

**SCHOOL DISTRICT OF
PEMBERTON TOWNSHIP**

PEMBERTON BOARD OF EDUCATION
Pemberton, New Jersey
County of Burlington

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

COMPREHENSIVE ANNUAL FINANCIAL REPORT

OF THE

PEMBERTON TOWNSHIP BOARD OF EDUCATION

PEMBERTON, NEW JERSEY

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Prepared by

**Pemberton Township Board of Education
Finance Department**

OUTLINE OF CAFR – GASB 34

	PAGE
INTRODUCTORY SECTION	
Letter of Transmittal	1
Organizational Chart	6
Roster of Officials	7
Consultants and Advisors	8
FINANCIAL SECTION	
Independent Auditor’s Report	9
REQUIRED SUPPLEMENTARY INFORMATION – PART I	
Management’s Discussion and Analysis	12
BASIC FINANCIAL STATEMENTS	
A. District-wide Financial Statements:	
A-1 Statement of Net Assets	19
A-2 Statement of Activities	20
B. Fund Financial Statements:	
B-1 Balance Sheet	22
B-2 Statement of Revenues, Expenditures & Changes in Fund Balances	23
B-3 Reconciliation of the Statement of Revenues, Expenditures & Changes in Fund Balances of Governmental Funds to the Statement of Activities	24
Proprietary Funds:	
B-4 Statement of Net Assets	25
B-5 Statement of Revenues, Expenditures & Changes in Fund Net Assets	26
B-6 Statement of Cash Flows	27
Fiduciary Funds:	
B-7 Statement of Fiduciary Net Assets	28
B-8 Statement of Changes in Fiduciary Net Assets	29
Notes to Financial Statements	30
REQUIRED SUPPLEMENTARY INFORMATION – PART II	
C. Budgetary Comparison Schedules.	
C-1 Budgetary Comparison Schedule – General Fund	54
C-1a Combining Schedule Comparison Schedule - General Fund	67
C-1b American Recovery & Reinvestment Act – Budget & Actual	79
C-1c Education Jobs Fund Program – Budget & Actual	N/A

(continued)

OUTLINE OF CAFR – GASB 34 (continued)

	PAGE
C. Budgetary Comparison Schedules (continued):	
C-2 Budgetary Comparison Schedule – Special Revenue Fund	80
Notes to the Required Supplementary Information	
C-3 Budget-to-GAAP Reconciliation	82
D. School Based Budget Schedules Fund	
D-1 Combining Balance Sheet	83
D-2 Blended Resource Fund - Schedule of Expenditures Allocated by Resource Type - Actual	84
D-3 Blended Resource Fund - Schedule of Blended Expenditures – Budget and Actual	96
E. Special Revenue Fund:	
E-1 Combining Schedule of Revenues & Expenditures Special Revenue Fund – Budgetary Basis	147
E-2 Preschool Education Aid Schedule(s) of Expenditures - Budgetary Basis	152
F. Capital Projects Fund:	
F-1 Summary Schedule of Project Expenditures	153
F-2 Summary Schedule of Revenues, Expenditures and Changes in Fund Balance – Budgetary Basis	154
F-2a Schedule of Revenues, Expenditures Project Balance & Project Status – Multiple Repairs Fort Dix Elementary School	155
F-2b Schedule of Revenues, Expenditures Project Balance & Project Status – High School Security System & Connection of Well System Generator	156
G. Proprietary Funds:	
Enterprise Fund:	
G-1 Combining Schedule of Net Assets	157
G-2 Combining Schedule of Revenues, Expenses & Changes in Fund Net Assets	158
G-3 Combining Schedule of Cash Flows	159
Internal Service Fund:	
G-4 Comparative Schedule of Net Assets – Workmen’s Compensation	160
G-5 Comparative Schedule of Revenues, Expenses & Changes in Fund Net Assets	161
G-6 Comparative Schedule of Cash Flows	162
H. Fiduciary Funds:	
H-1 Combining Statement of Fiduciary Net Assets	163
H-2 Combining Statement of Changes in Fiduciary Net Assets	164
H-3 Student Activity Agency Fund Schedule of Receipts & Disbursements	165
H-4 Payroll Agency Fund Schedule of Receipts & Disbursements	165

(continued)

OUTLINE OF CAFR – GASB 34 (continued)

		PAGE
I. Long-Term Debt:		
I-1	Schedule of Serial Bonds	N/A
I-2	Schedule of Obligations Under Capital Leases	N/A
I-3	Debt Service Fund Budgetary Comparison Schedule	N/A

STATISTICAL SECTION (unaudited)

Financial Trends:		
J-1	Net Assets by Component	166
J-2	Changes in Net Assets	167
J-3	Fund Balances – Governmental Funds	170
J-4	Changes in Fund Balances – Governmental Funds	171
J-5	General Fund Other Local Revenue by Source	173
Revenue Capacity:		
J-6	Assessed Value & Estimated Actual Value of Taxable Property	174
J-7	Direct & Overlapping Property Tax Rates	175
J-8	Principal Property Taxpayers	176
J-9	Property Tax Levies & Collections	177
Debt Capacity:		
J-10	Ratios of Outstanding Debt by Type	177
J-11	Ratios of General Bonded Debt Outstanding	177
J-12	Direct & Overlapping Governmental Activities Debt	178
J-13	Legal Debt Margin Information	179
Demographic & Economic Information:		
J-14	Demographic & Economic Statistics	180
J-15	Principal Employers	N/A
Operating Information:		
J-16	Full-Time Equivalent District Employees by Function/Program	181
J-17	Operating Statistics	182
J-18	School Building Information	183
J-19	Schedule of Required Maintenance	184
J-20	Insurance Schedule	185

K SINGLE AUDIT SECTION

K-1	Report on Compliance and on Internal Control Over Financial Reporting and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	186
K-2	Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133 and New Jersey OMB Circular Letter 04-04	188
K-3	Schedule of Expenditures of Federal Awards, Schedule A	190
K-4	Schedule of Expenditures of State Financial Assistance, Schedule B	192
K-5	Notes to Schedules of Awards and Financial Assistance	193
K-6	Schedule of Findings and Questioned Costs	195
K-7	Summary Schedule of Prior Audit Findings	197

(concluded)

INTRODUCTORY SECTION





You can get there from here!

PEMBERTON TOWNSHIP SCHOOLS

P.O. BOX 228, ONE EGBERT STREET
PEMBERTON, NEW JERSEY 08068-0228
PHONE: 609-893-8141

MICHAEL R. GORMAN, Ed.D., Superintendent

PAT AUSTIN, Business Administrator, Board Secretary
JAMES J. FLANAGAN, CPA, Assistant Business Administrator

October 12, 2012

Honorable President and
Members of the Board of Education
Pemberton Township School District
County of Burlington, New Jersey

Dear Board Members;

The comprehensive annual financial report of the Pemberton Township School District for the fiscal year ended June 30, 2012, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education (Board). To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The financial section includes the basic financial statements and schedules, as well as the auditor's report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Non profit Organizations," and the State Treasury Circular Letter 04-04, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid," Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations are included in the single audit section of this report.

- 1) **REPORTING ENTITY AND ITS SERVICES:** Pemberton Township School District is an independent 3rd old - 12th grade District in Burlington County, New Jersey reporting within the criteria adopted in GASB Statement 14. All fund and account groups in the District are included in this report. The Pemberton Township Board of Education and all its Schools constitute the District reporting entity.

The District provides a full range of educational services appropriate to students from three year old through grade 12. These include regular, vocational, and special education programs for students of varying interests and special needs. The programs have been developed and articulated in the Schools to respond to federal, state, and local goals. The local goals come from Vision 2020, a public forum process conducted at the School level, and from the Educational Improvement Plans, developed at both the District and School site each year. District goals are in conformance with the state and national programs enjoyed in the Goals 2000 initiative. The District completed the 2011-2012 Fiscal Year with an average daily enrollment of 5,012. The

Office: One Egbert Street, Pemberton, New Jersey 08068-0228
PHONE: 609-893-8141 Ext. 1004 FAX: 609-894-0586 EMAIL: paustin@pemb.org

table below provides the last fifteen years of enrollment information along with changes on an annual basis.

Average Daily Enrollment

<u>Fiscal Year</u>	<u>Student Enrollment</u>	<u>Percentage of Change</u>	
2011-2012	5,012	1.07%	Increase
2010-2011	4,959	1.29%	(Decrease)
2009-2010	5,024	2.23%	(Decrease)
2008-2009	5,139	1.28%	(Decrease)
2007-2008	5,206	3.05%	(Decrease)
2006-2007	5,370	3.98%	(Decrease)
2005-2006	5,593	2.52%	(Decrease)
2004-2005	5,738	3.12%	(Decrease)
2003-2004	5,922	1.84%	Increase
2002-2003	5,815	.50%	Increase
2001-2002	5,786	2.19%	Increase
2000-2001	5,662	1.21%	Increase
1999-2000	5,594	2.71%	(Decrease)
1998-1999	5,750	.37%	Increase
1997-1998	5,729	2.10%	(Decrease)

2) **ECONOMIC CONDITIONS AND OUTLOOK:** Pemberton Township was able to maintain a stable tax rate despite the State of New Jersey's freeze in municipal aid. Our UEZ program continues to strengthen our economic development with its loan and sign programs. Few programs have proven more enduring and successful. Since 1984, it has been a hallmark for urban revitalization and a cornerstone for economic growth and development. Due to its success, the number of Urban Enterprise Zones has expanded from an original 10 in 1984 to the 32 zones in 35 municipalities today. Moreover, the program has helped create 65,070 fulltime and 5,000 part-time jobs within the zones. This represents a total private investment estimated at a billion by these businesses.

3) **MAJOR INITIATIVES:** Pemberton Township Schools are involved in several long-term efforts to upgrade both the facilities and programs at all levels. They include, but are not limited to:

- a) The High School is in its 3rd year of Academies. Medical Arts has completed its third year, and A-STEM – Aerospace Science, Technology, Engineering and Math (A-STEM) has completed two years. The Fine Arts and Music Education (FAME) Academy opened in September of 2011.
- b) The Everyday Math program has been integrated across the elementary grades. Everyday Math is a standard based curriculum with focus upon spiraled learning experiences tiered at the levels of development - beginning, developing, secured. Math coaches are in place to assist teachers to improve our instructional approaches.
- c) Student test data from the State testing program as well as our internal, Measures of Academic Progress (MAP) is thoroughly analyzed in order to assist teachers in making instructional decisions. Test results are part of the analysis used in teacher evaluations.

- d) We have reorganized the Middle School by merging the Helen Fort and the Newcomb buildings to be an articulated 6th, 7th, 8th grade school in two buildings.
- e) Technology is a significant learning tool. It is essential that today's youth have a clear understanding of technology, and that we use this technology to teach them concepts related to all other domains of academia.
 - i. Our computer to student ratio is 3.4 to 1 which is among the lowest in the State of New Jersey. All schools have dedicated computer labs or mobile computer labs as well as having computers available in the individual classrooms.
 - ii. All district schools are now wireless. This has been a priority to enable us, as a district, to pursue broader technology initiatives.
 - iii. All district schools now have at least 25% of their classrooms equipped with Smart Boards for instructional purposes. The Fort Dix Elementary School has been part of a technology grant opportunity with the Federal Government specifically for military children, and is now fully equipped with wireless technology and Smart Boards throughout the complex.
 - iv. Software applications integrate student learning in all dimensions. Accelerated Reader and Measure Academic Progress (M.A.P.) help teachers address student learning needs.
 - v. The internet is a primary research source for students, particularly at the upper grades. Multi-media presentations are common with both students and teachers. Project based learning is emblematic of the small learning communities at all grades.
 - vi. Individual school websites are engaging and informative. Board information is posted clearly, including all policies. The website is viewed as an informational lifeline to the school community and those military personnel associated with Joint Base McGuire/Dix/Lakehurst which Pemberton Township Schools serve.
- f) A full time early childhood program for 3 and 4 year olds is a source of pride for the community as children. Learning through constructed play under the High Scopes curriculum has been quite successful in nurturing student achievement. The Pemberton Early Childhood Education Center opened in September of 2011.
- g) At the Fort Dix Elementary School a new Media Center with state of the art learning technologies opened in December, 2007. A new gymnasium and additional classrooms were opened in December of 2010. Six more classrooms are opening next year. School enrollment has grown 300 students in 5 years.
- h) All schools have electronic locks, security personnel and ID card access.
- i) The Haines School and the Harker-Wylie School were merged for the purposes of administration for the 2010-2011 school year and were approved as one institution for the 2011-2012 school year.

j) We are participating in the Excellent Educators for New Jersey (EE4NJ) for principals and teachers to evaluate performance by integrating student test results in their evaluations.

4) **INTERNAL ACCOUNTING CONTROLS:** Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

5) **BUDGETARY CONTROLS:** In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2012.

6) **ACCOUNTING SYSTEM AND REPORTS:** The District's accounting records reflect generally accepted accounting principles, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds and account groups. These funds and account groups are explained in "Notes to the Financial Statement," Note 1.

7) **FINANCIAL INFORMATION AT FISCAL YEAR-END:** As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedule presents summary of the general, special revenue, capital projects, and debt service fund revenues for the fiscal year ended June 30, 2012, and the amount and percentage of increases in relation to prior year revenues.

	Revenue	Percent Of Total	Increase/ (Decrease) From 2011	Percent of Increase/ (Decrease)
Local sources:				
District Taxes	11,957,283	9.74%	-	0%
Miscellaneous	1,043,032	.85%	(707,394)	(40.41)%
State sources	100,473,853	81.83%	6,822,220	7.28%
Federal sources	9,310,395	7.58%	2,067,266	2.21%
Total	122,784,563	100%	8,182,092	

The increase in State Sources can be attributed to the restoration of prior year state aid reductions. The decrease in Miscellaneous can be attributed to a one time payout of insurance reserves from the Joint Insurance Fund. The increase in Federal Sources can be attributed to additional Stimulus Monies.

	Amount	Increase Percent Of Total	Percent of (Decrease) From 2011	Increase (Decrease)
Current expenditures:				
Instruction	43,555,286	37.15%	259,048	.60%
Undistributed	69,115,195	58.95%	3,652,251	5.58%
Capital outlay	4,554,373	3.89%	78,807	1.76%
Special Schools	15,015	.01%	(547)	(3.51)%
Total	117,239,869	100%	3,989,559	

The increase in instructional expenditures can be attributed to the budget exchange of employee benefits between Fund 11 and Fund 15. The increase in Capital Outlay is attributable to volatility in capital projects.

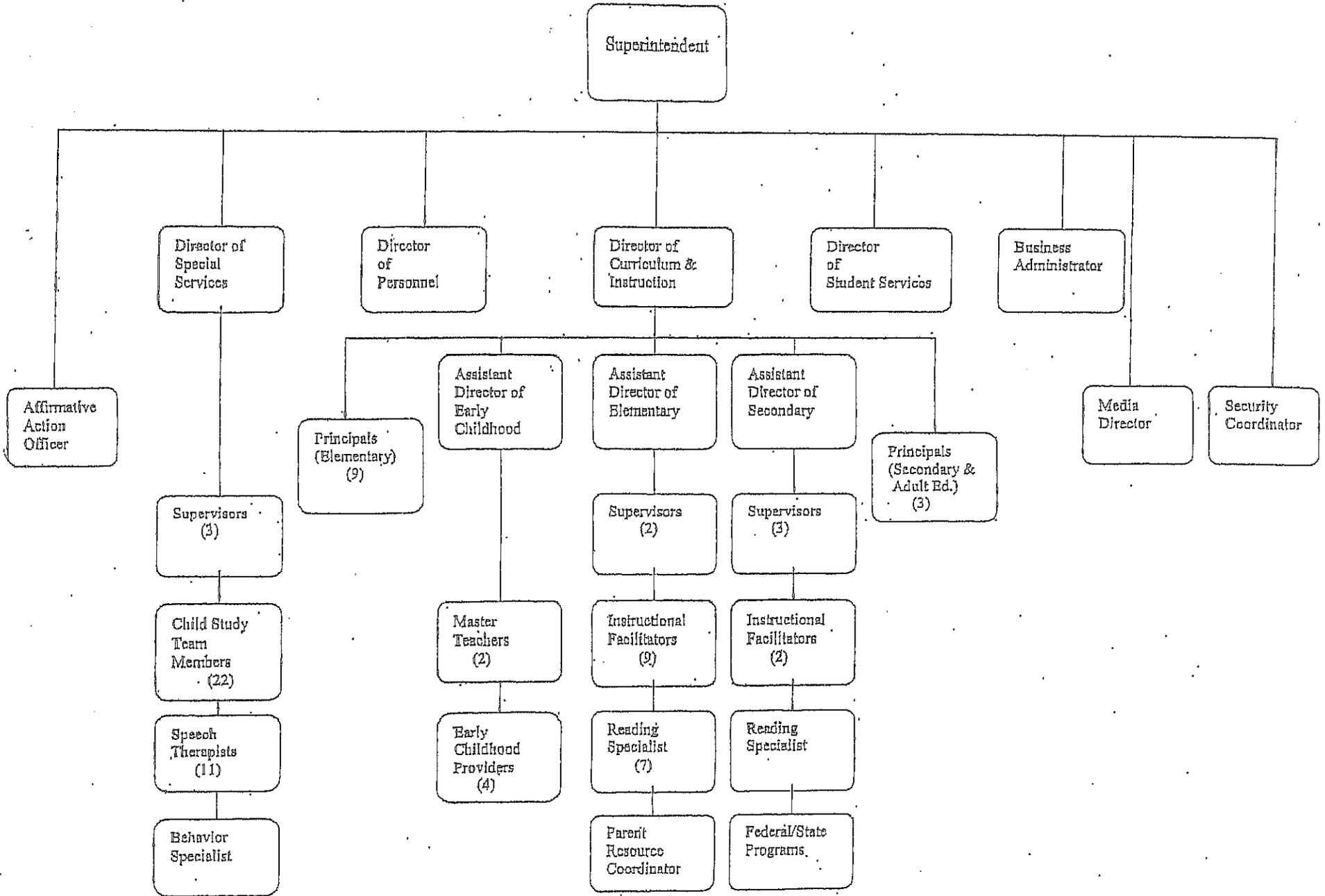
- 8) **DEBT ADMINISTRATION:** As of June 30, 2012, the District's outstanding debt consisted of \$-0-- in Serial Bonds.
- 9) **CASH MANAGEMENT:** The investment policy of the District is guided in large part by State statute as detailed in "Notes to the Financial Statement," Note 2. The District has adopted a cash management plan, which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.
- 10) **RISK MANAGEMENT:** The Board carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.
- 11) **OTHER INFORMATION:** Independent Audit -- State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Holman & Frenia, P.C. was selected by the Board. The auditor's report on the basic financial statements, combining and individual fund statements and schedules is included in the financial section of this report.
- 12) **ACKNOWLEDGMENTS:** We would like to express our appreciation to the members of the Pemberton Township School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the School District and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,


 Michael Gorman, Ed.D. Superintendent


 Pat Austin, School Business
 Administrator/Board Secretary

ORGANIZATIONAL CHART





PEMBERTON TOWNSHIP BOARD OF EDUCATION

1 Egbert Street
Pemberton, New Jersey 08068

ROSTER OF OFFICIALS

AS OF JUNE 20, 2012

MEMBERS OF THE BOARD OF EDUCATION	TERM EXPIRES
Perry Doyle, Sr., President	2012
Denise P. Prickett, Vice President	2013
Tom Bauer	2014
Sandra Glawson	2013
Timothy Haines	2014
Jerry Jerome	2012
Christopher Pinto	2012
John Ulrich	2013
Raymond Wells	2014

OTHER OFFICIALS

Dr. Michael Gorman, Superintendent

Pat Austin, Business Administrator/Board Secretary

John Mazzei, Director of Personnel

PEMBERTON TOWNSHIP BOARD OF EDUCATION
1 Egbert Street
Pemberton, New Jersey 08068

CONSULTANTS AND ADVISORS

ARCHITECT

Regan Young England Butera
Architects

AUDIT FIRM

Holman & Frenia, P.C.
Kevin P. Frenia, CPA, PSA
618 Stokes Road
Medford, New Jersey 08055

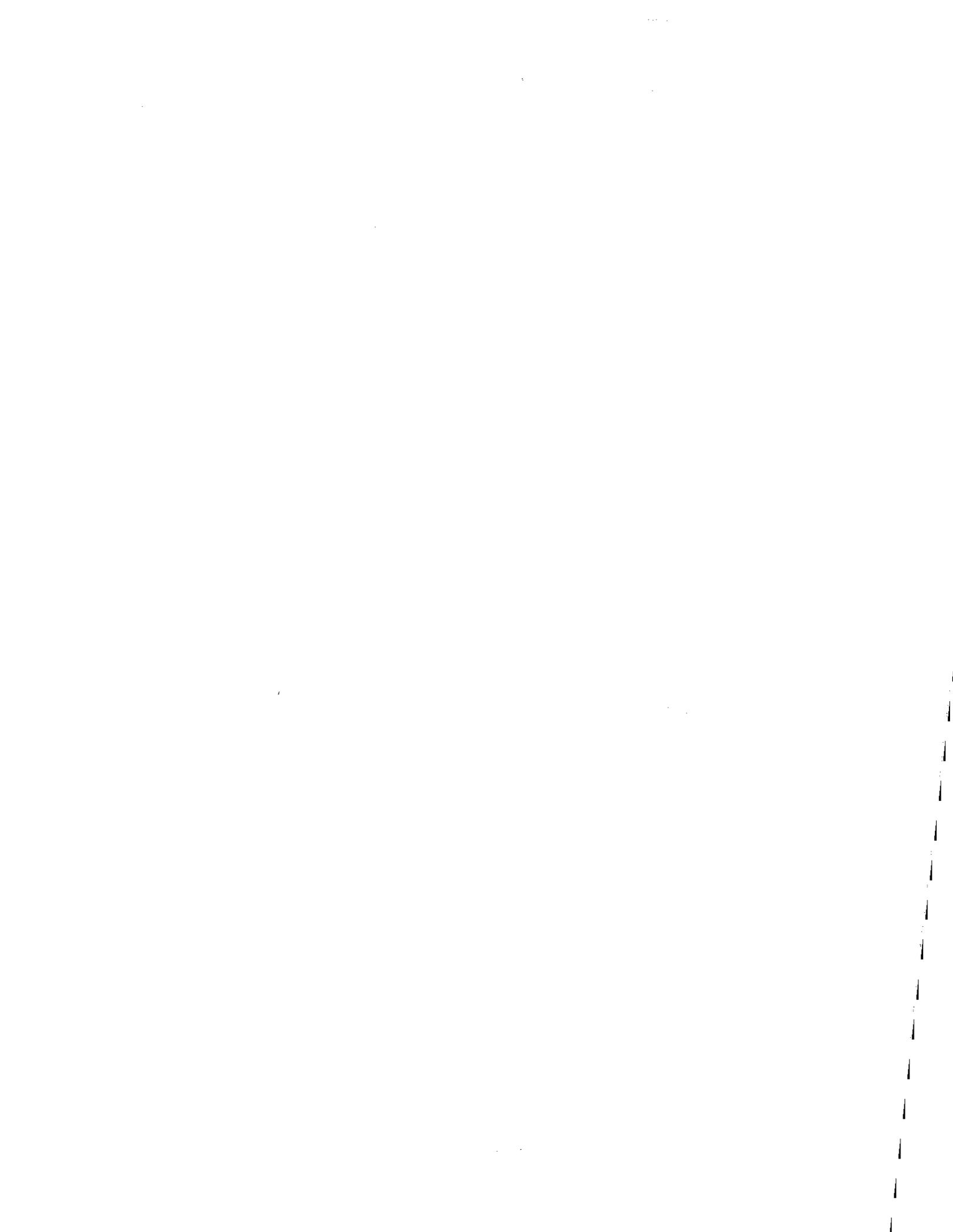
ATTORNEY

Frank Cavallo, Esquire
8000 Midlantic Drive
Mount Laurel, New Jersey 08054

OFFICIAL DEPOSITORY

Wachovia Bank
Fort Dix, New Jersey

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Pemberton Township
County of Burlington
Pemberton, New Jersey 08068

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Board of Education of the Pemberton Township School District, County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2012, which collectively comprise the District's financial statements as listed in the table of contents. These financial statements are the responsibility of the Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Board of Education of the Pemberton Township School District, County of Burlington, State of New Jersey, as of June 30, 2012, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 12, 2012, on our consideration of the Pemberton Township Board of Education's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of our audit performed in accordance with *Governmental Auditing Standards* and should be considered in assessing the results of our audit.

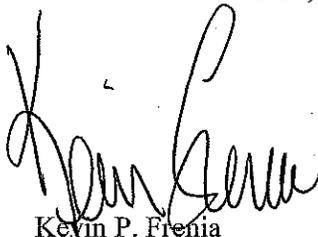
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 11 through 18 and 54 through 81 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers

it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Pemberton Township School District's financial statements. The accompanying introductory section, and other supplementary information such as the combining and individual fund financial statements and statistical information are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of state and federal financial assistance are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and New Jersey OMB's Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* respectively, and is also not a required part of the financial statements. The combining and individual fund financial statements, long-term debt schedules and the accompanying schedule of expenditures of state and federal financial assistance have been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Respectfully submitted,

HOLMAN & FRENIA, P. C.



Kevin P. Frenia
Certified Public Accountant
Public School Accountant
No. 1011

Medford, New Jersey
October 12, 2012

REQUIRED SUPPLEMENTARY INFORMATION – PART I

Management's Discussion and Analysis

PEMBERTON TOWNSHIP BOARD OF EDUCATION

MANAGEMENT'S DISCUSSION AND ANALYSIS FISCAL YEAR ENDED JUNE 30, 2012

UNAUDITED

This section of the Pemberton Township Board of Education's Comprehensive Annual Financial Report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2012. Please read it in conjunction with the transmittal letter at the front of this report and the District's financial statements, which immediately follow this section.

Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No 34 –*Basic Financial Statements-Management's Discussion and Analysis-for State and Local Governments* issued in June 1999 that is now being required by the New Jersey State Department of Education.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) District-wide financial statements, 2) Fund financial statements, and 3) Notes to the financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements themselves.

District-Wide Financial Statements

The district-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net assets (A-1) presents information on all of the assets and liabilities of the District, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities (A-2) presents information showing how the net assets of the District changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The district-wide financial statements can be found as Exhibits A-1 and A-2 in this report.

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objective. The District, like other state and local governments, uses

fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the district-wide financial statements. However, unlike the district-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because of the focus of governmental funds is narrower than that of the district-wide financial statements, it useful to compare the information presented for governmental funds with similar information presented for governmental activities in the district-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near -term financing decision. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance for the general fund, special revenue fund, and debt service fund.

The basic governmental fund financial statements can be found as Exhibits B-1 through B-3 in this report.

Proprietary Funds

The District maintains one proprietary fund type, an enterprise fund. The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the District is that the costs of providing goods or services be financed through user charges. The food services enterprise fund provides for the operation of food services in all schools within the District. The School Age Child Care, Community Education, and Wrap Around programs provide additional Services to the district. The proprietary fund has been included within business-type activities in the district-wide financial statements.

The food services fund detail financial statements can be found as Exhibits B-4 through B-6 in this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the governmental entity. Fiduciary funds are not reflected in the district-wide financial statement because the resources of those funds are not available to support the District's own programs.

The District uses trust and agency funds to account for resources held for student activities and groups, for payroll transactions and for the District's unemployment trust fund. The basic fiduciary fund financial statements can be found as Exhibits B-7 and B-8 in this report.

Notes to the Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the district-wide and fund financial statements. The notes to the financial statements can be found after the fund financial statements in this report.

Other Information

The combining and individual fund statements referred to earlier in connection with governmental and enterprise funds are presented immediately following the notes to the financial statements.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2011-2012 fiscal year include the following:

- The General Fund's undesignated fund balance meets the State's requirement of 2%.
- The District has no outstanding debt as of 6/30/12.
- A Charter School continues within the Township's Borders.
- Pemberton District is a Choice District.
- Spring 2012 Pemberton's Early Childhood Providers Contracts will end and these students will attend our in-district Early Childhood Program.

District-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of the District's financial position. The following table provides a summary of net assets:

ASSETS	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	JUNE 30, 2012	JUNE 30, 2011
Cash & Cash Equivalents	\$12,674,965	1,073,830	13,748,795	11,819,705
Receivables, Net	3,459,053	52,179	3,511,232	2,450,123
Inventory		80,844	80,844	108,057
Capital Assets, Net (Note 4)	60,738,010		60,738,010	34,204,653
Total Assets	76,872,028	1,206,853	78,078,881	48,582,538
LIABILITIES				
Accounts Payable	1,054,053		1,054,053	642,997
Other Liabilities	1,987,213	640,386	2,627,599	3,782,470
Payable to Other Governments	2,910		2,910	16,154
Deferred Revenue	54,207		54,207	716,140
Noncurrent Liabilities: Due Beyond One Year	4,690,385		4,690,385	4,608,617
Total Liabilities	7,788,768	640,386	8,429,154	9,766,378

NET
ASSETS

Invested in Capital Assets, Net of Related Debt	60,738,010		60,738,010	34,204,653
Restricted For:				
Other Purposes	7,782,531		7,782,531	5,912,442
Unrestricted	562,719	566,467	1,129,186	(1,300,935)
Total Net Assets	<u>\$69,083,260</u>	<u>566,467</u>	<u>69,649,727</u>	<u>38,816,160</u>

The District's largest net asset is the Investment in Capital Assets, net of related debt. This large positive balance results from construction projects being completed without any associated debt.

The unrestricted net assets may be used to meet the District's ongoing obligations to student, employees, and creditors. The unrestricted net assets include the amount of long-term obligations that are not invested in capital assets, such as compensated absences.

At the end of the current fiscal year, the District is able to report a positive balance in total net assets. The same situation held true for the prior fiscal year.

The following table provides a summary of revenues and expenses for the District's governmental and business-type activities and the change in net assets from the prior year:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Revenues:			
Program Revenues:			
Charges for Services		939,729	939,729
Operating Grants & Contributions	12,854,533	1,616,920	14,471,453
General Revenues:			
Property Taxes	11,957,283		11,957,283
Federal & State Aid not Restricted	96,929,715		96,929,715
Contributed Capital	25,261,000		25,261,000
Loss on Disposal of Capital Assets	(17,190)		(17,190)
Miscellaneous (Includes Interest & Tuition)	1,043,032		1,043,032
Total Revenue	<u>148,028,373</u>	<u>2,556,649</u>	<u>150,585,022</u>
Expenses:			
Instructional Services	43,555,286		43,555,286
Support Services	70,378,801	2,599,067	72,977,868
Unallocated Compensated Absences	135,579		135,579
Unallocated Depreciation	3,082,722		3,082,722
Total Expenses	<u>117,152,388</u>	<u>2,599,067</u>	<u>119,751,455</u>
Increase (Decrease) in Net Assets Before Transfers	<u>30,875,985</u>	<u>(42,418)</u>	<u>30,833,567</u>
Change in Net Assets	<u>30,875,985</u>	<u>(42,418)</u>	<u>30,833,567</u>
Net Assets-Beginning	<u>38,207,275</u>	<u>608,885</u>	<u>38,816,160</u>
New Assets-Ending	<u>69,083,260</u>	<u>566,467</u>	<u>69,649,727</u>

Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. The unreserved fund balance is divided between designated balances and undesignated balances.

Financial Information at Fiscal Year-End

The following schedule presents a summary of the general fund, special revenue fund and capital projects fund revenues for the fiscal year ended June 30, 2012 and the amount and percentage of increases and (decreases) in relation to prior year revenues.

	Revenue	Percent Of Total	Increase/ (Decrease) From 2011	Percent of Increase/ (Decrease)
Local sources:				
District Taxes	11,957,283	9.74%	-	0%
Miscellaneous	1,043,032	.85%	(707,394)	(40.41)%
State sources	100,473,853	81.83%	6,822,220	7.28%
Federal sources	9,310,395	7.58%	2,067,266	28.54%
Total	122,784,563	100%	8,182,092	

The increase in State sources can be attributed to the restoration of prior year state aid reductions. The decrease in Miscellaneous Revenue can be attributed to a one time payout in the prior year of insurance reserves from the Joint Insurance Fund. The increase in Federal Sources can be attributed to additional stimulus monies

The following schedule presents a summary of general fund, special revenue fund, and capital projects fund expenditures for the fiscal year ended June 30, 2012 and the percentage of increases and (decreases) in relation to prior year amounts.

	Amount	Increase Percent Of Total	Percent of (Decrease) From 2011	Increase (Decrease)
Current expenditures:				
Instruction	43,555,286	37.15%	259,048	.60%
Undistributed	69,115,195	58.95%	3,652,251	5.58%
Capital outlay	4,554,373	3.89%	78,807	1.76%
Special Schools	15,015	.01%	(547)	(3.51)%
Total	117,239,869	100%	3,989,559	

The increase in undistributed expenditures can be attributed to the budget exchange of Employee Benefits between Fund 11 and Fund 15. The increase in Capital Outlay is attributable to volatility in capital projects.

General Fund Budgetary Highlights

The difference between the original budget and the final amended budget was \$3,100,391. This difference is comprised entirely of the June 30, 2011 encumbrances, which rollover into the subsequent year's budget (2011-2012) and are added to the original budget appropriations.

Proprietary Funds. (The District's proprietary fund provides the same type of information found in the district-wide financial statements, but in more detail.)

Capital Assets

At June 30, 2012 the District has capital assets of almost \$60,738,010, net of depreciation, which includes land, land improvements, buildings/construction, machinery and equipment and vehicles.

The following provides a summary of the capital assets held by the District:

	<u>Governmental Activities</u>
Land	\$ 1,458,200
Land Improvements	4,120,580
Buildings/Construction	72,131,815
Construction In Progress	2,192,521
Machinery & Equipment	<u>13,299,713</u>
Subtotal	93,202,829
Accumulated Depreciation	<u>(32,464,819)</u>
Total	<u>\$60,738,010</u>

Additional information on the District's capital assets can be found in Note 4 to the basic financial statements.

Debt Administration and Other Obligations

At June 30, 2012, the District's outstanding debt issues Are -0-.

Additional information on the District's debt administration and other obligations can be found in Note 5 to the basic financial statements.

Economic Factors and Next Year's Budget

- Starting with the 2009-2010 School Year, the Department of Education authorized a new funding formula which changes the way schools are funded. It will impact Pemberton Township dramatically since the distribution of State aid will 'follow the child in poverty'. Therefore, the percentage of students who meet the criteria will be the basis for which state aid will flow to the district.

Requests for Information

This financial report is designed to provide a general overview of the Pemberton Township School District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Business Administrator/Board Secretary's Office, Pemberton Township Board of Education, One Egbert Street, Pemberton, NJ 08068.

BASIC FINANCIAL STATEMENTS



A. District-Wide Financial Statements

PEMBERTON TOWNSHIP BOARD OF EDUCATION
COMBINED STATEMENT OF NET ASSETS
JUNE 30, 2012
(With Comparative Totals for June 30, 2011)

ASSETS	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTALS	
			JUNE 30, 2012	(MEMORANDUM ONLY) JUNE 30, 2011
Cash & Cash Equivalents	\$12,674,965	1,073,830	13,748,795	11,819,705
Receivables, Net	3,459,053	52,179	3,511,232	2,450,123
Inventory		80,844	80,844	108,057
Capital Assets, Net (Note 4)	60,738,010		60,738,010	34,204,653
Total Assets	76,872,028	1,206,853	78,078,881	48,582,538
LIABILITIES				
Accounts Payable	1,054,053		1,054,053	642,997
Other Liabilities	1,987,213	640,386	2,627,599	3,782,470
Payable to Other Governments	2,910		2,910	16,154
Deferred Revenue	54,207		54,207	716,140
Noncurrent Liabilities (Note 5):				
Due Beyond One Year	4,690,385		4,690,385	4,608,617
Total Liabilities	7,788,768	640,386	8,429,154	9,766,378
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	60,738,010		60,738,010	34,204,653
Restricted For:				
Other Purposes	7,782,531		7,782,531	5,912,442
Unrestricted	562,719	566,467	1,129,186	(1,300,935)
Total Net Assets	\$69,083,260	566,467	69,649,727	38,816,160

The accompanying Notes to Financial Statements are an integral part of this statement.

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
COMBINED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Totals for June 30, 2011)**

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES		NET (EXPENSES) REVENUE AND CHANGES IN NET ASSETS			
		CHARGES FOR SERVICES	OPERATING GRANTS & CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTALS	
						JUNE 30, 2012	(MEMORANDUM ONLY) JUNE 30, 2011
Governmental Activities:							
Instruction:							
Regular	\$31,694,924		6,189,064	(25,505,860)		(25,505,860)	(25,424,515)
Special Education	9,143,584			(9,143,584)		(9,143,584)	(8,957,639)
Other Special Instruction	1,254,266			(1,254,266)		(1,254,266)	(1,300,228)
Other Instruction	1,462,512			(1,462,512)		(1,462,512)	(1,617,152)
Support Services & Undistributed Costs:							
Tuition	3,611,828			(3,611,828)		(3,611,828)	(3,456,699)
Attendance	245,694			(245,694)		(245,694)	(405,740)
Health Services	1,212,617			(1,212,617)		(1,212,617)	(1,187,736)
Student & Instruction Related Services	12,965,520		5,165,469	(7,800,051)		(7,800,051)	(7,478,285)
Educational Media Services/							
School Library	2,320,181			(2,320,181)		(2,320,181)	(2,387,467)
School Administrative Services	3,088,264			(3,088,264)		(3,088,264)	(3,462,198)
Other Administrative Services	755,241			(755,241)		(755,241)	(714,753)
Central Services	1,282,789			(1,282,789)		(1,282,789)	(1,204,954)
Administrative Information Technology	555,487			(555,487)		(555,487)	(568,957)
Plant Operations & Maintenance	8,970,741			(8,970,741)		(8,970,741)	(8,112,767)
Pupil Transportation	4,650,678			(4,650,678)		(4,650,678)	(4,365,013)
Unallocated Benefits	29,402,344			(29,402,344)		(29,402,344)	(27,594,376)
Special Schools	15,015			(15,015)		(15,015)	(15,562)
Transfer to Charter School	1,120,298			(1,120,298)		(1,120,298)	(609,916)
Capital Expenditures	182,104		1,500,000	1,317,896		1,317,896	
Interest on Long-Term Debt							
Unallocated Compensated Absences	135,579			(135,579)		(135,579)	317,955
Unallocated Non Capitalized Assets							
Unallocated Depreciation	3,082,722			(3,082,722)		(3,082,722)	(2,071,464)
Total Governmental Activities	117,152,388		12,854,533	(104,297,855)		(104,297,855)	(100,617,466)

20

PEMBERTON TOWNSHIP BOARD OF EDUCATION
COMBINED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Totals for June 30, 2011)

FUNCTIONS/PROGRAMS	PROGRAM REVENUES		NET (EXPENSES) REVENUE AND CHANGES IN NET ASSETS				
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS & CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTALS	
						JUNE 30, 2012	(MEMORANDUM ONLY) JUNE 30, 2011
Business-Type Activities:							
Enterprise Funds	2,599,067	939,729	1,616,920		(42,418)	(42,418)	(39,715)
Total Business-Type Activities	2,599,067	939,729	1,616,920		(42,418)	(42,418)	(39,715)
Total Primary Government	\$119,751,455	939,729	14,471,453	(104,297,855)	(42,418)	(104,340,273)	(100,657,181)
General Revenues:							
Taxes:							
Property Taxes, Levied for General Purposes, Net				11,957,283		11,957,283	11,957,283
Taxes Levied for Debt Service							
Federal & State Aid Not Restricted				96,929,715		96,929,715	88,420,378
Tuition Received				367,462		367,462	458,640
Transportation Fees Received				66,924		66,924	88,350
Miscellaneous Income				608,646		608,646	1,203,436
Contributed Capital				25,261,000		25,261,000	
Loss on Disposal of Capital Assets				(17,190)		(17,190)	
Total General Revenues, Special Items, Extraordinary Items & Transfers				135,173,840		135,173,840	102,128,087
Change In Net Assets				30,875,985	(42,418)	30,833,567	1,470,906
Net Assets - Beginning				38,207,275	608,885	38,816,160	37,345,254
Net Assets - Ending				\$69,083,260	566,467	69,649,727	38,816,160

The accompanying Notes to Financial Statements are an integral part of this statement.



B. Fund Financial Statements

Governmental Funds

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
GOVERNMENTAL FUNDS
COMBINED BALANCE SHEET
JUNE 30, 2012**

(With Comparative Totals for June 30, 2011)

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	TOTALS (MEMORANDUM ONLY)	
				JUNE 30, 2012	JUNE 30, 2011
ASSETS & OTHER DEBITS					
Cash & Cash Equivalents	\$12,883,697			12,883,697	10,940,828
Accounts Receivable:					
State Aid	695,075		124,903	819,978	656,955
Federal Aid		183,327	1,500,000	1,683,327	920,690
Interfunds	898,639			898,639	677,438
Tuition	57,343			57,343	101,842
Total Net Assets	\$14,534,754	183,327	1,624,903	16,342,984	13,297,753
LIABILITIES & FUND BALANCES					
Liabilities:					
Cash Deficit		26,365	201,939	228,304	95,367
Accounts Payable	\$965,679	85,407		1,051,086	623,976
Accrued Salaries Payable	221,590	14,438		236,028	1,500,249
Intergovernmental Payable:					
Federal		2,910		2,910	10,518
Other					5,636
Blue Cross/Blue Shield - IBNR					
Claim Reserve	1,751,185			1,751,185	1,750,999
Deferred Revenue		54,207		54,207	716,140
Total Liabilities	2,938,454	183,327	201,939	3,323,720	4,702,885
Fund Balances:					
Restricted for:					
Federal Impact Aid - Capital Reserve					
Special Services-Tuition Reserves	400,000			400,000	247,736
Emergency Reserve	1,000,000			1,000,000	1,000,000
Required Maintenance Reserve	2,450,000			2,450,000	1,950,000
Capital Reserve	3,916,160			3,916,160	2,698,335
Capital Reserve - Designated for Subsequent Year's Expenditures	3,182,529			3,182,529	2,000,000
Capital Projects Fund			1,373,481	1,373,481	15,885
Assigned to:					
Designated for Subsequent Year's Expenditures	647,611			647,611	593,729
Other Purposes			49,483	49,483	89,183
Total Fund Balances	11,596,300		1,422,964	13,019,264	8,594,868
Total Liabilities & Fund Balances	\$14,534,754	183,327	1,624,903		

Amounts reported for governmental activities in the statement of net assets (A-2) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$93,202,829 and the accumulated depreciation is \$32,464,819	60,738,010	34,204,653
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(4,690,385)	(4,608,617)
Internal Service Funds Net Assets	16,371	16,371
Net assets of Governmental Activities	\$69,083,260	38,207,275

The accompanying Notes to Financial Statements are an integral part of this statement.

PEMBERTON TOWNSHIP BOARD OF EDUCATION
GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(With Comparative Totals for June 30, 2011)

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	TOTALS	
				(MEMORANDUM ON)	
				JUNE 30, 2012	JUNE 30, 2011
Revenues:					
Local Sources:					
Local Tax Levy	\$11,957,283			11,957,283	11,957,283
Tuition	367,462			367,462	458,640
Transportation	66,924			66,924	88,350
Miscellaneous	608,646			608,646	1,203,436
Total Local Sources	13,000,315			13,000,315	13,707,709
State Sources	92,594,537	7,879,316		100,473,853	93,651,633
Federal Sources	4,246,174	3,564,221	1,500,000	9,310,395	7,243,129
Total Revenues	109,841,026	11,443,537	1,500,000	122,784,563	114,602,471
Expenditures:					
Current Expense:					
Regular Instruction	25,505,860	6,189,064		31,694,924	31,421,219
Special Education Instruction	9,143,584			9,143,584	8,957,639
Other Special Instruction	1,254,266			1,254,266	1,300,228
Other Instruction	1,462,512			1,462,512	1,617,152
Support Services:					
Tuition	3,611,828			3,611,828	3,456,699
Attendance	245,694			245,694	405,740
Health Services	1,212,617			1,212,617	1,187,736
Student & Instruction Related Services	7,800,051	5,165,469		12,965,520	12,015,356
Educational Media Services/School Library	2,320,181			2,320,181	2,387,467
School Administrative Services	3,088,264			3,088,264	3,462,198
Other Administrative Services	755,241			755,241	714,753
Central Services	1,282,789			1,282,789	1,204,954
Administrative Information Technology	555,487			555,487	568,957
Plant Operations & Maintenance	8,970,741			8,970,741	8,112,767
Pupil Transportation	4,650,678			4,650,678	4,365,013
Employee Benefits	29,456,155			29,456,155	27,581,304
Capital Outlay	4,283,265	89,004	182,104	4,554,373	4,475,566
Special Schools	15,015			15,015	15,562
Total Expenditures	105,614,228	11,443,537	182,104	117,239,869	113,250,310
Excess/(Deficiency) of Revenues Over/ (Under) Expenditures	4,226,798		1,317,896	5,544,694	1,352,161
Other Financing Sources/(Uses):					
Operating Transfer Out - Charter Schools	(1,120,298)			(1,120,298)	(609,916)
Total Other Financing Sources/(Uses)	(1,120,298)			(1,120,298)	(609,916)
Net Change in Fund Balance	3,106,500		1,317,896	4,424,396	742,245
Fund Balance - July 1	8,489,800		105,068	8,594,868	7,852,623
Fund Balance - June 30	\$11,596,300	-	1,422,964	13,019,264	8,594,868

The accompanying Notes to Financial Statements are an integral part of this statement.

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012**

Total Net Change in Fund Balances - Governmental Funds (From B-2) \$4,424,396

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period:

Depreciation Expense	(\$3,082,722)	
Contributed Capital	25,261,000	
Loss on Disposal of Capital Assets	(17,190)	
Capital Outlays	4,372,269	26,533,357

Repayment of annual other postemployment benefits is an expenditure in the governmental funds, but the repayment of benefits decreases long-term liabilities in the statement of net assets and is not reported in the statement of activities.

Prior Year	145,201	
Current Year	(91,390)	53,811

Repayment of compensated absences is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and is not reported in the statement of activities.

Prior Year	4,463,416	
Current Year	(4,598,995)	(135,579)

Change in Net Assets of Governmental Activities \$30,875,985

The accompanying Notes to Financial Statements are an integral part of this statement.

