

SCHOOL DISTRICT
OF
CITY OF
PLEASANTVILLE

City of Pleasantville Board of Education
Pleasantville, New Jersey

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2012

Comprehensive Annual Financial Report

of the

City of Pleasantville Board of Education

Pleasantville, New Jersey

For the Fiscal Year Ended June 30, 2012

Prepared by

City of Pleasantville Board of Education

Finance Department

TABLE OF CONTENTS

INTRODUCTORY SECTION		Page
Letter of Transmittal		1-9
Organizational Chart		10
Roster of Officials		11
Consultants and Advisors		12
FINANCIAL SECTION		
Independent Auditor's Report		13-15
Required Supplementary Information - Part I Management's Discussion and Analysis		16-24
Basic Financial Statements		
A District-Wide Financial Statements:		
A-1 Statement of Net Assets		25
A-2 Statement of Activities		26
B Fund Financial Statements		
Governmental Funds:		
B-1 Balance Sheet		27
B-2 Statement of Revenues, Expenditures, and Changes in Fund Balances		28
B-3 Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities		29
Proprietary Funds		
B-4 Statement of Net Assets		30
B-5 Statement of Revenue, Expenses and Changes in Fund Net Assets		31
B-6 Statement of Cash Flows		32
Fiduciary Funds:		
B-7 Statement of Fiduciary Net Assets		33
B-8 Statement of Changes in Fiduciary Net Assets		34
Notes to the Financial Statements		35-57
Required Supplementary Information - Part II		
C Budgetary Comparison Schedules		
C-1 Budgetary Comparison Schedule - General Fund		58-75
C-1a Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual		76-74
C-1b Education Jobs Fund Program - Budget and Actual		85
C-2 Budgetary Comparison Schedule - Special Revenue Fund		86-87
Notes to the Required Supplementary Information		
C-3 Budget- to- GAAP Reconciliation		88

Other Supplementary Information

D	School Level Schedules	
D-1	Combining Balance Sheet	89
D-2	Blended Resource Fund - Schedule of Expenditures Allocated by Resource Type - Actual	90-96
D-3	Blended Resource Fund - Schedule of Blended Expenditures - Budget and Actual	97-119
E	Special Revenue Fund	
E-1	Combining Schedule of Revenues and Expenditures Special Revenue Fund - Budgetary Basis	120-121
E-2	Early Childhood Program Aid Schedule of Expenditures - Budgetary Basis	122
F	Capital Projects Fund:	
F-1	Summary Schedule of Project Expenditures	N/A
F-2	Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis	N/A
F-2 (a)	Schedules of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis- School Renovation	N/A
F-2 (b)	Schedules of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis- Alternative High School	N/A
G.	Proprietary Funds:	
G-1	Combining Statement of Net Assets	N/A
G-2	Combining Statement of Revenues, Expenses and Changes in Fund Net Assets	N/A
G-3	Combining Statement of Cash Flows	N/A
	Internal Service Funds:	
G-4	Combining Statement of Net Assets	N/A
G-5	Combining Statement of Revenues, Expenses and Changes in Fund Net Assets	N/A
G-6	Combining Statement of Cash Flows	N/A
H	Fiduciary Funds:	
H-1	Combining Statement of Fiduciary Net Assets	123
H-2	Combining Statement of Changes in Fiduciary Net Assets	124
H-3	Student Activity Agency Fund Schedule of Receipts and Disbursements	125
H-4	Payroll Agency Fund Schedule of Receipts and Disbursements	126
I	Long-Term Debt:	

I-1	Schedule of Serial Bonds	127
I-2	Schedule of Obligations under Capital Leases	128
I-3	Debt Service Fund Budgetary Comparison Schedule	129

STATISTICAL SECTION (Unaudited)

Financial Trends

J-1	Net Assets by Component	130
J-2	Changes in Net Assets	131-132
J-3	Fund Balances - Governmental Funds	133
J-4	Changes in Fund Balances - Governmental Funds	134
J-5	General Fund Other Local Revenue by Source	135

Revenue Capacity

J-6	Assessed Value and Estimated Actual Value of Taxable Property	136
J-7	Direct and Overlapping Property Tax Rates	137
J-8	Principal Property Taxpayers	138
J-9	Property Tax Levies and Collections	139

Debt Capacity

J-10	Ratios of Outstanding Debt by Type	140
J-11	Ratios of General Bonded Debt Outstanding	141
J-12	Direct and Overlapping Governmental Activities Debt	142
J-13	Legal Debt Margin	143

Demographic and Economic Information

J-14	Demographic and Economic Statistics	144
J-15	Principal Employers	145

Operating Information

J-16	Full-time Equivalent District Employees by Function/Program	146
J-17	Operating Statistics	147
J-18	School Building Information	148
J-19	Schedule of Required Maintenance Expenditures by School Facility	149
J-20	Insurance Schedule	150-151

SINGLE AUDIT SECTION

K-1	Report on Internal Controls over Financial and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	152-153
K-2	Report on Compliance with Requirements Applicable to each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133 and New Jersey OMB Circular 04-04	154-155
K-3	Schedule of Expenditures of Federal Awards, Schedule A	156-157
K-4	Schedule of Expenditures of State Financial Assistance, Schedule B	158
K-5	Notes to Schedules of Awards and Financial Assistance	159-161
K-6	Schedule of Findings and Questioned Costs	162-163
K-7	Summary Schedule of Prior Audit Findings	164

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Introductory Section

Pleasantville Public Schools

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Superintendent of Schools
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November 30, 2012

Honorable President and
Members of the Board of Education
City of Pleasantville School District
Atlantic County, NJ

Dear Board Members:

The comprehensive annual financial report of the City of Pleasantville School District (District) for the fiscal year ended June 30, 2012 is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education (Board). To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operation of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections:

1. Introductory
2. Financial
3. Statistical
4. Single Audit

The introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The financial section includes the Management's Discussion and Analysis, basic financial statements and schedules, as well as the auditor's report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the US Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments*. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the single audit section of this report.

1) **REPORTING ENTITY AND ITS SERVICES:**

The City of Pleasantville School District is an independent reporting entity as set forth in Section 2100 of the *GASB Codification of Governmental Accounting and Financial Reporting Standards*. All funds and account groups of the District are included in this report.

The District provides a full range of educational services appropriate to grade levels Pre-K through twelve. These include regular, vocational, as well as special education for handicapped children. The District completed the 2011-2012 fiscal year with an enrollment of 3,724 students. This is a 24 student decrease from the prior year’s enrollment. The following details the changes in the student enrollment in the District over the last ten years.

Average Daily Enrollment

<u>Fiscal Year</u>	<u>Student Enrollment</u>	<u>Percent Change</u>
2011/2012	3,724	(1.006%)
2010/2011	3,748	(1.09%)
2009/2010	3,789	1.97%
2008/2009	3,716	0.01%
2007/2008	3,682	0.02%
2006/2007	3,674	0.08%
2005/2006	3,671	(1.05%)
2004/2005	3,710	(2.59%)
2003/2004	3,806	0.79%
2002/2003	3,776	(4.83%)

2) **ECONOMIC CONDITION AND OUTLOOK:**

The City of Pleasantville, similarly to other municipalities, has been experiencing significant tax appeals resulting from the depressed economic conditions of the region. The City of Pleasantville has taken steps to minimize the impact of these tax appeals by obtaining permission from the State of New Jersey to issue tax appeal refunding bonds.

The City has been designated an urban enterprise zone (U.E.Z.) effective February 1995. This 20-year designation had several benefits for existing retail/commercial businesses located in the zone and inducements for attracting new businesses to establish the zone. The State of New Jersey discontinued funding the U.E.Z. in 2011 having a detrimental economic impact on the City.

Pleasantville uses the New Jersey Local Redevelopment and Housing Law to accomplish the objectives of reusing blighted or abandoned properties within redevelopment areas. The City Center Redevelopment Area is a 30-acre tract in the core of the City’s Center Business District. The Cambria Industrial Park and Pleasantville West Development Areas capture a large tract of light industrial and some commercial parcels in the western portion of the city. The redevelopment of Lakes Bay Project calls for 30 to 50 housing units to be developed on the old High School site. The City Center Project,

which calls for approximately 300 units of workforce housing. The City has a 20 acre parcel that is a proposed site for affordable housing.

The City in its entirety has been declared in Need of Rehabilitation and there is an adopted Scattered Site Housing Plan to address the needs for affordable housing. There has been a steady growth in commercial and industrial districts of the City.

3) **Major Initiatives:**

Pleasantville Public Schools has developed several initiatives that continue to catapult us into the 21st Century for college and career readiness. Professional Learning Communities continue to drive the collaboration and planning for each grade level to implement the curriculum. The Common Core State Curriculum will continue to be fully implemented using OnCourse, now completing the first full year, to provide the Model Curriculum as it is developed by the State Department of Education. Data from State and local assessments can now be extracted from the system for better analysis and planning by all staff, including NJ Smart data, to drive student achievement higher. In addition, scheduling has become smoother for the high school with the use of OnCourse driving the courses and aligning the student schedules more efficiently and in a timely manner.

Summer professional development (PD) focused on transferring and writing some of the primary courses into on course for the curriculum and assessment to meet the CCSS providing rigor across grades. PD also addressed and supported the initiatives that are directly correlated to the CCSS such as continued training in Activinspire for the Promethean Boards, Think Central for the elementary reading program Journeys, Achieve 3000 for informational text, Springboard math for grades 6-8, Scholastic for reading intervention in the Middle School and High School, and the district assessment MAP which provides lexile levels and leveled groups.

The beginning of the year focused on using on course for all staff. Training continued throughout the year and as needed to meet individual needs. Each school had two staff members who trained staff after school on the Promethean Board in groups designed to meet their ability. Interactive activities and students engagement was the focus. Achieve 3000 staff trained throughout the district on using the themed readings and analyzing lexile levels for student growth. Scholastic PD was provided throughout the year to the middle and high school staff with continuous training with staff and analyzing reports that demonstrated growth. MAP training was held for administrators and lead teachers as an update on using and understanding the data. The year ended with a series of eight workshops on various researched-based topics that would assist teachers in implementing the curriculum. Staff end of the year surveys on PD were taken and vertical articulation was documented to assist with accomplishments and future planning. Higher order thinking skills was the highest need for the staff from the PD survey. All of the programs used were also analyzed for impact on student achievement.

Secondary Education Initiatives (SEI) Grades 6-12:

The high school continues using the block schedule to provide opportunities for staff and students to have meaningful engagement in the curriculum. Nova Net was used for credit completion and HSPA academy to prepare students for the state assessment. READ 180 was used for the special education students. It demonstrated success and allowed some students to transition to a traditional English

course. Other initiatives include S.T.E.M. activities such as the endorsement of NABSE (National Association of Black Student Engineers) for high school. Our students participated in competitions with coaching from our math staff and engineers from the Federal Aviation Administration. Students engaged in robotics competitions, science fairs, Tri-Math-A-Lon state, regional and national competitions. The Middle School initiatives included Scholastic reading as an intervention and Springboard math (Pre-AP math) to prepare students for rigorous math skills. An intervention period focused on individual skills. The S.T.E.M. initiatives will continue such as the SeaPerch - underwater robotics.

Elementary Initiatives (EEI) Grades K-5:

The elementary schools implemented the reading program, Journeys, now in its second year, with additional training and use of the intervention activities. The CCSS will drive the curriculum stories and activities from Journeys. The math program was reviewed for updating to the newer version of Scotts-Foresman's Envision. This math program uses technology to support the learning activities, provide access to data and is aligned with the CCSS. The current math series was not aligned with the CCSS and was seven years old. Three elementary schools showed growth in math and none of them is considered a school in need of improvement. Consultants for writing and English Language Arts were solicited to assist with low scores in writing and analyzing text.

Early Childhood Program

The Early Childhood Program met its enrollment criteria set for our community of 600 students who are enrolled in an intensive, high quality pre-school program for three and four year olds residing within the City limits. The major focus of the program is to provide students with exploration and learning opportunities using Tools of the Mind as their curriculum and the Learning Framework for the instructional Model to support the CCSS. Technology to support the curriculum, training of parents, and positive behavioral support are also included in their initiatives.

Whole School Reform

Although Whole School Reform models are not required by the state, best practices and researched based instruction is required. Models are based on Charlotte Danielson, Robert Marzano, Doug Reeves, Grant Wiggins, Michael Dufour, Steve DeVano and Paul Lawrence. The Curriculum in grades K-2 was aligned with the CCSS and the other grades will continue to be aligned.

Basic Skills

Each school addressed the needs of identified students in the area of basic skills by providing tutoring services, remedial classes, after school academy and summer school. Students are served in basic skills based on data from MAP, State assessments and lexile levels.

Parent and Community

The Parent Involvement program has been restructured to offer a Parent Resource Center for our community. Workshops and training are given on a regular basis at the parent center by our Parent Liaisons. Parents now have access to computers, assistance and educational resources during the day. The parent liaisons work half day at their school and then meet to coordinate district activities as a team.

Technology

The technology department has deployed 2000 new laptops across the district and distributed in all schools to support the curriculum. The Promethean Boards are also used in all classes across the district for interactive lessons and student engagement.

Pleasantville Public Schools' have developed several initiatives that will continue to catapult it into 21st Century teaching and learning. The new database program, OnCourse, handles the curriculum and lesson plan development. The entire district curriculum for the first time is in database form and can be manipulated at any time to stay current with real time. Teachers can share lesson plans across the district and submit them electronically. Data can be extracted from the new system for analysis and planning to drive student achievement higher. Writing with Spice has been provided as staff development across the district to improve our practices in writing.

Our PD360 program has been deployed to all administrators to provide onsite observations with immediate feedback. PD360 maintains a data base of all researched based practices and strategies for teachers to use as support via videos. This initiative will provide the tool to assist in developing teachers in specific areas such as closure by showing the model and discussing the implementation.

Promethean Boards have been installed across the district to increase the interaction with teaching and learning while exposing students to real life information around the globe. Teachers have found this tool a daily necessity because of the wealth of information it brings and produces. New laptops have been deployed across the district this year as well to maintain the number of working computers in the classrooms and in labs.

The "Beat the Street" program continues five days a week providing a refuge for academic assistance, recreational programs, and social development for high school and middle school students. This community effort has proven to promote and protect our youth during the evening hours with a decline in youth incidents as reported by our local Police Department.

Secondary Education Initiatives (SEI) Grades 6-12

This is the second year for block scheduling at the high school and another year of opportunity to provide students with longer class periods for engagement. A new high school principal has provided opportunity for the professional learning communities to meet once a week and necessary changes to the schedule to provide students the courses they requested. In addition, LL Teach, Paul Lawrence, the math consultant, meets weekly with math instructors to provide researched based strategies and modeled lessons using communicators and the Promethean Boards. The New Jersey Black Engineers from the local Federal Aviation Program have partnered with our district and have initiated a chapter for our youth. This chapter has sponsored the Tri-Math-A-Lon, a national competition of higher math problem-solving using algebra and pre-calculus. Our local winning team will now compete in Boston, Ma. This initiative produces a cadre of math elites who will also perform well on SAT and college applications. In addition, the School District offered incentives for students who successfully passed the HSPA exam on their first attempt. This resulted in an increase of 80 students who passed the HSPA on the first attempt.

The Middle school has embarked on a new state of the art reading program by Scholastic. This reading program provides students with current and literary stimulating readings that include college and career based activities. The program also is computer based with students hearing the story and tracking their progress with supplemental rich literature. The program identifies the lexile level of students and moves them from the phonics level to their grade level as they progress. The College Board program called Springboard is the pre-AP math at each grade level. Students are engaged in rigorous, collaborative problem-solving and application that will prepare them for Algebra in the eighth grade and AP classes in the 9th grade. Grades 6-8 have an intervention period to assist students who need the most support with the curriculum. This period slows down to the student's level and identifies the skills missed to fill the gap. The evening in the middle, Saturday school, after school academy are the additional support programs provided at both the High school and the Middle school. The host of extra-curricular activities provided help to make each student well-rounded. The high school made safe harbor in LAL and the Middle school made AYP in math - Growth that we are proud of highlighting.

Elementary Education Initiatives (EEI) Grades K-5

The elementary schools continue to implement and adjust the reading program, Journey, now in its second year, with additional training in the intervention part of the program. This year we are excited that two schools made AYP in math. The supplemental programs such as Achieve 3000, First in Math, Apangea and Achieve for Biology and science will be monitored and evaluated from grades 2-12 as applicable. The MAP assessment and the Portfolios will be monitored for student growth.

Writing with Spice, Steve Devono, has been implemented at all schools with the consultant providing the professional development using real classroom students as the model.

Early Childhood

The Early Childhood Program has met its enrollment criteria set for our community of 600 students who are enrolled in an intensive, high quality preschool program for three and four year olds residing within the City of Pleasantville. Partnerships have been sustained with Head Start and private child care programs. The major focus of the district's Early Childhood Department is to meet the criteria established by New Jersey Department of Education, Office of Early Childhood Education for a high quality preschool program. The early childhood expenses cover the professional development that is provided to all district and contracted provider staff. Professional development was provided by Tools of the Mind, our approved curriculum model. In addition to instructional materials, other expenses include the purchase of technology equipment/supplies and cost related to recruitment and outreach.

Preschool spending continues to be driven by the systemic assessment of program needs, ongoing collection of program data and inventories provided by the NJ Department of Education, Office of Early Childhood Education.

Whole School Reform

Although Whole School Reform models are not required by the state, best practices and researched based instructional is required. Models are based on Robert Marzano, Doug Reeves Grant Wiggins, Michael Dufour, Steve DeVano, and Paul Lawrence. All of our instructional programs and textbooks are research based.

Basic Skills

Each school addressed the needs of identified students in the area of basic skills by providing tutoring services, remedial classes, after school academy, and summer school.

Parent/ Community

The Parent Involvement program has been restructured to offer a Parent Resource Center for our community. A Parent Coordinator has been hired to oversee the Parent Liaisons and the Resource Center so that programming and availability of school resources are provided equally across the district.

Technology

The Technology Department for the district purchased and deployed over 2000 new laptops and desktops to replace obsolete computers. They have supported the implementation of the Promethean Boards, IPADs and computer upgrades. New drops (lines for internet) for additional access in all schools have also been a task that has been and is still occurring. The new reading program requires drops in the LAL classrooms to provide students with the technology to access data and supplemental literature.

4) INTERNAL ACCOUNTING CONTROLS:

Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal awards and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management. The Board of Education has adopted a new Standard Operating Procedure Manual that provides a greater level of controls.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure including that portion related to federal awards and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5) BUDGETARY CONTROLS:

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2012.

6) **ACCOUNTING SYSTEM AND REPORTS:**

The District's accounting records reflect generally accepted accounting principles, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to the Financial Statements," Note 1.

7) **DEBT ADMINISTRATION:**

At June 30, 2012, the District's outstanding debt issues included \$23,575,000 in general obligation bonds and \$1,780,000 of Certificates of Participation. The proceeds of these bond issues were used to provide funds for the construction of the high school and middle school and to refund the District's liability to the State of New Jersey for the Early Retirement Incentive Program (ERIP).

8) **CASH MANAGEMENT:**

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

9) **RISK MANAGEMENT:**

The Board carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

10) **OTHER INFORMATION:**

Independent Audit – State statutes require an annual audit by independent certified public accounts or registered municipal accounts. The accounting firm of Ford Scott & Associates, LLC was selected by the Board. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1996 and the related OMB Circular A-133 and New Jersey OMB Circular 04-04. The auditor's report on the general-purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

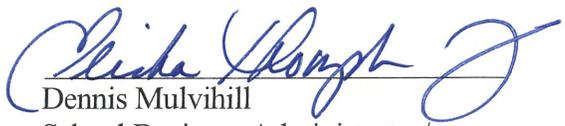
11) ACKNOWLEDGMENTS:

We would like to express our appreciation to the members of the Pleasantville Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,



Dr. Garnell Bailey
Superintendent of Schools
STATE FISCAL MONITOR



Dennis Mulvihill
School Business Administrator/
Board Secretary

Pleasantville Public Schools

Garnell, Bailey, Ph. D
Superintendent of Schools

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2011-2012

Organizational Chart

Dr. Garnell Bailey, PhD.
Superintendent

Effie Jenkins-Smith Educational Services	Ray Ellis Homeland Security	Dennis Mulvihill Business Administrator	Maurice Lesser Special Services	Elisha Thompkins Chief Financial Officer	Human Resources	Robert Bloom Technology	Building Principals
Testing Assessment Data	- Truancy Parent Involvement Center	Facilities - Maintenance/Renovations LRF/Environmental Compliance 7.6 Checklist/M1 report	- Compliance - IDEA - Discipline/IEP Timelines - Parent Letters - State Reports	- Budget - Asst. Bd. Secretary Data Base Coordinator	Diane Gresham Benefits Specialist - Workman's Comp. - Position Control	- Hardware - Infrastructure - E-Rate - Servers - Switches - Phones - Data Accessibility	
Guidance Programs Tours	Security - Physical - Personal	Transportation - DTRS report - Bus Routs - Vendor Contract	Delivery of Services - Instructional Services - Case Management - I&RS, Location	Accounting Manager - Financial Statements - Subsidiary ledgers - Cash Management	Mark Delcher Affirmative Action/Bullying/ Harassment Specialist	- Software Compatibility - District Tech. Plan - Educational Services Support & Collaboration	
Curriculum & Instruction	Food Service - Vendor Contract		- Home Instruction - Alt. Ed. Short Term placement - Medical & Discipline	Audit - Schedule - Review/prep/CAFR	Havana Berry Licensing & Recruitment Specialist	Building Principals - Tech Support - Administrative Surveys - Staff, Students, parents, community stakeholders	
Technology	- Purchasing - Purchasing Compliance - Public Contracts - Law - Risk Management		- School Nurse - District Coordinator of Medical Services	Grants - Financial Grant Management			
	- Board of Education - Board Secretary - Agenda/Minutes/Negotiations		Semi - Financial Reporting	Food Service - Program Financial Reporting			
				Data Base Coordinator - ASSA - NJ Smart - ADA/ADE			Help Desk/Technicians - Web site support - Service all end user computer needs

CITY OF PLEASANTVILLE BOARD OF EDUCATION

PLEASANTVILLE, NEW JERSEY

ROSTER OF OFFICIALS

June 30, 2012

Members of the Board of Education		Term Expires
Doris Graves, President	(1)	2012
Ketsy Aiceea		2014
Darleen Bey-Blocker		2014
Joann Famularo		2013
Connie Graham		2014
Melanie Griffin, Vice President	(1)	2012
Johnny McClellan	(1)	2012
Paul Moore, Jr.		2013
Ethel Seymore		2013

Other Officials

Dr. Garnell Bailey, Superintendent of Schools

Dennis Mulvihill, School Business Administrator

Theodore Freedman, Treasurer

**CITY OF PLEASANTVILLE BOARD OF EDUCATION
Consultants and Advisors**

Audit Firm

Ford, Scott & Associates, L.L.C.
Certified Public Accountants
PO BOX 538
Ocean City, NJ 08226

Solicitor

Hunt, Hamlin & Ridley
60 Park Place, Suite 1602
Newark, NJ 07102

Architect

Garrison Architects
130 Presidential Blvd.
Bala Cynwyd, PA 19004

Official Depositories

TD Bank
1701 Route 70 East
Cherry Hill, NJ 08003

The Bank of New York
385 Rifle Camp Road, 3rd Floor
West Paterson, NJ 07424

NJ/ARM
224 Strawbridge Drive
Moorestown, NJ 08057

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MAYS LANDING, NJ 08330
PHONE 609.625.0999 • FAX 609.625.2421

Independent Auditor's Report

Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic, New Jersey

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the City of Pleasantville School District in the County of Atlantic, State of New Jersey, as of and for the year ended June 30, 2012, which collectively comprise the Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Pleasantville Board of Education's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Pleasantville School District, State of New Jersey, as of June 30, 2012, and the

respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2012 on our consideration of the City of Pleasantville School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management Discussion and Analysis and Budgetary Comparison Information identified in the Table of Contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole. The accompanying introductory section, combining and individual nonmajor fund financial statements, and statistical tables are presented for purposes of additional analysis and are not a required part of the financial statements. The schedules of expenditures of federal and state awards are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and New Jersey OMB's Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, and is also not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and the schedules of expenditures of federal and state awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records

used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



Robert E. Swartz, CPA
Licensed Public School Accountant
CS006670

Ford, Scott and Associates, LLC

Ford Scott & Associates, LLC
Certified Public Accountants

November 30, 2012

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Required Supplemental Information

PART I

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the City of Pleasantville School District ("District") annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2012. Please read it in conjunction with the transmittal letter at the front of this report and the District's financial statement.

FINANCIAL HIGHLIGHTS

- The net assets of the District decreased approximately \$966 thousand primarily as a result of unanticipated costs related to repairs to the District facilities and increased instructional costs, partially offset by increased state and federal aid.
- The State of New Jersey reimbursed the District \$2,347,287 during the fiscal year ended June 30, 2012 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. The State also contributed \$2,845,196 for TPAF contributions on behalf of the district. These amounts, which are not budgeted, are included as both a revenue and appropriation in the financial statements.
- As required by New Jersey State Statutes, the unreserved fund balance of the general fund is limited to 2% of the total general fund expenditures. Any excess is required to be designated as Reserved Fund Balance – Excess Surplus and included in the next year's budget as budgeted fund balance. As of June 30, 2012 the District had excess surplus on the budgetary basis of \$3,011,740 of which \$3,011,740 has been budgeted in the fiscal year 2013 budget.
- During the fiscal year ended June 30, 2012, the District's expenses were approximately \$966 thousand more than total revenue realized.
- In the District's business-type activities, net assets increased approximately \$70,000 due to an operating profit in the Food Service Fund.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – *management's discussion and analysis* (this section), the basic *financial statements*, *required supplementary information*, and an optional section that presents *combining statements for special revenue, proprietary, and fiduciary funds*. The basic financial statements include two kinds of statements that present different views of the District.

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District's *overall* financial status.
- The remaining statements are *fund financial statements* that focus on individual parts of the District's government, reporting on the District's operations in *more detail* than the government-wide statements.
 - The *governmental funds* statements tell how *general government* services like instruction were financed in the *short term* as well as what remains for future spending.

- *Proprietary fund* statements offer *short-* and *long-term* financial information about the activities the District operates like businesses, such as the food service area.
- *Fiduciary fund* statements provide information about the financial relationships – like the unemployment trust fund – in which the District acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and relate to one another.

Figure A-1 summarizes the major features of the District’s financial statements, including the portion of the District’s government they cover and the types of information they contain. The remainder of this overview section of management’s discussion and analysis explains the structure and contents of each of the statements.

Figure A-1 Major Features of Pleasantville City Board of Education’s Government-wide and Fund Financial Statements

	Government wide Statements	Fund Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the District that are not proprietary or fiduciary, such as food service and student activities	Activities the District operates similar to private businesses; food service and latchkey	Instances in which the District is the trustee or agent for someone else’s resources, such as payroll agency and student activities.
Required financial statements	Statement of net assets Statement of activities	Balance sheet Statement of revenues, expenditures, and changes in fund balances	Statement of net assets Statement of revenues, expenses, and changes in net assets Statement of cash flows	Statement of fiduciary net assets Statement of changes in fiduciary net assets
Accounting basis and	Accrual accounting and	Modified accrual	Accrual accounting and	Accrual accounting and

measurement focus	economic resources focus	accounting and current financial resources focus	economic resources focus	economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term.	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included.	All assets and liabilities, both financial and capital, and short-term and long-term.	All assets and liabilities, both short-term and long-term.
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses, regardless of when cash is received or paid.	All revenues and expenses during year, regardless of when cash is received or paid.

Government-wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes *all* of the government’s assets and liabilities. All of the current year’s revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District’s *net assets* and how they have changed. Net assets – the difference between the District’s assets and liabilities – is one way to measure the District’s financial health, or *position*.

- Over time, increases or decreases in the District’s net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the District you need to consider additional nonfinancial factors such as changes in the City’s property tax base and the condition of the District’s facilities.

The government-wide financial statements of the District are divided into two categories:

- *Governmental activities* – most of the District’s basic services are included here, such as instruction, transportation, administration, and plant operations. Property taxes and state and federal grants finance most of these activities.
- *Business-type activities* – the District charges fees to customers to help it cover the costs of certain services it provides. The District’s food service program is included here.

Fund Financial Statements

The fund financial statements provide more detailed information about the District’s most significant *funds* – not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

The District has three kinds of funds:

- *Governmental funds* – Most of the District’s basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District’s programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement that explains the relationship (or differences) between them.
- *Proprietary funds* – Services for which the District charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long- and short-term financial information. In fact, the District’s *enterprise funds* (one type of proprietary fund) are the same as its business-type activities, but provide more detail and additional information, such as cash flows.
- *Fiduciary funds* – The District is the trustee, or *fiduciary*, for its employees’ unemployment compensation plan. It is also responsible for other assets that – because of a trust arrangement – can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District’s fiduciary activities are reported in separate statement of fiduciary net assets and a statement of changes in fiduciary net assets. We exclude these activities from the District’s government-wide financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Net assets. During the 2011-2012 school year, net assets decreased by approximately \$966 thousand. This decrease was primarily due to unanticipated school repair costs in the District and increased instructional costs partially offset by increased federal and state aid. The invested in capital assets increased as a result of payments on debt and capital projects funded by the operating budget.

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Current and other assets	\$ 5,612,973	5,835,737	(1,551,090)	(1,640,791)	4,061,883	4,194,946
Capital assets	37,554,377	36,957,446	151,544	170,382	37,705,921	37,127,828
Total Assets	43,167,350	42,793,183	(1,399,546)	(1,470,409)	41,767,804	41,322,774
Long-term liabilities	26,983,477	27,086,531			26,983,477	27,086,531
Other liabilities	6,080,278	4,566,696	33,943	33,512	6,114,221	4,600,208
Total Liabilities	33,063,755	31,653,227	33,943	33,512	33,097,698	31,686,739
Net Assets						
Invested in capital assets:						
Restricted		8,498,051	151,544	170,832	12,622,915	8,668,883
Unrestricted	(2,367,776)	(700,180)			-	(700,180)
Total net assets	\$ 10,103,595	\$ 11,139,956	(1,433,489)	(1,503,471)	8,670,106	9,636,485

As required by New Jersey Statutes, the unrestricted net assets of the District are not permitted to exceed 2% of total general fund expenditures, after reductions for On-behalf TPAF pension and social security and assets acquired under capital leases. Any excess must be appropriated as budgeted fund balance in the subsequent years' budget. As of June 30, 2012, the District had excess fund balance on the budgetary basis in the amount of \$3,011,740.

Changes in net assets. The total general revenue of the District increased approximately \$5 million due to increased federal and state funding.

Approximately 77% of the District's revenue comes from the State of New Jersey and Federal Government in the form of unrestricted aid. The state aid is based on the District's enrollment as well as other factors such as growth in the Pleasantville region. The City of Pleasantville levies property taxes on properties located in the city. This tax is collected by the municipality and remitted to the District on a monthly basis. The District expenses are primarily related to instruction, administration, and plant operations.

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Analysis of major revenue categories:

	<u>Amount</u>	<u>Percentage</u>
Property taxes	\$ 8,355,292	8.85%
Unrestricted State aid	72,444,546	76.70%
Restricted State aid	2,233,515	2.36%
Tuition	445,072	0.47%
Operating Grants and Contributions	10,454,479	11.07%
Other	523,758	0.55%
Totals	<u>\$ 94,456,662</u>	<u>100.00%</u>

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Governmental Activities

The following schedule summarizes the governmental and business-type activities of the District during the 2012 and 2011 fiscal years.

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Revenues						
Program revenue						
Charges for services	\$ 445,072	47,491	467,123	502,998	912,195	550,489
Federal and State grants and entitlements	10,454,479	11,330,413	2,097,214	1,837,564	12,551,693	13,167,977
General revenues						
Property taxes	8,355,292	8,300,657			8,355,292	8,300,657
State & federal aid	74,678,061	69,152,988			74,678,061	69,152,988
Other	523,759	907,529			523,759	907,529
Total revenues	<u>94,456,663</u>	<u>89,739,078</u>	<u>2,564,337</u>	<u>2,340,562</u>	<u>97,021,000</u>	<u>92,079,640</u>
Expenses						
Instruction:						
Regular	31,919,709	31,782,614			31,919,709	31,782,614
Special Education	6,046,664	5,831,797			6,046,664	5,831,797
Other special instruction	5,043,866	3,555,591			5,043,866	3,555,591
Support services:						
Tuition	8,413,797	5,965,581			8,413,797	5,965,581
Student & instruction related	14,102,035	12,842,922			14,102,035	12,842,922
School administration	3,222,785	3,084,663			3,222,785	3,084,663
General & business admin	6,730,408	7,193,088			6,730,408	7,193,088
Plant operations & maintenance	9,877,334	9,360,505			9,877,334	9,360,505
Pupil transportation	2,420,806	2,338,397			2,420,806	2,338,397
Charter Schools	6,541,459	6,001,325			6,541,459	6,001,325
Interst on long-term debt	1,174,161	1,285,634			1,174,161	1,285,634
Business-type activities			2,494,355	2,347,467	2,494,355	2,347,467
Total expenses	<u>95,493,024</u>	<u>89,242,117</u>	<u>2,494,355</u>	<u>2,347,467</u>	<u>97,987,379</u>	<u>91,589,584</u>
Excesss/(Deficiency) before Transfers	(1,036,361)	496,961	69,982	(6,905)	(966,379)	490,056
Increase/(Decrease) in net assets	<u>\$ (1,036,361)</u>	<u>496,961</u>	<u>69,982</u>	<u>(6,905)</u>	<u>(966,379)</u>	<u>490,056</u>

Business-type Activities

Operating revenues of the District's business-type activities decreased \$35,000 while overall revenue increased \$224,000 from the previous year and expenses increased by \$146,000. Factors contributing to these results included:

- Improved participation of free and reduced lunch participants

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As of the year ended June 30, 2012, the governmental funds reported a combined deficit of \$739 thousand which is approximately \$5.1 million below the beginning of the year. This is primarily due to increases in budgetary spending which were not offset by an increase in state funding sufficient to offset the increase in spending.

General Fund Budgetary Highlights

As further explained in the Notes to the Financial Statements, annual appropriated budgets are prepared in the spring of each year for the general, special revenue and debt service funds. The budgets are submitted to the County office and, as a Type II School District, are approved by the voters annually if the District exceeds the statutory CAP limitations. Effective with the 2012-2013 school year, if the District stays within the statutory limitations, there is no vote on the budget by the District voters and Board Members are elected at the time of the general election in November. Transfers of appropriations may be made by Board resolution at any time during the fiscal year. The District is permitted to encumber funds throughout the year for purchases ordered but not yet received. Any open encumbrances as of June 30th carry over to the next fiscal year and are added to the appropriation reflected in the certified budget.

After adjusting total revenue reported on Exhibit C-1 for the Reimbursed TPAF Social Security Contribution and on-behalf TPAF Pension Contributions, which are not budgeted, the District's actual revenue was above budgeted revenue by approximately \$60 thousand primarily as a result of increased participation in the Federal Medical Assistance Program and additional tuition revenue resulting from a prior year tuition rate adjustment billed in this fiscal year. Again, after adjusting for the Reimbursed TPAF Social Security Contribution and on-behalf TPAF Pension Contributions actual expenditures were below the budgeted appropriations by approximately \$1.1 million.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2012, the District had invested \$37.5 million in a broad range of capital assets, including land, buildings, vehicles and machinery net of depreciation. This amount represents a net increase (including additions and deductions) of approximately \$1.3 million from last year.

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Construction in Progress	\$ 1,707,530	190,850			1,707,530	190,850
Land	2,800,300	2,800,300			2,800,300	2,800,300
Buildings and Improvements	31,235,074	31,576,882			31,235,074	31,576,882
Machinery and Equipment	1,811,473	1,650,234	151,444	170,832	1,962,917	1,821,066
Total	\$ 37,554,377	36,218,266	151,444	170,832	37,705,821	36,389,098

Increases in construction in progress were related to projects for the high school pool and locker room roof; lighting in the high school pool, gym and auditorium and HVAC replacement equipment. Completed projects included the track replacement and the roof replacement at the Leeds Avenue school.

