,675,890	1,067,217	2,173,529	1,870,424	1,645,707	1,555,122	1,420,355	1,116,405
Student & instruction related services	5,455,243	5,958,439	5,187,110	6,303,138	5,457,974	5,699,308	5,508,163	4,510,989	3,764,308
General Administrative Services	913,214	926,744	821,327	845,260	846,515	862,338	785,378	806,460	745,004
School Administrative Services	1,766,389	1,717,633	1,593,601	1,485,013	1,318,845	1,419,886	1,343,461	1,304,938	1,383,156
Central Services	802,301	801,891	754,691	626,701	574,660	547,114	514,509	-	-
Plant Operations and Maintenance	3,904,101	4,543,032	3,842,754	3,465,055	3,234,010	2,643,647	2,937,420	2,396,375	2,082,727
Pupil transportation	978,829	866,154	854,997	1,218,271	908,731	852,505	727,465	560,789	427,057
Other support services	-	-	-	-	-	-	1,660	555,888	544,278
Special Schools	12,154	13,404	25,390	27,107	44,147	111,460	94,174	91,780	48,379
Charter Schools	9,163	-	-	-	-	-	-	-	-
Interest on long-term debt	85,848	89,700	92,018	98,142	101,642	102,455	127,575	3,436	-
Unallocated depreciation	34,791	24,216	16,490	17,797	19,442	29,142	23,784	4,305	4,966
Total governmental activities expenses	34,498,049	36,041,218	33,481,367	34,048,680	31,830,811	30,528,601	29,966,763	27,751,973	25,065,542
Business-type activities:									
Community Education	19,064	15,519	17,338	18,857	36,418	-	-	-	-
Child Care	271,214	305,607	334,078	337,452	322,321	353,197	293,969	642,876	574,055
Food Service	783,057	787,549	783,730	780,169	688,501	751,321	689,560	269,314	214,142
Total business-type activities expense	1,073,335	1,108,675	1,135,146	1,136,478	1,047,240	1,104,518	983,529	912,190	788,197
Total district expenses	\$ 35,571,384	\$ 37,149,893	\$ 34,616,513	\$ 35,185,158	\$ 32,878,051	\$ 31,633,119	\$ 30,950,292	\$ 28,664,163	\$ 25,853,739
Program Revenues									
Governmental activities:									
Charges for services:									
Instruction (tuition)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,186,338	\$ 2,367,230	\$ 2,637,925	\$ 2,376,277
Capital Grants & Contributions	-	15,488,497	383,700	-	-	-	-	-	-
Operating grants and contributions	6,882,356	6,414,955	5,988,951	7,745,938	7,033,199	6,213,975	5,698,385	5,046,813	8,273,120
Total governmental activities program revenues	6,882,356	21,903,452	6,372,651	7,745,938	7,033,199	8,400,313	8,065,615	7,684,738	10,649,397

BURLINGTON CITY SCHOOL DISTRICT
Changes in Net Assets
Last Nine Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending June 30,								
	2011	2010	2009	2008	2007	2006	2005	2004	2003
Business-type activities:									
Charges for services									
Community Education	\$ 19,587	\$ 17,385	\$ 16,904	\$ 18,175	\$ 28,391	\$ -	\$ -	\$ -	\$ -
Child care	270,521	290,601	321,567	332,520	340,289	279,064	222,002	238,607	229,276
Food Service	234,695	250,020	308,613	303,604	224,686	215,723	293,115	252,833	296,800
Operating grants and contributions	623,782	604,932	528,753	437,616	424,958	402,557	384,742	356,144	333,321
Total business type activities program revenues	1,148,585	1,162,938	1,175,837	1,091,915	1,018,324	897,344	899,859	847,584	859,397
Total district program revenues	\$ 8,030,941	\$ 23,066,390	\$ 7,548,488	\$ 8,837,853	\$ 8,051,523	\$ 9,297,657	\$ 8,965,474	\$ 8,532,322	\$ 11,508,794
Net (Expense)/Revenue									
Governmental activities	\$ (27,615,693)	\$ (14,137,766)	\$ (27,108,716)	\$ (26,302,742)	\$ (24,797,612)	\$ (22,128,288)	\$ (21,901,148)	\$ (20,087,235)	\$ (14,416,145)
Business-type activities	75,250	54,263	40,691	(44,563)	(28,916)	(207,174)	(83,670)	(64,606)	71,200
Total district-wide net expense	\$ (27,540,443)	\$ (14,083,503)	\$ (27,068,025)	\$ (26,347,305)	\$ (24,826,528)	\$ (22,335,462)	\$ (21,984,818)	\$ (20,131,841)	\$ (14,344,945)
General Revenues and Other Changes in Net Assets									
Governmental activities:									
Property taxes levied for general purposes, net	\$ 9,989,809	\$ 8,857,276	\$ 8,600,337	\$ 8,269,555	\$ 7,650,000	\$ 7,650,000	\$ 7,650,000	\$ 7,650,000	\$ 7,450,000
Taxes levied for debt service	197,292	191,143	194,642	198,143	201,643	191,616	85,106	-	-
Unrestricted federal and state aid	15,808,429	17,229,964	16,370,710	15,831,359	14,651,229	14,071,549	12,751,277	11,999,816	10,076,856
Investment earnings	14,480	15,186	19,821	42,362	61,749	37,016	28,570	17,721	14,673
Tuition	2,119,473	2,174,746	1,903,810	2,084,922	2,090,995	-	-	-	-
Transportation	-	1,286	-	25,251	27,169	-	-	-	-
Miscellaneous income - restricted	-	-	-	-	-	190,999	-	-	-
Miscellaneous income	294,549	481,215	89,791	147,906	83,764	72,987	67,191	88,921	61,850
Transfers	34,469	106,500	-	(180,000)	(198,319)	-	(10,000)	(20,000)	(20,000)
Total governmental activities	28,438,501	29,057,316	27,179,111	26,419,498	24,568,230	22,214,167	20,572,144	19,736,458	17,583,379
Business-type activities:									
Miscellaneous income	-	-	-	-	-	14,134	29,310	-	-
Investment earnings	1,448	1,271	1,053	1,931	3,750	2,560	1,426	368	421
Transfers	(34,469)	-	-	180,000	198,319	-	10,000	20,000	20,000
Total business-type activities	(33,021)	1,271	1,053	181,931	202,069	16,694	40,736	20,368	20,421
Total district-wide	\$ 28,405,480	\$ 29,058,587	\$ 27,180,164	\$ 26,601,429	\$ 24,770,299	\$ 22,230,861	\$ 20,612,880	\$ 19,756,826	\$ 17,603,800
Change in Net Assets									
Governmental activities	\$ 822,808	\$ 14,919,550	\$ 70,395	\$ 116,756	\$ (229,382)	\$ 85,879	\$ (1,329,004)	\$ (330,777)	\$ 3,167,234
Business-type activities	42,229	55,534	41,744	137,368	173,153	(190,480)	(42,934)	(44,238)	91,621
Total district	\$ 865,037	\$ 14,975,084	\$ 112,139	\$ 254,124	\$ (56,229)	\$ (104,601)	\$ (1,371,938)	\$ (375,015)	\$ 3,258,855

