

Comprehensive Annual Financial Report

of the

Irvington Township Board of Education

Irvington, New Jersey

For the Fiscal Year Ended June 30, 2012

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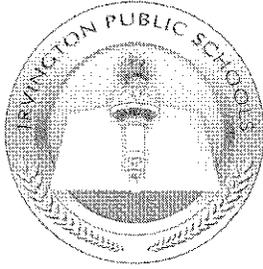
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INTRODUCTORY SECTION



IRVINGTON PUBLIC SCHOOLS
Office of the Superintendent

Dr. Neely Hackett
Interim Superintendent of Schools

One University Place
Irvington, New Jersey 07111
(973) 399-6800 x 2110 (973) 371-6542 fax

December 1, 2012

Honorable President and Members of the Board of Education
Irvington Township School District
County of Essex
Irvington, New Jersey 07111

Dear Board Members:

The Comprehensive Annual Financial Report of the Irvington Township School District for the fiscal year ended June 30, 2012, is hereby submitted. Responsibility for both the accuracy of the data, completeness, and fairness of the presentation, including all disclosures, rests with the management of the Board of Education. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District in accordance with Generally Accepted Accounting Principles (GAAP) and Government Accounting Standards Board (GASB) Statement # 34. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included in this report.

The Comprehensive Annual Financial Report is presented in four required sections: Introductory, Financial, Statistical and Single Audit. The introductory section includes this transmittal letter, the District's organization chart and a list of principle officials, consultants and advisors. Included in the Financial section are the basic financial statements, management discussion and analysis, schedules and notes, as well as the auditors' report thereon. The Statistical section includes selected financial, economic and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in accordance with the provisions of the Single Audit Act Amendments of 1996 and the U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the State Treasury Circular Letter 04-04-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments*. Information related to this single audit, including the auditors' reports on internal control and compliance with applicable laws, regulations, and findings and recommendations, are included in the Single Audit section of this report.

1. **Reporting Entity and Its Services**

The primary purpose of the Irvington Public Schools is to improve student academic achievement by (a) aligning the District's curriculum to State Standards; (b) providing staff development that promotes student engagement and academic rigor; (c) conducting data analysis to inform instruction; and (d) monitoring teaching and learning to ensure the alignment of curriculum, instruction, and assessment.

The Irvington School District's staff members are dedicated to academic success through a rigorous and relevant curriculum that empowers students to become productive, responsible, and self-directed learners and citizens. Through the collaborative efforts of staff, students, parents, and the community, instruction is designed to improve student academic achievement and to prepare students for college and career readiness. The curriculum is designed to meet the individual needs of all students through authentic assessment, researched-based instruction, and responsive differentiation that encourage students to think critically and to connect all learning to life beyond the classroom.

The curriculum is driven by standards-based learning outcomes measured by authentic assessments that will inform instruction. The curriculum is designed to explore big ideas, essential questions, and promote enduring understandings. Technology is integrated throughout the curriculum to promote 21st Century thinking and learning. The curriculum is grounded in critical thinking skills to help students solve real-life complex problems.

All staff members of the Irvington Public Schools will work collaboratively to ensure that our students are presented with a rigorous instructional program. Resources and materials of high interest from diverse perspectives will be available to serve our student population. Classroom instruction will consist of relevant learning tasks for students that expand their critical thinking skills in order to solve complex, real-life problems.

The following Core Beliefs will guide our path to improving student achievement:

- Each student is entitled to a quality education that the entire community of invested stakeholders' value, support, and enlarge by collaborating with one another.
- Teacher quality is vital to engaging students in relevant, authentic tasks and improving student achievement.
- Each student possesses the ability to achieve his or her potential in any learning environment when the adults provide the most appropriate supports for success.
- The educational environment must be safe, respectful, and guided by skilled administrators who focus on advancing teacher effectiveness and student achievement.

Our instructional program initiates with students in the preschool program. We provide a comprehensive preschool program that is based on the following belief system:

- An inclusive educational program builds on learning experiences, which develop passionate lifelong learners who cooperatively, as well as independently, work to create, investigate, and solve problems.
- An instructional program accelerates learning for all students, builds on the strengths and interests of each child, involves children in all steps of the learning process, and documents students' growth and development through authentic assessment.
- A variety of powerful teaching strategies that include technology and vivid concrete learning experiences engage students in meaningful, centered experiences that address all learning modalities.

The curriculum, Curiosity Corner, is linked to the Preschool Teaching and Learning Expectations. Curiosity Corner is a theme-based comprehensive instructional program designed exclusively for three and four year old children. The Curiosity Corner day is filled with a balance of active and quiet, teacher-directed and child-initiated, whole group, small group, and individual activities.

Curiosity Corner's integrated curriculum is organized around global themes that are presented in weekly units designed to deepen the experiences of students related to the world in which they live. The activities included in each thematic unit provide children with a solid foundation in the developmental domains that are necessary for future school success.

The district has measured the quality of the preschool curriculum implementation through the administration of the ECER-S, SELICA and ELAS assessments. The findings from these instruments help to determine future areas of professional development. In addition, the Self Assessment and Validation System (SAV) document and the corresponding improvement plan also requires the provision for coaching to correct any non-compliance issues with either District preschool programs or external providers' programs.

The instructional program for elementary general education, special education, and ELL/Bilingual students focus on "balanced literacy" practices and skills pertaining to Language Arts Literacy, Math, Science, Social Studies, Physical Education, Fine and Performing Arts, Technology, Career Infusion, and World Languages. The District provides staff development workshops both within the district and external to the district in the areas of: diagnostic, formative, summative and benchmark assessments for teachers, directors, supervisors, assistant principals and principals.

In addition, District initiatives have explored the topics of analysis of data, mapping instruction, skill-based groups from DIBELS/ELAS, running records, leveling of classroom libraries, guided reading, guided writing, literature circles, and comprehensive reading strategies. Formative assessments are used to monitor students' growth and drive instruction. Formative assessment strategies used in the District include: First in Math, Read 180, Study Island, Orton Gillingham, Scholastic System 44, Learning A-Z, end of the cycle, mid-year and final-year examinations, and at appropriate intervals (benchmark) interim assessment cycles. In addition, formative assessment strategies are infused in daily lessons to enable teachers to continuously monitor student progress.

Our secondary students receive rich instruction in the content areas. The content areas of Social Studies and Science are addressed as a District initiative in cross curricular preparation of strategies and differentiation of instruction, which enhances the ability of our students in general education, special education, and ELL to gain in skills and core knowledge at the higher order levels of learning. We will continue to focus on using Inquiry Based, Interdisciplinary, and Thematic instruction as the foundation for lesson planning. In addition, lesson planning will include hands on learning, infusion of reading and writing, and opportunities for student collaboration.

The practices of the Language Arts Literacy Program correlate with the Common Core English Language Arts Literacy State Standards. Students will learn how to effectively communicate via writing and speaking and read both informational and narrative texts during the integration of various disciplines and the use of multifaceted learning approaches. The reading program uses a balanced literacy approach that includes the following components: read alouds, shared reading, guided reading, literature study, and independent reading. The program integrates history/social studies, science, and technical subjects. Also, it provides a wide range of informational and narrative genres in a readers' workshop environment, which includes class, small group, and individualized instruction and learning. The writing program is implemented in a writer's workshop environment where students learn components of good writing, use computers to research and write, and produce writing on a given topic during the writing process.

The goal of the Mathematics Program is for all students to achieve proficiency by developing both conceptual understanding and procedural fluency through rigorous instruction and authentic assessments. The end results for students are the ability to think critically, communicate mathematically, and use mathematics to solve problems in real-Life contexts.

In our effort to build community partnerships, higher education institutions such as Montclair State University, Rutgers University and Kean University are utilized for the purpose of training of District instructional and administrative staff to reinforce the design and implementation of the District's initiatives.

The Irvington Public Schools recognizes and supports that the success of a student is significantly influenced by utilization of effective research based instructional practices. Therefore, our time, effort, and funding support raising achievement levels by teaching

students how to learn, using direct/small group instruction where appropriate, adopting instruction to the student’s learning needs, and providing opportunities for cooperative learning, authentic assessments and mastery learning, all which lead to improving educational outcomes for students.

The following chart indicates changes in enrollment over the past five years:

| <u>Fiscal Year</u> | <u>October 15 Student Enrollment</u> | <u>Percent change</u> |
|--------------------|--|-----------------------|
| 2003-04 | 8,581 | |
| 2004-05 | 8,543 | (0.44) |
| 2005-06 | 8,268 | (3.22) |
| 2006-07 | 8,217 | (0.61) |
| 2007-08 | 8,019 | (2.41) |
| 2008-09 | 7,459 | (6.98) |
| 2009-10 | 7,063 | (5.31) |
| 2010-11 | 8,210 | 16.24 |
| 2011-12 | 7,704 | (6.16) |

2. Economic Outlook

The Board is located in the Township of Irvington in the County of Essex, within the State of New Jersey. Irvington’s population stands at 53,926 and is 85% African American; 6% White and 9% other races. The Township is strategically located at the intersection of the Garden State Parkway and Interstate Route 280, which connects to the NJ Turnpike, and maintains a strong commercial and industrial base.

The Irvington School District has three (4) secondary schools (1 high school, 1 alternative school, and 2 middle schools), eight (8) elementary schools, and (1) Early Childhood Center. In and around the Township are several technical, secretarial, health care schools and a two (2) year public college. Several four (4) year colleges namely Seton Hall University, Rutgers University, Kean College and NJIT are conveniently located in communities adjacent to the township.

A variety of housing options are available ranging from large high-rise apartments to small single family homes. Several modern senior citizen complexes are also available in the township to provide housing with security and health services to the regions’ elderly residents.

3. Major District Initiatives

The primary goal of the Irvington Board of Education is to ensure that our students receive an education that can be defined as “thorough and efficient”. To this end, the Irvington Board of Education and the Interim Superintendent of the Irvington Public

Schools have continued to align the Common Core State Standards (CCSS) and Core Curriculum Content Standards (CCCS) in the areas of Language Arts/Literacy, Mathematics, Science, Social Studies, World Languages, Career Infusion, Fine and Performing Arts, Comprehensive Health and Physical Education, and Technology to instruction and assessment.

In order to ensure the implementation of CCSS and CCCS, classroom schedules were adjusted to include more instructional time on task. All teachers are now required to have uniform lesson plans, which are reviewed and evaluated by principals and district supervisors. Teachers engage in lesson design and lesson study during common planning meetings. Staff development has been upgraded to ensure that an integrated approach is now in use that transcends to differentiated instruction. Additionally, these activities are designed to implement the goals of the District and to present a plan for district-wide instructional improvement. Staff Development days are dedicated exclusively to academic achievement and student assessment.

District goals are established to ensure that a plan of action is created, monitored, and successfully implemented to fulfill our mission to provide all students with a quality educational experience that prepares them to be productive members of our ever-changing, global society.

The 2012-2013 District goals are listed below:

1. The Irvington Public Schools will promote the academic achievement of all students by challenging each student to perform to his/her maximum ability level.
 - Objective 1. Increase student achievement on state standardized tests by 5% in Language Arts Literacy as compared to the 2011-2012 school year.
 - Objective 2. Increase student achievement on state standardized tests by 5% in Mathematics as compared to the 2011-2012 school year.
 - Objective 3. Increase the graduation rate by 5% as compared to the 2011-2012 school year by incorporating Option II Extended Learning Programs and creating a College/Career Resource Center.
 - Objective 4. Implement a research based national model for the Alternative High School that fosters a student-centered learning environment that addresses individualized learning needs.
 - Objective 5. Establish partnerships with a minimum of two (2) colleges/universities to provide career and counseling services to all eligible students.
2. The Irvington Public Schools will provide students with rigorous instruction and assessments in the Least Restrictive Environment (LRE) in grades PreK to 12.
 - Objective 1. Develop and utilize quarterly benchmark assessments in Language Arts Literacy and Mathematics for all students in grades K-12.

- Objective 2. Disaggregate student data on a monthly basis and utilize results to discuss student achievement as it relates to the students' comprehensive school experience.
 - Objective 3. Implement a rigorous, relevant, and standards based curriculum reflecting 21st Century Skills in Mathematics and Language Arts Literacy for all students in grades K-12.
 - Objective 4. Develop and implement a performance evaluation tool that focuses on collaboration between teachers and administrators to improve the teaching and learning process using multiple measures of performance.
 - Objective 5. Provide professional development to staff with a focus on improving student achievement as evidenced by successful implementation documented in walkthrough observations and evaluations as well as teacher survey results.
3. The Irvington Public Schools will effectively partner with community stakeholders to provide on-going feedback on the effectiveness of services to students inside and outside of the classroom.
- Objective 1. By June 2013, conduct at least four (4) Superintendent's Quarterly Forums to foster parental as well as community involvement in the Irvington Public Schools.
 - Objective 2. By June 2013, conduct two (2) community meetings to report the results on state assessments and introduce strategies for improving student achievement.
 - Objective 3. By June 2013, conduct two (2) parent surveys to ascertain the effectiveness of communication from the Irvington Public Schools.
 - Objective 4. By June 2013, effectively utilize the district website, School Messenger automated phone system, and public access Channel 36 to communicate and seek feedback from parents and community stakeholders, with an overall target of a minimum of one (1) technological communication per month.

All staff members of the Irvington Public Schools will work collaboratively to ensure that our students are presented with a rigorous instructional program. Our curricula will be aligned with the Common Core State Standards and the Core Curriculum Content Standards. In addition, we will provide resources and materials of high interest from diverse perspectives to serve our student population. Classroom instruction will consist of relevant learning tasks for students that expand their critical thinking skills in order to solve complex, real-life problems.

4. Facilities

Major initiatives in Whole School Reform and the goals of creating ideal class size and class space, suggest that the physical plants or aging Schools must all be re-examined and overhauled. In fact, the 2011-2015 Long Range Facility Plan, illustrated the need for significant physical plant renovations, alterations and new construction, in compliance with the State Department of Education and Abbott requirements. To successfully reach those goals, which now include full-day Kindergarten and Pre-K students education in public school facilities, our District's projected construction needs were projected at \$180 million over the next five to ten years; ambitious but achievable.

Our facilities needs include the demolition/renovation of Madison Avenue Elementary School, renovations and additions to seven existing elementary schools, the complete renovation and overhaul of Irvington High School, to include a state of the art Media Center, HVAC, and outdoor educational Track and Field.

Additionally, Irvington High School's heating system has experienced constant breakdown problems due mainly to age or wear and tear. New Boilers were installed in 2005 by the New Jersey School Construction Corporation, now School Development Authority (SDA). The high school lavatories, approximately 20 of them, are in need of complete renovation, especially new piping/plumbing in the walls and a new drainage system.

Various health and safety issues exist throughout our district. Schools are in need of roof replacements, masonry brick re-pointing complete electrical upgrades, plumbing overhauls, new fire doors and fire/burglar alarm systems.

Priorities were established since December 2010, in terms of a building schedule. To date, as of September, 2007, two (2) schools have been completely renovated and re-opened, University Elementary, a K-5 School and Augusta Street School, our district operated Pre-School. Our very first new school since 1995 was also opened in September 2007, the new Mt. Vernon Avenue Elementary School.

The school district eagerly awaits the next round of School Development (SDA) funding; there are two (2) schools in various stages of design and getting ready for the construction phase, Madison Avenue School and Chancellor Avenue School respectively.

Special emphasis must also be placed on Grove Street School which has serious health and safety issues which may require moving it up on renovation schedule. There are extensive masonry problems, boiler/heating which have led to leaks and mold. The school needs a new roof, brick-facing and windows all around.

However, the following projects have been approved by the School Development Authority (SDA) for Irvington. High School roof replacement and HVAC upgrades. Chancellor Avenue School roof replacement; Madison Avenue School roof replacement; Union Avenue School Exterior masonry and University Middle roof repair.

5. Accounting System and Reports

The District's accounting records reflect generally accepted accounting principles, as promulgated by the GASB. For the fourth year the District has submitted the reporting model required by GASB 34. Under this model, the District's basic financial statements include district-wide statements, consisting of a statement of net assets and a statement of activities. These statements present information about the District as a whole and recognized revenues and expenses based on the accrual method of accounting. The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to Financial Statements," Note 1 of this report.

6. Cash Management

The investment policy of the District is guided in large part by state statute as detailed in "Notes to Financial Statements," Note 3. The District has adopted a cash management plan, which requires it to deposit public funds in public depositories protected from loss under provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

7. Risk Management

The Irvington Board of Education carries various forms of insurance including, but not limited to, general liability, property and automobile physical damage, theft and hazard insurance, public entity excess liability, umbrella liability, crime coverage, public official bonds, school board legal liability and student accident and health, including errors and omissions.

8. Service Efforts and Accomplishments

The Irvington Township School District continues to work diligently to address the goals and objectives of the Irvington Board of Education. Data driven schools, enhanced, enriched instruction through academic rigor and improved student achievement is the mantra heard throughout the District. Professional learning communities, alignment of curriculum and instruction, multidimensional assessment, literacy instruction, academic rigor, and differentiated instruction are the areas of focus.

In regards to technology, student access to the internet has been expanded through the increased use of the computer labs, which increasingly support our academic programs. In addition, Smart Boards, Smart Tables, and Student Response Systems are utilized to enhance instruction and assessment. The District makes an effort to ensure that technology is used as a tool for teaching and learning.

All K-12 schools and staff are provided with professional development training and technical support. Training is provided by external and internal experts. Instructional

demonstration, coaching and clinical observations provide a basis for continuous improvement of instruction.

High School students who are enrolled in College Biology and College Chemistry are afforded the opportunity to take college level science labs at Essex County College. The college lab classes enhance the classroom instruction provided at the High School through an extensive focus on rigor and relevance.

Finally, the District has coherent, aligned curriculums (Pre K–12) inclusive of Guidance, ELL, Technology, Early Childhood, and Drugs and Alcohol. Continuous and rigorous assessment helps the District evaluate the quality of teaching and its impact on student achievement. By remaining focused on our instructional priorities, we believe that we will continue to raise the level of student proficiency.

9. Other Information:

Independent Auditor: State statutes require an annual audit by independent certified public accountants or registered municipal accountants who are licensed as a public school accountant of New Jersey. The accounting firm of Samuel Klein and Company was appointed by the Board of Education. In addition to meeting the requirements set forth in State statutes, the audit also was designed to meet the requirements of the Single Audit Act Amendments of 1996 and the related OMB Circular A-133 and State Treasury Circular Letter 04-04-OMB. The auditors' report on the general-purpose financial statements and combining and individual fund statements and schedules are included in the financial section of this report. The auditors' reports related specifically to the single audit are included in the single audit section of this report.

10. Acknowledgements

We would like to express our appreciation to the members of the Board of Education of the Township of Irvington for their concern in providing fiscal accountability to the citizens and taxpayers of the School District and hereby, contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of Reggie Lamptey, CPA and the staff of the Irvington School District.

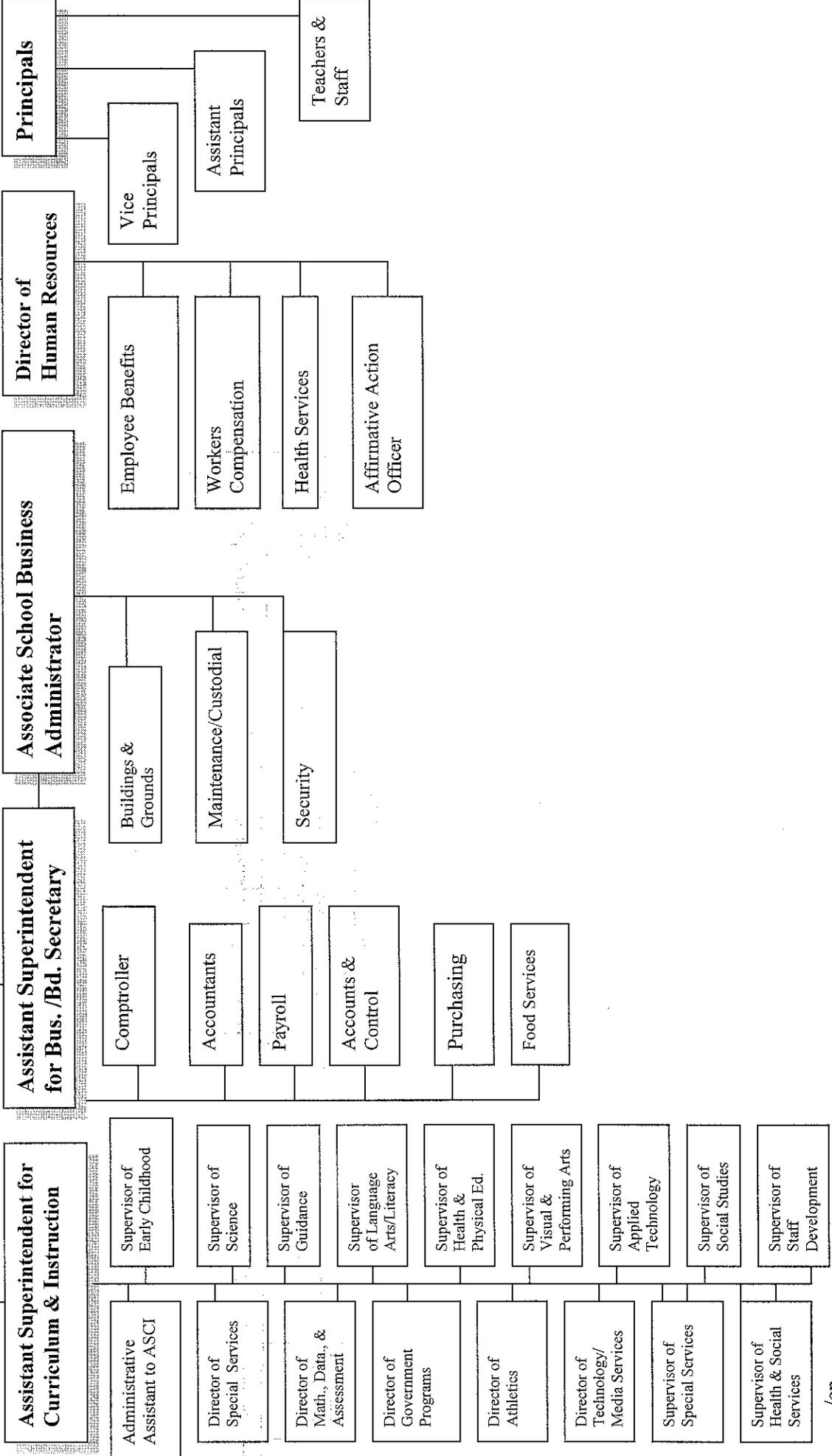
Respectfully Submitted,



Dr. Neely Hackett
Interim Superintendent of Schools

Board of Education

Chief School Administrator
Dr. Ethel J. Hasty



June 30, 2012

/cp

**IRVINGTON TOWNSHIP BOARD OF EDUCATION
COUNTY OF ESSEX, NEW JERSEY**

ROSTER OF OFFICIALS

AT JUNE 30, 2012

| <u>Members of the Board of Education</u> | <u>Term Expires</u> |
|---|----------------------------|
| Anthony Vauss, President | 2015 |
| Alnicia Owens, Vice President | 2013 |
| Renee C. Burgess | 2014 |
| Sean C. Evans | 2014 |
| Romaine Greer | 2014 |
| Joseph Sylvain | 2013 |
| Ronald Brown | 2015 |
| Richard Williams | 2013 |
| Norma Carty | 2015 |

Other Officials

Dr. Ethel J. Hasty, Superintendent of Schools

Reginald Lamptey, Assistant Superintendent for Business/Board Secretary

Dr. Neely Hackett, Assistant Superintendent for Curriculum and Instruction

Roger Monel, Associate School Business Administrator

Hirut Resson, Treasurer of School Moneys

IRVINGTON TOWNSHIP BOARD OF EDUCATION

Consultants and Advisors

Independent Auditors

Samuel Klein and Company
Certified Public Accountants
550 Broad Street, 11th Floor
Newark, New Jersey 07102

Attorney

Hunt, Hamlin & Ridley
60 Park Place, Suite 1602
Newark, New Jersey 07102

Official Depositories

Bank of America
1521 Springfield Avenue
Maplewood, New Jersey 07040

TD Bank
1476 Broad Street
Bloomfield, New Jersey 07003

Wells Fargo Bank
Irvington Center Financial Center
1102 Clinton Avenue
Irvington, New Jersey 07111

Investors Savings Bank
1065 Stuyvesant Ave
Irvington, NJ 07111

Official Newspaper

Irvington Herald
The Star Ledger

FINANCIAL SECTION

550 BROAD STREET, 11TH FLOOR
NEWARK, N.J. 07102-4543
PHONE (973) 624-6100
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303
FREEHOLD, N.J. 07728-2291
PHONE (732) 780-2600
FAX (732) 780-1030

INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members
of the Board of Education
Irvington Township School District
County of Essex
Irvington, New Jersey 07111

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund and the aggregated remaining fund information of the Irvington Township School District, State of New Jersey, as of and for the year ended June 30, 2012, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Irvington Township School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. An audit includes consideration of internal control over financial reporting as a basis for designing audit programs that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Irvington Township School District's internal control over financial reporting. Accordingly, we express no opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Irvington Township Board of Education, State of New Jersey, as of June 30, 2012 and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2012 on our consideration of the Irvington Township School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management Discussion and Analysis is not a required part of the basic financial statements, but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Irvington Township School District's basic financial statements. The accompanying introductory section, and other supplementary information such as the combining and individual fund financial statements, long-term debt schedules and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and long-term debt schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by U.S. Office for Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and New Jersey OMB's Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* respectively, and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



WALTER P. RYGLICKI
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
November 30, 2012

REQUIRED SUPPLEMENTARY INFORMATION - PART I

**IRVINGTON TOWNSHIP PUBLIC SCHOOL DISTRICT
ESSEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

This section of the Irvington Township Public School District's Comprehensive Annual Financial Report presents Management's Discussion and Analysis of the District's financial performance during the fiscal year ended June 30, 2012. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should review the notes to the basic financial statements to enhance their understanding of the School District's financial performance. Therefore, the reader should focus on current activities, resulting change and current facts, and it should be read in conjunction with the Letter of Transmittal, the District's General Purpose Financial Statements and the Notes to Financial Statements.

The Management's Discussion and Analysis is an element of Required Supplementary Information specified in the Governmental Accounting Standard Board's (GASB) Statement No. 34 - Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments effective for the year ended June 30, 2012. Therefore year June 30, 2012 to June 30, 2011 comparative information is provided in the Management's Discussion and Analysis in order to provide meaningful comparisons that will explain the Irvington Township Public School District's financial position and the result of operations.

Using this Generally Accepted Accounting Principles Report (GAAP)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Irvington Township Public School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a long-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds. In the case of Irvington Township Public School District, the General Fund (consisting of both the Traditional and School Base) is by far the most significant fund.

Reporting the School District as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we manage financially during fiscal year 2011-2012?" The Statement of Net Assets and the Statement of Activities answers this question. These statements include all assets and liabilities using the actual basis of accounting similar to the accounting basis used by most private-sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include facility condition, required educational programs, etc.

The Statement of Net Assets and the Statement of Activities are divided into two distinct kinds of activities.

Governmental Activities - Governmental activities are the activities where most of the School District's programs and services are reported including, but not limited to, instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or service provided. The District food service activities are reported as business activity - Whitsons, an outside contractor, manages the School District's Food Service Program.

Reporting the School District's Most Significant Funds

Fund Financial Statements

The analysis of the School District's major funds begins on page 29. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the General Fund, the Special Revenue Fund, Debt Service Fund and the Permanent Fund.

Governmental Funds

The School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds:

The district maintains one proprietary fund type, the Enterprise Fund. Enterprise Funds are used to report the same funds presented as business-type archives in the government-wide financial statements. The District uses enterprise funds to account for the operations of its Food Service Program.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the governmental entity. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the district's own programs.

The district utilizes a trust fund to account for resources related to its Unemployment Compensation Claims. The district uses internal funds to account for resources held for students' activities. Health benefit deductions and other payroll related deductions are accounted for by the agency funds.

Notes to the Basic Financial Statements.

The notes provided additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

The School District as a Whole

Recall that the Statement of Net Assets provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net assets for fiscal year 2012 versus fiscal year 2011.

Table 1
Net Assets

| | <u>2012</u> | <u>2011</u> | <u>Increase/ (Decrease)</u> | <u>Percent</u> |
|--|----------------------|----------------------|---------------------------------|----------------|
| <u>Assets</u> | | | | |
| Current and Others Assets | \$ 24,178,010 | \$ 18,494,830 | \$ 5,683,180 | 30.7% |
| Capital Assets | <u>43,100,604</u> | <u>43,287,223</u> | <u>(186,619)</u> | <u>-0.4%</u> |
| Total Assets | <u>67,278,614</u> | <u>61,782,053</u> | <u>5,496,561</u> | <u>8.9%</u> |
| <u>Liabilities</u> | | | | |
| Noncurrent Liabilities | 4,854,709 | 3,335,498 | 1,519,211 | 45.5% |
| Other Liabilities | <u>22,918,249</u> | <u>21,144,829</u> | <u>1,773,420</u> | <u>8.4%</u> |
| Total Liabilities | <u>27,772,958</u> | <u>24,480,327</u> | <u>3,292,631</u> | <u>13.5%</u> |
| <u>Net Assets</u> | | | | |
| Invested in Capital Assets, Net of Debt | 43,139,198 | 42,829,233 | 309,965 | 0.7% |
| Restricted | 9,327,688 | 4,852,100 | 4,475,588 | 92.2% |
| Unrestricted | <u>(12,961,231)</u> | <u>(10,379,607)</u> | <u>(2,581,624)</u> | <u>24.9%</u> |
| Total Net Assets | <u>\$ 39,505,656</u> | <u>\$ 37,301,726</u> | <u>\$ 2,203,930</u> | <u>5.9%</u> |

The amount recorded under noncurrent liabilities as detailed below:

| | <u>2012</u> | <u>2011</u> | <u>Increase/ (Decrease)</u> | <u>Percent</u> |
|-------------------------------------|---------------------|---------------------|---------------------------------|----------------|
| Compensated Absences | \$ 4,811,537 | \$ 3,221,994 | \$ 1,589,543 | 49.3% |
| Obligations Under Capital Leases | <u>115,691</u> | <u>534,047</u> | <u>(418,356)</u> | <u>-78.3%</u> |
| | <u>\$ 4,927,228</u> | <u>\$ 3,756,041</u> | <u>\$ 1,171,187</u> | <u>31.2%</u> |

It must be noted that compensated absences due to retirements or other circumstances have always been paid through general fund budget appropriations and will continue to be paid. The School District has never failed to meet its contractual obligations.

Table 2 shows the changes in net assets for fiscal year 2012 and fiscal year 2011. The District has been experiencing increases in net assets over the recent years due to the phasing in of Whole School Reform (State mandate for Abbott Districts). We see this trend continuing over the next several years as the District continues to implement programs needed to meet the Abbott mandates.

Table 2
Change in Net Assets

| | <u>2011-2012</u> <u>Governmental</u> <u>Activities</u> | <u>2010-2011</u> <u>Governmental</u> <u>Activities</u> |
|--|--|--|
| Revenues | | |
| Program Revenues: | | |
| Operating Grants and Contributions | \$ 30,457,006 | \$ 31,619,143 |
| General Revenues: | | |
| Property Taxes | 17,459,529 | 17,459,529 |
| Grants and Entitlements | 121,556,516 | 112,653,475 |
| Other | 694,075 | 645,654 |
| Total Revenues | <u>170,167,125</u> | <u>162,377,801</u> |
| Program Expenses: | | |
| Instruction | 74,627,486 | 71,618,199 |
| Support Services: | | |
| Tuition | 23,831,710 | 22,234,778 |
| Student and Instruction Related Services | 32,820,903 | 32,899,166 |
| Board of Education, Administration Fiscal and Business | 11,182,503 | 11,677,447 |
| Operation and Maintenance of Plant | 14,448,381 | 14,726,847 |
| Pupil Transportation | 5,153,256 | 4,896,443 |
| Contribution to Charter School | 4,643,428 | 3,433,272 |
| Unallocated Depreciation | 1,191,130 | 1,445,434 |
| Contribution From Governmental Funds | - | 500,000 |
| Total Expenses | <u>167,898,796</u> | <u>163,431,586</u> |
| Increase (Decrease) in Net Assets | <u>\$ 2,268,329</u> | <u>\$ (1,053,785)</u> |
| Program Revenues: | | |
| Charges for Services | \$ 422,349 | \$ 548,308 |
| Operating Grants and Contributions | 2,629,999 | 2,573,981 |
| Contribution from Governmental Funds | - | 500,000 |
| Total Revenues | <u>3,052,348</u> | <u>3,622,289</u> |
| Cost of Sales | 1,483,018 | 1,339,032 |
| Salaries and Benefits | 1,258,280 | 1,152,615 |
| Other | 375,439 | 420,351 |
| Total Expenses | <u>3,116,737</u> | <u>2,911,998</u> |
| Increase (Decrease) in Net Assets | <u>\$ (64,390)</u> | <u>\$ 710,291</u> |

Governmental Activities

A majority of all revenue for the Irvington Township School District comes from the State Department of Education through state aid. This amount represents 71% for governmental activities for the Irvington Township School District.

Instruction comprises 44.4% of district expense, support services 52.1% and all others 3.5%.

The District's overall financial position has changed from the prior year. As a result of the financial crisis facing the State, adopted budgets were extremely tight. Unexpended balances of general fund appropriations totaled \$12,048,030.06 of which \$631,257.46 is for encumbrances, and \$6,250,000.00 is budgeted for fiscal year 2012-2013 and \$2,375,087.48 is reserved excess surplus leaving an unassigned surplus of \$2,791,681.12, which represents 2 % of the budget. As a result, the District must be vigilant, and remain prudent to ensure that the expenditure of its financial resource are in accordance with the approved spending plan while maintaining its fiscal solvency.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

Business-Type Activities

The School District operates business-type activities for the Food Service Program. For the current school year the food service had a decrease in net assets of \$63,389.60. Ending net assets for the food service shows a positive of \$670,933.05.

General Fund Budgetary Highlights

Over the course of the year, the District revised the annual operating budget several times. These budget amendments fall into two categories:

1. Implementing budgets for specially funded projects, which include both federal and state grants and reinstating prior year purchase orders being carried over.
2. Increases in appropriations for significant unbudgeted cost, such as emergency school maintenance and repair needs.

For fiscal year 2012-2013, the District was able to meet the \$6,250,000.00 budgeted fund balance amount.

Total General Fund Revenue reflects a 7.5% increase over the Final Budget. This increase was primarily due to the district's inability to anticipate the expenditures for TPAF Pension and Social Security.

Table 3

| | <u>Net Cost of Services 2012</u> | <u>Net Cost of Services 2011</u> |
|--|--------------------------------------|--------------------------------------|
| Instruction | \$ 61,771,416 | \$ 58,463,931 |
| Support Services: | | |
| Tuition | 23,831,710 | 22,234,778 |
| Student and Instruction Related Services | 15,679,215 | 14,842,142 |
| Board of Education, Administration, Fiscal and Business | 10,723,256 | 11,269,596 |
| Operation and Maintenance of Plant | 14,448,381 | 14,726,847 |
| Pupil Transportation | 5,153,256 | 4,896,443 |
| Special Schools | - | - |
| Contribution to Charter School | <u>4,643,428</u> | <u>3,433,272</u> |
| Total Expenses | <u>\$ 136,250,661</u> | <u>\$ 129,867,009</u> |

A description of each service provided by the School District is detailed as follows:

Instruction expenditures include activities directly dealing with the teaching of pupils and the interaction between teacher and pupils.

Tuition expenditures are for Education Services for pupils residing in the School District and include placements in private, County and State Facilities.

Student and Instructional Related Services expenditures include the activities involved with assisting staff with the content and process of teaching to pupils. Also included are Attendance and Social Work Services, Health Services and Guidance, Child Study and Educational Media Services.

Board of Education, Administration, Fiscal and Business Expenditures are associated with administration and financial supervision of the District.

Operation and Maintenance of Plant expenditures involve keeping the school grounds, buildings and equipment in an effective working condition.

Transportation expenditures facilitate the transport of approximately 594 special education students to over 45 specialized educational centers throughout the State. The expenditures reflect salaries, contracted services, vehicle repairs and maintenance, gasoline, road tolls, guard dog services and contracted special medical transports.

**Sources of Irvington Township Public School General Fund Revenues
For Fiscal Year 2012**

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> | <u>% Change Final to Actual</u> |
|---|----------------------------|-------------------------|-----------------------|---|---|
| General Fund Revenues: | | | | | |
| Budgeted Fund Balance | \$ 4,500,000 | \$ 6,000,000 | \$ - | \$ | \$ |
| Local Sources: | | | | | |
| Local Tax Levy | 17,459,529 | 17,459,529 | 17,459,529 | | |
| Miscellaneous | 250,000 | 250,000 | 694,075 | 444,075 | 178% |
| Total Local Sources | <u>17,709,529</u> | <u>17,709,529</u> | <u>18,153,604</u> | <u>444,075</u> | <u>3%</u> |
| State Sources: | | | | | |
| Categorical Special Education Aid | 3,963,167 | 4,129,490 | 4,128,490 | (1,000) | |
| Equalization Aid | 77,074,563 | 82,175,688 | 82,175,688 | | |
| Categorical Security Aid | 2,301,771 | 2,521,517 | 2,521,517 | | |
| Adjustment Aid | 21,902,852 | 23,126,411 | 23,126,411 | | |
| Categorical Transportation Aid | 1,174,415 | 1,181,024 | 1,181,024 | | |
| Other State Aids | | 1,411,429 | 1,557,000 | 145,571 | |
| TPAF Pension on Behalf Nonbudgeted | | | 5,469,601 | 5,469,601 | 100% |
| TPAF Social Security (Reimbursement Nonbudgeted) | | | <u>3,979,413</u> | <u>3,979,413</u> | <u>100%</u> |
| Total State Sources | <u>106,416,768</u> | <u>114,545,559</u> | <u>124,139,144</u> | <u>9,593,585</u> | <u>8.4%</u> |
| Federal Sources: | | | | | |
| Other Federal Aids | <u>3,615,592</u> | <u>3,733,063</u> | <u>3,875,176</u> | <u>142,113</u> | <u>100%</u> |
| Total Revenues | <u>\$ 132,241,889</u> | <u>\$ 141,988,151</u> | <u>\$ 146,167,924</u> | <u>\$ 10,179,773</u> | <u>7.2%</u> |

The cost of all General Fund activities this year was \$ 144,221,715.

District taxpayers' share was \$17,459,529.

Most of the District's operating cost was paid for by State Sources (See Chart of General Fund Expenditures Below).

**Sources of Irvington Township Public School General Fund Expenditures
For Fiscal Year 2012**

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|------------------------|----------------------------|---------------------------|---------------------------|---|
| Expenditures: | | | | |
| Instructional | \$ 43,283,237 | \$ 45,178,432 | \$ 44,061,046 | \$ 1,117,387 |
| Undistributed | 87,659,228 | 91,998,455 | 95,405,658 | (3,407,203) |
| Capital Outlay | 90,000 | 1,207,189 | 111,584 | 1,095,605 |
| Charter School | <u>4,908,657</u> | <u>4,705,176</u> | <u>4,643,428</u> | <u>61,748</u> |
| Total Expenditures | <u>\$ 135,941,122</u> | <u>\$ 143,089,252</u> | <u>\$ 144,221,715</u> | <u>\$ (1,132,464)</u> |

Capital Assets

At the end of the fiscal year 2012, the School District had \$42,961,386.93 invested in land, buildings and equipment, net of accumulated depreciation.

Purchases of equipment and machinery and construction in progress for a number of schools being administered on-behalf of the District by the Economic Development Authority were among the fixed asset additions this year.

The above analysis is on a budgetary basis and does not include the results of encumbered funds.

Debt Administration

The School District had no outstanding debt at June 30, 2012.

For the Future Construction - Next Five Years

New Jersey School Development Authority anticipated emergent projects for a number of schools:

- Irvington High School - Roof/HVAC
- Madison Avenue - Roof
- Union Avenue Middle - Roof/Masonry
- Chancellor Avenue - Roof

Other Projects Next Five Years

- Florence Avenue School - HVAC
- Track and Field - Irvington High School
- Outdoor Camp - Flemington, New Jersey
- Grove Street School - Roof/Windows/Boilers
- Chancellor Avenue - Boiler

Factors that will Impact upon the District's Future

To ensure that our students receive an education that can be defined as "thorough and efficient", the Irvington Board of Education and the Superintendent of the Irvington Public Schools have continued to embrace the Core Curriculum Content Standards in the areas of Language Arts/Literacy, Mathematics, Science, Social Studies, World Languages, Cross Content Workplace Readiness, Visual and Performing Arts, and Comprehensive Health and Physical Education. A realignment of our curricular areas to the core curriculum standards and updating of curriculum continues to be an ongoing process, based of course on a needs assessment. Further, the District has been guided by instructional priorities such as intensive early literacy, classroom library a focus on Middle School literacy and mathematics, and Special Education.

Clearly, we must note that as a result of CAPA visitations to our "schools in need of improvement" recommendations were made which will definitely impact instruction.

In order to ensure the implementation of CCCS, classroom schedules were adjusted, and will continue to be adjusted to allow time for the implementation of CCCS. All teachers are now required to have weekly lesson plans, which are reviewed and evaluated by principals and district supervisors. Staff development has been upgraded to ensure that an integrated approach is now in use that transcends to cooperating learning strategies. Additionally, these activities are designed to carry out the goals of the District and to present a plan for District-Wide instructional improvement. Staff Development days are dedicated to academic achievement and student assessment.

Irvington continues to work in order to make paradigm shifts by ensuring that students are provided with multidimensional instruction and assessment. Clearly, by utilizing a variety of strategies by capitalizing on our student's best learning styles and by utilizing a variety of assessment tools, our students have been provided "authentic" learning opportunities.

With the improvement of facilities by the New Jersey School Construction Corporation with proposed projects that will be in place over the next few years (as highlighted in the construction section), the District believes that new families will be attracted to our school system. Furthermore, the Superintendent is confident that the future development of blighted residential areas, and the Mayor's commitment to increase the activities in the commercial areas in the Township, will create an economic boom that will have a positive impact upon the educational system for the youth of Irvington.

The next five (5) years are critical to the Irvington Township School District and every Abbott School District. The allocation of Abbott Funds to fully renovate and build new schools is paramount to the achievement of higher test scores, higher academic performance and overall academic achievement. Newer schools mean newer facilities equipped with state-of-the-art technology and tools to help our students excel. Newer school facilities mean an end to the existence of overcrowded, substandard facilities which exist in every one of our schools.

Requests for Information

This financial report is designed to provide general overview of the Irvington Public School's Finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the office of the Assistant Superintendent for Business/Board Secretary, 1 University Place, 4th Floor, Irvington, New Jersey 07111.

BASIC FINANCIAL STATEMENTS

A. DISTRICT-WIDE FINANCIAL STATEMENTS

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF NET ASSETS
JUNE 30, 2012**

A-1

| | <u>Governmental Activities</u> | <u>Business-Type Activities</u> | <u>Total</u> |
|--|---|--|-------------------------|
| <u>ASSETS</u> | | | |
| Cash and Cash Equivalents | \$ 14,247,535.57 | \$ 1,103,240.58 | \$ 15,350,776.15 |
| Receivables, Net | 8,628,907.03 | 177,313.81 | 8,806,220.84 |
| Inventories | | 21,013.23 | 21,013.23 |
| Capital Assets, Net (Note 5): | <u>42,961,386.93</u> | <u>139,216.94</u> | <u>43,100,603.87</u> |
| Total Assets | <u>\$ 65,837,829.53</u> | <u>\$ 1,440,784.56</u> | <u>\$ 67,278,614.09</u> |
| <u>LIABILITIES</u> | | | |
| Accounts Payable | \$ 3,768,886.03 | \$ 148,305.63 | \$ 3,917,191.66 |
| Interfunds Payable | 303,967.01 | 504,652.58 | 808,619.59 |
| Accrued Liability for Insurance Claims | 1,437,877.16 | | 1,437,877.16 |
| Payable to Federal Government | 45,500.98 | | 45,500.98 |
| Payable to State Government | 44,060.05 | | 44,060.05 |
| Loans Payable | 12,912,814.00 | 116,893.30 | 13,029,707.30 |
| Reserve for Donations | 48,575.00 | | 48,575.00 |
| Deferred Revenue | 3,514,198.45 | | 3,514,198.45 |
| Noncurrent Liabilities (Note 6): | | | |
| Due Within One Year | 72,519.09 | | 72,519.09 |
| Due Beyond One Year | <u>4,854,708.91</u> | | <u>4,854,708.91</u> |
| Total Liabilities | <u>27,003,106.68</u> | <u>769,851.51</u> | <u>27,772,958.19</u> |
| <u>NET ASSETS</u> | | | |
| Invested in Capital Assets, Net of Related Debt | 42,845,696.02 | 293,501.94 | 43,139,197.96 |
| Other Purposes | 9,327,688.44 | | 9,327,688.44 |
| Unrestricted | <u>(13,338,661.61)</u> | <u>377,431.11</u> | <u>(12,961,230.50)</u> |
| Total Net Assets | <u>\$ 38,834,722.85</u> | <u>\$ 670,933.05</u> | <u>\$ 39,505,655.90</u> |

The accompanying Notes to Financial Statements are an integral part of this statement.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

A-2

| <u>Functions/Programs</u> | <u>Expenses</u> | <u>Program Revenues Operating Grants and Contributions</u> | <u>Governmental Activities</u> | <u>Business-Type Activities</u> | <u>Total</u> |
|---|--------------------------|--|------------------------------------|-------------------------------------|----------------------------|
| Governmental Activities: | | | | | |
| Instruction: | | | | | |
| Regular | \$ 64,800,614.47 | \$ 12,079,260.84 | \$ (52,721,353.63) | \$ | \$ (52,721,353.63) |
| Special Education | 5,828,472.35 | 466,068.84 | (5,362,403.51) | | (5,362,403.51) |
| Other Special Instruction | 1,884,784.41 | 215,183.42 | (1,669,600.99) | | (1,669,600.99) |
| Other Instruction | 2,113,614.82 | 95,557.44 | (2,018,057.38) | | (2,018,057.38) |
| Support Services: | | | | | |
| Tuition | 23,831,709.79 | | (23,831,709.79) | | (23,831,709.79) |
| Student and Instruction Related Services | 32,820,902.88 | 17,141,688.02 | (15,679,214.86) | | (15,679,214.86) |
| School Administrative Services | 6,024,919.55 | 459,247.05 | (5,565,672.50) | | (5,565,672.50) |
| General Administrative Services | 5,157,583.20 | | (5,157,583.20) | | (5,157,583.20) |
| Plant Operations and Maintenance | 14,448,381.44 | | (14,448,381.44) | | (14,448,381.44) |
| Pupil Transportation | 5,153,256.03 | | (5,153,256.03) | | (5,153,256.03) |
| Charter Schools | 4,643,428.00 | | (4,643,428.00) | | (4,643,428.00) |
| Unallocated Depreciation | 1,191,129.53 | | (1,191,129.53) | | (1,191,129.53) |
| Total Governmental Activities | <u>167,898,796.47</u> | <u>30,457,005.61</u> | <u>(137,441,790.86)</u> | | <u>(137,441,790.86)</u> |
| Business-Type Activities: | | | | | |
| Food Service | 3,116,737.13 | 2,629,998.50 | | (486,738.63) | (486,738.63) |
| Total Business-Type Activities | <u>3,116,737.13</u> | <u>2,629,998.50</u> | | <u>(486,738.63)</u> | <u>(486,738.63)</u> |
| Total Primary Government | <u>\$ 171,015,533.60</u> | <u>\$ 33,087,004.11</u> | <u>\$ (137,441,790.86)</u> | <u>\$ (486,738.63)</u> | <u>\$ (137,928,529.49)</u> |
| General Revenues: | | | | | |
| Taxes: | | | | | |
| Property Taxes, Levied for General Purposes, Net | | \$ 17,459,529.00 | | | \$ 17,459,529.00 |
| Federal and State Aid Not Restricted | | 121,556,515.62 | | | 121,556,515.62 |
| Investment Earnings | | 10,486.28 | | 5,654.53 | 16,140.81 |
| Miscellaneous Income and Adjustment | | | 683,588.95 | 416,694.50 | 1,100,283.45 |
| Total General Revenues, Special Items, Extraordinary Items and Transfers | | <u>139,710,119.85</u> | | <u>422,349.03</u> | <u>140,132,468.88</u> |
| Change in Net Assets | | 2,268,328.99 | (64,389.60) | | 2,203,939.39 |
| Restated Net Assets - Beginning | | 36,566,403.86 | 735,322.65 | | 37,301,726.51 |
| Net Assets - Ending | | <u>\$ 38,834,732.85</u> | <u>\$ 670,933.05</u> | | <u>\$ 39,505,665.90</u> |

B. FUND FINANCIAL STATEMENTS

GOVERNMENTAL FUNDS

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

B-1

| | <u>General Fund</u> | <u>Special Revenue Fund</u> | <u>Total Governmental Funds</u> |
|---|-------------------------|-------------------------------------|---|
| ASSETS | | | |
| Cash and Cash Equivalents | \$ 10,747,718.65 | \$ 3,499,816.92 | \$ 14,247,535.57 |
| Accounts Receivable - Other | | 678,384.79 | 678,384.79 |
| Intergovernmental Accounts Receivable: | | | |
| State | 1,576,863.77 | 26,060.30 | 1,602,924.07 |
| Federal | 61,592.08 | 1,416,471.24 | 1,478,063.32 |
| Local | 4,364,882.27 | | 4,364,882.27 |
| Interfunds Receivable | 504,652.58 | | 504,652.58 |
| Total Assets | <u>\$ 17,255,709.35</u> | <u>\$ 5,620,733.25</u> | <u>\$ 22,876,442.60</u> |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Accounts Payable | \$ 3,446,600.26 | \$ 322,285.77 | \$ 3,768,886.03 |
| Loans Payable | 11,218,126.00 | 1,694,688.00 | 12,912,814.00 |
| Interfund Payable | 303,967.01 | | 303,967.01 |
| Intergovernmental Accounts Payable: | | | |
| State | | 44,060.05 | 44,060.05 |
| Federal | | 45,500.98 | 45,500.98 |
| Reserve for Donations | 48,575.00 | | 48,575.00 |
| Accrued Liability for Insurance Claims | 1,437,877.16 | | 1,437,877.16 |
| Deferred Revenue | | 3,514,198.45 | 3,514,198.45 |
| Total Liabilities | <u>16,455,145.43</u> | <u>5,620,733.25</u> | <u>22,075,878.68</u> |
| Fund Balances: | | | |
| Reserved for: | | | |
| Encumbrances | 631,257.46 | | 631,257.46 |
| Assigned Fund Balance - Designated for Subsequent Year's Expenditures | 6,250,000.00 | | 6,250,000.00 |
| Reserved Excess Surplus | 2,375,087.48 | | 2,375,087.48 |
| Unassigned, Reported in: | | | |
| General Fund | (8,455,781.02) | | (8,455,781.02) |
| Total Fund Balances | <u>800,563.92</u> | | <u>800,563.92</u> |
| Total Liabilities and Fund Balances | <u>\$ 17,255,709.35</u> | <u>\$ 5,620,733.25</u> | <u>\$ 22,876,442.60</u> |
| Total shown above | | | \$ 800,563.92 |
| Amounts reported for <i>governmental activities</i> in the statement of net assets (A-1) are different because: | | | |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund. The cost of the assets is \$76,028,913.75 and the accumulated depreciation is \$33,067,526.82 (See Note 5). | | | |
| | | | 42,961,386.93 |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds (See Note 6). | | | |
| | | | <u>4,927,228.00</u> |
| Net Assets of Governmental Activities | | | <u>\$ 48,689,178.85</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

