

SCHOOL DISTRICT  
OF  
**BURLINGTON CITY**



Burlington City Board of Education  
Burlington, New Jersey

Comprehensive Annual Financial Report  
For the Fiscal Year Ended June 30, 2013

**Comprehensive Annual  
Financial Report**

**of the**

**Burlington City Board of Education  
Burlington, New Jersey**

**For the Fiscal Year Ended June 30, 2013**

Prepared by

Burlington City Board of Education  
Finance Department

# BURLINGTON CITY SCHOOL DISTRICT

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# **Introductory Section**

# City of Burlington Board of Education

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518 Locust Avenue, Burlington, New Jersey 08016 • (609) 387-5877  
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Darryl S. Thompson  
*President*

Craig H. Wilkie  
*School Business Administrator*

November 6, 2013

Honorable President and  
Members of the City of Burlington Board of Education  
518 Locust Avenue  
Burlington, New Jersey 08016

Dear Members of the City of Burlington Board of Education:

It is with pleasure that we submit the Comprehensive Annual Financial Report (CAFR) of the City of Burlington Public Schools for the fiscal year ending June 30, 2013. This CAFR includes the District's Basic Financial Statement prepared in accordance with Governmental Accounting Standards Board Statement 34. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, data presented in this report is accurate in all material respects and is reported in a manner that is designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections as follows:

- The Introductory Section contains a Table of Contents, Letter of Transmittal, List of Principal Officials, and an Organizational Chart of the School District;
- The Financial Section begins with the Independent Auditors' Report and includes the Management's Discussion and Analysis, the Basic Financial Statements and Notes providing an overview of the School District's financial position and operating results, and other schedules providing detailed budgetary information;
- The Statistical Section includes selected economic and demographic information, financial trends, and the fiscal capacity of the School District, generally presented on a multi-year basis;
- The Single Audit Section-The District is required to undergo an annual audit in conformity with the provisions of the Single Audit Act of 1986, as amended, the U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations", and the State Treasury Circular Letter 04-04 OMB, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid". Information related to this single audit, including the independent auditor's report on the internal control and compliance with applicable laws, regulations, contracts and grants, along with findings and questioned costs, if any, is included in the single audit section of this report.

**We are PROUD – Partners Responsible Outstanding United Dedicated!**

## **REPORTING ENTITY AND SERVICES**

The City of Burlington Board of Education is an independent entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds and account groups of the District are included in this report. The City of Burlington Board of Education and all its schools constitute the District's reporting entity.

The City of Burlington School District, made up of three primary elementary schools, an Intermediate School, and a High School, is committed to maintaining small, neighborhood schools in an effort to meet the emotional, intellectual and social needs of its student population of approximately 1,731 students. The District also has a "receiving" school relationship with the Edgewater Park School District, which has been sending students to Grades 9-12 since the 1930's. During the 2012-2013 school year the district continued with a Balanced Literacy Approach for Language Arts, enVision Math for Grades K5 to 5<sup>th</sup> and the Prentice Hall Math Program in Grades 6 to 12.

The High School houses grades 7 through 12 and offers over 115 courses, including S.A.T. preparation, honors courses, and 8 AP (Advanced Placement) classes. The High School offers a nine period day, increasing instructional time by 28 minutes a day. The elementary schools (Pre-School to Grade 6) offer a comprehensive program to all students with a strong emphasis on language arts and mathematics. Effective September 1, 2001 the District began a full-day/full-year three-year-old and four-year-old program. This was in addition to our full-day Kindergarten program for early childhood education. The district opened a 12-classroom Early Childhood Center addition to the Samuel Smith School in January, 2003. In addition, the school district occupied the new 3-6 Wilbur Watts Intermediate School in May, 2007. The new education wing at Burlington City High School opened its facilities to students in September, 2007. Over the summer months the final construction phase was completed at the Burlington City High School and we opened our doors to our students in September, 2009.

As you can see from the following data, there are indicators that point to a school district that is putting forth a great deal of effort:

- Faculty attendance rates (97.6 %) are very high indicating that staff members are attending regularly to teach our youngsters. (Source: NJ School Report Card, 2012-2013)
- Student attendance rates (93.3%) are also very high indicating that students are attending regularly in an effort to learn. (Source: District Attendance Data 2012-2013)

Although encouraged by improving test results, we still have much work to do to obtain higher state and national scores and achieve more rigorous progress indicators as required by the New Jersey Core Curriculum Standards. Over the past summer, teachers worked on creating or revising curriculum in science and mathematics. Our own N.W.E.A testing, along with NJASK 3-8, and HSPA scores were carefully examined. At-risk youngsters are identified for support services such as Before and After School Tutorial, NJ Ask and HSPA Review Classes.

While not minimizing the importance of statistical data, this summary would be incomplete without highlighting areas which contribute to the ratios, percentages and money spent on educating our children. Over the past five years, to further enhance our elementary program, the District has revised and centralized registration procedures, instituted elementary foreign language instruction, and adopted a new elementary mathematics program and expanded AP courses. Instruction is aligned to the New Jersey Core Curriculum Content Standards and the Common Core State Standards. The writing process has been standardized for all classes. Staff members are expected to integrate Blooms Taxonomy of Higher Order Thinking Skills into their daily lessons. The district is technologically superior to many K-12 districts. We have 11 classroom computer labs, over 1,410 computers and 6 mobile labs. The District offers an

Extended Learning Program for academically talented students. Special Education classes are provided at elementary and secondary levels, Title I instruction is designed to provide supplemental instruction to students in reading, writing and mathematics. A Student Assistance Program exists to help students achieve personal and academic success, deal with conflict and oversee programs in peer leadership and parent education.

A variety of activities and sports programs are available in the city schools. At Burlington City High School varsity sports are offered to male and female athletes. The 2012-2013 school year continued to bring honor and recognition to the community both in athletics and in our outstanding award winning music program. Co-curricular clubs and programs are also offered at the High School. Instrumental and vocal music programs are offered to all students in Grades 4-12. A Music-Art Festival for K-12 students is conducted annually. The School District also supports a before and after school daycare program. We are now working with the Educational Services Unit to further enhance our services in the area of Special Education. Additionally, the District has had a long term sending/receiving relationship with the Edgewater Park Township Board of Education. Edgewater Park sends its children to Burlington City High School in grade levels 9 through 12. As of October, 2013, our enrollment is at 1,731 students.

## **ECONOMIC CONDITIONS AND OUTLOOK**

The City of Burlington is classified as an urban district. The State of New Jersey has designated us as one of the formerly known Abbott districts. Geographically the community is only 2.44 square miles. Only a small portion of the community is not developed. As with many of the older Riverfront communities, the historic reliance on a few larger industrial ratables has caused a shift in tax obligations to residential property owners.

The District received an increase in State Aid for the 2013-2014 budget. This increase was received after receiving a reduction in Aid in the 2011-2012 and 2012-2013 school year budgets. The District is over 50% funded by State Aid. The 2% tax levy cap results in a 1% or less budget increase depending on the State Aid funding. When State Funding is held flat, the District's ability to address an increase in costs is limited because of the Tax Levy Cap. Burlington City's economic outlook weighs heavily on State Funding. Therefore, changes to 2014-2015 State Aid deeply concern this District.

The District's three elementary schools were to be renovated or replaced as part of the District Long Range Facility Plan. Currently, the State is not funding the plan. This action by the State requires the District to address the concerns outlined on our Plan. Smith School's roof needs to be replaced; Lawrence and Boudinot Schools' windows need to be replaced. Floor and wall repairs are needed in each of the schools. The District depends heavily on State Aid to complete these projects.

Burlington City High School and Wilbur Watts Intermediate School were renovated or newly constructed in 2009 and 2007, respectively. Items originally purchased as part of those projects need to be updated or replaced. The District Comprehensive Maintenance Plan will include some items, but it is dependent on funding from the State of New Jersey.

The District is also trying to address a declining enrollment. The District realized a decrease of 70 students when compared to last October's report. This figure includes 30 less students participating in the Early Childhood Program and 40 less students in Kindergarten to 12<sup>th</sup> grade. The District will be reviewing the change in enrollment.

## **MAJOR INITIATIVES**

The District identified maintenance repairs at the three (3) elementary schools that were not previously renovated. A new roof is slated for the Capt. James Lawrence School. In addition, toilet rooms were renovated at the Lawrence School. Projects at the schools have been identified, and funding is being pursued.

The District has identified the following major initiatives to be part of the 2013-2014 Budget:

- Self-Contained Special Education Classes
- Inclusion Classes
- Elementary Literacy Program
- Early Childhood Education
- Alternative Education
- Curriculum Revision/Renewal
- Implementation of the Anti-Bullying Law
- District Curriculum Committee
- Elementary Mathematics Program
- Professional Development
- Alignment of the curriculum with the Common Core State Standards

## **INTERNAL ACCOUNTING CONTROL**

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the district has complied with applicable laws and regulations.

## **BUDGETARY CONTROLS**

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual

appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2013.

## **CASH MANAGEMENT**

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements", Note 2. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

## **RISK MANAGEMENT**

The Board is a member of the Burlington County Insurance Pool - Joint Insurance Fund and as a result carries various forms of insurance, including but not limited to general liability, legal liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds. The Risk Management Plan is presented to the Board of Education and its auditor, and is on file at the Board office.

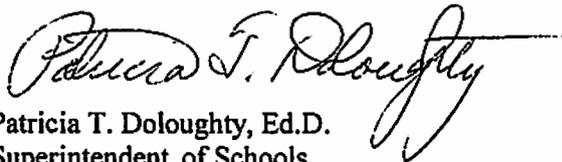
## **OTHER INFORMATION**

**Independent Audit** - State statutes require an annual audit by independent certified public accountant or registered municipal accountants. The accounting firm of Inverso & Stewart, CPAs, was selected by the City of Burlington Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1984 and the related OMB Circular A-133 and State of NJOMB's Circular 04-04. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

## **ACKNOWLEDGMENTS**

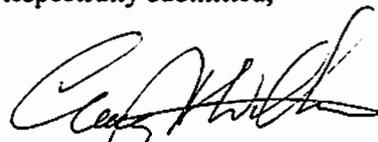
We would like to express our appreciation to the members of the City of Burlington Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district, and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,



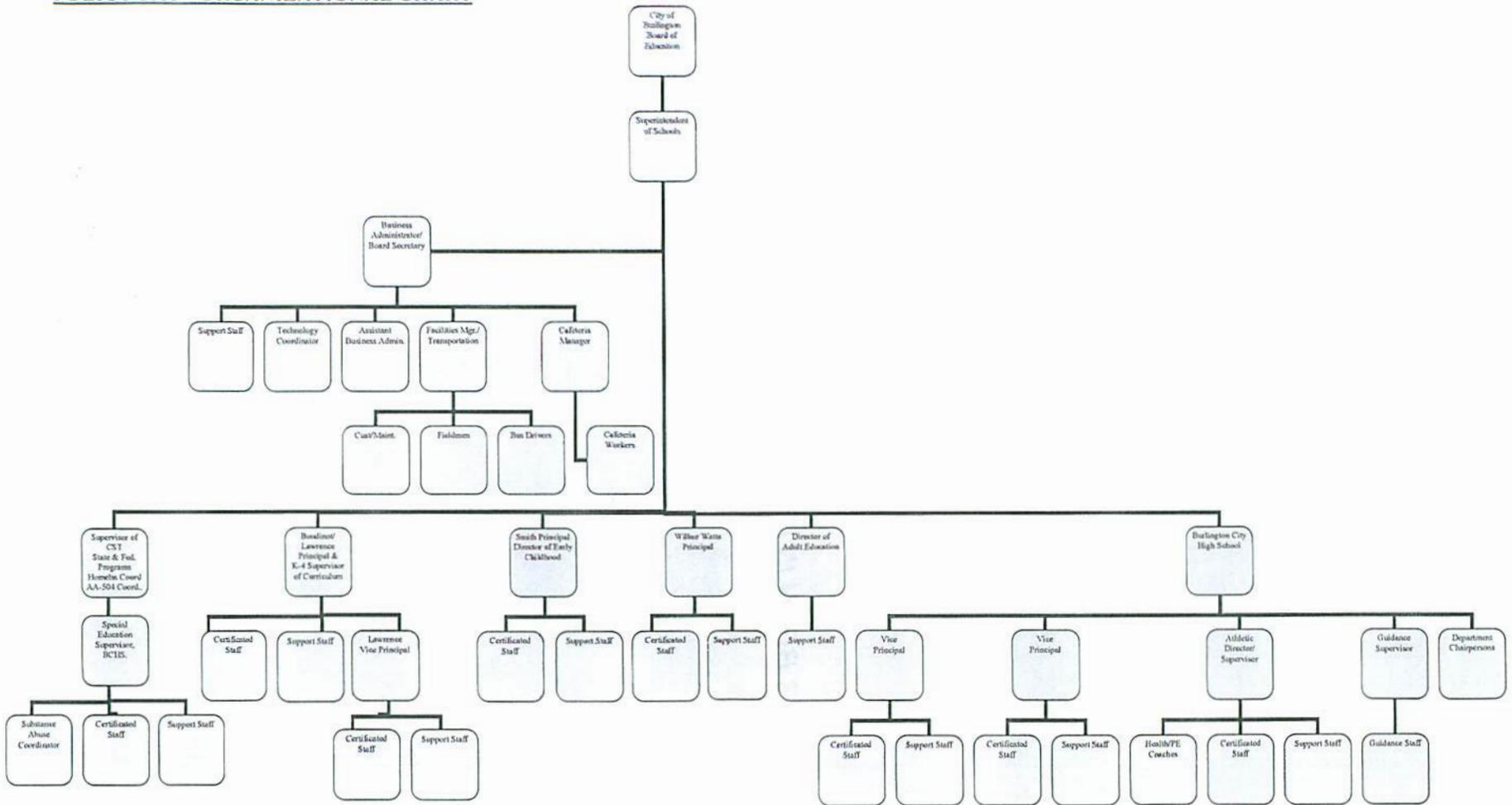
Patricia T. Doloughy, Ed.D.  
Superintendent of Schools  
City of Burlington Board of Education

Respectfully submitted,



Craig H. Wilkie  
School Business Administrator  
City of Burlington Board of Education

POLICY 1110 – ORGANIZATIONAL CHART



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**BURLINGTON CITY BOARD OF EDUCATION**  
Burlington, New Jersey

**ROSTER OF OFFICIALS**  
**June 30, 2013**

<b><u>Members of the Board of Education</u></b>	<b><u>Term Expires</u></b>
Darryl L. Thompson, President	2015
Jennifer M. Montone, Vice-President	2014
Maxcine Borden-Hendricks	2015
Patricia Buehrig	2015
David Campbell	2013
Kathleen M. Cawley	2014
Pat Dasher-Williams	2013
Arthur Diggs	2013
Frank Storm	2014
Dr. Gerald Gares, Edgewater Park Representative	2013

**Other Officials**

Patricia T. Doloughy, Ed.D., Superintendent of Schools

Craig H. Wilkie, Board Secretary & School Business Administrator

Kenneth McMillan, Treasurer

Parker, McCay, P.A.

Stephen J. Mushinski, Esq., (Solicitor)

Frank Cavallo, Esq. (Solicitor)

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**BURLINGTON CITY SCHOOL DISTRICT**  
**Consultants and Advisors**

**Audit Firm**

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**Attorney**

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**Official Depositories**

Bank of America  
322 High Street  
Burlington, New Jersey 08016

Beneficial  
Sunset Road  
P.O. Box 397  
Burlington, New Jersey 08016

Cornerstone Bank  
353 High Street  
Burlington, NJ 08016

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# **Financial Section**

**INVERSO & STEWART, LLC**  
Certified Public Accountants

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-Member of-  
American Institute of CPAs  
New Jersey Society of CPAs

**INDEPENDENT AUDITOR'S REPORT**

The Honorable President and Members  
of the Board of Education  
Burlington City School District  
County of Burlington  
Burlington, New Jersey

***Report on the Financial Statements***

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

***Opinions***

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of June 30, 2013, and the respective changes in financial position and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

***Other Information***

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Burlington City School District's basic financial statements. The accompanying combining statements and related major fund supporting statements and schedules and Schedules of Expenditures of Federal Awards and State Financial Assistance, as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and State of New Jersey OMB's Circular 04-04, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are presented for purposes of additional analysis and are not a required part of the financial statements.

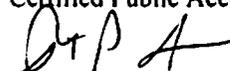
The accompanying combining statements and related major fund supporting statements and schedules and Schedules of Expenditures of Federal Awards and State Financial Assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information described in the previous paragraph is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I do not express an opinion or provide any assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, I have also issued my report dated November 6, 2013 on my consideration of the Burlington City School District's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Burlington City School District's internal control over financial reporting and compliance.

***INVERSO & STEWART, LLC***  
Certified Public Accountants



Robert P. Inverso  
Certified Public Accountant  
Public School Accountant

Marlton, New Jersey  
November 6, 2013

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***INVERSO & STEWART, LLC***  
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 New Jersey Society of CPAs

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
 AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
 FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
 WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITOR'S REPORT**

The Honorable President and Members  
 of the Board of Education  
 Burlington City School District  
 County of Burlington  
 Burlington, New Jersey

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements, and have issued my report thereon dated November 6, 2013.

***Internal Control Over Financial Reporting***

In planning and performing my audit of the financial statements, I considered the Burlington City School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, I do not express an opinion on the effectiveness of the Burlington City School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material Weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the Burlington City School District's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

***INVERSO & STEWART, LLC***  
Certified Public Accountants



Robert P. Inverso  
Certified Public Accountant  
Public School Accountant

Marlton, New Jersey  
November 6, 2013

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**Required Supplementary Information - Part I**

**Burlington City School District  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2013**

As management of the Board of Education of the City of Burlington, New Jersey (School District), I offer readers of the School District's financial statements this narrative overview and analysis of the School District for the fiscal year ended June 30, 2013. I encourage readers to consider the information presented in conjunction with additional information that I have furnished in our letter of transmittal, which can be found in the introductory section of this report.

**Financial Highlights**

- The assets of the School District exceeded its liabilities at the close of the most recent fiscal year by \$25,287,209 (*net position*).
- Governmental activities have a deficit unrestricted net position of \$1,691,212. The accounting treatments in the governmental funds for compensated absences payable, and the June state aid payments, and the state statute that prohibits School Districts from maintaining more than 2% of its expenditures as unrestricted fund balance are primarily responsible for this deficit balance.
- The total net position of the School District decreased by \$91,297, or a .036% decrease from the prior fiscal year-end balance. The majority of the decrease is the result of operations.
- Fund balance of the School District's governmental funds increased by \$1,008,757 resulting in an ending fund balance of \$3,349,654. This increase was anticipated by the Board of Education and is the result of operations in the general fund and capital projects fund.
- Business-type activities have unrestricted net position of \$247,387.
- The School District's long-term obligations increased by \$582,912 which is the result of the increase in capital leases payable, an increase in compensated absences and a decrease in bonds payable.

**Overview of the Basic Financial Statements**

This discussion and analysis is intended to serve as an introduction to the School District's basic financial statements. Comparison to the prior year's activity is provided in this document. The basic financial statements are comprised of three components: 1) District-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**District-wide Financial Statements**

The *district-wide financial statements* are designed to provide the reader with a broad overview of the financial activities in a manner similar to a private-sector business. The district-wide financial statements include the statement of net position and the statement of activities.

The *statement of net position* presents information about all of the School District's assets and liabilities. The difference between the assets and liabilities is reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The *statement of activities* presents information showing how the net position of the School District changed during the current fiscal year. Changes in net position are recorded in the statement of activities when the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement even though the resulting cash flows may be recorded in a future period.

Both of the district-wide financial statements distinguish functions of the School District that are supported from taxes and intergovernmental revenues (*governmental activities*) and other functions that are intended to recover all or most of their costs from user fees and charges (*business-type activities*). Governmental activities consolidate governmental funds including the General Fund, Special Revenue Fund, Capital Projects Fund, and Debt Service Fund. Business-type activities consolidate the Food Service Fund and the Latchkey Program Fund.

### **Fund Financial Statements**

*Fund financial statements* are designed to demonstrate compliance with finance-related requirements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific objectives. All of the funds of the School District are divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

*Governmental funds* account for essentially the same information reported in the governmental activities of the district-wide financial statements. However, unlike the district-wide financial statements, the governmental fund financial statements focus on near-term financial resources and fund balances. Such information may be useful in evaluating the financing requirements in the near term.

Since the governmental funds and the governmental activities report information using the same functions, it is useful to compare the information presented. Because the focus of each report differs, reconciliation is provided on the fund financial statements to assist the reader in comparing the near-term requirements with the long-term needs.

The School District maintains five individual governmental funds. The major funds are the General Fund, the Special Revenue Fund, the Capital Projects Fund, the Debt Service Fund and the Permanent Fund.. They are presented separately in the fund financial statements.

The School District adopts an annual appropriated budget for the General Fund, Special Revenue Fund and the Debt Service Fund. A budgetary comparison statement has been provided for each of these funds to demonstrate compliance with budgetary requirements.

*Proprietary funds* are used to present the same functions as the business-type activities presented in the district-wide financial statements. The School District maintains one type of proprietary fund - the Enterprise Fund. The fund financial statements of the enterprise fund provides the same information as the district-wide financial statements, only in more detail.

The School District's three enterprise funds (Food Service Fund, Latchkey Program Fund and Community Education Program Fund) are listed individually and are considered to be major funds.

*Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the district-wide financial statements because the resources of those funds are not available to support the School District's programs.

## **Notes to the Basic Financial Statements**

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also contains other supplementary information and schedules required by the New Jersey Audit Program, issued by the New Jersey Department of Education.

### **District-wide Financial Analysis**

The assets of the School District are classified as current assets and capital assets. Cash, investments, receivables, inventories and prepaid expenses are current assets. These assets are available to provide resources for the near-term operations of the School District. The majority of the current assets are the results of the tax levy and state aid collection process.

Capital assets are used in the operations of the School District. These assets are land, buildings, improvements, equipment and vehicles. Capital assets are discussed in greater detail in the section titled, Capital Assets and Debt Administration, elsewhere in this analysis.

Current and long-term liabilities are classified based on anticipated liquidation either in the near-term or in the future. Current liabilities include accounts payable, accrued salaries and benefits, unearned revenues, and current debt obligations. The liquidation of current liabilities is anticipated to be either from currently available resources, current assets or new resources that become available during fiscal year 2013. Long-term liabilities such as long-term debt obligations and compensated absences payable will be liquidated from resources that will become available after fiscal year 2013.

The assets of the primary government activities exceeded liabilities by \$24,920,429 with an unrestricted deficit balance of \$1,691,212. The net position of the primary government does not include internal balances.

A net investment of \$22,328,555 in land, improvements, buildings, equipment and vehicles which provide the services to the School District's 1,754 public school students, represents 89.59% of the School District's total net position. Net position of \$2,550,143 has been restricted for budget appropriation.

As mentioned earlier, deficit unrestricted net position is primarily due to the accounting treatment for compensated absences payable and the June state aid payments, and state statutes that prohibit School Districts from maintaining more than 2% of its adopted budget as unrestricted fund balance.

**Burlington City School District  
Comparative Summary of Net Position  
As of June 30, 2013 and 2012**

	Governmental Activities		Business-Type Activities		District-Wide	
	2013	2012	2013	2012	2013	2012
<b>Assets:</b>						
Current assets	\$ 4,129,571	\$ 3,115,679	\$ 251,817	\$ 360,506	\$ 4,381,388	\$ 3,476,185
Capital assets	<u>24,850,555</u>	<u>25,485,911</u>	<u>119,393</u>	<u>59,534</u>	<u>24,969,948</u>	<u>25,545,445</u>
<b>Total assets</b>	<u>28,980,126</u>	<u>28,601,590</u>	<u>371,210</u>	<u>420,040</u>	<u>29,351,336</u>	<u>29,021,630</u>
<b>Deferred Outflows of Resources:</b>						
Defeasance of debt	<u>91,000</u>				<u>91,000</u>	
<b>Liabilities:</b>						
Current Liabilities	1,064,195	947,719	4,430	59,410	1,068,625	1,007,129
Non-current Liabilities	<u>3,086,502</u>	<u>2,625,434</u>	<u>-</u>	<u>-</u>	<u>3,086,502</u>	<u>2,625,434</u>
<b>Total liabilities</b>	<u>4,150,697</u>	<u>3,573,153</u>	<u>4,430</u>	<u>59,410</u>	<u>4,155,127</u>	<u>3,632,563</u>
<b>Net position</b>	<u>\$ 24,920,429</u>	<u>\$ 25,028,437</u>	<u>\$ 366,780</u>	<u>\$ 360,630</u>	<u>\$ 25,287,209</u>	<u>\$ 25,389,067</u>
<b>Net position consists of:</b>						
<b>Net investment in</b>						
Capital assets	\$ 22,328,555	\$ 23,403,129	\$ 119,393	\$ 59,534	\$ 22,447,948	\$ 23,462,663
Restricted net position	4,283,086	3,371,855	-	-	4,283,086	3,371,855
Unrestricted net position	<u>(1,691,212)</u>	<u>(1,746,547)</u>	<u>247,387</u>	<u>301,096</u>	<u>(1,443,825)</u>	<u>(1,445,451)</u>
<b>Net position</b>	<u>\$ 24,920,429</u>	<u>\$ 25,028,437</u>	<u>\$ 366,780</u>	<u>\$ 360,630</u>	<u>\$ 25,287,209</u>	<u>\$ 25,389,067</u>

**Governmental Activities**

Net position of the School District decreased by \$97,447 during the current fiscal year. Key elements of the decrease in net position for governmental activities are as follows:

- Depreciation Expense of \$478,746
- Increase in Compensated Absences Payable of \$52,693
- Increase of Capital Leases and Bond Principal in the amount of \$530,219

**Business-type Activities**

Business-type activities increased the School District's net position by \$6,150. Key elements of the increase in net position for governmental activities are as follows:

- The Food Service Fund, the Latchkey Program and the Community Education Program had net incomes/(losses) after contributions and transfers of (\$24,681), \$32,811 and (\$1,980) respectively.

**Burlington City School District**  
**Comparative Schedule of Changes in Net Position**  
**As of and for the Fiscal Year Ended June 30, 2013 and 2012**

	Governmental Activities		Business-Type Activities		District-Wide	
	2013	2012	2013	2012	2013	2012
<b>Revenues:</b>						
<b>Program Revenues</b>						
Charges for services	\$ -	\$ -	\$ 640,969	\$ 557,718	\$ 640,969	\$ 557,718
Operating grants and Contributions	7,497,725	6,822,369	636,731	658,710	8,134,456	7,481,079
Capital grants and Contributions		-		-		-
<b>General Revenues:</b>						
Property Taxes	10,280,447	10,284,647		-	10,280,447	10,284,647
Unrestricted State Aid	17,353,254	17,558,217		-	17,353,254	17,558,217
Tuition	2,068,854	2,160,634		-	2,068,854	2,160,634
Other Revenues	252,720	225,365	280	883	253,000	226,248
<b>Total Revenues</b>	<b>37,453,000</b>	<b>37,051,232</b>	<b>1,277,980</b>	<b>1,217,311</b>	<b>38,730,980</b>	<b>38,268,543</b>
<b>Expenses:</b>						
<b>Governmental Activities:</b>						
Instruction	15,010,377	15,379,915		-	15,010,377	15,379,915
Tuition	2,505,019	2,257,096		-	2,505,019	2,257,096
Related Services	4,307,814	3,791,212		-	4,307,814	3,791,212
Administrative Services	2,046,441	2,104,246		-	2,046,441	2,104,246
Central Services	586,617	629,832		-	586,617	629,832
Operations and Maintenance	3,377,846	3,291,950		-	3,377,846	3,291,950
Security Services	201,887			-	201,887	
Transportation	840,766	762,539		-	840,766	762,539
Employees Benefits	8,569,875	8,082,124		-	8,569,875	8,082,124
Special Schools	7,744	11,811		-	7,744	11,811
Charter Schools	10,512	9,767		-	10,512	9,767
Interest on long-term Debt	58,179	81,868		-	58,179	81,868
Other	27,370	36,724		-	27,370	36,724
<b>Business-Type Activities:</b>						
Community Education		-	20,920	19,701	20,920	19,701
Food Service Operations		-	901,247	902,174	901,247	902,174
Latchkey Program		-	349,663	291,740	349,663	291,740
<b>Total Expenses</b>	<b>37,550,447</b>	<b>36,439,084</b>	<b>1,271,830</b>	<b>1,213,615</b>	<b>38,822,277</b>	<b>37,652,699</b>
<b>Increase in net position</b>						
Before transfers	(97,447)	612,148	6,150	3,696	(91,297)	615,844
Transfers						-
<b>Changes in net position</b>	<b>(97,447)</b>	<b>612,148</b>	<b>6,150</b>	<b>3,696</b>	<b>(91,297)</b>	<b>615,844</b>
Net position, July 1,	25,017,876	24,416,289	360,630	356,934	25,378,506	24,773,223
Net position, June 30,	\$ 24,920,429	\$ 25,028,437	\$ 366,780	\$ 360,630	\$ 25,287,209	\$ 25,389,067

## **Financial Analysis of the Governmental Funds**

As noted earlier, the School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental Funds* - The focus of the School District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the School District's governmental funds reported a combined ending fund balance of \$3,349,654, an increase of \$1,008,757 in comparison with the prior year. Most of this increase is due to the results of operations in the General Fund.

The unreserved fund balance for the School District at the end of the fiscal year includes a deficit unreserved fund balance for the General Fund of \$933,432. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) reserved for encumbrances of \$371,713; 2) reserved for future budget appropriation \$1,648,487; 3) reserved for emergency reserve \$290,451; 4) reserved for capital \$1,335,992; 5) reserved for excess surplus \$529,943; 6) reserved for permanent fund \$106,500.

The general fund is the chief operating fund of the School District. As discussed earlier, the balance in the unreserved fund balance is due, primarily, to the accounting treatment of the June state aid payments as discussed in Note 17 of the notes to the basic financial statements, and state statutes that prohibit New Jersey's formerly known as Abbott School Districts from maintaining more than 2% of its adopted budget as unrestricted fund balance.

### **General Fund Budgetary Highlights**

The difference between the original budget and the final amended budget is \$1,446 which is Education Jobs Fund.

At the end of the current fiscal year, unreserved fund balance (budgetary basis) of the general fund was \$576,740 while total fund balance (budgetary basis) was \$4,032,238. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance (budgetary basis) and total fund balance (budgetary basis) to total general fund expenditures. Actual (budgetary basis) expenditures of the General Fund including other financing uses amounted to \$32,668,697. Unreserved fund balance (budgetary basis) represents 1.76% of expenditures while total fund balance (budgetary basis) represents 12.34% of that same amount.

### **Capital Asset and Debt Administration**

The School District's investment in capital assets for its governmental and business-type activities as of June 30, 2013, totaled \$24,969,948 (net of accumulated depreciation). This investment in capital assets includes land, improvements, buildings and equipment. The total decrease in the District's investment in capital assets for the current fiscal year was \$575,497, or a 2.25% decrease. The decrease is primarily due to depreciation expense.

**Burlington City School District  
Capital Asset (net of accumulated depreciation)  
June 30, 2013 and 2012**

	Governmental Activities		Business-Type Activities		District-Wide	
	2013	2012	2013	2012	2013	2012
Land	\$ 3,877,837	\$ 3,877,837	\$ -	\$ -	\$ 3,877,837	\$ 3,877,837
Construction in Progress	-	-	-	-	-	-
Site Improvements	688,032	734,382	-	-	688,032	734,382
Buildings and Building Improvements	19,615,924	20,073,052	-	-	19,615,924	20,073,052
Equipment	<u>668,762</u>	<u>800,640</u>	<u>119,393</u>	<u>59,534</u>	<u>788,155</u>	<u>860,174</u>
Net position	<u>\$ 24,850,555</u>	<u>\$ 25,485,911</u>	<u>\$ 119,393</u>	<u>\$ 59,534</u>	<u>\$ 24,969,948</u>	<u>\$ 25,545,445</u>

Additional information on the School District's capital assets can be found in the notes to the basic financial statements (Note 5) of this report.

*Long-term debt* – During the fiscal year ended June 30, 2013, the School District had \$3,362,127 in long-term debt. This amount is comprised of \$2,020,000 in serial bonds payable, \$593,000 in capital leases payable and \$749,127 in compensated absences.

State statutes limit the amount of general obligation debt that the District may issue. At the end of the current fiscal year, the legal debt limit was \$27,985,767 and borrowing margin available was \$25,965,767. Additional information on the School District's long-term obligations can be found in the notes to the basic financial statements (Note 7) of this report.

**Economic Factors and Next Year's Budgets and Rates**

The following factors were considered and incorporated into the preparation of the School District's budget for the 2013-2014 fiscal year.

- For 2013-2014 fiscal year the School District will be receiving an increase in state aid of \$260,917. The local tax levy in the General Fund showed an increase of \$201,624. Salaries continue to increase contractually; however, the District has managed to control costs. The 2013-2014 General Fund Budget is \$575,001 higher than the previous year or a 1.86% increase.
- The tax rate increased from \$1.583 in 2012 to \$1.617 in 2013.

### **For the Future**

The Burlington City School District is in satisfactory financial condition presently. However, a major concern is maintaining aging buildings of the district with an increased reliance on local property taxes. Burlington City is primarily a residential community, with very few large ratables; thus the burden is focused on homeowners to share the tax burden.

In conclusion, the Burlington City School District has committed itself to financial excellence for many years. In addition, the School District's system for financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenges of the future.

### **Requests for Information**

This financial report is designed to provide a general overview of the School District's finances for all those with an interest in the School District. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Burlington City School District Business Administrator, 518 Locust Avenue, Burlington City, New Jersey, 08016, Telephone number (609) 387-5876.

## **Basic Financial Statements**

**District-wide Financial Statements**

**BURLINGTON CITY SCHOOL DISTRICT**

## Statement of Net Position

June 30, 2013

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 2,117,337	\$ 188,824	\$ 2,306,161
Receivables, net	1,290,830	55,727	1,346,557
Other receivable		999	999
Inventory	-	6,267	6,267
Restricted assets:			
Cash and cash equivalents	106,500	-	106,500
Capital Reserve account - cash	614,904	-	614,904
Capital assets, net (Note 5)	<u>24,850,555</u>	<u>119,393</u>	<u>24,969,948</u>
<b>Total Assets</b>	<u>28,980,126</u>	<u>371,210</u>	<u>29,351,336</u>
<b>Deferred Outflows of Resources</b>			
Deferred loss on defeasance of debt	<u>91,000</u>		<u>91,000</u>
<b>LIABILITIES</b>			
Accounts payable	316,552	3,017	319,569
Payable to state government	102,384	-	102,384
Other liabilities	1,393		1,393
Unearned revenue	359,588	1,413	361,001
Accrued interest	8,653	-	8,653
Noncurrent liabilities (Note 7):			
Due within one year	275,625	-	275,625
Due beyond one year	<u>3,086,502</u>	<u>-</u>	<u>3,086,502</u>
<b>Total liabilities</b>	<u>4,150,697</u>	<u>4,430</u>	<u>4,155,127</u>
<b>NET POSITION</b>			
Net Investment in capital assets	22,328,555	119,393	22,447,948
Restricted for:			
Capital Projects	1,335,992	-	1,335,992
Permanent endowment - nonexpendable	106,500	-	106,500
Other purposes	2,840,594	-	2,840,594
Unrestricted	<u>(1,691,212)</u>	<u>247,387</u>	<u>(1,443,825)</u>
<b>Total net position</b>	<u>\$ 24,920,429</u>	<u>\$ 366,780</u>	<u>\$ 25,287,209</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

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## BURLINGTON CITY SCHOOL DISTRICT

Statement of Activities  
For the Year Ended June 30, 2013

Functions/Programs	Expenses	Program Revenues			Governmental Activities	Business-type Activities	Total
		Charges for Services	Capital Grants & Contributions	Operating Grants & Contributions			
Governmental activities:							
Current:							
Regular Instruction	\$ 11,233,879	\$ -	-	\$ 2,094,542	\$ (9,139,337)	\$ -	\$ (9,139,337)
Special Education Instruction	2,830,704	-	-	11,174	(2,819,530)	-	(2,819,530)
Other Instruction	945,794	-	-	-	(945,794)	-	(945,794)
Support Services & undistributed costs:							
Tuition	2,505,019	-	-	402,443	(2,102,576)	-	(2,102,576)
Student & instruction related services	4,307,814	-	-	829,718	(3,478,096)	-	(3,478,096)
General administrative expenses	649,162	-	-	-	(649,162)	-	(649,162)
School administrative services	1,397,279	-	-	107,058	(1,290,221)	-	(1,290,221)
Central services	586,617	-	-	-	(586,617)	-	(586,617)
Plant operations and maintenance	3,377,846	-	-	8,615	(3,369,231)	-	(3,369,231)
Security services	201,887	-	-	-	(201,887)	-	(201,887)
Pupil transportation	840,766	-	-	-	(840,766)	-	(840,766)
Employee Benefits	8,569,875	-	-	4,044,175	(4,525,700)	-	(4,525,700)
Special Schools	7,744	-	-	-	(7,744)	-	(7,744)
Charter Schools	10,512	-	-	-	(10,512)	-	(10,512)
Interest on long-term debt	58,179	-	-	-	(58,179)	-	(58,179)
Unallocated depreciation	27,370	-	-	-	(27,370)	-	(27,370)
<b>Total governmental activities</b>	<b>37,550,447</b>	<b>-</b>	<b>-</b>	<b>7,497,725</b>	<b>(30,052,722)</b>	<b>-</b>	<b>(30,052,722)</b>
Business-type activities:							
Community Education	20,920	18,930	-	-	-	(1,990)	(1,990)
Latchkey program	349,663	382,415	-	-	-	32,752	32,752
Food service program	901,247	239,624	-	636,731	-	(24,892)	(24,892)
<b>Total business-type activities</b>	<b>1,271,830</b>	<b>640,969</b>	<b>-</b>	<b>636,731</b>	<b>-</b>	<b>5,870</b>	<b>5,870</b>
<b>Total primary government</b>	<b>\$ 38,822,277</b>	<b>\$ 640,969</b>	<b>\$ -</b>	<b>\$ 8,134,456</b>	<b>\$ (30,052,722)</b>	<b>\$ 5,870</b>	<b>\$ (30,046,852)</b>
General revenues:							
Taxes:							
Property taxes, levied for general purposes, net					\$ 10,081,205	\$ -	\$ 10,081,205
Property taxes, levied for debt service, net					199,242	-	199,242
Federal and state aid not restricted					17,353,254	-	17,353,254
Tuition received					2,068,854	-	2,068,854
Investment earnings					579	280	859
Miscellaneous income					252,141	-	252,141
Transfers					-	-	-
<b>Total general revenues, special items, extraordinary items and transfers</b>					<b>29,955,275</b>	<b>280</b>	<b>29,955,555</b>
					(97,447)	6,150	(91,297)
<b>Net Position -- July 1 - Restated</b>					<b>25,017,876</b>	<b>360,630</b>	<b>25,378,506</b>
<b>Net Position -- June 30</b>					<b>\$ 24,920,429</b>	<b>\$ 366,780</b>	<b>\$ 25,287,209</b>

The accompanying Notes to Financial Statements are an integral part of this statement

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## **Fund Financial Statements**

**BURLINGTON CITY SCHOOL DISTRICT**  
 Balance Sheet  
 Governmental Funds  
 June 30, 2013

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Permanent Fund</u>	<u>Total Governmental Funds</u>
<b>ASSETS AND OTHER DEBITS:</b>						
<b>Assets:</b>						
Cash and Cash Equivalents	\$ 1,726,996	\$ 390,341	\$ -	\$ -	\$ -	\$ 2,117,337
Interfund Loan Receivable	3,099	-	-	-	-	3,099
Receivables - net	371,108	195,535	724,187	-	-	1,290,830
Restricted cash and cash equivalents	<u>614,904</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>106,500</u>	<u>721,404</u>
<b>Total Assets</b>	<b><u>\$ 2,716,107</u></b>	<b><u>\$ 585,876</u></b>	<b><u>\$ 724,187</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 106,500</u></b>	<b><u>\$ 4,132,670</u></b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Accounts payable	\$ 192,648	\$ 123,904	\$ -	\$ -	\$ -	\$ 316,552
Interfund Loan Payable	-	-	3,099	-	-	3,099
Due to other funds	-	-	-	-	-	-
Payable to local government	-	-	-	-	-	-
Payable to federal government	-	-	-	-	-	-
Payable to state government	-	102,384	-	-	-	102,384
Other liabilities	1,393	-	-	-	-	1,393
Unearned revenue	<u>-</u>	<u>359,588</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>359,588</u>
<b>Total Liabilities</b>	<b><u>194,041</u></b>	<b><u>585,876</u></b>	<b><u>3,099</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>783,016</u></b>
<b>Fund Balances:</b>						
<b>Restricted for:</b>						
Excess surplus - designated for subsequent year's expenditures	595,614	-	-	-	-	595,614
Excess surplus	529,943	-	-	-	-	529,943
Capital reserve	614,904	-	-	-	-	614,904
Permanent Fund	-	-	-	-	106,500	106,500
Emergency reserve	290,451	-	-	-	-	290,451
<b>Assigned to:</b>						
Year-end encumbrances	371,713	-	6,316	-	-	378,029
Subsequent year's expenditures	1,052,873	-	-	-	-	1,052,873
Unassigned	<u>(933,432)</u>	<u>-</u>	<u>714,772</u>	<u>-</u>	<u>-</u>	<u>(218,660)</u>
<b>Total Fund Balances</b>	<b><u>2,522,066</u></b>	<b><u>-</u></b>	<b><u>721,088</u></b>	<b><u>-</u></b>	<b><u>106,500</u></b>	<b><u>3,349,654</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 2,716,107</u></b>	<b><u>\$ 585,876</u></b>	<b><u>\$ 724,187</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 106,500</u></b>	

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$37,766,221 and the accumulated depreciation is \$12,915,666. (see Note 5)	24,850,555
The difference between the reacquisition price and the net carrying value of old debt (bonds payable) are reported as a deferred outflow of resources.	91,000
Accrued interest is not due and payable in the current period and therefore is not reported as a liability in the funds.	(8,653)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds (see Note 7)	(3,362,127)
<b>Net position of governmental activities</b>	<b><u>\$ 24,920,429</u></b>

The accompanying Notes to the Basic Financial Statements are an Integral part of this statement.

