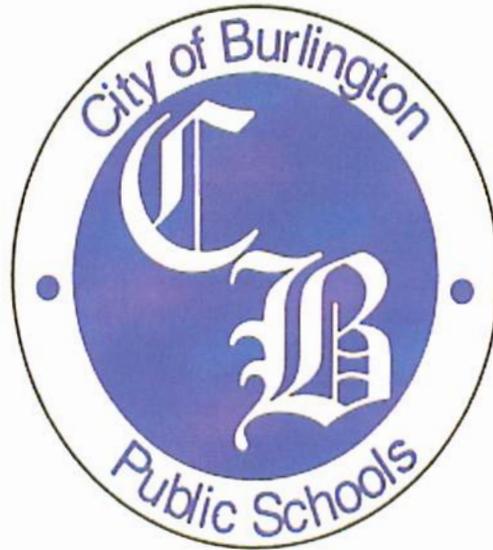


SCHOOL DISTRICT
OF

BURLINGTON CITY



Burlington City Board of Education
Burlington, New Jersey

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2012

**Comprehensive Annual
Financial Report**

of the

**Burlington City Board of Education
Burlington, New Jersey**

For the Fiscal Year Ended June 30, 2012

Prepared by

Burlington City Board of Education
Finance Department

BURLINGTON CITY SCHOOL DISTRICT

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Introductory Section

City of Burlington Board of Education

518 Locust Avenue, Burlington, New Jersey 08016 • (609) 387-5877
e-mail: cwilkie@burlington-nj.net Fax (609) 386-6971

Darryl S. Thompson
President

Craig H. Wilkie
School Business Administrator

November 7, 2012

Honorable President and
Members of the City of Burlington Board of Education
518 Locust Avenue
Burlington, New Jersey 08016

Dear Members of the City of Burlington Board of Education:

It is with pleasure that we submit the Comprehensive Annual Financial Report (CAFR) of the City of Burlington Public Schools for the fiscal year ending June 30, 2012. This CAFR includes the District's Basic Financial Statement prepared in accordance with Governmental Accounting Standards Board Statement 34. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, data presented in this report is accurate in all material respects and is reported in a manner that is designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections as follows:

- The Introductory Section contains a Table of Contents, Letter of Transmittal, List of Principal Officials, and an Organizational Chart of the School District;
- The Financial Section begins with the Independent Auditors' Report and includes the Management's Discussion and Analysis, the Basic Financial Statements and Notes providing an overview of the School District's financial position and operating results, and other schedules providing detailed budgetary information;
- The Statistical Section includes selected economic and demographic information, financial trends, and the fiscal capacity of the School District, generally presented on a multi-year basis;
- The Single Audit Section-The District is required to undergo an annual audit in conformity with the provisions of the Single Audit Act of 1986, as amended, the U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations", and the State Treasury Circular Letter 04-04 OMB, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid". Information related to this single audit, including the independent auditor's report on the internal control and compliance with applicable laws, regulations, contracts and grants, along with findings and questioned costs, if any, is included in the single audit section of this report.

OUR SCHOOLS ARE PRIORITY ONE

REPORTING ENTITY AND SERVICES

The City of Burlington Board of Education is an independent entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds and account groups of the District are included in this report. The City of Burlington Board of Education and all its schools constitute the District's reporting entity.

The City of Burlington School District, made up of three primary elementary schools, an Intermediate School, a Junior School and a High School, is committed to maintaining small, neighborhood schools in an effort to meet the emotional, intellectual and social needs of its student population of approximately 1,803 students. The District also has a "receiving" school relationship with the Edgewater Park School District, which has been sending students to Grades 9-12 since the 1930's. During the 2011-2012 school year the district continued with a Balanced Literacy Approach for Language Arts, Envision Math for Grades K5 to 5th and the Prentice Hall Math Program in Grades 6 to 12.

The High School offers over 115 courses, including S.A.T. preparation, honors courses, and 8 AP (Advanced Placement) classes. The High School offers a nine period day, increasing instructional time by 28 minutes a day. The Junior School (Grades 7-8) uses an interdisciplinary approach to academic instruction. The elementary schools (Pre-School to Grade 6) offer a comprehensive program to all students with a strong emphasis on language arts and mathematics. Effective September 1, 2001 the District began a full-day/full-year three-year-old and four-year-old program. This was in addition to our full-day Kindergarten program for early childhood education. The district opened a 12-classroom Early Childhood Center addition to the Samuel Smith School in January, 2003. In addition, the school district occupied the new 3-6 Wilbur Watts Intermediate School in May, 2007. The new education wing at Burlington City High School opened its facilities to students in September, 2007. Over the summer months the final construction phase was completed at the Burlington City High School and we opened our doors to our students in September, 2009.

As you can see from the following data, there are indicators that point to a school district that is putting forth a great deal of effort:

- Faculty attendance rates (97.2%) are very high indicating that staff members are attending regularly to teach our youngsters. (Source: NJ School Report Card, 2011-2012)
- Student attendance rates (94.2%) are also very high indicating that students are attending regularly in an effort to learn. (Source: District Attendance Data 2011-2012)

Although encouraged by improving test results, we still have much work to do to obtain higher state and national scores and achieve more rigorous progress indicators as required by the New Jersey Core Curriculum Standards. Over the past summer, teachers worked on creating or revising curriculum in science and mathematics. Our own N.W.E.A testing, along with NJASK 3-8, and HSPA scores were carefully examined. At-risk youngsters are identified for support services such as Before and After School Tutorial, GEPA and HSPA Review Classes and a reorganized K-12 Summer School Program.

While not minimizing the importance of statistical data, this summary would be incomplete without highlighting areas which contribute to the ratios, percentages and money spent on educating our children. Over the past five years, to further enhance our elementary program, the District has revised and centralized registration procedures, instituted elementary foreign language instruction, and adopted a new elementary mathematics program and expanded AP courses. Instruction is aligned to the New Jersey Core Curriculum Content Standards. The writing process has been standardized for all classes. Staff members are expected to integrate Blooms Taxonomy of Higher Order Thinking Skills into their daily lessons. The district is technologically superior to many K-12 districts. We have 11 classroom computer labs, over

1,410 computers and 6 mobile labs. The District offers an Extended Learning Program for academically talented students. Special Education classes are provided at elementary and secondary levels, Title I instruction is designed to provide supplemental instruction to students in reading, writing and mathematics. A Student Assistance Program exists to help students achieve personal and academic success, deal with conflict and oversee programs in peer leadership and parent education.

A variety of activities and sports programs are available in the city schools. At Burlington City High School varsity sports are offered to male and female athletes. The 2011-2012 school year continued to bring honor and recognition to the community both in athletics and in our outstanding award winning music program. Co-curricular clubs and programs are also offered at the Junior School and High School. Instrumental and vocal music programs are offered to all students in Grades 4-12. A Music-Art Festival for K-12 students is conducted annually. The School District also supports a before and after school daycare program. We are now working with the Educational Services Unit to further enhance our services in the area of Special Education. Additionally, the District has had a long term sending/receiving relationship with the Edgewater Park Township Board of Education. Edgewater Park sends its children to Burlington City High School in grade levels 9 through 12. As of October, 2012, our enrollment is at 1,803 students.

ECONOMIC CONDITIONS AND OUTLOOK

The City of Burlington is classified as an urban district. The State of New Jersey has designated us as one of the formerly known Abbott districts. Geographically the community is only 2.44 square miles. Only a small portion of the community is not developed. As with many of the older Riverfront communities, the historic reliance on a few larger industrial ratables has caused a shift in tax obligations to residential property owners. It should be noted that the district has just completed a building program that added over \$100,000,000 in construction activity. The program included a new Wilbur Watts Intermediate School and a twenty-two classroom addition to the High School. In addition, the district passed a referendum for a 10,000 square foot auditorium at the new WWIS as well as improvements to the high school football field. The district issued bonds in 2004 for \$2,789,000 for the referendum program.

MAJOR INITIATIVES

The District has identified the following major initiatives to be part of the 2011-2012 Budget:

- Self-Contained Special Education Classes
- Inclusion Classes
- Elementary Literacy Program
- Early Childhood Education
- In-Service Education
- Alternative Education
- Curriculum Revision/Renewal
- Implementation of the Anti-Bullying Law
- Department Chairs Grades 7 through 12
- District Curriculum Committee
- Elementary Mathematics Program

INTERNAL ACCOUNTING CONTROL

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the district has complied with applicable laws and regulations.

BUDGETARY CONTROLS

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2012.

CASH MANAGEMENT

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements", Note 2. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

RISK MANAGEMENT

The Board is a member of the Burlington County Insurance Pool - Joint Insurance Fund and as a result carries various forms of insurance, including but not limited to general liability, legal liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds. The Risk Management Plan is presented to the Board of Education and its auditor, and is on file at the Board office.

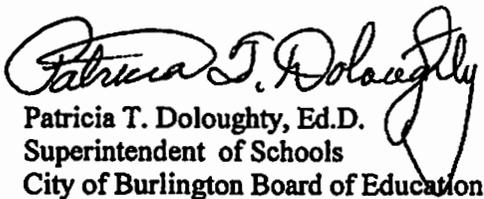
OTHER INFORMATION

Independent Audit - State statutes require an annual audit by independent certified public accountant or registered municipal accountants. The accounting firm of Inverso & Stewart, CPAs, was selected by the City of Burlington Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1984 and the related OMB Circular A-133 and State of NJOMB's Circular 04-04. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

ACKNOWLEDGMENTS

We would like to express our appreciation to the members of the City of Burlington Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district, and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

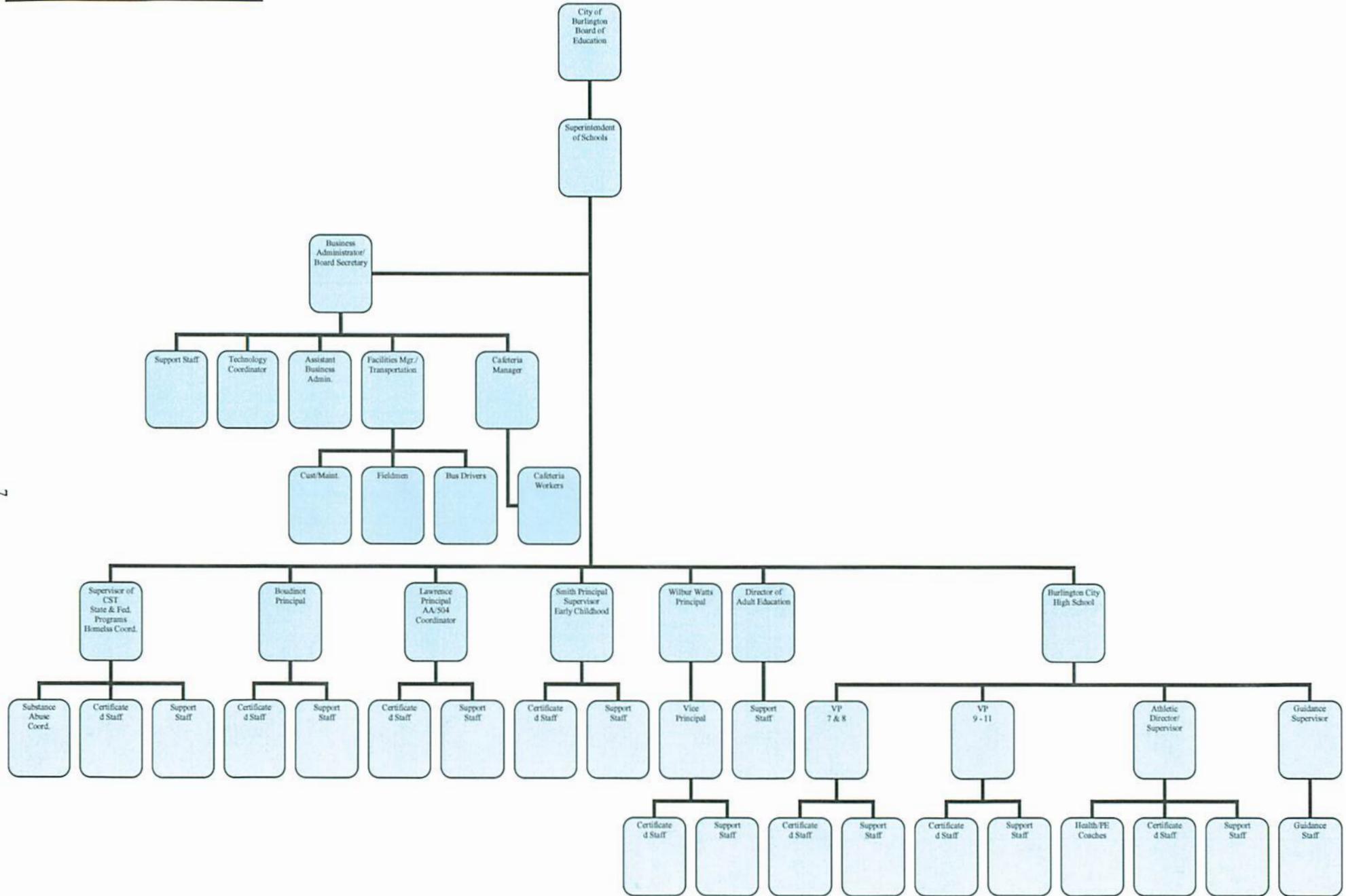

Patricia T. Doloughy, Ed.D.
Superintendent of Schools
City of Burlington Board of Education

Respectfully submitted,


Craig H. Wilkie
School Business Administrator
City of Burlington Board of Education

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ORGANIZATIONAL CHART



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BURLINGTON CITY BOARD OF EDUCATION
Burlington, New Jersey

ROSTER OF OFFICIALS
June 30, 2012

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Darryl L. Thompson, President	2012
Jennifer M. Montone, Vice-President	2014
Maxcine Borden-Hendricks	2012
Melva Dawson	2012
David Campbell	2013
Kathleen M. Cawley	2014
Pat Dasher-Williams	2013
Arthur Diggs	2013
Frank Storm	2014
Dr. Gerald Gares, Edgewater Park Representative	2012

Other Officials

Patricia T. Doloughty, Ed.D., Superintendent of Schools
Craig H. Wilkie, Board Secretary & School Business Administrator
Kenneth McMillan, Treasurer
Parker, McCay, P.A.
 Stephen J. Mushinski, Esq., (Solicitor)
 Frank Cavallo, Esq. (Solicitor)

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BURLINGTON CITY SCHOOL DISTRICT
Consultants and Advisors

Audit Firm

Inverso & Stewart, LLC
12000 Lincoln Drive West
Suite 402
Marlton, New Jersey 08053

Attorney

Stephen J. Mushinski, Esq.
Frank Cavallo, Esq.
c/o Parker, McCay, P.A.
9000 Midlantic Drive
Suite 300
P.O. Box 5054
Mount Laurel, New Jersey 08054-1539

Official Depositories

Bank of America
322 High Street
Burlington, New Jersey 08016

Beneficial
Sunset Road
P.O. Box 397
Burlington, New Jersey 08016

Cornerstone Bank
353 High Street
Burlington, NJ 08016

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Financial Section

INVERSO & STEWART, LLC

**Certified Public Accountants
Registered Municipal Accountants**

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E-Mail: iscpas@concentric.net

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New Jersey Society of CPAs**

INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members
of the Board of Education
Burlington City School District
County of Burlington
Burlington, New Jersey

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey (School District), as of and for the fiscal year ended June 30, 2012, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of June 30, 2012, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 7, 2012 on our consideration of the Burlington City School District, in the County of Burlington, State of New Jersey's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

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The accompanying management's discussion and analysis and budgetary comparison information, as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Burlington City School District's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and State of New Jersey Circular 04-04-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, and are not a required part of the financial statements. In addition, the introductory section, combining statements and related major fund supporting statements and schedules, and statistical section listed in the table of contents are also presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedules of Expenditures of Federal Awards and State Financial Assistance, combining statements and related major fund supporting statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.

Respectfully submitted,

INVERSO & STEWART, LLC
Certified Public Accountants



Robert P. Inverso
Certified Public Accountant
Registered Municipal Accountant

Marlton, New Jersey
November 7, 2012

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INVERSO & STEWART, LLC

**Certified Public Accountants
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-Member of-
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New Jersey Society of CPAs

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable President and Members
of the Board of Education
Burlington City School District
County of Burlington
Burlington, New Jersey

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District (School District), in the County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2012, which collectively comprise the School District's basic financial statements and have issued our report thereon dated November 7, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey.

Internal Control Over Financial Reporting

Management of the Burlington City School District is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the Burlington City School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School District's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Burlington City School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey.

This report is intended solely for the information and use of the management of the School District, the Division of Finance, Department of Education, State of New Jersey, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

INVERSO & STEWART, LLC
Certified Public Accountants



Robert P. Inverso
Certified Public Accountant
Registered Municipal Accountant

Marlton, New Jersey
November 7, 2012

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Required Supplementary Information - Part I

**Burlington City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2012**

As management of the Board of Education of the City of Burlington, New Jersey (School District), we offer readers of the School District's financial statements this narrative overview and analysis of the School District for the fiscal year ended June 30, 2012. We encourage readers to consider the information presented in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

Financial Highlights

- The assets of the School District exceeded its liabilities at the close of the most recent fiscal year by \$25,389,067 (*net assets*).
- Governmental activities have a deficit unrestricted net assets of \$1,746,547. The accounting treatments in the governmental funds for compensated absences payable, and the June state aid payments, and the state statute that prohibits School Districts from maintaining more than 2% of its expenditures as unrestricted fund balance are primarily responsible for this deficit balance.
- The total net assets of the School District increased by \$615,844, or a 2.49% increase from the prior fiscal year-end balance. The majority of the increase is the result of operations.
- Fund balance of the School District's governmental funds increased by \$1,034,395 resulting in an ending fund balance of \$2,340,897. This increase was anticipated by the Board of Education and is the result of operations in the general fund.
- Business-type activities have unrestricted net assets of \$301,096.
- The School District's long-term obligations increased by \$154,444 which is the result of the decrease in capital leases payable, an increase in compensated absences and a decrease in bonds payable.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the School District's basic financial statements. Comparison to the prior year's activity is provided in this document. The basic financial statements are comprised of three components: 1) District-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

District-wide Financial Statements

The *district-wide financial statements* are designed to provide the reader with a broad overview of the financial activities in a manner similar to a private-sector business. The district-wide financial statements include the statement of net assets and the statement of activities.

The *statement of net assets* presents information about all of the School District's assets and liabilities. The difference between the assets and liabilities is reported as net assets. Over time, changes in net assets may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The *statement of activities* presents information showing how the net assets of the School District changed during the current fiscal year. Changes in net assets are recorded in the statement of activities when the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement even though the resulting cash flows may be recorded in a future period.

Both of the district-wide financial statements distinguish functions of the School District that are supported from taxes and intergovernmental revenues (*governmental activities*) and other functions that are intended to recover all or most of their costs from user fees and charges (*business-type activities*). Governmental activities consolidate governmental funds including the General Fund, Special Revenue Fund, Capital Projects Fund, and Debt Service Fund. Business-type activities consolidate the Food Service Fund and the Latchkey Program Fund.

Fund Financial Statements

Fund financial statements are designed to demonstrate compliance with finance-related requirements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific objectives. All of the funds of the School District are divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

Governmental funds account for essentially the same information reported in the governmental activities of the district-wide financial statements. However, unlike the district-wide financial statements, the governmental fund financial statements focus on near-term financial resources and fund balances. Such information may be useful in evaluating the financing requirements in the near term.

Since the governmental funds and the governmental activities report information using the same functions, it is useful to compare the information presented. Because the focus of each report differs, reconciliation is provided on the fund financial statements to assist the reader in comparing the near-term requirements with the long-term needs.

The School District maintains five individual governmental funds. The major funds are the General Fund, the Special Revenue Fund, the Capital Projects Fund, the Debt Service Fund and the Permanent Fund.. They are presented separately in the fund financial statements.

The School District adopts an annual appropriated budget for the General Fund, Special Revenue Fund and the Debt Service Fund. A budgetary comparison statement has been provided for each of these funds to demonstrate compliance with budgetary requirements.

Proprietary funds are used to present the same functions as the business-type activities presented in the district-wide financial statements. The School District maintains one type of proprietary fund - the Enterprise Fund. The fund financial statements of the enterprise fund provides the same information as the district-wide financial statements, only in more detail.

The School District's three enterprise funds (Food Service Fund, Latchkey Program Fund and Community Education Program Fund) are listed individually and are considered to be major funds.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the district-wide financial statements because the resources of those funds are not available to support the School District's programs.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also contains other supplementary information and schedules required by the New Jersey Audit Program, issued by the New Jersey Department of Education.

District-wide Financial Analysis

The assets of the School District are classified as current assets and capital assets. Cash, investments, receivables, inventories and prepaid expenses are current assets. These assets are available to provide resources for the near-term operations of the School District. The majority of the current assets are the results of the tax levy and state aid collection process.

Capital assets are used in the operations of the School District. These assets are land, buildings, improvements, equipment and vehicles. Capital assets are discussed in greater detail in the section titled, Capital Assets and Debt Administration, elsewhere in this analysis.

Current and long-term liabilities are classified based on anticipated liquidation either in the near-term or in the future. Current liabilities include accounts payable, accrued salaries and benefits, unearned revenues, and current debt obligations. The liquidation of current liabilities is anticipated to be either from currently available resources, current assets or new resources that become available during fiscal year 2012. Long-term liabilities such as long-term debt obligations and compensated absences payable will be liquidated from resources that will become available after fiscal year 2012.

The assets of the primary government activities exceeded liabilities by \$25,028,437 with an unrestricted deficit balance of \$1,746,547. The net assets of the primary government do not include internal balances.

A net investment of \$23,403,129 in land, improvements, buildings, equipment and vehicles which provide the services to the School District's 1,785 public school students, represents 93.51% of the School District's total net assets. Net assets of \$2,560,406 have been restricted for budget appropriation.

As mentioned earlier, deficit unrestricted net assets are primarily due to the accounting treatment for compensated absences payable and the June state aid payments, and state statutes that prohibit School Districts from maintaining more than 2% of its adopted budget as unrestricted fund balance.

**Burlington City School District
Comparative Summary of Net Assets
As of June 30, 2012 and 2011**

	Governmental Activities		Business-Type Activities		District-Wide	
	2012	2011	2012	2011	2012	2011
Assets:						
Current assets	\$ 3,115,679	\$ 2,119,399	\$ 360,506	\$ 339,687	\$ 3,476,185	\$ 2,459,086
Capital assets	<u>25,485,911</u>	<u>25,754,462</u>	<u>59,534</u>	<u>27,331</u>	<u>25,545,445</u>	<u>25,781,793</u>
Total assets	<u>28,601,590</u>	<u>27,873,861</u>	<u>420,040</u>	<u>367,018</u>	<u>29,021,630</u>	<u>28,240,879</u>
Liabilities:						
Current Liabilities	947,719	985,211	59,410	10,084	1,007,129	995,295
Non-current Liabilities	<u>2,625,434</u>	<u>2,472,361</u>	<u>-</u>	<u>-</u>	<u>2,625,434</u>	<u>2,472,361</u>
Total liabilities	<u>3,573,153</u>	<u>3,457,572</u>	<u>59,410</u>	<u>10,084</u>	<u>3,632,563</u>	<u>3,467,656</u>
Net assets	<u>\$ 25,028,437</u>	<u>\$ 24,416,289</u>	<u>\$ 360,630</u>	<u>\$ 356,934</u>	<u>\$ 25,389,067</u>	<u>\$ 24,773,223</u>
Net assets consist of:						
Invested in capital						
Assets	\$ 23,403,129	\$ 23,519,269	\$ 59,534	\$ 27,331	\$ 23,462,663	\$ 23,546,600
Restricted net assets	3,371,855	2,261,127	-	-	3,371,855	2,261,127
Unrestricted net assets	<u>(1,746,547)</u>	<u>(1,364,107)</u>	<u>301,096</u>	<u>329,603</u>	<u>(1,445,451)</u>	<u>(1,034,504)</u>
Net assets	<u>\$ 25,028,437</u>	<u>\$ 24,416,289</u>	<u>\$ 360,630</u>	<u>\$ 356,934</u>	<u>\$ 25,389,067</u>	<u>\$ 24,773,223</u>

Governmental Activities

Governmental activities increased the net assets of the School District by \$1,034,395 during the current fiscal year. Key elements of the increase in net assets for governmental activities are as follows:

- Depreciation Expense of \$268,551
- Increase in Compensated Absences Payable of \$306,855
- Reduction of Capital Leases and Bond Principal in the amount of \$152,411

Business-type Activities

Business-type activities increased the School District's net assets by \$3,696. Key elements of the increase in net assets for governmental activities are as follows:

- The Food Service Fund, the Latchkey Program and the Community Education Program had net incomes/(losses) after contributions and transfers of (\$25,481), \$28,174 and \$1,003 respectively.

Burlington City School District
Comparative Schedule of Changes in Net Assets
As of and for the Fiscal Year Ended June 30, 2012 and 2011

	Governmental Activities		Business-Type Activities		District-Wide	
	2012	2011	2012	2011	2012	2011
Revenues:						
Program Revenues						
Charges for services	\$ -	\$ -	\$ 557,718	\$ 524,803	\$ 557,718	\$ 524,803
Operating grants and Contributions	6,822,369	6,882,356	658,710	623,782	7,481,079	7,506,138
Capital grants and Contributions		-		-		-
General Revenues:						
Property Taxes	10,284,647	10,167,101		-	10,284,647	10,167,101
Unrestricted State Aid	17,558,217	15,808,429		-	17,558,217	15,808,429
Tuition	2,160,634	2,119,473		-	2,160,634	2,119,473
Other Revenues	225,365	309,029	883	1,448	226,248	310,477
Total Revenues	37,051,232	35,286,388	1,217,311	1,150,033	38,268,543	36,436,421
Expenses:						
Governmental Activities:						
Instruction	15,379,915	18,668,956		-	15,379,915	18,668,956
Tuition	2,257,096	1,867,060		-	2,257,096	1,867,060
Related Services	3,791,212	5,455,243		-	3,791,212	5,455,243
Administrative Services	2,104,246	2,679,603		-	2,104,246	2,679,603
Central Services	629,832	802,301		-	629,832	802,301
Operations and Maintenance	3,291,950	3,904,101		-	3,291,777	3,904,101
Transportation	762,539	978,829		-	762,539	978,829
Employees Benefits	8,082,124	-		-	8,082,124	-
Special Schools	11,811	12,154		-	11,811	12,154
Charter Schools	9,767	9,163		-	9,767	9,163
Interest on long-term Debt	81,868	85,848		-	81,868	85,848
Other	36,724	34,791		-	36,724	34,791
Business-Type Activities:						
Community Education		-	19,701	19,064	19,701	19,064
Food Service Operations		-	902,174	783,057	902,174	783,057
Latchkey Program		-	291,740	271,214	291,740	271,214
Total Expenses	36,439,084	34,498,049	1,213,615	1,073,335	37,652,699	35,571,384
Increase in net assets						
Before transfers	612,148	788,339	3,696	76,698	615,844	865,037
Transfers		34,469		(34,469)		-
Changes in net assets	612,148	822,808	3,696	42,229	615,844	865,037
Net assets, July 1,	24,416,289	23,593,481	356,934	314,705	24,773,223	23,908,186
Net assets, June 30,	\$ 25,028,437	\$ 24,416,289	360,630	\$ 356,934	\$ 25,389,067	\$ 24,773,223

Financial Analysis of the Governmental Funds

As noted earlier, the School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the School District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the School District's governmental funds reported a combined ending fund balance of \$2,340,897, an increase of \$1,034,395 in comparison with the prior year. Most of this increase is due to the results of operations in the General Fund.

The unreserved fund balance for the School District at the end of the fiscal year includes a deficit unreserved fund balance for the General Fund of \$1,030,958. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) reserved for encumbrances of \$58,712; 2) reserved for future budget appropriation \$1,906,080; 3) reserved for emergency reserve \$290,451; 4) reserved for capital \$414,498; 5) reserved for excess surplus \$595,614; 6) reserved for permanent fund \$106,500.

The general fund is the chief operating fund of the School District. As discussed earlier, the balance in the unreserved fund balance is due, primarily, to the accounting treatment of the June state aid payments as discussed in Note 17 of the notes to the basic financial statements, and state statutes that prohibit New Jersey's formerly known as Abbott School Districts from maintaining more than 2% of its adopted budget as unrestricted fund balance.

General Fund Budgetary Highlights

There was no difference between the original budget and the final amended budget.

At the end of the current fiscal year, unreserved fund balance (budgetary basis) of the general fund was \$578,213 while total fund balance (budgetary basis) was \$3,843,568. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance (budgetary basis) and total fund balance (budgetary basis) to total general fund expenditures. Actual (budgetary basis) expenditures of the General Fund including other financing uses amounted to \$31,629,770. Unreserved fund balance (budgetary basis) represents 1.83% of expenditures while total fund balance (budgetary basis) represents 12.15% of that same amount.

Capital Asset and Debt Administration

The School District's investment in capital assets for its governmental and business-type activities as of June 30, 2012, totaled \$25,545,445 (net of accumulated depreciation). This investment in capital assets includes land, improvements, buildings and equipment. The total decrease in the District's investment in capital assets for the current fiscal year was \$236,348, or a 0.92% decrease. The decrease is primarily due to depreciation expense.

**Burlington City School District
Capital Asset (net of accumulated depreciation)
June 30, 2012 and 2011**

	Governmental Activities		Business-Type Activities		District-Wide	
	2012	2011	2012	2011	2012	2011
Land	\$ 3,877,837	\$ 3,877,837	\$ -	\$ -	\$ 3,877,837	\$ 3,877,837
Construction in Progress	-	-	-	-	-	-
Site Improvements	734,382	688,875	-	-	734,382	688,875
Buildings and Building Improvements	20,073,052	20,524,281	-	-	20,073,052	20,524,281
Equipment	<u>800,640</u>	<u>663,469</u>	<u>59,534</u>	<u>27,331</u>	<u>860,174</u>	<u>690,800</u>
Net assets	<u>\$ 25,485,911</u>	<u>\$ 25,754,462</u>	<u>\$ 59,534</u>	<u>\$ 27,331</u>	<u>\$ 25,545,445</u>	<u>\$ 25,781,793</u>

Additional information on the School District's capital assets can be found in the notes to the basic financial statements (Note 5) of this report.

Long-term debt – During the fiscal year ended June 30, 2011, the School District had \$2,779,216 in long-term debt. This amount is comprised of \$2,049,000 in serial bonds payable, \$33,782 in capital leases payable and \$696,434 in compensated absences.

State statutes limit the amount of general obligation debt that the District may issue. At the end of the current fiscal year, the legal debt limit was \$29,525,174 and borrowing margin available was \$27,476,174. Additional information on the School District's long-term obligations can be found in the notes to the basic financial statements (Note 7) of this report.

Economic Factors and Next Year's Budgets and Rates

The following factors were considered and incorporated into the preparation of the School District's budget for the 2012-2013 fiscal year.

- For 2012-2013 fiscal year the School District will be receiving an increase in state aid of \$222,528. The local tax levy in the General Fund showed no change. Salaries continue to increase contractually; however, the District has managed to control costs. The 2012-2013 General Fund Budget is \$370,281 higher than the previous year or a 1.21% increase.
- The tax rate decreased from \$2.354 in 2011 to \$1.583 in 2012 due to a revaluation.

For the Future

The Burlington City School District is in satisfactory financial condition presently. However, a major concern is maintaining aging buildings of the district with an increased reliance on local property taxes. Burlington City is primarily a residential community, with very few large ratables; thus the burden is focused on homeowners to share the tax burden.

In conclusion, the Burlington City School District has committed itself to financial excellence for many years. In addition, the School District's system for financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenges of the future.

Requests for Information

This financial report is designed to provide a general overview of the School District's finances for all those with an interest in the School District. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Burlington City School District Business Administrator, 518 Locust Avenue, Burlington City, New Jersey, 08016, Telephone number (609) 387-5876.

Basic Financial Statements

District-wide Financial Statements

The statement of net assets and the statement of activities display information about the District. These statements include the financial activities of the overall District, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the governmental and business type activities of the District.

BURLINGTON CITY SCHOOL DISTRICT
Statement of Net Assets
June 30, 2012

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 1,905,126	\$ 315,659	\$ 2,220,785
Receivables, net	678,994	34,922	713,916
Other receivable		3,546	3,546
Inventory	-	6,379	6,379
Restricted assets:			
Cash and cash equivalents	106,500	-	106,500
Bond Issuance Costs	10,561	-	10,561
Capital Reserve account - cash	414,498	-	414,498
Capital assets, net (Note 5)	<u>25,485,911</u>	<u>59,534</u>	<u>25,545,445</u>
Total Assets	<u>28,601,590</u>	<u>420,040</u>	<u>29,021,630</u>
LIABILITIES			
Accounts payable	549,528	425	549,953
Payable to state government	158,449	-	158,449
Internal balances	(56,973)	56,973	
Other liabilities	1,336		1,336
Deferred revenue	111,881	2,012	113,893
Accrued interest	29,716	-	29,716
Noncurrent liabilities (Note 7):			
Due within one year	153,782	-	153,782
Due beyond one year	<u>2,625,434</u>	<u>-</u>	<u>2,625,434</u>
Total liabilities	<u>3,573,153</u>	<u>59,410</u>	<u>3,632,563</u>
NET ASSETS			
Invested in capital assets, net of related debt	23,403,129	59,534	23,462,663
Restricted for:			
Capital Reserve Fund	414,498	-	414,498
Emergency Reserve	290,451	-	290,451
Permanent endowment - nonexpendable	106,500	-	106,500
Other purposes	2,560,406	-	2,560,406
Unrestricted	<u>(1,746,547)</u>	<u>301,096</u>	<u>(1,445,451)</u>
Total net assets	<u>\$ 25,028,437</u>	<u>\$ 360,630</u>	<u>\$ 25,389,067</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

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BURLINGTON CITY SCHOOL DISTRICT
Statement of Activities
For the Year Ended June 30, 2012

Functions/Programs	Expenses	Program Revenues			Governmental Activities	Business-type Activities	Total
		Charges for Services	Capital Grants & Contributions	Operating Grants & Contributions			
Governmental activities:							
Current:							
Regular Instruction	\$ 11,456,438	\$ -	-	\$ 2,480,021	\$ (8,976,417)	\$ -	\$ (8,976,417)
Special Education Instruction	2,932,008	-	-	97,517	(2,834,491)	-	(2,834,491)
Other Instruction	991,469	-	-	-	(991,469)	-	(991,469)
Support Services & Undistributed Costs:							
Tuition	2,257,096	-	-	431,657	(1,825,439)	-	(1,825,439)
Student & instruction related services	3,791,212	-	-	266,849	(3,524,363)	-	(3,524,363)
General administrative expenses	728,026	-	-	-	(728,026)	-	(728,026)
School administrative services	1,376,220	-	-	84,342	(1,291,878)	-	(1,291,878)
Central services	629,832	-	-	-	(629,832)	-	(629,832)
Plant operations and maintenance	3,291,950	-	-	173,465	(3,118,485)	-	(3,118,485)
Pupil transportation	762,539	-	-	600	(761,939)	-	(761,939)
Employee Benefits	8,082,124	-	-	3,287,918	(4,794,208)	-	(4,794,208)
Special Schools	11,811	-	-	-	(11,811)	-	(11,811)
Charter Schools	9,767	-	-	-	(9,767)	-	(9,767)
Interest on long-term debt	81,868	-	-	-	(81,868)	-	(81,868)
Unallocated depreciation and amortization	38,724	-	-	-	(38,724)	-	(38,724)
Total governmental activities	36,439,084	-	-	6,822,369	(29,616,715)	-	(29,616,715)
Business-type activities:							
Community Education	19,701	20,691	-	-	-	990	990
Latchkey program	291,740	319,783	-	-	-	28,043	28,043
Food service program	902,174	217,244	-	658,710	-	(26,220)	(26,220)
Total business-type activities	1,213,615	557,718	-	658,710	-	2,813	2,813
Total primary government	\$ 37,652,699	\$ 557,718	\$ -	\$ 7,481,079	\$ (29,616,715)	\$ 2,813	\$ (29,613,902)
General revenues:							
Taxes:							
Property taxes, levied for general purposes, net					\$ 10,081,205	\$ -	\$ 10,081,205
Property taxes, levied for debt service, net					203,442	-	203,442
Federal and state aid not restricted					17,558,217	-	17,558,217
Tuition received					2,160,634	-	2,160,634
Investment earnings					5,728	883	6,611
Miscellaneous income					219,637	-	219,637
Transfers					-	-	-
Total general revenues, special items, extraordinary items and transfers					30,228,863	883	30,229,746
					612,148	3,696	615,844
Net Assets – July 1					24,416,289	358,934	24,775,223
Net Assets – June 30					\$ 25,028,437	\$ 360,630	\$ 25,389,067

The accompanying Notes to Financial Statements are an integral part of this statement

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Fund Financial Statements

The individual fund statements and schedules present more detailed information for the individual fund in a format that segregates information by fund type.

