

# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**of the**

**Board of Education  
of the  
Town of West New York School District**

**West New York, New Jersey**

**For the Fiscal Year Ended June 30, 2011**

# TOWN OF WEST NEW YORK SCHOOL DISTRICT

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# **INTRODUCTORY SECTION**



*Maximizing all students' potential  
for success in an ever-changing world.*

**Jack Steffens**  
Asst. School Business Administrator  
/Internal Auditor  
Office: (201) 553-4000 X8021  
Fax: (201) 902-2299  
Email: [jsteffens@wnyschools.net](mailto:jsteffens@wnyschools.net)

October 14, 2011

President Adrienne Kole-Sires and  
Members of the Board of Education  
West New York School District  
Hudson County, New Jersey

Dear Board Members:

The comprehensive annual financial report of the West New York School District for the fiscal year ended June 30, 2011, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the West New York School District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the District's organizational chart of principal officials and consultants, independent auditors and advisors. We have included in the transmittal letter a financial ratio and statistical overview of the entity based on entity-wide financial reporting. The financial section includes under the new Governmental Accounting Standard Board Statement No. 34, the Report of Independent Auditors, the Management Discussion and Analysis, the basic financial statements, required supplementary information, and the combining and individual fund financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget Circular A-133, "Audits of State and Local Governments", and the State OMB Treasury Circular Letter 04-04, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments". Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations are included in the single audit section of this report.

**THE DISTRICT IS AFFIRMATIVE ACTION/EQUAL OPPORTUNITY COMPLIANT**

**1.) REPORTING ENTITY AND ITS SERVICES:** West New York School District is a Type I District and an independent reporting entity within the criteria adopted by the GASB #14. All funds and account groups of the District are included in this report. The West New York School District and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular, early childhood, vocational as well as special education for handicapped youngsters. The District completed the 2010-2011 fiscal year with an average daily enrollment of 7,584 students which is 2.90% more than the previous year's enrollment. The following details the changes in the student enrollment of the District over the last ten years.

| Average Daily Enrollment |                           |                       |
|--------------------------|---------------------------|-----------------------|
| <u>Fiscal Year</u>       | <u>Student Enrollment</u> | <u>Percent Change</u> |
| 2010-2011                | 7,584                     | 2.90%                 |
| 2009-2010                | 7,370                     | 2.49%                 |
| 2008-2009                | 7,191                     | 1.58%                 |
| 2007-2008                | 7,079                     | -0.62%                |
| 2006-2007                | 7,123                     | 0.13%                 |
| 2005-2006                | 7,114                     | -2.20%                |
| 2004-2005                | 7,274                     | -1.98%                |
| 2003-2004                | 7,421                     | 2.30%                 |
| 2002-2003                | 7,254                     | 15.56%                |
| 2001-2002                | 6,277                     | 1.11%                 |

**2.) ECONOMIC CONDITION AND OUTLOOK:** The Town of West New York has felt the effects of the struggling nationwide economy. An upward spike in the number of free and reduced lunch eligible students points to an increase in unemployment/underemployment within the community. School enrollment is steadily increasing and projected to do so through the next five years. West New York still remains an attractive community due to its proximity to NYC, improved public transportation, affordable housing, strong schools and town programs.

**3.) MAJOR INITIATIVES:** The 2010-2011 school year saw the continuation of small learning communities at the High School. The District has continued to empower building principals to become more effective in affecting change in the classroom. The District has continued to promote effective strategies for bringing special education students back into the District. The District has also continued to work closely with the SDA to complete all renovation and building projects in the School District.

**4.) INTERNAL ACCOUNTING CONTROLS:** Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgment by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs.

As part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

**5.) BUDGETARY CONTROLS:** In addition to internal accounting controls, the District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of School Estimate of the Town of West New York. In addition, the School District certifies on a monthly basis that major accounts/funds balances have not been over-expended and that sufficient funds are available to meet the District's financial obligations for the remainder of the fiscal year.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2011.

**6.) ACCOUNTING SYSTEM AND REPORTS:** The District's accounting records reflect generally accepted accounting principles, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds and account groups. These funds and account groups are explained in "Notes to the Financial Statements", Note 1.

## **7.) FINANCIAL INFORMATION AT FISCAL YEAR-END**

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedule presents a summary of the governmental activities for the years ended June 30, 2011 and 2010.

|                            | June 30, 2011         |             | June 30, 2010         |             | Change                 |
|----------------------------|-----------------------|-------------|-----------------------|-------------|------------------------|
|                            | Amount                | Percentage  | Amount                | Percentage  |                        |
| <b>Revenues:</b>           |                       |             |                       |             |                        |
| Local Sources              | \$ 14,592,090         | 12%         | \$ 13,824,566         | 4%          | \$ 767,524             |
| State Sources              | 101,654,461           | 81%         | 273,952,899           | 89%         | (172,298,438)          |
| Federal Sources            | 8,826,712             | 7%          | 21,579,237            | 7%          | (12,752,525)           |
| Private Sources            | 2,943                 | 0%          | -                     | 0%          | 2,943                  |
| Total Revenue              | <u>\$ 125,076,206</u> | <u>100%</u> | <u>\$ 309,356,702</u> | <u>100%</u> | <u>\$(184,283,439)</u> |
| <b>Expenditures:</b>       |                       |             |                       |             |                        |
| Instructional              | \$ 44,080,669         | 34%         | \$ 45,794,387         | 14%         | \$ (1,713,718)         |
| Non-Instructional          | 57,445,973            | 46%         | 57,741,772            | 19%         | (295,799)              |
| Capital Outlay             | 79,395                | 0%          | 1,380,503             | 0%          | (1,301,108)            |
| Transfer to Charter School | 82,366                | 0%          | 63,505                | 0%          | 18,861                 |
| Special Revenue            | 20,939,118            | 17%         | 20,623,918            | 7%          | 315,200                |
| Capital Projects           | 3,386,908             | 3%          | 185,732,158           | 60%         | (182,345,250)          |
| Total Expenditures         | <u>\$ 126,014,429</u> | <u>100%</u> | <u>\$ 311,336,243</u> | <u>100%</u> | <u>\$(185,321,814)</u> |

**8.) CASH MANAGEMENT:** The investment policy of the District is guided in large part by state statute as detailed in “Notes to the Financial Statements”, Note 2. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

**9.) RISK MANAGEMENT:** The Board carries various forms of insurance, including but not limited to general liability, automobile liability, comprehensive and collision, hazard and theft insurance on property and contents, and fidelity bonds.

**10.) OTHER INFORMATION: Independent Audit-** State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of DONOHUE, GIRONDA & DORIA, *Certified Public Accountants* was selected by the Board to perform the audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act Amendments of 1996 and the related OMB Circular A-133 and State Treasury Circular Letter 04-04 OMB. The auditor’s report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor’s reports related specifically to the single audit are included in the single audit section of this report.

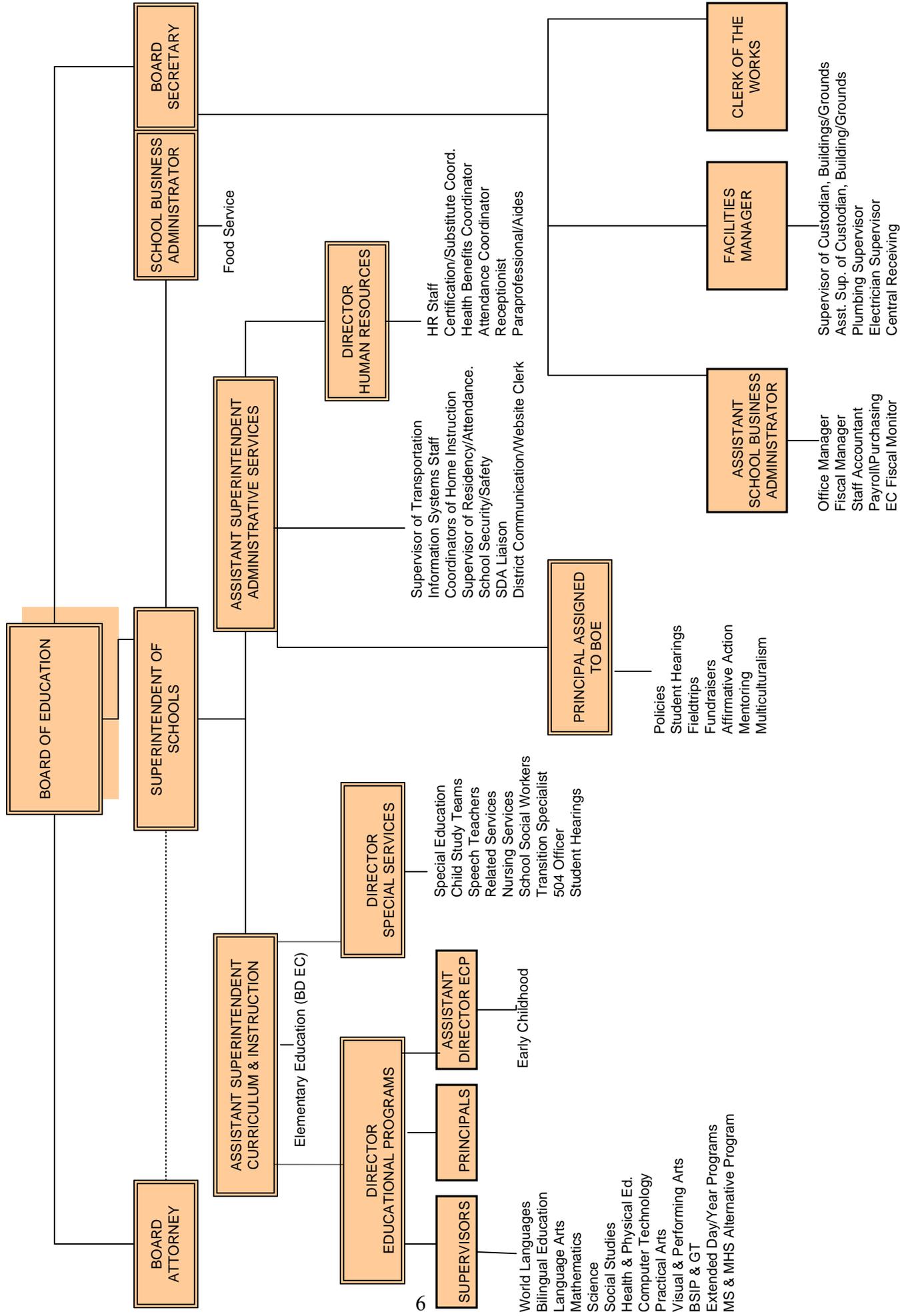
**11.) ACKNOWLEDGMENTS:** We would like to express our appreciation to the members of the West New York School District for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. Also, acknowledge the school administrative team and central office administrators for practicing acting in a fiscally sound and conservative manner. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

  
John Fauta  
Superintendent

  
Jack Steffens  
Interim School Board Secretary/  
Asst. School Business Administrator

# ORGANIZATIONAL CHART 2010-2011



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
Roster of Officials  
June 30, 2011**

**Members of the Board of Education**

**Term Expires**

|  |                           |
|--|---------------------------|
| Adrienne Kole-Sires, President (Effective October, 2011)                                   | May, 2016                 |
| Vilma Reyes, Vice-President (Effective October, 2011)                                      | May, 2015                 |
| Sara Gastanadol, Trustee   | May, 2014                 |
| Cosmo Cirillo, President (Rescinded October, 2011)<br>Trustee (Effective October, 2011)    | May, 2013                 |
| Dr. Christine Piscitelli, Trustee (Effective June, 2011)                                   | May, 2012                 |
| Daniel Ortega, Vice-President (Effective May, 2011)  | Rescinded June, 2011      |
| Janet Passante, Trustee (May, 2011 – June, 2011)/<br>Vice-President (Effective June, 2011) | Rescinded September, 2011 |
| Alex Locatelli, Trustee (Effective May, 2011)  | Rescinded September, 2011 |

**Other Officials**

|  |  |
|--|--|
| John Fauta                               | Superintendent of Schools                                |
| Rena G. Hendrick (Retired June 30, 2011) | Interim Board Secretary/School<br>Business Administrator |
| Jack Steffens (Effective July 1, 2011)   | Interim Board Secretary/School<br>Business Administrator |
| Lawrence Riccardi                        | Treasurer, Expired May 2011                              |
| Scarinci & Hollenbeck                    | Counsel  |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
Consultants, Independent Auditors and Advisors**

**Architect**

Vitetta Group  
530 Haddonfield Road  
Suite 306  
Cherry Hill, New Jersey 08002

**Audit Firm**

DONOHUE, GIRONDA & DORIA  
*Certified Public Accountants*  
310 Broadway  
Bayonne, New Jersey 07002

**Attorney**

Scarinci & Hollenbeck  
1100 Valley Brook Avenue  
P.O. Box 790  
Lyndhurst, New Jersey 07071

**Official Depository**

Capital One N.A.  
5913 Bergenline Avenue  
West New York, New Jersey 07093

## **FINANCIAL SECTION**

# DONOHUE, GIRONDA & DORIA

*Certified Public Accountants*

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Matthew A. Donohue, CPA  
Robert A. Gironda, CPA  
Robert G. Doria, CPA (N.J. & N.Y.)  
Frederick J. Tomkins, CPA, RMA  
Linda P. Kish, CPA, RMA  
Tammy L. Zucca, CPA

310 Broadway  
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—  
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## **INDEPENDENT AUDITOR'S REPORT**

The Honorable President and  
Members of the Board of Education  
Town of West New York School District  
County of Hudson  
West New York, New Jersey

We have audited the accompanying financial statements of the governmental activities and the business-type activities, each major fund and the aggregate remaining fund information of the Board of Education of the Town of West New York School District, in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2011, which collectively comprise the District's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the West New York Board of Education's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Division of Finance and Regulatory Compliance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the West New York Board of Education, in the County of Hudson, State of New Jersey, as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 14, 2011, on our consideration of the West New York Board of Education's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and Budgetary Comparison Information on pages 12 through 25 and pages 67 through 82, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the West New York Board of Education's basic financial statements. The accompanying introductory section and other supplementary information such as the combining and individual fund financial statements, long-term debt schedules and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and long-term debt schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; and New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid*, respectively, and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

  
DONOHUE, GIRONDA & DORIA  
*Certified Public Accountants*

  
ROBERT G. DORIA

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Certified Public Accountant  
Public School Accountant  
License No. CS 00778

Bayonne, New Jersey  
October 14, 2011

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART I**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

The discussion and analysis of the Town West New York School District's financial performance provides an overall review of the Town West New York School District's financial activities for the fiscal year ended June 30, 2011. The intent of this discussion and analysis is to look at the Town West New York School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the Town of West New York School District's financial performance.

**Financial Highlights**

Key financial highlights for fiscal years 2011 and 2010 are as follows, respectively:

- In total, net assets are \$115,304,873 and \$95,172,789. Net assets of governmental activities are \$114,704,803 and \$94,616,058. Net assets of the business-type activity, which represents food service, are \$600,070 and \$556,731. This reflects a change in net assets in the amount of \$289,660 and \$182,906,573 with adjustments per valuation of capital assets of \$19,842,424 and (\$138,202,843).
- Governmental activities revenues accounted for \$125,076,206 and \$309,356,702 while the local tax contribution to governmental activities revenue increased to \$14,369,214. Operating Grants and Contributions are \$104,270,760 and \$93,780,933 and Federal and State Aid not restricted are \$2,823,777 and \$16,019,045. State Aid for Capital Projects are \$3,386,636 and \$185,732,158, of which \$185,732,158 was not previously recognized for grant projects administered by the School Development Authority ("SDA") was recognized in 2010.
- The Town of West New York School District continues to experience stability in student enrollment. Average Daily enrollment for the year ending June 30, 2011 was 7,584, which includes 1,212 in Early Childhood students located at various Daycare locations, and reflects a 2.90% increase from the previous year. The Town of West New York School District enrollment has increased by 1,307 in the last 10 years.

**Using the Basic Financial Statements**

This annual report consists of a series of financial statements and notes to those statements. This Report is organized to show the reader the Town of West New York School District as a financial whole, or as an entire operating entity.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

The statement of net assets and statement of activities provide information about the activities of the whole Town of West New York School District, presenting both an aggregate view of the Town of West New York School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the Town of West New York School District's most significant funds with all other non-major funds presented in total in a single column. For the Town of West New York School District, the General Fund is the most significant fund.

**Reporting the Town of West New York School District as a Whole**

**Statement of Net Assets and Statement of Activities**

While this report contains the large number of funds used by the Town of West New York School District to provide programs and activities, the view of the Town of West New York School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2011?" The statement of net assets and the statement of activities answer's this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the Town of West New York School District's net assets and changes in those assets. This change in net assets is important because it identifies whether the financial position of the Town of West New York School District has improved or diminished for the Town of West New York School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the Town of West New York School District's property tax base, current property tax laws in New Jersey, facility conditions, required educational programs, and other factors.

In the statement of net assets and the statement of activities, the Town of West New York School District is divided into two distinct kinds of activities:

**Governmental Activities** - Most of the Town of West New York School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

**Business-Type Activity** - This service is provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business activity.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**Reporting the Town of West New York School District's Most Significant Funds**

**Fund Financial Statements**

Fund financial reports provide detailed information about the Town of West New York School District's major funds. The Town of West New York School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the Town of West New York School District's most significant funds. The Town of West New York School District's only major governmental fund is the General Fund.

**Governmental Funds**

Most of the Town of West New York School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town of West New York School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net assets and the statement of activities and the governmental funds is reconciled in the financial statements.

**Enterprise Fund**

The enterprise fund uses the same basis of accounting as business-type activities; therefore, their statements are essentially the same.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**The Town of West New York School District as a Whole**

The perspective of the statement of net assets is of the Town of West New York School District as a whole. Table 1 provides a summary of the Town of West New York School District's net assets for the fiscal years 2011 and 2010, respectively.

Total assets equal \$137,808,015 and \$116,965,204. Total assets for Governmental Activities are \$136,455,036 and \$116,316,874. Total assets for Business Type Activities are \$1,352,979 and \$648,330.

**Table 1  
Net Assets**

|                                     | <b>Governmental Activities</b> |                       | <b>Business Type Activities</b> |                   | <b>Total</b>          |                       |
|-------------------------------------|--------------------------------|-----------------------|---------------------------------|-------------------|-----------------------|-----------------------|
|                                     | <b>2011</b>                    | <b>2010</b>           | <b>2011</b>                     | <b>2010</b>       | <b>2011</b>           | <b>2010</b>           |
| <b>Assets</b>                       |                                |                       |                                 |                   |                       |                       |
| Current and Other Assets            | \$ 6,650,350                   | \$ 6,749,913          | \$ 1,076,565                    | \$ 536,222        | \$ 7,726,915          | \$ 7,286,135          |
| Capital Assets, Net                 | 129,804,686                    | 109,566,961           | 276,414                         | 112,108           | 130,081,100           | 109,679,069           |
| Total Assets                        | <u>\$ 136,455,036</u>          | <u>\$ 116,316,874</u> | <u>\$ 1,352,979</u>             | <u>\$ 648,330</u> | <u>\$ 137,808,015</u> | <u>\$ 116,965,204</u> |
| <b>Liabilities and Net Assets</b>   |                                |                       |                                 |                   |                       |                       |
| <b>Liabilities:</b>                 |                                |                       |                                 |                   |                       |                       |
| Current and Other                   |                                |                       |                                 |                   |                       |                       |
| Liabilities                         | \$ 13,371,327                  | \$ 13,402,329         | \$ 752,909                      | \$ 91,599         | \$ 14,124,236         | \$ 13,493,928         |
| Long-Term Liabilities               | 8,378,906                      | 8,298,487             | -                               | -                 | 8,378,906             | 8,298,487             |
| Total Liabilities                   | <u>21,750,233</u>              | <u>21,700,816</u>     | <u>752,909</u>                  | <u>91,599</u>     | <u>22,503,142</u>     | <u>21,792,415</u>     |
| <b>Net Assets:</b>                  |                                |                       |                                 |                   |                       |                       |
| Invested in Capital Assets          |                                |                       |                                 |                   |                       |                       |
| Net of Related Debt                 | 129,804,686                    | 109,566,961           | 529,561                         | 112,108           | 130,334,247           | 109,679,069           |
| Restricted                          | -                              | 272                   | -                               | -                 | -                     | 272                   |
| Unrestricted                        | (15,099,883)                   | (14,951,175)          | 70,509                          | 444,623           | (15,029,374)          | (14,506,552)          |
| Total Net Assets                    | <u>114,704,803</u>             | <u>94,616,058</u>     | <u>600,070</u>                  | <u>556,731</u>    | <u>115,304,873</u>    | <u>95,172,789</u>     |
| Total Liabilities<br>and Net Assets | <u>\$ 136,455,036</u>          | <u>\$ 116,316,874</u> | <u>\$ 1,352,979</u>             | <u>\$ 648,330</u> | <u>\$ 137,808,015</u> | <u>\$ 116,965,204</u> |

The largest portion of the District's net assets reflects its investment in capital assets (e.g., land, buildings and improvements, and furniture and equipment); less any related debt (general obligation bonds payable and obligations under capital leases less unspent bond proceeds) used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

An additional portion of the District's net assets represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets may be used to meet the District's ongoing obligations to students, employees, and creditors. The unrestricted net assets include the amount of long-term obligations that are not invested in capital assets, such as compensated absences.

At the end of the current fiscal year, the District is able to report a positive balance in total net assets. The same situation held true for the prior fiscal year.

Table 2 reflects the change in net assets for fiscal years 2011 and 2010, respectively.

**Table 2  
Net Assets**

|   | Governmental Activities |               | Business Type Activities |            | Total          |               |
|---|-------------------------|---------------|--------------------------|------------|----------------|---------------|
|   | 2011                    | 2010          | 2011                     | 2010       | 2011           | 2010          |
| <b>Revenues:</b>                            |                         |               |                          |            |                |               |
| Program Revenues:                           |                         |               |                          |            |                |               |
| Charges for Services                        | \$ -                    | \$ -          | \$ 250,779               | \$ 266,129 | \$ 250,779     | \$ 266,129    |
| Operating Grants                            | 104,270,760             | 93,780,933    | 2,642,005                | 2,372,573  | 106,912,765    | 96,153,506    |
| Capital Grants                              | 3,386,636               | 185,732,158   | -                        | -          | 3,386,636      | 185,732,158   |
| Total Program Revenues                      | 107,657,396             | 279,513,091   | 2,892,784                | 2,638,702  | 110,550,180    | 282,151,793   |
| General Revenues:                           |                         |               |                          |            |                |               |
| Property Taxes                              | 14,369,214              | 13,636,640    | -                        | -          | 14,369,214     | 13,636,640    |
| Private Sources                             | 2,943                   | -             | -                        | -          | 2,943          | -             |
| Grants and Entitlements                     | 2,823,777               | 16,019,045    | -                        | -          | 2,823,777      | 16,019,045    |
| Miscellaneous                               | 222,876                 | 187,926       | 298                      | 551        | 223,174        | 188,477       |
| Total General Revenues                      | 17,418,810              | 29,843,611    | 298                      | 551        | 17,419,108     | 29,844,162    |
| Total Revenues                              | 125,076,206             | 309,356,702   | 2,893,082                | 2,639,253  | 127,969,288    | 311,995,955   |
| <b>Function/Program</b>                     |                         |               |                          |            |                |               |
| <b>Expenses:</b>                            |                         |               |                          |            |                |               |
| Instruction                                 | 66,831,204              | 66,736,557    | -                        | -          | 66,831,204     | 66,736,557    |
| Support Services:                           |                         |               |                          |            |                |               |
| Pupils and Instructional Staff              | 36,156,224              | 37,427,446    | -                        | -          | 36,156,224     | 37,427,446    |
| General and Business                        |                         |               |                          |            |                |               |
| Administrative Services                     | 9,526,018               | 9,969,402     | -                        | -          | 9,526,018      | 9,969,402     |
| Plant Operations and Maintenance            | 10,276,272              | 10,038,108    | -                        | -          | 10,276,272     | 10,038,108    |
| Pupil Transportation                        | 1,849,194               | 1,891,751     | -                        | -          | 1,849,194      | 1,891,751     |
| Charter Schools                             | 82,366                  | 63,505        | -                        | -          | 82,366         | 63,505        |
| Food Service                                | -                       | -             | 2,849,743                | 2,720,952  | 2,849,743      | 2,720,952     |
| Total Expenses                              | 124,721,278             | 126,126,769   | 2,849,743                | 2,720,952  | 127,571,021    | 128,847,721   |
| Excess (Deficit) Before Special Items       | 354,928                 | 183,229,933   | 43,339                   | (81,699)   | 398,267        | 183,148,234   |
| Special Items                               | (108,607)               | (241,661)     | -                        | -          | (108,607)      | (241,661)     |
| Increase (Decrease) in Net Assets           | 246,321                 | 182,988,272   | 43,339                   | (81,699)   | 289,660        | 182,906,573   |
| Adjustments per Valuation of Capital Assets | 19,842,424              | (138,202,843) | -                        | -          | 19,842,424     | (138,202,843) |
| Net Assets, Beginning of the Year           | 94,616,058              | 49,830,629    | 556,731                  | 638,430    | 95,172,789     | 50,469,059    |
| Net Assets, End of the Year                 | \$ 114,704,803          | \$ 94,616,058 | \$ 600,070               | \$ 556,731 | \$ 115,304,873 | \$ 95,172,789 |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

The total changes in Net Assets for the fiscal years 2011 and 2010 for Governmental Activities are \$246,321 and \$182,988,272 with adjustments per valuation of capital assets of \$19,842,424 and (\$138,202,843). The total changes in Net Assets for the Business-Type Activity are \$43,339 and (\$81,699). The total changes in Net Assets are \$289,660 and \$182,906,573.

**Governmental Activities**

The statement of activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. Table 3, for government activities, indicates the total cost of services and the percentage cost of services. It identifies the cost of these services supported by tax revenues and unrestricted state entitlements.

**Table 3a.**  
**Governmental Activities**

|                                  | <u>Total Cost of Services</u> |                       | <u>Percent of Total</u> |                |
|----------------------------------|-------------------------------|-----------------------|-------------------------|----------------|
|                                  | <u>2011</u>                   | <u>2010</u>           | <u>2011</u>             | <u>2010</u>    |
| Instruction                      | \$ 66,831,204                 | \$ 66,736,557         | 53.58%                  | 52.92%         |
| Support Services:                |                               |                       |                         |                |
| Pupils and Instructional Staff   | 36,156,224                    | 37,427,446            | 28.99%                  | 29.67%         |
| General and Business             |                               |                       |                         |                |
| Administrative Services          | 9,526,018                     | 9,969,402             | 7.64%                   | 7.90%          |
| Plant Operations and Maintenance | 10,276,272                    | 10,038,108            | 8.24%                   | 7.96%          |
| Pupil Transportation             | 1,849,194                     | 1,891,751             | 1.48%                   | 1.50%          |
| Charter Schools                  | 82,366                        | 63,505                | 0.07%                   | 0.05%          |
| Total Expenses                   | <u>\$ 124,721,278</u>         | <u>\$ 126,126,769</u> | <u>100.00%</u>          | <u>100.00%</u> |

Total Expenses for governmental activities for fiscal years 2011 and 2010 were \$124,721,278 and \$126,126,769.

The Governmental Activities in the above chart demonstrates that for fiscal years 2011 and 2010 \$124,721,278 and \$126,126,769 are allocated to School Based Budget \$66,831,204 and \$66,736,557 are identified as Instruction. Additionally, Pupil and Instructional Staff activities are \$36,156,224 and \$37,427,446. Combined resources from Instruction and Pupil and Instructional Staff totals \$102,987,428 and \$104,164,003.

Together the aforementioned categories account for 82.57% of the Governmental Activities.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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Pupil transportation costs reflect the cost for salaries, overtime, maintenance of fleet and contracted transportation services. The Town of West New York Board of Education is a participant of the North Hudson Transportation Consortium with the Hudson County School of Technology.

To date the Town of West New York Board of Education has not been adversely impacted by Charter Schools. Currently the contribution to Charter Schools by the Board for fiscal years 2011 and 2010 is \$82,366 and \$63,505. The Board sends a total of 8 students to four Charter Schools.

**Business-Type Activity**

**Table 3b.**  
**Business Activities**

|                                   | <b>Total Cost of Services</b> |                    | <b>Percent of Total</b> |                |
|-----------------------------------|-------------------------------|--------------------|-------------------------|----------------|
|                                   | <b>2011</b>                   | <b>2010</b>        | <b>2011</b>             | <b>2010</b>    |
| <b>Revenue</b>                    |                               |                    |                         |                |
| Charges for Services              | \$ 250,779                    | \$ 266,129         | 8.67%                   | 10.08%         |
| Operating Grants                  | 2,642,005                     | 2,372,573          | 91.32%                  | 89.90%         |
| Miscellaneous                     | 298                           | 551                | 0.01%                   | 0.02%          |
| <b>Total Revenue</b>              | <b>2,893,082</b>              | <b>2,639,253</b>   | <b>100.00%</b>          | <b>100.00%</b> |
| <b>Function/Program Expenses</b>  |                               |                    |                         |                |
| Food Service                      | 2,849,743                     | 2,720,952          | 100.00%                 | 100.00%        |
| <b>Total Expense</b>              | <b>2,849,743</b>              | <b>2,720,952</b>   | <b>100.00%</b>          | <b>100.00%</b> |
| Increase/(Decrease) in Net Assets | <u>\$ 43,339</u>              | <u>\$ (81,699)</u> |                         |                |

The business-type activity of the Town of West New York School District is the food service operation. This program had revenues and transfers for the fiscal years 2011 and 2010 of \$2,893,082 and \$2,639,253 and expenses of \$2,849,743 and \$2,720,952, respectively. Total revenues were increased by \$253,829 due to an increase in operating grants. For the fiscal year 2011 the Board did not transfer any funds into the food program. In 2011 the Food Service Program reflects an increase in net assets of \$43,339 .

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**Sources of Revenue**

The local tax revenue increased for the first time in several years. The dependence upon state revenue for governmental activities is apparent. For all governmental activities state revenues support over 81.28% and federal revenues support over 7.06%. The community, as a whole, is 11.49% of the support and other revenue accounts for 0.18% of the total cost of programs for the Town of West New York School District students.

**Table 4  
Sources of Revenue**

| Fiscal Year<br>Ended<br>June 30, | Local Tax<br>Levy | Other Local<br>Revenue | Operating<br>Grants | Federal &<br>State Aid<br>Not Restricted | Capital<br>Grants | Total*         |
|----------------------------------|-------------------|------------------------|---------------------|--|-------------------|----------------|
| 2011                             | \$ 14,369,214     | \$ 225,819             | \$ 104,270,760      | \$ 2,823,777                             | \$ 3,386,636      | \$ 125,076,206 |
| 2010                             | 13,636,640        | 187,926                | 93,780,933          | 16,019,045                               | 185,732,158       | 309,356,702    |

The total revenue from all governmental sources for the fiscal years 2011 and 2010 are \$125,076,206 and \$309,356,702. Revenues decreased by (\$184,280,496) due mainly to the state aid for capital projects of \$185,732,158 recognized in 2010.

**Uses of Funds  
Table 4.1**

|                   | June 30, 2011         |                       |            | June 30, 2010         |                     |            |
|-------------------|-----------------------|-----------------------|------------|-----------------------|---------------------|------------|
|                   | Amount                | Increase/(Decrease)   |            | Amount                | Increase/(Decrease) |            |
|                   |                       | Amount                | Percentage |                       | Amount              | Percentage |
| Instructional     | \$ 44,080,669         | \$ (1,713,718)        | -3.74%     | \$ 45,794,387         | \$ 1,574,467        | 3.56%      |
| Non-Instructional | 57,445,973            | (295,799)             | -0.51%     | 57,741,772            | 3,266,193           | 6.00%      |
| Capital Outlay    | 281,942               | (1,914,002)           | -87.16%    | 2,195,944             | 1,992,657           | 980.22%    |
| Special Revenue   | 20,736,571            | 928,094               | 4.69%      | 19,808,477            | 765,931             | 4.02%      |
| Charter School    | 82,366                | 18,861                | 29.70%     | 63,505                | (24,404)            | -27.76%    |
| Total*            | <u>\$ 122,627,521</u> | <u>\$ (2,976,564)</u> |            | <u>\$ 125,604,085</u> | <u>\$ 7,574,844</u> |            |

\*The Capital Projects fund has been excluded as amounts vary substantially from year to year.

**The Town of West New York School District's Funds**

The Town of West New York School District's governmental funds are accounted for using standards established by the Governmental Accounting Standards Board Statement No. 34. Total governmental funds had revenues and other financing sources of \$124,967,599 and expenditures and other financing uses of \$124,721,278. The positive fund balance for the year reflects that the Town of West New York School District was able to meet current costs.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**General Fund Budgeting Highlights**

The Town of West New York School District's budget is prepared according to New Jersey law as it pertains to Abbott School Districts. During the 2010-2011 School Year all schools in the district operated within the boundaries of School Based Budgets. The Office of the School Business Administrator provided training and guidance to each of the eleven schools as school management teams and school administrative teams prepared their budgets. School Based Budgets, Early Childhood Program and District Central Office account for the majority of program budgeted within the General Fund.

The Town of West New York School District's budget is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2011, the Town of West New York School District amended its General Fund budget as needed. The Town of West New York School District uses a site-based budget. The budgeting systems are designed to tightly control total site budgets, but provide flexibility for site management.

For the General Fund, final budgeted revenues and other financing sources in the amount of \$92,770,252 were \$1,122,260 higher than the original budgeted revenues and other financing sources. The difference is mainly due to a \$1,069,260 Education Jobs grant that was not in the original budgeted revenues.

General Fund revenues and other financing sources were less than expenditures and other financing uses. Approximately \$1,339,951 of fund balance was used in fiscal year 2011. For the 2011-2012 District School Budget \$1,528,000 in unreserved fund balance was allocated leaving \$779,071 unassigned. The allocation and projection of no surplus are in compliance with New Jersey Department of Education Budgetary Guidelines. The fund balance reflects a \$7,363,386 final state aid payment for June 30, 2011, however this amount is not reflected in the Board Intergovernmental Receivable Account.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**Capital Assets and Depreciation**

**Capital Assets**

At the end of fiscal years 2011 and 2010, the Town of West New York School District had \$129,804,686 and \$109,566,961 invested in capital assets (net of depreciation), for governmental activities. More information on capital assets and depreciation is represented in Note 3 to the basic financial statements.

An appraisal was performed in 2011 and 2010. As a result, net capital assets were adjusted \$20,020,070 and (\$138,202,843). Without the adjustments per valuation an increase of \$381,961 in net capital assets is reflected from July 1, 2010 to June 30, 2011 due mainly to the state aid for capital projects of \$3,386,636 recognized in 2011.

**Table 5  
Capital Assets and Depreciation**

|  | <b>Balance at<br/>June 30, 2010</b> | <b>Adjustments<br/>Per Valuation</b> | <b>Additions</b> | <b>Disposals</b> | <b>Balance at<br/>June 30, 2011</b> |
|--|-------------------------------------|--------------------------------------|------------------|------------------|-------------------------------------|
| Governmental Activities:                     |                                     |                                      |                  |                  |                                     |
| Non-Depreciable                              |                                     |                                      |                  |                  |                                     |
| Land   | \$ 5,745,390                        | \$ -                                 | \$ -             | \$ -             | \$ 5,745,390                        |
| Depreciable                                  |                                     |                                      |                  |                  |                                     |
| Buildings and Improvements                   | 117,222,160                         | 20,201,609                           | 3,412,522        | -                | 140,836,291                         |
| Furniture and Equipment                      | 6,801,320                           | (359,185)                            | 256,328          | (690,057)        | 6,008,406                           |
| Total at Historical Cost                     | 124,023,480                         | 19,842,424                           | 3,668,850        | (690,057)        | 146,844,697                         |
| Less: Accumulated Depreciation:              |                                     |                                      |                  |                  |                                     |
| Buildings and Improvements                   | (15,466,012)                        | -                                    | (2,592,885)      | -                | (18,058,897)                        |
| Furniture and Equipment                      | (4,735,897)                         | -                                    | (595,355)        | 604,748          | (4,726,504)                         |
| Total Accumulated Depreciation               | (20,201,909)                        | -                                    | (3,188,240)      | 604,748          | (22,785,401)                        |
| Depreciable Capital Assets, Net              | 103,821,571                         | 19,842,424                           | 480,610          | (85,309)         | 124,059,296                         |
| Governmental Activities Capital Assets, Net  | \$ 109,566,961                      | \$ 19,842,424                        | \$ 480,610       | \$ (85,309)      | \$ 129,804,686                      |
| Business Type Activities:                    |                                     |                                      |                  |                  |                                     |
| Depreciable                                  |                                     |                                      |                  |                  |                                     |
| Machinery & Equipment                        | \$ 381,039                          | \$ 123,997                           | \$ 24,525        | \$ -             | \$ 529,561                          |
| Total at Historical Cost                     | 381,039                             | 123,997                              | 24,525           | -                | 529,561                             |
| Less: Accumulated Depreciation:              |                                     |                                      |                  |                  |                                     |
| Machinery & Equipment                        | (268,931)                           | 53,649                               | (37,865)         | -                | (253,147)                           |
| Total Accumulated Depreciation               | (268,931)                           | 53,649                               | (37,865)         | -                | (253,147)                           |
| Business-type Activities Capital Assets, Net | \$ 112,108                          | \$ 177,646                           | \$ (13,340)      | \$ -             | \$ 276,414                          |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

Depreciation expense was charged to Governmental Activities as follows:

|  |                            |
|--|----------------------------|
| Instruction:                               |                            |
| Regular                                    | \$ 1,117,123               |
| Special Education                          | 212,309                    |
| Other Special Education                    | 177,948                    |
| Other Instruction                          | 120,683                    |
| Total Instruction                          | <u>1,628,063</u>           |
| Support Services:                          |                            |
| Tuition                                    | 70,252                     |
| Student & Instruction Related Services     | 915,013                    |
| School Administrative Services             | 104,960                    |
| General & Business Administrative Services | 132,525                    |
| Operation & Maintenance of Plant           | 286,533                    |
| Pupil Transportation                       | 50,894                     |
| Total Support Services                     | <u>1,560,177</u>           |
| Total Depreciation Expense                 | <u><u>\$ 3,188,240</u></u> |

**Debt**

At June 30, 2011 and 2010, the Town of West New York School District had no long-term debt payable from proprietary fund resources. More detailed information about long-term debt is represented in Note 4 to the basic financial statements.

The following is a summary of changes in long-term debt for the fiscal year ending June 30, 2011:

**Table 6**  
**Changes in Long-Term Debt**

|                          | Balance<br>June 30, 2010 | Additions         | Deductions            | Balance<br>June 30, 2011 |
|--------------------------|--------------------------|-------------------|-----------------------|--------------------------|
| Governmental Activities: |                          |                   |                       |                          |
| Compensated Absences     | \$ 9,340,299             | \$ 586,827        | \$ (1,399,368)        | \$ 8,527,758             |
|                          | <u>\$ 9,340,299</u>      | <u>\$ 586,827</u> | <u>\$ (1,399,368)</u> | <u>\$ 8,527,758</u>      |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**Economic Factors and Next Year's Budget**

The SDA renovation and construction of an addition to Public School Number 2 were completed. The building was occupied in September, 2009. The school offers up-to-date academic and technological resources to 705 students in pre-kindergarten through 6<sup>th</sup> grade. The 15,600 square foot addition to Public School Number 2 includes 10 new classrooms and seven new small-group instruction rooms. Renovations and space conversions in the existing 115,300 square foot, two-story school added six pre-kindergarten classrooms, two general classrooms, two special education rooms, a technology lab, kitchen and cafeteria, two science labs, two computer labs and a library/media center. Overall, the expanded and renovated school, located on a 2.65 acre parcel, now has 130,900 square feet of space that includes 40 general classrooms, special instruction rooms, a gym, an auditorium, a cafeteria, library/media center and music rooms. The school was designed and constructed to meet LEED standards. Green features of the school include: water efficiencies, high efficiency HAVAC equipment, reduced light pollution and certified responsible building materials used in construction. The exterior of the building includes a large, safe play ground with a variety of equipment and the grounds and plaza are fully landscaped to enhance the neighborhood.

The SDA has another elementary school under construction, the new Public School Number 3, which is scheduled to open in January, 2012. Like its counterpart, the facility will offer state of the art technology and soaring spaces to bring the outdoors into an urban setting. The delay in occupying Public School Number 3 resulted from the extreme downward economic shift in SDA approval of a \$5 Million change order for the building, exacerbated by a decline in public school funding, a freeze and review of current building projects, and a change in leadership across all levels of NJ State government.

The most significant, proposed, future SDA project will be the renovation of Memorial High School and the purchase of Saint Joseph's High School. The purchase and renovation of the 117,000 square foot space will permit the implementation and expansion of Small Learning Academies.

Small Learning Academies for Memorial High School completed year two for the Performing Arts Program and Alternative Fuels Program. The Alternative Fuels Program was recognized at the Liberty Science Center as part of the expansion of a program to combine cutting edge technology with standards-based curriculum to help provide students of all ability levels with challenging and engaging learning opportunities. Students will not only learn to use and apply new technology, learn to manage projects and problem solve, but also communicate, collaborate and build skills necessary to compete in a global economy. The district seeks to launch applied-science and career-oriented classes beyond the current program which has seen our urban students transform a gas powered automobile to one which runs on electricity. A new element will be added to the program for the upcoming year . . . the conversion of a school bus to run on either electricity or vegetable based fuel.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

In addition to the study and exploration of technological principals, the curriculum and learning resources will support multi-disciplinary investigations in the political, economic, social and environmental implications of energy alternatives. Activities will support core academic subjects including science, math, social studies and language arts. The Alternative Fuels program successfully applied for and was awarded a Federal Appropriations Grant in the amount of \$150,000, which will fund the program teacher salary and supplies for the 2010-2012 school years. Receipt of the grant saved the program from the chopping block during budget preparation for the 2011-2012 school year.

Included in the 2010-2011 district plans were a number of facilities upgrades including two SDA emergent roofing projects for Public School Number 5 and 6. The remaining budgeted projects cover newly renovated science labs at Public School Number 1, 5, and 6 and new annex bridge windows in Public School Number 1, as well as new sidewalks and entry stairs. One boiler was converted from oil to gas at Public School Number 6 and the replacement of door locks and hardware were completed at Public School Number 1, 5, and 6 throughout the 2009-2010 school year.

Interlocal Agreements with the Town of West New York and surrounding districts were approved to create further efficiencies through shared savings in facilities use, school security, recreation fields, garbage collection, nursing services, crossing guards, school bus and district vehicle fuel, transportation, out-of-district placements, and school bus maintenance/repair. Energy costs are contained through the district's participation in the state consortium, ACES. Telecommunications costs are reduced through both E-Rate and participation in the state consortium, ACT.

The district continued with an aggressive program of identification and determination of students' eligibility for free and reduced lunch benefits. There has been a significant increase in the number of direct certifications. In this time of continuing economic downturn, it is anticipated that more families will apply for the breakfast and lunch programs.

West New York will continue to aggressively pursue grant funding opportunities. Private funding is being used to enhance meal offerings through a Fresh Fruits and Vegetable Grant. NJSBAIG awarded the district a grant for physical, safety-related improvements to Public School Number 1.

The district completed the second year of implementation of Federal Stimulus (ARRA) funds. The Business Office, through collaboration with district and building administrators, is responsible for updating the internal controls to meet the demands of updated DOE regulations and the applicable OMB circulars.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

The district continues to move forward with its most important initiatives for the new school year under the leadership of John Fauta, Superintendent, who possesses more than 19 years experience with the district. All other positions have been filled with experienced West New York administrators promoted to provide continuity, support the Board's goals, and deliver excellence in 2011-2012.

**Contacting the Town of West New York School District's Financial Management**

The Management Discussion and Analysis of this financial report is designed to provide citizens, taxpayers and investors with a snapshot of the Town of West New York School District's finances. Also, to reflect the Town of West New York School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to the Office of the School Business Administrator, West New York Board of Education, 6028 Broadway, West New York, New Jersey 07093.

**DISTRICT-WIDE FINANCIAL STATEMENTS**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Net Assets**  
**June 30, 2011**

|   | <u>Governmental<br/>Activities</u> | <u>Business-type<br/>Activities</u> | <u>Totals</u>         |
|---|------------------------------------|-------------------------------------|-----------------------|
| <b>ASSETS</b>                                   |                                    |                                     |                       |
| Cash and cash equivalents                       | \$ 3,584,083                       | \$ -                                | \$ 3,584,083          |
| Receivables, net                                | 2,396,344                          | 395,479                             | 2,791,823             |
| Other receivable                                | -                                  | 37,138                              | 37,138                |
| Inventory                                       | -                                  | 51,345                              | 51,345                |
| Interfund receivable                            | -                                  | 592,603                             | -                     |
| Restricted assets:                              |                                    |                                     |                       |
| Cash and cash equivalents                       | 669,923                            | -                                   | 669,923               |
| Capital assets, net                             |                                    |                                     |                       |
| Depreciable                                     | 124,059,296                        | 276,414                             | 124,335,710           |
| Non-depreciable                                 | 5,745,390                          | -                                   | 5,745,390             |
| Total Assets                                    | <u>136,455,036</u>                 | <u>1,352,979</u>                    | <u>137,215,412</u>    |
| <b>LIABILITIES</b>                              |                                    |                                     |                       |
| <b>Cash deficit</b>                             | -                                  | 752,909                             | 752,909               |
| Payable to state government                     | 194,559                            | -                                   | 194,559               |
| Payable to federal government                   | -                                  | -                                   | -                     |
| Accounts payable                                | 2,104,572                          | -                                   | 2,104,572             |
| Interfund payable                               | 592,603                            | -                                   | -                     |
| Deferred revenue                                | 1,450,015                          | -                                   | 1,450,015             |
| Loan payable                                    | 8,880,726                          | -                                   | 8,880,726             |
| Noncurrent liabilities                          |                                    |                                     |                       |
| Due within one year                             | 148,852                            | -                                   | 148,852               |
| Due beyond one year                             | 8,378,906                          | -                                   | 8,378,906             |
| Total Liabilities                               | <u>21,750,233</u>                  | <u>752,909</u>                      | <u>21,910,539</u>     |
| <b>NET ASSETS</b>                               |                                    |                                     |                       |
| Invested in capital assets, net of related debt | 129,804,686                        | 529,561                             | 130,334,247           |
| Unrestricted                                    | (15,099,883)                       | 70,509                              | (15,029,374)          |
| Total Net Assets                                | <u>\$ 114,704,803</u>              | <u>\$ 600,070</u>                   | <u>\$ 115,304,873</u> |

TOWN OF WEST NEW YORK SCHOOL DISTRICT  
Statement of Activities  
for the Fiscal Year Ended June 30, 2011

| Functions/Programs                                  | Program Revenues |                      |                                    |                                  | Net (Expense) Revenue and Changes in Net Assets |                          |                 |
|---|------------------|----------------------|------------------------------------|----------------------------------|---|--------------------------|-----------------|
|   | Expenses         | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities                         | Business-type Activities | Total           |
| Governmental activities:                            |                  |                      |                                    |                                  |   |                          |                 |
| Instruction:  |                  |                      |                                    |                                  |   |                          |                 |
| Regular   | \$ 46,002,470    | -                    | \$ 36,731,181                      | \$ -                             | \$ (9,271,289)                                  | -                        | \$ (9,271,289)  |
| Special education                                   | 8,949,918        | -                    | 7,081,804                          | -                                | (1,868,114)                                     | -                        | (1,868,114)     |
| Other special instruction                           | 7,496,687        | -                    | 5,935,660                          | -                                | (1,561,027)                                     | -                        | (1,561,027)     |
| Other instruction                                   | 4,382,129        | -                    | 4,025,522                          | -                                | (356,607)                                       | -                        | (356,607)       |
| Support services:                                   |                  |                      |                                    |                                  |   |                          |                 |
| Tuition   | 2,191,831        | -                    | 2,343,322                          | -                                | 151,491   | -                        | 151,491         |
| Student & instruction related services              | 33,964,393       | -                    | 28,885,473                         | -                                | (5,078,920)                                     | -                        | (5,078,920)     |
| School administrative services                      | 4,274,439        | -                    | 3,501,064                          | -                                | (773,375)                                       | -                        | (773,375)       |
| General and business administrative services        | 5,251,579        | -                    | 4,420,510                          | -                                | (831,069)                                       | -                        | (831,069)       |
| Plant operations and maintenance                    | 10,276,272       | -                    | 9,557,622                          | 3,386,636                        | 2,667,986                                       | -                        | 2,667,986       |
| Pupil transportation                                | 1,849,194        | -                    | 1,697,627                          | -                                | (151,567)                                       | -                        | (151,567)       |
| Charter schools                                     | 82,366           | -                    | 90,975                             | -                                | 8,609   | -                        | 8,609           |
| Total governmental activities                       | 124,721,278      | -                    | 104,270,760                        | 3,386,636                        | (17,063,882)                                    | -                        | (17,063,882)    |
| Business-type activities:                           |                  |                      |                                    |                                  |   |                          |                 |
| Food service  | 2,849,743        | 250,779              | 2,642,005                          | -                                | -   | 43,041                   | 43,041          |
| Total business-type activities                      | 2,849,743        | 250,779              | 2,642,005                          | -                                | -   | 43,041                   | 43,041          |
| Total primary government                            | \$ 127,571,021   | \$ 250,779           | \$ 106,912,765                     | \$ 3,386,636                     | \$ (17,063,882)                                 | \$ 43,041                | \$ (17,020,841) |
| General revenues:                                   |                  |                      |                                    |                                  |   |                          |                 |
| Taxes:  |                  |                      |                                    |                                  |   |                          |                 |
| Property taxes, levied for general purpose, net     |                  |                      |                                    |                                  | \$ 14,369,214                                   | -                        | \$ 14,369,214   |
| Miscellaneous income                                |                  |                      |                                    |                                  | 222,876   | 298                      | 223,174         |
| Private sources                                     |                  |                      |                                    |                                  | 2,943   | -                        | 2,943           |
| Federal and State aid not restricted                |                  |                      |                                    |                                  | 2,823,777                                       | -                        | 2,823,777       |
| Special item - loss on disposal of capital assets   |                  |                      |                                    |                                  | (85,309)  | -                        | (85,309)        |
| Special item - due from special revenue             |                  |                      |                                    |                                  | (23,298)  | -                        | (23,298)        |
| Total general revenues, special items and transfers |                  |                      |                                    |                                  | 17,310,203                                      | 298                      | 17,310,501      |
| Change in Net Assets                                |                  |                      |                                    |                                  | 246,321   | 43,339                   | 289,660         |
| Adjustments per valuation of capital assets         |                  |                      |                                    |                                  | 19,842,424                                      | -                        | 19,842,424      |
| Net Assets-beginning                                |                  |                      |                                    |                                  | 94,616,058                                      | 556,731                  | 95,172,789      |
| Net Assets-ending                                   |                  |                      |                                    |                                  | \$ 114,704,803                                  | \$ 600,070               | \$ 115,304,873  |

**FUND FINANCIAL STATEMENTS**

**GOVERNMENTAL FUNDS**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2011**

|   | General<br>Fund | Special<br>Revenue<br>Fund | Capital<br>Projects<br>Fund | Total<br>Governmental<br>Funds |
|---|-----------------|----------------------------|-----------------------------|--------------------------------|
| <b>ASSETS</b>                                 |                 |                            |                             |                                |
| Cash and cash equivalents                     | \$ 3,584,083    | \$ 669,923                 | \$ -                        | \$ 4,254,006                   |
| Intrafund receivable                          | 105,706         | -                          | -                           | 105,706                        |
| Receivables from other governments            | 475,389         | 1,920,955                  | -                           | 2,396,344                      |
| Interfund receivable                          | 923,207         | -                          | -                           | 923,207                        |
| Total assets                                  | \$ 5,088,385    | \$ 2,590,878               | \$ -                        | \$ 7,679,263                   |
| <b>LIABILITIES AND FUND BALANCES</b>          |                 |                            |                             |                                |
| Liabilities:                                  |                 |                            |                             |                                |
| Payable to state government                   | \$ -            | \$ 194,559                 | \$ -                        | \$ 194,559                     |
| Payable to federal government                 | -               | -                          | -                           | -                              |
| Intrafund payable                             | 105,706         | -                          | -                           | 105,706                        |
| Accounts payable                              | 1,158,268       | 946,304                    | -                           | 2,104,572                      |
| Interfund payable                             | -               | 1,515,810                  | -                           | 1,515,810                      |
| Deferred revenue                              | -               | 1,450,015                  | -                           | 1,450,015                      |
| Loan payable                                  | 8,880,726       | -                          | -                           | 8,880,726                      |
| Total liabilities                             | 10,144,700      | 4,106,688                  | -                           | 14,251,388                     |
| Fund Balances:                                |                 |                            |                             |                                |
| Assigned Fund Balance:                        |                 |                            |                             |                                |
| General fund                                  |                 |                            |                             |                                |
| Designated for subsequent year's expenditures | 1,528,000       | -                          | -                           | 1,528,000                      |
| Unassigned Fund Balance                       |                 |                            |                             |                                |
| General fund                                  | (6,584,315)     | -                          | -                           | (6,584,315)                    |
| Special revenue fund                          | -               | (1,515,810)                | -                           | (1,515,810)                    |
| Total fund balances                           | (5,056,315)     | (1,515,810)                | -                           | (6,572,125)                    |
| Total liabilities and fund balances           | \$ 5,088,385    | \$ 2,590,878               | \$ -                        |                                |

Amounts reported for governmental activities in the statement of net assets (A-1) are different because:

Capital assets used in government activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$152,590,087, and the accumulated depreciation is \$22,785,401 (See Note 3).

129,804,686

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.

(8,527,758)

Net assets of governmental activities

\$ 114,704,803

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Governmental Funds**  
**for the Fiscal Year Ended June 30, 2011**

|   | General<br>Fund       | Special<br>Revenue<br>Fund | Capital<br>Projects<br>Fund | Total<br>Governmental<br>Funds |
|---|-----------------------|----------------------------|-----------------------------|--------------------------------|
| <b>REVENUES:</b>                                  |                       |                            |                             |                                |
| Local tax levy                                    | \$ 14,369,214         | \$ -                       | \$ -                        | \$ 14,369,214                  |
| Miscellaneous                                     | 222,876               | -                          | -                           | 222,876                        |
| State sources                                     | 83,534,189            | 14,733,636                 | 3,386,636                   | 101,654,461                    |
| Federal sources                                   | 1,231,794             | 7,594,918                  | -                           | 8,826,712                      |
| Private sources                                   | -                     | 2,943                      | -                           | 2,943                          |
| Total   | <u>99,358,073</u>     | <u>22,331,497</u>          | <u>3,386,636</u>            | <u>125,076,206</u>             |
| <b>EXPENDITURES:</b>                              |                       |                            |                             |                                |
| Current:  |                       |                            |                             |                                |
| Regular instruction                               | 28,650,422            | 5,086,274                  | -                           | 33,736,696                     |
| Special education instruction                     | 6,411,669             | -                          | -                           | 6,411,669                      |
| Other special instruction                         | 5,373,982             | -                          | -                           | 5,373,982                      |
| Other instruction                                 | 3,644,596             | -                          | -                           | 3,644,596                      |
| Support services and undistributed costs:         |                       |                            |                             |                                |
| Tuition   | 2,121,579             | -                          | -                           | 2,121,579                      |
| Student & instruction related services            | 11,982,762            | 15,650,297                 | -                           | 27,633,059                     |
| School administrative services                    | 3,169,766             | -                          | -                           | 3,169,766                      |
| Other administrative services                     | 4,002,207             | -                          | -                           | 4,002,207                      |
| Operation and maintenance of plant services       | 8,653,207             | -                          | -                           | 8,653,207                      |
| Student transportation                            | 1,536,984             | -                          | -                           | 1,536,984                      |
| Employee benefits                                 | 25,979,468            | -                          | -                           | 25,979,468                     |
| Charter school                                    | 82,366                | -                          | -                           | 82,366                         |
| Capital outlay                                    | 79,395                | 202,547                    | 3,386,908                   | 3,668,850                      |
| Total expenditures                                | <u>101,688,403</u>    | <u>20,939,118</u>          | <u>3,386,908</u>            | <u>126,014,429</u>             |
| Excess (Deficiency) of revenues over expenditures | <u>(2,330,330)</u>    | <u>1,392,379</u>           | <u>(272)</u>                | <u>(938,223)</u>               |
| <b>OTHER FINANCING SOURCES (USES):</b>            |                       |                            |                             |                                |
| Accounts receivable cancelled                     | -                     | -                          | -                           | -                              |
| Due from special revenue fund                     | (23,298)              | -                          | -                           | (23,298)                       |
| Contribution to school based budget               | 1,771,153             | (1,771,153)                | -                           | -                              |
| Transfer from General Fund                        | -                     | 276,210                    | -                           | 276,210                        |
| Transfer to General Fund                          | (276,210)             | -                          | -                           | (276,210)                      |
| Total other financing sources (uses)              | <u>1,471,645</u>      | <u>(1,494,943)</u>         | <u>-</u>                    | <u>(23,298)</u>                |
| Net changes in fund balance                       | (858,685)             | (102,564)                  | (272)                       | (961,521)                      |
| Fund balances - July 1                            | (4,197,630)           | (1,413,246)                | 272                         | (5,610,604)                    |
| Fund balances - June 30                           | <u>\$ (5,056,315)</u> | <u>\$ (1,515,810)</u>      | <u>\$ -</u>                 | <u>\$ (6,572,125)</u>          |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 Reconciliation of the Statement of Revenues, Expenditures  
 and Changes in Fund Balances of Governmental Funds  
 to the Statement of Activities  
 for the Fiscal Year Ended June 30, 2011**

**Total net change in fund balances - governmental funds (from B-2)** \$ (961,521)

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the period.

|  |                      |                  |         |
|--|----------------------|------------------|---------|
|  | Depreciation expense | \$ (3,188,240)   |         |
|  | Capital outlays      | <u>3,668,850</u> |         |
|  |                      |                  | 480,610 |

The net effect of various miscellaneous transactions involving capital assets (i.e. sales, disposals) is to decrease net assets. These transactions are not reported in the governmental net effect of these differences in the treatment of long-term debt and related items.

|  |                                    |  |          |
|--|------------------------------------|--|----------|
|  | Loss on disposal of capital assets |  | (85,309) |
|--|------------------------------------|--|----------|

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).

|  |  |  |                |
|--|--|--|----------------|
|  |  |  | <u>812,541</u> |
|--|--|--|----------------|

|  |  |  |                          |
|--|--|--|--------------------------|
| <b>Change in net assets of governmental activities</b> |  |  | <u><u>\$ 246,321</u></u> |
|--|--|--|--------------------------|

**PROPRIETARY FUND**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Net Assets**  
**Proprietary Fund**  
**June 30, 2011**

|                                    | <u><b>Business-type<br/>Activities-<br/>Enterprise Fund<br/>Food Service</b></u> |
|------------------------------------|--|
| <b>ASSETS</b>                      |  |
| Current assets:                    |  |
| Accounts receivable                | \$ 395,479   |
| Other receivable                   | 37,138   |
| Inventory                          | 51,345   |
| Interfund receivable               | 592,603  |
| Total current assets               | <u>1,076,565</u>   |
| Noncurrent assets:                 |  |
| Furniture, machinery and equipment | 529,561  |
| Less: accumulated depreciation     | <u>(253,147)</u>   |
| Total noncurrent assets            | <u>276,414</u>   |
| Total assets                       | <u>\$ 1,352,979</u>  |
| <b>LIABILITIES</b>                 |  |
| Current liabilities:               |  |
| Cash deficit                       | \$ 752,909   |
| Total liabilities                  | <u>752,909</u>   |
| <b>NET ASSETS</b>                  |  |
| Invested in capital assets         | 276,414  |
| Unrestricted                       | <u>323,656</u>   |
| Total net assets                   | <u>\$ 600,070</u>  |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Revenues, Expenses, and Changes in Fund Net Assets**  
**Proprietary Fund**  
**for the Fiscal Year Ended June 30, 2011**

|  | <b>Business-type<br/>Activities-<br/>Enterprise Fund<br/>Food Service</b> |
|--|---|
| <b>OPERATING REVENUES:</b>                 |   |
| Charges for services:                      |   |
| Daily sales - reimbursable programs        | \$ 128,394  |
| Daily sales - non-reimbursable programs    | 104,296   |
| Other                                      | 18,089  |
| Total operating revenues                   | 250,779   |
| <b>OPERATING EXPENSES:</b>                 |   |
| Cost of sales                              | 1,415,484   |
| Salaries                                   | 911,875   |
| Employee benefits                          | 6,634   |
| Payroll Taxes                              | 117,870   |
| Supplies and materials                     | 126,493   |
| Insurance - Other                          | 60,393  |
| Miscellaneous                              | 47,528  |
| Vehicle Expense                            | 37,224  |
| Management fees                            | 88,377  |
| Depreciation expense                       | 37,865  |
| Total operating expenses                   | 2,849,743   |
| Operating (loss)                           | (2,598,964)   |
| <b>NONOPERATING REVENUES:</b>              |   |
| State sources:                             |   |
| State school lunch program                 | 37,405  |
| Federal sources:                           |   |
| School breakfast program                   | 255,859   |
| National school lunch program              | 1,803,813   |
| Food distribution program                  | 209,171   |
| Snack program                              | 29,727  |
| Equipment grant                            | 37,138  |
| Fresh fruit and vegetable program          | 91,246  |
| Other:                                     |   |
| Interest on investments                    | 298   |
| Adjustment per valuation of capital assets | 177,646   |
| Total nonoperating revenues                | 2,642,303   |
| Change in net assets                       | 43,339  |
| Total net assets - beginning               | 556,731   |
| Total net assets - ending                  | \$ 600,070  |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Cash Flows**  
**Proprietary Fund**  
**for the Fiscal Year Ended June 30, 2011**

|   | <u><b>Business-type<br/>Activities-<br/>Enterprise Fund<br/>Food Service</b></u> |
|---|--|
| <b>Cash flows from operating activities</b>   |  |
| Receipts from customers   | \$ 232,690   |
| Other receipts  | 18,089   |
| Payments to suppliers   | <u>(2,846,320)</u>   |
| Net cash (used for) operating activities  | <u>(2,595,541)</u>   |
| <b>Cash flows from non-capital financing activities</b>                                   |  |
| State sources   | 36,270   |
| Federal sources   | 2,181,610  |
| Transfer to current fund  | <u>(684,202)</u>   |
| Net cash provided by non-capital financing activities                                     | <u>1,533,678</u>   |
| <b>Cash flows from capital and related financing activities</b>                           |  |
| Capital Expenditures - payment for equipment  | <u>(24,525)</u>  |
| <b>Cash flows from investing activities</b>   |  |
| Interest  | <u>298</u>   |
| Net decrease in cash and cash equivalents   | (1,086,090)  |
| Balance - beginning of the year   | <u>333,181</u>   |
| Balance - end of the year   | <u>\$ (752,909)</u>  |
| <b>Reconciliation of operating (loss) to net cash (used for)<br/>operating activities</b> |  |
| Operating (loss)  | <u>\$ (2,598,964)</u>  |
| Adjustment to reconcile operating (loss) to net cash (used for)<br>operating activities:  |  |
| Depreciation  | 37,865   |
| (Decrease) in other receivable  | (37,138)   |
| Decrease in inventory   | 2,696  |
| Total adjustments   | <u>3,423</u>   |
| Net cash (used for) operating activities  | <u>\$ (2,595,541)</u>  |

**FIDUCIARY FUNDS**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Fiduciary Net Assets**  
**Fiduciary Funds**  
**June 30, 2011**

|   | <b>Unemployment<br/>Compensation<br/>Trust</b> | <b>Workmen's<br/>Compensation<br/>Trust</b> | <b>Scholarship<br/>Funds</b> | <b>Agency<br/>Funds</b> |
|---|--|---|------------------------------|-------------------------|
| <b>ASSETS</b>   |  |   |                              |                         |
| Cash and cash equivalents                                   | \$ 661,500                                     | \$ -  | \$ 26,113                    | \$ 3,061,773            |
| Total assets  | \$ 661,500                                     | \$ -  | \$ 26,113                    | \$ 3,061,773            |
| <b>LIABILITIES</b>  |  |   |                              |                         |
| Cash deficit  | \$ -   | \$ 113,437                                  | \$ -                         | \$ -                    |
| Payroll deductions and withholdings                         | -  | -   | -                            | 511,712                 |
| Summer pay  | -  | -   | -                            | 2,375,610               |
| Due to student groups                                       | -  | -   | -                            | 174,451                 |
| Total liabilities   | \$ -   | \$ 113,437                                  | \$ -                         | \$ 3,061,773            |
| <b>NET ASSETS</b>   |  |   |                              |                         |
| Held in trust for unemployment claims and<br>other purposes | \$ 661,500                                     |   |                              |                         |
| Held in trust for workmen's claims and<br>other purposes    |  | \$ (113,437)                                |                              |                         |
| Reserved for scholarships                                   |  |   | \$ 26,113                    |                         |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Changes in Fiduciary Net Assets**  
**Fiduciary Funds**  
**for the Fiscal Year Ended June 30, 2011**

|                                    | <u>Unemployment<br/>Compensation<br/>Trust</u> | <u>Workmen's<br/>Compensation<br/>Trust</u> | <u>Scholarship<br/>Funds</u> |
|------------------------------------|--|---|------------------------------|
| <b>ADDITIONS:</b>                  |  |   |                              |
| Contributions                      | \$ -   | \$ 459,756                                  | \$ -                         |
| Investment earnings:               |  |   |                              |
| Interest                           | <u>4,885</u>                                   | <u>-</u>                                    | <u>182</u>                   |
| Total additions                    | <u>4,885</u>                                   | <u>459,756</u>                              | <u>182</u>                   |
| <b>DEDUCTIONS:</b>                 |  |   |                              |
| Transfers                          | <u>467,842</u>                                 | <u>598,277</u>                              | <u>-</u>                     |
| Total deductions                   | <u>467,842</u>                                 | <u>598,277</u>                              | <u>-</u>                     |
| Change in net assets               | (462,957)                                      | (138,521)                                   | 182                          |
| Net assets - beginning of the year | <u>1,124,457</u>                               | <u>25,084</u>                               | <u>25,931</u>                |
| Net assets - end of the year       | <u>\$ 661,500</u>                              | <u>\$ (113,437)</u>                         | <u>\$ 26,113</u>             |

## **NOTES TO BASIC FINANCIAL STATEMENTS**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Board of Education (the “Board”) of the Town of West New York School District (the “District”) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

In its accounting and financial reporting, the District follows the pronouncements of the Governmental Accounting Standards Board (GASB) and the pronouncements of the Financial Accounting Standards Board (FASB) and its predecessor organizations issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. The District’s Proprietary Funds have elected not to apply the standards issued by FASB after November 30, 1989.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements - and Management’s Discussion and analysis - for State and Local Governments*. Certain of the significant changes in the Statement include the following:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the Board’s overall financial position and results of operations.
- Financial statements prepared using full accrual accounting for all of the District’s activities.
- A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including notes to financial statements). The District has elected to implement the general provisions of the Statement in the current year. Internal activity is eliminated in the Statement of Activities.