B-2

| | <u>General Fund</u> | <u>Special Revenue Fund</u> | <u>Total Governmental Funds</u> |
|--|-------------------------|-------------------------------------|---|
| <u>REVENUES</u> | | | |
| Local Sources: | | | |
| Local Tax Levy | \$ 17,459,529.00 | \$ | \$ 17,459,529.00 |
| Miscellaneous | 694,075.23 | | 694,075.23 |
| Total - Local Sources | <u>18,153,604.23</u> | | <u>18,153,604.23</u> |
| State Sources | 123,523,837.07 | 16,987,301.04 | 140,511,138.11 |
| Federal Sources | 3,875,175.59 | 7,206,341.12 | 11,081,516.71 |
| Local Sources | | 2,500.00 | 2,500.00 |
| Total Revenues | <u>145,552,616.89</u> | <u>24,196,142.16</u> | <u>169,748,759.05</u> |
| <u>EXPENDITURES</u> | | | |
| Current: | | | |
| Regular Instruction | 37,134,685.82 | 5,364,481.90 | 42,499,167.72 |
| Special Education Instruction | 4,280,542.10 | | 4,280,542.10 |
| Other Special Instruction | 1,170,106.70 | | 1,170,106.70 |
| Other Instruction | 1,475,710.91 | | 1,475,710.91 |
| Support Services and Undistributed Costs: | | | |
| Tuition | 23,831,709.79 | | 23,831,709.79 |
| Student and Instruction Related Services | 11,160,380.96 | 15,643,510.01 | 26,803,890.97 |
| School Administrative Services | 4,004,704.45 | | 4,004,704.45 |
| Other Administrative Services | 4,020,242.40 | | 4,020,242.40 |
| Plant Operations and Maintenance | 12,419,830.11 | | 12,419,830.11 |
| Pupil Transportation | 5,151,671.11 | | 5,151,671.11 |
| Unallocated Benefits | 34,817,119.03 | | 34,817,119.03 |
| Transfer to Charter School | 4,643,428.00 | | 4,643,428.00 |
| Capital Outlay | 111,583.95 | 971,154.40 | 1,082,738.35 |
| Total Expenditures | <u>144,221,715.33</u> | <u>21,979,146.31</u> | <u>166,200,861.64</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>1,330,901.56</u> | <u>2,216,995.85</u> | <u>3,547,897.41</u> |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | |
| Transfer - Contribution to School Based Budget | (250,000.00) | 250,000.00 | |
| Transfers Out | 2,466,995.85 | (2,466,995.85) | |
| Total Other Financing Sources and Uses | <u>2,216,995.85</u> | <u>(2,216,995.85)</u> | |
| <u>SPECIAL ITEM</u> | | | |
| Net Change in Fund Balances | 3,547,897.41 | | 3,547,897.41 |
| Fund Balance - July 1 | <u>(2,747,333.49)</u> | | <u>(2,747,333.49)</u> |
| Fund Balance - June 30 | <u>\$ 800,563.92</u> | <u>\$ -</u> | <u>\$ 800,563.92</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

B-3

Total Net Change in Fund Balances - Governmental Funds (from B-2) \$ 3,547,897.41

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.

| | | | |
|--|----------------------|---------------------|--------------|
| | Depreciation expense | \$ (1,191,129.53) | |
| | Capital outlays | <u>1,082,738.35</u> | (108,391.18) |

Repayment of lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and is not reported in the statement of activities 418,366.21

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures exceeds the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+). (1,589,543.45)

Revenues in the statement of activities which do not provide current financial resources are not reported as revenues in the funds. (+)

Change in Net Assets of Governmental Activities \$ 2,268,328.99

PROPRIETARY FUNDS

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 STATEMENT OF NET ASSETS
 PROPRIETARY FUNDS
 JUNE 30, 2012

B-4

**Business-Type
 Activities
Enterprise Funds
 Food
Service**

ASSETS

Current Assets:

| | |
|--|----------------|
| Cash and Cash Equivalents | \$1,103,240.58 |
| Other Accounts Receivable | 870.00 |
| Intergovernmental Accounts Receivable: | |
| State | 3,122.46 |
| Federal | 173,321.35 |
| Inventories | 21,013.23 |
| Total Current Assets | 1,301,567.62 |

Noncurrent Assets:

| | |
|------------------------------------|--------------|
| Furniture, Machinery and Equipment | 868,148.49 |
| Less Accumulated Depreciation | (728,931.55) |
| Total Noncurrent Assets | 139,216.94 |

Total Assets

\$1,440,784.56

LIABILITIES

Current Liabilities:

| | |
|-------------------------------------|---------------|
| Accounts Payable | \$ 148,305.63 |
| Loans Payable | 116,893.30 |
| Intergovernmental Accounts Payable: | |
| Local | 504,652.58 |
| Total Current Liabilities | 769,851.51 |

NET ASSETS

| | |
|---|---------------|
| Invested in Capital Assets, Net of Related Debt | 293,501.94 |
| Unrestricted | 377,431.11 |
| Total Net Assets | \$ 670,933.05 |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND ASSETS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

B-5

**Business-Type
Activities
Enterprise Funds
Food
Service**

| | |
|---|-----------------------------|
| Operating Revenues: | |
| Charges for Services: | |
| Daily Sales | \$ 466,875.79 |
| Total Operating Revenues | <u>466,875.79</u> |
| Operating Expenses: | |
| Cost of Sales | 1,483,017.84 |
| Salaries and Employee Benefits | 1,258,280.18 |
| Other Cost | 262,211.00 |
| Management Fee | 35,000.00 |
| Depreciation | 78,228.11 |
| Total Operating Expenses | <u>3,116,737.13</u> |
| Operating Loss | <u>(2,649,861.34)</u> |
| Nonoperating Revenues (Expenses): | |
| State Sources: | |
| State School Lunch Program | 46,820.90 |
| Federal Sources: | |
| U.S.D.A. Commodities Program | 143,500.82 |
| National School Breakfast Program | 410,797.32 |
| National School Lunch Program | 2,009,444.74 |
| School Snack Program | 19,434.72 |
| Interest | 5,654.53 |
| Total Nonoperating Revenues (Expenses) | <u>2,635,653.03</u> |
| Loss before Contributions and Transfers | (14,208.31) |
| Cancellation of Prior Years' Receivable | <u>(50,181.29)</u> |
| Change in Net Assets | (64,389.60) |
| Total Net Assets - Beginning | <u>441,820.71</u> |
| Total Net Assets - Ending | <u><u>\$ 377,431.11</u></u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

B-6

**Business-Type
Activities -
Enterprise Funds
Food
Service**

CASH FLOWS FROM OPERATING ACTIVITIES

| | |
|--|-----------------------|
| Receipts from Customers | \$ 467,392.94 |
| Payments to Suppliers | (3,095,264.16) |
| Net Cash Used for Operating Activities | <u>(2,627,871.22)</u> |

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

| | |
|---|---------------------|
| State Sources | 49,389.06 |
| Federal Sources | 2,599,418.79 |
| Net Cash Provided by Non-Capital Financing Activities | <u>2,648,807.85</u> |

**CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES**

| | |
|--|---------------------|
| Loan Repayments | (29,595.60) |
| Intergovernmental Accounts Payable | (185,773.76) |
| Net Cash Used for Capital and Related Financing Activities | <u>(215,369.36)</u> |

CASH FLOWS FROM INVESTING ACTIVITIES

| | |
|---|-----------------|
| Interest and Dividends | 5,654.53 |
| Net Cash Provided by Investing Activities | <u>5,654.53</u> |

Net Increase (Decrease) in Cash and Cash Equivalents (188,778.20)

Balances - Beginning of Year 1,292,018.78

Balances - End of Year \$ 1,103,240.58

Reconciliation of Operating Income (Loss) to Net Cash

Provided (Used) by Operating Activities:

| | |
|--|-------------------|
| Operating Loss | \$ (2,649,861.34) |
| Adjustments to Reconcile Operating Income (Loss) to Net Cash | |
| Provided by (Used for) Operating Activities: | |
| Increase in Other Accounts Receivable | 517.15 |
| Increase in Depreciation | 78,228.11 |
| (Increase)/Decrease in Inventory | (6,439.33) |
| Increase/(Decrease) in Accounts Payable | (50,315.81) |
| Total Adjustments | <u>21,990.12</u> |

Net Cash Used for Operating Activities \$ (2,627,871.22)

FIDUCIARY FUNDS

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

B-7

| | <u>Unemployment Compensation Trust</u> | <u>Private Purpose Scholarship Fund</u> | <u>Agency Fund</u> |
|---|--|---|------------------------|
| ASSETS: | | | |
| Cash and Cash Equivalents | \$ 21.30 | \$ | \$ 1,140,274.26 |
| Other Accounts Receivable | 297,708.44 | | |
| Intergovernmental Accounts Receivable: | | | |
| Local | <u>361,219.30</u> | <u>12,717.50</u> | <u>291,249.51</u> |
| Total Assets | <u>\$ 658,949.04</u> | <u>\$ 12,717.50</u> | <u>\$ 1,431,523.77</u> |
| LIABILITIES: | | | |
| Accounts Payable | \$ 322,251.25 | \$ | \$ |
| Intergovernmental Accounts Payable | | | 361,219.30 |
| Payable to Student Groups | | | 80,073.29 |
| Payroll Deductions and Withholdings | | | <u>990,231.18</u> |
| Total Liabilities | <u>\$ 322,251.25</u> | <u>\$ -</u> | <u>\$ 1,431,523.77</u> |
| NET ASSETS: | | | |
| Held in Trust for Unemployment Claims and Other Purposes | \$ 336,697.79 | \$ | |
| Reserved for Scholarships | | <u>12,717.50</u> | |
| Total Net Assets | <u>\$ 336,697.79</u> | <u>\$ 12,717.50</u> | |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

B-8

| | <u>Unemployment Compensation Trust</u> | <u>Private Purpose Scholarship Fund</u> |
|------------------------------------|--|---|
| ADDITIONS: | | |
| Contributions: | | |
| Plan Member | \$ 141,116.43 | \$ |
| Interest Earned | 316.47 | |
| Board Contribution | <u>1,000,000.00</u> | |
| Total Contributions | <u>1,141,432.90</u> | |
| DEDUCTIONS: | | |
| Unemployment Claims | <u>856,188.77</u> | |
| Total Deductions | <u>856,188.77</u> | |
| Change in Net Assets | 285,244.13 | |
| Net Assets - Beginning of the Year | <u>51,453.66</u> | <u>12,717.50</u> |
| Net Assets - End of the Year | <u>\$ 336,697.79</u> | <u>\$ 12,717.50</u> |

NOTES TO THE FINANCIAL STATEMENTS

IRVINGTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2012**

1. DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

The Irvington Township School District (the "District") is a Type II district located in the County of Essex, State of New Jersey. As a Type II District, the District functions independently through a Board of Education (the "Board"). The Board is comprised of nine (9) members elected to three-year staggered terms. The purpose of the District is to educate students in grades K-12.

The Irvington Township School District had an approximate enrollment at June 30, 2012 of 6,909 students.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Irvington Local School District, this includes general operations, food service, and student related activities of the School District.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- . the organization is legally separate (can sue or be sued in their own name)
- . the District holds the corporate powers of the organization
- . the District appoints a voting majority of the organization's board
- . the District is able to impose its will on the organization
- . the organization has the potential to impose a financial benefit/burden on the District
- . there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Irvington Local School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The most significant of the School District's accounting policies are described below.

A. Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

1. Government-Wide Financial Statements

The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Basis of Presentation (Continued)

1. Government-Wide Financial Statements (Continued)

The statement of net assets presents the financial condition of the governmental activities of the School District at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

2. Fund Financial Statements

During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance.

Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

B. Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts.

1. Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund - The General Fund is the General Operating Fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the Capital Outlay subfund.

As required by the New Jersey State Department of Education, the District includes budgeted Capital Outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

1. Governmental Funds (Continued)

General Fund (Continued)

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by board resolution.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Permanent Fund - The Permanent Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal. Resources are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting entity's programs - that is, for the benefit of the school district. The District presently has no resources that are considered permanent funds.

2. Proprietary Fund Type

The focus of Proprietary Fund measurement is upon determination of net income, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the District is that the costs (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

2. Proprietary Fund Type (Continued)

Enterprise Fund (Continued)

All Proprietary Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and unreserved retained earnings, if applicable. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustive fixed assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives in the operation of the Enterprise Funds are approximately 10 years.

Internal Service Funds - These funds may be used to report any activity that provides goods or services to other funds, departments or agencies of the primary entity and its component units, or to other governments, on a cost-reimbursement basis. In addition, internal service funds are used only if the reporting school district is the predominant participant in the activity. The district does not currently utilize any internal service funds.

3. Fiduciary Funds

Trust and Agency Funds - The Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

Private Purpose Scholarship Funds

Expendable Trust Fund - An Expendable Trust Fund is accounted for in essentially the same manner as the Governmental Fund types, using the same measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. The Expendable Trust Fund includes the Unemployment Compensation Insurance Fund and Scholarship Funds.

Nonexpendable Trust Fund - A Nonexpendable Trust Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal.

Unemployment Insurance Trust - The SUI Fund is an employee benefit trust fund which accounts for resources held and administered while acting in a fiduciary capacity for individuals or other government agencies. Assets are held in trust for members of the defined contribution plan.

Agency Funds - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. These funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

4. Long-Term Debt

Long-term liabilities expected to be financed from Governmental Funds are accounted for in the General Long-Term Debt, not in the Governmental Funds. This includes serial bonds outstanding that are expected to be financed from Governmental Funds, the outstanding principal balance on capital leases and the outstanding principal on outstanding bonds. Because the District is a Type I District, all serial bonds are issued by the municipality.

C. Measurement Focus

1. Government-Wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the School District are included on the Statement of Net Assets.

2. Fund Financial Statements

All Governmental Funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

All Proprietary Funds are accounted for on a flow of economic resources measurement focus. With this measurement, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary Fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Fiduciary Funds are reported using the economic resources measurement focus.

D. Basis of Accounting

The modified accrual basis of accounting is used for measuring financial position and operating results of all Governmental Fund types, Expendable Trust Funds and Agency Funds. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. State equalization monies are recognized as revenue during the period in which they are appropriated. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recognized in the accounting period in which the fund liability is incurred, except for principal and interest on general long-term debt which are recorded when due.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable".

In its accounting and financial reporting, the District follows the pronouncements of the Governmental Accounting Standards Board (GASB) and the pronouncements of the Financial Accounting Standards Board (FASB) and its predecessor organizations issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. The District's Proprietary Funds have elected not to apply the standards issued by FASB after November 30, 1989.

The accrual basis of accounting is used for measuring financial position and operating results of proprietary fund types and nonexpendable trust funds. Under this method, revenues are recognized in the accounting period in which they are earned and expenses are recognized when they are incurred.

E. Budgets/Budgetary Control

Annual appropriated budgets are prepared in the spring of each year for the General, Special Revenue, and Debt Service Funds. The budgets are submitted to the county office for approval and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting, except for the Special Revenue Fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year subject to the limitation of N.J.A.C. 6A:23A-2.3 (et seq.).

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General Fund Revenue and Special Revenue Fund Revenue from the budgetary basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenue and Debt Service Funds to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgets/Budgetary Control (Continued)

| | <u>General Fund</u> | <u>Special Revenue Fund</u> |
|---|--------------------------|-------------------------------------|
| Sources/Inflows of Resources: | | |
| Actual amounts (budgetary) "revenues" from the budgetary comparison schedules. | \$ 146,167,923.52 | \$ 24,287,544.25 |
| Difference - Budget to GAAP: | | |
| Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures and the related revenue is recognized. | | (91,402.09) |
| State aid payments recognized per GAAP standards in the current year previously recognized for budgetary purposes. | 10,632,159.51 | - |
| The last State aid payment is recognized as revenue for budgetary purposes and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33). | <u>(11,247,466.14)</u> | <u>-</u> |
| Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds. | <u>\$ 145,552,616.89</u> | <u>\$ 24,196,142.16</u> |
| Uses/Outflows of Resources: | | |
| Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule. | \$ 144,221,715.33 | \$ 24,287,544.25 |
| Difference - Budget to GAAP: | | |
| Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes. | | (91,402.09) |
| Transfer to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes. | | |
| Net transfers (inflows) from general fund. | | 250,000.00 |
| Net transfers (outflows) to general fund. | | <u>(2,466,995.85)</u> |
| Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | <u>\$ 144,221,715.33</u> | <u>\$ 21,979,146.31</u> |

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Encumbrances

Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds, other than the Special Revenue Fund, are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

G. Assets, Liabilities and Equity

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks, (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

2. Inventories and Prepaid Expenses

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. Prepaid expenses in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2012.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

3. Allowance for Uncollectible Accounts

No allowance for uncollectible accounts has been recorded.

4. Tuition Receivable

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined.

5. Tuition Payable

Tuition charges for the fiscal years 2010-11 and 2011-12 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

6. Short-Term Interfund Receivables/Payables

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

7. Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of \$2,000.00. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method under the half year convention over the following useful lives:

| <u>Asset Class</u> | <u>Estimated Lives</u> |
|-------------------------|------------------------|
| School Buildings | 50 - 100 years |
| Building Improvements | 50 - 100 years |
| Vehicles | 18 years |
| Furniture and Equipment | 20 years |

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

8. Compensated Absences

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire sick leave and vacation leave liabilities are reported on the government-wide financial statements.

For Governmental Fund financial statements, the current portion of unpaid compensated absences is in the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

In proprietary and similar trust funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

9. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the governmental funds. However, the noncurrent portion of capital leases, compensated absences and loans payable that will be paid from Governmental Funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable, available financial resources.

10. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

11. Deferred Revenue

Deferred revenue in the General and Special Revenue Fund represent program revenues that have been received but not yet earned.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

12. Fund Equity

Contributed capital represents the amount of fund capital contributed to the proprietary funds from other funds. Reserves represent those portions of fund equity not available for appropriation for expenditure or legally segregated for a specific future use. Designated fund balances represent plans for future use of financial resources.

13. Fund Balance Reserves

The School District reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available expendable resources and, therefore, are not available for appropriation or expenditure. Unassigned fund balance indicates that portion which is available for appropriation in future periods. A fund balance reserve has been established for encumbrances.

14. Proprietary Funds Revenues and Expenses

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the School District Enterprise Fund, (the Food Service) are charges to customers for sales of food service. Operating expenses for Enterprise Funds include the cost of sales, services, administrative expense and depreciation on Capital Assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

15. Rebatable Arbitrage

Rebatable arbitrage results from investing the proceeds of borrowed funds either directly or indirectly into investments that are higher in yield than the bond yield incurred on the borrowed funds. In accordance with GASB 34, rebatable arbitrage is treated like a claim or judgment. All interest income is reported as revenue of the Capital Projects Fund. The liability, if any, is recorded in the "Statement of Net Assets".

16. Non-Monetary Transactions

Commodities received under the Federal Food Distribution Program are received by the District and are recorded as nonoperating revenue when received in the Food Service Enterprise Fund at market value. The use of the commodities is included in cost of sales.

17. Allocation of Expenses

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Employee benefits, including the employer's share of social security, workers compensation, and medical and dental benefits, were allocated based on salaries of that program. Depreciation expense, where practicable, is specifically identified by function and is included in the direct expense column of the Statement of Activities. Depreciation expense that could not be attributed to a specific function is reported separately on the Statement of Activities. No expenses were allocated as "Indirect Expenses".

18. Extraordinary and Special Items

Extraordinary items are transactions or events that are unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. Neither of these types of transactions occurred during the fiscal year.

3. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and Cash Equivalents includes petty cash, change funds, amounts in deposits, and short-term investments with original maturities of three months or less.

Investments are stated at cost, which approximates market. The District classifies certificates of deposit which that have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments. The District is in compliance with GASB Statement No. 3 as amended by GASB Statement No. 40.

A. Deposits

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund.

New Jersey Statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

As of June 30, 2012, cash and cash equivalents (Deposits) of the District consisted of the following:

| | Cash and Cash <u>Equivalents</u> |
|---|--|
| Checking Accounts | <u>\$ 12,991,254.79</u> |
| <u>Allocation of Cash and Cash Equivalents</u> | |
| Unrestricted | \$ 11,850,957.23 |
| Restricted | <u>1,140,297.56</u> |
| | <u>\$ 12,991,254.79</u> |

3. CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments

New Jersey Statutes permit the District to purchase the following types of securities:

- . Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America. This includes instruments such as Treasury bills, notes and bonds.
- . Government money market mutual funds.
- . Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- . Bonds or other obligations of the school district or local unit of which the school district is a part.
- . Any other obligations with maturities not exceeding 397 days, as permitted by the Division of Investments, New Jersey State Department of Treasury.
- . Local government investment pools.
- . New Jersey State Cash Management Fund.
- . Repurchase agreements of fully collateralized securities, subject to special conditions.

The District had no securities as of June 30, 2012 that would be considered investments as defined By GASB No. 3 as amended by GASB No. 40.

4. INTERGOVERNMENTAL ACCOUNTS RECEIVABLE

Intergovernmental Accounts Receivable at June 30, 2012 consisted of Federal source, State source, and other revenue. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables follows:

| | | |
|-----------------------------|------------------------|----------------------|
| General Fund: | | |
| District Taxes | <u>\$ 4,364,882.27</u> | |
| State Aid: | | |
| General Fund: | | |
| TPAF FICA Reimbursement | \$ 19,863.77 | |
| FY 12 Extraordinary Aid | <u>1,557,000.00</u> | |
| | <u>\$ 1,576,863.77</u> | |
| Federal Aid: | | |
| General Fund: | | |
| Medicaid Assistance Program | <u>\$ 61,592.08</u> | |
| | <u>\$ 61,592.08</u> | |
| Special Revenue Fund: | | |
| State Source | \$ 26,060.30 | |
| Federal Source | <u>1,416,471.24</u> | |
| | <u>\$ 1,442,531.54</u> | |
| Proprietary Fund: | | |
| Enterprise Fund: | | |
| State Source | | <u>\$ 3,122.46</u> |
| Federal Source | | <u>\$ 173,321.35</u> |

5. CAPITAL ASSETS

Capital Asset activity for the fiscal year ended June 30, 2012 was as follows:

| | Balance June 30, 2011 | Additions | Retirements | Balance June 30, 2012 |
|---|--------------------------|------------------------|-------------|--------------------------|
| Land | \$ 656,300.00 | \$ - | \$ - | \$ 656,300.00 |
| Site Improvements and Buildings | 66,866,375.95 | 945,421.51 | | 67,811,797.46 |
| Machinery and Equipment | <u>7,423,499.45</u> | <u>137,316.84</u> | <u>-</u> | <u>7,560,816.29</u> |
| Total Historical Cost | 74,946,175.40 | 1,082,738.35 | - | 76,028,913.75 |
| Less: Accumulated Depreciation | <u>(31,876,397.29)</u> | <u>(1,191,129.53)</u> | <u>-</u> | <u>(33,067,526.82)</u> |
| Governmental Assets Net Capital Assets | <u>\$ 43,069,778.11</u> | <u>\$ (108,391.18)</u> | <u>\$ -</u> | <u>\$ 42,961,386.93</u> |
| Machinery and Equipment | \$ 868,148.49 | \$ - | \$ - | \$ 868,148.49 |
| Less: Accumulated Depreciation | <u>(650,703.44)</u> | <u>(78,228.11)</u> | <u>-</u> | <u>(728,931.55)</u> |
| | <u>\$ 217,445.05</u> | <u>\$ (78,228.11)</u> | <u>\$ -</u> | <u>\$ 139,216.94</u> |

6. LONG-TERM DEBT

During the fiscal year ended June 30, 2012 the following changes occurred in liabilities:

| | Beginning <u>Balance</u> | Additions | Retirements | Ending <u>Balance</u> | Due <u>One Year</u> | Long-Term <u>Portion</u> |
|------------------------------------|-----------------------------|------------------------|----------------------|--------------------------|------------------------|-----------------------------|
| Governmental <u>Activities</u> | | | | | | |
| Compensated Absences Payable | \$ 3,221,993.64 | \$ 1,589,543.45 | \$ - | \$ 4,811,537.09 | \$ - | \$ 4,811,537.09 |
| Capital Leases | <u>534,047.12</u> | <u>-</u> | <u>318,366.21</u> | <u>215,680.91</u> | <u>72,519.09</u> | <u>143,161.82</u> |
| | <u>\$ 3,756,040.76</u> | <u>\$ 1,589,543.45</u> | <u>\$ 318,366.21</u> | <u>\$ 5,027,218.00</u> | <u>\$ 72,519.09</u> | <u>\$ 4,954,698.91</u> |

A. Bonds and Loans Payable Currently Outstanding are Summarized as Follows

Irvington is a Type I School District. Bonds are issued for the School District by the Municipality.

B. Debt Service Requirements

As of June 30, 2012 there were no Bonds outstanding.

C. Bonds Authorized but Not Issued

As of June 30, 2012, there were no Bonds Authorized but Not Issued.

6. LONG-TERM DEBT (Continued)

D. Capital Lease Obligations Payable

Lease/Purchase Agreements - Equipment, Vehicles and Fields

The District has a commitment to lease computers, copying equipment and mail system under operating leases that expire on June 30, 2015. Total operating lease payments made during the year ended June 30, 2012 were \$418,366.21. Future minimum lease payments are as follows:

| <u>Year Ended</u> | <u>Copiers</u> | <u>Mail System</u> | <u>Total</u> |
|--|----------------------|--------------------|----------------------|
| 2012 | \$ - | \$ - | \$ - |
| 2013 | 81,493.21 | 909.00 | 82,402.21 |
| 2014 | 43,971.76 | - | 43,971.76 |
| 2015 | 12,040.00 | - | 12,040.00 |
| Total Minimum Lease Payment | <u>137,504.97</u> | <u>909.00</u> | <u>138,413.97</u> |
| Less: Amount Representing Interest and Maintenance | <u>22,487.50</u> | <u>245.56</u> | <u>22,733.06</u> |
| Present Value of Net Minimum Lease Payments | <u>\$ 115,017.47</u> | <u>\$ 663.44</u> | <u>\$ 115,680.91</u> |

7. PENSION PLANS

Description of Plans - All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund that have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees' Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, P. O. Box 295, Trenton, New Jersey 08625.

Teachers' Pension and Annuity Fund (TPAF) - The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related noncontributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

Public Employees' Retirement System (PERS) - The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district or public agency, provided the employee is not required to be a member of another State-administered retirement system or other state or local jurisdiction.

7. PENSION PLANS (Continued)

Significant Legislation - During the year ended June 30, 1997, legislation was enacted (Chapter 114, P.L. 1997) authorizing the New Jersey Economic Development Authority to issue bonds, notes or other obligations for the purpose of financing, in full or in part, the State of New Jersey's portion of the unfunded accrued liability under the State of New Jersey retirement systems. Additional legislation enacted during the year ended June 30, 1997 (Chapter 115, P.L. 1997) changed the asset valuation method from market related value to full-market value. This legislation also contained a provision to reduce the employee contribution rate by ½ of 1% to 4.5% for calendar years 1998 and 1999, and to allow for a reduction in the employee's rate after calendar year 1999, providing excess valuation assets are available. The legislation also provided that the Districts' normal contributions to the Fund may be reduced based on the revaluation of assets. Due to recognition of the bond proceeds and the change in asset valuation method as a result of enactment of Chapters 114 and 115, all unfunded accrued liabilities were eliminated, except for the unfunded liability for local early retirement incentive benefits, accordingly, the pension costs for TPAF and PERS were reduced.

Vesting and Benefit Provisions - The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/55 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age. The TPAF and PERS provides for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the system.

Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

Contribution Requirements - The contribution policy is set by New Jersey State Statutes and, in most retirement systems, contributions are required by active members and contribution employers. Plan member and employer contributions may be amended by State of New Jersey legislation. The various pension funds provide for employee contributions based on 5% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both PERS and TPAF. The actuarially determined employer contribution includes funding for cost-of-living adjustments and noncontributory death benefits in the TPAF and PERS. In the PERS and TPAF, the employer contribution includes funding for post-retirement medical premium.

During the year ended June 30, 2012 for TPAF, which is a cost-sharing plan with special funding situations, the annual pension costs equals annual required contribution. For PERS, which is a cost sharing multi-employer pension plan, the annual pension costs differs from the annual required contribution due to the enactment of Chapter 114, P.L. 1997.

Three-Year Trend Information for PERS

| <u>Year Ending</u> | <u>Annual Pension Cost (APC)</u> | <u>Net Cost to District</u> | <u>Percentage of APC Contributed</u> |
|--------------------|----------------------------------|-----------------------------|--------------------------------------|
| June 30, 2012 | \$ 1,776,580.00 | \$1,776,580.00 | 100% |
| June 30, 2011 | 1,737,110.18 | 1,737,110.18 | 100% |
| June 30, 2010 | 1,528,004.00 | 1,528,004.00 | 100% |

7. PENSION PLANS (Continued)

Contribution Requirements (Continued)

Three-Year Trend Information for TPAF (Paid On-Behalf of the District)

| <u>Year Funding</u> | <u>Annual Pension Cost (APC)</u> | <u>Percentage of APC Contributed</u> | <u>Retirement Medical Benefits</u> |
|-------------------------|--|--|--|
| June 30, 2012 | \$ 1,816,985.00 | 100% | \$ 3,652,616.00 |
| June 30, 2011 | 526,252.00 | 100% | 3,904,332.00 |
| June 30, 2010 | 183,221.00 | 100% | 3,441,145.00 |

During the fiscal year ended June 30, 2012, the State of New Jersey contributed \$1,819,985.00 to the TPAF for normal pension and \$ 3,652,616.00 for post-retirement benefits on-behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the District \$3,979,412.70 during the year ended June 30, 2012 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the basic financial statements, and individual fund statement and schedules as a revenue and expenditure in accordance with GASB 24.

Legislation enacted during 1993 provided early retirement incentives for certain members for TPAF and PERS who met certain age and service requirements and who applied for retirement between certain dates in the 1994 fiscal year. The early retirement incentives included: (a) an additional five years of service credit for employees at least age 50 with a minimum of 25 years of service; (b) free health benefits for employees at least 60 years old with at least 20 years of service; and (c) an additional \$500 per month for two years for employees at least age 60 with 10 but less than 20 years of service. The Board assumed the increased cost for the early retirement as it affected their District.

8. POST-RETIREMENT BENEFITS

Chapter 384 of Public Laws 1987 and Chapter 6 of Public Laws 1990 required TPAF and PERS, respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired State employees and retired educational employees. As of June 30, 2011, there were 93,323 retirees eligible for post-retirement medical benefits. The cost of these benefits is funded through contributions by the State in accordance with Chapter 62, P.L. 1994. Funding of post-retirement medical premiums changed from a prefunding basis to a pay-as-you-go basis beginning in Fiscal Year 1994 with an additional contribution beginning in fiscal year 1996 to maintain a medical reserve of one half of 1% of the active State payroll.

The State is also responsible for the cost attributable to Chapter 126, P.L. 1992, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$144 million toward Chapter 126 benefits for 15,709 eligible retired members in Fiscal Year 2011.

9. COMPENSATED ABSENCES

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

The liability for vested compensated absences of the Governmental Fund types is recorded in the current and long-term liabilities. The current portion of the compensated absence balance of the Governmental Funds is not considered material to the applicable funds total liabilities, and therefore is not shown separately from the long-term liability balance of compensated absences.

10. DEFERRED COMPENSATION

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the Great American Plan Administrators, permits participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency.

11. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Property and Liability Insurance - The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

New Jersey Unemployment Compensation Insurance - The Board of Education maintains self-insurance funds for workmen's compensation and unemployment compensation. Workmen's compensation claims are administered by the Berkeley Risk Managers; and unemployment compensation claims are administered by the State of New Jersey Employment Security Agency.

The Board of Education finances its employee medical insurance program, which includes prescription, drug and vision, under a Minimum Premium Payment Plan (the "Plan"). The Plan requires the Board to establish a Premium Stabilization Fund (the "Fund"), the purpose of which is to stabilize premium rates and provide a resource for the payment of excess claims. The Fund can be used to mitigate the effect on premiums of excess charges for claims against the Fund or to cover the cost of run-out health claims in the event the Board of Education severs its relationship with the insurer.

Workmen's Compensation (Self-Insurance)

A reserve account has been established for Workmen's Compensation. The IBNR reserve as of June 30, 2012 was \$1,437,877.16.

12. INTERFUND BALANCES AND TRANSFERS

There were interfund balances on the balance sheet as at June 30, 2012:

| | <u>Interfund Receivable</u> | <u>Interfund Payable</u> |
|--|---------------------------------|------------------------------|
| General Fund: | | |
| Due from Enterprise Fund | \$ 504,652.58 | \$ |
| Due to Agency Fund | | 291,249.51 |
| Due to Scholarship Fund | | 12,717.50 |
| Proprietary Fund: | | |
| Due to General Fund | | 504,652.58 |
| Fiduciary Funds: | | |
| Unemployment Compensation Fund: | | |
| Due from Agency Fund | 361,219.30 | |
| Scholarship Fund: | | |
| Due from General Fund | 12,717.50 | |
| Agency Fund: | | - |
| Due from General Fund | 291,249.51 | |
| Due to Unemployment Compensation Fund | | 361,219.30 |
| | <u>\$ 1,169,838.89</u> | <u>\$ 1,169,838.89</u> |

13. CAPITAL RESERVE ACCOUNT

The District did not maintain a Capital Reserve Account as of June 30, 2012.

14. DEFICIT FUND BALANCES

The District has a deficit fund balance of \$8,455,781.02 in the General Fund as of June 30, 2012 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payments on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payments, General Fund balance deficit does not alone indicate that the District is facing financial difficulties.

Pursuant to P.L. 2003, c.97 any negative unreserved, undesignated General Fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements of \$ is less than the last state aid payments.

15. FUND BALANCE APPROPRIATED

General Fund - Under the GAAP Basis the District has a General Fund balance in the amount of \$800,563.92 at June 30, 2012. If the district was able to realize the 19th and 20th state payments, the District would have the following, \$631,257.46 is reserved for encumbrances; \$6,250,000.00 is Legally Restricted and has been designated for subsequent years expenditures and appropriated and included as anticipated revenue for the year ended June 30, 2013 \$2,375,087.48 is designated for Reserved Fund Balance - Excess Surplus and \$2,791,685.12 is unassigned and undesignated. The District received the 19th and 20th state aid payments in July 2012.

16. CONTINGENT LIABILITIES AND COMMITMENTS

- A. Grant Programs** - The school district participates in federally and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The school district is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.
- B. Litigation** - Except for one case, the Board Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the Board's insurance carrier or would have a material financial impact on the Board.

17. DEFICIT NET ASSETS

Enterprise Fund

Operations of the Food Service Fund resulted in a net loss of \$64,389.60 in fiscal year 2012. This loss resulted in a retained earnings of \$670,933.05 as of June 30, 2012.

18. CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, the designation for Reserved Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2012 is \$2,375,087.48.

19. RECONCILIATION OF FUND BALANCE - GENERAL FUND

| | |
|---|--|
| The Surpluses are presented on a GAAP Basis and a Reconciliation to the Budget Basis is as follows: | Unreserved and <u>Designated</u> |
| Balance on a Budget Basis on the General Fund Budgetary Basis Comparison | \$ 12,048,030.06 |
| Less: Allocation of State Aid Payment Not Recognized on a GAAP Basis | <u>11,247,466.14</u> |
| Balances on a GAAP Basis on the Governmental Fund Balance Sheet | <u><u>\$ 800,563.92</u></u> |

20. SUBSEQUENT EVENT

The Irvington School District has evaluated subsequent events that occurred after the balance sheet date, but before November 30, 2012. No items were determined to require disclosure.

21. LOANS PAYABLE

The Irvington Township School District had elected to borrow \$12,912,814.00 due on July 9, 2012 for the 19th and 20th State Aid Payments which is permitted by the State of New Jersey. The State of New Jersey has assumed the interest on the loan.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

