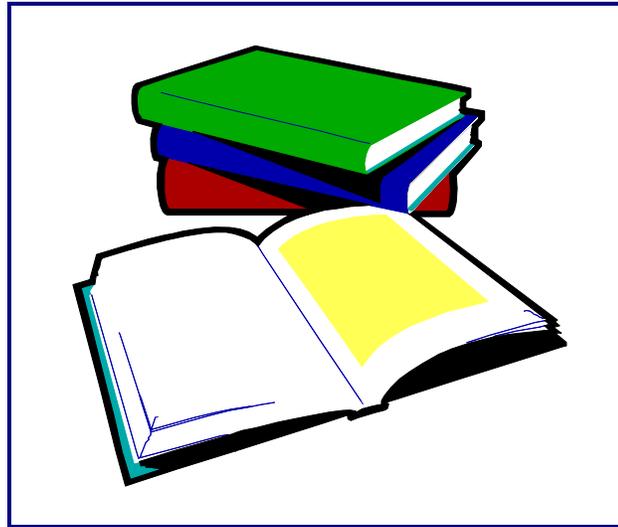


**CITY OF BRIDGETON  
SCHOOL DISTRICT**



**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
FOR THE FISCAL YEAR ENDED  
JUNE 30, 2013

**CITY OF BRIDGETON SCHOOL DISTRICT**  
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## INTRODUCTORY SECTION



# Bridgeton Public Schools

*Business Administrator's Office*  
Bank Street Administration Building  
P.O. Box 657  
Bridgeton, New Jersey 08302

Telephone: (856) 455-8030, Ext. 2040  
Fax: (856) 459-2084  
Email: nschoener@bridgeton.k12.nj.us

**Nicole M. Schoener, CPA**  
*School Business Administrator*  
*Board Secretary*

October 31, 2013

Honorable President and  
Members of the Board of Education  
City of Bridgeton School District  
County of Cumberland, New Jersey

Dear Board Members:

The comprehensive annual financial report of the City of Bridgeton School District for the year ended June 30, 2013, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The financial section includes the basic financial statements and schedules, management's discussion and analysis as well as the auditor's report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133 Revised, "Audits of States, Local Governments, and Non-Profit Organizations" and the State OMB Circular 04-04, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the single audit section of this report.

**1. REPORTING ENTITY AND ITS SERVICES:**

The City of Bridgeton School District is an independent reporting entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds of the District are included in this report. The City of Bridgeton Board of Education and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular, vocational, bilingual, ESL, and special education for handicapped students. The District completed the 2012-2013 year with an average daily enrollment of 5,393 students, which is 75 students above the previous year's enrollment. The following details the changes in the student enrollment of the District over the last ten years.

<u>Year</u>	<u>Student Enrollment</u>	<u>Percent Change</u>
2012-13	5,393	1.41%
2011-12	5,318	3.89%
2010-11	5,119	2.54%
2009-10	4,992	4.79%
2008-09	4,764	1.82%
2007-08	4,679	2.23%
2006-07	4,577	2.90%
2005-06	4,448	2.28%
2004-05	4,349	2.21%
2003-04	4,255	1.45%

**2. ECONOMIC CONDITION AND OUTLOOK:**

The City of Bridgeton is designated as an Urban Enterprise Zones ("UEZ") in the State. Currently, the City has invested over \$4 ½ million in Economic Development Projects within the urban enterprise zone limits through the use of sales tax funds collected. The program has encouraged the income investment of over \$100 million dollars in capital improvements within the Zone since inception. The City plans to actively campaign for the continuation of the UEZ program beyond the normal 20 year period. Development projects have included physical improvements to the downtown, municipal services and low interest economic development loans. In a further effort to restore commerce to the area, the City has partnered with surrounding municipalities and the Cumberland County Improvement Authority in multiple projects to improve roadways, improve riverfront areas, restore historical buildings and develop a community center.

The State of New Jersey has a 3,000 bed minimum security State prison at the Industrial Park Phase II site. State legislation requires hiring preference be given to Bridgeton residents first, then County residents and others thereafter. The facility represents over 1,200 jobs, 60% of which earn more than the current average income for the area. The Prison purchases supplies from local vendors whenever possible and the potential for spin-off development is already being realized.

### **3. MAJOR INITIATIVES:**

Bridgeton Public School District has defined four goals as the focus for the district; improve student achievement as measured by standardized tests, report card grades, and student behavior, improve safety for students and employees, increase parental and community involvement, and improve district facilities. In order to address these areas during the 2012-2013 school year the following initiatives were undertaken.

- Provided K-6 Everyday Mathematics training for new teachers and newly re-assigned teachers
- Provided training for Grades K-12 on implementing the Common Core State Standards in Mathematics and the NJDOE Model Curriculum
- Purchased Measures of Academic Progress (MAP) testing to be used in grades 3-8
- Purchased Student Response Systems for grades 6-12
- Purchased updated graphing calculators (TI84+) for grades 9-12
- Provided mathematics coaching sessions for grades K-8 teachers (including GE, SE and Bill) at each of the six elementary schools and ExCEL
- Purchase IXL math software
- Participated in County, Regional and State Science Fairs
- Provided 8 middle school science teachers the opportunity to attend the New Jersey Science Convention
- Provided high school science teachers additional training on implementing Vernier probes and sensors
- Provided science kit training for grades 1, 2, 3 and 4
- Purchased Vernier Probes for middle school science teachers
- Purchased the Science Fusion program for grades 6-8
- Purchase microscopes for all 6<sup>th</sup> grade teachers
- Provided science training on the NJASK 4 and 8 assessment to all 4<sup>th</sup> and 8<sup>th</sup> grade teachers (Given by Liberty Science Center)
- Purchased Read 180 and Systems 44 LAL software program
- Continued the Engineering Program (Project Lead the Way)
- Hired seven master teachers (3 ELA and 4 Mathematics) in the Broad Street School, Cherry Street School and Indian Avenue School collectively.
- Provide all certificated staff and administrators with training on the use of the Danielson Evaluation Model
- Provide all certificated staff and administrators with training on the implementation of Teachscape
- Purchased Aventa credit recovery program for grades 6-12 students
- Provided training for teachers on the use of Aventa credit recovery program
- Refurbished five additional kindergarten classrooms to reflect the NJ DOE Kindergarten Implementation Guidelines
- Provided five additional kindergarten teachers to participate in the NJDOE's Kindergarten Seminar Series
- Provided teachers NJDOE training on the Universal Design for Learning (UDL)
- Provided teachers NJDOE training on Reflecting On Assessment Data (R.O.A.D.)
- Provided teachers training on the PBSIS/PBS program
- Purchased Smartboards for every classroom PK-12
- Replaced all teacher issued laptops throughout the district
- Upgraded the internet bandwidth to 80mpbs
- Developed and implemented LAL thematic-based curricular units for Bilingual & Sheltered English classes

### **3. MAJOR INITIATIVES (CONT'D):**

- Developed a Newcomer program for ELL students at BHS
- Implemented Cross Curricular Writing to correlate with the Common Core Standards for grades 6,7,8
- Implemented a Literacy Based Summer program "Summer Bridge" for rising 8<sup>th</sup> grade students
- Establish a Social Studies trivia and debate team
- Provided a yearlong study in guided reading for new teachers –K-5
- Established a guided reading book room in each K-8 school and ExCEL (fiction, nonfiction, content text, text types)
- Revised and updated all 6-12 ELA and SS curriculum to reflect the Common Core and new resources
- Aligned District writing prompts to PARCC
- Continued Participation with the American History Grant 6-12
- Provided training in the Common Core grades 3-5
- Provided training in writing conferencing
- Purchased additional novels for grades 6,7,8
- Implemented and expanded the Novel Studies in 6-8 grades LAL
- Implemented a standalone writing curriculum

### **4. INTERNAL ACCOUNTING CONTROLS:**

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP).

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

## **5. BUDGETARY CONTROLS:**

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as reappropriations of fund balance in the subsequent year. Those amounts to be reappropriated are reported as reservations of fund balance at June 30, 2013.

## **6. ACCOUNTING SYSTEM AND REPORTS:**

The District's accounting records reflect accounting principles generally accepted in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to the Financial Statements," Note 1.

## **7. DEBT ADMINISTRATION:**

At June 30, 2013, the District's outstanding debt issues included \$449,234.79 of New Jersey Public School Facilities Loan Assistance Program notes, \$352,894.99 in capital leases, and \$175,000.00 of School District Bonds. The proceeds of these bonds and notes were placed in the District's capital projects fund for use to provide funds for capital improvement to the District's building and grounds. These improvements include additions to existing schools, health and safety upgrades, re-roofing projects, window replacements, and various other projects.

## **8. CASH MANAGEMENT:**

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

## **9. RISK MANAGEMENT:**

The Bridgeton Board of Education carries various forms of insurance, included but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

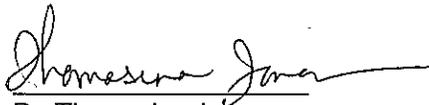
**10. OTHER INFORMATION:**

**Independent Audit** - State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Bowman & Company, LLP, was selected by the Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1996 and the related OMB Circular A-133 revised and state OMB Circular 04-04. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

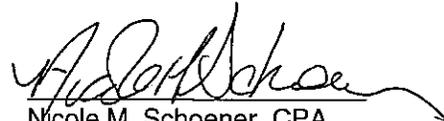
**11. ACKNOWLEDGMENTS:**

We would like to express our appreciation to the members of the City of Bridgeton School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

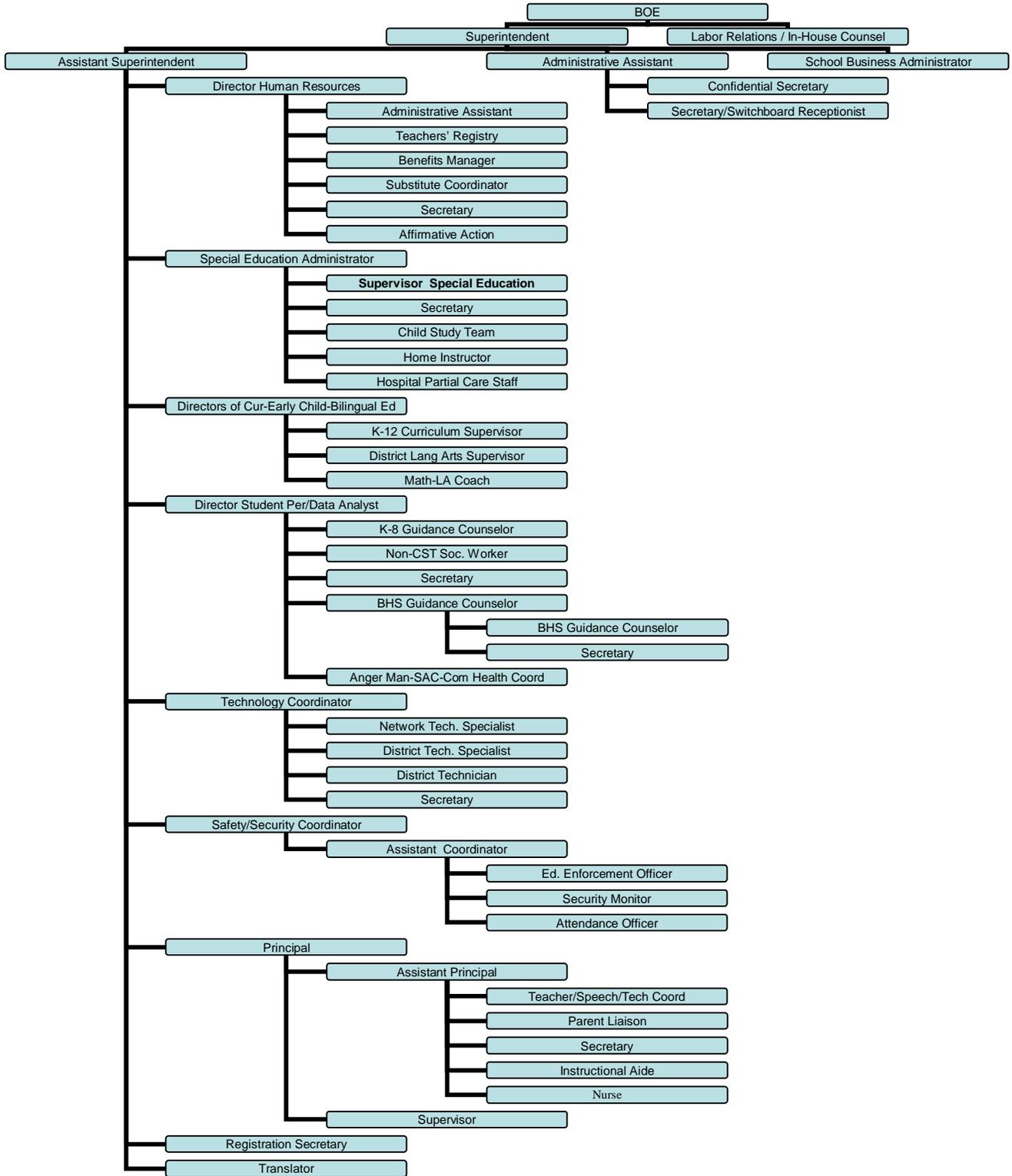


Dr. Thomasina Jones  
Superintendent

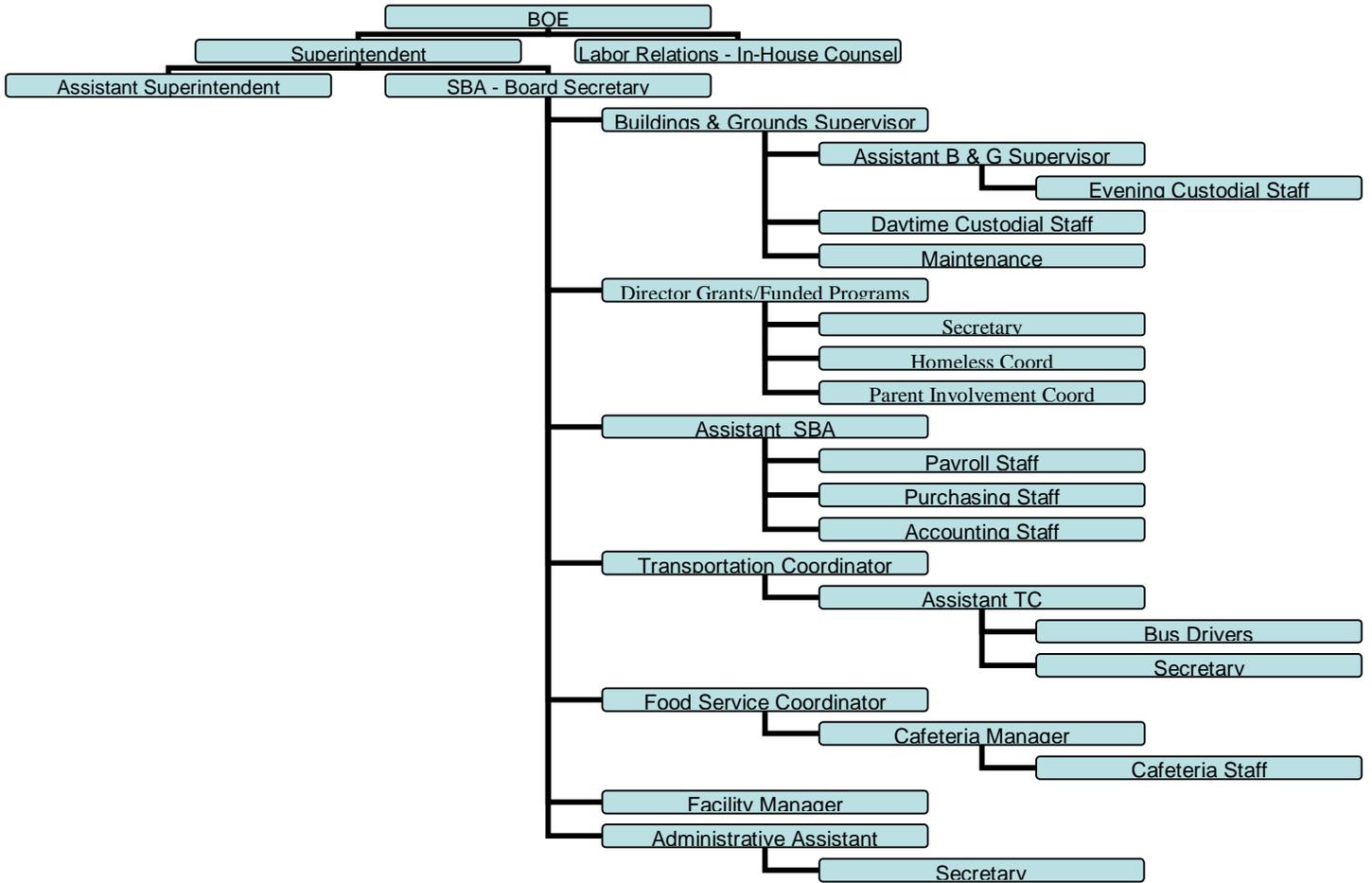


Nicole M. Schoener, CPA  
School Business Administrator

# Organizational Chart - Instruction



# Organizational Chart - Business



April 7, 2009

**CITY OF BRIDGETON SCHOOL DISTRICT**  
CUMBERLAND COUNTY, NEW JERSEY  
ROSTER OF OFFICIALS  
JUNE 30, 2013

<b><u>Members of the Board of Education</u></b>	<b><u>Term Expires</u></b>
Angelia Edwards, President	2016
J Curtis Edwards, Vice President	2015
Brenda Dellaquilla	2015
Albert Morgan	2014
Ricardo Perez	2016
Mary Peterson	2015
Kenny Smith-Bey Jr.	2014
Barbara Taylor-Holmes	2016
James Williamson	2014

**Other Officials**

Dr. Thomasina Jones, Superintendent of Schools  
Nicole M. Schoener, Board Secretary/School Business Administrator  
Mary Pierce, Treasurer of School Monies  
Kevin P. McCann., Esq., Solicitor

**CITY OF BRIDGETON SCHOOL DISTRICT**

Consultants and Advisors

June 30, 2013

**Audit Firm**

Bowman & Company LLP  
6 N. Broad Street, Suite 201  
Woodbury, NJ 08096

**Attorney**

Kevin McCann, Esq  
20 W. Commerce St.  
Bridgeton, NJ 08302

**Official Depository**

Colonial Bank  
85 West Broad Street  
Bridgeton, NJ 08302

**Insurance Agent**

Colson and Gosweiler  
P. O. Box 358  
Bridgeton, NJ 08302

**Doctor**

Family Practice Associates  
230 Laurel Heights Drive  
Bridgeton, NJ 08302

**Architect**

Manders, Merighi, Portadini Farrell Architects LLC  
1138 E. Chestnut Ave.  
Vineland, NJ 08360

FINANCIAL SECTION

## **INDEPENDENT AUDITOR'S REPORT**

The Honorable President and  
Members of the Board of Education  
City of Bridgeton School District  
Bridgeton, New Jersey

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bridgeton School District, in the County of Cumberland, State of New Jersey, as of and for the fiscal year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bridgeton School District in the County of Cumberland, State of New Jersey, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Emphasis of Matter**

As discussed in Note 1 to the financial statements, during the fiscal year ended June 30, 2013, the School District adopted the following new accounting standards issued by the Governmental Accounting Standards Board (GASB): *Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and *Statement No. 65, Items Previously Reported as Assets and Liabilities*. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Bridgeton School District's basic financial statements. The accompanying combining statements and related major fund supporting statements and schedules and Schedules of Expenditures of Federal Awards and State Financial Assistance, as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and State of New Jersey Circular 04-04-OMB, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying combining statements and related major fund supporting statements and schedules and Schedules of Expenditures of Federal Awards and State Financial Assistance are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying combining statements and related major fund supporting statements and schedules and Schedules of Expenditures of Federal Awards and State Financial Assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated November 25, 2013, on our consideration of the City of Bridgeton School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the City of Bridgeton School District's internal control over financial reporting and compliance.

Respectfully submitted,



BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants



David C. Rollison  
Certified Public Accountant  
Public School Accountant No. CS 00346

Woodbury, New Jersey  
November 25, 2013

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITOR'S REPORT**

The Honorable President and  
Members of the Board of Education  
City of Bridgeton School District  
Bridgeton, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial statement audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and in compliance with audit requirements as prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bridgeton School District, in the County of Cumberland, State of New Jersey, as of and for the fiscal year ended June 30 2013, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements, and have issued our report thereon dated November 25, 2013.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the City of Bridgeton School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Bridgeton School District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City of Bridgeton School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards, and audit requirements as prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards and audit requirements as prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey, and federal and state awarding agencies and pass-through entities, in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants



David C. Rollison  
Certified Public Accountant  
Public School Accountant No. CS 00346

Woodbury, New Jersey  
November 25, 2013

REQUIRED SUPPLEMENTARY INFORMATION  
PART I

**City of Bridgeton School District**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2013

(Unaudited)

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As management of the City of Bridgeton School District, we offer readers of the City of Bridgeton School District's financial statements this narrative overview and analysis of the financial activities of the City of Bridgeton School District for the fiscal year ended June 30, 2013. The intent of this discussion and analysis is to look at the City of Bridgeton School District's financial performance as a whole; readers should also review the information furnished in our letter of transmittal, notes to the basic financial statements, and financial statements to enhance their understanding of the City of Bridgeton School District's financial performance.

### **Financial Highlights**

- In total, net position increased \$2,140,970, which represents a 4 percent increase from 2012.
- General revenues accounted for \$83,241,234 in revenue or 76 percent of all revenues. Program specific revenues in the form of charges for services and operating grants and contributions accounted for \$26,461,498 or 24 percent of total revenues of \$109,702,732.
- Total assets increased by \$3,364,987 and cash and cash equivalents increased by \$2,317,497, receivables decreased by \$400,168, inventory decreased by \$17,312 and capital assets increased by \$1,464,970.
- The School District had \$107,481,957 in expenses and transfers of \$79,805; \$26,296,268 of these expenses was offset by program specific charges for services, grants or contributions. General revenues (primarily state aid) of \$83,241,234 were adequate to provide for these programs.
- Among governmental funds, the General Fund had \$89,152,333 in revenues (including the special revenues contribution to School Based Budgets) and \$89,347,456 in expenditures and transfers. The General Fund's fund balance decreased \$195,122 over 2012.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City of Bridgeton School District's basic financial statements. The City of Bridgeton School District's basic financial statements comprise three components: (1) district-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements themselves.

**District-wide financial statements** - The district-wide financial statements are designed to provide readers with a broad overview of the City of Bridgeton School District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City of Bridgeton School District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Bridgeton School District is improving or deteriorating.

The statement of activities presents information showing how the City of Bridgeton School District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused sick leave).

Both of the district-wide financial statements distinguish functions of the City of Bridgeton School District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Bridgeton School District include the education of students in grades K-12 at the City of Bridgeton School District's seven schools. The business-type activities of the City of Bridgeton School District include a food service program and an internal service fund.

**City of Bridgeton School District**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2013

(Unaudited)

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**Fund Financial Statements** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Bridgeton School District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Bridgeton School District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds** - Most of the City of Bridgeton School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City of Bridgeton School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs.

The City of Bridgeton School District maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, special revenue fund, capital projects fund, and debt service fund.

The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

The City of Bridgeton School District adopts an annual budget for its general fund, special revenue fund, and debt service fund. Budgetary comparison schedules have been provided for both to demonstrate compliance with the budgets.

**Proprietary Funds** - The City of Bridgeton School District maintains two different types of proprietary funds. Enterprise funds, which are a proprietary fund type used to report an activity for which a fee is charged to external users for goods or services, are used to report the same functions presented as business-type activities in the district-wide financial statements. The City of Bridgeton School District uses enterprise funds to account for its food service program. The City of Bridgeton School District also maintains one internal service fund to account for a shared services program activity.

Proprietary funds provide the same type of information as the district-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the food service program and the internal service fund.

**Fiduciary Funds** - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the district-wide financial statements because the resources of those funds are not available to support the City of Bridgeton School District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

**Notes to the Financial Statement** - The notes provide additional information that is essential to a full understanding of the data provided in the district-wide and fund financial statements.

### **District-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Bridgeton School District, assets exceeded liabilities by \$60,835,214 at the close of the most recent fiscal year.

**City of Bridgeton School District**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2013

(Unaudited)

The largest portion of the City of Bridgeton School District's net position reflects its investment in capital assets (i.e., land, buildings, equipment) less any related debt used to acquire those assets that are still outstanding. The City of Bridgeton School District uses these assets to provide educational services to students; consequently, these assets are not available for future spending. Although the City of Bridgeton School District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from sources, since the capital assets themselves cannot be used to liquidate these liabilities.

<b>CITY OF BRIDGETON SCHOOL DISTRICT'S NET POSITION</b>						
	Governmental Activities		Business-Type Activities		Total	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Current and Other Assets	\$ 19,232,015	\$ 17,420,859	\$ 1,784,995	\$ 1,696,134	\$ 21,017,010	\$ 19,116,993
Capital Assets	46,593,347	45,288,127	732,573	572,823	47,325,920	45,860,950
<b>Total Assets</b>	<b>65,825,362</b>	<b>62,708,986</b>	<b>2,517,568</b>	<b>2,268,957</b>	<b>68,342,930</b>	<b>64,977,943</b>
Long-Term Liabilities						
Outstanding	1,325,820	1,959,256	38,408	43,386	1,364,228	2,002,642
Other Liabilities	5,959,464	4,214,272	184,024	66,785	6,143,488	4,281,057
<b>Total Liabilities</b>	<b>7,285,284</b>	<b>6,173,528</b>	<b>222,432</b>	<b>110,171</b>	<b>7,507,716</b>	<b>6,283,699</b>
Net Invested in Capital Assets	45,616,217	43,492,160	732,573	572,823	46,348,790	44,064,983
Restricted	18,572,044	11,396,579	150,198	150,198	18,722,242	11,546,777
Unrestricted	(5,648,183)	1,646,719	1,412,365	1,435,765	(4,235,818)	3,082,484
<b>Total Net Position</b>	<b>\$ 58,540,078</b>	<b>\$ 56,535,458</b>	<b>\$ 2,295,136</b>	<b>\$ 2,158,786</b>	<b>\$ 60,835,214</b>	<b>\$ 58,694,244</b>

An additional portion of the City of Bridgeton School District's net position represents resources that are subject to external restrictions on how they may be used.

There was an increase of \$136,350 in overall net position for the City of Bridgeton School District's business-type activities. The increase was mainly due to an increase in operating grants.

There was an increase of \$2,004,620 in overall net position for the City of Bridgeton School District's governmental activities. The increase is mainly due to an increase in capital assets and a decrease in certain expenses.

**City of Bridgeton School District**  
 Management's Discussion and Analysis  
 For the Fiscal Year Ended June 30, 2013

(Unaudited)

**Governmental Activities** - Governmental activities increased the City of Bridgeton School District's net position by \$2,004,620, while business type activities increased net position by \$136,350. Key elements of the changes are as follows:

<b>CITY OF BRIDGETON SCHOOL DISTRICT'S NET POSITION</b>						
	Governmental Activities		Business-Type Activities		Total	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
<b>Revenues:</b>						
<b>Program Revenues:</b>						
Charges for Services	\$ 470,039	\$ 587,539			\$ 470,039	\$ 587,539
Operating Grants and Contributions	22,328,862	20,136,955	\$ 3,497,367	\$ 3,457,848	25,826,229	23,594,803
<b>Business Type Activities:</b>						
Food Service			165,230	192,957	165,230	192,957
<b>General Revenues:</b>						
Property Taxes	3,866,352	3,871,119			3,866,352	3,871,119
Grants and Contributions not Restricted to Specific Programs	78,848,073	80,711,991			78,848,073	80,711,991
Other	519,117	(212,800)	7,692	900	526,809	(211,900)
<b>Total Revenues</b>	<b>106,032,443</b>	<b>105,094,804</b>	<b>3,670,289</b>	<b>3,651,705</b>	<b>109,702,732</b>	<b>108,746,509</b>
<b>Expenses:</b>						
Instruction	52,427,344	48,106,343			52,427,344	48,106,343
Support Services	46,383,763	44,185,892			46,383,763	44,185,892
Other	5,210,023	2,276,002			5,210,023	2,276,002
Food Service			3,460,827	3,454,210	3,460,827	3,454,210
Internal Service				596	-	596
<b>Total Expenses</b>	<b>104,021,130</b>	<b>94,568,237</b>	<b>3,460,827</b>	<b>3,454,806</b>	<b>107,481,957</b>	<b>98,023,043</b>
Increase in Net Position before Transfers	2,011,313	10,526,567	209,462	196,899	2,220,775	10,723,466
Transfers	(6,693)	(83,405)	(73,112)		(79,805)	(83,405)
<b>Change in Net Position</b>	<b>2,004,620</b>	<b>10,443,162</b>	<b>136,350</b>	<b>196,899</b>	<b>2,140,970</b>	<b>10,640,061</b>
Net Position, July 1	56,535,458	46,092,296	2,158,786	1,961,887	58,694,244	48,054,183
<b>Net Position, June 30</b>	<b>\$ 58,540,078</b>	<b>\$ 56,535,458</b>	<b>\$ 2,295,136</b>	<b>\$ 2,158,786</b>	<b>\$ 60,835,214</b>	<b>\$ 58,694,244</b>

**City of Bridgeton School District**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2013

(Unaudited)

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**Governmental Activities (Cont'd)**

- *Revenue* - The unique nature of property taxes in the State of New Jersey creates the legal requirements to annually seek voter approval for the School District operations. Property taxes made up 3% of revenues for governmental activities for the City of Bridgeton School District for the year 2013. The District's total revenues were \$106,032,443 for the fiscal year ended June 30, 2013. Federal, state, and local aid accounted for 95% of revenue.
  
- The total cost of all program services was \$104,021,130. Instruction comprises 50% of the District expenses.

**Business-Type Activities**

- Food service revenues exceeded expenses by \$136,350.
- Charges for food services represent \$165,230 of revenue. This represents amounts paid by patrons for daily food service.
- Federal and state reimbursement for meals, including payments for free and reduced lunches and breakfast, and donated commodities was \$3,497,367.

**Financial Analysis of the Government's Funds**

As stated earlier, the City of Bridgeton School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Fund** - The focus of the City of Bridgeton School District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Bridgeton School District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City of Bridgeton School District's Fund Balance (budgetary basis) as of June 30, 2012 was \$22,321,216, a decrease of \$236,793 from June 30, 2012.

Of the \$22,321,216 of fund balance, \$7,222,561 has been appropriated for the 2013-2014 school budget in order to maintain a stable tax levy. Of the remaining fund balance \$2,191,946 is reserved for encumbrances, \$3,200,000 is reserved for maintenance, \$100,000 is reserved for emergencies, \$3,516,000 is set aside in a capital reserve, excess surplus designated for 2013-2014 school budget is \$4,377,574 and \$1,713,135 is unrestricted.

The general fund and special revenue fund had a fund balance deficit's at the end of the current fiscal year in the amounts of \$5,772,483 and \$959,322, respectively. The deficit's were a result of the following: N.J.S.A. 18A:22-44.2 providing that in the event one or more June state school aid payments is not made until the following school budget year, districts must record the one or more June state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for City of Bridgeton School Districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the one or more June state aid payments in the subsequent fiscal year, the City of Bridgeton School District cannot recognize the one or more state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the one or more June state aid payments, the fund balance deficit does not alone indicate that the district is facing financial difficulties.

The debt service fund has a total fund balance of \$4, all of which is to be utilized for the payment of debt service.

**City of Bridgeton School District**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2013

(Unaudited)

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**Governmental Fund (Cont'd)**

The capital projects fund had a fund balance of \$212,461 at the end of the current fiscal year. This is an increase of \$212,461 in comparison to the prior fiscal year. The increase is due to three new projects funded by the State of New Jersey.

**Proprietary Funds** - The City of Bridgeton School District's proprietary funds provide the same type of information found in the district-wide financial statements, but in more detail.

Unrestricted net position consisted of the following: a positive balance of \$1,412,365 regarding the food service program, and a balance of \$0 for the internal service fund which was liquidated in the current fiscal year. Other factors concerning the finances of these funds have already been addressed in the discussion of the City of Bridgeton School District's business-type activities.

**General Fund Budgetary Highlights**

During the course of the 2013 fiscal year, the City of Bridgeton School District modified its general fund budget numerous times. The net change in the total budget modification primarily resulted from the rollover of the prior year's encumbrances and additional state aid. There was \$1,187,750 in prior year encumbrances and \$5,492 in additional federal aid which modified the current year's budget.

The final budgetary basis expenditure appropriation estimate was \$92,881,000.

The City of Bridgeton School District's expenditures also include the reimbursed TPAF Social Security Aid and T.P.A.F. Pension Contributions of \$2,738,591 and \$4,614,213, respectively.

During fiscal year 2013, the City of Bridgeton School District budgeted \$3,637,144 and \$76,685,840 for property taxes (local tax levy) and state aid revenues, respectively. The City of Bridgeton School District also received \$2,738,591 and \$4,614,213 in reimbursed T.P.A.F. Social Security Aid and T.P.A.F. Pension Contributions, respectively. The District also received \$111,111 in federal funds.

The final budgetary basis revenue estimate was \$81,121,777. The original budgeted estimate was \$81,116,285.

**Capital Asset and Debt Administration**

**Capital Assets** - The City of Bridgeton School District's investment in capital assets for its governmental and business-type activities as of June 30, 2013 amounts to \$47,325,920 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, land improvements, buildings and improvements, and equipment.

At the end of the fiscal year 2013, the City of Bridgeton School District had \$86,076,704 invested in land, construction in progress, land improvements, buildings and improvements and equipment.

**City of Bridgeton School District**  
 Management's Discussion and Analysis  
 For the Fiscal Year Ended June 30, 2013

(Unaudited)

<b>CITY OF BRIDGETON SCHOOL DISTRICT'S CAPITAL ASSETS (NET OF ACCUMULATED DEPRECIATION)</b>						
	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Land	\$ 419,492	\$ 352,614			\$ 419,492	\$ 352,614
Construction in Progress	1,980,453	5,160,759			1,980,453	5,160,759
Land Improvements	1,445,080	208,396			1,445,080	208,396
Building Improvements	39,039,943	37,360,893			39,039,943	37,360,893
Equipment	3,708,379	2,205,465	\$ 732,573	\$ 571,929	4,440,952	2,777,394
<b>Total</b>	<b>\$ 46,593,347</b>	<b>\$ 45,288,127</b>	<b>\$ 732,573</b>	<b>\$ 571,929</b>	<b>\$ 47,325,920</b>	<b>\$ 45,860,056</b>

Additional information on the City of Bridgeton School District's capital assets can be found in Note 8 to the Financial Statements.

**Long-term Debt** - At the June 30, 2013, the School District had \$2,167,245 of outstanding debt. Of this amount, \$1,151,431 is for compensated absences; \$175,000 of serial bonds for school construction; \$352,895 of capital leases; and \$449,235 of loans for school construction. See the Notes to the Financial Statements for more detail.

**For the Future**

The City of Bridgeton School District is presently in good financial condition. The School District is proud of its community support of the public schools. A concern is the continued enrollment growth of the District and the reliance on State and Federal funding. As the community continues to grow and State funding has leveled, the District will need to prioritize programs and examine various ways to reduce costs.

In conclusion, The City of Bridgeton School District has committed itself to financial excellence for many years. In addition, the School District's system for financial planning, budgeting, and internal financial controls as well regarded. The School District plans to continue its sound fiscal management to meet the challenges of the future.

**Requests for Information**

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact Ms. Nicole M. Schoener, School Business Administrator/Board Secretary at Bridgeton Board of Education, Administration Building, 41 Bank Street, Bridgeton, New Jersey 08302. Please visit our website at [www.bridgeton.k12.nj.us](http://www.bridgeton.k12.nj.us)

## BASIC FINANCIAL STATEMENTS

DISTRICT-WIDE FINANCIAL STATEMENTS

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Statement of Net Position  
June 30, 2013

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b>ASSETS:</b>			
Cash and Cash Equivalents	\$ 13,097,188.91	\$ 50,622.63	\$ 13,147,811.54
Interfund Accounts Receivable	21,740.32	1,469,948.41	1,491,688.73
Receivables, net	2,597,080.42	234,187.52	2,831,267.94
Inventory		30,236.36	30,236.36
Restricted Assets:			
Restricted Cash and Cash Equivalents	3,516,005.52		3,516,005.52
Capital Assets, net (Note 8)	46,593,347.16	732,573.00	47,325,920.16
<b>Total Assets</b>	<u>65,825,362.33</u>	<u>2,517,567.92</u>	<u>68,342,930.25</u>
<b>LIABILITIES:</b>			
Accounts Payable	2,590,651.99	178,381.11	2,769,033.10
Interfund Accounts Payable	1,469,948.41		1,469,948.41
Payable to State Government	6,287.16		6,287.16
Accrued Interest	13,450.62		13,450.62
Unearned Revenue	1,076,385.58	5,365.77	1,081,751.35
Noncurrent Liabilities (Note 9):			
Due within One Year	802,740.09	277.07	803,017.16
Due beyond One Year	1,325,820.42	38,407.65	1,364,228.07
<b>Total Liabilities</b>	<u>7,285,284.27</u>	<u>222,431.60</u>	<u>7,507,715.87</u>
<b>NET POSITION:</b>			
Net Investment in Capital Assets	45,616,217.38	732,573.00	46,348,790.38
Restricted for:			
Debt Service (Deficit)	(13,446.14)		(13,446.14)
Capital Projects	212,461.43		212,461.43
Other Purposes	18,373,028.81	150,198.42	18,523,227.23
Unrestricted	(5,648,183.42)	1,412,364.90	(4,235,818.52)
<b>Total Net Position</b>	<u>\$ 58,540,078.06</u>	<u>\$ 2,295,136.32</u>	<u>\$ 60,835,214.38</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Statement of Activities  
For the Fiscal Year Ended June 30, 2013

Functions / Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	
<b>Governmental Activities:</b>						
Instruction:						
Regular	\$ 37,849,654.84	\$ 470,039.12	\$ 9,104,309.98	\$ (28,275,305.74)		\$ (28,275,305.74)
Special Education	6,224,110.85		646,295.34	(5,577,815.51)		(5,577,815.51)
Other Special Instruction	4,724,990.26		470,387.69	(4,254,602.57)		(4,254,602.57)
Other Instruction	3,628,587.41		342,525.49	(3,286,061.92)		(3,286,061.92)
Support Services:						
Tuition	3,939,999.14			(3,939,999.14)		(3,939,999.14)
Student and Instruction Related Services	21,983,972.43		9,843,806.55	(12,140,165.88)		(12,140,165.88)
School Administrative Services	3,777,436.39		384,449.28	(3,392,987.11)		(3,392,987.11)
General and Business Administrative Services	4,479,232.23		323,671.50	(4,155,560.73)		(4,155,560.73)
Plant Operations and Maintenance	7,836,074.20		573,480.47	(7,262,593.73)		(7,262,593.73)
Pupil Transportation	4,367,049.01		208,486.45	(4,158,562.56)		(4,158,562.56)
Charter Schools	41,741.00			(41,741.00)		(41,741.00)
Interest on Long-Term Debt	44,077.11		431,449.00	387,371.89		387,371.89
Unallocated Depreciation	5,124,204.92			(5,124,204.92)		(5,124,204.92)
<b>Total Governmental Activities</b>	<b>104,021,129.79</b>	<b>470,039.12</b>	<b>22,328,861.75</b>	<b>(81,222,228.92)</b>	<b>\$ -</b>	<b>(81,222,228.92)</b>
<b>Business-Type Activities:</b>						
Food Service	3,460,827.22	172,544.89	3,497,367.03		209,084.70	209,084.70
<b>Total Business-Type Activities</b>	<b>3,460,827.22</b>	<b>172,544.89</b>	<b>3,497,367.03</b>	<b>-</b>	<b>209,084.70</b>	<b>209,084.70</b>
<b>Total Primary Government</b>	<b>\$ 107,481,957.01</b>	<b>\$ 642,584.01</b>	<b>\$ 25,826,228.78</b>	<b>(81,222,228.92)</b>	<b>209,084.70</b>	<b>(81,013,144.22)</b>
<b>General Revenues:</b>						
Taxes:						
Property Taxes, Levied for General Purposes, net				3,637,144.00		3,637,144.00
Taxes Levied for Debt Service				229,208.00		229,208.00
Federal and State Aid not Restricted				78,848,072.94		78,848,072.94
Cancelation of Private Source Contribution				(197,938.00)		(197,938.00)
Investment Earnings					377.62	377.62
Miscellaneous Income				717,540.97		717,540.97
Loss on Disposal of Capital Assets				(486.23)		(486.23)
Operating Transfers				(6,693.13)	(73,111.87)	(79,805.00)
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>				<b>83,226,848.55</b>	<b>(72,734.25)</b>	<b>83,154,114.30</b>
<b>Change in Net Position</b>				<b>2,004,619.63</b>	<b>136,350.45</b>	<b>2,140,970.08</b>
<b>Net Position -- July 1</b>				<b>56,535,458.43</b>	<b>2,158,785.87</b>	<b>58,694,244.30</b>
<b>Net Position -- June 30</b>				<b>\$ 58,540,078.06</b>	<b>\$ 2,295,136.32</b>	<b>\$ 60,835,214.38</b>

The accompanying Notes to Financial Statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Balance Sheet  
Governmental Funds  
June 30, 2013

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
<b>ASSETS:</b>					
Cash and Cash Equivalents	\$ 13,097,188.91		\$ 1.04	\$ 4.48	\$ 13,097,194.43
Capital Reserve	3,516,000.00				3,516,000.00
Interfund Accounts Receivable	250,958.06				250,958.06
Receivables from Other Governments	384,818.99	\$ 725,584.38	1,486,677.05		2,597,080.42
<b>Total Assets</b>	<b>\$ 17,248,965.96</b>	<b>\$ 725,584.38</b>	<b>\$ 1,486,678.09</b>	<b>\$ 4.48</b>	<b>\$ 19,461,232.91</b>
<b>LIABILITIES AND FUND BALANCES:</b>					
<b>Liabilities:</b>					
Accounts Payable	\$ 943,419.43	\$ 379,546.94	\$ 173,506.00		\$ 1,496,472.37
Contracts Payable			1,094,179.62		1,094,179.62
Unearned Revenue		1,076,385.58			1,076,385.58
Interfund Accounts Payable	1,469,948.41	222,686.70	6,531.04		1,699,166.15
Payable to State Government		6,287.16			6,287.16
<b>Total Liabilities</b>	<b>2,413,367.84</b>	<b>1,684,906.38</b>	<b>1,274,216.66</b>	<b>\$ -</b>	<b>5,372,490.88</b>
<b>Fund Balances:</b>					
<b>Restricted:</b>					
Maintenance Reserve	3,200,000.00				3,200,000.00
Emergency Reserve	100,000.00				100,000.00
Capital Reserve	3,516,000.00				3,516,000.00
Legally Restricted - Excess Surplus Designated for Subsequent Year's Expenditures	4,987,508.74				4,987,508.74
Excess Surplus	4,377,574.25				4,377,574.25
Capital Projects Fund			208,771.98		208,771.98
Debt Service Fund				4.48	4.48
<b>Assigned:</b>					
Designated for Subsequent Year's Expenditures	2,235,052.26				2,235,052.26
Other Purposes - Funds 11 - 13	2,189,893.10				2,189,893.10
Other Purposes - Fund 15	2,052.72				2,052.72
Capital Projects Fund			3,689.45		3,689.45
Unassigned:	(5,772,482.95)	(959,322.00)			(6,731,804.95)
<b>Total Fund Balances</b>	<b>14,835,598.12</b>	<b>(959,322.00)</b>	<b>212,461.43</b>	<b>4.48</b>	<b>14,088,742.03</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 17,248,965.96</b>	<b>\$ 725,584.38</b>	<b>\$ 1,486,678.09</b>	<b>\$ 4.48</b>	

Amounts reported for *governmental activities* in the statement of net assets (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$84,668,448.16 and the accumulated depreciation is \$38,075,101.00.	46,593,347.16
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(2,128,560.51)
Governmental funds report the effect of issuance costs and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of the difference in the treatment of the long-term debt related items.	-
Interest on long-term debt is accrued on the Statement of Net Position regardless of when due.	(13,450.62)
Net position of governmental activities	<u>\$ 58,540,078.06</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Statement of Revenues, Expenditures and Changes in Fund Balances  
 Governmental Funds  
 For the Fiscal Year Ended June 30, 2013

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
<b>REVENUES:</b>					
Local Sources:					
Local Tax Levy	\$ 3,637,144.00			\$ 229,208.00	\$ 3,866,352.00
Tuition Charges	470,039.12				470,039.12
Miscellaneous	705,774.18	\$ 11,766.79			717,540.97
State Sources	84,155,153.34	9,644,578.93	\$ 2,054,538.10	431,449.00	96,285,719.37
Federal Sources	111,110.78	4,780,104.54			4,891,215.32
<b>Total Revenues</b>	<b>89,079,221.42</b>	<b>14,436,450.26</b>	<b>\$ 2,054,538.10</b>	<b>660,657.00</b>	<b>106,230,866.78</b>
<b>EXPENDITURES:</b>					
Current:					
Regular Instruction	21,698,806.58	5,973,505.48			27,672,312.06
Special Education Instruction	4,123,191.05				4,123,191.05
Other Special Instruction	3,195,895.49				3,195,895.49
Other Instruction	2,515,135.81				2,515,135.81
Support Services and Undistributed Costs:					
Tuition	3,939,999.14				3,939,999.14
Student and Instruction Related Services	9,275,677.26	8,571,103.05			17,846,780.31
School Administrative Services	2,527,702.64				2,527,702.64
General and Business Administrative Services	3,427,069.50				3,427,069.50
Plant Operations and Maintenance	6,077,479.01				6,077,479.01
Pupil Transportation	3,689,319.68				3,689,319.68
Unallocated Benefits	23,770,958.32				23,770,958.32
Transfer to Charter Schools	41,741.00				41,741.00
Debt Service:					
Principal				616,579.21	616,579.21
Interest and Other Charges				44,077.11	44,077.11
Capital Outlay	4,622,352.08	62,115.73	1,842,076.67		6,526,544.48
<b>Total Expenditures</b>	<b>88,905,327.56</b>	<b>14,606,724.26</b>	<b>1,842,076.67</b>	<b>660,656.32</b>	<b>106,014,784.81</b>
Excess (Deficiency) of Revenues over Expenditures	173,893.86	(170,274.00)	212,461.43	0.68	216,081.97
<b>OTHER FINANCING SOURCES (USES):</b>					
Operating Transfers:					
Local Contribution - Transfer to Special Revenue Fund	(164,385.00)	164,385.00			
Transfer to - Student Activities Fund	(16,400.00)				(16,400.00)
Transfer to - Student Athletics Fund	(63,405.00)				(63,405.00)
Transfers to Capital Projects Fund - General Fund	(197,938.00)		197,938.00		
Transfer from Internal Service Fund	73,111.87				73,111.87
Cancellation of Private Source Contribution			(197,938.00)		(197,938.00)
<b>Total Other Financing Sources and Uses</b>	<b>(369,016.13)</b>	<b>164,385.00</b>	<b>-</b>	<b>-</b>	<b>(204,631.13)</b>
<b>Net Change in Fund Balances</b>	<b>(195,122.27)</b>	<b>(5,889.00)</b>	<b>212,461.43</b>	<b>0.68</b>	<b>11,450.84</b>
Fund Balance(Deficit) -- July 1	15,030,720.39	(953,433.00)		3.80	14,077,291.19
<b>Fund Balance(Deficit) -- June 30</b>	<b>\$ 14,835,598.12</b>	<b>\$ (959,322.00)</b>	<b>\$ 212,461.43</b>	<b>\$ 4.48</b>	<b>\$ 14,088,742.03</b>

The accompanying Notes to Financial Statements are an integral part of this statement.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Reconciliation of the Statement of Revenues, Expenditures  
 and Changes in Fund Balances of Governmental Funds  
 to the Statement of Activities  
 For the Fiscal Year Ended June 30, 2013

Total Net Change in Fund Balances - Governmental Funds	\$	11,450.84
Amounts reported for governmental activities in the statement of activities (A-2) are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.		
Depreciation Expense	\$ (5,124,204.92)	
Capital Outlays	<u>6,526,544.48</u>	1,402,339.56
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and is not reported in the statement of activities.		
Bond Principal		180,000.00
Loan Principal		436,579.21
Obligations under Capital Lease		202,257.29
In the statement of activities, only the gain on the disposal of capital assets is reported, whereas in the governmental funds, the proceeds from a sale increase financial resources. Thus, the change in net assets will differ from the change in fund balance by the cost of the asset removed. (-)		
		(486.23)
In the statement of activities, interest on long-term debt in the statement of activities is accrued, regardless of when due. In the governmental funds, interest is reported when due. The accrued interest is an addition in the reconciliation. (+)		
		14,299.74
In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).		
		(241,820.78)
Revenues in the statement of activities which do not provide current financial resources are not reported as revenues in the funds. (+)		
		<u>-</u>
Change in Net Position of Governmental Activities	\$	<u>2,004,619.63</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Statement of Net Position  
Proprietary Funds  
June 30, 2013

	Business-Type Activities		
	<u>Enterprise Fund</u>	<u>Internal Service Fund</u>	<u>Totals</u>
<b>ASSETS:</b>			
Current Assets:			
Cash and Cash Equivalents	\$ 50,622.63		\$ 50,622.63
Interfund Accounts Receivable:			
General Fund	1,469,948.41		1,469,948.41
Accounts Receivable:			
State	5,982.64		5,982.64
Federal	228,204.88		228,204.88
Inventories	30,236.36		30,236.36
<b>Total Current Assets</b>	<b>1,784,994.92</b>	<b>\$ -</b>	<b>1,784,994.92</b>
Noncurrent Assets:			
Furniture, Machinery and Equipment	1,408,256.00		1,408,256.00
Less Accumulated Depreciation	(675,683.00)		(675,683.00)
<b>Total Noncurrent Assets</b>	<b>732,573.00</b>		<b>732,573.00</b>
<b>Total Assets</b>	<b>2,517,567.92</b>		<b>2,517,567.92</b>
<b>LIABILITIES :</b>			
Current Liabilities:			
Accounts Payable - Operations	156,070.11		156,070.11
Accounts Payable - Capital Assets	22,311.00		22,311.00
Unearned Revenue:			
Lunches	5,365.77		5,365.77
<b>Total Current Liabilities</b>	<b>183,746.88</b>		<b>183,746.88</b>
Noncurrent Liabilities:			
Compensated Absences	38,684.72		38,684.72
<b>Total Noncurrent Liabilities</b>	<b>38,684.72</b>		<b>38,684.72</b>
<b>NET POSITION:</b>			
Net Investment in Capital Assets	732,573.00		732,573.00
Restricted - Contributed Capital	150,198.42		150,198.42
Unrestricted	1,412,364.90		1,412,364.90
<b>Total Net Position</b>	<b>\$ 2,295,136.32</b>	<b>\$ -</b>	<b>\$ 2,295,136.32</b>

The accompanying Notes to Financial Statements are an integral part of this statement.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Statement of Revenues, Expenses and Changes in Net Position  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2013

	Business-Type Activities		
	<u>Enterprise Fund</u>	<u>Internal Service Fund</u>	<u>Totals</u>
<b>OPERATING REVENUES:</b>			
Charges for Services:			
Daily Sales Reimbursable Programs:			
School Lunch Program	\$ 120,764.00		\$ 120,764.00
School Breakfast Program	24,271.23		24,271.23
Daily Sales Non-Reimbursable Programs:			
Adult and Other Sales	27,509.66		27,509.66
Total Operating Revenues	<u>172,544.89</u>	<u>\$ -</u>	<u>172,544.89</u>
<b>OPERATING EXPENSES:</b>			
Salaries	1,320,710.01		1,320,710.01
Employee Benefits	264,330.80		264,330.80
Supplies and Materials	209,505.36		209,505.36
Equipment and Maintenance	31,033.23		31,033.23
Purchased Services	9,457.75		9,457.75
Other Expenses	40,320.94		40,320.94
Depreciation	48,871.55		48,871.55
Cost of Sales	1,536,597.58		1,536,597.58
Total Operating Expenses	<u>3,460,827.22</u>		<u>3,460,827.22</u>
Operating Income / (Loss)	<u>(3,288,282.33)</u>		<u>(3,288,282.33)</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>			
State Sources:			
School Lunch Program	46,946.88		46,946.88
Federal Sources:			
National School Lunch Program	2,264,966.47		2,264,966.47
National School Breakfast Program	919,076.70		919,076.70
National Snack Program	30,327.18		30,327.18
Food Distribution Program	163,781.71		163,781.71
Fresh Fruits and Vegetable Program	72,268.09		72,268.09
Interest and Investment Revenue	377.62		377.62
Total Nonoperating Revenues (Expenses)	<u>3,497,744.65</u>		<u>3,497,744.65</u>
Net Income Before Operating Transfers	<u>209,462.32</u>		<u>209,462.32</u>
Operating Transfers:			
Operating Transfer In / (Out)		(73,111.87)	(73,111.87)
Change in Net Position	<u>209,462.32</u>	<u>(73,111.87)</u>	<u>136,350.45</u>
Net Position -- July 1	<u>2,085,674.00</u>	<u>73,111.87</u>	<u>2,158,785.87</u>
Net Position -- June 30	<u>\$ 2,295,136.32</u>	<u>\$ -</u>	<u>\$ 2,295,136.32</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Statement of Cash Flows  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2013

	Business-Type Activities		
	Enterprise Fund	Internal Service Fund	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts from Customers and Other Governments	\$ 183,876.88	\$ -	\$ 183,876.88
Payments to Employees	(1,590,019.03)		(1,590,019.03)
Payments to Suppliers	(1,543,405.36)		(1,543,405.36)
Net Cash Provided by (used for) Operating Activities	<u>(2,949,547.51)</u>		<u>(2,949,547.51)</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>			
State Sources	43,094.17		43,094.17
Federal Sources	3,208,268.94		3,208,268.94
Operating Subsidies and Transfers to Other Funds	(69,749.44)	(72,218.17)	(141,967.61)
Net Cash Provided by (used for) Non-Capital Financing Activities	<u>3,181,613.67</u>	<u>(72,218.17)</u>	<u>3,109,395.50</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Purchases of Capital Assets	(187,204.54)		(187,204.54)
Net Cash Provided by (used for) Capital and Related Financing Activities	<u>(187,204.54)</u>		<u>(187,204.54)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Interest	377.62		377.62
Net Cash Provided by (used for) Investing Activities	<u>377.62</u>		<u>377.62</u>
Net Increase (Decrease) in Cash and Cash Equivalents	45,239.24	(72,218.17)	(26,978.93)
Cash and Cash Equivalents -- July 1	5,383.39	72,218.17	77,601.56
Cash and Equivalents -- June 30	<u>\$ 50,622.63</u>	<u>\$ -</u>	<u>\$ 50,622.63</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>			
Operating Income (Loss)	\$ (3,288,282.33)	\$ -	\$ (3,288,282.33)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (used for) Operating Activities:			
Food Distribution Program	163,781.71		163,781.71
Depreciation and Net Amortization	48,871.55		48,871.55
(Increase) Decrease in Accounts Receivable, net	10,834.75		10,834.75
(Increase) Decrease in Inventories	17,311.76		17,311.76
Increase (Decrease) in Accounts Payable	102,668.59		102,668.59
Increase (Decrease) in Unearned Revenue	244.68		244.68
Increase (Decrease) in Compensated Absences	(4,978.22)		(4,978.22)
Total Adjustments	<u>338,734.82</u>		<u>338,734.82</u>
Net Cash Provided by (used for) Operating Activities	<u>\$ (2,949,547.51)</u>	<u>\$ -</u>	<u>\$ (2,949,547.51)</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Fiduciary Funds  
 Statement of Fiduciary Net Position  
 June 30, 2013

	Trust Fund		Agency Funds		
	Unemployment	Private Purpose	Student Activity	Payroll	Total
<b>ASSETS:</b>					
Cash and Cash Equivalents	\$ 1,252,833.19	\$ 63,356.40	\$ 224,431.17	\$ 785,009.10	\$ 2,325,629.86
Investments, at Fair Value		576,296.44			576,296.44
Interfund Receivable:					
Payroll Agency	75,003.29				75,003.29
Land - Held in Trust		27,700.00			27,700.00
<b>Total Assets</b>	<b>1,327,836.48</b>	<b>667,352.84</b>	<b>\$ 224,431.17</b>	<b>\$ 785,009.10</b>	<b>\$ 3,004,629.59</b>
<b>LIABILITIES:</b>					
Payable to Student Groups			\$ 224,431.17		\$ 224,431.17
Payroll Deductions and Withholdings				\$ 687,634.00	687,634.00
Employee Sec 125 Plan				631.49	631.49
Interfund Payable:					
General Fund				21,740.32	21,740.32
Unemployment Trust				75,003.29	75,003.29
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>\$ 224,431.17</b>	<b>\$ 785,009.10</b>	<b>1,009,440.27</b>
<b>NET POSITION:</b>					
Reserved for Unemployment Claims	1,327,836.48				1,327,836.48
Reserved for Scholarships		667,352.84			667,352.84
<b>Total Net Position</b>	<b>\$ 1,327,836.48</b>	<b>\$ 667,352.84</b>			<b>\$ 1,995,189.32</b>

The accompanying Notes to Financial Statements are an integral part of this statement.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Fiduciary Funds  
 Statement of Changes in Fiduciary Net Position  
 June 30, 2013

	Unemployment Trust	Private Purpose Trust	Total
ADDITIONS:			
Contributions:			
Employees/Employer	\$ 92,574.97		\$ 92,574.97
Other		\$ 1,216.36	1,216.36
Total Contributions	<u>92,574.97</u>	<u>1,216.36</u>	<u>93,791.33</u>
Investment Earnings:			
Interest Income and Dividends on Investments	10,243.16	20,697.98	30,941.14
Realized Gain (Loss) on Sale of Securities		13,284.57	13,284.57
Net Increase (Decrease) in Fair Value of Investments		15,196.94	15,196.94
Net Investment Earnings	<u>10,243.16</u>	<u>49,179.49</u>	<u>59,422.65</u>
Total Additions	<u>102,818.13</u>	<u>50,395.85</u>	<u>153,213.98</u>
DEDUCTIONS:			
Payment for Unemployment Claims	45,945.85		45,945.85
Cancelation of Interfund		10,770.18	10,770.18
Scholarships Awarded		35,800.00	35,800.00
Administrative Expenses/Management Fees		11,170.59	11,170.59
Total Deductions	<u>45,945.85</u>	<u>57,740.77</u>	<u>103,686.62</u>
Change in Net Position	56,872.28	(7,344.92)	49,527.36
Net Position (Deficit) -- July 1	<u>1,270,964.20</u>	<u>674,697.76</u>	<u>1,945,661.96</u>
Net Position -- June 30	<u>\$ 1,327,836.48</u>	<u>\$ 667,352.84</u>	<u>\$ 1,995,189.32</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Notes to Financial Statements  
For the Fiscal Year Ended June 30, 2013

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**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Bridgeton School District (the "School District") have been prepared to conform with accounting principles generally accepted in the United States of America ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant of these policies.