BURLINGTON CITY SCHOOL DISTRICT

Balance Sheet
Governmental Funds
June 30, 2012

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Permanent Fund	Total Governmental Funds
ASSETS AND OTHER DEBITS:						
Assets:						
Cash and Cash Equivalents	\$ 1,850,720	\$ 54,406	\$ -	\$ -	\$ -	\$ 1,905,126
Interfund Loan Receivable	62,817	-	-	-	-	62,817
Receivables - net	318,958	360,036	-	-	-	678,994
Restricted cash and cash equivalents	414,498	-	-	-	106,500	520,998
Total Assets	\$ 2,646,993	\$ 414,442	\$ -	\$ -	\$ 106,500	\$ 3,167,935
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 411,260	\$ 138,268	\$ -	\$ -	\$ -	\$ 549,528
Interfund Loan Payable	-	5,844	-	-	-	5,844
Due to other funds	-	-	-	-	-	-
Payable to local government	-	-	-	-	-	-
Payable to federal government	-	1,875	-	-	-	1,875
Payable to state government	-	156,574	-	-	-	156,574
Other liabilities	1,338	-	-	-	-	1,336
Deferred revenue	-	111,881	-	-	-	111,881
Total Liabilities	412,598	414,442	-	-	-	827,038
Fund Balances:						
Restricted for:						
Excess surplus - designated for subsequent year's expenditures	538,764	-	-	-	-	538,764
Excess surplus	595,614	-	-	-	-	595,614
Capital reserve	414,498	-	-	-	-	414,498
Permanent Fund	-	-	-	-	106,500	106,500
Emergency reserve	290,451	-	-	-	-	290,451
Assigned to:						
Year-end encumbrances	58,712	-	-	-	-	58,712
Subsequent year's expenditures	1,367,318	-	-	-	-	1,367,316
Unassigned	(1,030,958)	-	-	-	-	(1,030,958)
Total Fund Balances	2,234,387	-	-	-	106,500	2,340,887
Total Liabilities and Fund Balances	\$ 2,646,993	\$ 414,442	\$ -	\$ -	\$ 106,500	

Amounts reported for governmental activities in the statement of net assets (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$37,854,181 and the accumulated depreciation is \$12,368,270. (see Note 5)	25,485,911
The cost associated with the issues of various bonds are expenses in the governmental funds in the year the bonds are issued, but are capitalized in the Statement of Net Assets. The bond issuance costs are \$17,384 and the accumulated amortization is \$8,823.	10,561
Accrued interest is not due and payable in the current period and therefore is not reported as a liability in the funds.	(29,716)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds (see Note 6)	(2,779,216)
Net assets of governmental activities	\$ 25,028,437

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year ended June 30, 2012

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Permanent Fund	Total Governmental Funds
REVENUES:						
Local Sources:						
Local Tax Levy	\$ 10,081,205	\$ -	\$ -	\$ 203,442	\$ -	\$ 10,284,647
Tuition Charges	2,160,634	-	-	-	-	2,160,634
Transportation Charges	11,154	-	-	-	-	11,154
Interest Earned on Capital Reserve Funds	173	-	-	-	-	173
Miscellaneous	214,038	-	-	-	-	214,038
Total - Local Sources	12,467,204	-	-	203,442	-	12,670,646
State Sources	19,570,893	2,850,849	-	-	-	22,421,742
Federal Sources	592,151	1,386,893	-	-	-	1,958,844
Total Revenues	32,630,248	4,217,542	-	203,442	-	37,051,232
EXPENDITURES:						
Current:						
Regular Instruction	8,700,328	2,580,403	-	-	-	11,260,731
Special Education Instruction	2,834,491	97,517	-	-	-	2,932,008
Other Instructional programs	991,469	-	-	-	-	991,469
Support Services & undistributed costs:						
Tuition	1,825,439	431,657	-	-	-	2,257,096
Student & instruction related services	3,524,363	266,849	-	-	-	3,791,212
General administrative services	656,231	-	-	-	-	656,231
School administrative services	1,291,878	84,342	-	-	-	1,376,220
Central Services	629,832	-	-	-	-	629,832
Plant operations and maintenance	2,523,489	171,266	-	-	-	2,694,755
Security Services	205,547	-	-	-	-	205,547
Pupil transportation	761,939	600	-	-	-	762,539
Unallocated benefits	7,399,033	683,091	-	-	-	8,082,124
Special Schools	11,811	-	-	-	-	11,811
Capital Outlay	149,853	2,199	-	-	-	152,052
Transfer to Charter School	9,787	-	-	-	-	9,787
Debt Service:						
Redemption of Principal	-	-	-	120,000	-	120,000
Interest	-	-	-	83,443	-	83,443
Total Expenditures	31,515,470	4,297,924	-	203,443	-	36,016,837
Excess (deficiency) of revenues over (under) expenditures	1,114,778	(80,382)	-	(1)	-	1,034,395
OTHER FINANCING SOURCES (USES)						
Capital Leases	-	-	-	-	-	-
Transfers in	-	114,300	-	-	-	114,300
Transfers out	(114,300)	-	-	-	-	(114,300)
Total other financing sources (uses)	(114,300)	114,300	-	-	-	-
Net Change in fund balances	1,000,478	33,918	-	(1)	-	1,034,395
Fund Balances, July 1	1,233,919	(33,918)	-	1	106,500	1,306,502
Fund Balances, June 30	\$ 2,234,397	\$ -	\$ -	\$ -	\$ 106,500	\$ 2,340,897

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT
 Reconciliation of the Statement of Revenues, Expenditures and Changes
 in Fund Balances of Governmental Funds
 to the Statement of Activities
 For the Year ended June 30, 2012

Total net change in fund balances - governmental funds (from B-2) **\$ 1,034,395**

Amounts reported for governmental activities in the statement
of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However,
in the statement of activities, the cost of those assets is allocated over
their estimated useful lives as depreciation expense. This is the amount by
which capital outlays exceeded depreciation in the period.

	Depreciation expense	\$ (717,946)	
	Capital outlays	<u>449,395</u>	
			(268,551)

Repayment of Bond principal is an expenditure in the governmental funds, but the
repayment reduces long-term liabilities in the statement of net assets and is not
reported in the statement of activities. 120,000

Bond issuance costs are reported in the governmental fund as expenditures in the
year the bonds are issued. However, on the statement of activities, the costs are
amortized over the life of the bonds. (827)

Repayment of capital lease principal is an expenditure in the governmental funds, but
the repayment reduces long-term liabilities in the statement of net assets and is
reported in the statement of activities. 32,411

In the statement of activities, interest on long-term debt is accrued, regardless of
when due. In the governmental funds, interest is reported when due. The
accrued interest is an addition in the reconciliation. 1,575

In the statement of activities, certain operating expenses, e.g. compensated
absences (vacations) are measured by the amounts earned during the
year. In the governmental funds, however, expenditures for these items are
reported in the amount of financial resources used (paid). When the earned
amount exceeds the paid amount, the difference is a reduction in the
reconciliation (-); when the paid amount exceeds the earned amount the
difference is an addition to the reconciliation (+). (306,855)

Change in net assets of governmental activities **\$ 612,148**

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Net Assets
Proprietary Funds
June 30, 2012

	Business-type activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
ASSETS:				
Current Assets:				
Cash and cash equivalents	\$ 260,354	\$ 47,694	\$ 7,611	\$ 315,659
Accounts receivable	27,780	7,142	-	34,922
Interfunds receivable	-	-	-	-
Other receivables	3,546	-	-	3,546
Inventories	6,379	-	-	6,379
Total current assets	298,059	54,836	7,611	360,506
Noncurrent assets:				
Furniture, machinery & equipment	63,595	-	-	63,595
Less: accumulated depreciation	(4,061)	-	-	(4,061)
Total noncurrent assets	59,534	-	-	59,534
Total assets	357,593	54,836	7,611	420,040
LIABILITIES:				
Current liabilities:				
Accounts payable	425	-	-	425
Interfund payable	56,973	-	-	56,973
Deposits payable	2,012	-	-	2,012
Total current liabilities	59,410	-	-	59,410
Total liabilities	59,410	-	-	59,410
NET ASSETS				
Invested in capital assets net of related debt	59,534	-	-	59,534
Unrestricted	238,649	54,836	7,611	301,096
Total net assets	\$ 298,183	\$ 54,836	\$ 7,611	\$ 360,630

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Fiscal Year Ended June 30, 2012

	Business-type activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
Operating revenues				
Charges for services:				
Daily Sales - reimbursable programs	\$ 105,433	\$ -	\$ -	\$ 105,433
Daily Sales - non-reimbursable programs	46,620	-	-	46,620
Special functions	45,329	-	-	45,329
Program fees	-	319,783	20,691	340,474
Miscellaneous	19,862	-	-	19,862
Total operating revenues	217,244	319,783	20,691	557,718
Operating expenses				
Cost of sales	382,711	-	-	382,711
Salaries	324,254	250,626	850	575,730
Employee benefits	89,883	25,280	65	115,228
Purchased property services	12,908	865	-	13,773
Other direct expenses	18,919	-	-	18,919
General supplies	24,251	14,610	2,581	41,442
Management Fee	33,915	-	-	33,915
Miscellaneous Other	11,272	359	16,205	27,836
Depreciation	4,061	-	-	4,061
Total operating expenses	902,174	291,740	19,701	1,213,615
Operating income (loss)	(684,930)	28,043	990	(655,897)
Non-operating revenues				
State Sources:				
State School Lunch Program	11,031	-	-	11,031
State School Breakfast Program	-	-	-	-
Federal Sources:				
National School Lunch Program	466,109	-	-	466,109
National School Breakfast Program	83,726	-	-	83,726
After School Snack Program	22,839	-	-	22,839
Food Distribution Program	75,005	-	-	75,005
Interest and investment revenue	739	131	13	883
Total nonoperating revenues (expenses)	659,449	131	13	659,593
Income (loss) before contributions & transfers	(25,481)	28,174	1,003	3,696
Capital Contributions	-	-	-	-
Transfers in (out)	-	-	-	-
Change in net assets	(25,481)	28,174	1,003	3,696
Total net assets -- beginning	323,664	26,662	6,608	356,934
Total net assets -- ending	\$ 298,183	\$ 54,836	\$ 7,611	\$ 360,630

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Cash Flows
 Proprietary Funds
 For the Year Ended June 30, 2012

	Business-type activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 215,965	\$317,198	\$ 21,461	\$ 554,624
Payments to employees	(288,805)	(250,626)	(850)	(540,281)
Payments for employee benefits	(68,359)	(25,280)	(65)	(93,704)
Payments to suppliers	(417,467)	(15,908)	(18,926)	(452,301)
Net cash provided by (used for) operating activities	(558,666)	25,384	1,620	(531,662)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
State Sources	11,004	-	-	11,004
Federal Sources	545,415	-	-	545,415
Operating subsidies and transfers to other funds	-	-	-	-
Net cash provided by non-capital financing activities	556,419	-	-	556,419
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchases of capital assets	(36,264)	-	-	(36,264)
Net cash provided by (used for) capital & related financing activities	(36,264)	-	-	(36,264)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	739	131	13	883
Net cash provided by (used for) investing activities	739	131	13	883
Net Increase (decrease) in cash and cash equivalents	(37,772)	25,515	1,633	(10,624)
Balances – beginning of year	298,126	22,179	5,978	326,283
Balances – end of year	\$ 260,354	\$ 47,694	\$ 7,611	\$ 315,659
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating Income (loss)	\$ (684,930)	\$ 28,043	\$ 990	\$ (655,897)
Adjustment to reconcile operating income (loss) to cash provided (used) by operating activities:				
Depreciation and net amortization	4,061	-	-	4,061
Federal Commodities	75,005	-	-	75,005
(Increase) / Decrease in accounts receivable	(3,290)	(430)	770	(2,950)
(Increase) / Decrease in inventories	(1,206)	-	-	(1,206)
Increase / (Decrease) in accounts payable	(7,290)	(75)	(140)	(7,505)
Increase / (Decrease) in accrued salaries	-	-	-	-
Increase / (Decrease) in interfunds payable	56,973	-	-	56,973
Increase / (Decrease) in accrued benefits	-	-	-	-
Increase / (Decrease) in deposits payable	2,011	(2,154)	-	(143)
Total Adjustments	126,264	(2,659)	630	49,230
Net cash provided by (used for) operating activities	\$ (558,666)	\$ 25,384	\$ 1,620	\$ (606,667)

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICTStatement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2012

	<u>Unemployment Compensation Trust</u>	<u>Flexible Spending Account</u>	<u>Private Purpose Scholarship Fund</u>	<u>Agency Fund</u>
ASSETS				
Cash and cash equivalents	\$ 112,754	\$ 1,032	\$ 7,196	\$ 127,571
Interfund receivable	-	-	-	-
Total assets	<u>112,754</u>	<u>1,032</u>	<u>7,196</u>	<u>127,571</u>
LIABILITIES				
Accounts payable	\$ 31,817	\$ -	\$ -	\$ -
Payable to student groups	-	-	-	103,227
Payable to education association	-	-	-	1,180
Payroll deductions and withholdings	-	-	-	23,164
Total liabilities	<u>31,817</u>	<u>-</u>	<u>-</u>	<u>127,571</u>
NET ASSETS				
Held in trust for unemployment claims and other purposes	<u>\$ 80,937</u>			
Reserved for flexible benefits		<u>\$ 1,032</u>		
Reserved for scholarships			<u>\$ 7,196</u>	

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Changes in Fiduciary Net Assets

Fiduciary Funds

For the Year Ended June 30, 2012

	<u>Unemployment Compensation Trust</u>	<u>Flexible Spending Account</u>	<u>Private Purpose Scholarship Fund</u>
ADDITIONS			
Contributions:			
Plan Member	\$ 32,524	\$ 5,118	\$ -
District	187,560	-	-
Total contributions	<u>220,084</u>	<u>5,118</u>	<u>-</u>
Investment earnings:			
Interest	140	-	927
Net investment earnings	<u>140</u>	<u>-</u>	<u>927</u>
Total additions	<u>220,224</u>	<u>5,118</u>	<u>927</u>
DEDUCTIONS			
Unemployment claims	189,951	-	-
Payment of flexible benefits	-	4,086	-
Scholarships awarded	-	-	700
Total deductions	<u>189,951</u>	<u>4,086</u>	<u>700</u>
Change in net assets	<u>30,273</u>	<u>1,032</u>	<u>227</u>
Net assets -- beginning of the year	<u>50,664</u>	<u>-</u>	<u>6,969</u>
Net assets -- end of the year	<u>\$ 80,937</u>	<u>\$ 1,032</u>	<u>\$ 7,196</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity - The Burlington City School District (District) is a Type II school district located in Burlington County, New Jersey and covers an area of approximately 2.44 square miles. As a Type II school district, it functions independently through a Board of Education. The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. In addition, one board member is appointed from the Edgewater Park School District under a sending/receiving relationship, as required by state statute. The purpose of the School District is to provide educational services for all of Burlington City's students in grades K through 12. In addition, the District provides educational services for students in grades 9 through 12 received from the Edgewater Park School District. The Burlington City School District has an approximate enrollment at June 30, 2012 of 1,875.

The primary criteria for including activities within the School District's reporting entity, as set forth in Section 2100 of the Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards* is the degree of oversight responsibility maintained by the School District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds of the School district over which the Board exercises operating control. There were no additional entities required to be included in the reporting entity under the criteria as described above. Furthermore, the School District is not includable in any other reporting entity on the basis of such criteria.

Basis of Presentation

The basic financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989 to its governmental and business-type activities and to its proprietary funds, provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

The School District's basic financial statements consists of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Statements - The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The statement of net assets presents the financial condition of the governmental and business-type activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities and for the business-type activities of the School District. Direct expenses are those that are specifically associated with a service, program or department and, therefore, clearly identifiable to a particular function. The policy of the School District is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation (Continued)

Fund Financial Statements - During the fiscal year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a single column. The fiduciary fund is reported by type. The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund - The general fund is the general operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the capital outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted capital outlay in this fund. Accounting principles generally accepted in the United States of America as they pertain to governmental entities state that general fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, district taxes and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

In addition to the capital outlay sub-fund, the School District is accountable for an additional sub-fund, the Education Jobs Fund ("Ed Jobs"), resulting from federal legislation signed into law on August 10, 2010. The Ed Jobs program was created to provide funding assistance to states in order to save or create education jobs for the period from the September 30, 2010 through September 30, 2012. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. Ed Jobs revenues and expenditures are recorded in the general fund (fund 18) on a reimbursement basis. As such, revenue is not included in the fiscal year surplus, and no portion of general fund balance at June 30, 2012 is considered to be attributable to Ed Jobs. Ed Jobs expenditures are included as a component of overall general fund expenditures, and are also included in general fund expenditures for purposes of the excess surplus calculation.

Special Revenue Fund - The special revenue fund is used to account for and report the proceeds of specific revenues sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Capital Projects Fund - The capital projects fund is used to account and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets, other than those financed by proprietary funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes or serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Debt Service Fund - The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Proprietary Funds - Proprietary funds are used to account for the School District's ongoing activities, which are similar to those in the private sector.

Enterprise Funds – The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the School District is that all costs (expenses, including depreciation) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the School District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The School District's enterprise funds are:

Food Service Fund - This fund accounts for the financial transactions related to the food service operations of the School District.

Latchkey Program - This fund accounts for the financial transactions related to the latchkey operations of the School District.

Community Education Fund – This fund accounts for the financial transactions pertaining to the community education operations of the School District.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net assets) is segregated into investment in capital assets, net of related debt, and unrestricted net assets, if applicable. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustive fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Equipment	12 Years
Light Trucks and Vehicles	4 Years
Heavy Trucks and Vehicles	6 Years

Fiduciary Funds - Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into two classifications: trust funds and agency funds. Agency funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds (i.e. payroll and student activities). They are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has five fiduciary funds; an unemployment compensation trust fund, a private purpose scholarship fund, a flexible spending account, a student activity fund, and a payroll fund.

Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the statement of net assets.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e. revenues) and decreases (i.e. expenses) in net total assets. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities. Fiduciary funds are reported using the economic resources measurement focus.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined and "available" means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days after fiscal year end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include Ad Valorem (property) taxes, grants, entitlements, and donations. Ad Valorem (Property) Taxes are susceptible to accrual, as under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The School District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year since the revenue is both measurable and available. The School District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable". With the exception of restricted formula aids recorded in the special revenue fund, revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end; tuition, grants, fees, and rentals.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the fiscal year is reported in the operating statement as an expense. Unused donated commodities are reported as deferred revenue. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgets/Budgetary Control - Annual appropriated budgets are prepared in the spring of each fiscal year for the general, special revenue, and debt service funds. The budgets are submitted to the county office for their approval. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:23A-16.2(f)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year in accordance with N.J.A.C. 6A:23A-13.3.

Formal budgetary integration into the accounting system is employed as a management control device during the fiscal year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America with the exception of the legally mandated revenue recognition of the one or more June state aid payments for budgetary purposes only and the special revenue fund. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on Exhibit C-1, Exhibit C-2 and Exhibit I-3, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting as presented in the general fund budgetary comparison schedule and the special revenue fund budgetary comparison schedule to the GAAP basis of accounting as presented in the statement of revenues, expenditures and changes in fund balances – governmental funds. Note that the School District does not report encumbrances outstanding at year end as expenditures in the general fund since the general fund budget follows modified accrual basis with the exception of the revenue recognition policy for the one or more June state aid payments.

Encumbrances - Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Encumbrances are a component of fund balance at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services. Open encumbrances in governmental funds, other than the special revenue fund, which have not been previously restricted, committed, or assigned, should be included within committed or assigned fund balance, as appropriate.

Open encumbrances in the special revenue fund, however, for which the School District has received advances of grant awards, are reflected in the balance sheet as deferred revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

Cash, Cash Equivalents and Investments - Cash and cash equivalents, for all funds, include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. Such is the definition of cash and cash equivalents used in the statement of cash flows for the proprietary funds. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash, Cash Equivalents and Investments (Continued) - New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act (GUDPA), a multiple financial institution collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

Tuition Receivable - Tuition charges were established by the School District based on estimated costs. The charges are subject to adjustment when the final costs are determined.

Tuition Payable - Tuition charges for the fiscal years ended June 30, 2012 and 2011 were based on rates established by the receiving school district. These rates are subject to change when the actual costs have been determined.

Inventories - Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out basis.

The cost of inventories in governmental fund types is recorded as expenditures when purchased rather than when consumed, and is not recorded since any amounts are considered immaterial to the basic financial statements.

Inventories recorded in the government-wide financial statements and in the proprietary fund types are recorded as expenditures when consumed rather than when purchased.

Prepaid Expenses - Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2012.

In the governmental fund types, however, payments for prepaid items are fully recognized as an expenditure in the fiscal year of payment. No asset for the prepayment is created, and no expenditure allocation to future accounting periods is required (*non-allocation method*). This is consistent with the basic governmental concept that only expendable financial resources are reported by a specific fund.

Deferred Expenditures - Deferred expenditures are disbursements that are made in one period, but are more accurately reflected as an expenditure/expense in the next fiscal period. Unlike prepaid expenses, deferred expenditures are not regularly recurring cost of operations.

Short-Term Interfund Receivables / Payables - Short-term interfund receivables / payables represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund in the School District and that are due within one year. These amounts are eliminated in the governmental and business-type columns of the statement of net assets, except for the net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Capital Assets - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and the proprietary fund statement of net assets.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets (Continued) - All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the fiscal year. Donated fixed assets are recorded at their fair market value as of the date received. The School District maintains a capitalization threshold of \$2,000. The School District does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land and Improvements	10-20 years	N/A
Buildings and Improvements	10-50 years	N/A
Furniture and Equipment	5-20 years	12 years
Vehicles	5-10 years	4-6 years

Accrued Salaries and Wages - Certain School District employees, who provide services to the School District over the ten-month academic year, have the option to have their salaries evenly disbursed during the twelve-month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account. As of June 30, 2012, the amounts earned by these employees were disbursed to the employees.

Compensated Absences - Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid with expendable available financial resources. In proprietary funds, the entire amount of compensated absences is recorded as a fund liability.

Deferred Revenue - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Accrued Liabilities and Long-Term Obligations - All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the fund financial statements when due.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets - Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowings used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

It is the School District's policy to apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Balance - The School District reports fund balance in classifications that comprise a hierarchy based primarily on the extent to which the School District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The School District's classifications, and policies for determining such classifications, are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The "not in spendable form" criteria includes items that are not expected to be converted to cash, such as inventories and prepaid amounts. The School District had no nonspendable fund balance at June 30, 2012.

Restricted - This fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources either by being (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed - This fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School District's highest level of decision making authority, which for the School District is the Board of Education. Once committed, amounts cannot be used for any other purpose unless the Board of Education removes, or changes, the specified use by taking the same type of action imposing the commitment.

Assigned - This fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes, but are neither restricted nor committed. *Intent* is expressed by either the Board of Education or by the Business Administrator, to which the Board of Education has delegated the authority to assign amounts to be used for specific purposes.

Unassigned - This fund balance classification is the residual classification for the General Fund. It represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, it is the School District's policy to spend restricted fund balances first. Likewise, when an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, it is the policy of the School District to spend fund balances, if appropriate, in the following order: committed, assigned, then unassigned.

Operating and Non-Operating Revenues and Expenses - Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are sales for the food service program and program fees for the latchkey program and community education program. Non-operating revenues principally consist of interest income earned on various interest bearing accounts and federal and state subsidy reimbursements for the food service program.

Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. There are no non-operating expenses.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Interfund Activity - Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Reimbursements from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United State of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

2. CASH AND CASH EQUIVALENTS

Custodial Credit Risk Related to Deposits – Custodial credit risk refers to the risk that, in the event of a bank failure, the School District’s deposits may not be recovered. Although the School District does not have a formal policy regarding custodial credit risk, N.J.S.A. 17.9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Unit (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the School District in excess of FDIC insured amounts are protected by GUDPA. Banks that qualify as public depositories under New Jersey statutes hold cash deposits, with bank balances totaling \$3,034,180 at June 30, 2012.

3. CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the School District for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the School District’s approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the New Jersey Department of Education, a school district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at fiscal year-end (June 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A school district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2011 to June 30, 2012 fiscal year is as follows:

Balance – July 1, 2011		\$	164,325
Increased by:			
Budget Resolution	\$		250,000
Interest earned			173
			250,173
Balance – June 30, 2012		\$	414,498

The June 30, 2012 capital reserve balance does not exceed the LRFP balance of local support costs of uncompleted projects.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012**

4. RECEIVABLES

Accounts receivables at June 30, 2012 consisted of accounts (fees) and intergovernmental grants. All intergovernmental receivables are considered collectible in full due to the stable condition of State programs and the current fiscal year guarantee of federal funds.

Accounts receivable at June 30, 2012 for the School District's individual major and fiduciary funds, in the aggregate, are as follows:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Proprietary Fund</u>	<u>Total</u>
State Aid	\$ 172,389	\$ 931	\$ -	\$ 521	\$ 173,841
Federal Aid	91,127	359,105	-	27,259	477,491
Other	<u>55,442</u>	<u>-</u>	<u>-</u>	<u>10,688</u>	<u>66,130</u>
Total Accounts Receivable	\$ 318,958	\$ 360,036	\$ -	\$ 38,468	\$ 717,462

5. CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2012, was as follows:

	<u>Balance June 30, 2011</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance June 30, 2012</u>
Governmental Activities:				
<i>Capital Assets, not being depreciated:</i>				
Land	\$ 3,877,837	-	-	\$ 3,877,837
Construction in progress	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital assets, not being Depreciated	<u>3,877,837</u>	<u>---</u>	<u>-</u>	<u>3,877,837</u>
<i>Capital Assets, being depreciated:</i>				
Land Improvements	1,915,300	\$ 91,995	-	2,007,295
Building and Building Improvements	28,990,303	19,887	-	29,010,190
Machinery and Equipment	<u>2,621,346</u>	<u>337,513</u>	<u>-</u>	<u>2,958,859</u>
Totals at historical cost	<u>33,526,949</u>	<u>449,395</u>	<u>-</u>	<u>33,976,344</u>
<i>Less Accumulated Depreciation:</i>				
Site Improvements	(1,226,425)	(46,488)	-	(1,272,913)
Building and Building Improvements	(8,466,021)	(471,117)	-	(8,937,138)
Equipment	<u>(1,957,878)</u>	<u>(200,341)</u>	<u>-</u>	<u>(2,158,219)</u>
Totals accumulated depreciation	<u>(11,650,324)</u>	<u>(717,946)</u>	<u>-</u>	<u>(12,368,270)</u>
Total Capital Assets, being depreciated, net	<u>21,876,625</u>	<u>(268,551)</u>	<u>-</u>	<u>21,608,074</u>
Governmental Activities Capital Assets, Net	<u>\$ 25,754,462</u>	<u>\$ (268,551)</u>	<u>-</u>	<u>\$ 25,485,911</u>
Business-Type Activities:				
<i>Capital Assets, being depreciated:</i>				
Equipment	\$ 27,331	\$ 36,264	-	\$ 63,595
Less accumulated depreciation	<u>-</u>	<u>(4,061)</u>	<u>-</u>	<u>(4,061)</u>
(Business-Type Activities Capital Assets, Net	<u>\$ 27,331</u>	<u>\$ 32,203</u>	<u>-</u>	<u>\$ 59,534</u>

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012**

5. CAPITAL ASSETS (CONTINUED)

Depreciation expense in the amount of \$717,946 was charged to governmental functions as follows:

Function	Amount
Regular Instruction	\$ 502,562
Administration	71,795
Plant Operations and Maintenance	107,692
Unallocated	35,897
Total depreciation expense	\$ 717,946

6. INVENTORY

Inventory in the Proprietary Funds at June 30, 2012 consisted of the following:

	Food Service
Food Supplies	\$ 772
	5,607
	\$ 6,379

7. LONG-TERM OBLIGATIONS

During the fiscal year ended June 30, 2012, the following changes occurred in long-term obligations:

	<u>Principal Outstanding July 1, 2011</u>	<u>Additions</u>	<u>Reductions</u>	<u>Principal Outstanding June 30, 2012</u>	<u>Amount Due Within One Year</u>
Compensated Absences	\$ 389,579	\$ 306,855		\$ 696,434	
Capital Lease Payable	66,193		\$ 32,411	33,782	\$ 33,782
General Obligation Bonds	2,169,000		120,000	2,049,000	120,000
	\$ 2,624,772	\$ 306,855	\$ 152,411	\$ 2,779,216	\$ 153,782

Bonds Payable

Bonds and loans are authorized in accordance with State law by the voters of the District through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the District are as follows:

2004 General Obligation Bonds dated April 15, 2004 in the amount of \$2,049,000 due in annual installments through July 15, 2028, bearing interest rates of 3.50% to 4.25%.

Compensated Absences

Compensated absences will be paid from the fund from which the employees' salaries are paid.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012**

7. LONG-TERM OBLIGATIONS (CONT'D)

Debt Service Requirements

Principal and interest due on bonds outstanding is as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 120,000	\$ 79,242	\$ 199,242
2014	130,000	75,043	205,043
2015	130,000	70,492	200,492
2016	140,000	65,943	205,943
2017	140,000	61,043	201,043
2018-2022	800,000	222,993	1,022,993
2023-2025	589,000	50,057	639,057
	<u>\$ 2,049,000</u>	<u>\$ 624,813</u>	<u>\$ 2,673,813</u>

As of June 30, 2012 the District had no authorized but not issued bonds.

Capital Leases

The District is leasing three School Buses totaling \$150,910 under capital leases. The following is a schedule of the future minimum lease payments under these capital lease agreements:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	<u>\$ 33,782</u>	<u>\$ 1,446</u>	<u>\$ 35,228</u>
	<u>\$ 32,782</u>	<u>\$ 1,446</u>	<u>\$ 35,228</u>

8. OPERATING LEASES

At June 30, 2012, the District had operating lease agreements in effect for the following:

Copiers

Total operating lease payments made during the year ended June 30, 2012 and 2011, were \$51,567, and \$65,626 respectively. Future minimum lease payments are as follows:

<u>Year Ended</u>	<u>Amount</u>
June 30, 2013	\$41,021
June 30, 2014	31,125
June 30, 2015	<u>23,280</u>
Total future minimum lease payments	<u>\$95,426</u>

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012**

9. PENSION PLANS

Description of Plans – Substantially all of the School District's employees participate in one of the following pension plans which have been established by State statute, and are administered by the New Jersey Division of Pensions and Benefits (Division): the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS) or the Defined Contribution Retirement Program (DCRP). Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State of New Jersey, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey, 08625-0295.

Teachers' Pension and Annuity Fund (TPAF)

The Teachers' Pension and Annuity Fund is a cost-sharing contributory defined benefit pension plan which was established on January 1, 1955, under the provisions of N.J.S.A. 18A:66. The TPAF provides retirement, death and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 18A:66.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92 and Chapter 103, P.L. 2007, plan members were required to contribute 5.5% of their annual covered salary. Chapter 78 P.L. 2011 changed the employee contribution rate as follows: Effective with the first payroll check to be paid on or after October 1, 2011 plan members rate will increase to 6.5% with an additional increase of .14% beginning in July 2012 and continuing each year until the rate reaches 7.5% in July 2018. The State Treasurer has the right under the current law to make temporary reductions in rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exists.

Under current statute, all employer contributions are made by the State of New Jersey on-behalf of the School District and all other related non-contributing employers. No normal or accrued liability contribution by the School District has been required over the several preceding fiscal years.

Public Employees' Retirement System (PERS)

The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established on January 1, 1955. The PERS provides retirement, death and disability, and medical benefits to certain qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:15A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92 and Chapter 103, P.L. 2007, plan members were required to contribute 5.5% of their annual covered salary. Chapter 78 P.L. 2011 changed the employee contribution rate as follows: Effective with the first payroll check to be paid on or after October 1, 2011 plan members rate will increase to 6.5% with an additional increase of .14% beginning in July 2012 and continuing each year until the rate reaches 7.5% in July 2018. The State Treasurer has the right under the current law to make temporary reductions in rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exists.

The School District is billed annually for its normal contribution plus any accrued liability. The School District's contributions, equal to the required contribution for each fiscal year, were as follows:

<u>Public Employees Retirement System</u>						
<u>Fiscal Year</u>	<u>Normal Contribution</u>	<u>Accrued Liability</u>	<u>Group Life Insurance</u>	<u>Total Liability</u>	<u>Paid by District</u>	
2012	\$ 134,936	\$ 269,872	\$ 25,791	\$ 430,599	\$ 430,599	
2011	145,459	231,779	28,651	405,889	405,889	
2010	111,316	143,028	35,272	289,616	289,616	

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012**

9. PENSION PLANS (CONTINUED)

Defined Contribution Retirement Program (DCRP)

The Defined Contribution Retirement Program is a cost-sharing multiple-employer defined contribution pension plan which was established on July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A.43:15C-1 et. seq), and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The Defined Contribution Retirement Program Board oversees the DCRP, which is administered for the Divisions of Pensions and Benefits by Prudential Financial. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. Chapter 78 P.L. 2011 changed the employee contribution rate as follows: Effective with the first payroll check to be paid on or after October 1, 2011 plan members rate will increase to 6.5% with an additional increase of .14% beginning in July 2012 and continuing each year until the rate reaches 7.5% in July 2018. The State Treasurer has the right under the current law to make temporary reductions in rates based on the existence of surplus pension assets in the retirement system; however, state statute also requires the return to the normal rate when such surplus pension assets no longer exist. The employee contributions along with the School District's contribution for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

The School District's contributions to the DCRP were as follows:

<u>Year</u>	<u>Total Liability</u>	<u>Paid by School District</u>
2012	\$ 4,827	\$ 4,827
2011	3,391	3,391
2010	-0-	-0-

Related Party Investments – The Division of Pensions and Benefits does not invest in securities issued by the School District.

10. POST-RETIREMENT BENEFITS

The School District contributes to the New Jersey State Health Benefits Program (SHBP), a cost-sharing multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pension and Benefits. SHBP was established to provide medical, prescription drug, mental health/substance abuse and Medicare Part B reimbursement to retirees and their covered dependents. The State Health Benefits Program Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State of New Jersey Division of Pension issues a publicly available financial report that includes financial statements and required supplementary information for SHBP. That report may be obtained by writing to the Division of Pension and Benefits, PO Box 295, Trenton, NJ 08625-0295.

P.L. 1987, c.384 and P.L. 1990, c.6 required Teachers' Pensions and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c. 103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired State employees and retired educational employees. As of June 30, 2011 there were 87,288 retirees eligible for post-retirement medical benefits. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012**

10. POST-RETIREMENT BENEFITS (CONTINUED)

The State is also responsible for the cost attributable to P.L. 1992 c.126, which provides free health benefits to members of PERS and Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$126.3 million toward Chapter 126 benefits for 14,050 eligible retired members in fiscal year 2011.

The State establishes the contribution rate based on the annual required contribution of the employers (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents the level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contribution to the SHBP Fund for TPAF retirees' post-retirement benefits on behalf of the School District for the year ended June 30, 2012 was \$989,386, which equaled the required contributions. The State's contribution to the SHBP Fund for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey.

11. ON-BEHALF PAYMENTS

For the fiscal year ended June 30, 2012, the School District has recognized as revenues and expenditures \$492,169 of on-behalf payments made by the State of New Jersey for normal retirement costs related to TPAF and \$1,123,272 for employer's share of social security contributions for TPAF members, as calculated on their base salaries.

12. DEFERRED COMPENSATION

The School District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, available to all permanent School District employees, permit participants to defer a portion of their current salary to future years. Participation in the plans is optional. The deferred compensation is not available to the participants until termination, retirement, death, or an unforeseeable emergency occurs. The plan assets are held in trust for the benefit of the employee and are administered by a third party therefore they are not reflected on the financial statements of the School District.

13. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee health and accident claims; and natural disasters.

Property and Liability Insurance – The District is a member of the Burlington County School Joint Insurance Fund (BCIPJIF), a public entity risk pool currently operating as a common risk management and insurance program. The District pays an actuarial determined annual assessment to BCIPJIF for its insurance coverage. Supplemental assessments may be levied to supplement the fund. The District has not been notified of any supplemental assessments.

