

# **Comprehensive Annual Financial Report**

of the

**New Brunswick City Board of Education**

**New Brunswick, New Jersey**

**For the Fiscal Year Ended June 30, 2011**

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## INTRODUCTORY SECTION

# NEW BRUNSWICK BOARD OF EDUCATION

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New Brunswick, New Jersey 08903-2683

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RICHARD M. KAPLAN  
*Superintendent of Schools*

RICHARD D. JANNARONE  
*Business Administrator/Board Secretary*

November 30, 2011

President and Members of the Board of Education  
New Brunswick School District  
New Brunswick, NJ 08901

Dear Board Members:

The comprehensive annual financial report of the New Brunswick School District for the fiscal year ended June 30, 2011 is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the District's organization chart, and a list of principal officials. The financial section includes the general purpose financial statements and schedules, as well as the auditor's report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget Circular A-133, "Audits of State and Local Governments", and the state Treasury Circular Letter 04-04 OMB, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments". Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the single audit section of this report.

- 1) **REPORTING ENTITY AND ITS SERVICES:** The New Brunswick School District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB) as established by NCGA Statement No. 3. All funds and account groups of the District are included in this report. The New Brunswick Board of Education and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12 and an Adult school. These include regular and vocational, as well as special education for handicapped youngsters. The District completed the 2009-10 fiscal year with an enrollment of 7,109 students, which is 45 students below the previous year's enrollment. The following details the changes in the student enrollment of the District over the last three years:

AVERAGE DAILY ENROLLMENT		
Fiscal Year	Student Enrollment	Percent Change
2010-2011	7,016	.13%
2009-2010	7,109	.63%
2008-2009	7,154	1.7%
2007-2008	7,035	2.7%

- 2) **ECONOMIC CONDITION AND OUTLOOK:** The City of New Brunswick is experiencing a period of normalization after considerable development and expansion with its revitalization program. The City of New Brunswick continues to be a leader in municipal regrowth and revitalization. The City has supported the school district at a high funding level for many years, and the taxation level continues to be above the state averages. Due to the state's dire economic condition there may continue to be increases in the near future concerning local funding.
- 3) **MAJOR INITIATIVES:** In addition to the testing programs, we continue to operate after-school programs for grades 2 through 12 with major emphasis on the areas of the core curriculum content standards. We have expanded our career education program in the Career Center at the High School. We are also providing full-day preschool programs for the City as well as full-day kindergarten programs. In addition to these initiatives we have instituted block scheduling at the High School and introduced departmentalization at grades 6, 7 and 8 at the Middle school.

At the high school level, the addition of Japanese Language and Culture has strengthened our Sister Cities relationship with Fukui and Tsuruoka, Japan. Increasing the student retention rate and revitalization of community of learners, committed to a spirit of achievement, broadens the high school program activity plan.

The New Brunswick Board of Education has established linkages with many community, state and private agencies/groups to assist in the schools' efforts to provide its students with an effective school program. The agencies and groups that cooperate in this endeavor are:

- New Brunswick School Youth Services System
- New Brunswick Tomorrow
- Johnson and Johnson
- New Brunswick Police Department
- University of Medicine and Dentistry (UMDNJ)
- Middlesex County College
- Civic League of Greater New Brunswick
- Puerto Rican Action Board

This partial listing does not reflect all groups/agencies that the schools work with, rather those where contacts are made on a regular basis.

The New Brunswick School District actively involves its parents in the education process. The need for parental involvement is ever present and we enjoy active involvement of our parents at all levels. Below is a sampling of activities involving parents at our schools:

- Back-to-School Nights
- Parent-Teacher Conferences
- Academic Fair
- Open House at each Building
- High School Orientation
- Gifted and Talented Council
- College Fairs/Career Workshops K-12
- Principals; Meeting Monthly with PTA's/PTO's
- Parenting Workshops
- School Based Parent Committee
- Project 2000 - Black Mentorship Program

There are many more special events taking place at our schools involving parents and community members.

- 4) **INTERNAL ACCOUNTING CONTROLS:** Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgements by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

- 5) **BUDGETARY CONTROLS:** In addition to internal accounting controls, the District maintain budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.
- 6) **ACCOUNTING SYSTEM AND REPORTS:** The District's accounting records reflect generally accepted accounting principles, as promulgated by the GASB. The accounting system of the District is organized on the basis of funds and account groups. These funds and account groups are explained in "Notes to the Financial Statements", Note 1.
- 7) **FINANCIAL INFORMATION AT FISCAL YEAR-END:** As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedule presents a summary of the general fund and special revenue fund for the fiscal year ended June 30, 2011 and the amount and percentage of increases in relation to prior year revenues:

<u>Revenue</u>	<u>Amount June 30, 2011</u>	<u>Percent of Total</u>	<u>Amount June 30, 2010</u>	<u>Increase (Decrease)</u>	<u>Percent of Increase (Decrease)</u>
Local Sources	\$ 30,750,514.86	18.72%	\$ 28,438,232.62	\$ 2,312,282.24	7.52%
State Sources	124,496,598.39	75.80%	113,025,711.62	11,470,886.77	9.21%
Federal Sources	9,006,790.96	5.48%	26,109,115.97	(17,102,325.01)	-189.88%
<b>Totals</b>	<b>\$ 164,253,904.21</b>	<b>100.00%</b>	<b>\$ 167,573,060.21</b>	<b>\$ (3,319,156.00)</b>	<b>-173.15%</b>

Local Sources supporting education had a increase. State and Federal Aid also saw a increase. The following schedule presents a summary of general fund and special revenue fund expenditures for the fiscal year ended June 30, 2011 and the percentage of increases and decreases in relation to prior year amounts.

Revenue	Amount June 30, 2011	Percent of Total	Amount June 30, 2010	Increase (Decrease)	Percentage of Increase (Decrease)
Current					
Expenditures	\$ 156,957,389.61	96.34%	\$ 158,580,947.79	\$ (1,623,558.18)	-1.03%
Operations					
Capital Outlay	860,797.24	0.53%	1,528,780.23	(667,982.99)	-77.60%
Special Schools	1,223,596.63	0.75%	1,543,452.66	(319,856.03)	-26.14%
Charter School	3,882,197.00	2.38%	4,056,181.00	(173,984.00)	-4.48%
<b>Totals</b>	<b>\$ 162,923,980.48</b>	<b>100%</b>	<b>\$ 165,709,361.68</b>	<b>\$ (2,785,381.20)</b>	<b>-109.26%</b>

The decrease in current operational costs was due to a decrease in State funding. The decrease in capital costs is substantial and is due to the lack of funding to support capital equipment.

- 8) **CASH MANAGEMENT:** The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements", Note 2. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.
- 9) **RISK MANAGEMENT:** The Board carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.
- 10) **OTHER INFORMATION:** State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Samuel Klein and Company was selected by the Board. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1984 and related OMB Circular A-133 and state Treasury Circular Letter 04-04 OMB. The auditor's report on the general purpose financial statements and combining the individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

- 11) **ACKNOWLEDGEMENTS:** We would like to express our appreciation to the members of the New Brunswick School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully Submitted,

*Richard M. Kaplan*

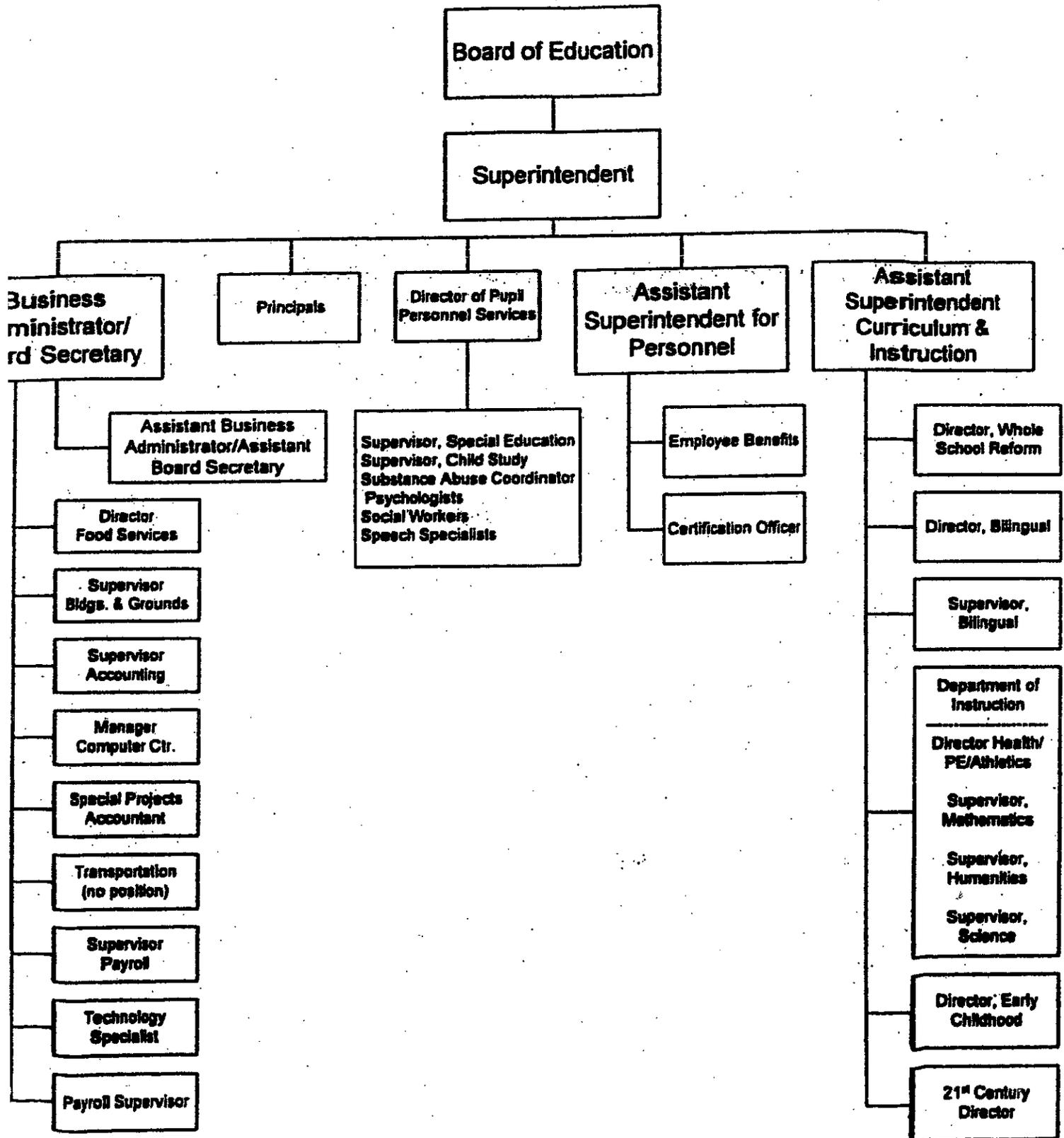
Richard M. Kaplan  
Superintendent of Schools

*Richard D. Jannarone*

Richard D. Jannarone  
Business Administrator/Board Secretary

# New Brunswick Public School

## Organizational Chart



NEW BRUNSWICK CITY SCHOOL DISTRICT  
NEW BRUNSWICK, NEW JERSEY

ROSTER OF OFFICIALS

AT JUNE 30, 2011

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Benito Ortiz, President	2013
Edwin Gutierrez, Vice President	2012
John Krenos	2013
Dale Caldwell	2014
Patricia Sadowski	2013
Erma Seawood	2014
Edward Spencer	2012
 <u>Other Officials</u>	
Richard M. Kaplan, Superintendent	
Richard D. Jannarone, Business Administrator/Board Secretary	
Myriam E. Heredia, Assistant Business Administrator/Assistant Board Secretary	
Bernardo Guiliana, Treasurer of School Moneys	
George F. Hendricks, Esq., Board Attorney	

**NEW BRUNSWICK CITY SCHOOL DISTRICT**

**Consultants and Advisors**

**Architect**

Vitetta Group  
901 Route 73, Suite 110  
Marlton, New Jersey 08053

**Audit Firm**

Samuel Klein and Company  
Certified Public Accountants  
550 Broad Street  
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**Attorney**

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New Brunswick, New Jersey 08901

**FINANCIAL SECTION**

# SAMUEL KLEIN AND COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members  
of the Board of Education  
New Brunswick City School District  
County of Middlesex  
New Brunswick, New Jersey 08901

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund and the aggregate remaining fund information of the Board of Education of the New Brunswick City School District, in the County of Middlesex, State of New Jersey, as of and for the fiscal year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Board of Education of the New Brunswick City School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Division of Finance and Regulatory Compliance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the Board of Education of the New Brunswick City School District in the County of Middlesex, State of New Jersey as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 30, 2011 on our consideration of the Board of Education of the New Brunswick City School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management Discussion and Analysis and Budgetary Comparison Information on pages 14 through 19 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the New Brunswick City Board of Education's basic financial statements. The accompanying introductory section, and other supplementary information such as the combining and individual fund financial statements, long-term debt schedules, and statistical table are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and long-term debt schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations; and New Jersey OMB's Circular 04-04, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, respectively, and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

  
JOSEPH J. FACCONI  
Licensed Public School Accountant #194

  
SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey  
November 30, 2011

**REQUIRED SUPPLEMENTARY INFORMATION - PART I**

**NEW BRUNSWICK PUBLIC SCHOOL DISTRICT  
MIDDLESEX COUNTY  
Management's Discussion and Analysis for the Fiscal Year Ended June 30, 2011**

**Reporting the School District as a Whole**

**Statement of Net Assets and the Statement of Activities**

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we manage financially during Fiscal Year 2010-2011." The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities using the actual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include facility condition, required educational programs, etc.

In the Statement of Net Assets and the Statement of Activities, the School District reports governmental activities. Governmental activities are the activities where most of the School District's programs and services are reported including, but not limited to, instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.

**Reporting the School District's Most Significant Funds**

**Fund Financial Statements**

Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the General Fund, the Special Revenue Fund, Capital Projects Fund and the Permanent Fund.

**Governmental Funds**

The School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**NEW BRUNSWICK PUBLIC SCHOOL DISTRICT  
MIDDLESEX COUNTY  
Management's Discussion and Analysis for the Fiscal Year Ended June 30, 2011**

**The School District As A Whole**

Recall that the Statement of Net Assets provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net assets for 2011.

**TABLE 1  
NET ASSETS**

<b>ASSETS</b>	<b>2011</b>	<b>2010</b>
Current and Other Assets	\$ 24,145,572	\$ 19,808,217
Capital Assets	64,614,191	66,017,676
<b>Total Assets</b>	<b>\$ 88,759,763</b>	<b>\$ 85,825,893</b>
<b>LIABILITIES</b>		
Noncurrent Liabilities	1,368,173	2,268,800
Other Liabilities	16,305,971	13,766,072
<b>Total Liabilities</b>	<b>\$ 17,674,143</b>	<b>\$ 16,034,872</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Debt	64,614,191	66,017,676
Restricted	14,691,924	14,518,606
Unrestricted	(8,220,496)	(10,745,261)
<b>Total Net Assets</b>	<b>\$ 71,085,620</b>	<b>\$ 69,791,022</b>

The amount recorded under non-current liabilities as detailed below:

<b>Compensated Absences:</b>	
Due Beyond One Year	<u>\$1,368,173.00</u>

Table 2 provides a comparative summary of the school district's change in net assets for fiscal years 2010 and 2011.

**NEW BRUNSWICK PUBLIC SCHOOL DISTRICT  
MIDDLESEX COUNTY  
Management's Discussion and Analysis for the Fiscal Year Ended June 30, 2011**

	2011		2010	
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	GOVERNMENTAL ACTIVITIES	TYPE ACTIVITIES
<b>REVENUES</b>				
<u>Program Revenues:</u>	\$ -	\$ -	\$ -	\$ -
Charges for Services		432,757		471,406
Operating Grants & Contributions	34,566,476	3,582,713	34,248,984	3,425,191
<u>General Revenues – Taxes:</u>				
Property Taxes, Levied for General Purposes, Net	27,326,591		27,326,591	
Federal & State Aid Not Restricted	99,251,065		105,075,311	
Tuition	69,397			
Miscellaneous Income	3,373,418	150,940	922,173	133,022
<b>Total Revenues:</b>	<b>\$ 164,586,948</b>	<b>\$ 4,166,410</b>	<b>\$ 167,573,060</b>	<b>\$ 4,029,618</b>
<b>PROGRAM EXPENDITURES</b>				
Regular	\$ 58,054,651		\$ 53,713,966	
Special Education	15,463,225		15,324,933	
Other Special Instruction	7,664,636		7,556,837	
Other Instruction	1,834,855		1,962,293	
<u>Support Services:</u>				
Tuition	6,636,595		10,437,048	
Student & Instruction Related Services	33,639,199		35,601,025	
School Administrative Services	6,093,092		5,857,120	
General Administrative Services	2,625,666		2,845,075	
Central Services	2,415,457		2,206,682	
Administration of Information Technology	794,983		627,001	
Plant Operations & Maintenance	10,326,919		10,208,026	
Pupil Transportation	6,024,834		8,913,662	
Care and Upkeep of Grounds	3,905,280		3,173,190	
Security	2,384,949		2,013,000	
Special Schools	1,657,064		1,946,745	
Transfer to Charter School	3,882,197		4,056,181	
Other	17,990		10,900	
Food Service		4,037,168		3,903,700
<b>Total Expense:</b>	<b>\$ 163,421,591</b>	<b>\$ 4,037,168</b>	<b>\$ 166,453,683</b>	<b>\$ 3,903,700</b>
<b>Increase In Net Assets</b>	<b>\$ 1,165,356</b>	<b>\$ 129,242</b>	<b>\$ 1,119,377</b>	<b>\$ 125,919</b>

**NEW BRUNSWICK PUBLIC SCHOOL DISTRICT  
MIDDLESEX COUNTY  
Management's Discussion and Analysis for the Fiscal Year Ended June 30, 2011**

A majority of all revenue for the New Brunswick School District comes from the State Department of Education through state aid. This amount represents 75.64% for governmental activities for the New Brunswick School District.

Instruction comprises 50.80% of district expense, support services 49.20%.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 provides a comparison schedule of the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

**TABLE 3  
NET COSTS OF SERVICE - COMPARATIVE**

	2011	2010
Instruction	\$ 66,399,918	\$ 62,451,779
Support Services		
- Tuition	6,636,595	10,437,048
- Student & Instruction Related Services	16,278,084	18,047,773
- School Administrative Services	5,588,002	5,342,114
- General Administrative Services	2,625,666	2,845,075
- Central Services	2,415,457	2,206,682
- Administration and Information Technology	794,983	627,001
- Plant Operations & Maintenance	10,626,919	10,208,026
- Care and Upkeep of Grounds	3,905,280	3,173,190
- Security	2,384,949	2,013,000
- Pupil Transportation	6,024,834	8,913,662
Special Schools	1,574,241	1,872,269
Transfer to Charter School	3,882,197	4,056,181
Other	17,990	10,900
<b>Total Expenses</b>	<b>\$ 129,155,115</b>	<b>\$ 132,204,699</b>

A description of each service provided by the School District is detailed as follows:

Instruction expenditures include activities directly dealing with the teaching of pupils and the interaction between teacher and pupils.

Tuition expenditures are for Education Services for pupils residing in the School District and include placements in private, County and State Facilities.

Student and Instructional Related Services expenditures include the activities involved with assisting staff with the content and process of teaching to pupils. Also included are Attendance and Social Work Services, Health Services and Guidance, Child Study and Educational Media Services.

Board of Education, Administration, Fiscal and Business Expenditures are associated with administration and financial supervision of the District.

Operation and Maintenance of Plant expenditures involve keeping the school grounds, buildings and equipment in an effective working condition.

**NEW BRUNSWICK PUBLIC SCHOOL DISTRICT  
MIDDLESEX COUNTY  
Management's Discussion and Analysis for the Fiscal Year Ended June 30, 2011**

Transportation expenditures facilitate the transport of approximately 350 special education students to over 35 specialized educational centers throughout the State. The expenditures reflect salaries, contracted services, vehicle repairs and maintenance, gasoline, road-tolls, guard-dog services and contracted special medical transports.

**Business-Type Activities**

The School District operates business type activities for the Food Service Program. For the current school year the food service had a increase in net assets of \$129,241.75. Ending net assets for the food service shows a surplus of \$1,290,096.53. This program is self-supporting and does not require any board contribution.

**General Fund Budgetary Highlights**

Over the course of the 2010-2011 school year, the District operated with an approved budget in a timely manner. The budget was implemented and the students received a quality education during the school year.

The District has enough cash flow to go forward in the future to fund the needs of the District on an ongoing basis.

**SOURCES OF NEW BRUNSWICK PUBLIC SCHOOL GENERAL FUND REVENUES  
FOR FISCAL YEAR 2010**

Revenues :	Original Budget	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>Local Sources :</b>				
Local Tax Levy	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ -
Tuition			69,397.26	69,397.26
Miscellaneous	1,015,300.00	1,015,300.00	3,354,526.60	2,339,226.60
<b>Total Local Sources</b>	<b>\$ 28,341,891.00</b>	<b>\$ 28,341,891.00</b>	<b>\$ 30,750,514.86</b>	<b>\$ 2,408,623.86</b>
<b>State Sources :</b>				
Extraordinary Aid	\$ -	\$ -	\$ 665,713.00	\$ 665,713.00
Equalization Aid	96,283,626.00	93,459,154.00	93,459,154.00	-
Categorical Security Aid		4,257,231.00	4,257,231.00	-
On-Behalf			8,278,161.31	8,278,161.31
<b>Total State Sources</b>	<b>\$ 97,713,385.00</b>	<b>\$ 97,716,385.00</b>	<b>\$ 106,660,259.31</b>	<b>\$ 8,943,874.31</b>
<b>Federal Sources:</b>				
Medicaid Assistance Program	170,384.00	170,384.00	174,141.65	3,757.65
<b>Total Federal Source</b>	<b>\$ 170,384.00</b>	<b>\$ 170,384.00</b>	<b>\$ 174,141.65</b>	<b>\$ 3,757.65</b>
<b>Total Revenues</b>	<b>\$ 126,225,660.00</b>	<b>\$ 126,228,660.00</b>	<b>\$ 137,584,915.82</b>	<b>\$ 11,356,255.82</b>

**NEW BRUNSWICK PUBLIC SCHOOL DISTRICT  
MIDDLESEX COUNTY  
Management's Discussion and Analysis for the Fiscal Year Ended June 30, 2011**

The cost of all General Fund activities this year was \$136,599,219.06.

District taxpayer's share was \$27,326,591.00.

Most of the District's operating cost, however, was paid for by State Sources (See Chart of General Fund Expenditures Below).

**SOURCES OF NEW BRUNSWICK PUBLIC SCHOOL GENERAL FUND EXPENDITURES  
FOR FISCAL YEAR 2011**

Expenditures	Original Budget	Final Budget	Actual	Variance Final to Actual
Instructional	\$ 53,375,776	\$ 54,163,221	\$ 49,815,821	\$ (4,347,400)
Undistributed	74,931,669	74,296,374	80,853,254	6,556,880
Capital outlay	730,000	900,081	824,351	(75,730)
Special Schools	1,122,334	1,233,618	1,223,597	(10,022)
Charter Schools	3,968,821	3,968,821	3,882,197	(86,624)
<b>Total Expenditures</b>	<u>\$ 134,128,600</u>	<u>\$ 134,562,115</u>	<u>\$ 136,599,219</u>	<u>\$ 2,037,104</u>

**Capital Assets**

At the end of the fiscal year 2011, the School District had \$64,524,514.63 invested in land, buildings and equipment, net of accumulated depreciation.

**For the Future Construction - Next Five Years**

The Long-Range Facility Plan for New Brunswick Board of Education was submitted in May 1999, conditionally approved in February 2001, and revised and approved again in October 2005. The assessment of needs for New Brunswick indicates the need for \$240,000,000 worth of construction projects. The Plan calls for the construction of a new high school, middle school, three (3) replacement elementary schools, three (3) kindergarten centers and the additions/renovations of three more elementary schools. It is anticipated that several, if not all of these projects, can now be completed in the next ten years. This will enable the District to properly reach the academic standards and goals set by the District and the New Jersey Department of Education.

Respectfully Submitted,

***Richard D. Jannarone***

Richard D. Jannarone  
Business Administrator/Board Secretary

**BASIC FINANCIAL STATEMENTS**

**A. DISTRICT-WIDE FINANCIAL STATEMENTS**

NEW BRUNSWICK CITY SCHOOL DISTRICT  
STATEMENT OF NET ASSETS  
JUNE 30, 2011

A-1

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<u>ASSETS</u>			
Cash and Cash Equivalents	\$ 9,170,275.38	\$ 816,251.41	\$ 9,986,526.79
Investments	9,216,117.46		9,216,117.46
Receivables, Net	4,120,700.47	797,384.73	4,918,085.20
Inventories		24,767.45	24,767.45
Restricted Assets:			
Capital Reserve Account - Cash	75.00		75.00
Capital Assets, Net (Note 2)	<u>64,524,514.63</u>	<u>89,676.72</u>	<u>64,614,191.35</u>
Total Assets	<u>\$ 87,031,682.94</u>	<u>\$1,728,080.31</u>	<u>\$ 88,759,763.25</u>
<u>LIABILITIES</u>			
Cash Overdraft	\$ 4,397,719.04	\$	\$ 4,397,719.04
Accounts Payable	3,286,151.80	317,773.78	3,603,925.58
Interfunds Payable	270,766.86		270,766.86
Accrued Liability for Insurance Claims	7,431,329.53		7,431,329.53
Deferred Revenue	602,229.80		602,229.80
Noncurrent Liabilities (Note 6):			
Due Beyond One Year	<u>1,247,962.50</u>	<u>120,210.00</u>	<u>1,368,172.50</u>
Total Liabilities	<u>17,236,159.53</u>	<u>437,983.78</u>	<u>17,674,143.31</u>
<u>NET ASSETS</u>			
Invested in Capital Assets, Net of Related Debt	64,524,514.63	89,676.72	64,614,191.35
Restricted for:			
Permanent Endowment - Nonexpendable	555,398.75		555,398.75
Other Purposes	14,136,525.54		14,136,525.54
Unrestricted	<u>(9,420,915.51)</u>	<u>1,200,419.81</u>	<u>(8,220,495.70)</u>
Total Net Assets	<u>\$ 69,795,523.41</u>	<u>\$1,290,096.53</u>	<u>\$ 71,085,619.94</u>

The accompanying notes to financial statements are an integral part of this statement.

NEW BRUNSWICK CITY SCHOOL DISTRICT  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Program Revenues</u> Operating Grants and Contributions	<u>Net (Expense) Revenue and Changes in Net Assets</u>		
				<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b>Governmental Activities:</b>						
<b>Instruction:</b>						
Regular	\$ 58,054,651.34	\$	\$14,202,556.36	\$ (43,852,094.98)	\$	\$ (43,852,094.98)
Special Education	15,463,225.27		1,492,134.40	(13,971,090.87)		(13,971,090.87)
Other Special Instruction	7,664,635.53		922,758.53	(6,741,877.00)		(6,741,877.00)
Other Instruction	1,834,855.46			(1,834,855.46)		(1,834,855.46)
<b>Support Services:</b>						
Tuition	6,636,595.09			(6,636,595.09)		(6,636,595.09)
Student and Instruction Related Services	33,639,198.80		17,361,115.28	(16,278,083.52)		(16,278,083.52)
School Administrative Services	6,093,475.55		505,089.26	(5,588,386.29)		(5,588,386.29)
General Administrative Services	2,625,665.76			(2,625,665.76)		(2,625,665.76)
Central Services	2,415,456.77			(2,415,456.77)		(2,415,456.77)
Administration of Information Technology	794,983.08			(794,983.08)		(794,983.08)
Plant Operations and Maintenance	10,326,918.88			(10,326,918.88)		(10,326,918.88)
Care and Upkeep of Grounds	3,905,279.75			(3,905,279.75)		(3,905,279.75)
Security	2,384,949.41			(2,384,949.41)		(2,384,949.41)
Pupil Transportation	6,024,449.72			(6,024,449.72)		(6,024,449.72)
Special Schools	1,657,063.83		82,822.58	(1,574,241.25)		(1,574,241.25)
Transfer to Charter School	3,882,197.00			(3,882,197.00)		(3,882,197.00)
Other	17,990.00			(17,990.00)		(17,990.00)
<b>Total Business-Type Activities</b>	<u>163,421,591.24</u>		<u>34,566,476.41</u>	<u>(128,855,114.83)</u>		<u>(128,855,114.83)</u>
<b>Business-Type Activities:</b>						
Food Service	4,037,167.96	432,756.60	3,582,712.85	(21,698.51)		(21,698.51)
<b>Total Business-Type Activities</b>	<u>4,037,167.96</u>	<u>432,756.60</u>	<u>3,582,712.85</u>	<u>(21,698.51)</u>		<u>(21,698.51)</u>
<b>Total Primary Government</b>	<u>\$167,458,759.20</u>	<u>\$432,756.60</u>	<u>\$38,149,189.26</u>	<u>\$(128,855,114.83)</u>	<u>\$ (21,698.51)</u>	<u>\$(128,876,813.34)</u>
<b>General Revenues</b>						
<b>Taxes:</b>						
Property Taxes, Levied for General Purposes, Net						
Federal and State Aid Not Restricted						
Tuition						
Miscellaneous Income						
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>				130,020,471.28	150,940.26	130,171,411.54
<b>Change in Net Assets</b>				1,165,356.45	129,241.75	1,294,598.20
<b>Net Assets - Beginning</b>				68,630,166.96	1,160,854.78	69,791,021.74
<b>Net Assets - Ending</b>				<u>\$ 69,795,523.41</u>	<u>\$1,290,096.53</u>	<u>\$ 71,085,619.94</u>

**B. FUND FINANCIAL STATEMENTS**

**GOVERNMENTAL FUNDS**

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

B-1

<u>ASSETS</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Permanent Fund</u>	<u>Total Governmental Fund</u>
Cash and Cash Equivalents	\$ 9,022,362.07		\$ 147,913.31	\$ 9,170,275.38
Investments	8,801,629.79		414,487.67	9,216,117.46
Intergovernmental Due from State of New Jersey	212,680.93	287,368.00		500,048.93
Intergovernmental Due from Federal	30,683.52	2,993,167.25		3,023,850.77
Accounts Receivable - Other	132,426.54	464,374.23		596,800.77
Restricted Cash and Cash Equivalents	<u>75.00</u>			<u>75.00</u>
 Total Assets	 <u>\$ 18,199,857.85</u>	 <u>\$ 3,744,909.48</u>	 <u>\$ 562,400.98</u>	 <u>\$ 22,507,168.31</u>
 <u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Cash Overdraft	\$	\$ 4,397,719.04	\$	\$ 4,397,719.04
Accounts Payable	3,099,666.03	186,485.77		3,286,151.80
Accrued Liabilities for Insurance Claims	7,431,329.53			7,431,329.53
Interfund Payable				
Payable to State/Federal Government		270,766.86		270,766.86
Deferred Revenue		<u>602,229.80</u>		<u>602,229.80</u>
Total Liabilities	<u>10,530,995.56</u>	<u>5,457,201.47</u>		<u>15,988,197.03</u>
Fund Balances:				
Nonspendable:				
Permanent Fund Principle			555,398.75	555,398.75
Restricted for:				
Capital Reserve	75.00			75.00
Designated for Subsequent Years				
Expenditures	12,402,422.00			12,402,422.00
Other Purposes			7,002.23	7,002.23
Committed to:				
Designated by the BOE for Subsequent				
years' expenditures	1,727,026.31			1,727,026.31
Unassigned:				
General Fund	(6,460,661.02)			(6,460,661.02)
Special Revenue Fund		<u>(1,712,291.99)</u>		<u>(1,712,291.99)</u>
Total Fund Balances	<u>7,668,862.29</u>	<u>(1,712,291.99)</u>	<u>562,400.98</u>	<u>6,518,971.28</u>
Total Liabilities and Fund Balances	<u>\$ 18,199,857.85</u>	<u>\$ 3,744,909.48</u>	<u>\$ 562,400.98</u>	<u>\$ 22,507,168.31</u>

Total Fund Balance Above \$ 6,518,971.28

Amounts reported for *governmental activities* in the statement of net assets (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$97,929,541.63 and the accumulated depreciation is \$33,405,027.00 (See Note 5). 64,524,514.63

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds (See Note 6). (1,247,962.50)

Net assets of governmental activities \$ 69,795,523.41

NEW BRUNSWICK CITY SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

B-2

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Permanent Fund</u>	<u>Total Governmental Fund</u>
<u>Revenues</u>				
Local Sources:				
Local Tax Levy	\$ 27,326,591.00	\$	\$	\$ 27,326,591.00
Tuition Charges	69,397.26			69,397.26
Miscellaneous	3,354,526.60		18,891.45	3,373,418.05
Total Local Sources	<u>30,750,514.86</u>		<u>18,891.45</u>	<u>30,769,406.31</u>
State Sources	105,922,562.36	18,574,036.03		124,496,598.39
Federal Sources	174,141.65	8,832,649.31		9,006,790.96
Private Sources		314,152.03		314,152.03
	<u>136,847,218.87</u>	<u>27,720,837.37</u>	<u>18,891.45</u>	<u>164,586,947.69</u>
<u>Expenditures</u>				
Current:				
Regular Instruction	32,437,712.23	8,331,492.05		40,769,204.28
Special Education Instruction	10,558,698.44			10,558,698.44
Other Special Instruction	4,984,554.59			4,984,554.59
Other Instruction	1,834,855.46			1,834,855.46
Support Services and Undistributed Costs:				
Tuition	6,636,595.09			6,636,595.09
Student and Instructional Related Services	12,834,612.04	17,956,823.05		30,791,435.09
General Administration	2,308,282.30			2,308,282.30
School Administrative Services	4,265,851.86			4,265,851.86
Central Services	1,839,186.16			1,839,186.16
Administration of Information Technology	605,297.51			605,297.51
Plant Operations and Maintenance	8,795,691.08			8,795,691.08
Care and Upkeep of Grounds	3,905,279.75			3,905,279.75
Security	1,819,841.52			1,819,841.52
Pupil Transportation	5,989,269.93			5,989,269.93
Employee Benefits	31,853,346.55			31,853,346.55
Special Schools	1,223,596.63			1,223,596.63
Transfer to Charter Schools	3,882,197.00			3,882,197.00
Capital Outlay	824,350.92	36,446.32		860,797.24
Other			17,990.00	17,990.00
Total Expenditures	<u>136,599,219.06</u>	<u>26,324,761.42</u>	<u>17,990.00</u>	<u>162,941,970.48</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>247,999.81</u>	<u>1,396,075.95</u>	<u>901.45</u>	<u>1,644,977.21</u>
Other Financing Sources (Uses):				
Operating Transfers In:				
Contribution to School-Based Budgets	73,288,542.76			73,288,542.76
Operating Transfers Out:				
Early Childhood Program Aid - Prior Year Carryover				
Contribution to School-Based Budgets	<u>(73,288,542.76)</u>			<u>(73,288,542.76)</u>
Total Other Financing Sources (Uses)				
Net Change in Fund Balances	247,999.81	1,396,075.95	901.45	1,644,977.21
Fund Balances, July 1	<u>7,420,862.48</u>	<u>(3,108,367.94)</u>	<u>561,499.53</u>	<u>4,873,994.07</u>
Fund Balances, June 30	<u>\$ 7,668,862.29</u>	<u>\$ (1,712,291.99)</u>	<u>\$ 562,400.98</u>	<u>\$ 6,518,971.28</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
 RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2011

B-3

	<u>Ref.</u>	
Total Net Change in Fund Balances - Governmental Funds	B-2	\$ 1,644,977.21

Amounts Reported for Governmental Activities in the Statement of Activities (A-2) are different because:

Capital Outlays are reported in Governmental Funds as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation.

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.

Depreciation Expense	\$ (2,257,278.00)	
Capital Outlays	<u>860,797.24</u>	
		<u>(1,396,480.76)</u>

Repayment of Bond, Loan and Lease Principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and is not reported in the statement of activities.

- Bonds
- Loans
- Lease Payments

Proceeds from debt issues are a financing source in the governmental funds. They are not revenue in the statement of activities; issuing debt increases long-term liabilities in the statement of net assets.

- Proceeds Of Long-Term Debt
- Capital Lease Proceeds

In the statement of activities, certain operating expenses, e.g., compensated absences (vacation) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).

		916,860.00
Change in Net Assets of Governmental Activities	A-2	<u>\$ 1,165,356.45</u>

**PROPRIETARY FUNDS**

NEW BRUNSWICK CITY SCHOOL DISTRICT  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
JUNE 30, 2011

B-4

<u>ASSETS</u>	<u>Business-Type Activities Enterprise Funds Food Service</u>
Current Assets:	
Cash and Cash Equivalents	\$ 816,251.41
Accounts Receivable:	
State	22,041.75
Federal	775,342.98
Inventories:	
Food	22,116.80
Supplies	2,650.65
Total Current Assets	<u>1,638,403.59</u>
Noncurrent Assets:	
Equipment	791,028.72
Accumulated Depreciation	(701,352.00)
Total Noncurrent Assets	<u>89,676.72</u>
Total Assets	<u>\$ 1,728,080.31</u>
 <u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	\$ 317,773.78
Total Current Liabilities	<u>317,773.78</u>
Noncurrent Liabilities:	
Compensated Absences	120,210.00
Total Noncurrent Liabilities	<u>120,210.00</u>
Total Liabilities	<u>437,983.78</u>
 <u>NET ASSETS</u>	
Invested in Capital Assets, Net of Related Debt	89,676.72
Unrestricted	<u>1,200,419.81</u>
Total Net Assets	<u>\$ 1,290,096.53</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
STATEMENT OF REVENUES AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUND  
FOR THE YEAR ENDED JUNE 30, 2011

B-5

	Business-Type Activities Enterprise Funds <hr style="width: 100%;"/> Food Service
Operating Revenues:	
Charges for Services:	
Daily Sales Nonreimbursable Programs	\$ 409,115.73
Special Functions	23,640.87
Other	
Total Operating Revenues	<hr style="width: 100%;"/> 432,756.60
Operating Expenses:	
Food	1,747,149.48
Salaries	1,480,216.67
Supplies	146,499.16
Employee Benefits	476,411.89
FICA	111,994.80
Other	67,891.96
Depreciation Expense	7,004.00
Total Operating Expenses	<hr style="width: 100%;"/> 4,037,167.96
Operating Loss	<hr right;"="" style="width: 100%;/&gt;(3,604,411.36)&lt;/td&gt; &lt;/tr&gt; &lt;tr&gt; &lt;td&gt;Nonoperating Revenues:&lt;/td&gt; &lt;td&gt;&lt;/td&gt; &lt;/tr&gt; &lt;tr&gt; &lt;td&gt;  State Sources:&lt;/td&gt; &lt;td&gt;&lt;/td&gt; &lt;/tr&gt; &lt;tr&gt; &lt;td&gt;    Fruit and Vegetable Program&lt;/td&gt; &lt;td style=" text-align:=""/> 66,655.90
State School Lunch Program	52,726.57
Federal Sources:	
School Breakfast Program	698,799.92
National School Lunch Program	2,637,185.34
After School Snack Program	127,345.12
Middlesex County Education Services Commission	139,497.60
Rebates	7,801.33
City of New Brunswick - Summer Program	13,198.20
USDA Commodities	(9,556.87)
Total Nonoperating Revenues	<hr style="width: 100%;"/> 3,733,653.11
Change in Net Assets	129,241.75
Total Net Assets - Beginning	<hr style="width: 100%;"/> 1,160,854.78
Total Net Assets - Ending	<hr style="width: 100%;"/> \$ 1,290,096.53

NEW BRUNSWICK CITY SCHOOL DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

B-6

	Business-Type Activities Enterprise Funds <u>Food Service</u>
<u>Cash Flows from Operating Activities</u>	
Receipts from Customers	\$ 432,756.60
Payments to Employees	(1,433,421.80)
Payments to Employees' Benefits	(476,411.89)
Payment to Suppliers	<u>(1,773,017.22)</u>
 Net Cash Used for Operating Activities	 <u>(3,250,094.31)</u>
 <u>Cash Flows from Noncapital Financing Activities</u>	
State Sources	110,585.14
Federal Sources	3,001,803.29
Other Sources	<u>160,497.13</u>
 Net Cash Provided by Noncapital Financing Activities	 <u>3,272,885.56</u>
 Net Decrease in Cash and Cash Equivalents	 22,791.25
 Balances - Beginning of Year	 <u>793,460.16</u>
 Balances - End of Year	 <u>\$ 816,251.41</u>
 <u>Reconciliation of Operating Loss to Net Cash Provided (Used) by Operating Activities</u>	
Operating Loss	\$ (3,604,411.36)
Adjustments to Reconcile Operating Loss to Cash Used by Operating Activities:	
Depreciation	7,004.00
Change in Assets and Liabilities:	
(Increase)/Decrease in Inventory	13,306.77
Increase/(Decrease) in Accounts Payable	317,773.78
Increase/(Decrease) in Compensated Absences	<u>16,232.50</u>
Total Adjustments	<u>354,317.05</u>
 Net Cash Used by Operating Activities	 <u>\$ (3,250,094.31)</u>

**FIDUCIARY FUNDS**

NEW BRUNSWICK CITY SCHOOL DISTRICT  
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
 FIDUCIARY FUNDS  
 JUNE 30, 2011

B-7

<u>ASSETS</u>	<u>Other Trust</u>	<u>Agency Fund</u>
Cash and Cash Equivalents	<u>\$14,423.51</u>	<u>\$ 307,894.66</u>
Total Assets	<u>\$14,423.51</u>	<u>\$ 307,894.66</u>
<u>LIABILITIES</u>		
Payable to Student Groups		\$ 97,478.35
Payroll Deductions and Withholdings		<u>210,416.31</u>
Total Liabilities		<u>\$ 307,894.66</u>
<u>NET ASSETS</u>		
Reserved for Scholarships	<u>\$14,423.51</u>	

NEW BRUNSWICK CITY SCHOOL DISTRICT  
 STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
 FIDUCIARY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011

B-8

Other  
Trust

Additions

Contributions:

Donations

\$ 28,030.00

Total Additions

28,030.00

Deductions

Scholarships Awarded

28,865.00

Other

70.78

Total Deductions

28,935.78

Change in Net Assets

(905.78)

Total Net Assets - Beginning

15,329.29

Total Net Assets - Ending

\$ 14,423.51

**NOTES TO THE FINANCIAL STATEMENTS**

**NEW BRUNSWICK CITY SCHOOL DISTRICT**

**NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2011**

**1. DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

The New Brunswick City School District (the "District") is a Type I District located in the County of Middlesex, State of New Jersey. As a Type I School District, the members are appointed by the Mayor. A Board of School Estimate approves the school district levy after the final budget is determined by the Board of Education (the "Board"). The members of the Board of School Estimate include the Mayor, two members of the local school board and two members of the governing body.