**BURLINGTON CITY SCHOOL DISTRICT**  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Year ended June 30, 2013

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Permanent Fund	Total Governmental Funds
<b>REVENUES:</b>						
Local Sources:						
Local Tax Levy	\$ 10,081,205	\$ -	\$ -	\$ 189,242	\$ -	\$ 10,280,447
Tuition Charges	2,068,854	-	-	-	-	2,068,854
Transportation Charges	-	-	-	-	-	-
Interest Earned on Capital Reserve Funds	579	-	-	-	-	579
Miscellaneous	252,141	-	-	-	-	252,141
<b>Total – Local Sources</b>	<b>12,402,779</b>	<b>-</b>	<b>-</b>	<b>189,242</b>	<b>-</b>	<b>12,602,021</b>
State Sources	19,932,481	2,659,944	749,587	-	-	23,341,992
Federal Sources	28,126	1,480,881	-	-	-	1,508,987
<b>Total Revenues</b>	<b>32,363,366</b>	<b>4,140,805</b>	<b>749,587</b>	<b>189,242</b>	<b>-</b>	<b>37,453,000</b>
<b>EXPENDITURES:</b>						
Current:						
Regular Instruction	8,703,467	2,094,542	-	-	-	10,798,009
Special Education Instruction	2,819,530	11,174	-	-	-	2,830,704
Other instructional programs	945,794	-	-	-	-	945,794
Support Services & undistributed costs:						
Tuition	2,102,576	402,443	-	-	-	2,505,019
Student & instruction related services	3,478,096	829,718	-	-	-	4,307,814
General administrative services	649,162	-	-	-	-	649,162
School administrative services	1,235,481	107,058	-	-	-	1,342,539
Central Services	586,617	-	-	-	-	586,617
Plant operations and maintenance	2,495,708	-	-	-	-	2,495,708
Security Services	201,887	-	-	-	-	201,887
Pupil transportation	840,766	-	-	-	-	840,766
Unallocated benefits	7,764,390	805,485	-	-	-	8,569,875
Special Schools	7,744	-	-	-	-	7,744
Capital Outlay	708,737	8,615	28,499	-	-	745,851
Transfer to Charter School	10,512	-	-	-	-	10,512
Debt Service:						
Redemption of Principal	-	-	-	120,000	-	120,000
Interest and other charges	-	-	-	142,483	-	142,483
<b>Total Expenditures</b>	<b>32,550,467</b>	<b>4,259,035</b>	<b>28,499</b>	<b>262,483</b>	<b>-</b>	<b>37,100,484</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(187,101)</b>	<b>(118,230)</b>	<b>721,088</b>	<b>(63,241)</b>	<b>-</b>	<b>352,516</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Capital Leases	593,000	-	-	-	-	593,000
Proceeds of refunding bonds	-	-	-	1,931,700	-	1,931,700
Payment to escrow agent	-	-	-	(1,868,459)	-	(1,868,459)
Transfers in	-	118,230	-	-	-	118,230
Transfers out	(118,230)	-	-	-	-	(118,230)
<b>Total other financing sources (uses)</b>	<b>474,770</b>	<b>118,230</b>	<b>-</b>	<b>63,241</b>	<b>-</b>	<b>593,000</b>
<b>Net Change in fund balances</b>	<b>287,669</b>	<b>-</b>	<b>721,088</b>	<b>-</b>	<b>-</b>	<b>1,008,757</b>
Fund Balances, July 1	2,234,397	-	-	-	108,500	2,340,897
<b>Fund Balances, June 30</b>	<b>\$ 2,522,066</b>	<b>\$ -</b>	<b>\$ 721,088</b>	<b>\$ -</b>	<b>\$ 108,500</b>	<b>\$ 3,349,654</b>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**BURLINGTON CITY SCHOOL DISTRICT**  
 Reconciliation of the Statement of Revenues, Expenditures and Changes  
 in Fund Balances of Governmental Funds  
 to the Statement of Activities  
 For the Year ended June 30, 2013

<b>Total net change in fund balances - governmental funds (from B-2)</b>	<b>\$ 1,008,757</b>
 Amounts reported for governmental activities in the statement of activities (A-2) are different because:	
 Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.	
Depreciation expense	\$ (547,396)
Capital outlays	<u>(87,960)</u>
	(635,356)
 Repayment of Bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.	
	120,000
 The issuance of capital lease debt increases long-term liabilities, however has no effect on net position.	
	(593,000)
 Repayment of capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is reported in the statement of activities.	
	33,781
 In the statement of activities, interest on long-term debt is accrued, regardless of when due. In the governmental funds, interest is reported when due. The accrued interest is an addition in the reconciliation.	
	21,063
 In the statement of activities, certain operating expenses, e.g. compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).	
	(52,692)
 <b>Change in net position of governmental activities</b>	 <u><u>\$ (97,447)</u></u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**BURLINGTON CITY SCHOOL DISTRICT**

Statement of Net Position  
 Proprietary Funds  
 June 30, 2013

	<b>Business-type activities Enterprise Funds</b>			<b>Totals</b>
	<b>Food Service</b>	<b>Latchkey Program</b>	<b>Community Education</b>	
<b>ASSETS:</b>				
Current Assets:				
Cash and cash equivalents	\$ 111,389	\$ 71,804	\$ 5,631	\$ 188,824
Accounts receivable	39,884	15,843		55,727
Interfunds receivable				
Other receivables	999			999
Inventories	6,267			6,267
<b>Total current assets</b>	<b>158,539</b>	<b>87,647</b>	<b>5,631</b>	<b>251,817</b>
Noncurrent assets:				
Furniture, machinery & equipment	135,062			135,062
Less: accumulated depreciation	(15,669)			(15,669)
<b>Total noncurrent assets</b>	<b>119,393</b>			<b>119,393</b>
<b>Total assets</b>	<b>277,932</b>	<b>87,647</b>	<b>5,631</b>	<b>371,210</b>
<b>LIABILITIES:</b>				
Current liabilities:				
Accounts payable	3,017			3,017
Interfund payable				
Unearned Revenue	1,413			1,413
<b>Total current liabilities</b>	<b>4,430</b>			<b>4,430</b>
<b>Total liabilities</b>	<b>4,430</b>			<b>4,430</b>
<b>NET POSITION</b>				
Net investment in capital assets	119,393			119,393
Unrestricted	154,109	87,647	5,631	247,387
<b>Total net position</b>	<b>\$ 273,502</b>	<b>\$ 87,647</b>	<b>\$ 5,631</b>	<b>\$ 366,780</b>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**BURLINGTON CITY SCHOOL DISTRICT**  
Statement of Revenues, Expenses, and Changes in Fund Net Position  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2013

	Business-type activities			Totals
	Enterprise Funds			
	Food Service	Latchkey Program	Community Education	
<b>Operating revenues</b>				
Charges for services:				
Daily Sales - reimbursable programs	\$ 115,477			\$ 115,477
Daily Sales - non-reimbursable programs	58,169			58,169
Special functions	40,761			40,761
Program fees		\$ 382,415	\$ 18,930	401,345
Miscellaneous	25,217			25,217
<b>Total operating revenues</b>	<b>239,624</b>	<b>382,415</b>	<b>18,930</b>	<b>640,969</b>
<b>Operating expenses</b>				
Cost of sales	375,463			375,463
Salaries	292,364	288,933	1,600	582,897
Employee benefits	66,837	27,060	122	94,019
Purchased property services	21,832			21,832
Other direct expenses	22,548			22,548
General supplies	26,013	32,110	5,030	63,153
Management Fee	34,746			34,746
Miscellaneous Other	49,836	1,560	14,168	65,564
Depreciation	11,608			11,608
<b>Total operating expenses</b>	<b>901,247</b>	<b>349,663</b>	<b>20,920</b>	<b>1,271,830</b>
Operating income (loss)	(661,623)	32,752	(1,990)	(630,861)
<b>Non-operating revenues</b>				
State Sources:				
State School Lunch Program	11,109			11,109
State School Breakfast Program				
Federal Sources:				
National School Lunch Program	458,603			458,603
National School Breakfast Program	65,148			65,148
After School Snack Program	28,181			28,181
Food Distribution Program	73,690			73,690
Interest and investment revenue	211	59	10	280
<b>Total nonoperating revenues (expenses)</b>	<b>636,942</b>	<b>59</b>	<b>10</b>	<b>637,011</b>
Income (loss) before contributions & transfers	(24,681)	32,811	(1,980)	6,150
<b>Capital Contributions</b>				
Transfers in (out)				
Change in net position	(24,681)	32,811	(1,980)	6,150
<b>Total net position – beginning</b>	<b>298,183</b>	<b>54,836</b>	<b>7,611</b>	<b>360,630</b>
<b>Total net position – ending</b>	<b>\$ 273,502</b>	<b>\$ 87,647</b>	<b>\$ 5,631</b>	<b>\$ 366,780</b>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

## BURLINGTON CITY SCHOOL DISTRICT

Statement of Cash Flows  
Proprietary Funds  
For the Year Ended June 30, 2013

	Business-type activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers	\$ 241,572	\$ 373,714	\$ 18,930	\$ 634,216
Payments to employees	(292,364)	(288,933)	(1,600)	(582,897)
Payments for employee benefits	(66,837)	(27,060)	(122)	(94,019)
Payments to suppliers	(511,017)	(33,670)	(19,198)	(563,885)
Net cash provided by (used for) operating activities	<u>(628,646)</u>	<u>24,051</u>	<u>(1,990)</u>	<u>(606,585)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
State Sources	10,257			10,257
Federal Sources	540,680			540,680
Operating subsidies and transfers to other funds				
Net cash provided by non-capital financing activities	<u>550,937</u>			<u>550,937</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Purchases of capital assets	(71,467)			(71,467)
Net cash provided by (used for) capital & related financing activities	<u>(71,467)</u>			<u>(71,467)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends	211	59	10	280
Net cash provided by (used for) investing activities	<u>211</u>	<u>59</u>	<u>10</u>	<u>280</u>
Net Increase (decrease) in cash and cash equivalents	(148,965)	24,110	(1,980)	(126,835)
Balances – beginning of year	260,354	47,694	7,611	315,659
Balances – end of year	<u>\$ 111,389</u>	<u>\$ 71,804</u>	<u>\$ 5,631</u>	<u>\$ 188,824</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating Income (loss)	\$ (661,623)	\$ 32,752	\$ (1,990)	\$ (630,861)
Adjustment to reconcile operating income (loss) to cash provided (used) by operating activities:				
Depreciation and net amortization	11,608			11,608
Federal Commodities	73,690			
(Increase) / Decrease in accounts receivable	2,546	(8,701)		(6,155)
(Increase) / Decrease in inventories	112			112
Increase / (Decrease) in accounts payable	2,592			2,592
Increase / (Decrease) in accrued salaries				
Increase / (Decrease) in interfunds payable	(56,973)			
Increase / (Decrease) in accrued benefits				
Increase / (Decrease) in unearned revenue	(598)			(598)
Total Adjustments	<u>32,977</u>	<u>(8,701)</u>		<u>7,559</u>
Net cash provided by (used for) operating activities	<u>\$ (628,646)</u>	<u>\$ 24,051</u>	<u>\$ (1,990)</u>	<u>\$ (623,302)</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**BURLINGTON CITY SCHOOL DISTRICT**

Statement of Fiduciary Net Position  
 Fiduciary Funds  
 June 30, 2013

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>	<u>Agency Fund</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 112,286	\$ 7,246	\$ 296,566
Interfund receivable	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>112,286</u>	<u>7,246</u>	<u>296,566</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 14,475	\$ -	\$ -
Payable to student groups	-	-	102,686
Payable to education association	-	-	1,385
Payroll deductions and withholdings	<u>-</u>	<u>-</u>	<u>192,495</u>
Total liabilities	<u>14,475</u>	<u>-</u>	<u>296,566</u>
<b>NET POSITION</b>			
Held in trust for unemployment claims and other purposes	<u>\$ 97,811</u>		
Reserved for flexible benefits			
Reserved for scholarships		<u>\$ 7,246</u>	

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**BURLINGTON CITY SCHOOL DISTRICT**

Statement of Changes in Fiduciary Net Position  
 Fiduciary Funds  
 For the Year Ended June 30, 2013

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>
<b>ADDITIONS</b>		
Contributions:		
Plan Member	\$ 21,756	\$ -
District	100,000	-
Total contributions	<u>121,756</u>	<u>-</u>
Investment earnings:		
Interest	111	550
Net investment earnings	<u>111</u>	<u>550</u>
Total additions	<u>121,867</u>	<u>550</u>
<b>DEDUCTIONS</b>		
Unemployment claims	104,993	-
Payment of flexible benefits		
Scholarships awarded	<u>-</u>	<u>500</u>
Total deductions	<u>104,993</u>	<u>500</u>
Change in net position	16,874	50
Net position -- beginning of the year	<u>80,937</u>	<u>7,196</u>
Net position -- end of the year	<u>\$ 97,811</u>	<u>\$ 7,246</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2013**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity** - The Burlington City School District (District) is a Type II school district located in Burlington County, New Jersey and covers an area of approximately 2.44 square miles. As a Type II school district, it functions independently through a Board of Education. The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. In addition, one board member is appointed from the Edgewater Park School District under a sending/receiving relationship, as required by state statute. The purpose of the School District is to provide educational services for all of Burlington City's students in grades K through 12. In addition, the District provides educational services for students in grades 9 through 12 received from the Edgewater Park School District. The Burlington City School District has an approximate enrollment at June 30, 2013 of 1,754.

The primary criteria for including activities within the School District's reporting entity, as set forth in Section 2100 of the Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards* is the degree of oversight responsibility maintained by the School District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds of the School district over which the Board exercises operating control.

**Component Units** – GASB Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations are Component Unit*, provide guidance that all entities associated with a primary government are potential component units and should be evaluated for inclusion in the financial reporting entity. A primary government is financially accountable not only for the organizations that make up its legal entity, but also for legally separate organizations that meet the criteria established by GASB Statements No. 14 and No. 39. In addition, GASB Statement No. 61, provides additional guidance for organizations that do not meet the financial accountability criteria for inclusion as component units but that nevertheless should be included because the primary government's management determines that it would be misleading to exclude them. There were no additional entities required to be included in the reporting entity under the criteria as described above. Furthermore, the School District is not includable in any other reporting entity on the basis of such criteria.

**Basis of Presentation**

The basic financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below.

The School District's basic financial statements consists of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**Government-wide Statements** - The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The statement of net position presents the financial condition of the governmental and business-type activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities and for the business-type activities of the School District. Direct expenses are those that are specifically associated with a service, program or department and, therefore, clearly identifiable to a particular function. The policy of the School District is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2013**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fund Financial Statements** - During the fiscal year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a single column. The fiduciary fund is reported by type. The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

**Governmental Funds** - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

**General Fund** - The general fund is the general operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the capital outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted capital outlay in this fund. Accounting principles generally accepted in the United States of America as they pertain to governmental entities state that general fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, district taxes and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

**Special Revenue Fund** - The special revenue fund is used to account for and report the proceeds of specific revenues sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

**Capital Projects Fund** - The capital projects fund is used to account and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets, other than those financed by proprietary funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes or serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

**Debt Service Fund** - The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

**Proprietary Funds** - Proprietary funds are used to account for the School District's ongoing activities, which are similar to those in the private sector.

**Enterprise Funds** - The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the School District is that all costs (expenses, including depreciation) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the School District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2013**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The School District's enterprise funds are:

**Food Service Fund** - This fund accounts for the financial transactions related to the food service operations of the School District.

**Latchkey Program** - This fund accounts for the financial transactions related to the latchkey operations of the School District.

**Community Education Fund** - This fund accounts for the financial transactions pertaining to the community education operations of the School District.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net position) is segregated into investment in capital assets, net of related debt, and unrestricted net, if applicable. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

**Proprietary Funds (Continued)** - Depreciation of all exhaustive fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Equipment	12 Years
Light Trucks and Vehicles	4 Years
Heavy Trucks and Vehicles	6 Years

**Fiduciary Funds** - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into two classifications: trust funds and agency funds. Agency funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds (i.e. payroll and student activities). They are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has four fiduciary funds; an unemployment compensation trust fund, a private purpose scholarship fund, a student activity fund, and a payroll fund.

**Measurement Focus**

**Government-wide Financial Statements** - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the statement of net position.

**Fund Financial Statements** - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2013**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fund Financial Statements (Continued)**

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e. revenues) and decreases (i.e. expenses) in net total position. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities. Fiduciary funds are reported using the economic resources measurement focus.

**Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

**Revenues - Exchange and Non-exchange Transactions** - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined and "available" means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days after fiscal year end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include Ad Valorem (property) taxes, grants, entitlements, and donations. Ad Valorem (Property) Taxes are susceptible to accrual, as under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The School District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year since the revenue is both measurable and available. The School District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable". With the exception of restricted formula aids recorded in the special revenue fund, revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end; tuition, grants, fees, and rentals.

**Expenses/Expenditures** - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the fiscal year is reported in the operating statement as an expense. Unused donated commodities are reported as unearned revenue. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2013**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Budgets/Budgetary Control** - Annual appropriated budgets are prepared in the spring of each fiscal year for the general, special revenue, and debt service funds. The budgets are submitted to the county office and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:23A-16.2(f)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year in accordance with N.J.A.C. 6A:23A-13.3.

Formal budgetary integration into the accounting system is employed as a management control device during the fiscal year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America with the exception of the legally mandated revenue recognition of the one or more June state aid payments for budgetary purposes only and the special revenue fund. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on Exhibit C-1, Exhibit C-2 and Exhibit I-3, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting as presented in the general fund budgetary comparison schedule and the special revenue fund budgetary comparison schedule to the GAAP basis of accounting as presented in the statement of revenues, expenditures and changes in fund balances – governmental funds. Note that the School District does not report encumbrances outstanding at year end as expenditures in the general fund since the general fund budget follows modified accrual basis with the exception of the revenue recognition policy for the one or more June state aid payments.

**Encumbrances** - Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Encumbrances are a component of fund balance at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services. Open encumbrances in governmental funds, other than the special revenue fund, which have not been previously restricted, committed, or assigned, should be included within committed or assigned fund balance, as appropriate.

Open encumbrances in the special revenue fund, however, for which the School District has received advances of grant awards, and all eligibility and time requirements satisfied are reflected on the balance sheet as unearned grant revenue at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

**Cash, Cash Equivalents and Investments** - Cash and cash equivalents, for all funds, include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. Such is the definition of cash and cash equivalents used in the statement of cash flows for the proprietary funds. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2013**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Cash, Cash Equivalents and Investments (Continued)**

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act (GUDPA), a multiple financial institution collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

**Tuition Receivable** - Tuition charges were established by the School District based on estimated costs. The charges are subject to adjustment when the final costs are determined.

**Tuition Payable** - Tuition charges for the fiscal years ended June 30, 2013 and 2012 were based on rates established by the receiving school district. These rates are subject to change when the actual costs have been determined.

**Inventories** - Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out basis.

The cost of inventories in governmental fund types is recorded as expenditures when purchased rather than when consumed, and is not recorded since any amounts are considered immaterial to the basic financial statements.

Inventories recorded in the government-wide financial statements and in the proprietary fund types are recorded as expenditures when consumed rather than when purchased.

**Prepaid Expenses** - Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2013.

In the governmental fund types, however, payments for prepaid items are fully recognized as an expenditure in the fiscal year of payment. No asset for the prepayment is created, and no expenditure allocation to future accounting periods is required (*non-allocation method*). This is consistent with the basic governmental concept that only expendable financial resources are reported by a specific fund.

**Short-Term Interfund Receivables / Payables** - Short-term interfund receivables / payables represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund in the School District and that are due within one year. These amounts are eliminated in the governmental and business-type columns of the statement of net position, except for the net residual amounts due between governmental and business-type activities, which are presented as internal balances.

**Capital Assets** - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and the proprietary fund statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the fiscal year. Donated fixed assets are recorded at their fair market value as of the date received. The School District maintains a capitalization threshold of \$2,000. The School District does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2013**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Capital Assets (Continued)**

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land and Improvements	10-20 years	N/A
Buildings and Improvements	10-50 years	N/A
Furniture and Equipment	5-20 years	12 years
Vehicles	5-10 years	4-6 years

**Deferred Loss on Refunding** – Deferred loss on refunding arising from the issuance of the refunding school bonds is recorded as a deferred outflow of resources. It is amortized in a systematic and rational manner over the duration of the related debt as a component of interest expense.

**Accrued Salaries and Wages** - Certain School District employees, who provide services to the School District over the ten-month academic year, have the option to have their salaries evenly disbursed during the twelve-month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account. As of June 30, 2013, the amounts earned by these employees were disbursed to the employees' own individual accounts.

**Compensated Absences** - Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid with expendable available financial resources. In proprietary funds, the entire amount of compensated absences is recorded as a fund liability.

**Unearned Revenue** – Unearned Revenue arises when assets are recognized before revenue recognition criteria have been satisfied and are recorded as a liability until the revenue is both measurable and the School District is eligible to realize the revenue.

**Accrued Liabilities and Long-Term Obligations** - All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the fund financial statements when due.

**Net Position** - Net position represents the difference between the summation of assets and deferred outflows of resources, and the summation of liabilities and deferred inflows of resources. Net position is classified into the following three components:

**Net investment in capital assets** - This component represents capital assets, net of accumulated depreciation, net of outstanding balances of borrowings used for the acquisition, construction, or improvement of those assets.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2013**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Restricted** – Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or law or regulations of other governments.

**Unrestricted** – Net position is reported as unrestricted when it does not meet the criteria of the other two components of net position.

**Fund Balance** – The School District reports fund balance in classifications that comprise a hierarchy based primarily on the extent to which the School District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The School District's classifications, and policies for determining such classifications, are as follows:

**Nonspendable** – The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The "not in spendable form" criteria includes items that are not expected to be converted to cash, such as inventories and prepaid amounts. The School District had no nonspendable fund balance at June 30, 2013.

**Restricted** – This fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources either by being (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

**Committed** – This fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School District's highest level of decision making authority, which for the School District is the Board of Education. Once committed, amounts cannot be used for any other purpose unless the Board of Education removes, or changes, the specified use by taking the same type of action imposing the commitment.

**Assigned** – This fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes, but are neither restricted nor committed. *Intent* is expressed by either the Board of Education or by the Business Administrator, to which the Board of Education has delegated the authority to assign amounts to be used for specific purposes.

**Unassigned** – This fund balance classification is the residual classification for the General Fund. It represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, it is the School District's policy to spend restricted fund balances first. Likewise, when an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, it is the policy of the School District to spend fund balances, if appropriate, in the following order: committed, assigned, then unassigned.

**Operating and Non-Operating Revenues and Expenses** - Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are sales for the food service program and maintenance service fees for the internal service fund. Non-operating revenues principally consist of interest income earned on various interest bearing accounts and federal and state subsidy reimbursements for the food service program.

Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. There are no non-operating expenses.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2013**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Interfunds** – Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed.

**Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United State of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**New Accounting Standards Adopted** - During the fiscal year ended June 30, 2013, the School District adopted the following new accounting standards issued by the Government Accounting Standards Board (GASB):

**GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position**

This Statement provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources. Concepts Statement No. 4, *Elements of Financial Statements*, introduced and defined those elements as a consumption of net assets by the government that is applicable to a future reporting period, and an acquisition of net assets by the government that is applicable to a future reporting period, respectively. Previous financial reporting standards do not include guidance for reporting those financial statement elements, which are distinct from assets and liabilities. This Statement also identifies net position as the residual of all other elements presented in a statement of financial position and amends the net asset reporting requirements in Statement No. 34, and other pronouncements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by naming that measure as net position, rather than net assets.

This statement only impacted financial terminology as opposed to financial statement reporting for the fiscal year ended June 30, 2013.

**GASB Statement No. 65, Items Previously Reported as Assets and Liabilities**

This Statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. This Statement also provides other financial reporting guidance related to the impact of the financial statement elements deferred outflows of resources and deferred inflows of resources, such as limiting the use of the term deferred in financial statement presentations. This Statement affected the District as follows:

The refunding of bonds resulted in a deferred loss on defeasance of debt of \$91,000 which is included in the Statement of Net Position. This is the difference between bonds issued of \$1,799,000 and the refunded bonds of \$1,890,000.

Implementation of this statement also resulted in restatement of net position due to the elimination of bond issuance costs as detailed in Note 20.

**2. CASH AND CASH EQUIVALENTS**

**Custodial Credit Risk Related to Deposits** – Custodial credit risk refers to the risk that, in the event of a bank failure, the School District’s deposits might not be recovered. Although the School District does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Unit (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the School district in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings of funds that pass to the School District relative to the happening of a future condition. Such funds are classified as uninsured and uncollateralized. Of the School District’s amount on deposit of \$4,298,987 as of June 30, 2013, \$510,480 was insured under FDIC and the remaining balance of \$3,788,507 was collateralized under GUDPA.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2013**

**3. CAPITAL RESERVE ACCOUNT**

A capital reserve account was established by the School District for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the School District's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the New Jersey Department of Education, a school district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at fiscal year-end (June 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A school district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2012 to June 30, 2013 fiscal year is as follows:

Balance – July 1, 2012		\$	414,498
Increased by:			
Budget Resolution	\$		200,000
Interest earned			406
			200,406
Balance – June 30, 2013		\$	614,904

The June 30, 2013 capital reserve balance does not exceed the LRFP balance of local support costs of uncompleted projects.

**4. RECEIVABLES**

Accounts receivables at June 30, 2013 consisted of accounts (fees) and intergovernmental grants. All intergovernmental receivables are considered collectible in full due to the stable condition of State programs and the current fiscal year guarantee of federal funds.

Accounts receivable at June 30, 2013 for the School District's individual major and fiduciary funds, in the aggregate, are as follows:

	General Fund	Special Revenue Fund	Capital Projects Fund	Proprietary Fund	Total
State Aid	\$ 141,813	\$	\$ 724,187	\$ 1,372	\$ 867,372
Federal Aid	1,446	195,535		38,512	235,493
Other	227,849			15,843	243,692
<b>Total Accounts Receivable</b>	\$ 371,108	\$ 195,535	\$ 724,187	\$ 55,727	\$ 1,346,557

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2013**

**5. CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2013, was as follows:

	<u>Balance June 30, 2012</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance June 30, 2013</u>
<b>Governmental Activities:</b>				
<i>Capital Assets, not being depreciated:</i>				
Land	\$ 3,877,837			\$ 3,877,837
Construction in progress	_____	_____	_____	_____
Total capital assets, not being Depreciated	<u>3,877,837</u>	<u>---</u>	<u>---</u>	<u>3,877,837</u>
<i>Capital Assets, being depreciated:</i>				
Land Improvements	2,007,295			2,007,295
Building and Building Improvements	29,010,190			29,010,190
Machinery and Equipment	2,958,859	\$ 68,650	\$ 156,610	2,870,899
Totals at historical cost	<u>33,976,344</u>	<u>68,650</u>	<u>156,610</u>	<u>33,888,384</u>
<i>Less Accumulated Depreciation:</i>				
Site Improvements	(1,272,913)	(46,350)		(1,319,263)
Building and Building Improvements	(8,937,138)	(457,128)		(9,394,266)
Equipment	(2,158,219)	(43,918)		(2,202,137)
Totals accumulated depreciation	<u>(12,368,270)</u>	<u>(547,396)</u>	<u>---</u>	<u>(12,915,666)</u>
Total Capital Assets, being depreciated, net	<u>21,608,074</u>	<u>(478,746)</u>	<u>156,610</u>	<u>20,972,718</u>
Governmental Activities Capital Assets, Net	<u>\$ 25,485,911</u>	<u>\$ (478,746)</u>	<u>\$ 156,610</u>	<u>\$ 24,850,555</u>
 <b>Business-Type Activities:</b>				
<i>Capital Assets, being depreciated:</i>				
Equipment	\$ 63,595	\$ 71,467		135,062
Less accumulated depreciation	(4,061)	(11,608)		(15,669)
(Business-Type Activities Capital Assets, Net	<u>\$ 59,534</u>	<u>\$ 59,859</u>	<u>-</u>	<u>\$ 119,393</u>

Depreciation expense in the amount of \$547,396 was charged to governmental functions as follows:

<u>Function</u>	<u>Amount</u>
Regular Instruction	\$ 383,177
Administration	54,740
Plant Operations and Maintenance	82,109
Unallocated	<u>27,370</u>
Total depreciation expense	<u>\$ 547,396</u>

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2013**

**6. INVENTORY**

Inventory in the Proprietary Funds at June 30, 2013 consisted of the following:

	<u>Food Service</u>
Food Supplies	\$ 5,284
	<u>983</u>
	<u>\$ 6,267</u>

**7. LONG-TERM OBLIGATIONS**

During the fiscal year ended June 30, 2013, the following changes occurred in long-term obligations:

	<u>Principal Outstanding July 1, 2012</u>	<u>Additions</u>	<u>Reductions</u>	<u>Principal Outstanding June 30, 2013</u>	<u>Amount Due Within One Year</u>
Compensated Absences	\$ 696,434	\$ 52,693		\$ 749,127	
Capital Lease Payable	33,781	593,000	\$ 33,781	593,000	\$ 115,625
General Obligation Bonds	<u>2,049,000</u>	<u>1,890,000</u>	<u>1,919,000</u>	<u>2,020,000</u>	<u>160,000</u>
	<u>\$ 2,779,215</u>	<u>\$ 2,535,693</u>	<u>\$ 1,952,781</u>	<u>\$ 3,362,127</u>	<u>\$ 275,625</u>

**Bonds Payable**

Bonds and loans are authorized in accordance with State law by the voters of the District through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the District are as follows:

2004 General Obligation Bonds dated April 15, 2004 in the amount of \$130,000 due in annual installments through February 15, 2024, bearing interest rate of 3.50%.

2013 Refunding School Bonds dated May 15, 2013 in the amount of \$1,890,000 due in annual installments through February 15, 2024, bearing interest rates of 1.50% to 3.00%.

**Compensated Absences**

Compensated absences will be paid from the fund from which the employees' salaries are paid.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2013**

**7. LONG-TERM OBLIGATIONS (Continued)**

**Debt Service Requirements**

Principal and interest due on bonds outstanding is as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 160,000	\$ 35,750	\$ 195,750
2015	145,000	43,275	188,275
2016	155,000	38,925	193,925
2017	155,000	34,275	189,275
2018	150,000	31,950	181,950
2019-2023	870,000	111,450	981,450
2024	385,000	17,250	402,250
	<u>\$ 2,020,000</u>	<u>\$ 312,875</u>	<u>\$ 2,332,875</u>

As of June 30, 2013 the District had no authorized but not issued bonds.

**Long-Term Debt Defeasance**

On May 16, 2013 the District issued refunding bonds in the amount of \$1,890,000. The bonds were issued to refund \$1,799,000 of the Series 2004 Bonds and to pay the costs of issuing the bonds. The bonds bear an interest rate of 1.50% to 3.00% with principal maturities from February 15, 2014 through February 15, 2024.

As a result of the above transaction, the 2004 debt is considered to be defeased and the liability for this debt has been removed from the records. The refunding program decreased total debt service by \$141,695 and resulted in a present value economic savings of \$130,894. The economic savings is the difference between the present values of the debt service payments on the old and new debt.

**Capital Leases**

The District is leasing phone system, security cameras, and technology equipment totaling \$593,000 under a capital lease. The following is a schedule of the future minimum lease payments under these capital lease agreements:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 115,625	\$ 8,167	\$ 123,792
2015	116,727	7,065	123,792
2016	118,454	5,338	123,792
2017	120,207	3,585	123,792
2018	121,987	1,805	123,792
	<u>\$ 593,000</u>	<u>\$ 25,960</u>	<u>\$ 618,960</u>

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2013**

**8. OPERATING LEASES**

At June 30, 2013, the District had operating lease agreements in effect for the following:

Copiers

Total operating lease payments made during the year ended June 30, 2013 and 2012, were \$41,021, and \$51,567 respectively. Future minimum lease payments are as follows:

<u>Year Ended</u>	<u>Amount</u>
June 30, 2014	\$ 31,125
June 30, 2015	23,280
June 30, 2016	<u>1,262</u>
Total future minimum lease payments	<u>\$ 55,667</u>

**9. PENSION PLANS**

**Description of Plans** – Substantially all of the School District's employees participate in one of the following pension plans which have been established by State statute, and are administered by the New Jersey Division of Pensions and Benefits (Division): the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS) or the Defined Contribution Retirement Program (DCRP). Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State of New Jersey, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey, 08625-0295.

***Teachers' Pension and Annuity Fund (TPAF)***

The Teachers' Pension and Annuity Fund is a cost-sharing contributory defined benefit pension plan which was established on January 1, 1955, under the provisions of N.J.S.A. 18A:66. The TPAF provides retirement, death and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 18A:66.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92 and Chapter 103, P.L. 2007, plan members were required to contribute 5.5% of their annual covered salary. Chapter 78 P.L. 2011 changed the employee contribution rate as follows: Effective with the first payroll check to be paid on or after October 1, 2011 plan members rate will increase to 6.5% with an additional increase of .14% beginning in July 2012 and continuing each year until the rate reaches 7.5% in July 2018. The State Treasurer has the right under the current law to make temporary reductions in rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exists.

Under current statute, all employer contributions are made by the State of New Jersey on-behalf of the School District and all other related non-contributing employers. No normal or accrued liability contribution by the School District has been required over the several preceding fiscal years.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2013**

**9. PENSION PLANS (CONTINUED)**

***Public Employees' Retirement System (PERS)***

The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established on January 1, 1955. The PERS provides retirement, death and disability, and medical benefits to certain qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:15A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92 and Chapter 103, P.L. 2007, plan members were required to contribute 5.5% of their annual covered salary. Chapter 78 P.L. 2011 changed the employee contribution rate as follows: Effective with the first payroll check to be paid on or after October 1, 2011 plan members rate will increase to 6.5% with an additional increase of .14% beginning in July 2012 and continuing each year until the rate reaches 7.5% in July 2018. The State Treasurer has the right under the current law to make temporary reductions in rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exists.

The School District is billed annually for its normal contribution plus any accrued liability. The School District's contributions, equal to the required contribution for each fiscal year, were as follows:

<u>Fiscal Year</u>	<u>Normal Contribution</u>	<u>Accrued Liability</u>	<u>Group Life Insurance</u>	<u>Total Liability</u>	<u>Paid by District</u>
2013	\$ 113,271	\$ 270,833	\$ 22,861	\$ 406,965	\$ 406,965
2012	134,936	269,872	25,791	430,599	430,599
2011	145,459	231,779	28,651	405,889	405,889

***Defined Contribution Retirement Program (DCRP)***

The Defined Contribution Retirement Program is a cost-sharing multiple-employer defined contribution pension plan which was established on July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A.43:15C-1 et. seq), and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The Defined Contribution Retirement Program Board oversees the DCRP, which is administered for the Divisions of Pensions and Benefits by Prudential Financial. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. Chapter 78 P.L. 2011 changed the employee contribution rate as follows: Effective with the first payroll check to be paid on or after October 1, 2011 plan members rate will increase to 6.5% with an additional increase of .14% beginning in July 2012 and continuing each year until the rate reaches 7.5% in July 2018. The State Treasurer has the right under the current law to make temporary reductions in rates based on the existence of surplus pension assets in the retirement system; however, state statute also requires the return to the normal rate when such surplus pension assets no longer exist. The employee contributions along with the School District's contribution for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2013**

**9. PENSION PLANS (CONTINUED)**

The School District's contributions to the DCRP were as follows:

<u>Year</u>	<u>Total Liability</u>	<u>Paid by School District</u>
2013	\$ 7,864	\$ 7,864
2012	4,827	4,827
2011	3,391	3,391

**Related Party Investments** – The Division of Pensions and Benefits does not invest in securities issued by the School District.

**10. POST-RETIREMENT BENEFITS**

The School District contributes to the New Jersey State Health Benefits Program (SHBP), a cost-sharing multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pension and Benefits. SHBP was established to provide medical, prescription drug, mental health/substance abuse and Medicare Part B reimbursement to retirees and their covered dependents. The State Health Benefits Program Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State of New Jersey Division of Pension issues a publicly available financial report that includes financial statements and required supplementary information for SHBP. That report may be obtained by writing to the Division of Pension and Benefits, PO Box 295, Trenton, NJ 08625-0295.

P.L. 1987, c.384 and P.L. 1990, c.6 required Teachers' Pensions and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c. 103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired State employees and retired educational employees. As of June 30, 2012 there were 97,661 retirees eligible for post-retirement medical benefits. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

The State is also responsible for the cost attributable to P.L. 1992 c.126, which provides free health benefits to members of PERS and Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$146.6 million toward Chapter 126 benefits for 16,618 eligible retired members in fiscal year 2012.

The State establishes the contribution rate based on the annual required contribution of the employers (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents the level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contribution to the SHBP Fund for TPAF retirees' post-retirement benefits on behalf of the School District for the year ended June 30, 2013 was \$1,114,126, which equaled the required contributions. The State's contribution to the SHBP Fund for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey.

**11. ON-BEHALF PAYMENTS**

For the fiscal year ended June 30, 2013, the School District has recognized as revenues and expenditures \$985,300 of on-behalf payments made by the State of New Jersey for normal retirement costs related to TPAF and \$1,139,264 for employer's share of social security contributions for TPAF members, as calculated on their base salaries.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2013**

**12. DEFERRED COMPENSATION**

The School District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, available to all permanent School District employees, permit participants to defer a portion of their current salary to future years. Participation in the plans is optional. The deferred compensation is not available to the participants until termination, retirement, death, or an unforeseeable emergency occurs. The plan assets are held in trust for the benefit of the employee and are administered by a third party therefore they are not reflected on the financial statements of the School District.

**13. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee health and accident claims; and natural disasters.

**Property and Liability Insurance** – The District is a member of the Burlington County School Joint Insurance Fund (BCIPJIF), a public entity risk pool currently operating as a common risk management and insurance program. The District pays an actuarial determined annual assessment to BCIPJIF for its insurance coverage. Supplemental assessments may be levied to supplement the fund. The District has not been notified of any supplemental assessments.

In addition, the District maintains commercial insurance coverage for all other risks of loss, including employer health insurance, student accident insurance, and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

Annual contributions to the Fund are determined by the Fund’s Board of Trustees. The District is jointly and personally liable for claims insured by the Fund and its members during the period of its membership, including liability for supplemental assessments, if any. The Fund’s Board of Trustees may authorize refunds to its members in any fund year for which contributions exceed the amount necessary to fund all obligations for that year.

**New Jersey Unemployment Compensation Insurance** - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Business Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's expendable trust fund for the current and previous four years:

<u>Fiscal Year</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Interest Earned</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2012-2013	\$ 21,756	\$ 100,000	\$ 111	\$ 104,993	\$ 97,811
2011-2012	187,560	32,524	140	189,951	80,937
2010-2011	320,000	20,552	398	388,517	50,664
2009-2010	30,000	32,835	319	38,267	98,231
2007-2008	30,000	28,386	965	67,450	33,218

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2013**

**14. COMPENSATED ABSENCES**

The School District accounts for compensated absences (e.g. unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees are granted vacation and sick leave in varying amounts in accordance with the School District's personnel policies. Unused sick leave may be accumulated carried forward to the subsequent years. Employees who retire from the School District shall be paid for unused sick leave in accordance with the School District's agreement or personnel policy.

The liability for vested compensated absences is recorded within those funds as the benefits accrued to the employees. As of June 30, 2013, the liability for compensated absences in the governmental fund was \$749,127.

**15. INTERFUND RECEIVABLES AND PAYABLES**

Interfund receivables/payables are recorded to cover temporary cash shortages and/or timing differences in the respective funds. There are no interfund balances that are not expected to be repaid by June 30, 2014. The following interfund balances were recorded on the various balance sheets as of June 30, 2013:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General	\$ 3,099	
Capital Projects		\$ 3,099
	<u>\$ 3,099</u>	<u>\$ 3,099</u>

**16. CONTINGENCIES**

The School District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the School District may be required to reimburse the grantor government.

At June 30, 2013, significant amounts of grant expenditures have not been audited by the granting agency, but the School District believes that disallowed expenditures discovered in subsequent audits, if any, will not have a material effect on any of the individual funds or the overall financial position of the School District. Additionally, deferred revenues are recognized in those funds that have received grant monies in advance of future, reimbursable expenditures.

**17. DEFICIT UNASSIGNED FUND BALANCE**

The School District has a deficit unassigned fund balance of \$933,432 in the General Fund as of June 30, 2013 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, school districts must record the delayed one or more June state aid payments as revenues, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the general and special revenue fund balance deficit does not alone indicate that the School District is facing financial difficulties.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2013**

**17. DEFICIT UNASSIGNED FUND BALANCE (Continued)**

Pursuant to N.J.S.A. 18A:22-44.2 any negative unassigned general fund balance that is reported as a direct result from a delay in the June payments of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The School District deficit in the GAAP funds statements of \$933,432 is equal to or less than the June state aid payment.

