

**Board of Education
of the
Town of West New York**

West New York, New Jersey

**For the Fiscal Year Ended
June 30, 2013**

**Comprehensive Annual
Financial Report**

TOWN OF WEST NEW YORK SCHOOL DISTRICT

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INTRODUCTORY SECTION



**West New York
Board of Education**

6028 Broadway
West New York, NJ 07093-2808

Kevin Franchetta

School Business Administrator/
School Board Secretary

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Fax: (201) 902-2299

Email: kfranchetta@wnyschools.net

*Maximizing all students' potential
for success in an ever-changing world.*

November 28, 2013

Honorable President Adrienne Kole-Sires and
Members of the Board of Education
West New York School District
Hudson County, New Jersey

Dear Board Members:

The comprehensive annual financial report of the West New York School District for the fiscal year ended June 30, 2013, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the West New York School District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the District's organizational chart of principal officials and consultants and advisors. We have included in the transmittal letter a financial ratio and statistical overview of the entity based on entity-wide financial reporting. The financial section includes under the new Governmental Accounting Standard Board Statement No. 34, the Report of Independent Auditors, the Management Discussion and Analysis, the basic financial statements, required supplementary information, and the combining and individual fund financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget Circular A-133, "Audits of State and Local Governments", and the State OMB Treasury Circular Letter 04-04, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments." Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations are included in the single audit section of this report.

THE DISTRICT IS AFFIRMATIVE ACTION/EQUAL OPPORTUNITY COMPLIANT

1.) REPORTING ENTITY AND ITS SERVICES: West New York School District was a Type I District and an independent reporting entity within the criteria adopted by the GASB #14, as amended. All funds and account groups of the District are included in this report. The West New York School District and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular, early childhood, vocational as well as special education for handicapped youngsters. The District completed the 2012-2013 fiscal year with an average daily enrollment of 7,996 students which is 3.08% more than the previous year's enrollment. The following details the changes in the student enrollment of the District over the last ten years.

Average Daily Enrollment

Fiscal Year	Student Enrollment	Percent Change
2012-2013	7,996	3.08%
2011-2012	7,757	2.28%
2010-2011	7,584	2.90%
2009-2010	7,370	2.49%
2008-2009	7,191	1.58%
2007-2008	7,079	-0.62%
2006-2007	7,123	0.13%
2005-2006	7,114	-2.20%
2004-2005	7,274	-1.98%
2003-2004	7,421	2.30%

2.) ECONOMIC CONDITION AND OUTLOOK: The Town of West New York has felt the effects of the struggling nationwide economy. An upward spike in the number of free and reduced lunch eligible students points to an increase in unemployment/underemployment within the community. School enrollment is steadily increasing and projected to do so through the next five years. West New York still remains an attractive community due to its proximity to New York City, improved public transportation, affordable housing, strong schools and town programs.

3.) MAJOR INITIATIVES: During the 2012-2013 school year, the West New York School District acquired the previous Saint Joseph's of the Palisades High School from the New Jersey Schools Development Authority. The district is in the process of renovating the building for student occupancy with construction projects such as window and door replacements, cafeteria upgrades and science lab replacements. This additional building will be used to increase capacity and facilities at West New York Memorial High School. Additionally, the district has replaced the boiler at the Harry L. Bain School (P.S. #6).

THE DISTRICT IS AFFIRMATIVE ACTION/EQUAL OPPORTUNITY COMPLIANT

4.) INTERNAL ACCOUNTING CONTROLS: Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgment by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs.

As part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5.) BUDGETARY CONTROLS: In addition to internal accounting controls, the District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of School Estimate of the Town of West New York. In addition, the School District certifies on a monthly basis that major accounts/funds balances have not been over-expended and that sufficient funds are available to meet the District's financial obligations for the remainder of the fiscal year.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2013.

6.) ACCOUNTING SYSTEM AND REPORTS: The District's accounting records reflect generally accepted accounting principles, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds and account groups. These funds and account groups are explained in "Notes to the Financial Statements," Note 1.

7.) CASH MANAGEMENT: The investment policy of the District is guided in large part by state statute as detailed in "Notes to Financial Statements," Note 1. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental unites to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

8.) RISK MANAGEMENT: The District carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive collision, hazard and theft insurance on property and contents, and fidelity bonds.

9.) FINANCIAL INFORMATION AT FISCAL YEAR-END:

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedule presents a summary of the governmental activities for the years ended June 30, 2013 and 2012.

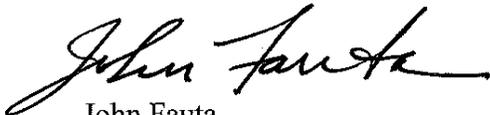
	June 30, 2013		June 30, 2012		Change
	Amount	Percentage	Amount	Percentage	
Revenues:					
Local Sources	\$ 14,587,098	9%	\$ 14,737,616	10%	\$ (150,518)
State Sources	132,463,701	86%	120,011,814	83%	12,451,887
Federal Sources	6,805,599	4%	9,000,326	6%	(2,194,727)
Private Sources	43,905	0%	44,711	0%	(806)
Total Revenue	<u>\$ 153,900,303</u>	<u>99%</u>	<u>\$ 143,749,756</u>	<u>99%</u>	<u>\$ 10,106,642</u>
Expenditures:					
Instructional	\$ 49,340,251	31%	\$ 48,033,235	33%	\$ 1,307,016
Non-Instructional	69,986,843	46%	64,274,937	46%	5,711,906
Capital Outlay	826,760	1%	1,389,958	1%	(563,198)
Transfer to Charter School	97,627	0%	93,013	0%	4,614
Special Revenue	19,885,134	13%	20,554,496	15%	(669,362)
Capital Projects	13,341,511	9%	6,556,049	5%	6,785,462
Total Expenditures	<u>\$ 153,478,126</u>	<u>100%</u>	<u>\$ 140,901,688</u>	<u>100%</u>	<u>\$ 12,576,438</u>

10.) RELEVANT FINANCIAL POLICIES: The District's strives to maintain a general fund unassigned fund balance to be used for unanticipated emergencies. The fund balance is used to avoid cash flow interruptions, generate interest income, and reduce the need for short-term borrowing.

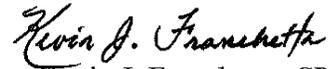
11.) OTHER INFORMATION: Independent Audit- State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm the Spire Group, *Certified Public Accountants and Consultants* was selected by the Board to perform the audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act Amendments of 1996 and the related OMB Circular A-133 and State Treasury Circular Letter 04-04 OMB. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

12.) ACKNOWLEDGMENTS: We would like to express our appreciation to the members of the West New York School District for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. Also, acknowledge the school administrative team and central office administrators for practicing acting in a fiscally sound and conservative manner. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

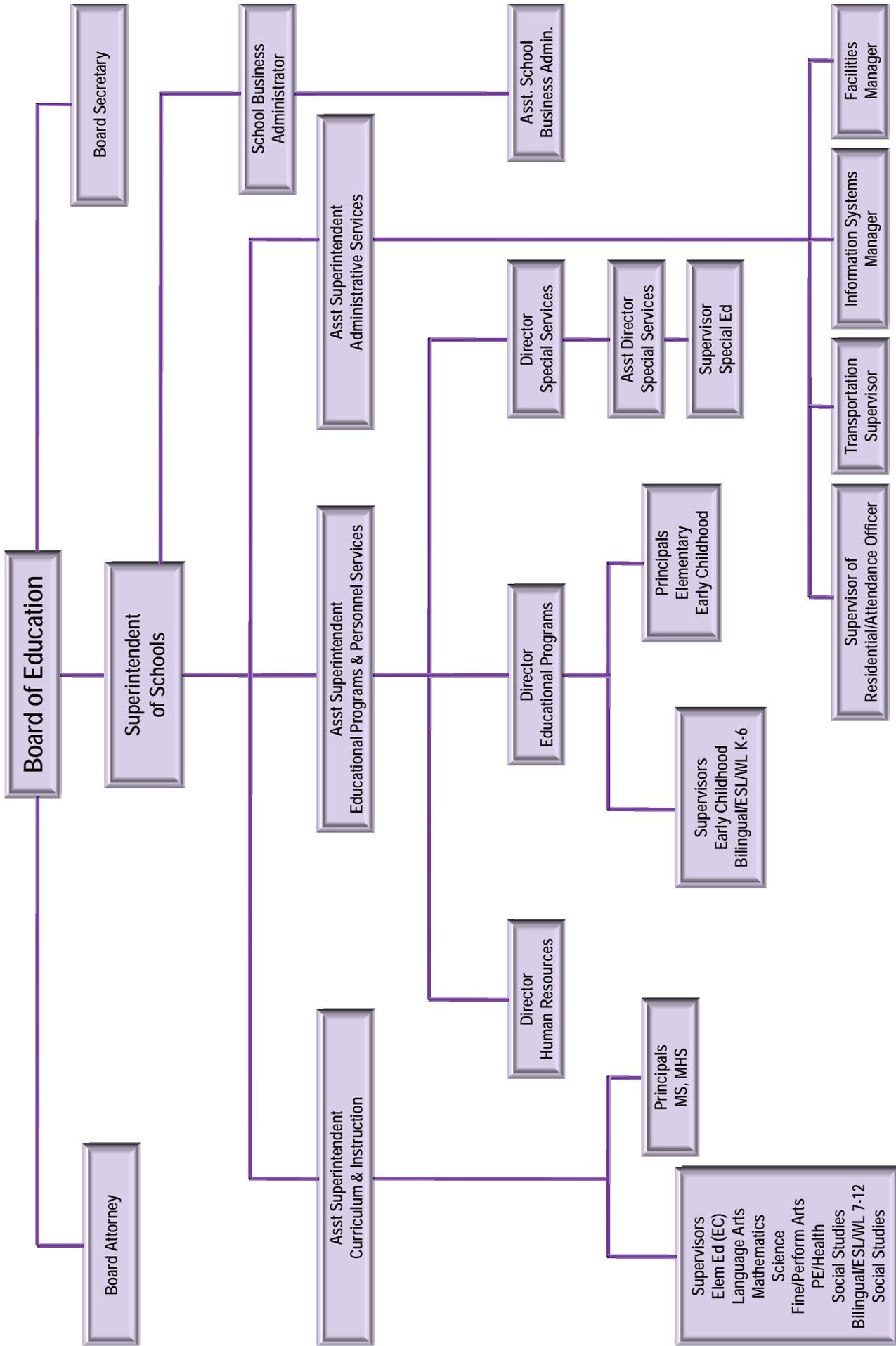


John Fauta
Superintendent



Kevin J. Franchetta, CPA
School Business Administrator/
Board Secretary

BASIC FINANCIAL STATEMENTS



TOWN OF WEST NEW YORK SCHOOL DISTRICT
Roster of Officials
June 30, 2013

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Adrienne Kole-Sires, President (Effective October 2011)	May 2016
Vilma Reyes, Vice President (Effective October 2011)	May 2015
Nasrin (Rita) Alam, Trustee (Effective May 2012)	May 2014
Angela Duval, Trustee (Effective May 2012)	May 2014
Sara Gastanadui, Trustee (Effective January 2011)	May 2014
Dr. Christine Piscitelli, Trustee (Effective June 2011)	May 2015
Silvio Acosta, Trustee (Effective May 2013)	May 2016

Other Officials

Position

John Fauta	Superintendent of Schools
Kevin J. Franchetta, CPA	School Business Administrator/Board Secretary

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
Consultants and Advisors**

Architect	RSC Architects 596 Anderson Avenue Suite #202 Cliffside Park, NJ 07010
Attorney	Florio, Perrucci, Steinhardt & Fader, LLC 218 Route 17 North Suite #300 Rochelle Park, NJ 07662
Audit Firm	Spire Group <i>Certified Public Accountants & Consultants</i> 220 South Orange Avenue Suite #201 Livingston, NJ 07039
Construction Engineer	Birdsall Services Group, Inc. 65 Jackson Drive Cranford, NJ 07016
Construction Management	Mast Construction Services, Inc. 96 East Main Street Suite #2 Little Falls, NJ 07424
Environmental Remediation	Birdsall Services Group, Inc. 65 Jackson Drive Cranford, NJ 07016
Insurance Brokers	Alamo Insurance Group, Inc. 92 Pulaski Street Newark, NJ 07105 Brown & Brown Metro 30A Vreeland Road Florham Park, NJ 07932
Official Depository	Capital One Bank, N.A. 5913 Bergenline Avenue West New York, NJ 07093

BASIC FINANCIAL STATEMENTS

FINANCIAL SECTION



Independent Auditor's Report

The Honorable President and
Members of the Board of Education
Town of West New York School District
County of Hudson
West New York, New Jersey

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the Town of West New York School District, in the County of Hudson, State of New Jersey, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the Town of West New York School District, in the County of Hudson, State of New Jersey, , as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 12 - 27 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the West New York Board of Education's basic financial statements. The accompanying introductory section and other supplementary information such as the combining and individual fund financial statements, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, local Governments, and Non-Profit Organizations; and New Jersey OMB Circular 04-04, Single Audit policy for Recipients of Federal Grants, State Grants, and State Aid, respectively, and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other

our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report November 28, 2013 on our consideration of the West New York Board of Education's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering West New York Board of Education's internal control over financial reporting and compliance.



Spire Group, PC



Judith L. Tutela
Certified Public Accountant
Public School Accountant
License No. CSC00237200
Livingston, New Jersey

November 28, 2013

REQUIRED SUPPLEMENTARY INFORMATION

PART I

TOWN OF WEST NEW YORK SCHOOL DISTRICT HUDSON COUNTY

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2013

The discussion and analysis of the Town of West New York School District's financial performance provides an overall review of the Town of West New York School District's financial activities for the fiscal year ended June 30, 2013. The intent of this discussion and analysis is to look at the Town of West New York School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the Town of West New York School District's financial performance.

Financial Highlights

Key financial highlights for fiscal years 2013 and 2012 are as follows, respectively:

- In total, net position is \$180,991,670 and \$124,194,684. Net position of governmental activities is \$180,113,003 and \$123,484,935. Net position of the business-type activity, which represents food service, is \$878,667 and \$709,749. This reflects a change in net position in the amount of \$10,499,159 and \$7,003,689 with adjustments per valuation of capital assets of \$45,419,161 and \$1,886,122.
- Governmental activities revenues accounted for \$153,900,303 and \$143,794,469 while the local tax contribution to governmental activities revenue increased to \$14,369,214. Operating Grants and Contributions are \$122,300,381 and \$118,044,201 and Federal and State Aid not restricted are \$3,627,408 and \$4,411,892. State Aid for Capital Projects are \$13,341,511 and \$6,556,049. Of the State Aid, \$8,854,230 was not recognized in 2013.
- The Town of West New York School District continues to experience stability in student enrollment. Average Daily enrollment for the year ending June 30, 2013 was 7,996, which includes 1,235 in Early Childhood students located at various Daycare locations, and reflects a 3.08% increase from the previous year. The Town of West New York School District enrollment has increased by 575 in the last 10 years.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. This Report is organized to show the reader the Town of West New York School District as a financial whole, or as an entire operating entity.

The statement of net position and statement of activities provide information about the activities of the whole Town of West New York School District, presenting both an aggregate view of the Town of West New York School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the Town of West New York School District's most significant fund with all other non-major funds presented in total in a single column. For the Town of West New York School District, the General Fund is the most significant fund.

TOWN OF WEST NEW YORK SCHOOL DISTRICT HUDSON COUNTY

Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013

Reporting the Town of West New York School District as a Whole

Statement of Net Position and Statement of Activities

While this report contains the large number of funds used by the Town of West New York School District to provide programs and activities, the view of the Town of West New York School District as a whole looks at all financial transactions and asks the question "How did we do financially during fiscal year 2013?" The statement of net position and the statement of activities answer's this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the Town of West New York School District's net position and changes in those assets. This change in net position is important because it identifies whether the financial position of the Town of West New York School District has improved or diminished for the Town of West New York School District as a whole. The cause of this change may be the results of many factors, some financial, some not. Non-financial factors include the Town of West New York School District's property tax base, currently property tax laws in New Jersey, facility conditions, required educational programs, and other factors.

In the statement of net position and the statement of activities, the Town of West New York School District is divided into two distinct kinds of activities:

Governmental Activities – Most of the Town of West New York School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

Business-Type Activities – This service is provided on a charge for goods or services basis to recover all of the expenses of the good or services provided. The Food Service enterprise fund is reported as a business activity.

TOWN OF WEST NEW YORK SCHOOL DISTRICT HUDSON COUNTY

Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013

Reporting the Town of West New York School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provided detailed information about the Town of West New York School District's major funds. The Town of West New York School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the Town of West New York School District's most significant funds. The Town of West New York School District's only major governmental fund is the General Fund.

Government Funds

Most of the Town of West New York School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year-end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town of West New York School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net position and the statement of activities and the governmental funds is reconciled in the financial statements.

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, their statements are essentially the same.

The Town of West New York School District as a Whole

The perspective of the statement of net position is of the Town of West New York School District as a whole. Table 1 provides a summary of the Town of West New York School District's net position for the fiscal years 2013 and 2012, respectively.

Total assets equal \$202,227,293 and \$146,610,438. Total assets for Governmental Activities are \$200,453,521 and \$145,436,603. Total assets of Business Type Activities are \$1,773,772 and \$1,173,835.

TOWN OF WEST NEW YORK SCHOOL DISTRICT HUDSON COUNTY

Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2013

The Town of West New York School District as a Whole (Continued)

Table 1
Net Position

	Governmental Activities		Business Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Assets						
Current and Other Assets	\$ 8,846,102	\$ 9,399,804	\$ 1,424,824	\$ 867,250	\$ 10,270,926	\$ 10,267,054
Capital Assets, Net	191,607,419	136,036,799	348,948	306,585	191,956,367	136,343,384
Total Assets	\$ 200,453,521	\$ 145,436,603	\$ 1,773,772	\$ 1,173,835	\$ 202,227,293	\$ 146,610,438
Liabilities and Net Assets						
Liabilities:						
Current and Other						
Liabilities	\$ 12,685,593	\$ 13,996,823	\$ 895,105	\$ 464,086	\$ 13,580,698	\$ 14,460,909
Long-Term Liabilities	7,654,925	7,954,845	-	-	7,654,925	7,954,845
Total Liabilities	20,340,518	21,951,668	895,105	464,086	21,235,623	22,415,754
Net Position:						
Invested in Capital Assets						
Net of Related Debt	191,607,419	136,036,799	348,948	306,585	191,956,367	136,343,384
Restricted						
Unrestricted	(11,494,416)	(12,551,864)	529,719	403,164	(10,964,697)	(12,148,700)
Total Net Position	180,113,003	123,484,935	878,667	709,749	180,991,670	124,194,684
Total Liabilities and Net Position	\$ 200,453,521	\$ 145,436,603	\$ 1,773,772	\$ 1,173,835	\$ 202,227,293	\$ 146,610,438

The largest portion of the District’s net position reflects its investment in capital assets (e.g., land, buildings and improvements, and furniture and equipment): less any related debt (general obligation bonds payable and obligations under capital leases less unspent bond proceeds) used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District’s net position represents resources that are subject to external restriction on how they may be used. The remaining balance of unrestricted net position may be used to meet the District’s ongoing obligations to students, employees, and creditors. The unrestricted net position includes the amount of long-term obligations that are not invested in capital assets, such as compensated absences.

At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.

TOWN OF WEST NEW YORK SCHOOL DISTRICT HUDSON COUNTY

Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2013

The Town of West New York School District as a Whole (Continued)

Table 2 reflects the change in net position for fiscal years 2013 and 2012, respectively.

	Table 2					
	Governmental Activities		Business Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program Revenues:						
Charges for Services	\$ -	\$ -	\$ 431,374	\$ 225,279	\$ 431,374	\$ 225,279
Operating Grants	122,300,381	118,044,201	3,929,903	3,587,690	126,230,284	121,631,891
Capital Grants	13,341,511	6,556,049	-	-	13,341,511	6,556,049
Total Program Revenues	135,641,892	124,600,250	4,361,277	3,812,969	140,003,169	128,413,219
General Revenues:						
Property Taxes	14,369,214	14,369,214	-	-	14,369,214	14,369,214
Private Sources	43,905	44,711	-	-	43,905	44,711
Grants and Entitlements	3,627,408	4,411,892	-	-	3,627,408	4,411,892
Interest	-	-	-	-	-	-
Miscellaneous	217,884	368,402	534	373	218,418	368,775
Total General Revenues	18,258,411	19,194,219	534	373	18,258,945	19,194,592
Total Revenues	153,900,303	143,794,469	4,361,811	3,813,342	158,262,114	147,607,811
Function/Program						
Expenses:						
Instruction	79,096,565	76,655,814	-	-	79,096,565	76,655,814
Support Services:						
Pupils and Instructional Staff	36,744,522	36,051,674	-	-	36,744,522	36,051,674
General and Business						
Administrative Services	13,429,028	10,172,369	-	-	13,429,028	10,172,369
Plant Operations and Maintenance	11,255,683	11,279,269	-	-	11,255,683	11,279,269
Pupil Transportation	2,499,448	2,339,266	-	-	2,499,448	2,339,266
Special Schools	-	-	-	-	-	-
Charter Schools	97,627	93,013	-	-	97,627	93,013
Capital Expenditures Not Capitalized	-	-	-	-	-	-
Retirement of Assets	-	-	-	-	-	-
Food Service	-	-	4,227,539	3,766,332	4,227,539	3,766,332
Total Expenses	143,122,873	136,591,405	4,227,539	3,766,332	147,350,412	140,357,737
Excess (Deficit) Before Special Items	10,777,430	7,203,064	134,272	47,010	10,911,702	7,250,074
Special Items	-	(246,385)	(412,544)	-	(412,544)	(246,385)
Increase (Decrease) in Net Position	10,777,430	6,956,679	(278,272)	47,010	10,499,158	7,003,689
Adjustments per Valuation of Capital Assets	45,384,515	1,823,453	34,646	62,669	45,419,161	1,886,122
Net Position, Beginning of the Year	123,484,935	114,704,803	709,749	600,070	124,194,684	115,304,873
Net Position, End of the Year	\$ 179,646,880	\$ 123,484,935	\$ 466,123	\$ 709,749	\$ 180,113,003	\$ 124,194,684
Total Change in Net Assets	\$10,499,158	7,003,689	45,419,161	\$1,886,122		
Governmental Activities	\$10,777,430	\$6,956,679				

TOWN OF WEST NEW YORK SCHOOL DISTRICT HUDSON COUNTY

Management’s Discussion and Analysis
 For the Fiscal Year Ended June 30, 2013

The Town of West New York School District as a Whole (Continued)

The total changes in net position for the fiscal year 2013 and 2012 for Governmental Activities are \$10,499,158 and \$7,003,689 with adjustments per valuation of capital assets of \$45,384,515 and \$1,823,453. The total change in net position for the Business-Type Activity is \$(278,275) and \$47,010. The total changes in net position are \$180,113,003 and \$124,194,684.

Governmental Activities

The statement of activities reflects the cost of program services and the charges for the services and sales, grants, and contributions offsetting those services. Table 3, for governmental activities, indicates the total cost of services and the percentage cost of services. It identifies the cost of these services supported by tax revenues and unrestricted state entitlements.

Table 3a.
Governmental Activities

	Total Cost of Services		Percent of Total	
	2013	2012	2013	2012
Instruction	\$ 79,096,565	\$ 76,655,814	55.26%	56.12%
Support Services:				
Pupils and Instructional Staff	36,744,522	36,051,674	25.67%	26.39%
General and Business				
Administrative Services	13,429,028	10,172,369	9.39%	7.45%
Plant Operations and Maintenance	11,255,683	11,279,269	7.86%	8.26%
Pupil Transportation	2,499,448	2,339,266	1.75%	1.71%
Charter Schools	97,627	93,013	0.07%	0.07%
Total Expenses	\$ 143,122,873	\$ 136,591,405	100.00%	100.00%

Total Expenses for governmental activities for fiscal years 2013 and 2012 were \$143,122,873 and \$136,591,405.

The Governmental Activities in the above chart demonstrates that for fiscal years 2013 and 2012 \$143,122,873 and \$136,591,405 are allocated to School Based Budget. \$79,096,565 and \$76,655,814 are identified as Instruction. Additionally, Pupil and Instructional Staff activities are \$36,744,522 and \$36,051,674. Combined resources from Instruction and Pupil and Instructional Staff totals \$115,841,087 and \$112,707,488.

Together the aforementioned categories account for 80.93% of the Governmental Activities.

Pupil transportation costs reflect the cost for salaries, overtime, maintenance of fleet and contracted transportation services. The Town of West New York Board of Education is a participant of the North Hudson Transportation Consortium with the Hudson County Schools of Technology.

TOWN OF WEST NEW YORK SCHOOL DISTRICT HUDSON COUNTY

Management’s Discussion and Analysis
 For the Fiscal Year Ended June 30, 2013

The Town of West New York School District as a Whole (Continued)

To date, the West New York Board of Education has not been adversely impacted by Charter Schools. Currently the contribution to Charter Schools by the Board for fiscal years 2013 and 2012 is \$97,627 and \$93,013. The Board sends a total of 8 students to four Charter Schools.

Business-Type Activity

**Table 3b.
 Business Activities**

	Total Cost of Services		Percent of Total	
	2013	2012	2013	2012
Revenue				
Charges for Services	\$ 431,374	\$ 225,279	9.89%	5.91%
Operating Grants	3,929,903	3,587,690	90.10%	94.08%
Miscellaneous	534	373	0.01%	0.01%
Total Revenue	4,361,811	3,813,342	100.00%	100.00%
Function/Program Expenses				
Food Service	4,227,539	3,766,332	100.00%	100.00%
Total Expense	4,227,539	3,766,332	100.00%	100.00%
Increase/(Decrease) in Net Position	\$ 134,272	\$ 47,010		

The business-type activity on the Town of West New York School District is the food services operation. This program had revenues and transfers for the fiscal years 2013 and 2012 of \$4,361,811 and \$3,813,342 and expenses of \$4,227,539 and \$3,766,332, respectively. Total revenues were increased by \$548,469 due to an increase in operating grants. For the fiscal year 2013 the Board did not transfer any funds into the food program. In 2013 the Food Service reflects an increase in net position of \$134,272.

Sources of Revenue

For all governmental activities state revenues support over 86.08% and federal revenue support over 4.42%. The community, as a whole, is 9.34% of the support and other revenue accounts for 0.17% of the total cost of programs for the Town of West New York School District students.

**Table 4
 Sources of Revenue**

Fiscal Year Ended June 30,	Local Tax Levy	Other Local Revenue	Operating Grants	Federal & State Aid Not Restricted	Capital Grants	Total*
2013	\$ 14,369,214	\$ 261,789	\$ 122,300,381	\$ 3,627,408	\$ 13,341,511	\$ 153,900,303
2012	14,369,214	413,113	118,044,201	4,411,892	6,556,049	143,794,469

TOWN OF WEST NEW YORK SCHOOL DISTRICT HUDSON COUNTY

Management’s Discussion and Analysis
 For the Fiscal Year Ended June 30, 2013

Sources of Revenue (Continued)

The total revenue from all governmental sources for the fiscal years 2013 and 2012 are \$153,900,303 and \$143,794,469. Revenues increased by \$10,105,834 due mainly to the \$6,785,462 increase in state capital grants.

Uses of Funds
Tabel 4.1

	June 30, 2013			June 30, 2012		
	Amount	<u>Increase/(Decrease)</u>		Amount	<u>Increase/(Decrease)</u>	
		Amount	Percentage		Amount	Percentage
Instructional	\$ 49,340,251	\$ 1,307,016	2.72%	\$ 48,033,235	\$ 3,952,566	8.97%
Non-Instructional	69,986,843	5,711,906	8.89%	64,274,937	6,328,964	11.89%
Capital Outlay	1,115,322	(679,952)	-37.87%	1,795,274	1,513,332	536.75%
Special Revenue	19,596,572	(552,608)	-2.74%	20,149,180	(587,391)	-0.28%
Charter School	97,627	4,614	4.96%	93,013	10,647	12.93%
Total*	\$ 140,136,615	\$ 5,790,976		\$ 134,345,639	\$ 11,218,118	

*The Capital Projects fund has been excluded as amounts vary substantially from year to year.

The Town of West New York School District’s Fund

The Town of West New York School District’s governmental funds are accounted for using standards established by the Governmental Accounting Standards Board Statement No. 34. Total governmental funds had revenues and other financing sources of \$153,900,303 and expenditures and other financing uses of \$143,122,873. The positive fund balance for the year reflects that the Town of West New York School District was able to meet current costs.

The Town of West New York School District’s budget is prepared according to New Jersey law as it pertains to Whole School Reform. During the 2012-2013 School year all schools in the district operated within the boundaries of School Based Budgets. The Office of the School Business Administrator provided training and guidance to each of the eleven schools as school management teams and school administrative teams prepared their budgets. School Based Budgets, Early Childhood Program and District Central Office account for the majority of program budgeted within the General Fund.

TOWN OF WEST NEW YORK SCHOOL DISTRICT HUDSON COUNTY

Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013

The Town of West New York School District's Fund (Continued)

The Town of West New York School District's budget is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2013, the Town of West New York School District amended its General Fund budget as needed. The Town of West New York School District uses a site-based budget. The budgeting systems are designed to tightly control total site budgets, but provide flexibility for site management.

For the General Fund, final budgeted revenues and other financing sources in the amount of \$105,739,094 were \$6,821 higher than the original budgeted revenues and other financing sources. The difference is due to a \$6,821 Education Jobs grant that was not in the original budgeted revenues.

General Fund Budgeting Highlights

General Fund revenues and other financing sources were less than expenditures and other financing uses. Approximately \$2,893,505 of fund balance was used in fiscal year 2012. For the 2012-2013 District School Budget \$4,448,366 in unreserved fund balance was allocated leaving \$1,974,153 unassigned. The allocation and projection of no surplus are in compliance with New Jersey Department of Education Budgetary Guidelines. The fund balance reflects an \$8,854,230 final state aid payment for June 30, 2013, however this amount is not reflected in the Board Intergovernmental Receivable Account.

Capital Assets and Depreciation

Capital Assets

At the end of fiscal years 2013 and 2012, the Town of West New York School District had \$185,513,081 and \$136,036,799 invested in capital assets (net of depreciation), for governmental activities. More information on capital assets and depreciation is represented in Note 3 to the basic financial statements.

An appraisal was performed in 2013 and 2012. As a result, net capital assets were adjusted \$45,336,964 and \$6,262,284. Without the adjustments per valuation an increase of \$9,943,709 in net capital assets is reflected from July 1 2012 to June 30, 2013 due mainly to the state aid for capital projects of \$13,341,511 recognized in 2013.

TOWN OF WEST NEW YORK SCHOOL DISTRICT HUDSON COUNTY

Management's Discussion and Analysis
 For the Fiscal Year Ended June 30, 2013

Capital Assets and Depreciation (Continued)

	Balance at June 30, 2012	Adjustments Per Valuation	Additions	Disposals	Balance at June 30, 2013
Governmental Activities:					
Non-Depreciable:					
Land	\$ 5,745,390	\$ -	\$ -	\$ -	\$ 5,745,390
Depreciable:					
Buildings and Improvements	148,661,329	45,127,368	14,016,932	-	207,805,629
Furniture and Equipment	7,386,482	590,865	439,901	(911,746)	7,505,502
Total at Historical Cost	156,047,811	45,718,233	14,456,833	(911,746)	215,311,131
Less: Accumulated Depreciation:					
Buildings and Improvements	(20,970,974)	(130,332)	(3,716,981)	-	(24,818,287)
Furniture and Equipment	(4,785,428)	(203,386)	(886,072)	895,123	(4,979,763)
Total Accumulated Depreciation	(25,756,402)	(333,718)	(4,603,053)	895,123	(29,798,050)
Depreciable Capital Assets, Net	130,291,409	45,384,515	9,853,780	(16,623)	185,513,081
Governmental Activities Capital Assets, Net	\$ 136,036,799	\$ 45,384,515	\$ 9,853,780	\$ (16,623)	\$ 191,258,471
Business-type Activities					
Depreciable					
Machinery & Equipment	\$ 538,809	\$ (25,217)	\$ 128,635	\$ -	\$ 642,227
Total at Historical Cost	538,809	(25,217)	128,635	-	642,227
Less: Accumulated Depreciation:					
Machinery & Equipment	(232,224)	(22,349)	(38,706)	-	(293,279)
Total Accumulated Depreciation	(232,224)	(22,349)	(38,706)	-	(293,279)
Business-type Activities Capital Assets, Net	\$ 306,585	\$ (47,566)	\$ 89,929	\$ -	\$ 348,948

TOWN OF WEST NEW YORK SCHOOL DISTRICT HUDSON COUNTY

Management’s Discussion and Analysis
 For the Fiscal Year Ended June 30, 2013

Capital Assets and Depreciation (Continued)

Depreciation expense was charged to Governmental Activities as follows:

Instruction:	
Regular	\$ 1,617,610
Special Education	382,382
Other Special Education	249,783
Vocational Education	
Other Instruction	151,861
Total Instruction	<u>2,401,636</u>
Support Services:	
Tuition	159,252
Student & Instruction Related Services	1,197,617
School Administrative Services	153,613
General & Business Administrative Services	205,290
Operation & Maintenance of Plant	398,422
Pupil Transportation	87,223
Special Schools	-
Total Support Services	<u>2,201,417</u>
Total Depreciation Expense	<u>\$ 4,603,053</u>

Debt

At June 30, 2013 and 2012, the Town of West New York School District and no long-term debt payable from proprietary fund resources. More detailed information about long-term debt is represented in Note 4 to the basic financial statements.

The following is a summary of changes in long-term debt for the fiscal year ending June 30, 2013:

Table 6
Changes in Long-Term Debt

	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
Governmental Activities:				
Compensated Absences	\$ 8,872,518	\$ 416,200	\$ (917,673)	\$ 8,371,045
	<u>\$ 8,872,518</u>	<u>\$ 416,200</u>	<u>\$ (917,673)</u>	<u>\$ 8,371,045</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT HUDSON COUNTY

Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013

Economic Factors and Next Year's Budget

Curriculum and Instruction

During the 2012-2013 academic year, many successful programs have continued and several new initiatives were undertaken. Existing Small Learning Communities continued to develop. Various academies, including Visual and Performing Arts, Alternative Fuels, and Tomorrow's Teachers have flourished. Our Alternative Fuels Academy allows our student, as they prepare for careers which include science and technology, to manage projects and problem solve while collaborating with peers and building skills for the global community in which they will be leaders. Our Tomorrow's Teachers Academy continued to provide tutoring and small group instruction for our primary students, while working under the guidance of our most experienced teachers. Our Visual and Performing Academy has organized and performed an array of programs and plays for the entire district. Skills included writing, directing, producing, and participating in performances. A strong partnership has been developed and been sustained with The Manhattan Theater Company.

College and university partnerships have allowed and encouraged students to receive dual credit within Memorial High School and also provided students the opportunity to take advanced placement courses at a rate much higher than ever before.

Additionally,

- After a review of more than 21,000 public high schools from 49 states and the District of Columbia, the US News and World Report awarded Memorial High School, West New York Public Schools, a silver medal for overall performance on state assessments, preparation for college-level work, as well as how effectively they educate their African-American, Hispanic, and economically disadvantaged students.
- Addition of Autistic Class at High School
- LLD Class Added
- The advanced dance students represented Memorial High School at Hudson County Teen Arts Festival. They placed 2nd overall in the Dance Category, receiving a Judges Award and were the highest scoring large group in the competition. The students were commended on their artistry and conducted themselves professionally during the adjudication process and during the workshop with the NJCU professor.
- Disciplinarians were added
- Acting class won 1st place large drama at Hudson County Teen Arts Festival for "Stand and Deliver"
- Zakiya Atkinson was awarded an NEA Learning & Leadership Grant and went to South Africa in July to develop a performing arts curriculum unit on Holocaust, Genocide, and Human Rights Studies

During the 2012-2013 year, interactive technology (Promethium Boards) were added to additional classrooms. Presently, over 90% of our classrooms have this innovative technology. Desktop and printers were updated or replaced.

TOWN OF WEST NEW YORK SCHOOL DISTRICT HUDSON COUNTY

Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013

Economic Factors and Next Year's Budget (Continued)

Under RTTT3 funding, the District adopted the Danielson Framework for Effective Teaching and the TEACHSCAPE Platform for accurate monitoring of the Teacher Evaluation System. Observers and all staff were trained in the model. Additionally, The Stronge Administrator Model for Effective Leaders and the My Learning Plan Platform for accurate monitoring were adopted and professional development was giving to all administrative leaders. Training for both models will continue next year.

Two additional Extended School Year Programs were added to ensure continued student growth throughout the year. The Enrichment Program for students in grades 3-6, which addressed common cores in ELA, Math, and Science, was a huge success. Project JUMP, targeting students transitioning from elementary school to the Middle School was also an enormous achievement. These new and innovative programs will continue, if funding allows.

West New York will continue to aggressively pursue grant funding opportunities. During the 2012-2013 academic year, the District has secured the following State and Federal Grants to promote the academic and physical wellness of all students:

<u>Funding Organization</u>	<u>Recipient</u>	<u>Amount Received</u>
NFL/Kaboom! Imagination in a Box	School # 1	\$ 16,000
NFL/Kaboom! Imagination in a Box	School # 6 - Bain	\$ 16,000
USDA Farm to School Planning Grant	District-wide	\$ 44,449
NJ Future Education Association	Memorial High School – Tomorrow's Teachers Program	\$ 1,000
Fresh Fruits and Vegetables Program	School # 1	\$ 38,200
Fresh Fruits and Vegetables Program	School # 3	\$ 31,350
Fresh Fruits and Vegetables Program	School # 5	\$ 33,400
Fresh Fruits and Vegetables Program	School # 6 - Bain	\$ 37,100
Laura Bush Library Grant	School # 3	\$ 5,000
Laura Bush Library Grant	School # 5	\$ 5,000
NFL Fuel Up to Play 60 – Breakfast Program	School # 1	\$ 3,964

TOWN OF WEST NEW YORK SCHOOL DISTRICT HUDSON COUNTY

Management’s Discussion and Analysis
 For the Fiscal Year Ended June 30, 2013

Economic Factors and Next Year’s Budget (Continued)

<u>Funding Organization</u>	<u>Recipient</u>	<u>Amount Received</u>
NFL Fuel Up to Play 60 – Breakfast Program	School # 2	\$ 3,964
NFL Fuel Up to Play 60 – Breakfast Program	School # 3	\$ 3,964
NFL Fuel Up to Play 60 – Breakfast Program	School # 4	\$ 3,964
NFL Fuel Up to Play 60 – Breakfast Program	School # 5	\$ 3,964
NFL Fuel Up to Play 60 – Breakfast Program	School # 6- Bain	\$ 3,964
NFL Fuel Up to Play 60 – Breakfast Program	Memorial High School	\$ 3,760
NFL Fuel Up to Play 60 – Breakfast Program	West New York Middle School	\$ 3,760
NJDOE-Improving Achievement in Math and Language Arts for Students with Disabilities	West New York Middle School	\$ <u>52,500</u>
Total Funds Awarded		\$ <u>311,303</u>

Throughout the year, all nine areas of curriculum were revised to ensure a strong alignment to the newly adapted Common Core Standards in English Language Arts and Mathematics and made “West New York Friendly.”

The New Jersey School Development Authority (SDA) purchased Saint Joseph’s High School for the District. The purchase and renovation of the 117,000 square foot space will permit the implementation and expansion of Small Learning Communities at Memorial High School in the near future. Currently, this additional facility is undergoing window and fire door replacements. The SDA will also be outfitting this facility with new modern science labs. The ongoing renovation, which will be open to students in September 2014, will offer state of the art technology and instructional space to District students.

TOWN OF WEST NEW YORK SCHOOL DISTRICT HUDSON COUNTY

Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013

Economic Factors and Next Year's Budget (Continued)

The District is currently in discussion with the SDA regarding the renovation project at the existing Harry L. Bain (PS #6). Based on the findings from the preliminary DOE/SDA site visit and facilities assessment the following areas have been identified for further review and possible inclusion in the renovation scope which is limited to building condition issues:

- Exterior Masonry/Terracotta (including issues relating to the chimney)
- Windows/Lintels
- HVAC (Airdale units and boilers)
- Sprinkler and Fire Alarm Systems
- Lighting
- Ceiling Systems (tied to lighting and sprinklers)

The boilers at the Harry L. Bain School were recently replaced by the District creating a more efficient heating system at the school. Further, the SDA is currently addressing the exterior masonry emergent projects at PS #1 and PS #5.

During the 2012-2013 school-year, the Hudson County Improvement Authority and G & S Solar, LLC, installed solar panels systems at Public School Number 2, Public School Number 3, Public School Number 4, Harry L. Bain School, West New York Middle School and Memorial High School. Students at these schools are now able to track the production of electricity from their school's solar installation. The students will see real-time data on electricity generation from their school's PV panel. The District will continue to ensure that the West New York Public School facilities fully support the expectations and demands of the academic programs by providing students with a safe, attractive, comfortable, clean and efficient place in which to learn, play and develop. The Facilities Department will continue to use in-house maintenance and custodial staff to maintain and handle small to mid-sized projects internally. The deterioration of building infrastructures and larger projects will be contracted out to ensure timely addressing of all issues. On an ongoing basis, the annual budget should ensure funding for continued capital projects so that our schools are safe for students, staff and families. In addition, the District will continue to identify cost-savings through energy efficiency and sustainability in all school buildings.

Included in the 2012-2013 district plans were a number of facilities upgrades including two SDA emergent roofing projects for Public School Number 5 and 6. The remaining budgeted projects cover newly renovated science labs at Public School Number 1, 5 and 6 and new annex bridge windows in Public School Number 1, as well as new sidewalks and entry stairs. One boiler was converted from oil to gas at Public School Number 6 and the replacement of door locks and hardware were completed at Public School Number 1, 5 and 6 throughout the 2009-2010 school year.