Long-term Debt

All bonds are authorized in accordance with State law by the voters of the District. At the end of the current fiscal year, the District had total bonded debt outstanding of \$23,575,000 and obligations under capital leases of \$1,780,000.

	<u>Balance</u>		<u>Retired/</u>	<u>Balance</u>
	<u>June 30, 2011</u>	<u>Issued</u>	<u>Adjusted</u>	<u>June 30, 2012</u>
Governmental Activities				
Bonds Payable	\$ 25,385,000		1,810,000	23,575,000
Obligations under Capital Leases	2,625,000		845,000	1,780,000
Compensated Absences Payable	1,731,531	256,851	359,905	1,628,477
Total Governmental Activities	29,741,531	256,851	3,014,905	26,983,477

More detailed information about the District's long-term debt is presented in Note 7 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Contributing to the budget increase are anticipated contractual increases in salaries and employee benefits, as well as increased fixed costs for utilities and fuel. The additional costs of operating instructional programs due to normal increases in costs have been factored into the 2013 fiscal year budget.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to present users (residents, receiving districts, and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. If you have questions about the report or need additional financial information, contact the District's business administrator at Pleasantville Public Schools, PO Box 960, Pleasantville, New Jersey 08232.

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Financial Section

DISTRICT - WIDE FINANCIAL STATEMENTS

City of Pleasantville School District
Statement of Net Assets
June 30, 2012

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 1,359,983	700,071	2,060,054
Internal Funds	2,485,851	(2,485,851)	-
Receivables from other governments	912,976	95,588	1,008,564
Other receivables	171,843	123,614	295,457
Inventory		15,488	15,488
Cost of issuance on refunding, net of amortization	682,320		682,320
Capital assets, net:			
Land and land improvements	2,800,300		2,800,300
Construction in progress	1,707,530		1,707,530
Depreciable assets, net of depreciation	33,046,547	151,544	33,198,091
Total Assets	<u>43,167,350</u>	<u>(1,399,546)</u>	<u>41,767,804</u>
LIABILITIES			
Accounts payable	1,420,929	33,943	1,454,872
Due to Agency & Century 21	69,712		69,712
Due to State of New Jersey	355,461		355,461
Loan Payable	3,450,944		3,450,944
Accrued Interest Payable	410,326		410,326
Deferred revenue	372,906		372,906
Noncurrent liabilities:			
Due within one year	2,753,319	-	2,753,319
Due beyond one year	24,230,158		24,230,158
Total liabilities	<u>33,063,755</u>	<u>33,943</u>	<u>33,097,698</u>
NET ASSETS			
Invested in capital assets, net of related debt	12,471,371	151,544	12,622,915
Unrestricted	(2,367,776)	(1,585,033)	(3,952,809)
Total net assets	<u>\$ 10,103,595</u>	<u>(1,433,489)</u>	<u>8,670,106</u>

The accompanying notes to financial statements are an integral part of this statement

City of Pleasantville School District
Statement of Activities
For the Year Ended June 30, 2012

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Direct Expenses	Allocated Expense	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:								
Instruction:								
Regular	\$ 24,519,769	7,399,940	445,072	3,474,174		(28,000,463)		(28,000,463)
Special education	4,818,699	1,227,965				(6,046,664)		(6,046,664)
Other special instruction	4,019,551	1,024,315				(5,043,866)		(5,043,866)
Support services:								
Tuition	6,705,111	1,708,686		971,296		(7,442,501)		(7,442,501)
Student & instruction related services	11,238,174	2,863,861		6,009,009		(8,093,026)		(8,093,026)
School administrative services	2,568,297	654,488				(3,222,785)		(3,222,785)
General and business administrative services	5,363,587	1,366,821				(6,730,408)		(6,730,408)
Plant operations and maintenance	7,871,431	2,005,903				(9,877,334)		(9,877,334)
Pupil transportation	1,929,185	491,621				(2,420,806)		(2,420,806)
Unallocated benefits	17,592,113	(17,592,113)				-		-
Capital Outlay	1,151,487	(1,151,487)				-		-
Charter Schools	6,541,459					(6,541,459)		(6,541,459)
Interest on long-term debt-exclusive of direct interest expense of \$0	1,174,161					(1,174,161)		(1,174,161)
Total governmental activities	95,493,024	-	445,072	10,454,479	-	(84,593,473)	-	(84,593,473)
Business-type activities:								
Food Service	2,494,355		467,123	2,097,214			69,982	69,982
Total business-type activities	2,494,355		467,123	2,097,214			69,982	69,982
Total	\$ 97,987,379		912,195	12,551,693		(84,593,473)	69,982	(84,523,491)
General revenues:								
Taxes:								
Property taxes, levied for general purposes, net						6,728,243		6,728,243
Taxes levied for debt service						1,627,049		1,627,049
Federal and State aid not restricted						72,444,546		72,444,546
Federal and State aid restricted						2,233,515		2,233,515
Miscellaneous Income						523,759		523,759
Total general revenues, special items, extraordinary items and transfers						83,557,112		83,557,112
Change in Net Assets						(1,036,361)	69,982	(966,379)
Net Assets/(Deficit)—beginning balance						11,139,956	(1,503,471)	9,636,485
Net Assets/(Deficit)—ending balance						10,103,595	(1,433,489)	8,670,106

The accompanying notes to financial statements are an integral part of this statement

FUND FINANCIAL STATEMENTS

GENERAL FUND DETAIL STATEMENTS

The general fund is used to account for resources traditionally associated with the district which are not legally required or by sound financial management to be accounted for in another fund. This fund accounts for the district's ordinary operations financed primarily from property taxes and state aid. It is the most significant fund in relation to the district's overall operations.

City of Pleasantville School District
Balance Sheet
Governmental Funds
June 30, 2012

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 1,330,252	1,034	28,697	-	1,359,983
Due from other funds	3,409,065	-		-	3,409,065
Other accounts receivable	169,224	2,619			171,843
Receivables from other governments	195,380	717,596			912,976
Total assets	<u>5,103,921</u>	<u>721,249</u>	<u>28,697</u>	<u>-</u>	<u>5,853,867</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	1,315,432	105,497			1,420,929
Loan Payable	3,450,944				3,450,944
Due to State of New Jersey	316,943	38,518			355,461
Interfund payable	69,712	894,517	28,697		992,926
Deferred revenue		372,906			372,906
Total liabilities	<u>5,153,031</u>	<u>1,411,438</u>	<u>28,697</u>	<u>-</u>	<u>6,593,166</u>
Fund Balances:					
Restricted for:					
Excess surplus					-
Excess surplus designated for subsequent year's expenditures	3,011,740				3,011,740
Committed to:					
Capital reserve	510,001				510,001
Designated for subsequent year's expenditures	1,000,000				1,000,000
Assigned to:					
Encumbrances	-				-
Debt service fund				-	-
Unassigned:					
Special Revenue fund		(690,189)			(690,189)
General Fund	(4,570,851)				(4,570,851)
Total Fund balances	<u>(49,110)</u>	<u>(690,189)</u>	<u>-</u>	<u>-</u>	<u>(739,299)</u>
Total liabilities and fund balances	<u>\$ 5,103,921</u>	<u>721,249</u>	<u>28,697</u>	<u>-</u>	

Amounts reported for governmental activities in the statement of net assets (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	37,554,377
Cost of Issuance of Bonds are not financial resources and, therefore, are not reported in the funds	682,320
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	<u>(27,393,803)</u>
Net assets of governmental activities	<u>10,103,595</u>

City of Pleasantville School District
Statement of Revenues, Expenditures, And Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2012

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
REVENUES					
Local tax levy	\$ 6,728,243			1,627,049	8,355,292
Tuition charges	445,072				445,072
Miscellaneous	523,735		24		523,759
State sources	69,842,914	6,885,966		2,233,515	78,962,395
Federal sources	2,335,039	3,835,106			6,170,145
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	79,875,003	10,721,072	24	3,860,564	94,456,663
EXPENDITURES					
Current:					
Regular instruction	20,541,715	3,474,174			24,015,889
Special education instruction	4,719,675				4,719,675
Other special instruction	3,936,949				3,936,949
Support services and undistributed costs:					
Tuition	5,596,025	971,296			6,567,321
Student & instruction related services	4,998,221	6,009,009			11,007,230
School administrative services	2,515,519				2,515,519
Other administrative services	5,253,365				5,253,365
Plant operations and maintenance	7,709,673				7,709,673
Pupil transportation	1,889,540				1,889,540
Unallocated Benefits	17,592,113				17,592,113
Transfer to charter schools	6,541,459	-			6,541,459
Debt service:					
Principal				2,655,000	2,655,000
Interest and other charges				1,213,230	1,213,230
Capital outlay	3,936,650	15,785			3,952,435
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	85,230,904	10,470,264	-	3,868,230	99,569,398
Excess (Deficiency) of revenues over expenditures	<hr/> (5,355,901) <hr/>	<hr/> 250,808 <hr/>	<hr/> 24 <hr/>	<hr/> (7,666) <hr/>	<hr/> (5,112,735) <hr/>
OTHER FINANCING SOURCES (USES)					
Transfer to(from) Whole School Reform	908,555	(908,555)			-
Transfers in	24	675,404			675,428
Transfers out	(675,404)		(24)		(675,428)
Total other financing sources and uses	<hr/> 233,175 <hr/>	<hr/> (233,151) <hr/>	<hr/> (24) <hr/>	<hr/> - <hr/>	<hr/> - <hr/>
Net change in fund balances	(5,122,726)	17,657	-	(7,666)	(5,112,735)
Fund balance—July 1	5,073,616	(707,846)	-	7,666	4,373,436
Fund balance—June 30	<hr/> \$ (49,110) <hr/>	<hr/> (690,189) <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> (739,299) <hr/>

**City of Pleasantville School District
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2012**

Total net change in fund balances - governmental funds (from B-2) \$ (5,112,735)

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

This is the amount by which capital outlays exceeded depreciation in the period.

Depreciation expense	(1,464,837)	
Loss on abandonment of capital assets		
Construction in progress		
Capital outlays	<u>2,800,948</u>	1,336,111

Proceeds from debt issues are a financing source in the governmental funds. They are not revenue in the statement of activities; issuing debt increases long-term liabilities in the statement of net assets.

Debt Principal	<u>2,655,000</u>	2,655,000
----------------	------------------	-----------

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current resources of governmental funds. Neither transaction, however, has any effect on net assets.

Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

(56,860)

Interest on long-term debt in the statement of activities is accrued, regardless of when due

In the governmental funds, interest is reported when due. The accrued interest is an addition in the reconciliation. (+)

39,069

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).

103,054

Change in net assets of governmental activities \$ (1,036,361)

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**ENTERPRISE FUND
DETAIL STATEMENTS**

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the district's board is that the costs of providing goods or services be financed through user charges.

Food Services Fund - This fund provides for the operation of food services in all schools within the school district.

**City of Pleasantville School District
Statement of Net Assets
Proprietary Funds
June 30, 2012**

	<u>Business-type Activities - Enterprise Fund</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 700,071
Intergovernmental receivable - federal	95,307
Intergovernmental receivable - state	281
Other receivables	123,614
Inventories	15,488
Total current assets	<u>934,761</u>
Noncurrent assets:	
Furniture, machinery & equipment	845,157
Less accumulated depreciation	<u>(693,613)</u>
Total noncurrent assets	<u>151,544</u>
Total assets	<u><u>1,086,305</u></u>
LIABILITIES	
Current liabilities:	
Accounts payable	10,230
Interfund accounts payable	2,485,851
Due to City	23,713
Total current liabilities	<u>2,519,794</u>
Total liabilities	<u>2,519,794</u>
NET ASSETS	
Invested in capital assets net of related debt	151,544
Unrestricted	<u>(1,585,033)</u>
Total net assets	<u><u>\$ (1,433,489)</u></u>

City of Pleasantville School District
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended June 30, 2012

	Business-type Activities - Enterprise Fund
Operating revenues:	
Charges for services:	
Daily sales - reimbursable programs	\$ 130,611
Daily sales - non-reimbursable programs	176,079
Special functions	160,433
Total operating revenues	467,123
Operating expenses:	
Cost of sales	1,131,712
Salaries	1,024,904
Employee benefits	73,096
Management service contract	132,835
Supplies and materials	0
Equipment and maintenance	3,406
Other Expenses	88,143
Depreciation	40,259
Total Operating Expenses	2,494,355
Operating (loss)	(2,027,232)
Nonoperating revenues(expenses):	
State sources:	
State school lunch program	27,326
Federal sources:	
School breakfast program	462,623
National school lunch program	1,322,805
School snack program	117,232
Food distribution program	167,228
Total nonoperating revenues	2,097,214
Income before contributions & transfers	69,982
Equipment purchased in general fund	
Equipment purchased in grant fund	
	69,982
Total net assets—beginning	(1,503,471)
Total net assets—ending	\$ (1,433,489)

The accompanying notes to financial statements are an integral part of this statement

City of Pleasantville School District
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2012

	Business-type Activities - Enterprise Fund
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 401,527
Payments for salaries	(1,024,904)
Payments for employee benefits	(73,096)
Other costs	(1,186,247)
	(1,882,720)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
State Sources	29,053
Federal Sources	1,936,156
Net cash provided by non-capital financing activities	1,965,209
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of machinery and equipment	(20,971)
Interfund Payments	(2,231,214)
Interfund Receipts	2,537,539
	285,354
Net cash (used for) operating activities	367,843
Balances—beginning of year	332,228
Balances—end of year	700,071
Reconciliation of operating (loss) to net cash (used) by operating activities:	
Operating Income	(2,027,232)
Adjustments to reconcile operating (loss) to net cash (used for) operating activities	
Depreciation	40,259
(Increase) in accounts receivable, net	(73,007)
Increase in accounts payable	431
Commodities included in operating cost	167,228
	144,512
Total adjustments	144,512
Net cash (used for) operating activities	\$ (1,882,720)

The accompanying notes to financial statements are an integral part of this statement

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FIDUCIARY FUNDS

**City of Pleasantville School District
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2012**

	<u>Fiduciary Funds</u>
ASSETS	
Cash and cash equivalents	\$ 894,820
Investments	73,835
Interfund Receivable	18,212
Due from State of New Jersey	12,231
Total assets	<u>999,098</u>
LIABILITIES	
Payroll deductions and withholdings	543,174
Due to the State of New Jersey	52,216
Due to student groups	137,630
Total liabilities	<u>733,020</u>
NET ASSETS	
Held in trust for unemployment claims and other purposes	<u>\$ 266,078</u>

The accompanying notes to financial statements are an integral part of this statement

**City of Pleasantville School District
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended June 30, 2012**

	Unemployment Compensation Trust
ADDITIONS	
Contributions:	
Plan members	\$ 67,787
District Contribution Special Revenue	78,775
District Contribution General Fund	345,968
Total Contributions	492,530
Interest	11
Net investment earnings	11
Total additions	492,541
DEDUCTIONS	
Unemployment claims	306,064
Total deductions	306,064
Change in net assets	186,477
Net assets—beginning of the year	79,601
Net assets—end of the year	\$ 266,078

NOTES TO FINANCIAL STATEMENTS

City of Pleasantville School District
Notes to Financial Statements
June 30, 2012

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Pleasantville School District is an instrumentality of the State of New Jersey, established to function as an educational institution. The Board consists of elected officials and is responsible for the fiscal control of the District. A superintendent is appointed by the Board and is responsible for the administrative control of the District.

The financial statements of the Board of Education (Board) of the City of Pleasantville School District (District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. In its accounting and financial reporting, the District follows the pronouncements of the Governmental Accounting Standards Board (GASB). The more significant accounting policies established in GAAP and used by the District are discussed below.

A. REPORTING ENTITY:

The City of Pleasantville School District is a Type II district located in the County of Atlantic, State of New Jersey. As a Type II District, the School District functions independently through a Board of Education. The board is comprised of nine members elected to three-year terms. Effective with the 2012 fiscal year, the election of Board Members was moved to the general election in November resulting in the members whose term would have expired in April of 2012 being carried over to December 31, 2012. The purpose of the district is to educate students in grades K-12. The Pleasantville City School District had an enrollment at June 30, 2012 of 3,724 students

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- the organization is legally separate (can sue or be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

City of Pleasantville School District
Notes to Financial Statements
June 30, 2012

B. BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE STATEMENTS:

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The District's general and special revenue activities are classified as governmental activities. The District's food service program is classified as business-type activities.

In the governmental-wide Statement of Net Assets, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net assets are reported in three parts-invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (food service). The functions are also supported by general government revenues (property taxes, tuition, certain intergovernmental revenues, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (regular instruction, vocational programs, student & instruction related services, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property taxes, tuition, interest income, etc.).

- a. The District does allocate indirect costs such as depreciation expense, compensated absences, On-behalf TPAF Pension Contributions, and Reimbursed TPAF Social Security Contributions.

The government-wide focus is more on the sustainability of the District as an entity and the change in the District's net assets resulting from the current year's activities. Fiduciary funds are not included in the government-wide statements.

City of Pleasantville School District
Notes to Financial Statements
June 30, 2012

C. BASIC FINANCIAL STATEMENTS – FUND FINANCIAL STATEMENTS

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The following fund types are used by the District:

1. Governmental Funds:

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District.

- a. **General fund** is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. **Special revenue** funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for a specific purpose. The special revenue fund is specifically used to account for state and federal grant monies that have been allocated to the District.
- c. **Capital projects** funds are used to account for all financial resources to be used for the acquisition or construction of major capital facilities. The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.
- d. **Debt service** funds are used to account for the accumulation of resources for, and the payment of principal and interest on bonds issued to finance major property acquisition, construction and improvement programs.

Fund Balances – Governmental Funds

The Pleasantville Board of Education elected to implement GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in fiscal year 2011. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, ect.) or by constitutional provision or enabling legislation.

City of Pleasantville School District
Notes to Financial Statements
June 30, 2012

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Education, the District’s highest level of decision making authority. Commitments may be modified or rescinded only through resolutions approved by the Board of Education.

Assigned – includes amounts that the District intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Under the District’s policy, amounts may be assigned by the Business Administrator.

Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. The District reports all amounts that meet the unrestricted General Fund Balance Policy described below as unassigned:

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balance are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

2. Proprietary Funds:

The focus of proprietary fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the District:

- a. **Enterprise funds** are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designated to recover similar costs. The District operates a foods service fund to provide a child nutrition program for the students of the district.

3. Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support District programs. The reporting focus is on net assets and changes in net assets, and are reported using accounting principles similar to proprietary funds.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2012**

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASBS No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements.

The District's fiduciary funds are presented in the fiduciary fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.), and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. All fund internal activity is eliminated when carried to the Government-wide statements.

D. BASIS OF ACCOUNTING

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. Accrual:

Both governmental and business-type activities in the government-wide financial statements and the proprietary and fiduciary fund financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

The governmental fund financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

E. FINANCIAL STATEMENT AMOUNTS

1. Cash and Cash Equivalents:

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2012**

maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

For the purpose of determining cash equivalents the District considers all investments with an original maturity of three months or less as cash equivalents.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

NJSA 17:9-41 et. Seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include Savings and Loan institutions, banks (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental units.

2. Investments:

Investments, including deferred compensation and pension funds, are stated at fair value, (quoted market price or the best available estimate). Interest earned on investments in the Capital Projects Fund is recognized as a reserve to pay future debt service or transferred to the general fund.

3. Inventories:

Inventories in the general fund consist of expendable supplies held for the District’s use and are carried at cost using the first-in, first-out method. Inventories in the enterprise fund are valued at cost, which approximates market, using the first-in, first –out method. As of June 30, 2012, the District did not have inventory in the general fund and had the following inventory in the enterprise fund:

Food	\$	11,855
Supplies		<u>3,673</u>
	\$	<u><u>15,488</u></u>

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2012**

The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Law of 1996) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of nonoperating revenue in the financial statements. The value of commodities included in the food inventory on June 30, 2012 is \$3,955.

4. Capital Assets:

Capital assets purchased or acquired with an original cost of \$2,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	20-50 years
Machinery and equipment	5-10 years
Improvements	10-20 years

Infrastructure assets include roads, parking lots, underground pipe, etc. The District includes all infrastructure assets as depreciable assets in the financial statements.

5. Revenues:

Substantially all governmental fund revenues are accrued. Property taxes are susceptible to accrual and under New Jersey State Statutes a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. Subsidies and grants to proprietary funds, which finance either capital or current operations, are reported as non operating revenue. In respect to grant revenues, the provider recognizes liabilities and expenses and recipient recognizes receivables and revenue when the applicable eligibility requirements, including time requirements are met. Resources transmitted before the eligibility requirements are met are reported as advances by the provider and deferred revenue by the recipient. Program revenues, including tuition revenue are reported as reductions to expenses in the statement of activities.

6. Expenditures:

Expenses are recognized when the related fund liability is incurred. Inventory costs are reported in the period when inventory items are used, rather than in the period purchased.

City of Pleasantville School District
Notes to Financial Statements
June 30, 2012

7. Compensated absences:

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

In governmental and similar trust funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as both an expenditure and a fund liability in the fund that will pay for the compensated absences. The remainder of the compensated absences liability is reported in the District-wide Financial Statements as a Governmental Activity.

In proprietary and similar trust funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

8. Interfund Activity:

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related costs as reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

9. Budgets/Budgetary Control:

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue and debt service funds. The budgets are submitted to the county office for approval and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting, except for the special revenue fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:23-2(g). Transfers of appropriations may be made by School Board resolution at any time during the fiscal year and are subject to two-thirds majority vote by the School Board and under certain circumstances require approval by the County Superintendent of Schools.

City of Pleasantville School District
Notes to Financial Statements
June 30, 2012

Significant transfers approved by the Board of Education during the fiscal year were as follows:

Tuition to Private Schools for the Disabled within State	(783,450)
Undistributed Expenditures - Central Services Salaries	408,717
Undistributed Expenditures - Student Transportation Services Salaries of Non-Instructional Aides	(688,090)
Health Benefits	(1,092,366)
Equipment Undistributed Expenditures Grades 1-5	(755,242)
Facilities Acquisition and Construction Services Construction Services Middle School Construction	1,966,645

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payments for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

10. Tuition Receivable

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined. The final cost is based on an agreement with the Absecon Board of Education with a negotiated amount up to the final cost as determined by State of New Jersey.

11. Tuition Payable

Tuition charges for the fiscal years 2011/12 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2012**

12. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those results.

13. Allocation of Costs

In the government-wide statement of activities, the District has allocated unallocated benefits to various programs based on the budgetary expenditures by program.

F. ACCOUNTING FOR PREVIOUS ABBOTT DISTRICTS

As a result of the May 21, 1998 Abbott v. Burke Supreme Court decision, each Abbott district is required by the 2001-2002 school year to implement whole school reform (WSR). WSR is a complete restructuring of an entire school, putting in place a series of programs and strategies that have been proven by research to be effective. Beginning with the 1999-2000 budget, Abbott districts were required to submit school-based budgets for their schools included in the first cohort for implementation of WSR in addition to their district-wide budgets for all appropriations. The Pleasantville Board of Education was considered an Abbott District. Beginning in fiscal year 2000, a “Blended Resource Fund (Fund 15), a subfund of the general fund, was created to allow budgeting of school-level appropriations and accounting for school-level expenditures. This has resulted in specific schedules in the annual Comprehensive Annual Financial Report (CAFR) which report on Fund 15 activity. For years subsequent to June 30, 2008 the State of New Jersey eliminated the Abbot District designation and changed the funding formula for State Aid to all New Jersey School Districts. This change will not have an affect on the reporting requirements of those Districts formerly known as Abbot.

G. RECENT ACCOUNTING PRONOUNCEMENTS NOT YET EFFECTIVE

In November 2010, the Governmental Accounting Standards Board (GASB) issued Statement No. 60, “Accounting and Financial Reporting for Service Concession Arrangements” to improve financial reporting related to service concession arrangements (SCAs) which are a type of public-private or public-public partnership. This statement will become effective for fiscal periods beginning after December 15, 2011. This statement is not anticipated to have any effect on the District’s financial reporting.

In November 2010, the Governmental Accounting Standards Board (GASB) issued Statement No. 61 “The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34”. The purpose of the statement is to amend the criteria for reporting and including component units with the primary government. This statement, which is effective for fiscal

City of Pleasantville School District
Notes to Financial Statements
June 30, 2012

periods beginning after June 15, 2012, is not anticipated to have any effect on the District's financial reporting.

In December 2010, the Governmental Accounting Standards Board (GASB) issued Statement No. 62 "Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements". The statement, which is effective for periods beginning after December 15, 2011, amends and supersedes several previously issued GASB statements to incorporate guidance that had been included in AICPA and FASB guidance. The statement will have a minimum, but undetermined impact on the proprietary fund financial statements of the District.

In June 2011, the Governmental Accounting Standards Board (GASB) issued Statement No. 63 "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and net Position". The statement, which is effective for periods beginning after December 15, 2011, amends several previously issued GASB statements to standardize reporting of deferred inflows and outflows of financial resources. This statement is not anticipated to have any effect on the District's financial reporting.

In June 2011, the Governmental Accounting Standards Board (GASB) issued Statement No. 64 "Derivative Instruments: Application of Hedge Accounting Termination Provisions – an amendment of GASB Statement No. 53". This statement, which is effective for fiscal periods beginning after June 15, 2011, is not anticipated to have any effect on the District's financial reporting.

In April 2012, the Governmental Accounting Standards Board (GASB) issued Statement No. 65 "Items Previously Reported as Assets and Liabilities". This statement, which clarifies the reporting requirements related to deferred assets and liabilities, is effective for fiscal periods beginning after December 15, 2012, is not anticipated to have any effect on the District's financial reporting.

In April 2012, the Governmental Accounting Standards Board (GASB) issued Statement No. 66 "Technical Corrections – 2012 – an amendment of GASB Statements No. 10 and No. 62". This statement, which resolves conflicts between Statements No. 10 and No. 54 provides more flexibility in fund classifications for risk based activities, is effective for fiscal periods beginning after December 15, 2012, is not anticipated to have any effect on the District's financial reporting.

In June 2012, the Governmental Accounting Standards Board (GASB) issued Statement No. 67 "Financial Reporting for Pension Plans – an amendment of GASB Statement No. 25". This statement, which is effective for fiscal periods beginning after June 15, 2013, will not have any effect on the District's financial reporting.

In June 2012, the Governmental Accounting Standards Board (GASB) issued Statement No. 68 "Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2012**

27". This statement, which is effective for fiscal periods beginning after June 15, 2014, will not have any effect on the District's financial reporting.

NOTE 2. INVESTMENTS

As of June 30, 2012, the District had the following investments:

	<u>Maturities</u>	<u>Fair Value</u>
Certificate of Deposit	6 months	\$ 73,835
Total		<u>\$ 73,835</u>

Interest Rate Risk. The district does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, New Jersey Statutes 18A:20-37 limits the length of time for most investment to 397 days.

Credit Risk. New Jersey Statutes 18A:20-37 limits district investments to those specified in the Statutes. The type of allowable investments are Bonds of the United States of America or of the district or the local units in which the district is located; obligations of federal agencies not exceeding 397 days; government money market mutual funds; the State of New Jersey Cash Management Plan; local government investment pools; or repurchase of fully collateralized securities.

Concentration of Credit Risk. The district places no limit on the amount the district may invest in any one issuer.

NOTE 3. CASH

Custodial Credit Risk—Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The district's policy is based on New Jersey Statutes requiring cash be deposited only in New Jersey based banking institutions that participate in the New Jersey Governmental Depository Protection Act (GUDPA) or in qualified investments established in New Jersey Statutes 18A:20-37 that are treated as cash equivalents. As of June 30, 2012, \$469,880 of the government's bank balance of \$5,827,441 was exposed to custodial credit risk.

NOTE 4. CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the City of Pleasantville Board of Education by inclusion of \$1.00 on September 26, 2000 for the accumulation of funds for use as capital outlay

City of Pleasantville School District
Notes to Financial Statements
June 30, 2012

expenditures in subsequent fiscal years. The voters of the district approved an additional \$5,000 in the 2011-12 budget to be transferred to capital reserve leaving a balance at June 30, 2012 of \$510,001. A capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP) and updated annually in the Quality Assurance Annual Report (QAAR). Upon submission of the LRFP to the department, a district may deposit funds into the capital reserve at any time upon board resolution through the transfer of undesignated, unreserved general fund balance or of excess undesignated, unreserved general fund balance that is anticipated in the budget certified for taxes. Post-April 2004 transfers must be in compliance with P.L. 2004, C. 73 (S1701). Pursuant to NJAC 6:23A-5.1(d)7, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

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**City of Pleasantville School District
Notes to Financial Statements
June 30, 2012**

NOTE 5. FIXED ASSETS

Capital Asset activity for the year ended June 30, 2012 was as follows:

	<u>Balance June 30, 2011</u>	<u>Additions</u>	<u>Disposals/ Adjustments</u>	<u>Balance June 30, 2012</u>
Governmental Activities:				
Capital assets that are not being depreciated:				
Construction in process	190,850	1,707,530	(190,850)	1,707,530
Land	\$ 2,800,300			2,800,300
Total capital assets not being depreciated	<u>2,991,150</u>	<u>1,707,530</u>	<u>(190,850)</u>	<u>4,507,830</u>
Bldg and bldg improve	50,076,912	734,746		50,811,658
Machinery & equipment	4,748,523	549,522		5,298,045
Total at historical cost	<u>54,825,435</u>	<u>1,284,268</u>	<u>-</u>	<u>56,109,703</u>
Less accum depr for:				
Bldg and improve	(18,500,030)	(1,076,554)		(19,576,584)
Equipment	(3,098,289)	(388,283)		(3,486,572)
Total accum deprec	<u>(21,598,319)</u>	<u>(1,464,837)</u>	<u>-</u>	<u>(23,063,156)</u>
Total capital assets being depr, net of accum depr	<u>33,227,116</u>	<u>(180,569)</u>	<u>-</u>	<u>33,046,547</u>
Governmental activities capital assets, net	<u>\$ 36,218,266</u>	<u>1,526,961</u>	<u>(190,850)</u>	<u>37,554,377</u>
Business-type activities:				
Equipment	824,186	20,971		845,157
Less accum depr for:				
Equipment	(653,354)	(40,259)		(693,613)
Business-type activities capital assets, net	<u>\$ 170,832</u>	<u>(19,288)</u>	<u>-</u>	<u>151,544</u>

Depreciation expense was charged to governmental functions as follows:

Student & instruction related services	\$ 1,088,569
School administrative expenses	168,308
Plant operations and maintenance	207,960
	<u>\$ 1,464,837</u>

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2012**

NOTE 6. OPERATING LEASES

Effective, April 1, 2009 the district entered into a leasing agreement with Key Equipment Finance for the rental of several district-wide copy machines. The lease provides for monthly payments of \$4,358 for 48 consecutive months, terminating March 31, 2013. Rental expense for the year ended June 30, 2012 was \$52,296.

Fiscal Year Ended	
<u>June 30,</u>	<u>Payment</u>
2013	39,922
Total	<u>\$ 39,922</u>

NOTE 7. GENERAL LONG-TERM DEBT

Long-term liability activity for the year ended June 30, 2012 was as follows:

	<u>Balance June 30, 2011</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance June 30, 2012</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
School Bonds	\$ 25,385,000		1,810,000	23,575,000	740,000
Obligations under Capital Leases	<u>2,625,000</u>		<u>845,000</u>	<u>1,780,000</u>	<u>870,000</u>
	28,010,000	-	2,655,000	25,355,000	1,610,000
Compensated Absences Payable	<u>1,731,531</u>	<u>256,851</u>	<u>359,905</u>	<u>1,628,477</u>	<u>13,319</u>
Total Governmental Activities	<u>29,741,531</u>	<u>256,851</u>	<u>3,014,905</u>	<u>26,983,477</u>	<u>1,623,319</u>

A. Bonds Payable:

Bonds are authorized in accordance with State law by the voters of the District through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Board are general obligation bonds.

Long-term debt as of June 30, 2012 consisted of the following:

The District issued \$28,795,000 School Refunding Bonds dated 5/1/05 payable in annual installments through 2/15/24. The purpose was to redeem \$28,100,000 of the 8/15/98 bonds. The funds were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$28,100,000 general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statements of net assets. The reacquisition price exceeded the net

City of Pleasantville School District
Notes to Financial Statements
June 30, 2012

carrying amount of the old debt by \$695,000. This advance refunding was undertaken to reduce total debt service payment over the next 19 years by \$1,666,640 and resulted in an economic gain of \$1,187,537. Interest is paid semiannually at varying rates ranging from 3.50% to 5.00%. The balance as of June 30, 2011 was \$23,715,000.

The District issued \$2,810,000 School Refunding Taxable Bonds dated 5/1/05 payable in annual installments through 2/15/20. The purpose was to redeem \$2,615,780 of the Early Retirement Incentive bonds. The funds were paid to the State of New Jersey. The reacquisition price exceeded the net carrying amount of the old debt by \$194,220. This advance refunding was undertaken to reduce total debt service payment over the next 15 years by \$549,477 and resulted in an economic gain of \$419,753. Interest is paid semiannually at varying rates ranging from 4.50% to 5.25%. The balance as of June 30, 2011 was \$1,670,000.

Principal and interest due on serial bonds outstanding is as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	1,870,000	1,055,281	2,925,281
2014	1,930,000	970,069	2,900,069
2015	1,985,000	873,569	2,858,569
2016	2,030,000	796,069	2,826,069
2017	1,935,000	694,569	2,629,569
2018-2022	9,955,000	2,212,344	12,167,344
2023-2024	3,870,000	261,026	4,131,026
	<u>\$ 23,575,000</u>	<u>6,862,927</u>	<u>30,437,927</u>

B. Capital Leases Payable:

Certificates of Participation

Refunding Certificates of Participation, Series 1995 – On November 1, 1995 pursuant to NJSA 18A:20-4.2(f), the Board of Education (the “Lessee”) entered into an agreement with Fiscal funding of New Jersey, Inc. (the “Lessor”) and the Bank of New York (“Agent”) to provide for the Refunding Certificates of Participation (the 1995 Certificates). The 1995 Certificates were used to advance refund, prepay and defease the \$11,315,000 aggregate principal amount of outstanding Certificates of Participation dated September 30, 1988 (the 1988 Certificates), pay the cost of a Debt Service Reserve Insurance Policy which will be issued to meet the Reserve Account Requirements, and pay the costs and expenses incurred in connection with issuance of the 1995 Certificates.

Under the lease, the lessee is required to make semiannual Basic Rent payments due on each

City of Pleasantville School District
Notes to Financial Statements
June 30, 2012

April 1 and October 1, commencing April 1, 1996. Basic Rent is composed of an interest component and a principal component. The Certificates carry interest rates in the range of 3.8% to 5.3%, and the Certificates mature on October 1, 2013. The final payment, a term bond due October 1, 2013, carries an interest rate of 5.625%. Payment of the principal and interest on the Certificate are insured by MBIA Insurers, Inc.

Proceeds from the sale of the 1988 Certificates were used to finance additions and alterations to the School District's South Main Street and Leeds Avenue elementary schools to provide increased classroom and library facilities and to provide specialized facilities such as science, music and computer classrooms and small group instruction areas. With respect to the South Main Street School, the Project (i) added seven classrooms, a cafeteria, and three areas for small group instruction, (ii) converted a classroom into a computer lab, (iii) expanded the school's media center, (iv) added a new roof and (v) added a new elevator and ramp system for handicap access.

With respect to the Leeds Avenue School, the Project (i) removed the 1920 building and the 1955 addition, (ii) added 24 classrooms for grades 1-6, 11 small group instruction rooms, a gymnasium, a science room, an art room, a media center, a computer room and an administrative/health suite area and (iii) converted four classrooms for pre-K and kindergarten. The New Jersey Department of Education and New Jersey Department of Community Affairs, Local Finance Board approved the construction and financing of the Project and refinancing of the Project was approved by the New Jersey Commission of Education and the Local Finance Board on October 11, 1995.