The more significant of the District’s accounting policies are described below.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Reporting Entity:**

The Town of West New York School District is a Type I district located in the County of Hudson, State of New Jersey. As a Type I district, the School District functions independently through a Board of Education. The Board is comprised of five members appointed to five-year terms. The purpose of the District is to educate students in grades K-12. The Town of West New York School District had an approximate enrollment at June 30, 2011 of 7,584 students. The Town of West New York School District is also an Abbott District created in response to the NJ Supreme Court rulings on Abbott v. Burke. Abbott Districts are a class of school districts in New Jersey categorized as “poorer urban districts” or “special needs districts”. As such, they receive part or all of a comprehensive set of programs and reforms, including parity funding, improvements to facilities and supplemental programs (including preschool education).

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- The primary government is financially accountable for the organization
- the organization is legally separate (can sue or be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's Board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District is a component unit of the Town of West New York.

**B. Basic Financial Statements - Government -Wide Statements:**

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the District-wide and fund financial statements categorize primary activities as either governmental or business type. The District's general operating services, special revenue, capital projects, debt service and nonexpendable trust funds are classified as governmental activities. The District's food service operations are classified as business-type activities.

The Statement of Net Assets and Statement of Activities display information about the reporting district as a whole. They include all funds of the reporting entity except for fiduciary funds and component units that are fiduciary in nature

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basic Financial Statements - Government -Wide Statements (Continued):**

In the district-wide Statement of Net Assets, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net assets are reported in three parts - invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The District first utilizes restricted resources to finance qualifying activities.

The district-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities. The functions are also supported by general government revenues (property and certain intergovernmental revenues). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property, taxes, intergovernmental revenues, interest income, etc.)

The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

The district-wide focus is more on the sustainability of the District as an entity and the change in the District's net assets resulting from the current year's activities.

**C. Basic Financial Statements - Fund Financial Statements:**

The financial transactions of the Board are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basic Financial Statements - Fund Financial Statements (Continued):**

The following fund types are used by the Board:

**1. GOVERNMENTAL FUNDS**

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

**General Fund** - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the capital outlay subfund.

As required by the New Jersey State Department of Education, the District includes budgeted capital outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to current expense by Board resolution.

**Special Revenue Fund** - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

**Capital Projects Fund** - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basic Financial Statements - Fund Financial Statements (Continued):**

**1. GOVERNMENTAL FUNDS (Continued)**

**Debt Service Fund** - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, principal and interest on bonds issued to finance major property acquisition, construction and improvement programs.

**2. PROPRIETARY FUND**

The focus of Proprietary Fund measurement is upon determination of operating income, changes in net assets, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

**Enterprise Fund** - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the cost (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

**Internal Service Funds** - Internal service funds are used to account for the financing of goods or services provided by an activity to other departments or funds on a cost-reimbursement basis. The district does not have internal service funds.

The Proprietary Fund is accounted for on a cost of services or "economic resource" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported net assets (net total assets) is segregated into invested in capital assets, net of related debt, restricted for capital projects or unrestricted, if applicable. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Funds balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basic Financial Statements - Fund Financial Statements (Continued):**

**2. PROPRIETARY FUND (Continued)**

The estimated useful lives are as follows:

|                           |          |
|---------------------------|----------|
| <u>Food Service Fund:</u> |          |
| Equipment                 | 12 Years |
| Light Trucks and Vehicle  | 4 Years  |
| Heavy Trucks and Vehicle  | 6 Years  |

**3. FIDUCIARY FUNDS**

Fiduciary Funds are used to report assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds and therefore are not available to support district programs. The reporting focus is on net assets and changes in net assets and are reported using accounting principles similar to proprietary funds.

**Expendable Trust Funds** - An Expendable Trust Fund is accounted for in essentially the same manner as the Governmental Fund types, using the same measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. Expendable Trust Funds include Unemployment Compensation Insurance and the following scholarship fund:

Memorial High School Scholarship Fund

**Nonexpendable Trust Fund** - A Nonexpendable Trust Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal. The district does not have nonexpendable trust funds.

**Agency Funds** - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. Agency Funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basic Financial Statements - Fund Financial Statements (Continued):**

**3. FIDUCIARY FUNDS (Continued)**

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASBS No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District considers all governmental and business-type activities to be major.

The District's fiduciary funds are presented in the fiduciary fund financial statements by type (agency and expendable trust). Since by definition these assets are being held for the benefit of a third party (other local governments, students, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

**D. Basis of Accounting and Measurement Focus:**

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

**Measurement Focus**

On the government-wide Statement of Net Assets and the Statement of Activities, both governmental and business-like activities are presented using the economic resources measurement focus as defined in item b below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

- a. All governmental funds and expendable trust funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Basis of Accounting and Measurement Focus (Continued):**

- b. The proprietary fund utilizes an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net assets.
- c. Agency funds are not involved in the measurement of results of operation; therefore, measurement focus is not applicable to them.

**Basis of Accounting**

In the district-wide Statement of Net Assets and Statement of Activities, both governmental and business-like activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds, expendable trust funds and agency funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for principal and interest on long-term debt which are reported when due.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable."

All proprietary funds and non-expendable trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgets/Budgetary Control:**

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the county office for approval and are approved by the board of school estimate. Budgets are prepared using the modified accrual basis of accounting, except for the Special Revenue Fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item units are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. Line-item transfers from an advertised appropriation account as defined under N.J.A.C. 6A:23A-2.3, which on a cumulative basis exceed ten percent of the amount included in the original budget, require county superintendent approval.

Effective December 2004, line-item transfers to an advertised appropriation account identified as either general administration, school administration, central services and administrative information technology or other support services that, on a cumulative basis, exceed 10% of the amount included in the original budget require county superintendent approval. During the fiscal year, the Board of Education reduced budgetary appropriations by \$3,891,251. Approval was obtained for the reduction of appropriations from the County Superintendent.

Pursuant to N.J.S.A. 18A:22-8 and N.J.A.C. 6A:23A-2.3 appropriation of surplus or other unbudgeted or underbudgeted revenue is allowed only between April 1 and June 30 and requires Regional Assistant Commissioner Approval. Six revenue categories identified under N.J.A.C. 6A:23A-2.3(c) are excluded from this requirement.

Prior to April 1, a school board may petition the Commissioner for appropriation of surplus or other unbudgeted or underbudgeted revenue (Except for those exempted under N.J.A.C. 6A:23A-2.3(c) an “emergent circumstance.” Such petition must be submitted by a two-thirds affirmative vote of the authorized membership of the Board and include the items listed and demonstrate the need pursuant to N.J.A.C. 6A:23A-2.3(b).

Formal budgetary integration into the accounting system is employed as a management control device during the year. For Governmental Funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the one or more June state aid payments for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the Governmental Fund types. Unencumbered appropriations lapse at fiscal year end.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgets/Budgetary Control (Continued):**

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

|   | 2010 - 2011   |
|---|---------------|
| Total Revenues (Budgetary Basis)  | \$ 22,434,061 |
| Adjustments:  |               |
| Add: Prior Year Encumbrances  | -             |
| Less: Current Year Encumbrances   | -             |
| Adjust for State Aid Payment<br>Recognize for GAAP Statements<br>in the Current Year, Previously<br>Recognized for Budgetary Purposes | 1,413,246     |
| Adjust for State Aid Payment<br>Not Recognized for GAAP<br>Purpose until the Subsequent Year  | (1,515,810)   |
| Total Revenues (GAAP Basis)   | \$ 22,331,497 |
| Total Expenditures (Budgetary Basis)  | \$ 22,434,061 |
| Adjustments:  |               |
| Add: Prior Year Encumbrances  | -             |
| Less: Current Year Encumbrances   | -             |
| Net Transfers (outflows)<br>to General Fund   | (1,494,943)   |
| Total Expenditures (GAAP Basis)   | \$ 20,939,118 |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Encumbrances:**

Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in Governmental Funds, other than the Special Revenue Fund, are reported as committed fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services. Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

**G. Cash, Cash Equivalents and Investments:**

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at amortized cost. All other investments are stated at fair value.

New Jersey School Districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey School Districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et.seq. establishes the requirements for the security of deposits of governmental units. The Statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**H. Receivables and Payables:**

Property taxes are levied pursuant to law and are collected by the municipality and are transferred to the District as requested. Property tax revenue is recognized in the year they are levied and become available. The tax bills are mailed annually in June by the municipal tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other municipal lien, or part thereof, on real property, remains in arrears on April 1st in the year following the calendar year levy when the same became in arrears, the tax collector of the municipality shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The municipality may institute annual "in rem" tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

*Tuition Receivable* – For the year ending June 30, 2011, there were no tuition charges established by the Board of Education. The Board is not a receiving district.

*Tuition Payable* - Tuition charges for the fiscal years 2010 - 2011 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined and certified by the State Department of Education.

**I. Inventories and Prepaid Expenses:**

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. The District uses the purchase method for expensing inventory. Prepaid expenses in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2011.

**J. Short-Term Interfund Receivables/Payables:**

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year. For the purpose of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**K. Capital Assets:**

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the district-wide or fund financial statements. The District considers all property, plant and equipment with a cost over \$2,000 to be a capital asset.

Government-Wide Statements

All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their estimated fair value at the date of donation. Estimated historical cost was used to value the majority of the assets acquired prior to June 30, 2001.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

|                         |              |
|-------------------------|--------------|
| Buildings               | 50 years     |
| Improvements            | 20 years     |
| Machinery and Equipment | 5 - 10 years |

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

**L. Compensated Absences:**

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, sabbatical leave and salary related payments. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**L. Compensated Absences (Continued):**

The liability for these compensated absences is recorded as long-term debt in the district-wide statements. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources.

**M. Restricted Assets:**

Restricted assets include cash for the capital reserve account and for capital projects.

**N. Deferred Revenue:**

Deferred revenue in the Special Revenue Fund represents cash that has been received but not yet earned.

**O. Long-Term Debt:**

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the district-wide or fund financial statements.

All long-term debt to be paid from governmental and business-type resources are reported as liabilities in the government-wide statement. The long-term debt consists primarily of accrued compensated absences, early retirement incentives and obligations under capital leases.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The accounting for proprietary fund is the same in the fund statements as it is in the district-wide statements.

**P. Equity Classifications:**

**District-Wide Statements**

Equity is classified as net assets and displayed in three components:

*Invested in capital assets, net of related debt* - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**P. Equity Classifications (Continued):**

*Restricted net assets* - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

*Unrestricted net assets* - All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

**Fund Statements**

Governmental fund equity is classified as fund balance. Under GASB No. 54, fund balance is further categorized as restricted, committed, assigned, or unassigned fund balance. Restrictions are created to satisfy legal covenants that require a portion of the fund balance to be segregated. Commitments are created to identify the portion of the fund balance that is appropriated for future expenditures. Proprietary fund equity is classified the same as in the district-wide statements.

*Restricted - Reserved for Excess Surplus - Designated for Subsequent Year's Budget* - This reserve was created to represent the June 30, 2010 audited excess surplus that will be appropriated in the 2012-2013 original budget certified for taxes.

*Restricted - Reserved for Excess Surplus* - This reserve was created to represent the June 30, 2011 audited excess surplus that is required to be appropriated in the 2012-2013 original budget certified for taxes.

*Restricted - Capital Reserve* - This reserve was created by the District to fund future capital expenditures (See Note 4.)

*Committed Year-End Encumbrances* - This reserve was created to represent encumbrances outstanding at the end of the year based on purchase orders and contracts awarded for which the goods or services have not yet been received at June 30.

*Assigned - Designated for Subsequent Year's Budget* - This designation was created to dedicate the portion of fund balance appropriated in the adopted 2011-2012 District budget certified for taxes.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Q. Operating and Nonoperating Revenue:**

Operating revenues for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue not related to capital and related financing, noncapital financing, or investing activities. Nonoperating revenues include reimbursements by the State for school breakfast, lunch and food distribution programs.

**R. Expenditures/Expenses:**

In the district-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

|                                    |  |
|------------------------------------|--|
| Governmental Funds - By Character: | Current (further classified by function)<br>Capital Outlay |
|------------------------------------|--|

Proprietary Fund - By Operating and Nonoperating

In the fund financial statements, governmental funds report expenditures of financial resources. The proprietary fund reports expenses relating to use of economic resources.

**NOTE 2. CASH AND CASH EQUIVALENTS AND INVESTMENTS**

All bank deposits and investments as of the balance sheet date are classified as to credit risk. Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

- a) Uncollateralized.
- b) Collateralized with securities held by the pledging financial institution.
- c) Collateralized with securities held by the pledging financial institution's trust department or agent but not in the District's name.

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. As of June 30, 2011, none of the District's bank balances totaling \$9,612,902 was exposed to custodial credit risk.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 2. CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)**

As of June 30, 2011, the District's deposits and investments are summarized as follows:

|   | Book<br>Balance |
|---|-----------------|
| Insured - FDIC  | \$ 316,632      |
| Insured - GUDPA   | 7,686,760       |
|   | \$ 8,003,392    |
| Reconciliation to Government-Wide Statement of<br>Net Assets:           |                 |
| Unrestricted Cash   | \$ 3,584,083    |
| Restricted Cash   | 669,923         |
| Trust and Agency Fund Cash (Not Included<br>in District-Wide Statement) | 3,749,386       |
|   | \$ 8,003,392    |

As of June 30, 2011, the District's investments are recorded in the basic financial statements and have been recorded at the carrying amount. The difference between the carrying amount and market value is not material to the basic financial statements.

**NOTE 3. CAPITAL ASSETS AND DEPRECIATION**

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation bases for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets.

Donated capital assets are capitalized at estimated fair market value on the date donated.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 3. CAPITAL ASSETS AND DEPRECIATION (Continued)**

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 50 years; improvements, 20 years; equipment, 5 to 10 years.

Capital asset activity for the year ended June 30, 2011, was as follows:

|   | <u>Balance at<br/>July 1, 2010</u> | <u>Adjustments<br/>Per Valuation</u> | <u>Additions</u>   | <u>Disposals</u>   | <u>Balance at<br/>June 30, 2011</u> |
|---|------------------------------------|--------------------------------------|--------------------|--------------------|-------------------------------------|
| Governmental Activities:                        |                                    |                                      |                    |                    |                                     |
| Non-Depreciable:                                |                                    |                                      |                    |                    |                                     |
| Land  | \$ 5,745,390                       | \$ -                                 | \$ -               | \$ -               | \$ 5,745,390                        |
| Depreciable:                                    |                                    |                                      |                    |                    |                                     |
| Buildings and Improvements                      | 117,222,160                        | 20,201,609                           | 3,412,522          | -                  | 140,836,291                         |
| Furniture and Equipment                         | 6,801,320                          | (359,185)                            | 256,328            | (690,057)          | 6,008,406                           |
| Total at Historical Cost                        | <u>124,023,480</u>                 | <u>19,842,424</u>                    | <u>3,668,850</u>   | <u>(690,057)</u>   | <u>146,844,697</u>                  |
| Less: Accumulated Depreciation:                 |                                    |                                      |                    |                    |                                     |
| Buildings and Improvements                      | (15,466,012)                       | -                                    | (2,592,885)        | -                  | (18,058,897)                        |
| Furniture and Equipment                         | (4,735,897)                        | -                                    | (595,355)          | 604,748            | (4,726,504)                         |
| Total Accumulated Depreciation                  | <u>(20,201,909)</u>                | <u>-</u>                             | <u>(3,188,240)</u> | <u>604,748</u>     | <u>(22,785,401)</u>                 |
| Depreciable Capital Assets, Net                 | <u>103,821,571</u>                 | <u>19,842,424</u>                    | <u>480,610</u>     | <u>(85,309)</u>    | <u>124,059,296</u>                  |
| Governmental Activities Capital<br>Assets, Net  | <u>\$ 109,566,961</u>              | <u>\$ 19,842,424</u>                 | <u>\$ 480,610</u>  | <u>\$ (85,309)</u> | <u>\$ 129,804,686</u>               |
| Business-type Activities                        |                                    |                                      |                    |                    |                                     |
| Depreciable                                     |                                    |                                      |                    |                    |                                     |
| Machinery & Equipment                           | \$ 381,039                         | \$ 123,997                           | \$ 24,525          | \$ -               | \$ 529,561                          |
| Total at Historical Cost                        | <u>381,039</u>                     | <u>123,997</u>                       | <u>24,525</u>      | <u>-</u>           | <u>529,561</u>                      |
| Less: Accumulated Depreciation:                 |                                    |                                      |                    |                    |                                     |
| Machinery & Equipment                           | (268,931)                          | 53,649                               | (37,865)           | -                  | (253,147)                           |
| Total Accumulated Depreciation                  | <u>(268,931)</u>                   | <u>53,649</u>                        | <u>(37,865)</u>    | <u>-</u>           | <u>(253,147)</u>                    |
| Business-type Activities Capital<br>Assets, Net | <u>\$ 112,108</u>                  | <u>\$ 177,646</u>                    | <u>\$ (13,340)</u> | <u>\$ -</u>        | <u>\$ 276,414</u>                   |

In 2011 the Board had an appraisal performed to value capital assets and accumulated depreciation as of June 30, 2011. As a result of the appraisal capital assets and accumulated depreciation has been adjusted per valuation.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 3. CAPITAL ASSETS AND DEPRECIATION (Continued)**

\* Depreciation expense was charged to Governmental Activities as follows:

|  |                     |
|--|---------------------|
| Instruction:                               |                     |
| Regular                                    | \$ 1,117,123        |
| Special Education                          | 212,309             |
| Other Special Education                    | 177,948             |
| Other Instruction                          | 120,683             |
| Total Instruction                          | <u>1,628,063</u>    |
| Support Services:                          |                     |
| Tuition                                    | 70,252              |
| Student & Instruction Related Services     | 915,013             |
| School Administrative Services             | 104,960             |
| General & Business Administrative Services | 132,525             |
| Operation & Maintenance of Plant           | 286,533             |
| Pupil Transportation                       | 50,894              |
| Total Support Services                     | <u>1,560,177</u>    |
| Total Depreciation Expense                 | <u>\$ 3,188,240</u> |

**NOTE 4. LOAN PAYABLE**

The Board obtained a short term loan of \$8,880,726 in June 2011 to prevent a projected cash shortage due to the State temporarily withholding the last two state school aid payments until the following budget year. The loan balance was paid in July 2011 when the last two state aid payments were released by the State.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 5. LONG-TERM DEBT**

The Board's long-term debt is summarized as follows:

Governmental Activities

As of June 30, 2011, the governmental long-term debt of the District consisted of the following:

|                                  |              |
|----------------------------------|--------------|
| Accrued Compensation Absences:   |              |
| Current Portion                  | \$ 148,852   |
| Noncurrent Portion               | 8,378,906    |
| Total Governmental Activity Debt | \$ 8,527,758 |

Business-type Activity

As of June 30, 2011, there was no long-term debt payable from proprietary fund resources.

The following is a summary of changes in long-term debt for the year ended June 30, 2011:

|                          | Balance<br>June 30, 2010 | Additions  | Deductions     | Balance<br>June 30, 2011 | Amounts<br>Due Within<br>One Year | Long-Term<br>Portion |
|--------------------------|--------------------------|------------|----------------|--------------------------|-----------------------------------|----------------------|
| Governmental Activities: |                          |            |                |                          |                                   |                      |
| Compensated Absences     | \$ 9,340,299             | \$ 586,827 | \$ (1,399,368) | \$ 8,527,758             | \$ 148,852                        | \$ 8,378,906         |
| Total                    | \$ 9,340,299             | \$ 586,827 | \$ (1,399,368) | \$ 8,527,758             | \$ 148,852                        | \$ 8,378,906         |

**A. Bonds Payable:**

Bonds are authorized in accordance with State law by the Board of Commissioners after approval has been given by the Board of School Estimate (Type I School District). All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Town on behalf of the District are general obligation bonds. Retirement of Type I Bonds and interest payments are made in the operating budget of the Town.

**B. Bonds Authorized But Not Issued:**

As of June 30, 2011, the District had no authorized, but not issued, bonds.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 6. PENSION PLANS**

**A. Description of Plans:**

All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund.

These reports may be obtained by writing to the Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey, 08625.

**B. Teachers' Pension and Annuity Fund (TPAF):**

The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation. As under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the System's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

**C. Public Employees' Retirement System (PERS):**

The Public Employees' Retirement System was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 6. PENSION PLANS (Continued)**

**D. Vesting and Benefit Provisions:**

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 55 and are generally determined to be 1/55th of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age. The TPAF and PERS provide for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the system.

Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

**E. Significant Legislation:**

P.L. 2010, c.1, effective May 21, 2010, changed the membership eligibility criteria for new members of TPAF and PERS from the amount of annual compensation to the number of hours worked weekly. Also, it returned the benefit multiplier for new members of TPAF and PERS to 1/60 from 1/55, and it provided that new members of TPAF and PERS have the retirement allowance calculated using the average annual compensation for the last five years of service instead of the last three years of service. New members of TPAF and PERS will no longer receive pension service credit from more than one employer. Pension service credit will be earned for the highest paid position only. The law also requires the State to make its full pension contribution, defined as 1/7th of the required amount, beginning in Fiscal Year 2012.

P.L. 2008, c.89, effective November 1, 2008, increased the TPAF and PERS eligibility age for unreduced benefits from age 60 to age 62 for members hired on or after November 1, 2008; changed the early retirement provisions; increased the minimum annual compensation required for membership eligibility for new members on or after the effective date of this law.

P.L. 2007, c.103, certain parts effective July 1, 2007 implemented changes to State Health Benefits Program (SHBP) which included the creation of the School Employees' Health Benefit Program (SEHBP) and established an employee contribution of 1.5 percent of the employee's base salary.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 6. PENSION PLANS (Continued)**

**F. Contribution Requirements:**

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62 P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. TPAF and PERS provide for employee contributions of 5.5%, respectfully, of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current Statute, the District is a non-contributing employer of the TPAF.

During the years ended June 30, 2011, 2010 and 2009 the District was required to contribute for PERS and the State of New Jersey was required to contribute for TPAF for normal pension contributions, non-contributory group life insurance (NCGI) and early retirement incentive (ERI) in the following amounts.

**Three-Year Trend Information**

| Year<br>Funding | PERS Contributed by the District |           |          | TPAF Paid on behalf of the district |            |            |
|-----------------|----------------------------------|-----------|----------|-------------------------------------|------------|------------|
|                 | Pension                          | NCGI      | ERI      | Pension                             | NCGI       | ERI        |
| June 30, 2011   | \$ 1,246,630                     | \$ 94,681 | \$ 3,718 | \$ -                                | \$ 162,573 | \$ 250,240 |
| June 30, 2010   | 912,830                          | 126,588   | 3,718    | -                                   | 177,162    | 250,240    |
| June 30, 2009   | 793,925                          | 98,686    | 3,718    | -                                   | 167,651    | 250,240    |

Also, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$3,868,537 during the year ended June 30, 2011, for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the basic financial statements, and the required supplementary information schedules as a revenue and expenditure in accordance with GASB 27.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 7. POST-RETIREMENT BENEFITS**

The District contributes to the State Health Benefits Program (SHBP), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 1998, the District authorized participation in the SHBP's post-retirement benefit program through resolution number 3.1 on September 28, 1998.

P.L. 1987, c. 384 and P.L. 1990, c. 6 required Teachers' Pension and Annuity Fund (TPAF) and Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate funding of post-retirement medical benefits through TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired State employees and retired educational employees. As of June 30, 2010, there were 87,288 retirees eligible for post-retirement medical benefits. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c. 62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

The State made post-retirement (PRM) contributions of \$97.6 million for fiscal year 2010 and \$1.38 billion for fiscal year 2009.

The State is also responsible for the cost attributable to P.L. 1992, c.126, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$126.3 million toward Chapter 126 benefits for 14,050 eligible retired members in fiscal year 2010.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 7. POST-RETIREMENT BENEFITS (CONTINUED)**

The State sets the contribution rate based on a pay as you go basis and not on the *annual required contribution of the employers (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the State Health Benefits Program Fund for TPAF retirees' postretirement benefits on behalf of the School District for the years ended June 30, 2011, 2010 and 2009 were \$3,453,053, \$3,327,353 and \$3,198,366, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey.

**Significant Legislation**

P.L. 2010, c.2 effective May 21, 2010, makes changes to the SHBP concerning eligibility, cost sharing, choice of a plan, the application of benefit changes, the waiver of coverage, and multiple coverage under such plans. It also requires contributions toward the cost of health care benefits coverage by public employees and certain retirees.

**Funded Status and Funding Progress**

As of June 30, 2010, the most recent actuarial valuation date, the State had a \$12.1 billion unfunded actuarial accrued liability for other postemployment benefits (OPEB) for local and \$38.2 billion for education employees and retirees that become the obligation of the State of New Jersey upon retirement.

The funded status and funding progress of the OPEB is based on actuarial valuations which involve estimates of the value of reported amounts and assumptions about the probability of events in the future. These amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the probability of future events.

Actuarial calculations reflect a long-term perspective and are based on the benefits provided under the terms of the OPEB in effect at the time of each valuation and also consider the pattern of the sharing of costs between the employer and members at the point in time. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal contractual funding limitations on the pattern of cost sharing between the employer and members in the future.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 7. POST-RETIREMENT BENEFITS (CONTINUED)**

**Actuarial Methods and Assumptions**

In the June 30, 2010, actuarial valuation, the projected unit credit was used as the actuarial cost method, and the market value was used as asset valuation method for the OPEB. The actuarial assumptions included 4.50 percent for investment rate of return for the OPEB.

The State Health Benefits Commission is the executive body established by the statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at <http://www.state.nj.us/treasury/pensions/pdf/financial/gasb-43-aug2011.pdf>.

**NOTE 8. COMPENSATED ABSENCES**

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A Liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

In the district-wide Statement of Net Assets, the liabilities whose average maturities are greater than one year should be reported in two components - the amount due within one year and the amount due in more than one year.

The liability for vested compensated absences of the governmental fund types is recorded as current and long-term liabilities.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 9. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The District did not significantly reduce insurance coverage during fiscal year 2011.

**A. Property and Liability Insurance:**

The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

**B. New Jersey Unemployment Compensation Insurance:**

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of district contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District’s Expendable Trust Fund for the current and the previous year:

| <u>Year Ending</u> | <u>District<br/>Contributions</u> | <u>Employee<br/>Contributions</u> | <u>Transferred/<br/>Reimbursed</u> | <u>Interest<br/>Earned</u> | <u>Ending<br/>Balance</u> |
|--------------------|-----------------------------------|-----------------------------------|------------------------------------|----------------------------|---------------------------|
| June 30, 2011      | \$ -                              | \$ -                              | \$ 467,842                         | \$ 4,885                   | \$ 661,500                |
| June 30, 2010      | -                                 | -                                 | 47,958                             | 5,999                      | 1,124,457                 |
| June 30, 2009      | -                                 | -                                 | 24,402                             | 11,323                     | 1,166,416                 |

**C. Contingent Liabilities**

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the District's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 9. RISK MANAGEMENT (CONTINUED)**

**D. Federal and State Awards**

The District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of June 30, 2011, significant amounts of grant expenditures have not been audited by the various grantor agencies but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

**NOTE 10. INTERFUND RECEIVABLES AND PAYABLES**

The following interfund balances remained on the balance sheet of the governmental fund financial statement at June 30, 2011:

| <u>Fund</u>     | <u>Interfund<br/>Receivable</u> | <u>Interfund<br/>Payable</u> |
|-----------------|---------------------------------|------------------------------|
| General         | \$ 923,207                      | \$ -                         |
| Special Revenue | -                               | 1,515,810                    |
| Enterprise      | 592,603                         | -                            |
| Total           | <u>\$ 1,515,810</u>             | <u>\$ 1,515,810</u>          |

The above balances are the result of revenues earned in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund and/or to cover cash balances which were in a cash overdraft position. The District expects to liquidate all interfund balances within one year.

The special revenue fund transferred \$1,747,855 to the general fund during the fiscal year ended June 2011 as a contribution to school based budgeting and various reprogramming and cancellations of funds.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 11. DEFERRED COMPENSATION**

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b) and 457(b). The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

Equitable  
Washington National  
Lincoln Investment  
Met Life  
The Copeland Companies  
Oppenheimer Funds

**NOTE 12. INVENTORY**

Inventory in the Food Service Fund at June 30, 2011, consisted of the following:

|                   |                  |
|-------------------|------------------|
| Food and Supplies | \$ <u>51,345</u> |
|-------------------|------------------|

The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Law of 1984) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of nonoperating revenue in the financial statements.

**NOTE 13. FUND BALANCE APPROPRIATED**

**Fund Statements:**

General Fund - Of the (\$5,056,315) General Fund deficit fund balance at June 30, 2011, \$0 is restricted as reserved excess surplus in accordance with N.J.S.A. 18A:7F-7: \$0 has been restricted in the capital reserve account, \$0 is committed for year-end encumbrances; \$1,528,000 of assigned fund balance has been appropriated and included as anticipated revenue for the year ending June 30, 2012 and (\$6,584,315) is unassigned.

Special Revenue Fund – The (\$1,515,810) Special Revenue Fund deficit fund balance at June 30, 2011 is unassigned.

The total Governmental Funds deficit fund balance is (\$6,572,125)

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 13. FUND BALANCE APPROPRIATED (Continued)**

**District-wide Statements:**

The following is a summary of adjustments made to the fund statements to arrive at the total net assets per the District-wide Statement of Net Assets:

|   | Governmental<br>Activities | Business-Type<br>Activities | Total          |
|---|----------------------------|-----------------------------|----------------|
| Fund Balance/Net Assets                                 | \$ (6,572,125)             | \$ 600,070                  | \$ (5,972,055) |
| Add: Capital Assets, Net of<br>Accumulated Depreciation | 129,804,686                | -                           | 129,804,686    |
| Less: Long-Term Liabilities                             | (8,527,758)                | -                           | (8,527,758)    |
| Total Net Assets  | \$ 114,704,803             | \$ 600,070                  | \$ 115,304,873 |

**NOTE 14. DEFICIT FUND BALANCES**

The District has a deficit fund balance of (\$5,056,315) in the General Fund and (\$1,515,810) in the Special Revenue Fund as of June 30, 2011 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last two state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the General Fund deficit balance and the Special Revenue Fund deficit balance does not alone indicate that the district is facing financial difficulties.

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District's deficit in the GAAP funds statements of (\$6,572,125) is less than the last two state aid payments.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 15. CALCULATION OF EXCESS SURPLUS**

In accordance with N.J.S.A. 18A:7F-7, as amended by P.L. 2004, c.73 (S1701), the designation for Restricted Fund Balance – Reserved Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey School Districts are required to reserve General Fund fund balance at the fiscal year end of June 30, if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance for year ended June 30, 2011 is \$0.

**NOTE 16. EDUCATION FACILITIES CONSTRUCTION AND FINANCING ACT**

The District authorized the execution of an agreement with the Schools Development Authority (“SDA”) to obtain funds as part of the Educational Facilities Construction and Financing Act, P.L. 2000, c. 72 (N.J.S.A. 18A:7G-1), (the “Act”).

The State Department of Education, (the “Department”), has completed their review of the District’s Long Range Facilities Plan (the “LRFP”) and has made a final determination of the LRFP and has estimated costs of eligible projects to be used solely by the Department for state capital planning purposes. Determination of the preliminary and final eligible costs shall be made at the time of approval of a particular school facilities project.

During fiscal year 2011, the District obtained \$3,304,566 in approvals from the SDA for various projects. There was \$3,386,908 in project expenditures reported during fiscal 2011.

**NOTE 17. LITIGATION**

The District is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the District, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART II**

**BUDGETARY COMPARISON SCHEDULES**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>     | <u>Variance<br/>Final to Actual</u> |
|--|----------------------------|-----------------------------|-------------------------|-------------------|-------------------------------------|
| <b>REVENUES:</b>   |                            |                             |                         |                   |                                     |
| Local sources:   |                            |                             |                         |                   |                                     |
| Local tax levy   | \$ 14,369,214              | \$ -                        | \$ 14,369,214           | \$ 14,369,214     | \$ -                                |
| Miscellaneous  | 200,000                    | -                           | 200,000                 | 222,876           | (22,876)                            |
| Total - local sources  | <u>14,569,214</u>          | <u>-</u>                    | <u>14,569,214</u>       | <u>14,592,090</u> | <u>(22,876)</u>                     |
| Federal sources:   |                            |                             |                         |                   |                                     |
| Education Jobs Fund  | -                          | 1,069,260                   | 1,069,260               | 851,740           | 217,520                             |
| Special Education Medicare Reimbursement Initiative                    | 166,613                    | -                           | 166,613                 | 380,054           | (213,441)                           |
| Total - federal sources  | <u>166,613</u>             | <u>1,069,260</u>            | <u>1,235,873</u>        | <u>1,231,794</u>  | <u>4,079</u>                        |
| State sources:   |                            |                             |                         |                   |                                     |
| Equalization aid   | 73,172,636                 | (1,793,970)                 | 71,378,666              | 71,378,666        | -                                   |
| Special education categorical aid                                      | 1,857,864                  | 1,793,970                   | 3,651,834               | 3,651,834         | -                                   |
| Extraordinary aid  | 152,200                    | -                           | 152,200                 | 288,020           | (135,820)                           |
| On-Behalf TPAF non-contributory group insurance<br>(Non budgeted)      | -                          | -                           | -                       | 162,573           | (162,573)                           |
| On-Behalf TPAF post-retirement medical contributions<br>(Non budgeted) | -                          | -                           | -                       | 3,703,293         | (3,703,293)                         |
| Reimbursed TPAF Social Security contributions<br>(Non budgeted)        | -                          | -                           | -                       | 3,868,537         | (3,868,537)                         |
| Total - state sources  | <u>75,182,700</u>          | <u>-</u>                    | <u>75,182,700</u>       | <u>83,052,923</u> | <u>(7,870,223)</u>                  |
| <b>Total revenues</b>  | <u>89,918,527</u>          | <u>1,069,260</u>            | <u>90,987,787</u>       | <u>98,876,807</u> | <u>(7,889,020)</u>                  |
| <b>EXPENDITURES -</b>  |                            |                             |                         |                   |                                     |
| <b>  CURRENT EXPENSE:</b>  |                            |                             |                         |                   |                                     |
| Regular programs - instruction:  |                            |                             |                         |                   |                                     |
| Salaries of teachers:  |                            |                             |                         |                   |                                     |
| Preschool/kindergarten   | 1,608,997                  | 281,133                     | 1,890,130               | 1,889,083         | 1,047                               |
| Grades 1-5   | 10,779,905                 | 547,529                     | 11,327,434              | 11,322,393        | 5,041                               |
| Grades 6-8   | 5,168,428                  | (15,771)                    | 5,152,657               | 5,150,174         | 2,483                               |
| Grades 9-12  | 9,027,615                  | (500,278)                   | 8,527,337               | 8,526,326         | 1,011                               |
| Total regular programs - instruction                                   | <u>26,584,945</u>          | <u>312,613</u>              | <u>26,897,558</u>       | <u>26,887,976</u> | <u>9,582</u>                        |
| Regular programs - home instruction:                                   |                            |                             |                         |                   |                                     |
| Salaries of teachers   | 200,000                    | 78,500                      | 278,500                 | 278,120           | 380                                 |
| Total regular programs - home instruction                              | <u>200,000</u>             | <u>78,500</u>               | <u>278,500</u>          | <u>278,120</u>    | <u>380</u>                          |
| Regular programs - undistributed instruction:                          |                            |                             |                         |                   |                                     |
| Other salaries for instruction   | 404,168                    | 178,992                     | 583,160                 | 583,010           | 150                                 |
| Purchased professional - educational services                          | -                          | 81                          | 81                      | 81                | -                                   |
| Other purchased services (400-500 series)                              | 41,753                     | (2,946)                     | 38,807                  | 16,082            | 22,725                              |
| General supplies   | 747,297                    | 47,568                      | 794,865                 | 724,449           | 70,416                              |
| Textbooks  | 211,227                    | (11,467)                    | 199,760                 | 160,704           | 39,056                              |
| Total regular programs - undistributed instruction                     | <u>1,404,445</u>           | <u>212,228</u>              | <u>1,616,673</u>        | <u>1,484,326</u>  | <u>132,347</u>                      |
| Total regular programs   | <u>28,189,390</u>          | <u>603,341</u>              | <u>28,792,731</u>       | <u>28,650,422</u> | <u>142,309</u>                      |
| Special education:   |                            |                             |                         |                   |                                     |
| Learning/language disabilities:  |                            |                             |                         |                   |                                     |
| Salaries of teachers   | 2,475,457                  | (158,155)                   | 2,317,302               | 2,315,395         | 1,907                               |
| Other salaries for instruction   | 1,216,025                  | 100,874                     | 1,316,899               | 1,314,807         | 2,092                               |
| General supplies   | 17,140                     | (376)                       | 16,764                  | 8,693             | 8,071                               |
| Textbooks  | 1,725                      | (136)                       | 1,589                   | 720               | 869                                 |
| Total learning/language disabilities                                   | <u>3,710,347</u>           | <u>(57,793)</u>             | <u>3,652,554</u>        | <u>3,639,615</u>  | <u>12,939</u>                       |
| Multiple disabilities:   |                            |                             |                         |                   |                                     |
| Salaries of teachers   | 65,860                     | 58,429                      | 124,289                 | 124,289           | -                                   |
| Other salaries for instruction   | 18,362                     | 50,536                      | 68,898                  | 68,762            | 136                                 |
| Total multiple disabilities  | <u>84,222</u>              | <u>108,965</u>              | <u>193,187</u>          | <u>193,051</u>    | <u>136</u>                          |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2011**

|   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>     | <u>Variance<br/>Final to Actual</u> |
|---|----------------------------|-----------------------------|-------------------------|-------------------|-------------------------------------|
| Resource room/resource center:                              |                            |                             |                         |                   |                                     |
| Salaries of teachers  | \$ 1,692,680               | \$ (20,792)                 | \$ 1,671,888            | \$ 1,671,774      | \$ 114                              |
| General supplies  | 12,810                     | 84                          | 12,894                  | 6,000             | 6,894                               |
| Total resource room/resource center                         | <u>1,705,490</u>           | <u>(20,708)</u>             | <u>1,684,782</u>        | <u>1,677,774</u>  | <u>7,008</u>                        |
| Autism:   |                            |                             |                         |                   |                                     |
| Salaries of teachers  | 225,042                    | (8,756)                     | 216,286                 | 216,185           | 101                                 |
| Other salaries for instruction                              | 221,416                    | 1,923                       | 223,339                 | 221,132           | 2,207                               |
| General supplies  | 17,850                     | (10,644)                    | 7,206                   | 5,292             | 1,914                               |
| Textbooks   | 507                        | -                           | 507                     | -                 | 507                                 |
| Total autism  | <u>464,815</u>             | <u>(17,477)</u>             | <u>447,338</u>          | <u>442,609</u>    | <u>4,729</u>                        |
| Speech/occupational therapy/physical therapy:               |                            |                             |                         |                   |                                     |
| Salaries of teachers  | 224,104                    | 3,290                       | 227,394                 | 227,394           | -                                   |
| Other salaries for instruction                              | 133,114                    | 100,317                     | 233,431                 | 231,226           | 2,205                               |
| General supplies  | 4,000                      | -                           | 4,000                   | -                 | 4,000                               |
| Total speech/occupational therapy/physical therapy          | <u>361,218</u>             | <u>103,607</u>              | <u>464,825</u>          | <u>458,620</u>    | <u>6,205</u>                        |
| Total special education - instruction                       | <u>6,326,092</u>           | <u>116,594</u>              | <u>6,442,686</u>        | <u>6,411,669</u>  | <u>31,017</u>                       |
| Basic skills/remedial:                                      |                            |                             |                         |                   |                                     |
| Salaries of teachers  | 2,465,874                  | (332,505)                   | 2,133,369               | 2,130,157         | 3,212                               |
| General supplies  | 8,000                      | -                           | 8,000                   | -                 | 8,000                               |
| Total basic skills/remedial                                 | <u>2,473,874</u>           | <u>(332,505)</u>            | <u>2,141,369</u>        | <u>2,130,157</u>  | <u>11,212</u>                       |
| Bilingual education:  |                            |                             |                         |                   |                                     |
| Salaries of teachers  | 3,205,136                  | 9,693                       | 3,214,829               | 3,213,434         | 1,395                               |
| General supplies  | 33,765                     | -                           | 33,765                  | 26,295            | 7,470                               |
| Textbooks   | 7,343                      | (1,076)                     | 6,267                   | 4,096             | 2,171                               |
| Total bilingual education                                   | <u>3,327,946</u>           | <u>(73,085)</u>             | <u>3,254,861</u>        | <u>3,243,825</u>  | <u>11,036</u>                       |
| Other instructional:  |                            |                             |                         |                   |                                     |
| School-sponsored cocurricular activities:                   |                            |                             |                         |                   |                                     |
| Salaries  | 144,945                    | -                           | 144,945                 | 144,945           | -                                   |
| Supplies and materials                                      | 14,500                     | -                           | 14,500                  | 4,551             | 9,949                               |
| School-sponsored athletics:                                 |                            |                             |                         |                   |                                     |
| Salaries  | 290,000                    | 33,400                      | 323,400                 | 323,252           | 148                                 |
| Supplies and materials                                      | 210,000                    | 1,462                       | 211,462                 | 211,462           | -                                   |
| Before/after school programs:                               |                            |                             |                         |                   |                                     |
| Salaries of teachers  | 101,840                    | (17,800)                    | 84,040                  | 83,011            | 1,029                               |
| Summer school:  |                            |                             |                         |                   |                                     |
| Salaries of teachers  | 6,300                      | -                           | 6,300                   | 6,300             | -                                   |
| Alternative education programs:                             |                            |                             |                         |                   |                                     |
| Salaries of teachers  | 914,195                    | 103,142                     | 1,017,337               | 1,016,737         | 600                                 |
| General supplies  | 8,155                      | -                           | 8,155                   | 4,215             | 3,940                               |
| Textbooks   | 6,125                      | -                           | 6,125                   | 2,249             | 3,876                               |
| Other supplemental/at-risk programs:                        |                            |                             |                         |                   |                                     |
| Salaries of teachers  | 30,054                     | (1,000)                     | 29,054                  | 7,522             | 21,532                              |
| Community service programs:                                 |                            |                             |                         |                   |                                     |
| Salaries  | 90,000                     | 23,300                      | 113,300                 | 113,147           | 153                                 |
| Other objects   | 1,422,306                  | 304,899                     | 1,727,205               | 1,727,205         | -                                   |
| Total other instructional                                   | <u>4,258,885</u>           | <u>(573,062)</u>            | <u>3,685,823</u>        | <u>3,644,596</u>  | <u>41,227</u>                       |
| Total - instruction   | <u>44,576,187</u>          | <u>(258,717)</u>            | <u>44,317,470</u>       | <u>44,080,669</u> | <u>236,801</u>                      |
| Undistributed expenditures - instruction:                   |                            |                             |                         |                   |                                     |
| Tuition to other LEA's within the state - special           | 33,482                     | 142,070                     | 175,552                 | 175,552           | -                                   |
| Tuition to CSSD & regional day schools                      | 1,217,696                  | (136,799)                   | 1,080,897               | 1,080,897         | -                                   |
| Tuition to private schools for the handicapped-within state | 927,162                    | (86,588)                    | 840,574                 | 685,275           | 155,299                             |
| Tuition - state facilities                                  | 179,855                    | -                           | 179,855                 | 179,855           | -                                   |
| Total undistributed expenditures - instruction              | <u>2,358,195</u>           | <u>(81,317)</u>             | <u>2,276,878</u>        | <u>2,121,579</u>  | <u>155,299</u>                      |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>    | <u>Variance<br/>Final to Actual</u> |
|--|----------------------------|-----------------------------|-------------------------|------------------|-------------------------------------|
| Attendance and social work services:                     |                            |                             |                         |                  |                                     |
| Salaries   | \$ 828,265                 | \$ 79,331                   | \$ 907,596              | \$ 907,474       | \$ 122                              |
| Total attendance and social work services                | <u>956,622</u>             | <u>(49,026)</u>             | <u>907,596</u>          | <u>907,474</u>   | <u>122</u>                          |
| Health services:   |                            |                             |                         |                  |                                     |
| Salaries   | 762,976                    | 85,050                      | 848,026                 | 847,095          | 931                                 |
| Purchased professional and technical services            | 132,255                    | (1,958)                     | 130,297                 | 90,865           | 39,432                              |
| Supplies and materials                                   | 34,695                     | (1,458)                     | 33,237                  | 13,701           | 19,536                              |
| Total health services                                    | <u>929,926</u>             | <u>81,634</u>               | <u>1,011,560</u>        | <u>951,661</u>   | <u>59,899</u>                       |
| Other support services - students-related services:      |                            |                             |                         |                  |                                     |
| Salaries   | 812,941                    | 75,079                      | 888,020                 | 888,019          | 1                                   |
| Total other support services - students-related services | <u>812,941</u>             | <u>75,079</u>               | <u>888,020</u>          | <u>888,019</u>   | <u>1</u>                            |
| Other support services - students-extra services :       |                            |                             |                         |                  |                                     |
| Salaries   | 287,606                    | 119,110                     | 406,716                 | 406,671          | 45                                  |
| Total other support services - students-extra services   | <u>287,606</u>             | <u>119,110</u>              | <u>406,716</u>          | <u>406,671</u>   | <u>45</u>                           |
| Other support services - students-regular:               |                            |                             |                         |                  |                                     |
| Salaries of other professional staff                     | 723,420                    | 609,030                     | 1,332,450               | 1,332,388        | 62                                  |
| Salaries of secretarial and clerical assistants          | 229,099                    | (26,234)                    | 202,865                 | 202,865          | -                                   |
| Total other support services - students-regular          | <u>952,519</u>             | <u>582,796</u>              | <u>1,535,315</u>        | <u>1,535,253</u> | <u>62</u>                           |
| Other support services - students - special services:    |                            |                             |                         |                  |                                     |
| Salaries of other professional staff                     | 1,641,558                  | (1,179)                     | 1,640,379               | 1,639,944        | 435                                 |
| Salaries of secretarial and clerical assistants          | 197,137                    | (1,411)                     | 195,726                 | 195,726          | -                                   |
| Purchased professional - educational services            | 600,000                    | 74,977                      | 674,977                 | 674,977          | -                                   |
| Supplies and materials                                   | 50,000                     | (9,364)                     | 40,636                  | 39,369           | 1,267                               |
| Other objects  | 3,500                      | -                           | 3,500                   | 2,327            | 1,173                               |
| Total other support services - students-special services | <u>2,492,195</u>           | <u>63,023</u>               | <u>2,555,218</u>        | <u>2,552,343</u> | <u>2,875</u>                        |
| Improvement of instructional services:                   |                            |                             |                         |                  |                                     |
| Salaries of supervisors of instructions                  | 2,348,696                  | (86,566)                    | 2,262,130               | 2,245,096        | 17,034                              |
| Salaries of other professional staff                     | 1,028,661                  | (22,900)                    | 1,005,761               | 1,005,761        | -                                   |
| Salaries of secretarial and clerical assistants          | 168,353                    | (63,423)                    | 104,930                 | 104,605          | 325                                 |
| Purchased professional - educational services            | 15,700                     | -                           | 15,700                  | 3,428            | 12,272                              |
| Other purchased services (400-500 series)                | 2,000                      | -                           | 2,000                   | 827              | 1,173                               |
| Travel   | -                          | 161                         | 161                     | 161              | -                                   |
| Supplies and materials                                   | 12,000                     | (8,147)                     | 3,853                   | 2,749            | 1,104                               |
| Total improvement of instructional services              | <u>3,837,732</u>           | <u>(443,197)</u>            | <u>3,394,535</u>        | <u>3,362,627</u> | <u>31,908</u>                       |
| Educational media services/school library:               |                            |                             |                         |                  |                                     |
| Salaries   | 907,096                    | 34,651                      | 941,747                 | 940,464          | 1,283                               |
| Salaries of technology coordinators                      | 352,278                    | (2,520)                     | 349,758                 | 349,758          | -                                   |
| Purchased professional - technical services              | 20,000                     | (2,461)                     | 17,539                  | -                | 17,539                              |
| Supplies and materials                                   | 108,035                    | 253                         | 108,288                 | 88,492           | 19,796                              |
| Total educational media services/school library          | <u>1,387,409</u>           | <u>29,923</u>               | <u>1,417,332</u>        | <u>1,378,714</u> | <u>38,618</u>                       |
| Support services - general administration:               |                            |                             |                         |                  |                                     |
| Salaries   | 1,026,877                  | (48,949)                    | 977,928                 | 976,053          | 1,875                               |
| Legal services   | 125,000                    | 35,128                      | 160,128                 | 148,006          | 12,122                              |
| Audit Fees   | 69,779                     | (1,679)                     | 68,100                  | 68,100           | -                                   |
| Architectural/engineering services                       | 20,668                     | (15,953)                    | 4,715                   | 3,375            | 1,340                               |
| Other purchased professional services                    | 96,245                     | 67,567                      | 163,812                 | 150,124          | 13,688                              |
| Purchased Technical services                             | 42,000                     | (29,808)                    | 12,192                  | 12,192           | -                                   |
| Communications/telephone                                 | 170,000                    | 17,539                      | 187,539                 | 187,539          | -                                   |
| Travel   | -                          | 6,481                       | 6,481                   | 6,427            | 54                                  |
| Board of education other purchased services              | 7,800                      | (6,855)                     | 945                     | -                | 945                                 |
| Other purchased services (400-500 series)                | 30,000                     | (17,820)                    | 12,180                  | 12,148           | 32                                  |
| General Supplies   | 90,000                     | (9,705)                     | 80,295                  | 80,285           | 10                                  |
| Judgments against the school district                    | -                          | 4,000                       | 4,000                   | 4,000            | -                                   |
| Miscellaneous expenditures                               | 25,000                     | 7,114                       | 32,114                  | 32,114           | -                                   |
| Board of education membership dues and fees              | 28,908                     | (1,698)                     | 27,210                  | 26,937           | 273                                 |
| Total support services - general administration          | <u>1,732,277</u>           | <u>5,362</u>                | <u>1,737,639</u>        | <u>1,707,300</u> | <u>30,339</u>                       |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>    | <u>Variance<br/>Final to Actual</u> |
|--|----------------------------|-----------------------------|-------------------------|------------------|-------------------------------------|
| Support services - school administration:                                  |                            |                             |                         |                  |                                     |
| Salaries of principals/assistant principals                                | \$ 1,722,791               | \$ (62,083)                 | \$ 1,660,708            | \$ 1,660,708     | \$ -                                |
| Salaries of secretarial and clerical assistants                            | 1,147,032                  | (59,367)                    | 1,087,665               | 1,086,194        | 1,471                               |
| Purchased professional and technical services                              | 49,365                     | (2,702)                     | 46,663                  | 29,016           | 17,647                              |
| Other purchased services (400-500 series)                                  | 51,055                     | (1,514)                     | 49,541                  | 7,849            | 41,692                              |
| Supplies and materials   | 428,100                    | (8,514)                     | 419,586                 | 383,929          | 35,657                              |
| Other objects  | 23,000                     | (3,584)                     | 19,416                  | 2,070            | 17,346                              |
| Total support services - school administration                             | <u>3,421,343</u>           | <u>(137,764)</u>            | <u>3,283,579</u>        | <u>3,169,766</u> | <u>113,813</u>                      |
| Central services:  |                            |                             |                         |                  |                                     |
| Salaries   | 1,828,843                  | (135,041)                   | 1,693,802               | 1,609,423        | 84,379                              |
| Purchased profession services  | 15,500                     | -                           | 15,500                  | 14,550           | 950                                 |
| Supplies and materials   | 23,000                     | (6,170)                     | 16,830                  | 15,595           | 1,235                               |
| Other objects  | 2,000                      | 170                         | 2,170                   | 2,170            | -                                   |
| Total central services:  | <u>1,869,343</u>           | <u>(141,041)</u>            | <u>1,728,302</u>        | <u>1,641,738</u> | <u>86,564</u>                       |
| Administrative Information Technology:                                     |                            |                             |                         |                  |                                     |
| Salaries   | 397,593                    | 86,305                      | 483,898                 | 483,275          | 623                                 |
| Purchased profession services  | 9,000                      | (4,546)                     | 4,454                   | 4,454            | -                                   |
| Purchased technical services   | 200,000                    | (57,109)                    | 142,891                 | 142,037          | 854                                 |
| Supplies and materials   | 20,000                     | 2,430                       | 22,430                  | 22,430           | -                                   |
| Other objects  | 1,000                      | (26)                        | 974                     | 973              | 1                                   |
| Total administrative information technology:                               | <u>627,593</u>             | <u>27,054</u>               | <u>654,647</u>          | <u>653,169</u>   | <u>1,478</u>                        |
| Required maintenance for school facilities:                                |                            |                             |                         |                  |                                     |
| Salaries   | 1,040,539                  | (22,302)                    | 1,018,237               | 1,017,706        | 531                                 |
| Cleaning, repair and maintenance services                                  | 926,000                    | (377,962)                   | 548,038                 | 546,817          | 1,221                               |
| General supplies   | 150,000                    | 84,755                      | 234,755                 | 225,113          | 9,642                               |
| Total required maintenance for school facilities                           | <u>2,116,539</u>           | <u>(315,509)</u>            | <u>1,801,030</u>        | <u>1,789,636</u> | <u>11,394</u>                       |
| Operation and maintenance of plant services:                               |                            |                             |                         |                  |                                     |
| Salaries   | 2,398,510                  | 10,368                      | 2,408,878               | 2,408,728        | 150                                 |
| Purchased Technical Services   | -                          | 2,150                       | 2,150                   | 2,150            | -                                   |
| Other purchased property   | 148,500                    | (294)                       | 148,206                 | 148,206          | -                                   |
| Insurance  | 687,000                    | 14,634                      | 701,634                 | 695,074          | 6,560                               |
| General supplies   | 171,000                    | (78,401)                    | 92,599                  | 65,804           | 26,795                              |
| Natural gas  | 292,591                    | 47,398                      | 339,989                 | 339,917          | 72                                  |
| Electricity  | 1,600,000                  | 483,750                     | 2,083,750               | 2,083,307        | 443                                 |
| Oil  | 450,000                    | (25,613)                    | 424,387                 | 424,387          | -                                   |
| Other objects  | 2,700                      | -                           | 2,700                   | -                | 2,700                               |
| Total operation and maintenance of plant services                          | <u>5,876,801</u>           | <u>365,976</u>              | <u>6,242,777</u>        | <u>6,198,336</u> | <u>44,441</u>                       |
| Care and upkeep of grounds:  |                            |                             |                         |                  |                                     |
| Salaries   | 142,602                    | (1,947)                     | 140,655                 | 140,655          | -                                   |
| Total care and upkeep of grounds   | <u>152,602</u>             | <u>(11,947)</u>             | <u>140,655</u>          | <u>140,655</u>   | <u>-</u>                            |
| Security:  |                            |                             |                         |                  |                                     |
| Salaries   | 89,040                     | 18,300                      | 107,340                 | 105,286          | 2,054                               |
| Purchased professional and technical services                              | 415,000                    | -                           | 415,000                 | 415,000          | -                                   |
| General supplies   | 13,981                     | (1,108)                     | 12,873                  | 4,294            | 8,579                               |
| Total security   | <u>518,021</u>             | <u>17,192</u>               | <u>535,213</u>          | <u>524,580</u>   | <u>10,633</u>                       |
| Student transportation services:   |                            |                             |                         |                  |                                     |
| Salaries of non-instructional aides  | 115,000                    | (8,000)                     | 107,000                 | 99,243           | 7,757                               |
| Salaries for pupil transportation -<br>(between home and school) - regular | 60,234                     | 4,568                       | 64,802                  | 64,802           | -                                   |
| Salaries for pupil transportation -<br>(between home and school) - special | 351,781                    | 32,401                      | 384,182                 | 384,108          | 74                                  |
| Salaries for pupil transportation -<br>(other than bet. home & school)     | 155,000                    | 18,000                      | 173,000                 | 169,862          | 3,138                               |
| Cleaning, repair and maintenance services                                  | 100,000                    | (12,545)                    | 87,455                  | 87,455           | -                                   |
| Lease purchase payments - school buses                                     | 133,000                    | (32,471)                    | 100,529                 | 99,682           | 847                                 |
| Contracted services-   |                            |                             |                         |                  |                                     |
| Aid in Lieu of Payment for charter School Students                         | -                          | 3,006                       | 3,006                   | 3,006            | -                                   |
| Contracted services -<br>(Special EdStds) - joint agreement                | 680,000                    | (69,773)                    | 610,227                 | 610,104          | 123                                 |
| Transportation supplies  | 7,000                      | 16,515                      | 23,515                  | 18,722           | 4,793                               |
| Total student transportation services                                      | <u>1,602,015</u>           | <u>(48,299)</u>             | <u>1,553,716</u>        | <u>1,536,984</u> | <u>16,732</u>                       |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>      | <u>Variance<br/>Final to Actual</u> |
|--|----------------------------|-----------------------------|-------------------------|--------------------|-------------------------------------|
| Employee benefits:   |                            |                             |                         |                    |                                     |
| Social Security contribution   | \$ 1,300,000               | \$ 111,364                  | \$ 1,411,364            | \$ 1,377,316       | \$ 34,048                           |
| TPAF contribution - ERIP   | 280,000                    | (19,437)                    | 260,563                 | 250,240            | 10,323                              |
| Other retirement contributions   | 1,144,727                  | 200,880                     | 1,345,607               | 1,345,607          | -                                   |
| Workers' compensation  | 137,500                    | (69,123)                    | 68,377                  | 57,054             | 11,323                              |
| Unemployment compensation  | 500,000                    | (34,276)                    | 465,724                 | 459,757            | 5,967                               |
| Health benefits  | 13,455,026                 | (136,623)                   | 13,318,403              | 12,944,233         | 374,170                             |
| Tuition reimbursement  | 50,000                     | 566                         | 50,566                  | 50,566             | -                                   |
| Other Employee Benefits  | 670,000                    | 1,093,479                   | 1,763,479               | 1,760,292          | 3,187                               |
| Total employee benefits  | <u>17,537,253</u>          | <u>1,146,830</u>            | <u>18,684,083</u>       | <u>18,245,065</u>  | <u>439,018</u>                      |
| On-Behalf TPAF non-contributory group insurance<br>(non budgeted)            | -                          | -                           | -                       | 162,573            | (162,573)                           |
| On-Behalf TPAF post-retirement medical contributions<br>(non budgeted)       | -                          | -                           | -                       | 3,703,293          | (3,703,293)                         |
| Reimbursed TPAF Social Security contributions<br>(non budgeted)              | -                          | -                           | -                       | 3,868,537          | (3,868,537)                         |
| Total on-behalf contributions  | <u>-</u>                   | <u>-</u>                    | <u>-</u>                | <u>7,734,403</u>   | <u>(7,734,403)</u>                  |
| Total undistributed expenditures   | <u>49,468,932</u>          | <u>1,285,879</u>            | <u>50,754,811</u>       | <u>57,445,973</u>  | <u>(6,691,162)</u>                  |
| <b>TOTAL EXPENDITURES -<br/>CURRENT EXPENSE</b>                              | <u>94,045,119</u>          | <u>1,027,162</u>            | <u>95,072,281</u>       | <u>101,526,642</u> | <u>(6,454,361)</u>                  |
| <b>CAPITAL OUTLAY:</b>   |                            |                             |                         |                    |                                     |
| Equipment:   |                            |                             |                         |                    |                                     |
| School Buses - Special   | -                          | 53,781                      | 53,781                  | 53,781             | -                                   |
| Total equipment  | <u>-</u>                   | <u>53,781</u>               | <u>53,781</u>           | <u>53,781</u>      | <u>-</u>                            |
| Facilities acquisition and construction services:                            |                            |                             |                         |                    |                                     |
| Non-Instruction  | -                          | 25,614                      | 25,614                  | 25,614             | -                                   |
| Total facilities acquisition and construction services                       | <u>-</u>                   | <u>25,614</u>               | <u>25,614</u>           | <u>25,614</u>      | <u>-</u>                            |
| <b>TOTAL CAPITAL OUTLAY</b>  | <u>-</u>                   | <u>79,395</u>               | <u>79,395</u>           | <u>79,395</u>      | <u>-</u>                            |
| Charter schools  | 66,663                     | 15,703                      | 82,366                  | 82,366             | -                                   |
| <b>Total expenditures</b>  | <u>94,111,782</u>          | <u>1,122,260</u>            | <u>95,234,042</u>       | <u>101,688,403</u> | <u>(6,454,361)</u>                  |
| <b>Excess (deficiency) of revenues<br/>over (under) expenditures</b>         | <u>(4,193,255)</u>         | <u>(53,000)</u>             | <u>(4,246,255)</u>      | <u>(2,811,596)</u> | <u>(1,434,659)</u>                  |
| <b>Other financing sources (uses)</b>  |                            |                             |                         |                    |                                     |
| Due (to)/from special revenue fund   | -                          | -                           | -                       | (23,298)           | 23,298                              |
| Transfers in - contribution to school<br>budget-general fund                 | 57,598,270                 | (1,207,130)                 | 56,391,140              | 55,886,710         | 504,430                             |
| Transfers in - contribution to school<br>budget-special revenue fund         | 1,729,465                  | 53,000                      | 1,782,465               | 1,771,153          | 11,312                              |
| Operating transfers out - transfer to special revenue-<br>local contribution | (276,210)                  | -                           | (276,210)               | (276,210)          | -                                   |
| Transfers out - contribution to school<br>based budget                       | (57,598,270)               | 1,207,130                   | (56,391,140)            | (55,886,710)       | (504,430)                           |
| <b>Total other financing sources (uses)</b>                                  | <u>1,453,255</u>           | <u>53,000</u>               | <u>1,506,255</u>        | <u>1,471,645</u>   | <u>34,610</u>                       |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2011**