**18. DEFICIT UNRESTRICTED NET POSITION**

As of June 30, 2013, a deficit of \$1,691,212 existed in the Unrestricted Net Position of the Governmental Activities. A reconciliation of Unreserved Fund Balance reported on Exhibit B-1 to Unrestricted Net Position reported on Exhibited A-1 as follows:

<b>Balances June 30, 2013</b>	
Fund Balance (Deficit)	
(Exclusive of Capital Projects and Debt Service Funds):	
Fund Balance – Unassigned	\$ (933,432)
Liabilities:	
Accrued Interest Payable	(8,653)
Compensated Absences	<u>(749,127)</u>
Unrestricted Net Position (Deficit)	<u>\$ (1,691,212)</u>

**19. FUND BALANCES**

***RESTRICTED***

As stated in Note 1, the restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources by either of the following: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Specific restrictions of the School District's fund balance are summarized as follows:

**General Fund:**

**Excess Surplus** – In accordance with N.J.S.A. 18A:7F-7, as amended, the designation of restricted fund balance - excess surplus is the result of a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict general fund, fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2013 is \$529,943 presented on the budgetary basis of accounting (Exhibit C-1). In addition, \$595,614 of excess fund balance generated during the 2011-2012 fiscal year has been restricted and designated for utilization in the 2013-2014 budget.

**Capital Reserve** – As of June 30, 2013, the balance in the capital reserve account is \$614,904 and is restricted for future capital outlay expenditures for capital projects in the School District's approved Long Range Facilities Plan.

**Emergency Reserve** – As of June 30, 2013, the balance in the emergency reserve is \$290,451. These funds are restricted for the purpose of financing unanticipated general fund expenditures required for a through and efficient education in accordance with N.J.S.A. 18A:7F-41c(1).

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2013**

**19. FUND BALANCES (Continued)**

*ASSIGNED*

As stated in Note 1, the assigned fund balance classification includes amounts that are constrained by the School District's intent to be used for specific purposes, but are neither restricted nor committed. Specific assignments of the School District's fund balance are summarized as follows:

**Other Purposes** – At June 30, 2013 the School District has \$371,713 in the General Fund and \$6,316 in the Capital Projects Fund of encumbrances outstanding for purchase orders and contracts signed by the School District, but not completed, as of the close of the fiscal year.

**Designated for Subsequent Year's Expenditures** – The School District has appropriated and included as an anticipated revenue for the fiscal year ending June 30, 2013, \$1,052,873 of general fund balance at June 30, 2014.

*UNASSIGNED*

As stated in Note 1, the unassigned fund balance classification represents fund balance that has not been restricted, committed, or assigned to specific purposes. The School District's unassigned fund balance is summarized as follows:

**General Fund** – As of June 30, 2013, the fund balance of the general fund was a deficit of \$933,432, thus resulting in the fund balance classification of unassigned. The deficit is a result of the delay in the recording of the payment of state aid until the following fiscal year (See Note 17).

**Capital Projects Fund** - As of June 30, 2013, the fund balance amount was \$714,772.

**Permanent Fund** - As of June 30, 2013, the fund balance amount was \$106,500.

**20. RESTATEMENT OF NET POSITION**

As a result of the implementation of *GASB Statement No. 65, Items Previously Reported as Assets and Liabilities*, net position as of June 30, 2012 has been restated as follows:

Net Position, June 30, 2012	\$	25,028,437
Expense of Bond Issuance Costs (1)		<u>(10,561)</u>
Net Position, June 30, 2012 (Restated)	\$	<u>25,017,876</u>

(1) Formerly reported as a deferred asset and amortized over the life of the related debt.

**21. LITIGATION**

The School District is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the School District, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

**Required Supplementary Information - Part II**

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2013**

	2013				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b>REVENUES:</b>					
<b>Local Sources:</b>					
Local Tax Levy	\$ 10,081,205	\$ -	\$ 10,081,205	\$ 10,081,205	\$ -
Tuition	1,964,645	-	1,964,645	2,088,854	104,209
Interest earned on capital reserve funds	410	-	410	579	169
Transportation	-	-	-	-	-
Miscellaneous	263,200	-	263,200	252,141	(11,059)
<b>Total - Local Sources</b>	<b>12,309,460</b>	<b>-</b>	<b>12,309,460</b>	<b>12,402,779</b>	<b>93,319</b>
<b>State Sources:</b>					
Categorical Special Education Aid	847,359	-	847,359	847,359	-
Equalization Aid	13,636,585	-	13,636,585	13,636,585	-
Categorical Security Aid	431,212	-	431,212	431,212	-
Adjustment Aid	1,394,126	-	1,394,126	1,394,126	-
Categorical Transportation Aid	199,718	-	199,718	199,718	-
Extraordinary aid	45,000	-	45,000	41,985	(3,015)
Homeless Tuition Aid	50,000	-	50,000	43,787	(6,213)
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	1,114,126	1,114,126
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	985,300	985,300
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	1,139,264	1,139,264
<b>Total - State Sources</b>	<b>16,604,000</b>	<b>-</b>	<b>16,604,000</b>	<b>18,833,462</b>	<b>3,229,462</b>
<b>Federal Sources:</b>					
Education Jobs Fund	-	1,446	1,446	1,446	-
Medicaid Assistance Program	56,458	-	56,458	26,680	(29,778)
<b>Total - Federal Sources</b>	<b>56,458</b>	<b>1,446</b>	<b>57,904</b>	<b>28,126</b>	<b>(29,778)</b>
<b>Total Revenues</b>	<b>28,969,918</b>	<b>1,446</b>	<b>28,971,364</b>	<b>32,264,367</b>	<b>3,293,003</b>
<b>EXPENDITURES:</b>					
<b>GENERAL CURRENT EXPENSE</b>					
<b>Regular Programs - Instruction</b>					
<b>Salaries of Teachers:</b>					
Preschool/Kindergarten	454,866	64,487	519,353	514,532	4,821
Grades 1-5	2,811,499	(85,931)	2,525,568	2,514,122	11,446
Grades 6-8	1,685,978	29,997	1,715,975	1,672,430	43,545
Grades 9-12	3,112,972	(56,696)	3,056,276	3,010,488	45,788
<b>Regular Programs - Home Instruction:</b>					
Salaries of Teachers	74,250	(11,570)	62,680	48,712	13,968
Purchased Professional - Educational Services	6,000	10,000	16,000	12,489	3,511
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	116,885	9,837	126,722	122,011	4,711
Purchased Professional - Educational Services	55,032	(11,135)	43,897	27,918	15,979
Purchased Technical Services	145,760	(1,734)	144,026	127,689	16,337
Other Purchased Services	163,575	(13,639)	149,936	117,242	32,694
General Supplies	364,291	52,699	416,990	386,202	30,788
Textbooks	120,000	14,020	134,020	125,974	8,046
Other Objects	26,100	1,350	27,450	23,658	3,792
<b>Total Regular Programs - Instruction</b>	<b>8,937,208</b>	<b>1,685</b>	<b>8,938,893</b>	<b>8,703,467</b>	<b>235,426</b>
<b>Special Education - Instruction</b>					
<b>Multiple Disabilities:</b>					
Salaries of Teachers	547,943	2,787	550,730	548,082	2,648
Other Salaries for Instruction	312,400	6,358	318,758	300,199	18,559
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	390	-	390	-	390
General Supplies	17,253	(2,500)	14,753	8,626	6,127
Textbooks	2,226	-	2,226	397	1,829
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>880,212</b>	<b>6,645</b>	<b>886,857</b>	<b>857,304</b>	<b>29,553</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	1,885,093	(5,621)	1,879,472	1,803,280	76,192
Other Salaries for Instruction	72,589	(14,850)	57,739	57,242	497
Other Purchased Services	-	-	-	-	-
General Supplies	8,000	1,905	9,905	7,662	2,243
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>1,965,682</b>	<b>(18,566)</b>	<b>1,947,116</b>	<b>1,868,184</b>	<b>78,932</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2013**

	2013				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b><u>Special Education - Instruction (Continued)</u></b>					
<b>Autism:</b>					
Other Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
General Supplies	-	-	-	-	-
<b>Total Autism</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Preschool Disabilities - Full-Time:</b>					
Salaries of Teachers	50,060	952	51,012	48,714	2,298
Other Salaries for Instruction	34,035	-	34,035	30,328	3,707
Purchased Professional Educational Services	15,000	-	15,000	15,000	-
Supplies and Materials	1,000	(500)	500	-	500
Other Objects	500	-	500	-	500
<b>Total Preschool Disabilities - Full-Time</b>	<b>100,595</b>	<b>452</b>	<b>101,047</b>	<b>94,042</b>	<b>7,005</b>
<b>Total Special Education - Instruction</b>	<b>2,946,489</b>	<b>(11,469)</b>	<b>2,935,020</b>	<b>2,819,530</b>	<b>115,490</b>
<b><u>Other Instructional Programs:</u></b>					
<b>Bilingual Education:</b>					
Salaries of Teachers	268,682	(1,208)	267,474	267,164	310
Purchased Professional - Educational Services	-	12,350	12,350	12,305	45
Other Purchased Services	125	-	125	-	125
General Supplies	-	550	550	522	28
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>268,807</b>	<b>11,692</b>	<b>280,499</b>	<b>279,991</b>	<b>508</b>
<b>School Sponsored - Co curricular Activities:</b>					
Salaries	146,703	7,625	154,328	147,947	6,381
Purchased Services	14,225	405	14,630	13,242	1,388
Supplies and Materials	4,900	1,420	6,320	6,209	111
Other Objects	16,965	(1,125)	15,840	8,988	6,852
<b>Total School Sponsored - Co curricular Activities</b>	<b>182,793</b>	<b>8,325</b>	<b>191,118</b>	<b>176,386</b>	<b>14,732</b>
<b>School Sponsored - Athletics</b>					
Salaries	316,469	2,390	318,859	299,337	19,522
Purchased Services	38,150	(1,500)	36,650	25,076	11,574
Supplies and Materials	29,000	1,500	30,500	29,738	762
Other Objects	7,050	-	7,050	4,790	2,260
Transfers to Cover Deficit (Agency Funds)	33,000	-	33,000	33,000	-
<b>Total School Sponsored - Athletics</b>	<b>423,669</b>	<b>2,390</b>	<b>426,059</b>	<b>391,941</b>	<b>34,118</b>
<b>Before/After School Programs - Instruction:</b>					
Salaries of Teachers	29,400	(700)	28,700	17,580	11,120
Other Salaries for Instruction	8,232	-	8,232	-	8,232
<b>Total Before/After School Programs - Instruction</b>	<b>37,632</b>	<b>(700)</b>	<b>36,932</b>	<b>17,580</b>	<b>19,352</b>
<b>Summer School - Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	1,000	-	1,000	1,000	-
<b>Total Summer School Instruction</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>
<b>Alternative Education Program</b>					
<b>Instruction:</b>					
Salaries of Teachers	58,800	6,630	65,430	65,423	7
Salaries of Teacher Tutors	-	13,500	13,500	12,664	836
Supplies and Materials	1,500	3,000	4,500	809	3,691
<b>Total Alternative Education Programs - Instruction</b>	<b>60,300</b>	<b>23,130</b>	<b>83,430</b>	<b>78,896</b>	<b>4,534</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2013**

	2013				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b><u>Other Instructional Programs (Continued):</u></b>					
<b>Alternative Education Program (Continued)</b>					
<b>Support Services:</b>					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Alternative Education Programs - Support Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Supplemental/At Risk Programs - Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs - Instruction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>974,201</b>	<b>44,837</b>	<b>1,019,038</b>	<b>945,794</b>	<b>73,244</b>
<b>TOTAL INSTRUCTION</b>	<b>12,857,898</b>	<b>35,053</b>	<b>12,892,951</b>	<b>12,468,781</b>	<b>424,160</b>
<b><u>Undistributed Expenditures:</u></b>					
<b>Instruction:</b>					
Tuition to other LEA's within state - regular	267,404	(101,476)	165,928	133,665	32,263
Tuition to other LEA's within state - special	68,202	(13,231)	54,971	23,908	31,063
Tuition to County Voc. School Dist. - regular	225,000	-	225,000	222,000	3,000
Tuition to County Voc. School District - special ed.	30,000	(1,850)	28,150	21,000	7,150
Tuition to CSSD & Regular Day Schools	606,662	280,624	887,306	887,306	-
Tuition to Private Schools for the Disabled within the state	941,793	(273,898)	667,897	610,533	57,364
Tuition to Private Schools for the Disabled - Out of State	-	2,382	2,382	2,382	-
Tuition - State Facilities	179,535	-	179,535	179,535	-
Tuition - Other	-	22,247	22,247	22,247	-
<b>Total Undistributed Expenditures - Instruction</b>	<b>2,318,616</b>	<b>(85,200)</b>	<b>2,233,416</b>	<b>2,102,576</b>	<b>130,840</b>
<b>Attendance and Social Work Services:</b>					
Salary of Attendance Officer	22,250	3,600	25,850	25,722	128
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	600	-	600	348	252
Supplies and Materials	200	-	200	-	200
<b>Total Attendance and Social Work Services</b>	<b>23,050</b>	<b>3,600</b>	<b>26,650</b>	<b>26,070</b>	<b>580</b>
<b>Health Services:</b>					
Salaries	385,912	(69)	385,843	367,033	18,810
Salaries of Social Service Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	23,685	-	23,685	17,070	6,615
Other Purchased Services	700	-	700	465	235
Supplies and Materials	10,850	-	10,850	6,012	4,838
Other Objects	775	-	775	164	611
<b>Total Health Services:</b>	<b>421,922</b>	<b>(69)</b>	<b>421,853</b>	<b>390,744</b>	<b>31,109</b>
<b>Speech, OT/PT &amp; Related Services:</b>					
Salaries	330,943	(3,600)	327,343	294,513	32,830
Purchased Professional - Educational Services	95,220	11,100	106,320	106,296	24
Other Purchased Services	-	-	-	-	-
Supplies and Materials	1,800	-	1,800	1,422	378
Other Objects	-	-	-	-	-
<b>Total Speech, OT/PT &amp; Related Services</b>	<b>427,963</b>	<b>7,500</b>	<b>435,463</b>	<b>402,231</b>	<b>33,232</b>
<b>Other Support Svs. - Students - Extraord. Svs.</b>					
Other Salaries for Instruction	130,575	-	130,575	95,752	34,823
Purchased Professional - Educational Services	-	3,200	3,200	3,021	179
<b>Total Other Suppt. Svs. - Students - Extra. Svs.</b>	<b>130,575</b>	<b>3,200</b>	<b>133,775</b>	<b>98,773</b>	<b>35,002</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2013**

	2013				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b><u>Undistributed Expenditures (Continued)</u></b>					
<b>Guidance Services:</b>					
Salaries of Other Professional Staff	\$ 587,929	\$ 3,499	\$ 591,428	\$ 588,884	\$ 2,764
Salaries of Secretarial & Clerical Assistants	108,680	1,804	108,484	101,884	6,600
Other Salaries	95,200	(16,640)	78,560	53,740	24,820
Purchased Professional - Educational Services	2,200	(200)	2,000	1,595	405
Other Purch. Prof. And Technical Services	84,070	(130)	83,940	83,205	735
Other Purchased Services	5,410	-	5,410	4,722	688
Supplies and Materials	22,990	1,482	24,472	21,002	3,470
Other Objects	3,630	44	3,674	3,620	54
<b>Total Guidance Services</b>	<b>808,109</b>	<b>(10,141)</b>	<b>897,968</b>	<b>858,432</b>	<b>39,536</b>
<b>Child Study Team Services:</b>					
Salaries of Other Professional Staff	826,200	935	827,135	809,551	17,584
Salaries of Secretarial & Clerical Assistants	175,070	(1,535)	173,535	169,967	3,568
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	50,250	(4,515)	45,735	26,746	18,989
Other Purch. Prof. And Technical Services	5,495	495	5,990	5,990	-
Miscellaneous Purchased Services	12,852	-	12,852	5,474	7,378
Supplies and Materials	14,000	-	14,000	13,652	348
Other Objects	1,855	820	2,675	1,441	1,234
<b>Total Child Study Team Services</b>	<b>1,085,722</b>	<b>(3,800)</b>	<b>1,081,922</b>	<b>1,032,821</b>	<b>49,101</b>
<b>Improvement of Instruction Services:</b>					
Salaries of Supervisors for Instruction	159,107	4,843	163,950	162,450	1,500
Salaries of Other Professional Staff	3,185	(1,100)	2,085	-	2,085
Other Salaries	30,135	7,982	38,097	27,195	10,902
Salaries of Facilitators, Math Coaches, Lit. Coaches	155,500	(51,858)	103,642	94,973	8,869
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	743	-	743	38	705
<b>Total Improvement of Instruction Services</b>	<b>348,670</b>	<b>(39,953)</b>	<b>308,717</b>	<b>284,656</b>	<b>24,061</b>
<b>Educational Media Services / School Library:</b>					
Salaries	208,428	2,967	211,395	210,928	467
Salaries of Technology Specialists	83,116	(2,853)	80,263	74,085	6,178
Purchased Professional & Technical Services	5,950	-	5,950	5,950	-
Other Purchased Services	9,835	(1,500)	8,335	6,757	1,578
Supplies and Materials	27,000	1,312	28,312	25,508	2,804
Other Objects	11,895	(2,000)	9,895	-	9,895
<b>Total Educational Media Services / School Library:</b>	<b>346,224</b>	<b>(2,074)</b>	<b>344,150</b>	<b>323,228</b>	<b>20,922</b>
<b>Instructional Staff Training Services:</b>					
Salaries of Supervisors for Instruction	37,427	858	38,285	38,284	1
Other Salaries	16,918	700	17,618	15,074	2,544
Purchased Professional - Educational Services	7,200	-	7,200	3,100	4,100
Other Purchased Services	8,125	(700)	7,425	2,250	5,175
Supplies and Materials	6,150	(858)	5,292	1,158	4,134
Other Objects	2,718	(158)	2,560	1,275	1,285
<b>Total Instructional Staff Training Services</b>	<b>78,538</b>	<b>(158)</b>	<b>78,380</b>	<b>61,141</b>	<b>17,239</b>
<b>Support Services - General Administration:</b>					
Salaries	333,126	-	333,126	328,303	4,823
Legal Services	65,000	-	65,000	33,492	31,508
Audit Fees	26,900	-	26,900	26,900	-
Architectural/Engineering Services	-	-	-	-	-
Other Purchased Professional Services	17,585	-	17,585	17,570	15
Communications / Telephone	102,740	-	102,740	79,572	23,168
BOE Other Purchased Services	11,300	(750)	10,550	3,190	7,360
Miscellaneous Purchased Services	129,563	-	129,563	122,532	7,031
General Supplies	10,000	750	10,750	9,327	1,423
BOE In-house Training/Meeting Supplies	7,500	-	7,500	5,702	1,798
BOE Membership Dues and Fees	26,791	-	26,791	22,574	4,217
<b>Total Support Services - General Administration</b>	<b>730,505</b>	<b>34,657</b>	<b>765,162</b>	<b>649,162</b>	<b>116,000</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2013**

	2013				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b><i>Undistributed Expenditures (Continued)</i></b>					
<b>Support Services - School Administration:</b>					
Salaries of Principals / Assistant Principals	\$ 660,216	\$ 14,829	\$ 675,045	\$ 667,964	\$ 7,081
Salaries of Other Professional Staff	138,588	3,821	142,407	140,033	2,374
Salaries of Secretarial/Clerical Assistants	378,353	1,532	377,885	351,753	26,132
Purchased Professional & Technical Services	3,500	-	3,500	675	2,825
Other Purchased Services	48,298	(3,502)	42,796	21,315	21,481
Supplies and Materials	29,600	(275)	29,325	23,586	5,739
Other Objects	38,020	(425)	35,595	30,155	5,440
<b>Total Support Services - School Administration</b>	<b>1,290,573</b>	<b>15,980</b>	<b>1,306,553</b>	<b>1,235,481</b>	<b>71,072</b>
<b>Support Services - Central Services</b>					
Salaries	429,150	-	429,150	399,118	30,032
Purchased Professional Services	1,500	-	1,500	1,000	500
Purchased Technical Services	19,000	-	19,000	18,988	12
Miscellaneous Purchased Services	18,675	-	18,675	15,052	3,623
Supplies and Materials	10,700	-	10,700	5,857	4,843
Miscellaneous Expenditures	1,775	-	1,775	1,326	449
<b>Total Support Services - Central Services</b>	<b>480,800</b>	<b>-</b>	<b>480,800</b>	<b>441,341</b>	<b>39,459</b>
<b>Support Services - Admin. Info. Technology Services:</b>					
Salaries	102,237	-	102,237	98,479	3,758
Purchased Professional Services	8,000	-	8,000	8,000	-
Purchased Technical Services	45,250	(4,210)	41,040	36,336	4,704
Other Purchased Services	-	-	-	-	-
Supplies and Materials	5,000	-	5,000	2,461	2,539
Other Objects	-	-	-	-	-
<b>Total Support Services - Admin. Info. Technology Services</b>	<b>160,487</b>	<b>(4,210)</b>	<b>156,277</b>	<b>145,276</b>	<b>11,001</b>
<b>Required Maintenance for School Facilities:</b>					
Salaries	238,346	5,700	244,046	238,188	5,858
Cleaning, Repair & Maintenance Services	177,000	40,786	217,786	185,279	32,507
General Supplies	66,700	7,500	74,200	57,076	17,124
Other Objects	-	-	-	-	-
<b>Total Required Maintenance for School Facilities</b>	<b>482,046</b>	<b>53,986</b>	<b>536,032</b>	<b>480,543</b>	<b>55,489</b>
<b>Undistributed Expenditures - Custodial Services:</b>					
Salaries	787,810	(17,894)	769,916	740,368	29,548
Salaries of Non-Instructional Aides	57,990	(4,700)	53,290	47,827	5,463
Purchased Professional & Technical Services	16,535	4,400	20,935	19,080	1,855
Cleaning, Repair & Maintenance Services	63,831	3,000	66,831	53,645	13,186
Rentals	-	-	-	-	-
Other Purchased Property Services	22,000	(7,506)	14,494	10,164	4,330
Insurance	123,409	-	123,409	123,409	-
Miscellaneous Purchased Services	2,900	-	2,900	1,938	962
General Supplies	72,945	13,800	86,745	80,635	6,110
Energy - Electricity	343,000	(74,778)	268,222	192,350	75,872
Energy - Natural Gas	805,000	(220,000)	585,000	573,812	11,188
Energy - Gasoline/Diesel Fuel	15,300	2,500	17,800	12,642	5,158
Other Objects	500	-	500	405	95
<b>Total Custodial Services</b>	<b>2,311,220</b>	<b>(301,178)</b>	<b>2,010,042</b>	<b>1,856,275</b>	<b>153,767</b>
<b>Care &amp; Upkeep of Grounds:</b>					
Salaries	116,240	(2,890)	113,350	113,034	316
Purchased Professional & Technical Services	20,000	(3,325)	16,675	16,675	-
Cleaning, Repair & Maintenance Services	27,000	(1,000)	26,000	16,724	9,276
General Supplies	15,000	2,000	17,000	12,457	4,543
Other Objects	-	-	-	-	-
<b>Total Care and Upkeep of Grounds</b>	<b>178,240</b>	<b>(5,215)</b>	<b>173,025</b>	<b>158,890</b>	<b>14,135</b>
<b>Total Operation &amp; Maintenance of Plant Services</b>	<b>2,971,506</b>	<b>(252,407)</b>	<b>2,719,099</b>	<b>2,495,708</b>	<b>223,391</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2013**

	2013				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b><u>Undistributed Expenditures (Continued)</u></b>					
<b>Security Services:</b>					
Salaries	\$ 6,000	\$ -	\$ 6,000	\$ 685	\$ 5,315
Contracted Security Services	221,500	5,000	226,500	195,788	30,714
Supplies and Materials	5,760	-	5,760	5,416	344
<b>Total Security Services</b>	<b>233,260</b>	<b>5,000</b>	<b>238,260</b>	<b>201,887</b>	<b>36,373</b>
<b>Student Transportation Services:</b>					
Salaries of Non-Instructional Aides	41,000	-	41,000	40,960	40
Sal. for Pupil Transp. (Bet Home & Sch) - Sp. Ed.	88,885	(7,900)	80,985	80,976	9
Sal. for Pupil Transp. (Other than Bet. Home & Sch)	106,193	14,600	120,793	120,700	93
Cleaning, Repair and Maintenance Services	28,000	14,825	42,825	42,784	41
Lease Purchase Payments - School Buses	35,227	-	35,227	35,227	-
Contr. Serv. - Aid in Lieu Payments - Charter Schools	884	(884)	-	-	-
Contr. Serv. - Aid in Lieu Payments - Choice Schools	3,536	(1,768)	1,768	1,768	-
Contr. Serv. (Oth than Bet. Home & Sch) - Vendors	50,000	2,000	52,000	39,811	12,189
Contr. Serv. (Between Home & School) - Joint Agr.	12,000	675	12,675	12,648	27
Contr. Serv. (Special Ed. Students) - Joint Agrmts.	22,600	1,025	23,625	23,624	1
Contr. Serv. (Special Ed. Students) - ESCs & CTSA's	275,000	59,520	334,520	334,512	8
Misc. Purchased Services - Transportation	80,822	-	80,822	80,822	-
General Supplies	500	500	1,000	754	246
Transportation Supplies	20,000	6,500	26,500	25,549	951
Other Objects	1,400	-	1,400	631	769
<b>Total Student Transportation Services</b>	<b>766,047</b>	<b>89,093</b>	<b>855,140</b>	<b>840,766</b>	<b>14,374</b>
<b>Unallocated Benefits - Employee Benefits:</b>					
Social Security Contribution	381,490	-	381,490	345,982	35,508
TPAF Contributions	-	3,122	3,122	3,122	-
Other Retirement Contributions - PERS	378,068	(5,410)	372,658	345,920	26,738
Other Retirement Contributions - Regular	5,000	8,500	13,500	10,998	2,502
Unemployment Compensation	100,000	-	100,000	100,000	-
Workman's Compensation	269,404	(7,245)	262,159	235,344	26,815
Health Benefits	3,285,329	1,448	3,286,775	3,188,395	98,380
Tuition Reimbursement	56,000	-	56,000	51,104	4,896
Other Employee Benefits	509,230	(56,643)	452,587	244,835	207,752
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>4,984,521</b>	<b>(56,230)</b>	<b>4,928,291</b>	<b>4,525,700</b>	<b>402,591</b>
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	1,114,126	(1,114,126)
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	985,300	(985,300)
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	1,139,264	(1,139,264)
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>17,707,088</b>	<b>(295,212)</b>	<b>17,411,876</b>	<b>19,354,683</b>	<b>(1,942,807)</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$30,564,986</b>	<b>\$ (260,159)</b>	<b>\$30,304,827</b>	<b>\$ 31,823,474</b>	<b>\$ (1,518,647)</b>
<b><u>CAPITAL OUTLAY</u></b>					
<b>Equipment:</b>					
Grades 9-12	-	7,395	7,395	7,395	-
<b>Undistributed Expenditures:</b>					
Administration Information Technology	-	4,210	4,210	4,210	-
Care & Upkeep of Grounds	-	-	-	-	-
<b>Total Equipment</b>	<b>-</b>	<b>11,605</b>	<b>11,605</b>	<b>11,605</b>	<b>-</b>
<b>Facilities Acquisition &amp; Construction Services:</b>					
Legal Services	25,000	(23,026)	1,974	-	1,974
Architectural & Engineering Services	37,159	3,026	40,185	38,191	1,994
Other Purchased Professional & Technical Services	-	-	-	-	-
Construction Services	166,553	270,000	436,553	65,941	370,612
Other Objects	-	-	-	-	-
<b>Total Facilities Acquisition &amp; Construction Services</b>	<b>228,712</b>	<b>250,000</b>	<b>478,712</b>	<b>104,132</b>	<b>374,580</b>
<b>Assets Acquired Under Capital Leases (non-budgeted):</b>					
<b>Undistributed expenditures:</b>					
Technology Upgrades	-	-	-	593,000	(593,000)
-	-	-	593,000	(593,000)	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 228,712</b>	<b>\$ 261,605</b>	<b>\$ 490,317</b>	<b>\$ 708,737</b>	<b>\$ (218,420)</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2013**

	2013				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b>SPECIAL SCHOOLS</b>					
Summer School - Instruction:					
Salaries of Teachers	\$ 6,860	\$ -	\$ 6,860	\$ 2,744	\$ 4,116
Total Summer School - Instruction	<u>6,860</u>	<u>-</u>	<u>6,860</u>	<u>2,744</u>	<u>4,116</u>
Adult Education - Local - Instruction:					
Salaries of Teachers	5,000	-	5,000	5,000	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Adult Education - Local - Instruction	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Adult Education - Local - Support Services:					
Salaries	-	-	-	-	-
Total Adult Education - Local - Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Adult Education	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
<b>TOTAL SPECIAL SCHOOLS</b>	<b>\$ 11,860</b>	<b>\$ -</b>	<b>\$ 11,860</b>	<b>\$ 7,744</b>	<b>\$ 4,116</b>
Transfer of Funds to Charter Schools	<u>10,512</u>	<u>-</u>	<u>10,512</u>	<u>10,512</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<b>\$30,816,070</b>	<b>\$ 1,446</b>	<b>\$30,817,516</b>	<b>\$ 32,550,467</b>	<b>\$ (1,732,951)</b>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,846,152)</u>	<u>-</u>	<u>(1,846,152)</u>	<u>(286,100)</u>	<u>1,560,052</u>
Other Financing Sources (Uses):					
Capital Leases (non-budgeted)	-	-	-	593,000	593,000
Operating Transfer In:					
Contribution to Whole School Reform - General Fund	19,196,365	-	19,196,365	18,569,678	626,687
Operating Transfer Out:					
Transfer to Special Revenue Fund - Preschool Education	(118,230)	-	(118,230)	(118,230)	-
Contribution to Whole School Reform	(19,196,365)	-	(19,196,365)	(18,569,678)	(626,687)
Total Other Financing Sources	<u>(118,230)</u>	<u>-</u>	<u>(118,230)</u>	<u>474,770</u>	<u>593,000</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(1,964,382)</u>	<u>-</u>	<u>(1,964,382)</u>	<u>188,670</u>	<u>2,153,052</u>
Fund Balances, July 1	<u>3,843,568</u>	<u>-</u>	<u>3,843,568</u>	<u>3,843,568</u>	<u>-</u>
Fund Balances, June 30	<u>\$ 1,879,186</u>	<u>\$ -</u>	<u>\$ 1,879,186</u>	<u>\$ 4,032,238</u>	<u>\$ 2,153,052</u>
Recapitulation of Fund Balance:					
Restricted Fund Balance					
Reserve for Excess Surplus -					
Designated for Subsequent Year's Expenditures				\$ 595,614	
Reserve for Excess Surplus				529,943	
Reserve for Capital Reserve				614,904	
Reserve for Emergency Reserve				290,451	
Assigned Fund Balance:					
Year-end Encumbrances				371,713	
Designated for Subsequent Year's Expenditures				1,052,873	
Unassigned Fund Balance				<u>576,740</u>	
				<u>4,032,238</u>	
Reconciliation to Governmental Fund Statements (GAAP):					
Last State Aid Payment Not Recognized on GAAP Basis				<u>(1,510,172)</u>	
Fund Balance per Governmental Funds (GAAP)				<u>\$ 2,522,066</u>	

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2013**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
<b>REVENUES:</b>						
<b>Local Sources:</b>						
Local Tax Levy	\$10,081,205	\$ -	\$10,081,205	\$ -	\$ -	\$ -
Tuition	1,984,645	-	1,984,645	-	-	-
Interest earned on capital reserve	410	-	410	-	-	-
Transportation	-	-	-	-	-	-
Miscellaneous	263,200	-	263,200	-	-	-
<b>Total - Local Sources</b>	<b>12,309,460</b>	<b>-</b>	<b>12,309,460</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>State Sources:</b>						
Categorical Special Education Aid	847,359	-	847,359	-	-	-
Equalization Aid	13,836,585	-	13,836,585	-	-	-
Categorical Security Aid	431,212	-	431,212	-	-	-
Adjustment Aid	1,394,126	-	1,394,126	-	-	-
Categorical Transportation Aid	199,718	-	199,718	-	-	-
Extraordinary aid	45,000	-	45,000	-	-	-
Homeless Tuition Aid	50,000	-	50,000	-	-	-
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	-	-	-
<b>Total - State Sources</b>	<b>16,804,000</b>	<b>-</b>	<b>16,804,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Federal Sources:</b>						
Education Jobs Fund	-	-	-	1,446	-	1,446
Medicaid Assistance Program	56,458	-	56,458	-	-	-
<b>Total - Federal Sources</b>	<b>56,458</b>	<b>-</b>	<b>56,458</b>	<b>1,446</b>	<b>-</b>	<b>1,446</b>
<b>Total Revenues</b>	<b>28,969,918</b>	<b>-</b>	<b>28,969,918</b>	<b>1,446</b>	<b>-</b>	<b>1,446</b>
<b>EXPENDITURES:</b>						
<b>GENERAL CURRENT EXPENSE</b>						
<b>Regular Programs - Instruction</b>						
<b>Salaries of Teachers:</b>						
Kindergarten	5,000	449,866	454,866	5,000	59,487	64,487
Grades 1-5	60,000	2,551,499	2,611,499	(24,830)	(61,101)	(85,931)
Grades 6-8	15,000	1,670,978	1,685,978	(8,140)	38,137	29,997
Grades 9-12	40,000	3,072,972	3,112,972	39,540	(96,236)	(56,696)
<b>Regular Programs - Home Instruction:</b>						
Salaries of Teachers	74,250	-	74,250	(11,570)	-	(11,570)
Purchased Professional - Educational Services	6,000	-	6,000	10,000	-	10,000
<b>Regular Programs - Undistributed Instruction:</b>						
Other Salaries for Instruction	3,000	113,885	116,885	-	9,837	9,837
Purchased Professional - Educational Services	-	55,032	55,032	-	(11,135)	(11,135)
Purchased Technical Services	-	145,760	145,760	-	(1,734)	(1,734)
Other Purchased Services	-	163,575	163,575	-	(13,639)	(13,639)
General Supplies	24,200	340,091	364,291	32,000	20,689	52,689
Textbooks	40,000	80,000	120,000	(32,000)	48,020	14,020
Other Objects	-	28,100	28,100	-	1,350	1,350
<b>Total Regular Programs - Instruction</b>	<b>267,450</b>	<b>8,889,758</b>	<b>9,157,208</b>	<b>10,000</b>	<b>(8,315)</b>	<b>1,685</b>
<b>Special Education - Instruction</b>						
<b>Multiple Disabilities:</b>						
Salaries of Teachers	2,000	545,943	547,943	-	2,787	2,787
Other Salaries for Instruction	-	312,400	312,400	-	6,358	6,358
Purchased Professional - Educational Services	-	-	-	-	-	-
Other Purchased Services	-	390	390	-	-	-
General Supplies	-	17,253	17,253	-	(2,500)	(2,500)
Textbooks	-	2,228	2,228	-	-	-
Other Objects	-	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>2,000</b>	<b>878,212</b>	<b>880,212</b>	<b>-</b>	<b>6,645</b>	<b>6,645</b>
<b>Resource Room/Resource Center:</b>						
Salaries of Teachers	6,000	1,879,093	1,885,093	-	(5,621)	(5,621)
Other Salaries for Instruction	-	72,589	72,589	-	(14,850)	(14,850)
Other Purchased Services	-	-	-	-	-	-
General Supplies	-	8,000	8,000	-	1,905	1,905
Textbooks	-	-	-	-	-	-
Other Object	-	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>6,000</b>	<b>1,959,682</b>	<b>1,965,682</b>	<b>-</b>	<b>(18,566)</b>	<b>(18,566)</b>

FINAL BUDGET			ACTUAL		
Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
\$ 10,081,205	\$ -	\$ 10,081,205	\$ 10,081,205	\$ -	\$ 10,081,205
1,964,645	-	1,964,645	2,088,854	-	2,088,854
410	-	410	579	-	579
-	-	-	-	-	-
263,200	-	263,200	252,141	-	252,141
<u>12,309,460</u>	<u>-</u>	<u>12,309,460</u>	<u>12,402,779</u>	<u>-</u>	<u>12,402,779</u>
847,359	-	847,359	847,359	-	847,359
13,636,585	-	13,636,585	13,636,585	-	13,636,585
431,212	-	431,212	431,212	-	431,212
1,394,126	-	1,394,126	1,394,126	-	1,394,126
199,718	-	199,718	199,718	-	199,718
45,000	-	45,000	41,985	-	41,985
50,000	-	50,000	43,787	-	43,787
-	-	-	1,114,126	-	1,114,126
-	-	-	985,300	-	985,300
-	-	-	1,139,264	-	1,139,264
<u>16,604,000</u>	<u>-</u>	<u>16,604,000</u>	<u>19,833,462</u>	<u>-</u>	<u>19,833,462</u>
1,448	-	1,448	1,448	-	1,448
56,458	-	56,458	26,680	-	26,680
<u>57,904</u>	<u>-</u>	<u>57,904</u>	<u>28,126</u>	<u>-</u>	<u>28,126</u>
<u>28,971,364</u>	<u>-</u>	<u>28,971,364</u>	<u>32,264,367</u>	<u>-</u>	<u>32,264,367</u>
10,000	509,353	519,353	8,233	506,299	514,532
35,170	2,490,398	2,525,568	35,159	2,478,963	2,514,122
6,880	1,709,116	1,715,975	3,257	1,669,173	1,672,430
79,540	2,976,736	3,056,276	79,454	2,931,034	3,010,488
62,880	-	62,880	48,712	-	48,712
16,000	-	16,000	12,489	-	12,489
3,000	123,722	126,722	1,191	120,820	122,011
-	43,897	43,897	-	27,918	27,918
-	144,026	144,026	-	127,689	127,689
-	149,936	149,936	-	117,242	117,242
56,200	360,760	416,960	52,465	333,737	386,202
8,000	126,020	134,020	-	125,974	125,974
-	27,450	27,450	-	23,658	23,658
<u>277,450</u>	<u>8,661,443</u>	<u>8,938,893</u>	<u>240,960</u>	<u>8,462,507</u>	<u>8,703,467</u>
2,000	548,730	550,730	2,000	546,082	548,082
-	318,758	318,758	-	300,199	300,199
-	-	-	-	-	-
-	390	390	-	-	-
-	14,753	14,753	-	8,626	8,626
-	2,226	2,226	-	397	397
-	-	-	-	-	-
<u>2,000</u>	<u>884,857</u>	<u>888,857</u>	<u>2,000</u>	<u>855,304</u>	<u>857,304</u>
6,000	1,873,472	1,879,472	5,953	1,797,327	1,803,280
-	57,739	57,739	-	57,242	57,242
-	-	-	-	-	-
-	9,905	9,905	-	7,662	7,662
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,000</u>	<u>1,941,116</u>	<u>1,947,118</u>	<u>5,953</u>	<u>1,862,231</u>	<u>1,868,184</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2013**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
<b><u>Special Education - Instruction (Continued)</u></b>						
Autism:						
Other Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Supplies	-	-	-	-	-	-
Total Autism	-	-	-	-	-	-
Preschool Disabilities - Full-Time:						
Salaries of Teachers	-	50,060	50,060	-	952	952
Other Salaries for Instruction	-	34,035	34,035	-	-	-
Purchased Professional Educational Services	-	15,000	15,000	-	-	-
Supplies and Materials	-	1,000	1,000	-	(500)	(500)
Other Objects	-	500	500	-	-	-
Total Preschool Disabilities - Full time	-	100,595	100,595	-	452	452
Total Special Education - Instruction	8,000	2,938,489	2,946,489	-	(11,469)	(11,469)
<b><u>Other Instructional Programs:</u></b>						
Bilingual Education:						
Salaries of Teachers	-	268,682	268,682	-	(1,208)	(1,208)
Purchased Professional Educational Services	-	-	-	-	12,350	12,350
Other Purchased Services	-	125	125	-	-	-
General Supplies	-	-	-	-	550	550
Textbooks	-	-	-	-	-	-
Other Object	-	-	-	-	-	-
Total Bilingual Education	-	268,807	268,807	-	11,692	11,692
School Sponsored - Cocurricular Activities:						
Salaries	-	146,703	146,703	-	7,625	7,625
Purchased Services	-	14,225	14,225	-	405	405
Supplies and Materials	-	4,900	4,900	-	1,420	1,420
Other Objects	-	16,965	16,965	-	(1,125)	(1,125)
Total School Sponsored - Cocurricular Activities	-	182,793	182,793	-	8,325	8,325
School Sponsored - Athletics						
Salaries	-	316,469	316,469	-	2,390	2,390
Purchased Services	-	38,150	38,150	-	(1,500)	(1,500)
Supplies and Materials	-	29,000	29,000	-	1,500	1,500
Other Objects	-	7,050	7,050	-	-	-
Transfers to Cover Deficit (Agency Funds)	33,000	-	33,000	-	-	-
Total School Sponsored - Athletics	33,000	380,669	423,669	-	2,390	2,390
Before/After School Programs - Instruction:						
Salaries of Teachers	-	29,400	29,400	-	(700)	(700)
Salaries of Teacher Tutors	-	-	-	-	-	-
Other Salaries for Instruction	-	8,232	8,232	-	-	-
Total Before/After School Programs - Instruction	-	37,632	37,632	-	(700)	(700)
Summer School - Instruction:						
Salaries of Teachers	-	-	-	-	-	-
Other Salaries for Instruction	-	1,000	1,000	-	-	-
Total Summer School Instruction	-	1,000	1,000	-	-	-
Alternative Education Program						
Instruction:						
Salaries of Teachers	-	58,800	58,800	-	6,630	6,630
Other Salaries for Instruction	-	-	-	-	13,500	13,500
Supplies and Materials	-	1,500	1,500	-	3,000	3,000
Total Alternative Education Programs - Instruction	-	60,300	60,300	-	23,130	23,130
Alternative Education Program Support Services:						
Salaries	-	-	-	-	-	-
Total Alternative Education Programs - Support Services	-	-	-	-	-	-