On October 16, 2008, the District advance refunded the remaining Certificates of Participation by issuing a series of new certificates totaling \$4,250,000 and using \$700,000 from the Reserve Account. The remaining balances in the various reserve accounts were then refunded to the District and transferred to the District's general account. The refunding resulted in a net present value savings to the District of \$147,107 or 3.468% over the life of the Certificates.

Future Minimum lease payments under the lease purchase agreement along with the present value of the minimum lease payments as of June 30, 2012 are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2013	914,116
2014	924,924
Total minimum lease payments	<u>1,839,040</u>
Less amount representing interest	<u>59,040</u>
Present value of lease payments	<u>\$ 1,780,000</u>

City of Pleasantville School District
Notes to Financial Statements
June 30, 2012

NOTE 8. PENSION PLANS

Description of Plans

All required employees of the District are covered by either the Public Employees' Retirement System or the Teacher's Pension and Annuity Fund cost-sharing multiple-employer defined benefit pension plans which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey, 08625 or the reports can be accessed on the internet at http://www.state.nj.us/treasury/pensions/annrpts_archive.htm.

Teachers' Pension and Annuity Fund

The Teachers' Pension and Annuity Fund was established in January, 1955 under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

Public Employees' Retirement System

The Public Employees' Retirement System was established in January, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full time employees of the State or any county, municipality, school district or public agency provided the employee is not required to be a member of another State-administered retirement system or other state or local jurisdiction.

Funding Policy

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey

City of Pleasantville School District
Notes to Financial Statements
June 30, 2012

legislation. TPAF and PERS provide for employee contributions of 5.5% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The current TPAF rate is 6.5% and the PERS rate is 6.5% of covered payroll. The School District's contributions to TPAF for the years ending June 30, 2012, 2011 and 2010 were \$2,845,196, \$1,994,761 and \$2,145,252 respectively, and paid by the State of New Jersey on behalf of the board, equal to the required contributions for each year. The School District's contributions to PERS for the years ending June 30, 2012, 2011 and 2010 were \$923,049, \$851,567 and \$832,298 respectively, equal to the required contributions for each year.

During the fiscal years ended June 30, 2012, 2011 and 2010, the State of New Jersey contributed \$1,900,030, \$1,994,761, and \$2,145,252, respectively, to the TPAF for post-retirement medical benefits on behalf of the Board. Also, in accordance with NJSA 18A:66-66 the State of New Jersey reimbursed the Board \$2,347,287, \$2,240,966, and \$2,221,748, during the same fiscal years for the employer's share of social security contributions for TPAF members as calculated on their base salaries. These amounts, which are not required to be budgeted, have been included in the financial statements, and the combining and individual fund and account group statements and schedules as revenues and expenditures in accordance in GASB 27.

NOTE 9. POST-RETIREMENT BENEFITS

P.L. 1987, Chapter 384 and P.L. 1990 Chapter 6 required Teachers' Pensions and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007 c. 103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for funding and payment of post-retirement medical benefits for retired State employees and educational employees. As of June 30, 2011, there were 93,323 retirees eligible for post-retirement medical benefits. The cost of these benefits is funded through contributions by the State in accordance with Chapter 62, P.L. 1994.

The State is also responsible for the cost attributable to Chapter 126, P.L. 1992, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$144 million toward Chapter 126 benefits for 15,709 eligible retired members in Fiscal Year 2011. The State also makes on-behalf payment for Teachers Pension and Annuity program retirees for health benefits. The on-behalf amount paid by the State of New Jersey in fiscal year 2012 was \$1,900,030.

NOTE 10. DEFERRED COMPENSATION

The Board offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the entities listed below, permits participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2012**

emergency. The plan administrators are as follows:

Equitable
Lincoln Investment Planning
Siracusa Benefits Program
Valic

NOTE 11. COMPENSATED ABSENCES

The District accounts for compensated absences (e.g. sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), “Accounting for Compensated Absences”. A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted vacation and sick leave in varying amounts under the District’s personnel policies. Sick leave benefits provide for ordinary sick pay and is capped based on the various employee contracts.

The liability for vested compensated absences of the governmental fund types is recorded in the general long-term debt account group.

In the district-wide Statement of Net Assets, the liabilities whose average maturities are greater than one year are reported in two components – the amount due within one year and the amount due in more than one year.

The liability for vested compensated absences of the proprietary fund types is recorded within those funds as the benefits accrue to employees.

NOTE 12. INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances remained on the balance sheet at June 30, 2012:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 3,357,565	18,212
Special Revenue Fund		894,517
Capital Projects Fund		25,697
Agency Fund	18,212	
Enterprise Fund		2,485,851
21 Century	51,500	
Total	<u>\$ 3,427,277</u>	<u>3,424,277</u>

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2012**

Interfunds were created throughout the year due to short term borrowings to cover cash flow needs in the various funds and to cover cash overdrafts for pooled funds. The governmental fund interfunds were eliminated in the governmental-wide statements.

NOTE 13. LITIGATION

From time to time, the District is a defendant in legal proceedings relating to its operations as a school district. One suit had been filed by an employee under the Conscientious Employee Protection Act (CEPA). A settlement agreement was reached for \$500,000 but the settlement was overturned by the Board of Education. An estimated upper limit on possible and probable losses is \$1,000,000. Several other lawsuits are in various stages of litigation.

NOTE 14. DEFICIT FUND BALANCES

The District has a deficit fund balance of \$49,110 in the General Fund and \$690,189 in the Special Revenue Fund as of June 30, 2012 as reported in the fund statements (modified accrual basis). P.L. 2003, c.97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district can not recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. This amount was \$6,192,813 in the General Fund and \$690,189 in the Special Revenue Fund. Due to the timing difference of recording the last state aid payment, the deficit does not alone indicate that the district is facing financial difficulties.

NOTE 15. FUND BALANCE APPROPRIATED

General Fund – Of the \$49,110 deficit General Fund fund balance, at June 30, 2012, \$201,254 is reserved for encumbrances, but not reflected as committed on the balance sheet since the unassigned balance is negative ; \$3,011,740 is reserved as excess surplus in accordance with NJSIA 18A:7F-7 (the total reserve for excess surplus has been appropriated and included as anticipated revenue for the year ending June 30, 2013), \$510,001 has been reserved in the Capital Reserve Account; \$1,000,000 has been appropriated and included as anticipated revenue for the year ending June 30, 2013; and a deficit of \$4,570,851 is classified and Unassigned, after adjusting for the encumbrance amount of 201,254.

**City of Pleasantville School District
Notes to Financial Statements
June 30, 2012**

NOTE 16. CALCULATION OF EXCESS SURPLUS

In accordance with NJSA 18A:7F-7, as amended by P.L. 2004, c.73, the designation for Reserved Fund Balance – Excess Surplus is a required calculation. New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years’ budget. The excess fund balance at June 30, 2012 is \$3,011,740, all of which has been included in the 2013 fiscal year.

NOTE 17. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Property and Liability Insurance – The District maintains commercial insurance coverage for property, liability and surety bonds. During the fiscal year ended June 30, 2011 the District did not incur claims in excess of their coverage and the amount of coverage did not significantly decrease.

New Jersey Unemployment Compensation Insurance – The District has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District’s expendable trust fund for the current and prior year:

<u>Fiscal Year</u>	<u>Interest on Investments</u>	<u>Employee/Board Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2011-2012	11	492,530	(306,064)	266,078
2010-2011	79	541,053	(549,340)	79,601
2009-2010	473	69,501	(133,529)	87,809

NOTE 18 – SUBSEQUENT EVENTS

Subsequent to the end of the year, it was discovered that an employee in a federally funded program may have been receiving a salary for time not worked. Although the amount and cause has not been determined, this could have an impact on the funding to the District for that federally funded program.

Also, subsequent to the end of the year it was determined that a methane gas pool existed beneath the District Middle School. As of this date the method of control or remediation has not been determined, therefore there is no estimate of the control or remediation cost.

City of Pleasantville School District
Notes to Financial Statements
June 30, 2012

In addition, subsequent to the end of the year a time and material contract was awarded for unidentified mold remediation. After the contract was awarded, mold was discovered in District schools with a cost in excess of \$600,000. The contract is presently under investigation to determine if the award was proper and if the payments made were in accordance with the contract.

The District has evaluated subsequent events through November 30, 2012, the date which the financial statements were available to be issued and no additional items were noted for disclosure or adjustment.

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Required Supplemental Information

PART II

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 6,728,243	-	6,728,243	6,728,243	-
Tuition	335,886	-	335,886	445,072	109,186
Miscellaneous	600,000	-	600,000	523,735	(76,265)
Total - Local Sources	7,664,129	-	7,664,129	7,697,050	32,921
State Sources:					
Categorical Transportation Aid	551,212	6,497	557,709	557,709	-
Extraordinary Aid	-	91,158	91,158	91,158	-
Categorical Special Education Aid	1,958,651	41,230	1,999,881	1,999,881	-
Equalization Aid	43,583,120	1,782,319	45,365,439	45,365,439	-
Categorical Security Aid	1,161,269	136,296	1,297,565	1,297,565	-
Adjustment Aid	14,667,576	1,108,364	15,775,940	15,775,940	-
Other State Aids	-	12,758	12,758	12,758	-
On-Behalf TPAF Pension Contributions (non-budgeted)				2,845,196	2,845,196
Reimbursed TPAF Social Security Contributions (non-budgeted)				2,347,287	2,347,287
Total - State Sources	61,921,828	3,178,622	65,100,450	70,292,933	5,192,483
Federal Sources:					
Education Job Fund	2,154,043	67,482	2,221,525	2,221,525	-
Medical Assistance Program	85,000	-	85,000	113,514	28,514
Total - Federal Sources	2,239,043	67,482	2,306,525	2,335,039	28,514
Total Revenues	71,825,000	3,246,104	75,071,104	80,325,022	5,253,918

City of Pleasantville School District
 Statement of Blended Expenditures - Budget and Actual
 General Fund
 For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten	1,191,798	81,049	1,272,847	1,272,847	-
Grades 1-5	7,808,805	355,869	8,164,674	8,164,673	1
Grades 6-8	3,935,851	67,023	4,002,874	4,002,604	270
Grades 9-12	4,561,394	(110,440)	4,450,954	4,450,954	-
Regular Programs - Home Instruction:					
Salaries of Teachers	95,000	75,915	170,915	168,323	2,592
Other Objects	42,432	(42,432)	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	777,947	(219,793)	558,154	555,415	2,739
Purchased Professional - Educational Services	122,237	(8,237)	114,000	109,504	4,496
Purchased Technical Services	293,033	(277,691)	15,342	15,342	-
Other Purchased Services	150,588	(39,754)	110,834	92,396	18,438
General Supplies	1,193,224	350,950	1,544,174	1,525,783	18,391
Textbooks	263,410	(143,655)	119,755	119,755	-
Other Objects	225,247	(156,756)	68,491	64,119	4,372
Total Regular Programs	20,660,966	(67,952)	20,593,014	20,541,715	51,299
Behavioral Disabilities					
Salaries of Teachers	256,208	(253,630)	2,578	2,578	-
Other Salaries for Instruction	87,080	(87,080)	-	-	-
Total Behavioral Disabilities	343,288	(340,710)	2,578	2,578	-

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Learning and/or Language Disabilities					
Salaries of Teachers	859,380	160,055	1,019,435	1,019,435	-
Other Salaries for Instruction	455,310	(876)	454,434	454,434	-
Other Purchased Services	500	(200)	300	-	300
General Supplies	11,749	(3,870)	7,879	6,462	1,417
Textbooks	1,800	(800)	1,000	993	7
Total Learning and/or Language Disabilities	1,328,739	154,309	1,483,048	1,481,324	1,724
Resource Room/Resource Center					
Salaries of Teachers	2,714,522	24,497	2,739,019	2,738,743	276
Other Salaries for Instruction	354,742	(49,508)	305,234	304,061	1,173
Other Purchased Services	900	(900)	-	-	-
General Supplies	23,500	(12,196)	11,304	10,868	436
Textbooks	2,000	(2,000)	-	-	-
Other Objects	300	-	300	-	300
Total Resource Room/Resource Center	3,095,964	(40,107)	3,055,857	3,053,672	2,185
Preschool Disabilities					
Salaries of Teachers	-	123,781	123,781	123,781	-
Other Salaries for Instruction	-	58,320	58,320	58,320	-
Total Preschool Disabilities	-	182,101	182,101	182,101	-
Total Special Programs	4,767,991	(44,407)	4,723,584	4,719,675	3,909

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Bilingual Education - Instruction:					
Salaries of Teachers	1,161,219	30,946	1,192,165	1,192,165	-
Other Salaries for Instruction	162,575	4,621	167,196	167,196	-
Purchased Professional Educational Services	5,500	(5,000)	500	-	500
Other Purchased Services	2,250	(1,000)	1,250	330	920
General Supplies	20,520	(4,000)	16,520	9,859	6,661
Textbooks	600	-	600	-	600
Other Objects	855	-	855	-	855
Total Bilingual Education - Instruction	1,353,519	25,567	1,379,086	1,369,550	9,536
School Sponsored Cocurricular Activities - Instruction:					
Salaries	313,464	315,203	628,667	627,074	1,593
Other Purchased Services	4,000	21,096	25,096	25,096	-
Supplies and Materials	35,548	(6,478)	29,070	28,519	551
Other Objects	4,800	-	4,800	4,640	160
Total School Sponsored Cocurricular Activities - Instruction	357,812	329,821	687,633	685,329	2,304
School Sponsored Athletics - Instruction					
Salaries	288,526	107,857	396,383	393,369	3,014
Purchased Services	82,073	(19,999)	62,074	61,823	251
Supplies and Materials	86,945	(32,871)	54,074	52,540	1,534
Other Objects	300	-	300	300	-
ROTC General Fund	-	45,405	45,405	45,405	-
Total School Sponsored Athletics - Instruction	457,844	100,392	558,236	553,437	4,799

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund

For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Before/After School Programs - Instruction					
Salaries of Teachers	334,700	(96,809)	237,891	237,232	659
Other Salaries of Instruction	37,350	69,237	106,587	106,579	8
Purchased Professional and Educational Services	5,400	(5,400)	-	-	-
Supplies and Materials	20,500	(9,400)	11,100	11,100	-
Total Before/After School Programs - Instruction	397,950	(42,372)	355,578	354,911	667
Summer School - Instruction					
Salaries	40,320	-	40,320	28,884	11,436
Salaries of Teachers	286,570	(22,379)	264,191	253,584	10,607
Other Salaries of Instruction	14,520	14,475	28,995	23,824	5,171
Salaries of Teacher Tutors	8,730	(1,920)	6,810	6,810	-
Salaries of Reading Specialists	11,205	(10,688)	517	517	-
Supplies and Materials	25,500	(11,799)	13,701	12,769	932
Textbooks	500	-	500	-	500
Total Summer School - Instruction	387,345	(32,311)	355,034	326,388	28,646
Community Service Programs					
Salaries	97,500	54,949	152,449	152,299	150
Supplies and Materials	35,000	(2,400)	32,600	32,564	36
Total Community Service Programs	132,500	52,549	185,049	184,863	186

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Alternative Education Program - Instruction					
Salaries of Teachers	382,924	20,621	403,545	403,545	-
Supplies and Materials	959	20,827	21,786	21,786	-
Other Objects	-	39,502	39,502	37,140	2,362
Total Alternative Education Program - Instruction	383,883	80,950	464,833	462,471	2,362
Total Instruction	28,899,810	402,237	29,302,047	29,198,339	103,708
Alternative Education Program - Support					
Salaries of Teachers	87,403	45,584	132,987	132,987	-
Total Alternative Education Program - Support	87,403	45,584	132,987	132,987	-
Undistributed Expenditures - Instruction:					
Tuition to Other LEAs within the State - Regular	65,149	59,999	125,148	85,202	39,946
Tuition to Other LEAs within the State - Special	136,617	(2,253)	134,364	84,014	50,350
Tuition to County Voc School District-Regular	1,071,815	318,448	1,390,263	1,390,263	-
Tuition to County Voc School District-Special	-	197,000	197,000	197,000	-
Tuition to CSSD & Regional Day Schools	2,583,708	8,000	2,591,708	2,558,501	33,207
Tuition to Private Schools for the Disabled- Within State	1,455,588	(783,450)	672,138	605,953	66,185
Tuition - State Facilities	654,070	(12,894)	641,176	636,371	4,805
Tuition - Other	36,468	2,253	38,721	38,721	-
Total Undistributed Expenditures - Instruction	6,003,415	(212,897)	5,790,518	5,596,025	194,493

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Attendance and Social Work:					
Salaries	439,018	(141,687)	297,331	293,469	3,862
Salaries of Family Liaisons / Comm Parent Inv. Spec.	329,693	75,007	404,700	404,700	-
Purchased Professional and Technical Services	2,500	(2,500)	-	-	-
Other Purchased Services	52,864	56,609	109,473	108,238	1,235
Supplies and Materials	38,389	6,114	44,503	27,588	16,915
Other Objects	1,800	(1,800)	-	-	-
Total Undistributed Expend - Attendance and Social Work	864,264	(8,257)	856,007	833,995	22,012
Undistributed Expenditures - Health Services:					
Salaries	711,063	(98,928)	612,135	612,135	-
Purchased Professional and Technical Services	2,400	(2,400)	-	-	-
Other Purchased Services	3,500	(3,241)	259	259	-
Supplies and Materials	36,056	(12,958)	23,098	19,080	4,018
Other Objects	1,741	(105)	1,636	962	674
Total Undistributed Expenditures - Health Services	754,760	(117,632)	637,128	632,436	4,692
Undistributed Expenditures - Other Support Services - Students - Related Services:					
Salaries	360,975	36,214	397,189	395,302	1,887
Purchased Professional Educational Services	193,520	(137,172)	56,348	41,458	14,890
Supplies and Materials	10,000	-	10,000	4,539	5,461
Total Undistributed Expenditures - Other Support Services - Students - Related Services	564,495	(100,958)	463,537	441,299	22,238

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Other Support Services - Students - Regular Services:					
Salaries	597,159	56,506	653,665	653,665	-
Salaries of Other Professional Staff	234,839	(24,749)	210,090	210,090	-
Salaries of Secretarial and Clerical Assistants	46,000	20,540	66,540	66,540	-
Other Salaries	80,000	310,069	390,069	390,069	-
Purchased Professional Educational Services	6,550	(6,550)	-	-	-
Other Purchased Professional and Technical Services	2,000	(2,000)	-	-	-
Other Purchased Services	1,300	(200)	1,100	1,100	-
Supplies and Materials	22,820	(7,769)	15,051	15,051	-
Other Objects	4,115	(3,098)	1,017	1,017	-
Total Undistributed Expenditures - Other Support Services - Students - Regular Services	994,783	342,749	1,337,532	1,337,532	-
Undistributed Expenditures - Other Support Services - Students - Special					
Salaries	55,378	187,420	242,798	242,798	-
Total Undistributed Expenditures - Other Support Services - Students - Special	55,378	187,420	242,798	242,798	-

City of Pleasantville School District
 Statement of Blended Expenditures - Budget and Actual
 General Fund
 For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Other Support Services -					
Students - Special					
Salaries of Other Professional Staff	802,941	235,936	1,038,877	1,035,384	3,493
Salaries of Secretarial and Clerical Assistants	194,723	12,483	207,206	206,030	1,176
Other Salaries	-	-	-	-	-
Purchased Professional Educational Services	-	122,180	122,180	94,579	27,601
Residential Cost	-	-	-	-	-
Other Purchased Services	18,569	7,000	25,569	15,548	10,021
Miscellaneous Purchased Services	-	-	-	-	-
Supplies and Materials	41,754	(7,000)	34,754	25,633	9,121
Other Objects	-	-	-	-	-
Total Undistributed Expenditures - Other Support Services -	1,057,987	370,599	1,428,586	1,377,174	51,412
Students - Special					
Undistributed Expenditures - Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	958,323	(319,647)	638,676	637,575	1,101
Salaries of Other Professional Staff	141,625	(31,167)	110,458	110,055	403
Salaries of Secretarial and Clerical Assistants	94,815	42,887	137,702	135,746	1,956
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math & Literacy Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	27,300	27,300	27,300	-
Other Purchased Services	200,000	(194,476)	5,524	5,374	150
Supplies and Materials	24,625	4,992	29,617	28,349	1,268
Other Objects	-	4,800	4,800	4,614	186
Total Undistributed Expenditures - Improv. of Instr. Services	1,419,388	(465,311)	954,077	949,013	5,064

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	572,412	59,125	631,537	631,335	202
Salaries of Technology Coordinators	-	-	-	-	-
Purchased Professional and Technical Services	41,066	(29,484)	11,582	11,582	-
Other Purchased Services	7,500	(3,301)	4,199	4,199	-
Supplies and Materials	102,354	(14,095)	88,259	88,259	-
Other Objects	400	(252)	148	148	-
Total Undistributed Expenditures - Educational Media Services - School Library	723,732	11,993	735,725	735,523	202
Instructional Staff Training Services:					
Purchased professional - educational services	23,000	116,602	139,602	12,100	127,502
Other Purchased Professional and Technical Services	-	-	-	-	-
Other purchased services	4,500	(3,319)	1,181	140	1,041
Supplies and materials	10,577	(7,953)	2,624	1,624	1,000
Other objects	1,650	(1,317)	333	333	-
Total Instructional Staff Training Services	39,727	104,013	143,740	14,197	129,543

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund

For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Support Services - Gen. Admin.:					
Salaries	471,407	131,886	603,293	602,587	706
Purchased Professional Educational Services	-	200	200	148	52
Legal Services	201,050	181,605	382,655	347,518	35,137
Audit Fees	76,351	(4,453)	71,898	70,995	903
Architectural/Engineering Services	50,000	-	50,000	45,142	4,858
Other Purchased Professional Services	80,000	(39,971)	40,029	38,672	1,357
Purchased Technical Services	35,000	(23,125)	11,875	11,736	139
Communications/Telephone	175,000	128,800	303,800	296,809	6,991
BOE Other Purchased Services	5,150	(2,536)	2,614	2,614	-
Other Purchased Services	97,399	(850)	96,549	93,557	2,992
Supplies and Materials	20,439	-	20,439	19,355	1,084
BOE In-House Training	1,000	-	1,000	20	980
Judgements against the School District	150,000	(69,524)	80,476	80,476	-
Miscellaneous Expenditures	2,000	(1,130)	870	870	-
BOE Membership Dues and Fees	35,000	(2,990)	32,010	32,010	-
Total Undistributed Expenditures - Support Services - Gen. Admin.	1,399,796	297,912	1,697,708	1,642,509	55,199
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	1,267,522	276,553	1,544,075	1,544,075	-
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial and Clerical Assistants	601,849	126,497	728,346	721,663	6,683
Other Salaries	-	-	-	4,077	(4,077)
Purchased Professional and Technical Services	500	(240)	260	-	260
Other Purchased Services	95,356	18,041	113,397	110,711	2,686
Supplies and Materials	129,814	(5,501)	124,313	122,626	1,687
Other Objects	8,677	4,690	13,367	12,367	1,000
Total Undistributed Expenditures - Support Serv. - School Admin.	2,103,718	420,040	2,523,758	2,515,519	8,239

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund

For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Central Services					
Salaries	558,018	408,717	966,735	966,022	713
Purchased Professional and Technical Services	95,000	(54,540)	40,460	40,460	-
Miscellaneous Purchased Services	18,971	111,279	130,250	128,480	1,770
Supplies and Materials	50,645	-	50,645	43,941	6,704
Interest on Lease Purchase Agreements	40,347	(40,347)	-	-	-
Miscellaneous BOE Expense	40,000	63,000	103,000	100,886	2,114
Total Undistributed Expenditures - Central Services	802,981	488,109	1,291,090	1,279,789	11,301
Undistributed Expenditures - Administrative Info Technology					
Salaries	553,598	(11,639)	541,959	541,029	930
Other Purchased Services	2,398	82,500	84,898	84,645	253
Supplies and Materials	-	6,700	6,700	6,660	40
Other Objects	-	-	-	-	-
Total Undistributed Expenditures - Administrative Info Technology	555,996	77,561	633,557	632,334	1,223
Undistributed Expenditures - Required Maintenance for School Facilities					
Salaries	643,933	34,044	677,977	677,977	-
Cleaning Repairs and Maintenance Services	820,668	122,000	942,668	908,731	33,937
Rental of Equipment	-	-	-	-	-
General Supplies	201,040	18,999	220,039	216,031	4,008
Other Objects	20,000	(19,000)	1,000	-	1,000
Total Undistributed Expenditures - Required Maintenance for School Facilities	1,685,641	156,043	1,841,684	1,802,739	38,945

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Operation and Maintenance of Plant Services:					
Salaries	2,717,442	(18,482)	2,698,960	2,696,267	2,693
Purchased Professional and Technical Services	218,084	(181,308)	36,776	36,776	-
Cleaning, Repair and Maintenance Services	494,680	(31,857)	462,823	460,879	1,944
Rental Vehicle	132	(132)	-	-	-
Rental of Land & Buildings Other than Lease Purchase	10,800	(5,700)	5,100	5,100	-
Other Purchased Property Services	251,500	14,000	265,500	241,700	23,800
Insurance	712,760	(92,627)	620,133	620,133	-
Miscellaneous Purchased Services	171,253	(31,332)	139,921	129,976	9,945
General Supplies	353,949	38,713	392,662	335,468	57,194
Energy (Heat and Electricity)	1,818,106	(390,948)	1,427,158	1,252,837	174,321
Other Objects	73,200	(68,000)	5,200	1,887	3,313
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	6,821,906	(767,673)	6,054,233	5,781,023	273,210
Undistributed Expenditures - Care and Upkeep of Grounds					
Salaries	101,450	390	101,840	94,461	7,379
Purchased Professional Technical Services	19,000	(19,000)	-	-	-
Cleaning Repairs and Maintenance Services	8,500	-	8,500	7,168	1,332
General Supplies	4,461	3,000	7,461	7,273	188
Total Undistributed Expenditures - Care and Upkeep of Grounds	133,411	(15,610)	117,801	108,902	8,899

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Security	-	-	-	-	-
Repairs and Maintenance Services	80,900	(79,350)	1,550	-	1,550
General Supplies	48,000	(31,046)	16,954	16,884	70
Other Objects	300,000	(294,557)	5,443	125	5,318
Total Undistributed Expenditures - Security	428,900	(404,953)	23,947	17,009	6,938
Undistributed Expenditures - Student Transportation Services:					
Salaries for Pupil Transportation (Between Home and School)-Reg	347,122	298,205	645,327	645,327	-
Cleaning, Repair, & Maintenance Services	65,312	50,000	115,312	111,947	3,365
Rental Payments - School Buses	33,000	-	33,000	20,020	12,980
Other Purchased Professional Technical Services	8,200	-	8,200	6,952	1,248
Contracted Services - (Between Home and School) - Vendors	721,000	(50,000)	671,000	671,000	-
Contracted Services - (Other than Between Home and School) - Vendors	175,300	(68,385)	106,915	105,540	1,375
Contracted Services (Special Ed Students) - Joint Agmnts	350,000	(272,000)	78,000	74,855	3,145
Contracted Services - Aid in Lieu of Payments	35,000	22,000	57,000	51,567	5,433
Contracted Services - Aid in Lieu of Payments - Non Public Schools	60,000	12,758	72,758	44,642	28,116
Supplies and Materials	106,754	55,000	161,754	139,472	22,282
Miscellaneous Expense	69,933	(50,000)	19,933	15,569	4,364
Total Undistributed Expenditures - Student Transportation Serv.	2,669,423	(690,512)	1,978,911	1,889,540	89,371

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Unallocated Benefits:					
Social Security Contributions	618,021	371,393	989,414	1,087,173	(97,759)
Other Retirement Contributions - Regular	947,919	(101,098)	846,821	846,800	21
Other Retirement Contributions - ERIP	-	5,881	5,881	5,801	80
Unemployment Compensation	345,968	-	345,968	345,968	-
Workmen's Compensation	731,400	112,156	843,556	834,261	9,295
Health Benefits	10,119,170	(1,092,366)	9,026,804	9,014,808	11,996
Tuition Reimbursements	203,450	(19,125)	184,325	160,256	24,069
Other Employee Benefits	-	104,563	104,563	104,563	-
Total Unallocated Benefits	12,965,928	(618,596)	12,347,332	12,399,630	(52,298)
On-behalf TPAF Pension Contributions (non-budgeted)	-	-	-	2,845,196	(2,845,196)
Reimbursed TPAF Social Security Contributions (non-budgeted)	-	-	-	2,347,287	(2,347,287)
Total On-behalf Contributions	-	-	-	5,192,483	(5,192,483)
Total Undistributed Expenditures	42,133,032	(900,376)	41,232,656	45,554,456	(4,321,800)
Total General Current Expense	71,032,842	(498,139)	70,534,703	74,752,795	(4,218,092)

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Equipment:					
Undistributed Expenditures:					
Kindergarten	-	-	-	-	-
Grades 1-5	769,325	(755,242)	14,083	14,017	66
Grades 6-8	32,182	(29,731)	2,451	2,451	-
Grades 9-12	140,249	(64,461)	75,788	75,788	-
School Buses - Regular	-	179,600	179,600	179,600	-
Administration Info Technology	-	91,396	91,396	90,196	1,200
Resource Room	4,800	(4,800)	-	-	-
Operation and Maintenance of Plant Services	45,043	31,234	76,277	76,224	53
Security Equipment	-	65,229	65,229	65,229	-
Total Equipment	991,599	(486,775)	504,824	503,505	1,319
Facilities Acquisition and Construction Services					
Other Purchased Prof. and Tech. Services	-	156,063	156,063	156,063	-
Construction Services	510,001	1,966,645	2,476,646	2,440,358	36,288
Lease Purchase Agreements - Principal	835,727	997	836,724	836,724	-
Middle School Construction	83,495	(83,495)	-	-	-
Total Facilities Acquisition and Construction Services	1,429,223	2,040,210	3,469,433	3,433,145	36,288
Total Capital Outlay	2,420,822	1,553,435	3,974,257	3,936,650	37,607

City of Pleasantville School District
Statement of Blended Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Transfer of Funds to Charter Schools	6,636,407	(91,637)	6,544,770	6,541,459	3,311
District-Wide School Based Expenditures	80,090,071	963,659	81,053,730	85,230,904	(4,177,174)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,265,071)	2,282,445	(5,982,626)	(4,905,882)	1,076,744
Other Financing Sources and Uses:					
Operating Transfer Out	(675,404)	-	(675,404)	(675,404)	-
Transfer to Fund 20				24	(24)
Operating Transfer In				908,555	63,913
Transfer from capital projects	972,468	-	972,468	908,555	63,913
Contribution to Whole School Reform	297,064	-	297,064	233,175	63,889
Total Other Financing Sources					
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(7,968,007)	2,282,445	(5,685,562)	(4,672,707)	1,012,855
Fund Balance, July 1	10,835,296	-	10,835,296	10,835,296	-
Fund Balance, June 30	\$2,867,289	2,282,445	5,149,734	6,162,589	1,012,855

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2012

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund
REVENUES:												
Local Sources:												
Local Tax Levy	6,728,243	6,728,243	6,728,243	6,728,243	6,728,243	6,728,243	6,728,243	6,728,243	6,728,243	6,728,243	6,728,243	6,728,243
Tuition	335,886	335,886	335,886	335,886	335,886	335,886	335,886	335,886	445,072	445,072	445,072	445,072
Miscellaneous	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	523,735	523,735	523,735	523,735
Total - Local Sources	7,664,129	7,664,129	7,664,129	7,664,129	7,664,129	7,664,129	7,664,129	7,664,129	7,667,050	7,667,050	7,667,050	7,667,050
State Sources:												
Categorical Transportation Aid	551,212	551,212	551,212	6,497	6,497	6,497	557,709	557,709	557,709	557,709	557,709	557,709
Extraordinary Aid	-	-	-	91,158	91,158	91,158	91,158	91,158	91,158	91,158	91,158	91,158
Categorical Special Education Aid	1,958,651	1,958,651	1,958,651	41,230	41,230	41,230	1,999,881	1,999,881	1,999,881	1,999,881	1,999,881	1,999,881
Equalization Aid	43,583,120	43,583,120	43,583,120	1,782,319	1,782,319	1,782,319	45,365,439	45,365,439	45,365,439	45,365,439	45,365,439	45,365,439
Categorical Security Aid	1,161,269	1,161,269	1,161,269	136,296	136,296	136,296	1,297,565	1,297,565	1,297,565	1,297,565	1,297,565	1,297,565
Adjustment Aid	14,667,576	14,667,576	14,667,576	1,108,364	1,108,364	1,108,364	15,775,940	15,775,940	15,775,940	15,775,940	15,775,940	15,775,940
Other State Aids	-	-	-	12,758	12,758	12,758	12,758	12,758	12,758	12,758	12,758	12,758
On-Behalf/TPAF Pension Contributions (non-budgeted)	-	-	-	-	-	-	-	-	2,845,196	2,845,196	2,845,196	2,845,196
Reimbursed TPAF Social Security Contributions (non-budgeted)	-	-	-	-	-	-	-	-	2,347,287	2,347,287	2,347,287	2,347,287
Total - State Sources	61,921,828	61,921,828	61,921,828	3,178,622	3,178,622	3,178,622	65,100,450	65,100,450	70,292,933	70,292,933	70,292,933	70,292,933
Federal Sources:												
Education Job Fund	2,154,043	2,154,043	2,154,043	67,482	67,482	67,482	2,221,525	2,221,525	2,221,525	2,221,525	2,221,525	2,221,525
Medical Assistance Program	85,000	85,000	85,000	-	-	-	85,000	85,000	113,514	113,514	113,514	113,514
Total - Federal Sources	2,239,043	2,239,043	2,239,043	67,482	67,482	67,482	2,306,525	2,306,525	2,335,039	2,335,039	2,335,039	2,335,039
Total Revenues	71,825,000	71,825,000	71,825,000	3,246,104	3,246,104	3,246,104	75,071,104	75,071,104	80,325,022	80,325,022	80,325,022	80,325,022
Regular Programs - Instruction:												
Salaries of Teachers:												
Preschool/Kindergarten	112,103	1,079,695	1,191,798	(40,973)	122,022	81,049	71,130	1,272,847	1,272,847	71,130	1,201,717	1,272,847
Grades 1-5	183,627	7,625,178	7,808,805	117,653	238,216	355,869	301,280	8,164,674	301,280	7,863,393	8,164,673	8,164,673
Grades 6-8	86,975	3,848,876	3,935,851	76,635	(9,612)	67,023	163,610	4,002,874	163,340	3,839,264	4,002,604	4,002,604
Grades 9-12	187,901	4,373,493	4,561,394	(29,791)	(80,649)	(110,440)	158,110	4,450,954	158,110	4,292,844	4,450,954	4,450,954
Regular Programs - Home Instruction:												
Salaries of Teachers	95,000	95,000	95,000	75,915	75,915	75,915	170,915	170,915	168,323	168,323	168,323	168,323
Other Objects	42,432	42,432	42,432	(42,432)	(42,432)	(42,432)	-	-	-	-	-	-
Regular Programs - Undistributed Instruction:												
Other Salaries for Instruction	79,847	777,947	777,947	-	(219,793)	(219,793)	97,454	558,154	97,454	555,415	555,415	555,415
Purchased Professional - Educational Services	42,390	122,237	122,237	17,607	(25,844)	(8,237)	16,546	114,000	16,546	12,050	109,504	109,504
Purchased Professional and Technical Services	250,000	250,000	250,000	(239,898)	(37,793)	(239,898)	10,102	10,102	10,102	10,102	10,102	10,102
Purchased Technical Services	43,033	43,033	43,033	(37,793)	(37,793)	(37,793)	5,240	5,240	5,240	5,240	5,240	5,240
Other Purchased Services	65,000	85,588	150,588	29,722	(69,476)	(39,754)	94,722	110,834	79,722	12,674	92,396	92,396
Unemployment Compensation	-	893,227	893,227	-	(89,943)	(89,943)	-	803,284	-	796,717	796,717	796,717
General Supplies	299,997	263,410	563,407	440,893	(143,655)	297,238	740,890	860,645	729,066	119,755	848,821	848,821
Textbooks	-	225,247	225,247	-	(156,756)	(156,756)	-	68,491	-	64,119	64,119	64,119
Total Regular Programs	1,402,882	19,258,084	20,660,966	405,331	(473,283)	(67,952)	1,808,213	18,784,801	1,778,527	18,763,188	20,541,715	20,541,715