The New Brunswick City School District had an approximate enrollment at June 30, 2011 of 7,016 students.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For New Brunswick City Local School District, this includes general operations, food service, and student related activities of the School District.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- . the organization is legally separate (can sue or be sued in their own name)
- . the District holds the corporate powers of the organization
- . the District appoints a voting majority of the organization's board
- . the District is able to impose its will on the organization
- . the organization has the potential to impose a financial benefit/burden on the District
- . there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the New Brunswick City Local School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The most significant of the School District's accounting policies are described below.

**A. Basis of Presentation**

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### A. Basis of Presentation (Continued)

#### 1. Government-Wide Financial Statements

The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net assets presents the financial condition of the governmental activities of the School District at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

#### 2. Fund Financial Statements

During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance.

Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

### B. Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts.

#### 1. Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

**General Fund** - The General Fund is the General Operating Fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the Capital Outlay subfund.

As required by the New Jersey State Department of Education, the District includes budgeted Capital Outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### B. Fund Accounting (Continued)

#### 1. Governmental Funds (Continued)

##### General Fund (Continued)

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by board resolution.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Permanent Fund - The Permanent Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal. Resources are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting entity's programs - that is, for the benefit of the school district. The District presently has no resources that are considered permanent funds.

#### 2. Proprietary Fund Type

The focus of Proprietary Fund measurement is upon determination of net income, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the costs (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

All Proprietary Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and unreserved retained earnings, if applicable. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### B. Fund Accounting (Continued)

#### 2. Proprietary Fund Type (Continued)

##### Enterprise Fund (Continued)

Depreciation of all exhaustive fixed assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives in the operation of the Enterprise Funds are approximately 10 years.

Internal Service Funds - These funds may be used to report any activity that provides goods or services to other funds, departments or agencies of the primary entity and its component units, or to other governments, on a cost-reimbursement basis. In addition, internal service funds are used only if the reporting school district is the predominant participant in the activity. The District does not currently utilize any internal service funds.

#### 3. Fiduciary Funds

Trust and Agency Funds - The Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

##### Private Purpose Scholarship Funds

Expendable Trust Fund - An Expendable Trust Fund is accounted for in essentially the same manner as the Governmental Fund types, using the same measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. The Expendable Trust Fund includes the Unemployment Compensation Insurance Fund and Scholarship Funds.

Nonexpendable Trust Fund - A Nonexpendable Trust Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal.

Unemployment Insurance Trust - The SUI Fund is an employee benefit trust fund which accounts for resources held and administered while acting in a fiduciary capacity for individuals or other government agencies. Assets are held in trust for members of the defined contribution plan.

Agency Funds - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. These funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

#### 4. Long-Term Debt

Long-term liabilities expected to be financed from Governmental Funds are accounted for in the General Long-Term Debt, not in the Governmental Funds. This includes serial bonds outstanding that are expected to be financed from Governmental Funds, the outstanding principal balance on capital leases and the outstanding principal on outstanding bonds. Because the District is a Type I District, all serial bonds are issued by the municipality.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### C. Measurement Focus

#### 1. Government-Wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the School District are included on the Statement of Net Assets.

#### 2. Fund Financial Statements

All Governmental Funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

All Proprietary Funds are accounted for on a flow of economic resources measurement focus. With this measurement, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary Fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Fiduciary Funds are reported using the economic resources measurement focus.

### D. Basis of Accounting

The modified accrual basis of accounting is used for measuring financial position and operating results of all Governmental Fund types, Expendable Trust Funds and Agency Funds. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. State equalization monies are recognized as revenue during the period in which they are appropriated. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recognized in the accounting period in which the fund liability is incurred, except for principal and interest on general long-term debt which are recorded when due.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable".

In its accounting and financial reporting, the District follows the pronouncements of the Governmental Accounting Standards Board (GASB) and the pronouncements of the Financial Accounting Standards Board (FASB) and its predecessor organizations issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. The District's Proprietary Funds have elected not to apply the standards issued by FASB after November 30, 1989.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **D. Basis of Accounting (Continued)**

The accrual basis of accounting is used for measuring financial position and operating results of proprietary fund types and nonexpendable trust funds. Under this method, revenues are recognized in the accounting period in which they are earned and expenses are recognized when they are incurred.

### **E. Budgets/Budgetary Control**

Annual appropriated budgets are prepared in the spring of each year for the General, Special Revenue, and Debt Service Funds. The budgets are submitted to the county office for approval and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting, except for the Special Revenue Fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year subject to the limitation of N.J.A.C. 6A:23A-2.3 (et seq.).

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General Fund Revenue and Special Revenue Fund Revenue from the budgetary basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenue and Debt Service Funds to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.



## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **G. Assets, Liabilities and Equity**

#### **1. Cash, Cash Equivalents and Investments**

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks, (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

#### **2. Inventories and Prepaid Expenses**

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. Prepaid expenses in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2011.

#### **3. Allowance for Uncollectible Accounts**

No allowance for uncollectible accounts has been recorded as all amounts are considered collectible.

#### **4. Tuition Receivable**

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined.

#### **5. Tuition Payable**

Tuition charges for the fiscal years 2009-10 and 2010-11 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### G. Assets, Liabilities and Equity (Continued)

#### 6. Short-Term Interfund Receivables/Payables

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

#### 7. Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of \$2,000.00. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method under the half year convention over the following useful lives:

<u>Asset Class</u>	<u>Estimated Lives</u>
School Buildings	50 - 100 years
Building Improvements	50 - 100 years
Vehicles	18 years
Furniture and Equipment	20 years

#### 8. Compensated Absences

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire sick leave and vacation leave liabilities are reported on the government-wide financial statements.

For Governmental Fund financial statements, the current portion of unpaid compensated absences is in the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

In proprietary and similar trust funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **G. Assets, Liabilities and Equity (Continued)**

#### **9. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the governmental funds. However, the noncurrent portion of capital leases, compensated absences and loans payable that will be paid from Governmental Funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable, available financial resources.

#### **10. Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

#### **11. Deferred Revenue**

Deferred revenue in the General and Special Revenue Fund represent program revenues that have been received but not yet earned.

#### **12. Fund Equity**

Contributed capital represents the amount of fund capital contributed to the Proprietary Funds from other funds. Reserves represent those portions of fund equity not available for appropriation for expenditure or legally segregated for a specific future use. Designated fund balances represent plans for future use of financial resources.

#### **13. Fund Balance Reserves**

The School District reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available expendable resources and, therefore, are not available for appropriation or expenditure. Unreserved fund balance indicates that portion which is available for appropriation in future periods. A fund balance reserve has been established for encumbrances.

#### **14. Proprietary Funds Revenues and Expenses**

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the School District Enterprise Fund, (the Food Service) are charges to customers for sales of food service. Operating expenses for Enterprise Funds include the cost of sales, services, administrative expense and depreciation on Capital Assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **15. Rebatable Arbitrage**

Rebatable arbitrage results from investing the proceeds of borrowed funds either directly or indirectly into investments that are higher in yield than the bond yield incurred on the borrowed funds. In accordance with GASB 34, rebatable arbitrage is treated like a claim or judgment. All interest income is reported as revenue of the Capital Projects Fund. The liability, if any, is recorded in the "Statement of Net Assets".

### **16. Non-Monetary Transactions**

Commodities received under the Federal Food Distribution Program are received by the District and are recorded as nonoperating revenue when received in the Food Service Enterprise Fund at market value. The use of the commodities is included in cost of sales.

### **17. Allocation of Expenses**

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Employee benefits, including the employer's share of social security, workers' compensation, and medical and dental benefits, were allocated based on salaries of that program. Depreciation expense, where practicable, is specifically identified by function and is included in the direct expense column of the Statement of Activities. Depreciation expense that could not be attributed to a specific function is reported separately on the Statement of Activities. No expenses were allocated as "Indirect Expenses".

### **18. Extraordinary and Special Items**

Extraordinary items are transactions or events that are unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. Neither of these types of transactions occurred during the fiscal year.

## **3. CASH AND CASH EQUIVALENTS AND INVESTMENTS**

Cash and Cash Equivalents include petty cash, change funds, amounts in deposits, and short-term investments with original maturities of three months or less.

Investments are stated at cost, which approximates market. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments. The District is in compliance with GASB Statement No. 3 as amended by GASB Statement No. 40.

### **A. Deposits**

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund.

New Jersey Statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

3. **CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)**

A. **Deposits (Continued)**

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

As of June 30, 2011, cash and cash equivalents (Deposits) of the District consisted of the following:

	Cash and Cash <u>Equivalents</u>
Checking Accounts	<u>\$ 15,130,482.56</u>

Of the total amount, deposits of \$75.00 have been earmarked towards the Capital Reserve Account (See Note 15).

***New Jersey Cash Management Fund*** - All investments in the Fund are governed by the regulations of the Investment Council, which prescribe specific standards designed to insure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment's existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the "Other-than-State" participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

**Allocation of Cash and Cash Equivalents**

Unrestricted	\$ 15,130,407.56
Restricted	<u>75.00</u>
	<u>\$ 15,130,482.56</u>

B. **Investments**

New Jersey Statutes permit the District to purchase the following types of securities:

- . Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America. This includes instruments such as Treasury bills, notes and bonds.
- . Government money market mutual funds.
- . Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- . Bonds or other obligations of the school district or local unit of which the school district is a part.
- . Any other obligations with maturities not exceeding 397 days, as permitted by the Division of Investments, New Jersey State Department of Treasury.

**3. CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**B. Investments (Continued)**

- . Local government investment pools.
- . New Jersey State Cash Management Fund.
- . Repurchase agreements of fully collateralized securities, subject to special conditions.

**4. INTERGOVERNMENTAL ACCOUNTS RECEIVABLE**

Intergovernmental Accounts Receivable at June 30, 2011 consisted of Federal source, State source, and transportation. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables follows:

	<u>Governmental Fund Financial Statements</u>	<u>Business- Type Activities</u>
State Aid:		
General Fund:		
TPAF FICA Reimbursement	<u>\$ 212,680.93</u>	
Special Revenue Fund:		
Federal Aid	<u>\$2,993,167.25</u>	
State Aid	<u>\$ 287,368.00</u>	
Proprietary Fund:		
Enterprise Fund:		
State Source		<u>\$ 22,041.75</u>
Federal Source		<u>\$ 775,342.98</u>

**5. CAPITAL ASSETS**

Capital Asset activity for the fiscal year ended June 30, 2011 was as follows:

	<u>Balance</u> <u>June 30, 2010</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2011</u>
<u>Governmental Activities</u>				
Nondepreciable:				
Land	\$ 6,867,318.00	\$	\$	\$ 6,867,318.00
Depreciable:				
Unclassified	\$ 982,578.39	775,671.24		1,758,249.63
Buildings and Improvements	80,560,148.00			80,560,148.00
Machinery and Equipment	8,658,700.00	85,126.00		8,743,826.00
	<u>90,201,426.39</u>	<u>860,797.24</u>	<u>-</u>	<u>91,062,223.63</u>
Total Historical Cost	97,068,744.39	860,797.24	-	97,929,541.63
Less: Accumulated Depreciation:				
Machinery and Equipment	<u>(31,147,749.00)</u>	<u>(2,257,278.00)</u>		<u>(33,405,027.00)</u>
Governmental Activities Capital Assets - Net	<u>\$ 65,920,995.39</u>	<u>\$ (1,396,480.76)</u>	<u>\$ -</u>	<u>\$ 64,524,514.63</u>
<u>Business-Type Activities</u>				
Machinery and Equipment	\$ 791,028.72	\$	\$	\$ 791,028.72
Less: Accumulated Depreciation:				
Machinery and Equipment	<u>(694,348.00)</u>	<u>(7,004.00)</u>		<u>(701,352.00)</u>
	<u>\$ 96,680.72</u>	<u>\$ (7,004.00)</u>	<u>\$ -</u>	<u>\$ 89,676.72</u>

**6. LONG-TERM DEBT**

During the fiscal year ended June 30, 2011, the following changes occurred in liabilities:

	<u>Beginning</u> <u>Balance</u>	<u>Reductions</u>	<u>Ending</u> <u>Balance</u>	<u>Long-Term</u> <u>Portion</u>
<u>Governmental Activities</u>				
Compensated Absences Payable	<u>\$ 2,164,822.50</u>	<u>\$ 916,860.00</u>	<u>\$ 1,247,962.50</u>	<u>\$ 1,247,962.50</u>

**A. Bonds and Loans Payable Currently Outstanding are Summarized as Follows**

New Brunswick is a Type I School District. Bonds are issued for the School District by the Municipality.

## 6. **LONG-TERM DEBT (Continued)**

### **B. Debt Service Requirements**

New Brunswick is a Type I School District. Bonds are issued for the School District by the Municipality.

### **C. Bonds Authorized but Not Issued**

As of June 30, 2011, there were no Bonds authorized but not issued.

## 7. **CAPITAL LEASES PAYABLE**

As of June 30, 2011, the District had not entered into any capital leases.

## 8. **PENSION PLANS**

**Description of Plans** - All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund that have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees' Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, P. O. Box 295, Trenton, New Jersey 08625.

**Teachers' Pension and Annuity Fund (TPAF)** - The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related noncontributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

**Public Employees' Retirement System (PERS)** - The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district or public agency, provided the employee is not required to be a member of another State-administered retirement system or other state or local jurisdiction.

**Significant Legislation** - During the year ended June 30, 1997, legislation was enacted (Chapter 114, P.L. 1997) authorizing the New Jersey Economic Development Authority to issue bonds, notes or other obligations for the purpose of financing, in full or in part, the State of New Jersey's portion of the unfunded accrued liability under the State of New Jersey retirement systems. Additional legislation enacted during the year ended June 30, 1997 (Chapter 115, P.L. 1997) changed the asset valuation method from market related value to full-market value. This legislation also contained a provision to reduce the employee contribution rate by ½ of 1% to 4.5% for calendar years 1998 and 1999, and to allow for a reduction in the employee's rate after calendar year 1999, providing excess valuation assets are available. The legislation also provided that the Districts' normal contributions to the Fund may be reduced based on the revaluation of assets. Due to recognition of the bond proceeds and the change in asset valuation method as a result of enactment of Chapters 114 and 115, all unfunded accrued liabilities were eliminated, except for the unfunded liability for local early retirement incentive benefits, accordingly, the pension costs for TPAF and PERS were reduced.

8. **PENSION PLANS (Continued)**

**Vesting and Benefit Provisions** - The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/55 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age. The TPAF and PERS provides for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the system.

Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

**Contribution Requirements** - The contribution policy is set by New Jersey State Statutes and, in most retirement systems, contributions are required by active members and contribution employers. Plan member and employer contributions may be amended by State of New Jersey legislation. The various pension funds provide for employee contributions based on 5.5% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both PERS and TPAF. The actuarially determined employer contribution includes funding for cost-of-living adjustments and noncontributory death benefits in the TPAF and PERS. In the PERS and TPAF, the employer contribution includes funding for post-retirement medical premium.

During the year ended June 30, 2011 for TPAF, which is a cost-sharing plan with special funding situations, the annual pension costs equals annual required contribution. For PERS, which is a cost sharing multi-employer pension plan, the annual pension costs differ from the annual required contribution due to the enactment of Chapter 114, P.L. 1997.

<b><u>Three-Year Trend Information for PERS</u></b>			
<u>Year Funding</u>	<u>Annual Pension Cost (APC)</u>	<u>Net Cost to District</u>	<u>Percentage of APC Contributed</u>
June 30, 2011	\$1,394,578.00 *	\$ 1,394,578.00	100%
June 30, 2010	777,456.00 *	777,456.00	100%
June 30, 2009	618,990.00 *	618,990.00	100%

\*Offset either totally or partially by Pension credits.

<b><u>Three-Year Trend Information for TPAF (Paid On-Behalf of the District)</u></b>			
<u>Year Funding</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Total On-Behalf Benefits</u>
June 30, 2011	\$ None	100%	\$ 4,009,449.00
June 30, 2010	None	100%	8,315,320.63
June 30, 2009	None	100%	8,439,104.59

During the fiscal year ended June 30, 2011, the State of New Jersey contributed zero to the TPAF for normal pension and \$4,009,449.00 for post-retirement benefits on-behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the District \$4,268,712.31 during the year ended June 30, 2011 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the basic financial statements, and individual fund statement and schedules as a revenue and expenditure in accordance with GASB 24.

## **8. PENSION PLANS (Continued)**

### **Contribution Requirements (Continued)**

Legislation enacted during 1993 provided early retirement incentives for certain members for TPAF and PERS who met certain age and service requirements and who applied for retirement between certain dates in the 1994 fiscal year. The early retirement incentives included: (a) an additional five years of service credit for employees at least age 50 with a minimum of 25 years of service; (b) free health benefits for employees at least 60 years old with at least 20 years of service; and (c) an additional \$500 per month for two years for employees at least age 60 with 10 but less than 20 years of service. The Board assumed the increased cost for the early retirement as it affected their District.

## **9. POST-RETIREMENT BENEFITS**

Chapter 384 of Public Laws 1987 and Chapter 6 of Public Laws 1990 required Teachers' Pensions and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. As of June 30, 2010, there were 87,288 retirees eligible for post-retirement medical benefits. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62. Funding of post-retirement medical premiums changed from a prefunding basis to a pay-as-you-go basis beginning in Fiscal Year 1994 with an additional contribution beginning in Fiscal Year 1996 to maintain a medical reserve of one half of one percent of the active State payroll.

The State is also responsible for the cost attributable to P.L. 1992, c.126, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$126.3 million toward Chapter 126 benefits for 14,050 eligible retired members in Fiscal Year 2010.

## **10. COMPENSATED ABSENCES**

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

The liability for vested compensated absences of the Governmental Fund types is recorded in the current and long-term liabilities. The current portion of the compensated absence balance of the Governmental Funds is not considered material to the applicable funds total liabilities, and therefore is not shown separately from the long-term liability balance of compensated absences.

The liability for vested compensated absences of the Proprietary Fund types is recorded within those funds as the benefits accrue to employees. As of June 30, 2011, \$120,210.00 existed for compensated absences in the Proprietary Fund types.

## **11. DEFERRED COMPENSATION**

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the entities listed below, permits participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

Travelers Life and Annuity Company  
The Equitable Financial Companies  
American Express Financial  
VALIC

## **12. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**Property and Liability Insurance** - The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

**New Jersey Unemployment Compensation Insurance** - The Board of Education maintains self-insurance funds for workmen's compensation and unemployment compensation. Workmen's compensation claims are administered by the Berkeley Risk Managers; and unemployment compensation claims are administered by the State of New Jersey Employment Security Agency.

The Board of Education finances its employee medical insurance program, which includes prescription, drug and vision, under a Minimum Premium Payment Plan (the "Plan"). The Plan requires the Board to establish a Premium Stabilization Fund (the "Fund"), the purpose of which is to stabilize premium rates and provide a resource for the payment of excess claims. The Fund can be used to mitigate the effect on premiums of excess charges for claims against the Fund or to cover the cost of run-out health claims in the event the Board of Education severs its relationship with the insurer.

## **13. INTERFUND BALANCES AND TRANSFERS**

There were no interfund accounts receivable or accounts payable balances at year end.

## **14. CAPITAL RESERVE ACCOUNT**

A Capital Reserve Account was established by the Board by inclusion of \$75.00 on October 17, 2000 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The Capital Reserve Account is maintained in the General Fund and its activity is included in the General Fund Annual Budget.

Funds placed in the Capital Reserve Account are restricted to capital projects in the District's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a district may increase the balance in the capital reserve by appropriating funds in the annual General Fund budget certified for taxes. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-5.1(d) 7, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

## **15. DEFICIT FUND BALANCES**

The District has a deficit fund balance of \$7,668,862.29 in the General Fund and a deficit fund balance of \$1,712,291.99 in the Special Revenue Fund as of June 30, 2011 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, Special Revenue Fund balance deficit does not alone indicate that the District is facing financial difficulties.

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated General Fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements of \$7,668,862.29 is less than the last state aid payment.

## **16. FUND BALANCE APPROPRIATED**

**General Fund** - Of the \$7,668,862.29 General Fund fund balance at June 30, 2011, \$1,727,026.31 is reserved for encumbrances; \$75.00 is reserved in the Capital Reserve Account; \$12,402,422.00 is reserved and has been designated for subsequent years expenditures and appropriated and included as anticipated revenue for the year ended June 30, 2011 and \$(6,460,661.02) is unreserved and undesignated.

## **17. ESCROW AGREEMENT**

On November 24, 1999, the New Brunswick Board of Education entered into a purchase agreement with the New Brunswick Development Corporation (DEVCO) to purchase, upon completion, a new school together with certain lands. The agreement called for the purchase price of \$24,500,000.00 to be paid in installments.

Because the New Brunswick Board of Education is a Type I District, the City of New Brunswick will deposit funds into an escrow account to fund the Board's payment of the purchase price of the New School.

Disbursements from the escrow account will be released on the written instruction of DEVCO, as approved by the Board. Such instructions will be accompanied by an invoice evidencing that the work has been completed or materials have been delivered. All disbursements will be subsequently disbursed to DEVCO after approval by a resolution of the Board of Education and by a certification of an authorized officer of the Board, that all disbursements have been examined and reviewed.

## **18. CONTINGENT LIABILITIES AND COMMITMENTS**

- A. Grant Programs** - The school district participates in federally and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The School District is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.
- B. Litigation** - The Board Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the Board's insurance carrier or would have a material financial impact on the Board.

**19. CALCULATION OF EXCESS SURPLUS**

In accordance with N.J.S.A. 18A:7F-7, the designation for Reserved Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget.

**20. RECONCILIATION OF FUND BALANCE - GENERAL FUND**

	Unreserved and <u>Designated</u>
The Surpluses are presented on a GAAP Basis and a Reconciliation to the Budget Basis is as Follows:	
Balance on a Budget Basis on the General Fund Budgetary Basis Comparison	\$ 17,328,669.30
Less: Allocation of State Aid Payment of \$8,922,110.66 Not Recognized on a GAAP Basis	<u>9,659,807.01</u>
Balances on a GAAP Basis on the Governmental Fund Balance Sheet	<u><u>\$ 7,668,862.29</u></u>

**REQUIRED SUPPLEMENTARY INFORMATION - PART II**

**C. BUDGETARY COMPARISON SCHEDULES**

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>REVENUES:</b>					
Local Sources:					
Local Tax Levy	\$ 27,326,591.00	\$ -	\$ 27,326,591.00	\$ 27,326,591.00	\$ -
Tuition				69,397.26	69,397.26
Miscellaneous	1,015,300.00		1,015,300.00	3,354,526.60	2,339,226.60
Total - Local Sources	28,341,891.00		28,341,891.00	30,750,514.86	2,408,623.86
State Sources:					
Extraordinary Aid				665,713.00	665,713.00
Categorical Special Education Aid	1,429,759.00	(1,429,759.00)			
Equalization Aid	96,283,626.00	(2,824,472.00)	93,459,154.00	93,459,154.00	
Categorical Security Aid		4,257,231.00	4,257,231.00	4,257,231.00	
TPAF Pension (On-Behalf - Nonbudgeted)				4,009,449.00	4,009,449.00
TPAF Social Security (Reimbursed - Nonbudgeted)				4,268,712.31	4,268,712.31
Total State Sources	97,713,385.00	3,000.00	97,716,385.00	106,660,259.31	8,943,874.31
Federal Sources:					
Medical Assistance Program	170,384.00		170,384.00	174,141.65	3,757.65
Total - Federal Sources	170,384.00		170,384.00	174,141.65	3,757.65
<b>Total Revenues</b>	<b>126,225,560.00</b>	<b>3,000.00</b>	<b>126,228,660.00</b>	<b>137,584,915.82</b>	<b>11,356,255.82</b>
<b>EXPENDITURES</b>					
<b>Current Expense:</b>					
<b>Regular Programs - Instruction:</b>					
Preschool/Kindergarten - Salaries of Teachers	3,144,919.00	48,215.00	3,193,134.00	2,878,705.20	314,428.80
Grades 1-5 - Salaries of Teachers	13,743,847.00	(136,125.00)	13,607,722.00	13,232,002.74	375,719.26
Grades 6-8 - Salaries of Teachers	6,955,841.00	(93,300.00)	6,862,541.00	6,727,092.84	135,448.16
Grades 9-12 - Salaries of Teachers	5,829,399.00	44,010.00	5,873,409.00	5,856,326.22	17,082.78
<b>Regular Programs - Home Instruction:</b>					
Salaries of Teachers	104,000.00	(22,000.00)	82,000.00	68,010.50	13,989.50
Purchased Professional-Educational Services	295,000.00	155,000.00	450,000.00	417,454.96	32,545.04
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	1,204,203.00	182,200.00	1,386,403.00	1,305,624.40	80,778.60
Purchased Professional-Educational Services	266,000.00	(265,000.00)	1,000.00		1,000.00
Other Purchased Services (400-500 Series)	1,080,000.00	(99,904.51)	980,095.49	918,446.54	61,648.95
General Supplies	898,740.00	1,008,365.59	1,907,105.59	725,131.08	1,181,974.51
Textbooks	454,000.00	(4,115.50)	449,884.50	296,061.12	153,823.38
Other Objects	14,000.00		14,000.00	12,856.63	1,143.37
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>33,989,949.00</b>	<b>817,345.58</b>	<b>34,807,294.58</b>	<b>32,437,712.23</b>	<b>2,369,582.35</b>
<b>SPECIAL EDUCATION - INSTRUCTION:</b>					
<b>Cognitive - Mild:</b>					
Salaries of Teachers	131,663.00	89,600.00	221,263.00	218,603.36	2,659.64
Other Salaries for Instruction	75,569.00	3,489.00	79,058.00	41,563.14	37,494.86
General Supplies	1,000.00		1,000.00	300.00	700.00
Textbooks	1,000.00		1,000.00		1,000.00
<b>Total Cognitive - Mild</b>	<b>209,232.00</b>	<b>93,089.00</b>	<b>302,321.00</b>	<b>260,466.50</b>	<b>41,854.50</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	\$ 2,703,482.00	\$ 233,286.00	\$ 2,936,768.00	\$ 2,548,533.71	\$ 388,234.29
Other Salaries for Instruction	1,252,473.00	(98,077.00)	1,154,396.00	1,102,811.13	51,584.87
General Supplies	22,000.00	(1,500.00)	20,500.00	19,286.02	1,213.98
Textbooks	13,500.00	(1,500.00)	12,000.00	3,500.00	8,500.00
<b>Total Learning and/or Language Disabilities</b>	<b>3,991,455.00</b>	<b>132,209.00</b>	<b>4,123,664.00</b>	<b>3,674,130.86</b>	<b>449,533.14</b>
<b>Visual Impairments:</b>					
Purchased Professional-Educational Services	46,000.00		46,000.00		46,000.00
<b>Total Visual Impairments</b>	<b>46,000.00</b>		<b>46,000.00</b>		<b>46,000.00</b>
<b>Behavioral Disabilities:</b>					
Salaries of Teachers	147,213.00	30,900.00	178,113.00	171,026.92	7,086.08
Other Salaries for Instruction	35,400.00	(16,700.00)	18,700.00	11,311.70	7,388.30
General Supplies	1,000.00		1,000.00	500.00	500.00
Textbooks	500.00		500.00		500.00
<b>Total Behavioral Disabilities</b>	<b>184,113.00</b>	<b>14,200.00</b>	<b>198,313.00</b>	<b>182,838.62</b>	<b>15,474.38</b>
<b>Multiple Disabilities:</b>					
Salaries of Teachers	499,239.00	110,581.00	609,820.00	537,051.89	72,768.11
Other Salaries for Instruction	426,576.00	275,522.00	702,098.00	619,514.32	82,583.68
General Supplies	4,500.00		4,500.00	4,175.77	324.23
Textbooks	1,500.00		1,500.00	451.87	1,048.13
<b>Total Multiple Disabilities</b>	<b>931,815.00</b>	<b>386,103.00</b>	<b>1,317,918.00</b>	<b>1,161,193.85</b>	<b>156,724.15</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	4,930,670.00	(322,705.00)	4,607,965.00	4,329,604.46	278,360.54
Other Salaries for Instruction	366,300.00	(78,396.00)	287,904.00	267,059.51	20,844.49
General Supplies	9,500.00		9,500.00	9,000.00	500.00
Textbooks	8,000.00	(1,500.00)	6,500.00	500.00	6,000.00
<b>Total Resource Room/Resource Center</b>	<b>5,314,470.00</b>	<b>(402,601.00)</b>	<b>4,911,869.00</b>	<b>4,606,163.97</b>	<b>305,705.03</b>
<b>Preschool Disabilities - Part-Time:</b>					
Salaries of Teachers	45,200.00		45,200.00		45,200.00
<b>Total Preschool Disabilities - Part-Time</b>	<b>45,200.00</b>		<b>45,200.00</b>		<b>45,200.00</b>
<b>Preschool Disabilities - Full-Time:</b>					
Salaries of Teachers	357,394.00	18,000.00	375,394.00	330,549.18	44,844.82
Other Salaries for Instruction	415,633.00	60,800.00	476,433.00	342,720.86	133,712.14
General Supplies	2,000.00		2,000.00	834.60	1,365.40
<b>Total Preschool Disabilities - Full-Time</b>	<b>775,027.00</b>	<b>78,800.00</b>	<b>853,827.00</b>	<b>673,904.64</b>	<b>179,922.36</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>11,497,312.00</b>	<b>301,800.00</b>	<b>11,799,112.00</b>	<b>10,558,698.44</b>	<b>1,240,413.56</b>
<b>Bilingual Education - Instruction:</b>					
Salaries of Teachers	5,421,106.00	(217,742.00)	5,203,364.00	4,874,830.83	328,533.17
Other Salaries for Instruction	169,660.00	(133,558.00)	36,102.00	36,004.00	98.00
General Supplies	73,500.00	(2,000.00)	71,500.00	65,641.56	5,858.44
Textbooks	23,000.00	(500.00)	22,500.00	8,078.20	14,421.80
<b>Total Bilingual Education - Instruction</b>	<b>5,667,266.00</b>	<b>(353,800.00)</b>	<b>5,333,466.00</b>	<b>4,984,554.59</b>	<b>348,911.41</b>
<b>Before/After School Programs - Instruction:</b>					
Salaries of Teachers	296,200.00		296,200.00	156,205.01	139,994.99
Other Purchased Services (400-500 series)	1,158,000.00		1,158,000.00	1,100,400.00	57,600.00
Supplies and Materials	16,000.00		16,000.00	7,000.09	8,999.91
<b>Total Before/After School Programs - Instruction</b>	<b>1,470,200.00</b>		<b>1,470,200.00</b>	<b>1,263,605.10</b>	<b>206,594.90</b>
<b>School-Sponsored Athletics - Instruction:</b>					
Salaries	473,000.00		473,000.00	305,531.48	167,468.52
Other Purchased Services	88,000.00	(9,400.40)	78,599.60	72,474.08	6,125.52
Supplies and Materials	117,000.00		117,000.00	134,135.93	2,364.07
Other Objects	11,000.00	8,000.00	19,000.00	13,883.87	5,116.13
<b>Total School-Sponsored Athletics - Instruction</b>	<b>689,000.00</b>	<b>18,099.60</b>	<b>707,099.60</b>	<b>526,025.36</b>	<b>181,074.24</b>
<b>Community Service Programs - Operations:</b>					
Salaries	42,049.00	4,000.00	46,049.00	45,225.00	824.00
<b>Total Community Service Programs - Operations</b>	<b>42,049.00</b>	<b>4,000.00</b>	<b>46,049.00</b>	<b>45,225.00</b>	<b>824.00</b>
<b>Total Instruction</b>	<b>53,375,776.00</b>	<b>787,445.18</b>	<b>54,163,221.18</b>	<b>49,815,820.72</b>	<b>4,347,400.46</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>Undistributed Expenditures - Instruction:</b>					
Tuition to Other LEAs Within the State - Regular	\$ 65,000.00	\$ -	\$ 65,000.00	\$ 36,541.43	\$ 28,458.57
Tuition to Other LEAs Within the State - Special	57,000.00	23,549.50	80,549.50	24,920.50	55,629.00
Tuition to CSSD and Regional Day Schools	255,000.00	2,548.00	257,548.00	193,655.00	63,993.00
Tuition to Private Schools for the Handicapped - Within State	7,401,915.00	66,662.90	7,468,577.90	5,223,575.16	2,245,002.74
Tuition to Private Sch. Disabled and Other LEAs - Spl, O/S St	165,000.00		165,000.00		165,000.00
Tuition - State Facilities	744,003.00		744,003.00	744,003.00	
Tuition - Other	414,000.00		414,000.00	414,000.00	
<b>Total Undistributed Expenditures - Instruction:</b>	<b>9,101,918.00</b>	<b>92,760.40</b>	<b>9,194,678.40</b>	<b>6,636,595.09</b>	<b>2,558,083.31</b>
<b>Undistributed Expenditures - Attend. and Social Work:</b>					
Salaries	819,804.00	(26,300.00)	793,504.00	720,360.71	73,143.29
Purchased Professional and Technical Services	175,570.00	5,033.55	180,603.55	180,506.55	97.00
Other Purchased Services (400-500 Series)	219,595.00	3,200.00	222,795.00	222,640.87	154.13
Supplies and Materials	3,500.00		3,500.00	833.06	2,666.94
<b>Total Undistributed Expenditures - Attend. and Social Work</b>	<b>1,218,469.00</b>	<b>(18,066.45)</b>	<b>1,200,402.55</b>	<b>1,124,341.19</b>	<b>76,061.36</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	1,697,071.00	(89,900.00)	1,607,171.00	1,572,065.96	35,105.04
Purchased Professional and Technical Services	62,500.00	4,127.50	66,627.50	65,066.50	1,561.00
Other Purchased Services (400-500 Series)	325,000.00		325,000.00	66,303.46	258,696.54
Supplies and Materials	25,600.00	375.00	25,975.00	24,464.15	1,510.85
<b>Total Undistributed Expenditures - Health Services</b>	<b>2,110,171.00</b>	<b>(85,397.50)</b>	<b>2,024,773.50</b>	<b>1,727,900.07</b>	<b>296,873.43</b>
<b>Undistributed Expenditures - Other Supp. Serv. Students - Reg.:</b>					
Salaries of Other Professional Staff	1,380,276.00	(48,732.55)	1,331,543.45	1,304,451.80	27,091.65
Salaries of Secretarial and Clerical Assistants	359,541.00	263,835.00	623,376.00	619,358.11	4,017.89
Other Purchased Services (400-500 Series)	1,000.00		1,000.00		1,000.00
Supplies and Materials	9,000.00		9,000.00	5,214.18	3,785.82
<b>Total Undistributed Expenditures - Other Supp. Serv. Students - Reg.</b>	<b>1,749,817.00</b>	<b>215,102.45</b>	<b>1,964,919.45</b>	<b>1,929,024.09</b>	<b>35,895.36</b>
<b>Undistributed Expenditures - Other Supp. Serv. Students-Special Serv.:</b>					
Salaries of Other Professional Staff	2,533,525.00	59,200.00	2,592,725.00	2,584,635.04	8,089.96
Salaries of Secretarial and Clerical Assistants	361,813.00	800.00	362,613.00	362,602.84	10.16
Purchased Professional - Educational Services	12,000.00	(5,000.00)	7,000.00	6,232.04	767.96
Supplies and Materials	12,000.00		12,000.00	11,944.98	55.02
Other Objects	14,000.00	5,000.00	19,000.00	11,830.33	7,169.67
<b>Total Undistributed Expenditures - Other Supp. Serv. - Special Serv.</b>	<b>2,933,338.00</b>	<b>60,000.00</b>	<b>2,993,338.00</b>	<b>2,977,245.23</b>	<b>16,092.77</b>
<b>Undistributed Expenditures - Improvement of Inst. Serv.:</b>					
Salaries of Supervisor of Instruction	915,757.00	(4,700.00)	911,057.00	679,191.50	231,865.50
Salaries of Sec. and Clerical Assist.	355,738.00	(98,778.00)	256,960.00	201,759.80	55,200.20
Purchased Professional - Educational Services	3,390,870.00		3,390,870.00	3,385,382.23	5,487.77
Supplies and Materials	6,500.00		6,500.00	6,455.53	44.47
<b>Total Undistributed Expenditures - Improvement of Inst. Serv.</b>	<b>4,676,865.00</b>	<b>(103,478.00)</b>	<b>4,573,387.00</b>	<b>4,275,752.72</b>	<b>297,634.28</b>
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>					
Salaries	655,054.00	31,600.00	686,654.00	681,751.98	24,902.02
Purchased Professional and Technical Services	73,858.00				
Supplies and Materials	22,700.00	9,959.25	32,659.25	28,100.13	4,559.12
<b>Total Undistributed Expenditures - Edu. Media Serv./Sch. Library</b>	<b>751,612.00</b>	<b>41,559.25</b>	<b>719,313.25</b>	<b>689,852.11</b>	<b>29,461.14</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>Undistributed Expenditures - Instructional Staff Training Serv.:</b>					
Salaries of Supervisors of Instruction	\$ 135,429.00	\$ 1,300.00	\$ 136,729.00	\$ 73,431.31	\$ 63,297.69
<b>Total Undistributed Expenditures - Instructional Staff Training Serv.</b>	<b>186,840.00</b>	<b>1,900.00</b>	<b>188,540.00</b>	<b>110,496.63</b>	<b>78,043.37</b>
<b>Undistributed Expenditures - Supp. Serv. - General Admin.:</b>					
Salaries	1,010,809.00	(2,600.00)	1,008,209.00	978,488.04	29,720.96
Legal Services	161,280.00	(20,695.00)	140,585.00	136,400.38	4,184.62
Audit Fees	68,615.00	-	68,615.00	68,615.00	-
Architectural/Engineering Services	45,000.00	-	80,000.00	80,000.00	-
Other Purchased Professional Services	75,000.00	6,250.00	81,250.00	78,630.00	2,620.00
Communications/Telephone	406,000.00	-	406,000.00	250,732.76	155,267.24
Other Purchased Services (400-500 Series)	679,413.00	(8,633.48)	670,779.52	639,046.03	31,733.49
General Supplies	21,000.00	560.00	21,560.00	19,563.53	1,996.47
Judgments Against the School District	25,000.00	-	25,000.00	-	25,000.00
Miscellaneous Expenditures	57,100.00	-	57,100.00	27,568.86	29,531.14
BOE Membership Dues and Fees	38,500.00	-	38,500.00	29,237.70	9,262.30
<b>Total Undistributed Expenditures - Supp. Serv. - General Admin.</b>	<b>2,587,717.00</b>	<b>(25,118.48)</b>	<b>2,597,598.52</b>	<b>2,308,282.30</b>	<b>289,316.22</b>
<b>Undistributed Expenditures - Support Serv. - School Admin.:</b>					
Salaries of Principals/Assistant Principals	2,879,930.00	(73,500.00)	2,806,430.00	2,753,832.20	52,597.80
Salaries of Other Professional Staff	118,063.00	2,131.00	120,194.00	120,193.87	0.13
Salaries of Secretarial and Clerical Assistants	1,150,289.00	18,436.00	1,168,725.00	1,165,300.49	3,424.51
Purchased Professional and Technical Services	500.00	-	500.00	303.17	196.83
Other Purchased Services (400-500 Series)	163,900.00	-	163,900.00	153,004.11	10,895.89
Supplies and Materials	45,600.00	-	45,600.00	40,986.83	4,613.17
Other Objects	33,500.00	-	33,500.00	32,231.19	1,268.81
<b>Total Undistributed Expenditures - Support Serv. - School Admin.</b>	<b>4,391,782.00</b>	<b>(52,933.00)</b>	<b>4,338,849.00</b>	<b>4,265,851.86</b>	<b>72,997.14</b>
<b>Undistributed Expenditures - Central Services:</b>					
Salaries	1,816,724.00	-	1,816,724.00	1,776,632.88	40,091.12
Other Purchased Services (400-500 Series)	43,572.00	(4,409.00)	39,163.00	23,576.95	15,586.05
General Supplies	25,000.00	2,942.00	27,942.00	25,869.82	2,052.18
Other Objects	14,000.00	-	14,000.00	13,086.51	913.49
<b>Total Undistributed Expenditures - Central Services</b>	<b>1,899,296.00</b>	<b>(1,467.00)</b>	<b>1,897,829.00</b>	<b>1,839,186.16</b>	<b>58,642.84</b>
<b>Undistributed Expenditures - Admin. Info. Technology:</b>					
Salaries	651,709.00	-	651,709.00	584,797.51	66,911.49
General Supplies	20,000.00	-	20,000.00	20,000.00	-
Other Objects	500.00	-	500.00	500.00	-
<b>Total Undistributed Expenditures - Admin. Info. Technology</b>	<b>672,209.00</b>	<b>-</b>	<b>672,209.00</b>	<b>605,297.51</b>	<b>66,911.49</b>
<b>Undistributed Expenditures - Oth. Oper. and Maint. of Plant:</b>					
Salaries	3,431,311.00	122,000.00	3,553,311.00	3,543,832.93	9,478.07
Rental of Land and Bldg. Other Than Lease Purchase Agreement	372,000.00	(6,600.00)	365,400.00	354,749.21	650.79
Insurance	201,300.00	(66,750.00)	144,550.00	144,548.70	1.30
General Supplies	350,000.00	49,747.89	399,747.89	398,659.81	1,088.08
Energy (Energy and Electricity)	2,448,000.00	(11,623.45)	2,436,376.55	2,353,192.08	81,184.47
Energy (Natural Gas)	1,412,000.00	-	1,028,092.00	998,622.61	29,469.39
Other Objects	791,000.00	274,434.50	1,065,434.50	992,085.74	73,348.76
<b>Total Undistributed Expenditures - Other Oper. and Maint. of Plant</b>	<b>9,003,611.00</b>	<b>371,208.94</b>	<b>8,990,911.94</b>	<b>8,795,691.08</b>	<b>195,220.86</b>
<b>Undistributed Expenditures - Care and Upkeep of Grounds:</b>					
Salaries	865,892.00	323,600.00	1,189,492.00	1,176,917.39	12,574.61
Purchased Professional and Technical Services	15,000.00	40,000.00	55,000.00	46,551.13	8,448.87
Cleaning, Repair and Maintenance Services	1,916,531.00	526,854.21	2,443,385.21	2,288,054.07	155,331.14
General Supplies	260,000.00	163,940.20	423,940.20	393,757.16	30,183.04
<b>Total Undistributed Expenditures - Care and Upkeep of Grounds</b>	<b>3,057,423.00</b>	<b>1,054,394.41</b>	<b>4,111,817.41</b>	<b>3,905,279.75</b>	<b>206,537.66</b>
<b>Undistributed Expenditures - Security:</b>					
Salaries	1,774,217.00	(18,925.00)	1,755,292.00	1,742,218.41	13,073.59
Purchased Professional and Technical Services	-	77,000.00	77,000.00	68,046.28	8,953.72
General Supplies	9,300.00	8,625.00	17,925.00	9,576.83	8,348.17
<b>Total Undistributed Expenditures - Security</b>	<b>1,783,517.00</b>	<b>66,700.00</b>	<b>1,850,217.00</b>	<b>1,819,841.52</b>	<b>30,375.48</b>
<b>Undistributed Expenditures - Student Transportation Serv.:</b>					
Salaries of Noninstructional Aides	135,200.00	-	135,200.00	108,458.73	26,741.27
Contract Services - (Between Home and School) - Vendors	3,000.00	-	3,000.00	3,000.00	-
Contract Services (Other than Between Home and School) - Vendors	4,744,496.00	(929,600.00)	3,814,896.00	3,095,182.73	719,713.27
Contract Services (Sp. Ed. Stds.) - Vendors	66,500.00	-	66,500.00	61,864.02	4,635.98
Contract Services (Sp. Ed. Stds.) - Joint Agrmnt.	3,063,000.00	-	3,063,000.00	2,472,645.56	590,354.44
Miscellaneous Purchased Services - Transportation	150,000.00	(50,000.00)	100,000.00	88,118.89	11,881.11
Supplies and Materials	160,000.00	-	160,000.00	160,000.00	-
<b>Total Undistributed Expenditures - Student Transportation Serv.</b>	<b>8,322,196.00</b>	<b>(979,600.00)</b>	<b>7,342,596.00</b>	<b>5,989,269.93</b>	<b>1,353,326.07</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>UNALLOCATED BENEFITS:</b>					
Social Security Contributions	\$ 1,811,000.00	\$ 210,000.00	\$ 2,021,000.00	\$ 2,021,000.00	\$ -
Other Retirement Contributions - Regular	1,394,578.00		1,394,578.00	1,394,578.00	
Unemployment Compensation	902,000.00	(510,000.00)	392,000.00	392,000.00	
Workmen's Compensation	608,000.00		608,000.00	608,000.00	
Health Benefits	20,291,450.00	391,000.00	20,682,450.00	18,660,607.24	2,021,842.76
Tuition Reimbursement	94,000.00		94,000.00	94,000.00	
Other Employee Benefits	225,000.00	180,000.00	405,000.00	405,000.00	
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>25,326,028.00</b>	<b>271,000.00</b>	<b>25,597,028.00</b>	<b>23,575,185.24</b>	<b>2,021,842.76</b>
On-Behalf TPAF Pension Contributions (Nonbudgeted)				4,009,449.00	4,009,449.00
Reimbursed TPAF Social Security Contributions (Nonbudgeted)				4,268,712.31	4,268,712.31
<b>TOTAL ON-BEHALF CONTRIBUTIONS</b>				<b>8,278,161.31</b>	<b>(8,278,161.31)</b>
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<b>25,326,028.00</b>	<b>271,000.00</b>	<b>25,597,028.00</b>	<b>31,853,346.55</b>	<b>(6,256,318.55)</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>74,931,669.00</b>	<b>(212,529.39)</b>	<b>74,296,373.61</b>	<b>80,853,253.79</b>	<b>(6,556,880.18)</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>128,307,445.00</b>	<b>574,915.79</b>	<b>128,459,594.79</b>	<b>130,689,074.51</b>	<b>(2,209,479.72)</b>
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
Regular Programs - Instruction:					
Grades 9-12		14,950.00	14,950.00	14,950.00	
Total Equipment		14,950.00	14,950.00	14,950.00	
Special Education - Noninstructional Equipment:					
Undistributed Expenditures - General Administration	20,000.00		20,000.00	20,000.00	
Undistributed Expenditures- Technology Equipment	660,000.00	(7,421.00)	652,579.00	576,848.78	75,730.22
Undistributed Expenditures - Student Transportation	50,000.00	117,789.24	167,789.24	187,789.24	
Total Noninstructional Equipment	730,000.00	110,368.24	840,368.24	764,638.02	75,730.22
Facilities Acquisition and Construction Services:					
Purchased Professional and Technical Services			44,762.90	44,762.90	
Total Facilities Acquisition and Construction Services			44,762.90	44,762.90	
<b>TOTAL CAPITAL OUTLAY</b>	<b>730,000.00</b>	<b>125,318.24</b>	<b>900,081.14</b>	<b>824,350.92</b>	<b>75,730.22</b>
<b>SPECIAL SCHOOLS</b>					