|   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>         | <u>Variance<br/>Final to Actual</u> |
|---|----------------------------|-----------------------------|-------------------------|-----------------------|-------------------------------------|
| Excess (deficiency) of revenues and other financing sources<br>over (under) expenditures and other financing uses | \$ (2,740,000)             | \$ -                        | \$ (2,740,000)          | \$ (1,339,951)        | \$ (1,400,049)                      |
| Fund balances, July 1   | <u>3,647,022</u>           | <u>-</u>                    | <u>3,647,022</u>        | <u>3,647,022</u>      | <u>-</u>                            |
| Fund balances, June 30  | <u>\$ 907,022</u>          | <u>\$ -</u>                 | <u>\$ 907,022</u>       | <u>\$ 2,307,071</u>   | <u>\$ (1,400,049)</u>               |
| <b><u>Recapitulation:</u></b>   |                            |                             |                         |                       |                                     |
| Restricted Fund Balance:  |                            |                             |                         |                       |                                     |
| Committed Fund Balance:   |                            |                             |                         |                       |                                     |
| Assigned Fund Balance:  |                            |                             |                         |                       |                                     |
| Designated for subsequent<br>year's expenditures  |                            |                             |                         | \$ 1,528,000          |                                     |
| Unassigned Fund Balance   |                            |                             |                         | <u>779,071</u>        |                                     |
|   |                            |                             |                         | 2,307,071             |                                     |
| Reconciliation to Government Funds (GAAP)   |                            |                             |                         |                       |                                     |
| Last State Aid Payment not recognized on GAAP Basis   |                            |                             |                         | <u>(7,363,386)</u>    |                                     |
| Fund Balance per Government Funds (GAAP)  |                            |                             |                         | <u>\$ (5,056,315)</u> |                                     |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Combining Schedules of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budgetary and Actual**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2011**

|   | ORIGINAL BUDGET           |                          |                        | BUDGET TRANSFERS   |                           |                          |                        |                    |
|---|---------------------------|--------------------------|------------------------|--------------------|---------------------------|--------------------------|------------------------|--------------------|
|   | Operating Fund Fund 11-13 | Blended Resource Fund 15 | Education Jobs Fund 18 | Total General Fund | Operating Fund Fund 11-13 | Blended Resource Fund 15 | Education Jobs Fund 18 | Total General Fund |
| <b>REVENUES:</b>  |                           |                          |                        |                    |                           |                          |                        |                    |
| Local sources:  |                           |                          |                        |                    |                           |                          |                        |                    |
| Local tax levy  | \$ 14,369,214             | \$ -                     | \$ -                   | \$ 14,369,214      | \$ -                      | \$ -                     | \$ -                   | \$ -               |
| Miscellaneous   | 200,000                   | -                        | -                      | 200,000            | -                         | -                        | -                      | -                  |
| Total - local sources   | <u>14,569,214</u>         | <u>-</u>                 | <u>-</u>               | <u>14,569,214</u>  | <u>-</u>                  | <u>-</u>                 | <u>-</u>               | <u>-</u>           |
| Education Jobs Fund   |                           |                          |                        |                    |                           |                          |                        |                    |
| Special Education Medicare Reimbursement Initiative                 | 166,613                   | -                        | -                      | 166,613            | -                         | -                        | 1,069,260              | 1,069,260          |
| Total - federal sources   | <u>166,613</u>            | <u>-</u>                 | <u>-</u>               | <u>166,613</u>     | <u>-</u>                  | <u>-</u>                 | <u>1,069,260</u>       | <u>1,069,260</u>   |
| State sources:  |                           |                          |                        |                    |                           |                          |                        |                    |
| Equalization aid  | 73,172,636                | -                        | -                      | 73,172,636         | (1,793,970)               | -                        | -                      | (1,793,970)        |
| Special education categorical aid                                   | 1,857,864                 | -                        | -                      | 1,857,864          | 1,793,970                 | -                        | -                      | 1,793,970          |
| Extraordinary aid   | 152,200                   | -                        | -                      | 152,200            | -                         | -                        | -                      | -                  |
| On-Behalf TPAF non-contributory group insurance (Non budgeted)      | -                         | -                        | -                      | -                  | -                         | -                        | -                      | -                  |
| On-Behalf TPAF post-retirement medical contributions (Non budgeted) | -                         | -                        | -                      | -                  | -                         | -                        | -                      | -                  |
| Reimbursed TPAF Social Security contributions (Non budgeted)        | -                         | -                        | -                      | -                  | -                         | -                        | -                      | -                  |
| Total - state sources   | <u>75,182,700</u>         | <u>-</u>                 | <u>-</u>               | <u>75,182,700</u>  | <u>-</u>                  | <u>-</u>                 | <u>-</u>               | <u>-</u>           |
| <b>Total revenues</b>   | <b>89,918,527</b>         | <b>-</b>                 | <b>-</b>               | <b>89,918,527</b>  | <b>-</b>                  | <b>-</b>                 | <b>1,069,260</b>       | <b>1,069,260</b>   |
| <b>EXPENDITURES -</b>   |                           |                          |                        |                    |                           |                          |                        |                    |
| <b>CURRENT EXPENSE:</b>   |                           |                          |                        |                    |                           |                          |                        |                    |
| Regular programs - instruction:                                     |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries of teachers:   |                           |                          |                        |                    |                           |                          |                        |                    |
| Preschool/kindergarten  | -                         | 1,608,997                | -                      | 1,608,997          | -                         | 281,133                  | -                      | 281,133            |
| Grades 1-5  | 995,000                   | 9,784,905                | -                      | 10,779,905         | 153,500                   | 362,860                  | 31,169                 | 547,529            |
| Grades 6-8  | -                         | 5,168,428                | -                      | 5,168,428          | -                         | (15,771)                 | -                      | (15,771)           |
| Grades 9-12   | -                         | 9,027,615                | -                      | 9,027,615          | -                         | (500,278)                | -                      | (500,278)          |
| Total regular programs - instruction                                | <u>995,000</u>            | <u>25,589,945</u>        | <u>-</u>               | <u>26,584,945</u>  | <u>153,500</u>            | <u>127,944</u>           | <u>31,169</u>          | <u>312,613</u>     |
| Regular programs - home instruction:                                |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries of teachers  | 200,000                   | -                        | -                      | 200,000            | 78,500                    | -                        | -                      | 78,500             |
| Total regular programs - home instruction                           | <u>200,000</u>            | <u>-</u>                 | <u>-</u>               | <u>200,000</u>     | <u>78,500</u>             | <u>-</u>                 | <u>-</u>               | <u>78,500</u>      |
| Regular programs - undistributed instruction:                       |                           |                          |                        |                    |                           |                          |                        |                    |
| Other salaries for instruction                                      | -                         | 404,168                  | -                      | 404,168            | 3,400                     | (368,226)                | 543,818                | 178,992            |
| Purchased professional - educational services                       | -                         | -                        | -                      | -                  | -                         | 81                       | -                      | 81                 |
| Other purchased services (400-500 series)                           | 10,853                    | 30,900                   | -                      | 41,753             | -                         | (2,946)                  | -                      | (2,946)            |
| General supplies  | 12,880                    | 734,417                  | -                      | 747,297            | -                         | 47,568                   | -                      | 47,568             |
| Textbooks   | -                         | 211,227                  | -                      | 211,227            | -                         | (11,467)                 | -                      | (11,467)           |
| Total regular programs - undistributed instruction                  | <u>23,733</u>             | <u>1,380,712</u>         | <u>-</u>               | <u>1,404,445</u>   | <u>3,400</u>              | <u>(334,900)</u>         | <u>543,818</u>         | <u>212,228</u>     |
| Total regular programs  | <u>1,218,733</u>          | <u>26,970,657</u>        | <u>-</u>               | <u>28,189,390</u>  | <u>235,400</u>            | <u>(207,046)</u>         | <u>574,987</u>         | <u>603,341</u>     |
| Special education:  |                           |                          |                        |                    |                           |                          |                        |                    |
| Learning/language disabilities:                                     |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries of teachers  | 48,000                    | 2,427,457                | -                      | 2,475,457          | 2,000                     | (160,155)                | -                      | (158,155)          |
| Other salaries for instruction                                      | 411,800                   | 804,225                  | -                      | 1,216,025          | 58,489                    | (16,509)                 | 58,894                 | 100,874            |
| General supplies  | -                         | 17,140                   | -                      | 17,140             | -                         | (376)                    | -                      | (376)              |
| Textbooks   | -                         | 1,725                    | -                      | 1,725              | -                         | (136)                    | -                      | (136)              |
| Total learning/language disabilities                                | <u>459,800</u>            | <u>3,250,547</u>         | <u>-</u>               | <u>3,710,347</u>   | <u>60,489</u>             | <u>(177,176)</u>         | <u>58,894</u>          | <u>(57,793)</u>    |
| Multiple disabilities:  |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries of teachers  | -                         | 65,860                   | -                      | 65,860             | -                         | 58,429                   | -                      | 58,429             |
| Other salaries for instruction                                      | -                         | 18,362                   | -                      | 18,362             | -                         | 50,536                   | -                      | 50,536             |
| Total multiple disabilities   | <u>-</u>                  | <u>84,222</u>            | <u>-</u>               | <u>84,222</u>      | <u>-</u>                  | <u>108,965</u>           | <u>-</u>               | <u>108,965</u>     |
| Resource room/resource center:                                      |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries of teachers  | -                         | 1,692,680                | -                      | 1,692,680          | -                         | (20,792)                 | -                      | (20,792)           |
| General supplies  | -                         | 12,810                   | -                      | 12,810             | -                         | 84                       | -                      | 84                 |
| Total resource room/resource center                                 | <u>-</u>                  | <u>1,705,490</u>         | <u>-</u>               | <u>1,705,490</u>   | <u>-</u>                  | <u>(20,708)</u>          | <u>-</u>               | <u>(20,708)</u>    |
| Autism:   |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries of teachers  | -                         | 225,042                  | -                      | 225,042            | -                         | (8,756)                  | -                      | (8,756)            |
| Other salaries for instruction                                      | -                         | 221,416                  | -                      | 221,416            | -                         | (37,496)                 | 39,419                 | 1,923              |
| General supplies  | -                         | 17,850                   | -                      | 17,850             | -                         | (10,644)                 | -                      | (10,644)           |
| Total autism  | <u>-</u>                  | <u>464,315</u>           | <u>-</u>               | <u>464,315</u>     | <u>-</u>                  | <u>(56,896)</u>          | <u>39,419</u>          | <u>(17,477)</u>    |
| Speech/occupational therapy/physical therapy:                       |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries of teachers  | -                         | 224,104                  | -                      | 224,104            | -                         | 3,290                    | -                      | 3,290              |
| Other salaries for instruction                                      | -                         | 133,114                  | -                      | 133,114            | -                         | 60,984                   | 39,333                 | 100,317            |
| Total speech/occupational therapy/physical therapy                  | <u>-</u>                  | <u>361,218</u>           | <u>-</u>               | <u>361,218</u>     | <u>-</u>                  | <u>64,274</u>            | <u>39,333</u>          | <u>103,607</u>     |
| Total special education - instruction                               | <u>459,800</u>            | <u>5,866,292</u>         | <u>-</u>               | <u>6,326,092</u>   | <u>60,489</u>             | <u>(81,541)</u>          | <u>137,646</u>         | <u>116,594</u>     |
| Basic skills/remedial:  |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries of teachers  | -                         | 2,465,874                | -                      | 2,465,874          | -                         | (332,505)                | -                      | (332,505)          |
| Total basic skills/remedial   | <u>8,000</u>              | <u>2,465,874</u>         | <u>-</u>               | <u>2,473,874</u>   | <u>-</u>                  | <u>(332,505)</u>         | <u>-</u>               | <u>(332,505)</u>   |

| FINAL BUDGET              |                          |                        |                    | ACTUAL                    |                          |                        |                    |
|---------------------------|--------------------------|------------------------|--------------------|---------------------------|--------------------------|------------------------|--------------------|
| Operating Fund Fund 11-13 | Blended Resource Fund 15 | Education Jobs Fund 18 | Total General Fund | Operating Fund Fund 11-13 | Blended Resource Fund 15 | Education Jobs Fund 18 | Total General Fund |
| \$ 14,369,214             | \$ -                     | \$ -                   | \$ 14,369,214      | \$ 14,369,214             | \$ -                     | \$ -                   | \$ 14,369,214      |
| 200,000                   | -                        | -                      | 200,000            | 222,876                   | -                        | -                      | 222,876            |
| <u>14,569,214</u>         | <u>-</u>                 | <u>-</u>               | <u>14,569,214</u>  | <u>14,592,090</u>         | <u>-</u>                 | <u>-</u>               | <u>14,592,090</u>  |
| -                         | -                        | 1,069,260              | 1,069,260          | -                         | -                        | 851,740                | 851,740            |
| 166,613                   | -                        | -                      | 166,613            | 380,054                   | -                        | -                      | 380,054            |
| <u>166,613</u>            | <u>-</u>                 | <u>1,069,260</u>       | <u>1,235,873</u>   | <u>380,054</u>            | <u>-</u>                 | <u>851,740</u>         | <u>1,231,794</u>   |
| 71,378,666                | -                        | -                      | 71,378,666         | 71,378,666                | -                        | -                      | 71,378,666         |
| 3,651,834                 | -                        | -                      | 3,651,834          | 3,651,834                 | -                        | -                      | 3,651,834          |
| 152,200                   | -                        | -                      | 152,200            | 288,020                   | -                        | -                      | 288,020            |
| -                         | -                        | -                      | -                  | -                         | -                        | -                      | -                  |
| -                         | -                        | -                      | -                  | 162,573                   | -                        | -                      | 162,573            |
| -                         | -                        | -                      | -                  | 3,703,293                 | -                        | -                      | 3,703,293          |
| -                         | -                        | -                      | -                  | 3,868,537                 | -                        | -                      | 3,868,537          |
| <u>75,182,700</u>         | <u>-</u>                 | <u>-</u>               | <u>75,182,700</u>  | <u>83,052,923</u>         | <u>-</u>                 | <u>-</u>               | <u>83,052,923</u>  |
| 89,918,527                | -                        | 1,069,260              | 90,987,787         | 98,025,067                | -                        | 851,740                | 98,876,807         |
| -                         | 1,890,130                | -                      | 1,890,130          | -                         | 1,889,083                | -                      | 1,889,083          |
| 1,148,500                 | 10,147,765               | 31,169                 | 11,327,434         | 1,146,514                 | 10,144,710               | 31,169                 | 11,322,393         |
| -                         | 5,152,657                | -                      | 5,152,657          | -                         | 5,150,174                | -                      | 5,150,174          |
| -                         | 8,527,337                | -                      | 8,527,337          | -                         | 8,526,326                | -                      | 8,526,326          |
| <u>1,148,500</u>          | <u>25,717,889</u>        | <u>31,169</u>          | <u>26,897,558</u>  | <u>1,146,514</u>          | <u>25,710,293</u>        | <u>31,169</u>          | <u>26,887,976</u>  |
| 278,500                   | -                        | -                      | 278,500            | 278,120                   | -                        | -                      | 278,120            |
| <u>278,500</u>            | <u>-</u>                 | <u>-</u>               | <u>278,500</u>     | <u>278,120</u>            | <u>-</u>                 | <u>-</u>               | <u>278,120</u>     |
| 3,400                     | 35,942                   | 543,818                | 583,160            | 3,250                     | 35,942                   | 543,818                | 583,010            |
| -                         | 81                       | -                      | 81                 | -                         | 81                       | -                      | 81                 |
| 10,853                    | 27,954                   | -                      | 38,807             | -                         | 16,082                   | -                      | 16,082             |
| 12,880                    | 781,985                  | -                      | 794,865            | 2,507                     | 721,942                  | -                      | 724,449            |
| -                         | 199,760                  | -                      | 199,760            | -                         | 160,704                  | -                      | 160,704            |
| <u>27,133</u>             | <u>1,045,722</u>         | <u>543,818</u>         | <u>1,616,673</u>   | <u>5,757</u>              | <u>934,751</u>           | <u>543,818</u>         | <u>1,484,326</u>   |
| 1,454,133                 | 26,763,611               | 574,987                | 28,792,731         | 1,430,391                 | 26,645,044               | 574,987                | 28,650,422         |
| 50,000                    | 2,267,302                | -                      | 2,317,302          | 49,479                    | 2,265,916                | -                      | 2,315,395          |
| 470,289                   | 787,716                  | 58,894                 | 1,316,899          | 470,167                   | 785,746                  | 58,894                 | 1,314,807          |
| -                         | 16,764                   | -                      | 16,764             | -                         | 8,693                    | -                      | 8,693              |
| -                         | 1,589                    | -                      | 1,589              | -                         | 720                      | -                      | 720                |
| <u>520,289</u>            | <u>3,073,371</u>         | <u>58,894</u>          | <u>3,652,554</u>   | <u>519,646</u>            | <u>3,061,075</u>         | <u>58,894</u>          | <u>3,639,615</u>   |
| -                         | 124,289                  | -                      | 124,289            | -                         | 124,289                  | -                      | 124,289            |
| -                         | 68,898                   | -                      | 68,898             | -                         | 68,762                   | -                      | 68,762             |
| <u>-</u>                  | <u>193,187</u>           | <u>-</u>               | <u>193,187</u>     | <u>-</u>                  | <u>193,051</u>           | <u>-</u>               | <u>193,051</u>     |
| -                         | 1,671,888                | -                      | 1,671,888          | -                         | 1,671,774                | -                      | 1,671,774          |
| -                         | 12,894                   | -                      | 12,894             | -                         | 6,000                    | -                      | 6,000              |
| <u>-</u>                  | <u>1,684,782</u>         | <u>-</u>               | <u>1,684,782</u>   | <u>-</u>                  | <u>1,677,774</u>         | <u>-</u>               | <u>1,677,774</u>   |
| -                         | 216,286                  | -                      | 216,286            | -                         | 216,185                  | -                      | 216,185            |
| -                         | 183,920                  | 39,419                 | 223,339            | -                         | 181,713                  | 39,419                 | 221,132            |
| -                         | 7,206                    | -                      | 7,206              | -                         | 5,292                    | -                      | 5,292              |
| <u>-</u>                  | <u>407,919</u>           | <u>39,419</u>          | <u>447,338</u>     | <u>-</u>                  | <u>403,190</u>           | <u>39,419</u>          | <u>442,609</u>     |
| -                         | 227,394                  | -                      | 227,394            | -                         | 227,394                  | -                      | 227,394            |
| -                         | 194,098                  | 39,333                 | 233,431            | -                         | 191,893                  | 39,333                 | 231,226            |
| <u>-</u>                  | <u>425,492</u>           | <u>39,333</u>          | <u>464,825</u>     | <u>-</u>                  | <u>419,287</u>           | <u>39,333</u>          | <u>458,620</u>     |
| 520,289                   | 5,784,751                | 137,646                | 6,442,686          | 519,646                   | 5,754,377                | 137,646                | 6,411,669          |
| -                         | 2,133,369                | -                      | 2,133,369          | -                         | 2,130,157                | -                      | 2,130,157          |
| <u>8,000</u>              | <u>2,133,369</u>         | <u>-</u>               | <u>2,141,369</u>   | <u>-</u>                  | <u>2,130,157</u>         | <u>-</u>               | <u>2,130,157</u>   |

TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 Combining Schedules of Revenues, Expenditures, and  
 Changes in Fund Balance - Budgetary and Actual  
 General Fund  
 for the Fiscal Year Ended June 30, 2011

|   | ORIGINAL BUDGET           |                          |                        |                    | BUDGET TRANSFERS          |                          |                        |                    |
|---|---------------------------|--------------------------|------------------------|--------------------|---------------------------|--------------------------|------------------------|--------------------|
|   | Operating Fund Fund 11-13 | Blended Resource Fund 15 | Education Jobs Fund 18 | Total General Fund | Operating Fund Fund 11-13 | Blended Resource Fund 15 | Education Jobs Fund 18 | Total General Fund |
| Bilingual education:  |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries of teachers  | \$ -                      | \$ 3,205,136             | \$ -                   | \$ 3,205,136       | \$ -                      | \$ (18,212)              | \$ 27,905              | \$ 9,693           |
| General supplies  | -                         | 33,765                   | -                      | 33,765             | -                         | -                        | -                      | -                  |
| Textbooks   | -                         | 7,343                    | -                      | 7,343              | -                         | (1,076)                  | -                      | (1,076)            |
| Total bilingual education                                   | -                         | 3,327,946                | -                      | 3,327,946          | -                         | (100,990)                | 27,905                 | (73,085)           |
| Other instructional:  |                           |                          |                        |                    |                           |                          |                        |                    |
| School-sponsored cocurricular activities:                   |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries  | -                         | 144,945                  | -                      | 144,945            | -                         | -                        | -                      | -                  |
| Supplies and materials                                      | -                         | 14,500                   | -                      | 14,500             | -                         | -                        | -                      | -                  |
| School-sponsored athletics:                                 |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries  | 290,000                   | -                        | -                      | 290,000            | 33,400                    | -                        | -                      | 33,400             |
| Supplies and materials                                      | 210,000                   | -                        | -                      | 210,000            | 1,462                     | -                        | -                      | 1,462              |
| Before/after school programs:                               |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries of teachers  | -                         | 101,840                  | -                      | 101,840            | -                         | (17,800)                 | -                      | (17,800)           |
| Summer school:  |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries of teachers  | -                         | 6,300                    | -                      | 6,300              | -                         | -                        | -                      | -                  |
| Alternative education programs:                             |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries of teachers  | -                         | 914,195                  | -                      | 914,195            | -                         | 103,142                  | -                      | 103,142            |
| General supplies  | -                         | 8,155                    | -                      | 8,155              | -                         | -                        | -                      | -                  |
| Textbooks   | -                         | 6,125                    | -                      | 6,125              | -                         | -                        | -                      | -                  |
| Other supplemental/at-risk programs:                        |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries of teachers  | -                         | 30,054                   | -                      | 30,054             | -                         | (1,000)                  | -                      | (1,000)            |
| Community service programs:                                 |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries  | 90,000                    | -                        | -                      | 90,000             | 23,300                    | -                        | -                      | 23,300             |
| Other objects   | 1,422,306                 | -                        | -                      | 1,422,306          | 304,899                   | -                        | -                      | 304,899            |
| Total other instructional                                   | 2,012,306                 | 2,246,579                | -                      | 4,258,885          | 363,061                   | (936,123)                | -                      | (573,062)          |
| Total - instruction   | 3,698,839                 | 40,877,348               | -                      | 44,576,187         | 658,950                   | (1,658,205)              | 740,538                | (258,717)          |
| Undistributed expenditures - instruction:                   |                           |                          |                        |                    |                           |                          |                        |                    |
| Tuition to other LEA's within the state - special           | 33,482                    | -                        | -                      | 33,482             | 142,070                   | -                        | -                      | 142,070            |
| Tuition to CSSD & regional day schools                      | 1,217,696                 | -                        | -                      | 1,217,696          | (136,799)                 | -                        | -                      | (136,799)          |
| Tuition to private schools for the handicapped-within state | 927,162                   | -                        | -                      | 927,162            | (86,588)                  | -                        | -                      | (86,588)           |
| Tuition - state facilities                                  | 179,855                   | -                        | -                      | 179,855            | -                         | -                        | -                      | -                  |
| Total undistributed expenditures - instruction              | 2,358,195                 | -                        | -                      | 2,358,195          | (81,317)                  | -                        | -                      | (81,317)           |
| Attendance and social work services:                        |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries  | 294,960                   | 533,305                  | -                      | 828,265            | 64,451                    | 14,880                   | -                      | 79,331             |
| Total attendance and social work services                   | 294,960                   | 661,662                  | -                      | 956,622            | 64,451                    | (113,477)                | -                      | (49,026)           |
| Health services:  |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries  | -                         | 762,976                  | -                      | 762,976            | -                         | 85,050                   | -                      | 85,050             |
| Purchased professional and technical services               | 132,255                   | -                        | -                      | 132,255            | (1,958)                   | -                        | -                      | (1,958)            |
| Supplies and materials                                      | -                         | 34,695                   | -                      | 34,695             | -                         | (1,458)                  | -                      | (1,458)            |
| Total health services                                       | 132,255                   | 797,671                  | -                      | 929,926            | (1,958)                   | 83,592                   | -                      | 81,634             |
| Other support services - students-related services:         |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries  | 812,941                   | -                        | -                      | 812,941            | 54,726                    | -                        | 20,353                 | 75,079             |
| Total other support services - students-related services    | 812,941                   | -                        | -                      | 812,941            | 54,726                    | -                        | 20,353                 | 75,079             |
| Other support services - students-extra services :          |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries  | 287,606                   | -                        | -                      | 287,606            | 119,110                   | -                        | -                      | 119,110            |
| Total other support services - students-extra services      | 287,606                   | -                        | -                      | 287,606            | 119,110                   | -                        | -                      | 119,110            |
| Other support services - students-regular:                  |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries of other professional staff                        | -                         | 723,420                  | -                      | 723,420            | -                         | 609,030                  | -                      | 609,030            |
| Salaries of secretarial and clerical assistants             | -                         | 229,099                  | -                      | 229,099            | -                         | (26,234)                 | -                      | (26,234)           |
| Total other support services - students-regular             | -                         | 952,519                  | -                      | 952,519            | -                         | 582,796                  | -                      | 582,796            |
| Other support services - students - special services:       |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries of other professional staff                        | 1,641,558                 | -                        | -                      | 1,641,558          | (1,179)                   | -                        | -                      | (1,179)            |
| Salaries of secretarial and clerical assistants             | 197,137                   | -                        | -                      | 197,137            | (1,411)                   | -                        | -                      | (1,411)            |
| Purchased professional - educational services               | 600,000                   | -                        | -                      | 600,000            | 74,977                    | -                        | -                      | 74,977             |
| Supplies and materials                                      | 50,000                    | -                        | -                      | 50,000             | (9,364)                   | -                        | -                      | (9,364)            |
| Other objects   | 3,500                     | -                        | -                      | 3,500              | -                         | -                        | -                      | -                  |
| Total other support services - students-special services    | 2,492,195                 | -                        | -                      | 2,492,195          | 63,023                    | -                        | -                      | 63,023             |
| Improvement of instructional services:                      |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries of supervisors of instructions                     | 2,289,876                 | 58,820                   | -                      | 2,348,696          | (82,466)                  | (4,100)                  | -                      | (86,566)           |
| Salaries of other professional staff                        | -                         | 1,028,661                | -                      | 1,028,661          | -                         | (22,900)                 | -                      | (22,900)           |
| Salaries of secretarial and clerical assistants             | 168,353                   | -                        | -                      | 168,353            | (63,423)                  | -                        | -                      | (63,423)           |
| Purchased professional - educational services               | -                         | 15,700                   | -                      | 15,700             | -                         | -                        | -                      | -                  |
| Other purchased services (400-500 series)                   | 2,000                     | -                        | -                      | 2,000              | -                         | -                        | -                      | -                  |
| Travel  | -                         | -                        | -                      | -                  | 161                       | -                        | -                      | 161                |
| Supplies and materials                                      | 12,000                    | -                        | -                      | 12,000             | (8,147)                   | -                        | -                      | (8,147)            |
| Total improvement of instructional services                 | 2,734,551                 | 1,103,181                | -                      | 3,837,732          | (416,197)                 | (27,000)                 | -                      | (443,197)          |
| Educational media services/school library:                  |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries  | -                         | 907,096                  | -                      | 907,096            | -                         | 34,651                   | -                      | 34,651             |
| Salaries of technology coordinators                         | -                         | 352,278                  | -                      | 352,278            | -                         | (2,520)                  | -                      | (2,520)            |
| Supplies and materials                                      | -                         | 108,035                  | -                      | 108,035            | -                         | 253                      | -                      | 253                |
| Total educational media services/school library             | -                         | 1,387,409                | -                      | 1,387,409          | -                         | 29,923                   | -                      | 29,923             |

| FINAL BUDGET              |                          |                        |                    | ACTUAL                    |                          |                        |                    |
|---------------------------|--------------------------|------------------------|--------------------|---------------------------|--------------------------|------------------------|--------------------|
| Operating Fund Fund 11-13 | Blended Resource Fund 15 | Education Jobs Fund 18 | Total General Fund | Operating Fund Fund 11-13 | Blended Resource Fund 15 | Education Jobs Fund 18 | Total General Fund |
| \$ -                      | \$ 3,186,924             | \$ 27,905              | \$ 3,214,829       | \$ -                      | \$ 3,185,529             | \$ 27,905              | \$ 3,213,434       |
| -                         | 33,765                   | -                      | 33,765             | -                         | 26,295                   | -                      | 26,295             |
| -                         | 6,267                    | -                      | 6,267              | -                         | 4,096                    | -                      | 4,096              |
| -                         | 3,226,956                | 27,905                 | 3,254,861          | -                         | 3,215,920                | 27,905                 | 3,243,825          |
| -                         | 144,945                  | -                      | 144,945            | -                         | 144,945                  | -                      | 144,945            |
| -                         | 14,500                   | -                      | 14,500             | -                         | 4,551                    | -                      | 4,551              |
| 323,400                   | -                        | -                      | 323,400            | 323,252                   | -                        | -                      | 323,252            |
| 211,462                   | -                        | -                      | 211,462            | 211,462                   | -                        | -                      | 211,462            |
| -                         | 84,040                   | -                      | 84,040             | -                         | 83,011                   | -                      | 83,011             |
| -                         | 6,300                    | -                      | 6,300              | -                         | 6,300                    | -                      | 6,300              |
| -                         | 1,017,337                | -                      | 1,017,337          | -                         | 1,016,737                | -                      | 1,016,737          |
| -                         | 8,155                    | -                      | 8,155              | -                         | 4,215                    | -                      | 4,215              |
| -                         | 6,125                    | -                      | 6,125              | -                         | 2,249                    | -                      | 2,249              |
| -                         | 29,054                   | -                      | 29,054             | -                         | 7,522                    | -                      | 7,522              |
| 113,300                   | -                        | -                      | 113,300            | 113,147                   | -                        | -                      | 113,147            |
| 1,727,205                 | -                        | -                      | 1,727,205          | 1,727,205                 | -                        | -                      | 1,727,205          |
| 2,375,367                 | 1,310,456                | -                      | 3,685,823          | 2,375,066                 | 1,269,530                | -                      | 3,644,596          |
| 4,357,789                 | 39,219,143               | 740,538                | 44,317,470         | 4,325,103                 | 39,015,028               | 740,538                | 44,080,669         |
| 175,552                   | -                        | -                      | 175,552            | 175,552                   | -                        | -                      | 175,552            |
| 1,080,897                 | -                        | -                      | 1,080,897          | 1,080,897                 | -                        | -                      | 1,080,897          |
| 840,574                   | -                        | -                      | 840,574            | 685,275                   | -                        | -                      | 685,275            |
| 179,855                   | -                        | -                      | 179,855            | 179,855                   | -                        | -                      | 179,855            |
| 2,276,878                 | -                        | -                      | 2,276,878          | 2,121,579                 | -                        | -                      | 2,121,579          |
| 359,411                   | 548,185                  | -                      | 907,596            | 359,369                   | 548,105                  | -                      | 907,474            |
| 359,411                   | 548,185                  | -                      | 907,596            | 359,369                   | 548,105                  | -                      | 907,474            |
| -                         | 848,026                  | -                      | 848,026            | -                         | 847,095                  | -                      | 847,095            |
| 130,297                   | -                        | -                      | 130,297            | 90,865                    | -                        | -                      | 90,865             |
| -                         | 33,237                   | -                      | 33,237             | -                         | 13,701                   | -                      | 13,701             |
| 130,297                   | 881,263                  | -                      | 1,011,560          | 90,865                    | 860,796                  | -                      | 951,661            |
| 867,667                   | -                        | 20,353                 | 888,020            | 867,667                   | -                        | 20,352                 | 888,019            |
| 867,667                   | -                        | 20,353                 | 888,020            | 867,667                   | -                        | 20,352                 | 888,019            |
| 406,716                   | -                        | -                      | 406,716            | 406,671                   | -                        | -                      | 406,671            |
| 406,716                   | -                        | -                      | 406,716            | 406,671                   | -                        | -                      | 406,671            |
| -                         | 1,332,450                | -                      | 1,332,450          | -                         | 1,332,388                | -                      | 1,332,388          |
| -                         | 202,865                  | -                      | 202,865            | -                         | 202,865                  | -                      | 202,865            |
| -                         | 1,535,315                | -                      | 1,535,315          | -                         | 1,535,253                | -                      | 1,535,253          |
| 1,640,379                 | -                        | -                      | 1,640,379          | 1,639,944                 | -                        | -                      | 1,639,944          |
| 195,726                   | -                        | -                      | 195,726            | 195,726                   | -                        | -                      | 195,726            |
| 674,977                   | -                        | -                      | 674,977            | 674,977                   | -                        | -                      | 674,977            |
| 40,636                    | -                        | -                      | 40,636             | 39,369                    | -                        | -                      | 39,369             |
| 3,500                     | -                        | -                      | 3,500              | 2,327                     | -                        | -                      | 2,327              |
| 2,555,218                 | -                        | -                      | 2,555,218          | 2,552,343                 | -                        | -                      | 2,552,343          |
| 2,207,410                 | 54,720                   | -                      | 2,262,130          | 2,206,871                 | 38,225                   | -                      | 2,245,096          |
| -                         | 1,005,761                | -                      | 1,005,761          | -                         | 1,005,761                | -                      | 1,005,761          |
| 104,930                   | -                        | -                      | 104,930            | 104,605                   | -                        | -                      | 104,605            |
| -                         | 15,700                   | -                      | 15,700             | -                         | 3,428                    | -                      | 3,428              |
| 2,000                     | -                        | -                      | 2,000              | 827                       | -                        | -                      | 827                |
| 161                       | -                        | -                      | 161                | 161                       | -                        | -                      | 161                |
| 3,853                     | -                        | -                      | 3,853              | 2,749                     | -                        | -                      | 2,749              |
| 2,318,354                 | 1,076,181                | -                      | 3,394,535          | 2,315,213                 | 1,047,414                | -                      | 3,362,627          |
| -                         | 941,747                  | -                      | 941,747            | -                         | 940,464                  | -                      | 940,464            |
| -                         | 349,758                  | -                      | 349,758            | -                         | 349,758                  | -                      | 349,758            |
| -                         | 108,288                  | -                      | 108,288            | -                         | 88,492                   | -                      | 88,492             |
| -                         | 1,417,332                | -                      | 1,417,332          | -                         | 1,378,714                | -                      | 1,378,714          |

TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 Combining Schedules of Revenues, Expenditures, and  
 Changes in Fund Balance - Budgetary and Actual  
 General Fund  
 for the Fiscal Year Ended June 30, 2011

|   | ORIGINAL BUDGET           |                          |                        |                    | BUDGET TRANSFERS          |                          |                        |                    |
|---|---------------------------|--------------------------|------------------------|--------------------|---------------------------|--------------------------|------------------------|--------------------|
|   | Operating Fund Fund 11-13 | Blended Resource Fund 15 | Education Jobs Fund 18 | Total General Fund | Operating Fund Fund 11-13 | Blended Resource Fund 15 | Education Jobs Fund 18 | Total General Fund |
| Support services - general administration:                              |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries  | \$ 1,026,877              | \$ -                     | \$ -                   | \$ 1,026,877       | \$ (48,949)               | \$ -                     | \$ -                   | \$ (48,949)        |
| Legal services  | 125,000                   | -                        | -                      | 125,000            | 35,128                    | -                        | -                      | 35,128             |
| Audit Fees  | 69,779                    | -                        | -                      | 69,779             | (1,679)                   | -                        | -                      | (1,679)            |
| Architectural/engineering services                                      | 20,668                    | -                        | -                      | 20,668             | (15,953)                  | -                        | -                      | (15,953)           |
| Other purchased professional services                                   | 96,245                    | -                        | -                      | 96,245             | 67,567                    | -                        | -                      | 67,567             |
| Purchased Technical services  | 42,000                    | -                        | -                      | 42,000             | (29,808)                  | -                        | -                      | (29,808)           |
| Communications/telephone  | 170,000                   | -                        | -                      | 170,000            | 17,539                    | -                        | -                      | 17,539             |
| Travel  | -                         | -                        | -                      | -                  | 6,481                     | -                        | -                      | 6,481              |
| Other purchased services (400-500 series)                               | 30,000                    | -                        | -                      | 30,000             | (17,820)                  | -                        | -                      | (17,820)           |
| General Supplies  | 90,000                    | -                        | -                      | 90,000             | (9,705)                   | -                        | -                      | (9,705)            |
| Judgments against the school district                                   | -                         | -                        | -                      | -                  | 4,000                     | -                        | -                      | 4,000              |
| Miscellaneous expenditures  | 25,000                    | -                        | -                      | 25,000             | 7,114                     | -                        | -                      | 7,114              |
| Board of education membership dues and fees                             | 28,908                    | -                        | -                      | 28,908             | (1,698)                   | -                        | -                      | (1,698)            |
| Total support services - general administration                         | 1,732,277                 | -                        | -                      | 1,732,277          | 5,362                     | -                        | -                      | 5,362              |
| Support services - school administration:                               |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries of principals/assistant principals                             | 158,810                   | 1,563,981                | -                      | 1,722,791          | (15,813)                  | (46,270)                 | -                      | (62,083)           |
| Salaries of secretarial and clerical assistants                         | -                         | 1,147,032                | -                      | 1,147,032          | -                         | (59,367)                 | -                      | (59,367)           |
| Purchased professional and technical services                           | -                         | 49,365                   | -                      | 49,365             | -                         | (2,702)                  | -                      | (2,702)            |
| Other purchased services (400-500 series)                               | -                         | 51,055                   | -                      | 51,055             | -                         | (1,514)                  | -                      | (1,514)            |
| Supplies and materials  | -                         | 428,100                  | -                      | 428,100            | -                         | (8,514)                  | -                      | (8,514)            |
| Other objects   | -                         | 23,000                   | -                      | 23,000             | -                         | (3,584)                  | -                      | (3,584)            |
| Total support services - school administration                          | 158,810                   | 3,262,533                | -                      | 3,421,343          | (15,813)                  | (121,951)                | -                      | (137,764)          |
| Central services:   |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries  | 1,828,843                 | -                        | -                      | 1,828,843          | (135,041)                 | -                        | -                      | (135,041)          |
| Purchased profession services   | 15,500                    | -                        | -                      | 15,500             | -                         | -                        | -                      | -                  |
| Supplies and materials  | 23,000                    | -                        | -                      | 23,000             | (6,170)                   | -                        | -                      | (6,170)            |
| Other objects   | 2,000                     | -                        | -                      | 2,000              | 170                       | -                        | -                      | 170                |
| Total central services:   | 1,869,343                 | -                        | -                      | 1,869,343          | (141,041)                 | -                        | -                      | (141,041)          |
| Administrative Information Technology:                                  |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries  | 397,593                   | -                        | -                      | 397,593            | 86,305                    | -                        | -                      | 86,305             |
| Purchased profession services   | 9,000                     | -                        | -                      | 9,000              | (4,546)                   | -                        | -                      | (4,546)            |
| Purchased technical services  | 200,000                   | -                        | -                      | 200,000            | (57,109)                  | -                        | -                      | (57,109)           |
| Supplies and materials  | 20,000                    | -                        | -                      | 20,000             | 2,430                     | -                        | -                      | 2,430              |
| Other objects   | 1,000                     | -                        | -                      | 1,000              | (26)                      | -                        | -                      | (26)               |
| Total administrative information technology:                            | 627,593                   | -                        | -                      | 627,593            | 27,054                    | -                        | -                      | 27,054             |
| Required maintenance for school facilities:                             |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries  | 1,040,539                 | -                        | -                      | 1,040,539          | (22,302)                  | -                        | -                      | (22,302)           |
| Cleaning, repair and maintenance services                               | 926,000                   | -                        | -                      | 926,000            | (377,962)                 | -                        | -                      | (377,962)          |
| General supplies  | 150,000                   | -                        | -                      | 150,000            | 84,755                    | -                        | -                      | 84,755             |
| Total required maintenance for school facilities                        | 2,116,539                 | -                        | -                      | 2,116,539          | (315,509)                 | -                        | -                      | (315,509)          |
| Operation and maintenance of plant services:                            |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries  | 2,398,510                 | -                        | -                      | 2,398,510          | 10,368                    | -                        | -                      | 10,368             |
| Purchased professional and technical services                           | 123,000                   | -                        | -                      | 123,000            | (84,541)                  | -                        | -                      | (84,541)           |
| Purchased Technical Services  | -                         | -                        | -                      | -                  | 2,150                     | -                        | -                      | 2,150              |
| Other purchased Property  | 148,500                   | -                        | -                      | 148,500            | (294)                     | -                        | -                      | (294)              |
| Insurance   | 687,000                   | -                        | -                      | 687,000            | 14,634                    | -                        | -                      | 14,634             |
| General supplies  | 171,000                   | -                        | -                      | 171,000            | (78,401)                  | -                        | -                      | (78,401)           |
| Natural gas   | 292,591                   | -                        | -                      | 292,591            | 47,398                    | -                        | -                      | 47,398             |
| Electricity   | 1,600,000                 | -                        | -                      | 1,600,000          | 483,750                   | -                        | -                      | 483,750            |
| Oil   | 450,000                   | -                        | -                      | 450,000            | (25,613)                  | -                        | -                      | (25,613)           |
| Total operation and maintenance of plant services                       | 5,876,801                 | -                        | -                      | 5,876,801          | 365,976                   | -                        | -                      | 365,976            |
| Care and upkeep of grounds:   |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries  | 142,602                   | -                        | -                      | 142,602            | (1,947)                   | -                        | -                      | (1,947)            |
| Total care and upkeep of grounds  | 152,602                   | -                        | -                      | 152,602            | (11,947)                  | -                        | -                      | (11,947)           |
| Security:   |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries  | -                         | 89,040                   | -                      | 89,040             | -                         | 18,300                   | -                      | 18,300             |
| Purchased professional and technical services                           | 415,000                   | -                        | -                      | 415,000            | -                         | -                        | -                      | -                  |
| General supplies  | -                         | 13,981                   | -                      | 13,981             | -                         | (1,108)                  | -                      | (1,108)            |
| Total security  | 415,000                   | 103,021                  | -                      | 518,021            | -                         | 17,192                   | -                      | 17,192             |
| Student transportation services:  |                           |                          |                        |                    |                           |                          |                        |                    |
| Salaries of non-instructional aides                                     | 115,000                   | -                        | -                      | 115,000            | (8,000)                   | -                        | -                      | (8,000)            |
| Salaries for pupil transportation - (between home and school) - regular | 60,234                    | -                        | -                      | 60,234             | 4,568                     | -                        | -                      | 4,568              |
| Salaries for pupil transportation - (between home and school) - special | 351,781                   | -                        | -                      | 351,781            | 32,401                    | -                        | -                      | 32,401             |
| Salaries for pupil transportation - (other than bet. home & school)     | 155,000                   | -                        | -                      | 155,000            | 18,000                    | -                        | -                      | 18,000             |
| Cleaning, repair and maintenance services                               | 100,000                   | -                        | -                      | 100,000            | (12,545)                  | -                        | -                      | (12,545)           |
| Lease purchase payments - school buses                                  | 133,000                   | -                        | -                      | 133,000            | (32,471)                  | -                        | -                      | (32,471)           |
| Contracted services- Aid in Lieu of Payment for charter School Students | -                         | -                        | -                      | -                  | 3,006                     | -                        | -                      | 3,006              |
| Contracted services - (Special EdStds) - joint agreement                | 680,000                   | -                        | -                      | 680,000            | (69,773)                  | -                        | -                      | (69,773)           |
| Transportation supplies   | 7,000                     | -                        | -                      | 7,000              | 16,515                    | -                        | -                      | 16,515             |
| Total student transportation services                                   | 1,602,015                 | -                        | -                      | 1,602,015          | (48,299)                  | -                        | -                      | (48,299)           |
| Employee benefits:  |                           |                          |                        |                    |                           |                          |                        |                    |
| Social Security contribution  | 1,300,000                 | -                        | -                      | 1,300,000          | 111,364                   | -                        | -                      | 111,364            |
| TPAF contribution - ERIP  | 280,000                   | -                        | -                      | 280,000            | (19,437)                  | -                        | -                      | (19,437)           |
| Other retirement contributions  | 1,144,727                 | -                        | -                      | 1,144,727          | 200,880                   | -                        | -                      | 200,880            |
| Workers' compensation   | 137,500                   | -                        | -                      | 137,500            | (69,123)                  | -                        | -                      | (69,123)           |
| Unemployment compensation   | 500,000                   | -                        | -                      | 500,000            | (34,276)                  | -                        | -                      | (34,276)           |
| Health benefits   | 3,272,635                 | 10,182,391               | -                      | 13,455,026         | (486,364)                 | 53,000                   | 296,741                | (136,623)          |
| Tuition reimbursement   | 50,000                    | -                        | -                      | 50,000             | 566                       | -                        | -                      | 566                |
| Other Employee Benefits   | 670,000                   | -                        | -                      | 670,000            | 1,081,851                 | -                        | 11,628                 | 1,093,479          |
| Total employee benefits   | 7,354,862                 | 10,182,391               | -                      | 17,537,253         | 785,461                   | 53,000                   | 308,369                | 1,146,830          |

| FINAL BUDGET              |                          |                        |                    | ACTUAL                    |                          |                        |                    |
|---------------------------|--------------------------|------------------------|--------------------|---------------------------|--------------------------|------------------------|--------------------|
| Operating Fund Fund 11-13 | Blended Resource Fund 15 | Education Jobs Fund 18 | Total General Fund | Operating Fund Fund 11-13 | Blended Resource Fund 15 | Education Jobs Fund 18 | Total General Fund |
| \$ 977,928                | \$ -                     | \$ -                   | \$ 977,928         | \$ 976,053                | \$ -                     | \$ -                   | \$ 976,053         |
| 160,128                   | -                        | -                      | 160,128            | 148,006                   | -                        | -                      | 148,006            |
| 68,100                    | -                        | -                      | 68,100             | 68,100                    | -                        | -                      | 68,100             |
| 4,715                     | -                        | -                      | 4,715              | 3,375                     | -                        | -                      | 3,375              |
| 163,812                   | -                        | -                      | 163,812            | 150,124                   | -                        | -                      | 150,124            |
| 12,192                    | -                        | -                      | 12,192             | 12,192                    | -                        | -                      | 12,192             |
| 187,539                   | -                        | -                      | 187,539            | 187,539                   | -                        | -                      | 187,539            |
| 6,481                     | -                        | -                      | 6,481              | 6,427                     | -                        | -                      | 6,427              |
| 12,180                    | -                        | -                      | 12,180             | 12,148                    | -                        | -                      | 12,148             |
| 80,295                    | -                        | -                      | 80,295             | 80,285                    | -                        | -                      | 80,285             |
| 4,000                     | -                        | -                      | 4,000              | 4,000                     | -                        | -                      | 4,000              |
| 32,114                    | -                        | -                      | 32,114             | 32,114                    | -                        | -                      | 32,114             |
| 27,210                    | -                        | -                      | 27,210             | 26,937                    | -                        | -                      | 26,937             |
| 1,737,639                 | -                        | -                      | 1,737,639          | 1,707,300                 | -                        | -                      | 1,707,300          |
| 142,997                   | 1,517,711                | -                      | 1,660,708          | 142,997                   | 1,517,711                | -                      | 1,660,708          |
| -                         | 1,087,665                | -                      | 1,087,665          | -                         | 1,086,194                | -                      | 1,086,194          |
| -                         | 46,663                   | -                      | 46,663             | -                         | 29,016                   | -                      | 29,016             |
| -                         | 49,541                   | -                      | 49,541             | -                         | 7,849                    | -                      | 7,849              |
| -                         | 419,586                  | -                      | 419,586            | -                         | 383,929                  | -                      | 383,929            |
| -                         | 19,416                   | -                      | 19,416             | -                         | 2,070                    | -                      | 2,070              |
| 142,997                   | 3,140,582                | -                      | 3,283,579          | 142,997                   | 3,026,769                | -                      | 3,169,766          |
| 1,693,802                 | -                        | -                      | 1,693,802          | 1,609,423                 | -                        | -                      | 1,609,423          |
| 15,500                    | -                        | -                      | 15,500             | 14,550                    | -                        | -                      | 14,550             |
| 16,830                    | -                        | -                      | 16,830             | 15,595                    | -                        | -                      | 15,595             |
| 2,170                     | -                        | -                      | 2,170              | 2,170                     | -                        | -                      | 2,170              |
| 1,728,302                 | -                        | -                      | 1,728,302          | 1,641,738                 | -                        | -                      | 1,641,738          |
| 483,898                   | -                        | -                      | 483,898            | 483,275                   | -                        | -                      | 483,275            |
| 4,454                     | -                        | -                      | 4,454              | 4,454                     | -                        | -                      | 4,454              |
| 142,891                   | -                        | -                      | 142,891            | 142,037                   | -                        | -                      | 142,037            |
| 22,430                    | -                        | -                      | 22,430             | 22,430                    | -                        | -                      | 22,430             |
| 974                       | -                        | -                      | 974                | 973                       | -                        | -                      | 973                |
| 654,647                   | -                        | -                      | 654,647            | 653,169                   | -                        | -                      | 653,169            |
| 1,018,237                 | -                        | -                      | 1,018,237          | 1,017,706                 | -                        | -                      | 1,017,706          |
| 548,038                   | -                        | -                      | 548,038            | 546,817                   | -                        | -                      | 546,817            |
| 234,755                   | -                        | -                      | 234,755            | 225,113                   | -                        | -                      | 225,113            |
| 1,801,030                 | -                        | -                      | 1,801,030          | 1,789,636                 | -                        | -                      | 1,789,636          |
| 2,408,878                 | -                        | -                      | 2,408,878          | 2,408,728                 | -                        | -                      | 2,408,728          |
| 38,459                    | -                        | -                      | 38,459             | 30,763                    | -                        | -                      | 30,763             |
| 2,150                     | -                        | -                      | 2,150              | 2,150                     | -                        | -                      | 2,150              |
| 148,206                   | -                        | -                      | 148,206            | 148,206                   | -                        | -                      | 148,206            |
| 701,634                   | -                        | -                      | 701,634            | 695,074                   | -                        | -                      | 695,074            |
| 92,599                    | -                        | -                      | 92,599             | 65,804                    | -                        | -                      | 65,804             |
| 339,989                   | -                        | -                      | 339,989            | 339,917                   | -                        | -                      | 339,917            |
| 2,083,750                 | -                        | -                      | 2,083,750          | 2,083,307                 | -                        | -                      | 2,083,307          |
| 424,387                   | -                        | -                      | 424,387            | 424,387                   | -                        | -                      | 424,387            |
| 6,242,777                 | -                        | -                      | 6,242,777          | 6,198,336                 | -                        | -                      | 6,198,336          |
| 140,655                   | -                        | -                      | 140,655            | 140,655                   | -                        | -                      | 140,655            |
| 140,655                   | -                        | -                      | 140,655            | 140,655                   | -                        | -                      | 140,655            |
| -                         | 107,340                  | -                      | 107,340            | -                         | 105,286                  | -                      | 105,286            |
| 415,000                   | -                        | -                      | 415,000            | 415,000                   | -                        | -                      | 415,000            |
| -                         | 12,873                   | -                      | 12,873             | -                         | 4,294                    | -                      | 4,294              |
| 415,000                   | 120,213                  | -                      | 535,213            | 415,000                   | 109,580                  | -                      | 524,580            |
| 107,000                   | -                        | -                      | 107,000            | 99,243                    | -                        | -                      | 99,243             |
| 64,802                    | -                        | -                      | 64,802             | 64,802                    | -                        | -                      | 64,802             |
| 384,182                   | -                        | -                      | 384,182            | 384,108                   | -                        | -                      | 384,108            |
| 173,000                   | -                        | -                      | 173,000            | 169,862                   | -                        | -                      | 169,862            |
| 87,455                    | -                        | -                      | 87,455             | 87,455                    | -                        | -                      | 87,455             |
| 100,529                   | -                        | -                      | 100,529            | 99,682                    | -                        | -                      | 99,682             |
| 3,006                     | -                        | -                      | 3,006              | 3,006                     | -                        | -                      | 3,006              |
| 610,227                   | -                        | -                      | 610,227            | 610,104                   | -                        | -                      | 610,104            |
| 23,515                    | -                        | -                      | 23,515             | 18,722                    | -                        | -                      | 18,722             |
| 1,553,716                 | -                        | -                      | 1,553,716          | 1,536,984                 | -                        | -                      | 1,536,984          |
| 1,411,364                 | -                        | -                      | 1,411,364          | 1,377,316                 | -                        | -                      | 1,377,316          |
| 260,563                   | -                        | -                      | 260,563            | 250,240                   | -                        | -                      | 250,240            |
| 1,345,607                 | -                        | -                      | 1,345,607          | 1,345,607                 | -                        | -                      | 1,345,607          |
| 68,377                    | -                        | -                      | 68,377             | 57,054                    | -                        | -                      | 57,054             |
| 465,724                   | -                        | -                      | 465,724            | 459,757                   | -                        | -                      | 459,757            |
| 2,786,271                 | 10,235,391               | 296,741                | 13,318,403         | 2,728,807                 | 10,136,204               | 79,222                 | 12,944,233         |
| 50,566                    | -                        | -                      | 50,566             | 50,566                    | -                        | -                      | 50,566             |
| 1,751,851                 | -                        | 11,628                 | 1,763,479          | 1,748,664                 | -                        | 11,628                 | 1,760,292          |
| 8,140,323                 | 10,235,391               | 308,369                | 18,684,083         | 8,018,011                 | 10,136,204               | 90,850                 | 18,245,065         |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Combining Schedules of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budgetary and Actual**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2011**