**Description of the Reporting Entity**

The School District is a Type II district located in the County of Cumberland, State of New Jersey. As a Type II district, the School District functions independently through a Board of Education (the Board). The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. The purpose of the School District is to educate students in grades K through 12 at its eight schools. The School District has an approximate enrollment at June 30, 2012 of 5,322.

Beginning with the fiscal year July 1, 1999, the school district was approved as an "Abbott District" as defined in 18A:7F-3, which is a district classified as a special needs district under the "Quality Education Act of 1990, "P.L. 1990, c. 52(C.18A:7D-1 et. al.) or in the appendix to Raymond Abbott, et. al. v. Fred G. Burke, et. al. decided by the New Jersey Supreme Court on June 5, 1990 (119 N.J. 287, 394).

The primary criterion for including activities within the School District's reporting entity, as set forth in Section 2100 of the Governmental Accounting Standards Board Codification of Governmental Accounting and Financial Reporting Standards, is the degree of oversight responsibility maintained by the School District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds of the School District over which the Board exercises operating control. There were no additional entities required to be included in the reporting entity under the criteria as described above, in the current fiscal year. Furthermore, the School District is not includable in any other reporting entity on the basis of such criteria.

**Component Units**

Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, and GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, provide guidance that all entities associated with a primary government are potential component units, and should be evaluated for inclusion in the financial reporting entity. A primary government is financially accountable not only for the organizations that make up its legal entity, but also for legally separate organizations that meet the criteria established by GASB Statements No. 14 and No. 39. In addition, GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*, provides additional guidance for organizations that do not meet the financial accountability criteria for inclusion as component units but that nevertheless should be included because the primary government's management determines that it would be misleading to exclude them. In addition, GASB Statement No. 61 clarifies the manner in which component units are presented (discretely presented, blended, or included in the fiduciary fund financial statements).

Based on the aforementioned, the School District has determined that no component units exist for the fiscal year ended June 30, 2013.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The School District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**Government-wide Financial Statements** - The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The government-wide financial statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. It is the policy of the School District to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants, and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

**Fund Financial Statements** - The School District segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Fund financial statements report detailed information about the School District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a single column. Internal service funds are aggregated and presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by fund type.

The governmental funds are accounted for on the "flow of current financial resources" measurement focus. This measurement focus is based on the concept of accountability, which includes measuring interperiod equity whether current year revenues were sufficient to pay for current year services. The proprietary fund is accounted for on an "economic resources" measurement focus. Accordingly, statement of revenues, expenses and changes in fund net position for the proprietary fund reports increases and decreases in total economic worth. The private-purpose trust fund is reported using the economic resources measurement focus.

**Governmental Funds** - Governmental funds are those through which most School District functions are financed. The acquisition, use, and balances of the School District's expendable financial resources and the related liabilities, except those accounted for in the proprietary fund and fiduciary funds, are accounted for through the governmental funds. The measurement focus is upon determination of changes in financial resources rather than upon determination of net income. The following are the School District's major governmental funds:

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Measurement Focus, Basis of Accounting and Financial Statement Presentation (Cont'd)****Fund Financial Statements (Cont'd)****Governmental Funds (Cont'd)**

**General Fund** - The general fund is the primary operating fund of the School District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the capital outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted capital outlay in this fund. Accounting principles generally accepted in the United States of America, as they pertain to governmental entities, state that general fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, ad valorem tax revenues, and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to, or remodeling of buildings, and the purchase of built-in equipment.

In addition to the capital outlay sub-fund, the School District is accountable for an additional sub-fund, the Education Jobs Fund ("Ed Jobs"), resulting from federal legislation signed into law on August 10, 2010. The Ed Jobs program was created to provide funding assistance to states in order to save or create education jobs for the 2010-2011 school year, through September 30, 2012. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. Ed Jobs revenues and expenditures are recorded in the general fund (fund 18) on a reimbursement basis. As such, revenue is not included in the fiscal year surplus, and no portion of general fund balance at June 30, 2013 is considered to be attributable to Ed Jobs. Ed Jobs expenditures during the fiscal year ended June 30, 2013 are included as a component of overall general fund expenditures, and also are included in total general fund expenditures for purposes of the excess surplus calculation.

**Special Revenue Fund** - The special revenue fund is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

**Capital Projects Fund** - The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets, other than those financed by proprietary funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes, or serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

**Debt Service Fund** - The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

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**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Measurement Focus, Basis of Accounting and Financial Statement Presentation (Cont'd)****Fund Financial Statements (Cont'd)****Proprietary Funds**

Proprietary funds are used to account for the School District's ongoing organizations and activities, which are operated and financed in a manner similar to those found in the private sector. The measurement focus is upon the determination of net income. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All items not meeting this definition are reported as nonoperating revenues and expenses.

The School District maintains the following enterprise funds:

***Food Service Fund*** - This fund accounts for the financial transactions related to the food service operations of the School District.

**Fiduciary Funds**

Fiduciary funds are used to account for assets held by the School District on behalf of outside related organizations or on behalf of other funds within the School District. The fiduciary fund category is split into four classifications: trust funds and agency funds. The School District maintains the following fiduciary funds:

***Agency Funds*** - Agency funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governments, and / or other funds (i.e., payroll and student activities). The School District retains no equity interest in these funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District maintains the following agency funds: student activity fund and payroll fund.

***Private-Purpose Trust Funds*** - Private-purpose trust funds are used to account for the principal and income for all other trust arrangements that benefit individuals, private organizations, or other governments. The School District maintains the following private-purpose trust funds:

Scholarship Fund - Revenues consist of donations, interest income and investment gains. Expenditures represent scholarships to students, which are awarded in accordance with the trust requirements.

New Jersey Unemployment Compensation Insurance Trust Fund - Revenues consist of contributions that have been included in the annual budget of the School District, employee payroll withholdings, and interest income. Expenditures represent claims incurred for unemployment.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Measurement Focus, Basis of Accounting and Financial Statement Presentation (Cont'd)****Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting.

**Modified Accrual**

Under the modified accrual basis, revenues are recognized in the accounting period in which they become susceptible to accrual, i.e. both available and measurable. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Significant revenues susceptible to accrual include ad valorem taxes, reimbursable-type grants, and interest on investments. The School District considers all revenues, with the exception of the expenditure-driven grants, as available if they are collected within sixty (60) days after fiscal year-end. The expenditure driven grants are considered available if received within one fiscal year from the balance sheet date. Property tax revenue is recognized when taxes are received, except at fiscal year end when revenue is recognized for taxes received by the School District within sixty (60) days subsequent to fiscal year end. Expenditures are recognized in the accounting period in which the liability is incurred. However, exceptions include the amount of unmatured principal and interest on general long-term debt, compensated absences, claims and judgments and certain prepaids which are recognized when due / paid.

In applying the susceptible to accrual concept to revenues from federal and state sources, the legal contractual requirements of the numerous individual programs are used as guidance. Revenue from grants and entitlements is recognized when all eligibility requirements have been satisfied. There are, however, essentially two types of these revenues. In one, monies must be expended for the specific purpose or project before the School District will receive any amounts; therefore, revenues are recognized based on the occurrence of expenditures. In the other type, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed legal and contractual requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met. In cases where monies are received and all eligibility requirements, including timing, have been satisfied, but the occurrence of expenditure has yet to happen, amounts are reported as unearned revenue. Conversely, where monies are received but eligibility requirements, including timing, have yet to be satisfied, such amounts are reported as deferred inflows of resources.

**Accrual**

Under the accrual basis of accounting, revenues are recognized in the period earned and expenses are recognized in the period incurred.

**Revenue Recognition**

***Property Taxes*** - Ad valorem (property) taxes are susceptible to accrual. As under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The School District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year since the revenue is both measurable and available. The School District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable".

When both restricted and unrestricted resources are available for use, it is the School District's policy to use restricted resources first, and then unrestricted resources as they are needed.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Measurement Focus, Basis of Accounting and Financial Statement Presentation (Cont'd)****Budgets / Budgetary Control**

Annual appropriated budgets are prepared in the spring of each fiscal year for the general, special revenue, and debt service funds, and are submitted to the county office. The budgets are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23A-16.2(f)1. Transfers of appropriations may be made by school board resolution at any time during the fiscal year in accordance with N.J.A.C. 6A:23A-13.3.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles, with the exception of the legally mandated revenue recognition of the one or more June state aid payments for budgetary purposes only, and the special revenue fund. N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, school districts must record the delayed one or more June state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on Exhibit C-1, Exhibit C-2, and Exhibit I-3, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting, as presented in the general fund budgetary comparison schedule and the special revenue fund budgetary comparison schedule, to the GAAP basis of accounting as presented in the statement of revenues, expenditures and changes in fund balances - governmental funds. Note that the School District does not report encumbrances outstanding at fiscal year-end as expenditures in the general fund since the general fund budget follows the modified accrual basis of accounting, with the exception of the aforementioned revenue recognition policy for the one or more June state aid payments.

**Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded to reserve a portion of the applicable appropriation, is utilized for budgetary control purposes. Encumbrances are a component of fund balance at fiscal year-end as they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services. Open encumbrances in the governmental funds, other than the special revenue fund, which have not been previously restricted, committed, or assigned, should be included within committed or assigned fund balance, as appropriate.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Encumbrances (Cont'd)**

Open encumbrances in the special revenue fund, however, for which the School District has received advances of grant awards, are reflected on the balance sheet as unearned revenues at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

**Cash, Cash Equivalents and Investments**

Cash and cash equivalents, for all funds, include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. Such is the definition of cash and cash equivalents used in the statement of cash flows for the proprietary funds. U.S. treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

**Inventories**

Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out method.

The cost of inventories in the governmental fund financial statements is recorded as expenditures when purchased rather than when consumed.

Inventories recorded on the government-wide financial statements and in the proprietary fund types are recorded as expenses when consumed rather than when purchased.

**Tuition Receivable**

Tuition charges were established by the School District based on estimated costs. The charges are subject to adjustment when the final costs are determined.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Prepaid Expenses**

Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2013.

In the governmental fund financial statements, however, payments for prepaid items are fully recognized as an expenditure in the fiscal year of payment. No asset for the prepayment is created, and no expenditure allocation to future accounting periods is required (*non-allocation method*). This is consistent with the basic governmental concept that only expendable financial resources are reported by a specific fund.

**Short-Term Interfund Receivables / Payables**

Short-term interfund receivables / payables (internal balances) represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund within the School District, and that are due within one year. Such balances are eliminated in the statement of net position to minimize the grossing up of internal balances, thus leaving a net amount due between the governmental and business-type activities that are eliminated in the total government column. Balances with fiduciary activities are not considered to be internal balances; therefore, such balances appear on the statement of net position.

**Capital Assets**

Capital assets represent the cumulative amount of capital assets owned by the School District. Purchased capital assets are recorded as expenditures in the governmental fund financial statements and are capitalized at cost on the government-wide statement of net position and proprietary fund statement of net position. In the case of gifts or contributions, such capital assets are recorded at fair market value at the time received.

The School District's capitalization threshold is \$2,000.00. Other costs incurred for repairs and maintenance is expensed as incurred. All reported capital assets, except land and construction in progress, are depreciated. Depreciation is computed using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land Improvements	10-20 Years	N/A
Buildings and Improvements	10-50 Years	N/A
Furniture and Equipment	5-20 Years	15 Years
Vehicles	5-10 Years	4-6 Years

The School District does not possess any infrastructure assets.

**Deferred Loss on Refunding of Debt**

Deferred loss on refunding arising from the issuance of the refunding bonds is recorded as a deferred outflow of resources. It is amortized in a systematic and rational manner over the duration of the related debt as a component of interest expense.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Tuition Payable**

Tuition charges for the fiscal years ended June 30, 2013 and 2012 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

**Unearned Revenue**

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied and is recorded as a liability until the revenue is both measurable and the School District is eligible to realize the revenue.

**Compensated Absences**

Compensated absences are payments to employees for accumulated time such as paid vacation, paid holidays, sick pay, and sabbatical leave. A liability for compensated absences that is attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire compensated absence liability, including the employer's share of applicable taxes, is reported on the government-wide financial statements. The portion related to employees in the proprietary funds is recorded at the fund level. The current portion is the amount estimated to be used in the following fiscal year. An expenditure is recognized in the governmental funds as payments come due each period, for example, as a result of employee resignations and retirements. Compensated absences not recorded at the fund level represent a reconciling item between the fund level and government-wide presentations.

**Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner, and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits, and contractually required pension contributions that will be paid from governmental funds, are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the governmental fund financial statements when due.

**Bond Discounts / Premiums**

Bond discounts / premiums arising from the issuance of long-term debt (bonds) are amortized over the life of the bonds, in systematic and rational method, as a component of interest expense. Bond discounts / premiums are presented as an adjustment of the face amount of the bonds on the government-wide statement of net position and on the proprietary fund statement of net position.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Net Position**

Net position represents the difference between the summation of assets and deferred outflows of resources, and the summation of liabilities and deferred inflows of resources. Net position is classified into the following three components:

***Net Investment in Capital Assets*** - This component represents capital assets, net of accumulated depreciation, net of outstanding balances of borrowings used for the acquisition, construction, or improvement of those assets.

***Restricted*** - Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

***Unrestricted*** - Net position is reported as unrestricted when it does not meet the criteria of the other two components of net position.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**Fund Balance**

The School District reports fund balance in classifications that comprise a hierarchy based primarily on the extent to which the School District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The School District's classifications, and policies for determining such classifications, are as follows:

***Nonspendable*** - The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, such as inventories and prepaid amounts.

***Restricted*** - The restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources either by being (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.

***Committed*** - The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School District's highest level of decision-making authority, which, for the School District, is the Board of Education. Such formal action consists of an affirmative vote by the Board of Education, memorialized by the adoption of a resolution. Once committed, amounts cannot be used for any other purpose unless the Board of Education removes, or changes, the specified use by taking the same type of action (resolution) it employed to previously commit those amounts.

***Assigned*** - The assigned fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes, but are neither restricted nor committed. *Intent* is expressed by either the Board of Education or by the business administrator, to which the Board of Education has delegated the authority to assign amounts to be used for specific purposes. Such authority of the business administrator is established by way of a formal job description for the position, approved by the Board of Education.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Fund Balance (Cont'd)**

**Unassigned** - The unassigned fund balance classification is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, it is the policy of the School District to spend restricted fund balances first. Moreover, when an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, it is the policy of the School District to spend fund balances, if appropriate, in the following order: committed, assigned, then unassigned.

**Interfund Activity**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures / expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources / uses in governmental funds and after non-operating revenues / expenses in proprietary funds. Reimbursements from funds responsible for particular expenditures / expenses to the funds that initially paid for them are not presented on the financial statements.

**Accounting Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Impact of Recently Issued Accounting Principles****Recently Issued and Adopted Accounting Pronouncements**

In November 2010, the GASB issued Statement 60, *Accounting and Financial Reporting for Service Concession Arrangements*. GASBS 60 provides financial reporting guidance for service concession arrangements (SCAs). SCAs are defined as an arrangement between a transferor (a government) and an operator (governmental or nongovernmental entity) in which (1) the transferor conveys to an operator the right and related obligation to provide services through the use of infrastructure or another public asset (a "facility") in exchange for significant consideration and (2) the operator collects and is compensated by fees from third parties. This Statement is effective for periods beginning after December 15, 2011. The School District does not have any SCAs and therefore the adoption of GASBS 60 does not have any impact on the School District's financial statements.

In November 2010, the GASB issued Statement 61, *The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34*. GASBS 61 provides additional criteria for classifying entities as component units to better assess the accountability of elected officials by ensuring that the financial reporting entity includes only organizations for which the elected officials are financially accountable or that are determined by the government to be misleading to exclude. This Statement is effective for periods beginning after June 15, 2012. The School District elected to early implement GASBS 61 effective for fiscal year 2013. The adoption of GASBS 61, however, does not have any impact on the School District's financial statements.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Impact of Recently Issued Accounting Principles (Cont'd)****Recently Issued and Adopted Accounting Pronouncements (Cont'd)**

In December 2010, the GASB issued Statement 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. GASBS 62 incorporates into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements: Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the American Institute of Certified Public Accountants' (AICPA) Committee on Accounting Procedure. This Statement is effective for periods beginning after December 15, 2011. The adoption of GASBS 62 does not have any impact on the School District's financial statements.

In June 2011, the GASB issued Statement 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. GASBS 63 provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related disclosures. The statement of net assets is renamed the statement of net position and includes four components: assets, deferred outflows of resources, liabilities, and deferred inflows of resources. This Statement is effective for financial statements for periods beginning after December 15, 2011. The adoption of GASBS 63, however, does not have a material impact on the School District's financial statements.

In March 2012, the GASB issued Statement 65, *Items Previously Reported as Assets and Liabilities*. GASBS 65 establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. This Statement is effective for periods beginning after December 15, 2012. The School District elected to early implement GASBS 65 effective for fiscal year 2013. The adoption of GASBS 65 did not affect the classification of balances on the statement of net position.

**Recently Issued Accounting Pronouncements**

In March 2012, the GASB issued Statement 66, *Technical Corrections - 2012 - an amendment of GASB Statements No. 10 and No. 62*. GASBS 66 is to improve accounting and financial reporting by state and local governmental entities by resolving conflicting guidance that resulted from the issuance of two pronouncements, Statements No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, and No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Since the release of these Statements, questions have arisen concerning differences between the provisions in Statement 54 and Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*, regarding the reporting of risk financing activities. Questions also have arisen about differences between Statement 62 and Statements No. 13, *Accounting for Operating Leases with Scheduled Rent Increases*, regarding the reporting of certain operating lease transactions, and No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues*, concerning the reporting of the acquisition of a loan or a group of loans and the recognition of servicing fees related to mortgage loans that are sold. This Statement is effective for periods beginning after December 15, 2012. Management is currently evaluating the impact of the adoption of this Statement on the School District's financial statements although no impact is expected.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Impact of Recently Issued Accounting Principles (Cont'd)****Recently Issued Accounting Pronouncements (Cont'd)**

In June 2012, the GASB issued Statement 67, *Financial Reporting for Pension Plans - an amendment of GASB Statement No. 25*. GASBS 67 is to improve the usefulness of pension information included in the general purpose external financial reports (financial reports) of state and local governmental pension plans for making decisions and assessing accountability. This Statement is effective for periods beginning after June 15, 2013. The School District does not administer any state or local pension plans; therefore, the adoption of GASBS 67 will not have any impact on the School District's financial statements.

In June 2012, the GASB issued Statement 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*. GASBS 68 is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. In addition, this Statement replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements that meet certain criteria. The requirements of Statements 27 and 50 remain applicable for pensions that are not covered by the scope of this Statement. This Statement is effective for periods beginning after June 15, 2014. Management is currently evaluating the impact of the adoption of this Statement on the School District's financial statements and expects the impact to be material.

In January 2013, the GASB issued Statement 69, *Government Combinations and Disposals of Government Operations*. GASBS 69 establishes accounting and financial reporting standards related to government combinations and disposals of government operations. As used in this Statement, the term government combinations includes a variety of transactions referred to as mergers, acquisitions, and transfers of operations. This Statement is effective for periods beginning after December 15, 2013. Management is currently evaluating the impact of the adoption of this Statement on the School District's financial statements although no impact is expected.

In April 2013, the GASB issued Statement 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*. GASBS 70 is to improve accounting and financial reporting by state and local governments that extend and receive nonexchange financial guarantees. This Statement requires a government that extends a nonexchange financial guarantee to recognize a liability when qualitative factors and historical data, if any, indicate that it is more likely than not that the government will be required to make a payment on the guarantee. The amount of the liability to be recognized should be the discounted present value of the best estimate of the future outflows expected to be incurred as a result of the guarantee. When there is no best estimate but a range of the estimated future outflows can be established, the amount of the liability to be recognized should be the discounted present value of the minimum amount within the range. This Statement requires a government that has issued an obligation guaranteed in a nonexchange transaction to report the obligation until legally released as an obligor. This Statement also requires a government that is required to repay a guarantor for making a payment on a guaranteed obligation or legally assuming the guaranteed obligation to continue to recognize a liability until legally released as an obligor. When a government is released as an obligor, the government should recognize revenue as a result of being relieved of the obligation. This Statement also provides additional guidance for intra-entity nonexchange financial guarantees involving blended component units. This Statement is effective for periods beginning after June 15, 2013. Management is currently evaluating the impact of the adoption of this Statement on the School District's financial statements although no impact is expected.

**Note 2: CASH AND CASH EQUIVALENTS**

**Custodial Credit Risk Related to Deposits** - Custodial credit risk is the risk that, in the event of a bank failure, the School District's deposits might not be recovered. Although the School District does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000.00 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the School District in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled agency funds such as salary withholdings, and student activity funds, or funds that may pass to the School District relative to the happening of a future condition. Such funds are shown as uninsured and uncollateralized in the schedule below.

As of June 30, 2013, the School District's bank balances of \$21,690,185.28 were exposed to custodial credit risk as follows:

Insured	\$ 250,532.98
Uninsured and uncollateralized	3,306,966.94
Collateralized by securities held by the pledging financial institutions	<u>18,132,685.36</u>
Total	<u>\$ 21,690,185.28</u>

**Note 3: INVESTMENTS**

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts. These permissible investments generally include bonds or other obligations of the United States of America or obligations guaranteed by the United States of America, government money market mutual funds, any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, bonds or other obligations of the School District or other obligations of the local unit or units within which the School District is located, bonds or other obligations approved by the Division of Investment in the Department of Treasury for investment by school districts, local government investment pools, deposits with the State of New Jersey Cash Management Fund, and agreements for the purchase of fully collateralized securities with certain provisions. The School District has no investment policy that would further limit its investment choices.

**Custodial Credit Risk Related to Investments** - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. Of the School District's total \$591,296.44 of investments, \$68,153.72 of investments in mutual funds are uninsured, are not registered in the name of the School District, and are held by the counterparty.

As of June 30, 2013, the School District's investments were as follows:

<u>Investment</u>	<u>Maturities</u>	<u>Fair Value</u>
Mutual Funds and Stocks	N/A	<u>\$ 591,296.44</u>
Total		<u>\$ 591,296.44</u>

**Note 3: INVESTMENTS (CONT'D)**

**Interest Rate Risk** - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Other than the rules and regulations promulgated by N.J.S.A. 18A:20-37, the School District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** - Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. As stated in note 1, investments are purchased in accordance with N.J.S.A. 18A:20-37. The School District has no investment policy that would further limit its investment choices.

**Concentration of Credit Risk** - Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The School District's investment policies place no limit on the amount the School District may invest in any one issuer. One hundred percent of the School District's investments are in mutual funds and stocks. These investments represent all of the School District's total investments. These investments are reported in the School District's private purpose trust fund.

**Note 4: CAPITAL RESERVE ACCOUNT**

A capital reserve account was established by the School District by inclusion of \$2,000,000.00 on June 12, 2012 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the School District's approved Long Range Facilities Plan ("LRFP"). Upon submission of the LRFP to the Department, a school district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at fiscal year-end (June 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A school district may also appropriate additional amounts when the express approval of the voters has been obtained by either a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2012 to June 30, 2013 fiscal year is as follows:

Beginning Balance July 1, 2012		\$ 2,000,000.00
Increased by:		
Interest Earnings	\$ 16,000.00	
Deposits:		
Approved by Board Resolution	<u>1,500,000.00</u>	
		<u>\$ 1,516,000.00</u>
Ending Balance June 30, 2013		<u>\$ 3,516,000.00</u>

The June 30, 2013 LRFP balance of local support costs of uncompleted projects at June 30, 2013 is \$-0-.

**Note 5: ACCOUNTS RECEIVABLE**

Accounts receivable at June 30, 2013 consisted of accounts (fees) and intergovernmental grants. All receivables are considered collectible in full due to the stable condition of state programs and the current fiscal year guarantee of federal funds.

Accounts receivable as of fiscal year end for the School District's individual major and fiduciary funds, in the aggregate, are as follows:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Funds</u>	<u>Proprietary Funds</u>	<u>Total</u>
Intergovernmental	\$ 384,818.99	\$ 725,584.38	\$ 1,486,677.05	\$ 234,187.52	\$ 2,831,267.94
Total	<u>\$ 384,818.99</u>	<u>\$ 725,584.38</u>	<u>\$ 1,486,677.05</u>	<u>\$ 234,187.52</u>	<u>\$ 2,831,267.94</u>

**Note 6: INVENTORY**

Inventory recorded at June 30, 2013 in business-type activities on the government-wide statement of net position, and on the food service enterprise fund statement of net position, consisted of the following:

Food	\$ 9,056.60
Supplies	<u>21,179.76</u>
Total	<u>\$ 30,236.36</u>

**Note 7: OPERATING LEASES**

At June 30, 2013, the School District had operating lease agreements in effect to lease copiers, and rent parking lot space, office space and classroom space. The future minimum rental payments under the operating lease agreements are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Amount</u>
2014	\$ 158,812.94
2015	100,812.96
2016	17,802.16
2017	1,200.00
2018	1,200.00
2019-2020	<u>1,900.00</u>
	<u>\$ 281,728.06</u>

Rental payments under operating leases for the fiscal year ended June 30, 2013 were \$492,036.88.

**Note 8: CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2013 was as follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Completed</u> <u>Projects</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>Governmental Activities:</b>					
Capital Assets not being Depreciated:					
Land	\$ 352,614.00	\$ 66,878.00			\$ 419,492.00
Construction in Progress	5,160,758.78	1,842,076.67	\$ (486.23)	\$ (5,021,896.06)	1,980,453.16
<b>Total Capital Assets not being Depreciated</b>	<b>5,513,372.78</b>	<b>1,908,954.67</b>	<b>(486.23)</b>	<b>(5,021,896.06)</b>	<b>2,399,945.16</b>
Capital Assets, being Depreciated:					
Land Improvements	1,470,857.00	509,825.57		960,287.43	2,940,970.00
Building and Improvements	62,146,392.37			4,061,608.63	66,208,001.00
Equipment	9,317,668.50	4,011,131.42	(209,267.92)		13,119,532.00
<b>Total Capital Assets being Depreciated</b>	<b>72,934,917.87</b>	<b>4,520,956.99</b>	<b>(209,267.92)</b>	<b>5,021,896.06</b>	<b>82,268,503.00</b>
Less Accumulated Depreciation for:					
Land Improvements	(1,262,461.00)	(233,429.00)			(1,495,890.00)
Building and Improvements	(24,785,499.00)	(2,382,559.00)			(27,168,058.00)
Equipment	(7,112,204.00)	(2,508,216.92)	209,267.92		(9,411,153.00)
<b>Total Accumulated Depreciation*</b>	<b>(33,160,164.00)</b>	<b>(5,124,204.92)</b>	<b>209,267.92</b>	<b>-</b>	<b>(38,075,101.00)</b>
<b>Total Capital Assets being Depreciated, Net</b>	<b>39,774,753.87</b>	<b>(603,247.93)</b>	<b>-</b>	<b>5,021,896.06</b>	<b>44,193,402.00</b>
<b>Governmental Activities Capital Assets, Net</b>	<b>\$ 45,288,126.65</b>	<b>\$ 1,305,706.74</b>	<b>\$ (486.23)</b>	<b>\$ -</b>	<b>\$ 46,593,347.16</b>
<b>Business-Type Activities:</b>					
Equipment	\$ 1,256,905.30	\$ 209,515.54	(58,164.84)		\$ 1,408,256.00
Less Accumulated Depreciation	(684,976.29)	(48,871.55)	\$ 58,164.84		(675,683.00)
<b>Business-Type Activities Capital Assets, Net</b>	<b>\$ 571,929.01</b>	<b>\$ 160,643.99</b>	<b>\$ -</b>		<b>\$ 732,573.00</b>

\* Depreciation expense was charged to governmental functions as follows:

Unallocated	<u>\$ 5,124,204.92</u>
Total Depreciation Expense	<u>\$ 5,124,204.92</u>

**Note 9: LONG-TERM LIABILITIES**

During the fiscal year ended June 30, 2013, the following changes occurred in long-term obligations:

	<u>Outstanding</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Reductions</u>	<u>Outstanding</u> <u>June 30, 2013</u>	<u>Due Within</u> <u>One Year</u>
<b>Governmental Activities:</b>					
General Obligation Bonds	\$ 355,000.00		\$ 180,000.00	\$ 175,000.00	\$ 175,000.00
Loans Payable	885,814.00		436,579.21	449,234.79	449,234.79
Obligations under Capital Lease	555,152.28		202,257.29	352,894.99	145,239.57
Compensated Absences	<u>1,006,242.77</u>	<u>\$ 169,304.96</u>	<u>24,117.00</u>	<u>1,151,430.73</u>	<u>33,265.73</u>
Governmental Activity Long-term Liabilities	<u>\$ 2,802,209.05</u>	<u>\$ 169,304.96</u>	<u>\$ 842,953.50</u>	<u>\$ 2,128,560.51</u>	<u>\$ 802,740.09</u>
<b>Business-Type Activities:</b>					
Compensated Absences	<u>\$ 43,662.94</u>	<u>\$ -</u>	<u>\$ 4,978.22</u>	<u>\$ 38,684.72</u>	<u>\$ -</u>

**Bonds and Loans Payable** - Bonds and loans are authorized in accordance with State law by the voters of the municipality through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the School District are general obligation bonds.

On February 1, 1994, the School District issued \$2,939,000.00 general obligation bonds at an interest rate of 5.00% for renovations to the high school. The final maturity of these bonds is February 1, 2014. The bonds will be paid from property taxes.

On August 15, 1993, the School District issued \$2,499,999.50 loan at an interest rate of 5.288% for an addition to the West Avenue School. The final maturity of this loan is July 15, 2013. The bonds will be paid from property taxes.

On August 15, 1993, the School District issued \$2,499,999.50 loan at an interest rate of 1.500% for an addition to the West Avenue School. The final maturity of this loan is July 15, 2013. The bonds will be paid from property taxes.

On August 18, 1993, the School District issued \$1,500,000.00 loan at an interest rate of 5.288% regarding health and safety upgrades for all schools. The final maturity of this loan is July 15, 2013. The bonds will be paid from property taxes.

On August 18, 1993, the School District issued \$500,000.00 loan at an interest rate of 1.500% regarding health and safety upgrades for all schools. The final maturity of this loan is July 15, 2013. The bonds will be paid from property taxes.

Principal and interest due on bonds outstanding is as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	<u>\$ 175,000.00</u>	<u>\$ 8,750.00</u>	<u>\$ 183,750.00</u>
	<u>\$ 175,000.00</u>	<u>\$ 8,750.00</u>	<u>\$ 183,750.00</u>

**Note 9: LONG-TERM OBLIGATIONS (CONT'D)**

Principal and interest due on loans outstanding is as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 449,234.79	\$ 8,887.24	\$ 458,122.03
	<u>\$ 449,234.79</u>	<u>\$ 8,887.24</u>	<u>\$ 458,122.03</u>

**Bonds Authorized but not Issued** - As of June 30, 2013, the School District had no authorizations to issue additional bonded debt.

**Compensated Absences** - Compensated absences will be paid from the fund from which the employees' salaries are paid.

**Obligations under Capital Lease** - The School District is leasing school buses and the high school athletic track in the amounts of \$242,432.00 and \$497,942.00 under capital leases, respectively. All capital leases are for terms of five years. The following is a schedule of the future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at June 30, 2013.

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 145,239.57	\$ 10,745.51	\$ 155,985.08
2015	102,338.68	6,042.77	108,381.45
2016	<u>105,316.74</u>	<u>3,064.71</u>	<u>108,381.45</u>
	<u>\$ 352,894.99</u>	<u>\$ 19,852.99</u>	<u>\$ 372,747.98</u>

**Note 10: PENSION PLANS**

A substantial number of the School District's employees participate in one of the following defined benefit pension plans: the Teachers' Pension and Annuity Fund and the Public Employees' Retirement System, which are administered by the New Jersey Division of Pensions and Benefits. In addition, several School District employees participate in the Defined Contribution Retirement Program, which is a defined contribution pension plan. This plan is administered by Prudential Financial for the New Jersey Division of Pensions and Benefits. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey  
Division of Pensions and Benefits  
P.O. Box 295  
Trenton, New Jersey 08625-0295

**Teachers' Pension and Annuity Fund** - The Teachers' Pension and Annuity Fund ("TPAF") is a cost-sharing contributory defined benefit pension plan which was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66. The TPAF provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 18A:66.

**Note 10: PENSION PLANS (CONT'D)**

**Teachers' Pension and Annuity Fund (Cont'd)** - The contribution requirements of plan members are determined by State statute. In accordance with Chapters 113, 114 and 115, P.L. 1997, plan members enrolled in the TPAF were required to contribute 5% of their annual covered salary. Effective July 1, 2007, however, in accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members were required to contribute 5.5% of their annual covered salary. For employees who were enrolled in the retirement system prior to July 1, 2007, the increase was effective with the payroll period that began immediately after July 1, 2007. Pursuant to the provisions of Chapter 78, P.L. 2011, effective October 1, 2011, the active member contribution rate was increased to 6.5%. An additional 1.0% increase will be phased-in over seven years, which began July 1, 2012. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exist.

Under current statute, all employer contributions are made by the State of New Jersey on-behalf of the School District and all other related non-contributing employers. No normal or accrued liability contribution by the district has been required over several preceding fiscal years.

**Public Employees' Retirement System** - The Public Employees' Retirement System ("PERS") is a cost-sharing multiple-employer defined benefit pension plan which was established as of January 1, 1955. The PERS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:15A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 62, P.L. 1994, plan members enrolled in the Public Employees' Retirement System were required to contribute 5% of their annual covered salary. Effective July 1, 2008, however, in accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. For employees enrolled in the retirement system prior to July 1, 2008, the increase is effective with the payroll period that begins immediately after July 1, 2008. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased to 6.5% plus an additional 1.0% phased-in over seven years. The phase-in of the additional incremental member contribution amount began July 1, 2012 and increases each subsequent July 1. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, the statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The School District is billed annually for its normal contribution plus any accrued liability. The School District's contributions, equal to the required contribution for each fiscal year, were as follows:

<b>Fiscal Year</b>	<b>Normal Contribution</b>	<b>Accrued Liability</b>	<b>Pension Contributions</b>	<b>Group Life Insurance</b>	<b>School District</b>
2013	\$ 298,377.00	\$ 713,426.00	\$ 1,011,803.00	\$ 60,219.00	\$ 1,072,022.00
2012	333,759.00	667,518.00	1,001,277.00	63,793.00	1,065,070.00
2011	367,349.00	585,347.00	952,696.00	72,357.00	1,025,053.00

**Note 10: PENSION PLANS (CONT'D)**

**Defined Contribution Retirement Program** - The Defined Contribution Retirement Program ("DCRP") is a cost-sharing multiple-employer defined contribution pension fund which was established on July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et. seq.), and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The Defined Contribution Retirement Program Board oversees the DCRP, which is administered for the Division of Pensions and Benefits by Prudential Financial. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the School District's contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

The School District's contributions, equal to the required contribution for each fiscal year, were as follows:

<u>Fiscal Year</u>	<u>Total Liability</u>	<u>Paid by District</u>
2013	\$ 15,000.00	\$ 15,000.00
2012	12,485.86	12,485.86
2011	4,761.51	4,761.51

**Note 11: STATE POST-RETIREMENT MEDICAL BENEFITS**

P.L. 1987, c.384 of P.L. 1990, c.6 required Teachers' Pensions and Annuity Fund ("TPAF") and the Public Employees' Retirement System ("PERS"), respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate the funding of postemployment medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of postemployment medical benefits for retired State employees and retired educational employees. As of June 30, 2012, there were 97,661 retirees receiving postemployment medical benefits. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

The State is also responsible for the cost attributable to P.L. 1992 c.126, which provides free health benefits to members of PERS and the Alternate Benefit Program who retire from a board of education or county college with 25 years of service. The State paid \$146.6 million toward Chapter 126 benefits for 16,618 eligible retired members in fiscal year 2012.

**Note 12: ON-BEHALF PAYMENTS**

For the fiscal year ended June 30, 2013, the School District has recognized as revenues and expenditures on-behalf payments made by the State for normal costs and post-retirement medical costs related to TPAF. The amounts recognized as revenues and expenditures for normal costs and post-retirement medical costs were \$2,165,537.00 and \$2,448,676.00, respectively.

**Note 13: RISK MANAGEMENT**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

**Property and Liability Insurance** - The School District maintains commercial insurance coverage for property, liability, student accident, and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

**New Jersey Unemployment Compensation Insurance** - The School District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the School District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The School District is billed quarterly for amounts due to the State.

The following is a summary of the activity of the School District's private-purpose trust fund for the unemployment claims for the current and previous two fiscal years:

<u>Fiscal Year Ended June 30,</u>	<u>School District Contributions</u>	<u>Employee Contributions</u>	<u>Interest Income</u>	<u>Claims Incurred</u>	<u>Ending Balance/ (Deficit)</u>
2013		\$ 17,571.68	\$ 10,243.16	\$ 139,175.53	\$ 1,159,603.51
2012	\$ 990,400.00	79,836.89	5,122.30	449,769.80	1,270,964.20
2011	1,341,787.00	75,675.66	1,391.40	770,109.90	645,374.81

**Joint Insurance Pool** - The School District is a member of the New Jersey School Boards Association Insurance Pool Joint Insurance Fund. The Fund provides its members with the following coverage:

- Property (including Fire, Flood, Earthquake and Terrorism and Pollutant Cleanup)
- Electronic Data Processing
- Equipment
- Crime
- Comprehensive General Liability
- Automobile
- Workers Compensation
- Errors and Omissions

Contributions to the Fund are determined by the Fund's Board of Trustees. The School District is jointly and personally liable for claims insured by the Fund and its members during the period of its membership, including liability for supplemental assessments, if necessary. The Fund's Board of Trustees may authorize refunds to its members in any fund year for which contributions exceed the amount necessary to fund all obligations for that year.

**Note 14: DEFERRED COMPENSATION**

The School District offers its employees a choice of three deferred compensation plans created in accordance with Internal Revenue Code Sections 403(b) and 457. The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death, or unforeseeable emergency. The plan administrators are as follows:

- MetLife
- Lincoln Investments
- Wendell

**Note 15: COMPENSATED ABSENCES**

The School District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), *Accounting for Compensated Absences*. A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees who are employed for ten months are entitled to ten paid sick leave days per fiscal school year. School District employees who are employed for twelve months are entitled to twelve paid sick leave days per fiscal school year. Unused sick leave may be accumulated and carried forward to the subsequent years. School District employees are entitled to two personal days which may be carried forward to subsequent years. Vacation days not used during the year may not be accumulated and carried forward. Benefits paid in any future year will be calculated according to formulas outlined in the School Districts' agreements with the various employee unions and included in the current years' budget.

The liability for vested compensated absences is recorded within those funds as the benefits accrue to employees. At June 30, 2013, the liability for compensated absences reported on the government-wide statement of net position and on the proprietary fund statement of net position was \$1,151,430.73 and \$38,684.72, respectively.

**Note 16: INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

The composition of interfund balances as of June 30, 2013 is as follows:

<u>Fund</u>	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
General	\$ 250,958.06	\$ 1,469,948.41
Special Revenue		222,686.70
Capital Projects		6,531.04
Proprietary	1,469,948.41	
Fiduciary		21,740.32
	<u>\$ 1,720,906.47</u>	<u>\$ 1,720,906.47</u>

The interfund receivables and payables above predominately resulted from payments made by certain funds on behalf of other funds. During the fiscal year 2014, the School District expects to liquidate such interfunds, depending upon the availability of cash flow.

Interfund Transfers:

<u>Transfer Out:</u>	<u>Transfer In:</u>			
	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Fiduciary Fund</u>
General		\$ 164,385.00	\$ 197,938.00	\$ 79,805.00
Fiduciary	\$ 73,111.87			
	<u>\$ 73,111.87</u>	<u>\$ 164,385.00</u>	<u>\$ 197,938.00</u>	<u>\$ 79,805.00</u>

**Note 17: DEFICIT NET POSITION - GOVERNMENT-WIDE FINANCIAL STATEMENTS**

As reflected on exhibit A-1, statement of net position, an unrestricted deficit of \$5,648,183.42 exists for the governmental activities. In addition to the delay in the payment of state aid until the following fiscal year, as described in note 18, another cause of the deficit is a result of the recording of long-term liabilities for compensated absences in the amount of \$1,151,430.73. In accordance with the rules and regulations that govern the school district in the formulation of their annual budget (see note 1), compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are funded in the period in which such services are rendered or in which such events take place; however, in accordance with full accrual accounting, which is the basis of accounting for exhibit A-1, statement of net position, such liabilities are required to be recorded in the period in which they are incurred.

**Note 18: DEFICIT FUND BALANCES**

The School District has a deficit fund balance of \$5,772,482.95 in the general fund and \$959,322.00 in the special revenue fund as of June 30, 2013 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, school districts must record the delayed one or more June state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the general and special revenue fund balance deficit does not alone indicate that the School District is facing financial difficulties.

Pursuant to N.J.S.A. 18A:22-44.2 any negative unassigned general fund balance that is reported as a direct result from a delay in the June payments of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The School District deficit in the GAAP funds statements of \$6,731,804.95 is less than the June state aid payments.

**Note 19: FUND BALANCES****NONSPENDABLE**

As stated in note 1, the nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. There are no nonspendable fund balances of the School District, as of June 30, 2013.

**RESTRICTED**

As stated in note 1, the restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources by either of the following: (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation. Specific restrictions of the School District's fund balance are summarized as follows:

**Note 19: FUND BALANCES (CONT'D)****RESTRICTED (CONT'D)****General Fund -**

**For Excess Surplus** - In accordance with N.J.S.A. 18A:7F-7, as amended, the designation of restricted fund balance - excess surplus is the result of a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve general fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2013 is \$4,377,574.25. Additionally, \$4,987,508.74 of excess fund balance generated during 2011-2012 has been restricted and designated for utilization in the 2013-2014 budget.

**For Capital Reserve Account** - As of June 30, 2013, the balance in the capital reserve account is \$3,516,000.00. These funds are restricted for future capital outlay expenditures for capital projects in the School District's approved Long Range Facilities Plan (LRFP).

**For Maintenance Reserve Account** - As of June 30, 2013, the balance in the maintenance reserve account is \$3,200,000.00. These funds are restricted for the required maintenance of school facilities in accordance with the Educational Facilities Construction and Financing Act (EFCFA) (N.J.S.A. 18A:7G-9) as amended by P.L. 2004, c. 73 (S1701).

**For Emergency Reserve** - As of June 30, 2013, the balance in the emergency reserve is \$100,000.00. These funds are restricted for the purpose of financing unanticipated general fund expenditures required for a thorough and efficient education in accordance with N.J.S.A. 18A:7F-41c(1). The balance of the reserve is not permitted to exceed \$250,000.00, or one percent (1%) of the School District's general fund budget up to a maximum of \$1,000,000.00, whichever is greater. Deposits may be made to the emergency reserve account at budget time, or by board resolution at year end of any unanticipated revenue or unexpended line item appropriation, or both. Withdrawals from the emergency reserve require approval by the Commissioner.

**Debt Service Fund** - In accordance with N.J.S.A. 18A:7F-41(c)(2), the School District has established a debt service reserve in the amount of \$4.48 as of June 30, 2013. These funds were derived from the rounding proceeds of budgeted debt payments. The funds are to be used to retire any outstanding debt service obligation of the School District. The reserve is to be liquidated within the lesser of five years from its inception or the remaining term on the obligations. Any remaining balance must be used for tax relief.

**ASSIGNED**

As stated in note 1, the assigned fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes, but are neither restricted nor committed. Specific assignments of the School District's fund balance are summarized as follows:

**General Fund -**

**For Subsequent Year's Expenditures** - The School District has appropriated and included as an anticipated revenue for the fiscal year ending June 30, 2014 \$2,235,052.26 of general fund balance at June 30, 2013.

**Other Purposes** - As of June 30, 2013, the School District had \$2,191,945.82 of encumbrances outstanding for purchase orders and contracts signed by the School District, but not completed, as of the close of the fiscal year.

**Note 19: FUND BALANCES (CONT'D)****UNASSIGNED**

As stated in note 1, the unassigned fund balance classification represents fund balance that has not been restricted, committed, or assigned to specific purposes. The School District's unassigned fund balance is summarized as follows:

**General Fund** - As of June 30, 2013, the fund balance of the general fund was a deficit of \$5,772,482.95, thus resulting in the fund balance classification of unassigned. The deficit is a result from a delay in the payment of state aid until the following fiscal year. As stated in note 18, since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the general fund balance deficit does not alone indicate that the School District is facing financial difficulties. The unassigned deficit on the GAAP financial statements of \$5,772,482.95 is less than the last state aid payment.

**Special Revenue Fund** - As of June 30, 2013, the fund balance of the special revenue fund was a deficit of \$959,322.00, thus resulting in the fund balance classification of unassigned. The deficit is a result from a delay in the payment of state aid until the following fiscal year. As stated in note 19, since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the special revenue fund balance deficit does not alone indicate that the School District is facing financial difficulties. The unassigned deficit on the GAAP financial statements of \$959,322.00 is less than the last state aid payment.