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>Accredited Evening/Adult H.S./Post-Grad.-Inst.:</b>					
Salaries of Teachers	\$ 243,814.00	\$ 208,814.00	\$ 452,628.00	\$ 451,562.75	\$ 1,065.25
Other Salaries for Instruction	106,377.00	14,000.00	120,377.00	119,489.20	887.80
Other Purchased Services (400-500 series)		13,000.00	13,000.00	13,000.00	
General Supplies	12,700.00	-	12,700.00	12,283.85	416.15
Textbooks	3,000.00		3,000.00	3,000.00	
<b>Total Accredited Evening/Adult H.S./Post-Grad.-Inst.</b>	<b>366,891.00</b>	<b>235,814.00</b>	<b>601,705.00</b>	<b>599,335.80</b>	<b>2,369.20</b>
<b>Accredited, Evening/Adult H.S./Post-Grad.-Supp. Service:</b>					
Salaries	628,498.00	(113,814.00)	514,684.00	509,979.70	4,704.30
Personal Services - Employee Benefits	100,945.00	(8,800.00)	92,145.00	90,500.96	1,644.04
Other Purchased Services (400-500 Series)	16,000.00	(1,915.64)	14,084.36	13,986.82	97.54
Supplies and Materials	9,000.00		9,000.00	7,841.35	1,158.65
Other Objects	2,000.00		2,000.00	1,952.00	48.00
<b>Total Accredited Evening/Adult H.S./Post-Grad.-Supp. Service</b>	<b>756,443.00</b>	<b>(124,529.64)</b>	<b>631,913.36</b>	<b>624,260.83</b>	<b>7,652.53</b>
<b>Total Accredited Evening/Adult H.S./Post-Grad.</b>	<b>1,122,334.00</b>	<b>111,284.36</b>	<b>1,233,618.36</b>	<b>1,223,596.63</b>	<b>10,021.73</b>
<b>TOTAL SPECIAL SCHOOLS</b>	<b>1,122,334.00</b>	<b>111,284.36</b>	<b>1,233,618.36</b>	<b>1,223,596.63</b>	<b>10,021.73</b>
Transfer of Funds to Charter Schools	3,968,821.00		3,968,821.00	3,882,197.00	(86,624.00)
<b>TOTAL EXPENDITURES</b>	<b>134,128,600.00</b>	<b>811,518.39</b>	<b>134,562,115.29</b>	<b>136,599,219.06</b>	<b>(2,123,727.77)</b>
<b>Excess (Deficiency) of Revenues</b>					
Over/(Under) Expenditures	(7,902,940.00)	(808,518.39)	(8,333,455.29)	985,696.76	9,319,152.05
<b>Other Financing Sources:</b>					
<b>Operating Transfer In:</b>					
Contribution to School-Based Budgets - General Fund	78,259,854.00	76,457.64	78,336,311.64	73,288,542.76	(5,047,768.88)
Early Childhood Program Aid-Prior Year Carryover	341,458.00		341,458.00		(341,458.00)
<b>Operating Transfer Out:</b>					
Contribution to School-Based Budgets	(78,259,864.00)	(76,457.64)	(78,336,311.64)	(73,288,542.76)	5,047,768.88
<b>Total Other Financing Sources</b>	<b>341,458.00</b>		<b>341,458.00</b>		<b>(341,458.00)</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources</b>					
Over/(Under) Expenditures and Other Financing Sources (Uses)	(7,561,482.00)	(808,518.39)	(7,991,997.29)	985,696.76	8,977,694.05
<b>Fund Balance, July 1</b>	<b>16,342,972.54</b>		<b>16,342,972.54</b>	<b>16,342,972.54</b>	
<b>Fund Balance, June 30</b>	<b>\$ 8,781,490.54</b>	<b>\$ (808,518.39)</b>	<b>\$ 8,350,975.25</b>	<b>\$ 17,328,669.30</b>	<b>\$ 8,977,694.05</b>
<b>Recapitulation:</b>					
<b>Fund Balances:</b>					
<b>Restricted for:</b>					
Capital Reserve				\$ 75.00	
Designated for Subsequent Years Expenditures				12,402,422.00	
<b>Committed to:</b>					
Designated by the BOE for Subsequent Years' Expenditures				1,727,026.31	
<b>Unassigned:</b>					
General Fund				3,199,145.99	
				17,328,669.30	
<b>Reconciliation to Governmental Funds Statements (GAAP):</b>					
Last State Aid Payment Not Recognized on GAAP Basis				(9,659,807.01)	
<b>Fund Balance per Governmental Funds (GAAP)</b>				<b>\$ 7,668,862.29</b>	

NEW BRUNSWICK CITY SCHOOL DISTRICT  
COMBINING BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2011

REVENUES:	Original Budget		Budget Transfer		Final Budget		Actual	
	Operating Fund 11-13	Total General Fund						
00150 Local Tax Levy	\$ 27,326,591.00	\$ 27,326,591.00	\$ -	\$ -	\$ -	\$ 27,326,591.00	\$ -	\$ 27,326,591.00
00253 Miscellaneous	1,015,300.00	1,015,300.00	1,015,300.00	1,015,300.00	1,015,300.00	1,015,300.00	1,015,300.00	3,354,526.60
	28,341,891.00	28,341,891.00	28,341,891.00	28,341,891.00	28,341,891.00	28,341,891.00	30,750,514.85	30,750,514.86
State Sources:								
00354 Extraordinary Aid	1,429,759.00	1,429,759.00	(1,429,759.00)	(1,429,759.00)		685,713.00	685,713.00	685,713.00
00363 Categorical Special Education Aid	2,824,472.00	(2,824,472.00)	(2,824,472.00)	(2,824,472.00)		93,459,154.00	93,459,154.00	93,459,154.00
00366 Equalization Aid	96,283,626.00	96,283,626.00	4,257,231.00	4,257,231.00		4,257,231.00	4,257,231.00	4,257,231.00
00367 Special Education Aid						4,009,449.00	4,009,449.00	4,009,449.00
TPAF Pension (On-Behalf - Nonbudgeted)						4,259,712.31	4,259,712.31	4,259,712.31
Total State Sources	97,719,385.00	97,719,385.00	3,000.00	3,000.00	97,719,385.00	97,719,385.00	108,690,259.31	108,690,259.31
Federal Sources:								
00380 Medical Assistance Program	170,384.00	170,384.00	170,384.00	170,384.00	170,384.00	170,384.00	174,141.65	174,141.65
Total - Federal Sources	170,384.00	170,384.00	170,384.00	170,384.00	170,384.00	170,384.00	174,141.65	174,141.65
Total Revenues	126,225,660.00	126,225,660.00	3,000.00	3,000.00	126,228,660.00	126,228,660.00	137,984,915.82	137,984,915.82
EXPENDITURES								
Current Expense								
02510 Regular Programs - Instruction:	178,000.00	3,144,919.00	(24,285.00)	72,500.00	153,715.00	3,098,419.00	138,589.54	2,878,705.20
02520 Preschool/Kindergarten - Salaries of Teachers	501,000.00	13,743,847.00	70,275.00	(205,400.00)	571,275.00	13,609,447.00	12,070,565.96	13,727,774.00
02530 Grades 1-5 - Salaries of Teachers	221,000.00	8,955,841.00	10,000.00	(103,300.00)	231,000.00	8,852,541.00	8,275,727.44	8,275,727.44
02540 Grades 6-8 - Salaries of Teachers	257,000.00	5,828,389.00	(53,880.00)	100,000.00	203,120.00	5,672,989.00	5,682,669.72	5,682,669.72
Regular Programs - Home Instruction:								
02621 Salaries of Teachers	104,000.00	104,000.00	(22,000.00)	104,000.00	82,000.00	82,000.00	88,010.50	88,010.50
02623 Purchased Professional/Educational Services	295,000.00	295,000.00	155,000.00	155,000.00	450,000.00	450,000.00	417,454.96	417,454.96
02640 Other Salaries for Instruction	1,204,203.00	1,204,203.00	182,200.00	182,200.00	1,000.00	1,386,403.00	1,305,624.40	1,305,624.40
02650 Purchased Professional/Educational Services	286,000.00	266,000.00	(265,000.00)	(265,000.00)	1,000.00	1,000.00	292,720.46	918,446.54
02670 Other Purchased Services (100-500 Series)	749,000.00	1,099,000.00	118,462.90	18,548.39	620,547.10	359,548.39	625,726.08	725,131.08
02680 General Supplies	300,000.00	588,740.00	1,000,855.59	7,700.00	1,300,665.59	860,035.49	535,687.51	180,896.81
02690 Textbooks	180,000.00	274,000.00	(3,415.50)	(700.00)	176,584.50	273,300.00	135,074.31	296,061.12
02700 Other Objects	14,000.00	14,000.00			14,000.00	14,000.00	12,859.63	12,859.63
Total Regular Programs - INSTRUCTION	3,041,000.00	33,995,949.00	746,787.19	70,548.39	3,787,797.19	31,039,467.39	25,896,956.09	32,437,712.23
SPECIAL EDUCATION - INSTRUCTION								
Cognitive - Mild:								
02720 Salaries of Teachers	131,663.00	131,663.00	89,600.00	89,600.00	221,263.00	221,263.00	218,603.36	218,603.36
02730 Other Salaries for Instruction	75,959.00	75,959.00	3,468.00	3,468.00	79,427.00	79,427.00	41,583.14	41,583.14
02770 General Supplies	1,000.00	1,000.00			1,000.00	1,000.00	300.00	300.00
02780 Textbooks	209,232.00	209,232.00	93,089.00	93,089.00	302,321.00	302,321.00	280,466.50	280,466.50
02800 Learning and Language Disabilities:								
02890 Salaries of Teachers	2,703,482.00	2,703,482.00	233,286.00	233,286.00	2,936,768.00	2,936,768.00	2,548,533.71	2,548,533.71
03000 Other Salaries for Instruction	1,252,475.00	1,252,475.00	(98,077.00)	(98,077.00)	1,154,398.00	1,154,398.00	1,102,811.13	1,102,811.13
03040 General Supplies	22,000.00	22,000.00	(1,500.00)	(1,500.00)	20,500.00	20,500.00	19,286.02	19,286.02
03050 Textbooks	13,500.00	13,500.00	(1,500.00)	(1,500.00)	12,000.00	12,000.00	3,500.00	3,500.00
Total Learning and/or Language Disabilities	3,991,457.00	3,991,457.00	132,209.00	132,209.00	4,123,664.00	4,123,664.00	3,674,130.86	3,674,130.86
03190 Visual Impairments:								
03250 Purchased Professional/Educational Services	46,000.00	46,000.00			46,000.00	46,000.00		
Total Visual Impairments	46,000.00	46,000.00			46,000.00	46,000.00		
Behavioral Disabilities:								
03440 Salaries of Teachers	147,213.00	147,213.00	39,900.00	39,900.00	187,113.00	187,113.00	171,026.92	171,026.92
03450 Other Salaries for Instruction	35,400.00	35,400.00	(16,700.00)	(16,700.00)	18,700.00	18,700.00	11,311.70	11,311.70
03480 General Supplies	1,000.00	1,000.00			1,000.00	1,000.00	500.00	500.00
03500 Textbooks	184,133.00	184,133.00	14,200.00	14,200.00	198,333.00	198,333.00	182,838.62	182,838.62
Total Behavioral Disabilities	469,239.00	469,239.00	110,680.00	110,680.00	609,620.00	609,620.00	537,051.89	537,051.89
03770 Multiple Disabilities:								
03780 Salaries of Teachers	426,576.00	426,576.00	275,522.00	275,522.00	702,098.00	702,098.00	619,514.32	619,514.32
03820 Other Salaries for Instruction	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,175.77	4,175.77
03830 General Supplies	1,500.00	1,500.00			1,500.00	1,500.00	451.87	451.87
03850 Textbooks	931,819.00	931,819.00	386,103.00	386,103.00	1,317,922.00	1,317,922.00	1,161,193.65	1,161,193.65
Total Multiple Disabilities	1,366,405.00	1,366,405.00	667,628.00	667,628.00	1,985,520.00	1,985,520.00	1,796,346.41	1,796,346.41

NEW BRUNSWICK CITY SCHOOL DISTRICT  
COMBINING BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2011

	Operating Fund 11-13	Original Budget Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Budget Transfer Resource Funds 15	Total General Fund	Operating Fund 11-13	Final Budget Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Actual Blended Resource Fund 15	Total General Fund
<b>Resource Room/Resource Center:</b>												
0360 Salaries of Teachers	\$ -	\$ 4,930,670.00	\$ 4,930,670.00	\$ -	\$ (322,705.00)	\$ (322,705.00)	\$ -	\$ 4,607,965.00	\$ 4,607,965.00	\$ -	\$ 4,329,604.46	\$ 4,329,604.46
0362 Salaries for Instruction		366,300.00	366,300.00		(78,396.00)	(78,396.00)		287,904.00	287,904.00		287,059.51	287,059.51
0370 General Supplies		9,500.00	9,500.00		(1,500.00)	(1,500.00)		8,000.00	8,000.00		9,000.00	9,000.00
0380 Textbooks		8,000.00	8,000.00		(402,601.00)	(402,601.00)		6,500.00	6,500.00		500.00	500.00
<b>Total Resource Room/Resource Center</b>		<b>5,314,470.00</b>	<b>5,314,470.00</b>		<b>(402,601.00)</b>	<b>(402,601.00)</b>		<b>4,911,869.00</b>	<b>4,911,869.00</b>		<b>4,896,153.97</b>	<b>4,896,153.97</b>
<b>Preschool Disabilities - Part-Time:</b>												
0400 Salaries of Teachers	45,200.00	45,200.00	45,200.00									
<b>Total Preschool Disabilities - Part-Time</b>	<b>45,200.00</b>	<b>45,200.00</b>	<b>45,200.00</b>									
<b>Preschool Disabilities - Full-Time:</b>												
0410 Salaries of Teachers	357,394.00	357,394.00	357,394.00		16,000.00	16,000.00		373,394.00	373,394.00		330,548.18	330,548.18
0414 Other Salaries for Instruction	415,633.00	415,633.00	415,633.00		60,300.00	60,300.00		475,933.00	475,933.00		342,730.88	342,730.88
0418 General Supplies	2,000.00	2,000.00	2,000.00		78,800.00	78,800.00		2,000.00	2,000.00		673,904.64	673,904.64
0420 Total Preschool Disabilities - Full-Time	775,027.00	775,027.00	775,027.00		307,600.00	307,600.00		11,707,812.00	11,799,112.00		10,558,698.44	10,558,698.44
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>91,200.00</b>	<b>11,408,112.00</b>	<b>11,499,312.00</b>									
<b>Bilingual Education - Instruction:</b>												
0490 Salaries of Teachers	5,421,106.00	5,421,106.00	5,421,106.00		(217,742.00)	(217,742.00)		5,203,364.00	5,203,364.00		4,874,830.83	4,874,830.83
0491 Other Salaries for Instruction	168,660.00	168,660.00	168,660.00		(133,559.00)	(133,559.00)		35,101.00	35,101.00		36,004.00	36,004.00
0495 General Supplies	73,000.00	73,000.00	73,000.00		(2,000.00)	(2,000.00)		71,000.00	71,000.00		65,841.58	65,841.58
0496 Textbooks	23,000.00	23,000.00	23,000.00		(500.00)	(500.00)		22,500.00	22,500.00		8,078.20	8,078.20
<b>Total Bilingual Education - Instruction</b>	<b>5,687,266.00</b>	<b>5,687,266.00</b>	<b>5,687,266.00</b>		<b>(353,801.00)</b>	<b>(353,801.00)</b>		<b>5,333,465.00</b>	<b>5,333,465.00</b>		<b>4,984,554.59</b>	<b>4,984,554.59</b>
<b>Before/After School Programs - Instruction</b>												
0498 Salaries of Teachers	296,200.00	296,200.00	296,200.00					296,200.00	296,200.00		156,205.01	156,205.01
0499 Other Purchased Services (400-500 Series)	1,158,000.00	1,158,000.00	1,158,000.00					1,158,000.00	1,158,000.00		1,100,400.00	1,100,400.00
<b>Total Before/After School Programs - Instruction</b>	<b>1,454,200.00</b>	<b>1,454,200.00</b>	<b>1,454,200.00</b>					<b>1,454,200.00</b>	<b>1,454,200.00</b>		<b>1,256,605.01</b>	<b>1,256,605.01</b>
<b>School-Sponsored Athletics - Inst.:</b>												
6090 Salaries	473,000.00	473,000.00	473,000.00					473,000.00	473,000.00		305,531.48	305,531.48
6100 Other Purchased Services	86,000.00	86,000.00	86,000.00		(9,400.00)	(9,400.00)		76,600.00	76,600.00		72,474.08	72,474.08
6110 Supplies and Materials	117,000.00	117,000.00	117,000.00		19,500.00	19,500.00		136,500.00	136,500.00		134,135.99	134,135.99
6120 Other Objects	11,000.00	11,000.00	11,000.00		8,000.00	8,000.00		19,000.00	19,000.00		13,883.87	13,883.87
<b>Total School-Sponsored Athletics - Inst.</b>	<b>687,000.00</b>	<b>687,000.00</b>	<b>687,000.00</b>		<b>16,099.00</b>	<b>16,099.00</b>		<b>707,099.00</b>	<b>707,099.00</b>		<b>526,025.35</b>	<b>526,025.35</b>
<b>Community Service Programs - Operations:</b>												
0620 Salaries	42,049.00	42,049.00	42,049.00		4,000.00	4,000.00		46,049.00	46,049.00		45,225.00	45,225.00
0621 Other Purchased Services	42,049.00	42,049.00	42,049.00		4,000.00	4,000.00		46,049.00	46,049.00		45,225.00	45,225.00
<b>Total Community Service Programs - Operations</b>	<b>84,098.00</b>	<b>84,098.00</b>	<b>84,098.00</b>		<b>8,000.00</b>	<b>8,000.00</b>		<b>92,098.00</b>	<b>92,098.00</b>		<b>90,450.00</b>	<b>90,450.00</b>
<b>Total Instruction</b>	<b>3,853,249.00</b>	<b>48,512,527.00</b>	<b>52,365,776.00</b>		<b>18,548.39</b>	<b>787,445.16</b>		<b>49,531,075.39</b>	<b>54,163,221.18</b>		<b>46,893,424.22</b>	<b>49,815,620.72</b>
<b>Undistributed Expenditures - Instruction:</b>												
0627 Tuition to Other LEA's Within the State - Regular	65,000.00	65,000.00	65,000.00					65,000.00	65,000.00		36,541.43	36,541.43
0628 Tuition to Other LEA's Within the State - Special	57,000.00	57,000.00	57,000.00					57,000.00	57,000.00		21,920.50	21,920.50
0630 Tuition to CSSD and Regional Day Schools	255,000.00	255,000.00	255,000.00		2,548.00	2,548.00		257,548.00	257,548.00		193,555.00	193,555.00
0632 Tuition to Private Schools for the Handicapped - Within State	7,401,915.00	7,401,915.00	7,401,915.00		66,662.50	66,662.50		7,468,577.50	7,468,577.50		5,223,575.16	5,223,575.16
0633 Tuition to Private School Disabled and Other LEA's - Sp. OHS St	165,000.00	165,000.00	165,000.00					165,000.00	165,000.00		744,003.00	744,003.00
0634 Tuition - State Facilities	744,003.00	744,003.00	744,003.00					744,003.00	744,003.00		414,000.00	414,000.00
0635 Tuition - Other	414,000.00	414,000.00	414,000.00					414,000.00	414,000.00		414,000.00	414,000.00
<b>Total Undistributed Expenditures - Instruction</b>	<b>9,101,918.00</b>	<b>9,101,918.00</b>	<b>9,101,918.00</b>		<b>72,760.40</b>	<b>72,760.40</b>		<b>9,174,678.40</b>	<b>9,174,678.40</b>		<b>6,636,595.09</b>	<b>6,636,595.09</b>
<b>Undistributed Expenditures - Attend. and Social Work:</b>												
0637 Salaries	239,250.00	580,554.00	819,804.00		13,700.00	13,700.00		783,504.00	783,504.00		583,406.76	720,960.71
0638 Salaries of Drop-Out Prevention Officer/Coordinator	175,570.00	175,570.00	175,570.00		5,033.55	5,033.55		180,603.55	180,603.55		180,506.55	180,506.55
0639 Salaries of Family Liaisons/Comm. Parent Inv. Sp.	219,595.00	219,595.00	219,595.00		3,200.00	3,200.00		222,795.00	222,795.00		222,640.87	222,640.87
0640 Supplies and Materials	3,000.00	500.00	3,500.00					600.00	600.00		633.06	633.06
<b>Total Undistributed Expenditures - Attend. and Social Work</b>	<b>242,250.00</b>	<b>976,219.00</b>	<b>1,218,469.00</b>		<b>(19,086.45)</b>	<b>(19,086.45)</b>		<b>1,200,402.55</b>	<b>1,200,402.55</b>		<b>996,564.17</b>	<b>1,124,341.19</b>
<b>Undistributed Expenditures - Health Services:</b>												
0643 Salaries	398,616.00	1,297,456.00	1,697,072.00		(69,900.00)	(69,900.00)		1,627,172.00	1,627,172.00		1,226,077.45	1,572,065.96
0644 Purchased Professional and Technical Services	62,500.00	62,500.00	62,500.00		4,127.50	4,127.50		66,627.50	66,627.50		66,066.50	66,066.50
0645 Other Purchased Services (400-500 Series)	325,000.00	325,000.00	325,000.00					325,000.00	325,000.00		28,464.50	28,464.50
0646 Supplies and Materials	9,000.00	16,600.00	25,600.00		375.00	375.00		16,600.00	16,600.00		15,957.02	15,957.02
<b>Total Undistributed Expenditures - Health Services</b>	<b>795,116.00</b>	<b>1,707,556.00</b>	<b>1,928,172.00</b>		<b>(65,397.50)</b>	<b>(65,397.50)</b>		<b>1,862,774.50</b>	<b>1,862,774.50</b>		<b>1,241,434.47</b>	<b>1,727,900.03</b>
<b>Undistributed Expend. - Other Supp. Serv. Students - Reg.:</b>												
0649 Salaries of Other Professional Staff	1,380,276.00	1,380,276.00	1,380,276.00		148,732.65	148,732.65		1,529,008.65	1,529,008.65		1,304,451.80	1,304,451.80
0650 Salaries of Secretarial and Clerical Assistants	359,541.00	359,541.00	359,541.00		263,635.00	263,635.00		623,176.00	623,176.00		619,358.11	619,358.11
0651 Other Purchased Services (400-500 Series)	9,000.00	9,000.00	9,000.00					9,000.00	9,000.00		5,214.18	5,214.18
0652 Supplies and Materials	1,749,817.00	1,749,817.00	1,749,817.00		215,102.45	215,102.45		1,964,919.45	1,964,919.45		1,929,024.08	1,929,024.08
<b>Total Undistrib. Expend. - Other Supp. Serv. Students - Reg.</b>	<b>2,533,525.00</b>	<b>2,533,525.00</b>	<b>2,533,525.00</b>		<b>59,200.00</b>	<b>59,200.00</b>		<b>2,592,725.00</b>	<b>2,592,725.00</b>		<b>2,584,635.04</b>	<b>2,584,635.04</b>
<b>Undistributed Expend. - Other Supp. Serv. Students - Spec. Serv.:</b>												
0653 Salaries of Other Professional Staff	361,813.00	361,813.00	361,813.00		800.00	800.00		362,613.00	362,613.00		362,692.84	362,692.84
0654 Purchased Professional - Educational Services	12,000.00	12,000.00	12,000.00		(5,000.00)	(5,000.00)		7,000.00	7,000.00		6,232.04	6,232.04
0655 Supplies and Materials	12,000.00	12,000.00	12,000.00					12,000.00	12,000.00		11,944.98	11,944.98
0656 Other Objects	14,000.00	14,000.00	14,000.00		5,000.00	5,000.00		19,000.00	19,000.00		11,530.33	11,530.33
<b>Total Undistrib. Expend. - Other Supp. Serv. Special Serv.</b>	<b>2,653,338.00</b>	<b>2,653,338.00</b>	<b>2,653,338.00</b>		<b>60,000.00</b>	<b>60,000.00</b>		<b>2,713,338.00</b>	<b>2,713,338.00</b>		<b>2,677,452.23</b>	<b>2,677,452.23</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
COMBINING BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2011

Account Number	Description	Original Budget		Budget Transfer		Final Budget		Actual	
		Operating Fund 11-13	Total General Fund						
06750	Undistributed Expenditures - Improvement of Instr. Serv.:								
06750	Salaries of Supervisor of Instruction	\$ 915,757.00	\$ 915,757.00	\$ (4,700.00)	\$ (4,700.00)	\$ 910,057.00	\$ 910,057.00	\$ 879,191.50	\$ 879,191.50
06770	Salaries of Secretary and Clerical Assistant	254,150.00	355,738.00	2,400.00	(98,778.00)	256,960.00	256,960.00	201,759.80	201,759.80
06820	Instructional Mater. - Educational Services	3,300,870.00	3,300,870.00	2,800.00	3,300,870.00	3,300,870.00	3,300,870.00	3,386,382.23	3,386,382.23
06830	Supplies and Materials	6,500.00	6,500.00		6,500.00	6,500.00	6,500.00	6,455.53	6,455.53
06830	Other Objects	8,000.00	8,000.00		8,000.00	8,000.00	8,000.00	2,983.66	2,983.66
06840	Total Undistributed Expend. - Improvement of Inst. Serv.	4,575,237.00	4,673,655.00	(1,900.00)	(103,478.00)	4,573,287.00	4,573,287.00	4,275,752.72	4,275,752.72
06840	Undistributed Expend. - Edu. Media Serv./Sch. Library:								
06850	Salaries	135,428.00	655,054.00	1,300.00	31,600.00	136,728.00	686,654.00	681,751.98	681,751.98
06855	Salaries of Technology Coordinators	51,211.00	73,858.00	600.00	9,959.25	51,811.00	83,817.25	28,100.13	28,100.13
06860	Supplies and Materials	22,700.00	22,700.00		9,959.25	22,700.00	32,659.25	28,100.13	28,100.13
06860	Total Undist. Expend. - Instructional Staff Training Serv.:	186,500.00	751,612.00	1,900.00	(32,288.75)	188,540.00	719,313.25	689,852.11	689,852.11
06910	Salaries	1,010,868.00	1,010,868.00	(2,600.00)	(2,600.00)	1,008,268.00	1,008,268.00	978,488.04	978,488.04
06920	Legal Services	161,286.00	161,286.00	(20,865.00)	(20,865.00)	140,421.00	140,421.00	136,400.38	136,400.38
06921	Audit Fees	68,515.00	68,515.00			68,515.00	68,515.00	68,515.00	68,515.00
06921	Other Purchased Professional Services	45,000.00	45,000.00	6,250.00	6,250.00	51,250.00	51,250.00	80,000.00	80,000.00
06930	Communications/Telephone	406,000.00	406,000.00	(8,633.48)	(8,633.48)	397,366.52	397,366.52	78,630.00	78,630.00
06940	Other Purchased Services (400-500 Series)	21,000.00	21,000.00	560.00	560.00	21,560.00	21,560.00	250,732.76	250,732.76
06975	General Supplies	25,000.00	25,000.00			25,000.00	25,000.00	639,046.03	639,046.03
06980	Judgments Against the School District	57,100.00	57,100.00			57,100.00	57,100.00	19,563.53	19,563.53
06980	Miscellaneous Expenditures	38,500.00	38,500.00	9,851.52	9,851.52	48,351.52	48,351.52	27,588.86	27,588.86
06990	BOE Membership Dues and Fees	2,557,717.00	2,557,717.00			2,557,717.00	2,557,717.00	2,309,292.30	2,309,292.30
07000	Total Undist. Expend. - Support Serv. - General Admin.:	2,657,717.00	2,657,717.00	9,851.52	9,851.52	2,667,568.52	2,667,568.52	2,453,832.20	2,453,832.20
07010	Salaries of Principals/Assistant Principals	118,068.00	1,150,268.00	2,131.00	(75,500.00)	120,184.00	1,074,768.00	120,183.87	120,183.87
07020	Salaries of Other Professional Staff	42,731.00	1,505,000.00	1,505.00	16,500.00	44,236.00	1,521,500.00	44,687.00	1,521,500.00
07030	Salaries of Secretarial and Clerical Assistants	31,400.00	163,300.00			31,400.00	163,300.00	31,400.00	31,400.00
07050	Purchased Professional and Technical Services	132,000.00	132,000.00			132,000.00	132,000.00	121,604.11	121,604.11
07060	Other Purchased Services (400-500 Series)	45,800.00	45,800.00			45,800.00	45,800.00	40,986.83	40,986.83
07070	Supplies and Materials	18,000.00	18,000.00			18,000.00	18,000.00	17,993.15	17,993.15
07080	Other Objects	210,134.00	4,381,762.00	4,097.00	(67,000.00)	214,231.00	4,314,762.00	214,231.19	4,314,762.00
07080	Total Undist. Expend. - Support Serv. - School Admin.:	1,816,724.00	1,816,724.00	(4,409.00)	(4,409.00)	1,812,315.00	1,812,315.00	1,776,632.86	1,776,632.86
07080	Undistributed Expenditures - Central Services:								
07080	Salaries	651,709.00	651,709.00	651,709.00	651,709.00	651,709.00	651,709.00	584,787.51	584,787.51
07080	General Supplies	20,000.00	20,000.00			20,000.00	20,000.00	20,000.00	20,000.00
07080	Other Objects	500.00	500.00			500.00	500.00	500.00	500.00
07080	Total Undistributed Expenditures - Admin. Info. Technology:	672,209.00	672,209.00			672,209.00	672,209.00	605,287.51	605,287.51
07080	Undistributed Expenditures - Admin. Info. Technology:								
07080	Salaries	3,431,311.00	3,431,311.00	172,000.00	122,000.00	3,603,311.00	3,603,311.00	3,543,832.83	3,543,832.83
07080	Rental of Land and Bldg. - Other Than Lease Pmt. Agreement	271,300.00	16,600.00	(16,600.00)	(16,600.00)	254,700.00	254,700.00	254,700.00	254,700.00
07080	Insurance	201,300.00	201,300.00	(55,250.00)	(55,250.00)	146,050.00	146,050.00	144,548.70	144,548.70
07080	General Supplies	350,000.00	350,000.00	48,747.89	48,747.89	398,747.89	398,747.89	388,659.81	388,659.81
07080	Energy (Natural Gas and Electricity)	2,448,000.00	2,448,000.00	(11,623.45)	(11,623.45)	2,436,376.55	2,436,376.55	2,353,192.08	2,353,192.08
07080	Energy (Natural Gas)	1,412,000.00	1,412,000.00			1,412,000.00	1,412,000.00	898,622.61	898,622.61
07080	Other Objects	781,000.00	781,000.00	274,434.50	274,434.50	1,055,434.50	1,055,434.50	892,095.74	892,095.74
07080	Total Undist. Expend. - Other Opera. and Main. of Plant	9,003,611.00	9,003,611.00	(12,695.00)	(12,695.00)	8,990,916.00	8,990,916.00	8,795,691.08	8,795,691.08
07080	Undistributed Expenditures - Care and Upkeep of Grounds:								
07080	Salaries	665,892.00	665,892.00	323,600.00	323,600.00	989,492.00	989,492.00	1,176,917.39	1,176,917.39
07080	Purchased Professional and Technical Services	15,000.00	15,000.00	40,000.00	40,000.00	55,000.00	55,000.00	55,000.00	55,000.00
07080	Cleaning, Repair and Maintenance Services	1,916,531.00	1,916,531.00	528,854.21	528,854.21	2,445,385.21	2,445,385.21	2,288,654.07	2,288,654.07
07080	General Supplies	280,000.00	280,000.00	163,940.20	163,940.20	443,940.20	443,940.20	393,357.16	393,357.16
07080	Total Undistributed Expend. - Care and Upkeep of Grounds	3,057,423.00	3,057,423.00	1,054,394.41	1,054,394.41	4,111,817.41	4,111,817.41	3,905,278.75	3,905,278.75
07080	Undistributed Expenditures - Security								
07080	Salaries	94,038.00	1,774,217.00	(18,925.00)	(18,925.00)	75,113.00	1,755,292.00	75,113.00	1,755,292.00
07080	Purchased Professional and Technical Services	8,300.00	8,300.00			8,300.00	8,300.00	8,300.00	8,300.00
07080	General Supplies	1,688,478.00	1,688,478.00	6,625.00	6,625.00	1,695,103.00	1,695,103.00	1,648,063.41	1,648,063.41
07080	Total Undistributed Expenditures - Security	95,638.00	1,783,517.00	6,625.00	6,625.00	1,029,841.00	1,783,517.00	1,029,841.00	1,783,517.00
07200	Undistributed Expend. - Student Transportation Service:								
07200	Salaries of Non-Instructional Aides	135,200.00	135,200.00			135,200.00	135,200.00	108,456.73	108,456.73
07200	Cleaning, Repair and Maintenance Services	3,000.00	3,000.00			3,000.00	3,000.00	3,000.00	3,000.00
07200	Contract Services (Other than Home and School) - Vendors	4,744,486.00	4,744,486.00	(929,600.00)	(929,600.00)	3,814,886.00	3,814,886.00	3,098,182.73	3,098,182.73
07200	Contract Services (Other than Home and School) - Vendors	50,000.00	50,000.00			50,000.00	50,000.00	65,800.00	65,800.00
07200	Contract Services (Sp. Ed. Studies) - Vendors	3,063,000.00	3,063,000.00			3,063,000.00	3,063,000.00	2,475,645.56	2,475,645.56
07300	Contract Services - Aid in Lieu Payments - Nonpublic Sch	150,000.00	150,000.00	(50,000.00)	(50,000.00)	100,000.00	100,000.00	88,118.88	88,118.88
07310	Misc. Purchased Services - Transportation	180,000.00	180,000.00			180,000.00	180,000.00	160,000.00	160,000.00
07310	Total Undistributed Expend. - Student Transportation Serv.:	8,305,696.00	8,322,196.00	(979,600.00)	(979,600.00)	7,326,096.00	7,342,596.00	5,976,305.53	5,969,269.52