TOWN OF WEST NEW YORK SCHOOL DISTRICT HUDSON COUNTY

Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013

Economic Factors and Next Year's Budget (Continued)

Interlocal Agreements with the Town of West New York and surrounding districts were approved to create further efficiencies through shared savings in facilities use, school security, recreation fields, garbage collection, nursing services, crossing guards, school bus and district vehicle fuel, transportation, out-of-district placements, and school bus maintenance/repair. Energy costs are contained through the district's participation in the state consortium, ACES. Telecommunications costs are reduced through both E-Rate and in the state consortium, ACT.

The district continued with an aggressive program of identification and determination of students' eligibility for free and reduced lunch benefits. There has been a significant increase in the number of direct certifications. In this time of continuing economic downturn, it is anticipated that more families will apply for the breakfast and lunch programs.

West New York will continue to aggressively pursue grant funding opportunities. Private funding is being used to enhance small offerings through a Fresh Fruits and Vegetable Grant. NJSBAIG awarded the district a grant for physical, safety-related improvements to Public School Number 1.

During the General Election held on November 5, 2013, the voters of the Town of West New York approved a referendum reclassifying the West New York School District from a Type I (appointed school board) to a Type II (elected board) School District. In accordance with N.J.S.A. 18A:9-10 (Electing additional board members), the Board will increase from seven (7) members to nine members by a school election of the voters of the Town of West New York.

The district continues to move forward with its most important initiatives for the new school year under the leadership of John Fauta, Superintendent, who possesses more than 19 years' experience with the district. All other positions have been filled with experienced West New York administrators promoted to provide continuity, support the Board's goals, and deliver excellence in 2013-2014.

Contacting the Town of West New York School District's Financial Management

The Management Discussion and Analysis of this financial report is designed to provide citizens, taxpayers and investors with a snapshot of the Town of West New York School District's finances. Also, to reflect the Town of West New York School District's accountability for the monies it receives. Questions about this report or additional information needs should be directed to the Office of the School Business Administrator, West New York Board of Education, 6028 Broadway, West New York, New Jersey 07093.

BASIC FINANCIAL STATEMENTS

DISTRICT-WIDE FINANCIAL STATEMENTS

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Financial Position
June 30, 2013

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Totals</u>
ASSETS			
Cash and cash equivalents	\$ 5,247,160	\$ -	\$ 5,247,160
Receivables	2,440,706	767,901	3,208,607
Other receivable			-
Inventory	-	64,320	64,320
Restricted cash and cash equivalents	326,015	-	326,015
Capital assets, net			
Depreciable	185,513,081	348,948	185,862,029
Non-depreciable	5,745,390	-	5,745,390
Total Assets	<u>199,272,352</u>	<u>1,181,169</u>	<u>200,453,521</u>
LIABILITIES			
Cash deficit	-	854,730	854,730
Payable to state government	118,079	-	118,079
Accounts payable	2,378,826	10,069	2,388,895
Interfund payable	592,603	(592,603)	-
Deferred revenue	1,580,856	30,306	1,611,162
Loan payable	6,996,607	-	6,996,607
Noncurrent liabilities			
Due within one year	716,120	-	716,120
Due beyond one year	7,654,925	-	7,654,925
Total Liabilities	<u>20,038,016</u>	<u>302,502</u>	<u>20,340,518</u>
NET POSITION			
Invested in capital assets, net of related debt	191,258,471	348,948	191,607,419
Unrestricted	(12,024,135)	529,719	(11,494,416)
Total Net Position	<u>\$ 179,234,336</u>	<u>\$ 878,667</u>	<u>\$ 180,113,003</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Activities
for the Fiscal Year Ended June 30, 2013

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
Instruction:							
Regular	\$ 53,182,376	\$ -	\$ 43,144,890	\$ -	\$ (10,037,486)	\$ -	\$ (10,037,486)
Special education	12,954,707	-	10,461,726	-	(2,492,981)	-	(2,492,981)
Other special instruction	8,456,567	-	6,833,912	-	(1,622,655)	-	(1,622,655)
Other instruction	4,502,915	-	4,154,810	-	(348,105)	-	(348,105)
Support services:							
Tuition	3,816,027	-	4,357,024	-	540,997	-	540,997
Student & instruction related services	32,928,495	-	30,125,388	-	(2,803,107)	-	(2,803,107)
School administrative services	5,886,801	-	4,202,745	-	(1,684,056)	-	(1,684,056)
General and business administrative services	7,542,227	-	5,616,614	-	(1,925,613)	-	(1,925,613)
Plant operations and maintenance	11,255,683	-	10,900,590	13,341,511	12,986,418	-	12,986,418
Pupil transportation	2,499,448	-	2,386,360	-	(113,088)	-	(113,088)
Charter schools	97,627	-	116,322	-	18,695	-	18,695
Total governmental activities	<u>143,122,873</u>	-	<u>122,300,381</u>	<u>13,341,511</u>	<u>(7,480,981)</u>	-	<u>(7,480,981)</u>
Business-type activities:							
Food service	4,227,539	431,374	3,929,903	-	-	133,738	133,738
Total business-type activities	<u>4,227,539</u>	<u>431,374</u>	<u>3,929,903</u>	-	-	<u>133,738</u>	<u>133,738</u>
Total primary government	<u>\$ 147,350,412</u>	<u>\$ 431,374</u>	<u>\$ 126,230,284</u>	<u>\$ 13,341,511</u>	<u>(7,480,981)</u>	<u>133,738</u>	<u>(7,347,243)</u>
General revenues:							
Taxes:							
Property taxes, levied for general purpose, net					14,369,214	-	14,369,214
Investment earnings					17,467	534	18,001
Miscellaneous income					200,417	-	200,417
Private sources					43,905	-	43,905
Federal and State aid not restricted					3,627,408	-	3,627,408
Special Item - Cumulative writeoff of Receivables					(395,921)	-	(395,921)
Special Item - loss on disposal of capital					(16,623)	-	(16,623)
Total general revenues, special items and transfers					<u>17,845,867</u>	<u>534</u>	<u>17,846,401</u>
Change in Net Position					10,364,886	134,272	10,499,158
Adjustments per valuation of capital assets					45,384,515	34,646	45,419,161
Net Assets-beginning					123,484,935	709,749	124,194,684
Net Assets-ending					<u>\$ 179,234,336</u>	<u>\$ 878,667</u>	<u>\$ 180,113,003</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

GOVERNMENTAL FUNDS

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Balance Sheet
Governmental Funds
June 30, 2013

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 5,247,160	\$ 326,015	\$ -	\$ 5,573,175
Receivables from other governments	653,886	1,786,820	-	2,440,706
Interfund receivable	859,199	-	-	859,199
Other receivable	-	-	-	-
	<u>\$ 6,760,245</u>	<u>\$ 2,112,835</u>	<u>\$ -</u>	<u>\$ 8,873,080</u>
Total assets				
LIABILITIES AND FUND BALANCES				
Liabilities:				
Payable to state government	\$ -	\$ 118,079	\$ -	\$ 118,079
Accounts payable	1,798,256	580,570	-	2,378,826
Interfund payable	-	1,451,802	-	1,451,802
Deferred revenue	-	1,580,856	-	1,580,856
Loan payable	6,996,607	-	-	6,996,607
	<u>8,794,863</u>	<u>3,731,307</u>	<u>-</u>	<u>12,526,170</u>
Total liabilities				
Fund Balances:				
Restricted Fund Balance:				
Reserve for Excess Surplus	-	-	-	-
Assigned Fund Balance:				
General fund				
Designated for subsequent year's expenditures	4,448,366	-	-	4,448,366
Unassigned Fund Balance				
General fund	(6,482,984)	-	-	(6,482,984)
Special revenue fund	-	(1,618,472)	-	(1,618,472)
	<u>(2,034,618)</u>	<u>(1,618,472)</u>	<u>-</u>	<u>(3,653,090)</u>
Total fund balances				
Total liabilities and fund balances	<u>\$ 6,760,245</u>	<u>\$ 2,112,835</u>	<u>\$ -</u>	

Amounts reported for governmental activities in the statement of net assets (A-1) are different because:

Capital assets used in government activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$215,311,131, and the accumulated depreciation is \$29,798,050 (See Note 3).

191,258,471

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.

(8,371,045)

Net assets of governmental activities

\$ 179,234,336

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
for the Fiscal Year Ended June 30, 2013

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
REVENUES:				
Local tax levy	\$ 14,369,214	\$ -	\$ -	\$ 14,369,214
Miscellaneous	217,884	-	-	217,884
State sources	102,703,809	16,418,381	13,341,511	132,463,701
Federal sources	376,169	6,429,430	-	6,805,599
Private sources	-	43,905	-	43,905
Total	<u>117,667,076</u>	<u>22,891,716</u>	<u>13,341,511</u>	<u>153,900,303</u>
EXPENDITURES:				
Current:				
Regular instruction	31,337,258	5,806,751	-	37,144,009
Special education instruction	8,780,347	-	-	8,780,347
Other special instruction	5,735,585	-	-	5,735,585
Other instruction	3,487,061	-	-	3,487,061
Support services and undistributed costs:				
Tuition	3,656,775	-	-	3,656,775
Student & instruction related services	13,710,161	13,789,821	-	27,499,982
School administrative services	3,527,292	-	-	3,527,292
Other administrative services	4,713,929	-	-	4,713,929
Operation and maintenance of plant services	9,148,678	-	-	9,148,678
Student transportation	2,002,831	-	-	2,002,831
Employee benefits	33,227,177	-	-	33,227,177
Charter school	97,627	-	-	97,627
Capital outlay	826,760	288,562	13,341,511	14,456,833
Total expenditures	<u>120,251,481</u>	<u>19,885,134</u>	<u>13,341,511</u>	<u>153,478,126</u>
Excess (Deficiency) of revenues over expenditures	<u>(2,584,405)</u>	<u>3,006,582</u>	<u>-</u>	<u>422,177</u>
OTHER FINANCING SOURCES (USES):				
Contribution to school based budget	3,574,941	(3,574,941)	-	-
Transfer from General Fund	-	524,186	-	524,186
Transfer to General Fund	(524,186)	-	-	(524,186)
Cummulative effect of accounts receivable writeoff	-	(395,921)	-	(395,921)
Transfer in - Special Revenue Fund	-	395,921	-	395,921
Transfer out - General Fund	(395,921)	-	-	(395,921)
Total other financing sources (uses)	<u>2,654,834</u>	<u>(3,050,755)</u>	<u>-</u>	<u>(395,921)</u>
Net changes in fund balance	70,429	(44,173)	-	26,256
Fund balances - July 1	<u>(2,105,047)</u>	<u>(1,574,299)</u>	<u>-</u>	<u>(3,679,346)</u>
Fund balances - June 30	<u>\$ (2,034,618)</u>	<u>\$ (1,618,472)</u>	<u>\$ -</u>	<u>\$ (3,653,090)</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 Reconciliation of the Statement of Revenues, Expenditures
 and Changes in Fund Balances of Governmental Funds
 to the Statement of Activities
 for the Fiscal Year Ended June 30, 2013**

Total net change in fund balances - governmental funds (from B-2) \$ 26,256

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the period.

Depreciation expense	\$ (4,603,053)	
Capital outlays	<u>14,456,833</u>	9,853,780

The net effect of various miscellaneous transactions involving capital assets (i.e. sales, disposals) is to decrease net assets. These transactions are not reported in the governmental net effect of these differences in the treatment of long-term debt and related items.

Loss on disposal of capital assets	(16,623)
------------------------------------	----------

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).

501,473

Change in net position of governmental activities \$ 10,364,886

PROPRIETARY FUND

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Net Assets
Proprietary Fund
June 30, 2013

	<u>Business-type Activities- Enterprise Fund Food Service</u>
ASSETS	
Current assets:	
Accounts receivable	\$ 767,901
Inventory	64,321
Interfund receivable	592,602
Total current assets	<u>1,424,824</u>
Noncurrent assets:	
Furniture, machinery and equipment	642,227
Less: accumulated depreciation	<u>(293,279)</u>
Total noncurrent assets	<u>348,948</u>
 Total assets	 <u>\$ 1,773,772</u>
LIABILITIES	
Current liabilities:	
Deferred Revenues	\$ 30,306
Cash deficit	854,730
Accounts Payable	10,069
Total liabilities	<u>895,105</u>
NET POSITION	
Invested in capital assets	348,948
Unrestricted	<u>529,719</u>
Total net position	<u><u>\$ 878,667</u></u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Fund
for the Fiscal Year Ended June 30, 2013

	<u>Business-type Activities- Enterprise Fund Food Service</u>
OPERATING REVENUES:	
Charges for services:	
Daily sales - reimbursable programs	\$ 90,965
Daily sales - non-reimbursable programs	237,084
Other	103,325
Total operating revenues	<u>431,374</u>
OPERATING EXPENSES:	
Cost of sales	2,373,521
Salaries	1,159,223
Employee benefits	4,640
Payroll Taxes	156,764
Supplies and materials	165,135
Insurance - Other	109,452
Miscellaneous	41,658
Vehicle Expense	30,529
Management fees	147,911
Depreciation expense	38,706
Total operating expenses	<u>4,227,539</u>
Operating (loss)	<u>(3,796,165)</u>
NONOPERATING REVENUES:	
State sources:	
State school lunch program	48,607
Federal sources:	
School breakfast program	1,177,962
National school lunch program	2,172,306
Food distribution program	275,315
Fresh fruit and vegetable program	175,224
Snack program	30,211
Healthy-Hunger-Free Kids Act	31,628
Farm to School lunch program	18,650
Other:	
Interest on investments	534
Adjustment per valuation of capital assets	34,646
Total nonoperating revenues	<u>3,965,083</u>
Change in net position	168,918
Total net position - beginning	709,749
Total net position - ending	<u>\$ 878,667</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Cash Flows
Proprietary Fund
for the Fiscal Year Ended June 30, 2013

	Business-type Activities- Enterprise Fund Food Service
Cash flows from operating activities	
Receipts from customers	\$ 431,374
Other receipts	
Payments to employees	(1,159,223)
Payments for employee benefits	(161,404)
Payments to suppliers	(2,575,938)
Net cash (used for) operating activities	<u>(3,465,191)</u>
Cash flows from non-capital financing activities	
State sources	38,485
Federal sources	3,081,951
Transfer to current fund	-
Net cash provided by non-capital financing activities	<u>3,120,436</u>
Cash flows from capital and related financing activities	
Capital Expenditures - payment for equipment	<u>(46,423)</u>
Cash flows from investing activities	
Interest	<u>534</u>
Net increase in cash and cash equivalents	(390,644)
Balance - beginning of the year	<u>(464,086)</u>
Balance - end of the year	<u>\$ (854,730)</u>
Reconciliation of operating (loss) to net cash (used for) operating activities	
Operating (loss)	\$ (3,796,165)
Adjustment to reconcile operating (loss) to net cash (used for) operating activities:	
Depreciation	38,706
Decrease in inventory	6,884
Federal Commodities	275,315
Increase in Accounts payable	10,069
Total adjustments	<u>330,974</u>
Net cash (used for) operating activities	<u>\$ (3,465,191)</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

FIDUCIARY FUNDS

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2013

	Unemployment Compensation Trust	Workmen's Compensation Trust	Scholarship Funds	Agency Funds
ASSETS				
Cash and cash equivalents	\$ 867,980	\$ -	\$ 26,310	\$ 3,519,265
Due from interfunds	-	-	-	29,526
Total assets	\$ 867,980	\$ -	\$ 26,310	\$ 3,548,791
LIABILITIES				
Cash deficit	\$ -	\$ 4,858	\$ -	\$ -
Payroll deductions and withholdings	-	-	-	751,852
Summer pay	-	-	-	2,630,034
Due to interfunds	29,526	-	-	-
Due to student groups	-	-	-	166,905
Total liabilities	\$ 29,526	\$ 4,858	\$ -	\$ 3,548,791
NET POSITION				
Held in trust for unemployment claims and other purposes	\$ 838,454			
Held in trust for workmen's compensation claims and other purposes		\$ 4,858		
Reserved for scholarships			\$ 26,310	

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
for the Fiscal Year Ended June 30, 2013

	<u>Unemployment Compensation Trust</u>	<u>Workmen's Compensation Trust</u>	<u>Scholarship Funds</u>
ADDITIONS:			
Contributions	\$ -	\$ 772,195	\$ -
Investment earnings:			
Interest	<u>3,245</u>	<u>-</u>	<u>53</u>
Total additions	<u>3,245</u>	<u>772,195</u>	<u>53</u>
DEDUCTIONS:			
Unemployment claims	29,526	-	-
Insurance claims	<u>-</u>	<u>759,243</u>	<u>-</u>
Total deductions	<u>29,526</u>	<u>759,243</u>	<u>-</u>
Change in net assets	(26,281)	12,952	53
Net position - beginning of the year	<u>798,950</u>	<u>(8,094)</u>	<u>26,257</u>
Net position assets - end of the year	<u><u>\$ 772,669</u></u>	<u><u>\$ 4,858</u></u>	<u><u>\$ 26,310</u></u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Board of Education (the “Board”) of the Town of West New York School District (the “District”) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The Basic Financial Statement include the following:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the Board’s overall financial position and results of operations.
- Basic financial statements prepared using full accrual accounting for all of the District’s activities.

A. Reporting Entity:

The Town of West New York School District is a Type I district located in the County of Hudson, State of New Jersey. As a Type I district, the School District functions independently through a Board of Education. The Board is comprised of seven members appointed to five-year terms. The purpose of the District is to educate students in grades K-12. The Town of West New York School District had an approximate enrollment at June 30, 2013 of 7,996 students.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- The primary government is financially accountable for the organization
- the organization is legally separate (can sue or be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization’s Board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District is a component unit of the Town of West New York.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basic Financial Statements - District-Wide Statements:

The District's basic financial statements include both district-wide financial statements (reporting the District as a whole) and fund financial statements (reporting the District's specific activities and objectives). Both the District-wide and fund financial statements categorize primary activities as either governmental or business type. The district-wide financial statements, the governmental activities column incorporates the data from governmental funds, while the business-type activities incorporate data from the District's enterprise fund

The Statement of Net Position and Statement of Activities display information about the reporting district as a whole. They include all funds of the reporting entity except for fiduciary funds and component units that are fiduciary in nature.

In the district-wide Statement of Net Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations.

The district-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities. The functions are also supported by general government revenues (property and certain intergovernmental revenues). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The district-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

C. Basic Financial Statements - Fund Financial Statements:

The financial transactions of the Board are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements. The following fund types are used by the Board:

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements (Continued):

1. GOVERNMENTAL FUNDS

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment which are classified in the capital outlay sub fund.

As required by the New Jersey State Department of Education, the District includes budgeted capital outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to current expense by Board resolution.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements (Continued):

2. PROPRIETARY FUND

The focus of Proprietary Fund measurement is upon determination of operating income, changes in net position, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the cost (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by an activity to other departments or funds on a cost-reimbursement basis. The district does not have internal service funds.

The Proprietary Fund is accounted for on a cost of services or "economic resource" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported net position (net total assets) is segregated into invested in capital assets, net of related debt, restricted for capital projects or unrestricted, if applicable. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Funds balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method.

The estimated useful lives are as follows:

<u>Food Service Fund:</u>	
Equipment	12 Years
Light Trucks and Vehicle	4 Years
Heavy Trucks and Vehicle	6 Years

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements (Continued):

3. FIDUCIARY FUNDS

Fiduciary Funds are used to report resources held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds and therefore are not available to support district programs. The reporting focus is on net position and changes in net position and are reported using accounting principles similar to proprietary funds.

Expendable Trust Funds - An Expendable Trust Fund is accounted for in essentially the same manner as the Governmental Fund types, using the same measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. Expendable Trust Funds include Unemployment Compensation Insurance, Workmen's Compensation Self Insurance and the Memorial High School Scholarship Fund.

Nonexpendable Trust Fund - A Nonexpendable Trust Fund is used to account for resources held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal. The district does not have nonexpendable trust funds.

Agency Funds - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. Agency Funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Non-major funds by category are summarized into a single column. GASBS No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District considers all governmental and business-type activities to be major.

The District's fiduciary funds are presented in the fiduciary fund financial statements by type (agency and expendable trust). Since by definition these resources are being held for the benefit of a third party (other local governments, students, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the District-wide statements.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting and Measurement Focus:

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the District-wide Statement of Net Position and the Statement of Activities, both governmental and business-like activities are presented using the economic resources measurement focus as defined in item b below.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate:

- a. All governmental funds and expendable trust funds utilize a “current financial resources” measurement focus. Only current financial resources and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. The proprietary fund utilizes an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported.
- c. Agency funds are not involved in the measurement of results of operation; therefore, measurement focus is not applicable to them.

Basis of Accounting

In the district-wide Statement of Net Position and Statement of Activities, both governmental and business-like activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting and Measurement Focus (Continued):

Basis of Accounting (Continued)

In the fund financial statements, governmental funds, expendable trust funds and agency funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for principal and interest on long-term debt which are reported when due.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable."

All proprietary funds and non-expendable trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

E. Budgets/Budgetary Control:

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the county office for approval and are approved by the board of school estimate. Budgets are prepared using the modified accrual basis of accounting, except for the Special Revenue Fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item units are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. Line-item transfers from an advertised appropriation account as defined under N.J.A.C. 6A:23A-2.3, which on a cumulative basis exceed ten percent of the amount included in the original budget, require county superintendent approval.

Line-item transfers to an advertised appropriation account identified as either general administration, school administration, central services and administrative information technology or other support services that, on a cumulative basis, exceed 10% of the amount included in the original budget require county superintendent approval.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgets/Budgetary Control (Continued)

Pursuant to N.J.S.A. 18A:22-8 and N.J.A.C. 6A:23A-2.3 appropriation of surplus or other unbudgeted or under budgeted revenue is allowed only between April 1 and June 30 and requires Regional Assistant Commissioner Approval. Six revenue categories identified under N.J.A.C. 6A:23A-2.3(c) are excluded from this requirement.

Prior to April 1, a school board may petition the Commissioner for appropriation of surplus or other unbudgeted or under budgeted revenue (Except for those exempted under N.J.A.C. 6A:23A-2.3(c) an “emergent circumstance.” Such petition must be submitted by a two-thirds affirmative vote of the authorized membership of the Board and include the items listed and demonstrate the need pursuant to N.J.A.C. 6A:23A-2.3(b).

Formal budgetary integration into the accounting system is employed as a management control device during the year. For Governmental Funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the one or more June state aid payments for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the Governmental Fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgets/Budgetary Control (Continued)

	2012-2013
Total Revenues (Budgetary Basis)	\$ 22,962,044
Adjustments:	
Add: Prior Year Encumbrances	-
Less: Current Year Encumbrances	-
Adjust for State Aid Payment Recognize for GAAP Statements in the Current Year, Previously Recognized for Budgetary Purposes	1,574,299
Adjust for State Aid Payment Not Recognized for GAAP Purpose until the Subsequent Year	(1,618,472)
Total Revenues (GAAP Basis)	\$ 22,917,871
Total Expenditures (Budgetary Basis)	\$ 22,962,044
Adjustments:	
Add: Prior Year Encumbrances	-
Less: Current Year Encumbrances	-
Net Transfers (outflows) to General Fund	(3,065,595)
Total Expenditures (GAAP Basis)	\$ 19,896,449

F. Encumbrances:

Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in Governmental Funds, other than the Special Revenue Fund, are reported as committed fund balances at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services. Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Cash, Cash Equivalents and Investments:

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at amortized cost. All other investments are stated at fair value.

New Jersey School Districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey School Districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et.seq. establishes the requirements for the security of deposits of governmental units. The Statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

H. Receivables and Payables:

Property taxes are levied pursuant to law and are collected by the municipality and are transferred to the District as requested. Property tax revenue is recognized in the year they are levied and become available. The tax bills are mailed annually in June by the municipal tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other municipal lien, or part thereof, on real property, remains in arrears on April 1st in the year following the calendar year levy when the same became in arrears, the tax collector of the municipality shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The municipality may institute annual "in rem" tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Receivables and Payables (Continued):

Tuition Receivable – For the year ending June 30, 2013, there were no tuition charges established by the Board of Education. The Board is not a receiving district.

Tuition Payable - Tuition charges for the fiscal years 2012 - 2013 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined and certified by the State Department of Education.

I. Inventories and Prepaid Expenses:

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. The District uses the purchase method for expensing inventory. Prepaid expenses in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2013.

J. Short-Term Interfund Receivables/Payables:

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year. For the purpose of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

K. Capital Assets:

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the district-wide or fund financial statements. The District considers all property, plant and equipment with a cost over \$2,000 to be a capital asset.

District-wide Statements

All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their estimated fair value at the date of donation. Estimated historical cost was used to value the majority of the assets acquired prior to June 30, 2001.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Capital Assets (Continued):

District-wide Statements (Continued)

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	50 years
Improvements	20 years
Machinery and Equipment	5 - 10 years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the District-wide statements.

L. Compensated Absences:

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, sabbatical leave and salary related payments. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The liability for these compensated absences is recorded as long-term debt in the district-wide statements. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources.

M. Restricted Assets:

Restricted assets include cash and cash equivalents for grant expenditures and for capital projects.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Deferred Revenue:

Deferred revenue in the Special Revenue Fund and Enterprise Fund represents cash that has been received but not yet earned.

O. Long-Term Debt:

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the district-wide or fund financial statements.

All long-term debt to be paid from governmental and business-type resources are reported as liabilities in the District-wide statement. The long-term debt consists primarily of accrued compensated absences and early retirement incentives.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The accounting for proprietary fund is the same in the fund statements as it is in the district-wide statements.

P. Equity Classifications:

District-Wide Statements

Equity is classified as net position and displayed in three components:

Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position – reports on net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net positions – any portion of net position that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Equity Classifications (Continued):

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance is further categorized as restricted, committed, assigned, or unassigned fund balance. Restrictions are created to satisfy legal covenants that require a portion of the fund balance to be segregated. Commitments are created to identify the portion of the fund balance that is appropriated for future expenditures. Proprietary fund equity is classified the same as in the district-wide statements.

Restricted - Reserved for Excess Surplus - Designated for Subsequent Year's Budget - This reserve was created to represent the June 30, 2012 audited excess surplus that will be appropriated in the 2014-2015 original budget certified for taxes.

Restricted - Reserved for Excess Surplus - This reserve was created to represent the June 30, 2013 audited excess surplus that is required to be appropriated in the 2013-2014 original budget certified for taxes.

Committed Year-End Encumbrances - This reserve was created to represent encumbrances outstanding at the end of the year based on purchase orders and contracts awarded for which the goods or services have not yet been received at June 30.

Assigned - Designated for Subsequent Year's Budget - This designation was created to dedicate the portion of fund balance appropriated in the adopted 2013-2014 District budget certified for taxes.

Unassigned – All other fund balance that did not meet the definition of restricted, committed, or assigned.

Restricted funds are used first as appropriate. Assigned funds are reduced to the extent that expenditure authority has been budgeted. Decreases in fund balance first reduce unassigned fund balance. In the event that unassigned fund balances becomes zero, then assigned and committed fund balances are used in that order.

Q. Operating and Nonoperating Revenue:

Operating revenues for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue not related to capital and related financing, noncapital financing, or investing activities. Nonoperating revenues include reimbursements by the State for school breakfast, lunch and food distribution programs.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

R. Expenditures/Expenses:

In the district-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds - By Character:	Current (further classified by function)
	Capital Outlay

Proprietary Fund - By Operating and Nonoperating

In the fund financial statements, governmental funds report expenditures of financial resources. The proprietary fund reports expenses relating to use of economic resources.

S. Use of Estimates:

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenue and expenses during the period reported. These estimates include assessing the collectability of accounts receivable, the use and recoverability of inventory, and the useful lives and impairment of tangible and intangible assets, among others. Estimates and assumptions are reviewed periodically and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from the estimates.

NOTE 2. CASH AND CASH EQUIVALENTS AND INVESTMENTS

All bank deposits and investments as of the balance sheet date are classified as to credit risk. Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

- a) Uncollateralized.
- b) Collateralized with securities held by the pledging financial institution.
- c) Collateralized with securities held by the pledging financial institution's trust department or agent but not in the District's name.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 2. CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. As of June 30, 2013, none of the District's bank balances totaling \$13,320,871 was exposed to custodial credit risk as follows:

	Bank Balance
Insured - FDIC	\$ 322,776
Insured - GUDPA	12,998,095
	13,320,871

As of June 30, 2013, the District's deposits and investments are summarized as follows:

	Book Balance
Reconciliation to District-Wide Statement of Net Assets:	
Unrestricted Cash	\$ 5,247,160
Restricted Cash	326,015
Trust and Agency Fund Cash (Not Included in District-Wide Statement)	3,561,202
	\$ 9,134,377

As of June 30, 2013, the District's investments are recorded in the basic financial statements and have been recorded at the carrying amount. The difference between the carrying amount and market value is not material to the basic financial statements.

Investments:

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America, Government Money Market Mutual Funds, bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located, Local Government investment pools, and agreements or the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 2. CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

Interest Rate Risk - The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk – State law limits as noted above (NJ.S.A. 18A:20-37). The District does not have an investment policy that would further limit its investment choices.

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if they are uninsured, are not registered in the District's name, and are held by either:

- a. The counterparty or
- b. The counterparty's trust department or agent but not in the District's name

Foreign currency risk is the risk that changes in exchange rates will adversely affect investments. The District does not have investments denominated in foreign currency.

At June 30, 2013 the District's investments were not exposed to custodial credit risk or foreign currency risk.

Concentration of Credit Risk - The District places no formal limits on the amount they may invest in any one issue. At June 30, 2013 the District did not have any investments which would expose it to credit rate risk.

Interest rate risk - is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates. At June 30, 2013 the District did not have any investments which would expose it to interest rate risk.

NOTE 3. CAPITAL ASSETS AND DEPRECIATION

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation bases for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 3. CAPITAL ASSETS AND DEPRECIATION (Continued)

Capital asset activity for the year ended June 30, 2013, was as follows:

	Balance at June 30, 2012	Adjustments Per Valuation	Additions	Disposals	Balance at June 30, 2013
Governmental Activities:					
Non-Depreciable:					
Land	\$ 5,745,390			\$ -	\$ 5,745,390
Depreciable:					
Buildings and Improvements	148,661,329	45,127,368	14,016,932	-	207,805,629
Furniture and Equipment	7,386,482	590,865	439,901	(911,746)	7,505,502
Total at Historical Cost	<u>156,047,811</u>	<u>45,718,233</u>	<u>14,456,833</u>	<u>(911,746)</u>	<u>215,311,131</u>
Less: Accumulated Depreciation:					
Buildings and Improvements	(20,970,974)	(130,332)	(3,716,981)	-	(24,818,287)
Furniture and Equipment	(4,785,428)	(203,386)	(886,072)	895,123	(4,979,763)
Total Accumulated Depreciation	<u>(25,756,402)</u>	<u>(333,718)</u>	<u>(4,603,053)</u>	<u>895,123</u>	<u>(29,798,050)</u>
Depreciable Capital Assets, Net	<u>130,291,409</u>	<u>45,384,515</u>	<u>9,853,780</u>	<u>(16,623)</u>	<u>185,513,081</u>
Governmental Activities Capital Assets, Net	<u>\$ 136,036,799</u>	<u>\$ 45,384,515</u>	<u>\$ 9,853,780</u>	<u>\$ (16,623)</u>	<u>\$ 191,258,471</u>
Business-type Activities					
Depreciable					
Machinery & Equipment	\$ 538,809	\$ (25,202)	\$ 128,635		\$ 642,227
Total at Historical Cost	<u>538,809</u>	<u>(25,202)</u>	<u>128,635</u>	-	<u>642,227</u>
Less: Accumulated Depreciation:					
Machinery & Equipment	(232,224)	(22,349)	(38,706)		(293,279)
Total Accumulated Depreciation	<u>(232,224)</u>	<u>(22,349)</u>	<u>(38,706)</u>	-	<u>(293,279)</u>
Business-type Activities Capital Assets, Net	<u>\$ 306,585</u>	<u>\$ (47,551)</u>	<u>\$ 89,929</u>	<u>\$ -</u>	<u>\$ 348,948</u>

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets.

Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 50 years; improvements, 20 years; equipment, 5 to 10 years.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 3. CAPITAL ASSETS AND DEPRECIATION (Continued)

In 2012 the Board had an appraisal performed to value capital assets and accumulated depreciation as of June 30, 2013. As a result of the appraisal capital assets and accumulated depreciation has been adjusted per valuation.

* Depreciation expense was charged to Governmental Activities as follows:

Instruction:	
Regular	\$ 1,617,610
Special Education	382,382
Other Special Education	249,783
Other Instruction	151,861
Total Instruction	<u>2,401,636</u>
Support Services:	
Tuition	159,252
Student & Instruction Related Services	1,197,617
School Administrative Services	153,613
General & Business Administrative Services	205,290
Operation & Maintenance of Plant	398,422
Pupil Transportation	87,223
Total Support Services	<u>2,201,417</u>
Total Depreciation Expense	<u>\$ 4,603,053</u>

NOTE 4. LOAN PAYABLE

The Board obtained a short term loan of \$6,996,607 in June 2013 to prevent a projected cash shortage due to the State temporarily withholding the last two state school aid payments until the following budget year. The loan balance was paid in July 2013 when the last two state aid payments were released by the State.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 5. LONG-TERM DEBT

The Board's long-term debt is summarized as follows:

Governmental Activities

As of June 30, 2013, the governmental long-term debt of the District consisted of the following:

Accrued Compensation Absences:	
Current Portion	\$ 761,120
Noncurrent Portion	<u>7,609,925</u>
Total Governmental Activity Debt	<u>\$ 8,371,045</u>

Business-type Activity

As of June 30, 2013, there was no long-term debt payable from proprietary fund resources.

The following is a summary of changes in long-term debt for the year ended June 30, 2013:

	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013	Amounts Due Within One Year	Long-Term Portion
Governmental Activities:						
Compensated Absences	<u>\$ 8,872,518</u>	<u>\$ 416,200</u>	<u>\$ (917,673)</u>	<u>\$ 8,371,045</u>	<u>\$ 761,120</u>	<u>\$ 7,609,925</u>
Total	<u>\$ 8,872,518</u>	<u>\$ 416,200</u>	<u>\$ (917,673)</u>	<u>\$ 8,371,045</u>	<u>\$ 761,120</u>	<u>\$ 7,609,925</u>

A. Bonds Payable:

Bonds are authorized in accordance with State law by the Board of Commissioners after approval has been given by the Board of School Estimate (Type I School District). All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Town on behalf of the District are general obligation bonds. Retirement of Type I Bonds and interest payments are made in the operating budget of the Town.

B. Bonds Authorized But Not Issued:

As of June 30, 2013, the District had no authorized, but not issued, bonds.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 6. OPERATING LEASE PAYABLE:

The district entered into various lease commitments for the rental of copiers and school buses. During fiscal year 2013, the district paid \$103,583 for lease payments. The following is the summary of future minimum lease payments outstanding under the operating lease agreements at June 30, 2013:

For the Year Ended June 30,		
	2014	\$ 142,276
	2015	85,661
	2016	65,321
	2017	44,980
	2018	41,232
		<u>379,470</u>

NOTE 7. PENSION PLANS

A. Description of Plans:

All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund.

These reports may be obtained by writing to the Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey, 08625.

B. Teachers' Pension and Annuity Fund (TPAF):

The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation. As under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the System's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 7. PENSION PLANS (Continued)

C. Public Employees' Retirement System (PERS):

The Public Employees' Retirement System was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

D. Vesting and Benefit Provisions:

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 55 and are generally determined to be 1/55th of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age. The TPAF and PERS provide for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the system.

Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

E. Significant Legislation:

P.L. 2011, c.78, effective June 28, 2011, made changes to the TPAF and PERS systems. New members of TPAF and PERS hired on or after June 28, 2011, need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of ¼ of 1 percent for each month that the member is under age 65. It also changed the eligibility age to qualify for a service retirement from age 62 to 65 for new members.

In addition, active member contribution rates increased. TPAF and PERS active member rates increased from 5.5 percent of annual compensation to 6.5 percent plus an additional 1 percent phased-in over 7 years. The new legislation also suspended the payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries and made changes to the method for amortizing the pension systems' unfunded accrued liability.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 7. PENSION PLANS (Continued)

P.L. 2010, c.1, effective May 21, 2010, changed the membership eligibility criteria for new members of TPAF and PERS from the amount of annual compensation to the number of hours worked weekly. Also, it returned the benefit multiplier for new members of TPAF and PERS to 1/60 from 1/55, and it provided that new members of TPAF and PERS have the retirement allowance calculated using the average annual compensation for the last five years of service instead of the last three years of service. New members of TPAF and PERS will no longer receive pension service credit from more than one employer. Pension service credit will be earned for the highest paid position only. The law also required the State to make its full pension contribution, defined as 1/7th of the required amount, beginning in Fiscal Year 2012.

F. Contribution Requirements:

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62 P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. TPAF and PERS provide for employee contributions of 5.5% or 6.5% (depending on date of hire) of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current Statute, the District is a non-contributing employer of the TPAF.

During the years ended June 30, 2013, 2012 and 2011 the District was required to contribute for PERS and the State of New Jersey was required to contribute for TPAF for normal pension contributions, non-contributory group life insurance (NCGI) and early retirement incentive (ERI) in the following amounts.

Three-Year Trend Information

Year Funding	<u>PERS Contributed by the District</u>			<u>TPAF Paid on behalf of the district</u>		
	Pension	NCGI	ERI	Pension	NCGI	ERI
June 30, 2013	\$ 1,380,869	\$ 82,185	\$ 3,644	\$ 3,333,478	\$ 175,387	\$ 244,006
June 30, 2012	1,355,708	86,375	3,718	1,543,044	165,590	250,240
June 30, 2011	1,246,630	94,681	3,718	-	162,573	250,240

Also, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$4,113,035 during the year ended June 30, 2013, for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the basic financial statements, and the required supplementary information schedules as a revenue and expenditure in accordance with GASB 27.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 8. POST-RETIREMENT BENEFITS

The District contributes to the State Health Benefits Program (SHBP), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 1998, the District authorized participation in the SHBP's post-retirement benefit program through resolution number 3.1 on September 28, 1998.

P.L. 1987, c. 384 and P.L. 1990, c. 6 required Teachers' Pension and Annuity Fund (TPAF) and Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate funding of post-retirement medical benefits through TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired State employees and retired educational employees. As of June 30, 2012, there were 97,661 retirees eligible for post-retirement medical benefits. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c. 62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

The State is also responsible for the cost attributable to P.L. 1992, c.126, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$146.6 million toward Chapter 126 benefits for 16,618 eligible retired members in fiscal year 2012.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 8. POST-RETIREMENT BENEFITS (Continued)

The State sets the contribution rate based on a pay as you go basis and not on the *annual required contribution of the employers (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the State Health Benefits Program Fund for TPAF retirees' postretirement benefits on behalf of the School District for the years ended June 30, 2013, 2012 and 2011 were \$3,508,865, \$3,434,799 and \$3,453,053, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey.

Significant Legislation

P.L. 2011, c.78, effective October 2011, sets new employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to this new legislation's effective date with a minimum contribution required to be at least 1.5% of salary.

P.L. 2010, c.2 effective May 21, 2010, makes changes to the SHBP concerning eligibility, cost sharing, choice of a plan, the application of benefit changes, the waiver of coverage, and multiple coverage under such plans. It also requires contributions toward the cost of health care benefits coverage by public employees and certain retirees.

Funded Status and Funding Progress

As of July 1, 2012, the most recent actuarial valuation date, the State had a \$19.3 billion unfunded actuarial accrued liability for other postemployment benefits (OPEB) for state active and retired members and \$32.1 billion for education employees and retirees that become the obligation of the State of New Jersey upon retirement.

The funded status and funding progress of the OPEB is based on actuarial valuations which involve estimates of the value of reported amounts and assumptions about the probability of events in the future. These amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the probability of future events.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 8. POST-RETIREMENT BENEFITS (Continued)

Funded Status and Funding Progress (Continued)

Actuarial calculations reflect a long-term perspective and are based on the benefits provided under the terms of the OPEB in effect at the time of each valuation and also consider the pattern of the sharing of costs between the employer and members at the point in time. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal contractual funding limitations on the pattern of cost sharing between the employer and members in the future.

Actuarial Methods and Assumptions

In the July 1, 2010, actuarial valuation, the projected unit credit was used as the actuarial cost method, and the market value was used as asset valuation method for the OPEB. The actuarial assumptions included 4.50 percent for investment rate of return for the OPEB.

The State Health Benefits Commission is the executive body established by the statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at <http://www.state.nj.us/treasury/pensions/pdf/financial/gasb-43-aug2011.pdf>.

NOTE 9. COMPENSATED ABSENCES

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A Liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, certain employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

In the district-wide Statement of Net Position, the liabilities whose average maturities are greater than one year should be reported in two components - the amount due within one year and the amount due in more than one year.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 9. COMPENSATED ABSENCES (Continued)

The liability for vested compensated absences of the governmental fund types is recorded as current and long-term liabilities.

NOTE 10. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The District did not significantly reduce insurance coverage during fiscal year 2012.

A. Property and Liability Insurance:

The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

B. New Jersey Unemployment Compensation Insurance:

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of district contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's Expendable Trust Fund for the current and the previous year:

<u>Year Ending</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Transferred/ Reimbursed</u>	<u>Interest Earned</u>	<u>Ending Balance</u>
June 30, 2013	\$ -	\$ -	\$ -	\$ 3,245	\$ 867,980
June 30, 2012	200,000	-	-	3,235	864,735
June 30, 2011	-	-	467,842	4,885	661,500

C. Contingent Liabilities

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the District's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 10. RISK MANAGEMENT (Continued)

D. Federal and State Awards

The District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of June 30, 2013, significant amounts of grant expenditures have not been audited by the various grantor agencies but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The District reviewed the open receivables and deferred revenues and adjusted the amounts reported in the financial statements for the year ended June 30, 2013. The amount of the cumulative adjustment resulted in a decrease in special revenue fund receivables and a reduction of fund net position of \$395,921.