**Note 20: LITIGATION**

The School District is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the School District, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION  
PART II

BUDGETARY COMPARISON SCHEDULES

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Budgetary Comparison Schedule  
 General Fund  
 For the Fiscal Year Ended June 30, 2013

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
REVENUES:					
Local Sources:					
Ad Valorem Taxes - Local Tax Levy	\$ 3,637,144.00		\$ 3,637,144.00	\$ 3,637,144.00	
Tuition	423,885.00		423,885.00	470,039.12	\$ 46,154.12
Miscellaneous	245,000.00		245,000.00	705,774.18	460,774.18
Total - Local Sources	<u>4,306,029.00</u>		<u>4,306,029.00</u>	4,812,957.30	<u>506,928.30</u>
State Sources:					
Categorical Special Education Aid	2,593,563.00		2,593,563.00	2,593,563.00	
Educational Adequacy Aid	3,901,078.00		3,901,078.00	3,901,078.00	
Equalization Aid	67,618,257.00		67,618,257.00	67,618,257.00	
Security Aid	1,931,105.00		1,931,105.00	1,931,105.00	
Transportation Aid	641,837.00		641,837.00	641,837.00	
Extraordinary Special Education Aid				62,730.00	62,730.00
Reimbursement of Nonpublic School Transportation Costs				12,108.12	12,108.12
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)				2,448,676.00	2,448,676.00
Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted)				2,165,537.00	2,165,537.00
Reimbursed TPAF Social Security (Non-Budgeted)				2,738,591.22	2,738,591.22
Total State Sources	<u>76,685,840.00</u>		<u>76,685,840.00</u>	84,113,482.34	<u>7,427,642.34</u>
Federal Sources:					
Education Jobs Fund		\$ 5,492.00	5,492.00	5,492.00	
Medicaid Reimbursement	124,416.00		124,416.00	105,618.78	(18,797.22)
Total - Federal Sources	<u>124,416.00</u>	<u>5,492.00</u>	<u>129,908.00</u>	111,110.78	<u>(18,797.22)</u>
Total Revenues	<u>81,116,285.00</u>	<u>5,492.00</u>	<u>81,121,777.00</u>	89,037,550.42	<u>7,915,773.42</u>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Budgetary Comparison Schedule  
 General Fund  
 For the Fiscal Year Ended June 30, 2013

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
<b>EXPENDITURES:</b>					
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 1,368,264.00	\$ (287,119.98)	\$ 1,081,144.02	\$ 1,011,685.00	\$ 69,459.02
Grades 1-5 - Salaries of Teachers	7,306,628.00	10,130.11	7,316,758.11	7,206,435.71	110,322.40
Grades 6-8 - Salaries of Teachers	5,351,597.00	(83,932.11)	5,267,664.89	5,141,071.96	126,592.93
Grades 9-12 - Salaries of Teachers	5,332,568.00	(205,446.90)	5,127,121.10	5,121,109.09	6,012.01
Regular Programs - Home Instruction:					
Salaries of Teachers	85,313.00	(21,217.06)	64,095.94		64,095.94
Other Salaries for Instruction	20,394.00		20,394.00		20,394.00
Purchased Professional-Educational Services	33,000.00		33,000.00	28,425.40	4,574.60
General Supplies	2,500.00		2,500.00	2,439.01	60.99
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	483,702.00	80,960.86	564,662.86	538,713.04	25,949.82
Purchased Professional & Educational Services	113,110.00	(7,868.00)	105,242.00	32,201.11	73,040.89
Cleaning, Repair, and Maintenance Services	10,784.00		10,784.00	9,545.47	1,238.53
Rentals	137,135.00		137,135.00	135,725.92	1,409.08
Other Purchased Services (400-500 series)	1,500.00		1,500.00		1,500.00
Travel	558.00		558.00		558.00
Miscellaneous Purchased Services	1,000.00		1,000.00	147.87	852.13
General Supplies	2,073,333.66	108,878.45	2,182,212.11	2,035,376.36	146,835.75
Textbooks	492,796.00	72,312.41	565,108.41	364,100.78	201,007.63
Miscellaneous Expenditures	72,957.00	11,632.45	84,589.45	71,829.86	12,759.59
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>22,887,139.66</b>	<b>(321,669.77)</b>	<b>22,565,469.89</b>	<b>21,698,806.58</b>	<b>866,663.31</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Cognitive Mild:					
Salaries of Teachers	439,765.00	(14,244.00)	425,521.00	370,135.00	55,386.00
Other Salaries for Instruction	93,942.00	20,809.68	114,751.68	94,563.85	20,187.83
General Supplies	85,394.00		85,394.00	65,988.86	19,405.14
Textbooks	6,015.00		6,015.00	1,236.20	4,778.80
Miscellaneous Expenditures	1,880.00		1,880.00	1,056.00	824.00
<b>Total Cognitive Mild</b>	<b>626,996.00</b>	<b>6,565.68</b>	<b>633,561.68</b>	<b>532,979.91</b>	<b>100,581.77</b>
Cognitive Moderate:					
Salaries of Teachers	126,608.00	(347.60)	126,260.40	126,170.00	90.40
Other Salaries for Instruction	40,788.00	34,976.96	75,764.96	66,471.40	9,293.56
General Supplies	17,091.00		17,091.00	7,188.50	9,902.50
Textbooks	1,210.00		1,210.00	205.95	1,004.05
Miscellaneous Expenditures	960.00		960.00	192.00	768.00
<b>Total Cognitive Moderate</b>	<b>186,657.00</b>	<b>34,629.36</b>	<b>221,286.36</b>	<b>200,227.85</b>	<b>21,058.51</b>
Learning and/or Language Disabilities:					
Salaries of Teachers	379,345.00	21,271.35	400,616.35	379,797.61	20,818.74
Other Salaries for Instruction	133,444.00	14,150.00	147,594.00	136,647.87	10,946.13
General Supplies	86,688.00	(16,000.00)	70,688.00	51,070.68	19,617.32
Textbooks	1,039.00		1,039.00		1,039.00
Miscellaneous Expenditures	1,066.00		1,066.00	264.00	802.00
<b>Total Learning and/or Language Disabilities</b>	<b>601,582.00</b>	<b>19,421.35</b>	<b>621,003.35</b>	<b>567,780.16</b>	<b>53,223.19</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Budgetary Comparison Schedule  
 General Fund  
 For the Fiscal Year Ended June 30, 2013

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
<b>Behavioral Disabilities:</b>					
Salaries of Teachers	\$ 406,261.00	\$ 57,722.60	\$ 463,983.60	\$ 375,008.00	\$ 88,975.60
Other Salaries for Instruction	97,005.00	104,853.14	201,858.14	169,185.89	32,672.25
General Supplies	94,438.00		94,438.00	39,443.92	54,994.08
Textbooks	8,095.00		8,095.00	5,000.25	3,094.75
Miscellaneous Expenditures	996.00		996.00		996.00
<b>Total Behavioral Disabilities</b>	<b>606,795.00</b>	<b>162,575.74</b>	<b>769,370.74</b>	<b>588,638.06</b>	<b>180,732.68</b>
<b>Multiple Disabilities:</b>					
Salaries of Teachers	76,383.00	(15,569.00)	60,814.00	60,600.00	214.00
Other Salaries for Instruction	19,682.00	14,854.38	34,536.38	26,830.23	7,706.15
General Supplies	21,892.00		21,892.00	1,030.93	20,861.07
Miscellaneous Expenditures	533.00		533.00		533.00
<b>Total Multiple Disabilities</b>	<b>118,490.00</b>	<b>(714.62)</b>	<b>117,775.38</b>	<b>88,461.16</b>	<b>29,314.22</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	2,180,383.00	(131,363.61)	2,049,019.39	1,884,665.80	164,353.59
Other Salaries for Instruction	110,042.00	(24,741.00)	85,301.00	75,752.50	9,548.50
Purchased Professional Services	2,950.00		2,950.00	2,950.00	
General Supplies	31,241.00		31,241.00	17,537.73	13,703.27
Textbooks	6,688.00		6,688.00	3,428.48	3,259.52
Miscellaneous Expenditures	840.00	(240.00)	600.00	442.00	158.00
<b>Total Resource Room/Resource Center</b>	<b>2,332,144.00</b>	<b>(156,344.61)</b>	<b>2,175,799.39</b>	<b>1,984,776.51</b>	<b>191,022.88</b>
<b>Preschool Disabilities - Full Time:</b>					
Salaries of Teachers	141,235.00		141,235.00	139,905.00	1,330.00
General Supplies	5,600.00		5,600.00	39.90	5,560.10
<b>Total Preschool Disabilities - Part Full</b>	<b>146,835.00</b>		<b>146,835.00</b>	<b>139,944.90</b>	<b>6,890.10</b>
<b>Home Instruction:</b>					
Salaries of Teachers	25,000.00		25,000.00	20,382.50	4,617.50
<b>Total Home Instruction</b>	<b>25,000.00</b>		<b>25,000.00</b>	<b>20,382.50</b>	<b>4,617.50</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>4,644,499.00</b>	<b>66,132.90</b>	<b>4,710,631.90</b>	<b>4,123,191.05</b>	<b>587,440.85</b>
<b>Bilingual Education:</b>					
Salaries of Teachers	2,822,037.00	(83,397.58)	2,738,639.42	2,693,365.25	45,274.17
Other Salaries for Instruction	112,447.00	68,468.80	180,915.80	164,146.44	16,769.36
Purchased Professional & Educational Services	134,811.00	(110,000.00)	24,811.00		24,811.00
General Supplies	409,355.00		474,355.00	287,078.67	187,276.33
Textbooks	68,604.00	40,000.00	108,604.00	45,185.13	63,418.87
Miscellaneous Expenditures	6,973.00		6,973.00	6,120.00	853.00
<b>Total Bilingual Education</b>	<b>3,554,227.00</b>	<b>(19,928.78)</b>	<b>3,534,298.22</b>	<b>3,195,895.49</b>	<b>338,402.73</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Budgetary Comparison Schedule  
 General Fund  
 For the Fiscal Year Ended June 30, 2013

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
School Sponsored Co- and Extra-Curricular Activities					
Salaries	\$ 395,944.00	\$ (6,506.00)	\$ 389,438.00	\$ 287,428.54	\$ 102,009.46
General Supplies	32,192.00	764.00	32,956.00	30,377.09	2,578.91
Miscellaneous Expenditures	1,750.00	4,500.00	6,250.00	6,005.00	245.00
<b>Total School Sponsored Co- and Extra-Curricular Activities</b>	<b>429,886.00</b>	<b>(1,242.00)</b>	<b>428,644.00</b>	<b>323,810.63</b>	<b>104,833.37</b>
School Sponsored Athletics:					
Salaries	247,300.00	6,506.00	253,806.00	238,316.69	15,489.31
Supplies and Materials	15,000.00	(487.36)	14,512.64	14,450.05	62.59
General Supplies	50,000.00	(365.00)	49,635.00	49,635.00	
<b>Total School Sponsored Athletics</b>	<b>312,300.00</b>	<b>5,653.64</b>	<b>317,953.64</b>	<b>302,401.74</b>	<b>15,551.90</b>
Before/After School Programs:					
Salaries	101,900.00	(12,094.42)	89,805.58	61,346.00	28,459.58
Salaries of Teachers	58,032.00	9,213.00	67,245.00	34,969.00	32,276.00
General Supplies	20,150.00	(2,862.00)	17,288.00	4,362.11	12,925.89
<b>Total Before/After School Programs</b>	<b>180,082.00</b>	<b>(5,743.42)</b>	<b>174,338.58</b>	<b>100,677.11</b>	<b>73,661.47</b>
Before/After School Programs - Support Services:					
Salaries	8,286.00		8,286.00		8,286.00
<b>Total Before/After School Programs - Support Services:</b>	<b>8,286.00</b>		<b>8,286.00</b>		<b>8,286.00</b>
Summer School:					
Salaries of Teachers	1,295.00		1,295.00	562.50	732.50
<b>Total Summer School</b>	<b>1,295.00</b>		<b>1,295.00</b>	<b>562.50</b>	<b>732.50</b>
Alternative Education Program - Instruction (Hope Academy):					
Salaries of Teachers	477,970.00	(464,862.55)	13,107.45		13,107.45
Purchased Professional & Educational Services	480,000.00	(4,000.00)	476,000.00	269,999.88	206,000.12
General Supplies	32,575.00		32,575.00	26,584.21	5,990.79
Textbooks	5,853.00	(1,758.41)	4,094.59	4,094.59	
<b>Total Alternative Education Program - Instruction (Hope Academy)</b>	<b>996,398.00</b>	<b>(470,620.96)</b>	<b>525,777.04</b>	<b>300,678.68</b>	<b>225,098.36</b>
Alternative Education Program - Support Services (Hope Academy):					
Salaries - Assistant Principal	117,681.00	(90,581.41)	27,099.59	26,568.23	531.36
Salaries - Guidance	229,037.00	(229,037.00)			
Salaries - Secretaries	30,566.00	(7,754.39)	22,811.61	4,301.00	18,510.61
General Supplies	19,404.00	(388.00)	19,016.00	1,242.55	17,773.45
<b>Total Alternative Education Program - Support Services (Hope Academy)</b>	<b>396,688.00</b>	<b>(327,760.80)</b>	<b>68,927.20</b>	<b>32,111.78</b>	<b>36,815.42</b>
Alternative Education Program - Educational Media/Library Services (Hope Academy):					
Travel	250.00		250.00		250.00
Miscellaneous Purchased Services	250.00		250.00		250.00
General Supplies	1,000.00		1,000.00	532.91	467.09
<b>Total Alternative Education Program - Educational Media/Library Services (Hope Academy)</b>	<b>1,500.00</b>		<b>1,500.00</b>	<b>532.91</b>	<b>967.09</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Budgetary Comparison Schedule  
 General Fund  
 For the Fiscal Year Ended June 30, 2013

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Alternative Education Program - Operational of Non-Instructional Services (Hope Academy):					
Travel	\$ 350.00		\$ 350.00		\$ 350.00
Total Alternative Education Program - Operational of Non-Instructional Services (Hope Academy)	350.00		350.00		350.00
Other Supplemental/At-Risk Programs:					
Salaries of Teachers	731,944.00	\$ 877,227.40	1,609,171.40	\$ 1,427,282.25	181,889.15
Purchased Professional & Educational Services	17,700.00		17,700.00	14,750.00	2,950.00
General Supplies	44,910.00		44,910.00	12,328.21	32,581.79
Total Other Supplemental/At-Risk Programs	794,554.00	877,227.40	1,671,781.40	1,454,360.46	217,420.94
Total Instruction	34,207,204.66	(197,951.79)	34,009,252.87	31,533,028.93	2,476,223.94
Undistributed Expenditures - Instruction:					
Tuition to Other LEAs Within the State - Regular	210,300.00	791.00	211,091.00	211,017.52	73.48
Tuition to Other LEAs Within the State - Special Ed	183,950.00		183,950.00	150,133.63	33,816.37
Tuition to County Vocational School Districts - Regular	37,485.00	16,830.00	54,315.00	54,315.00	
Tuition to County Vocational School Districts - Special Ed	179,190.00	(16,830.00)	162,360.00	137,240.00	25,120.00
Tuition to CSSD & Regional Day Schools	1,508,191.00	515,620.00	2,023,811.00	1,982,639.36	41,171.64
Tuition to Private Schools for the Disabled - Within State	2,317,857.00	(532,820.00)	1,785,037.00	1,193,046.63	591,990.37
Tuition - State Facilities	211,607.00		211,607.00	211,607.00	
Total Undistributed Expenditures - Instruction:	4,648,580.00	(16,409.00)	4,632,171.00	3,939,999.14	692,171.86
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	217,725.00	37,144.08	254,869.08	243,696.74	11,172.34
Salaries of Drop-out Prevention Officer/Coordinators	460,654.00	4,987.99	465,641.99	453,366.52	12,275.47
Salaries of Family/Parent Liaison and Involvement Specialist	181,885.00	(725.00)	181,160.00	175,702.32	5,457.68
Purchased Professional & Educational Services	300.00		300.00		300.00
Purchased Technical Services	150,000.00		150,000.00	150,000.00	
Other Purchased Professional and Technical Services	1,484.00	(230.00)	1,254.00	1,042.04	211.96
Travel	3,441.00	25.00	3,466.00	397.89	3,068.11
Miscellaneous Purchased Services	1,525.00	(5.00)	1,520.00	139.00	1,381.00
General Supplies	35,045.00	4,432.00	39,477.00	33,143.69	6,333.31
Miscellaneous Expenditures	266.00		266.00		266.00
Total Undistributed Expenditures - Attendance and Social Work	1,052,325.00	45,629.07	1,097,954.07	1,057,488.20	40,465.87
Undistributed Expenditures - Health Services:					
Salaries of Other Professional Staff	727,528.00	(36,312.63)	691,215.37	661,095.90	30,119.47
Salaries of Secretarial and Clerical Assistants	24,850.00	8,670.00	33,520.00	33,520.00	
Other Salaries	64,811.00		64,811.00	64,500.04	310.96
Purchased Professional and Technical Services	122,000.00	(400.00)	121,600.00	121,528.48	71.52
Rentals	650.00	(226.00)	424.00	269.00	155.00
Travel	210.00		210.00		210.00
Miscellaneous Purchased Services	1,310.00		1,310.00	658.00	652.00
General Supplies	34,312.00	2,126.00	36,438.00	34,595.41	1,842.59
Miscellaneous Expenditures	525.00		525.00	327.00	198.00
Total Undistributed Expenditures - Health Services	976,196.00	(26,142.63)	950,053.37	916,493.83	33,559.54

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Budgetary Comparison Schedule  
 General Fund  
 For the Fiscal Year Ended June 30, 2013

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undist. Expend. - Oth. Supp. Serv. - Students - Related Serv.					
Salaries of Other Professional Staff	\$ 527,713.00	\$ (125,751.00)	\$ 401,962.00	\$ 400,501.49	\$ 1,460.51
Purchased Professional - Educational Services	280,000.00	184,000.00	464,000.00	329,535.74	134,464.26
General Supplies	8,015.00		8,015.00	7,199.07	815.93
Miscellaneous Expenditures	500.00		500.00		500.00
Total Undist. Expend. - Oth. Supp. Serv. - Students - Related Serv.	<u>816,228.00</u>	<u>58,249.00</u>	<u>874,477.00</u>	<u>737,236.30</u>	<u>137,240.70</u>
Undist. Expend. - Oth. Supp. Serv. - Students - Extraordinary					
Other Salaries for Instruction	52,938.00	(22,172.00)	30,766.00		30,766.00
Total Undist. Expend. - Oth. Supp. Serv. - Students - Extraordinary	<u>52,938.00</u>	<u>(22,172.00)</u>	<u>30,766.00</u>		<u>30,766.00</u>
Undist. Expend. - Oth. Supp. Serv. - Students - Regular					
Salaries of Other Professional Staff	1,687,560.00	144,219.29	1,831,779.29	1,775,153.22	56,626.07
Salaries of Secretarial and Clerical Assistants	450,020.00	(43,465.00)	406,555.00	401,320.50	5,234.50
Purchased Professional - Educational Services	6,750.00		6,750.00	1,364.00	5,386.00
Other Purchased Professional and Technical Services	11,500.00		11,500.00	2,983.00	8,517.00
Other Purchased Services (400-500 series)	1,000.00		1,000.00	233.50	766.50
Travel	5,309.00	(6.00)	5,303.00	999.38	4,303.62
Miscellaneous Purchased Services	16,269.00	1,892.00	18,161.00	14,458.50	3,702.50
Misc. Purchased Services (Other Than Residential Costs)	7,500.00	(4,017.00)	3,483.00	129.89	3,353.11
General Supplies	124,859.00	1,989.00	126,848.00	99,473.99	27,374.01
Miscellaneous Expenditures	3,716.00	(250.00)	3,466.00	2,607.10	858.90
Total Undist. Expend. - Oth. Supp. Serv. - Students - Regular	<u>2,314,483.00</u>	<u>100,362.29</u>	<u>2,414,845.29</u>	<u>2,298,723.08</u>	<u>116,122.21</u>
Undist. Expend. - Other Supp. Serv. Students - Spl.					
Salaries of Other Professional Staff	1,119,683.00	(40,270.00)	1,079,413.00	979,190.92	100,222.08
Salaries of Secretarial and Clerical Assistants	70,716.00		70,716.00	57,815.35	12,900.65
Purchased Professional - Educational Services	30,000.00		30,000.00	5,050.00	24,950.00
Misc. Purchased Services (Other Than Residential Costs)	5,700.00		5,700.00	887.22	4,812.78
General Supplies	26,900.00		26,900.00	19,064.30	7,835.70
Total Undist. Expend. - Other Supp. Serv. Students - Spl	<u>1,252,999.00</u>	<u>(40,270.00)</u>	<u>1,212,729.00</u>	<u>1,062,007.79</u>	<u>150,721.21</u>
Undist. Expend. - Improvement of Instruction Services					
Salaries of Supervisors of Instruction	1,047,069.00		1,047,069.00	1,015,552.13	31,516.87
Salaries of Other Professional Staff	310,357.00	(117,101.00)	193,256.00	189,942.08	3,313.92
Salaries of Secretarial and Clerical Assistants	151,519.00	13,656.00	165,175.00	152,633.47	12,541.53
Salaries of Facilitators, Math Coaches and Literacy Coaches	85,713.00	(33,007.00)	52,706.00	52,705.65	0.35
Purchased Professional - Education Services	525,080.00	(187,085.00)	337,995.00	253,544.50	84,450.50
Other Purchased Professional and Technical Services	27,000.00		27,000.00	27,000.00	
Cleaning, Repair, and Maintenance Services	49,920.00	(21,000.00)	28,920.00	23,390.00	5,530.00
Travel	8,525.00	(461.00)	8,064.00	4,773.80	3,290.20
Miscellaneous Purchased Services	7,500.00	4,000.00	11,500.00	2,351.80	9,148.20
General Supplies	29,164.00	166,461.00	195,625.00	187,612.22	8,012.78
Miscellaneous Expenditures	5,462.00		5,462.00	4,512.20	949.80
Total Undist. Expend. - Improvement of Instruction Services	<u>2,247,309.00</u>	<u>(174,537.00)</u>	<u>2,072,772.00</u>	<u>1,914,017.85</u>	<u>158,754.15</u>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Budgetary Comparison Schedule  
 General Fund  
 For the Fiscal Year Ended June 30, 2013

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undist. Expend. - Educational Media Services/School Library					
Salaries of Other Professional Staff	\$ 468,511.00		\$ 468,511.00	\$ 461,444.00	\$ 7,067.00
Salaries of Technology Coordinators	695,898.00	\$ (60,661.99)	635,236.01	613,280.32	21,955.69
Other Purchased Professional Services	5,400.00		5,400.00	3,587.52	1,812.48
Other Purchased Services (400-500 series)	13,000.00		13,000.00	12,312.84	687.16
Travel	3,550.00	(14.00)	3,536.00	274.52	3,261.48
Miscellaneous Purchased Services	8,200.00	14.00	8,214.00	5,309.10	2,904.90
General Supplies	192,239.00	(577.00)	191,662.00	176,113.52	15,548.48
Miscellaneous Expenditures	433.00		433.00	280.00	153.00
<b>Total Undist. Expend. - Educ. Media Services/School Library</b>	<b>1,387,231.00</b>	<b>(61,238.99)</b>	<b>1,325,992.01</b>	<b>1,272,601.82</b>	<b>53,390.19</b>
Undist. Expend. - Instructional Staff Training Services					
Purchased Professional - Educational Service	44,750.00	(5,650.00)	39,100.00	8,049.00	31,051.00
Travel	7,050.00		7,050.00	434.95	6,615.05
Miscellaneous Purchased Services	9,650.00		9,650.00	3,509.00	6,141.00
General Supplies	10,504.00		10,504.00	5,115.44	5,388.56
<b>Total Undist. Expend. - Instructional Staff Training Services</b>	<b>71,954.00</b>	<b>(5,650.00)</b>	<b>66,304.00</b>	<b>17,108.39</b>	<b>49,195.61</b>
Undist. Expend. - Supp. Serv. - General Admin.					
Salaries of Other Professional Staff	393,934.00	(6,700.00)	387,234.00	383,518.96	3,715.04
Salaries of Secretarial and Clerical Assistants	261,962.00	7,773.00	269,735.00	269,733.55	1.45
Salaries of Attorneys	85,323.00	(10,524.00)	74,799.00	70,845.10	3,953.90
Other Salaries	3,327.00		3,327.00	3,245.00	82.00
Legal Services	20,000.00	14,479.00	34,479.00	30,326.46	4,152.54
Audit Fees	66,300.00		66,300.00	66,000.00	300.00
Architect's Fees	52,651.00	30,840.00	83,491.00	75,690.41	7,800.59
Other Purchased Professional Services	27,005.00	379.00	27,384.00	21,226.23	6,157.77
Rentals	156,389.00	(8,940.00)	147,449.00	129,767.73	17,681.27
Other Purchased Services (400-500 series)	1,500.00	(282.00)	1,218.00	1,218.00	
Communications/Telephone	415,000.00	12,436.00	427,436.00	386,067.86	41,368.14
Travel	6,500.00	500.00	7,000.00	5,242.95	1,757.05
Board of Ed. Other Purchased Services	10,000.00		10,000.00	8,449.91	1,550.09
Miscellaneous Purchased Services	235,518.00	27,564.00	263,082.00	224,413.30	38,668.70
General Supplies	85,500.00	28,861.00	114,361.00	89,608.90	24,752.10
Board of Ed. In-House Training/Meeting Supplies	3,000.00		3,000.00	252.86	2,747.14
Judgments Against The School District	3,000.00	32,046.00	35,046.00	35,000.00	46.00
Miscellaneous Expenditures	10,500.00	59.00	10,559.00	8,988.24	1,570.76
Board of Ed. Membership Dues and Fees	39,000.00		39,000.00	31,187.70	7,812.30
<b>Total Undist. Expend. - Supp. Serv. - General Admin.</b>	<b>1,876,409.00</b>	<b>128,491.00</b>	<b>2,004,900.00</b>	<b>1,840,783.16</b>	<b>164,116.84</b>
Undist. Expend. - Support Serv. - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	1,846,641.00	(2,651.43)	1,843,989.57	1,794,630.94	49,358.63
Salaries of Secretarial and Clerical Assistants	580,665.00	33,644.67	614,309.67	540,821.96	73,487.71
Cleaning, Repair, and Maintenance Services	20,100.00		20,100.00	9,837.61	10,262.39
Rentals	86,933.00		86,933.00	85,680.43	1,252.57
Travel	5,800.00	(800.00)	5,000.00	797.90	4,202.10
Miscellaneous Purchased Services	5,700.00	100.00	5,800.00	2,138.00	3,662.00
General Supplies	138,386.00	500.00	138,886.00	90,677.80	48,208.20
Miscellaneous Expenditures	10,738.00	(715.00)	10,023.00	3,118.00	6,905.00
<b>Total Undist. Expend. - Support Serv. - School Administration</b>	<b>2,694,963.00</b>	<b>30,078.24</b>	<b>2,725,041.24</b>	<b>2,527,702.64</b>	<b>197,338.60</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Budgetary Comparison Schedule  
 General Fund  
 For the Fiscal Year Ended June 30, 2013

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Central Services					
Salaries of Other Professional Staff	\$ 474,317.00	\$ (667.46)	\$ 473,649.54	\$ 470,313.56	\$ 3,335.98
Salaries of Secretarial and Clerical Assistants	460,764.00	1,604.95	462,368.95	447,102.90	15,266.05
Cleaning, Repair, and Maintenance Services	4,000.00		4,000.00	2,580.00	1,420.00
Other Purchased Services (400-500 series)	33,072.00	(1,360.00)	31,712.00	22,527.24	9,184.76
Travel	2,500.00	(120.00)	2,380.00	1,880.00	500.00
Miscellaneous Purchased Services	700.00	(488.00)	212.00	149.58	62.42
Misc. Purchased Services (Other Than Residential Costs)	8,000.00	(3,000.00)	5,000.00	3,129.11	1,870.89
General Supplies	37,750.00	948.00	38,698.00	26,572.99	12,125.01
Interest on Lease Purchase Agreements	11,749.00		11,749.00	11,748.63	0.37
Miscellaneous Expenditures	4,600.00	1,160.00	5,760.00	5,722.33	37.67
<b>Total Undist. Expend. - Central Services</b>	<b>1,037,452.00</b>	<b>(1,922.51)</b>	<b>1,035,529.49</b>	<b>991,726.34</b>	<b>43,803.15</b>
Undistributed Expenditures - Admin. Info. Tech.					
Salaries of Other Professional Staff	251,644.00	39,306.51	290,950.51	290,950.14	0.37
Salaries of Secretarial and Clerical Assistants	30,566.00	26.00	30,592.00	30,530.79	61.21
Travel	1,000.00		1,000.00	117.07	882.93
Miscellaneous Purchased Services	202,669.00		202,669.00	128,267.67	74,401.33
General Supplies	103,390.64	41,594.00	144,984.64	144,694.33	290.31
<b>Total Undist. Expend. - Admin. Info. Tech.</b>	<b>589,269.64</b>	<b>80,926.51</b>	<b>670,196.15</b>	<b>594,560.00</b>	<b>75,636.15</b>
Undist. Expend. - Required Maintenance for School Facilities					
Cleaning, Repair, and Maintenance Services	150,761.00	20,713.00	171,474.00	122,803.65	48,670.35
General Supplies	263,836.28	(15,673.00)	248,163.28	153,951.78	94,211.50
<b>Total Undist. Expend. - Required Maint. for School Facilities</b>	<b>414,597.28</b>	<b>5,040.00</b>	<b>419,637.28</b>	<b>276,755.43</b>	<b>142,881.85</b>
Undist. Expend. - Other Oper. & Maint. Of Plant					
Salaries of Secretarial and Clerical Assistants	34,256.00	664.00	34,920.00	34,920.00	
Other Salaries	2,294,072.00	234,733.51	2,528,805.51	2,510,741.29	18,064.22
Cleaning, Repair and Maintenance Services	160,674.33	61,560.00	222,234.33	194,333.48	27,900.85
Rental of Land, Building & Other than Lease Purchases	259,755.00	(93,724.00)	166,031.00	140,862.80	25,168.20
Other Purchased Property Services	76,120.00	24,000.00	100,120.00	100,120.00	
Insurance	316,665.00	(20,456.00)	296,209.00	296,208.35	0.65
Miscellaneous Purchased Services	2,000.00		2,000.00	1,760.00	240.00
General Supplies	252,775.85	(354.00)	252,421.85	211,153.18	41,268.67
Energy - Natural Gas	345,000.00	(23,577.00)	321,423.00	197,696.72	123,726.28
Energy - Electricity	1,270,266.00	(10,536.79)	1,259,729.21	962,467.99	297,261.22
Fuel - Oil	22,200.00		22,200.00	22,009.63	190.37
Miscellaneous Expenditures	35,500.00	(3,574.00)	31,926.00	31,784.78	141.22
<b>Total Undist. Expend. - Other Oper. &amp; Maint. Of Plant</b>	<b>5,069,284.18</b>	<b>168,735.72</b>	<b>5,238,019.90</b>	<b>4,704,058.22</b>	<b>533,961.68</b>
Undist. Expend. - Care and Upkeep of Grounds					
Other Salaries	167,852.00	(29,500.00)	138,352.00	134,873.28	3,478.72
Cleaning, Repair and Maintenance Services	43,100.00		43,100.00	23,920.53	19,179.47
General Supplies	42,800.00		42,800.00	27,071.04	15,728.96
<b>Total Undist. Expend. - Care and Upkeep of Grounds</b>	<b>253,752.00</b>	<b>(29,500.00)</b>	<b>224,252.00</b>	<b>185,864.85</b>	<b>38,387.15</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Budgetary Comparison Schedule  
 General Fund  
 For the Fiscal Year Ended June 30, 2013

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undist. Expend. - Security					
Other Salaries	\$ 759,074.00	\$ 80,035.36	\$ 839,109.36	\$ 803,245.23	\$ 35,864.13
Cleaning, Repair and Maintenance Services	35,000.00	25,776.00	60,776.00	60,773.59	2.41
Travel	2,500.00	448.00	2,948.00	2,947.07	0.93
General Supplies	31,790.00	15,075.89	46,865.89	43,834.62	3,031.27
<b>Total Undist. Expend. - Security</b>	<b>828,364.00</b>	<b>121,335.25</b>	<b>949,699.25</b>	<b>910,800.51</b>	<b>38,898.74</b>
<b>Total Undist. Expend. - Oper. &amp; Maint. Of Plant</b>	<b>6,565,997.46</b>	<b>265,610.97</b>	<b>6,831,608.43</b>	<b>6,077,479.01</b>	<b>754,129.42</b>
Undist. Expend. - Student Transportation Serv.					
Salaries of Non-Instructional Aides	76,657.00	(22,104.00)	54,553.00	53,635.46	917.54
Salaries for Pupil Transport. (Bet. Home & School) - Reg.	861,966.00	26,072.32	888,038.32	885,118.70	2,919.62
Salaries for Pupil Transport. (Bet. Home & School) - Spl. Ed.	155,544.00		155,544.00	154,954.80	589.20
Salaries for Pupil Transport. (Other Than Bet. Home & Sch)	222,000.00	(35,922.00)	186,078.00	172,804.74	13,273.26
Cleaning, Repair, and Maintenance Services	208,142.00	122,000.00	330,142.00	329,363.34	778.66
Lease Purchased Payments - School Buses	111,606.00		111,606.00	111,605.56	0.44
Contract Serv - Aid In Lieu of Payment for Non Public Stud	82,420.00	(2,000.00)	80,420.00	74,378.55	6,041.45
Contract Serv (Bet. Home & School) - Vendors	93,880.00	(10,000.00)	83,880.00	82,178.97	1,701.03
Contract Serv (Other than Bet. Home & School) - Vendors	25,000.00	32,700.00	57,700.00	53,277.00	4,423.00
Contract Serv (Between Home and Sch) - Joint Agrmts	15,000.00	87,300.00	102,300.00	95,077.03	7,222.97
Contract Serv (Spl. Ed. Students) - Vendors	10,000.00	32,700.00	42,700.00	42,505.20	194.80
Contract Serv (Spl. Ed. Students) - Joint Agrmt	1,000,000.00	195,300.00	1,195,300.00	1,187,777.72	7,522.28
Miscellaneous Purchased Services - Transportation	218,502.00	10,000.00	228,502.00	226,311.33	2,190.67
General Supplies	12,766.00	(3,120.57)	9,645.43	9,597.86	47.57
Transportation Supplies	257,570.00	(48,000.00)	209,570.00	203,078.56	6,491.44
Miscellaneous Expenditures	7,000.00	1,120.57	8,120.57	7,654.86	465.71
<b>Total Undist. Expend. - Student Transportation Serv.</b>	<b>3,358,053.00</b>	<b>386,046.32</b>	<b>3,744,099.32</b>	<b>3,689,319.68</b>	<b>54,779.64</b>
UNALLOCATED BENEFITS					
Social Security Contributions	844,731.00	46,196.16	890,927.16	878,801.36	12,125.80
Other Retirement Contributions - Regular	1,224,831.00	(30,000.00)	1,194,831.00	1,085,180.37	109,650.63
Unemployment Compensation	791,581.00	(251,500.00)	540,081.00		540,081.00
Workmen's Compensation	841,000.00		841,000.00	681,458.40	159,541.60
Health Benefits	15,948,646.00	(261,059.00)	15,687,587.00	13,602,523.58	2,085,063.42
Tuition Reimbursement	327,696.00		327,696.00	146,073.39	181,622.61
Other	30,000.00		30,000.00	24,117.00	5,883.00
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>20,008,485.00</b>	<b>(496,362.84)</b>	<b>19,512,122.16</b>	<b>16,418,154.10</b>	<b>3,093,968.06</b>
NCGI Premium				2,448,676.00	(2,448,676.00)
Post Retirement Medical Contributions				2,165,537.00	(2,165,537.00)
TPAF Social Security Contributions (Reimbursed - Non-Budgeted)				2,738,591.22	(2,738,591.22)
<b>TOTAL ON-BEHALF CONTRIBUTIONS</b>				<b>7,352,804.22</b>	<b>(7,352,804.22)</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Budgetary Comparison Schedule  
 General Fund  
 For the Fiscal Year Ended June 30, 2013

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	\$ 20,008,485.00	\$ (496,362.84)	\$ 19,512,122.16	\$ 23,770,958.32	\$ (4,258,836.16)
TOTAL UNDISTRIBUTED EXPENDITURES	50,950,872.10	250,688.43	51,201,560.53	52,708,205.55	(1,506,645.02)
TOTAL GENERAL CURRENT EXPENSE	85,158,076.76	52,736.64	85,210,813.40	84,241,234.48	969,578.92
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
Regular Programs - Instruction:					
Grades 9-12	82,952.00		82,952.00	75,995.00	6,957.00
Athletics	45,849.00	852.36	46,701.36	46,701.36	
Undistributed Expenditures:					
Support Services - Educational Media Services	815,000.00	(60,906.00)	754,094.00	754,093.65	0.35
Required Maintenance for School Facilities	248,000.00	(42,330.00)	205,670.00	191,439.05	14,230.95
Custodial Services Equipment	358,139.00	42,330.00	400,469.00	293,490.90	106,978.10
Grounds Upkeep Equipment	100,000.00		100,000.00	99,399.00	601.00
Security	160,102.00		160,102.00	118,678.00	41,424.00
Bus Purchase	424,916.31		424,916.31	354,717.09	70,199.22
Total Equipment	2,234,958.31	(60,053.64)	2,174,904.67	1,934,514.05	240,390.62
<b>Facilities Acquisition and Construction Services</b>					
Architectural/Engineering Services	644,175.00	(111,515.00)	532,660.00	425,727.06	106,932.94
Other Purchased Professional and Technical Services	98,217.32		98,217.32	88,917.32	9,300.00
Construction Services - BHS Auditorium	4,692,453.36	(72,315.00)	4,620,138.36	2,076,560.83	2,543,577.53
General Supplies	20,000.00	(14,108.00)	5,892.00		5,892.00
Land and Improvements	100,000.00		100,000.00		100,000.00
Lease Purchase Agreements - Principal BHS Stadium	96,633.00		96,633.00	96,632.82	0.18
Total Facilities Acquisition and Construction Services	5,651,478.68	(197,938.00)	5,453,540.68	2,687,838.03	2,765,702.65
<b>Assets Acquired Under Capital Lease (non-budget)</b>					
TOTAL CAPITAL OUTLAY	7,886,436.99	(257,991.64)	7,628,445.35	4,622,352.08	3,006,093.27
Transfer of Funds to Charter Schools	25,332.00	16,409.00	41,741.00	41,741.00	
TOTAL EXPENDITURES	93,069,845.75	(188,846.00)	92,880,999.75	88,905,327.56	3,975,672.19
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,953,560.75)	194,338.00	(11,759,222.75)	132,222.86	11,891,445.61

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Budgetary Comparison Schedule  
 General Fund  
 For the Fiscal Year Ended June 30, 2013

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
<b>Other Financing Sources (Uses):</b>					
Operating Transfers Out:					
Contribution to SSB (School Based Budgeting) - General Fund	\$ (48,621,437.00)		\$ (48,621,437.00)	\$ (46,734,057.53)	\$ 1,887,379.47
Local Contribution - Transfer to Special Revenue Fund	(164,385.00)		(164,385.00)	(164,385.00)	
Contribution to Student Activities Fund	(20,000.00)	\$ 3,600.00	(16,400.00)	(16,400.00)	
Contribution to Student Athletics Fund	(63,405.00)		(63,405.00)	(63,405.00)	
Capital Outlay to Capital Projects Fund		(197,938.00)	(197,938.00)	(197,938.00)	
Operating Transfers In:					
Liquidation of Internal Service Fund				73,111.87	73,111.87
Contribution to SSB (School Based Budgeting) - General Fund	48,621,437.00		48,621,437.00	46,734,057.53	(1,887,379.47)
<b>Total Other Financing Sources (Uses):</b>	<u>(247,790.00)</u>	<u>(194,338.00)</u>	<u>(442,128.00)</u>	<u>(369,016.13)</u>	<u>73,111.87</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	(12,201,350.75)		(12,201,350.75)	(236,793.27)	11,964,557.48
<b>Fund Balance, July 1</b>	<u>22,558,009.39</u>		<u>22,558,009.39</u>	<u>22,558,009.39</u>	
<b>Fund Balance, June 30</b>	<u>\$ 10,356,658.64</u>	<u>\$ -</u>	<u>\$ 10,356,658.64</u>	<u>\$ 22,321,216.12</u>	<u>\$ 11,964,557.48</u>
<b>Recapitulation:</b>					
Fund Balances:					
Restricted:					
Maintenance Reserve				\$ 3,200,000.00	
Emergency Reserve				100,000.00	
Capital Reserve				3,516,000.00	
Legally Restricted - Excess Surplus Designated for Subsequent Year's Expenditures				4,987,508.74	
Excess Surplus				4,377,574.25	
Assigned:					
Designated for Subsequent Year's Expenditures				2,235,052.26	
Other Purposes - Funds 11 - 13				2,189,893.10	
Other Purposes - Fund 15				2,052.72	
Unassigned:					
				<u>1,713,135.05</u>	
				22,321,216.12	
<b>Reconciliation to Governmental Funds Statements (GAAP):</b>					
June State Aid Payments Not Recognized on GAAP Basis				<u>(7,485,618.00)</u>	
				<u>\$ 14,835,598.12</u>	

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Fiscal Year Ended June 30, 2013

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
<b>REVENUES:</b>												
Local Sources:												
Ad Valorem Taxes - Local Tax Levy	\$ 3,637,144.00		\$ 3,637,144.00				\$ 3,637,144.00	\$ 3,637,144.00	\$ 3,637,144.00	\$ 3,637,144.00		\$ 3,637,144.00
Tuition	423,885.00		423,885.00				423,885.00		423,885.00	470,039.12		470,039.12
Miscellaneous	245,000.00		245,000.00				245,000.00		245,000.00	705,774.18		705,774.18
<b>Total - Local Sources</b>	<b>4,306,029.00</b>		<b>4,306,029.00</b>				<b>4,306,029.00</b>	<b>4,306,029.00</b>	<b>4,306,029.00</b>	<b>4,812,957.30</b>		<b>4,812,957.30</b>
State Sources:												
Categorical Special Education Aid	2,593,563.00		2,593,563.00				2,593,563.00		2,593,563.00	2,593,563.00		2,593,563.00
Educational Adequacy Aid	3,901,078.00		3,901,078.00				3,901,078.00		3,901,078.00	3,901,078.00		3,901,078.00
Equalization Aid	67,618,257.00		67,618,257.00				67,618,257.00		67,618,257.00	67,618,257.00		67,618,257.00
Security Aid	1,931,105.00		1,931,105.00				1,931,105.00		1,931,105.00	1,931,105.00		1,931,105.00
Transportation Aid	641,837.00		641,837.00				641,837.00		641,837.00	641,837.00		641,837.00
Extraordinary Special Education Aid										62,730.00		62,730.00
Reimbursement of Nonpublic School Transportation Costs										12,108.12		12,108.12
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)										2,448,676.00		2,448,676.00
Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted)										2,165,537.00		2,165,537.00
Reimbursed TPAF Social Security (Non-Budgeted)										2,738,591.22		2,738,591.22
<b>Total State Sources</b>	<b>76,685,840.00</b>		<b>76,685,840.00</b>				<b>76,685,840.00</b>	<b>76,685,840.00</b>	<b>76,685,840.00</b>	<b>84,113,482.34</b>		<b>84,113,482.34</b>
Federal Sources:												
Medicaid Reimbursement	124,416.00		124,416.00				124,416.00		124,416.00	105,618.78		105,618.78
<b>Total - Federal Sources</b>	<b>124,416.00</b>		<b>124,416.00</b>				<b>124,416.00</b>	<b>124,416.00</b>	<b>124,416.00</b>	<b>105,618.78</b>		<b>105,618.78</b>
<b>Total Revenues</b>	<b>81,116,285.00</b>		<b>81,116,285.00</b>				<b>81,116,285.00</b>	<b>81,116,285.00</b>	<b>81,116,285.00</b>	<b>89,032,058.42</b>		<b>89,032,058.42</b>
<b>EXPENDITURES:</b>												
<b>REGULAR PROGRAMS - INSTRUCTION</b>												
Regular Programs - Instruction												
Kindergarten - Salaries of Teachers	41,000.00	\$ 1,327,264.00	1,368,264.00	\$ (13,709.00)	\$ (273,410.98)	\$ (287,119.98)	27,291.00	\$ 1,053,853.02	1,081,144.02	21,612.00	\$ 990,073.00	1,011,685.00
Grades 1-5 - Salaries of Teachers	263,000.00	7,043,628.00	7,306,628.00	(109,126.00)	119,256.11	10,130.11	153,874.00	7,162,894.11	7,316,758.11	153,865.00	7,052,570.71	7,206,435.71
Grades 6-8 - Salaries of Teachers	1,217,887.00	4,133,710.00	5,351,597.00	49,221.00	(133,153.11)	(83,932.11)	1,267,108.00	4,000,556.89	5,267,664.89	1,266,708.19	3,874,363.77	5,141,071.96
Grades 9-12 - Salaries of Teachers	671,840.00	4,660,728.00	5,332,568.00	(141,854.94)	(63,591.96)	(205,446.90)	529,985.06	4,597,136.04	5,127,121.10	529,927.08	4,591,182.01	5,121,109.09
Regular Programs - Home Instruction:												
Salaries of Teachers	85,313.00		85,313.00	(21,217.06)		(21,217.06)	64,095.94		64,095.94			
Other Salaries for Instruction	20,394.00		20,394.00				20,394.00		20,394.00			
Purchased Professional-Educational Services	33,000.00		33,000.00				33,000.00		33,000.00	28,425.40		28,425.40
General Supplies	2,500.00		2,500.00				2,500.00		2,500.00	2,439.01		2,439.01
Regular Programs - Undistributed Instruction												
Other Salaries for Instruction	58,833.00	424,869.00	483,702.00		80,960.86	80,960.86	58,833.00	505,829.86	564,662.86	32,965.00	505,748.04	538,713.04
Purchased Professional & Educational Services	35,045.00	78,065.00	113,110.00	(8,000.00)	132.00	(7,868.00)	27,045.00	78,197.00	105,242.00	14,354.11	17,847.00	32,201.11
Cleaning, Repair, and Maintenance Services	10,784.00		10,784.00				10,784.00		10,784.00	9,545.47		9,545.47
Rentals		137,135.00	137,135.00					137,135.00	137,135.00		135,725.92	135,725.92
Other Purchased Services (400-500 series)		1,500.00	1,500.00					1,500.00	1,500.00			
Travel		558.00	558.00					558.00	558.00			
Miscellaneous Purchased Services	1,000.00		1,000.00				1,000.00		1,000.00	147.87		147.87
General Supplies	534,978.66	1,538,355.00	2,073,333.66	64,022.00	44,856.45	108,878.45	599,000.66	1,583,211.45	2,182,212.11	574,844.56	1,460,531.80	2,035,376.36
Textbooks	239,140.00	253,656.00	492,796.00	112,065.00	(39,752.59)	72,312.41	351,205.00	213,903.41	565,108.41	195,716.66	168,384.12	364,100.78
Miscellaneous Expenditures	10,070.00	62,887.00	72,957.00	4,605.00	7,027.45	11,632.45	14,675.00	69,914.45	84,589.45	13,241.50	58,588.36	71,829.86
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>3,224,784.66</b>	<b>19,662,355.00</b>	<b>22,887,139.66</b>	<b>(63,994.00)</b>	<b>(257,675.77)</b>	<b>(321,669.77)</b>	<b>3,160,790.66</b>	<b>19,404,679.23</b>	<b>22,565,469.89</b>	<b>2,843,791.85</b>	<b>18,855,014.73</b>	<b>21,698,806.58</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>												
Cognitive Mild:												
Salaries of Teachers	50,000.00	389,765.00	439,765.00		(14,244.00)	(14,244.00)	50,000.00	375,521.00	425,521.00		370,135.00	370,135.00
Other Salaries for Instruction	20,000.00	73,942.00	93,942.00		20,809.68	20,809.68	20,000.00	94,751.68	114,751.68		94,563.85	94,563.85
General Supplies	7,500.00	77,894.00	85,394.00				7,500.00	77,894.00	85,394.00		65,988.86	65,988.86
Textbooks	2,000.00	4,015.00	6,015.00				2,000.00	4,015.00	6,015.00		1,236.20	1,236.20
Miscellaneous Expenditures	500.00	1,380.00	1,880.00				500.00	1,380.00	1,880.00		1,056.00	1,056.00
<b>Total Cognitive Mild</b>	<b>80,000.00</b>	<b>546,996.00</b>	<b>626,996.00</b>		<b>6,565.68</b>	<b>6,565.68</b>	<b>80,000.00</b>	<b>553,561.68</b>	<b>633,561.68</b>		<b>532,979.91</b>	<b>532,979.91</b>
Cognitive Moderate:												
Salaries of Teachers		126,608.00	126,608.00		(347.60)	(347.60)		126,260.40	126,260.40		126,170.00	126,170.00
Other Salaries for Instruction		40,788.00	40,788.00		34,976.96	34,976.96		75,764.96	75,764.96		66,471.40	66,471.40
General Supplies		17,091.00	17,091.00					17,091.00	17,091.00		7,188.50	7,188.50
Textbooks		1,210.00	1,210.00					1,210.00	1,210.00		205.95	205.95
Miscellaneous Expenditures		960.00	960.00					960.00	960.00		192.00	192.00
<b>Total Cognitive Moderate</b>		<b>186,657.00</b>	<b>186,657.00</b>		<b>34,629.36</b>	<b>34,629.36</b>		<b>221,286.36</b>	<b>221,286.36</b>		<b>200,227.85</b>	<b>200,227.85</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Fiscal Year Ended June 30, 2013

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Learning and/or Language Disabilities:												
Salaries of Teachers		\$ 379,345.00	\$ 379,345.00		\$ 21,271.35	\$ 21,271.35		\$ 400,616.35	\$ 400,616.35		\$ 379,797.61	\$ 379,797.61
Other Salaries for Instruction		133,444.00	133,444.00		14,150.00	14,150.00		147,594.00	147,594.00		136,647.87	136,647.87
General Supplies		86,688.00	86,688.00		(16,000.00)	(16,000.00)		70,688.00	70,688.00		51,070.68	51,070.68
Textbooks		1,039.00	1,039.00					1,039.00	1,039.00			
Miscellaneous Expenditures		1,066.00	1,066.00					1,066.00	1,066.00		264.00	264.00
<b>Total Learning and/or Language Disabilities</b>		<b>601,582.00</b>	<b>601,582.00</b>		<b>19,421.35</b>	<b>19,421.35</b>		<b>621,003.35</b>	<b>621,003.35</b>		<b>567,780.16</b>	<b>567,780.16</b>
Behavioral Disabilities:												
Salaries of Teachers	\$ 50,000.00	356,261.00	406,261.00		57,722.60	57,722.60	\$ 50,000.00	413,983.60	463,983.60		375,008.00	375,008.00
Other Salaries for Instruction	20,000.00	77,005.00	97,005.00		104,853.14	104,853.14	20,000.00	181,858.14	201,858.14		169,185.89	169,185.89
General Supplies	7,500.00	86,938.00	94,438.00				7,500.00	86,938.00	94,438.00		39,443.92	39,443.92
Textbooks	2,000.00	6,095.00	8,095.00				2,000.00	6,095.00	8,095.00		5,000.25	5,000.25
Miscellaneous Expenditures	500.00	496.00	996.00				500.00	496.00	996.00			
<b>Total Behavioral Disabilities</b>	<b>80,000.00</b>	<b>526,795.00</b>	<b>606,795.00</b>		<b>162,575.74</b>	<b>162,575.74</b>	<b>80,000.00</b>	<b>689,370.74</b>	<b>769,370.74</b>		<b>588,638.06</b>	<b>588,638.06</b>
Multiple Disabilities:												
Salaries of Teachers		76,383.00	76,383.00		(15,569.00)	(15,569.00)		60,814.00	60,814.00		60,600.00	60,600.00
Other Salaries for Instruction		19,682.00	19,682.00		14,854.38	14,854.38		34,536.38	34,536.38		26,830.23	26,830.23
General Supplies	20,000.00	1,892.00	21,892.00				20,000.00	1,892.00	21,892.00		1,030.93	1,030.93
Miscellaneous Expenditures		533.00	533.00					533.00	533.00			
<b>Total Multiple Disabilities</b>	<b>20,000.00</b>	<b>98,490.00</b>	<b>118,490.00</b>		<b>(714.62)</b>	<b>(714.62)</b>	<b>20,000.00</b>	<b>97,775.38</b>	<b>117,775.38</b>		<b>88,461.16</b>	<b>88,461.16</b>
Resource Room/Resource Center:												
Salaries of Teachers	188,696.00	1,991,687.00	2,180,383.00		(131,363.61)	(131,363.61)	188,696.00	1,860,323.39	2,049,019.39	\$ 135,500.00	1,749,165.80	1,884,665.80
Other Salaries for Instruction		110,042.00	110,042.00		(24,741.00)	(24,741.00)		85,301.00	85,301.00		75,752.50	75,752.50
Purchased Professional Services		2,950.00	2,950.00					2,950.00	2,950.00		2,950.00	2,950.00
General Supplies		31,241.00	31,241.00					31,241.00	31,241.00		17,537.73	17,537.73
Textbooks		6,688.00	6,688.00					6,688.00	6,688.00		3,428.48	3,428.48
Miscellaneous Expenditures		840.00	840.00		(240.00)	(240.00)		600.00	600.00		442.00	442.00
<b>Total Resource Room/Resource Center</b>	<b>188,696.00</b>	<b>2,143,448.00</b>	<b>2,332,144.00</b>		<b>(156,344.61)</b>	<b>(156,344.61)</b>	<b>188,696.00</b>	<b>1,987,103.39</b>	<b>2,175,799.39</b>	<b>135,500.00</b>	<b>1,849,276.51</b>	<b>1,984,776.51</b>
Preschool Disabilities - Full Time:												
Salaries of Teachers	141,235.00		141,235.00				141,235.00		141,235.00	139,905.00		139,905.00
General Supplies	5,600.00		5,600.00				5,600.00		5,600.00	39.90		39.90
<b>Total Preschool Disabilities - Part Full</b>	<b>146,835.00</b>		<b>146,835.00</b>				<b>146,835.00</b>		<b>146,835.00</b>	<b>139,944.90</b>		<b>139,944.90</b>
Home Instruction:												
Salaries of Teachers	25,000.00		25,000.00				25,000.00		25,000.00	20,382.50		20,382.50
<b>Total Home Instruction</b>	<b>25,000.00</b>		<b>25,000.00</b>				<b>25,000.00</b>		<b>25,000.00</b>	<b>20,382.50</b>		<b>20,382.50</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>540,531.00</b>	<b>4,103,968.00</b>	<b>4,644,499.00</b>		<b>66,132.90</b>	<b>66,132.90</b>	<b>540,531.00</b>	<b>4,170,100.90</b>	<b>4,710,631.90</b>	<b>295,827.40</b>	<b>3,827,363.65</b>	<b>4,123,191.05</b>
Bilingual Education:												
Salaries of Teachers		2,822,037.00	2,822,037.00		(83,397.58)	(83,397.58)		2,738,639.42	2,738,639.42		2,693,365.25	2,693,365.25
Other Salaries for Instruction	16,769.00	95,678.00	112,447.00		68,468.80	68,468.80	16,769.00	164,146.80	180,915.80		164,146.44	164,146.44
Purchased Professional & Educational Services	134,811.00		134,811.00	\$ (110,000.00)		(110,000.00)	24,811.00		24,811.00			
General Supplies	84,214.00	325,141.00	409,355.00		65,000.00	65,000.00	149,214.00	325,141.00	474,355.00	105,902.05	181,176.62	287,078.67
Textbooks	32,699.00	35,905.00	68,604.00		40,000.00	40,000.00	72,699.00	35,905.00	108,604.00	40,043.35	5,141.78	45,185.13
Miscellaneous Expenditures		6,973.00	6,973.00					6,973.00	6,973.00		6,120.00	6,120.00
<b>Total Bilingual Education</b>	<b>268,493.00</b>	<b>3,285,734.00</b>	<b>3,554,227.00</b>		<b>(14,928.78)</b>	<b>(14,928.78)</b>	<b>263,493.00</b>	<b>3,270,805.22</b>	<b>3,534,298.22</b>	<b>145,945.40</b>	<b>3,049,950.09</b>	<b>3,195,895.49</b>
School Sponsored Co- and Extra-Curricular Activities:												
Salaries	395,944.00		395,944.00	(6,506.00)		(6,506.00)	389,438.00		389,438.00	287,428.54		287,428.54
General Supplies	29,592.00	2,600.00	32,192.00	764.00		764.00	30,356.00	2,600.00	32,956.00	30,222.09	155.00	30,377.09
Miscellaneous Expenditures	1,650.00	100.00	1,750.00	4,000.00	500.00	4,500.00	5,650.00	600.00	6,250.00	5,510.00	495.00	6,005.00
<b>Total School Sponsored Co- and Extra-Curricular Activities</b>	<b>427,186.00</b>	<b>2,700.00</b>	<b>429,886.00</b>	<b>(1,742.00)</b>	<b>500.00</b>	<b>(1,242.00)</b>	<b>425,444.00</b>	<b>3,200.00</b>	<b>428,644.00</b>	<b>323,160.63</b>	<b>650.00</b>	<b>323,810.63</b>
School Sponsored Athletics:												
Salaries	247,300.00		247,300.00	6,506.00		6,506.00	253,806.00		253,806.00	238,316.69		238,316.69
Supplies and Materials	15,000.00		15,000.00	(487.36)		(487.36)	14,512.64		14,512.64	14,450.05		14,450.05
General Supplies	50,000.00		50,000.00	(365.00)		(365.00)	49,635.00		49,635.00	49,635.00		49,635.00
<b>Total School Sponsored Athletics</b>	<b>312,300.00</b>		<b>312,300.00</b>	<b>5,653.64</b>		<b>5,653.64</b>	<b>317,953.64</b>		<b>317,953.64</b>	<b>302,401.74</b>		<b>302,401.74</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Fiscal Year Ended June 30, 2013

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
<b>Before/After School Programs:</b>												
Salaries		\$ 101,900.00	\$ 101,900.00	\$ (12,094.42)	\$ (12,094.42)		\$ 89,805.58	\$ 89,805.58		\$ 61,346.00	\$ 61,346.00	
Salaries of Teachers	\$ 4,032.00	54,000.00	58,032.00	9,213.00	9,213.00		63,213.00	67,245.00		2,583.00	32,386.00	34,969.00
General Supplies		20,150.00	20,150.00	(2,862.00)	(2,862.00)		17,288.00	17,288.00		4,362.11	4,362.11	
<b>Total Before/After School Programs</b>	<b>4,032.00</b>	<b>176,050.00</b>	<b>180,082.00</b>	<b>(5,743.42)</b>	<b>(5,743.42)</b>		<b>4,032.00</b>	<b>170,306.58</b>	<b>174,338.58</b>	<b>2,583.00</b>	<b>98,094.11</b>	<b>100,677.11</b>
<b>Before/After School Programs - Support Services:</b>												
Salaries	8,286.00		8,286.00				8,286.00		8,286.00			
<b>Total Before/After School Programs - Support Services:</b>	<b>8,286.00</b>		<b>8,286.00</b>				<b>8,286.00</b>		<b>8,286.00</b>			
<b>Summer School:</b>												
Salaries of Teachers	1,295.00		1,295.00				1,295.00		1,295.00	562.50		562.50
<b>Total Summer School</b>	<b>1,295.00</b>		<b>1,295.00</b>				<b>1,295.00</b>		<b>1,295.00</b>	<b>562.50</b>		<b>562.50</b>
<b>Alternative Education Program - Instruction (Hope Academy):</b>												
Salaries of Teachers		477,970.00	477,970.00		(464,862.55)	(464,862.55)		13,107.45	13,107.45			
Purchased Professional & Educational Services	480,000.00		480,000.00	\$ (4,000.00)		(4,000.00)	476,000.00		476,000.00	269,999.88		269,999.88
General Supplies		32,575.00	32,575.00				32,575.00		32,575.00	26,584.21		26,584.21
Textbooks		5,853.00	5,853.00		(1,758.41)	(1,758.41)	4,094.59		4,094.59	4,094.59		4,094.59
<b>Total Alternative Education Program - Instruction (Hope Academy)</b>	<b>480,000.00</b>	<b>516,398.00</b>	<b>996,398.00</b>	<b>(4,000.00)</b>	<b>(466,620.96)</b>	<b>(470,620.96)</b>	<b>476,000.00</b>	<b>49,777.04</b>	<b>525,777.04</b>	<b>269,999.88</b>	<b>30,678.80</b>	<b>300,678.68</b>
<b>Alternative Education Program - Support Services (Hope Academy):</b>												
Salaries - Assistant Principal		117,681.00	117,681.00		(90,581.41)	(90,581.41)		27,099.59	27,099.59		26,568.23	26,568.23
Salaries - Guidance		229,037.00	229,037.00		(229,037.00)	(229,037.00)						
Salaries - Secretaries		30,566.00	30,566.00		(7,754.39)	(7,754.39)	22,811.61		22,811.61	4,301.00		4,301.00
General Supplies		19,404.00	19,404.00		(388.00)	(388.00)	19,016.00		19,016.00	1,242.55		1,242.55
<b>Total Alternative Education Program - Support Services (Hope Academy)</b>		<b>396,688.00</b>	<b>396,688.00</b>		<b>(327,760.80)</b>	<b>(327,760.80)</b>		<b>68,927.20</b>	<b>68,927.20</b>		<b>32,111.78</b>	<b>32,111.78</b>
<b>Alternative Education Program - Educational Media/Library Services (Hope Academy):</b>												
Travel		250.00	250.00					250.00	250.00			
Miscellaneous Purchased Services		250.00	250.00					250.00	250.00			
General Supplies		1,000.00	1,000.00				1,000.00	1,000.00		532.91		532.91
<b>Total Alternative Education Program - Educational Media/Library Services (Hope Academy)</b>		<b>1,500.00</b>	<b>1,500.00</b>					<b>1,500.00</b>	<b>1,500.00</b>		<b>532.91</b>	<b>532.91</b>
<b>Alternative Education Program - Operational of Non-Instructional Services (Hope Academy):</b>												
Travel		350.00	350.00					350.00	350.00			
<b>Total Alternative Education Program - Operational of Non-Instructional Services (Hope Academy)</b>		<b>350.00</b>	<b>350.00</b>					<b>350.00</b>	<b>350.00</b>			
<b>Other Supplemental/At-Risk Programs:</b>												
Salaries of Teachers		731,944.00	731,944.00		877,227.40	877,227.40		1,609,171.40	1,609,171.40	1,427,282.25		1,427,282.25
Purchased Professional & Educational Services		17,700.00	17,700.00					17,700.00	17,700.00	14,750.00		14,750.00
General Supplies		44,910.00	44,910.00					44,910.00	44,910.00	12,328.21		12,328.21
<b>Total Other Supplemental/At-Risk Programs</b>		<b>794,554.00</b>	<b>794,554.00</b>		<b>877,227.40</b>	<b>877,227.40</b>		<b>1,671,781.40</b>	<b>1,671,781.40</b>	<b>1,454,360.46</b>		<b>1,454,360.46</b>
<b>Total Instruction</b>	<b>5,266,907.66</b>	<b>28,940,297.00</b>	<b>34,207,204.66</b>	<b>(69,082.36)</b>	<b>(128,869.43)</b>	<b>(197,951.79)</b>	<b>5,197,825.30</b>	<b>28,811,427.57</b>	<b>34,009,252.87</b>	<b>4,184,272.40</b>	<b>27,348,756.53</b>	<b>31,533,028.93</b>
<b>Undistributed Expenditures - Instruction:</b>												
Tuition to Other LEAs Within the State - Regular	210,300.00		210,300.00	791.00		791.00	211,091.00		211,091.00	211,017.52		211,017.52
Tuition to Other LEAs Within the State - Special Ed	183,950.00		183,950.00				183,950.00		183,950.00	150,133.63		150,133.63
Tuition to County Vocational School Districts - Regular	37,485.00		37,485.00	16,830.00		16,830.00	54,315.00		54,315.00	54,315.00		54,315.00
Tuition to County Vocational School Districts - Special Ed	179,190.00		179,190.00	(16,830.00)		(16,830.00)	162,360.00		162,360.00	137,240.00		137,240.00
Tuition to CSSD & Regional Day Schools	1,598,191.00		1,598,191.00	515,620.00		515,620.00	2,023,811.00		2,023,811.00	1,982,639.36		1,982,639.36
Tuition to Private Schools for the Disabled - Within State	2,317,857.00		2,317,857.00	(532,820.00)		(532,820.00)	1,785,037.00		1,785,037.00	1,193,046.63		1,193,046.63
Tuition - State Facilities	211,607.00		211,607.00				211,607.00		211,607.00	211,607.00		211,607.00
<b>Total Undistributed Expenditures - Instruction:</b>	<b>4,648,580.00</b>		<b>4,648,580.00</b>	<b>(16,409.00)</b>		<b>(16,409.00)</b>	<b>4,632,171.00</b>		<b>4,632,171.00</b>	<b>3,939,999.14</b>		<b>3,939,999.14</b>
<b>Undistributed Expenditures - Attendance and Social Work:</b>												
Salaries of Secretarial and Clerical Assistants		217,725.00	217,725.00		37,144.08	37,144.08		254,869.08	254,869.08	243,696.74		243,696.74
Salaries of Drop-out Prevention Officer/Coordinators		460,654.00	460,654.00		4,987.99	4,987.99		465,641.99	465,641.99	453,366.52		453,366.52
Salaries of Family/Parent Liason and Involvement Specialist		181,885.00	181,885.00		(725.00)	(725.00)		181,160.00	181,160.00	175,702.32		175,702.32
Purchased Professional & Educational Services		300.00	300.00					300.00	300.00			
Purchased Technical Services	150,000.00		150,000.00				150,000.00		150,000.00	150,000.00		150,000.00
Other Purchased Professional and Technical Services	1,484.00		1,484.00	(230.00)		(230.00)	1,254.00		1,254.00	1,042.04		1,042.04
Travel	2,135.00	1,306.00	3,441.00		25.00	25.00	2,135.00	1,331.00	3,466.00	175.00	222.89	397.89
Miscellaneous Purchased Services		1,525.00	1,525.00		(5.00)	(5.00)		1,520.00	1,520.00		139.00	139.00
General Supplies	1,478.00	33,567.00	35,045.00	90.00	4,342.00	4,432.00	1,568.00	37,909.00	39,477.00	1,568.00	31,575.69	33,143.69
Miscellaneous Expenditures		266.00	266.00					266.00	266.00			
<b>Total Undistributed Expenditures - Attendance and Social Work:</b>	<b>155,097.00</b>	<b>897,228.00</b>	<b>1,052,325.00</b>	<b>(140.00)</b>	<b>45,769.07</b>	<b>45,629.07</b>	<b>154,957.00</b>	<b>942,997.07</b>	<b>1,097,954.07</b>	<b>152,785.04</b>	<b>904,703.16</b>	<b>1,057,488.20</b>
<b>Undistributed Expenditures - Health Services:</b>												
Salaries of Other Professional Staff	170,479.00	557,049.00	727,528.00	(56,094.00)	19,781.37	(36,312.63)	114,385.00	576,830.37	691,215.37	96,447.15	564,648.75	661,095.90
Salaries of Secretarial and Clerical Assistants	24,850.00		24,850.00	8,670.00		8,670.00	33,520.00		33,520.00	33,520.00		33,520.00
Other Salaries	64,811.00		64,811.00				64,811.00		64,811.00	64,500.04		64,500.04
Purchased Professional and Technical Services	122,000.00		122,000.00	(400.00)		(400.00)	121,600.00		121,600.00	121,528.48		121,528.48
Rentals	650.00		650.00	(226.00)		(226.00)	424.00		424.00	269.00		269.00
Travel		210.00	210.00					210.00	210.00			
Miscellaneous Purchased Services		1,310.00	1,310.00					1,310.00	1,310.00	658.00		658.00
General Supplies	12,750.00	21,562.00	34,312.00	626.00	1,500.00	2,126.00	13,376.00	23,062.00	36,438.00	13,190.81	21,404.60	34,595.41
Miscellaneous Expenditures		525.00	525.00					525.00	525.00	327.00		327.00
<b>Total Undistributed Expenditures - Health Services</b>	<b>395,540.00</b>	<b>580,656.00</b>	<b>976,196.00</b>	<b>(47,424.00)</b>	<b>21,281.37</b>	<b>(26,142.63)</b>	<b>348,116.00</b>	<b>601,937.37</b>	<b>950,053.37</b>	<b>329,455.48</b>	<b>587,038.35</b>	<b>916,493.83</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Fiscal Year Ended June 30, 2013