NEW BRUNSWICK CITY SCHOOL DISTRICT  
COMBINING BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2011

Account	Original Budget		Budget Transfer		Final Budget		Actual	
	Operating Fund 11-13	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Operating Fund 11-13	Total General Fund	Operating Fund 11-13	Total General Fund
<b>UNALLOCATED BENEFITS:</b>								
12510 Group Insurance	1,811,000.00	\$ 1,811,000.00	\$ 210,000.00	\$ -	2,021,000.00	\$ 2,021,000.00	2,021,000.00	\$ 2,021,000.00
12520 Social Security Contributions	1,394,578.00	1,394,578.00	(510,000.00)		1,394,578.00	1,394,578.00	1,394,578.00	1,394,578.00
12540 Other Retirement Contributions - Regular	602,000.00	602,000.00			602,000.00	602,000.00	602,000.00	602,000.00
12580 Unemployment Compensation	606,000.00	606,000.00			606,000.00	606,000.00	606,000.00	606,000.00
12670 Workmen's Compensation	2,323,970.00	20,291,450.00	391,000.00		2,714,970.00	20,682,450.00	2,714,970.00	18,590,807.24
12690 Health Benefits	84,000.00	84,000.00			84,000.00	84,000.00	84,000.00	84,000.00
12690 Tuition Reimbursement	225,000.00	225,000.00	180,000.00		405,000.00	405,000.00	405,000.00	405,000.00
12700 Other Employee Benefits	7,356,548.00	17,987,480.00	271,000.00		7,627,548.00	25,597,028.00	7,627,548.00	23,973,152.28
<b>TOTAL UNALLOCATED BENEFITS</b>								
12710 On-Behalf TPAF Pension Contributions (Nonbudgeted)								
12720 Reimbursements TPAF Social Security Contributions (Nonbudgeted)								
<b>TOTAL ON-BEHALF CONTRIBUTIONS</b>								
12720 TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	7,356,548.00	17,987,480.00	271,000.00		7,627,548.00	25,597,028.00	7,627,548.00	23,973,152.28
07570 TOTAL UNDISTRIBUTED EXPENDITURES	51,025,232.00	79,772,608.00	442,935.77	42,959.25	51,468,167.77	80,258,408.02	51,468,167.77	80,258,408.02
07580 TOTAL GENERAL CURRENT EXPENSE	54,888,531.00	133,148,385.00	1,211,736.56	61,507.64	56,100,287.56	134,421,629.20	57,392,246.63	130,059,074.51
<b>CAPITAL OUTLAY</b>								
Equipment								
Regular Programs - Instruction:								
07730 Grades 9-12		14,950.00				14,950.00		14,950.00
08230 Total Equipment		14,950.00				14,950.00		14,950.00
Special Education - Non-Instructional Equipment:								
Undistributed Expenditures - General Administration	20,000.00	20,000.00			20,000.00	20,000.00	20,000.00	20,000.00
Undistributed Expenditures - Technology Equipment	662,578.00	662,578.00	(7,421.00)		652,578.00	662,578.00	652,578.00	652,578.00
Undistributed Expenditures - Student Transportation	50,000.00	50,000.00	117,789.24		167,789.24	167,789.24	167,789.24	167,789.24
Total Non-Instructional Equipment	730,000.00	730,000.00	110,368.24		840,368.24	840,368.24	840,368.02	764,638.02
Facilities								
Purchased Professional and Technical Services								
Total Facilities Acquisition and Construction Services								
08340 TOTAL CAPITAL OUTLAY	730,000.00	730,000.00	110,368.24		840,368.24	840,368.24	840,368.02	764,638.02
<b>SPECIAL SCHOOLS</b>								
Accred. Evening/Adult H.S./Post-Grad. - Instruction:								
08520 Other Salaries for Instruction	243,814.00	243,814.00	208,814.00		452,628.00	452,628.00	452,628.00	452,628.00
08530 Other Purchased Services (400-500 series)	106,377.00	106,377.00	14,000.00		120,377.00	120,377.00	119,489.20	119,489.20
08660 General Supplies	12,700.00	12,700.00	13,000.00		25,700.00	25,700.00	25,700.00	25,700.00
08870 Textbooks	3,000.00	3,000.00	3,000.00		6,000.00	6,000.00	6,000.00	6,000.00
08880 Total Accred. Evening/Adult H.S./Post-Grad. - Instruction	365,891.00	365,891.00	235,814.00		601,705.00	601,705.00	599,335.80	599,335.80
Accred. Evening/Adult H.S./Post-Grad. - Supp. Service:								
08900 Salaries	628,488.00	628,488.00	(113,814.00)		514,674.00	514,674.00	508,879.70	508,879.70
08910 Personal Services - Employee Benefits	100,945.00	100,945.00	(8,800.00)		92,145.00	92,145.00	92,145.00	92,145.00
08930 Other Purchased Services (400-500 Series)	16,000.00	16,000.00	(1,915.64)		14,084.36	14,084.36	13,968.82	13,968.82
08940 Supplies and Materials	9,000.00	9,000.00			9,000.00	9,000.00	7,841.35	7,841.35
08950 Other Objects	2,000.00	2,000.00			2,000.00	2,000.00	1,952.00	1,952.00
08960 Total Accred. Evening/Adult H.S./Post-Grad. - Supp. Service	756,433.00	756,433.00	(124,529.64)		631,903.36	631,903.36	624,260.63	624,260.63
08970 Total Accred. Even/Adult H.S./Post-Grad.	1,122,334.00	1,122,334.00	111,284.36		1,233,618.36	1,233,618.36	1,223,596.63	1,223,596.63

NEW BRUNSWICK CITY SCHOOL DISTRICT  
COMBINING BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget		Budget Transfer		Final Budget		Actual	
	Operating Fund 11-13	Total General Fund						
09460 TOTAL SPECIAL SCHOOLS	\$ 1,122,334.00	\$ 1,122,334.00	\$ 111,284.36	\$ 111,284.36	\$ -	\$ 1,233,618.36	\$ 1,223,595.93	\$ 1,223,595.93
Transfer of Funds to Charter Schools	3,666,821.00	3,666,821.00						
09470 TOTAL EXPENDITURES	60,705,636.00	133,669,540.00	1,478,152.06	1,554,609.70	78,336,311.64	140,524,149.70	83,287,441.18	136,599,219.06
Excess (Deficiency) of Revenues	85,615,974.00	(78,259,854.00)	(1,475,152.06)	(1,551,609.70)	(78,336,311.64)	(14,295,469.70)	74,287,474.64	(73,301,777.64)
Over/(Under) Expenditures								
Other Financing Sources:								
Operating Transfer In:								
Contribution to School-Based Budgets - General Fund		78,336,311.64		78,457.64	78,336,311.64	78,336,311.64	73,288,542.76	73,288,542.76
Early Childhood Program Aid-Prior Year Carryover	341,456.00	341,456.00						
Accounts Receivable Cancellations								
Operating Transfer Out:								
Contribution to School-Based Budgets	(78,259,854.00)	(78,259,854.00)	(78,457.64)	(78,457.64)	(78,336,311.64)	(78,336,311.64)	(73,288,542.76)	(73,288,542.76)
Total Other Financing Sources:								
Excess (Deficiency) of Revenues and Other Financing Sources	(12,402,422.00)	(12,402,422.00)	(1,551,609.70)	(1,551,609.70)	(13,954,031.70)	(13,954,031.70)	696,931.88	(13,255.12)
Over/(Under) Expenditures and Other Financing Sources (Uses)	16,299,514.90	16,342,972.54	16,299,514.90	16,299,514.90	43,457.64	16,342,972.54	16,299,514.90	16,342,972.54
Fund Balance, July 1	\$ 3,697,092.90	\$ 3,940,560.54	\$ (4,551,609.70)	\$ (4,551,609.70)	\$ 43,457.64	\$ 2,389,940.84	\$ 17,295,468.78	\$ 17,328,669.30
Fund Balance, June 30								

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REVENUES:</b>					
Federal Sources	\$ 9,982,306.00	\$ (9,982,306.00)	\$ -	\$ 8,832,649.31	\$ 8,832,649.31
State Sources	17,956,416.00	(17,956,416.00)		17,177,960.08	17,177,960.08
Local Sources	300,000.00	(300,000.00)		314,152.03	314,152.03
<b>Total Revenues</b>	<b>28,238,722.00</b>	<b>(28,238,722.00)</b>		<b>26,324,761.42</b>	<b>26,324,761.42</b>
<b>EXPENDITURES:</b>					
<b>Instruction</b>					
Salaries	6,382,063.00	(1,990,521.83)	4,391,541.17	3,915,137.73	476,403.44
Salaries of Teachers	1,086,077.00	43,483.00	1,129,560.00	1,125,697.44	3,662.56
Other Salaries for Instruction	474,836.00	89,918.00	564,754.00	563,172.60	1,581.40
Purchased Professional - Educational Services	450.00		450.00	450.00	
Other Purchased Services	527,406.00	1,758,383.00	2,285,789.00	1,809,504.04	476,284.96
Supplies and Materials	30,763.00	1,532,346.96	1,563,109.96	827,698.72	735,411.24
General Supplies	950.00	7,285.15	8,235.15	3,783.55	4,451.60
Other Objects	75,473.82	49,507.15	124,980.97	85,847.97	39,133.00
<b>Total Instruction</b>	<b>8,578,018.82</b>	<b>1,490,401.43</b>	<b>10,068,420.25</b>	<b>8,331,492.05</b>	<b>1,736,928.20</b>
<b>Support Services</b>					
Salaries	85,761.00	411,007.70	496,768.70	441,535.41	55,233.29
Salaries of Supervisor of Instruction	120,795.00	118,000.00	238,795.00	231,295.76	7,499.24
Salaries of Other Professional Staff 200-104	680,805.00	52,242.00	732,847.00	730,320.52	2,526.48
Salaries of Secretaries and Clerical Assistants	121,938.00	35,000.00	156,938.00	154,396.38	2,541.62
Other Salaries	387,650.00	76,569.00	464,219.00	377,364.38	86,854.62
Personal Services - Employee Benefits 200-200	855,022.00	1,262,281.75	2,117,303.75	1,879,633.75	237,670.00
Purchased Professional - Technical Services	53,600.00	1,241,131.85	1,294,731.85	763,376.67	531,355.18
Purchased Educational Services - Contracted Pre-K	13,742,208.00	(389,359.00)	13,352,849.00	12,320,153.97	1,032,695.03
Purchased Professional - Educational Services	656,525.00	157,926.00	814,451.00	740,344.21	74,106.79
Other Purchased Professional - Education Services	26,329.00	78,500.00	104,829.00		104,829.00
Other Purchased Professional Services	30,340.00	9,240.00	39,580.00	73,595.99	(34,015.99)
Other Purchased Services (400-500 Series)	430.00	188,428.76	188,858.76	1,545.84	187,312.92
School} - Grant Agreements	148,415.00	(18,264.00)	130,151.00	126,366.00	3,785.00
Travel	12,861.00	3,372.75	16,233.75	7,845.46	8,388.29
Miscellaneous Purchased Services				16,333.47	(16,333.47)
Supplies and Materials	47,488.00	55,063.52	102,551.52	16,529.56	86,021.96
General Supplies				25,908.00	(25,908.00)
Other Object	29,329.00	22,745.05	52,074.05	42,950.68	9,123.37
Miscellaneous Expenditures	11,500.00	60,697.20	72,197.20	7,327.00	64,870.20
<b>Total Support Services</b>	<b>17,010,796.00</b>	<b>3,364,582.58</b>	<b>20,375,378.58</b>	<b>17,956,823.05</b>	<b>2,418,555.53</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>EXPENDITURES: (Continued)</b>					
<b>Facilities Acquisition and Construction Services:</b>					
Instructional Equipment	\$ -	\$ 136,291.00	\$ 136,291.00	\$ -	\$ 136,291.00
Noninstructional Equipment		26,127.37	26,127.37	36,446.32	(10,318.95)
<b>Total Facilities Acquisition and Construction Services</b>		162,418.37	162,418.37	36,446.32	125,972.05
<b>Contributions to School-Based Budgets</b>					
<b>Total Expenditures</b>	25,588,814.82	5,017,402.38	30,606,217.20	26,324,761.42	4,281,455.78
<b>Other Financing Sources (Uses):</b>					
Transfer in from General Fund	(2,649,907.18)	2,649,907.18			
Early Childhood Program Aid-Prior Year Carryover					
<b>Total Other Financing Sources (Uses)</b>	(2,649,907.18)	2,649,907.18			
<b>Total Outflows</b>	28,238,722.00	2,367,495.20	30,606,217.20	26,324,761.42	4,281,455.78
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures and Other Financing Sources (Uses)</b>	\$ -	\$ (30,606,217.20)	\$ (30,606,217.20)	\$ -	\$ (30,606,217.20)

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

NEW BRUNSWICK CITY SCHOOL DISTRICT  
 REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGET-TO-GAAP RECONCILIATION  
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and  
 GAAP Revenues and Expenditures**

		General Fund N-1		Special Revenue Fund
<b>Sources/Inflows of Resources:</b>				
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1]	\$ 137,584,915.82	[C-2]	\$ 26,324,761.42
Difference - Budget-to-GAAP:				
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes		8,922,110.06		3,108,367.94
State aid payment recognized for budgetary purposes, not recognized for GAAP statements		(9,659,807.01)		(1,712,291.99)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds	[B-2]	\$ 136,847,218.87		\$ 27,720,837.37
<b>Uses/Outflows of Resources:</b>				
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1]	\$ 136,599,219.06	[C-2]	\$ 26,324,761.42
Differences - Budget-to-GAAP:				
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes. Net transfers (outflows) to general fund				
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2]	\$ 136,599,219.06		\$ 26,324,761.42

N-1 The general fund budget basis is GAAP, therefore no reconciliation is required.

**OTHER SUPPLEMENTARY INFORMATION**

**D. SCHOOL BASED BUDGET SCHEDULES (IF APPLICABLE)**

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>DISTRICT WIDE</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Preschool/Kindergarten - Salaries of Teachers	\$ 2,966,919.00	\$ 72,500.00	\$ 3,039,419.00	\$ 2,740,105.66	\$ 299,313.34
Grades 1-5 - Salaries of Teachers	13,242,847.00	(206,400.00)	13,036,447.00	12,670,175.56	366,271.44
Grades 6-8 - Salaries of Teachers	6,734,841.00	(103,300.00)	6,631,541.00	6,505,750.34	125,790.66
Grades 9-12 - Salaries of Teachers	5,572,399.00	100,000.00	5,672,399.00	5,662,658.72	9,740.28
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	1,204,203.00	182,200.00	1,386,403.00	1,305,624.40	80,778.60
Other Purchased Services (400-500 Series)	341,000.00	18,548.39	359,548.39	292,720.46	66,827.93
General Supplies	598,740.00	7,700.00	606,440.00	535,687.51	70,752.49
Textbooks	274,000.00	(700.00)	273,300.00	160,986.81	112,313.19
Other Objects	14,000.00		14,000.00	12,856.63	1,143.37
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>30,948,949.00</b>	<b>70,548.39</b>	<b>31,019,497.39</b>	<b>29,886,566.09</b>	<b>1,132,931.30</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Cognitive - Mild:</b>					
Salaries of Teachers	131,663.00	89,600.00	221,263.00	218,603.36	2,659.64
Other Salaries for Instruction	75,569.00	3,489.00	79,058.00	41,563.14	37,494.86
General Supplies	1,000.00		1,000.00	300.00	700.00
Textbooks	1,000.00		1,000.00		1,000.00
<b>Total Cognitive - Mild</b>	<b>209,232.00</b>	<b>93,089.00</b>	<b>302,321.00</b>	<b>260,466.50</b>	<b>41,854.50</b>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	2,703,482.00	233,286.00	2,936,768.00	2,548,533.71	388,234.29
Other Salaries for Instruction	1,252,473.00	(98,077.00)	1,154,396.00	1,102,811.13	51,584.87
General Supplies	22,000.00	(1,500.00)	20,500.00	19,286.02	1,213.98
Textbooks	13,500.00	(1,500.00)	12,000.00	3,500.00	8,500.00
<b>Total Learning and/or Language Disabilities</b>	<b>3,991,455.00</b>	<b>132,209.00</b>	<b>4,123,664.00</b>	<b>3,674,130.86</b>	<b>449,533.14</b>
<b>Behavioral Disabilities:</b>					
Salaries of Teachers	147,213.00	30,900.00	178,113.00	171,026.92	7,086.08
Other Salaries for Instruction	35,400.00	(16,700.00)	18,700.00	11,311.70	7,388.30
General Supplies	1,000.00		1,000.00	600.00	500.00
Textbooks	500.00		500.00		500.00
<b>Total Behavioral Disabilities</b>	<b>184,113.00</b>	<b>14,200.00</b>	<b>198,313.00</b>	<b>182,836.62</b>	<b>15,474.38</b>
<b>Multiple Disabilities:</b>					
Salaries of Teachers	499,239.00	110,581.00	609,820.00	537,061.89	72,768.11
Other Salaries for Instruction	426,576.00	275,522.00	702,098.00	619,514.32	82,583.68
General Supplies	4,500.00		4,500.00	4,175.77	324.23
Textbooks	1,500.00		1,500.00	451.87	1,048.13
<b>Total Multiple Disabilities</b>	<b>931,815.00</b>	<b>386,103.00</b>	<b>1,317,918.00</b>	<b>1,161,193.85</b>	<b>156,724.15</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	4,930,670.00	(322,705.00)	4,607,965.00	4,329,604.46	278,360.54
Other Salaries for Instruction	366,300.00	(78,396.00)	287,904.00	267,059.51	20,844.49
General Supplies	9,500.00		9,500.00	9,000.00	500.00
Textbooks	8,000.00	(1,500.00)	6,500.00	500.00	6,000.00
<b>Total Resource Room/Resource Center</b>	<b>5,314,470.00</b>	<b>(402,601.00)</b>	<b>4,911,869.00</b>	<b>4,606,163.97</b>	<b>305,705.03</b>
<b>Preschool Disabilities - Full-Time:</b>					
Salaries of Teachers	357,394.00	18,000.00	375,394.00	330,549.18	44,844.82
Other Salaries for Instruction	415,633.00	60,800.00	476,433.00	342,720.86	133,712.14
General Supplies	2,000.00		2,000.00	634.60	1,365.40
<b>Total Preschool Disabilities - Full-Time</b>	<b>775,027.00</b>	<b>78,800.00</b>	<b>853,827.00</b>	<b>673,904.64</b>	<b>179,922.36</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>11,406,112.00</b>	<b>301,800.00</b>	<b>11,707,912.00</b>	<b>10,558,698.44</b>	<b>1,149,213.56</b>
<b>Bilingual Education - Instructions:</b>					
Salaries of Teachers	5,421,106.00	(217,742.00)	5,203,364.00	4,874,830.83	328,533.17
Other Salaries for Instruction	169,660.00	(133,558.00)	36,102.00	36,004.00	98.00
General Supplies	73,500.00	(2,000.00)	71,500.00	65,641.56	5,858.44
Textbooks	23,000.00	(500.00)	22,500.00	8,078.20	14,421.80
<b>Total Bilingual Education - Instructions</b>	<b>5,687,266.00</b>	<b>(353,800.00)</b>	<b>5,333,466.00</b>	<b>4,984,554.59</b>	<b>348,911.41</b>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	296,200.00		296,200.00	156,205.01	139,994.99
Other Purchased Services (400-500 series)	1,158,000.00		1,158,000.00	1,100,400.00	57,600.00
Supplies and Materials	16,000.00		16,000.00	7,000.09	8,999.91
<b>Total Before/After School Programs - Instruction</b>	<b>1,470,200.00</b>		<b>1,470,200.00</b>	<b>1,263,605.10</b>	<b>206,594.90</b>
<b>Total Before/After School Programs</b>	<b>1,470,200.00</b>		<b>1,470,200.00</b>	<b>1,263,605.10</b>	<b>206,594.90</b>
<b>Total Instruction</b>	<b>49,512,527.00</b>	<b>18,548.39</b>	<b>49,531,075.39</b>	<b>46,693,424.22</b>	<b>2,837,651.17</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 16  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>DISTRICT WIDE</b>					
Undistributed Expend. - Attend. and Social Work:					
Salaries	\$ 580,554.00	\$ 13,700.00	\$ 594,254.00	\$ 593,406.75	\$ 847.25
Salaries of Drop-Out Prevention Officer/Coordina	175,570.00	5,033.55	180,603.55	180,506.55	97.00
Salaries of Family Liaisons/Comm Parent Inv. Spe.	219,595.00	3,200.00	222,795.00	222,640.87	154.13
Supplies and Materials	500.00		500.00		500.00
<b>Total Undistributed Expend. - Attend. and Social Work</b>	<b>976,219.00</b>	<b>21,933.55</b>	<b>998,152.55</b>	<b>996,554.17</b>	<b>1,598.38</b>
Undistributed Expenditures - Health Services:					
Salaries	1,297,455.00	(69,900.00)	1,227,555.00	1,226,077.45	1,477.55
Supplies and Materials	16,600.00		16,600.00	15,357.02	1,242.98
<b>Total Undistributed Expenditures - Health Services</b>	<b>1,314,055.00</b>	<b>(69,900.00)</b>	<b>1,244,155.00</b>	<b>1,241,434.47</b>	<b>2,720.53</b>
Undist. Expend. - Other Supp. Serv. Students - Reg.:					
Salaries of Other Professional Staff	1,380,276.00	(48,732.55)	1,331,543.45	1,304,451.80	27,091.65
Salaries of Secretarial and Clerical Assistants	359,541.00	263,835.00	623,376.00	619,358.11	4,017.89
Other Purchased Services (400-500 Series)	1,000.00		1,000.00		1,000.00
Supplies and Materials	9,000.00		9,000.00	5,214.18	3,785.82
<b>Total Undist. Expend. - Other Supp. Serv. Students - Reg.</b>	<b>1,749,817.00</b>	<b>215,102.45</b>	<b>1,964,919.45</b>	<b>1,929,024.09</b>	<b>35,895.36</b>
Undist. Expend. - Improvement of Inst. Serv.:					
Salaries of Secretarial and Clerical Assistants	101,578.00	(101,578.00)			
<b>Total Undist. Expend. - Improvement of Inst. Serv.</b>	<b>101,578.00</b>	<b>(101,578.00)</b>			
Undist. Expend. - Edu. Media Serv./School Library:					
Salaries	655,054.00	31,600.00	686,654.00	681,751.98	24,902.02
Salaries of Technology Coordinators	73,858.00	(73,858.00)			
Supplies and Materials	22,700.00	9,959.25	32,659.25	28,100.13	4,559.12
<b>Total Undist. Expend. - Edu. Media Serv./School Library</b>	<b>751,612.00</b>	<b>(32,298.75)</b>	<b>719,313.25</b>	<b>689,852.11</b>	<b>29,461.14</b>
Undist. Expend. - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	2,879,930.00	(73,500.00)	2,806,430.00	2,753,832.20	52,597.80
Salaries of Secretarial and Clerical Assistants	1,107,558.00	16,500.00	1,124,058.00	1,120,533.49	3,424.51
Purchased Professional and Technical Services	500.00		500.00	303.17	196.83
Other Purchased Services (400-500 Series)	132,500.00		132,500.00	121,604.11	10,895.89
Supplies and Materials	45,600.00		45,600.00	40,986.83	4,613.17
Other Objects	15,500.00		15,500.00	14,238.04	1,261.96
<b>Total Undist. Expend. - Support Serv. - School Admin.</b>	<b>4,181,588.00</b>	<b>(57,000.00)</b>	<b>4,124,588.00</b>	<b>4,051,597.84</b>	<b>72,990.16</b>
Undistributed Expenditures - Security					
Salaries	1,680,178.00	(18,925.00)	1,661,253.00	1,649,083.41	12,169.59
Other Purchased Services (400-500 Series)		77,000.00	77,000.00	68,046.28	8,953.72
General Supplies	8,300.00	8,625.00	16,925.00	8,576.83	8,348.17
<b>Total Security</b>	<b>1,688,478.00</b>	<b>66,700.00</b>	<b>1,755,178.00</b>	<b>1,725,706.52</b>	<b>29,471.48</b>
Undist. Expend. - Student Transportation Services:					
Contr. Serv. (Other than Between Home and School) - Vendor	16,500.00		16,500.00	12,964.40	3,535.60
<b>Total Undist. Expend. - Student Transportation Services</b>	<b>16,500.00</b>		<b>16,500.00</b>	<b>12,964.40</b>	<b>3,535.60</b>
UNALLOCATED BENEFITS:					
Health Benefits	17,967,480.00		17,967,480.00	15,946,270.06	2,021,209.94
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>17,967,480.00</b>		<b>17,967,480.00</b>	<b>15,946,270.06</b>	<b>2,021,209.94</b>
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<b>17,967,480.00</b>		<b>17,967,480.00</b>	<b>15,946,270.06</b>	<b>2,021,209.94</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>28,747,327.00</b>	<b>42,959.25</b>	<b>28,790,286.25</b>	<b>26,593,403.66</b>	<b>2,196,882.59</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>78,259,854.00</b>	<b>61,507.64</b>	<b>78,321,361.64</b>	<b>73,286,827.88</b>	<b>5,034,533.76</b>
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
<b>Regular Program - Instruction:</b>					
Grades 9 - 12		14,950.00	14,950.00	14,950.00	
<b>Total Equipment</b>		<b>14,950.00</b>	<b>14,950.00</b>	<b>14,950.00</b>	
<b>TOTAL CAPITAL OUTLAY</b>		<b>14,950.00</b>	<b>14,950.00</b>	<b>14,950.00</b>	
<b>Transfer of Funds to Charter Schools</b>					
School Based Expenditures	78,259,854.00	76,457.64	78,336,311.64	73,301,777.88	5,034,533.76
Other Financing Sources:					
Operating Transfer In	78,216,396.36	76,457.64	78,292,854.00	73,288,542.76	5,004,311.24
<b>Total Other Financing Sources</b>	<b>78,216,396.36</b>	<b>76,457.64</b>	<b>78,292,854.00</b>	<b>73,288,542.76</b>	<b>5,004,311.24</b>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses	(43,457.64)	0.00	(43,457.64)	(13,235.12)	(30,222.52)
Fund Balance, July 1	43,457.64		43,457.64	43,457.64	
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 30,222.52	\$ (30,222.52)

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>A. CHESTER REDSHAW</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Preschool/Kindergarten - Salaries of Teachers	\$ 658,787.00	\$ (48,400.00)	\$ 610,387.00	\$ 510,545.00	\$ 99,842.00
Grades 1-5 - Salaries of Teachers	2,372,118.00	(50,000.00)	2,322,118.00	2,292,080.62	30,037.48
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	171,803.00	5,000.00	176,803.00	176,374.60	428.40
Other Purchased Services (400-500 Series)	16,000.00		16,000.00	16,000.00	
General Supplies	73,000.00		73,000.00	72,943.43	56.57
Textbooks	10,000.00		10,000.00	10,000.00	
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>3,301,708.00</b>	<b>(93,400.00)</b>	<b>3,208,308.00</b>	<b>3,077,943.55</b>	<b>130,364.45</b>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	309,683.00		309,683.00	300,010.60	9,672.40
Other Salaries for Instruction	180,800.00	42,000.00	222,800.00	209,771.16	13,028.84
General Supplies	1,000.00		1,000.00	1,000.00	
<b>Total Learning and/or Language Disabilities</b>	<b>491,483.00</b>	<b>42,000.00</b>	<b>533,483.00</b>	<b>510,781.76</b>	<b>22,701.24</b>
<b>Multiple Disabilities:</b>					
Salaries of Teachers	51,313.00	49,500.00	100,813.00	99,721.72	1,091.28
Other Salaries for Instruction	65,701.00	85,200.00	150,901.00	125,384.02	25,516.98
General Supplies	500.00		500.00	500.00	
<b>Total Multiple Disabilities</b>	<b>117,514.00</b>	<b>134,700.00</b>	<b>252,214.00</b>	<b>225,605.74</b>	<b>26,608.26</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	500,600.00	(15,500.00)	485,100.00	485,069.24	30.76
General Supplies	1,500.00		1,500.00	1,500.00	
<b>Total Resource Room/Resource Center</b>	<b>502,100.00</b>	<b>(15,500.00)</b>	<b>486,600.00</b>	<b>486,569.24</b>	<b>30.76</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>1,111,097.00</b>	<b>161,200.00</b>	<b>1,272,297.00</b>	<b>1,222,956.74</b>	<b>49,340.26</b>
<b>Bilingual Education - Instructions:</b>					
Salaries of Teachers	934,173.00	(126,800.00)	808,373.00	804,114.27	4,258.73
General Supplies	18,000.00		18,000.00	17,951.53	48.47
Textbooks	1,000.00		1,000.00	991.95	8.05
<b>Total Bilingual Education - Instructions</b>	<b>953,173.00</b>	<b>(126,800.00)</b>	<b>827,373.00</b>	<b>823,057.75</b>	<b>4,315.25</b>
<b>Before/After School Programs - Instruction:</b>					
Salaries of Teachers	31,000.00	(12,100.00)	18,900.00	12,006.20	6,893.80
Other Purchased Services (400-500 series)	150,000.00		150,000.00	150,000.00	
<b>Total Before/After School Programs - Instruction</b>	<b>181,000.00</b>	<b>(12,100.00)</b>	<b>168,900.00</b>	<b>162,006.20</b>	<b>6,893.80</b>
<b>Total Before/After School Programs</b>	<b>181,000.00</b>	<b>(12,100.00)</b>	<b>168,900.00</b>	<b>162,006.20</b>	<b>6,893.80</b>
<b>Total Instruction</b>	<b>5,546,978.00</b>	<b>(70,100.00)</b>	<b>5,476,878.00</b>	<b>5,285,964.24</b>	<b>190,913.76</b>
<b>Undistributed Expend. - Attend. and Social Work:</b>					
Salaries	82,119.00	1,100.00	83,219.00	83,182.00	37.00
Salaries of Family Liaisons/ Comm Parent Inv. Spe.	44,556.00	700.00	45,256.00	45,225.00	31.00
<b>Total Undistributed Expend. - Attend. and Social Work</b>	<b>126,675.00</b>	<b>1,800.00</b>	<b>128,475.00</b>	<b>128,407.00</b>	<b>68.00</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	79,193.00	1,100.00	80,293.00	80,256.00	37.00
Supplies and Materials	2,000.00		2,000.00	2,000.00	
<b>Total Undistributed Expenditures - Health Services</b>	<b>81,193.00</b>	<b>1,100.00</b>	<b>82,293.00</b>	<b>82,256.00</b>	<b>37.00</b>
<b>Undist. Expend. - Other Supp. Serv. Students - Reg.:</b>					
Salaries of Other Professional Staff	95,146.00	2,000.00	97,146.00	97,083.20	62.80
Salaries of Secretarial and Clerical Assistants	52,000.00	(3,200.00)	48,800.00	48,744.44	55.56
<b>Total Undist. Expend. - Other Supp. Serv. Students - Reg.</b>	<b>147,146.00</b>	<b>(1,200.00)</b>	<b>146,946.00</b>	<b>145,827.64</b>	<b>118.36</b>
<b>Undist. Expend. - Edu. Media Serv./Sch. Library:</b>					
Salaries	79,193.00	1,100.00	80,293.00	80,256.00	37.00
Supplies and Materials	1,200.00		1,200.00	1,200.00	
<b>Total Undist. Expend. - Edu. Media Serv./Sch. Library</b>	<b>80,393.00</b>	<b>1,100.00</b>	<b>81,493.00</b>	<b>81,456.00</b>	<b>37.00</b>
<b>Undist. Expend. - Support Serv. - School Admin.:</b>					
Salaries of Principals/Assistant Principals	236,058.00	9,000.00	245,058.00	245,033.71	24.29
Salaries of Secretarial and Clerical Assistants	101,578.00	900.00	102,478.00	102,427.81	50.19
Other Purchased Services (400-500 Series)	6,500.00		6,500.00	4,500.00	2,000.00
Supplies and Materials	4,400.00		4,400.00	4,370.88	29.12
Other Objects	1,000.00		1,000.00		1,000.00
<b>Total Undist. Expend. - Support Serv. - School Admin.</b>	<b>349,536.00</b>	<b>9,900.00</b>	<b>359,436.00</b>	<b>356,332.40</b>	<b>3,103.60</b>
<b>Undistributed Expenditures - Security</b>					
Salaries	82,498.00	8,200.00	90,698.00	89,764.10	933.90
General Supplies	1,000.00		1,000.00		1,000.00
<b>Total Security</b>	<b>83,498.00</b>	<b>8,200.00</b>	<b>91,698.00</b>	<b>89,764.10</b>	<b>1,933.90</b>
<b>Total Undist. Expend-Oper &amp; Maint of Plant Services</b>					
<b>Undist. Expend. - Student Transportation Serv.:</b>					
Contr. Serv. (Other than Bel. Home and Sch.) - Vendor	2,000.00		2,000.00	2,000.00	
<b>Total Undist. Expend. - Student Transportation Serv.</b>	<b>2,000.00</b>		<b>2,000.00</b>	<b>2,000.00</b>	
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	2,560,682.00		2,560,682.00	2,273,384.26	287,297.74
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>2,560,682.00</b>		<b>2,560,682.00</b>	<b>2,273,384.26</b>	<b>287,297.74</b>
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<b>2,560,682.00</b>		<b>2,560,682.00</b>	<b>2,273,384.26</b>	<b>287,297.74</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>A. CHESTER REDSHAW</b>					
TOTAL UNDISTRIBUTED EXPENDITURES	\$ 3,431,123.00	\$ 20,900.00	\$ 3,452,023.00	\$ 3,159,427.40	\$ 292,595.60
TOTAL GENERAL CURRENT EXPENSE	8,978,101.00	(49,200.00)	8,928,901.00	8,445,391.64	483,509.36
Transfer of Funds to Charter Schools					
School Based Expenditures	8,978,101.00	(49,200.00)	8,928,901.00	8,445,391.64	483,509.36
Other Financing Sources:					
Operating Transfer In	8,978,101.00	(49,200.00)	8,928,901.00	8,445,391.64	483,509.36
Total Other Financing Sources	8,978,101.00	(49,200.00)	8,928,901.00	8,445,391.64	483,509.36
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses					
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>NEW BRUNSWICK MIDDLE SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Grades 6-8 - Salaries of Teachers	4,566,675.00	(249,300.00)	\$ 4,317,375.00	\$ 4,248,526.36	68,848.64
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction		62,000.00	62,000.00	51,634.80	10,365.20
Other Purchased Services (400-500 series)	39,500.00	1,949.03	41,449.03	34,939.33	6,509.70
General Supplies	85,740.00	-	85,740.00	81,503.08	4,236.92
Textbooks	24,000.00	-	24,000.00	23,869.17	130.83
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>4,715,915.00</b>	<b>(185,350.97)</b>	<b>4,530,564.03</b>	<b>4,440,472.74</b>	<b>90,091.29</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	592,720.00	185,000.00	777,720.00	722,545.42	55,174.58
Other Salaries for Instruction	200,630.00	43,400.00	244,030.00	244,015.36	14.64
General Supplies	1,000.00	-	1,000.00	1,000.00	-
Textbooks	1,000.00	-	1,000.00	-	1,000.00
<b>Total Learning and/or Language Disabilities</b>	<b>795,350.00</b>	<b>228,400.00</b>	<b>1,023,750.00</b>	<b>967,560.78</b>	<b>56,189.22</b>
Multiple Disabilities:					
Salaries of Teachers	43,200.00	15,400.00	58,600.00	58,377.66	222.34
Other Salaries for Instruction	35,502.00	37,000.00	72,502.00	71,244.96	1,257.04
<b>Total Multiple Disabilities</b>	<b>78,702.00</b>	<b>52,400.00</b>	<b>131,102.00</b>	<b>129,622.62</b>	<b>1,479.38</b>
Resource Room/Resource Center:					
Salaries of Teachers	670,580.00	122,000.00	792,580.00	735,924.29	56,655.71
General Supplies	1,000.00	-	1,000.00	1,000.00	-
<b>Total Resource Room/Resource Center</b>	<b>671,580.00</b>	<b>122,000.00</b>	<b>793,580.00</b>	<b>736,924.29</b>	<b>56,655.71</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>1,546,632.00</b>	<b>402,800.00</b>	<b>1,948,432.00</b>	<b>1,834,107.69</b>	<b>114,324.31</b>
Bilingual Education - Instructions:					
Salaries of Teachers	1,334,179.00	(35,104.00)	1,299,075.00	1,236,340.90	62,734.10
Other Salaries for Instruction	35,502.00	(35,502.00)	-	-	-
General Supplies	4,000.00	-	4,000.00	4,000.00	-
Textbooks	2,000.00	-	2,000.00	-	2,000.00
<b>Total Bilingual Education - Instructions</b>	<b>1,375,681.00</b>	<b>(70,606.00)</b>	<b>1,305,075.00</b>	<b>1,240,340.90</b>	<b>64,734.10</b>
Before/After School Programs - Instruction					
Salaries of Teachers	23,000.00	-	23,000.00	3,350.00	19,650.00
Other Purchased Services (400-500 series)	150,000.00	-	150,000.00	100,400.00	49,600.00
<b>Total Before/After School Programs - Instruction</b>	<b>173,000.00</b>	<b>-</b>	<b>173,000.00</b>	<b>103,750.00</b>	<b>69,250.00</b>
<b>Total Before/After School Programs</b>	<b>173,000.00</b>	<b>-</b>	<b>173,000.00</b>	<b>103,750.00</b>	<b>69,250.00</b>
<b>Total Instruction</b>	<b>7,810,228.00</b>	<b>146,843.03</b>	<b>7,957,071.03</b>	<b>7,618,671.33</b>	<b>338,399.70</b>
Undistributed Expenditures - Attend. and Social Work:					
Salaries	82,119.00	1,100.00	83,219.00	83,182.00	37.00
Salaries of Drop-Out Prevention Officer/ Coordina	47,232.00	700.00	47,932.00	47,901.00	31.00
Salaries of Family Liaisons/ Comm Parent Inv. Spe.	40,726.00	600.00	41,326.00	41,322.00	4.00
Supplies and Materials	500.00	-	500.00	-	500.00
<b>Total Undistributed Expenditures - Attend. and Social Work</b>	<b>170,577.00</b>	<b>2,400.00</b>	<b>172,977.00</b>	<b>172,405.00</b>	<b>572.00</b>
Undistributed Expenditures - Health Services:					
Salaries	161,312.00	2,300.00	163,612.00	163,438.00	174.00
Supplies and Materials	2,000.00	-	2,000.00	1,988.04	11.96
<b>Total Undistributed Expenditures - Health Services</b>	<b>163,312.00</b>	<b>2,300.00</b>	<b>165,612.00</b>	<b>165,426.04</b>	<b>185.96</b>
Undist. Expend. - Other Supp. Serv. Students - Reg.:					
Salaries of Other Professional Staff	220,119.00	99,500.00	319,619.00	319,329.21	289.79
Salaries of Secretarial and Clerical Assistants		169,578.00	169,578.00	169,577.53	0.47
Other Purchased Services (400-500 Series)	1,000.00	-	1,000.00	-	1,000.00
Supplies and Materials	1,000.00	-	1,000.00	1,000.00	-
<b>Total Undist. Expend. - Other Supp. Serv. Students - Reg.</b>	<b>222,119.00</b>	<b>269,078.00</b>	<b>491,197.00</b>	<b>489,906.74</b>	<b>1,290.26</b>
Undistributed Expenditures - Improvement of Inst. Serv.:					
Salaries of Secretarial and Clerical Assistants	101,578.00	(101,578.00)	-	-	-
<b>Total Undistributed Expenditures - Improvement of Inst. Serv.</b>	<b>101,578.00</b>	<b>(101,578.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Undist. Expend. - Edu. Media Serv./Sch. Library:					
Salaries	53,739.00	1,100.00	54,839.00	54,802.00	37.00
Salaries of Technology Coordinators	73,858.00	(73,858.00)	-	-	-
Supplies and Materials	3,000.00	-	3,000.00	2,922.78	77.22
<b>Total Undist. Expend. - Edu. Media Serv./Sch. Library</b>	<b>130,597.00</b>	<b>(72,758.00)</b>	<b>57,839.00</b>	<b>57,724.78</b>	<b>114.22</b>
Undist. Expend. - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	407,130.00	76,100.00	483,230.00	483,163.71	66.29
Salaries of Secretarial and Clerical Assistants	33,917.00	-	33,917.00	33,917.00	-
Other Purchased Services (400-500 Series)	7,000.00	-	7,000.00	6,525.00	475.00
Supplies and Materials	2,000.00	-	2,000.00	2,000.00	-
Other Objects	1,500.00	-	1,500.00	1,469.35	30.65
<b>Total Undist. Expend. - Support Serv. - School Admin.</b>	<b>451,547.00</b>	<b>76,100.00</b>	<b>527,647.00</b>	<b>527,075.06</b>	<b>571.94</b>
Undistributed Expenditures - Security					
Salaries	319,804.00	8,500.00	328,304.00	328,255.26	2,048.74
General Supplies	800.00	8,625.00	9,425.00	4,660.06	4,764.94
<b>Total Security</b>	<b>320,604.00</b>	<b>17,125.00</b>	<b>337,729.00</b>	<b>330,915.32</b>	<b>6,813.68</b>
<b>Total Undist. Expend-Oper &amp; Maint of Plant Services</b>	<b>320,604.00</b>	<b>17,125.00</b>	<b>337,729.00</b>	<b>330,915.32</b>	<b>6,813.68</b>
Undistributed Expenditures - Student Transportation Serv.:					
Contr Serv (Other than Bet Home and Sch) - Vendor	1,500.00	-	1,500.00	1,200.00	300.00
<b>Total Undistributed Expenditures - Student Transportation Serv.</b>	<b>1,500.00</b>	<b>-</b>	<b>1,500.00</b>	<b>1,200.00</b>	<b>\$ 300.00</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<u>NEW BRUNSWICK MIDDLE SCHOOL</u>					
UNALLOCATED BENEFITS:					
Health Benefits	\$ 1,213,160.00	\$ -	\$ 1,213,160.00	\$ 1,076,961.49	136,198.51
TOTAL UNALLOCATED BENEFITS	1,213,160.00	-	1,213,160.00	1,076,961.49	136,198.51
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	1,213,160.00	-	1,213,160.00	1,076,961.49	\$ 136,198.51
TOTAL UNDISTRIBUTED EXPENDITURES	2,774,994.00	192,667.00	2,967,661.00	2,821,614.43	146,046.57
TOTAL GENERAL CURRENT EXPENSE	10,585,222.00	339,510.03	10,924,732.03	10,440,285.76	484,446.27
Transfer of Funds to Charter Schools					
School Based Expenditures	10,585,222.00	339,510.03	10,924,732.03	10,440,285.76	484,446.27
Other Financing Sources:					
Operating Transfer In	10,583,272.97	339,510.03	10,922,783.00	10,441,463.86	481,319.14
Total Other Financing Sources:	10,583,272.97	339,510.03	10,922,783.00	10,441,463.86	481,319.14
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses	(1,949.03)	(0.00)	(1,949.03)	1,178.10	(3,127.13)
Fund Balance, July 1	1,949.03		1,949.03	1,949.03	
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 3,127.13	\$ (3,127.13)