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2012

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund
Behavioral Disabilities	-	256,208	256,208	-	(253,630)	(253,630)	-	2,578	2,578	-	2,578	2,578
Salaries of Teachers	-	87,080	87,080	-	(87,080)	(87,080)	-	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Total Behavioral Disabilities	-	343,288	343,288	-	(340,710)	(340,710)	-	2,578	2,578	-	2,578	2,578
Learning and/or Language Disabilities	-	859,380	859,380	-	160,055	160,055	-	1,019,435	1,019,435	-	1,019,435	1,019,435
Salaries of Teachers	-	455,310	455,310	-	(876)	(876)	-	454,434	454,434	-	454,434	454,434
Other Salaries for Instruction	-	500	500	-	(200)	(200)	-	300	300	-	300	300
Other Purchased Services	-	11,749	11,749	-	(3,870)	(3,870)	-	7,879	7,879	-	7,879	7,879
General Supplies	-	1,800	1,800	-	(800)	(800)	-	1,000	1,000	-	993	6,462
Textbooks	-	-	-	-	-	-	-	-	-	-	993	993
Total Learning and/or Language Disabilities	-	1,328,739	1,328,739	-	154,309	154,309	-	1,483,048	1,483,048	-	1,481,324	1,481,324
Resource Room/Resource Center	-	2,714,522	2,714,522	-	24,497	24,497	-	2,739,019	2,739,019	-	2,738,743	2,738,743
Salaries of Teachers	-	354,742	354,742	-	(49,508)	(49,508)	-	305,234	305,234	-	304,061	304,061
Other Salaries for Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Professional - Educational Services	-	900	900	-	(900)	(900)	-	-	-	-	-	-
Other Purchased Services	-	23,500	23,500	-	(12,196)	(12,196)	-	11,304	11,304	-	10,868	10,868
General Supplies	-	2,000	2,000	-	(2,000)	(2,000)	-	-	-	-	-	-
Textbooks	-	300	300	-	-	-	-	300	300	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Resource Room/Resource Center	-	3,095,964	3,095,964	-	(40,107)	(40,107)	-	3,055,857	3,055,857	-	3,053,672	3,053,672
Preschool Disabilities	-	-	-	-	-	-	-	-	-	-	-	-
Salaries of Teachers	-	-	-	-	123,781	123,781	-	123,781	123,781	-	123,781	123,781
Other Salaries for Instruction	-	-	-	-	58,320	58,320	-	58,320	58,320	-	58,320	58,320
Total Preschool Disabilities	-	-	-	-	182,101	182,101	-	182,101	182,101	-	182,101	182,101
Total Special Programs	-	4,767,991	4,767,991	-	(44,407)	(44,407)	-	4,723,584	4,723,584	-	4,719,675	4,719,675
Bilingual Education - Instruction:	-	1,161,219	1,161,219	-	30,946	30,946	-	1,192,165	1,192,165	-	1,192,165	1,192,165
Salaries of Teachers	-	162,575	162,575	-	4,621	4,621	-	167,196	167,196	-	167,196	167,196
Other Salaries for Instruction	-	5,500	5,500	-	(5,000)	(5,000)	-	500	500	-	330	330
Purchased Professional Educational Services	-	2,250	2,250	-	(1,000)	(1,000)	-	1,250	1,250	-	9,859	9,859
Other Purchased Services	-	20,520	20,520	-	(4,000)	(4,000)	-	16,520	16,520	-	600	600
General Supplies	-	600	600	-	-	-	-	600	600	-	-	-
Textbooks	-	855	855	-	-	-	-	855	855	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Bilingual Education - Instruction	-	1,353,519	1,353,519	-	25,567	25,567	-	1,379,086	1,379,086	-	1,369,550	1,369,550

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2012

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund
School Sponsored Coextrricular Activities - Instruction:												
Salaries	185,000	128,464	313,464	226,991	88,212	315,203	411,991	216,676	628,667	411,991	215,083	627,074
Other Purchased Services	-	4,000	4,000	-	21,096	21,096	-	25,096	25,096	-	25,096	25,096
Supplies and Materials	2,800	32,748	35,548	(2,500)	(3,978)	(6,478)	300	28,770	29,070	300	28,219	28,519
Other Objects	-	4,800	4,800	-	-	-	-	4,800	4,800	-	4,640	4,640
Total School Sponsored Coextrricular Activities - Instruction	187,800	170,012	357,812	224,491	105,330	329,821	412,291	275,342	687,633	412,291	273,038	685,329
School Sponsored Athletics - Instruction												
Salaries	13,789	274,737	288,526	44,558	63,299	107,857	58,347	338,036	396,383	58,347	335,022	393,369
Purchased Professional Services	4,323	77,750	82,073	-	(19,999)	(19,999)	4,323	57,751	62,074	4,116	57,707	61,823
Supplies and Materials	-	86,945	86,945	-	(32,871)	(32,871)	-	54,074	54,074	-	52,540	52,540
Other Objects	-	300	300	-	-	-	-	300	300	-	300	300
ROTC General Fund	-	-	-	45,405	-	45,405	45,405	-	45,405	45,405	-	45,405
Total School Sponsored Athletics - Instruction	18,112	439,732	457,844	89,963	10,429	100,392	108,075	450,161	558,236	107,868	445,569	553,437
Before/After School Programs - Instruction												
Salaries of Teachers	334,700	334,700	334,700	-	(96,809)	(96,809)	237,891	237,891	237,891	237,891	237,232	237,232
Other Salaries of Instruction	37,350	37,350	37,350	69,237	69,237	69,237	106,587	106,587	106,587	106,587	106,579	106,579
Purchased Professional and Educational Services	5,400	5,400	5,400	(5,400)	(5,400)	(5,400)	-	-	-	-	-	-
Supplies and Materials	20,500	20,500	20,500	(9,400)	(9,400)	(9,400)	11,100	11,100	11,100	11,100	11,100	11,100
Total Before/After School Programs - Instruction	397,950	397,950	397,950	(42,372)	(42,372)	(42,372)	-	355,578	355,578	-	354,911	354,911
Summer School - Instruction												
Salaries	40,320	40,320	40,320	-	-	-	40,320	40,320	40,320	40,320	28,884	28,884
Salaries of Teachers	286,570	286,570	286,570	(22,379)	(22,379)	(22,379)	264,191	264,191	264,191	264,191	253,584	253,584
Other Salaries of Instruction	14,520	14,520	14,520	14,475	14,475	14,475	28,995	28,995	28,995	28,995	23,824	23,824
Salaries of Teacher Tutors	8,730	8,730	8,730	(1,920)	(1,920)	(1,920)	6,810	6,810	6,810	6,810	6,810	6,810
Salaries of Reading Specialists	11,205	11,205	11,205	(10,688)	(10,688)	(10,688)	517	517	517	517	517	517
Supplies and Materials	25,500	25,500	25,500	(11,799)	(11,799)	(11,799)	13,701	13,701	13,701	13,701	12,769	12,769
Textbooks	500	500	500	-	-	-	500	500	500	-	-	-
Total Summer School - Instruction	387,345	387,345	387,345	(32,311)	(32,311)	(32,311)	-	355,034	355,034	-	326,388	326,388
Community Service Programs												
Salaries	97,500	97,500	97,500	54,949	54,949	54,949	152,449	152,449	152,449	152,449	152,449	152,449
Supplies and Materials	35,000	35,000	35,000	(2,400)	(2,400)	(2,400)	32,600	32,600	32,600	32,600	32,564	32,564
Total Community Service Programs	132,500	132,500	132,500	52,549	52,549	52,549	185,049	185,049	185,049	184,863	184,863	184,863
Alternative Education Program - Instruction												
Salaries of Teachers	382,924	382,924	382,924	-	20,621	20,621	403,545	403,545	403,545	403,545	403,545	403,545
Supplies and Materials	959	959	959	-	20,827	20,827	21,786	21,786	21,786	21,786	21,786	21,786
Other Objects	-	-	-	-	39,502	39,502	39,502	39,502	39,502	39,502	37,140	37,140
Total Alternative Education Program - Instruction	383,883	383,883	383,883	-	80,950	80,950	464,833	464,833	464,833	462,471	462,471	462,471
Total Instruction	1,741,294	2,158,516	2,899,810	772,334	(370,097)	402,237	2,513,628	26,788,419	29,302,047	2,483,549	26,714,790	29,198,339
Alternative Education Program - Support												
Salaries of Teachers	87,403	87,403	87,403	-	45,584	45,584	132,987	132,987	132,987	132,987	132,987	132,987
Total Alternative Education Program - Support	87,403	87,403	87,403	-	45,584	45,584	132,987	132,987	132,987	132,987	132,987	132,987

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2012

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund
Undistributed Expenditures - Instruction:												
Tuition to Other LEAs within the State - Regular	65,149		65,149	59,999		59,999	125,148		125,148	85,202		85,202
Tuition to Other LEAs within the State - Special	136,617		136,617	(2,253)		(2,253)	134,364		134,364	84,014		84,014
Tuition to County Voc. School District-Regular	1,071,815		1,071,815	318,448		318,448	1,390,263		1,390,263	1,390,263		1,390,263
Tuition to County Voc. School District-Special	-		-	197,000		197,000	197,000		197,000	197,000		197,000
Tuition to CSSD & Regional Day Schools	2,583,708		2,583,708	8,000		8,000	2,591,708		2,591,708	2,558,501		2,558,501
Tuition to Private Schools for the Disabled- Within State	1,455,588		1,455,588	(783,450)		(783,450)	672,138		672,138	605,953		605,953
Tuition - State Facilities	654,070		654,070	(12,894)		(12,894)	641,176		641,176	636,371		636,371
Tuition - Other	36,468		36,468	2,253		2,253	38,721		38,721	38,721		38,721
Total Undistributed Expenditures - Instruction	6,003,415	-	6,003,415	(212,897)	-	(212,897)	5,790,518	-	5,790,518	5,596,025	-	5,596,025
Undistributed Expenditures - Attendance and Social Work:												
Salaries	47,250	391,768	439,018	90,492	(232,179)	(141,687)	137,742	159,589	297,331	133,880	159,589	293,469
Purchased Professional and Technical Services	-	329,693	329,693	-	75,007	75,007	-	404,700	404,700	-	404,700	404,700
Other Purchased Services	-	2,500	2,500	2,000	(2,500)	(2,500)	-	-	-	2,000	-	-
Supplies and Materials	29,589	8,800	38,389	(4,000)	10,114	6,114	25,589	18,914	44,503	22,460	107,438	108,238
Other Objects	-	1,800	1,800	-	(1,800)	(1,800)	-	-	-	-	5,128	27,588
Total Undistributed Expenditures - Attendance and Social Work	76,839	787,425	864,264	88,492	(96,749)	(8,257)	165,331	690,676	856,007	157,140	676,855	833,995
Undistributed Expenditures - Health Services:												
Salaries	99,500	611,563	711,063	(33,500)	(65,428)	(98,928)	66,000	546,135	612,135	66,000	546,135	612,135
Purchased Professional and Technical Services	-	2,400	2,400	-	(2,400)	(2,400)	-	-	-	-	-	-
Other Purchased Services	-	3,500	3,500	-	(3,241)	(3,241)	-	259	259	-	259	259
Supplies and Materials	14,253	21,803	36,056	(4,999)	(7,959)	(12,958)	9,254	13,844	23,098	5,653	13,427	19,080
Other Objects	1,441	300	1,741	-	(105)	(105)	1,441	195	1,636	767	195	962
Total Undistributed Expenditures - Health Services	115,194	639,566	754,760	(38,499)	(79,133)	(117,632)	76,695	560,433	637,128	72,420	560,016	632,436
Undistributed Expenditures - Other Support Services - Students - Related Services:												
Salaries	360,975		360,975	36,214		36,214	397,189		397,189	395,302		395,302
Purchased Professional Educational Services	193,520		193,520	(137,172)		(137,172)	56,348		56,348	41,458		41,458
Supplies and Materials	10,000		10,000	-		-	10,000		10,000	4,539		4,539
Total Undistributed Expenditures - Other Support Services - Students - Related Services	564,495	-	564,495	(100,958)	-	(100,958)	463,537	-	463,537	441,299	-	441,299
Undistributed Expenditures - Other Support Services - Students - Special Salaries:												
Salaries	55,378		55,378	187,420		187,420	242,798		242,798	242,798		242,798
Total Undistributed Expenditures - Other Support Services - Students - Special	55,378	-	55,378	187,420	-	187,420	242,798	-	242,798	242,798	-	242,798

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2012

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund
Undistributed Expenditures - Other Support Services -												
Students - Regular Services:												
Salaries	597,159	597,159	597,159	-	56,506	56,506	-	653,665	653,665	-	653,665	653,665
Salaries of Other Professional Staff	234,839	234,839	234,839	(24,749)	(24,749)	(24,749)	-	210,090	210,090	-	210,090	210,090
Salaries of Secretarial and Clerical Assistants	46,000	46,000	46,000	20,540	20,540	20,540	-	66,540	66,540	-	66,540	66,540
Other Salaries	80,000	80,000	80,000	310,069	310,069	310,069	-	390,069	390,069	-	390,069	390,069
Purchased Professional Educational Services	6,550	6,550	6,550	(6,550)	(6,550)	(6,550)	-	-	-	-	-	-
Other Purchased Professional and Technical Services	2,000	2,000	2,000	(2,000)	(2,000)	(2,000)	-	-	-	-	-	-
Other Purchased Services	1,300	1,300	1,300	(200)	(200)	(200)	-	1,100	1,100	-	1,100	1,100
Supplies and Materials	22,820	22,820	22,820	(7,769)	(7,769)	(7,769)	-	15,051	15,051	-	15,051	15,051
Other Objects	4,115	4,115	4,115	(3,098)	(3,098)	(3,098)	-	1,017	1,017	-	1,017	1,017
Total Undistributed Expenditures - Other Support Services -												
Students - Regular Services	-	994,783	994,783	-	342,749	342,749	-	1,337,532	1,337,532	-	1,337,532	1,337,532
Undistributed Expenditures - Other Support Services -												
Students - Special												
Salaries of Other Professional Staff	802,941	802,941	802,941	235,936	235,936	235,936	1,038,877	1,038,877	1,038,877	1,035,384	1,035,384	1,035,384
Salaries of Secretarial and Clerical Assistants	194,723	194,723	194,723	12,483	12,483	12,483	207,206	207,206	207,206	206,030	206,030	206,030
Purchased Professional Educational Services	-	-	-	122,180	122,180	122,180	122,180	122,180	122,180	94,579	94,579	94,579
Other Purchased Services	18,569	18,569	18,569	7,000	7,000	7,000	25,569	25,569	25,569	15,548	15,548	15,548
Supplies and Materials	41,754	41,754	41,754	(7,000)	(7,000)	(7,000)	34,754	34,754	34,754	25,633	25,633	25,633
Total Undistributed Expenditures - Other Support Services -												
Students - Special	1,057,987	-	1,057,987	370,599	-	370,599	1,428,586	-	1,428,586	1,377,174	-	1,377,174
Undistributed Expenditures - Improvement of Instruction Services:												
Salaries of Supervisors of Instruction	958,323	-	958,323	(319,647)	-	(319,647)	638,676	-	638,676	637,575	-	637,575
Salaries of Other Professional Staff	141,625	-	141,625	(31,167)	-	(31,167)	110,458	-	110,458	110,055	-	110,055
Salaries of Secretarial and Clerical Assistants	94,815	-	94,815	42,887	-	42,887	137,702	-	137,702	135,746	-	135,746
Purchased Professional Educational Services	-	-	-	27,300	-	27,300	27,300	-	27,300	27,300	-	27,300
Other Purchased Services	200,000	-	200,000	(194,476)	-	(194,476)	5,524	-	5,524	5,374	-	5,374
Supplies and Materials	24,625	-	24,625	(3,391)	8,383	4,992	21,234	8,383	29,617	19,966	8,383	28,349
Other Objects	-	-	-	4,800	-	4,800	4,800	-	4,800	4,614	-	4,614
Total Undistributed Expenditures - Improv. of Instr. Services	1,419,388	-	1,419,388	(473,694)	8,383	(465,311)	945,694	8,383	954,077	940,630	8,383	949,013
Undistributed Expenditures - Educational Media Services - School Library												
Salaries	572,412	-	572,412	-	59,125	59,125	-	631,537	631,537	-	631,335	631,335
Purchased Professional and Technical Services	41,066	-	41,066	(29,484)	-	(29,484)	-	11,582	11,582	-	11,582	11,582
Other Purchased Services	7,500	-	7,500	(3,301)	-	(3,301)	-	4,199	4,199	-	4,199	4,199
Supplies and Materials	102,354	-	102,354	(14,095)	-	(14,095)	-	88,259	88,259	-	88,259	88,259
Other Objects	400	-	400	(252)	-	(252)	-	148	148	-	148	148
Total Undistributed Expenditures - Educational Media Services -												
School Library	-	723,732	723,732	-	11,993	11,993	-	735,725	735,725	-	735,523	735,523
Instructional Staff Training Services:												
Purchased professional - educational services	-	23,000	23,000	-	116,602	116,602	-	139,602	139,602	-	12,100	12,100
Other purchased services	-	4,500	4,500	-	(3,319)	(3,319)	-	1,181	1,181	-	140	140
Supplies and materials	-	10,577	10,577	-	(7,953)	(7,953)	-	2,624	2,624	-	1,624	1,624
Other Objects	-	1,650	1,650	-	(1,317)	(1,317)	-	333	333	-	333	333
Total Instructional Staff Training Services	-	39,727	39,727	-	104,013	104,013	-	143,740	143,740	-	14,197	14,197

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2012

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund
Undistributed Expenditures - Support Services - Gen. Admin.:												
Salaries	471,407	-	471,407	131,886	-	131,886	603,293	-	603,293	602,587	-	602,587
Purchased Professional Educational Services	-	-	-	200	200	200	200	200	200	148	148	148
Legal Services	201,050	-	201,050	181,605	-	181,605	382,655	-	382,655	347,518	-	347,518
Audit Services	76,351	-	76,351	(4,453)	-	(4,453)	71,898	-	71,898	70,995	-	70,995
Architectural/Engineering Services	50,000	-	50,000	-	-	-	50,000	-	50,000	45,142	-	45,142
Other Purchased Professional Services	80,000	-	80,000	(39,971)	-	(39,971)	40,029	-	40,029	38,672	-	38,672
Purchased Technical Services	35,000	-	35,000	(23,125)	-	(23,125)	11,875	-	11,875	11,736	-	11,736
Communications/Telephone	175,000	-	175,000	128,800	-	128,800	303,800	-	303,800	296,809	-	296,809
BOE Other Purchased Services	5,150	-	5,150	(2,536)	-	(2,536)	2,614	-	2,614	2,614	-	2,614
Other Purchased Services	97,399	-	97,399	(850)	-	(850)	96,549	-	96,549	93,557	-	93,557
Supplies and Materials	20,439	-	20,439	-	-	-	20,439	-	20,439	19,355	-	19,355
BOE In-House Training	1,000	-	1,000	-	-	-	1,000	-	1,000	20	-	20
Judgements against the School District	150,000	-	150,000	(69,524)	-	(69,524)	80,476	-	80,476	80,476	-	80,476
Miscellaneous Expenditures	2,000	-	2,000	(1,130)	-	(1,130)	870	-	870	870	-	870
BOE Membership Dues and Fees	35,000	-	35,000	(2,990)	-	(2,990)	32,010	-	32,010	32,010	-	32,010
Total Undistributed Expenditures - Support Services - Gen. Admin.	1,399,796	-	1,399,796	297,912	-	297,912	1,697,708	-	1,697,708	1,642,509	-	1,642,509
Undistributed Expenditures - Support Serv. - School Admin.:												
Salaries of Principals/Assistant Principals	-	1,267,522	1,267,522	-	276,553	276,553	-	1,544,075	1,544,075	-	1,544,075	1,544,075
Salaries of Secretarial and Clerical Assistants	-	601,849	601,849	4,077	122,420	126,497	4,077	724,269	728,346	4,077	721,663	725,740
Purchased Professional and Technical Services	-	500	500	(240)	-	(240)	-	260	260	-	-	-
Other Purchased Services	-	95,356	95,356	18,041	-	18,041	-	113,397	113,397	-	110,711	110,711
Supplies and Materials	-	129,814	129,814	(5,501)	-	(5,501)	-	124,313	124,313	-	122,626	122,626
Other Objects	-	8,677	8,677	4,690	-	4,690	-	13,367	13,367	-	12,367	12,367
Total Undistributed Expenditures - Support Serv. - School Admin.	-	2,103,718	2,103,718	4,077	415,963	420,040	4,077	2,519,681	2,523,758	4,077	2,511,442	2,515,519
Undistributed Expenditures - Central Services												
Salaries	558,018	-	558,018	408,717	-	408,717	966,735	-	966,735	966,022	-	966,022
Purchased Professional and Technical Services	95,000	-	95,000	(54,540)	-	(54,540)	40,460	-	40,460	40,460	-	40,460
Miscellaneous Purchased Services	18,971	-	18,971	111,279	-	111,279	130,250	-	130,250	128,480	-	128,480
Supplies and Materials	50,645	-	50,645	-	-	-	50,645	-	50,645	43,941	-	43,941
Interest on Lease Purchase Agreements	40,347	-	40,347	(40,347)	-	(40,347)	-	-	-	-	-	-
Miscellaneous BOE Expense	40,000	-	40,000	63,000	-	63,000	103,000	-	103,000	100,886	-	100,886
Total Undistributed Expenditures - Central Services	802,981	-	802,981	488,109	-	488,109	1,291,090	-	1,291,090	1,279,789	-	1,279,789
Undistributed Expenditures - Administrative Info Technology												
Salaries	553,598	-	553,598	(11,639)	-	(11,639)	541,959	-	541,959	541,029	-	541,029
Other Purchased Services	2,398	-	2,398	82,500	-	82,500	84,898	-	84,898	84,645	-	84,645
Supplies and Materials	-	-	-	6,700	-	6,700	6,700	-	6,700	6,660	-	6,660
Total Undistributed Expenditures - Administrative Info Technology	555,996	-	555,996	77,561	-	77,561	633,557	-	633,557	632,334	-	632,334
Undistributed Expenditures - Required Maintenance for School Facilities												
Salaries	643,933	-	643,933	34,044	-	34,044	677,977	-	677,977	677,977	-	677,977
Cleaning Repairs and Maintenance Services	820,668	-	820,668	122,000	-	122,000	942,668	-	942,668	908,731	-	908,731
General Supplies	201,040	-	201,040	18,999	-	18,999	220,039	-	220,039	216,031	-	216,031
Other Objects	20,000	-	20,000	(19,000)	-	(19,000)	1,000	-	1,000	-	-	-
Total Undistributed Expenditures - Required Maintenance for School Facilities	1,685,641	-	1,685,641	156,043	-	156,043	1,841,684	-	1,841,684	1,802,739	-	1,802,739

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2012

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund
Undistributed Expenditures - Operation and Maintenance of Plant Services:												
Salaries	1,679,748	1,037,694	2,717,442	(213,355)	194,873	(18,482)	1,466,393	1,232,567	1,463,700	1,232,567	2,696,267	
Purchased Professional Technical Services	218,084		218,084	(181,308)		(181,308)	36,776		36,776		36,776	
Cleaning, Repair and Maintenance Services	494,680		494,680	(31,857)		(31,857)	462,823		462,823		460,879	
Rental Vehicle	132		132	(132)		(132)						
Other Purchased Property Services	10,800		10,800	(5,700)		(5,700)	5,100		5,100		5,100	
Insurance	251,500		251,500	14,000		14,000	265,500		265,500		241,700	
Miscellaneous Purchased Services	712,760		712,760	(92,627)		(92,627)	620,133		620,133		620,133	
General Supplies	115,753	55,500	171,253	21,964	(53,296)	(31,332)	137,717	2,204	127,984	1,992	129,976	
Supplies	212,976	11,903	224,879	(18,775)	(2,513)	(21,288)	194,201	9,390	203,591	9,378	190,518	
Energy (Heat and Electricity)	129,070		129,070	60,001		60,001	189,071		189,071		144,950	
Other Objects	1,818,106		1,818,106	(390,948)		(390,948)	1,427,158		1,427,158		1,252,837	
	73,200		73,200	(68,000)		(68,000)	5,200		5,200		1,887	
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	5,716,809	1,105,097	6,821,906	(906,737)	139,064	(767,673)	4,810,072	1,244,161	4,537,086	1,243,937	5,781,023	
Undistributed Expenditures - Care and Upkeep of Grounds	101,450		101,450	390		390	101,840		101,840		94,461	
Salaries	19,000		19,000	(19,000)		(19,000)						
Purchased Professional Technical Services	8,500		8,500				8,500		8,500		7,168	
Cleaning, Repair and Maintenance Services	4,461		4,461	3,000		3,000	7,461		7,461		7,273	
General Supplies												
Total Undistributed Expenditures - Care and Upkeep of Grounds	133,411		133,411	(15,610)		(15,610)	117,801		117,801		108,902	
Undistributed Expenditures - Security	80,900		80,900	(79,350)		(79,350)	1,550		1,550		-	
Repairs and Maintenance Services	48,000		48,000	(31,046)		(31,046)	16,954		16,954		16,884	
General Supplies	300,000		300,000	(294,557)		(294,557)	5,443		5,443		125	
Other Objects												
Total Undistributed Expenditures - Security	428,900		428,900	(404,953)		(404,953)	23,947		23,947		17,009	
Undistributed Expenditures - Student Transportation Services:												
Salaries of Non-Instructional Aides	697,802		697,802	(688,090)		(688,090)	9,712		9,712		2,649	
Salaries for Pupil Transportation (Between Home and School)-Reg	347,122		347,122	298,205		298,205	645,327		645,327		645,327	
Cleaning, Repair, & Maintenance Services	65,312		65,312	50,000		50,000	115,312		115,312		111,947	
Rental Payments - School Buses	33,000		33,000				33,000		33,000		20,020	
Other Purchased Professional Technical Services	8,200		8,200				8,200		8,200		6,952	
Contracted Services - (Between Home and School) - Vendors	721,000		721,000	(50,000)		(50,000)	671,000		671,000		671,000	
Contracted Services - (Other than Between Home and School) - Vendors												
Contracted Services (Special Ed Students) - Joint Agmts		175,300	175,300		(68,385)	(68,385)		106,915		106,915	105,540	
Contracted Services - Aid in Lieu of Payments	350,000		350,000	(272,000)		(272,000)	78,000		78,000		74,855	
Contracted Services - Aid in Lieu of Payments	35,000		35,000	22,000		22,000	57,000		57,000		51,567	
Contracted Services - Aid in Lieu of Payments - Non Public Schools	60,000		60,000	12,758		12,758	72,758		72,758		44,642	
Supplies and Materials	106,754		106,754	55,000		55,000	161,754		161,754		139,472	
Miscellaneous Expenditures	69,933		69,933	(50,000)		(50,000)	19,933		19,933		15,569	
Total Undistributed Expenditures - Student Transportation Serv.	2,494,123	175,300	2,669,423	(622,127)	(68,385)	(690,512)	1,871,996	106,915	1,784,000	105,540	1,889,540	

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2012

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund
Unallocated Benefits:												
Social Security Contributions	312,276	305,745	618,021	284,458	86,935	371,393	596,734	392,680	989,414	709,935	377,238	1,087,173
Other Retirement Contributions - Regular	490,264	457,655	947,919	(101,098)	-	(101,098)	389,166	457,655	846,821	389,145	457,655	846,800
Other Retirement Contributions - ERIP	-	-	-	5,881	-	5,881	-	-	-	5,801	-	5,801
Unemployment Compensation	308,419	37,549	345,968	-	-	-	308,419	37,549	345,968	308,419	37,549	345,968
Workmen's Compensation	144,900	586,500	731,400	125,000	(12,844)	112,156	269,900	573,656	843,556	260,605	573,656	834,261
Health Benefits	3,079,043	7,040,127	10,119,170	183,378	(1,275,744)	(1,092,366)	3,262,421	5,764,383	9,026,804	3,250,425	5,764,383	9,014,808
Tuition Reimbursements	203,450	-	203,450	(19,125)	-	(19,125)	184,325	-	184,325	160,256	-	160,256
Other Employee Benefits	-	-	-	104,563	-	104,563	104,563	-	104,563	104,563	-	104,563
Total Unallocated Benefits	4,538,352	8,427,576	12,965,928	583,057	(1,201,653)	(618,596)	5,121,409	7,225,923	12,347,332	5,189,149	7,210,481	12,399,630
On-behalf TPAF Pension Contributions (non-budgeted)	-	-	-	-	-	-	-	-	-	2,845,196	-	2,845,196
Reimbursed TPAF Social Security Contributions (non-budgeted)	-	-	-	-	-	-	-	-	-	2,347,287	-	2,347,287
Total On-behalf/Contributions	-	-	-	-	-	-	-	-	-	5,192,483	-	5,192,483
Total Undistributed Expenditures	27,048,705	15,084,327	42,133,032	(522,205)	(378,171)	(900,376)	26,526,500	14,706,156	41,232,656	31,017,563	14,536,893	45,554,456
Total General Current Expense	28,789,999	42,242,843	71,032,842	250,129	(748,268)	(498,139)	29,040,128	41,494,575	70,534,703	33,501,112	41,251,683	74,752,795
Equipment:												
Undistributed Expenditures:												
Kindergarten	-	-	-	-	-	-	-	-	-	-	-	-
Grades 1-5	-	769,325	769,325	-	(755,242)	(755,242)	-	14,083	14,083	-	14,017	14,017
Grades 6-8	-	32,182	32,182	-	(29,731)	(29,731)	-	2,451	2,451	-	2,451	2,451
Grades 9-12	-	140,249	140,249	-	(64,461)	(64,461)	-	75,788	75,788	-	75,788	75,788
School Buses Regular	-	-	-	179,600	-	179,600	179,600	-	179,600	179,600	-	179,600
Administration Info Technology	-	-	-	91,396	-	91,396	91,396	-	91,396	91,396	-	91,396
Resource Room	-	4,800	4,800	-	(4,800)	(4,800)	-	-	-	-	-	-
Operation and Maintenance of Plant Services	-	45,043	45,043	76,277	(45,043)	31,234	76,277	-	76,277	76,224	-	76,224
Security Equipment	-	-	-	65,229	-	65,229	65,229	-	65,229	65,229	-	65,229
Total Equipment	-	991,599	991,599	412,502	(899,277)	(486,775)	412,502	92,322	504,824	411,249	92,256	503,505
Facilities Acquisition and Construction Services												
Other Purchased Prof. and Tech. Services	-	-	-	156,063	-	156,063	156,063	-	156,063	156,063	-	156,063
Construction Services	510,001	510,001	510,001	1,966,645	-	1,966,645	2,476,646	-	2,476,646	2,440,358	-	2,440,358
Lease Purchase Agreements - Principal	835,727	835,727	835,727	997	-	997	836,724	-	836,724	836,724	-	836,724
Middle School Construction	83,495	83,495	83,495	(83,495)	-	(83,495)	-	-	-	-	-	-
Total Facilities Acquisition and Construction Services	1,429,223	-	1,429,223	2,040,210	-	2,040,210	3,469,433	-	3,469,433	3,433,145	-	3,433,145
Total Capital Outlay	1,429,223	991,599	2,420,822	2,452,712	(899,277)	1,553,435	3,881,935	92,322	3,974,257	3,844,394	92,256	3,936,650
Transfer of Funds to Charter Schools	6,636,407	-	6,636,407	(91,637)	-	(91,637)	6,544,770	-	6,544,770	6,544,459	-	6,544,459
District-Wide School Based Expenditures	36,855,629	43,234,442	80,090,071	2,611,204	(1,647,545)	963,659	39,466,833	41,586,897	81,053,730	43,886,965	41,343,939	85,230,904
Excess (Deficiency) of Revenues Over (Under) Expenditures	34,969,371	(43,234,442)	(8,265,071)	634,900	1,647,545	2,282,445	35,604,271	(41,586,897)	(5,982,626)	36,438,057	(41,343,939)	(4,905,882)

City of Pleasantville School District
 Combining Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2012

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13 & 18	Blended Resource Fund 15	Total General Fund
Other Financing Sources and Uses:												
Adjustment to prior year revenue												
Transfer to Special Revenue												
Operating Transfer Out												
Transfer to Food Service Fund - Board Contribution												
Transfer to Special Revenue Fund	(675,404)		(675,404)			(675,404)			(675,404)			(675,404)
Operating Transfer In												
Transfer from Capital Projects												
Operating Transfer In - Contribution to Whole School Reform	(42,111,430)	42,111,430	-	1,647,545	(1,647,545)	-	(40,463,885)	40,463,885	-	(40,318,204)	40,318,204	24
Operating Transfer In - Contribution to Whole School Reform - Fund 20		972,468	972,468					972,468			908,555	-
Total Other Financing Sources	(42,786,834)	43,083,898	297,064	1,647,545	(1,647,545)	-	(41,139,289)	41,436,353	297,064	(40,993,584)	41,226,759	233,175
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(7,817,463)	(150,544)	(7,968,007)	2,282,445	-	2,282,445	(5,535,018)	(150,544)	(5,685,562)	(4,555,527)	(117,180)	(4,672,707)
Fund Balance, July 1	10,684,752	150,544	10,835,296	-	-	-	10,684,752	150,544	10,835,296	10,684,752	150,544	10,835,296
Fund Balance, June 30	2,867,289	-	2,867,289	2,282,445	-	2,282,445	5,149,734	-	5,149,734	6,129,225	33,364	6,162,589

**City of Pleasantville Board of Education
Budgetary Comparison Schedule
Education Jobs Fund
For the Year Ended June 30, 2012**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Positive (Negative) Final to Actual
REVENUES:					
Federal Sources:					
American Education Jobs Fund	\$ 2,145,043	76,482	2,221,525	2,221,525	-
			-		-
Total - Federal Sources	<u>2,145,043</u>	<u>76,482</u>	<u>2,221,525</u>	<u>2,221,525</u>	<u>-</u>
Total Revenues	<u>2,145,043</u>	<u>76,482</u>	<u>2,221,525</u>	<u>2,221,525</u>	<u>-</u>
EXPENDITURES:					
Current Expense:					
Unallocated Benefits:					
Health Benefits	2,145,043	76,482	2,221,525	2,221,525	-
Total Unallocated Benefits	<u>2,145,043</u>	<u>76,482</u>	<u>2,221,525</u>	<u>2,221,525</u>	<u>-</u>
Total Undistributed Expenditures	<u>2,145,043</u>	<u>76,482</u>	<u>2,221,525</u>	<u>2,221,525</u>	<u>-</u>
Total Expenditures	<u>2,145,043</u>	<u>76,482</u>	<u>2,221,525</u>	<u>2,221,525</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**City of Pleasantville School District
Budgetary Comparison Schedule
Special Revenue Fund
For the Year Ended June 30, 2012**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local Sources:					
Revenue from Local Sources	\$ 675,404		675,404	675,404	-
					-
Total - Local Sources	675,404	-	675,404	675,404	-
State Sources:					
ECPA			-		-
Preschool Education Aid	7,090,753		7,090,753	6,885,928	(204,825)
Total - State Sources	7,090,753	-	7,090,753	6,885,928	(204,825)
Federal Sources:					
Title I	1,245,703		1,245,703	1,587,115	341,412
Title I ARRA			-	1,649	1,649
Title II	65,872		65,872	347,694	281,822
Title III	23,901		23,901	68,871	44,970
Title IV			-	1,977	1,977
Perkins Vocational Technology	40,218		40,218	28,238	(11,980)
21st Century			-	480,709	480,709
Passport to Success Truancy Grant			-	160,877	160,877
Fresh Fruits and Vegetables			-	49,041	49,041
P.L. 91-230 (Adult Basic Education)	82,500		82,500	75,199	(7,301)
Other Federal Sources			-	63,886	63,886
I.D.E.A., Part B, Basic	786,834		786,834	944,400	157,566
I.D.E.A., Part B, Basic - ARRA			-	598	598
I.D.E.A., Preschool			-	26,896	26,896
Total - Federal Sources	2,245,028	-	2,245,028	3,837,150	1,592,122
Total Revenues	10,011,185	-	10,011,185	11,398,482	1,387,297
EXPENDITURES:					
Instruction					
Salaries of Teachers	2,093,690	214,314	2,308,004	2,049,637	258,367
Other Salaries for Instruction	795,466	2,430	797,896	775,456	22,440
Purchased Professional and Technical Services		680,646	680,646	467,967	212,679
Other Purchased Services (400-500 series)	12,600	6,076	18,676	14,866	3,810
Tuition	786,834	184,462	971,296	971,296	-
General Supplies	67,200	120,016	187,216	151,426	35,790
Other Objects	-	15,314	15,314	14,822	492
Total instruction	3,755,790	1,223,258	4,979,048	4,445,470	533,578