BURLINGTON CITY SCHOOL DISTRICT
Fund Balances, Governmental Funds,
Last Nine Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ending June 30,								
	2011	2010	2009	2008	2007	2006	2005	2004	2003
General Fund									
Reserved	\$ 2,188,544	\$ 1,273,222	\$ 1,488,642	\$ 818,570	\$ 355,767	\$ 500,000	\$ 315,408	\$ 402,852	\$ 2,011,264
Unreserved	(954,625)	(938,192)	(1,287,261)	(351,364)	(121,681)	(130,182)	52,165	732,583	(233,285)
Total general fund	\$ 1,233,919	\$ 335,030	\$ 201,381	\$ 467,206	\$ 234,086	\$ 369,818	\$ 367,573	\$ 1,135,435	\$ 1,777,979
All Other Governmental Funds									
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:									
Special revenue fund	(33,918)	(245,745)	(91,875)	(29,397)	(68,929)	(32,655)	(57,042)	(29,899)	(33,015)
Capital projects fund	-	-	383,700	-	-	-	-	-	-
Debt service fund	1	1	1	2	1	-	13,427	2,048	-
Permanent fund	106,500	106,600	-	-	-	-	-	-	-
Total all other governmental funds	\$ 72,583	\$ (139,244)	\$ 291,826	\$ (29,395)	\$ (68,928)	\$ (32,655)	\$ (43,615)	\$ (27,851)	\$ (33,015)

BURLINGTON CITY SCHOOL DISTRICT
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Revenues										
Tax levy	\$ 10,167,101	\$ 9,048,419	\$ 8,794,979	\$ 8,467,698	\$ 7,851,643	\$ 7,841,816	\$ 7,735,106	\$ 7,650,000	\$ 7,450,000	\$ 7,270,000
Tuition charges	2,119,473	2,174,748	1,903,810	2,084,922	2,090,995	2,188,338	2,367,230	2,637,925	2,376,277	2,312,462
Transportation charges	-	1,286	-	25,251	27,169	-	-	-	-	-
Interest earnings - Cap. Reserve	-	-	-	-	-	-	-	3,296	3,545	459
Miscellaneous - Restricted	-	-	-	-	-	190,999	-	-	-	-
Miscellaneous	343,498	496,401	109,612	190,268	145,513	110,003	95,761	103,346	72,978	85,849
State sources	21,061,307	19,612,761	21,163,542	22,189,853	20,447,237	18,856,236	17,114,409	15,508,504	13,255,076	13,699,224
Federal sources	1,543,776	3,911,841	1,579,819	1,387,444	1,237,191	1,429,288	1,335,253	1,538,125	1,494,900	1,232,430
Total revenue	35,235,155	35,245,454	33,551,762	34,345,436	31,799,748	30,614,480	28,647,759	27,441,196	24,652,776	24,600,424
Expenditures										
Instruction										
Regular instruction	10,146,772	10,848,285	11,391,793	10,503,073	9,591,689	10,006,734	10,306,127	9,784,019	9,644,915	9,070,506
Special education instruction	2,689,841	2,712,115	2,766,680	2,578,735	2,429,700	2,219,513	2,003,207	1,958,614	1,360,721	1,237,301
Other special instruction	-	-	-	-	-	151,334	85,031	81,450	60,799	51,741
Other instruction	923,739	1,156,290	887,980	855,570	817,075	587,351	544,197	542,540	550,485	610,614
Support Services:										
Tuition	1,867,060	1,675,890	1,067,217	2,173,529	1,870,424	1,645,707	1,555,122	1,420,355	1,116,405	1,049,833
Student & inst. related services	4,150,159	4,594,609	4,103,408	3,771,018	4,498,284	4,559,197	4,446,823	3,702,119	3,128,202	2,955,843
General administration	641,806	677,274	623,844	624,285	618,444	643,208	596,981	602,381	592,863	683,568
School administrative services	1,343,807	1,324,483	1,260,662	1,145,006	1,009,906	1,135,847	1,084,596	1,056,231	1,073,755	1,083,473
Central services	480,964	464,504	450,700	428,705	409,383	398,934	401,503	-	-	-
Admin. information technology	129,399	153,842	146,319	54,507	30,663	38,733	-	-	-	-
Plant operations and maintenance	2,740,116	2,873,898	2,967,964	2,769,505	2,483,552	2,301,117	2,231,361	1,941,722	1,744,898	1,554,054
Security Services	208,758	248,670	-	-	-	-	-	-	-	-
Pupil transportation	744,659	667,900	676,369	939,337	695,861	681,967	587,294	511,761	387,120	383,074
Other Support Services	-	-	-	-	-	-	1,340	423,194	415,833	454,094
Employee benefits	7,701,142	7,559,850	6,722,155	7,780,764	7,050,764	5,718,789	5,342,135	5,210,088	4,401,498	3,333,377
Special Schools	12,154	13,404	25,390	27,107	44,147	111,460	94,174	91,780	48,379	83,232
Charter Schools	9,163	-	-	-	-	-	-	-	-	-
Capital outlay	137,610	477,218	393,549	43,500	13,900	204,341	36,005	3,541,322	127,603	421,225
Debt service:										
Principal	110,000	110,000	100,000	100,000	100,000	100,000	-	-	-	-
Interest and other charges	87,292	91,143	94,643	98,142	101,842	105,043	91,621	-	-	-
Total expenditures	34,124,439	35,649,375	33,658,473	33,892,783	31,765,434	30,609,275	29,421,385	30,847,576	24,653,476	22,971,733
Excess (Deficiency) of revenues over (under) expenditures	1,110,716	(403,921)	(106,711)	452,653	34,314	5,205	(773,626)	(3,406,380)	(700)	1,628,691
Other Financing sources (uses)										
Capital Lease Proceeds	-	-	162,107	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	2,789,000	-	-
Transfers in	85,702	116,500	149,081	760,276	877,241	800,292	854,011	1,440,671	999,622	-
Transfers out	(85,702)	(10,000)	(149,081)	(940,276)	(1,075,560)	(800,292)	(864,011)	(1,460,671)	(1,019,622)	(517,654)
Total other financing sources (uses)	-	106,500	162,107	(180,000)	(198,319)	-	(10,000)	2,769,000	(20,000)	(517,654)
Net change in fund balances	\$ 1,110,716	\$ (297,421)	\$ 55,396	\$ 272,653	\$ (164,005)	\$ 5,205	\$ (783,626)	\$ (637,380)	\$ (20,700)	\$ 1,111,037
Debt service as a percentage of noncapital expenditures	0.58%	0.57%	0.59%	0.59%	0.64%	0.67%	0.31%	0.00%	0.00%	0.00%
Source: District records										

Note: Noncapital expenditures are total expenditures less capital outlay.

Central Service and Administrative Information Technology account classifications were added beginning with year end June 30, 2005.

Prior to June 30, 2005, Central Service and Administrative Information Technology were combined in Other Support Services as Business and Other Support Services.