C. BUDGETARY COMPARISON SCHEDULES

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual Favorable (Unfavorable) |
|---|-----------------------|---------------------|-----------------------|-----------------------|---|
| REVENUES: | | | | | |
| Local Sources: | | | | | |
| Local Tax Levy | \$ 17,459,529.00 | \$ | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ |
| Miscellaneous | 250,000.00 | | 250,000.00 | 694,075.23 | 444,075.23 |
| Total - Local Sources | <u>17,709,529.00</u> | | <u>17,709,529.00</u> | <u>18,153,604.23</u> | <u>444,075.23</u> |
| State Sources: | | | | | |
| Extraordinary Aid | | 1,411,429.00 | 1,411,429.00 | 1,557,000.00 | 145,571.00 |
| Categorical Special Education | 3,963,167.00 | 165,323.00 | 4,128,490.00 | 4,128,490.00 | |
| Equalization Aid | 77,074,563.00 | 5,101,125.00 | 82,175,688.00 | 82,175,688.00 | |
| Categorical Security Aid | 2,301,771.00 | 219,746.00 | 2,521,517.00 | 2,521,517.00 | |
| Adjustment Aid | 23,249,984.00 | (123,573.00) | 23,126,411.00 | 23,126,411.00 | |
| Categorical Transportation Aid | 1,174,415.00 | 6,609.00 | 1,181,024.00 | 1,181,024.00 | |
| TPAF Pension (On-Behalf - Nonbudgeted) | | | | 5,469,601.00 | 5,469,601.00 |
| TPAF Social Security (Reimbursed - Nonbudgeted) | | | | 3,979,412.70 | 3,979,412.70 |
| Total State Sources | <u>107,763,900.00</u> | <u>6,780,659.00</u> | <u>114,544,559.00</u> | <u>124,139,143.70</u> | <u>9,594,584.70</u> |
| Federal Sources: | | | | | |
| Education Jobs Act | 3,449,704.00 | 117,471.00 | 3,567,175.00 | 3,567,175.00 | |
| Medical Assistance Program | 165,888.00 | | 165,888.00 | 308,000.59 | 142,112.59 |
| Total - Federal Sources | <u>3,615,592.00</u> | <u>117,471.00</u> | <u>3,733,063.00</u> | <u>3,875,175.59</u> | <u>142,112.59</u> |
| Total Revenues | <u>129,089,021.00</u> | <u>6,898,130.00</u> | <u>135,887,151.00</u> | <u>146,167,923.52</u> | <u>10,180,772.52</u> |
| EXPENDITURES | | | | | |
| Current Expense: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Preschool/Kindergarten - Salaries of Teachers | 1,799,321.00 | (76,918.08) | 1,722,402.92 | 1,710,301.92 | 12,101.00 |
| Grades 1-5 - Salaries of Teachers | 14,529,211.00 | 373,939.19 | 14,903,150.19 | 14,876,291.18 | 26,859.01 |
| Grades 6-8 - Salaries of Teachers | 7,303,952.00 | 167,636.50 | 7,471,788.50 | 7,392,036.35 | 79,752.15 |
| Grades 9-12 - Salaries of Teachers | 8,501,209.00 | (180,293.02) | 8,320,915.98 | 8,242,179.87 | 78,736.11 |
| Regular Programs - Home Instruction: | | | | | |
| Salaries of Teachers | 233,803.00 | | 233,803.00 | 175,515.64 | 58,287.36 |
| Regular Programs - Undistributed Instruction: | | | | | |
| Purchased Professional-Educational Services | 2,567,780.00 | 1,520,080.08 | 4,087,840.08 | 3,932,410.98 | 155,429.10 |
| Purchased Technical Services | 53,490.00 | (22,000.00) | 31,490.00 | 13,427.91 | 18,062.09 |
| Other Purchased Services (400-500 Series) | 266,101.00 | 244,040.00 | 510,141.00 | 147,758.14 | 362,384.86 |
| General Supplies | 687,819.00 | (38,000.00) | 649,819.00 | 558,140.43 | 91,678.57 |
| Textbooks | 295,240.00 | (93,500.00) | 201,740.00 | 63,352.73 | 138,387.27 |
| Other Objects | 52,900.00 | (23,300.00) | 29,600.00 | 23,272.67 | 6,327.33 |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | <u>36,290,806.00</u> | <u>1,871,884.67</u> | <u>38,162,690.67</u> | <u>37,134,685.82</u> | <u>1,028,004.85</u> |
| SPECIAL EDUCATION - INSTRUCTION | | | | | |
| Cognitive - Mild: | | | | | |
| General Supplies | 500.00 | | 500.00 | | 500.00 |
| Total Cognitive - Mild | <u>500.00</u> | | <u>500.00</u> | | <u>500.00</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual Favorable (Unfavorable) |
|---|----------------------|---------------------|----------------------|----------------------|---|
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | \$ 1,616,296.00 | \$ 150,000.00 | \$ 1,766,296.00 | \$ 1,755,951.06 | \$ 10,344.94 |
| General Supplies | 1,000.00 | | 1,000.00 | 999.57 | 0.43 |
| Textbooks | 2,000.00 | | 2,000.00 | 984.27 | 1,015.73 |
| Total Learning and/or Language Disabilities | 1,619,296.00 | 150,000.00 | 1,769,296.00 | 1,757,934.90 | 11,361.10 |
| Behavioral Disabilities: | | | | | |
| Salaries of Teachers | 54,485.00 | | 54,485.00 | 54,112.00 | 373.00 |
| Total Behavioral Disabilities | 54,485.00 | | 54,485.00 | 54,112.00 | 373.00 |
| Multiple Disabilities: | | | | | |
| Salaries of Teachers | 556,278.00 | (96,929.82) | 459,348.18 | 458,021.18 | 1,327.00 |
| General Supplies | 1,500.00 | | 1,500.00 | 374.95 | 1,125.05 |
| Total Multiple Disabilities | 557,778.00 | (96,929.82) | 460,848.18 | 458,396.13 | 2,452.05 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 1,813,872.00 | 142,344.35 | 1,956,216.35 | 1,949,314.93 | 6,901.42 |
| General Supplies | 1,800.00 | | 1,800.00 | 676.14 | 1,123.86 |
| Textbooks | 1,000.00 | | 1,000.00 | | 1,000.00 |
| Total Resource Room/Resource Center | 1,816,672.00 | 142,344.35 | 1,959,016.35 | 1,949,991.07 | 9,025.28 |
| Autism: | | | | | |
| Salaries of Teachers | 60,108.00 | | 60,108.00 | 60,108.00 | |
| Total Autism | 60,108.00 | | 60,108.00 | 60,108.00 | |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | 4,108,839.00 | 195,414.53 | 4,304,253.53 | 4,280,542.10 | 23,711.43 |
| Basic Skills/Remedial - Instruction: | | | | | |
| General Supplies | 2,000.00 | | 2,000.00 | 1,747.09 | 252.91 |
| Total Basic Skills/Remedial - Instruction | 2,000.00 | | 2,000.00 | 1,747.09 | 252.91 |
| Bilingual Education - Instruction: | | | | | |
| Salaries of Teachers | 1,213,517.00 | (35,589.00) | 1,177,928.00 | 1,164,199.39 | 13,728.61 |
| General Supplies | 5,500.00 | | 5,500.00 | 4,160.22 | 1,339.78 |
| Total Bilingual Education - Instruction | 1,219,017.00 | (35,589.00) | 1,183,428.00 | 1,168,359.61 | 15,068.39 |
| School-Sponsored Cocurricular Activities - Instruction: | | | | | |
| Salaries | 72,710.00 | (39,781.80) | 32,928.20 | 32,628.20 | 300.00 |
| Purchased Services (300-500 Series) | 8,600.00 | 4,000.00 | 12,600.00 | 6,905.00 | 5,695.00 |
| Supplies and Materials | 10,575.00 | 1,500.00 | 12,075.00 | 2,349.45 | 9,725.55 |
| Total School-Sponsored Cocurricular Activities - Instruction | 91,885.00 | (34,281.80) | 57,603.20 | 41,882.65 | 15,720.55 |
| School-Sponsored Athletics - Instruction: | | | | | |
| Salaries | 485,808.00 | | 485,808.00 | 475,516.99 | 10,291.01 |
| Other Purchased Services | 50,000.00 | 9,050.00 | 59,050.00 | 55,367.81 | 3,682.19 |
| Supplies and Materials | 53,000.00 | (6,450.00) | 46,550.00 | 43,286.75 | 3,263.25 |
| Other Objects | 75,000.00 | | 75,000.00 | 71,095.83 | 3,904.17 |
| Total School-Sponsored Athletics - Instruction | 663,808.00 | 2,600.00 | 666,408.00 | 645,267.38 | 21,140.62 |
| Other Instructional Programs - Instruction: | | | | | |
| Salaries | 262,501.00 | (104,833.28) | 157,667.72 | 152,738.73 | 4,928.99 |
| Total Other Instructional Programs - Instruction | 262,501.00 | (104,833.28) | 157,667.72 | 152,738.73 | 4,928.99 |
| Alternative Education Program - Instruction: | | | | | |
| Salaries of Teachers | 355,567.00 | 8,685.40 | 364,252.40 | 364,252.40 | |
| Total Alternative Education Program - Instruction | 355,567.00 | 8,685.40 | 364,252.40 | 364,252.40 | |
| Alternative Education Program - Support Services: | | | | | |
| Salaries | 288,814.00 | (8,685.40) | 280,128.60 | 271,569.75 | 8,558.85 |
| Total Alternative Education Program - Support Services | 288,814.00 | (8,685.40) | 280,128.60 | 271,569.75 | 8,558.85 |
| Total Instruction | 43,283,237.00 | 1,895,195.12 | 45,178,432.12 | 44,061,045.53 | 1,117,386.59 |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual Favorable (Unfavorable) |
|---|----------------------|---------------------|----------------------|----------------------|---|
| Undistributed Expenditures - Instruction: | | | | | |
| Tuition to Other LEA's Within the State - Regular | \$ 54,347.00 | \$ 70,000.00 | \$ 124,347.00 | \$ - | \$ 124,347.00 |
| Tuition to Other LEA's Within the State - Special | 2,251,264.00 | 623,752.00 | 2,875,016.00 | 2,202,971.22 | 672,044.78 |
| Tuition to County Vocational School - Regular | 1,433,916.00 | (51,716.00) | 1,382,200.00 | 1,182,200.00 | 200,000.00 |
| Tuition to County Vocational School - Special | 371,416.00 | (120,406.00) | 251,010.00 | 250,955.20 | 54.80 |
| Tuition to CSSD and Regional Day Schools | 664,238.00 | 45,000.00 | 709,238.00 | 552,991.76 | 156,246.24 |
| Tuition to Private Schools for the Handicapped - Within State | 18,262,059.00 | 1,623,551.00 | 19,885,610.00 | 18,934,186.61 | 951,423.39 |
| Tuition - State Facilities | 1,204,894.00 | (461,000.00) | 743,894.00 | 708,405.00 | 35,489.00 |
| Tuition - Other | 417,752.00 | (417,752.00) | | | |
| Total Undistributed Expenditures - Instruction: | 24,659,886.00 | 1,311,429.00 | 25,971,315.00 | 23,831,709.79 | 2,139,605.21 |
| Undistributed Expenditures - Attendants and Social Work: | | | | | |
| Salaries | 321,308.00 | (1,700.00) | 319,608.00 | 295,625.19 | 23,982.81 |
| Salaries of Family Liaisons/Community Parent Involvement Specialists | 290,192.00 | | 290,192.00 | 283,977.64 | 6,214.36 |
| Other Purchased Services (400-500 Series) | 900.00 | (200.00) | 700.00 | | 700.00 |
| Supplies and Materials | 2,650.00 | (500.00) | 2,150.00 | | 2,150.00 |
| Total Undistributed Expenditures - Attendants and Social Work | 615,050.00 | (2,400.00) | 612,650.00 | 579,602.83 | 33,047.17 |
| Undistributed Expenditures - Health Services: | | | | | |
| Salaries | 1,510,730.00 | 39,820.96 | 1,550,550.96 | 1,532,512.41 | 18,038.55 |
| Salaries of Social Services Coordinators | 545,232.00 | 7,802.50 | 553,034.50 | 542,140.25 | 10,894.25 |
| Purchased Professional and Technical Services | 76,650.00 | (200.00) | 76,450.00 | 62,051.71 | 14,398.29 |
| Supplies and Materials | 13,400.00 | | 13,400.00 | 9,485.25 | 3,914.75 |
| Total Undistributed Expenditures - Health Services | 2,146,012.00 | 47,423.46 | 2,193,435.46 | 2,146,189.62 | 47,245.84 |
| Undist. Expend. - Other Supp. Serv. Students - Related Serv.: | | | | | |
| Salaries | 252,652.00 | | 252,652.00 | 249,156.30 | 3,495.70 |
| Total Undist. Expend. - Other Supp. Serv. Students - Related Serv. | 252,652.00 | | 252,652.00 | 249,156.30 | 3,495.70 |
| Undist. Expend. - Other Supp. Serv. Students-Reg.: | | | | | |
| Salaries of Other Professional Staff | 1,954,670.00 | (149,273.41) | 1,805,396.59 | 1,780,641.35 | 24,755.24 |
| Other Salaries | 18,500.00 | (5,000.00) | 13,500.00 | 12,410.00 | 1,090.00 |
| Other Purchased Services (400-500 Series) | 4,800.00 | (2,024.00) | 2,776.00 | 2,215.67 | 360.33 |
| Supplies and Materials | 9,300.00 | (1,315.00) | 7,985.00 | 4,540.35 | 3,444.64 |
| Other Objects | | | | | |
| Total Undist. Expend. - Other Supp. Serv. Students-Reg. | 1,987,070.00 | (157,612.41) | 1,829,457.59 | 1,799,807.38 | 29,650.21 |
| Undist. Expend. - Other Supp. Serv. Students-Special Serv: | | | | | |
| Salaries of Other Professional Staff | 2,441,335.00 | (278,519.80) | 2,162,815.20 | 2,005,645.73 | 157,169.47 |
| Salaries of Secretarial and Clerical Assistants | 429,442.00 | (11,637.00) | 417,805.00 | 387,936.95 | 29,868.05 |
| Other Purchased Services (400-500 Series o/than Resid Costs) | 251.00 | 3,410.00 | 3,661.00 | 536.06 | 3,124.94 |
| Supplies and Materials | 549.00 | | 549.00 | 71.26 | 477.74 |
| Total Undist. Expend. - Other Supp. Serv. Special Serv | 2,871,577.00 | (286,746.80) | 2,584,830.20 | 2,394,190.00 | 190,640.20 |
| Undist. Expend. - Improvement of Inst. Serv.: | | | | | |
| Salaries of Supervisor of Instruction | 1,462,879.00 | 120,000.00 | 1,582,879.00 | 1,464,330.12 | 118,548.88 |
| Salaries of Other Professional Staff | 150,383.00 | | 150,383.00 | 117,947.16 | 32,435.84 |
| Salaries of Secretarial and Clerical Assistants | 189,392.00 | | 189,392.00 | 174,749.53 | 14,642.47 |
| Other Purchased Services (400-500) | 30,200.00 | 75,000.00 | 105,200.00 | 20,273.83 | 84,926.17 |
| Supplies and Materials | 88,550.00 | 27,000.00 | 115,550.00 | 11,181.92 | 104,368.08 |
| Total Undist. Expend. - Improvement of Inst. Serv. | 1,921,404.00 | 222,000.00 | 2,143,404.00 | 1,788,482.56 | 354,921.44 |
| Undist. Expend. - Edu. Media Serv./Sch. Library: | | | | | |
| Salaries | 1,383,170.00 | (16,725.00) | 1,366,445.00 | 1,322,411.00 | 44,034.00 |
| Salaries of Technology Coordinators | 468,447.00 | (96,836.50) | 371,610.50 | 359,734.35 | 11,876.15 |
| Purchased Professional and Technical Services | 329,185.00 | (9,210.00) | 319,975.00 | 279,251.50 | 40,723.50 |
| Other Purchased Services (400-500 Series) | 121,010.00 | 3,143.00 | 124,153.00 | 61,778.64 | 62,374.36 |
| Supplies and Materials | 160,970.00 | (10,286.00) | 150,684.00 | 96,351.78 | 54,332.22 |
| Other Objects | 156,050.00 | | 156,050.00 | 80,000.00 | 76,050.00 |
| Total Undist. Expend. - Edu. Media Serv./Sch. Library | 2,618,832.00 | (129,914.50) | 2,488,917.50 | 2,199,527.27 | 289,390.23 |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual Favorable (Unfavorable) |
|--|----------------------|---------------------|----------------------|----------------------|---|
| Undist. Expend. - Instructional Staff Training Serv.: | | | | | |
| Purchased Professional - Educational Service | \$ 20,300.00 | \$ (4,000.00) | \$ 16,300.00 | \$ 3,086.00 | \$ 13,214.00 |
| Other Purchased Services (400-500 Series) | 10,500.00 | (9,500.00) | 1,000.00 | 339.00 | 661.00 |
| Supplies and Materials | 4,000.00 | (2,500.00) | 1,500.00 | | 1,500.00 |
| Total Undist. Expend. - Instructional Staff Training Serv. | 34,800.00 | (10,000.00) | 18,800.00 | 3,425.00 | 15,375.00 |
| Undist. Expend. - Supp. Serv. - General Admin.: | | | | | |
| Salaries | 856,541.00 | 88,091.44 | 944,632.44 | 944,494.94 | 137.50 |
| Legal Services | 395,000.00 | | 395,000.00 | 321,560.00 | 73,440.00 |
| Audit Fees | 128,705.00 | | 128,705.00 | 58,705.00 | 70,000.00 |
| Other Purchased Professional Services | 53,000.00 | | 53,000.00 | 28,500.00 | 28,500.00 |
| Purchased Technical Services | 86,900.00 | (23,133.75) | 63,766.25 | 35,674.32 | 28,091.93 |
| BOE Other Purchased Services | 5,000.00 | | 5,000.00 | 4,022.50 | 977.50 |
| Communications/Telephone | 237,600.00 | | 237,600.00 | 123,228.30 | 114,371.70 |
| Other Purchased Services (400-500 Series) | 210,000.00 | 326,000.00 | 536,000.00 | 461,469.24 | 74,530.76 |
| General Supplies | 18,162.00 | 31,000.00 | 49,162.00 | 41,124.98 | 8,037.02 |
| BOE in House Training/Meeting Supplies | 5,000.00 | (1,650.00) | 3,350.00 | 3,350.00 | |
| Judgments Against the School District | 100,000.00 | 70,000.00 | 170,000.00 | 158,251.75 | 13,748.25 |
| Total Undist. Expend. - Supp. Serv. - General Admin. | 2,095,908.00 | 490,307.69 | 2,586,215.69 | 2,176,381.03 | 409,834.66 |
| Undist. Expend. - Support Serv. - School Admin.: | | | | | |
| Salaries of Principals/Assistant Principals | 2,500,677.00 | 38,622.76 | 2,537,299.76 | 2,484,648.38 | 52,651.38 |
| Salaries of Secretarial and Clerical Assistants | 1,183,230.00 | (19,329.86) | 1,163,900.14 | 1,135,858.33 | 28,041.81 |
| Other Salaries | 63,923.00 | (13,447.02) | 50,475.98 | 17,730.59 | 32,745.39 |
| Purchased Professional and Technical Services | 14,800.00 | (5,500.00) | 9,300.00 | 5,637.76 | 3,662.24 |
| Other Purchased Services (400-500 Series) | 227,663.00 | 25,791.00 | 253,454.00 | 234,155.26 | 19,298.74 |
| Supplies and Materials | 151,750.00 | (15,239.00) | 136,511.00 | 124,062.49 | 12,448.51 |
| Other Objects | 3,000.00 | | 3,000.00 | 2,611.64 | 388.36 |
| Total Undist. Expend. - Support Serv. - School Admin. | 4,145,043.00 | 8,897.88 | 4,153,940.88 | 4,004,704.45 | 149,236.43 |
| Undist. Expend. - Central Services: | | | | | |
| Salaries | 1,698,879.00 | 7,491.15 | 1,706,370.15 | 1,706,370.15 | |
| Other Purchased Services (400-500 Series) | 109,800.00 | | 109,800.00 | 106,521.14 | 3,278.86 |
| Supplies and Materials | 32,000.00 | | 32,000.00 | 30,970.08 | 1,029.92 |
| Total Undist. Expend. - Central Services. | 1,841,179.00 | 7,491.15 | 1,849,670.15 | 1,843,861.37 | 5,808.78 |
| Undistributed Expenditures - Required Maintenance for School Facilities | | | | | |
| Undist. Expend. - Required Maintenance of School Facilities: | | | | | |
| Salaries | 1,270,848.00 | 55,008.31 | 1,325,856.31 | 1,322,856.31 | 3,000.00 |
| Cleaning, Repair and Maintenance Services | 340,000.00 | 150,000.00 | 490,000.00 | 406,083.26 | 83,916.74 |
| General Supplies | 286,200.00 | 125,000.00 | 411,200.00 | 387,438.52 | 23,761.48 |
| Other Objects | 5,000.00 | (5,000.00) | | | |
| Total Undist. Expend. - Required Maintenance of School Facilities: | 1,902,048.00 | 325,008.31 | 2,227,056.31 | 2,116,378.09 | 110,678.22 |
| Undist. Expend. - Custodial Services: | | | | | |
| Salaries | 3,065,873.00 | 339,341.69 | 3,405,214.69 | 3,405,203.99 | 10.70 |
| Purchased Professional and Technical Services | 32,300.00 | | 32,300.00 | 26,429.69 | 5,870.31 |
| Cleaning, Repair and Maintenance Services | 134,000.00 | 98,230.00 | 232,230.00 | 211,745.30 | 20,484.70 |
| Other Purchased Property Services | 327,000.00 | 149,936.33 | 476,936.33 | 397,872.13 | 79,064.20 |
| Insurance | 932,938.00 | | 932,938.00 | 932,938.00 | |
| General Supplies | 230,000.00 | | 230,000.00 | 219,486.11 | 10,513.89 |
| Energy (Energy and Electricity) | 2,719,751.00 | | 2,719,751.00 | 2,421,339.66 | 298,411.34 |
| Total Undist. Expend. - Custodial Services: | 7,441,862.00 | 587,508.02 | 8,029,370.02 | 7,615,014.88 | 414,355.14 |
| Undistributed Expenditures - Security: | | | | | |
| Salaries | 2,462,885.00 | 217,467.86 | 2,680,352.86 | 2,640,744.86 | 39,608.00 |
| Cleaning, Repairs and Maintenance Services | 43,100.00 | | 43,100.00 | 40,682.54 | 2,417.46 |
| General Supplies | 8,605.00 | | 8,605.00 | 7,009.74 | 1,595.26 |
| Total Undistributed Expenditures - Security | 2,519,590.00 | 217,467.86 | 2,732,057.86 | 2,688,437.14 | 43,620.72 |
| Total Undist. Expend. - Oper. and Maint. of Plant | 11,863,500.00 | 1,124,984.19 | 12,988,484.19 | 12,419,830.11 | 568,654.08 |
| Undist. Expend. - Student Transportation Serv.: | | | | | |
| Salaries for Pupil Transportation (Between Home and School) - Regular | 10,000.00 | (2,540.00) | 7,460.00 | 3,694.03 | 3,765.97 |
| Contract Services - (Between Home and School) - Vendors | 50,000.00 | 53,000.00 | 103,000.00 | 95,866.44 | 7,133.56 |
| Contract Services (Other than Between Home and School) - Vendors | 179,825.00 | (4,000.00) | 175,825.00 | 146,683.59 | 29,141.41 |
| Contract Services (Sp Ed Stds) - Vendors | 4,000,000.00 | 1,020,000.00 | 5,020,000.00 | 4,859,352.29 | 160,647.71 |
| Miscellaneous Purchased Services - Transportation | 50,000.00 | | 50,000.00 | 46,074.76 | 3,925.24 |
| Total Undist. Expend. - Student Transportation Serv. | 4,289,825.00 | 1,066,460.00 | 5,356,285.00 | 5,151,671.11 | 204,613.89 |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual Favorable (Unfavorable) |
|---|-----------------------|---------------------|-----------------------|-----------------------|---|
| UNALLOCATED BENEFITS | | | | | |
| Social Security Contributions | \$ 1,790,396.74 | \$ 256,461.67 | \$ 2,046,858.41 | \$ 1,698,020.04 | \$ 348,838.37 |
| T.P.A.F. Contributions - ERIP | 526,000.00 | 252.00 | 526,252.00 | 526,252.00 | |
| Other Retirement Contributions - Regular | 1,800,000.00 | | 1,800,000.00 | 1,776,580.00 | 23,420.00 |
| Other Retirement Contributions - ERIP | 162,000.00 | | 191,166.10 | 191,166.10 | |
| Unemployment Compensation | 1,000,000.00 | 29,166.10 | 1,000,000.00 | 1,000,000.00 | |
| Workmen's Compensation | 800,000.00 | | 800,000.00 | 531,635.81 | 268,364.19 |
| Health Benefits | 19,973,305.00 | 398,027.64 | 20,371,332.64 | 19,659,075.89 | 812,256.75 |
| Tuition Reimbursement | 185,000.00 | | 185,000.00 | 58,040.42 | 126,959.58 |
| Other Employee Benefits | 78,788.00 | (31,000.00) | 47,788.00 | 27,335.07 | 20,452.93 |
| TOTAL UNALLOCATED BENEFITS | 26,315,489.74 | 652,907.41 | 26,968,397.15 | 25,368,105.33 | 1,600,291.82 |
| On-Behalf TPAF Pension Contributions (Nonbudgeted) | | | | 5,469,601.00 | 5,469,601.00 |
| Reimbursed TPAF Social Security Contributions (Nonbudgeted) | | | | 3,979,412.70 | 3,979,412.70 |
| TOTAL ON-BEHALF CONTRIBUTIONS | | | | 9,449,013.70 | (9,449,013.70) |
| TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | 26,315,489.74 | 652,907.41 | 26,968,397.15 | 34,817,119.03 | (7,848,721.88) |
| TOTAL UNDISTRIBUTED EXPENDITURES | 87,659,227.74 | 4,339,227.07 | 91,998,454.81 | 95,405,657.85 | (3,407,203.04) |
| TOTAL GENERAL CURRENT EXPENSE | 130,942,464.74 | 6,234,422.19 | 137,176,886.93 | 139,466,703.38 | (2,289,816.45) |
| CAPITAL OUTLAY | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Undistributed Expenditures - Operation of Plant Services | 15,000.00 | (12,000.00) | 3,000.00 | 2,603.55 | 396.45 |
| Total Equipment | 15,000.00 | 34,000.00 | 49,000.00 | 39,714.73 | 9,285.27 |
| Facilities Acquisition and Construction Services: | | | | | |
| Architectural/Engineering Services | 75,000.00 | 110,478.14 | 185,478.14 | 71,869.22 | 113,608.92 |
| Construction Services | | 622,710.89 | 622,710.89 | | 622,710.89 |
| Total Facilities Acquisition and Construction Services | 75,000.00 | 1,083,189.03 | 1,158,189.03 | 71,869.22 | 1,086,319.81 |
| TOTAL CAPITAL OUTLAY | 90,000.00 | 1,117,189.03 | 1,207,189.03 | 111,583.95 | 1,095,605.08 |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual Favorable (Unfavorable) |
|---|------------------------|---------------------|------------------------|-------------------------|---|
| Transfer of Funds to Charter Schools | \$ 4,908,657.00 | \$ (203,481.22) | \$ 4,705,175.78 | \$ 4,643,428.00 | \$ 61,747.78 |
| TOTAL EXPENDITURES | <u>135,941,121.74</u> | <u>7,148,130.00</u> | <u>143,089,251.74</u> | <u>144,221,715.33</u> | <u>(1,132,463.59)</u> |
| Excess (Deficiency) of Revenues Over/(Under) Expenditures | <u>(6,852,100.74)</u> | <u>(250,000.00)</u> | <u>(7,102,100.74)</u> | <u>1,946,208.19</u> | <u>9,048,308.93</u> |
| Other Financing Sources: | | | | | |
| Operating Transfer In: | | | | | |
| Contribution to School-Based Budgets - General Fund | 64,451,927.00 | | 64,451,927.00 | 63,634,657.40 | (817,269.60) |
| Contribution to School-Based Budgets - Special Revenue Fund | 2,500,000.00 | | 2,500,000.00 | 2,466,995.85 | (33,004.15) |
| Operating Transfer Out: | | | | | |
| Transfer to Special Revenue Fund - ECPA | (250,000.00) | | (250,000.00) | (250,000.00) | |
| Transfer to Food Service Fund - Board Contribution | (250,000.00) | 250,000.00 | | | |
| Contribution to Whole School Reform | <u>(64,451,927.00)</u> | | <u>(64,451,927.00)</u> | <u>(63,634,657.40)</u> | <u>817,269.60</u> |
| Total Other Financing Sources: | <u>2,000,000.00</u> | <u>250,000.00</u> | <u>2,250,000.00</u> | <u>2,218,995.85</u> | <u>(33,004.15)</u> |
| Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses) | (4,852,100.74) | | (4,852,100.74) | 4,163,204.04 | 9,015,304.78 |
| Fund Balance, July 1 | <u>7,884,826.02</u> | | <u>7,884,826.02</u> | <u>7,884,826.02</u> | |
| Fund Balance, June 30 | <u>\$ 3,032,725.28</u> | <u>\$ -</u> | <u>\$ 3,032,725.28</u> | <u>\$ 12,048,030.06</u> | <u>\$ 9,015,304.78</u> |
| Recapitulation: | | | | | |
| Reserve for Encumbrances | | | | \$ 631,257.46 | |
| Assigned Fund Balance - Designated for Subsequent Years' Expenditures | | | | 6,250,000.00 | |
| Reserved Excess Surplus | | | | 2,375,067.48 | |
| Unassigned Fund Balance | | | | <u>2,791,685.12</u> | |
| | | | | 12,048,030.06 | |
| Reconciliation to Governmental Funds Statements (GAAP): | | | | | |
| Last State Aid Payment Not Recognized on GAAP Basis | | | | <u>(11,247,466.14)</u> | |
| Fund Balance per Governmental Funds (GAAP) | | | | <u>\$ 800,563.92</u> | |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2012

| | ORIGINAL BUDGET | | BUDGET TRANSFER | | FINAL BUDGET | | ACTUAL | |
|---|----------------------|--------------------|----------------------|--------------------|----------------------|--------------------|----------------------|--------------------|
| | Operating Fund 11-13 | Total General Fund |
| REVENUES: | | | | | | | | |
| Local Sources: | | | | | | | | |
| Local Tax Levy | \$ 17,459,829.00 | \$ 17,459,829.00 | \$ - | \$ - | \$ 17,469,828.00 | \$ 17,459,529.00 | \$ - | \$ 17,459,529.00 |
| Miscellaneous | 250,000.00 | 250,000.00 | - | - | 250,000.00 | 250,000.00 | - | 250,000.00 |
| Total - Local Sources | 17,709,829.00 | 17,709,829.00 | - | - | 17,709,828.00 | 17,709,529.00 | - | 17,709,529.00 |
| State Sources: | | | | | | | | |
| Extrordinary Aid | 3,683,457.50 | 3,683,457.50 | 1,411,429.00 | 1,411,429.00 | 1,411,429.00 | 1,411,429.00 | | 1,557,000.00 |
| Categorical Special Education | 1,874,484.00 | 1,874,484.00 | 5,191,233.00 | 5,191,233.00 | 5,191,233.00 | 5,191,233.00 | | 5,191,233.00 |
| Categorical Security Aid | 2,501,771.00 | 2,501,771.00 | 2,191,246.00 | 2,191,246.00 | 2,521,517.00 | 2,521,517.00 | | 2,521,517.00 |
| Adjustment Aid | 23,246,984.00 | 23,246,984.00 | (123,673.00) | 6,699.00 | 1,181,024.00 | 1,181,024.00 | | 23,126,411.00 |
| Categorical Transportation Aid | 1,174,415.00 | 1,174,415.00 | 6,699.00 | | 1,181,024.00 | 1,181,024.00 | | 1,181,024.00 |
| TPAF Pension (On-Behalf - Nonbudgeted) | | | | | | | | 5,489,981.00 |
| Total State Sources | 107,783,830.00 | 107,783,830.00 | 6,780,692.00 | 6,780,692.00 | 114,544,618.00 | 114,544,618.00 | | 124,135,143.70 |
| Federal Sources: | | | | | | | | |
| Medical Reimbursements | 165,888.00 | 165,888.00 | | | 165,888.00 | 165,888.00 | | 308,000.59 |
| Total Revenues | 125,639,317.00 | 125,639,317.00 | 6,780,692.00 | 6,780,692.00 | 132,419,976.00 | 132,419,976.00 | | 142,600,749.52 |
| EXPENDITURES: | | | | | | | | |
| Current Expenses: | | | | | | | | |
| Regular Programs - Instruction: | | | | | | | | |
| Preschool/Kindergarten - Salaries of Teachers | 1,768,824.40 | 1,768,824.40 | 78,616.69 | 78,616.69 | 1,729,482.92 | 1,729,482.92 | | 1,710,391.92 |
| Preschool/Kindergarten - Salaries of Teachers | 14,229,271.00 | 14,229,271.00 | 280,480.00 | 373,539.19 | 1,729,482.92 | 1,729,482.92 | | 14,316,111.16 |
| Grades K-5 - Salaries of Teachers | 3,000,000.00 | 3,000,000.00 | 176,632.50 | 167,538.50 | 223,857.50 | 223,857.50 | | 7,392,218.85 |
| Grades 6-12 - Salaries of Teachers | 6,000,000.00 | 6,000,000.00 | 18,833.72 | (189,239.74) | 619,633.72 | 7,701,282.25 | | 7,622,849.41 |
| Regular Programs - Home Instruction: | | | | | | | | |
| Salaries of Teachers | 233,903.00 | 233,903.00 | | | 233,903.00 | 233,903.00 | | 175,516.84 |
| Regular Programs - Instruction: | | | | | | | | |
| Purchased Professional/ Instructional Services | 342,840.00 | 2,657,760.00 | 1,115,746.86 | 404,333.28 | 1,489,388.80 | 2,629,453.28 | | 3,332,410.98 |
| Other Purchased Services (400-500 Series) | 81,210.00 | 53,480.00 | 250,000.00 | (22,000.00) | 31,480.00 | 31,480.00 | | 13,427.81 |
| General Supplies | 16,397.00 | 687,819.00 | (18,397.00) | (38,000.00) | 16,397.00 | 687,819.00 | | 147,796.14 |
| Textbooks | 161,240.00 | 255,290.00 | (18,000.00) | (83,500.00) | 143,240.00 | 36,652.00 | | 568,140.43 |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | 2,645,260.00 | 35,252,650.00 | 1,351,228.82 | 320,854.85 | 3,598,118.02 | 34,556,172.65 | | 37,134,665.52 |
| SPECIAL EDUCATION - INSTRUCTION: | | | | | | | | |
| General Supplies | 500.00 | 500.00 | | | 500.00 | 500.00 | | 1,755,661.68 |
| Total Cognitive - Mild Learning and/or Language Disabilities: | 1,618,285.00 | 1,618,285.00 | | | 1,768,285.00 | 1,768,285.00 | | 1,755,661.68 |
| Behavioral Disabilities: | 2,000.00 | 2,000.00 | | | 2,000.00 | 2,000.00 | | 984.27 |
| Total Learning and/or Language Disabilities | 1,619,285.00 | 1,619,285.00 | | | 1,769,285.00 | 1,769,285.00 | | 1,757,934.90 |
| Total Behavioral Disabilities | 54,485.00 | 54,485.00 | | | 54,485.00 | 54,485.00 | | 54,112.00 |
| General Supplies | 686,278.00 | 686,278.00 | | | 465,348.18 | 465,348.18 | | 488,021.18 |
| General Supplies | 1,500.00 | 1,500.00 | | | 1,500.00 | 1,500.00 | | 374.95 |
| Total Multiple Disabilities | 1,619,285.00 | 1,619,285.00 | | | 1,619,285.00 | 1,619,285.00 | | 1,649,314.93 |
| Resource Room/Resource Center: | | | | | | | | |
| Salaries of Teachers | 1,000.00 | 1,000.00 | | | 1,000.00 | 1,000.00 | | 676.14 |
| Textbooks | 1,818,672.00 | 1,818,672.00 | | | 1,859,018.35 | 1,859,018.35 | | 1,848,981.07 |
| Total Resource Room/Resource Center | 2,818,672.00 | 2,818,672.00 | | | 2,859,018.35 | 2,859,018.35 | | 2,849,657.21 |
| Autism: | | | | | | | | |
| Salaries of Teachers | 65,108.00 | 65,108.00 | | | 65,108.00 | 65,108.00 | | 65,108.00 |
| Textbooks | 65,108.00 | 65,108.00 | | | 65,108.00 | 65,108.00 | | 65,108.00 |
| Total SPECIAL EDUCATION - INSTRUCTION | 4,048,731.00 | 4,048,731.00 | | | 4,244,146.33 | 4,244,146.33 | | 4,229,434.10 |
| General Supplies | 2,000.00 | 2,000.00 | | | 2,000.00 | 2,000.00 | | 1,747.09 |
| Total Basic Skills/Remedial - Instruction: | 2,000.00 | 2,000.00 | | | 2,000.00 | 2,000.00 | | 1,747.09 |
| Special Education - Instruction: | | | | | | | | |
| Salaries of Teachers | 1,213,517.00 | 1,213,517.00 | | | 1,177,928.00 | 1,177,928.00 | | 1,184,199.39 |
| General Supplies | 5,500.00 | 5,500.00 | | | 5,500.00 | 5,500.00 | | 4,160.22 |
| Total Bilingual Education - Instruction | 1,219,017.00 | 1,219,017.00 | | | 1,183,428.00 | 1,183,428.00 | | 1,188,359.61 |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2012

| | ORIGINAL BUDGET | | BUDGET TRANSFER | | FINAL BUDGET | | ACTUAL | |
|--|---------------------------|--------------------|---------------------------|--------------------|---------------------------|--------------------|---------------------------|--------------------|
| | Operating Fund Fund 11-13 | Total General Fund | Operating Fund Fund 11-13 | Total General Fund | Operating Fund Fund 11-13 | Total General Fund | Operating Fund Fund 11-13 | Total General Fund |
| School-Sponsored Curricular Activities - Instruction: | | | | | | | | |
| Books and Supplies (300-300 Series) | | | | | | | | |
| Purchases and Materials | | | | | | | | |
| Total School-Sponsored Curricular Activities - Instruction | | | | | | | | |
| School-Sponsored Athletics - Instruction: | | | | | | | | |
| Salaries | | | | | | | | |
| Supplies and Materials | | | | | | | | |
| Other Objects | | | | | | | | |
| Total School-Sponsored Athletics - Instruction | | | | | | | | |
| Other Instructional Programs - Instruction: | | | | | | | | |
| Summer School - Instruction: | | | | | | | | |
| Total Summer School - Instruction | | | | | | | | |
| Total Other Instructional Programs - Instruction | | | | | | | | |
| ALTERNATIVE EDUCATION PROGRAM: | | | | | | | | |
| Alternative Education Program - Instruction: | | | | | | | | |
| Salaries of Teachers | | | | | | | | |
| Alternative Education Program - Support Services: | | | | | | | | |
| Salaries | | | | | | | | |
| Total Alternative Education Program Support Services | | | | | | | | |
| TOTAL ALTERNATIVE EDUCATION PROGRAM | | | | | | | | |
| Undistributed Prorations - Instruction: | | | | | | | | |
| Tuition to Other LEAs Within the State - Regular | | | | | | | | |
| Tuition to Other LEAs Within the State - Special | | | | | | | | |
| Tuition to County Vocational School - Regular | | | | | | | | |
| Tuition to County Vocational School - Special | | | | | | | | |
| Tuition to Private Schools for the Handicapped - Within State | | | | | | | | |
| Tuition - State Facilities | | | | | | | | |
| Tuition - Other | | | | | | | | |
| Total Undistributed Expenditures - Instruction: | | | | | | | | |
| Undistributed Expenditures - Attendents and Social Work: | | | | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Spc | | | | | | | | |
| Other Purchased Services (400-500 Series) | | | | | | | | |
| Supplies and Materials | | | | | | | | |
| Total Undistributed Expenditures - Attendents and Social Work | | | | | | | | |
| Undistributed - Health Services: | | | | | | | | |
| Salaries of Social Services Coordinators | | | | | | | | |
| Purchased Professional and Technical Services | | | | | | | | |
| Supplies and Materials | | | | | | | | |
| Total Undistributed Expenditures - Health Services | | | | | | | | |
| Undistributed - Other Supp. Serv. Students - Related Serv.: | | | | | | | | |
| Undist. Expend. - Other Supp. Serv. Students - Related Serv. | | | | | | | | |
| Undist. Expend. - Other Supp. Serv. Students-Reg. | | | | | | | | |
| Salaries of Other Professional Staff | | | | | | | | |
| Other Purchased Services (400-500 Series) | | | | | | | | |
| Supplies and Materials | | | | | | | | |
| Total Undistributed Expend. - Other Supp. Serv. Students-Reg. | | | | | | | | |
| Undist. Expend. - Other Supp. Serv. Students-Special Serv. | | | | | | | | |
| Salaries of Other Professional Staff | | | | | | | | |
| Other Purchased Services (400-500 Series) Other than Resid Costs | | | | | | | | |
| Supplies and Materials | | | | | | | | |
| Total Undistributed Expend. - Other Supp. Serv. Special Serv | | | | | | | | |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2012

| | ORIGINAL BUDGET | | | BUDGET TRANSFER | | | FINAL BUDGET | | | ACTUAL | | |
|--|-----------------------------|--------------------|--------------------------|-----------------------------|--------------------|--------------------------|-----------------------------|--------------------|--------------------------|-----------------------------|--------------------|--------------------------|
| | Operating Fund Fund 11 - 13 | Total General Fund | Blended Resource Fund 16 | Operating Fund Fund 11 - 13 | Total General Fund | Blended Resource Fund 16 | Operating Fund Fund 11 - 13 | Total General Fund | Blended Resource Fund 16 | Operating Fund Fund 11 - 13 | Total General Fund | Blended Resource Fund 16 |
| Undesignated Expenditures - Improvement of Instructional Services: | | | | | | | | | | | | |
| Salaries of Supervisor of Instruction | \$ 462,875.00 | \$ 462,875.00 | \$ - | \$ 462,875.00 | \$ 462,875.00 | \$ - | \$ 462,875.00 | \$ 462,875.00 | \$ - | \$ 462,875.00 | \$ 462,875.00 | \$ - |
| Salaries of Other Professional Staff | 189,384.00 | 189,384.00 | - | 189,384.00 | 189,384.00 | - | 189,384.00 | 189,384.00 | - | 189,384.00 | 189,384.00 | - |
| Salaries of Secretarial and Chemical Assistants | 30,200.00 | 30,200.00 | - | 30,200.00 | 30,200.00 | - | 30,200.00 | 30,200.00 | - | 30,200.00 | 30,200.00 | - |
| Supplies and Materials | 5,000.00 | 5,000.00 | 3,000.00 | 8,000.00 | 8,000.00 | 3,000.00 | 11,000.00 | 11,000.00 | 3,000.00 | 14,000.00 | 14,000.00 | 3,000.00 |
| Total Unders. Expend. - Improvement of Instructional Services | \$ 687,459.00 | \$ 687,459.00 | \$ 3,000.00 | \$ 690,459.00 | \$ 690,459.00 | \$ 3,000.00 | \$ 693,459.00 | \$ 693,459.00 | \$ 3,000.00 | \$ 696,459.00 | \$ 696,459.00 | \$ 3,000.00 |
| Undesignated Expend. - Other: | | | | | | | | | | | | |
| Salaries | 603,340.00 | 1,383,170.00 | (16,725.00) | 603,340.00 | 1,383,170.00 | (16,725.00) | 603,340.00 | 1,383,170.00 | (16,725.00) | 603,340.00 | 1,383,170.00 | (16,725.00) |
| Salaries of Technology Coordinators | | 468,447.00 | (96,638.00) | | 468,447.00 | (96,638.00) | | 468,447.00 | (96,638.00) | | 468,447.00 | (96,638.00) |
| Purchased Professional and Technical Services | 312,948.00 | 16,240.00 | (9,410.00) | 312,948.00 | 16,240.00 | (9,410.00) | 312,948.00 | 16,240.00 | (9,410.00) | 312,948.00 | 16,240.00 | (9,410.00) |
| Other Purchased Services (400-500 Series) | 107,776.00 | 13,236.00 | (1,487.00) | 107,776.00 | 13,236.00 | (1,487.00) | 107,776.00 | 13,236.00 | (1,487.00) | 107,776.00 | 13,236.00 | (1,487.00) |
| Salaries of Clerical Assistants | 30,490.00 | 30,490.00 | (10,260.00) | 20,230.00 | 20,230.00 | (10,260.00) | 20,230.00 | 20,230.00 | (10,260.00) | 20,230.00 | 20,230.00 | (10,260.00) |
| Other Objects | 168,050.00 | 168,050.00 | - | 168,050.00 | 168,050.00 | - | 168,050.00 | 168,050.00 | - | 168,050.00 | 168,050.00 | - |
| Total Unders. Expend. - Other | \$ 1,304,550.00 | \$ 2,218,852.00 | \$ (34,814.50) | \$ 1,304,550.00 | \$ 2,218,852.00 | \$ (34,814.50) | \$ 1,304,550.00 | \$ 2,218,852.00 | \$ (34,814.50) | \$ 1,304,550.00 | \$ 2,218,852.00 | \$ (34,814.50) |
| Total Unders. Expend. - Instructional Staff Training Serv.: | | | | | | | | | | | | |
| Unders. Expend. - Instructional Staff Training Serv.: | | | | | | | | | | | | |
| Purchased Professional - Educational Services | 20,300.00 | 20,300.00 | (4,000.00) | 16,300.00 | 16,300.00 | (4,000.00) | 16,300.00 | 16,300.00 | (4,000.00) | 16,300.00 | 16,300.00 | (4,000.00) |
| Other Purchased Services (400-500 Series) | 4,000.00 | 4,000.00 | (2,000.00) | 2,000.00 | 2,000.00 | (2,000.00) | 2,000.00 | 2,000.00 | (2,000.00) | 2,000.00 | 2,000.00 | (2,000.00) |
| Total Unders. Expend. - Instructional Staff Training Serv. | \$ 24,300.00 | \$ 24,300.00 | \$ (6,000.00) | \$ 18,300.00 | \$ 18,300.00 | \$ (6,000.00) | \$ 18,300.00 | \$ 18,300.00 | \$ (6,000.00) | \$ 18,300.00 | \$ 18,300.00 | \$ (6,000.00) |
| Total Unders. Expend. - Support Serv. - General Admin.: | | | | | | | | | | | | |
| Salaries | 865,641.00 | 865,641.00 | 88,091.44 | 953,732.44 | 953,732.44 | 88,091.44 | 953,732.44 | 953,732.44 | 88,091.44 | 953,732.44 | 953,732.44 | 88,091.44 |
| Salaries of Principals/Assistant Principals | 395,000.00 | 395,000.00 | - | 395,000.00 | 395,000.00 | - | 395,000.00 | 395,000.00 | - | 395,000.00 | 395,000.00 | - |
| Salaries of Administrative and Clerical Assistants | 150,000.00 | 150,000.00 | - | 150,000.00 | 150,000.00 | - | 150,000.00 | 150,000.00 | - | 150,000.00 | 150,000.00 | - |
| Other Purchased Professional Services | 50,000.00 | 50,000.00 | - | 50,000.00 | 50,000.00 | - | 50,000.00 | 50,000.00 | - | 50,000.00 | 50,000.00 | - |
| Purchased Technical Services | 86,900.00 | 86,900.00 | (23,133.75) | 63,766.25 | 63,766.25 | (23,133.75) | 63,766.25 | 63,766.25 | (23,133.75) | 63,766.25 | 63,766.25 | (23,133.75) |
| Communications/Telephone | 237,600.00 | 237,600.00 | - | 237,600.00 | 237,600.00 | - | 237,600.00 | 237,600.00 | - | 237,600.00 | 237,600.00 | - |
| BOE Other Purchased Services | 5,000.00 | 5,000.00 | - | 5,000.00 | 5,000.00 | - | 5,000.00 | 5,000.00 | - | 5,000.00 | 5,000.00 | - |
| Other Purchased Services (400-500 Series) | 2,000.00 | 2,000.00 | - | 2,000.00 | 2,000.00 | - | 2,000.00 | 2,000.00 | - | 2,000.00 | 2,000.00 | - |
| BOE In House Training/Meeting Supplies | 5,000.00 | 5,000.00 | (1,800.00) | 3,200.00 | 3,200.00 | (1,800.00) | 3,200.00 | 3,200.00 | (1,800.00) | 3,200.00 | 3,200.00 | (1,800.00) |
| BOE In House Training/Meeting Supplies | 5,000.00 | 5,000.00 | (1,800.00) | 3,200.00 | 3,200.00 | (1,800.00) | 3,200.00 | 3,200.00 | (1,800.00) | 3,200.00 | 3,200.00 | (1,800.00) |
| Judgments Against the School District | 100,000.00 | 100,000.00 | - | 100,000.00 | 100,000.00 | - | 100,000.00 | 100,000.00 | - | 100,000.00 | 100,000.00 | - |
| Total Unders. Expend. - Support Serv. - General Admin. | \$ 2,055,508.00 | \$ 2,055,508.00 | \$ 490,307.88 | \$ 2,545,815.88 | \$ 2,545,815.88 | \$ 490,307.88 | \$ 2,545,815.88 | \$ 2,545,815.88 | \$ 490,307.88 | \$ 2,545,815.88 | \$ 2,545,815.88 | \$ 490,307.88 |
| Unders. Expend. - Support Serv. - School Admin.: | | | | | | | | | | | | |
| Salaries | 2,659,877.00 | 2,659,877.00 | 95,620.76 | 2,755,497.76 | 2,755,497.76 | 95,620.76 | 2,755,497.76 | 2,755,497.76 | 95,620.76 | 2,755,497.76 | 2,755,497.76 | 95,620.76 |
| Salaries of Principals/Assistant Principals | 1,183,231.00 | 1,183,231.00 | (19,928.88) | 1,163,302.12 | 1,163,302.12 | (19,928.88) | 1,163,302.12 | 1,163,302.12 | (19,928.88) | 1,163,302.12 | 1,163,302.12 | (19,928.88) |
| Salaries of Administrative and Clerical Assistants | 63,923.00 | 63,923.00 | (13,447.02) | 50,475.98 | 50,475.98 | (13,447.02) | 50,475.98 | 50,475.98 | (13,447.02) | 50,475.98 | 50,475.98 | (13,447.02) |
| Other Salaries | 14,800.00 | 14,800.00 | (5,600.00) | 9,200.00 | 9,200.00 | (5,600.00) | 9,200.00 | 9,200.00 | (5,600.00) | 9,200.00 | 9,200.00 | (5,600.00) |
| Purchased Professional and Technical Services | 227,683.00 | 227,683.00 | 25,791.00 | 253,474.00 | 253,474.00 | 25,791.00 | 253,474.00 | 253,474.00 | 25,791.00 | 253,474.00 | 253,474.00 | 25,791.00 |
| Other Purchased Services (400-500 Series) | 151,750.00 | 151,750.00 | (15,239.00) | 136,511.00 | 136,511.00 | (15,239.00) | 136,511.00 | 136,511.00 | (15,239.00) | 136,511.00 | 136,511.00 | (15,239.00) |
| Supplies and Materials | 4,145,043.00 | 4,145,043.00 | 8,867.88 | 4,153,910.88 | 4,153,910.88 | 8,867.88 | 4,153,910.88 | 4,153,910.88 | 8,867.88 | 4,153,910.88 | 4,153,910.88 | 8,867.88 |
| Total Unders. Expend. - Support Serv. - School Admin. | \$ 1,898,978.00 | \$ 1,898,978.00 | \$ 7,491.15 | \$ 1,906,469.15 | \$ 1,906,469.15 | \$ 7,491.15 | \$ 1,906,469.15 | \$ 1,906,469.15 | \$ 7,491.15 | \$ 1,906,469.15 | \$ 1,906,469.15 | \$ 7,491.15 |
| Unders. Expend. - Central Services: | | | | | | | | | | | | |
| Miscellaneous Purchased Services | 108,800.00 | 108,800.00 | - | 108,800.00 | 108,800.00 | - | 108,800.00 | 108,800.00 | - | 108,800.00 | 108,800.00 | - |
| Other Purchased Services (400-500 Series) | 1,645,178.00 | 1,645,178.00 | - | 1,645,178.00 | 1,645,178.00 | - | 1,645,178.00 | 1,645,178.00 | - | 1,645,178.00 | 1,645,178.00 | - |
| Total Unders. Expend. - Central Services | \$ 1,753,978.00 | \$ 1,753,978.00 | \$ - | \$ 1,753,978.00 | \$ 1,753,978.00 | \$ - | \$ 1,753,978.00 | \$ 1,753,978.00 | \$ - | \$ 1,753,978.00 | \$ 1,753,978.00 | \$ - |
| Unders. Expend. - Oper. And Maint. of Plant: | | | | | | | | | | | | |
| Salaries | 1,270,846.00 | 1,270,846.00 | 55,008.31 | 1,325,854.31 | 1,325,854.31 | 55,008.31 | 1,325,854.31 | 1,325,854.31 | 55,008.31 | 1,325,854.31 | 1,325,854.31 | 55,008.31 |
| Salaries of Custodial Services | 246,000.00 | 246,000.00 | 128,000.00 | 374,000.00 | 374,000.00 | 128,000.00 | 374,000.00 | 374,000.00 | 128,000.00 | 374,000.00 | 374,000.00 | 128,000.00 |
| Salaries of Maintenance Services | 5,000.00 | 5,000.00 | (5,000.00) | - | - | (5,000.00) | - | - | (5,000.00) | - | - | (5,000.00) |
| Other Objects | 1,020,846.00 | 1,020,846.00 | 325,008.31 | 1,345,854.31 | 1,345,854.31 | 325,008.31 | 1,345,854.31 | 1,345,854.31 | 325,008.31 | 1,345,854.31 | 1,345,854.31 | 325,008.31 |
| Total Unders. Expend. - Oper. And Maint. of Plant | \$ 1,802,646.00 | \$ 1,802,646.00 | \$ 325,008.31 | \$ 2,127,654.31 | \$ 2,127,654.31 | \$ 325,008.31 | \$ 2,127,654.31 | \$ 2,127,654.31 | \$ 325,008.31 | \$ 2,127,654.31 | \$ 2,127,654.31 | \$ 325,008.31 |
| Unders. Expend. - Required Maintenance for School Facilities: | | | | | | | | | | | | |
| Salaries | 3,058,973.00 | 3,058,973.00 | 339,341.69 | 3,398,314.69 | 3,398,314.69 | 339,341.69 | 3,398,314.69 | 3,398,314.69 | 339,341.69 | 3,398,314.69 | 3,398,314.69 | 339,341.69 |
| Salaries of Custodial Services | 144,000.00 | 144,000.00 | 88,230.00 | 232,230.00 | 232,230.00 | 88,230.00 | 232,230.00 | 232,230.00 | 88,230.00 | 232,230.00 | 232,230.00 | 88,230.00 |
| Salaries of Maintenance Services | 327,000.00 | 327,000.00 | 148,938.33 | 475,938.33 | 475,938.33 | 148,938.33 | 475,938.33 | 475,938.33 | 148,938.33 | 475,938.33 | 475,938.33 | 148,938.33 |
| Other Purchased Property Services | 932,838.00 | 932,838.00 | - | 932,838.00 | 932,838.00 | - | 932,838.00 | 932,838.00 | - | 932,838.00 | 932,838.00 | - |
| Insurance | 230,000.00 | 230,000.00 | - | 230,000.00 | 230,000.00 | - | 230,000.00 | 230,000.00 | - | 230,000.00 | 230,000.00 | - |
| General Supplies | 2,719,751.00 | 2,719,751.00 | 687,508.02 | 3,407,259.02 | 3,407,259.02 | 687,508.02 | 3,407,259.02 | 3,407,259.02 | 687,508.02 | 3,407,259.02 | 3,407,259.02 | 687,508.02 |
| Total Unders. Expend. - Required Maintenance for School Facilities | \$ 4,558,582.00 | \$ 4,558,582.00 | \$ 1,063,786.04 | \$ 5,622,368.04 | \$ 5,622,368.04 | \$ 1,063,786.04 | \$ 5,622,368.04 | \$ 5,622,368.04 | \$ 1,063,786.04 | \$ 5,622,368.04 | \$ 5,622,368.04 | \$ 1,063,786.04 |
| Unders. Expend. - Custodial Services: | | | | | | | | | | | | |
| Salaries | 897,263.00 | 1,775,822.00 | 2,462,885.00 | 4,165,948.00 | 4,165,948.00 | 2,462,885.00 | 4,165,948.00 | 4,165,948.00 | 2,462,885.00 | 4,165,948.00 | 4,165,948.00 | 2,462,885.00 |
| Salaries of Custodial Services | 5,000.00 | 5,000.00 | (5,000.00) | - | - | (5,000.00) | - | - | (5,000.00) | - | - | (5,000.00) |
| Salaries of Maintenance Services | 43,100.00 | 43,100.00 | - | 43,100.00 | 43,100.00 | - | 43,100.00 | 43,100.00 | - | 43,100.00 | 43,100.00 | - |
| Purchased Professional and Technical Services | 5,000.00 | 5,000.00 | - | 5,000.00 | 5,000.00 | - | 5,000.00 | 5,000.00 | - | 5,000.00 | 5,000.00 | - |
| Other Purchased Services (400-500 Series) | 1,765,757.00 | 1,765,757.00 | 50,664.73 | 1,816,421.73 | 1,816,421.73 | 50,664.73 | 1,816,421.73 | 1,816,421.73 | 50,664.73 | 1,816,421.73 | 1,816,421.73 | 50,664.73 |
| Supplies and Materials | 6,485.00 | 6,485.00 | - | 6,485.00 | 6,485.00 | - | 6,485.00 | 6,485.00 | - | 6,485.00 | 6,485.00 | - |
| Total Unders. Expend. - Custodial Services | \$ 1,805,723.00 | \$ 1,805,723.00 | \$ 1,063,786.04 | \$ 2,869,509.04 | \$ 2,869,509.04 | \$ 1,063,786.04 | \$ 2,869,509.04 | \$ 2,869,509.04 | \$ 1,063,786.04 | \$ 2,869,509.04 | | |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2012