NOTE 11. INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances remained on the balance sheet of the governmental fund financial statement at June 30, 2013:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General	\$ 889,407	\$ 30,208
Special Revenue	-	1,451,802
Capital Projects	-	-
Enterprise	592,603	-
Total	<u>\$ 1,482,010</u>	<u>\$ 1,482,010</u>

The above balances are the result of revenues earned in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund and/or to cover cash balances which were in a cash overdraft position. The District expects to liquidate all interfund balances within one year.

The special revenue fund transferred \$3,574,941 to the general fund during the fiscal year ended June 30, 2013 as a contribution to school based budgeting and various reprogramming and cancellations of funds.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 12. DEFERRED COMPENSATION

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b) and 457(b). The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

AXA Equitable
AIG-Valic
Met Life/Citi Street

NOTE 13. INVENTORY

Inventory in the Food Service Fund at June 30, 2013, consisted of the following:

Food and Supplies	<u>\$ 64,321</u>
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The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Law of 1984) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of nonoperating revenue in the financial statements.

NOTE 14. FUND BALANCE APPROPRIATED

Fund Statements:

General Fund - Of the (\$2,034,618) General Fund deficit fund balance at June 30, 2013, \$0 is restricted as reserved excess surplus in accordance with N.J.S.A. 18A:7F-7: \$-0- has been restricted in the capital reserve account, \$-0- is committed for year-end encumbrances; \$4,448,366 of assigned fund balance has been appropriated and included as anticipated revenue for the year ending June 30, 2013 and (\$6,482,984) is unassigned.

Special Revenue Fund – The (\$1,618,472) Special Revenue Fund deficit fund balance at June 30, 2013 is unassigned.

The total Governmental Funds deficit fund balance is (\$3,653,090).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 14. FUND BALANCE APPROPRIATED (Continued)

District-wide Statements:

The following is a summary of adjustments made to the fund statements to arrive at the total net assets per the District-wide Statement of Net Position:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Fund Balance/Net Assets	\$ (3,653,090)	\$ 878,667	\$ (2,774,423)
Add: Capital Assets, Net of Accumulated Depreciation	191,258,471	-	191,258,471
Less: Long-Term Liabilities	<u>(8,371,045)</u>	<u>-</u>	<u>(8,371,045)</u>
Total Net Assets	<u>\$ 179,234,336</u>	<u>\$ 878,667</u>	<u>\$ 180,113,003</u>

NOTE 15. DEFICIT FUND BALANCES

The District has a deficit fund balance of (\$2,034,618) in the General Fund and (\$1,618,472) in the Special Revenue Fund as of June 30, 2013 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last two state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the General Fund deficit balance and the Special Revenue Fund deficit balance does not alone indicate that the district is facing financial difficulties.

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District's deficit in the GAAP funds statements of (\$6,482,984) is less than the state aid payments.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 16. CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, as amended by P.L. 2004, c.73 (S1701), the designation for Restricted Fund Balance – Reserved Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey School Districts are required to reserve General Fund fund balance at the fiscal year end of June 30, if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. There was no excess fund balance for year ended June 30, 2013.

NOTE 17. EDUCATION FACILITIES CONSTRUCTION AND FINANCING ACT

The District authorized the execution of an agreement with the Schools Development Authority (“SDA”) to obtain funds as part of the Educational Facilities Construction and Financing Act, P.L. 2000, c. 72 (N.J.S.A. 18A:7G-1), (the “Act”).

The State Department of Education, (the “Department”), has completed their review of the District’s Long Range Facilities Plan (the “LRFP”) and has made a final determination of the LRFP and has estimated costs of eligible projects to be used solely by the Department for state capital planning purposes. Determination of the preliminary and final eligible costs shall be made at the time of approval of a particular school facilities project.

During fiscal year 2013, the District obtained \$15,806,211 in approvals from the SDA for various projects. There was \$13,341,511 in project expenditures reported during fiscal year 2013.

NOTE 18. LITIGATION

The District is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the District, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

NOTE 19. SUBSEQUENT EVENTS

Management has evaluated subsequent events through November 28, 2012, the date that the Financial Statements were available for issue, and determined the following events have occurred subsequent to the balance sheet date that would require disclosure in the financial statements.

In General Election held on November 5, 2013 the voters approved the question to amend its ordinance to establish a Type II School District (N.J.S.A. 18A:9-3) which provides for the election of all Board of Education Members by the residents of West New York. The District will set out a reorganization schedule and transition to a Type II school district.

REQUIRED SUPPLEMENTARY INFORMATION

PART II

BUDGETARY COMPARISON SCHEDULE

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
for the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
REVENUES:					
Local sources:					
Local tax levy	\$ 14,369,214	\$ -	\$ 14,369,214	\$ 14,369,214	\$ -
Miscellaneous	200,000	-	200,000	217,884	(17,884)
Total - local sources	<u>14,569,214</u>	<u>-</u>	<u>14,569,214</u>	<u>14,587,098</u>	<u>(17,884)</u>
Federal sources:					
Education Jobs Fund	-	6,821	6,821	6,821	-
Special Education Medicare Reimbursement Initiative	186,101	-	186,101	369,348	(183,247)
Total - federal sources	<u>186,101</u>	<u>6,821</u>	<u>192,922</u>	<u>376,169</u>	<u>(183,247)</u>
State sources:					
Equalization aid	83,454,721	-	83,454,721	83,454,721	-
Transportation aid	470,289	-	470,289	470,289	-
Special education categorical aid	4,100,647	-	4,100,647	4,100,647	-
Security aid	2,751,301	-	2,751,301	2,751,301	-
Extraordinary aid	200,000	-	200,000	358,877	(158,877)
On-Behalf TPAF non-contributory group insurance (Non budgeted)	-	-	-	175,387	(175,387)
On-Behalf TPAF post-retirement medical contributions (Non budgeted)	-	-	-	3,967,639	(3,967,639)
On-Behalf TPAF pension contributions (Non budgeted)	-	-	-	3,333,478	(3,333,478)
Reimbursed TPAF Social Security contributions (Non budgeted)	-	-	-	4,113,035	(4,113,035)
Total - state sources	<u>90,976,958</u>	<u>-</u>	<u>90,976,958</u>	<u>102,725,374</u>	<u>(11,748,416)</u>
Total revenues	<u>105,732,273</u>	<u>6,821</u>	<u>105,739,094</u>	<u>117,688,641</u>	<u>(11,949,547)</u>
EXPENDITURES -					
 CURRENT EXPENSE:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	2,251,030	4,759	2,255,789	2,255,789	-
Grades 1-5	13,013,671	(603,034)	12,410,637	12,318,783	91,854
Grades 6-8	5,897,238	(379,294)	5,517,944	5,517,944	-
Grades 9-12	8,693,530	107,330	8,800,860	8,765,703	35,157
Total regular programs - instruction	<u>29,855,469</u>	<u>(870,239)</u>	<u>28,985,230</u>	<u>28,858,219</u>	<u>127,011</u>
Regular programs - home instruction:					
Purchased professional - educational services	-	35,502	35,502	22,948	12,554
General supplies	-	196	196	196	-
Total regular programs - home instruction	<u>-</u>	<u>35,698</u>	<u>35,698</u>	<u>23,144</u>	<u>12,554</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	875,844	30,430	906,274	906,274	-
Other purchased services (400-500 series)	36,253	(2,165)	34,088	23,713	10,375
General supplies	1,354,365	(253,774)	1,100,591	1,004,883	95,708
Textbooks	643,376	946	644,322	518,387	125,935
Miscellaneous expenditures	-	5,274	5,274	2,638	2,636
Total regular programs - undistributed instruction	<u>2,909,838</u>	<u>(219,289)</u>	<u>2,690,549</u>	<u>2,455,895</u>	<u>234,654</u>
Total regular programs	<u>32,765,307</u>	<u>(1,053,830)</u>	<u>31,711,477</u>	<u>31,337,258</u>	<u>374,219</u>
Learning/language disabilities:					
Salaries of teachers	2,573,671	148,793	2,722,464	2,722,464	-
Other salaries for instruction	1,517,546	198,853	1,716,399	1,716,399	-
General supplies	18,790	(2,089)	16,701	6,924	9,777
Textbooks	2,025	(925)	1,100	1,100	-
Total learning/language disabilities	<u>4,112,032</u>	<u>344,632</u>	<u>4,456,664</u>	<u>4,446,887</u>	<u>9,777</u>
Multiple disabilities:					
Salaries of teachers	332,190	(87,388)	244,802	244,802	-
Other salaries for instruction	137,879	132,644	270,523	270,523	-
General supplies	1,510	-	1,510	846	664
Textbooks	300	-	300	-	300
Total multiple disabilities	<u>471,879</u>	<u>45,256</u>	<u>517,135</u>	<u>516,171</u>	<u>964</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
for the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Resource room/resource center:					
Salaries of teachers	\$ 2,066,254	\$ 114,204	\$ 2,180,458	\$ 2,180,458	\$ -
General supplies	12,880	(1,653)	11,227	5,161	6,066
Total resource room/resource center	<u>2,079,134</u>	<u>112,551</u>	<u>2,191,685</u>	<u>2,185,619</u>	<u>6,066</u>
Autism:					
Salaries of teachers	539,449	62,611	602,060	602,060	-
Other salaries for instruction	428,410	31,515	459,925	459,925	-
General supplies	4,460	(453)	4,007	2,670	1,337
Textbooks	820	4	824	419	405
Total autism	<u>973,139</u>	<u>93,677</u>	<u>1,066,816</u>	<u>1,065,074</u>	<u>1,742</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	291,993	(16,590)	275,403	275,403	-
Other salaries for instruction	291,600	(407)	291,193	291,193	-
Total speech/occupational therapy/physical therapy	<u>583,593</u>	<u>(16,997)</u>	<u>566,596</u>	<u>566,596</u>	<u>-</u>
Total special education - instruction	<u>8,219,777</u>	<u>579,119</u>	<u>8,798,896</u>	<u>8,780,347</u>	<u>18,549</u>
Basic skills/remedial:					
Salaries of teachers	2,306,094	114,637	2,420,731	2,420,731	-
General supplies	8,000	-	8,000	-	8,000
Total basic skills/remedial	<u>2,314,094</u>	<u>114,637</u>	<u>2,428,731</u>	<u>2,420,731</u>	<u>8,000</u>
Bilingual education:					
Salaries of teachers	3,687,552	(397,365)	3,290,187	3,290,187	-
General supplies	31,050	(927)	30,123	18,414	11,709
Textbooks	6,759	3	6,762	6,253	509
Total bilingual education	<u>3,725,361</u>	<u>(398,289)</u>	<u>3,327,072</u>	<u>3,314,854</u>	<u>12,218</u>
Other instructional:					
School-sponsored co-curricular activities:					
Salaries	144,945	14,985	159,930	159,930	-
Supplies and materials	12,000	25,886	37,886	32,571	5,315
Other Objects	-	30,421	30,421	30,421	-
School-sponsored athletics:					
Salaries	400,000	45,510	445,510	445,510	-
Supplies and materials	250,000	(9,770)	240,230	230,636	9,594
Other objects	-	9,740	9,740	9,740	-
Before/after school programs:					
Salaries of teachers	276,275	(68,291)	207,984	207,984	-
Summer school:					
Salaries of teachers	6,300	385	6,685	6,685	-
Alternative education programs:					
Salaries of teachers	1,077,582	(122,425)	955,157	955,157	-
General supplies	7,370	(1,000)	6,370	3,274	3,096
Textbooks	6,970	(200)	6,770	4,462	2,308
Other supplemental/at-risk programs:					
Salaries of teachers	36,970	(2,032)	34,938	34,938	-
Community service programs:					
Salaries	125,000	61,474	186,474	186,474	-
Other objects	1,280,000	(99,293)	1,180,707	1,179,279	1,428
Total other instructional	<u>3,623,412</u>	<u>(114,610)</u>	<u>3,508,802</u>	<u>3,487,061</u>	<u>21,741</u>
Total - instruction	<u>50,647,951</u>	<u>(872,973)</u>	<u>49,774,978</u>	<u>49,340,251</u>	<u>434,727</u>
Undistributed expenditures - instruction:					
Tuition to other LEA's within the state - regular	-	6,230	6,230	2,492	3,738
Tuition to other LEA's within the state - special	156,000	(72,096)	83,904	79,560	4,344
Tuition to CSSD & regional day schools	1,232,800	568,760	1,801,560	1,801,560	-
Tuition to private schools for the handicapped-within state	1,149,008	565,222	1,714,230	1,704,283	9,947
Tuition - state facilities	68,880	-	68,880	68,880	-
Total undistributed expenditures - instruction	<u>2,606,688</u>	<u>1,068,116</u>	<u>3,674,804</u>	<u>3,656,775</u>	<u>18,029</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
for the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Attendance and social work services:					
Salaries	\$ 1,707,849	\$ (65,058)	\$ 1,642,791	\$ 1,642,791	\$ -
Total attendance and social work services	<u>1,707,849</u>	<u>(65,058)</u>	<u>1,642,791</u>	<u>1,642,791</u>	<u>-</u>
Health services:					
Salaries	950,894	20,235	971,129	971,129	-
Purchased professional and technical services	78,093	-	78,093	73,824	4,269
Supplies and materials	47,960	(16,111)	31,849	21,009	10,840
Total health services	<u>1,076,947</u>	<u>4,124</u>	<u>1,081,071</u>	<u>1,065,962</u>	<u>15,109</u>
Other support services - students-related services:					
Salaries	1,038,738	(55,496)	983,242	983,242	-
Supplies and materials	-	91	91	-	91
Purchased professional - educational services	-	5,191	5,191	5,191	-
Total other support services - students-related services	<u>1,038,738</u>	<u>(50,214)</u>	<u>988,524</u>	<u>988,433</u>	<u>91</u>
Other support services - students-extra services :					
Salaries	589,963	74,660	664,623	664,623	-
Total other support services - students-extra services	<u>589,963</u>	<u>74,660</u>	<u>664,623</u>	<u>664,623</u>	<u>-</u>
Other support services - students-regular:					
Salaries of other professional staff	1,422,564	(127)	1,422,437	1,422,437	-
Salaries of secretarial and clerical assistants	216,863	(25,513)	191,350	191,350	-
Total other support services - students-regular	<u>1,639,427</u>	<u>(25,640)</u>	<u>1,613,787</u>	<u>1,613,787</u>	<u>-</u>
Other support services - students - special services:					
Salaries of other professional staff	1,953,176	(5,609)	1,947,567	1,947,567	-
Salaries of secretarial and clerical assistants	226,147	(18,169)	207,978	207,978	-
Purchased professional - educational services	420,000	307,251	727,251	715,251	12,000
Supplies and materials	80,000	41,632	121,632	121,232	400
Other objects	7,500	170	7,670	7,670	-
Total other support services - students-special services	<u>2,686,823</u>	<u>325,275</u>	<u>3,012,098</u>	<u>2,999,698</u>	<u>12,400</u>
Improvement of instructional services:					
Salaries of supervisors of instruction	2,070,664	139,314	2,209,978	2,201,890	8,088
Salaries of other professional staff	1,015,795	13,305	1,029,100	1,029,100	-
Salaries of secretarial and clerical assistants	115,288	(2,516)	112,772	112,772	-
Purchased professional - educational services	2,500	(2,455)	45	45	-
Other purchased services (400-500 series)	-	590	590	590	-
Supplies and materials	6,000	1,201	7,201	7,201	-
Other objects	-	170	170	95	75
Total improvement of instructional services	<u>3,210,247</u>	<u>149,609</u>	<u>3,359,856</u>	<u>3,351,693</u>	<u>8,163</u>
Educational media services/school library:					
Salaries	1,006,614	(73,711)	932,903	932,903	-
Salaries of technology coordinators	356,748	(1,445)	355,303	355,303	-
Purchased professional - technical services	20,000	(12,232)	7,768	747	7,021
Supplies and materials	241,830	(121,902)	119,928	94,221	25,707
Total educational media services/school library	<u>1,625,192</u>	<u>(209,290)</u>	<u>1,415,902</u>	<u>1,383,174</u>	<u>32,728</u>
Instruction staff training services:					
Other purchased professional services - educational	100,000	(100,000)	-	-	-
Total instruction staff training services	<u>100,000</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Support services - general administration:					
Salaries	1,217,271	(267,269)	950,002	950,002	-
Legal services	140,000	(17,541)	122,459	122,459	-
Audit Fees	68,000	(3,000)	65,000	65,000	-
Architectural/engineering services	25,000	(23,000)	2,000	2,000	-
Other purchased professional services	100,000	19,800	119,800	118,860	940
Purchased Technical services	25,000	26,844	51,844	51,844	-
Communications/telephone	201,000	185,799	386,799	382,892	3,907
Travel	-	2,713	2,713	2,713	-
Board of education other purchased services	6,500	(2,208)	4,292	4,279	13
Other purchased services (400-500 series)	20,000	4,122	24,122	24,122	-
General Supplies	90,000	124,062	214,062	214,025	37
Judgments against the school district	-	194,044	194,044	194,044	-
Miscellaneous expenditures	35,000	(6,888)	28,112	28,112	-
Board of education membership dues and fees	27,350	(687)	26,663	26,663	-
Other objects	-	895	895	895	-
Total support services - general administration	<u>1,955,121</u>	<u>237,686</u>	<u>2,192,807</u>	<u>2,187,910</u>	<u>4,897</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
for the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Support services - school administration:					
Salaries of principals/assistant principals	\$ 1,753,894	\$ 14,014	\$ 1,767,908	\$ 1,767,908	\$ -
Salaries of secretarial and clerical assistants	1,236,957	(111,348)	1,125,609	1,125,609	-
Purchased professional and technical services	49,365	(21,425)	27,940	22,716	5,224
Other purchased services (400-500 series)	29,900	10,066	39,966	39,966	-
Supplies and materials	423,700	137,595	561,295	556,588	4,707
Other objects	17,000	(1,863)	15,137	14,505	632
Total support services - school administration	<u>3,510,816</u>	<u>27,039</u>	<u>3,537,855</u>	<u>3,527,292</u>	<u>10,563</u>
Central services:					
Salaries	1,724,257	(20,615)	1,703,642	1,703,642	-
Purchased professional services	18,000	7,461	25,461	25,454	7
Other purchased services (400-500 series)	-	14,000	14,000	12,143	1,857
Supplies and materials	23,000	66,517	89,517	89,517	-
Other objects	2,200	(754)	1,446	1,446	-
Total central services:	<u>1,767,457</u>	<u>66,609</u>	<u>1,834,066</u>	<u>1,832,202</u>	<u>1,864</u>
Administrative Information Technology:					
Salaries	517,904	(3,317)	514,587	514,587	-
Purchased professional services	14,000	(12,307)	1,693	1,693	-
Purchased technical services	173,160	(35,567)	137,593	137,593	-
Supplies and materials	22,150	17,577	39,727	39,727	-
Other objects	1,000	-	1,000	217	783
Total administrative information technology:	<u>728,214</u>	<u>(33,614)</u>	<u>694,600</u>	<u>693,817</u>	<u>783</u>
Required maintenance for school facilities:					
Salaries	1,224,445	(82,537)	1,141,908	1,141,908	-
Cleaning, repair and maintenance services	1,240,859	(240,849)	1,000,010	937,820	62,190
General supplies	377,000	(27,347)	349,653	349,653	-
Total required maintenance for school facilities	<u>2,842,304</u>	<u>(350,733)</u>	<u>2,491,571</u>	<u>2,429,381</u>	<u>62,190</u>
Operation and maintenance of plant services:					
Salaries	2,690,998	(91,709)	2,599,289	2,599,289	-
Purchased professional and technical services	11,000	(4,353)	6,647	300	6,347
Other purchased property	166,000	50,371	216,371	215,516	855
Insurance	781,950	(13,954)	767,996	764,391	3,605
Miscellaneous Purchased Services	3,500	(724)	2,776	-	2,776
General supplies	120,000	73,209	193,209	193,209	-
Natural gas	200,000	(30)	199,970	179,156	20,814
Electricity	2,350,000	(352,240)	1,997,760	1,634,092	363,668
Oil	430,000	80,093	510,093	510,087	6
Other objects	-	4,275	4,275	4,275	-
Total operation and maintenance of plant services	<u>6,753,448</u>	<u>(255,062)</u>	<u>6,498,386</u>	<u>6,100,315</u>	<u>398,071</u>
Care and upkeep of grounds:					
Salaries	115,598	(2,522)	113,076	113,076	-
General supplies	10,000	(7,524)	2,476	1,985	491
Total care and upkeep of grounds	<u>125,598</u>	<u>(10,046)</u>	<u>115,552</u>	<u>115,061</u>	<u>491</u>
Security:					
Salaries	83,640	10,608	94,248	94,248	-
Purchased professional and technical services	500,000	-	500,000	408,516	91,484
General supplies	14,070	(7,477)	6,593	1,157	5,436
Total security	<u>597,710</u>	<u>3,131</u>	<u>600,841</u>	<u>503,921</u>	<u>96,920</u>
Student transportation services:					
Salaries of non-instructional aides	120,000	(11,402)	108,598	108,598	-
Salaries for pupil transportation - (between home and school) - regular	106,898	-	106,898	106,898	-
Salaries for pupil transportation - (between home and school) - special	412,754	78,254	491,008	491,008	-
Salaries for pupil transportation - (other than bet. home & school)	205,000	34,602	239,602	239,602	-
Cleaning, repair and maintenance services	95,000	(4,396)	90,604	89,731	873
Lease purchase payments - school buses	144,000	(67,749)	76,251	76,251	-
Contracted services - Aid in lieu of payment for nonpublic students	-	47,294	47,294	47,294	-
Contracted services - Aid in lieu of payment for charter school students	7,072	(5,304)	1,768	1,768	-
Contracted services - (Special EdStds) - joint agreement	680,000	142,572	822,572	822,572	-
Transportation supplies	40,000	(21,238)	18,762	16,755	2,007
Miscellaneous purchased services	-	2,354	2,354	2,354	-
Total student transportation services	<u>1,810,724</u>	<u>194,987</u>	<u>2,005,711</u>	<u>2,002,831</u>	<u>2,880</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
for the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Employee benefits:					
Social Security contribution	\$ 1,425,000	\$ 104,500	\$ 1,529,500	\$ 1,524,888	\$ 4,612
TPAF contribution - ERIP	280,000	(34,000)	246,000	244,006	1,994
Other retirement contributions - PERS	1,720,398	(251,766)	1,468,632	1,466,699	1,933
Other retirement contributions - ERIP	-	9,167	9,167	9,167	-
Workers' compensation	1,332,244	161,026	1,493,270	1,487,875	5,395
Unemployment compensation	200,000	73,878	273,878	267,621	6,257
Health benefits	15,778,800	(64,232)	15,714,568	14,887,814	826,754
Tuition reimbursement	50,000	1,335	51,335	51,335	-
Other Employee Benefits	845,779	1,166,845	2,012,624	1,698,233	314,391
Total employee benefits	<u>21,632,221</u>	<u>1,166,753</u>	<u>22,798,974</u>	<u>21,637,638</u>	<u>1,161,336</u>
On-Behalf TPAF non-contributory group insurance (non budgeted)	-	-	-	175,387	(175,387)
On-Behalf TPAF post-retirement medical contributions (non budgeted)	-	-	-	3,967,639	(3,967,639)
On-Behalf TPAF pension contributions (non budgeted)	-	-	-	3,333,478	(3,333,478)
Reimbursed TPAF Social Security contributions (non budgeted)	-	-	-	4,113,035	(4,113,035)
Total on-behalf contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,589,539</u>	<u>(11,589,539)</u>
Total undistributed expenditures	<u>58,005,487</u>	<u>2,218,332</u>	<u>60,223,819</u>	<u>69,986,843</u>	<u>(6,429,546)</u>
TOTAL EXPENDITURES - CURRENT EXPENSE	<u>108,653,438</u>	<u>1,345,359</u>	<u>109,998,797</u>	<u>119,327,094</u>	<u>(9,328,297)</u>
CAPITAL OUTLAY:					
Equipment:					
Grades 9 - 12	-	62,437	62,437	46,055	16,382
Undistributed expenditures:					
Required maintenance for school facilities	-	50,000	50,000	48,115	1,885
Administrative Information Technology	332,000	(52,602)	279,398	151,908	127,490
Instruction	75,000	-	75,000	72,539	2,461
Support services - school administration	95,500	-	95,500	75,336	20,164
School Buses - Special	-	45,948	45,948	45,948	-
Total equipment	<u>502,500</u>	<u>105,783</u>	<u>608,283</u>	<u>439,901</u>	<u>168,382</u>
Facilities acquisition and construction services:					
Other professional/technical services	100,000	193,824	293,824	63,967	229,857
Construction services	1,025,000	(233,853)	791,147	322,892	468,255
Total facilities acquisition and construction services	<u>1,125,000</u>	<u>(40,029)</u>	<u>1,084,971</u>	<u>386,859</u>	<u>698,112</u>
TOTAL CAPITAL OUTLAY	<u>1,627,500</u>	<u>65,754</u>	<u>1,693,254</u>	<u>826,760</u>	<u>866,494</u>
Charter schools	<u>59,047</u>	<u>38,580</u>	<u>97,627</u>	<u>97,627</u>	<u>-</u>
Total expenditures	<u>110,339,985</u>	<u>1,449,693</u>	<u>111,789,678</u>	<u>120,251,481</u>	<u>(8,461,803)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,607,712)</u>	<u>(1,442,872)</u>	<u>(6,050,584)</u>	<u>(2,562,840)</u>	<u>(3,487,744)</u>
Other financing sources (uses)					
Transfers in - contribution to school budget-general fund	65,037,715	(2,149,679)	62,888,036	62,594,601	293,435
Transfers in - contribution to school budget-special revenue fund	2,238,393	1,351,388	3,589,781	3,574,941	14,840
Operating transfers out - transfer to special revenue- local contribution	(524,186)	-	(524,186)	(524,186)	-
Transfers out - contribution to school based budget	(65,037,715)	2,149,679	(62,888,036)	(62,594,601)	(293,435)
Cummulative adjustment of receivables due to Special Revenue Fund	-	-	-	(395,921)	395,921
Total other financing sources (uses)	<u>1,714,207</u>	<u>1,351,388</u>	<u>3,065,595</u>	<u>2,654,834</u>	<u>410,761</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
for the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (2,893,505)	\$ (91,484)	\$ (2,984,989)	\$ 91,994	\$ (3,076,983)
Fund balances, July 1	<u>779,071</u>	<u>-</u>	<u>779,071</u>	<u>6,727,618</u>	<u>(5,948,547)</u>
Fund balances, June 30	<u>\$ (2,114,434)</u>	<u>\$ (91,484)</u>	<u>\$ (2,205,918)</u>	<u>\$ 6,819,612</u>	<u>\$ (9,025,530)</u>
<u>Recapitulation:</u>					
Restricted Fund Balance:					
Reserve for Excess surplus - designated for subsequent year				-	
Reserve for Excess Surplus				\$ 4,448,366	
Capital Reserve				-	
Committed Fund Balance:					
Year-end Encumbrances				397,093	
Assigned Fund Balance:					
Designated for subsequent year's expenditures				-	
Unassigned Fund Balance				<u>1,974,153</u>	
				6,819,612	
Reconciliation to Government Funds (GAAP)					
Last State Aid Payment not recognized on GAAP Basis				<u>(8,854,230)</u>	
Fund Balance per Government Funds (GAAP)				<u>\$ (2,034,618)</u>	

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 Combining Schedules of Revenues, Expenditures, and
 Changes in Fund Balance - Budgetary and Actual
 General Fund
 for the Fiscal Year Ended June 30, 2012

	ORIGINAL BUDGET			BUDGET TRANSFERS				
	Operating Fund Fund 11-13	Blended Resource Fund 15	Education Jobs Fund 18	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Education Jobs Fund 18	Total General Fund
REVENUES:								
Local sources:								
Local tax levy	\$ 14,369,214	\$ -	\$ -	\$ 14,369,214	\$ -	\$ -	\$ -	\$ -
Miscellaneous	200,000	-	-	200,000	-	-	-	-
Total - local sources	14,569,214	-	-	14,569,214	-	-	-	-
Federal sources:								
Education Jobs Fund	-	-	-	-	-	6,821	6,821	6,821
Special Education Medicare Reimbursement Initiative	186,101	-	-	186,101	-	-	-	-
Total - federal sources	186,101	-	-	186,101	-	-	6,821	6,821
State sources:								
Equalization aid	83,454,721	-	-	83,454,721	-	-	-	-
Transportation aid	470,289	-	-	470,289	-	-	-	-
Special education categorical aid	4,100,647	-	-	4,100,647	-	-	-	-
Security aid	2,751,301	-	-	2,751,301	-	-	-	-
Extraordinary aid	200,000	-	-	200,000	-	-	-	-
On-Behalf TPAF non-contributory group insurance (Non budgeted)	-	-	-	-	-	-	-	-
On-Behalf TPAF post-retirement medical contributions (Non budgeted)	-	-	-	-	-	-	-	-
On-Behalf TPAF pension contributions (Non budgeted)	-	-	-	-	-	-	-	-
Reimbursed TPAF Social Security contributions (Non budgeted)	-	-	-	-	-	-	-	-
Total - state sources	90,976,958	-	-	90,976,958	-	-	-	-
Total revenues	105,732,273	-	-	105,732,273	-	6,821	6,821	6,821
EXPENDITURES -								
CURRENT EXPENSE:								
Regular programs - instruction:								
Salaries of teachers:								
Preschool/kindergarten	-	2,251,030	-	2,251,030	-	4,759	-	4,759
Grades 1-5	1,590,000	11,423,671	-	13,013,671	(65,344)	(537,690)	-	(603,034)
Grades 6-8	-	5,897,238	-	5,897,238	-	(379,294)	-	(379,294)
Grades 9-12	-	8,693,530	-	8,693,530	-	107,330	-	107,330
Total regular programs - instruction	1,590,000	28,265,469	-	29,855,469	(65,344)	(804,895)	-	(870,239)
Regular programs - home instruction:								
Purchased professional - educational services	-	-	-	-	35,502	-	-	35,502
General supplies	-	-	-	-	196	-	-	196
Total regular programs - home instruction	-	-	-	-	35,698	-	-	35,698
Regular programs - undistributed instruction:								
Other salaries for instruction	-	875,844	-	875,844	-	30,430	-	30,430
Other purchased services (400-500 series)	10,853	25,400	-	36,253	-	(2,165)	-	(2,165)
General supplies	598,380	755,985	-	1,354,365	(245,911)	(7,863)	-	(253,774)
Textbooks	375,000	268,376	-	643,376	-	946	-	946
Miscellaneous expenditures	-	-	-	-	-	5,274	-	5,274
Total regular programs - undistributed instruction	984,233	1,925,605	-	2,909,838	(245,911)	26,622	-	(219,289)
Total regular programs	2,574,233	30,191,074	-	32,765,307	(275,557)	(778,273)	-	(1,053,830)
Special education:								
Learning/language disabilities:								
Salaries of teachers	85,000	2,488,671	-	2,573,671	13,572	135,221	-	148,793
Other salaries for instruction	573,111	944,435	-	1,517,546	33,003	165,850	-	198,853
General supplies	-	18,790	-	18,790	-	(2,089)	-	(2,089)
Textbooks	-	2,025	-	2,025	-	(925)	-	(925)
Total learning/language disabilities	658,111	3,453,921	-	4,112,032	46,575	298,057	-	344,632
Multiple disabilities:								
Salaries of teachers	-	332,190	-	332,190	-	(87,388)	-	(87,388)
Other salaries for instruction	-	137,879	-	137,879	-	132,644	-	132,644
General supplies	-	1,510	-	1,510	-	-	-	-
Textbooks	-	300	-	300	-	-	-	-
Total multiple disabilities	-	471,879	-	471,879	-	45,256	-	45,256
Resource room/resource center:								
Salaries of teachers	117,126	1,949,128	-	2,066,254	603	113,601	-	114,204
General supplies	-	12,880	-	12,880	-	(1,653)	-	(1,653)
Total resource room/resource center	117,126	1,962,008	-	2,079,134	603	111,948	-	112,551
Autism:								
Salaries of teachers	-	539,449	-	539,449	-	62,611	-	62,611
Other salaries for instruction	-	428,410	-	428,410	-	31,515	-	31,515
General supplies	-	4,460	-	4,460	-	(453)	-	(453)
Textbooks	-	820	-	820	-	4	-	4
Total autism	-	973,139	-	973,139	-	93,677	-	93,677
Speech/occupational therapy/physical therapy:								
Salaries of teachers	-	291,993	-	291,993	-	(16,590)	-	(16,590)
Other salaries for instruction	-	291,600	-	291,600	-	(407)	-	(407)
Total speech/occupational therapy/physical therapy	-	583,593	-	583,593	-	(16,997)	-	(16,997)
Total special education - instruction	775,237	7,444,540	-	8,219,777	47,178	531,941	-	579,119
Basic skills/remedial:								
Salaries of teachers	-	2,306,094	-	2,306,094	-	114,637	-	114,637
General supplies	8,000	-	-	8,000	-	-	-	-
Total basic skills/remedial	8,000	2,306,094	-	2,314,094	-	114,637	-	114,637

FINAL BUDGET				ACTUAL			
Operating Fund Fund 11-13	Blended Resource Fund 15	Education Jobs Fund 18	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Education Jobs Fund 18	Total General Fund
\$ 14,369,214	\$ -	\$ -	\$ 14,369,214	\$ 14,369,214	\$ -	\$ -	\$ 14,369,214
200,000	-	-	200,000	217,884	-	-	217,884
14,569,214	-	-	14,569,214	14,587,098	-	-	14,587,098
-	-	6,821	6,821	-	-	6,821	6,821
186,101	-	-	186,101	369,348	-	-	369,348
186,101	-	6,821	192,922	369,348	-	6,821	376,169
83,454,721	-	-	83,454,721	83,454,721	-	-	83,454,721
470,289	-	-	470,289	470,289	-	-	470,289
4,100,647	-	-	4,100,647	4,100,647	-	-	4,100,647
2,751,301	-	-	2,751,301	2,751,301	-	-	2,751,301
200,000	-	-	200,000	358,877	-	-	358,877
-	-	-	-	175,387	-	-	175,387
-	-	-	-	3,967,639	-	-	3,967,639
-	-	-	-	3,333,478	-	-	3,333,478
-	-	-	-	4,113,035	-	-	4,113,035
90,976,958	-	-	90,976,958	102,725,374	-	-	102,725,374
105,732,273	-	6,821	105,739,094	117,681,820	-	6,821	117,688,641
-	2,255,789	-	2,255,789	-	2,255,789	-	2,255,789
1,524,656	10,885,981	-	12,410,637	1,432,802	10,885,981	-	12,318,783
-	5,517,944	-	5,517,944	-	5,517,944	-	5,517,944
-	8,800,860	-	8,800,860	-	8,765,703	-	8,765,703
1,524,656	27,460,574	-	28,985,230	1,432,802	27,425,417	-	28,858,219
35,502	-	-	35,502	22,948	-	-	22,948
196	-	-	196	196	-	-	196
35,698	-	-	35,698	23,144	-	-	23,144
-	906,274	-	906,274	-	906,274	-	906,274
10,853	23,235	-	34,088	9,955	13,758	-	23,713
352,469	748,122	-	1,100,591	299,559	705,324	-	1,004,883
375,000	269,322	-	644,322	324,240	194,147	-	518,387
-	5,274	-	5,274	-	2,638	-	2,638
738,322	1,952,227	-	2,690,549	633,754	1,822,141	-	2,455,895
2,298,676	29,412,801	-	31,711,477	2,089,700	29,247,558	-	31,337,258
98,572	2,623,892	-	2,722,464	98,572	2,623,892	-	2,722,464
606,114	1,110,285	-	1,716,399	606,114	1,110,285	-	1,716,399
-	16,701	-	16,701	-	6,924	-	6,924
-	1,100	-	1,100	-	1,100	-	1,100
704,686	3,751,978	-	4,456,664	704,686	3,742,201	-	4,446,887
-	244,802	-	244,802	-	244,802	-	244,802
-	270,523	-	270,523	-	270,523	-	270,523
-	1,510	-	1,510	-	846	-	846
-	300	-	300	-	-	-	-
-	517,135	-	517,135	-	516,171	-	516,171
117,729	2,062,729	-	2,180,458	117,729	2,062,729	-	2,180,458
-	11,227	-	11,227	-	5,161	-	5,161
117,729	2,073,956	-	2,191,685	117,729	2,067,890	-	2,185,619
-	602,060	-	602,060	-	602,060	-	602,060
-	459,925	-	459,925	-	459,925	-	459,925
-	4,007	-	4,007	-	2,670	-	2,670
-	824	-	824	-	419	-	419
-	1,066,816	-	1,066,816	-	1,065,074	-	1,065,074
-	275,403	-	275,403	-	275,403	-	275,403
-	291,193	-	291,193	-	291,193	-	291,193
-	566,596	-	566,596	-	566,596	-	566,596
822,415	7,976,481	-	8,798,896	822,415	7,957,932	-	8,780,347
-	2,420,731	-	2,420,731	-	2,420,731	-	2,420,731
8,000	-	-	8,000	-	-	-	-
8,000	2,420,731	-	2,428,731	-	2,420,731	-	2,420,731

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Combining Schedules of Revenues, Expenditures, and
Changes in Fund Balance - Budgetary and Actual
General Fund
for the Fiscal Year Ended June 30, 2012

	ORIGINAL BUDGET				BUDGET TRANSFERS			
	Operating Fund Fund 11-13	Blended Resource Fund 15	Education Jobs Fund 18	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Education Jobs Fund 18	Total General Fund
Bilingual education:								
Salaries of teachers	\$ -	\$ 3,687,552	\$ -	\$ 3,687,552	\$ -	\$ (397,365)	\$ -	\$ (397,365)
General supplies	-	31,050	-	31,050	-	(927)	-	(927)
Textbooks	-	6,759	-	6,759	-	3	-	3
Total bilingual education	-	3,725,361	-	3,725,361	-	(398,289)	-	(398,289)
Other instructional:								
School-sponsored co-curricular activities:								
Salaries	-	144,945	-	144,945	-	14,985	-	14,985
Supplies and materials	-	12,000	-	12,000	22,766	3,120	-	25,886
Other Objects	-	-	-	-	-	30,421	-	30,421
School-sponsored athletics:								
Salaries	400,000	-	-	400,000	45,510	-	-	45,510
Supplies and materials	250,000	-	-	250,000	(9,770)	-	-	(9,770)
Other objects	-	-	-	-	9,740	-	-	9,740
Before/after school programs:								
Salaries of teachers	-	276,275	-	276,275	-	(68,291)	-	(68,291)
Summer school:								
Salaries of teachers	-	6,300	-	6,300	-	385	-	385
Alternative education programs:								
Salaries of teachers	-	1,077,582	-	1,077,582	-	(122,425)	-	(122,425)
General supplies	-	7,370	-	7,370	-	(1,000)	-	(1,000)
Textbooks	-	6,970	-	6,970	-	(200)	-	(200)
Other supplemental/at-risk programs:								
Salaries of teachers	-	36,970	-	36,970	-	(2,032)	-	(2,032)
Community service programs:								
Salaries	125,000	-	-	125,000	61,474	-	-	61,474
Other objects	1,280,000	-	-	1,280,000	(99,293)	-	-	(99,293)
Total other instructional	2,055,000	1,568,412	-	3,623,412	30,427	(145,037)	-	(114,610)
Total - instruction	5,412,470	45,235,481	-	50,647,951	(197,952)	(675,021)	-	(872,973)
Undistributed expenditures - instruction:								
Tuition to other LEA's within the state - regular	-	-	-	-	6,230	-	-	6,230
Tuition to other LEA's within the state - special	156,000	-	-	156,000	(72,096)	-	-	(72,096)
Tuition to CSSD & regional day schools	1,232,800	-	-	1,232,800	568,760	-	-	568,760
Tuition to private schools for the handicapped-within state	1,149,008	-	-	1,149,008	565,222	-	-	565,222
Tuition - state facilities	68,880	-	-	68,880	-	-	-	-
Total undistributed expenditures - instruction	2,606,688	-	-	2,606,688	1,068,116	-	-	1,068,116
Attendance and social work services:								
Salaries	376,475	1,331,374	-	1,707,849	7,697	(72,755)	-	(65,058)
Total attendance and social work services	376,475	1,331,374	-	1,707,849	7,697	(72,755)	-	(65,058)
Health services:								
Salaries	-	950,894	-	950,894	-	20,235	-	20,235
Purchased professional and technical services	78,093	-	-	78,093	-	-	-	-
Supplies and materials	12,000	35,960	-	47,960	(11,622)	(4,489)	-	(16,111)
Total health services	90,093	986,854	-	1,076,947	(11,622)	15,746	-	4,124
Other support services - students-related services:								
Salaries	1,038,738	-	-	1,038,738	(55,496)	-	-	(55,496)
Supplies and materials	-	-	-	-	91	-	-	91
Purchased professional - educational services	-	-	-	-	5,191	-	-	5,191
Total other support services - students-related services	1,038,738	-	-	1,038,738	(50,214)	-	-	(50,214)
Other support services - students-extra services :								
Salaries	589,963	-	-	589,963	74,660	-	-	74,660
Total other support services - students-extra services	589,963	-	-	589,963	74,660	-	-	74,660
Other support services - students-regular:								
Salaries of other professional staff	-	1,422,564	-	1,422,564	-	(127)	-	(127)
Salaries of secretarial and clerical assistants	-	216,863	-	216,863	-	(25,513)	-	(25,513)
Total other support services - students-regular	-	1,639,427	-	1,639,427	-	(25,640)	-	(25,640)
Other support services - students - special services:								
Salaries of other professional staff	1,953,176	-	-	1,953,176	(5,609)	-	-	(5,609)
Salaries of secretarial and clerical assistants	226,147	-	-	226,147	(18,169)	-	-	(18,169)
Purchased professional - educational services	420,000	-	-	420,000	307,251	-	-	307,251
Supplies and materials	80,000	-	-	80,000	41,632	-	-	41,632
Other objects	7,500	-	-	7,500	170	-	-	170
Total other support services - students-special services	2,686,823	-	-	2,686,823	325,275	-	-	325,275
Improvement of instructional services:								
Salaries of supervisors of instruction	2,010,449	60,215	-	2,070,664	156,276	(16,962)	-	139,314
Salaries of other professional staff	-	1,015,795	-	1,015,795	-	13,305	-	13,305
Salaries of secretarial and clerical assistants	115,288	-	-	115,288	(2,516)	-	-	(2,516)
Purchased professional - educational services	-	2,500	-	2,500	-	(2,455)	-	(2,455)
Other purchased services (400-500 series)	-	-	-	-	590	-	-	590
Travel	-	-	-	-	-	-	-	-
Supplies and materials	6,000	-	-	6,000	1,201	-	-	1,201
Other objects	-	-	-	-	170	-	-	170
Total improvement of instructional services	2,131,737	1,078,510	-	3,210,247	155,721	(6,112)	-	149,609
Educational media services/school library:								
Salaries	-	1,006,614	-	1,006,614	-	(73,711)	-	(73,711)
Salaries of technology coordinators	-	356,748	-	356,748	-	(1,445)	-	(1,445)
Purchased professional - technical services	-	20,000	-	20,000	-	(12,232)	-	(12,232)
Supplies and materials	142,000	99,830	-	241,830	(127,822)	5,920	-	(121,902)
Total educational media services/school library	142,000	1,483,192	-	1,625,192	(127,822)	(81,468)	-	(209,290)
Instruction staff training services:								
Other purchased professional services - educational	100,000	-	-	100,000	(100,000)	-	-	(100,000)
Total instruction staff training services	100,000	-	-	100,000	(100,000)	-	-	(100,000)