BURLINGTON CITY SCHOOL DISTRICT
General Fund - Other Local Revenue by Source
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year Ending June 30,	<u>Interest on Investments</u>	<u>Insurance Refunds</u>	<u>E-Rate</u>	<u>Other Refunds</u>	<u>U.S. Army ROTC</u>	<u>Rentals</u>	<u>Prior Year Refunds</u>	<u>Adult School Program Fees</u>	<u>Miscellaneous</u>	<u>Annual Totals</u>
2002	\$ 27,603	\$ 11,688	\$ -	\$ -	\$ 15,049	\$ 1,239	\$ 15,458	\$ 6,621	\$ 8,191	\$ 85,849
2003	11,128	4,355	-	-	24,007	5,139	11,728	12,194	4,427	72,978
2004	12,377	9,453	-	-	45,310	2,820	5,806	13,089	12,443	101,298
2005	28,570	5,384	-	-	40,026	5,045	1,872	7,445	7,419	95,761
2006	37,016	3,034	-	-	53,556	2,942	6,373	4,249	2,833	110,003
2007	61,749	14,305	-	-	55,335	658	8,786	762	3,918	145,513
2008	42,361	27,023	-	44,697	59,139	180	10,958	-	5,910	190,268
2009	19,821	20,751	-	-	52,514	173	8,261	-	8,092	109,612
2010	15,186	12,395	209,879	190,970	63,339	801	2,554	-	1,277	496,401
2011	14,480	4,474	208,138	29,449	66,567	1,443	16,415	-	2,532	343,498

Source: District records

**BURLINGTON CITY SCHOOL DISTRICT
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg.	QFam	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities ^a	Net Valuation Taxable	Tax Exempt Property	Total Direct School Tax Rate ^b	Estimated Actual (County Equalized) Value
2002	\$ 5,509,800	\$ 301,384,800	\$ -	\$ 1,900	\$ 83,945,200	\$ 29,331,600	\$ 9,311,300	\$ 429,484,600	\$ 3,945,261	\$ 433,429,861	\$ 120,575,100	1.713	\$ 433,406,928
2003	7,939,300	302,693,900	-	1,900	86,250,300	26,799,600	9,311,300	432,996,300	3,808,766	436,805,066	120,323,700	1.742	446,742,480
2004	8,435,000	302,935,400	-	1,900	86,272,100	26,049,800	9,311,300	433,005,500	3,779,440	436,784,940	120,365,300	1.776	484,982,537
2005	8,283,500	305,062,600	-	-	85,990,100	26,049,800	9,311,300	434,697,300	3,155,874	437,853,174	120,175,400	1.779	538,374,346
2006	7,451,500	305,350,800	-	-	87,072,600	26,049,800	9,441,300	435,366,000	2,641,843	438,007,843	119,910,800	1.791	634,084,427
2007	7,740,400	306,394,100	-	-	80,890,500	25,946,900	13,341,300	434,313,200	2,641,843	436,955,043	120,169,500	1.869	759,154,235
2008	7,898,400	307,927,000	-	-	79,444,600	26,080,000	13,341,300	434,691,300	2,050,739	436,742,039	120,132,400	1.976	763,607,574
2009	8,025,300	309,043,600	-	-	78,756,900	26,080,000	13,497,100	433,402,900	1,969,861	435,372,761	121,596,000	2.049	805,786,191
2010	7,798,900	309,908,500	-	-	78,737,500	26,080,000	13,430,400	433,955,300	2,008,640	435,963,940	121,797,900	2.203	788,793,722
2011	8,136,800	308,802,125	-	-	75,826,600	26,222,700	13,338,200	432,324,425	2,065,177	434,389,602	122,448,800	2.354	765,435,220

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

b Tax rates are per \$100

c Information not available.

BURLINGTON CITY SCHOOL DISTRICT
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)

Fiscal Year Ended June 30,	Burlington City School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate ^a	General Obligation Debt Service ^b	(From J-6) Total Direct School Tax Rate	City of Burlington	Burlington County	
2002	\$ 1.713	\$ -	\$ 1.713	\$ 0.582	\$ 0.537	\$ 2.832
2003	1.742	-	1.742	0.777	0.521	3.040
2004	1.765	0.010	1.775	0.865	0.519	3.159
2005	1.747	0.032	1.779	0.918	0.560	3.257
2006	1.746	0.045	1.791	0.983	0.642	3.416
2007	1.823	0.046	1.869	1.087	0.684	3.640
2008	1.931	0.045	1.976	1.187	0.680	3.843
2009	2.005	0.044	2.049	1.275	0.703	4.027
2010	2.159	0.044	2.203	1.395	0.687	4.285
2011	2.308	0.046	2.354	1.511	0.668	4.533

Source: Municipal Tax Collector

Note: NJSA 18A:7F-5d limits the amount that the district can submit for a general fund tax levy . The levy when added to other components of the district's net budget may not exceed the prebudget year net budget by more than the spending growth limitation calculated as follows: the prebudget year net budget increased by the cost of living or 2.5 percent, whichever is greater, plus any spending growth adjustments.

a The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the Net valuation taxable.

b Rates for debt service are based on each year's requirements.

**BURLINGTON CITY SCHOOL DISTRICT
Principal Property Tax Payers,
Current Year and Ten Years Ago**

Taxpayer	2011		Taxpayer	2002	
	Taxable Assessed Value	% of Total District Net Assessed Value		Taxable Assessed Value	% of Total District Net Assessed Value
Public Service Electric & Gas	\$ 21,707,500	5.00%	Public Service Electric & Gas	\$ 21,393,000	4.94%
Burlington Garden Associates	5,150,000	1.19%	Bell Atlantic/Verizon	5,917,666	1.37%
U.S. Pipe Holding Company	5,128,300	1.18%	U.S. Pipe Holding Company	5,878,100	1.36%
Burlington Manor Associates	3,900,000	0.90%	Burlington Garden Associates	5,150,000	1.19%
Canon Business Solutions	3,895,400	0.90%	Burlington Manor Associates	5,000,000	1.15%
Bell Atlantic/Verizon	3,549,077	0.82%	Canon Business Solutions	3,710,800	0.86%
Mother's Kitchen	2,704,500	0.62%	Mother's Kitchen	3,300,000	0.76%
Burlington Coat Factory Warehouse	2,340,100	0.54%	Burlington Coat Factory Warehouse	2,340,100	0.54%
Walgreen Eastern Company, Inc.	2,189,600	0.50%	H.W. Parnership	1,979,500	0.46%
H.W. Parnership	1,979,500	0.46%	Auerbach Chevrolet	1,772,800	0.41%
Total	\$ 52,543,977	12.10%	Total	\$ 56,441,966	13.04%

Source: Municipal Tax Assessor

BURLINGTON CITY SCHOOL DISTRICT
Property Tax Levies and Collections,
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy ^a		Collections in Subsequent Years
		Amount	Percentage of Levy	
2002	\$ 7,424,724	\$ 7,424,724	100.00%	\$ -
2003	7,612,920	7,612,920	100.00%	-
2004	7,692,553	7,692,553	100.00%	-
2005	7,788,361	7,788,361	100.00%	-
2006	7,846,629	7,846,629	100.00%	-
2007	8,159,671	8,159,671	100.00%	-
2008	8,631,339	8,631,339	100.00%	-
2009	8,921,699	8,921,699	100.00%	-
2010	9,607,760	9,607,760	100.00%	-
2011	10,225,874	10,225,874	100.00%	-