| | ORIGINAL BUDGET | | BUDGET TRANSFER | | FINAL BUDGET | | ACTUAL | |
|--|---------------------------|------------------------|---------------------------|-----------------------|---------------------------|------------------------|------------------------|-------------------------|
| | Operating Fund Fund 11-13 | Total General Fund | Operating Fund Fund 11-13 | Resource Fund 15 | Operating Fund Fund 11-13 | Total General Fund | Operating Fund Fund 15 | Total General Fund |
| Undistributed Expenditures - Student Transportation Services: | | | | | | | | |
| Salary for Pupil Transportation (Between Home and School) - Reg | 10,000.00 | 10,000.00 | (2,540.00) | \$ - | 7,460.00 | 7,460.00 | 3,894.00 | 3,894.00 |
| Contract Services - Between Home and School - Vendors | 80,000.00 | 80,000.00 | 10,000.00 | 10,000.00 | 90,000.00 | 90,000.00 | 86,500.00 | 86,500.00 |
| Contract Services (See Ed Stats) - Vendors | 4,000.000.00 | 4,000,000.00 | 1,020,000.00 | 1,020,000.00 | 5,020,000.00 | 5,020,000.00 | 4,859,352.29 | 4,859,352.29 |
| Miscellaneous Purchased Services - Transportation | 80,000.00 | 80,000.00 | 1,058,460.00 | 19,000.00 | 2,566,459.00 | 2,566,459.00 | 5,050,538.15 | 5,151,671.11 |
| Total (Indist, Extend, - Business and Other Support Serv. | 4,210,000.00 | 4,288,932.00 | 1,058,460.00 | 19,000.00 | 5,266,459.00 | 5,266,459.00 | 5,050,538.15 | 5,151,671.11 |
| UNALLOCATED BENEFITS: | | | | | | | | |
| T.P.A.F. Contributions | 1,261,653.64 | 1,261,653.64 | 258,461.67 | - | 1,518,045.31 | 1,518,045.31 | 1,189,771.73 | 1,688,020.04 |
| Other Retirement Contributions - Regular | 509,000.00 | 509,000.00 | 252.00 | 252.00 | 509,252.00 | 509,252.00 | 528,252.00 | 509,252.00 |
| Other Retirement Contributions - ERIP | 182,000.00 | 182,000.00 | 29,186.10 | 29,186.10 | 191,186.10 | 191,186.10 | 176,680.00 | 1,776,580.00 |
| Unemployment Compensation | 1,000,000.00 | 1,000,000.00 | 682,896.46 | (196,026.26) | 3,249,074.49 | 3,053,048.23 | 3,007,543.73 | 3,007,543.73 |
| Workers Compensation | 3,284,378.00 | 3,284,378.00 | (81,000.00) | (81,000.00) | 47,788.00 | 47,788.00 | 27,336.07 | 89,040.42 |
| Tuition Reimbursement | 185,000.00 | 185,000.00 | 717,975.26 | (196,026.26) | 9,817,359.30 | 24,437,334.74 | 14,508,710.00 | 22,867,232.96 |
| Other Employee Benefits | 78,788.00 | 78,788.00 | 717,975.26 | (196,026.26) | 9,817,359.30 | 24,437,334.74 | 14,508,710.00 | 22,867,232.96 |
| TOTAL UNALLOCATED BENEFITS | 9,099,769.64 | 9,099,769.64 | 717,975.26 | (196,026.26) | 9,817,359.30 | 24,437,334.74 | 14,508,710.00 | 22,867,232.96 |
| On-Behalf TPAP pension Contributions (nonbudgeted) | | | | | | | | |
| On-Behalf TPAP pension Contributions (budgeted) | | | | | | | | |
| TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | 9,099,769.64 | 9,099,769.64 | 717,975.26 | (196,026.26) | 9,817,359.30 | 24,437,334.74 | 14,508,710.00 | 22,867,232.96 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 57,592,424.64 | 57,592,424.64 | 4,656,231.17 | (345,987.10) | 65,429,972.83 | 67,180,739.10 | 65,530,452.95 | 67,180,739.10 |
| TOTAL GENERAL CURRENT EXPENSE | 60,372,021.64 | 60,372,021.64 | 6,116,651.19 | 6,116,651.19 | 65,429,972.83 | 67,180,739.10 | 65,530,452.95 | 67,180,739.10 |
| CAPITAL OUTLAY | | | | | | | | |
| Equipment: | | | | | | | | |
| Undistributed Expenditures - General Admin. | 15,000.00 | 15,000.00 | 46,000.00 | 46,000.00 | 46,000.00 | 46,000.00 | 37,111.18 | 37,111.18 |
| Undistributed Expenditures - Custodial Services | 15,000.00 | 15,000.00 | (12,000.00) | (12,000.00) | 3,000.00 | 3,000.00 | 2,893.95 | 2,893.95 |
| Total Equipment | 30,000.00 | 30,000.00 | 34,000.00 | 34,000.00 | 49,000.00 | 49,000.00 | 39,714.73 | 39,714.73 |
| Facilities Acquisition and Construction Services: | | | | | | | | |
| Architecture/Engineering Services | 75,000.00 | 75,000.00 | 110,478.14 | 110,478.14 | 185,478.14 | 185,478.14 | 71,869.22 | 71,869.22 |
| Construction Services | 65,310,874.64 | 65,310,874.64 | 622,710.89 | 622,710.89 | 7,341,337.64 | 7,341,337.64 | 4,843,428.00 | 4,843,428.00 |
| Land and Improvements | 75,000.00 | 75,000.00 | 350,000.00 | 350,000.00 | 350,000.00 | 350,000.00 | 66,330,452.95 | 140,954,540.33 |
| Total Facilities Acquisition and Construction Services | 75,000.00 | 75,000.00 | 1,053,189.03 | 1,053,189.03 | 1,156,188.03 | 1,156,188.03 | 71,869.22 | 71,869.22 |
| TOTAL CAPITAL OUTLAY | 80,000.00 | 80,000.00 | 1,117,189.03 | 1,117,189.03 | 1,207,188.03 | 1,117,188.03 | 111,869.95 | 111,869.95 |
| Transfer of Funds to Charter Schools | 4,908,657.00 | 4,908,657.00 | (203,481.23) | (203,481.23) | 4,705,175.78 | 4,705,175.78 | 4,843,428.00 | 4,843,428.00 |
| TOTAL EXPENDITURES | 65,310,874.64 | 65,310,874.64 | 7,030,659.00 | 7,030,659.00 | 72,341,337.64 | 72,341,337.64 | 66,330,452.95 | 66,330,452.95 |
| Excess (Deficiency) of Revenues Over/(Under) Expenditures | 90,329,634.36 | 90,329,634.36 | (259,000.00) | (259,000.00) | 69,767,638.36 | 67,180,739.10 | (66,330,452.95) | 1,846,286.16 |
| Other Financing Sources: | | | | | | | | |
| Operating Transfer In: | | | | | | | | |
| Contribution to School-Based Budgets - General Fund | | | | | | | | |
| Contribution to School-Based Budgets - Special Revenue Fund | | | | | | | | |
| Operating Transfer In: School Reform | 64,451,927.00 | 64,451,927.00 | (64,451,927.00) | (64,451,927.00) | 2,500,000.00 | 2,500,000.00 | 63,834,857.40 | 63,834,857.40 |
| Contribution to Special Revenue Fund | (250,000.00) | (250,000.00) | 250,000.00 | 250,000.00 | (250,000.00) | (250,000.00) | (250,000.00) | (250,000.00) |
| Contribution to Enterprise Fund | (64,931,927.00) | (64,931,927.00) | 250,000.00 | 250,000.00 | (64,701,927.00) | (64,701,927.00) | (65,101,925.23) | (65,101,925.23) |
| Total Other Financing Sources: | (64,931,927.00) | (64,931,927.00) | 250,000.00 | 250,000.00 | (64,701,927.00) | (64,701,927.00) | (65,101,925.23) | (65,101,925.23) |
| Excess (Deficiency) of Revenues Over/(Under) Expenditures | (4,602,292.64) | (4,602,292.64) | (4,602,292.64) | (4,602,292.64) | (4,602,292.64) | (4,602,292.64) | (4,382,016.14) | (4,382,016.14) |
| Fund Balance, July 1 | 7,894,926.02 | 7,894,926.02 | 228,812.10 | 228,812.10 | 7,896,013.92 | 7,896,013.92 | 7,894,926.02 | 7,894,926.02 |
| Fund Balance, June 30 | \$ 3,032,725.28 | \$ 3,032,725.28 | \$ - | \$ - | \$ 3,032,725.28 | \$ 3,032,725.28 | \$ - | \$ 12,048,030.05 |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 GENERAL FUND
 EDUCATION JOBS ACT
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|----------------------------|-----------------------------|-------------------------|---------------------|-----------------------------|
| REVENUES: | | | | | |
| Federal Sources | \$ 3,449,704.00 | \$ 117,471.00 | \$ 3,567,175.00 | \$ 3,567,175.00 | \$ - |
| Total Revenues | <u>3,449,704.00</u> | <u>117,471.00</u> | <u>3,567,175.00</u> | <u>3,567,175.00</u> | |
| Expenditures: | | | | | |
| Salaries of Supervisor of Instruction | 1,000,000.00 | 26,112.59 | 1,026,112.59 | 1,026,112.59 | |
| Health Benefits | <u>2,449,704.00</u> | <u>91,358.41</u> | <u>2,541,062.41</u> | <u>2,541,062.41</u> | |
| Total Expenditures | <u>3,449,704.00</u> | <u>117,471.00</u> | <u>3,567,175.00</u> | <u>3,567,175.00</u> | <u> </u> |
| Excess (Deficiency) of Revenues Over/(Under) Expenditures and Other Financing Sources (Uses) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|-----------------------|---------------------|-----------------------|-----------------------|-----------------------------|
| REVENUES: | | | | | |
| Federal Sources | \$ 5,410,000.00 | \$ 4,774,233.80 | \$ 10,184,233.80 | \$ 7,287,908.72 | \$ 2,896,325.08 |
| State Sources | 18,304,114.00 | 1,849,803.32 | 20,153,917.32 | 16,997,135.53 | 3,156,781.79 |
| Local Sources | <u>3,500.00</u> | <u>3,500.00</u> | <u>3,500.00</u> | <u>2,500.00</u> | <u>1,000.00</u> |
| Total Revenues | <u>23,714,114.00</u> | <u>6,627,537.12</u> | <u>30,341,651.12</u> | <u>24,287,544.25</u> | <u>6,054,106.87</u> |
| EXPENDITURES: | | | | | |
| Instruction | | | | | |
| Salaries of Teachers | 2,759,247.00 | 869,755.41 | 3,629,002.41 | 3,063,790.67 | 565,211.74 |
| Purchased Professional and Technical Services | 1,000,000.00 | 520,711.35 | 1,520,711.35 | 653,102.86 | 867,608.49 |
| Purchased Professional and Educational Services | | 120,000.00 | 120,000.00 | 115,882.89 | 4,117.11 |
| Other Purchased Services | 999,774.00 | 630,104.11 | 1,629,878.11 | 903,065.50 | 726,812.61 |
| Supplies and Materials | | 323,212.48 | 323,212.48 | 112,270.02 | 210,942.46 |
| General Supplies | 106,400.00 | 423,000.00 | 529,400.00 | 522,194.42 | 7,205.58 |
| Textbooks | | 17,743.00 | 17,743.00 | 11,817.22 | 5,925.78 |
| Other Objects | | 16,973.21 | 16,973.21 | 6,754.30 | 10,218.91 |
| Total Instruction | <u>4,865,421.00</u> | <u>2,921,499.56</u> | <u>7,786,920.56</u> | <u>5,388,877.88</u> | <u>2,398,042.68</u> |
| Support Services | | | | | |
| Salaries | | 650,735.59 | 650,735.59 | 376,800.29 | 273,935.30 |
| Salaries of Supervisor of Instruction | 201,932.00 | | 201,932.00 | 200,800.00 | 1,132.00 |
| Salaries of Program Directors | 244,131.00 | 18,164.00 | 262,295.00 | 232,307.81 | 29,987.19 |
| Salaries of Other Professional Staff | 1,008,042.00 | | 1,008,042.00 | 672,997.77 | 335,044.23 |
| Salaries of Secretaries and Clerical Assistants | 449,007.00 | | 449,007.00 | 319,352.63 | 129,654.37 |
| Other Salaries | 334,679.00 | 36,300.00 | 370,979.00 | 249,733.87 | 121,245.13 |
| Salaries of Family/Parent Liaison and Community Parent Involvement Specialists | 73,812.00 | | 73,812.00 | 73,095.00 | 717.00 |
| Salaries of Facilitators, Math Coaches, Literacy Coaches, and Master Teachers | 592,763.00 | | 592,763.00 | 577,573.20 | 15,189.80 |
| Personal Services - Employee Benefits | 1,797,076.00 | (332,514.75) | 1,464,561.25 | 1,378,403.41 | 86,157.84 |
| Purchased Professional - Technical Services | 1,910,000.00 | 375,349.98 | 2,285,349.98 | 1,661,356.34 | 623,993.64 |
| Purchased Prof and Tech Services - Contracted Pre-K | 9,198,225.00 | 330,720.00 | 9,528,945.00 | 8,954,490.43 | 574,454.57 |
| Purchased Professional Educational Services | 482,144.00 | 182,776.00 | 664,920.00 | 121,298.33 | 543,621.67 |
| Other Purchased Professional Services | 4,000.00 | 5,000.00 | 9,000.00 | 8,085.22 | 914.78 |
| Other Purchased Services (400-500 Series) | | 682,890.65 | 682,890.65 | 591,852.40 | 91,038.25 |
| Rentals | | 4,000.00 | 4,000.00 | 3,975.76 | 24.24 |
| Contracted Services (Other Than Between Home and School) - Grant Agreements | 18,750.00 | 1,565.00 | 20,315.00 | 12,236.02 | 8,078.98 |
| Travel | 8,000.00 | | 8,000.00 | 1,126.71 | 6,871.29 |
| Miscellaneous Purchased Services | | 3,190.00 | 3,190.00 | 2,500.00 | 690.00 |
| Supplies and Materials | 252,132.00 | 375,102.40 | 627,234.40 | 260,337.66 | 366,896.74 |
| General Supplies | | 5,000.00 | 5,000.00 | 4,738.07 | 261.93 |
| Other Object | 24,000.00 | 65,023.55 | 89,023.55 | 7,453.20 | 81,570.35 |
| Total Support Services | <u>16,598,693.00</u> | <u>2,403,302.42</u> | <u>19,001,995.42</u> | <u>15,710,516.12</u> | <u>3,291,479.30</u> |
| Facilities Acquisition and Construction Services: | | | | | |
| Instructional Equipment | | 208,293.84 | 208,293.84 | 88,232.11 | 120,061.73 |
| Noninstructional Equipment | | 89,370.00 | 89,370.00 | 9,370.00 | 80,000.00 |
| Buildings | | 1,005,071.30 | 1,005,071.30 | 873,552.29 | 131,519.01 |
| Total Facilities Acquisition and Construction Services | | <u>1,302,735.14</u> | <u>1,302,735.14</u> | <u>971,154.40</u> | <u>331,580.74</u> |
| Total Expenditures | <u>21,464,114.00</u> | <u>6,627,537.12</u> | <u>28,091,651.12</u> | <u>22,070,548.40</u> | <u>6,021,102.72</u> |
| Other Financing Sources (Uses): | | | | | |
| Transfer In from General Fund | 250,000.00 | | 250,000.00 | 250,000.00 | |
| Transfer Out to School-Based Budgets (General Fund) | (2,500,000.00) | | (2,500,000.00) | (2,466,995.85) | (33,004.15) |
| Total Other Financing Sources (Uses) | <u>(2,250,000.00)</u> | | <u>(2,250,000.00)</u> | <u>(2,216,995.85)</u> | <u>(33,004.15)</u> |
| Total Outflows | <u>23,714,114.00</u> | <u>6,627,537.12</u> | <u>30,341,651.12</u> | <u>24,287,544.25</u> | <u>6,054,106.87</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGET-TO-GAAP RECONCILIATION
 NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and
 GAAP Revenues and Expenditures**

| | | <u>General Fund</u> | | <u>Special Revenue Fund</u> |
|--|-------|--------------------------|-------|-------------------------------------|
| Sources/Inflows of Resources | | | | |
| Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule | [C-1] | \$ 146,167,923.52 | [C-2] | \$ 24,287,544.25 |
| Difference - Budget-to-GAAP: | | | | |
| Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized. | | | | (91,402.09) |
| State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes | | 10,632,159.51 | | |
| State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year | | (11,247,466.14) | | |
| Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds. | [B-2] | <u>\$ 145,552,616.89</u> | | <u>\$ 24,196,142.16</u> |
| Uses/Outflows of Resources | | | | |
| Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule | [C-1] | \$ 144,221,715.33 | [C-2] | \$ 24,287,544.25 |
| Differences - Budget-to-GAAP | | | | |
| Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes. | | | | (91,402.09) |
| Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes. | | | | |
| Net transfers (inflows) from general fund | | | | 250,000.00 |
| Net transfers (outflows) to general fund | | | | (2,466,995.85) |
| Total expenditures as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds | [B-2] | <u>\$ 144,221,715.33</u> | | <u>\$ 21,979,146.31</u> |

OTHER SUPPLEMENTARY INFORMATION

D. SCHOOL BASED BUDGET SCHEDULES (IF APPLICABLE)

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
COMBINING BALANCE SHEET - GAAP BASIS
JUNE 30, 2012**

| | <u>Operating Fund Fund 11 - 13</u> | <u>Blended Resource Fund 15</u> | <u>Total General Fund</u> |
|---|--|---|-----------------------------------|
| Assets | | | |
| Cash and Cash Equivalents | \$ 10,011,349.45 | \$ 736,369.20 | \$ 10,747,718.65 |
| Intergovernmental Accounts Receivable: | | | |
| State | 1,576,863.77 | | 1,576,863.77 |
| Federal | 61,592.08 | | 61,592.08 |
| Local | 4,364,882.27 | | 4,364,882.27 |
| Interfunds Receivable | <u>504,652.58</u> | | <u>504,652.58</u> |
| Total Assets | <u><u>\$ 16,519,340.15</u></u> | <u><u>\$ 736,369.20</u></u> | <u><u>\$ 17,255,709.35</u></u> |
| Liabilities and Fund Balances | | | |
| Liabilities: | | | |
| Accounts Payable | \$ 2,710,231.06 | \$ 736,369.20 | \$ 3,446,600.26 |
| Loans Payable | 11,218,126.00 | | 11,218,126.00 |
| Interfunds Payable | 303,967.01 | | 303,967.01 |
| Reserve for Donations | 48,575.00 | | 48,575.00 |
| Accrued Liability for Insurance Claims | <u>1,437,877.16</u> | | <u>1,437,877.16</u> |
| Total Liabilities | <u><u>15,718,776.23</u></u> | <u><u>736,369.20</u></u> | <u><u>16,455,145.43</u></u> |
| Fund Balances: | | | |
| Reserve for: | | | |
| Encumbrances | 631,257.46 | | 631,257.46 |
| Assigned Fund Balance - Designated for Subsequent Years Expenditures | 6,250,000.00 | | 6,250,000.00 |
| Reserved Excess Surplus | 2,375,087.48 | | 2,375,087.48 |
| Unassigned, Reported in: | | | |
| General Fund | <u>(8,455,781.02)</u> | | <u>(8,455,781.02)</u> |
| Total Fund Balances | <u><u>800,563.92</u></u> | | <u><u>800,563.92</u></u> |
| Total Liabilities and Fund Balances | <u><u>\$ 16,519,340.15</u></u> | <u><u>\$ 736,369.20</u></u> | <u><u>\$ 17,255,709.35</u></u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

DISTRICT-WIDE

| <u>Resources</u> | <u>Resource Amount</u> | <u>% of Total Resources</u> | <u>Total Expenditures - % of Total Resources</u> | <u>Total Surplus/ Carryover - % of Total Resources</u> |
|--|----------------------------|---------------------------------|--|--|
| General Fund Contribution | <u>\$ 64,451,927.00</u> | | <u>\$ 63,634,657.40</u> | <u>\$ 817,269.60</u> |
| General Fund Reserve for Encumbrances at June 30, 2011 | <u>228,812.10</u> | | <u>228,812.10</u> | |
| Combined General Fund Contributions and State Resources | <u>64,680,739.10</u> | <u>96.28%</u> | <u>63,863,469.50</u> | <u>817,269.60</u> |
| Restricted Federal Sources: | | | | |
| Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i> | <u>1,785,267.00</u> | <u>2.66%</u> | <u>1,761,751.14</u> | <u>23,515.86</u> |
| Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i> | <u>537,879.00</u> | <u>0.80%</u> | <u>530,738.50</u> | <u>7,140.50</u> |
| Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i> | <u>61,334.00</u> | <u>0.09%</u> | <u>60,519.77</u> | <u>814.23</u> |
| Title III, Part A of NCLB: Immigrant | <u>115,520.00</u> | <u>0.17%</u> | <u>113,986.44</u> | <u>1,533.56</u> |
| Total Restricted Federal Resources | <u>2,500,000.00</u> | <u>3.72%</u> | <u>2,466,995.85</u> | <u>33,004.14</u> |
| Total Resources | <u>\$ 67,180,739.10</u> | <u>100.00%</u> | <u>\$ 66,330,465.35</u> | <u>\$ 850,273.75</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

BERKELEY TERRACE ELEMENTARY SCHOOL

| <u>Resources</u> | <u>Resource Amount</u> | <u>% of Total Resources</u> | <u>Total Expenditures - % of Total Resources</u> | <u>Total Surplus/ Carryover - % of Total Resources</u> |
|--|----------------------------|---------------------------------|--|--|
| General Fund Contribution | <u>4,688,587.27</u> | | <u>\$ 4,655,361.83</u> | <u>\$ 33,225.44</u> |
| General Fund Reserve for Encumbrances at June 30, 2011 | <u>21,607.00</u> | | <u>21,607.00</u> | |
| Combined General Fund Contributions and State Resources | <u>4,710,194.27</u> | <u>93.86%</u> | <u>4,676,968.83</u> | <u>33,225.44</u> |
| Restricted Federal Sources: | | | | |
| Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i> | <u>250,721.00</u> | <u>5.00%</u> | <u>248,952.43</u> | <u>1,768.57</u> |
| Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i> | <u>43,030.32</u> | <u>0.86%</u> | <u>42,726.79</u> | <u>303.53</u> |
| Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i> | <u>4,906.72</u> | <u>0.10%</u> | <u>4,872.11</u> | <u>34.61</u> |
| Title III, Part A of NCLB: Immigrant | <u>9,241.60</u> | <u>0.18%</u> | <u>9,176.41</u> | <u>65.19</u> |
| Total Restricted Federal Resources | <u>307,899.64</u> | <u>6.14%</u> | <u>305,727.73</u> | <u>2,171.91</u> |
| Total Resources | <u>\$ 5,018,093.91</u> | <u>100.00%</u> | <u>\$ 4,982,696.56</u> | <u>\$ 35,397.35</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

CHANCELLOR AVENUE ELEMENTARY SCHOOL

| <u>Resources</u> | <u>Resource Amount</u> | <u>% of Total Resources</u> | <u>Total Expenditures - % of Total Resources</u> | <u>Total Surplus/ Carryover - % of Total Resources</u> |
|--|----------------------------|---------------------------------|--|--|
| General Fund Contribution | <u>\$3,988,299.69</u> | | <u>\$ 3,914,421.07</u> | <u>\$ 73,878.62</u> |
| General Fund Reserve for Encumbrances at June 30, 2011 | <u>16,634.00</u> | | <u>16,634.00</u> | |
| Combined General Fund Contributions and State Resources | <u>4,004,933.69</u> | <u>98.77%</u> | <u>3,931,055.07</u> | <u>73,878.62</u> |
| Restricted Federal Sources | | | | |
| Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i> | <u>37,651.53</u> | <u>0.93%</u> | <u>36,956.98</u> | <u>694.55</u> |
| Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i> | <u>4,293.38</u> | <u>0.11%</u> | <u>4,214.18</u> | <u>79.20</u> |
| Title III, Part A of NCLB: Immigrant | <u>8,086.40</u> | <u>0.20%</u> | <u>7,937.23</u> | <u>149.17</u> |
| Total Restricted Federal Resources | <u>50,031.31</u> | <u>1.23%</u> | <u>49,108.39</u> | <u>922.92</u> |
| Total Resources | <u>\$4,054,965.00</u> | <u>100.00%</u> | <u>\$ 3,980,163.46</u> | <u>\$ 74,801.54</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF EXPENDITURES
ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

CHANCELLOR SOUTH

NOT APPLICABLE

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

MADISON AVENUE ELEMENTARY SCHOOL

| <u>Resources</u> | <u>Resource Amount</u> | <u>% of Total Resources</u> | <u>Total Expenditures - % of Total Resources</u> | <u>Total Surplus/ Carryover - % of Total Resources</u> |
|--|----------------------------|---------------------------------|--|--|
| General Fund Contribution | <u>\$ 3,137,931.59</u> | | <u>\$ 3,021,005.03</u> | <u>\$ 116,926.56</u> |
| General Fund Reserve for Encumbrances at June 30, 2011 | <u>12,717.17</u> | | <u>12,717.17</u> | |
| Combined General Fund Contributions and State Resources | <u>3,150,648.76</u> | <u>98.88%</u> | <u>3,033,722.20</u> | <u>116,926.56</u> |
| Restricted Federal Sources | | | | |
| Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i> | <u>26,893.95</u> | <u>0.84%</u> | <u>25,895.86</u> | <u>998.09</u> |
| Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i> | <u>3,066.70</u> | <u>0.10%</u> | <u>2,952.89</u> | <u>113.81</u> |
| Title III, Part A of NCLB: Immigrant | <u>5,776.00</u> | <u>0.18%</u> | <u>5,561.64</u> | <u>214.36</u> |
| Total Restricted Federal Resources | <u>35,736.65</u> | <u>1.12%</u> | <u>34,410.39</u> | <u>1,326.26</u> |
| Total Resources | <u>\$ 3,186,385.41</u> | <u>100.00%</u> | <u>\$ 3,068,132.59</u> | <u>\$ 118,252.82</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

MOUNT VERNON ELEMENTARY SCHOOL

| <u>Resources</u> | <u>Resource Amount</u> | <u>% of Total Resources</u> | <u>Total Expenditures - % of Total Resources</u> | <u>Total Surplus/ Carryover - % of Total Resources</u> |
|--|----------------------------|---------------------------------|--|--|
| General Fund Contribution | <u>\$5,293,686.11</u> | | <u>\$5,259,337.26</u> | <u>\$34,348.85</u> |
| General Fund Reserve for Encumbrances at June 30, 2011 | <u>6,109.75</u> | | <u>6,109.75</u> | |
| Combined General Fund Contributions and State Resources | <u>5,299,795.86</u> | <u>98.67%</u> | <u>5,265,447.01</u> | <u>34,348.85</u> |
| Restricted Federal Sources | | | | |
| Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i> | <u>53,787.90</u> | <u>1.00%</u> | <u>53,439.29</u> | <u>348.61</u> |
| Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i> | <u>6,133.40</u> | <u>0.11%</u> | <u>6,093.65</u> | <u>39.75</u> |
| Title III, Part A of NCLB: Immigrant | <u>11,552.00</u> | <u>0.22%</u> | <u>11,477.13</u> | <u>74.87</u> |
| Total Restricted Federal Resources | <u>71,473.30</u> | <u>1.33%</u> | <u>71,010.07</u> | <u>463.23</u> |
| Total Resources | <u>\$5,371,269.16</u> | <u>100.00%</u> | <u>\$5,336,457.08</u> | <u>\$34,812.08</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

FLORENCE AVENUE ELEMENTARY SCHOOL

| <u>Resources</u> | <u>Resource Amount</u> | <u>% of Total Resources</u> | <u>Total Expenditures - % of Total Resources</u> | <u>Total Surplus/ Carryover - % of Total Resources</u> |
|--|----------------------------|---------------------------------|--|--|
| General Fund Contribution | <u>\$ 4,544,371.71</u> | | <u>\$ 4,487,646.60</u> | <u>\$ 56,725.11</u> |
| General Fund Reserve for Encumbrances at June 30, 2011 | <u>24,712.22</u> | | <u>24,712.22</u> | |
| Combined General Fund Contributions and State Resources | <u>4,569,083.93</u> | <u>92.85%</u> | <u>4,512,358.82</u> | <u>56,725.11</u> |
| Restricted Federal Sources | | | | |
| Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i> | <u>287,461.00</u> | <u>5.84%</u> | <u>283,892.18</u> | <u>3,568.82</u> |
| Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i> | <u>48,409.11</u> | <u>0.98%</u> | <u>47,808.11</u> | <u>601.00</u> |
| Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i> | <u>5,520.06</u> | <u>0.11%</u> | <u>5,451.53</u> | <u>68.53</u> |
| Title III, Part A of NCLB: Immigrant | <u>10,396.80</u> | <u>0.21%</u> | <u>10,267.72</u> | <u>129.08</u> |
| Total Restricted Federal Resources | <u>351,786.97</u> | <u>7.15%</u> | <u>347,419.54</u> | <u>4,367.43</u> |
| Total Resources | <u>\$ 4,920,870.90</u> | <u>100.00%</u> | <u>\$ 4,859,778.36</u> | <u>\$ 61,092.54</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

GROVE STREET ELEMENTARY SCHOOL

| <u>Resources</u> | <u>Resource Amount</u> | <u>% of Total Resources</u> | <u>Total Expenditures - % of Total Resources</u> | <u>Total Surplus/ Carryover - % of Total Resources</u> |
|--|----------------------------|---------------------------------|--|--|
| General Fund Contribution | <u>\$ 3,323,912.02</u> | | <u>\$ 3,230,966.58</u> | <u>\$ 92,945.44</u> |
| General Fund Reserve for Encumbrances at June 30, 2011 | <u>13,800.82</u> | | <u>13,800.82</u> | |
| Combined General Fund Contributions and State Resources | <u>3,337,712.84</u> | <u>93.91%</u> | <u>3,244,767.40</u> | <u>92,945.44</u> |
| Restricted Federal Sources | | | | |
| Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i> | <u>173,379.00</u> | <u>4.88%</u> | <u>168,550.91</u> | <u>4,828.09</u> |
| Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i> | <u>32,272.74</u> | <u>0.91%</u> | <u>31,374.04</u> | <u>898.70</u> |
| Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i> | <u>3,680.04</u> | <u>0.10%</u> | <u>3,577.56</u> | <u>102.48</u> |
| Title III, Part A of NCLB: Immigrant | <u>6,931.20</u> | <u>0.20%</u> | <u>6,738.19</u> | <u>193.01</u> |
| Total Restricted Federal Resources | <u>216,262.98</u> | <u>6.09%</u> | <u>210,240.70</u> | <u>6,022.28</u> |
| Total Resources | <u>\$ 3,553,975.82</u> | <u>100.00%</u> | <u>\$ 3,455,008.10</u> | <u>\$ 98,967.72</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

UNION AVENUE MIDDLE SCHOOL

| <u>Resources</u> | <u>Resource Amount</u> | <u>% of Total Resources</u> | <u>Total Expenditures - % of Total Resources</u> | <u>Total Surplus/ Carryover - % of Total Resources</u> |
|--|----------------------------|---------------------------------|--|--|
| General Fund Contribution | <u>\$ 7,381,953.07</u> | | <u>\$ 7,336,729.30</u> | <u>\$ 45,223.77</u> |
| General Fund Reserve for Encumbrances at June 30, 2011 | <u>25,702.73</u> | | <u>25,702.73</u> | |
| Combined General Fund Contributions and State Resources | <u>7,407,655.80</u> | <u>94.41%</u> | <u>7,362,432.03</u> | <u>45,223.77</u> |
| Restricted Federal Sources | | | | |
| Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i> | <u>359,637.00</u> | <u>4.58%</u> | <u>357,441.41</u> | <u>2,195.59</u> |
| Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i> | <u>59,166.69</u> | <u>0.75%</u> | <u>58,805.48</u> | <u>361.21</u> |
| Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i> | <u>6,746.74</u> | <u>0.09%</u> | <u>6,705.55</u> | <u>41.19</u> |
| Title III, Part A of NCLB: Immigrant | <u>12,707.20</u> | <u>0.16%</u> | <u>12,629.62</u> | <u>77.58</u> |
| Total Restricted Federal Resources | <u>438,257.63</u> | <u>5.59%</u> | <u>435,582.07</u> | <u>2,675.56</u> |
| Total Resources | <u>\$ 7,845,913.43</u> | <u>100.00%</u> | <u>\$ 7,798,014.10</u> | <u>\$ 47,899.33</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

UNIVERSITY ELEMENTARY SCHOOL

| <u>Resources</u> | <u>Resource Amount</u> | <u>% of Total Resources</u> | <u>Total Expenditures - % of Total Resources</u> | <u>Total Surplus/ Carryover - % of Total Resources</u> |
|--|----------------------------|---------------------------------|--|--|
| General Fund Contribution | \$ 4,617,948.35 | | \$ 4,509,762.33 | \$ 108,186.02 |
| General Fund Reserve for Encumbrances at June 30, 2011 | <u>21,259.00</u> | | <u>21,259.00</u> | |
| Combined General Fund Contributions and State Resources | <u>4,639,207.35</u> | <u>92.45%</u> | <u>4,531,021.33</u> | <u>108,186.02</u> |
| Restricted Federal Sources | | | | |
| Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i> | <u>307,440.00</u> | <u>6.13%</u> | <u>300,270.52</u> | <u>7,169.48</u> |
| Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i> | <u>53,787.90</u> | <u>1.07%</u> | <u>52,533.57</u> | <u>1,254.33</u> |
| Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i> | <u>6,133.40</u> | <u>0.12%</u> | <u>5,990.37</u> | <u>143.03</u> |
| Title III, Part A of NCLB: Immigrant | <u>11,552.00</u> | <u>0.23%</u> | <u>11282.61</u> | <u>269.39</u> |
| Total Restricted Federal Resources | <u>378,913.30</u> | <u>7.55%</u> | <u>370,077.07</u> | <u>8,836.23</u> |
| Total Resources | <u>\$ 5,018,120.65</u> | <u>100.00%</u> | <u>\$ 4,901,098.40</u> | <u>\$ 117,022.25</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

THURGOOD MARSHALL SCHOOL

| <u>Resources</u> | <u>Resource Amount</u> | <u>% of Total Resources</u> | <u>Total Expenditures- % of Total Resources</u> | <u>Total Surplus/ Carryover- % of Total Resources</u> |
|--|----------------------------|---------------------------------|---|---|
| General Fund Contribution | <u>\$3,547,410.46</u> | | <u>\$3,512,477.57</u> | <u>\$ 34,932.89</u> |
| General Fund Reserve for Encumbrances at June 30, 2011 | <u>16,863.99</u> | | <u>16,863.99</u> | |
| Combined General Fund Contributions and State Resources | <u>3,564,274.45</u> | <u>88.49%</u> | <u>3,529,341.56</u> | <u>34,932.89</u> |
| Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i> | <u>406,629.00</u> | <u>10.09%</u> | <u>402,643.69</u> | <u>3,985.31</u> |
| Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i> | <u>43,030.32</u> | <u>1.07%</u> | <u>42,608.59</u> | <u>421.73</u> |
| Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i> | <u>4,906.72</u> | <u>0.12%</u> | <u>4,858.63</u> | <u>48.09</u> |
| Title III, Part A of NCLB: Immigrant | <u>9,241.60</u> | <u>0.23%</u> | <u>9,151.02</u> | <u>90.58</u> |
| Total Restricted Federal Resources | <u>463,807.64</u> | <u>11.51%</u> | <u>459,261.93</u> | <u>4,545.71</u> |
| Total Resources | <u>\$4,028,082.09</u> | <u>100.00%</u> | <u>\$3,988,603.49</u> | <u>\$ 39,478.60</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

UNIVERSITY MIDDLE SCHOOL

| <u>Resources</u> | <u>Resource Amount</u> | <u>% of Total Resources</u> | <u>Total Expenditures - % of Total Resources</u> | <u>Total Surplus/ Carryover - % of Total Resources</u> |
|--|----------------------------|---------------------------------|--|--|
| General Fund Contribution | <u>\$7,287,662.60</u> | | <u>\$7,233,313.85</u> | <u>\$ 54,348.75</u> |
| General Fund Reserve for Encumbrances at June 30, 2011 | <u>24,077.04</u> | | <u>24,077.04</u> | |
| Combined General Fund Contributions and State Resources | <u>7,311,739.64</u> | <u>99.03%</u> | <u>7,257,390.89</u> | <u>54,348.75</u> |
| Restricted Federal Sources | | | | |
| Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i> | <u>53,787.90</u> | <u>0.73%</u> | <u>53,388.09</u> | <u>399.81</u> |
| Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i> | <u>6,133.40</u> | <u>0.08%</u> | <u>6,087.81</u> | <u>45.59</u> |
| Title III, Part A of NCLB: Immigrant | <u>11,552.00</u> | <u>0.16%</u> | <u>11,466.13</u> | <u>85.87</u> |
| Total Restricted Federal Resources | <u>71,473.30</u> | <u>0.97%</u> | <u>70,942.03</u> | <u>531.27</u> |
| Total Resources | <u>\$7,383,212.94</u> | <u>100.00%</u> | <u>\$7,328,332.92</u> | <u>\$ 54,880.02</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