|   | ORIGINAL BUDGET                 |                                |                              |                          | BUDGET TRANSFERS                |                                |                              |                          |
|---|---------------------------------|--------------------------------|------------------------------|--------------------------|---------------------------------|--------------------------------|------------------------------|--------------------------|
|   | Operating<br>Fund<br>Fund 11-13 | Blended<br>Resource<br>Fund 15 | Education<br>Jobs<br>Fund 18 | Total<br>General<br>Fund | Operating<br>Fund<br>Fund 11-13 | Blended<br>Resource<br>Fund 15 | Education<br>Jobs<br>Fund 18 | Total<br>General<br>Fund |
| On-Behalf TPAF non-contributory group insurance<br>(non budgeted)   | \$ -                            | \$ -                           | \$ -                         | \$ -                     | \$ -                            | \$ -                           | \$ -                         | \$ -                     |
| On-Behalf TPAF post-retirement medical contributions<br>(non budgeted)  | -                               | -                              | -                            | -                        | -                               | -                              | -                            | -                        |
| Reimbursed TPAF Social Security contributions<br>(non budgeted)   | -                               | -                              | -                            | -                        | -                               | -                              | -                            | -                        |
| Total on-behalf contributions   | -                               | -                              | -                            | -                        | -                               | -                              | -                            | -                        |
| Total undistributed expenditures  | 31,018,545                      | 18,450,387                     | -                            | 49,468,932               | 453,082                         | 504,075                        | 328,722                      | 1,285,879                |
| <b>TOTAL EXPENDITURES -<br/>CURRENT EXPENSE</b>   | <b>\$ 34,717,384</b>            | <b>\$ 59,327,735</b>           | <b>\$ -</b>                  | <b>\$ 94,045,119</b>     | <b>\$ 1,112,032</b>             | <b>\$ (1,154,130)</b>          | <b>\$ 1,069,260</b>          | <b>\$ 1,027,162</b>      |
| <b>CAPITAL OUTLAY:</b>  |                                 |                                |                              |                          |                                 |                                |                              |                          |
| Equipment:  |                                 |                                |                              |                          |                                 |                                |                              |                          |
| School Buses - Special  | -                               | -                              | -                            | -                        | 53,781                          | -                              | -                            | 53,781                   |
| Total equipment   | -                               | -                              | -                            | -                        | 53,781                          | -                              | -                            | 53,781                   |
| Facilities acquisition and construction services:   |                                 |                                |                              |                          |                                 |                                |                              |                          |
| Non-Instruction   | -                               | -                              | -                            | -                        | 25,614                          | -                              | -                            | 25,614                   |
| Total facilities acquisition and construction services  | -                               | -                              | -                            | -                        | 25,614                          | -                              | -                            | 25,614                   |
| <b>TOTAL CAPITAL OUTLAY</b>   | <b>-</b>                        | <b>-</b>                       | <b>-</b>                     | <b>-</b>                 | <b>79,395</b>                   | <b>-</b>                       | <b>-</b>                     | <b>79,395</b>            |
| Charter schools   | 66,663                          | -                              | -                            | 66,663                   | 15,703                          | -                              | -                            | 15,703                   |
| <b>Total expenditures</b>   | <b>34,784,047</b>               | <b>59,327,735</b>              | <b>-</b>                     | <b>94,111,782</b>        | <b>1,207,130</b>                | <b>(1,154,130)</b>             | <b>1,069,260</b>             | <b>1,122,260</b>         |
| <b>Excess (deficiency) of revenues<br/>over (under) expenditures</b>  | <b>55,134,480</b>               | <b>(59,327,735)</b>            | <b>-</b>                     | <b>(4,193,255)</b>       | <b>(1,207,130)</b>              | <b>1,154,130</b>               | <b>-</b>                     | <b>(53,000)</b>          |
| <b>Other financing sources (uses)</b>   |                                 |                                |                              |                          |                                 |                                |                              |                          |
| Due (to)/from special revenue fund  | -                               | -                              | -                            | -                        | -                               | -                              | -                            | -                        |
| Transfers in - contribution to school<br>budget-general fund  | -                               | 57,598,270                     | -                            | 57,598,270               | -                               | (1,207,130)                    | -                            | (1,207,130)              |
| Transfers in - contribution to school<br>budget-special revenue fund  | -                               | 1,729,465                      | -                            | 1,729,465                | -                               | 53,000                         | -                            | 53,000                   |
| Operating transfers out - transfer to special revenue-<br>local contribution  | (276,210)                       | -                              | -                            | (276,210)                | -                               | -                              | -                            | -                        |
| Transfers out - contribution to school<br>based budget  | (57,598,270)                    | -                              | -                            | (57,598,270)             | 1,207,130                       | -                              | -                            | 1,207,130                |
| <b>Total other financing sources (uses)</b>   | <b>(57,874,480)</b>             | <b>59,327,735</b>              | <b>-</b>                     | <b>1,453,255</b>         | <b>1,207,130</b>                | <b>(1,154,130)</b>             | <b>-</b>                     | <b>53,000</b>            |
| <b>Excess (deficiency) of revenues and other financing sources<br/>over (under) expenditures and other financing uses</b> | <b>(2,740,000)</b>              | <b>-</b>                       | <b>-</b>                     | <b>(2,740,000)</b>       | <b>-</b>                        | <b>-</b>                       | <b>-</b>                     | <b>-</b>                 |
| <b>Fund balances, July 1</b>  | <b>3,647,022</b>                | <b>-</b>                       | <b>-</b>                     | <b>3,647,022</b>         | <b>-</b>                        | <b>-</b>                       | <b>-</b>                     | <b>-</b>                 |
| <b>Fund balances, June 30</b>   | <b>\$ 907,022</b>               | <b>\$ -</b>                    | <b>\$ -</b>                  | <b>\$ 907,022</b>        | <b>\$ -</b>                     | <b>\$ -</b>                    | <b>\$ -</b>                  | <b>\$ -</b>              |

| FINAL BUDGET              |                          |                        |                      | ACTUAL                    |                          |                        |                       |
|---------------------------|--------------------------|------------------------|----------------------|---------------------------|--------------------------|------------------------|-----------------------|
| Operating Fund Fund 11-13 | Blended Resource Fund 15 | Education Jobs Fund 18 | Total General Fund   | Operating Fund Fund 11-13 | Blended Resource Fund 15 | Education Jobs Fund 18 | Total General Fund    |
| \$ -                      | \$ -                     | \$ -                   | \$ -                 | \$ 162,573                | \$ -                     | \$ -                   | \$ 162,573            |
|                           |                          |                        |                      | 3,703,293.00              | -                        | -                      | 3,703,293             |
|                           |                          |                        |                      | 3,868,537                 | -                        | -                      | 3,868,537             |
|                           |                          |                        |                      | 7,734,403                 | -                        | -                      | 7,734,403             |
| 31,471,627                | 18,954,462               | 328,722                | 50,754,811           | 38,691,936                | 18,642,835               | 111,202                | 57,445,973            |
| <u>\$ 35,829,416</u>      | <u>\$ 58,173,605</u>     | <u>\$ 1,069,260</u>    | <u>\$ 95,072,281</u> | <u>\$ 43,017,039</u>      | <u>\$ 57,657,863</u>     | <u>\$ 851,740</u>      | <u>\$ 101,526,642</u> |
| 53,781                    | -                        | -                      | 53,781               | 53,781                    | -                        | -                      | 53,781                |
| 53,781                    | -                        | -                      | 53,781               | 53,781                    | -                        | -                      | 53,781                |
| 25,614                    | -                        | -                      | 25,614               | 25,614                    | -                        | -                      | 25,614                |
| 25,614                    | -                        | -                      | 25,614               | 25,614                    | -                        | -                      | 25,614                |
| 79,395                    | -                        | -                      | 79,395               | 79,395                    | -                        | -                      | 79,395                |
| 82,366                    | -                        | -                      | 82,366               | 82,366                    | -                        | -                      | 82,366                |
| 35,991,177                | 58,173,605               | 1,069,260              | 95,234,042           | 43,178,800                | 57,657,863               | 851,740                | 101,688,403           |
| 53,927,350                | (58,173,605)             | -                      | (4,246,255)          | 54,846,267                | (57,657,863)             | -                      | (2,811,596)           |
| -                         | -                        | -                      | -                    | (23,298)                  | -                        | -                      | (23,298)              |
| -                         | 56,391,140               | -                      | 56,391,140           | -                         | 55,886,710               | -                      | 55,886,710            |
| -                         | 1,782,465                | -                      | 1,782,465            | -                         | 1,771,153                | -                      | 1,771,153             |
| (276,210)                 | -                        | -                      | (276,210)            | (276,210)                 | -                        | -                      | (276,210)             |
| (56,391,140)              | -                        | -                      | (56,391,140)         | (55,886,710)              | -                        | -                      | (55,886,710)          |
| (56,667,350)              | 58,173,605               | -                      | 1,506,255            | (56,186,218)              | 57,657,863               | -                      | 1,471,645             |
| (2,740,000)               | -                        | -                      | (2,740,000)          | (1,339,951)               | -                        | -                      | (1,339,951)           |
| 3,647,022                 | -                        | -                      | 3,647,022            | 3,647,022                 | -                        | -                      | 3,647,022             |
| <u>\$ 907,022</u>         | <u>\$ -</u>              | <u>\$ -</u>            | <u>\$ 907,022</u>    | <u>\$ 2,307,071</u>       | <u>\$ -</u>              | <u>\$ -</u>            | <u>\$ 2,307,071</u>   |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Education Jobs Fund 18**  
**Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>  |
|--|----------------------------|-----------------------------|-------------------------|----------------|
| <b>REVENUES:</b>   |                            |                             |                         |                |
| Federal sources:   |                            |                             |                         |                |
| Education Jobs Fund  | \$ -                       | \$ 1,069,260                | \$ 1,069,260            | \$ 851,740     |
| Total - federal sources  | <u>-</u>                   | <u>1,069,260</u>            | <u>1,069,260</u>        | <u>851,740</u> |
| <b>Total revenues</b>  | <u>-</u>                   | <u>1,069,260</u>            | <u>1,069,260</u>        | <u>851,740</u> |
| <b>EXPENDITURES -</b>  |                            |                             |                         |                |
| <b>    CURRENT EXPENSE:</b>  |                            |                             |                         |                |
| Regular programs - instruction:                                    |                            |                             |                         |                |
| Grades 1-5   | -                          | 31,169                      | 31,169                  | 31,169         |
| Regular programs - undistributed instruction:                      |                            |                             |                         |                |
| Other salaries for instruction                                     | -                          | 543,818                     | 543,818                 | 543,818        |
| Total regular programs - undistributed instruction                 | <u>-</u>                   | <u>543,818</u>              | <u>543,818</u>          | <u>543,818</u> |
| Total regular programs   | <u>-</u>                   | <u>574,987</u>              | <u>574,987</u>          | <u>574,987</u> |
| Special education:   |                            |                             |                         |                |
| Learning/language disabilities:                                    |                            |                             |                         |                |
| Other salaries for instruction                                     | -                          | 58,894                      | 58,894                  | 58,894         |
| Total learning/language disabilities                               | <u>-</u>                   | <u>58,894</u>               | <u>58,894</u>           | <u>58,894</u>  |
| Autism:  |                            |                             |                         |                |
| Other salaries for instruction                                     | -                          | 39,419                      | 39,419                  | 39,419         |
| Total autism   | <u>-</u>                   | <u>39,419</u>               | <u>39,419</u>           | <u>39,419</u>  |
| Speech/occupational therapy/physical therapy:                      |                            |                             |                         |                |
| Other salaries for instruction                                     | -                          | 39,333                      | 39,333                  | 39,333         |
| Total speech/occupational therapy/physical therapy                 | <u>-</u>                   | <u>39,333</u>               | <u>39,333</u>           | <u>39,333</u>  |
| Total special education - instruction                              | <u>-</u>                   | <u>137,646</u>              | <u>137,646</u>          | <u>137,646</u> |
| Bilingual education:   |                            |                             |                         |                |
| Salaries of teachers   | -                          | 27,905                      | 27,905                  | 27,905         |
| Total bilingual education  | <u>-</u>                   | <u>27,905</u>               | <u>27,905</u>           | <u>27,905</u>  |
| Other instructional:   |                            |                             |                         |                |
| Total - instruction  | <u>-</u>                   | <u>740,538</u>              | <u>740,538</u>          | <u>740,538</u> |
| Other support services - students-related services:                |                            |                             |                         |                |
| Salaries   | -                          | 20,353                      | 20,353                  | 20,352         |
| Total other support services - students-related services           | <u>-</u>                   | <u>20,353</u>               | <u>20,353</u>           | <u>20,352</u>  |
| Employee benefits:   |                            |                             |                         |                |
| Health benefits  | -                          | 296,741                     | 296,741                 | 79,222         |
| Other Employee Benefits  | -                          | 11,628                      | 11,628                  | 11,628         |
| Total employee benefits  | <u>-</u>                   | <u>308,369</u>              | <u>308,369</u>          | <u>90,850</u>  |
| Total undistributed expenditures                                   | <u>-</u>                   | <u>328,722</u>              | <u>328,722</u>          | <u>111,202</u> |
| <b>TOTAL EXPENDITURES -</b>  |                            |                             |                         |                |
| <b>    CURRENT EXPENSE</b>   | <u>-</u>                   | <u>1,069,260</u>            | <u>1,069,260</u>        | <u>851,740</u> |
| <b>Total expenditures</b>  | <u>-</u>                   | <u>1,069,260</u>            | <u>1,069,260</u>        | <u>851,740</u> |
| <b>Excess (deficiency) of revenues</b>                             |                            |                             |                         |                |
| <b>    over (under) expenditures</b>                               | <u>-</u>                   | <u>-</u>                    | <u>-</u>                | <u>-</u>       |
| <b>Excess (deficiency) of revenues and other financing sources</b> |                            |                             |                         |                |
| <b>    over (under) expenditures and other financing uses</b>      | <u>-</u>                   | <u>-</u>                    | <u>-</u>                | <u>-</u>       |
| <b>Fund balances, July 1</b>                                       | <u>-</u>                   | <u>-</u>                    | <u>-</u>                | <u>-</u>       |
| <b>Fund balances, June 30</b>                                      | <u>\$ -</u>                | <u>\$ -</u>                 | <u>\$ -</u>             | <u>\$ -</u>    |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**Special Revenue Fund**  
**for the Fiscal Year Ended June 30, 2011**

|  | Original<br>Budget   | Budget<br>Transfers | Final<br>Budget      | Actual               | Variance<br>Final to Actual |
|--|----------------------|---------------------|----------------------|----------------------|-----------------------------|
| <b>REVENUES:</b>   |                      |                     |                      |                      |                             |
| Federal sources  | \$ 5,894,820         | \$ 3,021,865        | \$ 8,916,685         | \$ 7,594,918         | \$ 1,321,767                |
| State sources  | 16,039,173           | (236,984)           | 15,802,189           | 14,836,200           | 965,989                     |
| Private sources  | -                    | 37,110              | 37,110               | 2,943                | 34,167                      |
| <b>Total revenues</b>                                    | <u>\$ 21,933,993</u> | <u>\$ 2,821,991</u> | <u>\$ 24,755,984</u> | <u>\$ 22,434,061</u> | <u>\$ 2,321,923</u>         |
| <b>EXPENDITURES:</b>                                     |                      |                     |                      |                      |                             |
| <b>Instruction:</b>                                      |                      |                     |                      |                      |                             |
| Salaries of teachers                                     | \$ 1,834,988         | \$ 126,239          | \$ 1,961,227         | \$ 1,946,333         | \$ 14,894                   |
| Other salaries for instruction                           | 935,069              | 2,600               | 937,669              | 937,607              | 62                          |
| Purchased prof. & tech. services                         | -                    | 231,519             | 231,519              | 145,826              | 85,693                      |
| Other purchased services (400-500 series)                | 1,527,957            | 527,908             | 2,055,865            | 2,012,772            | 43,093                      |
| General supplies   | -                    | 9,110               | 9,110                | 2,943                | 6,167                       |
| Textbooks  | 36,029               | (27,730)            | 8,299                | 8,260                | 39                          |
| Other objects  | -                    | 33,427              | 33,427               | 32,533               | 894                         |
| <b>Total instruction</b>                                 | <u>4,334,043</u>     | <u>903,073</u>      | <u>5,237,116</u>     | <u>5,086,274</u>     | <u>150,842</u>              |
| <b>Support services:</b>                                 |                      |                     |                      |                      |                             |
| Salaries   | 817,206              | 1,208,215           | 2,025,421            | 1,965,839            | 59,582                      |
| Salaries of supervisors of instruction                   | 252,814              | (35,300)            | 217,514              | 216,818              | 696                         |
| Salaries of Program Directors                            | 140,552              | 5,000               | 145,552              | 145,000              | 552                         |
| Salaries of other professional staff                     | 638,584              | 17,600              | 656,184              | 655,987              | 197                         |
| Salaries of secretarial & clerical staff                 | 193,219              | -                   | 193,219              | 190,622              | 2,597                       |
| Other Salaries   | 214,014              | (41,878)            | 172,136              | 171,884              | 252                         |
| Salaries of family/parent liaison                        | 90,039               | 2,900               | 92,939               | 92,901               | 38                          |
| Salaries of facilitators, math and literacy coaches      | 416,795              | (22,600)            | 394,195              | 377,459              | 16,736                      |
| Personal services-employee benefits                      | 3,483,152            | (1,084,825)         | 2,398,327            | 2,037,959            | 360,368                     |
| Purchased educational services - Contracted Pre-K        | 8,905,962            | 494                 | 8,906,456            | 8,631,825            | 274,631                     |
| Purchased professional - educational services            | 592,808              | (142,220)           | 450,588              | 205,197              | 245,391                     |
| Other purchased professional services                    | 7,651                | -                   | 7,651                | 833                  | 6,818                       |
| Cleaning, repair and maintenance services                | 80,000               | -                   | 80,000               | 56,466               | 23,534                      |
| Rentals  | 15,000               | 9,640               | 24,640               | 24,640               | -                           |
| Travel   | -                    | 1,100               | 1,100                | -                    | 1,100                       |
| Supplies and materials                                   | 275,981              | 1,584,643           | 1,860,624            | 876,867              | 983,757                     |
| <b>Total support services</b>                            | <u>16,123,777</u>    | <u>1,502,769</u>    | <u>17,626,546</u>    | <u>15,650,297</u>    | <u>1,976,249</u>            |
| <b>Facilities acquisition and construction services:</b> |                      |                     |                      |                      |                             |
| Equipment  | -                    | 18,417              | 18,417               | 18,270               | 147                         |
| Instructional equipment                                  | 205,380              | 162,270             | 367,650              | 184,277              | 183,373                     |
| <b>Total facilities acquisition and const. services</b>  | <u>205,380</u>       | <u>180,687</u>      | <u>386,067</u>       | <u>202,547</u>       | <u>183,520</u>              |
| <b>Total expenditures</b>                                | <u>20,663,200</u>    | <u>2,586,529</u>    | <u>23,249,729</u>    | <u>20,939,118</u>    | <u>2,310,611</u>            |
| <b>Other financing (uses)</b>                            |                      |                     |                      |                      |                             |
| Transfer In from General Fund                            | 276,210              | -                   | 276,210              | 276,210              | -                           |
| Transfer Out to School Based Budget (General Fund)       | (1,547,003)          | (235,462)           | (1,782,465)          | (1,771,153)          | (11,312)                    |
| <b>Total other financing (uses)</b>                      | <u>(1,270,793)</u>   | <u>(235,462)</u>    | <u>(1,506,255)</u>   | <u>(1,494,943)</u>   | <u>(11,312)</u>             |
| <b>Total Outflows</b>                                    | <u>21,933,993</u>    | <u>2,821,991</u>    | <u>24,755,984</u>    | <u>22,434,061</u>    | <u>2,321,923</u>            |
| <b>Excess (Deficiency) of Revenues Over (Under)</b>      |                      |                     |                      |                      |                             |
| Expenditures and Other Financing (Uses)                  | -                    | -                   | -                    | -                    | -                           |
| <b>Fund balance, July 1</b>                              | -                    | -                   | -                    | -                    | -                           |
| <b>Fund balance, June 30</b>                             | <u>\$ -</u>          | <u>\$ -</u>         | <u>\$ -</u>          | <u>\$ -</u>          | <u>\$ -</u>                 |

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Budget to GAAP Reconciliation**  
**Note to RSI**  
**for the Fiscal Year Ended June 30, 2011**

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and  
GAAP Revenues and Expenditures**

|   | <u>General<br/>Fund</u>     | <u>Special<br/>Revenue<br/>Fund</u> |
|---|-----------------------------|-------------------------------------|
| <b>Sources/inflows of resources</b>   |                             |                                     |
| Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule   | [C-1] \$ 98,876,807         | [C-2] \$ 22,434,061                 |
| Difference - budget to GAAP:  |                             |                                     |
| Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.  | -                           | -                                   |
| State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.   | 7,844,652                   | 1,413,246                           |
| State aid payment recognized for budgetary purposes, not recognized for GAAP statements.  | <u>(7,363,386)</u>          | <u>(1,515,810)</u>                  |
| Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.  | [B-2] \$ <u>99,358,073</u>  | [B-2] \$ <u>22,331,497</u>          |
| <b>Uses/outflows of resources</b>   |                             |                                     |
| Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule  | [C-1] \$ 101,688,403        | [C-2] \$ 22,434,061                 |
| Difference - budget to GAAP:  |                             |                                     |
| Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes. | -                           | -                                   |
| Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.   |                             |                                     |
| Net transfers (outflows) to general fund  | <u>-</u>                    | <u>(1,494,943)</u>                  |
| Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds  | [B-2] \$ <u>101,688,403</u> | [B-2] \$ <u>20,939,118</u>          |

**OTHER SUPPLEMENTARY INFORMATION**

**SCHOOL BASED BUDGET SCHEDULES**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**General Fund**  
**Combining Balance Sheet**  
**June 30, 2011**

|  | Operating<br>Fund<br>Fund 11-13 | Blended<br>Resource<br>Fund 15 | Education<br>Jobs<br>Fund 18 | Total<br>General<br>Fund |
|--|---------------------------------|--------------------------------|------------------------------|--------------------------|
| <b>ASSETS:</b>                                   |                                 |                                |                              |                          |
| Cash and cash equivalents                        | \$ 3,536,649                    | \$ 47,434                      | \$ -                         | \$ 3,584,083             |
| Intrafund receivable                             | 105,706                         | -                              | -                            | 105,706                  |
| Intergovernmental accounts receivable:           |                                 |                                |                              |                          |
| Federal  | 70,035                          | -                              | 117,334                      | 187,369                  |
| State  | 288,020                         | -                              | -                            | 288,020                  |
| Interfund receivable                             | 923,207                         | -                              | -                            | 923,207                  |
| Total assets                                     | <u>\$ 4,923,617</u>             | <u>\$ 47,434</u>               | <u>\$ 117,334</u>            | <u>\$ 5,088,385</u>      |
| <b>LIABILITIES AND FUND BALANCES:</b>            |                                 |                                |                              |                          |
| Liabilities:                                     |                                 |                                |                              |                          |
| Intrafund payable                                | \$ -                            | \$ -                           | \$ 105,706                   | \$ 105,706               |
| Accounts payable                                 | 1,099,206                       | 47,434                         | 11,628                       | 1,158,268                |
| Loans payable                                    | 8,880,726                       | -                              | -                            | 8,880,726                |
| Total liabilities                                | <u>9,979,932</u>                | <u>47,434</u>                  | <u>117,334</u>               | <u>10,144,700</u>        |
| Fund balances:                                   |                                 |                                |                              |                          |
| Assigned Fund Balance:                           |                                 |                                |                              |                          |
| Designated for subsequent<br>year's expenditures | 1,528,000                       | -                              | -                            | 1,528,000                |
| Unassigned Fund Balance                          | <u>(6,584,315)</u>              | <u>-</u>                       | <u>-</u>                     | <u>(6,584,315)</u>       |
| Total fund balances                              | <u>(5,056,315)</u>              | <u>-</u>                       | <u>-</u>                     | <u>(5,056,315)</u>       |
| Total liabilities and fund balances              | <u>\$ 4,923,617</u>             | <u>\$ 47,434</u>               | <u>\$ 117,334</u>            | <u>\$ 5,088,385</u>      |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Resource<br/>Amount</u> | <u>% of Total<br/>Resources</u> | <u>Total<br/>Expenditures-<br/>% of Total<br/>Resources</u> | <u>Total Surplus<br/>Carryover -<br/>% of Total<br/>Resources</u> |
|--|----------------------------|---------------------------------|---|---|
| <b><u>District-Wide</u></b>                      |                            |                                 |   |   |
| Resources:                                       |                            |                                 |   |   |
| General Fund Contribution                        | \$ 56,391,140              | 96.93%                          | \$ 55,886,710   | \$ 504,430  |
|  | <u>56,391,140</u>          |                                 | <u>55,886,710</u>   | <u>504,430</u>  |
| Combined General Fund and State Resources        | <u>56,391,140</u>          | <u>96.93%</u>                   | <u>55,886,710</u>   | <u>504,430</u>  |
| Restricted Federal Resources:                    |                            |                                 |   |   |
| Title I, Part A of ESEA                          | 1,577,206                  | 2.72%                           | 1,566,702   | 10,504  |
| Title I, Part A of ESEA - June 30, 2010          |                            |                                 |   |   |
| Deferred Revenue                                 | 22,797                     | 0.04%                           | 22,797  | -   |
| Title II - Part A - Principal & Teacher Training | 180,425                    | 0.31%                           | 179,617   | 808   |
| Title II - Part A - Principal & Teacher Training |                            |                                 |   |   |
| June 30, 2010 Deferred Revenue                   | <u>2,037</u>               |                                 | <u>2,037</u>  | <u>-</u>  |
| Total Restricted Federal Resources               | <u>1,782,465</u>           | <u>3.07%</u>                    | <u>1,771,153</u>  | <u>11,312</u>   |
| Totals   | <u>\$ 58,173,605</u>       | <u>100.00%</u>                  | <u>\$ 57,657,863</u>  | <u>\$ 515,742</u>   |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Resource<br/>Amount</u> | <u>% of Total<br/>Resources</u> | <u>Total<br/>Expenditures-<br/>% of Total<br/>Resources</u> | <u>Total Surplus<br/>Carryover -<br/>% of Total<br/>Resources</u> |
|--|----------------------------|---------------------------------|---|---|
| <b><u>School: Number One</u></b>                 |                            |                                 |   |   |
| Resources:                                       |                            |                                 |   |   |
| General Fund Contribution                        | \$ 6,245,950               | 94.61%                          | \$ 6,217,163  | \$ 28,787   |
|  | <u>6,245,950</u>           |                                 | <u>6,217,163</u>  | <u>28,787</u>   |
| Combined General Fund and State Resources        | <u>6,245,950</u>           | <u>94.61%</u>                   | <u>6,217,163</u>  | <u>28,787</u>   |
| Restricted Federal Resources:                    |                            |                                 |   |   |
| Title I, Part A of ESEA                          | 314,745                    | 4.77%                           | 313,399   | 1,346   |
| Title I, Part A of ESEA - June 30, 2010          |                            |                                 |   |   |
| Deferred Revenue                                 | 4,655                      | 0.07%                           | 4,655   | -   |
| Title II - Part A - Principal & Teacher Training | 35,679                     | 0.54%                           | 35,397  | 282   |
| Title II - Part A - Principal & Teacher Training |                            |                                 |   |   |
| June 30, 2010 Deferred Revenue                   | 745                        | 0.01%                           | 745   | -   |
| Total Restricted Federal Resources               | <u>355,824</u>             | <u>5.39%</u>                    | <u>354,196</u>  | <u>1,628</u>  |
| Totals   | <u>\$ 6,601,774</u>        | <u>100.00%</u>                  | <u>\$ 6,571,359</u>   | <u>\$ 30,415</u>  |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Resource<br/>Amount</u> | <u>% of Total<br/>Resources</u> | <u>Total<br/>Expenditures-<br/>% of Total<br/>Resources</u> | <u>Total Surplus<br/>Carryover -<br/>% of Total<br/>Resources</u> |
|--|----------------------------|---------------------------------|---|---|
| <b><u>School: Number Two</u></b>                 |                            |                                 |   |   |
| Resources:                                       |                            |                                 |   |   |
| General Fund Contribution                        | \$ 4,512,814               | 94.35%                          | \$ 4,489,205  | \$ 23,609   |
|  | <u>4,512,814</u>           |                                 | <u>4,489,205</u>  | <u>23,609</u>   |
| Combined General Fund and State Resources        | <u>4,512,814</u>           | <u>94.35%</u>                   | <u>4,489,205</u>  | <u>23,609</u>   |
| Restricted Federal Resources:                    |                            |                                 |   |   |
| Title I, Part A of ESEA                          | 239,037                    | 5.01%                           | 238,219   | 818   |
| Title I, Part A of ESEA - June 30, 2010          |                            |                                 |   |   |
| Deferred Revenue                                 | 3,013                      | 0.06%                           | 3,013   | -   |
| Title II - Part A - Principal & Teacher Training | 27,585                     | 0.58%                           | 27,579  | 6   |
| Title II - Part A - Principal & Teacher Training |                            |                                 |   |   |
| June 30, 2010 Deferred Revenue                   | 18                         | 0.00%                           | 18  | -   |
| Total Restricted Federal Resources               | <u>269,653</u>             | <u>5.65%</u>                    | <u>268,829</u>  | <u>824</u>  |
| Totals   | <u>\$ 4,782,467</u>        | <u>100.00%</u>                  | <u>\$ 4,758,034</u>   | <u>\$ 24,433</u>  |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Resource<br/>Amount</u> | <u>% of Total<br/>Resources</u> | <u>Total<br/>Expenditures-<br/>% of Total<br/>Resources</u> | <u>Total Surplus<br/>Carryover -<br/>% of Total<br/>Resources</u> |
|--|----------------------------|---------------------------------|---|---|
| <b><u>School: Number Three</u></b>               |                            |                                 |   |   |
| Resources:                                       |                            |                                 |   |   |
| General Fund Contribution                        | \$ 3,525,657               | 94.80%                          | \$ 3,499,941  | \$ 25,716   |
|  | <u>3,525,657</u>           |                                 | <u>3,499,941</u>  | <u>25,716</u>   |
| Combined General Fund and State Resources        | <u>3,525,657</u>           | <u>94.80%</u>                   | <u>3,499,941</u>  | <u>25,716</u>   |
| Restricted Federal Resources:                    |                            |                                 |   |   |
| Title I, Part A of ESEA                          | 171,451                    | 4.62%                           | 170,694   | 757   |
| Title I, Part A of ESEA - June 30, 2010          |                            |                                 |   |   |
| Deferred Revenue                                 | 1,719                      | 0.05%                           | 1,719   | -   |
| Title II - Part A - Principal & Teacher Training | 19,483                     | 0.52%                           | 19,302  | 181   |
| Title II - Part A - Principal & Teacher Training |                            |                                 |   |   |
| June 30, 2010 Deferred Revenue                   | 265                        | 0.01%                           | 265   | -   |
| Total Restricted Federal Resources               | <u>192,918</u>             | <u>5.20%</u>                    | <u>191,980</u>  | <u>938</u>  |
| Totals   | <u>\$ 3,718,575</u>        | <u>100.00%</u>                  | <u>\$ 3,691,921</u>   | <u>\$ 26,654</u>  |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Resource<br/>Amount</u> | <u>% of Total<br/>Resources</u> | <u>Total<br/>Expenditures-<br/>% of Total<br/>Resources</u> | <u>Total Surplus<br/>Carryover -<br/>% of Total<br/>Resources</u> |
|--|----------------------------|---------------------------------|---|---|
| <b><u>School: Number Four</u></b>                |                            |                                 |   |   |
| Resources:                                       |                            |                                 |   |   |
| General Fund Contribution                        | \$ 5,439,780               | 94.42%                          | \$ 5,409,626  | \$ 30,154   |
|  | <u>5,439,780</u>           |                                 | <u>5,409,626</u>  | <u>30,154</u>   |
| Combined General Fund and State Resources        | <u>5,439,780</u>           | <u>94.42%</u>                   | <u>5,409,626</u>  | <u>30,154</u>   |
| Restricted Federal Resources:                    |                            |                                 |   |   |
| Title I, Part A of ESEA                          | 285,803                    | 4.96%                           | 284,381   | 1,422   |
| Title I, Part A of ESEA - June 30, 2010          |                            |                                 |   |   |
| Deferred Revenue                                 | 2,658                      | 0.05%                           | 2,658   | -   |
| Title II - Part A - Principal & Teacher Training | 32,713                     | 0.57%                           | 32,474  | 239   |
| Title II - Part A - Principal & Teacher Training |                            |                                 |   |   |
| June 30, 2010 Deferred Revenue                   | 183                        | 0.00%                           | 183   | -   |
| Total Restricted Federal Resources               | <u>321,357</u>             | <u>5.58%</u>                    | <u>319,696</u>  | <u>1,661</u>  |
| Totals   | <u>\$ 5,761,137</u>        | <u>100.00%</u>                  | <u>\$ 5,729,322</u>   | <u>\$ 31,815</u>  |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Resource<br/>Amount</u> | <u>% of Total<br/>Resources</u> | <u>Total<br/>Expenditures-<br/>% of Total<br/>Resources</u> | <u>Total Surplus<br/>Carryover -<br/>% of Total<br/>Resources</u> |
|--|----------------------------|---------------------------------|---|---|
| <b><u>School: Number Five</u></b>                |                            |                                 |   |   |
| Resources:                                       |                            |                                 |   |   |
| General Fund Contribution                        | \$ 5,391,326               | 94.10%                          | \$ 5,347,793  | \$ 43,533   |
|  | <u>5,391,326</u>           |                                 | <u>5,347,793</u>  | <u>43,533</u>   |
| Combined General Fund and State Resources        | <u>5,391,326</u>           | <u>94.10%</u>                   | <u>5,347,793</u>  | <u>43,533</u>   |
| Restricted Federal Resources:                    |                            |                                 |   |   |
| Title I, Part A of ESEA                          | 298,540                    | 5.20%                           | 295,245   | 3,295   |
| Title I, Part A of ESEA - June 30, 2010          |                            |                                 |   |   |
| Deferred Revenue                                 | 5,391                      | 0.09%                           | 5,391   | -   |
| Title II - Part A - Principal & Teacher Training | 34,257                     | 0.60%                           | 34,264  | (7)   |
| Title II - Part A - Principal & Teacher Training |                            |                                 |   |   |
| June 30, 2010 Deferred Revenue                   | 403                        | 0.01%                           | 403   | -   |
| Total Restricted Federal Resources               | <u>338,591</u>             | <u>5.90%</u>                    | <u>335,303</u>  | <u>3,288</u>  |
| Totals   | <u>\$ 5,729,917</u>        | <u>100.00%</u>                  | <u>\$ 5,683,096</u>   | <u>\$ 46,821</u>  |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Resource<br/>Amount</u> | <u>% of Total<br/>Resources</u> | <u>Total<br/>Expenditures-<br/>% of Total<br/>Resources</u> | <u>Total Surplus<br/>Carryover -<br/>% of Total<br/>Resources</u> |
|--|----------------------------|---------------------------------|---|---|
| <b><u>School: Harry L. Bain</u></b>              |                            |                                 |   |   |
| Resources:                                       |                            |                                 |   |   |
| General Fund Contribution                        | \$ 5,096,781               | 94.37%                          | \$ 5,047,859  | \$ 48,922   |
|  | <u>5,096,781</u>           |                                 | <u>5,047,859</u>  | <u>48,922</u>   |
| Combined General Fund and State Resources        | <u>5,096,781</u>           | <u>94.37%</u>                   | <u>5,047,859</u>  | <u>48,922</u>   |
| Restricted Federal Resources:                    |                            |                                 |   |   |
| Title I, Part A of ESEA                          | 267,630                    | 4.95%                           | 264,764   | 2,866   |
| Title I, Part A of ESEA - June 30, 2010          |                            |                                 |   |   |
| Deferred Revenue                                 | 5,361                      | 0.10%                           | 5,361   | -   |
| Title II - Part A - Principal & Teacher Training | 30,708                     | 0.57%                           | 30,601  | 107   |
| Title II - Part A - Principal & Teacher Training |                            |                                 |   |   |
| June 30, 2010 Deferred Revenue                   | 423                        | 0.01%                           | 423   | -   |
| Total Restricted Federal Resources               | <u>304,122</u>             | <u>5.63%</u>                    | <u>301,149</u>  | <u>2,973</u>  |
| Totals   | <u>\$ 5,400,903</u>        | <u>100.00%</u>                  | <u>\$ 5,349,008</u>   | <u>\$ 51,895</u>  |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2011**