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Undist. Expend. - Oth. Supp. Serv. - Students - Related Serv.												
Salaries of Other Professional Staff	\$ 527,713.00		\$ 527,713.00	\$ (125,751.00)		\$ (125,751.00)	\$ 401,962.00		\$ 401,962.00	\$ 400,501.49		\$ 400,501.49
Purchased Professional - Educational Services	280,000.00		280,000.00	184,000.00		184,000.00	464,000.00		464,000.00	329,535.74		329,535.74
General Supplies	8,015.00		8,015.00				8,015.00		8,015.00	7,199.07		7,199.07
Miscellaneous Expenditures	500.00		500.00				500.00		500.00			
<b>Total Undist. Expend. - Oth. Supp. Serv. - Students - Related Serv.</b>	<b>816,228.00</b>		<b>816,228.00</b>	<b>58,249.00</b>		<b>58,249.00</b>	<b>874,477.00</b>		<b>874,477.00</b>	<b>737,236.30</b>		<b>737,236.30</b>
Undist. Expend. - Oth. Supp. Serv. - Students - Extraordinary												
Other Salaries for Instruction	52,938.00		52,938.00	(22,172.00)		(22,172.00)	30,766.00		30,766.00			
<b>Total Undist. Expend. - Oth. Supp. Serv. - Students - Extraordinary</b>	<b>52,938.00</b>		<b>52,938.00</b>	<b>(22,172.00)</b>		<b>(22,172.00)</b>	<b>30,766.00</b>		<b>30,766.00</b>			
Undist. Expend. - Oth. Supp. Serv. - Students - Regular												
Salaries of Supervisors of Instruction												
Salaries of Other Professional Staff	281,723.00	\$ 1,405,837.00	1,687,560.00	40,364.00	\$ 103,855.29	144,219.29	322,087.00	\$ 1,509,692.29	1,831,779.29	319,718.53	\$ 1,455,434.69	1,775,153.22
Salaries of Secretarial and Clerical Assistants	190,153.00	259,867.00	450,020.00	(25,000.00)	(18,465.00)	(43,465.00)	165,153.00	241,402.00	406,555.00	162,826.50	238,494.00	401,320.50
Purchased Professional - Educational Services	6,750.00	6,750.00	13,500.00				6,750.00	6,750.00	13,500.00	1,364.00		1,364.00
Other Purchased Professional and Technical Services	7,500.00	4,000.00	11,500.00				7,500.00	4,000.00	11,500.00	370.00	2,813.00	2,983.00
Other Purchased Services (400-500 series)		1,000.00	1,000.00					1,000.00	1,000.00		233.50	233.50
Travel	3,584.00	1,725.00	5,309.00		(6.00)	(6.00)	3,584.00	1,719.00	5,303.00	999.38		999.38
Miscellaneous Purchased Services	11,769.00	4,500.00	16,269.00	1,892.00		1,892.00	13,661.00	4,500.00	18,161.00	11,436.50	3,022.00	14,458.50
Misc. Purchased Services (Other Than Residential Costs)	7,500.00	7,500.00	15,000.00	(4,017.00)		(4,017.00)	3,483.00		3,483.00	129.89		129.89
General Supplies	94,783.00	30,076.00	124,859.00	4,733.00	(2,744.00)	1,989.00	99,516.00	27,332.00	126,848.00	76,663.38	22,810.61	99,473.99
Miscellaneous Expenditures	2,000.00	1,716.00	3,716.00		(250.00)	(250.00)	2,000.00	1,466.00	3,466.00	800.00	1,807.10	2,607.10
<b>Total Undist. Expend. - Oth. Supp. Serv. - Students - Regular</b>	<b>599,012.00</b>	<b>1,715,471.00</b>	<b>2,314,483.00</b>	<b>17,972.00</b>	<b>82,390.29</b>	<b>100,362.29</b>	<b>616,984.00</b>	<b>1,797,861.29</b>	<b>2,414,845.29</b>	<b>572,944.18</b>	<b>1,725,778.90</b>	<b>2,298,723.08</b>
Undist. Expend. - Other Supp. Serv. Students - Spl.												
Salaries of Other Professional Staff	1,119,683.00		1,119,683.00	(40,270.00)		(40,270.00)	1,079,413.00		1,079,413.00	979,190.92		979,190.92
Salaries of Secretarial and Clerical Assistants	70,716.00		70,716.00				70,716.00		70,716.00	57,815.35		57,815.35
Purchased Professional - Educational Services	30,000.00		30,000.00				30,000.00		30,000.00	5,050.00		5,050.00
Misc. Purchased Services (Other Than Residential Costs)	5,700.00		5,700.00				5,700.00		5,700.00	887.22		887.22
General Supplies	26,900.00		26,900.00				26,900.00		26,900.00	19,064.30		19,064.30
<b>Total Undist. Expend. - Other Supp. Serv. Students - Spl</b>	<b>1,252,999.00</b>		<b>1,252,999.00</b>	<b>(40,270.00)</b>		<b>(40,270.00)</b>	<b>1,212,729.00</b>		<b>1,212,729.00</b>	<b>1,062,007.79</b>		<b>1,062,007.79</b>
Undist. Expend. - Improvement of Instruction Services												
Salaries of Supervisors of Instruction	528,076.00	518,993.00	1,047,069.00				528,076.00	518,993.00	1,047,069.00	508,885.77	506,666.36	1,015,552.13
Salaries of Other Professional Staff	310,357.00		310,357.00	(117,101.00)		(117,101.00)	193,256.00		193,256.00	189,942.08		189,942.08
Salaries of Secretarial and Clerical Assistants	151,519.00		151,519.00	13,656.00		13,656.00	165,175.00		165,175.00	152,633.47		152,633.47
Salaries of Facilitators, Math Coaches and Literacy Coaches		85,713.00	85,713.00		(33,007.00)	(33,007.00)		52,706.00	52,706.00	52,705.65		52,705.65
Purchased Professional - Education Services	525,080.00		525,080.00	(187,085.00)		(187,085.00)	337,995.00		337,995.00	253,544.50		253,544.50
Other Purchased Professional and Technical Services	27,000.00		27,000.00				27,000.00		27,000.00	27,000.00		27,000.00
Cleaning, Repair, and Maintenance Services	49,920.00		49,920.00	(21,000.00)		(21,000.00)	28,920.00		28,920.00	23,390.00		23,390.00
Travel	8,525.00		8,525.00	(461.00)		(461.00)	8,064.00		8,064.00	4,773.80		4,773.80
Miscellaneous Purchased Services	7,500.00		7,500.00	4,000.00		4,000.00	11,500.00		11,500.00	2,351.80		2,351.80
General Supplies	27,814.00	1,350.00	29,164.00	166,461.00		166,461.00	194,275.00	1,350.00	195,625.00	186,997.13	615.09	187,612.22
Miscellaneous Expenditures	5,229.00	233.00	5,462.00				5,229.00	233.00	5,462.00	4,512.20		4,512.20
<b>Total Undist. Expend. - Improvement of Instruction Services</b>	<b>1,641,020.00</b>	<b>606,289.00</b>	<b>2,247,309.00</b>	<b>(141,530.00)</b>	<b>(33,007.00)</b>	<b>(174,537.00)</b>	<b>1,499,490.00</b>	<b>573,282.00</b>	<b>2,072,772.00</b>	<b>1,354,030.75</b>	<b>559,987.10</b>	<b>1,914,017.85</b>
Undist. Expend. - Educational Media Services/School Library												
Salaries of Other Professional Staff		468,511.00	468,511.00					468,511.00	468,511.00	461,444.00		461,444.00
Salaries of Technology Coordinators	213,965.00	481,933.00	695,898.00	(60,661.99)		(60,661.99)	153,303.01	481,933.00	635,236.01	134,073.00	479,207.32	613,280.32
Other Purchased Professional Services		5,400.00	5,400.00					5,400.00	5,400.00	3,587.52		3,587.52
Other Purchased Services (400-500 series)		13,000.00	13,000.00					13,000.00	13,000.00	12,312.84		12,312.84
Travel	250.00	3,300.00	3,550.00		(14.00)	(14.00)	250.00	3,286.00	3,536.00	274.52		274.52
Miscellaneous Purchased Services	5,350.00	2,850.00	8,200.00		14.00	14.00	5,350.00	2,864.00	8,214.00	4,288.10	1,021.00	5,309.10
General Supplies	71,967.00	120,272.00	192,239.00		(577.00)	(577.00)	71,967.00	119,695.00	191,662.00	65,722.41	110,391.11	176,113.52
Miscellaneous Expenditures		433.00	433.00					433.00	433.00	280.00		280.00
<b>Total Undist. Expend. - Educ. Media Services/School Library</b>	<b>291,532.00</b>	<b>1,095,699.00</b>	<b>1,387,231.00</b>	<b>(60,661.99)</b>	<b>(577.00)</b>	<b>(61,238.99)</b>	<b>230,870.01</b>	<b>1,095,122.00</b>	<b>1,325,992.01</b>	<b>204,083.51</b>	<b>1,068,518.31</b>	<b>1,272,601.82</b>
Undist. Expend. - Instructional Staff Training Services												
Purchased Professional - Educational Services	3,250.00	41,500.00	44,750.00	350.00	(6,000.00)	(5,650.00)	3,600.00	35,500.00	39,100.00	2,724.00	5,325.00	8,049.00
Travel		7,050.00	7,050.00					7,050.00	7,050.00	434.95		434.95
Miscellaneous Purchased Services	1,000.00	8,650.00	9,650.00				1,000.00	8,650.00	9,650.00	3,509.00		3,509.00
General Supplies	1,504.00	9,000.00	10,504.00				1,504.00	9,000.00	10,504.00	1,504.00	3,611.44	5,115.44
<b>Total Undist. Expend. - Instructional Staff Training Services</b>	<b>5,754.00</b>	<b>66,200.00</b>	<b>71,954.00</b>	<b>350.00</b>	<b>(6,000.00)</b>	<b>(5,650.00)</b>	<b>6,104.00</b>	<b>60,200.00</b>	<b>66,304.00</b>	<b>4,228.00</b>	<b>12,880.39</b>	<b>17,108.39</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Fiscal Year Ended June 30, 2013

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Undist. Expend. - Supp. Serv. - General Admin.												
Salaries of Other Professional Staff	\$ 393,934.00	\$ 393,934.00	\$ (6,700.00)	\$ (6,700.00)	\$ 387,234.00	\$ 387,234.00	\$ 387,234.00	\$ 383,518.96	\$ 383,518.96	\$ 383,518.96	\$ 383,518.96	\$ 383,518.96
Salaries of Secretarial and Clerical Assistants	261,962.00	261,962.00	7,773.00	7,773.00	269,735.00	269,735.00	269,735.00	269,733.55	269,733.55	269,733.55	269,733.55	269,733.55
Salaries of Attorneys	85,323.00	85,323.00	(10,524.00)	(10,524.00)	74,799.00	74,799.00	74,799.00	70,845.10	70,845.10	70,845.10	70,845.10	70,845.10
Other Salaries	3,327.00	3,327.00			3,327.00	3,327.00	3,327.00	3,245.00	3,245.00	3,245.00	3,245.00	3,245.00
Legal Services	20,000.00	20,000.00	14,479.00	14,479.00	34,479.00	34,479.00	34,479.00	30,326.46	30,326.46	30,326.46	30,326.46	30,326.46
Audit Fees	66,300.00	66,300.00			66,300.00	66,300.00	66,300.00	66,000.00	66,000.00	66,000.00	66,000.00	66,000.00
Architect's Fees	52,651.00	52,651.00	30,840.00	30,840.00	83,491.00	83,491.00	83,491.00	75,690.41	75,690.41	75,690.41	75,690.41	75,690.41
Other Purchased Professional Services	27,005.00	27,005.00	379.00	379.00	27,384.00	27,384.00	27,384.00	21,226.23	21,226.23	21,226.23	21,226.23	21,226.23
Rentals	156,389.00	156,389.00	(8,940.00)	(8,940.00)	147,449.00	147,449.00	147,449.00	129,767.73	129,767.73	129,767.73	129,767.73	129,767.73
Other Purchased Services (400-500 series)	1,500.00	1,500.00	(282.00)	(282.00)	1,218.00	1,218.00	1,218.00	1,218.00	1,218.00	1,218.00	1,218.00	1,218.00
Communications/Telephone	415,000.00	415,000.00	12,436.00	12,436.00	427,436.00	427,436.00	427,436.00	386,067.86	386,067.86	386,067.86	386,067.86	386,067.86
Travel	6,500.00	6,500.00	500.00	500.00	7,000.00	7,000.00	7,000.00	5,242.95	5,242.95	5,242.95	5,242.95	5,242.95
Board of Ed. Other Purchased Services	10,000.00	10,000.00			10,000.00	10,000.00	10,000.00	8,449.91	8,449.91	8,449.91	8,449.91	8,449.91
Miscellaneous Purchased Services	235,518.00	235,518.00	27,564.00	27,564.00	263,082.00	263,082.00	263,082.00	224,413.30	224,413.30	224,413.30	224,413.30	224,413.30
General Supplies	85,500.00	85,500.00	28,861.00	28,861.00	114,361.00	114,361.00	114,361.00	89,608.90	89,608.90	89,608.90	89,608.90	89,608.90
Board of Ed. In-House Training/Meeting Supplies	3,000.00	3,000.00			3,000.00	3,000.00	3,000.00	252.86	252.86	252.86	252.86	252.86
Judgements Against The School District	3,000.00	3,000.00	32,046.00	32,046.00	35,046.00	35,046.00	35,046.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
Miscellaneous Expenditures	10,500.00	10,500.00	59.00	59.00	10,559.00	10,559.00	10,559.00	8,988.24	8,988.24	8,988.24	8,988.24	8,988.24
Board of Ed. Membership Dues and Fees	39,000.00	39,000.00			39,000.00	39,000.00	39,000.00	31,187.70	31,187.70	31,187.70	31,187.70	31,187.70
<b>Total Undist. Expend. - Supp. Serv. - General Admin.</b>	<b>1,876,408.00</b>	<b>1,876,408.00</b>	<b>128,491.00</b>	<b>128,491.00</b>	<b>2,004,900.00</b>	<b>2,004,900.00</b>	<b>2,004,900.00</b>	<b>1,840,783.16</b>	<b>1,840,783.16</b>	<b>1,840,783.16</b>	<b>1,840,783.16</b>	<b>1,840,783.16</b>
Undist. Expend. - Support Serv. - School Administration												
Salaries of Principals/Assistant Principals/Program Directors	26,000.00	\$ 1,820,641.00	1,846,641.00	1,834.00	\$ (4,485.43)	(2,651.43)	27,834.00	\$ 1,816,155.57	1,843,989.57	20,369.68	\$ 1,774,261.26	1,794,630.94
Salaries of Secretarial and Clerical Assistants	46,519.00	534,146.00	580,665.00	7,617.00	26,027.67	33,644.67	54,136.00	560,173.67	614,309.67	52,971.65	487,850.31	540,821.96
Cleaning, Repair, and Maintenance Services	20,100.00		20,100.00				20,100.00		20,100.00	9,837.61		9,837.61
Rentals		86,933.00	86,933.00					86,933.00	86,933.00	85,680.43		85,680.43
Travel		5,800.00	5,800.00		(800.00)	(800.00)		5,000.00	5,000.00	797.90		797.90
Miscellaneous Purchased Services		5,700.00	5,700.00		100.00	100.00		5,800.00	5,800.00	2,138.00		2,138.00
General Supplies	2,000.00	136,386.00	138,386.00		500.00	500.00	2,000.00	136,886.00	138,886.00	1,170.25	89,507.55	90,677.80
Miscellaneous Expenditures		10,738.00	10,738.00		(715.00)	(715.00)		10,023.00	10,023.00	3,118.00		3,118.00
<b>Total Undist. Expend. - Support Serv. - School Administration</b>	<b>94,619.00</b>	<b>2,600,344.00</b>	<b>2,694,963.00</b>	<b>9,451.00</b>	<b>20,627.24</b>	<b>30,078.24</b>	<b>104,070.00</b>	<b>2,620,971.24</b>	<b>2,725,041.24</b>	<b>84,349.19</b>	<b>2,443,353.45</b>	<b>2,527,702.64</b>
Undistributed Expenditures - Central Services												
Salaries of Other Professional Staff	474,317.00	474,317.00	(667.46)	(667.46)	473,649.54	473,649.54	473,649.54	470,313.56	470,313.56	470,313.56	470,313.56	470,313.56
Salaries of Secretarial and Clerical Assistants	460,764.00	460,764.00	1,604.95	1,604.95	462,368.95	462,368.95	462,368.95	447,102.90	447,102.90	447,102.90	447,102.90	
Cleaning, Repair, and Maintenance Services	4,000.00	4,000.00			4,000.00	4,000.00	4,000.00	2,580.00	2,580.00	2,580.00	2,580.00	
Other Purchased Services (400-500 series)	33,072.00	33,072.00	(1,360.00)	(1,360.00)	31,712.00	31,712.00	31,712.00	22,527.24	22,527.24	22,527.24	22,527.24	
Travel	2,500.00	2,500.00	(120.00)	(120.00)	2,380.00	2,380.00	2,380.00	1,880.00	1,880.00	1,880.00	1,880.00	
Miscellaneous Purchased Services	700.00	700.00	(488.00)	(488.00)	212.00	212.00	212.00	149.58	149.58	149.58	149.58	
Misc. Purchased Services (Other Than Residential Costs)	8,000.00	8,000.00	(3,000.00)	(3,000.00)	5,000.00	5,000.00	5,000.00	3,129.11	3,129.11	3,129.11	3,129.11	
General Supplies	37,750.00	37,750.00	948.00	948.00	38,698.00	38,698.00	38,698.00	26,572.99	26,572.99	26,572.99	26,572.99	
Interest on Lease Purchase Agreements	11,749.00	11,749.00			11,749.00	11,749.00	11,749.00	11,748.63	11,748.63	11,748.63	11,748.63	
Miscellaneous Expenditures	4,600.00	4,600.00	1,160.00	1,160.00	5,760.00	5,760.00	5,760.00	5,722.33	5,722.33	5,722.33	5,722.33	
<b>Total Undist. Expend. - Central Services</b>	<b>1,037,452.00</b>	<b>1,037,452.00</b>	<b>(1,922.51)</b>	<b>(1,922.51)</b>	<b>1,035,529.49</b>	<b>1,035,529.49</b>	<b>1,035,529.49</b>	<b>991,726.34</b>	<b>991,726.34</b>	<b>991,726.34</b>	<b>991,726.34</b>	<b>991,726.34</b>
Undistributed Expenditures - Admin. Info. Tech.												
Salaries of Other Professional Staff	251,644.00	251,644.00	39,306.51	39,306.51	290,950.51	290,950.51	290,950.51	290,950.14	290,950.14	290,950.14	290,950.14	
Salaries of Secretarial and Clerical Assistants	30,566.00	30,566.00	26.00	26.00	30,592.00	30,592.00	30,592.00	30,530.79	30,530.79	30,530.79	30,530.79	
Travel	1,000.00	1,000.00			1,000.00	1,000.00	1,000.00	117.07	117.07	117.07	117.07	
Miscellaneous Purchased Services	202,669.00	202,669.00			202,669.00	202,669.00	202,669.00	128,267.67	128,267.67	128,267.67	128,267.67	
General Supplies	103,390.64	103,390.64	41,594.00	41,594.00	144,984.64	144,984.64	144,984.64	144,694.33	144,694.33	144,694.33	144,694.33	
<b>Total Undist. Expend. - Admin. Info. Tech.</b>	<b>589,269.64</b>	<b>589,269.64</b>	<b>80,926.51</b>	<b>80,926.51</b>	<b>670,196.15</b>	<b>670,196.15</b>	<b>670,196.15</b>	<b>594,560.00</b>	<b>594,560.00</b>	<b>594,560.00</b>	<b>594,560.00</b>	<b>594,560.00</b>
Undist. Expend. - Required Maintenance for School Facilities												
Cleaning, Repair, and Maintenance Services	150,761.00	150,761.00	20,713.00	20,713.00	171,474.00	171,474.00	171,474.00	122,803.65	122,803.65	122,803.65	122,803.65	
General Supplies	263,836.28	263,836.28	(15,673.00)	(15,673.00)	248,163.28	248,163.28	248,163.28	153,951.78	153,951.78	153,951.78	153,951.78	
<b>Total Undist. Expend. - Required Maint. for School Facilities</b>	<b>414,597.28</b>	<b>414,597.28</b>	<b>5,040.00</b>	<b>5,040.00</b>	<b>419,637.28</b>	<b>419,637.28</b>	<b>419,637.28</b>	<b>276,755.43</b>	<b>276,755.43</b>	<b>276,755.43</b>	<b>276,755.43</b>	<b>276,755.43</b>
Undist. Expend. - Other Oper. & Maint. Of Plant												
Salaries of Secretarial and Clerical Assistants	34,256.00	34,256.00	664.00	664.00	34,920.00	34,920.00	34,920.00	34,920.00	34,920.00	34,920.00	34,920.00	
Other Salaries	2,294,072.00	2,294,072.00	228,625.67	228,625.67	2,522,697.67	2,522,697.67	2,523,697.67	2,505,633.45	2,505,633.45	2,505,633.45	2,505,633.45	
Cleaning, Repair and Maintenance Services	160,674.33	160,674.33	61,560.00	61,560.00	222,234.33	222,234.33	222,234.33	194,333.48	194,333.48	194,333.48	194,333.48	
Rental of Land, Building & Other than Lease Purchases	259,755.00	259,755.00	(93,724.00)	(93,724.00)	166,031.00	166,031.00	166,031.00	140,862.80	140,862.80	140,862.80	140,862.80	
Other Purchased Property Services	76,120.00	76,120.00	24,000.00	24,000.00	100,120.00	100,120.00	100,120.00	100,120.00	100,120.00	100,120.00	100,120.00	
Insurance	316,665.00	316,665.00	(20,456.00)	(20,456.00)	296,209.00	296,209.00	296,209.00	296,208.35	296,208.35	296,208.35	296,208.35	
Miscellaneous Purchased Services	2,000.00	2,000.00			2,000.00	2,000.00	2,000.00	1,760.00	1,760.00	1,760.00	1,760.00	
General Supplies	252,775.85	252,775.85	(354.00)	(354.00)	252,421.85	252,421.85	252,421.85	211,153.18	211,153.18	211,153.18	211,153.18	
Energy - Natural Gas	345,000.00	345,000.00	(23,577.00)	(23,577.00)	321,423.00	321,423.00	321,423.00	197,696.72	197,696.72	197,696.72	197,696.72	
Energy - Electricity	1,270,266.00	1,270,266.00	(10,536.79)	(10,536.79)	1,259,729.21	1,259,729.21	1,259,729.21	962,467.99	962,467.99	962,467.99	962,467.99	
Fuel - Oil	22,200.00	22,200.00			22,200.00	22,200.00	22,200.00	22,009.63	22,009.63	22,009.63	22,009.63	
Miscellaneous Expenditures	35,500.00											

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Fiscal Year Ended June 30, 2013

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Undist. Expend. - Care and Upkeep of Grounds												
Other Salaries	\$ 167,852.00		\$ 167,852.00	\$ (29,500.00)		\$ (29,500.00)	\$ 138,352.00		\$ 138,352.00	\$ 134,873.28		\$ 134,873.28
Cleaning, Repair and Maintenance Services	43,100.00		43,100.00				43,100.00		43,100.00	23,920.53		23,920.53
General Supplies	42,800.00		42,800.00				42,800.00		42,800.00	27,071.04		27,071.04
<b>Total Undist. Expend. - Care and Upkeep of Grounds</b>	<b>253,752.00</b>		<b>253,752.00</b>	<b>(29,500.00)</b>		<b>(29,500.00)</b>	<b>224,252.00</b>		<b>224,252.00</b>	<b>185,864.85</b>		<b>185,864.85</b>
Undist. Expend. - Security												
Other Salaries	129,657.00	\$ 629,417.00	759,074.00	82,765.00	\$ (2,729.64)	80,035.36	212,422.00	\$ 626,687.36	839,109.36	203,209.68	\$ 600,035.55	803,245.23
Cleaning, Repair and Maintenance Services	35,000.00		35,000.00	25,776.00		25,776.00	60,776.00		60,776.59	60,773.59		60,773.59
Travel	2,500.00		2,500.00	448.00		448.00	2,948.00		2,948.00	2,947.07		2,947.07
General Supplies	12,090.00	19,700.00	31,790.00	5,772.79	9,303.10	15,075.89	17,862.79	29,003.10	46,865.89	16,785.29	27,049.33	43,834.62
<b>Total Undist. Expend. - Security</b>	<b>179,247.00</b>	<b>649,117.00</b>	<b>828,364.00</b>	<b>114,761.79</b>	<b>6,573.46</b>	<b>121,335.25</b>	<b>294,008.79</b>	<b>655,690.46</b>	<b>949,699.25</b>	<b>283,715.63</b>	<b>627,084.88</b>	<b>910,800.51</b>
<b>Total Undist. Expend. - Oper. &amp; Maint. Of Plant</b>	<b>5,916,880.46</b>	<b>649,117.00</b>	<b>6,565,997.46</b>	<b>253,929.67</b>	<b>6,573.46</b>	<b>260,503.13</b>	<b>6,170,810.13</b>	<b>655,690.46</b>	<b>6,826,500.59</b>	<b>5,445,286.29</b>	<b>627,084.88</b>	<b>6,072,371.17</b>
Undist. Expend. - Student Transportation Serv.												
Salaries of Non-Instructional Aides	76,657.00		76,657.00	(22,104.00)		(22,104.00)	54,553.00		54,553.00	53,635.46		53,635.46
Salaries for Pupil Transport. (Bet. Home & School) - Reg.	861,966.00		861,966.00	26,072.32		26,072.32	888,038.32		888,038.32	885,118.70		885,118.70
Salaries for Pupil Transport. (Bet. Home & School) - Spl. Ed.	155,544.00		155,544.00				155,544.00		155,544.00	154,954.80		154,954.80
Salaries for Pupil Transport. (Other Than Bet. Home & Sch)	222,000.00		222,000.00	(35,922.00)		(35,922.00)	186,078.00		186,078.00	172,804.74		172,804.74
Cleaning, Repair, and Maintenance Services	208,142.00		208,142.00	122,000.00		122,000.00	330,142.00		330,142.00	329,363.34		329,363.34
Lease Purchased Payments - School Buses	111,606.00		111,606.00				111,606.00		111,606.00	111,605.56		111,605.56
Contract Serv - Aid In Lieu of Payment for Non Public Stud	82,420.00		82,420.00	(2,000.00)		(2,000.00)	80,420.00		80,420.00	74,378.55		74,378.55
Contract Serv (Bet. Home & School) - Vendors	93,880.00		93,880.00	(10,000.00)		(10,000.00)	83,880.00		83,880.00	82,178.97		82,178.97
Contract Serv (Other than Bet. Home & School) - Vendors	25,000.00		25,000.00	32,700.00		32,700.00	57,700.00		57,700.00	53,277.00		53,277.00
Contract Serv (Between Home and Sch) - Joint Agrmts	15,000.00		15,000.00	87,300.00		87,300.00	102,300.00		102,300.00	95,077.03		95,077.03
Contract Serv (Spl. Ed. Students) - Vendors	10,000.00		10,000.00	32,700.00		32,700.00	42,700.00		42,700.00	42,505.20		42,505.20
Contract Serv (Spl. Ed. Students) - Joint Agrmt	1,000,000.00		1,000,000.00	195,300.00		195,300.00	1,195,300.00		1,195,300.00	1,187,777.72		1,187,777.72
Miscellaneous Purchased Services - Transportation	218,502.00		218,502.00	10,000.00		10,000.00	228,502.00		228,502.00	226,311.33		226,311.33
General Supplies	12,766.00		12,766.00	(3,120.57)		(3,120.57)	9,645.43		9,645.43	9,597.86		9,597.86
Transportation Supplies	257,570.00		257,570.00	(48,000.00)		(48,000.00)	209,570.00		209,570.00	203,078.56		203,078.56
Miscellaneous Expenditures	7,000.00		7,000.00	1,120.57		1,120.57	8,120.57		8,120.57	7,654.86		7,654.86
<b>Total Undist. Expend. - Student Transportation Serv.</b>	<b>3,358,053.00</b>		<b>3,358,053.00</b>	<b>386,046.32</b>		<b>386,046.32</b>	<b>3,744,099.32</b>		<b>3,744,099.32</b>	<b>3,689,319.68</b>		<b>3,689,319.68</b>
UNALLOCATED BENEFITS												
Social Security Contributions	596,390.00	248,341.00	844,731.00	30,000.00	15,812.00	45,812.00	626,390.00	264,153.00	890,543.00	622,308.46	256,108.74	878,417.20
Other Retirement Contributions - Regular	1,224,831.00		1,224,831.00	(30,000.00)		(30,000.00)	1,194,831.00		1,194,831.00	1,085,180.37		1,085,180.37
Unemployment Compensation	791,581.00		791,581.00	(251,500.00)		(251,500.00)	540,081.00		540,081.00			
Workmen's Compensation	841,000.00		841,000.00				841,000.00		841,000.00	681,458.40		681,458.40
Health Benefits	4,726,851.00	11,221,795.00	15,948,646.00	(237,059.00)	(24,000.00)	(261,059.00)	4,489,792.00	11,197,795.00	15,687,587.00	13,602,523.58	11,197,795.00	13,602,523.58
Tuition Reimbursement	327,696.00		327,696.00				327,696.00		327,696.00	146,073.39		146,073.39
Other	30,000.00		30,000.00				30,000.00		30,000.00	24,117.00		24,117.00
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>8,538,349.00</b>	<b>11,470,136.00</b>	<b>20,008,485.00</b>	<b>(488,559.00)</b>	<b>(8,188.00)</b>	<b>(496,747.00)</b>	<b>8,049,790.00</b>	<b>11,461,948.00</b>	<b>19,511,738.00</b>	<b>4,963,866.20</b>	<b>11,453,903.74</b>	<b>16,417,769.94</b>
On-Behalf Contributions												
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)										2,448,676.00		2,448,676.00
Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted)										2,165,537.00		2,165,537.00
Reimbursed TPAF Social Security (Non-Budgeted)										2,738,591.22		2,738,591.22
<b>TOTAL ON-BEHALF CONTRIBUTIONS</b>										<b>7,352,804.22</b>		<b>7,352,804.22</b>
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<b>8,538,349.00</b>	<b>11,470,136.00</b>	<b>20,008,485.00</b>	<b>(488,559.00)</b>	<b>(8,188.00)</b>	<b>(496,747.00)</b>	<b>8,049,790.00</b>	<b>11,461,948.00</b>	<b>19,511,738.00</b>	<b>12,316,670.42</b>	<b>11,453,903.74</b>	<b>23,770,574.16</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>31,269,732.10</b>	<b>19,681,140.00</b>	<b>50,950,872.10</b>	<b>116,327.00</b>	<b>128,869.43</b>	<b>245,196.43</b>	<b>31,386,059.10</b>	<b>19,810,009.43</b>	<b>51,196,068.53</b>	<b>33,319,465.27</b>	<b>19,383,248.28</b>	<b>52,702,713.55</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>36,536,639.76</b>	<b>48,621,437.00</b>	<b>85,158,076.76</b>	<b>47,244.64</b>		<b>47,244.64</b>	<b>36,583,884.40</b>	<b>48,621,437.00</b>	<b>85,205,321.40</b>	<b>37,503,737.67</b>	<b>46,732,004.81</b>	<b>84,235,742.48</b>
CAPITAL OUTLAY												
Equipment												
Regular Programs - Instruction:												
Grades 9-12	82,952.00		82,952.00				82,952.00		82,952.00	75,995.00		75,995.00
Athletics	45,849.00		45,849.00	852.36		852.36	46,701.36		46,701.36	46,701.36		46,701.36
Undistributed Expenditures:												
Support Services - Educational Media Services	815,000.00		815,000.00	(60,906.00)		(60,906.00)	754,094.00		754,094.00	754,093.65		754,093.65
Required Maintenance for School Facilities	248,000.00		248,000.00	(42,330.00)		(42,330.00)	205,670.00		205,670.00	191,439.05		191,439.05
Custodial Services Equipment	358,139.00		358,139.00	42,330.00		42,330.00	400,469.00		400,469.00	293,490.90		293,490.90
Grounds Upkeep Equipment	100,000.00		100,000.00				100,000.00		100,000.00	99,399.00		99,399.00
Security	160,102.00		160,102.00				160,102.00		160,102.00	118,678.00		118,678.00
Bus Purchase	424,916.31		424,916.31				424,916.31		424,916.31	354,717.09		354,717.09
<b>Total Equipment</b>	<b>2,234,958.31</b>		<b>2,234,958.31</b>	<b>(60,053.64)</b>		<b>(60,053.64)</b>	<b>2,174,904.67</b>		<b>2,174,904.67</b>	<b>1,934,514.05</b>		<b>1,934,514.05</b>
Facilities Acquisition and Construction Services												
Architectural/Engineering Services	644,175.00		644,175.00	(111,515.00)		(111,515.00)	532,660.00		532,660.00	425,727.06		425,727.06
Other Purchased Professional and Technical Services	98,217.32		98,217.32				98,217.32		98,217.32	88,917.32		88,917.32
Construction Services - BHS Auditorium	4,692,453.36		4,692,453.36	(72,315.00)		(72,315.00)	4,620,138.36		4,620,138.36	2,076,560.83		2,076,560.83
General Supplies	20,000.00		20,000.00	(14,108.00)		(14,108.00)	5,892.00		5,892.00			
Land and Improvements	100,000.00		100,000.00				100,000.00		100,000.00			
Lease Purchase Agreements - Principal - BHS Stadium	96,633.00		96,633.00				96,633.00		96,633.00	96,632.82		96,632.82
<b>Total Facilities Acquisition and Construction Services</b>	<b>5,651,478.68</b>		<b>5,651,478.68</b>	<b>(197,938.00)</b>		<b>(197,938.00)</b>	<b>5,453,540.68</b>		<b>5,453,540.68</b>	<b>2,687,838.03</b>		<b>2,687,838.03</b>
Assets Acquired Under Capital Lease (non-budget)												
<b>TOTAL CAPITAL OUTLAY</b>	<b>7,886,436.99</b>		<b>7,886,436.99</b>	<b>(257,991.64)</b>		<b>(257,991.64)</b>	<b>7,628,445.35</b>		<b>7,628,445.35</b>	<b>4,622,352.08</b>		<b>4,622,352.08</b>
Transfer of Funds to Charter Schools	25,332.00		25,332.00	16,409.00		16,409.00	41,741.00		41,741.00	41,741.00		41,741.00

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Fiscal Year Ended June 30, 2013

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
TOTAL EXPENDITURES	\$ 44,448,408.75	\$ 48,621,437.00	\$ 93,069,845.75	\$ (194,338.00)	\$ -	\$ (194,338.00)	\$ 44,254,070.75	\$ 48,621,437.00	\$ 92,875,507.75	\$ 42,167,830.75	\$ 46,732,004.81	\$ 88,899,835.56
Excess (Deficiency) of Revenues Over (Under) Expenditures	36,667,876.25	(48,621,437.00)	(11,953,560.75)	194,338.00		194,338.00	36,862,214.25	(48,621,437.00)	(11,759,222.75)	46,864,227.67	(46,732,004.81)	132,222.86
Other Financing Sources (Uses):												
Operating Transfers Out:												
Contribution to SSB (School Based Budgeting) - General Fund	(48,621,437.00)		(48,621,437.00)				(48,621,437.00)		(48,621,437.00)	(46,734,057.53)		(46,734,057.53)
Local Contribution - Transfer to Special Revenue Fund	(164,385.00)		(164,385.00)				(164,385.00)		(164,385.00)	(164,385.00)		(164,385.00)
Contribution to Student Activities Fund	(20,000.00)		(20,000.00)	3,600.00		3,600.00	(16,400.00)		(16,400.00)	(16,400.00)		(16,400.00)
Contribution to Student Athletics Fund	(63,405.00)		(63,405.00)				(63,405.00)		(63,405.00)	(63,405.00)		(63,405.00)
Capital Outlay to Capital Projects Fund				(197,938.00)		(197,938.00)	(197,938.00)		(197,938.00)	(197,938.00)		(197,938.00)
Operating Transfers In:												
Liquidation of Internal Service Fund										73,111.87		73,111.87
Contribution to SSB (School Based Budgeting) - General Fund		48,621,437.00	48,621,437.00					48,621,437.00	48,621,437.00		46,734,057.53	46,734,057.53
Total Other Financing Sources (Uses):	(48,869,227.00)	48,621,437.00	(247,790.00)	(194,338.00)		(194,338.00)	(49,063,565.00)	48,621,437.00	(442,128.00)	(47,103,073.66)	46,734,057.53	(369,016.13)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(12,201,350.75)		(12,201,350.75)				(12,201,350.75)		(12,201,350.75)	(238,845.99)	2,052.72	(236,793.27)
Fund Balance, July 1	22,558,009.39		22,558,009.39				22,558,009.39		22,558,009.39	22,558,009.39		22,558,009.39
Fund Balance, June 30	\$ 10,356,658.64	\$ -	\$ 10,356,658.64	\$ -	\$ -	\$ -	\$ 10,356,658.64	\$ -	\$ 10,356,658.64	\$ 22,319,163.40	\$ 2,052.72	\$ 22,321,216.12

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 Budgetary Comparison Schedule  
 General Fund - Education Jobs Fund  
 For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers and Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
REVENUES:					
Federal Sources:					
Education Jobs Fund	_____	\$ 5,492.00	\$ 5,492.00	\$ 5,492.00	_____
Total - Federal Sources	_____	5,492.00	5,492.00	5,492.00	_____
Total Revenues	<u>\$ -</u>	<u>\$ 5,492.00</u>	<u>\$ 5,492.00</u>	<u>\$ 5,492.00</u>	<u>\$ -</u>
EXPENDITURES:					
UNDISTRIBUTED EXPENDITURES					
Undist. Expend. - Other Oper. & Maint. Of Plant					
Other Salaries	_____	\$ 5,107.84	\$ 5,107.84	\$ 5,107.84	_____
Total Undist. Expend. - Other Oper. & Maint. Of Plant	_____	5,107.84	5,107.84	5,107.84	_____
UNALLOCATED BENEFITS					
Social Security Contributions	_____	384.16	384.16	384.16	_____
Total UNALLOCATED BENEFITS	_____	384.16	384.16	384.16	_____
TOTAL UNDISTRIBUTED EXPENDITURES	_____	5,492.00	5,492.00	5,492.00	_____
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 5,492.00</u>	<u>\$ 5,492.00</u>	<u>\$ 5,492.00</u>	<u>\$ -</u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 Budgetary Comparison Schedule  
 Special Revenue Fund  
 For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Positive (Negative) <u>Final to Actual</u>
<b>REVENUES:</b>					
Local Sources		\$ 49,032.00	\$ 49,032.00	\$ 32,966.79	\$ 16,065.21
State Sources:					
Preschool Education Aid	\$ 10,222,406.00		10,222,406.00	9,595,935.28	626,470.72
Non-Public Aid		47,395.00	47,395.00	41,107.84	6,287.16
Other State Programs		14,273.62	14,273.62	13,424.81	848.81
<b>Total - State Sources</b>	<b>10,222,406.00</b>	<b>61,668.62</b>	<b>10,284,074.62</b>	<b>9,650,467.93</b>	<b>633,606.69</b>
Federal Sources:					
Title I	2,486,778.00	1,322,444.82	3,809,222.82	2,231,727.05	1,577,495.77
Title II	365,871.00	212,979.76	578,850.76	269,690.14	309,160.62
Title III	150,481.00	133,746.07	284,227.07	107,523.94	176,703.13
I.D.E.A., Basic	1,125,565.00	473,785.60	1,599,350.60	1,377,321.11	222,029.49
I.D.E.A., Preschool Incentive		82,325.68	82,325.68	44,515.21	37,810.47
Other Federal Programs		1,277,014.44	1,277,014.44	858,059.15	418,955.29
<b>Total - Federal Sources</b>	<b>4,128,695.00</b>	<b>3,502,296.37</b>	<b>7,630,991.37</b>	<b>4,888,836.60</b>	<b>2,742,154.77</b>
<b>Total Revenues</b>	<b>14,351,101.00</b>	<b>3,612,996.99</b>	<b>17,964,097.99</b>	<b>14,572,271.32</b>	<b>3,391,826.67</b>
<b>EXPENDITURES:</b>					
Instruction:					
Salaries		329,342.75	329,342.75	305,538.22	23,804.53
Salaries of Teachers	2,146,236.00	716,704.74	2,862,940.74	2,379,971.93	482,968.81
Salaries of Other Professional Staff		1,470.00	1,470.00		1,470.00
Other Salaries for Instruction	740,752.00	460,296.37	1,201,048.37	1,090,484.33	110,564.04
Purchased Professional and Technical Services		35,376.00	35,376.00	5,385.70	29,990.30
Purchased Professional - Educational Services		38,655.00	38,655.00	33,394.23	5,260.77
Other Purchased Services (400-500 series)	23,750.00	14,200.00	37,950.00	13,490.64	24,459.36
Tuition	900,000.00	124,413.52	1,024,413.52	1,017,258.52	7,155.00
Supplies and Material	176,000.00	(58,180.86)	117,819.14	107,582.70	10,236.44
General Supplies	150,481.00	1,633,754.47	1,784,235.47	1,034,625.94	749,609.53
Textbooks		22,811.20	22,811.20	2,815.94	19,995.26
Miscellaneous Expenditures		29,748.10	29,748.10	7,784.92	21,963.18
<b>Total Instruction</b>	<b>4,137,219.00</b>	<b>3,348,591.29</b>	<b>7,485,810.29</b>	<b>5,998,333.07</b>	<b>1,487,477.22</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 Budgetary Comparison Schedule  
 Special Revenue Fund  
 For the Fiscal Year Ended June 30, 2013

EXPENDITURES (Cont'd):	Original Budget	Budget Amendments	Final Budget	Actual	Variance Positive (Negative) Final to Actual
Support Services:					
Salaries		\$ 263,405.50	\$ 263,405.50	\$ 139,237.92	\$ 124,167.58
Salaries of Teachers		3,100.00	3,100.00		3,100.00
Salaries of Supervisors of Instruction	\$ 102,698.00	95,029.00	197,727.00	122,216.49	75,510.51
Salaries of Principals/Asst. Principals/Program Directors	193,052.00	31,870.25	224,922.25	211,357.47	13,564.78
Salaries of Other Professional Staff	398,145.00	221,280.85	619,425.85	515,443.28	103,982.57
Salaries of Secretarial and Clerical Assistants	113,186.00	6,454.10	119,640.10	119,342.10	298.00
Other Salaries	309,613.00	302,923.43	612,536.43	443,928.02	168,608.41
Sal. of Fam/Parent Liaison & Parent Involvement Specialists	43,050.00		43,050.00	42,499.92	550.08
Salaries of Facilitators, Math, Literacy, and Master Teachers	222,039.00	(6,000.00)	216,039.00	163,893.40	52,145.60
Salaries of Technology Coordinators		79,755.35	79,755.35	9,334.29	70,421.06
Personal Services - Employee Benefits	1,824,011.00	5.00	1,824,016.00	1,824,015.63	0.37
Social Security Contributions	81,318.00	276,466.09	357,784.09	277,955.82	79,828.27
Medical Benefits		156,546.50	156,546.50	129,561.48	26,985.02
Purchased Professional and Technical Services		11,673.00	11,673.00	745.00	10,928.00
Purchased Professional - Educational Services	2,852,649.00	(1,730,041.75)	1,122,607.25	795,047.71	327,559.54
Purchased Educational Services - Contracted Pre-K	3,159,669.00		3,159,669.00	3,008,478.69	151,190.31
Purchased Educational Services - Head Start	302,456.00		302,456.00	302,455.36	0.64
Other Purchased Prof. Services – Educational Services	26,950.00	(6,000.00)	20,950.00	13,771.75	7,178.25
Other Purchased Professional Services	7,000.00	4,400.00	11,400.00	10,994.42	405.58
Other Purchased Services		115,750.00	115,750.00	113,535.00	2,215.00
Rentals	15,000.00		15,000.00		15,000.00
Other Purchased Services (400-500 series)		73,776.46	73,776.46	19,328.59	54,447.87
Travel	2,500.00	90,641.67	93,141.67	31,795.08	61,346.59
Other Purchased Services (400-500 series)		2,450.88	2,450.88		2,450.88
Supplies and Material	559,546.00	(40,559.09)	518,986.91	272,827.31	246,159.60
General Supplies		160,317.46	160,317.46	85,735.79	74,581.67
Miscellaneous Expenditures	1,000.00	550.00	1,550.00	1,507.00	43.00
<b>Total Support Services</b>	<b>10,213,882.00</b>	<b>113,794.70</b>	<b>10,327,676.70</b>	<b>8,655,007.52</b>	<b>1,672,669.18</b>
Facilities Acquisition/Construction:					
Construction Services		30,885.00	30,885.00	21,200.00	9,685.00
Instructional Equipment		93,464.00	93,464.00	54,015.73	39,448.27
Noninstructional Equipment		26,262.00	26,262.00	8,100.00	18,162.00
<b>Total Facilities Acquisition/Construction</b>		<b>150,611.00</b>	<b>150,611.00</b>	<b>83,315.73</b>	<b>\$ 67,295.27</b>
<b>Total Expenditures</b>	<b>14,351,101.00</b>	<b>3,612,996.99</b>	<b>17,964,097.99</b>	<b>14,736,656.32</b>	<b>3,227,441.67</b>
Other Financing Sources (Uses):					
Transfer from/(to) General Fund				164,385.00	(164,385.00)
<b>Total Other Financing Sources (Uses)</b>				<b>164,385.00</b>	<b>(164,385.00)</b>
<b>Total Expenditures and Other Financing Sources (Uses)</b>	<b>14,351,101.00</b>	<b>3,612,996.99</b>	<b>17,964,097.99</b>	<b>14,572,271.32</b>	<b>3,391,826.67</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ -</b>				

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Required Supplementary Information  
 Budgetary Comparison Schedule  
 Note to RSI  
 For the Fiscal Year Ended June 30, 2013

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures.