IRVINGTON HIGH SCHOOL

| <u>Resources</u> | <u>Resource Amount</u> | <u>% of Total Resources</u> | <u>Total Expenditures - % of Total Resources</u> | <u>Total Surplus/ Carryover - % of Total Resources</u> |
|--|----------------------------|---------------------------------|--|--|
| General Fund Contribution | <u>\$16,640,164.13</u> | | <u>\$16,473,635.96</u> | <u>\$ 166,528.17</u> |
| General Fund Reserve for Encumbrances at June 30, 2011 | <u>45,328.38</u> | | <u>45,328.38</u> | |
| Combined General Fund Contributions and State Resources | <u>16,685,492.51</u> | <u>99.32%</u> | <u>16,518,964.34</u> | <u>166,528.17</u> |
| Restricted Federal Sources | | | | |
| Title II, Part A of NCLB: <i>Preparing Training and Recruiting High Quality Teachers and Principals</i> | <u>86,060.64</u> | <u>0.51%</u> | <u>85,201.72</u> | <u>858.92</u> |
| Title III, Part A of NCLB: <i>English Language Acquisition, Language Enhancement, and Academic Achievement</i> | <u>9,813.44</u> | <u>0.06%</u> | <u>9,715.50</u> | <u>97.94</u> |
| Title III, Part A of NCLB: Immigrant | <u>18,483.20</u> | <u>0.11%</u> | <u>18,298.73</u> | <u>184.47</u> |
| Total Restricted Federal Resources | <u>114,357.28</u> | <u>0.68%</u> | <u>113,215.95</u> | <u>1,141.33</u> |
| Total Resources | <u>\$16,799,849.79</u> | <u>100.00%</u> | <u>\$16,632,180.29</u> | <u>\$ 167,669.50</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|--|----------------------|---------------------|----------------------|----------------------|-----------------------------|
| DISTRICT WIDE | | | | | |
| REGULAR PROGRAMS - INSTRUCTION | | | | | |
| Regular Programs - Instruction: | | | | | |
| Preschool/Kindergarten - Salaries of Teachers | \$ 1,799,321.00 | \$ (76,918.08) | \$ 1,722,402.92 | \$ 1,710,301.92 | \$ 12,101.00 |
| Grades 1-5 - Salaries of Teachers | 14,229,211.00 | 113,459.19 | 14,342,670.19 | 14,315,811.18 | 26,859.01 |
| Grades 6-8 - Salaries of Teachers | 7,003,952.00 | 244,468.00 | 7,248,421.00 | 7,230,218.85 | 18,202.15 |
| Grades 9-12 - Salaries of Teachers | 7,901,209.00 | (199,926.74) | 7,701,282.26 | 7,622,649.41 | 78,632.85 |
| Regular Programs - Undistributed Instruction: | | | | | |
| Purchased Professional-Educational Services | 2,225,120.00 | 404,333.28 | 2,629,453.28 | 2,629,453.28 | |
| Purchased Technical Services | 53,490.00 | (22,000.00) | 31,490.00 | 13,427.91 | 18,062.09 |
| Other Purchased Services (400-500 series) | 174,891.00 | (5,960.00) | 168,931.00 | 145,473.89 | 23,457.11 |
| General Supplies | 671,422.00 | (38,000.00) | 633,422.00 | 550,529.39 | 82,892.61 |
| Textbooks | 134,000.00 | (75,500.00) | 58,500.00 | 26,500.73 | 31,999.27 |
| Other Objects | 52,900.00 | (23,300.00) | 29,600.00 | 23,272.67 | 6,327.33 |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | 34,245,516.00 | 320,666.66 | 34,566,172.66 | 34,267,639.23 | 298,533.42 |
| SPECIAL EDUCATION - INSTRUCTION | | | | | |
| Cognitive - Mild: | | | | | |
| General Supplies | 500.00 | | 500.00 | | 500.00 |
| Total Cognitive - Mild | 500.00 | | 500.00 | | 500.00 |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 1,616,296.00 | 150,000.00 | 1,766,296.00 | 1,755,951.06 | 10,344.94 |
| General Supplies | 1,000.00 | | 1,000.00 | 999.57 | 0.43 |
| Textbooks | 2,000.00 | | 2,000.00 | 984.27 | 1,015.73 |
| Total Learning and/or Language Disabilities | 1,619,296.00 | 150,000.00 | 1,769,296.00 | 1,757,934.90 | 11,361.10 |
| Behavioral Disabilities: | | | | | |
| Salaries of Teachers | 54,485.00 | | 54,485.00 | 54,112.00 | 373.00 |
| Total Behavioral Disabilities | 54,485.00 | | 54,485.00 | 54,112.00 | 373.00 |
| Multiple Disabilities: | | | | | |
| Salaries of Teachers | 556,278.00 | (96,929.82) | 459,348.18 | 458,021.18 | 1,327.00 |
| General Supplies | 1,500.00 | | 1,500.00 | 374.95 | 1,125.05 |
| Total Multiple Disabilities | 557,778.00 | (96,929.82) | 460,848.18 | 458,396.13 | 2,452.05 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 1,813,872.00 | 142,344.35 | 1,956,216.35 | 1,949,314.93 | 6,901.42 |
| General Supplies | 1,800.00 | | 1,800.00 | 676.14 | 1,123.86 |
| Textbooks | 1,000.00 | | 1,000.00 | | 1,000.00 |
| Total Resource Room/Resource Center | 1,816,672.00 | 142,344.35 | 1,959,016.35 | 1,949,991.07 | 9,025.28 |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | 4,046,731.00 | 195,414.53 | 4,244,145.53 | 4,220,434.10 | 23,711.43 |
| Basic Skills/Remedial - Instructions: | | | | | |
| General Supplies | 2,000.00 | | 2,000.00 | 1,747.09 | 252.91 |
| Total Basic Skills/Remedial - Instructions | 2,000.00 | | 2,000.00 | 1,747.09 | 252.91 |
| Bilingual Education - Instructions: | | | | | |
| Salaries of Teachers | 1,213,517.00 | (36,589.00) | 1,177,928.00 | 1,164,199.39 | 13,728.61 |
| General Supplies | 5,500.00 | | 5,500.00 | 4,160.22 | 1,339.78 |
| Total Bilingual Education - Instructions | 1,219,017.00 | (36,589.00) | 1,183,428.00 | 1,168,359.61 | 15,068.39 |
| School-Spon. Co-curricular Actvts. - Inst.: | | | | | |
| Salaries | 72,710.00 | (39,781.80) | 32,928.20 | 32,628.20 | 300.00 |
| Purchased Services (300-500 Series) | 8,600.00 | 4,000.00 | 12,600.00 | 6,905.00 | 5,695.00 |
| Supplies and Materials | 10,575.00 | 1,500.00 | 12,075.00 | 2,348.45 | 9,726.55 |
| Total School-Spon. Co-curricular Actvts. - Inst. | 91,885.00 | (34,281.80) | 57,603.20 | 41,882.65 | 15,720.55 |
| School-Spon. Athletics - Inst.: | | | | | |
| Salaries | 485,808.00 | | 485,808.00 | 475,516.99 | 10,291.01 |
| Purchased Services (300-500 Series) | 50,000.00 | 9,050.00 | 59,050.00 | 56,367.81 | 2,682.19 |
| Supplies and Materials | 53,000.00 | (6,450.00) | 46,550.00 | 43,286.75 | 3,263.25 |
| Other Objects | 75,000.00 | | 75,000.00 | 71,095.63 | 3,904.37 |
| Total School-Spon. Athletics - Inst. | 663,808.00 | 2,600.00 | 666,408.00 | 645,267.38 | 21,140.62 |
| Other Instructional Programs - Instruction: | | | | | |
| Summer School - Instruction: | | | | | |
| Salaries of Teachers | 262,501.00 | (104,833.28) | 157,667.72 | 152,738.73 | 4,928.99 |
| Total Summer School - Instruction | 262,501.00 | (104,833.28) | 157,667.72 | 152,738.73 | 4,928.99 |
| Total Summer School | 262,501.00 | (104,833.28) | 157,667.72 | 152,738.73 | 4,928.99 |
| Total Instruction | 40,533,458.00 | 343,667.10 | 40,877,125.10 | 40,498,068.79 | 379,056.31 |
| Undistributed Expenditures - Attendance and Social Work: | | | | | |
| Salaries | 321,308.00 | (1,700.00) | 319,608.00 | 295,625.19 | 23,982.81 |
| Salaries of Family Liaisons/Comm Parent Inv. Spk | 290,192.00 | | 290,192.00 | 283,977.64 | 6,214.36 |
| Other Purchased Services (400-500 Series) | 900.00 | (200.00) | 700.00 | | 700.00 |
| Supplies and Materials | 2,650.00 | (500.00) | 2,150.00 | | 2,150.00 |
| Total Undistributed Expend. - Attendance and Social Work | 615,050.00 | (2,400.00) | 612,650.00 | 579,602.83 | 33,047.17 |
| Undistributed Expenditures - Health Services: | | | | | |
| Salaries | 1,357,207.00 | 39,820.96 | 1,397,027.96 | 1,380,004.30 | 17,023.66 |
| Salaries of Social Services Coordinators | 545,232.00 | 7,802.50 | 553,034.50 | 542,140.25 | 10,894.25 |
| Purchased Professional and Technical Services | 3,650.00 | (200.00) | 3,450.00 | 300.76 | 3,149.24 |
| Supplies and Materials | 13,400.00 | | 13,400.00 | 9,485.25 | 3,914.75 |
| Total Undistributed Expenditures - Health Services | 1,919,489.00 | 47,423.46 | 1,966,912.46 | 1,931,930.56 | 34,981.90 |
| Undist. Expend. - Other Supp. Serv. Students - Reg.: | | | | | |
| Salaries of Other Professional Staff | 1,954,670.00 | (149,273.41) | 1,805,396.59 | 1,780,641.35 | 24,755.24 |
| Other Salaries | 18,500.00 | (5,000.00) | 13,500.00 | 12,410.00 | 1,090.00 |
| Other Purchased Services (400-500 Series) | 4,600.00 | (2,024.00) | 2,576.00 | 2,215.67 | 360.33 |
| Supplies and Materials | 9,300.00 | (1,315.00) | 7,985.00 | 4,540.36 | 3,444.64 |
| Total Undist. Expend. - Other Supp. Serv. Students - Reg. | 1,987,070.00 | (157,612.41) | 1,829,457.59 | 1,799,807.38 | 29,650.21 |
| Undist. Expend. - Other Supp. Serv. Students-Extra Serv.: | | | | | |
| Supplies and Materials | 5,000.00 | (3,000.00) | 2,000.00 | 1,751.49 | 248.51 |
| Total Undist. Expend. - Improvement of Inst. Serv. | 5,000.00 | (3,000.00) | 2,000.00 | 1,751.49 | 248.51 |
| Undist. Expend. - Edu. Media Serv/Sch. Library: | | | | | |
| Salaries | 779,830.00 | (16,725.00) | 763,105.00 | 749,299.00 | 13,806.00 |
| Salaries of Technology Coordinators | 468,447.00 | (96,836.50) | 371,610.50 | 359,734.35 | 11,876.15 |
| Purchased Professional and Technical Services | 16,240.00 | (9,210.00) | 7,030.00 | 730.00 | 6,300.00 |
| Other Purchased Services (400-500 Series) | 13,235.00 | (1,857.00) | 11,378.00 | 10,465.80 | 912.20 |
| Supplies and Materials | 35,490.00 | (10,286.00) | 25,204.00 | 20,118.28 | 5,085.72 |
| Total Undist. Expend. - Edu. Media Serv/Sch. Library | 1,314,242.00 | (134,914.50) | 1,179,327.50 | 1,140,347.43 | 38,980.07 |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|----------------------|---------------------|----------------------|----------------------|-----------------------------|
| DISTRICT WIDE | | | | | |
| Undist. Expend. - Instructional Staff Training Serv.: | | | | | |
| Purchased Professional and Educational Services | \$ 20,300.00 | \$ (4,000.00) | \$ 16,300.00 | \$ 3,086.00 | \$ 13,214.00 |
| Other Purchased Services (400-500 Series) | 10,500.00 | (9,500.00) | 1,000.00 | 339.00 | 661.00 |
| Supplies and Materials | 4,000.00 | (2,500.00) | 1,500.00 | | 1,500.00 |
| Total Undist. Expend. - Instructional Staff Training Serv. | 34,800.00 | (16,000.00) | 18,800.00 | 3,425.00 | 15,375.00 |
| Undist. Expend. - Support Serv. - School Admin. | | | | | |
| Salaries of Principals/Assistant Principals | 2,500,677.00 | 36,622.76 | 2,537,299.76 | 2,484,648.38 | 52,651.38 |
| Salaries of Secretarial and Clerical Assistants | 1,193,230.00 | (19,329.86) | 1,163,900.14 | 1,135,656.33 | 28,041.81 |
| Other Salaries | 83,923.00 | (13,447.02) | 50,475.98 | 17,730.59 | 32,745.39 |
| Purchased Professional and Technical Services | 14,800.00 | (5,500.00) | 9,300.00 | 5,637.76 | 3,662.24 |
| Other Purchased Services (400-500 Series) | 227,663.00 | 25,791.00 | 253,454.00 | 234,155.26 | 19,298.74 |
| Supplies and Materials | 151,750.00 | (15,239.00) | 136,511.00 | 124,062.49 | 12,448.51 |
| Other Objects | 3,000.00 | | 3,000.00 | 2,611.64 | 388.36 |
| Total Undist. Expend. - Support Serv. - School Admin. | 4,145,043.00 | 8,897.88 | 4,153,940.88 | 4,004,704.45 | 149,236.43 |
| Undist. Expend. - Other Oper. and Maint. of Plant: | | | | | |
| Undistributed Expenditures - Security: | | | | | |
| Salaries | 1,775,622.00 | 59,684.73 | 1,835,286.73 | 1,797,004.96 | 38,281.77 |
| General Supplies | 5,105.00 | | 5,105.00 | 3,941.44 | 1,163.56 |
| Total Security | 1,780,727.00 | 59,684.73 | 1,840,391.73 | 1,800,946.40 | 39,445.33 |
| Total Undist. Expend. - Other Oper. & Maint. Of Plant | 1,780,727.00 | 59,684.73 | 1,840,391.73 | 1,800,946.40 | 39,445.33 |
| Undist. Expend. - Student Transportation Serv.: | | | | | |
| Contr. Serv (Other than Bet Home and Sch) - Vendor | 79,825.00 | 10,000.00 | 89,825.00 | 61,162.96 | 28,662.04 |
| Total Undist. Expend. - Student Transportation Serv. | 79,825.00 | 10,000.00 | 89,825.00 | 61,162.96 | 28,662.04 |
| UNALLOCATED BENEFITS: | | | | | |
| Social Security Contributions | 528,813.10 | | 528,813.10 | 498,248.31 | 30,564.79 |
| Health Benefits | 14,237,222.00 | (156,026.26) | 14,081,195.74 | 14,010,469.75 | 70,725.99 |
| TOTAL UNALLOCATED BENEFITS | 14,766,035.10 | (156,026.26) | 14,610,008.84 | 14,508,718.06 | 101,290.78 |
| TOTAL PENSION SERVICES - EMPLOYEE BENEFITS | 14,766,035.10 | (156,026.26) | 14,610,008.84 | 14,508,718.06 | 101,290.78 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 26,647,281.10 | (343,967.10) | 26,303,314.00 | 25,832,396.56 | 470,917.44 |
| TOTAL GENERAL CURRENT EXPENSE | 67,180,739.10 | | 67,180,739.10 | 66,330,465.35 | 850,273.75 |
| School-Based Expenditures | 67,180,739.10 | | 67,180,739.10 | 66,330,465.35 | 850,273.75 |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 86,951,927.00 | | 86,951,927.00 | 66,101,653.25 | 850,273.75 |
| Total Other Financing Sources: | 86,951,927.00 | | 86,951,927.00 | 66,101,653.25 | 850,273.75 |
| Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses | (228,812.10) | | (228,812.10) | (228,812.10) | |
| Fund Balance, July 1 | 228,812.10 | | 228,812.10 | 228,812.10 | |
| Fund Balance, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---------------------|---------------------|---------------------|---------------------|-----------------------------|
| BERKLEY SCHOOL 02 | | | | | |
| REGULAR PROGRAMS - INSTRUCTION | | | | | |
| Regular Programs - Instruction: | | | | | |
| Kindergarten - Salaries of Teachers | \$ 216,975.00 | \$ 2,500.00 | \$ 218,475.00 | \$ 216,991.00 | \$ 1,484.00 |
| Grades 1-5 - Salaries of Teachers | 1,747,776.00 | (9,818.38) | 1,737,957.62 | 1,737,957.62 | |
| Regular Programs - Undistributed Instruction: | | | | | |
| Purchased Professional-Educational Services | 308,880.00 | 70,000.00 | 378,880.00 | 378,880.00 | |
| Other Purchased Services (400-500 Series) | 12,745.00 | | 12,745.00 | 11,673.40 | 1,071.60 |
| General Supplies | 55,369.00 | | 55,369.00 | 51,182.79 | 4,186.21 |
| Textbooks | 1,500.00 | | 1,500.00 | 1,500.00 | |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | 2,342,245.00 | 62,681.62 | 2,404,926.62 | 2,396,684.81 | 8,241.81 |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 103,161.00 | | 103,161.00 | 100,286.00 | 2,875.00 |
| Total Learning and/or Language Disabilities | 103,161.00 | | 103,161.00 | 100,286.00 | 2,875.00 |
| Multiple Disabilities: | | | | | |
| Salaries of Teachers | 500,585.00 | (96,929.82) | 403,655.18 | 403,655.18 | |
| Total Multiple Disabilities | 500,585.00 | (96,929.82) | 403,655.18 | 403,655.18 | |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 348,493.00 | 50,500.00 | 398,993.00 | 398,529.50 | 463.50 |
| Total Resource Room/Resource Center | 348,493.00 | 50,500.00 | 398,993.00 | 398,529.50 | 463.50 |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | 952,239.00 | (46,429.82) | 905,809.18 | 902,470.68 | 3,338.50 |
| Basic Skills/Remedial - Instructions | | | | | |
| Bilingual Education - Instructions: | | | | | |
| Salaries of Teachers | 72,967.00 | | 72,967.00 | 70,845.25 | 2,121.75 |
| Total Bilingual Education - Instructions | 72,967.00 | | 72,967.00 | 70,845.25 | 2,121.75 |
| Total Instruction | 3,367,451.00 | 16,251.80 | 3,383,702.80 | 3,370,000.74 | 13,702.06 |
| Undistributed Expenditures - Instruction: | | | | | |
| Undistributed Expend. - Attend. & Social Work: | | | | | |
| Salaries | 21,661.00 | | 21,661.00 | 19,068.46 | 2,592.54 |
| Salaries of Family Liaisons/Comm Parent Inv. Spe | 25,963.00 | | 25,963.00 | 25,836.00 | 127.00 |
| Total Undistributed Expend. - Attend. and Social Work | 47,624.00 | | 47,624.00 | 44,904.46 | 2,719.54 |
| Undistributed Expenditures - Health Services: | | | | | |
| Salaries | 147,552.00 | 1,500.00 | 149,052.00 | 148,392.44 | 659.56 |
| Supplies and Materials | 1,000.00 | | 1,000.00 | 956.45 | 43.55 |
| Total Undistributed Expenditures - Health Services | 148,552.00 | 1,500.00 | 150,052.00 | 149,348.89 | 703.11 |
| Undist. Expend. - Other Supp. Serv. Students - Reg.: | | | | | |
| Salaries of Other Professional Staff | 103,680.00 | (53,965.99) | 49,714.01 | 49,714.01 | |
| Supplies and Materials | 3,000.00 | | 3,000.00 | 1,919.70 | 1,080.30 |
| Total Undist. Expend. - Other Supp. Serv. Students - Reg. | 106,680.00 | (53,965.99) | 52,714.01 | 51,633.71 | 1,080.30 |
| Undist. Expend. - Edu. Media Serv./Sch. Library: | | | | | |
| Salaries | 51,916.00 | 7,000.00 | 58,916.00 | 56,170.00 | 2,746.00 |
| Salaries of Technology Coordinators | 44,378.00 | (44,378.00) | | | |
| Supplies and Materials | 5,000.00 | (5,000.00) | | | |
| Total Undist. Expend. - Edu. Media Serv./Sch. Library | 101,294.00 | (42,378.00) | 58,916.00 | 56,170.00 | 2,746.00 |
| Undist. Expend. - Instructional Staff Training Serv.: | | | | | |
| Purchased Professional and Educational Services | 3,500.00 | | 3,500.00 | 568.00 | 2,932.00 |
| Total Undist. Expend. - Instructional Staff Training Serv. | 3,500.00 | | 3,500.00 | 568.00 | 2,932.00 |
| Undist. Expend. - Support Serv. - School Admin.: | | | | | |
| Salaries of Principals/Assistant Principals | 127,971.00 | 15,337.30 | 144,308.30 | 144,308.30 | - |
| Salaries of Secretarial and Clerical Assistants | 54,802.00 | 63.00 | 54,865.00 | 54,865.00 | - |
| Other Salaries | 1,850.00 | | 1,850.00 | - | 1,850.00 |
| Purchased Professional and Technical Services | 1,500.00 | | 1,500.00 | | 1,500.00 |
| Other Purchased Services (400-500 series) | 15,913.00 | | 15,913.00 | 15,197.26 | 715.74 |
| Supplies and Materials | 15,000.00 | | 15,000.00 | 14,824.55 | 175.45 |
| Total Undist. Expend. - Support Serv. - School Admin. | 217,038.00 | 15,400.30 | 233,438.30 | 229,295.11 | 4,143.19 |
| Undistributed Expenditures - Security: | | | | | |
| Salaries | 99,313.00 | | 99,313.00 | 95,159.11 | 4,153.89 |
| Total Security | 99,313.00 | | 99,313.00 | 95,159.11 | 4,153.89 |
| Undist. Expend. - Student Transportation Serv.: | | | | | |
| Contr Serv (Other than Bel Home and Sch) - Vendor | 5,000.00 | | 5,000.00 | 1,780.74 | 3,219.26 |
| Total Undist. Expend. - Student Transportation Serv. | 5,000.00 | | 5,000.00 | 1,780.74 | 3,219.26 |
| UNALLOCATED BENEFITS: | | | | | |
| Social Security Contributions | 43,214.00 | | 43,214.00 | 43,214.00 | |
| Health Benefits | 955,795.00 | (15,173.20) | 940,621.80 | 940,621.80 | |
| TOTAL UNALLOCATED BENEFITS | 999,009.00 | (15,173.20) | 983,835.80 | 983,835.80 | |
| TOTAL ON-BEHALF CONTRIBUTIONS | | | | | |
| TOTAL PENSION SERVICES - EMPLOYEE BENEFITS | 999,009.00 | (15,173.20) | 983,835.80 | 983,835.80 | |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|--|---------------------|---------------------|---------------------|---------------------|-----------------------------|
| <u>BERKLEY SCHOOL 02</u> | | | | | |
| TOTAL UNDISTRIBUTED EXPENDITURES | \$ 1,728,008.00 | \$ (93,616.89) | \$ 1,634,391.11 | \$ 1,612,695.82 | \$ 21,695.29 |
| TOTAL GENERAL CURRENT EXPENSE | <u>5,095,459.00</u> | <u>(77,365.09)</u> | <u>5,018,093.91</u> | <u>4,982,696.56</u> | <u>35,397.35</u> |
| Transfer of Funds to Charter Schools | | | | | |
| School Based Expenditures | <u>5,095,459.00</u> | <u>(77,365.09)</u> | <u>5,018,093.91</u> | <u>4,982,696.56</u> | <u>35,397.35</u> |
| Other Financing Sources: | | | | | |
| Operating Transfer In | <u>5,073,852.00</u> | <u>(77,365.09)</u> | <u>4,996,486.91</u> | <u>4,961,089.56</u> | <u>35,397.35</u> |
| Total Other Financing Sources: | <u>5,073,852.00</u> | <u>(77,365.09)</u> | <u>4,996,486.91</u> | <u>4,961,089.56</u> | <u>35,397.35</u> |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing Uses | (21,607.00) | | (21,607.00) | (21,607.00) | |
| Fund Balance, July 1 | <u>21,607.00</u> | | <u>21,607.00</u> | <u>21,607.00</u> | |
| Fund Balance, June 30 | <u>\$ -</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---------------------|---------------------|---------------------|---------------------|-----------------------------|
| CHANCELLOR SCHOOL 03 | | | | | |
| REGULAR PROGRAMS - INSTRUCTION | | | | | |
| Regular Programs - Instruction: | | | | | |
| Kindergarten - Salaries of Teachers | \$ 107,354.00 | \$ - | \$ 107,354.00 | \$ 106,875.00 | \$ 479.00 |
| Grades 1-5 - Salaries of Teachers | 1,818,258.00 | (6,000.00) | 1,812,258.00 | 1,798,681.40 | 13,576.60 |
| Regular Programs - Undistributed Instruction: | | | | | |
| Purchased Professional-Educational Services | 142,560.00 | | 142,560.00 | 142,560.00 | |
| Purchased Technical Services | 3,450.00 | | 3,450.00 | 2,623.25 | 826.75 |
| Other Purchased Services (400-500 Series) | 6,101.00 | | 6,101.00 | 5,959.00 | 142.00 |
| General Supplies | 50,546.00 | | 50,546.00 | 48,941.15 | 1,604.85 |
| Textbooks | 6,500.00 | | 6,500.00 | | 6,500.00 |
| Other Objects | 6,000.00 | | 6,000.00 | 5,056.00 | 944.00 |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | 2,140,769.00 | (6,000.00) | 2,134,769.00 | 2,110,695.80 | 24,073.20 |
| SPECIAL EDUCATION - INSTRUCTION | | | | | |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 88,755.00 | 6,000.00 | 94,755.00 | 93,853.00 | 902.00 |
| General Supplies | 500.00 | | 500.00 | | 500.00 |
| Total Resource Room/Resource Center | 89,255.00 | 6,000.00 | 95,255.00 | 93,853.00 | 1,402.00 |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | 89,255.00 | 6,000.00 | 95,255.00 | 93,853.00 | 1,402.00 |
| Bilingual Education - Instructors: | | | | | |
| Salaries of Teachers | 199,530.00 | | 199,530.00 | 195,345.00 | 4,185.00 |
| Total Bilingual Education - Instructors | 199,530.00 | | 199,530.00 | 195,345.00 | 4,185.00 |
| School-Spon. Cocurricular Actvts. - Inst.: | | | | | |
| Supplies and Materials | 1,700.00 | | 1,700.00 | | 1,700.00 |
| Total School-Spon. Cocurricular Actvts. - Inst. | 1,700.00 | | 1,700.00 | | 1,700.00 |
| Total Instruction | 2,431,254.00 | | 2,431,254.00 | 2,399,893.80 | 31,360.20 |
| Undistributed Expend. - Attend. and Social Work: | | | | | |
| Salaries | 3,330.00 | | 3,330.00 | 641.00 | 2,689.00 |
| Salaries of Family Liaisons/Comm Parent Inv. Spe | 62,009.00 | | 62,009.00 | 61,500.18 | 508.84 |
| Supplies and Materials | 500.00 | | 500.00 | | 500.00 |
| Total Undistributed Expend. - Attend. and Social Work | 65,839.00 | | 65,839.00 | 62,141.18 | 3,697.84 |
| Undistributed Expenditures - Health Services: | | | | | |
| Salaries | 112,741.00 | 1,000.00 | 113,741.00 | 112,964.47 | 876.53 |
| Salaries of Social Services Coordinator | 51,840.00 | | 51,840.00 | 50,727.50 | 1,112.50 |
| Purchased Professional and Technical Services | 1,500.00 | | 1,500.00 | | 1,500.00 |
| Supplies and Materials | 900.00 | | 900.00 | 689.88 | 210.12 |
| Total Undistributed Expenditures - Health Services | 166,981.00 | 1,000.00 | 167,981.00 | 164,281.85 | 3,699.15 |
| Undist. Expend. - Other Supp. Serv. Students - Reg.: | | | | | |
| Salaries of Other Professional Staff | 62,539.00 | 2,000.00 | 64,539.00 | 64,474.00 | 65.00 |
| Supplies and Materials | 1,500.00 | | 1,500.00 | 290.86 | 1,209.14 |
| Total Undist. Expend. - Other Supp. Serv. Students - Reg. | 64,039.00 | 2,000.00 | 66,039.00 | 64,764.86 | 1,274.14 |
| Undist. Expend. - Edu. Media Serv/Sch. Library: | | | | | |
| Salaries | 61,921.00 | 2,000.00 | 63,921.00 | 63,623.00 | 298.00 |
| Salaries of Technology Coordinators | 47,925.00 | (20,000.00) | 27,925.00 | 24,772.00 | 3,153.00 |
| Supplies and Materials | 2,500.00 | | 2,500.00 | 1,994.73 | 505.27 |
| Total Undist. Expend. - Edu. Media Serv/Sch. Library | 112,346.00 | (18,000.00) | 94,346.00 | 90,389.73 | 3,956.27 |
| Undist. Expend. - Support Serv. - School Admin.: | | | | | |
| Salaries of Principals/Assistant Principals | 94,941.00 | 20,000.00 | 114,941.00 | 113,150.00 | 1,791.00 |
| Salaries of Secretarial and Clerical Assistants | 52,011.00 | | 52,011.00 | 51,892.52 | 118.48 |
| Other Salaries | 8,880.00 | (5,000.00) | 3,880.00 | | 3,880.00 |
| Other Purchased Services (400-500 Series) | 13,000.00 | | 13,000.00 | 12,618.70 | 381.30 |
| Supplies and Materials | 1,500.00 | | 1,500.00 | 765.05 | 734.95 |
| Total Undist. Expend. - Support Serv. - School Admin. | 170,332.00 | 15,000.00 | 185,332.00 | 178,428.27 | 6,903.73 |
| Undist. Expend. - Other Oper. and Maint. of Plant: | | | | | |
| Undistributed Expenditures - Security | | | | | |
| Salaries | 89,408.00 | | 89,408.00 | 84,551.28 | 4,856.72 |
| General Supplies | 300.00 | | 300.00 | | 300.00 |
| Total Security | 89,708.00 | | 89,708.00 | 84,551.28 | 5,156.72 |
| Total Undist. Expend. - Other Oper. and Maint. of Plant | 89,708.00 | | 89,708.00 | 84,551.28 | 5,156.72 |
| Undist. Expend. - Student Transportation Serv.: | | | | | |
| Contr Serv (Other than Bet Home & Sch) - Vendor | 7,200.00 | | 7,200.00 | 3,023.27 | 4,176.73 |
| Total Undist. Expend. - Student Transportation Serv. | 7,200.00 | | 7,200.00 | 3,023.27 | 4,176.73 |
| UNALLOCATED BENEFITS: | | | | | |
| Social Security Contributions | 33,268.00 | | 33,268.00 | 33,268.00 | |
| Health Benefits | 913,998.00 | | 913,998.00 | 899,423.24 | 14,574.76 |
| TOTAL UNALLOCATED BENEFITS | 947,266.00 | | 947,266.00 | 932,691.24 | 14,574.76 |
| TOTAL PENSION SERVICES - EMPLOYEE BENEFITS | 947,266.00 | | 947,266.00 | 932,691.24 | 14,574.76 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 1,623,711.00 | | 1,623,711.00 | 1,580,269.66 | 43,441.34 |
| TOTAL GENERAL CURRENT EXPENSE | 4,054,965.00 | | 4,054,965.00 | 3,980,163.46 | 74,801.54 |
| School-Based Expenditures | 4,054,965.00 | | 4,054,965.00 | 3,980,163.46 | 74,801.54 |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 4,038,331.00 | | 4,038,331.00 | 3,963,529.46 | 74,801.54 |
| Total Other Financing Sources: | 4,038,331.00 | | 4,038,331.00 | 3,963,529.46 | 74,801.54 |
| Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses | | | | | |
| | (16,634.00) | | (16,634.00) | (16,634.00) | |
| Fund Balances, July 1 | 16,634.00 | | 16,634.00 | 16,634.00 | |
| Fund Balance, June 30 | \$ - |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|------------------------------------|----------------------------|-----------------------------|-------------------------|---------------|-------------------------------------|
| <u>CHANCELLOR SOUTH SCHOOL 013</u> | | Not Applicable | | | |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---------------------|---------------------|---------------------|---------------------|-----------------------------|
| MADISON SCHOOL 07 | | | | | |
| REGULAR PROGRAMS - INSTRUCTION | | | | | |
| Regular Programs - Instruction: | | | | | |
| Kindergarten - Salaries of Teachers | \$ 108,970.00 | \$ 2,000.00 | \$ 110,970.00 | \$ 110,970.00 | \$ - |
| Grades 1-5 - Salaries of Teachers | 1,250,579.00 | 144,611.51 | 1,395,190.51 | 1,395,189.51 | |
| Regular Programs - Undistributed Instruction: | | | | | |
| Purchased Professional-Educational Services | 71,280.00 | 23,760.00 | 95,040.00 | 95,040.00 | |
| Purchased Technical Services | 3,000.00 | | 3,000.00 | 1,850.00 | 1,150.00 |
| Other Purchased Services (400-500 series) | 9,725.00 | (5,760.00) | 3,965.00 | 3,334.00 | 631.00 |
| General Supplies | 56,879.00 | (19,500.00) | 37,379.00 | 8,865.94 | 28,293.06 |
| Textbooks | 3,000.00 | | 3,000.00 | 1,236.22 | 1,763.78 |
| Other Objects | 1,500.00 | 1,500.00 | 3,000.00 | 1,355.00 | 1,645.00 |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | 1,504,732.00 | 146,611.51 | 1,651,343.51 | 1,617,860.67 | 33,482.84 |
| Bilingual Education - Instructions: | | | | | |
| Salaries of Teachers | 98,434.00 | | 98,434.00 | 96,674.00 | 1,760.00 |
| Total Bilingual Education - Instructions | 98,434.00 | | 98,434.00 | 96,674.00 | 1,760.00 |
| Total Instruction | 1,603,166.00 | 146,611.51 | 1,749,777.51 | 1,714,534.67 | 35,242.84 |
| Undistributed Expend. - Attend. and Social Work: | | | | | |
| Salaries | 21,636.00 | | 21,636.00 | 20,892.88 | 743.12 |
| Salaries of Family Liaisons/Com Parent Inv. Spe | 20,479.00 | | 20,479.00 | 20,379.00 | 100.00 |
| Supplies and Materials | 1,000.00 | | 1,000.00 | | 1,000.00 |
| Total Undistributed Expend. - Attend. & Social Work | 43,115.00 | | 43,115.00 | 41,271.88 | 1,843.12 |
| Undistributed Expenditures - Health Services: | | | | | |
| Salaries | 22,745.00 | 87,254.00 | 109,999.00 | 109,999.00 | |
| Salaries of Social Services Coordinator | 51,840.00 | | 51,840.00 | 50,727.50 | 1,112.50 |
| Purchased Professional and Technical Services | 400.00 | | 400.00 | | 400.00 |
| Supplies and Materials | 400.00 | | 400.00 | 149.98 | 250.02 |
| Total Undistributed Expenditures - Health Services | 75,385.00 | 87,254.00 | 162,639.00 | 160,876.48 | 1,762.52 |
| Undist. Expend. - Other Supp. Serv. Students - Reg.: | | | | | |
| Salaries of Other Professional Staff | 103,680.00 | | 103,680.00 | 92,899.17 | 10,780.83 |
| Supplies and Materials | 1,000.00 | | 1,000.00 | | 1,000.00 |
| Total Undist. Expend. - Other Supp. Serv. Students - Reg. | 104,680.00 | | 104,680.00 | 92,899.17 | 11,780.83 |
| Undist. Expend. - Edu. Media Serv./Sch. Library: | | | | | |
| Salaries | 88,755.00 | | 88,755.00 | 86,965.00 | 1,790.00 |
| Salaries of Technology Coordinators | 33,508.00 | 798.50 | 34,304.50 | 34,304.50 | |
| Supplies and Materials | 3,000.00 | | 3,000.00 | 1,990.55 | 1,009.45 |
| Total Undist. Expend. - Edu. Media Serv./Sch. Library | 125,263.00 | 798.50 | 126,058.50 | 123,260.05 | 2,798.45 |
| Undist. Expend. - Instructional Staff Training Serv.: | | | | | |
| Purchased Professional and Educational Services | 3,000.00 | | 3,000.00 | 509.00 | 2,491.00 |
| Total Undist. Expend. - Instructional Staff Training Serv. | 3,000.00 | | 3,000.00 | 509.00 | 2,491.00 |
| Undist. Expend. - Support Serv. - School Admin.: | | | | | |
| Salaries of Principals/Assistant Principals | 161,028.00 | | 161,028.00 | 135,506.82 | 25,521.18 |
| Salaries of Secretarial and Clerical Assistants | 40,696.00 | | 40,696.00 | 19,564.35 | 21,131.65 |
| Other Salaries | 2,220.00 | 69.00 | 2,289.00 | 2,289.00 | |
| Other Purchased Services (400-500 Series) | 22,000.00 | | 22,000.00 | 21,541.00 | 459.00 |
| Supplies and Materials | 5,250.00 | | 5,250.00 | 999.22 | 4,250.78 |
| Total Undist. Expend. - Support Serv. - School Admin. | 231,194.00 | 69.00 | 231,263.00 | 179,900.39 | 51,362.61 |
| Undist. Expend. - Other Oper. and Maint. of Plant: | | | | | |
| Undistributed Expenditures - Security: | | | | | |
| Salaries | 134,829.00 | 10,814.23 | 145,643.23 | 145,643.23 | |
| Total Security | 134,829.00 | 10,814.23 | 145,643.23 | 145,643.23 | |
| Total Undist. Expend. - Other Oper. and Maint. of Plant | 134,829.00 | 10,814.23 | 145,643.23 | 145,643.23 | |
| Undist. Expend. - Student Transportation Serv.: | | | | | |
| Contr Serv (Other than Bet Home & Sch) - Vendor | 2,000.00 | | 2,000.00 | 564.57 | 1,435.43 |
| Total Undist. Expend. - Student Transportation Serv. | 2,000.00 | | 2,000.00 | 564.57 | 1,435.43 |
| UNALLOCATED BENEFITS: | | | | | |
| Social Security Contributions | 26,091.17 | | 26,091.17 | 26,091.17 | |
| Health Benefits | 592,117.00 | | 592,117.00 | 582,581.98 | 9,535.02 |
| TOTAL UNALLOCATED BENEFITS | 618,208.17 | | 618,208.17 | 608,673.15 | 9,535.02 |
| TOTAL PENSION SERVICES - EMPLOYEE BENEFITS | | | | | |
| | 618,208.17 | | 618,208.17 | 608,673.15 | 9,535.02 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 1,337,672.17 | 98,935.73 | 1,436,607.90 | 1,353,597.92 | 83,009.98 |
| TOTAL GENERAL CURRENT EXPENSE | 2,940,838.17 | 245,547.24 | 3,186,385.41 | 3,058,132.59 | 118,252.82 |
| School Based Expenditures | 2,940,838.17 | 245,547.24 | 3,186,385.41 | 3,058,132.59 | 118,252.82 |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 2,928,121.00 | 245,547.24 | 3,173,668.24 | 3,055,415.42 | 118,252.82 |
| Total Other Financing Sources: | 2,928,121.00 | 245,547.24 | 3,173,668.24 | 3,055,415.42 | 118,252.82 |
| Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses | | | | | |
| | (12,717.17) | | (12,717.17) | (12,717.17) | |
| Fund Balance, July 1 | 12,717.17 | | 12,717.17 | 12,717.17 | |
| Fund Balance, June 30 | \$ - |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---------------------|---------------------|---------------------|---------------------|-----------------------------|
| MOUNT VERNON SCHOOL 09 | | | | | |
| REGULAR PROGRAMS - INSTRUCTION | | | | | |
| Regular Programs - Instruction: | | | | | |
| Kindergarten - Salaries of Teachers | \$ 362,972.00 | \$ 4,224.00 | \$ 367,196.00 | \$ 367,196.00 | \$ - |
| Grades 1-5 - Salaries of Teachers | 2,457,879.00 | 64,308.58 | 2,521,987.58 | 2,521,982.33 | 5.25 |
| Regular Programs - Undistributed Instruction: | | | | | |
| Purchased Professional-Educational Services | 142,560.00 | | 142,560.00 | 142,560.00 | |
| Other Purchased Services (400-500 Series) | 23,220.00 | | 23,220.00 | 15,085.37 | 8,134.63 |
| General Supplies | 68,361.00 | | 68,361.00 | 58,986.81 | 9,374.19 |
| Textbooks | 5,000.00 | | 5,000.00 | | 5,000.00 |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | 3,059,792.00 | 68,532.58 | 3,128,324.58 | 3,105,810.51 | 22,514.07 |
| Bilingual Education - Instructions: | | | | | |
| Salaries of Teachers | 53,088.00 | 76.00 | 53,164.00 | 53,164.00 | |
| Total Bilingual Education - Instructions | 53,088.00 | 76.00 | 53,164.00 | 53,164.00 | |
| Total Instruction | 3,112,880.00 | 68,608.58 | 3,181,488.58 | 3,158,974.51 | 22,514.07 |
| Undistributed Expend. - Attend. and Social Work: | | | | | |
| Salaries | 47,856.00 | | 47,856.00 | 44,980.00 | 3,476.00 |
| Salaries of Family Liaisons/Com Parent Inv. Spe | 51,926.00 | | 51,926.00 | 51,672.00 | 254.00 |
| Total Undistributed Expend. - Attend. and Social Work | 99,782.00 | | 99,782.00 | 96,652.00 | 3,730.00 |
| Undistributed Expenditures - Health Services: | | | | | |
| Salaries | 105,321.00 | | 105,321.00 | 105,222.00 | 99.00 |
| Salaries of Social Services Coordinator | 47,672.00 | | 47,672.00 | 47,004.75 | 667.25 |
| Total Undistributed Expenditures - Health Services | 152,993.00 | | 152,993.00 | 152,226.75 | 766.25 |
| Undist. Expend. - Other Supp. Serv. Students - Related Serv.: | | | | | |
| Undist. Expend. - Other Supp. Serv. Students - Reg.: | | | | | |
| Salaries of Other Professional Staff | 79,061.00 | (20,338.42) | 58,722.58 | 58,722.58 | |
| Total Undist. Expend. - Other Supp. Serv. Students - Reg. | 79,061.00 | (20,338.42) | 58,722.58 | 58,722.58 | |
| Undist. Expend. - Other Supp. Serv. Students-Extra Serv | | | | | |
| Undist. Expend. - Edu. Media Serv./Sch. Library: | | | | | |
| Salaries | 103,680.00 | (2,225.00) | 101,455.00 | 101,455.00 | |
| Salaries of Technology Coordinators | 36,259.00 | 4,108.50 | 40,397.50 | 40,397.50 | |
| Purchased Professional and Technical Services | 4,940.00 | (4,940.00) | | | |
| Supplies and Materials | 5,000.00 | (5,000.00) | | | |
| Total Undist. Expend. - Edu. Media Serv./Sch. Library | 149,909.00 | (8,056.50) | 141,852.50 | 141,852.50 | |
| Undist. Expend. - Instructional Staff Training Serv.: | | | | | |
| Purchased Professional and Educational Services | 1,300.00 | | 1,300.00 | 160.00 | 1,140.00 |
| Supplies and Materials | 1,500.00 | | 1,500.00 | | 1,500.00 |
| Total Undist. Expend. - Instructional Staff Training Serv. | 2,800.00 | | 2,800.00 | 160.00 | 2,640.00 |
| Undist. Expend. - Support Serv. - School Admin.: | | | | | |
| Salaries of Principals/Assistant Principals | 214,686.00 | 84,285.46 | 298,971.46 | 298,971.46 | |
| Salaries of Secretarial and Clerical Assistants | 48,023.00 | 1,610.00 | 47,633.00 | 47,633.00 | |
| Other Salaries | 10,508.00 | (3,279.02) | 7,231.98 | 7,231.98 | |
| Other Purchased Services (400-500 Series) | 23,000.00 | | 23,000.00 | 21,605.93 | 1,394.07 |
| Supplies and Materials | 2,500.00 | | 2,500.00 | 2,484.51 | 15.49 |
| Total Undist. Expend. - Support Serv. - School Admin. | 296,717.00 | 82,619.44 | 379,336.44 | 377,926.88 | 1,409.56 |
| Undist. Expend. - Other Oper. and Maint. of Plant: | | | | | |
| Undistributed Expenditures - Security: | | | | | |
| Salaries | 106,028.00 | 26,625.92 | 132,653.92 | 132,653.92 | |
| General Supplies | 2,000.00 | | 2,000.00 | 1,886.97 | 113.03 |
| Total Security | 108,028.00 | 26,625.92 | 134,653.92 | 134,540.89 | 113.03 |
| Total Undist. Expend. - Other Oper. and Maint. of Plant | 108,028.00 | 26,625.92 | 134,653.92 | 134,540.89 | 113.03 |
| Undist. Expend. - Student Transportation Serv.: | | | | | |
| Contr Serv (Other than Bet Home & Sch) - Vendor | 5,625.00 | | 5,625.00 | 2,974.62 | 2,650.38 |
| Total Undist. Expend. - Student Transportation Serv. | 5,625.00 | | 5,625.00 | 2,974.62 | 2,650.38 |
| UNALLOCATED BENEFITS: | | | | | |
| Social Security Contributions | 30,947.75 | | 30,947.75 | 30,947.75 | |
| Health Benefits | 1,201,341.00 | (18,273.61) | 1,183,067.39 | 1,162,078.60 | 988.79 |
| TOTAL UNALLOCATED BENEFITS | 1,232,288.75 | (18,273.61) | 1,214,015.14 | 1,213,026.35 | 988.79 |
| TOTAL PENSION SERVICES - EMPLOYEE BENEFITS | | | | | |
| | 1,232,288.75 | (18,273.61) | 1,214,015.14 | 1,213,026.35 | 988.79 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 2,127,203.75 | 62,576.83 | 2,189,780.58 | 2,177,462.57 | 12,298.01 |
| TOTAL GENERAL CURRENT EXPENSE | | | | | |
| School Based Expenditures | 5,240,083.75 | 131,185.41 | 5,371,269.16 | 5,336,457.08 | 34,812.08 |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 5,233,974.00 | 131,185.41 | 5,365,159.41 | 5,330,347.33 | 34,812.08 |
| Total Other Financing Sources: | 5,233,974.00 | 131,185.41 | 5,365,159.41 | 5,330,347.33 | 34,812.08 |
| Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses | (6,109.75) | | (6,109.75) | (6,109.75) | |
| Fund Balance, July 1 | 6,109.75 | | 6,109.75 | 6,109.75 | |
| Fund Balance, June 30 | \$ - |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 16
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---------------------|---------------------|---------------------|---------------------|-----------------------------|
| FLORENCE AVENUE ELEMENTARY SCHOOL 04 | | | | | |
| REGULAR PROGRAMS - INSTRUCTION | | | | | |
| Regular Programs - Instruction: | | | | | |
| Kindergarten - Salaries of Teachers | \$ 334,345.00 | \$ (8,842.08) | \$ 327,702.92 | \$ 327,702.92 | \$ - |
| Grades 1-5 - Salaries of Teachers | 2,152,037.00 | (110,954.24) | 2,041,082.76 | 2,040,935.08 | 147.68 |
| Regular Programs - Undistributed Instruction: | | | | | |
| Purchased Professional-Educational Services | 95,040.00 | | 95,040.00 | 95,040.00 | |
| Purchased Technical Services | 8,000.00 | | 8,000.00 | 2,765.00 | 5,235.00 |
| Other Purchased Services (400-500 Series) | 13,000.00 | (2,000.00) | 11,000.00 | 9,115.00 | 1,885.00 |
| General Supplies | 100,000.00 | (1,000.00) | 99,000.00 | 98,663.13 | 336.87 |
| Textbooks | 3,200.00 | 1,000.00 | 1,000.00 | 761.14 | 238.86 |
| Other Objects | 3,200.00 | 2,000.00 | 5,200.00 | 3,978.00 | 1,224.00 |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | 2,705,822.00 | (117,596.32) | 2,588,025.68 | 2,578,958.27 | 9,067.41 |
| SPECIAL EDUCATION - INSTRUCTION | | | | | |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 87,123.00 | (4,224.00) | 82,899.00 | 82,645.00 | 254.00 |
| Total Resource Room/Resource Center | 87,123.00 | (4,224.00) | 82,899.00 | 82,645.00 | 254.00 |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | 87,123.00 | (4,224.00) | 82,899.00 | 82,645.00 | 254.00 |
| Basic Skills/Remedial - Instructions: | | | | | |
| General Supplies | 1,500.00 | | 1,500.00 | 1,487.76 | 12.24 |
| Total Basic Skills/Remedial - Instructions | 1,500.00 | | 1,500.00 | 1,487.76 | 12.24 |
| Bilingual Education - Instructions: | | | | | |
| Salaries of Teachers | 146,164.00 | | 146,164.00 | 143,962.64 | 2,201.36 |
| General Supplies | 3,000.00 | | 3,000.00 | 2,878.35 | 121.65 |
| Total Bilingual Education - Instructions | 149,164.00 | | 149,164.00 | 146,840.99 | 2,323.01 |
| Total Instruction | 2,943,409.00 | (121,820.32) | 2,821,588.68 | 2,809,932.02 | 11,656.68 |
| Undistributed Expend. - Attend. and Social Work: | | | | | |
| Salaries | 23,189.00 | | 23,189.00 | 19,412.56 | 4,776.44 |
| Other Purchased Services (400-500 Series) | 500.00 | | 500.00 | | 500.00 |
| Salaries of Family Liaisons/Com Parent Inv. Spa | 25,963.00 | | 25,963.00 | 25,706.82 | 256.18 |
| Total Undistributed Expend. - Attend. and Social Work | 49,652.00 | | 49,652.00 | 44,119.38 | 5,532.62 |
| Undistributed Expenditures - Health Services: | | | | | |
| Salaries | 95,850.00 | | 95,850.00 | 94,753.00 | 1,097.00 |
| Salaries of Social Services Coordinator | 51,840.00 | | 51,840.00 | 50,727.50 | 1,112.50 |
| Supplies and Materials | 2,900.00 | | 2,900.00 | 1,907.11 | 992.89 |
| Total Undistributed Expenditures - Health Services | 149,690.00 | | 149,690.00 | 147,387.61 | 2,302.39 |
| Undist. Expend. - Other Supp. Serv. Students - Reg.: | | | | | |
| Salaries of Other Professional Staff | 51,694.00 | 55,000.00 | 106,694.00 | 102,277.00 | 4,417.00 |
| Total Undist. Expend. - Other Supp. Serv. Students - Reg. | 51,694.00 | 55,000.00 | 106,694.00 | 102,277.00 | 4,417.00 |
| Undist. Expend. - Edu. Media Serv./Sch. Library: | | | | | |
| Salaries | 88,898.00 | | 88,898.00 | 87,143.00 | 1,755.00 |
| Salaries of Technology Coordinators | 47,925.00 | (20,000.00) | 27,925.00 | 24,772.00 | 3,153.00 |
| Supplies and Materials | 1,000.00 | (1,000.00) | | | |
| Total Undist. Expend. - Edu. Media Serv./Sch. Library | 137,823.00 | (21,000.00) | 116,823.00 | 111,915.00 | 4,908.00 |
| Undist. Expend. - Instructional Staff Training Serv.: | | | | | |
| Purchased Professional and Educational Services | 1,000.00 | 1,000.00 | 2,000.00 | 349.00 | 1,651.00 |
| Total Undist. Expend. - Instructional Staff Training Serv. | 1,000.00 | 1,000.00 | 2,000.00 | 349.00 | 1,651.00 |
| Undist. Expend. - Support Serv. - School Admin.: | | | | | |
| Salaries of Principals/Assistant Principals | 275,213.00 | 33,000.00 | 308,213.00 | 304,183.67 | 4,029.33 |
| Salaries of Secretarial and Clerical Assistants | 75,931.00 | | 75,931.00 | 73,173.10 | 2,757.90 |
| Other Salaries | 2,655.00 | | 2,655.00 | 1,895.63 | 759.37 |
| Other Purchased Services (400-500 series) | 14,000.00 | | 14,000.00 | 13,683.48 | 316.54 |
| Supplies and Materials | 15,500.00 | | 15,500.00 | 15,433.16 | 66.84 |
| Total Undist. Expend. - Support Serv. - School Admin. | 383,299.00 | 33,000.00 | 416,299.00 | 408,389.02 | 7,929.98 |
| Undist. Expend. - Other Oper. and Maint. of Plant: | | | | | |
| Undistributed Expenditures - Security | | | | | |
| Salaries | 147,546.00 | | 147,546.00 | 141,706.59 | 5,839.41 |
| Total Security | 147,546.00 | | 147,546.00 | 141,706.59 | 5,839.41 |
| Total Undist. Expend. - Other Oper. and Maint. of Plant | 147,546.00 | | 147,546.00 | 141,706.59 | 5,839.41 |
| Undist. Expend. - Student Transportation Serv.: | | | | | |
| Contr Serv (Other than Bet Home & Sch) - Vendor | 2,000.00 | | 2,000.00 | 1,956.63 | 43.37 |
| Total Undist. Expend. - Student Transportation Serv. | 2,000.00 | | 2,000.00 | 1,956.63 | 43.37 |
| UNALLOCATED BENEFITS: | | | | | |
| Social Security Contributions | 49,709.22 | | 49,709.22 | 49,709.22 | |
| Health Benefits | 1,068,869.00 | | 1,059,869.00 | 1,042,056.89 | 16,812.11 |
| TOTAL UNALLOCATED BENEFITS | 1,108,578.22 | | 1,108,578.22 | 1,091,766.11 | 16,812.11 |
| TOTAL PENSION SERVICES - EMPLOYEE BENEFITS | 1,108,578.22 | | 1,108,578.22 | 1,091,766.11 | 16,812.11 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 2,031,282.22 | 68,000.00 | 2,099,282.22 | 2,049,848.34 | 49,433.88 |
| TOTAL GENERAL CURRENT EXPENSE | 4,974,691.22 | (53,820.32) | 4,920,870.90 | 4,859,778.36 | 61,092.54 |
| School-Based Expenditures | | | | | |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 4,949,979.00 | (53,820.32) | 4,896,158.68 | 4,835,066.14 | 61,092.54 |
| Total Other Financing Sources: | 4,949,979.00 | (53,820.32) | 4,896,158.68 | 4,835,066.14 | 61,092.54 |
| Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses | (24,712.22) | | (24,712.22) | (24,712.22) | |
| Fund Balance, July 1 | 24,712.22 | | 24,712.22 | 24,712.22 | |
| Fund Balance, June 30 | \$ - |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---------------------|---------------------|---------------------|---------------------|-----------------------------|
| GROVE STREET ELEMENTARY SCHOOL 06 | | | | | |
| REGULAR PROGRAMS - INSTRUCTION | | | | | |
| Regular Programs - Instruction: | | | | | |
| Kindergarten - Salaries of Teachers | \$ 188,872.00 | \$ - | \$ 188,872.00 | \$ 186,588.00 | \$ 2,284.00 |
| Grades 1-5 - Salaries of Teachers | 1,159,758.00 | 40,000.00 | 1,199,758.00 | 1,196,828.52 | 13,128.48 |
| Regular Programs - Undistributed Instruction: | | | | | |
| Purchased Professional-Educational Services | 191,760.00 | 40,000.00 | 231,760.00 | 231,760.00 | |
| Other Purchased Services (400-500 Series) | 8,000.00 | (700.00) | 7,300.00 | 7,250.00 | 50.00 |
| General Supplies | 31,320.00 | (1,000.00) | 30,320.00 | 29,239.01 | 1,080.99 |
| Textbooks | 2,600.00 | | 2,600.00 | 2,110.42 | 389.58 |
| Other Objects | | 1,700.00 | 1,700.00 | | |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | 1,682,210.00 | 80,000.00 | 1,682,210.00 | 1,645,275.95 | 15,934.05 |
| SPECIAL EDUCATION - INSTRUCTION | | | | | |
| Cognitive - Mild: | | | | | |
| General Supplies | 500.00 | | 500.00 | | 500.00 |
| Total Cognitive - Mild | 500.00 | | 500.00 | | 500.00 |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 361,310.00 | 10,000.00 | 371,310.00 | 364,761.30 | 6,558.70 |
| Total Learning and/or Language Disabilities | 361,310.00 | 10,000.00 | 371,310.00 | 364,761.30 | 6,558.70 |
| Multiple Disabilities: | | | | | |
| General Supplies | 500.00 | | 500.00 | | 500.00 |
| Total Multiple Disabilities | 500.00 | | 500.00 | | 500.00 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 58,857.00 | 3,000.00 | 61,857.00 | 60,254.00 | 1,603.00 |
| General Supplies | 300.00 | | 300.00 | | 300.00 |
| Total Resource Room/Resource Center | 59,157.00 | 3,000.00 | 62,157.00 | 60,254.00 | 1,903.00 |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | 421,467.00 | 13,000.00 | 434,467.00 | 425,005.30 | 9,461.70 |
| School-Spon. Cocurricular Actvts. - Inst. | | | | | |
| Supplies and Materials | 2,000.00 | | 2,000.00 | | 2,000.00 |
| Total School-Spon. Cocurricular Actvts. - Inst. | 2,000.00 | | 2,000.00 | | 2,000.00 |
| Total Instruction | | | | | |
| | 2,005,877.00 | 93,000.00 | 2,098,877.00 | 2,070,281.25 | 28,595.75 |
| Undistributed Expend. - Attend. and Social Work: | | | | | |
| Salaries | 23,357.00 | | 23,357.00 | 18,996.54 | 4,360.46 |
| Salaries of Family Liaisons/Com Parent Inv. Spe | 25,963.00 | | 25,963.00 | 25,219.74 | 743.26 |
| Other Purchased Services (400-500 series) | 200.00 | | 200.00 | | 200.00 |
| Supplies and Materials | 400.00 | | 400.00 | | 400.00 |
| Total Undistributed Expend. - Attend. and Social Work | 49,920.00 | | 49,920.00 | 44,216.28 | 5,703.72 |
| Undistributed Expenditures - Health Services: | | | | | |
| Salaries | 118,089.00 | | 118,089.00 | 110,746.43 | 7,342.57 |
| Salaries of Social Services Coordinator | 143,016.00 | (93,697.50) | 49,318.50 | 48,881.00 | 2,637.50 |
| Purchased Professional and Technical Services | 200.00 | | 200.00 | 59.98 | 140.02 |
| Total Undistributed Expenditures - Health Services | 261,305.00 | (93,697.50) | 167,607.50 | 157,487.41 | 10,120.09 |
| Undist. Expend. - Other Supp. Serv. Students - Reg.: | | | | | |
| Salaries of Other Professional Staff | 53,088.00 | | 53,088.00 | 47,830.75 | 5,257.25 |
| Other Purchased Services (400-500 series) | 200.00 | | 200.00 | | 200.00 |
| Total Undist. Expend. - Other Supp. Serv. Students - Reg. | 53,288.00 | | 53,288.00 | 47,830.75 | 5,457.25 |
| Undist. Expend. - Edu. Media Serv./Sch. Library: | | | | | |
| Salaries | 103,680.00 | | 103,680.00 | 101,455.00 | 2,225.00 |
| Salaries of Technology Coordinators | 33,670.00 | 634.50 | 34,304.50 | 34,304.50 | - |
| Purchased Professional and Technical Services | 5,000.00 | (4,270.00) | 730.00 | 730.00 | |
| Total Undist. Expend. - Edu. Media Serv./Sch. Library | 142,350.00 | (3,635.50) | 138,714.50 | 138,489.50 | 2,225.00 |
| Undist. Expend. - Instructional Staff Training Serv.: | | | | | |
| Purchased Professional and Educational Services | 2,000.00 | | 2,000.00 | | 2,000.00 |
| Total Undist. Expend. - Instructional Staff Training Serv. | 2,000.00 | | 2,000.00 | | 2,000.00 |
| Undist. Expend. - Support Serv. - School Admin.: | | | | | |
| Salaries of Principals/Assistant Principals | 101,091.00 | | 101,091.00 | 87,290.95 | 13,800.05 |
| Salaries of Secretarial and Clerical Assistants | 54,902.00 | 63.00 | 54,965.00 | 54,865.00 | 100.00 |
| Other Salaries | 11,470.00 | | 11,470.00 | | 11,470.00 |
| Purchased Professional and Technical Services | 1,000.00 | | 1,000.00 | | 1,000.00 |
| Other Purchased Services (400-500 Series) | 7,000.00 | 4,270.00 | 11,270.00 | 11,039.29 | 230.71 |
| Supplies and Materials | 8,000.00 | | 8,000.00 | 6,005.27 | 1,993.73 |
| Total Undist. Expend. - Support Serv. - School Admin. | 183,363.00 | 4,333.00 | 187,696.00 | 159,201.51 | 28,494.49 |
| Undist. Expend. - Allowance for Maintenance of School Facilities | | | | | |
| Undistributed Expenditures - Security: | | | | | |
| Salaries | 96,270.00 | | 96,270.00 | 92,431.30 | 3,838.70 |
| Total Security | 96,270.00 | | 96,270.00 | 92,431.30 | 3,838.70 |
| Total Undist. Expend. - Other Oper. and Maint. Of Plant | 96,270.00 | | 96,270.00 | 92,431.30 | 3,838.70 |
| Undist. Expend. - Student Transportation Serv.: | | | | | |
| Contr Serv (Other than Bet Home and Sch) - Vendor | 2,000.00 | | 2,000.00 | 915.68 | 1,084.32 |
| Total Undist. Expend. - Student Transportation Serv. | 2,000.00 | | 2,000.00 | 915.68 | 1,084.32 |
| UNALLOCATED BENEFITS: | | | | | |
| Social Security Contributions | 29,747.82 | | 29,747.82 | 29,747.82 | |
| Health Benefits | 728,055.00 | | 728,055.00 | 716,806.60 | 11,448.40 |
| TOTAL UNALLOCATED BENEFITS | 757,802.82 | | 757,802.82 | 746,354.42 | 11,448.40 |
| TOTAL PENSION SERVICES - EMPLOYEE BENEFITS | | | | | |
| | 757,802.82 | | 757,802.82 | 746,354.42 | 11,448.40 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 1,549,298.82 | (93,000.00) | 1,455,298.82 | 1,384,726.85 | 70,571.97 |
| TOTAL GENERAL CURRENT EXPENSE | 3,553,975.82 | | 3,553,975.82 | 3,455,008.10 | 98,967.72 |
| School Based Expenditures | 3,553,975.82 | | 3,553,975.82 | 3,455,008.10 | 98,967.72 |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 3,540,175.00 | | 3,540,175.00 | 3,441,207.28 | 98,967.72 |
| Total Other Financing Sources: | 3,540,175.00 | | 3,540,175.00 | 3,441,207.28 | 98,967.72 |
| Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses | | | | | |
| | (13,800.82) | | (13,800.82) | (13,800.82) | |
| Fund Balance, July 1 | 13,800.82 | | 13,800.82 | 13,800.82 | |
| Fund Balance, June 30 | \$ - |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 16
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---------------------|---------------------|---------------------|---------------------|-----------------------------|
| UNION AVENUE MIDDLE SCHOOL 11 | | | | | |
| REGULAR PROGRAMS - INSTRUCTION | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 6-8 - Salaries of Teachers | \$ 3,737,918.00 | \$ 128,000.00 | \$ 3,865,918.00 | \$ 3,862,363.34 | \$ 13,564.66 |
| Regular Programs - Undistributed Instruction: | | | | | |
| Purchased Professional-Educational Services | 190,080.00 | 37,573.28 | 227,653.28 | 227,653.28 | |
| Purchased Technical Services | 13,540.00 | (9,000.00) | 4,540.00 | 3,529.86 | 1,010.34 |
| Other Purchased Services (400-500 Series) | 13,000.00 | | 13,000.00 | 12,238.07 | 761.93 |
| General Supplies | 82,800.00 | (9,000.00) | 73,800.00 | 71,944.62 | 1,855.38 |
| Textbooks | 16,000.00 | | 16,000.00 | 12,844.35 | 3,155.65 |
| Other Objects | 7,200.00 | | 7,200.00 | 6,288.28 | 911.72 |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | 4,060,538.00 | 147,573.28 | 4,208,111.28 | 4,186,851.50 | 21,259.68 |
| SPECIAL EDUCATION - INSTRUCTION | | | | | |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 354,903.00 | | 354,903.00 | 354,484.31 | 418.69 |
| Total Learning and/or Language Disabilities | 354,903.00 | | 354,903.00 | 354,484.31 | 418.69 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 168,094.00 | 7,000.00 | 175,094.00 | 174,162.00 | 932.00 |
| Total Resource Room/Resource Center | 168,094.00 | 7,000.00 | 175,094.00 | 174,162.00 | 932.00 |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | 522,997.00 | 7,000.00 | 529,997.00 | 528,646.31 | 1,350.89 |
| Bilingual Education - Instructions: | | | | | |
| Salaries of Teachers | 103,609.00 | (1,000.00) | 102,609.00 | 102,469.00 | 140.00 |
| Total Bilingual Education - Instructions | 103,609.00 | (1,000.00) | 102,609.00 | 102,469.00 | 140.00 |
| Summer School - Inst.: | | | | | |
| Salaries of Teachers | 133,501.00 | (98,833.28) | 34,667.72 | 34,667.72 | |
| Total Summer School - Instruction | 133,501.00 | (98,833.28) | 34,667.72 | 34,667.72 | |
| Total Summer School | 133,501.00 | (98,833.28) | 34,667.72 | 34,667.72 | |
| Total Instruction | 4,820,645.00 | 54,740.00 | 4,875,385.00 | 4,852,634.63 | 22,750.37 |
| Undistributed Expend. - Attend. and Social Work: | | | | | |
| Salaries | 45,979.00 | | 45,979.00 | 44,724.40 | 1,254.60 |
| Total Undistributed Expend. - Attend. and Social Work | 45,979.00 | | 45,979.00 | 44,724.40 | 1,254.60 |
| Undistributed Expenditures - Health Services: | | | | | |
| Salaries | 141,719.00 | (1,933.04) | 139,785.96 | 139,785.96 | |
| Salaries of Social Services Coordinator | 47,672.00 | | 47,672.00 | 46,681.00 | 991.00 |
| Purchased Professional and Technical Services | 1,350.00 | | 1,350.00 | 240.78 | 1,109.22 |
| Supplies and Materials | 1,800.00 | | 1,800.00 | 1,629.28 | 170.72 |
| Total Undistributed Expenditures - Health Services | 192,541.00 | (1,933.04) | 190,607.96 | 188,337.02 | 2,270.94 |
| Undist. Expend. - Other Supp. Serv. Students - Reg.: | | | | | |
| Salaries of Other Professional Staff | 302,704.00 | (5,000.00) | 297,704.00 | 296,753.00 | 951.00 |
| Other Purchased Services (400-500 Series) | 900.00 | | 900.00 | 863.89 | 16.11 |
| Supplies and Materials | 800.00 | | 800.00 | 646.20 | 153.80 |
| Total Undist. Expend. - Other Supp. Serv. Students - Reg. | 304,404.00 | (5,000.00) | 299,404.00 | 298,263.09 | 1,120.91 |
| Undist. Expend. - Improvement of Inst. Serv.: | | | | | |
| Supplies and Materials | 1,000.00 | | 1,000.00 | 974.89 | 25.11 |
| Total Undist. Expend. - Improvement of Inst. Serv. | 1,000.00 | | 1,000.00 | 974.89 | 25.11 |
| Undist. Expend. - Edu. Media Serv./Sch. Library: | | | | | |
| Salaries of Technology Coordinators | 36,484.00 | 7,000.00 | 43,484.00 | 43,482.50 | 1.50 |
| Purchased Professional and Technical Services | 800.00 | | 800.00 | 800.00 | |
| Supplies and Materials | 7,000.00 | | 7,000.00 | 6,577.51 | 422.49 |
| Total Undist. Expend. - Edu. Media Serv./Sch. Library | 44,284.00 | 7,000.00 | 51,284.00 | 50,060.01 | 1,223.99 |
| Undist. Expend. - Instructional Staff Training Serv.: | | | | | |
| Purchased Professional and Educational Services | 5,000.00 | (5,000.00) | | | |
| Other Purchased Services (400-500 Series) | 10,500.00 | (9,500.00) | 1,000.00 | 339.00 | 661.00 |
| Total Undist. Expend. - Instructional Staff Training Serv. | 15,500.00 | (14,500.00) | 1,000.00 | 339.00 | 661.00 |
| Undist. Expend. - Support Serv. - School Admin.: | | | | | |
| Salaries of Principals/Assistant Principals | 305,404.00 | | 305,404.00 | 305,197.22 | 206.78 |
| Salaries of Secretarial and Clerical Assistants | 70,351.00 | | 70,351.00 | 68,673.44 | 1,777.56 |
| Other Salaries | 5,240.00 | (5,240.00) | | | |
| Purchased Professional and Technical Services | 10,500.00 | (5,500.00) | 5,000.00 | 4,500.00 | 500.00 |
| Other Purchased Services (400-500 Series) | 27,750.00 | 8,000.00 | 35,750.00 | 34,567.83 | 1,192.17 |
| Supplies and Materials | 27,000.00 | (17,000.00) | 10,000.00 | 9,371.67 | 628.33 |
| Other Objects | 3,000.00 | | 3,000.00 | 2,611.64 | 388.36 |
| Total Undist. Expend. - Support Serv. - School Admin. | 449,245.00 | (19,740.00) | 429,505.00 | 424,811.80 | 4,693.20 |
| Undist. Expend. - Other Oper. and Maint. of Plant: | | | | | |
| Undistributed Expenditures - Security: | | | | | |
| Salaries | 222,606.00 | (30,000.00) | 192,606.00 | 188,048.64 | 4,557.36 |
| General Supplies | 1,805.00 | | 1,805.00 | 1,087.17 | 737.83 |
| Total Security | 224,411.00 | (30,000.00) | 194,411.00 | 189,115.81 | 5,295.19 |
| Total Undist. Expend. - Other Oper. and Maint. of Plant | 224,411.00 | (30,000.00) | 194,411.00 | 189,115.81 | 5,295.19 |
| Undist. Expend. - Student Transportation Serv.: | | | | | |
| Contr Serv (Other than Bet Home & Sch) - Vendor | 15,000.00 | 10,500.00 | 25,500.00 | 16,895.98 | 8,604.02 |
| Total Undist. Expend. - Student Transportation Serv. | 15,000.00 | 10,500.00 | 25,500.00 | 16,895.98 | 8,604.02 |
| UNALLOCATED BENEFITS: | | | | | |
| Social Security Contributions | 64,873.73 | | 64,873.73 | 64,873.73 | |
| Health Benefits | 1,694,028.00 | (27,064.26) | 1,666,963.74 | 1,666,963.74 | |
| TOTAL UNALLOCATED BENEFITS | 1,758,901.73 | (27,064.26) | 1,731,837.47 | 1,731,837.47 | |
| TOTAL PENSION SERVICES - EMPLOYEE BENEFITS | 1,758,901.73 | (27,064.26) | 1,731,837.47 | 1,731,837.47 | |
| TOTAL UNDISTRIBUTED EXPENDITURES | 3,051,265.73 | (80,737.30) | 2,970,528.43 | 2,945,379.47 | 25,148.96 |
| TOTAL GENERAL CURRENT EXPENSE | 7,871,910.73 | (25,997.30) | 7,845,913.43 | 7,798,014.10 | 47,899.33 |
| School Based Expenditures | 7,871,910.73 | (25,997.30) | 7,845,913.43 | 7,798,014.10 | 47,899.33 |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 7,846,208.00 | | 7,820,210.70 | 7,772,311.37 | 47,899.33 |
| Total Other Financing Sources | 7,846,208.00 | | 7,820,210.70 | 7,772,311.37 | 47,899.33 |
| Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses | (25,702.73) | | (25,702.73) | (25,702.73) | |
| Fund Balance, July 1 | 25,702.73 | | 25,702.73 | 25,702.73 | |
| Fund Balance, June 30 | \$ - |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| UNIVERSITY ELEMENTARY SCHOOL 05 | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|--|---------------------|--------------------|---------------------|---------------------|--------------------------|
| REGULAR PROGRAMS - INSTRUCTION | | | | | |
| Regular Programs - Instruction: | | | | | |
| Kindergarten - Salaries of Teachers | \$ 280,352.00 | \$ - | \$ 280,352.00 | \$ 276,381.00 | \$ 3,971.00 |
| Grades 1-5 - Salaries of Teachers | 2,328,763.00 | (120,769.35) | 2,207,993.65 | 2,207,983.65 | |
| Regular Programs - Undistributed Instruction: | | | | | |
| Purchased Professional-Educational Services | 190,080.00 | 70,000.00 | 260,080.00 | 290,080.00 | |
| Purchased Technical Services | 8,000.00 | | 8,000.00 | | 8,000.00 |
| Other Purchased Services (400-500 Series) | 21,000.00 | | 21,000.00 | 15,032.96 | 5,967.04 |
| General Supplies | 90,000.00 | | 90,000.00 | 58,237.67 | 31,762.43 |
| Textbooks | 18,000.00 | | 18,000.00 | 5,312.85 | 12,687.15 |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | 2,936,185.00 | (50,769.35) | 2,885,415.65 | 2,823,008.03 | 62,407.62 |
| SPECIAL EDUCATION - INSTRUCTION | | | | | |
| Multiple Disabilities: | | | | | |
| Salaries of Teachers | 55,693.00 | | 55,693.00 | 54,366.00 | 1,327.00 |
| Total Multiple Disabilities | 55,693.00 | | 55,693.00 | 54,366.00 | 1,327.00 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 50,726.00 | | 50,726.00 | 49,544.00 | 1,182.00 |
| Total Resource Room/Resource Center | 50,726.00 | | 50,726.00 | 49,544.00 | 1,182.00 |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | 106,419.00 | | 106,419.00 | 103,910.00 | 2,509.00 |
| Bilingual Education - Instructions: | | | | | |
| Salaries of Teachers | 51,588.00 | | 51,588.00 | 50,499.00 | 1,089.00 |
| General Supplies | 500.00 | | 500.00 | 307.93 | 192.07 |
| Total Bilingual Education - Instructions | 52,088.00 | | 52,088.00 | 50,806.93 | 1,281.07 |
| Total Instruction | 3,094,682.00 | (50,769.35) | 3,043,912.65 | 2,977,724.96 | 66,187.69 |
| Undistributed Expend. - Attend. and Social Work: | | | | | |
| Salaries | 20,961.00 | | 20,961.00 | 17,595.19 | 3,365.81 |
| Salaries of Family Liaisons/Com Parent Inv. Spe | 25,963.00 | | 25,963.00 | 25,836.00 | 127.00 |
| Total Undistributed Expend. - Attend. and Social Work | 46,924.00 | | 46,924.00 | 43,431.19 | 3,492.81 |
| Undistributed Expenditures - Health Services: | | | | | |
| Salaries | 118,389.00 | | 118,389.00 | 118,509.00 | 1,880.00 |
| Salaries of Social Services Coordinator | 51,840.00 | | 51,840.00 | 50,727.50 | 1,112.50 |
| Supplies and Materials | 800.00 | | 800.00 | 81.28 | 718.72 |
| Total Undistributed Expenditures - Health Services | 171,029.00 | | 171,029.00 | 167,317.78 | 3,711.22 |
| Undist. Expend. - Other Supp. Serv. Students - Reg.: | | | | | |
| Salaries of Other Professional Staff | 103,680.00 | | 103,680.00 | 102,121.00 | 1,559.00 |
| Total Undist. Expend. - Other Supp. Serv. Students - Reg. | 103,680.00 | | 103,680.00 | 102,121.00 | 1,559.00 |
| Undist. Expend. - Edu. Media Serv./Sch. Library: | | | | | |
| Salaries | 52,433.00 | | 52,433.00 | 51,319.00 | 1,114.00 |
| Salaries of Technology Coordinators | 36,484.00 | 7,000.00 | 43,484.00 | 43,482.60 | 1.50 |
| Purchased Professional and Technical Services | 3,000.00 | | 3,000.00 | | 3,000.00 |
| Supplies and Materials | 4,990.00 | | 4,990.00 | 1,182.96 | 3,807.04 |
| Total Undist. Expend. - Edu. Media Serv./Sch. Library | 96,907.00 | 7,000.00 | 103,907.00 | 95,984.46 | 7,922.54 |
| Undist. Expend. - Support Serv. - School Admin.: | | | | | |
| Salaries of Principals/Assistant Principals | 246,028.00 | (4,000.00) | 242,028.00 | 240,525.00 | 1,503.00 |
| Salaries of Secretarial and Clerical Assistants | 79,989.00 | | 79,989.00 | 78,654.14 | 1,334.86 |
| Other Salaries | 5,600.00 | | 5,600.00 | 36.00 | 5,564.00 |
| Other Purchased Services (400-500 Series) | 8,500.00 | | 8,500.00 | 5,008.36 | 3,491.65 |
| Supplies and Materials | 7,000.00 | | 7,000.00 | 4,891.33 | 2,108.67 |
| Total Undist. Expend. - Support Serv. - School Admin. | 347,117.00 | (4,000.00) | 343,117.00 | 328,114.82 | 14,002.18 |
| Undist. Expend. - Other Oper. & Maint. of Plant: | | | | | |
| Undistributed Expenditures - Security: | | | | | |
| Salaries | 99,703.00 | (3,000.00) | 96,703.00 | 94,987.40 | 1,715.60 |
| Total Security | 99,703.00 | (3,000.00) | 96,703.00 | 94,987.40 | 1,715.60 |
| Total Undist. Expend. - Other Oper. and Maint. of Plant | 99,703.00 | (3,000.00) | 96,703.00 | 94,987.40 | 1,715.60 |
| Undist. Expend. - Student Transportation Serv.: | | | | | |
| Contr Serv (Other than Bet Home and Sch) - Vendor | 1,500.00 | | 1,500.00 | | 1,500.00 |
| Total Undist. Expend. - Student Transportation Serv. | 1,500.00 | | 1,500.00 | 1,500.00 | 1,500.00 |
| UNALLOCATED BENEFITS: | | | | | |
| Social Security Contributions | 42,518.00 | | 42,518.00 | 42,518.00 | |
| Health Benefits | 1,064,820.00 | | 1,064,820.00 | 1,047,898.79 | 16,921.21 |
| TOTAL UNALLOCATED BENEFITS | 1,107,338.00 | | 1,107,338.00 | 1,090,416.79 | 16,921.21 |
| TOTAL PENSION SERVICES - EMPLOYEE BENEFITS | 1,107,338.00 | | 1,107,338.00 | 1,090,416.79 | 16,921.21 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 1,974,198.00 | | 1,974,198.00 | 1,923,373.44 | 50,824.56 |
| TOTAL GENERAL CURRENT EXPENSE | 5,068,890.00 | (50,769.35) | 5,018,120.65 | 4,901,098.40 | 117,022.25 |
| School-Based Expenditures | 5,068,890.00 | (50,769.35) | 5,018,120.65 | 4,901,098.40 | 117,022.25 |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 5,047,631.00 | (50,769.35) | 4,996,861.65 | 4,879,839.40 | 117,022.25 |
| Total Other Financing Sources | 5,047,631.00 | (50,769.35) | 4,996,861.65 | 4,879,839.40 | 117,022.25 |
| Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses | (21,259.00) | | (21,259.00) | (21,259.00) | |
| Fund Balance, July 1 | 21,259.00 | | 21,259.00 | 21,259.00 | |
| Fund Balance, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---------------------|---------------------|---------------------|---------------------|-----------------------------|
| THURGOOD MARSHALL SCHOOL 08 | | | | | |
| REGULAR PROGRAMS - INSTRUCTION | | | | | |
| Regular Programs - Instruction: | | | | | |
| Kindergarten - Salaries of Teachers | \$ 200,481.00 | \$ (79,000.00) | \$ 121,481.00 | \$ 117,618.00 | \$ 3,863.00 |
| Grades 1-5 - Salaries of Teachers | 1,314,372.00 | 112,081.07 | 1,426,453.07 | 1,426,453.07 | |
| Regular Programs - Undistributed Instruction: | | | | | |
| Purchased Professional-Educational Services | 298,880.00 | 40,000.00 | 338,880.00 | 338,880.00 | |
| Purchased Technical Services | 500.00 | | 500.00 | | 500.00 |
| Other Purchased Services (400-500 Series) | 5,000.00 | | 5,000.00 | 3,650.00 | 1,350.00 |
| General Supplies | 27,260.00 | | 27,260.00 | 23,751.50 | 3,508.50 |
| Textbooks | 1,500.00 | | 1,500.00 | 1,452.98 | 47.02 |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | 1,847,993.00 | 73,081.07 | 1,921,074.07 | 1,911,805.55 | 9,268.52 |
| SPECIAL EDUCATION - INSTRUCTION | | | | | |
| Learning and/or Language Disabilities: | | | | | |
| General Supplies | 1,000.00 | | 1,000.00 | 999.57 | 0.43 |
| Textbooks | 1,000.00 | | 1,000.00 | 894.27 | 105.73 |
| Total Learning and/or Language Disabilities | 2,000.00 | | 2,000.00 | 1,993.84 | 6.16 |
| Multiple Disabilities: | | | | | |
| General Supplies | 1,000.00 | | 1,000.00 | 374.95 | 625.05 |
| Total Multiple Disabilities | 1,000.00 | | 1,000.00 | 374.95 | 625.05 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 454,317.00 | 4,000.00 | 458,317.00 | 457,505.00 | 812.00 |
| Total Resource Room/Resource Center | 454,317.00 | 4,000.00 | 458,317.00 | 457,505.00 | 812.00 |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | 457,317.00 | 4,000.00 | 461,317.00 | 459,863.79 | 1,453.21 |
| Basic Skills/Remedial - Instructions: | | | | | |
| General Supplies | 500.00 | | 500.00 | 259.33 | 240.67 |
| Total Basic Skills/Remedial - Instructions | 500.00 | | 500.00 | 259.33 | 240.67 |
| Bilingual Education - Instructions: | | | | | |
| Salaries of Teachers | 88,898.00 | | 88,898.00 | 87,104.00 | 1,794.00 |
| Total Bilingual Education - Instructions | 88,898.00 | | 88,898.00 | 87,104.00 | 1,794.00 |
| Total Instruction | 2,394,708.00 | 77,081.07 | 2,471,789.07 | 2,459,032.67 | 12,756.40 |
| Undistributed Expend. - Attend. and Social Work: | | | | | |
| Salaries | 40,221.00 | | 40,221.00 | 40,121.04 | 99.96 |
| Salaries of Family Liaisons/Com Parent Inv. Spe | 25,953.00 | | 25,953.00 | 25,836.00 | 117.00 |
| Supplies and Materials | 250.00 | | 250.00 | | 250.00 |
| Total Undistributed Expend. - Attend. and Social Work | 66,424.00 | | 66,424.00 | 65,957.04 | 466.96 |
| Undistributed Expenditures - Health Services: | | | | | |
| Salaries | 128,220.00 | | 128,220.00 | 124,545.00 | 3,675.00 |
| Salaries of Social Services Coordinator | 47,672.00 | | 47,672.00 | 46,681.00 | 991.00 |
| Supplies and Materials | 1,500.00 | | 1,500.00 | 456.15 | 1,043.85 |
| Total Undistributed Expenditures - Health Services | 177,392.00 | | 177,392.00 | 171,682.15 | 5,709.85 |
| Undist. Expend. - Other Supp. Serv. Students - Reg.: | | | | | |
| Salaries of Other Professional Staff | 56,433.00 | | 56,433.00 | 55,202.00 | 1,231.00 |
| Other Purchased Services (400-500 Series) | 500.00 | | 500.00 | 356.28 | 143.72 |
| Total Undist. Expend. - Other Supp. Serv. Students - Reg. | 56,933.00 | | 56,933.00 | 55,558.28 | 1,374.72 |
| Undist. Expend. - Improvement of Inst. Serv.: | | | | | |
| Supplies and Materials | 1,000.00 | | 1,000.00 | 776.60 | 223.40 |
| Total Undist. Expend. - Improvement of Inst. Serv. | 1,000.00 | | 1,000.00 | 776.60 | 223.40 |
| Undist. Expend. - Edu. Media Serv./Sch. Library: | | | | | |
| Salaries | 53,088.00 | | 53,088.00 | 51,637.00 | 1,451.00 |
| Salaries of Technology Coordinators | 44,378.00 | (40,000.00) | 4,378.00 | 4,378.00 | |
| Purchased Professional and Technical Services | 500.00 | | 500.00 | | 500.00 |
| Supplies and Materials | 3,000.00 | | 3,000.00 | 2,863.32 | 136.68 |
| Total Undist. Expend. - Edu. Media Serv./Sch. Library | 100,966.00 | (40,000.00) | 60,966.00 | 54,500.32 | 6,465.68 |
| Undist. Expend. - Instructional Staff Training Serv.: | | | | | |
| Purchased Professional and Educational Services | 2,000.00 | | 2,000.00 | 1,500.00 | 500.00 |
| Total Undist. Expend. - Instructional Staff Training Serv. | 2,000.00 | | 2,000.00 | 1,500.00 | 500.00 |
| Undist. Expend. - Support Serv. - School Admin.: | | | | | |
| Salaries of Principals/Assistant Principals | 84,973.00 | | 84,973.00 | 84,453.52 | 519.48 |
| Salaries of Secretarial and Clerical Assistants | 97,439.00 | | 97,439.00 | 97,012.00 | 427.00 |
| Other Salaries | 6,860.00 | | 6,860.00 | 1,238.00 | 5,622.00 |
| Purchased Professional and Technical Services | 1,500.00 | | 1,500.00 | 1,137.79 | 362.21 |
| Other Purchased Services (400-500 Series) | 11,500.00 | | 11,500.00 | 11,379.98 | 120.02 |
| Supplies and Materials | 10,000.00 | | 10,000.00 | 9,801.94 | 198.06 |
| Total Undist. Expend. - Support Serv. - School Admin. | 212,072.00 | | 212,072.00 | 204,823.20 | 7,248.80 |
| Undist. Expend. - Other Oper. and Maint. of Plant: | | | | | |
| Undistributed Expenditures - Security: | | | | | |
| Salaries | 139,066.00 | | 139,066.00 | 133,988.91 | 5,077.09 |
| Total Security | 139,066.00 | | 139,066.00 | 133,988.91 | 5,077.09 |
| Total Undist. Expend. - Other Oper. & Maint. of Plant | 139,066.00 | | 139,066.00 | 133,988.91 | 5,077.09 |
| Undist. Expend. - Student Transportation Serv.: | | | | | |
| Contr. Serv (Other than Bet Home & Sch) - Vendor | 3,000.00 | | 3,000.00 | 1,800.00 | 1,200.00 |
| Total Undist. Expend. - Student Transportation Serv. | 3,000.00 | | 3,000.00 | 1,800.00 | 1,200.00 |
| UNALLOCATED BENEFITS: | | | | | |
| Social Security Contributions | 35,662.99 | | 35,662.99 | 35,662.99 | |
| Health Benefits | 816,307.00 | (12,539.97) | 803,767.03 | 803,321.33 | 445.70 |
| TOTAL UNALLOCATED BENEFITS | 851,969.99 | (12,539.97) | 839,430.02 | 838,984.32 | 445.70 |
| TOTAL PENSION SERVICES - EMPLOYEE BENEFITS | 851,969.99 | (12,539.97) | 839,430.02 | 838,984.32 | 445.70 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 1,608,832.99 | (52,539.97) | 1,556,293.02 | 1,529,570.82 | 26,722.20 |
| TOTAL GENERAL CURRENT EXPENSE | 4,003,540.99 | 24,541.10 | 4,028,082.09 | 3,988,603.49 | 39,478.60 |
| School-Based Expenditures | 4,003,540.99 | 24,541.10 | 4,028,082.09 | 3,988,603.49 | 39,478.60 |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 3,986,677.00 | 24,541.10 | 4,011,218.10 | 3,971,739.50 | 39,478.60 |
| Total Other Financing Sources | 3,986,677.00 | 24,541.10 | 4,011,218.10 | 3,971,739.50 | 39,478.60 |
| Excess (Deficiency) of Other Financing Sources Over/ | | | | | |
| (Under) Expenditures and Other Financing Uses | | | | | |
| | (16,863.99) | | (16,863.99) | (16,863.99) | |
| Fund Balance, July 1 | 16,863.99 | | 16,863.99 | 16,863.99 | |
| Fund Balance, June 30 | \$ - |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| UNIVERSITY MIDDLE SCHOOL 010 | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---------------------|---------------------|---------------------|---------------------|-----------------------------|
| REGULAR PROGRAMS - INSTRUCTION | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 6-8 - Salaries of Teachers | \$ 3,266,034.00 | \$ 116,488.00 | \$ 3,382,503.00 | \$ 3,377,856.51 | \$ 4,637.49 |
| Regular Programs - Undistributed Instruction: | | | | | |
| Purchased Professional-Educational Services | 237,600.00 | 23,000.00 | 260,600.00 | 260,600.00 | |
| Purchased Technical Services | 7,000.00 | (4,000.00) | 3,000.00 | 2,495.00 | 505.00 |
| Other Purchased Services (400-500 Series) | 8,100.00 | | 8,100.00 | 7,284.00 | 816.00 |
| General Supplies | 62,587.00 | (9,000.00) | 53,587.00 | 53,066.28 | 520.72 |
| Textbooks | 40,000.00 | (40,000.00) | | | |
| Other Objects | 5,000.00 | | 5,000.00 | 4,402.50 | 597.50 |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | 3,626,321.00 | 86,488.00 | 3,712,790.00 | 3,705,713.29 | 7,076.71 |
| SPECIAL EDUCATION - INSTRUCTION | | | | | |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 361,765.00 | 40,000.00 | 401,765.00 | 401,668.48 | 96.52 |
| Total Learning and/or Language Disabilities | 361,765.00 | 40,000.00 | 401,765.00 | 401,668.48 | 96.52 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 269,749.00 | 12,000.00 | 281,749.00 | 281,577.00 | 172.00 |
| Total Resource Room/Resource Center | 269,749.00 | 12,000.00 | 281,749.00 | 281,577.00 | 172.00 |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | 631,514.00 | 52,000.00 | 683,514.00 | 683,245.48 | 268.52 |
| Bilingual Education - Instructors: | | | | | |
| Salaries of Teachers | 148,938.00 | | 148,938.00 | 148,500.50 | 437.50 |
| Total Bilingual Education - Instructors | 148,938.00 | | 148,938.00 | 148,500.50 | 437.50 |
| Vocational Programs - Local - Instructors | | | | | |
| School-Spon. Cocurricular Actvts. - Inst. | | | | | |
| Purchased Services (300-500 series) | 5,000.00 | | 5,000.00 | | 5,000.00 |
| Supplies and Materials | 6,875.00 | | 6,875.00 | 851.70 | 6,023.30 |
| Total School-Spon. Cocurricular Actvts. - Inst. | 11,875.00 | | 11,875.00 | 851.70 | 11,023.30 |
| School-Spon. Athletics - Inst.: | | | | | |
| Supplies and Materials | 3,000.00 | | 3,000.00 | | 3,000.00 |
| Total School-Spon. Athletics - Inst. | 3,000.00 | | 3,000.00 | | 3,000.00 |
| Other Instructional Programs - Instruction: | | | | | |
| Summer School - Instruction: | | | | | |
| Salaries of Teachers | 49,000.00 | (6,000.00) | 43,000.00 | 42,458.50 | 541.50 |
| Total Summer School - Instruction | 49,000.00 | (6,000.00) | 43,000.00 | 42,458.50 | 541.50 |
| Total Other Instructional Programs - Instruction | 49,000.00 | (6,000.00) | 43,000.00 | 42,458.50 | 541.50 |
| Total Instruction | 4,470,648.00 | 138,489.00 | 4,609,137.00 | 4,589,769.47 | 22,367.53 |
| Undistributed Expend. - Attend. and Social Work: | | | | | |
| Salaries | 47,155.00 | (1,700.00) | 45,455.00 | 45,455.00 | |
| Salaries of Family Liaisons/Com Parent Inv. Spe | 25,963.00 | | 25,963.00 | 21,991.92 | 3,971.08 |
| Total Undistributed Expend. - Attend. and Social Work | 73,118.00 | (1,700.00) | 71,418.00 | 67,446.92 | 3,971.08 |
| Undistributed Expenditures - Health Services: | | | | | |
| Salaries | 125,847.00 | | 125,847.00 | 123,571.00 | 2,176.00 |
| Salaries of Social Services Coordinator | 51,840.00 | | 51,840.00 | 50,727.50 | 1,112.50 |
| Supplies and Materials | 2,000.00 | | 2,000.00 | 658.75 | 1,341.25 |
| Total Undistributed Expenditures - Health Services | 179,687.00 | | 179,687.00 | 175,057.25 | 4,629.75 |
| Undist. Expend. - Other Supp. Serv. Students - Reg.: | | | | | |
| Salaries of Other Professional Staff | 274,699.00 | (51,969.00) | 222,730.00 | 222,730.00 | |
| Total Undist. Expend. - Other Supp. Serv. Students - Reg. | 274,699.00 | (51,969.00) | 222,730.00 | 222,730.00 | |
| Undist. Expend. - Edu. Media Serv./Sch. Library: | | | | | |
| Salaries | 52,781.00 | 4,500.00 | 57,281.00 | 56,170.00 | 1,091.00 |
| Salaries of Technology Coordinators | 36,289.00 | 5,000.00 | 41,289.00 | 40,397.50 | 891.50 |
| Purchased Professional and Technical Services | 2,000.00 | | 2,000.00 | | 2,000.00 |
| Other Purchased Services (400-500 Series) | 2,000.00 | | 2,000.00 | 1,087.80 | 912.20 |
| Total Undist. Expend. - Edu. Media Serv./Sch. Library | 93,050.00 | 9,500.00 | 102,550.00 | 97,655.30 | 4,894.70 |
| Undist. Expend. - Instructional Staff Training Serv.: | | | | | |
| Purchased Professional and Educational Services | 2,500.00 | | 2,500.00 | | 2,500.00 |
| Total Undist. Expend. - Instructional Staff Training Serv. | 2,500.00 | | 2,500.00 | | 2,500.00 |
| Undist. Expend. - Support Serv. - School Admin.: | | | | | |
| Salaries of Principals/Assistant Principals | 371,768.00 | (73,000.00) | 298,768.00 | 296,308.39 | 2,459.61 |
| Salaries of Secretarial and Clerical Assistants | 38,074.00 | | 38,074.00 | 38,671.00 | 403.00 |
| Other Salaries | 4,400.00 | | 4,400.00 | 865.00 | 3,535.00 |
| Purchased Professional and Technical Services | 300.00 | | 300.00 | | 300.00 |
| Other Purchased Services (400-500 Series) | 25,000.00 | | 25,000.00 | 20,336.90 | 4,663.10 |
| Supplies and Materials | 10,000.00 | | 10,000.00 | 8,724.01 | 1,275.99 |
| Total Undist. Expend. - Support Serv. - School Admin. | 450,542.00 | (73,000.00) | 377,542.00 | 364,905.30 | 12,636.70 |
| Undist. Expend. - Other Oper. and Maint. of Plant: | | | | | |
| Undistributed Expenditures - Security: | | | | | |
| Salaries | 212,251.00 | (14,775.42) | 197,475.58 | 197,475.58 | |
| General Supplies | 1,000.00 | | 1,000.00 | 887.30 | 112.70 |
| Total Security | 213,251.00 | (14,775.42) | 198,475.58 | 198,362.88 | 112.70 |
| Total Undist. Expend. - Other Oper. and Maint. of Plant | 213,251.00 | (14,775.42) | 198,475.58 | 198,362.88 | 112.70 |
| Undist. Expend. - Student Transportation Serv.: | | | | | |
| Contr Serv (Other than Bet Home & Sch) - Vendor | 16,500.00 | | 16,500.00 | 12,812.44 | 3,687.56 |
| Total Undist. Expend. - Student Transportation Serv. | 16,500.00 | | 16,500.00 | 12,812.44 | 3,687.56 |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| <u>UNIVERSITY MIDDLE SCHOOL 010</u> | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Final to Actual</u> |
|---|----------------------------|-----------------------------|-------------------------|---------------------|-------------------------------------|
| UNALLOCATED BENEFITS: | | | | | |
| Social Security Contributions | \$ 59,886.04 | \$ - | \$ 59,886.04 | \$ 59,886.04 | \$ - |
| Health Benefits | 1,574,073.00 | (25,065.68) | 1,549,007.32 | 1,549,007.32 | |
| TOTAL UNALLOCATED BENEFITS | <u>1,633,759.04</u> | <u>(25,065.68)</u> | <u>1,608,693.36</u> | <u>1,608,693.36</u> | |
| TOTAL PENSION SERVICES - EMPLOYEE BENEFITS | <u>1,633,759.04</u> | <u>(25,065.68)</u> | <u>1,608,693.36</u> | <u>1,608,693.36</u> | |
| TOTAL UNDISTRIBUTED EXPENDITURES | <u>2,937,106.04</u> | <u>(157,010.10)</u> | <u>2,780,095.94</u> | <u>2,747,563.45</u> | <u>32,532.49</u> |
| TOTAL GENERAL CURRENT EXPENSE | <u>7,407,754.04</u> | <u>(18,541.10)</u> | <u>7,383,212.94</u> | <u>7,328,332.92</u> | <u>54,880.02</u> |
| School Based Expenditures | <u>7,407,754.04</u> | <u>(18,541.10)</u> | <u>7,383,212.94</u> | <u>7,328,332.92</u> | <u>54,880.02</u> |
| Other Financing Sources: | | | | | |
| Operating Transfer In | <u>7,383,677.00</u> | <u>(18,541.10)</u> | <u>7,358,135.90</u> | <u>7,304,255.88</u> | <u>54,880.02</u> |
| Total Other Financing Sources | <u>7,383,677.00</u> | <u>(18,541.10)</u> | <u>7,358,135.90</u> | <u>7,304,255.88</u> | <u>54,880.02</u> |
| Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses | (24,077.04) | | (24,077.04) | (24,077.04) | |
| Fund Balance, July 1 | <u>24,077.04</u> | | <u>24,077.04</u> | <u>24,077.04</u> | |
| Fund Balance, June 30 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
BLENDDED RESOURCE FUND 16
SCHEDULE OF BLENDDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| IRVINGTON HIGH SCHOOL | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|----------------------|---------------------|----------------------|----------------------|--------------------------|
| REGULAR PROGRAMS - INSTRUCTION | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 9-12 - Salaries of Teachers | \$ 7,901,209.00 | \$ (199,926.74) | \$ 7,701,282.26 | \$ 7,622,649.41 | \$ 78,632.85 |
| Regular Programs - Undistributed Instruction: | | | | | |
| Purchased Professional-Educational Services | 356,400.00 | 100,000.00 | 456,400.00 | 456,400.00 | |
| Purchased Technical Services | 10,000.00 | (9,000.00) | 1,000.00 | 165.00 | 835.00 |
| Other Purchased Services (400-500 Series) | 56,000.00 | 2,500.00 | 57,500.00 | 54,852.09 | 2,647.91 |
| General Supplies | 46,500.00 | 1,500.00 | 48,000.00 | 47,630.59 | 369.41 |
| Textbooks | 40,000.00 | (36,500.00) | 3,500.00 | 2,782.77 | 717.23 |
| Other Objects | 30,000.00 | (28,500.00) | 1,500.00 | 484.89 | 1,015.11 |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | 8,439,109.00 | (169,926.74) | 8,269,182.26 | 8,184,974.75 | 84,207.51 |
| SPECIAL EDUCATION - INSTRUCTION | | | | | |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 436,157.00 | 100,000.00 | 536,157.00 | 534,760.97 | 396.03 |
| Textbooks | 1,000.00 | | 1,000.00 | | 1,000.00 |
| Total Learning and/or Language Disabilities | 436,157.00 | 100,000.00 | 536,157.00 | 534,760.97 | 1,396.03 |
| Behavioral Disabilities: | | | | | |
| Salaries of Teachers | 54,485.00 | | 54,485.00 | 54,112.00 | 373.00 |
| Total Behavioral Disabilities | 54,485.00 | | 54,485.00 | 54,112.00 | 373.00 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 287,758.00 | 64,068.35 | 351,826.35 | 351,245.43 | 580.92 |
| General Supplies | 1,000.00 | | 1,000.00 | 676.14 | 323.86 |
| Textbooks | 1,000.00 | | 1,000.00 | | 1,000.00 |
| Total Resource Room/Resource Center | 289,758.00 | 64,068.35 | 353,826.35 | 351,921.57 | 1,904.78 |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | 786,400.00 | 164,068.35 | 944,488.35 | 940,794.54 | 3,693.81 |
| Bilingual Education - Instructio | | | | | |
| Salaries of Teachers | 250,301.00 | (34,665.00) | 215,636.00 | 215,636.00 | |
| General Supplies | 2,900.00 | | 2,900.00 | 873.84 | 1,026.16 |
| Total Bilingual Education - Instructio | 252,301.00 | (34,665.00) | 217,636.00 | 216,509.84 | 1,026.16 |
| School-Spon. Cocurricular Actvts. - Inst. | | | | | |
| Salaries | 72,710.00 | (36,781.60) | 32,928.20 | 32,628.20 | 300.00 |
| Purchased Services (300-500 Series) | 3,600.00 | 4,000.00 | 7,600.00 | 6,905.00 | 695.00 |
| Supplies and Materials | 1,500.00 | 1,500.00 | 1,500.00 | 1,497.75 | 2.25 |
| Total School-Spon. Cocurricular Actvts. - Inst. | 76,310.00 | (34,281.60) | 42,028.20 | 41,030.95 | 997.25 |
| School-Spon. Athletics - Inst. | | | | | |
| Salaries | 485,808.00 | | 485,808.00 | 475,516.99 | 10,291.01 |
| Purchased Services (300-500 Series) | 50,000.00 | 9,050.00 | 59,050.00 | 55,367.81 | 3,682.19 |
| Supplies and Materials | 50,000.00 | (6,450.00) | 43,550.00 | 43,296.76 | 253.24 |
| Other Objects | 75,000.00 | | 75,000.00 | 71,959.83 | 3,040.17 |
| Total School-Spon. Athletics - Inst. | 660,808.00 | 2,600.00 | 663,408.00 | 645,267.39 | 18,140.61 |
| Summer School Instruction: | | | | | |
| Salaries of Teachers | 80,000.00 | | 80,000.00 | 75,612.51 | 4,387.49 |
| Total Summer School - Instruction | 80,000.00 | | 80,000.00 | 80,000.00 | |
| Total Summer School | 80,000.00 | | 80,000.00 | 80,000.00 | |
| Total Other Instructional Programs - Instruction | 80,000.00 | | 80,000.00 | 75,612.51 | 4,387.49 |
| Total Instruction | 10,268,628.00 | (72,205.19) | 10,216,722.81 | 10,140,290.07 | 112,432.74 |
| Undistributed Expend. - Attend. and Social Work: | | | | | |
| Salaries | 25,963.00 | | 25,963.00 | 25,338.12 | 624.88 |
| Other Purchased Services (400-500 series) | 200.00 | (200.00) | | | |
| Supplies and Materials | 500.00 | (500.00) | | | |
| Total Undistributed Expend. - Attend. and Social Work | 26,663.00 | (700.00) | 25,963.00 | 25,338.12 | 624.88 |
| Undistributed Expenditures - Health Services: | | | | | |
| Salaries | 242,734.00 | (48,000.00) | 194,734.00 | 193,516.00 | 1,218.00 |
| Salaries of Social Services Coordinators | | 101,500.00 | 101,500.00 | 101,458.00 | 42.00 |
| Purchased Professional and Technical Services | 200.00 | (200.00) | | | |
| Supplies and Materials | 3,000.00 | | 3,000.00 | 2,956.37 | 43.63 |
| Total Undistributed Expenditures - Health Services | 245,934.00 | (53,300.00) | 192,634.00 | 192,927.37 | 1,306.63 |
| Undist. Expend. - Other Supp. Serv. Students - Reg.: | | | | | |
| Salaries of Other Professional Staff | 763,412.00 | (75,000.00) | 688,412.00 | 688,117.84 | 294.16 |
| Other Salaries | 18,500.00 | (5,000.00) | 13,500.00 | 12,410.00 | 1,090.00 |
| Other Purchased Services (400-500 Series) | 3,000.00 | (2,024.00) | 976.00 | 975.50 | 0.50 |
| Supplies and Materials | 3,000.00 | (1,315.00) | 1,685.00 | 1,683.60 | 1.40 |
| Total Undist. Expend. - Other Supp. Serv. Students - Reg. | 787,912.00 | (83,339.00) | 704,573.00 | 703,166.94 | 1,386.06 |
| Undist. Expend. - Improvement of Inst. Serv.: | | | | | |
| Supplies and Materials | 3,000.00 | (3,000.00) | | | |
| Total Undist. Expend. - Improvement of Inst. Serv. | 3,000.00 | (3,000.00) | | | |
| Undist. Expend. - Edu. Media Serv./Sch. Library: | | | | | |
| Salaries | 122,698.00 | (28,000.00) | 94,698.00 | 93,362.00 | 1,336.00 |
| Salaries of Technology Coordinators | 71,119.00 | 3,000.00 | 74,119.00 | 73,821.35 | 297.65 |
| Other Purchased Services (400-500 Series) | 11,235.00 | (1,857.00) | 9,378.00 | 9,378.00 | |
| Supplies and Materials | 5,000.00 | 714.00 | 5,714.00 | 5,509.21 | 204.79 |
| Total Undist. Expend. - Edu. Media Serv./Sch. Library | 210,052.00 | (26,143.00) | 183,909.00 | 182,070.56 | 1,838.44 |
| Undist. Expend. - Instructional Staff Training Serv.: | | | | | |
| Supplies and Materials | 2,500.00 | (2,500.00) | | | |
| Total Undist. Expend. - Instructional Staff Training Serv. | 2,500.00 | (2,500.00) | | | |
| Undist. Expend. - Support Serv. - School Adm.: | | | | | |
| Salaries of Principals/Assistant Principals | 517,574.00 | (40,000.00) | 477,574.00 | 474,753.05 | 2,820.95 |
| Salaries of Secretarial and Clerical Assistants | 572,112.00 | (21,066.86) | 551,045.14 | 550,554.78 | 490.36 |
| Other Salaries | 4,440.00 | | 4,440.00 | 4,174.38 | 265.62 |
| Other Purchased Services (400-500 Series) | 60,000.00 | 13,621.00 | 73,621.00 | 67,186.59 | 6,434.41 |
| Supplies and Materials | 50,000.00 | 1,761.00 | 51,761.00 | 50,860.78 | 900.22 |
| Total Undist. Expend. - Support Serv. - School Adm. | 1,204,126.00 | (45,783.86) | 1,158,342.14 | 1,147,830.15 | 10,411.99 |
| Undistributed Expenditures - Security: | | | | | |
| Salaries | 428,602.00 | 70,000.00 | 498,602.00 | 490,359.00 | 8,243.00 |
| Total Security | 428,602.00 | 70,000.00 | 498,602.00 | 490,359.00 | 8,243.00 |
| Total Undist. Expend. - Other Oper. and Maint. of Plant | 428,602.00 | 70,000.00 | 498,602.00 | 490,359.00 | 8,243.00 |
| Undist. Expend. - Student Transportation Serv.: | | | | | |
| Contr. Serv (Other than Bel Home & Soil) - Vendor | 20,000.00 | (500.00) | 19,500.00 | 18,639.03 | 860.97 |
| Total Undist. Expend. - Student Transportation Serv. | 20,000.00 | (500.00) | 19,500.00 | 18,639.03 | 860.97 |
| UNALLOCATED BENEFITS: | | | | | |
| Social Security Contributions | 113,094.36 | | 113,094.36 | 82,529.59 | 30,564.79 |
| Health Benefits | 3,637,819.00 | (57,909.54) | 3,579,909.46 | 3,579,909.46 | |
| TOTAL UNALLOCATED BENEFITS | 3,750,913.36 | (57,909.54) | 3,693,003.84 | 3,662,439.05 | 30,564.79 |
| TOTAL PENSION SERVICES - EMPLOYEE BENEFITS | 3,750,913.36 | (57,909.54) | 3,693,003.84 | 3,662,439.05 | 30,564.79 |
| TOTAL UNDISTRIBUTED EXPENDITURES | 6,679,702.38 | (96,575.40) | 6,583,126.98 | 6,527,890.22 | 55,236.76 |
| TOTAL GENERAL CURRENT EXPENSE | 16,968,630.38 | (169,780.59) | 16,798,849.79 | 16,632,180.29 | 167,669.50 |
| School-Based Expenditures | 10,968,630.38 | (169,780.59) | 10,798,849.79 | 10,632,180.29 | 167,669.50 |
| Other Financing Sources: | | | | | |
| Operating Transfer In | 16,923,302.00 | (169,780.59) | 16,753,521.41 | 16,586,851.91 | 167,669.50 |
| Total Other Financing Sources | 16,923,302.00 | | 16,753,521.41 | 16,586,851.91 | 167,669.50 |
| Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses | (45,328.38) | | (45,328.38) | (45,328.38) | - |
| Fund Balance, July 1 | 45,328.38 | | 45,328.38 | 45,328.38 | - |
| Fund Balance, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