Source: District records including the Certificate and Report of School Taxes (A4F form)

^a School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Burlington City School District
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(dollars in thousands, except per capita)

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities		Percentage of Personal Income ^a	Per Capita ^b
	General Obligation Bonds	Unfunded Pension Liability	Capital Leases	Bond Anticipation Notes (BANs)	Capital Leases	Total District		
2002	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
2003	-	-	-	-	-	-	0.00%	-
2004	2,789,000	-	-	-	-	2,789,000	0.72%	286
2005	2,789,000	-	68,616	-	-	2,857,616	0.72%	294
2006	2,689,000	-	115,039	-	-	2,804,039	0.67%	291
2007	2,589,000	-	76,264	-	-	2,665,264	0.62%	281
2008	2,489,000	-	51,398	-	-	2,540,398	0.57%	270
2009	2,389,000	-	153,566	-	-	2,542,566	0.58%	271
2010	2,279,000	-	97,282	-	-	2,376,282	c	c
2011	2,169,000	-	66,193	-	-	2,235,193	c	c

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

- a Based on Per Capita Income for Burlington County.
- b Based on School District Population as of July 1,
- c At the time of CAFR completion, this data was not yet available.

Burlington City School District
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(dollars in thousands, except per capita)

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2002	\$ -	\$ -	\$ -	0.00%	\$ -
2003	-	-	-	0.00%	-
2004	2,789,000	-	2,789,000	0.64%	286
2005	2,789,000	-	2,789,000	0.64%	287
2006	2,689,000	-	2,689,000	0.61%	279
2007	2,589,000	-	2,589,000	0.59%	273
2008	2,489,000	-	2,489,000	0.57%	264
2009	2,389,000	-	2,389,000	0.55%	254
2010	2,279,000	-	2,279,000	0.52%	(A)
2011	2,169,000	-	2,169,000	0.50%	(A)

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See Exhibit J-6 for property tax data.

b Population data can be found in Exhibit J-14.

(A) At the time of the CAFR completion, this information was not available.

**Burlington City School District
Ratios of Overlapping Governmental Activities Debt
As of December 31, 2010**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ^a</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes:			
City of Burlington	\$ 14,898,488	100.000%	\$ 14,898,488
Burlington County General Obligation Debt	385,986,680	1.520%	<u>5,866,998</u>
Subtotal, overlapping debt			20,765,486
Burlington City School District Direct Debt			<u>2,169,000</u>
Total direct and overlapping debt			<u><u>\$ 22,934,486</u></u>

Source: Assessed value data used to estimate applicable percentages provided by the Burlington County Board of Taxation.

Note: Debt outstanding data provided by each governmental unit.
Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Burlington City. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

**Burlington City School District
Legal Debt Margin Information,
Last Ten Fiscal Years
(dollars in thousands)**

Legal Debt Margin Calculation for Fiscal Year 2011

	Equalized valuation basis	
	2010	\$ 760,258,059
	2009	779,782,116
	2008	800,241,716
	[A]	<u>\$2,340,281,891</u>
Average equalized valuation of taxable property	[A/3]	\$ 780,093,964
Debt limit (4% of average equalized valuation)	[B]	31,203,759 ^a
Net bonded school debt	[C]	2,169,000
Legal debt margin	[B-C]	<u>\$ 29,034,759</u>

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Debt limit	\$ 16,366,063	\$ 16,879,387	\$ 17,810,008	\$ 19,202,345	\$ 21,745,874	\$ 24,767,683	\$ 27,787,598	\$ 30,116,789	\$ 31,134,513	\$ 31,203,759
Total net debt applicable to limit	-	-	2,789,000	2,789,000	2,689,000	2,589,000	2,489,000	2,389,000	2,279,000	2,169,000
Legal debt margin	<u>\$ 16,366,063</u>	<u>\$ 16,879,387</u>	<u>\$ 15,021,008</u>	<u>\$ 16,413,345</u>	<u>\$ 19,056,874</u>	<u>\$ 22,178,683</u>	<u>\$ 25,298,598</u>	<u>\$ 27,727,789</u>	<u>\$ 28,855,513</u>	<u>\$ 29,034,759</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	15.66%	14.52%	12.37%	10.45%	8.96%	7.93%	7.32%	6.95%

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

^a Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other districts

**BURLINGTON CITY SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Fiscal Years**

Year	Population ^a	Personal Income ^b	Per Capita Personal Income ^c	Unemployment Rate ^d
2002	9,754	\$ 363,814,446	\$ 37,299	6.90%
2003	9,764	370,856,248	37,982	7.00%
2004	9,762	386,633,772	39,606	6.30%
2005	9,705	395,915,475	40,795	5.20%
2006	9,646	420,092,946	43,551	5.90%
2007	9,488	431,352,944	45,463	5.40%
2008	9,415	442,203,720	46,968	7.30%
2009	9,396	437,064,336	46,516	6.40%
2010	(A)	(A)	(A)	13.10%
2011	(A)	(A)	(A)	(A)

Source:

^a Population information provided by the NJ Dept of Labor and Workforce Development

^b Personal income has been estimated based upon the municipal population and per capita personal income presented

^c Per capita personal income by municipality estimated based upon the 2000 Census published by the US Bureau of Economic Analysis.

^d Unemployment data provided by the NJ Dept of Labor and Workforce Development

(A) At the time of the CAFR completion, this information was not available.

**BURLINGTON CITY SCHOOL DISTRICT
Principal Employers,
Current Year and Ten Years Ago**

<u>Employer</u>	<u>2009</u>			<u>2000</u>		
	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>
(A)	(A)	---	(A)	(A)	---	(A)

(A) At the time of the CAFR completion, this information was not available.

BURLINGTON CITY SCHOOL DISTRICT
Full-time Equivalent District Employees by Function/Program,
Last Ten Fiscal Years

Function/Program	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Instruction										
Regular	157.00	157.00	157.00	171.30	176.10	176.10	174.40	171.30	171.90	166.00
Special education	57.80	56.80	57.80	57.80	41.30	41.30	39.80	42.20	42.20	40.40
Other instructional programs	6.00	6.00	4.80	4.80	2.50	2.50	2.40	2.40	2.40	2.40
Support Services:										
Student & instruction related services	54.20	54.20	58.70	58.70	48.85	48.85	48.45	39.90	39.80	39.60
General administration	5.00	5.00	5.00	5.00	5.00	5.00	5.00	6.20	6.20	6.00
School administrative services	17.50	17.50	17.90	17.90	19.50	19.50	20.10	18.30	18.00	17.60
Central services	5.00	5.00	5.00	5.00	5.00	5.00	5.00	-	-	-
Administrative Information Technology	1.00	1.00	1.00	1.00	0.15	0.15	0.15	-	-	-
Plant operations and maintenance	31.90	31.90	31.90	31.90	31.90	31.90	31.90	31.90	31.90	31.90
Pupil transportation	9.90	9.90	10.90	10.90	9.50	9.50	7.00	6.30	5.30	5.30
Other support services	-	-	-	-	-	-	-	5.00	5.00	5.00
Special Schools	-	-	0.70	0.70	1.00	1.00	0.40	0.40	-	-
Food Service	-	-	-	-	19.00	19.00	19.00	19.00	19.00	17.00
Latchkey - Child Care	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00
Total	369.30	368.30	374.70	389.00	383.80	383.80	377.60	366.90	365.70	355.20