Proprietary Funds

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
PROPRIETARY FUNDS
COMBINED STATEMENT OF NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(With Comparative Totals for June 30, 2011)**

ASSETS	BUSINESS- TYPE ACTIVITIES ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUND	TOTALS	
			JUNE 30, 2012	JUNE 30, 2011 <small>(MEMORANDUM ONLY)</small>
Current Assets:				
Cash	\$1,073,830	19,572	1,093,402	974,244
Accounts Receivable:				
State	859		859	1,922
Federal	51,320		51,320	94,224
Other				5,339
Inventories	80,844		80,844	108,057
Total Current Assets	1,206,853	19,572	1,226,425	1,183,786
Noncurrent Assets				
Equipment	47,042		47,042	47,042
Accumulated Depreciation	(47,042)		(47,042)	(47,042)
Total Noncurrent Assets	-	-	-	-
Total Assets	1,206,853	19,572	1,226,425	1,183,786
LIABILITIES				
Interfund Payable	610,841	234	611,075	494,653
Accounts Payable		2,967	2,967	19,021
Accrued Salaries	29,545		29,545	44,856
Total Liabilities	640,386	3,201	643,587	558,530
NET ASSETS				
Restricted for Workers				
Compensation Claims		16,371	16,371	16,371
Unrestricted				
Food Service	124,285		124,285	177,205
School Aged Childcare	288,200		288,200	262,747
Wrap-Around Childcare	227,061		227,061	229,288
Bakery/Catering	(73,079)		(73,079)	(60,355)
Total Net Assets	\$566,467	16,371	582,838	625,256

The accompanying Notes to Financial Statements are an integral part of this statement.

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
 PROPRIETARY FUNDS
 COMBINED STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN FUND NET ASSETS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (With Comparative Totals for June 30, 2011)**

	BUSINESS- TYPE ACTIVITIES ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES- INTERNAL SERVICE FUND	TOTALS	
			JUNE 30, 2012	(MEMORANDUM ONLY) JUNE 30, 2011
Operating Revenues:				
Local Sources:				
Daily Sales - Reimbursable Programs:				
School Lunch Program	\$391,239		391,239	396,813
School Breakfast Program	48,025		48,025	40,431
Total - Daily Sales - Reimbursable Programs	439,264		439,264	437,244
Daily Sales Nonreimbursable Programs	121,204		121,204	122,622
Registration & Tuition	323,625		323,625	339,004
Miscellaneous	48,360		48,360	35,082
Fees	7,276		7,276	8,451
Total Operating Revenue	939,729		939,729	942,403
Operating Expenses:				
Salaries	1,555,264		1,555,264	1,648,381
Supplies and Materials	153,604		153,604	111,346
Miscellaneous	2,150		2,150	3,770
Cost of Sales	888,049		888,049	839,920
Total Operating Expenses	2,599,067		2,599,067	2,603,417
Operating Loss	(1,659,338)		(1,659,338)	(1,661,014)
Nonoperating Revenues:				
Interest Income	15		15	71
State Sources:				
State School Lunch Program	25,254		25,254	24,235
WACC Program	141,612		141,612	163,599
Federal Source:				
School Breakfast Program	259,481		259,481	258,075
National School Lunch Program	996,028		996,028	968,377
Snack Program	36,971		36,971	43,874
Food Distribution Program	157,559		157,559	163,068
Total Nonoperating Revenues	1,616,920		1,616,920	1,621,299
Net Income/(Loss) Before Other Financing Sources/(Uses)	(42,418)		(42,418)	(39,715)
Net Assets/(Deficit) - Beginning	608,885	16,371	625,256	664,971
Total Net Assets/(Deficit) - Ending	\$566,467	16,371	582,838	625,256

The accompanying Notes to Financial Statements are an integral part of this statement.

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
PROPRIETARY FUNDS
COMBINED STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(With Comparative Totals for June 30, 2011)**

	BUSINESS- TYPE ACTIVITIES ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES- INTERNAL SERVICE FUND	TOTALS	
			JUNE 30, 2012	JUNE 30, 2011
Cash Flows From Operating Activities:				
Receipts from Customers	\$1,114,501	5,339	1,119,840	1,104,706
Payments to Employees	(1,570,575)		(1,570,575)	(1,646,399)
Payments to Suppliers	(1,062,824)	(5,086)	(1,067,910)	(957,804)
Net Cash Provided/(Used) by Operating Activities	(1,518,898)	253	(1,518,645)	(1,499,497)
Cash Flows From Noncapital Financing Activities:				
Cash Received From Board Contributions	134,475		134,475	115,709
Cash Received From State & Federal Reimbursements	1,503,313		1,503,313	1,493,750
Net Cash Provided by Noncapital Financing Activities	1,637,788		1,637,788	1,609,459
Cash Flows From Investing Activities:				
Cash Received Interest Earnings	15		15	71
Net Cash Provided by Investing Activities	15		15	71
Net Increase/(Decrease) in Cash & Cash Equivalents Balances - Beginning of Year	118,905	253	119,158	110,033
	954,925	19,319	974,244	864,211
Balances - Ending of Year	\$1,073,830	19,572	1,093,402	974,244

Reconciliation of Operating Income/(Loss) to Net Cash Provided/(Used) by Operating Activities:

Operating Income/(Loss)	(\$1,659,338)		(1,659,338)	(1,661,014)
Adjustments to Reconcile Operating Income/(Loss) to Cash Provided/(Used) by Operating Activities:				
Food Distribution Program	157,559		157,559	163,068
Change in Assets & Liabilities:				
(Increase)/Decrease in Inventory	27,213		27,213	(765)
Decrease/(Increase) in Accounts Receivable	(10,000)	5,339	(4,661)	
(Decrease)/Increase in Accounts Payable	(19,021)		(19,021)	(2,768)
(Decrease)/Increase in Accrued Salaries	(15,311)	(5,086)	(20,397)	1,982
Total Adjustments	140,440	253	140,693	161,517
Net Cash Provided/(Used) by Operating Activities	(\$1,518,898)	253	(1,518,645)	(1,499,497)

The accompanying Notes to Financial Statements are an integral part of this statement.

Fiduciary Fund

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
FIDUCIARY FUNDS
COMBINED STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2012
(With Comparative Totals for June 30, 2011)**

	PRIVATE PURPOSE		AGENCY		TOTALS	
	UNEMPLOYMENT COMPENSATION TRUST	FLEXIBLE SPENDING TRUST	STUDENT ACTIVITY	PAYROLL AGENCY	JUNE 30, 2012	JUNE 30, 2011
(MEMORANDUM ONLY)						
ASSETS						
Cash & Cash Equivalents	\$446,786	22,485	327,293	748,982	1,545,546	1,376,562
Total Assets	446,786	22,485	327,293	748,982	1,545,546	1,376,562
LIABILITIES						
Payroll Deductions & Withholdings				492,418	492,418	407,106
Due to Student Groups			317,293		317,293	330,181
Interfunds Payable		21,000	10,000	256,564	287,564	182,785
Total Liabilities		21,000	327,293	748,982	1,097,275	920,072
NET ASSETS						
Reserve For:						
Unemployment Compensation	446,786				446,786	448,534
Flex Spending		1,485			1,485	7,956
Total Net Assets	\$446,786	1,485	-	-	448,271	456,490

The accompanying Notes to Financial Statements are an integral part of this statement.

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
FIDUCIARY FUNDS
COMBINED STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Totals for June 30, 2011)**

ADDITIONS	PRIVATE PURPOSE		TOTALS	
	UNEMPLOYMENT COMPENSATION TRUST	FLEXIBLE SPENDING TRUST	JUNE 30, 2012	(MEMORANDUM ONLY) JUNE 30, 2011
Contributions:				
Other	\$198,028	41,720	239,748	125,820
Total Contributions	198,028	41,720	239,748	125,820
Investment Earnings:				
Interest	8		8	175
Net Investment Earnings	8		8	175
Total Additions	198,036	41,720	239,756	125,995
DEDUCTIONS				
Unemployment Claims	199,784		199,784	218,881
Miscellaneous		48,191	48,191	29,050
Total Deductions	199,784	48,191	247,975	247,931
Change in Net Assets	(1,748)	(6,471)	(8,219)	(121,936)
Net Assets - Beginning of the Year	448,534	7,956	456,490	578,426
Net Assets - End of the Year	\$446,786	1,485	448,271	456,490

The accompanying Notes to Financial Statements are an integral part of this statement.

**PEMBERTON TOWNSHIP
BOARD OF EDUCATION**

**NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2012**

PEMBERTON TOWNSHIP BOARD OF EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2012

Note 1. Summary of Significant Accounting Policies

The accompanying financial statements of the Pemberton Township Board of Education have been prepared in conformity with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board (GASB). In June 1999 the GASB issued Statement 34 *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*. This statement established new financial reporting requirements for state and local governmental entities throughout the United States. They require new information and restructure much of the information that governments have presented in the past. Comparability with reports issued in prior years is affected.

The District has implemented these standards for the fiscal year-ending June 30, 2003. With the implementation of GASB Statement 34, the District has prepared required supplementary information titled *Management’s Discussion and Analysis*, which precedes the basic financial statements.

Other GASB Statements are required to be implemented in conjunction with GASB Statement 34. Therefore, the District has implemented the following GASB Statements in the current fiscal year: Statement 33 – *Accounting and Financial Reporting for Nonexchange Transactions*; Statement 36 – *Recipient Reporting for Certain Shared Nonexchange Revenues*; Statement 37 - *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments: Omnibus* and Statement 38 – *Certain Financial Statement Note Disclosures*; Statement 40 – *Deposit and Investment Risk Disclosures*; Statement 44 – *Economic Condition Reporting – The Statistical Section*; Statement 45 – *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions* and Statement 54 - *Fund Balance Reporting and Governmental Fund Type Definitions*.

The accompanying financial statements present the financial position of the District and the various funds and fund types, the results of operations of the District and the various funds and fund types, and the cash flows of the proprietary funds. The financial statements are presented as of June 30, 2012 and for the year then ended with comparative totals as of and for the year ended June 30, 2011 (Memorandum Only).

A. Reporting Entity

The Board is an instrumentality of the State of New Jersey, established to function as an educational institution. The Board consists of elected officials and is responsible for the fiscal control of the District. A superintendent is appointed by the Board and is responsible for the administrative control of the District.

Financial accountability includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds and account groups of the District over which the Board exercises operating control. The operations of the District include ten elementary schools, one junior high school and one senior high school, located in Pemberton Township. The Pemberton Township Board of Education has an approximate enrollment at June 30, 2012 of 4,991 students. There were no additional entities required to be included in the reporting entity under the criteria as described above, in the current fiscal year. Furthermore, the District is not includable in any other reporting entity on the basis of such criteria.

PEMBERTON TOWNSHIP BOARD OF EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012

Note 1. Summary of Significant Accounting Policies (continued):

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the *GASB Codification of Governmental Accounting and Financial Reporting Standards*, is whether:

- ◆ the organization is legally separate (can sue or be sued in their own name)
- ◆ the District holds the corporate powers of the organization
- ◆ the District appoints a voting majority of the organization's board
- ◆ the District is able to impose its will on the organization
- ◆ the organization has the potential to impose a financial benefit/burden on the District
- ◆ there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

B. District-Wide and Fund Financial Statements

The district-wide financial statements (the statement of net assets and the statement of activities) report information of all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these district-wide statements. District activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or component unit are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function, segment, or component unit. Program revenues include charges to customers who purchase, use or directly benefit from goods or services provided by a given function, segment or component unit. Program revenues also include grants and contributions that are restricted to meeting the operational or capital requirements of a particular function, segment, or component unit. Taxes and other items not properly included among program revenues are reported instead as general revenues. The District does not allocate general government (indirect) expenses to other functions.

Net assets are restricted when constraints placed on them are either externally imposed or are imposed by constitutional provisions or enabling legislation. Internally imposed designations of resources are not presented as restricted net assets. When both restricted and unrestricted resources are available for use, generally it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds, proprietary funds, fiduciary funds and similar component units, and major component units. However, the fiduciary funds are not included in the district-wide statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

PEMBERTON TOWNSHIP BOARD OF EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012**

Note 1. Summary of Significant Accounting Policies (continued):

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

District-Wide Financial Statements – The governmental fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental Fund Financial Statements – The Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year-end. Principal revenue sources considered susceptible to accrual include federal and state grants, interest on investments, tuition and transportation. Other revenues are considered to be measurable and available only when cash is received by the state.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

D. Fund Accounting

The accounts of the Pemberton Township Board of Education are maintained in accordance with the principles of fund accounting to ensure observance of limitations and restrictions on the resources available. The principles of fund accounting require that resources be classified for accounting and reporting purposes into funds or account groups in accordance with activities or objectives specified for the resources. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The various funds and accounts are grouped, in the financial statements in this report, into seven fund types within three broad fund categories and two account groups as follows:

Governmental Funds

General Fund - The general fund is the general operating fund of the Pemberton Township Board of Education and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the Capital Outlay sub-fund.

PEMBERTON TOWNSHIP BOARD OF EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012**

Note 1. Summary of Significant Accounting Policies (continued):

D. Fund Accounting (continued):

As required by the New Jersey Department of Education Pemberton Township Board of Education includes budgeted Capital Outlay in this fund. Generally accepted accounting principles (GAAP) as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, interest earnings and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by board resolution.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The capital projects fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of principal and interest on bonds issued to finance major property acquisition, construction and improvement programs.

Proprietary Fund

The focus of Proprietary Fund measurement is upon determination of net income, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the District:

Enterprise - The enterprise fund is used to account for the operations that are financed and operated in a manner similar to a private business enterprise. The costs of providing goods or services are financed primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Funds are comprised of the Food Service Fund and School Aged Child Care, Wrap-Around Childcare, Community Education, Bakery & Catering Fund.

PEMBERTON TOWNSHIP BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012

Note 1. Summary of Significant Accounting Policies (continued):

D. Fund Accounting (continued):

Proprietary Fund (continued):

All Proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and unreserved retained earnings, if applicable. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustive fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line-method. The estimated useful lives are as follows:

Food Service Fund:	
Equipment	5 - 15 Years
Light Trucks & Vehicle	5 Years
Heavy Trucks & Vehicle	5 Years

Internal Service - The internal service fund is used to account for revenues and expenses related to services provided to the funds of the District. The District's Internal Service Fund is comprised of the Workers' Compensation Fund.

Fiduciary Fund

Fiduciary funds are used to account for assets held by a governmental entity for other parties (either as trustee or as an agent) and that cannot be used to finance the governmental entity's own operating programs which includes private purpose trust funds and agency funds

Private Purpose Trust Funds are used to account for the principal and income for trust arrangements that benefit individuals, private organizations, or other governments. The District currently maintains an Unemployment Trust Fund as a private purpose trust.

Agency Funds are assets held by a governmental entity (either as trustee or as an agent) for other parties that cannot be used to finance the governmental entity's own operating programs. The District currently maintains Payroll funds and Student Activity Funds as Agency Funds

PEMBERTON TOWNSHIP BOARD OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012

Note 1. Summary of Significant Accounting Policies (continued):

E. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and private purpose trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

The modified accrual basis of accounting is used for measuring financial position and operating results of all governmental fund types, expendable trust funds and agency funds. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. State equalization monies are recognized as revenue during the period in which they are appropriated. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recognized in the accounting period in which the fund liability is incurred, except for principal and interest on general long-term debt which are recorded when due.

In its accounting and financial reporting, the Pemberton Township Board of Education follows the pronouncements of the Governmental Accounting Standards Board (GASB) and the pronouncements of the Financial Accounting Standards Board (FASB) and its predecessor organizations issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. The Pemberton Township Board of Education's proprietary funds have elected not to apply the standards issued by FASB after November 30, 1989.

The accrual basis of accounting is used for measuring financial position and operating results of proprietary fund types and private purpose trust funds. Under this method, revenues are recognized in the accounting period in which they are earned and expenses are recognized when they are incurred.

F. Budgets/Budgetary Control

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue and debt service funds. Effective January 17, 2012, P.L.2011 c.202 eliminated the annual voter referendum on budgets which met the statutory tax levy cap limitations and the board of education members are elected at the November general election. Budgets are prepared using the modified accrual basis of

PEMBERTON TOWNSHIP BOARD OF EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012**

1. Summary of Significant Accounting Policies (continued):

F. Budgets/Budgetary Control (continued):

accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in *N.J.A.C.6A:23-1.2*. All budget amendments must be approved by School Board resolution.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on Exhibit C-1, includes all amendments to the adopted budget, if any.

The following presents a reconciliation of the special revenue fund revenues and expenditures from the budgetary basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual – General, Special Revenues and Debt Service Funds to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types:

**Notes to Required Supplementary Information.
Budgetary Comparison Schedule**

Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures.

	General Fund	Special Revenue Fund
Sources/Inflows of Resources		
Actual amounts (budgetary) "revenues" from the budgetary comparison schedules	\$110,429,068	\$11,511,393
Difference – Budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures and the related revenue is recognized		(67,856)

PEMBERTON TOWNSHIP BOARD OF EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012**

1. Summary of Significant Accounting Policies (continued):

F. Budgets/Budgetary Control (continued):

	General Fund	Special Revenue Fund
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes	7,724,761	
State aid payment recognized for budgetary purposes, not recognized for GAAP Statements until the subsequent year	<u>(8,312,803)</u>	<u> </u>
Total revenue as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds	<u>\$109,841,026</u>	<u>\$11,443,537</u>
Uses/Outflows of Resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	\$105,614,228	\$11,511,393
Differences – budget to GAAP:		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes	<u> </u>	<u>(67,856)</u>
Total expenditures as reported on the statement of revenues, expenditures and changes in fund balances – governmental funds	<u>\$105,614,228</u>	<u>\$11,443,537</u>

G. Encumbrances

Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as reservations of fund balances at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the special revenue fund for which the Pemberton Township Board of Education has received advances are reflected in the balance sheet as deferred revenues at fiscal year-end.

PEMBERTON TOWNSHIP BOARD OF EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (continued):

JUNE 30, 2012

Note 1. Summary of Significant Accounting Policies (continued):

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year-end.

H. Cash and Cash Equivalents

Cash and Cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost.

New Jersey School Districts are limited as to the types of investments and types of financial institutions they may invest in. *N.J.S.18A:20-37* provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A.17:9-41 et. Seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include Savings and Loan institutions, banks (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

I. Tuition Receivable/Payable

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined.

These adjustments are recorded upon certification by the State Board of Education, which is normally two years following the contract year. The cumulative adjustments through June 30, 2012, which have not been recorded, are not determinable.

The tuition rate adjustments for the years 2009-2010 have been established. According to the School District's records, these amounts of adjustments are immaterial to the financial statements.

PEMBERTON TOWNSHIP BOARD OF EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012**

Note 1. Summary of Significant Accounting Policies (continued):

J. Inventories & Prepaid Expenses

Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out method.

The cost of inventories in governmental fund types is recorded as expenditures when purchased rather than when consumed.

Prepaid expenses, which benefit future periods, other than those recorded in the enterprise funds, are recorded as expenditure during the year of purchase. Prepaid expenses in the enterprise fund represent payments made to vendors for services that will benefit periods beyond June 30, 2012.

K. Short-Term Interfund Receivables/Payables

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the Pemberton Township Board of Education and that are due within one year.

L. Fixed Assets

General fixed assets acquired or constructed during the year are reported in the applicable governmental or business-type activities columns in the district-wide financial statements. Fixed assets are defined by the District as assets, which have a cost in excess of \$2,000 at the date of acquisition and a useful life of one year or more. Donated fixed assets are valued at their estimated fair market value on the date received. The general fixed assets acquired or constructed were valued by an independent appraisal company. General fixed assets, such as land and buildings, are valued at the historical cost basis and through estimated procedures performed by an independent appraisal company, respectively.

General fixed assets are reflected as expenditures in the applicable governmental funds. Depreciation expense is recorded in the district-wide financial statements as well as the proprietary fund. Capital assets are depreciated on the straight-line method over the assets' estimated useful life. There is no depreciation recorded for land and construction in progress. Generally estimated useful lives are as follows:

Machinery and Equipment	3 – 20 Years
Building & Other Improvements	7 – 60 Years
Infrastructure	30 Years

M. Accrued Salaries and Wages

District employees, who provide services to the District over the ten-month academic year and extended eleven-month calendar, do not have the option to have their salaries disbursed during the entire twelve-month year. Therefore, there is no accrual as of June 30, 2012 for such salaries.

PEMBERTON TOWNSHIP BOARD OF EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (continued):

JUNE 30, 2012

Note 1. Summary of Significant Accounting Policies (continued):

N. Compensated Absences

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

In the District-Wide financial statements, under governmental activities, compensated absences are reported as an expenditure and noncurrent liabilities.

O. Deferred Revenue

Deferred revenue in the special revenue fund represents cash, which has been received but not yet earned.

P. Long-term Obligations

In district-wide financial statements, under governmental activities, long-term debt is recognized as a liability in the general fund as debt is incurred.

Q. Fund Equity

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent plans for future use of financial resources.

In accordance with State of New Jersey statutes, the fund balance to be utilized in the subsequent year budget is not legally restricted and therefore has been classified as fund balance designated for subsequent year's expenditures and is not reserved.

R. Subsequent Events

Pemberton Township Board of Education has evaluated subsequent events occurring after June 30, 2012 through the date of October 12, 2012, which is the date the financial statements were available to be issued.

PEMBERTON TOWNSHIP BOARD OF EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012**

Note 2. Cash and Cash Equivalents

The District is governed by the deposit and investment limitations of New Jersey state law. The Deposits and investments held at June 30, 2012, and reported at fair value are as follows:

Type	Carrying Value
Deposits:	
Demand Deposits	<u>\$15,294,341</u>
Total Deposits	<u>\$15,294,341</u>
Reconciliation of Cash and Cash Equivalents:	
Governmental Activities	\$12,655,393
Business-Type Activities	1,093,402
Fiduciary Funds	<u>1,545,546</u>
Total Cash and Cash Equivalents	<u>\$15,294,341</u>

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned. The District does not have a deposit policy for custodial credit risk. As of June 30, 2012, the District's bank balance of \$18,200,549 was insured or collateralized as follows:

Insured	\$ 345,211
Collateralized in the District's Name Under GUDPA (See Note 3)	<u>17,855,338</u>
Total	<u>\$18,200,549</u>

Note 3. Governmental Unit Deposit Protection Act (GUDPA)

The District has deposited cash in 2012 with an approved public fund depository qualified under the provisions of the Government Unit Deposit Protection Act. In addition to savings and checking accounts the District invests monies in certificates of deposits.

The Governmental Unit Deposit Protection Act P.L. 1970, Chapter 236, was passed to afford protection against bankruptcy or default by a depository. C.17:9-42 provides that no governmental unit shall deposit funds in a public depository unless such funds are secured in accordance with this act. C.17:9-42 provides that every public depository having public funds on deposit shall, as security for such deposits, maintain eligible collateral having a market value at least equal to either (1) 5% of the average daily

PEMBERTON TOWNSHIP BOARD OF EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012**

Note 3. Governmental Unit Deposit Protection Act (GUDPA) (continued):

balance of collected public funds on deposit during the 6 month period ending on the next preceding valuation date (June 30 or December 31) or (2) at the election of the depository, at least equal to 5% of the average balance of collected public funds on deposit on the first, eighth, fifteenth, and twenty-second days of each month in the 6 month period ending on the next preceding valuation date (June 30 or December 31). No public depository shall be required to maintain any eligible collateral pursuant to this act as security for any deposit or deposits of any governmental unit to the extent such deposits are insured by F.D.I.C. or any other U.S. agency which insures public depository funds.

No public depository shall at any time receive and hold on deposit for any period in excess of 15 days public funds of a governmental unit(s) which, in the aggregate, exceed 75% of the capital funds of the depository, unless such depository shall, in addition to the security required to be maintained under the paragraph above, secure such excess by eligible collateral with a market value at least equal to 100% of such excess.

In the event of a default, the Commissioner of Banking within 20 days after the default occurrence shall ascertain the amount of public funds on deposit in the defaulting depository and the amounts covered by federal deposit insurance and certify the amounts to each affected governmental unit. Within 10 days after receipt of this certification, each unit shall furnish to the Commissioner verified statements of its public deposits. The Commissioner shall ascertain the amount derived or to be derived from the liquidation of the collateral maintained by the defaulting depository and shall distribute such proceeds pro rata among the governmental units to satisfy the net deposit liabilities to such units.

If the proceeds of the sale of the collateral are insufficient to pay in full the liability to all affected governmental units, the Commissioner shall assess the deficiency against all other public depositories having public funds on deposit determined by a formula determined by law. All sums collected by the Commissioner shall be paid to the governmental units having deposits in the defaulting depository in the proportion that the net deposit liability to each such governmental unit bears to the aggregate of the net deposit liabilities to all such governmental units.

All public depositories are required to furnish information and reports dealing with public funds on deposit every six months, June 30th and December 31st, with the Commissioner of Banking. Any public depository which refuses or neglects to give any information so requested may be excluded by the Commissioner from the right to receive public funds for deposit until such time as the Commissioner shall acknowledge that such depository has furnished the information requested.

Upon review and approval of the Certification Statement that the public depository complies with statutory requirements, the Commissioner issues forms approving the bank as a municipal depository. The District should request copies of these approval forms semiannually to assure that all depositories are complying with requirements.

PEMBERTON TOWNSHIP BOARD OF EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012**

Note 4. Fixed Assets

The following schedule is a summarization of the general fixed assets by source for the fiscal year ended June 30, 2012:

	June 30, 2011	Additions	Deletions	Adjustments/ Transfers	June 30, 2012
Land	\$ 1,458,200				\$ 1,458,200
Land Improvements	4,109,020	\$ 9,331		\$ 2,229	4,120,580
Buildings	46,870,816			25,261,000	72,131,815
Construction In Progress	1,407,555	2,192,521		(1,407,555)	2,192,521
Machinery & Equipment	10,091,854	2,170,417	\$(367,885)	1,405,326	13,299,713
Subtotal	63,937,445	4,372,269	(367,885)	25,261,000	93,202,829
Accumulated Depreciation	(29,732,792)	(3,082,722)	350,695		(32,464,819)
Total	<u>\$34,204,653</u>	<u>\$1,289,547</u>	<u>\$ (17,190)</u>	<u>\$25,261,000</u>	<u>\$ 60,738,010</u>

The following is a summary of proprietary fund type fixed assets at June 30, 2012:

	June 30, 2011	Decreased	June 30, 2012
Machinery & Equipment	\$47,042	\$ -	\$47,042
Less: Accumulated Depreciation	(47,042)		(47,402)
Net Fixed Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Note 5. Long-Term Debt

During the fiscal year ended June 30, 2012 the following changes occurred in liabilities reported in the long-term debt:

	Balance 6/30/11	Prior Period Adjustment	Increases/ (Decreases)	Balance 6/30/12	Due Within One Year
Compensated Absences Payable	\$4,463,416	\$ -	\$135,579	\$4,598,995	\$ -
Other Post-Employment Benefits	145,201		(53,811)	91,390	
Total	<u>\$4,608,617</u>	<u>\$ -</u>	<u>\$(53,811)</u>	<u>\$4,690,385</u>	<u>\$ -</u>

PEMBERTON TOWNSHIP BOARD OF EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (continued):

JUNE 30, 2012

Note 6. Pension Plans

Plan Descriptions - All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey, 08625.

Teachers' Pension and Annuity Fund (TPAF) - The Teachers' Pension and Annuity Fund was established in January 1955, under the provisions of *N.J.S.A. 18A:66* to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related noncontributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners and employees of the Department of Education who have titles that are unclassified, professional and certified.

Public Employees' Retirement System (PERS) - The Public Employees' Retirement System (PERS) was established in January 1955 under the provisions of *N.J.S.A. 43:15A* to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

Vesting and Benefit Provisions - The vesting and benefit provisions of PERS are set by *N.J.S.A. 43:15A* and *43.3B* and *N.J.S.A. 18A:6C* for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 55 and are generally determined to be 1/55 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age. The TPAF and PERS provides for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the System.

Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

PEMBERTON TOWNSHIP BOARD OF EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (continued):

JUNE 30, 2012

Note 6. Pension Plans (continued):

Chapter 78, P.L. 2011 changed this for employees enrolled after June 28, 2011. See Significant Legislation below.

Significant Legislation – During the year ended June 30, 1997, legislation was enacted (Chapter 114, P.L. 1997) authorizing the New Jersey Economic Development Authority to issue bonds, notes or other obligations for the purpose of financing, in full or in part, the State of New Jersey's portion of the unfunded accrued liability under the State of New Jersey retirement systems. Additional legislation enacted during the year ended June 30, 1997 (Chapter 115, P.L. 1997) changed the asset valuation method from market related value to full-market value. This legislation also contained a provision to reduce the employee contribution rate by ½ of 1% to 4.5% for calendar years 1998 and 1999, and to allow for a reduction in the employee's rate after calendar year 1999, providing excess valuation assets are available. The legislation also provided that the District's normal contributions to the Fund may be reduced based on the revaluation of assets. Due to recognition of the bond proceeds and the change in asset valuation method as a result of enactment of Chapters 114 and 115, all unfunded accrued liabilities were eliminated, except for the unfunded liability for local early retirement incentive benefits; accordingly, the pension costs for TPAF and PERS were reduced.

New Legislation signed by the Acting Governor (Chapter 133, Public Laws 2001) changed the formula for calculating retirement benefits for all current and future non-veteran retirees from N/60 to N/55 (a 9.09% increase). This legislation, signed June 29, 2001, provides that all members of the TPAF and the PERS will have their pensions calculated on the basis of years of credit divided by 55. It also provides that all current retirees will have their original pension recalculated under the N/55 formula. Starting February 1, 2002, pension cost of living adjustments will be based on the new original pension.

Effective June 28, 2011, Chapter 78, P.L. 2011 reformed various pension and health benefits provisions. Employees hired after June 28, 2011 and enrolled in PERS will be enrolled in a new tier, Tier 5. Full retirement for Tier 5 PERS members will be age 65 and 30 years of service.

All cost of living adjustments are frozen until the pension fund reaches a "target funded ratio".

Chapter 78 also requires all covered employees to contribute a prescribed percentage towards their health costs.

Contribution Requirements – The contribution policy is set by *N.J.S.A.43:15A*, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and *N.J.S.A.18:66*, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. TPAF and PERS provide for employee contributions of 6.5%, effective October 1, 2011, of employees' annual compensation, as defined. The rate will increase over the next seven years to 7.5%. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The actuarially determined contribution includes funding for both cost-of-living adjustments, noncontributory death benefits and post-retirement medical premiums. Under current statute the District is a noncontributing employer of the TPAF.

PEMBERTON TOWNSHIP BOARD OF EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012**

Note 6. Pension Plans (continued):

Three-Year Trend Information for PERS			
Year Funding	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/12	\$1,707,997	100%	\$ -0-
6/30/11	1,410,247	100%	-0-
6/30/10	1,269,498	100%	-0-

Three-Year Trend Information for TPAF (Paid on behalf of the District)			
Year Funding	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/12	\$4,413,304	100%	\$ -0-
6/30/11	3,142,031	100%	-0-
6/30/10	3,035,570	100%	-0-

During the year ended June 30, 2012 the State of New Jersey contributed \$4,413,304 to the TPAF for normal post-retirement benefits on behalf of the District. Also in accordance with *N.J.S.A. 18A:66-66* the State of New Jersey reimbursed the District \$3,495,590 for the year ended June 30, 2012 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. This amount has been included in the basic financial statements, and the combining and individual fund and account group statements and schedules as a revenue and expenditure in accordance with GASB 27.

Note 7. Post-Retirement Benefits

Chapter 384 of Public Laws 1987 and Chapter 6 of Public Laws 1990 required Teachers' Pensions and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those State Employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired State employees and retired educational employees. As of June 30, 2011, there were 93,323 retirees eligible for post-retirement medical benefits. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62. Funding of post-retirement medical premiums changed from a prefunding basis to a pay-as-you-go basis beginning in Fiscal Year 1994.

The State is also responsible for the cost attributable to P.L. 1992, c.126, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$144 million toward Chapter 126 benefits for 15,709 eligible retired members in Fiscal Year 2011.

PEMBERTON TOWNSHIP BOARD OF EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012**

Note 8. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Property and Liability Insurance – The District maintains commercial insurance coverage for property, liability, student accident and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

New Jersey Unemployment Compensation Insurance – The District has elected to fund their New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of School District contributions, reimbursements to the State for benefits paid and the ending balance of the School District’s expendable trust fund for the current and previous two years:

Fiscal Year	District Contributions	Interest Earned	Amount Reimbursed	Ending Balance
2011-2012	\$198,028	\$ 8	\$199,784	\$446,786
2010-2011	96,020	175	218,881	448,534
2009-2010	99,315	1,105	180,201	571,220

Note 9. Contingent Liabilities

The District is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or potential losses, if any, would not be material to the financial statements.

Note 10. Economic Dependency

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District’s programs and activities.

PEMBERTON TOWNSHIP BOARD OF EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012**

Note 11. Interfund Receivables and Payables

The following interfund balances remained on the balance sheet at June 30, 2012:

Fund	Interfund Receivable	Interfund Payable
General Fund	\$898,639	
Proprietary Funds		\$611,075
Trust & Agency Fund	<u> </u>	<u>287,564</u>
Total	<u>\$898,639</u>	<u>\$898,639</u>

The purpose of the above is for short term borrowing.

Note 12. GASB #54 - Fund Balance Disclosures

In accordance with Government Accounting Standards Board 54, Fund Balance Reporting and Governmental Fund Type Definitions, the Pemberton Township School District classifies governmental fund balances as follows:

- Non-spendable -- includes fund balance amounts that cannot be spent either because it is not in spendable form or because legal or contractual constraints.
- Restricted -- includes fund balance amounts that are constrained for specific purposes which are externally imposed by external parties, constitutional provision or enabling legislation.
- Committed -- includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority and does not lapse at year-end.
- Assigned -- includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the Business Administrator.
- Unassigned -- includes balance within the General Fund which has not been classified within the above mentioned categories and negative fund balances in other governmental funds.

General Fund (Exhibit B-1) -- Of the \$11,596,300 General Fund fund balance at June 30, 2012, \$400,000 is restricted for a tuition reserve; \$1,000,000 is restricted for a emergency reserve; \$2,450,000 is restricted for required maintenance; \$3,916,160 is restricted for capital reserve; \$3,182,529 is restricted for a capital reserve designated for Subsequent Years Expenditures and \$647,611 is designated for Subsequent Years Expenditures.

PEMBERTON TOWNSHIP BOARD OF EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012**

Note 12. GASB #54 - Fund Balance Disclosures (continued):

The Pemberton Township School District uses restricted/committed amounts to be spent first when both restricted and unrestricted fund balance is available, unless prohibited by law or regulation.

Additionally, the Pemberton Township School District would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

Note 13. Deferred Compensation

The Board offers its employees a choice of the following deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the entities listed below, permits participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

Thomas Seely Agency, Inc.	Valic
Lincoln Investment Planning, Inc.	Equitable
Advanced Asset Planning Service	

Note 14. Compensated Absences

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted vacation and sick leave in varying amounts under the District's personnel policies. In the event of termination, an employee is reimbursed for accumulated vacation. Sick leave benefits provide for specified dollar amount per sick day accumulated and begin vesting with the employee after one year of service.

The liability for vested compensated absences of the governmental fund types is recorded in the statement of net assets under governmental activities. The current portion of the compensated absence balance is not considered material to the applicable funds total liabilities, and is therefore not shown separately from the long-term liability balance of compensated absences. The amount at June 30, 2012 is \$4,598,995.

The liability for vested compensated absences of the proprietary fund types is recorded within those funds as the benefits accrue to employees. As of June 30, 2012 no liability existed for compensated absences in the proprietary fund types.

PEMBERTON TOWNSHIP BOARD OF EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012**

Note 15. Blue Cross/Blue Shield – IBNR Claims Reserve

The District participates in a minimum premium policy with Blue Cross/Blue Shield. This plan requires that a liability be maintained on the balance sheet of the District to cover the claims that have been incurred but not reported to the carrier. The District's insurance consultant obtains the amount to be maintained annually from reports obtained from Blue Cross/Blue Shield.

Note 16. Calculation of Excess Surplus

In accordance with N.J.S.A.18A:7F-7, as amended by P.L. 2004, c.73 (S1701), the designation for Reserved Fund Balance – Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year-end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. There is no excess fund balance at June 30, 2012.

Note 17. Capital Projects

Of the total Capital Projects expenditures of \$182,104, \$174,205 are for renovations of the Fort Dix School. This is federal property and the District serves as a flow-through of the revenues and expenditures and the school is not considered an asset of the District.

Note 18. GASB #45 - Post Retirement Health Benefits

The Pemberton Township School District provides Medicare Part B reimbursement to a closed group of retirees who participated in the E.I.R. and are depicted on the letter from Director of Personnel dated January 4, 1995. Current active employees are not eligible for the Medicare Part B reimbursement. The Pemberton Township School District pays 100% of the supplementary Medicare insurance cost for the retiree.

The Pemberton Township School District's annual Other Post-Employment Benefit cost is calculated based on the Annual Required Contribution. The actuarial cost method used to determine the Plan's funding requirements is the "Unit Credit" method. Under this method, an actuarial accrued liability is determined as the present value of the earned benefits, which is allocated to service before the current plan year. The Plan is currently unfunded. The unfunded actuarial liability is amortized over the average life expectancy of the retiree population.

The following table shows the changes in the Pemberton Township School District's annual Other Post-Employment Benefit cost for the year, the amount actually contributed to the Plan and changes in the Corporation's net Other Post-Employment Benefit obligation to the plan:

PEMBERTON TOWNSHIP BOARD OF EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012**

Note 18. GASB #45 - Post Retirement Health Benefits (continued):

Annual Required Contribution	\$11,272
Interest on Net Other Post-Employment Benefit	-
Adjustment to Annual Required Contribution	<u>(65,083)</u>
 Annual Other Post-Employment Benefit	 (53,811)
Contributions Made	<u>-</u>
 Increase in Net OPEB Obligation	
Net OPEB, Beginning of Year	<u>45,201</u>
Net OPEB, End of Year	<u>\$91,390</u>

The Pemberton Township School District's annual Other Post-Employment Benefit cost, the percentage of annual Other Post Employment Benefit cost contributed to the Plan, and the net Other Post Employment Benefit obligation (OPEB) for the year ending June 30, 2012 is as follows:

YEAR ENDED	ANNUAL OPEB COST	PERCENTAGE CONTRIBUTED	NET OPEB OBLIGATION
06/30/12	\$11,272	0%	\$91,390

Actuarial assumptions were used to value the post-retirement medical liabilities. Actuarial assumptions were based on the actual experience of the covered group, to the extent that creditable experience data was available, with an emphasis on expected long-term future trends rather than giving undue weight to recent past experience. The reasonableness of each actuarial assumption was considered independently based on its own merits, its consistency with each other assumption, and the combined impact of all assumptions.

Two economic assumptions used in the valuation are the discount rate and the health care cost trend rates. The economic assumptions are used to account for changes in the cost of benefits over time and to discount future benefit payments for the time value of money.

The investment return assumption (discount rate) should be the estimated long-term investment yield on the investments that are expected to be used to finance the payments of benefits. The investments expected to be used to finance the payments of benefits would be plan assets for funded plans, assets of the employer for pay-as-you-go plans, or a proportionate combination of the two for plans that being partially funded. We assumed a discount rate of 5.0 percent for purposes of developing the liabilities and Annual Required Contribution on the basis that the Plan would not be funded. We based medical claims cost for retirees on \$1,157 per year for calendar year 2012. We assumed health care costs would increase annually at a rate of 5%.

PEMBERTON TOWNSHIP BOARD OF EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012**

Note 18. GASB #45 - Post Retirement Health Benefits (continued):

The Pemberton Township School District currently has ten eligible retired employees receiving retirement benefits. The net Other Post-Employment Benefit obligation to the Pemberton Township School District to provide benefits to the retiree for the year ended June 30, 2012, was \$91,390.

Note 19. Merging of Non-Operating District

The Pemberton Township School District has merged with the non-operating district of Pemberton Borough Board of Education. The merger has taken place effective July 1, 2009. The Borough merger was in Phase I of the State's plan along with 13 other non-operating districts. The transitional period took place over the summer from July 1, to August 31. State Aid for the Borough was assimilated into the Townships' budget. Taxes for the 2009-2010 year will be raised and collected as budgeted for 2009-2010.

Note 20. Capital Reserve Account

Funds placed in the capital reserve account are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by Board resolution at year-end of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to *N.J.S.A. 19:60-2*. Pursuant to *N.J.A.C. 6:23A-14.1(g)*, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2011 to June 30, 2012 fiscal year is as follows:

Beginning Balance, July 1, 2011	\$4,698,335
Transfer from Fund Balance	<u>2,400,354</u>
Ending Balance, June 30, 2012	<u>\$7,098,689</u>

Note 21. Reserve Accounts

A. Maintenance Reserve Account

The maintenance reserve account is used to accumulate funds for the required maintenance of a facility in accordance with the EFCFA (*N.J.S.A. 18A:7G-9*) as amended by *P.L. 2004, c. 73(S1701)*. Districts may only increase the balance in the maintenance reserve account by appropriating funds in the annual

PEMBERTON TOWNSHIP BOARD OF EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (continued):
JUNE 30, 2012

Note 21. Reserve Accounts (continued):

general fund budget certified for taxes (*N.J.A.C.6A:23A-14.2*) or by deposit of any unanticipated revenue or unexpended line-item appropriation by board resolution at year end. The board resolution for deposit at year end into a maintenance reserve account must be made between June 1 and June 20 of the budget year. EFCFA requires that upon District completion of a school facilities project, the District must submit a plan for the maintenance of that facility. Auditors and District staff should refer to the regulations, *N.J.A.C.6A:26A*, for further guidance. A separate line is provided in the AUDSUM for this reserve account.

GASBS No. 54 requires the further categorization of the maintenance reserve account balance on the *Governmental Funds Balance Sheet* (Exhibit B-1) as restricted, committed, and/or assigned. The Department recommends reporting the maintenance reserve under "Restricted" fund balance due to the statutory and regulatory restrictions on withdrawals from maintenance reserve. The same categorization is applicable to the *General Fund Budgetary Comparison Schedule* (Exhibit C-1)

The activity of the maintenance reserve for the July 1, 2011 to June 30, 2012 fiscal year is as follows:

Beginning Balance, July 1, 2011	\$1,950,000
Deposit	<u>500,000</u>
Ending Balance, June 30, 2012	<u>\$2,450,000</u>

B. Emergency Reserve Account

The emergency reserve account is used to accumulate funds in accordance with *N.J.S.A.18A:7F-41c(1)* to finance unanticipated general fund expenditures required for a thorough and efficient education. Unanticipated means reasonably unforeseeable and shall not include additional costs caused by poor planning. The maximum balance permitted at any time in this reserve is the greater of \$250,000 or 1 percent of the general fund budget not to exceed \$1 million. Deposits may be made to the emergency reserve account by board resolution at year end of any unanticipated revenue or unexpended line item appropriation or both. The department has defined year end for the purpose of depositing surplus into reserve accounts as an amount approved by the district board of education between June 1 and June 30. Withdrawals from the reserve require the approval of the Commissioner unless the withdrawal is necessary to meet an increase in total health care costs in excess of 4 percent.