E. SPECIAL REVENUE FUND

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

| | New Jersey Nonpublic Aid | | | | | | | | | | Page Total |
|---|-----------------------------------|---------------------|-----------------------------|--------------------------------------|----------------------|--|---------------------|---------------------------|--------------------|--|----------------------|
| | Chapter 192 Auxiliary Services | | | | | Chapter 193 Handicapped Examination | | | | | |
| | Compensatory Education | Transportation | Supplemental Instruction | Classification and Examination | Corrective Speech | Nursing Services | Textbook Aid | Junior ROTC Program | WIA 2011-2012 | | |
| REVENUE | | | | | | | | | | | |
| Federal Sources | | | | | | | | | | | \$ 86,713.74 |
| State Sources | | | | | | | | | | | 245,837.95 |
| Local Sources | | | | | | | | | | | \$ 332,551.69 |
| Total Revenue | \$ 128,659.34 | \$ 21,332.00 | \$ 16,345.53 | \$ 34,283.38 | \$ 8,056.48 | \$ 25,344.00 | \$ 11,817.22 | \$ 78,307.85 | \$ 8,405.89 | | \$ 332,551.69 |
| | | | | | | | | | | | |
| EXPENDITURES | | | | | | | | | | | |
| Instruction: | | | | | | | | | | | |
| Salaries of Teachers | | | | | | | | | | | \$ 86,077.85 |
| Purchased Professional and Technical Services | | | | | | | | | | | 212,868.73 |
| Other Purchased Services | | | | | | | | | | | 21,332.00 |
| Supplies and Materials | | | | | | | | | | | |
| General Supplies | | | | | | | | | | | |
| Textbooks | | | | | | | | | | | 11,817.22 |
| Other Objects | | | | | | | | | | | |
| Total Instruction | \$ 128,659.34 | \$ 21,332.00 | \$ 16,345.53 | \$ 34,283.38 | \$ 8,056.48 | \$ 25,344.00 | \$ 11,817.22 | \$ 78,307.85 | \$ 7,770.00 | | \$ 331,915.80 |
| Support Services: | | | | | | | | | | | |
| Salaries | | | | | | | | | | | |
| Salaries of Supervisors of Instruction | | | | | | | | | | | |
| Salaries of Program Directors | | | | | | | | | | | |
| Salaries of Other Professional Staff | | | | | | | | | | | |
| Salaries of Secretarial and Clerical Employees | | | | | | | | | | | |
| Other Salaries | | | | | | | | | | | |
| Employee Benefits | | | | | | | | | | | |
| Purchased Professional and Technical Services | | | | | | | | | | | |
| Purchased Prof and Tech Serv - Contracted Pre-K | | | | | | | | | | | |
| Purchased Professional Educational Services | | | | | | | | | | | |
| Other Purchased Professional Services | | | | | | | | | | | |
| Other Purchased Services | | | | | | | | | | | |
| Contractual Services (Other Than Between Home and School) - Grant Agreements | | | | | | | | | | | |
| Travel | | | | | | | | | | | |
| Miscellaneous Purchased Services | | | | | | | | | | | |
| Supplies and Materials | | | | | | | | | | | |
| General Supplies | | | | | | | | | | | |
| Other Object | | | | | | | | | | | |
| Total Support Services | | | | | | | | | | | 635.89 |
| Facilities Acquisition and Construction Services: | | | | | | | | | | | |
| Instructional Equipment | | | | | | | | | | | |
| Non-Instructional Equipment | | | | | | | | | | | |
| Buildings | | | | | | | | | | | |
| Total Facilities Acquisition and Construction Services | | | | | | | | | | | 635.89 |
| Total Expenditures | \$ 128,659.34 | \$ 21,332.00 | \$ 16,345.53 | \$ 34,283.38 | \$ 8,056.48 | \$ 25,344.00 | \$ 11,817.22 | \$ 78,307.85 | \$ 8,405.89 | | \$ 332,551.69 |
| Excess (Deficiency) of Revenues Over/(Under) Expenditures | | | | | | | | | | | |
| Other Financing Sources (Uses): | | | | | | | | | | | |
| Transfer in from General Fund | | | | | | | | | | | |
| Contribution to School-Based Budgets | | | | | | | | | | | |
| Total Other Financing Sources (Uses) | | | | | | | | | | | |
| Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

| | Individual With Disability Act, Part B | | | Page Total |
|--|--|----------------------|--------------------|------------------------|
| | Regular | 2011-2012 | Preschool | |
| | 2011-2012 | 2010-2011 | 2010-2011 | |
| REVENUE | | | | |
| Federal Sources | | | | |
| State Sources | \$ 1,495,482.65 | \$ 125,633.37 | \$ 4,890.32 | \$ 1,655,631.57 |
| Local Sources | | | | |
| Total Revenue | <u>\$ 1,495,482.65</u> | <u>\$ 125,633.37</u> | <u>\$ 4,890.32</u> | <u>\$ 1,655,631.57</u> |
| EXPENDITURES | | | | |
| Instruction: | | | | |
| Salaries of Teachers | \$ 348,526.73 | \$ 53,835.00 | \$ - | \$ 53,835.00 |
| Purchased Professional and Technical Services | | 6,827.33 | | 355,354.06 |
| Purchased Professional and Educational Services | | | | |
| Other Purchased Services | 2,292.00 | | | 2,292.00 |
| Supplies and Materials | | 25,055.88 | 4,129.07 | 77,997.20 |
| General Supplies | 35,612.75 | | | |
| Textbooks | | | | |
| Other Objects | | | | |
| Total Instruction | <u>385,431.48</u> | <u>85,718.21</u> | <u>4,129.07</u> | <u>485,476.26</u> |
| Support Services: | | | | |
| Salaries | 254,791.99 | | | 254,791.99 |
| Salaries of Supervisors of Instruction | | | | |
| Salaries of Program Directors | | | | |
| Salaries of Other Professional Staff | | | | |
| Salaries of Secretarial and Clerical Employees | | | | |
| Other Salaries | | | | |
| Employee Benefits | 109,488.45 | 16,599.68 | | 109,488.45 |
| Purchased Professional and Technical Services | 694,997.62 | | | 711,597.30 |
| Purchased Prof and Tech Serv - Contracted Pre-K | | | | |
| Purchased Professional Educational Services | | | | |
| Other Purchased Services | 30,872.50 | 6,203.42 | 761.25 | 38,059.17 |
| Other Purchased Professional Services | | | | |
| Contractual Services (Other Than Between Home and School) - Grant Agreements | | | | |
| Travel | | | | |
| Miscellaneous Purchased Services | | 7,742.06 | | 38,970.65 |
| Supplies and Materials | 15,024.86 | | | |
| General Supplies | | | | |
| Other Object | | | | |
| Total Support Services | <u>1,105,175.42</u> | <u>30,545.16</u> | <u>761.25</u> | <u>1,152,907.56</u> |
| Facilities Acquisition and Construction Services: | | | | |
| Instructional Equipment | \$ 3,875.75 | 9,370.00 | | 3,875.75 |
| Non-Instructional Equipment | | | | 9,370.00 |
| Buildings | | | | |
| Total Facilities Acquisition and Construction Services | <u>3,875.75</u> | <u>9,370.00</u> | | <u>13,245.75</u> |
| Total Expenditures | <u>1,495,482.65</u> | <u>125,633.37</u> | <u>4,890.32</u> | <u>1,655,631.57</u> |
| Excess (Deficiency) of Revenues Over(Under) Expenditures | | | | |
| Other Financing Sources (Uses): | | | | |
| Transfer in from General Fund | | | | |
| Contribution to School-Based Budgets | | | | |
| Total Other Financing Sources (Uses) | | | | |
| Excess (Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing (Uses) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