**City of Pleasantville School District
Budgetary Comparison Schedule
Special Revenue Fund
For the Year Ended June 30, 2012**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Support Services					
Salaries of Supervisor of Instruction	57,395	2,103	59,498	59,498	-
Salaries of Program Directors			-	-	-
Salaries of Other Professional Staff	40,218	506,872	547,090	370,641	176,449
Salaries of principles/assistant principles	118,030	7,325	125,355	114,973	10,382
Salaries of Secretarial and Clerical Assistant	98,415		98,415	65,749	32,666
Salaries of Nurse/Social Worker	342,694		342,694	323,066	19,628
Other Salaries	148,210	143,105	291,315	251,428	39,887
Salaries of Community Parent Involvement Specialists	52,989		52,989	49,117	3,872
Salaries of Master Teachers	193,571	(54,925)	138,646	123,063	15,583
Personal Services - Employee Benefits	1,282,300	175,384	1,457,684	1,426,367	31,317
Purchased Educ Svc-Contracted Pre-K	2,671,635		2,671,635	2,651,597	20,038
Purchased Professional - Educational Services		192,711	192,711	172,591	20,120
Other Purchased Professional Services	69,200	(57,162)	12,038	9,087	2,951
Cleaning, Repairs and Maintenance Services	50,000	3,453	53,453	6,675	46,778
Rentals			-	-	-
Contract Services- Transportation	91,905		91,905	91,905	-
Contract Services- Field Trips	14,400	7,860	22,260	16,435	5,825
Travel	14,430	1,737	16,167	3,289	12,878
Other purchased Services (400-500 series)	-	118,810	118,810	87,262	31,548
Supplies & Materials	37,535	124,793	162,328	140,436	21,892
Other Objects		67,924	67,924	65,493	2,431
Total support services	5,282,927	1,239,990	6,522,917	6,028,672	494,245
Facilities acquisition and construction services:					
Instructional Equipment		40,708	40,708	10,941	29,767
Non Instructional Equipment		4,869	4,869	4,844	25
Total facilities acquisition and construction services	-	45,577	45,577	15,785	29,792
Contribution to Charter School			-	-	-
Contribution to Whole School Reform	972,468	(60,922)	911,546	908,555	2,991
Total expenditures	10,011,185	2,447,903	12,459,088	11,398,482	1,060,606
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	(2,447,903)	(2,447,903)	-	-

City of Pleasantville School District
 Required Supplementary Information
 Budgetary Comparison Schedule
 Note to Required Supplementary Information
 For the Year Ended June 30, 2012

Note A - Explanation of Difference between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

		<u>General Fund</u>	<u>Special Revenue</u>
Sources/inflows of resources			
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	C-1; C-2	\$ 80,325,022	11,398,482
Difference - budget to GAAP:			
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized			
Prior Year			-
Current Year			(19,663)
Local contribution - Transfer to Grants and Entitlements Preschool Education Aid			(675,404)
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.		5,761,680	707,846
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.		<u>(6,211,699)</u>	<u>(690,189)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds	B-2	<u>79,875,003</u>	<u>10,721,072</u>
Uses/outflows of resources			
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	C-1; C-2	85,230,904	11,398,482
Differences - budget to GAAP			
Transfer to Whole School Reform			(908,555)
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes			
Prior Year			-
Current Year			<u>(19,663)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	B-2	<u>85,230,904</u>	<u>10,470,264</u>

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COMBINING SCHEDULES

City of Pleasantville School District
General Fund
Combining Balance Sheet
June 30, 2012

	2012		
	Operating Fund 10	Blended Resource Fund 15	Total General Fund
ASSETS:			
Cash and cash equivalents	\$ 1,330,252	-	1,330,252
Accounts receivable:			
Interfund	3,368,294	40,771	3,409,065
State	6,407,079		6,407,079
Federal	-		-
Other	169,224		169,224
Total Assets	<u>11,274,849</u>	<u>40,771</u>	<u>11,315,620</u>
LIABILITIES AND FUND BALANCES:			
Liabilities			
Cash overdraft	-		-
Interfund	69,712		69,712
Due to State of New Jersey	316,943		316,943
Loan Payable	3,450,944		3,450,944
Accounts payable	1,308,024	7,408	1,315,432
Total liabilities	<u>5,145,623</u>	<u>7,408</u>	<u>5,153,031</u>
Fund balances:			
Restricted for:			
Excess surplus	-		-
Excess surplus - designated for subsequent year's expenditures	3,011,740		3,011,740
Committed to:			
Capital reserve account	510,001		510,001
Designated for subsequent years expenditures	1,000,000		1,000,000
Assigned to:			
Encumbrances	168,161	33,363	201,524
Unrestricted Fund Balance	1,439,324	-	1,439,324
Total fund balances	<u>6,129,226</u>	<u>33,363</u>	<u>6,162,589</u>
Total liabilities and fund balances	<u>\$ 11,274,849</u>	<u>40,771</u>	<u>11,315,620</u>

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BLENDED RESOURCES FUND DETAIL STATEMENTS

The blended resources fund is used to account for the Federal, State and Local resources used to implement the Whole School Reform program.

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2012

School - District Wide

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 40,522,023		40,284,840	237,183
General Fund Reserve for Encumbrances at June 30, 2011	150,544		150,544	-
	<u>40,672,567</u>			
Combined General Fund Contribution & State Resources	<u>40,672,567</u>	<u>97.80%</u>	<u>40,435,384</u>	<u>237,183</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	751,569		746,766	4,803
	<u>751,569</u>	<u>1.81%</u>	<u>746,766</u>	<u>4,803</u>
Title IIA of ESEA: Principal & Teacher Training	122,333		121,615	718
	<u>122,333</u>	<u>0.29%</u>	<u>121,615</u>	<u>718</u>
Title III -English Education Enhancement	40,428		40,174	254
Title III - Immigrant	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>914,330</u>	<u>2.20%</u>	<u>908,555</u>	<u>5,775</u>
Totals	<u>\$ 41,586,897</u>	<u>100.00%</u>	<u>41,343,939</u>	<u>242,958</u>

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2012

School - Pleasantville High School

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 11,575,780		11,558,305	17,475
General Fund Reserve for Encumbrances at June 30, 2011	131,829		131,829	-
	<u>11,707,609</u>			
Combined General Fund Contribution & State Resources	<u>11,707,609</u>	<u>98.30%</u>	<u>11,690,134</u>	<u>17,475</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	159,589		159,351	238
Title I, Part A of ESEA - June 30, 2010 Deferred Revenue	<u>159,589</u>	<u>1.34%</u>	<u>159,351</u>	<u>238</u>
Title IIA of ESEA: Principal & Teacher Training	34,264		34,213	51
Title II of ESEA - June 30, 2010 Deferred Revenue	<u>34,264</u>	<u>0.29%</u>	<u>34,213</u>	<u>51</u>
Title III -English Education Enhancement	<u>8,471</u>	<u>0.07%</u>	<u>8,458</u>	<u>13</u>
Title III - Immigrant	<u></u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>202,324</u>	<u>1.70%</u>	<u>202,022</u>	<u>302</u>
Totals	<u>\$ 11,909,933</u>	<u>100.00%</u>	<u>11,892,156</u>	<u>17,777</u>

City of Pleasantville School District
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Year Ended June 30, 2012

School - Middle

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 8,617,161		8,537,065	80,096
General Fund Reserve for Encumbrances at June 30, 2011	12,170		12,170	-
	<u>8,629,331</u>			
Combined General Fund Contribution & State Resources	<u>8,629,331</u>	<u>97.84%</u>	<u>8,549,235</u>	<u>80,096</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	158,565		157,093	1,472
	<u>158,565</u>	<u>1.80%</u>	<u>157,093</u>	<u>1,472</u>
Title IIA of ESEA: Principal & Teacher Training	23,345		23,128	217
	<u>23,345</u>	<u>0.26%</u>	<u>23,128</u>	<u>217</u>
Title III -English Education Enhancement	8,471		8,392	79
	<u>8,471</u>	<u>0.10%</u>	<u>8,392</u>	<u>79</u>
Restricted Federal Resources Total	<u>190,381</u>	<u>2.16%</u>	<u>188,614</u>	<u>1,767</u>
Totals	<u>\$ 8,819,712</u>	<u>100.00%</u>	<u>8,737,849</u>	<u>81,863</u>

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2012

School - North Main Street

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 4,206,106		4,194,834	11,272
General Fund Reserve for Encumbrances at June 30, 2011	757		757	-
	<u>4,206,863</u>			
Combined General Fund Contribution & State Resources	<u>4,206,863</u>	<u>98.05%</u>	<u>4,195,591</u>	<u>11,272</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	69,224		69,039	185
	<u>69,224</u>	<u>1.61%</u>	<u>69,039</u>	<u>185</u>
Title IIA of ESEA: Principal & Teacher Training	10,580		10,552	28
	<u>10,580</u>	<u>0.25%</u>	<u>10,552</u>	<u>28</u>
Title III -English Education Enhancement	3,839		3,829	10
	<u>3,839</u>	<u>0.09%</u>	<u>3,829</u>	<u>10</u>
Restricted Federal Resources Total	<u>83,643</u>	<u>1.95%</u>	<u>83,419</u>	<u>224</u>
Totals	<u>\$ 4,290,506</u>	<u>100.00%</u>	<u>4,279,010</u>	<u>11,496</u>

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2012

School - South Main Street

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 5,061,685		5,036,303	25,382
General Fund Reserve for Encumbrances at June 30, 2011	1,746		1,746	-
	<u>5,063,431</u>			
Combined General Fund Contribution & State Resources	<u>5,063,431</u>	<u>97.22%</u>	<u>5,038,049</u>	<u>25,382</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	120,714		120,109	605
	<u>120,714</u>	<u>2.32%</u>	<u>120,109</u>	<u>605</u>
Title IIA of ESEA: Principal & Teacher Training	17,546		17,458	88
	<u>17,546</u>	<u>0.34%</u>	<u>17,458</u>	<u>88</u>
Title III -English Education Enhancement	6,367		6,335	32
	<u>6,367</u>	<u>0.12%</u>	<u>6,335</u>	<u>32</u>
Restricted Federal Resources Total	<u>144,627</u>	<u>2.78%</u>	<u>143,902</u>	<u>725</u>
Totals	<u>\$ 5,208,058</u>	<u>100.00%</u>	<u>5,181,951</u>	<u>26,107</u>

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2012

School - Washington Avenue

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Carryover - % of Total Resources</u>
General Fund Contribution	\$ 5,324,018		5,261,539	62,479
General Fund Reserve for Encumbrances at June 30, 2011	1,376		1,376	-
	<u>5,325,394</u>			
Combined General Fund Contribution & State Resources	<u>5,325,394</u>	<u>97.31%</u>	<u>5,262,915</u>	<u>62,479</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	125,149		123,681	1,468
	<u>125,149</u>	<u>2.29%</u>	<u>123,681</u>	<u>1,468</u>
Title IIA of ESEA: Principal & Teacher Training	16,115		15,926	189
	<u>16,115</u>	<u>0.29%</u>	<u>15,926</u>	<u>189</u>
Title III -English Education Enhancement	5,848		5,779	69
	<u>5,848</u>	<u>0.11%</u>	<u>5,779</u>	<u>69</u>
Restricted Federal Resources Total	<u>147,112</u>	<u>2.69%</u>	<u>145,386</u>	<u>1,726</u>
Totals	<u>\$ 5,472,506</u>	<u>100.00%</u>	<u>5,408,301</u>	<u>64,205</u>

City of Pleasantville School District
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Year Ended June 30, 2012

School - Leeds Avenue

<u>Resources</u>	Resource Amount	% of Total Resources	Total Expenditures - % of Total Resources	Total Carryover - % of Total Resources
General Fund Contribution	\$ 5,737,273		5,696,794	40,479
General Fund Reserve for Encumbrances at June 30, 2011	2,666		2,666	-
	<u>5,739,939</u>			
Combined General Fund Contribution & State Resources	<u>5,739,939</u>	<u>97.52%</u>	<u>5,699,460</u>	<u>40,479</u>
Restricted Federal Resources:				
Title I, Part A of ESEA: Helping Disadvantaged Children	118,328		117,494	834
	<u>118,328</u>	<u>2.01%</u>	<u>117,494</u>	<u>834</u>
Title IIA of ESEA: Principal & Teacher Training	20,483		20,339	144
	<u>20,483</u>	<u>0.35%</u>	<u>20,339</u>	<u>144</u>
Title III -English Education Enhancement	7,432		7,380	52
	<u>7,432</u>	<u>0.13%</u>	<u>7,380</u>	<u>52</u>
Restricted Federal Resources Total	<u>146,243</u>	<u>2.48%</u>	<u>145,212</u>	<u>1,031</u>
Totals	<u>\$ 5,886,182</u>	<u>100%</u>	<u>5,844,672</u>	<u>41,510</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 1,079,695	\$ 122,022	\$ 1,201,717	\$ 1,201,717	-
Grades 1-5	7,625,178	238,216	7,863,394	7,863,393	1
Grades 6-8	3,848,876	(9,612)	3,839,264	3,839,264	-
Grades 9-12	4,373,493	(80,649)	4,292,844	4,292,844	-
Other Salaries for Instruction	777,947	(219,793)	558,154	555,415	2,739
Purchased Professional - Educational Services	42,390	(25,844)	16,546	12,050	4,496
Purchased Technical Services	43,033	(37,793)	5,240	5,240	-
Other Purchased Services	85,588	(69,476)	16,112	12,674	3,438
General Supplies	893,227	(89,943)	803,284	796,717	6,567
Textbooks	263,410	(143,655)	119,755	119,755	-
Other Objects	225,247	(156,756)	68,491	64,119	4,372
Total Regular Programs	19,258,084	(473,283)	18,784,801	18,763,188	21,613
Behavioral Disabilities					
Salaries of Teachers	256,208	(253,630)	2,578	2,578	-
Other Salaries for Instruction	87,080	(87,080)	-	-	-
Total Behavioral Disabilities	343,288	(340,710)	2,578	2,578	-
Learning and/or Language Disabilities					
Salaries of Teachers	859,380	160,055	1,019,435	1,019,435	-
Other Salaries for Instruction	455,310	(876)	454,434	454,434	-
Other Purchased Services	500	(200)	300	-	300
General Supplies	11,749	(3,870)	7,879	6,462	1,417
Textbooks	1,800	(800)	1,000	993	7
Total Learning and/or Language Disabilities	1,328,739	154,309	1,483,048	1,481,324	1,724
Resource Room/Resource Center					
Salaries of Teachers	2,714,522	24,497	2,739,019	2,738,743	276
Other Salaries for Instruction	354,742	(49,508)	305,234	304,061	1,173
Other Purchased Services	900	(900)	-	-	-
General Supplies	23,500	(12,196)	11,304	10,868	436
Textbooks	2,000	(2,000)	-	-	-
Other Objects	300	-	300	-	300
Total Resource Room/Resource Center	3,095,964	(40,107)	3,055,857	3,053,672	2,185
Preschool Disabilities					
Salaries of Teachers	-	123,781	123,781	123,781	-
Other Salaries for Instruction	-	58,320	58,320	58,320	-
Total Preschool Disabilities	-	182,101	182,101	182,101	-
Total Special Programs					
Salaries of Teachers	1,161,219	30,946	1,192,165	1,192,165	-
Other Salaries for Instruction	162,575	4,621	167,196	167,196	-
Purchased Professional - Educational Services	5,500	(5,000)	500	-	500
Other Purchased Services	2,250	(1,000)	1,250	330	920
General Supplies	20,520	(4,000)	16,520	9,859	6,661
Textbooks	600	-	600	-	600
Other Objects	855	-	855	-	855
Total Bilingual Education - Instruction	1,353,519	25,567	1,379,086	1,369,550	9,536

continued

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
School Sponsored Cocurricular Activities - Instruction:					
Salaries	128,464	88,212	216,676	215,083	1,593
Other Purchased Services	4,000	21,096	25,096	25,096	-
Supplies and Materials	32,748	(3,978)	28,770	28,219	551
Other Objects	4,800	-	4,800	4,640	160
Total School Sponsored Cocurricular Activities - Instruction	170,012	105,330	275,342	273,038	2,304
School Sponsored Athletics - Instruction					
Salaries	274,737	63,299	338,036	335,022	3,014
Purchased Services	77,750	(19,999)	57,751	57,707	44
Supplies and Materials	86,945	(32,871)	54,074	52,540	1,534
Other Objects	300	-	300	300	-
Total School Sponsored Athletics - Instruction	439,732	10,429	450,161	445,569	4,592
Before/After School Programs - Instruction					
Salaries of Teachers	334,700	(96,809)	237,891	237,232	659
Other Salaries of Instruction	37,350	69,237	106,587	106,579	8
Purchased Professional and Technical Services	5,400	(5,400)	-	-	-
Supplies and Materials	20,500	(9,400)	11,100	11,100	-
Total Before/After School Programs - Instruction	397,950	(42,372)	355,578	354,911	667
Summer School - Instruction					
Salaries	40,320	-	40,320	28,884	11,436
Salaries of Teachers	286,570	(22,379)	264,191	253,584	10,607
Other Salaries of Instruction	14,520	14,475	28,995	23,824	5,171
Salaries of Teacher Tutors	8,730	(1,920)	6,810	6,810	-
Salaries of Reading Specialists	11,205	(10,688) #	517	517 #	-
General Supplies	25,500	(11,799)	13,701	12,769	932
Textbooks	500	-	500	-	500
Total Summer School - Instruction	387,345	(32,311)	355,034	326,388	28,646
Alternative Education Program - Instruction					
Salaries of Teachers	382,924	20,621	403,545	403,545	-
Purchased Professional and Technical Services	-	-	-	-	-
Supplies and Materials	959	20,827	21,786	21,786	-
Textbooks	-	-	-	-	-
Other Objects	-	39,502	39,502	37,140	2,362
Total Alternative Education Program - Instruction	383,883	80,950	464,833	462,471	2,362
Total Instruction	27,158,516	(370,097)	26,788,419	26,714,790	73,629
Alternative Education Program - Support					
Salaries of Teachers	87,403	45,584	132,987	132,987	-
Total Alternative Education Program - Support	87,403	45,584	132,987	132,987	-

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Attendance and Social Work:					
Salaries	391,768	(232,179)	159,589	159,589	-
Salaries of Family Liaisons / Comm Parent Inv. Spec.	329,693	75,007	404,700	404,700	-
Salaries of Community / School Coordinators	-	-	-	-	-
Purchased Professional and Technical Services	2,500	(2,500)	-	-	-
Other Purchased Services	52,864	54,609	107,473	107,438	35
Supplies and Materials	8,800	10,114	18,914	5,128	13,786
Other Objects	1,800	(1,800)	-	-	-
Total Undistributed Expenditures - Attendance and Social Work	787,425	(96,749)	690,676	676,855	13,821
Undistributed Expenditures - Health Services:					
Salaries	611,563	(65,428)	546,135	546,135	-
Purchased Professional and Technical Services	2,400	(2,400)	-	-	-
Other Purchased Services	3,500	(3,241)	259	259	-
Supplies and Materials	21,803	(7,959)	13,844	13,427	417
Other Objects	300	(105)	195	195	-
Total Undistributed Expenditures - Health Services	639,566	(79,133)	560,433	560,016	417
Undistributed Expenditures - Other Support Services - Students - Regular Services:					
Salaries	597,159	56,506	653,665	653,665	-
Salaries of Other Professional Staff	234,839	(24,749)	210,090	210,090	-
Salaries of Secretarial and Clerical Assistants	46,000	20,540	66,540	66,540	-
Other Salaries	80,000	310,069	390,069	390,069	-
Purchased Professional Educational Services	6,550	(6,550)	-	-	-
Other Purchased Professional and Technical Services	2,000	(2,000)	-	-	-
Other Purchased Services	1,300	(200)	1,100	1,100	-
Supplies and Materials	22,820	(7,769)	15,051	15,051	-
Other Objects	4,115	(3,098)	1,017	1,017	-
Total Undistributed Expenditures - Other Support Services - Students - Regular Services	994,783	342,749	1,337,532	1,337,532	-
Undistributed Expenditures - Improvement of Instruction Services:					
Supplies and Materials	-	8,383	8,383	8,383	-
Total Undistributed Expenditures - Improv. of Instr. Services	-	8,383	8,383	8,383	-
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	572,412	59,125	631,537	631,335	202
Purchased Professional and Technical Services	41,066	(29,484)	11,582	11,582	-
Other Purchased Services	7,500	(3,301)	4,199	4,199	-
Supplies and Materials	102,354	(14,095)	88,259	88,259	-
Other Objects	400	(252)	148	148	-
Total Undistributed Expenditures - Educational Media Services - School Library	723,732	11,993	735,725	735,523	202
Instructional Staff Training Services:					
Purchased professional - educational services	23,000	116,602	139,602	12,100	127,502
Other Purchased Professional and Technical Services	-	-	-	-	-
Other purchased services	4,500	(3,319)	1,181	140	1,041
Supplies and materials	10,577	(7,953)	2,624	1,624	1,000
Other objects	1,650	(1,317)	333	333	-
Total Instructional Staff Training Services	39,727	104,013	143,740	14,197	129,543
Undistributed Expenditures - Support Serv. - School Admin.:					

continued

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Salaries of Principals/Assistant Principals	1,267,522	276,553	1,544,075	1,544,075	-
Salaries of Secretarial and Clerical Assistants	601,849	122,420	724,269	721,663	2,606
Purchased Professional and Technical Services	500	(240)	260	-	260
Other Purchased Services	95,356	18,041	113,397	110,711	2,686
Supplies and Materials	129,814	(5,501)	124,313	122,626	1,687
Other Objects	8,677	4,690	13,367	12,367	1,000
Total Undistributed Expenditures - Support Serv. - School Admin.	2,103,718	415,963	2,519,681	2,511,442	8,239
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	1,029,694	202,873	1,232,567	1,232,567	-
Other Salaries	8,000	(8,000)	-	-	-
Purchased Professional and Technical Services	55,000	(53,008)	1,992	1,992	-
Other Purchased Services	500	(288)	212	-	212
General Supplies	11,903	(2,513)	9,390	9,378	12
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	1,105,097	139,064	1,244,161	1,243,937	224
Undistributed Expenditures - Student Transportation Services:					
Contracted Services - (Other than Between Home and School) - Vendors	175,300	(68,385)	106,915	105,540	1,375
Total Undistributed Expenditures - Student Transportation Serv.	175,300	(68,385)	106,915	105,540	1,375
Unallocated Benefits:					
Social Security Contributions	305,745	86,935	392,680	377,238	15,442
Other Retirement Contributions - Regular	457,655	-	457,655	457,655	-
Unemployment Compensation	37,549	-	37,549	37,549	-
Workmen's Compensation	586,500	(12,844)	573,656	573,656	-
Health Benefits	7,040,127	(1,275,744)	5,764,383	5,764,383	-
Total Unallocated Benefits	8,427,576	(1,201,653)	7,225,923	7,210,481	15,442
Total Undistributed Expenditures	15,084,327	(378,171)	14,706,156	14,536,893	169,263
Total General Current Expense	42,242,843	(748,268)	41,494,575	41,251,683	242,892

continued

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Equipment:					
Undistributed Expenditures:					
Kindergarten	-	-	-	-	-
Grades 1-5	769,325	(755,242)	14,083	14,017	66
Grades 6-8	32,182	(29,731)	2,451	2,451	-
Grades 9-12	140,249	(64,461)	75,788	75,788	-
Resource Room	4,800	(4,800)	-	-	-
Operation and Maintenance of Plant Services	45,043	(45,043)	-	-	-
Total Equipment	<u>991,599</u>	<u>(899,277)</u>	<u>92,322</u>	<u>92,256</u>	<u>66</u>
Total Capital Outlay	<u>991,599</u>	<u>(899,277)</u>	<u>92,322</u>	<u>92,256</u>	<u>66</u>
District-Wide School Based Expenditures	<u>43,234,442</u>	<u>(1,647,545)</u>	<u>41,586,897</u>	<u>41,343,939</u>	<u>242,958</u>
Other Financing Sources:					
Operating Transfer In	43,083,898	(1,647,545)	41,436,353	41,226,759	209,594
Total Other Financing Sources	<u>43,083,898</u>	<u>(1,647,545)</u>	<u>41,436,353</u>	<u>41,226,759</u>	<u>209,594</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(150,544)	-	(150,544)	(117,180)	(33,364)
Fund Balance, July 1	<u>150,544</u>		<u>150,544</u>	<u>150,544</u>	<u>-</u>
Fund Balance, June 30	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>33,364</u>	<u>(33,364)</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

School: High School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Grades 9-12	\$ 4,373,493	(80,649)	4,292,844	4,292,844	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	36,188	(24,380)	11,808	11,807	1
Purchased Professional - Educational Services	14,840	(11,590)	3,250	3,250	-
Purchased Technical Services	11,905	(9,448)	2,457	2,457	-
Cleaning Repairs Maintenance Equipment	-	5,378	5,378	5,378	-
Other Purchased Services	52,298	(45,555)	6,743	6,743	-
General Supplies	302,319	(26,663)	275,656	269,970	5,686
Textbooks	150,000	(109,210)	40,790	40,790	-
Other Objects	81,000	(47,786)	33,214	30,942	2,272
Total Regular Programs	<u>5,022,043</u>	<u>(349,903)</u>	<u>4,672,140</u>	<u>4,664,181</u>	<u>7,959</u>
Learning and/or Language Disabilities					
Salaries of Teachers	70,025	6,000	76,025	76,025	-
Other Salaries for Instruction	60,874	387	61,261	61,261	-
Total Learning and/or Language Disabilities	<u>130,899</u>	<u>6,387</u>	<u>137,286</u>	<u>137,286</u>	<u>-</u>
Behavioral Disabilities					
Salaries of Teachers	65,627	(63,049)	2,578	2,578	-
Other Salaries for Instruction	28,277	(28,277)	-	-	-
Total Behavioral Disabilities	<u>93,904</u>	<u>(91,326)</u>	<u>2,578</u>	<u>2,578</u>	<u>-</u>
Resource Room/Resource Center					
Salaries of Teachers	685,185	69,276	754,461	754,461	-
Other Salaries for Instruction	180,998	31,808	212,806	212,806	-
General Supplies	10,000	(6,145)	3,855	3,855	-
Textbooks	2,000	(2,000)	-	-	-
Total Resource Room/Resource Center	<u>878,183</u>	<u>92,939</u>	<u>971,122</u>	<u>971,122</u>	<u>-</u>
Total Special Programs	<u>1,102,986</u>	<u>8,000</u>	<u>1,110,986</u>	<u>1,110,986</u>	<u>-</u>
Bilingual Education - Instruction:					
Salaries of Teachers	245,996	30,430	276,426	276,426	-
Total Bilingual Education - Instruction	<u>245,996</u>	<u>30,430</u>	<u>276,426</u>	<u>276,426</u>	<u>-</u>
School Sponsored Cocurricular Activities - Instruction:					
Salaries	56,000	57,363	113,363	113,363	-
Instructional Educational Consultants		8,500	8,500	8,500	-
Purchased Services		6,096	6,096	6,096	-
Supplies and Materials	2,873	12,467	15,340	15,340	-
Total School Sponsored Cocurricular Activities - Instruction	<u>58,873</u>	<u>84,426</u>	<u>143,299</u>	<u>143,299</u>	<u>-</u>
School Sponsored Athletics - Instruction					
Salaries	222,000	84,576	306,576	306,576	-
Purchased Services	57,000	(17,249)	39,751	39,707	44
Supplies and Materials	83,000	(37,871)	45,129	44,172	957
Total School Sponsored Athletics - Instruction	<u>362,000</u>	<u>29,456</u>	<u>391,456</u>	<u>390,455</u>	<u>1,001</u>
Before/After School Programs - Instruction					
Salaries of Teachers	32,000	(28,580)	3,420	3,420	-
Total Before/After School Programs - Instruction	<u>32,000</u>	<u>(28,580)</u>	<u>3,420</u>	<u>3,420</u>	<u>-</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

School: High School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Summer School - Instruction					
Salaries of Teachers	100,000	(17,369)	82,631	76,250	6,381
Total Summer School - Instruction	<u>100,000</u>	<u>(17,369)</u>	<u>82,631</u>	<u>76,250</u>	<u>6,381</u>
Alternative Education Program - Instruction					
Salaries of Teachers	326,224	60,502	386,726	386,726	-
Supplies and Materials	959	20,827	21,786	21,786	-
Total Alternative Education Program - Instruction	<u>327,183</u>	<u>81,329</u>	<u>408,512</u>	<u>408,512</u>	<u>-</u>
Total Instruction	<u>7,251,081</u>	<u>(162,211)</u>	<u>7,088,870</u>	<u>7,073,529</u>	<u>15,341</u>
Alternative Education Program - Support					
Salaries	87,403	(44,330)	43,073	43,073	-
Total Alternative Education Program - Support	<u>87,403</u>	<u>(44,330)</u>	<u>43,073</u>	<u>43,073</u>	<u>-</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	56,001		56,001	56,001	-
Salaries of Family Liaisons / Comm Parent Inv. Spec.	105,151	4,102	109,253	109,253	-
Other Purchased Services	46,264	60,384	106,648	106,613	35
Supplies and Materials	1,500	(1,500)	-	-	-
Total Undistributed Expenditures - Attendance and Social Work	<u>208,916</u>	<u>62,986</u>	<u>271,902</u>	<u>271,867</u>	<u>35</u>
Undistributed Expenditures - Health Services:					
Salaries	136,818	(38,079)	98,739	98,739	-
Total Undistributed Expenditures - Health Services	<u>136,818</u>	<u>(38,079)</u>	<u>98,739</u>	<u>98,739</u>	<u>-</u>
Undistributed Expenditures - Other Support Services -					
Students - Regular Services:					
Salaries	182,228	106,267	288,495	288,495	-
Salaries of Secretarial and Clerical Assistants	46,000	20,540	66,540	66,540	-
Other Salaries	80,000	310,069	390,069	390,069	-
Purchased Professional Educational Services	450	(450)	-	-	-
Other Purchased Services	1,000		1,000	1,000	-
Supplies and Materials	7,500	(2,906)	4,594	4,594	-
Other Objects	1,000	(436)	564	564	-
Total Undistributed Expenditures - Other Support Services -	<u>318,178</u>	<u>433,084</u>	<u>751,262</u>	<u>751,262</u>	<u>-</u>
Students - Regular Services					
Undistributed Expenditures - Improvement of Instruction Services:					
Supplies and Materials		8,383	8,383	8,383	-
Total Undistributed Expenditures - Improv. of Instr. Services	<u>-</u>	<u>8,383</u>	<u>8,383</u>	<u>8,383</u>	<u>-</u>
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	143,828	(22,851)	120,977	120,977	-
Other Purchased Services	2,500		2,500	2,500	-
Supplies and Materials	15,000	(149)	14,851	14,851	-
Total Undistributed Expenditures - Educational Media Services -	<u>161,328</u>	<u>(23,000)</u>	<u>138,328</u>	<u>138,328</u>	<u>-</u>
School Library					
Instructional Staff Training Services:					
Purchased professional - educational services		3,528	3,528	3,528	-
Other purchased services		181	181	140	41
Total Instructional Staff Training Services	<u>-</u>	<u>3,709</u>	<u>3,709</u>	<u>3,668</u>	<u>41</u>

continued

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

School: High School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	347,000	147,514	494,514	494,514	-
Salaries of Other Professional Staff			-	-	-
Salaries of Secretarial and Clerical Assistants	128,000	72,700	200,700	200,700	-
Other Purchased Services	31,863	10,399	42,262	40,762	1,500
Supplies and Materials	43,241	(602)	42,639	42,029	610
Other Objects		2,350	2,350	2,100	250
Total Undistributed Expenditures - Support Serv. - School Admin.	550,104	232,361	782,465	780,105	2,360
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	500,032	99,186	599,218	599,218	-
Purchased Professional and Technical Services	25,000	(23,008)	1,992	1,992	-
General Supplies	706	-	706	706	-
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	525,738	76,178	601,916	601,916	-
Undistributed Expenditures - Student Transportation Services: School) - Vendors	75,000	(19,060)	55,940	55,940	-
Total Undistributed Expenditures - Student Transportation Serv.	75,000	(19,060)	55,940	55,940	-
Unallocated Benefits:					
Social Security Contributions	91,033	27,601	118,634	118,634	-
Other Retirement Contributions - Regular	136,846		136,846	136,846	-
Unemployment Compensation	10,078		10,078	10,078	-
Workmen's Compensation	164,450	(12,844)	151,606	151,606	-
Health Benefits	1,971,149	(398,755)	1,572,394	1,572,394	-
Total Unallocated Benefits	2,373,556	(383,998)	1,989,558	1,989,558	-
Total Undistributed Expenditures	4,437,041	308,234	4,745,275	4,742,839	2,436
Total General Current Expense	11,688,122	146,023	11,834,145	11,816,368	17,777
Equipment:					
Undistributed Expenditures: Grades 9-12	140,249	(64,461)	75,788	75,788	-
Total Equipment	140,249	(64,461)	75,788	75,788	-
Total Capital Outlay	140,249	(64,461)	75,788	75,788	-
District-Wide School Based Expenditures	11,828,371	81,562	11,909,933	11,892,156	17,777
Other Financing Sources:					
Operating Transfer In	11,696,542	81,562	11,778,104	11,765,355	17,777
Total Other Financing Sources	11,696,542	81,562	11,778,104	11,765,355	17,777
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(131,829)	-	(131,829)	(126,801)	-
Fund Balance, July 1	131,829		131,829	131,829	-
Fund Balance, June 30	\$ -	-	-	5,028	-