FINAL BUDGET				ACTUAL			
Operating Fund	Blended Resource	Education Jobs	Total General	Operating Fund	Blended Resource	Education Jobs	Total General
Fund 11-13	Fund 15	Fund 18	Fund	Fund 11-13	Fund 15	Fund 18	Fund
\$ -	\$ 3,290,187	\$ -	\$ 3,290,187	\$ -	\$ 3,290,187	\$ -	\$ 3,290,187
-	30,123	-	30,123	-	18,414	-	18,414
-	6,762	-	6,762	-	6,253	-	6,253
-	3,327,072	-	3,327,072	-	3,314,854	-	3,314,854
-	159,930	-	159,930	-	159,930	-	159,930
22,766	15,120	-	37,886	22,766	9,805	-	32,571
-	30,421	-	30,421	-	30,421	-	30,421
445,510	-	-	445,510	445,510	-	-	445,510
240,230	-	-	240,230	230,636	-	-	230,636
9,740	-	-	9,740	9,740	-	-	9,740
-	207,984	-	207,984	-	207,984	-	207,984
-	6,685	-	6,685	-	6,685	-	6,685
-	955,157	-	955,157	-	955,157	-	955,157
-	6,370	-	6,370	-	3,274	-	3,274
-	6,770	-	6,770	-	4,462	-	4,462
-	34,938	-	34,938	-	34,938	-	34,938
186,474	-	-	186,474	186,474	-	-	186,474
1,180,707	-	-	1,180,707	1,179,279	-	-	1,179,279
2,085,427	1,423,375	-	3,508,802	2,074,405	1,412,656	-	3,487,061
5,214,518	44,560,460	-	49,774,978	4,986,520	44,353,731	-	49,340,251
6,230	-	-	6,230	2,492	-	-	2,492
83,904	-	-	83,904	79,560	-	-	79,560
1,801,560	-	-	1,801,560	1,801,560	-	-	1,801,560
1,714,230	-	-	1,714,230	1,704,283	-	-	1,704,283
68,880	-	-	68,880	68,880	-	-	68,880
3,674,804	-	-	3,674,804	3,656,775	-	-	3,656,775
384,172	1,258,619	-	1,642,791	384,172	1,258,619	-	1,642,791
384,172	1,258,619	-	1,642,791	384,172	1,258,619	-	1,642,791
-	971,129	-	971,129	-	971,129	-	971,129
78,093	-	-	78,093	73,824	-	-	73,824
378	31,471	-	31,849	-	21,009	-	21,009
78,471	1,002,600	-	1,081,071	73,824	992,138	-	1,065,962
983,242	-	-	983,242	983,242	-	-	983,242
91	-	-	91	-	-	-	-
5,191	-	-	5,191	5,191	-	-	5,191
988,524	-	-	988,524	988,433	-	-	988,433
664,623	-	-	664,623	664,623	-	-	664,623
664,623	-	-	664,623	664,623	-	-	664,623
-	1,422,437	-	1,422,437	-	1,422,437	-	1,422,437
-	191,350	-	191,350	-	191,350	-	191,350
-	1,613,787	-	1,613,787	-	1,613,787	-	1,613,787
1,947,567	-	-	1,947,567	1,947,567	-	-	1,947,567
207,978	-	-	207,978	207,978	-	-	207,978
727,251	-	-	727,251	715,251	-	-	715,251
121,632	-	-	121,632	121,232	-	-	121,232
7,670	-	-	7,670	7,670	-	-	7,670
3,012,098	-	-	3,012,098	2,999,698	-	-	2,999,698
2,166,725	43,253	-	2,209,978	2,158,636	43,253	-	2,201,889
-	1,029,100	-	1,029,100	-	1,029,100	-	1,029,100
112,772	-	-	112,772	112,773	-	-	112,773
-	45	-	45	-	45	-	45
590	-	-	590	590	-	-	590
-	-	-	-	-	-	-	-
7,201	-	-	7,201	7,201	-	-	7,201
170	-	-	170	95	-	-	95
2,287,458	1,072,398	-	3,359,856	2,279,295	1,072,398	-	3,351,693
-	932,903	-	932,903	-	932,903	-	932,903
-	355,303	-	355,303	-	355,303	-	355,303
-	7,768	-	7,768	-	747	-	747
14,178	105,750	-	119,928	-	94,221	-	94,221
14,178	1,401,724	-	1,415,902	-	1,383,174	-	1,383,174
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 Combining Schedules of Revenues, Expenditures, and
 Changes in Fund Balance - Budgetary and Actual
 General Fund
 for the Fiscal Year Ended June 30, 2012

	ORIGINAL BUDGET				BUDGET TRANSFERS			
	Operating Fund Fund 11-13	Blended Resource Fund 15	Education Jobs Fund 18	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Education Jobs Fund 18	Total General Fund
Support services - general administration:								
Salaries	\$ 1,217,271	\$ -	\$ -	\$ 1,217,271	\$ (267,269)	\$ -	\$ -	\$ (267,269)
Legal services	140,000	-	-	140,000	(17,541)	-	-	(17,541)
Audit Fees	68,000	-	-	68,000	(3,000)	-	-	(3,000)
Architectural/engineering services	25,000	-	-	25,000	(23,000)	-	-	(23,000)
Other purchased professional services	100,000	-	-	100,000	19,800	-	-	19,800
Purchased Technical services	25,000	-	-	25,000	26,844	-	-	26,844
Communications/telephone	201,000	-	-	201,000	185,799	-	-	185,799
Travel	-	-	-	-	2,713	-	-	2,713
Board of education other purchased services	6,500	-	-	6,500	(2,208)	-	-	(2,208)
Other purchased services (400-500 series)	20,000	-	-	20,000	4,122	-	-	4,122
General Supplies	90,000	-	-	90,000	124,062	-	-	124,062
Judgments against the school district	-	-	-	-	194,044	-	-	194,044
Miscellaneous expenditures	35,000	-	-	35,000	(6,888)	-	-	(6,888)
Board of education membership dues and fees	27,350	-	-	27,350	(687)	-	-	(687)
Other objects	-	-	-	-	895	-	-	895
Total support services - general administration	1,955,121	-	-	1,955,121	237,686	-	-	237,686
Support services - school administration:								
Salaries of principals/assistant principals	162,436	1,591,458	-	1,753,894	5,425	8,589	-	14,014
Salaries of secretarial and clerical assistants	-	1,236,957	-	1,236,957	-	(111,348)	-	(111,348)
Purchased professional and technical services	-	49,365	-	49,365	-	(21,425)	-	(21,425)
Other purchased services (400-500 series)	-	29,900	-	29,900	-	10,066	-	10,066
Supplies and materials	-	423,700	-	423,700	114,823	22,772	-	137,595
Other objects	-	17,000	-	17,000	-	(1,863)	-	(1,863)
Total support services - school administration	162,436	3,348,380	-	3,510,816	120,248	(93,209)	-	27,039
Central services:								
Salaries	1,724,257	-	-	1,724,257	(20,615)	-	-	(20,615)
Purchased professional services	18,000	-	-	18,000	7,461	-	-	7,461
Other purchased services (400-500 series)	-	-	-	-	14,000	-	-	14,000
Supplies and materials	23,000	-	-	23,000	66,517	-	-	66,517
Other objects	2,200	-	-	2,200	(754)	-	-	(754)
Total central services:	1,767,457	-	-	1,767,457	66,609	-	-	66,609
Administrative Information Technology:								
Salaries	517,904	-	-	517,904	(3,317)	-	-	(3,317)
Purchased professional services	14,000	-	-	14,000	(12,307)	-	-	(12,307)
Purchased technical services	173,160	-	-	173,160	(35,567)	-	-	(35,567)
Supplies and materials	22,150	-	-	22,150	17,577	-	-	17,577
Other objects	1,000	-	-	1,000	-	-	-	-
Total administrative information technology:	728,214	-	-	728,214	(33,614)	-	-	(33,614)
Required maintenance for school facilities:								
Salaries	1,224,445	-	-	1,224,445	(82,537)	-	-	(82,537)
Cleaning, repair and maintenance services	1,240,859	-	-	1,240,859	(240,849)	-	-	(240,849)
General supplies	377,000	-	-	377,000	(27,347)	-	-	(27,347)
Total required maintenance for school facilities	2,842,304	-	-	2,842,304	(350,733)	-	-	(350,733)
Operation and maintenance of plant services:								
Salaries	2,690,998	-	-	2,690,998	(98,530)	-	6,821	(91,709)
Purchased professional and technical services	11,000	-	-	11,000	(4,353)	-	-	(4,353)
Other purchased property	166,000	-	-	166,000	50,371	-	-	50,371
Insurance	781,950	-	-	781,950	(13,954)	-	-	(13,954)
Miscellaneous Purchased Services	3,500	-	-	3,500	(724)	-	-	(724)
General supplies	120,000	-	-	120,000	73,209	-	-	73,209
Natural gas	200,000	-	-	200,000	(30)	-	-	(30)
Electricity	2,350,000	-	-	2,350,000	(352,240)	-	-	(352,240)
Oil	430,000	-	-	430,000	80,093	-	-	80,093
Other objects	-	-	-	-	4,275	-	-	4,275
Total operation and maintenance of plant services	6,753,448	-	-	6,753,448	(261,883)	-	6,821	(255,062)
Care and upkeep of grounds:								
Salaries	115,598	-	-	115,598	(2,522)	-	-	(2,522)
General supplies	10,000	-	-	10,000	(7,524)	-	-	(7,524)
Total care and upkeep of grounds	125,598	-	-	125,598	(10,046)	-	-	(10,046)
Security:								
Salaries	-	83,640	-	83,640	-	10,608	-	10,608
Purchased professional and technical services	500,000	-	-	500,000	(91,484)	-	-	-
General supplies	-	14,070	-	14,070	-	(7,477)	-	(7,477)
Total security	500,000	97,710	-	597,710	(91,484)	3,131	-	3,131
Student transportation services:								
Salaries of non-instructional aides	120,000	-	-	120,000	(11,402)	-	-	(11,402)
Salaries for pupil transportation - (between home and school) - regular	106,898	-	-	106,898	-	-	-	-
Salaries for pupil transportation - (between home and school) - special	412,754	-	-	412,754	78,254	-	-	78,254
Salaries for pupil transportation - (other than bet. home & school)	205,000	-	-	205,000	34,602	-	-	34,602
Cleaning, repair and maintenance services	95,000	-	-	95,000	(4,396)	-	-	(4,396)
Lease purchase payments - school buses	144,000	-	-	144,000	(67,749)	-	-	(67,749)
Contracted services-								
Aid in lieu of payment for charter school students	7,072	-	-	7,072	(5,304)	-	-	(5,304)
Contracted services -								
Aid in lieu of payment for nonpublic students	-	-	-	-	47,294	-	-	47,294
Contracted services - (Special EdSids) - joint agreement	680,000	-	-	680,000	142,572	-	-	142,572
Transportation supplies	40,000	-	-	40,000	(21,238)	-	-	(21,238)
Miscellaneous purchased services	-	-	-	-	2,354	-	-	2,354
Total student transportation services	1,810,724	-	-	1,810,724	194,987	-	-	194,987

FINAL BUDGET				ACTUAL			
Operating Fund	Blended Resource	Education Jobs	Total General	Operating Fund	Blended Resource	Education Jobs	Total General
Fund 11-13	Fund 15	Fund 18	Fund	Fund 11-13	Fund 15	Fund 18	Fund
\$ 950,002	\$ -	\$ -	\$ 950,002	\$ 950,002	\$ -	\$ -	\$ 950,002
122,459	-	-	122,459	122,459	-	-	122,459
65,000	-	-	65,000	65,000	-	-	65,000
2,000	-	-	2,000	2,000	-	-	2,000
119,800	-	-	119,800	118,860	-	-	118,860
51,844	-	-	51,844	51,844	-	-	51,844
386,799	-	-	386,799	382,892	-	-	382,892
2,713	-	-	2,713	2,713	-	-	2,713
4,292	-	-	4,292	4,279	-	-	4,279
24,122	-	-	24,122	24,122	-	-	24,122
214,062	-	-	214,062	214,025	-	-	214,025
194,044	-	-	194,044	194,044	-	-	194,044
28,112	-	-	28,112	28,112	-	-	28,112
26,663	-	-	26,663	26,663	-	-	26,663
895	-	-	895	895	-	-	895
<u>2,192,807</u>	<u>-</u>	<u>-</u>	<u>2,192,807</u>	<u>2,187,910</u>	<u>-</u>	<u>-</u>	<u>2,187,910</u>
167,861	1,600,047	-	1,767,908	167,860	1,600,048	-	1,767,908
-	1,125,609	-	1,125,609	-	1,125,609	-	1,125,609
-	27,940	-	27,940	-	22,716	-	22,716
-	39,965	-	39,965	-	39,966	-	39,966
114,823	446,472	-	561,295	114,823	441,765	-	556,588
-	15,137	-	15,137	-	14,505	-	14,505
<u>282,684</u>	<u>3,255,170</u>	<u>-</u>	<u>3,537,854</u>	<u>282,683</u>	<u>3,244,609</u>	<u>-</u>	<u>3,527,292</u>
1,703,642	-	-	1,703,642	1,703,642	-	-	1,703,642
25,461	-	-	25,461	25,454	-	-	25,454
14,000	-	-	14,000	12,143	-	-	12,143
89,517	-	-	89,517	89,517	-	-	89,517
1,446	-	-	1,446	1,446	-	-	1,446
<u>1,834,066</u>	<u>-</u>	<u>-</u>	<u>1,834,066</u>	<u>1,832,202</u>	<u>-</u>	<u>-</u>	<u>1,832,202</u>
514,587	-	-	514,587	514,587	-	-	514,587
1,693	-	-	1,693	1,693	-	-	1,693
137,593	-	-	137,593	137,593	-	-	137,593
39,727	-	-	39,727	39,727	-	-	39,727
1,000	-	-	1,000	217	-	-	217
<u>694,600</u>	<u>-</u>	<u>-</u>	<u>694,600</u>	<u>693,817</u>	<u>-</u>	<u>-</u>	<u>693,817</u>
1,141,908	-	-	1,141,908	1,141,908	-	-	1,141,908
1,000,010	-	-	1,000,010	937,820	-	-	937,820
349,653	-	-	349,653	349,653	-	-	349,653
<u>2,491,571</u>	<u>-</u>	<u>-</u>	<u>2,491,571</u>	<u>2,429,381</u>	<u>-</u>	<u>-</u>	<u>2,429,381</u>
2,592,468	-	6,821	2,599,289	2,592,468	-	6,821	2,599,289
6,647	-	-	6,647	300	-	-	300
216,371	-	-	216,371	215,516	-	-	215,516
767,996	-	-	767,996	764,391	-	-	764,391
2,776	-	-	2,776	-	-	-	-
193,209	-	-	193,209	193,209	-	-	193,209
199,970	-	-	199,970	179,156	-	-	179,156
1,997,760	-	-	1,997,760	1,634,092	-	-	1,634,092
510,093	-	-	510,093	510,087	-	-	510,087
4,275	-	-	4,275	4,275	-	-	4,275
<u>6,491,565</u>	<u>-</u>	<u>6,821</u>	<u>6,498,386</u>	<u>6,093,494</u>	<u>-</u>	<u>6,821</u>	<u>6,100,315</u>
113,076	-	-	113,076	113,076	-	-	113,076
2,476	-	-	2,476	1,985	-	-	1,985
<u>115,552</u>	<u>-</u>	<u>-</u>	<u>115,552</u>	<u>115,061</u>	<u>-</u>	<u>-</u>	<u>115,061</u>
408,516	94,248	-	94,248	408,516	94,248	-	94,248
-	6,593	-	6,593	-	1,157	-	1,157
<u>408,516</u>	<u>100,841</u>	<u>-</u>	<u>509,357</u>	<u>408,516</u>	<u>95,405</u>	<u>-</u>	<u>503,921</u>
108,598	-	-	108,598	108,598	-	-	108,598
106,898	-	-	106,898	106,898	-	-	106,898
491,008	-	-	491,008	491,008	-	-	491,008
239,602	-	-	239,602	239,602	-	-	239,602
90,604	-	-	90,604	89,731	-	-	89,731
76,251	-	-	76,251	76,251	-	-	76,251
1,768	-	-	1,768	1,768	-	-	1,768
47,294	-	-	47,294	47,294	-	-	47,294
822,572	-	-	822,572	822,572	-	-	822,572
18,762	-	-	18,762	16,755	-	-	16,755
2,354	-	-	2,354	2,354	-	-	2,354
<u>2,005,711</u>	<u>-</u>	<u>-</u>	<u>2,005,711</u>	<u>2,002,831</u>	<u>-</u>	<u>-</u>	<u>2,002,831</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 Combining Schedules of Revenues, Expenditures, and
 Changes in Fund Balance - Budgetary and Actual
 General Fund
 for the Fiscal Year Ended June 30, 2012

	ORIGINAL BUDGET				BUDGET TRANSFERS			
	Operating Fund Fund 11-13	Blended Resource Fund 15	Education Jobs Fund 18	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Education Jobs Fund 18	Total General Fund
Employee benefits:								
Social Security contribution	1,425,000	-	-	1,425,000	104,500	-	-	104,500
TPAF contribution - ERIP	280,000	-	-	280,000	(34,000)	-	-	(34,000)
Other retirement contributions - PERS	1,720,398	-	-	1,720,398	(251,766)	-	-	(251,766)
Other retirement contributions - ERIP	-	-	-	-	9,167	-	-	9,167
Workers' compensation	1,332,244	-	-	1,332,244	161,026	-	-	161,026
Unemployment compensation	200,000	-	-	200,000	73,878	-	-	73,878
Health benefits	4,049,399	11,729,401	-	15,778,800	(61,459)	(2,773)	-	(64,232)
Tuition reimbursement	50,000	-	-	50,000	1,335	-	-	1,335
Other Employee Benefits	500,000	345,779	-	845,779	1,027,034	139,811	-	1,166,845
Total employee benefits	9,557,041	12,075,180	-	21,632,221	1,029,715	137,038	-	1,166,753
On-Behalf TPAF non-contributory group insurance (non budgeted)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
On-Behalf TPAF post-retirement medical contributions (non budgeted)	-	-	-	-	-	-	-	-
On-Behalf TPAF pension contributions (non budgeted)	-	-	-	-	-	-	-	-
Reimbursed TPAF Social Security contributions (non budgeted)	-	-	-	-	-	-	-	-
Total on-behalf contributions	-	-	-	-	-	-	-	-
Total undistributed expenditures	35,964,860	22,040,627	-	58,005,487	2,243,296	(123,269)	6,821	2,218,332
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 41,377,330	\$ 67,276,108	\$ -	\$ 108,653,438	\$ 2,045,344	\$ (798,290)	\$ 6,821	\$ 1,345,359
CAPITAL OUTLAY:								
Equipment:								
Grades 9 - 12	-	-	-	-	62,437	-	-	62,437
Undistributed expenditures:								
Required maintenance for school facilities	-	-	-	-	50,000	-	-	50,000
Administrative Information Technology	332,000	-	-	332,000	(52,602)	-	-	(52,602)
Instruction	75,000	-	-	75,000	-	-	-	-
Support services - school administration	95,500	-	-	95,500	-	-	-	-
School Buses - Special	-	-	-	-	45,948	-	-	45,948
Total equipment	502,500	-	-	502,500	105,783	-	-	105,783
Facilities acquisition and construction services:								
Other professional/technical services	100,000	-	-	100,000	193,824	-	-	193,824
Construction services	1,025,000	-	-	1,025,000	(233,852)	-	-	(233,852)
Non-Instruction	-	-	-	-	-	-	-	-
Total facilities acquisition and construction services	1,125,000	-	-	1,125,000	(40,028)	-	-	(40,028)
TOTAL CAPITAL OUTLAY	1,627,500	-	-	1,627,500	65,755	-	-	65,755
Charter schools	59,047	-	-	59,047	38,580	-	-	38,580
Total expenditures	43,063,877	67,276,108	-	110,339,985	2,149,679	(798,290)	6,821	1,449,694
Excess (deficiency) of revenues over (under) expenditures	62,668,396	(67,276,108)	-	(4,607,712)	(2,149,679)	798,290	-	(1,442,873)
Other financing sources (uses)								
Transfers in - contribution to school budget-general fund	-	65,037,715	-	65,037,715	-	(2,149,679)	-	(2,149,679)
Transfers in - contribution to school budget-special revenue fund	-	2,238,393	-	2,238,393	-	1,351,388	-	1,351,388
Operating transfers out - transfer to special revenue-local contribution	(524,186)	-	-	(524,186)	-	-	-	-
Transfers out - contribution to school based budget	(65,037,715)	-	-	(65,037,715)	2,149,679	-	-	2,149,679
Cummulative Effect of Accounts Receivable Writeoffs	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(65,561,901)	67,276,108	-	1,714,207	2,149,679	(798,291)	-	1,351,388
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,893,505)	-	-	(2,893,505)	-	(1)	-	(91,485)
Fund balances, July 1	779,071	-	-	779,071	-	-	-	-
Fund balances, June 30	\$ (2,114,434)	\$ -	\$ -	\$ (2,114,434)	\$ -	\$ (1)	\$ -	\$ (91,485)

FINAL BUDGET				ACTUAL			
Operating Fund	Blended Resource	Education Jobs	Total General	Operating Fund	Blended Resource	Education Jobs	Total General
Fund 11-13	Fund 15	Fund 18	Fund	Fund 11-13	Fund 15	Fund 18	Fund
1,529,500	-	-	1,529,500	1,524,888	-	-	1,524,888
246,000	-	-	246,000	244,006	-	-	244,006
1,468,632	-	-	1,468,632	1,466,699	-	-	1,466,699
9,167	-	-	9,167	9,167	-	-	9,167
1,493,270	-	-	1,493,270	1,487,875	-	-	1,487,875
273,878	-	-	273,878	267,621	-	-	267,621
3,987,940	11,726,628	-	15,714,568	3,217,724	11,670,090	-	14,887,814
51,335	-	-	51,335	51,335	-	-	51,335
1,527,034	485,590	-	2,012,624	1,212,642	485,591	-	1,698,233
10,586,756	12,212,218	-	22,798,974	9,481,957	12,155,681	-	21,637,638
\$ -	\$ -	\$ -	\$ -	\$ 175,387	\$ -	\$ -	\$ 175,387
-	-	-	-	3,967,639	-	-	3,967,639
-	-	-	-	3,333,478	-	-	3,333,478
-	-	-	-	4,113,035	-	-	4,113,035
-	-	-	-	11,589,539	-	-	11,589,539
38,208,156	21,917,357	6,821	60,132,334	48,164,211	21,815,811	6,821	69,986,843
\$ 43,422,674	\$ 66,477,817	\$ 6,821	\$ 109,907,312	\$ 53,150,731	\$ 66,169,542	\$ 6,821	\$ 119,327,094
62,437	-	-	62,437	46,055	-	-	46,055
50,000	-	-	50,000	48,115	-	-	48,115
279,398	-	-	279,398	151,908	-	-	151,908
75,000	-	-	75,000	72,539	-	-	72,539
95,500	-	-	95,500	75,336	-	-	75,336
45,948	-	-	45,948	45,948	-	-	45,948
608,283	-	-	608,283	439,901	-	-	439,901
293,824	-	-	293,824	63,967	-	-	63,967
791,148	-	-	791,148	322,892	-	-	322,892
-	-	-	-	-	-	-	-
1,084,972	-	-	1,084,972	386,859	-	-	386,859
1,693,255	-	-	1,693,255	826,760	-	-	826,760
97,627	-	-	97,627	97,627	-	-	97,627
45,213,556	66,477,817	6,821	111,698,194	54,075,118	66,169,542	6,821	120,251,481
60,518,717	(66,477,817)	-	(5,959,100)	63,606,702	(66,169,542)	-	(2,562,840)
-	62,888,036	-	62,888,036	-	62,594,601	-	62,594,601
-	3,589,781	-	3,589,781	-	3,574,941	-	3,574,941
(524,186)	-	-	(524,186)	(524,186)	-	-	(524,186)
(62,888,036)	-	-	(62,888,036)	(62,594,601)	-	-	(62,594,601)
-	-	-	-	(395,921)	-	-	(395,921)
(63,412,222)	66,477,817	-	3,065,595	(63,514,708)	66,169,542	-	2,654,834
(2,893,505)	-	-	(2,893,505)	91,994	-	-	91,994
779,071	-	-	779,071	6,727,618	-	-	6,727,618
\$ (2,114,434)	\$ -	\$ -	\$ (2,114,434)	\$ 6,819,612	\$ -	\$ -	\$ 6,819,612

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Education Jobs Fund 18
Budget and Actual
for the Fiscal Year Ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual
REVENUES:				
Federal sources:				
Education Jobs Fund	\$ -	\$ 6,821	\$ 6,821	\$ 6,821
Total - federal sources	-	6,821	6,821	6,821
Total revenues	-	6,821	6,821	6,821
EXPENDITURES -				
CURRENT EXPENSE:				
Operation and maintenance of plant services:				
Salaries	-	6,821	6,821	6,821
Total operation and maintenance of plant services	-	6,821	6,821	6,821
Total undistributed expenditures	-	6,821	6,821	6,821
TOTAL EXPENDITURES -				
CURRENT EXPENSE	-	6,821	6,821	6,821
Total expenditures	-	6,821	6,821	6,821
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-
Fund balances, July 1	-	-	-	-
Fund balances, June 30	\$ -	\$ -	\$ -	\$ -

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
Special Revenue Fund
for the Fiscal Year Ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Federal sources	\$ 5,313,688	\$ 1,755,606	\$ 7,069,294	\$ 6,429,430	\$ (639,864)
State sources	17,294,345	(126,971)	17,167,374	16,462,554	(704,820)
Private sources	-	91,431	91,431	43,905	(47,525)
Total revenues	<u>\$ 22,608,033</u>	<u>\$ 1,720,066</u>	<u>\$ 24,328,099</u>	<u>\$ 22,935,889</u>	<u>\$ (1,392,209)</u>
EXPENDITURES:					
Instruction:					
Salaries	\$ -	\$ 295,600	\$ 295,600	\$ 293,277	\$ 2,323
Salaries of teachers	2,232,963	89,724	2,322,687	2,107,266	215,421
Other salaries for instruction	1,173,390	-	1,173,390	1,161,201	12,189
Purchased professional - educational services	338,235	(151,009)	187,226	77,867	109,359
Purchased prof. & tech. services	62,859	(27,497)	35,362	29,112	6,250
Other purchased services (400-500 series)	1,561,232	(87,115)	1,474,117	1,362,348	111,769
General supplies	224,900	708,024	932,924	769,680	163,244
Textbooks	-	10,000	10,000	-	10,000
Other objects	-	15,000	15,000	6,000	9,000
Total instruction	<u>5,593,579</u>	<u>852,727</u>	<u>6,446,306</u>	<u>5,806,751</u>	<u>639,555</u>
Support services:					
Salaries	-	122,210	122,210	110,895	11,315
Salaries of supervisors of instruction	239,820	-	239,820	232,959	6,861
Salaries of Program Directors	266,172	-	266,172	255,900	10,272
Salaries of other professional staff	730,107	-	730,107	726,375	3,732
Salaries of secretarial & clerical staff	206,611	5,734	212,345	212,345	-
Other Salaries	153,993	383	154,376	154,376	-
Salaries of family/parent liaison	100,295	-	100,295	99,116	1,179
Salaries of facilitators, math and literacy coaches	451,062	-	451,062	420,317	30,746
Personal services-employee benefits	3,369,814	(1,412,347)	1,957,467	1,936,199	21,268
Purchased educational services - Contracted Pre-K	9,188,070	51,561	9,239,631	9,140,164	99,467
Purchased prof. & tech. services	-	176,702	176,702	115,245	61,457
Purchased professional - educational services	-	23,601	23,601	22,601	1,000
Other purchased professional services	41,870	(2,685)	39,185	4,310	34,876
Purchased Technical Services 200-340	12,300	-	12,300	-	12,300
Cleaning, repair and maintenance services	86,000	3,740	89,740	89,740	-
Rentals	20,000	(3,740)	16,260	6,712	9,548
Other purchased services (400-500 series)	-	23,000	23,000	8,166	14,834
Supplies and materials	60,267	382,582	442,849	233,622	209,226
Other objects	-	24,293	24,293	20,778	3,515
Total support services	<u>14,926,381</u>	<u>(604,965)</u>	<u>14,321,416</u>	<u>13,789,821</u>	<u>531,595</u>
Facilities acquisition and construction services:					
Instructional equipment	291,866	99,000	390,866	266,646	124,220
Noninstructional equipment	82,000	21,916	103,916	21,916	82,000
Total facilities acquisition and const. services	<u>373,866</u>	<u>120,916</u>	<u>494,782</u>	<u>288,562</u>	<u>206,220</u>
Total expenditures	<u>20,893,826</u>	<u>368,678</u>	<u>21,262,504</u>	<u>19,885,134</u>	<u>1,377,369</u>
Other financing (uses)					
Transfer In from General Fund	524,186	-	524,186	524,186	-
Transfer Out to School Based Budget (General Fund)	(2,238,393)	(1,351,388)	(3,589,781)	(3,574,941)	(14,840)
Total other financing (uses)	<u>(1,714,207)</u>	<u>(1,351,388)</u>	<u>(3,065,595)</u>	<u>(3,050,755)</u>	<u>(14,840)</u>
Total Outflows	<u>22,608,033</u>	<u>1,720,066</u>	<u>24,328,099</u>	<u>22,935,889</u>	<u>1,392,209</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Required Supplementary Information
Budget to GAAP Reconciliation
Note to RSI
for the Fiscal Year Ended June 30, 2013

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and
GAAP Revenues and Expenditures**

	<u>General Fund</u>		<u>Special Revenue Fund</u>
Sources/inflows of resources			
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1] \$ 117,688,641		[C-2] \$ 22,935,889
Difference - budget to GAAP:			
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-		-
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	8,832,655		1,574,299
State aid payment recognized for budgetary purposes, not recognized for GAAP statements.	<u>(8,854,230)</u>		<u>(1,618,472)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2] \$ <u>117,667,066</u>		[B-2] \$ <u>22,891,716</u>
Uses/outflows of resources			
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1] \$ 120,251,481		[C-2] \$ 22,935,889
Difference - budget to GAAP:			
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.	-		-
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.			
Net transfers (outflows) to general fund	<u>-</u>		<u>(3,050,755)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2] \$ <u>120,251,481</u>		[B-2] \$ <u>19,885,134</u>

OTHER SUPPLEMENTARY INFORMATION

SCHOOL BASED BUDGET SCHEDULES

TOWN OF WEST NEW YORK SCHOOL DISTRICT
General Fund
Combining Balance Sheet
June 30, 2013

	Operating Fund Fund 11-13	Blended Resource Fund 15	Education Jobs Fund 18	Total General Fund
ASSETS:				
Cash and cash equivalents	\$ 4,869,565	\$ 354,208	\$ 23,387	\$ 5,247,160
Intergovernmental accounts receivable:				
Federal	-	-	6,821	6,821
State	9,501,295	-	-	9,501,295
Interfund receivable	666,404	223,003	-	889,407
Total assets	<u>\$ 15,037,264</u>	<u>\$ 577,211</u>	<u>\$ 30,208</u>	<u>\$ 15,644,683</u>
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Interfund payable	\$ -	\$ -	\$ 30,208	\$ 30,208
Accounts payable	1,221,045	577,211	-	1,798,256
Loans payable	6,996,607	-	-	6,996,607
Deferred revenue	-	-	-	-
Total liabilities	<u>8,217,652</u>	<u>577,211</u>	<u>30,208</u>	<u>8,825,071</u>
Fund balances:				
Assigned Fund Balance:				
Designated for subsequent year's expenditures	-	-	-	-
Unassigned Fund Balance	6,819,612	-	-	6,819,612
Total fund balances	<u>6,819,612</u>	<u>-</u>	<u>-</u>	<u>6,819,612</u>
Total liabilities and fund balances	<u>\$ 15,037,264</u>	<u>\$ 577,211</u>	<u>\$ 30,208</u>	<u>\$ 15,644,683</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2013

	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures- % of Total Resources</u>	<u>Total Surplus Carryover - % of Total Resources</u>
<u>District-Wide</u>				
Resources:				
General Fund Contribution	\$ 62,888,036	94.59%	\$ 62,594,601	\$ 293,435
	<u>62,888,036</u>		<u>62,594,601</u>	<u>293,435</u>
Combined General Fund and State Resources	<u>62,888,036</u>	<u>94.59%</u>	<u>62,594,601</u>	<u>293,435</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	3,382,170	5.09%	3,369,342	12,828
Title I, Part A of ESEA - June 30, 2012				
Deferred Revenue	25,149	0.04%	25,149	-
Title II - Part A - Principal & Teacher Training	179,238	0.27%	177,226	2,012
Title II - Part A - Principal & Teacher Training				
June 30, 2012 Deferred Revenue	3,224	0.01%	3,224	-
Total Restricted Federal Resources	<u>3,589,781</u>	<u>5.41%</u>	<u>3,574,941</u>	<u>14,840</u>
Totals	<u>\$ 66,477,817</u>	<u>100.00%</u>	<u>\$ 66,169,542</u>	<u>\$ 308,275</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2013

	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures- % of Total Resources</u>	<u>Total Surplus Carryover - % of Total Resources</u>
<u>School: Number One</u>				
Resources:				
General Fund Contribution	\$ 6,736,106	90.81%	\$ 6,708,836	\$ 27,270
	<u>6,736,106</u>		<u>6,708,836</u>	<u>27,270</u>
Combined General Fund and State Resources	<u>6,736,106</u>	<u>90.81%</u>	<u>6,708,836</u>	<u>27,270</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	643,678	8.68%	641,345	2,333
Title I, Part A of ESEA - June 30, 2012				
Deferred Revenue	3,607	0.05%	3,607	-
Title II - Part A - Principal & Teacher Training	33,681	0.45%	33,003	678
Title II - Part A - Principal & Teacher Training				
June 30, 2012 Deferred Revenue	981	0.01%	981	-
Total Restricted Federal Resources	<u>681,947</u>	<u>9.19%</u>	<u>678,936</u>	<u>3,011</u>
Totals	<u>\$ 7,418,053</u>	<u>100.00%</u>	<u>\$ 7,387,772</u>	<u>\$ 30,281</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2013

	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures- % of Total Resources</u>	<u>Total Surplus Carryover - % of Total Resources</u>
<u>School: Number Two</u>				
Resources:				
General Fund Contribution	\$ 5,493,662	90.96%	\$ 5,468,090	\$ 25,572
	<u>5,493,662</u>		<u>5,468,090</u>	<u>25,572</u>
Combined General Fund and State Resources	<u>5,493,662</u>	<u>90.96%</u>	<u>5,468,090</u>	<u>25,572</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	512,343	8.48%	509,626	2,717
Title I, Part A of ESEA - June 30, 2012				
Deferred Revenue	6,164	0.10%	6,164	-
Title II - Part A - Principal & Teacher Training	27,245	0.45%	27,132	113
Title II - Part A - Principal & Teacher Training				
June 30, 2012 Deferred Revenue	521	0.01%	521	-
Total Restricted Federal Resources	<u>546,273</u>	<u>9.04%</u>	<u>543,443</u>	<u>2,830</u>
Totals	<u>\$ 6,039,935</u>	<u>100.00%</u>	<u>\$ 6,011,533</u>	<u>\$ 28,402</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2013

	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures- % of Total Resources</u>	<u>Total Surplus Carryover - % of Total Resources</u>
<u>School: Number Three</u>				
Resources:				
General Fund Contribution	\$ 4,722,220	91.49%	\$ 4,718,639	\$ 3,581
	<u>4,722,220</u>		<u>4,718,639</u>	<u>3,581</u>
Combined General Fund and State Resources	<u>4,722,220</u>	<u>91.49%</u>	<u>4,718,639</u>	<u>3,581</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	413,683	8.02%	413,672	11
Title I, Part A of ESEA - June 30, 2012				
Deferred Revenue	3,058	0.06%	3,058	-
Title II - Part A - Principal & Teacher Training	21,868	0.42%	21,729	139
Title II - Part A - Principal & Teacher Training				
June 30, 2012 Deferred Revenue	448	0.01%	448	-
Total Restricted Federal Resources	<u>439,057</u>	<u>8.51%</u>	<u>438,907</u>	<u>150</u>
Totals	<u>\$ 5,161,277</u>	<u>100.00%</u>	<u>\$ 5,157,546</u>	<u>\$ 3,731</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2013

	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures- % of Total Resources</u>	<u>Total Surplus Carryover - % of Total Resources</u>
<u>School: Number Four</u>				
Resources:				
General Fund Contribution	\$ 5,905,816	90.65%	\$ 5,879,418	\$ 26,398
	<u>5,905,816</u>		<u>5,879,418</u>	<u>26,398</u>
Combined General Fund and State Resources	<u>5,905,816</u>	<u>90.65%</u>	<u>5,879,418</u>	<u>26,398</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	575,170	8.83%	573,172	1,998
Title I, Part A of ESEA - June 30, 2012				
Deferred Revenue	2,771	0.05%	2,771	-
Title II - Part A - Principal & Teacher Training	30,133	0.46%	29,667	466
Title II - Part A - Principal & Teacher Training				
June 30, 2012 Deferred Revenue	816	0.01%	816	-
Total Restricted Federal Resources	<u>608,890</u>	<u>9.35%</u>	<u>606,426</u>	<u>2,464</u>
Totals	<u>\$ 6,514,706</u>	<u>100.00%</u>	<u>\$ 6,485,845</u>	<u>\$ 28,862</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2013

	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures- % of Total Resources</u>	<u>Total Surplus Carryover - % of Total Resources</u>
<u>School: Number Five</u>				
Resources:				
General Fund Contribution	\$ 5,188,054	89.29%	\$ 5,150,989	\$ 37,065
	<u>5,188,054</u>		<u>5,150,989</u>	<u>37,065</u>
Combined General Fund and State Resources	<u>5,188,054</u>	<u>89.29%</u>	<u>5,150,989</u>	<u>37,065</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	586,141	10.09%	582,279	3,862
Title I, Part A of ESEA - June 30, 2012				
Deferred Revenue	4,411	0.08%	4,411	-
Title II - Part A - Principal & Teacher Training	31,364	0.54%	30,892	472
Title II - Part A - Principal & Teacher Training				
June 30, 2012 Deferred Revenue	260	0.00%	260	-
Total Restricted Federal Resources	<u>622,176</u>	<u>10.71%</u>	<u>617,842</u>	<u>4,334</u>
Totals	<u>\$ 5,810,230</u>	<u>100.00%</u>	<u>\$ 5,768,831</u>	<u>\$ 41,399</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2013

	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures- % of Total Resources</u>	<u>Total Surplus Carryover - % of Total Resources</u>
<u>School: Harry L. Bain</u>				
Resources:				
General Fund Contribution	\$ 5,572,804	88.97%	\$ 5,560,716	\$ 12,088
	<u>5,572,804</u>		<u>5,560,716</u>	<u>12,088</u>
Combined General Fund and State Resources	<u>5,572,804</u>	<u>88.97%</u>	<u>5,560,716</u>	<u>12,088</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	651,155	10.39%	649,248	1,907
Title I, Part A of ESEA - June 30, 2012				
Deferred Revenue	5,138	0.08%	5,138	-
Title II - Part A - Principal & Teacher Training	34,947	0.56%	34,803	144
Title II - Part A - Principal & Teacher Training				
June 30, 2012 Deferred Revenue	198	0.00%	198	-
Total Restricted Federal Resources	<u>691,438</u>	<u>11.03%</u>	<u>689,387</u>	<u>2,051</u>
Totals	<u>\$ 6,264,242</u>	<u>100.00%</u>	<u>\$ 6,250,102</u>	<u>\$ 14,139</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2013

	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures- % of Total Resources</u>	<u>Total Surplus Carryover - % of Total Resources</u>
<u>School: Middle School</u>				
Resources:				
General Fund Contribution	\$ 9,552,113	100.00%	\$ 9,515,265	\$ 36,848
	<u>9,552,113</u>		<u>9,515,265</u>	<u>36,848</u>
Combined General Fund and State Resources	<u>9,552,113</u>	<u>100.00%</u>	<u>9,515,265</u>	<u>36,848</u>
Totals	<u><u>\$ 9,552,113</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 9,515,265</u></u>	<u><u>\$ 36,848</u></u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2013