In addition, the District maintains commercial insurance coverage for all other risks of loss, including employer health insurance, student accident insurance, and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

Annual contributions to the Fund are determined by the Fund's Board of Trustees. The District is jointly and personally liable for claims insured by the Fund and its members during the period of its membership, including liability for supplemental assessments, if any. The Fund's Board of Trustees may authorize refunds to its members in any fund year for which contributions exceed the amount necessary to fund all obligations for that year.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012**

13. RISK MANAGEMENT (Continued)

New Jersey Unemployment Compensation Insurance - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Business Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's expendable trust fund for the current and previous four years:

<u>Fiscal Year</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Interest Earned</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2011-2012	\$ 187,560	\$ 32,524	\$ 140	\$ 189,951	\$ 80,937
2010-2011	320,000	20,552	398	388,517	50,664
2009-2010	30,000	32,835	319	38,267	98,231
2008-2009	40,000	32,129	304	32,307	73,344
2007-2008	30,000	28,386	965	67,450	33,218

14. COMPENSATED ABSENCES

The School District accounts for compensated absences (e.g. unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees are granted vacation and sick leave in varying amounts in accordance with the School District's personnel policies. Unused sick leave may be accumulated carried forward to the subsequent years. Employees who retire from the School District shall be paid for unused sick leave in accordance with the School District's agreement or personnel policy.

The liability for vested compensated absences is recorded within those funds as the benefits accrued to the employees. As of June 30, 2012, the liability for compensated absences in the governmental fund was \$696,434.

15. INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables/payables are recorded to cover temporary cash shortages and/or timing differences in the respective funds. There are no interfund balances that are not expected to be repaid by June 30, 2013. The following interfund balances were recorded on the various balance sheets as of June 30, 2012:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General	\$ 62,817	
Special Revenue		\$ 5,844
Proprietary		56,973
	<u>\$ 62,817</u>	<u>\$ 62,817</u>

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012**

16. CONTINGENCIES

The School District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the School District may be required to reimburse the grantor government.

At June 30, 2012, significant amounts of grant expenditures have not been audited by the granting agency, but the School District believes that disallowed expenditures discovered in subsequent audits, if any, will not have a material effect on any of the individual funds or the overall financial position of the School District. Additionally, deferred revenues are recognized in those funds that have received grant monies in advance of future, reimbursable expenditures.

17. FLEXIBLE BENEFITS PROGRAM

The School District offers its employees a Flexible Benefits Program. The purpose of the program is to provide a tax incentive for plan participants incurring health premium expenses, dependent care expenses and other medical expenses not covered by other insurance. The School District, who is the plan administrator, has contracted with Ameriflex to act as its agent to furnish reimbursement services. The plan participants redirect a prescribed amount of their gross pay (tax-free) into a reimbursement account and then in-turn submit claims to Ameriflex for repayment. Because of Internal Revenue Service regulations, if at the end of any plan year unexpended funds remain, these funds will be forfeited by the participants and returned to the School District.

The following is a summary of School District contributions, employee contributions, reimbursements to the plan participants for benefits paid and the ending balance of the School District's fiduciary fund for the current and prior two years.

<u>Fiscal Year</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2011-2012	\$ -	\$ 5,118	\$ 4,086	\$ 1,032
2010-2011				
2009-2010				

18. DEFICIT UNASSIGNED FUND BALANCE

The School District has a deficit unassigned fund balance of \$1,030,958 in the General Fund as of June 30, 2012 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, school districts must record the delayed one or more June state aid payments as revenues, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the general and special revenue fund balance deficit does not alone indicate that the School District is facing financial difficulties.

Pursuant to N.J.S.A. 18A:22-44.2 any negative unassigned general fund balance that is reported as a direct result from a delay in the June payments of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The School District deficit in the GAAP funds statements of \$1,030,958 is equal to or less than the June state aid payment.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012**

19. DEFICIT UNRESTRICTED NET ASSETS

As of June 30, 2012, a deficit of \$1,746,547 existed in the Unrestricted Net Assets of the Governmental Activities. A reconciliation of Unreserved Fund Balance reported on Exhibit B-1 to Unrestricted Net Assets reported on Exhibited A-1 as follows:

Balances June 30, 2012	
Fund Balance (Deficit)	
(Exclusive of Capital Projects and Debt Service Funds):	
Fund Balance – Unassigned	\$ (1,030,958)
Add – Unamortized Bond Issuance Costs	10,561
Liabilities:	
Accrued interest Payable	(29,716)
Compensated Absences	<u>(696,434)</u>
Unrestricted Net Assets (Deficit)	\$ <u>(1,746,547)</u>

20. FUND BALANCES

RESTRICTED

As stated in Note 1, the restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources by either of the following: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Specific restrictions of the School District's fund balance are summarized as follows:

General Fund:

Excess Surplus – In accordance with N.J.S.A. 18A:7F-7, as amended, the designation of restricted fund balance - excess surplus is the result of a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict general fund, fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2012 is \$595,614 presented on the budgetary basis of accounting (Exhibit C-1). In addition, \$538,764 of excess fund balance generated during the 2010-2011 fiscal year has been restricted and designated for utilization in the 2012-2013 budget.

Capital Reserve – As of June 30, 2012, the balance in the capital reserve account is \$414,498 and is restricted for future capital outlay expenditures for capital projects in the School District's approved Long Range Facilities Plan.

Emergency Reserve – As of June 30, 2012, the balance in the emergency reserve is \$290,451. These funds are restricted for the purpose of financing unanticipated general fund expenditures required for a through and efficient education in accordance with N.J.S.A. 18A:7F-41c(1).

**Delran Township School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2012**

20. FUND BALANCES (Continued)

Permanent Fund – As of June 30, 2012, the restricted fund balance amount was \$106,500

ASSIGNED

As stated in Note 1, the assigned fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes, but are neither restricted nor committed. Specific assignments of the School District's fund balance are summarized as follows:

General Fund:

Other Purposes – At June 30, 2012 the School District has \$58,712 of encumbrances outstanding for purchase orders and contracts signed by the School District, but not completed, as of the close of the fiscal year.

Designated for Subsequent Year's Expenditures – The School District has appropriated and included as an anticipated revenue for the fiscal year ending June 30, 2013, \$1,367,316 of general fund balance at June 30, 2012.

UNASSIGNED

As stated in Note 1, the unassigned fund balance classification represents fund balance that has not been restricted, committed, or assigned to specific purposes. The School District's unassigned fund balance is summarized as follows:

General Fund – As of June 30, 2012, the fund balance of the general fund was a deficit of \$1,030,958, thus resulting in the fund balance classification of unassigned. The deficit is a result of the delay in the recording of the payment of state aid until the following fiscal year (See Note 18).

21. LITIGATION

The School District is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the School District, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

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Required Supplementary Information - Part II

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2012

	2012				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 10,081,205	\$ -	\$ 10,081,205	\$ 10,081,205	\$ -
Tuition	1,983,685	-	1,983,685	2,160,634	176,949
Interest earned on capital reserve funds	-	-	-	173	173
Transportation	-	-	-	11,154	11,154
Miscellaneous	223,200	-	223,200	214,038	(9,162)
Total - Local Sources	12,288,090	-	12,288,090	12,467,204	179,114
State Sources:					
Categorical Special Education Aid	812,836	-	812,836	812,836	-
Equalization Aid	13,764,016	-	13,764,016	13,764,016	-
Categorical Security Aid	437,981	-	437,981	437,981	-
Adjustment Aid	1,742,658	-	1,742,658	1,742,658	-
Categorical Transportation Aid	196,297	-	196,297	196,297	-
Extraordinary aid	45,000	-	45,000	69,240	23,240
Homeless Tuition Aid	50,000	-	50,000	47,745	(2,255)
Other State Aid	-	-	-	5,707	5,707
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	1,481,555	1,481,555
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	1,123,272	1,123,272
Total - State Sources	17,048,788	-	17,048,788	19,680,307	2,631,519
Federal Sources:					
Education Jobs Fund	579,466	-	579,466	579,466	-
Medicaid Assistance Program	61,685	-	61,685	12,685	(49,000)
Total - Federal Sources	641,151	-	641,151	592,151	(49,000)
Total Revenues	29,978,029	-	29,978,029	32,739,662	2,761,633
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
Regular Programs - Instruction					
Salaries of Teachers:					
Preschool/Kindergarten	388,826	24,432	411,258	397,195	14,063
Grades 1-5	2,587,302	(43,701)	2,543,601	2,527,819	15,782
Grades 6-8	1,631,797	23,810	1,655,607	1,647,239	8,368
Grades 9-12	3,036,618	(27,086)	3,009,532	3,006,355	3,177
Regular Programs - Home Instruction:					
Salaries of Teachers	74,250	(5,000)	69,250	60,605	8,645
Purchased Professional - Educational Services	6,000	-	6,000	1,635	4,365
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	102,786	(1,768)	101,018	90,595	10,423
Purchased Professional - Educational Services	66,320	(2,620)	63,700	58,046	5,654
Purchased Technical Services	184,800	(5,289)	189,511	177,669	11,842
Other Purchased Services	149,335	(6,960)	142,375	115,036	27,339
General Supplies	452,613	(3,772)	448,841	417,715	31,126
Textbooks	128,000	57,840	185,840	184,689	1,151
Other Objects	22,500	3,700	26,200	15,730	10,470
Total Regular Programs - Instruction	8,839,147	13,586	8,852,733	8,700,328	152,405
Special Education - Instruction					
Multiple Disabilities:					
Salaries of Teachers	541,215	23,859	565,074	544,843	20,231
Other Salaries for Instruction	315,497	(14,280)	301,217	276,858	24,359
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	15,300	(4,721)	10,579	7,417	3,162
Textbooks	1,500	2,390	3,890	2,094	1,796
Other Objects	-	-	-	-	-
Total Multiple Disabilities	873,512	7,248	880,760	831,212	49,548
Resource Room/Resource Center:					
Salaries of Teachers	1,739,615	112,384	1,851,999	1,818,271	33,728
Other Salaries for Instruction	98,666	(16,796)	81,870	80,565	1,305
Other Purchased Services	-	-	-	-	-
General Supplies	8,000	(71)	7,929	3,588	4,341
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	1,846,281	95,517	1,941,798	1,902,424	39,374

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2012

	2012				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Special Education - Instruction (Continued)</u>					
Autism:					
Other Purchased Services	\$ -	\$ 4,200	\$ 4,200	\$ 3,000	\$ 1,200
General Supplies	-	850	850	772	78
Total Autism	-	5,050	5,050	3,772	1,278
Preschool Disabilities - Full-Time:					
Salaries of Teachers	50,812	(180)	50,632	48,840	1,792
Other Salaries for Instruction	33,961	180	34,141	32,320	1,821
Purchased Professional Educational Services	15,000	-	15,000	15,000	-
Supplies and Materials	2,000	(1,000)	1,000	923	77
Other Objects	500	-	500	-	500
Total Preschool Disabilities - Full-Time	102,273	(1,000)	101,273	97,083	4,190
Total Special Education - Instruction	2,822,066	106,815	2,928,881	2,834,491	94,390
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	242,951	14,327	257,278	255,168	2,110
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	125	-	125	-	125
General Supplies	-	462	462	439	23
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	243,076	14,789	257,865	255,607	2,258
School Sponsored - Co curricular Activities:					
Salaries	151,623	11,760	163,383	157,905	5,478
Purchased Services	14,225	-	14,225	10,074	4,151
Supplies and Materials	5,900	-	5,900	4,821	1,079
Other Objects	18,565	-	18,565	14,530	4,035
Total School Sponsored - Co curricular Activities	190,313	11,760	202,073	187,330	14,743
School Sponsored - Athletics					
Salaries	307,984	-	307,984	290,778	17,206
Purchased Services	37,250	1,070	38,320	36,296	2,024
Supplies and Materials	29,000	1,230	30,230	30,228	2
Other Objects	7,050	-	7,050	5,582	1,468
Transfers to Cover Deficit (Agency Funds)	33,000	-	33,000	33,000	-
Total School Sponsored - Athletics	414,284	2,300	416,584	395,884	20,700
Before/After School Programs - Instruction:					
Salaries of Teachers	29,400	-	29,400	19,228	10,172
Other Salaries for Instruction	21,760	(16,880)	4,880	1,882	2,998
Total Before/After School Programs - Instruction	51,160	(16,880)	34,280	21,110	13,170
Summer School - Instruction:					
Salaries of Teachers	89,200	(16,500)	72,700	72,699	1
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	3,840	(3,738)	104	-	104
Total Summer School Instruction	93,040	(20,238)	72,804	72,699	105
Alternative Education Program					
Instruction:					
Salaries of Teachers	61,740	(3,465)	58,275	54,055	4,220
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	1,500	(1,000)	500	329	171
Total Alternative Education Programs - Instruction	63,240	(4,465)	58,775	54,384	4,391

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2012

	2012				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Other Instructional Programs (Continued):</u>					
Alternative Education Program (Continued)					
Support Services:					
Salaries	\$ -	\$ 4,465	\$ 4,465	\$ 4,455	\$ 10
Total Alternative Education Programs - Support Services	-	4,465	4,465	4,455	10
Other Supplemental/At Risk Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs - Instruction	-	-	-	-	-
Total Other Instructional Programs	1,055,113	(8,267)	1,046,846	991,469	55,377
TOTAL INSTRUCTION	12,716,326	112,134	12,828,460	12,526,288	302,172
<u>Undistributed Expenditures:</u>					
Instruction:					
Tuition to other LEA's within state - regular	265,692	(191,147)	74,545	68,318	6,227
Tuition to other LEA's within state - special	85,846	(45,000)	20,846	12,195	8,651
Tuition to County Voc. School Dist. - regular	222,000	(15,600)	206,400	206,352	48
Tuition to County Voc. School District - special ed.	30,000	(12,785)	17,215	17,196	19
Tuition to CSSD & Regular Day Schools	576,120	133,297	709,417	709,284	133
Tuition to Private Schools for the Disabled within the state	486,999	160,200	647,199	596,871	50,328
Tuition - State Facilities	215,223	-	215,223	215,223	-
Tuition - Other	51,000	(51,000)	-	-	-
Total Undistributed Expenditures - Instruction	1,912,880	(22,035)	1,890,845	1,825,439	65,406
Attendance and Social Work Services:					
Salary of Attendance Officer	17,505	9,964	27,469	27,067	402
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	400	500	900	444	456
Supplies and Materials	200	-	200	-	200
Total Attendance and Social Work Services	18,105	10,464	28,569	27,511	1,058
Health Services:					
Salaries	372,923	(44,369)	328,554	306,822	21,732
Salaries of Social Service Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	68,685	-	68,685	53,159	15,526
Other Purchased Services	1,775	-	1,775	395	1,380
Supplies and Materials	8,850	(1,100)	7,750	5,709	2,041
Other Objects	775	(175)	600	184	436
Total Health Services:	453,008	(45,644)	407,364	366,249	41,115
Speech, OT/PT & Related Services:					
Salaries	296,403	31,425	327,828	327,782	46
Purchased Professional - Educational Services	85,220	1,155	86,375	94,906	1,469
Other Purchased Services	-	-	-	-	-
Supplies and Materials	1,800	(205)	1,595	1,557	38
Other Objects	-	-	-	-	-
Total Speech, OT/PT & Related Services	393,423	32,375	425,798	424,245	1,553
Other Support Svs. - Students - Extraord. Svs.					
Other Salaries for Instruction	140,248	(2,050)	138,198	95,091	43,107
Purchased Professional - Educational Services	-	-	-	-	-
Total Other Suppt. Svs. - Students - Extra. Svs.	140,248	(2,050)	138,198	95,091	43,107

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2012

	2012				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Undistributed Expenditures (Continued)</u>					
Guidance Services:					
Salaries of Other Professional Staff	\$ 573,973	\$ (29)	\$ 573,944	\$ 570,640	\$ 3,304
Salaries of Secretarial & Clerical Assistants	106,125	4,830	110,955	107,655	3,300
Other Salaries	-	87,420	87,420	87,413	7
Purchased Professional - Educational Services	2,200	(1,100)	1,100	1,100	-
Other Purch. Prof. And Technical Services	22,545	44,250	66,795	66,795	-
Other Purchased Services	4,480	295	4,775	4,160	615
Supplies and Materials	13,490	(295)	13,195	11,716	1,479
Other Objects	3,630	(1,200)	2,430	2,185	235
Total Guidance Services	726,443	134,171	860,614	851,674	8,940
Child Study Team Services:					
Salaries of Other Professional Staff	812,290	(1,500)	810,790	771,131	39,659
Salaries of Secretarial & Clerical Assistants	166,795	2,000	168,795	166,888	1,907
Other Salaries	20,840	(20,840)	-	-	-
Purchased Professional - Educational Services	65,250	(14,041)	51,209	43,491	7,718
Other Purch. Prof. And Technical Services	7,761	700	8,461	7,073	1,388
Miscellaneous Purchased Services	12,451	-	12,451	4,828	7,623
Supplies and Materials	14,000	4,441	18,441	18,050	391
Other Objects	1,855	-	1,855	1,208	649
Total Child Study Team Services	1,101,242	(29,240)	1,072,002	1,012,667	59,335
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	120,787	(16,955)	103,832	93,358	10,474
Salaries of Other Professional Staff	122,837	(40,902)	81,935	71,816	10,119
Other Salaries	32,370	(95)	32,275	2,905	29,370
Salaries of Facilitators, Math Coaches, Lit. Coaches	150,990	1,500	152,490	152,490	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	743	-	743	348	395
Total Improvement of Instruction Services	427,727	(56,452)	371,275	320,917	50,358
Educational Media Services / School Library:					
Salaries	207,240	370	207,610	203,537	4,073
Salaries of Technology Specialists	81,480	645	82,125	82,118	7
Purchased Professional & Technical Services	2,100	-	2,100	1,395	705
Other Purchased Services	12,218	7,061	19,279	15,217	4,062
Supplies and Materials	75,000	2,850	77,850	68,991	8,859
Other Objects	11,895	-	11,895	-	11,895
Total Educational Media Services / School Library:	389,933	10,926	400,859	371,258	29,601
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	37,427	-	37,427	37,427	-
Other Salaries	4,900	1,800	6,700	5,799	901
Purchased Professional - Educational Services	-	6,000	6,000	6,000	-
Other Purchased Services	3,375	350	3,725	2,631	1,094
Supplies and Materials	2,500	1,150	3,650	1,717	1,933
Other Objects	2,718	-	2,718	1,177	1,541
Total Instructional Staff Training Services	50,920	9,300	60,220	54,751	5,469
Support Services - General Administration:					
Salaries	335,000	-	335,000	321,842	13,158
Legal Services	65,000	-	65,000	50,564	14,436
Audit Fees	26,350	-	26,350	26,300	50
Architectural/Engineering Services	7,282	1,309	8,591	8,590	1
Other Purchased Professional Services	17,585	4,900	22,485	20,670	1,815
Communications / Telephone	102,740	(2,000)	100,740	74,800	25,940
BOE Other Purchased Services	11,300	(1,000)	10,300	3,344	6,956
Miscellaneous Purchased Services	127,565	(2,900)	124,665	115,519	9,146
General Supplies	10,000	(309)	9,691	7,440	2,251
BOE In-house Training/Meeting Supplies	7,500	-	7,500	5,323	2,177
BOE Membership Dues and Fees	23,791	-	23,791	21,839	1,952
Total Support Services - General Administration	734,113	-	734,113	656,231	77,882

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2012

	2012				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<i>Undistributed Expenditures (Continued)</i>					
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	\$ 674,998	\$ 40,755	\$ 715,751	\$ 710,250	\$ 5,501
Salaries of Other Professional Staff	138,586	-	138,586	135,970	2,616
Salaries of Secretarial/Clerical Assistants	382,378	(13,540)	368,838	357,765	11,073
Purchased Professional & Technical Services	4,000	-	4,000	1,175	2,825
Other Purchased Services	45,018	(1,705)	43,313	30,406	12,907
Supplies and Materials	32,100	2,000	34,100	25,355	8,745
Other Objects	39,320	(2,500)	36,820	30,957	5,863
Total Support Services - School Administration	1,316,398	25,010	1,341,408	1,291,878	49,530
Support Services - Central Services					
Salaries	447,634	-	447,634	421,223	26,411
Purchased Professional Services	1,500	-	1,500	995	505
Purchased Technical Services	18,258	-	18,258	18,258	-
Miscellaneous Purchased Services	18,000	-	18,000	8,488	9,512
Supplies and Materials	11,200	-	11,200	9,783	1,417
Miscellaneous Expenditures	1,775	-	1,775	1,344	431
Total Support Services - Central Services	498,367	-	498,367	460,091	38,276
Support Services - Admin. Info. Technology Services:					
Salaries	100,330	-	100,330	96,077	4,253
Purchased Professional Services	8,000	-	8,000	8,000	-
Purchased Technical Services	60,372	(18,942)	41,430	39,454	1,976
Other Purchased Services	-	-	-	-	-
Supplies and Materials	5,000	25,552	30,552	26,210	4,342
Other Objects	-	-	-	-	-
Total Support Services - Admin. Info. Technology Services	173,702	6,610	180,312	169,741	10,571
Required Maintenance for School Facilities:					
Salaries	234,079	4,750	238,829	238,276	553
Cleaning, Repair & Maintenance Services	242,289	-	242,289	210,625	31,664
General Supplies	67,742	-	67,742	49,862	17,880
Other Objects	-	-	-	-	-
Total Required Maintenance for School Facilities	544,110	4,750	548,860	498,763	50,097
Undistributed Expenditures - Custodial Services:					
Salaries	813,643	(4,750)	808,893	692,633	116,260
Salaries of Non-Instructional Aides	58,876	-	58,876	45,571	13,305
Purchased Professional & Technical Services	16,535	-	16,535	14,080	2,455
Cleaning, Repair & Maintenance Services	63,831	-	63,831	44,865	18,966
Rentals	-	-	-	-	-
Other Purchased Property Services	19,150	-	19,150	9,145	10,005
Insurance	123,409	-	123,409	123,409	-
Miscellaneous Purchased Services	2,900	-	2,900	2,678	222
General Supplies	72,945	-	72,945	69,308	3,637
Energy - Electricity	366,000	(62,800)	303,200	195,756	107,444
Energy - Natural Gas	844,000	(98,000)	746,000	686,208	59,792
Energy - Gasoline/Diesel Fuel	14,450	1,500	15,950	13,342	2,608
Other Objects	500	-	500	175	325
Total Custodial Services	2,398,239	(164,050)	2,232,189	1,897,170	335,019
Care & Upkeep of Grounds:					
Salaries	114,315	-	114,315	100,459	13,856
Purchased Professional & Technical Services	20,000	(10,000)	10,000	-	10,000
Cleaning, Repair & Maintenance Services	27,000	(3,200)	23,800	13,722	10,078
General Supplies	15,000	(60)	14,940	13,375	1,565
Other Objects	-	-	-	-	-
Total Care and Upkeep of Grounds	176,315	(13,260)	163,055	127,556	35,499
Total Operation & Maintenance of Plant Services	3,116,664	(172,580)	2,944,104	2,523,489	420,615

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2012

	2012				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Undistributed Expenditures (Continued)</u>					
Security Services:					
Salaries	\$ 6,000	\$ -	\$ 6,000	\$ 2,551	\$ 3,449
Contracted Security Services	213,500	-	213,500	196,591	16,909
Cleaning, Repair & Maintenance Services	-	200	200	35	165
Supplies and Materials	5,060	2,300	7,360	6,370	990
Total Security Services	224,560	2,500	227,060	205,547	21,513
Student Transportation Services:					
Salaries of Non-Instructional Aides	40,000	(6,500)	33,500	33,315	185
Sal. for Pupil Transp. (Bet Home & Sch) - Sp. Ed.	85,000	(4,200)	80,800	80,054	746
Sal. for Pupil Transp. (Other than Bet. Home & Sch)	103,000	20,200	123,200	123,182	18
Cleaning, Repair and Maintenance Services	28,000	12,500	40,500	40,461	39
Lease Purchase Payments - School Buses	35,227	-	35,227	35,227	-
Contr. Serv. (Oth than Bet. Home & Sch) - Vendors	65,600	(8,128)	56,472	31,897	24,575
Contr. Serv. (Between Home & School) - Joint Agr.	24,000	-	24,000	24,000	-
Contr. Serv. (Special Ed. Students) - Vendors	-	-	-	-	-
Contr. Serv. (Special Ed. Students) - Joint Agrmts.	46,100	8,900	55,000	54,942	58
Contr. Serv. (Special Ed. Students) - ESCs & CTSA's	225,000	12,800	237,800	233,027	4,773
Contracted Service - Aid in Lieu	900	-	900	884	16
Misc. Purchased Services - Transportation	80,822	-	80,822	80,822	-
General Supplies	500	800	1,300	1,137	163
Transportation Supplies	18,000	4,300	22,300	22,151	149
Other Objects	1,400	-	1,400	840	560
Total Student Transportation Services	753,549	39,672	793,221	761,939	31,282
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	404,137	17,100	421,237	410,258	10,979
Other Retirement Contributions - PERS	415,216	(42,605)	372,611	364,405	8,206
Other Retirement Contributions - Regular	29,364	2,025	31,389	31,354	35
Unemployment Compensation	187,560	-	187,560	187,560	-
Workman's Compensation	269,404	-	269,404	269,404	-
Health Benefits	3,042,586	(46,330)	2,996,256	2,975,961	20,295
Tuition Reimbursement	45,000	4,500	49,500	49,414	86
Other Employee Benefits	508,820	(20,125)	488,695	505,850	(17,155)
Total Unallocated Benefits - Employee Benefits	4,902,087	(85,435)	4,816,652	4,794,206	22,446
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	1,481,555	(1,481,555)
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	1,123,272	(1,123,272)
TOTAL UNDISTRIBUTED EXPENDITURES	17,333,369	(142,388)	17,190,981	18,817,751	(1,626,770)
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 30,049,695	\$ (30,254)	\$ 30,019,441	\$ 31,344,039	\$ (1,324,598)
<u>CAPITAL OUTLAY</u>					
Equipment:					
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	30,000	-	30,000	-	30,000
Undistributed Expenditures:					
School Administration	-	-	-	-	-
Administration Information Technology	-	26,994	26,994	26,994	-
Care & Upkeep of Grounds	-	3,260	3,260	3,260	1/1/1904
Total Equipment	30,000	30,254	60,254	30,254	30,000
Facilities Acquisition & Construction Services:					
Legal Services	15,000	-	15,000	-	15,000
Architectural & Engineering Services	30,000	-	30,000	7,840	22,160
Other Purchased Professional & Technical Services	-	-	-	-	-
Construction Services	245,000	-	245,000	111,759	133,241
Other Objects	-	-	-	-	-
Total Facilities Acquisition & Construction Services	290,000	-	290,000	119,599	170,401
TOTAL CAPITAL OUTLAY	\$ 320,000	\$ 30,254	\$ 350,254	\$ 149,853	\$ 200,401

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2012

	2012			Actual	Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget		
SPECIAL SCHOOLS					
Summer School - Instruction:					
Salaries of Teachers	\$ 6,860	\$ -	\$ 6,860	\$ 6,811	\$ 49
Total Summer School - Instruction	<u>6,860</u>	<u>-</u>	<u>6,860</u>	<u>6,811</u>	<u>49</u>
Adult Education - Local - Instruction:					
Salaries of Teachers	5,000	-	5,000	5,000	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Adult Education - Local - Instruction	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Adult Education - Local - Support Services:					
Salaries	-	-	-	-	-
Total Adult Education - Local - Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Adult Education	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
TOTAL SPECIAL SCHOOLS	<u>\$ 11,860</u>	<u>\$ -</u>	<u>\$ 11,860</u>	<u>\$ 11,811</u>	<u>\$ 49</u>
Transfer of Funds to Charter Schools	9,862	-	9,862	9,767	95
TOTAL EXPENDITURES	<u>\$30,391,417</u>	<u>\$ -</u>	<u>\$30,391,417</u>	<u>\$ 31,515,470</u>	<u>\$ (1,124,053)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(413,388)</u>	<u>-</u>	<u>(413,388)</u>	<u>1,224,192</u>	<u>1,637,580</u>
Other Financing Sources (Uses):					
Capital Leases (non-budgeted)	-	-	-	-	-
Operating Transfer In:					
Contribution to Whole School Reform - General Fund	18,381,525	3,500	18,385,025	17,919,957	465,068
Operating Transfer Out:					
Transfer to Special Revenue Fund - Preschool Education	(114,300)	-	(114,300)	(114,300)	-
Contribution to Whole School Reform	(18,381,525)	(3,500)	(18,385,025)	(17,919,957)	(465,068)
Total Other Financing Sources	<u>(114,300)</u>	<u>-</u>	<u>(114,300)</u>	<u>(114,300)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(527,688)</u>	<u>-</u>	<u>(527,688)</u>	<u>1,109,892</u>	<u>1,637,580</u>
Fund Balances, July 1	<u>2,733,676</u>	<u>-</u>	<u>2,733,676</u>	<u>2,733,676</u>	<u>-</u>
Fund Balances, June 30	<u>\$ 2,205,988</u>	<u>\$ -</u>	<u>\$ 2,205,988</u>	<u>\$ 3,843,568</u>	<u>\$ 1,637,580</u>
Recapitulation of Fund Balance:					
Restricted Fund Balance					
Reserve for Excess Surplus - Designated for Subsequent Year's Expenditures				\$ 538,764	
Reserve for Excess Surplus				595,614	
Reserve for Capital Reserve				414,498	
Reserve for Emergency Reserve				290,451	
Assigned Fund Balance:					
Year-end Encumbrances				58,712	
Designated for Subsequent Year's Expenditures				1,367,316	
Unassigned Fund Balance				<u>578,213</u>	
				<u>3,843,568</u>	
Reconciliation to Governmental Fund Statements (GAAP):					
Last State Aid Payment Not Recognized on GAAP Basis					<u>(1,609,171)</u>
Fund Balance per Governmental Funds (GAAP)					<u>\$ 2,234,397</u>

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2012

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
REVENUES:						
Local Sources:						
Local Tax Levy	\$ 10,081,205	\$ -	\$ 10,081,205	\$ -	\$ -	\$ -
Tuition	1,983,685	-	1,983,685	-	-	-
Interest earned on capital reserve	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Miscellaneous	223,200	-	223,200	-	-	-
Total - Local Sources	12,288,090	-	12,288,090	-	-	-
State Sources:						
Categorical Special Education Aid	812,836	-	812,836	-	-	-
Equalization Aid	13,764,016	-	13,764,016	-	-	-
Categorical Security Aid	437,981	-	437,981	-	-	-
Adjustment Aid	1,742,658	-	1,742,658	-	-	-
Categorical Transportation Aid	196,297	-	196,297	-	-	-
Extraordinary aid	45,000	-	45,000	-	-	-
Homeless Tuition Aid	50,000	-	50,000	-	-	-
Other State Aid	-	-	-	-	-	-
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	-	-	-
Total - State Sources	17,048,788	-	17,048,788	-	-	-
Federal Sources:						
Education Jobs Fund	579,466	-	579,466	-	-	-
Medicaid Assistance Program	61,685	-	61,685	-	-	-
Total - Federal Sources	641,151	-	641,151	-	-	-
Total Revenues	29,978,029	-	29,978,029	-	-	-
EXPENDITURES:						
GENERAL CURRENT EXPENSE						
Regular Programs - Instruction						
Salaries of Teachers:						
Kindergarten	5,000	381,826	386,826	-	24,432	24,432
Grades 1-5	102,440	2,484,862	2,587,302	(17,040)	(26,661)	(43,701)
Grades 6-8	15,000	1,618,797	1,631,797	8,500	15,310	23,810
Grades 9-12	40,000	2,996,618	3,036,618	13,400	(40,486)	(27,086)
Regular Programs - Home Instruction:						
Salaries of Teachers	74,250	-	74,250	(5,000)	-	(5,000)
Purchased Professional - Educational Services	6,000	-	6,000	-	-	-
Regular Programs - Undistributed Instruction:						
Other Salaries for Instruction	3,000	99,788	102,788	-	(1,768)	(1,768)
Purchased Professional - Educational Services	15,000	51,320	66,320	-	(2,620)	(2,620)
Purchased Technical Services	29,250	165,550	194,800	-	(5,289)	(5,289)
Other Purchased Services	-	149,335	149,335	-	(6,960)	(6,960)
General Supplies	114,064	338,549	452,613	(10,450)	6,678	(3,772)
Textbooks	68,000	60,000	128,000	8,050	49,790	57,840
Other Objects	-	22,500	22,500	-	3,700	3,700
Total Regular Programs - Instruction	472,004	8,387,143	8,839,147	(2,540)	16,126	13,586
Special Education - Instruction						
Multiple Disabilities:						
Salaries of Teachers	2,000	539,215	541,215	-	23,859	23,859
Other Salaries for Instruction	75,195	240,302	315,497	-	(14,280)	(14,280)
Purchased Professional - Educational Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
General Supplies	-	15,300	15,300	-	(4,721)	(4,721)
Textbooks	-	1,500	1,500	-	2,390	2,390
Other Objects	-	-	-	-	-	-
Total Multiple Disabilities	77,195	796,317	873,512	-	7,248	7,248
Resource Room/Resource Center:						
Salaries of Teachers	64,140	1,875,475	1,739,615	140	112,244	112,384
Other Salaries for Instruction	18,609	80,057	98,666	(5,995)	(10,801)	(16,796)
Other Purchased Services	-	-	-	-	-	-
General Supplies	-	8,000	8,000	-	(71)	(71)
Textbooks	-	-	-	-	-	-
Other Object	-	-	-	-	-	-
Total Resource Room/Resource Center:	82,749	1,783,532	1,846,281	(5,855)	101,372	95,517

FINAL BUDGET			ACTUAL		
Operating Fund 11-18	Blended Resources Fund 16	Total General Fund	Operating Fund 11-18	Blended Resources Fund 16	Total General Fund
\$ 10,081,205	\$ -	\$ 10,081,205	\$ 10,081,205	\$ -	\$ 10,081,205
1,983,685	-	1,983,685	2,160,634	-	2,160,634
-	-	-	173	-	173
223,200	-	223,200	11,154	-	11,154
<u>12,288,090</u>	<u>-</u>	<u>12,288,090</u>	<u>214,038</u>	<u>-</u>	<u>214,038</u>
812,836	-	812,836	12,487,204	-	12,487,204
13,764,016	-	13,764,016	812,836	-	812,836
437,981	-	437,981	13,764,016	-	13,764,016
1,742,658	-	1,742,658	437,981	-	437,981
196,297	-	196,297	1,742,658	-	1,742,658
45,000	-	45,000	196,297	-	196,297
50,000	-	50,000	68,240	-	68,240
-	-	-	47,745	-	47,745
-	-	-	5,707	-	5,707
-	-	-	1,481,555	-	1,481,555
<u>17,048,788</u>	<u>-</u>	<u>17,048,788</u>	<u>1,123,272</u>	<u>-</u>	<u>1,123,272</u>
579,466	-	579,466	19,680,307	-	19,680,307
61,685	-	61,685	579,466	-	579,466
641,151	-	641,151	12,685	-	12,685
29,978,029	-	29,978,029	592,151	-	592,151
<u>29,978,029</u>	<u>-</u>	<u>29,978,029</u>	<u>32,739,662</u>	<u>-</u>	<u>32,739,662</u>
5,000	406,258	411,258	4,003	393,192	397,195
85,400	2,458,201	2,543,601	80,434	2,447,385	2,527,819
23,500	1,632,107	1,655,607	23,299	1,623,940	1,647,239
53,400	2,956,132	3,009,532	51,600	2,954,755	3,006,355
69,250	-	69,250	60,605	-	60,605
6,000	-	6,000	1,635	-	1,635
3,000	98,018	101,018	280	90,315	90,595
15,000	48,700	63,700	13,824	44,222	58,046
29,250	160,261	189,511	26,342	151,327	177,669
-	142,375	142,375	-	115,036	115,036
103,614	345,227	448,841	96,452	321,263	417,715
76,050	109,790	185,840	75,646	109,043	184,689
-	26,200	26,200	-	15,730	15,730
<u>469,464</u>	<u>8,383,269</u>	<u>8,852,733</u>	<u>434,120</u>	<u>8,266,208</u>	<u>8,700,328</u>
2,000	563,074	565,074	2,000	542,843	544,843
75,185	226,022	301,217	75,195	201,663	276,858
-	-	-	-	-	-
-	-	-	-	-	-
-	10,579	10,579	-	7,417	7,417
-	3,690	3,690	-	2,094	2,094
-	-	-	-	-	-
<u>77,195</u>	<u>803,565</u>	<u>880,760</u>	<u>77,195</u>	<u>754,017</u>	<u>831,212</u>
64,280	1,787,719	1,851,999	64,279	1,753,992	1,818,271
12,614	69,256	81,870	12,614	67,951	80,565
-	-	-	-	-	-
-	7,929	7,929	-	3,588	3,588
-	-	-	-	-	-
-	-	-	-	-	-
<u>76,894</u>	<u>1,864,904</u>	<u>1,941,798</u>	<u>76,893</u>	<u>1,825,531</u>	<u>1,902,424</u>