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

School: Middle School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Grades 6-8	3,848,876	(9,612)	3,839,264	3,839,264	-
Purchased Professional - Educational Services	6,550	(200)	6,350	6,350	-
Other Purchased Services	13,090	(13,090)	-	-	-
General Supplies	117,089	(13,198)	103,891	103,593	298
Textbooks	42,285	(3,454)	38,831	38,831	-
Other Objects	5,000	11,539	16,539	15,454	1,085
Total Regular Programs	4,032,890	(28,015)	4,004,875	4,003,492	1,383
Learning and/or Language Disabilities					
Salaries of Teachers	331,048	(12,070)	318,978	318,978	-
Other Salaries for Instruction	72,045	(38,972)	33,073	33,073	-
Other Purchased Services	300	-	300	-	300
General Supplies	2,000	-	2,000	583	1,417
Textbooks	1,000	-	1,000	993	7
Total Learning and/or language Disabilities	406,393	(51,042)	355,351	353,627	1,724
Resource Room/Resource Center					
Salaries of Teachers	750,806	53,479	804,285	804,009	276
Other Salaries for Instruction	103,725	(86,540)	17,185	17,056	129
Other Purchased Services	900	(900)	-	-	-
General Supplies	3,000	-	3,000	2,564	436
Total Resource Room/Resource Center	858,431	(33,961)	824,470	823,629	841
Total Special Programs	1,264,824	(85,003)	1,179,821	1,177,256	2,565
Bilingual Education - Instruction:					
Salaries of Teachers	317,035	88,780	405,815	405,815	-
Other Salaries for Instruction	27,689	(1,503)	26,186	26,186	-
Other Purchased Services	500	-	500	-	500
General Supplies	3,500	-	3,500	2,883	617
Textbooks	600	-	600	-	600
Total Bilingual Education - Instruction	349,324	87,277	436,601	434,884	1,717
School Sponsored Cocurricular Activities - Instruction:					
Salaries	25,920	8,487	34,407	34,407	-
Other Purchased Services	-	10,500	10,500	10,500	-
Supplies and Materials	13,875	(2,034)	11,841	11,664	177
Other Objects	4,000	-	4,000	3,951	49
Total School Sponsored Cocurricular Activities - Instruction	43,795	16,953	60,748	60,522	226
School Sponsored Athletics - Instruction					
Salaries	52,737	(21,277)	31,460	28,446	3,014
Purchased Services	19,250	(1,250)	18,000	18,000	-
Supplies and Materials	3,945	5,000	8,945	8,368	577
Other Objects	300	-	300	300	-
Total School Sponsored Athletics - Instruction	76,232	(17,527)	58,705	55,114	3,591
Before/After School Programs - Instruction					
Salaries of Teachers	198,900	(107,760)	91,140	91,140	-
Other Salaries of Instruction	21,600	(10,188)	11,412	11,404	8
Purchased Professional and Technical Services	3,600	(3,600)	-	-	-

continued

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

School: Middle School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Total Before/After School Programs - Instruction	224,100	(121,548)	102,552	102,544	8
Summer School - Instruction					
Salaries of Teachers	60,750	3,180	63,930	63,844	86
Other Salaries of Instruction	5,400		5,400	3,945	1,455
Supplies and Materials	500	(416)	84	-	84
Total Summer School - Instruction	66,650	2,764	69,414	67,789	1,625
Alternative Education Program - Instruction					
Salaries of Teachers	56,700	(39,881)	16,819	16,819	-
Other Objects		39,502	39,502	37,140	2,362
Total Alternative Education Program - Instruction	56,700	(379)	56,321	53,959	2,362
Total Instruction	6,114,515	(145,478)	5,969,037	5,955,560	13,477
Undistributed Expenditures - Attendance and Social Work:					
Salaries	83,158	(35,159)	47,999	47,999	-
Salaries of Family Liaisons / Comm Parent Inv. Spec.	58,696	2,340	61,036	61,036	-
Purchased Professional and Technical Services			-	-	-
Other Purchased Services	5,100	(5,100)	-	-	-
Supplies and Materials	4,500	13,590	18,090	4,304	13,786
Other Objects	1,000	(1,000)	-	-	-
Total Undistributed Expenditures - Attendance and Social Work	152,454	(25,329)	127,125	113,339	13,786
Undistributed Expenditures - Health Services:					
Salaries	116,856	(30,232)	86,624	86,624	-
Purchased Professional and Technical Services	400	(400)	-	-	-
Supplies and Materials	5,941	(1,403)	4,538	4,538	-
Other Objects	300	(105)	195	195	-
Total Undistributed Expenditures - Health Services	123,497	(32,140)	91,357	91,357	-
Undistributed Expenditures - Other Support Services - Students - Regular Services:					
Salaries	330,708	(50,829)	279,879	279,879	-
Supplies and Materials	2,400	(257)	2,143	2,143	-
Other Objects	3,015	(2,562)	453	453	-
Total Undistributed Expenditures - Other Support Services - Students - Regular Services	336,123	(53,648)	282,475	282,475	-
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	56,857	40,613	97,470	97,268	202
Purchased Professional and Technical Services	11,500	(11,500)	-	-	-
Other Purchased Services	500	(301)	199	199	-
Supplies and Materials	18,900	(1,397)	17,503	17,503	-
Other Objects	200	(52)	148	148	-
Total Undistributed Expenditures - Educational Media Services - School Library	87,957	27,363	115,320	115,118	202
Instructional Staff Training Services:					
Purchased professional - educational services	3,000	38,065	41,065	2,754	38,311
Supplies and materials	6,000	(6,000)	-	-	-
Other objects	1,000	(1,000)	-	-	-
Total Instructional Staff Training Services	10,000	31,065	41,065	2,754	38,311

continued

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

School: Middle School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	223,646	25,256	248,902	248,902	-
Salaries of Secretarial and Clerical Assistants	188,410	3,160	191,570	191,443	127
Other Purchased Services	24,202	(3,097)	21,105	21,105	-
Supplies and Materials	25,723	2,180	27,903	27,884	19
Other Objects	2,877		2,877	2,378	499
Total Undistributed Expenditures - Support Serv. - School Admin.	<u>464,858</u>	<u>27,499</u>	<u>492,357</u>	<u>491,712</u>	<u>645</u>
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	228,834	46,831	275,665	275,665	-
Purchased Professional and Technical Services	10,000	(10,000)	-	-	-
General Supplies	706	-	706	706	-
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	<u>239,540</u>	<u>36,831</u>	<u>276,371</u>	<u>276,371</u>	<u>-</u>
Undistributed Expenditures - Student Transportation Services: School) - Vendors	53,250	(31,750)	21,500	21,500	-
Total Undistributed Expenditures - Student Transportation Serv.	<u>53,250</u>	<u>(31,750)</u>	<u>21,500</u>	<u>21,500</u>	<u>-</u>
Unallocated Benefits:					
Social Security Contributions	51,525	34,971	86,496	71,054	15,442
Other Retirement Contributions - Regular	77,456		77,456	77,456	-
Unemployment Compensation	8,376		8,376	8,376	-
Workmen's Compensation	132,250		132,250	132,250	-
Health Benefits	1,593,623	(497,547)	1,096,076	1,096,076	-
Total Unallocated Benefits	<u>1,863,230</u>	<u>(462,576)</u>	<u>1,400,654</u>	<u>1,385,212</u>	<u>15,442</u>
Total Undistributed Expenditures	<u>3,330,909</u>	<u>(482,685)</u>	<u>2,848,224</u>	<u>2,779,838</u>	<u>68,386</u>
Total General Current Expense	<u>9,445,424</u>	<u>(628,163)</u>	<u>8,817,261</u>	<u>8,735,398</u>	<u>81,863</u>
Equipment:					
Undistributed Expenditures:					
Grades 6-8	32,182	(29,731)	2,451	2,451	-
Total Equipment	<u>32,182</u>	<u>(29,731)</u>	<u>2,451</u>	<u>2,451</u>	<u>-</u>
Total Capital Outlay	<u>32,182</u>	<u>(29,731)</u>	<u>2,451</u>	<u>2,451</u>	<u>-</u>
District-Wide School Based Expenditures	<u>9,477,606</u>	<u>(657,894)</u>	<u>8,819,712</u>	<u>8,737,849</u>	<u>81,863</u>
Other Financing Sources:					
Operating Transfer In	9,465,436	(657,894)	8,807,542	8,743,054	64,488
Total Other Financing Sources	<u>9,465,436</u>	<u>(657,894)</u>	<u>8,807,542</u>	<u>8,743,054</u>	<u>64,488</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(12,170)	-	(12,170)	5,205	(17,375)
Fund Balance, July 1	<u>12,170</u>		<u>12,170</u>	<u>12,170</u>	
Fund Balance, June 30	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>17,375</u>	<u>(17,375)</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

School: North Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 260,598	72,757	333,355	333,355	-
Grades 1-5	1,606,055	(121,861)	1,484,194	1,484,194	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	135,201	3,064	138,265	138,265	-
Purchased Professional - Educational Services			-	-	-
Purchased Technical Services	22,000	(22,000)	-	-	-
Other Purchased Services	5,700	(5,640)	60	60	-
General Supplies	157,000	(44,345)	112,655	112,655	-
Textbooks	12,250	(892)	11,358	11,358	-
Total Regular Programs	<u>2,198,804</u>	<u>(118,917)</u>	<u>2,079,887</u>	<u>2,079,887</u>	<u>-</u>
Learning and/or Language Disabilities					
Salaries of Teachers	111,660	(31,412)	80,248	80,248	-
Other Salaries for Instruction	62,121	(28,550)	33,571	33,571	-
General Supplies	4,149		4,149	4,149	-
Total Learning and/or Language Disabilities	<u>177,930</u>	<u>(59,962)</u>	<u>117,968</u>	<u>117,968</u>	<u>-</u>
Behavioral Disabilities					
Salaries of Teachers	82,763	(82,763)	-	-	-
Other Salaries for Instruction	31,526	(31,526)	-	-	-
Total Behavioral Disabilities	<u>114,289</u>	<u>(114,289)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room/Resource Center					
Salaries of Teachers	334,805	74,582	409,387	409,387	-
General Supplies	8,000	(5,157)	2,843	2,843	-
Total Resource Room/Resource Center	<u>342,805</u>	<u>69,425</u>	<u>412,230</u>	<u>412,230</u>	<u>-</u>
Preschool Disabilities					
Salaries of Teachers		123,781	123,781	123,781	-
Other Salaries for Instruction		58,320	58,320	58,320	-
Total Preschool Disabilities	<u>-</u>	<u>182,101</u>	<u>182,101</u>	<u>182,101</u>	<u>-</u>
Total Special Programs	<u>635,024</u>	<u>77,275</u>	<u>712,299</u>	<u>712,299</u>	<u>-</u>
School Sponsored Cocurricular Activities - Instruction:					
Salaries	15,552	(4,006)	11,546	11,546	-
Supplies and Materials	12,000	(11,037)	963	963	-
Total School Sponsored Cocurricular Activities - Instruction	<u>27,552</u>	<u>(15,043)</u>	<u>12,509</u>	<u>12,509</u>	<u>-</u>
School Sponsored Athletics - Instruction					
Purchased Services	1,500	(1,500)	-	-	-
Total School Sponsored Athletics - Instruction	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Instruction					
Salaries of Teachers	4,800	24,878	29,678	29,678	-
Other Salaries of Instruction		12,570	12,570	12,570	-
Purchased Professional & Technical Services	1,800	(1,800)	-	-	-
Total Before/After School Programs - Instruction	<u>6,600</u>	<u>35,648</u>	<u>42,248</u>	<u>42,248</u>	<u>-</u>

continued

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

School: North Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Summer School - Instruction					
Salaries of Teachers	56,700	(5,400)	51,300	51,300	-
Other Salaries of Instruction	4,620	4,620	4,620	4,620	-
Salaries of Reading Specialists	3,600	(3,600)	-	-	-
Total Summer School - Instruction	<u>60,300</u>	<u>(4,380)</u>	<u>55,920</u>	<u>55,920</u>	<u>-</u>
Total Instruction	<u>2,929,780</u>	<u>(26,917)</u>	<u>2,902,863</u>	<u>2,902,863</u>	<u>-</u>
Alternative Education Instruction					
Salaries		12,810	12,810	12,810	-
Total Alternative Education - Support Services	<u>-</u>	<u>12,810</u>	<u>12,810</u>	<u>12,810</u>	<u>-</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	83,158	(83,158)	-	-	-
Salaries of Family Liaisons / Comm Parent Inv Spec.	32,980	63,808	96,788	96,788	-
Other Purchased Services	1,000	(1,000)	-	-	-
Total Undistributed Expenditures - Attendance and Social Work	<u>117,138</u>	<u>(20,350)</u>	<u>96,788</u>	<u>96,788</u>	<u>-</u>
Undistributed Expenditures - Health Services:					
Salaries	82,552	2,569	85,121	85,121	-
Purchased Professional and Technical Services			-	-	-
Other Purchased Services	2,000	(2,000)	-	-	-
Supplies and Materials	3,000	(907)	2,093	2,093	-
Total Undistributed Expenditures - Health Services	<u>87,552</u>	<u>(338)</u>	<u>87,214</u>	<u>87,214</u>	<u>-</u>
Undistributed Expenditures - Other Support Services -					
Students - Regular Services:					
Salaries	84,223	1,068	85,291	85,291	-
Purchased Professional Educational Services	1,500	(1,500)	-	-	-
Supplies and Materials	4,500	(2,321)	2,179	2,179	-
Total Undistributed Expenditures - Other Support Services -					
Students - Regular Services	<u>90,223</u>	<u>(2,753)</u>	<u>87,470</u>	<u>87,470</u>	<u>-</u>
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	88,883	(11,061)	77,822	77,822	-
Purchased Professional and Technical Services	6,018	(6,018)	-	-	-
Other Purchased Services	3,000	(3,000)	-	-	-
Supplies and Materials	11,550	(4,465)	7,085	7,085	-
Total Undistributed Expenditures - Educational Media Services -					
School Library	<u>109,451</u>	<u>(24,544)</u>	<u>84,907</u>	<u>84,907</u>	<u>-</u>
Instructional Staff Training Services:					
Purchased professional - educational services	15,000	(2,534)	12,466	1,282	11,184
Other purchased services	2,500	(2,500)	-	-	-
Total Instructional Staff Training Services	<u>17,500</u>	<u>(5,034)</u>	<u>12,466</u>	<u>1,282</u>	<u>11,184</u>

continued

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

School: North Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	118,892	17,457	136,349	136,349	-
Salaries of Secretarial and Clerical Assistants	70,345	5,063	75,408	75,408	-
Purchased Professional and Technical Services			-	-	-
Other Purchased Services	7,333	8,223	15,556	15,509	47
Supplies and Materials	27,500	(6,578)	20,922	20,922	-
Other Objects	3,500		3,500	3,347	153
Total Undistributed Expenditures - Support Serv. - School Admin.	227,570	24,165	251,735	251,535	200
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	63,469	4,240	67,709	67,709	-
Purchased Professional and Technical Services	6,000	(6,000)	-	-	-
General Supplies	3,957	-	3,957	3,945	12
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	73,426	(1,760)	71,666	71,654	12
Undistributed Expenditures - Student Transportation Services: School) - Vendors	5,000	(4,100)	900	800	100
Total Undistributed Expenditures - Student Transportation Serv.	5,000	(4,100)	900	800	100
Unallocated Benefits:					
Social Security Contributions	29,825		29,825	29,825	-
Other Retirement Contributions - Regular	42,874		42,874	42,874	-
Unemployment Compensation	4,050		4,050	4,050	-
Workmen's Compensation	58,650		58,650	58,650	-
Health Benefits	700,204	(153,916)	546,288	546,288	-
Total Unallocated Benefits	835,603	(153,916)	681,687	681,687	-
Total Undistributed Expenditures	1,563,463	(175,820)	1,387,643	1,376,147	11,496
Total General Current Expense	4,493,243	(202,737)	4,290,506	4,279,010	11,496
Equipment:					
Undistributed Expenditures:					
Grades 1 - 5	371,600	(371,600)	-	-	-
Total Equipment	371,600	(371,600)	-	-	-
Total Capital Outlay	371,600	(371,600)	-	-	-
District-Wide School Based Expenditures	4,864,843	(574,337)	4,290,506	4,279,010	11,496
Other Financing Sources:					
Operating Transfer In	4,864,086	(574,337)	4,289,749	4,278,253	11,496
Total Other Financing Sources	4,864,086	(574,337)	4,289,749	4,278,253	11,496
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(757)	-	(757)	(757)	-
Fund Balance, July 1	757	-	757	757	-
Fund Balance, June 30	\$ -	-	-	-	-

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

School: South Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 322,334	(76,253)	246,081	246,081	-
Grades 1-5	2,021,654	84,935	2,106,589	2,106,589	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	192,444	(92,588)	99,856	99,856	-
Purchased Professional - Educational Services		2,946	2,946	-	2,946
Other Purchased Services	5,000	(4,726)	274	274	-
General Supplies	104,909	(12,183)	92,726	92,151	575
Textbooks	20,000	(1,198)	18,802	18,802	-
Other Objects			-	-	-
Total Regular Programs	<u>2,666,341</u>	<u>(99,067)</u>	<u>2,567,274</u>	<u>2,563,753</u>	<u>3,521</u>
Learning and/or Language Disabilities					
Salaries of Teachers	119,316		119,316	119,316	-
Other Salaries for Instruction	159,086	425	159,511	159,511	-
Other Purchased Services	200	(200)	-	-	-
General Supplies	4,100	(3,059)	1,041	1,041	-
Textbooks	800	(800)	-	-	-
Total Learning and/or Language Disabilities	<u>283,502</u>	<u>(3,634)</u>	<u>279,868</u>	<u>279,868</u>	<u>-</u>
Resource Room/Resource Center					
Salaries of Teachers	326,819	6,542	333,361	333,361	-
General Supplies	2,000	(504)	1,496	1,496	-
Total Resource Room/Resource Center	<u>328,819</u>	<u>6,038</u>	<u>334,857</u>	<u>334,857</u>	<u>-</u>
Total Special Programs	<u>612,321</u>	<u>2,404</u>	<u>614,725</u>	<u>614,725</u>	<u>-</u>
Bilingual Education - Instruction					
Salaries of Teachers		59,294	59,294	59,294	-
Total Bilingual Education - Instruction	<u>-</u>	<u>59,294</u>	<u>59,294</u>	<u>59,294</u>	<u>-</u>
School Sponsored Cocurricular Activities - Instruction:					
Salaries	6,800	18,454	25,254	23,661	1,593
Supplies and Materials	3,500	(3,374)	126	126	-
Total School Sponsored Cocurricular Activities - Instruction	<u>10,300</u>	<u>15,080</u>	<u>25,380</u>	<u>23,787</u>	<u>1,593</u>
Before/After School Programs - Instruction					
Salaries of Teachers	18,000	12,424	30,424	30,424	-
Other Salaries for Instruction		26,895	26,895	26,895	-
Supplies and Materials	1,200	(1,200)	-	-	-
Total Before/After School Programs - Instruction	<u>19,200</u>	<u>38,119</u>	<u>57,319</u>	<u>57,319</u>	<u>-</u>
Summer School - Instruction					
Salaries of Teachers	28,800	(2,790)	26,010	24,525	1,485
Supplies and Materials	1,000	(1,000)	-	-	-
Total Summer School - Instruction	<u>29,800</u>	<u>(3,790)</u>	<u>26,010</u>	<u>24,525</u>	<u>1,485</u>
Total Instruction	<u>3,337,962</u>	<u>12,040</u>	<u>3,350,002</u>	<u>3,343,403</u>	<u>6,599</u>
Alternative Education Instruction					
Salaries		27,900	27,900	27,900	-
Total Alternative Education - Support Services	<u>-</u>	<u>27,900</u>	<u>27,900</u>	<u>27,900</u>	<u>-</u>

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

School: South Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Attendance and Social Work:					
Salaries	55,589		55,589	55,589	-
Salaries of Family Liaisons / Comm Parent Inv. Spec.	27,689	1,200	28,889	28,889	-
Total Undistributed Expenditures - Attendance and Social Work	83,278	1,200	84,478	84,478	-
Undistributed Expenditures - Health Services:					
Salaries	112,606		112,920	112,920	-
Supplies and Materials	4,250	(416)	3,834	3,834	-
Total Undistributed Expenditures - Health Services	116,856	(102)	116,754	116,754	-
Undistributed Expenditures - Other Support Services - Students - Regular Services:					
Salaries of Other Professional Staff	85,073	3,518	88,591	88,591	-
Other Purchased Professional and Technical Services	2,000	(2,000)	-	-	-
Other Purchased Services	300	(200)	100	100	-
Supplies and Materials	3,500	(429)	3,071	3,071	-
Other Objects					
Total Undistributed Expenditures - Other Support Services - Students - Regular Services	90,873	889	91,762	91,762	-
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	113,959	900	114,859	114,859	-
Other Purchased Professional and Technical Services	3,920	(109)	3,811	3,811	-
Supplies and Materials	20,000	(970)	19,030	19,030	-
Total Undistributed Expenditures - Educational Media Services - School Library	137,879	(179)	137,700	137,700	-
Instructional Staff Training Services:					
Purchased professional - educational services	2,000	18,628	20,628	1,120	19,508
Supplies and materials	1,500	(1,169)	331	331	-
Total Instructional Staff Training Services	3,500	17,459	20,959	1,451	19,508
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	233,065	6,712	239,777	239,777	-
Salaries of Secretarial and Clerical Assistants	48,047	26,792	74,839	74,839	-
Other Purchased Services	7,376	288	7,664	7,664	-
Supplies and Materials	12,500	(501)	11,999	11,999	-
Other Objects		1,600	1,600	1,600	-
Total Undistributed Expenditures - Support Serv. - School Admin.	300,988	34,891	335,879	335,879	-
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	79,303	18,925	98,228	98,228	-
Purchased Professional and Technical Services	6,000	(6,000)	-	-	-
General Supplies	2,861	(524)	2,337	2,337	-
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	88,164	12,401	100,565	100,565	-
Undistributed Expenditures - Student Transportation Services:					
Contracted Services - (Other than Between Home and School) - Vendors	6,000	(3,350)	2,650	2,650	-
Total Undistributed Expenditures - Student Transportation Serv.	6,000	(3,350)	2,650	2,650	-

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

School: South Main Street

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Unallocated Benefits:					
Social Security Contributions	40,557		40,557	40,557	-
Other Retirement Contributions - Regular	60,969		60,969	60,969	-
Unemployment Compensation	4,862		4,862	4,862	-
Workmen's Compensation	75,900		75,900	75,900	-
Health Benefits	977,579	(222,909)	754,670	754,670	-
Total Unallocated Benefits	1,159,867	(222,909)	936,958	936,958	-
Total Undistributed Expenditures	1,987,405	(131,800)	1,855,605	1,836,097	19,508
Total General Current Expense	5,325,367	(119,760)	5,205,607	5,179,500	26,107
Equipment:					
Undistributed Expenditures:					
Grades 1 - 5	76,000	(73,549)	2,451	2,451	-
Resource Room	4,800	(4,800)	-	-	-
Operations and Maintenance of Plant Services	12,000	(12,000)	-	-	-
Total Equipment	92,800	(90,349)	2,451	2,451	-
Total Capital Outlay	92,800	(90,349)	2,451	2,451	-
District-Wide School Based Expenditures	5,418,167	(210,109)	5,208,058	5,181,951	26,107
Other Financing Sources:					
Operating Transfer In	5,416,421	(210,109)	5,206,312	5,186,229	20,083
Total Other Financing Sources	5,416,421	(210,109)	5,206,312	5,186,229	20,083
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(1,746)	-	(1,746)	4,278	(6,024)
Fund Balance, July 1	1,746		1,746	1,746	-
Fund Balance, June 30	\$ -	-	-	6,024	(6,024)

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

School: Washington Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 189,508	99,115	288,623	288,623	-
Grades 1-5	1,666,799	186,916	1,853,715	1,853,715	-
Other Salaries for Instruction	210,654	(99,806)	110,848	110,848	-
Purchased Professional - Educational Services	3,000		3,000	1,450	1,550
Purchased Technical Services		2,783	2,783	2,783	-
Other Purchased Services	5,000	(2,783)	2,217	-	2,217
General Supplies	102,769	(29,754)	73,015	73,015	-
Textbooks	35,875	(28,901)	6,974	6,974	-
Other Objects	5,220	(3,216)	2,004	2,004	-
Total Regular Programs	2,218,825	124,354	2,343,179	2,339,412	3,767
Learning and/or Language Disabilities					
Salaries of Teachers					
Other Salaries for Instruction	110,089	(7,660)	102,429	102,429	-
General Supplies	37,338	15,770	53,108	53,108	-
Textbooks	1,500	(811)	689	689	-
Other Objects			-	-	-
Total Learning and/or Language Disabilities	148,927	7,299	156,226	156,226	-
Resource Room/Resource Center					
Salaries of Teachers					
Other Salaries for Instruction	196,352	15,982	212,334	212,334	-
General Supplies	500	(390)	110	110	-
Other Objects	300		300	-	300
Total Resource Room/Resource Center	197,152	39,385	236,537	236,237	300
Total Special Programs	346,079	46,684	392,763	392,463	300
Bilingual Education - Instruction:					
Salaries of Teachers					
Other Salaries for Instruction	598,188	(147,558)	450,630	450,630	-
Purchases Professional - Educational Services	134,886	6,124	141,010	141,010	-
Other Purchased Services	5,500	(5,000)	500	-	500
General Supplies	1,750	(1,000)	750	330	420
Other Objects	17,020	(4,000)	13,020	6,976	6,044
Total Bilingual Education - Instruction	758,199	(151,434)	606,765	598,946	7,819
School Sponsored Cocurricular Activities - Instruction:					
Salaries					
Purchased Services	12,096	1,545	13,641	13,641	-
General Supplies	4,000	(4,000)	-	-	-
Other Objects	500		500	126	374
Total School Sponsored Cocurricular Activities - Instruction	16,596	(2,455)	14,141	13,767	374
Before/After School Programs - Instruction					
Salaries of Teachers					
Other Salaries for Instruction	40,500	(11,280)	29,220	29,220	-
General Supplies	6,750	8,415	15,165	15,165	-
Other Objects	8,200	(8,200)	-	-	-
Total Before/After School Programs - Instruction	55,450	(11,065)	44,385	44,385	-

City of Pleasantville School District
 Blended Resource Fund 15
 Statement of Blended Expenditures - Budget and Actual
 For the Year Ended June 30, 2012

School: Washington Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Summer School - Instruction					
Salaries	40,320		40,320	28,884	11,436
Other Salaries of Instruction	480	9,855	10,335	6,619	3,716
Salaries of Teacher Tutors	8,730	(1,920)	6,810	6,810	-
General Supplies	10,700	(9,855)	845	-	845
Textbooks	500		500	-	500
Total Summer School - Instruction	60,730	(1,920)	58,810	42,313	16,497
Total Instruction	3,455,879	4,164	3,460,043	3,431,286	28,757
Alternative Education Instruction					
Salaries		14,689	14,689	14,689	-
Total Alternative Education - Support Services	-	14,689	14,689	14,689	-
Undistributed Expenditures - Attendance and Social Work:					
Salaries	57,021	(57,021)	-	-	-
Salaries of Family Liaisons / Comm Parent Inv. Spec.	30,074	1,140	31,214	31,214	-
Purchased Professional and Technical Services	2,500	(2,500)	-	-	-
Other Purchased Services	500	325	825	825	-
Supplies and Materials	2,300	(1,824)	476	476	-
Other Objects	800	(800)	-	-	-
Total Undistributed Expenditures - Attendance and Social Work	93,195	(60,680)	32,515	32,515	-
Undistributed Expenditures - Health Services:					
Salaries	80,638		80,638	80,638	-
Purchased Professional and Technical Services	1,500	(1,500)	-	-	-
Other Purchased Services	500	(500)	-	-	-
Supplies and Materials	3,050	(550)	2,500	2,500	-
Total Undistributed Expenditures - Health Services	85,688	(2,550)	83,138	83,138	-
Undistributed Expenditures - Other Support Services - Students - Regular Services:					
Salaries of Other Professional Staff	65,533	1,819	67,352	67,352	-
Purchased Professional Educational Services	4,600	(4,600)	-	-	-
Supplies and Materials	1,200	(545)	655	655	-
Other Objects	100	(100)	-	-	-
Total Undistributed Expenditures - Other Support Services - Students - Regular Services	71,433	(3,426)	68,007	68,007	-
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	85,283	17,844	103,127	103,127	-
Salaries of Technology Coordinators			-	-	-
Purchased Professional and Technical Services	10,500	(10,500)	-	-	-
Other Purchased Services	1,500		1,500	1,500	-
Supplies and Materials	15,500	(2,990)	12,510	12,510	-
Other Objects			-	-	-
Total Undistributed Expenditures - Educational Media Services - School Library	112,783	4,354	117,137	117,137	-

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

School: Washington Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Instructional Staff Training Services:					
Purchased professional - educational services	3,000	28,413	31,413	1,344	30,069
Other purchased services	1,000		1,000	-	1,000
Supplies and materials	1,000		1,000	-	1,000
Other objects	150	(150)	-	-	-
Total Instructional Staff Training Services	5,150	28,263	33,413	1,344	32,069
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	119,246	90,129	209,375	209,375	-
Salaries of Secretarial and Clerical Assistants	83,383	3,383	86,766	85,967	799
Purchased Professional and Technical Services	500	(240)	260	-	260
Other Purchased Services	13,982	2,800	16,782	16,001	781
Supplies and Materials	5,600		5,600	5,437	163
Other Objects	500	740	1,240	1,142	98
Total Undistributed Expenditures - Support Serv. - School Admin.	223,211	96,812	320,023	317,922	2,101
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	70,107	16,814	86,921	86,921	-
Other Salaries	8,000	(8,000)	-	-	-
Other Purchased Services	500	(288)	212	-	212
General Supplies	2,331	(1,433)	898	898	-
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	80,938	7,093	88,031	87,819	212
Undistributed Expenditures - Student Transportation Services:					
Contracted Services - (Other than Between Home and School) - Vendors	14,000	(2,150)	11,850	10,850	1,000
Total Undistributed Expenditures - Student Transportation Serv.	14,000	(2,150)	11,850	10,850	1,000
Unallocated Benefits:					
Social Security Contributions	46,779	24,363	71,142	71,142	-
Other Retirement Contributions - Regular	70,321		70,321	70,321	-
Unemployment Compensation	4,661		4,661	4,661	-
Workmen's Compensation	71,875		71,875	71,875	-
Health Benefits	907,572	115,572	1,023,144	1,023,144	-
Total Unallocated Benefits	1,101,208	139,935	1,241,143	1,241,143	-
Total Undistributed Expenditures	1,787,606	222,340	2,009,946	1,974,564	35,382
Total General Current Expense	5,243,485	226,504	5,469,989	5,405,850	64,139
Equipment:					
Undistributed Expenditures:					
Grades 1-5	151,750	(149,233)	2,517	2,451	66
Total Equipment	151,750	(149,233)	2,517	2,451	66
Total Capital Outlay	151,750	(149,233)	2,517	2,451	66
District-Wide School Based Expenditures	5,395,235	77,271	5,472,506	5,408,301	64,205
Other Financing Sources:					
Operating Transfer In	5,393,859	77,271	5,471,130	5,410,641	60,489
Total Other Financing Sources	5,393,859	77,271	5,471,130	5,410,641	60,489
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(1,376)	-	(1,376)	2,340	(3,716)
Fund Balance, July 1	1,376		1,376	1,376	
Fund Balance, June 30	\$ -	-	-	3,716	(3,716)

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

School: Leeds Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 307,255	26,403	333,658	333,658	-
Grades 1-5	2,330,670	88,226	2,418,896	2,418,895	1
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	203,460	(6,083)	197,377	194,639	2,738
Purchased Professional - Educational Services	18,000	(17,000)	1,000	1,000	-
Purchased Technical Service	9,128	(9,128)	-	-	-
Other Purchased Services	4,500	(3,060)	1,440	219	1,221
General Supplies	109,141	36,200	145,341	145,333	8
Textbooks	3,000		3,000	3,000	-
Other Objects	134,027	(117,293)	16,734	15,719	1,015
Total Regular Programs	3,119,181	(1,735)	3,117,446	3,112,463	4,983
Learning and/or Language Disabilities					
Salaries of Teachers	117,242	205,197	322,439	322,439	-
Other Salaries for Instruction	63,846	50,064	113,910	113,910	-
Textbooks			-	-	-
Total Learning and/or Language Disabilities	181,088	255,261	436,349	436,349	-
Behavioral Disabilities					
Salaries of Teachers	107,818	(107,818)	-	-	-
Other Salaries for Instruction	27,277	(27,277)	-	-	-
Total Behavioral Disabilities	135,095	(135,095)	-	-	-
Resource Room/Resource Center					
Salaries of Teachers	420,555	(195,364)	225,191	225,191	-
Other Salaries for Instruction	70,019	(18,569)	51,450	50,406	1,044
Total Resource Room/Resource Center	490,574	(213,933)	276,641	275,597	1,044
Total Special Programs	806,757	(93,767)	712,990	711,946	1,044
School Sponsored Cocurricular Activities - Instruction:					
Salaries	12,096	6,369	18,465	18,465	-
Other Objects	800		800	689	111
Total School Sponsored Cocurricular Activities - Instruction	12,896	6,369	19,265	19,154	111
Before/After School Programs - Instruction					
Salaries of Teachers	40,500	13,509	54,009	53,350	659
Other Salaries of Instructions	9,000	31,545	40,545	40,545	-
Supplies and Materials	11,100		11,100	11,100	-
Total Before/After School Programs - Instruction	60,600	45,054	105,654	104,995	659
Summer School - Instruction					
Salaries of Teachers	40,320		40,320	37,665	2,655
Other Salaries of Instructions	8,640		8,640	8,640	-
Salaries of Reading Specialists	7,605	(7,088)	517	517	-
Supplies and Materials	13,300	(528)	12,772	12,769	3
Total Summer School - Instruction	69,865	(7,616)	62,249	59,591	2,658
Total Instruction	4,069,299	(51,695)	4,017,604	4,008,149	9,455

continued

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

School: Leeds Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Alternative Education Instruction					
Salaries		34,515	34,515	34,515	-
Total Alternative Education - Support Services	-	34,515	34,515	34,515	-
Undistributed Expenditures - Attendance and Social Work:					
Salaries	56,841	(56,841)	-	-	-
Salaries of Family Liaisons / Comm Parent Inv. Spec.	75,103	2,417	77,520	77,520	-
Supplies and Materials	500	(152)	348	348	-
Total Undistributed Expenditures - Attendance and Social Work	132,444	(54,576)	77,868	77,868	-
Undistributed Expenditures - Health Services:					
Salaries	82,093		82,093	82,093	-
Purchased Professional and Technical Services	500	(500)	-	-	-
Other Purchased Services	1,000	(741)	259	259	-
Supplies and Materials	5,562	(4,683)	879	462	417
Total Undistributed Expenditures - Health Services	89,155	(5,924)	83,231	82,814	417
Undistributed Expenditures - Other Support Services -					
Students - Regular Services:					
Salaries of Other Professional Staff	84,233	(30,086)	54,147	54,147	-
Supplies and Materials	3,720	(1,311)	2,409	2,409	-
Total Undistributed Expenditures - Other Support Services - Students - Regular Services	87,953	(31,397)	56,556	56,556	-
Undistributed Expenditures - Educational Media Services - School Library					
Salaries	83,602	33,680	117,282	117,282	-
Purchased Professional and Technical Services	9,128	(1,357)	7,771	7,771	-
Other Purchased Services			-	-	-
Supplies and Materials	21,404	(4,124)	17,280	17,280	-
Other Objects	200	(200)	-	-	-
Total Undistributed Expenditures - Educational Media Services - School Library	114,334	27,999	142,333	142,333	-
Instructional Staff Training Services:					
Purchased professional - educational services		30,502	30,502	2,072	28,430
Other purchased services	1,000	(1,000)	-	-	-
Supplies and materials	2,077	(784)	1,293	1,293	-
Other objects	500	(167)	333	333	-
Total Instructional Staff Training Services	3,577	28,551	32,128	3,698	28,430
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	225,673	(10,515)	215,158	215,158	-
Salaries of Secretarial and Clerical Assistants	83,664	11,322	94,986	93,306	1,680
Purchased Professional and Technical Services			-	-	-
Other Purchased Services	10,600	(572)	10,028	9,670	358
Supplies and Materials	15,250		15,250	14,355	895
Other Objects	1,800		1,800	1,800	-
Total Undistributed Expenditures - Support Serv. - School Admin.	336,987	235	337,222	334,289	2,933

City of Pleasantville School District
Blended Resource Fund 15
Statement of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2012