|   | <u>Resource<br/>Amount</u>  | <u>% of Total<br/>Resources</u> | <u>Total<br/>Expenditures-<br/>% of Total<br/>Resources</u> | <u>Total Surplus<br/>Carryover -<br/>% of Total<br/>Resources</u> |
|---|-----------------------------|---------------------------------|---|---|
| <b><u>School: Middle School</u></b>       |                             |                                 |   |   |
| Resources:                                |                             |                                 |   |   |
| General Fund Contribution                 | \$ 18,279,045               | 100.00%                         | \$ 18,125,288   | \$ 153,757  |
|   | <u>18,279,045</u>           |                                 | <u>18,125,288</u>   | <u>153,757</u>  |
| Combined General Fund and State Resources | <u>18,279,045</u>           | <u>100.00%</u>                  | <u>18,125,288</u>   | <u>153,757</u>  |
| Totals                                    | <u><u>\$ 18,279,045</u></u> | <u><u>100.00%</u></u>           | <u><u>\$ 18,125,288</u></u>                                 | <u><u>\$ 153,757</u></u>  |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Resource<br/>Amount</u> | <u>% of Total<br/>Resources</u> | <u>Total<br/>Expenditures-<br/>% of Total<br/>Resources</u> | <u>Total Surplus<br/>Carryover -<br/>% of Total<br/>Resources</u> |
|--|----------------------------|---------------------------------|---|---|
| <b><u>School: Memorial High School</u></b> |                            |                                 |   |   |
| Resources:                                 |                            |                                 |   |   |
| General Fund Contribution                  | \$ 7,899,787               | 100.00%                         | \$ 7,749,835  | \$ 149,952  |
|  | <u>7,899,787</u>           |                                 | <u>7,749,835</u>  | <u>149,952</u>  |
| Combined General Fund and State Resources  | <u>7,899,787</u>           | <u>100.00%</u>                  | <u>7,749,835</u>  | <u>149,952</u>  |
| Totals                                     | <u>\$ 7,899,787</u>        | <u>100.00%</u>                  | <u>\$ 7,749,835</u>   | <u>\$ 149,952</u>   |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>     | <u>Variance</u> |
|--|----------------------------|-----------------------------|-------------------------|-------------------|-----------------|
| <b>District-Wide</b>                               |                            |                             |                         |                   |                 |
| Regular programs - instruction:                    |                            |                             |                         |                   |                 |
| Salaries of teachers:                              |                            |                             |                         |                   |                 |
| Preschool/kindergarten                             | \$ 1,608,997               | \$ 281,133                  | \$ 1,890,130            | \$ 1,889,083      | \$ 1,047        |
| Grades 1-5   | 9,784,905                  | 362,860                     | 10,147,765              | 10,144,710        | 3,055           |
| Grades 6-8   | 5,168,428                  | (15,771)                    | 5,152,657               | 5,150,174         | 2,483           |
| Grades 9-12  | 9,027,615                  | (500,278)                   | 8,527,337               | 8,526,326         | 1,011           |
| Total regular programs - instruction               | <u>25,589,945</u>          | <u>127,944</u>              | <u>25,717,889</u>       | <u>25,710,293</u> | <u>7,596</u>    |
| Regular programs - undistributed instruction:      |                            |                             |                         |                   |                 |
| Other salaries for instruction                     | 404,168                    | (368,226)                   | 35,942                  | 35,942            | -               |
| Purchased professional - educational services      | -                          | 81                          | 81                      | 81                | -               |
| Other purchased services (400-500 series)          | 30,900                     | (2,946)                     | 27,954                  | 16,082            | 11,872          |
| General supplies                                   | 734,417                    | 47,568                      | 781,985                 | 721,942           | 60,043          |
| Textbooks  | 211,227                    | (11,467)                    | 199,760                 | 160,704           | 39,056          |
| Total regular programs - undistributed instruction | <u>1,380,712</u>           | <u>(334,990)</u>            | <u>1,045,722</u>        | <u>934,751</u>    | <u>110,971</u>  |
| Total regular programs                             | <u>26,970,657</u>          | <u>(207,046)</u>            | <u>26,763,611</u>       | <u>26,645,044</u> | <u>118,567</u>  |
| Special education:                                 |                            |                             |                         |                   |                 |
| Learning/language disabilities:                    |                            |                             |                         |                   |                 |
| Salaries of teachers                               | 2,427,457                  | (160,155)                   | 2,267,302               | 2,265,916         | 1,386           |
| Other salaries for instruction                     | 804,225                    | (16,509)                    | 787,716                 | 785,746           | 1,970           |
| General supplies                                   | 17,140                     | (376)                       | 16,764                  | 8,693             | 8,071           |
| Textbooks  | 1,725                      | (136)                       | 1,589                   | 720               | 869             |
| Total learning/language disabilities               | <u>3,250,547</u>           | <u>(177,176)</u>            | <u>3,073,371</u>        | <u>3,061,075</u>  | <u>12,296</u>   |
| Multiple disabilities:                             |                            |                             |                         |                   |                 |
| Salaries of teachers                               | 65,860                     | 58,429                      | 124,289                 | 124,289           | -               |
| Other salaries for instruction                     | 18,362                     | 50,536                      | 68,898                  | 68,762            | 136             |
| Total multiple disabilities                        | <u>84,222</u>              | <u>108,965</u>              | <u>193,187</u>          | <u>193,051</u>    | <u>136</u>      |
| Resource room/resource center:                     |                            |                             |                         |                   |                 |
| Salaries of teachers                               | 1,692,680                  | (20,792)                    | 1,671,888               | 1,671,774         | 114             |
| General supplies                                   | 12,810                     | 84                          | 12,894                  | 6,000             | 6,894           |
| Total resource room/resource center                | <u>1,705,490</u>           | <u>(20,708)</u>             | <u>1,684,782</u>        | <u>1,677,774</u>  | <u>7,008</u>    |
| Autism:  |                            |                             |                         |                   |                 |
| Salaries of teachers                               | 225,042                    | (8,756)                     | 216,286                 | 216,185           | 101             |
| Other salaries for instruction                     | 221,416                    | (37,496)                    | 183,920                 | 181,713           | 2,207           |
| General supplies                                   | 17,850                     | (10,644)                    | 7,206                   | 5,292             | 1,914           |
| Textbooks  | 507                        | -                           | 507                     | -                 | 507             |
| Total autism                                       | <u>464,815</u>             | <u>(56,896)</u>             | <u>407,919</u>          | <u>403,190</u>    | <u>4,729</u>    |
| Speech/occupational therapy/physical therapy:      |                            |                             |                         |                   |                 |
| Salaries of teachers                               | 224,104                    | 3,290                       | 227,394                 | 227,394           | -               |
| Other salaries for instruction                     | 133,114                    | 60,984                      | 194,098                 | 191,893           | 2,205           |
| General supplies                                   | 4,000                      | -                           | 4,000                   | -                 | 4,000           |
| Total speech/occupational therapy/physical therapy | <u>361,218</u>             | <u>64,274</u>               | <u>425,492</u>          | <u>419,287</u>    | <u>6,205</u>    |
| Total special education - instruction              | <u>5,866,292</u>           | <u>(81,541)</u>             | <u>5,784,751</u>        | <u>5,754,377</u>  | <u>30,374</u>   |
| Basic skills/remedial:                             |                            |                             |                         |                   |                 |
| Salaries of teachers                               | 2,465,874                  | (332,505)                   | 2,133,369               | 2,130,157         | 3,212           |
| Total basic skills/remedial                        | <u>2,465,874</u>           | <u>(332,505)</u>            | <u>2,133,369</u>        | <u>2,130,157</u>  | <u>3,212</u>    |
| Bilingual education:                               |                            |                             |                         |                   |                 |
| Salaries of teachers                               | 3,205,136                  | (18,212)                    | 3,186,924               | 3,185,529         | 1,395           |
| General supplies                                   | 33,765                     | -                           | 33,765                  | 26,295            | 7,470           |
| Textbooks  | 7,343                      | (1,076)                     | 6,267                   | 4,096             | 2,171           |
| Total bilingual education                          | <u>3,327,946</u>           | <u>(100,990)</u>            | <u>3,226,956</u>        | <u>3,215,920</u>  | <u>11,036</u>   |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>     | <u>Variance</u> |
|---|----------------------------|-----------------------------|-------------------------|-------------------|-----------------|
| <b>District-Wide</b>                            |                            |                             |                         |                   |                 |
| Other instructional:                            |                            |                             |                         |                   |                 |
| School-sponsored cocurricular activities:       |                            |                             |                         |                   |                 |
| Salaries  | \$ 144,945                 | \$ -                        | \$ 144,945              | \$ 144,945        | \$ -            |
| Supplies and materials                          | 14,500                     | -                           | 14,500                  | 4,551             | 9,949           |
| Before/after school programs:                   |                            |                             |                         |                   |                 |
| Salaries of teachers                            | 101,840                    | (17,800)                    | 84,040                  | 83,011            | 1,029           |
| Summer school:                                  |                            |                             |                         |                   |                 |
| Salaries of teachers                            | 6,300                      | -                           | 6,300                   | 6,300             | -               |
| Alternative education programs:                 |                            |                             |                         |                   |                 |
| Salaries of teachers                            | 914,195                    | 103,142                     | 1,017,337               | 1,016,737         | 600             |
| General supplies                                | 8,155                      | -                           | 8,155                   | 4,215             | 3,940           |
| Textbooks                                       | 6,125                      | -                           | 6,125                   | 2,249             | 3,876           |
| Other supplemental/at-risk programs:            |                            |                             |                         |                   |                 |
| Salaries of teachers                            | 30,054                     | (1,000)                     | 29,054                  | 7,522             | 21,532          |
| Total other instructional                       | <u>2,246,579</u>           | <u>(936,123)</u>            | <u>1,310,456</u>        | <u>1,269,530</u>  | <u>40,926</u>   |
| Total - instruction                             | <u>40,877,348</u>          | <u>(1,658,205)</u>          | <u>39,219,143</u>       | <u>39,015,028</u> | <u>204,115</u>  |
| Attendance and social work services:            |                            |                             |                         |                   |                 |
| Salaries  | 533,305                    | 14,880                      | 548,185                 | 548,105           | 80              |
| Total attendance and social work services       | <u>661,662</u>             | <u>(113,477)</u>            | <u>548,185</u>          | <u>548,105</u>    | <u>80</u>       |
| Health services:                                |                            |                             |                         |                   |                 |
| Salaries  | 762,976                    | 85,050                      | 848,026                 | 847,095           | 931             |
| Supplies and materials                          | 34,695                     | (1,458)                     | 33,237                  | 13,701            | 19,536          |
| Total health services                           | <u>797,671</u>             | <u>83,592</u>               | <u>881,263</u>          | <u>860,796</u>    | <u>20,467</u>   |
| Other support services - students-regular:      |                            |                             |                         |                   |                 |
| Salaries of other professional staff            | 723,420                    | 609,030                     | 1,332,450               | 1,332,388         | 62              |
| Salaries of secretarial and clerical assistants | 229,099                    | (26,234)                    | 202,865                 | 202,865           | -               |
| Total other support services - students-regular | <u>952,519</u>             | <u>582,796</u>              | <u>1,535,315</u>        | <u>1,535,253</u>  | <u>62</u>       |
| Improvement of instructional services:          |                            |                             |                         |                   |                 |
| Salaries of supervisors of instructions         | 58,820                     | (4,100)                     | 54,720                  | 38,225            | 16,495          |
| Salaries of other professional staff            | 1,028,661                  | (22,900)                    | 1,005,761               | 1,005,761         | -               |
| Purchased professional - educational services   | 15,700                     | -                           | 15,700                  | 3,428             | 12,272          |
| Total improvement of instructional services     | <u>1,103,181</u>           | <u>(27,000)</u>             | <u>1,076,181</u>        | <u>1,047,414</u>  | <u>28,767</u>   |
| Educational media services/school library:      |                            |                             |                         |                   |                 |
| Salaries  | 907,096                    | 34,651                      | 941,747                 | 940,464           | 1,283           |
| Salaries of technology coordinators             | 352,278                    | (2,520)                     | 349,758                 | 349,758           | -               |
| Purchased professional - technical services     | 20,000                     | (2,461)                     | 17,539                  | -                 | 17,539          |
| Supplies and materials                          | 108,035                    | 253                         | 108,288                 | 88,492            | 19,796          |
| Total educational media services/school library | <u>1,387,409</u>           | <u>29,923</u>               | <u>1,417,332</u>        | <u>1,378,714</u>  | <u>38,618</u>   |
| Support services - school administration:       |                            |                             |                         |                   |                 |
| Salaries of principals/assistant principals     | 1,563,981                  | (46,270)                    | 1,517,711               | 1,517,711         | -               |
| Salaries of secretarial and clerical assistants | 1,147,032                  | (59,367)                    | 1,087,665               | 1,086,194         | 1,471           |
| Purchased professional and technical services   | 49,365                     | (2,702)                     | 46,663                  | 29,016            | 17,647          |
| Other purchased services (400-500 series)       | 51,055                     | (1,514)                     | 49,541                  | 7,849             | 41,692          |
| Supplies and materials                          | 428,100                    | (8,514)                     | 419,586                 | 383,929           | 35,657          |
| Other objects                                   | 23,000                     | (3,584)                     | 19,416                  | 2,070             | 17,346          |
| Total support services - school administration  | <u>3,262,533</u>           | <u>(121,951)</u>            | <u>3,140,582</u>        | <u>3,026,769</u>  | <u>113,813</u>  |
| Security:                                       |                            |                             |                         |                   |                 |
| Salaries  | 89,040                     | 18,300                      | 107,340                 | 105,286           | 2,054           |
| General supplies                                | 13,981                     | (1,108)                     | 12,873                  | 4,294             | 8,579           |
| Total security                                  | <u>103,021</u>             | <u>17,192</u>               | <u>120,213</u>          | <u>109,580</u>    | <u>10,633</u>   |
| Employee benefits:                              |                            |                             |                         |                   |                 |
| Health benefits                                 | 10,182,391                 | 53,000                      | 10,235,391              | 10,136,204        | 99,187          |
| Total employee benefits                         | <u>10,182,391</u>          | <u>53,000</u>               | <u>10,235,391</u>       | <u>10,136,204</u> | <u>99,187</u>   |
| Total undistributed expenditures                | <u>18,450,387</u>          | <u>504,075</u>              | <u>18,954,462</u>       | <u>18,642,835</u> | <u>311,627</u>  |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>          | <u>Variance</u>     |
|--|----------------------------|-----------------------------|-------------------------|------------------------|---------------------|
| <b><u>District-Wide</u></b>                                  |                            |                             |                         |                        |                     |
| <b>TOTAL EXPENDITURES -<br/>CURRENT EXPENSE</b>              | \$ 59,327,735              | \$ (1,154,130)              | \$ 58,173,605           | \$ 57,657,863          | \$ 515,742          |
| <b>Total expenditures</b>                                    | <u>\$ 59,327,735</u>       | <u>\$ (1,154,130)</u>       | <u>\$ 58,173,605</u>    | <u>\$ 57,657,863</u>   | <u>\$ 515,742</u>   |
| <b>Other financing sources:</b>                              |                            |                             |                         |                        |                     |
| Transfers in - contribution to school<br>budget-general fund | (59,327,735)               | 1,154,130                   | (58,173,605)            | (57,657,863)           | (515,742)           |
| <b>Total other financing sources</b>                         | <u>\$ (59,327,735)</u>     | <u>\$ 1,154,130</u>         | <u>\$ (58,173,605)</u>  | <u>\$ (57,657,863)</u> | <u>\$ (515,742)</u> |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>    | <u>Variance</u> |
|--|----------------------------|-----------------------------|-------------------------|------------------|-----------------|
| <b>School: Number One</b>                          |                            |                             |                         |                  |                 |
| Regular programs - instruction:                    |                            |                             |                         |                  |                 |
| Salaries of teachers:                              |                            |                             |                         |                  |                 |
| Preschool/kindergarten                             | \$ 229,496                 | \$ 80,478                   | \$ 309,974              | \$ 309,862       | \$ 112          |
| Grades 1-5   | 2,101,135                  | (73,070)                    | 2,028,065               | 2,028,007        | 58              |
| Grades 6-8   | 297,409                    | 415                         | 297,824                 | 297,824          | -               |
| Total regular programs - instruction               | <u>2,628,040</u>           | <u>7,823</u>                | <u>2,635,863</u>        | <u>2,635,693</u> | <u>170</u>      |
| Regular programs - undistributed instruction:      |                            |                             |                         |                  |                 |
| Other purchased services (400-500 series)          | 1,500                      | (1,500)                     | -                       | -                | -               |
| General supplies                                   | 88,131                     | 17,524                      | 105,655                 | 101,914          | 3,741           |
| Textbooks  | 11,800                     | (410)                       | 11,390                  | 11,390           | -               |
| Total regular programs - undistributed instruction | <u>101,431</u>             | <u>15,614</u>               | <u>117,045</u>          | <u>113,304</u>   | <u>3,741</u>    |
| Total regular programs                             | <u>2,729,471</u>           | <u>23,437</u>               | <u>2,752,908</u>        | <u>2,748,997</u> | <u>3,911</u>    |
| Special education:                                 |                            |                             |                         |                  |                 |
| Learning/language disabilities:                    |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 257,279                    | (19,069)                    | 238,210                 | 237,491          | 719             |
| Other salaries for instruction                     | 154,273                    | (6,749)                     | 147,524                 | 147,268          | 256             |
| General supplies                                   | 3,220                      | (843)                       | 2,377                   | 2,377            | -               |
| Textbooks  | 575                        | (136)                       | 439                     | 195              | 244             |
| Total learning/language disabilities               | <u>415,347</u>             | <u>(26,797)</u>             | <u>388,550</u>          | <u>387,331</u>   | <u>1,219</u>    |
| Resource room/resource center:                     |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 322,479                    | 3,765                       | 326,244                 | 326,244          | -               |
| General supplies                                   | 2,555                      | 34                          | 2,589                   | 2,532            | 57              |
| Total resource room/resource center                | <u>325,034</u>             | <u>3,799</u>                | <u>328,833</u>          | <u>328,776</u>   | <u>57</u>       |
| Autism:  |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 166,397                    | (8,060)                     | 158,337                 | 158,236          | 101             |
| Other salaries for instruction                     | 156,799                    | (46,209)                    | 110,590                 | 108,383          | 2,207           |
| General supplies                                   | 2,100                      | (1,033)                     | 1,067                   | -                | 1,067           |
| Textbooks  | 375                        | -                           | 375                     | -                | 375             |
| Total autism                                       | <u>325,671</u>             | <u>(55,302)</u>             | <u>270,369</u>          | <u>266,619</u>   | <u>3,750</u>    |
| Total special education - instruction              | <u>1,066,052</u>           | <u>(78,300)</u>             | <u>987,752</u>          | <u>982,726</u>   | <u>5,026</u>    |
| Basic skills/remedial:                             |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 606,939                    | (102,344)                   | 504,595                 | 504,595          | -               |
| Total basic skills/remedial                        | <u>606,939</u>             | <u>(102,344)</u>            | <u>504,595</u>          | <u>504,595</u>   | <u>-</u>        |
| Bilingual education:                               |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 415,056                    | (37,967)                    | 377,089                 | 376,889          | 200             |
| General supplies                                   | 11,155                     | -                           | 11,155                  | 10,752           | 403             |
| Textbooks  | 2,425                      | (1,076)                     | 1,349                   | 335              | 1,014           |
| Total bilingual education                          | <u>428,636</u>             | <u>(39,043)</u>             | <u>389,593</u>          | <u>387,976</u>   | <u>1,617</u>    |
| Other instructional:                               |                            |                             |                         |                  |                 |
| School-sponsored cocurricular activities:          |                            |                             |                         |                  |                 |
| Salaries   | 9,200                      | -                           | 9,200                   | 9,200            | -               |
| Other supplemental/at-risk programs:               |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 5,064                      | -                           | 5,064                   | 1,222            | 3,842           |
| Total other instructional                          | <u>179,778</u>             | <u>(165,514)</u>            | <u>14,264</u>           | <u>10,422</u>    | <u>3,842</u>    |
| Total - instruction                                | <u>5,010,876</u>           | <u>(361,764)</u>            | <u>4,649,112</u>        | <u>4,634,716</u> | <u>14,396</u>   |
| Attendance and social work services:               |                            |                             |                         |                  |                 |
| Salaries   | 38,907                     | 3,383                       | 42,290                  | 42,290           | -               |
| Total attendance and social work services          | <u>38,907</u>              | <u>3,383</u>                | <u>42,290</u>           | <u>42,290</u>    | <u>-</u>        |
| Health services:                                   |                            |                             |                         |                  |                 |
| Salaries   | 54,561                     | (312)                       | 54,249                  | 54,249           | -               |
| Supplies and materials                             | 3,615                      | -                           | 3,615                   | 1,532            | 2,083           |
| Total health services                              | <u>58,176</u>              | <u>(312)</u>                | <u>57,864</u>           | <u>55,781</u>    | <u>2,083</u>    |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>         | <u>Variance</u>    |
|--|----------------------------|-----------------------------|-------------------------|-----------------------|--------------------|
| <b>School: Number One</b>                                    |                            |                             |                         |                       |                    |
| Improvement of instructional services:                       |                            |                             |                         |                       |                    |
| Salaries of supervisors of instructions                      | \$ 5,675                   | \$ -                        | \$ 5,675                | \$ 3,045              | \$ 2,630           |
| Salaries of other professional staff                         | 142,342                    | (377)                       | 141,965                 | 141,965               | -                  |
| Purchased professional - educational services                | 1,700                      | -                           | 1,700                   | -                     | 1,700              |
| Total improvement of instructional services                  | <u>149,717</u>             | <u>(377)</u>                | <u>149,340</u>          | <u>145,010</u>        | <u>4,330</u>       |
| Educational media services/school library:                   |                            |                             |                         |                       |                    |
| Salaries   | 79,252                     | (3,870)                     | 75,382                  | 75,220                | 162                |
| Salaries of technology coordinators                          | 68,556                     | (490)                       | 68,066                  | 68,066                | -                  |
| Purchased professional - technical services                  | 2,500                      | (1,630)                     | 870                     | -                     | 870                |
| Supplies and materials                                       | 10,845                     | (720)                       | 10,125                  | 8,592                 | 1,533              |
| Total educational media services/school library              | <u>161,153</u>             | <u>(6,710)</u>              | <u>154,443</u>          | <u>151,878</u>        | <u>2,565</u>       |
| Support services - school administration:                    |                            |                             |                         |                       |                    |
| Salaries of principals/assistant principals                  | 145,900                    | 208                         | 146,108                 | 146,108               | -                  |
| Salaries of secretarial and clerical assistants              | 146,310                    | (39,465)                    | 106,845                 | 106,845               | -                  |
| Purchased professional and technical services                | 3,500                      | (2,800)                     | 700                     | 700                   | -                  |
| Supplies and materials                                       | 46,312                     | (6,622)                     | 39,690                  | 38,488                | 1,202              |
| Other objects  | 1,000                      | (788)                       | 212                     | 212                   | -                  |
| Total support services - school administration               | <u>343,022</u>             | <u>(49,467)</u>             | <u>293,555</u>          | <u>292,353</u>        | <u>1,202</u>       |
| Security:  |                            |                             |                         |                       |                    |
| Salaries   | 15,385                     | -                           | 15,385                  | 15,143                | 242                |
| General supplies   | 1,695                      | -                           | 1,695                   | 1,532                 | 163                |
| Total security   | <u>17,080</u>              | <u>-</u>                    | <u>17,080</u>           | <u>16,675</u>         | <u>405</u>         |
| Employee benefits:   |                            |                             |                         |                       |                    |
| Health benefits  | 1,238,090                  | -                           | 1,238,090               | 1,232,656             | 5,434              |
| Total employee benefits                                      | <u>1,238,090</u>           | <u>-</u>                    | <u>1,238,090</u>        | <u>1,232,656</u>      | <u>5,434</u>       |
| Total undistributed expenditures                             | <u>2,006,145</u>           | <u>(53,483)</u>             | <u>1,952,662</u>        | <u>1,936,643</u>      | <u>16,019</u>      |
| <b>TOTAL EXPENDITURES -<br/>CURRENT EXPENSE</b>              | <u>7,017,021</u>           | <u>(415,247)</u>            | <u>6,601,774</u>        | <u>6,571,359</u>      | <u>30,415</u>      |
| <b>Total expenditures</b>                                    | <u>\$ 7,017,021</u>        | <u>\$ (415,247)</u>         | <u>\$ 6,601,774</u>     | <u>\$ 6,571,359</u>   | <u>\$ 30,415</u>   |
| <b>Other financing sources:</b>                              |                            |                             |                         |                       |                    |
| Transfers in - contribution to school<br>budget-general fund | (7,017,021)                | 415,247                     | (6,601,774)             | (6,571,359)           | (30,415)           |
| <b>Total other financing sources</b>                         | <u>\$ (7,017,021)</u>      | <u>\$ 415,247</u>           | <u>\$ (6,601,774)</u>   | <u>\$ (6,571,359)</u> | <u>\$ (30,415)</u> |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>    | <u>Variance</u> |
|--|----------------------------|-----------------------------|-------------------------|------------------|-----------------|
| <b>School: Number Two</b>                          |                            |                             |                         |                  |                 |
| Regular programs - instruction:                    |                            |                             |                         |                  |                 |
| Salaries of teachers:                              |                            |                             |                         |                  |                 |
| Preschool/kindergarten                             | \$ 112,987                 | \$ 164,390                  | \$ 277,377              | \$ 277,100       | \$ 277          |
| Grades 1-5   | 1,486,089                  | (4,228)                     | 1,481,861               | 1,479,662        | 2,199           |
| Grades 6-8   | 398,126                    | (55,284)                    | 342,842                 | 342,842          | -               |
| Total regular programs - instruction               | <u>1,997,202</u>           | <u>104,878</u>              | <u>2,102,080</u>        | <u>2,099,604</u> | <u>2,476</u>    |
| Regular programs - undistributed instruction:      |                            |                             |                         |                  |                 |
| Other salaries for instruction                     | 21,353                     | (18,720)                    | 2,633                   | 2,633            | -               |
| Other purchased services (400-500 series)          | 1,500                      | 135                         | 1,635                   | 1,635            | -               |
| General supplies                                   | 67,400                     | 6,594                       | 73,994                  | 73,784           | 210             |
| Textbooks  | 11,075                     | (51)                        | 11,024                  | 11,023           | 1               |
| Total regular programs - undistributed instruction | <u>101,328</u>             | <u>(12,042)</u>             | <u>89,286</u>           | <u>89,075</u>    | <u>211</u>      |
| Total regular programs                             | <u>2,098,530</u>           | <u>92,836</u>               | <u>2,191,366</u>        | <u>2,188,679</u> | <u>2,687</u>    |
| Special education:                                 |                            |                             |                         |                  |                 |
| Learning/language disabilities:                    |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 130,630                    | 58,095                      | 188,725                 | 188,233          | 492             |
| Other salaries for instruction                     | 130,518                    | (50,521)                    | 79,997                  | 79,797           | 200             |
| General supplies                                   | 2,730                      | (155)                       | 2,575                   | 2,422            | 153             |
| Textbooks  | 525                        | -                           | 525                     | 525              | -               |
| Total learning/language disabilities               | <u>264,403</u>             | <u>7,419</u>                | <u>271,822</u>          | <u>270,977</u>   | <u>845</u>      |
| Multiple disabilities:                             |                            |                             |                         |                  |                 |
| Salaries of teachers                               | -                          | 59,249                      | 59,249                  | 59,249           | -               |
| Other salaries for instruction                     | -                          | 20,637                      | 20,637                  | 20,637           | -               |
| Total multiple disabilities                        | <u>-</u>                   | <u>79,886</u>               | <u>79,886</u>           | <u>79,886</u>    | <u>-</u>        |
| Resource room/resource center:                     |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 194,395                    | 185                         | 194,580                 | 194,580          | -               |
| General supplies                                   | 1,190                      | 50                          | 1,240                   | 1,240            | -               |
| Total resource room/resource center                | <u>195,585</u>             | <u>235</u>                  | <u>195,820</u>          | <u>195,820</u>   | <u>-</u>        |
| Speech/occupational therapy/physical therapy:      |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 55,083                     | 57,814                      | 112,897                 | 112,897          | -               |
| Other salaries for instruction                     | 27,678                     | 79,599                      | 107,277                 | 105,072          | 2,205           |
| Total speech/occupational therapy/physical therapy | <u>82,761</u>              | <u>137,413</u>              | <u>220,174</u>          | <u>217,969</u>   | <u>2,205</u>    |
| Total special education - instruction              | <u>542,749</u>             | <u>224,953</u>              | <u>767,702</u>          | <u>764,652</u>   | <u>3,050</u>    |
| Basic skills/remedial:                             |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 296,542                    | (1,198)                     | 295,344                 | 295,157          | 187             |
| Total basic skills/remedial                        | <u>296,542</u>             | <u>(1,198)</u>              | <u>295,344</u>          | <u>295,157</u>   | <u>187</u>      |
| Other instructional:                               |                            |                             |                         |                  |                 |
| School-sponsored cocurricular activities:          |                            |                             |                         |                  |                 |
| Salaries   | 5,900                      | -                           | 5,900                   | 5,900            | -               |
| Before/after school programs:                      |                            |                             |                         |                  |                 |
| Salaries of teachers                               | -                          | 18,200                      | 18,200                  | 18,043           | 157             |
| Other supplemental/at-risk programs:               |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 3,990                      | -                           | 3,990                   | -                | 3,990           |
| Total other instructional                          | <u>172,751</u>             | <u>(144,661)</u>            | <u>28,090</u>           | <u>23,943</u>    | <u>4,147</u>    |
| Total - instruction                                | <u>3,110,572</u>           | <u>171,930</u>              | <u>3,282,502</u>        | <u>3,272,431</u> | <u>10,071</u>   |
| Attendance and social work services:               |                            |                             |                         |                  |                 |
| Salaries   | 54,819                     | (889)                       | 53,930                  | 53,930           | -               |
| Total attendance and social work services          | <u>54,819</u>              | <u>(889)</u>                | <u>53,930</u>           | <u>53,930</u>    | <u>-</u>        |
| Health services:                                   |                            |                             |                         |                  |                 |
| Salaries   | 70,415                     | 1,477                       | 71,892                  | 71,892           | -               |
| Supplies and materials                             | 2,730                      | (600)                       | 2,130                   | 1,723            | 407             |
| Total health services                              | <u>73,145</u>              | <u>877</u>                  | <u>74,022</u>           | <u>73,615</u>    | <u>407</u>      |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>         | <u>Variance</u>    |
|--|----------------------------|-----------------------------|-------------------------|-----------------------|--------------------|
| <b>School: Number Two</b>                                    |                            |                             |                         |                       |                    |
| Improvement of instructional services:                       |                            |                             |                         |                       |                    |
| Salaries of supervisors of instructions                      | \$ 6,620                   | \$ -                        | \$ 6,620                | \$ 3,705              | \$ 2,915           |
| Salaries of other professional staff                         | 115,915                    | (781)                       | 115,134                 | 115,134               | -                  |
| Purchased professional - educational services                | 1,500                      | -                           | 1,500                   | -                     | 1,500              |
| Total improvement of instructional services                  | <u>124,035</u>             | <u>(781)</u>                | <u>123,254</u>          | <u>118,839</u>        | <u>4,415</u>       |
| Educational media services/school library:                   |                            |                             |                         |                       |                    |
| Salaries   | 76,704                     | (1,445)                     | 75,259                  | 75,259                | -                  |
| Salaries of technology coordinators                          | 46,685                     | (335)                       | 46,350                  | 46,350                | -                  |
| Purchased professional - technical services                  | 2,500                      | -                           | 2,500                   | -                     | 2,500              |
| Supplies and materials                                       | 8,190                      | 143                         | 8,333                   | 8,257                 | 76                 |
| Total educational media services/school library              | <u>134,079</u>             | <u>(1,637)</u>              | <u>132,442</u>          | <u>129,866</u>        | <u>2,576</u>       |
| Support services - school administration:                    |                            |                             |                         |                       |                    |
| Salaries of principals/assistant principals                  | 142,782                    | (11,305)                    | 131,477                 | 131,477               | -                  |
| Salaries of secretarial and clerical assistants              | 105,137                    | (158)                       | 104,979                 | 104,979               | -                  |
| Purchased professional and technical services                | 3,500                      | (333)                       | 3,167                   | 3,167                 | -                  |
| Supplies and materials                                       | 29,745                     | (4,675)                     | 25,070                  | 23,704                | 1,366              |
| Other objects  | 1,000                      | -                           | 1,000                   | 212                   | 788                |
| Total support services - school administration               | <u>282,164</u>             | <u>(16,471)</u>             | <u>265,693</u>          | <u>263,539</u>        | <u>2,154</u>       |
| Security:  |                            |                             |                         |                       |                    |
| Salaries   | 15,385                     | (2,400)                     | 12,985                  | 12,853                | 132                |
| General supplies   | 2,390                      | (1,108)                     | 1,282                   | -                     | 1,282              |
| Total security   | <u>17,775</u>              | <u>(3,508)</u>              | <u>14,267</u>           | <u>12,853</u>         | <u>1,414</u>       |
| Employee benefits:   |                            |                             |                         |                       |                    |
| Health benefits  | 836,357                    | -                           | 836,357                 | 832,961               | 3,396              |
| Total employee benefits                                      | <u>836,357</u>             | <u>-</u>                    | <u>836,357</u>          | <u>832,961</u>        | <u>3,396</u>       |
| Total undistributed expenditures                             | <u>1,522,374</u>           | <u>(22,409)</u>             | <u>1,499,965</u>        | <u>1,485,603</u>      | <u>14,362</u>      |
| <b>TOTAL EXPENDITURES -<br/>CURRENT EXPENSE</b>              | <u>4,632,946</u>           | <u>149,521</u>              | <u>4,782,467</u>        | <u>4,758,034</u>      | <u>24,433</u>      |
| <b>Total expenditures</b>                                    | <u>\$ 4,632,946</u>        | <u>\$ 149,521</u>           | <u>\$ 4,782,467</u>     | <u>\$ 4,758,034</u>   | <u>\$ 24,433</u>   |
| <b>Other financing sources:</b>                              |                            |                             |                         |                       |                    |
| Transfers in - contribution to school<br>budget-general fund | (4,632,946)                | (149,521)                   | (4,782,467)             | (4,758,034)           | (24,433)           |
| <b>Total other financing sources</b>                         | <u>\$ (4,632,946)</u>      | <u>\$ (149,521)</u>         | <u>\$ (4,782,467)</u>   | <u>\$ (4,758,034)</u> | <u>\$ (24,433)</u> |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>    | <u>Variance</u> |
|--|----------------------------|-----------------------------|-------------------------|------------------|-----------------|
| <b>School: Number Three</b>                        |                            |                             |                         |                  |                 |
| Regular programs - instruction:                    |                            |                             |                         |                  |                 |
| Salaries of teachers:                              |                            |                             |                         |                  |                 |
| Preschool/kindergarten                             | \$ 230,829                 | \$ 52,949                   | \$ 283,778              | \$ 283,328       | \$ 450          |
| Grades 1-5   | 1,072,342                  | 200,352                     | 1,272,694               | 1,272,578        | 116             |
| Grades 6-8   | 191,069                    | 32,745                      | 223,814                 | 222,873          | 941             |
| Total regular programs - instruction               | <u>1,494,240</u>           | <u>286,046</u>              | <u>1,780,286</u>        | <u>1,778,779</u> | <u>1,507</u>    |
| Regular programs - undistributed instruction:      |                            |                             |                         |                  |                 |
| Other salaries for instruction                     | 57,285                     | (43,722)                    | 13,563                  | 13,563           | -               |
| Other purchased services (400-500 series)          | 1,500                      | (1,500)                     | -                       | -                | -               |
| General supplies                                   | 55,693                     | 2,833                       | 58,526                  | 58,119           | 407             |
| Textbooks  | 8,475                      | -                           | 8,475                   | 8,475            | -               |
| Total regular programs - undistributed instruction | <u>122,953</u>             | <u>(42,389)</u>             | <u>80,564</u>           | <u>80,157</u>    | <u>407</u>      |
| Total regular programs                             | <u>1,617,193</u>           | <u>243,657</u>              | <u>1,860,850</u>        | <u>1,858,936</u> | <u>1,914</u>    |
| Special education:                                 |                            |                             |                         |                  |                 |
| Learning/language disabilities:                    |                            |                             |                         |                  |                 |
| Other salaries for instruction                     | 47,154                     | (19,762)                    | 27,392                  | 27,392           | -               |
| General supplies                                   | 1,690                      | 622                         | 2,312                   | 2,108            | 204             |
| Textbooks  | 325                        | -                           | 325                     | -                | 325             |
| Total learning/language disabilities               | <u>101,531</u>             | <u>(71,502)</u>             | <u>30,029</u>           | <u>29,500</u>    | <u>529</u>      |
| Resource room/resource center:                     |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 138,682                    | 549                         | 139,231                 | 139,231          | -               |
| General supplies                                   | 910                        | -                           | 910                     | 565              | 345             |
| Total resource room/resource center                | <u>139,592</u>             | <u>549</u>                  | <u>140,141</u>          | <u>139,796</u>   | <u>345</u>      |
| Total special education - instruction              | <u>241,123</u>             | <u>(70,953)</u>             | <u>170,170</u>          | <u>169,296</u>   | <u>874</u>      |
| Basic skills/remedial:                             |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 257,340                    | (11,110)                    | 246,230                 | 246,230          | -               |
| Total basic skills/remedial                        | <u>257,340</u>             | <u>(11,110)</u>             | <u>246,230</u>          | <u>246,230</u>   | <u>-</u>        |
| Bilingual education:                               |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 85,212                     | 2,860                       | 88,072                  | 88,072           | -               |
| General supplies                                   | 1,380                      | -                           | 1,380                   | 1,189            | 191             |
| Textbooks  | 300                        | -                           | 300                     | 300              | -               |
| Total bilingual education                          | <u>86,892</u>              | <u>2,860</u>                | <u>89,752</u>           | <u>89,561</u>    | <u>191</u>      |
| Other instructional:                               |                            |                             |                         |                  |                 |
| School-sponsored cocurricular activities:          |                            |                             |                         |                  |                 |
| Salaries   | 10,975                     | -                           | 10,975                  | 10,975           | -               |
| Other supplemental/at-risk programs:               |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 3,360                      | -                           | 3,360                   | -                | 3,360           |
| Total other instructional                          | <u>160,697</u>             | <u>(146,362)</u>            | <u>14,335</u>           | <u>10,975</u>    | <u>3,360</u>    |
| Total - instruction                                | <u>2,363,245</u>           | <u>18,092</u>               | <u>2,381,337</u>        | <u>2,374,998</u> | <u>6,339</u>    |
| Attendance and social work services:               |                            |                             |                         |                  |                 |
| Salaries   | 50,059                     | (191)                       | 49,868                  | 49,868           | -               |
| Total attendance and social work services          | <u>50,059</u>              | <u>(191)</u>                | <u>49,868</u>           | <u>49,868</u>    | <u>-</u>        |
| Health services:                                   |                            |                             |                         |                  |                 |
| Salaries   | 89,065                     | 377                         | 89,442                  | 89,442           | -               |
| Supplies and materials                             | 2,220                      | (858)                       | 1,362                   | 1,103            | 259             |
| Total health services                              | <u>91,285</u>              | <u>(481)</u>                | <u>90,804</u>           | <u>90,545</u>    | <u>259</u>      |
| Improvement of instructional services:             |                            |                             |                         |                  |                 |
| Salaries of supervisors of instructions            | 5,650                      | -                           | 5,650                   | 3,005            | 2,645           |
| Salaries of other professional staff               | 128,982                    | 312                         | 129,294                 | 129,294          | -               |
| Purchased professional - educational services      | 1,500                      | -                           | 1,500                   | -                | 1,500           |
| Total improvement of instructional services        | <u>136,132</u>             | <u>312</u>                  | <u>136,444</u>          | <u>132,299</u>   | <u>4,145</u>    |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>         | <u>Variance</u>    |
|--|----------------------------|-----------------------------|-------------------------|-----------------------|--------------------|
| <b>School: Number Three</b>                                  |                            |                             |                         |                       |                    |
| Educational media services/school library:                   |                            |                             |                         |                       |                    |
| Salaries   | \$ 110,087                 | \$ (4,960)                  | \$ 105,127              | \$ 105,127            | \$ -               |
| Salaries of technology coordinators                          | 60,899                     | (435)                       | 60,464                  | 60,464                | -                  |
| Purchased professional - technical services                  | 2,500                      | -                           | 2,500                   | -                     | 2,500              |
| Supplies and materials                                       | 6,660                      | -                           | 6,660                   | 6,583                 | 77                 |
| Total educational media services/school library              | <u>180,146</u>             | <u>(5,395)</u>              | <u>174,751</u>          | <u>172,174</u>        | <u>2,577</u>       |
| Support services - school administration:                    |                            |                             |                         |                       |                    |
| Salaries of principals/assistant principals                  | 141,222                    | 386                         | 141,608                 | 141,608               | -                  |
| Salaries of secretarial and clerical assistants              | 36,033                     | 36,886                      | 72,919                  | 72,919                | -                  |
| Purchased professional and technical services                | 3,500                      | -                           | 3,500                   | 700                   | 2,800              |
| Other purchased services (400-500 series)                    | 4,000                      | (1,097)                     | 2,903                   | -                     | 2,903              |
| Supplies and materials                                       | 23,703                     | -                           | 23,703                  | 20,403                | 3,300              |
| Other objects  | 1,000                      | -                           | 1,000                   | -                     | 1,000              |
| Total support services - school administration               | <u>209,458</u>             | <u>36,175</u>               | <u>245,633</u>          | <u>235,630</u>        | <u>10,003</u>      |
| Security:  |                            |                             |                         |                       |                    |
| Salaries   | 11,390                     | 3,700                       | 15,090                  | 14,920                | 170                |
| General supplies   | 2,074                      | -                           | 2,074                   | 1,630                 | 444                |
| Total security   | <u>13,464</u>              | <u>3,700</u>                | <u>17,164</u>           | <u>16,550</u>         | <u>614</u>         |
| Employee benefits:   |                            |                             |                         |                       |                    |
| Health benefits  | 622,574                    | -                           | 622,574                 | 619,857               | 2,717              |
| Total employee benefits                                      | <u>622,574</u>             | <u>-</u>                    | <u>622,574</u>          | <u>619,857</u>        | <u>2,717</u>       |
| Total undistributed expenditures                             | <u>1,303,118</u>           | <u>34,120</u>               | <u>1,337,238</u>        | <u>1,316,923</u>      | <u>20,315</u>      |
| <b>TOTAL EXPENDITURES -<br/>CURRENT EXPENSE</b>              | <u>3,666,363</u>           | <u>52,212</u>               | <u>3,718,575</u>        | <u>3,691,921</u>      | <u>26,654</u>      |
| <b>Total expenditures</b>                                    | <u>\$ 3,666,363</u>        | <u>\$ 52,212</u>            | <u>\$ 3,718,575</u>     | <u>\$ 3,691,921</u>   | <u>\$ 26,654</u>   |
| <b>Other financing sources:</b>                              |                            |                             |                         |                       |                    |
| Transfers in - contribution to school<br>budget-general fund | (3,666,363)                | (52,212)                    | (3,718,575)             | (3,691,921)           | (26,654)           |
| <b>Total other financing sources</b>                         | <u>\$ (3,666,363)</u>      | <u>\$ (52,212)</u>          | <u>\$ (3,718,575)</u>   | <u>\$ (3,691,921)</u> | <u>\$ (26,654)</u> |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>    | <u>Variance</u> |
|--|----------------------------|-----------------------------|-------------------------|------------------|-----------------|
| <b>School: Number Four</b>                         |                            |                             |                         |                  |                 |
| Regular programs - instruction:                    |                            |                             |                         |                  |                 |
| Salaries of teachers:                              |                            |                             |                         |                  |                 |
| Preschool/kindergarten                             | \$ 326,020                 | \$ (8,616)                  | \$ 317,404              | \$ 317,280       | \$ 124          |
| Grades 1-5   | 1,912,680                  | 220,856                     | 2,133,536               | 2,133,285        | 251             |
| Grades 6-8   | 267,285                    | 57,979                      | 325,264                 | 325,264          | -               |
| Total regular programs - instruction               | <u>2,505,985</u>           | <u>270,219</u>              | <u>2,776,204</u>        | <u>2,775,829</u> | <u>375</u>      |
| Regular programs - undistributed instruction:      |                            |                             |                         |                  |                 |
| Other salaries for instruction                     | 117,749                    | (98,003)                    | 19,746                  | 19,746           | -               |
| Other purchased services (400-500 series)          | 1,500                      | -                           | 1,500                   | 308              | 1,192           |
| General supplies                                   | 78,870                     | 13,611                      | 92,481                  | 89,014           | 3,467           |
| Textbooks  | 11,198                     | (4,000)                     | 7,198                   | 6,411            | 787             |
| Total regular programs - undistributed instruction | <u>209,317</u>             | <u>(88,392)</u>             | <u>120,925</u>          | <u>115,479</u>   | <u>5,446</u>    |
| Total regular programs                             | <u>2,715,302</u>           | <u>181,827</u>              | <u>2,897,129</u>        | <u>2,891,308</u> | <u>5,821</u>    |
| Special education:                                 |                            |                             |                         |                  |                 |
| Learning/language disabilities:                    |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 52,571                     | (222)                       | 52,349                  | 52,349           | -               |
| Other salaries for instruction                     | 21,354                     | 50,451                      | 71,805                  | 71,805           | -               |
| Total learning/language disabilities               | <u>73,925</u>              | <u>50,229</u>               | <u>124,154</u>          | <u>124,154</u>   | <u>-</u>        |
| Resource room/resource center:                     |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 180,477                    | 3,120                       | 183,597                 | 183,597          | -               |
| General supplies                                   | 1,085                      | -                           | 1,085                   | 168              | 917             |
| Total resource room/resource center                | <u>181,562</u>             | <u>3,120</u>                | <u>184,682</u>          | <u>183,765</u>   | <u>917</u>      |
| Autism:  |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 58,645                     | (696)                       | 57,949                  | 57,949           | -               |
| Other salaries for instruction                     | 64,617                     | 8,713                       | 73,330                  | 73,330           | -               |
| General supplies                                   | 15,750                     | (9,611)                     | 6,139                   | 5,292            | 847             |
| Textbooks  | 132                        | -                           | 132                     | -                | 132             |
| Total autism                                       | <u>139,144</u>             | <u>(1,594)</u>              | <u>137,550</u>          | <u>136,571</u>   | <u>979</u>      |
| Speech/occupational therapy/physical therapy:      |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 169,021                    | (54,524)                    | 114,497                 | 114,497          | -               |
| Other salaries for instruction                     | 105,436                    | (18,615)                    | 86,821                  | 86,821           | -               |
| General supplies                                   | 4,000                      | -                           | 4,000                   | -                | 4,000           |
| Total speech/occupational therapy/physical therapy | <u>278,457</u>             | <u>(73,139)</u>             | <u>205,318</u>          | <u>201,318</u>   | <u>4,000</u>    |
| Total special education - instruction              | <u>673,088</u>             | <u>(21,384)</u>             | <u>651,704</u>          | <u>645,808</u>   | <u>5,896</u>    |
| Basic skills/remedial:                             |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 369,713                    | 569                         | 370,282                 | 369,731          | 551             |
| Total basic skills/remedial                        | <u>369,713</u>             | <u>569</u>                  | <u>370,282</u>          | <u>369,731</u>   | <u>551</u>      |
| Bilingual education:                               |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 63,714                     | 1,645                       | 65,359                  | 65,359           | -               |
| General supplies                                   | 1,650                      | -                           | 1,650                   | 1,561            | 89              |
| Textbooks  | 330                        | -                           | 330                     | 330              | -               |
| Total bilingual education                          | <u>65,694</u>              | <u>1,645</u>                | <u>67,339</u>           | <u>67,250</u>    | <u>89</u>       |
| Other instructional:                               |                            |                             |                         |                  |                 |
| School-sponsored cocurricular activities:          |                            |                             |                         |                  |                 |
| Salaries   | 9,300                      | -                           | 9,300                   | 9,300            | -               |
| Other supplemental/at-risk programs:               |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 3,780                      | -                           | 3,780                   | 1,785            | 1,995           |
| Total other instructional                          | <u>195,340</u>             | <u>(182,260)</u>            | <u>13,080</u>           | <u>11,085</u>    | <u>1,995</u>    |
| Total - instruction                                | <u>4,019,137</u>           | <u>(19,603)</u>             | <u>3,999,534</u>        | <u>3,985,182</u> | <u>14,352</u>   |
| Attendance and social work services:               |                            |                             |                         |                  |                 |
| Salaries   | 60,996                     | (1,166)                     | 59,830                  | 59,830           | -               |
| Total attendance and social work services          | <u>60,996</u>              | <u>(1,166)</u>              | <u>59,830</u>           | <u>59,830</u>    | <u>-</u>        |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>         | <u>Variance</u>    |
|--|----------------------------|-----------------------------|-------------------------|-----------------------|--------------------|
| <b>School: Number Four</b>                                   |                            |                             |                         |                       |                    |
| Health services:   |                            |                             |                         |                       |                    |
| Salaries   | \$ 95,055                  | \$ (1,778)                  | \$ 93,277               | \$ 93,277             | \$ -               |
| Supplies and materials                                       | 3,220                      | -                           | 3,220                   | 1,522                 | 1,698              |
| Total health services  | <u>98,275</u>              | <u>(1,778)</u>              | <u>96,497</u>           | <u>94,799</u>         | <u>1,698</u>       |
| Improvement of instructional services:                       |                            |                             |                         |                       |                    |
| Salaries of supervisors of instructions                      | 6,650                      | (3,200)                     | 3,450                   | 3,280                 | 170                |
| Salaries of other professional staff                         | 130,541                    | (12,045)                    | 118,496                 | 118,496               | -                  |
| Purchased professional - educational services                | 1,500                      | -                           | 1,500                   | 928                   | 572                |
| Total improvement of instructional services                  | <u>138,691</u>             | <u>(15,245)</u>             | <u>123,446</u>          | <u>122,704</u>        | <u>742</u>         |
| Educational media services/school library:                   |                            |                             |                         |                       |                    |
| Salaries   | 119,929                    | (5,402)                     | 114,527                 | 114,527               | -                  |
| Salaries of technology coordinators                          | 46,685                     | (335)                       | 46,350                  | 46,350                | -                  |
| Purchased professional - technical services                  | 2,500                      | -                           | 2,500                   | -                     | 2,500              |
| Supplies and materials                                       | 9,660                      | -                           | 9,660                   | 8,678                 | 982                |
| Total educational media services/school library              | <u>178,774</u>             | <u>(5,737)</u>              | <u>173,037</u>          | <u>169,555</u>        | <u>3,482</u>       |
| Support services - school administration:                    |                            |                             |                         |                       |                    |
| Salaries of principals/assistant principals                  | 156,503                    | (195)                       | 156,308                 | 156,308               | -                  |
| Salaries of secretarial and clerical assistants              | 85,359                     | (259)                       | 85,100                  | 85,100                | -                  |
| Purchased professional and technical services                | 3,500                      | -                           | 3,500                   | 2,006                 | 1,494              |
| Other purchased services (400-500 series)                    | 1,000                      | -                           | 1,000                   | -                     | 1,000              |
| Supplies and materials                                       | 25,425                     | -                           | 25,425                  | 24,860                | 565                |
| Other objects  | 1,000                      | -                           | 1,000                   | 212                   | 788                |
| Total support services - school administration               | <u>272,787</u>             | <u>(454)</u>                | <u>272,333</u>          | <u>268,486</u>        | <u>3,847</u>       |
| Security:  |                            |                             |                         |                       |                    |
| Salaries   | 15,895                     | -                           | 15,895                  | 14,950                | 945                |
| General supplies   | 1,995                      | -                           | 1,995                   | -                     | 1,995              |
| Total security   | <u>17,890</u>              | <u>-</u>                    | <u>17,890</u>           | <u>14,950</u>         | <u>2,940</u>       |
| Employee benefits:   |                            |                             |                         |                       |                    |
| Health benefits  | 1,018,570                  | -                           | 1,018,570               | 1,013,816             | 4,754              |
| Total employee benefits                                      | <u>1,018,570</u>           | <u>-</u>                    | <u>1,018,570</u>        | <u>1,013,816</u>      | <u>4,754</u>       |
| Total undistributed expenditures                             | <u>1,785,983</u>           | <u>(24,380)</u>             | <u>1,761,603</u>        | <u>1,744,140</u>      | <u>17,463</u>      |
| <b>TOTAL EXPENDITURES -<br/>CURRENT EXPENSE</b>              | <u>5,805,120</u>           | <u>(43,983)</u>             | <u>5,761,137</u>        | <u>5,729,322</u>      | <u>31,815</u>      |
| <b>Total expenditures</b>                                    | <u>\$ 5,805,120</u>        | <u>\$ (43,983)</u>          | <u>\$ 5,761,137</u>     | <u>\$ 5,729,322</u>   | <u>\$ 31,815</u>   |
| <b>Other financing sources:</b>                              |                            |                             |                         |                       |                    |
| Transfers in - contribution to school<br>budget-general fund | (5,805,120)                | 43,983                      | (5,761,137)             | (5,729,322)           | (31,815)           |
| <b>Total other financing sources</b>                         | <u>\$ (5,805,120)</u>      | <u>\$ 43,983</u>            | <u>\$ (5,761,137)</u>   | <u>\$ (5,729,322)</u> | <u>\$ (31,815)</u> |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>    | <u>Variance</u> |
|--|----------------------------|-----------------------------|-------------------------|------------------|-----------------|
| <b>School: Number Five</b>                         |                            |                             |                         |                  |                 |
| Regular programs - instruction:                    |                            |                             |                         |                  |                 |
| Salaries of teachers:                              |                            |                             |                         |                  |                 |
| Preschool/kindergarten                             | \$ 422,758                 | \$ 459                      | \$ 423,217              | \$ 423,217       | \$ -            |
| Grades 1-5   | 1,495,817                  | (33,450)                    | 1,462,367               | 1,462,323        | 44              |
| Grades 6-8   | 147,042                    | 168,495                     | 315,537                 | 315,205          | 332             |
| Total regular programs - instruction               | <u>2,065,617</u>           | <u>135,504</u>              | <u>2,201,121</u>        | <u>2,200,745</u> | <u>376</u>      |
| Regular programs - undistributed instruction:      |                            |                             |                         |                  |                 |
| Other purchased services (400-500 series)          | 1,500                      | -                           | 1,500                   | -                | 1,500           |
| General supplies                                   | 64,418                     | 6,029                       | 70,447                  | 70,417           | 30              |
| Textbooks  | 9,925                      | (6,029)                     | 3,896                   | 1,625            | 2,271           |
| Total regular programs - undistributed instruction | <u>201,817</u>             | <u>(125,974)</u>            | <u>75,843</u>           | <u>72,042</u>    | <u>3,801</u>    |
| Total regular programs                             | <u>2,267,434</u>           | <u>9,530</u>                | <u>2,276,964</u>        | <u>2,272,787</u> | <u>4,177</u>    |
| Special education:                                 |                            |                             |                         |                  |                 |
| Learning/language disabilities:                    |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 99,086                     | 641                         | 99,727                  | 99,727           | -               |
| Other salaries for instruction                     | 46,202                     | (27,973)                    | 18,229                  | 18,229           | -               |
| General supplies                                   | 1,500                      | -                           | 1,500                   | 1,436            | 64              |
| Textbooks  | 300                        | -                           | 300                     | -                | 300             |
| Total learning/language disabilities               | <u>147,088</u>             | <u>(27,332)</u>             | <u>119,756</u>          | <u>119,392</u>   | <u>364</u>      |
| Resource room/resource center:                     |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 212,229                    | (715)                       | 211,514                 | 211,514          | -               |
| General supplies                                   | 770                        | -                           | 770                     | -                | 770             |
| Total resource room/resource center                | <u>212,999</u>             | <u>(715)</u>                | <u>212,284</u>          | <u>211,514</u>   | <u>770</u>      |
| Total special education - instruction              | <u>360,087</u>             | <u>(28,047)</u>             | <u>332,040</u>          | <u>330,906</u>   | <u>1,134</u>    |
| Basic skills/remedial:                             |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 533,007                    | (115,773)                   | 417,234                 | 414,760          | 2,474           |
| Total basic skills/remedial                        | <u>533,007</u>             | <u>(115,773)</u>            | <u>417,234</u>          | <u>414,760</u>   | <u>2,474</u>    |
| Bilingual education:                               |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 523,201                    | 8,693                       | 531,894                 | 531,894          | -               |
| General supplies                                   | 10,670                     | -                           | 10,670                  | 8,381            | 2,289           |
| Textbooks  | 2,425                      | -                           | 2,425                   | 1,731            | 694             |
| Total bilingual education                          | <u>564,190</u>             | <u>(19,201)</u>             | <u>544,989</u>          | <u>542,006</u>   | <u>2,983</u>    |
| Other instructional:                               |                            |                             |                         |                  |                 |
| School-sponsored cocurricular activities:          |                            |                             |                         |                  |                 |
| Salaries   | 9,275                      | -                           | 9,275                   | 9,275            | -               |
| Alternative education programs:                    |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 295,599                    | (289)                       | 295,310                 | 295,060          | 250             |
| General supplies                                   | 2,755                      | -                           | 2,755                   | 2,617            | 138             |
| Textbooks  | 725                        | -                           | 725                     | 480              | 245             |
| Other supplemental/at-risk programs:               |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 3,780                      | -                           | 3,780                   | 525              | 3,255           |
| Total other instructional                          | <u>520,627</u>             | <u>(208,782)</u>            | <u>311,845</u>          | <u>307,957</u>   | <u>3,888</u>    |
| Total - instruction                                | <u>4,245,345</u>           | <u>(362,273)</u>            | <u>3,883,072</u>        | <u>3,868,416</u> | <u>14,656</u>   |
| Attendance and social work services:               |                            |                             |                         |                  |                 |
| Salaries   | 57,650                     | (86)                        | 57,564                  | 57,564           | -               |
| Total attendance and social work services          | <u>57,650</u>              | <u>(86)</u>                 | <u>57,564</u>           | <u>57,564</u>    | <u>-</u>        |
| Health services:                                   |                            |                             |                         |                  |                 |
| Salaries   | 88,197                     | 3,610                       | 91,807                  | 90,876           | 931             |
| Supplies and materials                             | 3,190                      | -                           | 3,190                   | 489              | 2,701           |
| Total health services                              | <u>91,387</u>              | <u>3,610</u>                | <u>94,997</u>           | <u>91,365</u>    | <u>3,632</u>    |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>         | <u>Variance</u>    |
|--|----------------------------|-----------------------------|-------------------------|-----------------------|--------------------|
| <b>School: Number Five</b>                                   |                            |                             |                         |                       |                    |
| Other support services - students-regular:                   |                            |                             |                         |                       |                    |
| Salaries of other professional staff                         | \$ 125,609                 | \$ (2,785)                  | \$ 122,824              | \$ 122,824            | \$ -               |
| Total other support services - students-regular              | <u>125,609</u>             | <u>(2,785)</u>              | <u>122,824</u>          | <u>122,824</u>        | <u>-</u>           |
| Improvement of instructional services:                       |                            |                             |                         |                       |                    |
| Salaries of supervisors of instructions                      | 7,060                      | (4,500)                     | 2,560                   | 2,308                 | 252                |
| Salaries of other professional staff                         | 122,731                    | (8,935)                     | 113,796                 | 113,796               | -                  |
| Purchased professional - educational services                | 1,500                      | -                           | 1,500                   | -                     | 1,500              |
| Total improvement of instructional services                  | <u>131,291</u>             | <u>(13,435)</u>             | <u>117,856</u>          | <u>116,104</u>        | <u>1,752</u>       |
| Educational media services/school library:                   |                            |                             |                         |                       |                    |
| Salaries   | 61,270                     | (3,121)                     | 58,149                  | 58,149                | -                  |
| Purchased professional - technical services                  | 2,500                      | -                           | 2,500                   | -                     | 2,500              |
| Supplies and materials                                       | 9,570                      | -                           | 9,570                   | 4,057                 | 5,513              |
| Total educational media services/school library              | <u>73,340</u>              | <u>(3,121)</u>              | <u>70,219</u>           | <u>62,206</u>         | <u>8,013</u>       |
| Support services - school administration:                    |                            |                             |                         |                       |                    |
| Salaries of principals/assistant principals                  | 146,004                    | (5,119)                     | 140,885                 | 140,885               | -                  |
| Salaries of secretarial and clerical assistants              | 115,288                    | (30,537)                    | 84,751                  | 84,751                | -                  |
| Purchased professional and technical services                | 3,500                      | -                           | 3,500                   | 700                   | 2,800              |
| Other purchased services (400-500 series)                    | 8,155                      | -                           | 8,155                   | -                     | 8,155              |
| Supplies and materials                                       | 44,892                     | -                           | 44,892                  | 43,003                | 1,889              |
| Other objects  | 1,000                      | -                           | 1,000                   | -                     | 1,000              |
| Total support services - school administration               | <u>318,839</u>             | <u>(35,656)</u>             | <u>283,183</u>          | <u>269,339</u>        | <u>13,844</u>      |
| Security:  |                            |                             |                         |                       |                    |
| Salaries   | 15,385                     | (4,000)                     | 11,385                  | 11,215                | 170                |
| General supplies   | 1,132                      | -                           | 1,132                   | 1,132                 | -                  |
| Total security   | <u>16,517</u>              | <u>(4,000)</u>              | <u>12,517</u>           | <u>12,347</u>         | <u>170</u>         |
| Employee benefits:   |                            |                             |                         |                       |                    |
| Health benefits  | 1,087,685                  | -                           | 1,087,685               | 1,082,931             | 4,754              |
| Total employee benefits                                      | <u>1,087,685</u>           | <u>-</u>                    | <u>1,087,685</u>        | <u>1,082,931</u>      | <u>4,754</u>       |
| Total undistributed expenditures                             | <u>1,902,318</u>           | <u>(55,473)</u>             | <u>1,846,845</u>        | <u>1,814,680</u>      | <u>32,165</u>      |
| <b>TOTAL EXPENDITURES -<br/>CURRENT EXPENSE</b>              | <u>6,147,663</u>           | <u>(417,746)</u>            | <u>5,729,917</u>        | <u>5,683,096</u>      | <u>46,821</u>      |
| <b>Total expenditures</b>                                    | <u>\$ 6,147,663</u>        | <u>\$ (417,746)</u>         | <u>\$ 5,729,917</u>     | <u>\$ 5,683,096</u>   | <u>\$ 46,821</u>   |
| <b>Other financing sources:</b>                              |                            |                             |                         |                       |                    |
| Transfers in - contribution to school<br>budget-general fund | (6,147,663)                | 417,746                     | (5,729,917)             | (5,683,096)           | (46,821)           |
| <b>Total other financing sources</b>                         | <u>\$ (6,147,663)</u>      | <u>\$ 417,746</u>           | <u>\$ (5,729,917)</u>   | <u>\$ (5,683,096)</u> | <u>\$ (46,821)</u> |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>    | <u>Variance</u> |
|--|----------------------------|-----------------------------|-------------------------|------------------|-----------------|
| <b>School: Harry L. Bain</b>                       |                            |                             |                         |                  |                 |
| Regular programs - instruction:                    |                            |                             |                         |                  |                 |
| Salaries of teachers:                              |                            |                             |                         |                  |                 |
| Preschool/kindergarten                             | \$ 286,907                 | \$ (8,527)                  | \$ 278,380              | \$ 278,296       | \$ 84           |
| Grades 1-5   | 1,716,842                  | 52,400                      | 1,769,242               | 1,768,855        | 387             |
| Grades 6-8   | 390,340                    | (3,503)                     | 386,837                 | 386,837          | -               |
| Total regular programs - instruction               | <u>2,394,089</u>           | <u>40,370</u>               | <u>2,434,459</u>        | <u>2,433,988</u> | <u>471</u>      |
| Regular programs - undistributed instruction:      |                            |                             |                         |                  |                 |
| Other purchased services (400-500 series)          | 1,000                      | -                           | 1,000                   | 838              | 162             |
| General supplies                                   | 74,490                     | 977                         | 75,467                  | 75,390           | 77              |
| Textbooks  | 11,454                     | (977)                       | 10,477                  | 1,074            | 9,403           |
| Total regular programs - undistributed instruction | <u>168,751</u>             | <u>(81,807)</u>             | <u>86,944</u>           | <u>77,302</u>    | <u>9,642</u>    |
| Total regular programs                             | <u>2,562,840</u>           | <u>(41,437)</u>             | <u>2,521,403</u>        | <u>2,511,290</u> | <u>10,113</u>   |
| Special education:                                 |                            |                             |                         |                  |                 |
| Learning/language disabilities:                    |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 179,747                    | 710                         | 180,457                 | 180,457          | -               |
| Other salaries for instruction                     | 73,332                     | 24,699                      | 98,031                  | 97,518           | 513             |
| Total learning/language disabilities               | <u>253,079</u>             | <u>25,409</u>               | <u>278,488</u>          | <u>277,975</u>   | <u>513</u>      |
| Resource room/resource center:                     |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 153,114                    | 4,448                       | 157,562                 | 157,562          | -               |
| General supplies                                   | 1,960                      | -                           | 1,960                   | -                | 1,960           |
| Total resource room/resource center                | <u>155,074</u>             | <u>4,448</u>                | <u>159,522</u>          | <u>157,562</u>   | <u>1,960</u>    |
| Total special education - instruction              | <u>408,153</u>             | <u>29,857</u>               | <u>438,010</u>          | <u>435,537</u>   | <u>2,473</u>    |
| Basic skills/remedial:                             |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 402,333                    | (102,649)                   | 299,684                 | 299,684          | -               |
| Total basic skills/remedial                        | <u>402,333</u>             | <u>(102,649)</u>            | <u>299,684</u>          | <u>299,684</u>   | <u>-</u>        |
| Bilingual education:                               |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 337,354                    | 58,850                      | 396,204                 | 395,695          | 509             |
| General supplies                                   | 8,910                      | -                           | 8,910                   | 4,412            | 4,498           |
| Textbooks  | 1,863                      | -                           | 1,863                   | 1,400            | 463             |
| Total bilingual education                          | <u>348,127</u>             | <u>58,850</u>               | <u>406,977</u>          | <u>401,507</u>   | <u>5,470</u>    |
| Other instructional:                               |                            |                             |                         |                  |                 |
| School-sponsored cocurricular activities:          |                            |                             |                         |                  |                 |
| Salaries   | 10,845                     | -                           | 10,845                  | 10,845           | -               |
| Other supplemental/at-risk programs:               |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 4,200                      | -                           | 4,200                   | 3,360            | 840             |
| Total other instructional                          | <u>170,020</u>             | <u>(154,975)</u>            | <u>15,045</u>           | <u>14,205</u>    | <u>840</u>      |
| Total - instruction                                | <u>3,891,473</u>           | <u>(210,354)</u>            | <u>3,681,119</u>        | <u>3,662,223</u> | <u>18,896</u>   |
| Attendance and social work services:               |                            |                             |                         |                  |                 |
| Salaries   | 35,352                     | (66)                        | 35,286                  | 35,286           | -               |
| Total attendance and social work services          | <u>35,352</u>              | <u>(66)</u>                 | <u>35,286</u>           | <u>35,286</u>    | <u>-</u>        |
| Health services:                                   |                            |                             |                         |                  |                 |
| Salaries   | 83,621                     | 621                         | 84,242                  | 84,242           | -               |
| Supplies and materials                             | 3,370                      | -                           | 3,370                   | 495              | 2,875           |
| Total health services                              | <u>86,991</u>              | <u>621</u>                  | <u>87,612</u>           | <u>84,737</u>    | <u>2,875</u>    |
| Improvement of instructional services:             |                            |                             |                         |                  |                 |
| Salaries of supervisors of instructions            | 6,950                      | -                           | 6,950                   | 4,430            | 2,520           |
| Salaries of other professional staff               | 138,867                    | (244)                       | 138,623                 | 138,623          | -               |
| Purchased professional - educational services      | 1,500                      | -                           | 1,500                   | -                | 1,500           |
| Total improvement of instructional services        | <u>147,317</u>             | <u>(244)</u>                | <u>147,073</u>          | <u>143,053</u>   | <u>4,020</u>    |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>         | <u>Variance</u>    |
|--|----------------------------|-----------------------------|-------------------------|-----------------------|--------------------|
| <b>School: Harry L. Bain</b>                                 |                            |                             |                         |                       |                    |
| Educational media services/school library:                   |                            |                             |                         |                       |                    |
| Salaries   | \$ 54,830                  | \$ (1,381)                  | \$ 53,449               | \$ 53,449             | \$ -               |
| Purchased professional - technical services                  | 2,500                      | -                           | 2,500                   | -                     | 2,500              |
| Supplies and materials                                       | 10,110                     | -                           | 10,110                  | 9,598                 | 512                |
| Total educational media services/school library              | <u>67,440</u>              | <u>(1,381)</u>              | <u>66,059</u>           | <u>63,047</u>         | <u>3,012</u>       |
| Support services - school administration:                    |                            |                             |                         |                       |                    |
| Salaries of principals/assistant principals                  | 149,954                    | 2,454                       | 152,408                 | 152,408               | -                  |
| Salaries of secretarial and clerical assistants              | 90,281                     | 29,020                      | 119,301                 | 118,334               | 967                |
| Purchased professional and technical services                | 3,500                      | -                           | 3,500                   | 700                   | 2,800              |
| Other purchased services (400-500 series)                    | 8,000                      | -                           | 8,000                   | 465                   | 7,535              |
| Supplies and materials                                       | 43,758                     | -                           | 43,758                  | 39,192                | 4,566              |
| Other objects  | 1,000                      | -                           | 1,000                   | -                     | 1,000              |
| Total support services - school administration               | <u>296,493</u>             | <u>31,474</u>               | <u>327,967</u>          | <u>311,099</u>        | <u>16,868</u>      |
| Security:  |                            |                             |                         |                       |                    |
| Salaries   | 15,600                     | 21,000                      | 36,600                  | 36,205                | 395                |
| General supplies   | 395                        | -                           | 395                     | -                     | 395                |
| Total security   | <u>15,995</u>              | <u>21,000</u>               | <u>36,995</u>           | <u>36,205</u>         | <u>790</u>         |
| Employee benefits:   |                            |                             |                         |                       |                    |
| Health benefits  | 1,018,792                  | -                           | 1,018,792               | 1,013,358             | 5,434              |
| Total employee benefits                                      | <u>1,018,792</u>           | <u>-</u>                    | <u>1,018,792</u>        | <u>1,013,358</u>      | <u>5,434</u>       |
| Total undistributed expenditures                             | <u>1,668,380</u>           | <u>51,404</u>               | <u>1,719,784</u>        | <u>1,686,785</u>      | <u>32,999</u>      |
| <b>TOTAL EXPENDITURES -<br/>CURRENT EXPENSE</b>              | <u>5,559,853</u>           | <u>(158,950)</u>            | <u>5,400,903</u>        | <u>5,349,008</u>      | <u>51,895</u>      |
| <b>Total expenditures</b>                                    | <u>\$ 5,559,853</u>        | <u>\$ (158,950)</u>         | <u>\$ 5,400,903</u>     | <u>\$ 5,349,008</u>   | <u>\$ 51,895</u>   |
| <b>Other financing sources:</b>                              |                            |                             |                         |                       |                    |
| Transfers in - contribution to school<br>budget-general fund | (5,559,853)                | 158,950                     | (5,400,903)             | (5,349,008)           | (51,895)           |
| <b>Total other financing sources</b>                         | <u>\$ (5,559,853)</u>      | <u>\$ 158,950</u>           | <u>\$ (5,400,903)</u>   | <u>\$ (5,349,008)</u> | <u>\$ (51,895)</u> |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>     | <u>Variance</u> |
|--|----------------------------|-----------------------------|-------------------------|-------------------|-----------------|
| <b>School: Middle School</b>                       |                            |                             |                         |                   |                 |
| Regular programs - instruction:                    |                            |                             |                         |                   |                 |
| Salaries of teachers:                              |                            |                             |                         |                   |                 |
| Grades 9-12  | \$ 9,027,615               | \$ (500,278)                | \$ 8,527,337            | \$ 8,526,326      | \$ 1,011        |
| Total regular programs - instruction               | <u>9,027,615</u>           | <u>(500,278)</u>            | <u>8,527,337</u>        | <u>8,526,326</u>  | <u>1,011</u>    |
| Regular programs - undistributed instruction:      |                            |                             |                         |                   |                 |
| Purchased professional - educational services      | -                          | 81                          | 81                      | 81                | -               |
| Other purchased services (400-500 series)          | 17,400                     | (81)                        | 17,319                  | 12,901            | 4,418           |
| General supplies                                   | 198,155                    | -                           | 198,155                 | 183,028           | 15,127          |
| Textbooks  | 126,900                    | -                           | 126,900                 | 113,665           | 13,235          |
| Total regular programs - undistributed instruction | <u>342,455</u>             | <u>-</u>                    | <u>342,455</u>          | <u>309,675</u>    | <u>32,780</u>   |
| Total regular programs                             | <u>9,370,070</u>           | <u>(500,278)</u>            | <u>8,869,792</u>        | <u>8,836,001</u>  | <u>33,791</u>   |
| Special education:                                 |                            |                             |                         |                   |                 |
| Learning/language disabilities:                    |                            |                             |                         |                   |                 |
| Salaries of teachers                               | 1,384,736                  | (158,379)                   | 1,226,357               | 1,226,243         | 114             |
| Other salaries for instruction                     | 216,000                    | (69,301)                    | 146,699                 | 145,698           | 1,001           |
| General supplies                                   | 5,000                      | -                           | 5,000                   | 350               | 4,650           |
| Total learning/language disabilities               | <u>1,605,736</u>           | <u>(227,680)</u>            | <u>1,378,056</u>        | <u>1,372,291</u>  | <u>5,765</u>    |
| Total special education - instruction              | <u>1,605,736</u>           | <u>(227,680)</u>            | <u>1,378,056</u>        | <u>1,372,291</u>  | <u>5,765</u>    |
| Bilingual education:                               |                            |                             |                         |                   |                 |
| Salaries of teachers                               | 1,283,626                  | (56,905)                    | 1,226,721               | 1,226,201         | 520             |
| Total bilingual education                          | <u>1,309,540</u>           | <u>(82,819)</u>             | <u>1,226,721</u>        | <u>1,226,201</u>  | <u>520</u>      |
| Other instructional:                               |                            |                             |                         |                   |                 |
| School-sponsored cocurricular activities:          |                            |                             |                         |                   |                 |
| Salaries   | 61,975                     | -                           | 61,975                  | 61,975            | -               |
| Supplies and materials                             | 7,000                      | -                           | 7,000                   | 4,551             | 2,449           |
| Before/after school programs:                      |                            |                             |                         |                   |                 |
| Salaries of teachers                               | 62,780                     | (23,500)                    | 39,280                  | 38,455            | 825             |
| Summer school:                                     |                            |                             |                         |                   |                 |
| Salaries of teachers                               | 6,300                      | -                           | 6,300                   | 6,300             | -               |
| Alternative education programs:                    |                            |                             |                         |                   |                 |
| Salaries of teachers                               | 618,596                    | 103,431                     | 722,027                 | 721,677           | 350             |
| General supplies                                   | 5,400                      | -                           | 5,400                   | 1,598             | 3,802           |
| Textbooks  | 5,400                      | -                           | 5,400                   | 1,769             | 3,631           |
| Other supplemental/at-risk programs:               |                            |                             |                         |                   |                 |
| Salaries of teachers                               | 1,680                      | (1,000)                     | 680                     | -                 | 680             |
| Total other instructional                          | <u>769,131</u>             | <u>78,931</u>               | <u>848,062</u>          | <u>836,325</u>    | <u>11,737</u>   |
| Total - instruction                                | <u>13,054,477</u>          | <u>(731,846)</u>            | <u>12,322,631</u>       | <u>12,270,818</u> | <u>51,813</u>   |
| Attendance and social work services:               |                            |                             |                         |                   |                 |
| Salaries   | 141,797                    | 11,400                      | 153,197                 | 153,117           | 80              |
| Total attendance and social work services          | <u>270,154</u>             | <u>(116,957)</u>            | <u>153,197</u>          | <u>153,117</u>    | <u>80</u>       |
| Health services:                                   |                            |                             |                         |                   |                 |
| Salaries   | 211,647                    | (3,150)                     | 208,497                 | 208,497           | -               |
| Supplies and materials                             | 10,000                     | -                           | 10,000                  | 4,544             | 5,456           |
| Total health services                              | <u>221,647</u>             | <u>(3,150)</u>              | <u>218,497</u>          | <u>213,041</u>    | <u>5,456</u>    |
| Other support services - students-regular:         |                            |                             |                         |                   |                 |
| Salaries of other professional staff               | 478,469                    | 464,451                     | 942,920                 | 942,920           | -               |
| Salaries of secretarial and clerical assistants    | 190,878                    | (26,179)                    | 164,699                 | 164,699           | -               |
| Total other support services - students-regular    | <u>669,347</u>             | <u>438,272</u>              | <u>1,107,619</u>        | <u>1,107,619</u>  | <u>-</u>        |
| Improvement of instructional services:             |                            |                             |                         |                   |                 |
| Salaries of supervisors of instructions            | 8,665                      | 3,600                       | 12,265                  | 12,180            | 85              |
| Salaries of other professional staff               | 121,860                    | (1,201)                     | 120,659                 | 120,659           | -               |
| Purchased professional - educational services      | 2,500                      | -                           | 2,500                   | 2,500             | -               |
| Total improvement of instructional services        | <u>133,025</u>             | <u>2,399</u>                | <u>135,424</u>          | <u>135,339</u>    | <u>85</u>       |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>          | <u>Variance</u>     |
|--|----------------------------|-----------------------------|-------------------------|------------------------|---------------------|
| <b><u>School: Middle School</u></b>                          |                            |                             |                         |                        |                     |
| Educational media services/school library:                   |                            |                             |                         |                        |                     |
| Salaries   | \$ 240,754                 | \$ 3,645                    | \$ 244,399              | \$ 243,415             | \$ 984              |
| Salaries of technology coordinators                          | 64,727                     | (463)                       | 64,264                  | 64,264                 | -                   |
| Purchased professional - technical services                  | 2,500                      | (831)                       | 1,669                   | -                      | 1,669               |
| Supplies and materials                                       | 30,500                     | 830                         | 31,330                  | 24,779                 | 6,551               |
| Total educational media services/school library              | <u>338,481</u>             | <u>3,181</u>                | <u>341,662</u>          | <u>332,458</u>         | <u>9,204</u>        |
| Support services - school administration:                    |                            |                             |                         |                        |                     |
| Salaries of principals/assistant principals                  | 399,627                    | (20,866)                    | 378,761                 | 378,761                | -                   |
| Salaries of secretarial and clerical assistants              | 438,295                    | (60,825)                    | 377,470                 | 377,364                | 106                 |
| Purchased professional and technical services                | 21,465                     | -                           | 21,465                  | 13,712                 | 7,753               |
| Other purchased services (400-500 series)                    | 22,900                     | (18)                        | 22,882                  | 5,378                  | 17,504              |
| Supplies and materials                                       | 132,847                    | 2,815                       | 135,662                 | 119,140                | 16,522              |
| Other objects  | 6,000                      | (2,796)                     | 3,204                   | 1,434                  | 1,770               |
| Total support services - school administration               | <u>1,021,134</u>           | <u>(81,690)</u>             | <u>939,444</u>          | <u>895,789</u>         | <u>43,655</u>       |
| Security:  |                            |                             |                         |                        |                     |
| General supplies   | 2,700                      | -                           | 2,700                   | -                      | 2,700               |
| Total security   | <u>2,700</u>               | <u>-</u>                    | <u>2,700</u>            | <u>-</u>               | <u>2,700</u>        |
| Employee benefits:   |                            |                             |                         |                        |                     |
| Health benefits  | 3,031,371                  | 26,500                      | 3,057,871               | 3,017,107              | 40,764              |
| Total employee benefits                                      | <u>3,031,371</u>           | <u>26,500</u>               | <u>3,057,871</u>        | <u>3,017,107</u>       | <u>40,764</u>       |
| Total undistributed expenditures                             | <u>5,687,859</u>           | <u>268,555</u>              | <u>5,956,414</u>        | <u>5,854,470</u>       | <u>101,944</u>      |
| <b>TOTAL EXPENDITURES -<br/>CURRENT EXPENSE</b>              | <u>18,742,336</u>          | <u>(463,291)</u>            | <u>18,279,045</u>       | <u>18,125,288</u>      | <u>153,757</u>      |
| <b>Total expenditures</b>                                    | <u>\$ 18,742,336</u>       | <u>\$ (463,291)</u>         | <u>\$ 18,279,045</u>    | <u>\$ 18,125,288</u>   | <u>\$ 153,757</u>   |
| <b>Other financing sources:</b>                              |                            |                             |                         |                        |                     |
| Transfers in - contribution to school<br>budget-general fund | (18,742,336)               | 463,291                     | (18,279,045)            | (18,125,288)           | (153,757)           |
| <b>Total other financing sources</b>                         | <u>\$ (18,742,336)</u>     | <u>\$ 463,291</u>           | <u>\$ (18,279,045)</u>  | <u>\$ (18,125,288)</u> | <u>\$ (153,757)</u> |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>    | <u>Variance</u> |
|--|----------------------------|-----------------------------|-------------------------|------------------|-----------------|
| <b>School: Memorial High School</b>                |                            |                             |                         |                  |                 |
| Regular programs - instruction:                    |                            |                             |                         |                  |                 |
| Salaries of teachers:                              |                            |                             |                         |                  |                 |
| Grades 6-8   | \$ 3,477,157               | \$ (216,618)                | \$ 3,260,539            | \$ 3,259,329     | \$ 1,210        |
| Total regular programs - instruction               | <u>3,477,157</u>           | <u>(216,618)</u>            | <u>3,260,539</u>        | <u>3,259,329</u> | <u>1,210</u>    |
| Regular programs - undistributed instruction:      |                            |                             |                         |                  |                 |
| Other purchased services (400-500 series)          | 5,000                      | -                           | 5,000                   | 400              | 4,600           |
| General supplies                                   | 107,260                    | -                           | 107,260                 | 70,276           | 36,984          |
| Textbooks  | 20,400                     | -                           | 20,400                  | 7,041            | 13,359          |
| Total regular programs - undistributed instruction | <u>132,660</u>             | <u>-</u>                    | <u>132,660</u>          | <u>77,717</u>    | <u>54,943</u>   |
| Total regular programs                             | <u>3,609,817</u>           | <u>(216,618)</u>            | <u>3,393,199</u>        | <u>3,337,046</u> | <u>56,153</u>   |
| Special education:                                 |                            |                             |                         |                  |                 |
| Learning/language disabilities:                    |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 271,046                    | 10,431                      | 281,477                 | 281,416          | 61              |
| Other salaries for instruction                     | 115,392                    | 82,647                      | 198,039                 | 198,039          | -               |
| General supplies                                   | 3,000                      | -                           | 3,000                   | -                | 3,000           |
| Total learning/language disabilities               | <u>389,438</u>             | <u>93,078</u>               | <u>482,516</u>          | <u>479,455</u>   | <u>3,061</u>    |
| Multiple disabilities:                             |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 65,860                     | (820)                       | 65,040                  | 65,040           | -               |
| Other salaries for instruction                     | 18,362                     | 29,899                      | 48,261                  | 48,125           | 136             |
| Total multiple disabilities                        | <u>84,222</u>              | <u>29,079</u>               | <u>113,301</u>          | <u>113,165</u>   | <u>136</u>      |
| Resource room/resource center:                     |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 491,304                    | (32,144)                    | 459,160                 | 459,046          | 114             |
| General supplies                                   | 4,340                      | -                           | 4,340                   | 1,495            | 2,845           |
| Total resource room/resource center                | <u>495,644</u>             | <u>(32,144)</u>             | <u>463,500</u>          | <u>460,541</u>   | <u>2,959</u>    |
| Total special education - instruction              | <u>969,304</u>             | <u>90,013</u>               | <u>1,059,317</u>        | <u>1,053,161</u> | <u>6,156</u>    |
| Bilingual education:                               |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 496,973                    | 4,612                       | 501,585                 | 501,419          | 166             |
| Total bilingual education                          | <u>524,867</u>             | <u>(23,282)</u>             | <u>501,585</u>          | <u>501,419</u>   | <u>166</u>      |
| Other instructional:                               |                            |                             |                         |                  |                 |
| School-sponsored cocurricular activities:          |                            |                             |                         |                  |                 |
| Salaries   | 27,475                     | -                           | 27,475                  | 27,475           | -               |
| Supplies and materials                             | 7,500                      | -                           | 7,500                   | -                | 7,500           |
| Before/after school programs:                      |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 39,060                     | (12,500)                    | 26,560                  | 26,513           | 47              |
| Other supplemental/at-risk programs:               |                            |                             |                         |                  |                 |
| Salaries of teachers                               | 4,200                      | -                           | 4,200                   | 630              | 3,570           |
| Total other instructional                          | <u>78,235</u>              | <u>(12,500)</u>             | <u>65,735</u>           | <u>54,618</u>    | <u>11,117</u>   |
| Total - instruction                                | <u>5,182,223</u>           | <u>(162,387)</u>            | <u>5,019,836</u>        | <u>4,946,244</u> | <u>73,592</u>   |
| Attendance and social work services:               |                            |                             |                         |                  |                 |
| Salaries   | 93,725                     | 2,495                       | 96,220                  | 96,220           | -               |
| Total attendance and social work services          | <u>93,725</u>              | <u>2,495</u>                | <u>96,220</u>           | <u>96,220</u>    | <u>-</u>        |
| Health services:                                   |                            |                             |                         |                  |                 |
| Salaries   | 70,415                     | 84,205                      | 154,620                 | 154,620          | -               |
| Supplies and materials                             | 6,350                      | -                           | 6,350                   | 2,293            | 4,057           |
| Total health services                              | <u>76,765</u>              | <u>84,205</u>               | <u>160,970</u>          | <u>156,913</u>   | <u>4,057</u>    |
| Other support services - students-regular:         |                            |                             |                         |                  |                 |
| Salaries of other professional staff               | 119,342                    | 147,364                     | 266,706                 | 266,644          | 62              |
| Salaries of secretarial and clerical assistants    | 38,221                     | (55)                        | 38,166                  | 38,166           | -               |
| Total other support services - students-regular    | <u>157,563</u>             | <u>147,309</u>              | <u>304,872</u>          | <u>304,810</u>   | <u>62</u>       |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>         | <u>Variance</u>     |
|--|----------------------------|-----------------------------|-------------------------|-----------------------|---------------------|
| <b>School: Memorial High School</b>                          |                            |                             |                         |                       |                     |
| Improvement of instructional services:                       |                            |                             |                         |                       |                     |
| Salaries of supervisors of instructions                      | \$ 11,550                  | \$ -                        | \$ 11,550               | \$ 6,272              | \$ 5,278            |
| Salaries of other professional staff                         | 127,423                    | 371                         | 127,794                 | 127,794               | -                   |
| Purchased professional - educational services                | 4,000                      | -                           | 4,000                   | -                     | 4,000               |
| Total improvement of instructional services                  | <u>142,973</u>             | <u>371</u>                  | <u>143,344</u>          | <u>134,066</u>        | <u>9,278</u>        |
| Educational media services/school library:                   |                            |                             |                         |                       |                     |
| Salaries   | 164,270                    | 51,185                      | 215,455                 | 215,318               | 137                 |
| Salaries of technology coordinators                          | 64,726                     | (462)                       | 64,264                  | 64,264                | -                   |
| Purchased professional - technical services                  | 2,500                      | -                           | 2,500                   | -                     | 2,500               |
| Supplies and materials                                       | 22,500                     | -                           | 22,500                  | 17,948                | 4,552               |
| Total educational media services/school library              | <u>253,996</u>             | <u>50,723</u>               | <u>304,719</u>          | <u>297,530</u>        | <u>7,189</u>        |
| Support services - school administration:                    |                            |                             |                         |                       |                     |
| Salaries of principals/assistant principals                  | 281,989                    | (11,833)                    | 270,156                 | 270,156               | -                   |
| Salaries of secretarial and clerical assistants              | 130,329                    | 5,971                       | 136,300                 | 135,902               | 398                 |
| Purchased professional and technical services                | 6,900                      | 431                         | 7,331                   | 7,331                 | -                   |
| Other purchased services (400-500 series)                    | 7,000                      | (399)                       | 6,601                   | 2,006                 | 4,595               |
| Supplies and materials                                       | 81,418                     | (32)                        | 81,386                  | 75,139                | 6,247               |
| Other objects  | 11,000                     | -                           | 11,000                  | -                     | 11,000              |
| Total support services - school administration               | <u>518,636</u>             | <u>(5,862)</u>              | <u>512,774</u>          | <u>490,534</u>        | <u>22,240</u>       |
| Security:  |                            |                             |                         |                       |                     |
| General supplies   | 1,600                      | -                           | 1,600                   | -                     | 1,600               |
| Total security   | <u>1,600</u>               | <u>-</u>                    | <u>1,600</u>            | <u>-</u>              | <u>1,600</u>        |
| Employee benefits:   |                            |                             |                         |                       |                     |
| Health benefits  | 1,328,952                  | 26,500                      | 1,355,452               | 1,323,518             | 31,934              |
| Total employee benefits                                      | <u>1,328,952</u>           | <u>26,500</u>               | <u>1,355,452</u>        | <u>1,323,518</u>      | <u>31,934</u>       |
| Total undistributed expenditures                             | <u>2,574,210</u>           | <u>305,741</u>              | <u>2,879,951</u>        | <u>2,803,591</u>      | <u>76,360</u>       |
| <b>TOTAL EXPENDITURES -<br/>CURRENT EXPENSE</b>              | <u>7,756,433</u>           | <u>143,354</u>              | <u>7,899,787</u>        | <u>7,749,835</u>      | <u>149,952</u>      |
| <b>Total expenditures</b>                                    | <u>\$ 7,756,433</u>        | <u>\$ 143,354</u>           | <u>\$ 7,899,787</u>     | <u>\$ 7,749,835</u>   | <u>\$ 149,952</u>   |
| <b>Other financing sources:</b>                              |                            |                             |                         |                       |                     |
| Transfers in - contribution to school<br>budget-general fund | (7,756,433)                | (143,354)                   | (7,899,787)             | (7,749,835)           | (149,952)           |
| <b>Total other financing sources</b>                         | <u>\$ (7,756,433)</u>      | <u>\$ (143,354)</u>         | <u>\$ (7,899,787)</u>   | <u>\$ (7,749,835)</u> | <u>\$ (149,952)</u> |