	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures- % of Total Resources</u>	<u>Total Surplus Carryover - % of Total Resources</u>
<u>School: Memorial High School</u>				
Resources:				
General Fund Contribution	\$ 19,717,261	100.00%	\$ 19,592,648	\$ 124,613
	<u>19,717,261</u>		<u>19,592,648</u>	<u>124,613</u>
Combined General Fund and State Resources	<u>19,717,261</u>	<u>100.00%</u>	<u>19,592,648</u>	<u>124,613</u>
Totals	<u><u>\$ 19,717,261</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 19,592,648</u></u>	<u><u>\$ 124,613</u></u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>District-Wide</u>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 2,251,030	\$ 4,759	\$ 2,255,789	\$ 2,255,789	\$ -
Grades 1-5	11,423,671	(537,690)	10,885,981	10,885,981	-
Grades 6-8	5,897,238	(379,294)	5,517,944	5,517,944	-
Grades 9-12	8,693,530	107,330	8,800,860	8,765,703	35,157
Total regular programs - instruction	<u>28,265,469</u>	<u>(804,895)</u>	<u>27,460,574</u>	<u>27,425,417</u>	<u>35,157</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	875,844	30,430	906,274	906,274	-
Other purchased services (400-500 series)	25,400	(2,165)	23,235	13,758	9,477
General supplies	755,985	(7,863)	748,122	705,324	42,798
Textbooks	268,376	946	269,322	194,147	75,175
Other objects	-	-	-	-	-
Miscellaneous expenditures	-	5,272	5,272	2,636	2,636
Total regular programs - undistributed instruction	<u>1,925,605</u>	<u>26,620</u>	<u>1,952,225</u>	<u>1,822,139</u>	<u>130,086</u>
Total regular programs	<u>30,191,074</u>	<u>(778,275)</u>	<u>29,412,799</u>	<u>29,247,556</u>	<u>165,243</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	2,488,671	135,221	2,623,892	2,623,892	-
Other salaries for instruction	944,435	165,850	1,110,285	1,110,285	-
General supplies	18,790	(2,089)	16,701	6,924	9,777
Textbooks	2,025	(925)	1,100	1,100	-
Total learning/language disabilities	<u>3,453,921</u>	<u>298,057</u>	<u>3,751,978</u>	<u>3,742,201</u>	<u>9,777</u>
Multiple disabilities:					
Salaries of teachers	332,190	(87,388)	244,802	244,802	-
Other salaries for instruction	137,879	132,644	270,523	270,523	-
General supplies	1,510	-	1,510	846	664
Textbooks	300	-	300	-	300
Total multiple disabilities	<u>471,879</u>	<u>45,256</u>	<u>517,135</u>	<u>516,171</u>	<u>964</u>
Resource room/resource center:					
Salaries of teachers	1,949,128	113,601	2,062,729	2,062,729	-
General supplies	12,880	(1,653)	11,227	5,161	6,066
Total resource room/resource center	<u>1,962,008</u>	<u>111,948</u>	<u>2,073,956</u>	<u>2,067,890</u>	<u>6,066</u>
Autism:					
Salaries of teachers	539,449	62,611	602,060	602,060	-
Other salaries for instruction	428,410	31,515	459,925	459,925	-
General supplies	4,460	(453)	4,007	2,670	1,337
Textbooks	820	4	824	419	405
Total autism	<u>973,139</u>	<u>93,677</u>	<u>1,066,816</u>	<u>1,065,074</u>	<u>1,742</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	291,993	(16,590)	275,403	275,403	-
Other salaries for instruction	291,600	(407)	291,193	291,193	-
Total speech/occupational therapy/physical therapy	<u>583,593</u>	<u>(16,997)</u>	<u>566,596</u>	<u>566,596</u>	<u>-</u>
Total special education - instruction	<u>7,444,540</u>	<u>531,941</u>	<u>7,976,481</u>	<u>7,957,932</u>	<u>18,549</u>
Basic skills/remedial:					
Salaries of teachers	2,306,094	114,637	2,420,731	2,420,731	-
Total basic skills/remedial	<u>2,306,094</u>	<u>114,637</u>	<u>2,420,731</u>	<u>2,420,731</u>	<u>-</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>District-Wide</u>					
Bilingual education:					
Salaries of teachers	3,687,552	(397,365)	3,290,187	3,290,187	-
General supplies	31,050	(927)	30,123	18,414	11,709
Textbooks	6,759	3	6,762	6,253	509
Total bilingual education	<u>3,725,361</u>	<u>(398,289)</u>	<u>3,327,072</u>	<u>3,314,854</u>	<u>12,218</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	\$ 144,945	\$ 14,985	\$ 159,930	\$ 159,930	\$ -
Supplies and materials	12,000	3,120	15,120	9,805	5,315
Other Objects	-	30,421	30,421	30,421	-
Before/after school programs:					
Salaries of teachers	276,275	(68,291)	207,984	207,984	-
Summer school:					
Salaries of teachers	6,300	385	6,685	6,685	-
Alternative education programs:					
Salaries of teachers	1,077,582	(122,425)	955,157	955,157	-
General supplies	7,370	(1,000)	6,370	3,274	3,096
Textbooks	6,970	(200)	6,770	4,462	2,308
Other supplemental/at-risk programs:					
Salaries of teachers	36,970	(2,032)	34,938	34,938	-
Total other instructional	<u>1,568,412</u>	<u>(145,037)</u>	<u>1,423,375</u>	<u>1,412,656</u>	<u>10,719</u>
Total - instruction	<u>45,235,481</u>	<u>(675,023)</u>	<u>44,560,458</u>	<u>44,353,729</u>	<u>206,729</u>
Attendance and social work services:					
Salaries	1,331,374	(72,755)	1,258,619	1,258,619	-
Total attendance and social work services	<u>1,331,374</u>	<u>(72,755)</u>	<u>1,258,619</u>	<u>1,258,619</u>	<u>-</u>
Health services:					
Salaries	950,894	20,235	971,129	971,129	-
Supplies and materials	35,960	(4,489)	31,471	21,009	10,462
Total health services	<u>986,854</u>	<u>15,746</u>	<u>1,002,600</u>	<u>992,138</u>	<u>10,462</u>
Other support services - students-regular:					
Salaries of other professional staff	1,422,564	(127)	1,422,437	1,422,437	-
Salaries of secretarial and clerical assistants	216,863	(25,513)	191,350	191,350	-
Total other support services - students-regular	<u>1,639,427</u>	<u>(25,640)</u>	<u>1,613,787</u>	<u>1,613,787</u>	<u>-</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	60,215	(16,962)	43,253	43,253	-
Salaries of other professional staff	1,015,795	13,305	1,029,100	1,029,100	-
Purchased professional - educational services	2,500	(2,455)	45	45	-
Total improvement of instructional services	<u>1,078,510</u>	<u>(6,112)</u>	<u>1,072,398</u>	<u>1,072,398</u>	<u>-</u>
Educational media services/school library:					
Salaries	1,006,614	(73,711)	932,903	932,903	-
Salaries of technology coordinators	356,748	(1,445)	355,303	355,303	-
Purchased professional - technical services	20,000	(12,232)	7,768	747	7,021
Supplies and materials	99,830	5,920	105,750	94,221	11,529
Total educational media services/school library	<u>1,483,192</u>	<u>(81,468)</u>	<u>1,401,724</u>	<u>1,383,174</u>	<u>18,550</u>
Support services - school administration:					
Salaries of principals/assistant principals	1,591,458	8,590	1,600,048	1,600,048	-
Salaries of secretarial and clerical assistants	1,236,957	(111,348)	1,125,609	1,125,609	-
Purchased professional and technical services	49,365	(21,425)	27,940	22,716	5,224
Other purchased services (400-500 series)	29,900	10,066	39,966	39,966	-
Supplies and materials	423,700	22,772	446,472	441,765	4,707
Other objects	17,000	(1,863)	15,137	14,505	632
Total support services - school administration	<u>3,348,380</u>	<u>(93,208)</u>	<u>3,255,172</u>	<u>3,244,609</u>	<u>10,563</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>District-Wide</u>					
Security:					
Salaries	83,640	10,608	94,248	94,248	-
General supplies	14,070	(7,477)	6,593	1,157	5,436
Total security	<u>97,710</u>	<u>3,131</u>	<u>100,841</u>	<u>95,405</u>	<u>5,436</u>
Employee benefits:					
Health benefits	\$ 11,729,401	\$ (2,773)	\$ 11,726,628	\$ 11,670,092	\$ 56,536
Other Employee Benefits	345,779	139,812	485,591	485,591	-
Total employee benefits	<u>12,075,180</u>	<u>137,039</u>	<u>12,212,219</u>	<u>12,155,683</u>	<u>56,536</u>
Total undistributed expenditures	<u>22,040,627</u>	<u>(123,267)</u>	<u>21,917,360</u>	<u>21,815,813</u>	<u>101,547</u>
TOTAL EXPENDITURES - CURRENT EXPENSE	<u>67,276,108</u>	<u>(798,290)</u>	<u>66,477,818</u>	<u>66,169,542</u>	<u>308,276</u>
Total expenditures	<u>\$ 67,276,108</u>	<u>\$ (798,290)</u>	<u>\$ 66,477,818</u>	<u>\$ 66,169,542</u>	<u>\$ 308,276</u>
Other financing sources:					
Transfers in - contribution to school budget-general fund	(67,276,108)	798,290	(66,477,818)	(66,169,542)	(308,276)
Total other financing sources	<u>\$ (67,276,108)</u>	<u>\$ 798,290</u>	<u>\$ (66,477,818)</u>	<u>\$ (66,169,542)</u>	<u>\$ (308,276)</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original</u> <u>Budget</u>	<u>Budget</u> <u>Transfers</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	<u>Variance</u>
School: Number One					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 369,338	\$ (43,736)	\$ 325,602	\$ 325,602	\$ -
Grades 1-5	2,183,261	10,629	2,193,890	2,193,890	-
Grades 6-8	374,512	(67,219)	307,293	307,293	-
Total regular programs - instruction	<u>2,927,111</u>	<u>(100,326)</u>	<u>2,826,785</u>	<u>2,826,785</u>	<u>-</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	167,524	2,062	169,586	169,586	-
Other purchased services (400-500 series)	1,500	-	1,500	280	1,220
General supplies	87,657	28	87,685	81,077	6,608
Textbooks	12,800	1,235	14,035	13,822	213
Total regular programs - undistributed instruction	<u>269,481</u>	<u>3,325</u>	<u>272,806</u>	<u>264,765</u>	<u>8,041</u>
Total regular programs	<u>3,196,592</u>	<u>(97,001)</u>	<u>3,099,591</u>	<u>3,091,550</u>	<u>8,041</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	241,907	(60,556)	181,351	181,351	-
Other salaries for instruction	156,256	(27,313)	128,943	128,943	-
General supplies	4,480	(1,263)	3,217	1,792	1,425
Textbooks	800	-	800	800	-
Total learning/language disabilities	<u>403,443</u>	<u>(89,132)</u>	<u>314,311</u>	<u>312,886</u>	<u>1,425</u>
Resource room/resource center:					
Salaries of teachers	352,448	(94,857)	257,591	257,591	-
General supplies	1,960	(1,519)	441	422	19
Total resource room/resource center	<u>354,408</u>	<u>(96,376)</u>	<u>258,032</u>	<u>258,013</u>	<u>19</u>
Autism:					
Salaries of teachers	240,826	(44,068)	196,758	196,758	-
Other salaries for instruction	154,426	12,885	167,311	167,311	-
General supplies	1,960	-	1,960	1,716	244
Textbooks	350	-	350	195	155
Total autism	<u>397,562</u>	<u>(31,183)</u>	<u>366,379</u>	<u>365,980</u>	<u>399</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	55,195	(55,195)	-	-	-
Other salaries for instruction	73,094	(73,094)	-	-	-
Total speech/occupational therapy/physical therapy	<u>128,289</u>	<u>(128,289)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total special education - instruction	<u>1,283,702</u>	<u>(344,980)</u>	<u>938,722</u>	<u>936,879</u>	<u>1,843</u>
Basic skills/remedial:					
Salaries of teachers	536,195	(64)	536,131	536,131	-
Total basic skills/remedial	<u>536,195</u>	<u>(64)</u>	<u>536,131</u>	<u>536,131</u>	<u>-</u>
Bilingual education:					
Salaries of teachers	421,640	291	421,931	421,931	-
General supplies	9,660	(3)	9,657	3,260	6,397
Textbooks	2,100	3	2,103	2,103	-
Total bilingual education	<u>433,400</u>	<u>291</u>	<u>433,691</u>	<u>427,294</u>	<u>6,397</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
School: Number One					
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	\$ 9,200	\$ (130)	\$ 9,070	\$ 9,070	\$ -
Before/after school programs:					
Salaries of teachers	31,445	(1,140)	30,305	30,305	-
Other supplemental/at-risk programs:					
Salaries of teachers	5,450	710	6,160	6,160	-
Total other instructional	<u>46,095</u>	<u>(560)</u>	<u>45,535</u>	<u>45,535</u>	<u>-</u>
Total - instruction	<u>5,495,984</u>	<u>(442,314)</u>	<u>5,053,670</u>	<u>5,037,389</u>	<u>16,281</u>
Attendance and social work services:					
Salaries	148,612	(32,290)	116,322	116,322	-
Total attendance and social work services	<u>148,612</u>	<u>(32,290)</u>	<u>116,322</u>	<u>116,322</u>	<u>-</u>
Health services:					
Salaries	57,748	268	58,016	58,016	-
Supplies and materials	3,830	11	3,841	3,830	11
Total health services	<u>61,578</u>	<u>279</u>	<u>61,857</u>	<u>61,846</u>	<u>11</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	6,950	(3,080)	3,870	3,870	-
Salaries of other professional staff	119,908	4,842	124,750	124,750	-
Total improvement of instructional services	<u>126,858</u>	<u>1,762</u>	<u>128,620</u>	<u>128,620</u>	<u>-</u>
Educational media services/school library:					
Salaries	85,931	(85)	85,846	85,846	-
Salaries of technology coordinators	69,426	(1,445)	67,981	67,981	-
Purchased professional - technical services	2,500	(2,160)	340	-	340
Supplies and materials	11,490	(840)	10,650	4,950	5,700
Total educational media services/school library	<u>169,347</u>	<u>(4,530)</u>	<u>164,817</u>	<u>158,777</u>	<u>6,040</u>
Support services - school administration:					
Salaries of principals/assistant principals	137,259	241	137,500	137,500	-
Salaries of secretarial and clerical assistants	112,061	19,095	131,156	131,156	-
Purchased professional and technical services	3,500	(1,721)	1,779	1,693	86
Other purchased services (400-500 series)	-	330	330	330	-
Supplies and materials	46,312	8,134	54,446	54,443	3
Total support services - school administration	<u>299,132</u>	<u>26,079</u>	<u>325,211</u>	<u>325,122</u>	<u>89</u>
Security:					
Salaries	15,385	986	16,371	16,371	-
General supplies	1,695	(302)	1,393	-	1,393
Total security	<u>17,080</u>	<u>684</u>	<u>17,764</u>	<u>16,371</u>	<u>1,393</u>
Employee benefits:					
Health benefits	1,459,195	-	1,459,195	1,452,737	6,458
Other Employee Benefits	68,621	21,967	90,588	90,588	-
Total employee benefits	<u>1,527,816</u>	<u>21,967</u>	<u>1,549,783</u>	<u>1,543,325</u>	<u>6,458</u>
Total undistributed expenditures	<u>2,350,423</u>	<u>13,951</u>	<u>2,364,374</u>	<u>2,350,383</u>	<u>13,991</u>
TOTAL EXPENDITURES - CURRENT EXPENSE	<u>7,846,407</u>	<u>(428,363)</u>	<u>7,418,044</u>	<u>7,387,772</u>	<u>30,272</u>
Total expenditures	<u>\$ 7,846,407</u>	<u>\$ (428,363)</u>	<u>\$ 7,418,044</u>	<u>\$ 7,387,772</u>	<u>\$ 30,272</u>
Other financing sources:					
Transfers in - contribution to school budget-general fund	(7,846,407)	428,363	(7,418,044)	(7,387,772)	(30,272)
Total other financing sources	<u>\$ (7,846,407)</u>	<u>\$ 428,363</u>	<u>\$ (7,418,044)</u>	<u>\$ (7,387,772)</u>	<u>\$ (30,272)</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original</u> <u>Budget</u>	<u>Budget</u> <u>Transfers</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Number Two</u>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 349,650	\$ (24,207)	\$ 325,443	\$ 325,443	\$ -
Grades 1-5	1,855,879	(119,352)	1,736,527	1,736,527	-
Grades 6-8	343,240	6,770	350,010	350,010	-
Total regular programs - instruction	<u>2,548,769</u>	<u>(136,789)</u>	<u>2,411,980</u>	<u>2,411,980</u>	<u>-</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	138,088	1,092	139,180	139,180	-
Other purchased services (400-500 series)	1,500	-	1,500	1,385	115
General supplies	75,100	2,769	77,869	77,869	-
Textbooks	12,475	(375)	12,100	12,020	80
Total regular programs - undistributed instruction	<u>227,163</u>	<u>3,486</u>	<u>230,649</u>	<u>230,454</u>	<u>195</u>
Total regular programs	<u>2,775,932</u>	<u>(133,303)</u>	<u>2,642,629</u>	<u>2,642,434</u>	<u>195</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	177,829	(60,100)	117,729	117,729	-
Other salaries for instruction	99,515	17,987	117,502	117,502	-
General supplies	4,810	(626)	4,184	4,184	-
Textbooks	925	(925)	-	-	-
Total learning/language disabilities	<u>283,079</u>	<u>(43,664)</u>	<u>239,415</u>	<u>239,415</u>	<u>-</u>
Multiple disabilities:					
Salaries of teachers	62,846	168	63,014	63,014	-
Other salaries for instruction	23,041	48	23,089	23,089	-
General supplies	910	-	910	846	64
Textbooks	175	-	175	-	175
Total multiple disabilities	<u>86,972</u>	<u>216</u>	<u>87,188</u>	<u>86,949</u>	<u>239</u>
Resource room/resource center:					
Salaries of teachers	253,144	33,316	286,460	286,460	-
General supplies	1,120	-	1,120	953	167
Total resource room/resource center	<u>254,264</u>	<u>33,316</u>	<u>287,580</u>	<u>287,413</u>	<u>167</u>
Autism:					
Salaries of teachers	60,907	43,399	104,306	104,306	-
Other salaries for instruction	56,171	(2,035)	54,136	54,136	-
General supplies	650	(453)	197	-	197
Textbooks	125	-	125	-	125
Total autism	<u>117,853</u>	<u>40,911</u>	<u>158,764</u>	<u>158,442</u>	<u>322</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	115,800	(17,336)	98,464	98,464	-
Other salaries for instruction	112,304	12,747	125,051	125,051	-
Total speech/occupational therapy/physical therapy	<u>228,104</u>	<u>(4,589)</u>	<u>223,515</u>	<u>223,515</u>	<u>-</u>
Total special education - instruction	<u>970,272</u>	<u>26,190</u>	<u>996,462</u>	<u>995,734</u>	<u>728</u>
Basic skills/remedial:					
Salaries of teachers	313,908	680	314,588	314,588	-
Total basic skills/remedial	<u>313,908</u>	<u>680</u>	<u>314,588</u>	<u>314,588</u>	<u>-</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original</u> <u>Budget</u>	<u>Budget</u> <u>Transfers</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Number Two</u>					
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	\$ 5,900	\$ 6,990	\$ 12,890	\$ 12,890	\$ -
Before/after school programs:					
Salaries of teachers	29,660	(5,277)	24,383	24,383	-
Other supplemental/at-risk programs:					
Salaries of teachers	5,450	(2,410)	3,040	3,040	-
Total other instructional	<u>41,010</u>	<u>(697)</u>	<u>40,313</u>	<u>40,313</u>	<u>-</u>
Total - instruction	<u>4,101,122</u>	<u>(107,130)</u>	<u>3,993,992</u>	<u>3,993,069</u>	<u>923</u>
Attendance and social work services:					
Salaries	126,357	8,646	135,003	135,003	-
Total attendance and social work services	<u>126,357</u>	<u>8,646</u>	<u>135,003</u>	<u>135,003</u>	<u>-</u>
Health services:					
Salaries	80,146	29	80,175	80,175	-
Supplies and materials	3,225	-	3,225	2,374	851
Total health services	<u>83,371</u>	<u>29</u>	<u>83,400</u>	<u>82,549</u>	<u>851</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	6,950	(3,415)	3,535	3,535	-
Salaries of other professional staff	119,738	1,762	121,500	121,500	-
Total improvement of instructional services	<u>126,688</u>	<u>(1,653)</u>	<u>125,035</u>	<u>125,035</u>	<u>-</u>
Educational media services/school library:					
Salaries	81,493	2	81,495	81,495	-
Salaries of technology coordinators	47,277	-	47,277	47,277	-
Purchased professional - technical services	2,500	(464)	2,036	490	1,546
Supplies and materials	9,675	464	10,139	9,624	515
Total educational media services/school library	<u>140,945</u>	<u>2</u>	<u>140,947</u>	<u>138,886</u>	<u>2,061</u>
Support services - school administration:					
Salaries of principals/assistant principals	162,560	848	163,408	163,408	-
Salaries of secretarial and clerical assistants	111,755	(25,441)	86,314	86,314	-
Purchased professional and technical services	3,500	-	3,500	1,851	1,649
Supplies and materials	32,745	905	33,650	33,650	-
Total support services - school administration	<u>310,560</u>	<u>(23,688)</u>	<u>286,872</u>	<u>285,223</u>	<u>1,649</u>
Security:					
Salaries	15,385	(3,206)	12,179	12,179	-
General supplies	1,695	(1,295)	400	-	400
Total security	<u>17,080</u>	<u>(4,501)</u>	<u>12,579</u>	<u>12,179</u>	<u>400</u>
Employee benefits:					
Health benefits	1,190,677	-	1,190,677	1,168,158	22,519
Other Employee Benefits	50,137	21,294	71,431	71,431	-
Total employee benefits	<u>1,240,814</u>	<u>21,294</u>	<u>1,262,108</u>	<u>1,239,589</u>	<u>22,519</u>
Total undistributed expenditures	<u>2,045,815</u>	<u>129</u>	<u>2,045,944</u>	<u>2,018,464</u>	<u>27,480</u>
TOTAL EXPENDITURES - CURRENT EXPENSE	<u>6,146,937</u>	<u>(107,001)</u>	<u>6,039,936</u>	<u>6,011,533</u>	<u>28,403</u>
Total expenditures	<u>\$ 6,146,937</u>	<u>\$ (107,001)</u>	<u>\$ 6,039,936</u>	<u>\$ 6,011,533</u>	<u>\$ 28,403</u>
Other financing sources:					
Transfers in - contribution to school budget-general fund	(6,146,937)	107,001	(6,039,936)	(6,011,533)	(28,403)
Total other financing sources	<u>\$ (6,146,937)</u>	<u>\$ 107,001</u>	<u>\$ (6,039,936)</u>	<u>\$ (6,011,533)</u>	<u>\$ (28,403)</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original</u> <u>Budget</u>	<u>Budget</u> <u>Transfers</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Number Three</u>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 296,304	\$ 72,195	\$ 368,499	\$ 368,499	\$ -
Grades 1-5	1,450,367	152,252	1,602,619	1,602,619	-
Grades 6-8	253,304	(25,423)	227,881	227,881	-
Total regular programs - instruction	<u>1,999,975</u>	<u>199,024</u>	<u>2,198,999</u>	<u>2,198,999</u>	<u>-</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	107,412	30,996	138,408	138,408	-
Other purchased services (400-500 series)	1,500	(1,450)	50	50	-
General supplies	58,393	177	58,570	56,170	2,400
Textbooks	9,100	1,177	10,277	10,220	57
Total regular programs - undistributed instruction	<u>176,405</u>	<u>30,900</u>	<u>207,305</u>	<u>204,848</u>	<u>2,457</u>
Total regular programs	<u>2,176,380</u>	<u>229,924</u>	<u>2,406,304</u>	<u>2,403,847</u>	<u>2,457</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	-	121,426	121,426	121,426	-
Other salaries for instruction	28,737	105,281	134,018	134,018	-
Total learning/language disabilities	<u>28,737</u>	<u>226,707</u>	<u>255,444</u>	<u>255,444</u>	<u>-</u>
Resource room/resource center:					
Salaries of teachers	227,153	25,981	253,134	253,134	-
General supplies	1,470	(84)	1,386	1,136	250
Total resource room/resource center	<u>228,623</u>	<u>25,897</u>	<u>254,520</u>	<u>254,270</u>	<u>250</u>
Autism:					
Salaries of teachers	-	62,013	62,013	62,013	-
Other salaries for instruction	-	22,089	22,089	22,089	-
Total autism	<u>-</u>	<u>84,102</u>	<u>84,102</u>	<u>84,102</u>	<u>-</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	-	55,513	55,513	55,513	-
Other salaries for instruction	-	68,752	68,752	68,752	-
Total speech/occupational therapy/physical therapy	<u>-</u>	<u>124,265</u>	<u>124,265</u>	<u>124,265</u>	<u>-</u>
Total special education - instruction	<u>257,360</u>	<u>460,971</u>	<u>718,331</u>	<u>718,081</u>	<u>250</u>
Basic skills/remedial:					
Salaries of teachers	265,106	95,077	360,183	360,183	-
Total basic skills/remedial	<u>265,106</u>	<u>95,077</u>	<u>360,183</u>	<u>360,183</u>	<u>-</u>
Bilingual education:					
Salaries of teachers	94,295	(249)	94,046	94,046	-
General supplies	1,150	-	1,150	1,150	-
Textbooks	250	-	250	250	-
Total bilingual education	<u>95,695</u>	<u>(249)</u>	<u>95,446</u>	<u>95,446</u>	<u>-</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	10,975	1,505	12,480	12,480	-
Before/after school programs:					
Salaries of teachers	26,090	(12,241)	13,849	13,849	-
Other supplemental/at-risk programs:					
Salaries of teachers	5,450	(1,825)	3,625	3,625	-
Total other instructional	<u>42,515</u>	<u>(12,561)</u>	<u>29,954</u>	<u>29,954</u>	<u>-</u>
Total - instruction	<u>2,837,056</u>	<u>773,162</u>	<u>3,610,218</u>	<u>3,607,511</u>	<u>2,707</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original</u> <u>Budget</u>	<u>Budget</u> <u>Transfers</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Number Three</u>					
Attendance and social work services:					
Salaries	121,024	77	121,101	121,101	-
Total attendance and social work services	<u>121,024</u>	<u>77</u>	<u>121,101</u>	<u>121,101</u>	<u>-</u>
Health services:					
Salaries	96,379	(190)	96,189	96,189	-
Supplies and materials	2,295	-	2,295	2,121	174
Total health services	<u>98,674</u>	<u>(190)</u>	<u>98,484</u>	<u>98,310</u>	<u>174</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	\$ 6,950	\$ (665)	\$ 6,285	\$ 6,285	\$ -
Salaries of other professional staff	134,465	3,335	137,800	137,800	-
Total improvement of instructional services	<u>141,415</u>	<u>2,670</u>	<u>144,085</u>	<u>144,085</u>	<u>-</u>
Educational media services/school library:					
Salaries	109,843	(454)	109,389	109,389	-
Salaries of technology coordinators	61,672	-	61,672	61,672	-
Purchased professional - technical services	2,500	(1,781)	719	257	462
Supplies and materials	6,885	906	7,791	7,582	209
Total educational media services/school library	<u>180,900</u>	<u>(1,329)</u>	<u>179,571</u>	<u>178,900</u>	<u>671</u>
Support services - school administration:					
Salaries of principals/assistant principals	147,272	1,436	148,708	148,708	-
Salaries of secretarial and clerical assistants	101,010	(31,031)	69,979	69,979	-
Purchased professional and technical services	3,500	(2,049)	1,451	1,451	-
Supplies and materials	23,703	4,012	27,715	27,715	-
Total support services - school administration	<u>275,485</u>	<u>(27,632)</u>	<u>247,853</u>	<u>247,853</u>	<u>-</u>
Security:					
Salaries	11,390	(1,530)	9,860	9,860	-
General supplies	1,695	(908)	787	607	180
Total security	<u>13,085</u>	<u>(2,438)</u>	<u>10,647</u>	<u>10,467</u>	<u>180</u>
Employee benefits:					
Health benefits	686,171	-	686,171	686,171	-
Other Employee Benefits	41,839	21,309	63,148	63,148	-
Total employee benefits	<u>728,010</u>	<u>21,309</u>	<u>749,319</u>	<u>749,319</u>	<u>-</u>
Total undistributed expenditures	<u>1,558,593</u>	<u>(7,533)</u>	<u>1,551,060</u>	<u>1,550,035</u>	<u>1,025</u>
TOTAL EXPENDITURES - CURRENT EXPENSE	<u>4,395,649</u>	<u>765,629</u>	<u>5,161,278</u>	<u>5,157,546</u>	<u>3,732</u>
Total expenditures	<u>\$ 4,395,649</u>	<u>\$ 765,629</u>	<u>\$ 5,161,278</u>	<u>\$ 5,157,546</u>	<u>\$ 3,732</u>
Other financing sources:					
Transfers in - contribution to school budget-general fund	(4,395,649)	(765,629)	(5,161,278)	(5,157,546)	(3,732)
Total other financing sources	<u>\$ (4,395,649)</u>	<u>\$ (765,629)</u>	<u>\$ (5,161,278)</u>	<u>\$ (5,157,546)</u>	<u>\$ (3,732)</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original</u> <u>Budget</u>	<u>Budget</u> <u>Transfers</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	<u>Variance</u>
School: Number Four					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 416,066	\$ (159)	\$ 415,907	\$ 415,907	\$ -
Grades 1-5	2,311,077	(111,575)	2,199,502	2,199,502	-
Grades 6-8	316,995	(52,992)	264,003	264,003	-
Total regular programs - instruction	<u>3,044,138</u>	<u>(164,726)</u>	<u>2,879,412</u>	<u>2,879,412</u>	<u>-</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	164,972	4,065	169,037	169,037	-
Other purchased services (400-500 series)	1,500	4,000	5,500	153	5,347
General supplies	78,005	(5,276)	72,729	67,406	5,323
Textbooks	11,616	-	11,616	9,848	1,768
Miscellaneous expenditures	-	5,272	5,272	2,636	2,636
Total regular programs - undistributed instruction	<u>256,093</u>	<u>8,061</u>	<u>264,154</u>	<u>249,080</u>	<u>15,074</u>
Total regular programs	<u>3,300,231</u>	<u>(156,665)</u>	<u>3,143,566</u>	<u>3,128,492</u>	<u>15,074</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	55,807	306	56,113	56,113	-
Other salaries for instruction	55,023	29,730	84,753	84,753	-
Total learning/language disabilities	<u>110,830</u>	<u>30,036</u>	<u>140,866</u>	<u>140,866</u>	<u>-</u>
Resource room/resource center:					
Salaries of teachers	205,413	61,685	267,098	267,098	-
General supplies	1,120	-	1,120	680	440
Total resource room/resource center	<u>206,533</u>	<u>61,685</u>	<u>268,218</u>	<u>267,778</u>	<u>440</u>
Autism:					
Salaries of teachers	122,022	(5,765)	116,257	116,257	-
Other salaries for instruction	105,329	19,424	124,753	124,753	-
General supplies	1,250	-	1,250	954	296
Textbooks	220	4	224	224	-
Total autism	<u>228,821</u>	<u>13,663</u>	<u>242,484</u>	<u>242,188</u>	<u>296</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	120,998	428	121,426	121,426	-
Other salaries for instruction	106,202	(8,812)	97,390	97,390	-
Total speech/occupational therapy/physical therapy	<u>227,200</u>	<u>(8,384)</u>	<u>218,816</u>	<u>218,816</u>	<u>-</u>
Total special education - instruction	<u>773,384</u>	<u>97,000</u>	<u>870,384</u>	<u>869,648</u>	<u>736</u>
Basic skills/remedial:					
Salaries of teachers	395,337	(56,846)	338,491	338,491	-
Total basic skills/remedial	<u>395,337</u>	<u>(56,846)</u>	<u>338,491</u>	<u>338,491</u>	<u>-</u>
Bilingual education:					
Salaries of teachers	71,259	203	71,462	71,462	-
General supplies	1,650	-	1,650	807	843
Textbooks	330	-	330	-	330
Total bilingual education	<u>73,239</u>	<u>203</u>	<u>73,442</u>	<u>72,269</u>	<u>1,173</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original</u> <u>Budget</u>	<u>Budget</u> <u>Transfers</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	<u>Variance</u>
School: Number Four					
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	\$ 9,300	\$ (2,140)	\$ 7,160	\$ 7,160	\$ -
Before/after school programs:					
Salaries of teachers	26,090	(10,819)	15,271	15,271	-
Other supplemental/at-risk programs:					
Salaries of teachers	5,450	1,965	7,415	7,415	-
Total other instructional	<u>40,840</u>	<u>(10,994)</u>	<u>29,846</u>	<u>29,846</u>	<u>-</u>
Total - instruction	<u>4,583,031</u>	<u>(127,302)</u>	<u>4,455,729</u>	<u>4,438,746</u>	<u>16,983</u>
Attendance and social work services:					
Salaries	131,104	2,608	133,712	133,712	-
Total attendance and social work services	<u>131,104</u>	<u>2,608</u>	<u>133,712</u>	<u>133,712</u>	<u>-</u>
Health services:					
Salaries	100,000	1,989	101,989	101,989	-
Supplies and materials	3,425	-	3,425	2,999	426
Total health services	<u>103,425</u>	<u>1,989</u>	<u>105,414</u>	<u>104,988</u>	<u>426</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	6,950	(2,120)	4,830	4,830	-
Salaries of other professional staff	123,236	1,014	124,250	124,250	-
Total improvement of instructional services	<u>130,186</u>	<u>(1,106)</u>	<u>129,080</u>	<u>129,080</u>	<u>-</u>
Educational media services/school library:					
Salaries	119,737	(84,789)	34,948	34,948	-
Salaries of technology coordinators	47,277	-	47,277	47,277	-
Purchased professional - technical services	2,500	(1,474)	1,026	-	1,026
Supplies and materials	10,275	-	10,275	8,977	1,298
Total educational media services/school library	<u>179,789</u>	<u>(86,263)</u>	<u>93,526</u>	<u>91,202</u>	<u>2,324</u>
Support services - school administration:					
Salaries of principals/assistant principals	158,504	1,004	159,508	159,508	-
Salaries of secretarial and clerical assistants	90,970	166	91,136	91,136	-
Purchased professional and technical services	3,500	(196)	3,304	1,451	1,853
Other purchased services (400-500 series)	-	945	945	945	-
Supplies and materials	25,925	(3,274)	22,651	22,651	-
Total support services - school administration	<u>278,899</u>	<u>(1,355)</u>	<u>277,544</u>	<u>275,691</u>	<u>1,853</u>
Security:					
Salaries	15,895	5,564	21,459	21,459	-
General supplies	1,995	-	1,995	550	1,445
Total security	<u>17,890</u>	<u>5,564</u>	<u>23,454</u>	<u>22,009</u>	<u>1,445</u>
Employee benefits:					
Health benefits	1,214,805	-	1,214,805	1,208,973	5,832
Other Employee Benefits	62,756	18,688	81,444	81,444	-
Total employee benefits	<u>1,277,561</u>	<u>18,688</u>	<u>1,296,249</u>	<u>1,290,417</u>	<u>5,832</u>
Total undistributed expenditures	<u>2,118,854</u>	<u>(59,875)</u>	<u>2,058,979</u>	<u>2,047,099</u>	<u>11,880</u>
TOTAL EXPENDITURES - CURRENT EXPENSE	<u>6,701,885</u>	<u>(187,177)</u>	<u>6,514,708</u>	<u>6,485,845</u>	<u>28,863</u>
Total expenditures	<u>\$ 6,701,885</u>	<u>\$ (187,177)</u>	<u>\$ 6,514,708</u>	<u>\$ 6,485,845</u>	<u>\$ 28,863</u>
Other financing sources:					
Transfers in - contribution to school budget-general fund	(6,701,885)	187,177	(6,514,708)	(6,485,845)	(28,863)
Total other financing sources	<u>\$ (6,701,885)</u>	<u>\$ 187,177</u>	<u>\$ (6,514,708)</u>	<u>\$ (6,485,845)</u>	<u>\$ (28,863)</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Number Five</u>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 450,845	\$ (20,964)	\$ 429,881	\$ 429,881	\$ -
Grades 1-5	1,607,003	(98,847)	1,508,156	1,508,156	-
Grades 6-8	342,541	(2,220)	340,321	340,321	-
Total regular programs - instruction	<u>2,400,389</u>	<u>(122,031)</u>	<u>2,278,358</u>	<u>2,278,358</u>	<u>-</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	129,307	8,559	137,866	137,866	-
Other purchased services (400-500 series)	1,500	-	1,500	1,035	465
General supplies	61,298	(6,262)	55,036	51,187	3,849
Textbooks	9,175	22,899	32,074	32,074	-
Total regular programs - undistributed instruction	<u>201,280</u>	<u>25,196</u>	<u>226,476</u>	<u>222,162</u>	<u>4,314</u>
Total regular programs	<u>2,601,669</u>	<u>(96,835)</u>	<u>2,504,834</u>	<u>2,500,520</u>	<u>4,314</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	104,335	(346)	103,989	103,989	-
Other salaries for instruction	39,938	17,604	57,542	57,542	-
General supplies	1,500	(200)	1,300	598	702
Textbooks	300	-	300	300	-
Total learning/language disabilities	<u>146,073</u>	<u>17,058</u>	<u>163,131</u>	<u>162,429</u>	<u>702</u>
Resource room/resource center:					
Salaries of teachers	186,596	(2,737)	183,859	183,859	-
General supplies	700	(10)	690	259	431
Total resource room/resource center	<u>187,296</u>	<u>(2,747)</u>	<u>184,549</u>	<u>184,118</u>	<u>431</u>
Total special education - instruction	<u>333,369</u>	<u>14,311</u>	<u>347,680</u>	<u>346,547</u>	<u>1,133</u>
Basic skills/remedial:					
Salaries of teachers	465,531	23,183	488,714	488,714	-
Total basic skills/remedial	<u>465,531</u>	<u>23,183</u>	<u>488,714</u>	<u>488,714</u>	<u>-</u>
Bilingual education:					
Salaries of teachers	590,302	(68,339)	521,963	521,963	-
General supplies	10,560	(200)	10,360	9,961	399
Textbooks	2,400	-	2,400	2,400	-
Total bilingual education	<u>603,262</u>	<u>(68,539)</u>	<u>534,723</u>	<u>534,324</u>	<u>399</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	9,275	(3,330)	5,945	5,945	-
Before/after school programs:					
Salaries of teachers	27,875	(6,311)	21,564	21,564	-
Alternative education programs:					
Salaries of teachers	311,991	(311,991)	-	-	-
General supplies	2,945	(1,000)	1,945	-	1,945
Textbooks	775	(200)	575	-	575
Other supplemental/at-risk programs:					
Salaries of teachers	5,450	(886)	4,564	4,564	-
Total other instructional	<u>358,311</u>	<u>(323,718)</u>	<u>34,593</u>	<u>32,073</u>	<u>2,520</u>
Total - instruction	<u>4,362,142</u>	<u>(451,598)</u>	<u>3,910,544</u>	<u>3,902,178</u>	<u>8,366</u>
Attendance and social work services:					
Salaries	129,370	71	129,441	129,441	-
Total attendance and social work services	<u>129,370</u>	<u>71</u>	<u>129,441</u>	<u>129,441</u>	<u>-</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Number Five</u>					
Health services:					
Salaries	\$ 91,075	\$ 4,087	\$ 95,162	\$ 95,162	\$ -
Supplies and materials	3,145	(1,000)	2,145	-	2,145
Total health services	<u>94,220</u>	<u>3,087</u>	<u>97,307</u>	<u>95,162</u>	<u>2,145</u>
Other support services - students-regular:					
Salaries of other professional staff	131,281	(131,281)	-	-	-
Total other support services - students-regular	<u>131,281</u>	<u>(131,281)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	7,050	(2,382)	4,668	4,668	-
Salaries of other professional staff	118,348	18,252	136,600	136,600	-
Total improvement of instructional services	<u>125,398</u>	<u>15,870</u>	<u>141,268</u>	<u>141,268</u>	<u>-</u>
Educational media services/school library:					
Salaries	61,726	290	62,016	62,016	-
Purchased professional - technical services	2,500	(1,000)	1,500	-	1,500
Supplies and materials	9,435	1,246	10,681	10,611	70
Total educational media services/school library	<u>73,661</u>	<u>536</u>	<u>74,197</u>	<u>72,627</u>	<u>1,570</u>
Support services - school administration:					
Salaries of principals/assistant principals	146,519	(1,119)	145,400	145,400	-
Salaries of secretarial and clerical assistants	116,106	(31,683)	84,423	84,423	-
Purchased professional and technical services	3,500	(500)	3,000	1,806	1,194
Other purchased services (400-500 series)	-	250	250	250	-
Supplies and materials	45,392	(2,250)	43,142	38,438	4,704
Total support services - school administration	<u>311,517</u>	<u>(35,302)</u>	<u>276,215</u>	<u>270,317</u>	<u>5,898</u>
Security:					
Salaries	15,385	(9,326)	6,059	6,059	-
General supplies	1,695	-	1,695	-	1,695
Total security	<u>17,080</u>	<u>(9,326)</u>	<u>7,754</u>	<u>6,059</u>	<u>1,695</u>
Employee benefits:					
Health benefits	1,088,605	(2,773)	1,085,832	1,064,105	21,727
Other Employee Benefits	65,089	22,585	87,674	87,674	-
Total employee benefits	<u>1,153,694</u>	<u>19,812</u>	<u>1,173,506</u>	<u>1,151,779</u>	<u>21,727</u>
Total undistributed expenditures	<u>2,036,221</u>	<u>(136,533)</u>	<u>1,899,688</u>	<u>1,866,653</u>	<u>33,035</u>
TOTAL EXPENDITURES - CURRENT EXPENSE	<u>6,398,363</u>	<u>(588,131)</u>	<u>5,810,232</u>	<u>5,768,831</u>	<u>41,401</u>
Total expenditures	<u>\$ 6,398,363</u>	<u>\$ (588,131)</u>	<u>\$ 5,810,232</u>	<u>\$ 5,768,831</u>	<u>\$ 41,401</u>
Other financing sources:					
Transfers in - contribution to school budget-general fund	(6,398,363)	588,131	(5,810,232)	(5,768,831)	(41,401)
Total other financing sources	<u>\$ (6,398,363)</u>	<u>\$ 588,131</u>	<u>\$ (5,810,232)</u>	<u>\$ (5,768,831)</u>	<u>\$ (41,401)</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
School: Harry L. Bain					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 368,827	\$ 21,630	\$ 390,457	\$ 390,457	\$ -
Grades 1-5	2,016,084	(370,797)	1,645,287	1,645,287	-
Grades 6-8	412,212	(63,099)	349,113	349,113	-
Total regular programs - instruction	<u>2,797,123</u>	<u>(412,266)</u>	<u>2,384,857</u>	<u>2,384,857</u>	<u>-</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	168,541	(16,344)	152,197	152,197	-
Other purchased services (400-500 series)	1,500	(60)	1,440	947	493
General supplies	82,362	5,741	88,103	85,061	3,042
Textbooks	12,420	6,431	18,851	18,850	1
Total regular programs - undistributed instruction	<u>264,823</u>	<u>(4,232)</u>	<u>260,591</u>	<u>257,055</u>	<u>3,536</u>
Total regular programs	<u>3,061,946</u>	<u>(416,498)</u>	<u>2,645,448</u>	<u>2,641,912</u>	<u>3,536</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	193,488	1,906	195,394	195,394	-
Other salaries for instruction	136,721	15,527	152,248	152,248	-
Total learning/language disabilities	<u>330,209</u>	<u>17,433</u>	<u>347,642</u>	<u>347,642</u>	<u>-</u>
Resource room/resource center:					
Salaries of teachers	232,697	1,340	234,037	234,037	-
General supplies	1,995	(40)	1,955	1,711	244
Total resource room/resource center	<u>234,692</u>	<u>1,300</u>	<u>235,992</u>	<u>235,748</u>	<u>244</u>
Total special education - instruction	<u>564,901</u>	<u>18,733</u>	<u>583,634</u>	<u>583,390</u>	<u>244</u>
Basic skills/remedial:					
Salaries of teachers	330,017	52,607	382,624	382,624	-
Total basic skills/remedial	<u>330,017</u>	<u>52,607</u>	<u>382,624</u>	<u>382,624</u>	<u>-</u>
Bilingual education:					
Salaries of teachers	443,428	(56,346)	387,082	387,082	-
General supplies	8,030	(724)	7,306	3,236	4,070
Textbooks	1,679	-	1,679	1,500	179
Total bilingual education	<u>453,137</u>	<u>(57,070)</u>	<u>396,067</u>	<u>391,818</u>	<u>4,249</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	10,845	615	11,460	11,460	-
Before/after school programs:					
Salaries of teachers	33,125	(12,571)	20,554	20,554	-
Other supplemental/at-risk programs:					
Salaries of teachers	5,450	415	5,865	5,865	-
Total other instructional	<u>49,420</u>	<u>(11,541)</u>	<u>37,879</u>	<u>37,879</u>	<u>-</u>
Total - instruction	<u>4,459,421</u>	<u>(413,769)</u>	<u>4,045,652</u>	<u>4,037,623</u>	<u>8,029</u>
Attendance and social work services:					
Salaries	145,127	1,955	147,082	147,082	-
Total attendance and social work services	<u>145,127</u>	<u>1,955</u>	<u>147,082</u>	<u>147,082</u>	<u>-</u>
Health services:					
Salaries	91,075	(86)	90,989	90,989	-
Supplies and materials	3,690	-	3,690	2,163	1,527
Total health services	<u>94,765</u>	<u>(86)</u>	<u>94,679</u>	<u>93,152</u>	<u>1,527</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
School: Harry L. Bain					
Improvement of instructional services:					
Salaries of supervisors of instructions	\$ 6,950	\$ (2,900)	\$ 4,050	\$ 4,050	\$ -
Salaries of other professional staff	144,167	(967)	143,200	143,200	-
Total improvement of instructional services	<u>151,117</u>	<u>(3,867)</u>	<u>147,250</u>	<u>147,250</u>	<u>-</u>
Educational media services/school library:					
Salaries	56,929	284	57,213	57,213	-
Purchased professional - technical services	2,500	(353)	2,147	-	2,147
Supplies and materials	11,070	-	11,070	8,876	2,194
Total educational media services/school library	<u>70,499</u>	<u>(69)</u>	<u>70,430</u>	<u>66,089</u>	<u>4,341</u>
Support services - school administration:					
Salaries of principals/assistant principals	136,736	1,764	138,500	138,500	-
Salaries of secretarial and clerical assistants	162,435	(438)	161,997	161,997	-
Purchased professional and technical services	3,500	(2,049)	1,451	1,451	-
Supplies and materials	43,758	(7,495)	36,263	36,263	-
Total support services - school administration	<u>346,429</u>	<u>(8,218)</u>	<u>338,211</u>	<u>338,211</u>	<u>-</u>
Security:					
Salaries	10,200	18,120	28,320	28,320	-
General supplies	1,695	(1,451)	244	-	244
Total security	<u>11,895</u>	<u>16,669</u>	<u>28,564</u>	<u>28,320</u>	<u>244</u>
Employee benefits:					
Health benefits	1,301,069	-	1,301,069	1,301,069	-
Other Employee Benefits	57,337	33,969	91,306	91,306	-
Total employee benefits	<u>1,358,406</u>	<u>33,969</u>	<u>1,392,375</u>	<u>1,392,375</u>	<u>-</u>
Total undistributed expenditures	<u>2,178,238</u>	<u>40,353</u>	<u>2,218,591</u>	<u>2,212,479</u>	<u>6,112</u>
TOTAL EXPENDITURES - CURRENT EXPENSE	<u>6,637,659</u>	<u>(373,416)</u>	<u>6,264,243</u>	<u>6,250,102</u>	<u>14,141</u>
Total expenditures	<u>\$ 6,637,659</u>	<u>\$ (373,416)</u>	<u>\$ 6,264,243</u>	<u>\$ 6,250,102</u>	<u>\$ 14,141</u>
Other financing sources:					
Transfers in - contribution to school budget-general fund	(6,637,659)	373,416	(6,264,243)	(6,250,102)	(14,141)
Total other financing sources	<u>\$ (6,637,659)</u>	<u>\$ 373,416</u>	<u>\$ (6,264,243)</u>	<u>\$ (6,250,102)</u>	<u>\$ (14,141)</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Middle School</u>					
Regular programs - instruction:					
Salaries of teachers:					
Grades 6-8	\$ 3,854,434	\$ (175,111)	\$ 3,679,323	\$ 3,679,323	\$ -
Total regular programs - instruction	<u>3,854,434</u>	<u>(175,111)</u>	<u>3,679,323</u>	<u>3,679,323</u>	<u>-</u>
Regular programs - undistributed instruction:					
Other purchased services (400-500 series)	5,000	(4,655)	345	50	295
General supplies	114,190	(5,040)	109,150	94,250	14,900
Textbooks	21,975	-	21,975	19,194	2,781
Total regular programs - undistributed instruction	<u>141,165</u>	<u>(9,695)</u>	<u>131,470</u>	<u>113,494</u>	<u>17,976</u>
Total regular programs	<u>3,995,599</u>	<u>(184,806)</u>	<u>3,810,793</u>	<u>3,792,817</u>	<u>17,976</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	308,696	55,763	364,459	364,459	-
Other salaries for instruction	216,706	(20,921)	195,785	195,785	-
General supplies	3,000	-	3,000	-	3,000
Total learning/language disabilities	<u>528,402</u>	<u>34,842</u>	<u>563,244</u>	<u>560,244</u>	<u>3,000</u>
Multiple disabilities:					
Salaries of teachers	70,647	115	70,762	70,762	-
Other salaries for instruction	47,938	36,628	84,566	84,566	-
General supplies	600	-	600	-	600
Textbooks	125	-	125	-	125
Total multiple disabilities	<u>119,310</u>	<u>36,743</u>	<u>156,053</u>	<u>155,328</u>	<u>725</u>
Resource room/resource center:					
Salaries of teachers	491,677	88,873	580,550	580,550	-
General supplies	4,515	-	4,515	-	4,515
Total resource room/resource center	<u>496,192</u>	<u>88,873</u>	<u>585,065</u>	<u>580,550</u>	<u>4,515</u>
Autism:					
Salaries of teachers	60,499	214	60,713	60,713	-
Other salaries for instruction	55,678	708	56,386	56,386	-
General supplies	600	-	600	-	600
Textbooks	125	-	125	-	125
Total autism	<u>116,902</u>	<u>922</u>	<u>117,824</u>	<u>117,099</u>	<u>725</u>
Total special education - instruction	<u>1,260,806</u>	<u>161,380</u>	<u>1,422,186</u>	<u>1,413,221</u>	<u>8,965</u>
Bilingual education:					
Salaries of teachers	542,029	(1,170)	540,859	540,859	-
Total bilingual education	<u>542,029</u>	<u>(1,170)</u>	<u>540,859</u>	<u>540,859</u>	<u>-</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	27,475	(2,765)	24,710	24,710	-
Supplies and materials	5,000	-	5,000	90	4,910
Before/after school programs:					
Salaries of teachers	39,060	(17,520)	21,540	21,540	-
Alternative education programs:					
Salaries of teachers	-	276,059	276,059	276,059	-
Other supplemental/at-risk programs:					
Salaries of teachers	3,395	(526)	2,869	2,869	-
Total other instructional	<u>74,930</u>	<u>255,248</u>	<u>330,178</u>	<u>325,268</u>	<u>4,910</u>
Total - instruction	<u>5,873,364</u>	<u>230,652</u>	<u>6,104,016</u>	<u>6,072,165</u>	<u>31,851</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Middle School</u>					
Attendance and social work services:					
Salaries	301,836	(56,237)	245,599	245,599	-
Total attendance and social work services	<u>301,836</u>	<u>(56,237)</u>	<u>245,599</u>	<u>245,599</u>	<u>-</u>
Health services:					
Salaries	\$ 159,763	\$ 13,600	\$ 173,363	\$ 173,363	\$ -
Supplies and materials	6,350	-	6,350	2,929	3,421
Total health services	<u>166,113</u>	<u>13,600</u>	<u>179,713</u>	<u>176,292</u>	<u>3,421</u>
Other support services - students-regular:					
Salaries of other professional staff	249,924	129,162	379,086	379,086	-
Salaries of secretarial and clerical assistants	44,161	1,134	45,295	45,295	-
Total other support services - students-regular	<u>294,085</u>	<u>130,296</u>	<u>424,381</u>	<u>424,381</u>	<u>-</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	10,350	(3,010)	7,340	7,340	-
Salaries of other professional staff	132,905	(12,155)	120,750	120,750	-
Total improvement of instructional services	<u>143,255</u>	<u>(15,165)</u>	<u>128,090</u>	<u>128,090</u>	<u>-</u>
Educational media services/school library:					
Salaries	169,632	(676)	168,956	168,956	-
Salaries of technology coordinators	65,548	-	65,548	65,548	-
Purchased professional - technical services	2,500	(2,500)	-	-	-
Supplies and materials	15,500	4,345	19,845	18,903	942
Total educational media services/school library	<u>253,180</u>	<u>1,169</u>	<u>254,349</u>	<u>253,407</u>	<u>942</u>
Support services - school administration:					
Salaries of principals/assistant principals	280,961	1,998	282,959	282,959	-
Salaries of secretarial and clerical assistants	141,350	(363)	140,987	140,987	-
Purchased professional and technical services	6,900	(325)	6,575	6,574	1
Other purchased services (400-500 series)	7,000	(1,415)	5,585	5,585	-
Supplies and materials	73,018	11,555	84,573	84,573	-
Other objects	11,000	(665)	10,335	9,703	632
Total support services - school administration	<u>520,229</u>	<u>10,785</u>	<u>531,014</u>	<u>530,381</u>	<u>633</u>
Security:					
General supplies	1,300	(1,300)	-	-	-
Total security	<u>1,300</u>	<u>(1,300)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Employee benefits:					
Health benefits	1,684,950	-	1,684,950	1,684,950	-
Total employee benefits	<u>1,684,950</u>	<u>-</u>	<u>1,684,950</u>	<u>1,684,950</u>	<u>-</u>
Total undistributed expenditures	<u>3,364,948</u>	<u>83,148</u>	<u>3,448,096</u>	<u>3,443,100</u>	<u>4,996</u>
TOTAL EXPENDITURES - CURRENT EXPENSE	<u>9,238,312</u>	<u>313,800</u>	<u>9,552,112</u>	<u>9,515,265</u>	<u>36,847</u>
Total expenditures	<u>\$ 9,238,312</u>	<u>\$ 313,800</u>	<u>\$ 9,552,112</u>	<u>\$ 9,515,265</u>	<u>\$ 36,847</u>
Other financing sources:					
Transfers in - contribution to school budget-general fund	(9,238,312)	(313,800)	(9,552,112)	(9,515,265)	(36,847)
Total other financing sources	<u>\$ (9,238,312)</u>	<u>\$ (313,800)</u>	<u>\$ (9,552,112)</u>	<u>\$ (9,515,265)</u>	<u>\$ (36,847)</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Memorial High School</u>					
Regular programs - instruction:					
Salaries of teachers:					
Grades 9-12	\$ 8,693,530	\$ 107,330	\$ 8,800,860	\$ 8,765,703	\$ 35,157
Total regular programs - instruction	<u>8,693,530</u>	<u>107,330</u>	<u>8,800,860</u>	<u>8,765,703</u>	<u>35,157</u>
Regular programs - undistributed instruction:					
Other purchased services (400-500 series)	11,400	-	11,400	9,858	1,542
General supplies	198,980	-	198,980	192,304	6,676
Textbooks	178,815	(30,421)	148,394	78,119	70,275
Total regular programs - undistributed instruction	<u>389,195</u>	<u>(30,421)</u>	<u>358,774</u>	<u>280,281</u>	<u>78,493</u>
Total regular programs	<u>9,082,725</u>	<u>76,909</u>	<u>9,159,634</u>	<u>9,045,984</u>	<u>113,650</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	1,406,609	76,822	1,483,431	1,483,431	-
Other salaries for instruction	211,539	27,955	239,494	239,494	-
General supplies	5,000	-	5,000	350	4,650
Total learning/language disabilities	<u>1,623,148</u>	<u>104,777</u>	<u>1,727,925</u>	<u>1,723,275</u>	<u>4,650</u>
Multiple disabilities:					
Salaries of teachers	198,697	(87,671)	111,026	111,026	-
Other salaries for instruction	66,900	95,968	162,868	162,868	-
Total multiple disabilities	<u>265,597</u>	<u>8,297</u>	<u>273,894</u>	<u>273,894</u>	<u>-</u>
Autism:					
Salaries of teachers	55,195	6,818	62,013	62,013	-
Other salaries for instruction	56,806	(21,556)	35,250	35,250	-
Total autism	<u>112,001</u>	<u>(14,738)</u>	<u>97,263</u>	<u>97,263</u>	<u>-</u>
Total special education - instruction	<u>2,000,746</u>	<u>98,336</u>	<u>2,099,082</u>	<u>2,094,432</u>	<u>4,650</u>
Bilingual education:					
Salaries of teachers	1,524,599	(271,755)	1,252,844	1,252,844	-
Total bilingual education	<u>1,524,599</u>	<u>(271,755)</u>	<u>1,252,844</u>	<u>1,252,844</u>	<u>-</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	61,975	14,240	76,215	76,215	-
Supplies and materials	7,000	3,120	10,120	9,715	405
Other Objects	-	30,421	30,421	30,421	-
Before/after school programs:					
Salaries of teachers	62,930	(2,412)	60,518	60,518	-
Summer school:					
Salaries of teachers	6,300	385	6,685	6,685	-
Alternative education programs:					
Salaries of teachers	765,591	(86,493)	679,098	679,098	-
General supplies	4,425	-	4,425	3,274	1,151
Textbooks	6,195	-	6,195	4,462	1,733
Other supplemental/at-risk programs:					
Salaries of teachers	875	525	1,400	1,400	-
Total other instructional	<u>915,291</u>	<u>(40,214)</u>	<u>875,077</u>	<u>871,788</u>	<u>3,289</u>
Total - instruction	<u>13,523,361</u>	<u>(136,724)</u>	<u>13,386,637</u>	<u>13,265,048</u>	<u>121,589</u>
Attendance and social work services:					
Salaries	227,944	2,415	230,359	230,359	-
Total attendance and social work services	<u>227,944</u>	<u>2,415</u>	<u>230,359</u>	<u>230,359</u>	<u>-</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Memorial High School</u>					
Health services:					
Salaries	274,708	538	275,246	275,246	-
Supplies and materials	10,000	(3,500)	6,500	4,593	1,907
Total health services	<u>284,708</u>	<u>(2,962)</u>	<u>281,746</u>	<u>279,839</u>	<u>1,907</u>
Other support services - students-regular:					
Salaries of other professional staff	\$ 1,041,359	\$ 1,992	\$ 1,043,351	\$ 1,043,351	\$ -
Salaries of secretarial and clerical assistants	172,702	(26,647)	146,055	146,055	-
Total other support services - students-regular	<u>1,214,061</u>	<u>(24,655)</u>	<u>1,189,406</u>	<u>1,189,406</u>	<u>-</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	8,065	610	8,675	8,675	-
Salaries of other professional staff	123,028	(2,778)	120,250	120,250	-
Purchased professional - educational services	2,500	(2,455)	45	45	-
Total improvement of instructional services	<u>133,593</u>	<u>(4,623)</u>	<u>128,970</u>	<u>128,970</u>	<u>-</u>
Educational media services/school library:					
Salaries	321,323	11,717	333,040	333,040	-
Salaries of technology coordinators	65,548	-	65,548	65,548	-
Purchased professional - technical services	2,500	(2,500)	-	-	-
Supplies and materials	25,500	(201)	25,299	24,698	601
Total educational media services/school library	<u>414,871</u>	<u>9,016</u>	<u>423,887</u>	<u>423,286</u>	<u>601</u>
Support services - school administration:					
Salaries of principals/assistant principals	421,647	2,418	424,065	424,065	-
Salaries of secretarial and clerical assistants	401,270	(41,653)	359,617	359,617	-
Purchased professional and technical services	21,465	(14,585)	6,880	6,439	441
Other purchased services (400-500 series)	22,900	9,956	32,856	32,856	-
Supplies and materials	132,847	11,185	144,032	144,032	-
Other objects	6,000	(1,198)	4,802	4,802	-
Total support services - school administration	<u>1,006,129</u>	<u>(33,877)</u>	<u>972,252</u>	<u>971,811</u>	<u>441</u>
Security:					
General supplies	2,300	(2,221)	79	-	79
Total security	<u>2,300</u>	<u>(2,221)</u>	<u>79</u>	<u>-</u>	<u>79</u>
Employee benefits:					
Health benefits	3,103,929	-	3,103,929	3,103,929	-
Total employee benefits	<u>3,103,929</u>	<u>-</u>	<u>3,103,929</u>	<u>3,103,929</u>	<u>-</u>
Total undistributed expenditures	<u>6,387,535</u>	<u>(56,907)</u>	<u>6,330,628</u>	<u>6,327,600</u>	<u>3,028</u>
TOTAL EXPENDITURES - CURRENT EXPENSE	<u>19,910,896</u>	<u>(193,631)</u>	<u>19,717,265</u>	<u>19,592,648</u>	<u>124,617</u>
Total expenditures	<u>\$ 19,910,896</u>	<u>\$ (193,631)</u>	<u>\$ 19,717,265</u>	<u>\$ 19,592,648</u>	<u>\$ 124,617</u>
Other financing sources:					
Transfers in - contribution to school budget-general fund	(19,910,896)	193,631	(19,717,265)	(19,592,648)	(124,617)
Total other financing sources	<u>\$ (19,910,896)</u>	<u>\$ 193,631</u>	<u>\$ (19,717,265)</u>	<u>\$ (19,592,648)</u>	<u>\$ (124,617)</u>