Source: District Personnel Records

**BURLINGTON CITY SCHOOL DISTRICT
Operating Statistics,
Last Ten Fiscal Years**

Fiscal Year	Enrollment	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Teaching Staff ^b	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2002	1,762	\$ 20,757,431	11,781	11.48%	162.00	11.8	11.6	9.5	1,720	1,610	2.08%	93.60%
2003	1,791	21,498,663	12,004	1.89%	177.00	9.7	11	9.6	1,775	1,687	3.20%	95.04%
2004	1,846	23,737,578	12,859	7.12%	177.00	11.8	9.7	9.6	1,809	1,728	1.92%	95.52%
2005	1,855	25,722,795	13,867	7.84%	180.00	10.4	8.9	9.4	1,845	1,724	1.99%	93.44%
2006	1,869	26,855,902	14,369	3.62%	180.00	10.4	8.9	9.4	1,859	1,752	0.76%	94.23%
2007	1,853	31,549,892	17,026	18.49%	180.00	10.4	8.9	9.4	1,851	1,731	-0.43%	93.52%
2008	1,859	33,651,141	18,102	6.32%	180.00	9.5	10.5	9.1	1,826	1,708	-1.35%	93.54%
2009	1,882	33,178,578	17,629	-2.61%	186.90	9.5	10.5	9.1	1,897	1,769	3.89%	93.25%
2010	1,890	34,971,014	18,503	4.96%	186.90	9.5	10.5	9.1	1,857	1,731	-2.11%	93.21%
2011	1,888	33,789,537	17,897	-3.28%	187.50	9.6	10.5	9.1	1,875	1,762	0.96%	93.95%

Sources: District records

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay.
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

BURLINGTON CITY SCHOOL DISTRICT
School Building Information
Last Ten Fiscal Years

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
District Building										
Elementary										
Elias Boudinot (1963)										
Square Feet	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600
Capacity (students)	106	106	106	106	106	106	106	106	106	106
Enrollment	95	91	86	96	104	121	115	105	103	112
Captain James Lawrence (1856)										
Square Feet	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Capacity (students)	235	235	235	235	235	235	235	235	235	235
Enrollment	187	188	162	122	200	232	225	213	296	294
Samuel Smith (1920)										
Square Feet	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560	36,360	36,360
Capacity (students)	361	361	361	361	361	361	361	361	361	361
Enrollment	340	335	341	353	387	366	346	318	211	198
Middle School										
Wilbur Watts Intermediate (2007)										
Square Feet	110,000	110,000	110,000	110,000	110,000	72,000	72,000	72,000	72,000	72,000
Capacity (students)	500	500	500	500	500	394	394	394	394	394
Enrollment	476	461	471	450	326	311	321	338	342	359
High School										
Burlington City High School (1956)										
Square Feet	180,295	180,295	180,295	180,295	148,000	148,000	148,000	148,000	148,000	148,000
Capacity (students)	1,224	1,224	1,224	1,224	815	815	815	815	815	815
Enrollment	790	782	822	838	834	829	849	860	839	789
Number of Schools at June 30, 2011										
Elementary = 3										
Middle School = 1										
Senior High School = 1										

Source: District Facilities Office

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

**BURLINGTON CITY SCHOOL DISTRICT
Schedule of Required Maintenance
Last Ten Fiscal Years**

**UNDISTRIBUTED EXPENDITURES - REQUIRED
MAINTENANCE FOR SCHOOL FACILITIES
11-000-261-xxx**

* School Facilities	<u>Boudinot</u>	<u>Lawrence</u>	<u>Smith</u>	<u>Watts</u>	<u>High School</u>	<u>Total</u>
2002	\$ 10,648	\$ 29,579	\$ 43,574	\$ 92,962	\$ 152,368	\$ 329,130
2003	11,950	33,194	48,900	104,325	170,993	369,362
2004	11,976	33,266	49,006	104,550	171,362	370,160
2005	15,016	41,710	61,445	131,089	214,861	464,121
2006	14,632	40,646	59,877	127,743	209,377	452,274
2007	10,548	29,300	43,163	92,086	150,934	326,032
2008	11,034	30,650	45,151	96,327	157,884	341,046
2009	14,077	39,104	57,605	122,897	201,434	435,117
2010	16,736	46,488	68,484	146,106	239,475	517,290
2011	15,742	43,727	64,416	137,427	225,250	486,562
Total School Facilities	\$ 141,163	\$ 392,118	\$ 577,646	\$ 1,232,372	\$ 2,019,914	\$ 4,363,214

* School facilities as defined under EFCFA.
(N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District records

BURLINGTON CITY SCHOOL DISTRICT
Insurance Schedule
June 30, 2011

	<u>Coverage</u>	<u>Self-Insured Retention</u>	<u>Deductible</u>
School Package Policy - Burlington county JIF			
Property, Inland Marine & Auto Physical Damage	\$ 150,000,000	\$ 200,000	\$ 500
Property Valuation:			
Building and Contents	Replacement Cost		
Contractor's Equipment	Actual Cash Value		
Automobiles	Actual Cash Value		
Boiler and Machinery	125,000,000	None	1,000
Crime	500,000	200,500	500
General and Automobile Liability	10,000,000	150,000	None
Employee Benefits Liability	9,850,000	150,000	None
Worker's Compensation	Statutory	250,000	None
Educator's Legal Liability	10,000,000	100,000	None
Pollution Legal Liability	3,000,000	None	25,000
Student Accident Insurance			
Monumental Life Insurance Company	5,000,000	None	None
Surety Bonds - Selective Insurance Co.			
Treasurer	300,000	n/a	n/a
Board Secretary/Business Administrator	30,000	n/a	n/a

Source: District records

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Single Audit Section

INVERSO & STEWART, LLC

**Certified Public Accountants
Registered Municipal Accountants**

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New Jersey Society of CPAs

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND NEW JERSEY OMB CIRCULAR 04-04

The Honorable President and Members
of the Board of Education
Burlington City School District
County of Burlington
Burlington, New Jersey

Compliance

We have audited Burlington City School District (School District), in the County of Burlington, State of New Jersey's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement*, and the *New Jersey State Grant Compliance Supplement* that could have a direct and material effect on each of the School District's major federal and state programs for the fiscal year ended June 30, 2011. The School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133 *Audits of State, Local Governments, and Non-Profit Organizations*; audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey; and New Jersey OMB's Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards and OMB Circular A-133 and New Jersey OMB's Circular 04-04, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, the Burlington City School District, in the County of Burlington, State of New Jersey, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2011

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Internal Control Over Compliance