GASBS No. 54 requires the further categorization of the emergency reserve account balance on the *Governmental Funds Balance Sheet* (Exhibit B-1). The emergency reserve has significant externally imposed restrictions on its withdrawal and should be categorized as "Restricted" fund balance. The same categorization is applicable to the *General Fund Budgetary Comparison Schedule* (Exhibit C-1)

The activity of the maintenance reserve for the July 1, 2011 to June 30, 2012 fiscal year is as follows:

Beginning Balance, July 1, 2011	<u>\$1,000,000</u>
Ending Balance, June 30, 2012	<u>\$1,000,000</u>

REQUIRED SUPPLEMENTARY INFORMATION – PART II

C. Budgetary Comparison Schedules

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

	JUNE 30, 2012				POSITIVE/ (NEGATIVE)	JUNE 30, 2011				POSITIVE/ (NEGATIVE)
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	FINAL TO ACTUAL	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	FINAL TO ACTUAL
Revenues:										
Local Sources:										
Local Tax Levy	\$11,957,283		11,957,283	11,957,283		11,957,283		11,957,283	11,957,283	
Tuition	100,000		100,000	367,462	267,462	95,000		95,000	458,640	363,640
Transportation	30,000		30,000	66,924	36,924	82,000		82,000	88,350	6,350
Interest Earned on Maintenance Reserve	3,000		3,000		(3,000)	17,340		17,340		(17,340)
Interest Earned on Capital Reserve	10,000		10,000		(10,000)	35,862		35,862		(35,862)
Miscellaneous	475,000		475,000	608,646	133,646	900,000		900,000	1,203,436	303,436
Total Local Sources	12,575,283		12,575,283	13,000,315	425,032	13,087,485		13,087,485	13,707,709	620,224
State Sources:										
Categorical Special Education Aid	2,324,016		2,324,016	2,427,373	103,357	2,324,016		2,324,016	2,324,016	
Equalization Aid	41,040,477		41,040,477	42,958,255	1,917,778	41,040,477		41,040,477	41,040,477	
Categorical Security Aid	1,156,744		1,156,744	1,226,651	69,907	1,156,744		1,156,744	1,156,744	
Adjustment Aid	33,930,302		33,930,302	35,707,309	1,777,007	32,904,544		32,904,544	32,904,544	
Categorical Transportation Aid	2,207,614		2,207,614	2,414,170	206,556	2,207,614		2,207,614	2,207,614	
School Choice Aid				22,275	22,275					
Extraordinary Aid	112,368		112,368	500,140	387,772	112,368		112,368	512,548	400,180
Nonpublic Transportation Aid				17,512	17,512				14,094	14,094
Distance Learning Network Aid									2,599	2,599
Nonbudgeted:										
On-Behalf TPAF Pension Contributions				4,413,304	4,413,304				3,142,031	3,142,031
Reimbursed TPAF Social Security Contributions				3,495,590	3,495,590				3,320,604	3,320,604
Total State Sources	80,771,521		80,771,521	93,182,579	12,411,058	79,745,763		79,745,763	86,625,271	6,879,508
Federal Sources:										
Impact Aid	745,553		745,553	1,159,099	413,546	800,000		800,000	932,279	132,279
Medicaid Reimbursement	96,536		96,536	190,188	93,652	114,846		114,846	160,757	45,911
Education Jobs Fund	2,808,890	87,997	2,896,887	2,896,887						
Total Federal Services	3,650,979	87,997	3,738,976	4,246,174	507,198	914,846		914,846	1,093,036	178,190
Total Revenues	96,997,783	87,997	97,085,780	110,429,068	13,343,288	93,748,094		93,748,094	101,426,016	7,677,922

54

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Expenditures:										
Current Expense:										
Instruction - Regular Programs:										
Salaries of Teachers:										
Preschool/Kindergarten	1,526,259	(19,642)	1,506,617	1,498,435	8,182	1,623,804	(208,164)	1,415,640	1,403,713	11,927
Grades 1 - 5	9,749,081	(66,321)	9,682,760	9,670,586	12,174	10,080,956	(315,974)	9,764,982	9,715,659	49,323
Grades 6 - 8	4,899,285	402,311	5,301,596	5,293,592	8,004	4,815,306	49,928	4,865,234	4,847,144	18,090
Grades 9 - 12	7,034,496	(633,403)	6,401,093	6,401,091	2	7,085,703	(444,418)	6,641,285	6,635,394	5,891
Regular Programs - Home Instruction:										
Salaries of Teachers	200,000	42,276	242,276	242,276		200,000	1,108	201,108	201,108	
Other Purchased Services	12,750	(2,498)	10,252	9,138	1,114	12,750	42	12,792	5,521	7,271
Regular Programs - Undistributed Instruction:										
Other Salaries for Instruction	719,087	(21,168)	697,919	690,151	7,768	659,544	(72,802)	586,742	568,993	17,749
Purchased Professional/ Educational Services	121,896	(38,313)	83,583	77,038	6,545	118,550	(21,140)	97,410	82,173	15,237
Purchased Technical Services	270,900	(26,000)	244,900	244,512	388	317,779	(21,450)	296,329	293,795	2,534
Other Purchased Services	104,860	(31,972)	72,888	56,524	16,364	106,846	4,776	111,622	61,249	50,373
General Supplies	1,222,964	(166,768)	1,056,196	974,454	81,742	1,228,252	(83,399)	1,144,853	1,044,962	99,891
Textbooks	268,209	12,026	280,235	272,725	7,510	294,009	213,890	507,899	495,307	12,592
Other Objects	86,548	(4,464)	82,084	75,338	6,746	65,772	13,612	79,384	69,497	9,887
Total Regular Programs - Instruction	26,216,335	(553,936)	25,662,399	25,505,860	156,539	26,609,271	(883,991)	25,725,280	25,424,515	300,765
Cognitive - Mild:										
Salaries of Teachers	85,304	(1,871)	83,433	81,607	1,826	81,642	(8,340)	73,302	69,818	3,484
Other Salaries for Instruction	50,844	3,084	53,928	47,061	6,867	45,622	(10,055)	35,567	35,387	180
Other Purchased Services	1,250		1,250	495	755	1,382		1,382	300	1,082
General Supplies	7,490		7,490	5,077	2,413	10,990	(4,915)	6,075	2,715	3,360
Textbooks	1,500		1,500		1,500	4,000		4,000	912	3,088
Other Objects	750		750		750	750		750	60	690
Total Cognitive - Mild	147,138	1,213	148,351	134,240	14,111	144,386	(23,310)	121,076	109,192	11,884
Learning and/or Language Disabilities:										
Salaries of Teachers	509,273	(77,522)	431,751	422,192	9,559	669,898	(195,956)	473,942	467,844	6,098
Other Salaries for Instruction	167,481	78,009	245,490	244,172	1,318	317,822	(21,521)	296,301	294,521	1,780

55

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Learning and/or Language Disabilities (continued):										
Purchased Professional/ Educational Services	1,000		1,000		1,000	1,500		1,500		1,500
Other Purchased Services	11,700	(10,560)	1,140	440	700	6,710		6,710	149	6,561
General Supplies	26,900	7,090	33,990	29,816	4,174	46,501	(13,334)	33,167	21,953	11,214
Textbooks	7,000		7,000		7,000	6,650		6,650	6,069	581
Other Objects	1,400		1,400	510	890	1,760		1,760		1,760
Total Learning and/or Language Disabilities	724,754	(2,983)	721,771	697,130	24,641	1,050,841	(230,811)	820,030	790,536	29,494
Behavioral Disabilities:										
Salaries of Teachers	84,396	(314)	84,082	82,784	1,298	172,695	(70,477)	102,218	101,029	1,189
Other Salaries for Instruction	43,118	2,058	45,176	44,614	562	43,118	30	43,148	42,524	624
Other Purchased Services	1,250		1,250	179	1,071	2,612		2,612	215	2,397
General Supplies	500	600	1,100	1,072	28	6,000	(5,500)	500		500
Textbooks	4,000		4,000	1,553	2,447	4,000		4,000	2,179	1,821
Other Objects	500		500		500	500		500		500
Total Behavioral Disabilities	133,764	2,344	136,108	130,202	5,906	228,925	(75,947)	152,978	145,947	7,031
Multiple Disabilities:										
Salaries of Teachers	601,420	155,504	756,924	751,584	5,340	660,865	(71,702)	589,163	576,039	13,124
Other Salaries for Instruction	498,807	44,744	543,551	530,806	12,745	518,111	(42,256)	475,855	472,731	3,124
Purchased Professional/ Educational Services	1,500		1,500		1,500	1,500		1,500		1,500
Other Purchased Services	7,870	(5,865)	2,005	385	1,620	7,500		7,500	463	7,037
General Supplies	37,595	4,732	42,327	35,462	6,865	29,325	300	29,625	16,060	13,565
Textbooks	9,150	(3,500)	5,650	4,352	1,298	5,000	1,000	6,000	255	5,745
Other Objects	2,100		2,100	400	1,700	2,600		2,600	1,051	1,549
Total Multiple Disabilities	1,158,442	195,615	1,354,057	1,322,989	31,068	1,224,901	(112,658)	1,112,243	1,066,599	45,644
Resource Room:										
Salaries of Teachers	5,785,611	(140,731)	5,644,880	5,633,563	11,317	5,962,715	(368,627)	5,594,088	5,590,449	3,639
Other Salaries for Instruction	942,028	(17,014)	925,014	896,368	28,646	852,213	94,986	947,199	926,044	21,155
Purchased Professional/ Educational Services							998	998		998
Purchased Technical Services						1,500		1,500		1,500
Other Purchased Services	18,000	(14,832)	3,168	2,300	868	21,180	(16,778)	4,402	3,002	1,400
General Supplies	49,100	(3,916)	45,184	28,445	16,739	46,500	13,800	60,300	43,596	16,704
Textbooks	22,500	(5,000)	17,500	2,024	15,476	23,500	(6,998)	16,502	5,030	11,472
Other Objects	1,000		1,000		1,000	1,000		1,000		1,000

56

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Total Resource Room	6,818,239	(181,493)	6,636,746	6,562,700	74,046	6,908,608	(282,619)	6,625,989	6,568,121	57,868
Preschool Disabilities - Full Time:										
Salaries of Teachers	157,645	22,172	179,817	158,645	21,172	144,984	39,208	184,192	165,678	18,514
Other Salaries for Instruction	106,254	61,182	167,436	136,257	31,179	147,017	(41,461)	105,556	105,237	319
Other Purchased Services	2,300		2,300		2,300	1,400		1,400		1,400
General Supplies	6,600	(5,178)	1,422	1,421	1		4,000	4,000	370	3,630
Textbooks						3,400	2,600	6,000	5,599	401
Other Objects	2,500		2,500		2,500	360		360	360	
Total Preschool Handicapped - Full Time	275,299	78,176	353,475	296,323	57,152	297,161	4,347	301,508	277,244	24,264
Total Special Education	9,257,636	92,872	9,350,508	9,143,584	206,924	9,854,822	(720,998)	9,133,824	8,957,639	176,185
Basic Skills/Remedial:										
Salaries of Teachers	924,177	(45,238)	878,939	876,206	2,733	1,018,162	(92,915)	925,247	918,669	6,578
Other Salaries for Instruction	142,504	3,816	146,320	143,296	3,024	161,554	(14,856)	146,698	142,162	4,536
Other Purchased Services	675		675		675	700		700		700
General Supplies	1,300	(629)	671	670	1	5,000		5,000	1,577	3,423
Total Basic Skills/Remedial	1,068,656	(42,051)	1,026,605	1,020,172	6,433	1,185,416	(107,771)	1,077,645	1,062,408	15,237
Bilingual Education:										
Salaries of Teachers	231,770	4,770	236,540	229,625	6,915	207,639	26,251	233,890	232,532	1,358
Other Salaries for Instruction	4,377	(4,377)				257		257		257
Other Purchased Services	257		257		257					
General Supplies	1,933		1,933	777	1,156	1,933		1,933	1,821	112
Total Bilingual Education	238,337	393	238,730	230,402	8,328	209,829	26,251	236,080	234,353	1,727
Vocational Programs - Local Instruction:										
Other Purchased Services	4,000		4,000	1,427	2,573	6,555		6,555	1,454	5,101
General Supplies	4,371		4,371	2,265	2,106	4,371		4,371	2,013	2,358
Total Vocational Programs - Local Instruction	8,371		8,371	3,692	4,679	10,926		10,926	3,467	7,459

57

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
School Sponsored Cocurricular Activities:										
Salaries	357,035	(10,056)	346,979	280,731	66,248	357,445	2,465	359,910	314,036	45,874
Purchased Services	56,000	(51,075)	4,925	4,125	800	31,500	(2,239)	29,261	10,205	19,056
Supplies and Materials	2,150		2,150		2,150	8,100		8,100	1,043	7,057
Total School Sponsored Cocurricular Activities	415,185	(61,131)	354,054	284,856	69,198	397,045	226	397,271	325,284	71,987
School Sponsored Athletics - Instruction:										
Salaries	282,697		282,697	275,988	6,709	289,980	(15,728)	274,252	272,452	1,800
Purchased Services	77,969	(3,016)	74,953	74,952	1	77,969	3,000	80,969	78,066	2,903
Supplies and Materials	91,691	39,487	131,178	62,754	68,424	91,691	(3,000)	88,691	79,872	8,819
Total School Sponsored Athletics - Instruction	452,357	36,471	488,828	413,694	75,134	459,640	(15,728)	443,912	430,390	13,522
Before/After School Programs:										
Salaries	192,610	36,016	228,626	157,079	71,547	254,345	(56,554)	197,791	179,153	18,638
Other Salaries for Instruction	3,152		3,152	323	2,829					
Total Before/After School Programs	195,762	36,016	231,778	157,402	74,376	254,345	(56,554)	197,791	179,153	18,638
Summer School - Instruction:										
Salaries	50,240		50,240	41,919	8,321	49,820		49,820	32,026	17,794
Total Summer School - Instruction	50,240		50,240	41,919	8,321	49,820		49,820	32,026	17,794
Alternative Education Program - Instruction:										
Salaries	548,360	(45,498)	502,862	499,345	3,517	673,579	(119,844)	553,735	546,832	6,903
Other Salaries for Instruction	8,693	409	9,102	9,101	1	8,570		8,570	8,440	130
General Supplies	295		295		295		295	295	295	
Total Alternative Education Program - Instruction	557,348	(45,089)	512,259	508,446	3,813	682,149	(119,549)	562,600	555,567	7,033
Alternative Education Program - Support Services:										
Salaries	140,946	(73,183)	67,763	56,195	11,568	122,917	(26,111)	96,806	94,732	2,074

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Total Alternative Education Program - Support S	140,946	(73,183)	67,763	56,195	11,568	122,917	(26,111)	96,806	94,732	2,074
Total - Instruction	38,601,173	(609,638)	37,991,535	37,366,222	625,313	39,836,180	(1,904,225)	37,931,955	37,299,534	632,421
Undistributed Expenditures:										
Instruction:										
Tuition to Other LEA's - State Regular	108,500	109,685	218,185	217,339	846	58,750	128,675	187,425	187,425	
Tuition to Other LEA's - State Special	24,500	28,127	52,627	51,222	1,405	51,250	(12,014)	39,236	39,235	1
Tuition to County Vocational School District - Regular	582,000	22,726	604,726	604,726		305,000	200,000	505,000	505,000	
Tuition to County Vocational School District - Special	144,600	(29,776)	114,824	114,640	184	302,500	(215,000)	87,500	87,500	
Tuition to CSSD & Regional Day School	2,059,922	(384,073)	1,675,849	1,675,849		2,438,598	(601,500)	1,837,098	1,833,944	3,154
Tuition to Private Schools for the Handicapped - State	730,946	(115,867)	615,079	614,584	495	446,431	(10,932)	435,499	435,335	164
Tuition to Private Schools for the Handicapped - Out of State		65,848	65,848	65,556	292		58,400	58,400	53,600	4,800
Tuition - State Facilities	160,000	(55,000)	105,000	105,000		208,000	(55,506)	152,494	149,398	3,096
Tuition - Other	175,756	(12,844)	162,912	162,912		109,756	55,506	165,262	165,262	
Total Undistributed Expenditures - Instruction	3,986,224	(371,174)	3,615,050	3,611,828	3,222	3,920,285	(452,371)	3,467,914	3,456,699	11,215
Attendance & Social Work Services:										
Salaries	195,012	50,685	245,697	245,694	3	516,536	(110,158)	406,378	405,740	638
Other Purchased Services						7,000	(7,000)			
Supplies and Materials	5,500	(5,500)				5,500	(5,500)			
Total Attendance & Social Work Services	200,512	45,185	245,697	245,694	3	529,036	(122,658)	406,378	405,740	638
Health Services:										
Salaries	951,599	(50,639)	900,960	884,368	16,592	975,696	(49,815)	925,881	891,137	34,744
Purchased Professional & Technical Services	7,610	18,801	26,411	24,210	2,201	7,735	9,075	16,810	14,423	2,387
Other Purchased Services	374,750	(104,391)	270,359	269,357	1,002	201,268	59,299	260,567	252,260	8,307
Supplies and Materials	41,171	849	42,020	34,682	7,338	42,221	(2,789)	39,432	29,916	9,516
Total Health Services	1,375,130	(135,380)	1,239,750	1,212,617	27,133	1,226,920	15,770	1,242,690	1,187,736	54,954
Other Support Services - Students - Related Services:										
Salaries	905,586	(16,665)	888,921	887,522	1,399	989,892	(11,157)	978,735	977,049	1,686
Purchased Technical Services	14,000	13,773	27,773	27,773			14,711	14,711	14,711	
Supplies and Materials	11,000	(7,600)	3,400	3,399	1	12,000	175	12,175	10,476	1,699

59

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

69

	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Total Other Support Services - Students - Related - Services	930,586	(10,492)	920,094	918,694	1,400	1,001,892	3,729	1,005,621	1,002,236	3,385
Other Support Services - Students - Extra Services:										
Purchased Professional/Educational Services	1,024,000	17,113	1,041,113	1,040,300	813	1,102,060	(117,679)	984,381	984,029	352
Total Other Support Services - Students - Extra Services	1,024,000	17,113	1,041,113	1,040,300	813	1,102,060	(117,679)	984,381	984,029	352
Other Support Services - Students - Regular:										
Salaries of Other Professional Staff	1,792,006	(97,157)	1,694,849	1,690,442	4,407	1,874,029	(52,215)	1,821,814	1,805,361	16,453
Salaries of Secretarial & Clerical Assistants	55,679	172	55,851	55,851		55,649		55,649	54,828	821
Purchased Professional/Educational Services	2,450	(1,900)	550		550	3,550		3,550	35	3,515
Purchased Technical Services	3,500		3,500		3,500	3,500		3,500		3,500
Other Purchased Services	51,800	(48,092)	3,708	1,682	2,026	49,101	1,000	50,101	46,363	3,738
Supplies and Materials	32,455	(4,968)	27,487	17,105	10,382	52,055	(25,386)	26,669	17,205	9,464
Total Other Support Services - Students - Regular	1,937,890	(151,945)	1,785,945	1,765,080	20,865	2,037,884	(76,601)	1,961,283	1,923,792	37,491
Other Support Services - Students - Special Services:										
Salaries of Other Professional Staff	2,132,843	133,883	2,266,726	2,264,660	2,066	1,900,200	(12,958)	1,887,242	1,887,080	162
Salaries of Secretarial & Clerical Assistants	359,636	(45,625)	314,011	313,247	764	421,542	(80,800)	340,742	340,741	1
Purchased Professional/ Educational Services	105,000	(39,132)	65,868	64,251	1,617	90,000	(12,800)	77,200	63,951	13,249
Miscellaneous Purchased Services	60,000	10,284	70,284	66,447	3,837	58,000	(3,870)	54,130	36,286	17,844
Supplies and Materials	65,000	61,709	126,709	125,695	1,014	70,000	(21,350)	48,650	48,649	1
Other Objects	2,000	(1,550)	450	138	312	4,000		4,000	75	3,925
Total Other Support Services - Students - Special - Services	2,724,479	119,569	2,844,048	2,834,438	9,610	2,543,742	(131,778)	2,411,964	2,376,782	35,182
Improvement of Instruction Services/Other Support Services - Instruction Staff:										
Salaries of Supervisors of Instruction	797,747	(130,517)	667,230	666,230	1,000	925,868	(134,311)	791,557	790,726	831
Salaries of Other Professional Staff	122,686	(9,997)	112,689	63,088	49,601	121,702	(48,118)	73,584	55,770	17,814

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

	JUNE 30, 2012				POSITIVE/ (NEGATIVE)	JUNE 30, 2011				POSITIVE/ (NEGATIVE)
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	FINAL TO ACTUAL	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	FINAL TO ACTUAL
Improvement of Instruction Services/Other										
Support Services - Instruction Staff (continued):										
Salaries of Secretarial & Clerical Assistants	76,478		76,478	76,159	319	75,436	50	75,486	75,486	
Salaries of Facilitators, Math & Literacy	320,090	(88,241)	231,849	231,847	2	196,804	(87,763)	109,041	108,167	874
Purchased Professional/Educational Services	248,000	(56,015)	191,985	190,735	1,250	120,000	23,543	143,543	143,543	
Other Purchased Services	25,930	(17,822)	8,108	3,733	4,375	25,930	(10,293)	15,637	4,811	10,826
Supplies and Materials	41,890	(31,647)	10,243	9,747	496	40,990	(20,085)	20,905	12,943	7,962
Total Improvement of Instruction Services/Other Support Services	1,632,821	(334,239)	1,298,582	1,241,539	57,043	1,506,730	(276,977)	1,229,753	1,191,446	38,307
Educational Media Services/School Library:										
Salaries	1,434,704	(111,067)	1,323,637	1,313,546	10,091	1,585,729	(77,163)	1,508,566	1,503,617	4,949
Purchased Professional & Technical Services	424,191	(87,628)	336,563	330,322	6,241	234,445	45,915	280,360	216,661	63,699
Other Purchased Services	18,427	(3,155)	15,272	11,795	3,477	11,824	14,032	25,856	18,680	7,176
Supplies and Materials	622,004	64,534	686,538	664,518	22,020	377,117	390,275	767,392	648,509	118,883
Total Educational Media Services/ School Library	2,499,326	(137,316)	2,362,010	2,320,181	41,829	2,209,115	373,059	2,582,174	2,387,467	194,707
Instructional Staff Training Services:										
Purchased Professional/Educational Services	22,500	(22,500)				22,500	(22,500)			
Total Instructional Staff Training Services	22,500	(22,500)				22,500	(22,500)			
Support Services General Administration:										
Salaries	241,590	1,023	242,613	242,613		250,639	(10,625)	240,014	238,221	1,793
Legal Services	96,000	5,097	101,097	101,097		75,000	23,783	98,783	98,783	
Audit Fees	37,000	(2,600)	34,400	34,400		37,000	(3,180)	33,820	33,820	
Architectural/Engineering Fees	30,000	3,931	33,931	33,930	1	30,000	7,641	37,641	34,828	2,813
Other Purchased Professional Services	52,700	735	53,435	46,243	7,192	47,700	(2,000)	45,700	37,178	8,522
Telephone/Communications	315,000	(125,574)	189,426	188,701	725	139,900	8,000	147,900	141,211	6,689
BOE Other Purchased Services	6,000	(2,426)	3,574	1,982	1,592	6,000	(5,250)	750	200	550

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Support Services General Administration (continued):										
Other Purchased Services	98,697	(19,937)	78,760	75,766	2,994	80,889	10,767	91,656	90,353	1,303
General Supplies	15,800	(7,960)	7,840	3,596	4,244	15,000	(1,500)	13,500	5,746	7,754
Judgments Against School District	5,000	(4,750)	250	250		10,000	(2,250)	7,750	7,750	
BOE Membership Dues & Fees	27,000		27,000	26,663	337	28,341		28,341	26,663	1,678
Total Support Services General Administration	924,787	(152,461)	772,326	755,241	17,085	720,469	25,386	745,855	714,753	31,102
Support Services School Administration:										
Salaries of Principals & Assistant Principals	1,971,325	(115,772)	1,855,553	1,849,161	6,392	1,982,979	31,790	2,014,769	2,007,082	7,687
Salaries of Other Professional Staff										
Salaries of Secretarial & Clerical Assistants	1,159,108	(30,630)	1,128,478	1,123,100	5,378	1,333,868	(36,499)	1,297,369	1,286,592	10,777
Other Salaries	148,364	(42,877)	105,487	105,487		155,384	(1,420)	153,964	153,964	
Other Purchased Services	11,210	(853)	10,357	1,191	9,166	11,477		11,477	3,338	8,139
Supplies and Materials	18,600	(4,602)	13,998	9,325	4,673	22,100	(4,120)	17,980	9,091	8,889
Other Objects	10,250	(10,250)				10,250	(8,119)	2,131	2,131	
Total Support Services School Administration	3,318,857	(204,984)	3,113,873	3,088,264	25,609	3,516,058	(18,368)	3,497,690	3,462,198	35,492
Central Services:										
Salaries	917,256	28,918	946,174	946,172	2	989,392	(62,000)	927,392	925,358	2,034
Purchased Professional Services	97,000	18,918	115,918	107,805	8,113	104,000	(6,854)	97,146	86,952	10,194
Purchased Technical Services	30,100	(3,558)	26,542	26,541	1	40,865	5,875	46,740	43,296	3,444
Other Purchased Services	34,100	(15,421)	18,679	14,503	4,176	33,100	(19,738)	13,362	9,216	4,146
Supplies and Materials	174,750	(36,054)	138,696	131,740	6,956	127,500	(20,950)	106,550	83,716	22,834
Expenditures	60,500		60,500	56,028	4,472	61,000	2,869	63,869	56,416	7,453
Total Central Services	1,313,706	(7,197)	1,306,509	1,282,789	23,720	1,355,857	(100,798)	1,255,059	1,204,954	50,105
Administrative Information Technology:										
Salaries	529,204	(38,004)	491,200	490,752	448	525,145	(21,000)	504,145	500,183	3,962
Purchased Technical Services	79,610	(14,000)	65,610	64,735	875	75,865	3,750	79,615	68,774	10,841

PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Total Administrative Information Technology	608,814	(52,004)	556,810	555,487	1,323	601,010	(17,250)	583,760	568,957	14,803
Allowable Maintenance for School Facilities:										
Salaries		243,150	243,150	243,150		212,568		212,568	212,568	
Cleaning, Repair & Maintenance Services	50,000	(49,000)	1,000	780	220	40,000	(40,000)			
Total Allowable Maintenance for School Facilities	50,000	194,150	244,150	243,930	220	252,568	(40,000)	212,568	212,568	
Custodial Services:										
Salaries	3,253,614	579,253	3,832,867	3,775,198	57,669	3,126,575	(172,895)	2,953,680	2,937,388	16,292
Purchased Professional&Technical Services	122,200	(25,702)	96,498	86,283	10,215	120,500	(6,000)	114,500	87,226	27,274
Cleaning, Repair & Maintenance Services	716,505	268,003	984,508	920,274	64,234	699,507	221,144	920,651	768,409	152,242
Other Purchased Property Services	95,000	2,798	97,798	94,708	3,090	95,000	(8,628)	86,372	84,702	1,670
Insurance	359,105	14,233	373,338	372,838	500	373,536	(11,645)	361,891	361,891	
Miscellaneous Purchased Services	35,900		35,900	29,360	6,540	43,760		43,760	29,447	14,313
General Supplies	833,300	(138,835)	694,465	662,969	31,496	758,639	(39,454)	719,185	686,947	32,238
Energy (Electricity)	1,933,315	(518,362)	1,414,953	1,411,760	3,193	2,459,500	(959,500)	1,500,000	1,455,415	44,585
Energy (Gas)	700,000	(336,251)	363,749	359,096	4,653		542,200	542,200	523,205	18,995
Other Objects	10,000	5,500	15,500	15,058	442	11,500		11,500	5,422	6,078
Total Custodial Services	8,058,939	(149,363)	7,909,576	7,727,544	182,032	7,688,517	(434,778)	7,253,739	6,940,052	313,687
Care & Upkeep of Grounds:										
Salaries	93,140	4,071	97,211	95,712	1,499	153,046	(70,088)	82,958	78,190	4,768
Total Care and Upkeep of Grounds	93,140	4,071	97,211	95,712	1,499	153,046	(70,088)	82,958	78,190	4,768
Security:										
Salaries	866,495	(6,467)	860,028	858,399	1,629	907,500	(63,722)	843,778	835,587	8,191
Purchased Professional&Technical Services	5,700	22,133	27,833	24,682	3,151	7,200	4,967	12,167	9,142	3,025
General Supplies	67,400	(36,361)	31,039	20,474	10,565	34,480	6,501	40,981	37,228	3,753
Total Security	939,595	(20,695)	918,900	903,555	15,345	949,180	(52,254)	896,926	881,957	14,969
Student Transportation Services:										
Salaries for Pupil Transportation (Between Home & School) - Regular	2,111,739	(205,690)	1,906,049	1,900,238	5,811	1,852,121	(74,650)	1,777,471	1,767,045	10,426
Salaries for Pupil Transportation (Between Home & School) - Special Education	663,412	96,465	759,877	758,177	1,700	575,049	152,834	727,883	722,984	4,899

PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Student Transportation Services (continued):										
Cleaning, Repair & Maintenance Services	65,000	1,692	66,692	66,473	219	52,400	19,000	71,400	66,352	5,048
Contracted Services (Between Home & School)										
Vendors	785,000	170,917	955,917	948,284	7,633	1,362,720	(493,578)	869,142	868,006	1,136
Contracted Services (Aid in Lieu of Payments) -										
Nonpublic Schools	75,400	(14,679)	60,721	60,721		89,000	(12,000)	77,000	61,408	15,592
Miscellaneous Purchased Services -										
Transportation	57,775	18,165	75,940	74,116	1,824	59,228	9,282	68,510	65,894	2,616
Supplies and Materials	737,000	114,038	851,038	841,041	9,997	719,491	96,002	815,493	810,979	4,514
Miscellaneous Expenditures	2,500		2,500	1,628	872	3,000		3,000	2,345	655
Total Student Transportation Services	4,497,826	180,908	4,678,734	4,650,678	28,056	4,713,009	(303,110)	4,409,899	4,365,013	44,886
Unallocated Benefits Employee Benefits:										
Social Security	1,605,000	(232,782)	1,372,218	1,371,161	1,057	1,725,000	(376,004)	1,348,996	1,348,995	1
TPAF Contributions							482	482	482	
PERS Contributions							256,459	256,459	256,459	
Other Retirement Contributions	1,897,337	(189,340)	1,707,997	1,707,997		1,410,247		1,410,247	1,410,247	
Unemployment Compensation							100,000	100,000	100,000	
Workmen's Compensation	702,022	(6,234)	695,788	695,788		722,368	(12,113)	710,255	702,022	8,233
Health Benefits	16,827,515	885,923	17,713,438	17,669,346	44,092	16,290,995	918,286	17,209,281	17,201,168	8,113
Tuition Reimbursements	120,000	(16,201)	103,799	102,969	830	107,250		107,250	99,296	7,954
Total Unallocated Benefits - Employee Benefits	21,151,874	441,366	21,593,240	21,547,261	45,979	20,255,860	887,110	21,142,970	21,118,669	24,301
Nonbudgeted:										
On-Behalf TPAF Pension Contributions				4,413,304	(4,413,304)				3,142,031	(3,142,031)
Reimbursed TPAF Social Security Contributions				3,495,590	(3,495,590)				3,320,604	(3,320,604)
Total Undistributed Expenditures	57,291,006	(747,388)	56,543,618	63,949,726	(7,406,108)	56,305,738	(932,156)	55,373,582	60,925,873	(5,552,291)
Total Expenditures - Current Expense	95,892,179	(1,357,026)	94,535,153	101,315,948	(6,780,795)	96,141,918	(2,836,381)	93,305,537	98,225,407	(4,919,870)

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Capital Outlay:										
Interest Deposit on Maintenance Reserve	3,000		3,000		3,000	17,340		17,340		17,340
Interest Deposit on Capital Reserve	10,000		10,000		10,000	35,862		35,862		35,862
Equipment:										
Regular Programs - Instruction:										
Grades 1 - 5		3,390	3,390	3,390			28,069	28,069	27,207	862
Grades 6 - 8		2,470	2,470	2,470						
Grades 9 - 12	5,200	30,122	35,322	35,302	20		5,200	5,200	5,006	194
Learning and/or Language Disabilities						2,000	(1,000)	1,000		1,000
Multiple Disabilities	2,000	(2,000)								
Resource Room	2,000	(2,000)				2,000		2,000		2,000
Undistributed Expenditures:										
Improvement of Instruction Services/										
Other Support Services-Instruction Staff	124,580	82,932	207,512	197,890	9,622	15,836	111,015	126,851	97,892	28,959
Administrative Information Technology	17,177	(17,000)	177		177	18,217		18,217	18,217	
Operation & Maintenance of Plant Services	59,000	21,050	80,050	50,254	29,796		84,248	84,248	52,457	31,791
Student Transportation - Noninstructional Equipment	240,000	1,035,911	1,275,911	678,730	597,181		1,419,107	1,419,107	742,676	676,431
Total Equipment	462,957	1,154,875	1,617,832	968,036	649,796	91,255	1,646,639	1,737,894	943,455	794,439
Facilities Acquisition & Construction Services:										
Other Purchased Professional/Technical Servi.	700,000	51,563	751,563	297,406	454,157		378,362	378,362	108,085	270,277
Construction Services	2,800,000	3,349,704	6,149,704	3,017,823	3,131,881	100,000	1,872,558	1,972,558	190,787	1,781,771
Total Facilities Acquisition & Construction Services	3,500,000	3,401,267	6,901,267	3,315,229	3,586,038	100,000	2,250,920	2,350,920	298,872	2,052,048
Total Capital Outlay	3,962,957	4,556,142	8,519,099	4,283,265	4,235,834	191,255	3,897,559	4,088,814	1,242,327	2,846,487
Adult Education - Local - Instruction:										
Salaries of Teachers	16,000		16,000	13,904	2,096	17,000	5,736	22,736	14,250	8,486
Personal Services - Employee Benefits	1,600		1,600	1,111	489		1,561	1,561	1,312	249
Total Adult Education - Local Instruction	17,600		17,600	15,015	2,585	17,000	7,297	24,297	15,562	8,735

65

PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Evening School Foreign Born:										
Salaries of Teachers						2,200	(2,200)			
General Supplies						700		700		700
Textbooks						1,000		1,000		1,000
Total Evening School Foreign Born						3,900	(2,200)	1,700		1,700
Total Special Schools	17,600		17,600	15,015	2,585	20,900	5,097	25,997	15,562	10,435
Total Expenditures	99,872,736	3,199,116	103,071,852	105,614,228	(2,542,376)	96,354,073	1,066,275	97,420,348	99,483,296	(2,062,948)
Excess/(Deficiency) of Revenues Over/(Under)										
Expenditures Before Other Financing Sources (Uses)	(2,874,953)	(3,111,119)	(5,986,072)	4,814,840	10,800,912	(2,605,979)	(1,066,275)	(3,672,254)	1,942,720	5,614,974
Other Financing Sources/(Uses):										
Operating Transfer Out - Charter Schools	(1,131,026)	10,728	(1,120,298)	(1,120,298)		(400,000)	(212,343)	(612,343)	(609,916)	2,427
Operating Transfer In-Contribution to Whole School Reform	56,430,909	502,630	56,933,539	56,298,178	(635,361)	61,896,765	(1,878,024)	60,018,741	59,513,263	(505,478)
Operating Transfer Out - Contribution to Whole School Reform	(56,430,909)	(502,630)	(56,933,539)	(56,298,178)	635,361	(61,896,765)	1,878,024	(60,018,741)	(59,513,263)	505,478
Total Other Financing Sources/(Uses)	(1,131,026)	10,728	(1,120,298)	(1,120,298)		(400,000)	(212,343)	(612,343)	(609,916)	2,427
Excess/(Deficiency) of Revenues Over/(Under)										
Expenditures	(4,005,979)	(3,100,391)	(7,106,370)	3,694,542	10,800,912	(3,005,979)	(1,278,618)	(4,284,597)	1,332,804	5,617,401
Fund Balances, July 1	16,214,561		16,214,561	16,214,561		14,881,757		14,881,757	14,881,757	
Fund Balances, June 30	\$12,208,582	(3,100,391)	9,108,191	19,909,103	10,800,912	11,875,778	(1,278,618)	10,597,160	16,214,561	5,617,401

RECAPITULATION OF BUDGET TRANSFERS:

Prior Year Encumbrances	\$3,100,391
Total	\$3,100,391

RECAPITULATION OF FUND BALANCE:

Restricted Fund Balance:	
Tuition Reserve	\$400,000
Emergency Reserve	1,000,000
Maintenance Reserve	2,450,000
Capital Reserve	3,916,160
Capital Reserve - Designated for Subsequent Year's Expenditures	3,182,529
Assigned Fund Balance:	
Designated for Subsequent Year's Expenditures	4,344,616
Year-End Encumbrances	2,402,072
Unassigned Fund Balance	2,213,726
Subtotal	19,909,103
Reconciliation to Governmental Funds Statements (GAAP):	
Last Two State Aid Payments Not Recognized on GAAP Basis	(8,312,803)
Fund Balance per Governmental Funds (GAAP)	\$11,596,300

PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Revenues:												
Local Sources:												
Local Tax Levy	11,957,283		11,957,283				11,957,283		11,957,283	11,957,283		11,957,283
Tuition	100,000		100,000				100,000		100,000	367,462		367,462
Transportation	30,000		30,000				30,000		30,000	66,924		66,924
Interest Earned on Maintenance Reserve	3,000		3,000				3,000		3,000			
Interest Earned on Capital Reserve	10,000		10,000				10,000		10,000			
Miscellaneous	475,000		475,000				475,000		475,000	608,646		608,646
Total Local Sources	12,575,283		12,575,283				12,575,283		12,575,283	13,000,315		13,000,315
State Sources:												
Categorical Special Education Aid	2,324,016		2,324,016				2,324,016		2,324,016	2,427,373		2,427,373
Equalization Aid	41,040,477		41,040,477				41,040,477		41,040,477	42,958,255		42,958,255
Categorical Security Aid	1,156,744		1,156,744				1,156,744		1,156,744	1,226,651		1,226,651
Adjustment Aid	33,930,302		33,930,302				33,930,302		33,930,302	35,707,309		35,707,309
Categorical Transportation Aid	2,207,614		2,207,614				2,207,614		2,207,614	2,414,170		2,414,170
Extraordinary Aid	112,368		112,368				112,368		112,368	500,140		500,140
Nonpublic Transportation Aid										17,512		17,512
School Choice Aid										22,275		22,275
Nonbudgeted:												
On-Behalf TPAF Pension Contributions										4,413,304		4,413,304
Reimbursed TPAF Social Security Contributions										3,495,590		3,495,590
Total State Sources	80,771,521		80,771,521				80,771,521		80,771,521	93,182,579		93,182,579
Federal Sources:												
PL 81-874 Impact Aid	745,553		745,553				745,553		745,553	1,159,099		1,159,099
Medicaid Reimbursement	96,536		96,536				96,536		96,536	190,188		190,188
Education Jobs Fund	2,808,890		2,808,890	87,997		87,997	2,896,887		2,896,887	2,896,887		2,896,887
Total Federal Services	3,650,979		3,650,979	87,997		87,997	3,738,976		3,738,976	4,246,174		4,246,174
Total Revenues	96,997,783		96,997,783	87,997		87,997	97,085,780		97,085,780	110,429,068		110,429,068
Expenditures:												
Current Expense:												
Instruction - Regular Programs:												
Salaries of Teachers:												
Preschool/Kindergarten	90,174	1,436,085	1,526,259	(38,964)	19,322	(19,642)	51,210	1,455,407	1,506,617	45,239	1,453,196	1,498,435
Grades 1 - 5	170,181	9,578,900	9,749,081	10,597	(76,918)	(66,321)	180,778	9,501,982	9,682,760	174,835	9,495,751	9,670,586
Grades 6 - 8	73,169	4,826,116	4,899,285	31,226	371,085	402,311	104,395	5,197,201	5,301,596	103,814	5,189,778	5,293,592
Grades 9 - 12	207,230	6,827,266	7,034,496	(13,783)	(619,620)	(633,403)	193,447	6,207,646	6,401,093	193,446	6,207,645	6,401,091

PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued):												
Regular Programs - Home Instruction:												
Salaries of Teachers	200,000		200,000	42,276		42,276	242,276		242,276	242,276		242,276
Other Purchased Services	12,750		12,750	(2,498)		(2,498)	10,252		10,252	9,138		9,138
Regular Programs - Undistributed Instruction:												
Other Salaries for Instruction	111,833	607,254	719,087	(44,308)	23,140	(21,168)	67,525	630,394	697,919	63,160	626,991	690,151
Purchased Professional/Educational Services	58,000	63,896	121,896	(22,340)	(15,973)	(38,313)	35,660	47,923	83,583	35,660	41,378	77,038
Purchased Technical Services	270,900		270,900	(26,000)		(26,000)	244,900		244,900	244,512		244,512
Other Purchased Services	74,277	30,583	104,860	(39,473)	7,501	(31,972)	34,804	38,084	72,888	23,818	32,706	56,524
General Supplies	179,000	1,043,964	1,222,964	(56,732)	(110,036)	(166,768)	122,268	933,928	1,056,196	122,267	852,187	974,454
Textbooks	183,000	85,209	268,209	4,317	7,709	12,026	187,317	92,918	280,235	187,315	85,410	272,725
Other Objects		86,548	86,548	3,500	(7,964)	(4,464)	3,500	78,584	82,084	3,500	71,838	75,338
Total Regular Programs - Instruction	1,630,514	24,585,821	26,216,335	(152,182)	(401,754)	(553,936)	1,478,332	24,184,067	25,662,399	1,448,980	24,056,880	25,505,860
Cognitive - Mild:												
Salaries of Teachers	15,317	69,987	85,304	(7,000)	5,129	(1,871)	8,317	75,116	83,433	6,491	75,116	81,607
Other Salaries for Instruction	8,820	42,024	50,844		3,084	3,084	8,820	45,108	53,928	1,953	45,108	47,061
Other Purchased Services	1,250		1,250				1,250		1,250	495		495
General Supplies		7,490	7,490					7,490	7,490		5,077	5,077
Textbooks		1,500	1,500					1,500	1,500			
Other Objects		750	750					750	750			
Total Cognitive - Mild	25,387	121,751	147,138	(7,000)	8,213	1,213	18,387	129,964	148,351	8,939	125,301	134,240
Learning and/or Language Disabilities:												
Salaries of Teachers	43,662	465,611	509,273	(3,410)	(74,112)	(77,522)	40,252	391,499	431,751	31,946	390,246	422,192
Other Salaries for Instruction	35,100	132,381	167,481	67,803	10,206	78,009	102,903	142,587	245,490	101,767	142,405	244,172
Purchased Professional/Educational Services		1,000	1,000					1,000	1,000			
Other Purchased Services	11,000	700	11,700	(10,560)		(10,560)	440	700	1,140	440		440
General Supplies		26,900	26,900		7,090	7,090		33,990	33,990		29,816	29,816
Textbooks		7,000	7,000					7,000	7,000			
Other Objects		1,400	1,400					1,400	1,400		510	510
Total Learning and/or Language Disabilities	89,762	634,992	724,754	53,833	(56,816)	(2,983)	143,595	578,176	721,771	134,153	562,977	697,130

PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund	Blended Resource	Total General	Operating Fund	Blended Resource	Total General	Operating Fund	Blended Resource	Total General	Operating Fund	Blended Resource	Total General
	Fund 11-13	Fund 15	Fund	Fund 11-13	Fund 15	Fund	Fund 11-13	Fund 15	Fund	Fund 11-13	Fund 15	Fund
Behavioral Disabilities:												
Salaries of Teachers	2,295	82,101	84,396		(314)	(314)	2,295	81,787	84,082	1,105	81,679	82,784
Other Salaries for Instruction	270	42,848	43,118		2,058	2,058	270	44,906	45,176	225	44,389	44,614
Other Purchased Services	1,250		1,250				1,250		1,250	179		179
General Supplies		500	500		600	600		1,100	1,100		1,072	1,072
Textbooks		4,000	4,000					4,000	4,000		1,553	1,553
Other Objects		500	500					500	500			
Total Behavioral Disabilities	3,815	129,949	133,764		2,344	2,344	3,815	132,293	136,108	1,509	128,693	130,202
Multiple Disabilities:												
Salaries of Teachers	30,597	570,823	601,420	3,700	151,804	155,504	34,297	722,627	756,924	30,130	721,454	751,584
Other Salaries for Instruction	12,750	486,057	498,807		44,744	44,744	12,750	530,801	543,551	10,848	519,958	530,806
Purchased Professional/Educational Services		1,500	1,500					1,500	1,500			
Other Purchased Services	6,250	1,620	7,870	(5,865)		(5,865)	385	1,620	2,005	385		385
General Supplies		37,595	37,595		4,732	4,732		42,327	42,327		35,462	35,462
Textbooks		9,150	9,150		(3,500)	(3,500)		5,650	5,650		4,352	4,352
Other Objects		2,100	2,100					2,100	2,100		400	400
Total Multiple Disabilities	49,597	1,108,845	1,158,442	(2,165)	197,780	195,615	47,432	1,306,625	1,354,057	41,363	1,281,626	1,322,989
Resource Room:												
Salaries of Teachers	143,691	5,641,920	5,785,611	(18,533)	(122,198)	(140,731)	125,158	5,519,722	5,644,880	119,552	5,514,011	5,633,563
Other Salaries for Instruction	9,000	933,028	942,028	(7,000)	(10,014)	(17,014)	2,000	923,014	925,014	326	896,042	896,368
Purchased Professional Services												
Purchased Technical Services												
Other Purchased Services	17,500	500	18,000	(15,832)	1,000	(14,832)	1,668	1,500	3,168	1,668	632	2,300
General Supplies	6,000	43,100	49,100	(5,942)	2,026	(3,916)	58	45,126	45,184	58	28,387	28,445
Textbooks		22,500	22,500		(5,000)	(5,000)		17,500	17,500		2,024	2,024
Other Objects		1,000	1,000					1,000	1,000			
Total Resource Room	176,191	6,642,048	6,818,239	(47,307)	(134,186)	(181,493)	128,884	6,507,862	6,636,746	121,604	6,441,096	6,562,700
Preschool Disabilities - Full Time:												
Salaries of Teachers	25,992	131,653	157,645		22,172	22,172	25,992	153,825	179,817	18,788	139,857	158,645
Other Salaries for Instruction	17,550	88,704	106,254		61,182	61,182	17,550	149,886	167,436	12,685	123,572	136,257
Other Purchased Services	2,300		2,300				2,300		2,300			
General Supplies	6,600		6,600	(5,178)		(5,178)	1,422		1,422	1,421		1,421

69

PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Preschool Disabilities - Full Time (continued):												
Textbooks												
Other Objects	2,500		2,500				2,500		2,500			
Total Preschool Handicapped - Full Time	54,942	220,357	275,299	(5,178)	83,354	78,176	49,764	303,711	353,475	32,894	263,429	296,323
Total Special Education	399,694	8,857,942	9,257,636	(7,817)	100,689	92,872	391,877	8,958,631	9,350,508	340,462	8,803,122	9,143,584
Basic Skills/Remedial:												
Salaries of Teachers		924,177	924,177		(45,238)	(45,238)		878,939	878,939		876,206	876,206
Other Salaries for Instruction	3,691	138,813	142,504	(3,691)	7,507	3,816		146,320	146,320		143,296	143,296
Other Purchased Services		675	675					675	675			
General Supplies		1,300	1,300		(629)	(629)		671	671		670	670
Total Basic Skills/Remedial	3,691	1,064,965	1,068,656	(3,691)	(38,360)	(42,051)		1,026,605	1,026,605		1,020,172	1,020,172
Bilingual Education:												
Salaries of Teachers		231,770	231,770	1,920	2,850	4,770	1,920	234,620	236,540	1,920	227,705	229,625
Other Salaries for Instruction	4,377		4,377	(4,377)		(4,377)						
Other Purchased Services		257	257					257	257			
General Supplies		1,933	1,933					1,933	1,933		777	777
Total Bilingual Education	4,377	233,960	238,337	(2,457)	2,850	393	1,920	236,810	238,730	1,920	228,482	230,402
Vocational Programs - Local Instruction:												
Salaries of Teachers												
Other Purchased Services	4,000		4,000				4,000		4,000	1,427		1,427
General Supplies	4,371		4,371				4,371		4,371	2,265		2,265
Total Vocational Programs - Local Instruction	8,371		8,371				8,371		8,371	3,692		3,692
School Sponsored Cocurricular Activities:												
Salaries	17,000	340,035	357,035	(5,976)	(4,080)	(10,056)	11,024	335,955	346,979	9,578	271,153	280,731
Purchased Services	10,000	46,000	56,000	(6,075)	(45,000)	(51,075)	3,925	1,000	4,925	3,925	200	4,125
Supplies and Materials		2,150	2,150					2,150	2,150			
Total School Sponsored Cocurricular Activities	27,000	388,185	415,185	(12,051)	(49,080)	(61,131)	14,949	339,105	354,054	13,503	271,353	284,856

PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL	
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Total General Fund
School Sponsored Athletics - Instruction:											
Salaries	282,697		282,697				282,697		282,697	275,988	275,988
Purchased Services	77,969		77,969	(3,016)		(3,016)	74,953		74,953	74,952	74,952
Supplies and Materials	91,691		91,691	39,487		39,487	131,178		131,178	62,754	62,754
Total School Sponsored Athletics - Instruction	452,357		452,357	36,471		36,471	488,828		488,828	413,694	413,694
Communication Education:											
Purchased Professional Services											
Supplies and Materials											
Total Communication Education											
Before/After School Programs:											
Salaries		192,610	192,610		36,016	36,016		228,626	228,626	157,079	157,079
Other Salaries for Instruction		3,152	3,152					3,152	3,152	323	323
Total Before/After School Programs		195,762	195,762		36,016	36,016		231,778	231,778	157,402	157,402
Summer School - Instruction:											
Salaries		50,240	50,240					50,240	50,240	41,919	41,919
Total Summer School - Instruction		50,240	50,240					50,240	50,240	41,919	41,919
Summer School - Support Services:											
Salaries											
Total Summer School - Support Services											
Alternative Education Program - Instruction:											
Salaries		548,360	548,360		(45,498)	(45,498)		502,862	502,862	499,345	499,345
Other Salaries for Instruction		8,693	8,693		409	409		9,102	9,102	9,101	9,101
General Supplies		295	295					295	295		
Total Alternative Education Program-Instruction		557,348	557,348		(45,089)	(45,089)		512,259	512,259	508,446	508,446
Alternative Education Program - Support Services:											
Salaries		140,946	140,946		(73,183)	(73,183)		67,763	67,763	56,195	56,195
Total Alternative Education Program - Support Services		140,946	140,946		(73,183)	(73,183)		67,763	67,763	56,195	56,195
Total - Instruction	2,526,004	36,075,169	38,601,173	(141,727)	(467,911)	(609,638)	2,384,277	35,607,258	37,991,535	2,222,251	35,143,971
Undistributed Expenditures:											
Instruction:											
Tuition to Other LEA's - State Regular	108,500		108,500	109,685		109,685	218,185		218,185	217,339	217,339
Tuition to Other LEA's - State Special	24,500		24,500	28,127		28,127	52,627		52,627	51,222	51,222
Tuition to County Vocational School District - Regular	582,000		582,000	22,726		22,726	604,726		604,726	604,726	604,726
Tuition to County Vocational School District - Special	144,600		144,600	(29,776)		(29,776)	114,824		114,824	114,640	114,640

PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Instruction (continued):												
Tuition to CSSD & Regional Day School	2,059,922		2,059,922	(384,073)		(384,073)	1,675,849		1,675,849	1,675,849		1,675,849
Tuition to Private Schools for the Handicapped - State	730,946		730,946	(115,867)		(115,867)	615,079		615,079	614,584		614,584
Tuition to Private Schools for the Handicapped - Out of State				65,848		65,848	65,848		65,848	65,556		65,556
Tuition - State Facilities	160,000		160,000	(55,000)		(55,000)	105,000		105,000	105,000		105,000
Tuition - Other	175,756		175,756	(12,844)		(12,844)	162,912		162,912	162,912		162,912
Total Undistributed Expenditures - Instruction	3,986,224		3,986,224	(371,174)		(371,174)	3,615,050		3,615,050	3,611,828		3,611,828
Attendance & Social Work Services:												
Salaries	195,012		195,012	167	50,518	50,685	195,179	50,518	245,697	195,176	50,518	245,694
Other Purchased Services												
Supplies and Materials		5,500	5,500		(5,500)	(5,500)						
Total Attendance & Social Work Services	195,012	5,500	200,512	167	45,018	45,185	195,179	50,518	245,697	195,176	50,518	245,694
Health Services:												
Salaries	115,304	836,295	951,599	7,221	(57,860)	(50,639)	122,525	778,435	900,960	122,485	761,883	884,368
Purchased Professional & Technical Services	5,090	2,520	7,610	19,151	(350)	18,801	24,241	2,170	26,411	24,210		24,210
Other Purchased Services	373,145	1,605	374,750	(103,785)	(606)	(104,391)	269,360	999	270,359	269,357		269,357
Supplies and Materials	11,090	30,081	41,171		849	849	11,090	30,930	42,020	7,771	26,911	34,682
Total Health Services	504,629	870,501	1,375,130	(77,413)	(57,967)	(135,380)	427,216	812,534	1,239,750	423,823	788,794	1,212,617
Other Support Services - Students - Related Services:												
Salaries	905,586		905,586	(16,665)		(16,665)	888,921		888,921	887,522		887,522
Purchased Technical Services	14,000		14,000	13,773		13,773	27,773		27,773	27,773		27,773
Supplies and Materials	11,000		11,000	(7,600)		(7,600)	3,400		3,400	3,399		3,399
Total Other Support Services - Students - Related - Services	930,586		930,586	(10,492)		(10,492)	920,094		920,094	918,694		918,694
Other Support Services - Students - Extra Services:												
Purchased Professional/Educational Services	1,024,000		1,024,000	17,113		17,113	1,041,113		1,041,113	1,040,300		1,040,300
Total Other Support Services - Students - Extra Services	1,024,000		1,024,000	17,113		17,113	1,041,113		1,041,113	1,040,300		1,040,300
Other Support Services - Students - Regular:												
Salaries of Other Professional Staff	104,568	1,687,438	1,792,006	(13,664)	(83,493)	(97,157)	90,904	1,603,945	1,694,849	90,719	1,599,723	1,690,442
Salaries of Secretarial & Clerical Assistants	55,679		55,679	172		172	55,851		55,851	55,851		55,851
Purchased Professional/Educational Services		2,450	2,450		(1,900)	(1,900)		550	550			
Purchased Technical Services		3,500	3,500					3,500	3,500			

PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Other Support Services - Students - Regular (continued):												
Other Purchased Services	49,000	2,800	51,800	(47,742)	(350)	(48,092)	1,258	2,450	3,708	1,257	425	1,682
Supplies and Materials	7,500	24,955	32,455	(1,393)	(3,575)	(4,968)	6,107	21,380	27,487	3,166	13,939	17,105
Total Other Support Services - Students - Regular	216,747	1,721,143	1,937,890	(62,627)	(89,318)	(151,945)	154,120	1,631,825	1,785,945	150,993	1,614,087	1,765,080
Other Support Services - Students - Special Services:												
Salaries of Other Professional Staff	2,132,843		2,132,843	133,883		133,883	2,266,726		2,266,726	2,264,660		2,264,660
Salaries of Secretarial & Clerical Assistants	359,636		359,636	(45,625)		(45,625)	314,011		314,011	313,247		313,247
Purchased Professional/Educational Services	105,000		105,000	(39,132)		(39,132)	65,868		65,868	64,251		64,251
Miscellaneous Purchased Services	60,000		60,000	10,284		10,284	70,284		70,284	66,447		66,447
Supplies and Materials	65,000		65,000	61,709		61,709	126,709		126,709	125,695		125,695
Other Objects	2,000		2,000	(1,550)		(1,550)	450		450	138		138
Total Other Support Services - Students - Special Services	2,724,479		2,724,479	119,569		119,569	2,844,048		2,844,048	2,834,438		2,834,438
Support Services - Instruction Staff:												
Salaries of Supervisors of Instruction	796,747	1,000	797,747	(130,517)		(130,517)	666,230	1,000	667,230	666,230		666,230
Salaries of Other Professional Staff	51,000	71,686	122,686	(9,997)		(9,997)	41,003	71,686	112,689	41,002	22,086	63,088
Salaries of Secretarial & Clerical Assistants	76,478		76,478				76,478		76,478	76,159		76,159
Salaries of Facilitators, Math & Literacy	260,099	59,991	320,090	(78,757)	(9,484)	(88,241)	181,342	50,507	231,849	181,341	50,506	231,847
Purchased Professional/Educational Services	248,000		248,000	(56,015)		(56,015)	191,985		191,985	190,735		190,735
Other Purchased Services	25,930		25,930	(17,822)		(17,822)	8,108		8,108	3,733		3,733
Supplies and Materials	11,590	30,300	41,890	(6,938)	(24,709)	(31,647)	4,652	5,591	10,243	4,156	5,591	9,747
Total Support Services - Instructional Staff	1,469,844	162,977	1,632,821	(300,046)	(34,193)	(334,239)	1,169,798	128,784	1,298,582	1,163,356	78,183	1,241,539
Educational Media Services/School Library:												
Salaries	369,197	1,065,507	1,434,704	(29,696)	(81,371)	(111,067)	339,501	984,136	1,323,637	338,466	975,080	1,313,546
Purchased Professional & Technical Services	422,791	1,400	424,191	(87,628)		(87,628)	335,163	1,400	336,563	329,572	750	330,322
Other Purchased Services	10,702	7,725	18,427	(2,905)	(250)	(3,155)	7,797	7,475	15,272	5,644	6,151	11,795
Supplies and Materials	429,977	192,027	622,004	116,174	(51,640)	64,534	546,151	140,387	686,538	532,686	131,832	664,518
Total Educational Media Services/School Library	1,232,667	1,266,659	2,499,326	(4,055)	(133,261)	(137,316)	1,228,612	1,133,398	2,362,010	1,206,368	1,113,813	2,320,181

PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Instructional Staff Training Services:												
Purchased Professional/Educational Services		22,500	22,500		(22,500)	(22,500)						
Total Instructional Staff Training Services		22,500	22,500		(22,500)	(22,500)						
Support Services General Administration:												
Salaries	241,590		241,590	1,023		1,023	242,613		242,613	242,613		242,613
Legal Services	96,000		96,000	5,097		5,097	101,097		101,097	101,097		101,097
Audit Fees	37,000		37,000	(2,600)		(2,600)	34,400		34,400	34,400		34,400
Architectural/Engineering Fees	30,000		30,000	3,931		3,931	33,931		33,931	33,930		33,930
Other Purchased Professional Services	52,700		52,700	735		735	53,435		53,435	46,243		46,243
Telephone/Communications	315,000		315,000	(125,574)		(125,574)	189,426		189,426	188,701		188,701
BOE Other Purchased Services	6,000		6,000	(2,426)		(2,426)	3,574		3,574	1,982		1,982
Other Purchased Services	98,697		98,697	(19,937)		(19,937)	78,760		78,760	75,766		75,766
General Supplies	15,800		15,800	(7,960)		(7,960)	7,840		7,840	3,596		3,596
Judgements Against School District	5,000		5,000	(4,750)		(4,750)	250		250	250		250
BOE Membership Dues & Fees	27,000		27,000				27,000		27,000	26,663		26,663
Total Support Services General Administration	924,787		924,787	(152,461)		(152,461)	772,326		772,326	755,241		755,241
Support Services School Administration:												
Salaries of Principals & Assistant Principals		1,971,325	1,971,325	11,550	(127,322)	(115,772)	11,550	1,844,003	1,855,553	11,550	1,837,611	1,849,161
Salaries of Other Professional Staff												
Salaries of Secretarial & Clerical Assistants	90,151	1,068,957	1,159,108	(10,142)	(20,488)	(30,630)	80,009	1,048,469	1,128,478	80,009	1,043,091	1,123,100
Other Salaries	1,099	147,265	148,364	(1,019)	(41,858)	(42,877)	80	105,407	105,487	80	105,407	105,487
Other Purchased Services	1,600	9,610	11,210	147	(1,000)	(853)	1,747	8,610	10,357	147	1,044	1,191
Supplies and Materials		18,600	18,600		(4,602)	(4,602)		13,998	13,998		9,325	9,325
Other Objects		10,250	10,250		(10,250)	(10,250)						
Total Support Services School Administration	92,850	3,226,007	3,318,857	536	(205,520)	(204,984)	93,386	3,020,487	3,113,873	91,786	2,996,478	3,088,264
Central Services:												
Salaries	917,256		917,256	28,918		28,918	946,174		946,174	946,172		946,172
Purchased Professional Services	97,000		97,000	18,918		18,918	115,918		115,918	107,805		107,805
Purchased Technical Services	30,100		30,100	(3,558)		(3,558)	26,542		26,542	26,541		26,541
Other Purchased Services	34,100		34,100	(15,421)		(15,421)	18,679		18,679	14,503		14,503
Supplies and Materials	174,750		174,750	(36,054)		(36,054)	138,696		138,696	131,740		131,740
Miscellaneous Expenditures	60,500		60,500				60,500		60,500	56,028		56,028

PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Total Central Services	1,313,706		1,313,706	(7,197)		(7,197)	1,306,509		1,306,509	1,282,789		1,282,789
Administrative Information Technology:												
Salaries	529,204		529,204	(38,004)		(38,004)	491,200		491,200	490,752		490,752
Purchased Technical Services	79,610		79,610	(14,000)		(14,000)	65,610		65,610	64,735		64,735
Total Administrative Information Technology	608,814		608,814	(52,004)		(52,004)	556,810		556,810	555,487		555,487
Allowable Maintenance for School Facilities:												
Salaries												
Cleaning, Repair & Maintenance Services	50,000		50,000	(49,000)		(49,000)	1,000		1,000	780		780
Total Allowable Maintenance for School Facilities	50,000		50,000	194,150		194,150	244,150		244,150	243,930		243,930
Custodial Services:												
Salaries	3,253,614		3,253,614	579,253		579,253	3,832,867		3,832,867	3,775,198		3,775,198
Purchased Professional & Technical Services	122,200		122,200	(25,702)		(25,702)	96,498		96,498	86,283		86,283
Cleaning, Repair & Maintenance Services	716,505		716,505	268,003		268,003	984,508		984,508	920,274		920,274
Other Purchased Property Services	95,000		95,000	2,798		2,798	97,798		97,798	94,708		94,708
Insurance	359,105		359,105	14,233		14,233	373,338		373,338	372,838		372,838
Miscellaneous Purchased Services	35,900		35,900				35,900		35,900	29,360		29,360
General Supplies	833,300		833,300	(138,835)		(138,835)	694,465		694,465	662,969		662,969
Energy (Electricity)	1,933,315		1,933,315	(518,362)		(518,362)	1,414,953		1,414,953	1,411,760		1,411,760
Energy (Gas)	700,000		700,000	(336,251)		(336,251)	363,749		363,749	359,096		359,096
Other Objects	10,000		10,000	5,500		5,500	15,500		15,500	15,058		15,058
Total Custodial Services	8,058,939		8,058,939	(149,363)		(149,363)	7,909,576		7,909,576	7,727,544		7,727,544
Care & Upkeep of Grounds:												
Salaries	93,140		93,140	4,071		4,071	97,211		97,211	95,712		95,712
Total Care & Upkeep of Grounds	93,140		93,140	4,071		4,071	97,211		97,211	95,712		95,712

PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Security:												
Salaries	83,158	783,337	866,495	11,973	(18,440)	(6,467)	95,131	764,897	860,028	95,130	763,269	858,399
Purchased Professional & Technical Services	5,700		5,700	22,133		22,133	27,833		27,833	24,682		24,682
General Supplies	64,200	3,200	67,400	(34,761)	(1,600)	(36,361)	29,439	1,600	31,039	20,474		20,474
Total Security	153,058	786,537	939,595	(655)	(20,040)	(20,695)	152,403	766,497	918,900	140,286	763,269	903,555
Student Transportation Services:												
Salaries for Pupil Transportation (Between Home & School) - Regular	2,111,739		2,111,739	(205,690)		(205,690)	1,906,049		1,906,049	1,900,238		1,900,238
Salaries for Pupil Transportation (Between Home & School) - Special Education	663,412		663,412	96,465		96,465	759,877		759,877	758,177		758,177
Cleaning, Repair & Maintenance Services	65,000		65,000	1,692		1,692	66,692		66,692	66,473		66,473
Contracted Services (Between Home & School) - Vendors	785,000		785,000	170,917		170,917	955,917		955,917	948,284		948,284
Contracted Services (Other Than Between Home & School) - Vendors												
Contracted Services (Aid in Lieu Payments) Nonpublic Schools	75,400		75,400	(14,679)		(14,679)	60,721		60,721	60,721		60,721
Miscellaneous Purchased Services - Transportation	57,775		57,775	18,165		18,165	75,940		75,940	74,116		74,116
Supplies and Materials	737,000		737,000	114,038		114,038	851,038		851,038	841,041		841,041
Other Objects	2,500		2,500				2,500		2,500	1,628		1,628
Total Student Transportation Services	4,497,826		4,497,826	180,908		180,908	4,678,734		4,678,734	4,650,678		4,650,678
Unallocated Benefits Employee Benefits:												
Social Security	1,605,000		1,605,000	(232,782)		(232,782)	1,372,218		1,372,218	1,371,161		1,371,161
TPAF Contributions												
PERS Contributions												
TPAF Contributions - ERIP												
Other Retirement Contributions - Regular	1,897,337		1,897,337	(189,340)		(189,340)	1,707,997		1,707,997	1,707,997		1,707,997
Other Retirement Contributions - ERIP												
Unemployment Compensation												
Workmen's Compensation	702,022		702,022	(6,234)		(6,234)	695,788		695,788	695,788		695,788
Health Benefits	4,542,799	12,284,716	16,827,515	(606,660)	1,492,583	885,923	3,936,139	13,777,299	17,713,438	3,928,308	13,741,038	17,669,346
Tuition Reimbursements	120,000		120,000	(16,201)		(16,201)	103,799		103,799	102,969		102,969
Total Unallocated Benefits - Employee Benefits	8,867,158	12,284,716	21,151,874	(1,051,217)	1,492,583	441,366	7,815,941	13,777,299	21,593,240	7,806,223	13,741,038	21,547,261
Nonbudgeted:												
On-Behalf TPAF Pension Contributions										4,413,304		4,413,304
Reimbursed TPAF Social Security Contributions										3,495,590		3,495,590

PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Total Undistributed Expenditures	36,944,466	20,346,540	57,291,006	(1,722,190)	974,802	(747,388)	35,222,276	21,321,342	56,543,618	42,803,546	21,146,180	63,949,726
Total Expenditures - Current Expense	39,470,470	56,421,709	95,892,179	(1,863,917)	506,891	(1,357,026)	37,606,553	56,928,600	94,535,153	45,025,797	56,290,151	101,315,948
Capital Outlay:												
Interest Deposit on Maintenance Reserve	3,000		3,000				3,000		3,000			
Interest Deposit on Capital Reserve	10,000		10,000				10,000		10,000			
Equipment:												
Regular Programs - Instruction:												
Grades 1 - 5					3,390	3,390		3,390	3,390		3,390	3,390
Grades 6 - 8				2,470		2,470	2,470		2,470	2,470		2,470
Grades 9 - 12		5,200	5,200	20,581	9,541	30,122	20,581	14,741	35,322	20,561	14,741	35,302
Learning and/or Language Disabilities												
Multiple Disabilities		2,000	2,000		(2,000)	(2,000)						
Resource Room		2,000	2,000		(2,000)	(2,000)						
Undistributed Expenditures:												
Improvement of Instruction												
Services - Instruction Staff	124,580		124,580	82,932		82,932	207,512		207,512	197,890		197,890
Educational Media Services/School Library												
Central Services												
Administrative Information Technology	17,177		17,177	(17,000)		(17,000)	177		177			
Operation & Maintenance of Plant Services	59,000		59,000	21,050		21,050	80,050		80,050	50,254		50,254
Student Transportation:												
Non-Instructional Equipment	240,000		240,000	1,035,911		1,035,911	1,275,911		1,275,911	678,730		678,730
Undistributed Expenditures (continued):												
Noninstructional Services												
Total Equipment	453,757	9,200	462,957	1,145,944	8,931	1,154,875	1,599,701	18,131	1,617,832	949,905	18,131	968,036
Facilities Acquisition & Construction Services:												
Other Purchased Professional/												
Technical Services	700,000		700,000	51,563		51,563	751,563		751,563	297,406		297,406
Construction Services	2,800,000		2,800,000	3,349,704		3,349,704	6,149,704		6,149,704	3,017,823		3,017,823
Total Facilities Acquisition & Construction Services	3,500,000		3,500,000	3,401,267		3,401,267	6,901,267		6,901,267	3,315,229		3,315,229

77

PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Total Capital Outlay	3,953,757	9,200	3,962,957	4,547,211	8,931	4,556,142	8,500,968	18,131	8,519,099	4,265,134	18,131	4,283,265
Adult Education - Local:												
Salaries of Teachers	16,000		16,000				16,000		16,000	13,904		13,904
Personal Services - Employee Benefits	1,600		1,600				1,600		1,600	1,111		1,111
Total Adult Education - Local	17,600		17,600				17,600		17,600	15,015		15,015
Evening School Foreign Born:												
Salaries of Teachers												
General Supplies												
Textbooks												
Total Evening School Foreign Born												
Total Special Schools	17,600		17,600				17,600		17,600	15,015		15,015
Total Expenditures	43,441,827	56,430,909	99,872,736	2,683,294	515,822	3,199,116	46,125,121	56,946,731	103,071,852	49,305,946	56,308,282	105,614,228
Excess/(Deficiency) of Revenues Over/(Under) Expenditures Before Other Financing Sources /(Uses)	53,555,956	(56,430,909)	(2,874,953)	(2,595,297)	(515,822)	(3,111,119)	50,960,659	(56,946,731)	(5,986,072)	61,123,122	(56,308,282)	4,814,840
Other Financing Sources/(Uses):												
Food Services:												
Transfer to Cover Deficit												
Operating Transfer Out - Charter Schools	(1,131,026)		(1,131,026)	10,728		10,728	(1,120,298)		(1,120,298)	(1,120,298)		(1,120,298)
Operating Transfer Out - Special Revenue												
Operating Transfer In - Contribution to Whole School Reform		56,430,909	56,430,909		502,630	502,630		56,933,539	56,933,539		56,298,178	56,298,178
Operating Transfer Out - Contribution to Whole School Reform	(56,430,909)		(56,430,909)	(502,630)		(502,630)	(56,933,539)		(56,933,539)	(56,298,178)		(56,298,178)
Total Other Financing Sources/(Uses)	(57,561,935)	56,430,909	(1,131,026)	(491,902)	502,630	10,728	(58,053,837)	56,933,539	(1,120,298)	(57,418,476)	56,298,178	(1,120,298)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures	(4,005,979)		(4,005,979)	(3,087,199)	(13,192)	(3,100,391)	(7,093,178)	(13,192)	(7,106,370)	3,704,646	(10,104)	3,694,542
Fund Balances, July 1	16,201,369	13,192	16,214,561				16,201,369	13,192	16,214,561	16,201,369	13,192	16,214,561
Fund Balances, June 30	\$12,195,390	13,192	12,208,582	(3,087,199)	(13,192)	(3,100,391)	9,108,191		9,108,191	19,906,015	3,088	19,909,103

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
EDUCATION JOBS FUND PROGRAM -
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

	ACCOUNT NUMBER	JUNE 30, 2012			POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	
Federal Sources:					
Education Jobs Fund	18-4455	\$2,808,890	87,997	2,896,887	2,896,887
Total Federal Sources		<u>2,808,890</u>	<u>87,997</u>	<u>2,896,887</u>	<u>2,896,887</u>
Total Revenues		<u>2,808,890</u>	<u>87,997</u>	<u>2,896,887</u>	<u>2,896,887</u>
Expenditures:					
Custodial Services:					
Salaries	18-000-262-100	2,808,890	87,997	2,896,887	2,896,887
Total Custodial Services		<u>2,808,890</u>	<u>87,997</u>	<u>2,896,887</u>	<u>2,896,887</u>
Total Expenditures		<u>2,808,890</u>	<u>87,997</u>	<u>2,896,887</u>	<u>2,896,887</u>
Excess/(Deficiency) of Revenues Over/ (Under) Expenditures		<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>

PEMBERTON TOWNSHIP BOARD OF EDUCATION
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	JUNE 30, 2012				VARIANCE POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				VARIANCE POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
REVENUES										
State Sources	\$7,647,218	378,257	8,025,475	7,947,172	(78,303)	7,346,355	3,000	7,349,355	7,112,549	(236,806)
Federal Sources	2,802,934	1,397,650	4,200,584	3,564,221	(636,363)	3,571,890	1,297,412	4,869,302	4,209,484	(659,818)
Total Revenues	10,450,152	1,775,907	12,226,059	11,511,393	(714,666)	10,918,245	1,300,412	12,218,657	11,322,033	(896,624)
EXPENDITURES:										
Instruction:										
Salaries of Teachers	3,059,328	12,464	3,071,792	2,901,449	170,343	3,429,182	74,074	3,503,256	3,134,159	369,097
Other Salaries for Instruction	1,444,709	(6,462)	1,438,247	1,436,023	2,224	1,160,820	49,740	1,210,560	1,175,328	35,232
Purchased Professional Services		81,093	81,093	51,304	29,789	122,802	(65,058)	57,744	37,820	19,924
Other Purchased Services	30,000	1,579,050	1,609,050	1,555,045	54,005	2,061,481	(258,042)	1,803,439	1,771,729	31,710
General Supplies	66,009	391,150	457,159	301,431	155,728	364,010	108,468	472,478	425,148	47,330
Other Objects	8,000	7,122	15,122	11,668	3,454	14,658	1,507	16,165	12,677	3,488
Total Instruction	4,608,046	2,064,417	6,672,463	6,256,920	415,543	7,152,953	(89,311)	7,063,642	6,556,861	506,781
Support Services:										
Salaries of Supervisors	133,491	34,292	167,783	157,212	10,571	300,585	(24,604)	275,981	227,966	48,015
Salaries of Other Professional Staff	247,178	19,498	266,676	248,304	18,372	36,874	135,371	172,245	140,871	31,374
Salaries of Secretarial & Clerical										
Assistants	137,224	152,739	289,963	289,185	778	100,708	13,181	113,889	104,774	9,115
Other Salaries	710,928	18,264	729,192	707,187	22,005	661,947	15,973	677,920	649,116	28,804
Personal Services - Employee										
Benefits	959,930	167,784	1,127,714	1,126,583	1,131	879,932	111,520	991,452	986,219	5,233
Purchased Professional Services	1,912,085	(1,358,118)	553,967	376,118	177,849	925,755	1,353,625	2,279,380	2,113,922	165,458
Other Purchased Services	1,547,304	582,934	2,130,238	2,079,706	50,532	492,374	(269,065)	223,309	214,755	8,554

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

	JUNE 30, 2012				VARIANCE POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				VARIANCE POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
	Expenditures (continued):									
Travel	10,500	(1,551)	8,949	1,846	7,103	32,651	(9,497)	23,154	11,249	11,905
Miscellaneous Purchased Services	125,966	9,768	135,734	133,649	2,085	70,167	(44,152)	26,015	7,457	18,558
Supplies & Materials	22,000	28,023	50,023	45,546	4,477	50,585	33,278	83,863	80,303	3,560
Miscellaneous Expenditures	2,000	(500)	1,500	133	1,367	3,310	3,195	6,505	439	6,066
Total Support Services	5,808,606	(346,867)	5,461,739	5,165,469	296,270	3,554,888	1,318,825	4,873,713	4,537,071	336,642
Facilities Acquisition & Construction Services:										
Instructional Equipment	30,000	53,162	83,162	80,309	2,853	97,598	77,739	175,337	149,618	25,719
Noninstructional Equipment	3,500	5,195	8,695	8,695		8,480	(4,980)	3,500		3,500
Construction Services						104,326	(1,861)	102,465	78,483	23,982
Total Facilities Acquisition & Construction Services	33,500	58,357	91,857	89,004	2,853	210,404	70,898	281,302	228,101	53,201
Total Expenditures	10,450,152	1,775,907	12,226,059	11,511,393	714,666	10,918,245	1,300,412	12,218,657	11,322,033	896,624
Total Outflows	10,450,152	1,775,907	12,226,059	11,511,393	714,666	10,918,245	1,300,412	12,218,657	11,322,033	896,624
Excess/(Deficiency) of Revenues Over/ (Under) Expenditures & Other Financing Sources/(Uses)	\$ -	-	-	-	-	-	-	-	-	-

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
NOTE TO RSI
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and
GAAP Revenues and Expenditures**

	GENERAL FUND N-1	SPECIAL REVENUE FUND
Sources/Inflows of Resources:		
Actual Amounts (Budgetary Basis) "Revenue"		
From the Budgetary Comparison Schedule (C-Series)	\$110,429,068	11,511,393
Difference - Budget to GAAP:		
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	7,724,761	
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	(8,312,803)	
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Prior Year		796,902
Current Year		(864,758)
		(64,846)
Total Revenues as Reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds. (B-2)	\$109,841,026	11,443,537
Uses/outflows of resources:		
Actual amounts (budgetary basis) "total expenditures" from the budgetary comparison schedule	\$105,614,228	11,511,393
Differences - budget to GAAP		
Encumbrances for supplies and equipment ordered but not received is reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.		(67,856)
Total Expenditures as Reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (B-2)	\$105,614,228	11,443,537

N-1 The general fund budget uses GAAP basis therefore no reconciliation is necessary.

OTHER SUPPLEMENTARY INFORMATION

D. School Based Budget Schedules

PEMBERTON TOWNSHIP BOARD OF EDUCATION
GENERAL FUND
BALANCE SHEET
AS OF JUNE 30, 2012
(With Comparative Totals for June 30, 2011)

	OPERATING FUND FUND 11-13	BLENDED RESOURCE FUND 15	2012	2011
ASSETS				
Cash & Investments	\$12,035,323	848,374	12,883,697	10,766,962
Accounts Receivable:				
State Aid	9,007,878		9,007,878	8,251,403
Tuition	57,343		57,343	101,842
Interfunds	898,639		898,639	677,438
Total Assets	\$21,999,183	848,374	22,847,557	19,797,645
LIABILITIES & FUND BALANCES				
Liabilities:				
Accounts Payable	\$163,760	801,919	965,679	401,620
Due Pemberton Borough				
Accrued Salaries Payable	178,223	43,367	221,590	1,430,465
Deferred Revenue				
Blue Cross/Blue Shield - IBNR Claims Reserve	1,751,185		1,751,185	1,750,999
Total Liabilities	2,093,168	845,286	2,938,454	3,583,084
Fund Balances:				
Restricted for:				
Reserve for Federal Impact Aid				
Tuition Reserve	400,000		400,000	247,736
Emergency Reserve	1,000,000		1,000,000	1,000,000
Maintenance Reserve	2,450,000		2,450,000	1,950,000
Capital Reserve	3,916,160		3,916,160	2,698,335
Capital Reserve - Designated for Subsequent Year's Expenditures	3,182,529		3,182,529	2,000,000
Reserved - Designated for Subsequent Year's Expenditures				
Assigned to:				
Designated for Subsequent Year's Expenditures	4,344,616		4,344,616	2,005,979
Other Purposes	2,398,984	3,088	2,402,072	3,100,391
Unassigned:				
General Fund	2,213,726		2,213,726	3,212,120
Total Fund Balances	19,906,015	3,088	19,909,103	16,214,561
Total Liabilities & Fund Balances	\$21,999,183	848,374	22,847,557	19,797,645

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

DISTRICT WIDE

RESOURCES	JUNE 30, 2012				JUNE 30, 2011			
	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS		RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS	
			A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER			A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$56,298,178		56,295,090	3,088	59,521,215		59,508,023	13,192
General Fund Reserve for Encumbrances at June 30,	13,192		13,192		13,192		13,192	
Other State Resources: DEPA								
Total Other State Resources								
Combined General Fund Contribution & State Resources	56,311,370	100%	56,308,282	3,088	59,534,407	100%	59,521,215	13,192
Totals	\$56,311,370	100%	56,308,282	3,088	59,534,407	100%	59,521,215	13,192

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

SCHOOL: NEWCOMB

RESOURCES	JUNE 30, 2012				JUNE 30, 2011			
	TOTAL EXPENDITURES		TOTAL		TOTAL EXPENDITURES		TOTAL	
	RESOURCE AMOUNT	% OF TOTAL RESOURCES	A % OF TOTAL RESOURCES	SURPLUS/ CARRYOVER	RESOURCE AMOUNT	% OF TOTAL RESOURCES	A % OF TOTAL RESOURCES	SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$5,239,408		5,239,408		6,726,598		6,726,598	
General Fund Reserve for Encumbrances at June 30,								
Other State Resources DEPA								
Total Other State Resources								
Combined General Fund Contribution & State Resources	5,239,408	100%	5,239,408		6,726,598	100%	6,726,598	
Totals	\$5,239,408	100%	5,239,408		6,726,598	100%	6,726,598	

85

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

SCHOOL: EMMONS

98

RESOURCES	JUNE 30, 2012				JUNE 30, 2011			
	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS		RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS	
			A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER			A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$3,601,203		3,601,203		4,033,786		4,033,786	
General Fund Reserve for Encumbrances at June 30,								
Other State Resources DEPA								
Total Other State Resources								
Combined General Fund Contribution & State Resources	3,601,203	100%	3,601,203		4,033,786	100%	4,033,786	
Totals	\$3,601,203	100%	3,601,203		4,033,786	100%	4,033,786	

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

SCHOOL: HARKER-WYLIE

RESOURCES	JUNE 30, 2012				JUNE 30, 2011			
			TOTAL				TOTAL	
	RESOURCE AMOUNT	% OF TOTAL RESOURCES	ALLOCATED AS A % OF TOTAL RESOURCES	EXPENDITURES TOTAL SURPLUS/ CARRYOVER	RESOURCE AMOUNT	% OF TOTAL RESOURCES	ALLOCATED AS A % OF TOTAL RESOURCES	EXPENDITURES TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$4,666,244		4,665,209	1,035	3,833,682		3,833,682	
General Fund Reserve for Encumbrances at June 30,								
Other State Resources DEPA								
Total Other State Resources								
Combined General Fund Contribution & State Resources	4,666,244	100%	4,665,209	1,035	3,833,682	100%	3,833,682	
Totals	\$4,666,244	100%	4,665,209	1,035	3,833,682	100%	3,833,682	

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

SCHOOL: FORT DIX

∞

RESOURCES	JUNE 30, 2012				JUNE 30, 2011			
	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS		RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS	
			A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER			A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$3,019,357		3,019,357		2,874,481		2,874,481	
General Fund Reserve for Encumbrances at June 30,								
Other State Resources DEPA								
Total Other State Resources								
Combined General Fund Contribution & State Resources	3,019,357	100%	3,019,357		2,874,481	100%	2,874,481	
Totals	\$3,019,357	100%	3,019,357		2,874,481	100%	2,874,481	

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

SCHOOL: CRICHTON

68

RESOURCES	JUNE 30, 2012				JUNE 30, 2011			
	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS		RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS	
			A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER			A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$4,603,988		4,603,964	24	5,187,881		5,187,706	175
General Fund Reserve for Encumbrances at June 30,	175		175		175		175	
Other State Resources DEPA								
Total Other State Resources								
Combined General Fund Contribution & State Resources	4,604,163	100%	4,604,139	24	5,188,056	100%	5,187,881	175
Totals	\$4,604,163	100%	4,604,139	24	5,188,056	100%	5,187,881	175

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

SCHOOL: DENBO		JUNE 30, 2012			JUNE 30, 2011			
		TOTAL			TOTAL			
		EXPENDITURES			EXPENDITURES			
		ALLOCATED AS			ALLOCATED AS			
		TOTAL			TOTAL			
RESOURCES	RESOURCE	% OF TOTAL	A % OF TOTAL	SURPLUS/ CARRYOVER	RESOURCE	% OF TOTAL	A % OF TOTAL	SURPLUS/ CARRYOVER
	AMOUNT	RESOURCES	RESOURCES		AMOUNT	RESOURCES	RESOURCES	
06	General Fund Contribution to Whole School Reform	\$2,933,727		2,933,678	49	2,694,586		2,694,586
	General Fund Reserve for Encumbrances at June 30,							
	Other State Resources							
	DEPA							
	Total Other State Resources							
	Combined General Fund Contribution & State Resources	2,933,727	100%	2,933,678	49	2,694,586	100%	2,694,586
	Totals	\$2,933,727	100%	2,933,678	49	2,694,586	100%	2,694,586

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

SCHOOL: BUSANSKY

RESOURCES	JUNE 30, 2012				JUNE 30, 2011			
			TOTAL				TOTAL	
	RESOURCE AMOUNT	% OF TOTAL RESOURCES	EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER	RESOURCE AMOUNT	% OF TOTAL RESOURCES	EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$3,602,672		3,602,672		3,618,789		3,618,789	
General Fund Reserve for Encumbrances at June 30,								
Other State Resources DEPA								
Total Other State Resources								
Combined General Fund Contribution & State Resources	3,602,672	100%	3,602,672		3,618,789	100%	3,618,789	
Totals	\$3,602,672	100%	3,602,672		3,618,789	100%	3,618,789	

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

SCHOOL: STACKHOUSE	JUNE 30, 2012				JUNE 30, 2011			
	RESOURCE	% OF TOTAL	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER	RESOURCE	% OF TOTAL	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
RESOURCES								
General Fund Contribution to Whole School Reform	\$2,674,423		2,674,423		3,004,208		3,004,208	
General Fund Reserve for Encumbrances at June 30,								
Other State Resources DEPA								
Total Other State Resources								
Combined General Fund Contribution & State Resources	2,674,423	100%	2,674,423		3,004,208	100%	3,004,208	
Totals	\$2,674,423	100%	2,674,423		3,004,208	100%	3,004,208	

26

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

SCHOOL: HELEN FORT MIDDLE SCHOOL

93

RESOURCES	JUNE 30, 2012				JUNE 30, 2011			
			TOTAL				TOTAL	
	RESOURCE AMOUNT	% OF TOTAL RESOURCES	A % OF TOTAL RESOURCES	SURPLUS/ CARRYOVER	RESOURCE AMOUNT	% OF TOTAL RESOURCES	A % OF TOTAL RESOURCES	SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$9,421,776		9,421,776		9,467,715		9,467,715	
General Fund Reserve for Encumbrances at June 30,								
Other State Resources DEPA								
Total Other State Resources								
Combined General Fund Contribution & State Resources	9,421,776	100%	9,421,776		9,467,715	100%	9,467,715	
Totals	\$9,421,776	100%	9,421,776		9,467,715	100%	9,467,715	

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

SCHOOL: HIGH SCHOOL

94

RESOURCES	JUNE 30, 2012				JUNE 30, 2011			
	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS		RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS	
			A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER			A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$16,533,909		16,531,929	1,980	16,285,264		16,279,098	6,166
General Fund Reserve for Encumbrances at June 30,	6,166		6,166		6,166		6,166	
Other State Resources DEPA								
Total Other State Resources								
Combined General Fund Contribution & State Resources	16,540,075	100%	16,538,095	1,980	16,291,430	100%	16,285,264	6,166
Totals	\$16,540,075	100%	16,538,095	1,980	16,291,430	100%	16,285,264	6,166

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

SCHOOL: HAINES

96

RESOURCES	JUNE 30, 2012				JUNE 30, 2011			
	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$1,471		1,471		1,794,225		1,787,374	6,851
General Fund Reserve for Encumbrances at June 30,	6,851		6,851		6,851			6,851
Other State Resources DEPA								
Total Other State Resources								
Combined General Fund Contribution & State Resources	8,322	100%	8,322		1,801,076	100%	1,794,225	6,851
Totals	\$8,322	100%	8,322		1,801,076	100%	1,794,225	6,851

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

School: District Wide	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
Current Expense:												
Instruction - Regular Programs:												
Salaries of Teachers:												
	Preschool/Kindergarten	15-110-100-101	\$1,436,085	19,322	1,455,407	1,453,196	2,211	1,575,296	(231,560)	1,343,736	1,343,070	666
	Other Salaries for Instruction	15-110-100-106	431,903	23,717	455,620	455,492	128	355,568	30,635	386,203	382,391	3,812
	Purchased Professional/Educational Services	15-110-100-320	1,500		1,500	1,500		1,500		1,500	1,500	
	Other Purchased Services	15-110-100-500	100		100		100	100		100		100
	General Supplies	15-110-100-610	65,495	(40,810)	24,685	19,858	4,827	70,663	(35,096)	35,567	27,350	8,217
	Other Objects	15-110-100-800	7,940	(2,500)	5,440	5,200	240	8,250		8,250	4,370	3,880
	Grades 1 - 5	15-120-100-101	8,988,451	(84,053)	8,904,398	8,899,275	5,123	9,265,807	(184,773)	9,081,034	9,058,636	22,398
	Reading Specialist	15-120-100-179	590,449	7,135	597,584	596,476	1,108	562,308	(49,489)	512,819	508,807	4,012
	Grades 6 - 8	15-130-100-101	4,826,116	314,706	5,140,822	5,133,400	7,422	4,718,718	47,155	4,765,873	4,757,637	8,236
	Reading Specialist	15-130-100-179		56,379	56,379	56,378	1					
	Grades 9 - 12	15-140-100-101	6,827,266	(619,620)	6,207,646	6,207,645	1	6,908,779	(390,541)	6,518,238	6,513,778	4,460
96	Regular Programs - Undistributed Instruction:											
	Other Salaries for Instruction	15-190-100-106	175,351	(577)	174,774	171,499	3,275	211,423	(58,909)	152,514	146,529	5,985
	Purchased Professional/Educational Services	15-190-100-320	62,396	(15,973)	46,423	39,878	6,545	67,750	(11,500)	56,250	41,085	15,165
	Purchased Technical Services	15-190-100-340										
	Other Purchased Services	15-190-100-500	30,483	7,501	37,984	32,706	5,278	34,538	5,849	40,387	35,551	4,836
	General Supplies	15-190-100-610	978,469	(69,226)	909,243	832,329	76,914	993,875	(46,658)	947,217	881,753	65,464
	Textbooks	15-190-100-640	85,209	7,709	92,918	85,410	7,508	108,009	(56,837)	51,172	40,406	10,766
	Other Objects	15-190-100-800	78,608	(5,464)	73,144	66,638	6,506	57,522	11,862	69,384	63,377	6,007
Total Regular Programs - Instruction			24,585,821	(401,754)	24,184,067	24,056,880	127,187	24,940,106	(969,862)	23,970,244	23,806,240	164,004
Cognitive - Mild:												
	Salaries of Teachers	15-201-100-101	69,987	5,129	75,116	75,116		69,987		69,987	68,968	1,019
	Other Salaries for Instruction	15-201-100-106	42,024	3,084	45,108	45,108		42,642	(7,255)	35,387	35,387	
	General Supplies	15-201-100-610	7,490		7,490	5,077	2,413	10,990	(4,915)	6,075	2,715	3,360
	Textbooks	15-201-100-640	1,500		1,500		1,500	4,000		4,000	912	3,088
	Other Objects	15-201-100-800	750		750		750	750		750	60	690
Total Cognitive - Mild			121,751	8,213	129,964	125,301	4,663	128,369	(12,170)	116,199	108,042	8,157
Learning and/or Language Disabilities:												
	Salaries of Teachers	15-204-100-101	465,611	(74,112)	391,499	390,246	1,253	621,981	(193,318)	428,663	425,960	2,703
	Other Salaries for Instruction	15-204-100-106	132,381	10,206	142,587	142,405	182	247,320	(60,546)	186,774	185,265	1,509
	Purchased Professional/Educational Services	15-204-100-320	1,000		1,000		1,000	1,500		1,500		1,500
	Other Purchased Services	15-204-100-500	700		700		700	925		925		925
	General Supplies	15-204-100-610	26,900	7,090	33,990	29,816	4,174	46,501	(13,334)	33,167	21,953	11,214
	Textbooks	15-204-100-640	7,000		7,000		7,000	6,650		6,650	6,069	581
	Other Objects	15-204-100-800	1,400		1,400	510	890	1,760		1,760		1,760

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

School: District Wide	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
	Total Learning and/or Language Disabilities	634,992	(56,816)	578,176	562,977	15,199	926,637	(267,198)	659,439	639,247	20,192	
	Behavioral Disabilities:											
	Salaries of Teachers	15-209-100-101	82,101	(314)	81,787	81,679	108	169,338	(69,797)	99,541	99,541	
	Other Salaries for Instruction	15-209-100-106	42,848	2,058	44,906	44,389	517	42,848		42,848	42,224	624
	Other Purchased Services	15-209-100-500										
	General Supplies	15-209-100-610	500	600	1,100	1,072	28	6,000	(5,500)	500		500
	Textbooks	15-209-100-640	4,000		4,000	1,553	2,447	4,000		4,000	2,179	1,821
	Other Objects	15-209-100-800	500		500		500			500		500
97	Total Behavioral Disabilities		129,949	2,344	132,293	128,693	3,600	222,686	(75,297)	147,389	143,944	3,445
	Multiple Disabilities:											
	Salaries of Teachers	15-212-100-101	570,823	151,804	722,627	721,454	1,173	622,468	(57,229)	565,239	564,658	581
	Other Salaries for Instruction	15-212-100-106	486,057	44,744	530,801	519,958	10,843	502,256	(30,988)	471,268	468,636	2,632
	Purchased Professional/Educational Services	15-212-100-320	1,500		1,500		1,500	1,500		1,500		1,500
	Other Purchased Services	15-212-100-500	1,620		1,620		1,620	1,250		1,250		1,250
	General Supplies	15-212-100-610	37,595	4,732	42,327	35,462	6,865	29,325	300	29,625	16,060	13,565
	Textbooks	15-212-100-640	9,150	(3,500)	5,650	4,352	1,298	5,000	1,000	6,000	255	5,745
	Other Objects	15-212-100-800	2,100		2,100	400	1,700	2,600		2,600	1,051	1,549
	Total Multiple Disabilities		1,108,845	197,780	1,306,625	1,281,626	24,999	1,164,399	(86,917)	1,077,482	1,050,660	26,822
	Resource Room:											
	Salaries of Teachers	15-213-100-101	5,641,920	(122,198)	5,519,722	5,514,011	5,711	5,809,219	(359,528)	5,449,691	5,446,053	3,638
	Other Salaries for Instruction	15-213-100-106	933,028	(10,014)	923,014	896,042	26,972	844,906	99,586	944,492	926,001	18,491
	Purchased Professional Services	15-213-100-320							998	998		998
	Purchased Technical Services	15-213-100-340						1,500		1,500		1,500
	Other Purchased Services	15-213-100-500	500	1,000	1,500	632	868	1,400		1,400		1,400
	General Supplies	15-213-100-610	43,100	2,026	45,126	28,387	16,739	46,500	8,600	55,100	42,327	12,773
	Textbooks	15-213-100-640	22,500	(5,000)	17,500	2,024	15,476	23,500	(6,998)	16,502	5,030	11,472
	Other Objects	15-213-100-800	1,000		1,000		1,000	1,000		1,000		1,000
	Total Resource Room		6,642,048	(134,186)	6,507,862	6,441,096	66,766	6,728,025	(257,342)	6,470,683	6,419,411	51,272