SPECIAL REVENUE FUND

TOWN OF WEST NEW YORK BOARD OF EDUCATION
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
for the Fiscal Year Ended June 30, 2013

	Total Brought Forward (Ex. E-1a)	No Child Left Behind			
		Title I - Part A	Title II - Part A	Title III - Part A	Title III - Immigrant
REVENUES:					
Federal sources	\$ -	\$ 3,820,879	\$ 558,655	\$ 167,679	\$ 149,643
State sources	93,334	-	-	-	-
Private sources	43,905	-	-	-	-
Total revenues	<u>137,239</u>	<u>3,820,879</u>	<u>558,655</u>	<u>167,679</u>	<u>149,643</u>
EXPENDITURES:					
Instruction:					
Salaries	16,900	115,400	-	79,778	70,000
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional - educational services	77,867	-	-	-	-
Purchased prof. & tech. services	-	18,712	-	-	-
Other purchased services (400-500 series)	2,196	-	-	-	-
General supplies	6,259	243,988	60,840	26,436	76,286
Other objects	-	-	-	5,000	-
Total instruction	<u>103,222</u>	<u>378,100</u>	<u>60,840</u>	<u>111,214</u>	<u>146,286</u>
Support services:					
Salaries	-	27,510	56,250	17,579	3,306
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of Program Directors	-	-	-	-	-
Salaries of other professional staff	-	-	-	-	-
Salaries of secretarial & clerical staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of family/parent liaison	-	-	-	-	-
Salaries of facilitators, math and literacy coaches	-	-	-	-	-
Personal services-employee benefits	-	-	994	38,759	51
Purchased educational services - Contracted Pre-K	-	-	-	-	-
Purchased prof. & tech. services	-	-	52,245	-	-
Purchased professional - educational services	12,101	-	-	-	-
Cleaning, repair and maintenance services	-	-	-	-	-
Rentals	-	-	-	-	-
Other purchased services (400-500 series)	-	-	8,038	127	-
Supplies and materials	-	-	10,642	-	-
Other objects	21,916	20,778	-	-	-
Total support services	<u>34,017</u>	<u>48,288</u>	<u>128,169</u>	<u>56,465</u>	<u>3,357</u>
Facilities acquisition and construction services:					
Instructional equipment	-	-	189,196	-	-
Total facilities acquisition and construction services	<u>-</u>	<u>-</u>	<u>189,196</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>137,239</u>	<u>426,388</u>	<u>378,205</u>	<u>167,679</u>	<u>149,643</u>
Other financing (uses)					
Transfer out - School Based Budgeting - General Fund	-	(3,394,491)	(180,450)	-	-
Transfer In from General Fund	-	-	-	-	-
Total other financing (uses)	<u>-</u>	<u>(3,394,491)</u>	<u>(180,450)</u>	<u>-</u>	<u>-</u>
Total Outflows	<u>137,239</u>	<u>3,820,879</u>	<u>558,655</u>	<u>167,679</u>	<u>149,643</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures and Other Financing (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Exhibit E-1

I.D.E.A. - Part B	I.D.E.A. - Preschool	Race to the Top	P.L. 101-392 (Vocational Education) - Perkins	Preschool Education Aid	Totals 2013
\$ 1,466,504	\$ 37,286	\$ 144,082	\$ 84,703	\$ -	\$ 6,429,431
-	-	-	-	16,369,220	16,462,554
-	-	-	-	-	43,905
<u>1,466,504</u>	<u>37,286</u>	<u>144,082</u>	<u>84,703</u>	<u>16,369,220</u>	<u>22,935,890</u>
64,416	-	-	11,200	-	357,694
-	-	-	-	2,042,849	2,042,849
-	-	-	-	1,161,201	1,161,201
-	-	10,500	-	-	88,367
-	-	-	10,400	-	29,112
1,247,847	29,286	-	-	83,019	1,362,348
91,665	8,000	133,582	40,518	215,689	903,263
1,000	-	-	-	-	6,000
<u>1,404,928</u>	<u>37,286</u>	<u>144,082</u>	<u>62,118</u>	<u>3,502,758</u>	<u>5,950,834</u>
-	-	-	6,250	-	110,895
-	-	-	-	232,959	232,959
-	-	-	-	255,900	255,900
-	-	-	-	726,375	726,375
-	-	-	-	212,345	212,345
-	-	-	-	154,376	154,376
-	-	-	-	99,116	99,116
-	-	-	-	420,317	420,317
-	-	-	1,335	1,881,485	1,922,624
13,576	-	-	-	9,140,164	9,153,740
48,000	-	-	15,000	-	115,245
-	-	-	-	4,310	16,411
-	-	-	-	89,740	89,740
-	-	-	-	6,712	6,712
-	-	-	-	-	8,165
-	-	-	-	89,399	100,041
-	-	-	-	-	42,694
<u>61,576</u>	<u>-</u>	<u>-</u>	<u>22,585</u>	<u>13,313,198</u>	<u>13,667,655</u>
-	-	-	-	77,450	266,646
-	-	-	-	77,450	266,646
<u>1,466,504</u>	<u>37,286</u>	<u>144,082</u>	<u>84,703</u>	<u>16,893,406</u>	<u>19,885,135</u>
-	-	-	-	-	(3,574,941)
-	-	-	-	524,186	524,186
-	-	-	-	524,186	(3,050,755)
<u>1,466,504</u>	<u>37,286</u>	<u>144,082</u>	<u>84,703</u>	<u>16,369,220</u>	<u>22,935,890</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WEST NEW YORK BOARD OF EDUCATION
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
for the Fiscal Year Ended June 30, 2013

	Total Brought Forward (Ex. E-1b)	N.J. Nonpublic Handicapped Services Ch. 193			N.J. Nonpublic Technology Aid
		Examination & Classification	Corrective Speech	Supplemental Instruction	
REVENUES:					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	7,485	1,172	5,343	3,218
Private sources	26,035	-	-	-	-
Total revenues	<u>26,035</u>	<u>7,485</u>	<u>1,172</u>	<u>5,343</u>	<u>3,218</u>
EXPENDITURES:					
Instruction:					
Salaries	-	-	-	-	-
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional - educational services	-	7,485	1,172	5,343	-
Purchased prof. & tech. services	-	-	-	-	-
Other purchased services (400-500 series)	2,196	-	-	-	-
General supplies	1,923	-	-	-	3,218
Other objects	-	-	-	-	-
Total instruction	<u>4,119</u>	<u>7,485</u>	<u>1,172</u>	<u>5,343</u>	<u>3,218</u>
Support services:					
Salaries	-	-	-	-	-
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of Program Directors	-	-	-	-	-
Salaries of other professional staff	-	-	-	-	-
Salaries of secretarial & clerical staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of family/parent liaison	-	-	-	-	-
Salaries of facilitators, math and literacy coaches	-	-	-	-	-
Personal services-employee benefits	-	-	-	-	-
Purchased educational services - Contracted Pre-K	-	-	-	-	-
Purchased prof. & tech. services	-	-	-	-	-
Purchased professional - educational services	-	-	-	-	-
Cleaning, repair and maintenance services	-	-	-	-	-
Rentals	-	-	-	-	-
Other purchased services (400-500 series)	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	21,916	-	-	-	-
Total support services	<u>21,916</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Facilities acquisition and construction services:					
Instructional equipment	-	-	-	-	-
Total facilities acquisition and construction services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>26,035</u>	<u>7,485</u>	<u>1,172</u>	<u>5,343</u>	<u>3,218</u>
Other financing (uses)					
Transfer out - School Based Budgeting - General Fund	-	-	-	-	-
Transfer In from General Fund	-	-	-	-	-
Total other financing (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Outflows	<u>26,035</u>	<u>7,485</u>	<u>1,172</u>	<u>5,343</u>	<u>3,218</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures and Other Financing (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WEST NEW YORK BOARD OF EDUCATION
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
for the Fiscal Year Ended June 30, 2013

	Whole Kids Foundation School Garden Grant	American Dairy Farmers (Play 60)	Holocaust & Genocide Studies Grant	NJ School Board Insurance Grant	Total Carried Forward
REVENUES:					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-
Private sources	1,923	251	1,945	21,916	26,035
Total revenues	<u>1,923</u>	<u>251</u>	<u>1,945</u>	<u>21,916</u>	<u>26,035</u>
EXPENDITURES:					
Instruction:					
Salaries	-	-	-	-	-
Salaries of teachers	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Purchased professional - educational services	-	-	-	-	-
Purchased prof. & tech. services	-	-	-	-	-
Other purchased services (400-500 series)	-	251	1,945	-	2,196
General supplies	1,923	-	-	-	1,923
Other objects	-	-	-	-	-
Total instruction	<u>1,923</u>	<u>251</u>	<u>1,945</u>	<u>-</u>	<u>4,119</u>
Support services:					
Salaries	-	-	-	-	-
Salaries of supervisors of instruction	-	-	-	-	-
Salaries of Program Directors	-	-	-	-	-
Salaries of other professional staff	-	-	-	-	-
Salaries of secretarial & clerical staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of family/parent liaison	-	-	-	-	-
Salaries of facilitators, math and literacy coaches	-	-	-	-	-
Personal services-employee benefits	-	-	-	-	-
Purchased educational services - Contracted Pre-K	-	-	-	-	-
Purchased prof. & tech. services	-	-	-	-	-
Purchased professional - educational services	-	-	-	-	-
Cleaning, repair and maintenance services	-	-	-	-	-
Rentals	-	-	-	-	-
Other purchased services (400-500 series)	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Other objects	-	-	-	21,916	21,916
Total support services	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,916</u>	<u>21,916</u>
Facilities acquisition and construction services:					
Instructional equipment	-	-	-	-	-
Total facilities acquisition and construction services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,923</u>	<u>251</u>	<u>1,945</u>	<u>21,916</u>	<u>26,035</u>
Other financing (uses)					
Transfer out - School Based Budgeting - General Func	-	-	-	-	-
Transfer In from General Fund	-	-	-	-	-
Total other financing (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Outflows	<u>1,923</u>	<u>251</u>	<u>1,945</u>	<u>21,916</u>	<u>26,035</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures and Other Financing (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WEST NEW YORK BOARD OF EDUCATION
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - All Programs
Budgetary Basis
for the Fiscal Year Ended June 30, 2013

	<u>ORIGINAL BUDGET</u>	<u>BUDGET TRANSFERS</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
EXPENDITURES:					
Instruction:					
Salaries of teachers	\$ 2,232,963	\$ (6,118)	\$ 2,226,845	\$ 2,042,850	\$ 183,995
Other salaries for instruction	1,173,390	-	1,173,390	1,161,201	12,189
Other purchased services (400-500 series)	37,125	46,644	83,769	83,019	750
General supplies	224,900	-	224,900	215,689	9,211
Total instruction	<u>3,668,378</u>	<u>40,526</u>	<u>3,708,904</u>	<u>3,502,760</u>	<u>206,145</u>
Support services:					
Salaries of supervisors of instruction	239,820	-	239,820	232,959	6,861
Salaries of Program Directors	266,172	-	266,172	255,900	10,272
Salaries of other professional staff	730,107	-	730,107	726,375	3,732
Salaries of secretarial & clerical staff	206,611	5,734	212,345	212,345	-
Other Salaries	153,993	383	154,376	154,376	-
Salaries of family/parent liaison	100,295	-	100,295	99,116	1,179
Salaries of facilitators, math and literacy coaches	451,062	-	451,062	420,317	30,746
Personal services-employee benefits	1,881,485	-	1,881,485	1,881,485	-
Purchased educational services - Contracted Pre-K	9,188,070	51,561	9,239,631	9,140,164	99,467
Purchased professional - educational services	41,870	(2,685)	39,185	4,310	34,876
Other purchased professional services	12,300	-	12,300	-	12,300
Cleaning, repair and maintenance services	86,000	3,740	89,740	89,740	-
Rentals	20,000	(3,740)	16,260	6,712	9,548
Supplies and materials	60,267	79,356	139,623	89,398	50,225
Total support services	<u>13,438,052</u>	<u>134,350</u>	<u>13,572,402</u>	<u>13,313,197</u>	<u>259,204</u>
Facilities acquisition and construction services:					
Instructional equipment	291,866	(174,876)	116,990	77,450	39,540
Noninstructional equipment	82,000	-	82,000	-	82,000
Total facilities acquisition and construction services	<u>373,866</u>	<u>(174,876)</u>	<u>198,990</u>	<u>77,450</u>	<u>121,540</u>
Total expenditures	<u>\$ 17,480,296</u>	<u>\$ (0)</u>	<u>\$ 17,480,296</u>	<u>\$ 16,893,407</u>	<u>\$ 586,889</u>

CALCULATION OF BUDGET & CARRYOVER

Total revised 2012-13 Preschool Education Aid	\$ 16,184,719
Add: Actual Preschool Education Aid carryover June 30, 2012	771,391
Add: Budgeted transfer from General Fund 2012-13	524,186
Total Preschool Education Aid funds available for 2012-13 Budget	17,480,296
Less: 2012-13 budgeted Preschool Education Aid (Including prior year budgeted carryover)	<u>\$ (17,480,296)</u>
Available & unbudgeted funds as of June 30, 2013	-
Add: June 30, 2013 unexpended Preschool Education Aid	586,889
2012-13 actual carryover - Preschool Education Aid	<u>\$ 586,889</u>
Preschool Education Aid carryover Budgeted for Preschool Programs 2013-14	<u>\$ 903,408</u>

CAPITAL PROJECTS FUND

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Summary Schedule of Project Expenditures

for the Fiscal Year Ended June 30, 2013

Project Title/Issue	Approval Date	Revised Budgetary Appropriations	GAAP Expenditures to Date		Unexpended Balance June 30, 2013
			Prior Years	Current Year	
Addition and Rehabilitation of Memorial High School	*	\$ 4,014,713	\$ 578,759	\$ (3,709)	\$ 3,439,663
Addition and Rehabilitation of Elementary School Number 1	*	2,349,174	1,010,174	-	1,339,000
Rehabilitation of Elementary School Number 2	*	28,618,638	28,538,654	48,194	31,790
New Construction of Elementary School Number 3	*	62,427,347	62,028,229	242,590	156,528
Rehabilitation of Elementary School Number 3	12/29/02	582,119	565,405	-	16,714
New Construction of Elementary School Number 4	*	42,016,414	42,007,757	7,940	717
Rehabilitation of Elementary School Number 4	01/29/02	577,844	565,405	-	12,439
Rehabilitation of Elementary School Number 5	01/29/02	575,808	565,405	-	10,403
New Construction of Elementary School Number 5	*	2,966,208	735,452	-	2,230,756
New Construction of Elementary School - Harry L. Bain	*	12,639,696	10,557,323	649,444	1,432,929
New Construction of Middle School	*	34,868,875	34,768,769	-	100,106
Rehabilitation of Elementary School Number 5	07/23/09	492,289	487,300	-	4,989
Rehabilitation of Elementary School Harry L. Bain	07/23/09	666,844	662,608	-	4,236
Acquisition of Land and Building	*	12,326,333	-	12,326,333	-
Rehabilitation of Elementary School Number 1	*	1,059,936	-	19,346	1,040,590
Rehabilitation of Elementary School Number 5	*	1,219,819	-	27,353	1,192,466
Rehabilitation of Elementary School Harry L. Bain	*	24,020	-	24,020	-
		<u>\$ 207,426,077</u>	<u>\$ 183,071,240</u>	<u>\$ 13,341,511</u>	<u>11,013,326</u>
Reconciliation to Government Funds (GAAP)					
Unexpended Grant Balances not recognized as Revenue on GAAP Basis					
					<u>(11,013,326)</u>
Fund Balance per Governmental Funds (GAAP)					
					<u>\$ -</u>

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis
for the Fiscal Year Ended June 30, 2013

Revenues and other financing sources	
State sources - SDA Grant	\$ 15,806,221
Total revenues	15,806,221
Expenditures and other financing uses	
Construction services	13,341,511
Total expenditures	13,341,511
Excess of revenues over expenditures	2,464,710
Fund balance - beginning	8,548,616
Fund balance - ending	\$ 11,013,326

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Addition and Rehabilitation of Memorial High School - School Facility Project
From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 4,018,422	\$ (3,709)	\$ 4,014,713	\$ 4,014,713
Total revenues	4,018,422	(3,709)	4,014,713	4,014,713
Expenditures and other financing uses				
Construction services	578,759	(3,709)	575,050	4,014,713
Total expenditures	578,759	(3,709)	575,050	4,014,713
Excess of revenues over expenditures	\$ 3,439,663	\$ -	\$ 3,439,663	\$ -

Additional project information:

Project number	5670-050-01
Grant date/letter of notification	*
Original authorized cost	\$ 3,907,380
Additional authorized cost	\$ 107,333
Revised authorized cost	\$ 4,014,713
Percentage increase over original authorized cost	2.75%
Percentage completion	14%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Addition and Rehabilitation of Elementary School Number 1 - School Facility Project
From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 2,349,174	\$ -	\$ 2,349,174	\$ 2,349,174
Total revenues	<u>2,349,174</u>	<u>-</u>	<u>2,349,174</u>	<u>2,349,174</u>
Expenditures and other financing uses				
Construction services	1,010,174	-	1,010,174	2,349,174
Total expenditures	<u>1,010,174</u>	<u>-</u>	<u>1,010,174</u>	<u>2,349,174</u>
Excess of revenues over expenditures	<u>\$ 1,339,000</u>	<u>\$ -</u>	<u>\$ 1,339,000</u>	<u>\$ -</u>

Additional project information:

Project number	5670-060-01
Grant date/letter of notification	*
Original authorized cost	\$ 2,331,154
Additional authorized cost	\$ 18,020
Revised authorized cost	\$ 2,349,174
Percentage increase over original authorized cost	0.77%
Percentage completion	43%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Number 2 - School Facility Project
From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 28,601,260	\$ 17,378	\$ 28,618,638	\$ 28,618,638
Total revenues	<u>28,601,260</u>	<u>17,378</u>	<u>28,618,638</u>	<u>28,618,638</u>
Expenditures and other financing uses				
Construction services	28,538,654	48,194	28,586,848	28,618,638
Total expenditures	<u>28,538,654</u>	<u>48,194</u>	<u>28,586,848</u>	<u>28,618,638</u>
Excess of revenues over expenditures	<u>\$ 62,606</u>	<u>\$ (30,816)</u>	<u>\$ 31,790</u>	<u>\$ -</u>

Additional project information:

Project number	5670-065-01
Grant date/letter of notification	*
Original authorized cost	\$ 23,743,616
Additional authorized cost	\$ 4,875,022
Revised authorized cost	\$ 28,618,638
Percentage increase over original authorized cost	20.53%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
New Construction of Elementary School Number 3 - School Facility Project
From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 62,483,352	\$ (56,005)	\$ 62,427,347	\$ 62,427,347
Total revenues	<u>62,483,352</u>	<u>(56,005)</u>	<u>62,427,347</u>	<u>62,427,347</u>
Expenditures and other financing uses				
Construction services	62,028,229	242,590	62,270,819	62,427,347
Total expenditures	<u>62,028,229</u>	<u>242,590</u>	<u>62,270,819</u>	<u>62,427,347</u>
Excess of revenues over expenditures	<u>\$ 455,123</u>	<u>\$ (298,595)</u>	<u>\$ 156,528</u>	<u>\$ -</u>

Additional project information:

Project number	5670-070-01
Grant date/letter of notification	*
Original authorized cost	\$ 53,385,124
Additional authorized cost	\$ 9,042,223
Revised authorized cost	\$ 62,427,347
Percentage increase over original authorized cost	16.94%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Number 3 - Health and Safety
From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 582,119	\$ -	\$ 582,119	\$ 582,119
Total revenues	<u>582,119</u>	<u>-</u>	<u>582,119</u>	<u>582,119</u>
Expenditures and other financing uses				
Construction services	565,405	-	565,405	582,119
Total expenditures	<u>565,405</u>	<u>-</u>	<u>565,405</u>	<u>582,119</u>
Excess of revenues over expenditures	<u>\$ 16,714</u>	<u>\$ -</u>	<u>\$ 16,714</u>	<u>\$ -</u>

Additional project information:

Project number	5670-070-01
Grant date/letter of notification	12/29/02
Original authorized cost	\$ 582,119
Additional authorized cost	\$ -
Revised authorized cost	\$ 582,119
Percentage increase over original authorized cost	0.00%
Percentage completion	97%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
New Construction of Elementary School Number 4 - School Facility Project
From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 42,028,795	\$ (12,381)	\$ 42,016,414	\$ 42,016,414
Total revenues	<u>42,028,795</u>	<u>(12,381)</u>	<u>42,016,414</u>	<u>42,016,414</u>
Expenditures and other financing uses				
Construction services	42,007,757	7,940	42,015,697	42,016,414
Total expenditures	<u>42,007,757</u>	<u>7,940</u>	<u>42,015,697</u>	<u>42,016,414</u>
Excess of revenues over expenditures	<u>\$ 21,038</u>	<u>\$ (20,321)</u>	<u>\$ 717</u>	<u>\$ -</u>

Additional project information:

Project number	5670-080-01
Grant date/letter of notification	*
Original authorized cost	\$ 37,658,052
Additional authorized cost	\$ 4,358,362
Revised authorized cost	\$ 42,016,414
Percentage increase over original authorized cost	11.57%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Number 4 - Health and Safety
From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 577,844	\$ -	\$ 577,844	\$ 577,844
Total revenues	<u>577,844</u>	<u>-</u>	<u>577,844</u>	<u>577,844</u>
Expenditures and other financing uses				
Construction services	565,405	-	565,405	577,844
Total expenditures	<u>565,405</u>	<u>-</u>	<u>565,405</u>	<u>577,844</u>
Excess of revenues over expenditures	<u>\$ 12,439</u>	<u>\$ -</u>	<u>\$ 12,439</u>	<u>\$ -</u>

Additional project information:

Project number	5670-080-01
Grant date/letter of notification	01/29/02
Original authorized cost	\$ 577,844
Additional authorized cost	\$ -
Revised authorized cost	\$ 577,844
Percentage increase over original authorized cost	0.00%
Percentage completion	98%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Number 5 - Health and Safety
From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 575,808	\$ -	\$ 575,808	\$ 575,808
Total revenues	<u>575,808</u>	<u>-</u>	<u>575,808</u>	<u>575,808</u>
Expenditures and other financing uses				
Construction services	565,405	-	565,405	575,808
Total expenditures	<u>565,405</u>	<u>-</u>	<u>565,405</u>	<u>575,808</u>
Excess of revenues over expenditures	<u>\$ 10,403</u>	<u>\$ -</u>	<u>\$ 10,403</u>	<u>\$ -</u>

Additional project information:

Project number	5670-090-01
Grant date/letter of notification	01/29/02
Original authorized cost	\$ 575,808
Additional authorized cost	\$ -
Revised authorized cost	\$ 575,808
Percentage increase over original authorized cost	0%
Percentage completion	98%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
New Construction of Elementary School Number 5 - School Facility Project
From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 2,966,208	\$ -	\$ 2,966,208	\$ 2,966,208
Total revenues	<u>2,966,208</u>	<u>-</u>	<u>2,966,208</u>	<u>2,966,208</u>
Expenditures and other financing uses				
Construction services	735,452	-	735,452	2,966,208
Total expenditures	<u>735,452</u>	<u>-</u>	<u>735,452</u>	<u>2,966,208</u>
Excess of revenues over expenditures	<u>\$ 2,230,756</u>	<u>\$ -</u>	<u>\$ 2,230,756</u>	<u>\$ -</u>

Additional project information:

Project number	5670-090-02
Grant date/letter of notification	*
Original authorized cost	\$ 2,599,456
Additional authorized cost	\$ 366,752
Revised authorized cost	\$ 2,966,208
Percentage increase over original authorized cost	14.11%
Percentage completion	25%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
New Construction of Elementary School - Harry L. Bain - School Facility Project
From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 11,408,866	\$ 1,230,830	\$ 12,639,696	\$ 12,639,696
Total revenues	<u>11,408,866</u>	<u>1,230,830</u>	<u>12,639,696</u>	<u>12,639,696</u>
Expenditures and other financing uses				
Construction services	10,557,323	649,444	11,206,767	12,639,696
Total expenditures	<u>10,557,323</u>	<u>649,444</u>	<u>11,206,767</u>	<u>12,639,696</u>
Excess of revenues over expenditures	<u>\$ 851,543</u>	<u>\$ 581,386</u>	<u>\$ 1,432,929</u>	<u>\$ -</u>

Additional project information:

Project number	5670-100-02
Grant date/letter of notification	*
Original authorized cost	\$ 10,431,748
Additional authorized cost	\$ 2,207,948
Revised authorized cost	\$ 12,639,696
Percentage increase over original authorized cost	21.17%
Percentage completion	89%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
New Construction of Middle School - School Facility Project
From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 34,868,875	\$ -	\$ 34,868,875	\$ 34,868,875
Total revenues	<u>34,868,875</u>	<u>-</u>	<u>34,868,875</u>	<u>34,868,875</u>
Expenditures and other financing uses				
Construction services	34,768,769	-	34,768,769	34,868,875
Total expenditures	<u>34,768,769</u>	<u>-</u>	<u>34,768,769</u>	<u>34,868,875</u>
Excess of revenues over expenditures	<u>\$ 100,106</u>	<u>\$ -</u>	<u>\$ 100,106</u>	<u>\$ -</u>

Additional project information:

Project number	5670-N01-02
Grant date/letter of notification	*
Original authorized cost	\$ 31,854,634
Additional authorized cost	\$ 3,014,241
Revised authorized cost	\$ 34,868,875
Percentage increase over original authorized cost	9.46%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Number 5 - School Facility Project
From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 492,289	\$ -	\$ 492,289	\$ 492,289
Total revenues	<u>492,289</u>	<u>-</u>	<u>492,289</u>	<u>492,289</u>
Expenditures and other financing uses				
Construction services	487,300	-	487,300	492,289
Total expenditures	<u>487,300</u>	<u>-</u>	<u>487,300</u>	<u>492,289</u>
Excess of revenues over expenditures	<u>\$ 4,989</u>	<u>\$ -</u>	<u>\$ 4,989</u>	<u>\$ -</u>

Additional project information:

Project number	5670-090-08
Grant date/letter of notification	07/23/09
Original authorized cost	\$ 467,731
Additional authorized cost	\$ 24,778
Revised authorized cost	\$ 492,509

Percentage increase over original authorized cost	5.30%
Percentage completion	99%
Original target completion date	*
Revised target completion date	07/26/10

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Harry L. Bain - School Facility Project
From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 666,844	\$ -	\$ 666,844	\$ 666,844
Total revenues	<u>666,844</u>	<u>-</u>	<u>666,844</u>	<u>666,844</u>
Expenditures and other financing uses				
Construction services	662,608	-	662,608	666,844
Total expenditures	<u>662,608</u>	<u>-</u>	<u>662,608</u>	<u>666,844</u>
Excess of revenues over expenditures	<u>\$ 4,236</u>	<u>\$ -</u>	<u>\$ 4,236</u>	<u>\$ -</u>

Additional project information:

Project number	5670-100-09
Grant date/letter of notification	07/23/09
Original authorized cost	\$ 666,475
Additional authorized cost	\$ 369
Revised authorized cost	\$ 666,844
Percentage increase over original authorized cost	0.06%
Percentage completion	99%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Acquisition of Land and Building
From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ -	\$ 12,326,333	\$ 12,326,333	\$ 12,326,333
Total revenues	<u>-</u>	<u>12,326,333</u>	<u>12,326,333</u>	<u>12,326,333</u>
Expenditures and other financing uses				
Construction services	-	12,326,333	12,326,333	12,326,333
Total expenditures	<u>-</u>	<u>12,326,333</u>	<u>12,326,333</u>	<u>12,326,333</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Additional project information:

Project number	5670-050-12
Grant date/letter of notification	*
Original authorized cost	\$ 12,251,872
Additional authorized cost	\$ 74,461
Revised authorized cost	\$ 12,326,333

Percentage increase over original authorized cost	0.61%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Number 1
From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ -	\$ 1,059,936	\$ 1,059,936	\$ 1,059,936
Total revenues	<u>-</u>	<u>1,059,936</u>	<u>1,059,936</u>	<u>1,059,936</u>
Expenditures and other financing uses				
Construction services	-	19,346	19,346	1,059,936
Total expenditures	<u>-</u>	<u>19,346</u>	<u>19,346</u>	<u>1,059,936</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ 1,040,590</u>	<u>\$ 1,040,590</u>	<u>\$ -</u>

Additional project information:

Project number	5670-060-12
Grant date/letter of notification	*
Original authorized cost	\$ 1,040,570
Additional authorized cost	\$ 19,366
Revised authorized cost	\$ 1,059,936

Percentage increase over original authorized cost	1.86%
Percentage completion	2%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Number 5
From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ -	\$ 1,219,819	\$ 1,219,819	\$ 1,219,819
Total revenues	<u>-</u>	<u>1,219,819</u>	<u>1,219,819</u>	<u>1,219,819</u>
Expenditures and other financing uses				
Construction services	-	27,353	27,353	1,219,819
Total expenditures	<u>-</u>	<u>27,353</u>	<u>27,353</u>	<u>1,219,819</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ 1,192,466</u>	<u>\$ 1,192,466</u>	<u>\$ -</u>

Additional project information:

Project number	5670-090-12
Grant date/letter of notification	*
Original authorized cost	\$ 1,192,466
Additional authorized cost	\$ 27,353
Revised authorized cost	\$ 1,219,819

Percentage increase over original authorized cost	2.29%
Percentage completion	2%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Harry L. Bain
From Inception and for the Fiscal Year Ended June 30, 2013

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ -	\$ 24,020	\$ 24,020	\$ 24,020
Total revenues	<u>-</u>	<u>24,020</u>	<u>24,020</u>	<u>24,020</u>
Expenditures and other financing uses				
Construction services	-	24,020	24,020	24,020
Total expenditures	<u>-</u>	<u>24,020</u>	<u>24,020</u>	<u>24,020</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Additional project information:

Project number	5670-100-12
Grant date/letter of notification	*
Original authorized cost	\$ 24,020
Additional authorized cost	\$ -
Revised authorized cost	\$ 24,020
Percentage increase over original authorized cost	0.00%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

PROPRIETARY FUNDS

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Enterprise Fund
Statement of Net Position
June 30, 2013

	<u>Food Service Fund</u>
ASSETS:	
Current assets:	
Accounts receivable	\$ 767,901
Inventory	64,321
Interfund receivable	<u>592,602</u>
Total current assets	<u>1,424,824</u>
Noncurrent assets:	
Furniture, machinery and equipment	642,227
Less: accumulated depreciation	<u>(293,279)</u>
Total noncurrent assets	<u>348,948</u>
Total assets	<u>1,773,772</u>
LIABILITIES:	
Current liabilities:	
Deferred Revenues	30,306
Cash deficit	854,730
Accounts Payable	<u>10,069</u>
Total current liabilities	<u>895,105</u>
NET ASSETS:	
Invested in capital assets	348,948
Unrestricted	<u>529,719</u>
Total net position	<u><u>\$ 878,667</u></u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Enterprise Fund
Statement of Revenues, Expenses and Changes in Net Position
for the Fiscal Year Ended June 30, 2013

	<u>Food Service Fund</u>
OPERATING REVENUES:	
Charges for services:	
Daily sales - reimbursable programs	\$ 90,965
Daily sales - non-reimbursable programs	237,084
Other	103,325
Total operating revenues	<u>431,374</u>
OPERATING EXPENSES:	
Cost of sales	2,373,521
Salaries	1,159,223
Employee benefits	4,640
Payroll Taxes	156,764
Supplies and materials	165,135
Insurance - other	109,452
Miscellaneous	41,658
Management fees	147,911
Vehicle Expense	30,529
Depreciation expense	38,706
Total operating expenses	<u>4,227,539</u>
Operating (loss)	<u>(3,796,165)</u>
Nonoperating revenues:	
State sources:	
State school lunch program	48,607
Federal sources:	
School breakfast program	1,177,962
National school lunch program	2,172,306
Food distribution program	275,315
Fresh fruit and vegetable program	175,224
Snack program	30,211
Healthy Hunger-Free Kids Act	31,628
Farm to School Program	18,650
Other:	
Adjustment per valuation of capital assets	34,646
Interest on investments	534
Total nonoperating revenues	<u>3,965,083</u>
Change in net position	168,918
Total net position - beginning	<u>709,749</u>
Total net position - ending	<u><u>\$ 878,667</u></u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Enterprise Fund
Statement of Cash Flows
for the Fiscal Year Ended June 30, 2013

	<u>Food Service Fund</u>
Cash flows from operating activities:	
Receipts from customers	\$ 431,374
Payments to employees	(1,159,223)
Payments for employee benefits	(161,404)
Payments to suppliers	(2,575,938)
Net cash (used for) operating activities	<u>(3,465,191)</u>
Cash flows from non-capital financing activities:	
State sources	38,485
Federal sources	3,081,951
Net cash provided by non-capital financing activities	<u>3,120,436</u>
Cash flows from capital and related financing activities	
Capital expenditures - payment for equipment	<u>(46,423)</u>
Cash flows from investing activities:	
Interest	<u>534</u>
Net increase in cash and cash equivalents	(390,644)
Balance - beginning of the year	<u>(464,086)</u>
Balance - end of the year	<u>\$ (854,730)</u>
Reconciliation of operating (loss) to net cash (used for) operating activities:	
Operating (loss)	<u>\$ (3,796,165)</u>
Adjustment to reconcile operating (loss) to net cash (used for) operating activities:	
Depreciation	38,706
Federal Commodities	275,315
Decrease in inventory	6,884
Increase in Accounts payable	10,069
Total adjustments	<u>330,974</u>
Net cash (used for) operating activities	<u>\$ (3,465,191)</u>

FIDUCIARY FUNDS

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Fiduciary Funds
Combining Statement of Fiduciary Net Position
June 30, 2013

	<u>Agency</u>		<u>Expendable Trusts</u>			<u>Total</u>
	<u>Student Activity</u>	<u>Payroll</u>	<u>Scholarship Trust Funds</u>	<u>Unemployment Compensation Insurance</u>	<u>Workmen's Compensation Self Insurance</u>	
ASSETS:						
Cash and cash equivalents	\$ 166,905	\$ 3,352,360	\$ 26,310	\$ 867,980	\$ 4,858	\$ 4,418,413
Due from interfunds	-	29,526	-	-	-	29,526
Total assets	<u>\$ 166,905</u>	<u>\$ 3,381,886</u>	<u>\$ 26,310</u>	<u>\$ 867,980</u>	<u>\$ 4,858</u>	<u>\$ 4,447,939</u>
LIABILITIES AND NET ASSETS:						
Liabilities:						
Payroll deductions & withholdings	\$ -	\$ 751,852	\$ -	\$ -	\$ -	\$ 751,852
Summer pay	-	2,630,034	-	-	-	2,630,034
Due to student groups	166,905	-	-	-	-	166,905
Total liabilities	<u>166,905</u>	<u>3,381,886</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,548,791</u>
Held in trust for unemployment claims and other purposes	-	-	-	867,980	-	867,980
Held in trust for workmen's claims and other purposes	-	-	-	-	4,858	4,858
Reserved for scholarships	-	-	26,310	-	-	26,310
Total net position	<u>-</u>	<u>-</u>	<u>26,310</u>	<u>867,980</u>	<u>4,858</u>	<u>899,148</u>
Total liabilities and net position	<u>\$ 166,905</u>	<u>\$ 3,381,886</u>	<u>\$ 26,310</u>	<u>\$ 867,980</u>	<u>\$ 4,858</u>	<u>\$ 4,447,939</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Fiduciary Funds
Combining Statement of Changes in Fiduciary Net Position
for the Fiscal Year Ended June 30, 2013

	<u>Memorial High School Scholarship</u>	<u>Unemployment Compensation Insurance Trust Fund</u>	<u>Workmen's Compensation Self Insurance Trust Fund</u>	<u>Total</u>
Additions:				
Local sources:				
Contributions	\$ -	\$ -	\$ 772,195	\$ 772,195
Interest on investment	<u>53</u>	<u>3,245</u>	<u>-</u>	<u>3,298</u>
Total additions	<u>53</u>	<u>3,245</u>	<u>772,195</u>	<u>775,493</u>
Deductions:				
Insurance claims	<u>-</u>	<u>-</u>	<u>759,243</u>	<u>759,243</u>
Total deductions	<u>-</u>	<u>-</u>	<u>759,243</u>	<u>-</u>
Changes in net position	53	3,245	12,952	16,250
Net position - beginning of the year	<u>26,257</u>	<u>864,735</u>	<u>(8,094)</u>	<u>882,898</u>
Net position - end of the year	<u>\$ 26,310</u>	<u>\$ 867,980</u>	<u>\$ 4,858</u>	<u>\$ 899,148</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Fiduciary Funds
Student Activity Agency Fund Schedule of Receipts and Disbursements
for the Fiscal Year Ended June 30, 2013

	<u>Balance, June 30, 2012</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance, June 30, 2013</u>
ELEMENTARY SCHOOLS:				
School Number 1	\$ 14,433	24,009	\$ 20,636	\$ 17,806
School Number 2	10,910	4,550	1,770	13,690
School Number 3	3,905	3,270	3,468	3,707
School Number 4	12,607	2,953	7,272	8,288
School Number 5	19,198	8,894	8,315	19,777
Harry L. Bain	7,360	12,892	15,996	4,256
Total elementary schools	<u>68,413</u>	<u>56,568</u>	<u>57,457</u>	<u>67,524</u>
MIDDLE SCHOOL:				
Middle School	<u>25,522</u>	<u>32,015</u>	<u>33,023</u>	<u>24,514</u>
Total Middle school	<u>25,522</u>	<u>32,015</u>	<u>33,023</u>	<u>24,514</u>
SENIOR HIGH SCHOOL:				
Memorial High School	<u>96,289</u>	<u>135,571</u>	<u>156,125</u>	<u>75,735</u>
Total senior high school	<u>96,289</u>	<u>135,571</u>	<u>156,125</u>	<u>75,735</u>
ATHLETIC:				
Memorial High School	<u>(7,248)</u>	<u>87,328</u>	<u>89,656</u>	<u>(9,576)</u>
Total athletic	<u>(7,248)</u>	<u>87,328</u>	<u>89,656</u>	<u>(9,576)</u>
PRE-SCHOOL:				
Early Childhood Development	<u>9,615</u>	<u>4,811</u>	<u>5,718</u>	<u>8,708</u>
Total pre-school	<u>9,615</u>	<u>4,811</u>	<u>5,718</u>	<u>8,708</u>
Total all schools	<u>\$ 192,591</u>	<u>\$ 316,293</u>	<u>\$ 341,979</u>	<u>\$ 166,905</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Fiduciary Funds
Payroll Agency Fund Schedule of Receipts and Disbursements
for the Fiscal Year Ended June 30, 2013

	<u>Balance, June 30, 2012</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance, June 30, 2013</u>
PAYROLL AGENCY FUND:				
Payroll	\$ -	\$ 41,910,208	\$ 41,910,208	\$ -
Payroll deductions and withholdings	527,591	18,372,340	18,177,605	722,326
Summer pay	<u>2,526,522</u>	<u>2,630,034</u>	<u>2,526,522</u>	<u>2,630,034</u>
Total payroll agency fund	<u>\$ 3,054,113</u>	<u>\$ 62,912,582</u>	<u>\$ 62,614,335</u>	<u>\$ 3,352,360</u>

STATISTICAL SECTION
(Unaudited)

TOWN OF WEST NEW YORK SCHOOL DISTRICT
INTRODUCTION TO THE STATISTICAL SECTION
(UNAUDITED)

CONTENTS:

Schedule

Financial Trends

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

J-1 through J-5

Revenue Capacity

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

J-6 through J-9

Debt Capacity

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

J-10 through J-13

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

J-14 through J-15

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

J-16 through J-20

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports (CAFR) for the relevant year.

FINANCIAL TRENDS

TOWN OF WEST NEW YORK SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(UNAUDITED)
(accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities										
Invested in capital assets, net of related debt	\$ 35,999,783	\$ 48,445,938	\$ 49,278,069	\$ 45,615,901	\$ 63,288,984	\$ 62,367,030	\$ 109,566,961	\$ 129,804,686	\$ 136,036,799	\$ 191,258,471
Restricted	3,975,008	3,570,582	5,623,300	247,459	520,675	272	272	-	-	-
Unrestricted	(1,418,711)	8,393,160	(11,081,715)	(6,951,987)	(7,824,468)	(12,536,673)	(14,951,175)	(15,099,883)	(12,551,864)	(12,024,135)
Total governmental activities net position	\$ 38,556,080	\$ 60,409,680	\$ 43,819,654	\$ 38,911,373	\$ 55,985,191	\$ 49,830,629	\$ 94,616,058	\$ 114,704,803	\$ 123,484,935	\$ 179,234,336
Business-type activities										
Invested in capital assets, net of related debt	\$ -	\$ -	\$ -	\$ 11,385	\$ 76,844	\$ 91,644	\$ 91,644	\$ 529,561	\$ 306,585	\$ 348,948
Unrestricted	312,552	407,158	506,412	586,348	563,301	546,786	546,786	70,509	403,164	529,719
Total business-type activities net position	\$ 312,552	\$ 407,158	\$ 506,412	\$ 597,733	\$ 640,145	\$ 638,430	\$ 638,430	\$ 600,070	\$ 709,749	\$ 878,667
District-wide										
Invested in capital assets, net of related debt	\$ 35,999,783	\$ 48,445,938	\$ 49,278,069	\$ 45,627,286	\$ 63,365,828	\$ 62,458,674	\$ 62,458,674	\$ 130,334,247	\$ 136,343,384	\$ 191,607,419
Restricted	3,975,008	3,570,582	5,623,300	247,459	520,675	272	272	-	-	-
Unrestricted	(1,106,159)	8,800,318	(10,575,303)	(6,354,254)	(7,261,167)	(11,989,887)	(11,989,887)	(15,029,374)	(12,148,700)	(11,494,416)
Total district net position	\$ 38,868,632	\$ 60,816,838	\$ 44,326,066	\$ 39,520,491	\$ 56,625,336	\$ 50,469,059	\$ 50,469,059	\$ 115,304,873	\$ 124,194,684	\$ 180,113,003

Source: District records

TOWN OF WEST NEW YORK SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(UNAUDITED)
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2004	2005	2006	2007 ⁽¹⁾	2008 ⁽¹⁾	2009 ⁽¹⁾	2010 ⁽¹⁾	2011 ⁽¹⁾	2012 ⁽¹⁾	2013 ⁽¹⁾
Expenses										
Governmental activities										
Instruction										
Regular	\$ 31,497,112	\$ 34,823,372	\$ 35,195,077	\$ 47,213,695	\$ 46,984,242	\$ 46,423,224	\$ 44,971,521	\$ 46,002,470	\$ 52,599,449	\$ 53,182,376
Special education	4,299,808	4,438,884	4,718,370	7,538,989	7,542,960	7,133,086	8,443,057	8,949,918	11,168,826	12,954,707
Other special instruction	4,155,508	4,593,012	4,665,563	7,519,078	8,087,233	7,845,076	7,887,749	7,496,687	8,360,345	8,456,567
Community service program	2,020,038	2,110,460	1,443,387	2,455,800	2,551,313	2,623,686	5,434,230	4,382,129	4,527,194	4,502,915
Other instruction	-	-	673,145	-	-	-	-	-	-	-
Support Services:										
Tuition	4,555,235	3,334,779	3,108,672	2,994,844	3,008,104	3,564,243	3,040,495	2,191,831	2,693,556	3,816,027
Student & instruction related services	8,068,391	18,674,587	19,596,649	27,339,358	28,075,578	31,696,015	34,386,951	33,964,393	33,358,118	32,928,495
School administrative services	12,154,431	3,327,410	3,661,186	3,317,815	2,866,729	2,051,380	4,631,356	4,274,439	4,659,782	5,886,801
General and business administrative services	4,925,045	4,271,486	4,660,919	8,245,974	7,856,945	7,427,173	5,338,046	5,251,579	5,512,587	7,542,227
Plant operations and maintenance	6,077,585	7,643,775	8,123,247	9,780,041	9,780,629	8,260,157	10,038,108	10,276,272	11,279,269	11,255,683
Pupil transportation	1,416,897	1,559,429	1,615,136	1,845,076	2,229,547	1,995,747	1,891,751	1,849,194	2,339,266	2,499,448
Other support services	17,918,313	19,656,445	21,640,027	-	-	-	-	-	-	-
Special Schools										
Current:										
Charter Schools	82,605	51,068	78,372	74,191	92,981	87,909	63,505	82,366	93,013	97,627
Capital Expenditures not capitalized	-	-	191,523	-	-	-	-	-	-	-
Retirement of assets	-	-	29,262	-	-	-	-	-	-	-
Unallocated depreciation	1,854,681	4,190,185	3,703,701	-	-	-	-	-	-	-
Total governmental activities expenses	99,025,649	108,674,892	113,104,236	118,333,861	119,076,236	119,107,696	126,126,769	124,721,278	136,591,405	143,122,873
Business-type activities:										
Food service	1,778,610	2,185,342	2,174,057	2,377,616	2,435,370	2,436,061	2,720,952	2,849,743	3,765,157	4,227,539
Total business-type activities expense	1,778,610	2,185,342	2,174,057	2,377,616	2,435,370	2,436,061	2,720,952	2,849,743	3,765,157	4,227,539
Total district expenses	\$ 100,804,259	\$ 110,860,234	\$ 115,278,293	\$ 120,711,477	\$ 121,511,631	\$ 121,543,757	\$ 128,847,721	\$ 127,571,021	\$ 140,356,562	\$ 147,350,412
Program Revenues										
Governmental activities:										
Operating grants and contributions	\$ 13,584,986	\$ 15,889,715	\$ 17,505,242	\$ 95,524,989	\$ 98,290,327	\$ 98,225,610	\$ 93,780,933	\$ 104,270,760	\$ 118,044,201	\$ 122,300,381
Capital grants and contributions	-	-	-	-	-	-	185,732,158	3,386,656	6,556,049	13,341,511
Total governmental activities program revenues	13,584,986	15,889,715	17,505,242	95,524,989	98,290,327	98,225,610	279,513,091	107,657,396	124,600,250	135,641,892
Business-type activities:										
Charges for services										
Food service	274,869	382,059	357,102	364,043	347,538	289,714	266,129	250,779	225,279	431,374
Operating grants and contributions	-	-	-	2,116,279	2,118,859	2,144,632	2,372,573	2,642,005	3,586,515	3,929,903
Total business type activities program revenues	274,869	382,059	357,102	2,480,322	2,466,397	2,434,346	2,638,702	2,892,784	3,811,794	4,361,277
Total district program revenues	\$ 13,859,855	\$ 16,271,774	\$ 17,862,344	\$ 98,005,311	\$ 100,756,724	\$ 100,659,956	\$ 282,151,793	\$ 110,550,180	\$ 128,412,044	\$ 140,003,169
Net (Expense)/Revenue										
Governmental activities	\$ (85,440,663)	\$ (92,785,177)	\$ (95,598,994)	\$ (22,808,872)	\$ (20,785,934)	\$ (20,882,086)	\$ 153,386,322	\$ (17,063,882)	\$ (11,991,155)	\$ (7,480,981)
Business-type activities	(1,503,741)	(1,803,283)	(1,816,955)	102,706	31,027	(1,715)	(82,250)	43,041	46,637	133,738
Total district-wide net expense	\$ (86,944,404)	\$ (94,588,460)	\$ (97,415,949)	\$ (22,706,166)	\$ (20,754,907)	\$ (20,883,801)	\$ 153,304,072	\$ (17,020,841)	\$ (11,944,518)	\$ (7,347,243)

TOWN OF WEST NEW YORK SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(UNAUDITED)
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2004	2005	2006	2007 ⁽¹⁾	2008 ⁽¹⁾	2009 ⁽¹⁾	2010 ⁽¹⁾	2011 ⁽¹⁾	2012 ⁽¹⁾	2013 ⁽¹⁾
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 12,607,840	\$ 12,607,840	\$ 12,607,840	\$ 12,607,840	\$ 13,112,154	\$ 13,636,640	\$ 13,636,640	\$ 14,369,214	\$ 14,369,214	\$ 14,369,214
Federal and State aid not restricted	66,089,866	71,498,364	75,895,894	3,756,323	4,862,789	890,699	16,019,045	2,823,777	4,411,892	3,627,408
Bond Proceeds	-	2,650,000	-	-	-	-	-	-	-	-
Miscellaneous income	476,396	1,344,935	1,277,768	1,311,901	686,259	372,970	187,926	222,876	413,113	261,789
Adjustment to asset valuation	-	-	1,541,849	-	-	-	-	-	-	-
Special items	-	-	33,172	224,527	287,048	(230,898)	(241,661)	(105,664)	(246,385)	(412,544)
Transfers	-	3,272,875	4,438,765	17,900,591	18,948,250	14,669,411	29,601,950	17,310,203	18,947,834	17,845,867
Total governmental activities	79,174,102	91,374,014	95,795,288	17,900,591	18,948,250	14,669,411	29,601,950	17,310,203	18,947,834	17,845,867
Business-type activities:										
Federal and State aid not restricted	1,589,173	1,897,889	1,916,209	-	-	-	-	-	-	-
Miscellaneous income	-	-	-	-	-	-	551	298	373	554
Total business-type activities	1,589,173	1,897,889	1,916,209	-	-	-	551	298	373	554
Total district-wide	\$ 80,763,275	\$ 93,271,903	\$ 97,711,497	\$ 17,900,591	\$ 18,948,250	\$ 14,669,411	\$ 29,602,501	\$ 17,310,501	\$ 18,948,207	\$ 17,846,401
Change in Net Position										
Governmental activities	\$ (6,266,561)	\$ (1,411,163)	\$ 196,294	\$ (4,908,281)	\$ (1,837,684)	\$ (6,212,675)	\$ 182,988,272	\$ 246,321	\$ 6,956,679	\$ 10,364,886
Business-type activities	85,432	94,606	99,254	102,706	31,027	(1,715)	(81,699)	43,339	47,010	134,272
Total district	\$ (6,181,129)	\$ (1,316,557)	\$ 295,548	\$ (4,805,575)	\$ (1,806,657)	\$ (6,214,390)	\$ 182,906,573	\$ 289,660	\$ 7,003,689	\$ 10,499,158

Source: District records

(1) The District Audit performed for June 30, 2013, 2012, 2011, 2010, 2009, 2008 and 2007 allocated Employee Benefits and Depreciation Expense into respective categories.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (UNAUDITED)

(modified accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Fund										
Restricted	\$ 3,975,008	\$ 3,570,582	\$ 5,576,603	\$ 4,412,450	\$ 3,667,527	\$ 4,098,004	\$ -	\$ -	\$ 1,751,486	\$ -
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	1,528,000	2,893,505	4,448,366
Unassigned	(1,418,711)	1,207,373	(1,478,006)	(1,593,060)	(1,561,984)	(6,149,690)	(4,197,630)	(6,584,315)	(6,750,038)	(6,482,984)
Total general fund	\$ 2,556,297	\$ 4,777,955	\$ 4,098,597	\$ 2,819,390	\$ 2,105,543	\$ (2,051,686)	\$ (4,197,630)	\$ (5,056,315)	\$ (2,105,047)	\$ (2,034,618)
All Other Governmental Funds										
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned, reported in:										
Special revenue fund	-	(134,503)	(134,503)	(385,590)	(385,590)	(1,362,581)	(1,413,246)	(1,515,810)	(1,574,299)	(1,618,472)
Capital projects fund	-	2,469,412	46,697	2,155	272	272	272	-	-	-
Total all other governmental funds	\$ -	\$ 2,334,909	\$ (87,806)	\$ (383,435)	\$ (385,318)	\$ (1,362,309)	\$ (1,412,974)	\$ (1,515,810)	\$ (1,574,299)	\$ (1,618,472)

Source: District records

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS
(UNAUDITED)
(modified accrual basis of accounting)**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues										
Tax levy	\$ 12,607,840	\$ 12,607,840	\$ 12,607,840	\$ 12,607,840	\$ 13,112,154	\$ 13,636,640	\$ 13,636,640	\$ 14,369,214	\$ 14,569,214	\$ 14,369,214
Miscellaneous	511,095	1,344,935	1,277,768	1,311,901	686,259	372,970	187,926	222,876	568,402	217,884
State sources	74,429,409	84,427,442	90,741,059	93,889,154	97,773,354	92,434,008	273,952,899	101,654,461	120,011,814	132,465,701
Federal sources	5,210,744	6,233,512	7,132,014	5,392,158	5,379,762	6,682,301	21,579,237	8,826,712	9,000,326	6,805,599
Private sources	-	-	-	-	-	-	-	2,943	44,711	43,905
Total revenue	\$ 92,759,088	\$ 104,613,729	\$ 111,758,681	\$ 113,201,053	\$ 116,951,529	\$ 113,125,919	\$ 309,356,702	\$ 125,076,206	\$ 143,794,467	\$ 153,900,303
Expenditures										
Instruction										
Regular	31,497,112	34,823,372	35,246,567	33,447,722	33,986,357	34,990,297	33,303,249	33,736,696	37,864,705	37,144,009
Special	4,299,808	4,438,884	4,718,370	5,068,087	5,211,824	5,268,636	6,116,740	6,411,669	7,725,335	8,780,347
Other	4,155,508	4,593,012	4,665,363	5,031,286	5,065,802	5,802,438	5,717,170	5,373,982	5,789,619	5,735,585
School-sponsored/other instructional	2,020,038	2,110,460	673,145	2,136,896	2,284,921	2,384,071	4,650,755	3,644,596	3,566,300	3,487,061
Community service program	-	-	1,443,387	-	-	3,644,596	-	-	-	-
Support Services										
Tuition	4,555,235	3,334,779	3,108,672	2,864,674	2,955,845	3,491,258	2,965,676	2,121,579	2,599,841	3,656,775
Student & instruction related services	8,068,391	18,674,587	19,596,649	22,657,959	23,759,552	26,602,933	28,377,976	27,633,059	26,427,395	27,499,982
School administration	12,154,431	3,327,410	3,661,186	2,627,694	2,299,040	1,691,347	3,468,839	3,169,766	3,350,184	3,527,292
Other administration	4,925,045	4,271,486	4,660,919	5,734,682	5,617,165	5,647,412	4,422,272	4,002,207	4,131,353	4,713,929
Operations and maintenance	6,077,585	7,643,775	8,123,247	7,788,148	8,100,582	7,720,602	8,488,259	8,653,207	9,158,970	9,148,678
Student transportation	1,416,897	1,559,429	1,615,136	1,534,812	1,897,084	1,768,425	1,613,665	1,536,984	1,928,852	2,002,831
Employee benefits	17,918,314	19,656,445	21,640,027	25,657,220	25,800,722	22,370,626	24,220,035	25,979,468	29,914,798	33,227,177
Special schools	-	-	-	-	-	-	-	-	-	-
Charter schools	82,606	51,068	78,372	74,191	92,981	87,909	63,505	82,366	93,013	97,627
Capital Outlay	300,466	502,697	3,214,768	377,046	70,816	203,287	187,928,102	3,668,850	8,351,323	14,456,833
Total Expenditures	\$ 97,471,436	\$ 104,987,404	\$ 112,446,008	\$ 115,000,417	\$ 117,642,691	\$ 121,673,837	\$ 311,336,243	\$ 126,014,429	\$ 140,301,688	\$ 153,478,126
Excess (Deficiency) of revenues over (under) expenditures	(4,712,348)	(373,675)	(687,327)	(1,799,364)	(691,162)	(8,547,918)	(1,979,541)	(938,223)	2,892,779	422,177
Other Financing sources (uses)										
Bond Proceeds	-	2,650,000	-	-	-	-	-	-	-	-
Transfer- contribution to school based budget	-	-	5,053,933	4,378,226	4,956,708	1,894,999	1,704,631	1,771,153	2,458,731	3,574,941
Transfers to general fund	-	-	(615,168)	(401,003)	(508,061)	(395,156)	-	(276,210)	(469,566)	(524,186)
Transfers - Out	-	-	(5,053,933)	(4,378,226)	(4,956,708)	(1,894,999)	(1,704,631)	(1,771,153)	(2,458,731)	(3,574,941)
Transfers - In	-	-	615,168	401,003	508,061	395,156	-	276,210	469,566	524,186
Accounts receivable cancelled	-	-	-	-	-	(248,887)	-	-	-	(395,921)
Due from special revenue fund	-	-	287,048	224,527	287,048	17,989	(217,068)	(23,298)	-	-
Total other financing sources (uses)	-	2,650,000	(687,327)	(1,574,837)	263,750	(254,196)	(217,068)	(23,298)	-	(395,921)
Net change in fund balances	\$ (4,712,348)	\$ 2,276,325	\$ (687,327)	\$ (1,574,837)	\$ (427,412)	\$ (8,802,114)	\$ (2,196,609)	\$ (961,521)	\$ 2,892,779	\$ 26,256
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District records (GAAP Basis)

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE (NJ)
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year Ending June 30,	Interest on Investments	Cancellation of Prior	Rentals	Prior Year Refunds	E-Rate	Donations	Miscellaneous	Annual Totals
2004	38,497	84,461	650	227,643	86,195	-	36,950	474,396
2005	75,435	272,624	650	39,702	588,480	-	368,044	1,344,935
2006	172,732	58,266	800	110,687	59,586	-	875,697	1,277,768
2007	317,610	33,782	-	23,434	565,587	-	371,488	1,311,901
2008	166,212	8,008	-	-	276,162	-	235,877	686,259
2009	10,842	195,391	-	-	-	-	166,737	372,970
2010	10,265	13,100	-	-	-	5,000	202,981	231,346
2011	9,108	14,817	-	11,177	92,941	28,000	66,833	222,876
2012	36,718	70,318	-	-	72,230	-	189,136	368,402
2013	18,001	18,343	18,825	-	19,305	-	143,410	217,884

Source: District records

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
FOR THE LAST TEN YEARS
(UNAUDITED)**

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
District Property										
Vacant Land	\$ 41,515,300	\$ 42,259,800	\$ 41,115,100	\$ 42,041,100	\$ 42,415,600	\$ 41,592,100	\$ 41,208,700	\$ 38,271,700	\$ 39,135,600	\$ 38,922,200
Residential	447,106,249	453,541,950	452,047,800	454,238,950	453,524,200	451,746,000	441,574,200	431,104,600	422,757,950	418,525,700
Commercial	205,264,900	213,364,261	222,762,561	229,714,061	235,829,800	238,651,700	234,908,100	238,658,600	233,711,900	233,595,800
Industrial	27,075,000	27,631,900	33,063,800	34,059,300	35,238,400	37,545,700	39,607,000	45,198,300	48,669,900	53,709,900
Apartment	192,706,696	187,317,235	195,612,235	193,474,635	192,779,900	192,068,200	193,101,700	188,778,200	184,064,800	179,764,800
Total Assessed Value	913,668,145	924,115,146	944,601,496	953,528,046	959,787,900	961,603,700	950,399,700	942,011,400	928,340,150	924,518,400
Less: Tax Exempt Property	5,249,500	5,246,900	4,984,600	4,207,950	2,614,900	1,421,700	459,000	307,000	-	-
Public Utilities	763,604	579,692	474,938	514,645	517,983	497,425	540,160	619,838	778,630	924,650
Net Valuation Taxable	909,182,249	919,447,938	940,091,834	949,834,741	957,690,983	960,679,425	950,480,860	942,324,238	929,118,780	925,443,050
Estimated Actual Value	2,261,084,927	2,676,704,332	2,736,803,010	2,812,603,202	2,790,081,105	2,776,697,513	2,018,863,339	1,971,835,493	1,631,695,023	1,403,581,244
Total Direct School Tax Rate	15.95	15.76	15.29	14.72	14.78	14.27	13.53	13.38	13.57	14.11

Source: Municipal Tax Assessor

Note: In 2010 the Town of West New York converted to a calendar year commencing with a six month conversion period ending December 31, 2010. The information stated for 2012 is for the Town of West New York calendar year ended December 31, 2011.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAXES
PER \$100.00 OF ASSESSED VALUATION
FOR THE LAST TEN YEARS
(UNAUDITED)**

<u>Assessment Year</u>	<u>West New York School District</u>	<u>Town of West New York</u>	<u>Hudson County</u>	<u>Total</u>
2004	14.11	22.36	9.49	45.96
2005	13.57	23.83	9.49	46.89
2006	13.86	24.42	9.98	48.26
2007	14.00	25.08	10.54	49.62
2008	14.51	30.73	10.96	56.20
2009	14.78	43.02	11.47	69.27
2010	14.72	37.48	11.93	64.13
2011	15.29	36.26	13.43	64.98
2012	15.76	35.30	13.54	64.60
2013	15.95	37.08	13.47	66.50

Source: Tax Collector

Note: In 2010 the Town of West New York converted to a calendar year commencing with a six month conversion period ending December 31, 2010. The information stated for 2012 is for the Town of West New York calendar year ended December 31,

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
FOR THE CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)**

Taxpayers	2013			2005		
	Taxable Assessed Value	Rank (Optional)	% of Total District Net Assessed Value	Taxable Assessed Value	Rank (Optional)	% of Total District Net Assessed Value
Rivera & Reilly MTGE	\$ 33,367,600	1	3.67%	\$ 33,279,000	1	3.58%
Versailles Apt Corp	22,100,000	2	2.43%	21,883,000	2	2.36%
Roseland/Port Imp	6,235,600	3	0.69%	9,227,000	3	0.99%
Park East Apt Corp	3,880,000	4	0.43%	3,850,000	4	0.41%
A.J. Richard & Sons	3,117,400	5	0.34%			
Warburg-Storageart Partners LP	2,500,000	6	0.27%			
Golden Peak Spe, LLC	2,455,100	7	0.27%			
Modell & Co. Inc	2,358,800	8	0.26%	2,358,800	9	0.25%
Roseland/Riverbend Urban Renewal LLC	1,952,000	9	0.21%			
Riverbend Bldg Co, LLC	1,952,000	10	0.21%			
RCG Urban Housing Partners, LLC			0.00%			
Jaclyn, Inc			0.00%	2,596,000	6	0.28%
Coviello Family LTD Partnership			0.00%	2,586,000	7	0.28%
Park Estate Corp				3,117,400	5	0.34%
Lisa Realty Associates				2,521,200	8	0.27%
RCG-UA Palisades, LLC.				1,952,000	10	0.21%
Total	\$ 79,918,500		8.78%	\$ 83,370,400		8.15%

Source: Municipal Tax Assessor

Note: In 2010 the Town of West New York converted to a calendar year commencing with a six month conversion period ending December 31, 2010. The information stated for 2012 is for the Town

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
FOR THE LAST TEN YEARS
(UNAUDITED)**

Fiscal Year Ending June 30,	Total Tax Levy	Current Tax Collections	Percent of Tax Levy Collected
2004	12,607,840	12,607,840	100.00%
2005	12,607,840	12,607,840	100.00%
2006	12,607,840	12,607,840	100.00%
2007	12,859,997	12,859,997	100.00%
2008	13,112,154	13,112,154	100.00%
2009	13,636,640	13,636,640	100.00%
2010	13,636,640	13,636,640	100.00%
2011	14,369,214	14,369,214	100.00%
2012	14,369,214	14,369,214	100.00%
2013	14,369,214	14,369,214	100.00%

Source: District records including the Certificate and Report of School Taxes (A4F form)

DEBT CAPACITY

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year Ended June 30,	Governmental Activities			Bond		Business-Type Activities		Total District	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Certificates of Participation	Capital Leases	Anticipation Notes (BANs)	Capital Leases					
2004	-	-	-	-	-	-	-	-	0.00%	\$ -
2005	-	-	-	-	-	-	-	-	0.00%	-
2006	-	-	-	-	-	-	-	-	0.00%	-
2007	-	-	-	-	-	-	-	-	0.00%	-
2008	-	-	-	-	-	-	-	-	0.00%	-
2009	-	-	-	-	-	-	-	-	0.00%	-
2010	-	-	-	-	-	-	-	-	0.00%	-
2011	-	-	-	-	-	-	-	-	0.00%	-
2012	-	-	-	-	-	-	-	-	0.00%	-
2013	-	-	-	-	-	-	-	-	0.00%	-

Note: West New York School District is a Type I School District, all debt is issued by the Town and is carried on the books of the Town.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
RATIO OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2004	-	-	-	0.00%	\$ -
2005	-	-	-	0.00%	-
2006	-	-	-	0.00%	-
2007	-	-	-	0.00%	-
2008	-	-	-	0.00%	-
2009	-	-	-	0.00%	-
2010	-	-	-	0.00%	-
2011	-	-	-	0.00%	-
2012	-	-	-	0.00%	-
2013	-	-	-	0.00%	-

Note: West New York School District is a Type I School District, all debt is issued by the Town and is carried on the books of the Town.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
for the Fiscal Year Ended June 30, 2013
(UNAUDITED)**

	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Hudson County General Obligation Debt	\$ 499,052,894	4.32%	\$ 21,559,085
Other debt			
North Hudson Regional Fire and Rescue	35,430,000	25.52%	\$ 9,041,736
West New York Parking Authority	8,095,000	100.00%	<u>\$ 8,095,000</u>
Subtotal, Overlapping Debt			38,695,821
Town of West York Direct Debt			<u>40,862,022</u>
Total Direct and Overlapping Debt			<u><u>\$ 79,557,843</u></u>

Sources: Assessed value data used to estimate applicable percentages provided by the Hudson County Board of Taxation. Debt outstanding data provided by the Town of West New York Annual Debt Statement.