Management of the Burlington City School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the School District's internal control over compliance with the requirements that could have a direct and material effect on a major federal or state program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133 and New Jersey OMB's Circular 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the management, the Board of Education, others within the School District, the Division of Finance, Department of Education, State of New Jersey, and other federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

INVERSO & STEWART, LLC
Certified Public Accountants



Robert P. Inverso
Public School Accountant

Marlton, New Jersey
November 9, 2011

BURLINGTON CITY SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2011

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Grant or State Project Number	Program or Award Amount	Grant Period	Balances at June 30, 2010		
					(Accounts Receivable)	Deferred Revenue	Due to Grantor
U.S. Department of Education							
<u>General Fund:</u>							
Medical Assistance Program	93.778	N/A	\$ 18,781	7/1/09 - 6/30/10	\$ (6,231)	\$ -	\$ -
Medical Assistance Program	93.778	N/A	13,756	7/1/10 - 6/30/11	-	-	-
					<u>\$ (6,231)</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Special Revenue Fund:</u>							
<u>No Child Left Behind (N.C.L.B)</u>							
Title I - Part A	84.010A	NCLB-0800-10	622,703	9/1/09 - 8/31/10	(87,960)	-	-
Title I - Part A	84.010A	NCLB-0800-11	672,805	9/1/10 - 8/31/11	-	-	-
ARRA - Title I - Part A	84.389	ARRA-0800-10	222,106	7/1/09 - 8/31/11	(11,679)	-	-
Title I - School Improvement	84.010	NCLB-0800-10	43,206	9/1/09 - 8/31/10	(1,982)	-	-
Title I - School Improvement	84.010	NCLB-0800-11	71,859	9/1/10 - 8/31/11	-	-	-
ARRA - Title I - School Improvement	84.389	ARRA-0800-10	24,261	7/1/09 - 8/31/11	(14,131)	-	-
Title II - Part A - Teacher & Principal Training and Recruiting	84.367A	NCLB-0600-10	113,493	9/1/09 - 8/31/10	-	-	-
Title II - Part A - Teacher & Principal Training and Recruiting	84.367A	NCLB-0600-11	185,702	9/1/10 - 8/31/11	-	-	-
Title II - Part D	84.318X	NCLB-0600-10	6,828	9/1/09 - 8/31/10	-	-	-
Title II - Part D	84.318X	NCLB-0600-11	2,919	9/1/10 - 8/31/11	-	-	-
Title III - Part A - English Language Acquisition	84.365A	NCLB-0800-10	27,166	9/1/09 - 8/31/10	(2,422)	-	-
Title III - Part A - English Language Acquisition	84.365A	NCLB-0800-11	26,294	9/1/10 - 8/31/11	-	-	-
Title IV - Safe & Drug Free Schools	84.186A	NCLB-0600-10	9,904	9/1/09 - 8/31/10	(108)	-	-
Title IV - Safe & Drug Free Schools	84.186A	NCLB-0600-11	2,274	9/1/10 - 8/31/11	-	-	-
<u>Individuals With Disabilities Act (I.D.E.A.)</u>							
Part B - Basic	84.027	FT-0600-10	498,177	9/1/09 - 8/31/10	(24,708)	-	-
Part B - Basic	84.027	FT-0600-11	513,162	9/1/10 - 8/31/11	-	-	-
ARRA - Part B - Basic	84.391	ARRA-0600-10	531,748	7/1/09 - 8/31/11	(57,007)	-	-
Part B - Preschool	84.173	PS-0600-10	19,663	9/1/09 - 8/31/10	(2,749)	-	-
Part B - Preschool	84.173	PS-0600-11	24,057	9/1/10 - 8/31/11	-	-	-
ARRA - Part B - Preschool	84.392	ARRA-0600-10	19,160	7/1/09 - 8/31/11	(799)	-	-
<u>IDEA - Discretionary Funds</u>							
Special Education Literacy Resource Coach	84.027A	10-00009	60,000	7/1/09 - 6/30/10	(7,750)	-	-
<u>Carl D. Perkins - Secondary</u>							
2010 - 2011	84.318	PERK-0800-11	15,810	7/1/10 - 6/30/11	-	-	-
<u>Passed through Local Agency</u>							
Connect - Ed (Rider University)	N/A	N/A	12,476	7/1/09 - 06/30/11	-	8,901	-
Sub-total					(211,295)	8,901	-
<u>NJ State Department of Agriculture</u>							
Fresh Fruit & Vegetable Program	10-582	005-00600	10,947	9/01/10 - 6/30/11	-	-	-
<u>U.S. Department of Economic Development</u>							
Summer Food Service Program	10.559	N/A	20,398	7/1/10 - 8/31/10	-	-	-
Total Special Revenue Fund					<u>\$ (211,295)</u>	<u>\$ 8,901</u>	<u>\$ -</u>
U.S. Department of Agriculture							
<u>Enterprise Fund:</u>							
Food Donation	10.550	N/A	51,805	9/1/10 - 6/30/11	\$ -	\$ -	\$ -
After School Snack Program	10.554	N/A	16,831	9/1/09 - 6/30/10	(1,188)	-	-
After School Snack Program	10.554	N/A	19,736	9/1/10 - 6/30/11	-	-	-
National School Lunch Program	10.555	N/A	406,144	9/1/09 - 6/30/10	(25,475)	-	-
National School Lunch Program	10.555	N/A	447,433	9/1/10 - 6/30/11	-	-	-
School Breakfast Program	10.553	N/A	74,042	9/1/09 - 6/30/10	(4,974)	-	-
School Breakfast Program	10.553	N/A	81,378	9/1/10 - 6/30/11	-	-	-
Total Enterprise Fund					<u>(31,637)</u>	<u>--</u>	<u>-</u>
Total Federal Awards					<u>\$ (249,163)</u>	<u>\$ 8,901</u>	<u>\$ -</u>

The accompanying Notes to Schedules of Expenditures of Awards are an integral part of this schedule.

Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Adj.	Repayment of Prior Years' Balances	Balances at June 30, 2011		
					(Accounts Receivable)	Deferred Revenue	Due to Grantor
\$ -	\$ 6,231	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	5,975	(13,758)	-	-	(7,781)	-	-
\$ -	\$ 12,206	\$ (13,756)	\$ -	\$ -	\$ (7,781)	\$ -	\$ -
-	171,753	(83,793)	-	-	-	-	-
-	246,750	(383,170)	-	-	(136,420)	-	-
-	120,683	(134,467)	-	-	(25,463)	-	-
-	14,887	(13,005)	-	-	-	-	-
-	16,323	(31,889)	-	-	(15,566)	-	-
-	24,261	(10,130)	-	-	-	-	-
-	2,391	(2,391)	-	-	-	-	-
-	29,170	(39,515)	-	-	(10,345)	-	-
-	3,471	(3,471)	-	-	-	-	-
-	1,716	(2,902)	-	-	(1,186)	-	-
-	5,296	(2,874)	-	-	-	-	-
-	14,325	(16,146)	-	-	(1,821)	-	-
-	6,790	(6,682)	-	-	-	-	-
-	-	(2,162)	-	-	(2,162)	-	-
-	45,331	(20,623)	-	-	-	-	-
-	411,305	(471,311)	-	-	(60,006)	-	-
-	223,477	(222,687)	-	-	(58,217)	-	-
-	2,749	-	-	-	-	-	-
-	20,785	(24,057)	-	-	(3,272)	-	-
-	6,792	(7,140)	-	-	(1,147)	-	-
-	7,750	-	-	-	-	-	-
-	15,466	(15,810)	-	-	(344)	-	-
-	3,999	(4,450)	-	-	-	8,450	-
-	1,395,570	(1,498,675)	-	-	(313,949)	8,450	-
-	8,880	(10,947)	-	-	(2,067)	-	-
-	20,388	(20,398)	-	-	-	-	-
\$ -	\$ 1,424,848	\$ (1,530,020)	\$ -	\$ -	\$ (316,016)	\$ 8,450	\$ -
-	51,805	(51,805)	-	-	-	-	-
-	1,188	-	-	-	-	-	-
-	19,736	(19,736)	-	-	-	-	-
-	25,475	-	-	-	-	-	-
-	458,894	(458,894)	-	-	-	-	-
-	4,974	-	-	-	-	-	-
-	82,314	(82,314)	-	-	-	-	-
-	644,388	(612,749)	-	-	-	-	-
\$ -	\$ 2,081,440	\$ (2,156,525)	\$ -	\$ -	\$ (323,797)	\$ 8,450	\$ -

BURLINGTON CITY SCHOOL DISTRICT
Schedule of Expenditures of State Financial Assistance
for the Fiscal Year ended June 30, 2011

State Grantor / Program Title	Grant or State Project Number	Program Award Amount	Grant Period	Balances at June 30, 2010		
				(Accounts Receivable)	Deferred Revenue	Due to Grantor
State Department of Education						
<u>General Fund:</u>						
Equalization Aid	10-495-034-5120-078	\$ 10,496,491	7/1/09 - 6/30/10	\$ (1,151,523)	\$ -	\$ -
Equalization Aid	11-495-034-5120-078	13,951,655	7/1/10 - 6/30/11	-	-	-
Transportation Aid	10-495-034-5120-014	194,928	7/1/09 - 6/30/10	(21,385)	-	-
Transportation Aid	11-495-034-5120-014	188,904	7/1/10 - 6/30/11	-	-	-
Special Education Categorical Aid	10-495-034-5120-089	804,745	7/1/09 - 6/30/10	(88,285)	-	-
Special Education Categorical Aid	11-495-034-5120-089	786,701	7/1/10 - 6/30/11	-	-	-
Security Aid	10-495-034-5120-084	352,897	7/1/09 - 6/30/10	(38,715)	-	-
Security Aid	11-495-034-5120-084	450,540	7/1/10 - 6/30/11	-	-	-
Adjustment Aid	10-495-034-5120-085	2,775,902	7/1/09 - 6/30/10	(304,532)	-	-
Adjustment Aid	11-495-034-5120-085	118,399	7/1/10 - 6/30/11	-	-	-
Extraordinary Special Education Costs Aid	10-495-034-5120-473	93,928	7/1/09 - 6/30/10	(93,928)	-	-
Extraordinary Special Education Costs Aid	11-495-034-5120-473	62,980	7/1/10 - 6/30/11	-	-	-
Homeless Tuition Aid	10-495-034-5120-005	68,900	7/1/09 - 6/30/10	(68,900)	-	-
Homeless Tuition Aid	11-495-034-5120-005	132,885	7/1/10 - 6/30/11	-	-	-
TPAF - Post Retirement Medical	11-495-034-5095-001	693,373	7/1/10 - 6/30/11	-	-	-
On-Behalf TPAF Pension Contributions	11-495-034-5095-006	46,769	7/1/10 - 6/30/11	-	-	-
TPAF Social Security(Reimbursed)	11-495-034-5095-002	1,101,233	7/1/10 - 6/30/11	-	-	-
Total General Fund				\$ (1,767,268)	\$ -	\$ -
State Department of Education						
<u>Special Revenue Fund:</u>						
Preschool Education Aid	09-495-034-5120-086	2,185,295	7/1/08 - 6/30/09	-	126,655	-
Preschool Education Aid	10-495-034-5120-086	2,457,480	7/1/09 - 6/30/10	(245,745)	58,839	-
Preschool Education Aid	11-495-034-5120-086	2,754,630	7/1/10 - 6/30/11	-	-	-
<u>N.J. Nonpublic Aid:</u>						
Textbook Aid	10-100-034-5120-064	43,226	7/1/09 - 6/30/10	-	-	2,458
Textbook Aid	11-100-034-5120-064	32,967	7/1/10 - 6/30/11	-	-	-
Nursing Aid	11-100-034-5120-070	39,063	7/1/10 - 6/30/11	-	-	-
<u>Auxiliary Services:</u>						
Compensatory Education	10-100-034-5120-067	208,335	7/1/09 - 6/30/10	-	-	75,912
Compensatory Education	11-100-034-5120-067	152,383	7/1/10 - 6/30/11	-	-	-
E.S.L.	11-100-034-5120-067	854	7/1/10 - 6/30/11	-	-	-
Transportation	11-100-034-5120-067	38,830	7/1/10 - 6/30/11	-	-	-
Home Instruction	10-100-034-5120-067	2,426	7/1/09 - 6/30/10	(2,426)	-	-
Home Instruction	11-100-034-5120-067	320	7/1/10 - 6/30/11	-	-	-
<u>Handicapped Services:</u>						
Examination & Classification	10-100-034-5120-066	48,979	7/1/09 - 6/30/10	-	-	8,951
Examination & Classification	11-100-034-5120-066	39,705	7/1/10 - 6/30/11	-	-	-
Corrective Speech	10-100-034-5120-066	45,912	7/1/09 - 6/30/10	-	-	449
Corrective Speech	11-100-034-5120-066	46,157	7/1/10 - 6/30/11	-	-	-
Supplemental Instruction	10-100-034-5120-066	39,522	7/1/09 - 6/30/10	-	-	11,391
Supplemental Instruction	11-100-034-5120-066	27,454	7/1/09 - 6/30/10	-	-	-
<u>Passed through Local Agency</u>						
NJCSHDP (CDC)	N/A	6,349	5/1/10 - 2/28/11	-	-	-
NJPIRC	N/A	2,350	7/1/08 - 6/30/10	-	302	-
Ulysses S. Grant Colloquia	N/A	1,776	7/1/09 - 6/30/11	(554)	-	-
Total Special Revenue Fund				\$ (248,725)	\$ 168,496	\$ 99,161
New Jersey Economic Development Authority						
<u>Capital Projects Fund</u>						
Elias Boudinot Elementary School	0600-050-08-0EAI	383,700	05/21/09 - 6/30/10	\$ (11,302)	\$ -	\$ -
Total Capital Projects und				\$ (11,302)	\$ -	\$ -
State Department of Agriculture						
<u>Enterprise Fund:</u>						
State School Lunch Program	10-100-010-3350-023	17,299	9/1/09 - 6/30/10	(1,070)	-	-
State School Lunch Program	11-100-010-3350-023	18,568	9/1/10 - 6/30/11	-	-	-
State School Breakfast Program	10-100-010-3350-021	4,372	9/1/09 - 6/30/10	(293)	-	-
Total Enterprise Fund				\$ (1,363)	\$ -	\$ -
Total State Financial Assistance				\$ (2,028,658)	\$ 185,468	\$ 99,161