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources / Inflows of Resources:		
Actual amounts (budgetary basis) "revenues" from the budgetary comparison schedules	\$ 89,037,550.42	\$ 14,572,271.32
Differences - Budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	(129,932.06)
State aid payments recognized for GAAP statements in the current year, previously recognized for budgetary purposes	7,527,289.00	953,433.00
June State aid payments is recognized as revenue for budgetary purposes, and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33)	<u>(7,485,618.00)</u>	<u>(959,322.00)</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 89,079,221.42</u>	<u>\$ 14,436,450.26</u>
Uses / Outflows of Resources:		
Actual amounts (budgetary basis) "total expenditures" from the budgetary comparison schedule	\$ 88,905,327.56	\$ 14,572,271.32
Differences - Budget to GAAP:		
Encumbrances for supplies and equipment ordered but not received is reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.	-	(129,932.06)
Transfers to other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes. Net transfers to the General Fund.	-	<u>164,385.00</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)	<u>\$ 88,905,327.56</u>	<u>\$ 14,606,724.26</u>

OTHER SUPPLEMENTARY INFORMATION

## SCHOOL LEVEL SCHEDULES

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 General Fund  
 Combining Balance Sheet  
 June 30, 2013

	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
<b>Assets</b>			
Cash and Cash Equivalents	\$ 13,029,698.62	\$ 67,490.29	\$ 13,097,188.91
Capital Reserve	3,516,000.00		3,516,000.00
Interfund Accounts Receivable:			
Special Revenue Fund	222,686.70		222,686.70
Capital Projects Fund	6,531.04		6,531.04
Trust and Agency	21,740.32		21,740.32
Intergovernmental Accounts Receivable:			
State	7,730,916.69		7,730,916.69
Federal	5,492.00		5,492.00
Other	134,028.30		134,028.30
<b>Total Assets</b>	<b>\$ 24,667,093.67</b>	<b>\$ 67,490.29</b>	<b>\$ 24,734,583.96</b>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities:</b>			
Accounts Payable	\$ 877,981.86	\$ 65,437.57	\$ 943,419.43
Proprietary Fund	1,469,948.41		1,469,948.41
<b>Total Liabilities</b>	<b>2,347,930.27</b>	<b>65,437.57</b>	<b>2,413,367.84</b>
<b>Fund Balances:</b>			
<b>Restricted:</b>			
Maintenance Reserve	3,200,000.00		3,200,000.00
Emergency Reserve	100,000.00		100,000.00
Capital Reserve	3,516,000.00		3,516,000.00
Excess Surplus Designated for Subsequent Year's Expenditures	4,987,508.74		4,987,508.74
Excess Surplus	4,377,574.25		4,377,574.25
<b>Assigned:</b>			
Designated for Subsequent Year's Expenditures	2,235,052.26		2,235,052.26
Other Purposes - Funds 11 - 13	2,189,893.10		2,189,893.10
Other Purposes - Fund 15		2,052.72	2,052.72
Unassigned:	1,713,135.05		1,713,135.05
<b>Total Fund Balances</b>	<b>22,319,163.40</b>	<b>2,052.72</b>	<b>22,321,216.12</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 24,667,093.67</b>	<b>\$ 67,490.29</b>	<b>\$ 24,734,583.96</b>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Expenditures Allocated by Resource Type - Actual  
 For the Fiscal Year Ended June 30, 2013

District Wide

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 48,621,437.00		\$ 46,732,004.81	\$ 1,889,432.19
General Fund Reserve for Encumbrances at June 30, 2012				
	<u>48,621,437.00</u>			
Combined General Fund Contribution & State Resources	<u>48,621,437.00</u>	<u>100.0000%</u>	<u>46,732,004.81</u>	<u>1,889,432.19</u>
Total Restricted Federal Resources				
Totals	<u>\$ 48,621,437.00</u>	<u>100.00%</u>	<u>\$ 46,732,004.81</u>	<u>\$ 1,889,432.19</u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Expenditures Allocated by Resource Type - Actual  
 For the Fiscal Year Ended June 30, 2013

School: Bridgeton High School

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 13,821,451.65		\$ 13,334,972.13	\$ 486,479.52
General Fund Reserve for Encumbrances at June 30, 2012				
	<u>13,821,451.65</u>			
Combined General Fund Contribution & State Resources	<u>13,821,451.65</u>	<u>100.0000%</u>	<u>13,334,972.13</u>	<u>486,479.52</u>
Total Restricted Federal Resources				
Totals	<u><u>\$ 13,821,451.65</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 13,334,972.13</u></u>	<u><u>\$ 486,479.52</u></u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Expenditures Allocated by Resource Type - Actual  
 For the Fiscal Year Ended June 30, 2013

School: Broad Street Elementary School

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund Contribution to Whole School Reform	\$ 9,980,563.00		\$ 9,757,612.12	\$ 222,950.88
General Fund Reserve for Encumbrances at June 30, 2012				
	<u>9,980,563.00</u>			
Combined General Fund Contribution & State Resources	<u>9,980,563.00</u>	<u>100.0000%</u>	<u>9,757,612.12</u>	<u>222,950.88</u>
Total Restricted Federal Resources				
Totals	<u><u>\$ 9,980,563.00</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 9,757,612.12</u></u>	<u><u>\$ 222,950.88</u></u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Expenditures Allocated by Resource Type - Actual  
 For the Fiscal Year Ended June 30, 2013

School: Buckshutem Road

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund Contribution to Whole School Reform	\$ 3,747,289.55		\$ 3,598,827.69	\$ 148,461.86
General Fund Reserve for Encumbrances at June 30, 2012				
	<u>3,747,289.55</u>			
Combined General Fund Contribution & State Resources	<u>3,747,289.55</u>	<u>100.0000%</u>	<u>3,598,827.69</u>	<u>148,461.86</u>
Total Restricted Federal Resources				
Totals	<u><u>\$ 3,747,289.55</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 3,598,827.69</u></u>	<u><u>\$ 148,461.86</u></u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Expenditures Allocated by Resource Type - Actual  
 For the Fiscal Year Ended June 30, 2013

School: Cherry Street

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund Contribution to Whole School Reform	\$ 5,537,188.00		\$ 5,141,055.63	\$ 396,132.37
General Fund Reserve for Encumbrances at June 30, 2012				
	<u>5,537,188.00</u>			
Combined General Fund Contribution & State Resources	<u>5,537,188.00</u>	<u>100.0000%</u>	<u>5,141,055.63</u>	<u>396,132.37</u>
Total Restricted Federal Resources				
Totals	<u><u>\$ 5,537,188.00</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 5,141,055.63</u></u>	<u><u>\$ 396,132.37</u></u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Expenditures Allocated by Resource Type - Actual  
 For the Fiscal Year Ended June 30, 2013

School: Indian Avenue

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 6,273,724.80		\$ 6,017,122.78	\$ 256,602.02
General Fund Reserve for Encumbrances at June 30, 2012				
	<u>6,273,724.80</u>			
Combined General Fund Contribution & State Resources	<u>6,273,724.80</u>	<u>100.0000%</u>	<u>6,017,122.78</u>	<u>256,602.02</u>
Total Restricted Federal Resources				
Totals	<u>\$ 6,273,724.80</u>	<u>100.00%</u>	<u>\$ 6,017,122.78</u>	<u>\$ 256,602.02</u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Expenditures Allocated by Resource Type - Actual  
 For the Fiscal Year Ended June 30, 2013

School: Quarter Mile Lane

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund Contribution to Whole School Reform	\$ 3,996,223.00		\$ 3,773,400.07	\$ 222,822.93
General Fund Reserve for Encumbrances at June 30, 2012				
	<u>3,996,223.00</u>			
Combined General Fund Contribution & State Resources	<u>3,996,223.00</u>	<u>100.0000%</u>	<u>3,773,400.07</u>	<u>222,822.93</u>
Total Restricted Federal Resources				
Totals	<u><u>\$ 3,996,223.00</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 3,773,400.07</u></u>	<u><u>\$ 222,822.93</u></u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Expenditures Allocated by Resource Type - Actual  
 For the Fiscal Year Ended June 30, 2013

School: West Avenue

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 5,264,997.00		\$ 5,109,014.39	\$ 155,982.61
General Fund Reserve for Encumbrances at June 30, 2012				
	<u>5,264,997.00</u>			
Combined General Fund Contribution & State Resources	<u>5,264,997.00</u>	<u>100.0000%</u>	<u>5,109,014.39</u>	<u>155,982.61</u>
Total Restricted Federal Resources				
Totals	<u>\$ 5,264,997.00</u>	<u>100.00%</u>	<u>\$ 5,109,014.39</u>	<u>\$ 155,982.61</u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 1,327,264.00	\$ (273,410.98)	\$ 1,053,853.02	\$ 990,073.00	\$ 63,780.02
Grades 1-5 - Salaries of Teachers	7,043,628.00	119,256.11	7,162,884.11	7,052,570.71	110,313.40
Grades 6-8 - Salaries of Teachers	4,133,710.00	(133,153.11)	4,000,556.89	3,874,363.77	126,193.12
Grades 9-12 - Salaries of Teachers	4,660,728.00	(63,591.96)	4,597,136.04	4,591,182.01	5,954.03
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	424,869.00	80,960.86	505,829.86	505,748.04	81.82
Purchased Professional & Educational Services	78,065.00	132.00	78,197.00	17,847.00	60,350.00
Rentals	137,135.00		137,135.00	135,725.92	1,409.08
Other Purchased Services (400-500 series)	1,500.00		1,500.00		1,500.00
Travel	558.00		558.00		558.00
General Supplies	1,538,355.00	44,856.45	1,583,211.45	1,460,531.80	122,679.65
Textbooks	253,656.00	(39,752.59)	213,903.41	168,384.12	45,519.29
Miscellaneous Expenditures	62,887.00	7,027.45	69,914.45	58,588.36	11,326.09
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>19,662,355.00</b>	<b>(257,675.77)</b>	<b>19,404,679.23</b>	<b>18,855,014.73</b>	<b>549,664.50</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Cognitive Mild:					
Salaries of Teachers	389,765.00	(14,244.00)	375,521.00	370,135.00	5,386.00
Other Salaries for Instruction	73,942.00	20,809.68	94,751.68	94,563.85	187.83
General Supplies	77,894.00		77,894.00	65,988.86	11,905.14
Textbooks	4,015.00		4,015.00	1,236.20	2,778.80
Miscellaneous Expenditures	1,380.00		1,380.00	1,056.00	324.00
<b>Total Cognitive Mild</b>	<b>546,996.00</b>	<b>6,565.68</b>	<b>553,561.68</b>	<b>532,979.91</b>	<b>20,581.77</b>
Cognitive Moderate:					
Salaries of Teachers	126,608.00	(347.60)	126,260.40	126,170.00	90.40
Other Salaries for Instruction	40,788.00	34,976.96	75,764.96	66,471.40	9,293.56
General Supplies	17,091.00		17,091.00	7,188.50	9,902.50
Textbooks	1,210.00		1,210.00	205.95	1,004.05
Miscellaneous Expenditures	960.00		960.00	192.00	768.00
<b>Total Cognitive Moderate</b>	<b>186,657.00</b>	<b>34,629.36</b>	<b>221,286.36</b>	<b>200,227.85</b>	<b>21,058.51</b>
Learning and/or Language Disabilities:					
Salaries of Teachers	379,345.00	21,271.35	400,616.35	379,797.61	20,818.74
Other Salaries for Instruction	133,444.00	14,150.00	147,594.00	136,647.87	10,946.13
General Supplies	86,688.00	(16,000.00)	70,688.00	51,070.68	19,617.32
Textbooks	1,039.00		1,039.00		1,039.00
Miscellaneous Expenditures	1,066.00		1,066.00	264.00	802.00
<b>Total Learning and/or Language Disabilities</b>	<b>601,582.00</b>	<b>19,421.35</b>	<b>621,003.35</b>	<b>567,780.16</b>	<b>53,223.19</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Behavioral Disabilities:					
Salaries of Teachers	\$ 356,261.00	\$ 57,722.60	\$ 413,983.60	\$ 375,008.00	\$ 38,975.60
Other Salaries for Instruction	77,005.00	104,853.14	181,858.14	169,185.89	12,672.25
General Supplies	86,938.00		86,938.00	39,443.92	47,494.08
Textbooks	6,095.00		6,095.00	5,000.25	1,094.75
Miscellaneous Expenditures	496.00		496.00		496.00
<b>Total Behavioral Disabilities</b>	<b>526,795.00</b>	<b>162,575.74</b>	<b>689,370.74</b>	<b>588,638.06</b>	<b>100,732.68</b>
Multiple Disabilities:					
Salaries of Teachers	76,383.00	(15,569.00)	60,814.00	60,600.00	214.00
Other Salaries for Instruction	19,682.00	14,854.38	34,536.38	26,830.23	7,706.15
General Supplies	1,892.00		1,892.00	1,030.93	861.07
Miscellaneous Expenditures	533.00		533.00		533.00
<b>Total Multiple Disabilities</b>	<b>98,490.00</b>	<b>(714.62)</b>	<b>97,775.38</b>	<b>88,461.16</b>	<b>9,314.22</b>
Resource Room/Resource Center:					
Salaries of Teachers	1,991,687.00	(131,363.61)	1,860,323.39	1,749,165.80	111,157.59
Other Salaries for Instruction	110,042.00	(24,741.00)	85,301.00	75,752.50	9,548.50
Purchased Professional Services	2,950.00		2,950.00	2,950.00	
General Supplies	31,241.00		31,241.00	17,537.73	13,703.27
Textbooks	6,688.00		6,688.00	3,428.48	3,259.52
Miscellaneous Expenditures	840.00	(240.00)	600.00	442.00	158.00
<b>Total Resource Room/Resource Center</b>	<b>2,143,448.00</b>	<b>(156,344.61)</b>	<b>1,987,103.39</b>	<b>1,849,276.51</b>	<b>137,826.88</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>4,103,968.00</b>	<b>66,132.90</b>	<b>4,170,100.90</b>	<b>3,827,363.65</b>	<b>342,737.25</b>
Bilingual Education:					
Salaries of Teachers	2,822,037.00	(83,397.58)	2,738,639.42	2,693,365.25	45,274.17
Other Salaries for Instruction	95,678.00	68,468.80	164,146.80	164,146.44	0.36
General Supplies	325,141.00		325,141.00	181,176.62	143,964.38
Textbooks	35,905.00		35,905.00	5,141.78	30,763.22
Miscellaneous Expenditures	6,973.00		6,973.00	6,120.00	853.00
<b>Total Bilingual Education</b>	<b>3,285,734.00</b>	<b>(14,928.78)</b>	<b>3,270,805.22</b>	<b>3,049,950.09</b>	<b>220,855.13</b>
School Sponsored Co-curricular and Extra-Curricular Activities:					
General Supplies	2,600.00		2,600.00	155.00	2,445.00
Miscellaneous Expenditures	100.00	500.00	600.00	495.00	105.00
<b>Total School Sponsored Co-curricular and Extra-Curricular Activities</b>	<b>2,700.00</b>	<b>500.00</b>	<b>3,200.00</b>	<b>650.00</b>	<b>2,550.00</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Before/After School Programs:					
Salaries	\$ 101,900.00	\$ (12,094.42)	\$ 89,805.58	\$ 61,346.00	\$ 28,459.58
Salaries of Teachers	54,000.00	9,213.00	63,213.00	32,386.00	30,827.00
General Supplies	20,150.00	(2,862.00)	17,288.00	4,362.11	12,925.89
<b>Total Before/After School Programs</b>	<b>176,050.00</b>	<b>(5,743.42)</b>	<b>170,306.58</b>	<b>98,094.11</b>	<b>72,212.47</b>
Alternative Education Program - Instruction (Hope Academy):					
Salaries of Teachers	477,970.00	(464,862.55)	13,107.45		13,107.45
General Supplies	32,575.00		32,575.00	26,584.21	5,990.79
Textbooks	5,853.00	(1,758.41)	4,094.59	4,094.59	
<b>Total Alternative Education Program - Instruction (Hope Academy)</b>	<b>516,398.00</b>	<b>(466,620.96)</b>	<b>49,777.04</b>	<b>30,678.80</b>	<b>19,098.24</b>
Alternative Education Program - Support Services (Hope Academy):					
Salaries - Assistant Principal	117,681.00	(90,581.41)	27,099.59	26,568.23	531.36
Salaries - Guidance	229,037.00	(229,037.00)			
Salaries of Secretarial and Clerical Assistants	30,566.00	(7,754.39)	22,811.61	4,301.00	18,510.61
General Supplies	19,404.00	(388.00)	19,016.00	1,242.55	17,773.45
<b>Total Alternative Education Program - Support Services (Hope Academy)</b>	<b>396,688.00</b>	<b>(327,760.80)</b>	<b>68,927.20</b>	<b>32,111.78</b>	<b>36,815.42</b>
Alternative Education Program - Educational Media/Library Services (Hope Academy):					
Travel	250.00		250.00		250.00
Miscellaneous Purchased Services	250.00		250.00		250.00
General Supplies	1,000.00		1,000.00	532.91	467.09
<b>Total Alternative Education Program - Educational Media/Library Services (Hope Academy)</b>	<b>1,500.00</b>		<b>1,500.00</b>	<b>532.91</b>	<b>967.09</b>
Alternative Education Program - Operational of Non-Instructional Services (Hope Academy):					
Travel	350.00		350.00		350.00
<b>Total Alternative Education Program - Operational of Non-Instructional Services (Hope Academy)</b>	<b>350.00</b>		<b>350.00</b>		<b>350.00</b>
Other Supplemental/At-Risk Programs:					
Salaries of Teachers	731,944.00	877,227.40	1,609,171.40	1,427,282.25	181,889.15
Purchased Professional & Educational Services	17,700.00		17,700.00	14,750.00	2,950.00
General Supplies	44,910.00		44,910.00	12,328.21	32,581.79
<b>Total Other Supplemental/At-Risk Programs</b>	<b>794,554.00</b>	<b>877,227.40</b>	<b>1,671,781.40</b>	<b>1,454,360.46</b>	<b>217,420.94</b>
<b>Total Instruction</b>	<b>28,940,297.00</b>	<b>(128,869.43)</b>	<b>28,811,427.57</b>	<b>27,348,756.53</b>	<b>1,462,671.04</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries of Secretarial and Clerical Assistants	\$ 217,725.00	\$ 37,144.08	\$ 254,869.08	\$ 243,696.74	\$ 11,172.34
Salaries of Drop-out Prevention Officer/Coordinators	460,654.00	4,987.99	465,641.99	453,366.52	12,275.47
Salaries of Family/Parent Liaison and Parent Involvement Specialists	181,885.00	(725.00)	181,160.00	175,702.32	5,457.68
Purchased Professional - Educational Services	300.00		300.00		300.00
Travel	1,306.00	25.00	1,331.00	222.89	1,108.11
Miscellaneous Purchased Services	1,525.00	(5.00)	1,520.00	139.00	1,381.00
General Supplies	33,567.00	4,342.00	37,909.00	31,575.69	6,333.31
Miscellaneous Expenditures	266.00		266.00		266.00
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>897,228.00</b>	<b>45,769.07</b>	<b>942,997.07</b>	<b>904,703.16</b>	<b>38,293.91</b>
<b>Undistributed Expenditures - Health Services</b>					
Salaries of Other Professional Staff	557,049.00	19,781.37	576,830.37	564,648.75	12,181.62
Travel	210.00		210.00		210.00
Miscellaneous Purchased Services	1,310.00		1,310.00	658.00	652.00
General Supplies	21,562.00	1,500.00	23,062.00	21,404.60	1,657.40
Miscellaneous Expenditures	525.00		525.00	327.00	198.00
<b>Total Undistributed Expenditures - Health Services</b>	<b>580,656.00</b>	<b>21,281.37</b>	<b>601,937.37</b>	<b>587,038.35</b>	<b>14,899.02</b>
<b>Undistributed Expenditures - Other Support Services - Students - Regular</b>					
Salaries of Other Professional Staff	1,405,837.00	103,855.29	1,509,692.29	1,455,434.69	54,257.60
Salaries of Secretarial and Clerical Assistants	259,867.00	(18,465.00)	241,402.00	238,494.00	2,908.00
Purchased Professional - Educational Services	6,750.00		6,750.00	1,364.00	5,386.00
Other Purchased Professional and Technical Services	4,000.00		4,000.00	2,613.00	1,387.00
Other Purchased Services (400-500 series)	1,000.00		1,000.00	233.50	766.50
Travel	1,725.00	(6.00)	1,719.00		1,719.00
Miscellaneous Purchased Services	4,500.00		4,500.00	3,022.00	1,478.00
General Supplies	30,076.00	(2,744.00)	27,332.00	22,810.61	4,521.39
Miscellaneous Expenditures	1,716.00	(250.00)	1,466.00	1,807.10	(341.10)
<b>Total Undistributed Expenditures - Other Support Services - Students - Regular</b>	<b>1,715,471.00</b>	<b>82,390.29</b>	<b>1,797,861.29</b>	<b>1,725,778.90</b>	<b>72,082.39</b>
<b>Undistributed Expenditures - Improvement of Instruction Services</b>					
Salaries of Supervisors of Instruction	518,993.00		518,993.00	506,666.36	12,326.64
Salaries of Facilitators, Math Coaches and Literacy Coaches	85,713.00	(33,007.00)	52,706.00	52,705.65	0.35
General Supplies	1,350.00		1,350.00	615.09	734.91
Miscellaneous Expenditures	233.00		233.00		233.00
<b>Total Undistributed Expenditures - Improvement of Instruction Services</b>	<b>606,289.00</b>	<b>(33,007.00)</b>	<b>573,282.00</b>	<b>559,987.10</b>	<b>13,294.90</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2013

District Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	\$ 468,511.00		\$ 468,511.00	\$ 461,444.00	\$ 7,067.00
Salaries of Technology Coordinators	481,933.00		481,933.00	479,207.32	2,725.68
Other Purchased Professional Services	5,400.00		5,400.00	3,587.52	1,812.48
Other Purchased Services (400-500 series)	13,000.00		13,000.00	12,312.84	687.16
Travel	3,300.00	\$ (14.00)	3,286.00	274.52	3,011.48
Miscellaneous Purchased Services	2,850.00	14.00	2,864.00	1,021.00	1,843.00
General Supplies	120,272.00	(577.00)	119,695.00	110,391.11	9,303.89
Miscellaneous Expenditures	433.00		433.00	280.00	153.00
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>1,095,699.00</b>	<b>(577.00)</b>	<b>1,095,122.00</b>	<b>1,068,518.31</b>	<b>26,603.69</b>
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Education Services	41,500.00	(6,000.00)	35,500.00	5,325.00	30,175.00
Travel	7,050.00		7,050.00	434.95	6,615.05
Miscellaneous Purchased Services	8,650.00		8,650.00	3,509.00	5,141.00
General Supplies	9,000.00		9,000.00	3,611.44	5,388.56
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>66,200.00</b>	<b>(6,000.00)</b>	<b>60,200.00</b>	<b>12,880.39</b>	<b>47,319.61</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	1,820,641.00	(4,485.43)	1,816,155.57	1,774,261.26	41,894.31
Salaries of Secretarial and Clerical Assistants	534,146.00	26,027.67	560,173.67	487,850.31	72,323.36
Rentals	86,933.00		86,933.00	85,680.43	1,252.57
Travel	5,800.00	(800.00)	5,000.00	797.90	4,202.10
Miscellaneous Purchased Services	5,700.00	100.00	5,800.00	2,138.00	3,662.00
General Supplies	136,386.00	500.00	136,886.00	89,507.55	47,378.45
Miscellaneous Expenditures	10,738.00	(715.00)	10,023.00	3,118.00	6,905.00
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>2,600,344.00</b>	<b>20,627.24</b>	<b>2,620,971.24</b>	<b>2,443,353.45</b>	<b>177,617.79</b>
Undistributed Expenditures - Security					
Other Salaries	629,417.00	(2,729.64)	626,687.36	600,035.55	26,651.81
General Supplies	19,700.00	9,303.10	29,003.10	27,049.33	1,953.77
<b>Total Undistributed Expenditures - Security</b>	<b>649,117.00</b>	<b>6,573.46</b>	<b>655,690.46</b>	<b>627,084.88</b>	<b>28,605.58</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2013

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
UNALLOCATED BENEFITS					
Social Security Contributions	\$ 248,341.00	\$ 15,812.00	\$ 264,153.00	\$ 256,108.74	\$ 8,044.26
Health Benefits	11,221,795.00	(24,000.00)	11,197,795.00	11,197,795.00	
TOTAL UNALLOCATED BENEFITS	11,470,136.00	(8,188.00)	11,461,948.00	11,453,903.74	8,044.26
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	11,470,136.00	(8,188.00)	11,461,948.00	11,453,903.74	8,044.26
TOTAL UNDISTRIBUTED EXPENDITURES	19,681,140.00	128,869.43	19,810,009.43	19,383,248.28	426,761.15
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	48,621,437.00	(0.00)	48,621,437.00	46,732,004.81	1,889,432.19
TOTAL SCHOOL BASED EXPENDITURES	48,621,437.00		48,621,437.00	46,732,004.81	1,889,432.19
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
General Fund	48,621,437.00		48,621,437.00	46,734,057.53	1,887,379.47
Total Other Financing Sources:	48,621,437.00		48,621,437.00	46,734,057.53	1,887,379.47
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)				2,052.72	(2,052.72)
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 2,052.72	\$ 2,052.72

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

School: Bridgeton High School

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Grades 9-12 - Salaries of Teachers	\$ 4,660,728.00	\$ (63,591.96)	\$ 4,597,136.04	\$ 4,591,182.01	\$ 5,954.03
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	32,507.00	7,206.00	39,713.00	39,713.00	
Purchased Professional & Educational Services	45,800.00		45,800.00	475.00	45,325.00
Rentals	36,250.00		36,250.00	35,236.00	1,014.00
Travel	558.00		558.00	558.00	
General Supplies	312,129.00		312,129.00	287,114.27	25,014.73
Textbooks	128,388.00	1,758.41	130,146.41	101,213.61	28,932.80
Miscellaneous Expenditures	175.00		175.00	105.00	70.00
	<u>5,216,535.00</u>	<u>(54,627.55)</u>	<u>5,161,907.45</u>	<u>5,055,038.89</u>	<u>106,868.56</u>
TOTAL REGULAR PROGRAMS - INSTRUCTION					
SPECIAL EDUCATION - INSTRUCTION					
Cognitive Mild:					
Salaries of Teachers	128,792.00		128,792.00	128,400.00	392.00
Other Salaries for Instruction	17,372.00	(17,372.00)			
General Supplies	17,943.00		17,943.00	10,593.73	7,349.27
Textbooks	2,815.00		2,815.00	811.20	2,003.80
Miscellaneous Expenditures	320.00		320.00	320.00	
	<u>167,242.00</u>	<u>(17,372.00)</u>	<u>149,870.00</u>	<u>139,804.93</u>	<u>10,065.07</u>
Total Cognitive Mild					
Behavioral Disabilities:					
Salaries of Teachers	188,375.00		188,375.00	187,600.00	775.00
Other Salaries for Instruction	20,394.00	29,125.00	49,519.00	49,333.00	186.00
General Supplies	20,669.00		20,669.00	12,124.44	8,544.56
Textbooks	5,868.00		5,868.00	5,000.25	867.75
Miscellaneous Expenditures	400.00		400.00	400.00	
	<u>235,706.00</u>	<u>29,125.00</u>	<u>264,831.00</u>	<u>254,057.69</u>	<u>10,773.31</u>
Total Behavioral Disabilities					
Multiple Disabilities:					
Salaries of Teachers	76,383.00	(15,569.00)	60,814.00	60,600.00	214.00
Other Salaries for Instruction	19,682.00	14854.38	34,536.38	26,830.23	7,706.15
General Supplies	1,892.00		1,892.00	1,030.93	861.07
Miscellaneous Expenditures	533.00		533.00	533.00	
	<u>98,490.00</u>	<u>(714.62)</u>	<u>97,775.38</u>	<u>88,461.16</u>	<u>9,314.22</u>
Total Multiple Disabilities					

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

School: Bridgeton High School

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Resource Room/Resource Center:					
Salaries of Teachers	\$ 886,056.00	\$ (46,205.60)	\$ 839,850.40	\$ 828,579.93	\$ 11,270.47
Other Salaries for Instruction	77,688.00		77,688.00	75,752.50	1,935.50
Purchased Professional Services	2,950.00		2,950.00	2,950.00	
General Supplies	28,181.00		28,181.00	16,919.10	11,261.90
Textbooks	6,313.00		6,313.00	3,428.48	2,884.52
Total Resource Room/Resource Center	<u>1,001,188.00</u>	<u>(46,205.60)</u>	<u>954,982.40</u>	<u>927,630.01</u>	<u>27,352.39</u>
Bilingual Education:					
Salaries of Teachers	333,425.00	(49,999.78)	283,425.22	239,012.50	44,412.72
General Supplies	17,426.00		17,426.00	11,153.72	6,272.28
Textbooks	7,964.00		7,964.00	4,294.56	3,669.44
Total Bilingual Education	<u>358,815.00</u>	<u>(49,999.78)</u>	<u>308,815.22</u>	<u>254,460.78</u>	<u>54,354.44</u>
Before/After School Programs:					
Salaries of Teachers	45,000.00		45,000.00	22,465.50	22,534.50
Total Before/After School Programs	<u>45,000.00</u>		<u>45,000.00</u>	<u>22,465.50</u>	<u>22,534.50</u>
Alternative Education Program - Instruction (Hope Academy):					
Salaries of Teachers	477,970.00	(464,862.55)	13,107.45		13,107.45
General Supplies	32,575.00		32,575.00	26,584.21	5,990.79
Textbooks	5,853.00	(1,758.41)	4,094.59	4,094.59	
Total Alternative Education Program - Instruction (Hope Academy)	<u>516,398.00</u>	<u>(466,620.96)</u>	<u>49,777.04</u>	<u>30,678.80</u>	<u>19,098.24</u>
Alternative Education Program - Support Services (Hope Academy):					
Salaries - Assistant Principal	117,681.00	(90,581.41)	27,099.59	26,568.23	531.36
Salaries - Guidance	229,037.00	(229,037.00)			
Salaries of Secretarial and Clerical Assistants	30,566.00	(7,754.39)	22,811.61	4,301.00	18,510.61
General Supplies	19,404.00	(388.00)	19,016.00	1,242.55	17,773.45
Total Alternative Education Program - Support Services (Hope Academy)	<u>396,688.00</u>	<u>(327,760.80)</u>	<u>68,927.20</u>	<u>32,111.78</u>	<u>36,815.42</u>
Alternative Education Program - Educational Media/Library Services (Hope Academy):					
Travel	250.00		250.00		250.00
Miscellaneous Purchased Services	250.00		250.00		250.00
General Supplies	1,000.00		1,000.00	532.91	467.09
Total Alternative Education Program - Educational Media/Library Services (Hope Academy)	<u>1,500.00</u>		<u>1,500.00</u>	<u>532.91</u>	<u>967.09</u>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

School: Bridgeton High School

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Alternative Education Program - Operational of Non-Instructional Services (Hope Academy):					
Travel	\$ 350.00		\$ 350.00		\$ 350.00
Total Alternative Education Program - Operational of Non-Instructional Services (Hope Academy)	350.00		350.00		350.00
<b>Total Instruction</b>	<b>8,037,912.00</b>	<b>\$ (934,176.31)</b>	<b>7,103,735.69</b>	<b>\$ 6,805,242.45</b>	<b>298,493.24</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	26,497.00	5,003.40	31,500.40	31,500.00	0.40
Salaries of Drop-out Prevention Officer/Coordinators	166,334.00	(5,003.40)	161,330.60	157,960.00	3,370.60
Purchased Professional - Educational Services	300.00		300.00		300.00
Travel	470.00		470.00		470.00
Miscellaneous Purchased Services	750.00		750.00		750.00
General Supplies	3,329.00		3,329.00	3,149.77	179.23
Total Undistributed Expenditures - Attendance and Social Work	197,680.00		197,680.00	192,609.77	5,070.23
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	123,872.00		123,872.00	123,085.00	787.00
Miscellaneous Purchased Services	650.00		650.00	513.00	137.00
General Supplies	5,412.00		5,412.00	4,634.68	777.32
Miscellaneous Expenditures	350.00		350.00	327.00	23.00
Total Undistributed Expenditures - Health Services	130,284.00		130,284.00	128,559.68	1,724.32
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	604,659.00	110,766.96	715,425.96	713,776.69	1,649.27
Salaries of Secretarial and Clerical Assistants	218,760.00	(20,115.00)	198,645.00	195,750.00	2,895.00
Other Purchased Professional and Technical Services	4,000.00		4,000.00	2,613.00	1,387.00
Other Purchased Services (400-500 series)	1,000.00		1,000.00	233.50	766.50
Travel	1,000.00		1,000.00		1,000.00
Miscellaneous Purchased Services	3,000.00		3,000.00	1,969.00	1,031.00
General Supplies	17,700.00	(3,000.00)	14,700.00	13,463.40	1,236.60
Miscellaneous Expenditures	475.00		475.00		475.00
Total Undistributed Expenditures - Other Support Services - Students - Regular	850,594.00	87,651.96	938,245.96	927,805.59	10,440.37
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisors of Instruction	518,993.00		518,993.00	506,666.36	12,326.64
Salaries of Facilitators, Math Coaches and Literacy Coaches	85,713.00	(33,007.00)	52,706.00	52,705.65	0.35
General Supplies	1,350.00		1,350.00	615.09	734.91
Miscellaneous Expenditures	233.00		233.00		233.00
Total Undistributed Expenditures - Improvement of Instruction Services	606,289.00	(33,007.00)	573,282.00	559,987.10	13,294.90

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

School: Bridgeton High School

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	\$ 77,921.00		\$ 77,921.00	\$ 77,420.00	\$ 501.00
Salaries of Technology Coordinators	110,820.00		110,820.00	109,837.32	982.68
Other Purchased Services (400-500 series)	13,000.00		13,000.00	12,312.84	687.16
Travel	550.00		550.00	199.58	350.42
Miscellaneous Purchased Services	550.00		550.00	150.00	400.00
General Supplies	47,177.00		47,177.00	43,633.87	3,543.13
Miscellaneous Expenditures	300.00		300.00	230.00	70.00
	<u>250,318.00</u>		<u>250,318.00</u>	<u>243,783.61</u>	<u>6,534.39</u>
Total Undistributed Expenditures - Educational Media Services/School Library					
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Education Services	35,500.00		35,500.00	5,325.00	30,175.00
Travel	4,550.00		4,550.00	326.12	4,223.88
Miscellaneous Purchased Services	8,650.00		8,650.00	3,509.00	5,141.00
General Supplies	2,500.00		2,500.00	2,398.02	101.98
	<u>51,200.00</u>		<u>51,200.00</u>	<u>11,558.14</u>	<u>39,641.86</u>
Total Undistributed Expenditures - Instructional Staff Training Services					
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	485,417.00		485,417.00	473,366.12	12,050.88
Salaries of Secretarial and Clerical Assistants	178,002.00		178,002.00	140,559.96	37,442.04
Rentals	21,929.00		21,929.00	21,779.05	149.95
Travel	1,000.00		1,000.00	770.00	230.00
Miscellaneous Purchased Services	1,000.00		1,000.00	348.00	652.00
General Supplies	84,611.00		84,611.00	45,643.20	38,967.80
Miscellaneous Expenditures	6,260.00		6,260.00	721.00	5,539.00
	<u>778,219.00</u>		<u>778,219.00</u>	<u>683,187.33</u>	<u>95,031.67</u>
Total Undistributed Expenditures - Support Services - School Administration					
Undistributed Expenditures - Security					
Other Salaries	317,316.00	\$ 8,947.00	326,263.00	310,249.32	16,013.68
General Supplies	10,000.00		10,000.00	9,766.09	233.91
	<u>327,316.00</u>	<u>8,947.00</u>	<u>336,263.00</u>	<u>320,015.41</u>	<u>16,247.59</u>
Total Undistributed Expenditures - Security					

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2013

School: Bridgeton High School

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
UNALLOCATED BENEFITS					
Social Security Contributions	\$ 83,075.00	\$ 388.00	\$ 83,463.00	\$ 83,462.05	\$ 0.95
Health Benefits	3,378,761.00		3,378,761.00	3,378,761.00	
TOTAL UNALLOCATED BENEFITS	<u>3,461,836.00</u>	<u>388.00</u>	<u>3,462,224.00</u>	<u>3,462,223.05</u>	<u>0.95</u>
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>3,461,836.00</u>	<u>388.00</u>	<u>3,462,224.00</u>	<u>3,462,223.05</u>	<u>0.95</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>6,653,736.00</u>	<u>63,979.96</u>	<u>6,717,715.96</u>	<u>6,529,729.68</u>	<u>187,986.28</u>
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	<u>14,691,648.00</u>	<u>(870,196.35)</u>	<u>13,821,451.65</u>	<u>13,334,972.13</u>	<u>486,479.52</u>
TOTAL SCHOOL BASED EXPENDITURES	<u>14,691,648.00</u>	<u>(870,196.35)</u>	<u>13,821,451.65</u>	<u>13,334,972.13</u>	<u>486,479.52</u>
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
General Fund	<u>14,691,648.00</u>	<u>(870,196.35)</u>	<u>13,821,451.65</u>	<u>13,336,444.85</u>	<u>485,006.80</u>
Total Other Financing Sources:	<u>14,691,648.00</u>	<u>(870,196.35)</u>	<u>13,821,451.65</u>	<u>13,336,444.85</u>	<u>485,006.80</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)				1,472.72	1,472.72
Fund Balance, July 1					
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,472.72</u>	<u>\$ 1,472.72</u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

School: Broad Street Elementary School

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 321,882.00	\$ (178,913.80)	\$ 142,968.20	\$ 142,968.00	\$ 0.20
Grades 1-5 - Salaries of Teachers	1,868,974.00	2,835.40	1,871,809.40	1,869,059.21	2,750.19
Grades 6-8 - Salaries of Teachers	1,266,271.00	(164,592.00)	1,101,679.00	1,100,993.33	685.67
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	98,948.00	576.00	99,524.00	99,484.00	40.00
Purchased Professional & Educational Services	10,660.00	132.00	10,792.00	8,352.00	2,440.00
Rentals	21,750.00		21,750.00	21,605.00	145.00
Other Purchased Services (400-500 series)	1,500.00		1,500.00		1,500.00
General Supplies	232,192.00	48,239.00	280,431.00	267,303.36	13,127.64
Textbooks	62,010.00	(44,500.00)	17,510.00	16,892.09	617.91
Miscellaneous Expenditures	25,074.00	(1,200.00)	23,874.00	17,479.45	6,394.55
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>3,909,261.00</b>	<b>(337,423.40)</b>	<b>3,571,837.60</b>	<b>3,544,136.44</b>	<b>27,701.16</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Cognitive Mild:					
Salaries of Teachers		246,729.00	246,729.00	241,735.00	4,994.00
Other Salaries for Instruction		94,751.68	94,751.68	94,563.85	187.83
General Supplies		59,951.00	59,951.00	55,395.13	4,555.87
Textbooks		1,200.00	1,200.00	425.00	775.00
Miscellaneous Expenditures		1,060.00	1,060.00	1,056.00	4.00
<b>Total Cognitive Mild</b>		<b>403,691.68</b>	<b>403,691.68</b>	<b>393,174.98</b>	<b>10,516.70</b>
Cognitive Moderate:					
Salaries of Teachers	50,225.00	(50,225.00)			
General Supplies	6,435.00	(6,435.00)			
Textbooks	1,000.00	(1,000.00)			
Miscellaneous Expenditures	960.00	(960.00)			
<b>Total Cognitive Moderate</b>	<b>58,620.00</b>	<b>(58,620.00)</b>			
Learning and/or Language Disabilities:					
Salaries of Teachers	138,775.00	(138,775.00)			
Other Salaries for Instruction	57,176.00	(57,176.00)			
General Supplies	21,061.00	(21,061.00)			
Textbooks	602.00	(602.00)			
Miscellaneous Expenditures	666.00	(666.00)			
<b>Total Learning and/or Language Disabilities</b>	<b>218,280.00</b>	<b>(218,280.00)</b>			

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

School: Broad Street Elementary School

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Behavioral Disabilities:					
Salaries of Teachers	\$ 111,890.00	\$ (111,890.00)			
Other Salaries for Instruction	36,217.00	(36,217.00)			
General Supplies	62,791.00	(62,791.00)			
Textbooks	227.00	(227.00)			
<b>Total Behavioral Disabilities</b>	<b>211,125.00</b>	<b>(211,125.00)</b>			
Resource Room/Resource Center:					
Salaries of Teachers	133,609.00	162,569.56	\$ 296,178.56	\$ 296,178.00	\$ 0.56
General Supplies	100.00		100.00	100.00	
Textbooks	375.00		375.00		375.00
Miscellaneous Expenditures	300.00		300.00	180.00	120.00
<b>Total Resource Room/Resource Center</b>	<b>134,384.00</b>	<b>162,569.56</b>	<b>296,953.56</b>	<b>296,458.00</b>	<b>495.56</b>
Bilingual Education:					
Salaries of Teachers	1,246,131.00	(21,089.00)	1,225,042.00	1,225,041.29	0.71
Other Salaries for Instruction	37,929.00	54,467.80	92,396.80	92,396.44	0.36
General Supplies	162,676.00		162,676.00	96,074.15	66,601.85
Textbooks	26,647.00		26,647.00	847.22	25,799.78
Miscellaneous Expenditures	5,583.00		5,583.00	5,324.00	259.00
<b>Total Bilingual Education</b>	<b>1,478,966.00</b>	<b>33,378.80</b>	<b>1,512,344.80</b>	<b>1,419,683.10</b>	<b>92,661.70</b>
School Sponsored Co-curricular and Extra-Curricular Activities:					
Miscellaneous Expenditures		500.00	500.00	410.00	90.00
<b>Total School Sponsored Co-curricular and Extra-Curricular Activities</b>		<b>500.00</b>	<b>500.00</b>	<b>410.00</b>	<b>90.00</b>
Before/After School Programs:					
Salaries	28,000.00	(12,094.42)	15,905.58	12,413.75	3,491.83
Salaries of Teachers		3,213.00	3,213.00		3,213.00
General Supplies	5,300.00	(2,862.00)	2,438.00	722.59	1,715.41
<b>Total Before/After School Programs</b>	<b>33,300.00</b>	<b>(11,743.42)</b>	<b>21,556.58</b>	<b>13,136.34</b>	<b>8,420.24</b>
Other Supplemental/At-Risk Programs:					
Salaries of Teachers	129,500.00	419,750.00	549,250.00	486,089.75	63,160.25
Purchased Professional & Educational Services	2,950.00		2,950.00	2,950.00	
General Supplies	8,813.00		8,813.00	8,704.20	108.80
<b>Total Other Supplemental/At-Risk Programs</b>	<b>141,263.00</b>	<b>419,750.00</b>	<b>561,013.00</b>	<b>497,743.95</b>	<b>63,269.05</b>
<b>Total Instruction</b>	<b>6,185,199.00</b>	<b>182,698.22</b>	<b>6,367,897.22</b>	<b>6,164,742.81</b>	<b>203,154.41</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

School: Broad Street Elementary School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries of Secretarial and Clerical Assistants	\$ 23,832.00	\$ 19,568.68	\$ 43,400.68	\$ 42,587.99	\$ 812.69
Salaries of Drop-out Prevention Officer/Coordinators	74,620.00	6,443.39	81,063.39	80,114.60	948.79
Travel	150.00		150.00		150.00
Miscellaneous Purchased Services	250.00		250.00		250.00
General Supplies	7,818.00	3,762.00	11,580.00	11,580.00	
Miscellaneous Expenditures	66.00		66.00		66.00
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>106,736.00</b>	<b>29,774.07</b>	<b>136,510.07</b>	<b>134,282.59</b>	<b>2,227.48</b>
<b>Undistributed Expenditures - Health Services</b>					
Salaries of Other Professional Staff	133,609.00		133,609.00	132,720.00	889.00
Travel	100.00		100.00		100.00
Miscellaneous Purchased Services	250.00		250.00	90.00	160.00
General Supplies	2,000.00	1,500.00	3,500.00	3,315.57	184.43
<b>Total Undistributed Expenditures - Health Services</b>	<b>135,959.00</b>	<b>1,500.00</b>	<b>137,459.00</b>	<b>136,125.57</b>	<b>1,333.43</b>
<b>Undistributed Expenditures - Other Support Services - Students - Regular</b>					
Salaries of Other Professional Staff	189,299.00	(15,156.07)	174,142.93	174,142.90	0.03
Salaries of Secretarial and Clerical Assistants	41,107.00	1,650.00	42,757.00	42,744.00	13.00
Purchased Professional - Educational Services	850.00		850.00	825.00	25.00
Travel	300.00	(6.00)	294.00		294.00
Miscellaneous Purchased Services	500.00		500.00	358.00	142.00
General Supplies	3,201.00	256.00	3,457.00	3,456.85	0.15
Miscellaneous Expenditures	250.00	(250.00)			
<b>Total Undistributed Expenditures - Other Support Services - Students - Regular</b>	<b>235,507.00</b>	<b>(13,506.07)</b>	<b>222,000.93</b>	<b>221,526.75</b>	<b>474.18</b>
<b>Undistributed Expenditures - Educational Media Services/School Library</b>					
Salaries of Other Professional Staff	115,990.00		115,990.00	115,100.00	890.00
Salaries of Technology Coordinators	57,226.00		57,226.00	56,800.00	426.00
Other Purchased Professional Services	1,800.00		1,800.00	795.84	1,004.16
Travel	250.00		250.00		250.00
Miscellaneous Purchased Services	250.00		250.00		250.00
General Supplies	11,000.00		11,000.00	10,717.10	282.90
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>186,516.00</b>		<b>186,516.00</b>	<b>183,412.94</b>	<b>3,103.06</b>
<b>Undistributed Expenditures - Instructional Staff Training Services</b>					
Purchased Professional - Education Services	6,000.00	(6,000.00)			
Travel	1,000.00		1,000.00	108.83	891.17
General Supplies	1,000.00		1,000.00	881.42	118.58
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>8,000.00</b>	<b>(6,000.00)</b>	<b>2,000.00</b>	<b>990.25</b>	<b>1,009.75</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

School: Broad Street Elementary School

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	\$ 393,629.00	\$ 4,246.15	\$ 397,875.15	\$ 389,413.83	\$ 8,461.32
Salaries of Secretarial and Clerical Assistants	117,885.00	(17,246.73)	100,638.27	100,633.23	5.04
Rentals	29,000.00		29,000.00	28,677.13	322.87
Travel	500.00	(500.00)			
Miscellaneous Purchased Services	500.00		500.00	225.00	275.00
General Supplies	18,279.00	800.00	19,079.00	18,793.39	285.61
Miscellaneous Expenditures	1,800.00	(1,215.00)	585.00	548.00	37.00
Total Undistributed Expenditures - Support Services - School Administration	<u>561,593.00</u>	<u>(13,915.58)</u>	<u>547,677.42</u>	<u>538,290.58</u>	<u>9,386.84</u>
Undistributed Expenditures - Operation and Maintenance of Plant Services					
Other Salaries	121,516.00	(4,119.64)	117,396.36	115,381.00	2,015.36
General Supplies	2,500.00	1,207.00	3,707.00	3,461.46	245.54
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	<u>124,016.00</u>	<u>(2,912.64)</u>	<u>121,103.36</u>	<u>118,842.46</u>	<u>2,260.90</u>
UNALLOCATED BENEFITS					
Social Security Contributions	44,348.00	137.00	44,485.00	44,484.17	0.83
Health Benefits	2,217,914.00	(3,000.00)	2,214,914.00	2,214,914.00	
TOTAL UNALLOCATED BENEFITS	<u>2,262,262.00</u>	<u>(2,863.00)</u>	<u>2,259,399.00</u>	<u>2,259,398.17</u>	<u>0.83</u>
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>2,262,262.00</u>	<u>(2,863.00)</u>	<u>2,259,399.00</u>	<u>2,259,398.17</u>	<u>0.83</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>3,620,589.00</u>	<u>(7,923.22)</u>	<u>3,612,665.78</u>	<u>3,592,869.31</u>	<u>19,796.47</u>
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	<u>9,805,788.00</u>	<u>174,775.00</u>	<u>9,980,563.00</u>	<u>9,757,612.12</u>	<u>222,950.88</u>
TOTAL SCHOOL BASED EXPENDITURES	<u>9,805,788.00</u>	<u>174,775.00</u>	<u>9,980,563.00</u>	<u>9,757,612.12</u>	<u>222,950.88</u>
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
General Fund	9,805,788.00	174,775.00	9,980,563.00	9,757,612.12	222,950.88
Total Other Financing Sources:	<u>9,805,788.00</u>	<u>174,775.00</u>	<u>9,980,563.00</u>	<u>9,757,612.12</u>	<u>222,950.88</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balance, July 1					
Fund Balance, June 30	<u>\$ -</u>				

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

School: Buckshutem Road

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 118,132.00		\$ 118,132.00	\$ 117,485.00	\$ 647.00
Grades 1-5 - Salaries of Teachers	902,273.00	\$ 6,417.05	908,690.05	903,234.85	5,455.20
Grades 6-8 - Salaries of Teachers	593,602.00	81,129.15	674,731.15	613,881.30	60,849.85
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	61,182.00	13,506.76	74,688.76	74,688.00	0.76
Purchased Professional & Educational Services	4,264.00		4,264.00	2,681.50	1,582.50
Rentals	14,500.00		14,500.00	14,499.60	0.40
General Supplies	158,126.00	(3,293.00)	154,833.00	140,587.32	14,245.68
Textbooks	6,135.00	3,000.00	9,135.00	7,804.72	1,330.28
Miscellaneous Expenditures	8,203.00	228.00	8,431.00	7,618.60	812.40
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>1,866,417.00</b>	<b>100,987.96</b>	<b>1,967,404.96</b>	<b>1,882,480.89</b>	<b>84,924.07</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Cognitive Moderate:					
Salaries of Teachers	76,383.00	(372.60)	76,010.40	75,920.00	90.40
Other Salaries for Instruction	40,788.00	(6,598.95)	34,189.05	24,896.00	9,293.05
General Supplies	10,656.00		10,656.00	6,550.00	4,106.00
Textbooks	210.00		210.00	205.95	4.05
<b>Total Cognitive Moderate</b>	<b>128,037.00</b>	<b>(6,971.55)</b>	<b>121,065.45</b>	<b>107,571.95</b>	<b>13,493.50</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>128,037.00</b>	<b>(6,971.55)</b>	<b>121,065.45</b>	<b>107,571.95</b>	<b>13,493.50</b>
<b>Before/After School Programs:</b>					
Salaries	10,000.00		10,000.00	7,955.25	2,044.75
Salaries of Teachers	3,000.00		3,000.00	531.00	2,469.00
General Supplies	2,400.00		2,400.00	79.36	2,320.64
<b>Total Before/After School Programs</b>	<b>15,400.00</b>		<b>15,400.00</b>	<b>8,565.61</b>	<b>6,834.39</b>
<b>Other Supplemental/At-Risk Programs:</b>					
Salaries of Teachers	106,376.00	61,611.40	167,987.40	158,435.00	9,552.40
Purchased Professional & Educational Services	2,950.00		2,950.00	2,950.00	
General Supplies	6,938.00		6,938.00	674.01	6,263.99
<b>Total Other Supplemental/At-Risk Programs</b>	<b>116,264.00</b>	<b>61,611.40</b>	<b>177,875.40</b>	<b>162,059.01</b>	<b>15,816.39</b>
<b>Total Instruction</b>	<b>2,126,118.00</b>	<b>155,627.81</b>	<b>2,281,745.81</b>	<b>2,160,677.46</b>	<b>121,068.35</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

School: Buckshutem Road

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries of Secretarial and Clerical Assistants	\$ 26,497.00	\$ 753.00	\$ 27,250.00	\$ 27,250.00	
Salaries of Drop-out Prevention Officer/Coordinators	37,310.00	(28.00)	37,282.00	37,175.00	\$ 107.00
Salaries of Family/Parent Liaison and Parent Involvement Specialists	43,050.00	(725.00)	42,325.00	38,658.60	3,666.40
Travel	100.00		100.00		100.00
Miscellaneous Purchased Services	300.00		300.00	139.00	161.00
General Supplies	4,750.00		4,750.00	3,683.85	1,066.15
Miscellaneous Expenditures	200.00		200.00		200.00
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>112,207.00</b>		<b>112,207.00</b>	<b>106,906.45</b>	<b>5,300.55</b>
<b>Undistributed Expenditures - Health Services</b>					
Salaries of Other Professional Staff	49,713.00		49,713.00	48,850.00	863.00
General Supplies	2,609.00		2,609.00	2,603.44	5.56
<b>Total Undistributed Expenditures - Health Services</b>	<b>52,322.00</b>		<b>52,322.00</b>	<b>51,453.44</b>	<b>868.56</b>
<b>Undistributed Expenditures - Other Support Services - Students - Regular</b>					
Salaries of Other Professional Staff	130,535.00		130,535.00	130,020.00	515.00
Purchased Professional - Educational Services	1,600.00		1,600.00		1,600.00
General Supplies	1,800.00	(600.00)	1,200.00	679.52	520.48
Miscellaneous Expenditures	166.00		166.00		166.00
<b>Total Undistributed Expenditures - Other Support Services - Students - Regular</b>	<b>134,101.00</b>	<b>(600.00)</b>	<b>133,501.00</b>	<b>130,699.52</b>	<b>2,801.48</b>
<b>Undistributed Expenditures - Educational Media Services/School Library</b>					
Salaries of Other Professional Staff	55,996.00		55,996.00	55,840.00	156.00
Salaries of Technology Coordinators	59,276.00		59,276.00	59,100.00	176.00
Other Purchased Professional Services	800.00		800.00		800.00
Travel	1,300.00		1,300.00		1,300.00
Miscellaneous Purchased Services	750.00		750.00	368.00	382.00
General Supplies	9,000.00		9,000.00	8,937.52	62.48
Miscellaneous Expenditures	133.00		133.00	50.00	83.00
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>127,255.00</b>		<b>127,255.00</b>	<b>124,295.52</b>	<b>2,959.48</b>
<b>Undistributed Expenditures - Instructional Staff Training Services</b>					
General Supplies	500.00		500.00		500.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>500.00</b>		<b>500.00</b>		<b>500.00</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

School: Buckshutem Road

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	\$ 184,153.00	\$ 9,990.74	\$ 194,143.74	\$ 188,364.27	\$ 5,779.47
Salaries of Secretarial and Clerical Assistants	43,752.00		43,752.00	43,680.00	72.00
Rentals	7,127.00		7,127.00	6,957.05	169.95
Travel	1,000.00		1,000.00		1,000.00
Miscellaneous Purchased Services	1,000.00	(500.00)	500.00	189.00	311.00
General Supplies	5,000.00		5,000.00	5,000.00	
Miscellaneous Expenditures		500.00	500.00	219.00	281.00
Total Undistributed Expenditures - Support Services - School Administration	<u>242,032.00</u>	<u>9,990.74</u>	<u>252,022.74</u>	<u>244,409.32</u>	<u>7,613.42</u>
Undistributed Expenditures - Operation and Maintenance of Plant Services					
Other Salaries	38,117.00		38,117.00	34,260.30	3,856.70
General Supplies	1,500.00	665.00	2,165.00	1,933.16	231.84
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	<u>39,617.00</u>	<u>665.00</u>	<u>40,282.00</u>	<u>36,193.46</u>	<u>4,088.54</u>
UNALLOCATED BENEFITS					
Social Security Contributions	19,651.00	5,000.00	24,651.00	21,389.52	3,261.48
Health Benefits	727,803.00	(5,000.00)	722,803.00	722,803.00	
TOTAL UNALLOCATED BENEFITS	<u>747,454.00</u>		<u>747,454.00</u>	<u>744,192.52</u>	<u>3,261.48</u>
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>747,454.00</u>		<u>747,454.00</u>	<u>744,192.52</u>	<u>3,261.48</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>1,455,488.00</u>	<u>10,055.74</u>	<u>1,465,543.74</u>	<u>1,438,150.23</u>	<u>27,393.51</u>
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	<u>3,581,606.00</u>	<u>165,683.55</u>	<u>3,747,289.55</u>	<u>3,598,827.69</u>	<u>148,461.86</u>
TOTAL SCHOOL BASED EXPENDITURES	<u>3,581,606.00</u>	<u>165,683.55</u>	<u>3,747,289.55</u>	<u>3,598,827.69</u>	<u>148,461.86</u>
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
General Fund	3,581,606.00	165,683.55	3,747,289.55	3,598,827.69	148,461.86
Total Other Financing Sources:	<u>3,581,606.00</u>	<u>165,683.55</u>	<u>3,747,289.55</u>	<u>3,598,827.69</u>	<u>148,461.86</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balance, July 1					
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

School: Cherry Street

	Original <u>Budget</u>	Budget <u>Transfers</u>	Final <u>Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 179,837.00		\$ 179,837.00	\$ 158,892.50	\$ 20,944.50
Grades 1-5 - Salaries of Teachers	1,079,774.00	\$ 4,932.96	1,084,706.96	1,039,496.49	45,210.47
Grades 6-8 - Salaries of Teachers	571,534.00	33,909.24	605,443.24	580,147.77	25,295.47
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	61,182.00	9,378.00	70,560.00	70,559.84	0.16
Purchased Professional & Educational Services	2,685.00	(132.00)	2,553.00	2,528.00	25.00
Rentals	14,500.00		14,500.00	14,499.00	1.00
General Supplies	299,735.00	(4,554.45)	295,180.55	259,129.45	36,051.10
Textbooks	10,629.00		10,629.00	9,694.90	934.10
Miscellaneous Expenditures	5,383.00	3,124.45	8,507.45	6,022.70	2,484.75
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>2,225,259.00</b>	<b>46,658.20</b>	<b>2,271,917.20</b>	<b>2,140,970.65</b>	<b>130,946.55</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	64,852.00	78,134.35	142,986.35	122,215.13	20,771.22
Other Salaries for Instruction	20,394.00	22,568.00	42,962.00	42,961.80	0.20
General Supplies	16,894.00	21,061.00	37,955.00	24,590.65	13,364.35
Textbooks	227.00	602.00	829.00		829.00
Miscellaneous Expenditures		666.00	666.00	176.00	490.00
<b>Total Learning and/or Language Disabilities</b>	<b>102,367.00</b>	<b>123,031.35</b>	<b>225,398.35</b>	<b>189,943.58</b>	<b>35,454.77</b>
Resource Room/Resource Center:					
Salaries of Teachers	63,930.00	(63,930.00)			
General Supplies	1,300.00		1,300.00		1,300.00
<b>Total Resource Room/Resource Center</b>	<b>65,230.00</b>	<b>(63,930.00)</b>	<b>1,300.00</b>		<b>1,300.00</b>
Bilingual Education:					
Salaries of Teachers	770,426.00	(149,611.00)	620,815.00	619,955.01	859.99
Other Salaries for Instruction	37,355.00	9,499.00	46,854.00	46,854.00	
General Supplies	114,720.00		114,720.00	51,138.29	63,581.71
<b>Total Bilingual Education</b>	<b>922,501.00</b>	<b>(140,112.00)</b>	<b>782,389.00</b>	<b>717,947.30</b>	<b>64,441.70</b>
Before/After School Programs:					
Salaries	18,000.00		18,000.00	11,528.00	6,472.00
Salaries of Teachers		3,000.00	3,000.00	2,569.00	431.00
General Supplies	4,250.00		4,250.00	180.00	4,070.00
<b>Total Before/After School Programs</b>	<b>22,250.00</b>	<b>3,000.00</b>	<b>25,250.00</b>	<b>14,277.00</b>	<b>10,973.00</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

School: Cherry Street

	Original <u>Budget</u>	Budget <u>Transfers</u>	Final <u>Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Other Supplemental/At-Risk Programs:					
Salaries of Teachers	\$ 138,284.00	\$ 89,854.60	\$ 228,138.60	\$ 166,285.00	\$ 61,853.60
Purchased Professional & Educational Services	2,950.00		2,950.00	2,950.00	0.00
General Supplies	7,407.00		7,407.00	2,950.00	4,457.00
<b>Total Other Supplemental/At-Risk Programs</b>	<b>148,641.00</b>	<b>89,854.60</b>	<b>238,495.60</b>	<b>169,235.00</b>	<b>69,260.60</b>
<b>Total Instruction</b>	<b>3,486,248.00</b>	<b>58,502.15</b>	<b>3,544,750.15</b>	<b>3,232,373.53</b>	<b>312,376.62</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	31,519.00		31,519.00	21,280.00	10,239.00
Salaries of Drop-out Prevention Officer/Coordinators	54,716.00	1,665.00	56,381.00	56,381.00	0.00
Salaries of Family/Parent Liaison and Parent Involvement Specialists	26,880.00		26,880.00	26,782.60	97.40
Travel	150.00	25.00	175.00	171.43	3.57
Miscellaneous Purchased Services	125.00	(5.00)	120.00	120.00	0.00
General Supplies	4,500.00	(20.00)	4,480.00	4,088.50	391.50
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>117,890.00</b>	<b>1,665.00</b>	<b>119,555.00</b>	<b>108,703.53</b>	<b>10,851.47</b>
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	48,688.00	20,206.37	68,894.37	60,903.75	7,990.62
Travel	60.00		60.00	60.00	0.00
Miscellaneous Purchased Services	160.00		160.00	160.00	0.00
General Supplies	3,000.00		3,000.00	2,779.83	220.17
<b>Total Undistributed Expenditures - Health Services</b>	<b>51,908.00</b>	<b>20,206.37</b>	<b>72,114.37</b>	<b>63,683.58</b>	<b>8,430.79</b>
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	105,299.00	22,221.40	127,520.40	104,454.17	23,066.23
Purchased Professional - Educational Services	1,000.00		1,000.00	400.00	600.00
Travel	125.00		125.00	125.00	0.00
Miscellaneous Purchased Services	250.00		250.00	139.00	111.00
General Supplies	1,600.00		1,600.00	1,536.47	63.53
Miscellaneous Expenditures	125.00		125.00	125.00	0.00
<b>Total Undistributed Expenditures - Other Support Services - Students - Regular</b>	<b>108,399.00</b>	<b>22,221.40</b>	<b>130,620.40</b>	<b>106,529.64</b>	<b>24,090.76</b>
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	50,000.00		50,000.00	45,384.00	4,616.00
Salaries of Technology Coordinators	57,226.00		57,226.00	56,800.00	426.00
Other Purchased Professional Services	800.00		800.00	795.84	4.16
Travel	250.00		250.00	250.00	0.00
Miscellaneous Purchased Services	250.00		250.00	250.00	0.00
General Supplies	9,000.00		9,000.00	7,850.66	1,149.34
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>117,526.00</b>	<b></b>	<b>117,526.00</b>	<b>110,830.50</b>	<b>6,695.50</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2013