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>LINCOLN SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Preschool/Kindergarten - Salaries of Teachers	\$ 330,493.00	\$ 106,000.00	\$ 436,493.00	\$ 435,971.06	\$ 521.94
Grades 1-5 - Salaries of Teachers	889,980.00	279,100.00	1,169,080.00	1,167,857.92	1,222.08
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	139,523.00	59,000.00	198,523.00	197,811.57	711.43
Other Purchased Services (400-500 series)	16,000.00	5,029.60	21,029.60	17,405.66	3,623.94
General Supplies	48,000.00	2,400.00	50,400.00	45,129.42	5,270.58
Textbooks	12,500.00		12,500.00	12,600.00	
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>1,436,496.00</b>	<b>451,529.60</b>	<b>1,888,025.60</b>	<b>1,876,676.63</b>	<b>11,348.97</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	437,400.00	61,300.00	498,700.00	362,017.39	136,682.61
Other Salaries for Instruction	70,180.00	2,000.00	72,180.00	71,316.96	863.04
General Supplies	2,000.00		2,000.00	1,704.52	295.48
Textbooks	500.00		500.00	500.00	
<b>Total Learning and/or Language Disabilities</b>	<b>510,080.00</b>	<b>63,300.00</b>	<b>573,380.00</b>	<b>435,538.87</b>	<b>137,841.13</b>
<b>Behavioral Disabilities:</b>					
Salaries of Teachers		26,000.00	26,000.00	19,813.95	6,186.05
Other Salaries for Instruction		18,700.00	18,700.00	11,311.70	7,388.30
<b>Total Behavioral Disabilities</b>		<b>44,700.00</b>	<b>44,700.00</b>	<b>31,125.65</b>	<b>13,574.35</b>
<b>Multiple Disabilities:</b>					
Salaries of Teachers	69,294.00	81,400.00	150,694.00	148,997.24	1,696.76
Other Salaries for Instruction	70,000.00	24,100.00	94,100.00	94,021.34	78.66
General Supplies	1,000.00		1,000.00	717.05	282.95
Textbooks	500.00		500.00	451.87	48.13
<b>Total Multiple Disabilities</b>	<b>140,794.00</b>	<b>105,500.00</b>	<b>246,294.00</b>	<b>244,187.50</b>	<b>2,106.50</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	227,400.00	(227,400.00)			
General Supplies	1,000.00	(1,000.00)			
Textbooks	500.00	(500.00)			
<b>Total Resource Room/Resource Center</b>	<b>228,900.00</b>	<b>(228,900.00)</b>			
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>879,774.00</b>	<b>(15,400.00)</b>	<b>864,374.00</b>	<b>710,852.02</b>	<b>153,521.98</b>
<b>Bilingual Education - Instructions:</b>					
Salaries of Teachers	233,402.00	67,000.00	300,402.00	216,759.49	83,642.51
General Supplies	3,000.00		3,000.00	1,922.50	1,077.50
Textbooks	3,000.00		3,000.00	2,086.25	913.75
<b>Total Bilingual Education - Instructions</b>	<b>239,402.00</b>	<b>67,000.00</b>	<b>306,402.00</b>	<b>220,768.24</b>	<b>85,633.76</b>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	13,000.00		13,000.00	9,325.25	3,674.75
Other Purchased Services (400-500 series)	125,000.00		125,000.00	125,000.00	
<b>Total Before/ After School Programs - Instruction</b>	<b>138,000.00</b>		<b>138,000.00</b>	<b>134,325.25</b>	<b>3,674.75</b>
<b>Total Before/ After School Programs</b>	<b>138,000.00</b>		<b>138,000.00</b>	<b>134,325.25</b>	<b>3,674.75</b>
<b>Total Instruction</b>	<b>2,693,672.00</b>	<b>503,129.60</b>	<b>3,196,801.60</b>	<b>2,942,621.14</b>	<b>254,180.46</b>
<b>Undistributed Expend. - Attend. and Social Work:</b>					
Salaries	51,827.00	700.00	52,527.00	52,464.60	62.40
Salaries of Drop-Out Prevention Officer/ Coordina	19,613.00	300.00	19,913.00	19,911.00	2.00
Salaries of Family Liaisons/ Comm Parent Inv. Spe.	45,201.00	700.00	45,901.00	45,870.00	31.00
<b>Total Undistributed Expend. - Attend. and Social Work</b>	<b>116,641.00</b>	<b>1,700.00</b>	<b>118,341.00</b>	<b>118,245.60</b>	<b>95.40</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	83,551.00	(3,200.00)	80,351.00	80,256.00	95.00
Supplies and Materials	800.00		800.00	795.28	4.72
<b>Total Undistributed Expenditures - Health Services</b>	<b>84,351.00</b>	<b>(3,200.00)</b>	<b>81,151.00</b>	<b>81,051.28</b>	<b>99.72</b>
<b>Undist. Expend. - Other Supp. Serv. Students - Reg.:</b>					
Salaries of Other Professional Staff	87,810.00	(34,399.00)	53,411.00	34,976.40	18,434.60
Supplies and Materials	800.00		800.00	800.00	
<b>Total Undist. Expend. - Other Supp. Serv. Students - Reg.</b>	<b>88,610.00</b>	<b>(34,399.00)</b>	<b>54,211.00</b>	<b>34,976.40</b>	<b>19,234.60</b>
<b>Undist. Expend. - Edu. Media Serv./Sch. Library:</b>					
Salaries	54,239.00	1,100.00	55,339.00	55,302.00	37.00
Supplies and Materials	1,000.00	-	1,000.00	759.01	240.99
<b>Total Undist. Expend. - Edu. Media Serv./Sch. Library</b>	<b>55,239.00</b>	<b>1,100.00</b>	<b>56,339.00</b>	<b>56,061.01</b>	<b>277.99</b>
<b>Undist. Expend. - Support Serv. - School Adm.:</b>					
Salaries of Principals/Assistant Principals	245,333.00	(33,700.00)	211,633.00	206,942.51	4,690.49
Salaries of Secretarial and Clerical Assistants	104,927.00	(3,300.00)	101,627.00	99,335.49	2,291.51
Other Purchased Services (400-500 Series)	6,000.00		6,000.00	4,028.72	1,971.28
Supplies and Materials	3,000.00		3,000.00	2,944.14	55.86
<b>Total Undist. Expend. - Support Serv. - School Admin.</b>	<b>359,260.00</b>	<b>(37,000.00)</b>	<b>322,260.00</b>	<b>313,250.86</b>	<b>9,009.14</b>
<b>Undistributed Expenditures - Security</b>					
Salaries	70,382.00	(21,000.00)	49,382.00	48,103.92	1,278.08
General Supplies	500.00		500.00	500.00	
<b>Total Security</b>	<b>70,882.00</b>	<b>(21,000.00)</b>	<b>49,882.00</b>	<b>48,103.92</b>	<b>1,778.08</b>
<b>Total Undist. Expend-Oper &amp; Maint of Plant Services</b>	<b>70,882.00</b>	<b>(21,000.00)</b>	<b>49,882.00</b>	<b>48,103.92</b>	<b>1,778.08</b>
<b>Undist. Expend. - Student Transportation Serv.:</b>					
Contr Serv (Other than Bet Home and Sch) - Vendor	2,000.00		2,000.00	1,660.00	340.00
<b>Total Undist. Expend. - Student Transportation Serv.</b>	<b>2,000.00</b>		<b>2,000.00</b>	<b>1,660.00</b>	<b>340.00</b>
<b>UNALLOCATED BENEFITS:</b>					

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>LINCOLN SCHOOL</b>					
Health Benefits	1,433,336.00		1,433,336.00	1,272,443.58	160,892.42
TOTAL UNALLOCATED BENEFITS	1,433,336.00	-	1,433,336.00	1,272,443.58	160,892.42
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	\$ 1,433,336.00	\$ -	\$ 1,433,336.00	\$ 1,272,443.58	\$ 160,892.42
TOTAL UNDISTRIBUTED EXPENDITURES	2,210,319.00	(92,799.00)	2,117,520.00	1,925,792.65	191,727.35
TOTAL GENERAL CURRENT EXPENSE	4,903,991.00	410,330.60	5,314,321.60	4,868,413.79	445,907.81
Transfer of Funds to Charter Schools					
School-Based Expenditures	4,903,991.00	410,330.60	5,314,321.60	4,868,413.79	445,907.81
Other Financing Sources:					
Operating Transfer In	4,898,961.40	410,330.60	5,309,292.00	4,872,813.25	436,478.75
Total Other Financing Sources:	4,898,961.40	410,330.60	5,309,292.00	4,872,813.25	436,478.75
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses	(5,029.60)		(5,029.60)	4,399.46	(9,429.06)
Fund Balance, July 1	5,029.60		5,029.60	5,029.60	
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 9,429.06	\$ (9,429.06)

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>LIVINGSTON SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Preschool/Kindergarten - Salaries of Teachers	\$ 239,625.00	\$ 23,000.00	\$ 262,625.00	\$ 261,962.22	\$ 662.78
Grades 1-5 - Salaries of Teachers	1,320,769.00	159,500.00	1,480,269.00	1,480,181.66	87.34
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	107,378.00	3,300.00	110,678.00	110,627.14	50.86
Other Purchased Services (400-500 series)	21,000.00	1,204.54	22,204.54	17,950.66	4,253.88
General Supplies	40,000.00	2,000.00	42,000.00	32,523.35	9,476.65
Textbooks	12,000.00		12,000.00	2,602.53	9,397.47
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>1,740,772.00</b>	<b>189,004.54</b>	<b>1,929,776.54</b>	<b>1,905,847.56</b>	<b>23,928.98</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	74,895.00	(74,895.00)			
Other Salaries for instruction	107,861.00	(107,861.00)			
General Supplies	1,000.00	(1,000.00)			
Textbooks	1,000.00	(1,000.00)			
<b>Total Learning and/or Language Disabilities</b>	<b>184,756.00</b>	<b>(184,756.00)</b>			
<b>Multiple Disabilities:</b>					
Salaries of Teachers	50,119.00	(50,119.00)			
Other Salaries for Instruction	66,156.00		66,156.00	58,286.96	7,869.04
General Supplies	500.00		500.00	478.49	21.51
Textbooks	500.00		500.00		500.00
<b>Total Multiple Disabilities</b>	<b>117,275.00</b>	<b>(50,119.00)</b>	<b>67,156.00</b>	<b>58,765.45</b>	<b>8,390.55</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	580,204.00	(328,305.00)	251,899.00	189,407.54	62,491.46
General Supplies	500.00		500.00	500.00	
Textbooks	500.00		500.00		500.00
<b>Total Resource Room/Resource Center</b>	<b>581,204.00</b>	<b>(328,305.00)</b>	<b>252,899.00</b>	<b>189,907.54</b>	<b>62,991.46</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>863,235.00</b>	<b>(563,180.00)</b>	<b>320,055.00</b>	<b>248,672.99</b>	<b>71,382.01</b>
<b>Bilingual Education - Instructions:</b>					
Salaries of Teachers	387,531.00	(136,700.00)	250,831.00	235,805.00	15,026.00
Other Salaries for Instruction	18,000.00	(18,000.00)			
General Supplies	5,000.00		5,000.00	3,652.61	1,347.39
Textbooks	2,000.00		2,000.00		2,000.00
<b>Total Bilingual Education - Instructions</b>	<b>412,531.00</b>	<b>(154,700.00)</b>	<b>257,831.00</b>	<b>239,457.61</b>	<b>18,373.39</b>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	30,000.00		30,000.00	8,684.10	21,315.90
Other Purchased Services (400-500 series)	100,000.00		100,000.00	100,000.00	
<b>Total Before/ After School Programs - Instruction</b>	<b>130,000.00</b>		<b>130,000.00</b>	<b>108,684.10</b>	<b>21,315.90</b>
<b>Total Before/ After School Programs</b>	<b>130,000.00</b>		<b>130,000.00</b>	<b>108,684.10</b>	<b>21,315.90</b>
<b>Total Instruction</b>	<b>3,166,538.00</b>	<b>(528,875.46)</b>	<b>2,637,662.54</b>	<b>2,502,662.26</b>	<b>135,000.28</b>
<b>Undistributed Expenditures - Attend. and Social Work:</b>					
Salaries	25,548.00	500.00	26,148.00	26,072.80	75.20
Salaries of Drop-Out Prevention Officer/ Coordina	19,613.00	300.00	19,913.00	19,911.00	2.00
<b>Total Undistributed Expenditures - Attend. and Social Work</b>	<b>45,261.00</b>	<b>800.00</b>	<b>46,061.00</b>	<b>45,983.80</b>	<b>77.20</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	82,119.00	2,500.00	84,619.00	84,116.09	502.91
Supplies and Materials	1,000.00	-	1,000.00	707.09	292.91
<b>Total Undistributed Expenditures - Health Services</b>	<b>83,119.00</b>	<b>2,500.00</b>	<b>85,619.00</b>	<b>84,823.18</b>	<b>795.82</b>
<b>Undist. Expend. - Other Supp. Serv. Students - Reg.:</b>					
Salaries of Other Professional Staff	86,378.00	(46,200.00)	40,178.00	37,881.87	2,296.13
Supplies and Materials	1,200.00	-	1,200.00	446.51	753.49
<b>Total Undist. Expend. - Other Supp. Serv. Students - Reg.</b>	<b>87,578.00</b>	<b>(46,200.00)</b>	<b>41,378.00</b>	<b>38,328.38</b>	<b>3,049.62</b>
<b>Undist. Expend. - Edu. Media Serv./Sch. Library:</b>					
Salaries	57,998.00	(2,600.00)	55,398.00	55,302.00	96.00
Supplies and Materials	2,000.00		2,000.00	1,760.58	239.42
<b>Total Undist. Expend. - Edu. Media Serv./Sch. Library</b>	<b>59,998.00</b>	<b>(2,600.00)</b>	<b>57,398.00</b>	<b>57,062.58</b>	<b>335.42</b>
<b>Undist. Expend. - Support Serv. - School Admin.:</b>					
Salaries of Principals/Assistant Principals	244,135.00	(105,900.00)	138,235.00	122,451.53	15,783.47
Salaries of Secretarial and Clerical Assistants	102,223.00	1,500.00	103,723.00	103,717.00	6.00
Other Purchased Services (400-500 Series)	8,500.00		8,500.00	8,500.00	
Supplies and Materials	3,200.00		3,200.00	3,098.96	101.04
<b>Total Undist. Expend. - Support Serv. - School Admin.</b>	<b>358,058.00</b>	<b>(104,400.00)</b>	<b>253,658.00</b>	<b>237,767.49</b>	<b>15,890.51</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>LIVINGSTON SCHOOL</b>					
<b>Undistributed Expenditures - Security</b>					
Salaries	\$ 83,159.00	\$ (8,400.00)	\$ 74,759.00	\$ 73,985.24	\$ 773.76
General Supplies	500.00		500.00	260.39	239.61
<b>Total Security</b>	<u>83,659.00</u>	<u>(8,400.00)</u>	<u>75,259.00</u>	<u>74,245.63</u>	<u>1,013.37</u>
<b>Total Undist. Expend-Oper &amp; Maint of Plant Services</b>	<u>83,659.00</u>	<u>(8,400.00)</u>	<u>75,259.00</u>	<u>74,245.63</u>	<u>1,013.37</u>
<b>Undist. Expend. - Student Transportation Serv.:</b>					
Contr. Serv. (Other than Between Home and School) - Vendor	1,000.00		1,000.00	1,000.00	
<b>Total Undist. Expend. - Student Transportation Serv.</b>	<u>1,000.00</u>		<u>1,000.00</u>	<u>1,000.00</u>	
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	1,172,482.00		1,172,482.00	1,040,761.09	131,720.91
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>1,172,482.00</u>		<u>1,172,482.00</u>	<u>1,040,761.09</u>	<u>131,720.91</u>
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<u>1,172,482.00</u>		<u>1,172,482.00</u>	<u>1,040,761.09</u>	<u>131,720.91</u>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>1,891,165.00</u>	<u>(149,900.00)</u>	<u>1,732,855.00</u>	<u>1,579,972.15</u>	<u>152,882.85</u>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<u>5,057,693.00</u>	<u>(678,775.46)</u>	<u>4,370,517.54</u>	<u>4,082,634.41</u>	<u>287,883.13</u>
<b>School Based Expenditures</b>	<u>5,057,693.00</u>	<u>(678,775.46)</u>	<u>4,370,517.54</u>	<u>4,082,634.41</u>	<u>287,883.13</u>
<b>Other Financing Sources:</b>					
Operating Transfer In	5,056,488.46	(687,175.46)	4,369,313.00	4,081,429.87	287,883.13
<b>Total Other Financing Sources:</b>	<u>5,056,488.46</u>	<u>(687,175.46)</u>	<u>4,369,313.00</u>	<u>4,081,429.87</u>	<u>287,883.13</u>
<b>Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses</b>	<u>(1,204.54)</u>		<u>(1,204.54)</u>	<u>(1,204.54)</u>	<u>(0.00)</u>
<b>Fund Balance, July 1</b>	<u>1,204.54</u>		<u>1,204.54</u>	<u>1,204.54</u>	
<b>Fund Balance, June 30</b>	<u>\$ -</u>				

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>LORD STIRLING SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Preschool/Kindergarten - Salaries of Teachers	\$ 323,231.00	\$ (49,700.00)	\$ 273,531.00	\$ 226,184.32	\$ 47,346.68
Grades 1-5 - Salaries of Teachers	1,937,738.00		1,937,738.00	1,833,068.30	104,669.70
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	120,862.00	(3,300.00)	117,562.00	118,141.00	1,421.00
Other Purchased Services (400-500 Series)	47,000.00	3,244.71	50,244.71	40,691.81	9,552.90
General Supplies	44,000.00		44,000.00	44,000.00	
Textbooks	17,000.00		17,000.00	17,000.00	
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>2,468,831.00</b>	<b>(49,756.29)</b>	<b>2,440,075.71</b>	<b>2,277,085.43</b>	<b>162,990.28</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	180,871.00		180,871.00	97,854.40	83,016.60
Other Salaries for Instruction	71,004.00	25,000.00	96,004.00	85,611.66	10,392.34
General Supplies	4,500.00		4,500.00	4,500.00	
Textbooks	1,000.00		1,000.00	1,000.00	
<b>Total Learning and/or Language Disabilities</b>	<b>257,375.00</b>	<b>25,000.00</b>	<b>282,375.00</b>	<b>188,966.06</b>	<b>93,408.94</b>
<b>Multiple Disabilities:</b>					
Other Salaries for Instruction		32,200.00	32,200.00	7,645.92	24,554.08
<b>Total Multiple Disabilities</b>		<b>32,200.00</b>	<b>32,200.00</b>	<b>7,645.92</b>	<b>24,554.08</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	334,111.00		334,111.00	310,845.10	23,465.90
General Supplies	1,500.00		1,500.00	1,500.00	
Textbooks	500.00		500.00	500.00	
<b>Total Resource Room/Resource Center</b>	<b>336,111.00</b>		<b>336,111.00</b>	<b>312,845.10</b>	<b>23,465.90</b>
<b>Preschool Disabilities - Full-Time:</b>					
Salaries of Teachers	114,107.00	38,000.00	152,107.00	108,111.94	43,995.06
Other Salaries for Instruction	71,027.00	168,000.00	239,027.00	188,122.04	50,904.96
General Supplies	500.00		500.00	500.00	
<b>Total Preschool Disabilities - Full-Time</b>	<b>185,634.00</b>	<b>206,000.00</b>	<b>391,634.00</b>	<b>296,733.98</b>	<b>94,900.02</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>779,120.00</b>	<b>263,200.00</b>	<b>1,042,320.00</b>	<b>805,991.06</b>	<b>236,328.94</b>
<b>Bilingual Education - Instructions:</b>					
Salaries of Teachers	412,937.00	13,400.00	426,337.00	425,167.09	1,169.91
General Supplies	4,000.00		4,000.00	3,975.76	24.24
Textbooks	2,000.00		2,000.00	2,000.00	
<b>Total Bilingual Education - Instructions</b>	<b>418,937.00</b>	<b>13,400.00</b>	<b>432,337.00</b>	<b>431,142.85</b>	<b>1,194.15</b>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	13,500.00		13,500.00	7,732.80	5,767.20
Other Purchased Services (400-500 series)	125,000.00		125,000.00	125,000.00	
<b>Total Before/After School Programs - Instruction</b>	<b>138,500.00</b>		<b>138,500.00</b>	<b>132,732.80</b>	<b>5,767.20</b>
<b>Total Before/After School Programs</b>	<b>138,500.00</b>		<b>138,500.00</b>	<b>132,732.80</b>	<b>5,767.20</b>
<b>Total Instruction</b>	<b>3,826,388.00</b>	<b>226,844.71</b>	<b>4,053,232.71</b>	<b>3,846,952.14</b>	<b>406,280.57</b>
<b>Undistributed Expenditures - Attend. and Social Work:</b>					
Salaries	38,472.00	700.00	39,172.00	39,109.20	62.80
<b>Total Undistributed Expenditures - Attend. and Social Work</b>	<b>38,472.00</b>	<b>700.00</b>	<b>39,172.00</b>	<b>39,109.20</b>	<b>62.80</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	82,119.00	5,800.00	87,919.00	87,621.00	98.00
Supplies and Materials	1,800.00		1,800.00	1,778.79	21.21
<b>Total Undistributed Expenditures - Health Services</b>	<b>83,919.00</b>	<b>5,800.00</b>	<b>89,719.00</b>	<b>89,399.79</b>	<b>119.21</b>
<b>Undist. Expend. - Other Supp. Serv. Students - Reg.:</b>					
Salaries of Other Professional Staff	86,378.00	1,100.00	87,478.00	87,441.00	37.00
Supplies and Materials	500.00		500.00	500.00	
<b>Total Undist. Expend. - Other Supp. Serv. Students - Reg.</b>	<b>86,878.00</b>	<b>1,100.00</b>	<b>87,978.00</b>	<b>87,941.00</b>	<b>37.00</b>
<b>Undist. Expend. - Edu. Media Serv./School Library:</b>					
Salaries	73,193.00	1,100.00	74,293.00	74,256.00	37.00
Supplies and Materials	3,000.00		3,000.00	2,592.73	407.27
<b>Total Undist. Expend. - Edu. Media Serv./School Library</b>	<b>76,193.00</b>	<b>1,100.00</b>	<b>77,293.00</b>	<b>76,848.73</b>	<b>444.27</b>
<b>Undist. Expend. - Support Serv. - School Admin.:</b>					
Salaries of Principals/Assistant Principals	247,188.00	3,700.00	250,888.00	250,823.20	62.80
Salaries of Secretarial and Clerical Assistants	100,110.00	1,500.00	101,610.00	101,603.96	6.04
Other Purchased Services (400-500 Series)	2,500.00		2,500.00	2,500.00	
Supplies and Materials	4,500.00		4,500.00	4,500.00	
<b>Total Undist. Expend. - Support Serv. - School Admin.</b>	<b>354,298.00</b>	<b>5,200.00</b>	<b>359,498.00</b>	<b>359,427.16</b>	<b>68.84</b>
<b>Undistributed Expenditures - Security</b>					
Salaries	111,051.00	2,500.00	113,551.00	112,276.71	1,274.29
General Supplies	500.00		500.00	433.54	66.46
<b>Total Security</b>	<b>111,551.00</b>	<b>2,500.00</b>	<b>114,051.00</b>	<b>112,710.25</b>	<b>1,340.75</b>
<b>Total Undist. Expend-Oper. and Maint. of Plant Services</b>	<b>111,551.00</b>	<b>2,500.00</b>	<b>114,051.00</b>	<b>112,710.25</b>	<b>1,340.75</b>
<b>Undist. Expend. - Student Transportation Serv.:</b>					
Contr. Serv. (Other than Bet. Home and School) - Vendor	1,000.00		1,000.00	1,000.00	
<b>Total Undist. Expend. - Student Transportation Serv.</b>	<b>1,000.00</b>		<b>1,000.00</b>	<b>1,000.00</b>	
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	1,303,664.00	-	1,303,664.00	1,156,602.31	147,061.69
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>1,303,664.00</b>	<b>-</b>	<b>1,303,664.00</b>	<b>1,156,602.31</b>	<b>147,061.69</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<u>LORD STIRLING SCHOOL</u>					
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	\$ 1,303,664.00	\$ -	\$ 1,303,664.00	\$ 1,156,602.31	\$ 147,061.69
TOTAL UNDISTRIBUTED EXPENDITURES	2,055,973.00	16,200.00	2,072,173.00	1,923,036.44	149,134.56
TOTAL GENERAL CURRENT EXPENSE	5,882,361.00	243,044.71	6,125,405.71	5,569,990.58	555,415.13
School Based Expenditures	5,882,361.00	243,044.71	6,125,405.71	5,569,990.58	555,415.13
Other Financing Sources:					
Operating Transfer In	5,679,116.29	243,044.71	6,122,161.00	5,566,745.87	555,415.13
Total Other Financing Sources	5,679,116.29	243,044.71	6,122,161.00	5,566,745.87	555,415.13
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses	(3,244.71)		(3,244.71)	(3,244.71)	
Fund Balance, July 1	3,244.71		3,244.71	3,244.71	
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>MCKINLEY SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Preschool/Kindergarten - Salaries of Teachers	\$ 305,917.00	\$ -	\$ 305,917.00	\$ 267,455.54	\$ 38,461.46
Grades 1-5 - Salaries of Teachers	1,579,211.00	(250,000.00)	1,329,211.00	1,265,477.07	63,733.93
Grades 6-8 - Salaries of Teachers	1,529,435.00	146,000.00	1,674,435.00	1,665,933.94	8,501.06
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	154,943.00		154,943.00	107,078.58	47,864.42
Other Purchased Services (400-500 Series)	35,000.00	1,257.94	36,257.94	31,932.54	4,325.40
General Supplies	52,000.00	1,600.00	53,600.00	52,851.63	748.37
Textbooks	19,000.00		19,000.00	15,505.52	3,494.48
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>3,674,506.00</b>	<b>(101,142.06)</b>	<b>3,573,363.94</b>	<b>3,406,234.82</b>	<b>167,129.12</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Cognitive - Mild:</b>					
Salaries of Teachers		85,000.00	85,000.00	84,049.12	950.88
Other Salaries for Instruction		36,200.00	36,200.00	35,622.48	577.52
<b>Total Cognitive - Mild</b>		<b>121,200.00</b>	<b>121,200.00</b>	<b>119,671.60</b>	<b>1,528.40</b>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	165,870.00		165,870.00	158,748.24	7,121.76
Other Salaries for Instruction	167,900.00	(50,000.00)	117,900.00	115,178.92	2,721.08
General Supplies	6,000.00		6,000.00	6,000.00	
Textbooks	2,000.00		2,000.00	2,000.00	
<b>Total Learning and/or Language Disabilities</b>	<b>341,770.00</b>	<b>(50,000.00)</b>	<b>291,770.00</b>	<b>281,927.16</b>	<b>9,842.84</b>
<b>Behavioral Disabilities:</b>					
Salaries of Teachers	83,313.00	800.00	84,113.00	83,224.12	888.88
General Supplies	500.00		500.00	500.00	
<b>Total Behavioral Disabilities</b>	<b>83,813.00</b>	<b>800.00</b>	<b>84,613.00</b>	<b>83,724.12</b>	<b>888.88</b>
<b>Multiple Disabilities:</b>					
Salaries of Teachers	63,294.00	1,100.00	64,394.00	63,549.12	844.88
Other Salaries for Instruction	92,604.00	7,700.00	100,304.00	100,296.46	7.54
General Supplies	1,500.00		1,500.00	1,500.00	
Textbooks	500.00		500.00		500.00
<b>Total Multiple Disabilities</b>	<b>157,898.00</b>	<b>8,800.00</b>	<b>166,698.00</b>	<b>165,345.58</b>	<b>1,352.42</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	700,000.00	8,500.00	708,500.00	678,926.58	29,573.42
Other Salaries for Instruction		36,004.00	36,004.00	36,004.00	
General Supplies		1,000.00	1,000.00	1,000.00	
Textbooks	1,000.00	(1,000.00)			
<b>Total Resource Room/Resource Center</b>	<b>701,000.00</b>	<b>44,504.00</b>	<b>745,504.00</b>	<b>715,930.58</b>	<b>29,573.42</b>
<b>Preschool Disabilities - Full-Time:</b>					
Salaries of Teachers	168,423.00	(25,400.00)	143,023.00	142,989.12	33.88
Other Salaries for Instruction	196,205.00	(6,400.00)	189,805.00	107,478.66	82,326.34
General Supplies	1,000.00		1,000.00		1,000.00
<b>Total Preschool Disabilities - Full-Time</b>	<b>365,628.00</b>	<b>(31,800.00)</b>	<b>333,828.00</b>	<b>250,467.78</b>	<b>83,360.22</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>1,650,109.00</b>	<b>93,504.00</b>	<b>1,743,613.00</b>	<b>1,617,066.82</b>	<b>126,546.18</b>
<b>Bilingual Education - Instructions:</b>					
Salaries of Teachers	87,307.00	(87,307.00)			
General Supplies	2,000.00	(2,000.00)			
Textbooks	500.00	(500.00)			
<b>Total Bilingual Education - Instructions</b>	<b>89,807.00</b>	<b>(89,807.00)</b>			
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	34,000.00		34,000.00	6,056.00	27,944.00
Other Purchased Services (400-500 series)	150,000.00		150,000.00	150,000.00	
<b>Total Before/After School Programs - Instruction</b>	<b>184,000.00</b>		<b>184,000.00</b>	<b>156,056.00</b>	<b>27,944.00</b>
<b>Total Before/After School Programs</b>	<b>184,000.00</b>		<b>184,000.00</b>	<b>156,056.00</b>	<b>27,944.00</b>
<b>Total Instruction</b>	<b>5,598,422.00</b>	<b>(97,446.06)</b>	<b>5,500,976.94</b>	<b>5,179,357.64</b>	<b>321,619.30</b>
<b>Undistributed Expend. - Attend. and Social Work:</b>					
Salaries	49,272.00	2,200.00	51,472.00	51,409.20	62.80
Salaries of Drop-Out Prevention Officer/ Coordina	44,556.00	700.00	45,256.00	45,225.00	31.00
Salaries of Family Liaisons/ Comm Parent Inv. Spe.	44,556.00	700.00	45,256.00	45,225.00	31.00
<b>Total Undistributed Expend. - Attend. and Social Work</b>	<b>138,384.00</b>	<b>3,600.00</b>	<b>141,984.00</b>	<b>141,859.20</b>	<b>124.80</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	158,386.00	2,200.00	160,586.00	160,311.36	274.64
Supplies and Materials	1,500.00		1,500.00	1,500.00	
<b>Total Undistributed Expenditures - Health Services</b>	<b>159,886.00</b>	<b>2,200.00</b>	<b>162,086.00</b>	<b>161,811.36</b>	<b>274.64</b>
<b>Undist. Expend. - Other Supp. Serv. Students - Reg.:</b>					
Salaries of Other Professional Staff	172,756.00	(83,000.00)	89,756.00	89,891.00	65.00
Salaries of Secretarial and Clerical Assistants	52,000.00		52,000.00	51,536.00	464.00
Supplies and Materials	500.00		500.00	43.61	456.39
<b>Total Undist. Expend. - Other Supp. Serv. Students - Reg.</b>	<b>225,256.00</b>	<b>(83,000.00)</b>	<b>142,256.00</b>	<b>141,270.61</b>	<b>985.39</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>MCKINLEY SCHOOL</b>					
Undist. Expend. - Edu. Media Serv./Sch. Library:					
Salaries	\$ 83,976.00	\$ 2,000.00	\$ 85,976.00	\$ 85,914.00	\$ 62.00
Supplies and Materials	2,000.00		2,000.00	128.65	1,871.35
<b>Total Undist. Expend. - Edu. Media Serv./Sch. Library</b>	<b>85,976.00</b>	<b>2,000.00</b>	<b>87,976.00</b>	<b>86,042.65</b>	<b>1,933.35</b>
Undist. Expend. - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	246,382.00	-	246,382.00	236,161.63	10,220.37
Salaries of Secretarial and Clerical Assistants	101,578.00	5,700.00	107,278.00	107,272.51	5.49
Other Purchased Services (400-500 Series)	2,500.00		2,500.00	2,500.00	
Supplies and Materials	2,000.00		2,000.00	1,921.31	78.69
<b>Total Undist. Expend. - Support Serv. - School Admin.</b>	<b>352,460.00</b>	<b>5,700.00</b>	<b>358,160.00</b>	<b>347,855.45</b>	<b>10,304.55</b>
Undistributed Expenditures - Security					
Salaries	188,745.00	15,600.00	204,345.00	204,182.91	162.09
General Supplies	500.00		500.00	439.31	60.69
<b>Total Security</b>	<b>189,245.00</b>	<b>15,600.00</b>	<b>204,845.00</b>	<b>204,622.22</b>	<b>222.78</b>
<b>Total Undist. Expend-Oper &amp; Maint of Plant Services</b>	<b>189,245.00</b>	<b>15,600.00</b>	<b>204,845.00</b>	<b>204,622.22</b>	<b>222.78</b>
Undist. Expend. - Student Transportation Serv.:					
Contr. Serv. (Other than Bel. Home and Sch.) - Vendor	1,000.00		1,000.00	1,000.00	
<b>Total Undist. Expend. - Student Transportation Serv.</b>	<b>1,000.00</b>		<b>1,000.00</b>	<b>1,000.00</b>	
UNALLOCATED BENEFITS:					
Health Benefits	1,777,483.00		1,777,483.00	1,578,336.83	199,146.17
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>1,777,483.00</b>		<b>1,777,483.00</b>	<b>1,578,336.83</b>	<b>199,146.17</b>
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>	<b>1,777,483.00</b>		<b>1,777,483.00</b>	<b>1,578,336.83</b>	<b>199,146.17</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>2,929,690.00</b>	<b>(53,900.00)</b>	<b>2,875,790.00</b>	<b>2,862,798.32</b>	<b>212,991.68</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>8,528,112.00</b>	<b>(151,345.06)</b>	<b>8,376,766.94</b>	<b>7,842,155.96</b>	<b>534,610.98</b>
School Based Expenditures	8,528,112.00	(151,345.06)	8,376,766.94	7,842,155.96	534,610.98
Other Financing Sources:					
Operating Transfer In	8,526,854.06	(151,345.06)	8,375,509.00	7,840,898.02	534,610.98
<b>Total Other Financing Sources</b>	<b>8,526,854.06</b>	<b>(151,345.06)</b>	<b>8,375,509.00</b>	<b>7,840,898.02</b>	<b>534,610.98</b>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses	(1,257.94)		(1,257.94)	(1,257.94)	0.00
Fund Balance, July 1	1,257.94		1,257.94	1,257.94	
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>NEW BRUNSWICK HIGH SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Grades 9-12 - Salaries of Teachers	\$ 5,572,399.00	\$ 100,000.00	\$ 5,672,399.00	\$ 5,662,668.72	\$ 9,740.28
<b>Regular Programs - Undistributed Instruction:</b>					
Other Purchased Services (400-500 Series)	101,000.00	640.88	101,640.88	76,802.83	24,838.05
General Supplies	125,000.00		125,000.00	90,075.12	34,924.88
Textbooks	122,000.00		122,000.00	48,373.68	73,626.32
Other Objects	12,000.00		12,000.00	11,169.23	840.77
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>5,932,399.00</b>	<b>100,640.88</b>	<b>6,033,039.88</b>	<b>5,889,069.58</b>	<b>143,970.30</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Cognitive - Mild:</b>					
Salaries of Teachers	83,751.00	1,600.00	85,351.00	84,486.12	864.88
Other Salaries for Instruction	32,711.00	(32,711.00)			
General Supplies	500.00		500.00		500.00
Textbooks	1,000.00		1,000.00		1,000.00
<b>Total Cognitive - Mild</b>	<b>117,962.00</b>	<b>(31,111.00)</b>	<b>86,851.00</b>	<b>84,486.12</b>	<b>2,364.88</b>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	383,599.00	30,600.00	414,199.00	326,048.14	88,150.86
Other Salaries for Instruction	208,440.00	6,962.00	215,402.00	214,059.36	1,342.64
General Supplies	500.00		500.00	500.00	
Textbooks	5,000.00		5,000.00		5,000.00
<b>Total Learning and/or Language Disabilities</b>	<b>597,539.00</b>	<b>37,562.00</b>	<b>635,101.00</b>	<b>540,607.50</b>	<b>94,493.50</b>
<b>Behavioral Disabilities:</b>					
Salaries of Teachers	63,900.00	4,100.00	68,000.00	67,988.85	11.15
Other Salaries for Instruction	35,400.00	(35,400.00)			
General Supplies	500.00		500.00		500.00
Textbooks	500.00		500.00		500.00
<b>Total Behavioral Disabilities</b>	<b>100,300.00</b>	<b>(31,300.00)</b>	<b>69,000.00</b>	<b>67,988.85</b>	<b>1,011.15</b>
<b>Multiple Disabilities</b>					
Salaries of Teachers		67,000.00	67,000.00	64,702.54	2,297.46
<b>Total Multiple Disabilities</b>		<b>67,000.00</b>	<b>67,000.00</b>	<b>64,702.54</b>	<b>2,297.46</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	1,098,325.00	95,000.00	1,193,325.00	1,163,108.01	30,218.99
Other Salaries for Instruction	368,300.00	(114,400.00)	253,900.00	231,055.51	20,844.49
General Supplies	500.00		500.00		500.00
Textbooks	4,500.00		4,500.00		4,500.00
<b>Total Resource Room/Resource Center</b>	<b>1,469,625.00</b>	<b>(19,400.00)</b>	<b>1,450,225.00</b>	<b>1,394,163.52</b>	<b>56,061.48</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>2,285,426.00</b>	<b>22,751.00</b>	<b>2,308,177.00</b>	<b>2,151,946.53</b>	<b>156,230.47</b>
<b>Bilingual Education - Instructions</b>					
Salaries of Teachers	400,980.00	87,500.00	488,480.00	405,648.00	82,832.00
Other Salaries for Instruction	35,502.00	600.00	36,102.00	36,004.00	98.00
General Supplies	500.00		500.00		500.00
Textbooks	6,000.00		6,000.00		6,000.00
<b>Total Bilingual Education - Instructions</b>	<b>442,982.00</b>	<b>88,100.00</b>	<b>531,082.00</b>	<b>441,652.00</b>	<b>89,430.00</b>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	54,800.00	41,100.00	95,900.00	87,711.41	8,188.59
Other Purchased Services (400-500 series)	8,000.00		8,000.00		8,000.00
Supplies and Materials	16,000.00		16,000.00	7,000.09	8,999.91
<b>Total Before/After School Programs - Instruction</b>	<b>78,800.00</b>	<b>41,100.00</b>	<b>119,900.00</b>	<b>94,711.50</b>	<b>25,188.50</b>
<b>Total Before/After School Programs</b>	<b>78,800.00</b>	<b>41,100.00</b>	<b>119,900.00</b>	<b>94,711.50</b>	<b>25,188.50</b>
<b>Total Instruction</b>	<b>8,739,607.00</b>	<b>252,591.88</b>	<b>8,992,198.88</b>	<b>8,577,379.61</b>	<b>414,819.27</b>
<b>Undistributed Expenditures - Attend. and Social Work:</b>					
Salaries	101,578.00	2,000.00	103,578.00	103,555.75	22.25
Salaries of Drop-Out Prevention Officer/ Coordina		2,333.55	2,333.55	2,333.55	
<b>Total Undistributed Expenditures - Attend. and Social Work</b>	<b>101,578.00</b>	<b>4,333.55</b>	<b>105,911.55</b>	<b>105,889.30</b>	<b>22.25</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	250,900.00	3,300.00	254,200.00	254,089.00	111.00
Supplies and Materials	2,000.00		2,000.00	1,937.99	62.01
<b>Total Undistributed Expenditures - Health Services</b>	<b>252,900.00</b>	<b>3,300.00</b>	<b>256,200.00</b>	<b>256,026.99</b>	<b>173.01</b>
<b>Undist. Expend. - Other Supp. Serv. Students - Reg.:</b>					
Salaries of Other Professional Staff	419,596.00	8,166.45	427,762.45	421,974.12	5,788.33
Salaries of Secretarial and Clerical Assistants	153,012.00	95,757.00	248,769.00	248,768.42	0.58
Supplies and Materials	3,000.00		3,000.00	1,586.48	1,413.52
<b>Total Undist. Expend. - Other Supp. Serv. Students - Reg.</b>	<b>575,608.00</b>	<b>103,923.45</b>	<b>679,531.45</b>	<b>672,329.02</b>	<b>7,202.43</b>
<b>Undist. Expend. - Edu. Media Serv./School Library:</b>					
Salaries	64,119.00	1,100.00	65,219.00	65,182.00	37.00
Supplies and Materials	4,000.00	9,959.25	13,959.25	12,778.21	1,181.04
<b>Total Undist. Expend. - Edu. Media Serv./School Library</b>	<b>68,119.00</b>	<b>11,059.25</b>	<b>79,178.25</b>	<b>77,960.21</b>	<b>1,218.04</b>
<b>Undist. Expend. - Support Serv. - School Admin.:</b>					
Salaries of Principals/Assistant Principals	569,546.00	42,000.00	611,546.00	611,525.08	20.92
Salaries of Secretarial and Clerical Assistants	267,533.00		267,533.00	266,728.76	804.24
Purchased Professional and Technical Services	500.00		500.00	303.17	196.83
Other Purchased Services (400-500 Series)	78,000.00		78,000.00	71,940.39	6,059.61
Supplies and Materials	14,500.00		14,500.00	11,568.32	2,931.68
Other Objects	11,000.00		11,000.00	11,000.00	
<b>Total Undist. Expend. - Support Serv. - School Admin.</b>	<b>941,079.00</b>	<b>42,000.00</b>	<b>983,079.00</b>	<b>973,065.72</b>	<b>10,013.28</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>NEW BRUNSWICK HIGH SCHOOL</b>					
Undistributed Expenditures - Security					
Salaries	\$ 514,355.00	\$ 63,000.00	\$ 577,355.00	\$ 574,044.88	\$ 3,310.12
Other Purchased Services (400-500 Series)		77,000.00	77,000.00	68,046.28	8,953.72
General Supplies	2,500.00		2,500.00	2,375.84	124.16
Total Security	516,855.00	140,000.00	656,855.00	644,467.00	12,388.00
Total Undist. Expend-Oper. and Maint. of Plant Services	516,855.00	140,000.00	656,855.00	644,467.00	12,388.00
Undist. Expend. - Student Transportation Serv.:					
Contr. Serv. (Other than Between Home and School) - Vendor	3,000.00		3,000.00	2,287.00	713.00
Total Undist. Expend. - Student Transportation Serv.	3,000.00		3,000.00	2,287.00	713.00
UNALLOCATED BENEFITS:					
Health Benefits	3,672,000.00		3,672,000.00	3,258,034.75	413,965.25
TOTAL UNALLOCATED BENEFITS	3,672,000.00		3,672,000.00	3,258,034.75	413,965.25
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	3,672,000.00		3,672,000.00	3,258,034.75	413,965.25
TOTAL UNDISTRIBUTED EXPENDITURES	6,131,139.00	304,616.25	6,435,755.25	5,990,059.99	445,695.26
TOTAL GENERAL CURRENT EXPENSE	14,870,746.00	557,208.13	15,427,954.13	14,567,439.60	860,514.53
CAPITAL OUTLAY					
Equipment					
Regular Program - Instruction:					
Preschool/Kindergarten					
Grades 9 - 12		14,950.00	14,950.00	14,950.00	
Total Equipment		14,950.00	14,950.00	14,950.00	
TOTAL CAPITAL OUTLAY		14,950.00	14,950.00	14,950.00	
School Based Expenditures	14,870,746.00	572,158.13	15,442,904.13	14,582,389.60	860,514.53
Other Financing Sources:					
Operating Transfer In	14,845,195.87	572,158.13	16,417,354.00	14,574,505.80	842,848.20
Total Other Financing Sources	14,845,195.87	572,158.13	16,417,354.00	14,574,505.80	842,848.20
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses	(25,550.13)	0.00	(25,550.13)	(7,883.80)	(17,666.33)
Fund Balance, July 1	25,550.13		25,550.13	25,550.13	
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 17,666.33	\$ (17,666.33)