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

School: District Wide	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Preschool Disabilities - Full Time:											
Salaries of Teachers	15-216-100-101	131,653	22,172	153,825	139,857	13,968	117,329	40,777	158,106	146,591	11,515
Other Salaries for Instruction	15-216-100-106	88,704	61,182	149,886	123,572	26,314	132,699	(38,651)	94,048	94,047	1
General Supplies	15-216-100-610										
Textbooks	15-216-100-640						3,400		3,400	2,999	401
Other Objects	15-216-100-800						360		360	360	
Total Preschool Handicapped - Full Time		220,357	83,354	303,711	263,429	40,282	253,788	2,126	255,914	243,997	11,917
Total Special Education		8,857,942	100,689	8,958,631	8,803,122	155,509	9,423,904	(696,798)	8,727,106	8,605,301	121,805
Basic Skills/Remedial:											
Salaries of Teachers	15-230-100-101	924,177	(45,238)	878,939	876,206	2,733	1,018,162	(99,085)	919,077	912,499	6,578
Other Salaries for Instruction	15-230-100-106	138,813	7,507	146,320	143,296	3,024	161,554	(20,000)	141,554	137,018	4,536
Other Purchased Services	15-230-100-500	675		675		675	700		700		700
General Supplies	15-230-100-610	1,300	(629)	671	670	1	5,000		5,000	1,577	3,423
Total Basic Skills/Remedial		1,064,965	(38,360)	1,026,605	1,020,172	6,433	1,185,416	(119,085)	1,066,331	1,051,094	15,237
Bilingual Education:											
Salaries of Teachers	15-240-100-101	231,770	2,850	234,620	227,705	6,915	206,704	25,826	232,530	231,172	1,358
Other Salaries for Instruction	15-240-100-320						257		257		257
Other Purchased Services	15-240-100-500	257		257		257					
General Supplies	15-240-100-610	1,933		1,933	777	1,156	1,933		1,933	1,821	112
Textbooks	15-240-100-640										
Total Bilingual Education		233,960	2,850	236,810	228,482	8,328	208,894	25,826	234,720	232,993	1,727
School Sponsored Cocurricular Activities:											
Salaries	15-401-100-100	340,035	(4,080)	335,955	271,153	64,802	340,445		340,445	296,363	44,082
Purchased Services	15-401-100-500	46,000	(45,000)	1,000	200	800	5,500		5,500		5,500
Supplies and Materials	15-401-100-610	2,150		2,150		2,150	8,100		8,100	1,043	7,057
Other Objects	15-401-100-800										
Total School Sponsored Cocurricular Activities		388,185	(49,080)	339,105	271,353	67,752	354,045		354,045	297,406	56,639
School Sponsored Athletics - Instruction:											
Salaries	15-402-100-101						1,800		1,800		1,800
Total School Sponsored Athletics - Instruction							1,800		1,800		1,800

PEMBERTON TOWNSHIP BOARD OF EDUCATION
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: District Wide	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Before/After School Programs:											
Salaries	15-421-100-100	192,610	36,016	228,626	157,079	71,547	254,345	(56,554)	197,791	179,153	18,638
Other Salaries of Instruction	15-421-100-106	3,152		3,152	323	2,829					
Total Before/After School Programs		195,762	36,016	231,778	157,402	74,376	254,345	(56,554)	197,791	179,153	18,638
Summer School - Instruction:											
Salaries	15-422-100-101	50,240		50,240	41,919	8,321	49,820		49,820	32,026	17,794
Total Summer School - Instruction		50,240		50,240	41,919	8,321	49,820		49,820	32,026	17,794
Summer School - Support Services:											
Salaries	15-422-200-100										
Total Summer School - Support Services											
Alternative Education Program - Instruction:											
Salaries	15-423-100-101	548,360	(45,498)	502,862	499,345	3,517	673,579	(119,844)	553,735	546,832	6,903
Other Salaries for Instruction	15-423-100-106	8,693	409	9,102	9,101	1	8,570		8,570	8,440	130
General Supplies	15-423-100-610	295		295		295		295	295	295	
Total Alternative Education Program - Instruction		557,348	(45,089)	512,259	508,446	3,813	682,149	(119,549)	562,600	555,567	7,033
Alternative Education Program - Support Services:											
Salaries	15-423-200-100	140,946	(73,183)	67,763	56,195	11,568	122,917	(26,111)	96,806	94,732	2,074
Total Alternative Education Program - Support Services		140,946	(73,183)	67,763	56,195	11,568	122,917	(26,111)	96,806	94,732	2,074
Total - Instruction		36,075,169	(467,911)	35,607,258	35,143,971	463,287	37,223,396	(1,962,133)	35,261,263	34,854,512	406,751
Attendance & Social Work Services:											
Salaries	15-000-211-104		50,518	50,518	50,518		326,716	(118,402)	208,314	208,056	258
Purchased Services	15-000-211-500						7,000	(7,000)			
Supplies and Materials	15-000-211-600	5,500	(5,500)				5,500	(5,500)			
Total Attendance & Social Work Services		5,500	45,018	50,518	50,518		339,216	(130,902)	208,314	208,056	258
Health Services:											
Salaries	15-000-213-100	794,690	(31,649)	763,041	746,489	16,552	782,589	(38,591)	743,998	731,136	12,862
Salaries of Secretarial & Clerical Assistants	15-000-213-105	15,087	(15,087)				42,348	34	42,382	41,996	386
Other Salaries for Instruction	15-000-213-106	26,518	(11,124)	15,394	15,394		26,518		26,518	26,132	386
Purchased Professional & Technical Service	15-000-213-300	2,520	(350)	2,170		2,170	2,645	(325)	2,320	437	1,883
Other Purchased Services	15-000-213-500	1,605	(606)	999		999	1,125		1,125		1,125
Supplies and Materials	15-000-213-600	30,081	849	30,930	26,911	4,019	31,131	(2,952)	28,179	24,798	3,381

66

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: District Wide	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Total Health Services		870,501	(57,967)	812,534	788,794	23,740	886,356	(41,834)	844,522	824,499	20,023
Other Support Services - Students - Regular:											
Salaries of Other Professional Staff	15-000-218-104	1,687,438	(83,493)	1,603,945	1,599,723	4,222	1,803,099	(75,413)	1,727,686	1,711,763	15,923
Purchased Professional/Educational Services	15-000-218-320	2,450	(1,900)	550		550	3,550		3,550	35	3,515
Purchased Technical Services	15-000-218-390	3,500		3,500		3,500	3,500		3,500		3,500
Other Purchased Services	15-000-218-500	2,800	(350)	2,450	425	2,025	1,975		1,975		1,975
Supplies and Materials	15-000-218-600	24,955	(3,575)	21,380	13,939	7,441	27,055	(7,331)	19,724	14,401	5,323
Total Other Support Services-Students-Regular		1,721,143	(89,318)	1,631,825	1,614,087	17,738	1,839,179	(82,744)	1,756,435	1,726,199	30,236
Improvement of Instruction Services/Other Support Services - Instruction Staff:											
Salaries of Supervisors of Instruction	15-000-221-102	1,000		1,000		1,000	1,800	(1,007)	793		793
Salaries of Other Professional Staff	15-000-221-104	71,686		71,686	22,086	49,600	71,702	(29,888)	41,814	36,065	5,749
Salaries of Facilitators, Math & Literacy	15-000-221-176	59,991	(9,484)	50,507	50,506	1	59,991		59,991	59,118	873
Supplies and Materials	15-000-221-600	30,300	(24,709)	5,591	5,591		30,900	(19,234)	11,666	10,256	1,410
Total Improvement of Instruction Services/Other Support Services Instructional Staff		162,977	(34,193)	128,784	78,183	50,601	164,393	(50,129)	114,264	105,439	8,825
Educational Media Services/School Library:											
Salaries	15-000-222-100	226,526	(74,588)	151,938	151,937	1	172,388	38,107	210,495	210,495	
Salaries of Other Professional Staff	15-000-222-104	413,667	20,380	434,047	429,963	4,084	577,241	(66,377)	510,864	509,125	1,739
Salaries of Secretarial & Clerical Assistants	15-000-222-105	14,829	(14,829)				14,830	(5,000)	9,830	8,913	917
Other Salaries for Instruction	15-000-222-106		25,441	25,441	25,223	218					
Salaries of Technology Coordinators	15-000-222-177	410,485	(37,775)	372,710	367,957	4,753	404,420	4	404,424	403,812	612
Purchased Professional & Technical Service	15-000-222-300	1,400		1,400	750	650	8,400	692	9,092	7,666	1,426
Other Purchased Services	15-000-222-500	7,725	(250)	7,475	6,151	1,324	628		628		628
Supplies and Materials	15-000-222-600	192,027	(51,640)	140,387	131,832	8,555	213,573	(34,577)	178,996	173,805	5,191
Total Educational Media Services/School Library		1,266,659	(133,261)	1,133,398	1,113,813	19,585	1,391,480	(67,151)	1,324,329	1,313,816	10,513
Instructional Staff Training Services:											
Purchased Professional/Educational Services	15-000-223-320	22,500	(22,500)				22,500	(22,500)			
Total Instructional Staff Training Services		22,500	(22,500)				22,500	(22,500)			
Support Services School Administration:											
Salaries of Principals & Assistant Principals	15-000-240-103	1,971,325	(127,322)	1,844,003	1,837,611	6,392	1,982,979	4,956	1,987,935	1,980,248	7,687
Salaries of Other Professional Staff	15-000-240-104										
Salaries of Secretarial & Clerical Assistants	15-000-240-105	1,068,957	(20,488)	1,048,469	1,043,091	5,378	1,277,831	(86,225)	1,191,606	1,188,758	2,848

100

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: District Wide	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
Support Services School Administration (continued):												
	Other Salaries	15-000-240-110	147,265	(41,858)	105,407	105,407		155,384	(7,089)	148,295	148,295	
	Other Purchased Services	15-000-240-500	9,610	(1,000)	8,610	1,044	7,566	9,657		9,657	3,338	6,319
	Supplies and Materials	15-000-240-600	18,600	(4,602)	13,998	9,325	4,673	22,100	(4,120)	17,980	9,091	8,889
	Other Objects	15-000-240-800	10,250	(10,250)				10,250	(10,250)			
	Total Support Services School Administration		3,226,007	(205,520)	3,020,487	2,996,478	24,009	3,458,201	(102,728)	3,355,473	3,329,730	25,743
Security:												
	Salaries	15-000-266-100	783,337	(18,440)	764,897	763,269	1,628	811,599	(64,292)	747,307	744,154	3,153
	Purchased Professional & Technical Service	15-000-266-300						2,200	(2,200)			
	General Supplies	15-000-266-610	3,200	(1,600)	1,600		1,600	1,000		1,000		1,000
	Total Security		786,537	(20,040)	766,497	763,269	3,228	814,799	(66,492)	748,307	744,154	4,153
Unallocated Benefits Employee Benefits:												
	TPAF Contributions	15-000-291-232							482	482	482	
	PERS Contributions	15-000-291-241							256,459	256,459	256,459	
	Health Benefits	15-000-291-270	12,284,716	1,492,583	13,777,299	13,741,038	36,261	15,753,245	380,523	16,133,768	16,125,656	8,112
	Total Unallocated Benefits - Employee Benefits		12,284,716	1,492,583	13,777,299	13,741,038	36,261	15,753,245	637,464	16,390,709	16,382,597	8,112
	Total Undistributed Expenditures		20,346,540	974,802	21,321,342	21,146,180	175,162	24,669,369	72,984	24,742,353	24,634,490	107,863
	Total Expenditures - Current Expense		56,421,709	506,891	56,928,600	56,290,151	638,449	61,892,765	(1,889,149)	60,003,616	59,489,002	514,614

101

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: District Wide	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Capital Outlay:											
Equipment:											
Regular Programs - Instruction:											
Grades 1 - 5	15-120-100-730		3,390	3,390	3,390			28,069	28,069	27,207	862
Grades 6 - 8	15-130-100-730										
Grades 9 - 12	15-140-100-730	5,200	9,541	14,741	14,741			5,200	5,200	5,006	194
Learning and/or Language Disabilities	15-204-100-730						2,000	(1,000)	1,000		1,000
Multiple Disabilities	15-212-100-730	2,000	(2,000)								
Resource Room	15-213-100-730	2,000	(2,000)				2,000		2,000		2,000
Total Equipment		9,200	8,931	18,131	18,131		4,000	32,269	36,269	32,213	4,056
Total Capital Outlay		9,200	8,931	18,131	18,131		4,000	32,269	36,269	32,213	4,056
Total School Based Expenditures		56,430,909	515,822	56,946,731	56,308,282	638,449	61,896,765	(1,856,880)	60,039,885	59,521,215	518,670
Other Financing Sources/(Uses):											
Operating Transfer In - General Fund	15-5200-000-000	56,430,909	502,630	56,933,539	56,298,178	(635,361)	61,896,765	(1,878,024)	60,018,741	59,513,263	(505,478)
Total Other Financing Sources/(Uses)		56,430,909	502,630	56,933,539	56,298,178	(635,361)	61,896,765	(1,878,024)	60,018,741	59,513,263	(505,478)
Excess/(Deficiency) of Revenues Over/(Under)											
Expenditures			(13,192)	(13,192)	(10,104)	3,088		(21,144)	(21,144)	(7,952)	13,192
Fund Balances, July 1		13,192		13,192	13,192		21,144		21,144	21,144	
Fund Balances, June 30		\$13,192	(13,192)	-	3,088	3,088	21,144	(21,144)	-	13,192	13,192

102

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Newcomb	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
Current Expense:												
Instruction - Regular Programs:												
Salaries of Teachers:												
	Grades 1 - 5	15-120-100-101	\$1,075,758	(1,075,758)			760,583	343,038	1,103,621	1,103,620	1	
	Reading Specialist	15-120-100-179	56,444	(56,444)			56,444		56,444	55,622	822	
	Grades 6 - 8	15-130-100-101	1,063,688	446,252	1,509,940	1,507,442	2,498	1,150,927	(21,821)	1,129,106	1,127,796	1,310
	Reading Specialist	15-130-100-179		56,379	56,379	56,378	1					
Regular Programs - Undistributed Instruction:												
	Purchased Professional/Educational Services	15-190-100-320	4,000		4,000	2,500	1,500	7,500		7,500	5,835	1,665
	Other Purchased Services	15-190-100-500		1,386	1,386	1,386			2,100	2,100	1,619	481
	General Supplies	15-190-100-610	35,000	10,697	45,697	40,206	5,491	99,535	(2,100)	97,435	95,714	1,721
	Textbooks	15-190-100-640	6,250		6,250	5,500	750	5,225		5,225	4,025	1,200
	Other Objects	15-190-100-800	14,974	(8,000)	6,974	6,974		16,818	(8,318)	8,500	8,500	
Total Regular Programs - Instruction			2,256,114	(625,488)	1,630,626	1,620,386	10,240	2,097,032	312,899	2,409,931	2,402,731	7,200
Learning and/or Language Disabilities:												
	Salaries of Teachers	15-204-100-101	245,587	(162,199)	83,388	83,114	274	241,666	(32,595)	209,071	208,560	511
	Other Salaries for Instruction	15-204-100-106	87,808	(48,103)	39,705	39,705		131,094	1,147	132,241	131,636	605
	Purchased Professional/Educational Services	15-204-100-320	250		250	250	250					
	Other Purchased Services	15-204-100-500	675		675	675	600			600	600	
	General Supplies	15-204-100-610	7,650	(2,000)	5,650	4,961	689	4,500	(3,589)	911	910	1
Total Learning and/or Language Disabilities			341,970	(212,302)	129,668	127,780	1,888	377,860	(35,037)	342,823	341,106	1,717
Multiple Disabilities:												
	Salaries of Teachers	15-212-100-101	81,277	203	81,480	81,479	1	81,268		81,268	80,689	579
	Other Salaries for Instruction	15-212-100-106	44,218	(14,131)	30,087	29,957	130	42,764	(2,891)	39,873	39,362	511
	Other Purchased Services	15-212-100-500	250		250	250	250	600		600	600	
	General Supplies	15-212-100-610	675		675	149	526	5,775		5,775	3,380	2,395
	Textbooks	15-212-100-640	7,650	(3,500)	4,150	4,052	98	2,500		2,500	2,500	
	Other Objects	15-212-100-800						500		500	500	

103

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School:	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
	Total Multiple Disabilities	134,070	(17,428)	116,642	115,637	1,005	133,407	(2,891)	130,516	123,431	7,085	
	Resource Room:											
	Salaries of Teachers	15-213-100-101	865,857	(289,963)	575,894	575,894	924,197	(86,677)	837,520	837,010	510	
	Other Salaries for Instruction	15-213-100-106	21,681	1,022	22,703	22,703	43,898	(22,082)	21,816	21,362	454	
	Other Purchased Services	15-213-100-500					600		600		600	
	General Supplies	15-213-100-610		4,000	4,000	3,909	91	4,500	4,500	2,985	1,515	
	Total Resource Room		887,538	(284,941)	602,597	602,506	91	973,195	(108,759)	864,436	861,357	3,079
104	Total Special Education		1,363,578	(514,671)	848,907	845,923	2,984	1,484,462	(146,687)	1,337,775	1,325,894	11,881
	Basic Skills/Remedial:											
	Salaries of Teachers	15-230-100-101	288,193	(169,918)	118,275	118,275	288,281	(9,160)	279,121	278,853	268	
	General Supplies	15-230-100-610					3,500		3,500	465	3,035	
	Total Basic Skills/Remedial		288,193	(169,918)	118,275	118,275	291,781	(9,160)	282,621	279,318	3,303	
	School Sponsored Cocurricular Activities:											
	Salaries	15-401-100-100	17,654		17,654	7,055	10,599		19,617	11,125	8,492	
	Supplies and Materials	15-401-100-600	750		750		750	3,500	3,500		3,500	
	Total School Sponsored Cocurricular Activities		18,404		18,404	7,055	11,349	23,117	23,117	11,125	11,992	
	Before/After School Programs:											
	Salaries	15-421-100-100	36,660		36,660	32,058	4,602	108,422	(50,000)	58,422	52,142	6,280
	Total Before/After School Programs		36,660		36,660	32,058	4,602	108,422	(50,000)	58,422	52,142	6,280
	Total - Instruction		3,962,949	(1,310,077)	2,652,872	2,623,697	29,175	4,004,814	107,052	4,111,866	4,071,210	40,656
	Attendance & Social Work Services:											
	Salaries	15-000-211-104		50,518	50,518	50,518	94,924	(48,798)	46,126	46,074	52	
	Total Attendance & Social Work Services			50,518	50,518	50,518	94,924	(48,798)	46,126	46,074	52	

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Newcomb	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
Health Services:												
	Salaries	15-000-213-100	70,612	(14,032)	56,580	54,994	1,586	72,887	(4,313)	68,574	67,949	625
	Salaries of Secretarial & Clerical Assistants	15-000-213-105	15,087	(15,087)				14,830	34	14,864	14,864	
	Other Purchased Services	15-000-213-500	200		200		200					
	Supplies and Materials	15-000-213-600	1,750	217	1,967	1,868	99	2,000		2,000	1,853	147
Total Health Services			87,649	(28,902)	58,747	56,862	1,885	89,717	(4,279)	85,438	84,666	772
Other Support Services - Students - Regular:												
105	Salaries of Other Professional Staff	15-000-218-104	143,762	(57,107)	86,655	86,484	171	143,544	(2,067)	141,477	141,477	
	Purchased Professional/Educational Services	15-000-218-300	400		400		400					
	Other Purchased Services	15-000-218-500						600		600		600
	Supplies and Materials	15-000-218-600	1,900		1,900	1,115	785	3,350		3,350	2,566	784
Total Other Support Services-Students-Regular			146,062	(57,107)	88,955	87,599	1,356	147,494	(2,067)	145,427	144,043	1,384
Educational Media Services/School Library:												
	Salaries of Other Professional Staff	15-000-222-104	75,755	(25,579)	50,176	48,430	1,746	75,755	14,958	90,713	90,712	1
	Salaries of Secretarial & Clerical Assistants	15-000-222-105	14,829	(14,829)				14,830	(5,000)	9,830	8,913	917
	Salaries of Technology Coordinators	15-000-222-177	57,104	(27,930)	29,174	29,173	1	56,260	1	56,261	56,260	1
	Other Purchased Services	15-000-222-500	225		225		225					
	Supplies and Materials	15-000-222-600	6,300		6,300	4,711	1,589	15,500	(10,371)	5,129	4,855	274
Total Educational Media Services/School Library			154,213	(68,338)	85,875	82,314	3,561	162,345	(412)	161,933	160,740	1,193
Support Services School Administration:												
	Salaries of Principals & Assistant Principals	15-000-240-103	245,845	(125,260)	120,585	120,585		246,811	(4,400)	242,411	242,212	199
	Salaries of Secretarial & Clerical Assistants	15-000-240-105	125,471	(29,627)	95,844	95,492	352	131,254	(2,418)	128,836	128,834	2
	Other Purchased Services	15-000-240-500	950		950		950	700		700	30	670
	Supplies and Materials	15-000-240-600	2,800	(2,800)				3,100	(3,100)			
Total Support Services School Administration			375,066	(157,687)	217,379	216,077	1,302	381,865	(9,918)	371,947	371,076	871

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Emmons	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Current Expense:											
Instruction - Regular Programs:											
Salaries of Teachers:											
Preschool/Kindergarten	15-110-100-101	\$202,373	6,029	208,402	208,402		254,031	(55,521)	198,510	198,510	
Other Salaries for Instruction	15-110-100-106	64,169	3,574	67,743	67,620	123	87,258	(28,204)	59,054	59,053	1
General Supplies	15-110-100-610	12,200	(8,043)	4,157	4,156	1	12,200	(4,276)	7,924	4,657	3,267
Other Objects	15-110-100-800	800		800	800		1,680		1,680	1,680	
Grades 1 - 5	15-120-100-101	949,909	257,255	1,207,164	1,206,867	297	1,104,593	(153,944)	950,649	950,648	1
Reading Specialist	15-120-100-179	89,620		89,620	89,218	402	89,620		89,620	88,315	1,305
Regular Programs - Undistributed Instruction:											
Purchased Professional/Educational Services	15-190-100-320	1,500		1,500	1,500		2,100		2,100	2,100	
Other Purchased Services	15-190-100-500	1,000		1,000	125	875					
General Supplies	15-190-100-610	83,710	(14,670)	69,040	51,927	17,113	50,044		50,044	42,767	7,277
Textbooks	15-190-100-640						3,750		3,750	3,015	735
Other Objects	15-190-100-800	5,090		5,090	3,350	1,740	3,609		3,609	3,609	
Total Regular Programs - Instruction		1,410,371	244,145	1,654,516	1,633,965	20,551	1,608,885	(241,945)	1,366,940	1,354,354	12,586
Multiple Disabilities:											
Salaries of Teachers	15-212-100-101	107,165	7,247	114,412	114,412		124,382	(17,532)	106,850	106,850	
Other Salaries for Instruction	15-212-100-106	155,386	(23,675)	131,711	120,997	10,714	111,270	29,335	140,605	140,076	529
General Supplies	15-212-100-610	6,000		6,000	3,827	2,173	5,000		5,000	4,319	681
Textbooks	15-212-100-640						1,000		1,000	255	745
Other Objects	15-212-100-800	800		800	400	400	800		800	800	
Total Multiple Disabilities		269,351	(16,428)	252,923	239,636	13,287	242,452	11,803	254,255	252,300	1,955
Resource Room:											
Salaries of Teachers	15-213-100-101	346,666	(67,033)	279,633	276,505	3,128	294,487	47,100	341,587	341,587	
Other Salaries for Instruction	15-213-100-106	87,437	(36,086)	51,351	50,672	679	65,864	6,669	72,533	72,533	
Total Resource Room		434,103	(103,119)	330,984	327,177	3,807	360,351	53,769	414,120	414,120	

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

School: Emmons	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
Preschool Disabilities - Full Time:												
	Salaries of Teachers	15-216-100-101	131,653	(131,005)	648	648	117,329	40,777	158,106	146,591	11,515	
	Other Salaries for Instruction	15-216-100-106	88,704	(69,565)	19,139	4,435	14,704	132,699	(38,651)	94,048	94,047	1
	General Supplies	15-216-100-610					3,400		3,400	2,999	401	
	Other Objects	15-216-100-800					360		360	360		
Total Preschool Handicapped - Full Time			220,357	(200,570)	19,787	4,435	15,352	253,788	2,126	255,914	243,997	11,917
Total Special Education			923,811	(320,117)	603,694	571,248	32,446	856,591	67,698	924,289	910,417	13,872
Basic Skills/Remedial:												
	Salaries of Teachers	15-230-100-101	86,942		86,942	86,484	458	86,894		86,894	85,652	1,242
	Other Salaries for Instruction	15-230-100-106	13,307	283	13,590	13,589	1	13,307		13,307	13,113	194
Total Basic Skills/Remedial			100,249	283	100,532	100,073	459	100,201		100,201	98,765	1,436
School Sponsored Cocurricular Activities:												
	Salaries	15-401-100-100	7,762		7,762	6,963	799	6,826		6,826	6,344	482
Total School Sponsored Cocurricular Activities			7,762		7,762	6,963	799	6,826		6,826	6,344	482
Before/After School Programs:												
	Salaries	15-421-100-100		12,000	12,000	3,677	8,323					
Total Before/After School Programs				12,000	12,000	3,677	8,323					
Total - Instruction			2,442,193	(63,689)	2,378,504	2,315,926	62,578	2,572,503	(174,247)	2,398,256	2,369,880	28,376
Health Services:												
	Salaries	15-000-213-100	59,714	2,269	61,983	61,983		59,138	575	59,713	58,121	1,592
	Supplies and Materials	15-000-213-600	1,800		1,800	1,672	128	2,000	(575)	1,425	1,358	67
Total Health Services			61,514	2,269	63,783	63,655	128	61,138		61,138	59,479	1,659

1801

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Emmons	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
Other Support Services - Students - Regular:												
Salaries of Other Professional Staff	15-000-218-104		59,703	59,703	58,950	753	59,991		59,991	59,118	873	
Supplies and Materials	15-000-218-600	600		600		600	750		750	738	12	
Total Other Support Services-Students-Regular		600	59,703	60,303	58,950	1,353	60,741		60,741	59,856	885	
Educational Media Services/School Library:												
Salaries	15-000-222-104	53,216	17,331	70,547	69,392	1,155	88,594	(35,685)	52,909	52,908	1	
Salaries of Technology Coordinators	15-000-222-177	49,085	(16,694)	32,391	31,196	1,195	48,360	1	48,361	48,360	1	
Purchased Professional Services	15-000-222-300							3,200	3,200	3,174	26	
Supplies and Materials	15-000-222-600	23,900	(22,613)	1,287	1,287		28,500	(22,200)	6,300	5,705	595	
Total Educational Media Services/School Library		126,201	(21,976)	104,225	101,875	2,350	165,454	(54,684)	110,770	110,147	623	
Support Services School Administration:												
Salaries of Principals & Assistant Principals	15-000-240-103	141,602	632	142,234	142,233	1	142,809	(3,300)	139,509	139,509		
Salaries of Secretarial & Clerical Assistants	15-000-240-105	74,063	(9,893)	64,170	63,521	649	79,871	(4,928)	74,943	74,622	321	
Supplies and Materials	15-000-240-600	1,000		1,000	100	900	1,000		1,000	367	633	
Total Support Services School Administration		216,665	(9,261)	207,404	205,854	1,550	223,680	(8,228)	215,452	214,498	954	
Security:												
Salaries	15-000-266-100	36,112	1,467	37,579	37,579				35,857	35,857	35,856	1
Total Security		36,112	1,467	37,579	37,579				35,857	35,857	35,856	1
Unallocated Benefits Employee Benefits:												
PERS Contribution	15-000-291-241							17,952	17,952	17,952		
Health Benefits	15-000-291-270	817,364		817,364	817,364		1,148,950		1,148,950	1,147,980	970	
Total Unallocated Benefits - Employee Benefits		817,364		817,364	817,364		1,148,950	17,952	1,166,902	1,165,932	970	
Total Undistributed Expenditures		1,258,456	32,202	1,290,658	1,285,277	5,381	1,659,963	(9,103)	1,650,860	1,645,768	5,092	
Total Expenditures - Current Expense		3,700,649	(31,487)	3,669,162	3,601,203	67,959	4,232,466	(183,350)	4,049,116	4,015,648	33,468	

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Emmons	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Capital Outlay:											
Equipment:											
Regular Programs - Instruction:											
Grades 1 - 5	15-120-100-730							19,000	19,000	18,138	862
Total Equipment								19,000	19,000	18,138	862
Total Capital Outlay								19,000	19,000	18,138	862
Total School Based Expenditures		3,700,649	(31,487)	3,669,162	3,601,203	67,959	4,232,466	(164,350)	4,068,116	4,033,786	34,330
Other Financing Sources/(Uses):											
Operating Transfer In - General Fund	15-5200-000-000	3,700,649	(31,487)	3,669,162	3,601,203	(67,959)	4,232,466	(164,350)	4,068,116	4,033,786	(34,330)
Total Other Financing Sources/(Uses)		3,700,649	(31,487)	3,669,162	3,601,203	(67,959)	4,232,466	(164,350)	4,068,116	4,033,786	(34,330)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures											
Fund Balances, July 1											
Fund Balances, June 30		-	-	-	-	-	-	-	-	-	-

110

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

School: Harker-Wylie	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
Current Expense:												
Instruction - Regular Programs:												
Salaries of Teachers:												
	Preschool/Kindergarten	15-110-100-101	\$257,104	(39,523)	217,581	216,562	1,019	256,498	(72,215)	184,283	184,282	1
	Other Salaries for Instruction	15-110-100-106	66,126	3,034	69,160	69,159	1	46,922	19,682	66,604	65,753	851
	General Supplies	15-110-100-610	13,600	(8,000)	5,600	2,750	2,850	13,405	(3,000)	10,405	9,559	846
	Other Objects	15-110-100-800	1,000		1,000	1,000		1,000		1,000		1,000
	Grades 1 - 5	15-120-100-101	1,757,793	(313,581)	1,444,212	1,442,711	1,501	1,185,457	(74,176)	1,111,281	1,107,861	3,420
	Reading Specialist	15-120-100-177	57,115		57,115	56,822	293	28,107	27,346	55,453	55,452	1
III	Regular Programs - Undistributed Instruction:											
	Other Salaries for Instruction	15-190-100-106	22,078	2,962	25,040	24,113	927	21,218		21,218	20,909	309
	Purchased Professional/Educational Services	15-190-100-320	11,000		11,000	10,100	900	6,000		6,000	4,000	2,000
	Other Purchased Services	15-190-100-500	600		600	209	391	1,000		1,000	210	790
	General Supplies	15-190-100-610	50,368	8,000	58,368	56,768	1,600	25,517	5,000	30,517	29,594	923
	Textbooks	15-190-100-640	500		500	500		1,000		1,000		1,000
	Other Objects	15-190-100-800	6,000		6,000	4,000	2,000	3,409		3,409	3,400	9
Total Regular Programs - Instruction			2,243,284	(347,108)	1,896,176	1,884,694	11,482	1,589,533	(97,363)	1,492,170	1,481,020	11,150
Learning and/or Language Disabilities:												
	Salaries of Teachers	15-204-100-101						170		170		170
	Other Purchased Services	15-204-100-500						300		300		300
	General Supplies	15-204-100-610		4,098	4,098	4,086	12	15,401		15,401	5,468	9,933
	Textbooks	15-204-100-640						150		150		150
	Other Objects	15-204-100-800						360		360		360
Total Learning and/or Language Disabilities				4,098	4,098	4,086	12	16,381		16,381	5,468	10,913
Multiple Disabilities:												
	Salaries of Teachers	15-212-100-101	118,073	82,949	201,022	200,851	171	117,903	5	117,908	117,907	1
	Other Salaries for Instruction	15-212-100-106	134,085	28,863	162,948	162,948		111,658	18,585	130,243	130,242	1
	Other Purchased Services	15-212-100-500	720		720		720					
	General Supplies	15-212-100-610	14,570	3,982	18,552	18,546	6					
	Textbooks	15-212-100-640							1,000	1,000		1,000
Total Multiple Disabilities			267,448	115,794	383,242	382,345	897	229,561	19,590	249,151	248,149	1,002

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

School: Harker-Wylie	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Resource Room:											
Salaries of Teachers	15-213-100-101	483,341	7,910	491,251	490,061	1,190	497,744	(169,040)	328,704	327,514	1,190
Other Salaries for Instruction	15-213-100-106	66,723	18,786	85,509	84,903	606	112,080	(44,243)	67,837	66,599	1,238
Other Purchased Services	15-213-100-500						300		300		300
General Supplies	15-213-100-610	2,000		2,000	1,999	1	2,000		2,000	1,162	838
Total Resource Room		552,064	26,696	578,760	576,963	1,797	612,124	(213,283)	398,841	395,275	3,566
Total Special Education		819,512	146,588	966,100	963,394	2,706	858,066	(193,693)	664,373	648,892	15,481
Basic Skills/Remedial:											
Salaries of Teachers	15-230-100-101	119,893	5,227	125,120	125,119	1	47,023	7,398	54,421	54,421	
Other Salaries for Instruction	15-230-100-106	51,532	1,744	53,276	53,052	224	38,797		38,797	38,278	519
Total Basic Skills/Remedial		171,425	6,971	178,396	178,171	225	85,820	7,398	93,218	92,699	519
School Sponsored Cocurricular Activities:											
Salaries	15-401-100-100	14,700	(5,860)	8,840	7,230	1,610	1,700		1,700	890	810
Total School Sponsored Cocurricular Activities		14,700	(5,860)	8,840	7,230	1,610	1,700		1,700	890	810
Before/After School Programs:											
Salaries	15-421-100-100	16,800		16,800	10,613	6,187	10,013		10,013	9,213	800
Total Before/After School Programs		16,800		16,800	10,613	6,187	10,013		10,013	9,213	800
Total - Instruction		3,265,721	(199,409)	3,066,312	3,044,102	22,210	2,545,132	(283,658)	2,261,474	2,232,714	28,760
Health Services:											
Salaries	15-000-213-100	88,759	(426)	88,333	85,617	2,716	86,762	(6,708)	80,054	78,867	1,187
Other Purchased Services	15-000-213-500	930	(606)	324		324	800		800		800
Supplies and Materials	15-000-213-600	3,500	632	4,132	4,131	1	2,000		2,000	1,864	136
Total Health Services		93,189	(400)	92,789	89,748	3,041	89,562	(6,708)	82,854	80,731	2,123
Other Support Services - Students - Regular:											
Salaries of Other Professional Staff	15-000-218-104	87,663		87,663	87,219	444	87,636		87,636	86,373	1,263
Purchased Technical Services	15-000-218-320						100		100		100
Other Purchased Services	15-000-218-500	100		100		100					
Supplies and Materials	15-000-218-600	1,750	(26)	1,724	1,278	446	1,250		1,250	415	835
Total Other Support Services-Students-Regular		89,513	(26)	89,487	88,497	990	88,986		88,986	86,788	2,198

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

School: Harker-Wylie	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
Improvement of Instruction Services/Other Support Services - Instruction Staff:												
	Salaries of Supervisors of Instruction	15-000-221-102					1,800	(1,007)	793		793	
Total Improvement of Instruction Services												
	Other Support Services Instructional Staff						1,800	(1,007)	793		793	
Educational Media Services/School Library:												
	Salaries of Other Professional Staff	15-000-222-104	170	48,514	48,684	48,514	170	86,649	(18,024)	68,625	68,370	255
	Salaries of Technology Coordinators	15-000-222-177	61,672	(24,857)	36,815	35,806	1,009	30,380	1	30,381	30,380	1
	Supplies and Materials	15-000-222-600	18,162		18,162	18,100	62	14,997		14,997	13,285	1,712
Total Educational Media Services/School Library												
			80,004	23,657	103,661	102,420	1,241	132,026	(18,023)	114,003	112,035	1,968
Support Services School Administration:												
	Salaries of Principals & Assistant Principals	15-000-240-103	119,298	512	119,810	119,810		120,335	4,401	124,736	124,735	1
	Salaries of Secretarial & Clerical Assistants	15-000-240-105	88,179	(8,667)	79,512	78,863	649	79,359	8,343	87,702	86,830	872
	Other Purchased Services	15-000-240-500	500		500	40	460	500		500		500
	Supplies and Materials	15-000-240-600	800		800		800					
Total Support Services School Administration												
			208,777	(8,155)	200,622	198,713	1,909	200,194	12,744	212,938	211,565	1,373

113

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Harker-Wylie	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Security:											
Salaries	15-000-266-100	66,033	(27,078)	38,955	38,954	1	34,933	34,933	34,933		
Total Security		66,033	(27,078)	38,955	38,954	1	34,933	34,933	34,933		
Unallocated Benefits Employee Benefits:											
PERS Contribution	15-000-291-241						17,952	17,952	17,952		
Health Benefits	15-000-291-270	1,102,775		1,102,775	1,102,775		(87,378)	1,057,738	1,056,964	774	
Total Unallocated Benefits - Employee Benefits		1,102,775		1,102,775	1,102,775		(69,426)	1,075,690	1,074,916	774	
Total Undistributed Expenditures		1,640,291	(12,002)	1,628,289	1,621,107	7,182	1,657,684	(47,487)	1,610,197	1,600,968	9,229
Total Expenditures - Current Expense		4,906,012	(211,411)	4,694,601	4,665,209	29,392	4,202,816	(331,145)	3,871,671	3,833,682	37,989
Capital Outlay:											
Equipment:											
Regular Programs - Instruction:											
Learning and/or Language Disabilities	15-204-100-730						2,000	(1,000)	1,000	1,000	
Multiple Disabilities	15-212-100-730	2,000	(2,000)								
Resource Room	15-213-100-730	2,000	(2,000)				2,000	2,000	2,000	2,000	
Total Equipment		4,000	(4,000)				4,000	(1,000)	3,000	3,000	
Total Capital Outlay		4,000	(4,000)				4,000	(1,000)	3,000	3,000	
Total School Based Expenditures		4,910,012	(215,411)	4,694,601	4,665,209	29,392	4,206,816	(332,145)	3,874,671	3,833,682	40,989
Other Financing Sources/(Uses):											
Operating Transfer In - General Fund	15-5200-000-000	4,910,012	(215,411)	4,694,601	4,666,244	(28,357)	4,206,816	(332,145)	3,874,671	3,833,682	(40,989)
Operating Transfer In - Special Revenue Fund	15-3212-000-000										
Total Other Financing Sources/(Uses)		4,910,012	(215,411)	4,694,601	4,666,244	(28,357)	4,206,816	(332,145)	3,874,671	3,833,682	(40,989)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures					1,035	1,035					
Fund Balances, July 1											
Fund Balances, June 30					-	1,035					

PEMBERTON TOWNSHIP BOARD OF EDUCATION
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Fort Dix	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Current Expense:											
Instruction - Regular Programs:											
Salaries of Teachers:											
Preschool/Kindergarten	15-110-100-101	\$271,734	(3,741)	267,993	267,992	1	218,278	49,466	267,744	267,744	
Other Salaries for Instruction	15-110-100-106	108,253	(41,472)	66,781	66,780	1	42,524	21,872	64,396	62,666	1,730
General Supplies	15-110-100-610	7,625	(6,630)	995	994	1	8,125		8,125	5,224	2,901
Other Objects	15-110-100-800	2,500	(2,500)				2,640		2,640		2,640
Grades 1 - 5	15-120-100-101	918,963	249,222	1,168,185	1,167,065	1,120	700,298	167,072	867,370	866,250	1,120
Reading Specialist	15-120-100-179	85,294		85,294	84,884	410	85,294		85,294	84,052	1,242
Regular Programs - Undistributed Instruction:											
Other Salaries for Instruction	15-190-100-106	60,786	3,214	64,000	63,999	1	60,717		60,717	59,877	840
Purchased Professional/Educational Services	15-190-100-320	6,350		6,350	4,684	1,666	6,350		6,350	4,000	2,350
Other Purchased Services	15-190-100-500							80	80		80
General Supplies	15-190-100-610	54,832		54,832	40,867	13,965	46,153	17,876	64,029	58,938	5,091
Textbooks	15-190-100-640	8,000		8,000	5,849	2,151	7,750	(80)	7,670	2,549	5,121
Other Objects	15-190-100-800	8,040		8,040	5,500	2,540	10,441		10,441	8,138	2,303
Total Regular Programs - Instruction		1,532,377	198,093	1,730,470	1,708,614	21,856	1,188,570	256,286	1,444,856	1,419,438	25,418
Learning and/or Language Disabilities:											
Textbooks	15-204-100-640	1,000		1,000		1,000					
Total Learning and/or Language Disabilities		1,000		1,000		1,000					
Resource Room:											
Salaries of Teachers	15-213-100-101	84,985		84,985	84,549	436		83,732	83,732	83,731	1
Other Salaries for Instruction	15-213-100-106	21,424	1,330	22,754	22,753	1		21,297	21,297	21,297	
Total Resource Room		106,409	1,330	107,739	107,302	437		105,029	105,029	105,028	1
Total Special Education		107,409	1,330	108,739	107,302	1,437		105,029	105,029	105,028	1
Basic Skills/Remedial:											
Salaries of Teachers	15-230-100-101		81,680	81,680	81,679	1	84,952	(84,060)	892		892
Other Salaries for Instruction	15-230-100-106	36,112	2,195	38,307	35,510	2,797	36,097		36,097	36,078	19
Total Basic Skills/Remedial		36,112	83,875	119,987	117,189	2,798	121,049	(84,060)	36,989	36,078	911
School Sponsored Cocurricular Activities:											
Salaries	15-401-100-100	5,808		5,808	3,560	2,248	4,408		4,408	3,559	849
Total School Sponsored Cocurricular Activities		5,808		5,808	3,560	2,248	4,408		4,408	3,559	849

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Fort Dix	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
Before/After School Programs:												
	Salaries	15-421-100-100	6,162		6,162	5,439	723	6,864		6,864	2,681	4,183
Total Before/After School Programs			6,162		6,162	5,439	723	6,864		6,864	2,681	4,183
Total - Instruction			1,687,868	283,298	1,971,166	1,942,104	29,062	1,320,891	277,255	1,598,146	1,566,784	31,362
Health Services:												
	Salaries	15-000-213-100	75,014	5,408	80,422	80,404	18	75,013		75,013	74,253	760
	Supplies and Materials	15-000-213-600	3,149		3,149	1,366	1,783	3,149	(2,149)	1,000	1,000	
Total Health Services			78,163	5,408	83,571	81,770	1,801	78,162	(2,149)	76,013	75,253	760
Other Support Services - Students - Regular:												
	Salaries of Other Professional Staff	15-000-218-104	94,957		94,957	94,473	484	94,924		94,924	93,557	1,367
	Supplies and Materials	15-000-218-600	546		546	486	60	546		546	299	247
Total Other Support Services-Students-Regular			95,503		95,503	94,959	544	95,470		95,470	93,856	1,614
Educational Media Services/School Library:												
	Salaries of Other Professional Staff	15-000-222-104	84,985	(34,255)	50,730	50,729	1	84,952		84,952	83,731	1,221
	Salaries of Technology Coordinators	15-000-222-177	61,671	349	62,020	62,012	8	60,760		60,760	60,760	
	Supplies and Materials	15-000-222-600	8,643		8,643	7,852	791	18,719	(2,621)	16,098	16,098	
Total Educational Media Services/School Library			155,299	(33,906)	121,393	120,593	800	164,431	(2,621)	161,810	160,589	1,221
Support Services School Administration:												
	Salaries of Principals & Assistant Principals	15-000-240-103	110,614	469	111,083	111,083		111,779	(2,896)	108,883	108,883	
	Salaries of Secretarial & Clerical Assistants	15-000-240-105	59,396	613	60,009	60,008	1	44,421	10,438	54,859	54,858	1
	Supplies and Materials	15-000-240-600						1,000		1,000	1,000	
Total Support Services School Administration			170,010	1,082	171,092	171,091	1	157,200	7,542	164,742	163,741	1,001
Unallocated Benefits Employee Benefits:												
	PERS Contribution	15-000-291-241							10,258	10,258	10,258	
	Health Benefits	15-000-291-270	608,840		608,840	608,840		804,464		804,464	804,000	464
Total Unallocated Benefits - Employee Benefits			608,840		608,840	608,840		804,464	10,258	814,722	814,258	464

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Fort Dix	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
	Total Undistributed Expenditures	1,107,815	(27,416)	1,080,399	1,077,253	3,146	1,299,727	13,030	1,312,757	1,307,697	5,060	
	Total Expenditures - Current Expense	2,795,683	255,882	3,051,565	3,019,357	32,208	2,620,618	290,285	2,910,903	2,874,481	36,422	
	Total School Based Expenditures	2,795,683	255,882	3,051,565	3,019,357	32,208	2,620,618	290,285	2,910,903	2,874,481	36,422	
	Other Financing Sources/(Uses):											
	Operating Transfer In - General Fund	15-5200-000-000	2,795,683	255,882	3,051,565	3,019,357	(32,208)	2,620,618	272,409	2,893,027	2,856,605	(36,422)
	Total Other Financing Sources/(Uses)		2,795,683	255,882	3,051,565	3,019,357	(32,208)	2,620,618	272,409	2,893,027	2,856,605	(36,422)
	Excess/(Deficiency) of Revenues Over/(Under) Expenditures							(17,876)	(17,876)	(17,876)		
	Fund Balances, July 1						17,876		17,876	17,876		
	Fund Balances, June 30		-	-	-	-	17,876	(17,876)	-	-	-	

117

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Crichton	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
Current Expense:												
Instruction - Regular Programs:												
Salaries of Teachers:												
	Preschool/Kindergarten	15-110-100-101	\$328,843	(84,005)	244,838	244,837	1	328,212	(4,716)	323,496	323,156	340
	Other Salaries for Instruction	15-110-100-106	65,096	3,864	68,960	68,959	1	46,496	17,706	64,202	64,202	
	Purchased Professional/Educational Services	15-110-100-320	1,500		1,500	1,500		1,500		1,500	1,500	
	Other Purchased Services	15-110-100-500	100		100		100	100		100		100
	General Supplies	15-110-100-610	17,000	(16,630)	370	351	19	22,000	(21,240)	760	577	183
	Other Objects	15-110-100-800	2,000		2,000	2,000		2,000		2,000	2,000	
	Grades 1 - 5	15-120-100-101	1,419,512	208,740	1,628,252	1,626,408	1,844	1,647,765	(127,709)	1,520,056	1,515,656	4,400
	Reading Specialist	15-120-100-179		49,487	49,487	49,486	1					
Regular Programs - Undistributed Instruction:												
	Other Salaries for Instruction	15-190-100-106	21,733	22,733	44,466	44,466		21,724	2,086	23,810	21,412	2,398
	Purchased Professional/Educational Services	15-190-100-320	5,000		5,000	5,000		4,500		4,500	4,500	
	Other Purchased Services	15-190-100-500	250	130	380	365	15	250		250		250
	General Supplies	15-190-100-610	72,470		72,470	63,389	9,081	59,446	7,000	66,446	62,574	3,872
	Other Objects	15-190-100-800	7,500		7,500	7,500		4,409		4,409	4,000	409
Total Regular Programs - Instruction			1,941,004	184,319	2,125,323	2,114,261	11,062	2,138,402	(126,873)	2,011,529	1,999,577	11,952
Learning and/or Language Disabilities:												
	Salaries of Teachers	15-204-100-101	82,102	1,054	83,156	82,179	977	82,068		82,068	80,889	1,179
	Other Salaries for Instruction	15-204-100-106	22,454	1,000	23,454	23,453	1	22,424		22,424	22,112	312
	Purchased Professional/Educational Services	15-204-100-320	750		750		750	1,500		1,500		1,500
	Other Purchased Services	15-204-100-500	25		25		25	25		25		25
	General Supplies	15-204-100-610	3,750	18	3,768	3,299	469	5,000	(4,678)	322	304	18
	Other Objects	15-204-100-800	400		400		400	400		400		400
Total Learning and/or Language Disabilities			109,481	2,072	111,553	108,931	2,622	111,417	(4,678)	106,739	103,305	3,434
Multiple Disabilities:												
	Salaries of Teachers	15-212-100-101	152,212	3,818	156,030	155,030	1,000	152,185	(2,203)	149,982	149,982	
	Other Salaries for Instruction	15-212-100-106	130,944	7,484	138,428	138,429	(1)	131,792	(5,058)	126,734	126,733	1