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2012

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
<u>Special Education - Instruction (Continued)</u>						
Autism:						
Other Purchased Services	\$ -	\$ -	\$ -	\$ 4,200	\$ -	\$ 4,200
General Supplies	-	-	-	850	-	850
Total Autism	-	-	-	5,050	-	5,050
Preschool Disabilities - Full-Time:						
Salaries of Teachers	-	50,812	50,812	-	(180)	(180)
Other Salaries for Instruction	-	33,961	33,961	-	180	180
Purchased Professional Educational Services	-	15,000	15,000	-	-	-
Supplies and Materials	-	2,000	2,000	-	(1,000)	(1,000)
Other Objects	-	500	500	-	-	-
Total Preschool Disabilities - Full time	-	102,273	102,273	-	(1,000)	(1,000)
Total Special Education - Instruction	159,944	2,662,122	2,822,068	(805)	107,620	106,815
<u>Other Instructional Programs:</u>						
Bilingual Education:						
Salaries of Teachers	-	242,951	242,951	-	14,327	14,327
Purchased Professional Educational Services	-	-	-	-	-	-
Other Purchased Services	-	125	125	-	-	-
General Supplies	-	-	-	-	462	462
Textbooks	-	-	-	-	-	-
Other Object	-	-	-	-	-	-
Total Bilingual Education	-	243,076	243,076	-	14,789	14,789
School Sponsored - Cocurricular Activities:						
Salaries	-	151,623	151,623	-	11,760	11,760
Purchased Services	-	14,225	14,225	-	-	-
Supplies and Materials	-	5,900	5,900	-	-	-
Other Objects	-	18,585	18,585	-	-	-
Total School Sponsored - Cocurricular Activities	-	190,313	190,313	-	11,760	11,760
School Sponsored - Athletics						
Salaries	-	307,984	307,984	-	-	-
Purchased Services	-	37,250	37,250	-	1,070	1,070
Supplies and Materials	-	29,000	29,000	-	1,230	1,230
Other Objects	-	7,050	7,050	-	-	-
Transfers to Cover Deficit (Agency Funds)	33,000	-	33,000	-	-	-
Total School Sponsored - Athletics	33,000	381,284	414,284	-	2,300	2,300
Before/After School Programs - Instruction:						
Salaries of Teachers	-	29,400	29,400	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-	-
Other Salaries for Instruction	-	21,760	21,760	-	(16,880)	(16,880)
Total Before/After School Programs - Instruction	-	51,160	51,160	-	(16,880)	(16,880)
Summer School - Instruction:						
Salaries of Teachers	-	89,200	89,200	-	(16,500)	(16,500)
Other Salaries for Instruction	-	3,840	3,840	-	(3,736)	(3,736)
Total Summer School Instruction	-	93,040	93,040	-	(20,236)	(20,236)
Alternative Education Program						
Instruction:						
Salaries of Teachers	-	61,740	61,740	-	(3,465)	(3,465)
Salaries of Teacher Tutors	-	-	-	-	-	-
Supplies and Materials	-	1,500	1,500	-	(1,000)	(1,000)
Total Alternative Education Programs - Instruction	-	63,240	63,240	-	(4,465)	(4,465)
Alternative Education Program						
Support Services:						
Salaries	-	-	-	-	4,465	4,465
Total Alternative Education Programs - Support Services	-	-	-	-	4,465	4,465

FINAL BUDGET			ACTUAL		
Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
\$ 4,200	\$ -	\$ 4,200	\$ 3,000	\$ -	\$ 3,000
850	-	850	772	-	772
<u>5,050</u>	<u>-</u>	<u>5,050</u>	<u>3,772</u>	<u>-</u>	<u>3,772</u>
-	50,632	50,632	-	48,840	48,840
-	34,141	34,141	-	32,320	32,320
-	15,000	15,000	-	15,000	15,000
-	1,000	1,000	-	923	923
-	500	500	-	-	-
-	<u>101,273</u>	<u>101,273</u>	-	<u>97,083</u>	<u>97,083</u>
<u>159,139</u>	<u>2,769,742</u>	<u>2,928,881</u>	<u>157,860</u>	<u>2,676,631</u>	<u>2,834,491</u>
-	257,278	257,278	-	255,168	255,168
-	-	-	-	-	-
-	125	125	-	-	-
-	482	482	-	439	439
-	-	-	-	-	-
-	-	-	-	-	-
-	<u>257,885</u>	<u>257,885</u>	-	<u>255,807</u>	<u>255,607</u>
-	163,383	163,383	-	157,905	157,905
-	14,225	14,225	-	10,074	10,074
-	5,900	5,900	-	4,821	4,821
-	<u>18,565</u>	<u>18,565</u>	-	<u>14,530</u>	<u>14,530</u>
-	<u>202,073</u>	<u>202,073</u>	-	<u>187,330</u>	<u>187,330</u>
-	307,984	307,984	-	290,778	290,778
-	38,320	38,320	-	36,296	36,296
-	30,230	30,230	-	30,228	30,228
-	7,050	7,050	-	5,582	5,582
<u>33,000</u>	<u>-</u>	<u>33,000</u>	<u>33,000</u>	<u>-</u>	<u>33,000</u>
<u>33,000</u>	<u>383,584</u>	<u>416,584</u>	<u>33,000</u>	<u>362,884</u>	<u>395,884</u>
-	29,400	29,400	-	19,228	19,228
-	-	-	-	-	-
-	4,880	4,880	-	1,882	1,882
-	<u>34,280</u>	<u>34,280</u>	-	<u>21,110</u>	<u>21,110</u>
-	72,700	72,700	-	72,699	72,699
-	104	104	-	-	-
-	<u>72,804</u>	<u>72,804</u>	-	<u>72,699</u>	<u>72,699</u>
-	58,275	58,275	-	54,055	54,055
-	-	-	-	-	-
-	500	500	-	329	329
-	<u>58,775</u>	<u>58,775</u>	-	<u>54,384</u>	<u>54,384</u>
-	4,465	4,465	-	4,455	4,455
-	<u>4,465</u>	<u>4,465</u>	-	<u>4,455</u>	<u>4,455</u>

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2012

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
<u>Other Instructional Programs (Continued):</u>						
Alternative Education Program (Continued)						
Other Supplemental/At Risk Programs - Instruction:						
Salaries of Teachers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Supplemental/At Risk Programs - Instruction	-	-	-	-	-	-
Total Other Instructional Programs	33,000	1,022,113	1,055,113	-	(8,267)	(8,267)
TOTAL INSTRUCTION	664,948	12,051,378	12,716,326	(3,345)	115,479	112,134
<u>Undistributed Expenditures:</u>						
Instruction:						
Tuition to other LEA's within state - regular	265,892	-	265,892	(191,147)	-	(191,147)
Tuition to other LEA's within state - special	65,846	-	65,846	(45,000)	-	(45,000)
Tuition to County Voc. School Dist. - regular	222,000	-	222,000	(15,600)	-	(15,600)
Tuition to County Voc. School Dist. - special ed.	30,000	-	30,000	(12,785)	-	(12,785)
Tuition to CSSD & Regular Day Schools	576,120	-	576,120	133,297	-	133,297
Tuition to Private Schools for the Disabled within the state	486,999	-	486,999	160,200	-	160,200
Tuition - State Facilities	215,223	-	215,223	-	-	-
Tuition - Other	51,000	-	51,000	(51,000)	-	(51,000)
Total Undistributed Expenditures - Instruction	1,912,880	-	1,912,880	(22,035)	-	(22,035)
Attendance and Social Work Services:						
Salary of Attendance Officer	5,500	12,005	17,505	8,500	1,464	9,964
Salary of Family Liason	-	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-	-
Other Purchased Services	400	-	400	500	-	500
Supplies and Materials	-	200	200	-	-	-
Total Attendance and Social Work Services	5,900	12,205	18,105	9,000	1,464	10,464
Health Services:						
Salaries	12,000	360,923	372,923	3,000	(47,369)	(44,369)
Salaries of Social Service Coordinators	-	-	-	-	-	-
Purchased Professional & Technical Services	23,300	45,385	68,685	-	-	-
Other Purchased Services	-	1,775	1,775	-	-	-
Supplies and Materials	-	8,850	8,850	-	(1,100)	(1,100)
Other Objects	-	775	775	-	(175)	(175)
Total Health Services:	35,300	417,708	453,008	3,000	(48,644)	(45,644)
Speech, OT/PT & Related Services:						
Salaries	296,403	-	296,403	31,425	-	31,425
Purchased Professional - Educational Services	95,220	-	95,220	1,155	-	1,155
Other Purchased Services	-	-	-	-	-	-
Supplies and Materials	1,800	-	1,800	(205)	-	(205)
Other Objects	-	-	-	-	-	-
Total Speech, OT/PT & Related Services	393,423	-	393,423	32,375	-	32,375
Other Support Svs. - Students - Extraordinary Services						
Other Salaries for Instruction	140,248	-	140,248	(2,050)	-	(2,050)
Purchased Professional - Educational Services	-	-	-	-	-	-
Total Other Suppl. Svs. - Students - Extraordinary Services	140,248	-	140,248	(2,050)	-	(2,050)
Guidance Services:						
Salaries of Other Professional Staff	-	573,973	573,973	-	(29)	(29)
Salaries of Secretarial & Clerical Assistants	1,500	104,625	106,125	-	4,830	4,830
Other Salaries	-	-	-	46,897	40,523	87,420
Purchased Professional- Educational Services	-	2,200	2,200	-	(1,100)	(1,100)
Other Purchased Professional and Technical Services	-	22,545	22,545	-	44,250	44,250
Other Purchased Services	-	4,480	4,480	-	295	295
Supplies and Materials	-	13,490	13,490	-	(295)	(295)
Other Objects	-	3,630	3,630	-	(1,200)	(1,200)
Total Guidance Services	1,500	724,943	726,443	46,897	87,274	134,171

FINAL BUDGET			ACTUAL		
Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 16	Total General Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
33,000	1,013,846	1,046,846	33,000	958,469	991,469
661,603	12,166,857	12,828,460	624,980	11,901,308	12,526,288
74,545	-	74,545	68,318	-	68,318
20,846	-	20,846	12,195	-	12,195
206,400	-	206,400	206,352	-	206,352
17,215	-	17,215	17,196	-	17,196
709,417	-	709,417	709,284	-	709,284
-	-	-	-	-	-
647,199	-	647,199	596,871	-	596,871
215,223	-	215,223	215,223	-	215,223
-	-	-	-	-	-
1,890,845	-	1,890,845	1,825,439	-	1,825,439
14,000	13,469	27,469	13,608	13,459	27,067
-	-	-	-	-	-
900	-	900	444	-	444
-	200	200	-	-	-
14,900	13,669	28,569	14,052	13,459	27,511
15,000	313,554	328,554	15,000	291,822	306,822
-	-	-	-	-	-
23,300	45,385	68,685	23,088	30,071	53,159
-	1,775	1,775	-	395	395
-	7,750	7,750	-	5,709	5,709
-	600	600	-	164	164
38,300	369,064	407,364	38,088	328,161	366,249
327,828	-	327,828	327,782	-	327,782
96,375	-	96,375	94,906	-	94,906
-	-	-	-	-	-
1,595	-	1,595	1,557	-	1,557
-	-	-	-	-	-
425,798	-	425,798	424,245	-	424,245
138,198	-	138,198	95,091	-	95,091
-	-	-	-	-	-
138,198	-	138,198	95,091	-	95,091
-	573,944	573,944	\$ -	\$ 570,640	\$ 570,640
1,500	109,455	110,955	-	107,655	107,655
46,897	40,523	87,420	46,897	40,516	87,413
-	1,100	1,100	-	1,100	1,100
-	66,795	66,795	-	66,795	66,795
-	4,775	4,775	-	4,160	4,160
-	13,195	13,195	-	11,716	11,716
-	2,430	2,430	-	2,195	2,195
48,397	812,217	860,614	46,897	804,777	851,674

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2012

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
<u>Undistributed Expenditures (Continued):</u>						
Child Study Team Services:						
Salaries of Other Professional Staff	\$ 812,290	\$ -	\$ 812,290	\$ (1,500)	\$ -	\$ (1,500)
Salaries of Secretarial & Clerical Assistants	166,795	-	166,795	2,000	-	2,000
Other Salaries	20,840	-	20,840	(20,840)	-	(20,840)
Purchased Professional - Educational Services	65,250	-	65,250	(14,041)	-	(14,041)
Other Purch. Prof. And Technical Services	7,761	-	7,761	700	-	700
Miscellaneous Purchased Services	12,451	-	12,451	-	-	-
Supplies and Materials	14,000	-	14,000	4,441	-	4,441
Other Objects	1,855	-	1,855	-	-	-
Total Child Study Team Services	1,101,242	-	1,101,242	(29,240)	-	(29,240)
Improvement of Instruction Services:						
Salaries of Supervisors for Instruction	37,427	83,360	120,787	-	(16,955)	(16,955)
Salaries of Other Professional Staff	97,602	25,235	122,837	(40,902)	-	(40,902)
Other Salaries	27,960	4,410	32,370	-	(95)	(95)
Salaries of Facilitators, Math Coaches, Lit. Coaches	58,140	92,850	150,990	-	1,500	1,500
Purchased Professional - Educational Services	-	-	-	-	-	-
Supplies and Materials	-	-	-	-	-	-
Other Objects	743	-	743	-	-	-
Total Improvement of Instruction Services	221,872	205,855	427,727	(40,902)	(15,550)	(56,452)
Educational Media Services / School Library:						
Salaries	-	207,240	207,240	-	370	370
Salaries of Technology Specialists	-	81,480	81,480	-	645	645
Purchased Professional & Technical Services	-	2,100	2,100	-	-	-
Other Purchased Services	-	12,218	12,218	-	7,061	7,061
Supplies and Materials	-	75,000	75,000	-	2,850	2,850
Other Objects	11,895	-	11,895	-	-	-
Total Educational Media Services / School Library:	11,895	378,038	389,933	-	10,926	10,926
Instructional Staff Training Services:						
Salaries of Supervisors for Instruction	37,427	-	37,427	-	-	-
Other Salaries	4,900	-	4,900	1,800	-	1,800
Purchased Professional - Educational Services	-	-	-	6,000	-	6,000
Other Purchased Services	-	3,375	3,375	350	-	350
Supplies and Materials	2,500	-	2,500	1,150	-	1,150
Other Objects	743	1,975	2,718	-	-	-
Total Instructional Staff Training Services	45,570	5,350	50,920	9,300	-	9,300
Support Services - General Administration:						
Salaries	335,000	-	335,000	-	-	-
Legal Services	65,000	-	65,000	-	-	-
Audit Fees	26,350	-	26,350	-	-	-
Architectural/Engineering Services	7,282	-	7,282	1,309	-	1,309
Other Purchased Professional Services	17,585	-	17,585	4,900	-	4,900
Purchased Technical Services	-	-	-	-	-	-
Communications / Telephone	102,740	-	102,740	(2,000)	-	(2,000)
BOE Other Purchased Services	11,300	-	11,300	(1,000)	-	(1,000)
Miscellaneous Purchased Services	127,565	-	127,565	(2,900)	-	(2,900)
General Supplies	10,000	-	10,000	(309)	-	(309)
BOE In-house Training/Meeting Supplies	7,500	-	7,500	-	-	-
BOE Membership Dues and Fees	23,791	-	23,791	-	-	-
Total Support Services - General Administration	734,113	-	734,113	-	-	-
Support Services - School Administration:						
Salaries of Principals / Assistant Principals	-	674,996	674,996	-	40,755	40,755
Salaries of Other Professional Staff	-	138,586	138,586	-	-	-
Salaries of Secretarial/Clerical Assistants	10,000	372,378	382,378	3,000	(16,540)	(13,540)
Purchased Professional & Technical Services	-	4,000	4,000	-	-	-
Other Purchased Services	-	45,018	45,018	-	(1,705)	(1,705)
Supplies and Materials	-	32,100	32,100	-	2,000	2,000
Other Objects	-	39,320	39,320	-	(2,500)	(2,500)
Total Support Services - School Administration	10,000	1,306,398	1,316,398	3,000	22,010	25,010

FINAL BUDGET			ACTUAL		
Operating Fund 11-18	Blended Resources Fund 16	Total General Fund	Operating Fund 11-18	Blended Resources Fund 16	Total General Fund
\$ 810,790	\$ -	\$ 810,790	\$ 771,131	\$ -	\$ 771,131
168,795	-	168,795	166,888	-	166,888
-	-	-	-	-	-
51,209	-	51,209	43,491	-	43,491
8,481	-	8,481	7,073	-	7,073
12,451	-	12,451	4,828	-	4,828
18,441	-	18,441	18,050	-	18,050
1,855	-	1,855	1,206	-	1,206
<u>1,072,002</u>	<u>-</u>	<u>1,072,002</u>	<u>1,012,667</u>	<u>-</u>	<u>1,012,667</u>
37,427	66,405	103,832	37,427	55,931	93,358
56,700	25,235	81,935	56,700	15,116	71,816
27,960	4,315	32,275	700	2,205	2,905
58,140	84,350	152,490	58,140	94,350	152,490
-	-	-	-	-	-
-	-	-	-	-	-
743	-	743	348	-	348
<u>160,970</u>	<u>190,305</u>	<u>371,275</u>	<u>153,315</u>	<u>167,602</u>	<u>320,917</u>
-	207,610	207,610	-	203,537	203,537
-	82,125	82,125	-	82,118	82,118
-	2,100	2,100	-	1,395	1,395
-	19,279	19,279	-	15,217	15,217
-	77,850	77,850	-	68,991	68,991
11,895	-	11,895	-	-	-
<u>11,895</u>	<u>388,964</u>	<u>400,859</u>	<u>-</u>	<u>371,258</u>	<u>371,258</u>
37,427	-	37,427	37,427	-	37,427
6,700	-	6,700	5,799	-	5,799
6,000	-	6,000	6,000	-	6,000
350	3,375	3,725	350	2,281	2,631
3,650	-	3,650	1,717	-	1,717
743	1,975	2,718	348	829	1,177
<u>54,870</u>	<u>5,350</u>	<u>60,220</u>	<u>51,641</u>	<u>3,110</u>	<u>54,751</u>
335,000	-	335,000	321,842	-	321,842
65,000	-	65,000	50,564	-	50,564
26,350	-	26,350	26,300	-	26,300
8,591	-	8,591	8,590	-	8,590
22,485	-	22,485	20,670	-	20,670
-	-	-	-	-	-
100,740	-	100,740	74,800	-	74,800
10,300	-	10,300	3,344	-	3,344
124,665	-	124,665	115,519	-	115,519
9,691	-	9,691	7,440	-	7,440
7,500	-	7,500	5,323	-	5,323
23,791	-	23,791	21,839	-	21,839
<u>734,113</u>	<u>-</u>	<u>734,113</u>	<u>656,231</u>	<u>-</u>	<u>656,231</u>
-	715,751	715,751	-	710,250	710,250
-	139,586	139,586	-	135,970	135,970
13,000	355,838	368,838	9,043	348,722	357,765
-	4,000	4,000	-	1,175	1,175
-	43,313	43,313	-	30,406	30,406
-	34,100	34,100	-	25,355	25,355
-	36,820	36,820	-	30,857	30,857
<u>13,000</u>	<u>1,328,408</u>	<u>1,341,408</u>	<u>9,043</u>	<u>1,282,835</u>	<u>1,291,878</u>

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2012

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
<u>Undistributed Expenditures (Continued):</u>						
Support Services - Central Services:						
Salaries	\$ 447,634	\$ -	\$ 447,634	\$ -	\$ -	\$ -
Purchased Professional Services	1,500	-	1,500	-	-	-
Purchased Technical Services	18,258	-	18,258	-	-	-
Misc. Purchased Services	18,000	-	18,000	-	-	-
Supplies and Materials	11,200	-	11,200	-	-	-
Miscellaneous Expenditures	1,775	-	1,775	-	-	-
Total Support Services - Central Services	498,367	-	498,367	-	-	-
Support Services - Admn. Information Technology Svs.						
Salaries	100,330	-	100,330	-	-	-
Purchased Professional Services	8,000	-	8,000	-	-	-
Purchased Technical Services	60,372	-	60,372	(18,942)	-	(18,942)
Supplies and Materials	5,000	-	5,000	25,552	-	25,552
Other Objects	-	-	-	-	-	-
Total Support Services - Admn. Info. Technology Svs.	173,702	-	173,702	6,610	-	6,610
Required Maintenance for School Facilities:						
Salaries	234,079	-	234,079	4,750	-	4,750
Cleaning, Repair & Maintenance Services	242,289	-	242,289	-	-	-
General Supplies	67,742	-	67,742	-	-	-
Total Required Maintenance for School Facilities	544,110	-	544,110	4,750	-	4,750
Undistributed Expenditures - Custodial Services:						
Salaries	813,643	-	813,643	(4,750)	-	(4,750)
Salaries of Non-Instructional Aides	58,876	-	58,876	-	-	-
Purchased Professional & Technical Services	16,535	-	16,535	-	-	-
Cleaning, Repair & Maintenance Services	63,831	-	63,831	-	-	-
Other Purchased Property Services	19,150	-	19,150	-	-	-
Insurance	123,409	-	123,409	-	-	-
Miscellaneous Purchased Services	2,900	-	2,900	-	-	-
General Supplies	72,945	-	72,945	-	-	-
Energy - Natural Gas	368,000	-	368,000	(82,800)	-	(82,800)
Energy - Electricity	844,000	-	844,000	(98,000)	-	(98,000)
Energy - Gasoline/Diesel Fuel	14,450	-	14,450	1,500	-	1,500
Other Objects	500	-	500	-	-	-
Total Custodial Services	2,396,239	-	2,396,239	(184,050)	-	(184,050)
Care & Upkeep of Grounds:						
Salaries	114,315	-	114,315	-	-	-
Purchased Professional & Technical Services	20,000	-	20,000	(10,000)	-	(10,000)
Cleaning, Repair & Maintenance Services	27,000	-	27,000	(3,200)	-	(3,200)
General Supplies	15,000	-	15,000	(80)	-	(80)
Other Objects	-	-	-	-	-	-
Total Care and Upkeep of Grounds	176,315	-	176,315	(13,280)	-	(13,280)
Total Undistributed Expend. - Oper. & Maint. Of Plant Svs.	3,116,664	-	3,116,664	(172,560)	-	(172,560)
Security Services:						
Salaries	-	6,000	6,000	-	-	-
Contracted Security Services	-	213,500	213,500	-	-	-
Cleaning, Repair & Maintenance Services	-	-	-	-	200	200
Supplies and Materials	-	5,060	5,060	-	2,300	2,300
Total Security Services	-	224,560	224,560	-	2,500	2,500

FINAL BUDGET			ACTUAL		
Operating Fund 11-18	Blended Resources Fund 16	Total General Fund	Operating Fund 11-18	Blended Resources Fund 16	Total General Fund
\$ 447,634	\$ -	\$ 447,634	\$ 421,223	\$ -	\$ 421,223
1,500	-	1,500	995	-	995
18,258	-	18,258	18,258	-	18,258
18,000	-	18,000	8,488	-	8,488
11,200	-	11,200	9,783	-	9,783
1,775	-	1,775	1,344	-	1,344
498,367	-	498,367	460,091	-	460,091
100,330	-	100,330	96,077	-	96,077
8,000	-	8,000	8,000	-	8,000
41,430	-	41,430	39,454	-	39,454
30,552	-	30,552	26,210	-	26,210
-	-	-	-	-	-
180,312	-	180,312	169,741	-	169,741
238,829	-	238,829	238,276	-	238,276
242,289	-	242,289	210,625	-	210,625
67,742	-	67,742	49,862	-	49,862
548,860	-	548,860	498,763	-	498,763
808,893	-	808,893	692,633	-	692,633
58,876	-	58,876	45,571	-	45,571
16,535	-	16,535	14,080	-	14,080
63,831	-	63,831	44,865	-	44,865
19,150	-	19,150	9,145	-	9,145
123,409	-	123,409	123,409	-	123,409
2,900	-	2,900	2,678	-	2,678
72,945	-	72,945	69,308	-	69,308
303,200	-	303,200	195,756	-	195,756
746,000	-	746,000	686,208	-	686,208
15,950	-	15,950	13,342	-	13,342
500	-	500	175	-	175
2,232,189	-	2,232,189	1,897,170	-	1,897,170
114,315	-	114,315	100,459	-	100,459
10,000	-	10,000	-	-	-
23,800	-	23,800	13,722	-	13,722
14,940	-	14,940	13,375	-	13,375
-	-	-	-	-	-
163,055	-	163,055	127,556	-	127,556
2,944,104	-	2,944,104	2,523,489	-	2,523,489
-	6,000	6,000	-	2,551	2,551
-	213,500	213,500	-	196,591	196,591
-	200	200	-	35	35
-	7,360	7,360	-	6,370	6,370
-	227,060	227,060	-	205,547	205,547

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2012

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
<u>Undistributed Expenditures (Continued):</u>						
Student Transportation Services:						
Salaries of Non-Instructional Aides	\$ 40,000		\$ 40,000	\$ (6,500)		\$ (6,500)
Sal. for Pupil Transp. (Bet Home & Sch) - Sp. Ed.	85,000	-	85,000	(4,200)	-	(4,200)
Sal. for Pupil Transp. (Other than Bet. Home & Sch)	103,000	-	103,000	20,200	-	20,200
Cleaning, Repair and Maintenance Services	28,000	-	28,000	12,500	-	12,500
Lease Purchase Payments - School Buses	35,227	-	35,227	-	-	-
Contr. Serv. (Oth than Bet. Home & Sch) - Vendors	-	65,600	65,600	-	(9,128)	(9,128)
Contr. Serv. (Between Home & School) - Joint Agr.	24,000	-	24,000	-	-	-
Contr. Serv. (Special Ed. Students) - Vendors	-	-	-	-	-	-
Contr. Serv. (Special Ed. Students) - Joint Agrmts.	46,100	-	46,100	8,900	-	8,900
Contr. Serv. (Special Ed. Students) - ESCs & CTSA's	225,000	-	225,000	12,800	-	12,800
Contr. Serv. - Aid in Lieu Payments - Charter Schools	900	-	900	-	-	-
Misc. Purchased Services - Transportation	80,822	-	80,822	-	-	-
General Supplies	500	-	500	800	-	800
Transportation Supplies	18,000	-	18,000	4,300	-	4,300
Other Objects	1,400	-	1,400	-	-	-
Total Student Transportation Services	687,949	65,600	753,549	48,800	(9,128)	39,672
Unallocated Benefits - Employee Benefits:						
Social Security Contribution	229,762	174,375	404,137	17,100	-	17,100
Other Retirement Contributions - PERS	195,395	219,821	415,216	(34,500)	(8,105)	(42,605)
Other Retirement Contributions - Regular	29,364	-	29,364	2,025	-	2,025
Unemployment Compensation	187,560	-	187,560	-	-	-
Workman's Compensation	127,586	141,818	269,404	-	-	-
Health Benefits	589,110	2,453,476	3,042,586	108,396	(154,726)	(46,330)
Tuition Reimbursement	45,000	-	45,000	4,500	-	4,500
Other Employee Benefits	508,820	-	508,820	(20,125)	-	(20,125)
Total Unallocated Benefits - Employee Benefits	1,912,597	2,989,490	4,902,087	77,396	(162,831)	(85,435)
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	-	-	-
TOTAL UNDISTRIBUTED EXPENDITURES	11,003,222	6,330,147	17,333,369	(30,409)	(111,979)	(142,388)
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 11,868,170	\$ 18,381,825	\$ 30,049,695	\$ (33,764)	\$ 3,500	\$ (30,254)
<u>CAPITAL OUTLAY</u>						
Equipment:						
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-	-
Grades 6-8	-	-	-	-	-	-
Grades 9-12	-	-	-	-	-	-
Behavioral Disabilities	-	-	-	-	-	-
Resource Room / Resource Center	-	-	-	-	-	-
School Sponsored & Other Instructional Programs	30,000	-	30,000	-	-	-
Undistributed Expenditures:						
Instruction	-	-	-	-	-	-
Support Services - Students - Regular	-	-	-	-	-	-
Support Services - Students - Special	-	-	-	-	-	-
Support Services - Instructional Staff	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
Administrative Information Technology	-	-	-	28,994	-	28,994
Required Maintenance of School Facilities	-	-	-	-	-	-
Care & Upkeep of Grounds	-	-	-	3,260	-	3,260
Transportation - School Buses - Special Education	-	-	-	-	-	-
Business & Other Support Services	-	-	-	-	-	-
Total Equipment	30,000	-	30,000	30,254	-	30,254
Facilities Acquisition & Construction Services:						
Legal Services	15,000	-	15,000	-	-	-
Architectural/Engineering Services	30,000	-	30,000	-	-	-
Other Purchased Professional & Technical Services	-	-	-	-	-	-
Construction Services	245,000	-	245,000	-	-	-
Other Objects	-	-	-	-	-	-
Total Facilities Acquisition & Construction Services	290,000	-	290,000	-	-	-

FINAL BUDGET			ACTUAL		
Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
\$ 33,500	\$ -	\$ 33,500	\$ 33,315	-	\$ 33,315
80,800	-	80,800	80,054	-	80,054
123,200	-	123,200	123,182	-	123,182
40,500	-	40,500	40,481	-	40,481
35,227	-	35,227	35,227	-	35,227
-	56,472	56,472	-	31,897	31,897
24,000	-	24,000	24,000	-	24,000
-	-	-	-	-	-
55,000	-	55,000	54,942	-	54,942
237,800	-	237,800	233,027	-	233,027
900	-	900	884	-	884
80,822	-	80,822	80,822	-	80,822
1,300	-	1,300	1,137	-	1,137
22,300	-	22,300	22,151	-	22,151
1,400	-	1,400	840	-	840
736,749	56,472	793,221	730,042	31,897	761,939
246,862	174,375	421,237	244,333	165,925	410,258
160,895	211,716	372,611	160,895	203,510	364,405
31,389	-	31,389	31,354	-	31,354
187,560	-	187,560	187,560	-	187,560
127,586	141,818	269,404	127,586	141,818	269,404
697,506	2,298,750	2,996,256	677,211	2,298,750	2,975,961
49,500	-	49,500	49,414	-	49,414
488,695	-	488,695	505,650	-	505,650
1,989,993	2,826,659	4,816,652	1,984,203	2,810,003	4,794,206
-	-	-	1,481,555	-	1,481,555
-	-	-	1,123,272	-	1,123,272
10,972,813	6,218,168	17,190,981	12,799,102	6,018,849	18,817,751
\$ 11,634,416	\$ 18,385,025	\$ 30,019,441	\$ 13,424,082	\$ 17,919,957	\$ 31,344,039
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
30,000	-	30,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
26,994	-	26,994	26,994	-	26,994
3,260	-	-	3,260	-	3,260
-	-	-	-	-	-
80,254	-	56,994	30,254	-	30,254
15,000	-	15,000	-	-	-
30,000	-	30,000	7,840	-	7,840
-	-	-	-	-	-
245,000	-	245,000	111,759	-	111,759
-	-	-	-	-	-
290,000	-	290,000	119,599	-	119,599

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2012

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
<u>CAPITAL OUTLAY (Continued)</u>						
Assets acquired under capital leases (non-budgeted):						
Undistributed expenditures:						
Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total assets acquired under capital leases (non-budgeted)	-	-	-	-	-	-
TOTAL CAPITAL OUTLAY	\$ 320,000	\$ -	\$ 320,000	\$ 30,254	\$ -	\$ 30,254
<u>SPECIAL SCHOOLS</u>						
Summer School - Instruction:						
Salaries of Teachers	\$ 6,860	\$ -	\$ 6,860	\$ -	\$ -	\$ -
Total Summer School - Instruction	6,860	-	6,860	-	-	-
Adult Education - Local - Instruction:						
Salaries of Teachers	5,000	-	5,000	-	-	-
Other Objects	-	-	-	-	-	-
Total Adult Education - Local - Instruction	5,000	-	5,000	-	-	-
Adult Education - Local - Support Services:						
Salaries	-	-	-	-	-	-
Total Adult Education - Local - Support Services	-	-	-	-	-	-
Total Adult Education	5,000	-	5,000	-	-	-
TOTAL SPECIAL SCHOOLS	\$ 11,860	\$ -	\$ 11,860	\$ -	\$ -	\$ -
Transfer of Funds to Charter Schools	9,862	-	9,862	-	-	-
TOTAL EXPENDITURES	\$ 12,009,892	\$ 18,381,525	\$ 30,391,417	\$ (3,500)	\$ 3,500	\$ -
Excess (deficiency) of revenues over (under) expenditures	\$ 17,968,137	\$ (18,381,525)	\$ (413,388)	\$ 3,500	\$ (3,500)	\$ -
Other Financing Sources (Uses):						
Operating Transfer In:						
Contribution to Whole School Reform - General Fund		18,381,525	18,381,525		3,500	3,500
Operating Transfer Out:						
Transfer to Special Revenue Fund - Preschool Education	(114,300)		(114,300)	-	-	-
Contribution to Whole School Reform	(18,381,525)		(18,381,525)	(3,500)		(3,500)
Total Other Financing Sources	(18,495,825)	18,381,525	(114,300)	(3,500)	3,500	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(527,688)	-	(527,688)	-	-	-
Fund Balances, July 1	2,733,676	-	2,733,676	-	-	-
Fund Balances, June 30	\$ 2,205,988	\$ -	\$ 2,205,988	\$ -	\$ -	\$ -

FINAL BUDGET			ACTUAL		
Operating Fund 11-18	Blended Resources Fund 16	Total General Fund	Operating Fund 11-18	Blended Resources Fund 16	Total General Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
\$ 350,254	\$ -	\$ 346,894	\$ 149,853	\$ -	\$ 149,853
\$ 6,860	\$ -	\$ 6,860	\$ 6,811	\$ -	\$ 6,811
6,860	-	6,860	6,811	-	6,811
5,000	-	5,000	5,000	-	5,000
-	-	-	-	-	-
5,000	-	5,000	5,000	-	5,000
-	-	-	-	-	-
-	-	-	-	-	-
5,000	-	5,000	5,000	-	5,000
\$ 11,860	\$ -	\$ 11,860	\$ 11,811	\$ -	\$ 11,811
9,862	-	9,862	9,767	-	9,767
\$ 12,006,392	\$ 18,385,025	\$ 30,388,157	\$ 13,595,513	\$ 17,919,957	\$ 31,515,470
\$ 17,971,637	\$ (18,385,025)	\$ (410,128)	\$ 19,144,149	\$ (17,919,957)	\$ 1,224,192
-	18,385,025	18,385,025	-	17,919,957	17,919,957
(114,300)	-	(114,300)	(114,300)	-	(114,300)
(18,385,025)	-	(18,385,025)	(17,919,957)	-	(17,919,957)
(18,499,325)	18,385,025	(114,300)	(18,034,257)	17,919,957	(114,300)
(527,688)	-	(524,428)	1,109,892	-	1,109,892
2,733,676	-	2,733,676	2,733,676	-	2,733,676
\$ 2,205,988	\$ -	\$ 2,209,248	\$ 3,843,568	\$ -	\$ 3,843,568

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
Education Jobs Fund
for Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
REVENUES:					
Federal Sources:					
Education Jobs Fund Program	\$ 579,466	\$ -	\$ 579,466	\$ 579,466	\$ -
Total - Local Sources	\$ 579,466	\$ -	\$ 579,466	\$ 579,466	\$ -
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
Regular Programs - Instruction					
Salaries of Teachers Grades 1-5	\$ 52,440	\$ -	\$ 52,440	\$ 52,440	\$ -
Total Regular Programs - Instruction	52,440	-	52,440	52,440	-
Special Education - Instruction					
Multiple Disabilities:					
Other Salaries for Instruction	75,195	-	75,195	75,195	-
Total Multiple Disabilities	75,195	-	75,195	75,195	-
Resource Room/Resource Center:					
Salaries of Teachers	58,140	-	58,140	58,140	-
Other Salaries for Instruction	18,609	(5,995)	12,614	12,614	-
Total Resource Room/Resource Center	76,749	(5,995)	70,754	70,754	-
Total Special Education - Instruction	151,944	(5,995)	145,949	145,949	-
Undistributed Expenditures:					
Speech, OT/PT & Related Services					
Salaries - Speech	57,340	-	57,340	57,340	-
Total Speech, OT/PT & Related Services	57,340	-	57,340	57,340	-
Guidance Services:					
Other Salaries	-	46,897	46,897	46,897	-
Total Guidance Services	-	46,897	46,897	46,897	-
Improvement of Instruction Services:					
Salaries of of Other Professional Staff	97,602	(40,902)	56,700	56,700	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	58,140	-	58,140	58,140	-
Total Improvement of Instruction Services	155,742	(40,902)	114,840	114,840	-
Unallocated Benefits - Employee Benefits:					
Social Security Contributions	30,690	-	30,690	30,690	-
Other Retirement Contributions - TPAF	24,509	-	24,509	24,509	-
Health Benefits	106,801	-	106,801	106,801	-
Total Unallocated Benefits - Employee Benefits	162,000	-	162,000	162,000	-
Total Undistributed Expenditures	375,082	5,995	381,077	381,077	-
Total Expenditures - Current Expense	\$ 579,466	\$ -	\$ 579,466	\$ 579,466	\$ -
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Budgetary Comparison Schedule
for the Fiscal Year ended June 30, 2012