## **SPECIAL REVENUE FUND**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedules of Program Revenues and Expenditures - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2011**

|   | Total<br>Brought<br>Forward<br>(Ex. E-1a) | No Child Left Behind |                      |
|---|---|----------------------|----------------------|
|   |   | Title I -<br>Part A  | Title II -<br>Part A |
| <b>REVENUES:</b>  |   |                      |                      |
| Federal sources   | \$ 2,314,161                              | \$ 2,991,263         | \$ 386,134           |
| State sources   | 14,836,200                                | -                    | -                    |
| Private sources   | 2,943                                     | -                    | -                    |
| <b>Total revenues</b>   | <u>17,153,304</u>                         | <u>2,991,263</u>     | <u>386,134</u>       |
| <b>EXPENDITURES:</b>  |   |                      |                      |
| <b>Instruction:</b>   |   |                      |                      |
| Salaries of teachers  | 1,946,333                                 | -                    | -                    |
| Other salaries for instruction                                | 937,607                                   | -                    | -                    |
| Purchased prof. & tech. services                              | 35,347                                    | 65,127               | 14,100               |
| Other purchased services (400-500 series)                     | 795,981                                   | -                    | -                    |
| General supplies  | 2,943                                     | -                    | -                    |
| Textbooks   | 8,260                                     | -                    | -                    |
| Other objects   | -   | 31,533               | -                    |
| <b>Total instruction</b>                                      | <u>3,726,471</u>                          | <u>96,660</u>        | <u>14,100</u>        |
| <b>Support services:</b>                                      |   |                      |                      |
| Salaries  | 745,703                                   | 713,147              | 115,908              |
| Salaries of supervisors of instruction                        | 216,818                                   | -                    | -                    |
| Salaries of Program Directors                                 | 145,000                                   | -                    | -                    |
| Salaries of other professional staff                          | 655,987                                   | -                    | -                    |
| Salaries of secretarial & clerical staff                      | 190,622                                   | -                    | -                    |
| Other Salaries  | 171,884                                   | -                    | -                    |
| Salaries of family/parent liaison                             | 92,901                                    | -                    | -                    |
| Salaries of facilitators, math and literacy coaches           | 377,459                                   | -                    | -                    |
| Personal services-employee benefits                           | 1,563,785                                 | 332,931              | 37,349               |
| Purchased educational services - Contracted Pre-K             | 8,631,825                                 | -                    | -                    |
| Purchased professional - educational services                 | 191,363                                   | -                    | 12,334               |
| Other purchased professional services                         | 833                                       | -                    | -                    |
| Cleaning, repair and maintenance services                     | 56,466                                    | -                    | -                    |
| Rentals   | 24,640                                    | -                    | -                    |
| Supplies and materials  | 618,807                                   | 75,429               | 24,789               |
| <b>Total support services</b>                                 | <u>13,684,093</u>                         | <u>1,121,507</u>     | <u>190,380</u>       |
| <b>Facilities acquisition and construction services:</b>      |   |                      |                      |
| Equipment   | 18,270                                    | -                    | -                    |
| Instructional equipment                                       | 680                                       | 183,597              | -                    |
| <b>Total facilities acquisition and construction services</b> | <u>18,950</u>                             | <u>183,597</u>       | <u>-</u>             |
| <b>Total expenditures</b>                                     | <u>17,429,514</u>                         | <u>1,401,764</u>     | <u>204,480</u>       |
| <b>Other financing (uses)</b>                                 |   |                      |                      |
| Transfer out - School Based Budgeting - General Fund          | -   | (1,589,499)          | (181,654)            |
| Transfer In from General Fund                                 | 276,210                                   | -                    | -                    |
| <b>Total other financing (uses)</b>                           | <u>276,210</u>                            | <u>(1,589,499)</u>   | <u>(181,654)</u>     |
| <b>Total Outflows</b>   | <u>17,153,304</u>                         | <u>2,991,263</u>     | <u>386,134</u>       |
| <b>Excess (Deficiency) of Revenues Over (Under)</b>           |   |                      |                      |
| <b>Expenditures and Other Financing (Uses)</b>                | <u>\$ -</u>                               | <u>\$ -</u>          | <u>\$ -</u>          |

| No Child Left Behind |                       |                      |                      |                   |
|----------------------|-----------------------|----------------------|----------------------|-------------------|
| Title II -<br>Part D | Title III -<br>Part A | Title IV -<br>Part A | I.D.E.A. -<br>Part B | Totals<br>2011    |
| \$ 9,587             | \$ 253,403            | \$ 13,952            | \$ 1,626,418         | \$ 7,594,918      |
| -                    | -                     | -                    | -                    | 14,836,200        |
| -                    | -                     | -                    | -                    | 2,943             |
| <u>9,587</u>         | <u>253,403</u>        | <u>13,952</u>        | <u>1,626,418</u>     | <u>22,434,061</u> |
| -                    | -                     | -                    | -                    | 1,946,333         |
| -                    | -                     | -                    | -                    | 937,607           |
| -                    | -                     | 12,452               | 18,800               | 145,826           |
| 820                  | 1,728                 | -                    | 1,214,243            | 2,012,772         |
| -                    | -                     | -                    | -                    | 2,943             |
| -                    | -                     | -                    | -                    | 8,260             |
| -                    | 1,000                 | -                    | -                    | 32,533            |
| <u>820</u>           | <u>2,728</u>          | <u>12,452</u>        | <u>1,233,043</u>     | <u>5,086,274</u>  |
| 3,000                | 156,998               | -                    | 231,083              | 1,965,839         |
| -                    | -                     | -                    | -                    | 216,818           |
| -                    | -                     | -                    | -                    | 145,000           |
| -                    | -                     | -                    | -                    | 655,987           |
| -                    | -                     | -                    | -                    | 190,622           |
| -                    | -                     | -                    | -                    | 171,884           |
| -                    | -                     | -                    | -                    | 92,901            |
| -                    | -                     | -                    | -                    | 377,459           |
| -                    | 12,220                | -                    | 91,674               | 2,037,959         |
| -                    | -                     | -                    | -                    | 8,631,825         |
| -                    | -                     | 1,500                | -                    | 205,197           |
| -                    | -                     | -                    | -                    | 833               |
| -                    | -                     | -                    | -                    | 56,466            |
| -                    | -                     | -                    | -                    | 24,640            |
| 5,767                | 81,457                | -                    | 70,618               | 876,867           |
| <u>8,767</u>         | <u>250,675</u>        | <u>1,500</u>         | <u>393,375</u>       | <u>15,650,297</u> |
| -                    | -                     | -                    | -                    | 18,270            |
| -                    | -                     | -                    | -                    | 184,277           |
| -                    | -                     | -                    | -                    | 202,547           |
| <u>9,587</u>         | <u>253,403</u>        | <u>13,952</u>        | <u>1,626,418</u>     | <u>20,939,118</u> |
| -                    | -                     | -                    | -                    | (1,771,153)       |
| -                    | -                     | -                    | -                    | 276,210           |
| -                    | -                     | -                    | -                    | (1,494,943)       |
| <u>9,587</u>         | <u>253,403</u>        | <u>13,952</u>        | <u>1,626,418</u>     | <u>22,434,061</u> |
| <u>\$ -</u>          | <u>\$ -</u>           | <u>\$ -</u>          | <u>\$ -</u>          | <u>\$ -</u>       |

**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedules of Program Revenues and Expenditures - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2011**

|   | Total<br>Brought<br>Forward<br>(Ex. E-1b) | I.D.E.A. -<br>Preschool | ARRA<br>Title I -<br>Part A |
|---|---|-------------------------|-----------------------------|
| <b>REVENUES:</b>  |   |                         |                             |
| Federal sources   | \$ 5,700                                  | \$ 43,191               | \$ 503,228                  |
| State sources   | 14,836,200                                | -                       | -                           |
| Private sources   | 2,943                                     | -                       | -                           |
| <b>Total revenues</b>   | <u>14,844,843</u>                         | <u>43,191</u>           | <u>503,228</u>              |
| <b>EXPENDITURES:</b>  |   |                         |                             |
| <b>Instruction:</b>   |   |                         |                             |
| Salaries of teachers  | 1,892,486                                 | -                       | -                           |
| Other salaries for instruction                                | 937,607                                   | -                       | -                           |
| Purchased prof. & tech. services                              | -   | -                       | -                           |
| Other purchased services (400-500 series)                     | 12,790                                    | 43,191                  | -                           |
| General supplies  | 2,943                                     | -                       | -                           |
| Textbooks   | 8,260                                     | -                       | -                           |
| Other objects   | -   | -                       | -                           |
| <b>Total instruction</b>                                      | <u>2,854,086</u>                          | <u>43,191</u>           | <u>-</u>                    |
| <b>Support services:</b>                                      |   |                         |                             |
| Salaries  | -   | -                       | 233,824                     |
| Salaries of supervisors of instruction                        | 216,818                                   | -                       | -                           |
| Salaries of Program Directors                                 | 145,000                                   | -                       | -                           |
| Salaries of other professional staff                          | 655,987                                   | -                       | -                           |
| Salaries of secretarial & clerical staff                      | 190,622                                   | -                       | -                           |
| Other Salaries  | 171,884                                   | -                       | -                           |
| Other Salaries  | 92,901                                    | -                       | -                           |
| Other Salaries  | 377,459                                   | -                       | -                           |
| Personal services-employee benefits                           | 1,314,727                                 | -                       | 87,652                      |
| Purchased educational services - Contracted Pre-K             | 8,631,825                                 | -                       | -                           |
| Purchased professional - educational services                 | 191,363                                   | -                       | -                           |
| Other purchased professional services                         | 833                                       | -                       | -                           |
| Other purchased professional services                         | 56,466                                    | -                       | -                           |
| Rentals   | 24,640                                    | -                       | -                           |
| Supplies and materials  | 196,442                                   | -                       | 181,752                     |
| <b>Total support services</b>                                 | <u>12,266,967</u>                         | <u>-</u>                | <u>503,228</u>              |
| <b>Facilities acquisition and construction services:</b>      |   |                         |                             |
| Equipment   | -   | -                       | -                           |
| Instructional equipment                                       | -   | -                       | -                           |
| <b>Total facilities acquisition and construction services</b> | <u>-</u>                                  | <u>-</u>                | <u>-</u>                    |
| <b>Total expenditures</b>                                     | <u>15,121,053</u>                         | <u>43,191</u>           | <u>503,228</u>              |
| <b>Other financing (uses)</b>                                 |   |                         |                             |
| Transfer out - School Based Budgeting - General Fund          | -   | -                       | -                           |
| Transfer In from General Fund                                 | 276,210                                   | -                       | -                           |
| <b>Total other financing (uses)</b>                           | <u>276,210</u>                            | <u>-</u>                | <u>-</u>                    |
| <b>Total Outflows</b>   | <u>14,844,843</u>                         | <u>43,191</u>           | <u>503,228</u>              |
| <b>Excess (Deficiency) of Revenues Over (Under)</b>           |   |                         |                             |
| <b>Expenditures and Other Financing (Uses)</b>                | <u>\$ -</u>                               | <u>\$ -</u>             | <u>\$ -</u>                 |

| ARRA                 |                       | P.L. 101-392<br>(Vocational<br>Education) -<br>Perkins | Alternative<br>Fuels | Total<br>Carried<br>Forward |
|----------------------|-----------------------|--|----------------------|-----------------------------|
| I.D.E.A. -<br>Part B | I.D.E.A.<br>Preschool |  |                      |                             |
| \$ 1,551,569         | \$ 20,218             | \$ 110,255   | \$ 80,000            | \$ 2,314,161                |
| -                    | -                     | -  | -                    | 14,836,200                  |
| -                    | -                     | -  | -                    | 2,943                       |
| <u>1,551,569</u>     | <u>20,218</u>         | <u>110,255</u>   | <u>80,000</u>        | <u>17,153,304</u>           |
| -                    | -                     | -  | 53,847               | 1,946,333                   |
| -                    | -                     | -  | -                    | 937,607                     |
| -                    | -                     | 35,347   | -                    | 35,347                      |
| 740,000              | -                     | -  | -                    | 795,981                     |
| -                    | -                     | -  | -                    | 2,943                       |
| -                    | -                     | -  | -                    | 8,260                       |
| -                    | -                     | -  | -                    | -                           |
| <u>740,000</u>       | <u>-</u>              | <u>35,347</u>  | <u>53,847</u>        | <u>3,726,471</u>            |
| 487,229              | -                     | 24,650   | -                    | 745,703                     |
| -                    | -                     | -  | -                    | 216,818                     |
| -                    | -                     | -  | -                    | 145,000                     |
| -                    | -                     | -  | -                    | 655,987                     |
| -                    | -                     | -  | -                    | 190,622                     |
| -                    | -                     | -  | -                    | 171,884                     |
| -                    | -                     | -  | -                    | 92,901                      |
| -                    | -                     | -  | -                    | 377,459                     |
| 152,096              | -                     | 1,427  | 7,883                | 1,563,785                   |
| -                    | -                     | -  | -                    | 8,631,825                   |
| -                    | -                     | -  | -                    | 191,363                     |
| -                    | -                     | -  | -                    | 833                         |
| -                    | -                     | -  | -                    | 56,466                      |
| -                    | -                     | -  | -                    | 24,640                      |
| 171,564              | 20,218                | 48,831   | -                    | 618,807                     |
| <u>810,889</u>       | <u>20,218</u>         | <u>74,908</u>  | <u>7,883</u>         | <u>13,684,093</u>           |
| -                    | -                     | -  | 18,270               | 18,270                      |
| 680                  | -                     | -  | -                    | 680                         |
| <u>680</u>           | <u>-</u>              | <u>-</u>   | <u>18,270</u>        | <u>18,950</u>               |
| <u>1,551,569</u>     | <u>20,218</u>         | <u>110,255</u>   | <u>80,000</u>        | <u>17,429,514</u>           |
| -                    | -                     | -  | -                    | -                           |
| -                    | -                     | -  | -                    | 276,210                     |
| -                    | -                     | -  | -                    | <u>276,210</u>              |
| <u>1,551,569</u>     | <u>20,218</u>         | <u>110,255</u>   | <u>80,000</u>        | <u>17,153,304</u>           |
| <u>\$ -</u>          | <u>\$ -</u>           | <u>\$ -</u>  | <u>\$ -</u>          | <u>\$ -</u>                 |

**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedules of Program Revenues and Expenditures - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2011**

|   | Total<br>Brought<br>Forward<br>(Ex. E-1c) | Readiness<br>and Emergency<br>Management<br>("REM") | Preschool<br>Education<br>Aid |
|---|---|---|-------------------------------|
| <b>REVENUES:</b>  |   |   |                               |
| Federal sources   | \$ -                                      | \$ 5,700  | \$ -                          |
| State sources   | 39,981                                    | -   | 14,651,215                    |
| Private sources   | 2,943                                     | -   | -                             |
| <b>Total revenues</b>   | 42,924                                    | 5,700   | 14,651,215                    |
| <b>EXPENDITURES:</b>  |   |   |                               |
| <b>Instruction:</b>   |   |   |                               |
| Salaries of teachers  | -   | -   | 1,892,486                     |
| Other salaries for instruction  | -   | -   | 937,607                       |
| Purchased prof. & tech. services  | -   | -   | -                             |
| Other purchased services (400-500 series)   | -   | -   | 12,790                        |
| General supplies  | 2,943                                     | -   | -                             |
| Textbooks   | 8,260                                     | -   | -                             |
| Other objects   | -   | -   | -                             |
| <b>Total instruction</b>  | 11,203                                    | -   | 2,842,883                     |
| <b>Support services:</b>  |   |   |                               |
| Salaries  | -   | -   | -                             |
| Salaries of supervisors of instruction  | -   | -   | 216,818                       |
| Salaries of Program Directors   | -   | -   | 145,000                       |
| Salaries of other professional staff  | -   | -   | 655,987                       |
| Salaries of secretarial & clerical staff  | -   | -   | 190,622                       |
| Other Salaries  | -   | -   | 171,884                       |
| Other Salaries  | -   | -   | 92,901                        |
| Other Salaries  | -   | -   | 377,459                       |
| Personal services-employee benefits   | -   | -   | 1,314,727                     |
| Purchased educational services - Contracted Pre-K   | -   | -   | 8,631,825                     |
| Purchased professional - educational services   | 31,721                                    | -   | 14,638                        |
| Other purchased professional services   | -   | -   | 833                           |
| Other purchased professional services   | -   | -   | 56,466                        |
| Rentals   | -   | -   | 24,640                        |
| Supplies and materials  | -   | 5,700   | 190,742                       |
| <b>Total support services</b>   | 31,721                                    | 5,700   | 12,084,542                    |
| <b>Facilities acquisition and construction services:</b>  |   |   |                               |
| Equipment   | -   | -   | -                             |
| Instructional equipment   | -   | -   | -                             |
| <b>Total facilities acquisition and construction services</b>                                   | -   | -   | -                             |
| <b>Total expenditures</b>   | 42,924                                    | 5,700   | 14,927,425                    |
| <b>Other financing (uses)</b>   |   |   |                               |
| Transfer out - School Based Budgeting - General Fund  | -   | -   | -                             |
| Transfer In from General Fund   | -   | -   | 276,210                       |
| <b>Total other financing (uses)</b>   | -   | -   | 276,210                       |
| <b>Total Outflows</b>   | 42,924                                    | 5,700   | 14,651,215                    |
| <b>Excess (Deficiency) of Revenues Over (Under)<br/>Expenditures and Other Financing (Uses)</b> | \$ -                                      | \$ -  | \$ -                          |

| N.J. Nonpublic Auxiliary Services Ch. 192 |                              |                |                       |
|---|------------------------------|----------------|-----------------------|
| Compensatory Education                    | English as a Second Language | Transportation | Total Carried Forward |
| \$ -                                      | \$ -                         | \$ -           | \$ 5,700              |
| 115,376                                   | 29,628                       | -              | 14,836,200            |
| -   | -                            | -              | 2,943                 |
| <u>115,376</u>                            | <u>29,628</u>                | <u>-</u>       | <u>14,844,843</u>     |
| -   | -                            | -              | 1,892,486             |
| -   | -                            | -              | 937,607               |
| -   | -                            | -              | -                     |
| -   | -                            | -              | 12,790                |
| -   | -                            | -              | 2,943                 |
| -   | -                            | -              | 8,260                 |
| -   | -                            | -              | -                     |
| <u>-</u>                                  | <u>-</u>                     | <u>-</u>       | <u>2,854,086</u>      |
| -   | -                            | -              | -                     |
| -   | -                            | -              | 216,818               |
| -   | -                            | -              | 145,000               |
| -   | -                            | -              | 655,987               |
| -   | -                            | -              | 190,622               |
| -   | -                            | -              | 171,884               |
| -   | -                            | -              | 92,901                |
| -   | -                            | -              | 377,459               |
| -   | -                            | -              | 1,314,727             |
| -   | -                            | -              | 8,631,825             |
| 115,376                                   | 29,628                       | -              | 191,363               |
| -   | -                            | -              | 833                   |
| -   | -                            | -              | 56,466                |
| -   | -                            | -              | 24,640                |
| -   | -                            | -              | 196,442               |
| <u>115,376</u>                            | <u>29,628</u>                | <u>-</u>       | <u>12,266,967</u>     |
| -   | -                            | -              | -                     |
| <u>-</u>                                  | <u>-</u>                     | <u>-</u>       | <u>-</u>              |
| <u>-</u>                                  | <u>-</u>                     | <u>-</u>       | <u>-</u>              |
| <u>115,376</u>                            | <u>29,628</u>                | <u>-</u>       | <u>15,121,053</u>     |
| -   | -                            | -              | -                     |
| -   | -                            | -              | 276,210               |
| -   | -                            | -              | 276,210               |
| <u>115,376</u>                            | <u>29,628</u>                | <u>-</u>       | <u>14,844,843</u>     |
| <u>\$ -</u>                               | <u>\$ -</u>                  | <u>\$ -</u>    | <u>\$ -</u>           |

**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedules of Program Revenues and Expenditures - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2011**

|   | N.J. Nonpublic Handicapped Services Ch. 193 |                      |                             |
|---|---|----------------------|-----------------------------|
|   | Examination &<br>Classification             | Corrective<br>Speech | Supplemental<br>Instruction |
| <b>REVENUES:</b>  |   |                      |                             |
| Federal sources   | \$ -  | \$ -                 | \$ -                        |
| State sources   | 11,638                                      | 1,565                | 8,685                       |
| Private sources   | -   | -                    | -                           |
| <b>Total revenues</b>   | <u>11,638</u>                               | <u>1,565</u>         | <u>8,685</u>                |
| <b>EXPENDITURES:</b>  |   |                      |                             |
| <b>Instruction:</b>   |   |                      |                             |
| Salaries of teachers  | -   | -                    | -                           |
| Other salaries for instruction                                | -   | -                    | -                           |
| Purchased prof. & tech. services                              | -   | -                    | -                           |
| Other purchased services (400-500 series)                     | -   | -                    | -                           |
| General supplies  | -   | -                    | -                           |
| Textbooks   | -   | -                    | -                           |
| Other objects   | -   | -                    | -                           |
| <b>Total instruction</b>                                      | <u>-</u>                                    | <u>-</u>             | <u>-</u>                    |
| <b>Support services:</b>                                      |   |                      |                             |
| Salaries  | -   | -                    | -                           |
| Salaries of supervisors of instruction                        | -   | -                    | -                           |
| Salaries of Program Directors                                 | -   | -                    | -                           |
| Salaries of other professional staff                          | -   | -                    | -                           |
| Salaries of secretarial & clerical staff                      | -   | -                    | -                           |
| Other Salaries  | -   | -                    | -                           |
| Other Salaries  | -   | -                    | -                           |
| Other Salaries  | -   | -                    | -                           |
| Personal services-employee benefits                           | -   | -                    | -                           |
| Purchased educational services - Contracted Pre-K             | -   | -                    | -                           |
| Purchased professional - educational services                 | 11,638                                      | 1,565                | 8,685                       |
| Other purchased professional services                         | -   | -                    | -                           |
| Other purchased professional services                         | -   | -                    | -                           |
| Rentals   | -   | -                    | -                           |
| Supplies and materials  | -   | -                    | -                           |
| <b>Total support services</b>                                 | <u>11,638</u>                               | <u>1,565</u>         | <u>8,685</u>                |
| <b>Facilities acquisition and construction services:</b>      |   |                      |                             |
| Equipment   | -   | -                    | -                           |
| Instructional equipment                                       | -   | -                    | -                           |
| <b>Total facilities acquisition and construction services</b> | <u>-</u>                                    | <u>-</u>             | <u>-</u>                    |
| <b>Total expenditures</b>                                     | <u>11,638</u>                               | <u>1,565</u>         | <u>8,685</u>                |
| <b>Other financing (uses)</b>                                 |   |                      |                             |
| Transfer out - School Based Budgeting - General Fund          | -   | -                    | -                           |
| Transfer In from General Fund                                 | -   | -                    | -                           |
| <b>Total other financing (uses)</b>                           | <u>-</u>                                    | <u>-</u>             | <u>-</u>                    |
| <b>Total Outflows</b>   | <u>11,638</u>                               | <u>1,565</u>         | <u>8,685</u>                |
| <b>Excess (Deficiency) of Revenues Over (Under)</b>           |   |                      |                             |
| <b>Expenditures and Other Financing (Uses)</b>                | <u>\$ -</u>                                 | <u>\$ -</u>          | <u>\$ -</u>                 |

Exhibit E-1c

| N.J. Nonpublic<br>Nursing<br>Services | N.J. Nonpublic<br>Textbook<br>Aid | Lowe's<br>Garden<br>Construction | Total<br>Carried<br>Forward |
|---------------------------------------|-----------------------------------|----------------------------------|-----------------------------|
| \$ -                                  | \$ -                              | \$ -                             | \$ -                        |
| 9,833                                 | 8,260                             | -                                | 39,981                      |
| -                                     | -                                 | 2,943                            | 2,943                       |
| <u>9,833</u>                          | <u>8,260</u>                      | <u>2,943</u>                     | <u>42,924</u>               |
| -                                     | -                                 | -                                | -                           |
| -                                     | -                                 | -                                | -                           |
| -                                     | -                                 | -                                | -                           |
| -                                     | -                                 | 2,943                            | 2,943                       |
| -                                     | 8,260                             | -                                | 8,260                       |
| -                                     | -                                 | -                                | -                           |
| <u>-</u>                              | <u>8,260</u>                      | <u>2,943</u>                     | <u>11,203</u>               |
| -                                     | -                                 | -                                | -                           |
| -                                     | -                                 | -                                | -                           |
| -                                     | -                                 | -                                | -                           |
| -                                     | -                                 | -                                | -                           |
| -                                     | -                                 | -                                | -                           |
| -                                     | -                                 | -                                | -                           |
| -                                     | -                                 | -                                | -                           |
| -                                     | -                                 | -                                | -                           |
| 9,833                                 | -                                 | -                                | 31,721                      |
| -                                     | -                                 | -                                | -                           |
| -                                     | -                                 | -                                | -                           |
| -                                     | -                                 | -                                | -                           |
| <u>9,833</u>                          | <u>-</u>                          | <u>-</u>                         | <u>31,721</u>               |
| -                                     | -                                 | -                                | -                           |
| <u>-</u>                              | <u>-</u>                          | <u>-</u>                         | <u>-</u>                    |
| <u>9,833</u>                          | <u>8,260</u>                      | <u>2,943</u>                     | <u>42,924</u>               |
| -                                     | -                                 | -                                | -                           |
| <u>-</u>                              | <u>-</u>                          | <u>-</u>                         | <u>-</u>                    |
| <u>9,833</u>                          | <u>8,260</u>                      | <u>2,943</u>                     | <u>42,924</u>               |
| <u>\$ -</u>                           | <u>\$ -</u>                       | <u>\$ -</u>                      | <u>\$ -</u>                 |

**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Schedule of Preschool Education Aid Expenditures**  
**Preschool - All Programs**  
**Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2011**

|   | <u>ORIGINAL<br/>BUDGET</u> | <u>BUDGET<br/>TRANSFERS</u> | <u>FINAL<br/>BUDGET</u> | <u>ACTUAL</u>        | <u>VARIANCE</u>   |
|---|----------------------------|-----------------------------|-------------------------|----------------------|-------------------|
| <b>EXPENDITURES:</b>  |                            |                             |                         |                      |                   |
| <b>Instruction:</b>   |                            |                             |                         |                      |                   |
| Salaries of teachers  | \$ 1,834,988               | \$ 71,678                   | \$ 1,906,666            | \$ 1,892,486         | \$ 14,180         |
| Other salaries for instruction                                | 935,069                    | 2,601                       | 937,670                 | 937,607              | 63                |
| Other purchased services (400-500 series)                     | 21,750                     | -                           | 21,750                  | 12,790               | 8,960             |
| <b>Total instruction</b>                                      | <u>2,791,807</u>           | <u>74,279</u>               | <u>2,866,086</u>        | <u>2,842,883</u>     | <u>23,203</u>     |
| <b>Support services:</b>                                      |                            |                             |                         |                      |                   |
| Salaries of supervisors of instruction                        | 252,814                    | (35,300)                    | 217,514                 | 216,818              | 696               |
| Salaries of Program Directors                                 | 140,552                    | 5,000                       | 145,552                 | 145,000              | 552               |
| Salaries of other professional staff                          | 638,584                    | 17,600                      | 656,184                 | 655,987              | 197               |
| Salaries of secretarial & clerical staff                      | 193,219                    | -                           | 193,219                 | 190,622              | 2,597             |
| Other Salaries  | 214,014                    | (41,878)                    | 172,136                 | 171,884              | 252               |
| Salaries of family/parent liaison                             | 90,039                     | 2,900                       | 92,939                  | 92,901               | 38                |
| Salaries of facilitators, math and literacy coaches           | 416,795                    | (22,600)                    | 394,195                 | 377,459              | 16,736            |
| Personal services-employee benefits                           | 1,458,748                  | -                           | 1,458,748               | 1,314,727            | 144,021           |
| Purchased educational services - Contracted Pre-K             | 8,905,962                  | 494                         | 8,906,456               | 8,631,825            | 274,631           |
| Purchased professional - educational services                 | 37,470                     | -                           | 37,470                  | 14,638               | 22,832            |
| Other purchased professional services                         | 7,651                      | -                           | 7,651                   | 833                  | 6,818             |
| Cleaning, repair and maintenance services                     | 80,000                     | -                           | 80,000                  | 56,466               | 23,534            |
| Rentals   | 15,000                     | 9,640                       | 24,640                  | 24,640               | -                 |
| Supplies and materials  | 275,981                    | (10,135)                    | 265,846                 | 190,742              | 75,104            |
| <b>Total support services</b>                                 | <u>12,726,829</u>          | <u>(74,279)</u>             | <u>12,652,550</u>       | <u>12,084,542</u>    | <u>568,008</u>    |
| <b>Facilities acquisition and construction services:</b>      |                            |                             |                         |                      |                   |
| Instructional equipment                                       | 180,180                    | -                           | 180,180                 | -                    | 180,180           |
| <b>Total facilities acquisition and construction services</b> | <u>180,180</u>             | <u>-</u>                    | <u>180,180</u>          | <u>-</u>             | <u>180,180</u>    |
| <b>Total expenditures</b>                                     | <u>\$ 15,698,816</u>       | <u>\$ -</u>                 | <u>\$ 15,698,816</u>    | <u>\$ 14,927,425</u> | <u>\$ 771,391</u> |

**CALCULATION OF BUDGET & CARRYOVER**

|   |                   |
|---|-------------------|
| Total revised 2010-11 Preschool Education Aid   | \$ 15,158,095     |
| Add: Actual Preschool Education Aid carryover June 30, 2010                                 | 264,511           |
| Add: Budgeted transfer from General Fund 2010-11  | 276,210           |
| Total Preschool Education Aid funds available for<br>2010-11 Budget                         | 15,698,816        |
| Less: 2010-11 budgeted Preschool Education Aid<br>(Including prior year budgeted carryover) | \$ (15,698,816)   |
| Available & unbudgeted funds as of June 30, 2011  | -                 |
| Add: June 30, 2011 unexpended Preschool Education Aid                                       | 771,391           |
| 2010-11 actual carryover - Preschool Education Aid  | <u>\$ 771,391</u> |
| Preschool Education Aid carryover<br>Budgeted for Preschool Programs 2011-12                | <u>\$ 633,209</u> |

## **CAPITAL PROJECTS FUND**

The capital projects fund is used to account for the acquisition and construction of major facilities and equipment purchases other than those financed by proprietary funds.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Summary Schedule of Project Expenditures**

**for the Fiscal Year Ended June 30, 2011**

| Project Title/Issue   | Approval Date | Revised Budgetary Appropriations | GAAP Expenditures to Date |                     | Unexpended Balance June 30, 2011 |
|---|---------------|----------------------------------|---------------------------|---------------------|----------------------------------|
|   |               |                                  | Prior Years               | Current Year        |                                  |
| Construction of Stadium   | 06/30/05      | \$ 2,649,728                     | \$ 2,649,728              | \$ -                | \$ -                             |
| Addition and Rehabilitation of Memorial High School               | *             | 4,011,517                        | 571,854                   | -                   | 3,439,663                        |
| Addition and Rehabilitation of Elementary School Number 1         | *             | 2,349,174                        | 1,010,174                 | -                   | 1,339,000                        |
| Rehabilitation of Elementary School Number 2                      | *             | 27,619,514                       | 27,379,398                | 122,807             | 117,309                          |
| New Construction of Elementary School Number 3                    | *             | 60,707,813                       | 53,873,315                | 3,021,817           | 3,812,681                        |
| Rehabilitation of Elementary School Number 3                      | 12/29/02      | 582,119                          | 565,405                   | -                   | 16,714                           |
| New Construction of Elementary School Number 4                    | *             | 41,979,869                       | 41,920,050                | 13,781              | 46,038                           |
| Rehabilitation of Elementary School Number 4                      | 01/29/02      | 577,844                          | 565,405                   | -                   | 12,439                           |
| Rehabilitation of Elementary School Number 5                      | 01/29/02      | 575,808                          | 565,405                   | -                   | 10,403                           |
| New Construction of Elementary School Number 5                    | *             | 2,966,208                        | 735,452                   | -                   | 2,230,756                        |
| New Construction of Elementary School - Harry L. Bain             | *             | 11,504,507                       | 10,060,369                | 195,871             | 1,248,267                        |
| New Construction of Middle School                                 | *             | 34,868,875                       | 34,765,351                | 3,418               | 100,106                          |
| Rehabilitation of Elementary School Number 5                      | 07/23/09      | 492,289                          | 461,643                   | 23,177              | 7,469                            |
| Rehabilitation of Elementary School Harry L. Bain                 | 07/23/09      | 666,844                          | 654,462                   | 6,037               | 6,345                            |
|   |               | <u>\$ 191,552,109</u>            | <u>\$ 175,778,011</u>     | <u>\$ 3,386,908</u> | 12,387,190                       |
| Reconciliation to Government Funds (GAAP)                         |               |                                  |                           |                     |                                  |
| Unexpended Grant Balances not recognized as Revenue on GAAP Basis |               |                                  |                           |                     | (12,387,190)                     |
| Fund Balance per Governmental Funds (GAAP)                        |               |                                  |                           |                     | <u>\$ -</u>                      |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2011**

|  |               |
|--|---------------|
| <b>Revenues and other financing sources</b>      |               |
| State sources - SDA Grant                        | \$ 3,304,566  |
| Transfer from capital outlay                     | (272)         |
| Total revenues                                   | 3,304,294     |
| <br><b>Expenditures and other financing uses</b> |               |
| Construction services                            | 3,386,908     |
| Total expenditures                               | 3,386,908     |
| Excess of revenues over expenditures             | (82,614)      |
| Fund balance - beginning                         | 12,469,804    |
| Fund balance - ending                            | \$ 12,387,190 |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Construction of Stadium**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Prior<br/>Years</u> | <u>Current<br/>Year</u> | <u>Totals</u>    | <u>Revised<br/>Authorized<br/>Cost</u> |
|--|------------------------|-------------------------|------------------|--|
| <b>Revenues and other financing sources</b>  |                        |                         |                  |  |
| Transfer from capital outlay                 | \$ 2,650,000           | \$ (272)                | \$ 2,649,728     | \$ 2,649,728                           |
| Total revenues                               | <u>2,650,000</u>       | <u>(272)</u>            | <u>2,649,728</u> | <u>2,649,728</u>                       |
| <b>Expenditures and other financing uses</b> |                        |                         |                  |  |
| Construction services                        | 2,649,728              | -                       | 2,649,728        | 2,649,728                              |
| Total expenditures                           | <u>2,649,728</u>       | <u>-</u>                | <u>2,649,728</u> | <u>2,649,728</u>                       |
| Excess of revenues over expenditures         | <u>\$ 272</u>          | <u>\$ (272)</u>         | <u>\$ -</u>      | <u>\$ -</u>                            |

**Additional project information:**

|   |             |
|---|-------------|
| Project number                                    | *           |
| Grant date/letter of notification                 | 06/30/05    |
| Original authorized cost                          | 2,650,000   |
| Additional authorized cost                        | *           |
| Revised authorized cost                           | \$2,649,728 |
| Percentage increase over original authorized cost | *           |
| Percentage completion                             | 100%        |
| Original target completion date                   | *           |
| Revised target completion date                    | *           |

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Addition and Rehabilitation of Memorial High School - School Facility Project**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Prior<br/>Years</u> | <u>Current<br/>Year</u> | <u>Totals</u>       | <u>Revised<br/>Authorized<br/>Cost</u> |
|--|------------------------|-------------------------|---------------------|--|
| <b>Revenues and other financing sources</b>  |                        |                         |                     |  |
| State sources - SDA Grant                    | \$ 4,011,517           | \$ -                    | \$ 4,011,517        | \$ 4,011,517                           |
| Total revenues                               | <u>4,011,517</u>       | <u>-</u>                | <u>4,011,517</u>    | <u>4,011,517</u>                       |
| <b>Expenditures and other financing uses</b> |                        |                         |                     |  |
| Construction services                        | 571,854                | -                       | 571,854             | 4,011,517                              |
| Total expenditures                           | <u>571,854</u>         | <u>-</u>                | <u>571,854</u>      | <u>4,011,517</u>                       |
| Excess of revenues over expenditures         | <u>\$ 3,439,663</u>    | <u>\$ -</u>             | <u>\$ 3,439,663</u> | <u>\$ -</u>                            |

**Additional project information:**

|  |             |
|--|-------------|
| Project number                                       | 5670-050-01 |
| Grant date/letter of notification                    | *           |
| Original authorized cost                             | \$3,907,380 |
| Additional authorized cost                           | \$104,137   |
| Revised authorized cost                              | \$4,011,517 |
| Percentage increase over original<br>authorized cost | 2.67%       |
| Percentage completion                                | 100%        |
| Original target completion date                      | *           |
| Revised target completion date                       | *           |

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Additon and Rehabilitation of Elementary School Number 1 - School Facility Project**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Prior<br/>Years</u> | <u>Current<br/>Year</u> | <u>Totals</u>       | <u>Revised<br/>Authorized<br/>Cost</u> |
|--|------------------------|-------------------------|---------------------|--|
| <b>Revenues and other financing sources</b>  |                        |                         |                     |  |
| State sources - SDA Grant                    | \$ 2,349,174           | \$ -                    | \$ 2,349,174        | \$ 2,349,174                           |
| Total revenues                               | <u>2,349,174</u>       | <u>-</u>                | <u>2,349,174</u>    | <u>2,349,174</u>                       |
| <b>Expenditures and other financing uses</b> |                        |                         |                     |  |
| Construction services                        | 1,010,174              | -                       | 1,010,174           | 2,349,174                              |
| Total expenditures                           | <u>1,010,174</u>       | <u>-</u>                | <u>1,010,174</u>    | <u>2,349,174</u>                       |
| Excess of revenues over expenditures         | <u>\$ 1,339,000</u>    | <u>\$ -</u>             | <u>\$ 1,339,000</u> | <u>\$ -</u>                            |

**Additional project information:**

|  |             |
|--|-------------|
| Project number                                       | 5670-060-01 |
| Grant date/letter of notification                    | *           |
| Original authorized cost                             | \$2,331,154 |
| Additional authorized cost                           | \$18,020    |
| Revised authorized cost                              | \$2,349,174 |
| Percentage increase over original<br>authorized cost | 0.77%       |
| Percentage completion                                | 100%        |
| Original target completion date                      | *           |
| Revised target completion date                       | *           |

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Rehabilitation of Elementary School Number 2 - School Facility Project**  
**for the Fiscal Year Ended June 30, 2011**

|  | Prior<br>Years | Current<br>Year | Totals        | Revised<br>Authorized<br>Cost |
|--|----------------|-----------------|---------------|-------------------------------|
| <b>Revenues and other financing sources</b>  |                |                 |               |                               |
| State sources - SDA Grant                    | \$ 27,555,515  | \$ 63,999       | \$ 27,619,514 | \$ 27,619,514                 |
| Total revenues                               | 27,555,515     | 63,999          | 27,619,514    | 27,619,514                    |
| <b>Expenditures and other financing uses</b> |                |                 |               |                               |
| Construction services                        | 27,379,398     | 122,807         | 27,502,205    | 27,619,514                    |
| Total expenditures                           | 27,379,398     | 122,807         | 27,502,205    | 27,619,514                    |
| Excess of revenues over expenditures         | \$ 176,117     | \$ (58,808)     | \$ 117,309    | \$ -                          |

**Additional project information:**

|  |              |
|--|--------------|
| Project number                                       | 5670-065-01  |
| Grant date/letter of notification                    | *            |
| Original authorized cost                             | \$23,743,616 |
| Additional authorized cost                           | \$3,875,898  |
| Revised authorized cost                              | \$27,619,514 |
| Percentage increase over original<br>authorized cost | 16.32%       |
| Percentage completion                                | 100%         |
| Original target completion date                      | *            |
| Revised target completion date                       | *            |

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**New Construction of Elementary School Number 3 - School Facility Project**  
**for the Fiscal Year Ended June 30, 2011**

|  | Prior<br>Years      | Current<br>Year   | Totals              | Revised<br>Authorized<br>Cost |
|--|---------------------|-------------------|---------------------|-------------------------------|
| <b>Revenues and other financing sources</b>  |                     |                   |                     |                               |
| State sources - SDA Grant                    | \$ 57,567,379       | \$ 3,140,434      | \$ 60,707,813       | \$ 60,707,813                 |
| Total revenues                               | <u>57,567,379</u>   | <u>3,140,434</u>  | <u>60,707,813</u>   | <u>60,707,813</u>             |
| <b>Expenditures and other financing uses</b> |                     |                   |                     |                               |
| Construction services                        | 53,873,315          | 3,021,817         | 56,895,132          | 60,707,813                    |
| Total expenditures                           | <u>53,873,315</u>   | <u>3,021,817</u>  | <u>56,895,132</u>   | <u>60,707,813</u>             |
| Excess of revenues over expenditures         | <u>\$ 3,694,064</u> | <u>\$ 118,617</u> | <u>\$ 3,812,681</u> | <u>\$ -</u>                   |

**Additional project information:**

|  |              |
|--|--------------|
| Project number                                       | 5670-070-01  |
| Grant date/letter of notification                    | *            |
| Original authorized cost                             | \$53,385,124 |
| Additional authorized cost                           | \$7,322,689  |
| Revised authorized cost                              | \$60,707,813 |
| Percentage increase over original<br>authorized cost | 13.72%       |
| Percentage completion                                | 100%         |
| Original target completion date                      | *            |
| Revised target completion date                       | *            |

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Rehabilitation of Elementary School Number 3 - Health and Safety**  
**for the Fiscal Year Ended June 30, 2011**

|  | Prior<br>Years   | Current<br>Year | Totals           | Revised<br>Authorized<br>Cost |
|--|------------------|-----------------|------------------|-------------------------------|
| <b>Revenues and other financing sources</b>  |                  |                 |                  |                               |
| State sources - SDA Grant                    | \$ 582,119       | \$ -            | \$ 582,119       | \$ 582,119                    |
| Total revenues                               | <u>582,119</u>   | <u>-</u>        | <u>582,119</u>   | <u>582,119</u>                |
| <b>Expenditures and other financing uses</b> |                  |                 |                  |                               |
| Construction services                        | 565,405          | -               | 565,405          | 582,119                       |
| Total expenditures                           | <u>565,405</u>   | <u>-</u>        | <u>565,405</u>   | <u>582,119</u>                |
| Excess of revenues over expenditures         | <u>\$ 16,714</u> | <u>\$ -</u>     | <u>\$ 16,714</u> | <u>\$ -</u>                   |

**Additional project information:**

|  |             |
|--|-------------|
| Project number                                       | 5670-070-01 |
| Grant date/letter of notification                    | 12/29/02    |
| Original authorized cost                             | \$582,119   |
| Additional authorized cost                           | \$0         |
| Revised authorized cost                              | \$582,119   |
| Percentage increase over original<br>authorized cost | 0.00%       |
| Percentage completion                                | 100%        |
| Original target completion date                      | *           |
| Revised target completion date                       | *           |

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**New Construction of Elementary School Number 4 - School Facility Project**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u>Prior<br/>Years</u> | <u>Current<br/>Year</u> | <u>Totals</u>     | <u>Revised<br/>Authorized<br/>Cost</u> |
|--|------------------------|-------------------------|-------------------|--|
| <b>Revenues and other financing sources</b>  |                        |                         |                   |  |
| State sources - SDA Grant                    | \$ 42,017,944          | \$ (38,075)             | \$ 41,979,869     | \$ 41,979,869                          |
| Total revenues                               | <u>42,017,944</u>      | <u>(38,075)</u>         | <u>41,979,869</u> | <u>41,979,869</u>                      |
| <b>Expenditures and other financing uses</b> |                        |                         |                   |  |
| Construction services                        | 41,920,050             | 13,781                  | 41,933,831        | 41,979,869                             |
| Total expenditures                           | <u>41,920,050</u>      | <u>13,781</u>           | <u>41,933,831</u> | <u>41,979,869</u>                      |
| Excess of revenues over expenditures         | <u>\$ 97,894</u>       | <u>\$ (51,856)</u>      | <u>\$ 46,038</u>  | <u>\$ -</u>                            |

**Additional project information:**

|  |              |
|--|--------------|
| Project number                                       | 5670-080-01  |
| Grant date/letter of notification                    | *            |
| Original authorized cost                             | \$37,658,052 |
| Additional authorized cost                           | \$4,321,817  |
| Revised authorized cost                              | \$41,979,869 |
| Percentage increase over original<br>authorized cost | 11.48%       |
| Percentage completion                                | 100%         |
| Original target completion date                      | *            |
| Revised target completion date                       | *            |

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Rehabilitation of Elementary School Number 4 - Health and Safety**  
**for the Fiscal Year Ended June 30, 2011**

|  | Prior<br>Years | Current<br>Year | Totals     | Revised<br>Authorized<br>Cost |
|--|----------------|-----------------|------------|-------------------------------|
| <b>Revenues and other financing sources</b>  |                |                 |            |                               |
| State sources - SDA Grant                    | \$ 577,844     | \$ -            | \$ 577,844 | \$ 577,844                    |
| Total revenues                               | 577,844        | -               | 577,844    | 577,844                       |
| <b>Expenditures and other financing uses</b> |                |                 |            |                               |
| Construction services                        | 565,405        | -               | 565,405    | 577,844                       |
| Total expenditures                           | 565,405        | -               | 565,405    | 577,844                       |
| Excess of revenues over expenditures         | \$ 12,439      | \$ -            | \$ 12,439  | \$ -                          |

**Additional project information:**

|  |             |
|--|-------------|
| Project number                                       | 5670-080-01 |
| Grant date/letter of notification                    | 01/29/02    |
| Original authorized cost                             | \$577,844   |
| Additional authorized cost                           | \$0         |
| Revised authorized cost                              | \$577,844   |
| Percentage increase over original<br>authorized cost | 0.00%       |
| Percentage completion                                | 100%        |
| Original target completion date                      | *           |
| Revised target completion date                       | *           |

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Rehabilitation of Elementary School Number 5 - Health and Safety**  
**for the Fiscal Year Ended June 30, 2011**

|  | Prior<br>Years | Current<br>Year | Totals     | Revised<br>Authorized<br>Cost |
|--|----------------|-----------------|------------|-------------------------------|
| <b>Revenues and other financing sources</b>  |                |                 |            |                               |
| State sources - SDA Grant                    | \$ 575,808     | \$ -            | \$ 575,808 | \$ 575,808                    |
| Total revenues                               | 575,808        | -               | 575,808    | 575,808                       |
| <b>Expenditures and other financing uses</b> |                |                 |            |                               |
| Construction services                        | 565,405        | -               | 565,405    | 575,808                       |
| Total expenditures                           | 565,405        | -               | 565,405    | 575,808                       |
| Excess of revenues over expenditures         | \$ 10,403      | \$ -            | \$ 10,403  | \$ -                          |

**Additional project information:**

|   |             |
|---|-------------|
| Project number                                    | 5670-090-01 |
| Grant date/letter of notification                 | 01/29/02    |
| Original authorized cost                          | \$575,808   |
| Additional authorized cost                        | \$0         |
| Revised authorized cost                           | \$575,808   |
| Percentage increase over original authorized cost | 0%          |
| Percentage completion                             | 100%        |
| Original target completion date                   | *           |
| Revised target completion date                    | *           |

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**New Construction of Elementary School Number 5 - School Facility Project**  
**for the Fiscal Year Ended June 30, 2011**

|  | Prior<br>Years      | Current<br>Year | Totals              | Revised<br>Authorized<br>Cost |
|--|---------------------|-----------------|---------------------|-------------------------------|
| <b>Revenues and other financing sources</b>  |                     |                 |                     |                               |
| State sources - SDA Grant                    | \$ 2,966,208        | \$ -            | \$ 2,966,208        | \$ 2,966,208                  |
| Total revenues                               | <u>2,966,208</u>    | <u>-</u>        | <u>2,966,208</u>    | <u>2,966,208</u>              |
| <b>Expenditures and other financing uses</b> |                     |                 |                     |                               |
| Construction services                        | 735,452             | -               | 735,452             | 2,966,208                     |
| Total expenditures                           | <u>735,452</u>      | <u>-</u>        | <u>735,452</u>      | <u>2,966,208</u>              |
| Excess of revenues over expenditures         | <u>\$ 2,230,756</u> | <u>\$ -</u>     | <u>\$ 2,230,756</u> | <u>\$ -</u>                   |

**Additional project information:**

|   |             |
|---|-------------|
| Project number                                    | 5670-090-02 |
| Grant date/letter of notification                 | *           |
| Original authorized cost                          | \$2,599,456 |
| Additional authorized cost                        | \$366,752   |
| Revised authorized cost                           | \$2,966,208 |
| Percentage increase over original authorized cost | 14.11%      |
| Percentage completion                             | 100%        |
| Original target completion date                   | *           |
| Revised target completion date                    | *           |

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**New Construction of Elementary School - Harry L. Bain - School Facility Project**  
**for the Fiscal Year Ended June 30, 2011**

|  | Prior<br>Years      | Current<br>Year    | Totals              | Revised<br>Authorized<br>Cost |
|--|---------------------|--------------------|---------------------|-------------------------------|
| <b>Revenues and other financing sources</b>  |                     |                    |                     |                               |
| State sources - SDA Grant                    | \$ 11,338,797       | \$ 165,710         | \$ 11,504,507       | \$ 11,504,507                 |
| Total revenues                               | <u>11,338,797</u>   | <u>165,710</u>     | <u>11,504,507</u>   | <u>11,504,507</u>             |
| <b>Expenditures and other financing uses</b> |                     |                    |                     |                               |
| Construction services                        | 10,060,369          | 195,871            | 10,256,240          | 11,504,507                    |
| Total expenditures                           | <u>10,060,369</u>   | <u>195,871</u>     | <u>10,256,240</u>   | <u>11,504,507</u>             |
| Excess of revenues over expenditures         | <u>\$ 1,278,428</u> | <u>\$ (30,161)</u> | <u>\$ 1,248,267</u> | <u>\$ -</u>                   |

**Additional project information:**

|  |              |
|--|--------------|
| Project number                                       | 5670-100-02  |
| Grant date/letter of notification                    | *            |
| Original authorized cost                             | \$10,431,748 |
| Additional authorized cost                           | \$1,072,759  |
| Revised authorized cost                              | \$11,504,507 |
| Percentage increase over original<br>authorized cost | 10.28%       |
| Percentage completion                                | 100%         |
| Original target completion date                      | *            |
| Revised target completion date                       | *            |

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**New Construction of Middle School - School Facility Project**  
**for the Fiscal Year Ended June 30, 2011**

|  | Prior<br>Years    | Current<br>Year   | Totals            | Revised<br>Authorized<br>Cost |
|--|-------------------|-------------------|-------------------|-------------------------------|
| <b>Revenues and other financing sources</b>  |                   |                   |                   |                               |
| State sources - SDA Grant                    | \$ 34,868,875     | \$ -              | \$ 34,868,875     | \$ 34,868,875                 |
| Total revenues                               | <u>34,868,875</u> | <u>-</u>          | <u>34,868,875</u> | <u>34,868,875</u>             |
| <b>Expenditures and other financing uses</b> |                   |                   |                   |                               |
| Construction services                        | 34,765,351        | 3,418             | 34,768,769        | 34,868,875                    |
| Total expenditures                           | <u>34,765,351</u> | <u>3,418</u>      | <u>34,768,769</u> | <u>34,868,875</u>             |
| Excess of revenues over expenditures         | <u>\$ 103,524</u> | <u>\$ (3,418)</u> | <u>\$ 100,106</u> | <u>\$ -</u>                   |

**Additional project information:**

|   |              |
|---|--------------|
| Project number                                    | 5670-N01-02  |
| Grant date/letter of notification                 | *            |
| Original authorized cost                          | \$31,854,634 |
| Additional authorized cost                        | \$3,014,241  |
| Revised authorized cost                           | \$34,868,875 |
| Percentage increase over original authorized cost | 9.46%        |
| Percentage completion                             | 100%         |
| Original target completion date                   | *            |
| Revised target completion date                    | *            |

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Rehabilitation of Elementary School Number 5 - School Facility Project**  
**for the Fiscal Year Ended June 30, 2011**

|  | Prior<br>Years   | Current<br>Year    | Totals          | Revised<br>Authorized<br>Cost |
|--|------------------|--------------------|-----------------|-------------------------------|
| <b>Revenues and other financing sources</b>  |                  |                    |                 |                               |
| State sources - SDA Grant                    | \$ 492,509       | \$ (220)           | \$ 492,289      | \$ 492,289                    |
| Total revenues                               | <u>492,509</u>   | <u>(220)</u>       | <u>492,289</u>  | <u>492,289</u>                |
| <b>Expenditures and other financing uses</b> |                  |                    |                 |                               |
| Construction services                        | 461,643          | 23,177             | 484,820         | 492,289                       |
| Total expenditures                           | <u>461,643</u>   | <u>23,177</u>      | <u>484,820</u>  | <u>492,289</u>                |
| Excess of revenues over expenditures         | <u>\$ 30,866</u> | <u>\$ (23,397)</u> | <u>\$ 7,469</u> | <u>\$ -</u>                   |

**Additional project information:**

|  |             |
|--|-------------|
| Project number                                       | 5670-090-08 |
| Grant date/letter of notification                    | 07/23/09    |
| Original authorized cost                             | \$467,731   |
| Additional authorized cost                           | \$24,778    |
| Revised authorized cost                              | \$492,509   |
| Percentage increase over original<br>authorized cost | 5.30%       |
| Percentage completion                                | 100.00%     |
| Original target completion date                      | *           |
| Revised target completion date                       | 07/26/10    |

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Rehabilitation of Elementary School Harry L. Bain - School Facility Project**  
**for the Fiscal Year Ended June 30, 2011**

|  | Prior<br>Years   | Current<br>Year    | Totals          | Revised<br>Authorized<br>Cost |
|--|------------------|--------------------|-----------------|-------------------------------|
| <b>Revenues and other financing sources</b>  |                  |                    |                 |                               |
| State sources - SDA Grant                    | \$ 694,126       | \$ (27,282)        | \$ 666,844      | \$ 666,844                    |
| Total revenues                               | <u>694,126</u>   | <u>(27,282)</u>    | <u>666,844</u>  | <u>666,844</u>                |
| <b>Expenditures and other financing uses</b> |                  |                    |                 |                               |
| Construction services                        | 654,462          | 6,037              | 660,499         | 666,844                       |
| Total expenditures                           | <u>654,462</u>   | <u>6,037</u>       | <u>660,499</u>  | <u>666,844</u>                |
| Excess of revenues over expenditures         | <u>\$ 39,664</u> | <u>\$ (33,319)</u> | <u>\$ 6,345</u> | <u>\$ -</u>                   |

**Additional project information:**

|  |             |
|--|-------------|
| Project number                                       | 5670-100-09 |
| Grant date/letter of notification                    | 07/23/09    |
| Original authorized cost                             | \$666,475   |
| Additional authorized cost                           | \$369       |
| Revised authorized cost                              | \$666,844   |
| Percentage increase over original<br>authorized cost | 0.06%       |
| Percentage completion                                | 100%        |
| Original target completion date                      | *           |
| Revised target completion date                       | *           |

\* - Information not available

## **PROPRIETARY FUNDS**

Proprietary funds are used to account for district activities that are similar to business operations in the private sector. There are two categories of proprietary funds – enterprise and internal service funds.