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>PAUL ROBESON SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Preschool/Kindergarten - Salaries of Teachers	\$ 638,432.00	\$ (1,800.00)	\$ 636,832.00	\$ 636,803.92	\$ 28.08
Grades 1-5 - Salaries of Teachers	1,648,963.00	(180,000.00)	1,468,963.00	1,451,415.97	17,547.03
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	242,371.00	2,200.00	244,571.00	244,049.04	521.96
Other Purchased Services (400-500 Series)	19,500.00	358.43	19,858.43	16,674.63	3,183.80
General Supplies	49,000.00	700.00	49,700.00	43,453.55	6,246.45
Textbooks	20,500.00	(700.00)	19,800.00	8,384.83	11,415.17
Other Objects	2,000.00		2,000.00	1,697.40	302.60
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>2,620,766.00</b>	<b>(179,041.57)</b>	<b>2,441,724.43</b>	<b>2,402,479.34</b>	<b>39,245.09</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	250,820.00	23,100.00	273,920.00	265,512.48	8,407.52
Other Salaries for Instruction	105,170.00	(65,000.00)	40,170.00	28,753.58	11,416.42
General Supplies	1,000.00		1,000.00	81.50	918.50
<b>Total Learning and/or Language Disabilities</b>	<b>356,990.00</b>	<b>(41,900.00)</b>	<b>315,090.00</b>	<b>294,347.56</b>	<b>20,742.44</b>
<b>Multiple Disabilities:</b>					
Other Salaries for Instruction		78,300.00	78,300.00	66,828.72	11,471.28
<b>Total Multiple Disabilities</b>		<b>78,300.00</b>	<b>78,300.00</b>	<b>66,828.72</b>	<b>11,471.28</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	104,000.00	(104,000.00)			
<b>Total Resource Room/Resource Center</b>	<b>104,000.00</b>	<b>(104,000.00)</b>			
<b>Preschool Disabilities - Full-Time:</b>					
Salaries of Teachers	74,864.00	5,400.00	80,264.00	79,448.12	815.88
Other Salaries for Instruction	148,401.00	(100,800.00)	47,601.00	47,120.16	480.84
General Supplies	500.00		500.00	134.60	365.40
<b>Total Preschool Disabilities - Full-Time</b>	<b>223,765.00</b>	<b>(95,400.00)</b>	<b>128,365.00</b>	<b>126,702.88</b>	<b>1,662.12</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>684,755.00</b>	<b>(163,000.00)</b>	<b>521,755.00</b>	<b>487,879.16</b>	<b>33,875.84</b>
<b>Bilingual Education - Instructions:</b>					
Salaries of Teachers	278,431.00	(7,618.00)	270,813.00	250,879.00	19,934.00
Other Salaries for Instruction	80,658.00	(80,656.00)			
General Supplies	2,000.00		2,000.00	819.10	1,180.90
Textbooks	2,000.00		2,000.00		2,000.00
<b>Total Bilingual Education - Instructions</b>	<b>363,089.00</b>	<b>(88,274.00)</b>	<b>274,813.00</b>	<b>251,698.10</b>	<b>23,114.90</b>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	27,400.00		27,400.00		27,400.00
Other Purchased Services (400-500 series)	100,000.00		100,000.00	100,000.00	
<b>Total Before/After School Programs - Instruction</b>	<b>127,400.00</b>		<b>127,400.00</b>	<b>100,000.00</b>	<b>27,400.00</b>
<b>Total Before/After School Programs</b>	<b>127,400.00</b>		<b>127,400.00</b>	<b>100,000.00</b>	<b>27,400.00</b>
<b>Total Instruction</b>	<b>3,796,008.00</b>	<b>(430,315.57)</b>	<b>3,365,692.43</b>	<b>3,242,056.60</b>	<b>123,635.83</b>
<b>Undistributed Expend. - Attend. and Social Work:</b>					
Salaries	32,848.00	1,500.00	34,348.00	34,272.80	75.20
<b>Total Undistributed Expend. - Attend. and Social Work</b>	<b>32,848.00</b>	<b>1,500.00</b>	<b>34,348.00</b>	<b>34,272.80</b>	<b>75.20</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	167,428.00	2,900.00	170,328.00	170,281.00	47.00
Supplies and Materials	2,500.00	-	2,500.00	1,766.42	743.58
<b>Total Undistributed Expenditures - Health Services</b>	<b>169,928.00</b>	<b>2,900.00</b>	<b>172,828.00</b>	<b>172,037.42</b>	<b>790.58</b>
<b>Undist. Expend. - Other Supp. Serv. Students - Reg.:</b>					
Salaries of Other Professional Staff	70,119.00	1,100.00	71,219.00	71,182.00	37.00
Salaries of Secretarial and Clerical Assistants	51,740.00	1,700.00	53,440.00	53,382.96	57.04
Supplies and Materials	1,000.00	-	1,000.00	681.89	318.11
<b>Total Undist. Expend. - Other Supp. Serv. Students - Reg.</b>	<b>122,859.00</b>	<b>2,800.00</b>	<b>125,659.00</b>	<b>125,246.85</b>	<b>412.15</b>
<b>Undist. Expend. - Edu. Media Serv./Sch. Library:</b>					
Salaries	82,119.00	1,100.00	83,219.00	83,182.00	37.00
Supplies and Materials	3,000.00	-	3,000.00	2,672.72	327.28
<b>Total Undist. Expend. - Edu. Media Serv./Sch. Library</b>	<b>85,119.00</b>	<b>1,100.00</b>	<b>86,219.00</b>	<b>85,854.72</b>	<b>364.28</b>
<b>Undist. Expend. - Support Serv. - School Admin.:</b>					
Salaries of Principals/Assistant Principals	247,303.00	-	247,303.00	225,681.65	21,621.35
Salaries of Secretarial and Clerical Assistants	101,578.00	1,600.00	103,178.00	103,072.00	106.00
Other Purchased Services (400-500 Series)	11,500.00		11,500.00	11,110.00	390.00
Supplies and Materials	5,500.00		5,500.00	5,488.80	31.20
<b>Total Undist. Expend. - Support Serv. - School Admin.</b>	<b>365,881.00</b>	<b>1,600.00</b>	<b>367,481.00</b>	<b>345,332.45</b>	<b>22,148.55</b>
<b>Undistributed Expenditures - Security</b>					
Salaries	116,247.00	10,800.00	127,047.00	125,026.64	2,020.36
General Supplies	1,000.00		1,000.00		1,000.00
<b>Total Security</b>	<b>117,247.00</b>	<b>10,800.00</b>	<b>128,047.00</b>	<b>125,026.64</b>	<b>3,020.36</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>PAUL ROBESON SCHOOL</b>					
Total Undist. Expend-Oper & Maint of Plant Services	\$ 117,247.00	\$ 10,800.00	\$ 128,047.00	\$ 125,026.64	\$ 3,020.36
Undist. Expend. - Student Transportation Serv.:					
Contr. Serv. (Other than Bet. Home and Sch.) - Vendor	4,000.00		4,000.00	1,817.40	2,182.60
Total Undist. Expend. - Student Transportation Serv.	4,000.00		4,000.00	1,817.40	2,182.60
UNALLOCATED BENEFITS:					
Health Benefits	2,023,317.00		2,023,317.00	1,795,539.13	227,777.87
TOTAL UNALLOCATED BENEFITS	2,023,317.00		2,023,317.00	1,795,539.13	227,777.87
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	2,023,317.00	-	2,023,317.00	1,795,539.13	227,777.87
TOTAL UNDISTRIBUTED EXPENDITURES	2,921,199.00	20,700.00	2,941,899.00	2,685,127.41	256,771.59
TOTAL GENERAL CURRENT EXPENSE	6,717,207.00	(409,615.57)	6,307,591.43	5,927,184.01	380,407.42
School Based Expenditures	6,717,207.00	(409,615.57)	6,307,591.43	5,927,184.01	380,407.42
Other Financing Sources:					
Operating Transfer In	6,716,848.57	(409,615.57)	6,307,233.00	5,926,825.58	380,407.42
Total Other Financing Sources	6,716,848.57	(409,615.57)	6,307,233.00	5,926,825.58	380,407.42
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses	(358.43)		(358.43)	(358.43)	
Fund Balance, July 1	358.43		358.43	358.43	
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>ROOSEVELT SCHOOL</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Preschool/Kindergarten - Salaries of Teachers	\$ 318,048.00	\$ 3,000.00	\$ 321,048.00	\$ 320,927.60	\$ 120.40
Grades 1-5 - Salaries of Teachers	2,373,056.00	(140,000.00)	2,233,056.00	2,125,154.51	107,900.49
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	162,586.00	36,000.00	198,586.00	197,771.48	814.52
Other Purchased Services (400-500 Series)	27,000.00	2,012.79	29,012.79	22,140.69	6,872.10
General Supplies	43,000.00		43,000.00	41,817.54	1,182.46
Textbooks	27,000.00		27,000.00	14,794.42	12,205.58
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>2,950,689.00</b>	<b>(98,987.21)</b>	<b>2,851,701.79</b>	<b>2,722,606.24</b>	<b>129,095.55</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	225,505.00	90,300.00	315,805.00	315,797.04	7.96
Other Salaries for Instruction	104,910.00	41,000.00	145,910.00	134,104.13	11,805.87
General Supplies	4,500.00		4,500.00	4,500.00	
Textbooks	2,500.00		2,500.00		2,500.00
<b>Total Learning and/or Language Disabilities</b>	<b>337,415.00</b>	<b>131,300.00</b>	<b>468,715.00</b>	<b>454,401.17</b>	<b>14,313.83</b>
<b>Multiple Disabilities:</b>					
Salaries of Teachers	132,789.00	(82,700.00)	50,089.00	49,066.12	1,020.88
Other Salaries for Instruction	17,378.00	(17,378.00)			
General Supplies	500.00		500.00	500.00	
<b>Total Multiple Disabilities</b>	<b>150,667.00</b>	<b>(100,078.00)</b>	<b>50,589.00</b>	<b>49,566.12</b>	<b>1,020.88</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	460,195.00	55,000.00	515,195.00	468,752.32	46,442.68
General Supplies	3,000.00		3,000.00	3,000.00	
Textbooks	1,000.00		1,000.00		1,000.00
<b>Total Resource Room/Resource Center</b>	<b>464,195.00</b>	<b>55,000.00</b>	<b>519,195.00</b>	<b>471,752.32</b>	<b>47,442.68</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>952,277.00</b>	<b>86,222.00</b>	<b>1,038,499.00</b>	<b>975,721.61</b>	<b>62,777.39</b>
<b>Bilingual Education - Instructions:</b>					
Salaries of Teachers	1,272,569.00	(3,213.00)	1,269,356.00	1,220,422.08	48,933.92
General Supplies	34,000.00		34,000.00	32,911.68	1,088.34
Textbooks	4,000.00		4,000.00	3,000.00	1,000.00
<b>Total Bilingual Education - Instructions</b>	<b>1,310,569.00</b>	<b>(3,213.00)</b>	<b>1,307,356.00</b>	<b>1,256,333.74</b>	<b>51,022.26</b>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	35,500.00	(29,000.00)	6,500.00	3,681.75	2,818.25
Other Purchased Services (400-500 series)	150,000.00		150,000.00	150,000.00	
<b>Total Before/After School Programs - Instruction</b>	<b>185,500.00</b>	<b>(29,000.00)</b>	<b>156,500.00</b>	<b>153,681.75</b>	<b>2,818.25</b>
<b>Total Before/After School Programs</b>	<b>185,500.00</b>	<b>(29,000.00)</b>	<b>156,500.00</b>	<b>153,681.75</b>	<b>2,818.25</b>
<b>Total Instruction</b>	<b>5,399,035.00</b>	<b>(44,978.21)</b>	<b>5,354,056.79</b>	<b>5,108,343.34</b>	<b>245,713.45</b>
<b>Undistributed Expend. - Attend. and Social Work:</b>					
Salaries	82,119.00	3,400.00	85,519.00	85,182.00	337.00
Salaries of Drop-Out Prevention Officer/ Coordina	44,556.00	700.00	45,256.00	45,225.00	31.00
Salaries of Family Liaisons/Comm. Parent Inv. Spe.	44,556.00	500.00	45,056.00	44,996.87	57.13
<b>Total Undistributed Expend. - Attend. and Social Work</b>	<b>171,231.00</b>	<b>4,600.00</b>	<b>175,831.00</b>	<b>175,403.87</b>	<b>425.13</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	144,212.00	(87,800.00)	56,412.00	56,356.00	56.00
Supplies and Materials	2,000.00	-	2,000.00	1,941.88	58.12
<b>Total Undistributed Expenditures - Health Services</b>	<b>146,212.00</b>	<b>(87,800.00)</b>	<b>58,412.00</b>	<b>58,297.88</b>	<b>114.12</b>
<b>Undist. Expend. - Other Supp. Serv. Students - Reg.:</b>					
Salaries of Other Professional Staff	88,235.00	1,900.00	90,135.00	90,091.00	44.00
Salaries of Secretarial and Clerical Assistants	50,789.00		50,789.00	47,348.76	3,440.24
Supplies and Materials	500.00		500.00	500.00	
<b>Total Undist. Expend. - Other Supp. Serv. Students - Reg.</b>	<b>139,524.00</b>	<b>1,900.00</b>	<b>141,424.00</b>	<b>137,939.76</b>	<b>3,484.24</b>
<b>Undist. Expend. - Edu. Media Serv./School Library:</b>					
Salaries	53,739.00	1,100.00	54,839.00	54,253.98	585.02
Supplies and Materials	2,000.00		2,000.00	1,896.80	103.20
<b>Total Undist. Expend. - Edu. Media Serv./School Library</b>	<b>55,739.00</b>	<b>1,100.00</b>	<b>56,839.00</b>	<b>56,150.78</b>	<b>688.22</b>
<b>Undist. Expend. - Support Serv. - School Admin.:</b>					
Salaries of Principals/Assistant Principals	309,345.00	(66,700.00)	242,645.00	242,625.60	19.40
Salaries of Secretarial and Clerical Assistants	104,889.00	1,700.00	106,589.00	106,523.00	66.00
Other Purchased Services (400-500 Series)	5,500.00		5,500.00	5,500.00	
Supplies and Materials	4,000.00		4,000.00	3,999.02	0.98
Other Objects	2,000.00		2,000.00	1,768.69	231.31
<b>Total Undist. Expend. - Support Serv. - School Admin.</b>	<b>425,734.00</b>	<b>(65,000.00)</b>	<b>360,734.00</b>	<b>360,416.31</b>	<b>317.69</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b><u>ROOSEVELT SCHOOL</u></b>					
Undistributed Expenditures - Security					
Salaries	\$ 118,439.00	\$ (68,425.00)	\$ 50,014.00	\$ 49,696.93	\$ 327.07
General Supplies	500.00		500.00	298.31	201.69
Total Security	118,939.00	(68,425.00)	50,514.00	49,995.24	528.76
Total Undist. Expend-Oper & Maint of Plant Services	118,939.00	(68,425.00)	50,514.00	49,995.24	528.76
UNALLOCATED BENEFITS:					
Health Benefits	1,752,000.00		1,752,000.00	1,554,806.60	197,193.40
TOTAL UNALLOCATED BENEFITS	1,752,000.00		1,752,000.00	1,554,806.60	197,193.40
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	1,752,000.00		1,752,000.00	1,554,806.60	197,193.40
TOTAL UNDISTRIBUTED EXPENDITURES	2,809,379.00	(213,825.00)	2,595,754.00	2,393,002.44	202,751.56
TOTAL GENERAL CURRENT EXPENSE	8,208,414.00	(258,603.21)	7,949,810.79	7,501,345.78	448,465.01
School Based Expenditures	8,208,414.00	(258,603.21)	7,949,810.79	7,501,345.78	448,465.01
Other Financing Sources:					
Operating Transfer In	8,206,401.21	(258,603.21)	7,947,798.00	7,499,332.99	448,465.01
Total Other Financing Sources	8,206,401.21	(258,603.21)	7,947,798.00	7,499,332.99	448,465.01
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses	(2,012.79)		(2,012.79)	(2,012.79)	
Fund Balance, July 1	2,012.79		2,012.79	2,012.79	
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

NEW BRUNSWICK CITY SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>WOODROW WILSON SCHOOL:</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Preschool/Kindergarten - Salaries of Teachers	\$ 152,368.00	\$ 40,200.00	\$ 192,568.00	\$ 80,256.00	\$ 112,330.00
Grades 1-5 - Salaries of Teachers	1,121,013.00	(25,000.00)	1,096,013.00	1,054,939.81	41,073.39
Grades 6-8 - Salaries of Teachers	639,731.00		639,731.00	591,290.04	48,440.96
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	104,737.00	18,000.00	122,737.00	104,136.19	18,600.81
Other Purchased Services (400-500 series)	19,000.00	2,850.47	21,850.47	18,182.31	3,668.16
General Supplies	39,000.00	1,000.00	40,000.00	31,390.39	8,609.61
Textbooks	10,000.00		10,000.00	7,956.86	2,043.34
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>2,085,867.00</b>	<b>37,050.47</b>	<b>2,122,917.47</b>	<b>1,888,151.20</b>	<b>234,766.27</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Cognitive - Mild:</b>					
Salaries of Teachers	47,912.00	3,000.00	50,912.00	50,068.12	843.88
Other Salaries for Instruction	42,858.00		42,858.00	5,940.66	36,917.34
General Supplies	500.00		500.00	300.00	200.00
<b>Total Cognitive - Mild</b>	<b>91,270.00</b>	<b>3,000.00</b>	<b>94,270.00</b>	<b>56,308.78</b>	<b>37,961.22</b>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	82,119.00	(82,119.00)			
Other Salaries for Instruction	35,578.00	(35,578.00)			
General Supplies	500.00	(500.00)			
Textbooks	500.00	(500.00)			
<b>Total Learning and/or Language Disabilities</b>	<b>118,697.00</b>	<b>(118,697.00)</b>			
<b>Multiple Disabilities:</b>					
Salaries of Teachers	89,230.00	29,000.00	118,230.00	52,635.49	65,594.51
Other Salaries for Instruction	79,235.00	28,400.00	107,635.00	95,605.94	11,829.06
General Supplies	500.00		500.00	480.23	19.77
<b>Total Multiple Disabilities</b>	<b>168,965.00</b>	<b>57,400.00</b>	<b>226,365.00</b>	<b>148,921.66</b>	<b>77,443.34</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	255,255.00	72,000.00	327,255.00	297,773.38	29,481.62
General Supplies	500.00		500.00	500.00	
<b>Total Resource Room/Resource Center</b>	<b>255,755.00</b>	<b>72,000.00</b>	<b>327,755.00</b>	<b>298,273.38</b>	<b>29,481.62</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>634,687.00</b>	<b>13,703.00</b>	<b>648,390.00</b>	<b>503,503.82</b>	<b>144,886.18</b>
<b>Bilingual Education - Instructions:</b>					
Salaries of Teachers	79,697.00	10,100.00	89,697.00	79,695.00	10,002.00
General Supplies	1,000.00		1,000.00	408.40	591.60
Textbooks	500.00		500.00		500.00
<b>Total Bilingual Education - Instructions</b>	<b>81,097.00</b>	<b>10,100.00</b>	<b>91,197.00</b>	<b>80,103.40</b>	<b>11,093.60</b>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	34,000.00		34,000.00	17,657.50	16,342.50
Other Purchased Services (400-500 Series)	100,000.00		100,000.00	100,000.00	
<b>Total Before/ After School Programs - Instruction</b>	<b>134,000.00</b>		<b>134,000.00</b>	<b>117,657.50</b>	<b>16,342.50</b>
<b>Total Before/ After School Programs</b>	<b>134,000.00</b>		<b>134,000.00</b>	<b>117,657.50</b>	<b>16,342.50</b>
<b>Total Instruction</b>	<b>2,935,651.00</b>	<b>60,853.47</b>	<b>2,996,504.47</b>	<b>2,589,415.92</b>	<b>407,088.55</b>
<b>Undistributed Expenditures - Attend. and Social Work:</b>					
Salaries	34,552.00	500.00	35,052.00	34,976.40	75.60
<b>Total Undistributed Expenditures - Attend. and Social Work</b>	<b>34,552.00</b>	<b>500.00</b>	<b>35,052.00</b>	<b>34,976.40</b>	<b>75.60</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	88,235.00	1,200.00	89,435.00	89,353.00	82.00
Supplies and Materials	1,000.00	-	1,000.00	951.53	48.47
<b>Total Undistributed Expenditures - Health Services</b>	<b>89,235.00</b>	<b>1,200.00</b>	<b>90,435.00</b>	<b>90,304.53</b>	<b>130.47</b>
<b>Undist. Expend. - Other Supp. Serv. Students - Reg.:</b>					
Salaries of Other Professional Staff	53,739.00	1,100.00	54,839.00	54,802.00	37.00
Supplies and Materials	500.00		500.00	455.69	44.31
<b>Total Undist. Expend. - Other Supp. Serv. Students - Reg.</b>	<b>54,239.00</b>	<b>1,100.00</b>	<b>55,339.00</b>	<b>55,257.69</b>	<b>81.31</b>
<b>Undist. Expend. - Edu. Media Serv./School Library:</b>					
Salaries	52,739.00	24,500.00	77,239.00	53,302.00	23,937.00
Supplies and Materials	1,500.00		1,500.00	1,388.65	111.35
<b>Total Undist. Expend. - Edu. Media Serv./School Library</b>	<b>54,239.00</b>	<b>24,500.00</b>	<b>78,739.00</b>	<b>54,690.65</b>	<b>24,048.35</b>
<b>Undist. Expend. - Support Serv. - School Admin.:</b>					
Salaries of Principals/Assistant Principals	127,512.00	2,000.00	129,512.00	129,423.58	88.42
Salaries of Secretarial and Clerical Assistants	89,225.00	6,900.00	96,125.00	96,035.96	89.04
Other Purchased Services (400-500 Series)	4,500.00		4,500.00	4,500.00	
Supplies and Materials	2,500.00		2,500.00	1,115.40	1,384.60
<b>Total Undist. Expend. - Support Serv. - School Admin.</b>	<b>223,737.00</b>	<b>8,900.00</b>	<b>232,637.00</b>	<b>231,074.94</b>	<b>1,562.06</b>
<b>Undistributed Expenditures - Security</b>					
Salaries	75,498.00	(29,700.00)	45,798.00	45,756.82	41.18
General Supplies	500.00		500.00	109.38	390.62
<b>Total Security</b>	<b>75,998.00</b>	<b>(29,700.00)</b>	<b>46,298.00</b>	<b>45,866.20</b>	<b>431.80</b>
<b>Total Undist. Expend-Oper and Maint. of Plant Services</b>					
Undist. Expend. - Student Transportation Serv.:					
Contr. Serv. (Other than Bet. Home and School) - Vendor	1,000.00		1,000.00	1,000.00	
<b>Total Undist. Expend. - Student Transportation Serv.</b>	<b>1,000.00</b>		<b>1,000.00</b>	<b>1,000.00</b>	
<b>UNALLOCATED BENEFITS:</b>					
Health Benefits	1,059,356.00		1,059,356.00	939,400.02	119,955.98
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>\$ 1,059,356.00</b>	<b>\$ -</b>	<b>\$ 1,059,356.00</b>	<b>\$ 939,400.02</b>	<b>\$ 119,955.98</b>
<b>TOTAL PENSION SERVICES - EMPLOYEE BENEFITS</b>					
	1,059,356.00		1,059,356.00	939,400.02	119,955.98
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>1,592,356.00</b>	<b>36,200.00</b>	<b>1,598,856.00</b>	<b>1,462,570.43</b>	<b>146,285.57</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>4,528,007.00</b>	<b>97,053.47</b>	<b>4,595,360.47</b>	<b>4,041,988.35</b>	<b>553,372.12</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<u>WOODROW WILSON SCHOOL</u>					
School Based Expenditures	\$ 4,528,007.00	\$ 97,053.47	\$ 4,595,360.47	\$ 4,041,986.35	\$ 553,374.12
Other Financing Sources: Operating Transfer In	4,525,156.53	67,353.47	4,592,510.00	4,039,135.88	553,374.12
Total Other Financing Sources	<u>4,525,156.53</u>	<u>67,353.47</u>	<u>4,592,510.00</u>	<u>4,039,135.88</u>	<u>553,374.12</u>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses	(2,850.47)		(2,850.47)	(2,850.47)	(0.00)
Fund Balance, July 1	2,850.47		2,850.47	2,850.47	
Fund Balance, June 30	<u>\$ -</u>				

**E. SPECIAL REVENUE FUND**

NEW BRUNSWICK CITY SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Exhibit E-1  
Page 1

	Total Brought Forward E-1a	Preschool Education Aid FY 10-11	Nonpublic Transportation	NBEF Mini Grants	Nonpublic Textbooks	Nursing	Reading First Grant 10-11	Totals Grant 2011
<b>REVENUE</b>								
Federal Sources	\$ 8,832,646.31							\$ 8,832,646.31
State Sources	792,650.78	16,306,762.61	7,804.00	5,311.50	455.00	539.00	69,748.69	17,177,960.08
Local Sources	308,640.53							314,152.03
<b>Total Revenue</b>	<b>\$ 9,934,140.62</b>	<b>\$ 16,306,762.61</b>	<b>\$ 7,804.00</b>	<b>\$ 5,311.50</b>	<b>\$ 455.00</b>	<b>\$ 539.00</b>	<b>\$ 69,748.69</b>	<b>\$ 26,324,761.42</b>
<b>EXPENDITURES</b>								
Instruction:								
Salaries	\$ 3,915,137.73							\$ 3,915,137.73
Salaries of Teachers	301,634.00	824,283.44						1,125,917.44
Other Salaries for Instruction	78,881.50	484,231.10						563,112.60
Purchased Professional and Educational Services	450.00							450.00
Other Purchased Services	1,800,692.00	14.04	7,804.00		455.00	539.00	69,748.69	1,809,504.04
Supplies and Materials	665,778.99	72,171.04						827,688.72
General Supplies	3,783.55							3,783.55
Other Objects	80,536.47			5,311.50				85,847.97
<b>Total Instruction</b>	<b>6,866,894.24</b>	<b>1,380,739.62</b>	<b>7,804.00</b>	<b>5,311.50</b>	<b>455.00</b>	<b>539.00</b>	<b>69,748.69</b>	<b>8,331,452.05</b>
Support Services:								
Salaries	441,535.41							441,535.41
Salaries of Supervisors of Instruction	231,295.76							231,295.76
Salaries of Other Professional Staff	675,011.52							730,320.52
Salaries of Secretarial and Clerical Employees	154,386.38							154,386.38
Other Salaries	377,364.38							377,364.38
Employee Benefits	900,283.61							1,879,633.75
Purchased Professional and Technical Services	763,376.67							763,376.67
Purchased Professional and Technical Services - Contracted Pre - K		12,320,153.87						12,320,153.87
Purchased Professional and Technical Services	714,392.12	25,952.09						740,344.21
Other Purchased Professional Services	49,837.79	23,758.20						73,595.99
Other Purchased Services	1,102.64	443.20						1,545.84
Contractual Services (Other Than Between Home		126,366.00						126,366.00
Travel	7,246.35	589.11						7,835.46
Miscellaneous Purchased Services	16,333.47							16,333.47
Supplies and Materials	5,197.12	11,332.44						16,529.56
General Supplies	25,898.00							25,898.00
Other Object	42,950.68							42,950.68
Miscellaneous Expenditures	7,327.00							7,327.00
<b>Total Support Services</b>	<b>3,030,800.06</b>	<b>14,826,022.89</b>	<b>7,804.00</b>	<b>5,311.50</b>	<b>455.00</b>	<b>539.00</b>	<b>69,748.69</b>	<b>17,966,823.05</b>
Facilities Acquisition and Construction Services:								
Noninstructional Equipment	36,446.32							36,446.32
Total Facilities Acquisition and Construction Services	<b>36,446.32</b>							<b>36,446.32</b>
<b>Total Expenditures</b>	<b>9,934,140.62</b>	<b>16,306,762.61</b>	<b>7,804.00</b>	<b>5,311.50</b>	<b>455.00</b>	<b>539.00</b>	<b>69,748.69</b>	<b>26,324,761.42</b>
<b>Excess (Deficiency) of Revenues Over(Under) Expenditures</b>								
Other Financing Sources (Uses):								
Other Treasurers								
Early Childhood Program Aid-Prior Year Carryover								
<b>Total Other Financing Sources (Uses)</b>								
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing (Uses)</b>								

NEW BRUNSWICK CITY SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Total Brought Forward E-1b	CWEP Placement Fees	Environmental Awareness Grant	WF CWEP FY10-11	Rutgers University Meals Swiife Club	Clifford Foundation	Totals Carried Forward 2011
<b>REVENUE</b>							
Federal Sources	\$ 8,566,332.66						\$ 8,532,649.31
State Sources	762,650.78		700.00		314.62		762,650.78
Local Sources	290,763.78	6,079.87				10,982.26	308,843.53
<b>Total Revenue</b>	<b>\$ 9,649,747.22</b>	<b>\$ 6,079.87</b>	<b>\$ 700.00</b>	<b>\$ 266,316.65</b>	<b>\$ 314.62</b>	<b>\$ 10,982.26</b>	<b>\$ 9,934,140.62</b>
<b>EXPENDITURES</b>							
Instruction:							
Salaries:	\$ 3,682,262.48	\$ 5,406.50	\$ -	\$ 216,764.00		\$ 10,674.75	\$ 3,915,137.73
Salaries of Teachers	301,634.00						301,634.00
Other Salaries for Instruction	78,881.50						78,881.50
Purchased Professional and Educational Services	1,800,692.00			450.00			1,800,692.00
Other Purchased Services	665,776.99						665,776.99
Supplies and Materials	3,483.55			380.00			3,763.55
General Supplies	80,221.65				314.62		80,536.27
Other Objects	6,632,984.37	5,406.50		217,514.00	314.62	10,674.75	6,866,894.24
<b>Total Instruction</b>	<b>441,535.41</b>	<b>55,309.00</b>	<b>441,535.41</b>	<b>441,535.41</b>	<b>441,535.41</b>	<b>441,535.41</b>	<b>441,535.41</b>
Support Services:							
Salaries:	851,755.30			46,221.00		307.51	900,283.81
Salaries of Supervisors of Instruction	763,376.67						763,376.67
Salaries of Other Professional Staff	714,392.12						714,392.12
Salaries of Secretarial and Clerical Employees	49,837.79						49,837.79
Other Salaries	1,102.64						1,102.64
Employee Benefits	6,664.70			381.65			7,246.35
Purchased Professional and Technical Services	16,333.47						16,333.47
Purchased Prof. and Tech. Serv. - Contracted Pre - K	4,997.12			200.00			5,197.12
Purchased Professional Educational Services	25,908.00						25,908.00
Other Purchased Professional Services	41,577.31		700.00				42,895.68
Other Purchased Services	7,327.00	673.37					7,327.00
Contractual Services (Other Than Between Home	2,680,316.53	673.37	700.00	48,802.65		307.51	3,030,600.06
Travel	36,446.32						36,446.32
Miscellaneous Purchased Services	36,446.32						36,446.32
Supplies and Materials	9,649,747.22	6,079.87	700.00	266,316.65	314.62	10,982.26	9,934,140.62
General Supplies							
Other Object							
Miscellaneous Expenditures							
<b>Total Support Services</b>	<b>36,446.32</b>	<b>6,079.87</b>	<b>700.00</b>	<b>266,316.65</b>	<b>314.62</b>	<b>10,982.26</b>	<b>36,446.32</b>
Facilities Acquisition and Construction Services:							
Noninstructional Equipment							
<b>Total Facilities Acquisition and Construction Services</b>	<b>9,649,747.22</b>	<b>6,079.87</b>	<b>700.00</b>	<b>266,316.65</b>	<b>314.62</b>	<b>10,982.26</b>	<b>9,934,140.62</b>
<b>Total Expenditures</b>	<b>9,649,747.22</b>	<b>6,079.87</b>	<b>700.00</b>	<b>266,316.65</b>	<b>314.62</b>	<b>10,982.26</b>	<b>9,934,140.62</b>
<b>Excess (Deficiency) of Revenues Over(Under) Expenditures</b>							
<b>Other Financing Sources (Uses):</b>							
Contribution to School-Based Budgets							
<b>Total Other Financing Sources (Uses)</b>							
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

NEW BRUNSWICK SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Total Brought Forward 5-1c	WIA BS/ESL 10-11	Workfirst Re-engagement	Small Learning Community Grant FY 10-11	Afterschool Kindercare	BMS Laser Project	Artist in Education Grant	Totals Carried Forward 2011
<b>REVENUE</b>								
Federal Sources	\$ 8,444,909.61	75,000.00	\$ 46,423.05	\$ -	\$ -	\$ -	\$ -	\$ 8,566,332.66
State Sources	593,617.17			229,033.61	16,703.00	5,110.70	600.00	792,650.78
Local Sources	268,350.08							290,763.78
<b>Total Revenue</b>	<b>\$ 9,276,876.86</b>	<b>\$ 75,000.00</b>	<b>\$ 46,423.05</b>	<b>\$ 229,033.61</b>	<b>\$ 16,703.00</b>	<b>\$ 5,110.70</b>	<b>\$ 600.00</b>	<b>\$ 9,649,747.22</b>
<b>EXPENDITURES</b>								
Instruction:								
Salaries	\$ 3,448,148.88	\$ 69,500.00	\$ 36,593.00	\$ 126,510.60	\$ -	\$ 1,540.00		\$ 3,682,292.48
Salaries of Teachers	301,634.00							301,634.00
Other Salaries for Instruction	62,178.50				16,703.00			78,881.50
Purchased Professional and Educational Services	1,800,682.00			1,827.49		450.00		1,800,692.00
Other Purchased Services	653,951.50							655,778.99
Supplies and Materials	3,483.55							3,483.55
General Supplies	79,771.85							80,221.85
Other Objects								
<b>Total Instruction</b>	<b>6,379,860.28</b>	<b>69,500.00</b>	<b>36,593.00</b>	<b>128,338.09</b>	<b>16,703.00</b>	<b>1,990.00</b>		<b>6,652,994.37</b>
Support Services:								
Salaries	441,535.41							441,535.41
Salaries of Supervisors of Instruction	55,309.00							55,309.00
Salaries of Other Professional Staff								
Salaries of Secretarial and Clerical Employees								
Other Salaries	820,124.43	5,500.00	8,052.00	18,078.87				851,755.30
Employee Benefits	686,826.67			76,550.00				763,376.67
Purchased Professional and Technical Services								
Purchased Prof. and Tech. Serv. - Contracted Pre - K	714,392.12							714,392.12
Purchased Professional Educational Services	49,837.79							49,837.79
Other Purchased Professional Services	1,102.64							1,102.64
Other Purchased Services								
Contractual Services (Other Than Between Home								
Travel			798.05	6,066.65				6,864.70
Miscellaneous Purchased Services	16,333.47							16,333.47
Supplies and Materials	4,017.12		960.00					4,977.12
General Supplies	25,906.00							25,906.00
Other Object	38,456.61					3,120.70		41,577.31
Miscellaneous Expenditure	6,727.00						600.00	7,327.00
<b>Total Support Services</b>	<b>2,869,570.28</b>	<b>5,500.00</b>	<b>9,830.05</b>	<b>100,695.52</b>		<b>3,120.70</b>	<b>600.00</b>	<b>2,980,316.53</b>
Facilities Acquisition and Construction Services:								
Noninstructional Equipment	36,446.32							36,446.32
Total Facilities Acquisition and Construction Services	36,446.32							36,446.32
<b>Total Expenditures</b>	<b>9,276,876.86</b>	<b>75,000.00</b>	<b>46,423.05</b>	<b>229,033.61</b>	<b>16,703.00</b>	<b>5,110.70</b>	<b>600.00</b>	<b>9,649,747.22</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>								
Other Financing Sources (Uses):								
Contribution to School-Based Budgets								
<b>Total Other Financing Sources (Uses)</b>								
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)</b>								

NEW BRUNSWICK CITY SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Total Brought Forward E-1d	NJSBAIG Safety Grant	Tommy Hilfiger Corporate Grant	NJYC Grant FY 10-11	TD Bank Charitable Foundation	Workplace Learning Center FY 10-11	Totals Carried Forward 2011
<b>REVENUE</b>							
Federal Sources	\$ 8,372,505.61			\$ 411,486.27		\$ 72,404.00	\$ 8,444,896.61
State Sources	152,130.90	25,908.00	1,423.00				563,617.17
Local Sources	2,362,201.79						289,350.08
Total Revenue	\$ 8,756,838.30	\$ 25,908.00	\$ 1,423.00	\$ 411,486.27	\$ 4,817.29	\$ 72,404.00	\$ 9,276,876.86
<b>EXPENDITURES</b>							
Instruction:							
Salaries	\$ 3,163,744.17			\$ 225,394.71		\$ 59,040.00	\$ 3,448,146.88
Salaries of Teachers	301,694.00						301,694.00
Other Salaries for Instruction	62,178.50						62,178.50
Purchased Professional and Educational Services	1,800,692.00			7,531.25		150.00	1,808,692.00
Other Purchased Services	676,420.25						683,951.50
Supplies and Materials	3,333.55			85,422.00			3,469.55
General Supplies	5,532.65			302,317.95		59,190.00	79,771.65
Other Objects							6,379,860.26
Total Instruction	6,013,535.03			302,317.95	4,817.29	59,190.00	6,379,860.26
Support Services:							
Salaries	441,535.41						441,535.41
Salaries of Supervisors of Instruction	55,309.00						55,309.00
Salaries of Other Professional Staff							
Salaries of Secretarial and Clerical Employees							
Other Salaries	769,954.43			46,181.00		12,988.00	829,123.43
Employee Benefits	666,626.67						666,626.67
Purchased Professional and Technical Services	708,167.12			6,000.00		225.00	714,392.12
Purchased Prof. and Tech. Serv. - Contracted Pre - K	49,837.79						49,837.79
Purchased Professional Educational Services	1,102.64						1,102.64
Other Purchased Professional Services							
Contractual Services (Other Than Between Home							
Travel	16,333.47						16,333.47
Miscellaneous Purchased Services	4,017.12						4,017.12
Supplies and Materials	5,201.62						5,201.62
General Supplies	6,727.00						6,727.00
Other Objects							
Miscellaneous Expenditures	2,736,012.27	25,908.00	1,423.00	31,831.99		13,214.00	2,809,570.26
Total Support Services	11,291.00	25,908.00	1,423.00	84,012.99		13,214.00	16,333.47
Facilities Acquisition and Construction Services:							
Noninstructional Equipment	11,291.00						11,291.00
Total Facilities Acquisition and Construction Services	11,291.00						11,291.00
Total Expenditures	8,756,838.30	25,908.00	1,423.00	411,486.27	4,817.29	72,404.00	9,276,876.86
Excess (Deficiency) of Revenues Over/(Under) Expenditures							
Other Financing Sources (Uses):							
Contribution to School-Based Budgets							
Total Other Financing Sources (Uses)							
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)							