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
REVENUES:					
State sources	\$ 2,969,895	\$ 134,283	\$ 3,104,178	\$ 2,616,514	\$ 487,664
Federal sources	944,622	433,496	1,378,118	1,366,693	11,425
Total revenues	\$ 3,914,517	\$ 567,779	\$ 4,482,296	\$ 3,983,207	\$ 499,089
EXPENDITURES:					
<u>Instruction:</u>					
Salaries of teachers	\$ 1,418,753	\$ 232,540	\$ 1,651,293	\$ 1,534,146	\$ 117,147
Other salaries for instruction	266,233	23,477	289,710	267,317	22,393
Purchased professional and technical services	84,232	(34,127)	50,105	50,105	-
Other purchased services	-	-	-	-	-
Tuition	293,451	138,206	431,657	431,657	-
General supplies	102,734	41,056	143,790	140,986	2,804
Textbooks	24,725	888	25,613	25,550	63
Other objects	11,208	300	11,508	7,742	3,766
Total instruction	2,201,336	402,340	2,603,676	2,457,503	146,173
<u>Support Services:</u>					
Salaries of supervisors for instruction	85,964	-	85,964	84,342	1,622
Salaries of other professional staff	195,590	-	195,590	188,304	7,286
Salaries of secretarial and clerical assistants	36,821	-	36,821	35,146	1,675
Other salaries for instruction	-	1,960	1,960	1,960	-
Other salaries	168,141	14,423	182,564	154,743	27,821
Salaries of Parent/Community Liason	31,913	-	31,913	31,872	41
Salaries of Master Teacher	96,166	-	96,166	89,070	7,096
Personal services - employee benefits	750,469	69,915	820,384	683,091	137,293
Purchased professional educational services	126,928	10,586	137,514	103,153	34,361
Other purchased professional services	7,000	(310)	6,690	6,565	125
Purchased Professional Services	217,253	49,812	267,065	180,210	86,855
Purchased technical services	-	-	-	-	-
Repair and Maintenance Services	10,000	-	10,000	9,124	876
Leases/Rentals	10,000	(200)	9,800	7,399	2,401
Contracted services - transportation	32,123	7,660	39,783	600	39,183
Travel	6,500	(5,661)	839	139	700
Other purchased services	36,833	(2,941)	33,892	30,401	3,491
Supplies and materials	13,780	17,496	31,276	29,195	2,081
Other objects	2,000	500	2,500	2,491	9
Total support services	1,827,481	163,240	1,990,721	1,637,805	352,916
<u>Facilities acq. and construction services</u>					
Instructional equipment	-	-	-	-	-
Non-instructional equipment	-	2,199	2,199	2,199	-
Total facilities acq. and construction services	-	2,199	2,199	2,199	-
Total expenditures	\$ 4,028,817	\$ 567,779	\$ 4,596,596	\$ 4,097,507	\$ 499,089
Other Financing Sources (Uses)					
Transfer in from General Fund	114,300	-	114,300	114,300	-
Total Other Financing Sources (Uses)	114,300	-	114,300	114,300	-
Total Outflows	\$ 3,914,517	\$ 567,779	\$ 4,482,296	\$ 3,983,207	\$ 499,089
Excess (Deficiency) of Revenues Over (Under) Expenditures & Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -

BURLINGTON CITY SCHOOL DISTRICT
Required Supplementary Information
Budgetary Comparison Schedule
Note to RSI
For the Fiscal Year Ended June 30, 2012

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	\$ 32,739,662	\$ 3,983,207
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	200,417
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes.	1,499,757	309,381
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	(1,609,171)	(275,463)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	<u>\$ 32,630,248</u>	<u>\$ 4,217,542</u>
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	\$ 31,515,470	\$ 4,097,507
Difference - budget to GAAP:		
The district budgets for claims and compensated absences only to the extent expected to be paid, rather than on the modified accrual basis.	-	-
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.	-	200,417
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes. Net transfers (outflows) to general fund.	-	-
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances- governmental funds.	<u>\$ 31,515,470</u>	<u>\$ 4,297,924</u>

Other Supplementary Information

School Level Schedules

BURLINGTON CITY SCHOOL DISTRICT
General Fund
Combining Balance Sheet
June 30, 2012

	<u>Operating Fund Fund 11-13</u>	<u>Blended Resource Fund 15</u>	<u>Total General Fund</u>
Assets			
Cash and cash equivalents	\$ 1,796,293	\$ 54,427	\$ 1,850,720
Due from other funds	62,817	-	62,817
Receivables from other governments	263,516	-	263,516
Other Receivables	55,442	-	55,442
Restricted cash and cash equivalents	414,498	-	414,498
Total assets	<u>\$ 2,592,566</u>	<u>\$ 54,427</u>	<u>\$ 2,646,993</u>
Liabilities and fund balances			
Liabilities:			
Accounts Payable	\$ 356,833	\$ 54,427	\$ 411,260
Intergovernmental Accounts Payable	-	-	-
Due to other funds	-	-	-
Other Liabilities	1,336	-	1,336
Loans Payable	-	-	-
Deferred Revenue	-	-	-
Total liabilities	<u>358,169</u>	<u>54,427</u>	<u>412,596</u>
Fund Balances:			
Restricted for:			
Excess surplus	595,614	-	595,614
Capital reserve	414,498	-	414,498
Emergency reserve	290,451	-	290,451
Assigned to:			
Year-end encumbrances	58,712	-	58,712
Designated for subsequent year expenditures	1,906,080	-	1,906,080
General Fund	(1,030,958)	-	(1,030,958)
Total fund balances	<u>2,234,397</u>	<u>-</u>	<u>2,234,397</u>
Total liabilities and fund balances	<u>\$ 2,592,566</u>	<u>\$ 54,427</u>	<u>\$ 2,646,993</u>

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2012

<u>Districtwide</u>			Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
Resources	Resource Amount	Districtwide Blended % of Total Resources		
General Fund Contribution	\$ 18,385,025		\$ 17,919,957	\$ 465,068
General Fund Reserve for Encumbrances at June 30, 2012	\$ -		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)				
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 18,385,025	100.00%	\$ 17,919,957	\$ 465,068
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-		-	-
Title I, Part A of NCLB - June 30 2012 - Deferred Revenue	-		-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-		-	-
Title II-A of NCLB - June 30, 2012 - Deferred Revenue	-		-	-
	-	0.00%	-	-
Title II, Part D: <i>Enhancing Education Through Technology</i>	-	-	-	-
Title II-D of NCLB - June 30, 2012 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title IV, Part A: <i>Safe & Drug Free Schools & Communities</i>	-		-	-
Title IV of NCLB - June 30, 2012- Deferred Revenue	-		-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	\$ 18,385,025	100.00%	\$ 17,919,957	\$ 465,068

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2012

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Elias Boudinot Elementary School</u>				
General Fund Contribution	\$ 922,891		\$ 894,085	\$ 28,806
General Fund Reserve for Encumbrances at June 30, 2012	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 922,891	100.00%	\$ 894,085	\$ 28,806
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-		-	-
Title I, Part A of NCLB - June 30 2012 - Deferred Revenue	-		-	
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2012 - Deferred Revenue	-	-	-	
	-	0.00%	-	-
Title II, Part D: <i>Enhancing Education Through Technology</i>	-	-	-	-
Title II-D of NCLB - June 30, 2012 - Deferred Revenue	-	-	-	
	-	0.00%	-	-
Title IV, Part A: <i>Safe & Drug Free Schools & Communities</i>	-	-	-	-
Title IV of NCLB - June 30, 2012- Deferred Revenue	-	-	-	
	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	\$ 922,891	100.00%	\$ 894,085	\$ 28,806

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2012

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Captain James Lawrence Elementary School</u>				
General Fund Contribution	\$ 1,339,549		\$ 1,305,464	\$ 34,085
General Fund Reserve for Encumbrances at June 30, 2012	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 1,339,549	100.00%	\$ 1,305,464	\$ 34,085
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-		-	-
Title I, Part A of NCLB - June 30 2012 - Deferred Revenue	-		-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-		-	-
Title II-A of NCLB - June 30, 2012 - Deferred Revenue	-		-	-
	-	0.00%	-	-
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II-D of NCLB - June 30, 2012 - Deferred Revenue	-		-	-
	-	0.00%	-	-
Title IV, Part A: <i>Safe & Drug Free Schools & Communities</i>	-		-	-
Title IV of NCLB - June 30, 2012- Deferred Revenue	-		-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	\$ 1,339,549	100.00%	\$ 1,305,464	\$ 34,085

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2012

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Samuel Smith Elementary School</u>				
General Fund Contribution	\$ 1,527,501		\$ 1,507,998	\$ 19,503
General Fund Reserve for Encumbrances at June 30, 2012	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 1,527,501	100.00%	\$ 1,507,998	\$ 19,503
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	-		-	-
Title I, Part A of NCLB - June 30 2012 - Deferred Revenue	-		-	
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-		-	-
Title II-A of NCLB - June 30, 2012 - Deferred Revenue	-		-	
	-	0.00%	-	-
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II-D of NCLB - June 30, 2012 - Deferred Revenue	-		-	
	-	0.00%	-	-
Title IV, Part A: <i>Safe & Drug Free Schools & Communities</i>	-		-	-
Title IV of NCLB - June 30, 2012- Deferred Revenue	-		-	
	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	\$ 1,527,501	100.00%	\$ 1,507,998	\$ 19,503

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Combined Statement of Expenditures Allocated by Type - Actual
for the Fiscal Year Ended June 30, 2012

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Wilbur Watts Intermediate School</u>				
General Fund Contribution	\$ 4,128,135		\$ 4,035,528	\$ 92,607
General Fund Reserve for Encumbrances at June 30, 2012	\$ -		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	4,128,135	100.00%	4,035,528	92,607
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-		-	-
Title I, Part A of NCLB - June 30 2012 - Deferred Revenue	-		-	
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-		-	-
Title II-A of NCLB - June 30, 2012 - Deferred Revenue	-		-	
	-	0.00%	-	-
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II-D of NCLB - June 30, 2012 - Deferred Revenue	-		-	
	-	0.00%	-	-
Title IV, Part A: <i>Safe & Drug Free Schools & Communities</i>	-		-	-
Title IV of NCLB - June 30, 2012- Deferred Revenue	-		-	
	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	\$4,128,135	100.00%	\$ 4,035,528	\$92,607

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Combined Statement of Expenditures Allocated by Type - Actual
for the Fiscal Year Ended June 30, 2012

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Burlington City Junior/Senior High School</u>				
General Fund Contribution	\$ 10,466,949		\$ 10,176,882	\$ 290,067
General Fund Reserve for Encumbrances at June 30, 2012	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 10,466,949	100.00%	\$ 10,176,882	\$ 290,067
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-		-	-
Title I, Part A of NCLB - June 30 2012 - Deferred Revenue	-		-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-		-	-
Title II-A of NCLB - June 30, 2012 - Deferred Revenue	-		-	-
	-	0.00%	-	-
Title II, Part D: <i>Enhancing Education Through Technology</i>	-		-	-
Title II-D of NCLB - June 30, 2012 - Deferred Revenue	-		-	-
	-	0.00%	-	-
Title IV, Part A: <i>Safe & Drug Free Schools & Communities</i>	-		-	-
Title IV of NCLB - June 30, 2012- Deferred Revenue	-		-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	\$10,466,949	0.00%	\$10,176,882	\$290,067

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2012

	Districtwide				
	2012				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 381,826	\$ 24,432	\$ 406,258	\$ 393,192	\$ 13,066
Grades 1-5	2,484,862	(26,661)	2,458,201	2,447,385	10,816
Grades 6-8	1,816,797	15,310	1,632,107	1,623,940	8,167
Grades 9-12	2,986,618	(40,486)	2,956,132	2,954,755	1,377
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	99,786	(1,768)	98,018	90,315	7,703
Purchased Professional - Educational Services	51,320	(2,620)	48,700	44,222	4,478
Purchased Technical Services	165,550	(5,289)	160,261	151,327	8,934
Other Purchased Services	149,335	(6,960)	142,375	115,036	27,339
General Supplies	338,549	6,678	345,227	321,263	23,964
Textbooks	60,000	49,790	109,790	109,043	747
Other Objects	22,500	3,700	26,200	15,730	10,470
Total Regular Programs - Instruction	8,367,143	16,126	8,383,269	8,266,208	117,061
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	539,215	23,859	563,074	542,843	20,231
Other Salaries for Instruction	240,302	(14,280)	226,022	201,663	24,359
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	15,300	(4,721)	10,579	7,417	3,162
Textbooks	1,500	2,390	3,890	2,094	1,796
Other Objects	-	-	-	-	-
Total Multiple Disabilities	786,317	7,248	803,565	754,017	49,548
Resource Room/Resource Center:					
Salaries of Teachers	1,675,475	112,244	1,787,719	1,753,992	33,727
Other Salaries for Instruction	80,057	(10,801)	69,256	67,951	1,305
Other Purchased Services	-	-	-	-	-
General Supplies	8,000	(71)	7,929	3,588	4,341
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	1,763,532	101,372	1,864,904	1,825,531	39,373
Preschool Disabilities - Part-Time:					
Salaries of Teachers	50,812	(180)	50,632	48,840	1,792
Other Salaries for Instruction	33,961	180	34,141	32,320	1,821
Purchased Professional - Educational Services	15,000	-	15,000	15,000	-
Supplies and Materials	2,000	(1,000)	1,000	923	77
Other Objects	500	-	500	-	500
Total Preschool Disabilities - Part-Time	102,273	(1,000)	101,273	97,083	4,190
Total Special Education - Instruction	2,662,122	107,620	2,769,742	2,676,631	93,111

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2012

	Districtwide				
	2012				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 242,951	\$ 14,327	\$ 257,278	\$ 255,168	\$ 2,110
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	125	-	125	-	125
General Supplies	-	462	462	439	23
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	243,076	14,789	257,865	255,607	2,258
School Sponsored - Cccurricular Activities:					
Salaries	151,623	11,760	163,383	157,905	5,478
Purchased Services	14,225	-	14,225	10,074	4,151
Supplies and Materials	5,900	-	5,900	4,821	1,079
Other Objects	18,565	-	18,565	14,530	4,035
Total School Sponsored - Cccurricular Activities	190,313	11,760	202,073	187,330	14,743
School Sponsored - Athletics					
Salaries	307,984	-	307,984	290,778	17,206
Purchased Services	37,250	1,070	38,320	36,296	2,024
Supplies and Materials	29,000	1,230	30,230	30,228	2
Other Objects	7,050	-	7,050	5,582	1,468
Total School Sponsored - Athletics	381,284	2,300	383,584	362,884	20,700
Before/After School Programs - Instruction:					
Salaries of Teachers	29,400	-	29,400	19,228	10,172
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	21,760	(16,880)	4,880	1,882	2,998
Total Before/After School Programs - Instruction	51,160	(16,880)	34,280	21,110	13,170
Summer School - Instruction:					
Salaries of Teachers	89,200	(16,500)	72,700	72,699	1
Other Salaries for Instruction	3,840	(3,736)	104	-	104
Total Summer School	93,040	(20,236)	72,804	72,699	105
Alternative Education Program					
Instruction:					
Salaries of Teachers	61,740	(3,465)	58,275	54,055	4,220
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	1,500	(1,000)	500	329	171
Support Services:					
Salaries	-	4,465	4,465	4,455	10
Total Alternative Education Program	63,240	-	63,240	58,839	4,401
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs:	-	-	-	-	-
Total Other Instructional Programs	1,022,113	(8,267)	1,013,846	958,469	55,377
TOTAL INSTRUCTION	12,051,378	115,479	12,166,857	11,901,308	265,549

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2012

	Districtwide				
	2012				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ 12,005	\$ 1,464	\$ 13,469	\$ 13,459	\$ 10
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	200	-	200	-	200
Total Attendance and Social Work Services	12,205	1,464	13,669	13,459	210
Health Services:					
Salaries	360,923	(47,369)	313,554	291,822	21,732
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	45,385	-	45,385	30,071	15,314
Other Purchased Services	1,775	-	1,775	395	1,380
Supplies and Materials	8,850	(1,100)	7,750	5,709	2,041
Other Objects	775	(175)	600	164	436
Total Health Services:	417,708	(48,644)	369,064	328,161	40,903
Guidance Services:					
Salaries of Other Professional Staff	573,973	(29)	573,944	570,640	3,304
Salaries of Secretarial & Clerical Assistants	104,625	4,830	109,455	107,655	1,800
Other Salaries	-	40,523	40,523	40,516	7
Purchased Professional Educational Services	2,200	(1,100)	1,100	1,100	-
Other Purchased Professional & Technical Services	22,545	44,250	66,795	66,795	-
Other Purchased Services	4,480	295	4,775	4,160	615
Supplies and Materials	13,490	(295)	13,195	11,716	1,479
Other Objects	3,630	(1,200)	2,430	2,195	235
Total Guidance Services	724,943	87,274	812,217	804,777	7,440
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	83,360	(16,955)	66,405	55,931	10,474
Salaries of Other Professional Staff	25,235	-	25,235	15,116	10,119
Other Salaries	4,410	(95)	4,315	2,205	2,110
Salaries of Facilitators, Math Coaches, Lit. Coaches	92,850	1,500	94,350	94,350	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	205,855	(15,550)	190,305	167,602	22,703
Educational Media Services / School Library:					
Salaries	207,240	370	207,610	203,537	4,073
Salaries of Technology Specialists	81,480	645	82,125	82,118	7
Purchased Professional & Technical Services	2,100	-	2,100	1,395	705
Other Purchased Services	12,218	7,081	19,279	15,217	4,062
Supplies and Materials	75,000	2,850	77,850	68,991	8,859
Total Educational Media Services / School Library:	378,038	10,926	388,964	371,258	17,706

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2012

	Districtwide				
	2012				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures (Continued):</u>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	3,375	-	3,375	2,281	1,094
Supplies and Materials	-	-	-	-	-
Other Objects	1,975	-	1,975	829	1,146
Total Instructional Staff Training Services	5,350	-	5,350	3,110	2,240
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	674,996	40,755	715,751	710,250	5,501
Salaries of Other Professional Staff	138,588	-	138,588	135,970	2,616
Salaries of Secretarial/Clerical Assistants	372,378	(16,540)	355,838	348,722	7,116
Purchased Professional & Technical Services	4,000	-	4,000	1,175	2,825
Other Purchased Services	45,018	(1,705)	43,313	30,406	12,907
Supplies and Materials	32,100	2,000	34,100	25,355	8,745
Other Objects	39,320	(2,500)	36,820	30,957	5,863
Total Support Services - School Administration	1,306,398	22,010	1,328,408	1,282,835	45,573
School Security:					
Salaries	6,000	-	6,000	2,551	3,449
Purchased Professional & Technical Services	213,500	-	213,500	196,591	16,909
Cleaning, Repair & Maintenance Services	-	200	200	35	165
Supplies and Materials	5,060	2,300	7,360	6,370	990
Total School Security Services	224,560	2,500	227,060	205,547	21,513
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	65,600	(9,128)	56,472	31,897	24,575
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	65,600	(9,128)	56,472	31,897	24,575
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	174,375	-	174,375	165,925	8,450
Other Retirement Contributions - PERS	219,821	(8,105)	211,716	203,510	8,206
Workman's Compensation	141,818	-	141,818	141,818	-
Health Benefits	2,453,476	(154,726)	2,298,750	2,298,750	-
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	2,989,490	(162,831)	2,826,659	2,810,003	16,656
TOTAL UNDISTRIBUTED EXPENDITURES	6,330,147	(111,979)	6,218,168	6,018,649	199,519
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 18,381,525	\$ 3,500	\$ 18,385,025	\$ 17,919,957	\$ 465,068

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2012

	Districtwide				
	Original Budget	Budget Transfers	2012		
			Final Budget	Actual	Variance
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 18,381,525	\$ 3,500	\$ 18,385,025	\$ 17,919,957	\$ 465,068
Other Financing Sources:					
Operating Transfer In	18,381,525	3,500	18,385,025	17,919,957	465,068
Total Other Financing Sources	<u>18,381,525</u>	<u>3,500</u>	<u>18,385,025</u>	<u>17,919,957</u>	<u>465,068</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Elias Boudinot Elementary School					
2012					
EXPENDITURES:	Original Budget	Budget Transfers	Final Budget	Actual	Variance
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Kindergarten	\$ 109,083	\$ 24,297	\$ 133,380	\$ 121,075	\$ 12,305
Grades 1-5	346,896	75	346,971	345,451	1,520
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	27,860	-	27,860	26,904	956
Purchased Professional - Educational Services	900	-	900	850	50
Purchased Technical Services	10,120	(905)	9,215	8,258	957
Other Purchased Services	12,040	1,000	13,040	11,612	1,428
General Supplies	29,395	2,767	32,162	31,685	477
Textbooks	-	-	-	-	-
Other Objects	50	200	250	240	10
Total Regular Programs - Instruction	536,344	27,434	563,778	546,075	17,703
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	-	-	-	-	-
Resource Room/Resource Center:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	-	-	-	-	-
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full time	-	-	-	-	-
Total Special Education - Instruction	-	-	-	-	-

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Elias Boudinot Elementary School					
2012					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 11,389	\$ 30	\$ 11,419	\$ 11,417	\$ 2
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	50	-	50	-	50
General Supplies	-	33	33	29	4
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	11,439	63	11,502	11,448	56
School Sponsored - Cocurricular Activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Cocurricular Activities	-	-	-	-	-
School Sponsored - Athletics					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Athletics	-	-	-	-	-
Before/After School Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	-	-	-	-	-
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Summer School	-	-	-	-	-
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	-	-	-	-	-
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs:	-	-	-	-	-
Total Other Instructional Programs	11,439	63	11,502	11,448	56
TOTAL INSTRUCTION	547,783	27,497	575,280	557,521	17,759

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Elias Boudinot Elementary School					
2012					
Undistributed Expenditures:	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ 1,715	\$ 208	\$ 1,923	\$ 1,923	\$ -
Salary of Family Liaison	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	1,715	208	1,923	1,923	-
Health Services:					
Salaries	57,842	(208)	57,634	56,223	1,411
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	60	-	60	48	12
Other Purchased Services	300	-	300	75	225
Supplies and Materials	1,000	-	1,000	414	586
Other Objects	75	-	75	-	75
Total Health Services:	59,277	(208)	59,069	56,760	2,309
Guidance Services:					
Salaries of Other Professional Staff	12,289	-	12,289	11,235	1,054
Salaries of Secretarial & Clerical Assistants	2,325	5,000	7,325	7,027	298
Other Salaries	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	80	-	80	-	80
Supplies and Materials	250	-	250	136	114
Other Objects	-	-	-	-	-
Total Guidance Services	14,944	5,000	19,944	18,398	1,546
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	-	-	-	-	-
Educational Media Services / School Library:					
Salaries	11,568	-	11,568	11,508	60
Salaries of Technology Specialists	8,148	65	8,213	8,212	1
Purch. Professional/Technical Services	-	-	-	-	-
Other Purchased Services	-	903	903	902	1
Supplies & Materials	3,632	(65)	3,567	2,904	663
Total Educational Media Services / School Library:	23,348	903	24,251	23,526	725

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Elias Boudinot Elementary School					
2012					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures - (Continued):</u>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	225	-	225	225	-
Supplies and Materials	-	-	-	-	-
Other Objects	100	-	100	53	47
Total Instructional Staff Training Services	325	-	325	278	47
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	52,301	-	52,301	52,301	-
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	30,248	-	30,248	28,824	1,424
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	4,438	-	4,438	3,669	769
Supplies and Materials	2,500	-	2,500	1,975	525
Other Objects	1,600	-	1,600	837	763
Total Support Services - School Administration	91,087	-	91,087	87,606	3,481
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	-	-	-	-	-
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Security Services	-	-	-	-	-
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	1,500	-	1,500	69	1,431
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	1,500	-	1,500	69	1,431
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	7,500	-	7,500	7,150	350
Other Retirement Contributions - PERS	9,770	-	9,770	8,612	1,158
Workman's Compensation	8,945	-	8,945	8,945	-
Health Benefits	135,200	(9,903)	125,297	125,297	-
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	159,415	(9,903)	149,512	148,004	1,508
TOTAL UNDISTRIBUTED EXPENDITURES	351,611	(4,000)	347,611	336,564	11,047
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 899,394	\$ 23,497	\$ 922,891	\$ 894,085	\$ 28,806

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Elias Boudinot Elementary School					
	2012				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 899,394	\$ 23,497	\$ 922,891	\$ 894,085	\$ 28,806
Other Financing Sources:					
Operating Transfer In	899,394	23,497	922,891	894,085	28,806
Total Other Financing Sources	899,394	23,497	922,891	894,085	28,806
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-		-	-	-
Fund Balances, July 1	-		-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Captain James Lawrence Elementary School					
2012					
EXPENDITURES:	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>GENERAL CURRENT EXPENSE</u>					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 157,545	\$ (505)	\$ 157,040	\$ 156,625	\$ 415
Grades 1-5	443,623	(89,790)	373,833	372,946	887
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	27,985	(1,408)	26,577	20,279	6,298
Purchased Professional - Educational Services	900	-	900	850	50
Purchased Technical Services	17,955	-	17,955	16,660	1,295
Other Purchased Services	16,213	-	16,213	12,887	3,326
General Supplies	43,121	(44)	43,077	39,489	3,588
Textbooks	-	-	-	-	-
Other Objects	1,350	-	1,350	428	922
Total Regular Programs - Instruction	708,692	(71,747)	636,945	620,164	16,781
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	62,198	140	62,338	62,293	45
Other Salaries for Instruction	13,850	-	13,850	13,774	76
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,700	(140)	1,560	1,119	441
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	77,748	-	77,748	77,186	562
Resource Room/Resource Center:					
Salaries of Teachers	29,225	(29,225)	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	29,225	(29,225)	-	-	-
Preschool Disabilities - Part-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Part-Time	-	-	-	-	-
Total Special Education - Instruction	106,973	(29,225)	77,748	77,186	562

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Captain James Lawrence Elementary School

	2012				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<i>Other Instructional Programs:</i>					
Bilingual Education:					
Salaries of Teachers	\$ 28,472	\$ 100	\$ 28,572	\$ 28,542	\$ 30
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	75	-	75	-	75
General Supplies	-	44	44	38	6
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	28,547	144	28,691	28,580	111
School Sponsored - Cocurricular Activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Cocurricular Activities	-	-	-	-	-
School Sponsored - Athletics					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Athletics	-	-	-	-	-
Before/After School Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	-	-	-	-	-
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Summer School	-	-	-	-	-
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	-	-	-	-	-
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs	-	-	-	-	-
Total Other Instructional Programs	28,547	144	28,691	28,580	111
TOTAL INSTRUCTION	644,212	(100,828)	743,384	725,930	17,454

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Captain James Lawrence Elementary School					
2012					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ 1,715	\$ 208	\$ 1,923	\$ 1,923	-
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Total Attendance and Social Work Services	1,715	208	1,923	1,923	-
Health Services:					
Salaries	79,702	980	80,682	79,852	830
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	150	-	150	106	44
Other Purchased Services	400	-	400	75	325
Supplies and Materials	1,450	-	1,450	57	1,393
Other Objects	175	-	175	164	11
Total Health Services:	81,877	980	82,857	80,254	2,603
Guidance Services:					
Salaries of Other Professional Staff	30,722	(1,188)	29,534	29,516	18
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Services	2,550	7,500	10,050	10,050	-
Other Purchased Services	50	-	50	-	50
Supplies and Materials	300	-	300	178	122
Other Objects	-	-	-	-	-
Total Guidance Services	33,622	6,312	39,934	39,744	190
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	-	-	-	-	-
Educational Media Services / School Library:					
Salaries	23,136	-	23,136	23,016	120
Salaries of Technology Specialists	8,148	65	8,213	8,212	1
Purch. Professional/Technical Services	500	-	500	-	500
Other Purchased Services	-	1,805	1,805	1,805	-
Supplies & Materials	7,988	(65)	7,923	6,842	1,081
Total Educational Media Services / School Library:	39,772	1,805	41,577	39,875	1,702

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Captain James Lawrence Elementary School

	2012				Variance
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Undistributed Expenditures (Continued):</u>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	300	-	300	300	-
Supplies and Materials	-	-	-	-	-
Other Objects	225	-	225	63	162
Total Instructional Staff Training Services	525	-	525	363	162
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	83,280	-	83,280	81,324	1,956
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	35,250	350	35,600	35,600	-
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	6,137	(350)	5,787	3,406	2,381
Supplies and Materials	5,000	-	5,000	3,223	1,777
Other Objects	2,020	-	2,020	1,734	286
Total Support Services - School Administration	131,687	-	131,687	125,287	6,400
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	18,000	-	18,000	17,523	477
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Security Services	18,000	-	18,000	17,523	477
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	3,100	-	3,100	794	2,306
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	3,100	-	3,100	794	2,306
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	10,975	-	10,975	10,500	475
Other Retirement Contributions - PERS	19,540	-	19,540	17,224	2,316
Workman's Compensation	12,752	-	12,752	12,752	-
Health Benefits	242,600	(9,305)	233,295	233,295	-
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	285,867	(9,305)	276,562	273,771	2,791
TOTAL UNDISTRIBUTED EXPENDITURES	596,165	-	596,165	579,534	16,631
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 1,440,377	\$ (100,828)	\$ 1,339,549	\$ 1,305,464	\$ 34,085

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Captain James Lawrence Elementary School					
	Original Budget	Budget Transfers	2012 Final Budget	Actual	Variance
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 1,440,377	\$ (100,828)	\$ 1,339,549	\$ 1,305,464	\$ 34,085
Other Financing Sources:					
Operating Transfer In	1,440,377	(100,828)	1,339,549	1,305,464	34,085
Total Other Financing Sources	1,440,377	(100,828)	1,339,549	1,305,464	34,085
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	-

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Samuel Smith Elementary School					
2012					
EXPENDITURES:	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>GENERAL CURRENT EXPENSE</u>					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 115,198	\$ 640	\$ 115,838	\$ 115,492	\$ 346
Grades 1-5	371,815	34,217	406,032	405,867	165
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	29,740	(360)	29,380	29,277	103
Purchased Professional - Educational Services	900	(300)	600	600	-
Purchased Technical Services	17,880	2,316	20,196	19,935	261
Other Purchased Services	16,687	1,650	18,337	17,774	563
General Supplies	44,573	234	44,807	44,042	765
Textbooks	-	-	-	-	-
Other Objects	350	-	350	300	50
Total Regular Programs - Instruction	597,143	38,397	635,540	633,287	2,253
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	58,283	120	58,403	58,337	66
Other Salaries for Instruction	28,587	20	28,587	28,588	1
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,700	-	1,700	1,653	47
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	88,550	140	88,690	88,576	114
Resource Room/Resource Center:					
Salaries of Teachers	141,348	48,462	189,810	189,767	43
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,000	(71)	929	719	210
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	142,348	48,391	190,739	190,486	253
Preschool Disabilities - Full Time					
Salaries of Teachers	50,812	(180)	50,632	48,840	1,792
Other Salaries for Instruction	33,981	180	34,141	32,320	1,821
Purchased Professional Educational Services	15,000	-	15,000	15,000	-
Supplies and Materials	2,000	(1,000)	1,000	923	77
Other Objects	500	-	500	-	500
Total Preschool Disabilities - Full Time	102,273	(1,000)	101,273	97,083	4,190
Total Special Education - Instruction	333,171	47,531	380,702	376,145	4,557

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Samuel Smith Elementary School					
	2012				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 91,845	\$ (645)	\$ 91,200	\$ 91,200	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	66	66	66	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	91,845	(579)	91,266	91,266	-
School Sponsored - Cocurricular Activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Cocurricular Activities	-	-	-	-	-
School Sponsored - Athletics					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Athletics	-	-	-	-	-
Before/After School Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	-	-	-	-	-
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Summer School	-	-	-	-	-
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	-	-	-	-	-
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs	-	-	-	-	-
Total Other Instructional Programs	91,845	(579)	91,266	91,266	-
TOTAL INSTRUCTION	1,022,159	85,349	1,107,508	1,100,698	6,810

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Samuel Smith Elementary School					
2012					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ 1,715	\$ 208	\$ 1,923	\$ 1,923	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	1,715	208	1,923	1,923	-
Health Services:					
Salaries	21,100	(3,978)	17,122	17,122	-
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	75	-	75	48	27
Other Purchased Services	275	-	275	80	195
Supplies and Materials	1,450	-	1,450	1,441	9
Other Objects	175	(175)	-	-	-
Total Health Services:	23,075	(4,153)	18,922	18,691	231
Guidance Services:					
Salaries of Other Professional Staff	18,433	(166)	18,267	17,375	892
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Services	3,320	6,750	10,070	10,070	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	300	-	300	225	75
Other Objects	-	-	-	-	-
Total Guidance Services	22,053	6,584	28,637	27,670	967
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	-	-	-	-	-
Educational Media Services / School Library:					
Salaries	23,136	-	23,136	23,016	120
Salaries of Technology Specialists	8,148	65	8,213	8,212	1
Purch. Professional/Technical Services	550	-	550	495	55
Other Purchased Services	-	1,805	1,805	1,805	-
Supplies & Materials	11,632	(565)	11,067	9,054	2,013
Total Educational Media Services / School Library:	43,466	1,305	44,771	42,582	2,189

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Samuel Smith Elementary School

	2012				Variance
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Undistributed Expenditures (Continued):</u>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	300	-	300	300	-
Supplies and Materials	-	-	-	-	-
Other Objects	150	-	150	79	71
Total Instructional Staff Training Services	450	-	450	379	71
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	38,464	-	38,464	36,146	2,318
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	55,210	-	55,210	54,200	1,010
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	4,217	-	4,217	3,080	1,137
Supplies and Materials	3,500	-	3,500	2,125	1,375
Other Objects	2,520	-	2,520	1,399	1,121
Total Support Services - School Administration	103,911	-	103,911	96,950	6,961
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	1,500	2,500	4,000	3,029	971
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Security Services	1,500	2,500	4,000	3,029	971
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	2,000	(1,128)	872	69	803
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	2,000	(1,128)	872	69	803
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	11,550	-	11,550	11,050	500
Other Retirement Contributions - PERS	19,540	(2,316)	17,224	17,224	-
Workman's Compensation	15,588	-	15,588	15,586	-
Health Benefits	187,252	(15,105)	172,147	172,147	-
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	233,928	(17,421)	216,507	216,007	500
TOTAL UNDISTRIBUTED EXPENDITURES	432,098	(12,105)	419,993	407,300	12,693
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 1,454,257	\$ 73,244	\$ 1,527,501	\$ 1,507,998	\$ 19,503

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Samuel Smith Elementary School					
	Original Budget	Budget Transfers	2012 Final Budget	Actual	Variance
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 1,454,257	\$ 73,244	\$ 1,527,501	\$ 1,507,998	\$ 19,503
Other Financing Sources:					
Operating Transfer In	1,454,257	73,244	1,527,501	1,507,998	19,503
Total Other Financing Sources	1,454,257	73,244	1,527,501	1,507,998	19,503
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Wilbur Watts Intermediate School					
2012					
EXPENDITURES:	Original Budget	Budget Transfers	Final Budget	Actual	Variance
GENERAL CURRENT EXPENSE					
Regular Programs - Instruction					
Salaries of Teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	1,322,528	8,837	1,331,365	1,323,121	8,244
Grades 6-8	540,833	6,338	547,169	542,816	4,353
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	14,201	-	14,201	13,855	346
Purchased Professional - Educational Services	3,000	(140)	2,860	2,860	-
Purchased Technical Services	43,280	(4,800)	38,480	38,257	233
Other Purchased Services	30,450	(6,600)	23,850	22,888	962
General Supplies	79,520	3,919	83,439	82,369	1,070
Textbooks	20,000	(1,100)	18,900	18,818	82
Other Objects	7,500	3,500	11,000	11,000	-
Total Regular Programs - Instruction	2,061,322	9,952	2,071,274	2,055,984	15,290
Special Education - Instruction					
Multiple Disabilities:					
Salaries of Teachers	166,846	20,708	187,554	168,061	19,493
Other Salaries for Instruction	50,636	(3,000)	47,636	46,923	713
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	5,100	(2,390)	2,710	2,475	235
Textbooks	-	2,390	2,390	2,094	286
Other Objects	-	-	-	-	-
Total Multiple Disabilities	222,582	17,708	240,290	219,553	20,737
Resource Room/Resource Center:					
Salaries of Teachers	433,479	72,139	505,618	482,486	23,132
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	2,000	-	2,000	1,917	83
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	435,479	72,139	507,618	484,403	23,215
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full-Time	-	-	-	-	-
Total Special Education - Instruction	658,061	89,847	747,908	703,956	43,952