FINAL BUDGET			ACTUAL		
Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	51,012	51,012	-	48,714	48,714
-	34,035	34,035	-	30,328	30,328
-	15,000	15,000	-	15,000	15,000
-	500	500	-	-	-
-	500	500	-	-	-
-	101,047	101,047	-	94,042	94,042
8,000	2,927,020	2,935,020	7,953	2,811,577	2,819,530
-	267,474	267,474	-	267,164	267,164
-	12,350	12,350	-	12,305	12,305
-	125	125	-	-	-
-	550	550	-	522	522
-	-	-	-	-	-
-	-	-	-	-	-
-	280,499	280,499	-	279,991	279,991
-	154,328	154,328	-	147,947	147,947
-	14,630	14,630	-	13,242	13,242
-	6,320	6,320	-	6,209	6,209
-	15,840	15,840	-	8,988	8,988
-	191,118	191,118	-	176,388	176,386
-	318,859	318,859	-	299,337	299,337
-	36,650	36,650	-	25,076	25,076
-	30,500	30,500	-	29,738	29,738
-	7,050	7,050	-	4,790	4,790
33,000	-	33,000	33,000	-	33,000
33,000	393,059	426,059	33,000	358,941	391,941
-	28,700	28,700	-	17,580	17,580
-	-	-	-	-	-
-	8,232	8,232	-	-	-
-	36,932	36,932	-	17,580	17,580
-	-	-	-	-	-
-	1,000	1,000	-	1,000	1,000
-	1,000	1,000	-	1,000	1,000
-	65,430	65,430	-	65,423	65,423
-	13,500	13,500	-	12,664	12,664
-	4,500	4,500	-	809	809
-	83,430	83,430	-	78,896	78,896
-	-	-	-	-	-
-	-	-	-	-	-

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2013**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
<b><u>Other Instructional Programs (Continued):</u></b>						
<b>Alternative Education Program (Continued)</b>						
<b>Other Supplemental/At Risk Programs - Instruction:</b>						
Salaries of Teachers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Supplemental/At Risk Programs - Instruction	-	-	-	-	-	-
<b>Total Other Instructional Programs</b>	<b>33,000</b>	<b>941,201</b>	<b>974,201</b>	<b>-</b>	<b>44,837</b>	<b>44,837</b>
<b>TOTAL INSTRUCTION</b>	<b>308,450</b>	<b>12,549,448</b>	<b>12,857,898</b>	<b>10,000</b>	<b>25,053</b>	<b>35,053</b>
<b><u>Undistributed Expenditures:</u></b>						
<b>Instruction:</b>						
Tuition to other LEA's within state - regular	267,404	-	267,404	(101,476)	-	(101,476)
Tuition to other LEA's within state - special	88,202	-	88,202	(13,231)	-	(13,231)
Tuition to County Voc. School Dist. - regular	225,000	-	225,000	-	-	-
Tuition to County Voc. School Dist. - special ed.	30,000	-	30,000	(1,850)	-	(1,850)
Tuition to CSSD & Regular Day Schools	606,682	-	606,682	280,624	-	280,624
Tuition to Private Schools for the Disabled within the state	941,793	-	941,793	(273,898)	-	(273,898)
Tuition to Private Schools for the Disabled - Out of State	-	-	-	2,382	-	2,382
Tuition - State Facilities	179,535	-	179,535	-	-	-
Tuition - Other	-	-	-	22,247	-	22,247
Total Undistributed Expenditures - Instruction	<b>2,318,616</b>	<b>-</b>	<b>2,318,616</b>	<b>(85,200)</b>	<b>-</b>	<b>(85,200)</b>
<b>Attendance and Social Work Services:</b>						
Salary of Attendance Officer	10,000	12,250	22,250	3,600	-	3,600
Salary of Family Liason	-	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-	-
Other Purchased Services	600	-	600	-	-	-
Supplies and Materials	-	200	200	-	-	-
Total Attendance and Social Work Services	<b>10,600</b>	<b>12,450</b>	<b>23,050</b>	<b>3,600</b>	<b>-</b>	<b>3,600</b>
<b>Health Services:</b>						
Salaries	12,000	373,912	385,912	(1,000)	931	(69)
Salaries of Social Service Coordinators	-	-	-	-	-	-
Purchased Professional & Technical Services	23,300	385	23,685	-	-	-
Other Purchased Services	-	700	700	-	-	-
Supplies and Materials	-	10,850	10,850	-	-	-
Other Objects	-	775	775	-	-	-
Total Health Services:	<b>35,300</b>	<b>386,622</b>	<b>421,922</b>	<b>(1,000)</b>	<b>931</b>	<b>(69)</b>
<b>Speech, OT/PT &amp; Related Services:</b>						
Salaries	330,943	-	330,943	(3,600)	-	(3,600)
Purchased Professional - Educational Services	95,220	-	95,220	11,100	-	11,100
Other Purchased Services	-	-	-	-	-	-
Supplies and Materials	1,800	-	1,800	-	-	-
Other Objects	-	-	-	-	-	-
Total Speech, OT/PT & Related Services	<b>427,963</b>	<b>-</b>	<b>427,963</b>	<b>7,500</b>	<b>-</b>	<b>7,500</b>
<b>Other Support Svs. - Students - Extraordinary Services</b>						
Other Salaries for Instruction	130,575	-	130,575	-	-	-
Supplies and Materials	-	-	-	3,200	-	3,200
Total Other Suppt. Svs. - Students - Extraordinary Services	<b>130,575</b>	<b>-</b>	<b>130,575</b>	<b>3,200</b>	<b>-</b>	<b>3,200</b>
<b>Guidance Services:</b>						
Salaries of Other Professional Staff	-	587,929	587,929	-	3,499	3,499
Salaries of Secretarial & Clerical Assistants	1,500	105,180	106,680	-	1,804	1,804
Other Salaries	-	95,200	95,200	-	(16,640)	(16,640)
Purchased Professional- Educational Services	-	2,200	2,200	-	(200)	(200)
Other Purchased Professional and Technical Services	-	84,070	84,070	-	(130)	(130)
Other Purchased Services	-	5,410	5,410	-	-	-
Supplies and Materials	-	22,990	22,990	-	1,482	1,482
Other Objects	-	3,630	3,630	-	44	44
Total Guidance Services	<b>1,500</b>	<b>906,609</b>	<b>908,109</b>	<b>-</b>	<b>(10,141)</b>	<b>(10,141)</b>

FINAL BUDGET			ACTUAL		
Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
33,000	986,038	1,019,038	33,000	912,794	945,794
318,450	12,574,501	12,892,951	281,913	12,186,878	12,468,791
165,928	-	165,928	133,685	-	133,685
54,971	-	54,971	23,908	-	23,908
225,000	-	225,000	222,000	-	222,000
28,150	-	28,150	21,000	-	21,000
887,306	-	887,306	887,306	-	887,306
-	-	-	-	-	-
667,897	-	667,897	610,533	-	610,533
2,382	-	2,382	2,382	-	2,382
179,535	-	179,535	179,535	-	179,535
22,247	-	22,247	22,247	-	22,247
2,233,416	-	2,233,416	2,102,576	-	2,102,576
13,600	12,250	25,850	13,472	12,250	25,722
-	-	-	-	-	-
-	-	-	-	-	-
600	-	600	348	-	348
-	200	200	-	-	-
14,200	12,450	26,650	13,820	12,250	26,070
11,000	374,843	385,843	5,500	361,533	367,033
-	-	-	-	-	-
23,300	385	23,685	17,070	-	17,070
-	700	700	-	465	465
-	10,850	10,850	-	6,012	6,012
-	775	775	-	164	164
34,300	387,553	421,853	22,570	368,174	390,744
327,343	-	327,343	294,513	-	294,513
106,320	-	106,320	106,296	-	106,296
-	-	-	-	-	-
1,800	-	1,800	1,422	-	1,422
-	-	-	-	-	-
435,463	-	435,463	402,231	-	402,231
130,575	-	130,575	95,752	-	95,752
3,200	-	3,200	3,021	-	3,021
133,775	-	133,775	98,773	-	98,773
-	591,428	591,428	\$ -	\$ 588,664	\$ 588,664
1,500	106,984	108,484	-	101,884	101,884
-	78,560	78,560	-	53,740	53,740
-	2,000	2,000	-	1,595	1,595
-	83,940	83,940	-	83,205	83,205
-	5,410	5,410	-	4,722	4,722
-	24,472	24,472	-	21,002	21,002
-	3,674	3,674	-	3,620	3,620
1,500	896,468	897,968	-	858,432	858,432

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2013**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund	Blended Resources	Total General Fund	Operating Fund	Blended Resources	Total General Fund
	11-18	Fund 15	Fund	11-18	Fund 15	Fund
<b><u>Undistributed Expenditures (Continued):</u></b>						
<b>Child Study Team Services:</b>						
Salaries of Other Professional Staff	\$ 826,200	\$ -	\$ 826,200	\$ 935	\$ -	\$ 935
Salaries of Secretarial & Clerical Assistants	175,070	-	175,070	(1,535)	-	(1,535)
Other Salaries	-	-	-	-	-	-
Purchased Professional - Educational Services	50,250	-	50,250	(4,515)	-	(4,515)
Other Purch. Prof. And Technical Services	5,495	-	5,495	495	-	495
Miscellaneous Purchased Services	12,852	-	12,852	-	-	-
Supplies and Materials	14,000	-	14,000	-	-	-
Other Objects	1,855	-	1,855	820	-	820
<b>Total Child Study Team Services</b>	<b>1,085,722</b>	<b>-</b>	<b>1,085,722</b>	<b>(3,800)</b>	<b>-</b>	<b>(3,800)</b>
<b>Improvement of Instruction Services:</b>						
Salaries of Supervisors for Instruction	37,427	121,880	159,107	858	3,985	4,843
Salaries of Other Professional Staff	-	3,185	3,185	-	(1,100)	(1,100)
Other Salaries	25,235	4,900	30,135	(858)	8,820	7,962
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	155,500	155,500	-	(51,658)	(51,658)
Purchased Professional - Educational Services	-	-	-	-	-	-
Supplies and Materials	-	-	-	-	-	-
Other Objects	743	-	743	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>63,405</b>	<b>285,265</b>	<b>348,670</b>	<b>-</b>	<b>(39,953)</b>	<b>(39,953)</b>
<b>Educational Media Services / School Library:</b>						
Salaries	-	208,428	208,428	-	2,967	2,967
Salaries of Technology Specialists	-	83,116	83,116	-	(2,853)	(2,853)
Purchased Professional & Technical Services	-	5,950	5,950	-	-	-
Other Purchased Services	-	9,835	9,835	-	(1,500)	(1,500)
Supplies and Materials	-	27,000	27,000	-	1,312	1,312
Other Objects	11,895	-	11,895	(2,000)	-	(2,000)
<b>Total Educational Media Services / School Library:</b>	<b>11,895</b>	<b>334,329</b>	<b>346,224</b>	<b>(2,000)</b>	<b>(74)</b>	<b>(2,074)</b>
<b>Instructional Staff Training Services:</b>						
Salaries of Supervisors for Instruction	37,427	-	37,427	858	-	858
Other Salaries	16,918	-	16,918	700	-	700
Purchased Professional - Educational Services	7,200	-	7,200	-	-	-
Other Purchased Services	4,750	3,375	8,125	(700)	-	(700)
Supplies and Materials	6,150	-	6,150	(858)	-	(858)
Other Objects	743	1,975	2,718	-	(158)	(158)
<b>Total Instructional Staff Training Services</b>	<b>73,188</b>	<b>5,350</b>	<b>78,538</b>	<b>-</b>	<b>(158)</b>	<b>(158)</b>
<b>Support Services - General Administration:</b>						
Salaries	333,126	-	333,126	-	-	-
Legal Services	65,000	-	65,000	-	-	-
Audit Fees	26,900	-	26,900	-	-	-
Architectural/Engineering Services	-	-	-	-	-	-
Other Purchased Professional Services	17,585	-	17,585	-	-	-
Rentals/Lease Purchase	-	-	-	34,657	-	34,657
Communications / Telephone	102,740	-	102,740	-	-	-
BOE Other Purchased Services	11,300	-	11,300	(750)	-	(750)
Miscellaneous Purchased Services	129,583	-	129,583	-	-	-
General Supplies	10,000	-	10,000	750	-	750
BOE In-house Training/Meeting Supplies	7,500	-	7,500	-	-	-
BOE Membership Dues and Fees	26,791	-	26,791	-	-	-
<b>Total Support Services - General Administration</b>	<b>730,505</b>	<b>-</b>	<b>730,505</b>	<b>34,657</b>	<b>-</b>	<b>34,657</b>
<b>Support Services - School Administration:</b>						
Salaries of Principals / Assistant Principals	-	660,218	660,218	-	14,829	14,829
Salaries of Other Professional Staff	-	138,588	138,588	-	3,821	3,821
Salaries of Secretarial/Clerical Assistants	10,000	368,353	378,353	3,000	(1,468)	1,532
Purchased Professional & Technical Services	-	3,500	3,500	-	-	-
Other Purchased Services	-	48,298	48,298	-	(3,502)	(3,502)
Supplies and Materials	-	29,800	29,800	-	(275)	(275)
Other Objects	-	36,020	36,020	-	(425)	(425)
<b>Total Support Services - School Administration</b>	<b>10,000</b>	<b>1,280,573</b>	<b>1,290,573</b>	<b>3,000</b>	<b>12,980</b>	<b>15,980</b>

FINAL BUDGET			ACTUAL		
Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
\$ 827,135	\$ -	\$ 827,135	\$ 809,551	\$ -	\$ 809,551
173,535	-	173,535	169,967	-	169,967
-	-	-	-	-	-
45,735	-	45,735	26,746	-	26,746
5,990	-	5,990	5,990	-	5,990
12,852	-	12,852	5,474	-	5,474
14,000	-	14,000	13,652	-	13,652
2,675	-	2,675	1,441	-	1,441
<u>1,081,922</u>	<u>-</u>	<u>1,081,922</u>	<u>1,032,821</u>	<u>-</u>	<u>1,032,821</u>
38,285	125,665	163,950	38,284	124,166	162,450
-	2,085	2,085	-	-	-
24,377	13,720	38,097	13,475	13,720	27,195
-	103,842	103,842	-	94,973	94,973
-	-	-	-	-	-
-	-	-	-	-	-
743	-	743	38	-	38
<u>63,405</u>	<u>245,312</u>	<u>308,717</u>	<u>51,797</u>	<u>232,859</u>	<u>284,656</u>
-	211,395	211,395	-	210,928	210,928
-	80,263	80,263	-	74,085	74,085
-	5,950	5,950	-	5,950	5,950
-	8,335	8,335	-	6,757	6,757
-	26,312	26,312	-	25,508	25,508
9,895	-	9,895	-	-	-
<u>9,895</u>	<u>334,255</u>	<u>344,150</u>	<u>-</u>	<u>323,228</u>	<u>323,228</u>
38,285	-	38,285	38,284	-	38,284
17,618	-	17,618	15,074	-	15,074
7,200	-	7,200	3,100	-	3,100
4,050	3,375	7,425	-	2,250	2,250
5,292	-	5,292	1,158	-	1,158
743	1,817	2,560	38	1,237	1,275
<u>73,188</u>	<u>5,192</u>	<u>78,380</u>	<u>57,654</u>	<u>3,487</u>	<u>61,141</u>
333,126	-	333,126	328,303	-	328,303
65,000	-	65,000	33,492	-	33,492
26,900	-	26,900	26,900	-	26,900
-	-	-	-	-	-
17,585	-	17,585	17,570	-	17,570
34,657	-	34,657	-	-	-
102,740	-	102,740	79,572	-	79,572
10,550	-	10,550	3,180	-	3,180
129,563	-	129,563	122,532	-	122,532
10,750	-	10,750	9,327	-	9,327
7,500	-	7,500	5,702	-	5,702
26,791	-	26,791	22,574	-	22,574
<u>765,162</u>	<u>-</u>	<u>765,162</u>	<u>649,162</u>	<u>-</u>	<u>649,162</u>
-	675,045	675,045	-	667,964	667,964
-	142,407	142,407	-	140,033	140,033
13,000	364,885	377,885	8,355	343,398	351,753
-	3,500	3,500	-	675	675
-	42,796	42,796	-	21,315	21,315
-	29,325	29,325	-	23,586	23,586
-	35,595	35,595	-	30,155	30,155
<u>13,000</u>	<u>1,293,553</u>	<u>1,306,553</u>	<u>8,355</u>	<u>1,227,126</u>	<u>1,235,481</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2013**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
<b><u>Undistributed Expenditures (Continued):</u></b>						
<b>Support Services - Central Services:</b>						
Salaries	\$ 429,150	\$ -	\$ 429,150	\$ -	\$ -	\$ -
Purchased Professional Services	1,500	-	1,500	-	-	-
Purchased Technical Services	19,000	-	19,000	-	-	-
Misc. Purchased Services	18,675	-	18,675	-	-	-
Supplies and Materials	10,700	-	10,700	-	-	-
Miscellaneous Expenditures	1,775	-	1,775	-	-	-
<b>Total Support Services - Central Services</b>	<b>480,800</b>	<b>-</b>	<b>480,800</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Support Services - Admin. Information Technology Svs.</b>						
Salaries	102,237	-	102,237	-	-	-
Purchased Professional Services	8,000	-	8,000	-	-	-
Purchased Technical Services	45,250	-	45,250	(4,210)	-	(4,210)
Supplies and Materials	5,000	-	5,000	-	-	-
Other Objects	-	-	-	-	-	-
<b>Total Support Services - Admin. Info. Technology Svs.</b>	<b>160,487</b>	<b>-</b>	<b>160,487</b>	<b>(4,210)</b>	<b>-</b>	<b>(4,210)</b>
<b>Required Maintenance for School Facilities:</b>						
Salaries	238,348	-	238,348	5,700	-	5,700
Cleaning, Repair & Maintenance Services	177,000	-	177,000	40,786	-	40,786
General Supplies	66,700	-	66,700	7,500	-	7,500
<b>Total Required Maintenance for School Facilities</b>	<b>482,048</b>	<b>-</b>	<b>482,048</b>	<b>53,986</b>	<b>-</b>	<b>53,986</b>
<b>Undistributed Expenditures - Custodial Services:</b>						
Salaries	787,810	-	787,810	(17,894)	-	(17,894)
Salaries of Non-Instructional Aides	57,990	-	57,990	(4,700)	-	(4,700)
Purchased Professional & Technical Services	16,535	-	16,535	4,400	-	4,400
Cleaning, Repair & Maintenance Services	63,831	-	63,831	3,000	-	3,000
Other Purchased Property Services	22,000	-	22,000	(7,506)	-	(7,506)
Insurance	123,409	-	123,409	-	-	-
Miscellaneous Purchased Services	2,900	-	2,900	-	-	-
General Supplies	72,945	-	72,945	13,800	-	13,800
Energy - Natural Gas	343,000	-	343,000	(74,778)	-	(74,778)
Energy - Electricity	805,000	-	805,000	(220,000)	-	(220,000)
Energy - Gasoline/Diesel Fuel	15,300	-	15,300	2,500	-	2,500
Other Objects	500	-	500	-	-	-
<b>Total Custodial Services</b>	<b>2,311,220</b>	<b>-</b>	<b>2,311,220</b>	<b>(301,178)</b>	<b>-</b>	<b>(301,178)</b>
<b>Care &amp; Upkeep of Grounds:</b>						
Salaries	116,240	-	116,240	(2,890)	-	(2,890)
Purchased Professional & Technical Services	20,000	-	20,000	(3,325)	-	(3,325)
Cleaning, Repair & Maintenance Services	27,000	-	27,000	(1,000)	-	(1,000)
General Supplies	15,000	-	15,000	2,000	-	2,000
Other Objects	-	-	-	-	-	-
<b>Total Care and Upkeep of Grounds</b>	<b>178,240</b>	<b>-</b>	<b>178,240</b>	<b>(5,215)</b>	<b>-</b>	<b>(5,215)</b>
<b>Total Undistributed Expend. - Oper. &amp; Maint. Of Plant Svs.</b>	<b>2,971,508</b>	<b>-</b>	<b>2,971,508</b>	<b>(252,407)</b>	<b>-</b>	<b>(252,407)</b>
<b>Security Services:</b>						
Salaries	-	6,000	6,000	-	-	-
Contracted Security Services	-	221,500	221,500	-	5,000	5,000
Cleaning, Repair & Maintenance Services	-	-	-	-	-	-
Supplies and Materials	-	5,760	5,760	-	-	-
<b>Total Security Services</b>	<b>-</b>	<b>233,260</b>	<b>233,260</b>	<b>-</b>	<b>5,000</b>	<b>5,000</b>

FINAL BUDGET			ACTUAL		
Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
\$ 429,150	\$ -	\$ 429,150	\$ 399,118	\$ -	\$ 399,118
1,500	-	1,500	1,000	-	1,000
19,000	-	19,000	18,988	-	18,988
18,675	-	18,675	15,052	-	15,052
10,700	-	10,700	5,857	-	5,857
1,775	-	1,775	1,328	-	1,328
<u>480,800</u>	<u>-</u>	<u>480,800</u>	<u>441,341</u>	<u>-</u>	<u>441,341</u>
102,237	-	102,237	98,479	-	98,479
8,000	-	8,000	8,000	-	8,000
41,040	-	41,040	38,336	-	38,336
5,000	-	5,000	2,461	-	2,461
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>156,277</u>	<u>-</u>	<u>156,277</u>	<u>145,276</u>	<u>-</u>	<u>145,276</u>
244,046	-	244,046	238,188	-	238,188
217,786	-	217,786	185,279	-	185,279
74,200	-	74,200	57,078	-	57,078
<u>536,032</u>	<u>-</u>	<u>536,032</u>	<u>480,543</u>	<u>-</u>	<u>480,543</u>
789,916	-	789,916	740,368	-	740,368
53,290	-	53,290	47,827	-	47,827
20,935	-	20,935	19,080	-	19,080
66,831	-	66,831	53,645	-	53,645
14,494	-	14,494	10,164	-	10,164
123,409	-	123,409	123,409	-	123,409
2,900	-	2,900	1,938	-	1,938
86,745	-	86,745	80,635	-	80,635
268,222	-	268,222	192,350	-	192,350
585,000	-	585,000	573,812	-	573,812
17,800	-	17,800	12,642	-	12,642
500	-	500	405	-	405
<u>2,010,042</u>	<u>-</u>	<u>2,010,042</u>	<u>1,856,275</u>	<u>-</u>	<u>1,856,275</u>
113,350	-	113,350	113,034	-	113,034
16,675	-	16,675	16,675	-	16,675
26,000	-	26,000	16,724	-	16,724
17,000	-	17,000	12,457	-	12,457
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>173,025</u>	<u>-</u>	<u>173,025</u>	<u>158,890</u>	<u>-</u>	<u>158,890</u>
<u>2,719,099</u>	<u>-</u>	<u>2,719,099</u>	<u>2,495,708</u>	<u>-</u>	<u>2,495,708</u>
-	6,000	6,000	-	685	685
-	226,500	226,500	-	195,786	195,786
-	-	-	-	-	-
-	5,780	5,780	-	5,416	5,416
<u>-</u>	<u>238,280</u>	<u>238,280</u>	<u>-</u>	<u>201,887</u>	<u>201,887</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2013**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
<b><u>Undistributed Expenditures (Continued):</u></b>						
<b>Student Transportation Services:</b>						
Salaries of Non-Instructional Aides	\$ 41,000	-	\$ 41,000	\$ -	-	\$ -
Sal. for Pupil Transp. (Bet Home & Sch) - Sp. Ed.	88,885	-	88,885	(7,900)	-	(7,900)
Sal. for Pupil Transp. (Other than Bet. Home & Sch)	106,193	-	106,193	14,600	-	14,600
Cleaning, Repair and Maintenance Services	28,000	-	28,000	14,825	-	14,825
Lease Purchase Payments - School Buses	35,227	-	35,227	-	-	-
Contr. Serv. - Aid in Lieu Payments - Charter Schools	884	-	884	(884)	-	(884)
Contr. Serv. - Aid in Lieu Payments - Choice Schools	3,538	-	3,538	(1,768)	-	(1,768)
Contr. Serv. (Oth than Bet. Home & Sch) - Vendors	-	50,000	50,000	-	2,000	2,000
Contr. Serv. (Between Home & School) - Joint Agr.	12,000	-	12,000	675	-	675
Contr. Serv. (Special Ed. Students) - Joint Agrmts.	22,600	-	22,600	1,025	-	1,025
Contr. Serv. (Special Ed. Students) - ESCs & CTSA's	275,000	-	275,000	59,520	-	59,520
Misc. Purchased Services - Transportation	80,822	-	80,822	-	-	-
General Supplies	500	-	500	500	-	500
Transportation Supplies	20,000	-	20,000	6,500	-	6,500
Other Objects	1,400	-	1,400	-	-	-
<b>Total Student Transportation Services</b>	<b>716,047</b>	<b>50,000</b>	<b>766,047</b>	<b>87,093</b>	<b>2,000</b>	<b>89,093</b>
<b>Unallocated Benefits - Employee Benefits:</b>						
Social Security Contribution	207,115	174,375	381,490	-	-	-
T.P.A.F. Contributions - EIRP	-	-	-	3,122	-	3,122
Other Retirement Contributions - PERS	177,219	200,849	378,068	(4,622)	(788)	(5,410)
Other Retirement Contributions - Regular	5,000	-	5,000	8,500	-	8,500
Unemployment Compensation	100,000	-	100,000	-	-	-
Workman's Compensation	127,588	141,818	269,404	(5,000)	(2,245)	(7,245)
Health Benefits	649,912	2,635,417	3,285,329	1,446	-	1,446
Tuition Reimbursement	56,000	-	56,000	-	-	-
Other Employee Benefits	509,230	-	509,230	(56,643)	-	(56,643)
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>1,832,062</b>	<b>3,152,459</b>	<b>4,984,521</b>	<b>(53,197)</b>	<b>(3,033)</b>	<b>(56,230)</b>
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	-	-	-
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>11,060,171</b>	<b>6,646,917</b>	<b>17,707,088</b>	<b>(262,764)</b>	<b>(32,448)</b>	<b>(295,212)</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 11,368,621</b>	<b>\$ 19,198,365</b>	<b>\$ 30,566,986</b>	<b>\$ (262,764)</b>	<b>\$ (7,395)</b>	<b>\$ (280,159)</b>
<b><u>CAPITAL OUTLAY</u></b>						
<b>Equipment:</b>						
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-	-
Grades 6-8	-	-	-	-	-	-
Grades 9-12	-	-	-	-	7,395	7,395
Behavioral Disabilities	-	-	-	-	-	-
Resource Room / Resource Center	-	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-	-
<b>Undistributed Expenditures:</b>						
Instruction	-	-	-	-	-	-
Support Services - Students - Regular	-	-	-	-	-	-
Support Services - Students - Special	-	-	-	-	-	-
Support Services - Instructional Staff	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
Administrative Information Technology	-	-	-	4,210	-	4,210
Required Maintenance of School Facilities	-	-	-	-	-	-
Care & Upkeep of Grounds	-	-	-	-	-	-
Transportation - School Buses - Special Education	-	-	-	-	-	-
Business & Other Support Services	-	-	-	-	-	-
<b>Total Equipment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,210</b>	<b>7,395</b>	<b>11,605</b>
<b>Facilities Acquisition &amp; Construction Services:</b>						
Legal Services	25,000	-	25,000	(23,026)	-	(23,026)
Architectural/Engineering Services	37,159	-	37,159	3,026	-	3,026
Other Purchased Professional & Technical Services	-	-	-	-	-	-
Construction Services	166,553	-	166,553	270,000	-	270,000
Other Objects	-	-	-	-	-	-
<b>Total Facilities Acquisition &amp; Construction Services</b>	<b>228,712</b>	<b>-</b>	<b>228,712</b>	<b>250,000</b>	<b>-</b>	<b>250,000</b>

FINAL BUDGET			ACTUAL		
Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
\$ 41,000	\$ -	\$ 41,000	\$ 40,980	-	\$ 40,980
80,985	-	80,985	80,976	-	80,976
120,793	-	120,793	120,700	-	120,700
42,825	-	42,825	42,784	-	42,784
35,227	-	35,227	35,227	-	35,227
-	-	-	-	-	-
1,768	-	1,768	1,768	-	1,768
-	52,000	52,000	-	39,811	39,811
12,675	-	12,675	12,648	-	12,648
23,825	-	23,825	23,624	-	23,624
334,520	-	334,520	334,512	-	334,512
80,822	-	80,822	80,822	-	80,822
1,000	-	1,000	754	-	754
26,500	-	26,500	25,549	-	25,549
1,400	-	1,400	631	-	631
<b>803,140</b>	<b>52,000</b>	<b>855,140</b>	<b>800,955</b>	<b>39,811</b>	<b>840,766</b>
207,115	174,375	381,490	171,607	174,375	345,982
3,122	-	3,122	3,122	-	3,122
172,597	200,061	372,658	162,788	183,134	345,920
13,500	-	13,500	10,998	-	10,998
100,000	-	100,000	100,000	-	100,000
122,588	139,573	262,159	120,094	115,250	235,344
651,358	2,635,417	3,286,775	553,003	2,635,392	3,188,395
56,000	-	56,000	51,104	-	51,104
452,587	-	452,587	244,835	-	244,835
<b>1,778,885</b>	<b>3,149,426</b>	<b>4,928,291</b>	<b>1,417,549</b>	<b>3,108,151</b>	<b>4,525,700</b>
-	-	-	1,114,126	-	1,114,126
-	-	-	985,300	-	985,300
-	-	-	1,139,264	-	1,139,264
<b>10,797,407</b>	<b>6,614,469</b>	<b>17,411,876</b>	<b>12,979,278</b>	<b>6,375,405</b>	<b>19,354,683</b>
<b>\$ 11,116,857</b>	<b>\$ 19,188,970</b>	<b>\$ 30,304,827</b>	<b>\$ 13,281,191</b>	<b>\$ 18,562,283</b>	<b>\$ 31,823,474</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	7,395	7,395	-	7,395	7,395
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,210	-	4,210	4,210	-	4,210
-	-	-	-	-	-
-	-	-	-	-	-
<b>4,210</b>	<b>7,395</b>	<b>11,605</b>	<b>4,210</b>	<b>7,395</b>	<b>11,605</b>
1,974	-	1,974	-	-	-
40,185	-	40,185	38,191	-	38,191
-	-	-	-	-	-
438,553	-	438,553	65,941	-	65,941
-	-	-	-	-	-
<b>478,712</b>	<b>-</b>	<b>478,712</b>	<b>104,132</b>	<b>-</b>	<b>104,132</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2013**

	<u>ORIGINAL BUDGET</u>			<u>BUDGET TRANSFERS</u>		
	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
<b><u>CAPITAL OUTLAY (Continued)</u></b>						
Assets acquired under capital leases (non-budgeted):						
Undistributed expenditures:						
Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total assets acquired under capital leases (non-budgeted)	-	-	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 228,712</b>	<b>\$ -</b>	<b>\$ 228,712</b>	<b>\$ 254,210</b>	<b>\$ 7,395</b>	<b>\$ 281,605</b>
<b><u>SPECIAL SCHOOLS</u></b>						
Summer School - Instruction:						
Salaries of Teachers	\$ 6,860	\$ -	\$ 6,860	\$ -	\$ -	\$ -
Total Summer School - Instruction	6,860	-	6,860	-	-	-
Adult Education - Local - Instruction:						
Salaries of Teachers	5,000	-	5,000	-	-	-
Other Objects	-	-	-	-	-	-
Total Adult Education - Local - Instruction	5,000	-	5,000	-	-	-
Adult Education - Local - Support Services:						
Salaries	-	-	-	-	-	-
Total Adult Education - Local - Support Services	-	-	-	-	-	-
Total Adult Education	5,000	-	5,000	-	-	-
<b>TOTAL SPECIAL SCHOOLS</b>	<b>\$ 11,860</b>	<b>\$ -</b>	<b>\$ 11,860</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer of Funds to Charter Schools	10,512	-	10,512	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$11,618,705</b>	<b>\$ 19,196,365</b>	<b>\$30,816,070</b>	<b>\$ 1,448</b>	<b>\$ -</b>	<b>\$ 1,448</b>
Excess (deficiency) of revenues over (under) expenditures	\$17,350,213	\$(19,196,365)	\$(1,846,152)	\$ -	\$ -	\$ -
<b>Other Financing Sources (Uses):</b>						
Operating Transfer In:						
Contribution to Whole School Reform - General Fund	-	19,196,365	19,196,365	-	-	-
Operating Transfer Out:						
Transfer to Special Revenue Fund - Preschool Education	(118,230)	-	(118,230)	-	-	-
Contribution to Whole School Reform	(19,196,365)	-	(19,196,365)	-	-	-
<b>Total Other Financing Sources</b>	<b>(19,314,595)</b>	<b>19,196,365</b>	<b>(118,230)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,864,382)	-	(1,864,382)	-	-	-
Fund Balances, July 1	3,843,568	-	3,843,568	-	-	-
Fund Balances, June 30	<b>\$ 1,879,186</b>	<b>\$ -</b>	<b>\$ 1,879,186</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

FINAL BUDGET			ACTUAL		
Operating Fund 11-18	Blended Resources Fund 15	Total General Fund	Operating Fund 11-18	Blended Resources Fund 15	Total General Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
\$ 482,922	\$ 7,395	\$ 490,317	\$ 108,342	\$ 7,395	\$ 115,737
\$ 6,880	\$ -	\$ 6,880	\$ 2,744	\$ -	\$ 2,744
6,880	-	6,880	2,744	-	2,744
5,000	-	5,000	5,000	-	5,000
-	-	-	-	-	-
5,000	-	5,000	5,000	-	5,000
-	-	-	-	-	-
-	-	-	-	-	-
5,000	-	5,000	5,000	-	5,000
\$ 11,880	\$ -	\$ 11,880	\$ 7,744	\$ -	\$ 7,744
10,512	-	10,512	10,512	-	10,512
\$ 11,621,151	\$ 19,196,365	\$ 30,817,516	\$ 13,387,789	\$ 18,569,678	\$ 31,957,467
\$ 17,350,213	\$ (19,196,365)	\$ (1,846,152)	\$ 18,878,578	\$ (18,569,678)	\$ 306,900
-	19,196,365	19,196,365	-	18,569,678	18,569,678
(118,230)	-	(118,230)	(118,230)	-	(118,230)
(19,196,365)	-	(19,196,365)	(18,569,678)	-	(18,569,678)
(19,314,595)	19,196,365	(118,230)	(18,687,908)	18,569,678	(118,230)
(1,964,382)	-	(1,964,382)	188,670	-	188,670
3,843,568	-	3,843,568	3,843,568	-	3,843,568
\$ 1,879,188	\$ -	\$ 1,879,188	\$ 4,032,238	\$ -	\$ 4,032,238

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**Education Jobs Fund**  
**for Fiscal Year Ended June 30, 2013**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REVENUES:</b>					
<b>Federal Sources:</b>					
Education Jobs Fund Program	\$ 1,446	\$ -	\$ 1,446	\$ 1,446	\$ -
Total - Local Sources	\$ 1,446	\$ -	\$ 1,446	\$ 1,446	\$ -
<b>EXPENDITURES:</b>					
<b>GENERAL CURRENT EXPENSE</b>					
<b><u>Undistributed Expenditures:</u></b>					
Unallocated Benefits - Employee Benefits:					
Health Benefits	1,446	-	1,446	1,446	-
Total Unallocated Benefits - Employee Benefits	1,446	-	1,446	1,446	-
Total Undistributed Expenditures	1,446	-	1,446	1,446	-
Total Expenditures - Current Expense	\$ 1,446	\$ -	\$ 1,446	\$ 1,446	\$ -
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
**Budgetary Comparison Schedule**  
**for the Fiscal Year ended June 30, 2013**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REVENUES:</b>					
State sources	\$ 3,059,170	\$ 21,645	\$ 3,080,815	\$ 2,672,844	\$ (407,971)
Federal sources	1,346,001	495,828	1,841,829	1,480,861	(360,968)
<b>Total revenues</b>	<b>\$ 4,405,171</b>	<b>\$ 517,473</b>	<b>\$ 4,922,644</b>	<b>\$ 4,153,705</b>	<b>\$ (768,939)</b>
<b>EXPENDITURES:</b>					
<b><u>Instruction:</u></b>					
Salaries of teachers	\$ 1,540,444	\$ 253,339	\$ 1,793,783	\$ 1,613,638	\$ 180,145
Other salaries for instruction	288,387	(8,328)	280,059	240,688	39,371
Purchased professional and technical services	117,891	(115,745)	2,146	2,146	-
Other purchased services	-	-	-	-	-
Tuition	408,952	(6,509)	402,443	402,443	-
General supplies	137,203	164,459	301,662	220,789	80,873
Textbooks	20,490	12,477	32,967	22,006	10,961
Other objects	11,300	135	11,435	6,450	4,985
<b>Total instruction</b>	<b>2,524,667</b>	<b>299,828</b>	<b>2,824,495</b>	<b>2,508,160</b>	<b>316,335</b>
<b><u>Support Services:</u></b>					
Salaries of supervisors for instruction	115,212	12,031	127,243	107,058	20,185
Salaries of other professional staff	196,589	(1,805)	194,784	171,730	23,054
Salaries of secretarial and clerical assistants	37,528	-	37,528	36,500	1,028
Other salaries for instruction	-	-	-	-	-
Other salaries	151,839	-	151,839	147,419	4,420
Salaries of Parent/Community Liason	32,518	-	32,518	31,927	591
Salaries of Master Teacher	97,958	-	97,958	91,253	6,705
Personal services - employee benefits	874,831	69,992	944,823	805,485	139,338
Purchased professional educational services	33,900	8,444	42,344	15,241	27,103
Other purchased professional services	64,116	76,790	140,906	75,138	65,768
Purchased Professional Services	238,186	12,483	250,669	167,906	82,763
Purchased technical services	1,600	310	1,910	1,892	18
Repair and Maintenance Services	26,060	-	26,060	22,681	3,379
Leases/Rentals	7,858	1,500	9,358	8,673	685
Contracted services - transportation	31,926	(6,953)	24,973	-	24,973
Travel	6,000	217	6,217	472	5,745
Other purchased services	36,833	(2,941)	33,892	33,079	813
Supplies and materials	15,780	38,962	54,742	38,706	16,036
Other objects	-	-	-	-	-
<b>Total support services</b>	<b>1,968,734</b>	<b>209,030</b>	<b>2,177,764</b>	<b>1,755,160</b>	<b>422,604</b>
<b><u>Facilities acq. and construction services</u></b>					
Instructional equipment	-	8,615	8,615	8,615	-
Non-instructional equipment	30,000	-	30,000	-	30,000
<b>Total facilities acq. and construction services</b>	<b>30,000</b>	<b>8,615</b>	<b>38,615</b>	<b>8,615</b>	<b>30,000</b>
<b>Total expenditures</b>	<b>\$ 4,523,401</b>	<b>\$ 517,473</b>	<b>\$ 5,040,874</b>	<b>\$ 4,271,935</b>	<b>\$ 768,939</b>
<b>Other Financing Sources (Uses)</b>					
Transfer in from General Fund	118,230	-	118,230	118,230	-
<b>Total Other Financing Sources (Uses)</b>	<b>118,230</b>	<b>-</b>	<b>118,230</b>	<b>118,230</b>	<b>-</b>
<b>Total Outflows</b>	<b>\$ 4,405,171</b>	<b>\$ 517,473</b>	<b>\$ 4,922,644</b>	<b>\$ 4,153,705</b>	<b>\$ 768,939</b>
<b>Excess (Deficiency) of Revenues Over (Under)</b>					
<b>Expenditures &amp; Other Financing Sources (Uses)</b>	<b>\$ -</b>				

**BURLINGTON CITY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Budgetary Comparison Schedule**  
**Note to RSI**  
**For the Fiscal Year Ended June 30, 2013**

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>Sources/inflows of resources</b>		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	\$ 32,264,367	\$ 4,153,705
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	(12,900)
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes.	1,609,171	275,494
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	(1,510,172)	(275,494)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	<u>\$ 32,363,366</u>	<u>\$ 4,140,805</u>
<b>Uses/outflows of resources</b>		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	\$ 32,550,467	\$ 4,271,935
Difference - budget to GAAP:		
The district budgets for claims and compensated absences only to the extent expected to be paid, rather than on the modified accrual basis.	-	-
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.	-	(12,900)
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes. Net transfers (outflows) to general fund.	-	-
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances- governmental funds.	<u>\$ 32,550,467</u>	<u>\$ 4,259,035</u>

**Other Supplementary Information**

## **School Level Schedules**

**BURLINGTON CITY SCHOOL DISTRICT**  
**General Fund**  
**Combining Balance Sheet**  
**June 30, 2013**

	<u>Operating Fund Fund 11-13</u>	<u>Blended Resource Fund 15</u>	<u>Total General Fund</u>
<b>Assets</b>			
Cash and cash equivalents	\$ 1,688,603	\$ 38,393	\$ 1,726,996
Due from other funds	3,099	-	3,099
Receivables from other governments	371,108	-	371,108
Restricted cash and cash equivalents	<u>614,904</u>	<u>-</u>	<u>614,904</u>
<b>Total assets</b>	<u><u>\$ 2,677,714</u></u>	<u><u>\$ 38,393</u></u>	<u><u>\$ 2,716,107</u></u>
<b>Liabilities and fund balances</b>			
<b>Liabilities:</b>			
Accounts Payable	\$ 154,255	\$ 38,393	\$ 192,648
Other Liabilities	<u>1,393</u>	<u>-</u>	<u>1,393</u>
<b>Total liabilities</b>	<u>155,648</u>	<u>38,393</u>	<u>194,041</u>
<b>Fund Balances:</b>			
<b>Restricted for:</b>			
Excess surplus - designated for subsequent year's expenditures	595,614	-	595,614
Excess surplus	529,943	-	529,943
Capital reserve	614,904	-	614,904
Emergency reserve	290,451	-	290,451
<b>Assigned to:</b>			
Year-end encumbrances	371,713	-	371,713
Designated for subsequent year expenditures	1,052,873	-	1,052,873
General Fund	<u>(933,432)</u>	<u>-</u>	<u>(933,432)</u>
<b>Total fund balances</b>	<u>2,522,066</u>	<u>-</u>	<u>2,522,066</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 2,677,714</u></u>	<u><u>\$ 38,393</u></u>	<u><u>\$ 2,716,107</u></u>