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Adj.	Repayment of Prior Years' Balances	Balances at June 30, 2011		
					(Accounts Receivable)	Deferred Revenue	Due to Grantor
\$ -	\$ 1,151,523	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	12,601,208	(13,865,953)	(85,702)	-	(1,350,447)	-	-
-	21,385	-	-	-	-	-	-
-	170,619	(188,904)	-	-	(18,285)	-	-
-	88,285	-	-	-	-	-	-
-	710,553	(786,701)	-	-	(76,148)	-	-
-	38,715	-	-	-	-	-	-
-	406,936	(450,546)	-	-	(43,610)	-	-
-	304,532	-	-	-	-	-	-
-	105,132	(116,399)	-	-	(11,267)	-	-
-	93,928	-	-	-	-	-	-
-	-	(62,900)	-	-	(62,900)	-	-
-	68,900	-	-	-	-	-	-
-	-	(132,885)	-	-	(132,885)	-	-
-	993,373	(993,373)	-	-	-	-	-
-	46,769	(46,769)	-	-	-	-	-
-	93,928	-	-	-	-	-	-
-	1,047,556	(1,101,233)	-	-	(53,677)	-	-
\$ -	\$ 17,849,414	\$ (17,745,669)	\$ (85,702)	\$ -	\$ (1,749,219)	\$ -	\$ -
(128,655)	-	-	-	-	-	-	-
-	245,745	-	-	-	-	58,639	-
128,655	2,479,167	(2,925,859)	85,702	-	(275,463)	41,128	-
-	-	-	-	2,458	-	-	-
-	32,967	(32,505)	-	-	-	-	462
-	39,063	(39,063)	-	-	-	-	-
-	-	-	-	75,912	-	-	-
-	152,383	(87,247)	-	-	-	-	65,136
-	854	-	-	-	-	-	854
-	38,830	(31,374)	-	-	-	-	7,456
-	2,426	-	-	-	-	-	-
-	-	(339)	-	-	(339)	-	-
-	-	-	-	8,951	-	-	-
-	39,705	(32,371)	-	-	-	-	7,334
-	-	-	-	449	-	-	-
-	46,157	(17,993)	-	-	-	-	28,164
-	-	-	-	11,391	-	-	-
-	27,793	(22,234)	-	-	-	-	5,559
-	4,499	(6,349)	-	-	(1,850)	-	-
-	500	(702)	-	-	-	-	-
-	4,069	(3,515)	-	-	-	-	-
\$ -	\$ 3,114,158	\$ (3,199,551)	\$ 85,702	\$ 99,161	\$ (277,652)	\$ 99,767	\$ 114,965
\$ -	\$ 11,302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 11,302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	1,070	-	-	-	-	-	-
-	10,540	(11,033)	-	-	(493)	-	-
-	293	-	-	-	-	-	-
\$ -	\$ 11,903	\$ (11,033)	\$ -	\$ -	\$ (493)	\$ -	\$ -
\$ -	\$ 20,986,777	\$ (20,856,247)	\$ -	\$ 99,161	\$ (2,027,384)	\$ 99,767	\$ 114,965

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**Burlington City School District
Notes to Schedules of Expenditures
of Federal Awards and State Financial Assistance
For the Fiscal Year Ended June 30, 2011**

I. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the City of Burlington School District ("School District"). The School District is defined in Note 1 to the School District's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the School District's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*; therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when the expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to *N.J.S.A. 18A:22-44.2*. For GAAP purposes, payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more of the June state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the one or two June state aid payments in the current budget year, consistent with *N.J.S.A. 18A:22-44.2*.

The net adjustment to reconcile expenditures from the budgetary basis to the GAAP basis is \$104,683 for the general fund and \$11,410 for the special revenue fund. See Exhibit C-3, Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance expenditures are reported in the School District's basic financial statements on a GAAP basis as presented as follows:

<u>Fund</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
General	\$ 13,756	\$ 17,936,048	\$ 17,949,804
Special Revenue	1,530,020	3,125,259	4,655,279
Food Service	612,749	11,033	623,782
Total	<u>\$ 2,156,525</u>	<u>\$ 21,072,340</u>	<u>\$23,228,865</u>

**Burlington City School District
Notes to the Schedules of Expenditures
of Federal Awards and State Financial Assistance
For the Fiscal Year Ended June 30, 2011
(Continued)**

4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distribution, respectively. TPAF Pension Contributions represents the amount paid by the State on behalf of the School District for the year ended June 30, 2011. TPAF Social Security Contributions represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the year ended June 30, 2011.

6. MAJOR PROGRAMS

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

7. ADJUSTMENTS

Amounts reported in the column entitled "Adjustments" represent the following:

	<u>State</u>
Transfer from General Fund to Preschool Education Aid	<u>\$85,702</u>

**BURLINGTON CITY SCHOOL DISTRICT
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

Section I – Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: UNQUALIFIED

Internal control over financial reporting:

- 1) Material weakness(es) identified? yes X no
- 2) Significant deficiencies identified? yes X none reported

Noncompliance material to basic financial statements noted? yes X no

Federal Awards

Internal Control over major programs:

- 1) Material weakness(es) identified? yes X no
- 2) Significant deficiencies identified? yes X none reported

Type of auditor's report on compliance for major programs: UNQUALIFIED

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133 ? yes X no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>84.010A</u>	<u>N.C.L.B. Title I</u>
<u>84.010A</u>	<u>N.C.L.B. Title I - School Improvement</u>
<u>84.389</u>	<u>ARRA - N.C.L.B. - Title I</u>
<u>84.389</u>	<u>ARRA - N.C.L.B. - Title I - School Improvement</u>
<u>84.027</u>	<u>I.D.E.A. - Part B Basic</u>
<u>84.391</u>	<u>ARRA - I.D.E.A. - Part B - Basic</u>
<u>10.555</u>	<u>National School Lunch Program</u>

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? X yes no

**BURLINGTON CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

Section II -- Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements, and abuse related to the financial statements for which Government Auditing Standards requires reporting in a Circular A-133 audit.

No findings identified.

**BURLINGTON CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**Section III -- Schedule of Federal Awards and State Financial Assistance
Findings and Questioned Costs**

This section identifies audit findings required to be reported by section .510(a) Circular A-133 and NJOMB Circular Letter 04-04.

FEDERAL AWARDS:

No findings and/or questioned costs identified.

STATE AWARDS:

No findings and/or questioned costs identified.

**BURLINGTON CITY SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR-YEAR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, USOMB Circular A-133 and State of NJOMB Circular 04-04.

FINANCIAL STATEMENT FINDINGS

There were no prior year audit findings

FEDERAL AWARDS

There were no prior year audit findings.

STATE AWARDS

There were no prior year audit findings.

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