<u>School: Cherry Street</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Instructional Staff Training Services					
Travel	\$ 1,500.00		\$ 1,500.00		\$ 1,500.00
General Supplies	1,000.00		1,000.00	\$ 332.00	668.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>2,500.00</b>		<b>2,500.00</b>	<b>332.00</b>	<b>2,168.00</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	204,806.00	\$ (15,741.32)	189,064.68	185,043.72	4,020.96
Salaries of Secretarial and Clerical Assistants	56,448.00	24,750.40	81,198.40	62,520.00	18,678.40
Rentals	7,250.00		7,250.00	7,117.05	132.95
Travel	1,000.00		1,000.00		1,000.00
Miscellaneous Purchased Services	1,000.00		1,000.00		1,000.00
General Supplies	10,698.00		10,698.00	8,129.59	2,568.41
Miscellaneous Expenditures	1,000.00		1,000.00	895.00	105.00
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>282,202.00</b>	<b>9,009.08</b>	<b>291,211.08</b>	<b>263,705.36</b>	<b>27,505.72</b>
Undistributed Expenditures - Operation and Maintenance of Plant Services					
Other Salaries	38,117.00	(1,665.00)	36,452.00	32,538.02	3,913.98
General Supplies	1,500.00	1,143.00	2,643.00	2,544.06	98.94
<b>Total Undistributed Expenditures - Operation and Maintenance of Plant Services</b>	<b>39,617.00</b>	<b>(522.00)</b>	<b>39,095.00</b>	<b>35,082.08</b>	<b>4,012.92</b>
<b>UNALLOCATED BENEFITS</b>					
Social Security Contributions	26,418.00	287.00	26,705.00	26,704.41	0.59
Health Benefits	1,196,111.00	(3,000.00)	1,193,111.00	1,193,111.00	
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>1,222,529.00</b>	<b>(2,713.00)</b>	<b>1,219,816.00</b>	<b>1,219,815.41</b>	<b>0.59</b>
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<b>1,222,529.00</b>	<b>(2,713.00)</b>	<b>1,219,816.00</b>	<b>1,219,815.41</b>	<b>0.59</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>1,942,571.00</b>	<b>49,866.85</b>	<b>1,992,437.85</b>	<b>1,908,682.10</b>	<b>83,755.75</b>
<b>TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE</b>	<b>5,428,819.00</b>	<b>108,369.00</b>	<b>5,537,188.00</b>	<b>5,141,055.63</b>	<b>396,132.37</b>
<b>TOTAL SCHOOL BASED EXPENDITURES</b>	<b>5,428,819.00</b>	<b>108,369.00</b>	<b>5,537,188.00</b>	<b>5,141,055.63</b>	<b>396,132.37</b>
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
General Fund	5,428,819.00	108,369.00	5,537,188.00	5,141,355.63	395,832.37
<b>Total Other Financing Sources:</b>	<b>5,428,819.00</b>	<b>108,369.00</b>	<b>5,537,188.00</b>	<b>5,141,355.63</b>	<b>395,832.37</b>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)				300.00	300.00
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 300.00	\$ 300.00

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

School: Indian Avenue

	Original <u>Budget</u>	Budget <u>Transfers</u>	Final <u>Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ <u>(Unfavorable)</u>
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 289,344.00	\$ (143,762.58)	\$ 145,581.42	\$ 142,920.00	\$ 2,661.42
Grades 1-5 - Salaries of Teachers	1,111,435.00	141,650.00	1,253,085.00	1,234,898.46	18,186.54
Grades 6-8 - Salaries of Teachers	539,606.00	(19,296.00)	520,310.00	491,451.96	28,858.04
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	56,093.00	17,665.58	73,758.58	73,758.00	0.58
Purchased Professional & Educational Services	7,396.00	132.00	7,528.00	2,750.50	4,777.50
Rentals	21,382.00		21,382.00	21,381.84	0.16
General Supplies	219,088.00	12,678.00	231,766.00	224,542.06	7,223.94
Textbooks	14,800.00	(11.00)	14,789.00	9,801.83	4,987.17
Miscellaneous Expenditures	7,783.00	3,145.00	10,928.00	10,213.80	714.20
	<u>2,266,927.00</u>	<u>12,201.00</u>	<u>2,279,128.00</u>	<u>2,211,718.45</u>	<u>67,409.55</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	175,718.00	19,160.00	194,878.00	194,877.20	0.80
Other Salaries for Instruction	55,874.00	10,751.00	66,625.00	55,679.59	10,945.41
General Supplies	48,733.00	(16,000.00)	32,733.00	26,480.03	6,252.97
Textbooks	210.00		210.00	210.00	0.00
Miscellaneous Expenditures	400.00		400.00	88.00	312.00
	<u>280,935.00</u>	<u>13,911.00</u>	<u>294,846.00</u>	<u>277,124.82</u>	<u>17,721.18</u>
Total Learning and/or Language Disabilities					
Behavioral Disabilities:					
Salaries of Teachers	55,996.00		55,996.00	21,852.00	34,144.00
Other Salaries for Instruction	20,394.00		20,394.00	7,958.40	12,435.60
General Supplies	3,478.00		3,478.00	3,478.00	0.00
Miscellaneous Expenditures	96.00		96.00		96.00
	<u>79,964.00</u>		<u>79,964.00</u>	<u>33,288.40</u>	<u>46,675.60</u>
Total Behavioral Disabilities					
Resource Room/Resource Center:					
Salaries of Teachers	389,450.00		389,450.00	373,413.82	16,036.18
General Supplies	870.00		870.00	219.67	650.33
Miscellaneous Expenditures	240.00	(240.00)			
	<u>390,560.00</u>	<u>(240.00)</u>	<u>390,320.00</u>	<u>373,633.49</u>	<u>16,686.51</u>
Total Resource Room/Resource Center					

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

School: Indian Avenue

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Bilingual Education:					
Salaries of Teachers	\$ 395,672.00	\$ 213,685.20	\$ 609,357.20	\$ 609,356.45	\$ 0.75
Other Salaries for Instruction	20,394.00	4,502.00	24,896.00	24,896.00	
General Supplies	25,470.00		25,470.00	22,780.74	2,689.26
Miscellaneous Expenditures	640.00		640.00	532.00	108.00
<b>Total Bilingual Education</b>	<b>442,176.00</b>	<b>218,187.20</b>	<b>660,363.20</b>	<b>657,565.19</b>	<b>2,798.01</b>
School Sponsored Co-curricular and Extra-Curricular Activities:					
Miscellaneous Expenditures	100.00		100.00	85.00	15.00
<b>Total School Sponsored Co-curricular and Extra-Curricular Activities</b>	<b>100.00</b>		<b>100.00</b>	<b>85.00</b>	<b>15.00</b>
Before/After School Programs:					
Salaries	17,900.00		17,900.00	9,042.50	8,857.50
Salaries of Teachers		3,000.00	3,000.00	2,115.50	884.50
General Supplies	4,250.00		4,250.00	1,775.92	2,474.08
<b>Total Before/After School Programs</b>	<b>22,150.00</b>	<b>3,000.00</b>	<b>25,150.00</b>	<b>12,933.92</b>	<b>12,216.08</b>
Other Supplemental/At-Risk Programs:					
Salaries of Teachers	120,572.00	109,379.60	229,951.60	182,902.50	47,049.10
Purchased Professional & Educational Services	2,950.00		2,950.00	2,950.00	
General Supplies	7,407.00		7,407.00		7,407.00
<b>Total Other Supplemental/At-Risk Programs</b>	<b>130,929.00</b>	<b>109,379.60</b>	<b>240,308.60</b>	<b>185,852.50</b>	<b>54,456.10</b>
<b>Total Instruction</b>	<b>3,613,741.00</b>	<b>356,438.80</b>	<b>3,970,179.80</b>	<b>3,752,201.77</b>	<b>217,978.03</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	36,460.00		36,460.00	36,400.00	60.00
Salaries of Drop-out Prevention Officer/Coordinators	53,054.00	(954.00)	52,100.00	45,220.40	6,879.60
Salaries of Family/Parent Liaison and Parent Involvement Specialists	25,855.00		25,855.00	25,761.20	93.80
Travel	250.00		250.00	23.25	226.75
Miscellaneous Purchased Services	100.00		100.00		100.00
General Supplies	7,100.00		7,100.00	3,253.58	3,846.42
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>122,819.00</b>	<b>(954.00)</b>	<b>121,865.00</b>	<b>110,658.43</b>	<b>11,206.57</b>
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	76,383.00		76,383.00	75,920.00	463.00
General Supplies	3,500.00		3,500.00	3,214.37	285.63
Miscellaneous Expenditures	150.00		150.00		150.00
<b>Total Undistributed Expenditures - Health Services</b>	<b>80,033.00</b>		<b>80,033.00</b>	<b>79,134.37</b>	<b>898.63</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

School: Indian Avenue

	Original <u>Budget</u>	Budget <u>Transfers</u>	Final <u>Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ <u>(Unfavorable)</u>
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	\$ 124,744.00		\$ 124,744.00	\$ 123,685.00	\$ 1,059.00
Purchased Professional - Educational Services	100.00		100.00		100.00
Travel	200.00		200.00		200.00
Miscellaneous Purchased Services	500.00		500.00	417.00	83.00
General Supplies	2,200.00		2,200.00	2,135.05	64.95
Miscellaneous Expenditures	200.00		200.00	40.00	160.00
<b>Total Undistributed Expenditures - Other Support Services - Students - Regular</b>	<b>127,944.00</b>		<b>127,944.00</b>	<b>126,277.05</b>	<b>1,666.95</b>
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	57,226.00		57,226.00	56,800.00	426.00
Salaries of Technology Coordinators	77,921.00		77,921.00	77,420.00	501.00
Other Purchased Professional Services	1,200.00		1,200.00	1,200.00	
Travel	250.00		250.00		250.00
Miscellaneous Purchased Services	250.00		250.00		250.00
General Supplies	16,088.00		16,088.00	15,598.38	489.62
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>152,935.00</b>		<b>152,935.00</b>	<b>151,018.38</b>	<b>1,916.62</b>
Undistributed Expenditures - Instructional Staff Training Services					
General Supplies	3,000.00		3,000.00		3,000.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>3,000.00</b>		<b>3,000.00</b>		<b>3,000.00</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	222,981.00	\$ (22,013.00)	200,968.00	192,782.96	8,185.04
Salaries of Secretarial and Clerical Assistants	68,256.00	17,051.00	85,307.00	79,166.30	6,140.70
Rentals	7,250.00		7,250.00	7,117.05	132.95
Travel	500.00	(300.00)	200.00		200.00
Miscellaneous Purchased Services	500.00	600.00	1,100.00	1,098.00	2.00
General Supplies	7,500.00	(300.00)	7,200.00	5,064.44	2,135.56
Miscellaneous Expenditures	500.00		500.00	189.00	311.00
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>307,487.00</b>	<b>(4,962.00)</b>	<b>302,525.00</b>	<b>285,417.75</b>	<b>17,107.25</b>
Undistributed Expenditures - Operation and Maintenance of Plant Services					
Other Salaries	38,117.00	3,743.00	41,860.00	41,859.58	0.42
General Supplies	1,500.00	428.00	1,928.00	1,499.56	428.44
<b>Total Undistributed Expenditures - Operation and Maintenance of Plant Services</b>	<b>39,617.00</b>	<b>4,171.00</b>	<b>43,788.00</b>	<b>43,359.14</b>	<b>428.86</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2013

School: Indian Avenue

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
UNALLOCATED BENEFITS					
Social Security Contributions	\$ 31,170.00		\$ 31,170.00	\$ 28,770.89	\$ 2,399.11
Health Benefits	1,443,285.00	\$ (3,000.00)	1,440,285.00	1,440,285.00	
TOTAL UNALLOCATED BENEFITS	<u>1,474,455.00</u>	<u>(3,000.00)</u>	<u>1,471,455.00</u>	<u>1,469,055.89</u>	<u>2,399.11</u>
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>1,474,455.00</u>	<u>(3,000.00)</u>	<u>1,471,455.00</u>	<u>1,469,055.89</u>	<u>2,399.11</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>2,308,290.00</u>	<u>(4,745.00)</u>	<u>2,303,545.00</u>	<u>2,264,921.01</u>	<u>38,623.99</u>
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	<u>5,922,031.00</u>	<u>351,693.80</u>	<u>6,273,724.80</u>	<u>6,017,122.78</u>	<u>256,602.02</u>
TOTAL SCHOOL BASED EXPENDITURES	<u>5,922,031.00</u>	<u>351,693.80</u>	<u>6,273,724.80</u>	<u>6,017,122.78</u>	<u>256,602.02</u>
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
General Fund	<u>5,922,031.00</u>	<u>351,693.80</u>	<u>6,273,724.80</u>	<u>6,017,122.78</u>	<u>256,602.02</u>
Total Other Financing Sources:	<u>5,922,031.00</u>	<u>351,693.80</u>	<u>6,273,724.80</u>	<u>6,017,122.78</u>	<u>256,602.02</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balance, July 1					
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2013

School: Quarter Mile Lane

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ <u>(Unfavorable)</u>
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 182,605.00	\$ 61,195.40	\$ 243,800.40	\$ 243,595.00	\$ 205.40
Grades 1-5 - Salaries of Teachers	846,445.00	(124,162.00)	722,283.00	702,990.41	19,292.59
Grades 6-8 - Salaries of Teachers	533,367.00	59,770.50	593,137.50	582,633.42	10,504.08
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	56,081.00	15,133.00	71,214.00	71,174.00	40.00
Purchased Professional & Educational Services	2,264.00		2,264.00	264.00	2,000.00
Rentals	14,253.00		14,253.00	14,250.04	2.96
General Supplies	146,071.00	(4,264.10)	141,806.90	121,022.00	20,784.90
Textbooks	11,131.00		11,131.00	8,566.00	2,565.00
Miscellaneous Expenditures	6,000.00	868.00	6,868.00	6,291.31	576.69
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>1,798,217.00</u>	<u>8,540.80</u>	<u>1,806,757.80</u>	<u>1,750,786.18</u>	<u>55,971.62</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Cognitive Mild:					
Salaries of Teachers	90,627.00	(90,627.00)			
General Supplies	4,725.00	(4,725.00)			
Miscellaneous Expenditures	300.00	(300.00)			
<b>Total Cognitive Mild</b>	<u>95,652.00</u>	<u>(95,652.00)</u>			
Behavioral Disabilities:					
Salaries of Teachers		62,392.00	62,392.00	58,336.00	4,056.00
Other Salaries for Instruction		33,906.00	33,906.00	33,905.92	0.08
General Supplies		18,915.00	18,915.00	11,697.22	7,217.78
<b>Total Behavioral Disabilities</b>		<u>115,213.00</u>	<u>115,213.00</u>	<u>103,939.14</u>	<u>11,273.86</u>
Resource Room/Resource Center:					
Salaries of Teachers	205,933.00	(55,537.50)	150,395.50	66,832.50	83,563.00
General Supplies	90.00		90.00		90.00
Miscellaneous Expenditures	300.00		300.00	262.00	38.00
<b>Total Resource Room/Resource Center</b>	<u>206,323.00</u>	<u>(55,537.50)</u>	<u>150,785.50</u>	<u>67,094.50</u>	<u>83,691.00</u>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<u>301,975.00</u>	<u>(35,976.50)</u>	<u>265,998.50</u>	<u>171,033.64</u>	<u>94,964.86</u>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2013

School: Quarter Mile Lane

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Bilingual Education:					
Salaries of Teachers	\$ 76,383.00	\$ (76,383.00)			
General Supplies	4,849.00		\$ 4,849.00	\$ 29.72	\$ 4,819.28
Textbooks	1,294.00		1,294.00		1,294.00
Miscellaneous Expenditures	750.00		750.00	264.00	486.00
<b>Total Bilingual Education</b>	<b>83,276.00</b>	<b>(76,383.00)</b>	<b>6,893.00</b>	<b>293.72</b>	<b>6,599.28</b>
School Sponsored Co-curricular and Extra-Curricular Activities:					
General Supplies	600.00		600.00	155.00	445.00
<b>Total School Sponsored Co-curricular and Extra-Curricular Activities</b>	<b>600.00</b>		<b>600.00</b>	<b>155.00</b>	<b>445.00</b>
Before/After School Programs:					
Salaries	10,000.00		10,000.00	8,805.50	1,194.50
Salaries of Teachers	3,000.00		3,000.00	2,260.00	740.00
General Supplies	1,700.00		1,700.00	1,604.24	95.76
<b>Total Before/After School Programs</b>	<b>14,700.00</b>		<b>14,700.00</b>	<b>12,669.74</b>	<b>2,030.26</b>
Other Supplemental/At-Risk Programs:					
Salaries of Teachers	130,140.00	99,030.60	229,170.60	229,170.00	0.60
Purchased Professional & Educational Services	2,950.00		2,950.00	2,950.00	
General Supplies	6,938.00		6,938.00		6,938.00
<b>Total Other Supplemental/At-Risk Programs</b>	<b>140,028.00</b>	<b>99,030.60</b>	<b>239,058.60</b>	<b>232,120.00</b>	<b>6,938.60</b>
<b>Total Instruction</b>	<b>2,338,796.00</b>	<b>(4,788.10)</b>	<b>2,334,007.90</b>	<b>2,167,058.28</b>	<b>166,949.62</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	36,460.00		36,460.00	36,400.00	60.00
Salaries of Drop-out Prevention Officer/Coordinators	37,310.00		37,310.00	36,340.52	969.48
Salaries of Family/Parent Liaison and Parent Involvement Specialists	43,050.00		43,050.00	42,499.92	550.08
Travel	93.00		93.00	28.21	64.79
General Supplies	1,870.00	600.00	2,470.00	2,147.15	322.85
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>118,783.00</b>	<b>600.00</b>	<b>119,383.00</b>	<b>117,415.80</b>	<b>1,967.20</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2013

<u>School: Quarter Mile Lane</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	\$ 62,392.00		\$ 62,392.00	\$ 61,585.00	\$ 807.00
General Supplies	2,000.00		2,000.00	1,989.05	10.95
<b>Total Undistributed Expenditures - Health Services</b>	<b>64,392.00</b>		<b>64,392.00</b>	<b>63,574.05</b>	<b>817.95</b>
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	129,305.00		129,305.00	101,337.18	27,967.82
Purchased Professional - Educational Services	1,600.00		1,600.00		1,600.00
Travel	100.00		100.00		100.00
Miscellaneous Purchased Services	250.00		250.00	139.00	111.00
General Supplies	1,775.00	\$ 600.00	2,375.00		2,375.00
Miscellaneous Expenditures	250.00		250.00	1,767.10	(1,517.10)
<b>Total Undistributed Expenditures - Other Support Services - Students - Regular</b>	<b>133,280.00</b>	<b>600.00</b>	<b>133,880.00</b>	<b>103,243.28</b>	<b>30,636.72</b>
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	52,614.00		52,614.00	52,600.00	14.00
Salaries of Technology Coordinators	67,158.00		67,158.00	67,000.00	158.00
Other Purchased Professional Services	800.00		800.00	795.84	4.16
Travel	250.00		250.00		250.00
Miscellaneous Purchased Services	250.00		250.00	189.00	61.00
General Supplies	13,347.00		13,347.00	11,384.06	1,962.94
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>134,419.00</b>		<b>134,419.00</b>	<b>131,968.90</b>	<b>2,450.10</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	110,280.00	18,742.00	129,022.00	125,875.00	3,147.00
Salaries of Secretarial and Clerical Assistants	34,256.00		34,256.00	24,270.82	9,985.18
Rentals	7,250.00		7,250.00	7,054.05	195.95
Travel	300.00		300.00		300.00
Miscellaneous Purchased Services	700.00		700.00		700.00
General Supplies	7,135.00		7,135.00	4,883.93	2,251.07
Miscellaneous Expenditures	650.00		650.00	128.00	522.00
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>160,571.00</b>	<b>18,742.00</b>	<b>179,313.00</b>	<b>162,211.80</b>	<b>17,101.20</b>
Undistributed Expenditures - Operation and Maintenance of Plant Services					
Other Salaries	38,117.00		38,117.00	37,400.00	717.00
General Supplies	1,500.00	2,196.10	3,696.10	3,324.97	371.13
<b>Total Undistributed Expenditures - Operation and Maintenance of Plant Services</b>	<b>39,617.00</b>	<b>2,196.10</b>	<b>41,813.10</b>	<b>40,724.97</b>	<b>1,088.13</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2013

<u>School: Quarter Mile Lane</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
UNALLOCATED BENEFITS					
Social Security Contributions	\$ 17,548.00	\$ 5,000.00	\$ 22,548.00	\$ 20,735.99	\$ 1,812.01
Health Benefits	971,467.00	(5,000.00)	966,467.00	966,467.00	
TOTAL UNALLOCATED BENEFITS	989,015.00		989,015.00	987,202.99	1,812.01
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	989,015.00		989,015.00	987,202.99	1,812.01
TOTAL UNDISTRIBUTED EXPENDITURES	1,640,077.00	22,138.10	1,662,215.10	1,606,341.79	55,873.31
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	3,978,873.00	17,350.00	3,996,223.00	3,773,400.07	222,822.93
TOTAL SCHOOL BASED EXPENDITURES	3,978,873.00	17,350.00	3,996,223.00	3,773,400.07	222,822.93
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
General Fund	3,978,873.00	17,350.00	3,996,223.00	3,773,680.07	222,542.93
Total Other Financing Sources:	3,978,873.00	17,350.00	3,996,223.00	3,773,680.07	222,542.93
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)				280.00	280.00
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 280.00	\$ 280.00

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

School: West Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 235,464.00	\$ (11,930.00)	\$ 223,534.00	\$ 184,212.50	\$ 39,321.50
Grades 1-5 - Salaries of Teachers	1,234,727.00	87,582.70	1,322,309.70	1,302,891.29	19,418.41
Grades 6-8 - Salaries of Teachers	629,330.00	(124,074.00)	505,256.00	505,255.99	0.01
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	58,876.00	17,495.52	76,371.52	76,371.20	0.32
Purchased Professional & Educational Services	4,996.00		4,996.00	796.00	4,200.00
Rentals	14,500.00		14,500.00	14,254.44	245.56
General Supplies	171,014.00	(3,949.00)	167,065.00	160,833.34	6,231.66
Textbooks	20,563.00		20,563.00	14,410.97	6,152.03
Miscellaneous Expenditures	10,269.00	862.00	11,131.00	10,857.50	273.50
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>2,379,739.00</b>	<b>(34,012.78)</b>	<b>2,345,726.22</b>	<b>2,269,883.23</b>	<b>75,842.99</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Cognitive Mild:					
Salaries of Teachers	170,346.00	(170,346.00)			
Other Salaries for Instruction	56,570.00	(56,570.00)			
General Supplies	55,226.00	(55,226.00)			
Textbooks	1,200.00	(1,200.00)			
Miscellaneous Expenditures	760.00	(760.00)			
<b>Total Cognitive Mild</b>	<b>284,102.00</b>	<b>(284,102.00)</b>			
Cognitive Moderate:					
Salaries of Teachers		50,250.00	50,250.00	50,250.00	
Other Salaries for Instruction		41,575.91	41,575.91	41,575.40	0.51
General Supplies		6,435.00	6,435.00	638.50	5,796.50
Textbooks		1,000.00	1,000.00		1,000.00
Miscellaneous Expenditures		960.00	960.00	192.00	768.00
<b>Total Cognitive Moderate</b>		<b>100,220.91</b>	<b>100,220.91</b>	<b>92,655.90</b>	<b>7,565.01</b>
Learning and/or Language Disabilities:					
Salaries of Teachers		62,752.00	62,752.00	62,705.28	46.72
Other Salaries for Instruction		38,007.00	38,007.00	38,006.48	0.52
<b>Total Learning and/or Language Disabilities</b>		<b>100,759.00</b>	<b>100,759.00</b>	<b>100,711.76</b>	<b>47.24</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

<u>School: West Avenue</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Behavioral Disabilities:					
Salaries of Teachers		\$ 107,220.60	\$ 107,220.60	\$ 107,220.00	\$ 0.60
Other Salaries for Instruction		78,039.14	78,039.14	77,988.57	50.57
General Supplies		43,876.00	43,876.00	12,144.26	31,731.74
Textbooks		227.00	227.00		227.00
<b>Total Behavioral Disabilities</b>		<b>229,362.74</b>	<b>229,362.74</b>	<b>197,352.83</b>	<b>32,009.91</b>
Resource Room/Resource Center:					
Salaries of Teachers	\$ 312,709.00	(128,260.07)	184,448.93	184,161.55	287.38
Other Salaries for Instruction	32,354.00	(24,741.00)	7,613.00		7,613.00
General Supplies	700.00		700.00	298.96	401.04
<b>Total Resource Room/Resource Center</b>	<b>345,763.00</b>	<b>(153,001.07)</b>	<b>192,761.93</b>	<b>184,460.51</b>	<b>8,301.42</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>629,865.00</b>	<b>(6,760.42)</b>	<b>623,104.58</b>	<b>575,181.00</b>	<b>47,923.58</b>
School Sponsored Co-curricular and Extra-Curricular Activities:					
General Supplies	2,000.00		2,000.00		2,000.00
<b>Total School Sponsored Co-curricular and Extra-Curricular Activities</b>	<b>2,000.00</b>		<b>2,000.00</b>		<b>2,000.00</b>
Before/After School Programs:					
Salaries	18,000.00		18,000.00	11,601.00	6,399.00
Salaries of Teachers	3,000.00		3,000.00	2,445.00	555.00
General Supplies	2,250.00		2,250.00		2,250.00
<b>Total Before/After School Programs</b>	<b>23,250.00</b>		<b>23,250.00</b>	<b>14,046.00</b>	<b>9,204.00</b>
Other Supplemental/At-Risk Programs:					
Salaries of Teachers	107,072.00	97,601.20	204,673.20	204,400.00	273.20
Purchased Professional & Educational Services	2,950.00		2,950.00	2,950.00	
General Supplies	7,407.00		7,407.00		7,407.00
<b>Total Other Supplemental/At-Risk Programs</b>	<b>117,429.00</b>	<b>97,601.20</b>	<b>215,030.20</b>	<b>207,350.00</b>	<b>7,680.20</b>
<b>Total Instruction</b>	<b>3,152,283.00</b>	<b>56,828.00</b>	<b>3,209,111.00</b>	<b>3,066,460.23</b>	<b>142,650.77</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2013

School: West Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	\$ 36,460.00	\$ 11,819.00	\$ 48,279.00	\$ 48,278.75	\$ 0.25
Salaries of Drop-out Prevention Officer/Coordinators	37,310.00	2,865.00	40,175.00	40,175.00	
Salaries of Family/Parent Liaison and Parent Involvement Specialists	43,050.00		43,050.00	42,000.00	1,050.00
Travel	93.00		93.00		93.00
General Supplies	4,200.00		4,200.00	3,672.84	527.16
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>121,113.00</b>	<b>14,684.00</b>	<b>135,797.00</b>	<b>134,126.59</b>	<b>1,670.41</b>
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	62,392.00	(425.00)	61,967.00	61,585.00	382.00
Travel	50.00		50.00		50.00
Miscellaneous Purchased Services	250.00		250.00	55.00	195.00
General Supplies	3,041.00		3,041.00	2,867.66	173.34
Miscellaneous Expenditures	25.00		25.00		25.00
<b>Total Undistributed Expenditures - Health Services</b>	<b>65,758.00</b>	<b>(425.00)</b>	<b>65,333.00</b>	<b>64,507.66</b>	<b>825.34</b>
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	121,996.00	(13,977.00)	108,019.00	108,018.75	0.25
Purchased Professional - Educational Services	1,600.00		1,600.00	139.00	1,461.00
General Supplies	1,800.00		1,800.00	1,539.32	260.68
Miscellaneous Expenditures	250.00		250.00		250.00
<b>Total Undistributed Expenditures - Other Support Services - Students - Regular</b>	<b>125,646.00</b>	<b>(13,977.00)</b>	<b>111,669.00</b>	<b>109,697.07</b>	<b>1,971.93</b>
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	58,764.00		58,764.00	58,300.00	464.00
Salaries of Technology Coordinators	52,306.00		52,306.00	52,250.00	56.00
Travel	450.00	(14.00)	436.00	74.94	361.06
Miscellaneous Purchased Services	550.00	14.00	564.00	314.00	250.00
General Supplies	14,660.00	(577.00)	14,083.00	12,269.52	1,813.48
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>126,730.00</b>	<b>(577.00)</b>	<b>126,153.00</b>	<b>123,208.46</b>	<b>2,944.54</b>
Undistributed Expenditures - Instructional Staff Training Services					
General Supplies	1,000.00		1,000.00		1,000.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>1,000.00</b>		<b>1,000.00</b>		<b>1,000.00</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2013

<u>School: West Avenue</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	\$ 219,375.00	\$ 290.00	\$ 219,665.00	\$ 219,415.36	\$ 249.64
Salaries of Secretarial and Clerical Assistants	35,547.00	1,473.00	37,020.00	37,020.00	
Rentals	7,127.00		7,127.00	6,979.05	147.95
Travel	1,500.00		1,500.00	27.90	1,472.10
Miscellaneous Purchased Services	1,000.00		1,000.00	278.00	722.00
General Supplies	3,163.00		3,163.00	1,993.00	1,170.00
Miscellaneous Expenditures	528.00		528.00	418.00	110.00
Total Undistributed Expenditures - Support Services - School Administration	<u>268,240.00</u>	<u>1,763.00</u>	<u>270,003.00</u>	<u>266,131.31</u>	<u>3,871.69</u>
Undistributed Expenditures - Operation and Maintenance of Plant Services					
Other Salaries	38,117.00	(9,635.00)	28,482.00	28,347.33	134.67
General Supplies	1,200.00	3,664.00	4,864.00	4,520.03	343.97
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	<u>39,317.00</u>	<u>(5,971.00)</u>	<u>33,346.00</u>	<u>32,867.36</u>	<u>478.64</u>
UNALLOCATED BENEFITS					
Social Security Contributions	26,131.00	5,000.00	31,131.00	30,561.71	569.29
Health Benefits	1,286,454.00	(5,000.00)	1,281,454.00	1,281,454.00	
TOTAL UNALLOCATED BENEFITS	<u>1,312,585.00</u>		<u>1,312,585.00</u>	<u>1,312,015.71</u>	<u>569.29</u>
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>1,312,585.00</u>		<u>1,312,585.00</u>	<u>1,312,015.71</u>	<u>569.29</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>2,060,389.00</u>	<u>(4,503.00)</u>	<u>2,055,886.00</u>	<u>2,042,554.16</u>	<u>13,331.84</u>
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	<u>5,212,672.00</u>	<u>52,325.00</u>	<u>5,264,997.00</u>	<u>5,109,014.39</u>	<u>155,982.61</u>
TOTAL SCHOOL BASED EXPENDITURES	<u>5,212,672.00</u>	<u>52,325.00</u>	<u>5,264,997.00</u>	<u>5,109,014.39</u>	<u>155,982.61</u>
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
General Fund	5,212,672.00	52,325.00	5,264,997.00	5,109,014.39	155,982.61
Total Other Financing Sources:	<u>5,212,672.00</u>	<u>52,325.00</u>	<u>5,264,997.00</u>	<u>5,109,014.39</u>	<u>155,982.61</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balance, July 1					
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SPECIAL REVENUE FUND

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Special Revenue Fund  
 Combining Schedule of Revenues and Expenditures - Budgetary Basis  
 For the Fiscal Year Ended June 30, 2013

	N.C.L.B.						IDEA				Total Carried Forward	
	Title I, Part A 2012-2013	Title I, Part A 2011-2012	Title I - School Improvement 2010-2011	Title II Part A 2012-2013	Title II Part A 2011-2012	Title III 2012-2013	Title III 2011-2012	Basic 2012-2013	Basic 2011-2012	Preschool Initiative 2012-2013		Preschool Initiative 2011-2012
<b>REVENUES:</b>												
Federal Sources	\$ 1,829,928.89	\$ 340,581.80	\$ 61,216.36	\$ 267,894.09	\$ 1,796.05	\$ 75,936.10	\$ 31,587.84	\$ 1,237,718.63	\$ 139,602.48	\$ 28,883.94	\$ 15,631.27	\$ 4,030,777.45
State Sources												
Local Sources												
<b>Total Revenues</b>	<b>1,829,928.89</b>	<b>340,581.80</b>	<b>61,216.36</b>	<b>267,894.09</b>	<b>1,796.05</b>	<b>75,936.10</b>	<b>31,587.84</b>	<b>1,237,718.63</b>	<b>139,602.48</b>	<b>28,883.94</b>	<b>15,631.27</b>	<b>4,030,777.45</b>
<b>EXPENDITURES:</b>												
<b>Instruction:</b>												
Salaries	253,795.47	51,742.75										305,538.22
Salaries of Teachers	150,364.07		2,773.00			26,898.75	5,115.00	155,088.50	21,166.74		2,508.00	363,914.06
Other Salaries for Instruction	38,700.69							16,152.75	8,572.78		1,317.00	64,743.22
Purchased Professional and Technical Services	4,436.00											4,436.00
Tuition								969,066.34	20,645.98	27,546.20		1,017,258.52
Supplies and Material	7,543.48		36,872.14									44,415.62
General Supplies	723,051.13	98,189.57	613.08			35,134.00	26,081.33	11,673.02	50,806.39	1,119.12	8,222.38	954,890.02
Miscellaneous Expenditures									500.00		200.00	700.00
<b>Total Instruction</b>	<b>1,177,890.84</b>	<b>149,932.32</b>	<b>40,258.22</b>			<b>62,032.75</b>	<b>31,196.33</b>	<b>1,151,980.61</b>	<b>101,691.89</b>	<b>28,665.32</b>	<b>12,247.38</b>	<b>2,755,895.66</b>
<b>Support Services:</b>												
Salaries	133.11	131,466.50										131,599.61
Salaries of Supervisors of Instruction	11,191.91					4,287.50						15,479.41
Salaries of Other Professional Staff	27,485.00							175.80	2,343.72		654.00	30,658.52
Other Salaries	93,138.82					6,716.50					2,217.60	102,072.92
Sal. of Facilitators, Math, Literacy, and Master Tchr	27,865.00											27,865.00
Salaries of Technology Coordinators	7,623.75											7,623.75
Social Security Contributions	81,969.60	14,015.51	212.14			2,899.35	391.51	34,965.06	2,454.37		512.29	137,419.83
Medical Benefits	58,422.82							42,677.16	6,200.50			107,300.48
Purchased Professional - Educational Services	239,446.36	27,996.25	14,400.00	241,408.55	1,796.05			7,920.00	26,912.00			559,879.21
Other Purchased Services (400-500 series)	599.00											599.00
Travel	4,020.20	3,870.32		15,095.58								22,986.10
Supplies and Material	12,607.64	10,953.91	6,346.00							218.62		30,126.17
General Supplies	41,859.11	2,346.99		11,389.96								55,596.06
<b>Total Support Services</b>	<b>606,362.32</b>	<b>190,649.48</b>	<b>20,958.14</b>	<b>267,894.09</b>	<b>1,796.05</b>	<b>13,903.35</b>	<b>391.51</b>	<b>85,738.02</b>	<b>37,910.59</b>	<b>218.62</b>	<b>3,383.89</b>	<b>1,229,206.06</b>
<b>Facilities Acquisition/Construction:</b>												
Instructional Equipment	45,675.73											45,675.73
<b>Total Facilities Acquisition/Construction</b>	<b>45,675.73</b>											<b>45,675.73</b>
<b>Total Expenditures</b>	<b>1,829,928.89</b>	<b>340,581.80</b>	<b>61,216.36</b>	<b>267,894.09</b>	<b>1,796.05</b>	<b>75,936.10</b>	<b>31,587.84</b>	<b>1,237,718.63</b>	<b>139,602.48</b>	<b>28,883.94</b>	<b>15,631.27</b>	<b>4,030,777.45</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Special Revenue Fund  
 Combining Schedule of Program Revenues and Expenditures - Budgetary Basis  
 For the Fiscal Year Ended June 30, 2013

	Total Brought Forward	Migrant Education 2012-2013	Migrant Education 2010-2011	Carl D. Perkins Secondary Vocational and Education Act 2012-2013	Adult Basic Education 2012-2013	McKinney Education for Homeless Children & Youth 2012-2013	McKinney Education for Homeless Children & Youth 2011-2012	21st Century Community Learning Centers 2012-2013	21st Century Community Learning Centers 2011-2012	21st Century Community Learning Centers Supplemental 2011-2012	Teaching American History 2012-2013	Teaching American History 2011-2012	Total Carried Forward
<b>REVENUES:</b>													
Federal Sources	\$ 4,030,777.45	\$ 98,383.00	\$ 5,528.69	\$ 68,278.38	\$ 27,959.95	\$ 156,068.49	\$ 19,402.34	\$ 44,291.93	\$ 28,308.36	\$ 3,533.61	\$ 117,070.58	\$ 23,466.33	\$ 4,623,069.11
State Sources													
Local Sources													
<b>Total Revenues</b>	<b>4,030,777.45</b>	<b>98,383.00</b>	<b>5,528.69</b>	<b>68,278.38</b>	<b>27,959.95</b>	<b>156,068.49</b>	<b>19,402.34</b>	<b>44,291.93</b>	<b>28,308.36</b>	<b>3,533.61</b>	<b>117,070.58</b>	<b>23,466.33</b>	<b>4,623,069.11</b>
<b>EXPENDITURES:</b>													
<b>Instruction:</b>													
Salaries	305,538.22												305,538.22
Salaries of Teachers	363,914.06	40,672.50			14,409.50	8,878.50	846.00	21,202.25	8,600.50	2,482.50		14,781.75	475,787.56
Other Salaries for Instruction	64,743.22	11,757.23				1,143.89			1,811.36				79,455.70
Purchased Professional and Technical Services	4,436.00			949.70									5,385.70
Other Purchased Services (400-500 series)						31.50							31.50
Tuition	1,017,258.52												1,017,258.52
Supplies and Material	44,415.62												44,415.62
General Supplies	954,890.02	1,227.63	5,173.34	53,533.32	1,241.73	10,626.08			2,511.72			2,238.00	1,031,441.84
Miscellaneous Expenditures	700.00	2,115.60		2,574.82		677.00		725.00	992.50				7,784.92
<b>Total Instruction</b>	<b>2,755,895.66</b>	<b>55,772.96</b>	<b>5,173.34</b>	<b>57,057.84</b>	<b>15,651.23</b>	<b>21,356.97</b>	<b>846.00</b>	<b>21,927.25</b>	<b>13,916.08</b>	<b>2,482.50</b>		<b>17,019.75</b>	<b>2,967,099.58</b>
<b>Support Services:</b>													
Salaries	131,599.61			2,000.00						800.00			134,399.61
Salaries of Supervisors of Instruction	15,479.41	4,410.00											19,889.41
Salaries of Principals/Asst. Principals/Program Drctrs					6,177.50			16,520.00	4,400.00				27,097.50
Salaries of Other Professional Staff	30,658.52	4,005.00			2,112.00	49,897.00	2,333.37						89,005.89
Salaries of Secretarial and Clerical Assistants		1,454.10											1,454.10
Other Salaries	102,072.92	25,987.07	330.12			37,400.48	9,730.68	2,748.66	5,552.62				183,822.55
Sal. of Facilitators, Math, Literacy, and Master Tchr	27,865.00												27,865.00
Salaries of Technology Coordinators	7,623.75												7,623.75
Personal Services - Employee Benefits			4.63										4.63
Social Security Contributions	137,419.83	6,753.87	20.60	153.00	1,736.47	7,444.95	987.62	3,096.02	1,557.88	251.11		1,130.80	160,552.15
Medical Benefits	107,300.48					18,307.00	3,954.00						129,561.48
Purchased Professional and Technical Services						745.00							745.00
Purchased Professional - Educational Services	559,879.21						675.00						560,554.21
Purchased Technical Services											111,000.00	2,535.00	113,535.00
Other Purchased Services (400-500 series)	599.00			2,590.00		4,192.88		2,881.78			5,260.58		15,524.24
Travel	22,986.10			387.54	32.75	261.23						2,535.00	26,202.62
Supplies and Material	30,126.17												30,126.17
General Supplies	55,596.06					16,462.98	875.67				810.00	245.78	73,990.49
<b>Total Support Services</b>	<b>1,229,206.06</b>	<b>42,610.04</b>	<b>355.35</b>	<b>5,130.54</b>	<b>10,058.72</b>	<b>134,711.52</b>	<b>18,556.34</b>	<b>22,364.68</b>	<b>14,392.28</b>	<b>1,051.11</b>	<b>117,070.58</b>	<b>6,446.58</b>	<b>1,601,953.80</b>
<b>Facilities Acquisition/Construction:</b>													
Instructional Equipment	45,675.73			6,090.00	2,250.00								54,015.73
<b>Total Facilities Acquisition/Construction</b>	<b>45,675.73</b>			<b>6,090.00</b>	<b>2,250.00</b>								<b>54,015.73</b>
<b>Total Expenditures</b>	<b>4,030,777.45</b>	<b>98,383.00</b>	<b>5,528.69</b>	<b>68,278.38</b>	<b>27,959.95</b>	<b>156,068.49</b>	<b>19,402.34</b>	<b>44,291.93</b>	<b>28,308.36</b>	<b>3,533.61</b>	<b>117,070.58</b>	<b>23,466.33</b>	<b>4,623,069.11</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Special Revenue Fund  
 Combining Schedule of Program Revenues and Expenditures - Budgetary Basis  
 For the Fiscal Year Ended June 30, 2013

	Total Brought Forward	Rowan Proessional Development School Project	Workforce Investment Act	Innovative Approaches to Literacy	ARRA TALENT 21 2010-2011	Preschool Education Aid	Nonpublic Textbook Aid, Ch. 194, L. 1979	N.J. Nonpublic Auxiliary Services Ch. 192 Compensatory Education	N.J. Nonpublic Handicapped Services Ch. 193 Corrective Speech	N.J. Nonpublic Handicapped Services Ch. 193 Examination and Classification	N.J. Nonpublic Handicapped Services Ch. 193 Supplemental Instruction	N.J. Nonpublic Auxiliary Services Ch. 192 Transportation	Total Carried Forward
<b>REVENUES:</b>													
Federal Sources	\$ 4,623,069.11	\$ 450.00	\$ 19,463.19	\$ 239,594.01	\$ 2,004.81	\$ 9,595,935.28	\$ 2,815.94	\$ 17,806.80	\$ 3,046.68	\$ 6,371.12	\$ 3,469.00	\$ 2,700.63	\$ 4,884,581.12
State Sources													9,632,145.45
Local Sources													
<b>Total Revenues</b>	<b>4,623,069.11</b>	<b>450.00</b>	<b>19,463.19</b>	<b>239,594.01</b>	<b>2,004.81</b>	<b>9,595,935.28</b>	<b>2,815.94</b>	<b>17,806.80</b>	<b>3,046.68</b>	<b>6,371.12</b>	<b>3,469.00</b>	<b>2,700.63</b>	<b>14,516,726.57</b>
<b>EXPENDITURES:</b>													
<b>Instruction:</b>													
Salaries	305,538.22												305,538.22
Salaries of Teachers	475,787.56					1,903,680.37							2,379,467.93
Other Salaries for Instruction	79,455.70					1,011,028.63							1,090,484.33
Purchased Professional and Technical Services	5,385.70												5,385.70
Purchased Professional - Educational Services								17,806.80	3,046.68	6,371.12	3,469.00	2,700.63	33,394.23
Other Purchased Services (400-500 series)	31.50					8,459.14							8,490.64
Tuition	1,017,258.52												1,017,258.52
Supplies and Material	44,415.62					63,167.08							107,582.70
General Supplies	1,031,441.84												1,031,441.84
Textbooks							2,815.94						2,815.94
Miscellaneous Expenditures	7,784.92												7,784.92
<b>Total Instruction</b>	<b>2,967,099.58</b>					<b>2,986,335.22</b>	<b>2,815.94</b>	<b>17,806.80</b>	<b>3,046.68</b>	<b>6,371.12</b>	<b>3,469.00</b>	<b>2,700.63</b>	<b>5,989,644.97</b>
<b>Support Services:</b>													
Salaries	134,399.61			4,521.06									138,920.67
Salaries of Supervisors of Instruction	19,889.41					102,327.08							122,216.49
Salaries of Principals/Asst. Principals/Program Drctrs	27,097.50		603.75			183,253.72							210,954.97
Salaries of Other Professional Staff	89,005.89		15,034.75			408,406.64							512,447.28
Salaries of Secretarial and Clerical Assistants	1,454.10					117,888.00							119,342.10
Other Salaries	183,822.55					260,105.47							443,928.02
Sal. of Fam/Parent Liais & Cmnty Prmt Involve Spclts						42,499.92							42,499.92
Sal. of Facilitators, Math, Literacy, and Master Tch	27,865.00					136,028.40							163,893.40
Salaries of Technology Coordinators	7,623.75				1,710.54								9,334.29
Personal Services - Employee Benefits	4.63					1,824,011.00							1,824,015.63
Social Security Contributions	160,552.15		966.75	368.81	294.27	115,451.03							277,633.01
Medical Benefits	129,561.48												129,561.48
Purchased Professional and Technical Services	745.00												745.00
Purchased Professional - Educational Services	560,554.21	450.00		234,043.50									795,047.71
Purchased Educational Services- Contracted Pre-K						3,008,478.69							3,008,478.69
Purchased Educational Services - Head Start						302,455.36							302,455.36
Other Purchased Prof. Services - Educational Services						13,771.75							13,771.75
Other Purchased Professional Services						6,096.75							6,096.75
Purchased Technical Services	113,535.00												113,535.00
Other Purchased Services (400-500 series)	15,524.24												15,524.24
Travel	26,202.62		2,857.94	660.64		903.11							30,624.31
Supplies and Material	30,126.17					242,701.14							272,827.31
General Supplies	73,990.49												73,990.49
Miscellaneous Expenditures						1,507.00							1,507.00
<b>Total Support Services</b>	<b>1,601,953.80</b>	<b>450.00</b>	<b>19,463.19</b>	<b>239,594.01</b>	<b>2,004.81</b>	<b>6,765,885.06</b>							<b>8,629,350.87</b>
<b>Facilities Acquisition/Construction:</b>													
Instructional Equipment	54,015.73												54,015.73
Noninstructional Equipment						8,100.00							8,100.00
<b>Total Facilities Acquisition/Construction</b>	<b>54,015.73</b>					<b>8,100.00</b>							<b>62,115.73</b>
<b>Total Expenditures</b>	<b>4,623,069.11</b>	<b>450.00</b>	<b>19,463.19</b>	<b>239,594.01</b>	<b>2,004.81</b>	<b>9,760,320.28</b>	<b>2,815.94</b>	<b>17,806.80</b>	<b>3,046.68</b>	<b>6,371.12</b>	<b>3,469.00</b>	<b>2,700.63</b>	<b>14,681,111.57</b>
<b>Other Financing Sources (Uses):</b>													
Transfer from/(to) General Fund						164,385.00							164,385.00
<b>Total Other Financing Sources (Uses)</b>						<b>164,385.00</b>							<b>164,385.00</b>
<b>Total Expenditures and Other Financing Sources (Uses)</b>	<b>4,623,069.11</b>	<b>450.00</b>	<b>19,463.19</b>	<b>239,594.01</b>	<b>2,004.81</b>	<b>9,595,935.28</b>	<b>2,815.94</b>	<b>17,806.80</b>	<b>3,046.68</b>	<b>6,371.12</b>	<b>3,469.00</b>	<b>2,700.63</b>	<b>14,516,726.57</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Special Revenue Fund  
 Combining Schedule of Program Revenues and Expenditures - Budgetary Basis  
 For the Fiscal Year Ended June 30, 2013

	Total Brought Forward	NJ Nonpublic Nursing Aid	N.J. Nonpublic Technology Initiative Aid	Coordinated School Health	Rebel Anti-Tobacco Program	100% Insured for Sure	GED Blitz	Action for Healthy Kids	NJSBAIG Safety	Reserve Officer Training Corps	WIA Passthrough WAWA	Total
<b>REVENUES:</b>												
Federal Sources	\$ 4,884,581.12										\$ 4,255.48	\$ 4,888,836.60
State Sources	9,632,145.45	\$ 4,400.00	\$ 497.67	\$ 2,664.00	\$ 857.03	\$ 9,879.19	\$ 24.59					9,650,467.93
Local Sources								\$ 7,982.44	\$ 21,200.00	\$ 3,784.35		32,966.79
<b>Total Revenues</b>	<b>14,516,726.57</b>	<b>4,400.00</b>	<b>497.67</b>	<b>2,664.00</b>	<b>857.03</b>	<b>9,879.19</b>	<b>24.59</b>	<b>7,982.44</b>	<b>21,200.00</b>	<b>3,784.35</b>	<b>4,255.48</b>	<b>14,572,271.32</b>
<b>EXPENDITURES:</b>												
<b>Instruction:</b>												
Salaries	305,538.22											305,538.22
Salaries of Teachers	2,379,467.93					504.00						2,379,971.93
Other Salaries for Instruction	1,090,484.33											1,090,484.33
Purchased Professional and Technical Services	5,385.70											5,385.70
Purchased Professional - Educational Services	33,394.23											33,394.23
Other Purchased Services (400-500 series)	8,490.64					5,000.00						13,490.64
Tuition	1,017,258.52											1,017,258.52
Supplies and Material	107,582.70											107,582.70
General Supplies	1,031,441.84			2,302.48	857.03		24.59					1,034,625.94
Textbooks	2,815.94											2,815.94
Miscellaneous Expenditures	7,784.92											7,784.92
<b>Total Instruction</b>	<b>5,989,644.97</b>			<b>2,302.48</b>	<b>857.03</b>	<b>5,504.00</b>	<b>24.59</b>					<b>5,998,333.07</b>
<b>Support Services:</b>												
Salaries	138,920.67			317.25								139,237.92
Salaries of Supervisors of Instruction	122,216.49											122,216.49
Salaries of Principals/Asst. Principals/Program Drctrs	210,954.97					210.00				192.50		211,357.47
Salaries of Other Professional Staff	512,447.28					323.00				2,673.00		515,443.28
Salaries of Secretarial and Clerical Assistants	119,342.10											119,342.10
Other Salaries	443,928.02											443,928.02
Sal. of Fam/Parent Liais & Cmnty Prmt Involve Spclts	42,499.92											42,499.92
Sal. of Facilitators, Math, Literacy, and Master Tchr	163,893.40											163,893.40
Salaries of Technology Coordinators	9,334.29											9,334.29
Personal Services - Employee Benefits	1,824,015.63											1,824,015.63
Social Security Contributions	277,633.01			24.27		79.33					219.21	277,955.82
Medical Benefits	129,561.48											129,561.48
Purchased Professional and Technical Services	745.00											745.00
Purchased Professional - Educational Services	795,047.71											795,047.71
Purchased Educational Services- Contracted Pre-K	3,008,478.69											3,008,478.69
Purchased Educational Services - Head Start	302,455.36											302,455.36
Other Purchased Prof. Services - Educational Services	13,771.75											13,771.75
Other Purchased Professional Services	6,096.75	4,400.00	497.67									10,994.42
Purchased Technical Services	113,535.00											113,535.00
Other Purchased Services (400-500 series)	15,524.24			20.00						3,784.35		19,328.59
Travel	30,624.31										1,170.77	31,795.08
Supplies and Material	272,827.31											272,827.31
General Supplies	73,990.49					3,762.86		7,982.44				85,735.79
Miscellaneous Expenditures	1,507.00											1,507.00
<b>Total Support Services</b>	<b>8,629,350.87</b>	<b>4,400.00</b>	<b>497.67</b>	<b>361.52</b>		<b>4,375.19</b>		<b>7,982.44</b>		<b>3,784.35</b>	<b>4,255.48</b>	<b>8,655,007.52</b>
<b>Facilities Acquisition/Construction:</b>												
Construction Services									21,200.00			21,200.00
Instructional Equipment	54,015.73											54,015.73
Noninstructional Equipment	8,100.00											8,100.00
<b>Total Facilities Acquisition/Construction</b>	<b>62,115.73</b>								<b>21,200.00</b>			<b>83,315.73</b>
<b>Total Expenditures</b>	<b>14,681,111.57</b>	<b>4,400.00</b>	<b>497.67</b>	<b>2,664.00</b>	<b>857.03</b>	<b>9,879.19</b>	<b>24.59</b>	<b>7,982.44</b>	<b>21,200.00</b>	<b>3,784.35</b>	<b>4,255.48</b>	<b>14,736,656.32</b>
<b>Other Financing Sources (Uses):</b>												
Transfer from/(to) General Fund	164,385.00											164,385.00
<b>Total Other Financing Sources (Uses)</b>	<b>164,385.00</b>											<b>164,385.00</b>
<b>Total Expenditures and Other Financing Sources (Uses)</b>	<b>14,516,726.57</b>	<b>4,400.00</b>	<b>497.67</b>	<b>2,664.00</b>	<b>857.03</b>	<b>9,879.19</b>	<b>24.59</b>	<b>7,982.44</b>	<b>21,200.00</b>	<b>3,784.35</b>	<b>4,255.48</b>	<b>14,572,271.32</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Special Revenue Fund  
Schedule of Preschool Education Aid  
Budgetary Basis  
For the Fiscal Year Ended June 30, 2013