Enterprise funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises – where the intent of the district’s board is that the costs of providing goods or services be financed through user charges.

**Food Services Fund -** This fund provides for the operation of food services in all schools within the school district.

Internal service funds are used to account for the financing of goods or services provided by one department or office to other departments or offices of the district board of education, or to other district boards of education and governmental units, on a cost-reimbursement basis.

**Internal Service Fund -** Not applicable.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Enterprise Fund**  
**Statement of Net Assets**  
**June 30, 2011**

|                                    | <u><b>Food<br/>Service<br/>Fund</b></u> |
|------------------------------------|---|
| <b>ASSETS:</b>                     |   |
| Current assets:                    |   |
| Accounts receivable                | \$ 395,479                              |
| Other receivable                   | 37,138                                  |
| Inventory                          | 51,345                                  |
| Interfund receivable               | 592,603                                 |
| Total current assets               | <u>1,076,565</u>                        |
| Noncurrent assets:                 |   |
| Furniture, machinery and equipment | 529,561                                 |
| Less: accumulated depreciation     | <u>(253,147)</u>                        |
| Total noncurrent assets            | <u>276,414</u>                          |
| Total assets                       | <u>\$ 1,352,979</u>                     |
| <b>LIABILITIES:</b>                |   |
| Current liabilities:               |   |
| Cash deficit                       | \$ 752,909                              |
| Total current liabilities          | <u>752,909</u>                          |
| <b>NET ASSETS:</b>                 |   |
| Invested in capital assets         | 276,414                                 |
| Unrestricted                       | <u>323,656</u>                          |
| Total net assets                   | <u><u>\$ 600,070</u></u>                |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Enterprise Fund**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u><b>Food<br/>Service<br/>Fund</b></u> |
|--|---|
| <b>OPERATING REVENUES:</b>                 |   |
| Charges for services:                      |   |
| Daily sales - reimbursable programs        | \$ 128,394                              |
| Daily sales - non-reimbursable programs    | 104,296                                 |
| Other                                      | 18,089                                  |
| Total operating revenues                   | <u>250,779</u>                          |
| <b>OPERATING EXPENSES:</b>                 |   |
| Cost of sales                              | 1,415,484                               |
| Salaries                                   | 911,875                                 |
| Employee benefits                          | 6,634                                   |
| Payroll Taxes                              | 117,870                                 |
| Supplies and materials                     | 126,493                                 |
| Insurance - other                          | 60,393                                  |
| Miscellaneous                              | 47,528                                  |
| Management fees                            | 88,377                                  |
| Vehicle Expense                            | 37,224                                  |
| Depreciation expense                       | 37,865                                  |
| Total operating expenses                   | <u>2,849,743</u>                        |
| Operating (loss)                           | <u>(2,598,964)</u>                      |
| Nonoperating revenues:                     |   |
| State sources:                             |   |
| State school lunch program                 | 37,405                                  |
| Federal sources:                           |   |
| School breakfast program                   | 255,859                                 |
| National school lunch program              | 1,803,813                               |
| Food distribution program                  | 209,171                                 |
| Snack program                              | 29,727                                  |
| Summer food program                        | 37,138                                  |
| Fresh fruit and vegetable program          | 91,246                                  |
| Other:                                     |   |
| Adjustment per valuation of capital assets | 177,646                                 |
| Interest on investments                    | 298                                     |
| Total nonoperating revenues                | <u>2,642,303</u>                        |
| Change in net assets                       | 43,339                                  |
| Total net assets - beginning               | 556,731                                 |
| Total net assets - ending                  | <u><u>\$ 600,070</u></u>                |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Enterprise Fund**  
**Statement of Cash Flows**  
**for the Fiscal Year Ended June 30, 2011**

|  | <u><b>Food<br/>Service<br/>Fund</b></u> |
|--|---|
| <b>Cash flows from operating activities:</b>   |   |
| Receipts from customers  | \$ 232,690                              |
| Other Receipts   | 18,089                                  |
| Payments to suppliers  | <u>(2,846,320)</u>                      |
| Net cash (used for) operating activities   | <u>(2,595,541)</u>                      |
| <b>Cash flows from non-capital financing activities:</b>                                   |   |
| State sources  | 36,270                                  |
| Federal sources  | 2,181,610                               |
| Transfer to current fund   | <u>(684,202)</u>                        |
| Net cash provided by non-capital financing activities                                      | <u>1,533,678</u>                        |
| <b>Cash flows from capital and related financing activities</b>                            |   |
| Capital expenditures - payment for equipment   | <u>(24,525)</u>                         |
| <b>Cash flows from investing activities</b>  |   |
| Interest   | <u>298</u>                              |
| Net increase in cash and cash equivalents  | (1,086,090)                             |
| Balance - beginning of the year  | <u>333,181</u>                          |
| Balance - end of the year  | <u>\$ (752,909)</u>                     |
| <b>Reconciliation of operating (loss) to net cash (used for)<br/>operating activities:</b> |   |
| Operating (loss)   | <u>\$ (2,598,964)</u>                   |
| Adjustment to reconcile operating (loss) to net cash (used for)<br>operating activities:   |   |
| Depreciation   | 37,865                                  |
| (Decrease) in other receivable   | (37,138)                                |
| Decrease in inventory  | <u>2,696</u>                            |
| Total adjustments  | <u>3,423</u>                            |
| Net cash (used for) operating activities   | <u>\$ (2,595,541)</u>                   |

## **FIDUCIARY FUNDS**

Fiduciary funds report assets that are held in a trustee or agency capacity for external parties and that cannot be used to support the government's own programs.

Trust and agency funds are used to account for resources held and administered by a school district when it acts in a fiduciary capacity. Trust funds are used to account for assets held by the district in a trustee capacity. Agency funds are utilized to account for assets held by the district as an agent for individuals or other funds.

**Scholarship Trust Fund -** This is an expendable trust fund where both the principal and interest earned may be spent for scholarships to students.

**Unemployment Compensation Insurance Trust Fund -** This is an expendable trust fund where both principal and interest may be spent for unemployment compensation claims.

**Workmen's Compensation Self Insurance Trust Fund -** This is an expendable trust fund where both principal and interest may be spent for workmen's compensation claims.

**Payroll Agency Fund -** This agency fund is used to account for the payroll transactions of the school district.

**Student Activity Fund -** This agency fund is used to account for assets being maintained by the District for a student type of organization.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Fiduciary Funds**  
**Combining Statement of Fiduciary Net Assets**  
**June 30, 2011**

|  | <u>Agency</u>           |                     | <u>Expendable Trusts</u>       |  |  | <u>Total</u>        |
|--|-------------------------|---------------------|--------------------------------|--|--|---------------------|
|  | <u>Student Activity</u> | <u>Payroll</u>      | <u>Scholarship Trust Funds</u> | <u>Unemployment Compensation Insurance</u> | <u>Workmen's Compensation Self Insurance</u> |                     |
| <b>ASSETS:</b>   |                         |                     |                                |  |  |                     |
| Cash and cash equivalents                                | \$ 174,451              | \$ 2,887,322        | \$ 26,113                      | \$ 661,500                                 | \$ -   | \$ 3,749,386        |
| Total assets   | <u>\$ 174,451</u>       | <u>\$ 2,887,322</u> | <u>\$ 26,113</u>               | <u>\$ 661,500</u>                          | <u>\$ -</u>                                  | <u>\$ 3,749,386</u> |
| <b>LIABILITIES AND NET ASSETS:</b>                       |                         |                     |                                |  |  |                     |
| Liabilities:   |                         |                     |                                |  |  |                     |
| Cash deficit   | \$ -                    | \$ -                | \$ -                           | \$ -                                       | \$ 113,437                                   | \$ 113,437          |
| Payroll deductions & withholdings                        | -                       | 511,712             | -                              | -  | -  | 511,712             |
| Summer pay   | -                       | 2,375,610           | -                              | -  | -  | 2,375,610           |
| Due to student groups                                    | 174,451                 | -                   | -                              | -  | -  | 174,451             |
| Total liabilities  | <u>174,451</u>          | <u>2,887,322</u>    | <u>-</u>                       | <u>-</u>                                   | <u>113,437</u>                               | <u>3,175,210</u>    |
| Net Assets:  |                         |                     |                                |  |  |                     |
| Held in trust for unemployment claims and other purposes | -                       | -                   | -                              | 661,500                                    | -  | 661,500             |
| Held in trust for workmen's claims and other purposes    | -                       | -                   | -                              | -  | (113,437)                                    | (113,437)           |
| Reserved for scholarships                                | -                       | -                   | 26,113                         | -  | -  | 26,113              |
| Total net assets   | <u>-</u>                | <u>-</u>            | <u>26,113</u>                  | <u>661,500</u>                             | <u>(113,437)</u>                             | <u>574,176</u>      |
| Total liabilities and net assets                         | <u>\$ 174,451</u>       | <u>\$ 2,887,322</u> | <u>\$ 26,113</u>               | <u>\$ 661,500</u>                          | <u>\$ -</u>                                  | <u>\$ 3,749,386</u> |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Fiduciary Funds**  
**Combining Statement of Changes in Fiduciary Net Assets**  
**for the Fiscal Year Ended June 30, 2011**

|                                    | <u>Memorial<br/>High School<br/>Scholarship</u> | <u>Unemployment<br/>Compensation<br/>Insurance<br/>Trust Fund</u> | <u>Workmen's<br/>Compensation<br/>Self Insurance<br/>Trust Fund</u> | <u>Total</u>      |
|------------------------------------|---|---|---|-------------------|
| <b>Additions:</b>                  |   |   |   |                   |
| Local sources:                     |   |   |   |                   |
| Contributions                      | \$ -  | \$ -  | \$ 459,756  | \$ 459,756        |
| Interest on investment             | 182   | 4,885   | -   | 5,067             |
| Total additions                    | <u>182</u>                                      | <u>4,885</u>  | <u>459,756</u>  | <u>464,823</u>    |
| <b>Deductions:</b>                 |   |   |   |                   |
| Transfers                          | <u>-</u>  | <u>467,842</u>  | <u>598,277</u>  | <u>1,066,119</u>  |
| Total deductions                   | <u>-</u>  | <u>467,842</u>  | <u>598,277</u>  | <u>467,842</u>    |
| Changes in net assets              | 182   | (462,957)   | (138,521)   | (601,296)         |
| Net assets - beginning of the year | <u>25,931</u>                                   | <u>1,124,457</u>  | <u>25,084</u>   | <u>1,175,472</u>  |
| Net assets - end of the year       | <u>\$ 26,113</u>                                | <u>\$ 661,500</u>   | <u>\$ (113,437)</u>   | <u>\$ 574,176</u> |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Fiduciary Funds**  
**Student Activity Agency Fund Schedule of Receipts and Disbursements**  
**for the Fiscal Year Ended June 30, 2011**

|                             | <u>Balance,<br/>June 30, 2010</u> | <u>Cash<br/>Receipts</u> | <u>Cash<br/>Disbursements</u> | <u>Balance,<br/>June 30, 2011</u> |
|-----------------------------|-----------------------------------|--------------------------|-------------------------------|-----------------------------------|
| <b>ELEMENTARY SCHOOLS:</b>  |                                   |                          |                               |                                   |
| School Number 1             | \$ 10,458                         | \$ 4,448                 | \$ 2,931                      | \$ 11,975                         |
| School Number 2             | 5,932                             | 14,932                   | 13,136                        | 7,728                             |
| School Number 3             | 4,173                             | 6,065                    | 6,067                         | 4,171                             |
| School Number 4             | 14,678                            | 6,376                    | 11,733                        | 9,321                             |
| School Number 5             | 21,000                            | 14,708                   | 13,777                        | 21,931                            |
| Harry L. Bain               | 3,190                             | 8,958                    | 4,432                         | 7,716                             |
| Total elementary schools    | <u>59,431</u>                     | <u>55,487</u>            | <u>52,076</u>                 | <u>62,842</u>                     |
| <b>MIDDLE SCHOOL:</b>       |                                   |                          |                               |                                   |
| Middle School               | <u>14,599</u>                     | <u>44,917</u>            | <u>43,890</u>                 | <u>15,626</u>                     |
| Total Middle school         | <u>14,599</u>                     | <u>44,917</u>            | <u>43,890</u>                 | <u>15,626</u>                     |
| <b>SENIOR HIGH SCHOOL:</b>  |                                   |                          |                               |                                   |
| Memorial High School        | <u>78,253</u>                     | <u>95,253</u>            | <u>78,254</u>                 | <u>95,252</u>                     |
| Total senior high school    | <u>78,253</u>                     | <u>95,253</u>            | <u>78,254</u>                 | <u>95,252</u>                     |
| <b>ATHLETIC:</b>            |                                   |                          |                               |                                   |
| Memorial High School        | <u>(5,846)</u>                    | <u>88,565</u>            | <u>90,741</u>                 | <u>(8,022)</u>                    |
| Total athletic              | <u>(5,846)</u>                    | <u>88,565</u>            | <u>90,741</u>                 | <u>(8,022)</u>                    |
| <b>PRE-SCHOOL:</b>          |                                   |                          |                               |                                   |
| Early Childhood Development | <u>10,961</u>                     | <u>5,857</u>             | <u>8,065</u>                  | <u>8,753</u>                      |
| Total pre-school            | <u>10,961</u>                     | <u>5,857</u>             | <u>8,065</u>                  | <u>8,753</u>                      |
| Total all schools           | <u>\$ 157,398</u>                 | <u>\$ 290,079</u>        | <u>\$ 273,026</u>             | <u>\$ 174,451</u>                 |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Fiduciary Funds**  
**Payroll Agency Fund Schedule of Receipts and Disbursements**  
**for the Fiscal Year Ended June 30, 2011**

|                                     | <u>Balance,</u><br><u>June 30, 2010</u> | <u>Cash</u><br><u>Receipts</u> | <u>Cash</u><br><u>Disbursements</u> | <u>Balance,</u><br><u>June 30, 2011</u> |
|-------------------------------------|---|--------------------------------|-------------------------------------|---|
| <b>PAYROLL AGENCY FUND:</b>         |   |                                |                                     |   |
| Payroll                             | \$ -                                    | \$ 40,362,049                  | \$ 40,362,049                       | \$ -                                    |
| Payroll deductions and withholdings | 469,432                                 | 15,561,514                     | 15,519,234                          | 511,712                                 |
| Summer pay                          | <u>2,257,097</u>                        | <u>2,375,610</u>               | <u>2,257,097</u>                    | <u>2,375,610</u>                        |
| Total payroll agency fund           | <u>\$ 2,726,529</u>                     | <u>\$ 58,299,173</u>           | <u>\$ 58,138,380</u>                | <u>\$ 2,887,322</u>                     |

**STATISTICAL SECTION**  
**(Unaudited)**

## TOWN OF WEST NEW YORK SCHOOL DISTRICT

INTRODUCTION TO THE STATISTICAL SECTION  
(UNAUDITED)**CONTENTS:****Page****Financial Trends**

145 - 149

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

**Revenue Capacity**

150 - 153

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

**Debt Capacity**

154 - 157

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

**Demographic and Economic Information**

158 - 159

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

**Operating Information**

160 - 165

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports (CAFR) for the relevant year. The district implemented GASB Statement 34 in the fiscal year ending June 30, 2003; schedules presenting district-wide information include information beginning in that year.

## **FINANCIAL TRENDS**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**NET ASSETS BY COMPONENT**  
**LAST EIGHT FISCAL YEARS**  
 (UNAUDITED)  
*(accrual basis of accounting)*

|  | Fiscal Year Ending June 30, |                      |                      |                      |                      |                      |                      |                       |
|--|-----------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
|  | 2004                        | 2005                 | 2006                 | 2007                 | 2008                 | 2009                 | 2010                 | 2011                  |
| <b>Governmental activities</b>                   |                             |                      |                      |                      |                      |                      |                      |                       |
| Invested in capital assets, net of related debt  | \$ 35,999,783               | \$ 48,445,938        | \$ 49,278,069        | \$ 45,615,901        | \$ 63,288,984        | \$ 62,367,030        | \$ 109,566,961       | \$ 129,804,686        |
| Restricted                                       | 3,975,008                   | 3,570,582            | 5,623,300            | 247,459              | 520,675              | 272                  | 272                  | -                     |
| Unrestricted                                     | (1,418,711)                 | 8,393,160            | (11,081,715)         | (6,951,987)          | (7,824,468)          | (12,536,673)         | (14,951,175)         | (15,099,883)          |
| <b>Total governmental activities net assets</b>  | <u>\$ 38,556,080</u>        | <u>\$ 60,409,680</u> | <u>\$ 43,819,654</u> | <u>\$ 38,911,373</u> | <u>\$ 55,985,191</u> | <u>\$ 49,830,629</u> | <u>\$ 94,616,058</u> | <u>\$ 114,704,803</u> |
| <b>Business-type activities</b>                  |                             |                      |                      |                      |                      |                      |                      |                       |
| Invested in capital assets, net of related debt  | \$ -                        | \$ -                 | \$ -                 | \$ 11,385            | \$ 76,844            | \$ 91,644            | \$ 91,644            | \$ 529,561            |
| Unrestricted                                     | 312,552                     | 407,158              | 506,412              | 586,348              | 563,301              | 546,786              | 546,786              | 70,509                |
| <b>Total business-type activities net assets</b> | <u>\$ 312,552</u>           | <u>\$ 407,158</u>    | <u>\$ 506,412</u>    | <u>\$ 597,733</u>    | <u>\$ 640,145</u>    | <u>\$ 638,430</u>    | <u>\$ 638,430</u>    | <u>\$ 600,070</u>     |
| <b>District-wide</b>                             |                             |                      |                      |                      |                      |                      |                      |                       |
| Invested in capital assets, net of related debt  | \$ 35,999,783               | \$ 48,445,938        | \$ 49,278,069        | \$ 45,627,286        | \$ 63,365,828        | \$ 62,458,674        | \$ 62,458,674        | \$ 130,334,247        |
| Restricted                                       | 3,975,008                   | 3,570,582            | 5,623,300            | 247,459              | 520,675              | 272                  | 272                  | -                     |
| Unrestricted                                     | (1,106,159)                 | 8,800,318            | (10,575,303)         | (6,354,254)          | (7,261,167)          | (11,989,887)         | (11,989,887)         | (15,029,374)          |
| <b>Total district net assets</b>                 | <u>\$ 38,868,632</u>        | <u>\$ 60,816,838</u> | <u>\$ 44,326,066</u> | <u>\$ 39,520,491</u> | <u>\$ 56,625,336</u> | <u>\$ 50,469,059</u> | <u>\$ 50,469,059</u> | <u>\$ 115,304,873</u> |

Source: District records

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**CHANGES IN NET ASSETS**  
**LAST EIGHT FISCAL YEARS**  
**(UNAUDITED)**  
*(accrual basis of accounting)*

|   | Fiscal Year Ended June 30, |                        |                        |                        |                        |                        |                       |                        |
|---|----------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------|------------------------|
|   | 2004                       | 2005                   | 2006                   | 2007 <sup>(1)</sup>    | 2008 <sup>(1)</sup>    | 2009 <sup>(1)</sup>    | 2010 <sup>(1)</sup>   | 2011 <sup>(1)</sup>    |
| <b>Expenses</b>   |                            |                        |                        |                        |                        |                        |                       |                        |
| Governmental activities                                 |                            |                        |                        |                        |                        |                        |                       |                        |
| Instruction   |                            |                        |                        |                        |                        |                        |                       |                        |
| Regular   | \$ 31,497,112              | \$ 34,823,372          | \$ 35,195,077          | \$ 47,213,695          | \$ 46,984,242          | \$ 46,423,224          | \$ 44,971,521         | \$ 46,002,470          |
| Special education                                       | 4,299,808                  | 4,438,884              | 4,718,370              | 7,538,989              | 7,542,960              | 7,133,086              | 8,443,057             | 8,949,918              |
| Other special instruction                               | 4,155,508                  | 4,593,012              | 4,665,563              | 7,519,078              | 8,087,233              | 7,845,076              | 7,887,749             | 7,496,687              |
| Community service program                               | 2,020,038                  | 2,110,460              | 1,443,387              |                        |                        |                        |                       |                        |
| Other instruction                                       | -                          | -                      | 673,145                | 2,455,800              | 2,551,313              | 2,623,686              | 5,434,230             | 4,382,129              |
| Support Services:                                       |                            |                        |                        |                        |                        |                        |                       |                        |
| Tuition   | 4,555,235                  | 3,334,779              | 3,108,672              | 2,994,844              | 3,008,104              | 3,564,243              | 3,040,495             | 2,191,831              |
| Student & instruction related services                  | 8,068,391                  | 18,674,587             | 19,596,649             | 27,339,358             | 28,075,578             | 31,696,015             | 34,386,951            | 33,964,393             |
| School administrative services                          | 12,154,431                 | 3,327,410              | 3,661,186              | 3,317,815              | 2,866,729              | 2,051,380              | 4,631,356             | 4,274,439              |
| General and business administrative services            | 4,925,045                  | 4,271,486              | 4,660,919              | 8,245,974              | 7,856,945              | 7,427,173              | 5,338,046             | 5,251,579              |
| Plant operations and maintenance                        | 6,077,585                  | 7,643,775              | 8,123,247              | 9,789,041              | 9,780,629              | 8,260,157              | 10,038,108            | 10,276,272             |
| Pupil transportation                                    | 1,416,897                  | 1,559,429              | 1,615,136              | 1,845,076              | 2,229,547              | 1,995,747              | 1,891,751             | 1,849,194              |
| Other support services                                  | 17,918,313                 | 19,656,445             | 21,640,027             | -                      | -                      | -                      | -                     | -                      |
| Special Schools   |                            |                        |                        |                        |                        |                        |                       |                        |
| Current:  |                            |                        |                        |                        |                        |                        |                       |                        |
| Charter Schools   | 82,605                     | 51,068                 | 78,372                 | 74,191                 | 92,981                 | 87,909                 | 63,505                | 82,366                 |
| Capital Expenditures not capitalized                    | -                          | -                      | 191,523                | -                      | -                      | -                      | -                     | -                      |
| Retirement of assets                                    | -                          | -                      | 29,262                 | -                      | -                      | -                      | -                     | -                      |
| Unallocated depreciation                                | 1,854,681                  | 4,190,185              | 3,703,701              | -                      | -                      | -                      | -                     | -                      |
| Total governmental activities expenses                  | <u>99,025,649</u>          | <u>108,674,892</u>     | <u>113,104,236</u>     | <u>118,333,861</u>     | <u>119,076,261</u>     | <u>119,107,696</u>     | <u>126,126,769</u>    | <u>124,721,278</u>     |
| Business-type activities:                               |                            |                        |                        |                        |                        |                        |                       |                        |
| Food service  | 1,778,610                  | 2,185,342              | 2,174,057              | 2,377,616              | 2,435,370              | 2,436,061              | 2,720,952             | 2,849,743              |
| Total business-type activities expense                  | <u>1,778,610</u>           | <u>2,185,342</u>       | <u>2,174,057</u>       | <u>2,377,616</u>       | <u>2,435,370</u>       | <u>2,436,061</u>       | <u>2,720,952</u>      | <u>2,849,743</u>       |
| Total district expenses                                 | <u>\$ 100,804,259</u>      | <u>\$ 110,860,234</u>  | <u>\$ 115,278,293</u>  | <u>\$ 120,711,477</u>  | <u>\$ 121,511,631</u>  | <u>\$ 121,543,757</u>  | <u>\$ 128,847,721</u> | <u>\$ 127,571,021</u>  |
| <b>Program Revenues</b>                                 |                            |                        |                        |                        |                        |                        |                       |                        |
| Governmental activities:                                |                            |                        |                        |                        |                        |                        |                       |                        |
| Operating grants and contributions                      | \$ 13,584,986              | \$ 15,889,715          | \$ 17,505,242          | \$ 95,524,989          | \$ 98,290,327          | \$ 98,225,610          | \$ 93,780,933         | \$ 104,270,760         |
| Capital grants and contributions                        | -                          | -                      | -                      | -                      | -                      | -                      | 185,732,158           | 3,386,636              |
| Total governmental activities program revenues          | <u>13,584,986</u>          | <u>15,889,715</u>      | <u>17,505,242</u>      | <u>95,524,989</u>      | <u>98,290,327</u>      | <u>98,225,610</u>      | <u>279,513,091</u>    | <u>107,657,396</u>     |
| Business-type activities:                               |                            |                        |                        |                        |                        |                        |                       |                        |
| Charges for services                                    |                            |                        |                        |                        |                        |                        |                       |                        |
| Food service  | 274,869                    | 382,059                | 357,102                | 364,043                | 347,538                | 289,714                | 266,129               | 250,779                |
| Operating grants and contributions                      | -                          | -                      | -                      | 2,116,279              | 2,118,859              | 2,144,632              | 2,372,573             | 2,642,005              |
| Total business-type activities program revenues         | <u>274,869</u>             | <u>382,059</u>         | <u>357,102</u>         | <u>2,480,322</u>       | <u>2,466,397</u>       | <u>2,434,346</u>       | <u>2,638,702</u>      | <u>2,892,784</u>       |
| Total district program revenues                         | <u>\$ 13,859,855</u>       | <u>\$ 16,271,774</u>   | <u>\$ 17,862,344</u>   | <u>\$ 98,005,311</u>   | <u>\$ 100,756,724</u>  | <u>\$ 100,659,956</u>  | <u>\$ 282,151,793</u> | <u>\$ 110,550,180</u>  |
| <b>Net (Expense)/Revenue</b>                            |                            |                        |                        |                        |                        |                        |                       |                        |
| Governmental activities                                 | \$ (85,440,663)            | \$ (92,785,177)        | \$ (95,598,994)        | \$ (22,808,872)        | \$ (20,785,934)        | \$ (20,882,086)        | \$ 153,386,322        | \$ (17,063,882)        |
| Business-type activities                                | (1,503,741)                | (1,803,283)            | (1,816,955)            | 102,706                | 31,027                 | (1,715)                | (82,250)              | 43,041                 |
| Total district-wide net expense                         | <u>\$ (86,944,404)</u>     | <u>\$ (94,588,460)</u> | <u>\$ (97,415,949)</u> | <u>\$ (22,706,166)</u> | <u>\$ (20,754,907)</u> | <u>\$ (20,883,801)</u> | <u>\$ 153,304,072</u> | <u>\$ (17,020,841)</u> |
| <b>General Revenues and Other Changes in Net Assets</b> |                            |                        |                        |                        |                        |                        |                       |                        |
| Governmental activities:                                |                            |                        |                        |                        |                        |                        |                       |                        |
| Property taxes levied for general purposes, net         | \$ 12,607,840              | \$ 12,607,840          | \$ 12,607,840          | \$ 12,607,840          | \$ 13,112,154          | \$ 13,636,640          | \$ 13,636,640         | \$ 14,369,214          |
| Federal and State aid not restricted                    | 66,089,866                 | 71,498,364             | 75,895,894             | 3,756,323              | 4,862,789              | 890,699                | 16,019,045            | 2,943                  |
| Bond Proceeds   | -                          | 2,650,000              | -                      | -                      | -                      | -                      | -                     | -                      |
| Miscellaneous income                                    | 476,396                    | 1,344,935              | 1,277,768              | 1,311,901              | 686,259                | 372,970                | 187,926               | 222,876                |
| Adjustment to asset valuation                           | -                          | -                      | 1,541,849              | -                      | -                      | -                      | -                     | -                      |
| Special items   | -                          | -                      | 33,172                 | 224,527                | 287,048                | (230,898)              | (241,661)             | 2,715,170              |
| Transfers   | -                          | 3,272,875              | 4,438,765              | -                      | -                      | -                      | -                     | -                      |
| Total governmental activities                           | <u>79,174,102</u>          | <u>91,374,014</u>      | <u>95,795,288</u>      | <u>17,900,591</u>      | <u>18,948,250</u>      | <u>14,669,411</u>      | <u>29,601,950</u>     | <u>17,310,203</u>      |
| Business-type activities                                |                            |                        |                        |                        |                        |                        |                       |                        |
| Federal and State aid not restricted                    | 1,589,173                  | 1,897,889              | 1,916,209              | -                      | -                      | -                      | -                     | -                      |
| Miscellaneous income                                    | -                          | -                      | -                      | -                      | -                      | -                      | 551                   | 298                    |
| Total business-type activities                          | <u>1,589,173</u>           | <u>1,897,889</u>       | <u>1,916,209</u>       | <u>-</u>               | <u>-</u>               | <u>-</u>               | <u>551</u>            | <u>298</u>             |
| Total district-wide                                     | <u>\$ 80,763,275</u>       | <u>\$ 93,271,903</u>   | <u>\$ 97,711,497</u>   | <u>\$ 17,900,591</u>   | <u>\$ 18,948,250</u>   | <u>\$ 14,669,411</u>   | <u>\$ 29,602,501</u>  | <u>\$ 17,310,501</u>   |
| <b>Change in Net Assets</b>                             |                            |                        |                        |                        |                        |                        |                       |                        |
| Governmental activities                                 | \$ (6,266,561)             | \$ (1,411,163)         | \$ 196,294             | \$ (4,908,281)         | \$ (1,837,684)         | \$ (6,212,675)         | \$ 182,988,272        | \$ 246,321             |
| Business-type activities                                | 85,432                     | 94,606                 | 99,254                 | 102,706                | 31,027                 | (1,715)                | (81,699)              | 43,339                 |
| Total district  | <u>\$ (6,181,129)</u>      | <u>\$ (1,316,557)</u>  | <u>\$ 295,548</u>      | <u>\$ (4,805,575)</u>  | <u>\$ (1,806,657)</u>  | <u>\$ (6,214,390)</u>  | <u>\$ 182,906,573</u> | <u>\$ 289,660</u>      |

Source: District records

(1) The District Audit performed for June 30, 2011, 2010, 2009, 2008 and 2007 allocated Employee Benefits and Depreciation Expense into respective categories.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST EIGHT FISCAL YEARS**  
**(UNAUDITED)**  
*(modified accrual basis of accounting)*

|                                    | Fiscal Year Ending June 30, |                     |                     |                     |                     |                       |                       |                       |
|------------------------------------|-----------------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|-----------------------|-----------------------|
|                                    | 2004                        | 2005                | 2006                | 2007                | 2008                | 2009                  | 2010                  | 2011                  |
| General Fund                       |                             |                     |                     |                     |                     |                       |                       |                       |
| Reserved                           | \$ 3,975,008                | \$ 3,570,582        | \$ 5,576,603        | \$ 4,412,450        | \$ 3,667,527        | \$ 4,098,004          | \$ -                  | \$ -                  |
| Unreserved                         | <u>(1,418,711)</u>          | <u>1,207,373</u>    | <u>(1,478,006)</u>  | <u>(1,593,060)</u>  | <u>(1,561,984)</u>  | <u>(6,149,690)</u>    | <u>(4,197,630)</u>    | <u>(5,056,315)</u>    |
| Total general fund                 | <u>\$ 2,556,297</u>         | <u>\$ 4,777,955</u> | <u>\$ 4,098,597</u> | <u>\$ 2,819,390</u> | <u>\$ 2,105,543</u> | <u>\$ (2,051,686)</u> | <u>\$ (4,197,630)</u> | <u>\$ (5,056,315)</u> |
| All Other Governmental Funds       |                             |                     |                     |                     |                     |                       |                       |                       |
| Reserved                           | \$ -                        | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                  | \$ -                  | \$ -                  |
| Unreserved, reported in:           |                             |                     |                     |                     |                     |                       |                       |                       |
| Special revenue fund               | -                           | (134,503)           | (134,503)           | (385,590)           | (385,590)           | (1,362,581)           | (1,413,246)           | (1,515,810)           |
| Capital projects fund              | -                           | <u>2,469,412</u>    | <u>46,697</u>       | <u>2,155</u>        | <u>272</u>          | <u>272</u>            | <u>272</u>            | <u>-</u>              |
| Total all other governmental funds | <u>\$ -</u>                 | <u>\$ 2,334,909</u> | <u>\$ (87,806)</u>  | <u>\$ (383,435)</u> | <u>\$ (385,318)</u> | <u>\$ (1,362,309)</u> | <u>\$ (1,412,974)</u> | <u>\$ (1,515,810)</u> |

Source: District records

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS,  
LAST TEN FISCAL YEARS  
(UNAUDITED)  
(modified accrual basis of accounting)**

|   | 2002          | 2003           | 2004           | 2005           | 2006           | 2007           | 2008           | 2009           | 2010           | 2011           |
|---|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Revenues</b>   |               |                |                |                |                |                |                |                |                |                |
| Tax levy  | \$ 12,607,840 | \$ 12,607,840  | \$ 12,607,840  | \$ 12,607,840  | \$ 12,607,840  | \$ 12,607,840  | \$ 13,112,154  | \$ 13,656,640  | \$ 13,656,640  | \$ 14,369,214  |
| Miscellaneous   | 1,202,896     | 646,905        | 511,095        | 1,344,935      | 1,277,768      | 1,311,901      | 686,259        | 372,970        | 187,926        | 222,876        |
| State sources   | 62,625,559    | 68,837,752     | 74,429,409     | 84,427,442     | 90,741,059     | 93,889,154     | 97,773,354     | 92,434,008     | 273,952,899    | 101,654,461    |
| Federal sources   | 4,178,417     | 4,574,413      | 5,210,744      | 6,233,512      | 7,132,014      | 5,392,158      | 5,379,762      | 6,682,301      | 21,579,237     | 8,826,712      |
| Private sources   |               |                |                |                |                |                |                |                |                | 2,943          |
| Total revenue   | \$ 80,614,712 | \$ 86,666,910  | \$ 92,759,088  | \$ 104,613,729 | \$ 111,758,681 | \$ 113,201,053 | \$ 116,951,529 | \$ 113,125,919 | \$ 309,356,702 | \$ 125,076,206 |
| <b>Expenditures</b>                                       |               |                |                |                |                |                |                |                |                |                |
| Instruction   |               |                |                |                |                |                |                |                |                |                |
| Regular   | 31,029,951    | 29,858,238     | 31,497,112     | 34,823,372     | 35,246,567     | 33,447,722     | 33,986,357     | 34,990,297     | 33,303,249     | 33,736,696     |
| Special   | 3,496,102     | 3,840,787      | 4,299,808      | 4,438,884      | 4,718,370      | 5,068,087      | 5,211,824      | 5,268,636      | 6,116,740      | 6,411,669      |
| Other   | 3,503,600     | 4,677,289      | 4,155,508      | 4,593,012      | 4,665,563      | 5,031,286      | 5,665,802      | 5,802,438      | 5,717,170      | 5,373,982      |
| School-sponsored/other instructional                      | 2,067,165     | 1,536,884      | 2,020,038      | 2,110,460      | 673,145        | 2,136,896      | 2,284,921      | 2,384,071      | 4,650,755      | 3,644,596      |
| Community service program                                 | -             | -              | -              | -              | 1,443,387      | -              | -              | 3,644,596      | -              | -              |
| Support Services  |               |                |                |                |                |                |                |                |                |                |
| Tuition   | 3,681,809     | 4,227,342      | 4,555,235      | 3,334,779      | 3,108,672      | 2,864,674      | 2,955,845      | 3,491,258      | 2,965,676      | 2,121,579      |
| Student & instruction related services                    | 8,316,901     | 12,329,284     | 8,068,391      | 18,674,587     | 19,596,649     | 22,657,959     | 23,759,552     | 26,602,933     | 28,377,976     | 27,633,059     |
| School administration                                     | 3,572,299     | 5,055,181      | 12,154,431     | 3,327,410      | 3,661,186      | 2,627,694      | 2,299,040      | 1,691,347      | 3,468,839      | 3,169,766      |
| Other administration                                      | 2,739,026     | 4,381,626      | 4,925,045      | 4,271,486      | 4,660,919      | 5,734,682      | 5,617,165      | 5,647,412      | 4,422,272      | 4,002,207      |
| Operations and maintenance                                | 5,894,174     | 6,523,906      | 6,077,585      | 7,643,775      | 8,123,247      | 7,788,148      | 8,100,582      | 7,720,602      | 8,488,259      | 8,653,207      |
| Student transportation                                    | 1,437,164     | 1,382,935      | 1,416,897      | 1,559,429      | 1,615,136      | 1,534,812      | 1,897,084      | 1,768,425      | 1,613,665      | 1,536,984      |
| Employee benefits   | 13,840,704    | 13,925,397     | 17,918,314     | 19,656,445     | 21,640,027     | 25,657,220     | 25,800,722     | 22,370,626     | 24,220,035     | 25,979,468     |
| Special schools   | 332,756       | 34,165         | -              | -              | -              | -              | -              | -              | -              | -              |
| Charter schools   | 40,766        | 90,226         | 82,606         | 51,068         | 78,372         | 74,191         | 92,981         | 87,909         | 63,505         | 82,366         |
| Capital Outlay  | 1,614,960     | 162,976        | 300,466        | 502,697        | 3,214,768      | 377,046        | 70,816         | 203,287        | 187,928,102    | 3,668,850      |
| Total Expenditures  | \$ 81,367,377 | \$ 88,046,236  | \$ 97,471,436  | \$ 104,987,404 | \$ 112,446,008 | \$ 115,000,417 | \$ 117,642,691 | \$ 121,673,837 | \$ 311,336,243 | \$ 126,014,429 |
| Excess (Deficiency) of revenues over (under) expenditures | (952,665)     | (1,379,326)    | (4,712,348)    | (373,675)      | (687,327)      | (1,799,364)    | (691,162)      | (8,547,918)    | (1,979,541)    | (938,223)      |
| <b>Other Financing sources (uses)</b>                     |               |                |                |                |                |                |                |                |                |                |
| Bond Proceeds   | -             | -              | -              | 2,650,000      | -              | -              | -              | -              | -              | -              |
| Transfer- contribution to school based budget             | -             | -              | -              | -              | -              | 4,378,226      | 4,956,708      | 1,894,999      | 1,704,631      | 1,771,153      |
| Transfers to general fund                                 | -             | -              | -              | -              | (615,168)      | (401,003)      | (508,061)      | (395,156)      | -              | (276,210)      |
| Transfers - Out   | -             | -              | -              | -              | (5,053,933)    | (4,378,226)    | (4,956,708)    | (1,894,999)    | (1,704,631)    | (1,771,153)    |
| Transfers - In  | -             | -              | -              | -              | 615,168        | 401,003        | 508,061        | 395,156        | (1,704,631)    | 276,210        |
| Accounts receivable cancelled                             | -             | -              | -              | -              | -              | 224,527        | 287,048        | (248,887)      | -              | -              |
| Due from special revenue fund                             | -             | -              | -              | -              | -              | 224,527        | 263,750        | 17,989         | (217,068)      | (23,298)       |
| Total other financing sources (uses)                      | -             | -              | -              | 2,650,000      | -              | 224,527        | 263,750        | (254,196)      | (217,068)      | (23,298)       |
| Net change in fund balances                               | \$ (952,665)  | \$ (1,379,326) | \$ (4,712,348) | \$ 2,276,325   | \$ (687,327)   | \$ (1,574,837) | \$ (427,412)   | \$ (8,802,114) | \$ (2,196,609) | \$ (961,521)   |
| Debt service as a percentage of noncapital expenditures   | 0.00%         | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          |

Source: District records (GAAP Basis)

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE (NJ)  
FOR THE LAST TEN FISCAL YEARS  
(UNAUDITED)**

| Fiscal<br>Year Ending<br>June 30, | Interest on<br>Investments | Cancellation<br>of Prior Year | Rentals | Prior Year<br>Refunds | E-Rate  | Donations | Miscellaneous | Annual Totals |
|-----------------------------------|----------------------------|-------------------------------|---------|-----------------------|---------|-----------|---------------|---------------|
| 2002                              | 125,933                    | 455,745                       | -       | 480,923               | -       | -         | 37,464        | 1,100,065     |
| 2003                              | 46,893                     | 280,876                       | 575     | 240,782               | -       | -         | 39,773        | 608,899       |
| 2004                              | 38,497                     | 84,461                        | 650     | 227,643               | 86,195  | -         | 36,950        | 474,396       |
| 2005                              | 75,435                     | 272,624                       | 650     | 39,702                | 588,480 | -         | 368,044       | 1,344,935     |
| 2006                              | 172,732                    | 58,266                        | 800     | 110,687               | 59,586  | -         | 875,697       | 1,277,768     |
| 2007                              | 317,610                    | 33,782                        | -       | 23,434                | 565,587 | -         | 371,488       | 1,311,901     |
| 2008                              | 166,212                    | 8,008                         | -       | -                     | 276,162 | -         | 235,877       | 686,259       |
| 2009                              | 10,842                     | 195,391                       | -       | -                     | -       | -         | 166,737       | 372,970       |
| 2010                              | 10,265                     | 13,100                        | -       | -                     | -       | 5,000     | 202,981       | 231,346       |
| 2011                              | 9,108                      | 14,817                        | -       | 11,177                | 92,941  | 28,000    | 96,478        | 252,521       |

Source: District records

**REVENUE CAPACITY**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
FOR THE LAST TEN YEARS  
(UNAUDITED)**

|                              | 2011          | 2010          | 2009          | 2008          | 2007          | 2006          | 2005          | 2004          | 2003          | 2002          |
|------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| District Property            |               |               |               |               |               |               |               |               |               |               |
| Vacant Land                  | \$ 41,115,100 | \$ 42,041,100 | \$ 42,415,600 | \$ 41,592,100 | \$ 41,208,700 | \$ 38,271,700 | \$ 39,135,600 | \$ 38,922,200 | \$ 32,201,100 | \$ 32,046,300 |
| Residential                  | 452,047,800   | 454,238,950   | 453,524,200   | 451,746,000   | 441,574,200   | 431,104,600   | 422,757,950   | 418,525,700   | 413,714,700   | 416,294,100   |
| Commercial                   | 222,762,561   | 229,714,061   | 235,829,800   | 238,651,700   | 234,908,100   | 238,658,600   | 233,711,900   | 233,595,800   | 228,238,275   | 227,103,275   |
| Industrial                   | 33,063,800    | 34,059,300    | 35,238,400    | 37,545,700    | 39,607,000    | 45,198,300    | 48,669,900    | 53,709,900    | 57,926,150    | 58,784,850    |
| Apartment                    | 195,612,235   | 193,474,635   | 192,779,900   | 192,068,200   | 193,101,700   | 188,778,200   | 184,064,800   | 179,764,800   | 180,528,300   | 178,103,800   |
| Total Assessed Value         | 944,601,496   | 953,528,046   | 959,787,900   | 961,603,700   | 950,399,700   | 942,011,400   | 928,340,150   | 924,518,400   | 912,608,525   | 912,332,325   |
| Less: Tax Exempt Property    | 4,984,600     | 4,207,950     | 2,614,900     | 1,421,700     | 459,000       | 307,000       | -             | -             | -             | -             |
| Public Utilities             | 474,938       | 514,645       | 517,983       | 497,425       | 540,160       | 619,838       | 778,630       | 924,650       | 1,041,317     | 1,086,046     |
| Net Valuation Taxable        | 940,091,834   | 949,834,741   | 957,690,983   | 960,679,425   | 950,480,860   | 942,324,238   | 929,118,780   | 925,443,050   | 913,649,842   | 913,418,371   |
| Estimated Actual Value       | 2,736,803,010 | 2,812,603,202 | 2,790,081,105 | 2,776,697,513 | 2,691,812     | 1,971,835,493 | 1,631,695,023 | 1,403,581,244 | 1,274,207,158 | 1,129,848,882 |
| Total Direct School Tax Rate | 16.29%        | 14.72%        | 14.78%        | 14.27%        | 13.53%        | 13.38%        | 13.57%        | 14.11%        | 14.30%        | 14.30%        |

Source: Municipal Tax Assessor

Note: In 2010 the Town of West New York converted to a calendar year commencing with a six month conversion period ending December 31, 2010. The information stated for 2011 is for the Town of West New York calendar year ended December 31, 2010.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
DIRECT AND OVERLAPPING PROPERTY TAXES  
PER \$100.00 OF ASSESSED VALUATION  
FOR THE LAST TEN YEARS  
(UNAUDITED)**

| <u>Assessment<br/>Year</u> | <u>West New York<br/>School District</u> | <u>Town of<br/>West New York</u> | <u>Hudson<br/>County</u> | <u>Total</u> |
|----------------------------|--|----------------------------------|--------------------------|--------------|
| 2005                       | 14.30                                    | 20.580                           | 8.87                     | 43.75        |
| 2004                       | 14.30                                    | 21.070                           | 9.37                     | 44.74        |
| 2005                       | 14.11                                    | 22.36                            | 9.49                     | 45.96        |
| 2006                       | 13.57                                    | 23.83                            | 9.49                     | 46.89        |
| 2007                       | 13.86                                    | 24.42                            | 9.98                     | 48.26        |
| 2008                       | 14.00                                    | 25.08                            | 10.54                    | 49.62        |
| 2009                       | 14.51                                    | 30.73                            | 10.96                    | 56.20        |
| 2010                       | 14.78                                    | 43.02                            | 11.47                    | 69.27        |
| 2010                       | 14.72                                    | 37.48                            | 11.93                    | 64.13        |
| 2011                       | 15.29                                    | 36.26                            | 13.43                    | 64.98        |

Source: Tax Collector

Note: In 2010 the Town of West New York converted to a calendar year commencing with a six month conversion period ending December 31, 2010. The information stated for 2011 is for the Town of West New York calendar year ended December 31, 2010.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
PRINCIPAL PROPERTY TAXPAYERS  
FOR THE CURRENT YEAR AND TEN YEARS AGO  
(UNAUDITED)**

| Taxpayers                       | 2011                   |                 |  | 2002                   |                 |  |
|---------------------------------|------------------------|-----------------|--|------------------------|-----------------|--|
|                                 | Taxable Assessed Value | Rank (Optional) | % of Total District Net Assessed Value | Taxable Assessed Value | Rank (Optional) | % of Total District Net Assessed Value |
| Rivera & Reilly MTGE            | \$ 33,337,600          | 1               | 3.51%                                  | \$ 33,271,000          | 1               | 3.64%                                  |
| Versailles Apt Corp             | 22,068,000             | 2               | 2.32%                                  | 21,850,000             | 2               | 2.39%                                  |
| Golden Peak Spe, LLC            | 15,246,100             | 3               | 1.61%                                  |                        |                 |  |
| Roseland/Port Imp               | 7,987,600              | 4               | 0.84%                                  | 18,432,000             | 3               | 2.02%                                  |
| Park East Apt Corp              | 3,960,000              | 5               | 0.42%                                  | 3,850,000              | 6               | 0.42%                                  |
| Jaelyn, Inc                     | 3,484,600              | 6               | 0.37%                                  | 3,192,000              | 8               | 0.35%                                  |
| Riverbend Bldg Co, LLC          | 3,308,800              | 7               | 0.35%                                  | 3,904,000              | 5               | 0.43%                                  |
| Modell & Co. Inc                | 3,241,400              | 8               | 0.34%                                  | 3,241,000              | 7               | 0.35%                                  |
| A.J. Richard & Sons             | 3,117,400              | 9               | 0.33%                                  | 3,117,400              | 9               | 0.34%                                  |
| Coviello Family LTD Partnership | 2,586,000              | 10              | 0.27%                                  | 2,586,000              | 10              | 0.28%                                  |
| RCG Urban Housing Partners, LLC |                        |                 |  | 10,532,000             | 4               | 1.15%                                  |
| <b>Total</b>                    | <b>\$ 98,337,500</b>   |                 | <b>10.36%</b>                          | <b>\$ 103,975,400</b>  |                 | <b>11.37%</b>                          |

Source: Municipal Tax Assessor

Note: In 2010 the Town of West New York converted to a calendar year commencing with a six month conversion period ending December 31, 2010. The information stated for 2011 is for the Town of West New York calendar year ended December 31, 2010.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS  
FOR THE LAST TEN YEARS  
(UNAUDITED)**

| Fiscal<br>Year Ending<br>June 30, | Total<br>Tax Levy | Current<br>Tax Collections | Percent of<br>Tax Levy<br>Collected |
|-----------------------------------|-------------------|----------------------------|-------------------------------------|
| 2002                              | \$ 12,607,840     | \$ 12,607,840              | 100.00%                             |
| 2003                              | 12,607,840        | 12,607,840                 | 100.00%                             |
| 2004                              | 12,607,840        | 12,607,840                 | 100.00%                             |
| 2005                              | 12,607,840        | 12,607,840                 | 100.00%                             |
| 2006                              | 12,607,840        | 12,607,840                 | 100.00%                             |
| 2007                              | 12,859,997        | 12,859,997                 | 100.00%                             |
| 2008                              | 13,112,154        | 13,112,154                 | 100.00%                             |
| 2009                              | 13,636,640        | 13,636,640                 | 100.00%                             |
| 2010                              | 14,369,214        | 14,369,214                 | 100.00%                             |
| 2011                              | 14,369,214        | 14,369,214                 | 100.00%                             |

Source: District records including the Certificate and Report of School Taxes (A4F form)

## **DEBT CAPACITY**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
RATIOS OF OUTSTANDING DEBT BY TYPE  
FOR THE LAST TEN FISCAL YEARS  
(UNAUDITED)**

| Fiscal Year<br>Ended June 30, | Governmental Activities        |                                  |                |                                      | Business-Type<br>Activities |   | Total District | Percentage of<br>Personal<br>Income | Per Capita |
|-------------------------------|--------------------------------|----------------------------------|----------------|--------------------------------------|-----------------------------|---|----------------|-------------------------------------|------------|
|                               | General<br>Obligation<br>Bonds | Certificates of<br>Participation | Capital Leases | Bond<br>Anticipation<br>Notes (BANs) | Capital Leases              |   |                |                                     |            |
| 2002                          | \$ -                           | \$ -                             | \$ -           | \$ -                                 | \$ -                        | - | 0.00%          | \$ -                                |            |
| 2003                          | -                              | -                                | -              | -                                    | -                           | - | 0.00%          | -                                   |            |
| 2004                          | -                              | -                                | -              | -                                    | -                           | - | 0.00%          | -                                   |            |
| 2005                          | -                              | -                                | -              | -                                    | -                           | - | 0.00%          | -                                   |            |
| 2006                          | -                              | -                                | -              | -                                    | -                           | - | 0.00%          | -                                   |            |
| 2007                          | -                              | -                                | -              | -                                    | -                           | - | 0.00%          | -                                   |            |
| 2008                          | -                              | -                                | -              | -                                    | -                           | - | 0.00%          | -                                   |            |
| 2009                          | -                              | -                                | -              | -                                    | -                           | - | 0.00%          | -                                   |            |
| 2010                          | -                              | -                                | -              | -                                    | -                           | - | 0.00%          | -                                   |            |
| 2011                          | -                              | -                                | -              | -                                    | -                           | - | 0.00%          | -                                   |            |

Note: West New York School District is a Type I School District, all debt is issued by the Town and is carried on the books of the Town.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
RATIO OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

| Fiscal Year<br>Ended June 30, | General Bonded Debt Outstanding |            |   | Percentage of<br>Actual Taxable<br>Value of<br>Property | Per Capita |
|-------------------------------|---------------------------------|------------|---|---|------------|
|                               | General<br>Obligation<br>Bonds  | Deductions | Net General<br>Bonded Debt<br>Outstanding |   |            |
| 2002                          | \$ -                            | \$ -       | \$ -                                      | 0.00%   | \$ -       |
| 2003                          | -                               | -          | -   | 0.00%   | -          |
| 2004                          | -                               | -          | -   | 0.00%   | -          |
| 2005                          | -                               | -          | -   | 0.00%   | -          |
| 2006                          | -                               | -          | -   | 0.00%   | -          |
| 2007                          | -                               | -          | -   | 0.00%   | -          |
| 2008                          | -                               | -          | -   | 0.00%   | -          |
| 2009                          | -                               | -          | -   | 0.00%   | -          |
| 2010                          | -                               | -          | -   | 0.00%   | -          |
| 2011                          | -                               | -          | -   | 0.00%   | -          |

Note: West New York School District is a Type I School District, all debt is issued by the Town and is carried on the books of the Town.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
for the Fiscal Year Ended June 30, 2011  
(UNAUDITED)**

|                                       | Debt<br>Outstanding | Estimated<br>Percentage<br>Applicable | Estimated<br>Share of<br>Overlapping<br>Debt |
|---------------------------------------|---------------------|---------------------------------------|--|
| Debt repaid with property taxes       |                     |                                       |  |
| Hudson County General Obligation Debt | \$ 398,906,236      | 4.22%                                 | \$ 16,833,843                                |
| Other debt                            |                     |                                       |  |
| West New York Parking Authority       | 28,034,920          | 32.00%                                | 8,971,174                                    |
| Subtotal, Overlapping Debt            |                     |                                       | 25,805,017                                   |
| Town of West York Direct Debt         |                     |                                       | 40,534,561                                   |
| Total Direct and Overlapping Debt     |                     |                                       | \$ 66,339,578                                |

Sources: Assessed value data used to estimate applicable percentages provided by the Hudson County Board of Taxation. Debt outstanding data provided by the Town of West New York Annual Debt Statement.

Note: In 2010 the Town of West New York converted to a calendar year commencing with a six month conversion period ending December 31, 2010. The information stated for 2011 is for the Town of West New York calendar year ended December 31, 2010.

TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEAR  
 (UNAUDITED)

|   | 2002          | 2003          | 2004          | 2005          | 2006          | 2007          | 2008          | 2009           | 2010           | 2011           | Year | Equalized Valuation Basis |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|------|---------------------------|
| Debt limit  | \$ 41,912,113 | \$ 45,720,289 | \$ 50,768,497 | \$ 57,459,779 | \$ 79,714,588 | \$ 79,706,324 | \$ 93,841,226 | \$ 104,572,720 | \$ 110,114,551 | \$ 111,235,963 | 2008 | \$ 2,776,697,513          |
| Total Net Debt applicable to limit                          | -             | -             | -             | -             | -             | -             | -             | -              | -              | -              | 2009 | 2,790,081,105             |
| Legal debt margin   | \$ 33,454,113 | \$ 37,997,289 | \$ 43,815,497 | \$ 48,666,779 | \$ 71,771,588 | \$ 79,706,324 | \$ 93,841,226 | \$ 104,572,720 | \$ 110,114,551 | \$ 111,235,963 | 2010 | 2,775,918,620             |
| Total net debt applicable to the limit as a % of debt limit | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.00%          | 0.00%          | 0.00%          |      | \$ 8,342,697,238          |
|   |               |               |               |               |               |               |               |                |                |                |      | \$ 2,780,899,079          |
|   |               |               |               |               |               |               |               |                |                |                |      | \$ 111,235,963            |
|   |               |               |               |               |               |               |               |                |                |                |      | \$ 111,235,963            |

Average equalized valuation of taxable property  
 School borrowing margin (4% of \$2,752,863,771)  
 Bonded school debt as of June 30, 2011  
 School borrowing margin available

Source: Annual Debt Statements

Note: In 2010 the Town of West New York converted to a calendar year commencing with a six month conversion period ending December 31, 2010. The information stated for 2011 is for the Town of West New York calendar year ended December 31, 2010.

**DEMOGRAPHIC AND ECONOMIC INFORMATION**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS  
(UNAUDITED)**

| <u>Year Ended<br/>December 31,</u> | <u>Population</u> | <u>Personal Income</u> | <u>Total Per Capita<br/>Income</u> | <u>Unemployment<br/>Rate</u> |
|------------------------------------|-------------------|------------------------|------------------------------------|------------------------------|
| 2002                               | 46,954            | \$ 1,437,496,710       | \$ 30,615                          | 5.50                         |
| 2003                               | 46,585            | 1,451,681,770          | 31,162                             | 8.10                         |
| 2004                               | 46,004            | 1,467,389,588          | 31,897                             | 5.50                         |
| 2005                               | 45,731            | 1,523,939,844          | 33,324                             | 5.90                         |
| 2006                               | 46,099            | 1,636,652,797          | 35,503                             | 6.10                         |
| 2007                               | 45,679            | 1,753,022,983          | 38,377                             | 6.00                         |
| 2008                               | 45,707            | 1,888,796,068          | 41,324                             | 5.50                         |
| 2009                               | 46,175            | 2,028,236,875          | 43,925                             | 6.80                         |
| 2010                               | N/A               | N/A                    | 43,388                             | 11.70                        |
| 2011                               | 46,553            | N/A                    | N/A                                | 12.20                        |

Sources: Population and unemployment information provided by the NJ Department of Labor and Workforce Development. Personal income has been estimated based upon the municipal population and per capita personal income presented. Per capita income is estimated based upon the 2000 Census published by the US Bureau of Economic Analysis.

Note: Certain 2010 and 2011 Information not available ("N/A") at date of audit report

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND FOUR YEARS AGO  
(UNAUDITED)**

| Employer                            | 2011         |                    |  | 2007         |                    |  |
|-------------------------------------|--------------|--------------------|--|--------------|--------------------|--|
|                                     | Employees    | Rank<br>(Optional) | Percentage of<br>Total Municipal<br>Employment | Employees    | Rank<br>(Optional) | Percentage of<br>Total Municipal<br>Employment |
| West New York Board of Ed           | 1,014        | 1                  | 5.47%  | 1,034        | 1                  | 4.75%  |
| North Hudson Community Action Corp. | 517          | 2                  | 2.79%  | 517          | 2                  | 2.52%  |
| West New York                       | 305          | 3                  | 1.65%  | 394          | 3                  | 1.92%  |
| Josmo Shoes Inc.                    | 95           | 4                  | 0.51%  |              |                    |  |
| A&P Food Store                      | 90           | 5                  | 0.49%  |              |                    |  |
| US Post Office                      | 78           | 6                  | 0.42%  |              |                    |  |
| West New York Food Bazar            | 70           | 7                  | 0.38%  |              |                    |  |
| Dollar Group                        | 65           | 8                  | 0.35%  |              |                    |  |
| Wonder Stores                       | 65           | 9                  | 0.35%  |              |                    |  |
| Hudson Honda                        | 60           | 10                 | 0.32%  |              |                    |  |
| Royal Printing                      |              |                    |  | 59           | 7                  | 0.29%  |
| P.C. Richards                       |              |                    |  | 44           | 8                  | 0.21%  |
| Prime Uniforms                      |              |                    |  | 31           | 9                  | 0.15%  |
| Jaclyn Inc.                         |              |                    |  | 26           | 10                 | 0.13%  |
| Arrow Manufacturing Co. Inc.        |              |                    |  | 190          | 4                  | 0.92%  |
| Couleurs Inc.                       |              |                    |  | 130          | 5                  | 0.63%  |
|                                     |              |                    |  | 100          | 6                  | 0.49%  |
|                                     | <u>2,359</u> |                    | <u>12.73%</u>                                  | <u>2,525</u> |                    | <u>12.01%</u>                                  |

Sources: Infrogrouper®, HCEDC, UEZ, and District Records

Note: Data from 2002 was not available during time of audit. Data from 2007 was the earliest available during the time of audit.