NEW BRUNSWICK CITY SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Total Brought Forward	Mulieren Grant	Coldwater Creek Donation	Title I SIA FY 10-11	New Brunswick School-Based Youth	HS Wellness Center Collaboration	Newark Museum Grant	Totals Forward 2011
<b>REVENUE</b>								
Federal Sources	\$ 8,152,776.71	\$	\$	\$ 219,726.90	\$	\$ 54,030.37	\$ 2,965.60	\$ 8,372,595.61
State Sources	152,130.90	2,577.96	1,567.96		119,476.09	54,030.37	2,965.60	152,130.90
Local Sources	65,593.81	2,577.96	1,567.96	219,726.90	119,476.09	54,030.37	2,965.60	236,201.79
<b>Total Revenue</b>	<b>\$ 8,360,493.42</b>	<b>\$ 2,577.96</b>	<b>\$ 1,567.96</b>	<b>\$ 219,726.90</b>	<b>\$ 119,476.09</b>	<b>\$ 54,030.37</b>	<b>\$ 2,965.60</b>	<b>\$ 8,760,838.30</b>
<b>EXPENDITURES</b>								
Instruction:								
Salaries	\$ 3,053,027.45	\$	\$	\$ 80,148.00		\$ 30,968.72	\$	\$ 3,163,744.17
Salaries of Teachers	301,634.00							301,634.00
Other Salaries for Instruction	62,178.50							62,178.50
Purchased Professional and Educational Services	1,794,967.00			5,725.00		6,616.68		1,800,692.00
Other Purchased Services	551,913.90			117,889.67				676,420.25
Supplies and Materials	3,333.55							3,333.55
General Supplies	995.00							995.00
Other Objects	5,768,053.40			203,762.67		37,185.40		6,013,535.03
<b>Total Instruction</b>	<b>361,350.45</b>	<b>\$</b>	<b>\$</b>	<b>\$ 80,148.00</b>	<b>80,184.95</b>	<b>\$ 30,968.72</b>	<b>\$</b>	<b>441,535.41</b>
Support Services:								
Salaries	\$ 55,309.00							55,309.00
Salaries of Supervisors of Instruction								
Salaries of Other Professional Staff								
Salaries of Secretarial and Clerical Employees								
Other Salaries	700,654.10			3,964.23	39,291.13	16,844.97		760,954.43
Employee Benefits	674,826.67			12,000.00				686,826.67
Purchased Professional and Technical Services	708,167.12							708,167.12
Purchased Prof. and Tech. Serv. - Contracted Pro - K	49,837.75							49,837.75
Purchased Professional Educational Services	1,102.94							1,102.94
Other Purchased Services								
Contractual Services (Other Than Between Home								
Travel	16,333.47							16,333.47
Miscellaneous Purchased Services	4,017.12							4,017.12
Supplies and Materials	5,201.62							5,201.62
General Supplies	4,149.04							4,149.04
Other Object	2,577.96							2,577.96
Miscellaneous Expenditures	2,581,149.02			15,964.23	119,476.09	16,844.97		2,736,012.27
<b>Total Support Services</b>	<b>11,291.00</b>	<b>2,577.96</b>	<b>1,567.96</b>	<b>219,726.90</b>	<b>119,476.09</b>	<b>54,030.37</b>	<b>2,965.60</b>	<b>11,291.00</b>
Facilities Acquisition and Construction Services:								
Noninstructional Equipment								
Total Facilities Acquisition and Construction Services	8,360,493.42							8,360,493.42
<b>Total Expenditures</b>	<b>\$ 8,360,493.42</b>	<b>\$ 2,577.96</b>	<b>\$ 1,567.96</b>	<b>\$ 219,726.90</b>	<b>\$ 119,476.09</b>	<b>\$ 54,030.37</b>	<b>\$ 2,965.60</b>	<b>\$ 8,760,838.30</b>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures</b>								
<b>Other Financing Sources (Uses):</b>								
Contribution to School-Based Budgets								
<b>Total Other Financing Sources (Uses)</b>								
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>								

NEW BRUNSWICK CITY SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Total Brought Forward E-11	Dodge Foundation Grant	Job Search Placement Fees	ABE/Chicks	NCLB Title I SIA ARRA	NCLB Title I FY 10-11	NCLB Title I FY 09-10	Totals Carried Forward 2011
<b>REVENUE</b>								
Federal Sources	\$ 5,732,202.67	\$ -	\$ -	\$ 4,934.64	\$ 387,497.41	\$ 1,714,394.85	\$ 313,749.14	\$ 8,152,778.71
State Sources	152,130.90	16.01	5,995.84					152,130.90
Local Sources	49,571.96							55,583.81
<b>Total Revenue</b>	<b>\$ 5,933,905.53</b>	<b>\$ 16.01</b>	<b>\$ 5,995.84</b>	<b>\$ 4,934.64</b>	<b>\$ 387,497.41</b>	<b>\$ 1,714,394.85</b>	<b>\$ 313,749.14</b>	<b>\$ 8,360,493.42</b>
<b>EXPENDITURES</b>								
Instruction:								
Salaries	\$ 1,849,618.45	\$ -	\$ 5,380.00	\$ -	\$ 532.00	\$ 1,187,487.00	\$ -	\$ 3,053,027.45
Salaries of Teachers	301,634.00							301,634.00
Other Salaries for Instruction	62,178.50							62,178.50
Purchased Professional and Educational Services	1,794,967.00				345,880.34	75,961.75		1,794,967.00
Supplies and Materials	130,371.61							551,913.90
General Supplies	3,333.55							3,333.55
Other Objects	899.00							899.00
<b>Total Instruction</b>	<b>4,143,102.31</b>	<b>5,380.00</b>	<b>5,380.00</b>	<b>5,380.00</b>	<b>346,112.34</b>	<b>1,275,458.75</b>	<b>23,465.00</b>	<b>5,765,053.40</b>
Support Services:								
Salaries	330,045.45				7,840.00			361,550.45
Salaries of Supervisors of Instruction	55,309.00							55,309.00
Salaries of Other Professional Staff	458,368.96				1,118.07			700,854.10
Salaries of Secretarial and Clerical Employees	222,049.78				28,552.00			674,826.67
Other Salaries	682,265.12			3,832.00				706,167.12
Employee Benefits	4,021.13			1,102.64				49,837.79
Purchased Professional and Technical Services					3,875.00			9,866.45
Purchased Prof. and Tech. Serv. - Contracted Pie - K								
Purchased Professional Educational Services								
Other Purchased Services								
Contractual Services (Other Than Between Home								
Travel	16,333.47							16,333.47
Miscellaneous Purchased Services	2,389.60							4,017.12
Supplies and Materials	4,595.78		615.84					5,201.62
General Supplies	4,133.03							4,149.04
Other Object		16.01						
Miscellaneous Expenditures	1,779,512.22	16.01	615.84	4,934.64	41,385.07	440,936.10	313,749.14	2,581,149.02
<b>Total Support Services</b>	<b>11,291.00</b>	<b>16.01</b>	<b>615.84</b>	<b>4,934.64</b>	<b>387,497.41</b>	<b>1,714,394.85</b>	<b>313,749.14</b>	<b>11,291.00</b>
Facilities Acquisition and Construction Services:								
Noninstructional Equipment	5,933,905.53							8,360,493.42
<b>Total Expenditures</b>	<b>5,933,905.53</b>	<b>16.01</b>	<b>5,965.84</b>	<b>4,934.64</b>	<b>387,497.41</b>	<b>1,714,394.85</b>	<b>313,749.14</b>	<b>8,360,493.42</b>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Financing Sources (Uses):</b>								
Contribution to School-Based Budgets								
<b>Total Other Financing Sources (Uses)</b>								
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Total Brought Forward E-1g	Johnson & Johnson Corp. Grant	ABE Civics Lead Grant	MSG Varsity Grant	ABE Lead/Staff Agency	ABS Civics FY 10-11	Totals Carried Forward 2011
<b>REVENUE</b>							
Federal Sources	\$ 5,463,591.44		\$ 2,342.00		\$ 17,037.00	\$ 219,232.23	\$ 5,722,202.67
State Sources	152,130.90						152,130.90
Local Sources	46,571.89	1.07		2,989.00			49,571.98
<b>Total Revenue</b>	<b>\$ 5,662,294.23</b>	<b>\$ 1.07</b>	<b>\$ 2,342.00</b>	<b>\$ 2,989.00</b>	<b>\$ 17,037.00</b>	<b>\$ 219,232.23</b>	<b>\$ 5,933,905.53</b>
<b>EXPENDITURES</b>							
Instruction:							
Salaries	\$ 1,849,618.45		\$	\$ 1,000.00	\$	67,660.00	\$ 1,849,618.45
Salaries of Teachers	235,674.00					7,566.50	301,634.00
Other Salaries for Instruction	54,612.00						62,176.50
Purchased Professional and Educational Services	1,794,987.00						1,794,987.00
Other Purchased Services	130,371.81			1,000.00			130,371.81
Supplies and Materials	2,333.55			989.00			3,333.55
General Supplies							989.00
Other Objects							
<b>Total Instruction</b>	<b>4,064,876.81</b>			<b>2,989.00</b>		<b>75,226.50</b>	<b>4,143,102.31</b>
Support Services:							
Salaries	327,265.45					2,786.00	330,045.45
Salaries of Supervisors of Instruction	38,209.00		2,100.00		14,000.00		55,309.00
Salaries of Other Professional Staff							
Salaries of Secretarial and Clerical Employees							
Other Salaries							
Employee Benefits	443,413.33		242.00		3,037.00	11,677.53	458,369.86
Purchased Professional and Technical Services	222,049.78						222,049.78
Purch Prof. and Tech. Serv. - Contracted Pre - K							
Purchased Professional Educational Services	553,386.12					128,878.00	682,265.12
Other Purchased Professional Services	4,021.13						4,021.13
Other Purchased Services							
Contractual Services (Other Than Between Home							
Travel							
Miscellaneous Purchased Services	16,333.47						16,333.47
Supplies and Materials	2,389.60						2,389.60
General Supplies	3,916.53					669.20	4,585.78
Other Object	4,131.96	1.07					4,133.03
Miscellaneous Expenditure							
<b>Total Support Services</b>	<b>1,616,126.42</b>	<b>1.07</b>	<b>2,342.00</b>		<b>17,037.00</b>	<b>144,005.73</b>	<b>1,778,512.22</b>
Facilities Acquisition and Construction Services:							
Non-Instructional Equipment							
<b>Total Facilities Acquisition and Construction Services</b>	<b>11,291.00</b>						<b>11,291.00</b>
<b>Total Expenditures</b>	<b>5,692,294.23</b>	<b>1.07</b>	<b>2,342.00</b>	<b>2,989.00</b>	<b>17,037.00</b>	<b>219,232.23</b>	<b>5,933,905.53</b>
<b>Excess (Deficiency) of Revenues Over(Under) Expenditures</b>							
Other Financing Sources (Uses):							
Contribution to School-Based Budgets							
<b>Total Other Financing Sources (Uses)</b>							
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Total Brought Forward E-1h	NCLB Title IIA	NCLB Title IID	NCLB Title III FY 09-10	I.D.E.A.S Grants	NBT ESL GRANT	Exxon Mobil Corp. Grant	RU Student Life Organization	Comm. Sch Tuancy Reduction/JAG	Totals Carried Forward 2011
<b>REVENUE</b>										
Federal Sources	\$ 4,630,555.61	\$ 520,249.00	\$ 5,034.00	\$ 337,752.63	0.55	19,840.75	62.91	4,068.50	97,142.71	\$ 5,493,591.44
State Sources	54,688.19									152,130.90
Local Sources	22,599.13									46,571.88
<b>Total Revenue</b>	<b>\$ 4,708,143.13</b>	<b>\$ 520,249.00</b>	<b>\$ 5,034.00</b>	<b>\$ 337,752.63</b>	<b>\$ 0.55</b>	<b>\$ 19,840.75</b>	<b>\$ 62.91</b>	<b>\$ 4,068.50</b>	<b>\$ 97,142.71</b>	<b>\$ 5,692,294.23</b>
<b>EXPENDITURES</b>										
Instruction:										
Salaries	\$ 1,300,413.70	\$ 433,524.00	\$	\$	\$	\$ 19,840.75		\$	\$ 14,640.00	\$ 1,846,618.45
Salaries of Teachers	233,974.00									233,974.00
Other Salaries for Instruction	54,612.00									54,612.00
Purchased Professional and Educational Services	1,794,967.00			37,424.94					1,833.59	1,794,967.00
Other Purchased Services	82,946.87									130,371.81
Supplies and Materials	489.96									2,333.55
General Supplies										
Other Objects										
<b>Total Instruction</b>	<b>3,557,413.53</b>	<b>433,524.00</b>	<b>5,034.00</b>	<b>37,424.94</b>	<b>\$</b>	<b>19,840.75</b>	<b>16,673.59</b>	<b>\$</b>	<b>16,673.59</b>	<b>4,064,876.81</b>
Support Services:										
Salaries	95,225.70			232,039.75						327,265.45
Salaries of Supervisors of Instruction	39,209.00									39,209.00
Salaries of Other Professional Staff										
Salaries of Secretarial and Clerical Employees										
Other Salaries										
Employee Benefits	290,399.99	86,725.00	5,034.00	66,288.34						443,413.33
Purchased Professional and Technical Services	217,015.78									222,049.78
Purchased Prof. and Tech. Serv. - Contracted Pre-K										
Purchased Professional Educational Services	472,917.00								80,469.12	553,386.12
Other Purchased Professional Services	4,021.13									4,021.13
Other Purchased Services										
Contractual Services (Other Than Between Home Travel)										
Miscellaneous Purchased Services	16,333.47			1,999.60						16,333.47
Supplies and Materials	400.00									2,399.60
General Supplies										
Other Object	3,916.58				0.55		62.91	4,068.50		3,916.58
Miscellaneous Expenditures										4,131.95
<b>Total Support Services</b>	<b>1,135,436.65</b>	<b>86,725.00</b>	<b>5,034.00</b>	<b>300,327.69</b>	<b>0.55</b>	<b>\$</b>	<b>62.91</b>	<b>4,068.50</b>	<b>80,469.12</b>	<b>1,615,126.42</b>
Facilities Acquisition and Construction Services:										
Noninstructional Equipment										
<b>Total Facilities Acquisition and Construction Services</b>	<b>11,291.00</b>									<b>11,291.00</b>
<b>Total Expenditures</b>	<b>4,705,143.18</b>	<b>520,249.00</b>	<b>5,034.00</b>	<b>337,752.63</b>	<b>0.55</b>	<b>19,840.75</b>	<b>62.91</b>	<b>4,068.50</b>	<b>97,142.71</b>	<b>5,692,294.23</b>
<b>Excess (Deficiency) of Revenues Over(Under) Expenditures</b>										
Other Financing Sources (Use):										
Contribution to School-Based Budgets										
<b>Total Other Financing Sources (Uses)</b>										
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing (Uses)</b>										

NEW BRUNSWICK CITY SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Total Brought Forward E-11	IDEA IDEA Preschool FY 10-11	IDEA Basic FY 10-11	MIDDLESEX CITY H1N1 VACCINE PROG	NJYC Grant Returning Veterans FY 09-10	Job Search FY 10-11	IDEA IDEA ARRA Grant FY 9-11	Totals Carried Forward 2011
<b>REVENUE</b>								
Federal Sources	\$ 860,204.47	\$ 60,177.17	\$ 2,105,924.99	4,296.00	\$ 50,692.19	\$ 186,913.71	\$ 1,417,335.47	\$ 4,630,555.81
State Sources	22,599.18							54,968.19
Local Sources	882,803.65	\$ 60,177.17	\$ 2,105,924.99	\$ 4,296.00	\$ 50,692.19	\$ 186,913.71	\$ 1,417,335.47	22,599.18
<b>Total Revenue</b>								
	\$ 1,765,607.30	\$ 120,354.34	\$ 4,211,849.98	\$ 8,592.00	\$ 101,384.38	\$ 373,827.42	\$ 2,834,670.94	\$ 4,708,143.18
<b>EXPENDITURES</b>								
Instruction:								
Salaries	\$ 13,946.50	\$ -	\$ 192,850.80		\$ -	\$ 152,223.75	\$ 1,021,390.55	\$ 1,380,413.70
Salaries of Teachers	233,974.00							233,974.00
Other Salaries for Instruction	54,612.00							54,612.00
Purchased Professional and Educational Services								
Other Purchased Services	38,764.87		1,794,967.00				23,086.35	1,794,967.00
Supplies and Materials			31,085.65			499.96		92,946.87
General Supplies								489.96
Other Objects								
Total Instruction	341,299.47		2,018,903.45			152,723.71	1,044,466.90	3,557,413.53
Support Services:								
Salaries	10,660.00			4,296.00			80,269.70	95,225.70
Salaries of Supervisors of Instruction					38,209.00			38,209.00
Salaries of Other Professional Staff								
Salaries of Secretarial and Clerical Employees								
Other Salaries	43,019.60		66,666.94			33,460.00	135,740.26	290,396.99
Purchased Professional and Technical Services		60,177.17					156,838.61	217,015.78
Purchased Prof. and Tech. Serv. - Contracted Pre - K						300.00		472,917.00
Purchased Professional Educational Services	472,617.00		4,021.13					4,021.13
Other Purchased Professional Services								
Other Purchased Services								
Contractual Services (Other Than Between Home Travel)								
Miscellaneous Purchased Services			\$ 16,333.47			400.00		16,333.47
Supplies and Materials								400.00
General Supplies	3,916.58							3,916.58
Other Object								
Miscellaneous Expenditure								
Total Support Services	530,213.18	60,177.17	87,021.54	4,296.00	50,692.19	34,190.00	372,848.57	1,139,438.65
Facilities Acquisition and Construction Services:								
Noninstructional Equipment	11,291.00							11,291.00
Total Facilities Acquisition and Construction Services	892,803.65	60,177.17	2,105,924.99	4,296.00	50,692.19	186,913.71	1,417,335.47	4,708,143.18
<b>Total Expenditures</b>								
	\$ 1,765,607.30	\$ 120,354.34	\$ 4,211,849.98	\$ 8,592.00	\$ 101,384.38	\$ 373,827.42	\$ 2,834,670.94	\$ 4,708,143.18
<b>Excess (Deficiency) of Revenues Over(Under) Expenditures</b>								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Financing Sources (Uses):</b>								
Contribution to School-Based Budgets								
<b>Total Other Financing Sources (Uses)</b>								
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing (Uses)</b>								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NEW BRUNSWICK CITY SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	(ABS/ESL) ABE GRANT FY 10-11	J Monroe Teaching Grant FY 10-11	Carl D. Perkins FY 10-11	Verizon Strengthening Families Grant	Totals Carried Forward 2011
<b>REVENUE</b>					
Federal Sources	\$ 810,148.60		\$ 50,055.87	\$	\$ 860,204.47
State Sources		12,420.00		10,179.18	22,599.18
Local Sources	\$ 810,148.60	\$ 12,420.00	\$ 50,055.87	\$ 10,179.18	\$ 882,803.65
<b>Total Revenue</b>					
<b>EXPENDITURES</b>					
Instruction:					
Salaries	\$	\$ 4,520.00	\$	\$ 9,428.60	\$ 13,948.60
Salaries of Teachers	233,974.00				233,974.00
Other Salaries for Instruction	54,612.00				54,612.00
Purchased Professional and Educational Services			38,764.87		38,764.87
Other Purchased Services					
Supplies and Materials					
General Supplies					
Other Objects					
<b>Total Instruction</b>	288,586.00	4,520.00	38,764.87	9,428.60	341,299.47
Support Services:					
Salaries	2,760.00	7,900.00			10,660.00
Salaries of Supervisors of Instruction					
Salaries of Other Professional Staff					
Salaries of Secretarial and Clerical Employees					
Other Salaries					
Employee Benefits	43,019.60				43,019.60
Purchased Professional and Technical Services					
Purchased Prof. and Tech. Serv. - Contracted Pre - K					
Purchased Professional Educational Services	472,617.00				472,617.00
Other Purchased Professional Services					
Other Purchased Services					
Contractual Services (Other Than Between Home					
Travel					
Miscellaneous Purchased Services					
Supplies and Materials				750.58	3,916.58
General Supplies	3,165.00				
Other Object					
Miscellaneous Expenditures				750.58	
<b>Total Support Services</b>	521,562.60	7,900.00			530,213.18
Facilities Acquisition and Construction Services:					
Noninstructional Equipment					
<b>Total Facilities Acquisition and Construction Services</b>			11,291.00		11,291.00
<b>Total Expenditures</b>	810,148.60	12,420.00	50,055.87	10,179.18	882,803.65
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures</b>					
<b>Other Financing Sources (Uses):</b>					
Contribution to School-Based Budgets					
<b>Total Other Financing Sources (Uses)</b>					
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>	\$	\$	\$	\$	\$

**F. CAPITAL PROJECTS FUND**

**G. PROPRIETARY FUNDS**

**ENTERPRISE FUND**

NEW BRUNSWICK CITY SCHOOL DISTRICT  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
JUNE 30, 2011

G-1

	Business-Type Activities Enterprise Funds <u>Food Service</u>
<u>ASSETS</u>	
Current Assets:	
Cash and Cash Equivalents	\$ 816,251.41
Accounts Receivable:	
State	22,041.75
Federal	775,342.98
Inventories:	
Food	22,116.80
Supplies	2,650.65
Total Current Assets	<u>1,638,403.59</u>
Noncurrent Assets:	
Equipment	791,028.72
Accumulated Depreciation	(701,352.00)
Total Noncurrent Assets	<u>89,676.72</u>
Total Assets	<u>\$ 1,728,080.31</u>
 <u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	\$ 317,773.78
Total Current Liabilities	<u>317,773.78</u>
Noncurrent Liabilities:	
Compensated Absences	120,210.00
Total Noncurrent Liabilities	<u>120,210.00</u>
Total Liabilities	<u>437,983.78</u>
 <u>NET ASSETS</u>	
Invested in Capital Assets, Net of Related Debt	89,676.72
Unrestricted	1,200,419.81
Total Net Assets	<u>\$ 1,290,096.53</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUND  
FOR THE YEAR ENDED JUNE 30, 2011

G-2

	Business-Type Activities Enterprise Funds <hr style="width: 100%;"/> Food Service
Operating Revenues:	
Charges for Services:	
Daily Sales Nonreimbursable Programs	\$ 409,115.73
Special Functions	23,640.87
Total Operating Revenues	<hr style="width: 100%;"/> 432,756.60
Operating Expenses:	
Food	1,747,149.48
Salaries	1,480,216.67
Supplies	146,499.16
Employee Benefits	476,411.89
FICA	111,994.80
Other	67,891.96
Depreciation Expense	7,004.00
Total Operating Expenses	<hr style="width: 100%;"/> 4,037,167.96
Operating Loss	<hr right;"="" style="width: 100%;/&gt;(3,604,411.36)&lt;/td&gt; &lt;/tr&gt; &lt;tr&gt; &lt;td&gt;Nonoperating Revenues:&lt;/td&gt; &lt;td&gt;&lt;/td&gt; &lt;/tr&gt; &lt;tr&gt; &lt;td&gt;  State Sources:&lt;/td&gt; &lt;td&gt;&lt;/td&gt; &lt;/tr&gt; &lt;tr&gt; &lt;td&gt;    Fruit and Vegetable Program&lt;/td&gt; &lt;td style=" text-align:=""/> 66,655.90
State School Lunch Program	52,726.57
Federal Sources:	
School Breakfast Program	698,799.92
National School Lunch Program	2,637,185.34
After School Snack Program	127,345.12
Middlesex County Education Services Commission	139,497.60
Rebates	7,801.33
City of New Brunswick - Summer Program	13,198.20
USDA Commodities	(9,556.87)
Total Nonoperating Revenues	<hr style="width: 100%;"/> 3,733,653.11
Change in Net Assets	129,241.75
Total Net Assets - Beginning	<hr style="width: 100%;"/> 1,160,854.78
Total Net Assets - Ending	<hr style="width: 100%;"/> \$ 1,290,096.53

NEW BRUNSWICK CITY SCHOOL DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

G-3

	Business-Type Activities Enterprise Funds <u>Food Service</u>
<u>Cash Flows from Operating Activities</u>	
Receipts from Customers	\$ 432,756.60
Payments to Employees	(1,433,421.80)
Payments to Employees' Benefits	(476,411.89)
Payment to Suppliers	<u>(1,773,017.22)</u>
Net Cash Used for Operating Activities	<u>(3,250,094.31)</u>
<u>Cash Flows from Noncapital Financing Activities</u>	
State Sources	110,585.14
Federal Sources	3,001,803.29
Other Sources	<u>160,497.13</u>
Net Cash Provided by Noncapital Financing Activities	<u>3,272,885.56</u>
<u>Cash Flows from Investing Activities</u>	
Interest on investments	<u>22,791.25</u>
Net Decrease in Cash and Cash Equivalents	22,791.25
Balances - Beginning of Year	<u>793,460.16</u>
Balances - End of Year	<u>\$ 816,251.41</u>
Reconciliation of Operating Loss to Net Cash <u>Provided (Used) by Operating Activities</u>	
Operating Loss	\$ (3,604,411.36)
Adjustments to Reconcile Operating Loss to Cash Used by Operating Activities:	
Depreciation	7,004.00
Change in Assets and Liabilities:	
(Increase)/Decrease in Inventory	13,306.77
Increase/(Decrease) in Accounts Payable	317,773.78
Increase/(Decrease) in Compensated Absences	<u>16,232.50</u>
Total Adjustments	<u>354,317.05</u>
Net Cash Used by Operating Activities	<u>\$ (3,250,094.31)</u>

**INTERNAL SERVICE FUND**

## H. FIDUCIARY FUNDS

NEW BRUNSWICK CITY SCHOOL DISTRICT  
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
 FIDUCIARY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011

H-1

<u>ASSETS</u>	<u>Other Trust</u>	<u>Agency Fund</u>
Cash and Cash Equivalents	<u>\$ 14,423.51</u>	<u>\$ 307,894.66</u>
Total Assets	<u>\$ 14,423.51</u>	<u>\$ 307,894.66</u>
<u>LIABILITIES</u>		
Payable to Student Groups		\$ 97,478.35
Payroll Deductions and Withholdings		<u>210,416.31</u>
Total Liabilities		<u>\$ 307,894.66</u>
<u>NET ASSETS</u>		
Reserved for Scholarships	<u>\$ 14,423.51</u>	

NEW BRUNSWICK CITY SCHOOL DISTRICT  
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

H-2

Other  
Trust

Additions

Contributions:

Donations

\$ 28,030.00

Total Additions

28,030.00

Deductions

Scholarships Awarded

28,865.00

Other

70.78

Total Deductions

28,935.78

Change in Net Assets

(905.78)

Total Net Assets - Beginning

15,329.29

Total Net Assets - Ending

\$ 14,423.51

NEW BRUNSWICK CITY SCHOOL DISTRICT  
STUDENT ACTIVITY AGENCY FUND  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2011

H-3

	<u>Balance</u> <u>July 1, 2010</u>	<u>Cash</u> <u>Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Balance</u> <u>June 30, 2011</u>
Elementary Schools:				
Lincoln School	\$ 134.07	\$ 1,262.11	\$ 1,381.00	\$ 15.18
Livingston School	1,393.78	2,260.83	1,601.00	2,053.61
Lord Stirling School	6,914.22	4,598.88	2,070.74	9,442.36
McKinley School	1,908.37	3,734.64	2,901.47	2,741.54
Paul Robeson School	1,621.62	168.00	854.76	934.86
Paul Robeson Annex	1,095.87	124.00		1,219.87
A. Chester Redshaw School:				
Student Account	17,032.08	11,828.24	11,821.82	17,038.50
Main Office Account	562.21	539.19	554.98	546.42
Roosevelt School	5,424.96	15,922.26	13,283.81	8,063.41
Woodrow Wilson School	<u>5,206.52</u>	<u>5,870.28</u>	<u>5,909.00</u>	<u>5,167.80</u>
Total Elementary Schools	<u>41,293.70</u>	<u>46,308.43</u>	<u>40,378.58</u>	<u>47,223.55</u>
Middle Schools:				
New Brunswick Middle School	<u>8,111.78</u>	<u>10,692.15</u>	<u>11,397.87</u>	<u>7,406.06</u>
Total Middle Schools	<u>8,111.78</u>	<u>10,692.15</u>	<u>11,397.87</u>	<u>7,406.06</u>
Athletic Account:				
Athletic Account	<u>-</u>	<u>37,555.55</u>	<u>37,555.55</u>	<u>-</u>
Total Athletic Account	<u>-</u>	<u>37,555.55</u>	<u>37,555.55</u>	<u>-</u>
Senior High Schools:				
New Brunswick High School:				
General Funds	<u>40,549.67</u>	<u>32,906.27</u>	<u>30,607.20</u>	<u>42,848.74</u>
Total All Schools	<u>\$ 89,955.15</u>	<u>\$ 127,462.40</u>	<u>\$ 119,939.20</u>	<u>\$ 97,478.35</u>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
 PAYROLL AGENCY FUND  
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2011

H-4

<u>ASSETS</u>	<u>Balance July 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2011</u>
Cash and Cash Equivalents	<u>\$ 575,125.43</u>	<u>\$ 91,461,094.48</u>	<u>\$ 91,825,803.60</u>	<u>\$ 210,416.31</u>
Total Assets	<u>\$ 575,125.43</u>	<u>\$ 91,461,094.48</u>	<u>\$ 91,825,803.60</u>	<u>\$ 210,416.31</u>
 <u>LIABILITIES</u>				
Payroll Deductions and Withholdings	<u>\$ 575,125.43</u>	<u>\$ 91,461,094.48</u>	<u>\$ 91,825,803.60</u>	<u>\$ 210,416.31</u>
Total Liabilities	<u>\$ 575,125.43</u>	<u>\$ 91,461,094.48</u>	<u>\$ 91,825,803.60</u>	<u>\$ 210,416.31</u>

**I. LONG-TERM DEBT**

**STATISTICAL SECTION (UNAUDITED)**

## INTRODUCTION TO THE STATISTICAL SECTION

## FINANCIAL TRENDS

NEW BRUNSWICK CITY SCHOOL DISTRICT  
NET ASSETS BY COMPONENT  
LAST NINE FISCAL YEARS  
Unaudited

J-1

	Fiscal Year Ending June 30								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Governmental Activities:</b>									
Invested in Capital Assets, Net of Related Debt	\$ 48,824,697.00	\$ 48,546,857.74	\$ 47,778,193.73	\$ 46,314,211.73	\$ 43,016,688.33	\$ 67,417,483.00	\$ 66,654,417.16	\$ 65,920,895.39	\$ 64,524,514.63
Restricted	11,971,654.31	3,669,882.67	3,622,265.44	5,619,915.42	4,167,892.49	5,285,554.00	12,036,278.47	14,518,606.23	14,691,924.29
Unrestricted	(856,906.74)	(3,807,001.47)	(3,105,381.53)	(4,955,720.61)	(2,900,588.36)	(3,885,834.27)	(11,179,905.43)	(11,809,434.66)	(9,420,915.51)
Total Governmental Activities Net Assets	\$ 59,939,444.57	\$ 48,409,738.94	\$ 48,295,077.64	\$ 46,978,406.54	\$ 44,283,972.46	\$ 68,817,202.73	\$ 67,510,790.20	\$ 68,630,166.96	\$ 69,795,523.41
<b>Business-Type Activities:</b>									
Invested in Capital Assets, Net of Related Debt	\$ 61,043.66	\$ 65,020.83	\$ 101,482.00	\$ 100,303.00	\$ 97,289.52	\$ 113,870.72	\$ 104,713.72	\$ 96,680.72	\$ 89,676.72
Unrestricted	1,013,296.80	1,280,593.50	1,414,419.55	1,103,640.23	1,515,117.31	977,575.94	930,222.49	1,064,174.06	1,200,419.81
Total Business-Type Activities Net Assets	\$ 1,074,340.46	\$ 1,345,614.33	\$ 1,515,901.55	\$ 1,203,943.23	\$ 1,612,406.83	\$ 1,091,446.66	\$ 1,034,936.21	\$ 1,160,854.78	\$ 1,290,096.53
<b>District-Wide:</b>									
Invested in Capital Assets, Net of Related Debt	\$ 48,885,740.66	\$ 48,611,878.57	\$ 47,879,675.73	\$ 46,414,514.73	\$ 43,113,957.85	\$ 67,531,353.72	\$ 66,759,130.88	\$ 66,017,676.11	\$ 64,614,191.35
Restricted	11,971,654.31	3,669,882.67	3,622,265.44	5,619,915.42	4,167,892.49	5,285,554.00	12,036,278.47	14,518,606.23	14,691,924.29
Unrestricted	156,390.06	(2,526,407.97)	(1,690,961.98)	(3,852,080.38)	(1,385,471.05)	(2,908,258.33)	(10,249,682.94)	(10,745,260.80)	(8,220,495.70)
Total District-Wide Net Assets	\$ 61,013,785.03	\$ 49,755,353.27	\$ 49,810,979.19	\$ 48,182,349.77	\$ 45,896,379.29	\$ 69,908,649.39	\$ 68,545,726.41	\$ 68,791,021.74	\$ 71,085,619.94

Source: CAFR Exhibit A-1

Note: Only the last eight years of information are presented as GASB 34 was implemented during fiscal year ended June 30, 2003.

**NEW BRUNSWICK CITY SCHOOL DISTRICT**  
**CHANGES IN NET ASSETS**  
**LAST NINE FISCAL YEARS**  
**Unaudited**

J-2  
Sheet #1

	Fiscal Year Ending June 30,								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Governmental Activities:</b>									
<b>Instruction:</b>									
Regular	\$ 48,269,706.87	\$ 41,148,148.65	\$ 46,699,187.40	\$ 48,883,558.49	\$ 50,134,571.01	\$ 51,440,714.77	\$ 50,109,115.04	\$ 53,713,966.16	\$ 58,054,651.34
Special Education	10,803,707.30	11,642,375.85	12,265,284.20	14,420,772.57	16,577,190.18	14,996,330.02	15,431,278.11	15,324,932.74	15,463,225.27
Other Special Instruction	7,019,726.21	8,763,669.34	8,131,416.55	6,679,837.59	6,550,983.83	7,615,418.19	7,135,715.58	7,596,837.33	7,664,635.53
Other Instruction	476,936.76	463,081.08	477,965.66	670,450.95	667,853.06	818,493.62	558,309.45	1,962,293.06	1,834,855.46
<b>Support Services:</b>									
Tuition	8,688,399.41	7,197,754.58	7,296,273.73	8,443,618.73	7,344,536.64	7,671,863.38	7,083,691.80	10,437,047.65	6,636,595.09
Student and Instruction Related Services	14,644,855.99	26,423,553.91	31,139,685.95	28,968,065.39	33,188,563.96	32,846,405.63	36,390,361.38	35,601,024.99	33,639,198.80
School Administrative Services	5,126,493.67	5,640,175.58	5,596,854.25	4,840,196.22	6,191,579.59	5,631,973.94	5,446,782.19	5,857,119.91	6,093,091.55
General Administrative Services	3,584,156.72	3,540,869.78	4,040,532.64	3,801,223.12	4,059,491.89	3,660,043.84	3,325,695.70	2,845,074.79	2,625,665.76
Central Services			698,711.29	728,853.25	765,646.53	829,684.25	1,621,219.90	2,206,682.00	2,415,456.77
Administration of Information Technology			461,031.44	395,194.76	495,001.50	506,111.74	567,082.71	627,000.64	794,983.08
Plant Operations and Maintenance	5,628,755.63	8,544,393.25	11,065,287.23	9,882,092.56	10,765,625.96	12,402,132.86	13,446,533.36	10,208,025.71	10,326,918.88
Care and Upkeep of Grounds								3,173,190.46	3,905,279.75
Security								2,013,000.48	2,384,949.41
Pupil Transportation	5,710,633.10	4,499,924.50	5,042,772.93	6,160,910.80	6,890,925.06	8,355,028.12	8,732,401.71	8,913,661.61	6,024,833.72
Business and Other Support Services	1,989,039.07	1,334,862.85	2,515,631.95	2,184,103.81	944,068.87	858,968.91			
<b>Special Schools:</b>									
Special Schools	1,037,250.58	870,651.61	1,590,191.50	1,548,410.73	1,688,921.22	1,833,381.05	1,824,907.80	1,946,744.92	1,657,063.84
Transfer to Charter School	699,749.00	661,456.00	853,386.15	1,256,374.00	1,785,290.00	2,472,256.00	4,336,080.00	4,056,181.00	3,882,197.00
Unallocated Depreciation		1,845,542.00	1,965,195.11						
Other	11,710.00	8,035.00	206,657.17	239,781.52	239,781.52	663,768.65	30,742.00	10,900.00	17,990.00
<b>Total Governmental Activities</b>	<b>113,691,120.31</b>	<b>122,584,513.98</b>	<b>140,006,065.15</b>	<b>141,103,464.49</b>	<b>150,387,870.82</b>	<b>152,602,484.97</b>	<b>155,041,916.73</b>	<b>166,453,683.45</b>	<b>163,421,591.25</b>
<b>Business-Type Activities:</b>									
Food Service	2,867,895.79	2,920,655.89	3,310,949.53	3,464,279.76	3,488,236.13	4,046,216.78	3,804,378.39	3,903,699.78	4,037,167.96
<b>Total Business-Type Activities</b>	<b>2,867,895.79</b>	<b>2,920,655.89</b>	<b>3,310,949.53</b>	<b>3,464,279.76</b>	<b>3,488,236.13</b>	<b>4,046,216.78</b>	<b>3,804,378.39</b>	<b>3,903,699.78</b>	<b>4,037,167.96</b>
<b>Total District Expenses</b>	<b>\$ 116,559,016.10</b>	<b>\$ 125,505,169.87</b>	<b>\$ 143,317,014.68</b>	<b>\$ 144,567,744.25</b>	<b>\$ 153,876,106.95</b>	<b>\$ 156,648,701.75</b>	<b>\$ 159,846,295.12</b>	<b>\$ 170,357,383.23</b>	<b>\$ 167,458,759.21</b>
<b>Program Revenues:</b>									
<b>Governmental Activities:</b>									
Operating Grants and Contributions	\$ 21,838,461.81	\$ 21,388,669.34	\$ 26,866,941.82	\$ 26,741,265.07	\$ 32,838,386.28	\$ 35,176,933.93	\$ 33,227,215.45	\$ 34,248,984.46	\$ 34,566,476.41
Revenues	21,838,461.81	21,388,669.34	26,866,941.82	26,741,265.07	32,838,386.28	35,176,933.93	33,227,215.45	34,248,984.46	34,566,476.41
<b>Business-Type Activities:</b>									
Operating Grants and Contributions	2,376,571.02	2,474,263.70	2,794,928.59	2,415,081.75	3,334,713.22	3,049,029.81	3,250,118.54	3,425,190.68	3,582,712.85
Charges for Services	607,342.65	630,473.99	608,748.76	597,479.36	424,747.81	353,804.13	384,841.94	471,406.08	432,756.60
Revenues	2,983,913.67	3,104,737.69	3,313,677.35	3,012,561.11	3,759,461.03	3,402,833.94	3,634,960.48	3,896,596.76	4,015,469.45
<b>TOTAL DISTRICT PROGRAM REVENUES</b>	<b>\$ 24,822,375.48</b>	<b>\$ 24,493,407.03</b>	<b>\$ 30,180,619.17</b>	<b>\$ 29,753,826.18</b>	<b>\$ 36,597,847.31</b>	<b>\$ 38,579,767.87</b>	<b>\$ 36,862,175.93</b>	<b>\$ 38,145,581.22</b>	<b>\$ 38,581,945.86</b>
<b>Net (Expense)/Revenue:</b>									
<b>Governmental Activities</b>	\$ (91,852,658.50)	\$ (101,195,844.64)	\$ (113,139,123.33)	\$ (114,362,199.42)	\$ (117,549,484.54)	\$ (117,425,551.04)	\$ (122,814,701.28)	\$ (132,204,698.99)	\$ (128,855,114.84)
<b>Business-Type Activities</b>	116,017.86	184,081.80	2,727.82	(451,718.65)	271,224.90	(643,382.84)	(169,417.91)	(7,103.02)	(21,698.51)
<b>Total District-Wide Net Expense</b>	<b>\$ (91,736,640.62)</b>	<b>\$ (101,011,762.84)</b>	<b>\$ (113,136,395.51)</b>	<b>\$ (114,813,918.07)</b>	<b>\$ (117,278,259.64)</b>	<b>\$ (118,068,933.88)</b>	<b>\$ (122,984,119.19)</b>	<b>\$ (132,211,802.01)</b>	<b>\$ (128,876,813.35)</b>

NEW BRUNSWICK CITY SCHOOL DISTRICT  
NET ASSETS BY COMPONENT  
LAST EIGHT FISCAL YEARS  
Unaudited

J-2  
Sheet #2

	Fiscal Year Ending June 30,								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>General Revenues and Other Changes in Net Assets</b>									
Governmental Activities:									
Property Taxes Levied for General Purposes, Net	\$ 24,694,322.00	\$ 24,694,322.00	\$ 24,694,322.00	\$ 24,694,322.00	\$ 26,158,022.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00	\$ 27,326,591.00
Federal and State Aid - Not Restricted	73,423,732.59	63,745,771.23	86,561,059.11	87,013,355.93	87,023,086.05	112,741,068.96	92,998,329.96	105,075,311.31	99,251,064.97
Tuition	85,132.33	183,130.60	29,843.34	29.10					69,397.26
Miscellaneous Income	369,259.30	755,950.84	1,739,137.58	1,337,821.29	1,480,996.20	1,891,121.35	1,183,367.79	922,173.44	3,373,418.05
Total Governmental Activities	\$ 98,592,446.22	\$ 89,379,174.67	\$ 113,024,462.03	\$ 113,045,528.32	\$ 114,662,104.25	\$ 141,958,781.31	\$ 121,508,288.75	\$ 133,324,075.75	\$ 130,020,471.28
Business-Type Activities:									
Miscellaneous Income	90,525.30	87,192.07	167,559.40	139,760.33	137,238.70	122,422.67	112,907.46	133,021.59	150,940.26
Total District-Wide	\$ 98,592,971.52	\$ 89,466,366.74	\$ 113,192,021.43	\$ 113,185,288.65	\$ 114,799,342.95	\$ 142,081,203.98	\$ 121,621,196.21	\$ 133,457,097.34	\$ 130,171,411.54
<b>Change in Net Assets:</b>									
Governmental Activities	\$ 6,739,787.72	\$ (11,816,669.97)	\$ (114,661.30)	\$ (1,316,671.10)	\$ (2,887,380.29)	\$ 24,533,230.27	\$ (1,306,412.59)	\$ 1,119,376.76	\$ 1,166,366.44
Business-Type Activities	206,543.18	271,273.87	170,287.22	(311,958.32)	408,463.60	(620,980.17)	(56,510.45)	125,918.57	129,241.75
Total District	\$ 6,946,330.90	\$ (11,545,396.10)	\$ 55,625.92	\$ (1,628,629.42)	\$ (2,478,916.69)	\$ 24,012,270.10	\$ (1,362,922.98)	\$ 1,245,295.33	\$ 1,294,598.19

\* Not Available from Previous Audits

NEW BRUNSWICK CITY SCHOOL DISTRICT  
 FUND BALANCES, GOVERNMENTAL FUNDS  
 LAST NINE FISCAL YEARS  
 (Modified Accrual Basis of Accounting)  
 Unaudited