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**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Expenditures Allocated by Resource Type - Actual  
for the Fiscal Year Ended June 30, 2013

<u>Districtwide</u>	<u>Resource</u> <u>Amount</u>	<u>Districtwide</u> <u>Blended %</u> <u>of Total</u> <u>Resources</u>	<u>Total</u> <u>Expenditures</u> <u>Allocated</u> <u>as a</u> <u>% of Total</u> <u>Resources</u>	<u>Total</u> <u>Surplus/</u> <u>Carryover</u>
<u>Resources</u>				
General Fund Contribution	\$ 19,196,365		\$ 18,569,678	\$ 626,687
General Fund Reserve for Encumbrances at June 30, 2013	-		-	-
Other State Sources:				
Contribution to SBB - Restricted Source(s)				
Total Other State Resources	-		-	-
Combined General Fund Contribution & State Resources	\$ 19,196,365	100.00%	\$ 18,569,678	\$ 626,687
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2013 - Unearned Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2013 - Unearned Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part D: <i>Enhancing Education Through Technology</i>	-	-	-	-
Title II-D of NCLB - June 30, 2013 - Unearned Revenue	-	-	-	-
	-	0.00%	-	-
Title IV, Part A: <i>Safe &amp; Drug Free Schools &amp; Communities</i>	-	-	-	-
Title IV of NCLB - June 30, 2013- Unearned Revenue	-	-	-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	\$ 19,196,365	100.00%	\$ 18,569,678	\$ 626,687

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Expenditures Allocated by Resource Type - Actual  
for the Fiscal Year Ended June 30, 2013

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b>Elias Boudinot Elementary School</b>				
General Fund Contribution	\$ 950,192		\$ 932,101	\$ 18,091
General Fund Reserve for Encumbrances at June 30, 2013	-		-	-
<b>Other State Sources:</b>				
Contribution to SBB - Restricted Source(s)	-			
<b>Total Other State Resources</b>	-		-	-
<b>Combined General Fund Contribution &amp; State Resources</b>	<b>\$ 950,192</b>	<b>100.00%</b>	<b>\$ 932,101</b>	<b>\$ 18,091</b>
<b>Restricted Federal Resources:</b>				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2013 - Unearned Revenue	-	-	-	-
	-	<b>0.00%</b>	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2013 - Unearned Revenue	-	-	-	-
	-	<b>0.00%</b>	-	-
Title II, Part D: <i>Enhancing Education Through Technology</i>	-	-	-	-
Title II-D of NCLB - June 30, 2013 - Unearned Revenue	-	-	-	-
	-	<b>0.00%</b>	-	-
Title IV, Part A: <i>Safe &amp; Drug Free Schools &amp; Communities</i>	-	-	-	-
Title IV of NCLB - June 30, 2013 - Unearned Revenue	-	-	-	-
	-	<b>0.00%</b>	-	-
<b>Total Restricted Federal Resources</b>	-	<b>0.00%</b>	-	-
<b>Totals</b>	<b>\$ 950,192</b>	<b>100.00%</b>	<b>\$ 932,101</b>	<b>\$ 18,091</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Expenditures Allocated by Resource Type - Actual  
for the Fiscal Year Ended June 30, 2013

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>Captain James Lawrence Elementary School</u></b>				
General Fund Contribution	\$ 1,393,024		\$ 1,363,894	\$ 29,130
General Fund Reserve for Encumbrances at June 30, 2013	-		-	-
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
<b>Total Other State Resources</b>	-		-	-
<b>Combined General Fund Contribution &amp; State Resources</b>	<b>\$ 1,393,024</b>	<b>100.00%</b>	<b>\$ 1,363,894</b>	<b>\$ 29,130</b>
<b>Restricted Federal Resources:</b>				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2013 - Unearned Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2013 - Unearned Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part D: <i>Enhancing Education Through Technology</i>	-	-	-	-
Title II-D of NCLB - June 30, 2013 - Unearned Revenue	-	-	-	-
	-	0.00%	-	-
Title IV, Part A: <i>Safe &amp; Drug Free Schools &amp; Communities</i>	-	-	-	-
Title IV of NCLB - June 30, 2013- Unearned Revenue	-	-	-	-
	-	0.00%	-	-
<b>Total Restricted Federal Resources</b>	-	0.00%	-	-
<b>Totals</b>	<b>\$ 1,393,024</b>	<b>100.00%</b>	<b>\$ 1,363,894</b>	<b>\$ 29,130</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Expenditures Allocated by Resource Type - Actual  
for the Fiscal Year Ended June 30, 2013

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b>Samuel Smith Elementary School</b>				
General Fund Contribution	\$ 1,712,718		\$ 1,670,052	\$ 42,666
General Fund Reserve for Encumbrances at June 30, 2013	-		-	-
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
<b>Total Other State Resources</b>	<b>-</b>		<b>-</b>	<b>-</b>
<b>Combined General Fund Contribution &amp; State Resources</b>	<b>\$ 1,712,718</b>	<b>100.00%</b>	<b>\$ 1,670,052</b>	<b>\$ 42,666</b>
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2013 - Unearned Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2013 - Unearned Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part D: <i>Enhancing Education Through Technology</i>	-	-	-	-
Title II-D of NCLB - June 30, 2013 - Unearned Revenue	-	-	-	-
	-	0.00%	-	-
Title IV, Part A: <i>Safe &amp; Drug Free Schools &amp; Communities</i>	-	-	-	-
Title IV of NCLB - June 30, 2013- Unearned Revenue	-	-	-	-
	-	0.00%	-	-
<b>Total Restricted Federal Resources</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>
<b>Totals</b>	<b>\$ 1,712,718</b>	<b>100.00%</b>	<b>\$ 1,670,052</b>	<b>\$ 42,666</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Combined Statement of Expenditures Allocated by Type - Actual**  
**for the Fiscal Year Ended June 30, 2013**

<u>Wilbur Watts Intermediate School</u>			Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
Resources	Resource Amount	Districtwide Blended % of Total Resources		
General Fund Contribution	\$ 4,284,744		\$ 4,177,716	\$ 107,028
General Fund Reserve for Encumbrances at June 30, 2013	-		-	-
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
<b>Total Other State Resources</b>	-		-	-
<b>Combined General Fund Contribution &amp; State Resources</b>	<b>4,284,744</b>	<b>100.00%</b>	<b>4,177,716</b>	<b>107,028</b>
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2013 - Unearned Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2013 - Unearned Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part D: <i>Enhancing Education Through Technology</i>	-	-	-	-
Title II-D of NCLB - June 30, 2013 - Unearned Revenue	-	-	-	-
	-	0.00%	-	-
Title IV, Part A: <i>Safe &amp; Drug Free Schools &amp; Communities</i>	-	-	-	-
Title IV of NCLB - June 30, 2013 - Unearned Revenue	-	-	-	-
	-	0.00%	-	-
<b>Total Restricted Federal Resources</b>	-	<b>0.00%</b>	-	-
<b>Totals</b>	<b>\$4,284,744</b>	<b>100.00%</b>	<b>\$ 4,177,716</b>	<b>\$107,028</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Combined Statement of Expenditures Allocated by Type - Actual**  
**for the Fiscal Year Ended June 30, 2013**

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>Burlington City Junior/Senior High School</u></b>				
General Fund Contribution	\$ 10,855,687		\$ 10,425,915	\$ 429,772
General Fund Reserve for Encumbrances at June 30, 2013	-		-	-
<b>Other State Sources:</b>				
Contribution to SBB - Restricted Source(s)	-			
<b>Total Other State Resources</b>	-		-	-
<b>Combined General Fund Contribution &amp; State Resources</b>	\$ 10,855,687	100.00%	\$ 10,425,915	\$ 429,772
<b>Restricted Federal Resources:</b>				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2013 - Unearned Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2013 - Unearned Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part D: <i>Enhancing Education Through Technology</i>	-	-	-	-
Title II-D of NCLB - June 30, 2013 - Unearned Revenue	-	-	-	-
	-	0.00%	-	-
Title IV, Part A: <i>Safe &amp; Drug Free Schools &amp; Communities</i>	-	-	-	-
Title IV of NCLB - June 30, 2013 - Unearned Revenue	-	-	-	-
	-	0.00%	-	-
<b>Total Restricted Federal Resources</b>	-	0.00%	-	-
<b>Totals</b>	\$10,855,687	0.00%	\$10,425,915	\$429,772

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2013**

	Districtwide				
	2013				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b>EXPENDITURES:</b>					
<b><u>GENERAL CURRENT EXPENSE</u></b>					
<b><u>Regular Programs - Instruction</u></b>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 449,866	\$ 59,487	\$ 509,353	\$ 506,299	\$ 3,054
Grades 1-5	2,551,499	(61,101)	2,490,398	2,478,963	11,435
Grades 6-8	1,670,978	38,137	1,709,115	1,689,173	39,942
Grades 9-12	3,072,972	(96,236)	2,976,736	2,931,034	45,702
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	113,885	9,837	123,722	120,820	2,902
Purchased Professional - Educational Services	55,032	(11,135)	43,897	27,918	15,979
Purchased Technical Services	145,760	(1,734)	144,026	127,689	16,337
Other Purchased Services	163,575	(13,639)	149,936	117,242	32,694
General Supplies	340,091	20,699	360,790	333,737	27,053
Textbooks	80,000	46,020	126,020	125,974	46
Other Objects	26,100	1,350	27,450	23,658	3,792
<b>Total Regular Programs - Instruction</b>	<b>8,669,758</b>	<b>(8,315)</b>	<b>8,661,443</b>	<b>8,462,507</b>	<b>198,936</b>
<b><u>Special Education - Instruction</u></b>					
Multiple Disabilities:					
Salaries of Teachers	545,943	2,787	548,730	546,082	2,648
Other Salaries for Instruction	312,400	6,358	318,758	300,199	18,559
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	390	-	390	-	390
General Supplies	17,253	(2,500)	14,753	8,626	6,127
Textbooks	2,226	-	2,226	397	1,829
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>878,212</b>	<b>6,645</b>	<b>884,857</b>	<b>855,304</b>	<b>29,553</b>
Resource Room/Resource Center:					
Salaries of Teachers	1,879,093	(5,621)	1,873,472	1,797,327	76,145
Other Salaries for Instruction	72,589	(14,850)	57,739	57,242	497
Other Purchased Services	-	-	-	-	-
General Supplies	8,000	1,905	9,905	7,662	2,243
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>1,959,682</b>	<b>(18,566)</b>	<b>1,941,116</b>	<b>1,862,231</b>	<b>78,885</b>
Preschool Disabilities - Part-Time:					
Salaries of Teachers	50,060	952	51,012	48,714	2,298
Other Salaries for Instruction	34,035	-	34,035	30,328	3,707
Purchased Professional - Educational Services	15,000	-	15,000	15,000	-
Supplies and Materials	1,000	(500)	500	-	500
Other Objects	500	-	500	-	500
<b>Total Preschool Disabilities - Part-Time</b>	<b>100,595</b>	<b>452</b>	<b>101,047</b>	<b>94,042</b>	<b>7,005</b>
<b>Total Special Education - Instruction</b>	<b>2,938,489</b>	<b>(11,469)</b>	<b>2,927,020</b>	<b>2,811,577</b>	<b>115,443</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2013**

	Districtwide				
	2013				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b><u>Other Instructional Programs:</u></b>					
<b>Bilingual Education:</b>					
Salaries of Teachers	\$ 268,682	\$ (1,208)	\$ 267,474	\$ 267,164	\$ 310
Purchased Professional - Educational Services	-	12,350	12,350	12,305	45
Other Purchased Services	125	-	125	-	125
General Supplies	-	550	550	522	28
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>268,807</b>	<b>11,692</b>	<b>280,499</b>	<b>279,991</b>	<b>508</b>
<b>School Sponsored - Cocurricular Activities:</b>					
Salaries	146,703	7,625	154,328	147,947	6,381
Purchased Services	14,225	405	14,630	13,242	1,388
Supplies and Materials	4,900	1,420	6,320	6,209	111
Other Objects	16,965	(1,125)	15,840	8,988	6,852
<b>Total School Sponsored - Cocurricular Activities</b>	<b>182,793</b>	<b>8,325</b>	<b>191,118</b>	<b>176,386</b>	<b>14,732</b>
<b>School Sponsored - Athletics</b>					
Salaries	316,469	2,390	318,859	299,337	19,522
Purchased Services	38,150	(1,500)	36,650	25,076	11,574
Supplies and Materials	29,000	1,500	30,500	29,738	762
Other Objects	7,050	-	7,050	4,790	2,260
<b>Total School Sponsored - Athletics</b>	<b>390,669</b>	<b>2,390</b>	<b>393,059</b>	<b>358,941</b>	<b>34,118</b>
<b>Before/After School Programs - Instruction:</b>					
Salaries of Teachers	29,400	(700)	28,700	17,580	11,120
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	8,232	-	8,232	-	8,232
<b>Total Before/After School Programs - Instruction</b>	<b>37,632</b>	<b>(700)</b>	<b>36,932</b>	<b>17,580</b>	<b>19,352</b>
<b>Summer School - Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	1,000	-	1,000	1,000	-
<b>Total Summer School</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>
<b>Alternative Education Program</b>					
<b>Instruction:</b>					
Salaries of Teachers	58,800	6,630	65,430	65,423	7
Other Salaries for Instruction	-	13,500	13,500	12,664	836
Supplies and Materials	1,500	3,000	4,500	809	3,691
<b>Support Services:</b>					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>60,300</b>	<b>23,130</b>	<b>83,430</b>	<b>78,896</b>	<b>4,534</b>
<b>Other Supplemental/At Risk Programs:</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>941,201</b>	<b>44,837</b>	<b>986,038</b>	<b>912,794</b>	<b>73,244</b>
<b>TOTAL INSTRUCTION</b>	<b>12,549,448</b>	<b>25,053</b>	<b>12,574,501</b>	<b>12,186,878</b>	<b>387,623</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2013**

	Districtwide				
	2013				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b><u>Undistributed Expenditures (Continued):</u></b>					
<b>Instructional Staff Training Services:</b>					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	3,375	-	3,375	2,250	1,125
Supplies and Materials	-	-	-	-	-
Other Objects	1,975	(158)	1,817	1,237	580
<b>Total Instructional Staff Training Services</b>	<b>5,350</b>	<b>(158)</b>	<b>5,192</b>	<b>3,487</b>	<b>1,705</b>
<b>Support Services - School Administration:</b>					
Salaries of Principals / Assistant Principals	660,216	14,829	675,045	667,964	7,081
Salaries of Other Professional Staff	138,586	3,821	142,407	140,033	2,374
Salaries of Secretarial/Clerical Assistants	366,353	(1,468)	364,885	343,398	21,487
Purchased Professional & Technical Services	3,500	-	3,500	675	2,825
Other Purchased Services	46,298	(3,502)	42,796	21,315	21,481
Supplies and Materials	29,600	(275)	29,325	23,586	5,739
Other Objects	36,020	(425)	35,595	30,155	5,440
<b>Total Support Services - School Administration</b>	<b>1,280,573</b>	<b>12,980</b>	<b>1,293,553</b>	<b>1,227,126</b>	<b>66,427</b>
<b>School Security:</b>					
Salaries	6,000	-	6,000	685	5,315
Purchased Professional & Technical Services	221,500	5,000	226,500	195,786	30,714
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	5,760	-	5,760	5,416	344
<b>Total School Security Services</b>	<b>233,260</b>	<b>5,000</b>	<b>238,260</b>	<b>201,887</b>	<b>36,373</b>
<b>Student Transportation Services:</b>					
Contr. Serv. (Between Home & School) - Vendors	50,000	2,000	52,000	39,811	12,189
Miscellaneous Expenditures	-	-	-	-	-
<b>Total Student Transportation Services</b>	<b>50,000</b>	<b>2,000</b>	<b>52,000</b>	<b>39,811</b>	<b>12,189</b>
<b>Unallocated Benefits - Employee Benefits:</b>					
Social Security Contribution	174,375	-	174,375	174,375	-
Other Retirement Contributions - PERS	200,849	(788)	200,061	183,134	16,927
Workman's Compensation	141,818	(2,245)	139,573	115,250	24,323
Health Benefits	2,635,417	-	2,635,417	2,635,392	25
Other Employee Benefits	-	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>3,152,459</b>	<b>(3,033)</b>	<b>3,149,426</b>	<b>3,108,151</b>	<b>41,275</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>6,646,917</b>	<b>(32,448)</b>	<b>6,614,469</b>	<b>6,375,405</b>	<b>239,064</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 19,196,365</b>	<b>\$ (7,395)</b>	<b>\$ 19,188,970</b>	<b>\$ 18,562,283</b>	<b>\$ 626,687</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2013**

	Districtwide				
	2013				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b><i>Undistributed Expenditures:</i></b>					
<b>Attendance and Social Work Services:</b>					
Salary of Attendance Officer	\$ 12,250	\$ -	\$ 12,250	\$ 12,250	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	200	-	200	-	200
<b>Total Attendance and Social Work Services</b>	<b>12,450</b>	<b>-</b>	<b>12,450</b>	<b>12,250</b>	<b>200</b>
<b>Health Services:</b>					
Salaries	373,912	931	374,843	361,533	13,310
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	385	-	385	-	385
Other Purchased Services	700	-	700	465	235
Supplies and Materials	10,850	-	10,850	6,012	4,838
Other Objects	775	-	775	164	611
<b>Total Health Services:</b>	<b>386,622</b>	<b>931</b>	<b>387,553</b>	<b>368,174</b>	<b>19,379</b>
<b>Guidance Services:</b>					
Salaries of Other Professional Staff	587,929	3,499	591,428	588,664	2,764
Salaries of Secretarial & Clerical Assistants	105,180	1,804	106,984	101,884	5,100
Other Salaries	95,200	(16,640)	78,560	53,740	24,820
Purchased Professional Educational Services	2,200	(200)	2,000	1,595	405
Other Purchased Professional & Technical Services:	84,070	(130)	83,940	83,205	735
Other Purchased Services	5,410	-	5,410	4,722	688
Supplies and Materials	22,990	1,482	24,472	21,002	3,470
Other Objects	3,630	44	3,674	3,620	54
<b>Total Guidance Services</b>	<b>906,609</b>	<b>(10,141)</b>	<b>896,468</b>	<b>858,432</b>	<b>38,036</b>
<b>Improvement of Instruction Services:</b>					
Salaries of Supervisors for Instruction	121,680	3,985	125,665	124,166	1,499
Salaries of Other Professional Staff	3,185	(1,100)	2,085	-	2,085
Other Salaries	4,900	8,820	13,720	13,720	-
Salaries of Facilitators, Math Coaches, Lit. Coaches:	155,500	(51,658)	103,842	94,973	8,869
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>285,265</b>	<b>(39,953)</b>	<b>245,312</b>	<b>232,859</b>	<b>12,453</b>
<b>Educational Media Services / School Library:</b>					
Salaries	208,428	2,967	211,395	210,928	467
Salaries of Technology Specialists	83,116	(2,853)	80,263	74,085	6,178
Purchased Professional & Technical Services	5,950	-	5,950	5,950	-
Other Purchased Services	9,835	(1,500)	8,335	6,757	1,578
Supplies and Materials	27,000	1,312	28,312	25,508	2,804
<b>Total Educational Media Services / School Library:</b>	<b>334,329</b>	<b>(74)</b>	<b>334,255</b>	<b>323,228</b>	<b>11,027</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2013**

	Districtwide				
	Original Budget	Budget Transfers	2013		
			Final Budget	Actual	Variance
<b>CAPITAL OUTLAY</b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	7,395	7,395	7,395	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
<b>Total Equipment</b>	<b>-</b>	<b>7,395</b>	<b>7,395</b>	<b>7,395</b>	<b>-</b>
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>7,395</b>	<b>7,395</b>	<b>7,395</b>	<b>-</b>
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$19,196,365</b>	<b>\$ -</b>	<b>\$19,196,365</b>	<b>\$18,569,678</b>	<b>\$ 626,687</b>
Other Financing Sources:					
Operating Transfer In	19,196,365	-	19,196,365	18,569,678	626,687
<b>Total Other Financing Sources</b>	<b>19,196,365</b>	<b>-</b>	<b>19,196,365</b>	<b>18,569,678</b>	<b>626,687</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

<b>Ellas Boudinot Elementary School</b>					
<b>2013</b>					
<b>EXPENDITURES:</b>	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>GENERAL CURRENT EXPENSE</u></b>					
<b><u>Regular Programs - Instruction</u></b>					
<b>Salaries of Teachers:</b>					
Kindergarten	\$ 117,086	\$ 637	\$ 117,723	\$ 117,542	\$ 181
Grades 1-5	354,832	6,265	361,097	359,692	1,405
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	28,405	(63)	28,342	27,869	473
Purchased Professional - Educational Services	1,200	-	1,200	882	318
Purchased Technical Services	9,130	-	9,130	6,853	2,277
Other Purchased Services	14,568	(60)	14,508	12,207	2,301
General Supplies	35,250	-	35,250	32,737	2,513
Textbooks	-	-	-	-	-
Other Objects	750	-	750	510	240
<b>Total Regular Programs - Instruction</b>	<b>561,221</b>	<b>6,779</b>	<b>568,000</b>	<b>558,292</b>	<b>9,708</b>
<b><u>Special Education - Instruction</u></b>					
<b>Multiple Disabilities:</b>					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Preschool Disabilities - Full-Time:</b>					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Preschool Disabilities - Full time</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

<b>Elias Boudinot Elementary School</b>					
<b>2013</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Other Instructional Programs:</u></b>					
<b>Bilingual Education:</b>					
Salaries of Teachers	\$ 11,589	\$ 28	\$ 11,617	\$ 11,617	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	50	-	50	-	50
General Supplies	-	60	60	58	2
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>11,639</b>	<b>88</b>	<b>11,727</b>	<b>11,675</b>	<b>52</b>
<b>School Sponsored - Cocurricular Activities:</b>					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Cocurricular Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>School Sponsored - Athletics</b>					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Athletics</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Before/After School Programs - Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Summer School - Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Summer School</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Alternative Education Program</b>					
<b>Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Support Services:</b>					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Supplemental/At Risk Programs:</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>11,639</b>	<b>88</b>	<b>11,727</b>	<b>11,675</b>	<b>52</b>
<b>TOTAL INSTRUCTION</b>	<b>572,860</b>	<b>6,867</b>	<b>579,727</b>	<b>569,967</b>	<b>9,760</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

<b>Elias Boudinot Elementary School</b>					
<b>2013</b>					
<u>Undistributed Expenditures:</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Attendance and Social Work Services:</b>					
Salary of Attendance Officer	\$ 1,750	\$ -	\$ 1,750	\$ 1,750	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<b>1,750</b>	<b>-</b>	<b>1,750</b>	<b>1,750</b>	<b>-</b>
<b>Health Services:</b>					
Salaries	59,547	1,715	61,262	60,462	800
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	60	-	60	-	60
Other Purchased Services	150	-	150	90	60
Supplies and Materials	1,000	-	1,000	431	569
Other Objects	75	-	75	-	75
<b>Total Health Services:</b>	<b>60,832</b>	<b>1,715</b>	<b>62,547</b>	<b>60,983</b>	<b>1,564</b>
<b>Guidance Services:</b>					
Salaries of Other Professional Staff	12,529	28	12,557	12,525	32
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Services	8,200	(30)	8,170	8,085	85
Other Purchased Services	80	-	80	-	80
Supplies and Materials	1,000	230	1,230	1,191	39
Other Objects	-	-	-	-	-
<b>Total Guidance Services</b>	<b>21,809</b>	<b>228</b>	<b>22,037</b>	<b>21,801</b>	<b>236</b>
<b>Improvement of Instruction Services:</b>					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	11,690	(8,290)	3,400	-	3,400
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>11,690</b>	<b>(8,290)</b>	<b>3,400</b>	<b>-</b>	<b>3,400</b>
<b>Educational Media Services / School Library:</b>					
Salaries	11,408	370	11,778	11,778	-
Salaries of Teachnology Specialists	8,312	(370)	7,942	7,409	533
Purch. Professional/Technical Services	595	-	595	595	-
Other Purchased Services	-	-	-	-	-
Supplies & Materials	850	-	850	597	253
<b>Total Educational Media Services / School Library:</b>	<b>21,165</b>	<b>-</b>	<b>21,165</b>	<b>20,379</b>	<b>786</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

<b>Ellas Boudinot Elementary School</b>					
	Original Budget	Budget Transfers	2013		
			Final Budget	Actual	Variance
<b><u>Undistributed Expenditures - (Continued):</u></b>					
<b>Instructional Staff Training Services:</b>					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	225	-	225	225	-
Supplies and Materials	-	-	-	-	-
Other Objects	100	-	100	76	24
<b>Total Instructional Staff Training Services</b>	<b>325</b>	<b>-</b>	<b>325</b>	<b>301</b>	<b>24</b>
<b>Support Services - School Administration:</b>					
Salaries of Principals / Assistant Principals	52,301	233	52,534	52,045	489
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	30,330	(1,000)	29,330	28,990	340
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	4,618	(500)	4,118	3,713	405
Supplies and Materials	2,500	(350)	2,150	1,500	650
Other Objects	1,600	(350)	1,250	1,135	115
<b>Total Support Services - School Administration</b>	<b>91,349</b>	<b>(1,967)</b>	<b>89,382</b>	<b>87,383</b>	<b>1,999</b>
<b>Security Services:</b>					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	-	4,100	4,100	4,053	47
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Security Services</b>	<b>-</b>	<b>4,100</b>	<b>4,100</b>	<b>4,053</b>	<b>47</b>
<b>Student Transportation Services:</b>					
Contr. Serv. (Between Home & School) - Vendors	1,000	-	1,000	725	275
Miscellaneous Expenditures	-	-	-	-	-
<b>Total Student Transportation Services</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>725</b>	<b>275</b>
<b>Unallocated Benefits - Employee Benefits:</b>					
Social Security Contribution	7,500	-	7,500	7,500	-
Other Retirement Contributions - PERS	8,927	(788)	8,139	8,139	-
Workman's Compensation	6,945	(1,345)	5,600	5,600	-
Health Benefits	143,520	-	143,520	143,520	-
Other Employee Benefits	-	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>166,892</b>	<b>(2,133)</b>	<b>164,759</b>	<b>164,759</b>	<b>-</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>376,812</b>	<b>(6,347)</b>	<b>370,465</b>	<b>362,134</b>	<b>8,331</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 949,672</b>	<b>\$ 520</b>	<b>\$ 950,192</b>	<b>\$ 932,101</b>	<b>\$ 18,091</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

<b>Elias Boudnot Elementary School</b>					
	<b>2013</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>CAPITAL OUTLAY</u></b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:	-	-	-	-	-
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 949,672</b>	<b>\$ 520</b>	<b>\$ 950,192</b>	<b>\$ 932,101</b>	<b>\$ 18,091</b>
Other Financing Sources:					
Operating Transfer In	949,672	520	950,192	932,101	18,091
Total Other Financing Sources	949,672	520	950,192	932,101	18,091
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

<b>Captain James Lawrence Elementary School</b>					
<b>2013</b>					
<b>EXPENDITURES:</b>	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b>GENERAL CURRENT EXPENSE</b>					
<b><u>Regular Programs - Instruction</u></b>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 162,800	\$ 52,630	\$ 215,430	\$ 214,899	\$ 531
Grades 1-5	380,573	(51,650)	328,923	328,281	642
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	28,530	9,900	38,430	36,770	1,660
Purchased Professional - Educational Services	1,200	-	1,200	882	318
Purchased Technical Services	15,975	-	15,975	12,831	3,144
Other Purchased Services	20,171	(1,060)	19,111	14,889	4,222
General Supplies	45,274	-	45,274	41,471	3,803
Textbooks	-	-	-	-	-
Other Objects	1,350	-	1,350	498	852
<b>Total Regular Programs - Instruction</b>	<b>655,873</b>	<b>9,820</b>	<b>665,693</b>	<b>650,521</b>	<b>15,172</b>
<b><u>Special Education - Instruction</u></b>					
Multiple Disabilities:					
Salaries of Teachers	64,240	140	64,380	64,258	122
Other Salaries for Instruction	14,275	-	14,275	14,197	78
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	130	-	130	-	130
General Supplies	1,742	-	1,742	1,505	237
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>80,387</b>	<b>140</b>	<b>80,527</b>	<b>79,960</b>	<b>567</b>
Resource Room/Resource Center:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Preschool Disabilities - Part-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Preschool Disabilities - Part-Time</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>80,387</b>	<b>140</b>	<b>80,527</b>	<b>79,960</b>	<b>567</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

<b>Captain James Lawrence Elementary School</b>					
<b>2013</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Other Instructional Programs:</u></b>					
<b>Bilingual Education:</b>					
Salaries of Teachers	\$ 28,972	\$ 70	\$ 29,042	\$ 29,042	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	75	-	75	-	75
General Supplies	-	60	60	58	2
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>29,047</b>	<b>130</b>	<b>29,177</b>	<b>29,100</b>	<b>77</b>
<b>School Sponsored - Cocurricular Activities:</b>					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Cocurricular Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>School Sponsored - Athletics</b>					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Athletics</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Before/After School Programs - Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Summer School - Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Summer School</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Alternative Education Program</b>					
<b>Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Support Services:</b>					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Supplemental/At Risk Programs:</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>29,047</b>	<b>130</b>	<b>29,177</b>	<b>29,100</b>	<b>77</b>
<b>TOTAL INSTRUCTION</b>	<b>765,307</b>	<b>10,090</b>	<b>775,397</b>	<b>759,581</b>	<b>15,816</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

<b>Captain James Lawrence Elementary School</b>					
<b>2013</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures:</u></b>					
<b>Attendance and Social Work Services:</b>					
Salary of Attendance Officer	\$ 1,750	\$ -	\$ 1,750	\$ 1,750	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<b>1,750</b>	<b>-</b>	<b>1,750</b>	<b>1,750</b>	<b>-</b>
<b>Health Services:</b>					
Salaries	83,482	(1,439)	82,043	80,838	1,205
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	150	-	150	-	150
Other Purchased Services	150	-	150	90	60
Supplies and Materials	1,450	-	1,450	458	992
Other Objects	175	-	175	144	31
<b>Total Health Services:</b>	<b>85,407</b>	<b>(1,439)</b>	<b>83,968</b>	<b>81,530</b>	<b>2,438</b>
<b>Guidance Services:</b>					
Salaries of Other Professional Staff	31,322	70	31,392	31,313	79
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Service:	13,300	-	13,300	13,300	-
Other Purchased Services	50	-	50	-	50
Supplies and Materials	1,300	-	1,300	1,168	132
Other Objects	-	-	-	-	-
<b>Total Guidance Services</b>	<b>45,972</b>	<b>70</b>	<b>46,042</b>	<b>45,781</b>	<b>261</b>
<b>Improvement of Instruction Services:</b>					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coach:	11,690	(11,690)	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>11,690</b>	<b>(11,690)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Educational Media Services / School Library:</b>					
Salaries	22,816	520	23,336	23,556	(220)
Salaries of Technology Specialists	8,312	(903)	7,409	7,408	1
Purch. Professional/Technical Services	1,190	-	1,190	1,190	-
Other Purchased Services	-	-	-	-	-
Supplies & Materials	2,550	(188)	2,362	955	1,407
<b>Total Educational Media Services / School Library:</b>	<b>34,868</b>	<b>(571)</b>	<b>34,297</b>	<b>33,109</b>	<b>1,188</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

<b>Captain James Lawrence Elementary School</b>					
<b>2013</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures (Continued):</u></b>					
<b>Instructional Staff Training Services:</b>					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	300	-	300	300	-
Supplies and Materials	-	-	-	-	-
Other Objects	225	-	225	94	131
<b>Total Instructional Staff Training Services</b>	<b>525</b>	<b>-</b>	<b>525</b>	<b>394</b>	<b>131</b>
<b>Support Services - School Administration:</b>					
Salaries of Principals / Assistant Principals	80,000	2,040	82,040	82,022	18
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	35,831	980	36,811	36,500	311
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	6,137	-	6,137	3,433	2,704
Supplies and Materials	3,500	-	3,500	2,051	1,449
Other Objects	2,020	-	2,020	894	1,126
<b>Total Support Services - School Administration</b>	<b>127,488</b>	<b>3,020</b>	<b>130,508</b>	<b>124,900</b>	<b>5,608</b>
<b>Security Services:</b>					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	18,000	900	18,900	18,894	6
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Security Services</b>	<b>18,000</b>	<b>900</b>	<b>18,900</b>	<b>18,894</b>	<b>6</b>
<b>Student Transportation Services:</b>					
Contr. Serv. (Between Home & School) - Vendors	2,000	-	2,000	1,315	685
Miscellaneous Expenditures	-	-	-	-	-
<b>Total Student Transportation Services</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>	<b>1,315</b>	<b>685</b>
<b>Unallocated Benefits - Employee Benefits:</b>					
Social Security Contribution	10,975	-	10,975	10,975	-
Other Retirement Contributions - PERS	17,853	-	17,853	16,279	1,574
Workman's Compensation	12,752	(900)	11,852	10,450	1,402
Health Benefits	258,957	-	258,957	258,936	21
Other Employee Benefits	-	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>300,537</b>	<b>(900)</b>	<b>299,637</b>	<b>296,640</b>	<b>2,997</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>628,237</b>	<b>(10,610)</b>	<b>617,627</b>	<b>604,313</b>	<b>13,314</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 1,393,544</b>	<b>\$ (520)</b>	<b>\$ 1,393,024</b>	<b>\$ 1,363,894</b>	<b>\$ 29,130</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

<b>Captain James Lawrence Elementary School</b>					
<b>2013</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>CAPITAL OUTLAY</u></b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
<b>Total Equipment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 1,393,544</b>	<b>\$ (520)</b>	<b>\$ 1,393,024</b>	<b>\$ 1,363,894</b>	<b>\$ 29,130</b>
Other Financing Sources:					
Operating Transfer In	1,393,544	(520)	1,393,024	1,363,894	29,130
<b>Total Other Financing Sources</b>	<b>1,393,544</b>	<b>(520)</b>	<b>1,393,024</b>	<b>1,363,894</b>	<b>29,130</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	-

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**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

<b>Samuel Smith Elementary School</b>					
<b>2013</b>					
<b>EXPENDITURES:</b>	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>GENERAL CURRENT EXPENSE</u></b>					
<b><u>Regular Programs - Instruction</u></b>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 169,980	\$ 6,220	\$ 176,200	\$ 173,858	\$ 2,342
Grades 1-5	417,262	2,096	419,358	418,494	864
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	42,575	-	42,575	41,984	591
Purchased Professional - Educational Services	1,200	-	1,200	332	868
Purchased Technical Services	15,900	(1,734)	14,166	12,787	1,379
Other Purchased Services	20,984	540	21,524	21,389	135
General Supplies	47,417	1,275	48,692	47,999	693
Textbooks	-	-	-	-	-
Other Objects	350	-	350	300	50
<b>Total Regular Programs - Instruction</b>	<b>715,668</b>	<b>8,397</b>	<b>724,065</b>	<b>717,143</b>	<b>6,922</b>
<b><u>Special Education - Instruction</u></b>					
Multiple Disabilities:					
Salaries of Teachers	60,983	285	61,268	61,268	-
Other Salaries for Instruction	29,527	(145)	29,382	29,248	134
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	260	-	260	-	260
General Supplies	3,485	(500)	2,985	2,391	594
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>94,255</b>	<b>(360)</b>	<b>93,895</b>	<b>92,907</b>	<b>988</b>
Resource Room/Resource Center:					
Salaries of Teachers	253,486	1,012	254,498	254,496	2
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,000	(95)	905	517	388
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>254,486</b>	<b>917</b>	<b>255,403</b>	<b>255,013</b>	<b>390</b>
Preschool Disabilities - Full Time					
Salaries of Teachers	50,060	952	51,012	48,714	2,298
Other Salaries for Instruction	34,035	-	34,035	30,328	3,707
Purchased Professional Educational Services	15,000	-	15,000	15,000	-
Supplies and Materials	1,000	(500)	500	-	500
Other Objects	500	-	500	-	500
<b>Total Preschool Disabilities - Full Time</b>	<b>100,595</b>	<b>452</b>	<b>101,047</b>	<b>94,042</b>	<b>7,005</b>
<b>Total Special Education - Instruction</b>	<b>449,336</b>	<b>1,009</b>	<b>450,345</b>	<b>441,962</b>	<b>8,383</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

**Samuel Smith Elementary School**

	2013				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b><u>Other Instructional Programs:</u></b>					
Bilingual Education:					
Salaries of Teachers	\$ 93,900	\$ (1,600)	\$ 92,300	\$ 92,300	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	60	60	47	13
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>93,900</b>	<b>(1,540)</b>	<b>92,360</b>	<b>92,347</b>	<b>13</b>
School Sponsored - Cocurricular Activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Cocurricular Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
School Sponsored - Athletics					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Athletics</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Summer School</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>93,900</b>	<b>(1,540)</b>	<b>92,360</b>	<b>92,347</b>	<b>13</b>
<b>TOTAL INSTRUCTION</b>	<b>1,258,904</b>	<b>7,866</b>	<b>1,266,770</b>	<b>1,251,452</b>	<b>15,318</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

<b>Samuel Smith Elementary School</b>					
<b>2013</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures:</u></b>					
<b>Attendance and Social Work Services:</b>					
Salary of Attendance Officer	\$ 1,750	\$ -	\$ 1,750	\$ 1,750	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<b>1,750</b>	<b>-</b>	<b>1,750</b>	<b>1,750</b>	<b>-</b>
<b>Health Services:</b>					
Salaries	17,172	390	17,562	16,762	800
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	75	-	75	-	75
Other Purchased Services	150	-	150	92	58
Supplies and Materials	1,450	-	1,450	577	873
Other Objects	175	-	175	-	175
<b>Total Health Services:</b>	<b>19,022</b>	<b>390</b>	<b>19,412</b>	<b>17,431</b>	<b>1,981</b>
<b>Guidance Services:</b>					
Salaries of Other Professional Staff	18,793	42	18,835	18,788	47
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Services	14,070	(100)	13,970	13,320	650
Other Purchased Services	-	-	-	-	-
Supplies and Materials	1,300	100	1,400	1,393	7
Other Objects	-	-	-	-	-
<b>Total Guidance Services</b>	<b>34,163</b>	<b>42</b>	<b>34,205</b>	<b>33,501</b>	<b>704</b>
<b>Improvement of Instruction Services:</b>					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	11,690	(8,298)	3,392	-	3,392
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>11,690</b>	<b>(8,298)</b>	<b>3,392</b>	<b>-</b>	<b>3,392</b>
<b>Educational Media Services / School Library:</b>					
Salaries	22,816	740	23,556	23,556	-
Salaries of Teachnology Specialists	8,312	(740)	7,572	7,408	164
Purch. Professional/Technical Services	1,190	-	1,190	1,190	-
Other Purchased Services	-	-	-	-	-
Supplies & Materials	3,000	-	3,000	2,852	148
<b>Total Educational Media Services / School Library:</b>	<b>35,318</b>	<b>-</b>	<b>35,318</b>	<b>35,006</b>	<b>312</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

**Samuel Smith Elementary School**

	2013				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b><u>Undistributed Expenditures (Continued):</u></b>					
<b>Instructional Staff Training Services:</b>					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	300	-	300	300	-
Supplies and Materials	-	-	-	-	-
Other Objects	150	-	150	119	31
<b>Total Instructional Staff Training Services</b>	<b>450</b>	<b>-</b>	<b>450</b>	<b>419</b>	<b>31</b>
<b>Support Services - School Administration:</b>					
Salaries of Principals / Assistant Principals	38,464	-	38,464	31,934	6,530
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	56,710	-	56,710	54,945	1,765
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	4,217	-	4,217	828	3,389
Supplies and Materials	3,500	75	3,575	3,407	168
Other Objects	2,520	(75)	2,445	1,211	1,234
<b>Total Support Services - School Administration</b>	<b>105,411</b>	<b>-</b>	<b>105,411</b>	<b>92,325</b>	<b>13,086</b>
<b>Security Services:</b>					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	1,500	-	1,500	819	681
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Security Services</b>	<b>1,500</b>	<b>-</b>	<b>1,500</b>	<b>819</b>	<b>681</b>
<b>Student Transportation Services:</b>					
Contr. Serv. (Between Home & School) - Vendors	2,000	-	2,000	-	2,000
Miscellaneous Expenditures	-	-	-	-	-
<b>Total Student Transportation Services</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>
<b>Unallocated Benefits - Employee Benefits:</b>					
Social Security Contribution	11,550	-	11,550	11,550	-
Other Retirement Contributions - PERS	17,853	-	17,853	16,279	1,574
Workman's Compensation	15,586	-	15,586	12,000	3,586
Health Benefits	197,521	-	197,521	197,520	1
Other Employee Benefits	-	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>242,510</b>	<b>-</b>	<b>242,510</b>	<b>237,349</b>	<b>5,161</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>453,814</b>	<b>(7,866)</b>	<b>445,948</b>	<b>418,600</b>	<b>27,348</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 1,712,718</b>	<b>\$ -</b>	<b>\$ 1,712,718</b>	<b>\$ 1,670,052</b>	<b>\$ 42,666</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