**OPERATING INFORMATION**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY  
FUNCTION/PROGRAM  
LAST EIGHT FISCAL YEARS  
(UNAUDITED)**

| <u>Function/Program</u>                | 2003       | 2004       | 2005         | 2006         | 2007         | 2008         | 2009         | 2010         | 2011         |
|--|------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Instruction                            |            |            |              |              |              |              |              |              |              |
| Regular                                | 524        | 529        | 556          | 549          | 552          | 554          | 554          | 559          | 527          |
| Special education                      | 116        | 122        | 115          | 121          | 123          | 124          | 117          | 123          | 134          |
| Support Services:                      |            |            |              |              |              |              |              |              |              |
| Student & instruction related services | 132        | 146        | 150          | 149          | 129          | 129          | 154          | 156          | 150          |
| General administration                 | 12         | 12         | 11           | 11           | 10           | 10           | 10           | 9            | 9            |
| School administrative services         | 46         | 46         | 52           | 57           | 75           | 75           | 64           | 70           | 66           |
| Central services                       | 18         | 19         | 18           | 18           | 22           | 25           | 23           | 25           | 24           |
| Administrative Information Technology  | 7          | 9          | 9            | 8            | 8            | 9            | 9            | 8            | 7            |
| Plant operations and maintenance       | 84         | 89         | 98           | 103          | 102          | 102          | 99           | 97           | 83           |
| Pupil transportation                   | 12         | 12         | 12           | 13           | 13           | 13           | 12           | 13           | 14           |
| <b>Total</b>                           | <b>951</b> | <b>984</b> | <b>1,021</b> | <b>1,029</b> | <b>1,034</b> | <b>1,041</b> | <b>1,042</b> | <b>1,060</b> | <b>1,014</b> |

Source: Human resources

Note: The District did not keep employee function/program records prior to 2003

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
OPERATING STATISTICS  
LAST NINE FISCAL YEARS  
(UNAUDITED)**

| Fiscal Year | Enrollment | Operating Expenditures <sup>a</sup> | Cost Per Pupil | Percentage Change | Teaching Staff <sup>b</sup> | Pupil/Teacher Ratio |               |                    |        | Average Daily Enrollment (ADE) <sup>c</sup> | Average Daily Attendance (ADA) <sup>c</sup> | % Change in Average Daily Enrollment | Student Attendance Percentage |
|-------------|------------|-------------------------------------|----------------|-------------------|-----------------------------|---------------------|---------------|--------------------|--------|---|---|--------------------------------------|-------------------------------|
|             |            |                                     |                |                   |                             | Elementary          | Middle School | Senior High School | School |   |   |                                      |                               |
| 2003        | 7,254      | 87,840,412                          | 12,109         | 7.32%             | 620                         | 11.7                | N/A           | 10.8               | 7,254  | 7,019                                       | 2.30%                                       | 94.58%                               |                               |
| 2004        | 7,421      | 96,964,357                          | 13,066         | 7.32%             | 651                         | 11.1                | N/A           | 10.8               | 7,421  | 7,019                                       | 2.30%                                       | 94.58%                               |                               |
| 2005        | 7,288      | 109,708,399                         | 15,053         | 13.20%            | 674                         | 10.5                | 10.9          | 10.6               | 7,274  | 7,288                                       | -1.98%                                      | 100.19%                              |                               |
| 2006        | 7,127      | 109,231,240                         | 15,326         | 1.78%             | 677                         | 9.7                 | 10.0          | 10.3               | 7,114  | 6,715                                       | -2.20%                                      | 94.39%                               |                               |
| 2007        | 7,119      | 114,623,371                         | 16,101         | -0.11%            | 667                         | 10.2                | 10.3          | 10.3               | 7,123  | 6,692                                       | 0.13%                                       | 93.95%                               |                               |
| 2008        | 7,079      | 117,521,386                         | 16,601         | -0.56%            | 671                         | 10.5                | 10.1          | 10.3               | 7,079  | 6,712                                       | -0.62%                                      | 94.82%                               |                               |
| 2009        | 7,278      | 117,825,954                         | 16,189         | 2.23%             | 675                         | 11.9                | 9.3           | 9.2                | 7,191  | 6,794                                       | 1.58%                                       | 94.48%                               |                               |
| 2010        | 7,462      | 123,408,141                         | 16,538         | 5.41%             | 682                         | 11.2                | 9.9           | 10.7               | 7,370  | 6,944                                       | 2.49%                                       | 94.22%                               |                               |
| 2011        | 7,627      | 122,345,579                         | 16,041         | 4.80%             | 661                         | 11.8                | 10.5          | 11.4               | 7,584  | 7,152                                       | 2.90%                                       | 94.30%                               |                               |

Sources: School Register Summary, Cert Staff Report, SASI (MV)

Note: Enrollment based on annual October district count.

- Data for 2002 was not available during time of audit

a Operating expenditures equal total expenditures less debt service and capital outlay.

b Teaching staff includes only full-time equivalents of certificated staff.

c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

|                                    | 2002    | 2003    | 2004    | 2005    | 2006    | 2007    | 2008    | 2009    | 2010    | 2011    |
|------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>District Building</b>           |         |         |         |         |         |         |         |         |         |         |
| <u>Elementary</u>                  |         |         |         |         |         |         |         |         |         |         |
| School 1                           |         |         |         |         |         |         |         |         |         |         |
| Square Feet                        | 107,520 | 107,520 | 107,520 | 107,520 | 107,520 | 107,520 | 107,520 | 107,520 | 107,520 | 107,520 |
| Capacity (students)                | 993     | 993     | 993     | 993     | 993     | 993     | 993     | 993     | 993     | 993     |
| Enrollment                         | 1,037   | 1,080   | 906     | 902     | 938     | 937     | 830     | 830     | 745     | 762     |
| School 2                           |         |         |         |         |         |         |         |         |         |         |
| Square Feet                        | 133,510 | 133,510 | 133,510 | 133,510 | 133,510 | 133,510 | 133,510 | 133,510 | 133,510 | 133,510 |
| Capacity (students)                | 563     | 563     | 563     | 563     | 563     | 563     | 563     | 563     | 750     | 750     |
| Enrollment                         | 738     | 704     | 522     | 481     | 453     | 455     | 365     | 365     | 577     | 662     |
| School 3                           |         |         |         |         |         |         |         |         |         |         |
| Square Feet                        | 46,190  | 46,190  | 46,190  | 46,190  | 46,190  | 46,190  | 46,190  | 46,190  | 46,190  | 46,190  |
| Capacity (students)                | 375     | 375     | 375     | 375     | 375     | 375     | 375     | 375     | 480     | 480     |
| Enrollment                         | 414     | 384     | 350     | 375     | 389     | 390     | 378     | 378     | 478     | 471     |
| School 4                           |         |         |         |         |         |         |         |         |         |         |
| Square Feet                        | 53,400  | 53,400  | 53,400  | 53,400  | 53,400  | 53,400  | 110,413 | 110,413 | 126,413 | 126,413 |
| Capacity (students)                | 435     | 435     | 435     | 435     | 435     | 435     | 750     | 750     | 750     | 750     |
| Enrollment                         | 557     | 530     | 398     | 407     | 409     | 409     | 563     | 563     | 718     | 724     |
| School 5                           |         |         |         |         |         |         |         |         |         |         |
| Square Feet                        | 97,580  | 97,580  | 97,580  | 97,580  | 97,580  | 97,580  | 97,580  | 97,580  | 97,580  | 97,580  |
| Capacity (students)                | 746     | 746     | 746     | 746     | 746     | 746     | 746     | 746     | 746     | 746     |
| Enrollment                         | 903     | 882     | 687     | 646     | 684     | 684     | 770     | 770     | 651     | 668     |
| Harry L. Bain                      |         |         |         |         |         |         |         |         |         |         |
| Square Feet                        | 101,670 | 101,670 | 101,670 | 101,670 | 101,670 | 101,670 | 101,670 | 101,670 | 101,670 | 101,670 |
| Capacity (students)                | 791     | 791     | 791     | 791     | 791     | 791     | 791     | 791     | 791     | 791     |
| Enrollment                         | 909     | 935     | 728     | 682     | 642     | 642     | 638     | 638     | 727     | 765     |
| <u>Middle School</u>               |         |         |         |         |         |         |         |         |         |         |
| Square Feet                        | 184,686 | 184,686 | 184,686 | 184,686 | 184,686 | 184,686 | 184,686 | 184,686 | 184,686 | 184,686 |
| Capacity (students)                | 833     | 833     | 833     | 833     | 833     | 833     | 833     | 833     | 900     | 900     |
| Enrollment                         | N/A     | N/A     | 897     | 864     | 827     | 827     | 813     | 813     | 851     | 853     |
| <u>High School</u>                 |         |         |         |         |         |         |         |         |         |         |
| Memorial                           |         |         |         |         |         |         |         |         |         |         |
| Square Feet                        | 266,435 | 266,435 | 266,435 | 266,435 | 266,435 | 266,435 | 266,435 | 266,435 | 266,435 | 266,435 |
| Capacity (students)                | 1,977   | 1,977   | 1,977   | 1,977   | 1,977   | 1,977   | 1,977   | 1,977   | 1,977   | 1,977   |
| Enrollment                         | 1,716   | 1,777   | 1,795   | 1,740   | 1,740   | 1,739   | 1,646   | 1,646   | 1,800   | 1,760   |
| <u>Other</u>                       |         |         |         |         |         |         |         |         |         |         |
| Early Childhood                    |         |         |         |         |         |         |         |         |         |         |
| Square Feet                        | 32,725  | 32,725  | 32,725  | 32,725  | 32,725  | 32,725  | 32,725  | 32,725  | 32,725  | 32,725  |
| Capacity (students)                | 358     | 358     | 358     | 358     | 358     | 358     | 358     | 358     | 358     | 358     |
| Enrollment                         | 296     | 298     | 313     | 307     | 316     | 298     | 336     | 336     | 353     | 353     |
| AMVESTS Early Childhood Center     |         |         |         |         |         |         |         |         |         |         |
| Square Feet                        | -       | -       | -       | -       | -       | 5,432   | 5,432   | 5,432   | 5,432   | 5,432   |
| Capacity (students)                | -       | -       | -       | -       | -       | 45      | 45      | 45      | 45      | 45      |
| Enrollment                         | -       | -       | -       | -       | -       | 44      | 44      | 44      | 44      | 42      |
| Number of Schools at June 30, 2010 |         |         |         |         |         |         |         |         |         |         |
| Elementary =                       | 6       |         |         |         |         |         |         |         |         |         |
| Middle School =                    | 1       |         |         |         |         |         |         |         |         |         |
| Senior High School =               | 1       |         |         |         |         |         |         |         |         |         |
| Other =                            | 1       |         |         |         |         |         |         |         |         |         |

Source: District Facilities Office

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SCHEDULE OF ALLOWABLE MAINTENANCE EXPENDITURES BY SCHOOL FACILITY (NJ)  
FOR THE LAST TEN FISCAL YEARS  
(UNAUDITED)**

| * School Facilities     | 2011              | 2010                | 2009                | 2008              | 2007              | 2006              | 2005              | 2004              | 2003                | 2002                |
|-------------------------|-------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|
| Project # (s)           |                   |                     |                     |                   |                   |                   |                   |                   |                     |                     |
| School # 1              | \$ 54,130         | \$ 182,469          | \$ 192,038          | \$ 58,487         | \$ 102,460        | \$ 97,309         | \$ 104,227        | \$ 155,174        | \$ 208,949          | \$ 272,436          |
| School # 2              | 67,214            | 226,576             | 238,458             | 72,625            | 130,402           | 123,847           | 132,653           | 155,173           | 216,513             | 282,298             |
| School # 3              | 23,254            | 78,388              | 82,498              | 25,126            | 37,258            | 35,385            | 37,901            | 45,587            | 62,003              | 80,841              |
| School # 4              | 55,586            | 214,532             | 197,205             | 60,061            | 46,572            | 44,231            | 47,376            | 54,823            | 74,403              | 97,010              |
| School # 5              | 49,126            | 165,600             | 174,284             | 53,080            | 83,831            | 79,617            | 85,277            | 10,510            | 136,406             | 177,851             |
| Harry L. Bain           | 51,185            | 172,541             | 181,589             | 55,305            | 93,144            | 88,462            | 94,752            | 100,511           | 136,406             | 177,851             |
| Middle School           | 92,978            | 313,424             | 329,863             | 100,462           | 158,345           | 150,385           | 161,078           | -                 | -                   | -                   |
| Memorial HS             | 134,134           | 452,159             | 475,871             | 144,932           | 270,120           | 256,541           | 274,781           | 274,123           | 372,016             | 485,048             |
| Early Childhood         | 19,210            | 64,755              | 68,151              | 20,756            | 9,314             | 8,846             | 9,475             | 27,439            | 33,357              | 43,493              |
| Total School Facilities | <u>\$ 546,817</u> | <u>\$ 1,870,444</u> | <u>\$ 1,939,957</u> | <u>\$ 590,834</u> | <u>\$ 931,446</u> | <u>\$ 884,623</u> | <u>\$ 947,520</u> | <u>\$ 823,340</u> | <u>\$ 1,240,053</u> | <u>\$ 1,616,828</u> |

Source: District Records (GAAP Basis)

\* School facilities as defined under EFCFA.  
(N.J.A.C. 6A.26-1.2 and N.J.A.C. 6:24-1.3)

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**INSURANCE SCHEDULE**  
**June 30, 2011**  
**(UNAUDITED)**

| <b>COVERAGE DESCRIPTION</b>  | <b>LIMITS OF LIABILITY</b> |   |
|--|----------------------------|---|
| <b>Carrier NJSBA Insurance Group</b>   | <b>Period of Coverage</b>  | <b>07-01-10 - 07-01-11</b>              |
| Commercial Property Coverage   |                            |   |
| Blanket Real & Personal Property   | \$ 300,000,000             | *per occurrence                         |
| Blanket Extra Expense  | 50,000,000                 |   |
| Blanket Valuable Papers and Records  | 10,000,000                 |   |
| Demolition and Increased Cost of Construction  | 10,000,000                 | per occurrence                          |
| Builder's Risk   | Not Covered                | (Contractor Pays)                       |
| Flood Zones A&V  | 10,000,000                 | per location                            |
|  | 10,000,000                 | NJSBAIG annual aggregate                |
| All Other Flood Zones  | 50,000,000                 | per occurrence/NJSBAIG annual aggregate |
| Earthquake   | 50,000,000                 | per occurrence                          |
|  | 50,000,000                 | NJSBAIG annual aggregate                |
| Terrorism  | 1,000,000                  | NJSBAIG annual aggregate                |
| Real & Personal Property Deductible  | 5,000                      | per occurrence                          |
| Flood Deductible - Zones A&V   | 500,000                    | per building                            |
|  | 500,000                    | per building contents                   |
| Flood Deductible - All Other Zones   | 10,000                     | per member / per occurrence             |
|  |                            | *Pool Limit - All members               |
| <b>Electronic Data Processing</b>  |                            |   |
| EDP - Blanket Hardware & Software  | 1,000,000                  | per occurrence                          |
| EDP Deductible   | 1,000                      | per occurrence                          |
| <b>Crime</b>   |                            |   |
| Public Employee Dishonesty with Faithful Performance                                   | 250,000                    | \$1,000 Deductible - per occurrence     |
| Theft, Disappearance and Destruction - Loss of Money and Securities On or Off Premises | 10,000                     | \$500 Deductible - per occurrence       |
| Theft, Disappearance and Destruction - Money Orders and Conterfeit Paper Currency      | 100,000                    | \$1,000 Deductible - per occurrence     |
| Forgery & Alteration   | 250,000                    | \$1,000 Deductible - per occurrence     |
| Computer Fraud   | 50,000                     | \$500 Deductible - per occurrence       |
| Public Officials Bond - BA/BS  | 2,250,000                  | \$1,000 Deductible - per occurrence     |
| Public Officials Bond - Treasurer  | 2,250,000                  | \$1,000 Deductible - per occurrence     |
| <b>Comprehensive General Liability</b>   |                            |   |
| Bodily Injury and Property Damage  | 11,000,000                 | combined single limit                   |
| Bodily Injury - Products and Completed Operations                                      | 11,000,000                 | annual aggregate                        |
| Sexual Abuse   | 11,000,000                 | per occurrence                          |
|  | 17,000,000                 | annual aggregate per district           |
| Personal and Advertising Injury  | 11,000,000                 | per occurrence / annual aggregate       |
| Employee Benefits Liability  | 11,000,000                 | per claim / annual aggregate            |
| Deductible   | 1,000                      | each claim                              |
| Premises Medical Payments  | 10,000                     | each accident                           |
| Deductible   | 5,000                      | limit per person                        |
| Terrorism  | 1,000,000                  | per occurrence/NJSBAIG annual aggregate |
| <b>Boiler and Machinery</b>  |                            |   |
| Property Damage and Business Income  | 100,000,000                | combined single limit - per accident    |
| Property Damage  | Included                   | \$5,000 deductible per accident         |
| Off Premises Property Damage   | 100,000                    |   |
| Business Income  | Included                   | 12 hours per accident                   |
| Extra Expense  | 10,000,000                 | 12 hours per accident                   |
| Service Interruption   | 10,000,000                 | 24 hour waiting period                  |
| Perishable Goods   | 500,000                    |   |
| Data Restoration   | 100,000                    |   |
| Demolition   | 1,000,000                  |   |
| Ordinance or Law   | 1,000,000                  |   |
| Expediting Expenses  | 500,000                    |   |
| Hazardous Substances   | 500,000                    |   |
| Newly Acquired Locations (60 days notice)  | 250,000                    |   |
| Terrorism  | Included in Property       |   |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
INSURANCE SCHEDULE  
June 30, 2011  
(UNAUDITED)**

| COVERAGE DESCRIPTION                                    | LIMITS OF LIABILITY       |   |
|---|---------------------------|---|
| <b>Commercial Automobile</b>                            |                           |   |
| Bodily Injury and Property Damage                       | \$ 11,000,000             | combined single limit - per accident  |
| Uninsured/Underinsured Motorist-Private Passenger Autos | 1,000,000                 | combined single limit - per accident  |
| Uninsured/Underinsured Motorist-All Other Vehicles      | 15,000                    | bodily injury - per person  |
|   | 30,000                    | bodily injury - per accident  |
|   | 5,000                     | property damage - per accident  |
| Personal Injury Protection                              | 250,000                   |   |
| Medical Payments  | 10,000                    | private passenger vehicles  |
|   | 5,000                     | all other vehicles  |
| Terrorism   | 1,000,000                 | per occurrence/NJSBAIG annual aggregate                                       |
| Comprehensive   | 1,000                     | deductible for schedule vehicles only   |
| Collision   | 1,000                     | deductible for schedule vehicles only   |
| Hired Car Physical Damage                               | 75,000                    | \$1,000 deductible  |
| Garage Keepers  | Included                  |   |
| <b>School Leaders Errors and Omissions</b>              |                           |   |
| Coverage A  | 6,000,000                 | each policy period  |
| Deductible  | 15,000                    | each claim  |
| Retro Date: Full Prior Acts                             |                           |   |
| Coverage B  | 100,000                   | each claim  |
| Deductible  | 15,000                    | each claim  |
| Retro Date: Full Prior Acts                             | 300,000                   | each policy period  |
| <b>Carrier National Union</b>                           |                           |   |
|   | <b>Period of Coverage</b> | <b>07-01-09 - 07-01-10</b>  |
| <b>Excess School Leaders Errors and Omissions</b>       |                           |   |
| Excess Liability  | 5,000,000                 | follow form, AIG excess school leaders errors and omissions liability         |
| Coverage A Retro Date                                   | 11,000,000                | policy period, \$15,000 deductible  |
| Coverage B Retro Date                                   | 100,000                   | policy period, \$15,000 deductible  |
| <b>Carrier NJSBA Insurance Group</b>                    |                           |   |
|   | <b>Period of coverage</b> | <b>07-01-09 - 07-01-10</b>  |
| <b>Excess Liability</b>                                 |                           |   |
| Excess Liability  | 11,000,000                | each occurrence   |
| <b>Schedule of Underlying Insurance</b>                 |                           |   |
| Automobile Liability                                    | 1,000,000                 | per occurrence  |
| Comprehensive General Liability                         | 1,000,000                 | each occurrence, \$10,000,000 excess  |
| Excess Workers Compensation                             |                           |   |
| Self Insured Retention                                  | 350,000                   | per occurrence  |
| Maximum Limit of Indemnity-Excess Workers com.          | 1,000,000                 | per occurrence  |
| Maximum Limit Of Indemnity-Employees Liability          | 1,000,000                 | per occurrence  |
| <b>Pollution and Remediation Legal Liability</b>        |                           |   |
| Coverage A - Pollution Legal Liability                  | 1,000,000                 | each loss, remediation expenses or legal defense expense per school           |
| Coverage B - Remediation Legal Liability                | 2,000,000                 | total for all loss, remediation expense or legal defense expense per district |
| Coverage C - Legal Defense                              |                           | \$10,000,000 deductible   |
| Coverage D - Contingent Transportation                  |                           |   |
| <b>Public Official Bonds</b>                            |                           |   |
| Rena G. Hendrick, Board Secretary, Bond #P671A          | 2,250,000                 | \$1,000 deductible per occurrence   |
| Lawrence Riccardi, Board Treasurer, Bond #P671W         | 2,250,000                 | \$1,000 deductible per occurrence   |

**SINGLE AUDIT SECTION**

# DONOHUE, GIRONDA & DORIA

*Certified Public Accountants*

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## EXHIBIT K-1

### **REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable President and  
Members of the Board of Education  
Town of West New York School District  
County of Hudson  
West New York, New Jersey

We have audited the financial statements of the Board of Education of the Town of West New York School District, in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2011, and have issued our report thereon dated October 14, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the West New York Board of Education's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the West New York Board of Education's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the West New York Board of Education's internal control over financial reporting.

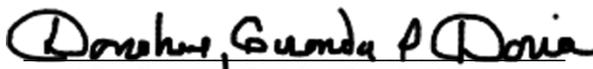
*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the West New York Board of Education's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Finance and Regulatory Compliance, Department of Education, State of New Jersey.

This report is intended solely for the information and use of the audit committee, management, the West New York Board of Education, the New Jersey State Department of Education and other Federal and State awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

  
DONOHUE, GIRONDA & DORIA  
*Certified Public Accountants*

  
ROBERT G. DORIA  
Certified Public Accountant  
Public School Accountant  
License No. CS 00778

Bayonne, New Jersey  
October 14, 2011

# DONOHUE, GIRONDA & DORIA

*Certified Public Accountants*

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## **EXHIBIT K-2**

### **REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND NEW JERSEY OMB CIRCULAR 04-04**

#### **INDEPENDENT AUDITOR'S REPORT**

The Honorable President and  
Members of the Board of Education  
Town of West New York School District  
County of Hudson  
West New York, New Jersey

#### **Compliance**

We have audited the compliance of the Board of Education of the Town of West New York School District, in the County of Hudson, State of New Jersey, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the West New York Board of Education's major federal and state programs for the fiscal year ended June 30, 2011. The West New York Board of Education's major federal and state programs are identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the West New York Board of Education's management. Our responsibility is to express an opinion on the West New York Board of Education's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Division of Finance and Regulatory Compliance, Department of Education, State of New Jersey; *OMB Circular A-133 Audits of States, Local Governments, and Non-Profit Organizations*; and *New Jersey OMB's Circular 04-04, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards,

OMB Circular A-133 and New Jersey OMB's Circular 04-04, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the West New York Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the West New York Board of Education's compliance with those requirements.

In our opinion, the Board of Education of the Town of West New York School District, in the County of Hudson, State of New Jersey, complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2011.

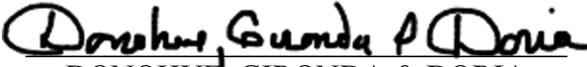
### **Internal Control Over Compliance**

Management of the Board of Education of the West New York School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the West New York Board of Education's internal control over compliance with requirements that could have a direct and material effect on a major federal or state program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133 and New Jersey OMB's Circular 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the West New York Board of Education's internal control over compliance.

*A deficiency in internal control* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above.

This report is intended solely for the information and use of the audit committee, management, the West New York Board of Education, the New Jersey State Department of Education and other Federal and State awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

  
DONOHUE, GIRONDA & DORIA  
*Certified Public Accountants*

  
ROBERT G. DORIA  
Certified Public Accountant  
Public School Accountant  
License No. CS 00778

Bayonne, New Jersey  
October 14, 2011

TOWN OF WEST NEW YORK BOARD OF EDUCATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
for the Fiscal Year Ended June 30, 2011

| FEDERAL GRANTOR/PASS THROUGH<br>GRANTOR/PROGRAM TITLE | FEDERAL<br>CFDA<br>NUMBER | GRANT OR<br>STATE<br>PROJECT<br>NUMBER | PROGRAM<br>OR<br>AWARD<br>AMOUNT | GRANT PERIOD |          | BALANCE<br>AT<br>JUNE 30, 2010 | CASH<br>RECEIVED     |
|---|---------------------------|--|----------------------------------|--------------|----------|--------------------------------|----------------------|
|   |                           |  |                                  | FROM         | TO       |                                |                      |
| <b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>   |                           |  |                                  |              |          |                                |                      |
| <b>PASSED-THROUGH STATE</b>                           |                           |  |                                  |              |          |                                |                      |
| <b>DEPARTMENT OF HUMAN SERVICES:</b>                  |                           |  |                                  |              |          |                                |                      |
| American Recovery and Reinvestment Act:               |                           |  |                                  |              |          |                                |                      |
| ** Education Jobs Fund                                | 84.410                    | *                                      | \$ 2,649,678                     | 09/01/09     | 08/31/11 | \$ -                           | \$ 734,406           |
| ** Special Education Medicaid Initiative ("SEMI")     | 93.778                    | *                                      | 380,054                          | 09/01/10     | 08/31/11 | -                              | 310,019              |
| <b>TOTAL GENERAL FUND</b>                             |                           |  |                                  |              |          | <u>-</u>                       | <u>1,044,425</u>     |
| <b>U.S. DEPARTMENT OF EDUCATION</b>                   |                           |  |                                  |              |          |                                |                      |
| <b>PASSED-THROUGH STATE</b>                           |                           |  |                                  |              |          |                                |                      |
| <b>DEPARTMENT OF EDUCATION:</b>                       |                           |  |                                  |              |          |                                |                      |
| American Recovery and Reinvestment Act:               |                           |  |                                  |              |          |                                |                      |
| ** Title I - Part A Basic                             | 84.389                    | ARRA__10                               | 2,094,020                        | 09/01/09     | 08/31/10 | (1,158,817)                    | 1,492,365            |
| ** IDEA Part B  | 84.391                    | ARRA__10                               | 2,110,017                        | 09/01/09     | 08/31/10 | (157,992)                      | 1,264,199            |
| IDEA Preschool  | 84.392                    | ARRA__10                               | 75,700                           | 09/01/09     | 08/31/10 | (18,353)                       | 17,233               |
| No Child Left Behind:                                 |                           |  |                                  |              |          |                                |                      |
| ** Title I - Part A Basic                             | 84.010A                   | NCLB__11                               | 3,447,701                        | 09/01/10     | 08/31/11 | (1,332,284)                    | 3,561,728            |
| ** Title I - School Improvement Act                   | 84.377A                   | NCLB__09                               | 17,800                           | 09/01/08     | 08/31/09 | 594                            | -                    |
| Title II - Part A Teacher & Principal Training        | 84.367A                   | NCLB__11                               | 529,336                          | 09/01/10     | 08/31/11 | (298,371)                      | 560,540              |
| Title II - Part D Prevention & Intervention Progra    | 84.318X                   | NCLB__11                               | 8,588                            | 09/01/10     | 08/31/11 | (14,611)                       | 21,717               |
| Title III - Part A Bilingual                          | 84.365A                   | NCLB__11                               | 224,000                          | 09/01/10     | 08/31/10 | (200,235)                      | 281,622              |
| Title III - Immigrant                                 | 84.365                    | NCLB__08                               | 38,894                           | 09/01/07     | 08/31/08 | 1,116                          | -                    |
| Title IV - Part A Safe & Drug Free                    | 84.186A                   | NCLB__10                               | 46,359                           | 09/01/09     | 08/31/10 | (23,350)                       | 24,586               |
| ** IDEA Basic   | 84.027                    | FT__11                                 | 1,619,172                        | 09/01/10     | 08/31/11 | (362,340)                      | 1,649,744            |
| IDEA Preschool  | 84.173                    | FT__11                                 | 43,191                           | 09/01/10     | 08/31/11 | (602)                          | 43,191               |
| Alliance for Healthier Generation                     | 84.*                      | *                                      | 4,300                            | 09/01/08     | 08/31/09 | 1,500                          | -                    |
| Alliance for Healthier Generation                     | 84.*                      | *                                      | 6,000                            | 09/01/07     | 08/31/08 | 2,044                          | -                    |
| P.L. 101-392 (Vocational Education) - Perkins         | 84.048                    | *                                      | 110,874                          | 07/01/10     | 06/30/11 | -                              | 86,886               |
| P.L. 101-392 (Vocational Education) - Perkins         | 84.048                    | *                                      | 118,246                          | 09/01/09     | 08/31/10 | (16,606)                       | 10,327               |
| Alternative Fuels Education Program                   | 84.215K                   | U215K100119                            | 150,000                          | 09/01/10     | 08/31/11 | -                              | 62,197               |
| Readiness and Emergency Management ("REM")            | 84.*                      | *                                      | 100,000                          | 09/01/08     | 08/31/09 | (8,998)                        | 13,900               |
| Intensive Early Literacy                              | 84.087A                   | *                                      | 60,000                           | 09/01/09     | 08/31/10 | (6,974)                        | 7,750                |
| <b>TOTAL SPECIAL REVENUE FUND</b>                     |                           |  |                                  |              |          | <u>(3,594,279)</u>             | <u>9,097,985</u>     |
| <b>U.S. DEPARTMENT OF AGRICULTURE</b>                 |                           |  |                                  |              |          |                                |                      |
| <b>PASSED-THROUGH STATE</b>                           |                           |  |                                  |              |          |                                |                      |
| <b>DEPARTMENT OF EDUCATION:</b>                       |                           |  |                                  |              |          |                                |                      |
| ** Food Distribution Program                          | 10.550                    | *                                      | 209,171                          | 07/01/10     | 06/30/11 | -                              | 209,171              |
| School Breakfast Program                              | 10.553                    | *                                      | 255,859                          | 07/01/10     | 06/30/11 | -                              | 204,516              |
| School Breakfast Program                              | 10.553                    | *                                      | 260,651                          | 07/01/09     | 06/30/10 | (18,259)                       | 18,259               |
| National School Lunch Program                         | 10.555                    | *                                      | 1,803,813                        | 07/01/10     | 06/30/11 | -                              | 1,472,554            |
| National School Lunch Program                         | 10.555                    | *                                      | 1,706,167                        | 07/01/09     | 06/30/10 | (122,495)                      | 122,495              |
| After School Snack                                    | 10.555                    | *                                      | 29,727                           | 07/01/10     | 06/30/11 | -                              | 23,910               |
| After School Snack                                    | 10.555                    | *                                      | 31,190                           | 07/01/09     | 06/30/10 | (2,321)                        | 2,321                |
| Fresh Fruits and Vegetable Program                    | 10.582                    | *                                      | 91,246                           | 07/01/10     | 06/30/11 | -                              | 91,246               |
| <b>TOTAL ENTERPRISE FUND</b>                          |                           |  |                                  |              |          | <u>(143,075)</u>               | <u>2,144,472</u>     |
| <b>TOTAL FEDERAL FINANCIAL AWARDS</b>                 |                           |  |                                  |              |          | <u>\$ (3,737,354)</u>          | <u>\$ 12,286,882</u> |

(A) - These amounts represent prior year encumbrances cancelled and reallocated.  
(B) - These amounts represent cancellation of uncollectible accounts receivable.

\* - Not Available  
\*\* - Denotes Major Program

EXHIBIT K-3  
SCHEDULE A

| BUDGETARY<br>EXPEND-<br>ITURES | ADJUST-<br>EMENTS | REPAYMENT<br>OF PRIOR<br>YEARS'<br>BALANCES | BALANCE AT JUNE 30, 2011 |                     |                   |
|--------------------------------|-------------------|---|--------------------------|---------------------|-------------------|
|                                |                   |   | (ACCOUNTS<br>RECEIVABLE) | DEFERRED<br>REVENUE | DUE TO<br>GRANTOR |
| \$ (851,740)                   | \$ -              | \$ -  | \$ (117,334)             | \$ -                | \$ -              |
| (380,054)                      | -                 | -   | (70,035)                 | -                   | -                 |
| <u>(1,231,794)</u>             | <u>-</u>          | <u>-</u>                                    | <u>(187,369)</u>         | <u>-</u>            | <u>-</u>          |
| (503,228)                      | 4,522 (A)         | -   | (165,158)                | -                   | -                 |
| (1,551,569)                    | 9,692 (A)         | -   | (435,670)                | -                   | -                 |
| (20,218)                       | 2,240 (A)         | -   | (19,098)                 | -                   | -                 |
| (2,991,263)                    | 71,259 (A)        | -   | (690,560)                | -                   | -                 |
| -                              | -                 | (594)                                       | -                        | -                   | -                 |
| (386,134)                      | 28,275 (A)        | -   | (95,690)                 | -                   | -                 |
| (9,587)                        | (1,245) (B)       | -   | (3,726)                  | -                   | -                 |
| (253,403)                      | 19,003 (A)        | -   | (153,013)                | -                   | -                 |
| -                              | -                 | (1,116)                                     | -                        | -                   | -                 |
| (13,952)                       | 1,476 (A)         | -   | (11,240)                 | -                   | -                 |
| (1,626,418)                    | 34,184 (A)        | -   | (304,830)                | -                   | -                 |
| (43,191)                       | 11,850 (A)        | -   | -                        | 11,248              | -                 |
| -                              | (1,500) (B)       | -   | -                        | -                   | -                 |
| -                              | (2,044) (B)       | -   | -                        | -                   | -                 |
| (110,255)                      | -                 | -   | (23,369)                 | -                   | -                 |
| -                              | 6,279 (A)         | -   | -                        | -                   | -                 |
| (80,000)                       | -                 | -   | (17,803)                 | -                   | -                 |
| (5,700)                        | -                 | -   | (798)                    | -                   | -                 |
| -                              | (776) (B)         | -   | -                        | -                   | -                 |
| <u>(7,594,918)</u>             | <u>183,215</u>    | <u>(1,710)</u>                              | <u>(1,920,955)</u>       | <u>11,248</u>       | <u>-</u>          |
| (209,171)                      | -                 | -   | -                        | -                   | -                 |
| (255,859)                      | -                 | -   | (51,343)                 | -                   | -                 |
| -                              | -                 | -   | -                        | -                   | -                 |
| (1,803,813)                    | -                 | -   | (331,259)                | -                   | -                 |
| -                              | -                 | -   | -                        | -                   | -                 |
| (29,727)                       | -                 | -   | (5,817)                  | -                   | -                 |
| -                              | -                 | -   | -                        | -                   | -                 |
| (91,246)                       | -                 | -   | -                        | -                   | -                 |
| <u>(2,389,816)</u>             | <u>-</u>          | <u>-</u>                                    | <u>(388,419)</u>         | <u>-</u>            | <u>-</u>          |
| <u>\$ (11,216,528)</u>         | <u>\$ 183,215</u> | <u>\$ (1,710)</u>                           | <u>\$ (2,496,743)</u>    | <u>\$ 11,248</u>    | <u>\$ -</u>       |

The accompanying Notes to Schedules of Awards and Financial Assistance are an integral part of this schedule.

TOWN OF WEST NEW YORK BOARD OF EDUCATION  
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
for the Fiscal Year Ended June 30, 2011

| STATE GRANTOR/PASS THROUGH<br>GRANTOR/PROGRAM TITLE       | GRANT OR<br>STATE<br>PROGRAM<br>NUMBER | PROGRAM<br>OR<br>AWARD<br>AMOUNT | GRANT PERIOD |          | BALANCE AT JUNE 30, 2010                         |                   |                                   |
|---|--|----------------------------------|--------------|----------|--|-------------------|-----------------------------------|
|   |  |                                  | FROM         | TO       | DEFERRED<br>REVENUE/<br>(ACCOUNTS<br>RECEIVABLE) | DUE TO<br>GRANTOR | CARRYOVER<br>(WALKOVER)<br>AMOUNT |
|   |  |                                  |              |          |  |                   |                                   |
| <b>STATE DEPARTMENT OF EDUCATION</b>                      |  |                                  |              |          |  |                   |                                   |
| <b>GENERAL FUND</b>                                       |  |                                  |              |          |  |                   |                                   |
| ** Equalization Aid                                       | 10-495-034-5120-078                    | \$ 71,378,666                    | 07/01/10     | 06/30/11 | \$ -   | \$ -              | \$ -                              |
| ** Special Education Categorical Aid                      | 10-495-034-5120-089                    | 3,651,834                        | 07/01/10     | 06/30/11 | -  | -                 | -                                 |
| Extraordinary Aid   | 10-495-034-5120-044                    | 288,020                          | 07/01/10     | 06/30/11 | -  | -                 | -                                 |
| Extraordinary Aid   | 09-495-034-5120-044                    | 267,589                          | 07/01/09     | 06/30/10 | (267,589)  | -                 | -                                 |
| On-behalf TPAF Non-Contributory Group Insurance           | 10-495-034-5095-050                    | 162,573                          | 07/01/10     | 06/30/11 | -  | -                 | -                                 |
| On-behalf TPAF Post Retirement Medical Contributions      | 10-495-034-5095-050                    | 3,703,293                        | 07/01/10     | 06/30/11 | -  | -                 | -                                 |
| ** Reimbursed TPAF Social Security Contributions          | 10-495-034-5095-002                    | 3,868,537                        | 07/01/10     | 06/30/11 | -  | -                 | -                                 |
| <b>TOTAL GENERAL FUND</b>                                 |  |                                  |              |          | <u>(267,589)</u>                                 | <u>-</u>          | <u>-</u>                          |
| <b>SPECIAL REVENUE FUND</b>                               |  |                                  |              |          |  |                   |                                   |
| ** Preschool Education Aid                                | 11-495-034-5120-086                    | 15,158,095                       | 07/01/10     | 06/30/11 | -  | -                 | 540,721 (A)                       |
| ** Preschool Education Aid - Local Match                  | 11-495-034-5120-086                    | 276,210                          | 07/01/10     | 06/30/11 | -  | -                 | (276,210) (A)                     |
| ** Preschool Education Aid                                | 10-495-034-5120-086                    | 14,132,464                       | 07/01/09     | 06/30/10 | 633,209  | -                 | -                                 |
| ** Preschool Education Aid                                | 09-495-034-5120-086                    | 13,625,808                       | 07/01/08     | 06/30/09 | 290,795  | -                 | (264,511) (A)                     |
| N.J. Nonpublic Aid:                                       |  |                                  |              |          |  |                   |                                   |
| Nonpublic Textbooks                                       | 11-100-034-5120-064                    | 8,299                            | 07/01/10     | 06/30/11 | -  | -                 | -                                 |
| Nonpublic Textbooks                                       | 10-100-034-5120-064                    | 22,460                           | 07/01/09     | 06/30/10 | -  | 2,205             | -                                 |
| Nonpublic Nursing   | 11-100-034-5120-070                    | 9,833                            | 07/01/10     | 06/30/11 | -  | -                 | -                                 |
| Nonpublic Nursing   | 10-100-034-5120-070                    | 26,634                           | 07/01/09     | 06/30/10 | -  | -                 | -                                 |
| Nonpublic Auxiliary Services                              |  |                                  |              |          |  |                   |                                   |
| Nonpublic Compensation                                    | 11-100-034-5120-067                    | 211,829                          | 07/01/10     | 06/30/11 | -  | -                 | -                                 |
| Nonpublic Compensation                                    | 10-100-034-5120-067                    | 297,506                          | 07/01/09     | 06/30/10 | -  | 131,286           | -                                 |
| Nonpublic ESL   | 11-100-034-5120-067                    | 70,867                           | 07/01/10     | 06/30/11 | -  | -                 | -                                 |
| Nonpublic ESL   | 10-100-034-5120-067                    | 101,781                          | 07/01/09     | 06/30/10 | -  | 33,566            | -                                 |
| Nonpublic Transportation                                  | 11-100-034-5120-068                    | 19,932                           | 07/01/10     | 06/30/11 | -  | -                 | -                                 |
| Nonpublic Transportation                                  | 10-100-034-5120-068                    | 12,901                           | 07/01/09     | 06/30/10 | -  | -                 | -                                 |
| Nonpublic Handicapped Services                            |  |                                  |              |          |  |                   |                                   |
| Nonpublic Examination and Classification                  | 11-100-034-5120-066                    | 26,160                           | 07/01/10     | 06/30/11 | -  | -                 | -                                 |
| Nonpublic Examination and Classification                  | 10-100-034-5120-066                    | 45,524                           | 07/01/09     | 06/30/10 | -  | 14,088            | -                                 |
| Nonpublic Speech  | 11-100-034-5120-066                    | 6,259                            | 07/01/10     | 06/30/11 | -  | -                 | -                                 |
| Nonpublic Speech  | 10-100-034-5120-066                    | 10,761                           | 07/01/09     | 06/30/10 | -  | 5,470             | -                                 |
| Nonpublic Supplementary                                   | 11-100-034-5120-066                    | 26,404                           | 07/01/10     | 06/30/11 | -  | -                 | -                                 |
| Nonpublic Supplementary                                   | 10-100-034-5120-066                    | 38,229                           | 07/01/09     | 06/30/10 | -  | 19,115            | -                                 |
| <b>TOTAL SPECIAL REVENUE FUND</b>                         |  |                                  |              |          | <u>924,004</u>                                   | <u>205,730</u>    | <u>-</u>                          |
| <b>CAPITAL PROJECTS FUND</b>                              |  |                                  |              |          |  |                   |                                   |
| On-behalf SDA Administered Projects:                      |  |                                  |              |          |  |                   |                                   |
| Addition and Rehabilitation of Memorial High School       | 5670-050-01                            | 4,011,517                        | *            | *        | -  | -                 | -                                 |
| Addition and Rehabilitation of Elementary School Number 1 | 5670-060-01                            | 2,349,174                        | *            | *        | -  | -                 | -                                 |
| Rehabilitation of Elementary School Number 2              | 5670-065-01                            | 27,619,514                       | *            | *        | -  | -                 | -                                 |
| New Construction of Elementary School Number 3            | 5670-070-01                            | 60,707,813                       | *            | *        | -  | -                 | -                                 |
| Rehabilitation of Elementary School Number 3              | 5670-070-01                            | 582,119                          | 12/29/02     | *        | -  | -                 | -                                 |
| New Construction of Elementary School Number 4            | 5670-080-01                            | 41,979,869                       | *            | *        | -  | -                 | -                                 |
| Rehabilitation of Elementary School Number 4              | 5670-080-01                            | 577,844                          | 01/29/02     | *        | -  | -                 | -                                 |
| Rehabilitation of Elementary School Number 5              | 5670-090-01                            | 575,808                          | 01/29/02     | *        | -  | -                 | -                                 |
| New Construction of Elementary School Number 5            | 5670-090-02                            | 2,966,208                        | *            | *        | -  | -                 | -                                 |
| New Construction of Elementary School - Harry L. Bain     | 5670-100-02                            | 11,504,507                       | *            | *        | -  | -                 | -                                 |
| New Construction of Middle School                         | 5670-N01-02                            | 34,868,875                       | *            | *        | -  | -                 | -                                 |
| SDA Grant Projects:                                       |  |                                  |              |          |  |                   |                                   |
| Rehabilitation of Elementary School Number 5              | 5670-090-08                            | 492,289                          | 07/23/09     | 07/26/10 | -  | -                 | -                                 |
| Rehabilitation of Elementary School Harry L. Bain         | 5670-100-09                            | 666,844                          | 07/23/09     | *        | -  | -                 | -                                 |
| <b>TOTAL CAPITAL PROJECTS FUND</b>                        |  |                                  |              |          | <u>-</u>   | <u>-</u>          | <u>-</u>                          |
| <b>DEBT SERVICE FUND</b>                                  |  |                                  |              |          |  |                   |                                   |
| On-behalf Debt Service Aid - Type I                       | 10-495-034-5120-017                    | 1,154,678                        | 07/01/10     | 06/30/11 | -  | -                 | -                                 |
| <b>TOTAL DEBT SERVICE FUND</b>                            |  |                                  |              |          | <u>-</u>   | <u>-</u>          | <u>-</u>                          |
| <b>STATE DEPARTMENT OF AGRICULTURE</b>                    |  |                                  |              |          |  |                   |                                   |
| <b>ENTERPRISE FUND</b>                                    |  |                                  |              |          |  |                   |                                   |
| State School Lunch Aid                                    | 11-100-010-3360-670                    | 37,405                           | 07/01/10     | 06/30/11 | -  | -                 | -                                 |
| State School Lunch Aid                                    | 10-100-010-3360-670                    | 65,152                           | 07/01/09     | 06/30/10 | (4,802)  | -                 | -                                 |
| State School Breakfast Program                            | 10-100-010-2260-096                    | 16,640                           | 07/01/09     | 06/30/10 | (1,123)  | -                 | -                                 |
| <b>TOTAL ENTERPRISE FUND</b>                              |  |                                  |              |          | <u>(5,925)</u>                                   | <u>-</u>          | <u>-</u>                          |
| <b>GRAND TOTAL</b>  |  |                                  |              |          | <u>\$ 650,490</u>                                | <u>\$ 205,730</u> | <u>\$ -</u>                       |
| <b>LESS:</b>  |  |                                  |              |          |  |                   |                                   |
| On-behalf TPAF Non-Contributory Group Insurance           |  |                                  |              |          |  |                   |                                   |
| On-behalf TPAF Post Retirement Medical Contributions      |  |                                  |              |          |  |                   |                                   |
| On-behalf Debt Service Aid - Type I                       |  |                                  |              |          |  |                   |                                   |
| On-behalf SDA Administered Projects                       |  |                                  |              |          |  |                   |                                   |
| <b>TOTAL STATE ASSISTANCE SUBJECT TO SINGLE AUDIT</b>     |  |                                  |              |          |  |                   |                                   |

(A) - These amounts represent transfers of early childhood program aid carry over funds to the preschool education aid.  
(B) - These amounts represent prior year encumbrances added or cancelled and reallocated.

\* - Not Available

\*\* - Denotes Major Program

EXHIBIT K-4  
SCHEDULE B

| CASH RECEIVED         | BUDGETARY EXPENDITURES | ADJUSTMENTS/       | REPAYMENT OF PRIOR YEARS' BALANCES | BALANCE AT JUNE 30, 2011 |                     |                   | MEMO                 |                               |
|-----------------------|------------------------|--------------------|------------------------------------|--------------------------|---------------------|-------------------|----------------------|-------------------------------|
|                       |                        |                    |                                    | (ACCOUNTS RECEIVABLE)    | DEFERRED REVENUE    | DUE TO GRANTOR    | BUDGETARY RECEIVABLE | CUMULATIVE TOTAL EXPENDITURES |
| \$ 71,378,666         | \$ (71,378,666)        | \$ -               | \$ -                               | \$ -                     | \$ -                | \$ -              | \$ 6,998,203         | \$ 71,378,666                 |
| 3,651,834             | (3,651,834)            | -                  | -                                  | -                        | -                   | -                 | 365,183              | 3,651,834                     |
| -                     | (288,020)              | -                  | -                                  | (288,020)                | -                   | -                 | -                    | 288,020                       |
| 267,589               | -                      | -                  | -                                  | -                        | -                   | -                 | -                    | 267,589                       |
| 162,573               | (162,573)              | -                  | -                                  | -                        | -                   | -                 | -                    | 162,573                       |
| 3,703,293             | (3,703,293)            | -                  | -                                  | -                        | -                   | -                 | -                    | 3,703,293                     |
| 3,868,537             | (3,868,537)            | -                  | -                                  | -                        | -                   | -                 | -                    | 3,868,537                     |
| <u>83,032,492</u>     | <u>(83,052,923)</u>    | <u>-</u>           | <u>-</u>                           | <u>(288,020)</u>         | <u>-</u>            | <u>-</u>          | <u>7,363,386</u>     |                               |
| 15,158,095            | (14,927,425)           | -                  | -                                  | -                        | 771,391             | -                 | 1,515,810            | 14,386,704                    |
| 276,210               | -                      | -                  | -                                  | -                        | -                   | -                 | -                    | 276,210                       |
| -                     | -                      | -                  | -                                  | -                        | 633,209             | -                 | -                    | 13,499,255                    |
| -                     | -                      | (26,284) (B)       | -                                  | -                        | -                   | -                 | -                    | 13,625,808                    |
| 8,299                 | (8,260)                | (39) (B)           | -                                  | -                        | -                   | -                 | -                    | 8,299                         |
| -                     | -                      | -                  | (2,205)                            | -                        | -                   | -                 | -                    | 22,460                        |
| 9,833                 | (9,833)                | -                  | -                                  | -                        | -                   | -                 | -                    | 9,833                         |
| -                     | -                      | -                  | -                                  | -                        | -                   | -                 | -                    | 26,634                        |
| 211,829               | (115,376)              | -                  | -                                  | -                        | -                   | 96,453            | -                    | 211,829                       |
| -                     | -                      | -                  | (131,286)                          | -                        | -                   | -                 | -                    | 297,506                       |
| 70,867                | (29,628)               | -                  | -                                  | -                        | -                   | 41,239            | -                    | 70,867                        |
| -                     | -                      | -                  | (33,566)                           | -                        | -                   | -                 | -                    | 101,781                       |
| 19,932                | -                      | -                  | -                                  | -                        | -                   | 19,932            | -                    | 19,932                        |
| -                     | -                      | -                  | -                                  | -                        | -                   | -                 | -                    | 12,901                        |
| 26,160                | (11,638)               | -                  | -                                  | -                        | -                   | 14,522            | -                    | 26,160                        |
| -                     | -                      | -                  | (14,088)                           | -                        | -                   | -                 | -                    | 45,524                        |
| 6,259                 | (1,565)                | -                  | -                                  | -                        | -                   | 4,694             | -                    | 6,259                         |
| -                     | -                      | -                  | (5,470)                            | -                        | -                   | -                 | -                    | 10,761                        |
| 26,404                | (8,685)                | -                  | -                                  | -                        | -                   | 17,719            | -                    | 26,404                        |
| -                     | -                      | -                  | (19,115)                           | -                        | -                   | -                 | -                    | 38,229                        |
| <u>15,813,888</u>     | <u>(15,112,410)</u>    | <u>(26,323)</u>    | <u>(205,730)</u>                   | <u>-</u>                 | <u>1,404,600</u>    | <u>194,559</u>    | <u>1,515,810</u>     |                               |
| -                     | -                      | -                  | -                                  | -                        | -                   | -                 | -                    | 3,999,078                     |
| -                     | -                      | -                  | -                                  | -                        | -                   | -                 | -                    | 2,338,771                     |
| 122,807               | (122,807)              | -                  | -                                  | -                        | -                   | -                 | -                    | 25,388,758                    |
| 3,021,817             | (3,021,817)            | -                  | -                                  | -                        | -                   | -                 | -                    | 59,459,546                    |
| -                     | -                      | -                  | -                                  | -                        | -                   | -                 | -                    | 482,013                       |
| 13,781                | (13,781)               | -                  | -                                  | -                        | -                   | -                 | -                    | 41,972,400                    |
| -                     | -                      | -                  | -                                  | -                        | -                   | -                 | -                    | 571,499                       |
| -                     | -                      | -                  | -                                  | -                        | -                   | -                 | -                    | 575,808                       |
| -                     | -                      | -                  | -                                  | -                        | -                   | -                 | -                    | (9,420,982)                   |
| 195,871               | (195,871)              | -                  | -                                  | -                        | -                   | -                 | -                    | 11,504,507                    |
| 3,418                 | (3,418)                | -                  | -                                  | -                        | -                   | -                 | -                    | 34,868,875                    |
| 23,177                | (23,177)               | -                  | -                                  | -                        | -                   | -                 | -                    | 492,289                       |
| 6,037                 | (6,037)                | -                  | -                                  | -                        | -                   | -                 | -                    | 13,054,034                    |
| <u>3,386,908</u>      | <u>(3,386,908)</u>     | <u>-</u>           | <u>-</u>                           | <u>-</u>                 | <u>-</u>            | <u>-</u>          | <u>-</u>             |                               |
| 1,154,678             | (1,154,678)            | -                  | -                                  | -                        | -                   | -                 | -                    | 1,154,678                     |
| <u>1,154,678</u>      | <u>(1,154,678)</u>     | <u>-</u>           | <u>-</u>                           | <u>-</u>                 | <u>-</u>            | <u>-</u>          | <u>-</u>             |                               |
| 30,345                | (37,405)               | -                  | -                                  | (7,060)                  | -                   | -                 | -                    | 37,405                        |
| 4,802                 | -                      | -                  | -                                  | -                        | -                   | -                 | -                    | 65,152                        |
| 1,123                 | -                      | -                  | -                                  | -                        | -                   | -                 | -                    | 16,640                        |
| <u>36,270</u>         | <u>(37,405)</u>        | <u>-</u>           | <u>-</u>                           | <u>(7,060)</u>           | <u>-</u>            | <u>-</u>          | <u>-</u>             |                               |
| <u>\$ 103,424,236</u> | <u>(102,744,324)</u>   | <u>\$ (26,323)</u> | <u>\$ (205,730)</u>                | <u>\$ (295,080)</u>      | <u>\$ 1,404,600</u> | <u>\$ 194,559</u> | <u>\$ 8,879,196</u>  |                               |
|                       | 162,573                |                    |                                    |                          |                     |                   |                      |                               |
|                       | 3,703,293              |                    |                                    |                          |                     |                   |                      |                               |
|                       | 1,154,678              |                    |                                    |                          |                     |                   |                      |                               |
|                       | <u>3,357,694</u>       |                    |                                    |                          |                     |                   |                      |                               |
|                       | <u>\$ (94,366,086)</u> |                    |                                    |                          |                     |                   |                      |                               |

The accompanying Notes to Schedules of Awards and Financial Assistance are an integral part of this schedule.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO THE SCHEDULES OF AWARDS  
AND FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 1 - GENERAL**

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance include federal and state award activity of the Board of Education of the Town of West New York School District. The Board of Education is defined in Note 1 to the Board's basic financial statements. All federal awards and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards and State Financial Assistance.

**NOTE 2 - BASIS OF ACCOUNTING**

The accompanying Schedules of Expenditures of Awards and Financial Assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the Food Service Fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

The basic financial statements present the General Fund and Special Revenue Fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the General Fund and Special Revenue Fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO THE SCHEDULES OF AWARDS  
AND FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS (Continued)**

The General Fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the last state aid payment in the current budget year, which is mandated pursuant to P.L. 2003, c.97.(A3521). For GAAP purposes, that payment is not recognized until the subsequent budget year due to the state deferral and recording of the last state aid payment in the subsequent year. The Special Revenue Fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The Special Revenue fund also recognizes the one or more state aid June payments in the current budget year, consistent with *N.J.S.A. 18A:22-4.2*

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$481,266 for the General Fund and (\$102,564) for the Special Revenue Fund. See *Note 1* (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the General and Special Revenue Funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as follows:

|                                       | <u>Federal</u>      | <u>State</u>         | <u>Private</u>  | <u>Total</u>          |
|---------------------------------------|---------------------|----------------------|-----------------|-----------------------|
| General Fund                          | \$ 1,231,794        | \$ 83,534,189        | \$ -            | \$ 84,765,983         |
| Special Revenue Fund                  | 7,594,918           | 14,733,636           | 2,943           | 22,331,497            |
| Capital Projects Fund                 | -                   | 3,386,636            | -               | 3,386,636             |
| Food Service Fund                     | 2,426,954           | 37,405               | -               | 2,464,359             |
| Total Awards and Financial Assistance | <u>\$11,253,666</u> | <u>\$101,691,866</u> | <u>\$ 2,943</u> | <u>\$ 112,948,475</u> |

**NOTE 4 - RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO THE SCHEDULES OF AWARDS  
AND FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE 5 - OTHER**

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount reported as TPAF Pension Contributions represents the amount paid by the State on behalf of the district for the year ended June 30, 2011. TPAF Social Security Contributions represent the amount reimbursed by the State for the employer's share of Social Security Contributions for TPAF members for the year ended June 30, 2011.

**NOTE 6 - SCHOOLWIDE PROGRAM FUNDS**

Schoolwide programs are not separate Federal programs as defined in OMB Circular A-133; amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditures of Federal Awards. The following funds by program are included in schoolwide programs in the District:

| <u>Program</u>                                     | <u>Total</u>        |
|--|---------------------|
| Title I, Part A of ESEA                            | \$ 1,566,702        |
| Title I, Part A of ESEA - June 30, 2009            |                     |
| Deferred Revenue                                   | 22,797              |
| Title II - Part A - Principal & Teacher Training   | 179,617             |
| Title II - Part A - Principal & Teacher Training - |                     |
| June 30, 2009 Deferred Revenue                     | 2,037               |
|  | <u>\$ 1,771,153</u> |

**TOWN OF WEST NEW YORK  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

*Section 1 - Summary of Auditors' Results*

Financial Statement Section

- A) Type of Auditors Report Issued: \_\_\_\_\_ Unqualified \_\_\_\_\_
- B) Internal Control over Financial Reporting:
- 1) Material weakness(es) identified? \_\_\_\_\_ Yes  No
- 2) Significant deficiency(ies) identified? \_\_\_\_\_ Yes  None reported
- C) Noncompliance material to basic financial statements noted? \_\_\_\_\_ Yes  No

Federal Awards Section

- D) Internal Control over major programs:
- 1) Material weakness(es) identified? \_\_\_\_\_ Yes  No
- 2) Significant deficiency(ies) identified? \_\_\_\_\_ Yes  None reported
- E) Type of auditor's report on compliance for major program \_\_\_\_\_ Unqualified \_\_\_\_\_
- F) Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133 [section 510(e)]? \_\_\_\_\_ Yes  No
- G) Identification of major programs:

| <u>CFDA Number(s)</u> | <u>Name of Federal Program or Cluster</u> |
|-----------------------|---|
| 84.410                | American Recovery Reinvestment Act:       |
| 84.389                | Education Jobs Fund                       |
| 84.391                | Title I - Part A Basic                    |
| 84.010A               | IDEA Part B                               |
| 84.367A               | No Child Left Behind                      |
| 84.027                | Title I - Part A Basic                    |
| 10.550                | Title II - Part A Teacher & Principle     |
|                       | IDEA Basic                                |
|                       | Food Distribution Program                 |

- H) Dollar threshold used to distinguish between Type A and Type B Programs. \_\_\_\_\_ \$336,496 \_\_\_\_\_
- I) Auditee qualified as low-risk auditee? \_\_\_\_\_ Yes  No

**TOWN OF WEST NEW YORK  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

*Section 1 - Summary of Auditors' Results*

State Awards Section

- J) Dollar threshold used to distinguish between Type A and Type B Programs. \$2,830,983
- K) Auditee qualified as low-risk auditee? \_\_\_\_\_ Yes  No
- L) Internal Control over major programs:
- 1) Material weakness(es) identified? \_\_\_\_\_ Yes  No
- 2) Significant deficiency(ies) identified? \_\_\_\_\_ Yes  None reported
- M) Type of auditor's report on compliance for major programs: \_\_\_\_\_ Unqualified
- N) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular Letter 04-04? \_\_\_\_\_ Yes  No
- O) Identification of major programs:

| <u>State Grant/Project Number(s)</u> | <u>Name of State Program</u>                  |
|--------------------------------------|---|
| 495-034-5120-078                     | Equalization Aid                              |
| 495-034-5120-089                     | Special Education Categorical Aid             |
| 495-034-5095-002                     | Reimbursed TPAF Social Security Contributions |
| 495-034-5120-086                     | Preschool Education Aid                       |

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

*Section II - Financial Statement Findings*

(This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with paragraphs 5.18 through 5.20 of *Government Auditing Standards*.)

**NONE**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

***Section III - Federal Awards and State Financial Assistance Findings and Questioned Costs***

(This section identifies audit findings required to be reported by Section .510(a) of Circular A-133 and New Jersey OMB Circular Letter 04-04.)

**NONE**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

(This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB Circular A-133 [Section .315(a)(b)] and New Jersey OMB Circular 04-04.)

**NONE**