811

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

School: Crichton	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
Multiple Disabilities (continued):												
	Purchased Professional/Educational Services	15-212-100-320	1,500		1,500	1,500	1,500		1,500		1,500	
	Other Purchased Services	15-212-100-500	50		50	50	50		50		50	
	General Supplies	15-212-100-610	7,500	1,157	8,657	7,775	882	10,000	10,000	6,373	3,627	
	Other Objects	15-212-100-800	800		800	800	800		800	251	549	
	Total Multiple Disabilities		293,006	12,459	305,465	301,234	4,231	296,327	(7,261)	289,066	283,339	5,727
Resource Room:												
	Salaries of Teachers	15-213-100-101	538,122	(192,736)	345,386	345,385	1	608,022	(84,088)	523,934	523,933	1
	Other Salaries for Instruction	15-213-100-106	44,321	(20,220)	24,101	23,567	534	42,534	42,534	40,474	2,060	
	General Supplies	15-213-100-610	2,500	(1,000)	1,500	1,181	319					
	Total Resource Room		584,943	(213,956)	370,987	370,133	854	608,022	(41,554)	566,468	564,407	2,061
	Total Special Education		987,430	(199,425)	788,005	780,298	7,707	1,015,766	(53,493)	962,273	951,051	11,222
Basic Skills/Remedial:												
	Salaries of Teachers	15-230-100-101	169,765		169,765	168,898	867	169,704		169,704	167,262	2,442
	Other Purchased Services	15-230-100-500	675		675		675	700		700		700
	General Supplies	15-230-100-610	1,300	(629)	671	670	1	1,500		1,500	1,112	388
	Total Basic Skills/Remedial		171,740	(629)	171,111	169,568	1,543	171,904		171,904	168,374	3,530

611

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

School: Crichton	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
School Sponsored Cocurricular Activities:											
Salaries	15-401-100-100	7,545		7,545	5,629	1,916	7,545		7,545	6,313	1,232
Purchased Services	15-401-100-500										
General Supplies	15-401-100-610	1,400		1,400		1,400	1,600		1,600	75	1,525
Other Objects	15-401-100-800										
Total School Sponsored Cocurricular Activities		8,945		8,945	5,629	3,316	9,145		9,145	6,388	2,757
Before/After School Programs:											
Salaries	15-421-100-100		17,950	17,950	17,949	1		16,540	16,540	16,504	36
Total Before/After School Programs			17,950	17,950	17,949	1		16,540	16,540	16,504	36
Total - Instruction		3,109,119	2,215	3,111,334	3,087,705	23,629	3,335,217	(163,826)	3,171,391	3,141,894	29,497
Attendance & Social Work Services:											
Salaries	15-000-211-104						76,318	(22,000)	54,318	54,146	172
Total Attendance & Social Work Services							76,318	(22,000)	54,318	54,146	172
Health Services:											
Salaries	15-000-213-100	56,290		56,290	52,072	4,218	56,140	(574)	55,566	53,300	2,266
Other Salaries for Instruction	15-000-213-106	26,518	(11,124)	15,394	15,394		26,518		26,518	26,132	386
Purchased Professional & Technical Services	15-000-213-300	700		700		700	700		700		700
Other Purchased Services	15-000-213-500	25		25		25	25		25		25
Supplies and Materials	15-000-213-600	3,050		3,050	2,920	130	3,050		3,050	2,587	463
Total Health Services		86,583	(11,124)	75,459	70,386	5,073	86,433	(574)	85,859	82,019	3,840
Other Support Services - Students - Regular:											
Salaries of Other Professional Staff	15-000-218-104	80,113	5,072	85,185	85,184	1	145,010	(49,877)	95,133	95,132	1
Purchased Technical Services	15-000-218-320	1,950	(1,900)	50		50	1,950		1,950		1,950
Other Purchased Services	15-000-218-500	250		250		250	50		50		50
Supplies and Materials	15-000-218-600	750	1,900	2,650	1,039	1,611	900		900	656	244

120

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Crichton	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
	Total Other Support Services-Students-Regular	83,063	5,072	88,135	86,223	1,912	147,910	(49,877)	98,033	95,788	2,245
	Improvement of Instructional Services:										
	Salaries of Supervisor of Instruction	1,000		1,000		1,000					
	Total Improvement of Instructional Services	1,000		1,000		1,000					
	Educational Media Services/School Library:										
	Salaries of Other Professional Staff	65,290	7,493	72,783	72,782	1	77,197	(13,809)	63,388	63,388	
	Other Salaries for Instruction		25,441	25,441	25,223	218					
	Purchased Professional & Technical Services	1,400		1,400	750	650	1,400		1,400		1,400
	Other Purchased Services	250		250		250	25		25		25
	Supplies and Materials	30,000	(11,402)	18,598	17,339	1,259	29,800	(3,278)	26,522	26,521	1
	Total Educational Media Services/School Library	96,940	21,532	118,472	116,094	2,378	108,422	(17,087)	91,335	89,909	1,426
	Support Services School Administration:										
	Salaries of Principals & Assistant Principals	108,902	537	109,439	109,439		107,293	106,016	213,309	213,309	
	Salaries of Secretarial & Clerical Assistants	60,703	(14,330)	46,373	45,148	1,225	87,578	6,881	94,459	94,458	1
	Other Purchased Services	500		500		500	500		500		500
	Supplies and Materials	3,700	(3,700)				3,700	(3,000)	700	699	1
	Total Support Services School Administration	173,805	(17,493)	156,312	154,587	1,725	199,071	109,897	308,968	308,466	502
	Security:										
	Salaries	36,112	1,464	37,576	37,576			35,578	35,578	35,578	
	Total Security	36,112	1,464	37,576	37,576			35,578	35,578	35,578	
	Unallocated Benefits Employee Benefits:										
	TPAF Contributions	15-000-291-232									
	PERS Contribution	15-000-291-241						23,081	23,081	23,081	
	Health Benefits	15-000-291-270	1,051,568		1,051,568	1,051,568	1,414,375	(57,086)	1,357,289	1,357,000	289
	Total Unallocated Benefits - Employee Benefits	1,051,568		1,051,568	1,051,568		1,414,375	(34,005)	1,380,370	1,380,081	289
	Total Undistributed Expenditures	1,529,071	(549)	1,528,522	1,516,434	12,088	2,032,529	21,932	2,054,461	2,045,987	8,474
	Total Expenditures - Current Expense	4,638,190	1,666	4,639,856	4,604,139	35,717	5,367,746	(141,894)	5,225,852	5,187,881	37,971

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

School: Crichton	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE)	JUNE 30, 2011				POSITIVE/ (NEGATIVE)
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	FINAL TO ACTUAL	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	FINAL TO ACTUAL
12	Total School Based Expenditures	4,638,190	1,666	4,639,856	4,604,139	35,717	5,367,746	(141,894)	5,225,852	5,187,881	37,971
	Other Financing Sources/(Uses):										
	Operating Transfer In - General Fund	4,638,190	1,491	4,639,681	4,603,988	(35,693)	5,367,746	(141,894)	5,225,852	5,188,056	(37,796)
	Operating Transfer In - Special Revenue Fund										
	Total Other Financing Sources/(Uses)	4,638,190	1,491	4,639,681	4,603,988	(35,693)	5,367,746	(141,894)	5,225,852	5,188,056	(37,796)
	Excess/(Deficiency) of Revenues Over/(Under) Expenditures		(175)	(175)	(151)	24				175	175
	Fund Balances, July 1	175		175	175						
	Fund Balances, June 30	175	(175)	-	24	24			-	175	175

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Denbo	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Current Expense:											
Instruction - Regular Programs:											
Salaries of Teachers:											
Preschool/Kindergarten	15-110-100-101	\$126,719	7,973	134,692	134,692		143,903	(18,705)	125,198	124,873	325
Other Salaries for Instruction	15-110-100-106	42,254	3,152	45,406	45,406		43,142	550	43,692	43,692	
General Supplies	15-110-100-610	4,330	1,300	5,630	3,689	1,941	4,330		4,330	3,460	870
Other Objects	15-110-100-800	240		240		240	240		240		240
Grades 1 - 5	15-120-100-101	881,470	214,340	1,095,810	1,095,808	2	1,082,619	(174,638)	907,981	905,551	2,430
Reading Specialist	15-120-100-179	130,813	10,609	141,422	141,421	1	130,813	227	131,040	131,040	
Regular Programs - Undistributed Instruction:											
Other Salaries for Instruction	15-190-100-106	13,307	(4,403)	8,904	8,903	1	27,214	(13,000)	14,214	13,113	1,101
Purchased Professional/Educational Services	15-190-100-320	1,500		1,500	521	979	2,000	(1,000)	1,000	700	300
Other Purchased Services	15-190-100-500	170	125	295	125	170		255	255	255	
General Supplies	15-190-100-610	65,586	(2,339)	63,247	58,152	5,095	59,307	(10,966)	48,341	48,341	
Textbooks	15-190-100-640	1,684		1,684		1,684	1,684		1,684	1,460	224
Other Objects	15-190-100-800	4,484		4,484	4,484		2,829	1,358	4,187	2,500	1,687
Total Regular Programs - Instruction		1,272,557	230,757	1,503,314	1,493,201	10,113	1,498,081	(215,919)	1,282,162	1,274,985	7,177
Learning and/or Language Disabilities:											
Salaries of Teachers	15-204-100-101		85,462	85,462	85,461	1					
Other Salaries for Instruction	15-204-100-106		33,541	33,541	33,540	1					
Total Learning and/or Language Disabilities			119,003	119,003	119,001	2					
Resource Room:											
Salaries of Teachers	15-213-100-101		194,735	194,735	194,734	1					
Other Salaries for Instruction	15-213-100-106	22,279	19,978	42,257	35,072	7,185		15,390	15,390	15,390	
Total Resource Room		22,279	214,713	236,992	229,806	7,186		15,390	15,390	15,390	
Total Special Education		22,279	333,716	355,995	348,807	7,188		15,390	15,390	15,390	
Basic Skills/Remedial:											
Salaries of Teachers	15-230-100-101	82,616	264	82,880	82,879	1	82,568	(479)	82,089	82,089	
Other Salaries for Instruction	15-230-100-106						34,773	(34,405)	368		368
Total Basic Skills/Remedial		82,616	264	82,880	82,879	1	117,341	(34,884)	82,457	82,089	368
Bilingual Education:											
Salaries of Teachers	15-240-100-101	53,148	2,820	55,968	49,957	6,011	53,148	2,068	55,216	55,216	
Purchased Professional Services	15-240-100-320						257		257		257
Other Purchased Services	15-240-100-500	257		257		257					
General Supplies	15-240-100-610	1,933		1,933	777	1,156	1,933		1,933	1,821	112
Total Bilingual Education		55,338	2,820	58,158	50,734	7,424	55,338	2,068	57,406	57,037	369
School Sponsored Cocurricular Activities:											
Salaries	15-401-100-100	3,679		3,679	1,780	1,899	2,060		2,060	1,780	280

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Denbo	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
	Total School Sponsored Cocurricular Activities	3,679		3,679	1,780	1,899	2,060		2,060	1,780	280
	Before/After School Programs:										
	Other Salaries of Instruction	600		600	184	416					
	15-421-100-106										
	Total Before/After School Programs	600		600	184	416					
	Total - Instruction	1,437,069	567,557	2,004,626	1,977,585	27,041	1,672,820	(233,345)	1,439,475	1,431,281	8,194
	Health Services:										
	Salaries	118,072	(63,502)	54,570	53,434	1,136	83,733	19,752	103,485	102,618	867
	15-000-213-100										
	Supplies and Materials	2,172		2,172	2,054	118	2,172		2,172	1,958	214
	15-000-213-600										
	Total Health Services	120,244	(63,502)	56,742	55,488	1,254	85,905	19,752	105,657	104,576	1,081
	Other Support Services - Students - Regular:										
	Salaries of Other Professional Staff	64,906	2,204	67,110	67,109	1	56,238	7,723	63,961	63,961	
	15-000-218-104										
	Supplies and Materials	1,509		1,509	562	947	1,509		1,509	1,480	29
	15-000-218-600										
	Total Other Support Services-Students-Regular	66,415	2,204	68,619	67,671	948	57,747	7,723	65,470	65,441	29
	Educational Media Services/School Library:										
	Salaries of Other Professional Staff	32,681	7,929	40,610	40,440	170	81,438	(48,524)	32,914	32,743	171
	15-000-222-104										
	Salaries of Technology Coordinators		25,332	25,332	24,389	943					
	15-000-222-177										
	Supplies and Materials	20,412	(6,635)	13,777	13,728	49	20,412		20,412	20,377	35
	15-000-222-600										
	Total Educational Media Services/School Library	53,093	26,626	79,719	78,557	1,162	101,850	(48,524)	53,326	53,120	206
	Support Services School Administration:										
	Salaries of Principals & Assistant Principals	134,773	664	135,437	135,437		132,781		132,781	132,781	
	15-000-240-103										
	Salaries of Secretarial & Clerical Assistants	59,396	(12,976)	46,420	46,419	1	51,897	7,112	59,009	58,316	693
	15-000-240-105										
	Other Purchased Services	600		600		600	600		600		600
	15-000-240-500										
	Supplies and Materials	1,800		1,800	100	1,700	1,800		1,800	1,170	630
	15-000-240-600										
	Total Support Services School Administration	196,569	(12,312)	184,257	181,956	2,301	187,078	7,112	194,190	192,267	1,923
	Security:										
	Salaries	35,597	1,779	37,376	37,375	1	371	35,078	35,449	35,078	371
	15-000-266-100										
	Total Security	35,597	1,779	37,376	37,375	1	371	35,078	35,449	35,078	371

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Denbo	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE)	JUNE 30, 2011				POSITIVE/ (NEGATIVE)	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	FINAL TO ACTUAL	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	FINAL TO ACTUAL	
	Unallocated Benefits Employee Benefits:											
	Health Benefits	15-000-291-270	535,769		535,769	535,046	723	896,584	(96,000)	800,584	800,000	584
	Total Unallocated Benefits - Employee Benefits		535,769		535,769	535,046	723	896,584	(83,177)	813,407	812,823	584
	Total Undistributed Expenditures		1,007,687	(45,205)	962,482	956,093	6,389	1,329,535	(62,036)	1,267,499	1,263,305	4,194
	Total Expenditures - Current Expense		2,444,756	522,352	2,967,108	2,933,678	33,430	3,002,355	(295,381)	2,706,974	2,694,586	12,388
	Total School Based Expenditures		2,444,756	522,352	2,967,108	2,933,678	33,430	3,002,355	(295,381)	2,706,974	2,694,586	12,388
	Other Financing Sources/(Uses):											
	Operating Transfer In - General Fund	15-5200-000-000	2,444,756	522,352	2,967,108	2,933,727	(33,381)	3,002,355	(295,381)	2,706,974	2,694,586	(12,388)
	Total Other Financing Sources/(Uses)		2,444,756	522,352	2,967,108	2,933,727	(33,381)	3,002,355	(295,381)	2,706,974	2,694,586	(12,388)
	Excess/(Deficiency) of Revenues Over/(Under) Expenditures					49	49					
	Fund Balances, July 1											
	Fund Balances, June 30		-	-	-	49	49	-	-	-	-	-

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Busansky	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
Current Expense:												
Instruction - Regular Programs:												
Salaries of Teachers:												
	Preschool/Kindergarten	15-110-100-101	\$111,330	71,419	182,749	182,749	161,578	(51,868)	109,710	109,710		
	Other Salaries for Instruction	15-110-100-106	43,157	25,753	68,910	68,909	43,954		43,954	42,724	1,230	
	General Supplies	15-110-100-610	5,890	1,328	7,218	7,204	3,150	200	3,350	3,200	150	
	Other Objects	15-110-100-800	1,400		1,400	1,400	690		690	690		
	Grades 1 - 5	15-120-100-101	983,501	228,094	1,211,595	1,211,594	974,195	(10,862)	963,333	963,332	1	
	Reading Specialist	15-120-100-179		89,190	89,190	89,189						
Regular Programs - Undistributed Instruction:												
	Other Salaries for Instruction	15-190-100-106					1,752		1,752	415	1,337	
	Purchased Professional/Educational Services	15-190-100-320	3,546		3,546	3,546	800	2,500	3,300	3,300		
	Other Purchased Services	15-190-100-500		125	125	125	325		325	325	325	
	General Supplies	15-190-100-610	55,091	1,625	56,716	56,645	57,628	(6,460)	51,168	51,168		
	Textbooks	15-190-100-640	1,625	(291)	1,334	1,334	3,250	(2,457)	793	793		
	Other Objects	15-190-100-800	4,000		4,000	4,000	3,229		3,229	3,229		
Total Regular Programs - Instruction			1,209,540	417,243	1,626,783	1,626,695	88	1,250,551	(68,947)	1,181,604	1,178,561	3,043
Learning and/or Language Disabilities:												
	Salaries of Teachers	15-204-100-101	137,922	1,571	139,493	139,492	137,070		137,070	136,511	559	
	Other Salaries for Instruction	15-204-100-106	22,119	23,768	45,887	45,707	49,948	(18,431)	31,517	31,517		
	General Supplies	15-204-100-610	5,500	4,974	10,474	10,400	11,000		11,000	10,183	817	
	Textbooks	15-204-100-640					500		500	500		
Total Learning and/or Language Disabilities			165,541	30,313	195,854	195,599	255	198,518	(18,431)	180,087	178,711	1,376
Resource Room:												
	Salaries of Teachers	15-213-100-101	473,830	(186,306)	287,524	287,523	472,589	(2,861)	469,728	469,728		
	Other Salaries for Instruction	15-213-100-106	66,003	(2,901)	63,102	48,648	42,736	10,270	53,006	50,361	2,645	
	General Supplies	15-213-100-610	7,500	(4,974)	2,526	2,526	4,000	(2,000)	2,000	1,977	23	
	Textbooks	15-213-100-640					500		500	468	32	

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Busansky	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
	Total Resource Room	547,333	(194,181)	353,152	338,697	14,455	519,825	5,409	525,234	522,534	2,700	
	Total Special Education	712,874	(163,868)	549,006	534,296	14,710	718,343	(13,022)	705,321	701,245	4,076	
	Basic Skills/Remedial: Salaries of Teachers	15-230-100-101	90,547		90,547	90,089	458	90,520	(792)	89,728	89,215	513
	Total Basic Skills/Remedial		90,547		90,547	90,089	458	90,520	(792)	89,728	89,215	513
	Bilingual Education: Salaries of Teachers	15-240-100-101	92,195	30	92,225	91,764	461	92,162		92,162	90,804	1,358
	Total Bilingual Education		92,195	30	92,225	91,764	461	92,162		92,162	90,804	1,358
	School Sponsored Cocurricular Activities: Salaries	15-401-100-100	1,780		1,780	1,780		1,783		1,783	1,780	3
	Total School Sponsored Cocurricular Activities		1,780		1,780	1,780		1,783		1,783	1,780	3
	Before/After School Programs: Salaries	15-421-100-100	11,700	2,022	13,722	7,782	5,940	8,478		8,478	5,243	3,235
	Other Salaries for Instruction	15-421-100-106	768		768	139	629					
	Total Before/After School Programs		12,468	2,022	14,490	7,921	6,569	8,478		8,478	5,243	3,235
	Total - Instruction		2,119,404	255,427	2,374,831	2,352,545	22,286	2,161,837	(82,761)	2,079,076	2,066,848	12,228
	Attendance & Social Work Services: Salaries	15-000-211-100							4,620	4,620	4,586	34
	Total Attendance & Social Work Services								4,620	4,620	4,586	34
	Health Services: Salaries	15-000-213-100	62,446	2,225	64,671	63,342	1,329	62,206	(161)	62,045	59,908	2,137
	Purchased Professional & Technical Services	15-000-213-300	350	(350)				325	(325)			
	Supplies and Materials	15-000-213-600	2,000		2,000	1,885	115	1,100		1,100	1,080	20
	Total Health Services		64,796	1,875	66,671	65,227	1,444	63,631	(486)	63,145	60,988	2,157

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Busansky	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Other Support Services - Students - Regular:											
Salaries of Other Professional Staff	15-000-218-104	91,371	155	91,526	91,525	1	91,362		91,362	90,636	726
Other Purchased Services	15-000-218-500	350	(350)				325		325		325
Supplies and Materials	15-000-218-600	1,300		1,300	1,235	65	700	550	1,250	1,237	13
Total Other Support Services-Students-Regular		93,021	(195)	92,826	92,760	66	92,387	550	92,937	91,873	1,064
Educational Media Services/School Library:											
Salaries of Other Professional Staff	15-000-222-104	35,477	15,312	50,789	49,949	840	88	34,444	34,532	34,444	88
Salaries of Technology Coordinator	15-000-222-177	61,671	(25,966)	35,705	35,562	143	60,760		60,760	60,760	
Other Purchased Services	15-000-222-500	250	(250)				603		603		603
Supplies and Materials	15-000-222-600	12,850		12,850	12,692	158	11,040	3,893	14,933	14,838	95
Total Educational Media Services/School Library		110,248	(10,904)	99,344	98,203	1,141	72,491	38,337	110,828	110,042	786
Support Services School Administration:											
Salaries of Principals & Assistant Principals	15-000-240-103	124,340	418	124,758	124,758		138,809	(30,000)	108,809	108,368	441
Salaries of Secretarial & Clerical Assistants	15-000-240-105	69,767	11,616	81,383	81,382	1	100,836	(20,152)	80,684	80,683	1
Other Salaries											
Other Purchased Services	15-000-240-500	1,000	(1,000)				297		297		297
Supplies and Materials	15-000-240-600						1,000		1,000		1,000
Total Support Services School Administration		195,107	11,034	206,141	206,140	1	240,942	(50,152)	190,790	189,051	1,739
Security:											
Salaries	15-000-266-100	36,112	2,373	38,485	38,484	1		35,578	35,578	35,578	
Total Security		36,112	2,373	38,485	38,484	1		35,578	35,578	35,578	
Unallocated Benefits Employee Benefits:											
PERS Contribution	15-000-291-241							12,823	12,823	12,823	
Health Benefits	15-000-291-270	749,313		749,313	749,313		1,047,869		1,047,869	1,047,000	869
Total Unallocated Benefits - Employee Benefits		749,313		749,313	749,313		1,047,869	12,823	1,060,692	1,059,823	869
Total Undistributed Expenditures		1,248,597	4,183	1,252,780	1,250,127	2,653	1,517,320	41,270	1,558,590	1,551,941	6,649
Total Expenditures - Current Expense		3,368,001	259,610	3,627,611	3,602,672	24,939	3,679,157	(41,491)	3,637,666	3,618,789	18,877
Total School Based Expenditures		3,368,001	259,610	3,627,611	3,602,672	24,939	3,679,157	(41,491)	3,637,666	3,618,789	18,877

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
School: Busansky												
Other Financing Sources/(Uses):												
	Operating Transfer In - General Fund	15-5200-000-000	3,368,001	259,610	3,627,611	3,602,672	(24,939)	3,679,157	(41,491)	3,637,666	3,618,789	(18,877)
	Operating Transfer In - Special Revenue Fund	15-3212-000-000										
	Total Other Financing Sources/(Uses)		3,368,001	259,610	3,627,611	3,602,672	(24,939)	3,679,157	(41,491)	3,637,666	3,618,789	(18,877)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures												
Fund Balances, July 1												
Fund Balances, June 30												

129

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

School: Stackhouse	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
Current Expense:												
Instruction - Regular Programs:												
Salaries of Teachers:												
	Preschool/Kindergarten	15-110-100-101	\$137,982	61,170	199,152	197,962	1,190	212,796	(78,001)	134,795	134,795	
	Other Salaries for Instruction	15-110-100-106	42,848	25,812	68,660	68,659	1	45,272	(971)	44,301	44,301	
	General Supplies	15-110-100-610	4,850	(4,135)	715	714	1	7,453	(6,780)	673	673	
	Grades 1 - 5	15-120-100-101	1,001,545	147,635	1,149,180	1,148,822	358	957,028	69,387	1,026,415	1,021,490	4,925
	Reading Specialist	15-120-100-179	171,163	(85,707)	85,456	85,456		85,294	5,624	90,918	90,917	1
Regular Programs - Undistributed Instruction:												
	Purchased Professional/Educational Services	15-190-100-320	4,000		4,000	2,500	1,500	3,000		3,000	3,000	
	Other Purchased Services	15-190-100-500		250	250	125	125	6,000	(4,263)	1,737	1,737	
	General Supplies	15-190-100-610	54,012	657	54,669	42,492	12,177	48,806	7,074	55,880	52,765	3,115
	Textbooks	15-190-100-640	3,800		3,800	2,770	1,030	3,800	(3,800)			
	Other Objects	15-190-100-800	4,350		4,350	4,125	225	2,190	1,000	3,190	3,100	90
Total Regular Programs - Instruction			1,424,550	145,682	1,570,232	1,553,625	16,607	1,371,639	(10,730)	1,360,909	1,352,778	8,131
Learning and/or Language Disabilities:												
	Salaries of Teachers	15-204-100-101						84,952	(84,723)	229		229
	Other Salaries for Instruction	15-204-100-106						256		256		256
	Supplies	15-204-100-610						600		600	156	444
Total Learning and/or Language Disabilities								85,808	(84,723)	1,085	156	929
Multiple Disabilities:												
	General Supplies	15-212-100-610		193	193	192	1					
Total Multiple Disabilities				193	193	192	1					
Resource Room:												
	Salaries of Teachers	15-213-100-101	82,822	576	83,398	83,398		82,768		82,768	82,289	479
	Other Salaries for Instruction	15-213-100-106						44,360	(21,735)	22,625	22,112	513
	General Supplies	15-213-100-610						900	(900)			

130

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Stackhouse	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
	Total Resource Room	82,822	576	83,398	83,398		128,028	(22,635)	105,393	104,401	992	
	Total Special Education	82,822	769	83,591	83,590	1	213,836	(107,358)	106,478	104,557	1,921	
	Basic Skills/Remedial:											
	Salaries of Teachers	86,221	528	86,749	86,749		86,152		86,152	84,931	1,221	
	Other Salaries for Instruction	15-230-100-101					783	2,134	2,917		2,917	
	Total Basic Skills/Remedial	86,221	528	86,749	86,749		86,935	2,134	89,069	84,931	4,138	
	Before/After School Programs:											
	Salaries	15-421-100-100	7,488	5,554	13,042	13,022	20	7,488	7,488	5,018	2,470	
	Other Salaries for Instruction	15-421-100-106	1,784		1,784		1,784					
	Total Before/After School Programs		9,272	5,554	14,826	13,022	1,804	7,488	7,488	5,018	2,470	
	Total - Instruction		1,602,865	152,533	1,755,398	1,736,986	18,412	1,679,898	(115,954)	1,563,944	1,547,284	16,660
	Attendance & Social Work Services:											
	Salaries of Other Professional Staff	15-000-211-104					61,409	(61,409)				
	Total Attendance & Social Work Services						61,409	(61,409)				
	Health Services:											
	Salaries	15-000-213-100	86,509		86,509	85,088	1,421	87,182	(6,426)	80,756	79,101	1,655
	Supplies and Materials	15-000-213-600	3,900		3,900	3,900		3,900	(228)	3,672	3,585	87
	Total Health Services		90,409		90,409	88,988	1,421	91,082	(6,654)	84,428	82,686	1,742
	Other Support Services - Students - Regular:											
	Salaries of Other Professional Staff	15-000-218-104	86,427	(4)	86,423	85,984	439	86,394		86,394	85,152	1,242
	Supplies and Materials	15-000-218-600	800		800	722	78	800		800	785	15
	Total Other Support Services-Students-Regular		87,227	(4)	87,223	86,706	517	87,194		87,194	85,937	1,257
	Educational Media Services/School Library:											
	Salaries of Other Professional Staff	15-000-222-104	66,093	(16,365)	49,728	49,727	1	82,568	(16,520)	66,048	66,047	1
	Salaries of Technology Coordinators	15-000-222-177	57,611	(33,655)	23,956	23,706	250	56,760	1	56,761	56,760	1
	Supplies and Materials	15-000-222-600	23,460	(4,990)	18,470	15,896	2,574	16,055		16,055	15,806	249
	Total Educational Media Services/School Library		147,164	(55,010)	92,154	89,329	2,825	155,383	(16,519)	138,864	138,613	251

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Stackhouse	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Support Services School Administration:											
Salaries of Principals & Assistant Principals	15-000-240-103	140,767	(9,265)	131,502	131,502		139,987		139,987	138,687	1,300
Salaries of Secretarial & Clerical Assistants	15-000-240-105	69,252	2,112	71,364	71,363	1	87,029	(6,474)	80,555	80,554	1
Total Support Services School Administration		210,019	(7,153)	202,866	202,865	1	227,016	(6,474)	220,542	219,241	1,301
Security:											
Salaries	15-000-266-100	35,288	2,089	37,377	37,376	1		34,775	34,775	34,774	1
Total Security		35,288	2,089	37,377	37,376	1		34,775	34,775	34,774	1
Unallocated Benefits Employee Benefits:											
PERS Contribution	15-000-291-241							12,823	12,823	12,823	
Health Benefits	15-000-291-270	618,482	(189,029)	429,453	428,783	670	961,402	(86,000)	875,402	873,781	1,621
Total Unallocated Benefits - Employee Benefits		618,482	(189,029)	429,453	428,783	670	961,402	(73,177)	888,225	886,604	1,621
Total Undistributed Expenditures		1,188,589	(249,107)	939,482	934,047	5,435	1,583,486	(129,458)	1,454,028	1,447,855	6,173
Total Expenditures - Current Expense		2,791,454	(96,574)	2,694,880	2,671,033	23,847	3,263,384	(245,412)	3,017,972	2,995,139	22,833
Capital Outlay:											
Equipment:											
Regular Programs - Instruction: Grades 1 - 5	15-120-100-730		3,390	3,390	3,390			9,069	9,069	9,069	
Total Equipment			3,390	3,390	3,390			9,069	9,069	9,069	
Total Capital Outlay			3,390	3,390	3,390			9,069	9,069	9,069	
Total School Based Expenditures		2,791,454	(93,184)	2,698,270	2,674,423	23,847	3,263,384	(236,343)	3,027,041	3,004,208	22,833
Other Financing Sources/(Uses):											
Operating Transfer In - General Fund	15-5200-000-000	2,791,454	(93,184)	2,698,270	2,674,423	(23,847)	3,263,384	(236,343)	3,027,041	3,004,208	(22,833)
Operating Transfer In - Special Revenue Fund	15-3212-000-000										
Total Other Financing Sources/(Uses)		2,791,454	(93,184)	2,698,270	2,674,423	(23,847)	3,263,384	(236,343)	3,027,041	3,004,208	(22,833)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures											
Fund Balances, July 1											
Fund Balances, June 30											

132

PEMBERTON TOWNSHIP BOARD OF EDUCATION
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Helen Fort Middle School	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Current Expense:											
Instruction - Regular Programs:											
Salaries of Teachers:											
Grades 6 - 8	15-130-100-101	\$3,762,428	(131,546)	3,630,882	3,625,958	4,924	3,567,791	68,976	3,636,767	3,629,841	6,926
Regular Programs - Undistributed Instruction:											
Purchased Professional/Educational Services	15-190-100-320	4,500		4,500	4,500		4,500		4,500	4,500	
Other Purchased Services	15-190-100-500	10,963	(1,565)	9,398	9,398		10,963		10,963	10,280	683
General Supplies	15-190-100-610	103,200	(3,437)	99,763	99,369	394	97,920	(26,576)	71,344	71,344	
Textbooks	15-190-100-640	15,800		15,800	15,594	206	17,000	(7,000)	10,000	10,000	
Other Objects	15-190-100-800	7,170		7,170	7,170		5,579		5,579	5,579	
Total Regular Programs - Instruction		3,904,061	(136,548)	3,767,513	3,761,989	5,524	3,703,753	35,400	3,739,153	3,731,544	7,609
Cognitive - Mild:											
General Supplies	15-201-100-610						3,500		3,500	140	3,360
Textbooks	15-201-100-640						2,500		2,500		2,500
Total Cognitive - Mild							6,000		6,000	140	5,860
Multiple Disabilities:											
Salaries of Teachers	15-212-100-101	112,096	57,273	169,369	169,369		146,730	(37,499)	109,231	109,230	1
Other Salaries for Instruction	15-212-100-106	21,424	46,203	67,627	67,627		104,772	(70,959)	33,813	32,223	1,590
Other Purchased Services	15-212-100-500	600		600		600	600		600		600
General Supplies	15-212-100-610	2,550		2,550	1,738	812	2,550		2,550	1,111	1,439
Textbooks	15-212-100-640	1,500		1,500	300	1,200	1,500		1,500		1,500
Total Multiple Disabilities		138,170	103,476	241,646	239,034	2,612	256,152	(108,458)	147,694	142,564	5,130
Resource Room:											
Salaries of Teachers	15-213-100-101	1,060,391	509,394	1,569,785	1,568,832	953	1,129,893	(153,276)	976,617	976,617	
Other Salaries for Instruction	15-213-100-106	284,127	(4,011)	280,116	279,628	488	194,792	95,203	289,995	278,715	11,280
Purchased Professional Services	15-213-100-320							998	998		998
Other Purchased Services	15-213-100-500	500		500	275	225	500		500		500
General Supplies	15-213-100-610	10,600	5,000	15,600	15,504	96	10,600	6,000	16,600	15,766	834
Textbooks	15-213-100-640	7,500	(5,000)	2,500		2,500	7,500	(6,998)	502		502
Total Resource Room		1,363,118	505,383	1,868,501	1,864,239	4,262	1,343,285	(58,073)	1,285,212	1,271,098	14,114
Preschool Disabilities - Full Time:											
Salaries of Teachers	15-216-100-101		153,177	153,177	139,857	13,320					
Other Salaries for Instruction	15-216-100-106		130,747	130,747	119,137	11,610					
Total Preschool Disabilities - Full Time			283,924	283,924	258,994	24,930					
Total Special Education		1,501,288	892,783	2,394,071	2,362,267	31,804	1,605,437	(166,531)	1,438,906	1,413,802	25,104

133

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Helen Fort Middle School		JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Basic Skills/Remedial:											
Salaries of Teachers	15-230-100-101		36,981	36,981	36,981						
Total Basic Skills/Remedial			36,981	36,981	36,981						
School Sponsored Cocurricular Activities:											
Salaries	15-401-100-100	129,857		129,857	108,779	21,078	128,057		128,057	114,772	13,285
Purchased Services	15-401-100-500	1,000		1,000	200	800	1,000		1,000		1,000
Total School Sponsored Cocurricular Activities		130,857		130,857	108,979	21,878	129,057		129,057	114,772	14,285
School Sponsored Athletics - Instruction:											
Salaries	15-402-100-100						1,800		1,800		1,800
Total School Sponsored Athletics - Instruction							1,800		1,800		1,800
Before/After School Programs:											
Salaries	15-421-100-100	28,800		28,800	28,318	482	28,080	600	28,680	28,680	
Total Before/After School Programs		28,800		28,800	28,318	482	28,080	600	28,680	28,680	
Summer School - Instruction:											
Salaries	15-422-100-101	16,800		16,800	12,754	4,046	16,380		16,380	10,630	5,750
Total Summer School - Instruction		16,800		16,800	12,754	4,046	16,380		16,380	10,630	5,750
Alternative Education Program - Instruction:											
Salaries	15-423-100-101	260,130	7,372	267,502	267,502		311,906	(62,292)	249,614	249,613	1
Total Alternative Education Program - Instruction		260,130	7,372	267,502	267,502		311,906	(62,292)	249,614	249,613	1
Total - Instruction		5,841,936	800,588	6,642,524	6,578,790	63,734	5,796,413	(192,823)	5,603,590	5,549,041	54,549

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

School: Helen Fort Middle School		JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Health Services:											
Salaries	15-000-213-100	93,173	4,332	97,505	94,191	3,314	65,625	(3,361)	62,264	61,366	898
Salaries of Secretarial & Clerical Assistants	15-000-213-105						27,518		27,518	27,132	386
Purchased Professional Service	15-000-213-300						150		150		150
Other Purchased Services	15-000-213-500	150		150		150					
Supplies and Materials	15-000-213-600	4,260		4,260	3,495	765	4,260		4,260	3,566	694
Total Health Services		97,583	4,332	101,915	97,686	4,229	97,553	(3,361)	94,192	92,064	2,128
Other Support Services - Students - Regular:											
Salaries of Other Professional Staff	15-000-218-104	390,075	(79,205)	310,870	309,720	1,150	389,962	(5,290)	384,672	376,647	8,025
Purchased Professional Service	15-000-218-320						1,400		1,400	35	1,365
Other Purchased Services	15-000-218-500	1,100		1,100		1,100					
Supplies and Materials	15-000-218-600	2,100		2,100	1,067	1,033	1,800		1,800	406	1,394
Total Other Support Services-Students-Regular		393,275	(79,205)	314,070	310,787	3,283	393,162	(5,290)	387,872	377,088	10,784
Improvement of Instruction Services/Other Support Services - Instruction Staff:											
Salaries of Supervisors of Instruction											
Salaries of Other Professional Staff	15-000-221-104	32,336		32,336	766	31,570	32,352	(12,687)	19,665	19,665	
Salaries of Facilitators, Math & Literacy	15-000-221-176	59,991	(9,484)	50,507	50,506	1	59,991		59,991	59,118	873
Supplies and Materials	15-000-221-600	16,800	(15,354)	1,446	1,446		17,400	(10,734)	6,666	5,256	1,410
Total Improvement of Instruction Services/ Other Support Services Instructional Staff		109,127	(24,838)	84,289	52,718	31,571	109,743	(23,421)	86,322	84,039	2,283
Educational Media Services/School Library:											
Salaries	15-000-222-100	163,419	(80,827)	82,592	82,591	1	86,194	59,271	145,465	145,465	
Salaries of Technology Coordinator	15-000-221-177		65,297	65,297	64,101	1,196					
Supplies and Materials	15-000-222-600	33,300	(6,000)	27,300	27,123	177	33,300		33,300	32,575	725
Total Educational Media Services/School Library		196,719	(21,530)	175,189	173,815	1,374	119,494	59,271	178,765	178,040	725
Support Services School Administration:											
Salaries of Principals & Assistant Principals	15-000-240-103	380,321	1,753	382,074	380,935	1,139	382,668	(7,995)	374,673	371,422	3,251

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

School: Helen Fort Middle School	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		
Support Services School Administration (continued):											
Salaries of Secretarial & Clerical Assistants	15-000-240-105	210,013	(4,172)	205,841	205,835	6	189,110	14,656	203,766	203,766	
Other Purchased Services	15-000-240-500	2,560		2,560	40	2,520	2,560		2,560	2,530	30
Supplies and Materials	15-000-240-600	5,000	(3,000)	2,000	727	1,273	7,000		7,000	6,128	872
Other Objects	15-000-240-800	3,450	(3,450)				3,450	(3,450)			
Total Support Services School Administration		601,344	(8,869)	592,475	587,537	4,938	584,788	3,211	587,999	583,846	4,153
Security:											
Salaries	15-000-266-100	218,073	(2,688)	215,385	213,762	1,623	319,332	(108,694)	210,638	207,858	2,780
Purchased Professional & Technical Services	15-000-266-610	2,200	(1,600)	600		600	2,200	(2,200)			
Total Security		220,273	(4,288)	215,985	213,762	2,223	321,532	(110,894)	210,638	207,858	2,780
Unallocated Benefits Employee Benefits:											
PERS Contribution	15-000-291-241							41,034	41,034	41,034	
Health Benefits	15-000-291-270	2,035,442	(628,199)	1,407,243	1,406,681	562	2,354,904		2,354,904	2,354,705	199
Total Unallocated Benefits - Employee Benefits		2,035,442	(628,199)	1,407,243	1,406,681	562	2,354,904	41,034	2,395,938	2,395,739	199
Total Undistributed Expenditures		3,653,763	(762,597)	2,891,166	2,842,986	48,180	3,981,176	(39,450)	3,941,726	3,918,674	23,052
Total Expenditures - Current Expense		9,495,699	37,991	9,533,690	9,421,776	111,914	9,777,589	(232,273)	9,545,316	9,467,715	77,601

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011**

	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
School: Helen Fort Middle School										
Total School Based Expenditures	9,495,699	37,991	9,533,690	9,421,776	111,914	9,777,589	(232,273)	9,545,316	9,467,715	77,601
Other Financing Sources/(Uses):										
Operating Transfer In - General Fund	9,495,699	37,991	9,533,690	9,421,776	(111,914)	9,777,589	(232,273)	9,545,316	9,467,715	(77,601)
Total Other Financing Sources/(Uses)	9,495,699	37,991	9,533,690	9,421,776	(111,914)	9,777,589	(232,273)	9,545,316	9,467,715	(77,601)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures										
Fund Balances, July 1										
Fund Balances, June 30	-	-	-	-	-	-	-	-	-	-

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: High School	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Current Expense:											
Instruction - Regular Programs:											
Salaries of Teachers:											
Grades 9 - 12											
15-140-100-101	\$6,827,266	(619,620)	6,207,646	6,207,645	1	6,908,779	(390,541)	6,518,238	6,513,778	4,460	
Regular Programs - Undistributed Instruction:											
Other Salaries for Instruction	15-190-100-106	57,447	(25,083)	32,364	30,018	2,346	78,798	(47,995)	30,803	30,803	
Purchased Professional/Educational Services	15-190-100-320	21,000	(15,973)	5,027	5,027		22,000	(13,000)	9,000	2,150	6,850
Other Purchased Services	15-190-100-500	17,500	7,050	24,550	20,848	3,702	16,000	7,677	23,677	21,450	2,227
General Supplies	15-190-100-610	404,200	(76,610)	327,590	315,663	11,927	409,227	(37,506)	371,721	341,796	29,925
Textbooks	15-190-100-640	47,550	8,000	55,550	53,863	1,687	62,550	(43,500)	19,050	18,564	486
Other Objects	15-190-100-800	17,000	2,536	19,536	19,535	1		17,822	17,822	17,822	
Total Regular Programs - Instruction		7,391,963	(719,700)	6,672,263	6,652,599	19,664	7,497,354	(507,043)	6,990,311	6,946,363	43,948
Cognitive - Mild:											
Salaries of Teachers	15-201-100-101	69,987	5,129	75,116	75,116		69,987		69,987	68,968	1,019
Other Salaries for Instruction	15-201-100-106	42,024	3,084	45,108	45,108		42,642	(7,255)	35,387	35,387	
General Supplies	15-201-100-610	7,490		7,490	5,077	2,413	7,490	(4,915)	2,575	2,575	
Textbooks	15-201-100-640	1,500		1,500		1,500	1,500		1,500	912	588
Other Objects	15-201-100-800	750		750		750	750		750	60	690
Total Cognitive - Mild		121,751	8,213	129,964	125,301	4,663	122,369	(12,170)	110,199	107,902	2,297
Learning and/or Language Disabilities:											
General Supplies	15-204-100-610	10,000		10,000	7,070	2,930	10,000	(5,067)	4,933	4,932	1
Textbooks	15-204-100-640	6,000		6,000		6,000	6,000		6,000	5,569	431
Other Objects	15-204-100-800	1,000		1,000	510	490	1,000		1,000		1,000
Total Learning and/or Language Disabilities		17,000		17,000	7,580	9,420	17,000	(5,067)	11,933	10,501	1,432
Behavioral Disabilities:											
Salaries of Teachers	15-209-100-101	82,101	(314)	81,787	81,679	108	169,338	(69,797)	99,541	99,541	
Other Salaries for Instruction	15-209-100-106	42,848	2,058	44,906	44,389	517	42,848		42,848	42,224	624
General Supplies	15-209-100-610	500	600	1,100	1,072	28	6,000	(5,500)	500		500
Textbooks	15-209-100-640	4,000		4,000	1,553	2,447	4,000		4,000	2,179	1,821
Other Objects	15-209-100-800	500		500		500	500		500		500

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

139

School: High School	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
	Total Behavioral Disabilities	129,949	2,344	132,293	128,693	3,600	222,686	(75,297)	147,389	143,944	3,445
	Multiple Disabilities:										
	Salaries of Teachers	15-212-100-101	314	314	313	1					
	General Supplies	15-212-100-610	6,300	(600)	5,700	3,235	2,465	6,000	300	6,300	877
	Other Objects	15-212-100-800	500		500	500	500		500	500	500
	Total Multiple Disabilities		6,800	(286)	6,514	3,548	2,966	6,500	300	6,800	877
	Resource Room:										
	Salaries of Teachers	15-213-100-101	1,705,906	(98,775)	1,607,131	1,607,130	1	1,716,195	(60,734)	1,655,461	1,655,461
	Other Salaries for Instruction	15-213-100-106	319,033	12,088	331,121	328,096	3,025	318,952	(3,596)	315,356	315,356
	Other Purchased Services	15-213-100-500		1,000	1,000	357	643				
	General Supplies	15-213-100-610	20,500	(1,000)	19,500	3,268	16,232	15,000	5,500	20,500	19,309
	Textbooks	15-213-100-640	15,000		15,000	2,024	12,976	15,000		15,000	4,562
	Other Objects	15-213-100-800	1,000		1,000	1,000	1,000			1,000	1,000
	Total Resource Room		2,061,439	(86,687)	1,974,752	1,940,875	33,877	2,066,147	(58,830)	2,007,317	1,994,688
	Total Special Education		2,336,939	(76,416)	2,260,523	2,205,997	54,526	2,434,702	(151,064)	2,283,638	2,257,912
	Basic Skills/Remedial:										
	Other Salaries for Instruction	15-230-100-106	37,862	2,646	40,508	40,507	1	37,797		37,797	37,278
	Total Basic Skills/Remedial		37,862	2,646	40,508	40,507	1	37,797		37,797	37,278
	Bilingual Education:										
	Salaries of Teachers	15-240-100-101	86,427		86,427	85,984	443	61,394	23,758	85,152	85,152
	Total Bilingual Education		86,427		86,427	85,984	443	61,394	23,758	85,152	85,152
	School Sponsored Cocurricular Activities:										
	Salaries	15-401-100-100	151,250		151,250	126,597	24,653	151,250		151,250	141,298
	Purchased Services	15-401-100-500	45,000	(45,000)				4,500		4,500	4,500