J-3

	Fiscal Year Ending June 30,								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>General Fund:</b>									
Reserved	\$14,318,599.75	\$ 3,582,270.06	\$ 4,018,969.14	\$ 5,045,201.08	\$ 3,585,149.79	\$ 4,709,152.79	\$ 11,472,819.95	\$ 13,957,106.70	\$ 14,129,523.31
Unreserved	(441,974.39)	(1,095,833.79)	(306,722.53)	(1,648,462.47)	(2,765,603.11)	(1,342,207.77)	(7,395,382.77)	(6,536,244.22)	(6,460,661.02)
<b>Total General Fund</b>	<b>\$13,876,625.36</b>	<b>\$ 2,486,436.27</b>	<b>\$ 3,712,246.61</b>	<b>\$ 3,396,738.61</b>	<b>\$ 819,546.68</b>	<b>\$ 3,366,945.02</b>	<b>\$ 4,077,437.18</b>	<b>\$ 7,420,862.48</b>	<b>\$ 7,668,862.29</b>
<b>All Other Governmental Funds:</b>									
Reserved	\$ 89,840.66	\$ 87,612.61	\$ 87,612.61	\$ 41,534.50	\$ 29,985.91	\$ 17,277.00	\$ 7,002.23	\$ 7,002.23	\$ 7,002.23
Unreserved, Reported In:									
Special Revenue Fund	(414,932.35)	(126,816.58)	(520,305.37)	(532,169.11)	(134,985.25)	(534,854.00)	(1,619,700.16)	(3,108,367.94)	(1,712,291.99)
Permanent Fund	61,729.90	61,729.90	518,370.11	533,179.84	552,756.79	559,124.21	556,456.29	554,497.30	555,398.75
<b>Total All Other Governmental Funds</b>	<b>\$ (263,361.79)</b>	<b>\$ 22,525.93</b>	<b>\$ 85,677.35</b>	<b>\$ 42,545.23</b>	<b>\$ 447,757.45</b>	<b>\$ 41,547.21</b>	<b>\$ (1,056,241.64)</b>	<b>\$ (2,546,868.41)</b>	<b>\$ (1,149,891.01)</b>

Source: CAFR Schedule B-1



NEW BRUNSWICK CITY SCHOOL DISTRICT  
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
 LAST NINE FISCAL YEARS  
 (Modified Accrual Basis of Accounting)  
 Unaudited

J-4  
 Sheet #2

	Fiscal Year Ending June 30,								
	2003	2004	2005	2006	2007	2008	2009	2010	2010
Excess (Deficiency) of Revenues Over/(Under) Expenditures	\$ 2,553,354.14	\$ (11,391,255.71)	\$ 1,476,151.97	\$ (358,640.12)	\$ (2,221,855.52)	\$ 2,769,310.60	\$ (387,296.69)	\$ 1,852,798.53	\$ 1,644,977.19
Other Financing Sources:									
Operating Transfers In:									
Contribution to Whole School Reform	4,383,378.24	4,395,269.93		6,650,461.55	7,672,492.91	5,319,141.00		56,348,402.94	73,288,543.04
Transfer from General Fund - ECPA	2,307,148.00	4,532,705.00	1,216,992.40						
Prior Year Accounts Payable Cancelled									
Operating Transfer Out:									
Prior Year Accounts Receivable Cancelled						(617,669.22)			
Transfer to Special Revenue Fund - ECPA	(2,307,148.00)	(4,532,705.00)	(1,404,182.61)		(7,672,492.91)	(5,319,141.00)			
Contribution to Whole School Reform	(4,383,378.24)	(4,395,269.93)		(6,650,461.55)	(7,672,492.91)	(617,669.22)		(56,348,402.94)	(73,288,543.04)
Total Other Financing Sources	-	-	(187,190.21)	-	-	-	-	-	-
Net Change in Fund Balances	\$ 2,553,354.14	\$ (11,391,255.71)	\$ 1,288,961.76	\$ (358,640.12)	\$ (2,221,855.52)	\$ 2,151,641.38	\$ (387,296.69)	\$ 1,852,798.53	\$ 1,644,977.19

Source: CAFR Schedule B-2

**NEW BRUNSWICK CITY SCHOOL DISTRICT  
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE  
LAST TEN FISCAL YEARS**  
*Unaudited*

J-5

	Fiscal Year Ended June 30,									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Tuition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,943.00	\$ 183,131.00	\$ 85,132.00	\$ 188,557.00
Impact Aid					\$ 156,804					
Rentals									675	25,576
Prior Year Tuition Adjustments						20				
COBRA 2% of Medical Premiums						1,087				
Telephone Fees						1,573	26,766	400	146	158
Book Fines						31		43,310	510	
Insurance Refunds						66,519	69,464	33,619	12,980	45,260
Workers' Compensation Refunds	7,975.54			5,730	66,961	14,718		2,813	833	15,695
Use of Buildings						421,560	106,546	156,724	176,055	5,600
Interest on Investments		223,181	219,583	218,898	420,238					175,427
Dental Reimbursement	267,141.62			188,095	168,052					
Medical Contributions	934,174.92									
IBNR Adjustment	1,580,077.00					8,040	40,866	144,344	73,852	
Refunds							4,375		3,700	
Insurance Settlement							17,868			
PSE&G Refund								300		
Mentor Stipends										
Fixed Charges from Grants										
Damage Refunds						1,749				
Postage						306				
Prior Year Outstanding Checks									2,363	
Cancelled	51,979.04									
Prior Years Accounts Payable										
Cancelled				812,351	198,774	131,295	33,130			
E-Rate Reimbursement	181,876.63	473,988	54,956	289,488		218,168		17,868		
Adult High School								43,271	16,491	56,587
Prior Year Expenditure Refunded	331,301.55	216,084	380,481	333,953	470,167	16,064	174,014	69,978	99,148	156,876
Miscellaneous						211,972	790,000			
State of Assets										
<b>Totals</b>	<b>\$ 3,354,526</b>	<b>\$ 913,232</b>	<b>\$ 916,064</b>	<b>\$ 1,848,515</b>	<b>\$ 1,480,996</b>	<b>\$ 1,129,308</b>	<b>\$ 1,292,972</b>	<b>\$ 695,758</b>	<b>\$ 471,885</b>	<b>\$ 689,736</b>

Source: District Records

**REVENUE CAPACITY**

**NEW BRUNSWICK CITY SCHOOL DISTRICT**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
*Unaudited*

J-6

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities (a)	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate
2001	40,141,200	519,097,100	475,489,500	102,942,500	110,390,900	1,248,061,200	45,488,758	1,293,549,958	1,345,930,063	2.00
2002	27,912,900	508,127,600	474,179,800	103,613,100	110,848,800	1,224,682,200	48,577,320	1,273,259,520	1,393,433,739	1.99
2003	27,936,500	516,547,700	467,778,600	111,126,700	118,600,400	1,241,989,900	55,079,742	1,297,069,642	N/A	1.92
2004	24,542,300	594,696,900	394,744,600	130,160,100	131,348,100	1,275,492,000	51,836,817	1,327,328,817	1,784,858,787	1.87
2005	25,889,800	596,683,800	367,593,500	129,637,700	139,092,800	1,258,897,600	44,598,679	1,303,496,279	N/A	1.98
2006	25,345,000	600,142,200	377,687,800	134,627,300	144,053,000	1,281,855,300	37,063,464	1,318,918,764	2,496,361,832	1.94
2007	22,609,800	605,586,900	383,423,900	343,476,200	190,358,700	1,545,455,500	30,963,637	1,576,419,137	2,869,520,263	1.98
2008	19,678,400	623,475,500	360,379,500	144,186,100	133,236,300	1,280,955,800	28,025,283	1,308,981,083	3,222,752,183	2.08
2009	15,733,500	626,332,900	357,479,000	145,409,700	134,257,900	1,279,213,000	22,196,451	1,301,409,451	*	2.16
2010	15,229,500	627,644,600	369,002,000	126,149,700	132,709,700	1,270,735,500	21,725,257	1,292,460,757	*	2.19

(a) Machinery, equipment and all other taxable personal property used in the business of telephone, telegraph and messenger system companies.

N/A - Not Available

\* Information not provided

**NEW BRUNSWICK CITY SCHOOL DISTRICT  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS  
*Unaudited***

J-7

(Rate per \$100 of Assessed Value)

Fiscal Year Ended June 30,	Board of Education			Overlapping Rates		
	Basic Rate	General Obligation Debt Service (a)	Total Direct	Municipal Rate New Brunswick	County Rate Middlesex County	Total Direct and Overlapping Tax Rate
2001	2.00		2.00	1.12	0.42	3.54
2002	1.99		1.99	1.19	0.43	3.61
2003	1.92		1.92	1.23	0.48	3.63
2004	1.87		1.87	1.37	0.52	3.76
2005	1.98		1.98	1.44	0.55	3.97
2006	1.94		1.94	1.52	0.60	4.06
2007	2.08		2.08	1.78	0.71	4.57
2008	2.14		2.14	1.95	0.71	4.80
2009	2.16		2.16	2.06	0.80	5.03
2010	2.19		2.19	2.16	0.81	5.16

Source: District Records and Municipal Tax Collector

(a) Type I School District

\* Information not provided

NEW BRUNSWICK CITY SCHOOL DISTRICT  
 PRINCIPAL PROPERTY TAXPAYERS  
 2011 AND NINE YEARS AGO  
*Unaudited*

J-8

<u>Taxpayer</u>	2011			1999		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>
Verizon	\$ 32,929,036	2	2.61%	\$ 112,208,998	1	8.93%
Johnson and Johnson	83,545,700	1	6.63%	104,257,900	2	8.29%
DKM	*	*	*	19,000,000	3	1.51%
Sears, Roebuck, & Company	13,605,800	4	1.08%	15,580,900	4	1.24%
Raritan Gardens	12,480,000	7	0.99%	13,500,000	5	1.07%
Sheldon Elizabeth	*	*	*	13,477,500	6	1.07%
Regency Association/Solomon	13,084,800	6	1.04%	11,100,000	7	0.88%
Colony House	10,900,000	10	0.87%	12,192,200	8	0.97%
Regency/Kilmer Plaza	*	*	*			
Hyatt Hotels	13,505,000	5	1.07%			
TOV Manor	*	*	*			
Avidan & Schindel c/o Klein Industries	*	*	*	8,338,700	9	0.66%
PBCF NJ	*	*	*	7,862,800	10	0.63%
Golden Triangle	\$ 18,000,000	3	1.43%			
	12,000,000.00	8	0.95%			
	11,543,000.00	9	0.92%			
	<u>\$ 221,593,336</u>		<u>17.59%</u>	<u>\$ 317,518,998</u>		<u>25.26%</u>

Source: Municipal Tax Assessor

\* No longer a participant

**NEW BRUNSWICK CITY SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
*Unaudited***

J-9

Calendar Year Ended January 31,	School Taxes Levied Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2001	\$ 24,694,322.00	\$ 24,694,322.00	100%	\$
2002	24,694,322.00	24,694,322.00	100%	
2003	24,694,322.00	24,694,322.00	100%	
2004	24,694,322.00	24,694,322.00	100%	
2005	24,694,322.00	24,694,322.00	100%	
2006	25,426,172.00	25,426,172.00	100%	
2007	25,426,172.00	25,426,172.00	100%	
2008	25,426,172.00	25,426,172.00	100%	
2009	27,376,591.00	27,326,591.00	100%	
2010	27,376,591.00	27,326,591.00	100%	

Source: District records including the Certificate and Report of School Taxes (A4F Form).

Note: School taxes are collected by the Municipal Tax Collector. Under State Statute, a municipality is required to remit to the school district the property tax amount voted upon and certified prior to the end of the school fiscal year - June 30th.

N/A - Not Available

**DEBT CAPACITY**

NEW BRUNSWICK CITY SCHOOL DISTRICT  
 RATIOS OF OUTSTANDING DEBT BY TYPE  
 LAST TEN FISCAL YEARS  
*Unaudited*

J-10

<u>Fiscal Year Ended June 30,</u>	<u>General Obligation Bonds</u>	<u>Capital Leases</u>	<u>Total District</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
2002			-		
2003			-		
2004			-		
2005			-		
2006			-		
2007			-		
2008			-		
2009					
2010					
2011					

City of New Brunswick is a Type I School District and debt is paid by the City's Budget Appropriations.

**NEW BRUNSWICK CITY SCHOOL DISTRICT**  
**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**  
*Unaudited*

J-11

<u>Fiscal Year</u> <u>Ended June 30,</u>	<u>General</u> <u>Obligation</u> <u>Bonds</u>	<u>Deductions</u>	<u>Net General</u> <u>Bonded Debt</u> <u>Outstanding</u>	<u>Percentage of</u> <u>Actual Taxable</u> <u>Value of</u> <u>Property (a)</u>	<u>Per Capita (b)</u>
2001	\$ 48,473,684	\$ -	\$ 48,473,684	3.81%	\$ 999.64
2002	50,002,631		50,002,631	3.86%	1,029.62
2003	48,341,578		48,341,578	3.64%	986.28
2004	46,540,526		46,540,526	3.57%	946.75
2005	41,855,000		41,855,000	3.17%	842.97
2006	40,570,000		40,570,000	2.57%	*
2007	41,067,368		41,067,368	3.14%	*
2008	*		*	*	*
2009	*		*	*	*
2010	*		*	*	*

Notes:

- (a) See Exhibit J-6 for property tax data.
- (b) Population data can be found on Exhibit J-14.

\* Information Not Provided.

NEW BRUNSWICK CITY SCHOOL DISTRICT  
 DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
 AS OF DECEMBER 31, 2009  
 Unaudited

J-12

	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
<b><u>Governmental Unit</u></b>			
Debt Repaid with Property Taxes:			
Net Overlapping Debt of School District:			
City of New Brunswick	\$ 31,566,217.35	100%	\$ 31,566,217.35
County of Middlesex	*	*	*
	<hr/>		<hr/>
District Direct Debt			*
			<hr/>
Total Direct and Overlapping Bonded Debt as of December 31, 2010			\$ * <hr/> <hr/>

Source: Municipal Audit Reports

\* Information Not Provided.

**NEW BRUNSWICK CITY SCHOOL DISTRICT  
COMPUTATION OF LEGAL DEBT MARGIN  
LAST SIX FISCAL YEARS  
Unaudited**

**J-13  
Sheet #1**

<u>Year</u>	<u>Equalized Valuation Basis City of New Brunswick</u>	<u>Total</u>
2008	\$ 3,443,372,813.00	\$ 3,443,372,813.00
2009	3,431,637,861.00	3,431,637,861.00
2010	3,237,152,881.00	<u>3,237,152,881.00</u>
Average Equalized Valuation of Taxable Property		<u>\$ 3,370,721,185.00</u>
School Borrowing Margin (4% of \$3,366,721,185.00)		\$ 134,828,847.40
Net Bonded School Debt as of December 31, 2010		<u>31,566,217.35</u>
School Borrowing Margin Available		<u>\$ 103,262,630.05</u>

Source: Equalized valuation bases were provided by the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation.

\* Information Not Provided.

NEW BRUNSWICK CITY SCHOOL DISTRICT  
 COMPUTATION OF LEGAL DEBT MARGIN  
 LAST SIX FISCAL YEARS  
*Unaudited*

J-13  
 Sheet #2

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Debt Limit	\$ 79,667,962	\$ 94,835,119	\$ 110,603,559	\$ 134,642,222.21	\$ 138,601,160.92	\$ 134,828,847.40
Total Net Debt Applicable to Limit	<u>44,789,474</u>	<u>39,785,000</u>	<u>41,227,368</u>	<u>35,140,000.00</u>	<u>35,574,210.55</u>	<u>31,566,217.35</u>
Legal Debt Margin	<u>\$ 34,878,488</u>	<u>\$ 55,050,119</u>	<u>\$ 69,376,191</u>	<u>\$ 99,502,222</u>	<u>\$ 103,026,950</u>	<u>\$ 103,262,630</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	56.22%	41.95%	37.27%	26.10%	25.67%	23.41%

\*Information Not Provided.

**DEMOGRAPHIC AND ECONOMIC INFORMATION**

**NEW BRUNSWICK CITY SCHOOL DISTRICT  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
*Unaudited***

**J-14**

<u>Year</u>	<u>Population *1</u>	<u>Personal Income *2</u>	<u>Per Capita Personal Income *3</u>	<u>Unemployment Rate</u>
2000	48,321	\$ 1,763,668,179	\$ 36,499	5.5%
2001	48,491	1,837,275,499	37,889	6.5%
2002	48,564	1,854,950,544	38,196	9.5%
2003	49,014	1,894,146,030	38,645	9.4%
2004	49,158	N/A	39,792	7.9%
2005	49,652	N/A	41,066	3.2%
2006	49,711	N/A	44,291	N/A
2007	50,211	N/A	46,674	N/A
2008	51,149	N/A	N/A	5.2%
2009	N/A	N/A	N/A	N/A
2010	55,181	N/A	N/A	N/A

\*1 Population information provided by the NJ Department of Labor and Workplace Development.

\*2 Personal Income has been estimated based upon the Census 2000 per capita income and municipal population presented.

\*3 Per capita personal income by municipality source is US Census Data.

N/A - Not Available at Time of Audit.

NEW BRUNSWICK CITY SCHOOL DISTRICT  
 PRINCIPAL EMPLOYERS  
 CURRENT YEAR AND ELEVEN YEARS AGO  
*Unaudited*

J-15

Employer	2009 (a)			1997		
	Employees	Rank (Optional)	Percentage of Total Municipal Employment	Employees	Rank (Optional)	Percentage of Total Municipal Employment
Rutgers University	8,146	1	36.34%	8,146	1	36.34%
County of Middlesex	3,142	2	14.02%	3,142	2	14.02%
RWJ Teaching University	2,580	3	11.51%	2,580	3	11.51%
St. Peter's Medical Center	2,400	4	10.71%	2,400	4	10.71%
Johnson & Johnson	1,962	5	8.75%	1,962	5	8.75%
City of New Brunswick	590	6	2.63%	590	6	2.63%
Delphi Systems, Division of GM	500	7	2.23%	500	7	2.23%
Sears, Roebuck & Co.	492	8	2.19%	492	8	2.19%
Bell Atlantic	366	9	1.63%	366	9	1.63%
PSE&G	345	10	1.54%	345	10	1.54%
	<u>20,523</u>			<u>20,523</u>		<u>91.55%</u>

(a) Not Available at Time of Audit.

**OPERATING INFORMATION**

**NEW BRUNSWICK CITY SCHOOL DISTRICT**  
**FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**  
*Unaudited*

J-16

Function/Program	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Instruction:										
Regular						642.0	653	656	663	*
Special Education						76.0	86	86	89	*
Other Special Education										*
Other Instructional						253.0	208	212	199	*
Support Services:										
Student and Instructional Related Services						68.0	64	64	63	*
General Administration						18.0	18	18	18	*
School Administrative Service						44.0	45	45	44	*
Other Administrative Services						18.0	18	18	22	*
Central Services						42.0	40	40	41	*
Administrative Information Technology						1.0	1	1	1	*
Plant Operations and Maintenance						103.0	100	101	99	*
Pupil Transportation										
<b>Total</b>						<u>1265.0</u>	<u>1233.0</u>	<u>1241.0</u>	<u>1239.0</u>	

\* Information not provided by District.

Source: District Personnel Records

NEW BRUNSWICK CITY SCHOOL DISTRICT  
OPERATING STATISTICS  
LAST TEN FISCAL YEARS  
*Unaudited*

J-17

Fiscal Year Ended June 30,	Enrollment	Operating Expenditures (a)	Cost per Pupil	Percentage Change	Teaching Staff	Per Pupil Ratio			Average Daily Enrollment (b)	Average Daily Attendance (c)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle	Senior High School				
2001	5,569	87,167,395	15,652	18.03%		9.1		11.1	5,543.0	5,206.0	1.86%	93.92%
2002	5,789	97,734,214	16,883	7.85%		12.2		14.1	5,972.0	5,463.0	7.74%	91.48%
2003	6,199	105,623,656	17,039	7.17%		12.5		14.5	6,251.0	5,883.0	4.67%	94.11%
2004	6,546	100,808,335	15,400	1.81%		10.0		12.3	6,384.0	6,017.0	2.13%	94.25%
2005	7,792	101,600,097	13,039	9.67%		9.8		13.7	6,612.0	6,212.0	3.57%	93.95%
2006	7,806	111,397,936	14,271	9.64%		9.4		12.5	6,706.8	6,300.0	1.43%	93.93%
2007	7,793	110,681,753	14,203	-0.64%		9.8		12.7	6,845.0	6,525.0	2.06%	95.33%
2008	7,892	114,636,653	14,526	3.57%		10.3		12.0	7,453.0	7,145.0	8.88%	95.87%
2009	8,110	132,036,636	16,281	15.18%		10.5		12.2	7,792.0	7,380.0	4.55%	94.71%
2010	*	*	*	*		*		*	*	*	*	*

Source: District Records

Note: (a) Operating expenditures equal total expenditures less debt service and capital outlay.

(b) Teaching staff includes only full-time equivalents of certified staff.

(c) Average daily enrollment and average daily attendance are obtained from School Registry Summary.

\* Information not available.

NEW BRUNSWICK CITY SCHOOL DISTRICT  
 SCHOOL BUILDING INFORMATION  
 LAST TEN FISCAL YEARS  
*Unaudited*

J-18

District Building	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Elementary</b>										
Lincoln Elementary (1910)	46,260	46,260	46,260	46,260	46,260	46,260	46,260	46,260	46,260	46,260
Square Feet										
Capacity (Students)	705	668	657	660	665	673	650	648	462	462
Enrollment	100,945	100,945	100,945	100,945	100,945	100,945	100,945	100,945	100,945	100,945
Chester A. Redshaw (1915)	791	818	841	976	902	725	840	828	722	722
Capacity (Students)										
Enrollment	120,446	120,446	120,446	120,446	120,446	120,446	120,446	120,446	120,446	120,446
Roosevelt (1920)	720	765	691	831	870	1007	953	956	744	744
Capacity (Students)										
Enrollment	44,280	44,280	44,280	44,280	44,280	44,280	44,280	44,280	44,280	44,280
Livingston (1925)	431	470	407	407	408	452	525	524	560	560
Capacity (Students)										
Enrollment	293	312	693	620	616	726	745	725	588	588
Lord Stirling (2003)	124,475	124,475	124,475	124,475	124,475	124,475	124,475	124,475	124,475	124,475
Square Feet										
Capacity (Students)										
Enrollment	758	785	740	709	671	709	665	685	733	733
McKinley (1955)	52,000	52,000	52,000	52,000	52,000	52,000	52,000	52,000	52,000	52,000
Capacity (Students)										
Enrollment	496	488	459	510	623	538	597	605	482	482
Paul Robeson (1982)	46,219	46,219	46,219	46,219	46,219	46,219	46,219	46,219	46,219	46,219
Square Feet										
Capacity (Students)										
Enrollment	404	447	499	497	497	477	406	405	371	371
Woodrow Wilson (1955)										
Capacity (Students)										
Enrollment										
Middle School (2005) Temporary Space										
Square Feet										
Capacity (Students)										
Enrollment										
<b>High School</b>										
New Brunswick High School (1964)	171,630	171,630	171,630	171,630	171,630	171,630	171,630	171,630	171,630	171,630
Square Feet										
Capacity (Students)	971	1,046	1,212	1,336	1,540	1,550	1,484	1,245	1,318	1,318
Enrollment										
Number of School at June 30, 2010:										
Elementary = 8	5,569	5,789	6,199	6,546	6,792	6,857	6,865	6,621	6,839	6,839
Middle = 1										
High School = 1										

Source: District Maintenance Office

Note: Year of original construction is shown in parentheses.  
 Enrollment is based on annual October District count.

NEW BRUNSWICK CITY SCHOOL DISTRICT  
GENERAL FUND  
SCHEDULE OF REQUIRED MAINTENANCE EXPENDITURES BY SCHOOL FACILITIES  
LAST EIGHT FISCAL YEARS  
*Unaudited*

J-19

UNDISTRIBUTED EXPENDITURES - REQUIRED  
MAINTENANCE FOR SCHOOL FACILITIES  
11-000-261-XXX

School/Facilities	Project #	2010	2009	2008	2007	2006	2005	2004	2003
Building A	N/A		\$ 65,000.00	\$ 90,309.48	\$ 52,382.00	\$ 48,851.00	\$ 35,442.00	\$ 68,252.00	\$ 19,148.56
Building B	N/A		60,000.00	78,418.67	45,485.00	49,476.00	23,265.00	39,719.00	18,227.83
Building C	N/A		60,000.00	49,985.54	28,983.00	26,223.00	44,520.00	32,374.00	6,883.68
Building D	N/A		65,000.00	74,417.13	43,164.00	40,158.00	11,319.00	38,742.00	9,283.87
Building E	N/A		60,000.00	64,553.81	37,443.00	21,817.00	20,607.00	54,781.00	6,085.23
Building F	N/A		60,000.00	86,741.93	56,113.00	22,889.00	71,520.00	76,655.00	11,076.60
Building G	N/A		60,000.00	71,548.31	41,500.00	30,048.00	17,669.00	64,155.00	7,002.17
Building H	N/A		40,000.00	52,035.45	30,182.00	23,544.00	12,314.00	45,698.00	18,837.57
Building I	N/A		50,000.00	71,689.68	41,582.00	42,898.00	60,880.00	27,438.00	25,129.37
Total School Facilities			525,000.00	649,700.00	376,844.00	305,904.00	297,536.00	447,814.00	121,674.88
Other Facilities								3,495.86	3,441.00
Grand Total			\$ 525,000.00	\$ 649,700.00	\$ 376,844.00	\$ 305,904.00	\$ 297,536.00	\$ 451,309.86	\$ 125,115.88

\*The District did not utilize this account to track expenditures

\*\*Information not available

NEW BRUNSWICK CITY SCHOOL DISTRICT  
INSURANCE SCHEDULE  
JUNE 30, 2010  
*Unaudited*

J-20  
Sheet #1

	<u>Coverage</u>	<u>Deductible</u>
General Liability	\$ 1,000,000	\$
Automobile and Garage Liability	1,000,000	
Excess Over Automobile and Garage Liability	5,000,000	
Excess E & O	Excess of 1,000,000 5,000,000	
Excess of all above	Excess of 15,000,000 6,000,000	
Property		
(Includes Boiler, Flood and EDP Equipment)		
Blanket Real and Personal Property	9,075,330,933	5,000
Blanket Extra Expense	1,000,000	5,000
Blanket Valuable Papers and Records	50,000	5,000
Demolition and Increased Cost of Construction	5,000,000	
Loss of Rents		
Loss of Business Income/Tuition		
Builders' Risk		
Fire Department Service Charge	10,000	
Arson Reward	10,000	
Pollutant Cleanup and Removal	100,000	
Fine Arts		
Sublimits:	3,000,000	500,000
Flood Zones Prefix A & V		
Flood Zone B	10,000,000	10,000
All Other Flood Zones	25,000,000	10,000
Earthquake	5,000,000	
Terrorism	1,000,000	
Terrorism (TRIA)	25,000,000	
Electronic Data Processing (EDP):		
Blanket Hardware/Software	3,000,000	1,000
Blanket Extra Expense	Included	
Coverage Extensions:		
Transit	25,000	
Loss of Income	10,000	
Terrorism	Included in Property	

NEW BRUNSWICK CITY SCHOOL DISTRICT  
 INSURANCE SCHEDULE  
 JUNE 30, 2010  
*Unaudited*

J-20  
Sheet #2

	<u>Coverage</u>	<u>Deductible</u>
Boiler and Machinery	\$ 100,000,000	\$ 5,000
Combined Single Limit per Accident for Property Damage and Business Income		
Property Damage	Included	
Off Premises Property Damage	100,000	
Business Income	Included	
Extra Expense	10,000,000	
Service Interruption	10,000,000	
Perishable Goods	500,000	
Data Restoration	100,000	
Demolition	1,000,000	
Ordinance or Law	1,000,000	
Expediting Expenses	500,000	
Hazardous Substances	250,000	
Newly Acquired Locations	250,000	
Terrorism	Included	
Workers' Compensation - Self-Insured - Claims Managed by Berkley Risk Managers	Up to 350,000	
Excess Workers' Compensation	Statutory excess of 350,000	
Student and Athletes Accident	10,000,000	

**SINGLE AUDIT SECTION**

# SAMUEL KLEIN AND COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

K-1

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## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable President and Members  
of the Board of Education  
New Brunswick City School District  
County of Middlesex  
New Brunswick, New Jersey 08901

We have audited the financial statements of the Board of Education of the New Brunswick City School District, in the County of Middlesex, State of New Jersey, as of and for the fiscal year ended June 30, 2011 and have issued our report thereon dated November 30, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and audit requirements as prescribed by the Division of Finance and Regulatory Compliance, Department of Education, State of New Jersey.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered New Brunswick City Board of Education's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the New Brunswick City Board of Education's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the New Brunswick City Board of Education's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the New Brunswick City Board of Education's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Finance and Regulatory Compliance, Department of Education, State of New Jersey.

This report is intended solely for the information and use of the audit committee, management, the New Brunswick City Board of Education, the New Jersey State Department of Education, and other federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

  
JOSEPH J. FACCONI  
Licensed Public School Accountant #194

  
SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey  
November 30, 2011

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**REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL  
EFFECT ON EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL  
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND NEW JERSEY  
OMB CIRCULAR 04-04**

The Honorable President and Members  
of the Board of Education  
New Brunswick City School District  
County of Middlesex  
New Brunswick, New Jersey 08901

**Compliance**

We have audited the compliance of the Board of Education of the New Brunswick City School District, in the County of Middlesex, State of New Jersey, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement*, and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2011. New Brunswick City Board of Education's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the New Brunswick City Board of Education's management. Our responsibility is to express an opinion on the New Brunswick City Board of Education's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Division of Finance and Regulatory Compliance, Department of Education, State of New Jersey; OMB Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*; and New Jersey OMB's Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, OMB Circular A-133 and New Jersey OMB's Circular 04-04, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the New Brunswick City Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of New Brunswick City Board of Education's compliance with those requirements.

In our opinion, the Board of Education of the New Brunswick City School District, in the County of Middlesex, State of New Jersey, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the fiscal year ended June 30, 2010.

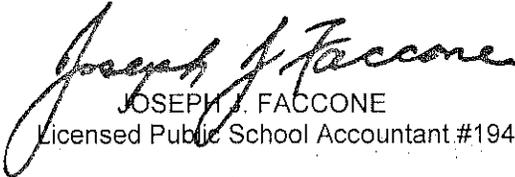
**Internal Control Over Compliance**

The management of the Board of Education of the New Brunswick City School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered New Brunswick City Board of Education's internal control over compliance with requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of New Brunswick City Board of Education's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, the New Brunswick City Board of Education, the New Jersey State Department of Education, and other federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

  
JOSEPH J. FACCONI  
Licensed Public School Accountant #194

  
SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey  
November 30, 2011

SCHEDULE A

NEW BRUNSWICK CITY SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Federal CFDA Number	Federal Grant/Pass-Through Grant/Program Title	Award Amount	Grant Period	(Accounts Receivable)	Balance June 30, 2010	Due to Student	Carryover Amount	Cash Received	Expending	Adjustments	Repayment of Prior Year Balance	(Accounts Receivable)	Balance June 30, 2011	Due to Student
					Deferred Revenue								Deferred Revenue	
10.550	Food Distribution Program	\$ 215,022.61	7-01-08 - 6-30-09	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10.551	Food Distribution Program	87,075.00	7-01-08 - 6-30-10					537,578.35	604,769.01			(161,220.65)		
10.552	Food Distribution Program	496,440.00	7-01-10 - 6-30-11					65,176.02						
10.553	School Breakfast Program	546,997.95	7-01-08 - 6-30-10	(85,170.02)				2,054,263.52	2,687,655.34			(642,501.62)		
10.555	National School Lunch Program	2,288,167.84	7-01-10 - 6-30-11					240,895.51						
10.555	National School Lunch Program	2,529,450.68	7-01-08 - 6-30-10	(240,633.91)				58,124.52	17,345.12			(61,220.66)		
10.558	After School Snack Program	124,994.09	7-01-10 - 6-30-11					7,609.98						
10.558	After School Snack Program	106,341.80	7-01-09 - 6-30-10	(17,609.98)				3,001,603.25	3,453,333.26			(775,342.28)		
	Total Expenditures			\$ (1,674,685.51)	\$ -	\$ -	\$ -	\$ 3,001,603.25	\$ 3,453,333.26	\$ -	\$ -	\$ (775,342.28)	\$ -	\$ -
53.778	State Department of Education: Medicaid Initiative	174,141.65	7-01-09 - 6-30-10					163,456.13	174,141.65			(10,685.52)		
	Total General Funds							163,456.13	174,141.65			(10,685.52)		
	US Department of Education Passed-Through State Department of Education:													
84.010	Title I, Part A	2,448,511.00	9-01-09 - 8-31-09	(777,539.08)				177,539.09						
84.010	Title I, Part A	2,793,785.14	9-01-09 - 8-31-10					1,385,466.32	2,028,143.95			(422,557.57)		
84.388	Title I/A ARRA	1,089,783.00	9-01-09 - 8-31-11	(298,321.63)				523,046.00	367,467.41			(181,104.83)		
84.339	Title I/A ARRA	175,617.00	9-01-09 - 8-31-11	(105,133.75)					105,133.79					
	Title I/A:													
84.010	Title I, School Improvements SIA	602,539.00	9-01-09 - 8-31-10	(897,018.89)				587,019.50	219,276.90			(200,103.10)		
84.010	Title I, School (SIA) Improvements	687,679.00	9-01-10 - 8-31-11					439,827.00						
84.010	IDEA, Preschool	125,076.00	9-01-08 - 8-31-10	(119,597.72)				4,888.38						
	IDEA, Preschool	101,365.00	9-01-08 - 8-31-09					69,886.00	69,177.17			(666,168.88)		
	IDEA, Preschool	2,273,868.37	9-01-08 - 8-31-09	(171,971.91)				171,971.91						
84.027	IDEA, Part B - Basic	1,481,534.00	9-01-10 - 8-31-11					1,818,906.09	2,156,524.89			(296,018.90)		
84.391	IDEA ARRA FY 09-10	642,842.00	9-01-09 - 8-31-10	(427,962.51)				427,962.51						
84.008A	IDEA ARRA FY 09-11	62,888.00	9-01-09 - 8-31-11	(304,641.16)				485,189.49	1,417,333.47			(1,244,816.14)		
84.008A	Carl D. Perkins Voc Ed	62,888.00	9-01-10 - 8-31-11					20,198.00	50,655.67			(11,379.00)		
84.016	Carl D. Perkins Vocational Education	52,888.00	9-01-07 - 8-31-09	(27,148.44)				16,682.00						
84.189	Title IV	504,246.00	9-01-09 - 8-31-10	(274,463.71)				274,463.71				(5,121.71)		
84.189	Title IV	504,246.00	9-01-09 - 8-31-11	(274,463.33)				264,363.67	520,249.00			(255,266.93)		603.80
84.189	Title II Part A	21,859.00	9-01-09 - 8-31-10		603.80				5,034.00					
84.189	Title II Part D	6,152.00	9-01-10 - 8-31-11					327,314.00	337,752.89			(137,781.01)		
84.378	Title II	290,558.00	9-01-09 - 8-31-10					50,655.67						
84.385	Title III	396,452.00	9-01-10 - 8-31-11											
85.298	Title V	2,015.00	9-01-09 - 8-31-09		2,094.09									
84.278	Workforce Re-Engagement	85,300.00	7-01-09 - 6-30-10					46,623.05				(8,329.30)		
84.278	Workforce Re-Engagement	48,697.85	7-01-09 - 6-30-10					14,854.40				(8,086.19)		
84.278	Job Search	176,680.00	7-01-09 - 6-30-10					47,951.85				(67,280.04)		
84.278	Job Search	198,515.00	7-1-10 - 6-30-11					146,975.70	186,813.71			(45,308.01)		
84.278	WA Youth Corp.	179,432.00	7-01-08 - 6-30-08	(84,084.04)				6,837.81						
85.278	Workforce Learning Link	98,007.00	7-01-09 - 6-30-10	(55,585.17)				71,407.42	72,464.09			(12,245.09)		
85.278	Workforce Learning Link	288,190.44	7-1-10 - 6-30-11	(85,152.17)				215,270.70	288,316.65			(51,042.95)		
	WV-COE													
	WV-COE													
84.278	WA Basic Skills ESL	63,169.48	7-01-09 - 6-30-10	(43,467.75)				38,000.00	75,000.00			(96,000.00)		686.85
	WA Basic Skills													
	Exemplary Avid/Practitioner Grant													
	Family Development Programs:													
84.278	Eligible Promiss	2,801.12	7-01-09 - 6-30-10	(6,305.13)								(5,395.13)		
84.002	Adult Basic Skills - Civics	2,801.12	7-01-09 - 6-30-10	(1,262.34)										
84.002	Adult Basic Skills - Civics	2,811.00	7-01-09 - 6-30-10					169,020.00	219,332.23			(52,273.00)		
84.002	Adult Basic Education - Civics	347,000.00	7-01-09 - 6-30-10	(337,235.57)				75,987.20	131,826.57					
84.002	Adult Basic Education - Civics	3,470.00	7-1-10 - 6-30-11					2,342.00						
84.002	Adult Basic Education - Civics	3,470.00	7-01-09 - 6-30-10	(3,237.00)				682.00	17,037.00			(1,012.00)		
84.002	Adult Basic Education - Civics	15,300.00	7-1-10 - 6-30-11					16,000.00						
84.002	Adult Basic Education - Civics	785,000.00	7-01-08 - 6-30-10	(134,697.22)				663,900.00	815,683.24			(149,517.00)		
84.002	Adult Basic Education Grant	288,102.50	7-01-08 - 6-30-10	(57,112.50)				138,985.00						
84.338	Hurricane Relief													
	Total Special Revenue Funds			\$ (3,760,979.62)	\$ -	\$ -	\$ -	\$ 3,341,191.43	\$ 4,820,649.31	\$ -	\$ -	\$ (2,895,167.23)	\$ -	\$ -
	Total Funds			\$ (4,674,665.51)	\$ -	\$ -	\$ -	\$ 12,486,652.65	\$ 13,470,121.34	\$ -	\$ -	\$ (3,769,193.79)	\$ -	\$ -

See accompanying notes to schedules of expenditures of awards and financial assistance.



## NEW BRUNSWICK CITY SCHOOL DISTRICT

NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS  
AND FINANCIAL ASSISTANCE

JUNE 30, 2011

**1. GENERAL**

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Board of Education, New Brunswick City School District. The Board of Education is defined in Note 1 to the Board's basic financial statements. All federal and state awards received directly from federal agencies and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

**2. BASIS OF ACCOUNTING**

The accompanying schedules of expenditures of awards and state financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the Food Service Fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 2 to the Board's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of basic financial statements.

**3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

Amounts reported in the accompanying schedules agree with amounts reported in the Board's basic financial statements. The basic financial statements present the Special Revenue Fund on a GAAP basis. The Special Revenue Fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. See the Note to the Required Supplementary Information/Budget to GAAP Reconciliation (Exhibit C-3) for a reconciliation of the budgetary basis to the GAAP basis of accounting for the Special Revenue Fund.

Federal and state award revenues, including those contributed to WSR, are reported in the Board's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 174,141.65	\$ 105,922,562.36	\$ 106,096,704.01
Special Revenue Fund	8,832,649.31	18,574,036.03	27,406,685.34
Food Service Fund	<u>3,463,330.38</u>	<u>119,382.47</u>	<u>3,582,712.85</u>
Total Awards and Financial Assistance	<u>\$ 12,470,121.34</u>	<u>\$ 124,615,980.86</u>	<u>\$ 137,086,102.20</u>

#### **4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

#### **5. OTHER**

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount reported as TPAF pension contributions represents the amount paid by the State on-behalf of the District for the year ended June 30, 2011. TPAF social security contributions represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2011.

**NEW BRUNSWICK CITY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

*Section I - Summary of Auditor's Results*

**Financial Statements**

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

1) Material weakness(es) identified? \_\_\_\_\_ Yes √ No

2) Significant deficiencies identified that are not considered to be material weaknesses? \_\_\_\_\_ Yes √ None Reported

Noncompliance material to general purpose financial statements noted? \_\_\_\_\_ Yes √ No

**Federal Awards**

Internal control over major programs:

1) Material weakness(es) identified? \_\_\_\_\_ Yes √ No

2) Significant deficiencies identified that are not considered to be material weaknesses? \_\_\_\_\_ Yes √ None Reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section .510(a) of Circular A-133? \_\_\_\_\_ Yes √ No

Identification of Major Programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
10.553	School Breakfast Program
84.027	IDEA Part B - Regular Program
84.010	Title I, Part A
84.168	Title IIA
10.555	National School Lunch
84.002	Adult Education - State Grant Program
89.391	IDEA, ARRA
89.010	Title I, SIA
89.389	Title I, ARRA
84.365	Title III

Dollar threshold used to distinguish between Type A and Type B Programs: \$374,103.64

Auditee qualified as low-risk auditee? √ Yes \_\_\_\_\_ No

**NEW BRUNSWICK CITY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(Continued)**

**Section I - Summary of Auditor's Results  
(Continued)**

**State Awards**

Type of auditor's report issued on compliance for major programs:

Unqualified

Internal control over major programs:

1) Material weakness(es) identified?

\_\_\_\_\_ Yes      √      No

2) Significant deficiencies identified that are not considered to be material weaknesses?

\_\_\_\_\_ Yes      √      None Reported

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular Letter 04-04?

\_\_\_\_\_ Yes      √      No

Identification of Major Programs:

**GMIS Number(s)**

**Name of State Program**

11-495-034-5120-011  
11-495-034-5095-002  
11-495-034-5120-055  
11-100-034-5064-010

Special Education Aid  
TPAF Social Security Contribution  
Preschool Education Aid  
New Jersey Youth Corp.

Dollar threshold used to distinguish between Type A and Type B Programs:

\$3,000,000.00

Auditee qualified as low-risk auditee?

  √      Yes    \_\_\_\_\_    No

**Section II – Financial Statement Findings**

NONE

**NEW BRUNSWICK CITY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(Continued)**

**Section III:**

**a) Federal Award Findings and Questioned Costs:**

NONE

**b) State Award Findings and Questioned Costs:**

NONE

**NEW BRUNSWICK CITY SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
YEAR ENDED JUNE 30, 2011**

NONE