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Wilbur Watts Intermediate School

	2012				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 40,915	\$ 14,842	\$ 55,757	\$ 55,734	\$ 23
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	121	121	116	5
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	40,915	14,963	55,878	55,850	28
School Sponsored - Cocurricular Activities:					
Salaries	13,025	11,760	24,785	24,785	-
Purchased Services	-	-	-	-	-
Supplies and Materials	1,000	-	1,000	-	1,000
Other Objects	400	-	400	100	300
Total School Sponsored - Cocurricular Activities	14,425	11,760	26,185	24,885	1,300
School Sponsored - Athletics					
Salaries	5,220	-	5,220	5,220	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Athletics	5,220	-	5,220	5,220	-
Before/After School Programs - Instruction:					
Salaries of Teachers	8,820	-	8,820	4,050	4,770
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	21,760	(16,880)	4,880	1,882	2,998
Total Before/After School Programs - Instruction	30,580	(16,880)	13,700	5,932	7,768
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Summer School	-	-	-	-	-
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	-	-	-	-	-
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs:	-	-	-	-	-
Total Other Instructional Programs	91,140	9,843	100,983	91,887	9,096
TOTAL INSTRUCTION	2,810,523	109,642	2,920,165	2,851,827	68,338

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Wilbur Watts Intermediate School					
2012					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ 3,430	\$ 420	\$ 3,850	\$ 3,845	\$ 5
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	3,430	420	3,850	3,845	5
Health Services:					
Salaries	58,842	(3,620)	55,222	54,023	1,199
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	100	-	100	100	-
Other Purchased Services	400	-	400	81	319
Supplies and Materials	2,200	(1,100)	1,100	1,049	51
Other Objects	175	-	175	-	175
Total Health Services:	61,717	(4,720)	56,997	55,253	1,744
Guidance Services:					
Salaries of Other Professional Staff	96,305	(645)	95,660	95,660	-
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	2,200	(1,100)	1,100	1,100	-
Other Purchased Professional & Technical Services	6,125	12,500	18,625	18,625	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	970	-	970	598	372
Other Objects	710	-	710	554	156
Total Guidance Services	106,310	10,755	117,065	116,537	528
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	20,840	(16,955)	3,885	3,885	-
Salaries of Other Professional Staff	7,350	-	7,350	6,786	564
Other Salaries	4,410	(95)	4,315	2,205	2,110
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	32,600	(17,050)	15,550	12,876	2,674
Educational Media Services / School Library:					
Salaries	65,920	690	66,610	66,276	334
Salaries of Technology Specialists	16,296	130	16,426	16,423	3
Purch. Professional/Technical Services	550	-	550	450	100
Other Purchased Services	5,568	(160)	5,408	4,073	1,335
Supplies & Materials	18,818	1,145	19,963	17,843	2,120
Total Educational Media Services / School Library:	107,152	1,805	108,957	105,065	3,892

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

Wilbur Watts Intermediate School

	2012				Variance
	Original Budget	Budget Transfers	Final Budget	Actual	
<i>Undistributed Expenditures (Continued):</i>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	525	-	525	525	-
Supplies and Materials	-	-	-	-	-
Other Objects	500	-	500	219	281
Total Instructional Staff Training Services	1,025	-	1,025	744	281
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	127,832	16,055	143,887	143,832	55
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	69,360	610	69,970	69,090	880
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	8,976	(3,855)	5,121	2,633	2,488
Supplies and Materials	6,000	2,000	8,000	6,736	1,264
Other Objects	3,185	-	3,185	2,256	929
Total Support Services - School Administration	215,353	14,810	230,163	224,547	5,616
Security Services:					
Salaries	6,000	-	6,000	2,551	3,449
Purchased Professional & Technical Services	30,000	10,504	40,504	36,576	3,928
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	300	-	300	268	32
Total Security Services	36,300	10,504	46,804	39,395	7,409
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	9,000	(3,500)	5,500	4,555	945
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	9,000	(3,500)	5,500	4,555	945
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	24,150	-	24,150	22,975	1,175
Other Retirement Contributions - PERS	48,849	(5,789)	43,060	43,060	-
Workman's Compensation	35,422	-	35,422	35,422	-
Health Benefits	564,932	(45,505)	519,427	519,427	-
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	673,353	(51,294)	622,059	620,884	1,175
TOTAL UNDISTRIBUTED EXPENDITURES	1,246,240	(38,270)	1,207,970	1,183,701	24,269
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 4,056,763	\$ 71,372	\$ 4,128,135	\$ 4,035,528	\$ 92,607

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2012

	Wilbur Watts Intermediate School				
	Original Budget	Budget Transfers	2012		Variance
			Final Budget	Actual	
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 4,056,763	\$ 71,372	\$ 4,128,135	\$ 4,035,528	\$ 92,607
Other Financing Sources:					
Operating Transfer In	4,056,763	71,372	4,128,135	4,035,528	92,607
Total Other Financing Sources	4,056,763	71,372	4,128,135	4,035,528	92,607
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2012

Burlington City Junior/Senior High School					
2012					
EXPENDITURES:	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>GENERAL CURRENT EXPENSE</u>					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	1,075,964	8,974	1,084,938	1,081,124	3,814
Grades 9-12	2,996,618	(40,486)	2,956,132	2,954,755	1,377
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	45,620	(2,180)	43,440	39,062	4,378
Purchased Technical Services	76,305	(1,900)	74,405	68,217	6,188
Other Purchased Services	73,945	(3,010)	70,935	49,875	21,060
General Supplies	141,940	(198)	141,742	123,678	18,064
Textbooks	40,000	50,890	90,890	90,225	665
Other Objects	13,250	-	13,250	3,762	9,488
Total Regular Programs - Instruction	4,463,842	12,090	4,475,732	4,410,698	65,034
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	251,888	2,891	254,779	254,152	627
Other Salaries for Instruction	147,249	(11,300)	135,949	112,380	23,569
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	6,800	(2,191)	4,609	2,170	2,439
Textbooks	1,500	-	1,500	-	1,500
Other Objects	-	-	-	-	-
Total Multiple Disabilities	407,437	(10,600)	396,837	368,702	28,135
Resource Room/Resource Center:					
Salaries of Teachers	1,071,423	20,868	1,092,291	1,081,739	10,552
Other Salaries for Instruction	80,057	(10,801)	69,256	67,951	1,305
Other Purchased Services	-	-	-	-	-
General Supplies	5,000	-	5,000	952	4,048
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center	1,156,480	10,067	1,166,547	1,150,642	15,905
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full-Time	-	-	-	-	-
Total Special Education - Instruction	1,563,917	(533)	1,563,384	1,518,344	44,040

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2012

Burlington City Junior/Senior High School					
2012					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Other Instructional Programs:					
Bilingual Education:					
Salaries of Teachers	\$ 70,330	\$ -	\$ 70,330	\$ 68,275	\$ 2,055
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	198	198	190	8
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	70,330	198	70,528	68,465	2,063
School Sponsored - Cocurricular Activities:					
Salaries	138,598	-	138,598	133,120	5,478
Purchased Services	14,225	-	14,225	10,074	4,151
Supplies and Materials	4,900	-	4,900	4,821	79
Other Objects	18,165	-	18,165	14,430	3,735
Total School Sponsored - Cocurricular Activities	175,888	-	175,888	162,445	13,443
School Sponsored - Athletics					
Salaries	302,764	-	302,764	285,558	17,206
Purchased Services	37,250	1,070	38,320	36,298	2,024
Supplies and Materials	29,000	1,230	30,230	30,228	2
Other Objects	7,050	-	7,050	5,582	1,468
Total School Sponsored - Athletics	376,064	2,300	378,364	357,664	20,700
Before/After School Programs - Instruction:					
Salaries of Teachers	20,580	-	20,580	15,178	5,402
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	20,580	-	20,580	15,178	5,402
Summer School - Instruction:					
Salaries of Teachers	89,200	(16,500)	72,700	72,699	1
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	3,840	(3,736)	104	-	104
Total Summer School	93,040	(20,236)	72,804	72,699	105
Alternative Education Program					
Instruction:					
Salaries of Teachers	61,740	(3,465)	58,275	54,055	4,220
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	1,500	(1,000)	500	329	171
Support Services:					
Salaries	-	4,465	4,465	4,455	10
Total Alternative Education Program	63,240	-	63,240	58,839	4,401
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Total Other Supplemental/At Risk Programs:	-	-	-	-	-
Total Other Instructional Programs	799,142	(17,738)	781,404	735,290	46,114
TOTAL INSTRUCTION	6,826,701	(6,181)	6,820,520	6,665,332	155,188

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2012

Burlington City Junior/Senior High School					
2012					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ 3,430	\$ 420	\$ 3,850	\$ 3,845	\$ 5
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	200	-	200	-	200
Total Attendance and Social Work Services	3,630	420	4,050	3,845	205
Health Services:					
Salaries	143,437	(40,543)	102,894	84,602	18,292
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	45,000	-	45,000	29,769	15,231
Other Purchased Services	400	-	400	84	316
Supplies and Materials	2,750	-	2,750	2,748	2
Other Objects	175	-	175	-	175
Total Health Services:	191,762	(40,543)	151,219	117,203	34,016
Guidance Services:					
Salaries of Other Professional Staff	416,224	1,970	418,194	416,854	1,340
Salaries of Secretarial & Clerical Assistants	102,300	(170)	102,130	100,628	1,502
Other Salaries	-	40,523	40,523	40,516	7
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Services	10,550	17,500	28,050	28,050	-
Other Purchased Services	4,350	295	4,645	4,160	485
Supplies and Materials	11,670	(295)	11,375	10,579	796
Other Objects	2,920	(1,200)	1,720	1,641	79
Total Guidance Services	548,014	58,623	606,637	602,428	4,209
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	62,520	-	62,520	52,046	10,474
Salaries of Other Professional Staff	17,885	-	17,885	8,330	9,555
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	92,850	1,500	94,350	94,350	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	173,255	1,500	174,755	154,726	20,029
Educational Media Services / School Library:					
Salaries	83,480	(320)	83,160	79,721	3,439
Salaries of Technology Specialists	40,740	320	41,060	41,059	1
Purch. Professional/Technical Services	500	-	500	450	50
Other Purchased Services	6,650	2,708	9,358	6,632	2,726
Supplies & Materials	32,930	2,400	35,330	32,348	2,982
Total Educational Media Services / School Library:	164,300	5,108	169,408	160,210	9,198

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2012

Burlington City Junior/Senior High School					
	2012				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures (Continued):</u>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	2,025	-	2,025	931	1,094
Supplies and Materials	-	-	-	-	-
Other Objects	1,000	-	1,000	415	585
Total Instructional Staff Training Services	3,025	-	3,025	1,346	1,679
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	373,119	24,700	397,819	396,647	1,172
Salaries of Other Professional Staff	138,586	-	138,586	135,970	2,616
Salaries of Secretarial/Clerical Assistants	182,310	(17,500)	164,810	161,008	3,802
Purchased Professional & Technical Services	4,000	-	4,000	1,175	2,825
Other Purchased Services	21,250	2,500	23,750	17,618	6,132
Supplies and Materials	15,100	-	15,100	11,296	3,804
Other Objects	29,995	(2,500)	27,495	24,731	2,764
Total Support Services - School Administration	764,360	7,200	771,560	748,445	23,115
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	164,000	(13,004)	150,996	139,463	11,533
Cleaning, Repair & Maintenance Services	-	200	200	35	165
Supplies and Materials	4,760	2,300	7,060	6,102	958
Total Security Services	168,760	(10,504)	158,256	145,600	12,656
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	50,000	(4,500)	45,500	26,410	19,090
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	50,000	(4,500)	45,500	26,410	19,090
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	120,200	-	120,200	114,250	5,950
Other Retirement Contributions - PERS	122,122	-	122,122	117,390	4,732
Workman's Compensation	71,113	-	71,113	71,113	-
Health Benefits	1,323,492	(74,908)	1,248,584	1,248,584	-
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	1,636,927	(74,908)	1,562,019	1,551,337	10,682
TOTAL UNDISTRIBUTED EXPENDITURES	3,704,033	(57,604)	3,646,429	3,511,550	134,879
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 10,530,734	\$ (63,785)	\$ 10,466,949	\$ 10,176,882	\$ 290,067

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2012

Burlington City Junior/Senior High School					
	Original Budget	Budget Transfers	2012 Final Budget	Actual	Variance
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 10,530,734	\$ (63,785)	\$ 10,466,949	\$ 10,176,882	\$ 290,067
Other Financing Sources:					
Operating Transfer In	10,530,734	(63,785)	10,466,949	10,176,882	290,067
Total Other Financing Sources	10,530,734	(63,785)	10,466,949	10,176,882	290,067
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

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**SPECIAL REVENUE FUND
DETAILED STATEMENTS**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted for specific purposes.

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Combining Statement of Revenues and Expenditures - Budgetary Basis
for the Fiscal Year ended June 30, 2012

	Brought Forward (From E-1a)	Brought Forward (From E-1b)	Brought Forward (From E-1c)	Totals 2012
REVENUES:				
State sources	\$ -	\$ 2,438,309	\$ 178,205	\$ 2,616,514
Federal sources	774,983	591,710	-	1,366,693
Total revenues	\$ 774,983	\$ 3,030,019	\$ 178,205	\$ 3,983,207
EXPENDITURES:				
<i>Instruction:</i>				
Salaries of teachers	\$ 420,945	\$ 1,113,201	\$ -	\$ 1,534,146
Other salaries for instruction	23,478	243,839	-	267,317
Purchased professional and technical services	50,048	57	-	50,105
Other purchased services	-	-	-	-
Tuition	-	431,657	-	431,657
General supplies	66,376	74,610	-	140,986
Textbooks	-	-	25,550	25,550
Other objects	-	7,742	-	7,742
Total instruction	560,847	1,871,106	25,550	2,457,503
<i>Support Services:</i>				
Salaries of supervisors for instruction	-	84,342	-	84,342
Salaries of other professional staff	7,980	180,324	-	188,304
Salaries of secretarial and clerical assistants	-	35,146	-	35,146
Other salaries for instruction	1,960	120,942	-	122,902
Other salaries	6,873	147,870	-	154,743
Personal services - employee benefits	125,361	557,730	-	683,091
Purchased professional educational services	32,440	70,713	-	103,153
Other purchased professional services	-	6,565	-	6,565
Purchased Professional Services	1,262	26,293	152,655	180,210
Purchased technical services	-	-	-	-
Repair and Maintenance Services	-	9,124	-	9,124
Leases/Rentals	-	7,399	-	7,399
Contracted services - transportation	-	600	-	600
Travel	139	-	-	139
Other purchased services	27,547	2,854	-	30,401
Supplies and materials	10,574	18,621	-	29,195
Other objects	-	2,491	-	2,491
Total support services	214,136	1,271,014	152,655	1,637,805
<i>Facilities acq. and construction services</i>				
Instructional equipment	-	-	-	-
Non-instructional equipment	-	2,199	-	2,199
Total facilities acq. and construction services	-	2,199	-	2,199
Total expenditures	774,983	3,144,319	178,205	4,097,507
Other financing sources (uses)				
Transfer in from General Fund	-	114,300	-	114,300
Contribution to Whole School Reform	-	-	-	-
Total other financing sources (uses)	-	114,300	-	114,300
Total outflows	774,983	3,030,019	178,205	3,983,207
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Combining Statement of Revenues and Expenditures - Budgetary Basis
for the Fiscal Year ended June 30, 2012

	Title I		Title I / SIA	
	2011/2012 Grant	2010/2011 Prior Year	2011/2012 Grant	2010/2011 Prior Year
REVENUES:				
State sources	\$ -	\$ -	\$ -	\$ -
Federal sources	459,039	75,629	6,673	19,685
Total revenues	\$ 459,039	\$ 75,629	\$ 6,673	\$ 19,685
EXPENDITURES:				
<u>Instruction:</u>				
Salaries of teachers	\$ 234,009	\$ 48,919	\$ 5,464	\$ 7,570
Other salaries for instruction	5,636	4,246	70	1,851
Purchased professional and technical services	48,011	2,037	-	-
Other purchased services	-	-	-	-
Tuition	-	-	-	-
General supplies	28,255	10,021	-	7,433
Textbooks	-	-	-	-
Other objects	-	-	-	-
Total instruction	315,911	65,223	5,534	16,854
<u>Support Services:</u>				
Salaries of supervisors for instruction	-	-	-	-
Salaries of other professional staff	7,980	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-
Other salaries for instruction	-	-	-	1,960
Other salaries	2,940	3,268	665	-
Personal services - employee benefits	74,960	4,317	474	871
Purchased professional educational services	32,440	-	-	-
Other purchased professional services	-	-	-	-
Purchased professional services	1,262	-	-	-
Purchased technical services	-	-	-	-
Leases/Rentals	-	-	-	-
Contracted services - transportation	-	-	-	-
Travel	-	-	-	-
Other purchased services	16,871	1,649	-	-
Supplies and materials	6,675	1,172	-	-
Other objects	-	-	-	-
Total support services	143,128	10,406	1,139	2,831
<u>Facilities acq. and construction services</u>				
Instructional equipment	-	-	-	-
Non-instructional equipment	-	-	-	-
Total facilities acq. and construction services	-	-	-	-
Total Expenditures	459,039	75,629	6,673	19,685
Other financing sources (uses)				
Transfer in from General Fund	-	-	-	-
Contribution to Whole School Reform	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Total outflows	459,039	75,629	6,673	19,685
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -

Title II - A		Title III		Title III - Immigrant		Title IV	Carried Forward (To E-1)
2011/2012 Grant	2010/2011 Prior Year	2011/2012 Grant	2010/2011 Prior Year	2011/2012 Grant	2010/2011 Prior Year	2010/2011 Prior Year	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
182,432	16,199	11,007	2,334	1,873	-	112	774,983
<u>\$ 182,432</u>	<u>\$ 16,199</u>	<u>\$ 11,007</u>	<u>\$ 2,334</u>	<u>\$ 1,873</u>	<u>\$ -</u>	<u>\$ 112</u>	<u>\$ 774,983</u>
\$ 119,343	\$ 3,900	\$ -	\$ -	\$ 1,740	\$ -	\$ -	\$ 420,945
11,675	-	-	-	-	-	-	23,478
-	-	-	-	-	-	-	50,048
-	-	-	-	-	-	-	-
7,081	-	11,007	2,334	133	-	112	66,376
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>138,099</u>	<u>3,900</u>	<u>11,007</u>	<u>2,334</u>	<u>1,873</u>	<u>-</u>	<u>112</u>	<u>560,847</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	7,980
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,960
-	-	-	-	-	-	-	6,873
41,622	3,117	-	-	-	-	-	125,361
-	-	-	-	-	-	-	32,440
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,262
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
118	21	-	-	-	-	-	139
2,593	6,434	-	-	-	-	-	27,547
-	2,727	-	-	-	-	-	10,574
-	-	-	-	-	-	-	-
<u>44,333</u>	<u>12,299</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>214,136</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>182,432</u>	<u>16,199</u>	<u>11,007</u>	<u>2,334</u>	<u>1,873</u>	<u>-</u>	<u>112</u>	<u>774,983</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>182,432</u>	<u>16,199</u>	<u>11,007</u>	<u>2,334</u>	<u>1,873</u>	<u>-</u>	<u>112</u>	<u>774,983</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Combining Statement of Revenues and Expenditures - Budgetary Basis
for the Fiscal Year ended June 30, 2012

	Preschool Education Aid	ARRA Title I	Perkins Voc. Ed. 2011/2012 Current Yr.	Summer Nutrition Summer 2011
REVENUES:				
State sources	\$ 2,431,429	\$ -	\$ -	\$ -
Federal sources	-	7,992	13,748	26,293
Total revenues	\$ 2,431,429	\$ 7,992	\$ 13,748	\$ 26,293
EXPENDITURES:				
<u>Instruction:</u>				
Salaries of teachers	\$ 1,098,913	\$ -	\$ -	\$ -
Other salaries for instruction	243,839	-	-	-
Purchased professional and technical services	-	-	57	-
Other purchased services	-	-	-	-
Tuition	-	-	-	-
General supplies	49,063	6,682	13,321	-
Textbooks	-	-	-	-
Other objects	7,442	-	300	-
Total instruction	1,399,257	6,682	13,678	-
<u>Support Services:</u>				
Salaries of Supervisors for Instruction	84,342	-	-	-
Salaries of other professional staff	159,484	-	-	-
Salaries of secretarial and clerical assistants	35,146	-	-	-
Other salaries for instruction	120,942	-	-	-
Other salaries	146,870	-	-	-
Personal services - employee benefits	553,704	-	-	-
Purchased professional educational services	12,022	-	-	-
Other purchased professional services	6,565	-	-	-
Purchased professional services	-	-	-	26,293
Repair and maintenance services	9,124	-	-	-
Purchased technical services	-	-	-	-
Leases/Rentals	7,399	-	-	-
Contracted services - transportation	600	-	-	-
Travel	-	-	-	-
Other purchased services	-	-	-	-
Supplies and materials	5,584	1,310	70	-
Other objects	2,491	-	-	-
Total support services	1,144,273	1,310	70	26,293
<u>Facilities acq. and construct. services</u>				
Instructional equipment	-	-	-	-
Non-instructional equipment	2,199	-	-	-
Total facilities acq. and construct. services	2,199	-	-	-
Total expenditures	2,545,729	7,992	13,748	26,293
Other financing sources (uses)				
Transfer in from General Fund	114,300	-	-	-
Contribution to Whole School Reform	-	-	-	-
Total other financing sources (uses)	114,300	-	-	-
Total outflows	2,431,429	7,992	13,748	26,293
Excess (Deficiency) of Revenues Over (Under)				
Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -

<u>IDEA B</u> <u>2011/2012</u> <u>Current Yr.</u>	<u>IDEA B - PK</u> <u>2011/2012</u> <u>Current Yr.</u>	<u>Fresh</u> <u>Fruit &</u> <u>Vegetable</u> <u>Program</u>	<u>Local</u> <u>Grant</u> <u>Ulysses Grant</u> <u>Colloquia</u>	<u>Local</u> <u>Grant</u> <u>NJCSHDP</u> <u>(CDC)</u>	<u>Local</u> <u>Grant</u> <u>Rider U.</u> <u>Connect-Ed</u>	<u>Carried</u> <u>Forward</u> <u>(To E-1)</u>
\$ -	\$ -	\$ -	\$ 3,730	\$ 3,150	\$ -	\$ 2,438,309
512,782	18,534	10,461	-	-	1,900	591,710
<u>\$ 512,782</u>	<u>\$ 18,534</u>	<u>\$ 10,461</u>	<u>\$ 3,730</u>	<u>\$ 3,150</u>	<u>\$ 1,900</u>	<u>\$ 3,030,019</u>
\$ -	\$ 10,848	\$ -	\$ 3,440	\$ -	\$ -	\$ 1,113,201
-	-	-	-	-	-	243,839
-	-	-	-	-	-	57
431,657	-	-	-	-	-	-
-	5,544	-	-	-	-	431,657
-	-	-	-	-	-	74,610
-	-	-	-	-	-	-
-	-	-	-	-	-	7,742
<u>431,657</u>	<u>16,392</u>	<u>-</u>	<u>3,440</u>	<u>-</u>	<u>-</u>	<u>1,871,106</u>
-	-	-	-	-	-	84,342
20,840	-	-	-	-	-	180,324
-	-	-	-	-	-	35,146
-	-	-	-	-	-	120,942
-	-	-	-	1,000	-	147,870
1,594	2,142	-	290	-	-	557,730
58,691	-	-	-	-	-	70,713
-	-	-	-	-	-	6,565
-	-	-	-	-	-	26,293
-	-	-	-	-	-	9,124
-	-	-	-	-	-	-
-	-	-	-	-	-	7,399
-	-	-	-	-	-	600
-	-	-	-	-	-	-
-	-	954	-	-	1,900	2,854
-	-	9,507	-	2,150	-	18,621
-	-	-	-	-	-	2,491
<u>81,125</u>	<u>2,142</u>	<u>10,461</u>	<u>290</u>	<u>3,150</u>	<u>1,900</u>	<u>1,271,014</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	2,199
-	-	-	-	-	-	2,199
<u>512,782</u>	<u>18,534</u>	<u>10,461</u>	<u>3,730</u>	<u>3,150</u>	<u>1,900</u>	<u>3,144,319</u>
-	-	-	-	-	-	114,300
-	-	-	-	-	-	-
-	-	-	-	-	-	114,300
<u>512,782</u>	<u>18,534</u>	<u>10,461</u>	<u>3,730</u>	<u>3,150</u>	<u>1,900</u>	<u>3,030,019</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Combining Statement of Revenues and Expenditures - Budgetary Basis
for the Fiscal Year ended June 30, 2012

	N.J. Nonpublic Auxiliary Services Ch. 192			
	<u>Comp Ed.</u>	<u>ESL</u>	<u>Home Instruction</u>	<u>Transportation</u>
REVENUES:				
State sources	\$ 54,944	\$ 1,207	\$ 931	\$ -
Federal sources	-	-	-	-
Total revenues	<u>\$ 54,944</u>	<u>\$ 1,207</u>	<u>\$ 931</u>	<u>\$ -</u>
EXPENDITURES:				
<u>Instruction:</u>				
Salaries of teachers	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-
Purchased professional and technical services	-	-	-	-
Other purchased services	-	-	-	-
Tuition	-	-	-	-
General supplies	-	-	-	-
Textbooks	-	-	-	-
Other objects	-	-	-	-
Total instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Support Services:</u>				
Salaries of supervisors for instruction	-	-	-	-
Salaries of other professional staff	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-
Other salaries for instruction	-	-	-	-
Other salaries	-	-	-	-
Personal services - employee benefits	-	-	-	-
Purchased professional educational services	-	-	-	-
Other purchased professional services	-	-	-	-
Purchased professional services	54,944	1,207	931	-
Purchased technical services	-	-	-	-
Repair & Maintenance Services	-	-	-	-
Leases/Rentals	-	-	-	-
Contracted services - transportation	-	-	-	-
Travel	-	-	-	-
Other purchased services	-	-	-	-
Supplies and materials	-	-	-	-
Other objects	-	-	-	-
Total support services	<u>54,944</u>	<u>1,207</u>	<u>931</u>	<u>-</u>
<u>Facilities acq. and construct. services</u>				
Instructional equipment	-	-	-	-
Non-instructional equipment	-	-	-	-
Total facilities acq. and construct. services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>54,944</u>	<u>1,207</u>	<u>931</u>	<u>-</u>
Other financing sources (uses)				
Transfer in from General Fund	-	-	-	-
Contribution to School Based Budgets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total outflows	<u>54,944</u>	<u>1,207</u>	<u>931</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under)				
Expenditures and Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

N.J. Nonpublic Handicapped Services Ch. 193			N.J. Nonpublic Textbook Aid	N.J. Nonpublic Nursing Aid	Carried Forward (To E-1)
Examination & Classification	Corrective Speech	Supplemental Instruction			
\$ 28,013	\$ 12,875	\$ 18,099	\$ 25,550	\$ 36,586	\$ 178,205
-	-	-	-	-	-
<u>\$ 28,013</u>	<u>\$ 12,875</u>	<u>\$ 18,099</u>	<u>\$ 25,550</u>	<u>\$ 36,586</u>	<u>\$ 178,205</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	25,550	-	25,550
-	-	-	-	-	-
-	-	-	<u>25,550</u>	-	<u>25,550</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
28,013	12,875	18,099	-	36,586	152,655
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>28,013</u>	<u>12,875</u>	<u>18,099</u>	-	<u>36,586</u>	<u>152,655</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>28,013</u>	<u>12,875</u>	<u>18,099</u>	<u>25,550</u>	<u>36,586</u>	<u>178,205</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>28,013</u>	<u>12,875</u>	<u>18,099</u>	<u>25,550</u>	<u>36,586</u>	<u>178,205</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - All Programs
Budgetary Basis
For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,141,080	\$ 74,980	\$1,216,060	\$ 1,098,913	\$ 117,147
Other Salaries for Instruction	266,233	-	266,233	243,839	22,394
Other Purchased Services	-	-	-	-	-
General Supplies	52,000	-	52,000	49,063	2,937
Other Objects	11,208	-	11,208	7,442	3,766
Total Instruction	1,470,521	74,980	1,545,501	1,399,257	146,244
Support Services:					
Salary of Supervisors of Instruction	85,964	-	85,964	84,342	1,622
Salary of Other Professional Staff	187,610	-	187,610	159,484	28,126
Salary of Secretarial and Clerical Assistants	36,821	-	36,821	35,146	1,675
Other Salaries	147,301	-	147,301	146,870	431
Salary of Parent/Community Liason	31,913	-	31,913	31,872	41
Salary of Master Teacher	96,166	-	96,166	89,070	7,096
Personal Services - Employee Benefits	695,163	(4,300)	690,863	553,704	137,159
Purchased Educational Services - Contracted Pre-K	-	-	-	-	-
Other Purchased Professional Educational Services	12,000	1,200	13,200	12,022	1,178
Other Purchased Professional Services	7,000	-	7,000	6,565	435
Purchased Technical Services	-	-	-	-	-
Repair and Maintenance Services	10,000	-	10,000	9,124	876
Leases/Rentals	10,000	(200)	9,300	7,399	1,901
Contracted Services - Transportation - Wrap Around	-	-	500	-	500
Contracted Services - Field Trip Transportation	3,000	-	3,000	600	2,400
Travel	1,500	(300)	1,200	-	1,200
Other Purchased Services	-	-	-	-	-
Supplies and Materials	4,880	901	5,781	5,584	197
Other Objects	2,000	500	2,500	2,491	9
Total Support Services	1,331,318	(2,199)	1,329,119	1,144,273	184,846
Facilities Acquisition and Construction Services					
Instructional Equipment	-	2,199	2,199	2,199	-
Noninstructional Equipment	-	-	-	-	-
Total Facilities Acquisition & Construction Services	-	2,199	2,199	2,199	-
Total Expenditures	\$ 2,801,839	\$ 74,980	\$2,876,819	\$ 2,545,729	\$ 331,090

CALCULATION OF BUDGET AND CARRYOVER

Total 2011-2012 Preschool Education Aid Allocation	\$ 2,703,880
Add: Actual PEA Carryover (June 30, 2011)	100,268
Add: Budgeted Transfer from General Fund	114,300
Total Preschool Education Aid Funds Available for 2011-2012 Budget	2,918,448
Less: 2011-2012 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	(2,876,819)
Available and Unbudgeted Preschool Education Aid Funds as of June 30, 2012	41,629
Add: June 30, 2012 Unexpended Preschool Education Aid	331,090
2011-2012 Carryover - Preschool Education Aid Programs	\$ 372,719
2011-2012 Preschool Education Aid Carryover Budgeted for Preschool Programs in 2012-2013	\$ 372,719

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - Full Day 3 year & 4 year - Regular
Budgetary Basis
For the Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,080,080	\$ 74,980	\$ 1,155,060	\$ 1,037,913	\$ 117,147
Other Salaries for Instruction	249,633	-	249,633	227,239	22,394
Other Purchased Services	-	-	-	-	-
General Supplies	50,000	-	50,000	47,063	2,937
Other Objects	11,058	-	11,058	7,292	3,766
Total Instruction	<u>1,390,771</u>	<u>74,980</u>	<u>1,465,751</u>	<u>1,319,507</u>	<u>146,244</u>
Support Services:					
Salary of Supervisors of Instruction	83,964	-	83,964	82,342	1,622
Salary of Other Professional Staff	185,610	-	185,610	157,484	28,126
Salary of Secretarial and Clerical Assistants	36,321	-	36,321	34,646	1,675
Other Salaries	147,301	-	147,301	146,870	431
Salary of Parent/Community Liason	29,413	-	29,413	29,372	41
Salary of Master Teacher	93,666	-	93,666	86,570	7,096
Personal Services - Employee Benefits	671,413	(4,300)	667,113	529,954	137,159
Purchased Educational Services - Contracted Pre-K	-	-	-	-	-
Other Purchased Professional Educational Services	11,650	1,200	12,850	11,672	1,178
Other Purchased Professional Services	7,000	-	7,000	6,565	435
Purchased Technical Services	-	-	-	-	-
Repair and Maintenance Services	10,000	-	10,000	9,124	876
Leases/Rentals	9,500	(200)	9,300	6,899	2,401
Contracted Services - Transportation - Wrap Around	-	-	-	-	-
Contracted Services - Field Trip Transportation	3,000	-	3,000	600	2,400
Travel	1,500	(300)	1,200	-	1,200
Other Purchased Services	-	-	-	-	-
Supplies and Materials	4,880	901	5,781	5,134	647
Other Objects	2,000	500	2,500	2,491	9
Total Support Services	<u>1,297,218</u>	<u>(2,199)</u>	<u>1,295,019</u>	<u>1,109,723</u>	<u>185,296</u>
Facilities Acquisition and Construction Services					
Instructional Equipment	-	2,199	2,199	2,199	-
Noninstructional Equipment	-	-	-	-	-
Total Facilities Acquisition & Construction Services	<u>-</u>	<u>2,199</u>	<u>2,199</u>	<u>2,199</u>	<u>-</u>
Total Expenditures	<u>\$ 2,687,989</u>	<u>\$ 74,980</u>	<u>\$ 2,762,969</u>	<u>\$ 2,431,429</u>	<u>\$ 331,540</u>

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - Special Education Inclusion Classroom Costs
Budgetary Basis
For the Year Ended June 30, 2012

EXPENDITURES:	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instruction:					
Salaries of Teachers	\$ 61,000	\$ -	\$ 61,000	\$ 61,000	\$ -
Other Salaries for Instruction	16,600	-	16,600	16,600	-
Other Purchased Services	-	-	-	-	-
General Supplies	2,000	-	2,000	2,000	-
Other Objects	150	-	150	150	-
Total Instruction	79,750	-	79,750	79,750	-
Support Services:					
Salary of Supervisors of Instruction	2,000	-	2,000	2,000	-
Salary of Other Professional Staff	2,000	-	2,000	2,000	-
Salary of Secretarial and Clerical Assistants	500	-	500	500	-
Other Salaries	-	-	-	-	-
Salary of Parent/Community Liason	2,500	-	2,500	2,500	-
Salary of Master Teacher	2,500	-	2,500	2,500	-
Personal Services - Employee Benefits	23,750	-	23,750	23,750	-
Purchased Educational Services - Contracted Pre-K	-	-	-	-	-
Other Purchased Professional Educational Services	350	-	350	350	-
Other Purchased Professional Services	-	-	-	-	-
Purchased Technical Services	-	-	-	-	-
Repair and Maintenance Services	-	-	-	-	-
Leases/Rentals	500	-	500	500	-
Contracted Services - Transportation - Wrap Around	-	-	-	-	-
Contracted Services - Field Trip Transportation	-	-	-	-	-
Travel	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	450	-	450	450	-
Other Objects	-	-	-	-	-
Total Support Services	34,550	-	34,550	34,550	-
Facilities Acquisition and Construction Services					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-
Total Facilities Acquisition & Construction Services	-	-	-	-	-
Total Expenditures	\$ 114,300	\$ -	\$114,300	\$114,300	\$ -

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**CAPITAL PROJECTS FUND
DETAILED STATEMENTS**

The capital projects fund is used to account for the acquisition and construction of major facilities and equipment purchases other than those financed by proprietary funds.

PROPRIETARY FUND DETAILED STATEMENTS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the district's board is that the costs of providing goods and services be financed through user charges.

Food Services Fund: This fund provides for the operation of food services in all schools within the district.

School Age Child Care (SACC): This fund provides for the operation of a before and after school care program for all children within the district.

Community Education: This fund provides for the operation of an adult evening school for the Burlington City residents and surrounding communities.