| | Carl Perkins Vocational | NY Library BB Grant | Amelgroup Donation | Title I | | Part A 2011-2012 | Part A 2010-2011 | Page Total |
|---|-------------------------|---------------------|--------------------|------------------------|----------------------|---------------------|---------------------|------------------------|
| | | | | 2011-2012 | 2010-2011 | | | |
| REVENUE | | | | | | | | |
| Federal Sources | \$ 86,305.56 | | \$ | \$ 3,919,092.59 | \$ 105,426.37 | \$ 94,882.42 | \$ 17,549.15 | \$ 4,231,226.09 |
| State Sources | | 1,000.00 | 1,500.00 | | | | | 2,500.00 |
| Local | | \$ 1,000.00 | \$ 1,500.00 | | | \$ 84,882.42 | \$ 17,549.15 | \$ 4,233,726.09 |
| Total Revenue | \$ 86,305.56 | \$ 1,000.00 | \$ 1,500.00 | \$ 3,919,092.59 | \$ 105,426.37 | \$ 94,882.42 | \$ 17,549.15 | \$ 4,233,726.09 |
| EXPENDITURES | | | | | | | | |
| Instruction: | | | | | | | | |
| Salaries of Teachers | \$ 6,255.00 | | \$ | \$ 298,066.81 | \$ 53,280.50 | \$ 23,189.00 | \$ 15,365.00 | 365,154.31 |
| Purchased Professional and Technical Services | 1,377.00 | | | 39,743.85 | | 31,175.75 | | 72,296.60 |
| Purchased Professional and Educational Services | | | | 112,010.11 | | | | 112,010.11 |
| Other Purchased Services | | | | | | | | |
| Supplies and Materials | | | | 221,411.70 | | 22,059.70 | | 22,059.70 |
| General Supplies | 69,028.68 | | | | | | | 280,440.38 |
| Textbooks | | | | | | | | |
| Other Objects | | | | 6,188.50 | | | | 6,188.50 |
| Total Instruction | 76,652.88 | | | 677,428.97 | 53,280.50 | 76,434.45 | 15,355.00 | 895,159.60 |
| Support Services: | | | | | | | | |
| Salaries | 10,360.00 | | | 92,979.22 | 18,889.08 | | | 122,008.30 |
| Salaries of Supervisors of Instruction | | | | | | | | |
| Salaries of Program Directors | | | | | | | | |
| Salaries of Other Professional Staff | | | | | | | | |
| Salaries of Secretarial and Clerical Employees | | | | | | | | |
| Other Salaries | 1,139.99 | | | 25,512.42 | | | | 25,512.42 |
| Employee Benefits | | | | 14,855.00 | | | | 16,054.96 |
| Purchased Professional and Technical Services | | | | 783,297.36 | 2,566.85 | 8,637.00 | | 794,531.21 |
| Purchased Prof and Tech Serv - Contracted Pre-K | | | | | | | | |
| Purchased Professional - Educational Services | | | | | | | | |
| Other Purchased Professional Services | 5,385.22 | | | 357,704.39 | 24,055.24 | | | 5,386.22 |
| Contractual Services (Other Than Between Home and School) - Grant Agreements | | | | | | | | |
| Travel | | | | | | | | |
| Miscellaneous Purchased Services | | 1,000.00 | 1,500.00 | 135,829.73 | 4,814.70 | 3,644.87 | | 2,500.00 |
| Supplies and Materials | 2,700.70 | | | | | | | 144,289.40 |
| General Supplies | | | | | | | | 2,700.70 |
| Other Object | | | | | | | | |
| Total Support Services | 19,646.88 | 1,000.00 | 1,500.00 | 1,410,178.12 | 59,135.87 | 12,281.97 | 2,194.15 | 1,494,742.84 |
| Facilities Acquisition and Construction Services: | | | | | | | | |
| Instructional Equipment | | | | | | | | |
| Non-Instructional Equipment | | | | | | | | |
| Buildings | | | | | | | | |
| Total Facilities Acquisition and Construction Services | 86,305.56 | 1,000.00 | 1,500.00 | 89,712.36 | | 6,186.00 | | 76,072.61 |
| Total Expenditures | \$ 86,305.56 | \$ 1,000.00 | \$ 1,500.00 | \$ 3,919,092.59 | \$ 105,426.37 | \$ 94,882.42 | \$ 17,549.15 | \$ 4,231,226.09 |
| Excess (Deficiency) of Revenues Over/(Under) Expenditures | | | | | | | | |
| Other Financing Sources (Uses) | | | | | | | | |
| Transfer in from General Fund | | | | | | | | |
| Contribution to School-Based Budgets | | | | | | | | |
| Total Other Financing Sources (Uses) | | | | | | | | |
| Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 SPECIAL REVENUE FUND
 COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| | American Recovery and Reinvestment Act | | | | Page Total |
|---|--|---------------------|----------------------|--------------------|----------------------|
| | IDEA Regular | IDEA Preschool | Title I | SIA Part A | |
| REVENUE | | | | | |
| Federal Sources | \$ 14,316.50 | \$ 27,435.41 | \$ 307,696.94 | \$ 1,354.39 | \$ 350,803.24 |
| State Sources | | | | | |
| Local Sources | | | | | |
| Total Revenue | <u>\$ 14,316.50</u> | <u>\$ 27,435.41</u> | <u>\$ 307,696.94</u> | <u>\$ 1,354.39</u> | <u>\$ 350,803.24</u> |
| EXPENDITURES | | | | | |
| Instruction: | | | | | |
| Salaries of Teachers | \$ | \$ | \$ 151,708.55 | \$ | \$ 151,708.55 |
| Purchased Professional and Technical Services | | | 11,474.47 | 1,289.00 | 12,763.47 |
| Purchased Professional and Educational Services | | | 3,872.78 | | 3,872.78 |
| Other Purchased Services | | | | | |
| Supplies and Materials | 11,835.08 | 19,932.86 | 96,790.11 | 23.89 | 88,581.94 |
| General Supplies | | | 224.00 | 41.50 | 265.50 |
| Textbooks | | | | | |
| Other Objects | | | | | |
| Total Instruction | <u>11,835.08</u> | <u>19,932.86</u> | <u>224,069.91</u> | <u>1,354.39</u> | <u>257,192.24</u> |
| Support Services: | | | | | |
| Salaries | | | | | |
| Salaries of Supervisors of Instruction | | | 68,523.77 | | 68,523.77 |
| Salaries of Program Directors | | | | | |
| Salaries of Other Professional Staff | | | | | |
| Salaries of Secretarial and Clerical Employees | | | | | |
| Other Salaries | | | | | |
| Employee Benefits | 1,646.60 | 6,300.00 | 9,158.68 | | 17,105.28 |
| Purchased Professional and Technical Services | | | | | |
| Purchased Prof and Tech Serv- Contracted Pre-K | | | | | |
| Purchased Professional Educational Services | | | | | |
| Other Purchased Professional Services | | | | | |
| Other Purchased Services | | | 2,224.30 | | 2,224.30 |
| Contractual Services (Other Than Between Home and School) - Grant Agreements | | | | | |
| Travel | | | | | |
| Miscellaneous Purchased Services | | | | | |
| Supplies and Materials | 834.82 | 1,202.55 | 3,720.28 | | 3,720.28 |
| General Supplies | | | | | |
| Miscellaneous Expenditures | | | | | |
| Total Support Services | <u>2,481.42</u> | <u>7,502.55</u> | <u>83,627.03</u> | | <u>93,611.00</u> |
| Facilities Acquisition and Construction Services: | | | | | |
| Instructional Equipment | | | | | |
| Non-Instructional Equipment | | | | | |
| Buildings | | | | | |
| Total Facilities Acquisition and Construction | <u>14,316.50</u> | <u>27,435.41</u> | <u>307,696.94</u> | <u>1,354.39</u> | <u>350,803.24</u> |
| Total Expenditures | | | | | |
| Excess (Deficiency) of Revenues Over/(Under) Expenditures | | | | | |
| Other Financing Sources (Uses): | | | | | |
| Transfer in from General Fund | | | | | |
| Contribution to School-Based Budgets | | | | | |
| Total Other Financing Sources (Uses) | | | | | |
| Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
STATEMENT OF PRESCHOOL EDUCATION AID
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| EXPENDITURES | | | 2012 | | Variance |
|--|-------------------------|------------------------|-------------------------|-------------------------|------------------------|
| | Original Budget | Budget Transfers | Final Budget | Actual | |
| Instructions: | | | | | |
| Salaries of Teachers | \$ 2,759,247.00 | \$ (141,053.00) | \$ 2,618,194.00 | \$ 2,352,260.21 | \$ 265,933.79 |
| Other Purchased Services | 999,774.00 | 101,063.00 | 1,100,837.00 | 879,441.50 | 221,395.50 |
| General Supplies | 106,400.00 | 103,000.00 | 209,400.00 | 87,919.70 | 121,480.30 |
| | <u>3,865,421.00</u> | <u>63,010.00</u> | <u>3,928,431.00</u> | <u>3,319,621.41</u> | <u>608,809.59</u> |
| Support Services: | | | | | |
| Salaries of Supervisors of Instruction | 201,932.00 | | 201,932.00 | 200,800.00 | 1,132.00 |
| Salaries of Principals/Program Directors | 244,131.00 | 18,164.00 | 262,295.00 | 232,307.81 | 29,987.19 |
| Salaries of Other Professional Staff | 1,008,042.00 | | 1,008,042.00 | 672,997.77 | 335,044.23 |
| Salaries of Secretarial and Clerical Assistants | 449,007.00 | | 449,007.00 | 319,352.63 | 129,654.37 |
| Other Salaries | 334,679.00 | 36,300.00 | 370,979.00 | 155,697.68 | 215,281.32 |
| Salaries of Family/Parent Liaison and Community Parent Involvement Specialists | 73,812.00 | | 73,812.00 | 73,095.00 | 717.00 |
| Salaries of Facilitators, Math Coaches, Literacy Coaches, and Master Teachers | 592,763.00 | | 592,763.00 | 577,573.20 | 15,189.80 |
| Employee Benefits | 1,797,076.00 | (533,542.00) | 1,263,534.00 | 1,248,131.78 | 15,402.22 |
| Purchased Professional Educational Services - Contracted Pre-K | 9,198,225.00 | 330,720.00 | 9,528,945.00 | 8,954,490.43 | 574,454.57 |
| Purchased Professional Educational Services | 482,144.00 | 182,776.00 | 664,920.00 | 121,298.33 | 543,621.67 |
| Other Purchased Professional Services | 4,000.00 | | 4,000.00 | 2,699.00 | 1,301.00 |
| Rentals | - | 4,000.00 | 4,000.00 | 3,975.76 | 24.24 |
| Contracted Services (Field Trips) | 18,750.00 | 1,565.00 | 20,315.00 | 12,236.02 | 8,078.98 |
| Travel | 8,000.00 | | 8,000.00 | 1,128.71 | 6,871.29 |
| Supplies and Materials | 252,132.00 | 111,117.00 | 363,249.00 | 70,106.26 | 293,142.74 |
| Other Objects | 24,000.00 | | 24,000.00 | 7,453.20 | 16,546.80 |
| Total Support Services | <u>14,688,693.00</u> | <u>151,100.00</u> | <u>14,839,793.00</u> | <u>12,653,343.58</u> | <u>2,186,449.42</u> |
| Facilities Acquisition and Construction Services: | | | | | |
| Non-Instructional Equipment | | 75,000.00 | 75,000.00 | | 75,000.00 |
| Total Facilities Acquisition and Construction Services | | <u>75,000.00</u> | <u>75,000.00</u> | | <u>75,000.00</u> |
| Total Expenditures | <u>\$ 18,554,114.00</u> | <u>\$ 289,110.00</u> | <u>\$ 18,843,224.00</u> | <u>\$ 15,972,964.99</u> | <u>\$ 2,870,259.01</u> |
| Calculation of Carryover | | | | | |
| Total 2011-12 Pre-K/ECPA Aid Allocation | | \$ 16,946,880.00 | | | |
| Add: Actual Pre-K/ECPA Aid Carryover June 30, 2011 | | 3,599,176.09 | | | |
| Local General Fund Contribution | | 250,000.00 | | | |
| Total Funds Available for 2011-12 Budget | | <u>20,796,056.09</u> | | | |
| Less: 2011-12 Budgeted ECPA (Including Prior Year Budgeted Carryover) | | 18,843,224.00 | | | |
| Available and Unbudgeted ECPA Funds as of June 30, 2012 | | <u>1,952,832.09</u> | | | |
| Add: June 30, 2012 Unexpended Pre-K Aid | | 2,870,259.01 | | | |
| 2011-12 Actual Carryover - Pre-K Aid | | <u>\$ 4,823,091.10</u> | | | |
| 2011-12 Pre-K Aid Carryover Budgeted in 2012-13 | | <u>\$ 1,693,528.00</u> | | | |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
STATEMENT OF PRESCHOOL EDUCATION AID
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Program: Preschool

| | 2012 | | | | Variance |
|--|-------------------------|----------------------|-------------------------|-------------------------|------------------------|
| | Original Budget | Budget Transfers | Final Budget | Actual | |
| Expenditures | | | | | |
| Instructions: | | | | | |
| Salaries of Teachers | \$ 2,759,247.00 | \$ (141,053.00) | \$ 2,618,194.00 | \$ 2,352,260.21 | \$ 265,933.79 |
| Other Purchased Services | 999,774.00 | 101,063.00 | 1,100,837.00 | 879,441.50 | 221,395.50 |
| General Supplies | 106,400.00 | 103,000.00 | 209,400.00 | 87,919.70 | 121,480.30 |
| | <u>3,865,421.00</u> | <u>63,010.00</u> | <u>3,928,431.00</u> | <u>3,319,621.41</u> | <u>608,809.59</u> |
| Support Services: | | | | | |
| Salaries of Supervisors of Instruction | 201,932.00 | | 201,932.00 | 200,800.00 | 1,132.00 |
| Salaries of Principals/Program Directors | 244,131.00 | 18,164.00 | 262,295.00 | 232,307.81 | 29,987.19 |
| Salaries of Other Professional Staff | 1,008,042.00 | | 1,008,042.00 | 672,997.77 | 335,044.23 |
| Salaries of Secretarial and Clerical Assistants | 449,007.00 | | 449,007.00 | 319,352.63 | 129,654.37 |
| Other Salaries | 334,679.00 | 36,300.00 | 370,979.00 | 155,697.68 | 215,281.32 |
| Salaries of Family/Parent Liaison and Community Parent Involvement Specialists | 73,812.00 | | 73,812.00 | 73,095.00 | 717.00 |
| Salaries of Facilitators, Math Coaches, Literacy Coaches, and Master Teachers | 592,763.00 | | 592,763.00 | 577,573.20 | 15,189.80 |
| Employee Benefits | 1,797,076.00 | (533,542.00) | 1,263,534.00 | 1,248,131.78 | 15,402.22 |
| Purchased Professional Educational Services - Contracted Pre-K | 9,198,225.00 | 330,720.00 | 9,528,945.00 | 8,954,490.43 | 574,454.57 |
| Purchased Professional Educational Services | 482,144.00 | 182,776.00 | 664,920.00 | 121,298.33 | 543,621.67 |
| Other Purchased Professional Services | 4,000.00 | | 4,000.00 | 2,699.00 | 1,301.00 |
| Rentals | | 4,000.00 | 4,000.00 | 3,975.76 | 24.24 |
| Contracted Services (Field Trips) | 18,750.00 | 1,565.00 | 20,315.00 | 12,236.02 | 8,078.98 |
| Travel | 8,000.00 | | 8,000.00 | 1,128.71 | 6,871.29 |
| Supplies and Materials | 252,132.00 | 111,117.00 | 363,249.00 | 70,106.26 | 293,142.74 |
| Other Objects | 24,000.00 | | 24,000.00 | 7,453.20 | 16,546.80 |
| Total Support Services | <u>14,688,693.00</u> | <u>151,100.00</u> | <u>14,839,793.00</u> | <u>12,653,343.58</u> | <u>2,186,449.42</u> |
| Facilities Acquisition and Construction Services: | | | | | |
| Non-Instructional Equipment | | 75,000.00 | 75,000.00 | | 75,000.00 |
| Total Facilities Acquisition and Construction Services | | <u>75,000.00</u> | <u>75,000.00</u> | | <u>75,000.00</u> |
| Total Expenditures | <u>\$ 18,554,114.00</u> | <u>\$ 289,110.00</u> | <u>\$ 18,843,224.00</u> | <u>\$ 15,972,964.99</u> | <u>\$ 2,870,259.01</u> |

F. CAPITAL PROJECTS FUND

G. PROPRIETARY FUNDS

ENTERPRISE FUND

IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2012

| <u>ASSETS</u> | <u>Business-Type Activities Enterprise Funds Food Service</u> |
|---|---|
| Current Assets: | |
| Cash and Cash Equivalents | \$ 1,103,240.58 |
| Other Accounts Receivable | 870.00 |
| Intergovernmental Accounts Receivable: | |
| State | 3,122.46 |
| Federal | 173,321.35 |
| Inventory | 21,013.23 |
| Total Current Assets | 1,301,567.62 |
| Noncurrent Assets: | |
| Furniture, Machinery and Equipment | 868,148.49 |
| Less: Accumulated Depreciation | (728,931.55) |
| Total Noncurrent Assets | 139,216.94 |
| Total Assets | \$ 1,440,784.56 |
| <u>LIABILITIES</u> | |
| Accounts Payable | \$ 148,305.63 |
| Loans Payable | 116,893.30 |
| Intergovernmental Accounts Payable | 504,652.58 |
| Total Current Liabilities | 769,851.51 |
| Total Liabilities | 769,851.51 |
| <u>NET ASSETS</u> | |
| Invested in Capital Assets Net of Related Debt | 293,501.94 |
| Unrestricted | 377,431.11 |
| Total Net Assets | \$ 670,933.05 |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

| | | <u>Business-Type Activities Enterprise Funds Food Service</u> |
|---|---------------------|---|
| Operating Revenues: | | |
| Charges for Services: | | |
| Daily Sales | | \$ 466,875.79 |
| Total Operating Revenues | | <u>466,875.79</u> |
| | | |
| Operating Expenses: | | |
| Beginning Inventory | \$ 14,573.90 | |
| Goods Purchased | <u>1,489,457.17</u> | |
| | 1,504,031.07 | |
| Less Ending Inventory | <u>21,013.23</u> | |
| Cost of Sales | | 1,483,017.84 |
| Salaries and Employee Benefits | | 1,258,280.18 |
| Other Cost | | 262,211.00 |
| Management Fees | | 35,000.00 |
| Depreciation | | <u>78,228.11</u> |
| Total Operating Expenses | | <u>3,116,737.13</u> |
| Operating Loss | | <u>(2,649,861.34)</u> |
| | | |
| Nonoperating Revenues (Expenses): | | |
| State Sources: | | |
| State School Lunch Program | | 46,820.90 |
| Federal Sources: | | |
| U.S.D.A. Commodities Program | | 143,500.82 |
| School Breakfast Program | | 410,797.32 |
| National School Lunch Program | | 2,009,444.74 |
| School Snack Program | | 19,434.72 |
| Interest | | <u>5,654.53</u> |
| Total Operating Revenues | | <u>2,635,653.03</u> |
| | | |
| Loss before Contributions and Transfers | | (14,208.31) |
| Cancellation of Accounts Receivable | | <u>(50,181.29)</u> |
| Change in Net Assets | | (64,389.60) |
| Total Net Assets - Beginning | | <u>441,820.71</u> |
| Total Net Assets - Ending | | <u>\$ 377,431.11</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

| | <u>Business-Type Activities Enterprise Funds Food Service</u> |
|---|---|
| <u>Cash Flow from Operating Activities:</u> | |
| Receipts from Customers | \$ 467,392.94 |
| Payments to Suppliers | <u>(3,095,264.16)</u> |
| Net Cash Used in Operating Activities | <u>(2,627,871.22)</u> |
| <u>Cash Flow from Noncapital Financing Activities:</u> | |
| State Sources | 49,389.06 |
| Federal Sources | <u>2,599,418.79</u> |
| Net Cash Provided by Noncapital Financing Activities | <u>2,648,807.85</u> |
| <u>Cash Flows from Noncapital and Related Financing Activities</u> | |
| Loan Repayments | (29,595.60) |
| Intergovernmental Accounts Payable | <u>(185,773.76)</u> |
| Net Cash Used for Noncapital and Related Financing Activities | <u>(215,369.36)</u> |
| <u>Cash Flows from Investing Activities:</u> | |
| Interest | 5,654.53 |
| Net Cash Provided by Investing Activities | <u>5,654.53</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | (188,778.20) |
| Balances - Beginning of Year | <u>1,292,018.78</u> |
| Balances - End of Year | <u>\$ 1,103,240.58</u> |
| Reconciliation of Operating (Loss) to Net Cash Provided (Used) by Operating Activities | |
| Operating Loss: | \$ (2,649,861.34) |
| Adjustments to Reconcile Operating Loss to Cash (Used) by Operating Activities: | |
| Change in Assets and Liabilities: | |
| (Increase)/ Decrease in Other Accounts Receivable | 517.15 |
| Increase in Depreciation | 78,228.11 |
| (Increase)/Decrease in Inventory | (6,439.33) |
| Increase/(Decrease) in Accounts Payable | <u>(50,315.81)</u> |
| Total Adjustments | <u>21,990.12</u> |
| Net Cash Used by Operating Activities | <u>\$ (2,627,871.22)</u> |

INTERNAL SERVICE FUND

H. FIDUCIARY FUNDS

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
JUNE 30, 2012**

| | <u>Unemployment Compensation Trust</u> | <u>Private Purpose Scholarship Fund</u> | <u>Agency Fund</u> |
|---|--|---|------------------------|
| ASSETS | | | |
| Cash and Cash Equivalents | \$ 21.30 | \$ | \$ 1,140,274.26 |
| Other Accounts Receivable | 297,708.44 | | |
| Intergovernmental Accounts Receivable: | | | |
| Local | <u>361,219.30</u> | <u>12,717.50</u> | <u>291,249.51</u> |
| Total Assets | <u>\$ 658,949.04</u> | <u>\$ 12,717.50</u> | <u>\$ 1,431,523.77</u> |
| LIABILITIES | | | |
| Accounts Payable | \$ 322,251.25 | \$ | \$ |
| Intergovernmental Accounts Payable | | | 361,219.30 |
| Payable to Student Groups | | | 80,073.29 |
| Payroll Deductions and Withholdings | | | <u>990,231.18</u> |
| Total Liabilities | <u>\$ 322,251.25</u> | <u>\$ -</u> | <u>\$ 1,431,523.77</u> |
| NET ASSETS | | | |
| Held in Trust for Unemployment Claims and Other Purposes | \$ 336,697.79 | \$ | |
| Reserved for Scholarships | | <u>12,717.50</u> | |
| Total Net Assets | <u>\$ 336,697.79</u> | <u>\$ 12,717.50</u> | |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CHANGE IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

| | <u>Unemployment Compensation Trust</u> | <u>Private Purpose Scholarship Fund</u> |
|------------------------------------|--|---|
| ADDITIONS: | | |
| Contributions: | | |
| Plan Member | \$ 141,116.43 | \$ |
| Interest Earned | 316.47 | |
| Board Contribution | 1,000,000.00 | |
| Total Contributions | <u>1,141,432.90</u> | |
| Total Additions | <u>1,141,432.90</u> | |
| DEDUCTIONS: | | |
| Unemployment Claims | <u>856,188.77</u> | |
| Total Deductions | <u>856,188.77</u> | |
| Change in Net Assets | 285,244.13 | |
| Net Assets - Beginning of the Year | <u>51,453.66</u> | <u>12,717.50</u> |
| Net Assets - End of the Year | <u>\$ 336,697.79</u> | <u>\$ 12,717.50</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
STUDENT ACTIVITY AGENCY FUND SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

| | <u>Balance July 1, 2011</u> | <u>Cash Receipts</u> | <u>Cash Disbursements</u> | <u>Balance June 30, 2012</u> |
|----------------------------|---------------------------------|--------------------------|-------------------------------|----------------------------------|
| ELEMENTARY SCHOOLS: | | | | |
| University Elementary | \$ 6,957.19 | \$ 1,879.78 | \$ 394.57 | \$ 8,442.40 |
| Berkeley Terrace | 969.20 | 5,467.89 | 5,708.58 | 728.51 |
| Chancellor Avenue | 2,983.61 | 20,776.43 | 19,216.03 | 4,544.01 |
| Florence Avenue | 13,341.25 | 3,276.95 | 2,452.39 | 14,165.81 |
| Grove Street | 5,190.66 | 7,008.64 | 4,511.98 | 7,687.32 |
| Madison Avenue | 440.02 | 15,475.54 | 13,448.06 | 2,467.50 |
| Mount Vernon Avenue | 10,236.62 | 18,616.31 | 18,328.21 | 10,524.72 |
| Thurgood Marshall | 3,479.50 | 2,057.69 | 4,449.71 | 1,087.48 |
| Total Elementary Schools | <u>43,598.05</u> | <u>74,559.23</u> | <u>68,509.53</u> | <u>49,647.75</u> |
| JUNIOR HIGH SCHOOL: | | | | |
| Union Avenue | 6,135.99 | 13,811.43 | 5,217.92 | 14,729.50 |
| University Middle | 4,132.16 | 36,103.09 | 37,564.73 | 2,670.52 |
| Total Junior High School | <u>10,268.15</u> | <u>49,914.52</u> | <u>42,782.65</u> | <u>17,400.02</u> |
| SENIOR HIGH SCHOOL: | | | | |
| Irvington High School | 19,883.33 | 63,482.16 | 70,928.91 | 12,436.58 |
| Total Senior High School | <u>19,883.33</u> | <u>63,482.16</u> | <u>70,928.91</u> | <u>12,436.58</u> |
| Athletic Activities | 33,183.70 | 3,597.36 | 36,192.12 | 588.94 |
| Total Other Accounts | <u>33,183.70</u> | <u>3,597.36</u> | <u>36,192.12</u> | <u>588.94</u> |
| Total All Schools | <u>\$ 106,933.23</u> | <u>\$ 191,553.27</u> | <u>\$ 218,413.21</u> | <u>\$ 80,073.29</u> |

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
PAYROLL AGENCY FUND SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

| <u>ASSETS</u> | Balance July 1, 2011 | Additions | Deletions | Balance June 30, 2012 |
|--|-------------------------|-------------------------|-------------------------|--------------------------|
| Cash and Cash Equivalents | \$ 1,479,523.69 | \$ 73,619,857.27 | \$ 74,039,179.99 | \$ 1,060,200.97 |
| Intergovernmental Accounts Receivable | <u>353,026.38</u> | <u>770,382.20</u> | <u>832,159.07</u> | <u>291,249.51</u> |
| Total Assets | <u>\$ 1,832,550.07</u> | <u>\$ 74,390,239.47</u> | <u>\$ 74,871,339.06</u> | <u>\$ 1,351,450.48</u> |
| <u>LIABILITIES</u> | | | | |
| Payroll Deductions and Withholdings | \$ 932,172.19 | \$ 73,326,856.78 | \$ 73,268,797.79 | \$ 990,231.18 |
| Intergovernmental Accounts Payable | <u>900,377.88</u> | <u>197,080.83</u> | <u>736,239.41</u> | <u>361,219.30</u> |
| Total Liabilities | <u>\$ 1,832,550.07</u> | <u>\$ 73,523,937.61</u> | <u>\$ 74,005,037.20</u> | <u>\$ 1,351,450.48</u> |

I. LONG-TERM DEBT

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 GENERAL LONG-TERM DEBT ACCOUNT GROUP
 SCHEDULE OF OBLIGATIONS UNDER CAPITAL LEASES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| <u>Series</u> | <u>Interest Rate Payable</u> | <u>Amount of Original Issue</u> | <u>Balance June 30, 2011</u> | <u>Issued</u> | <u>Retired</u> | <u>Balance June 30, 2012</u> |
|---------------|------------------------------|---------------------------------|------------------------------|---------------|----------------------|------------------------------|
| Copiers | Various | \$ 952,364.61 | \$ 234,685.97 | \$ - | \$ 119,668.50 | \$ 115,017.47 |
| Mailers | Various | 77,096.30 | 9,309.54 | | 8,646.10 | 663.44 |
| Computers | 4.83% | 1,156,897.58 | 290,051.61 | | 290,051.61 | |
| | | | <u>\$ 534,047.12</u> | <u>\$ -</u> | <u>\$ 418,366.21</u> | <u>\$ 115,680.91</u> |

STATISTICAL SECTION (UNAUDITED)

INTRODUCTION TO THE STATISTICAL SECTION

FINANCIAL TRENDS

IRVINGTON TOWNSHIP SCHOOL DISTRICT
NET ASSETS BY COMPONENT
LAST NINE FISCAL YEARS
Unaudited

| | Fiscal Year Ending June 30, | | | | | | | | |
|---|-----------------------------|------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| Governmental Activities: | | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | \$ 15,401,762.43 | \$ 28,402,111.57 | \$ 29,007,834.57 | \$ 43,758,248.57 | \$ 43,238,527.87 | \$ 42,409,128.32 | \$ 42,400,772.53 | \$ 42,535,730.99 | \$ 42,845,696.02 |
| Other Purposes | 7,047,779.56 | 5,320,476.79 | 7,245,463.33 | 5,308,235.97 | 3,666,176.73 | 4,453,577.11 | 7,000,921.12 | 4,852,100.74 | 9,327,688.44 |
| Unrestricted | (2,512,664.90) | (6,077,215.02) | (4,491,733.54) | (7,668,820.16) | (5,663,543.97) | (12,520,082.42) | (11,781,505.03) | (10,821,427.87) | (13,338,661.61) |
| Total Governmental Activities Net Assets | \$ 19,936,877.09 | \$ 27,645,373.34 | \$ 31,761,564.36 | \$ 41,397,664.38 | \$ 41,241,160.63 | \$ 34,342,623.01 | \$ 37,620,188.62 | \$ 36,566,403.86 | \$ 38,834,722.85 |
| Business-Type Activities: | | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | \$ 9,090.80 | \$ 120,533.94 | \$ 120,533.94 | \$ 245,600.94 | \$ 293,501.94 | \$ 293,501.94 | \$ 293,501.94 | \$ 293,501.94 | \$ 293,501.94 |
| Unrestricted | 458,926.33 | 309,349.17 | (1,829,506.24) | (2,042,167.61) | (1,479,130.11) | (1,040,955.87) | (268,470.09) | 441,820.71 | 377,431.11 |
| Total Business-Type Activities Net Assets | \$ 468,017.13 | \$ 429,883.11 | \$ (1,708,972.30) | \$ (1,796,566.67) | \$ (1,185,628.17) | \$ (747,453.93) | \$ 25,031.85 | \$ 735,322.65 | \$ 670,933.05 |
| District-Wide: | | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | \$ 15,410,853.23 | \$ 28,522,645.51 | \$ 29,128,368.51 | \$ 44,003,849.51 | \$ 43,532,029.81 | \$ 42,702,630.26 | \$ 42,694,274.47 | \$ 42,829,232.93 | \$ 43,139,197.96 |
| Other Purposes | 7,047,779.56 | 5,320,476.79 | 7,245,463.33 | 5,308,235.97 | 3,666,176.73 | 4,453,577.11 | 7,000,921.12 | 4,852,100.74 | 9,327,688.44 |
| Unrestricted | (2,053,738.57) | (5,767,865.85) | (5,321,239.78) | (9,710,987.77) | (7,142,674.08) | (13,561,038.29) | (12,049,975.12) | (10,379,607.16) | (12,961,230.50) |
| Total District Net Assets | \$ 20,404,894.22 | \$ 28,075,256.45 | \$ 30,052,592.06 | \$ 39,601,097.71 | \$ 40,055,532.46 | \$ 33,595,169.08 | \$ 37,645,220.47 | \$ 37,301,726.51 | \$ 39,505,655.90 |

Source: CAFR Exhibit A-1

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
CHANGES IN NET ASSETS
LAST NINE FISCAL YEARS
Unaudited**

J-2

| | Fiscal Year Ending June 30 | | | | | | | | |
|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| Expenses | | | | | | | | | |
| Governmental Activities: | | | | | | | | | |
| Instruction: | | | | | | | | | |
| Regular | \$ 52,993,760.36 | \$ 51,896,801.99 | \$ 60,828,738.19 | \$ 66,601,770.03 | \$ 68,991,989.22 | \$ 62,127,751.87 | \$ 63,816,850.32 | \$ 61,890,890.66 | \$ 64,800,614.47 |
| Special Education | 3,695,655.03 | 4,313,235.19 | 3,598,280.70 | 3,624,030.19 | 3,440,071.45 | 6,096,282.20 | 5,842,444.64 | 5,661,973.90 | 5,828,472.35 |
| Other Special Education | 1,354,953.70 | 3,400,654.02 | 892,762.32 | 949,824.11 | 458,251.63 | 3,208,376.58 | 2,143,236.51 | 1,858,069.39 | 1,884,784.41 |
| Other Instruction | 695,692.95 | 751,904.36 | 728,468.75 | 1,166,765.36 | 653,162.78 | 780,031.11 | 684,677.78 | 2,207,264.87 | 2,113,614.82 |
| Support Service: | | | | | | | | | |
| Tuition | 20,649,601.22 | 22,681,984.92 | 22,123,279.40 | 21,693,802.25 | 21,701,688.69 | 22,699,213.45 | 21,450,391.06 | 22,234,777.77 | 23,831,709.79 |
| Student Instruction Related Services | 27,859,685.88 | 31,424,764.75 | 29,327,948.17 | 32,221,638.97 | 33,808,768.65 | 34,005,980.49 | 35,097,144.54 | 32,899,165.94 | 32,820,902.88 |
| School Administration Services | 3,911,565.81 | 4,916,396.04 | 4,632,433.78 | 6,334,694.86 | 6,099,233.79 | 5,610,153.56 | 4,653,940.45 | 6,084,283.67 | 6,024,919.55 |
| General Administration | 4,319,885.48 | 6,040,502.46 | 4,715,753.42 | 5,632,401.31 | 5,525,461.92 | 5,918,087.76 | 5,945,373.53 | 5,593,163.93 | 5,157,583.20 |
| Plant Operation and Maintenance | 12,079,025.98 | 12,963,628.98 | 13,767,165.20 | 14,621,447.10 | 15,299,480.48 | 14,799,127.39 | 14,632,857.50 | 14,726,846.77 | 14,448,381.44 |
| Pupil Transportation | 2,120,644.73 | 3,530,844.81 | 4,748,048.42 | 5,467,378.35 | 4,085,039.42 | 5,501,574.60 | 4,840,202.05 | 4,896,442.56 | 5,153,256.03 |
| Business and Other Support Services | 2,304,897.51 | 1,657,674.47 | 1,901,388.04 | | | | | | |
| Special Schools | 680,727.54 | 1,018,634.97 | 1,018,875.61 | 1,247,717.88 | 743,577.14 | 778,390.30 | 854,785.00 | - | - |
| Charter Schools | | 167,936.25 | 92,834.00 | 140,206.00 | 237,586.00 | 1,698,011.00 | 2,580,791.00 | 3,433,272.00 | 4,643,426.00 |
| Interest on Long-Term Debt | 28,070.50 | | | | | | | | |
| Unallocated Depreciation | | 2,122,780.05 | 1,251,154.67 | 8,328,005.62 | 1,032,310.49 | 920,595.63 | 1,457,998.28 | 1,445,434.08 | 1,191,129.53 |
| Total Governmental Activities Expenses | 132,364,056.49 | 146,867,743.26 | 149,689,130.97 | 168,019,882.43 | 162,047,921.67 | 164,143,675.94 | 163,900,594.68 | 162,931,585.64 | 167,896,798.47 |
| Business-Type Activities: | | | | | | | | | |
| Food Services | 2,490,805.67 | 3,045,516.44 | 2,936,086.84 | 2,958,575.62 | 2,884,975.10 | 3,008,502.25 | 3,002,761.75 | 2,911,998.45 | 3,116,737.13 |
| Total Business-Type Activities Expenses | 2,490,805.67 | 3,045,516.44 | 2,936,086.84 | 2,958,575.62 | 2,884,975.10 | 3,008,502.25 | 3,002,761.75 | 2,911,998.45 | 3,116,737.13 |
| Total District Expenses | \$ 134,854,862.16 | \$ 149,913,259.70 | \$ 152,625,217.81 | \$ 170,978,458.05 | \$ 164,932,896.77 | \$ 167,152,078.19 | \$ 166,903,356.41 | \$ 165,843,583.99 | \$ 171,013,535.60 |
| Program Revenues: | | | | | | | | | |
| Governmental Activities: | | | | | | | | | |
| Instruction: | | | | | | | | | |
| Regular | \$ 6,947,751.65 | \$ 7,783,068.91 | \$ 8,399,652.30 | \$ 11,761,736.60 | \$ 13,794,483.19 | \$ 9,697,421.81 | \$ 10,638,799.52 | \$ 12,274,167.52 | \$ 12,079,260.84 |
| Special Education | 272,566.65 | 372,801.36 | 265,769.52 | 417,284.49 | 391,756.19 | 500,820.52 | 408,453.84 | 603,644.69 | 466,068.84 |
| Other Special Education | 108,134.38 | 209,994.05 | 76,716.98 | 115,765.60 | 51,852.61 | 287,923.32 | 187,640.48 | 197,284.29 | 215,183.42 |
| Other Instruction | 112,697.25 | | | | | | 5,707.22 | 79,171.61 | 95,557.44 |
| Support Service: | | | | | | | | | |
| Student and Instruction Related Services | 14,806,286.40 | 16,671,619.88 | 16,798,882.37 | 18,619,236.60 | 17,151,458.16 | 18,258,246.11 | 18,574,134.68 | 18,057,023.81 | 17,141,688.02 |
| School Administration Services | 301,269.64 | 323,480.98 | 316,087.57 | 537,850.47 | 504,005.56 | 359,919.80 | 333,694.09 | 407,850.87 | 459,247.05 |
| General Administration Services | | | 141,789.41 | | | | | | |
| Special Schools | 43,650.08 | 77,570.71 | 82,196.76 | 124,818.57 | | | | | |
| Charter Schools | | | 65,752.00 | | | | | | |
| Total Governmental Activities Program Revenues | 21,582,366.05 | 25,438,515.89 | 25,125,826.91 | 31,576,692.33 | 31,893,558.71 | 29,105,331.55 | 30,143,429.83 | 31,619,142.79 | 30,457,005.61 |
| Business-Type Activities: | | | | | | | | | |
| Food Services | 2,490,805.67 | 2,264,793.24 | 169,193.16 | 2,386,404.61 | 2,533,881.04 | 2,445,153.55 | 2,706,853.91 | 2,573,981.30 | 2,629,988.50 |
| Total Business-Type Activities Program Revenues | 2,490,805.67 | 2,264,793.24 | 169,193.16 | 2,386,404.61 | 2,533,881.04 | 2,445,153.55 | 2,706,853.91 | 2,573,981.30 | 2,629,988.50 |
| Total District Program Revenues | \$ 24,083,171.72 | \$ 27,703,309.13 | \$ 25,295,020.07 | \$ 33,963,096.94 | \$ 34,427,439.75 | \$ 31,550,485.10 | \$ 32,850,283.74 | \$ 34,193,124.09 | \$ 33,087,004.11 |
| Net (Expenses)/Revenue: | | | | | | | | | |
| Governmental Activities | \$ (110,801,690.44) | \$ (121,449,227.37) | \$ (124,583,304.08) | \$ (136,443,190.10) | \$ (130,154,062.96) | \$ (135,038,244.39) | \$ (133,757,164.83) | \$ (131,312,442.75) | \$ (137,441,790.86) |
| Business-Type Activities | (817,496.33) | (780,723.20) | (2,768,893.78) | (572,171.01) | (351,094.06) | (563,348.70) | (296,907.84) | (338,017.15) | (486,736.63) |
| Total District-Wide Net Expenses | \$ (111,619,186.77) | \$ (122,229,950.57) | \$ (127,352,197.86) | \$ (137,015,361.11) | \$ (130,505,157.02) | \$ (135,601,593.09) | \$ (134,053,072.67) | \$ (131,650,460.90) | \$ (137,928,527.49) |
| General Revenue and Other Changes in Net Assets | | | | | | | | | |
| Governmental Activities: | | | | | | | | | |
| Taxes: | | | | | | | | | |
| Property Taxes, Levied for General Purposes, Net | \$ 17,003,529.00 | \$ 17,003,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 | \$ 17,459,529.00 |
| Taxes Levied for Debt Services | 84,041.00 | | | | | | | | |
| Federal and State Aid Not Restricted | 96,197,671.86 | 100,396,783.57 | 108,744,273.17 | 105,897,789.13 | 111,972,284.47 | 110,179,840.41 | 117,246,775.63 | 112,653,474.95 | 121,566,515.62 |
| Investment Earnings | 78,561.10 | 258,544.50 | 382,332.75 | 497,750.23 | 265,881.29 | 124,395.56 | 38,777.22 | 20,187.33 | 10,485.28 |
| Miscellaneous Income | 271,329.71 | 157,187.31 | 2,093,360.16 | 6,696,891.83 | 799,984.45 | 875,941.80 | 2,788,648.59 | 625,466.71 | 683,588.95 |
| Transfers | | | | (500,000.00) | (500,000.00) | (500,000.00) | (500,000.00) | (500,000.00) | - |
| Total Governmental Activities | 113,635,132.67 | 117,816,024.48 | 128,679,495.08 | 130,551,960.19 | 128,997,559.21 | 128,139,706.77 | 137,034,730.44 | 130,258,657.99 | 139,710,119.85 |
| Business-Type Activities: | | | | | | | | | |
| Investment Earnings | 424.10 | 2,657.20 | 5,689.35 | 25,509.30 | 45,249.31 | 350.92 | 1,525.18 | 4,592.74 | 5,654.69 |
| Miscellaneous Income | 566,373.81 | 740,031.98 | 622,349.02 | 459,057.34 | 416,783.25 | 501,172.02 | 566,868.44 | 543,715.21 | 416,694.60 |
| Transfers | | | | | 500,000.00 | 500,000.00 | 500,000.00 | 500,000.00 | - |
| Total Business-Type Activities | 566,797.91 | 742,689.18 | 628,038.37 | 484,566.64 | 962,032.56 | 1,001,522.94 | 1,068,393.62 | 1,048,307.95 | 422,349.03 |
| Total District-Wide | \$ 114,201,930.58 | \$ 118,558,713.66 | \$ 129,307,533.45 | \$ 131,036,526.83 | \$ 130,959,591.77 | \$ 129,141,229.71 | \$ 138,103,124.06 | \$ 131,306,965.94 | \$ 140,132,468.88 |
| Change in Net Assets: | | | | | | | | | |
| Governmental Activities | \$ 2,833,442.23 | \$ (3,633,202.89) | \$ 4,116,191.02 | \$ 9,636,100.02 | \$ (156,503.75) | \$ (6,898,537.62) | \$ 3,277,565.61 | \$ (1,053,784.76) | \$ 2,268,328.99 |
| Business-Type Activities | (230,688.42) | (38,134.02) | (2,138,855.41) | (87,594.37) | 610,938.50 | 438,174.24 | 772,485.78 | 710,290.80 | (64,385.60) |
| Total District | \$ 2,602,753.81 | \$ (3,671,336.91) | \$ 1,977,335.61 | \$ 9,548,505.65 | \$ 454,434.75 | \$ (6,460,363.38) | \$ 4,050,051.39 | \$ (343,493.96) | \$ 2,203,943.39 |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 FUND BALANCES GOVERNMENTAL FUNDS,
 LAST NINE FISCAL YEARS
 (Modified Accrual Basis of Accounting)
 Unaudited

J-3

| | Fiscal Year Ending June 30, | | | | | | | | |
|--|-----------------------------|------------------------|------------------------|------------------------|------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| General Fund: | | | | | | | | | |
| Reserved: | | | | | | | | | |
| Encumbrances | \$ 1,047,779.56 | \$ 2,820,476.79 | \$ 745,463.33 | \$ 308,235.97 | \$ 501,774.28 | \$ 793,721.81 | \$ 1,000,921.12 | \$ 362,100.74 | \$ 631,257.46 |
| Reserved Excess Surplus | | | | | 164,402.45 | 659,855.30 | 886,069.60 | - | 2,375,087.48 |
| Assigned Fund Balance - Designated for Subsequent Year's Expenditure: | 6,000,000.00 | 2,500,000.00 | 6,500,000.00 | 5,000,000.00 | 3,000,000.00 | 3,000,000.00 | 5,313,930.40 | 4,500,000.00 | 6,250,000.00 |
| Unassigned | <u>(2,334,625.18)</u> | <u>(2,138,108.10)</u> | <u>(1,309,373.85)</u> | <u>(4,351,526.57)</u> | <u>(2,462,486.87)</u> | <u>(8,292,219.30)</u> | <u>(9,155,561.92)</u> | <u>(7,599,434.23)</u> | <u>(8,455,781.02)</u> |
| Total General Fund | <u>\$ 4,713,154.37</u> | <u>\$ 3,182,368.69</u> | <u>\$ 5,936,089.58</u> | <u>\$ 956,709.40</u> | <u>\$ 1,203,676.86</u> | <u>\$ (3,838,642.19)</u> | <u>\$ (2,154,640.80)</u> | <u>\$ (2,747,333.49)</u> | <u>\$ 800,563.92</u> |
| All Other Governmental Funds: | | | | | | | | | |
| Unreserved, Reported Int. | | | | | | | | | |
| General Fund | <u>\$ (178,038.71)</u> | <u>\$ (490,127.92)</u> | <u>\$ (175,757.89)</u> | <u>\$ (185,463.59)</u> | <u>\$ (178,722.10)</u> | <u>\$ (1,217,996.62)</u> | <u>\$ (335,318.11)</u> | <u>\$ -</u> | <u>\$ -</u> |
| Total All Other Governmental Funds | <u>\$ (178,038.71)</u> | <u>\$ (490,127.92)</u> | <u>\$ (175,757.89)</u> | <u>\$ (185,463.59)</u> | <u>\$ (178,722.10)</u> | <u>\$ (1,217,996.62)</u> | <u>\$ (335,318.11)</u> | <u>\$ -</u> | <u>\$ -</u> |

Source: CAFR Schedule B-1

IRVINGTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND REVENUES
OTHER LOCAL REVENUE BY SOURCES
LAST TEN FISCAL YEARS
UNAUDITED

J-5

| <u>Fiscal Year Ended June 30,</u> | <u>Refund of Prior Year Expenditure</u> | <u>Interest on Deposits</u> | <u>Verizon E-Rate</u> | <u>Reduction in IBNR Claims</u> | <u>Cancellation of Account Payable</u> | <u>Miscellaneous</u> | <u>Cancellations of Reserves and Checks</u> | <u>Annual Totals</u> |
|---|---|-------------------------------------|---------------------------|---|--|----------------------|---|----------------------|
| 2003 | \$ | \$136,418.19 | \$ | \$ | \$ 3,663,452.48 | \$129,685.40 | \$ | \$3,929,556.07 |
| 2004 | | 72,984.00 | | | 106,739.00 | 170,168.00 | | 349,891.00 |
| 2005 | | 258,544.60 | | | | 157,187.31 | | 415,731.91 |
| 2006 | 72,559.11 | 382,332.75 | | | | 145,312.07 | 1,875,488.98 | 600,203.93 |
| 2007 | | 497,750.23 | | | 35,881.53 | 493,635.99 | 140,514.57 | 1,167,782.32 |
| 2008 | 105,575.76 | 265,881.29 | | | 230,028.72 | 330,157.60 | 134,122.37 | 1,065,765.74 |
| 2009 | | 124,395.56 | 369,849.29 | 287,640.32 | | 218,452.19 | | 1,000,337.36 |
| 2010 | 1,445,307.74 | 39,777.22 | 52,565.40 | | 967,869.04 | 186,413.58 | 136,492.83 | 2,828,425.81 |
| 2011 | 164,609.79 | 20,187.33 | | | 537.14 | 460,319.78 | | 645,654.04 |
| 2012 | 167,684.56 | 10,486.28 | | | | 401,128.52 | 114,775.87 | 694,075.23 |

Source: District Records.

REVENUE CAPACITY

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
UNAUDITED**

J-6

| Fiscal Year Ended June 30 | Vacant Land | Residential | Farm Regular | Q Farm | Commercial | Industrial | Apartment | Total Assessed Value | Less: Tax Exempt Property | Public Utilities | Net Valuation Taxable | Estimated Actual County Equalized Value | Total Direct School Tax Rate |
|---------------------------|--------------|----------------|--------------|--------|---------------|---------------|---------------|----------------------|---------------------------|------------------|-----------------------|---|------------------------------|
| 2003 | \$ 2,890,000 | \$ 173,031,900 | N/A | N/A | \$ 36,647,200 | \$ 15,046,200 | \$ 36,538,900 | \$ 264,154,200 | N/A | \$ 1,698,029 | \$ 265,852,229 | \$ 1,389,713,690 | 6.43 |
| 2004 | 2,956,500 | 172,882,100 | N/A | N/A | 35,801,600 | 14,795,400 | 36,271,900 | 262,707,500 | N/A | 1,522,808 | 264,230,308 | 1,538,011,106 | 6.44 |
| 2005 | 2,922,100 | 172,677,400 | N/A | N/A | 35,823,000 | 14,687,500 | 36,087,400 | 262,197,400 | N/A | 1,618,063 | 263,815,463 | 1,732,209,343 | 6.62 |
| 2006 | 3,230,100 | 172,669,250 | N/A | N/A | 35,784,000 | 14,583,200 | 36,480,300 | 262,646,850 | N/A | 1,326,648 | 263,973,498 | 2,076,896,129 | 6.62 |
| 2007 | * 48,053,200 | 2,052,731,300 | N/A | N/A | 486,137,900 | 172,177,200 | 473,518,200 | 3,232,617,800 | N/A | 10,325,657 | 3,242,943,457 | 2,904,343,363 | 0.54 |
| 2008 | * 44,200,000 | 2,054,786,400 | N/A | N/A | 487,265,600 | 166,783,340 | 447,406,400 | 3,210,441,740 | N/A | 10,606,520 | 3,221,048,260 | 3,221,048,260 | 0.58 |
| 2009 | 40,852,000 | 2,055,699,500 | N/A | N/A | 489,474,500 | 167,138,040 | 416,559,800 | 3,178,622,840 | N/A | 10,736,098 | 3,189,358,938 | 3,048,537,904 | 0.584 |
| 2010 | 39,500,700 | 2,052,131,200 | N/A | N/A | 467,728,600 | 158,714,900 | 403,968,500 | 3,122,043,900 | N/A | 10,285,151 | 3,132,329,051 | 3,115,120,303 | 0.597 |
| 2011 | 38,040,200 | 2,042,060,600 | N/A | N/A | 438,957,400 | 147,909,200 | 1,366,474,400 | 4,033,461,800 | 361,756,000 | 9,384,167 | 4,042,845,967 | N/A | N/A |
| 2012 | 35,843,900 | 2,013,855,500 | N/A | N/A | 419,246,100 | 137,744,000 | 1,311,730,700 | 3,918,420,200 | 362,048,800 | 10,543,501 | 3,928,963,701 | N/A | N/A |

Source: Municipal Tax Assessor

* Revaluation

N/A - Unavailable

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATE
PER \$100.00 OF ASSESSED VALUATION
LAST TEN FISCAL YEARS
(Unaudited)**

J-7

| <u>Fiscal Year Ended June 30,</u> | <u>Irvington School District Direct Rate</u> | | | <u>Overlapping Rates</u> | | <u>Total Direct and Overlapping Tax Rate</u> |
|---------------------------------------|--|---|--|--------------------------------------|-------------------------|--|
| | <u>Basic Rate</u> | <u>General Obligated Debt Revenue</u> | <u>(From J-6) Total Direct School Tax Rate</u> | <u>Township of Irvington</u> | <u>Essex County</u> | |
| 2003 | \$ 6.42 | 0.01 | 6.43 | 13.52 | 3.07 | 23.02 |
| 2004 | 6.43 | 0.01 | 6.44 | 13.54 | 3.05 | 23.03 |
| 2005 | 6.62 | | 6.62 | 14.04 | 3.16 | 23.82 |
| 2006 | 6.62 | | 6.62 | 14.92 | 3.46 | 25.00 |
| 2007 | * 0.54 | | 0.54 | 1.43 | 0.30 | 2.27 |
| 2008 | * 0.542 | 0.038 | 0.58 | 1.617 | 0.352 | 2.549 |
| 2009 | ** | ** | ** | ** | ** | ** |
| 2010 | ** | ** | 0.597 | 2.286 | 0.401 | 3.284 |
| 2011 | 0.615 | ** | 0.615 | 2.265 | 0.430 | 3.310 |

Source: Municipal Tax Collector

* Revaluation

** Unavailable

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
Unaudited**

J-8

| <u>Taxpayer</u> | 2012 | | | N/A 2003 | | |
|----------------------|-----------------------|------|--|------------------|------|--|
| | Taxable Assessed | Rank | % of Total District Net Assessed Value * | Taxable Assessed | Rank | % of Total District Net Assessed Value |
| | Value | | | Value | | |
| Maple Garden | \$ 90,000,000 | 1 | | \$ - | 1 | 0.00% |
| Union Mill Run | 22,900,000 | 2 | | 0 | 2 | 0.00% |
| Newark Portfolio | 14,900,000 | 3 | | 0 | 3 | 0.00% |
| Verizon | 11,996,200 | 4 | | 0 | 4 | 0.00% |
| Colonial Village | 9,000,000 | 5 | | 0 | 5 | 0.00% |
| Lyons Plaza LLC | 7,200,000 | 6 | | 0 | 6 | 0.00% |
| 874 Springfield | 7,000,000 | 7 | | 0 | 7 | 0.00% |
| PSE&G | 6,803,500 | 8 | | 0 | 8 | 0.00% |
| Brookville | 5,550,000 | 9 | | 0 | 9 | 0.00% |
| I & S Investment Co. | 3,100,000 | 10 | | 0 | 10 | 0.00% |
| | <u>\$ 178,449,700</u> | | <u>0.00%</u> | <u>\$ -</u> | | <u>0.00%</u> |

Source: Municipal Tax Assessor.