	<b>Samuel Smith Elementary School</b>				
	<b>2013</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>CAPITAL OUTLAY</u></b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 1,712,718</b>	<b>\$ -</b>	<b>\$ 1,712,718</b>	<b>\$ 1,670,052</b>	<b>\$ 42,666</b>
Other Financing Sources:					
Operating Transfer In	1,712,718	-	1,712,718	1,670,052	42,666
<b>Total Other Financing Sources</b>	<b>1,712,718</b>	<b>-</b>	<b>1,712,718</b>	<b>1,670,052</b>	<b>42,666</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
<b>Fund Balances, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

<b>Wilbur Watts Intermediate School</b>					
<b>2013</b>					
<b>EXPENDITURES:</b>	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>GENERAL CURRENT EXPENSE</u></b>					
<b><u>Regular Programs - Instruction</u></b>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	1,398,832	(17,812)	1,381,020	1,372,496	8,524
Grades 6-8	535,811	4,440	540,251	538,705	1,546
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	14,375	-	14,375	14,197	178
Purchased Professional - Educational Services	3,000	-	3,000	1,160	1,840
Purchased Technical Services	40,230	-	40,230	34,622	5,608
Other Purchased Services	34,790	(1,160)	33,630	24,528	9,102
General Supplies	74,200	8,880	83,080	78,734	4,346
Textbooks	20,000	(9,180)	10,820	10,818	2
Other Objects	9,500	1,350	10,850	10,710	140
<b>Total Regular Programs - Instruction</b>	<b>2,130,738</b>	<b>(13,482)</b>	<b>2,117,256</b>	<b>2,085,970</b>	<b>31,286</b>
<b><u>Special Education - Instruction</u></b>					
Multiple Disabilities:					
Salaries of Teachers	166,346	2,362	168,708	168,705	3
Other Salaries for Instruction	91,515	6,503	98,018	97,563	455
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	5,226	(2,000)	3,226	300	2,926
Textbooks	726	-	726	-	726
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>263,813</b>	<b>6,865</b>	<b>270,678</b>	<b>266,568</b>	<b>4,110</b>
Resource Room/Resource Center:					
Salaries of Teachers	501,731	4,367	506,098	504,810	1,288
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	2,000	2,000	4,000	3,008	992
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>503,731</b>	<b>6,367</b>	<b>510,098</b>	<b>507,818</b>	<b>2,280</b>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Preschool Disabilities - Full-Time</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>767,544</b>	<b>13,232</b>	<b>780,776</b>	<b>774,386</b>	<b>6,390</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

	<b>Wilbur Watts Intermediate School</b>				
	<b>2013</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Other Instructional Programs:</u></b>					
<b>Bilingual Education:</b>					
Salaries of Teachers	\$ 61,958	\$ 140	\$ 62,098	\$ 61,788	\$ 310
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	110	110	104	6
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>61,958</b>	<b>250</b>	<b>62,208</b>	<b>61,892</b>	<b>316</b>
<b>School Sponsored - Cocurricular Activities:</b>					
Salaries	5,400	7,625	13,025	13,025	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	400	700	1,100	975	125
<b>Total School Sponsored - Cocurricular Activities</b>	<b>5,800</b>	<b>8,325</b>	<b>14,125</b>	<b>14,000</b>	<b>125</b>
<b>School Sponsored - Athletics</b>					
Salaries	5,325	-	5,325	5,220	105
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Athletics</b>	<b>5,325</b>	<b>-</b>	<b>5,325</b>	<b>5,220</b>	<b>105</b>
<b>Before/After School Programs - Instruction:</b>					
Salaries of Teachers	8,820	(700)	8,120	3,887	4,233
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	8,232	-	8,232	-	8,232
<b>Total Before/After School Programs - Instruction</b>	<b>17,052</b>	<b>(700)</b>	<b>16,352</b>	<b>3,887</b>	<b>12,465</b>
<b>Summer School - Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Summer School</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Alternative Education Program</b>					
<b>Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Support Services:</b>					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Supplemental/At Risk Programs:</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>90,135</b>	<b>7,875</b>	<b>98,010</b>	<b>84,999</b>	<b>13,011</b>
<b>TOTAL INSTRUCTION</b>	<b>2,988,417</b>	<b>7,625</b>	<b>2,996,042</b>	<b>2,945,355</b>	<b>50,687</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

<b>Wilbur Watts Intermediate School</b>					
<b>2013</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures:</u></b>					
<b>Attendance and Social Work Services:</b>					
Salary of Attendance Officer	\$ 3,500	\$ -	\$ 3,500	\$ 3,500	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<b>3,500</b>	<b>-</b>	<b>3,500</b>	<b>3,500</b>	<b>-</b>
<b>Health Services:</b>					
Salaries	60,747	1,915	62,662	61,061	1,601
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	100	-	100	-	100
Other Purchased Services	150	-	150	96	54
Supplies and Materials	2,200	-	2,200	745	1,455
Other Objects	175	-	175	-	175
<b>Total Health Services:</b>	<b>63,372</b>	<b>1,915</b>	<b>65,287</b>	<b>61,902</b>	<b>3,385</b>
<b>Guidance Services:</b>					
Salaries of Other Professional Staff	98,360	654	99,014	98,524	490
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	2,200	(200)	2,000	1,595	405
Other Purchased Professional & Technical Services	33,950	-	33,950	33,950	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	3,220	(388)	2,832	2,831	1
Other Objects	710	(66)	644	590	54
<b>Total Guidance Services</b>	<b>138,440</b>	<b>-</b>	<b>138,440</b>	<b>137,490</b>	<b>950</b>
<b>Improvement of Instruction Services:</b>					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	4,900	8,820	13,720	13,720	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	23,380	(23,380)	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>28,280</b>	<b>(14,560)</b>	<b>13,720</b>	<b>13,720</b>	<b>-</b>
<b>Educational Media Services / School Library:</b>					
Salaries	66,913	847	67,760	67,745	15
Salaries of Technology Specialists	16,624	(350)	16,274	14,817	1,457
Purch. Professional/Technical Services	1,190	-	1,190	1,190	-
Other Purchased Services	3,660	-	3,660	2,738	922
Supplies & Materials	7,300	-	7,300	7,143	157
<b>Total Educational Media Services / School Library:</b>	<b>95,687</b>	<b>497</b>	<b>96,184</b>	<b>93,633</b>	<b>2,551</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

<b>Wilbur Watts Intermediate School</b>					
	<b>2013</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures (Continued):</u></b>					
<b>Instructional Staff Training Services:</b>					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	525	-	525	525	-
Supplies and Materials	-	-	-	-	-
Other Objects	500	(158)	342	329	13
<b>Total Instructional Staff Training Services</b>	<b>1,025</b>	<b>(158)</b>	<b>867</b>	<b>854</b>	<b>13</b>
<b>Support Services - School Administration:</b>					
Salaries of Principals / Assistant Principals	127,832	4,131	131,963	131,961	2
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	72,141	(1,450)	70,691	51,621	19,070
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	6,776	-	6,776	1,509	5,267
Supplies and Materials	6,000	-	6,000	5,114	886
Other Objects	3,185	-	3,185	1,570	1,615
<b>Total Support Services - School Administration</b>	<b>215,934</b>	<b>2,681</b>	<b>218,615</b>	<b>191,775</b>	<b>26,840</b>
<b>Security Services:</b>					
Salaries	6,000	-	6,000	685	5,315
Purchased Professional & Technical Services	44,000	-	44,000	38,094	5,906
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	1,000	-	1,000	710	290
<b>Total Security Services</b>	<b>51,000</b>	<b>-</b>	<b>51,000</b>	<b>39,489</b>	<b>11,511</b>
<b>Student Transportation Services:</b>					
Contr. Serv. (Between Home & School) - Vendors	5,000	2,000	7,000	6,268	732
Miscellaneous Expenditures	-	-	-	-	-
<b>Total Student Transportation Services</b>	<b>5,000</b>	<b>2,000</b>	<b>7,000</b>	<b>6,268</b>	<b>732</b>
<b>Unallocated Benefits - Employee Benefits:</b>					
Social Security Contribution	24,150	-	24,150	24,150	-
Other Retirement Contributions - PERS	44,633	-	44,633	40,696	3,937
Workman's Compensation	35,422	-	35,422	29,000	6,422
Health Benefits	589,884	-	589,884	589,884	-
Other Employee Benefits	-	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>694,089</b>	<b>-</b>	<b>694,089</b>	<b>683,730</b>	<b>10,359</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>1,296,327</b>	<b>(7,625)</b>	<b>1,288,702</b>	<b>1,232,361</b>	<b>56,341</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 4,284,744</b>	<b>\$ -</b>	<b>\$ 4,284,744</b>	<b>\$ 4,177,716</b>	<b>\$ 107,028</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2013**

	<b>Wilbur Watts Intermediate School</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>2013</b>		<b>Variance</b>
			<b>Final Budget</b>	<b>Actual</b>	
<b><u>CAPITAL OUTLAY</u></b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	-	-	-	-	-
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 4,284,744</b>	<b>\$ -</b>	<b>\$ 4,284,744</b>	<b>\$ 4,177,716</b>	<b>\$ 107,028</b>
Other Financing Sources:					
Operating Transfer In	4,284,744	-	4,284,744	4,177,716	107,028
Total Other Financing Sources	4,284,744	-	4,284,744	4,177,716	107,028
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Blended Expenditures - Budget and Actual  
for the Fiscal Year Ended June 30, 2013

	<b>Burlington City Junior/Senior High School</b>				
	<b>2013</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b>EXPENDITURES:</b>					
<b>GENERAL CURRENT EXPENSE</b>					
<b>Regular Programs - Instruction</b>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	1,135,167	33,897	1,168,864	1,130,468	38,396
Grades 9-12	3,072,972	(96,236)	2,976,736	2,931,034	45,702
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	48,432	(11,135)	37,297	24,662	12,635
Purchased Technical Services	64,525	-	64,525	60,596	3,929
Other Purchased Services	73,062	(11,899)	61,163	44,229	16,934
General Supplies	137,950	10,544	148,494	132,796	15,698
Textbooks	60,000	55,200	115,200	115,156	44
Other Objects	14,150	-	14,150	11,640	2,510
<b>Total Regular Programs - Instruction</b>	<b>4,606,258</b>	<b>(19,829)</b>	<b>4,586,429</b>	<b>4,450,581</b>	<b>135,848</b>
<b>Special Education - Instruction</b>					
Multiple Disabilities:					
Salaries of Teachers	254,374	-	254,374	251,851	2,523
Other Salaries for Instruction	177,083	-	177,083	159,191	17,892
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	6,800	-	6,800	4,430	2,370
Textbooks	1,500	-	1,500	397	1,103
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>439,757</b>	<b>-</b>	<b>439,757</b>	<b>415,869</b>	<b>23,888</b>
Resource Room/Resource Center:					
Salaries of Teachers	1,123,876	(11,000)	1,112,876	1,038,021	74,855
Other Salaries for Instruction	72,589	(14,850)	57,739	57,242	497
Other Purchased Services	-	-	-	-	-
General Supplies	5,000	-	5,000	4,137	863
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center</b>	<b>1,201,465</b>	<b>(25,850)</b>	<b>1,175,615</b>	<b>1,099,400</b>	<b>76,215</b>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Preschool Disabilities - Full-Time</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>1,641,222</b>	<b>(25,850)</b>	<b>1,615,372</b>	<b>1,515,269</b>	<b>100,103</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2013**

**Burlington City Junior/Senior High School**

	2013				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b><u>Other Instructional Programs:</u></b>					
<b>Bilingual Education:</b>					
Salaries of Teachers	\$ 72,263	\$ 154	\$ 72,417	\$ 72,417	\$ -
Purchased Professional - Educational Services	-	12,350	12,350	12,305	45
Other Purchased Services	-	-	-	-	-
General Supplies	-	260	260	255	5
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>72,263</b>	<b>12,764</b>	<b>85,027</b>	<b>84,977</b>	<b>50</b>
<b>School Sponsored - Cocurricular Activities:</b>					
Salaries	141,303	-	141,303	134,922	6,381
Purchased Services	14,225	405	14,630	13,242	1,388
Supplies and Materials	4,900	1,420	6,320	6,209	111
Other Objects	16,565	(1,825)	14,740	8,013	6,727
<b>Total School Sponsored - Cocurricular Activities</b>	<b>176,993</b>	<b>-</b>	<b>176,993</b>	<b>162,386</b>	<b>14,607</b>
<b>School Sponsored - Athletics</b>					
Salaries	311,144	2,390	313,534	294,117	19,417
Purchased Services	38,150	(1,500)	36,650	25,076	11,574
Supplies and Materials	29,000	1,500	30,500	29,738	762
Other Objects	7,050	-	7,050	4,790	2,260
<b>Total School Sponsored - Athletics</b>	<b>385,344</b>	<b>2,390</b>	<b>387,734</b>	<b>353,721</b>	<b>34,013</b>
<b>Before/After School Programs - Instruction:</b>					
Salaries of Teachers	20,580	-	20,580	13,693	6,887
Other Salaries for Instruction	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>20,580</b>	<b>-</b>	<b>20,580</b>	<b>13,693</b>	<b>6,887</b>
<b>Summer School - Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	1,000	-	1,000	1,000	-
<b>Total Summer School</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>
<b>Alternative Education Program</b>					
<b>Instruction:</b>					
Salaries of Teachers	58,800	6,630	65,430	65,423	7
Other Salaries for Instruction	-	13,500	13,500	12,664	836
Supplies and Materials	1,500	3,000	4,500	809	3,691
<b>Support Services:</b>					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>60,300</b>	<b>23,130</b>	<b>83,430</b>	<b>78,896</b>	<b>4,534</b>
<b>Other Supplemental/At Risk Programs:</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>716,480</b>	<b>38,284</b>	<b>754,764</b>	<b>694,673</b>	<b>60,091</b>
<b>TOTAL INSTRUCTION</b>	<b>6,963,960</b>	<b>(7,395)</b>	<b>6,956,565</b>	<b>6,860,523</b>	<b>296,042</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2013**

	<b>Burlington City Junior/Senior High School</b>				
	<b>2013</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures:</u></b>					
<b>Attendance and Social Work Services:</b>					
Salary of Attendance Officer	\$ 3,500	\$ -	\$ 3,500	\$ 3,500	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	200	-	200	-	200
<b>Total Attendance and Social Work Services</b>	<b>3,700</b>	<b>-</b>	<b>3,700</b>	<b>3,500</b>	<b>200</b>
<b>Health Services:</b>					
Salaries	152,964	(1,650)	151,314	142,410	8,904
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	100	-	100	97	3
Supplies and Materials	4,750	-	4,750	3,801	949
Other Objects	175	-	175	20	155
<b>Total Health Services:</b>	<b>157,989</b>	<b>(1,650)</b>	<b>156,339</b>	<b>146,328</b>	<b>10,011</b>
<b>Guidance Services:</b>					
Salaries of Other Professional Staff	426,925	2,705	429,630	427,514	2,116
Salaries of Secretarial & Clerical Assistants	105,180	1,804	106,984	101,884	5,100
Other Salaries	95,200	(16,640)	78,560	53,740	24,820
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Services	14,550	-	14,550	14,550	-
Other Purchased Services	5,280	-	5,280	4,722	558
Supplies and Materials	16,170	1,540	17,710	14,419	3,291
Other Objects	2,920	110	3,030	3,030	-
<b>Total Guidance Services</b>	<b>666,225</b>	<b>(10,481)</b>	<b>655,744</b>	<b>619,859</b>	<b>35,885</b>
<b>Improvement of Instruction Services:</b>					
Salaries of Supervisors for Instruction	121,680	3,985	125,665	124,166	1,499
Salaries of Other Professional Staff	3,185	(1,100)	2,085	-	2,085
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coacher	97,050	-	97,050	94,973	2,077
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>221,915</b>	<b>2,885</b>	<b>224,800</b>	<b>219,139</b>	<b>5,661</b>
<b>Educational Media Services / School Library:</b>					
Salaries	84,475	490	84,965	84,293	672
Salaries of Technology Specialists	41,556	(490)	41,066	37,043	4,023
Purch. Professional/Technical Services	1,785	-	1,785	1,785	-
Other Purchased Services	6,175	(1,500)	4,675	4,019	656
Supplies & Materials	13,300	1,500	14,800	13,961	839
<b>Total Educational Media Services / School Library:</b>	<b>147,291</b>	<b>-</b>	<b>147,291</b>	<b>141,101</b>	<b>6,190</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2013**

	<b>Burlington City Junior/Senior High School</b>				
	<b>2013</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures (Continued):</u></b>					
<b>Instructional Staff Training Services:</b>					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	2,025	-	2,025	900	1,125
Supplies and Materials	-	-	-	-	-
Other Objects	1,000	-	1,000	619	381
<b>Total Instructional Staff Training Services</b>	<b>3,025</b>	<b>-</b>	<b>3,025</b>	<b>1,519</b>	<b>1,506</b>
<b>Support Services - School Administration:</b>					
Salaries of Principals / Assistant Principals	361,619	8,425	370,044	370,002	42
Salaries of Other Professional Staff	138,586	3,821	142,407	140,033	2,374
Salaries of Secretarial/Clerical Assistants	171,341	2	171,343	171,342	1
Purchased Professional & Technical Services	3,500	-	3,500	675	2,825
Other Purchased Services	24,550	(3,002)	21,548	11,832	9,716
Supplies and Materials	14,100	-	14,100	11,514	2,586
Other Objects	26,695	-	26,695	25,345	1,350
<b>Total Support Services - School Administration</b>	<b>740,391</b>	<b>9,246</b>	<b>749,637</b>	<b>730,743</b>	<b>18,894</b>
<b>Security Services:</b>					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	158,000	-	158,000	133,926	24,074
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	4,760	-	4,760	4,706	54
<b>Total Security Services</b>	<b>162,760</b>	<b>-</b>	<b>162,760</b>	<b>138,632</b>	<b>24,128</b>
<b>Student Transportation Services:</b>					
Contr. Serv. (Between Home & School) - Vendors	40,000	-	40,000	31,503	8,497
Miscellaneous Expenditures	-	-	-	-	-
<b>Total Student Transportation Services</b>	<b>40,000</b>	<b>-</b>	<b>40,000</b>	<b>31,503</b>	<b>8,497</b>
<b>Unallocated Benefits - Employee Benefits:</b>					
Social Security Contribution	120,200	-	120,200	120,200	-
Other Retirement Contributions - PERS	111,583	-	111,583	101,741	9,842
Workman's Compensation	71,113	-	71,113	58,200	12,913
Health Benefits	1,445,535	-	1,445,535	1,445,532	3
Other Employee Benefits	-	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>1,748,431</b>	<b>-</b>	<b>1,748,431</b>	<b>1,725,673</b>	<b>22,758</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>3,891,727</b>	<b>-</b>	<b>3,891,727</b>	<b>3,757,997</b>	<b>133,730</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 10,855,687</b>	<b>\$ (7,395)</b>	<b>\$ 10,848,292</b>	<b>\$ 10,418,520</b>	<b>\$ 429,772</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Blended Expenditures - Budget and Actual  
for the Fiscal Year Ended June 30, 2013

	<u>Burlington City Junior/Senior High School</u>				
	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>2013</u>		<u>Variance</u>
			<u>Final Budget</u>	<u>Actual</u>	
<b><u>CAPITAL OUTLAY</u></b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	7,395	7,395	7,395	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	7,395	7,395	7,395	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>7,395</b>	<b>7,395</b>	<b>7,395</b>	<b>-</b>
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 10,855,687</b>	<b>\$ -</b>	<b>\$ 10,855,687</b>	<b>\$ 10,425,915</b>	<b>\$ 429,772</b>
Other Financing Sources:					
Operating Transfer In	10,855,687	-	10,855,687	10,425,915	429,772
Total Other Financing Sources	10,855,687	-	10,855,687	10,425,915	429,772
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**SPECIAL REVENUE FUND  
DETAILED STATEMENTS**

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
Combining Statement of Revenues and Expenditures - Budgetary Basis  
for the Fiscal Year ended June 30, 2013

	Brought Forward (From E-1a)	Brought Forward (From E-1b)	Brought Forward (From E-1c)	Totals 2013
<b>REVENUES:</b>				
State sources	\$ -	\$ 2,509,376	\$ 163,468	\$ 2,672,844
Federal sources	911,080	547,101	22,680	1,480,861
Total revenues	<u>\$ 911,080</u>	<u>\$ 3,056,477</u>	<u>\$ 186,148</u>	<u>\$ 4,153,705</u>
<b>EXPENDITURES:</b>				
<b><u>Instruction:</u></b>				
Salaries of teachers	\$ 524,040	\$ 1,089,597	\$ -	\$ 1,613,637
Other salaries for instruction	7,318	233,370	-	240,688
Purchased professional and technical services	1,867	279	-	2,146
Other purchased services	-	-	-	-
Tuition	-	402,443	-	402,443
General supplies	162,000	50,657	8,132	220,789
Textbooks	-	-	22,006	22,006
Other objects	-	6,450	-	6,450
Total instruction	<u>695,225</u>	<u>1,782,796</u>	<u>30,138</u>	<u>2,508,159</u>
<b><u>Support Services:</u></b>				
Salaries of supervisors for instruction	9,495	97,563	-	107,058
Salaries of other professional staff	8,428	163,302	-	171,730
Salaries of secretarial and clerical assistants	-	36,500	-	36,500
Other salaries for instruction	-	123,180	-	123,180
Other salaries	-	147,419	-	147,419
Personal services - employee benefits	141,595	663,890	-	805,485
Purchased professional educational services	7,944	7,297	-	15,241
Other purchased professional services	-	58,638	16,500	75,138
Purchased Professional Services	-	34,576	133,330	167,906
Purchased technical services	1,893	-	-	1,893
Repair and Maintenance Services	-	22,681	-	22,681
Leases/Rentals	-	8,673	-	8,673
Contracted services - transportation	-	-	-	-
Travel	472	-	-	472
Other purchased services	26,642	1,217	5,220	33,079
Supplies and materials	19,386	18,360	960	38,706
Other objects	-	-	-	-
Total support services	<u>215,855</u>	<u>1,383,296</u>	<u>156,010</u>	<u>1,755,161</u>
<b><u>Facilities acq. and construction services</u></b>				
Instructional equipment	-	8,615	-	8,615
Non-instructional equipment	-	-	-	-
Total facilities acq. and construction services	<u>-</u>	<u>8,615</u>	<u>-</u>	<u>8,615</u>
Total expenditures	<u>911,080</u>	<u>3,174,707</u>	<u>186,148</u>	<u>4,271,935</u>
<b>Other financing sources (uses)</b>				
Transfer in from General Fund	-	118,230	-	118,230
Contribution to Whole School Reform	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>118,230</u>	<u>-</u>	<u>118,230</u>
Total outflows	<u>911,080</u>	<u>3,056,477</u>	<u>186,148</u>	<u>4,153,705</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
Combining Statement of Revenues and Expenditures - Budgetary Basis  
for the Fiscal Year ended June 30, 2013

	Title I	
	2012/2013 Grant	2011/2012 Prior Year
<b>REVENUES:</b>		
State sources		
Federal sources	\$ 591,211	\$ 207,170
<b>Total revenues</b>	<b>\$ 591,211</b>	<b>\$ 207,170</b>
<b>EXPENDITURES:</b>		
<b><u>Instruction:</u></b>		
Salaries of teachers	\$ 359,562	\$ 94,404
Other salaries for instruction	-	6,583
Purchased professional and technical services	-	1,867
Other purchased services	-	-
Tuition	-	-
General supplies	66,408	80,037
Textbooks	-	-
Other objects	-	-
<b>Total instruction</b>	<b>425,970</b>	<b>182,891</b>
<b><u>Support Services:</u></b>		
Salaries of supervisors for instruction	7,535	-
Salaries of other professional staff	3,321	5,107
Salaries of secretarial and clerical assistants	-	-
Other salaries for instruction	-	-
Other salaries	-	-
Personal services - employee benefits	116,128	8,116
Purchased professional educational services	6,000	1,944
Other purchased professional services	-	-
Purchased professional services	-	-
Purchased technical services	1,583	310
Leases/Rentals	-	-
Contracted services - transportation	-	-
Travel	285	-
Other purchased services	17,500	3,153
Supplies and materials	12,889	5,649
Other objects	-	-
<b>Total support services</b>	<b>165,241</b>	<b>24,279</b>
<b><u>Facilities acq. and construction services</u></b>		
Instructional equipment	-	-
Non-instructional equipment	-	-
<b>Total facilities acq. and construction services</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>591,211</b>	<b>207,170</b>
<b>Other financing sources (uses)</b>		
Transfer in from General Fund	-	-
Contribution to Whole School Reform	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>
<b>Total outflows</b>	<b>591,211</b>	<b>207,170</b>
<b>Excess (Deficiency) of Revenues Over (Under)</b>		
<b>Expenditures and Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>

<u>Title I / SIA</u>	<u>Title II - A</u>		<u>Title III</u>	<u>Title III</u>	<u>Carried</u>
<u>2011/2012</u>	<u>2012/2013</u>	<u>2011/2012</u>	<u>2012/2013</u>	<u>Immigrant</u>	<u>Forward</u>
<u>Prior Year</u>	<u>Grant</u>	<u>Prior Year</u>	<u>Grant</u>	<u>2012/2013</u>	<u>(To E-1)</u>
				<u>Grant</u>	
\$ 13,612	\$ 83,853	\$ 530	\$ 13,807	\$ 897	\$ 911,080
<u>\$ 13,612</u>	<u>\$ 83,853</u>	<u>\$ 530</u>	<u>\$ 13,807</u>	<u>\$ 897</u>	<u>\$ 911,080</u>
\$ 7,889	\$ 61,352	\$ -	\$ -	\$ 833	\$ 524,040
735	-	-	-	-	7,318
-	-	-	-	-	1,867
-	-	-	-	-	-
-	-	-	-	-	-
2,248	-	-	13,307	-	162,000
-	-	-	-	-	-
-	-	-	-	-	-
<u>10,872</u>	<u>61,352</u>	<u>-</u>	<u>13,307</u>	<u>833</u>	<u>695,225</u>
1,960	-	-	-	-	9,495
-	-	-	-	-	8,428
-	-	-	-	-	-
-	-	-	-	-	-
780	16,507	-	-	64	141,595
-	-	-	-	-	7,944
-	-	-	-	-	-
-	-	-	-	-	1,893
-	-	-	-	-	-
-	-	-	-	-	-
-	156	31	-	-	472
-	4,990	499	500	-	26,642
-	848	-	-	-	19,386
-	-	-	-	-	-
<u>2,740</u>	<u>22,501</u>	<u>530</u>	<u>500</u>	<u>64</u>	<u>215,855</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>13,612</u>	<u>83,853</u>	<u>530</u>	<u>13,807</u>	<u>897</u>	<u>911,080</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>13,612</u>	<u>83,853</u>	<u>530</u>	<u>13,807</u>	<u>897</u>	<u>911,080</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
Combining Statement of Revenues and Expenditures - Budgetary Basis  
for the Fiscal Year ended June 30, 2013

	Preschool Education Aid	IDEA B - PK ARRA	Perkins Voc. Ed. 2012/2013 Current Yr.	Summer Nutrition Summer 2012
<b>REVENUES:</b>				
State sources	\$2,506,554			
Federal sources		\$ 1,784	\$ 11,428	\$ 34,576
<b>Total revenues</b>	<b>\$2,506,554</b>	<b>\$ 1,784</b>	<b>\$ 11,428</b>	<b>\$ 34,576</b>
<b>EXPENDITURES:</b>				
<b><u>Instruction:</u></b>				
Salaries of teachers	\$1,077,754	\$ -	\$ -	\$ -
Other salaries for instruction	233,370	-	-	-
Purchased professional and technical services	-	-	279	-
Other purchased services	-	-	-	-
Tuition	-	-	-	-
General supplies	37,763	1,784	10,944	-
Textbooks	-	-	-	-
Other objects	6,315	-	135	-
<b>Total instruction</b>	<b>1,355,202</b>	<b>1,784</b>	<b>11,358</b>	<b>-</b>
<b><u>Support Services:</u></b>				
Salaries of Supervisors for Instruction	66,652	-	-	-
Salaries of other professional staff	163,302	-	-	-
Salaries of secretarial and clerical assistants	36,500	-	-	-
Other salaries for instruction	123,180	-	-	-
Other salaries	147,419	-	-	-
Personal services - employee benefits	658,366	-	-	-
Purchased professional educational services	7,297	-	-	-
Other purchased professional services	20,363	-	-	-
Purchased professional services	-	-	-	34,576
Repair and maintenance services	22,681	-	-	-
Purchased technical services	-	-	-	-
Leases/Rentals	8,673	-	-	-
Contracted services - transportation	-	-	-	-
Travel	-	-	-	-
Other purchased services	-	-	70	-
Supplies and materials	6,534	-	-	-
Other objects	-	-	-	-
<b>Total support services</b>	<b>1,260,967</b>	<b>-</b>	<b>70</b>	<b>34,576</b>
<b><u>Facilities acq. and construct. services</u></b>				
Instructional equipment	8,615	-	-	-
Non-instructional equipment	-	-	-	-
<b>Total facilities acq. and construct. services</b>	<b>8,615</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures</b>	<b>2,624,784</b>	<b>1,784</b>	<b>11,428</b>	<b>34,576</b>
<b>Other financing sources (uses)</b>				
Transfer in from General Fund	118,230	-	-	-
Contribution to Whole School Reform	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>118,230</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total outflows</b>	<b>2,506,554</b>	<b>1,784</b>	<b>11,428</b>	<b>34,576</b>
<b>Excess (Deficiency) of Revenues Over (Under)</b>				
Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -

<u>IDEA B</u> <u>2012/2013</u> <u>Current Yr.</u>	<u>IDEA B - PK</u> <u>2012/2013</u> <u>Current Yr.</u>	<u>Fresh</u> <u>Fruit &amp;</u> <u>Vegetable</u> <u>Program</u>	<u>Local</u> <u>Grant</u> <u>Ulysses Grant</u> <u>Colloquia</u>	<u>Local</u> <u>Grant</u> <u>NJCSHDP</u> <u>(CDC)</u>	<u>Local</u> <u>Grant</u> <u>Rider U.</u> <u>Connect-Ed</u>	<u>Carried</u> <u>Forward</u> <u>(To E-1)</u>
\$ 463,713	\$ 15,000	\$ 11,050	\$ 899	\$ 1,923	\$ 9,550	\$ 2,509,376
\$ 463,713	\$ 15,000	\$ 11,050	\$ 899	\$ 1,923	\$ 9,550	\$ 547,101
\$ -	\$ 11,008	\$ -	\$ 835	\$ -	\$ -	\$ 1,089,597
-	-	-	-	-	-	233,370
-	-	-	-	-	-	279
402,443	-	-	-	-	-	402,443
-	166	-	-	-	-	50,657
-	-	-	-	-	-	-
-	-	-	-	-	-	6,450
402,443	11,174	-	835	-	-	1,782,796
21,361	-	-	-	-	9,550	97,563
-	-	-	-	-	-	163,302
-	-	-	-	-	-	36,500
-	-	-	-	-	-	123,180
-	-	-	-	-	-	147,419
1,634	3,826	-	64	-	-	663,890
-	-	-	-	-	-	7,297
38,275	-	-	-	-	-	58,638
-	-	-	-	-	-	34,576
-	-	-	-	-	-	22,681
-	-	-	-	-	-	-
-	-	-	-	-	-	8,673
-	-	-	-	-	-	-
-	-	1,147	-	-	-	1,217
-	-	9,903	-	1,923	-	18,360
-	-	-	-	-	-	-
61,270	3,826	11,050	64	1,923	9,550	1,383,296
-	-	-	-	-	-	8,615
-	-	-	-	-	-	-
-	-	-	-	-	-	8,615
463,713	15,000	11,050	899	1,923	9,550	3,174,707
-	-	-	-	-	-	118,230
-	-	-	-	-	-	-
-	-	-	-	-	-	118,230
463,713	15,000	11,050	899	1,923	9,550	3,056,477
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
Combining Statement of Revenues and Expenditures - Budgetary Basis  
for the Fiscal Year ended June 30, 2013

	N.J. Nonpublic Technology Aid	N.J. Nonpublic Textbook Aid	N.J. Nonpublic Nursing Aid
<b>REVENUES:</b>			
State sources	\$ 8,132	\$ 22,006	\$ 30,730
Federal sources	-	-	-
<b>Total revenues</b>	<b>\$ 8,132</b>	<b>\$ 22,006</b>	<b>\$ 30,730</b>
<b>EXPENDITURES:</b>			
<b><u>Instruction:</u></b>			
Salaries of teachers	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-
Purchased professional and technical services	-	-	-
Other purchased services	-	-	-
Tuition	-	-	-
General supplies	8,132	-	-
Textbooks	-	22,006	-
Other objects	-	-	-
<b>Total instruction</b>	<b>8,132</b>	<b>22,006</b>	<b>-</b>
<b><u>Support Services:</u></b>			
Salaries of supervisors for instruction	-	-	-
Salaries of other professional staff	-	-	-
Salaries of secretarial and clerical assistants	-	-	-
Other salaries for instruction	-	-	-
Other salaries	-	-	-
Personal services - employee benefits	-	-	-
Purchased professional educational services	-	-	-
Other purchased professional services	-	-	-
Purchased professional services	-	-	30,730
Purchased technical services	-	-	-
Repair & Maintenance Services	-	-	-
Leases/Rentals	-	-	-
Contracted services - transportation	-	-	-
Travel	-	-	-
Other purchased services	-	-	-
Supplies and materials	-	-	-
Other objects	-	-	-
<b>Total support services</b>	<b>-</b>	<b>-</b>	<b>30,730</b>
<b><u>Facilities acq. and construct. services</u></b>			
Instructional equipment	-	-	-
Non-instructional equipment	-	-	-
<b>Total facilities acq. and construct. services</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures</b>	<b>8,132</b>	<b>22,006</b>	<b>30,730</b>
<b>Other financing sources (uses)</b>			
Transfer in from General Fund	-	-	-
Contribution to School Based Budgets	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total outflows</b>	<b>8,132</b>	<b>22,006</b>	<b>30,730</b>
<b>Excess (Deficiency) of Revenues Over (Under)</b>			
Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -



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**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
**Schedule of Preschool Education Aid Expenditures**  
**Preschool - All Programs**  
**Budgetary Basis**  
**For the Year Ended June 30, 2013**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b>EXPENDITURES:</b>					
<b>Instruction:</b>					
Salaries of Teachers	\$ 1,145,858	\$ -	\$ 1,145,858	\$ 1,077,754	\$ 68,104
Other Salaries for Instruction	262,387	-	262,387	233,370	29,017
Other Purchased Services	-	-	-	-	-
General Supplies	50,000	-	50,000	37,763	12,237
Other Objects	11,300	-	11,300	6,315	4,985
<b>Total Instruction</b>	<b>1,469,545</b>	<b>-</b>	<b>1,469,545</b>	<b>1,355,202</b>	<b>114,343</b>
<b>Support Services:</b>					
Salary of Supervisors of Instruction	86,392	-	86,392	66,652	19,740
Salary of Other Professional Staff	176,674	-	176,674	163,302	13,372
Salary of Secretarial and Clerical Assistants	37,528	-	37,528	36,500	1,028
Other Salaries	151,839	-	151,839	147,419	4,420
Salary of Parent/Community Liason	32,518	-	32,518	31,927	591
Salary of Master Teacher	97,958	-	97,958	91,253	6,705
Personal Services - Employee Benefits	759,546	(23,515)	736,031	658,366	77,665
Purchased Educational Services - Contracted Pre-K	-	-	-	-	-
Other Purchased Professional Educational Services	20,000	(500)	19,500	7,297	12,203
Other Purchased Professional Services	8,000	13,400	21,400	20,363	1,037
Purchased Technical Services	-	-	-	-	-
Repair and Maintenance Services	26,060	-	26,060	22,681	3,379
Leases/Rentals	7,858	1,500	9,358	8,673	685
Contracted Services - Transportation - Wrap Around	-	-	-	-	-
Contracted Services - Field Trip Transportation	2,500	(500)	2,000	-	2,000
Travel	1,000	-	1,000	-	1,000
Other Purchased Services	-	-	-	-	-
Supplies and Materials	6,880	1,000	7,880	6,534	1,346
Other Objects	-	-	-	-	-
<b>Total Support Services</b>	<b>1,414,753</b>	<b>(8,615)</b>	<b>1,406,138</b>	<b>1,260,967</b>	<b>145,171</b>
<b>Facilities Acquisition and Construction Services</b>					
Instructional Equipment	-	8,615	8,615	8,615	-
Noninstructional Equipment	30,000	-	30,000	-	30,000
<b>Total Facilities Acquisition &amp; Construction Services</b>	<b>30,000</b>	<b>8,615</b>	<b>38,615</b>	<b>8,615</b>	<b>30,000</b>
<b>Total Expenditures</b>	<b>\$ 2,914,298</b>	<b>\$ -</b>	<b>\$ 2,914,298</b>	<b>\$ 2,624,784</b>	<b>\$ 289,514</b>

**CALCULATION OF BUDGET AND CARRYOVER**

Total 2012-2013 Preschool Education Aid Allocation	\$ 2,754,940
Add: Actual PEA Carryover (June 30, 2012)	372,719
Add: Budgeted Transfer from General Fund	118,230
<b>Total Preschool Education Aid Funds Available for 2012-2013 Budget</b>	<b>3,245,889</b>
Less: 2012-2013 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	(2,914,298)
<b>Available and Unbudgeted Preschool Education Aid Funds as of June 30, 2013</b>	<b>331,591</b>
Add: June 30, 2013 Unexpended Preschool Education Aid	289,514
<b>2012-2013 Carryover - Preschool Education Aid Programs</b>	<b>\$ 621,105</b>
<b>2012-2013 Preschool Education Aid Carryover Budgeted for Preschool Programs in 2013-2014</b>	<b>\$ 372,719</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
Schedule of Preschool Education Aid Expenditures  
Preschool - Full Day 3 year & 4 year - Regular  
Budgetary Basis  
For the Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>EXPENDITURES:</b>					
<b>Instruction:</b>					
Salaries of Teachers	\$ 1,089,875		\$ 1,089,875	\$ 1,021,771	\$ 68,104
Other Salaries for Instruction	247,207	-	247,207	218,190	29,017
Other Purchased Services	-	-	-	-	-
General Supplies	48,000	-	48,000	35,763	12,237
Other Objects	11,150	-	11,150	6,165	4,985
<b>Total Instruction</b>	<u>1,396,232</u>	<u>-</u>	<u>1,396,232</u>	<u>1,281,889</u>	<u>114,343</u>
<b>Support Services:</b>					
Salary of Supervisors of Instruction	84,392	-	84,392	64,652	19,740
Salary of Other Professional Staff	173,674	-	173,674	160,302	13,372
Salary of Secretarial and Clerical Assistants	37,028	-	37,028	36,000	1,028
Other Salaries	151,839	-	151,839	147,419	4,420
Salary of Parent/Community Liason	30,018	-	30,018	29,427	591
Salary of Master Teacher	95,458	-	95,458	88,753	6,705
Personal Services - Employee Benefits	726,529	(23,515)	703,014	625,349	77,665
Purchased Educational Services - Contracted Pre-K	-	-	-	-	-
Other Purchased Professional Educational Services	19,650	(500)	19,150	6,947	12,203
Other Purchased Professional Services	8,000	13,400	21,400	20,363	1,037
Purchased Technical Services	-	-	-	-	-
Repair and Maintenance Services	26,060	-	26,060	22,681	3,379
Leases/Rentals	7,358	1,500	8,858	8,173	685
Contracted Services - Transportation - Wrap Around	-	-	-	-	-
Contracted Services - Field Trip Transportation	2,500	(500)	2,000	-	2,000
Travel	1,000	-	1,000	-	1,000
Other Purchased Services	-	-	-	-	-
Supplies and Materials	6,330	1,000	7,330	5,984	1,346
Other Objects	-	-	-	-	-
<b>Total Support Services</b>	<u>1,369,836</u>	<u>(8,615)</u>	<u>1,361,221</u>	<u>1,216,050</u>	<u>145,171</u>
<b>Facilities Acquisition and Construction Services</b>					
Instructional Equipment	-	8,615	8,615	8,615	-
Noninstructional Equipment	30,000	-	30,000	-	30,000
<b>Total Facilities Acquisition &amp; Construction Services</b>	<u>30,000</u>	<u>8,615</u>	<u>38,615</u>	<u>8,615</u>	<u>30,000</u>
<b>Total Expenditures</b>	<u>\$ 2,796,068</u>	<u>\$ -</u>	<u>\$ 2,796,068</u>	<u>\$ 2,506,554</u>	<u>\$ 289,514</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
Schedule of Preschool Education Aid Expenditures  
Preschool - Special Education Inclusion Classroom Costs  
Budgetary Basis  
For the Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>EXPENDITURES:</b>					
<b>Instruction:</b>					
Salaries of Teachers	\$ 55,983	\$ -	\$ 55,983	\$ 55,983	\$ -
Other Salaries for Instruction	15,180	-	15,180	15,180	-
Other Purchased Services	-	-	-	-	-
General Supplies	2,000	-	2,000	2,000	-
Other Objects	150	-	150	150	-
<b>Total Instruction</b>	<u>73,313</u>	<u>-</u>	<u>73,313</u>	<u>73,313</u>	<u>-</u>
<b>Support Services:</b>					
Salary of Supervisors of Instruction	2,000	-	2,000	2,000	-
Salary of Other Professional Staff	3,000	-	3,000	3,000	-
Salary of Secretarial and Clerical Assistants	500	-	500	500	-
Other Salaries	-	-	-	-	-
Salary of Parent/Community Liason	2,500	-	2,500	2,500	-
Salary of Master Teacher	2,500	-	2,500	2,500	-
Personal Services - Employee Benefits	33,017	-	33,017	33,017	-
Purchased Educational Services - Contracted Pre-K	-	-	-	-	-
Other Purchased Professional Educational Services	350	-	350	350	-
Other Purchased Professional Services	-	-	-	-	-
Purchased Technical Services	-	-	-	-	-
Repair and Maintenance Services	-	-	-	-	-
Leases/Rentals	500	-	500	500	-
Contracted Services - Transportation - Wrap Around	-	-	-	-	-
Contracted Services - Field Trip Transportation	-	-	-	-	-
Travel	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	550	-	550	550	-
Other Objects	-	-	-	-	-
<b>Total Support Services</b>	<u>44,917</u>	<u>-</u>	<u>44,917</u>	<u>44,917</u>	<u>-</u>
<b>Facilities Acquisition and Construction Services</b>					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-
<b>Total Facilities Acquisition &amp; Construction Services</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>\$ 118,230</u>	<u>\$ -</u>	<u>\$118,230</u>	<u>\$118,230</u>	<u>\$ -</u>