BURLINGTON CITY SCHOOL DISTRICT
Statement of Net Assets
Proprietary Funds
For the Fiscal Years Ended June 30, 2012 and 2011

	Business-type Activities Enterprise Funds			Totals	
	Food Service	Latchkey Program	Community Education	2012	2011
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 260,354	\$ 47,694	\$ 7,611	\$ 315,659	\$ 326,284
Accounts receivable	27,780	7,142	-	34,922	7,975
Interfunds receivable	-	-	-	-	-
Other receivables	3,546	-	-	3,546	255
Inventories	6,379	-	-	6,379	5,173
Total current assets	298,059	54,836	7,611	360,506	339,687
Noncurrent assets:					
Furniture, machinery & equipment	63,595	-	-	63,595	27,331
Less accumulated depreciation	(4,061)	-	-	(4,061)	-
Total noncurrent assets	59,534	-	-	59,534	27,331
Total assets	\$ 357,593	\$ 54,836	\$ 7,611	\$ 420,040	\$ 367,018
LIABILITIES					
Current liabilities:					
Accounts payable	\$ 425	\$ -	\$ -	\$ 425	\$ 7,930
Interfunds payable	56,973	-	-	56,973	-
Deposits payable	2,012	-	-	2,012	2,154
Total liabilities	59,410	-	-	59,410	10,084
NET ASSETS					
Invested in capital assets net of related debt	59,534	-	-	59,534	27,331
Restricted for:					
Capital projects	-	-	-	-	-
Unrestricted	238,649	54,836	7,611	301,096	329,603
Total net assets	\$ 298,183	\$ 54,836	\$ 7,611	\$ 360,630	\$ 356,934

BURLINGTON CITY SCHOOL DISTRICT
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Years Ended June 30, 2012 and 2011

	Business-type Activities - Enterprise Fund			Totals	
	Food Service	Latchkey Program	Community Education	2012	2011
Operating revenues:					
Charges for services:					
Daily sales - reimbursable programs	\$ 105,433	\$ -	\$ -	\$ 105,433	\$ 113,313
Daily sales - non-reimbursable programs	46,620	-	-	46,620	57,783
Special functions	45,329	-	-	45,329	39,972
Program fees	-	319,783	20,891	340,474	290,108
Miscellaneous	18,862	-	-	18,862	23,648
Total operating revenues	217,244	319,783	20,891	557,718	624,804
Operating expenses:					
Cost of sales	382,711	-	-	382,711	334,478
Salaries	324,254	250,626	850	575,730	506,409
Employee benefits	89,883	25,280	65	115,228	92,342
Purchased property services	12,908	865	-	13,773	10,405
Other Direct Expenses	18,919	-	-	18,919	43,729
General supplies	24,251	14,610	2,581	41,442	42,845
Management Fee	33,915	-	-	33,915	33,250
Misc. Other Expenses	11,272	359	16,205	27,836	9,877
Depreciation	4,061	-	-	4,061	-
Total Operating Expenses	902,174	291,740	19,701	1,213,615	1,073,335
Operating income (loss)	(684,930)	28,043	990	(655,897)	(548,531)
Nonoperating revenues (expenses):					
State sources:					
State school lunch program	11,031	-	-	11,031	11,032
Federal sources:					
National school lunch program	466,109	-	-	466,109	458,894
National school breakfast program	83,726	-	-	83,726	82,314
After school snack program	22,839	-	-	22,839	19,736
Food distribution program	75,005	-	-	75,005	51,805
Interest and investment revenue	739	131	13	883	1,448
Miscellaneous	-	-	-	-	-
Total nonoperating revenues (expenses)	659,449	131	13	659,593	625,229
Income (loss) before contributions & transfers	(25,481)	28,174	1,003	3,896	76,698
Capital contributions	-	-	-	-	-
Transfers in (out)	-	-	-	-	(34,469)
Change in net assets	(25,481)	28,174	1,003	3,896	42,229
Total net assets—beginning	323,664	26,662	6,608	356,934	314,705
Total net assets—ending	\$ 298,183	\$ 54,836	\$ 7,611	\$ 360,630	\$ 356,934

BURLINGTON CITY SCHOOL DISTRICT
Statement of Cash Flows
Proprietary Funds
For the Years Ended June 30, 2012 and 2011

	Business-type Activities - Enterprise Funds			Totals	
	Food Service	Latchkey Program	Community Education	2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 215,965	\$ 317,198	\$ 21,461	\$ 554,624	\$ 524,423
Payments to employees	(288,805)	(250,626)	(850)	(540,281)	(504,634)
Payments for employee benefits	(68,359)	(25,280)	(65)	(93,704)	(91,582)
Payments to suppliers	(417,467)	(15,908)	(18,926)	(452,301)	(435,001)
Net cash provided by (used for) operating activities	(558,666)	25,384	1,620	(531,662)	(506,794)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
State Sources	11,004	-	-	11,004	11,032
Federal Sources	545,415	-	-	545,415	612,749
Operating subsidies and transfers to other funds	-	-	-	-	-
Net cash provided by (used for) non-capital financing activities	556,419	-	-	556,419	623,781
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES					
Change in capital contributions	-	-	-	-	-
Purchases of capital assets	(36,264)	-	-	(36,264)	(27,331)
Gain/Loss on sale of fixed assets (proceeds)	-	-	-	-	-
Net cash provided by (used for) capital and related financing activities	(36,264)	-	-	(36,264)	(27,331)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends	739	131	13	883	1,448
Proceeds from sale/maturities of investments	-	-	-	-	-
Net cash provided by (used for) investing activities	739	131	13	883	1,448
Net increase (decrease) in cash and cash equivalents	(37,772)	25,515	1,633	(10,624)	91,104
Balances—beginning of year	298,126	22,179	5,978	326,283	235,179
Balances—end of year	\$ 260,354	\$ 47,694	\$ 7,611	\$ 315,659	\$ 326,283
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (684,930)	\$ 28,043	\$ 990	\$ (655,897)	\$ (548,531)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation and net amortization	4,061	-	-	4,061	-
Federal Commodities	75,005	-	-	75,005	-
(Increase) decrease in accounts receivable, net	(3,290)	(430)	770	(2,950)	32,029
(Increase) decrease in inventories	(1,206)	-	-	(1,206)	6,403
(Increase) decrease in other current assets	-	-	-	-	-
Increase (decrease) in accounts payable	(7,290)	(75)	(140)	(7,505)	3,209
Increase (decrease) in accrued salaries	-	-	-	-	-
Increase (decrease) in interfunds payable	56,973	-	-	56,973	-
Increase (decrease) in accrued benefits	-	-	-	-	-
Increase (decrease) in deposits payable	2,011	(2,154)	-	(143)	96
Total adjustments	126,264	(2,659)	630	124,235	41,737
Net cash provided by (used for) operating activities	\$ (558,666)	\$ 25,384	1,620	\$ (531,662)	\$ (506,794)

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FIDUCIARY FUNDS DETAILED STATEMENTS

Fiduciary Funds are used to account for funds received by the school district for a specific purpose.

Agency funds are used to account for assets held by the school district as an agent for individuals, private organizations, or other governments and/or other funds.

Student Activity Funds: The agency fund is used to account for student funds held at the schools.

Payroll Fund: This agency fund is used to account for the payroll transactions of the school district.

BURLINGTON CITY SCHOOL DISTRICT
Fiduciary Funds
 Combining Statement of Net Assets
 June 30, 2012
 (With comparative totals for June 30, 2011)

	Unemployment Compensation Trust	Flexible Spending Account	Private Purpose Trust Fund	Agency Trust Funds		Totals	
			Scholarship Funds	Student Activity	Payroll	2012	2011
ASSETS:							
Current Assets:							
Cash and Cash equivalents	\$ 112,754	\$ 1,032	\$ 7,196	\$ 103,227	\$ 24,344	\$ 248,553	\$ 181,498
Interfund Receivable	-	-	-	-	-	-	9,660
Total Assets	\$ 112,754	\$ 1,032	\$ 7,196	\$ 103,227	\$ 24,344	\$ 248,553	\$ 191,158
LIABILITIES AND FUND BALANCES:							
Liabilities:							
Payroll Deductions and Withholdings	\$ -	\$ -	\$ -	\$ -	\$ 23,164	\$ 23,164	\$ 10,733
Accounts Payable	31,817	-	-	-	-	31,817	11,715
Interfund Payable	-	-	-	-	-	-	9,660
Payable to education association	-	-	-	-	1,180	1,180	928
Payable to student groups	-	-	-	103,227	-	103,227	100,489
Total Liabilities	31,817	-	-	103,227	24,344	159,388	133,525
NET ASSETS:							
Restricted for:							
Unemployment claims	80,937	-	-	-	-	80,937	50,664
Flexible spending benefits	-	1,032	-	-	-	1,032	-
Scholarships	-	-	7,196	-	-	7,196	6,969
Unreserved	-	-	-	-	-	-	-
Total net assets	\$ 80,937	\$ 1,032	\$ 7,196	\$ -	\$ -	\$ 89,165	\$ 57,633

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BURLINGTON CITY SCHOOL DISTRICT
Fiduciary Fund
Comparative Statement of Changes in Fiduciary Net Assets
For the Fiscal Years Ended June 30, 2012 & 2011

	Unemployment Compensation Trust	Flexible Spending Account	Private Purpose Scholarship Funds	Totals	
				2012	2011
REVENUES:					
Contributions:					
Plan Member District	\$ 32,524	\$ 5,118	\$ -	\$ 37,642	\$ 20,552
	187,560	-	-	187,560	320,000
Total contributions	220,084	5,118	-	225,202	340,552
Investment earnings:					
Interest	140		927	1,067	1,900
	140	-	927	1,067	1,900
Total revenues	220,224	5,118	927	226,269	342,452
EXPENDITURES:					
Current Expense:					
Unemployment claims	189,951	-	-	189,951	388,517
Flexible benefitis		4,086			
Scholarships awarded	-		700	700	1,225
Total Expenditures	189,951	4,086	700	190,651	389,742
Excess (deficiency) of revenues over (under) expenditures	30,273	1,032	227	35,618	(47,290)
Other Financing Sources (Uses):					
Transfer to Permanent Fund	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures and other Financing Sources (Uses)	30,273	1,032	227	35,618	(47,290)
Total net assets - beginning	50,664		6,969	57,633	104,923
Total net assets - ending	\$ 80,937	\$ 1,032	\$ 7,196	\$ 93,251	\$ 57,633

BURLINGTON CITY SCHOOL DISTRICT
Student Activity Agency fund
Schedule of Receipts and Disbursements
For the Fiscal Year Ended June 30, 2012

	<u>Balance 07/01/11</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Accounts Payable 6/30/2012</u>	<u>Balance 06/30/12</u>
ELEMENTARY SCHOOLS:					
Wilbur Watts	\$ 14,544	\$ 30,945	\$ 28,061	\$ -	\$ 17,428
Total Elementary Schools	<u>\$ 14,544</u>	<u>\$ 30,945</u>	<u>\$ 28,061</u>	<u>\$ -</u>	<u>\$ 17,428</u>
HIGH SCHOOLS:					
Burlington City High School:					
Activities	\$ 78,127	\$ 144,148	\$ 143,515	\$ -	\$ 78,760
Athletics	7,818	47,659	48,438	-	7,039
Total High Schools	<u>\$ 85,945</u>	<u>\$ 191,807</u>	<u>\$ 191,953</u>	<u>\$ -</u>	<u>\$ 85,799</u>
Total	<u>\$ 100,489</u>	<u>\$ 222,752</u>	<u>\$ 220,014</u>	<u>\$ -</u>	<u>\$ 103,227</u>

BURLINGTON CITY SCHOOL DISTRICT
Payroll Agency Fund
Schedule of Receipts and Disbursements
For the Fiscal Year Ended June 30, 2012

	<u>Balance 07/01/11</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 06/30/12</u>
ASSETS:				
Cash and Cash equivalents	\$ 21,321	\$23,855,064	\$23,852,041	\$ 24,344
Total Assets	<u>\$ 21,321</u>	<u>\$23,855,064</u>	<u>\$23,852,041</u>	<u>\$ 24,344</u>
LIABILITIES:				
Payroll Deductions & withholdings	\$ 10,733	\$ 9,681,828	\$ 9,669,397	\$ 23,164
Interfund Payable	9,660	305	9,965	-
Due to Education Association	928	252		1,180
Summer Savings		460,331	460,331	
Net Payroll	-	13,712,348	13,712,348	-
Total Liabilities and Fund Balances	<u>\$ 21,321</u>	<u>\$23,855,064</u>	<u>\$23,852,041</u>	<u>\$ 24,344</u>

LONG-TERM DEBT SCHEDULES

The Long-Term Debt Schedules are used to reflect the outstanding principal balances of the general long-term liabilities of the school district. This includes serial bonds outstanding and obligations under capital leases.

BURLINGTON CITY SCHOOL DISTRICT
Long-Term Debt
 Schedule of Serial Bonds
 June 30, 2012

Issue	Date of Issue	Amount of Issue	Annual Maturities		Interest Rate	Balance 6/30/2011	Issued	Retired	Balance 6/30/2012
			Date	Amount					
General Serial Bonds	3/25/04	\$2,789,000	2/15/2013	120,000	3.500%	\$ 2,169,000	\$ -	\$ 120,000	\$2,049,000
			2/15/2014	130,000	3.500%				
			2/15/2015	130,000	3.500%				
			2/15/2016	140,000	3.500%				
			2/15/2017	140,000	3.600%				
			2/15/2018	140,000	3.700%				
			2/15/2019	150,000	3.800%				
			2/15/2020	160,000	3.875%				
			2/15/2021	170,000	4.000%				
			2/15/2022	180,000	4.100%				
			2/15/2023	190,000	4.150%				
			2/15/2024	200,000	4.150%				
			2/15/2025	199,000	4.250%				
						<u>\$ 2,169,000</u>	<u>\$ -</u>	<u>\$ 120,000</u>	<u>\$ 2,049,000</u>

BURLINGTON CITY SCHOOL DISTRICT
Long-Term Debt
Statement of Obligations Under Capital Leases
June 30, 2012

Purpose	Date of Lease	Term of Lease	Amount of Original Lease		Interest Rate Payable	Amount Outstanding 6/30/11	Issued Current Year	Retired Current Year	Amount Outstanding 6/30/12
			Principal	Interest					
2008 School Bus	09/12/08	5 years	\$ 44,872	\$ 4,367	4.50%	\$ 18,416	\$ -	\$ 9,001	\$ 9,415
2008 School Bus	09/01/08	5 years	69,785	5,750	4.12%	28,440	-	13,935	14,505
2009 School Bus	09/01/08	5 years	47,450	3,910	4.12%	19,337	-	9,475	9,862
						<u>\$ 66,193</u>	<u>\$ -</u>	<u>\$ 32,411</u>	<u>\$ 33,782</u>

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
Debt Service Fund
Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 203,442	\$ -	\$ 203,442	\$ 203,442	\$ -
Miscellaneous	-	-	-	-	-
Total - Local Sources	203,442	-	203,442	203,442	-
State Sources:					
Debt service Aid Type II	-	-	-	-	-
Total revenues - state sources	-	-	-	-	-
Total Revenues	203,442	-	203,442	203,442	-
EXPENDITURES:					
Regular Debt Service:					
Interest	83,443	-	83,443	83,443	-
Redemption of Principal	120,000	-	120,000	120,000	-
Total expenditures	203,443	-	203,443	203,443	-
Excess (deficiency) of revenues over (under) expenditures	(1)	-	(1)	(1)	-
Other financing sources (uses):					
Interest earned in capital projects fund	-	-	-	-	-
Transfer from general fund	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Excess (deficiency) of revenue and other financing sources over (under) expenditures and other financing uses	(1)	-	(1)	(1)	-
Fund balances - beginning	1	-	1	1	-
Fund balances - ending	\$ -	\$ -	\$ -	\$ -	\$ -
Recapitulation of Excess (Deficiency) of Revenues Over (Under) Expenditures:					
Budgeted Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -

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Statistical Section

BURLINGTON CITY SCHOOL DISTRICT
Net Assets by Component,
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Governmental activities										
Invested in capital assets, net of related debt	\$ 23,403,128	\$ 23,519,269	\$ 23,890,189	\$ 8,598,595	\$ 8,637,614	\$ 8,831,114	\$ 9,037,612	\$ 8,994,950	\$ 9,522,702	\$ 9,271,710
Restricted	3,371,855	2,281,127	1,133,978	1,297,821	432,975	93,442	430,542	232,402	1,212,061	1,978,249
Unrestricted	(1,746,547)	(1,384,107)	(1,430,686)	(1,222,485)	(467,053)	(437,776)	(751,992)	(597,069)	(775,476)	(959,895)
Total governmental activities net assets	\$ 25,028,437	\$ 24,416,289	\$ 23,593,481	\$ 8,673,931	\$ 8,603,536	\$ 8,486,780	\$ 8,716,162	\$ 8,630,283	\$ 9,959,287	\$ 10,290,064
Business-type activities										
Invested in capital assets, net of related debt	\$ 59,534	\$ 27,331	\$ 34,470	\$ 25,927	\$ 33,132	\$ 41,712	\$ 50,584	\$ 58,552	\$ 39,123	\$ -
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	301,096	329,603	280,235	233,244	184,295	38,347	(143,678)	38,834	101,197	184,558
Total business-type activities net assets	\$ 380,630	\$ 356,934	\$ 314,705	\$ 259,171	\$ 217,427	\$ 80,059	\$ (93,094)	\$ 97,386	\$ 140,320	\$ 184,558
District-wide										
Invested in capital assets, net of related debt	\$ 23,462,663	\$ 23,546,600	\$ 23,924,659	\$ 8,624,522	\$ 8,670,746	\$ 8,872,826	\$ 9,088,196	\$ 9,053,502	\$ 9,561,825	\$ 9,271,710
Restricted	3,371,855	2,281,127	1,133,978	1,297,821	432,975	93,442	430,542	232,402	1,212,061	1,978,249
Unrestricted	(1,445,451)	(1,034,504)	(1,150,451)	(889,241)	(282,758)	(399,429)	(895,670)	(558,235)	(674,279)	(775,337)
Total district net assets	\$ 25,389,067	\$ 24,773,223	\$ 23,608,188	\$ 8,933,102	\$ 8,820,663	\$ 8,566,839	\$ 8,623,068	\$ 8,727,669	\$ 10,099,607	\$ 10,474,822

BURLINGTON CITY SCHOOL DISTRICT
Changes In Net Assets
Last Ten Fiscal Years
(accrual basis of accounting)

Exhibit J-2

	Fiscal Year Ending June 30,									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Expenses										
Governmental activities										
Instruction										
Regular	\$ 11,456,438	\$ 13,919,027	\$ 14,407,441	\$ 14,631,206	\$ 13,334,552	\$ 13,209,596	\$ 12,917,089	\$ 13,087,324	\$ 12,837,218	\$ 12,413,012
Special education	2,932,008	3,535,705	3,517,159	3,497,355	3,344,485	3,177,800	2,774,543	2,481,320	2,482,145	1,788,456
Other Instruction	991,469	1,214,224	1,499,515	1,097,211	1,109,830	1,067,025	923,407	779,408	777,295	737,794
Support Services:										
Tuition	2,257,096	1,887,060	1,675,890	1,067,217	2,173,529	1,870,424	1,645,707	1,555,122	1,420,355	1,116,405
Student & Instruction related services	3,791,212	5,455,243	5,958,439	5,187,110	6,303,138	5,457,974	5,699,308	5,508,163	4,510,989	3,764,308
General Administrative Services	728,026	913,214	928,744	821,327	845,260	848,515	862,338	785,378	806,460	745,004
School Administrative Services	1,376,220	1,766,389	1,717,633	1,593,601	1,485,013	1,318,845	1,419,888	1,343,481	1,304,938	1,383,156
Central Services	629,832	802,301	801,891	754,891	628,701	574,660	547,114	514,509	-	-
Plant Operations and Maintenance	3,291,950	3,904,101	4,543,032	3,842,754	3,485,055	3,234,010	2,643,647	2,937,420	2,396,375	2,092,727
Pupil transportation	762,539	978,829	866,154	854,997	1,218,271	908,731	852,505	727,465	560,789	427,057
Other support services	-	-	-	-	-	-	-	1,660	555,888	544,278
Employee Benefits	8,082,124	-	-	-	-	-	-	-	-	-
Special Schools	11,811	12,154	13,404	25,390	27,107	44,147	111,460	94,174	91,780	48,379
Charter Schools	9,787	9,163	-	-	-	-	-	-	-	-
Interest on long-term debt	81,868	85,848	89,700	92,018	98,142	101,642	102,455	127,575	3,438	-
Unallocated depreciation	36,724	34,791	24,216	16,490	17,797	19,442	29,142	23,784	4,305	4,966
Total governmental activities expenses	36,439,084	34,498,049	36,041,218	33,481,367	34,048,660	31,830,811	30,528,601	29,966,763	27,751,973	25,065,542
Business-type activities:										
Community Education	19,701	19,064	15,519	17,338	18,857	36,418	-	-	-	-
Child Care	291,740	271,214	305,807	334,078	337,452	322,321	353,197	293,969	642,876	574,055
Food Service	902,174	783,057	787,549	783,730	780,169	688,501	751,321	689,560	269,314	214,142
Total business-type activities expense	1,213,615	1,073,335	1,108,875	1,135,146	1,136,478	1,047,240	1,104,518	983,529	912,190	788,197
Total district expenses	\$ 37,652,699	\$ 35,571,384	\$ 37,149,893	\$ 34,616,513	\$ 35,185,158	\$ 32,878,051	\$ 31,633,119	\$ 30,950,292	\$ 28,664,163	\$ 25,853,739
Program Revenues										
Governmental activities:										
Charges for services:										
Instruction (tuition)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,186,338	\$ 2,367,230	\$ 2,637,925	\$ 2,376,277
Capital Grants & Contributions	-	-	15,488,497	383,700	-	-	-	-	-	-
Operating grants and contributions	6,822,369	6,882,356	6,414,855	5,988,951	7,745,936	7,033,199	6,213,975	5,698,385	5,048,813	6,273,120
Total governmental activities program revenues	6,822,369	6,882,356	21,903,452	6,372,651	7,745,936	7,033,199	8,400,313	8,065,615	7,684,738	10,649,397
Business-type activities:										
Charges for services										
Community Education	\$ 20,891	\$ 19,587	\$ 17,385	\$ 16,904	\$ 18,175	\$ 28,391	\$ -	\$ -	\$ -	\$ -
Child care	319,783	270,521	290,601	321,567	332,520	340,289	279,064	222,002	238,607	229,276
Food Service	217,244	234,895	250,020	308,613	303,604	224,686	215,723	293,115	252,833	296,800
Operating grants and contributions	658,710	623,782	604,932	528,753	437,816	424,958	402,557	384,742	358,144	333,321
Total business type activities program revenues	1,216,428	1,148,585	1,162,938	1,175,837	1,091,915	1,018,324	897,344	899,859	847,584	859,397
Total district program revenues	\$ 8,038,797	\$ 8,030,941	\$ 23,066,390	\$ 7,548,488	\$ 8,837,853	\$ 8,051,523	\$ 9,297,657	\$ 8,965,474	\$ 8,532,322	\$ 11,508,794

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BURLINGTON CITY SCHOOL DISTRICT
Changes in Net Assets
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Net (Expense)/Revenue										
Governmental activities	\$ (29,616,715)	\$ (27,615,693)	\$ (14,137,766)	\$ (27,108,716)	\$ (26,302,742)	\$ (24,797,612)	\$ (22,128,288)	\$ (21,901,148)	\$ (20,067,235)	\$ (14,416,145)
Business-type activities	2,613	75,250	54,263	40,691	(44,583)	(26,916)	(207,174)	(83,670)	(64,606)	71,200
Total district-wide net expense	\$ (29,613,902)	\$ (27,540,443)	\$ (14,083,503)	\$ (27,068,025)	\$ (26,347,305)	\$ (24,826,528)	\$ (22,335,462)	\$ (21,984,818)	\$ (20,131,841)	\$ (14,344,945)
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 10,081,205	\$ 9,968,809	\$ 8,857,276	\$ 8,600,337	\$ 8,269,555	\$ 7,650,000	\$ 7,650,000	\$ 7,650,000	\$ 7,650,000	\$ 7,450,000
Taxes levied for debt service	203,442	197,292	191,143	194,642	198,143	201,643	191,616	85,106	-	-
Unrestricted federal and state aid	17,558,217	15,808,429	17,229,964	16,370,710	15,831,359	14,651,229	14,071,549	12,751,277	11,999,816	10,076,856
Investment earnings	5,728	14,480	15,166	19,821	42,382	61,749	37,016	28,570	17,721	14,673
Tuition	2,160,634	2,119,473	2,174,746	1,903,810	2,084,922	2,090,995	-	-	-	-
Transportation	-	-	1,286	-	25,251	27,168	-	-	-	-
Miscellaneous income - restricted	-	-	-	-	-	-	190,999	-	-	-
Miscellaneous income	219,637	294,549	481,215	89,791	147,906	83,764	72,987	67,191	88,921	81,850
Transfers	-	34,469	106,500	-	(180,000)	(198,319)	-	(10,000)	(20,000)	(20,000)
Total governmental activities	30,228,863	28,438,501	29,057,316	27,179,111	26,419,498	24,568,230	22,214,167	20,572,144	19,736,458	17,583,379
Business-type activities:										
Miscellaneous Income	-	-	-	-	-	-	14,134	29,310	-	-
Investment earnings	863	1,448	1,271	1,053	1,931	3,750	2,560	1,426	368	421
Transfers	-	(34,469)	-	-	180,000	198,319	-	10,000	20,000	20,000
Total business-type activities	863	(33,021)	1,271	1,053	181,931	202,069	16,694	40,736	20,368	20,421
Total district-wide	\$ 30,229,748	\$ 28,405,480	\$ 29,058,587	\$ 27,180,164	\$ 26,601,429	\$ 24,770,299	\$ 22,230,861	\$ 20,612,880	\$ 19,756,826	\$ 17,603,800
Change in Net Assets										
Governmental activities	\$ 612,148	\$ 822,808	\$ 14,919,550	\$ 70,395	\$ 116,756	\$ (229,382)	\$ 85,879	\$ (1,329,004)	\$ (330,777)	\$ 3,167,234
Business-type activities	3,696	42,229	55,534	41,744	137,368	173,153	(190,480)	(42,934)	(44,238)	91,621
Total district	\$ 615,844	\$ 865,037	\$ 14,975,084	\$ 112,139	\$ 254,124	\$ (56,229)	\$ (104,601)	\$ (1,371,938)	\$ (375,015)	\$ 3,258,855

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BURLINGTON CITY SCHOOL DISTRICT
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
General Fund										
Reserved	\$ 3,265,325	\$ 2,188,544	\$ 1,273,222	\$ 1,488,642	\$ 818,570	\$ 355,767	\$ 500,000	\$ 315,408	\$ 402,852	\$ 2,011,264
Unreserved	(1,030,958)	(954,625)	(938,192)	(1,287,261)	(351,364)	(121,681)	(130,182)	52,165	732,583	(233,285)
Total general fund	\$ 2,234,367	\$ 1,233,919	\$ 335,030	\$ 201,381	\$ 467,206	\$ 234,086	\$ 369,818	\$ 387,573	\$ 1,135,435	\$ 1,777,979
All Other Governmental Funds										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue fund	-	(33,918)	(245,745)	(91,875)	(29,397)	(68,929)	(32,655)	(57,042)	(29,899)	(33,015)
Capital projects fund	-	-	-	383,700	-	-	-	-	-	-
Debt service fund	-	1	1	1	2	1	-	13,427	2,048	-
Permanent fund	106,500	106,500	106,500	-	-	-	-	-	-	-
Total all other governmental funds	\$ 106,500	\$ 72,583	\$ (139,244)	\$ 291,826	\$ (29,395)	\$ (68,928)	\$ (32,655)	\$ (43,615)	\$ (27,851)	\$ (33,015)

BURLINGTON CITY SCHOOL DISTRICT
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Revenues										
Tax levy	\$ 10,284,647	\$ 10,167,101	\$ 9,048,419	\$ 8,794,979	\$ 8,467,698	\$ 7,851,643	\$ 7,841,616	\$ 7,735,106	\$ 7,650,000	\$ 7,450,000
Tuition charges	2,160,634	2,119,473	2,174,746	1,903,810	2,084,922	2,090,995	2,186,338	2,387,230	2,637,925	2,376,277
Transportation charges	11,154	-	1,288	-	25,251	27,169	-	-	-	-
Interest earnings - Cap. Reserve	173	-	-	-	-	-	-	-	3,296	3,545
Miscellaneous - Restricted	-	-	-	-	-	-	190,999	-	-	-
Miscellaneous	214,038	343,498	496,401	109,612	190,268	145,513	110,003	95,761	103,346	72,978
State sources	22,421,742	21,061,307	19,612,781	21,163,542	22,189,853	20,447,237	18,856,236	17,114,409	15,508,504	13,255,076
Federal sources	1,958,844	1,543,776	3,911,841	1,579,819	1,387,444	1,237,191	1,429,288	1,335,253	1,538,125	1,494,900
Total revenue	37,051,232	35,235,155	35,245,454	33,551,762	34,345,436	31,799,748	30,614,480	28,647,759	27,441,196	24,652,776
Expenditures										
Instruction										
Regular instruction	11,260,731	10,146,772	10,848,285	11,391,793	10,503,073	9,591,889	10,006,734	10,306,127	9,764,019	9,644,915
Special education instruction	2,932,008	2,689,841	2,712,115	2,766,680	2,578,735	2,429,700	2,219,513	2,003,207	1,958,614	1,360,721
Other special instruction	-	-	-	-	-	-	151,334	85,031	81,450	60,799
Other instruction	991,469	923,739	1,156,290	867,980	855,570	817,075	587,351	544,197	542,540	550,485
Support Services:										
Tuition	2,257,096	1,867,060	1,675,890	1,067,217	2,173,529	1,870,424	1,645,707	1,555,122	1,420,355	1,116,405
Student & inst. related services	3,791,212	4,150,159	4,594,609	4,103,408	3,771,018	4,498,284	4,559,197	4,448,823	3,702,119	3,128,202
General administrative	656,231	641,806	677,274	623,644	624,285	618,444	643,208	596,981	602,381	592,863
School administrative services	1,376,220	1,343,807	1,324,483	1,260,662	1,145,006	1,009,906	1,135,847	1,084,596	1,056,231	1,073,755
Central services	460,091	480,964	464,504	450,700	428,705	409,383	398,934	401,503	-	-
Admin. information technology	169,741	129,399	153,842	146,319	54,507	30,663	38,733	13,868	-	-
Plant operations and maintenance	2,694,755	2,740,116	2,873,898	2,967,964	2,769,505	2,483,552	2,301,117	2,231,361	1,941,722	1,744,898
Security Services	205,547	208,756	248,670	-	-	-	-	-	-	-
Pupil transportation	762,539	744,659	667,900	676,369	939,337	695,861	681,967	587,294	511,761	387,120
Other Support Services	-	-	-	-	-	-	-	1,340	423,194	415,833
Employee benefits	8,082,124	7,701,142	7,559,850	6,722,155	7,780,764	7,050,784	5,718,789	5,342,135	5,210,088	4,401,488
Special Schools	11,811	12,154	13,404	25,390	27,107	44,147	111,460	94,174	91,780	48,379
Charter Schools	9,767	9,163	-	-	-	-	-	-	-	-
Capital outlay	152,052	137,610	477,218	393,549	43,500	13,900	204,341	36,005	3,541,322	127,603
Debt service:										
Principal	120,000	110,000	110,000	100,000	100,000	100,000	100,000	-	-	-
Interest and other charges	83,443	87,292	91,143	94,643	98,142	101,642	105,043	91,821	-	-
Total expenditures	36,016,837	34,124,439	35,649,375	33,656,473	33,892,783	31,765,434	30,609,275	29,421,385	30,847,576	24,653,476
Excess (Deficiency) of revenues over (under) expenditures	1,034,395	1,110,716	(403,921)	(106,711)	452,653	34,314	5,205	(773,626)	(3,406,380)	(700)
Other Financing sources (uses)										
Capital Lease Proceeds	-	-	-	162,107	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-	2,789,000	-
Transfers in	114,300	85,702	118,500	149,081	760,276	877,241	800,292	854,011	1,440,671	999,822
Transfers out	(114,300)	(85,702)	(10,000)	(149,081)	(940,276)	(1,075,560)	(800,292)	(884,011)	(1,460,671)	(1,019,822)
Total other financing sources (uses)	-	-	108,500	182,107	(180,000)	(198,319)	-	(10,000)	2,769,000	(20,000)
Net change in fund balances	\$ 1,034,395	\$ 1,110,716	\$ (297,421)	\$ 55,396	\$ 272,653	\$ (184,005)	\$ 5,205	\$ (783,626)	\$ (637,380)	\$ (20,700)
Debt service as a percentage of noncapital expenditures	0.57%	0.58%	0.57%	0.59%	0.59%	0.64%	0.67%	0.31%	0.00%	0.00%

Source: District records

Note: Noncapital expenditures are total expenditures less capital outlay.

Central Service and Administrative Information Technology account classifications were added beginning with year end June 30, 2005.

Prior to June 30, 2005, Central Service and Administrative Information Technology were combined in Other Support Services as Business and Other Support Services.

BURLINGTON CITY SCHOOL DISTRICT
General Fund - Other Local Revenue by Source
Last Ten Fiscal Years
(modified accrual basis of accounting)

	<u>Interest on Investments</u>	<u>Insurance Refunds</u>	<u>E-Rate</u>	<u>Other Refunds</u>	<u>U.S. Army ROTC</u>	<u>Rentals</u>	<u>Prior Year Refunds</u>	<u>Adult School Program Fees</u>	<u>Miscellaneous</u>	<u>Annual Totals</u>
Fiscal Year Ending June 30,										
2003	\$ 11,128	\$ 4,355	\$ -	\$ -	\$ 24,007	\$ 5,139	\$ 11,728	\$ 12,194	\$ 4,427	\$ 72,978
2004	12,377	9,453	-	-	45,310	2,820	5,806	13,089	12,443	101,298
2005	28,570	5,384	-	-	40,026	5,045	1,872	7,445	7,419	95,761
2006	37,016	3,034	-	-	53,556	2,942	6,373	4,249	2,833	110,003
2007	61,749	14,305	-	-	55,335	658	8,786	762	3,918	145,513
2008	42,361	27,023	-	44,697	59,139	180	10,958	-	5,910	190,268
2009	19,821	20,751	-	-	52,514	173	8,261	-	8,092	109,612
2010	15,186	12,395	209,879	190,970	63,339	801	2,554	-	1,277	496,401
2011	14,480	4,474	208,138	29,449	66,567	1,443	16,415	-	2,532	343,498
2012	5,555	41,007	82,755	-	58,824	160	21,371	-	4,366	214,038

Source: District records

**BURLINGTON CITY SCHOOL DISTRICT
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Prop.	QFarm	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities ^a	Net Valuation Taxable	Tax Exempt Property	Total Direct School Tax Rate ^b	Estimated Actual (County Equalized) Value
2003	\$ 7,939,300	\$ 302,693,900	\$ -	\$ 1,900	\$ 86,250,300	\$ 26,799,600	\$ 9,311,300	\$ 432,996,300	\$ 3,608,766	\$ 436,605,066	\$ 120,323,700	\$ 1.742	\$ 446,742,480
2004	8,435,000	302,635,400	-	1,900	88,272,100	26,048,800	9,311,300	433,005,500	3,779,440	436,784,940	120,365,300	1.776	484,932,537
2005	8,283,500	305,062,800	-	-	85,990,100	26,048,800	9,311,300	434,697,300	3,155,674	437,853,174	120,175,400	1.779	538,374,346
2006	7,451,500	305,350,800	-	-	87,072,600	26,048,800	9,441,300	435,366,000	2,641,843	438,007,843	119,910,600	1.791	634,084,427
2007	7,740,400	308,394,100	-	-	80,890,500	25,948,900	13,341,300	434,313,200	2,641,843	436,955,043	120,188,500	1.889	759,154,235
2008	7,898,400	307,627,000	-	-	79,444,600	26,080,000	13,341,300	434,691,300	2,050,739	436,742,039	120,132,400	1.976	763,607,574
2009	8,025,300	309,043,600	-	-	76,756,900	26,080,000	13,497,100	433,402,900	1,969,661	435,372,761	121,596,000	2.049	605,766,191
2010	7,768,900	309,908,500	-	-	76,737,500	26,080,000	13,430,400	433,955,300	2,008,640	435,963,940	121,797,900	2.203	786,793,722
2011	8,136,600	303,602,125	-	-	75,826,600	26,222,700	13,336,200	432,324,425	2,065,177	434,389,602	122,448,600	2.354	765,435,220
2012 ^d	14,591,000	453,678,605	-	-	115,681,400	35,756,000	25,952,000	645,659,005	3,585,032	649,244,037	150,636,035	1.583	682,419,792

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

b Tax rates are per \$100

c Information not available.

d Revaluation.