* Unavailable

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
MUNICIPAL PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
Unaudited**

J-9

| <u>For Year Ended June 30,</u> | <u>Taxes Levied for the Fiscal Year</u> | <u>Collected Within the Fiscal Year of the Levy</u> | | <u>Collection in Subsequent Years</u> |
|------------------------------------|---|---|-------------------------------|---|
| | | <u>Amount</u> | <u>Percentage of Levy</u> | |
| 2003 | \$ 17,085,010 | \$17,085,010 | 100.00% | \$ |
| 2004 | 17,087,570 | 17,087,570 | 100.00% | |
| 2005 | 17,003,529 | 17,003,529 | 100.00% | |
| 2006 | 17,459,529 | 17,459,529 | 100.00% | |
| 2007 | 17,459,529 | 17,459,529 | 100.00% | |
| 2008 | 17,459,529 | 17,459,529 | 100.00% | |
| 2009 | 17,459,529 | 17,459,529 | 100.00% | |
| 2010 | 17,459,529 | 17,459,529 | 100.00% | |
| 2011 | 17,459,529 | 17,459,529 | 100.00% | |
| 2012 | 17,459,529 | 17,459,529 | 100.00% | |

Source: District records including the Certificate and Report of School Taxes (A4F Form)

DEBT CAPACITY

IRVINGTON TOWNSHIP SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Unaudited

J-10

| Fiscal Year Ended June 30, | Governmental Activities | | | | Business-Type Activities Capital Leases | Total District | Percentage of Personal Income | Per Capita |
|-------------------------------|-------------------------------|------------------------------------|-------------------|---|--|-------------------|-------------------------------------|---------------|
| | General Obligation Bond | Certificate of Participation | Capital Leases | Bond Anticipation Notes (BANs) | | | | |
| 2003 | \$ 274,000.00 | \$ | \$ | \$ | \$ 274,000.00 | | \$ 37,963 | |
| 2004 | | | | | | | * | |
| 2005 | | | | | 1,619,417.80 | 1,619,417.80 | * | |
| 2006 | | | | | 1,188,785.33 | 1,188,785.33 | * | |
| 2007 | | | | | 893,581.22 | 893,581.22 | * | |
| 2008 | | | | | 592,276.25 | 592,276.25 | * | |
| 2009 | | | | | 1,270,654.81 | 1,270,654.81 | * | |
| 2010 | | | | | 970,240.67 | 970,240.67 | * | |
| 2011 | | | | | 534,047.12 | 534,047.12 | * | |
| 2012 | | | | | 115,680.91 | 115,680.91 | * | |

* Unavailable

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
RATIO OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
Unaudited**

J-11

| <u>Fiscal Year Ended June 30,</u> | <u>General Bonded Debt Outstanding</u> | | <u>Net General Bonded Debt Outstanding</u> | <u>Percentage of Actual Taxable Value of Property</u> | <u>Per Capita</u> |
|---------------------------------------|---|-------------------|--|---|-------------------|
| | <u>General Obligation Bonds</u> | <u>Deductions</u> | | | |
| 2003 | \$ 47,824,000 | \$ - | \$ 47,824,000 | 18.10% | \$ 790.27 |
| 2004 | 50,405,714 | - | 50,405,714 | 18.96% | 839.30 |
| 2005 | 49,270,714 | - | 49,270,714 | 18.95% | 838.97 |
| 2006 | 48,100,713 | - | 48,100,713 | 18.22% | * |
| 2007 | 46,885,713 | - | 46,885,713 | 14.45% | * |
| 2008 | 45,620,714 | - | 45,620,714 | 14.25% | * |
| 2009 | 44,305,714 | - | 45,620,714 | 13.89% | * |
| 2010 | 43,292,739 | - | 43,292,739 | 13.82% | * |
| 2011 | 42,527,899 | - | 42,527,899 | 0.00% | * |
| 2012 | 41,263,908 | - | 41,263,908 | 0.00% | * |

* Unavailable

Source: Data regarding School District population was given by School Officials.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Unaudited**

J-12

| <u>Governmental Unit</u> | <u>Gross Debt</u> | <u>Deductions</u> | <u>Net Debt</u> |
|---|-----------------------|-------------------|--------------------------------|
| Debt Repaid with Property Taxes: | | | |
| Township of Irvington Essex County General Obligation Debt | \$ 81,103,734.93 * | \$ - | \$ 81,103,734.93 |
| Township of Irvington District Direct Debt | 41,263,908.60 | | <u>41,263,908.60</u> |
| Total Direct and Overlapping Debt | | | <u><u>\$122,367,643.53</u></u> |

Sources: Assessed value data used to estimate applicable percentage provided by Essex County Board of Taxation.

(1) Township of Irvington's Chief Financial Officer and SFY 2012 Annual Debt Statement.

* Unavailable

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS
 Unaudited

J-13

| Year | Equalized Valuation Basis |
|------|------------------------------|
| 2011 | \$ 2,885,479,700.00 |
| 2010 | 3,140,889,235.00 |
| 2009 | 3,133,500,828.00 |
| | <u>\$ 9,159,868,753.00</u> |
| | \$ 3,053,289,587.67 |
| | 122,131,583.51 |
| | <u>\$ 122,131,583.51</u> |

Average Equalized Valuation of Taxable Property

Debt Limit (4% of Average Equalization Value)
 Total Net Debt Application to Limit

Legal Debt Margin

| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|--|------------------------|------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Debt Limit | \$ 52,911,274.00 | \$ 56,503,406.00 | \$ 61,958,921.00 | \$ 71,005,660.00 | \$ 82,751,143.08 | \$ 98,378,921.56 | \$ 111,399,906.28 | \$ 120,933,526.89 | \$ 124,225,147.01 | \$ 122,131,583.51 |
| Total Net Debt Application to Limit | <u>47,824,000.00</u> | <u>50,405,174.00</u> | <u>49,270,714.00</u> | <u>48,100,713.00</u> | <u>45,620,713.60</u> | <u>45,620,713.60</u> | <u>44,305,713.60</u> | <u>43,292,738.60</u> | <u>42,527,896.60</u> | <u>41,263,908.60</u> |
| Legal Debt Margin | <u>\$ 5,087,274.00</u> | <u>\$ 6,098,232.00</u> | <u>\$ 12,688,207.00</u> | <u>\$ 22,904,947.00</u> | <u>\$ 37,130,429.48</u> | <u>\$ 52,758,207.96</u> | <u>\$ 67,094,192.68</u> | <u>\$ 77,640,788.29</u> | <u>\$ 81,697,248.41</u> | <u>\$ 80,867,674.91</u> |
| Total Net Debt Application to the Limit as a Percentage of Debt Limit | 94.02% | 90.38% | 89.20% | 79.52% | 67.74% | 56.65% | 46.37% | 35.79% | 34.15% | 33.78% |

Source: Equalized valuation basis was provided by the annual report of the State of New Jersey, Department of Treasury, Division of Taxation.

DEMOGRAPHIC AND ECONOMIC INFORMATION

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
Unaudited**

J-14

| <u>Year</u> | <u>Population - a</u> | <u>Personal Income - b</u> | <u>Per Capita Personal Income - c</u> | <u>Unemployment Rate - d</u> |
|-------------|-----------------------|----------------------------|---|----------------------------------|
| 2003 | 60,057.00 | 2,279,943,891.00 | 37,963.00 | 8.2 |
| 2004 | 59,689.00 | * | * | 6.7 |
| 2005 | * | * | * | * |
| 2006 | * | * | * | * |
| 2007 | * | * | * | * |
| 2008 | * | * | * | * |
| 2009 | * | * | * | * |
| 2010 | * | * | * | * |
| 2011 | * | * | * | * |
| 2012 | * | * | * | * |

Source:

a - Population information provided by the New Jersey Department of Labor and Workforce Development.

b - Personal income has been estimated based upon the municipal population and per capita personal income presented.

c - Per capita personal income by municipality estimated based upon the 2000 Census published by the U.S. Bureau of Economic Analysis.

d - Unemployment data provided by the New Jersey Department of Labor and Workforce Development.

* Unavailable

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND NINE YEARS AGO
 Unaudited

J-15

INFORMATION UNAVAILABLE

| Employer | 2012 | | | 2003 | | |
|------------------------------|-----------|--------------------|---|-----------|--------------------|---|
| | Employees | Rank [Optional] | Percentage of Total Municipal Employment | Employees | Rank [Optional] | Percentage of Total Municipal Employment |
| Parkway Associates | | 1 | 0.00% | | | 0.00% |
| I & S Investment Co. | | 2 | 0.00% | | | 0.00% |
| Union Mill Run | | 3 | 0.00% | | | 0.00% |
| Brookville Holding, LLC | | 4 | 0.00% | | | 0.00% |
| Verizon | | 5 | 0.00% | | | 0.00% |
| Newark Portfolio | | 6 | 0.00% | | | 0.00% |
| Bradford Utilities | | 7 | 0.00% | | | 0.00% |
| Colonial Village Association | | 8 | 0.00% | | | 0.00% |
| Public Service | | 9 | 0.00% | | | 0.00% |
| Lyons Plaza LLC | | 10 | 0.00% | | | 0.00% |
| | | | <u>0.00%</u> | | | <u>0.00%</u> |

Source: Municipal Tax Assessor.

OPERATING INFORMATION

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
 LAST SEVEN FISCAL YEARS
 Unaudited

J-16

| <u>Function/Program</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> |
|--|--------------|--------------|--------------|--------------|--------------|-------------|--------------|
| Instruction: | | | | | | | |
| Regular | 680 | 665 | 570 | 506 | 629 | 514 | 484 |
| Special Education | 54 | 49 | 59 | 66 | 59 | 62 | 74 |
| Other Special Education | 13 | 25 | 30 | 38 | 36 | 36 | 47 |
| Other Instruction | 2 | 3 | 220 | 122 | 118 | | |
| Support Services: | | | | | | | |
| Student and Instructional Related Services | 194 | 182 | 102 | 133 | 85 | 72 | 108 |
| General Administrative Services | 17 | 162 | 17 | 66 | 48 | 53 | 23 |
| School Administrative Services | 57 | 38 | 28 | 80 | 65 | 75 | 80 |
| Plant Operations and Maintenance | 180 | 171 | 145 | 176 | 148 | 165 | 170 |
| Student Transportation | 98 | 80 | 73 | 30 | 29 | | 0 |
| Business and Other Support Services | 20 | 105 | 100 | 25 | 40 | 20 | 21 |
| Special Schools | <u>1</u> | <u>1</u> | | | | | |
| Total | <u>1,316</u> | <u>1,481</u> | <u>1,344</u> | <u>1,242</u> | <u>1,257</u> | <u>997</u> | <u>1,007</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
OPERATING STATISTICS
LAST NINE FISCAL YEARS
Unaudited

J-17

| Fiscal Year | Enrollment | Operating Expenditures | Cost per Pupil | Percentage Change | Teaching Staff | Pupil/Teacher Ratio | | | Average Daily Enrollment (ADE) | Average Daily Attendance (ADA) | % Change Average Daily Enrollment | Student Attendance % |
|-------------|------------|------------------------|----------------|-------------------|----------------|---------------------|--------|-------------|--------------------------------|--------------------------------|-----------------------------------|----------------------|
| | | | | | | Elementary | Middle | High School | | | | |
| 2004 | 8,581 | \$ 116,234,041 | \$ 13,546 | | 733 | 18 | 14 | 15 | 7,789 | 7,182 | -1.31 | 92.2% |
| 2005 | 8,543 | 125,646,144 | 14,707 | 8.58 | 741 | 18 | 13 | 14 | 7,426 | 6,839 | -4.66 | 92.1% |
| 2006 | 8,268 | 131,837,329 | 15,945 | 8.42 | 747 | 18 | 14 | 15 | 7,252 | 6,701 | -2.34 | 92.4% |
| 2007 | 8,217 | 140,150,956 | 17,056 | 6.97 | 778 | 18 | 21 | 14 | 7,274 | 6,739 | 0.30 | 92.6% |
| 2008 | 8,466 | 140,701,119 | 16,620 | -2.56 | 741 | 17 | 13 | 15 | 7,552 | 6,233 | 3.82 | 82.5% |
| 2009 | 8,227 | 143,532,718 | 17,447 | 4.98 | 740 | 18 | 14 | 15 | 7,675 | 6,435 | 1.63 | 83.8% |
| 2010 | 8,232 | 142,535,919 | 17,315 | -0.75 | 750 | 18 | 15 | 14 | 6,987 | 6,450 | -8.96 | 92.3% |
| 2011 | 7,176 | 137,476,134 | 19,158 | 10.64 | 560 | 12 | 12 | 17 | 7,177 | 6,640 | 2.72 | 92.5% |
| 2012 | 6,909 | 144,221,715 | 20,874 | 8.96 | 575 | 13 | 11 | 10 | 6,893 | 6,396 | -3.96 | 92.8% |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST EIGHT FISCAL YEARS
Unaudited

J-18

| | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <u>District Building</u> | | | | | | | | |
| <u>ELEMENTARY</u> | | | | | | | | |
| Augusta Street (2007): | | | | | | | | |
| Square Feet | 20,500 | 20,500 | 62,000 | 62,000 | 62,000 | 62,000 | 62,000 | 62,000 |
| Capacity (Student) | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 |
| Enrollment | | | | 247 | 247 | 302 | 324 | 303 |
| Berkeley Terrace (1922): | | | | | | | | |
| Square Feet | 41,635 | 41,635 | 41,635 | 66,760 | 66,760 | 66,760 | 66,760 | 66,760 |
| Capacity (Student) | 498 | 498 | 498 | 498 | 498 | 498 | 489 | 489 |
| Enrollment | | | | | | 467 | 507 | 478 |
| Chancellor Avenue (1914): | | | | | | | | |
| Square Feet | 35,210 | 35,210 | 35,210 | 61,675 | 61,675 | 61,675 | 61,675 | 61,675 |
| Capacity (Student) | 498 | 498 | 498 | 498 | 498 | 498 | 498 | 498 |
| Enrollment | | | | | | 424 | 452 | 474 |
| Chancellor South (1909): | | | | | | | | |
| Square Feet | 35,000 | 35,000 | 35,000 | 35,000 | 35,000 | 35,000 | 35,000 | 35,000 |
| Capacity (Student) | 465 | 465 | 465 | 465 | 465 | 465 | 465 | 465 |
| Enrollment | | | | | | | | 266 |
| Florence Avenue (1899): | | | | | | | | |
| Square Feet | 37,350 | 37,350 | 37,350 | 60,003 | 60,003 | 60,003 | 60,003 | 60,003 |
| Capacity (Student) | 525 | 525 | 525 | 525 | 525 | 525 | 525 | 525 |
| Enrollment | | | | | | 551 | 556 | 548 |
| Grove Street (1904): | | | | | | | | |
| Square Feet | 46,205 | 46,205 | 46,205 | 90,062 | 90,062 | 90,062 | 90,062 | 90,062 |
| Capacity (Student) | 492 | 492 | 492 | 492 | 492 | 492 | 492 | 492 |
| Enrollment | | | | | | 356 | 341 | 358 |
| Madison Avenue (1912): | | | | | | | | |
| Square Feet | 43,536 | 43,536 | 43,536 | 40,752 | 40,752 | 40,752 | 40,752 | 40,752 |
| Capacity (Student) | 469 | 469 | 469 | 469 | 469 | 469 | 469 | 469 |
| Enrollment | | | | | | 307 | 295 ** | |
| Mount Vernon (1909): | | | | | | | | |
| Square Feet | 35,050 | 35,050 | 68,273 | 68,273 | 68,273 | 68,273 | 68,273 | 68,273 |
| Capacity (Student) | 498 | 498 | 498 | 498 | 498 | 498 | 662 | 662 |
| Enrollment | | | | | | 649 | 665 | 659 |
| University Elementary(1924): | | | | | | | | |
| Square Feet | 110,000 | 110,000 | 110,000 | 100,724 | 100,724 | 100,724 | 100,724 | 100,724 |
| Capacity (Student) | 498 | 498 | 498 | 1,000 | 1,000 | 498 | 570 | 570 |
| Enrollment | | | | 505 | 505 | | 535 | 522 |
| Thurgood Marshall (1994): | | | | | | | | |
| Square Feet | 106,000 | 106,000 | 106,000 | 71,331 | 71,331 | 71,331 | 71,331 | 71,331 |
| Capacity (Student) | 636 | 636 | 636 | 636 | 636 | 636 | 636 | 636 |
| Enrollment | | | | | | | 405 | 431 |
| <u>JUNIOR HIGH SCHOOL</u> | | | | | | | | |
| Union Avenue (1931): | | | | | | | | |
| Square Feet | 118,855 | 118,855 | 118,855 | 137,467 | 137,467 | 137,467 | 137,467 | 137,467 |
| Capacity (Student) | 758 | 758 | 758 | 758 | 758 | 758 | 797 | 797 |
| Enrollment | | | | | | 793 | 794 | 781 |
| University Middle (1931): | | | | | | | | |
| Square Feet | 110,009 | 110,009 | 110,009 | 138,873 | 138,873 | 138,873 | 138,873 | 138,873 |
| Capacity (Student) | 738 | 738 | 738 | 738 | 738 | 738 | 738 | 738 |
| Enrollment | | | | | | 653 | 820 | 686 |
| <u>SENIOR HIGH SCHOOL</u> | | | | | | | | |
| Irvington High School (1926): | | | | | | | | |
| Square Feet | 158,120 | 158,120 | 158,120 | 218,040 | 218,040 | 218,040 | 218,040 | 218,040 |
| Capacity (Student) | 1,752 | 1,752 | 1,752 | 1,752 | 1,752 | 1,752 | 1,752 | 1,752 |
| Enrollment | | | | | | 1,398 | 1,401 | 1,333 |

**Madison @ Chancellor South

Source: District Facilities Office

IRVINGTON TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF REQUIRED MAINTENANCE
 LAST TEN FISCAL YEARS
 UNAUDITED

1-13

UNDISTRIBUTED EXPENDITURES - REQUIRED
 MAINTENANCE FOR SCHOOL FACILITIES

11-000-281-XXXX

| Year | Augusta Street | Berkeley Terrace | Chancellor Avenue | Florence Avenue | Grove Street | Madison Avenue | Mount Vernon Avenue | Chancellor South | Union Avenue Middle | University Middle | University Stix | Thurgood Marshall | Irvington High School | Total |
|--------------------------------|----------------------|------------------------|----------------------|------------------------|------------------------|----------------------|----------------------|----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|
| 2003 | \$ 30,659.66 | \$ 80,547.80 | \$ 68,117.88 | \$ 72,257.96 | \$ 89,389.00 | \$ 84,225.50 | \$ 67,806.34 | \$ - | \$ 229,898.95 | \$ 212,825.33 | \$ 212,607.92 | \$ 205,069.45 | \$ 305,901.71 | \$ 1,658,549.50 |
| 2004 | 41,218.64 | 63,714.08 | 70,795.53 | 75,096.35 | 92,802.80 | 87,536.33 | 70,473.82 | - | 238,877.64 | 221,194.29 | 221,173.20 | 213,130.54 | 317,926.42 | 1,734,136.62 |
| 2005 | 49,300.01 | 100,359.80 | 84,830.35 | 89,966.18 | 111,320.26 | 104,889.92 | 84,448.07 | - | 288,353.62 | 285,041.23 | 285,019.55 | 255,392.48 | 360,953.66 | 2,077,921.93 |
| 2006 | 49,976.72 | 101,571.50 | 85,830.06 | 91,055.14 | 117,642.85 | 108,135.92 | 85,448.00 | - | 289,755.26 | 288,188.69 | 286,167.76 | 258,416.21 | 365,478.94 | 2,102,605.85 |
| 2007 | 110,494.08 | 93,980.92 | 79,375.77 | 84,244.15 | 104,352.88 | 98,214.29 | 79,164.11 | - | 268,395.95 | 248,287.42 | 353,698.45 | 239,397.33 | 397,085.15 | 2,119,667.30 |
| 2008 | 100,904.69 | 85,826.88 | 72,448.00 | 76,534.69 | 94,298.87 | 89,693.08 | 72,285.70 | - | 245,109.47 | 226,745.59 | 323,010.98 | 219,626.82 | 328,103.64 | 1,933,089.79 |
| 2009 | 65,000.00 | 715,000.00 | 125,000.00 | 390,000.00 | 840,000.00 | 220,000.00 | 80,000.00 | 19,637.00 | 305,000.00 | 175,000.00 | 100,000.00 | 205,000.00 | 440,000.00 | 3,099,527.00 |
| 2010 | 85,000.00 | 125,000.00 | 100,000.00 | 90,000.00 | 105,000.00 | 100,000.00 | 42,400.00 | 35,600.00 | 100,000.00 | 130,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 1,155,000.00 |
| 2011 | 85,000.00 | 160,000.00 | 50,000.00 | 100,000.00 | 165,000.00 | 100,000.00 | 42,400.00 | 70,600.00 | 100,000.00 | 130,000.00 | 200,000.00 | 105,000.00 | 125,000.00 | 1,107,400.00 |
| 2012 | 75,000.00 | 100,000.00 | 50,000.00 | 75,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 73,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 1,105,000.00 |
| Total School Facilities | \$ 711,640.80 | \$ 1,485,681.16 | \$ 816,446.59 | \$ 1,144,576.77 | \$ 1,325,006.26 | \$ 790,685.02 | \$ 682,034.84 | \$ 139,327.00 | \$ 2,163,630.89 | \$ 1,947,280.55 | \$ 2,143,877.86 | \$ 1,900,022.83 | \$ 2,838,748.42 | \$ 16,099,869.99 |

* School facilities as defined under ERFCA (N.J.A.C. 6A-26-1.2 and N.J.A.C. 6A-26-4.3)

Source: District Records

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2012
Unaudited**

J-20

| | <u>Coverage</u> | <u>Deductible</u> |
|--|------------------------|--------------------|
| School Package Policy: | | |
| General Property, Inland Marine and Auto Physical Damage : | | |
| Building, Contents, Coverage Extensions Loss Limit | \$ 60,000,000 | \$ 25,000 |
| Electronic Processing Equipment and Data and Media | 2,000,000 | 25,000 |
| Valuable Papers | 1,000,000 | 25,000 |
| Fine Arts | 100,000 | 25,000 |
| Accounts Receivable | 1,000,000 | 25,000 |
| Extra Expense | 2,500,000 | 25,000 |
| Flood (Excludes Zones A and Zones V) | 25,000,000 | 50,000 |
| Earthquake | 25,000,000 | 50,000 |
| Auto Physical Damage - Scheduled Vehicles | 588,702 | 10,000 |
| Auto Physical Damage - Unreported Vehicles | 75,000 | |
| Boiler and Machinery: | Included in Loss Limit | 25,000 |
| Liability Coverages: | | |
| Excess Liability: | | |
| Bodily Injury and Property Damage, Employee Benefits Liability, | | |
| Auto Liability: | | |
| Per Occurrence | 10,000,000 | 250,000 SIR |
| Aggregate | 20,000,000 | 250,000 SIR |
| Limited Fungi and Bacteria (Sublimit) | 500,000 | 250,000 SIR |
| Worker's Compensation Coverage | Statutory Limit | 350,000 SIR |
| Educators Legal Liability: | | |
| Legal Liability Including Employment Practices: | | |
| Each Claim | 2,000,000 | |
| Annual Aggregate | 2,000,000 | |
| Education Institution Liability | Included | 25,000 SIR |
| Employment Practices Liability | Included | 50,000 SIR |
| Education Crisis Management | Included | |
| Student Accident and Health: | | |
| A. Student Coverage Excluding Interscholastic Athletics | | |
| All Students Standard Plan-Full Excess with 10 Year Benefit Plan | 5,000,000 | |
| Student Disability | 1,000,000 | |
| Accidental Death Benefit | 10,000 | |
| Accidental Dismemberment Benefits | 20,000 | |
| B. Athletic coverage Including All Interscholastic Sports and Senior High School Football: | | |
| Voluntary Student Plan | 500,000 | |
| Volunteer Accident and Health: | | |
| Maximum Benefit Amount | 500,000 | 100 Primary Excess |
| Accidental Death Benefits | 5,000 | 100 Primary Excess |
| Accidental Dismemberment Benefits | 10,000 | 100 Primary Excess |
| Official Bonds - BA: | | |
| Selective Insurance | 191,000 | |
| Official Bonds - Treasurer of School Monies: | | |
| RLI Insurance | 100,000 | |
| Official Bonds - Business Superintendent-Board Secretary: | | |
| Selective Insurance | 191,000 | |
| Official Bonds - Comptroller: | | |
| Selective Insurance | 100,000 | |

Source: District Records.

SINGLE AUDIT SECTION

550 BROAD STREET, 11TH FLOOR
NEWARK, N.J. 07102-4543
PHONE (973) 624-6100
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303
FREEHOLD, N.J. 07728-2291
PHONE (732) 780-2600
FAX (732) 780-1030

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable President and Members
of the Board of Education
Irvington Township School District
County of Essex
Irvington, New Jersey 07111

We have audited the financial statements of the Board of Education of the Irvington Township School District, in the County of Essex, State of New Jersey, as of and for the fiscal year ended June 30, 2012, and have issued our report thereon dated November 30, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Internal Control Over Financial Reporting

Management of the Board of Education of the Irvington Township School District is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the Irvington Township Board of Education's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Irvington Board of Education's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Irvington Township Board of Education's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Irvington Township Board of Education's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

We noted certain matters that we reported to the Board of Education of the Irvington Township School District in a separate report entitled Auditor's Management Report on Administrative Findings - Financial, Compliance and Performance dated November 30, 2012.

This report is intended solely for the information and use of the audit committee, management, the Irvington Township Board of Education, the New Jersey State Department of Education and other federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



WALTER P. RYGLICKI
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
November 30, 2012

550 BROAD STREET, 11TH FLOOR
NEWARK, N.J. 07102-4543
PHONE (973) 624-6100
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303
FREEHOLD, N.J. 07728-2291
PHONE (732) 780-2600
FAX (732) 780-1030

**REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT
AND MATERIAL EFFECT ON EACH MAJOR FEDERAL AND STATE
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133 AND STATE OF NEW JERSEY OMB CIRCULAR 04-04**

The Honorable President and Members
of the Board of Education
Irvington Township School District
County of Essex
Irvington, New Jersey 07111

Compliance

We have audited the compliance of the Board of Education of the Township of Irvington School District, in the County of Essex, State of New Jersey, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2012. Irvington Township Board of Education's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the Irvington Township Board of Education's management. Our responsibility is to express an opinion on the Irvington Township Board of Education's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; OMB Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*; and New Jersey OMB's Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid*. Those standards, OMB Circular A-133 and New Jersey OMB's Circular 04-04, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the Irvington Township Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Irvington Township Board of Education's compliance with those requirements.

In our opinion, the Board of Education of the Irvington Township School District, in the County of Essex, State of New Jersey, complied in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2012. However, results of our auditing procedures disclosed one (1) instance of noncompliance with those requirements which are required to be reported in accordance with New Jersey State OMB Circular 04-04 and which is in the accompanying Schedule of Findings and Questioned Costs as Item #2012-1.

Internal Control Over Compliance

The management of the Board of Education of the Irvington Township School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered Irvington Township Board of Education's internal control over compliance with requirements that could have a direct and material effect on a major federal or state program to determine the auditing procedures for the purpose of expressing our opinion on compliance, and to test and report on internal control over compliance in accordance with OMB Circular A-133 and New Jersey OMB's Circular 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Irvington Township Board of Education's internal control over compliance.

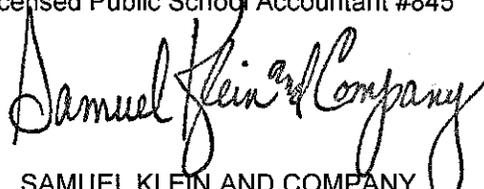
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, the Irvington Township Board of Education, the New Jersey State Department of Education, and other federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



WALTER P. RYGLICKI
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
November 30, 2012

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| Federal Grantor/Program Title | CFDA Number | Award Amount | Grant Period | Balance June 30, 2011 | | Carryover Amount | Cash Received | Budgetary Expenditures | Repayment of Prior Year Balance | Adjustments | Balance June 30, 2012 | |
|---|-------------|-----------------|-----------------|-----------------------|------------------|------------------|-----------------|------------------------|---------------------------------|---------------|-----------------------|------------------|
| | | | | (Accounts Receivable) | Deferred Revenue | | | | | | (Accounts Receivable) | Deferred Revenue |
| US Department of Education Passed - General Fund: | | | | | | | | | | | | |
| Medicare Reimbursement | 53.778 | \$ 305,000.59 | 7/01/11-6/30/12 | \$ (69,714.49) | \$ - | \$ - | \$ 246,408.51 | \$ 305,000.59 | \$ - | \$ - | \$ (61,952.06) | \$ - |
| Education Jobs Act | 54.410 | \$ 327,991.06 | 7/01/10-6/30/11 | \$ (339,000.00) | \$ - | \$ - | \$ 69,714.49 | \$ 3,867,175.00 | \$ - | \$ - | \$ (61,952.06) | \$ - |
| | | \$ 3,867,175.00 | 8/10/10-9/30/12 | \$ (365,714.49) | \$ - | \$ - | \$ 4,183,296.00 | \$ 3,867,175.00 | \$ - | \$ - | \$ (61,952.06) | \$ - |
| Special Revenue Fund: | | | | | | | | | | | | |
| Title I | 84.010 | \$ 4,819,789.00 | 9/01/10-8/31/11 | \$ (1,246,552.80) | \$ - | \$ - | \$ 1,390,737.00 | \$ 103,428.37 | \$ - | \$ 6,495.09 | \$ (519,853.96) | \$ 40,152.81 |
| Title I - School Improvement, Part A | 84.010 | \$ 4,819,789.00 | 9/01/10-8/31/11 | \$ (1,246,552.80) | \$ - | \$ - | \$ 1,390,737.00 | \$ 103,428.37 | \$ - | \$ 6,495.09 | \$ (519,853.96) | \$ 40,152.81 |
| Title I - School Improvement, Part B | 84.010 | \$ 385,728.00 | 9/01/09-8/31/10 | \$ (106,516.62) | \$ - | \$ - | \$ 252,031.96 | \$ 17,549.15 | \$ - | \$ - | \$ - | \$ - |
| Title I - School Improvement, Part C | 84.010 | \$ 323,184.00 | 9/01/10-8/31/11 | \$ (132,283.47) | \$ - | \$ - | \$ 84,892.42 | \$ 94,882.42 | \$ - | \$ 63,831.62 | \$ - | \$ - |
| Title I - School Improvement, Part A | 84.010 | \$ 154,983.00 | 9/01/10-8/31/11 | \$ (49,043.21) | \$ - | \$ - | \$ 11,493.00 | \$ 13,484.04 | \$ - | \$ 7,897.22 | \$ - | \$ - |
| Title I - School Improvement, Part B | 84.010 | \$ 300,000.00 | 9/01/09-8/31/10 | \$ (230,325.54) | \$ - | \$ - | \$ 265,921.00 | \$ 689,531.44 | \$ - | \$ - | \$ - | \$ - |
| Title I - School Improvement, Part C | 84.357A | \$ 976,661.00 | 9/01/10-8/31/11 | \$ (6,415.71) | \$ - | \$ - | \$ 531,820.00 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Title II A | 84.357A | \$ 766,518.00 | 9/01/10-8/31/11 | \$ (6,415.71) | \$ - | \$ - | \$ 6,415.71 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Title II B | 84.316 | \$ 43,156.00 | 9/01/09-8/31/10 | \$ (0.69) | \$ - | \$ - | \$ 0.69 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Title II C | 84.316 | \$ 37,044.00 | 9/01/09-8/31/10 | \$ (0.69) | \$ - | \$ - | \$ 0.69 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Title II D | 84.318 | \$ 14,424.00 | 9/01/10-8/31/11 | \$ (6,531.08) | \$ - | \$ - | \$ 9,490.60 | \$ 2,896.54 | \$ - | \$ (0.02) | \$ (1,525.00) | \$ - |
| Title II E | 84.318 | \$ 37,044.00 | 9/01/10-8/31/11 | \$ (6,531.08) | \$ - | \$ - | \$ 9,490.60 | \$ 1,525.00 | \$ - | \$ (0.02) | \$ (1,525.00) | \$ - |
| Title II F | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II G | 84.365 | \$ 97,992.00 | 9/01/10-8/31/11 | \$ (114,678.11) | \$ - | \$ - | \$ 51,095.00 | \$ 4,613.38 | \$ - | \$ 9,408.46 | \$ - | \$ 930.00 |
| Title II H | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II I | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II J | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II K | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II L | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II M | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II N | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II O | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II P | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II Q | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II R | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II S | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II T | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II U | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II V | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II W | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II X | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II Y | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title II Z | 84.365 | \$ 145,466.00 | 9/01/10-8/31/11 | \$ (8,559.48) | \$ - | \$ - | \$ 85,436.00 | \$ 106,256.80 | \$ - | \$ - | \$ (22,873.80) | \$ - |
| Title III | 84.027 | \$ 2,894,715.00 | 9/01/10-8/31/11 | \$ (432,255.41) | \$ - | \$ - | \$ 338,929.74 | \$ 125,633.37 | \$ - | \$ 15,335.05 | \$ (220,856.04) | \$ 15,335.05 |
| Title III A | 84.027 | \$ 2,894,715.00 | 9/01/10-8/31/11 | \$ (432,255.41) | \$ - | \$ - | \$ 338,929.74 | \$ 125,633.37 | \$ - | \$ 15,335.05 | \$ (220,856.04) | \$ 15,335.05 |
| Title III B | 84.027 | \$ 3,281,432.00 | 9/01/10-8/31/11 | \$ (296,246.26) | \$ - | \$ - | \$ 266,246.26 | \$ 1,485,482.65 | \$ - | \$ (8,539.55) | \$ (469,876.65) | \$ 11,826.76 |
| Title III C | 84.027 | \$ 3,245,035.00 | 9/01/10-8/31/11 | \$ (296,246.26) | \$ - | \$ - | \$ 266,246.26 | \$ 1,485,482.65 | \$ - | \$ (8,539.55) | \$ (469,876.65) | \$ 11,826.76 |
| Title III D | 84.027 | \$ 96,714.00 | 9/01/10-8/31/11 | \$ - | \$ 1,930.71 | \$ - | \$ 1,025,604.00 | \$ - | \$ - | \$ - | \$ (469,876.65) | \$ - |
| Title III E | 84.027 | \$ 96,714.00 | 9/01/10-8/31/11 | \$ - | \$ 1,930.71 | \$ - | \$ 1,025,604.00 | \$ - | \$ - | \$ - | \$ (469,876.65) | \$ - |
| Title III F | 84.027 | \$ 81,426.00 | 9/01/11-8/30/12 | \$ - | \$ - | \$ - | \$ 29,625.00 | \$ 26,625.23 | \$ - | \$ (0.23) | \$ - | \$ - |

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| Federal Grantor/Pass-Through Grantor/ Program Title | Federal CFDA Number | Award Amount | Grant Period | Balance June 30, 2011 | | Carryover Amount | Cash Reimbursed | Budgetary Expenditures | Repayment of Prior Year Balance | Adjustments | (Accounts Receivable) | Balance June 30, 2012 | |
|---|---------------------------|-----------------|-----------------|--------------------------|---------------------|---------------------|--------------------|---------------------------|--|---------------|--------------------------|-----------------------|-------------------|
| | | | | (Accounts Receivable) | Deferred Revenue | | | | | | | Deferred Revenue | Due to Grantor |
| U.S. Department of Education Passed - Special Revenue Fund: Junior ROTC Program | 12.000 | \$ 76,307.85 | 7/01/11-6/30/12 | \$ (6,388.95) | \$ | \$ | \$ 71,955.38 | \$ 76,307.85 | \$ | \$ (6,542.47) | \$ | \$ | |
| Junior ROTC Program | 12.000 | 76,493.12 | 7/01/10-6/30/11 | | | | 6,366.95 | | | | | | |
| Carl Perkins: Vocational Education | 84.046 | 95,746.00 | 7/01/11-6/30/12 | (41,938.87) | | | 41,908.67 | 95,305.66 | 1,598.79 | (11,215.23) | | | |
| Vocational Education | 84.046 | 116,169.00 | 7/01/10-6/30/11 | | | | | | 890.52 | | | | |
| Vocational Education | 84.046 | 125,942.00 | 7/01/09-6/30/10 | | | | | | | | | | |
| Workforce Investment Act: American Recovery and Reinvestment Act (ARRA) | 17.250 | 35,150.00 | 8/01/09-8/31/10 | | | | | | | | | | |
| Workforce Investment Act - County of Essex | 17.250 | 11,000.00 | 7/01/10-6/30/11 | (1,816.30) | | | 5,500.00 | | | | | 3,683.70 | |
| IDEA Regular | 84.393 | 1,972,149.00 | 7/01/09-6/30/11 | (622,049.20) | | | 536,695.00 | 14,318.50 | | 420.69 | | 1,653.69 | |
| IDEA Preschool | 84.393 | 70,598.00 | 7/01/09-6/30/11 | (14,650.60) | | | 42,375.00 | 27,435.41 | | 189.75 | | 471.74 | |
| SIA Part A | 84.398 | 2,731,738.00 | 7/01/09-6/30/11 | (422,222.69) | | | 726,165.00 | 307,696.94 | | (1,754.63) | | | |
| SIA Part A | 84.398 | 124,428.00 | 7/01/09-6/30/11 | | 101,447.90 | | | 1,354.90 | | (100,093.00) | | | |
| Workforce Investment Act - County of Essex | 17.250 | 8,000.00 | 7/01/11-6/30/12 | (3,652,489.89) | | | 8,000.00 | 8,405.89 | 2,579.31 | (405.89) | | 45,600.98 | |
| Enterprise Fund: National School Lunch Program | 10.555 | 2,008,444.74 | 7/01/11-6/30/12 | | | | 9,344,741.33 | 7,263,018.31 | | 141,549.58 | | 114,366.26 | |
| National School Lunch Program | 10.555 | 2,022,401.87 | 7/01/10-6/30/11 | | | | | | | | | | |
| U.S.D.A. Commodities Program | 10.550 | 143,500.82 | 7/01/11-6/30/12 | (154,409.80) | | | 1,857,992.07 | 2,008,444.74 | | (141,452.67) | | | |
| School Snack Program | 10.553 | 19,434.72 | 7/01/11-6/30/12 | | | | 184,409.80 | 143,500.82 | | | | | |
| School Breakfast Program | 10.553 | 16,893.08 | 7/01/10-6/30/11 | (1,059.69) | | | 143,500.82 | 143,500.82 | | (1,601.32) | | | |
| School Breakfast Program | 10.553 | 410,797.32 | 7/01/11-6/30/12 | (34,093.06) | | | 17,833.40 | 19,434.72 | | | | | |
| School Breakfast Program | 10.553 | 414,623.02 | 7/01/10-6/30/11 | | | | 1,059.68 | 410,797.32 | | (80,287.36) | | | |
| | | | | (189,552.54) | | | 34,093.06 | 2,585,177.60 | 2,579.31 | (173,321.35) | | 45,600.98 | |
| | | | | \$ (4,191,766.88) | \$ 172,310.93 | \$ - | \$ 16,127,461.12 | \$ 13,741,372.10 | \$ 2,579.31 | \$ 141,649.56 | \$ (1,651,384.67) | \$ 114,366.26 | \$ 45,600.98 |

See accompanying notes to schedules of awards and financial assistance.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

| 19 Grant/Program Title | Grant or State Project Number | Award Amount | Grand Period | Balance at June 30, 2011 | | Due to Grantor | Cash Received | Budgetary Expenditures | Repayment of Prior Year Balance | Adjustments | (Accounts Receivable) | Deferred Revenue/ Interfund Payable | Due to Grantor | MEMO | |
|---|-------------------------------|---------------|-----------------|--------------------------|-------------------|----------------|-------------------|------------------------|---------------------------------|-------------|-----------------------|-------------------------------------|----------------|----------------------|-------------------------------|
| | | | | (Accounts Receivable) | Deferred Revenue | | | | | | | | | Budgetary Receivable | Cumulative Total Expenditures |
| State Department of Education: Special Revenue Fund: Nonpublic-Handicapped Services (C193): Supplemental Instruction | 100-034-5120-088 | \$ 21,747.00 | 7/01/11-6/30/12 | \$ | \$ | \$ 1,667.85 | \$ 21,747.00 | \$ 16,345.53 | \$ 1,667.85 | \$ | \$ | \$ | \$ 5,401.47 | \$ | \$ 16,846.53 |
| Supplemental Instruction | 100-034-5120-088 | 21,560.00 | 7/01/11-6/30/11 | | | | 41,693.00 | 34,283.38 | 24,874.57 | | | | 7,408.62 | | 34,283.38 |
| Exam and Classification | 100-034-5120-086 | 47,362.00 | 7/01/11-6/30/11 | | | 24,874.97 | 15,797.00 | 6,095.48 | 8,058.23 | | | | 7,746.52 | | 8,058.48 |
| Corrective Speech | 100-034-5120-066 | 16,797.00 | 7/01/11-6/30/12 | | | 8,058.23 | 15,286,224.14 | 14,088,620.89 | | | | 1,177,633.15 | | | 14,088,620.89 |
| Preschool Education, Aid | 485-034-5120-025 | 16,593,224.00 | 7/01/11-6/30/12 | | 2,010,462.60 | | 1,568,713.49 | 1,624,344.00 | | | | 1,964,832.09 | | | 1,624,344.00 |
| Preschool Education, Aid | 485-034-5120-025 | 16,851,485.00 | 7/01/11-6/30/11 | | | | 2,068.00 | | | | | 2,068.00 | | | |
| New Jersey Bully Prevention | 2,068.00 | | | | | | | | | | | | | | |
| New Jersey Bully Prevention | 2,068.00 | | | | | | | | | | | | | | |
| New Facility Funding | 100-034-5900-026 | 2,495,867.00 | 7/01/11-6/30/09 | | 8,723.28 | | | | | | | | | | |
| New Facility Funding | 100-034-5900-026 | 337,855.00 | 7/01/11-6/30/07 | | 28,632.17 | | | | | | | | | | |
| In-District Weapon Fund | 100-034-5900-026 | 108,527.24 | 7/01/11-6/30/07 | | 24,645.40 | | | | | | | | | | |
| School Development Authority | 6502 | 14,000 | | | | | | | | | | | | | |
| School Development Authority | 2330-130-02-0106 | 178,163.00 | | | 44,785.75 | | 105,862.01 | 41,862.10 | | (17,860.30) | | | | | 41,862.10 |
| School Development Authority | 2330-080-05-1400 | 948,515.00 | | | 238,628.75 | | 628,776.51 | 121,566.43 | | | | | | | 121,566.43 |
| School Development Authority | 2330-080-05-1400 | 34,850.00 | | | | | 3,945.32 | 865,404.06 | | (9,000.00) | | | | | 865,404.06 |
| Post School Outcome | 3,945.32 | | | | | | 2,100.00 | | | | | | | | |
| Positive Behavior Support In School | 2,100.00 | | | | | | | | | | | | | | |
| Positive Behavior Support In School | 2,100.00 | | | | | | | | | | | | | | |
| Positive Behavior Support In School | 2,100.00 | | | | | | | | | | | | | | |
| Total Special Revenue Fund | | 15,700.00 | 7/01/08-6/30/09 | | 10,008.58 | | 17,888,944.47 | 16,997,155.53 | 60,744.94 | | (28,590.30) | 3,249,941.32 | 44,060.05 | | 16,997,155.53 |
| Enterprise Fund: National School Lunch Program | 100-034-5120-122 | 48,820.50 | 7/01/11-6/30/12 | | 2,385,572.19 | | 43,895.44 | 46,623.60 | | (3,122.46) | | | | | 46,620.90 |
| National School Lunch Program | 100-034-5120-122 | 48,385.06 | 7/01/11-6/30/11 | | (6,680.62) | | 8,880.62 | | | | | | | | |
| National School Lunch Program | 100-034-5120-122 | | | | (6,680.62) | | 49,386.06 | 46,623.60 | | | | | | | 46,620.90 |
| Total State Financial Awards | | | | | \$ (1,575,075.71) | | \$ 142,058,869.65 | \$ 141,188,100.13 | \$ 93,744.94 | | \$ (1,656,946.53) | \$ 3,249,941.32 | \$ 44,060.05 | | \$ 141,183,130.13 |

See accompanying notes to schedules of expenditures of awards and financial assistance.

IRVINGTON TOWNSHIP SCHOOL DISTRICT

NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

JUNE 30, 2012

1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Board of Education, Irvington Township School District. The Board of Education is defined in Note 1 to the Board's basic financial statements. All federal and state awards received directly from federal agencies and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of awards and state financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 2 to the Board's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of basic financial statements.

3. RELATIONSHIP TO GENERAL PURPOSE FINANCIAL STATEMENTS

Amounts reported in the accompanying schedules agree with amounts reported in the Board's basic financial statements. The basic financial statements present the Special Revenue Fund on a GAAP basis. The Special Revenue Fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basic does not. See the Note to the Required Supplementary Information/Budget to GAAP Reconciliation (Exhibit C-3) for a reconciliation of the budgetary basis to the GAAP basis of accounting for the Special Revenue Fund.

Federal and state award revenues, including those contributed to WSR, are reported in the Board's basic financial statements on a GAAP basis as follows:

| | <u>Federal</u> | <u>State</u> | <u>Total</u> |
|--|-------------------------|--------------------------|--------------------------|
| General Fund | \$ 3,875,175.59 | \$ 123,523,837.07 | \$ 127,399,012.66 |
| Special Revenue Fund | 7,206,341.12 | 16,987,301.04 | 24,193,642.16 |
| Food Service Fund | <u>2,583,177.60</u> | <u>46,820.90</u> | <u>2,629,998.50</u> |
| Total Awards and Financial Assistance | <u>\$ 13,664,694.31</u> | <u>\$ 140,557,959.01</u> | <u>\$ 154,222,653.32</u> |

IRVINGTON TOWNSHIP SCHOOL DISTRICT

NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS
AND FINANCIAL ASSISTANCE

JUNE 30, 2012
(Continued)

4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. SCHOOLWIDE PROGRAM FUNDS

Schoolwide Programs are not separate Federal programs as defined in OMB Circular A-133; amounts used in Schoolwide Programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in Schoolwide Programs in the District:

| <u>Program</u> | <u>Amount</u> |
|--|------------------------|
| Title I of NCLB | \$ 1,761,751.14 |
| Title II, Part A, Preparing Training and Recruiting High Quality Teachers and Principals | 530,738.50 |
| Title III | 60,519.77 |
| Title III, Immigrant | 113,986.44 |
| | <u>\$ 2,466,995.85</u> |

6. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount reported as TPAF pension contributions represents the amount paid by the State On-Behalf of the District for the year ended June 30, 2012. TPAF social security contributions represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2012. In addition, adjustments were made for cancellations of encumbrances, refunds and prior accounts payable.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

- 1) Material weakness (es) identified? Yes No
- 2) Significant deficiency (ies) identified that are not considered to be material weaknesses? Yes None Reported

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major programs:

- 1) Material weakness(es) identified? Yes No
- 2) Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes None Reported

Type of auditor's report issued on compliance for major federal programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section .510(a) of Circular A-133? Yes No

Identification of major programs:

| <u>CFDA Number(s)</u> | <u>Name of Federal Program or Cluster</u> |
|-----------------------|---|
| 84.410 | Education Jobs Act |
| 84-367A | Title IIA |
| 10.555 | National School Lunch Program |
| 84.010 | Title I |
| 84.027 | IDEA, Part B |

Dollar threshold used to distinguish between Type A and Type B Programs: \$412,241.16

Auditee qualified as low-risk auditee? Yes No

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

**Section I - Summary of Auditor's Results
(Continued)**

State Financial Assistance

Internal control over major programs:

- | | | | | |
|--|-------|-----|---|----|
| 1) Material weakness(es) identified | _____ | Yes | _____ <input checked="" type="checkbox"/> | No |
| 2) Significant Deficiency(ies) identified that are not considered to be material weaknesses? | _____ | Yes | _____ <input checked="" type="checkbox"/> | No |

Type of auditor's report issued on compliance for Major state programs:

Unqualified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular 04-04 and listed in Section III of the Schedule

_____ Yes _____ No

Identification of major programs:

| <u>State Grant Number</u> | <u>Name of State Program or Cluster</u> |
|---------------------------|---|
| 12-495-034-5120-078 | Equalization Aid |
| 12-495-034-5120-055 | Preschool Education Aid |
| 12-495-034-5120-085 | Adjustment Aid |
| 12-495-034-5095-002 | TPAF Social Security |
| 12-495-034-5120-011 | Special Education Aid |

Dollar threshold used to distinguish between Type A and Type B Programs:

\$3,000,000.00

Auditee qualified as low-risk auditee?

_____ Yes _____ No

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

**Section II - Financial Statement Audit - Reported Findings
Under Governmental Auditing Standards**

NONE

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

**Section III - Schedule of Federal Awards and State Financial Assistance
Findings and Questioned Costs**

State

Application for State School Aid:

Finding 2012-01:

Condition:

Our audit procedures included a test of information reported in the October 14, 2011 Application for State School Aid (ASSA) for on-roll, private schools for the handicapped and low income. We also performed a review of the District procedures related to its completion. The information on the ASSA was compared to the District workpapers with exception. The information that was included on the workpapers was verified with exceptions noted below. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our sample verification revealed that eight (8) students On-Roll were over reported for Charter Schools and seventy-one (71) students for Resident Low Income were under stated on the ASSA Report.

Our examination of Bilingual Education revealed that we were unable to verify either test scores or enrollment for fourteen (14) students.

Recommendation:

That the District properly report on the ASSA the On-Roll, Resident Low Income and the Bilingual Education Students for each category.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

Section IV - Schedule of Prior Year Findings

NONE