	<u>Original Budgeted</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>EXPENDITURES:</b>					
Instruction:					
Salaries of Teachers	\$ 1,920,671.00	\$ (16,515.00)	\$ 1,904,156.00	\$ 1,903,680.37	\$ 475.63
Other Salaries for Instruction	740,752.00	271,372.00	1,012,124.00	1,011,028.63	1,095.37
Other Salaries for Instruction	23,750.00	-	23,750.00	8,459.14	15,290.86
Supplies and Materials	176,000.00	(109,482.00)	66,518.00	63,167.08	3,350.92
<b>Total Instruction</b>	<b>2,861,173.00</b>	<b>145,375.00</b>	<b>3,006,548.00</b>	<b>2,986,335.22</b>	<b>20,212.78</b>
Support Services:					
Salaries of Supervisors of Instruction	102,698.00	-	102,698.00	102,327.08	370.92
Salaries of Principals/Asst. Principals/Program Directors	193,052.00	(5,000.00)	188,052.00	183,253.72	4,798.28
Salaries of Other Professional Staff	398,145.00	18,000.00	416,145.00	408,406.64	7,738.36
Salaries of Secretarial and Clerical Assistants	113,186.00	5,000.00	118,186.00	117,888.00	298.00
Other Salaries	309,613.00	(43,500.00)	266,113.00	260,105.47	6,007.53
Salaries of Community Parent Involvement Specialists	43,050.00	-	43,050.00	42,499.92	550.08
Salaries of Master Teachers	222,039.00	(84,000.00)	138,039.00	136,028.40	2,010.60
Personal Services - Employee Benefits	1,824,011.00	-	1,824,011.00	1,824,011.00	-
Employee Benefits - Social Security Contributions	81,318.00	44,000.00	125,318.00	115,451.03	9,866.97
Purchased Educational Services - Contracted Pre-K	3,159,669.00	-	3,159,669.00	3,008,478.69	151,190.31
Purchased Educational Services - Head Start	302,456.00	-	302,456.00	302,455.36	0.64
Purchased Professional - Educational Services	26,950.00	(6,000.00)	20,950.00	13,771.75	7,178.25
Other Purchased Professional Services	7,000.00	-	7,000.00	6,096.75	903.25
Rentals	15,000.00	-	15,000.00	-	15,000.00
Travel	2,500.00	-	2,500.00	903.11	1,596.89
Supplies and Materials	559,546.00	(82,525.00)	477,021.00	242,701.14	234,319.86
Other Objects	1,000.00	550.00	1,550.00	1,507.00	43.00
<b>Total Support Services</b>	<b>7,361,233.00</b>	<b>(153,475.00)</b>	<b>7,207,758.00</b>	<b>6,765,885.06</b>	<b>441,872.94</b>
Facilities Acquisition/Construction:					
Noninstructional Equipment	-	8,100.00	8,100.00	8,100.00	-
Contribution to General Fund					
	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 10,222,406.00</b>	<b>\$ -</b>	<b>\$ 10,222,406.00</b>	<b>\$ 9,760,320.28</b>	<b>\$ 462,085.72</b>
<b>Calculation of Budget and Carryover</b>					
Total Revised 2012-13 Preschool Education Aid Allocation					\$ 9,593,220.00
Add: Actual Preschool Education Aid Carryover (June 30, 2012)					470,169.67
Add: Actual Preschool Education Aid Carryover (June 30, 2011)					464,801.33
Add: Budgeted Transfer from the General Fund 2012-13					164,385.00
<b>Total Preschool Education Aid Funds Available for 2012-13 Budget</b>					<b>10,692,576.00</b>
Less: 2012-13 Budgeted Preschool Education Aid					<u>(10,222,406.00)</u>
<b>Available and Unbudgeted Preschool Education Aid Funds as of June 30, 2013</b>					<b>470,170.00</b>
Add: June 30, 2013 Unexpended Preschool Education Aid					<u>462,085.72</u>
<b>2012-13 Carryover - Preschool Education Aid/Preschool Programs</b>					<b>\$ 932,255.72</b>
2012-13 Preschool Education Aid Carryover Budgeted for Preschool Programs 2012-13					<u>\$ 5,369.00</u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Special Revenue Fund  
Schedule of Preschool Education Aid Expenditures  
Preschool - Full Day 3 yr & 4 yr - Regular  
Budgetary Basis  
For the Fiscal Year Ended June 30, 2013

	<u>Original Budgeted</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,920,671.00	\$ (16,515.00)	\$ 1,904,156.00	\$ 1,903,680.37	\$ 475.63
Other Salaries for Instruction	740,752.00	271,372.00	1,012,124.00	1,011,028.63	1,095.37
Other Purchased Services (400-500 Series)	23,750.00	-	23,750.00	8,459.14	15,290.86
Supplies and Materials	176,000.00	(109,482.00)	66,518.00	63,167.08	3,350.92
<b>Total Instruction</b>	<b>2,861,173.00</b>	<b>145,375.00</b>	<b>3,006,548.00</b>	<b>2,986,335.22</b>	<b>20,212.78</b>
Support Services:					
Salaries of Supervisors of Instruction	102,698.00	-	102,698.00	102,327.08	370.92
Salaries of Principals/Asst. Principals/Program Directors	193,052.00	(5,000.00)	188,052.00	183,253.72	4,798.28
Salaries of Other Professional Staff	398,145.00	18,000.00	416,145.00	408,406.64	7,738.36
Salaries of Secretarial and Clerical Assistants	113,186.00	5,000.00	118,186.00	117,888.00	298.00
Other Salaries	309,613.00	(43,500.00)	266,113.00	260,105.47	6,007.53
Salaries of Community Parent Involvement Specialists	43,050.00	-	43,050.00	42,499.92	550.08
Salaries of Master Teachers	222,039.00	(84,000.00)	138,039.00	136,028.40	2,010.60
Personal Services - Employee Benefits	1,824,011.00	-	1,824,011.00	1,824,011.00	-
Employee Benefits - Social Security Contributions	81,318.00	44,000.00	125,318.00	115,451.03	9,866.97
Purchased Educational Services - Contracted Pre-K	3,159,669.00	-	3,159,669.00	3,008,478.69	151,190.31
Purchased Educational Services - Head Start	302,456.00	-	302,456.00	302,455.36	0.64
Purchased Professional - Educational Services	26,950.00	(6,000.00)	20,950.00	13,771.75	7,178.25
Other Purchased Professional Services	7,000.00	-	7,000.00	6,096.75	903.25
Rentals	15,000.00	-	15,000.00	-	15,000.00
Travel	2,500.00	-	2,500.00	903.11	1,596.89
Supplies and Materials	559,546.00	(82,525.00)	477,021.00	242,701.14	234,319.86
Other Objects	1,000.00	550.00	1,550.00	1,507.00	43.00
<b>Total Support Services</b>	<b>7,361,233.00</b>	<b>(153,475.00)</b>	<b>7,207,758.00</b>	<b>6,765,885.06</b>	<b>441,872.94</b>
Facilities Acquisition/Construction:					
Noninstructional Equipment	-	8,100.00	8,100.00	8,100.00	-
Contribution to General Fund					
	-	-	-	-	-
<b>Total Program Expenditures</b>	<b>\$ 10,222,406.00</b>	<b>\$ -</b>	<b>\$ 10,222,406.00</b>	<b>\$ 9,760,320.28</b>	<b>\$ 462,085.72</b>

CAPITAL PROJECTS FUND

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Capital Projects Fund  
 Summary Statement of Project Expenditures  
 For the Fiscal Year Ended June 30, 2013

<u>Project Title/Issue</u>	<u>Appropriations</u>	<u>Expenditure to Date</u>		<u>Unexpended Balance June 30, 2013</u>
		<u>Prior Years</u>	<u>Current Year</u>	
(a) High School HVAC Upgrades	\$ 213,731.85	\$ 138,862.72	\$ 74,869.13	
(b) Cherry Street Elementary School Feasibility Study for Building Replacement vs. Rehabilitation	231,604.80	231,118.57	486.23	
(c) Buckshutem Road and Quarter Mile Lane Elementary School Temporary Classroom Unit Relocation	1,448,700.00	-	1,304,215.62	\$ 144,484.38
(d) Addition to Buckshutem Road Elementary School	268,983.92	-	233,727.91	35,256.01
(e) Addition to Quarter Mile Lane Elementary School	261,498.82	-	228,777.78	32,721.04
(f) High School Athletic Complex	4,741,642.71	4,741,642.71		
	<u>\$ 7,166,162.10</u>	<u>\$ 5,111,624.00</u>	<u>\$ 1,842,076.67</u>	<u>\$ 212,461.43</u>
Reserved for Encumbrances				\$ 3,689.45
Designated for Subsequent Year's Expenditures				<u>208,771.98</u>
Designated for Subsequent Year's Expenditures				<u>\$ 212,461.43</u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Capital Projects Fund  
 Summary Statement of Revenues, Expenditures and Changes in Fund Balance--Budgetary Basis  
 For the Fiscal Year Ended June 30, 2013

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Revenues and Other Financing Sources:	
State Sources	\$ 2,054,538.10
Federal Sources	
Contribution from Private Source	
Lease Purchase Proceeds	
Transfer from Capital Outlay	<u>197,938.00</u>
Total Revenues	<u>2,252,476.10</u>
Expenditures and Other Financing Uses:	
Other Purchase Professional-Technical Service	584,683.67
General Supplies	-
Land and Improvements	-
Construction Services	1,257,393.00
Other Objects	-
Equipment purchases	<u>-</u>
Total Expenditures	<u>1,842,076.67</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	410,399.43
Other Financing Sources (Uses):	
Contribution from Private Source - Cancelation of Contribution	<u>(197,938.00)</u>
Net Change in Fund Balance	212,461.43
Fund Balance - July 1	<u>-</u>
Fund Balance - June 30	<u><u>\$ 212,461.43</u></u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Capital Projects Fund  
 Schedule of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis  
 High School HVAC Upgrades  
 From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources - SDA Grant	\$ 138,862.72	\$ 74,869.13	\$ 213,731.85	\$ 213,731.85
<b>Total Revenues</b>	<b>138,862.72</b>	<b>74,869.13</b>	<b>213,731.85</b>	<b>213,731.85</b>
Expenditures and Other Financing Uses:				
Other Purchase Professional-Technical Service	138,862.72	74,869.13	213,731.85	213,731.85
General Supplies				
Land and Improvements				
Construction Services				
Other Objects				
Equipment purchases				
<b>Total Expenditures</b>	<b>138,862.72</b>	<b>74,869.13</b>	<b>213,731.85</b>	<b>213,731.85</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -
Additional Project Information:				
Project Number	0540-020-04-0EAG			
Grant Date	Not Available			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 138,862.72			
Additional Authorized Cost	\$ 74,869.13			
Revised Authorized Cost	\$ 213,731.85			
Percentage Increase over Original Authorized Cost	54%			
Percentage Completion	Project not Finalized			
Original Target Completion Date	10/31/11			
Revised Target Completion Date	06/30/14			

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Capital Projects Fund  
 Schedule of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis  
 Cherry Street Elementary School Feasibility Study for Building Replacement vs. Rehabilitation  
 From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources - SDA Grant	\$ 231,118.57	\$ 486.23	\$ 231,604.80	\$ 231,604.80
Total Revenues	231,118.57	486.23	231,604.80	231,604.80
Expenditures and Other Financing Uses:				
Other Purchased Professional-Technical Service	231,118.57	486.23	231,604.80	231,604.80
General Supplies				
Land and Improvements				
Construction Services				
Other Objects				
Equipment purchases				
Total Expenditures	231,118.57	486.23	231,604.80	231,604.80
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -
Additional Project Information:				
Project Number	0540-055-02-0867			
Grant Date	Not Available			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 196,690.00			
Additional Authorized Cost	\$ 34,914.80			
Revised Authorized Cost	\$ 231,604.80			
Percentage Increase over Original Authorized Cost	18%			
Percentage Completion	100%			
Original Target Completion Date	Not Available			
Revised Target Completion Date	06/30/13			

## CITY OF BRIDGETON SCHOOL DISTRICT

## Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis  
 Buckshutem Road and Quarter Mile Lane Elementary School Temporary Classroom Unit Relocation  
 From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources - SDA Grant		\$ 1,448,700.00	\$ 1,448,700.00	\$ 1,448,700.00
Total Revenues	\$ -	1,448,700.00	1,448,700.00	1,448,700.00
Expenditures and Other Financing Uses:				
Other Purchase Professional-Technical Service		46,822.62	46,822.62	169,034.53
General Supplies				
Land and Improvements				
Construction Services		1,257,393.00	1,257,393.00	1,279,665.47
Other Objects				
Equipment purchases				
Total Expenditures	-	1,304,215.62	1,304,215.62	1,448,700.00
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ 144,484.38	\$ 144,484.38	\$ -
Additional Project Information:				
Project Number	0540-050-13-0ACN & 0540-100-13-0ACO			
Grant Date	06/26/13			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$	1,448,700.00		
Additional Authorized Cost	N/A			
Revised Authorized Cost	\$	1,448,700.00		
Percentage Increase over Original Authorized Cost	N/A			
Percentage Completion	90%			
Original Target Completion Date	10/30/13			
Revised Target Completion Date	N/A			

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Capital Projects Fund  
 Schedule of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis  
 High School Athletic Complex  
 From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
<b>Revenues and Other Financing Sources:</b>				
State Sources	\$ 1,425,000.00		\$ 1,425,000.00	\$ 1,425,000.00
Federal Sources	196,000.00		196,000.00	196,000.00
Transferred from Capital Outlay	374,262.71	\$ 197,938.00	572,200.71	572,200.71
Contribution from Private Source	1,398,438.00	(197,938.00)	1,200,500.00	1,200,500.00
Lease Purchase Proceeds	1,347,942.00		1,347,942.00	1,347,942.00
<b>Total Revenues</b>	<b>4,741,642.71</b>	<b>-</b>	<b>4,741,642.71</b>	<b>4,741,642.71</b>
<b>Expenditures and Other Financing Uses:</b>				
Other Purchase Professional-Technical Service	529,738.38		529,738.38	529,738.38
General Supplies				
Land and Improvements				
Construction Services	4,211,904.33		4,211,904.33	4,211,904.33
<b>Total Expenditures</b>	<b>4,741,642.71</b>	<b>-</b>	<b>4,741,642.71</b>	<b>4,741,642.71</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Additional Project Information:</b>				
Project Number	B-08-SP-NJ-0715			
Grant Date	07/09/09			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 4,367,380.00			
Additional Authorized Cost	\$ 374,262.71			
Revised Authorized Cost	\$ 4,741,642.71			
Percentage Increase over Original Authorized Cost	9%			
Percentage Completion	100%			
Original Target Completion Date	11/30/11			
Revised Target Completion Date	06/30/12			

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Capital Projects Fund  
 Schedule of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis  
 Addition to Buckshutem Road Elementary School  
 From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources - SDA Grant		\$ 268,983.92	\$ 268,983.92	\$ 268,983.92
Total Revenues	\$ -	268,983.92	268,983.92	268,983.92
Expenditures and Other Financing Uses:				
Other Purchase Professional-Technical Service		233,727.91	233,727.91	268,983.92
General Supplies				
Land and Improvements				
Construction Services				
Other Objects				
Equipment purchases				
Total Expenditures	-	233,727.91	233,727.91	268,983.92
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ 35,256.01	\$ 35,256.01	\$ -
Additional Project Information:				
Project Number		0540-050-13-0ACN		
Grant Date		Project not Finalized		
Bond Authorization Date		N/A		
Bonds Authorized		N/A		
Bonds Issued		N/A		
Original Authorized Cost		Project not Finalized		
Additional Authorized Cost		N/A		
Revised Authorized Cost		N/A		
Percentage Increase over Original Authorized Cost		N/A		
Percentage Completion		N/A		
Original Target Completion Date		06/30/16		
Revised Target Completion Date		N/A		

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Capital Projects Fund  
 Schedule of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis  
 Addition to Quarter Mile Lane Elementary School  
 From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources - SDA Grant		\$ 261,498.82	\$ 261,498.82	\$ 261,498.82
<b>Total Revenues</b>	<b>\$ -</b>	<b>261,498.82</b>	<b>261,498.82</b>	<b>261,498.82</b>
Expenditures and Other Financing Uses:				
Other Purchase Professional-Technical Service		228,777.78	228,777.78	261,498.82
General Supplies				
Land and Improvements				
Construction Services				
Other Objects				
Equipment purchases				
<b>Total Expenditures</b>	<b>-</b>	<b>228,777.78</b>	<b>228,777.78</b>	<b>261,498.82</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 32,721.04</b>	<b>\$ 32,721.04</b>	<b>\$ -</b>
Additional Project Information:				
Project Number		0540-100-13-0ACO		
Grant Date		Project not Finalized		
Bond Authorization Date		N/A		
Bonds Authorized		N/A		
Bonds Issued		N/A		
Original Authorized Cost		Project not Finalized		
Additional Authorized Cost		N/A		
Revised Authorized Cost		N/A		
Percentage Increase over Original Authorized Cost		N/A		
Percentage Completion		N/A		
Original Target Completion Date		06/30/16		
Revised Target Completion Date		N/A		

PROPRIETARY FUNDS

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Enterprise Fund  
Combining Statement of Net Position  
June 30, 2013

	<u>Food Service</u>	<u>Totals</u>
<b>ASSETS:</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 50,622.63	\$ 50,622.63
Interfund Accounts Receivable:		
General Fund	1,469,948.41	1,469,948.41
Accounts Receivable:		
State	5,982.64	5,982.64
Federal	228,204.88	228,204.88
Inventories	30,236.36	30,236.36
<b>Total Current Assets</b>	<b>1,784,994.92</b>	<b>1,784,994.92</b>
Noncurrent Assets:		
Furniture, Machinery and Equipment	1,408,256.00	1,408,256.00
Less Accumulated Depreciation	(675,683.00)	(675,683.00)
<b>Total Noncurrent Assets</b>	<b>732,573.00</b>	<b>732,573.00</b>
<b>Total Assets</b>	<b>2,517,567.92</b>	<b>2,517,567.92</b>
<b>LIABILITIES:</b>		
Current Liabilities:		
Accounts Payable - Operations	156,070.11	156,070.11
Accounts Payable - Capital Assets	22,311.00	22,311.00
Unearned Revenue:		
Lunches	5,365.77	5,365.77
<b>Total Current Liabilities</b>	<b>183,746.88</b>	<b>183,746.88</b>
Noncurrent Liabilities:		
Compensated Absences	38,684.72	38,684.72
<b>Total Noncurrent Liabilities</b>	<b>38,684.72</b>	<b>38,684.72</b>
<b>NET POSITION:</b>		
Net Investment in Capital Assets	732,573.00	732,573.00
Restricted - Contributed Capital	150,198.42	150,198.42
Unrestricted	1,412,364.90	1,412,364.90
<b>Total Net Position</b>	<b>\$ 2,295,136.32</b>	<b>\$ 2,295,136.32</b>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Enterprise Fund  
Combining Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year Ended June 30, 2013

	<u>Food Service</u>	<u>Totals</u>
<b>OPERATING REVENUES:</b>		
Charges for Services:		
Daily Sales Reimbursable Programs:		
School Lunch Program	\$ 120,764.00	\$ 120,764.00
School Breakfast Program	24,271.23	24,271.23
Daily Sales Non-Reimbursable Programs:		
Adult and Other Sales	27,509.66	27,509.66
Total Operating Revenues	<u>172,544.89</u>	<u>172,544.89</u>
<b>OPERATING EXPENSES:</b>		
Salaries	1,320,710.01	1,320,710.01
Employee Benefits	264,330.80	264,330.80
Supplies and Materials	209,505.36	209,505.36
Equipment and Maintenance	31,033.23	31,033.23
Purchased Services	9,457.75	9,457.75
Other Expenses	40,320.94	40,320.94
Depreciation	48,871.55	48,871.55
Cost of Sales	1,536,597.58	1,536,597.58
Total Operating Expenses	<u>3,460,827.22</u>	<u>3,460,827.22</u>
Operating Income / (Loss)	<u>(3,288,282.33)</u>	<u>(3,288,282.33)</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
State Sources:		
School Lunch Program	46,946.88	46,946.88
Federal Sources:		
National School Lunch Program	2,264,966.47	2,264,966.47
National School Breakfast Program	919,076.70	919,076.70
National Snack Program	30,327.18	30,327.18
Food Distribution Program	163,781.71	163,781.71
Fresh Fruit and Vegetable Program	72,268.09	72,268.09
Interest and Investment Revenue	377.62	377.62
Total Nonoperating Revenues (Expenses)	<u>3,497,744.65</u>	<u>3,497,744.65</u>
Change in Net Position	<u>209,462.32</u>	<u>209,462.32</u>
Net Position -- July 1	<u>2,085,674.00</u>	<u>2,085,674.00</u>
Net Position -- June 30	<u>\$ 2,295,136.32</u>	<u>\$ 2,295,136.32</u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Enterprise Fund  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2013

	<u>Food Service</u>	<u>Totals</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from Customers	\$ 183,876.88	\$ 183,876.88
Payments to Employees	(1,590,019.03)	(1,590,019.03)
Payments to Suppliers	(1,543,405.36)	(1,543,405.36)
Net Cash Provided by (used for) Operating Activities	<u>(2,949,547.51)</u>	<u>(2,949,547.51)</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>		
State Sources	43,094.17	43,094.17
Federal Sources	3,208,268.94	3,208,268.94
Operating Subsidies and Transfers to Other Funds	(69,749.44)	(69,749.44)
Net Cash Provided by (used for) Non-Capital Financing Activities	<u>3,181,613.67</u>	<u>3,181,613.67</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Purchases of Capital Assets	(187,204.54)	(187,204.54)
Net Cash Provided by (used for) Capital and Related Financing Activities	<u>(187,204.54)</u>	<u>(187,204.54)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest	377.62	377.62
Net Cash Provided by (used for) Investing Activities	<u>377.62</u>	<u>377.62</u>
Net Increase (Decrease) in Cash and Cash Equivalents	45,239.24	45,239.24
Cash and Cash Equivalents -- July 1	5,383.39	5,383.39
Cash and Equivalents -- June 30	<u>\$ 50,622.63</u>	<u>\$ 50,622.63</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>		
Operating Income (Loss)	\$ (3,288,282.33)	\$ (3,288,282.33)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (used for) Operating Activities:		
Food Distribution Program	163,781.71	163,781.71
Depreciation and Net Amortization	48,871.55	48,871.55
(Increase) Decrease in Accounts Receivable Other	10,834.75	10,834.75
(Increase) Decrease in Inventories	17,311.76	17,311.76
Increase (Decrease) in Accounts Payable	102,668.59	102,668.59
Increase (Decrease) in Unearned Revenue	244.68	244.68
Increase (Decrease) in Compensated Absences	(4,978.22)	(4,978.22)
Total Adjustments	<u>338,734.82</u>	<u>338,734.82</u>
Net Cash Provided by (used for) Operating Activities	<u>\$ (2,949,547.51)</u>	<u>\$ (2,949,547.51)</u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Internal Service Fund Fund  
 Combining Statement of Net Position  
 June 30, 2013

	<u>Business Services</u>	<u>Total</u>
<b>ASSETS:</b>		
Current Assets:		
Cash and Cash Equivalents	\$ -	\$ -
Total Current Assets	-	-
Noncurrent Assets:		
Furniture, Machinery and Equipment Less Accumulated Depreciation		
Total Noncurrent Assets	-	-
Total Assets	-	-
<b>LIABILITIES:</b>		
Total Liabilities	-	-
<b>NET POSITION:</b>		
Net Investment in Capital Assets Unrestricted	-	-
Total Net Position	\$ -	\$ -

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Internal Service Fund Fund  
Combining Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year Ended June 30, 2013

	<u>Business Services</u>	<u>Total</u>
OPERATING REVENUES:		
Total Operating Revenues	\$ -	\$ -
OPERATING EXPENSES:		
Total Operating Expenses	-	-
Operating Income (Loss)	-	-
NONOPERATING REVENUES (EXPENSES):		
Total Nonoperating Revenues (Expenses)	-	-
Income (Loss) before Contributions and Transfers		
Transfers In / (Out)	(73,111.87)	(73,111.87)
Change in Net Position	(73,111.87)	(73,111.87)
Net Position -- July 1	73,111.87	73,111.87
Net Position -- June 30	\$ -	\$ -

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Internal Service Fund Fund  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2013

	<u>Business Services</u>	<u>Totals</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Cash Provided by (used for) Operating Activities	\$ -	\$ -
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:		
Operating Subsidies and Transfers to Other Funds	(72,218.17)	(72,218.17)
Net Cash Provided by (used for) Non-Capital Financing Activities	(72,218.17)	(72,218.17)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Net Cash Provided by (used for) Capital and Related Financing Activities	-	-
CASH FLOWS FROM INVESTING ACTIVITIES:		
Net Cash Provided by (used for) Investing Activities	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	(72,218.17)	(72,218.17)
Cash and Cash Equivalents -- July 1	72,218.17	72,218.17
Cash and Equivalents -- June 30	\$ -	\$ -
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Operating Income (Loss)	\$ -	\$ -
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (used for) Operating Activities:		
Depreciation and Net Amortization	-	-
Total Adjustments	-	-
Net Cash Provided by (used for) Operating Activities	\$ -	\$ -

FIDUCIARY FUNDS

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Fiduciary Funds  
 Combining Statement of Fiduciary Net Position  
 June 30, 2013

	Trust Fund		Agency Funds		
	Unemployment	Private Purpose	Student Activity	Payroll	Total
<b>ASSETS:</b>					
Cash and Cash Equivalents	\$ 1,252,833.19	\$ 63,356.40	\$ 224,431.17	\$ 785,009.10	\$ 2,325,629.86
Investments, at Fair Value		576,296.44			576,296.44
Interfund Receivable:					
Payroll Agency	75,003.29				75,003.29
Land - Held in Trust		27,700.00			27,700.00
<b>Total Assets</b>	<b>1,327,836.48</b>	<b>667,352.84</b>	<b>\$ 224,431.17</b>	<b>\$ 785,009.10</b>	<b>\$ 3,004,629.59</b>
<b>LIABILITIES:</b>					
Payable to Student Groups			\$ 224,431.17		\$ 224,431.17
Payroll Deductions and Withholdings				\$ 687,634.00	687,634.00
Employee Sec 125 Plan				631.49	631.49
Interfund Payable:					
General Fund				21,740.32	21,740.32
Unemployment Trust				75,003.29	75,003.29
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>\$ 224,431.17</b>	<b>\$ 785,009.10</b>	<b>1,009,440.27</b>
<b>NET POSITION:</b>					
Reserved for Unemployment Claims	1,327,836.48				1,327,836.48
Reserved for Scholarships		667,352.84			667,352.84
<b>Total Net Position</b>	<b>\$ 1,327,836.48</b>	<b>\$ 667,352.84</b>			<b>\$ 1,995,189.32</b>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Fiduciary Funds  
 Combining Statement of Changes in Fiduciary Net Position  
 June 30, 2013

	Unemployment <u>Trust</u>	Private Purpose <u>Trust</u>	<u>Total</u>
ADDITIONS:			
Contributions:			
Employees/Employer	\$ 92,574.97		\$ 92,574.97
Other		\$ 1,216.36	1,216.36
Total Contributions	<u>92,574.97</u>	<u>1,216.36</u>	<u>93,791.33</u>
Investment Earnings:			
Interest Income and Dividends on Investments	10,243.16	20,697.98	30,941.14
Realized Gain (Loss) on Sale of Securities		13,284.57	13,284.57
Net Increase (Decrease) in Fair Value of Investments		15,196.94	15,196.94
Net Investment Earnings	<u>10,243.16</u>	<u>49,179.49</u>	<u>59,422.65</u>
Total Additions	<u>102,818.13</u>	<u>50,395.85</u>	<u>153,213.98</u>
DEDUCTIONS:			
Payment for Unemployment Claims	45,945.85		45,945.85
Cancelation of Interfund		10,770.18	10,770.18
Scholarships Awarded		35,800.00	35,800.00
Administrative Expenses and Management Fees		11,170.59	11,170.59
Total Deductions	<u>45,945.85</u>	<u>57,740.77</u>	<u>103,686.62</u>
Change in Net Position	56,872.28	(7,344.92)	49,527.36
Net Position -- July 1	<u>1,270,964.20</u>	<u>674,697.76</u>	<u>1,945,661.96</u>
Net Position -- June 30	<u>\$ 1,327,836.48</u>	<u>\$ 667,352.84</u>	<u>\$ 1,995,189.32</u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Fiduciary Funds  
 Student Activity Agency Fund  
 For the Fiscal Year Ended June 30, 2013

	<u>Balance</u> <u>June 30, 2012</u>	<u>Cash</u> <u>Receipts</u>	<u>Contribution from</u> <u>General Fund</u>	<u>Cash</u> <u>Disbursements</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>PRE-K through EIGHTH GRADE SCHOOLS:</b>					
Cherry Shreet	\$ 1,271.47	\$ 3,846.35		\$ 3,483.41	\$ 1,634.41
Geraldnye Foster Early Childhood Center	1,610.70	4,161.51		4,558.62	1,213.59
Indian Avenue	2,310.63	13,127.33		12,192.52	3,245.44
Buckshutem Road	9.87	4,861.89		4,530.46	341.30
Quarter Mile Lane	4.07	7,244.83		6,993.51	255.39
West Avenue	5,973.53	3,509.38		2,079.24	7,403.67
Broad Street School	3,302.13	21,520.21		22,498.65	2,323.69
<b>Total PRE-K through Eighth Grade School</b>	<b>14,482.40</b>	<b>58,271.50</b>	<b>\$ -</b>	<b>56,336.41</b>	<b>16,417.49</b>
<b>SENIOR HIGH SCHOOL:</b>					
Bridgeton High School - Activity Fund	193,679.97	190,371.39	79,805.00	257,005.02	206,851.34
Bridgeton Memorial Fund	1,150.80	11.54			1,162.34
<b>Total High School</b>	<b>194,830.77</b>	<b>190,382.93</b>	<b>79,805.00</b>	<b>257,005.02</b>	<b>208,013.68</b>
<b>Total All Schools</b>	<b>\$ 209,313.17</b>	<b>\$ 248,654.43</b>	<b>\$ 79,805.00</b>	<b>\$ 313,341.43</b>	<b>\$ 224,431.17</b>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Fiduciary Funds  
 Payroll Agency Fund Schedule of Receipts and Disbursements  
 For the Fiscal Year Ended June 30, 2013

	Balance <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2013</u>
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 714,480.38	\$ 72,446,913.55	\$ (72,376,384.83)	\$ 785,009.10
<b>Total Assets</b>	<b>\$ 714,480.38</b>	<b>\$ 72,446,913.55</b>	<b>\$ (72,376,384.83)</b>	<b>\$ 785,009.10</b>
<b>LIABILITIES:</b>				
Payroll Deductions and Withholdings	\$ 500,133.09	\$ 40,184,230.22	\$ (39,996,729.31)	\$ 687,634.00
Employee Sec 125 Plan	1,346.34	12,952.65	(13,667.50)	631.49
Interfund Payable:				
Due General Fund	29,144.11	10,689.68	(18,093.47)	21,740.32
Due Unemployment Trust	183,856.84	92,574.97	(201,428.52)	75,003.29
<b>Net Payroll</b>		<b>32,146,466.03</b>	<b>(32,146,466.03)</b>	
<b>Total Liabilities</b>	<b>\$ 714,480.38</b>	<b>\$ 72,446,913.55</b>	<b>\$ (72,376,384.83)</b>	<b>\$ 785,009.10</b>

LONG-TERM DEBT

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Schedule of Serial Bonds  
 For the Fiscal Year Ended June 30, 2013

<u>Issue</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Annual Maturities</u>		<u>Interest Rate</u>	<u>Balance June 30, 2012</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance June 30, 2013</u>
			<u>Date</u>	<u>Amount</u>					
School Bonds	02/01/94	\$ 2,939,000.00	02/01/14	\$ 175,000.00	5.00%	\$ 355,000.00		\$ 180,000.00	\$ 175,000.00
						\$ 355,000.00	\$ -	\$ 180,000.00	\$ 175,000.00

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Schedule of Loans Payable  
 For the Fiscal Year Ended June 30, 2013

<u>Issue</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Annual Maturities</u>		<u>Interest Rate</u>	<u>Balance June 30, 2012</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance June 30, 2013</u>
			<u>Date</u>	<u>Amount</u>					
Addition to West Avenue School	08/15/93	\$ 2,499,999.50	07/15/13	\$ 180,212.52	5.288%	\$ 352,515.32		\$ 172,302.80	\$ 180,212.52
Addition to West Avenue School	08/15/93	2,499,999.50	07/15/13	131,578.94	1.500%	263,157.86		131,578.92	131,578.94
Health and Safety Upgrades to All Schools	08/18/93	1,500,000.00	07/15/13	111,127.55	5.288%	217,509.25		106,381.70	111,127.55
Health and Safety Upgrades to All Schools	08/18/93	500,000.00	07/15/13	26,315.78	1.500%	52,631.57		26,315.79	26,315.78
						<u>\$ 885,814.00</u>	<u>\$ -</u>	<u>\$ 436,579.21</u>	<u>\$ 449,234.79</u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Schedule of Obligations Under Capital Leases  
 For the Fiscal Year Ended June 30, 2013

<u>Purpose</u>	<u>Date of Lease</u>	<u>Term of Lease</u>	<u>Amount of Original Issue</u>		<u>Interest Rate</u>	<u>Amount Outstanding June 30, 2012</u>	<u>Issued Current Year</u>	<u>Retired Current Year</u>	<u>Amount Outstanding June 30, 2013</u>
			<u>Principal</u>	<u>Interest</u>					
School Buses	11/20/06	5 Years	\$ 351,133.00	\$ 32,049.59	5.788%				
School Buses	11/24/08	5 Years	295,000.00	25,009.65	3.950%	\$ 61,569.89		\$ 61,569.89	
School Buses	11/11/09	5 Years	242,432.00	17,581.20	3.950%	89,849.32		44,054.58	\$ 45,794.74
Resurface Athletic Track	02/01/11	5 Years	497,942.00	43,965.25	2.910%	403,733.07		96,632.82	307,100.25
						<u>\$ 555,152.28</u>	<u>\$ -</u>	<u>\$ 202,257.29</u>	<u>\$ 352,894.99</u>

(a) Future Interest Payments Removed from Carrying Value of Leases.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Budgetary Comparison Schedule  
 Debt Service Fund  
 For the Fiscal Year Ended June 30, 2013

	Original <u>Budget</u>	Budget <u>Transfers</u>	Final <u>Budget</u>	<u>Actual</u>	Variance Positive/(Negative) <u>Final to Actual</u>
<b>REVENUES:</b>					
Local Sources:					
Local Tax Levy	\$ 229,208.00		\$ 229,208.00	\$ 229,208.00	
Total Local Sources	229,208.00	\$ -	229,208.00	229,208.00	\$ -
State Sources:					
Debt Service Aid Type II	431,449.00		431,449.00	431,449.00	-
Total State Sources	431,449.00	-	431,449.00	431,449.00	-
Total Revenues	660,657.00	-	660,657.00	660,657.00	-
<b>EXPENDITURES:</b>					
Regular Debt Service:					
Interest	44,080.00		44,080.00	44,077.11	2.89
Redemption of Principal	616,580.00		616,580.00	616,579.21	0.79
Total Expenditures	660,660.00	-	660,660.00	660,656.32	3.68
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3.00)	-	(3.00)	0.68	3.68
Fund Balance, July 1	3.80	-	3.80	3.80	-
Fund Balance, June 30	\$ 0.80	\$ -	\$ 0.80	\$ 4.48	\$ 3.68

STATISTICAL SECTION

## Financial Trends Information

Financial trends information is intended to assist the user in understanding and assessing how the School District's financial position has changed over time. Please refer to the following exhibits for a historical view of the School District's financial performance.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Net Position by Component  
 Last Ten Fiscal Years (accrual basis of accounting)  
 Unaudited

	<u>Fiscal Year Ending June 30,</u>									
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Governmental Activities										
Net Investment in Capital Assets	\$ 45,616,217.38	\$ 43,492,160.37	\$ 44,554,060.36	\$ 40,783,479.50	\$ 38,058,157.13	\$ 36,046,789.75	\$ 35,854,386.39	\$ 22,814,796.84	\$ 23,247,708.00	\$ 23,695,874.55
Restricted	18,572,044.10	11,396,578.64	4,714,907.91	2,928,678.07	1,756,222.98	(19,922.66)	(346,397.80)	(347,799.37)	922,504.02	1,987,625.59
Unrestricted	(5,648,183.42)	1,646,719.42	(3,176,671.95)	(5,867,306.69)	(5,018,704.54)	(447,685.96)	866,975.60	92,644.00	(1,632,657.70)	(1,906,362.65)
Total Governmental Activities Net Position	\$ 58,540,078.06	\$ 56,535,458.43	\$ 46,092,296.32	\$ 37,844,850.88	\$ 34,795,675.57	\$ 35,579,181.13	\$ 36,374,964.19	\$ 22,559,641.47	\$ 22,537,554.32	\$ 23,777,137.49
Business-type Activities										
Net Investment in Capital Assets	\$ 732,573.00	\$ 572,822.71	\$ 119,762.35	\$ 84,133.61	\$ 102,742.43	\$ 134,085.31	\$ 134,367.30	\$ 108,821.90	\$ 131,598.97	\$ 158,880.55
Restricted	150,198.42	150,198.42	150,198.42	150,198.42	150,198.42	150,198.42	150,198.42	150,198.42	150,198.42	150,198.42
Unrestricted	1,412,364.90	1,435,764.74	1,691,926.47	1,308,527.83	695,321.31	315,650.54	125,098.57	47,368.68	(366,033.16)	(379,098.10)
Total Business-type Activities Net Position	\$ 2,295,136.32	\$ 2,158,785.87	\$ 1,961,887.24	\$ 1,542,859.86	\$ 948,262.16	\$ 599,934.27	\$ 409,664.29	\$ 306,389.00	\$ (84,235.77)	\$ (70,019.13)
District-wide										
Net Investment in Capital Assets	\$ 46,348,790.38	\$ 44,064,983.08	\$ 44,673,822.71	\$ 40,867,613.11	\$ 38,160,899.56	\$ 36,180,875.06	\$ 35,988,753.69	\$ 22,923,618.74	\$ 23,379,306.97	\$ 23,854,755.10
Restricted	18,722,242.52	11,546,777.06	4,865,106.33	3,078,876.49	1,906,421.40	130,275.76	(196,199.38)	(197,600.95)	1,072,702.44	2,137,824.01
Unrestricted	(4,235,818.52)	3,082,484.16	(1,484,745.48)	(4,558,778.86)	(4,323,383.23)	(132,035.42)	992,074.17	140,012.68	(1,998,690.86)	(2,285,460.75)
Total District-wide Net Position	\$ 60,835,214.38	\$ 58,694,244.30	\$ 48,054,183.56	\$ 39,387,710.74	\$ 35,743,937.73	\$ 36,179,115.40	\$ 36,784,628.48	\$ 22,866,030.47	\$ 22,453,318.55	\$ 23,707,118.36

Source: Exhibit A-1

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Changes in Net Position  
Last Ten Fiscal Years (accrual basis of accounting)  
Unaudited

	<u>Fiscal Year Ending June 30.</u>									
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<b>Expenses</b>										
Governmental Activities										
Instruction										
Regular	\$ 37,849,654.84	\$ 34,406,482.37	\$ 31,689,243.02	\$ 28,706,386.04	\$ 31,690,287.74	\$ 32,329,770.33	\$ 32,583,960.76	\$ 32,502,652.28	\$ 31,961,747.40	\$ 32,026,406.88
Special Education	6,224,110.85	5,941,059.20	5,841,888.79	5,724,383.10	6,482,837.15	7,275,909.09	6,472,426.17	6,623,595.23	6,613,110.01	6,345,159.89
Other Special Education	4,724,990.26	4,431,242.80	4,527,749.24	4,235,999.55	3,678,553.95	4,667,150.54	3,644,944.22	1,134,856.79	337,649.90	347,002.82
Other Instruction	3,628,587.41	3,327,559.01	1,763,634.82	5,258,518.23	992,856.32					
Support Services:										
Tuition	3,939,999.14	3,420,384.08	4,082,406.11	4,784,225.13	4,970,682.75	5,234,334.45	4,568,609.01	4,312,414.22	3,978,661.63	3,253,744.96
Student & Instruction Related Services	21,983,972.43	20,424,313.15	18,106,276.60	21,445,511.22	19,428,901.68	19,105,651.74	16,780,428.22	16,027,477.70	13,225,562.80	9,763,906.62
School Administrative Services	3,777,436.39	3,845,510.68	4,092,807.14	3,531,539.78	3,876,943.70	3,321,966.72	3,269,727.02	2,911,741.36	2,902,169.52	3,335,870.49
General & Business Administrative Services	4,479,232.23	4,307,276.88	4,089,000.53	3,780,146.26	3,286,233.88	3,894,969.36	3,524,199.50	3,170,753.04	4,277,961.65	4,128,127.37
Plant Operations and Maintenance	7,836,074.20	7,980,481.88	7,244,652.88	7,143,169.79	7,058,378.00	7,018,552.86	6,095,729.94	5,187,245.98	7,631,269.72	6,675,672.74
Pupil Transportation	4,367,049.01	4,207,924.70	3,645,957.09	3,666,932.51	3,440,926.40	2,912,499.82	2,830,711.31	3,206,805.45	3,111,755.71	2,500,414.26
Special Schools				134,246.65	450,294.35	299,787.35	328,832.70	456,318.75		
Charter Schools	41,741.00									
Interest on Long-term Debt	44,077.11	69,863.71	95,035.60	119,129.96	142,681.46	147,852.06	184,933.44	206,910.60	209,721.08	183,121.71
Unallocated Depreciation	5,124,204.92	2,206,138.00	1,805,340.00	2,700,304.00	1,869,928.00					
Capital Outlay					3,330.00					
<b>Total Governmental Activities Expenses</b>	<b>104,021,129.79</b>	<b>94,568,236.46</b>	<b>86,983,991.82</b>	<b>91,230,492.22</b>	<b>87,372,835.38</b>	<b>86,208,444.32</b>	<b>80,284,502.29</b>	<b>75,740,771.40</b>	<b>74,249,609.42</b>	<b>68,559,427.74</b>
Business-type Activities:										
Food Service	3,460,827.22	3,454,209.47	3,057,111.43	2,790,716.31	2,647,211.36	2,469,765.65	2,390,830.01	2,064,207.26	2,202,698.93	2,486,662.45
Internal Service		596.00	22,743.44	31,483.00	15,815.69					
Reading Recovery							8,150.73	10,043.80	94,468.06	51,085.24
<b>Total Business-type Activities Expense</b>	<b>3,460,827.22</b>	<b>3,454,805.47</b>	<b>3,079,854.87</b>	<b>2,822,199.31</b>	<b>2,663,027.05</b>	<b>2,469,765.65</b>	<b>2,398,980.74</b>	<b>2,074,251.06</b>	<b>2,297,166.99</b>	<b>2,537,747.69</b>
<b>Total District Expenses</b>	<b>\$ 107,481,957.01</b>	<b>\$ 98,023,041.93</b>	<b>\$ 90,063,846.69</b>	<b>\$ 94,052,691.53</b>	<b>\$ 90,035,862.43</b>	<b>\$ 88,678,209.97</b>	<b>\$ 82,683,483.03</b>	<b>\$ 77,815,022.46</b>	<b>\$ 76,546,776.41</b>	<b>\$ 71,097,175.43</b>
<b>Program Revenues</b>										
Governmental Activities:										
Charges for Services:										
Instruction (tuition)	\$ 470,039.12	\$ 587,538.52	\$ 735,571.73	\$ 720,420.82	\$ 819,378.25					
Operating Grants and Contributions	22,328,861.75	20,136,955.10	19,692,432.14	21,288,463.05	17,414,712.92	\$ 23,808,623.36	\$ 21,542,225.34	\$ 20,643,193.71	\$ 19,491,047.50	\$ 16,639,734.48
Capital Grants and Contributions						70,604.43	214,983.84			
<b>Total Governmental Activities Program Revenues</b>	<b>22,798,900.87</b>	<b>20,724,493.62</b>	<b>20,428,003.87</b>	<b>22,008,883.87</b>	<b>18,234,091.17</b>	<b>23,879,227.79</b>	<b>21,757,209.18</b>	<b>20,643,193.71</b>	<b>19,491,047.50</b>	<b>16,639,734.48</b>
Business-type activities:										
Charges for Services:										
Food Service	172,544.89	192,956.67	229,851.26	303,872.88	313,694.41	282,333.04	293,243.14	301,889.92	294,396.70	261,239.23
Internal Service			48,750.00	65,000.00	30,000.00			11,050.00	53,200.00	14,000.00
Operating Grants and Contributions	3,497,367.03	3,457,847.75	3,219,684.63	3,039,920.18	2,653,023.48	2,325,190.93	2,153,565.86	2,151,794.17	1,935,353.65	1,801,064.28
Interest								141.74		
<b>Total Business-type Activities Program Revenues</b>	<b>3,669,911.92</b>	<b>3,650,804.42</b>	<b>3,498,285.89</b>	<b>3,408,793.06</b>	<b>2,996,717.89</b>	<b>2,607,523.97</b>	<b>2,446,809.00</b>	<b>2,464,875.83</b>	<b>2,282,950.35</b>	<b>2,076,303.51</b>
<b>Total District Program Revenues</b>	<b>\$ 26,468,812.79</b>	<b>\$ 24,375,298.04</b>	<b>\$ 23,926,289.76</b>	<b>\$ 25,417,676.93</b>	<b>\$ 21,230,809.06</b>	<b>\$ 26,486,751.76</b>	<b>\$ 24,204,018.18</b>	<b>\$ 23,108,069.54</b>	<b>\$ 21,773,997.85</b>	<b>\$ 18,716,037.99</b>
<b>Net (Expense)/Revenue</b>										
Governmental Activities	\$ (81,222,228.92)	\$ (73,843,742.84)	\$ (66,555,987.95)	\$ (69,221,608.35)	\$ (69,138,744.21)	\$ (62,329,216.53)	\$ (58,527,293.11)	\$ (55,097,577.69)	\$ (54,758,561.92)	\$ (51,919,693.26)
Business-type Activities	209,084.70	195,998.95	418,431.02	586,593.75	333,690.84	137,758.32	47,828.26	390,624.77	(14,216.64)	(461,444.18)
<b>Total District-wide Net Expense</b>	<b>\$ (81,013,144.22)</b>	<b>\$ (73,647,743.89)</b>	<b>\$ (66,137,556.93)</b>	<b>\$ (68,635,014.60)</b>	<b>\$ (68,805,053.37)</b>	<b>\$ (62,191,458.21)</b>	<b>\$ (58,479,464.85)</b>	<b>\$ (54,706,952.92)</b>	<b>\$ (54,772,778.56)</b>	<b>\$ (52,381,137.44)</b>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Changes in Net Position  
 Last Ten Fiscal Years (accrual basis of accounting)  
 Unaudited

	<u>Fiscal Year Ending June 30.</u>									
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental Activities:										
Property Taxes Levied for General Purposes, Net	\$ 3,637,144.00	\$ 3,637,144.00	\$ 3,637,144.00	\$ 3,497,254.00	\$ 3,362,744.00	\$ 3,233,408.00	\$ 3,233,408.00	\$ 3,233,408.00	\$ 3,158,408.00	\$ 3,158,408.00
Taxes Levied for Debt Service	229,208.00	233,975.00	238,725.00	160,388.00	163,456.00	166,538.00	167,193.00	129,560.00	176,168.00	223,855.00
Unrestricted Grants and Contributions	78,848,072.94	80,711,991.02	66,105,758.21	67,548,046.42	64,414,504.32	57,051,991.25	53,701,043.34	51,761,729.73	49,324,467.66	45,832,315.74
Restricted Grants and Contributions	(197,938.00)	(12,488.42)	(53,433.61)							
Tuition Received						806,001.43	662,573.45	463,051.24	617,539.65	634,042.72
Local Source Revenue				230,967.94						
Capital Lease Proceeds				242,432.00	250,795.00					
Lease Purchase Proceeds			1,347,942.00							
Investment Earnings										
Miscellaneous Income	717,540.97	476,358.92	3,621,425.79	692,901.30	466,106.46	709,437.37	601,077.64	449,763.46	242,095.85	207,401.12
Capital Grants - SCC Projects							14,158,704.38			
Loss on Disposal of Capital Asset	(486.23)	(676,670.57)	(20,423.00)	(14,206.00)	(203,581.99)	(383,942.58)		(207,548.00)		(434,924.00)
Transfers	(6,693.13)	(83,405.00)	(73,705.00)	(87,000.00)	(98,784.84)	(50,000.00)	(50,000.00)			
<b>Total Governmental Activities</b>	<b>83,226,848.55</b>	<b>84,286,904.95</b>	<b>74,803,433.39</b>	<b>72,270,783.66</b>	<b>68,355,238.95</b>	<b>61,533,433.47</b>	<b>72,473,999.81</b>	<b>55,829,964.43</b>	<b>53,518,679.16</b>	<b>49,621,098.58</b>
Business-type Activities:										
Investment Earnings	377.62	899.68	596.36	701.89	852.21	2,511.66	5,447.03			
Transfers					13,784.84	50,000.00	50,000.00			
Miscellaneous	(73,111.87)			7,302.06						
<b>Total Business-type Activities</b>	<b>(72,734.25)</b>	<b>899.68</b>	<b>596.36</b>	<b>8,003.95</b>	<b>14,637.05</b>	<b>52,511.66</b>	<b>55,447.03</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total District-wide</b>	<b>\$ 83,154,114.30</b>	<b>\$ 84,287,804.63</b>	<b>\$ 74,804,029.75</b>	<b>\$ 72,278,787.61</b>	<b>\$ 68,369,876.00</b>	<b>\$ 61,585,945.13</b>	<b>\$ 72,529,446.84</b>	<b>\$ 55,829,964.43</b>	<b>\$ 53,518,679.16</b>	<b>\$ 49,621,098.58</b>
<b>Change in Net Position</b>										
Governmental Activities	\$ 2,004,619.63	\$ 10,443,162.11	\$ 8,247,445.44	\$ 3,049,175.31	\$ (783,505.26)	\$ (795,783.06)	\$ 13,946,706.70	\$ 732,386.74	\$ (1,239,882.76)	\$ (2,298,594.68)
Business-type Activities	136,350.45	196,898.63	419,027.38	594,597.70	348,327.89	190,269.98	103,275.29	390,624.77	(14,216.64)	(461,444.18)
<b>Total District</b>	<b>\$ 2,140,970.08</b>	<b>\$ 10,640,060.74</b>	<b>\$ 8,666,472.82</b>	<b>\$ 3,643,773.01</b>	<b>\$ (435,177.37)</b>	<b>\$ (605,513.08)</b>	<b>\$ 14,049,981.99</b>	<b>\$ 1,123,011.51</b>	<b>\$ (1,254,099.40)</b>	<b>\$ (2,760,038.86)</b>

Source: Exhibit A-2

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Fund Balances, Governmental Funds  
Last Ten Fiscal Years (modified accrual basis of accounting)  
Unaudited

	Fiscal Year Ending June 30,									
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
General Fund										
Reserved				\$ 2,718,845.15	\$ 53,028.52	\$ 54,920.32			\$ 1,107,552.06	\$ 87,638.61
Unreserved (Deficit)				(4,104,297.45)	(3,277,851.84)	776,325.06	\$ 866,975.60	\$ 869,322.66	(838,064.73)	921,832.59
Restricted	\$ 16,181,082.99	\$ 10,245,075.45	\$ 4,675,589.75							
Assigned	4,426,998.08	10,735,284.04	3,164,154.02							
Unassigned (Deficit)	(5,772,482.95)	(5,949,639.10)	(4,557,906.87)							
<b>Total General Fund</b>	<b>\$ 14,835,598.12</b>	<b>\$ 15,030,720.39</b>	<b>\$ 3,281,836.90</b>	<b>\$ (1,385,452.30)</b>	<b>\$ (3,224,823.32)</b>	<b>\$ 831,245.38</b>	<b>\$ 866,975.60</b>	<b>\$ 869,322.66</b>	<b>\$ 269,487.33</b>	<b>\$ 1,009,471.20</b>
All Other Governmental Funds										
Reserved										
Unreserved, Reported in:										
Special Revenue Fund-(Deficit)				\$ (907,405.00)	\$ (875,579.00)	\$ (253,971.50)	\$ (253,692.05)	\$ (252,282.20)	\$ (252,322.70)	\$ (253,640.85)
Capital Projects Fund				267,548.81	1,820,480.93					
Debt Service Fund				99.16	2.26	2.06	1.39	2.97	165,186.08	3.92
Restricted	\$ 208,776.46	\$ 3.80	\$ 50,787.17							
Assigned	3,689.45									
Unassigned (Deficit)	(959,322.00)	(953,433.00)	(920,558.80)							
<b>Total All Other Governmental Funds</b>	<b>\$ (746,856.09)</b>	<b>\$ (953,429.20)</b>	<b>\$ (869,771.63)</b>	<b>\$ (639,757.03)</b>	<b>\$ 944,904.19</b>	<b>\$ (253,969.44)</b>	<b>\$ (253,690.66)</b>	<b>\$ (252,279.23)</b>	<b>\$ (87,136.62)</b>	<b>\$ (253,636.93)</b>

Source: Exhibit B-1

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Changes in Fund Balances, Governmental Funds  
 Last Ten Fiscal Years (modified accrual basis of accounting)  
 Unaudited

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>Revenues</b>										
Tax Levy	\$ 3,866,352.00	\$ 3,871,119.00	\$ 3,875,869.00	\$ 3,657,642.00	\$ 3,526,200.00	\$ 3,399,946.00	\$ 3,400,601.00	\$ 3,362,968.00	\$ 3,334,576.00	\$ 3,382,263.00
Tuition Charges	470,039.12	587,538.52	735,571.73	720,420.82	819,378.25	806,001.00	662,573.00	463,051.00	617,540.00	634,043.00
Interest Earnings						179,308.00	308,331.00	183,591.00	89,430.00	23,751.00
Miscellaneous	717,540.97	476,358.92	3,519,760.82	692,901.30	466,106.46	579,794.00	292,747.00	266,172.00	152,666.00	183,650.00
Local Sources			101,664.97	230,967.94	51,332.95					
Lease Purchase Proceeds			1,347,942.00							
State Sources	96,285,719.37	91,795,022.14	76,982,833.41	68,461,147.06	76,211,821.18	74,962,587.00	70,770,546.00	66,793,164.00	63,742,376.00	56,728,530.00
Federal Sources	4,891,215.32	9,053,923.98	8,815,356.94	20,375,362.41	5,566,063.11	5,918,967.00	4,687,707.00	5,912,395.00	5,027,042.00	5,743,520.00
<b>Total Revenue</b>	<b>106,230,866.78</b>	<b>105,783,962.56</b>	<b>95,378,998.87</b>	<b>94,138,441.53</b>	<b>86,640,901.95</b>	<b>85,846,603.00</b>	<b>80,122,505.00</b>	<b>76,981,341.00</b>	<b>72,963,630.00</b>	<b>66,695,757.00</b>
<b>Expenditures</b>										
Instruction										
Regular Instruction	27,672,312.06	24,662,365.73	22,961,735.31	22,434,096.41	24,544,234.04	23,692,506.00	23,357,439.00	24,221,661.00	23,977,779.00	24,459,218.00
Special Education Instruction	4,123,191.05	3,899,844.15	3,818,534.77	4,007,506.38	4,649,488.90	4,857,134.00	4,235,701.00	4,611,346.00	3,777,278.00	3,815,663.00
Other Special Instruction	3,195,895.49	2,929,488.65	2,990,970.69	3,008,698.41	2,657,428.50	3,192,702.00	2,439,406.00	859,767.00	834,014.00	596,363.00
Other Instruction	2,515,135.81	2,214,599.54	1,466,314.16	3,762,771.07	738,586.75					
Support Services:										
Tuition	3,939,999.14	3,420,384.08	4,082,406.11	4,784,225.13	4,970,682.75	5,234,335.00	4,568,609.00	4,312,414.00	3,978,662.00	3,253,745.00
Student & Instruction Related Services	17,846,780.31	16,617,454.36	15,106,764.47	17,871,318.64	16,171,737.08	15,149,215.00	13,241,071.00	13,259,485.00	10,354,091.00	7,579,793.00
School Administrative Services	2,527,702.64	2,559,248.60	2,707,106.10	2,509,662.04	2,402,970.68	3,755,353.00	2,227,680.00	2,098,726.00	2,110,363.00	2,385,487.00
General & Business Administrative Services	3,427,069.50	3,288,528.35	3,093,299.60	2,945,329.02	3,106,967.23	1,491,357.00	2,671,230.00	2,543,777.00	3,677,961.00	3,373,656.00
Plant Operations and Maintenance	6,077,479.01	5,824,638.83	5,676,872.89	5,684,181.43	5,727,180.02	5,500,320.00	5,337,259.00	5,156,140.00	6,378,653.00	4,335,125.00
Pupil Transportation	3,689,319.68	3,583,202.91	3,013,349.43	3,201,819.37	3,029,667.13	3,031,490.00	2,830,711.00	2,824,028.00	2,734,404.00	2,159,460.00
Unallocated Employee Benefits	23,770,958.32	22,796,380.43	20,361,269.72	18,110,672.61	16,913,797.74	18,294,108.00	17,572,172.00	15,002,310.00	13,896,667.00	13,751,432.00
Special Schools				98,455.41	328,025.77	299,787.00	328,833.00	318,904.00	264,930.00	249,086.00
Transfer to Charter Schools	41,741.00									
Capital Outlay	6,526,544.48	1,552,317.15	4,847,596.49	4,928,613.71	3,703,860.79	703,973.00	895,668.00	435,566.00	967,104.00	366,066.00
Debt Service:										
Principal	616,579.21	604,526.73	593,330.32	572,684.14	562,798.34	553,062.00	533,871.00	525,027.00	427,020.00	499,211.00
Interest and Other Charges	44,077.11	69,863.71	95,035.60	119,129.96	142,681.46	165,714.00	187,746.00	209,302.00	158,186.00	250,601.00
<b>Total Expenditures</b>	<b>106,014,784.81</b>	<b>94,022,843.22</b>	<b>90,814,585.66</b>	<b>94,039,163.73</b>	<b>89,650,107.18</b>	<b>85,921,056.00</b>	<b>80,427,396.00</b>	<b>76,378,453.00</b>	<b>73,537,112.00</b>	<b>67,074,906.00</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	216,081.97	11,761,119.34	4,564,413.21	99,277.80	(3,009,205.23)	(74,453.00)	(304,891.00)	602,888.00	(573,482.00)	(379,149.00)
<b>Other Financing Sources (Uses)</b>										
Capital Lease Proceeds					250,795.00					
Transfers In				242,432.00		88,444.00	351,133.00			
Transfers Out	(204,631.13)	(95,893.42)	(127,138.61)	(87,000.00)	(98,784.84)	(50,000.00)	(50,000.00)	(168,196.00)		
<b>Total Other Financing Sources (Uses)</b>	<b>(204,631.13)</b>	<b>(95,893.42)</b>	<b>(127,138.61)</b>	<b>155,432.00</b>	<b>152,010.16</b>	<b>38,444.00</b>	<b>301,133.00</b>	<b>(168,196.00)</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>\$ 11,450.84</b>	<b>\$ 11,665,225.92</b>	<b>\$ 4,437,274.60</b>	<b>\$ 254,709.80</b>	<b>\$ (2,857,195.07)</b>	<b>\$ (36,009.00)</b>	<b>\$ (3,758.00)</b>	<b>\$ 434,692.00</b>	<b>\$ (573,482.00)</b>	<b>\$ (379,149.00)</b>
Debt Service as a Percentage of Noncapital Expenditures	0.66%	0.73%	0.80%	0.78%	0.82%	0.84%	0.91%	0.97%	0.81%	1.12%
Source: Exhibit B-2										