BURLINGTON CITY SCHOOL DISTRICT
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)

Fiscal Year Ended June 30,	Burlington City School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate ^a	General Obligation Debt Service ^b	(From J-6) Total Direct School Tax Rate	City of Burlington	Burlington County	
2003	\$ 1.742	\$ -	\$ 1.742	\$ 0.777	\$ 0.521	\$ 3.040
2004	1.765	0.010	1.775	0.865	0.519	3.159
2005	1.747	0.032	1.779	0.918	0.560	3.257
2006	1.746	0.045	1.791	0.983	0.642	3.416
2007	1.823	0.046	1.869	1.087	0.684	3.640
2008	1.931	0.045	1.976	1.187	0.680	3.843
2009	2.005	0.044	2.049	1.275	0.703	4.027
2010	2.159	0.044	2.203	1.395	0.687	4.285
2011	2.308	0.046	2.354	1.511	0.668	4.533
2012 ^c	1.552	0.031	1.583	1.106	0.400	3.089

Source: Municipal Tax Collector

Note: NJSA 18A:7F-5d limits the amount that the district can submit for a general fund tax levy . The levy when added to other components of the district's net budget may not exceed the prebudget year net budget by more than the spending growth limitation calculated as follows: the prebudget year net budget increased by the cost of living or 2.5 percent, whichever is greater, plus any spending growth adjustments.

a The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the Net valuation taxable.

b Rates for debt service are based on each year's requirements.

c Revaluation.

**BURLINGTON CITY SCHOOL DISTRICT
Principal Property Tax Payers,
Current Year and Ten Years Ago**

Taxpayer	2012		Taxpayer	2002	
	Taxable Assessed Value	% of Total District Net Assessed Value		Taxable Assessed Value	% of Total District Net Assessed Value
Public Service Electric & Gas	\$ 31,192,900	4.80%	Public Service Electric & Gas	\$ 21,393,000	4.94%
Burlington Garden Associates	10,750,000	1.66%	Bell Atlantic/Verizon	5,917,666	1.37%
Burlington Manor Associates	8,150,000	1.26%	U.S. Pipe Holding Company	5,878,100	1.36%
Mueller Property Holdings, LLC	6,707,500	1.03%	Burlington Garden Associates	5,150,000	1.19%
Canon Business Solutions	6,055,000	0.93%	Burlington Manor Associates	5,000,000	1.15%
Burlington Coat Factory Warehouse	4,476,000	0.69%	Canon Business Solutions	3,710,800	0.86%
Walgreen Eastern Company, Inc.	3,750,000	0.58%	Mother's Kitchen	3,300,000	0.76%
Verison - New Jersey	3,585,032	0.55%	Burlington Coat Factory Warehouse	2,340,100	0.54%
Mother's Kitchen, Inc.	3,495,000	0.54%	H.W. Parnership	1,979,500	0.46%
Burlington Storage, LLC	2,652,000	0.41%	Auerbach Chevrolet	1,772,800	0.41%
Total	\$ 80,813,432	12.45%	Total	\$ 56,441,966	13.04%

Source: Municipal Tax Assessor

BURLINGTON CITY SCHOOL DISTRICT
Property Tax Levies and Collections,
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy ^a		Collections in Subsequent Years
		Amount	Percentage of Levy	
2003	\$ 7,612,920	\$ 7,612,920	100.00%	\$ -
2004	7,692,553	7,692,553	100.00%	-
2005	7,788,361	7,788,361	100.00%	-
2006	7,846,629	7,846,629	100.00%	-
2007	8,159,671	8,159,671	100.00%	-
2008	8,631,339	8,631,339	100.00%	-
2009	8,921,699	8,921,699	100.00%	-
2010	9,607,760	9,607,760	100.00%	-
2011	10,225,874	10,225,874	100.00%	-
2012	10,282,547	10,282,547	100.00%	-

Source: District records including the Certificate and Report of School Taxes (A4F form)

a School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Burlington City School District
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(dollars in thousands, except per capita)

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities		Percentage of Personal Income ^a	Per Capita ^b
	General Obligation Bonds	Unfunded Pension Liability	Capital Leases	Bond Anticipation Notes (BANs)	Capital Leases	Total District		
2003	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
2004	2,789,000	-	-	-	-	2,789,000	0.72%	286
2005	2,789,000	-	68,616	-	-	2,857,616	0.72%	294
2006	2,689,000	-	115,039	-	-	2,804,039	0.67%	291
2007	2,589,000	-	76,264	-	-	2,665,264	0.62%	281
2008	2,489,000	-	51,398	-	-	2,540,398	0.57%	270
2009	2,389,000	-	153,566	-	-	2,542,566	0.58%	271
2010	2,279,000	-	97,282	-	-	2,376,282	0.51%	239
2011	2,169,000	-	66,193	-	-	2,235,193	c	c
2012	2,049,000	-	33,781	-	-	2,082,781	c	c

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

- a Based on Per Capita Income for Burlington County.
- b Based on School District Population as of July 1,
- c At the time of CAFR completion, this data was not yet available.

Burlington City School District
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(dollars in thousands, except per capita)

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2003	\$ -	\$ -	\$ -	0.00%	\$ -
2004	2,789,000	-	2,789,000	0.64%	286
2005	2,789,000	-	2,789,000	0.64%	287
2006	2,689,000	-	2,689,000	0.61%	279
2007	2,589,000	-	2,589,000	0.59%	273
2008	2,489,000	-	2,489,000	0.57%	264
2009	2,389,000	-	2,389,000	0.55%	254
2010	2,279,000	-	2,279,000	0.52%	230
2011	2,169,000	-	2,169,000	0.50%	218
2012	2,049,000	-	2,049,000	0.32%	(A)

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See Exhibit J-6 for property tax data.

b Population data can be found in Exhibit J-14.

(A) At the time of the CAFR completion, this information was not available.

**Burlington City School District
 Ratios of Overlapping Governmental Activities Debt
 As of December 31, 2011**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ^a</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes:			
City of Burlington	\$ 10,582,402	100.000%	\$ 10,582,402
Burlington County General Obligation Debt	375,374,050	1.416%	<u>5,315,297</u>
Subtotal, overlapping debt			15,897,699
Burlington City School District Direct Debt			<u>2,169,000</u>
Total direct and overlapping debt			<u><u>\$ 18,066,699</u></u>

Source: Assessed value data used to estimate applicable percentages provided by the Burlington County Board of Taxation.

Note: Debt outstanding data provided by each governmental unit.
 Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District.
 This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Burlington City. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

**Burlington City School District
Legal Debt Margin Information,
Last Ten Fiscal Years
(dollars in thousands)**

Legal Debt Margin Calculation for Fiscal Year 2012

	Equalized valuation basis	
	2011	\$ 674,347,879
	2010	760,258,059
	2009	<u>779,782,116</u>
	[A]	<u>\$2,214,388,054</u>
Average equalized valuation of taxable property	[A/3]	\$ 738,129,351
Debt limit (4% of average equalized valuation)	[B]	29,525,174 ^a
Net bonded school debt	[C]	<u>2,049,000</u>
Legal debt margin	[B-C]	<u>\$ 27,476,174</u>

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Debt limit	\$ 16,879,387	\$ 17,810,008	\$ 19,202,345	\$ 21,745,874	\$ 24,767,663	\$ 27,767,596	\$ 30,116,769	\$ 31,134,513	\$ 31,203,759	\$ 29,525,174
Total net debt applicable to limit	<u>-</u>	<u>2,789,000</u>	<u>2,789,000</u>	<u>2,689,000</u>	<u>2,589,000</u>	<u>2,489,000</u>	<u>2,389,000</u>	<u>2,279,000</u>	<u>2,169,000</u>	<u>2,049,000</u>
Legal debt margin	<u>\$ 16,879,387</u>	<u>\$ 15,021,008</u>	<u>\$ 16,413,345</u>	<u>\$ 19,056,874</u>	<u>\$ 22,178,663</u>	<u>\$ 25,298,596</u>	<u>\$ 27,727,769</u>	<u>\$ 28,855,513</u>	<u>\$ 29,034,759</u>	<u>\$ 27,476,174</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	15.66%	14.52%	12.37%	10.45%	8.96%	7.93%	7.32%	6.95%	6.94%

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

^a Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other districts

BURLINGTON CITY SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Fiscal Years

<u>Year</u>	<u>Population ^a</u>	<u>Personal Income ^b</u>	<u>Per Capita Personal Income ^c</u>	<u>Unemployment Rate ^d</u>
2003	9,764	\$ 370,621,912	\$ 37,958	7.00%
2004	9,762	385,755,192	39,516	6.30%
2005	9,705	394,857,630	40,686	5.20%
2006	9,646	418,298,790	43,365	5.90%
2007	9,488	430,944,960	45,420	5.40%
2008	9,415	448,841,295	47,673	7.30%
2009	9,396	436,876,416	46,496	6.40%
2010	9,928	470,497,848	47,391	13.10%
2011	9,940	(A)	(A)	12.80%
2012	(A)	(A)	(A)	(A)

Source:

^a Population information provided by the NJ Dept of Labor and Workforce Development

^b Personal income has been estimated based upon the municipal population and per capita personal income presented

^c Per capita personal income by municipality estimated based upon the 2000 Census published by the US Bureau of Economic Analysis.

^d Unemployment data provided by the NJ Dept of Labor and Workforce Development

(A) At the time of the CAFR completion, this information was not available.

**BURLINGTON CITY SCHOOL DISTRICT
Principal Employers,
Current Year and Ten Years Ago**

<u>Employer</u>	<u>2009</u>			<u>2000</u>		
	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>
(A)	(A)	---	(A)	(A)	---	(A)

(A) At the time of the CAFR completion, this information was not available.

BURLINGTON CITY SCHOOL DISTRICT
Full-time Equivalent District Employees by Function/Program,
Last Ten Fiscal Years

Function/Program	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Instruction										
Regular	164.90	157.00	157.00	157.00	171.30	176.10	176.10	174.40	171.30	171.90
Special education	58.80	57.80	58.80	57.80	57.80	41.30	41.30	39.80	42.20	42.20
Other instructional programs	10.00	6.00	6.00	4.80	4.80	2.50	2.50	2.40	2.40	2.40
Support Services:										
Student & Instruction related services	54.10	54.20	54.20	58.70	58.70	48.85	48.85	48.45	39.90	39.80
General administration	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	6.20	6.20
School administrative services	15.20	17.50	17.50	17.90	17.90	19.50	19.50	20.10	18.30	18.00
Central services	4.80	5.00	5.00	5.00	5.00	5.00	5.00	5.00	-	-
Administrative Information Technology	1.00	1.00	1.00	1.00	1.00	0.15	0.15	0.15	-	-
Plant operations and maintenance	29.90	31.90	31.90	31.90	31.90	31.90	31.90	31.90	31.90	31.90
Pupil transportation	6.30	9.90	9.90	10.90	10.90	9.50	9.50	7.00	6.30	5.30
Other support services	-	-	-	-	-	-	-	-	5.00	5.00
Special Schools	-	-	-	0.70	0.70	1.00	1.00	0.40	0.40	-
Food Service	-	-	-	-	-	19.00	19.00	19.00	19.00	19.00
Latchkey - Child Care	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00
Total	374.00	369.30	368.30	374.70	389.00	383.80	383.80	377.60	366.90	365.70

Source: District Personnel Records

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**BURLINGTON CITY SCHOOL DISTRICT
Operating Statistics,
Last Ten Fiscal Years**

Fiscal Year	Enrollment	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Teaching Staff ^b	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2003	1,791	\$ 21,498,663	12,004	1.89%	177.00	9.7	11	9.6	1,775	1,687	3.20%	95.04%
2004	1,846	23,737,578	12,859	7.12%	177.00	11.8	9.7	9.6	1,809	1,728	1.92%	95.52%
2005	1,855	25,722,795	13,867	7.84%	180.00	10.4	8.9	9.4	1,845	1,724	1.99%	93.44%
2006	1,869	26,855,902	14,369	3.62%	180.00	10.4	8.9	9.4	1,859	1,752	0.76%	94.23%
2007	1,853	31,549,892	17,026	18.49%	180.00	10.4	8.9	9.4	1,851	1,731	-0.43%	93.52%
2008	1,859	33,651,141	18,102	6.32%	180.00	9.5	10.5	9.1	1,828	1,708	-1.35%	93.54%
2009	1,882	33,178,578	17,629	-2.61%	188.90	9.5	10.5	9.1	1,897	1,769	3.89%	93.25%
2010	1,890	34,971,014	18,503	4.96%	188.90	9.5	10.5	9.1	1,857	1,731	-2.11%	93.21%
2011	1,888	33,789,537	17,897	-3.28%	187.50	9.6	10.5	9.1	1,875	1,762	0.96%	93.95%
2012	1,803	35,681,342	19,779	10.52%	187.50	9.6	10.5	9.1	1,785	1,675	-4.79%	93.84%

Sources: District records

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay.
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

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BURLINGTON CITY SCHOOL DISTRICT
School Building Information
Last Ten Fiscal Years

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
District Building										
Elementary										
Elias Boudriot (1963)										
Square Feet	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600
Capacity (students)	106	106	106	106	106	106	106	106	106	106
Enrollment	103	95	91	86	96	104	121	115	105	103
Captain James Lawrence (1856)										
Square Feet	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Capacity (students)	235	235	235	235	235	235	235	235	235	235
Enrollment	181	187	188	162	122	200	232	225	213	296
Samuel Smith (1920)										
Square Feet	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560	36,360
Capacity (students)	361	361	361	361	361	361	361	361	361	361
Enrollment	336	340	335	341	353	387	366	346	318	211
Middle School										
Wilbur Watts Intermediate (2007)										
Square Feet	110,000	110,000	110,000	110,000	110,000	110,000	72,000	72,000	72,000	72,000
Capacity (students)	500	500	500	500	500	500	394	394	394	394
Enrollment	443	476	461	471	450	326	311	321	338	342
High School										
Burlington City High School (1956)										
Square Feet	180,295	180,295	180,295	180,295	180,295	148,000	148,000	148,000	148,000	148,000
Capacity (students)	1,224	1,224	1,224	1,224	1,224	815	815	815	815	815
Enrollment	722	790	782	822	838	834	829	849	860	839
Number of Schools at June 30, 2012										
Elementary = 3										
Middle School = 1										
Senior High School = 1										

Source: District Facilities Office

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

**BURLINGTON CITY SCHOOL DISTRICT
Schedule of Required Maintenance
Last Ten Fiscal Years**

**UNDISTRIBUTED EXPENDITURES - REQUIRED
MAINTENANCE FOR SCHOOL FACILITIES
11-000-261-xxx**

* School Facilities	<u>Boudinot</u>	<u>Lawrence</u>	<u>Smith</u>	<u>Watts</u>	<u>High School</u>	<u>Total</u>
2003	\$ 11,950	\$ 33,194	\$ 48,900	\$ 104,325	\$ 170,993	\$ 369,362
2004	11,976	33,266	49,006	104,550	171,362	370,160
2005	15,016	41,710	61,445	131,089	214,861	464,121
2006	14,632	40,646	59,877	127,743	209,377	452,274
2007	10,548	29,300	43,163	92,086	150,934	326,032
2008	11,034	30,650	45,151	96,327	157,884	341,046
2009	14,077	39,104	57,605	122,897	201,434	435,117
2010	16,736	46,488	68,484	146,106	239,475	517,290
2011	15,742	43,727	64,416	137,427	225,250	486,562
2012	16,160	44,839	66,036	140,851	230,877	498,763
Total School Facilities	\$ 146,674	\$ 407,379	\$ 600,109	\$ 1,280,262	\$ 2,098,423	\$ 4,532,847

* School facilities as defined under EFCFA.
(N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District records

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BURLINGTON CITY SCHOOL DISTRICT
Insurance Schedule
June 30, 2012

	<u>Coverage</u>	<u>Self-Insured Retention</u>	<u>Deductible</u>
School Package Policy - Burlington county JIF			
Property, Inland Marine & Auto Physical Damage	\$ 150,000,000	\$ 250,000	\$ 500
Property Valuation:			
Building and Contents	Replacement Cost		
Contractor's Equipment	Actual Cash Value		
Automobiles	Actual Cash Value		
Boiler and Machinery	125,000,000	None	1,000
Crime	500,000	200,500	500
General and Automobile Liability	10,000,000	250,000	None
Employee Benefits Liability	10,000,000	250,000	None
Worker's Compensation	Statutory	250,000	None
Educator's Legal Liability	10,000,000	250,000	None
Pollution Legal Liability	3,000,000	None	25,000
Student Accident Insurance			
Monumental Life Insurance Company	6,000,000	None	None
Surety Bonds - Selective Insurance Co.			
Treasurer	300,000	n/a	n/a
Board Secretary/Business Administrator	30,000	n/a	n/a

Source: District records

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Single Audit Section

INVERSO & STEWART, LLC

**Certified Public Accountants
Registered Municipal Accountants**

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American Institute of CPAs
New Jersey Society of CPAs

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND NEW JERSEY OMB CIRCULAR 04-04

The Honorable President and Members
of the Board of Education
Burlington City School District
County of Burlington
Burlington, New Jersey

Compliance

We have audited Burlington City School District (School District), in the County of Burlington, State of New Jersey's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement*, and the *New Jersey State Grant Compliance Supplement* that could have a direct and material effect on each of the School District's major federal and state programs for the fiscal year ended June 30, 2012. The School District's major federal and state programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133 *Audits of State, Local Governments, and Non-Profit Organizations*; audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey; and State of New Jersey Circular 04-04-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards and OMB Circular A-133 and State of New Jersey Circular 04-04-OMB, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, the Burlington City School District, in the County of Burlington, State of New Jersey complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2012.

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Internal Control Over Compliance

Management of the Burlington City School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the School District's internal control over compliance with the requirements that could have a direct and material effect on a major federal or state program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133 and State of New Jersey Circular 04-04-OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

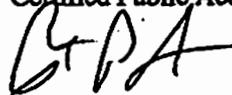
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the management of the School District, the Division of Finance, Department of Education, State of New Jersey, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

INVERSO & STEWART, LLC
Certified Public Accountants



Robert P. Inverso
Public School Accountant

Marlton, New Jersey
November 7, 2012

BURLINGTON CITY SCHOOL DISTRICT
 Schedule of Expenditures of Federal Awards
 For the Fiscal Year Ended June 30, 2012

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Grant or State Project Number	Program or Award Amount	Grant Period	Balances at June 30, 2011		
					(Accounts Receivable)	Deferred Revenue	Due to Grantor
U.S. Department of Education							
General Fund:							
Medical Assistance Program	93.778	N/A	13,756	7/1/10 - 6/30/11	\$ (7,781)	\$ -	\$ -
Medical Assistance Program	93.778	N/A	12,685	7/1/11 - 6/30/12	-	-	-
Education Jobs Fund	84.410A	N/A	579,466	7/1/11 - 6/30/12	-	-	-
					<u>\$ (7,781)</u>	<u>\$ -</u>	<u>\$ -</u>
Special Revenue Fund:							
No Child Left Behind (N.C.L.B.)							
Title I - Part A	84.010A	NCLB-0600-11	672,905	9/1/10 - 8/31/11	(136,420)	-	-
Title I - Part A	84.010A	NCLB-0600-12	944,045	9/1/11 - 8/31/12	-	-	-
ARRA - Title I - Part A	84.389	ARRA-0600-10	222,106	7/1/09 - 8/31/11	(25,463)	-	-
Title I - School Improvement	84.010	NCLB-0600-11	71,859	9/1/10 - 8/31/11	(15,566)	-	-
Title I - School Improvement	84.010	NCLB-0600-12	6,673	9/1/11 - 8/31/12	-	-	-
Title II - Part A - Teacher & Principal Training and Recruiting	84.367A	NCLB-0600-11	165,702	9/1/10 - 8/31/11	(10,345)	-	-
Title II - Part A - Teacher & Principal Training and Recruiting	84.367A	NCLB-0600-12	182,432	9/1/11 - 8/31/12	-	-	-
Title II - Part D	84.318X	NCLB-0600-11	2,919	9/1/10 - 8/31/11	(1,166)	-	-
Title III - Part A - English Language Acquisition	84.365A	NCLB-0600-11	26,294	9/1/10 - 8/31/11	(1,821)	-	-
Title III - Part A - English Language Acquisition	84.365A	NCLB-0600-12	11,007	9/1/11 - 8/31/12	-	-	-
Title III - Immigrant	84.365	NCLB-0600-12	1,873	9/1/11 - 8/31/12	-	-	-
Title IV - Safe & Drug Free Schools	84.186A	NCLB-0600-11	2,274	9/1/10 - 8/31/11	(2,162)	-	-
Individuals With Disabilities Act (I.D.E.A.)							
Part B - Basic	84.027	FT-0600-11	513,162	9/1/10 - 8/31/11	(60,006)	-	-
Part B - Basic	84.027	FT-0600-12	555,011	9/1/11 - 8/31/12	-	-	-
ARRA - Part B - Basic	84.391	ARRA-0600-10	631,748	7/1/09 - 8/31/11	(58,217)	-	-
Part B - Preschool	84.173	PS-0600-11	24,057	9/1/10 - 8/31/11	(3,272)	-	-
Part B - Preschool	84.173	PS-0600-12	20,318	9/1/11 - 8/31/12	-	-	-
ARRA - Part B - Preschool	84.392	ARRA-0600-10	19,160	7/1/09 - 8/31/11	(1,147)	-	-
Carl D. Perkins - Secondary							
2010 - 2011	84.318	PERK-0600-11	15,810	7/1/10 - 6/30/11	(344)	-	-
2011 - 2012	84.318	PERK-0600-12	13,748	7/1/11 - 6/30/12	-	-	-
Passed through Local Agency							
Connect - Ed (Rider University)	N/A	N/A	12,476	7/1/09 - 8/31/12	-	8,450	-
Sub-total					<u>(313,949)</u>	<u>8,450</u>	<u>-</u>
NJ State Department of Agriculture							
Fresh Fruit & Vegetable Program	10-582	005-00600	10,947	9/1/10 - 6/30/11	(2,087)	-	-
Fresh Fruit & Vegetable Program	10-582	005-00600	10,461	9/1/11 - 6/30/12	-	-	-
U.S. Department of Economic Development							
Summer Food Service Program	10.559	N/A	26,293	7/1/11 - 8/31/11	-	-	-
Total Special Revenue Fund					<u>\$ (316,016)</u>	<u>\$ 8,450</u>	<u>\$ -</u>
U.S. Department of Agriculture							
Enterprise Fund:							
Food Donation	10.550	N/A	75,005	9/1/11 - 6/30/12	\$ -	\$ -	\$ -
After School Snack Program	10.554	N/A	22,839	9/1/11 - 6/30/12	-	-	-
National School Lunch Program	10.555	N/A	468,109	9/1/11 - 6/30/12	-	-	-
School Breakfast Program	10.553	N/A	83,726	9/1/11 - 6/30/12	-	-	-
Total Enterprise Fund					<u>-</u>	<u>-</u>	<u>-</u>
Total Federal Awards					<u>\$ (323,797)</u>	<u>\$ 8,450</u>	<u>\$ -</u>

The accompanying Notes to Schedules of Expenditures of Awards are an integral part of this schedule.

Schedule A

Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Adj.	Repayment of Prior Years' Balances	Balances at June 30, 2012		
					(Accounts Receivable)	Deferred Revenue	Due to Grantor
\$ -	\$ 7,781	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	10,011	(12,885)	-	-	(2,874)	-	-
-	491,013	(579,466)	-	-	(88,453)	-	-
\$ -	\$ 508,805	\$ (592,181)	\$ -	\$ -	\$ (91,127)	\$ -	\$ -
-	212,049	(75,829)	-	-	-	-	-
-	328,388	(459,039)	-	-	(132,851)	-	-
-	25,483	(7,992)	-	-	(7,992)	-	-
-	35,251	(19,885)	-	-	-	-	-
-	-	(8,673)	-	-	(8,673)	-	-
-	28,544	(16,199)	-	-	-	-	-
-	104,126	(182,432)	-	-	(78,306)	-	-
-	1,188	-	-	-	-	-	-
-	4,155	(2,334)	-	-	-	-	-
-	9,852	(11,007)	-	-	(1,155)	-	-
-	1,319	(1,873)	-	-	(554)	-	-
-	2,274	(112)	-	-	-	-	-
-	80,008	-	-	-	-	-	-
-	388,391	(512,782)	-	-	(128,391)	-	-
-	56,217	-	-	-	-	-	-
-	3,272	-	-	-	-	-	-
-	14,281	(18,534)	-	-	(4,253)	-	-
-	1,147	-	-	-	-	-	-
-	344	-	-	-	-	-	-
-	13,748	(13,748)	-	-	-	-	-
-	4,875	(1,900)	-	-	-	9,550	1,875
-	1,288,888	(1,329,939)	-	-	(357,975)	9,550	1,875
-	2,087	-	-	-	-	-	-
-	9,331	(10,481)	-	-	(1,150)	-	-
-	26,293	(26,293)	-	-	-	-	-
\$ -	\$ 1,326,579	\$ (1,388,883)	\$ -	\$ -	\$ (359,105)	\$ 9,550	\$ 1,875
-	75,005	(75,005)	-	-	-	-	-
-	21,703	(22,839)	-	-	(1,136)	-	-
-	443,859	(488,109)	-	-	(22,250)	-	-
-	79,853	(83,728)	-	-	(3,875)	-	-
-	620,420	(647,879)	-	-	(27,259)	-	-
\$ -	\$ 2,455,804	\$ (2,808,523)	\$ -	\$ -	\$ (477,491)	\$ 9,550	\$ 1,875

BURLINGTON CITY SCHOOL DISTRICT
Schedule of Expenditures of State Financial Assistance
for the Fiscal Year ended June 30, 2012

State Grantor / Program Title	Grant or State Project Number	Program Award Amount	Grant Perfed	Balances at June 30, 2011		
				(Accounts Receivable)	Deferred Revenue	Due to Grantor
State Department of Education						
General Fund:						
Equalization Aid	11-495-034-5120-078	13,951,655	7/1/10 - 6/30/11	\$ (1,350,447)	\$ -	\$ -
Equalization Aid	12-495-034-5120-078	13,784,016	7/1/11 - 6/30/12	-	-	-
Transportation Aid	11-495-034-5120-014	188,904	7/1/10 - 6/30/11	(18,285)	-	-
Transportation Aid	12-495-034-5120-014	198,297	7/1/11 - 6/30/12	-	-	-
Special Education Categorical Aid	11-495-034-5120-089	786,701	7/1/10 - 6/30/11	(76,148)	-	-
Special Education Categorical Aid	12-495-034-5120-089	812,838	7/1/11 - 6/30/12	-	-	-
Security Aid	11-495-034-5120-084	450,548	7/1/10 - 6/30/11	(43,610)	-	-
Security Aid	12-495-034-5120-084	437,681	7/1/11 - 6/30/12	-	-	-
Adjustment Aid	11-495-034-5120-085	118,389	7/1/10 - 6/30/11	(11,267)	-	-
Adjustment Aid	12-495-034-5120-085	1,742,658	7/1/11 - 6/30/12	-	-	-
Extraordinary Special Education Costs Aid	11-495-034-5120-473	62,900	7/1/10 - 6/30/11	(62,900)	-	-
Extraordinary Special Education Costs Aid	12-495-034-5120-473	68,240	7/1/11 - 6/30/12	-	-	-
Homeless Tuition Aid	11-495-034-5120-005	132,885	7/1/10 - 6/30/11	(132,885)	-	-
Homeless Tuition Aid	12-495-034-5120-005	47,745	7/1/11 - 6/30/12	-	-	-
Anti-Bullying	N/A	5,707	7/1/11 - 6/30/12	-	-	-
TPAF - Post Retirement Medical	12-495-034-5095-001	989,388	7/1/11 - 6/30/12	-	-	-
On-Behalf TPAF Pension Contributions	12-495-034-5095-008	492,169	7/1/11 - 6/30/12	-	-	-
TPAF Social Security(Reimbursed)	12-495-034-5095-002	1,101,233	7/1/11 - 6/30/12	(53,677)	-	-
TPAF Social Security(Reimbursed)	12-495-034-5095-002	1,123,272	7/1/11 - 6/30/12	-	-	-
Total General Fund				\$ (1,749,218)	\$ -	\$ -
State Department of Education						
Social Revenue Fund						
Preschool Education Aid	10-495-034-5120-088	2,457,450	8/1/09 - 6/30/10	-	58,639	-
Preschool Education Aid	11-495-034-5120-088	2,754,830	8/1/10 - 6/30/11	(275,483)	41,128	-
Preschool Education Aid	12-495-034-5120-088	2,876,819	8/1/11 - 6/30/12	-	-	-
N.J. Nonpublic Aid:						
Textbook Aid	11-100-034-5120-064	32,967	7/1/10 - 6/30/11	-	-	462
Textbook Aid	12-100-034-5120-064	25,613	7/1/11 - 6/30/12	-	-	-
Nursing Aid	12-100-034-5120-070	38,588	7/1/11 - 6/30/12	-	-	-
Auxiliary Services:						
Compensatory Education	11-100-034-5120-067	152,383	7/1/10 - 6/30/11	-	-	65,138
Compensatory Education	12-100-034-5120-067	121,728	7/1/11 - 6/30/12	-	-	-
E.S.L.	11-100-034-5120-067	854	7/1/10 - 6/30/11	-	-	654
E.S.L.	12-100-034-5120-067	2,568	7/1/11 - 6/30/12	-	-	-
Transportation	11-100-034-5120-067	38,830	7/1/10 - 6/30/11	-	-	7,456
Transportation	12-100-034-5120-067	38,783	7/1/11 - 6/30/12	-	-	-
Home Instruction	11-100-034-5120-067	339	7/1/10 - 6/30/11	(339)	-	-
Home Instruction	12-100-034-5120-067	831	7/1/11 - 6/30/12	-	-	-
Handicapped Services:						
Examination & Classification	11-100-034-5120-066	39,705	7/1/10 - 6/30/11	-	-	7,334
Examination & Classification	12-100-034-5120-066	39,928	7/1/11 - 6/30/12	-	-	-
Corrective Speech	11-100-034-5120-068	48,157	7/1/10 - 6/30/11	-	-	28,164
Corrective Speech	12-100-034-5120-068	41,862	7/1/11 - 6/30/12	-	-	-
Supplemental Instruction	11-100-034-5120-068	27,454	7/1/10 - 6/30/11	-	-	5,559
Supplemental Instruction	12-100-034-5120-068	28,762	7/1/11 - 6/30/12	-	-	-
Passed through Local Agency						
NJCSHDP (CDC)	N/A	6,349	6/1/10 - 2/28/11	(1,850)	-	-
Ulysses S. Grant Colloquia	N/A	1,776	7/1/11 - 6/30/12	-	-	-
Total Special Revenue Fund				\$ (277,652)	\$ 99,767	\$ 114,965
State Department of Agriculture						
Enterprise Fund:						
State School Lunch Program	12-100-010-3350-023	11,031	8/1/11 - 6/30/12	-	-	-
State School Lunch Program	11-100-010-3350-023	18,568	8/1/10 - 6/30/11	(493)	-	-
Total Enterprise Fund				\$ (493)	\$ -	\$ -
Total State Financial Assistance				\$ (2,027,364)	\$ 99,767	\$ 114,965

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Adj.	Repayment of Prior Years' Balances	Balances at June 30, 2012		
					(Accounts Receivable)	Deferred Revenue	Due to Grantor
\$ -	\$ 1,350,447	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	12,457,603	(13,649,716)	(114,300)	-	(1,306,413)	-	-
-	18,285	-	-	-	-	-	-
-	177,665	(198,297)	-	-	(18,632)	-	-
-	78,148	-	-	-	-	-	-
-	735,696	(812,836)	-	-	(77,150)	-	-
-	43,810	-	-	-	-	-	-
-	396,410	(437,981)	-	-	(41,571)	-	-
-	11,297	-	-	-	-	-	-
-	1,577,253	(1,742,656)	-	-	(165,405)	-	-
-	82,900	-	-	-	-	-	-
-	-	(98,240)	-	-	(98,240)	-	-
-	132,885	-	-	-	-	-	-
-	-	(47,745)	-	-	(47,745)	-	-
-	5,707	(5,707)	-	-	-	-	-
-	689,386	(989,386)	-	-	-	-	-
-	492,169	(492,169)	-	-	-	-	-
-	53,677	-	-	-	-	-	-
-	1,066,866	(1,123,272)	-	-	(56,404)	-	-
\$ -	\$ 19,647,966	\$ (19,568,007)	\$ (114,300)	\$ -	\$ (1,781,560)	\$ -	\$ -
(56,639)	275,463	-	500	-	-	41,828	-
56,639	2,433,492	(2,545,729)	114,300	-	(270,368)	331,090	-
-	25,613	(25,550)	-	482	-	-	63
-	36,586	(36,586)	-	-	-	-	-
-	121,728	(54,944)	-	65,136	-	-	66,784
-	2,586	(1,207)	-	854	-	-	1,379
-	36,783	-	-	7,456	-	-	36,783
-	339	(931)	-	-	(931)	-	-
-	39,928	(28,013)	-	7,334	-	-	11,915
-	41,862	(12,675)	-	28,184	-	-	28,867
-	28,762	(18,069)	-	5,559	-	-	10,663
-	5,000	(3,150)	-	-	-	-	-
-	3,730	(3,730)	-	-	-	-	-
\$ -	\$ 3,051,872	\$ (2,730,814)	\$ 114,800	\$ 114,985	\$ (271,319)	\$ 372,718	\$ 156,574
-	10,510	(11,031)	-	-	(521)	-	-
-	493	-	-	-	-	-	-
\$ -	\$ 11,003	\$ (11,031)	\$ -	\$ -	\$ (521)	\$ -	\$ -
\$ -	\$ 22,710,841	\$ (22,307,852)	\$ 600	\$ 114,985	\$ (2,053,400)	\$ 372,718	\$ 156,574

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**Burlington City School District
Notes to Schedules of Expenditures
of Federal Awards and State Financial Assistance
For the Fiscal Year Ended June 30, 2012**

1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the City of Burlington School District ("School District"). The School District is defined in Note 1 to the School District's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the School District's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*; therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when the expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to *N.J.S.A. 18A:22-44.2*. For GAAP purposes, payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more of the June state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the one or two June state aid payments in the current budget year, consistent with *N.J.S.A. 18A:22-44.2*.

The net adjustment to reconcile expenditures from the budgetary basis to the GAAP basis is (\$109,414) for the general fund and \$234,335 for the special revenue fund. See Exhibit C-3, Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance expenditures are reported in the School District's basic financial statements on a GAAP basis as presented as follows:

<u>Fund</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
General	\$ 592,151	\$ 19,570,893	\$ 20,163,044
Special Revenue	1,366,693	2,850,849	4,217,542
Food Service	647,679	11,031	658,710
Total	\$ 2,606,523	\$ 22,432,773	\$ 25,039,296

**Burlington City School District
Notes to the Schedules of Expenditures
of Federal Awards and State Financial Assistance
For the Fiscal Year Ended June 30, 2012
(Continued)**

4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distribution, respectively. TPAF Pension Contributions represents the amount paid by the State on behalf of the School District for the year ended June 30, 2012. TPAF Social Security Contributions represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the year ended June 30, 2012.

6. MAJOR PROGRAMS

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

7. ADJUSTMENTS

Amounts reported in the column entitled "Adjustments" represent the following:

	State	Federal
Transfer from General Fund to Special Revenue Fund	\$ (114,300)	\$
Transfer to Special Revenue Fund From General Fund	114,300	
Prior Year Encumbrances Canceled	500	
	\$ 500	-

**BURLINGTON CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

Section I --Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:

UNQUALIFIED

Internal control over financial reporting:

1) Material weaknesses identified?

_____ yes X no

2) Significant deficiencies identified that are not considered to be a material weakness?

_____ yes X none reported

Noncompliance material to basic financial statements noted?

_____ yes X no

Federal Awards

Internal Control over major programs:

1) Material weakness(es) identified?

_____ yes X no

2) Significant deficiencies identified that are not considered to be a material weakness?

_____ yes X none reported

Type of auditor's report on compliance for major programs:

UNQUALIFIED

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133 ?

_____ yes X no

Identification of major programs:

CFDA Number(s)

Name of Federal Program or Cluster

84.410A

Education Jobs Fund

10.555

National School Lunch Program

Dollar threshold used to distinguish between type A and type B programs:

\$300,000

Auditee qualified as low-risk auditee?

 X yes _____ no

**BURLINGTON CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

Section 2 – Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey.

No findings identified.

**BURLINGTON CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

**Section 3 – Schedule of Federal Awards and State Financial Assistance
Findings and Questioned Costs**

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major Federal and State programs, as required by OMB Circular A-133 and New Jersey Circular Letter 04-04.

FEDERAL AWARDS:

No findings and/or questioned costs identified.

STATE AWARDS:

No findings and/or questioned costs identified.

**BURLINGTON CITY SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR-YEAR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, OMB Circular A-133 and State of New Jersey OMB's Circular 04-04.

FINANCIAL STATEMENT FINDINGS

There were no prior year audit findings

FEDERAL AWARDS

There were no prior year audit findings.

STATE AWARDS

There were no prior year audit findings.

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