School: Leeds Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Other Operation and Maintenance of Plant Services:					
Salaries	87,949	16,877	104,826	104,826	-
Purchased Professional and Technical Services	8,000	(8,000)	-	-	-
General Supplies	1,342	(556)	786	786	-
Total Undistributed Expenditures - Other Operation and Maintenance of Plant Services	97,291	8,321	105,612	105,612	-
Undistributed Expenditures - Student Transportation Services:					
Contracted Services - (Other than Between Home and School) - Vendors	22,050	(7,975)	14,075	13,800	275
Total Undistributed Expenditures - Student Transportation Serv.	22,050	(7,975)	14,075	13,800	275
Unallocated Benefits:					
Social Security Contributions	46,026		46,026	46,026	-
Other Retirement Contributions - Regular	69,189		69,189	69,189	-
Unemployment Compensation	5,522		5,522	5,522	-
Workmen's Compensation	83,375		83,375	83,375	-
Health Benefits	890,000	(118,189)	771,811	771,811	-
Total Unallocated Benefits	1,094,112	(118,189)	975,923	975,923	-
Total Undistributed Expenditures	1,977,903	(118,440)	1,859,463	1,827,408	32,055
Total General Current Expense	6,047,202	(170,135)	5,877,067	5,835,557	41,510
Equipment:					
Undistributed Expenditures:					
Kindergarten			-	-	-
Grades 1 - 5	169,975	(160,860)	9,115	9,115	-
Operation and Maintenance of Plant Services	33,043	(33,043)	-	-	-
Total Equipment	203,018	(193,903)	9,115	9,115	-
Total Capital Outlay	203,018	(193,903)	9,115	9,115	-
District-Wide School Based Expenditures	6,250,220	(364,038)	5,886,182	5,844,672	41,510
Other Financing Sources:					
Operating Transfer In	6,247,554	(364,038)	5,883,516	5,843,227	40,289
Total Other Financing Sources	6,247,554	(364,038)	5,883,516	5,843,227	40,289
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(2,666)	-	(2,666)	(1,445)	(1,221)
Fund Balance, July 1	2,666		2,666	2,666	
Fund Balance, June 30	\$ -	-	-	1,221	(1,221)

**SPECIAL REVENUE FUND
DETAIL STATEMENTS**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

City of Pleasantville School District
Special Revenue Fund
Combining Schedule of Revenue and Expenditures
Budgetary Basis
For the Year Ended June 30, 2012

	Preschool Education Ad	Carryover Preschool Education Ad	Total State Funds	Title I Part A	Title I ARRA	Carryover Title I Part A	Title II Part A	Title II Part A	Title II Part A Carryover	Title III Immigrant	Title III Teacher Training	Carryover Title III Teacher Training	Carryover Title IV
REVENUES:													
State Sources	6,868,601	17,327	6,885,928	1,365,560	1,649	221,555	215,365	92,155	40,174	8,971	59,900	1,977	
Federal Sources	675,404		675,404										
Local/Other Sources	7,544,005	17,327	7,561,332	1,365,560	1,649	221,555	215,365	92,155	40,174	8,971	59,900	1,977	
Total revenues													
EXPENDITURES:													
Instruction:													
Salaries of teachers	1,540,028		1,540,028			117,495		29,396			32,110		
Other salaries for instruction	775,456		775,456			79,232							
Purchased prof. and technical services				388,735									
Other purchased professional services	12,198	2,668	14,866										
Tuition				2,983	1,649					8,971	19,246		
General supplies	52,571	6,634	59,205										
Textbooks													
Other objects													
Total instruction	2,380,253	9,302	2,389,555	391,718	1,649	196,727	-	29,396	-	8,971	51,356	-	-
Support services:													
Salaries of Supervisor of Instruction	59,498		59,498										
Salaries of Program Directors				56,500		10,700	68,595				5,771		
Salaries of other professional staff	323,066		323,066										
Salaries of Nurse/Social Worker	114,973		114,973										
Salaries of principals/assistant principals	65,749		65,749										
Salaries of secretarial and clerical asst.	251,428		251,428										
Other salaries	49,117		49,117										
Salaries of Community Parent Involvement Spec.	123,063		123,063										
Salaries of Master Teachers	1,293,439		1,293,439	1,718		13,893	5,248	11,474			2,773		
Personal services- employee benefits	2,651,597		2,651,597										
Purchased Ed. Svc-Contracted Pre-K	9,087		9,087	142,630			1,090	3,805					
Other purchased professional services	3,582		3,582										
Cleaning Repairs and Maintenance Services													
Rentals	91,905		91,905										
Contract Services - Transportation	9,775		9,775										
Field Trips	1,163	6,660	16,435										
Travel	100,525	42	101,848	14,255		235	18,817	43,701				1,977	
Other purchased services		1,323	11,973					3,779					
Supplies and materials													
Other objects													
Total support services	5,147,967	8,025	5,155,992	227,076	-	24,828	93,750	62,759	-	-	8,544	-	-
Facilities acquisition and const. serv.:													
Instructional equipment	10,941		10,941										
Building Use	4,844		4,844										
Noninstructional equipment	15,785		15,785										
Total facilities acquisition and construction services	31,570	-	31,570	-	-	-	-	-	-	-	-	-	-
Transfer to charter schools													
Transfer to Whole School Reform				746,766			121,615			40,174			
Total expenditures	7,544,005	17,327	7,561,332	1,365,560	1,649	221,555	215,365	92,155	40,174	8,971	59,900	-	1,977

**City of Pleasantville School District
Special Revenue Fund
Combining Schedule of Revenue and Expenditures
Budgetary Basis
For the Year Ended June 30, 2012**

	I.D.E.A. Part - B	I.D.E.A. Part - B Basic ARRA C/O	I.D.E.A. Preschool Handicapped	21st Century CLC Program	21st Century CLC Curryover	Carl D. Perkins Vocational	Fresh Fruits & Vegetables	Passport to Success Triunity Grant	Passport to Success Triunity Curryover	Adult Education	Youth Employment Education Training	Junior ROTC	Total Federal Funds	Total 2012
REVENUES:														
State Sources	944,400	598	26,896	302,557	178,152	28,238	49,041	112,474	48,403	75,199	177	63,709	3,837,150	6,885,928
Federal Sources														3,837,150
Local/Other Sources	944,400	598	26,896	302,557	178,152	28,238	49,041	112,474	48,403	75,199	177	63,709	3,837,150	675,404
Total revenues	944,400	598	26,896	302,557	178,152	28,238	49,041	112,474	48,403	75,199	177	63,709	3,837,150	11,398,482
EXPENDITURES:														
Instruction:														
Salaries of teachers				105,167	95,945					65,787		63,709	509,609	2,049,637
Other salaries for instruction														775,456
Purchased prof. and technical services														467,967
Other purchased professional services														-
Other purchased services														14,866
Tuition	944,400	572	26,896	14,147	15,272	26,730				2,651				971,296
General supplies				12,424	2,398									92,221
Textbooks														151,426
Other objects														14,822
Total instruction	944,400	572	26,896	131,738	113,615	26,730	-	-	-	68,438	-	63,709	2,055,915	4,445,470
Support services:														
Salaries of Supervisor of Instruction														59,498
Salaries of Program Directors														-
Salaries of other professional staff				96,446	44,992	1,508		63,302	22,827				370,641	370,641
Salaries of Nurse/Social Worker														323,066
Salaries of principals/assistant principals														114,973
Salaries of secretarial and clerical asst.														65,749
Other salaries														251,428
Salaries of Community Parent Involvement Spec.														49,117
Salaries of Master Teachers				23,217	13,489			43,922	11,218	5,799				123,063
Personal services- employee benefits														1,426,367
Purchased Edu. Svc-Contracted Pre-K														132,928
Purchased professional educational service				22,950	2,116									172,591
Other purchased professional services				1,915	1,178									9,087
Cleaning Repairs and Maintenance Services														6,675
Rentals														-
Contract Services - Transportation														91,905
Field Trips														16,435
Travel														3,289
Other purchased services					950			990						2,126
Supplies and materials		26		3,380	1,812		49,041	4,260	9,879	962				87,220
Other objects									4,479					38,588
Total support services	-	26	-	170,819	64,537	1,508	49,041	112,474	48,403	6,761	177	-	872,680	6,028,672
Facilities acquisition and const. serv.:														
Instructional equipment														10,941
Building Use														-
Noninstructional equipment														4,844
Total facilities acquisition and construction services	-	-	-	-	-	-	-	-	-	-	-	-	-	15,785
Transfer to charter schools														-
Transfer to Whole School Reform														908,555
Total expenditures	944,400	598	26,896	302,557	178,152	28,238	49,041	112,474	48,403	75,199	177	63,709	3,837,150	11,398,482

**City of Pleasantville School District
Special Revenue Fund
Schedule of Preschool Education Aid
Budgetary Basis
For the Year Ended June 30, 2012**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,648,182	40,180	1,688,362	1,540,028	148,334
Other Salaries for Instruction	795,466	-	795,466	775,456	20,010
Other Purchased Services	12,600	3,076	15,676	14,866	810
Supplies and Materials	67,200	6,701	73,901	59,205	14,696
Total Instruction	2,523,448	49,957	2,573,405	2,389,555	183,850
Support Services:					
Salaries of Supervisor of Instruction	57,395	2,103	59,498	59,498	-
Salaries of Nurse/Social Worker	342,694	-	342,694	323,066	19,628
Salaries of Program Directors	118,030	7,325	125,355	114,973	10,382
Salaries of Secretarial and Clerical Assistants	98,415	-	98,415	65,749	32,666
Other Salaries	148,210	143,105	291,315	251,428	39,887
Salaries of Community Parent Involvement Spec.	52,989	-	52,989	49,117	3,872
Salaries of Master Teachers	193,571	(54,925)	138,646	123,063	15,583
Personal Services - Employee Benefits	1,282,300	14,379	1,296,679	1,293,439	3,240
Purchased Ed Services - Contracted Pre-K	2,671,635	-	2,671,635	2,651,597	20,038
Other Purchased Professional Services	69,200	(57,162)	12,038	9,087	2,951
Cleaning Repairs and Maintenance Services	50,000	(725)	49,275	3,582	45,693
Contracted services - Transportation	91,905	-	91,905	91,905	-
Field Trips	14,400	7,860	22,260	16,435	5,825
Travel	14,430	(9,972)	4,458	1,163	3,295
Other Purchased Services	-	42	42	42	-
Supplies and Materials	37,535	68,841	106,376	101,848	4,528
Total Support Services	5,242,709	120,871	5,363,580	5,155,992	207,588
Facilities acquisition and construction services:					
Instructional Equipment	-	38,091	38,091	10,941	27,150
Non Instructional Equipment	-	4,870	4,870	4,844	26
Total facilities acquisition and construction services	-	42,961	42,961	15,785	27,176
Total expenditures	\$ 7,766,157	213,789	7,979,946	7,561,332	418,614

CALCULATION OF BUDGET AND CARRYOVER

Total Revised 2011-12 Preschool Education Aid Allocation	7,090,753
Add: Actual Preschool Education Aid Carryover (June 30, 2011)	168,081
Add: Budgeted transfer from the General Fund 2010-11	675,404
Total Preschool Education Aid Funds Available for 2011-12 Budget	7,934,238
Less: 2011-12 Budgeted Preschool Education Aid (including prior year budgeted carryover)	(7,979,946)
Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2012	(45,708)
 Add: June 30, 2012 Unexpended Preschool Education Aid	418,614
2011-12 Carryover - Preschool Education Aid	372,906
 2011-12 Preschool Education Aid Carryover Budgeted for Preschool Programs 2012-13	-

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TRUST AND AGENCY FUNDS DETAIL STATEMENTS

Agency funds are used to account for assets held by the school district as an agent for individuals, private organizations, other governments and/or other funds.

Student Activity Fund - This agency fund is used to account for student funds held at the schools.

Payroll Fund - This agency fund is used to account for the payroll transactions of the school district.

Trust funds are used to account for gifts and bequests to the school district for a specific purpose.

Unemployment Compensation Insurance Trust Fund -
This is an expendable trust fund used to pay unemployment compensation insurance claims.

Private Purpose Trust Fund -
This is an expendable trust fund used to fund a scholarship program established by the Board.

**City of Pleasantville School District
Unemployment Expendable Trust Fund
Comparative Statement of Revenues, Expenditures
and Changes in Net Assets
For the Year Ended June 30, 2012**

	Unemployment Compensation Trust	2012
	<u> </u>	<u> </u>
ADDITIONS		
Local sources:		
Interest on investments	\$ 11	11
Plan Member	67,787	67,787
Board Contribution - special revenue	78,775	78,775
Board Contribution - general fund	345,968	345,968
	<u> </u>	<u> </u>
Total additions	492,541	492,541
	<u> </u>	<u> </u>
DEDUCTIONS		
Payments of unemployment claims	306,064	306,064
	<u> </u>	<u> </u>
Total operating expenses	306,064	306,064
	<u> </u>	<u> </u>
Change in net assets	186,477	186,477
	<u> </u>	<u> </u>
Net Assets, July 1	79,601	79,601
	<u> </u>	<u> </u>
Net Assets, June 30	\$ 266,078	266,078
	<u> </u>	<u> </u>

City of Pleasantville School District
 Trust and Agency Fund
 Combining Balance Sheet
 June 30, 2012

	Trust Funds	Agency		Totals
	Unemployment Compensation	Student Activity	Payroll	
ASSETS:				
Cash and cash equivalents	\$ 318,294	63,795	512,731	894,820
Investment		73,835		73,835
Due from General Fund			18,212	18,212
Due from State of NJ			12,231	12,231
Due from payroll agency				-
Total Assets	<u>318,294</u>	<u>137,630</u>	<u>543,174</u>	<u>999,098</u>
LIABILITIES AND EQUITY:				
Liabilities:				
Payroll deductions and withholdings			543,174	543,174
Due to general fund			-	-
Due to unemployment			-	-
Due to State of New Jersey	52,216			52,216
Due to student groups		137,630		137,630
Total Liabilities	<u>52,216</u>	<u>137,630</u>	<u>543,174</u>	<u>733,020</u>
Equity:				
Net Assets				
Reserved - Expendable Trust	266,078			266,078
Unemployment				
Total equity	<u>266,078</u>	<u>-</u>	<u>-</u>	<u>266,078</u>
Total liabilities and equity	<u>\$ 318,294</u>	<u>137,630</u>	<u>543,174</u>	<u>999,098</u>

**City of Pleasantville School District
Student Activity Agency Fund
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2012**

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
ASSETS:				
Cash and cash equivalents	\$ 48,544	130,096	114,845	63,795
Investments	73,719	116		73,835
Total assets	<u>122,263</u>	<u>130,212</u>	<u>114,845</u>	<u>137,630</u>
LIABILITIES:				
Due to Student groups	115,737	130,212	114,845	131,104
Athletics	6,526			6,526
Total liabilities	<u>\$ 122,263</u>	<u>130,212</u>	<u>114,845</u>	<u>137,630</u>

**City of Pleasantville School District
Payroll Agency Fund
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2012**

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
ASSETS:				
Cash and cash equivalents	\$ 1,095,101	20,101,395	20,683,765	512,731
Due from General Fund		18,212		18,212
Due from State of New Jersey	12,231			12,231
Total assets	1,107,332	20,119,607	20,683,765	543,174
LIABILITIES:				
Payroll deductions and withholdings	436,215	20,119,607	20,012,648	543,174
Due to unemployment	5,216		5,216	-
Due to general fund	665,901		665,901	-
Total liabilities	\$ 1,107,332	20,119,607	20,683,765	543,174

**DEBT SERVICE FUND
DETAIL STATEMENTS**

The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from the school district's resources.

CITY OF PLEASANTVILLE SCHOOL DISTRICT

General Long-Term Debt

Statement of Certificates of Participations

For the Year Ended June 30, 2012

Issue	Amount of Issue	Annual Maturities		Interest Rate	Balance June 30, 2011	Issued	Retired	Balance June 30, 2012
		Date	Amount					
Refunding Certificate of Participation 2008 Series	\$ 4,250,000	10/1/2012	870,000	3.28%	\$ 2,625,000		845,000	1,780,000
		10/1/2013	910,000	3.28%				
					<u>\$ 2,625,000</u>	<u>-</u>	<u>845,000</u>	<u>1,780,000</u>

City of Pleasantville School District
 Budgetary Comparison Schedule
 Debt Service Fund
 For the Year Ended June 30, 2012

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 1,627,049		1,627,049	1,627,049	-
State Sources:					
Debt Service Aid Type II	2,233,515		2,233,515	2,233,515	-
	2,233,515	-	2,233,515	2,233,515	-
Total - State Sources	3,860,564	-	3,860,564	3,860,564	-
EXPENDITURES:					
Regular Debt Service:					
Interest	1,213,230		1,213,230	1,213,230	-
Redemption of Principal	2,655,000		2,655,000	2,655,000	-
	3,868,230	-	3,868,230	3,868,230	-
Total Regular Debt Service	3,868,230	-	3,868,230	3,868,230	-
Total expenditures	(7,666)	-	(7,666)	(7,666)	-
(Deficiency) of Revenues (Under) Expenditures					
Other Financing Sources/(Uses):					
None					
(Deficiency) of Revenues and Other Financing Sources (Under) Expenditures	(7,666)	-	(7,666)	(7,666)	-
Fund Balance, July 1			-		-
Fund Balance, June 30	(7,666)	-	(7,666)	(7,666)	-
Recapitulation of Excess (Deficiency) of Revenues Over (Under) Expenditures					
Budgeted Fund Balance	\$ (7,666)	-	(7,666)	(7,666)	-

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Statistical Section

Governmental Accounting Standards Board (GASB) requires 10 years of statistical information to be included in the CAFR.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Net Assets by Component,
Last Nine Fiscal Years
Unaudited

	Fiscal Year Ending June 30,								
	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental activities									
Invested in capital assets, net of related debt	(999,614)	(2,543,837)	3,076,740	2,021,604	3,324,972	4,603,198	6,617,457	8,498,051	12,617,198
Restricted	4,501,089	1,304,722	1,086,283	951,100	1,279,015	-	-	-	-
Unrestricted	(2,424,370)	(1,935,023)	(799,469)	3,393,114	5,908,823	2,854,607	4,025,538	2,641,905	(2,367,776)
Total governmental activities net assets	<u>1,077,105</u>	<u>(3,174,138)</u>	<u>3,363,554</u>	<u>6,365,818</u>	<u>10,512,810</u>	<u>7,457,805</u>	<u>10,642,995</u>	<u>11,139,956</u>	<u>10,249,422</u>
Business-type activities									
Invested in capital assets, net of related debt	101,305	96,316	102,987	82,091	153,661	215,819	198,842	170,832	151,544
Restricted									
Unrestricted	461,587	524,616	(179,580)	(925,437)	(1,518,743)	(1,788,472)	(1,695,408)	(1,674,303)	(1,585,033)
Total business-type activities net assets	<u>562,892</u>	<u>620,932</u>	<u>(76,593)</u>	<u>(843,346)</u>	<u>(1,365,082)</u>	<u>(1,572,653)</u>	<u>(1,496,566)</u>	<u>(1,503,471)</u>	<u>(1,433,489)</u>
District-wide									
Invested in capital assets, net of related debt	(898,309)	(2,447,521)	3,179,727	2,103,695	3,478,633	4,819,017	6,816,299	8,668,883	12,768,742
Restricted	4,501,089	1,304,722	1,086,283	951,100	1,279,015	-	-	-	-
Unrestricted	(1,962,783)	(1,410,407)	(979,049)	2,467,677	4,390,080	1,066,135	2,330,130	967,602	(3,952,809)
Total district net assets	<u>1,639,997</u>	<u>(2,553,206)</u>	<u>3,286,961</u>	<u>5,522,472</u>	<u>9,147,728</u>	<u>5,885,152</u>	<u>9,146,429</u>	<u>9,636,485</u>	<u>8,815,933</u>

GASB requires 10 years of information, the District converted to GASB 34 in 2004 resulting in 9 years being presentec
 The restricted and unrestricted Governmental Net Assets have been restated for 2009,2010 and 2011 to eliminate the negative Restricted amount, reducing the Unrestricted amount by a like amount
 Source: CAFR Schedule A-1

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Changes in Net Assets, Nine Fiscal Years
Unaudited

	Fiscal Year Ending June 30,								
	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses									
Governmental activities									
Instruction									
Regular	23,409,649	30,367,915	26,458,724	27,624,588	28,583,106	29,586,769	28,388,968	31,782,614	31,793,803
Special education	3,928,338	4,528,407	4,908,177	5,306,921	5,323,608	5,045,365	5,015,081	5,831,797	6,044,508
Other special education	2,487,770	2,623,360	3,426,765	2,849,910	3,365,535	2,845,446	3,321,676	3,555,591	5,042,067
Other instruction			159,321						
Support Services:									
Tuition	5,226,898	6,815,537	7,766,644	7,111,438	7,564,784	7,496,097	7,701,758	5,965,581	8,410,796
Student & instruction related services	8,493,921	10,128,114	10,888,336	12,221,263	11,999,833	12,361,957	11,490,340	12,842,922	14,097,006
School administrative services	2,383,254	8,088,027	2,904,101	3,160,350	3,431,629	3,319,993	3,176,235	3,084,663	3,221,636
General administrative services		2,817,032	8,130,675	8,570,122	8,388,103	9,118,859	8,163,363	7,193,088	6,728,007
Plant operations and maintenance	6,051,257	6,227,936	6,280,823	6,863,076	8,078,410	9,216,330	8,327,420	9,360,505	9,873,811
Pupil transportation	2,139,522	2,923,337	3,699,744	3,153,065	2,982,114	2,809,982	2,143,108	2,338,397	2,419,942
Business and other support services	6,450,987			2,116	-				
Special Schools				2,116					
Charter Schools	6,359,981	5,992,307	5,594,512	5,720,541	5,803,873	6,072,466	6,441,525	6,001,325	6,541,459
Interest on long-term debt	2,088,884	1,646,418	1,521,651	2,112,011	1,639,778	1,523,011	1,364,866	1,285,634	1,174,161
Total governmental activities expenses	69,020,461	82,158,390	81,739,273	84,695,401	87,160,773	89,396,275	85,534,340	89,242,117	95,347,196
Business-type activities:									
Food service	1,833,879	1,924,332	2,628,646	2,793,555	2,496,934	2,165,076	2,316,995	2,347,467	2,494,355
Total business-type activities expense	1,833,879	1,924,332	2,628,646	2,793,555	2,496,934	2,165,076	2,316,995	2,347,467	2,494,355
Total district expenses	70,854,340	84,082,722	84,367,919	87,488,956	89,657,707	91,561,351	87,851,335	91,589,584	97,841,551
Program Revenues									
Governmental activities:									
Charges for services:									
Instruction (tuition)					333,061	223,829	143,073	47,491	445,072
Pupil transportation									
Business and other support services									
Operating grants and contributions	6,592,832	7,883,477	8,683,920	8,472,256	9,408,333	9,879,738	10,261,045	11,330,413	10,454,479
Capital grants and contributions									
Total governmental activities program revenues	6,592,832	7,883,477	8,683,920	8,472,256	9,741,394	10,103,567	10,404,118	11,377,904	10,899,551

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Changes in Net Assets, Nine Fiscal Years
Unaudited

	Fiscal Year Ending June 30,								
	2004	2005	2006	2007	2008	2009	2010	2011	2012
Business-type activities:									
Charges for services:									
Food service	739,573	838,988	742,453	728,230	516,437	382,448	550,720	502,998	467,123
Operating grants and contributions	1,115,855	1,143,384	1,188,668	1,298,572	1,458,761	1,575,057	1,816,721	1,837,564	2,097,214
Total business type activities program revenues	1,855,428	1,982,372	1,931,121	2,026,802	1,975,198	1,957,505	2,367,441	2,340,562	2,564,337
Total district program revenues	8,448,260	9,865,849	10,615,041	10,499,058	11,716,592	12,061,072	12,771,559	13,718,466	13,463,888
Net (Expense)/Revenue									
Governmental activities	(62,427,629)	(74,274,913)	(73,055,353)	(76,223,145)	(77,419,379)	(79,292,708)	(75,130,222)	(77,864,213)	(84,447,645)
Business-type activities	21,549	58,040	(697,525)	(766,753)	(521,736)	(207,571)	50,446	(6,905)	69,982
Total district-wide net expense	(62,406,080)	(74,216,873)	(73,752,878)	(76,989,898)	(77,941,115)	(79,500,279)	(75,079,776)	(77,871,118)	(84,377,663)
General Revenues and Other Changes in Net Assets									
Governmental activities:									
Property taxes levied for general purposes, net	6,220,639	6,220,639	6,220,639	6,220,639	6,220,639	6,469,465	6,728,243	6,728,243	6,728,243
Taxes levied for debt service	886,567	894,364	952,093	973,100	1,645,625	1,260,384	1,185,784	1,572,414	1,627,049
Unrestricted grants and contributions	59,061,559	60,900,975	65,774,892	68,526,823	70,505,856	66,150,155	66,271,223	66,926,977	72,444,546
Restricted grants and contributions	2,863,230	2,856,619	3,861,447	2,871,340	2,611,121	2,709,376	2,697,141	2,226,011	2,233,515
Tuition Received	255,919	378,370	513,499	212,378					
Investment earnings		(10,300)							
Miscellaneous income	2,009,975	800,779	2,329,336	421,129	617,375	665,487	1,742,837	907,529	523,758
Amortization			(58,861)						
Transfers/Adjustment	(59,447)				(34,245)	(1,017,164)	(309,816)		
Total governmental activities	71,238,442	72,041,446	79,593,045	79,225,409	81,566,371	76,237,703	78,315,412	78,361,174	83,557,111
Business-type activities:									
Investment earnings	59,447								
Transfers	59,447								
Total business-type activities	71,297,889	72,041,446	79,593,045	79,225,409	81,566,371	76,237,703	78,315,412	78,361,174	83,557,111
Total district-wide									
Change in Net Assets									
Governmental activities	8,810,813	(2,233,467)	6,537,692	3,002,264	4,146,992	(3,055,005)	3,185,190	496,961	(890,534)
Business-type activities	80,986	58,040	(697,525)	(766,753)	(521,736)	(207,571)	50,446	(6,905)	69,982
Total district	8,891,809	(2,175,427)	5,840,167	2,235,511	3,625,256	(3,262,576)	3,235,636	490,056	(820,552)

GASB requires 10 years of information, the District converted to GASB34 in 2004 resulting in 9 years being presented

Source: CAFR Schedule A-2

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Fund Balances, Governmental Funds,
Last Nine Fiscal Years
Unaudited

	2004		2005		Fiscal Year Ending June 30,		2006		2007		2008		2009		2010		2011		2012		
General Fund																					
Restricted																			8,422,311		3,011,740
Committed																			510,001		1,510,001
Assigned																			403,396		201,524
Unassigned																			(4,262,092)		(4,772,375)
Reserved	5,169,594		120,512		4,131,537		6,043,698		8,363,171		9,299,140		10,755,856								
Unreserved	(435,684)		(1,362,425)		(1,143,997)		(1,478,576)		(1,442,126)		(4,633,036)		(4,715,263)								
Total general fund	<u>4,733,910</u>		<u>(1,241,913)</u>		<u>2,987,540</u>		<u>4,565,122</u>		<u>6,921,045</u>		<u>4,666,104</u>		<u>6,040,593</u>					<u>5,073,616</u>		<u>(49,110)</u>	
All Other Governmental Funds																					
Restricted																			-		-
Committed																			-		-
Assigned																			7,666		-
Unassigned																			(707,846)		(690,189)
Reserved	1,155,078		1,220,109		1,214,616		1,179,085		1,180,077		-		-								
Unreserved, reported in:																					
Special revenue fund	329,343		(255,698)		(255,698)		(255,698)		(255,698)		(672,197)		(712,762)								
Capital projects fund			293,646		246,081		293,646		293,736		-		-								
Debt service fund			46,665		(118,716)		(265,933)		60,900		156,876		112,709								
Permanent fund			-		-		-		-		-		-								
Total all other governmental funds	<u>1,484,421</u>		<u>1,304,722</u>		<u>1,086,283</u>		<u>951,100</u>		<u>1,279,015</u>		<u>(515,321)</u>		<u>(600,053)</u>					<u>(700,180)</u>		<u>(690,189)</u>	

GASB requires 10 years of information, the District converted to GASB34 in 2004 resulting in 9 years being presented

Source: CAFR Schedule B-1

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Changes in Fund Balances, Governmental Funds,
Last Nine Fiscal Years
Unaudited

	2004	2005	2006	2007	2008	2009	2010	2011	2012
Revenues									
Tax levy	7,107,206	7,115,003	7,172,732	7,193,739	7,866,264	7,729,849	7,914,027	8,300,657	8,355,292
Tuition charges	255,919	378,370	513,499	212,378	333,061	223,829	143,073	47,491	445,072
Miscellaneous	2,009,975	800,779	1,205,734	697,701	444,242	665,237	1,639,504	907,529	523,759
Local sources	1,343,428								
State sources	63,159,797	68,374,431	73,606,161	75,464,973	77,832,110	74,636,253	66,349,323	75,240,459	78,962,395
Federal sources	4,014,396	3,266,640	4,714,098	4,405,446	4,693,200	4,103,016	12,880,086	5,242,942	6,170,145
Other sources				2,800		250	50,864		
Total revenue	<u>77,890,721</u>	<u>79,935,223</u>	<u>87,212,224</u>	<u>87,977,037</u>	<u>91,168,877</u>	<u>87,358,434</u>	<u>88,976,877</u>	<u>89,739,078</u>	<u>94,456,663</u>
Expenditures									
Instruction									
Regular Instruction	19,016,376	23,929,788	19,653,355	20,990,555	21,262,783	22,443,303	22,233,165	25,025,937	24,015,889
Special education instruction	3,187,426	3,760,287	3,833,527	3,978,121	3,966,401	3,853,351	3,939,309	4,617,142	4,719,675
Other special instruction	2,022,008	2,177,965	2,676,472	2,136,321	2,507,522	2,173,183	2,609,152	2,815,027	3,936,949
Other instruction			125,253						
Support Services:									
Summer School						5,026	16,814		
Tuition	4,259,723	5,651,260	6,066,131	5,330,806	5,636,209	5,725,074	6,049,673	4,723,062	6,567,321
Student & instruction related services	6,467,476	8,406,085	8,504,326	8,846,770	8,940,581	9,436,302	9,008,763	10,167,981	11,007,230
School Administrative services	1,928,657	2,338,292	2,268,246	2,369,030	2,556,765	2,535,614	2,494,909	2,442,185	2,515,519
Other administrative services	5,230,983	6,700,404	6,323,945	6,424,250	6,249,630	6,964,444	6,412,261	5,694,902	5,253,365
Plant operations and maintenance	4,322,474	5,163,120	4,901,361	5,144,631	6,018,890	7,038,886	6,541,126	7,410,886	7,709,673
Pupil transportation	1,737,819	2,424,240	2,889,682	2,363,569	2,221,850	2,146,098	1,683,396	1,851,353	1,889,540
Unallocated employee benefits	12,426,737	12,474,854	15,569,529	18,283,711	18,773,999	17,655,686	15,150,480	15,316,527	17,592,113
Food Services									
Special Schools				1,606					
Charter Schools	5,183,143	5,992,307	5,594,512	5,720,541	5,803,873	6,072,466	6,441,525	6,001,325	6,541,459
Capital outlay	1,587,981	1,194,936	1,892,969	634,576	582,378	788,891	869,639	836,387	3,952,435
Debt service:									
Principal	1,725,000	1,800,000	2,420,000	2,208,000	2,250,000	2,345,000	2,515,000	2,580,000	2,655,000
Interest and other charges	2,142,830	2,059,485	1,605,504	1,783,657	1,679,913	1,604,387	1,412,092	1,323,468	1,213,230
Total expenditures	<u>71,238,633</u>	<u>84,073,023</u>	<u>84,324,812</u>	<u>86,216,144</u>	<u>88,450,794</u>	<u>90,787,711</u>	<u>87,377,304</u>	<u>90,806,182</u>	<u>99,569,398</u>
Excess (Deficiency) of revenues over (under) expenditures	6,652,088	(4,137,800)	2,887,412	1,760,893	2,718,083	(3,429,277)	1,599,573	(1,067,104)	(5,112,735)
Other Financing sources (uses)									
Adjustment to prior year liabilities			1,123,602	(318,494)					
Adjustment to prior year revenue					(34,245)		(309,816)		
Proceeds of refunding debt		31,605,000				4,250,000			
Payment to refunded debt escrow agent		(31,862,296)				(4,870,000)			
Original issue premium		257,296							
Transfers in			546,638	116,877	116,877	1,658,541	245,839	294,936	675,428
Transfers out	(59,447)		(546,638)	(116,877)	(116,877)	(1,658,541)	(245,839)	(294,936)	(675,428)
Total other financing sources (uses)	<u>(59,447)</u>	<u>-</u>	<u>1,123,602</u>	<u>(318,494)</u>	<u>(34,245)</u>	<u>(620,000)</u>	<u>(309,816)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>6,592,641</u>	<u>(4,137,800)</u>	<u>4,011,014</u>	<u>1,442,399</u>	<u>2,683,838</u>	<u>(4,049,277)</u>	<u>1,289,757</u>	<u>(1,067,104)</u>	<u>(5,112,735)</u>
Debt service as a percentage of noncapital expenditures	5.55%	4.66%	4.88%	4.66%	4.47%	4.39%	4.54%	4.34%	4.05%

Source: CAFR Schedule B-2

GASB requires 10 years of information, the District converted to GASB34 in 2004 resulting in 9 years being presented

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Fund Other Local Revenue by Source
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Interest on		Tuition Revenue	Rentals	Refund of Expenditures	Prior Year Liabilities Voided	Cancelled Accounts Payable		Contribution to After School	Business Personal Property Tax		Miscellaneous	Total
	Investments						Payable						
2003	53,302		254,122	20,940	340,204	26,060						349,484	1,044,112
2004	16,704		255,919	20,967	172,089							1,502,086	1,967,765
2005	60,289			22,992	16,205	242,967						333,118	675,571
2006	150,984		513,499	18,580	132,262	118,961	1,004,641					390,412	2,329,339
2007	224,629		212,378	22,105	98,864							352,103	910,079
2008	195,750		43,254							106,904		98,334	444,242
2009	51,251			22,543	12,123	284,310	79,300					215,710	665,237
2010	15,576			11,655	62,667	499,912	229,279			202,251		670,633	1,691,973
2011	10,380			8,580	272,033	337,348			116,341			162,807	907,489
2012	2,808			12,203	101,339		125,544		127,675	154,166		-	523,735

Source: District Records

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg.	Qfarm	Commercial	Industrial	Apartment	Total Assessed Value	Less: Tax-Exempt Property	Public Utilities ^a	Net Valuation Taxable	Total Direct School Tax Rate ^b	Estimated Actual (County Equalized Value)
2003	13,486,400	344,220,200			94,741,500	42,046,000	26,886,200	521,380,300	521,380,300	15,610,773	536,991,073	1.321	619,867,336
2004	12,831,000	348,488,400			94,448,800	43,111,200	26,906,600	525,786,000	525,786,000	14,347,515	540,133,515	1.300	718,453,731
2005	12,548,400	353,226,300			96,395,700	44,431,600	26,906,600	533,508,000	533,508,000	13,303,685	546,811,685	1.145	817,845,775
2006	12,598,200	356,600,700			98,158,400	46,418,700	26,906,600	540,682,600	540,682,600	10,912,209	551,594,809	1.279	849,260,676
2007	13,511,000	360,720,700			98,026,900	47,897,700	26,924,600	547,080,900	547,080,900	9,399,699	556,480,599	1.360	1,033,331,910
2008	13,849,800	362,853,000			99,747,900	51,727,400	26,809,200	554,987,300	554,987,300	8,251,553	563,238,853	1.385	1,217,190,351
2009	13,531,500	367,418,300			101,562,500	52,550,300	26,146,500	561,209,100	561,209,100	6,624,062	567,833,162	1.361	1,308,978,109
^c 2010	24,659,300	645,702,500			199,273,000	101,303,800	80,983,600	1,051,922,200	1,051,922,200	14,837,550	1,066,759,750	0.738	1,267,793,014
2011	24,151,800	650,990,900			198,005,300	100,254,700	75,872,500	1,049,275,200	1,049,275,200	12,920,672	1,062,195,872	0.780	1,206,247,586
2012	26,949,100	649,234,905			191,744,500	100,910,600	72,552,095	1,041,391,200	1,041,391,200	13,540,598	1,054,931,798	0.790	1,170,746,131

Source: District records Tax list summary & Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when ordered by the County Board of Taxation

^a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

^b Tax rates are per \$100

^c The City conducted a revaluation in 2010

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Direct and Overlapping Property Tax Rates
Rate per \$100 of Assessed Value
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	City of Pleasantville Board of Education			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate ^a	General Obligation Debt Service ^b	Total Direct	City of Pleasant- ville	Atlantic County	
2003	1.321	-	1.321	1.880	0.530	3.731
2004	1.138	0.162	1.300	1.941	0.546	3.787
2005	1.128	0.018	1.145	2.297	0.557	3.999
2006	1.118	0.161	1.279	2.408	0.564	4.251
2007	1.118	0.242	1.360	2.535	0.533	4.428
2008	1.104	0.280	1.385	2.625	0.618	4.627
2009	1.139	0.222	1.361	2.743	0.691	4.796
2010 ^c	0.627	0.111	0.738	1.669	0.376	2.783
2011 ^d	0.626	0.153	0.780	1.793	0.407	2.980
2012 ^d	0.636	0.154	0.790	1.805	0.411	3.006

Source: District Records and Municipal Tax Collector

Note: NJSIA 18A:7F-5d limits the amount that the district can submit for a general fund tax levy. The levy when added to other components of the district's net budget may not exceed the prebudget year net budget by more than the spending growth limitation calculation.