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 General Fund - Other Local Revenue by Source  
 Last Ten Fiscal Years (modified accrual basis of accounting)  
 Unaudited

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Refunds of Prior Year Expenses	\$ 75,651.91	\$ 82,679.69	\$ 116,055.53	\$ 50,789.72	\$ 91,034.15					
Workers Compensation Audit					36,086.60					
Transportation			77,757.95							
Rentals/Use of Facilities Fees	19,289.30	16,351.09	4,577.59		7,216.23	\$ 13,256.72	\$ 17,335.29	\$ 9,685.00	\$ 5,246.87	\$ 5,313.40
Interest on Investments	182,429.93	133,213.74	71,896.69	57,509.39	54,153.70	179,307.72	308,331.09	183,591.00	89,429.86	23,751.29
E-Rate Refunds	314,638.65	10,800.00	1,921,280.63	420,084.26	154,428.01	236,287.14		74,317.84		
Miscellaneous	113,764.39	195,850.76	80,254.43	164,517.93	121,777.77	330,250.52	232,329.04	182,169.16	100,003.27	178,336.31
	<u>\$ 705,774.18</u>	<u>\$ 438,895.28</u>	<u>\$ 2,271,822.82</u>	<u>\$ 692,901.30</u>	<u>\$ 464,696.46</u>	<u>\$ 759,102.10</u>	<u>\$ 557,995.42</u>	<u>\$ 449,763.00</u>	<u>\$ 194,680.00</u>	<u>\$ 207,401.00</u>

Source: District Records

## Revenue Capacity Information

Revenue capacity information is intended to assist users in understanding and assessing the factors affecting the School District's ability to generate revenues. Please refer to the following exhibits for a historical view of these factors and how they relate to the School District's ability to generate revenues.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Assessed Value and Actual Value of Taxable Property  
Last Ten Fiscal Years  
Unaudited

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Req.	Qfarm	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities (1)	Net Valuation Taxable	Tax-Exempt Property	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate (2)
2013	\$ 4,112,800	\$ 246,180,400	\$ 182,000	\$ 44,900	\$ 66,577,700	\$ 28,059,700	\$ 15,473,600	\$ 360,631,100	\$ 2,592,433	\$ 363,223,533	\$ 396,440,700	\$ 522,473,436	\$ 1.064
2012	4,052,500	243,966,200	182,000	44,900	66,986,400	24,565,700	15,521,700	355,319,400	3,086,720	358,406,120	392,110,900	527,921,815	1.074
2011	4,168,700	243,663,000	182,000	44,800	69,340,800	24,003,400	15,521,700	356,924,400	4,088,592	361,012,992	391,612,600	522,473,436	1.067
2010	4,419,400	243,050,800	182,000	44,800	68,360,900	23,592,300	15,479,300	355,129,500	3,214,514	358,344,014	387,138,600	590,084,204	1.077
2009	4,884,100	242,753,300	182,000	44,800	68,927,400	23,724,700	15,527,400	356,043,700	3,149,524	359,193,224	382,937,100	576,819,337	1.012
2008	5,107,500	241,552,800	182,000	42,600	69,160,600	22,459,100	15,657,400	354,162,000	3,235,029	357,397,029	377,614,600	484,676,153	0.980
2007	3,804,400	241,314,500	182,000	29,800	70,222,600	23,151,900	15,544,600	354,249,800	3,593,434	357,843,234	363,375,800	450,857,829	0.943
2006	3,937,500	233,161,100	182,000	31,100	72,339,500	27,428,100	15,540,300	352,619,600	3,953,200	356,572,800	347,951,200	408,341,295	0.947
2005	4,128,300	239,882,600	182,000	31,100	73,040,400	24,721,800	15,540,300	357,526,500	4,701,710	362,228,210	342,889,200	413,871,454	0.921
2004	4,228,900	236,583,200	182,000	31,100	74,468,400	24,172,700	15,561,600	355,227,900	4,673,152	359,901,052	332,416,300	416,150,269	0.917

(1) Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

(2) Tax Rates are per \$100.00 of Assessed Valuation

Source: Municipal Tax Assessor

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Direct and Overlapping Property Tax Rates  
 Last Ten (Fiscal) Years  
 (rate per \$100 of assessed value)  
 Unaudited

Fiscal Year Ended <u>June 30,</u>	District Direct Rate			Overlapping Rate		Total Direct and Overlapping <u>Tax Rate</u>
	<u>Basic Rate</u>	General Obligation Debt <u>Service</u>	Total Direct School <u>Tax Rate</u>	City of <u>Bridgeton</u>	Cumberland <u>County</u>	
2013	\$ 1.001	\$ 0.063	\$ 1.064	\$ 3.246	\$ 1.459	\$ 5.769
2012	1.009	0.065	1.074	3.138	1.449	5.661
2011	1.001	0.066	1.067	2.983	1.453	5.503
2010	1.030	0.047	1.077	2.679	1.514	5.270
2009	0.965	0.047	1.012	2.467	1.476	4.955
2008	0.932	0.048	0.980	2.371	1.537	4.888
2007	0.943		0.943	2.147	1.397	4.487
2006	0.947		0.947	2.012	1.313	4.272
2005	0.921		0.921	2.000	1.160	4.081
2004	0.917		0.917	1.740	1.114	3.771

Source: Municipal Tax Collector

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Principal Property Tax Payers  
Current Year and Nine Years Ago  
Unaudited

<u>Taxpayer</u>	<u>2013</u>			<u>2004</u>		
	<u>Taxable Assessed Value</u>	<u>Rank [Optional]</u>	<u>% of Total District Net Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank [Optional]</u>	<u>% of Total District Net Assessed Value</u>
Individual Taxpayer #1	\$ 9,655,700	1	2.66%	\$ 9,877,700	1	2.74%
White Wave, Inc.	5,964,300	2	1.64%	2,243,500	10	0.62%
Leone Industries, Inc.	5,761,600	3	1.59%	5,719,200	3	1.59%
Alfieri-Bridgeton Associates (State Bldg)	3,810,100	4	1.05%	4,861,300	4	1.35%
Relleg Group, LLC (Indian Ren Apts)	3,724,900	5	1.03%	3,724,900	6	1.03%
Verizon-NJ Bell	2,592,433	6	0.71%	4,701,710	5	1.31%
Hamilton East, LLC	2,574,600	7	0.71%			
Paramount Properties	2,545,900	8	0.70%			
H & V Realty Co. (Manheim Nursing Home)	2,400,000	9	0.66%	2,622,300	7	0.73%
Cumberland Freezers, LLC	2,173,800	10	0.60%			
Kintock Group of Newark				7,071,100	2	1.96%
Rosenhayn, LLC				2,246,400	9	0.62%
Michael Levitt (Hancock Center)				2,545,900	8	0.71%
<b>Total</b>	<b>\$ 41,203,333.00</b>		<b>11.34%</b>	<b>\$ 45,614,010.00</b>		<b>12.67%</b>

## Sources:

(1) Tax Assessor's Records

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Property Tax Levies and Collections  
 Last Ten Fiscal Years  
 Unaudited

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Fiscal Year <u>Ended June 30,</u>	School Taxes Levied for the <u>Fiscal Year</u>	<u>Collected within the Fiscal Year of the Levy (1)</u>		Collections in <u>Subsequent Years</u>
		<u>Amount</u>	<u>Percentage of Levy</u>	
2013	\$ 3,866,352.00	\$ 3,866,352.00	100.0%	\$ -
2012	3,871,119.00	3,861,125.00	99.7%	9,994.00
2011	3,875,869.00	3,875,869.00	100.0%	-
2010	3,657,642.00	3,657,642.00	100.0%	-
2009	3,526,200.00	3,526,200.00	100.0%	-
2008	3,399,946.00	3,399,946.00	100.0%	-
2007	3,400,601.00	3,334,551.25	98.1%	66,049.75
2006	3,362,968.00	3,362,968.00	100.0%	-
2005	3,334,576.00	3,334,576.00	100.0%	-
2004	3,382,263.00	3,382,263.00	100.0%	-

(1) School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Source: District Records

## Debt Capacity Information

Debt capacity information is intended to assist users in understanding and assessing the School District's debt burden and its ability to issue additional debt. Please refer to the following exhibits for a historical view of the School District's outstanding debt and its debt capacity.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Ratios of Outstanding Debt by Type  
 Last Ten Fiscal Years  
 Unaudited

Fiscal Year Ended June 30,	<u>Governmental Activities</u>			<u>Business-Type Activities</u>		<u>Total District</u>	Percentage of	
	<u>General Obligation Bonds (1)</u>	<u>Loans</u>	<u>Capital Leases</u>	<u>Bond Anticipation Notes (BANs)</u>	<u>Capital Leases</u>		<u>Personal Income (2)</u>	<u>Per Capita (3)</u>
2013	\$ 175,000.00	\$ 449,234.79	\$ 352,894.99			\$ 977,129.78	3.61%	\$ 35,272.00
2012	355,000.00	885,814.00	555,152.28	-	-	1,795,966.28	1.96%	35,272.00
2011	535,000.00	1,310,340.73	313,425.91	-	-	2,158,766.64	1.63%	35,272.00
2010	715,000.00	1,723,671.05	468,842.97	-	-	2,907,514.02	1.17%	33,907.00
2009	885,000.00	2,126,355.19	407,377.48	-	-	3,418,732.67	0.96%	32,740.00
2008	1,055,000.00	2,519,154.00	275,059.00	-	-	3,849,213.00	0.85%	32,597.00
2007	1,225,000.00	2,902,216.00	635,450.00	-	-	4,762,666.00	0.64%	30,524.00
2006	1,385,000.00	3,276,087.00	696,509.00	-	-	5,357,596.00	0.55%	29,321.00
2005	1,545,000.00	3,641,114.00	67,799.00	-	-	5,253,913.00	0.53%	27,871.00
2004	1,705,000.00	3,998,089.00	133,075.00	-	-	5,836,164.00	0.47%	27,247.00

**Note:** Details regarding the district's outstanding debt can be found in the notes to the financial statements.

Sources:

- (1) District Records
- (2) Personal income has been estimated based upon the municipal population and per capita
- (3) Per Capita personal income by county-from Census Bureau midyear population estimates updated November 2012

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Ratios of Net General Bonded Debt Outstanding  
Last Ten Fiscal Years  
Unaudited

General Bonded Debt Outstanding (1)

Fiscal Year Ended <u>June 30,</u>	General Obligation <u>Bonds</u>	<u>Deductions</u>	Net General Bonded Debt <u>Outstanding</u>	Percentage of Actual Taxable <u>Value of Property (2)</u>	<u>Per Capita (3)</u>
2013	\$ 175,000.00	\$ -	\$ 175,000.00	0.05%	\$ 6.92
2012	355,000.00	-	355,000.00	0.10%	14.04
2011	535,000.00	-	535,000.00	0.15%	21.18
2010	715,000.00	-	715,000.00	0.20%	28.31
2009	885,000.00	-	885,000.00	0.25%	35.60
2008	1,055,000.00	-	1,055,000.00	0.30%	42.67
2007	1,225,000.00	-	1,225,000.00	0.34%	49.90
2006	1,385,000.00	-	1,385,000.00	0.39%	57.02
2005	1,545,000.00	-	1,545,000.00	0.43%	64.90
2004	1,705,000.00	-	1,705,000.00	0.47%	75.62

Sources:

- (1) City Records
- (2) Net Assessed Valuation provided by Abstract of Ratables, County Board of Taxation
- (3) Per Capita calculation based upon population information provided by the NJ Dept. of Labor and Workforce Development

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Direct and Overlapping Governmental Activities Debt  
 As of June 30, 2013  
 Unaudited

<u>Governmental Unit</u>	<u>Gross Debt</u>	<u>Deductions</u>	<u>Statutory Net Debt Outstanding</u>	<u>Net Debt Outstanding Allocated to Bridgeton City (3)</u>
<b>Municipal Debt: (1)</b>				
City of Bridgeton	\$ 18,122,484.75	\$ 8,176,042.07	\$ 9,946,442.68	\$ 9,946,442.68
City of Bridgeton School District	624,234.79	624,234.79		
<b>Overlapping Debt Apportioned to Municipality:</b>				
County of Cumberland - City's Share	94,868,158.23	33,800,013.51	61,068,144.72	3,491,177.71
<b>Total Direct and Overlapping debt</b>				<u><u>\$ 13,437,620.39</u></u>

**Sources:**

- (1) 2013 Annual Debt Statement
- (2) Official Statements
- (3) Such debt is allocated as a proportion of the City's share of the total 2013 Equalized Value, which is 5.717%.  
 The source for this computation was the 2013 Table of Equalized Valuations, which is supplied by the New Jersey Division of Taxation.  
 Assessed value data used to estimate applicable percentages provided by County of Cumberland.  
 Debt outstanding provided by applicable governmental unit.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Legal Debt Margin Information  
 Last Ten Fiscal Years  
 Unaudited

**Legal Debt Margin Calculation for Fiscal Year 2013**

	Equalized valuation basis (1)
	2013 \$ 511,103,855
	2012 525,739,284
	2011 <u>516,702,313</u>
	<b>[A] \$ 1,553,545,452</b>
Average equalized valuation of taxable property	<b>[A/3] \$ 517,848,484</b>
Debt limit (4 % of average equalization value) (2)	<b>[B] 20,713,939</b>
Total Net Debt Applicable to Limit (3)	<b>[C] <u>624,235</u></b>
Legal Debt Margin	<b>[B-C] <u>\$ 20,089,705</u></b>

	Fiscal Year									
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Debt limit	\$ 20,713,940.00	\$ 21,462,149.00	\$ 21,931,164.00	\$ 22,376,164.00	\$ 21,245,847.00	\$ 19,591,067.00	\$ 17,368,815.00	\$ 16,104,330.00	\$ 15,504,783.00	\$ 15,521,791.00
Total net debt applicable to limit	<u>624,234.79</u>	<u>1,240,814.00</u>	<u>1,845,340.73</u>	<u>2,438,671.05</u>	<u>3,011,355.19</u>	<u>3,574,154.00</u>	<u>4,127,216.00</u>	<u>4,661,087.00</u>	<u>5,186,114.00</u>	<u>5,703,089.00</u>
Legal debt margin	<u>\$ 20,089,705.21</u>	<u>\$ 20,221,335.00</u>	<u>\$ 20,085,823.27</u>	<u>\$ 19,468,649.98</u>	<u>\$ 18,234,491.81</u>	<u>\$ 16,016,913.00</u>	<u>\$ 13,241,599.00</u>	<u>\$ 11,443,243.00</u>	<u>\$ 10,318,669.00</u>	<u>\$ 9,818,702.00</u>
Total net debt applicable to the limit as a percentage of debt limit	3.01%	5.78%	8.41%	10.90%	14.17%	18.24%	23.76%	28.94%	33.45%	36.74%

Sources:

- (1) Equalized valuation bases were provided by the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation.
- (2) Limit set by NJSA 18A:24-19 for a K through 12 district.
- (3) District Records.

## Demographic and Economic Information

Demographic and economic information is intended (1) to assist users in understanding the socioeconomic environment within which the School District operates and (2) to provide information that facilitates comparisons of financial statement information over time and among school districts. Please refer to the following exhibits for a historical view of the demographic and economic statistics and factors prevalent in the location in which the School District operates.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Demographic and Economic Statistics  
 Last Ten Fiscal Years  
 Unaudited

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<u>Year</u>	<u>Population (1)</u>	<u>Personal Income (2)</u>	<u>Per Capita Personal Income (3)</u>	<u>Unemployment Rate (4)</u>
2013	25,290	\$ 892,028,880	\$ 35,272	15.2%
2012	25,254	890,759,088	35,272	15.5%
2011	25,259	890,935,448	35,272	18.4%
2010	24,857	842,826,299	33,907	18.4%
2009	24,723	809,431,020	32,740	17.3%
2008	24,551	800,288,947	32,597	10.3%
2007	24,289	741,397,436	30,524	9.4%
2006	23,805	697,986,405	29,321	8.2%
2005	22,546	628,379,566	27,871	9.0%
2004	22,724	619,160,828	27,247	11.5%

**Source:**

- (1) Population information provided by the NJ Dept of Labor and Workforce Development
- (2) Personal income has been estimated based upon the municipal population and per capita personal income presented
- (3) Per Capita calculation based upon population information provided by the NJ Dept. of Labor and Workforce Development
- (4) Unemployment data provided by the NJ Dept of Labor and Workforce Development

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Principal Employers  
Current Year and Nine Years Ago  
Unaudited

<u>Employer</u>	<u>2013</u>			<u>2004</u>		
	<u>Employers</u>	<u>Rank (Optional)</u>	<u>Percentage of</u>	<u>Employers</u>	<u>Rank (Optional)</u>	<u>Percentage of</u>
South Jersey Hospital System	1,061	1	26.83%			
Complete Care, Inc.	680	2	17.20%			
Tri-County Community Action Agency	500	3	12.65%			
Sheppard Bus Service	400	4	10.12%			
Ardagh Group	356	5	9.00%		UNAVAILABLE	
Cumberland Manor	257	6	6.50%			
Gateway Community Action Partnership	238	7	6.02%			
Acme Markets	182	8	4.60%			
South State Inc.	170	9	4.30%			
Cumberland Insurance Group	110	10	2.78%			
	<u>3,954</u>		<u>100.00%</u>			

Source: Cumberland County Department of Planning and Development

## Operating Information

Operating information is intended to provide contextual information about the School District's operations and resources to assist readers in using financial statement information to understand and assess the School District's economic condition. Please refer to the following exhibits for a historical view of the factors and statistics pertinent to the School District's operations.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Full-time Equivalent District Employees by Function/Program  
 Last Ten Fiscal Years  
 Unaudited

<u>Function/Program</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Instruction										
Regular	514	490	464	469	450	396	394	396	445	432
Special education	68	77	52	75	91	119	118	118	145	146
Other instruction		-	-	16	34	36	36	36	46	52
Nonpublic school programs		-	2	2	2	2	2	2	2	2
Adult/continuing education programs		-	-	13	13	13	13	13	15	17
Support Services:										
Student & instruction related services	134	131	118	164	170	97	96	118	126	115
General administrative services	10	10	10	7	7	20	19	21	21	21
School administrative services	60	45	41	45	45	79	79	58	60	58
Business administrative services	20	24	24	23	23	45	45	26	29	30
Plant operations and maintenance	81	83	72	82	82	60	62	85	95	94
Pupil transportation	41	42	44	36	36	43	42	44	39	37
Food Service	52	55	50	50	50	44	44	51	55	56
Total	980	957	877	982	1,003	954	950	968	1,078	1,060

Source: District Personnel Records

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Operating Statistics  
 Last Ten Fiscal Years  
 Unaudited

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Teacher/Pupil Ratio			Average Daily		% Change	Student
						Elementary	Middle School	High School	Enrollment (ADE)	Attendance (ADA)	Average Daily Enrollment	Attendance Percentage
2013	5,468	\$ 98,827,584	\$ 18,074	5.95%	478	1:9.5	1:9.5	1:8.0	5,393	5,100	1.41%	94.57%
2012	5,381	91,796,136	17,059	4.08%	415	1:10.2	1:10.2	1:7.3	5,318	5,075	3.89%	95.43%
2011	5,203	85,278,623	16,390	-5.26%	418	1:10.9	1:10.9	1:9.1	5,119	4,810	2.54%	93.96%
2010	5,111	88,418,736	17,300	0.40%	449	1:8.8	1:8.8	1:8.2	4,992	4,667	4.79%	93.49%
2009	4,947	85,240,767	17,231	-6.67%	464	1:8.7	1:8.7	1:7.9	4,764	4,451	1.82%	93.42%
2008	4,577	84,498,307	18,462	7.05%	438	1:8.5	1:8.5	1:8.4	4,679	4,360	2.99%	93.18%
2007	4,570	78,810,110	17,245	-0.28%	438	1:10	1:10	1:10	4,543	4,166	1.84%	91.70%
2006	4,349	75,208,558	17,293	2.22%	406	1:10	1:10	1:10	4,461	4,133	4.01%	92.65%
2005	4,255	71,984,802	16,918	8.88%	406	1:10	1:10	1:10	4,289	3,980	0.80%	92.80%
2004	4,245	65,959,028	15,538	12.36%	406	1:10	1:10	1:10	4,255	3,948	0.24%	92.78%

**Sources:** District records, ASSA and Schedules J-4, J-16

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 School Building Information  
 Last Ten Fiscal Years  
 Unaudited

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<b>District Building</b>										
<b>Preschool</b>										
Geraldine O. Foster ECC School (2004)										
Square Feet	68,673	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Capacity (students)	360	360	360	360	360	360	360	360	360	360
Enrollment	482	492	492	475	435	426	393	484	394	343
<b>Elementary/Middle</b>										
Buckshutem Road School (1951, 1962, 1993)										
Square Feet	39,262	25,240	25,240	25,240	25,240	25,240	25,240	25,240	25,240	25,240
Capacity (Students)	258	258	258	258	258	258	258	258	258	258
Enrollment	408	386	386	375	361	294	267	304	308	314
Cherry Street School (1962, 1975)										
Square Feet	60,365	54,865	54,865	54,865	54,865	54,865	54,865	54,865	54,865	54,865
Capacity (Students)	405	405	405	405	405	405	405	405	405	405
Enrollment	593	483	483	533	495	489	403	438	443	423
Indian Avenue School (1955, 1962, 1975)										
Square Feet	59,585	52,000	52,000	52,000	52,000	52,000	52,000	52,000	52,000	52,000
Capacity (Students)	408	408	408	408	408	408	408	408	408	408
Enrollment	673	611	611	538	532	530	642	594	582	579
Quarter Mile Lane School (1955, 1962, 1996)										
Square Feet	38,275	23,520	23,520	23,520	23,520	23,520	23,520	23,520	23,520	23,520
Capacity (Students)	219	219	219	219	219	219	219	219	219	219
Enrollment	321	294	294	296	303	278	384	378	378	407
West Avenue School (1962, 1994)										
Square Feet	73,000	71,840	71,840	71,840	71,840	71,840	71,840	71,840	71,840	71,840
Capacity (Students)	379	379	379	379	379	379	379	379	379	379
Enrollment	623	766	766	716	672	664	506	475	463	451
Broad Street School (1922, 1930, 1976, 1983)										
Square Feet	146,862	121,780	121,780	121,780	121,780	121,780	121,780	121,780	121,780	121,780
Capacity (Students)	667	667	667	667	667	667	667	667	667	667
Enrollment	1,104	1,004	1,004	949	903	894	897	874	898	852
<b>High School</b>										
Bridgeton High School										
Square Feet	207,423	207,780	207,780	207,780	207,780	207,780	207,780	207,780	207,780	207,780
Capacity (students)	835	835	835	835	835	835	835	835	835	835
Enrollment	1,135	1,165	1,165	1,149	1,089	1,105	1,085	1,095	1,106	1,058
<b>Other</b>										
Bank Street Administration (1892)										
Square Feet	25,437	25,437	25,437	25,437	25,437	25,437	25,437	25,437	25,437	25,437
Warehouse (1960)										
Square Feet	33,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Stadium Buildings, Tractor Shed, Storage Bldgs, Concession Stands, Ticket Booths										
Square Feet	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300
Number of Schools at June 30, 2013										
Elementary/Middle = 6										
Middle = 0										
High School = 1										
Other = 3										

Source: District records, ASSA

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of and additions. Enrollment is based on the annual October district count.

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Schedule of Required Maintenance  
 Last Ten Fiscal Years  
 Unaudited

UNDISTRIBUTED EXPENDITURES - REQUIRED MAINTENANCE FOR SCHOOL FACILITIES  
 11-000-261-XXX

<u>* School Facilities</u>	<u>Project # (s)</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
High School	N/A	\$ 104,622.45	\$ 98,286.39	\$ 69,330.61	\$ 101,400.85	\$ 83,319.53	\$ 123,731.00	\$ 64,360.00	\$ 77,881.00	\$ 80,942.00	\$ 36,826.00
Broad Street	N/A	52,264.02	50,991.35	51,719.06	27,528.86	52,652.30	53,812.00	42,303.00	34,161.00	45,690.00	50,818.00
Buckshutem Road	N/A	20,922.36	39,456.62	32,336.05	17,880.70	37,035.71	20,726.00	27,753.00	31,873.00	18,794.00	14,174.00
Cherry Street	N/A	25,937.27	32,471.78	26,283.02	9,509.57	16,639.04	22,659.00	25,468.00	14,333.00	19,379.00	12,464.00
Indian Avenue	N/A	21,463.63	34,402.64	17,448.11	13,419.34	21,449.97	19,274.00	53,492.00	12,297.00	16,156.00	16,287.00
Quarter Mile Lane	N/A	24,473.50	22,219.53	19,068.38	18,635.47	29,916.24	16,159.00	20,111.00	18,011.00	13,695.00	14,224.00
West Avenue	N/A	27,072.20	22,353.00	29,045.43	22,230.98	21,515.72	14,842.00	25,450.00	19,783.00	17,230.00	21,566.00
Total School Facilities		276,755.43	300,181.31	245,230.66	210,605.77	262,528.51	271,203.00	258,937.00	208,339.00	211,886.00	166,359.00
Other Facilities		-	-	-	-	-	-	-	-	-	-
Grand Total		\$ 276,755.43	\$ 300,181.31	\$ 245,230.66	\$ 210,605.77	\$ 262,528.51	\$ 271,203.00	\$ 258,937.00	\$ 208,339.00	\$ 211,886.00	\$ 166,359.00

\* School Facilities as defined under EFCFA.  
 (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District Records

## CITY OF BRIDGETON SCHOOL DISTRICT

Insurance Schedule

June 30, 2013

Unaudited

	<u>Coverage</u>	<u>Deductible</u>
<b>Property</b>		
Blanket Real and Personal Property	\$400,000,000 Per Occurrence	\$7,500
Blanket Extra Expense	\$50,000,000	\$7,500
Blanket Valuable Papers and Records	\$10,000,000	\$7,500
Demolition and Increased Cost of Construction	\$10,000,000 Per Occurrence	
Fire Department Service Charge	\$10,000	
Arson	\$10,000	
Pollutant Cleanup and Removal	\$250,000	
Sublimits: Flood Zones Prefix A & V	\$ 10,000,000 Per Occurrence	\$500,000
All Other Flood Zones	\$ 50,000,000 Per Occurrence	\$10,000
Earthquake	\$ 50,000,000 Per Occurrence	
Terrorism	\$ 1,000,000 Per Occurrence	
<b>Electronic Data Processing</b>		
Blanket Hardware/Software	\$ 3,000,000 Per Occurrence	\$1,000
Coverage Extensions:		
Transit	\$25,000	\$1,000
Loss of Income	\$10,000	\$1,000
Flood	\$ 1,000,000 Per Occurrence	\$500,000
<b>Equipment</b>		
Combined Single Limit per Accident for Property Damage and Business Income	\$100,000,000	\$7,500
<b>Crime</b>		
Public Employee Dishonesty with Faithful Performance	\$500,000	\$1,000
Theft, Disappearance and Destruction - Loss of Money & Securities On and Off Premises	\$25,000	\$500
Forgery or Alteration	\$250,000	\$1,000
Computer Fraud	\$100,000	\$500
<b>Comprehensive General Liability</b>		
Bodily Injury and Advertising Injury	\$ 11,000,000 Combined Single Limit	
Bodily Injury from Products and Completed Operations	\$ 11,000,000 Annual Aggregate	
Sexual Abuse	\$ 11,000,000 Per Occurrence	
Personal Injury and Advertising Injury	\$ 11,000,000 Per Occurrence	
Employee Benefits Liability	\$ 11,000,000 Per Occurrence	\$1,000
Premises Medical Payments	\$ 10,000 Per Accident	\$100
Terrorism	\$ 1,000,000 Per Occurrence	
<b>Automobile</b>		
Bodily Injury and Property Damage	\$ 11,000,000 Per Accident	
Private Passenger Auto	\$ 1,000,000 Combined Single Limit	
All Other Vehicles	\$ 15,000 Bodily Injury Per Person \$ 30,000 Bodily Injury per Accident	
	\$ 5,000 Property Damage Per Accident	
Personal Injury Protection	\$250,000	
Medical Payments	\$ 10,000 Private Passenger Vehicles \$ 5,000 All Other Vehicles	
Terrorism	\$ 1,000,000 Per Occurrence	
Physical Damage:		\$1,000
<b>Workers Compensation</b>		
Bodily Injury by Accident	\$ 2,000,000 Each Accident	
Bodily Injury by Disease	\$ 2,000,000 Each Employee	
Bodily Injury by Disease	\$ 2,000,000 Aggregate Limit	
<b>Errors &amp; Omissions</b>		
Coverage A	\$ 6,000,000 Each Policy Period	\$5,000
Coverage B	\$100,000/\$300,000	\$5,000

SINGLE AUDIT SECTION

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL  
OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133 AND  
STATE OF NEW JERSEY CIRCULAR 04-04-OMB**

**INDEPENDENT AUDITOR'S REPORT**

The Honorable President and  
Members of the Board of Education  
City of Bridgeton School District  
Bridgeton, New Jersey

***Report on Compliance for Each Major Federal and State Program***

We have audited the City of Bridgeton School District's compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement and the New Jersey State Grant Compliance Supplement that could have a direct and material effect on each of the School District's major federal and state programs for the fiscal year ended June 30, 2013. The School District's major federal and state programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements as prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey; OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations; and State of New Jersey Circular 04-04-OMB, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards, OMB Circular A-133, and State of New Jersey Circular 04-04-OMB, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Bridgeton School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the School District's compliance.

**Opinion on Each Major Federal and State Program**

In our opinion, the City of Bridgeton School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2013.

**Report on Internal Control Over Compliance**

Management of the City of Bridgeton School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and State of New Jersey Circular 04-04-OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and State of New Jersey Circular 04-04-OMB. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants



David C. Rollison  
Certified Public Accountant  
Public School Accountant No. CS 00346

Woodbury, New Jersey  
November 25, 2013

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Schedule of Expenditures of Federal Awards, Schedule A  
 For the Fiscal Year Ended June 30, 2013

Federal Grantor/ Pass-through Grantor / Program Title	Federal CFDA Number	Grant or State Project Number	Program or Award Amount	Grant Period		Balance June 30, 2012	Carryover / (Walkover) Amount
				From	To		
<b>General Fund:</b>							
U.S. Department of Education: Education Jobs Fund	84.410	N/A	\$ 5,492.00	07/01/11	06/30/12		
U.S. Department of Health and Human Services: Medical Assistance Program	93.778	Not Available	105,618.78	07/01/12	06/30/13		
Medical Assistance Program	93.778	Not Available	171,841.80	07/01/11	06/30/12	\$ (18,839.16)	
<b>Total General Fund</b>						<b>(18,839.16)</b>	
<b>Special Revenue Fund:</b>							
U.S. Department of Labor Workforce Investment Act	17.259	Not Available	30,000.00	04/01/12	10/31/12		
Workforce Investment Act	17.259	Not Available	30,000.00	04/01/11	10/31/11	(2,136.67)	
Passed Through WAWA Corporation: Workforce Investment Act	17.259	Not Available	30,000.00	04/01/12	10/31/12		
U.S. Department of Education Passed Through State Department of Education:							
<b>I.A.S.A.:</b>							
Title I - Part A	84.010	NCLB054013	3,407,417.00	09/01/12	08/31/13		
Title I - Part A	84.010	NCLB054012	3,213,251.00	09/01/11	08/31/12	(421,751.03)	
ARRA - Title I - School Improvement	84.388	NCLB054010	184,897.00	07/01/09	08/31/11	(2,641.00)	
Title I - School Improvement	84.377	NCLB054011	273,893.00	09/01/10	08/31/11	(93,638.70)	
Title II A	84.367	NCLB054013	577,051.00	09/01/12	08/31/13		
Title II A	84.367	NCLB054012	482,090.00	09/01/11	08/31/12	(81,609.95)	
Title II D	84.318	NCLB054011	5,459.00	09/01/10	08/31/11	(213.00)	
Title III	84.365	NCLB054013	252,639.00	09/01/12	08/31/13		
Title III	84.365	NCLB054012	165,516.00	09/01/11	08/31/12	(13,887.16)	
<b>I.D.E.A. Part B:</b>							
I.D.E.A. Part B, Basic Regular	84.027	IDEA054013	1,459,748.00	09/01/12	08/31/13		
I.D.E.A. Part B, Basic Regular	84.027	IDEA054012	1,492,538.00	09/01/11	08/31/12	(152,770.78)	
I.D.E.A. Preschool	84.173	IDEA054013	65,377.00	09/01/12	08/31/13		
I.D.E.A. Preschool	84.173	IDEA054012	31,047.00	09/01/11	08/31/12	(3,893.21)	
Migrant Education	84.011	Not Available	98,383.00	06/01/12	08/31/13		
Migrant Education	84.011	Not Available	99,274.00	06/01/11	08/31/12	(956.00)	
Migrant Education	84.011	Not Available	93,700.00	06/01/10	08/31/11	5,574.60	
Carl D. Perkins	84.243	PERK054013	76,485.00	07/01/12	06/30/13		
Carl D. Perkins	84.243	PERK054012	64,647.00	07/01/11	06/30/12	(2,159.13)	
Adult Basic Education	84.002	AW12C07	27,960.00	07/01/12	06/30/13		
Adult Basic Education	84.002	AW12C07	28,000.00	07/01/11	06/30/12	(8,895.87)	
Passed Through Rowan University:							
Professional Development School Project	84.281	Not Available	43,666.00	10/01/03	09/30/04	4,050.88	
McKinney-Education for Homeless Children & Youth	84.196	09-BR12-H02	198,485.00	09/01/12	08/31/13		
McKinney-Education for Homeless Children & Youth	84.196	09-BR12-H02	252,220.00	09/01/11	08/31/12	(25,657.22)	
McKinney-Education for Homeless Children & Youth	84.196	09-BR12-H02	131,848.00	09/01/09	08/31/10	(423.53)	
Twenty-First Century Community Learning Centers	84.287C	Not Available	61,286.00	09/01/12	08/31/13		
Twenty-First Century Community Learning Centers	84.287C	Not Available	61,286.00	09/01/11	08/31/12	(21,293.78)	
Twenty-First Century Comm Learning Centers/Supplemental	84.287C	Not Available	4,198.00	09/01/12	08/31/13		
Twenty-First Century Comm Learning Centers/Supplemental	84.287C	Not Available	3,568.00	09/01/11	08/31/12		
Teaching American History (TAH) Grant	84.215X	Not Available	166,260.00	09/01/12	08/31/13		
Teaching American History (TAH) Grant	84.215X	Not Available	166,260.00	09/01/11	08/31/12	(4,335.11)	
Teaching American History (TAH) Grant	84.215X	Not Available	166,260.00	09/01/10	08/31/11		
BEFit Carol M White PE Grant	84.215F	Not Available	114,683.00	07/01/11	06/30/12	(4,234.77)	
Innovated Approaches to Literacy Grant	84.215G	S215G120039	700,000.00	11/01/12	06/01/14		
ARRA - TALENT 21	84.386	10-RE01-G03	1,950,732.00	03/01/10	09/15/11	(9,316.19)	
<b>Total Special Revenue Fund</b>						<b>(840,187.62)</b>	
<b>Enterprise Fund:</b>							
U.S. Department of Agriculture Passed Through State Department of Education:							
Fresh Fruit & Vegetable Program	10.582	Unavailable	72,268.09	07/01/12	06/30/13		
Fresh Fruit & Vegetable Program	10.582	Unavailable	141,906.89	07/01/11	06/30/12	(7,985.30)	
Child Nutrition Cluster:							
<b>Cash Assistance:</b>							
National School Lunch Program -- (Federal Share)	10.555	Unavailable	2,264,966.47	07/01/12	06/30/13		
National School Lunch Program -- (Federal Share)	10.555	Unavailable	2,120,357.34	07/01/11	06/30/12	(104,130.49)	
National School Breakfast Program -- (Federal Share)	10.553	Unavailable	919,076.70	07/01/12	06/30/13		
National School Breakfast Program -- (Federal Share)	10.553	Unavailable	873,071.91	07/01/11	06/30/12	(45,277.77)	
National School Snack Program -- (Federal Share)	10.555	Unavailable	30,327.18	07/01/12	06/30/13		
National School Snack Program -- (Federal Share)	10.555	Unavailable	36,024.00	07/01/11	06/30/12	(427.12)	
<b>Non-Cash Assistance (Food Distribution):</b>							
National School Lunch Program	10.555	Unavailable	163,529.15	07/01/12	06/30/13		
National School Lunch Program	10.555	Unavailable	240,789.13	07/01/11	06/30/12	252.56	
<b>Total Enterprise Fund</b>						<b>(157,568.12)</b>	
<b>Total Federal Financial Assistance</b>						<b>\$ (1,016,594.90)</b>	<b>\$ -</b>

(A) - Cancellation of Balance

(B) - Rounding Adjustment

The accompanying Notes to Financial Statements and Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

Cash Received	Budgetary Expenditures	Adjustments	Repayment of Prior Years' Balances	Balance June 30, 2013		
				(Accounts Receivable)	Unearned Revenue	Due to Grantor
	\$ (5,492.00)			\$ (5,492.00)		
\$ 105,618.78	(105,618.78)					
18,839.16						
<u>124,457.94</u>	<u>(111,110.78)</u>			<u>(5,492.00)</u>		
19,462.95	(19,462.95)					
2,136.97	(0.24)	\$ (0.06) (B)				
	(4,255.48)			(4,255.48)		
1,517,465.00	(1,829,928.89)			(312,463.89)		
762,332.00	(340,581.80)	0.83 (B)				
2,642.00		(1.00) (B)				
154,867.00	(61,216.36)				\$ 11.94	
264,890.00	(267,894.09)			(3,004.09)		
83,409.00	(1,796.05)	(3.00) (B)				
214.00		(1.00) (B)				
53,088.00	(75,936.10)	(0.37) (B)		(22,848.47)		
45,475.00	(31,587.84)					
945,445.00	(1,237,718.63)			(292,273.63)		
292,374.00	(139,602.48)	(0.74) (B)		(18,915.94)		
9,968.00	(28,883.94)					
19,524.00	(15,631.27)	0.48 (B)				
98,383.00	(98,383.00)					
	(5,528.69)			(956.00)		
56,447.00	(68,278.02)			(11,831.02)	45.91	
4,205.00	(0.36)		(2,045.51)			
18,544.02	(27,959.95)			(9,415.93)		
8,895.87						
	(450.00)					3,600.88
128,613.00	(156,068.49)			(27,455.49)		
45,067.00	(19,402.34)				7.44	
		423.53 (A)				
32,892.00	(44,291.93)			(11,399.93)		
49,602.14	(28,308.36)					
3,533.61	(3,533.61)					
115,080.58	(117,070.58)			(1,990.00)		
27,801.44	(23,466.33)					
4,234.77						
233,483.50	(239,594.01)			(6,110.51)		
11,321.00	(2,004.81)					
<u>5,011,396.85</u>	<u>(4,888,836.60)</u>	<u>418.67</u>	<u>(2,045.51)</u>	<u>(722,920.38)</u>	<u>3,666.17</u>	
72,268.09	(72,268.09)	7,985.30 (A)				
2,104,241.55	(2,264,966.47)			(160,724.92)		
104,130.49						
851,734.02	(919,076.70)			(67,342.68)		
45,277.77						
30,189.90	(30,327.18)			(137.28)		
427.12						
163,529.15	(163,529.15)					
	(252.56)					
<u>3,371,798.09</u>	<u>(3,450,420.15)</u>	<u>7,985.30</u>		<u>(228,204.88)</u>		
<u>\$ 8,507,652.88</u>	<u>\$ (8,450,367.53)</u>	<u>\$ 8,403.97</u>	<u>\$ (2,045.51)</u>	<u>\$ (956,617.26)</u>	<u>\$ 3,666.17</u>	<u>\$ -</u>

**CITY OF BRIDGETON SCHOOL DISTRICT**  
 Schedule of Expenditures of State Financial Assistance, Schedule B  
 For the Fiscal Year Ended June 30, 2013

State Grantor/ Program Title	Grant or State Project Number	Program or Award Amount	Grant Period		Balance June 30, 2012	Carryover / (Walkover) Amount
			From	To		
<b>General Fund:</b>						
Current Expense:						
Equalization Aid	495-034-5120-078	\$ 67,618,257.00	07/01/12	06/30/13		
Equalization Aid	495-034-5120-078	68,136,356.00	07/01/11	06/30/12	\$ (6,654,133.82)	
Educational Adequacy Aid	495-034-5120-083	3,901,078.00	07/01/12	06/30/13		
Educational Adequacy Aid	495-034-5120-083	3,901,078.00	07/01/11	06/30/12	(380,975.69)	
Special Education Categorical Aid	495-034-5120-089	2,593,563.00	07/01/12	06/30/13		
Special Education Categorical Aid	495-034-5120-089	2,441,120.00	07/01/11	06/30/12	(238,397.53)	
Security Aid	495-034-5120-084	1,931,105.00	07/01/12	06/30/13		
Security Aid	495-034-5120-084	1,979,073.00	07/01/11	06/30/12	(193,274.45)	
Transportation Aid	495-034-5120-014	641,837.00	07/01/12	06/30/13		
Transportation Aid	495-034-5120-014	619,579.00	07/01/11	06/30/12	(60,507.51)	
Extraordinary Special Education Aid	495-034-5120-473	62,730.00	07/01/12	06/30/13		
Extraordinary Special Education Aid	495-034-5120-473	100,790.00	07/01/11	06/30/12	(100,790.00)	
T.P.A.F. Social Security Aid	495-034-5095-002	2,738,591.22	07/01/12	06/30/13		
T.P.A.F. Social Security Aid	495-034-5095-002	2,641,637.85	07/01/11	06/30/12	(132,582.96)	
Total General Fund					(7,760,661.96)	
<b>Special Revenue Fund:</b>						
Preschool Education Aid	495-034-5120-086	9,593,220.00	07/01/12	06/30/13		\$ 934,971.00
Passed Through General Fund:						
Preschool Education Aid	495-034-5120-089	164,385.00	07/01/12	06/30/13		
Preschool Education Aid	495-034-5120-086	9,534,330.00	07/01/11	06/30/12	(18,462.00)	(934,971.00)
N.J. Nonpublic Aid:						
Textbook Aid	100-034-5120-064	3,170.00	07/01/12	06/30/13		
Textbook Aid	100-034-5120-064	3,568.00	07/01/11	06/30/12	1,634.36	
Auxiliary Services Aid:						
Transportation	100-034-5120-067	2,838.00	07/01/12	06/30/13		
Transportation	100-034-5120-067	4,737.00	07/01/11	06/30/12	1.50	
Compensatory Education	100-034-5120-067	21,738.00	07/01/12	06/30/13		
Compensatory Education	100-034-5120-067	28,741.00	07/01/11	06/30/12	8,453.08	
Handicapped Aid:						
Supplemental Instruction	100-034-5120-066	3,469.00	07/01/12	06/30/13		
Supplemental Instruction	100-034-5120-066	4,700.00	07/01/11	06/30/12	561.03	
Examination and Classification	100-034-5120-066	7,485.00	07/01/12	06/30/13		
Examination and Classification	100-034-5120-066	6,764.00	07/01/11	06/30/12	1,126.31	
Corrective Speech	100-034-5120-066	3,125.00	07/01/12	06/30/13		
Corrective Speech	100-034-5120-066	2,212.00	07/01/11	06/30/12	0.42	
Nursing Services Aid	100-034-5120-070	4,400.00	07/01/12	06/30/13		
Technology Initiative Aid	100-034-5120-373	1,170.00	07/01/12	06/30/13		
GED Blitz	100-034-5062-180	2,637.16	07/01/08	06/30/09	24.59	
Positive Behavior Support in Schools	Not Available	2,612.73	10/01/10	06/30/11	2,612.73	
Positive Behavior Support in Schools	Not Available	250.00	10/01/09	06/30/10	250.00	
Positive Behavior Support in Schools	Not Available	250.00	10/01/08	06/30/09	250.00	
Rebel Anti-Tobacco Program	Not Available	4,000.00	07/01/09	06/30/10	858.75	
Coordinated School Health	Not Available	3,000.00	03/01/12	02/28/13		
Coordinated School Health	Not Available	9,855.77	05/01/10	02/28/11	162.00	
100% Insured for Sure	Not Available	25,000.00	07/01/09	06/30/10	9,890.28	
Total Special Revenue Fund					7,363.05	
<b>Capital Projects Fund:</b>						
New Jersey School Development Authority:						
Additional State School Building Aid - SDA Grants	Various	2,424,519.39	Project Completion			
New Jersey Department of Environmental Protection:						
Green Acres Program	0601-08-024	1,000,000.00	Project Completion		(909,648.69)	
Green Acres Program	0601-08-024	400,000.00	Project Completion		(362,449.39)	
					(1,272,098.08)	
<b>Debt Service Fund:</b>						
Debt Service Aid, Type 2	100-034-5120-125	431,449.00	07/01/12	06/30/13		
<b>Enterprise Fund:</b>						
National School Lunch Program--(State Share)	100-010-3350-023	46,946.88	07/01/12	06/30/13		
National School Lunch Program--(State Share)	100-010-3350-023	43,437.26	07/01/11	06/30/12	(2,129.93)	
Total Enterprise Fund					(2,129.93)	
Total State Financial Assistance					\$ (9,027,526.92)	

(A) - Rounding Adjustment

(B) - New Project Approvals, Project Budget Revisions and Grant Awards

The accompanying Notes to Financial Statements and Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

Cash Received	Budgetary Expenditures	Adjustments	Repayment of Prior Years' Balances	Balance June 30, 2013			MEMO	
				(Accounts Receivable)	Unearned Revenue	Due to Grantor	Budgetary Receivable June 30, 2013	Cumulative Total Expenditures
\$ 61,017,762.80	\$ (67,618,257.00)			\$ (6,600,494.20)			\$ (6,600,494.20)	\$ (67,618,257.00)
6,654,133.82								(68,136,356.00)
3,520,277.85	(3,901,078.00)			(380,800.15)			(380,800.15)	(3,901,078.00)
380,975.69								(3,901,078.00)
2,340,394.72	(2,593,563.00)			(253,168.28)			(253,168.28)	(2,593,563.00)
238,397.53								(2,441,120.00)
1,742,601.96	(1,931,105.00)			(188,503.04)			(188,503.04)	(1,931,105.00)
193,274.45								(1,979,073.00)
579,184.67	(641,837.00)			(62,652.33)			(62,652.33)	(641,837.00)
60,507.51								(619,579.00)
	(62,730.00)			(62,730.00)				(62,730.00)
100,790.00								(100,790.00)
2,604,326.65	(2,738,591.22)			(134,264.57)				(2,738,591.22)
132,582.96								(2,641,637.85)
79,565,210.61	(79,487,161.22)			(7,682,612.57)			(7,485,618.00)	(159,306,795.07)
8,633,898.00	(9,595,935.28)			(959,322.00)	\$ 932,255.72		(959,322.00)	(9,760,320.28)
164,385.00	(164,385.00)							(164,385.00)
953,433.00								(9,686,589.33)
3,170.00	(2,815.94)	\$ (0.36) (A)	\$ (1,634.00)			\$ 354.06		(2,815.94)
								(1,933.64)
2,838.00	(2,700.63)					137.37		(2,700.63)
		(0.50) (A)	(1.00)					(4,735.50)
21,738.00	(17,806.80)					3,931.20		(17,806.80)
		(0.08) (A)	(8,453.00)					(20,287.92)
3,469.00	(3,469.00)							(3,469.00)
		(0.03) (A)	(561.00)					(4,138.97)
7,485.00	(6,371.12)					1,113.88		(6,371.12)
		(0.31) (A)	(1,126.00)					(5,637.69)
3,125.00	(3,046.68)					78.32		(3,046.68)
		(0.42) (A)						(2,211.58)
4,400.00	(4,400.00)							(4,400.00)
1,170.00	(497.67)					672.33		(497.67)
	(24.59)							(2,637.16)
			(2,612.73)					(250.00)
			(250.00)					(250.00)
	(857.03)							(3,998.28)
	(2,664.00)			(2,664.00)	1.72			(2,664.00)
			(162.00)					(9,855.77)
	(9,879.19)					11.09		(24,988.91)
9,799,111.00	(9,814,852.93)	(1.70)	(15,049.73)	(961,986.00)	932,268.53	6,287.16	(959,322.00)	(19,740,991.87)
567,861.05		(2,054,538.10) (B)		(1,486,677.05)				2,212,057.96
909,648.69								1,000,000.00
362,449.39								400,000.00
1,839,959.13		(2,054,538.10)		(1,486,677.05)				3,612,057.96
431,449.00	(431,449.00)							(431,449.00)
40,964.24	(46,946.88)			(5,982.64)				(46,946.88)
2,129.93								(43,437.26)
43,094.17	(46,946.88)			(5,982.64)				(90,384.14)
\$ 91,678,823.91	\$ (89,780,410.03)	\$ (2,054,539.80)	\$ (15,049.73)	\$ (10,137,258.26)	\$ 932,268.53	\$ 6,287.16	\$ (8,444,940.00)	\$ (175,957,562.12)

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance  
For the Fiscal Year Ended June 30, 2013

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**Note 1: GENERAL**

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the City of Bridgeton School District (hereafter referred to as the "School District"). The School District is defined in note 1 to the School District's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

**Note 2: BASIS OF ACCOUNTING**

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the budgetary basis of accounting, with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in note 1 to the School District's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**Note 3: RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more June state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the one or more June state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

The net adjustment to reconcile revenues from the budgetary basis to the GAAP basis is \$41,671.00 for the general fund and \$(135,821.06) for the special revenue fund. The net adjustment to reconcile expenditures from the budgetary basis to the GAAP basis is \$0.00 for the general fund and \$34,452.94 for the special revenue fund. See Exhibit C-3, notes to required supplementary information, for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds.

**Note 3: RELATIONSHIP TO FINANCIAL STATEMENTS (CONT'D)**

Awards and financial assistance expenditures are reported in the School District's basic financial statements on a GAAP basis as presented as follows:

<u>Fund</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
General	\$ 111,110.78	\$ 84,155,153.34	\$ 84,266,264.12
Special Revenue	4,780,104.54	9,644,578.93	14,424,683.47
Capital Projects		2,054,538.10	2,054,538.10
Debt Service		431,449.00	431,449.00
Food Service	3,450,420.15	46,946.88	3,497,367.03
Total Awards and Financial Assistance	<u>\$ 4,891,215.32</u>	<u>\$ 96,332,666.25</u>	<u>\$ 101,176,934.69</u>

**Note 4: RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**Note 5: ADJUSTMENTS**

Amounts reported in the column entitled "adjustments" represent rounding differences, cancelations of prior year balances and SDA new project approvals and budget revisions.

**Note 6: OTHER**

Revenues and expenditures reported under the food distribution program represent current year value received and current year distribution, respectively. TPAF social security Contributions represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the fiscal year ended June 30, 2013.

**Note 7: MAJOR PROGRAMS**

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

**CITY OF BRIDGETON SCHOOL DISTRICT  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2013**

**Section 1- Summary of Auditor's Results**

**Financial Statements**

Type of auditor's report issued \_\_\_\_\_ Unmodified \_\_\_\_\_

Internal control over financial reporting:

Material weakness(es) identified? \_\_\_\_\_ yes X no

Significant deficiency(ies) identified? \_\_\_\_\_ yes X none reported

Noncompliance material to financial statements noted? \_\_\_\_\_ yes X no

**Federal Awards**

Internal control over major programs:

Material weakness(es) identified? \_\_\_\_\_ yes X no

Significant deficiency(ies) identified? \_\_\_\_\_ yes X none reported

Type of auditor's report issued on compliance for major programs \_\_\_\_\_ Unmodified \_\_\_\_\_

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133? \_\_\_\_\_ yes X no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
84.010	Title I, Part A Cluster
84.027 & 84.173	Special Education Cluster (IDEA)
10.553 & 10.555	Child Nutrition Cluster

Dollar threshold used to determine Type A programs \$ 300,000.00

Auditee qualified as low-risk auditee? X yes \_\_\_\_\_ no

**CITY OF BRIDGETON SCHOOL DISTRICT  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2013**

**Section 1- Summary of Auditor's Results (Cont'd)**

**State Financial Assistance**

Internal control over major programs:

Material weakness(es) identified? \_\_\_\_\_ yes  X  no

Significant deficiency(ies) identified? \_\_\_\_\_ yes  X  none reported

Type of auditor's report issued on compliance for major programs \_\_\_\_\_  Unmodified  \_\_\_\_\_

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 or New Jersey Circular 04-04-OMB? \_\_\_\_\_ yes  X  no

Identification of major programs:

<u>GMIS Number(s)</u>	<u>Name of State Program</u>
495-034-5120-078	Equalization Aid
495-034-5120-083	Educational Adequacy Aid
495-034-5120-089	Special Education Categorical Aid
495-034-5120-084	Security Aid
495-034-5120-086	Preschool Education Aid
495-034-5095-002	Reimbursed TPAF Social Security Contributions

Dollar threshold used to determine Type A programs \$  2,693,412.00

Auditee qualified as low-risk auditee?  X  yes \_\_\_\_\_ no

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2013

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***Section 2- Schedule of Financial Statement Findings***

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Government Auditing Standards and with audit requirements as prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey.

**None**

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2013

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***Section 3- Schedule of Federal Award Findings and Questioned Costs***

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major Federal programs, as required by OMB Circular A-133.

**None**

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2013

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***Section 4- Schedule of State Financial Assistance Findings and Questioned Costs***

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major State programs, as required by OMB Circular A-133 and State of New Jersey Circular 04-04-OMB.

**None**

**CITY OF BRIDGETON SCHOOL DISTRICT**  
Summary Schedule of Prior Year Audit Findings  
and Questioned Costs as Prepared by Management

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This section identifies the status of prior year findings related to the financial statements and Federal Awards and State Financial Assistance that are required to be reported in accordance with Government Auditing Standards, OMB Circular A-133 and State of New Jersey Circular 04-04-OMB.

**FINANCIAL STATEMENT FINDINGS**

**No Prior Year Audit Findings.**

**FEDERAL AWARDS**

**No Prior Year Audit Findings.**

**STATE FINANCIAL ASSISTANCE PROGRAMS**

**No Prior Year Audit Findings.**

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**APPRECIATION**

I express my appreciation for the assistance and courtesies rendered by the District officials during the course of the audit.

Respectfully submitted,



BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants



David C. Rollison  
Public School Accountant  
No. CS00346