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**CAPITAL PROJECTS FUND  
DETAILED STATEMENTS**

**BURLINGTON CITY SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Summary Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance - Budgetary Basis**  
**For the Fiscal Year ended June 30, 2013**

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<b>Revenues and Other Financing Sources:</b>	
SDA Grant	\$ 749,587
Interest earned on investments	-
	-
Total revenues and other financing sources	749,587
 <b>Expenditures and Other Financing (Uses):</b>	
Purchased professional services	28,499
Construction services	-
Transfer to debt service fund	-
	-
Total expenditures and other financing (uses)	28,499
Excess (deficiency) or revenues over (under) expenditures	721,088
Fund Balance - July 1, 2012	-
Fund Balance - June 30, 2013	\$ 721,088

**BURLINGTON CITY SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Statement of Project Revenues, Expenditures, Project Balance,**  
**and Project Status - Budgetary Basis**  
**Captain James Lawrence School Roof Replacement**  
**From Inception and for the Fiscal Year ended June 30, 2013**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Total</u>	<u>Revised Authorized Costs</u>
<b>Revenues and Other Financing Sources:</b>				
State sources - SDA Grant	\$ -	\$ 749,587	\$ 749,587	\$ 749,587
Transfer from capital reserve	-	-	-	-
Bond proceeds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	<hr/>	<hr/>	<hr/>	<hr/>
		<b>749,587</b>	<b>749,587</b>	<b>749,587</b>
<b>Expenditures and Other Financing Uses:</b>				
Purchased professional services	-	28,499	28,499	28,499
Construction services	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>-</b>	<b>28,499</b>	<b>28,499</b>	<b>28,499</b>
<b>Excess (deficiency) or revenues over (under) expenditures</b>	<b>\$ -</b>	<b>\$ (28,499)</b>	<b>\$ 721,088</b>	<b>\$ 721,088</b>
<b>Additional project information:</b>				
Project Number	#0600-040-12-OACP			
Grant Date	07/29/13			
Bond Authorization Date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	\$ 749,587			
Additional Authorized Cost				
Revised Authorized Cost	\$ 749,587			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage Completion	3.00%			
Original target completion date	12/31/13			
Revised target completion date	12/31/13			

**PROPRIETARY FUND  
DETAILED STATEMENTS**

## BURLINGTON CITY SCHOOL DISTRICT

### Statement of Net Position Proprietary Funds

For the Fiscal Year Ended June 30, 2013

	Business-type Activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 111,389	\$ 71,804	\$ 5,631	\$ 188,824
Accounts receivable	39,884	15,843	-	55,727
Interfunds receivable	-	-	-	-
Other receivables	999	-	-	999
Inventories	6,267	-	-	6,267
<b>Total current assets</b>	<b>158,539</b>	<b>87,647</b>	<b>5,631</b>	<b>251,817</b>
Noncurrent assets:				
Furniture, machinery & equipment	135,062	-	-	135,062
Less accumulated depreciation	(15,669)	-	-	(15,669)
<b>Total noncurrent assets</b>	<b>119,393</b>	<b>-</b>	<b>-</b>	<b>119,393</b>
<b>Total assets</b>	<b>\$ 277,932</b>	<b>\$ 87,647</b>	<b>\$ 5,631</b>	<b>\$ 371,210</b>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	\$ 3,017	\$ -	\$ -	\$ 3,017
Interfunds payable	-	-	-	-
Unearned Revenue	1,413	-	-	1,413
<b>Total liabilities</b>	<b>4,430</b>	<b>-</b>	<b>-</b>	<b>4,430</b>
<b>NET POSITION</b>				
Net investment in capital assets	119,393	-	-	119,393
Restricted for:				
Capital projects	-	-	-	-
Unrestricted	154,109	87,647	5,631	247,387
<b>Total net position</b>	<b>\$ 273,502</b>	<b>\$ 87,647</b>	<b>\$ 5,631</b>	<b>\$ 366,780</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
Statement of Revenues, Expenses, and Changes in Fund Net Position  
Proprietary Funds  
For the Year Ended June 30, 2013

	Business-type Activities - Enterprise Fund			Totals
	Food Service	Latchkey Program	Community Education	Totals
<b>Operating revenues:</b>				
<b>Charges for services:</b>				
Daily sales - reimbursable programs	\$ 115,477	\$ -	\$ -	\$ 115,477
Daily sales - non-reimbursable programs	58,169	-	-	58,169
Special functions	40,761	-	-	40,761
Program fees	-	382,415	18,930	401,345
Miscellaneous	25,217	-	-	25,217
<b>Total operating revenues</b>	<b>239,624</b>	<b>382,415</b>	<b>18,930</b>	<b>640,969</b>
<b>Operating expenses:</b>				
Cost of sales	375,463	-	-	375,463
Salaries	292,364	288,933	1,600	582,897
Employee benefits	66,837	27,060	122	94,019
Purchased property services	21,832	-	-	21,832
Other Direct Expenses	22,548	-	-	22,548
General supplies	26,013	32,110	5,030	63,153
Management Fee	34,746	-	-	34,746
Misc. Other Expenses	49,836	1,560	14,168	65,564
Depreciation	11,608	-	-	11,608
<b>Total Operating Expenses</b>	<b>901,247</b>	<b>349,663</b>	<b>20,920</b>	<b>1,271,830</b>
<b>Operating income (loss)</b>	<b>(661,623)</b>	<b>32,752</b>	<b>(1,990)</b>	<b>(630,861)</b>
<b>Nonoperating revenues (expenses):</b>				
<b>State sources:</b>				
State school lunch program	11,109	-	-	11,109
<b>Federal sources:</b>				
National school lunch program	458,603	-	-	458,603
National school breakfast program	65,148	-	-	65,148
After school snack program	28,181	-	-	28,181
Food distribution program	73,690	-	-	73,690
Interest and investment revenue	211	59	10	280
Miscellaneous	-	-	-	-
<b>Total nonoperating revenues (expenses)</b>	<b>636,942</b>	<b>59</b>	<b>10</b>	<b>637,011</b>
<b>Income (loss) before contributions &amp; transfers</b>	<b>(24,681)</b>	<b>32,811</b>	<b>(1,980)</b>	<b>6,150</b>
<b>Capital contributions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers in (out)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in net position</b>	<b>(24,681)</b>	<b>32,811</b>	<b>(1,980)</b>	<b>6,150</b>
<b>Total net position—beginning</b>	<b>298,183</b>	<b>54,836</b>	<b>7,611</b>	<b>360,630</b>
<b>Total net position—ending</b>	<b>\$ 273,502</b>	<b>\$ 87,647</b>	<b>\$ 5,631</b>	<b>\$ 366,780</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended June 30, 2013

	Business-type Activities -			Totals
	Enterprise Funds			
	Food Service	Latchkey Program	Community Education	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers	\$ 241,572	\$ 373,714	\$ 18,930	\$ 634,216
Payments to employees	(292,364)	(288,933)	(1,600)	(582,897)
Payments for employee benefits	(66,837)	(27,060)	(122)	(94,019)
Payments to suppliers	(511,017)	(33,670)	(19,198)	(563,885)
Net cash provided by (used for) operating activities	(628,646)	24,051	(1,990)	(606,585)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
State Sources	10,257	-	-	10,257
Federal Sources	540,680	-	-	540,680
Operating subsidies and transfers to other funds	-	-	-	-
Net cash provided by (used for) non-capital financing activities	550,937	-	-	550,937
<b>CASH FLOWS FROM CAPITAL &amp; RELATED FINANCING ACTIVITIES</b>				
Change in capital contributions	-	-	-	-
Purchases of capital assets	(71,467)	-	-	(71,467)
Gain/Loss on sale of fixed assets (proceeds)	-	-	-	-
Net cash provided by (used for) capital and related financing activities	(71,467)	-	-	(71,467)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends	211	59	10	280
Proceeds from sale/maturities of investments	-	-	-	-
Net cash provided by (used for) investing activities	211	59	10	280
Net increase (decrease) in cash and cash equivalents	(148,965)	24,110	(1,980)	(126,835)
Balances—beginning of year	260,354	47,694	7,611	315,659
Balances—end of year	\$ 111,389	\$ 71,804	\$ 5,631	\$ 188,824
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating income (loss)	\$ (661,623)	\$ 32,752	\$ (1,990)	\$ (630,861)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation and net amortization	11,608	-	-	11,608
Federal Commodities	73,690	-	-	73,690
(Increase) decrease in accounts receivable, net	2,546	(8,701)	-	(6,155)
(Increase) decrease in inventories	112	-	-	112
(Increase) decrease in other current assets	-	-	-	-
Increase (decrease) in accounts payable	2,592	-	-	2,592
Increase (decrease) in accrued salaries	-	-	-	-
Increase (decrease) in interfunds payable	(56,973)	-	-	(56,973)
Increase (decrease) in accrued benefits	-	-	-	-
Increase (decrease) in unearned revenue	(598)	-	-	(598)
Total adjustments	32,977	(8,701)	-	24,276
Net cash provided by (used for) operating activities	\$ (628,646)	\$ 24,051	(1,990)	\$ (606,585)

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**FIDUCIARY FUNDS  
DETAILED STATEMENTS**

**BURLINGTON CITY SCHOOL DISTRICT**  
**Fiduciary Funds**  
Combining Statement of Net Position  
June 30, 2013

	Unemployment Compensation Trust	Private Purpose Trust Fund	Agency Trust Funds		Totals
		Scholarship Funds	Student Activity	Payroll	
<b>ASSETS:</b>					
Current Assets:					
Cash and Cash equivalents	\$ 112,286	\$ 7,246	\$ 102,686	\$ 193,880	\$ 416,098
Interfund Receivable	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 112,286</b>	<b>\$ 7,246</b>	<b>\$ 102,686</b>	<b>\$ 193,880</b>	<b>\$ 416,098</b>
<b>LIABILITIES AND FUND BALANCES:</b>					
Liabilities:					
Payroll Deductions and Withholdings	\$ -	\$ -	\$ -	\$ 192,495	\$ 192,495
Accounts Payable	14,475	-	-	-	14,475
Interfund Payable	-	-	-	-	-
Payable to education association	-	-	-	1,385	1,385
Payable to student groups	-	-	102,686	-	102,686
<b>Total Liabilities</b>	<b>14,475</b>	<b>-</b>	<b>102,686</b>	<b>193,880</b>	<b>311,041</b>
<b>NET POSITION:</b>					
Restricted for:					
Unemployment claims	97,811	-	-	-	97,811
Flexible spending benefits	-	-	-	-	-
Scholarships	-	7,246	-	-	7,246
Unreserved	-	-	-	-	-
<b>Total net position</b>	<b>\$ 97,811</b>	<b>\$ 7,246</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 105,057</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Fiduciary Fund**  
Combining Statement of Changes in Fiduciary Net Position  
For the Fiscal Year Ended June 30, 2013

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Funds</u>	<u>Totals</u>
<b>REVENUES:</b>			
Contributions:			
Plan Member	\$ 21,756	\$ -	\$ 21,756
District	100,000	-	100,000
Total contributions	<u>121,756</u>	<u>-</u>	<u>121,756</u>
Investment earnings:			
Interest	111	550	661
Total investment earnings	<u>111</u>	<u>550</u>	<u>661</u>
Total revenues	<u>121,867</u>	<u>550</u>	<u>122,417</u>
<b>EXPENDITURES:</b>			
Current Expense:			
Unemployment claims	104,993	-	104,993
Scholarships awarded	-	500	500
Total Expenditures	<u>104,993</u>	<u>500</u>	<u>105,493</u>
Excess (deficiency) of revenues over (under) expenditures	<u>16,874</u>	<u>50</u>	<u>16,924</u>
Other Financing Sources (Uses):			
Transfer to Permanent Fund	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures and other Financing Sources (Uses)	16,874	50	16,924
Total net position - beginning	<u>80,937</u>	<u>7,196</u>	<u>88,133</u>
Total net position - ending	<u>\$ 97,811</u>	<u>\$ 7,246</u>	<u>\$ 105,057</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Student Activity Agency fund**  
**Schedule of Receipts and Disbursements**  
**For the Fiscal Year Ended June 30, 2013**

	<u>Balance 07/01/12</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Accounts Payable 6/30/2013</u>	<u>Balance 06/30/13</u>
<b>ELEMENTARY SCHOOLS:</b>					
Wilbur Watts	\$ 17,428	\$ 24,845	\$ 25,172	\$ -	\$ 17,101
Total Elementary Schools	<u>\$ 17,428</u>	<u>\$ 24,845</u>	<u>\$ 25,172</u>	<u>\$ -</u>	<u>\$ 17,101</u>
<b>HIGH SCHOOLS:</b>					
Burlington City High School:					
Activities	\$ 78,760	\$ 124,612	\$ 127,132	\$ -	\$ 76,240
Athletics	7,039	53,333	51,028	-	9,344
Total High Schools	<u>\$ 85,799</u>	<u>\$ 177,945</u>	<u>\$ 178,160</u>	<u>\$ -</u>	<u>\$ 85,584</u>
Total	<u>\$ 103,227</u>	<u>\$ 202,790</u>	<u>\$ 203,332</u>	<u>\$ -</u>	<u>\$ 102,685</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Payroll Agency Fund**  
Schedule of Receipts and Disbursements  
For the Fiscal Year Ended June 30, 2013

	<u>Balance 07/01/12</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 06/30/13</u>
<b>ASSETS:</b>				
Cash and Cash equivalents	\$ 25,376	\$ 23,536,609	\$ 23,368,105	\$ 193,880
Total Assets	<u>\$ 25,376</u>	<u>\$ 23,536,609</u>	<u>\$ 23,368,105</u>	<u>\$ 193,880</u>
<b>LIABILITIES:</b>				
Payroll Deductions & withholdings	\$ 24,196	\$ 10,040,448	\$ 9,872,149	\$ 192,495
Interfund Payable	-	166	166	-
Due to Education Association	1,180	205	-	1,385
Summer Savings	-	511,558	511,558	-
Net Payroll	<u>-</u>	<u>12,984,232</u>	<u>12,984,232</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 25,376</u>	<u>\$ 23,536,609</u>	<u>\$ 23,368,105</u>	<u>\$ 193,880</u>

**LONG-TERM DEBT SCHEDULES**

**BURLINGTON CITY SCHOOL DISTRICT**  
**Long-Term Debt**  
 Schedule of Serial Bonds  
 June 30, 2013

<u>Issue</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Annual Maturities</u>		<u>Interest Rate</u>	<u>Balance 6/30/2012</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance 6/30/2013</u>
			<u>Date</u>	<u>Amount</u>					
General Serial Bonds	3/25/04	\$2,789,000	2/15/2014	\$ 130,000	3.50%	\$ 2,049,000	\$ -	\$ 1,919,000	\$ 130,000
Refunding Bonds of 2013	5/1/13	1,890,000	2/15/2014	30,000	2.00%		1,890,000		1,890,000
			2/15/2015	145,000	3.00%				
			2/15/2016	155,000	3.00%				
			2/15/2017	155,000	1.50%				
			2/15/2018	150,000	2.00%				
			2/15/2019	160,000	2.00%				
			2/15/2020	165,000	2.00%				
			2/15/2021	175,000	2.00%				
			2/15/2022	180,000	2.00%				
			2/15/2023	190,000	2.00%				
			2/15/2024	195,000	3.00%				
			2/15/2025	190,000	3.00%				
						<u>\$ 2,049,000</u>	<u>\$ 1,890,000</u>	<u>\$ 1,919,000</u>	<u>\$ 2,020,000</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Long-Term Debt**  
**Statement of Obligations Under Capital Leases**  
**June 30, 2013**

Purpose	Date of Lease	Term of Lease	Amount of Original Lease		Interest Rate Payable	Amount Outstanding 6/30/12	Issued Current Year	Retired Current Year	Amount Outstanding 6/30/13
			Principal	Interest					
2008 School Bus	09/12/08	5 years	\$ 44,872	\$ 4,367	4.50%	\$ 9,415	\$ -	\$ 9,415	\$ -
2008 School Bus	09/01/08	5 years	69,785	5,750	4.12%	14,505	-	14,505	-
2009 School Bus	09/01/08	5 years	47,450	3,910	4.12%	9,862	-	9,862	-
Phone System, Security Cameras and Technology	12/1/12	5 years	593,000	25,960	1.48%	-	593,000	-	593,000
						<u>\$ 33,782</u>	<u>\$ 593,000</u>	<u>\$ 33,782</u>	<u>\$ 593,000</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**Debt Service Fund**  
**Fiscal Year Ended June 30, 2013**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>REVENUES:</u></b>					
<b>Local Sources:</b>					
Local Tax Levy	\$ 199,242	\$ -	\$ 199,242	\$ 199,242	\$ -
Miscellaneous	-	-	-	-	-
Total - Local Sources	<u>199,242</u>	<u>-</u>	<u>199,242</u>	<u>199,242</u>	<u>-</u>
<b>State Sources:</b>					
Debt service Aid Type II	-	-	-	-	-
Total revenues - state sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>199,242</u>	<u>-</u>	<u>199,242</u>	<u>199,242</u>	<u>-</u>
<b><u>EXPENDITURES:</u></b>					
<b>Regular Debt Service:</b>					
Interest	79,242	-	79,242	79,242	-
Redemption of Principal	120,000	-	120,000	120,000	-
Expenses of Refunding Bonds	-	-	-	63,241	(63,241)
Total expenditures	<u>199,242</u>	<u>-</u>	<u>199,242</u>	<u>262,483</u>	<u>(63,241)</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(63,241)	(63,241)
<b>Other financing sources (uses):</b>					
Proceeds of refunding bonds	-	-	-	1,931,700	1,931,700
Payment to Escrow Agent	-	-	-	(1,868,459)	(1,868,459)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>63,241</u>	<u>63,241</u>
Excess (deficiency) of revenue and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund balances - beginning	-	-	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Recapitulation of Excess (Deficiency) of Revenues Over (Under) Expenditures:</b>					
Budgeted Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**Statistical Section**

**BURLINGTON CITY SCHOOL DISTRICT**  
**Net Position by Component,**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>Governmental activities</b>										
Net investment in capital assets	\$ 22,328,555	\$ 23,403,129	\$ 23,519,269	\$ 23,890,189	\$ 8,598,595	\$ 8,637,614	\$ 8,831,114	\$ 9,037,612	\$ 8,994,950	\$ 9,522,702
Restricted	4,283,086	3,371,855	2,261,127	1,133,978	1,297,821	432,975	93,442	430,542	232,402	1,212,061
Unrestricted	(1,691,212)	(1,746,547)	(1,364,107)	(1,430,686)	(1,222,485)	(467,053)	(437,776)	(751,992)	(597,069)	(775,476)
<b>Total governmental activities net position</b>	<b>\$ 24,920,429</b>	<b>\$ 25,028,437</b>	<b>\$ 24,416,289</b>	<b>\$ 23,593,481</b>	<b>\$ 8,673,931</b>	<b>\$ 8,603,536</b>	<b>\$ 8,486,780</b>	<b>\$ 8,716,162</b>	<b>\$ 8,630,283</b>	<b>\$ 9,959,287</b>
<b>Business-type activities</b>										
Net investment in capital assets	\$ 119,393	\$ 59,534	\$ 27,331	\$ 34,470	\$ 25,827	\$ 33,132	\$ 41,712	\$ 50,584	\$ 58,552	\$ 39,123
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	247,387	301,096	329,603	280,235	233,244	164,295	38,347	(143,678)	38,834	101,197
<b>Total business-type activities net position</b>	<b>\$ 366,780</b>	<b>\$ 360,630</b>	<b>\$ 356,934</b>	<b>\$ 314,705</b>	<b>\$ 259,171</b>	<b>\$ 217,427</b>	<b>\$ 80,059</b>	<b>\$ (93,094)</b>	<b>\$ 97,386</b>	<b>\$ 140,320</b>
<b>District-wide</b>										
Net investment in capital assets	\$ 22,447,948	\$ 23,462,663	\$ 23,546,600	\$ 23,924,659	\$ 8,624,522	\$ 8,670,746	\$ 8,872,826	\$ 9,088,196	\$ 9,053,502	\$ 9,561,825
Restricted	4,283,086	3,371,855	2,261,127	1,133,978	1,297,821	432,975	93,442	430,542	232,402	1,212,061
Unrestricted	(1,443,825)	(1,445,451)	(1,034,504)	(1,150,451)	(869,241)	(282,758)	(399,429)	(895,670)	(558,235)	(674,279)
<b>Total district net position</b>	<b>\$ 25,287,209</b>	<b>\$ 25,389,067</b>	<b>\$ 24,773,223</b>	<b>\$ 23,908,186</b>	<b>\$ 8,933,102</b>	<b>\$ 8,820,963</b>	<b>\$ 8,566,839</b>	<b>\$ 8,623,068</b>	<b>\$ 8,727,669</b>	<b>\$ 10,099,607</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>Expenses</b>										
<b>Governmental activities</b>										
<b>Instruction</b>										
Regular	\$ 11,233,879	\$ 11,458,438	\$ 13,918,027	\$ 14,407,441	\$ 14,831,206	\$ 13,334,552	\$ 13,209,598	\$ 12,917,089	\$ 13,087,324	\$ 12,937,218
Special education	2,830,704	2,932,008	3,535,705	3,517,159	3,487,355	3,344,485	3,177,800	2,774,543	2,481,320	2,482,145
Other instruction	945,784	991,469	1,214,224	1,499,515	1,097,211	1,109,830	1,067,025	923,407	779,408	777,295
<b>Support Services:</b>										
Tuition	2,505,019	2,257,096	1,867,060	1,875,890	1,067,217	2,173,529	1,870,424	1,645,707	1,555,122	1,420,355
Student & instruction related services	4,307,814	3,791,212	5,455,243	5,958,439	5,187,110	8,303,138	5,457,974	5,699,308	5,508,183	4,510,989
General Administrative Services	649,162	728,026	913,214	926,744	821,327	845,260	848,515	862,338	785,378	806,460
School Administrative Services	1,397,279	1,376,220	1,788,389	1,717,633	1,593,601	1,485,013	1,318,845	1,419,888	1,343,481	1,304,938
Central Services	588,817	629,832	802,301	801,891	754,691	826,701	574,660	547,114	514,509	-
Plant Operations and Maintenance	3,579,733	3,291,950	3,904,101	4,543,032	3,842,754	3,485,055	3,234,010	2,643,647	2,937,420	2,398,375
Pupil transportation	840,768	762,539	978,829	888,154	854,997	1,218,271	908,731	852,505	727,485	560,789
Other support services	-	-	-	-	-	-	-	-	1,660	555,888
Employee Benefits	8,569,875	8,082,124	-	-	-	-	-	-	-	-
Special Schools	7,744	11,811	12,154	13,404	25,390	27,107	44,147	111,480	94,174	91,760
Charter Schools	10,512	9,767	9,163	-	-	-	-	-	-	-
Interest on long-term debt	58,179	81,868	85,848	89,700	92,018	98,142	101,842	102,455	127,575	3,436
Unallocated depreciation	27,370	38,724	34,791	24,218	16,490	17,797	19,442	29,142	23,784	4,305
<b>Total governmental activities expenses</b>	<b>37,550,447</b>	<b>36,439,084</b>	<b>34,498,049</b>	<b>38,041,218</b>	<b>33,481,387</b>	<b>34,048,680</b>	<b>31,830,811</b>	<b>30,528,601</b>	<b>29,968,763</b>	<b>27,751,973</b>
<b>Business-type activities:</b>										
Community Education	20,920	19,701	19,064	15,519	17,338	18,857	38,418	-	-	-
Child Care	349,663	291,740	271,214	305,907	334,078	337,452	322,321	353,197	293,989	642,876
Food Service	901,247	902,174	783,057	787,549	783,730	780,169	688,501	751,321	689,560	269,314
<b>Total business-type activities expense</b>	<b>1,271,830</b>	<b>1,213,615</b>	<b>1,073,335</b>	<b>1,108,875</b>	<b>1,135,146</b>	<b>1,136,478</b>	<b>1,047,240</b>	<b>1,104,518</b>	<b>983,529</b>	<b>912,190</b>
<b>Total district expenses</b>	<b>\$ 38,822,277</b>	<b>\$ 37,652,699</b>	<b>\$ 35,571,384</b>	<b>\$ 37,149,893</b>	<b>\$ 34,616,513</b>	<b>\$ 35,185,158</b>	<b>\$ 32,878,051</b>	<b>\$ 31,633,119</b>	<b>\$ 30,952,292</b>	<b>\$ 28,664,163</b>
<b>Program Revenues</b>										
<b>Governmental activities:</b>										
<b>Charges for services:</b>										
Instruction (tuition)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,188,338	\$ 2,387,230	\$ 2,637,925
Capital Grants & Contributions	-	-	-	15,488,497	383,700	-	-	-	-	-
Operating grants and contributions	7,497,725	6,822,389	6,882,356	6,414,955	5,988,951	7,745,938	7,033,199	6,213,975	5,698,385	5,046,813
<b>Total governmental activities program revenues</b>	<b>7,497,725</b>	<b>6,822,389</b>	<b>6,882,356</b>	<b>21,903,452</b>	<b>6,372,651</b>	<b>7,745,938</b>	<b>7,033,199</b>	<b>8,400,313</b>	<b>8,085,615</b>	<b>7,684,738</b>
<b>Business-type activities:</b>										
<b>Charges for services:</b>										
Community Education	\$ 18,930	\$ 20,691	\$ 19,567	\$ 17,385	\$ 18,904	\$ 18,175	\$ 28,391	\$ -	\$ -	\$ -
Child care	382,415	319,783	270,521	290,601	321,567	332,520	340,289	279,064	222,002	238,607
Food Service	239,824	217,244	234,695	250,020	308,813	303,604	224,688	215,723	293,115	252,833
Operating grants and contributions	638,731	658,710	623,782	604,932	528,753	437,818	424,958	402,557	384,742	358,144
<b>Total business type activities program revenues</b>	<b>1,277,700</b>	<b>1,218,428</b>	<b>1,148,585</b>	<b>1,162,938</b>	<b>1,175,837</b>	<b>1,091,915</b>	<b>1,018,324</b>	<b>897,344</b>	<b>899,859</b>	<b>847,584</b>
<b>Total district program revenues</b>	<b>\$ 8,775,425</b>	<b>\$ 8,038,797</b>	<b>\$ 8,030,941</b>	<b>\$ 23,066,390</b>	<b>\$ 7,548,488</b>	<b>\$ 8,837,853</b>	<b>\$ 8,051,523</b>	<b>\$ 9,297,657</b>	<b>\$ 8,985,474</b>	<b>\$ 8,532,322</b>

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**BURLINGTON CITY SCHOOL DISTRICT**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (30,052,722)	\$ (29,616,715)	\$ (27,815,893)	\$ (14,137,766)	\$ (27,108,716)	\$ (26,302,742)	\$ (24,797,812)	\$ (22,128,288)	\$ (21,901,148)	\$ (20,067,235)
Business-type activities	5,870	2,813	75,250	54,263	40,691	(44,563)	(28,916)	(207,174)	(83,670)	(64,606)
<b>Total district-wide net expense</b>	<b>\$ (30,046,852)</b>	<b>\$ (29,613,902)</b>	<b>\$ (27,540,443)</b>	<b>\$ (14,083,503)</b>	<b>\$ (27,068,025)</b>	<b>\$ (26,347,305)</b>	<b>\$ (24,826,528)</b>	<b>\$ (22,335,462)</b>	<b>\$ (21,984,818)</b>	<b>\$ (20,131,841)</b>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 10,081,205	\$ 10,081,205	\$ 9,969,809	\$ 8,857,276	\$ 8,600,337	\$ 8,269,555	\$ 7,650,000	\$ 7,650,000	\$ 7,650,000	\$ 7,650,000
Taxes levied for debt service	199,242	203,442	197,292	191,143	194,642	188,143	201,643	191,616	85,108	-
Unrestricted federal and state aid	17,353,254	17,558,217	15,808,429	17,229,964	16,370,710	15,831,359	14,651,229	14,071,549	12,751,277	11,999,816
Investment earnings	579	5,728	14,480	15,168	19,821	42,362	61,749	37,016	28,570	17,721
Tuition	2,068,854	2,160,634	2,119,473	2,174,748	1,903,810	2,084,922	2,090,995	-	-	-
Transportation	-	-	-	1,288	-	25,251	27,169	-	-	-
Miscellaneous income - restricted	-	-	-	-	-	-	-	190,999	-	-
Miscellaneous income	252,141	219,637	294,549	481,215	89,791	147,906	83,764	72,987	67,191	88,921
Transfers	-	-	34,469	106,500	-	(160,000)	(188,319)	-	(10,000)	(20,000)
<b>Total governmental activities</b>	<b>29,955,275</b>	<b>30,228,863</b>	<b>28,438,501</b>	<b>29,057,316</b>	<b>27,178,111</b>	<b>26,419,498</b>	<b>24,568,230</b>	<b>22,214,167</b>	<b>20,572,144</b>	<b>19,738,458</b>
Business-type activities:										
Miscellaneous income	-	-	-	-	-	-	-	14,134	29,310	-
Investment earnings	280	883	1,448	1,271	1,053	1,931	3,750	2,560	1,426	368
Transfers	-	-	(34,469)	-	-	160,000	188,319	-	10,000	20,000
<b>Total business-type activities</b>	<b>280</b>	<b>883</b>	<b>(33,021)</b>	<b>1,271</b>	<b>1,053</b>	<b>181,931</b>	<b>202,069</b>	<b>16,694</b>	<b>40,736</b>	<b>20,368</b>
<b>Total district-wide</b>	<b>\$ 29,955,555</b>	<b>\$ 30,229,746</b>	<b>\$ 28,405,480</b>	<b>\$ 29,058,587</b>	<b>\$ 27,180,164</b>	<b>\$ 26,601,429</b>	<b>\$ 24,770,299</b>	<b>\$ 22,230,861</b>	<b>\$ 20,612,880</b>	<b>\$ 19,758,826</b>
<b>Change in Net Position</b>										
Governmental activities	\$ (97,447)	\$ 612,148	\$ 822,808	\$ 14,919,550	\$ 70,395	\$ 116,756	\$ (229,382)	\$ 85,879	\$ (1,329,004)	\$ (330,777)
Business-type activities	6,150	3,698	42,229	55,534	41,744	137,368	173,153	(180,480)	(42,934)	(44,238)
<b>Total district</b>	<b>\$ (91,297)</b>	<b>\$ 615,844</b>	<b>\$ 865,037</b>	<b>\$ 14,975,084</b>	<b>\$ 112,139</b>	<b>\$ 254,124</b>	<b>\$ (56,229)</b>	<b>\$ (104,601)</b>	<b>\$ (1,371,938)</b>	<b>\$ (375,015)</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Fund Balances, Governmental Funds,**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>General Fund</b>										
Restricted	\$ 3,465,498	\$ 3,265,325	\$ 2,188,544	\$ 1,273,222	\$ 1,488,642	\$ 818,570	\$ 355,767	\$ 500,000	\$ 315,408	\$ 402,852
Unreserved	(933,432)	(1,030,958)	(954,625)	(938,192)	(1,287,261)	(351,364)	(121,881)	(130,182)	52,165	732,583
<b>Total general fund</b>	<b>\$ 2,522,066</b>	<b>\$ 2,234,367</b>	<b>\$ 1,233,919</b>	<b>\$ 335,030</b>	<b>\$ 201,381</b>	<b>\$ 467,206</b>	<b>\$ 234,086</b>	<b>\$ 369,818</b>	<b>\$ 367,573</b>	<b>\$ 1,135,435</b>
<b>All Other Governmental Funds</b>										
Restricted	\$ 6,316	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned, reported in:	-	-	-	-	-	-	-	-	-	-
Special revenue fund	-	-	(33,918)	(245,745)	(91,875)	(29,397)	(68,929)	(32,855)	(57,042)	(29,899)
Capital projects fund	714,772	-	-	-	383,700	-	-	-	-	-
Debt service fund	-	-	1	1	1	2	1	-	13,427	2,048
Permanent fund	106,500	106,500	106,500	106,500	-	-	-	-	-	-
<b>Total all other governmental funds</b>	<b>\$ 827,588</b>	<b>\$ 106,500</b>	<b>\$ 72,583</b>	<b>\$ (139,244)</b>	<b>\$ 291,826</b>	<b>\$ (29,395)</b>	<b>\$ (68,928)</b>	<b>\$ (32,855)</b>	<b>\$ (43,615)</b>	<b>\$ (27,851)</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Changes in Fund Balances, Governmental Funds,**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>Revenues</b>										
Tax levy	\$ 10,280,447	\$ 10,284,647	\$ 10,167,101	\$ 9,048,419	\$ 8,794,979	\$ 8,467,698	\$ 7,851,643	\$ 7,841,616	\$ 7,735,106	\$ 7,650,000
Tuition charges	2,068,854	2,160,634	2,119,473	2,174,748	1,903,810	2,084,922	2,090,995	2,186,338	2,367,230	2,637,925
Transportation charges	-	11,154	-	1,286	-	25,251	27,169	-	-	-
Interest earnings - Cap. Reserve	579	173	-	-	-	-	-	-	-	3,296
Miscellaneous - Restricted	-	-	-	-	-	-	-	190,999	-	-
Miscellaneous	252,141	214,038	343,498	496,401	109,612	190,268	145,513	110,003	95,761	103,346
State sources	23,341,992	22,421,742	21,061,307	19,612,761	21,163,542	22,189,853	20,447,237	18,856,238	17,114,409	15,508,504
Federal sources	1,508,987	1,958,844	1,543,776	3,911,841	1,579,819	1,387,444	1,237,191	1,429,288	1,335,253	1,538,125
<b>Total revenue</b>	<b>37,453,000</b>	<b>37,051,232</b>	<b>35,235,155</b>	<b>35,245,454</b>	<b>33,551,762</b>	<b>34,345,436</b>	<b>31,799,748</b>	<b>30,614,480</b>	<b>28,647,759</b>	<b>27,441,196</b>
<b>Expenditures</b>										
<b>Instruction</b>										
Regular instruction	10,798,009	11,260,731	10,146,772	10,848,285	11,391,793	10,503,073	9,591,689	10,006,734	10,306,127	9,764,019
Special education instruction	2,830,704	2,932,008	2,689,841	2,712,115	2,766,680	2,578,735	2,429,700	2,219,513	2,003,207	1,958,614
Other special instruction	945,794	-	-	-	-	-	-	151,334	85,031	81,450
Other instruction	-	991,469	923,739	1,156,290	867,980	855,570	817,075	587,351	544,197	542,540
<b>Support Services:</b>										
Tuition	2,505,019	2,257,096	1,867,060	1,675,890	1,067,217	2,173,529	1,870,424	1,645,707	1,555,122	1,420,355
Student & Inst. related services	4,307,814	3,791,212	4,150,159	4,594,609	4,103,408	3,771,018	4,498,284	4,559,197	4,446,823	3,702,119
General administration	649,162	656,231	641,806	677,274	623,644	624,285	618,444	643,208	596,881	602,381
School administrative services	1,342,539	1,376,220	1,343,807	1,324,483	1,290,662	1,145,006	1,009,906	1,135,847	1,084,596	1,058,231
Central services	441,341	460,091	480,884	484,504	450,700	428,705	409,383	398,934	401,503	-
Admin. information technology	145,276	169,741	129,399	153,842	146,319	54,507	30,663	38,733	13,868	-
Plant operations and maintenance	2,495,708	2,694,755	2,740,116	2,873,898	2,967,964	2,769,505	2,483,552	2,301,117	2,231,381	1,941,722
Security Services	201,887	205,547	208,756	248,670	-	-	-	-	-	-
Pupil transportation	840,766	762,539	744,659	667,900	676,369	939,337	695,861	681,967	587,294	511,761
Other Support Services	-	-	-	-	-	-	-	-	1,340	423,194
Employee benefits	8,569,875	8,082,124	7,701,142	7,559,850	6,722,155	7,780,764	7,050,764	5,718,789	5,342,135	5,210,088
Special Schools	7,744	11,811	12,154	13,404	25,390	27,107	44,147	111,460	94,174	91,780
Charter Schools	10,512	9,767	9,163	-	-	-	-	-	-	-
Capital outlay	745,851	152,052	137,610	477,218	393,549	43,500	13,900	204,341	36,005	3,541,322
<b>Debt service:</b>										
Principal	120,000	120,000	110,000	110,000	100,000	100,000	100,000	100,000	-	-
Interest and other charges	142,483	83,443	87,292	91,143	94,643	98,142	101,642	105,043	91,621	-
<b>Total expenditures</b>	<b>37,100,484</b>	<b>36,016,837</b>	<b>34,124,439</b>	<b>35,649,375</b>	<b>33,658,473</b>	<b>33,892,783</b>	<b>31,765,434</b>	<b>30,609,275</b>	<b>29,421,385</b>	<b>30,847,576</b>
<b>Excess (Deficiency) of revenues over (under) expenditures</b>	<b>352,516</b>	<b>1,034,395</b>	<b>1,110,716</b>	<b>(403,921)</b>	<b>(106,711)</b>	<b>452,653</b>	<b>34,314</b>	<b>5,205</b>	<b>(773,626)</b>	<b>(3,406,380)</b>
<b>Other Financing sources (uses)</b>										
Capital Lease Proceeds	593,000	-	-	-	162,107	-	-	-	-	-
Bond Proceeds	1,931,700	-	-	-	-	-	-	-	-	2,789,000
Payment to escrow agent	(1,866,459)	-	-	-	-	-	-	-	-	-
Transfers in	118,230	114,300	85,702	116,500	149,081	760,276	877,241	800,292	854,011	1,440,671
Transfers out	(118,230)	(114,300)	(85,702)	(10,000)	(149,081)	(940,276)	(1,075,560)	(800,292)	(864,011)	(1,460,671)
<b>Total other financing sources (uses)</b>	<b>656,241</b>	<b>-</b>	<b>-</b>	<b>106,500</b>	<b>162,107</b>	<b>(180,000)</b>	<b>(196,319)</b>	<b>-</b>	<b>(10,000)</b>	<b>2,769,000</b>
<b>Net change in fund balances</b>	<b>\$ 1,008,757</b>	<b>\$ 1,034,395</b>	<b>\$ 1,110,716</b>	<b>\$ (297,421)</b>	<b>\$ 55,396</b>	<b>\$ 272,653</b>	<b>\$ (164,005)</b>	<b>\$ 5,205</b>	<b>\$ (783,626)</b>	<b>\$ (637,380)</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>0.72%</b>	<b>0.57%</b>	<b>0.58%</b>	<b>0.57%</b>	<b>0.59%</b>	<b>0.59%</b>	<b>0.64%</b>	<b>0.67%</b>	<b>0.31%</b>	<b>0.00%</b>

Source: District records

Note: Noncapital expenditures are total expenditures less capital outlay.

Central Service and Administrative Information Technology account classifications were added beginning with year end June 30, 2005.

Prior to June 30, 2005, Central Service and Administrative Information Technology were combined in Other Support Services as Business and Other Support Services.

**BURLINGTON CITY SCHOOL DISTRICT**  
**General Fund - Other Local Revenue by Source**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	<u>Interest on Investments</u>	<u>Insurance Refunds</u>	<u>E-Rate</u>	<u>Other Refunds</u>	<u>U.S. Army ROTC</u>	<u>Rentals</u>	<u>Prior Year Refunds</u>	<u>Adult School Program Fees</u>	<u>Sale of Equipment</u>	<u>Miscellaneous</u>	<u>Annual Totals</u>
Fiscal Year Ending June 30,											
2004	\$ 12,377	\$ 9,453	\$ -	\$ -	\$ 45,310	\$ 2,820	\$ 5,806	\$ 13,089	\$ -	\$ 12,443	\$ 101,298
2005	28,570	5,384	-	-	40,026	5,045	1,872	7,445	-	7,419	95,761
2006	37,016	3,034	-	-	53,556	2,942	6,373	4,249	-	2,833	110,003
2007	61,749	14,305	-	-	55,335	658	8,786	762	-	3,918	145,513
2008	42,361	27,023	-	44,697	59,139	180	10,958	-	-	5,910	190,268
2009	19,821	20,751	-	-	52,514	173	8,261	-	-	8,092	109,612
2010	15,186	12,395	209,879	190,970	63,339	801	2,554	-	-	1,277	496,401
2011	14,480	4,474	208,138	29,449	66,567	1,443	16,415	-	-	2,532	343,498
2012	5,555	41,007	82,755	-	58,824	160	21,371	-	-	4,366	214,038
2013	3,846	20,826	91,901	40,000	61,141	550	2,924	-	28,047	2,906	252,141

Source: District records

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**BURLINGTON CITY SCHOOL DISTRICT  
Assessed Value and Actual Value of Taxable Property,  
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg.	QFarm	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities <sup>a</sup>	Net Valuation Taxable	Tax Exempt Property	Total Direct School Tax Rate <sup>b</sup>	Estimated Actual (County Equalized) Value
2004	\$ 8,435,000	\$ 302,935,400	\$ -	\$ 1,900	\$ 88,272,100	\$ 26,049,800	\$ 9,311,300	\$ 433,005,500	\$ 3,779,440	\$ 438,784,940	\$ 120,385,300	\$ 1.776	\$ 484,982,537
2005	8,283,500	305,082,600	-	-	85,990,100	26,049,800	9,311,300	434,697,300	3,155,874	437,853,174	120,175,400	1.779	538,374,348
2006	7,451,500	305,350,600	-	-	87,072,600	26,049,800	9,441,300	435,366,000	2,641,843	438,007,843	119,910,800	1.791	634,084,427
2007	7,740,400	308,394,100	-	-	80,890,500	25,948,900	13,341,300	434,313,200	2,641,843	438,955,043	120,168,500	1.889	759,154,235
2008	7,898,400	307,927,000	-	-	79,444,600	26,080,000	13,341,300	434,691,300	2,050,739	438,742,039	120,132,400	1.976	763,607,574
2009	8,025,300	309,043,600	-	-	78,756,900	26,080,000	13,497,100	433,402,900	1,969,881	435,372,781	121,596,000	2.049	805,788,191
2010	7,768,900	309,908,600	-	-	78,737,500	26,080,000	13,430,400	433,955,300	2,008,640	435,963,940	121,797,900	2.203	788,793,722
2011	8,138,800	303,602,125	-	-	75,826,600	26,222,700	13,336,200	432,324,425	2,065,177	434,389,602	122,448,600	2.354	785,435,220
2012 <sup>d</sup>	14,591,000	453,878,605	-	-	115,681,400	35,756,000	25,952,000	645,659,005	3,585,032	649,244,037	150,838,035	1.583	682,419,792
2013	13,165,700	450,941,300	-	-	117,767,900	31,353,400	25,950,100	639,178,400	2,890,610	642,069,010	162,504,815	1.617	665,342,600

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

b Tax rates are per \$100

c Information not available.

d Revaluation.