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: High School	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
	Total School Sponsored Cocurricular Activities	196,250	(45,000)	151,250	126,597	24,653	155,750		155,750	141,298	14,452
	Before/After School Programs:										
	Salaries	85,000	(1,510)	83,490	38,221	45,269	85,000	(35,394)	49,606	49,606	
	Total Before/After School Programs	85,000	(1,510)	83,490	38,221	45,269	85,000	(35,394)	49,606	49,606	
	Summer School - Instruction:										
	Salaries	33,440		33,440	29,165	4,275	33,440		33,440	21,396	12,044
	Total Summer School - Instruction	33,440		33,440	29,165	4,275	33,440		33,440	21,396	12,044
	Alternative Education Program - Instruction:										
	Salaries	288,230	(52,870)	235,360	231,843	3,517	361,673	(57,552)	304,121	297,219	6,902
	Other Salaries for Instruction	8,693	409	9,102	9,101	1	8,570		8,570	8,440	130
	General Supplies	295		295		295		295	295	295	
	Total Alternative Education Program - Instruction	297,218	(52,461)	244,757	240,944	3,813	370,243	(57,257)	312,986	305,954	7,032
	Alternative Education Program - Support Services:										
	Salaries	140,946	(73,183)	67,763	56,195	11,568	122,917	(26,111)	96,806	94,732	2,074
	Total Alternative Education Program - Support Services	140,946	(73,183)	67,763	56,195	11,568	122,917	(26,111)	96,806	94,732	2,074
	Total - Instruction	10,606,045	(965,624)	9,640,421	9,476,209	164,212	10,798,597	(753,111)	10,045,486	9,939,691	105,795
	Attendance & Social Work Services:										
	Salaries						94,065	9,185	103,250	103,250	
	Other Purchased Services						7,000	(7,000)			
	Supplies and Materials	5,500	(5,500)				5,500	(5,500)			
	Total Attendance & Social Work Services	5,500	(5,500)				106,565	(3,315)	103,250	103,250	
	Health Services:										
	Salaries	84,101	32,077	116,178	115,364	814	132,993	(48,350)	84,643	84,267	376
	Purchased Professional & Technical Services	1,470		1,470		1,470	1,470		1,470	437	1,033
	Other Purchased Services	300		300		300	300		300	300	
	Supplies and Materials	4,500		4,500	3,620	880	4,500		4,500	4,232	268
	Total Health Services	90,371	32,077	122,448	118,984	3,464	139,263	(48,350)	90,913	88,936	1,977
	Other Support Services - Students - Regular:										
	Salaries of Other Professional Staff	648,164	(14,311)	633,853	633,075	778	648,038	(25,902)	622,136	619,710	2,426
	Purchased Professional/Educational Services	100		100		100	100		100	100	

140

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: High School	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE)	JUNE 30, 2011				POSITIVE/ (NEGATIVE)	
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	FINAL TO ACTUAL	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	FINAL TO ACTUAL	
Other Support Services - Students - Regular (continued):												
	Purchased Technical Services	15-000-218-390	3,500		3,500	3,500	3,500		3,500		3,500	
	Other Purchased Services	15-000-218-500	1,000		1,000	575	1,000		1,000		1,000	
	Supplies and Materials	15-000-218-600	13,700	(5,449)	8,251	6,435	1,816	13,700	(7,881)	5,819	5,819	
Total Other Support Services-Students-Regular			666,464	(19,760)	646,704	639,935	6,769	666,338	(33,783)	632,555	625,529	7,026
Improvement of Instruction Services/Other Support Services - Instruction Staff:												
	Salaries of Other Professional Staff	15-000-221-104	39,350		39,350	21,320	18,030	39,350	(17,201)	22,149	16,400	5,749
	Supplies and Materials	15-000-221-600	13,500	(9,355)	4,145	4,145		13,500	(8,500)	5,000	5,000	
Total Improvement of Instruction Services/Other Support Services Instructional Staff			52,850	(9,355)	43,495	25,465	18,030	52,850	(25,701)	27,149	21,400	5,749
Educational Media Services/School Library:												
	Salaries	15-000-222-100	63,107	6,239	69,346	69,346		86,194	(21,164)	65,030	65,030	
	Salaries of Technology Coordinator	15-000-222-177	61,671	349	62,020	62,012	8	60,760	(1)	60,759	60,152	607
	Purchased Professional & Technical Services	15-000-222-300						7,000	(2,508)	4,492	4,492	
	Other Purchased Services	15-000-222-500	7,000		7,000	6,151	849					
	Supplies and Materials	15-000-222-600	15,000		15,000	13,104	1,896	15,000		15,000	13,800	1,200
Total Educational Media Services/School Library			146,778	6,588	153,366	150,613	2,753	168,954	(23,673)	145,281	143,474	1,807
Instructional Staff Training Services:												
	Purchased Professional/Educational Services	15-000-223-320	22,500	(22,500)				22,500	(22,500)			
Total Instructional Staff Training Services			22,500	(22,500)				22,500	(22,500)			
Support Services School Administration:												
	Salaries of Principals & Assistant Principals	15-000-240-103	464,863	2,218	467,081	461,829	5,252	333,904	53,804	387,708	386,207	1,501
	Salaries of Secretarial & Clerical Assistants	15-000-240-105	252,717	44,836	297,553	295,060	2,493	374,579	(64,490)	310,089	310,088	1
	Other Salaries	15-000-240-110	147,265	(41,858)	105,407	105,407		155,384	(7,089)	148,295	148,295	
	Other Purchased Services	15-000-240-500	3,500		3,500	964	2,536	3,500		3,500	778	2,722
	Supplies and Materials	15-000-240-600	3,500	4,898	8,398	8,398		3,500	1,980	5,480	727	4,753
	Other Objects	15-000-240-800	6,800	(6,800)				6,800	(6,800)			
Total Support Services School Administration			878,645	3,294	881,939	871,658	10,281	877,667	(22,595)	855,072	846,095	8,977

141

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: High School	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Security:											
Salaries	15-000-266-100	283,898	685	284,583	284,582	1	491,896	(232,965)	258,931	258,931	
General Supplies	15-000-266-610	1,000		1,000		1,000	1,000		1,000		1,000
Total Security		284,898	685	285,583	284,582	1,001	492,896	(232,965)	259,931	258,931	1,000
Unallocated Benefits Employee Benefits:											
TPAF Contributions	15-000-291-232							482	482	482	
PERS Contribution	15-000-291-241							69,244	69,244	69,244	
Health Benefits	15-000-291-270	3,367,538	1,622,439	4,989,977	4,955,908	34,069	3,603,564	580,794	4,184,358	4,183,226	1,132
Total Unallocated Benefits - Employee Benefits		3,367,538	1,622,439	4,989,977	4,955,908	34,069	3,603,564	650,520	4,254,084	4,252,952	1,132
Total Undistributed Expenditures		5,515,544	1,607,968	7,123,512	7,047,145	76,367	6,130,597	237,638	6,368,235	6,340,567	27,668
Total Expenditures - Current Expense		16,121,589	642,344	16,763,933	16,523,354	240,579	16,929,194	(515,473)	16,413,721	16,280,258	133,463
Capital Outlay:											
Equipment:											
Regular Programs - Instruction:											
Grades 9 - 12	15-140-100-730	5,200	9,541	14,741	14,741			5,200	5,200	5,006	194
Total Equipment		5,200	9,541	14,741	14,741			5,200	5,200	5,006	194
Total Capital Outlay		5,200	9,541	14,741	14,741			5,200	5,200	5,006	194
Total School Based Expenditures		16,126,789	651,885	16,778,674	16,538,095	240,579	16,929,194	(510,273)	16,418,921	16,285,264	133,657
Other Financing Sources/(Uses):											
Operating Transfer In - General Fund	15-5200-000-000	16,126,789	645,719	16,772,508	16,533,909	(238,599)	16,929,194	(513,541)	16,415,653	16,288,162	(127,491)
Total Other Financing Sources/(Uses)		16,126,789	645,719	16,772,508	16,533,909	(238,599)	16,929,194	(513,541)	16,415,653	16,288,162	(127,491)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures			(6,166)	(6,166)	(4,186)	1,980		(3,268)	(3,268)	2,898	6,166
Fund Balances, July 1		6,166		6,166	6,166		3,268		3,268	3,268	
Fund Balances, June 30		\$6,166	(6,166)	-	1,980	1,980	3,268	(3,268)	-	6,166	6,166

142

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE)	JUNE 30, 2011				POSITIVE/ (NEGATIVE)
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	FINAL TO ACTUAL	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	FINAL TO ACTUAL
School: Haines										
Current Expense:										
Instruction - Regular Programs:										
Salaries of Teachers:										
Grades 1 - 5	15-120-100-101					853,269	(222,941)	630,328	624,228	6,100
Reading Specialist	15-120-100-179					86,736	(82,686)	4,050	3,409	641
Regular Programs - Undistributed Instruction:										
Purchased Professional/Educational Services	15-190-100-320					9,000		9,000	7,000	2,000
General Supplies	15-190-100-610		6,851	6,851	6,851	40,292		40,292	26,752	13,540
Textbooks	15-190-100-640					2,000		2,000		2,000
Other Objects	15-190-100-800					5,009		5,009	3,500	1,509
Total Regular Programs - Instruction			6,851	6,851	6,851	996,306	(305,627)	690,679	664,889	25,790
Learning & Language Disabilities:										
Salaries of Teachers	15-204-100-101					76,055	(76,000)	55		55
Other Salaries for Instruction	15-204-100-106					43,598	(43,262)	336		336
Total Learning & Language Disabilities						119,653	(119,262)	391		391
Resource Room:										
Salaries of Teachers	15-213-100-101					83,324	66,316	149,640	148,183	1,457
Other Salaries for Instruction	15-213-100-106					22,224	(121)	22,103	21,802	301
Purchased Technical Services	15-213-100-340					1,500		1,500		1,500
General Supplies	15-213-100-610					9,500		9,500	1,128	8,372
Textbooks	15-213-100-640					500		500		500

143

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Haines	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
	Total Resource Room						117,048	66,195	183,243	171,113	12,130
	Total Special Education						236,701	(53,067)	183,634	171,113	12,521
	Basic Skills/Remedial:										
	Salaries of Teachers	15-230-100-101			(947)	947	82,068	(11,992)	70,076	70,076	
	Other Salaries for Instruction	15-230-100-106	639	639	638	1		12,271	12,271	12,271	
	Total Basic Skills/Remedial		639	639	(309)	948	82,068	279	82,347	82,347	
	School Sponsored Cocurricular Activities:										
	Salaries	15-401-100-100	1,780	1,780	1,780		17,199		17,199	8,502	8,697
	Supplies and Materials	15-401-100-600					3,000		3,000	968	2,032
	Total School Sponsored Cocurricular Activities		1,780	1,780	1,780		20,199		20,199	9,470	10,729
	Before/After School Programs:										
	Salaries	15-421-100-100						11,700	11,700	10,066	1,634
	Total Before/After School Programs							11,700	11,700	10,066	1,634
	Total - Instruction		9,270	9,270	8,322	948	1,335,274	(346,715)	988,559	937,885	50,674
	Health Services:										
	Salaries	15-000-213-100					910	10,975	11,885	11,386	499
	Supplies and Materials	15-000-213-600					3,000		3,000	1,715	1,285
	Total Health Services						3,910	10,975	14,885	13,101	1,784

144

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

145

School: Haines	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL	JUNE 30, 2011				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Other Support Services - Students - Regular:											
Supplies and Materials	15-000-218-600						1,750		1,750		1,750
Total Other Support Services-Students-Regular							1,750		1,750		1,750
Educational Media Services/School Library:											
Salaries of Other Professional Staff	15-000-222-104							16,783	16,783	16,782	1
Salaries of Technology Coordinators	15-000-222-177						30,380	1	30,381	30,380	1
Supplies and Materials	15-000-222-600						10,250		10,250	9,945	305
Total Educational Media Services/School Library							40,630	16,784	57,414	57,107	307
Support Services School Administration:											
Salaries of Principals & Assistant Principals	15-000-240-103						125,803	(110,674)	15,129	14,135	994
Salaries of Secretarial & Clerical Assistants	15-000-240-105						51,897	(35,193)	16,704	15,749	955
Other Purchased Services	15-000-240-500						1,000		1,000		1,000
Total Support Services School Administration							178,700	(145,867)	32,833	29,884	2,949
Security:											
Salaries	15-000-266-100							29,990	29,990	29,990	
Total Security								29,990	29,990	29,990	
Unallocated Benefits Employee Benefits:											
PERS Contribution	15-000-291-241							10,258	10,258	10,258	
Health Benefits	15-000-291-270						716,392		716,392	716,000	392
Total Unallocated Benefits - Employee Benefits							716,392	10,258	726,650	726,258	392
Total Undistributed Expenditures							941,382	(77,860)	863,522	856,340	7,182

PEMBERTON TOWNSHIP BOARD OF EDUCATION
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

School: Haines	ACCOUNT NUMBERS	JUNE 30, 2012				POSITIVE/ (NEGATIVE)	JUNE 30, 2011				POSITIVE/ (NEGATIVE)
		ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	FINAL TO ACTUAL	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	FINAL TO ACTUAL
	Total Expenditures - Current Expense		9,270	9,270	8,322	948	2,276,656	(424,575)	1,852,081	1,794,225	57,856
941	Total School Based Expenditures		9,270	9,270	8,322	948	2,276,656	(424,575)	1,852,081	1,794,225	57,856
	Other Financing Sources/(Uses):										
	Operating Transfer In - General Fund	15-5200-000-000	2,419	2,419	1,471	(948)	2,276,656	(424,575)	1,852,081	1,801,076	(51,005)
	Total Other Financing Sources/(Uses)		2,419	2,419	1,471	(948)	2,276,656	(424,575)	1,852,081	1,801,076	(51,005)
	Excess/(Deficiency) of Revenues Over/(Under) Expenditures			(6,851)	(6,851)					6,851	6,851
	Fund Balances, July 1		6,851	6,851	6,851						
	Fund Balances, June 30		6,851	(6,851)	-	-	-	-	-	6,851	6,851

E. Special Revenue Fund

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(With Comparative Totals for June 30, 2011)**

	NO CHILD LEFT BEHIND					
	TITLE I	ARRA TITLE I	TITLE I ROLLOVER	TITLE I CARRYOVER	TITLE I SCHOOL IMPROVEMENT ARRA	TITLE I SCHOOL IMPROVEMENT CARRYOVER
Revenues:						
State Sources						
Federal Sources	\$820,157	59,932	20,795	17,567	1,990	8,430
Local Sources						
Total Revenues	\$820,157	\$59,932	20,795	17,567	1,990	8,430
Expenditures:						
Instruction:						
Salaries of Teachers	\$225,322	38,671		17,567	1,990	
Other Salaries for Instruction	279,123					
Purchased Professional Services						
Purchased Professional & Technical Services						
Other Purchased Services						
General Supplies	31,876	20,909				8,430
Other Objects						
Total Instruction	536,321	59,580		17,567	1,990	8,430
Support Services:						
Salaries of Supervisors						
Salaries of Other Professional Staff						
Salaries of Secretarial & Clerical Assistants	23,661		4,528			
Other Salaries						
Personal Services - Employee Benefits	77,415					
Purchased Professional Services	157,322		16,267			
Other Purchased Services						
Travel	689					
Miscellaneous Purchased Services	23,196					
Supplies & Materials	1,420	352				
Miscellaneous Expenditures	133					
Total Support Services	283,836	352	20,795			
Facilities Acquisition & Construction Services:						
Instructional Equipment						
Total Facilities Acquisition & Construction Services						
Total Expenditures	\$820,157	59,932	20,795	17,567	1,990	8,430

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(With Comparative Totals for June 30, 2011)**

	TITLE II PART A	TITLE III	TITLE III ROLLOVER	TITLE I PART D
Revenues:				
State Sources				
Federal Sources	\$270,518	20,102	178	25,425
Local Sources				
Total Revenues	\$270,518	20,102	178	25,425
Expenditures:				
Instruction:				
Salaries of Teachers	\$191,742			
Other Salaries for Instruction				
Purchased Professional Services				24,985
General Supplies	6,722	20,102	178	338
Other Objects				
Total Instruction	198,464	20,102	178	25,323
Support Services:				
Personal Services - Employee Benefits	41,760			
Purchased Professional Services	24,000			102
Other Purchased Services Travel				
Miscellaneous Purchased Services	6,294			
Supplies & Materials Miscellaneous Expenditures				
Total Support Services	72,054			102
Facilities Acquisition & Construction Services: Instructional Equipment				
Total Facilities Acquisition & Construction Services				
Total Expenditures	\$270,518	20,102	178	25,425

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(With Comparative Totals for June 30, 2011)**

	MILITARY GRANT	ARRA - I.D.E.A. PART B BASIC ABE - GED GRANT	ARRA - I.D.E.A. PART B BASIC REGULAR PROGRAM	I.D.E.A. PRESCHOOL PROGRAM ROLLOVER	I.D.E.A. PRESCHOOL PROGRAM
Revenues:					
State Sources					
Federal Sources	\$2,403	42,441	84,377	26	42,588
Total Revenues	\$2,403	42,441	84,377	26	42,588
Expenditures:					
Instruction:					
Salaries of Teachers	\$2,153	36,238	7,275		
Other Salaries for Instruction					
Purchased Professional Services					
Other Purchased Services					42,588
General Supplies		2,869	28,763	26	
Other Objects					
Total Instruction	2,153	39,107	36,038	26	42,588
Support Services:					
Salaries of Supervisors					
Salaries of Other Professional Staff					
Salaries of Secretarial & Clerical Assistants					
Other Salaries					
Personal Services - Employee Benefits		3,334			
Purchased Professional Services	250				
Other Purchased Services			6,560		
Travel					
Miscellaneous Purchased Services					
Supplies & Materials					
Total Support Services	250	3,334	6,560		
Facilities Acquisition & Construction Services:					
Instructional Equipment			41,779		
Noninstructional Equipment					
Construction Services					
Total Facilities Acquisition & Construction Services			41,779		
Total Expenditures	\$2,403	42,441	84,377	26	42,588

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(With Comparative Totals for June 30, 2011)**

	I.D.E.A. PART B BASIC REGULAR PROGRAM	I.D.E.A. PART B BASIC REGULAR PROGRAM ROLLOVER	EE4NJ	21ST CENTURY CENTURY GRANT	21ST CENTURY GRANT ROLLOVER
Revenues:					
State Sources					
Federal Sources	\$1,484,057	10,465	191,833	372,372	28,629
Total Revenues	\$1,484,057	10,465	191,833	372,372	28,629
Expenditures:					
Instruction:					
Salaries of Teachers				109,665	
Other Salaries for Instruction				16,814	
Purchased Professional Services				25,944	
Other Purchased Services	\$1,484,057	10,465			
General Supplies				14,051	2,903
Other Objects					
Total Instruction	1,484,057	10,465		166,474	2,903
Support Services:					
Salaries of Supervisors					25,047
Salaries of Other Professional Staff					
Salaries of Secretarial & Clerical Assistants				92,108	
Other Salaries				17,879	
Personal Services-Employee Benefits				44,144	
Purchased Professional Services			39,003	13,000	
Other Purchased Services			104,370	34,940	49
Travel					630
Miscellaneous Purchased Services					
Supplies & Materials			9,930	3,827	
Miscellaneous Expenditures					
Total Support Services			153,303	205,898	25,726
Facilities Acquisition & Construction Services:					
Instructional Equipment			38,530		
Total Facilities Acquisition & Construction Services			38,530		
Total Expenditures	\$1,484,057	10,465	191,833	372,372	28,629

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(With Comparative Totals for June 30, 2011)**

	PRESCHOOL EDUCATION PROGRAM	PERKINS VOCATIONAL GRANT	SOUTH JERSEY ENERGY GRANT	FUEL UP TO PLAY 60	2012	2011
Revenues:						
State Sources	\$7,942,931		1,000	3,241	7,947,172	7,112,549
Federal Sources		59,936			3,564,221	4,209,484
Total Revenues	\$7,942,931	59,936	1,000	3,241	11,511,393	11,322,033
Expenditures:						
Instruction:						
Salaries of Teachers	\$2,270,826				2,901,449	3,134,159
Other Salaries for Instruction	1,140,086				1,436,023	1,175,328
Purchased Professional Services				375	51,304	37,820
Other Purchased Services	17,795	140			1,555,045	1,771,729
General Supplies	100,602	59,796	1,000	2,866	301,431	425,148
Other Objects	11,668				11,668	12,677
Total Instruction	3,540,977	59,936	1,000	3,241	6,256,920	6,556,861
Support Services:						
Salaries of Supervisors	132,165				157,212	227,966
Salaries of Other Professional Staff	248,304				248,304	140,871
Salaries of Secretarial & Clerical Assistants	168,888				289,185	104,774
Other Salaries	689,308				707,187	649,116
Personal Services-Employee Benefits	959,930				1,126,583	986,219
Purchased Professional Services	126,174				376,118	2,113,922
Other Purchased Services	1,933,787				2,079,706	214,755
Travel	527				1,846	11,249
Miscellaneous Purchased Services	104,159				133,649	7,457
Supplies & Materials	30,017				45,546	80,303
Miscellaneous Expenditures					133	439
Total Support Services	4,393,259				5,165,469	4,537,071
Facilities Acquisition & Construction Services:						
Instructional Equipment					80,309	149,618
Noninstructional Equipment	8,695				8,695	
Construction Services						78,483
Total Facilities Acquisition & Construction Services	8,695				89,004	228,101
Total Expenditures	\$7,942,931	59,936	1,000	3,241	11,511,393	11,322,033

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
SPECIAL REVENUE FUND
SCHEDULE OF PRESCHOOL EDUCATION AID OF EXPENDITURES
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

	BUDGETED	ACTUAL	VARIANCE
Expenditures:			
Instruction:			
Salaries of Teachers	\$2,270,885	2,270,826	59
Other Salaries for Instruction	1,151,733	1,140,086	11,647
Purchased Professional Educational Services	17,796	17,795	1
General Supplies	100,671	100,602	69
Other Objects	11,668	11,668	
Total Instruction	<u>3,552,753</u>	<u>3,540,977</u>	<u>11,776</u>
Support Services:			
Salaries of Supervisors of Instruction	132,166	132,165	1
Salaries of Other Professional Staff	248,304	248,304	
Salaries of Secretarial & Clerical Assistants	205,558	168,888	36,670
Other Salaries	719,451	689,308	30,143
Personal Services - Employee Benefits	959,930	959,930	
Purchased Professional Services	126,175	126,174	1
Other Purchased Services	1,938,266	1,934,314	3,952
Miscellaneous Purchased Services	104,159	104,159	
Supplies and Materials	30,018	30,017	1
Total Support Services	<u>4,464,027</u>	<u>4,393,259</u>	<u>70,768</u>
Facilities Acquisition & Construction Services:			
Noninstructional Equipment	8,695	8,695	
Total Facilities Acquisition & Construction Services	<u>8,695</u>	<u>8,695</u>	
Total Expenditures	<u>\$8,025,475</u>	<u>7,942,931</u>	<u>82,544</u>

CALCULATION OF BUDGET & CARRYOVER

Total Revised 2011-2012 Preschool Education Aid Allocation	\$7,294,335
Add: Actual Preschool Education Aid Carryover (June 30, 2011)	716,140
Add: Cancellation of Prior year Encumbrances	40,707
Add: Tuition Charges	12,639
Less: Deferred Revenue Utilized	<u>(67,442)</u>
Total Preschool Education Aid Funds Available for 2011-2012 Budget	7,996,379
Less: 2011-2012 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	<u>(8,025,475)</u>
Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2012	(29,096)
Add: June 30, 2012 Unexpended Preschool Education Aid Funds	<u>82,544</u>
2011-2012 Carryover - Preschool Education Aid Funds	<u>\$53,448</u>
2011-2012 Preschool Education Aid Funds Carryover Budgeted in 2012-2013	<u>\$ -</u>

F. Capital Projects Fund

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
CAPITAL PROJECTS FUND
SUMMARY STATEMENT OF PROJECT EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

PROJECT TITLE/ISSUE	ORIGINAL APPROPRIATIONS	EXPENDITURES TO DATE		DEFERRED GRANT AWARD	UNEXPENDED BALANCE JUNE 30, 2012
		PRIOR YEARS	CURRENT YEAR		
Fort Dix Elementary Phase VII, Classroom Additions	Federal Impact Aid Projects \$1,500,000		174,205		1,325,795
Pemberton High School Security System & Connection of Well System Generator	1,303,135	\$1,198,067	7,899		97,169
Total		\$1,198,067	182,104	-	1,422,964

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGETARY BASIS
YEAR ENDED JUNE 30, 2012**

Revenues & Other Financing Sources:	
Federal Sources - Impact Aid	<u>\$1,500,000</u>
Total Revenues	<u>1,500,000</u>
Expenditures & Other Financing Uses:	
Purchased Professional & Technical Services	174,205
Construction Services	<u>7,899</u>
Total Expenditures	<u>182,104</u>
Excess/(Deficiency) of Revenues Over/(Under) Expenditures	1,317,896
Fund Balance - Beginning	<u>105,068</u>
Fund Balance - Ending	<u><u>\$1,422,964</u></u>

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, PROJECT BALANCE AND
PROJECT STATUS - BUDGETARY BASIS
CLASSROOM ADDITION TO THE FORT DIX ELEMENTARY SCHOOL
YEAR ENDED JUNE 30, 2012**

	PRIOR PERIODS	CURRENT YEAR	TOTALS	REVISED AUTHORIZED COST
Revenues & Other Financing Sources:				
Federal Sources - Impact Aid	\$ -	1,500,000	1,500,000	1,500,000
Total Revenues		1,500,000	1,500,000	1,500,000
Expenditures & Other Financing Uses:				
Purchased Professional & Technical Services		174,205	174,205	200,000
Construction Services				1,300,000
Total Expenditures		174,205	174,205	1,500,000
Excess/(Deficiency) of Revenues Over/ (Under) Expenditures	\$ -	1,325,795	1,325,795	-

ADDITIONAL PROJECT INFORMATION

Project Number	#5349A
Grant Date	N/A
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	\$1,500,000
Revised Authorized Cost	\$1,500,000
Percentage Increase Over Original Authorized Cost	

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, PROJECT BALANCE AND
PROJECT STATUS - BUDGETARY BASIS
PEMBERTON HIGH SCHOOL SECURITY SYSTEM & CONNECTION OF WELL SYSTEM GENERATOR
YEAR ENDED JUNE 30, 2012**

	PRIOR PERIODS	CURRENT YEAR	TOTALS	REVISED AUTHORIZED COST
Revenues & Other Financing Sources:				
State Sources - SDA Grant	\$1,303,135		1,303,135	1,303,135
Total Revenues	1,303,135		1,303,135	1,303,135
Expenditures & Other Financing Uses:				
Purchased Professional & Technical Services	167,706		167,706	167,706
Construction Services	1,030,361	7,899	1,038,260	1,135,429
Total Expenditures	1,198,067	7,899	1,205,966	1,303,135
Excess/(Deficiency) of Revenues Over/ (Under) Expenditures	\$105,068	(7,899)	97,169	-

ADDITIONAL PROJECT INFORMATION

Project Number	4050-055-08-0HAQ
Grant Date	7/1/10-6/30/11
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	\$1,303,135
Revised Authorized Cost	\$1,303,135
Percentage Increase Over Original Authorized Cost	
Original Target Completion Date	6/30/11
Revised Target Completion Date	6/30/11

G. Proprietary Funds

Enterprise Funds

PEMBERTON TOWNSHIP BOARD OF EDUCATION
ENTERPRISE FUND
COMBINING SCHEDULE OF NET ASSETS
AS OF JUNE 30, 2012
(With Comparative Totals for June 30, 2011)

ASSETS	FOOD SERVICE	SCHOOL AGE CHILDCARE	WRAP AROUND CHILDCARE	BAKERY/ CATERING PROGRAM	2012	2011
Current Assets:						
Cash		598,626	418,628	62,110	1,079,364	960,430
Accounts Receivable:						
State	\$859				859	1,922
Federal	51,320				51,320	94,224
Interfund	10,000				10,000	1,489
Inventories	80,844				80,844	108,057
Total Current Assets	143,023	598,626	418,628	62,110	1,222,387	1,166,122
Noncurrent Assets:						
Equipment	47,042				47,042	47,042
Accumulated Depreciation	(47,042)				(47,042)	(47,042)
Total Noncurrent Assets	-	-	-	-	-	-
Total Assets	143,023	598,626	418,628	62,110	1,222,387	1,166,122
LIABILITIES						
Current Liabilities:						
Cash Deficit	5,534				5,534	5,505
Interfund Payable	4,830	303,764	177,058	135,189	620,841	487,855
Accounts Payable						19,021
Accrued Salaries	8,374	6,662	14,509		29,545	44,856
Total Current Liabilities	18,738	310,426	191,567	135,189	655,920	557,237
NET ASSETS						
Unrestricted	124,285	288,200	227,061	(73,079)	566,467	608,885
Total Net Assets	\$124,285	288,200	227,061	(73,079)	566,467	608,885

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
ENTERPRISE FUND
COMBINING SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
AS OF JUNE 30, 2012
(With Comparative Totals for June 30, 2011)**

	FOOD SERVICE	SCHOOL AGE CHILDCARE	WRAP AROUND CHILDCARE	BAKERY/ CATERING PROGRAM	2012	2011
Operating Revenues:						
Local Sources:						
Daily Sales - Reimbursable Programs:						
School Lunch Program	\$391,239				391,239	396,813
School Breakfast Program	48,025				48,025	40,431
Total - Daily Sales - Reimbursable Programs	439,264				439,264	437,244
Daily Sales Nonreimbursable Programs	121,204				121,204	122,622
Registration & Tuition		323,625			323,625	339,004
Miscellaneous	48,360				48,360	35,082
Fees				7,276	7,276	8,451
Total Operating Revenue	608,828	323,625		7,276	939,729	942,403
Operating Expenses:						
Salaries	1,162,881	280,448	111,935		1,555,264	1,648,381
Supplies and Materials	83,976	17,724	31,904	20,000	153,604	111,346
Miscellaneous	2,150				2,150	3,770
Cost of Sales	888,049				888,049	839,920
Total Operating Expenses	2,137,056	298,172	143,839	20,000	2,599,067	2,603,417
Operating Income/(Loss)	(1,528,228)	25,453	(143,839)	(12,724)	(1,659,338)	(1,661,014)
Nonoperating Revenues:						
Interest Income	15				15	71
State Sources:						
State School Lunch Program	25,254				25,254	24,235
WACC Program			141,612		141,612	163,599
Federal Source:						
School Breakfast Program	259,481				259,481	258,075
National School Lunch Program	996,028				996,028	968,377
Snack Program	36,971				36,971	43,874
Food Distribution Program	157,559				157,559	163,068
Total Nonoperating Revenues	1,475,308		141,612		1,616,920	1,621,299
Net Income/(Loss)	(52,920)	25,453	(2,227)	(12,724)	(42,418)	(39,715)
Net Assets/(Deficit) - Beginning	177,205	262,747	229,288	(60,355)	608,885	648,600
Total Net Assets/(Deficit) - Ending	\$124,285	288,200	227,061	(73,079)	566,467	608,885

PEMBERTON TOWNSHIP BOARD OF EDUCATION
ENTERPRISE FUND
COMBINING SCHEDULE OF CASH FLOWS
AS OF JUNE 30, 2012
(With Comparative Totals for June 30, 2011)

	FOOD SERVICE	SCHOOL AGE CHILDCARE	WRAP AROUND CHILDCARE	BAKERY/ CATERING PROGRAM	2012	2011
Cash Flows From Operating Activities:						
Receipts from Customers	\$783,600	323,625		7,276	1,114,501	1,104,706
Payments to Employees	(1,177,489)	(286,040)	(107,046)		(1,570,575)	(1,646,399)
Payments to Suppliers	(974,175)	(17,724)	(50,925)	(20,000)	(1,062,824)	(957,804)
Net Cash Provided/(Used) by Operating Activities	(1,368,064)	19,861	(157,971)	(12,724)	(1,518,898)	(1,499,497)
Cash Flows From Noncapital Financing Activities:						
Cash Received From Board Contribution	6,319	(42,022)	150,177	20,001	134,475	115,709
Cash Received From State & Federal Reimbursements	1,361,701		141,612		1,503,313	1,493,750
Net Cash Provided by Noncapital Financing Activities	1,368,020	(42,022)	291,789	20,001	1,637,788	1,609,459
Cash Flows From Investing Activities:						
Cash Received Interest Earnings	15				15	71
Net Cash Provided by Investing Activities	15				15	71
Net Increase/(Decrease) in Cash & Cash Equivalents						
Balances - Beginning of Year	(29)	(22,161)	133,818	7,277	118,905	110,033
Balances - Ending of Year	(5,505)	620,787	284,810	54,833	954,925	844,892
	(\$5,534)	598,626	418,628	62,110	1,073,830	954,925

Reconciliation of Operating Income/(Loss) to Net Cash Provided/(Used) by Operating Activities:

Operating Income/(Loss)	(\$1,528,228)	25,453	(143,839)	(12,724)	(1,659,338)	(1,661,014)
Adjustments to Reconcile Operating Income/(Loss) to Net Cash Provided/(Used) by Operating Activities:						
Food Distribution Program	157,559				157,559	163,068
Change in Assets & Liabilities:						
(Increase)/Decrease in Accounts Receivable	(10,000)				(10,000)	
(Increase)/Decrease in Inventory	27,213				27,213	(765)
(Decrease)/Increase in Accounts Payable			(19,021)		(19,021)	(2,768)
(Decrease)/Increase in Accrued Salaries	(14,608)	(5,592)	4,889		(15,311)	1,982
Total Adjustments	160,164	(5,592)	(14,132)		140,440	161,517
Net Cash Provided/(Used) by Operating Activities	(\$1,368,064)	19,861	(157,971)	(12,724)	(1,518,898)	(1,499,497)

Internal Service Fund

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
INTERNAL SERVICE FUND
COMPARATIVE SCHEDULE OF NET ASSETS
AS OF JUNE 30, 2012
(With Comparative Totals for June 30, 2011)**

ASSETS	COMMUNITY SERVICES	WORKERS COMPENSATION	2012	2011
Current Assets:				
Cash	\$3,201	\$16,371	19,572	19,319
Accounts Receivable				5,339
	<hr/>			
Total Assets	3,201	16,371	19,572	24,658
	<hr/>			
LIABILITIES				
Current Liabilities:				
Due to Vendors	2,967		2,967	
Interfund Payable	234		234	8,287
	<hr/>			
Total Current Liabilities	3,201		3,201	8,287
	<hr/>			
NET ASSETS				
Reserved Net Assets		16,371	16,371	16,371
	<hr/>			
Total Net Assets	\$ -	16,371	16,371	16,371
	<hr/> <hr/>			

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
INTERNAL SERVICE FUND
COMBINING SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
AS OF JUNE 30, 2012
(With Comparative Totals for June 30, 2011)**

	WORKERS COMPENSATION	2012	2011
Operating Revenues:			
Fees			
Total Operating Revenue			
Operating Expenses:			
Miscellaneous			
Total Operating Expenses			
Operating Income/(Loss)			
Net Income/(Loss)			
Net Assets/(Deficit) - Beginning	\$16,371	16,371	16,371
Total Net Assets/(Deficit) - Ending	<u>\$16,371</u>	<u>16,371</u>	<u>16,371</u>

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
INTERNAL SERVICE FUND
COMBINING SCHEDULE OF CASH FLOWS
AS OF JUNE 30, 2012
(With Comparative Totals for June 30, 2011)**

	COMMUNITY SERVICES	WORKERS COMPENSATION	2012	2011
Cash Flows From Operating Activities:				
Receipts from Customers	\$5,339		5,339	
Payments to Suppliers	(5,086)		(5,086)	
<hr/>				
Net Cash Provided/(Used) by Operating Activities	253		253	
<hr/>				
Net Increase/(Decrease) in Cash & Cash Equivalents	253		253	
Balances - Beginning of Year	2,948	16,371	19,319	19,319
<hr/>				
Balances - Ending of Year	\$3,201	16,371	19,572	19,319
<hr/>				

Reconciliation of Operating Income/(Loss) to Net Cash Provided/(Used) by Operating Activities:

Operating Income/(Loss)				
Adjustments to Reconcile Operating Income/ (Loss) to Net Cash Provided/(Used) by Operating Activities:				
Change in Assets & Liabilities:				
Decrease/(Increase) in Accounts Receivable	\$5,339		5,339	
(Decrease)/Increase in Accounts Payable	(5,086)		(5,086)	
<hr/>				
Total Adjustments	253		253	
<hr/>				
Net Cash Provided/(Used) by Operating Activities	\$253	-	253	-
<hr/>				

H. Fiduciary Fund

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
FIDUCIARY FUNDS
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2012
(With Comparative Totals for June 30, 2011)**

ASSETS	PRIVATE PURPOSE		AGENCY		2012	2011
	UNEMPLOYMENT COMPENSATION TRUST	FLEXIBLE SPENDING TRUST	STUDENT ACTIVITY	PAYROLL AGENCY		
Cash & Cash Equivalents	\$446,786	22,485	327,293	748,982	1,545,546	1,665,099
Total Assets	446,786	22,485	327,293	748,982	1,545,546	1,665,099
LIABILITIES						
Payroll Deductions & Withholdings				492,418	492,418	708,664
Due to Student Groups			317,293		317,293	308,884
Interfunds Payable		21,000	10,000	256,564	287,564	191,061
Total Liabilities		21,000	327,293	748,982	1,097,275	1,208,609
NET ASSETS						
Reserve For:						
Unemployment Compensation	446,786				446,786	448,534
Flex Spending		1,485			1,485	7,956
Total Net Assets	\$446,786	1,485			448,271	456,490

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
FIDUCIARY FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Totals for June 30, 2011)**

ADDITIONS	PRIVATE PURPOSE		2012	2011
	UNEMPLOYMENT COMPENSATION TRUST	FLEXIBLE SPENDING TRUST		
Contributions:				
Other	\$198,028	41,720	239,748	125,820
Total Contributions	198,028	41,720	239,748	125,820
Investment Earnings:				
Interest	8		8	175
Net Investment Earnings	8		8	175
Total Additions	198,036	41,720	239,756	125,995
DEDUCTIONS				
Unemployment Claims	199,784		199,784	218,881
Miscellaneous		48,191	48,191	29,050
Total Deductions	199,784	48,191	247,975	247,931
Change in Net Assets	(1,748)	(6,471)	(8,219)	(121,936)
Net Assets - Beginning of the Year	448,534	7,956	456,490	578,426
Net Assets - End of the Year	\$446,786	1,485	448,271	456,490

EXHIBIT H-3

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
STUDENT ACTIVITY AGENCY FUND
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2012**

	BALANCE JULY 1, 2011	CASH RECEIPTS	CASH DISBURSEMENTS	BALANCE JUNE 30, 2012
Elementary School Fund	\$52,834	32,215	27,939	57,110
Newcomb School Fund	3,015	501	2,960	556
Assembly Fund	36,531	104,453	109,132	31,852
Helen Fort Middle School Fund	42,658	52,667	38,789	56,536
High School Activities Fund	195,143	327,969	341,873	181,239
Total	\$330,181	517,805	520,693	327,293

EXHIBIT H-4

**PAYROLL AGENCY FUND
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

ASSETS	BALANCE JULY 1, 2011	ADDITIONS	DELETIONS	BALANCE JUNE 30, 2012
Cash & Cash Equivalents	\$588,891	69,731,951	69,571,860	748,982
Total Assets	\$588,891	69,731,951	69,571,860	748,982
LIABILITIES				
Payroll Deductions & Withholdings	\$407,106	69,657,172	69,571,860	492,418
Interfunds Payable	181,785	74,779		256,564
Total Liabilities	\$588,891	69,731,951	69,571,860	748,982

I. Long-Term Debt

Not Applicable

STATISTICAL SECTION (Unaudited)

PEMBERTON TOWNSHIP SCHOOL DISTRICT
NET ASSETS BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	FISCAL YEAR ENDING JUNE 30,									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Governmental Activities										
Invested in Capital Assets, Net of Related Debt	\$60,738,010	34,204,653	33,741,160	33,042,463	32,955,859	32,540,639	31,090,129	31,654,317	30,092,227	20,608,524
Restricted	7,782,531	5,912,442	10,890,620	8,498,435	7,228,353	4,097,077	1,169,496	6,886,409	10,331,411	13,765,923
Unrestricted	562,719	(1,909,820)	(7,935,126)	(5,374,947)	(1,035,664)	(632,145)	(833,831)	(2,864,046)	(5,670,891)	(6,135,594)
Total Governmental Activities Net Assets	\$69,083,260	38,207,275	36,696,654	36,165,951	39,148,548	36,005,571	31,425,794	35,676,680	34,752,747	28,238,853
Business-Type Activities										
Invested in Capital Assets, Net of Related Debt									75	150
Unrestricted	\$566,467	608,885	648,600	521,191	586,899	482,321	438,416	36,425	117,766	(568,975)
Total Business-Type Activities Net Assets	\$566,467	608,885	648,600	521,191	586,899	482,321	438,416	36,425	117,841	(568,825)
District-Wide										
Invested in Capital Assets, Net of Related Debt	\$60,738,010	34,204,653	33,741,160	33,042,463	32,955,859	32,540,639	31,090,129	31,654,317	30,092,302	20,608,674
Restricted	7,782,531	5,912,442	10,890,620	8,498,435	7,228,353	4,097,077	1,169,496	6,886,409	10,331,411	13,765,923
Unrestricted	1,129,186	(1,300,935)	(7,286,526)	(4,853,756)	(448,765)	(149,824)	(395,415)	(2,827,621)	(5,553,125)	(6,704,569)
Total District Net Assets	\$69,649,727	38,816,160	37,345,254	36,687,142	39,735,447	36,487,892	31,864,210	35,713,105	34,870,588	27,670,028

PEMBERTON TOWNSHIP SCHOOL DISTRICT
CHANGES IN NET ASSETS - (ACCRUAL BASIS OF ACCOUNTING)
LAST TEN FISCAL YEARS

	FISCAL YEAR ENDING JUNE 30,									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Expenses:										
Governmental Activities										
Instruction:										
Regular	\$31,694,924	\$31,421,219	33,250,372	35,250,969	33,884,098	33,549,202	33,263,428	34,157,271	30,688,156	28,653,780
Special Education	9,143,584	8,957,639	9,260,239	9,277,332	9,367,838	8,912,904	8,982,209	8,630,885	7,703,860	7,222,974
Other Special Education	1,254,266	1,300,228	1,439,822	1,608,798	1,482,777	454,829	2,057,210	1,823,993	1,537,765	1,352,213
Other Instruction	1,462,512	1,617,152	1,712,781	749,798	756,520	711,039	759,252	777,322	752,295	745,527
Support Services:										
Tuition	3,611,828	3,456,699	3,561,682	3,880,611	3,354,116	4,178,762	4,740,456	4,222,086	4,698,636	4,104,535
Student & Instruction Related Services	16,744,012	15,996,299	15,976,027	13,232,882	13,785,184	13,576,351	15,061,082	13,662,757	12,708,079	10,698,840
School Administrative Services	3,088,264	3,462,198	3,760,085	3,685,971	3,563,068	3,486,203	3,574,211	3,764,635	3,644,849	4,061,463
General & Business Administrative Services	2,593,517	2,488,664	2,656,381	2,603,884	2,815,141	2,560,258	2,713,460	2,817,531	3,256,672	3,753,105
Plant Operations & Maintenance	8,970,741	8,112,767	7,955,665	9,355,413	8,522,075	7,684,508	7,545,846	7,083,893	6,809,560	6,443,327
Pupil Transportation	4,650,678	4,365,013	4,355,214	4,467,287	4,601,191	4,385,061	4,168,020	3,996,661	3,673,235	3,429,074
Unallocated Benefits	29,402,344	27,594,376	25,217,716	26,186,848	28,006,063	27,477,276	22,403,434	19,422,178	17,942,169	15,993,873
Special Schools	15,015	15,562	14,156	15,652	8,641	25,624	167,152	274,379	242,397	211,182
Transfer to Charter School	1,120,298	609,916								
Capital Expended on Federal Property	182,104	1,940,609	614,836	482,045	1,167,544	1,027,841	305,115	1,078,869	1,580,006	
Interest on Long-Term Debt			7,125	63,875	118,187	167,057	210,982	250,982	288,968	325,389
Unallocated Workers' Compensation Claims								93		
Unallocated Compensated Absences	135,579	(317,955)	3,504,568	555,096				53,331	200,835	
Unallocated Disposal of Fixed Assets			433,818		1,324,978	(959,395)	878,337			
Unallocated Depreciation	3,082,722	2,071,464	2,864,817	2,086,435	2,033,914	1,672,030	1,839,338	1,458,850	1,508,858	1,376,821
Total Governmental Activities Expenses	117,152,388	113,091,850	116,585,304	113,502,896	114,791,335	108,909,550	108,669,533	103,475,716	97,236,340	88,372,103
Business-Type Activities:										
Enterprise Funds	2,599,067	2,603,417	2,697,779	2,807,378	2,702,317	2,948,495	3,216,562	2,977,880	3,104,658	2,645,398
Internal Service Fund									4,495	
Total Business-Type Activities Expense	2,599,067	2,603,417	2,697,779	2,807,378	2,702,317	2,948,495	3,216,562	2,977,880	3,109,153	2,645,398
Total District Expenses	\$119,751,455	115,695,267	119,283,083	116,310,274	117,493,652	111,858,045	111,886,095	106,453,596	100,345,493	91,017,501

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
CHANGES IN NET ASSETS - (ACCRUAL BASIS OF ACCOUNTING)
LAST TEN FISCAL YEARS**