- a** The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the Net valuation taxable.
- b** Rates for debt service are based on each year's requirements.
- c** The City conducted a revaluation of property which was effective for 2010
- d** The basic rate was adjusted by the Board of Taxation for State Aid for Business Property Tax

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Principal Property Tax Payers,
Current Year and Nine Years Ago
Unaudited

Taxpayer	2012			2003		
	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value
East Coast Landing Apts LLC	16,091,100	1	1.53%	8,985,600	3	1.67%
Apple Farm LLC & LEJO Corp	15,100,000	2	1.43%	9,125,400	2	1.70%
California Apartment Assoc	13,576,200	3	1.29%	4,800,000	5	0.89%
Verizon NJ Prop TAX Dept	13,540,598	4	1.28%			
Abartia Corp & So Jersey	10,015,800	5	0.95%			
Sam's Real EST Business Trust	8,083,100	6	0.77%	4,414,200	8	0.82%
East Coast Landing Apts LLC	8,064,495	7	0.76%			
Green-Wood Assoc	6,738,400	8	0.64%	4,526,900	5	0.84%
Pleasant Acres Apartments LLC	6,000,000	9	0.57%			
Greyhound Lines Inc.	5,352,600	10	0.51%			
Bell Atlantic				19,234,938	1	3.58%
South Jersey Publishing				7,826,800	4	1.46%
Coach USA				4,082,800	9	0.76%
Jack Trocki Development				3,860,400	10	0.72%
Marina Delrey Assoc. LLC				4,709,700	6	0.88%
Total	<u>102,562,293</u>		<u>9.72%</u>	<u>71,566,738</u>		<u>13.33%</u>

Source: District CAFR & Municipal Tax Assessor

GASB requires this table to present the principal taxpayers for the current year and nine years ago.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Property Tax Levies and Collections,
Last Nine Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2004	7,107,206	7,107,206	100%	-
2005	7,115,003	7,115,003	100%	-
2006	7,193,739	7,193,739	100%	-
2007	7,569,370	7,569,370	100%	-
2008	7,866,264	7,866,264	100%	-
2009	7,729,849	7,729,849	100%	-
2010	7,914,027	7,914,027	100%	-
2011	8,300,657	8,300,657	100%	-
2012	8,355,292	8,355,292	100%	-

Information for 2003 was not available

Source: District records including the Certificate and Report of School Taxes (A4F form)

Note: School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in is the amount voted upon or certified prior to the end of the school year.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities			Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds ^b	Certificates of Participation	Capital Leases	Bond Anticipation Notes (BANs)	Capital Leases	Total District	Income ^a		
2003	34,543,000	8,950,000	2,551,813	-	-	46,044,813	7.287%	2,436	
2004	33,343,000	7,900,000	2,047,647	-	-	43,290,647	6.641%	2,287	
2005	35,598,000	7,350,000	1,010,958	-	-	43,958,958	6.561%	2,332	
2006	33,753,000	6,775,000	588,250	-	20,060	41,136,310	5.922%	2,184	
2007	32,150,000	6,170,000	172,593	-	-	38,492,593	5.347%	2,051	
2008	30,535,000	5,535,000	-	-	-	36,070,000	4.860%	1,913	
2009	28,885,000	4,250,000	-	-	-	33,135,000	4.595%	1,754	
2010	27,140,000	3,450,000	-	-	-	30,590,000	3.799%	1,510	
2011	25,385,000	2,625,000	-	-	-	28,010,000	3.483%	1,384	
2012	23,575,000	1,780,000	-	-	-	25,355,000	3.153%	1,253	

Source: District CAFR Schedules I-1, I-2

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See Exhibit NJ J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

b Includes Early Retirement Incentive Plan (ERIP) refunding

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
Unaudited

<u>General Bonded Debt Outstanding</u>					
Fiscal Year Ended June 30,	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
2003	34,543,000	-	34,543,000	4.64%	1,827
2004	33,343,000	-	33,343,000	4.35%	1,762
2005	35,598,000	-	35,598,000	3.97%	1,889
2006	33,753,000	-	33,753,000	3.11%	1,792
2007	32,150,000	-	32,150,000	3.11%	1,713
2008	30,535,000	-	30,535,000	2.51%	1,620
2009	28,885,000	-	28,885,000	2.21%	1,529
2010	27,140,000	-	27,140,000	2.14%	1,340
2011	25,385,000	-	25,385,000	2.10%	1,255
2012	23,575,000	-	23,575,000	2.01%	1,165

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See Exhibit NJ J-6 for property tax data.

b Population data can be found in Exhibit NJ J-13.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Ratios of Overlapping Governmental Activities Debt
As of June 30, 2012
Unaudited

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ^a</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
City of Pleasantville	\$ 14,949,925	100.00%	14,949,925
Other debt			
Atlantic County	111,079,702	2.40%	2,665,913
Subtotal, overlapping debt			17,615,838
City of Pleasantville School District debt	23,575,000	100.00%	23,575,000
Total direct and overlapping debt			<u>\$ 41,190,838</u>

Sources: City of Pleasantville Finance Officer, Atlantic County Finance Office

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Pleasantville. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

- a** For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Legal Debt Margin Information,
Last Ten Fiscal Years
Unaudited

Legal Debt Margin Calculation for Fiscal Year 2011

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Debt limit	\$ -	22,840,851	25,146,897	20,363,482	37,412,451	39,899,643	45,935,138	49,285,520	50,555,866	48,970,962
Total net debt applicable to limit	-	33,343,000	35,598,000	33,753,000	32,150,000	30,535,000	28,885,000	27,140,000	25,385,000	23,575,000
Legal debt margin	(17,233,338)	(15,284,374)	(10,451,103)	(10,502,149)	(10,451,103)	(13,389,518)	5,262,451	22,145,520	25,170,866	25,395,962
Total net debt applicable to the limit as a percentage of debt limit		145.98%	141.56%	165.75%	85.93%	76.53%	62.88%	55.07%	50.21%	48.14%

Equalized valuation basis	
2011	\$ 1,155,207,751
2010	1,274,075,528
2009	1,243,538,888
[A]	<u>3,672,822,167</u>
[A/3]	1,224,274,056

Debt limit (4% of average)	[B]	48,970,962	a
Net bonded school debt	[C]	23,575,000	
Legal debt margin	[B-C]	<u>25,395,962</u>	

Information for all 10 years was not available

Source: Abstract of Rates and District Records CAFR Schedule J-7

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

Year	Population ^a	Personal Income (thousands of dollars) ^b	Per Capita Personal Income ^c	Unemployment Rate ^d
2003	18,903	631,871	33,427	10.70%
2004	18,926	651,849	34,442	10.70%
2005	18,847	670,049	35,552	9.40%
2006	18,838	694,632	36,874	9.40%
2007	18,771	719,887	38,351	8.00%
2008	18,851	742,164	39,370	8.00%
2009	18,888	721,049	38,175	9.90%
2010	20,259	805,214	39,746	17.20%
2011	20,234	804,221	39,746	17.60%
2012	20,234	804,221	39,746	17.70%

Source:

a Population information provided by the NJ Dept of Labor and Workforce Development

b Personal income is calculated by multiplying per capita income by the population

c Per Capita Income US Department of Commerce, Bureau of Economic Analysis
revised April 2012 - 2011 and 12 are based on 2010

d Unemployment data provided by the NJ Dept of Labor and Workforce Development

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Principal Employers,
Current Year and One Years Ago
Unaudited

	2012		2011	
	Employees	Percentage of Total Employment	Employees	Percentage of Total Employment
Pleasantville Board of Education		0.00%	755	0.00%
City of Pleasantville		0.00%	220	0.00%
Girren Wood Associates		0.00%	141	0.00%
Sam's East Inc.		0.00%	140	0.00%
Atlantic City Coin & Slot		0.00%	128	0.00%
ACLS Pleasantville		0.00%	75	0.00%
K-Mart		0.00%	58	0.00%
Community Realty Management		0.00%	43	0.00%
ACLS Wardrobe Inc.		0.00%	39	0.00%
Caring Inc.		0.00%	35	0.00%
	-	0.00%	1,634	-

Source:

District Board office and New Jersey Department of Labor and Workforce Development Labor Planning and Analysis Local Area Unemployment Statistics

The information from 9 years prior and the total employees were not available, the information from 2011 is presented

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Full-time Equivalent District Employees by Function/Program,
Last Seven Fiscal Years
Unaudited

<u>Function/Program</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Instruction							
Regular	261.0	283.0	308.5	308.5	301.0	286.0	292.0
Special education	57.0	57.0	64.0	64.0	64.0	69.0	74.0
Other special education	16.0	16.0	-	-	-	3.0	3.0
Vocational						7.0	7.0
Other instruction	30.0	30.0	121.0	121.0	116.0	109.0	113.0
Nonpublic school programs			11.0	11.0	11.0	11.0	11.0
Adult/continuing education programs							
Support Services:							
Tuition	77.0	84.0					
Student & instruction related services	60.0	62.0	31.0	31.0	31.0	30.0	31.0
General administrative services	19.0	14.0	5.0	5.0	5.0	4.0	7.0
School administrative services	34.0	33.0	54.0	54.0	52.0	49.0	55.0
Business administrative services	21.0	21.0	23.0	23.0	21.0	14.0	12.0
Plant operations and maintenance	83.0	104.0	97.0	97.0	99.0	95.0	81.0
Pupil transportation	6.0	8.0	9.0	9.0	11.0	13.0	8.0
Special Schools							
Food Service	39.0	39.0					
Child Care	71.0	90.0	4.0	4.0	4.0	4.0	4.0
Total	<u>774.0</u>	<u>841.0</u>	<u>727.5</u>	<u>727.5</u>	<u>1,409.0</u>	<u>694.0</u>	<u>698.0</u>

Source: District Personnel Records

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 Operating Statistics
 Last Ten Fiscal Years
Unaudited

Fiscal Year	Enrollment ^d	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Teaching Staff ^b	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	High School				
2003	3,776							3,504	3,214	-7.96%	91.72%	
2004	3,806	65,782,822	16,781	-4.84%	-			4,007	3,695	14.36%	92.21%	
2005	3,710	79,018,602	19,516	0.79%	-		10:1	3,400	3,127	-15.15%	91.97%	
2006	3,671	78,406,339	20,595	16.29%	774		12:1	3,671	3,407	7.97%	92.80%	
2007	3,674	81,589,911	22,378	5.53%	841	15.0:1	24.0:1	3,674	3,505	0.08%	95.40%	
2008	3,682	83,938,503	22,797	8.66%	841	15.0:1	4.0:1	2,885	2,726	-21.48%	94.49%	
2009	3,716	86,049,433	23,156	1.87%				3,276	3,106	13.55%	94.81%	
2010	3,789	82,580,573	21,795	1.58%				3,701	3,455	12.87%	93.35%	
2011	3,748	86,066,327	22,963	-5.88%				3,691	3,470	-0.27%	94.00%	
2012	3,758	91,748,733	24,414	5.36%	517	6:1	7:1	3,852	3,632	4.36%	94.29%	

Sources: District records, ASSA and Schedules J-12, J-14

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay; Schedule J-1
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).
- c Obtained from Star Student register

All required information was not available

CITY OF PLEASANTVILLE SCHOOL DISTRICT
School Building Information
Last Seven Fiscal Years
Unaudited

	2006	2007	2008	2009	2010	2011	2012
<u>District Building</u>							
<u>Alternative School</u>							
1925							
Decatur Greyhound Academy							
Square Feet	28,409	28,409	28,409	28,409	28,409	28,409	28,409
Capacity (students)		198	198	198	198	198	198
Enrollment		41	41	399	195	202	202
<u>Elementary</u>							
1966							
Washington Avenue							
Square Feet	77,375	77,375	77,375	77,375	77,375	77,375	77,375
Capacity (students)	430	309	309	309	309	309	309
Enrollment	515	294	294	406	389	410	392
1983							
Leeds Avenue							
Square Feet	60,216	60,216	60,216	60,216	60,216	60,216	60,216
Capacity (students)	600	477	477	477	477	477	477
Enrollment a	580	462	462	521	538	543	621
1973							
North Main Street							
Square Feet	86,497	86,497	86,497	86,497	86,497	86,497	86,514
Capacity (students)	457	186	186	186	186	186	186
Enrollment	384	177	177	322	320	284	324
1968							
South Main Street							
Square Feet	86,514	86,514	86,514	86,514	86,514	86,514	86,514
Capacity (students)	456	399	399	399	399	399	399
Enrollment	581	344	344	470	455	465	550
<u>Middle School</u>							
1998							
Square Feet	132,671	132,671	132,671	132,671	132,671	132,671	132,671
Capacity (students)	655	924	924	924	924	924	924
Enrollment	665	487	487	640	985	626	740
<u>High School</u>							
1998							
Square Feet	142,020	142,020	142,020	142,020	142,020	142,020	142,020
Capacity (students)	893	745	745	745	745	745	745
Enrollment	913	680	680	958	945	899	761
<u>Pre-School</u>							
Square Feet							
Capacity (students)							
Enrollment						445	401

Number of Schools at June 30, 2011

Early Learning Center = 1

Elementary = 4

Middle School = 1

High School = 1

Other = 1

Source: District records, ASSA

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of and additions. Enrollment is based on the annual October district count.

Information is available only for the last seven fiscal years

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Fund
Schedule of Required Maintenance for School Facilities
Last Ten Years
Unaudited

UNDISTRIBUTED EXPENDITURES - REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
 11-000-261-XXX

School Facilities	Project # (s)	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
High School	N/A		354,365	307,915	264,447	302,718	220,970	263,929	296,753	477,597	123,263
Middle School	N/A		305,560	239,701	544,733	261,915	206,424	246,555	277,219	138,118	182,841
Leeds Avenue	N/A		304,205	191,453	108,286	171,605	93,691	111,905	125,822	70,875	85,810
Washington Ave.	N/A		138,686	224,405	81,867	118,807	120,389	143,793	161,677	58,294	36,660
South Main	N/A		19,254	125,631	91,676	152,697	134,608	160,777	180,773	72,185	45,396
North Main	N/A		199,215	167,859	113,088	170,757	134,582	160,746	180,737	64,332	51,586
Total School Facilities		-	1,321,285	1,256,964	1,204,097	1,178,499	910,664	1,087,705	1,222,981	881,401	525,556
Other Facilities			83,682	109,394	420,518	56,073	59,572	52,795	59,361	27,259	45,897
Grand Total		-	1,404,967	1,366,358	1,624,615	1,234,572	970,236	1,140,500	1,282,342	908,660	571,453

CITY OF PLEASANTVILLE SCHOOL DISTRICT

Insurance Schedule For the Year Ended June 30, 2012 *Unaudited*

	Coverage	Deductible
Computer Fraud	500,000	500
Board Secretary/Business Administrator	200,000	1,000
Board Treasurer	386,000	1,000
 Article V - Comprehensive General Liability		
Bodily Injury and Property Damage	16,000,000	
Bodily Injury from Products and Completed Operations	16,000,000	
Sexual Abuse - per occurrence	16,000,000	
annual pool aggregate	17,000,000	
 Personal Injury and Advertising Injury	 16,000,000	
Employee Benefits Liability	16,000,000	1,000
Premises Medical Payments	10,000	
limit per person	5,000	
Terrorism	1,000,000	
Article VI - Automobile		
Bodily Injury and Property Damage	16,000,000	
Uninsured/Underinsured Motorist - Private Passenger	1,000,000	
Uninsured/Underinsured Motorist - All Other Vehicles		
Bodily Injury per Person	15,000	
Bodily Injury per Accident	30,000	
Property Damage per Accident	5,000	
Personal Injury Protection	250,000	
Medical Payments		
Private Passenger Vehicles	10,000	
All Other Vehicles	5,000	
Terrorism	1,000,000	
Physical Damage		
Comprehensive		1,000
Collision		1,000
Hired Car Physical Damage (\$115,000 limit)		1,000
 Workers Compensation		
Professional & Clerical	36,556,149	
Non-Professional & Driver	2,093,485	
 Umbrella Policy		
Each Occurrence	2,000,000	
Aggregate	2,000,000	
 Errors and Omissions	 10,000,000	 150,000

Source: District Records.

Single Audit Section

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic
Pleasantville, New Jersey

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Board of Education of the City of Pleasantville School District in the County of Atlantic, State of New Jersey as of and for the year ended June 30, 2012, which collectively comprises the District's basic financial statements, and have issued our report thereon dated November 30, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and audit requirements prescribed by the Division of Finance, Department of Education, State of New Jersey.

Internal Control Over Financial Reporting

Management of the City of Pleasantville School District is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the Atlantic County Special Services School District's (a component unit of the County of Atlantic) internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Board of Education of the City of Pleasantville School District's internal control over financial reporting. According, we do not express an opinion on the effectiveness of the Board of Education of the City of Pleasantville School District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Board of Education of the City of Pleasantville School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* or the requirements of the Division Finance, Department of Education, State of New Jersey.

We noted certain matters that were required to be reported to the Board of Education of the City of Pleasantville School District in the separate *Auditor's Management Report on Administrative Findings – Financial, Compliance and Performance* dated November 30, 2012.

This report is intended solely for the information and use of the audit committee, management, and the State of New Jersey, Department of Education (the cognizant audit agency) and other state and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.



Robert E. Swartz, CPA
Licensed Public School Accountant
No. CS006670

Ford-Scott & Associates, LLC

Ford-Scott & Associates, LLC
Certified Public Accountants

November 30, 2012

**Report on Compliance with Requirements That Could Have a Direct
and Material Effect on Each Major Program and on Internal Control
Over Compliance in Accordance with OMB Circular A133
And New Jersey Circular OMB 04-04**

Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic, New Jersey

Compliance

We have audited the City of Pleasantville Board of Education's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* and the *New Jersey State Grants Compliance Supplement* that could have a direct and material effect on each of the City of Pleasantville Board of Education's major federal and state programs for the year ended June 30, 2012. The City of Pleasantville Board of Education's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal and state programs is the responsibility of the City of Pleasantville Board of Education's management. Our responsibility is to express an opinion on the City of Pleasantville Board of Education's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and New Jersey OMB 04-04, *New Jersey State Grants Compliance Supplement*. Those standards, OMB Circular A-133 and New Jersey OMB 04-04 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Pleasantville Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City of Pleasantville Board of Education's compliance with those requirements.

In our opinion, , the City of Pleasantville Board of Education complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2012.

Internal Control Over Compliance

Management of the City of Pleasantville Board of Education is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal and state programs. In planning and performing our audit, we considered the City of Pleasantville Board of Education's internal control over compliance with the requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above.

This report is intended solely for the information of the audit committee, management, Board of Education, the New Jersey State Department of Education (cognizant audit agency) and other state and federal awarding agencies and is not intended to be, and should not be, used by anyone other than these specified parties.



Robert E. Swartz, CPA
Licensed Public School Accountant
No. CS006670

Ford, Scott and Associates, LLC

Ford Scott & Associates, LLC
Certified Public Accountants

November 30 2012

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012

K-3

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Grant or State Project Number	Grant Period	Award Amount	Balance at June 30, 2011		Cash Received	Budgetary Expenditures	Adjustments	Balance at June 30, 2012		
					Accounts Receivable	Deferred Revenue				Deferred Revenue	(Accounts Receivable)	
U. S. Department of Agriculture												
Passed-through State Department of Education:												
Enterprise Fund:												
Food Distribution Program	10.555		7/1/11 - 6/30/12	167,228			167,228	(167,228)				
School Snack Program	10.555		7/1/10 - 6/30/11	107,373	(7,523)		7,523					
School Snack Program	10.555		7/1/11 - 6/30/12	117,232			117,232	(117,232)			0	
School Breakfast Program	10.553		7/1/10 - 6/30/11	329,460	(24,847)		24,847					
School Breakfast Program	10.553		7/1/11 - 6/30/12	462,623			462,623	(462,623)			0	
National School Lunch Program	10.555		7/1/10 - 6/30/11	1,241,677	(96,433)		96,433					
National School Lunch Program	10.555		7/1/11 - 6/30/12	1,322,805			1,322,805	(1,322,805)			0	
Total Enterprise Fund					(128,803)	0	2,198,691	(2,069,888)	0	0	0	
U.S. Department of Health and Human Services												
Passed-through State Department of Health and Human Services												
Education Jobs Fund	84.410		7/1/11 - 6/30/12	2,221,525			2,221,525	(2,221,525)				
Medical Assistance	93.778	N/A	7/1/11 - 6/30/12	113,514			113,514	(113,514)				
Total General Fund					-	-	2,335,039	(2,335,039)	-	-	-	
U.S. Department of Education												
Passed-through State Department of Education:												
Special Revenue Fund:												
Title I, Part A, Carryover	84.010		9/1/11 - 8/31/12	1,336,273	(113,331)		1,131,228	(1,365,560)	(1,985)		(236,317)	
Title I, Part A, Carryover	84.010		9/1/10 - 8/31/11	1,465,533			431,860	(221,555)	(96,974)		0	
Title IARRA	84.389		9/1/09 - 8/31/10	724,097	(87,833)		87,833	(1,649)	1,649		0	
Title I, School Improvement Act, Carryover	84.377A		9/1/09 - 8/31/10	95,350	(95,350)		95,350	0	0		0	
Title I, School Improvement Act ARRA	84.389		9/1/09 - 8/31/10	76,785	(18,005)		18,005	0	0		0	
Title II Teacher and Principal Training and Recruiting Fund Carryover	84.367A		9/1/11 - 8/31/12	190,341			33,682	(215,365)	2,519		(179,164)	
Title II Teacher and Principal Training and Recruiting Fund Carryover	84.367A		9/1/10 - 8/31/11	221,419	(58,097)		106,334	(92,155)	43,918		0	
Title II Teacher and Principal Training and Recruiting Fund Carryover	84.367A		9/1/09 - 8/31/10	175,996	(101,057)		92,635	0	8,422		0	
Title II D Enhancing Education through Technology C/O	84.318X		9/1/10 - 8/31/11	62,871	(62,871)		62,871	0			0	
Title III English Education Enhancement	84.365		9/1/12 - 8/31/12	74,988				(8,971)			(8,971)	
Title III English Education Enhancement	84.365		9/1/10 - 8/31/11	80,341	(44,328)		80,341	(59,900)	23,887		0	
Title III Immigrant	84.365		9/1/11 - 8/31/12	53,675			32,790	(40,174)			(7,384)	
Title III Immigrant Carryover	84.365		9/1/10 - 8/31/11	89,678	(89,678)		32,003	0	57,675		0	
Title IV Safe and Drug Free Schools, Carryover	84.186		9/1/10 - 8/31/11	18,372	(9,572)			(1,977)	11,549		0	
I.D.E.A. Part B - Basic	84.027	FT 02	9/1/11 - 8/31/12	944,400			812,333	(944,400)			(132,067)	
I.D.E.A. Part B - Basic - Carryover	84.027	FT 02	9/1/10 - 8/31/11	925,687	(145,317)		145,317	0	0		0	
I.D.E.A. Part B - Preschool	84.173		9/1/11 - 8/31/12	26,896			26,896	(26,896)			0	
I.D.E.A. Part B - Basic ARRA	84.391		9/1/09 - 8/31/11	989,846	(202,257)		202,257	(598)	598		0	
I.D.E.A. Part B - Preschool ARRA	84.392		9/1/09 - 8/31/11	35,538	(1,070)		1,070	0			0	
Carl D. Perkins - Secondary	84.048		9/1/11 - 8/31/12	32,193	(1,342)		13,525	(26,238)			(14,713)	
Carl D. Perkins - Secondary	84.048		9/1/10 - 8/31/11	43,060	(41,435)		67,984	(75,199)	(1,027)		(8,242)	
Adult Education	84.002		9/1/10 - 8/31/11	82,500	(41,435)		17,354		24,081		0	
Adult Education, Carryover	84.002								(38,518)		0	
Reading First Carryover	84.357		7/1/09 - 6/30/10	159,435		38,518						
Youth Employment Education Training	NA		9/1/10 - 8/31/11	57,468	(52,845)		36,905	(177)	10,100		(6,017)	
Junior ROTC	NA		7/1/11 - 6/30/12	66,061			63,709	(63,709)			0	
21st Century	84.287		9/1/11 - 8/31/12	425,000			205,121	(302,557)	0		(97,436)	
21st Century (Continuation Grant Supplemental Funds)	84.287		4/4/12 - 8/31/12	39,840								
21st Century	84.287		7/1/10 - 6/30/11	425,000	(170,783)		364,185	(178,152)	(15,250)		0	

Passed-through NJ Department of Law & Public Safety:

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2012

K-3

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Grant or State Project Number	Grant Period	Award Amount	Balance at June 30, 2011		Cash Received	Budgetary Expenditures	Adjustments	Balance at June 30, 2012	
					Accounts Receivable	Deferred Revenue				Deferred Revenue	(Accounts Receivable)
Juvenile Justice Commission	16.540		10/1/11 - 9/30/12	133,134			85,697		1,926		
Passport to Success Program	16.540		7/1/10 - 9/30/11	166,418	(22,041)		76,105	(112,474)	(5,661)	(24,851)	0
U. S. Department of Agriculture											
Passed-through State Department of Education:											
Fresh Fruit & Vegetable Grant	10.582	N/A	7/1/10 - 6/30/11	45,704	(1,969)		3,704	(1,728)	(7)	0	
Fresh Fruit & Vegetable Grant	10.582	N/A	7/1/11 - 6/30/12	47,057			46,639	(47,313)	(418)	(1,092)	
Total Special Revenue Fund					(1,319,181)	0	38,518	(3,837,150)	28,484	0	0
Total Federal Financial Assistance					\$ (1,447,984)	0	38,518	(8,242,077)	28,484	0	(717,596)

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of Expenditures of State Financial Assistance
For the Year Ended June 30, 2012

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or State Project Number	Grant Period	Balance at June 30, 2011				Balance at June 30, 2012				MEMO Cumulative Total Expenditures					
			Award Amount	Accounts Receivable	Deferred Revenue	Due to Grantor	Carryover Amount	Cash Received	Budgetary Expenditures	Repayment of Prior Year Balances		Deficit/ Adjustments	Deferred Revenue	(Accounts Receivable)	Due to Grantor	Budgetary Receivable
State Department of Education																
General Fund:																
Equalization Aid	485-034-5120-078	7/1/11-6/30/12	45,365,439							45,365,439	(45,365,439)					45,365,439
Transportation Aid	485-034-5120-014	7/1/11-6/30/12	557,709							557,709	(557,709)					557,709
Special Education Aid	485-034-5120-069	7/1/11-6/30/12	1,989,881							1,989,881	(1,989,881)					1,989,881
Security Aid	485-034-5120-064	7/1/11-6/30/12	1,297,565							1,297,565	(1,297,565)					1,297,565
Adjustment Aid	485-034-5120-065	7/1/11-6/30/12	15,775,940							15,775,940	(15,775,940)					15,775,940
Extrajudicial Aid	485-034-5120-473	7/1/10-6/30/11	85,214	(85,214)						85,214						
Extrajudicial Aid	485-034-5120-473	7/1/11-6/30/12	91,158							91,158	(91,158)					91,158
Non-Public Transportation Aid	N/A	7/1/10-6/30/11	15,156	(15,156)						15,156	(15,156)					
Non-Public Transportation Aid	N/A	7/1/11-6/30/12	12,758							12,758	(12,758)					
Reimursed TPAF Social Security Contributions	485-034-5095-002	7/1/10-6/30/11	2,240,966	(9,648)						9,648	(2,347,287)					2,019,089
Reimursed TPAF Social Security Contributions	485-034-5095-002	7/1/11-6/30/12								2,347,287	(2,347,287)					-
Total General Fund				(110,018)						67,453,839	(67,447,737)				(103,916)	67,065,781
Special Revenue Fund:																
Preschool Education Aid	485-034-5120-066	7/1/09-6/30/10	7,127,154		36,635			(36,635)								483,031
Preschool Education Aid	485-034-5120-066	7/1/10-6/30/11	7,078,464		131,446			(131,446)								6,847,014
Preschool Education Aid	485-034-5120-066	7/1/11-6/30/12	7,090,753					168,081	7,090,753	(6,885,928)				690,189		6,885,928
Total Special Revenue Fund					168,081					7,090,753	(6,885,928)					14,315,973
Debt Service Fund																
Debt Service	485-034-5120-075	7/1/11-6/30/12	2,233,515						2,233,515	(2,233,515)						2,233,515
State Department of Agriculture:																
Enterprise Fund:																
National School Lunch Program (State Share)	100-010-3350-023	7/1/10-6/30/11	24,405	(2,008)				2,008		27,045	(27,326)				(281)	24,405
National School Lunch Program (State Share)	100-010-3350-023	7/1/11-6/30/12	27,326							27,045	(27,326)					27,326
Total Enterprise Fund				(2,008)						54,090	(54,652)					51,731
Total State Financial Assistance				(112,026)						76,805,152	(76,594,506)				(104,197)	83,706,000

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

City of Pleasantville Board of Education
Notes to the Schedules of Financial Assistance
June 30, 2012

NOTE 1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Board of Education, City of Pleasantville School District. The Board of Education is defined in Note 1(A) to the Board's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of awards and financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 3. RELATIONSHIP TO GENERAL PURPOSE FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the last two state aid payments in the current budget year, which is mandated pursuant to NJSA 18A:22-44.2. For GAAP purposes those payments are not recognized until the subsequent budget year due to the state deferral and recording of the last two state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last two state aid payments in the current budget year, consistent with NJSA 18A:22-44.2.

The net adjustment to reconcile from budgetary basis to GAAP basis is \$2,395,177 for the general fund and \$38 for the special revenue fund for state aid. The net adjustment in the general fund is \$2,044 for federal aid. See the following schedule and Schedule C-3 for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as follows:

City of Pleasantville Board of Education
Notes to the Schedules of Financial Assistance
June 30, 2012

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Food Service</u>	<u>Total</u>
State Assistance:					
Actual amounts (budgetary) “revenues” from the Schedule of Expenditures of State Financial Assistance	\$67,447,737	6,885,928	2,233,515	27,326	76,594,506
Difference – budget to “GAAP”					
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		(17,619)			(17,619)
On-behalf payments recognized for GAAP statements but not included in the Schedule of Expenditures of State Financial Assistance	2,845,196				2,845,196
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	5,761,680	707, 846			6,469,526
State aid payment recognized as revenue for budgetary purposes, not recognized for GAAP statements until the subsequent year.	(6,211,699)	(690,189)			(6,901,888)
Total State revenue as reported on the statement of revenues, expenditures and changes in fund balances	<u>\$69,842,914</u>	<u>6,885,966</u>	<u>2,233,515</u>	<u>27,326</u>	<u>78,989,721</u>

**City of Pleasantville Board of Education
Notes to the Schedules of Financial Assistance
June 30, 2012**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Food Service</u>	<u>Total</u>
Federal Assistance:				
Actual amounts (budgetary) “revenues” from the Schedule of Expenditures of Federal Awards	\$2,335,039	3,837,150	2,069,888	8,242,077
Difference – budget to “GAAP” Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		(2,044)		(2,044)
Total Federal revenue as reported on the statement of revenue, expenditures, and changes in fund balances	<u>\$2,335,039</u>	<u>3,835,106</u>	<u>2,069,888</u>	<u>8,240,033</u>

NOTE 4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

NOTE 5. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amounts reported as TPAF Pension Contributions represents the amount paid by the State on behalf of the district for the year ended June 30, 2012. TPAF Social Security Contributions represents the amount reimbursed by the State for the employer’s share of social security contributions for TPAF members for the year ended June 30, 2012.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012**

Section I -- Summary of Auditor's Results

Financial Statement

Type of auditor's report issued	<u>Unqualified</u>		
Internal control over financial reporting:			
• Material weakness(es) identified?	_____ yes	_____ <u>x</u> _____	no
• Significant deficiency(ies) identified?	_____ yes	_____ <u>x</u> _____	none reported
Noncompliance material to financial statements noted?	_____ yes	_____ <u>x</u> _____	no

Federal Awards

Internal Control over major programs:			
• Material weakness(es) identified?	_____ yes	_____ <u>x</u> _____	no
• Significant deficiency(ies) identified?	_____ yes	_____ <u>x</u> _____	none reported

Type of auditor's report issued on compliance major programs	<u>Unqualified</u>		
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133?	_____ yes	_____ <u>x</u> _____	no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
_____ 16.540 _____	_____ Passport to Success _____
_____ 84.287 _____	_____ 21st Century _____
_____ 84.410 _____	_____ Education Jobs Fund _____
_____ _____	_____ Child Nutrition Cluster _____
_____ 10.553 _____	_____ School Breakfast Program _____
_____ 10.555 _____	_____ National School Lunch Program _____
_____ 10.555 _____	_____ Food Distribution Program _____
_____ _____	_____ _____
_____ _____	_____ _____

Dollar Threshold used to distinguish between type A and type B programs:	\$ <u>300,000</u>
Auditee qualified as low-risk auditee?	_____ yes _____ <u>x</u> _____ no

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

Section I -- Summary of Auditor's Results

State Awards

Internal Control over major programs:

- Material weakness(es) identified? _____ yes x no
- Significant deficiency(ies) identified? _____ yes x none reported

Type of auditor's report issued on
compliance major programs

Unqualified

Any audit findings disclosed that are required to
be reported in accordance with OMB Circular 04-04

_____ yes x no

Identification of major programs:

<u>GMIS Number(s)</u>	<u>Name of State Program</u>
_____	State Aid Public Cluster
495-034-5120-078	Equalization Aid
495-034-5120-089	Special Education Categorical Aid
495-034-5120-084	Security Aid
495-034-5120-085	Adjustment Aid
_____	_____
_____	_____
_____	_____

Dollar Threshold used to distinguish between type A and
type B programs:

\$ 2,297,835

Auditee qualified as low-risk auditee?

_____ yes x no

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONT'D)
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

Part 2 -- Schedule of Financial Statement Findings

None

Part 3 -- Schedule of Federal Award Findings and Questioned Costs

None

STATUS OF PRIOR YEAR FINDINGS

Finding 11-1

The District did not have adequate control over the payroll agency or unemployment trust accounts. The amounts in the bank accounts were not reconciled to the District payroll system to determine that the correct balances were included in the accounts. In addition, controls were not in place to ensure that sufficient supporting documentation was available to reconcile the accounts or to identify the purpose of various expenditures.

Current Status:

This finding was addressed and after personnel changes were made, the issue has been resolved.