**BURLINGTON CITY SCHOOL DISTRICT**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Fiscal Years**  
*(rate per \$100 of assessed value)*

Fiscal Year Ended June 30,	Burlington City School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate <sup>a</sup>	General Obligation Debt Service <sup>b</sup>	(From J-6) Total Direct School Tax Rate	City of Burlington	Burlington County	
2004	\$ 1.765	\$ 0.010	\$ 1.775	\$ 0.865	\$ 0.519	\$ 3.159
2005	1.747	0.032	1.779	0.918	0.560	3.257
2006	1.746	0.045	1.791	0.983	0.642	3.416
2007	1.823	0.046	1.869	1.087	0.684	3.640
2008	1.931	0.045	1.976	1.187	0.680	3.843
2009	2.005	0.044	2.049	1.275	0.703	4.027
2010	2.159	0.044	2.203	1.395	0.687	4.285
2011	2.308	0.046	2.354	1.511	0.668	4.533
2012 <sup>c</sup>	1.552	0.031	1.583	1.106	0.400	3.089
2013	1.586	0.031	1.617	1.165	0.392	3.174

Source: Municipal Tax Collector

**Note:** NJSA 18A:7F-5d limits the amount that the district can submit for a general fund tax levy . The levy when added to other components of the district's net budget may not exceed the prebudget year net budget by more than the spending growth limitation calculated as follows: the prebudget year net budget increased by the cost of living or 2.5 percent, whichever is greater, plus any spending growth adjustments.

**a** The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the Net valuation taxable.

**b** Rates for debt service are based on each year's requirements.

**c** Revaluation.

**BURLINGTON CITY SCHOOL DISTRICT  
Principal Property Tax Payers,  
Current Year and Nine Years Ago**

Taxpayer	2013		Taxpayer	2004	
	Taxable Assessed Value	% of Total District Net Assessed Value		Taxable Assessed Value	% of Total District Net Assessed Value
Public Service Electric & Gas	\$ 31,192,900	4.86%	Public Service Electric & Gas	\$ 21,393,000	4.90%
Burlington Garden Associates	10,750,000	1.67%	Bell Atlantic/Verizon	5,917,666	1.35%
Burlington Manor Associates	8,150,000	1.27%	U.S. Pipe Holding Company	5,878,100	1.35%
Canon Business Solutions	6,055,000	0.94%	Burlington Garden Associates	5,150,000	1.18%
Burlington Coat Factory Warehouse	3,770,000	0.59%	Burlington Manor Associates	5,000,000	1.14%
Walgreen Eastern Company, Inc.	3,750,000	0.58%	Canon Business Solutions	3,710,800	0.85%
Mother's Kitchen, Inc.	3,495,000	0.54%	Mother's Kitchen	3,300,000	0.76%
Jacksonville Properties	3,210,000	0.50%	Burlington Coat Factory Warehouse	2,340,100	0.54%
Verizon - New Jersey	2,730,440	0.43%	H.W. Pamership	1,979,500	0.45%
Burlington Storage	2,652,000	0.41%	Auerbach Chevrolet	1,772,800	0.41%
<b>Total</b>	<b>\$ 75,755,340</b>	<b>11.80%</b>	<b>Total</b>	<b>\$ 56,441,966</b>	<b>12.93%</b>

Source: Municipal Tax Assessor

**BURLINGTON CITY SCHOOL DISTRICT**  
**Property Tax Levies and Collections,**  
**Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy <sup>a</sup>		Collections in Subsequent Years
		Amount	Percentage of Levy	
2004	\$ 7,692,553	\$ 7,692,553	100.00%	-
2005	7,788,361	7,788,361	100.00%	-
2006	7,846,629	7,846,629	100.00%	-
2007	8,159,671	8,159,671	100.00%	-
2008	8,631,339	8,631,339	100.00%	-
2009	8,921,699	8,921,699	100.00%	-
2010	9,607,760	9,607,760	100.00%	-
2011	10,225,874	10,225,874	100.00%	-
2012	10,284,647	10,284,647	100.00%	-
2013	10,280,447	10,280,447	100.00%	-

Source: District records including the Certificate and Report of School Taxes (A4F form)

<sup>a</sup> School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

**Burlington City School District  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years  
(dollars in thousands, except per capita)**

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities		Percentage of Personal Income <sup>a</sup>	Per Capita <sup>b</sup>
	General Obligation Bonds	Unfunded Pension Liability	Capital Leases	Bond Anticipation Notes (BANs)	Capital Leases	Total District		
2004	\$ 2,789,000	\$ -	\$ -	\$ -	\$ -	\$ 2,789,000	0.72%	286
2005	2,789,000	-	68,616	-	-	2,857,616	0.72%	294
2006	2,689,000	-	115,039	-	-	2,804,039	0.67%	291
2007	2,589,000	-	76,264	-	-	2,665,264	0.62%	281
2008	2,489,000	-	51,398	-	-	2,540,398	0.57%	270
2009	2,389,000	-	153,566	-	-	2,542,566	0.58%	271
2010	2,279,000	-	97,282	-	-	2,376,282	0.51%	239
2011	2,169,000	-	66,193	-	-	2,235,193	0.47%	225
2012	2,049,000	-	33,781	-	-	2,082,781	c	211
2013	2,020,000	-	593,000	-	-	2,613,000	c	c

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

- a Based on Per Capita Income for Burlington County.
- b Based on School District Population as of July 1.
- c At the time of CAFR completion, this data was not yet available.

**Burlington City School District**  
**Ratios of Net General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
*(dollars in thousands, except per capita)*

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value <sup>a</sup> of Property	Per Capita <sup>b</sup>
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2004	\$ 2,789,000	\$ -	\$ 2,789,000	0.64%	286
2005	2,789,000	-	2,789,000	0.64%	287
2006	2,689,000	-	2,689,000	0.61%	279
2007	2,589,000	-	2,589,000	0.59%	273
2008	2,489,000	-	2,489,000	0.57%	264
2009	2,389,000	-	2,389,000	0.55%	254
2010	2,279,000	-	2,279,000	0.52%	230
2011	2,169,000	-	2,169,000	0.50%	218
2012	2,049,000	-	2,049,000	0.32%	207
2013	2,020,000	-	2,020,000	0.31%	(A)

**Note:** Details regarding the district's outstanding debt can be found in the notes to the financial statements.

**a** See Exhibit J-6 for property tax data.

**b** Population data can be found in Exhibit J-14.

**(A)** At the time of the CAFR completion, this information was not available.

**Burlington City School District  
Ratios of Overlapping Governmental Activities Debt  
As of December 31, 2012**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable <sup>a</sup></u>	<u>Estimated Share of Overlapping Debt</u>
<b>Debt repaid with property taxes:</b>			
City of Burlington	\$ 10,997,402	100.000%	\$ 10,997,402
Burlington County General Obligation Debt	345,173,192	1.436%	<u>4,956,687</u>
<b>Subtotal, overlapping debt</b>			<b>15,954,089</b>
<b>Burlington City School District Direct Debt</b>			<u><b>2,049,000</b></u>
<b>Total direct and overlapping debt</b>			<u><u><b>\$ 18,003,089</b></u></u>

**Source:** Assessed value data used to estimate applicable percentages provided by the Burlington County Board of Taxation.

**Note:** Debt outstanding data provided by each governmental unit.  
Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District.  
This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Burlington City. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

<sup>a</sup> For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

**Burlington City School District  
Legal Debt Margin Information,  
Last Ten Fiscal Years  
(dollars in thousands)**

**Legal Debt Margin Calculation for Fiscal Year 2013**

	Equalized valuation basis	
	2012	\$ 684,328,582
	2011	674,347,879
	2010	<u>780,258,059</u>
	[A]	<u>\$2,098,832,520</u>
Average equalized valuation of taxable property	[A/3]	\$ 699,644,173
Debt limit (4% of average equalized valuation)	[B]	27,985,767 <sup>a</sup>
Net bonded school debt	[C]	<u>2,020,000</u>
Legal debt margin	[B-C]	<u>\$ 25,965,767</u>

	Fiscal Year									
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Debt limit	\$ 17,810,008	\$ 19,202,345	\$ 21,745,874	\$ 24,767,883	\$ 27,787,598	\$ 30,116,769	\$ 31,134,513	\$ 31,203,759	\$ 29,525,174	\$ 27,985,767
Total net debt applicable to limit	<u>2,789,000</u>	<u>2,789,000</u>	<u>2,689,000</u>	<u>2,589,000</u>	<u>2,489,000</u>	<u>2,389,000</u>	<u>2,279,000</u>	<u>2,169,000</u>	<u>2,049,000</u>	<u>2,020,000</u>
Legal debt margin	<u>\$ 15,021,008</u>	<u>\$ 16,413,345</u>	<u>\$ 19,056,874</u>	<u>\$ 22,178,883</u>	<u>\$ 25,298,598</u>	<u>\$ 27,727,769</u>	<u>\$ 28,855,513</u>	<u>\$ 29,034,759</u>	<u>\$ 27,476,174</u>	<u>\$ 25,965,767</u>
Total net debt applicable to the limit as a percentage of debt limit	15.66%	14.52%	12.37%	10.45%	8.98%	7.93%	7.32%	6.95%	6.94%	7.22%

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

<sup>a</sup> Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other districts

**BURLINGTON CITY SCHOOL DISTRICT  
Demographic and Economic Statistics  
Last Ten Fiscal Years**

Year	Population <sup>a</sup>	Personal Income <sup>b</sup>	Per Capita Personal Income <sup>c</sup>	Unemployment Rate <sup>d</sup>
2004	9,762	\$ 385,755,192	\$ 39,516	6.30%
2005	9,705	394,857,630	40,686	5.20%
2006	9,646	418,298,790	43,365	5.90%
2007	9,488	430,944,960	45,420	5.40%
2008	9,415	448,841,295	47,673	7.30%
2009	9,396	436,876,416	46,496	6.40%
2010	9,928	470,497,848	47,391	13.10%
2011	9,940	480,280,920	48,318	12.80%
2012	9,879	(A)	(A)	13.20%
2013	(A)	(A)	(A)	(A)

**Source:**

<sup>a</sup> Population information provided by the NJ Dept of Labor and Workforce Development

<sup>b</sup> Personal income has been estimated based upon the municipal population and per capita personal income presented

<sup>c</sup> Per capita personal income by municipality estimated based upon the 2000 Census published by the US Bureau of Economic Analysis.

<sup>d</sup> Unemployment data provided by the NJ Dept of Labor and Workforce Development

(A) At the time of the CAFR completion, this information was not available.

**BURLINGTON CITY SCHOOL DISTRICT  
Principal Employers,  
Current Year and Ten Years Ago**

<u>Employer</u>	<u>2013</u>			<u>2004</u>		
	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>
(A)	(A)	—	(A)	(A)	—	(A)

(A) At the time of the CAFR completion, this information was not available.

**BURLINGTON CITY SCHOOL DISTRICT**  
**Full-Time Equivalent District Employees by Function/Program,**  
**Last Ten Fiscal Years**

<b>Function/Program</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>
<b>Instruction</b>										
Regular	164.70	164.90	157.00	157.00	157.00	171.30	176.10	176.10	174.40	171.30
Special education	59.00	58.80	57.80	58.80	57.80	57.80	41.30	41.30	39.80	42.20
Other instructional programs	7.80	10.00	6.00	6.00	4.80	4.80	2.50	2.50	2.40	2.40
<b>Support Services:</b>										
Student & instruction related services	56.10	54.10	54.20	54.20	58.70	58.70	48.85	48.85	48.45	39.90
General administration	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	6.20
School administrative services	16.90	15.20	17.50	17.50	17.90	17.90	19.50	19.50	20.10	18.30
Central services	5.00	4.80	5.00	5.00	5.00	5.00	5.00	5.00	5.00	-
Administrative Information Technology	1.00	1.00	1.00	1.00	1.00	1.00	0.15	0.15	0.15	-
Plant operations and maintenance	29.80	29.90	31.90	31.90	31.90	31.90	31.90	31.90	31.90	31.90
Pupil transportation	9.50	6.30	9.90	9.90	10.90	10.90	9.50	9.50	7.00	6.30
Other support services			-	-	-	-	-	-	-	5.00
Special Schools			-	-	0.70	0.70	1.00	1.00	0.40	0.40
Food Service			-	-	-	-	19.00	19.00	19.00	19.00
Latchkey - Child Care	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00
<b>Total</b>	<b>378.80</b>	<b>374.00</b>	<b>369.30</b>	<b>368.30</b>	<b>374.70</b>	<b>389.00</b>	<b>383.80</b>	<b>383.80</b>	<b>377.60</b>	<b>366.90</b>

Source: District Personnel Records

**BURLINGTON CITY SCHOOL DISTRICT  
Operating Statistics,  
Last Ten Fiscal Years**

Fiscal Year	Enrollment	Operating Expenditures <sup>a</sup>	Cost Per Pupil	Percentage Change	Teaching Staff <sup>b</sup>	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) <sup>c</sup>	Average Daily Attendance (ADA) <sup>c</sup>	% Change In Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2004	1,846	\$ 23,737,578	\$ 12,859	7.12%	177.00	11.8	9.7	9.6	1,809	1,728	1.92%	95.52%
2005	1,855	25,722,795	13,867	7.84%	180.00	10.4	8.9	9.4	1,845	1,724	1.99%	93.44%
2006	1,869	26,855,902	14,369	3.62%	180.00	10.4	8.9	9.4	1,859	1,752	0.76%	94.23%
2007	1,853	31,549,892	17,026	18.49%	180.00	10.4	8.9	9.4	1,851	1,731	-0.43%	93.52%
2008	1,859	33,651,141	18,102	6.32%	180.00	9.5	10.5	9.1	1,826	1,708	-1.35%	93.54%
2009	1,882	33,178,578	17,629	-2.61%	186.90	9.5	10.5	9.1	1,897	1,769	3.88%	93.25%
2010	1,890	34,971,014	18,503	4.96%	186.90	9.5	10.5	9.1	1,857	1,731	-2.11%	93.21%
2011	1,888	33,789,537	17,897	-3.28%	187.50	9.6	10.5	9.1	1,875	1,762	0.96%	93.95%
2012	1,803	35,661,342	19,779	10.52%	187.50	9.6	10.5	9.1	1,785	1,675	-4.79%	93.84%
2013	1,779	38,092,150	20,288	2.57%	187.50	9.6	10.5	9.1	1,754	1,637	-1.74%	93.33%

Sources: District records

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay.
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

**BURLINGTON CITY SCHOOL DISTRICT**  
**School Building Information**  
**Last Ten Fiscal Years**

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>District Building</b>										
<b>Elementary</b>										
Elias Boudinot (1963)										
Square Feet	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600
Capacity (students)	106	106	106	106	106	106	106	106	106	106
Enrollment	102	103	95	91	88	96	104	121	115	105
Captain James Lawrence (1856)										
Square Feet	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Capacity (students)	235	235	235	235	235	235	235	235	235	235
Enrollment	178	181	187	188	162	122	200	232	225	213
Samuel Smith (1920)										
Square Feet	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560
Capacity (students)	381	381	381	381	381	381	381	381	381	381
Enrollment	329	338	340	335	341	353	387	368	346	318
<b>Middle School</b>										
Wilbur Watts Intermediate (2007)										
Square Feet	110,000	110,000	110,000	110,000	110,000	110,000	110,000	72,000	72,000	72,000
Capacity (students)	500	500	500	500	500	500	500	394	394	394
Enrollment	434	443	478	481	471	450	326	311	321	338
<b>High School</b>										
Burlington City High School (1956)										
Square Feet	180,295	180,295	180,295	180,295	180,295	180,295	148,000	148,000	148,000	148,000
Capacity (students)	1,224	1,224	1,224	1,224	1,224	1,224	815	815	815	815
Enrollment	711	722	790	782	822	838	834	829	849	860

Number of Schools at June 30, 2013

Elementary = 3  
Middle School = 1  
Senior High School = 1

Source: District Facilities Office

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

**BURLINGTON CITY SCHOOL DISTRICT  
Schedule of Required Maintenance  
Last Ten Fiscal Years**

**UNDISTRIBUTED EXPENDITURES - REQUIRED  
MAINTENANCE FOR SCHOOL FACILITIES  
11-000-261-xxx**

* School Facilities	<u>Boudinot</u>	<u>Lawrence</u>	<u>Smith</u>	<u>Watts</u>	<u>High School</u>	<u>Total</u>
2004	\$ 11,976	\$ 33,266	\$ 49,008	\$ 104,550	\$ 171,362	\$ 370,160
2005	15,016	41,710	61,445	131,089	214,861	464,121
2006	14,632	40,646	59,877	127,743	209,377	452,274
2007	10,548	29,300	43,163	92,086	150,934	326,032
2008	11,034	30,650	45,151	96,327	157,884	341,046
2009	14,077	39,104	57,605	122,897	201,434	435,117
2010	16,736	46,488	68,484	146,106	239,475	517,290
2011	15,742	43,727	64,416	137,427	225,250	486,562
2012	16,160	44,839	66,096	140,851	230,877	498,763
2013	15,570	43,201	63,624	135,705	222,443	480,543
<b>Total School Facilities</b>	<b>\$ 150,294</b>	<b>\$ 417,386</b>	<b>\$ 614,833</b>	<b>\$ 1,311,642</b>	<b>\$ 2,149,873</b>	<b>\$ 4,644,028</b>

\* School facilities as defined under EFCFA.  
(N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District records

**BURLINGTON CITY SCHOOL DISTRICT**  
**Insurance Schedule**  
**June 30, 2013**

	<u>Coverage</u>	<u>Self-Insured Retention</u>	<u>Deductible</u>
School Package Policy - Burlington county JIF			
Property, Inland Marine & Auto Physical Damage	\$ 150,000,000	\$ 250,000	\$ 500
Property Valuation:			
Building and Contents	Replacement Cost		
Contractor's Equipment	Actual Cash Value		
Automobiles	Actual Cash Value		
Boiler and Machinery	125,000,000	None	1,000
Crime	500,000	200,500	500
General and Automobile Liability	10,000,000	250,000	None
Employee Benefits Liability	10,000,000	250,000	None
Worker's Compensation	Statutory	250,000	None
Educator's Legal Liability	10,000,000	250,000	None
Pollution Legal Liability	3,000,000	None	25,000
Student Accident Insurance			
Monumental Life Insurance Company	6,000,000	None	None
Surety Bonds - Selective Insurance Co.			
Treasurer	300,000	n/a	n/a
Board Secretary/Business Administrator	30,000	n/a	n/a

Source: District records

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# **Single Audit Section**

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 New Jersey Society of CPAs

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND  
 REPORT ON INTERNAL CONTROL OVER COMPLIANCE  
 AS REQUIRED BY OMB CIRCULAR A-133  
 AND STATE OF NEW JERSEY OMB CIRCULAR 04-04**

**INDEPENDENT AUDITOR'S REPORT**

The Honorable President and Members  
 of the Board of Education  
 Burlington City School District  
 County of Burlington  
 Burlington, New Jersey

**Report on Compliance for Each Major Federal and State Program**

I have audited Burlington City School District (School District), in the County of Burlington, State of New Jersey's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement*, and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the School District's major federal and state programs for the fiscal year ended June 30, 2013. The School District's major federal and state programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

**Auditor's Responsibility**

My responsibility is to express an opinion on compliance for each of the School District's major federal and state programs based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and State of New Jersey OMB's Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, OMB Circular A-133 and State of New Jersey Circular OMB's 04-04 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances.

I believe that my audit provides a reasonable basis for my opinion on compliance for each major federal and state program. However, my audit does not provide a legal determination of the School District's compliance.

### **Opinion on Each Major Federal and State Program**

In my opinion, the Burlington City School District, in the County of Burlington, State of New Jersey complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2013.

### **Report on Internal Control Over Compliance**

Management of the Burlington City School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing my audit of compliance, I considered the School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state programs and to test and report on internal control over compliance in accordance with OMB Circular A-133 and State of New Jersey OMB's Circular 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the Burlington City's School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and the New Jersey OMB's Circular 04-04. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133 and Expenditures of State Financial Assistance Required by New Jersey OMB's Circular 04-04**

I have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements. I have issued my report thereon dated November 6, 2013, which contained an unmodified opinion on those financial statements. My audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by OMB Circular A-133 and New Jersey OMB's Circular 04-04 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the schedule of expenditure of federal awards and the schedules of expenditures of state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

***INVERSO & STEWART, LLC***  
Certified Public Accountants



**Robert P. Inverso**  
Certified Public Accountant  
Public School Accountant

Marlton, New Jersey  
November 6, 2013

**BURLINGTON CITY SCHOOL DISTRICT**

Schedule of Expenditures of Federal Awards  
For the Fiscal Year Ended June 30, 2013

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Grant or State Project Number	Program or Award Amount	Grant Period	Balances at June 30, 2012		
					(Accounts Receivable)	Deferred Revenue	Due to Grantor
<b>U.S. Department of Education</b>							
<b>General Fund:</b>							
Medical Assistance Program	93.778	N/A	12,685	7/1/11 - 6/30/12	\$ (2,674)	\$ -	\$ -
Medical Assistance Program	93.778	N/A	28,650	7/1/12 - 6/30/13	-	-	-
Education Jobs Fund	84.410A	N/A	579,466	7/1/11 - 6/30/12	(88,453)	-	-
Education Jobs Fund	84.410A	N/A	1,446	7/1/12 - 6/30/13	-	-	-
					<u>(91,127)</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Special Revenue Fund:</b>							
<b>No Child Left Behind (N.C.L.B.)</b>							
Title I - Part A	84.010A	NCLB-0600-12	944,045	9/1/11 - 8/31/12	(132,651)	-	-
Title I - Part A	84.010A	NCLB-0600-13	818,080	9/1/12 - 8/31/13	-	-	-
ARRA - Title I - Part A	84.389	ARRA-0600-10	222,106	7/1/09 - 8/31/11	(7,992)	-	-
Title I - School Improvement	84.010	NCLB-0600-12	6,673	9/1/11 - 8/31/12	(6,673)	-	-
Title I - School Improvement	84.010	NCLB-0600-13	-	9/1/12 - 8/31/13	-	-	-
Title II - Part A - Teacher & Principal Training and Recruiting	84.367A	NCLB-0600-12	182,432	9/1/11 - 8/31/12	(78,306)	-	-
Title II - Part A - Teacher & Principal Training and Recruiting	84.367A	NCLB-0600-13	122,613	9/1/12 - 8/31/13	-	-	-
Title III - Part A - English Language Acquisition	84.365A	NCLB-0600-12	11,007	9/1/11 - 8/31/12	(1,155)	-	-
Title III - Part A - English Language Acquisition	84.365A	NCLB-0600-13	20,478	9/1/12 - 8/31/13	-	-	-
Title III - Immigrant	84.365	NCLB-0600-12	1,873	9/1/11 - 8/31/12	(554)	-	-
Title III - Immigrant	84.365	NCLB-0600-13	2,699	9/1/12 - 8/31/13	-	-	-
<b>Individuals With Disabilities Act (I.D.E.A.)</b>							
Part B - Basic	84.027	FT-0600-12	555,011	9/1/11 - 8/31/12	(126,391)	-	-
Part B - Basic	84.027	FT-0600-13	510,449	9/1/12 - 8/31/13	-	-	-
Part B - Preschool	84.173	PS-0600-12	20,318	9/1/11 - 8/31/12	(4,253)	-	-
Part B - Preschool	84.173	PS-0600-13	19,678	9/1/12 - 8/31/13	-	-	-
<b>Carl D. Perkins - Secondary</b>							
2012 - 2013	84.318	PERK-0600-13	11,428	7/1/12 - 6/30/13	-	-	-
<b>Passed through Local Agency</b>							
Connect - Ed (Rider University)	N/A	N/A	9,550	7/1/09 - 8/31/12	-	9,550	1,875
Race To The Top	84.413	RTT3-0600-13	58,132	9/1/11 - 11/30/15	-	-	-
Sub-total					<u>(357,975)</u>	<u>9,550</u>	<u>1,875</u>
<b>N.J. State Department of Agriculture</b>							
Fresh Fruit & Vegetable Program	10-582	005-00600	10,461	9/1/11 - 6/30/12	(1,130)	-	-
Fresh Fruit & Vegetable Program	10-582	005-00600	11,050	9/1/12 - 6/30/13	-	-	-
<b>U.S. Department of Economic Development</b>							
Summer Food Service Program	10.559	N/A	34,576	7/1/12 - 8/31/12	-	-	-
Total Special Revenue Fund					<u>\$ (359,105)</u>	<u>\$ 9,550</u>	<u>\$ 1,875</u>
<b>U.S. Department of Agriculture</b>							
<b>Enterprise Fund:</b>							
Food Donation	10.555	N/A	73,690	9/1/12 - 6/30/13	\$ -	\$ -	\$ -
After School Snack Program	10.555	N/A	22,839	9/1/11 - 8/30/12	(1,136)	-	-
After School Snack Program	10.555	N/A	28,181	9/1/12 - 8/30/13	-	-	-
National School Lunch Program	10.555	N/A	468,109	9/1/11 - 8/30/12	(22,250)	-	-
National School Lunch Program	10.555	N/A	458,603	9/1/12 - 8/30/13	-	-	-
School Breakfast Program	10.553	N/A	83,726	9/1/11 - 8/30/12	(3,873)	-	-
School Breakfast Program	10.553	N/A	65,148	9/1/12 - 6/30/13	-	-	-
Total Enterprise Fund					<u>(27,259)</u>	<u>-</u>	<u>-</u>
Total Federal Awards					<u>\$ (477,491)</u>	<u>\$ 9,550</u>	<u>\$ 1,875</u>

The accompanying Notes to Schedules of Expenditures of Awards are an integral part of this schedule.

Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Adj.	Repayment of Prior Years' Balances	Balances at June 30, 2013		
					(Accounts Receivable)	Deferred Revenue	Due to Grantor
	\$ 2,674		\$ -	\$ -	-	\$ -	\$ -
	26,680.00	\$ (26,660)			-	-	-
	68,453.00				-	-	-
		(1,448)			(1,448)	-	-
<b>\$ -</b>	<b>117,807.00</b>	<b>(28,128)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,448)</b>	<b>\$ -</b>	<b>\$ -</b>
-	339,821	(207,170)	-	-	-	-	-
-	469,254	(591,211)	-	-	(121,957)	-	-
-	7,992		-	-	-	-	-
-	20,265	(13,612)	-	-	-	-	-
-	78,836	(530)	-	-	-	-	-
-	60,149	(83,853)	-	-	(23,704)	-	-
-	1,155		-	-	-	-	-
-	12,813	(13,607)	-	-	(994)	-	-
-	554		-	-	-	-	-
-	686	(897)	-	-	(211)	-	-
-	126,391		-	-	-	-	-
-	421,311	(483,713)	-	-	(42,402)	-	-
-	6,037	(1,784)	-	-	-	-	-
-	10,021	(15,000)	-	-	(4,979)	-	-
-	11,428	(11,428)	-	-	-	-	-
-		(9,550)	-	(1,875)	-	-	-
-	22,680	(22,660)	-	-	-	-	-
-	1,589,413	(1,435,235)	-	(1,875)	(194,247)	-	-
-	1,130		-	-	-	-	-
-	9,762	(11,060)	-	-	(1,298)	-	-
-	34,576	(34,576)	-	-	-	-	-
<b>\$ -</b>	<b>\$ 1,634,881</b>	<b>\$ (1,480,861)</b>	<b>\$ -</b>	<b>\$ (1,875)</b>	<b>\$ (195,535)</b>	<b>\$ -</b>	<b>\$ -</b>
-	73,690	(73,690)	-	-	-	-	-
-	1,136		-	-	-	-	-
-	25,667	(28,181)	-	-	(2,514)	-	-
-	22,250		-	-	-	-	-
-	428,239	(458,603)	-	-	(30,364)	-	-
-	3,873		-	-	-	-	-
-	59,514	(65,148)	-	-	(5,634)	-	-
-	614,369	(625,822)	-	-	(38,512)	-	-
<b>\$ -</b>	<b>\$ 2,367,057</b>	<b>\$ (2,134,609)</b>	<b>\$ -</b>	<b>\$ (1,875)</b>	<b>\$ (235,493)</b>	<b>\$ -</b>	<b>\$ -</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
 Schedule of Expenditures of State Financial Assistance  
 for the Fiscal Year ended June 30, 2013

State Grantor / Program Title	Grant or State Project Number	Program Award Amount	Grant Period	Balances at June 30, 2012		
				(Accounts Receivable)	Deferred Revenue	Due to Grantor
<b>State Department of Education</b>						
<u>General Fund:</u>						
Equalization Aid	12-495-034-5120-078	13,764,016	7/1/11 - 6/30/12	\$ (1,306,413)	\$ -	\$ -
Equalization Aid	13-495-034-5120-078	13,636,585	7/1/12 - 6/30/13	-	-	-
Transportation Aid	12-495-034-5120-014	106,297	7/1/11 - 6/30/12	(18,632)	-	-
Transportation Aid	13-495-034-5120-014	199,718	7/1/12 - 6/30/13	-	-	-
Special Education Categorical Aid	12-495-034-5120-089	812,836	7/1/11 - 6/30/12	(77,150)	-	-
Special Education Categorical Aid	13-495-034-5120-089	847,359	7/1/12 - 6/30/13	-	-	-
Security Aid	12-495-034-5120-084	437,981	7/1/11 - 6/30/12	(41,571)	-	-
Security Aid	13-495-034-5120-084	431,212	7/1/12 - 6/30/13	-	-	-
Adjustment Aid	12-495-034-5120-085	1,742,658	7/1/11 - 6/30/12	(165,405)	-	-
Adjustment Aid	13-495-034-5120-085	1,394,126	7/1/12 - 6/30/13	-	-	-
Extraordinary Special Education Costs Aid	12-495-034-5120-473	68,240	7/1/11 - 6/30/12	(68,240)	-	-
Extraordinary Special Education Costs Aid	13-495-034-5120-473	41,985	7/1/12 - 6/30/13	-	-	-
Homeless Tuition Aid	12-495-034-5120-005	47,745	7/1/11 - 6/30/12	(47,745)	-	-
Homeless Tuition Aid	13-495-034-5120-005	43,787	7/1/12 - 6/30/13	-	-	-
TPAF - Post Retirement Medical	13-495-034-5095-001	1,114,126	7/1/12 - 6/30/13	-	-	-
On-Behalf TPAF Pension Contributions	13-495-034-5095-006	985,300	7/1/12 - 6/30/13	-	-	-
TPAF Social Security(Reimbursed)	12-495-034-5095-002	1,123,272	7/1/11 - 6/30/12	(58,404)	-	-
TPAF Social Security(Reimbursed)	13-495-034-5095-002	1,139,264	7/1/12 - 6/30/13	-	-	-
<b>Total General Fund</b>				<b>\$ (1,781,560)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>State Department of Education</b>						
<u>Special Revenue Fund</u>						
Preschool Education Aid	11-495-034-5120-086	2,754,630	9/1/10 - 6/30/11	-	41,628	-
Preschool Education Aid	12-495-034-5120-086	2,676,819	9/1/11 - 6/30/12	(270,368)	331,090	-
Preschool Education Aid	13-495-034-5120-086	2,754,940	9/1/12 - 6/30/13	-	-	-
<u>N.J. Nonpublic Aid:</u>						
Textbook Aid	12-100-034-5120-064	25,813	7/1/11 - 6/30/12	-	-	63
Textbook Aid	13-100-034-5120-064	32,967	7/1/12 - 6/30/13	-	-	-
Nursing Aid	13-100-034-5120-070	36,586	7/1/12 - 6/30/13	-	-	-
Technology Aid			7/1/12 - 6/30/13	-	-	-
<u>Auxiliary Services:</u>						
Compensatory Education	12-100-034-5120-067	121,728	7/1/11 - 6/30/12	-	-	66,784
Compensatory Education	13-100-034-5120-067	96,985	7/1/12 - 6/30/13	-	-	-
E.S.L.	12-100-034-5120-067	2,586	7/1/11 - 6/30/12	-	-	1,379
Transportation	12-100-034-5120-067	36,783	7/1/11 - 6/30/12	-	-	36,783
Transportation	13-100-034-5120-067	22,973	7/1/12 - 6/30/13	-	-	-
Home Instruction	12-100-034-5120-067	931	7/1/11 - 6/30/12	(931)	-	-
<u>Handicapped Services:</u>						
Examination & Classification	12-100-034-5120-066	39,928	7/1/11 - 6/30/12	-	-	11,915
Examination & Classification	13-100-034-5120-066	32,325	7/1/12 - 6/30/13	-	-	-
Corrective Speech	12-100-034-5120-066	41,862	7/1/11 - 6/30/12	-	-	28,987
Corrective Speech	13-100-034-5120-066	23,436	7/1/12 - 6/30/13	-	-	-
Supplemental Instruction	12-100-034-5120-066	28,762	7/1/11 - 6/30/12	-	-	10,663
Supplemental Instruction	13-100-034-5120-066	24,284	7/1/12 - 6/30/13	-	-	-
<u>Passed through Local Agency</u>						
NJCSHDP (CDC)	N/A	6,349	6/1/10 - 2/28/11	-	-	-
Ulysses S. Grant Colloquia	N/A	899	7/1/12 - 6/30/13	-	-	-
<b>Total Special Revenue Fund</b>				<b>\$ (271,319)</b>	<b>\$ 372,718</b>	<b>\$ 156,574</b>
<b>New Jersey Economic Development Authority</b>						
<u>Capital Projects Fund</u>						
Captain James Lawrence School	0600-040-12-1000	749,587	7/1/12 - 6/30/13	-	-	-
<b>Total Capital Projects Fund</b>				<b>-</b>	<b>-</b>	<b>-</b>
<b>State Department of Agriculture</b>						
<u>Enterprise Fund:</u>						
State School Lunch Program	13-100-010-3350-023	11,109	8/1/12 - 6/30/13	-	-	-
State School Lunch Program	12-100-010-3350-023	11,031	8/1/11 - 6/30/12	(521)	-	-
<b>Total Enterprise Fund</b>				<b>\$ (521)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total State Financial Assistance</b>				<b>\$ (2,053,400)</b>	<b>\$ 372,718</b>	<b>\$ 156,574</b>

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Adj.	Repayment of Prior Years' Balances	Balances at June 30, 2013		
					(Accounts Receivable)	Deferred Revenue	Due to Grantor
\$ -	\$ 1,306,413	\$ -		\$ -	\$ -	\$ -	\$ -
-	12,389,169	(13,636,585)		-	(1,247,416)	-	-
-	18,632	-	-	-	-	-	-
-	181,449	(199,718)	-	-	(18,269)	-	-
-	77,150	-	-	-	-	-	-
-	788,848	(847,359)	-	-	(77,513)	-	-
-	41,571	-	-	-	-	-	-
-	391,767	(431,212)	-	-	(39,445)	-	-
-	165,405	-	-	-	-	-	-
-	1,268,597	(1,394,126)	-	-	(127,529)	-	-
-	68,240	-	-	-	-	-	-
-	-	(41,985)	-	-	(41,985)	-	-
-	47,745	-	-	-	-	-	-
-	-	(43,787)	-	-	(43,787)	-	-
-	1,114,128	(1,114,126)	-	-	-	-	-
-	985,300	(985,300)	-	-	-	-	-
-	56,404	-	-	-	-	-	-
-	1,083,223	(1,139,264)	-	-	(56,041)	-	-
<b>\$ -</b>	<b>\$ 19,963,037</b>	<b>\$ (19,833,462)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,651,985)</b>	<b>\$ -</b>	<b>\$ -</b>
-	-	-	(41,628)	-	-	-	-
-	270,387	-	500	-	-	331,589	-
-	2,479,448	(2,624,784)	159,358	-	(275,494)	289,514	-
-	-	-	-	63	-	-	-
-	23,684	(22,006)	-	-	-	-	1,878
-	33,150	(30,730)	-	-	-	-	2,420
-	8,815	(8,132)	-	-	-	-	683
-	-	-	-	66,784	-	-	-
-	96,985	(48,159)	-	-	-	-	48,826
-	-	-	-	1,379	-	-	-
-	-	-	-	36,783	-	-	-
-	22,973	-	-	-	-	-	22,973
-	931	-	-	-	-	-	-
-	-	-	-	11,915	-	-	-
-	32,325	(28,344)	-	-	-	-	3,981
-	-	-	-	28,987	-	-	-
-	23,436	(12,499)	-	-	-	-	10,937
-	-	-	-	10,663	-	-	-
-	24,284	(13,598)	-	-	-	-	10,686
-	3,000	(1,923)	-	-	-	1,077	-
-	699	(699)	-	-	-	-	-
<b>\$ -</b>	<b>\$ 3,020,515</b>	<b>\$ (2,791,074)</b>	<b>\$ 118,230</b>	<b>\$ 158,574</b>	<b>\$ (275,494)</b>	<b>\$ 622,180</b>	<b>\$ 102,384</b>
-	25,400	-	(749,587)	-	(724,187)	-	-
-	25,400	-	(749,587)	-	(724,187)	-	-
-	9,737	(11,109)	-	-	(1,372)	-	-
-	521	-	-	-	-	-	-
<b>\$ -</b>	<b>\$ 10,258</b>	<b>\$ (11,109)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,372)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>\$ -</b>	<b>\$ 23,019,210</b>	<b>\$ (22,835,645)</b>	<b>\$ (631,357)</b>	<b>\$ 158,574</b>	<b>\$ (2,653,038)</b>	<b>\$ 622,180</b>	<b>\$ 102,384</b>

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**Burlington City School District  
Notes to Schedules of Expenditures  
of Federal Awards and State Financial Assistance  
For the Fiscal Year Ended June 30, 2013**

**1. GENERAL**

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the City of Burlington School District ("School District"). The School District is defined in Note 1 to the School District's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

**2. BASIS OF ACCOUNTING**

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the School District's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*; therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when the expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to *N.J.S.A. 18A:22-44.2*. For GAAP purposes, payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more of the June state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the one or two June state aid payments in the current budget year, consistent with *N.J.S.A. 18A:22-44.2*.

The net adjustment to reconcile expenditures from the budgetary basis to the GAAP basis is \$98,999 for the general fund and (\$12,900) for the special revenue fund. See Exhibit C-3, Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance expenditures are reported in the School District's basic financial statements on a GAAP basis as presented as follows:

<u>Fund</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
General	\$ 28,126	\$ 19,932,461	\$ 19,960,587
Special Revenue	1,480,861	2,659,944	4,140,805
Capital Projects		749,587	749,587
Food Service	625,622	11,109	636,731
<b>Total</b>	<b>\$ 2,134,609</b>	<b>\$ 23,353,101</b>	<b>\$ 25,487,710</b>

**Burlington City School District  
Notes to the Schedules of Expenditures  
of Federal Awards and State Financial Assistance  
For the Fiscal Year Ended June 30, 2013  
(Continued)**

**4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**5. OTHER**

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distribution, respectively. TPAF Pension Contributions represents the amount paid by the State on behalf of the School District for the year ended June 30, 2013. TPAF Social Security Contributions represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the year ended June 30, 2013.

**6. MAJOR PROGRAMS**

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

**7. ADJUSTMENTS**

Amounts reported in the column entitled "Adjustments" represent the following:

	<b>State</b>	<b>Federal</b>
Transfer to Special Revenue Fund		
From General Fund	\$ 118,230	
To record Accounts Receivable	(749,587)	
	\$ 631,357	-





**BURLINGTON CITY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**Section 2 -- Schedule of Financial Statement Findings**

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

No findings identified.

**BURLINGTON CITY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**Section 3 – Schedule of Federal Awards and State Financial Assistance  
Findings and Questioned Costs**

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major Federal and State programs, as required by OMB Circular A-133 and New Jersey OMB's Circular 04-04.

**FEDERAL AWARDS:**

No findings and/or questioned costs identified.

**STATE AWARDS:**

No findings and/or questioned costs identified.

**BURLINGTON CITY SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR-YEAR AUDIT FINDINGS  
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, OMB Circular A-133 and State of New Jersey OMB's Circular 04-04.

**FINANCIAL STATEMENT FINDINGS**

There were no prior year audit findings

**FEDERAL AWARDS**

There were no prior year audit findings.

**STATE AWARDS**

There were no prior year audit findings.

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