891

	FISCAL YEAR ENDING JUNE 30,									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Program Revenues:										
Governmental Activities:										
Operating Grants & Contributions	\$12,854,533	\$12,474,384	11,638,256	9,572,628	10,306,833	9,996,801	8,974,847	9,985,774	9,359,446	7,529,136
Total Governmental Activities Program Revenues	<u>12,854,533</u>	<u>12,474,384</u>	<u>11,638,256</u>	<u>9,572,628</u>	<u>10,306,833</u>	<u>9,996,801</u>	<u>8,974,847</u>	<u>9,985,774</u>	<u>9,359,446</u>	<u>7,529,136</u>
Business-Type Activities:										
Charges for Services:										
Enterprise Funds	939,729	942,403	1,044,802	1,029,383	1,055,025	1,342,265	1,438,595	1,446,412	1,648,563	1,201,352
Operating Grants & Contributions	1,616,920	1,621,299	1,780,386	1,712,287	1,551,870	1,450,135	1,503,631	1,266,516	1,038,331	933,873
Total Business Type Activities Program Revenues	<u>2,556,649</u>	<u>2,563,702</u>	<u>2,825,188</u>	<u>2,741,670</u>	<u>2,606,895</u>	<u>2,792,400</u>	<u>2,942,226</u>	<u>2,712,928</u>	<u>2,686,894</u>	<u>2,135,225</u>
Total District Program Revenues	<u>\$15,411,182</u>	<u>15,038,086</u>	<u>14,463,444</u>	<u>12,314,298</u>	<u>12,913,728</u>	<u>12,789,201</u>	<u>11,917,073</u>	<u>12,698,702</u>	<u>12,046,340</u>	<u>9,664,361</u>
Net (Expense)/Revenue:										
Governmental Activities	(\$104,297,855)	(100,617,466)	(104,947,048)	(103,930,268)	(104,484,502)	(98,912,749)	(99,694,686)	(93,489,942)	(87,876,894)	(80,842,967)
Business-Type Activities	(42,418)	(39,715)	127,409	(65,708)	(95,422)	(156,095)	(274,336)	(264,952)	(422,259)	(510,173)
Total District-Wide Net Expense	<u>(\$104,340,273)</u>	<u>(100,657,181)</u>	<u>(104,819,639)</u>	<u>(103,995,976)</u>	<u>(104,579,924)</u>	<u>(99,068,844)</u>	<u>(99,969,022)</u>	<u>(93,754,894)</u>	<u>(88,299,153)</u>	<u>(81,353,140)</u>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
CHANGES IN NET ASSETS - (ACCRUAL BASIS OF ACCOUNTING)
LAST TEN FISCAL YEARS**

	FISCAL YEAR ENDING JUNE 30,									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
General Revenues & Other Changes in Net Assets:										
Governmental Activities:										
Property Taxes Levied for General Purposes, Net	\$11,957,283	11,957,283	11,957,283	10,953,343	10,953,343	10,532,061	10,532,061	10,532,061	10,532,061	10,532,061
Taxes Levied for Debt Service			504,003	506,083	505,130	504,079	455,527		493,752	493,752
Unrestricted Grants & Contributions	96,929,715	88,420,378	92,213,977	87,184,141	93,071,723	90,471,294	83,296,814	81,867,661	74,130,842	70,634,173
Tuition	367,462	458,640	201,927	2,120,185	1,784,303	1,035,401	1,036,610	861,678	833,013	800,975
Miscellaneous Income	675,570	1,291,786	363,577	1,216,444	1,494,474	889,393	432,367	1,336,011	612,258	842,540
Reduction of Compensated Absences					18,505	260,298	366,748			2,281,736
Contribution from Pemberton Borough Transfers	25,261,000		236,984		(200,000)	(200,000)	(676,327)	(200,000)	(1,087,966)	(200,000)
Loss on Disposal of Capital Assets	(17,190)									
Total Governmental Activities	135,173,840	102,128,087	105,477,751	101,980,196	107,627,478	103,492,526	95,443,800	94,397,411	85,513,960	85,385,237
Business-Type Activities:										
Transfers					200,000	200,000	676,327	200,000	1,087,966	200,000
Total Business-Type Activities					200,000	200,000	676,327	200,000	1,087,966	200,000
Total District-Wide	\$135,173,840	102,128,087	105,477,751	101,980,196	107,827,478	103,692,526	96,120,127	94,597,411	86,601,926	85,585,237
Change in Net Assets:										
Governmental Activities	\$30,875,985	1,510,621	530,703	(1,950,072)	3,142,976	4,579,777	(4,250,886)	907,469	(2,362,934)	4,542,270
Business-Type Activities	(42,418)	(39,715)	127,409	(65,708)	104,578	43,905	401,991	(64,952)	665,707	(310,173)
Total District	\$30,833,567	1,470,906	658,112	(2,015,780)	3,247,554	4,623,682	(3,848,895)	842,517	(1,697,227)	4,232,097

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
FUND BALANCES AND GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)**

170

	FISCAL YEAR ENDING JUNE 30,									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
General Fund:										
Restricted	\$10,948,689	7,896,071	9,737,997	9,367,219	7,424,783	4,080,706	1,153,123	1,820,783	4,750,987	6,196,296
Assigned To	647,611	593,729	(3,054,971)	(2,887,993)	1,095,463	2,003,899	2,200,203	5,689,000	3,151,608	4,699,771
Total General Fund	\$11,596,300	8,489,800	6,683,026	6,479,226	8,520,246	6,084,605	3,353,326	7,509,783	7,902,595	10,896,067
All Other Governmental Funds:										
Assigned To										
Other Purposes	\$49,483	89,183								
Restricted										
Special Revenue Fund					(64,636)	(203,099)	(207,539)	(64,636)	(64,636)	
Debt Service Fund							2	45,905	545,330	546,627
Capital Projects	1,373,481	15,885	1,169,597							
Total All Other Governmental Funds	\$1,422,964	105,068	1,169,597	-	(64,636)	(203,099)	(207,537)	(18,731)	480,694	546,627

PEMBERTON TOWNSHIP SCHOOL DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Revenues:										
Tax Levy	\$11,957,283	11,957,283	12,461,286	11,459,426	11,458,473	11,036,140	10,987,588	10,532,061	11,025,813	11,025,813
Tuition Charges	367,462	458,640	201,927	2,120,185	1,784,303	1,035,401	1,036,610	861,678	833,013	800,975
Transportation Charges	66,924	88,350	118,744	221,761	208,609	113,889				
Miscellaneous	608,646	1,203,436	244,833	994,683	1,285,865	775,504	432,367	1,336,011	612,258	842,540
State Sources	100,473,853	93,651,633	89,712,178	91,775,822	97,597,570	94,921,554	87,814,280	85,841,018	77,348,295	70,824,549
Federal Sources	9,310,395	7,243,129	14,140,055	4,980,947	5,780,986	5,546,541	4,457,381	6,012,417	6,141,993	7,338,760
Total Revenue	122,784,563	114,602,471	116,879,023	111,552,824	118,115,806	113,429,029	104,728,226	104,583,185	95,961,372	90,832,637
Expenditures:										
Instruction:										
Regular Instruction	31,694,924	31,421,219	33,250,372	35,250,969	33,884,098	33,549,202	33,263,428	34,157,271	30,688,156	28,653,780
Special Education Instruction	9,143,584	8,957,639	9,260,239	9,277,332	9,367,838	8,912,904	8,982,209	8,630,885	7,703,860	7,222,974
Other Special Instruction	1,254,266	1,300,228	1,439,822	1,608,798	1,482,777	454,829	2,057,210	1,823,993	1,537,765	1,352,213
Other Instruction	1,462,512	1,617,152	1,712,781	749,798	756,520	711,039	759,252	777,322	752,295	745,527
Support Services:										
Tuition	3,611,828	3,456,699	3,561,682	3,880,611	3,354,116	4,178,762	4,740,456	4,222,086	4,698,636	4,104,535
Attendance	245,694	405,740	593,474	546,370	536,556	469,377	393,006	180,005	114,756	108,715
Health Services	1,212,617	1,187,736	1,023,907	1,124,775	1,103,994	1,021,736	1,137,963	980,061	961,892	895,268
Student & Instruction Related Services	12,965,520	12,015,356	12,157,710	9,149,634	9,475,044	10,006,612	10,720,074	10,207,156	9,469,024	8,428,453
Educational Media Services/ School Library	2,320,181	2,387,467	2,200,936	2,412,103	2,669,590	2,078,626	2,810,039	2,295,535	2,162,407	1,266,404
School Administrative Services	3,088,264	3,462,198	3,760,085	3,685,971	3,563,068	3,486,203	3,574,211	3,764,635	3,644,849	4,061,463
Other Administrative Services	755,241	714,753	751,410	727,600	1,090,035	908,807	985,750	1,031,152	3,256,672	3,753,105
Central Services	1,282,789	1,204,954	1,326,324	1,358,612	1,242,527	1,198,325	1,285,726	1,370,231		
Administrative Information Technology	555,487	568,957	578,647	517,672	482,579	453,126	441,984	416,148		
Plant Operations & Maintenance	8,970,741	8,112,767	7,955,665	8,220,089	8,522,075	7,684,508	7,545,846	7,083,893	6,809,560	6,443,327
Pupil Transportation	4,650,678	4,365,013	4,355,214	4,467,287	4,601,191	4,385,061	4,168,020	3,996,661	3,673,235	3,429,074
Employee Benefits	29,456,155	27,581,304	27,159,518	26,661,027	28,122,647	27,593,860	22,680,154	19,698,898	18,218,889	16,270,593

PEMBERTON TOWNSHIP SCHOOL DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Expenditures (continued):										
Capital Outlay	4,554,373	4,475,566	3,187,168	2,415,408	3,621,656	1,920,986	1,238,602	2,924,809	2,570,739	4,599,702
Special Schools	15,015	15,562	14,156	15,652	8,641	25,624	167,152	274,379	242,397	211,182
Debt Service:										
Principal			1,425,000	1,375,000	1,320,000	1,270,000	1,220,000	1,175,000	1,125,000	1,090,000
Interest & Other Charges			28,500	84,500	136,750	183,725	226,080	265,302	302,679	338,673
Total Expenditures	117,239,869	113,250,310	115,742,610	113,529,208	115,341,702	110,493,312	108,397,162	105,275,422	97,932,811	92,974,988
Excess (Deficiency) of Revenues Over/(Under) Expenditures	5,544,694	1,352,161	1,136,413	(1,976,384)	2,774,104	2,935,717	(3,668,936)	(692,237)	(1,971,439)	(2,142,351)
Other Financing Sources/(Uses):										
Transfers Out	(1,120,298)	(609,916)			(200,000)	(200,000)	(676,327)	(200,000)	(1,087,966)	(200,000)
Pemberton Borough Merger			236,984							
Total Other Financing Sources/(Uses)	(1,120,298)	(609,916)	236,984		(200,000)	(200,000)	(676,327)	(200,000)	(1,087,966)	(200,000)
Net Change in Fund Balances	\$4,424,396	742,245	1,373,397	(1,976,384)	2,574,104	2,735,717	(4,345,263)	(892,237)	(3,059,405)	(2,342,351)
Debt Service as a Percentage of Noncapital Expenditures			1.3%	1.3%	1.3%	1.3%	1.3%	1.4%	1.5%	1.6%

Source: District records

PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND - OTHER LOCAL REVENUE BY SOURCE
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

FISCAL YEAR ENDING JUNE 30,	INTEREST ON INVESTMENTS	PRIOR YEAR REFUNDS	JIF RESERVE RETURNED	MISCELLANEOUS	TOTAL
2012	\$694	211,055		396,897	608,646
2011	13,847	118,863	967,668	103,058	1,203,436
2010	8,896	159,601		76,336	244,833
2009	89,346	181,522		595,714	866,582
2008	346,070	642,098		297,697	1,285,865
2007	306,522	550,224		178,655	1,035,401
2006	227,096	30,065		175,206	432,367
2005	140,978	993,158		201,875	1,336,011
2004	57,266	80,542		474,450	612,258
2003	104,841	546,718		190,981	842,540

Source: District records

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY,
 LAST EIGHT FISCAL YEARS**

FISCAL YEAR ENDED 174 JUNE 30,	VACANT LAND	RESIDENTIAL	FARM REG.	QFARM	COMMERCIAL	INDUSTRIAL	APARTMENT	TOTAL ASSESSED VALUE	PUBLIC UTILITIES	NET VALUATION TAXABLE	TOTAL DIRECT SCHOOL TAX RATE
2011	16,665,000	769,071,100	14,460,100	3,103,500	50,925,435	1,917,900	18,876,300	875,019,335	1,966,913	876,986,248	1.255
2010	17,180,000	767,248,800	14,739,600	3,127,400	53,970,435	3,492,900	18,876,300	878,635,435	2,264,735	880,900,170	1.274
2009	17,486,500	764,456,250	14,573,500	3,004,600	55,505,735	4,323,800	18,876,300	878,226,685	2,241,331	880,468,016	1.301
2008	18,748,150	760,916,850	14,665,000	3,003,400	56,224,435	4,323,800	18,876,300	876,757,935	2,137,884	878,895,819	1.303
2007	19,737,250	757,657,050	13,831,200	2,923,900	56,509,935	4,323,800	18,876,300	873,859,435	2,303,257	876,162,692	1.285
2006	19,319,800	743,061,601	14,719,100	3,209,000	49,085,635	4,323,800	18,876,300	852,595,236	2,531,190	855,126,426	1.279
2005	18,769,200	733,607,200	15,846,400	3,489,300	53,589,720	4,321,700	18,876,300	848,499,820	3,197,585	851,697,405	1.274

Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when ordered by the County Board of Taxation

a. Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

b. Tax rates are per \$100

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST EIGHT FISCAL YEARS
(Rate per \$100 of Assessed Value)**

FISCAL YEAR ENDED JUNE 30,	SCHOOL DISTRICT DIRECT RATE		OVERLAPPING RATES				TOTAL DIRECT AND OVERLAPPING TAX RATE
	LOCAL SCHOOL	TOTAL DIRECT	TOWNSHIP OF PEMBERTON	BURLINGTON COUNTY	COUNTY LIBRARY	COUNTY OPEN SPACE	
2012	\$1.270	1.270	1.553	0.554	0.055	0.071	3.503
2011	1.255	1.255	1.524	0.569	0.055	0.073	3.476
2010	1.274	1.274	1.458	0.599	0.057	0.077	3.465
2009	1.301	1.301	1.459	0.609	0.058	0.079	3.506
2008	1.303	1.303	1.394	0.614	0.057	0.077	3.445
2007	1.285	1.285	1.386	0.609	0.058	0.072	3.410
2006	1.279	1.279	1.378	0.552	0.050	0.060	3.319
2005	1.274	1.274	1.378	0.496	0.044	0.052	3.244

Source: Municipal Tax Collector

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
PRINCIPAL PROPERTY TAX PAYERS,
CURRENT YEAR AND NINE YEARS AGO**

Taxpayer	2012			2003		
	TAXABLE ASSESSED	RANK	% OF TOTAL DISTRICT NET ASSESSED	TAXABLE ASSESSED	RANK	% OF TOTAL DISTRICT NET ASSESSED
	VALUE		VALUE	VALUE		
Lake Valley Assoc	\$9,999,900	1	504.88%			
Supervalue Advantage	3,500,000	2	176.71%			
Pine Grove Plaza	3,421,200	3	172.73%			
Belaire Trailer Park	2,650,600	4	133.83%	NOT AVAILABLE		
Taxpayer #1	2,100,000	5	106.03%			
Pemberton Farms Assoc	2,008,100	6	101.39%			
Verizon	1,980,633	7	100.00%			
Paradise Lane Assoc	1,890,000	8	95.42%			
Pine View Terrace	1,800,000	9	90.88%			
Browns Mills	1,450,000	10	73.21%			
Total	<u>\$30,800,433</u>		<u>1555.08%</u>			

Source: Municipal Tax Assessor

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

FISCAL YEAR ENDED JUNE 30,	TAXES LEVIED FOR THE FISCAL YEAR	COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY	
		AMOUNT	PERCENTAGE OF LEVY
2012	\$11,957,283	11,957,283	
2011	11,957,283	11,957,283	100.00%
2010	12,461,286	12,461,286	100.00%
2009	11,459,426	11,459,426	100.00%
2008	11,458,473	11,458,473	100.00%
2007	11,036,140	11,036,140	100.00%
2006	10,987,588	10,987,588	100.00%
2005	10,532,061	10,532,061	100.00%
2004	11,025,813	11,025,813	100.00%
2003	11,025,813	11,025,813	100.00%

Source: District records including the Certificate and Report of School Taxes (A4F form)

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST NINE FISCAL YEARS**

FISCAL YEAR ENDED JUNE 20,	GOVERNMENTAL ACTIVITIES			TOTAL DISTRICT	PER CAPITA
	GENERAL OBLIGATION BONDS	CERTIFICATES OF PARTICIPATION			
2009	1,425,000	N/A		1,425,000	51
2008	2,800,000	N/A		2,800,000	100
2007	4,120,000	N/A		4,120,000	146
2006	5,390,000	N/A		5,390,000	188
2005	6,610,000	N/A		6,610,000	229
2004	7,785,000	N/A		7,785,000	272
2003	8,910,000	N/A		8,910,000	309
2002	10,000,000	N/A		10,000,000	348

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST SIX FISCAL YEARS**

FISCAL YEAR ENDED JUNE 30,	GENERAL BONDED DEBT OUTSTANDING		PERCENTAGE OF ACTUAL TAXABLE VALUE OF PROPERTY	PER CAPITA
	GENERAL OBLIGATION BONDS	NET GENERAL BONDED DEBT OUTSTANDING		
2009	1,425,000	1,425,000	0.16%	51
2008	2,800,000	2,800,000	0.32%	100
2007	4,120,000	4,120,000	0.48%	147
2006	5,390,000	5,390,000	0.63%	192
2005	6,610,000	6,610,000	0.78%	229

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

	FISCAL YEAR									
	2011	2011	2010	2009	2008	2007	2006	2005	2004	2003
Debt Limit	\$65,371,624	67,544,137	68,371,604	65,528,480	59,510,174	48,858,570	44,447,379	39,099,675	35,618,713	33,498,970
Total Net Debt Applicable to Limit				1,425,000	2,800,000	4,120,000	5,390,000	6,610,000	7,785,000	8,910,000
Legal Debt Margin	<u>\$65,371,624</u>	<u>67,544,137</u>	<u>68,371,604</u>	<u>64,103,480</u>	<u>56,710,174</u>	<u>44,738,570</u>	<u>39,057,379</u>	<u>32,489,675</u>	<u>27,833,713</u>	<u>24,588,970</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit				2.17%	4.71%	8.43%	12.13%	16.91%	21.86%	26.60%

Legal Debt Margin Calculation for Fiscal Year 2011

	Equalized Valuation Basis
	2011 \$1,568,416,087
	2010 1,633,454,982
	2009 <u>1,701,000,746</u>
	<u>\$4,902,871,815</u>
Average Equalized Valuation of Taxable Property	<u>\$1,634,290,605</u>
Debt Limit (4 % of Average Equalization Value)	\$65,371,624
Net Bonded School Debt	<u>-----</u>
Legal Debt Margin	<u>\$65,371,624</u>

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

YEAR	POPULATION (a)	PER CAPITA PERSONAL INCOME (c)	UNEMPLOYMENT RATE (d)
2011	27,966	N/A	10.9%
2010	* 27,912	47,391	11.3%
2009	27,986	46,516	10.5%
2008	28,047	46,968	6.9%
2007	28,182	45,463	5.5%
2006	28,642	43,551	5.8%
2005	28,659	40,795	5.5%
2004	28,774	39,606	5.9%
2003	28,761	37,982	6.4%
2002	28,657	37,299	6.4%

Source:

* 2010 Census

^a Population information provided by the NJ Dept of Labor and Workforce Development^c Per Capita income provided by U.S. Dept of Commerce, Bureau of Economic Analysis^d Unemployment data provided by the NJ Dept of Labor and Workforce Development

EXHIBIT J-15 NOT AVAILABLE

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
LAST EIGHT FISCAL YEARS**

Function/Program	2012	2011	2010	2009	2008	2007	2006	2005
Instruction:								
Regular	497.2	499.1	507.1	503.2	450.0	537.0	451.0	559.0
Special Education	111.0	111.0	121.0	121.0	113.7	115.0	200.0	172.0
Other Instruction	21.0	19.2	39.2	39.2	16.5	16.5	17.5	30.5
Support Services:								
Student & Instruction Related Services	92.5	92.5	92.5	92.5	145.0	132.0	131.5	109.5
School Administrative Services	70.3	70.7	70.7	70.7	80.5	96.5	94.5	130.0
General & Business Administrative Services						3.0	3.0	2.0
Plant Operations & Maintenance	100.0	102.0	102.0	102.0	102.0	107.0	97.0	95.0
Pupil Transportation	71.5	85.0	68.0	68.0	68.0	71.0	71.0	70.0
Business & Other Support Services	22.0	22.0	22.0	22.0	22.0	21.0	20.5	7.0
Food Service	41.5	41.5	41.5	41.5	41.5	51.0	40.5	55.5
Total	1027.0	1043.0	1064.0	1060.1	1039.2	1150.0	1126.5	1230.5

Source: District Personnel Records

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS**

FISCAL YEAR	ENROLLMENT	OPERATING EXPENDITURES (a)	COST PER PUPIL	PERCENTAGE CHANGE	PUPIL/TEACHER RATIO			AVERAGE DAILY ENROLLMENT (ADE) (c)	AVERAGE DAILY ATTENDANCE (ADA) (c)	% CHANGE IN AVERAGE DAILY ENROLLMENT	STUDENT ATTENDANCE PERCENTAGE
					ELEMENTARY	MIDDLE SCHOOL	SENIOR HIGH SCHOOL				
2012	5,012	\$112,685,496	22,483	3.60%	10.0:1	7.7:1	7.8:1	5,012	4,682	1.07%	93.42%
2011	4,959	108,774,744	21,935	-2.09%	9.3:1	7.5:1	8.4:1	4,959	4,637	-1.30%	93.51%
2010	5,024	111,101,942	22,114	1.32%	9.3:1	7.5:1	8.4:1	5,024	4,667	-2.24%	92.89%
2009	5,139	109,654,300	21,338	-0.55%	8.1:1	7.0:1	8.8:1	5,139	4,803	-1.29%	93.46%
2008	5,206	110,263,296	21,180	2.94%	9.1:1	8.5:1	8.7:1	5,206	4,857	-3.07%	93.30%
2007	5,058	107,118,601	21,178	1.33%	9.4:1	8.5:1	8.7:1	5,371	4,993	-3.97%	92.96%
2006	5,502	105,712,480	19,213	4.76%	9.2:1	8.4:1	8.8:1	5,593	5,209	-2.51%	93.13%
2005	5,239	100,910,311	19,261	7.43%	9:1	9:1	8:1	5,737	5,318	-3.12%	92.70%
2004	5,844	93,934,393	16,074	8.04%	9:1	9:1	9:1	5,922	5,509	1.84%	93.03%
2003	5,912	86,946,613	14,707	11.06%	10:1	9:1	9:1	5,815	5,417	0.50%	93.16%

Sources: District records

Note: Enrollment based on annual October district count.

a Operating expenditures equal total expenditures less debt service and capital outlay.

b Teaching staff includes only full-time equivalents of certificated staff.

c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST EIGHT FISCAL YEAR**

DISTRICT BUILDINGS	2012	2011	2010	2009	2008	2007	2006	2005
Elementary Schools:								
Crichton (1969)*:								
Square Feet	56,970	56,970	56,970	56,970	56,970	56,970	56,970	56,970
Capacity (Students)	506	506	506	506	506	506	506	506
Enrollment	581	548	581	548	582	609	612	609
Busansky (1970)*:								
Square Feet	47,465	47,465	47,465	47,465	47,465	47,465	47,465	47,465
Capacity (Students)	386	386	386	386	386	386	386	386
Enrollment (a)	285	308	285	308	294	273	293	273
Denbo (1965)*:								
Square Feet	37,205	37,205	37,205	37,205	37,205	37,205	37,205	37,205
Capacity (Students)	345	345	345	345	345	345	345	345
Enrollment	324	349	324	349	321	343	372	343
Emmons (1963)*:								
Square Feet	40,060	40,060	40,060	40,060	40,060	40,060	40,060	40,060
Capacity (Students)	308	308	308	308	308	308	308	308
Enrollment	379	374	379	374	368	355	355	355
Haines (1955):								
Square Feet	27,970	27,970	27,970	27,970	27,970	27,970	27,970	27,970
Capacity (Students)	214	214	214	214	214	214	214	214
Enrollment	127	197	127	197	218	266	244	266
Harker Wylie (1953)*:								
Square Feet	32,394	32,394	32,394	32,394	32,394	32,394	32,394	32,394
Capacity (Students)	284	284	284	284	284	284	284	284
Enrollment	335	327	335	327	302	290	319	290
Stackhouse (1964):								
Square Feet	36,685	36,685	36,685	36,685	36,685	36,685	36,685	36,685
Capacity (Students)	278	278	278	278	278	278	278	278
Enrollment	446	443	446	443	479	309	307	309
Fort Dix (1953)*:								
Square Feet	39,330	39,330	39,330	39,330	39,330	39,330	39,330	39,330
Capacity (Students)	343	343	343	343	343	343	343	343
Enrollment	236	184	236	184	157	295	227	295
Newcomb (1959):								
Square Feet	50,640	50,640	50,640	50,640	50,640	50,640	50,640	50,640
Capacity (Students)	519	519	519	519	519	519	519	519
Enrollment	539	511	539	511	535	511	437	511
Middle School:								
Helen A. Fort Middle School (1956):								
Square Feet	117,080	117,080	117,080	117,080	117,080	117,080	117,080	117,080
Capacity (Students)	841	841	841	841	841	841	841	841
Enrollment	648	682	648	682	698	881	857	881
High School:								
Pemberton High School (1975):								
Square Feet	299,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000
Capacity (Students)	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577
Enrollment	1,127	1,216	1,127	1,216	1,250	1,362	1,336	1,362
Other Buildings:								
Central Administration (1926):								
Square Feet	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750

Number of Schools at June 30, 2012:

Elementary = 9
Middle School = 1
High School = 1
Other = 1

Source: District Facilities Office

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of and additions.

PEMBERTON TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF REQUIRED MAINTENANCE
 LAST TEN FISCAL YEARS

UNDISTRIBUTED EXPENDITURES - REQUIRED
 MAINTENANCE FOR SCHOOL FACILITIES
 11-000-261-xxx

184	*	HELEN FORT MIDDLE	HIGH SCHOOL	NEWCOMB	EMMONS	HARKER- WYLIE	HAINES	FORT DIX	CHRICHTON	DENBO	BUSANSKY	STACKHOUSE	OTHER FACILITIES	TOTAL
2012		\$33,485	85,514	14,483	10,492	8,621	7,999	10,605	15,650	9,997	12,931	10,492	22,880	243,149
2011		32,314	82,524	13,977	10,125	8,320	7,720	10,234	15,103	9,648	12,479	10,125		212,569
2010		32,314	82,524	13,977	10,125	8,320	7,720	10,234	15,103	9,648	12,479	10,125		212,569
2009		41,167	105,131	17,806	12,899	10,599	9,835	13,038	19,241	12,291	15,898	12,899		270,804
2008		32,314	82,523	13,977	10,125	8,320	7,720	10,234	15,103	9,648	12,479	10,125		212,568
2007		32,314	82,523	13,977	10,125	8,320	7,720	10,234	15,103	9,648	12,479	10,125		212,568
2006		32,314	82,523	13,977	10,125	8,320	7,720	10,234	15,103	9,648	12,479	10,125	6,000	218,568
2005		32,314	82,523	13,977	10,125	8,320	7,720	10,234	15,103	9,648	12,479	10,125		212,568
2004		32,314	82,524	13,977	10,125	8,320	7,720	10,234	15,103	9,648	12,479	10,125		212,569
2003		57,199	146,084	24,761	17,912	14,751	13,660	18,138	26,718	17,084	22,089	17,912		376,308
<hr/>														
Total School Facilities		\$358,049	914,393	154,889	112,178	92,211	85,534	113,419	167,330	106,908	138,271	112,178	28,880	2,384,240

* School facilities as defined under EFCFA.
 (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District records

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
INSURANCE SCHEDULE
JUNE 30, 2012**

	COVERAGE	DEDUCTIBLE
Burlington County Insurance Pool - Joint Insurance Fund:		
School Package Policy - Selective Ins. Co. of America.		
Property - Blanket Building & Contents	\$150,000,000	500
Liability	10,000,000	
Comprehensive Automobile Liability	10,000,000	500
Excess Umbrella	10,000,000	
Bodily Injury and Property Damage	1,000,000	
Workers Compensation - Professional	Statutory	
Workers Compensation - Nonprofessional	Statutory	
Hartford Steam Boiler Inspection & Insurance Company:		
Boiler Policy	50,000,000	1,000
National Union Fire Insurance Co. of Pittsburg:		
School Board Legal Liability	10,000,000	
Selective Insurance:		
Public Employees' Faithful Performance Blanket Position Bond	50,000	

Source: District records.

SINGLE AUDIT SECTION



EXHIBIT K-1

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable President and Members
of the Board of Education
Pemberton Township
County of Burlington
Pemberton, New Jersey 08068

We have audited the financial statements of the Board of Education of the Pemberton Township School District, County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2012, and have issued our report thereon dated October 12, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey.

Internal Control Over Financial Reporting

Management of the Pemberton Township Board of Education is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the Pemberton Board of Education's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pemberton Township Board of Education's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey.

This report is intended solely for the information of the audit committee, management, the Pemberton Township Board of Education, the New Jersey State Department of Education and other state and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

HOLMAN & FRENIA, P. C.

A handwritten signature in black ink, appearing to read "Kevin P. Frenia", is written over the printed name below.

Kevin P. Frenia
Certified Public Accountant
Public School Accountant
No. 1011

Medford, New Jersey
October 12, 2012

EXHIBIT K-2

**REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD
HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133 AND NEW JERSEY OMB CIRCULAR 04-04**

Honorable President and Members
of the Board of Education
Pemberton Township
County of Burlington
Pemberton, New Jersey 08068

Compliance

We have audited the compliance of the Pemberton Township School District, in the County of Burlington, State of New Jersey, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* and the *New Jersey Grants Compliance Supplement* that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2012. The Board of Education of the Pemberton Township School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of Board of Education of the Pemberton Township School District's management. Our responsibility is to express an opinion on the Board of Education of the Pemberton Township School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey; OMB Circular A-133 *Audits of States, Local Governments and Non-Profit Organizations*; and New Jersey OMB's Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, OMB Circular A-133 and New Jersey OMB's Circular 04-04, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the Board of Education of the Pemberton Township School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Board of Education of the Pemberton Township School District's compliance with those requirements.

In our opinion, the Board of Education of the Pemberton Township School District, County of Burlington, State of New Jersey, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal or state programs for the year ended June 30, 2012.

Internal Control Over Compliance

The management of the Board of Education of the Pemberton Township School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to major federal and state programs. In planning and performing our audit, we considered Pemberton Board of Education's internal control over compliance with requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pemberton Board of Education's internal control over compliance.

A deficiency in a District's internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended for the information of the management of the Board of Education of the Pemberton Township School District, the New Jersey State Department of Education, other state and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

HOLMAN & FRENIA, P. C.



Kevin P. Frenia
Certified Public Accountant
Public School Accountant
No. 1011

Medford, New Jersey
October 12, 2012

PEMBERTON TOWNSHIP BOARD OF EDUCATION
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

FEDERAL GRANTOR PASS-THROUGH GRANTOR PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT OR STATE PROJECT NUMBER	AWARD AMOUNT	GRANT PERIOD	BALANCE AT JUNE 30, 2011	CASH RECEIVED	BUDGETARY EXPENDITURES	REPAYMENT OF PRIOR YEARS' BALANCES	ADJUSTMENT	(ACCOUNTS RECEIVABLE) AT JUNE 30, 2012	DUE TO GRANTOR JUNE 30, 2012
U.S. DEPARTMENT OF AGRICULTURE PASSED- THROUGH STATE DEPARTMENT OF EDUCATION:											
Enterprise Fund:											
Food Distribution Program	10.565		\$157,559	7/1/11-6/30/12		157,559	(157,559)				
National School Lunch Program	10.555		968,377	7/1/10-6/30/11	(\$72,616)	72,616					
National School Lunch Program	10.555		996,028	7/1/11-6/30/12		956,821	(996,028)			(39,207)	
After School Snack Program	10.555		43,874	7/1/10-6/30/11	(1,649)	1,649					
After School Snack Program	10.555		36,971	7/1/11-6/30/12		35,997	(36,971)			(974)	
Breakfast Program	10.553		258,075	7/1/10-6/30/11	(19,959)	19,959					
Breakfast Program	10.553		259,481	7/1/11-6/30/12		248,341	(259,481)			(11,140)	
Total Enterprise Fund					(94,224)	1,492,942	(1,450,039)			(51,321)	
U.S. DEPARTMENT OF EDUCATION											
General Fund:											
Medicaid Reimbursement	93.778		190,188	9/1/11-8/31/12		190,188	(190,188)				
P.L. 108-375 Impact Aid D.O.D.	84.041		141,255	9/1/11-8/31/12		141,255	(141,255)				
P.L. 103-382 Impact Aid Section 8003(b)	84.041		1,159,099	9/1/11-8/31/12		1,159,099	(1,159,099)				
Total General Fund						1,490,542	(1,490,542)				
Capital Projects Fund											
P.L. 81-874 Impact Aid - Construction Project	84.041	Phase VI	4,000,000	Until Completed	(70,122)	70,122					
P.L. 81-874 Impact Aid - Construction Project	84.041	Phase VII	1,500,000	Until Completed			(174,205)			(174,205)	
Total Capital Projects Fund					(70,122)	70,122	(174,205)			(174,205)	
U.S. DEPARTMENT OF EDUCATION PASSED- THROUGH STATE DEPARTMENT OF EDUCATION:											
General Fund:											
Education Jobs Fund	84.410		2,896,887	9/1/11-8/31/12		2,896,887	(2,896,887)				
Total General Fund						2,896,887	(2,896,887)				
Special Revenue Fund:											
Title I	84.010A	NCLB405010	838,556	9/1/09-8/31/10	230			(13)		(217)	
Title I	84.010A	NCLB405011	790,975	9/1/10-8/31/11	(175,818)	203,354	(38,362)			10,826	

190

PEMBERTON TOWNSHIP BOARD OF EDUCATION
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

FEDERAL GRANTOR PASS-THROUGH GRANTOR PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT OR STATE PROJECT NUMBER	AWARD AMOUNT	GRANT PERIOD	BALANCE AT JUNE 30, 2011	CASH RECEIVED	BUDGETARY EXPENDITURES	REPAYMENT OF PRIOR YEARS' BALANCES	ADJUSTMENT	(ACCOUNTS RECEIVABLE) AT JUNE 30, 2012	DUE TO GRANTOR JUNE 30, 2012
Special Revenue Fund (continued):											
Title I	84.010A	NCLB405012	1,224,176	9/1/11-8/31/12		702,258	(820,157)		(534)	(118,433)	
Title I - Part D	84.010	NCLB405010	35,417	9/1/09-8/31/10	(810)	20,472	(25,425)			(5,763)	
Title I - SIA-A	84.010	NCLB405009	37,718	9/1/08-8/31/09	(15,437)	26,084	(8,430)	(1,231)	(1,525)	(539)	
Title I - ARRA	84.389	NCLB405010	157,106	9/1/09-8/31/10	(83,198)	123,007	(59,932)			(20,123)	
Title I - School Improvement	84.377A	NCLB405009	100,000	9/1/08-8/31/09	(1,816)	75			1,741		
Title I - School Improvement - ARRA	84.388	NCLB405010	23,410	9/1/09-8/31/10	(4,151)	6,141	(1,990)				
Title II - Part A	84.367A	NCLB405012		9/1/11-8/31/12		223,519	(270,518)	(1)		(47,000)	
Title II - Part A	84.367A	NCLB405011	303,426	9/1/10-8/31/11	(77,692)	77,692					
Title II - Part D	84.318X	NCLB405011	1,807	9/1/10-8/31/11	(1,806)	1,806					
Title III	84.365	NCLB405012	20,487	9/1/11-8/31/12		12,060	(20,102)			(8,042)	
Title III	84.365	NCLB405011	14,553	9/1/10-8/31/11	(4,590)	4,768	(178)				
Title IV	84.184G	NCLB405010	16,316	9/1/09-8/31/10	(3,174)	3,174					
Excellent Educators for New Jersey (EE4NJ)	84.367A		199,745	2/1/10-9/30/12		162,262	(191,833)			(29,571)	
I.D.E.A. Part B, Basic Regular	84.027A	IDEA405011	1,528,304	9/1/10-8/31/11	(126,284)	136,749	(10,465)				
I.D.E.A. Part B, Basic Regular	84.027A	IDEA405012	1,535,711	9/1/11-8/31/12		1,427,059	(1,484,057)			(56,998)	
I.D.E.A. Part B, Basic Regular - ARRA	84.391	IDEA405010	1,207,521	9/1/09-8/31/10	(120,728)	204,855	(84,376)		250	(249)	250
I.D.E.A. Preschool - ARRA	84.392	IDEA405010	43,444	9/1/09-8/31/10	(883)	909	(26)	(105)	105		
I.D.E.A. Preschool	84.173A	IDEA405012	42,588	9/1/11-8/31/12		42,588	(42,588)				
I.D.E.A. Preschool	84.173A	IDEA405011	43,294	9/1/10-8/31/11	(43,294)	43,294					
I.D.E.A. Preschool	84.173A	IDEA405010	41,731	9/1/09-8/31/10	(41,731)	41,731					
Perkins Vocational & Applied Technology Grant	84.048A	PERK405010	61,608	9/1/09-8/31/10	1,155			(1,155)			
Perkins Vocational & Applied Technology Grant	84.048A	PERK405011	74,443	9/1/10-8/31/11	(40,293)	41,054		(761)			
Perkins Vocational & Applied Technology Grant	84.048A	PERK405012	64,949	9/1/10-8/31/11		59,797	(59,936)	(95)	95	(139)	
Smaller Learning Communities	84.215L		100,000	9/1/06-8/31/07	4,660			(4,660)			
Military Grant	12.557		272,919	9/1/10-8/31/11	(48,135)	48,385	(2,403)			(2,153)	
Career Academy	84.xxxx		100,000	9/1/09-6/30/10	38			(38)			
Adult Basic Skills Program	84.999		34,500	9/1/09-8/31/10	2,660						2,660
Adult Basic Skills Program	84.999		56,100	9/1/10-8/31/11	(7,241)	7,866			(625)		
Adult Basic Skills Program	84.999			9/1/11-8/31/12		29,095	(42,441)			(13,346)	
21st Century Grant	84.287C		427,555	9/1/10-8/31/11	(159,977)	188,606	(28,629)				
21st Century Grant	84.287C		427,555	9/1/11-8/31/12		261,989	(372,372)			(110,383)	
Total Special Revenue Fund					(948,315)	4,100,649	(3,564,220)	(8,059)	10,116	(412,739)	2,910
Total Federal Financial Assistance					(\$1,112,661)	10,051,142	(9,575,893)	(8,059)	10,116	(638,265)	2,910

PEMBERTON TOWNSHIP BOARD OF EDUCATION
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

STATE GRANTOR/PROGRAM TITLE	GRANT OR STATE PROJECT NUMBER	AWARD AMOUNT	GRANT PERIOD	BALANCE AT JUNE 30, 2011			PRIOR YEARS' ACCOUNTS PAYABLE CANCELED	(ACCOUNTS RECEIVABLE) AT JUNE 30, 2012	DEFERRED REVENUE/ INTERFUND PAYABLE AT JUNE 30, 2012	MEMO	
				CASH RECEIVED	BUDGETARY EXPENDITURES	BUDGETARY RECEIVABLE				CUMULATIVE TOTAL EXPENDITURES	
State Department of Education:											
General Fund:											
Equalization Aid	12-495-034-5120-078	\$42,958,255	7/1/11-6/30/12		42,958,255	(42,958,255)				4,213,310	(42,958,255)
Transportation Aid	12-495-034-5120-014	2,414,170	7/1/11-6/30/12		2,414,170	(2,414,170)				236,780	(2,414,170)
Special Education Categorical Aid	12-495-034-5120-089	2,427,373	7/1/11-6/30/12		2,427,373	(2,427,373)				238,075	(2,427,373)
Security Aid	12-495-034-5120-084	1,226,651	7/1/11-6/30/12		1,226,651	(1,226,651)				120,309	(1,226,651)
Adjustment Aid	12-495-034-5120-085	35,707,309	7/1/11-6/30/12		35,707,309	(35,707,309)				3,502,144	(35,707,309)
School Choice Aid	12-495-034-5120-068	22,275	7/1/11-6/30/12		22,275	(22,275)				2,185	(22,275)
Extraordinary Aid	12-495-034-5120-044	500,140	7/1/11-6/30/12			(500,140)		(500,140)			(500,140)
Extraordinary Aid	11-495-034-5120-044	512,548	7/1/10-6/30/11	(\$512,548)	512,548						
Nonpublic Transportation Aid	12-495-034-5120-014	17,512	7/1/11-6/30/12			(17,512)		(17,512)			(17,512)
Nonpublic Transportation Aid	11-495-034-5120-014	14,094	7/1/10-6/30/11	(14,094)	14,094						
Teacher's Pension & Annuity Fund (Nonbudgeted)	12-495-034-5095-050	4,413,304	7/1/11-6/30/12		4,413,304	(4,413,304)					(4,413,304)
Reimbursed TPAF Social Security Contributions (Nonbudgeted)	12-495-034-5095-002	3,495,590	7/1/11-6/30/12		3,318,166	(3,495,590)		(177,424)			(3,495,590)
Total General Fund					(526,642)	93,014,145	(93,182,579)	(695,076)		8,312,803	(93,182,579)
Special Revenue Fund:											
Early Childhood Program	11-495-034-5120-024	2,858,058	7/1/10-6/30/11	250,211	12,741	(250,211)	40,707		53,448		
Early Childhood Program	10-495-034-5120-025	2,858,058	7/1/09-6/30/10	398,487		(398,487)					(398,487)
Early Childhood Program	09-495-034-5120-025	2,858,058	7/1/08-6/30/09	67,442		(67,442)					(67,442)
Preschool Education Aid	12-495-304-5120-086	7,294,335	7/1/11-6/30/12		6,591,443	(7,226,791)		(635,348)			(7,226,791)
Preschool Education Aid	11-495-304-5120-086	7,346,355	7/1/10-6/30/11	(688,638)	688,638						
South Jersey Energy Grant	N/A	1,000	7/1/11-6/30/12		1,000	(1,000)					
Fuel Up to Play 60	N/A	4,000	7/1/11-6/30/12		4,000	(3,241)			759		
Total Special Revenue				27,502	7,297,822	(7,947,172)	40,707	(635,348)	54,207		(7,692,720)
Capital Projects Fund											
SDA Grant	4050-055-08-1400	1,303,135	7/1/10-6/30/11	(130,313)			5,410	(124,903)			
Enterprise Fund											
WACC Grant	10000006	148,351	7/1/11-6/30/12		141,612	(141,612)					(141,612)
National School Lunch Program (State Share)	11-100-010-3360-067	24,235	7/1/10-6/30/11	(1,922)	1,922						
National School Lunch Program (State Share)	12-100-010-3360-067	25,254	7/1/11-6/30/12		24,395	(25,254)		(859)			(25,254)
Total Enterprise Fund				(1,922)	167,929	(166,866)		(859)			(166,866)
Total State Financial Assistance				(\$631,375)	100,479,896	(101,296,617)	46,117	(1,456,186)	54,207	8,312,803	(101,042,165)

PEMBERTON TOWNSHIP BOARD OF EDUCATION
NOTES TO THE SCHEDULES OF FINANCIAL ASSISTANCE
JUNE 30, 2012

1. General

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Board of Education, Pemberton Township School District. The Board of Education is defined in Note 1 to the Board's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

2. Basis of Accounting

The accompanying schedules of expenditures of awards and financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These basis of accounting are described in Note 1 to the Board's basic financial statements.

3. Relationship to Basic Financial Statements

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the last state aid payment in the current budget year, which is mandated pursuant to *N.J.S.A.18A:22-44.2*. For GAAP purposes that payment is not recognized until the subsequent budget year due to the state deferral and recording of the last state aid payment in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last state aid payment in the current budget year, consistent with *N.J.S.A.18A:22-4.2*.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$(588,042) for the general fund and \$(67,856) for the special revenue fund. See Note 1 for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis are presented as follows:

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
NOTES TO THE SCHEDULES OF FINANCIAL ASSISTANCE (continued):
JUNE 30, 2012**

3. Relationship to Basic Financial Statements (continued):

	Federal	State	Total
General Fund	\$ 4,246,174	\$ 92,594,537	\$ 96,840,711
Special Revenue Fund	3,564,221	7,879,316	11,443,537
Capital Projects Fund	1,500,000		1,500,000
Enterprise Fund	<u>1,450,039</u>	<u>166,866</u>	<u>1,616,905</u>
Total Financial Assistance	<u>\$10,760,434</u>	<u>\$100,640,719</u>	<u>\$111,401,153</u>

4. Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. Other

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions respectively. The amount reported as TPAF Pension Contributions represents the amount paid by the state on behalf of the District for the year ended June 30, 2012. TPAF Social Security Contributions represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2012.

Note 6. Federal and State Loans Outstanding

The Pemberton Township Board of Education had no loan balances outstanding at June 30, 2012.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS & QUESTIONED COSTS
For the Fiscal Year Ended June 30, 2012**

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:	<u>Unqualified</u>
Internal control over financial reporting:	
1) Material weakness(es) identified?	None Reported
2) Significant deficiencies identified that are not considered to be material weaknesses?	None Reported
Noncompliance material to basic financial Statements noted?	None Reported

Federal Awards

Internal Control over major programs:	
1) Material weakness(es) identified?	None Reported
2) Significant deficiencies identified that are not considered to be material weaknesses?	None Reported
Type of auditor’s report issued on compliance for major programs	<u>Unqualified</u>
Any audit findings disclosed that are required to be reported in accordance With Section .510(a) of Circular A-133?	None Reported

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
84.041	Impact Aid
84.410	Education Jobs Fund
10.555	Child Nutrition Cluster

Dollar threshold used to distinguish between type A and type B programs:	\$300,000
Auditee qualified as low-risk auditee?	Yes

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS & QUESTIONED COSTS
For the Fiscal Year Ended June 30, 2012**

Section I – Summary of Auditor’s Results (continued)

State Awards

Dollar threshold used to distinguish between type A and type B programs:	\$2,906,702
Auditee qualified as low-risk auditee?	Yes
Type of auditor’s report issued on compliance for major programs:	Unqualified
Internal Control over major programs:	
1) Material weakness(es) identified?	None Reported
2) Significant deficiencies identified that are not considered To be material weaknesses?	None Reported
Any audit findings disclosed that are required to be reported in accordance With NJ OMB Circular Letter 04-04?	None Reported

Identification of major programs:

GMIS Number(s)	Name of State Program
12-495-034-5120-078	Equalization Aid

Section II – Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements for which *Government Auditing Standards* requires reporting in a Circular A-133 audit.

No Current Year Findings

Section III – Federal Awards & State Financial Assistance Finding & Questioned Costs

This section identifies audit findings required to be reported by section .510(a) of Circular A-133 and New Jersey OMB’s Circular Letter 04-04.

No Current Year Findings

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
For the Fiscal Year Ended June 30, 2012**

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of Government Auditing Standards, U.S. OMB Circular A-133 (section .315 (a)(b)) and New Jersey OMB's Circular 04-04.

No Prior Year Findings