DEMOGRAPHIC AND ECONOMIC INFORMATION

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS
(UNAUDITED)**

<u>Year Ended December 31,</u>	<u>Population</u>	<u>Personal Income</u>	<u>Total Per Capita Income</u>	<u>Unemployment Rate</u>
2004	46,004	1,467,389,588	31,897	5.50
2005	45,731	1,523,939,844	33,324	5.90
2006	46,099	1,636,652,797	35,503	6.10
2007	45,679	1,753,022,983	38,377	6.00
2008	45,707	1,888,796,068	41,324	5.50
2009	46,175	2,028,236,875	43,925	6.80
2010	46,553	2,019,841,564	43,388	11.70
2011	49,766	2,357,763,782	47,377	12.20
2012	50,260	N/A	N/A	11.40
2013	51,464	N/A	N/A	11.80

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND SIX YEARS AGO
(UNAUDITED)**

Employer	2013			2007		
	Employees	Rank (Optional)	Percentage of Total Municipal Employment	Employees	Rank (Optional)	Percentage of Total Municipal Employment
West New York Board of Ed	1,041	1	4.75%	1,041	1	4.75%
North Hudson Community Action Corp.	517	2	2.52%	517	2	2.52%
West New York	394	3	1.92%	394	3	1.92%
Hudson Honda	59	7	0.29%	59	7	0.29%
Royal Printing	44	8	0.21%	44	8	0.21%
P.C. Richards	31	9	0.15%	31	9	0.15%
Prime Uniforms	26	10	0.13%	26	10	0.13%
Jaelyn Inc.	190	4	0.92%	190	4	0.92%
Arrow Manufacturing Co. Inc.	130	5	0.63%	130	5	0.63%
Couleurs Inc.	100	6	0.49%	100	6	0.49%
	<u>2,532</u>			<u>2,532</u>		<u>12.01%</u>

Sources: Infogroup @, HCEDC, UEZ, and District Records
 Note: Current year employer records are not available for this school district

OPERATING INFORMATION

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY
FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Function/Program										
Instruction										
Regular	529	556	549	552	554	554	559	527	543	556
Special education	122	115	121	123	124	117	123	134	158	174
Support Services:										
Student & instruction related services	146	150	149	129	129	154	156	150	130	135
General administration	12	11	11	10	10	10	9	9	8	8
School administrative services	46	52	57	75	75	64	70	66	77	78
Central services	19	18	18	22	25	23	25	24	22	23
Administrative Information Technology	9	9	8	8	9	9	8	7	7	7
Plant operations and maintenance	89	98	103	102	102	99	97	83	93	93
Pupil transportation	12	12	13	13	13	12	13	14	17	18
Total	984	1,021	1,029	1,034	1,041	1,042	1,060	1,014	1,055	1,092

Source: Human resources

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year	Pupil/Teacher Ratio										Student Attendance Percentage	
	Enrollment	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Teaching Staff ^b	Elementary	Middle School	Senior High School	Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c		% Change in Average Daily Enrollment
2004	7,421	96,964,357	13,066	7.32%	651	11.1	N/A	10.8	7,421	7,019	2.30%	94.58%
2005	7,288	109,708,599	15,053	13.20%	671	10.5	10.9	10.6	7,274	7,288	-1.98%	100.19%
2006	7,127	109,231,240	15,326	1.78%	670	9.7	10.0	10.3	7,114	6,715	-2.20%	94.39%
2007	7,119	114,623,371	16,101	-0.11%	675	10.2	10.3	10.3	7,123	6,692	0.13%	93.95%
2008	7,079	117,521,386	16,601	-0.56%	678	10.5	10.1	10.3	7,079	6,712	-0.62%	94.82%
2009	7,278	117,825,954	16,189	2.23%	671	11.9	9.3	9.2	7,191	6,794	1.58%	94.48%
2010	7,462	123,408,141	16,538	5.41%	682	11.2	9.9	10.7	7,370	6,944	2.49%	94.22%
2011	7,627	122,345,579	16,041	4.80%	661	11.3	10.4	9.8	7,584	7,152	2.90%	94.30%
2012	7,769	132,550,365	17,061	4.11%	701	11.3	10.4	9.8	7,757	7,352	2.28%	94.78%
2013	8,047	139,021,293	17,276	5.51%	730	11.5	10.6	10.9	7,996	7,571	3.08%	94.68%

Sources: School Register Summary, Cert Staff Report, SASI (MV)

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay.
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
District Building										
<u>Elementary</u>										
School 1										
Square Feet	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520
Capacity (students)	993	993	993	993	993	993	993	993	993	993
Enrollment	906	902	938	937	830	830	745	762	758	730
School 2										
Square Feet	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510
Capacity (students)	563	563	563	563	563	563	750	750	750	563
Enrollment	522	481	453	455	365	365	577	662	758	685
School 3										
Square Feet	46,190	46,190	46,190	46,190	46,190	46,190	46,190	46,190	46,190	110,120
Capacity (students)	375	375	375	375	375	375	480	480	480	375
Enrollment	350	375	389	390	378	378	478	471	601	548
School 4										
Square Feet	53,400	53,400	53,400	53,400	110,413	110,413	126,413	126,413	252,826	126,413
Capacity (students)	435	435	435	435	750	750	750	750	1,500	435
Enrollment	398	407	409	409	563	563	718	724	840	673
School 5										
Square Feet	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580
Capacity (students)	746	746	746	746	746	746	746	746	746	746
Enrollment	687	646	684	684	770	770	651	668	671	656
Harry L. Bain										
Square Feet	101,670	101,670	101,670	101,670	101,670	101,670	101,670	101,670	101,670	126,822
Capacity (students)	791	791	791	791	791	791	791	791	791	791
Enrollment	728	682	642	642	638	638	727	765	729	699
<u>Middle School</u>										
Square Feet	184,686	184,686	184,686	184,686	184,686	184,686	184,686	184,686	184,686	172,827
Capacity (students)	833	833	833	833	833	833	900	900	900	833
Enrollment	897	864	827	827	813	813	851	853	962	965
<u>High School</u>										
Memorial										
Square Feet	266,435	266,435	266,435	266,435	266,435	266,435	266,435	266,435	266,435	393,713
Capacity (students)	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977
Enrollment	1,795	1,740	1,740	1,739	1,646	1,646	1,800	1,760	1,777	1,777
<u>Other</u>										
Early Childhood										
Square Feet	32,725	32,725	32,725	32,725	32,725	32,725	32,725	32,725	32,725	31,976
Capacity (students)	358	358	358	358	358	358	358	358	358	313
Enrollment	313	307	316	298	336	336	353	353	141	510
AMVESTS Early Childhood Center										
Square Feet	-	-	-	5,432	5,432	5,432	5,432	5,432	-	-
Capacity (students)	-	-	-	45	45	45	45	45	-	-
Enrollment	-	-	-	44	44	44	44	42	-	-
Number of Schools at June 30, 2011										
Elementary =	6									
Middle School =	1									
Senior High School =	1									
Other =	1									

Source: District Facilities Office

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF ALLOWABLE MAINTENANCE EXPENDITURES BY SCHOOL FACILITY (NJ)
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

**UNDISTRIBUTED EXPENDITURES - REQUIRED
MAINTENANCE FOR SCHOOL FACILITIES**

Project # (s)	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
School # 1	\$ 91,128	\$ 48,068	\$ 53,344	\$ 182,469	\$ 192,038	\$ 58,487	\$ 102,460	\$ 97,309	\$ 104,227	\$ 155,174
School # 2	113,155	59,687	66,239	226,576	238,458	72,625	130,402	123,847	137,653	155,173
School # 3	93,331	20,650	22,916	78,388	82,498	25,126	37,258	35,385	37,901	45,587
School # 4	107,140	113,028	62,717	214,532	197,205	60,061	46,572	44,231	47,376	54,823
School # 5	82,703	43,624	48,413	165,600	174,284	53,080	83,831	79,617	85,277	10,510
Harry L. Bain	107,487	45,453	50,442	172,541	181,589	55,305	93,144	88,462	94,752	100,511
Middle School	146,478	82,566	91,629	313,424	329,863	100,462	158,345	150,385	161,078	-
Memorial HS	333,688	119,112	132,187	452,159	475,871	144,932	270,120	256,541	274,781	274,123
Early Childhood	27,101	14,630	18,931	64,755	68,151	20,756	9,314	8,846	9,475	27,439
Total School Facilities	\$ 1,102,211	\$ 546,817	\$ 546,818	\$ 1,870,444	\$ 1,939,957	\$ 590,834	\$ 931,446	\$ 884,623	\$ 947,520	\$ 823,340

Source: District Records (GAAP Basis)

* School facilities as defined under EFCFA,
(N.J.A.C. 6A:26-1.2 and N.J.A.C. 6:24-1.3)

TOWN OF WEST NEW YORK SCHOOL DISTRICT
INSURANCE SCHEDULE
June 30, 2013
(UNAUDITED)

COVERAGE DESCRIPTION Carrier NJSBA Insurance Group	LIMITS OF LIABILITY	
	Period of Coverage	07-01-12 - 07-01-13
Commercial Property Coverage		
Blanket Real & Personal Property	\$ 400,000,000	*per occurrence
Blanket Extra Expense	50,000,000	
Blanket Valuable Papers and Records	10,000,000	
Demolition and Increased Cost of Construction	10,000,000	per occurrence
Builder's Risk	Not Covered	(Contractor Pays)
Flood Zones A&V	10,000,000	per occurrence
	10,000,000	NJSBAIG annual aggregate
All Other Flood Zones	50,000,000	per occurrence/NJSBAIG annual aggregate
Accounts Receivable	250,000	per occurrence
Earthquake	50,000,000	per occurrence
	50,000,000	NJSBAIG annual aggregate
Terrorism	1,000,000	per occurrence
	1,000,000	NJSBAIG annual aggregate
Real & Personal Property Deductible	5,000	per occurrence
Extra Expense Deductible	5,000	per occurrence
Valuable Papers Deductible	5,000	per occurrence
Flood Deductible - Zones A&V	500,000	per building
	500,000	per building contents
Flood Deductible - All Other Zones	10,000	per member / per occurrence
		subject to a maximum retained deductible of \$1,000,000 to NJ
Electronic Data Processing		
EDP - Blanket Hardware & Software	1,000,000	per occurrence
EDP - Blanket Extra Expense	included	
EDP - Coverage Extensions: Transit	\$25,000	
EDP - Coverage Extensions: Loss of Income	\$10,000	
Terrorism	included in property	
EDP Deductible	\$1,000	per occurrence
Crime		
Public Employee Dishonesty with Faithful Performance	250,000	\$1,000 Deductible - per occurrence
Theft, Disappearance and Destruction - Loss of Money and Securities On or Off Premises	10,000	\$500 Deductible - per occurrence
Theft, Disappearance and Destruction - Money Orders and Counterfeit Paper Currency	100,000	\$1,000 Deductible - per occurrence
Forgery & Alteration	250,000	\$1,000 Deductible - per occurrence
Computer Fraud	50,000	\$500 Deductible - per occurrence
Public Officials Bond - BA/BS	2,250,000	\$1,000 Deductible - per occurrence
Public Officials Bond - Treasurer	2,250,000	\$1,000 Deductible - per occurrence
Comprehensive General Liability		
Bodily Injury and Property Damage	11,000,000	combined single limit
Bodily Injury - Products and Completed Operations	11,000,000	annual aggregate
Sexual Abuse	11,000,000	per occurrence
	17,000,000	annual aggregate
Personal and Advertising Injury	11,000,000	per occurrence / annual aggregate
Employee Benefits Liability	11,000,000	per occurrence / annual aggregate
Deductible	1,000	each claim
Premises Medical Payments	10,000	each accident
	5,000	limit per person
Terrorism	1,000,000	per occurrence/NJSBAIG annual aggregate
Boiler and Machinery		
Property Damage and Business Income	100,000,000	combined single limit - per accident
Property Damage	Included	\$5,000 deductible per accident for property damage
Off Premises Property Damage	100,000	
Business Income	Included	12 hours per accident
Extra Expense	10,000,000	12 hours per accident
Service Interruption	10,000,000	24 hour waiting period
Perishable Goods	500,000	
Data Restoration	100,000	
Contingent Business Income	100,000	
Demolition	1,000,000	
Ordinance or Law	1,000,000	
Expediting Expenses	500,000	
Hazardous Substances	500,000	
Newly Acquired Locations (120 days notice)	250,000	60 days waiting period for newly acquired locations

TOWN OF WEST NEW YORK SCHOOL DISTRICT
INSURANCE SCHEDULE
June 30, 2013
(UNAUDITED)

COVERAGE DESCRIPTION	LIMITS OF LIABILITY	
Terrorism	Included in Property	
Commercial Automobile		
Bodily Injury and Property Damage	\$	11,000,000 combined single limit - per accident
Uninsured/Underinsured Motorist-Private Passenger Autos		1,000,000 combined single limit - per accident
Uninsured/Underinsured Motorist-All Other Vehicles		15,000 bodily injury - per person
		30,000 bodily injury - per accident
		5,000 property damage - per accident
Personal Injury Protection		250,000
Medical Payments		10,000 private passenger vehicles
		5,000 all other vehicles
Terrorism		1,000,000 per occurrence/NJSBAIG annual aggregate
Comprehensive		1,000 deductible for schedule vehicles only
Collision		1,000 deductible for schedule vehicles only
Hired Car Physical Damage		110,000 \$1,000 deductible
Garage Keepers		Included
School Leaders Errors and Omissions		
Coverage A		11,000,000 each policy period
Deductible		15,000 each claim
Retro Date: 7/1/1986		
Coverage B		100,000 each claim
		300,000 each policy period
Deductible		15,000 each claim
Retro Date: 7/1/1986		
Public/Educational Entity Pollution Liability Insurance		
Coverage A - Pollution Legal Liability		2,000,000 per "pollution condition"
		11,000,000 aggregate all "pollution conditions"
Self Insured Retention		25,000 per "pollution condition"
Public Official Bonds		
Kevin Franchetta, Board Secretary, Bond #P671AD		500,000 \$1,000 deductible per occurrence
George Spina, Board Treasurer, Bond #P671ACD		2,250,000 \$1,000 deductible per occurrence
Carrier Diploma JIF		
Workers Compensation Coverage		
Specific Limit Bodily Injury by Accident		
Part 1 - Workers Compensaton		\$100,000 each accident
Part 2 - Employer's Liability		\$100,000 each accident
Specific Limit Bodily Injury by Disease - Each Employee		
Part 1 - Workers Compensaton		\$100,000 each accident
Part 2 - Employer's Liability		\$100,000 each accident
Specific Limit Bodily Injury by Disease - Policy Limit		
Part 1 - Workers Compensaton		\$100,000 each accident
Part 2 - Employer's Liability		\$100,000 each accident
Excess Workers Compensation		
Specific Limit Bodily Injury by Accident		
Part 1 - Workers Compensaton		Statutory each accident
Part 2 - Employer's Liability		\$5,000,000 each accident
Specific Limit Bodily Injury by Disease - Each Employee		

SINGLE AUDIT SECTION



Exhibit K-1

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

The Honorable President and
Members of the Board of Education
Town of West New York School District
County of Hudson
West New York, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the Town of West New York School District, in the County of Hudson, State of New Jersey, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 28, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the West New York Board of Education's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether West New York Board of Education's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Spire Group, PC



Judith L. Tutela
Certified Public Accountant
Public School Accountant
License No. CS00237200
Livingston, New Jersey

November 28, 2013



Exhibit K-2

Report on Compliance For Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by OMB Circular A-133 and New Jersey OMB Circular 04-04

The Honorable President and
Members of the Board of Education
Town of West New York School District
County of Hudson
West New York, New Jersey

Report on Compliance for Each Major Federal Program

We have audited Board of Education of the Town of West New York School District, in the County of Hudson, State of New Jersey's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement and the New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of West New York Board of Education's major federal programs for the year ended June 30, 2013. West New York Board of Education's major federal and state programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the West New York Board of Education's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; and New Jersey OMB's Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, OMB Circular A-133 and New Jersey OMB's Circular 04-04, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the West New York Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion on compliance

for each major federal program. However, our audit does not provide a legal determination of the West New York Board of Education's compliance.

Opinion on Each Major Federal Program

In our opinion, West New York Board of Education complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as item # 2013-01. Our opinion on each major federal program is not modified with respect to these matters.

The West New York Board of Education's response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The West New York Board of Education's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of West New York Board of Education is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered West New York Board of Education's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133 New Jersey OMB's Circular 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Example Entity's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and New Jersey OMB's Circular 04-04. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the Board of Education of the Town of West New York School District, in the County of Hudson, State of New Jersey as of and for the year ended June 30, 2013, and have issued our report thereon dated November 28, 2013 which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133; New Jersey OMB's Circular 04-04 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.



Spire Group, PC



Judith L. Tutela
Certified Public Accountant
Public School Accountant
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Livingston, New Jersey

November 28, 2013

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
for the Fiscal Year Ended June 30, 2013

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT OR STATE PROJECT NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD		BALANCE AT JUNE 30, 2012
				FROM	TO	
U.S. DEPARTMENT OF EDUCATION						
PASSED-THROUGH STATE						
DEPARTMENT OF EDUCATION:						
American Recovery and Reinvestment Act:						
Education Jobs Fund	84.410A	*	\$ 1,880,947	09/01/11	08/31/12	\$ (30,622)
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						
Special Education Medicaid Initiative ("SEMI")	93.778	*	369,348	09/01/12	08/31/13	-
Special Education Medicaid Initiative ("SEMI")	93.778	*	239,662	09/01/11	08/31/12	(41,686)
TOTAL GENERAL FUND						<u>(72,308)</u>
U.S. DEPARTMENT OF EDUCATION						
PASSED-THROUGH STATE						
DEPARTMENT OF EDUCATION:						
American Recovery and Reinvestment Act:						
** Title I - Part A Basic	84.389	ARRA__10	2,094,020	09/01/09	08/31/10	(75,604)
IDEA Part B	84.391	ARRA__10	2,110,017	09/01/09	08/31/10	2,761
IDEA Preschool	84.392	ARRA__10	75,700	09/01/09	08/31/10	(1,000)
No Child Left Behind:						
** Title I - Part A Basic	84.010A	NCLB__13	3,229,317	09/01/12	08/31/13	-
** Title I - Part A Basic	84.010A	NCLB__12	3,366,147	09/01/11	08/31/12	(1,473,167)
** Title I - Part A Basic	84.010A	NCLB__11	3,447,701	09/01/10	08/31/11	(805,918)
Title II - Part A Teacher & Principal Training	84.367A	NCLB__13	396,264	09/01/12	08/31/13	-
Title II - Part A Teacher & Principal Training	84.367A	NCLB__12	438,393	09/01/11	08/31/12	(2,859)
Title II - Part A Teacher & Principal Training	84.367A	NCLB__11	529,336	09/01/10	08/31/11	(244,028)
Title II - Part D Prevention & Intervention Program	84.318X	NCLB__12	7,910	09/01/11	08/31/12	4,581
** Title III - Part A Bilingual	84.365A	NCLB__13	208,119	09/01/12	08/31/13	-
** Title III - Part A Bilingual	84.365A	NCLB__12	220,166	09/01/11	08/31/12	(71,405)
** Title III - Part A Bilingual	84.365A	NCLB__11	224,000	09/01/10	08/31/11	(9,867)
** Title III - Part A Immigrant	84.365	NCLB__13	155,587	09/01/12	08/31/13	-
** Title III - Part A Immigrant	84.365	NCLB__12	116,097	09/01/11	08/31/12	(70,651)
IDEA Basic	84.027	FT__13		09/01/12	08/31/13	-
IDEA Basic	84.027	FT__12	1,650,481	09/01/11	08/31/12	(298,001)
IDEA Basic	84.027	FT__11	1,619,172	09/01/10	08/31/11	(50,404)
IDEA Preschool	84.173	FT__13	45,606	09/01/12	08/31/13	-
IDEA Preschool	84.173	FT__12	42,971	09/01/10	08/31/11	17,475
IDEA Preschool	84.173	FT__11	43,191	09/01/10	08/31/11	(10,000)
P.L. 101-392 (Vocational Education) - Perkins	84.048	*	84,978	09/01/12	08/31/13	-
P.L. 101-392 (Vocational Education) - Perkins	84.048	*	62,859	09/01/11	08/31/12	(39,913)
P.L. 101-392 (Vocational Education) - Perkins	84.048	*	110,874	09/01/10	08/31/11	(6,157)
Alternative Fuels Education Program	84.215K	U215K100119	69,999	09/01/11	08/31/12	3,542
Alternative Fuels Education Program	84.215K	U215K100119	110,874	07/01/10	06/30/11	(5,626)
Readiness and Emergency Management ("REM")		*	100,000	09/01/08	08/31/09	(798)
Race to the Top	84.416	12-RT01AD1	268,079	09/01/11	11/30/15	-
TOTAL SPECIAL REVENUE FUND						<u>(3,137,039)</u>
U.S. DEPARTMENT OF AGRICULTURE						
PASSED-THROUGH STATE						
DEPARTMENT OF EDUCATION:						
Food Distribution Program	10.550	*	275,315	07/01/12	06/30/13	-
Food Distribution Program	10.550	*	319,410	07/01/11	06/30/12	(319,410)
** School Breakfast Program	10.553	*	1,177,962	07/01/12	06/30/13	-
** School Breakfast Program	10.553	*	874,771	07/01/11	06/30/12	(56,656)
** National School Lunch Program	10.555	*	2,172,306	07/01/12	06/30/13	-
** National School Lunch Program	10.555	*	1,983,082	07/01/11	06/30/12	(87,978)
Supplemental Nutrition Assistance Program:						
Healthy Hunger-Free Kids Act	10.551	*	31,628	07/01/12	06/30/13	-
** After School Snack	10.555	*	30,211	07/01/12	06/30/13	-
** After School Snack	10.555	*	23,347	07/01/11	06/30/12	(1,273)
Farm to School Program	10.575	*	44,449	07/01/12	06/30/13	-
Fresh Fruits and Vegetable Program	10.582	*	179,731	07/01/12	06/30/13	-
Fresh Fruits and Vegetable Program	10.582	*	212,070	07/01/11	06/30/12	(55,656)
TOTAL ENTERPRISE FUND						<u>(520,973)</u>
TOTAL FEDERAL FINANCIAL AWARDS						<u>\$ (3,730,320)</u>

(A) - These amounts represent prior year encumbrances cancelled and reallocated.

(B) - These amounts represent prior year balances cancelled.

* - Not Available

** - Denotes Major Program

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SCHEDULE EXPENDITURES OF FEDERAL AWARDS
for the Fiscal Year Ended June 30, 2013

CASH RECEIVED	BUDGETARY EXPEND- ITURES	ADJUST- EMENTS	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2013		
				(ACCOUNTS RECEIVABLE)	DEFERRED REVENUE	DUE TO GRANTOR
\$ 37,443	\$ (6,821)	\$ -	\$ -	\$ -	\$ -	\$ -
369,348	(369,348)	-	-	-	-	-
41,686	-	-	-	-	-	-
<u>448,477</u>	<u>(376,169)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
84,007		(8,403) (B)	-	-	-	-
		(2,761) (B)	-	-	-	-
		1,000 (B)	-	-	-	-
2,989,421	(3,820,879)		-	(831,458)	-	-
1,699,518		(226,351) (A)(B)	-	-	-	-
132,863	-	673,055 (B)	-	-	-	-
286,003	(558,655)		-	(272,652)	-	-
13,862		(11,003) (A)(B)	-	-	-	-
244,028			-	-	-	-
		(4,581) (A)(B)	-	-	-	-
84,611	(167,679)		-	(83,068)	-	-
96,838		(25,433) (B)	-	-	-	-
9,867			-	-	-	-
18,021	(149,643)		-	(131,622)	-	-
75,924	-	(5,273) (B)	-	-	-	-
1,162,483	(1,462,183)		-	(299,700)	-	-
339,410	-	(41,409) (A)(B)	-	-	-	-
50,404	-		-	-	-	-
38,217	(41,606)		-	(3,389)	-	-
3,773	-	(21,248) (A)(B)	-	-	-	-
10,000	-		-	-	-	-
63,853	(84,703)		-	(20,850)	-	-
3,234		36,679 (B)	-	-	-	-
		6,157 (B)	-	-	-	-
		(3,542) (B)	-	-	-	-
		5,626 (B)	-	-	-	-
		798 (B)	-	-	-	-
-	(144,082)		-	(144,082)	-	-
<u>7,406,337</u>	<u>(6,429,430)</u>	<u>373,311</u>	<u>-</u>	<u>(1,786,821)</u>	<u>-</u>	<u>-</u>
275,315	(275,315)	-	-	-	-	-
-	-	319,410 (B)	-	-	-	-
941,073	(1,177,962)	-	-	(236,889)	-	-
56,656	-	-	-	-	-	-
1,729,719	(2,172,306)	-	-	(442,587)	-	-
87,978	-	-	-	-	-	-
21,526	(31,628)	-	-	(10,102)	-	-
25,214	(30,211)	-	-	(4,997)	-	-
1,273	-	-	-	-	-	-
40,004	(18,650)	-	-	-	21,354	-
122,850	(175,224)	-	-	(52,374)	-	-
55,656	-	-	-	-	-	-
<u>3,357,264</u>	<u>(3,881,296)</u>	<u>319,410</u>	<u>-</u>	<u>(746,949)</u>	<u>21,354</u>	<u>-</u>
<u>\$ 11,212,078</u>	<u>\$ (10,686,895)</u>	<u>\$ 692,721</u>	<u>\$ -</u>	<u>\$ (2,533,770)</u>	<u>\$ 21,354</u>	<u>\$ -</u>

The accompanying Notes to Schedules of Awards and Financial Assistance are an integral part of this schedule.

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
for the Fiscal Year Ended June 30, 2013

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	GRANT OR STATE PROGRAM NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD		BALANCE AT JUNE 30, 2012		CARRYOVER (WALKOVER) AMOUNT
			FROM	TO	DEFERRED REVENUE/ (ACCOUNTS RECEIVABLE)	DUE TO GRANTOR/ BUDGET SURPLUS	
STATE DEPARTMENT OF EDUCATION							
GENERAL FUND							
** Equalization Aid	13-495-034-5120-078	\$ 83,454,721	07/01/12	06/30/13	\$ -	\$ -	\$ -
** Equalization Aid	12-495-034-5120-078	82,817,595	07/01/11	06/30/12	-	2,893,505	-
Transportation Aid	13-495-034-5120-014	470,289	07/01/12	06/30/13	-	-	-
Special Education Categorical Aid	13-495-034-5120-089	4,100,647	07/01/12	06/30/13	-	-	-
Security Aid	13-495-034-5120-084	2,751,301	07/01/12	06/30/13	-	-	-
Extraordinary Aid	13-495-034-5120-044	358,877	07/01/12	06/30/13	-	-	-
Extraordinary Aid	12-495-034-5120-044	240,442	07/01/11	06/30/12	(240,442)	-	-
On-behalf TPAF Non-Contributory Group Insurance	13-495-034-5095-050	175,387	07/01/12	06/30/13	-	-	-
On-behalf TPAF Pension Contributions	13-495-034-5095-050	3,333,478	07/01/12	06/30/13	-	-	-
On-behalf TPAF Post Retirement Medical Contributions	13-495-034-5095-050	3,967,639	07/01/12	06/30/13	-	-	-
** Reimbursed TPAF Social Security Contributions	13-495-034-5095-002	4,113,035	07/01/12	06/30/13	-	-	-
TOTAL GENERAL FUND					<u>(240,442)</u>	<u>2,893,505</u>	<u>-</u>
SPECIAL REVENUE FUND							
** Preschool Education Aid	13-495-034-5120-086	16,184,719	07/01/12	06/30/13	-	-	1,295,577 (A)
** Preschool Education Aid - Local Match	13-495-034-5120-086	524,186	07/01/12	06/30/13	-	-	(524,186) (A)
** Preschool Education Aid	12-495-034-5120-086	15,742,994	07/01/11	06/30/12	903,408	-	-
** Preschool Education Aid	11-495-034-5120-086	15,158,095	07/01/10	06/30/11	771,391	-	(771,391) (A)
N.J. Nonpublic Aid:							
Nonpublic Textbooks	13-100-034-5120-064	8,719	07/01/12	06/30/13	-	-	-
Nonpublic Textbooks	12-100-034-5120-064	8,505	07/01/11	06/30/12	-	149	-
Nonpublic Nursing	13-100-034-5120-070	12,101	07/01/12	06/30/13	-	-	-
Nonpublic Technology Initiative	13-100-034-5120-373	3,218	07/01/12	06/30/13	-	-	-
Nonpublic Auxiliary Services:							
Nonpublic Compensation	13-100-034-5120-067	128,756	07/01/12	06/30/13	-	-	-
Nonpublic Compensation	12-100-034-5120-067	191,890	07/01/11	06/30/12	-	120,629	-
Nonpublic ESL	13-100-034-5120-067	32,399	07/01/12	06/30/13	-	-	-
Nonpublic ESL	12-100-034-5120-067	68,963	07/01/11	06/30/12	-	40,774	-
Nonpublic Handicapped Services							
Nonpublic Examination and Classification	13-100-034-5120-066	14,013	07/01/12	06/30/13	-	-	-
Nonpublic Examination and Classification	12-100-034-5120-066	31,556	07/01/11	06/30/12	-	13,528	-
Nonpublic Speech	13-100-034-5120-066	2,344	07/01/12	06/30/13	-	-	-
Nonpublic Speech	12-100-034-5120-066	5,529	07/01/11	06/30/12	-	3,317	-
Nonpublic Supplementary	13-100-034-5120-066	9,714	07/01/12	06/30/13	-	-	-
Nonpublic Supplementary	12-100-034-5120-066	19,643	07/01/11	06/30/12	-	13,399	-
TOTAL SPECIAL REVENUE FUND					<u>1,674,799</u>	<u>191,796</u>	<u>-</u>
CAPITAL PROJECTS FUND							
On-behalf SDA Administered Projects:							
Rehabilitation of Elementary School Number 2	5670-065-01	28,601,260	*	*	-	-	-
New Construction of Elementary School Number 3	5670-070-01	62,483,352	*	*	-	-	-
New Construction of Elementary School Number 4	5670-080-01	42,028,795	*	*	-	-	-
New Construction of Elementary School - Harry L. Bain	5670-100-02	11,408,866	*	*	-	-	-
Acquisition of Land and Building	5670-050-12	12,326,333	*	*	-	-	-
Rehabilitation of Elementary School Number 1	5670-060-12	1,059,936	*	*	-	-	-
Rehabilitation of Elementary School Number 5	5670-090-12	1,219,819	*	*	-	-	-
Rehabilitation of Elementary School Harry L. Bain	5670-100-12	24,020	*	*	-	-	-
TOTAL CAPITAL PROJECTS FUND					<u>-</u>	<u>-</u>	<u>-</u>
STATE DEPARTMENT OF AGRICULTURE							
ENTERPRISE FUND							
State School Lunch Aid	13-100-010-3360-670	48,607	07/01/12	06/30/13	-	-	-
State School Lunch Aid	12-100-010-3360-670	43,173	07/01/11	06/30/12	(1,879)	-	-
TOTAL ENTERPRISE FUND					<u>(1,879)</u>	<u>-</u>	<u>-</u>
GRAND TOTAL					<u>\$ 1,432,478</u>	<u>\$ 3,085,301</u>	<u>\$ -</u>
LESS:							
On-behalf TPAF Non-Contributory Group Insurance							
On-behalf TPAF Pension Contributions							
On-behalf TPAF Post Retirement Medical Contributions							
On-behalf SDA Administered Projects							
TOTAL STATE ASSISTANCE SUBJECT TO SINGLE AUDIT							

(A) - These amounts represent transfers of early childhood program aid carry over funds to the preschool education aid.

(B) - These amounts represent prior year encumbrances added or cancelled and reallocated.

* - Not Available

** - Denotes Major Program

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
for the Fiscal Year Ended June 30, 2013

CASH RECEIVED	BUDGETARY EXPENDITURES	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2013			MEMO	
			(ACCOUNTS RECEIVABLE)	DEFERRED REVENUE	DUE TO GRANTOR/ BUDGET SURPLUS	BUDGETARY RECEIVABLE	CUMULATIVE TOTAL EXPENDITURES
\$ 83,454,721	\$ (83,454,721)	\$ -	\$ -	\$ -	\$ -	\$ 8,488,118	\$ 83,454,721
-	(2,893,505)	-	-	-	-	-	82,817,595
470,289	(470,289)	-	-	-	-	23,514	470,289
4,100,647	(4,100,647)	-	-	-	-	205,033	4,100,647
2,751,301	(2,751,301)	-	-	-	-	137,565	2,751,301
-	(358,877)	-	(358,877)	-	-	-	358,877
240,442	-	-	-	-	-	-	240,442
175,387	(175,387)	-	-	-	-	-	175,387
3,333,478	(3,333,478)	-	-	-	-	-	3,333,478
3,967,639	(3,967,639)	-	-	-	-	-	3,967,639
3,824,847	(4,113,035)	-	(288,188)	-	-	-	4,113,035
<u>102,318,751</u>	<u>(105,618,879)</u>	<u>-</u>	<u>(647,065)</u>	<u>-</u>	<u>-</u>	<u>8,854,230</u>	
16,184,719	(16,893,407)	-	-	586,889	-	1,618,486	16,893,407
524,186	-	-	-	-	-	-	524,186
-	-	-	-	903,408	-	-	14,839,586
-	-	-	-	-	-	-	14,386,704
8,719	-	-	-	-	8,719	-	-
-	(149)	-	-	-	-	-	8,654
12,101	(12,101)	-	-	-	-	-	12,101
3,218	(3,218)	-	-	-	-	-	3,218
128,756	(47,072)	-	-	-	81,684	-	47,072
-	-	(120,629)	-	-	-	-	191,890
32,399	(16,796)	-	-	-	15,603	-	16,796
-	-	(40,774)	-	-	-	-	68,963
14,013	(7,485)	-	-	-	6,528	-	7,485
-	-	(13,528)	-	-	-	-	31,556
2,344	(1,172)	-	-	-	1,172	-	1,172
-	-	(3,317)	-	-	-	-	5,529
9,714	(5,342)	-	-	-	4,372	-	5,342
-	-	(13,399)	-	-	-	-	19,643
<u>16,920,169</u>	<u>(16,986,742)</u>	<u>(191,647)</u>	<u>-</u>	<u>1,490,297</u>	<u>118,078</u>	<u>1,618,486</u>	
48,194	(48,194)	-	-	-	-	-	28,586,848
242,590	(242,590)	-	-	-	-	-	62,270,819
7,940	(7,940)	-	-	-	-	-	42,015,697
649,444	(649,444)	-	-	-	-	-	11,206,767
12,326,333	(12,326,333)	-	-	-	-	-	12,326,333
19,346	(19,346)	-	-	-	-	-	19,346
27,353	(27,353)	-	-	-	-	-	27,353
24,020	(24,020)	-	-	-	-	-	24,020
<u>13,345,220</u>	<u>(13,345,220)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
36,606	(48,607)	-	(12,001)	-	-	-	48,607
1,879	-	-	-	-	-	-	43,173
<u>38,485</u>	<u>(48,607)</u>	<u>-</u>	<u>(12,001)</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<u>\$ 132,622,625</u>	<u>(135,999,448)</u>	<u>\$ (191,647)</u>	<u>\$ (659,066)</u>	<u>\$ 1,490,297</u>	<u>\$ 118,078</u>	<u>\$ 10,472,716</u>	
	175,387						
	3,333,478						
	3,967,639						
	13,345,220						
	<u>\$ (115,177,724)</u>						

The accompanying Notes to Schedules of Awards and Financial Assistance are an integral part of this schedule.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF AWARDS
AND FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 1 - GENERAL

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance include federal and state award activity of the Board of Education of the Town of West New York School District. The Board of Education is defined in Note 1 to the Board's basic financial statements. All federal awards and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards and State Financial Assistance.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying Schedules of Expenditures of Awards and Financial Assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the Food Service Fund, which are presented using the accrual basis of accounting. These basis of accounting are described in Note 1 to the Board's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations* and New Jersey OMB Circular 04-04. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the General Fund and Special Revenue Fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the General Fund and Special Revenue Fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The General Fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the last state aid payment in the current budget year, which is mandated pursuant to P.L. 2003, c.97.(A3521). For GAAP purposes, that payment is not recognized until the subsequent budget year due to the state deferral and recording of the last state aid payment in the subsequent year. The Special Revenue Fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The Special Revenue fund also recognizes the one or more state aid June payments in the current budget year, consistent with *N.J.S.A. 18A:22-4.2*

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF AWARDS
AND FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS (Continued)

The net adjustment to reconcile from the budgetary basis to the GAAP basis is (\$21,575) for the General Fund and (\$44,173) for the Special Revenue Fund. See *Note 1* (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the General and Special Revenue Funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Private</u>	<u>Total</u>
General Fund	\$ 376,169	\$102,703,809	\$ -	\$103,079,978
Special Revenue Fund	6,429,430	16,418,381	43,905	22,891,716
Capital Projects Fund	-	13,341,511	-	13,341,511
Total Awards and Financial Assistance	<u>\$ 10,686,895</u>	<u>\$132,512,308</u>	<u>\$ 43,905</u>	<u>\$142,900,895</u>

NOTE 4 - RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

NOTE 5 - OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount reported as TPAF Pension Contributions represents the amount paid by the State on behalf of the district for the year ended June 30, 2013. TPAF Social Security Contributions represent the amount reimbursed by the State for the employer's share of Social Security Contributions for TPAF members for the year ended June 30, 2013.

Adjustments in the schedule of expenditures of federal awards are the result of receivables from prior year that have been reduced as they are determined to be uncollectible. In addition certain amounts are a result of prior period cancelled purchase orders included the following year amount available for spending. The amount of \$395,921 of receivables written off were transferred to the general fund and charged to the net position of the District.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF AWARDS
AND FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE 6 - SCHOOLWIDE PROGRAM FUNDS

Schoolwide programs are not separate Federal programs as defined in OMB Circular A-133; amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditures of Federal Awards. The following funds by program are included in schoolwide programs in the District:

<u>Program</u>	<u>Total</u>
Title I, Part A of ESEA	\$ 3,369,342
Title I, Part A of ESEA - June 30, 2012 Deferred Revenue	25,149
Title II - Part A - Principal & Teacher Training	177,226
Title II - Part A - Principal & Teacher Training - June 30, 2012 Deferred Revenue	3,224
	<u>\$ 3,574,941</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued		<u>Unmodified</u>	
Internal control over financial reporting:			
• Material weakness (es) identified?	_____ Yes	_____ No	<u> X </u>
• Significant deficiencies identified that are not considered to be material weakness (es)?	_____ Yes	_____ No	<u> X </u>
Noncompliance material to financial statements noted?	_____ Yes	_____ No	<u> X </u>

Federal Awards

• Dollar threshold used to determine Type A programs		<u>\$320,607</u>	
• Auditee qualified as low-risk auditee?	<u> X </u> Yes	_____ No	
• Type of auditor’s report on compliance for major programs		<u>Unmodified</u>	
Internal control over compliance:			
• Material weakness (es) identified?	_____ Yes	_____ No	<u> X </u>
• Significant deficiencies identified that are not considered to be material weakness (es)?	_____ Yes	_____ No	<u> X </u>
Any audit findings that are required to be reported in accordance with Section 510 (a) of Circular A-133?	_____ Yes	_____ No	<u> X </u>

Identification of major programs:

<u>CFDA Number (s)</u>	<u>Name of Federal Program</u>
84.010	Title I – Part A Basic
84.365	Title III & Title III Immigrant
84.416	Race to the Top
93.778	SEMI
10.553	School Breakfast Program
10.555	National School Lunch Program

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

State Awards

- Dollar threshold used to determine Type A programs \$3,455,332
- Auditee qualified as low-risk auditee? Yes X No
- Type of auditor’s report on compliance for major programs Unmodified

Internal control over compliance:

- Material weakness (es) identified? Yes X No
- Significant deficiencies identified that are not considered to be material weakness (es)? Yes X No

Any audit findings that are required to be reported in accordance with Section 510 (a) of Circular A-133? X Yes No

Identification of major programs:

<u>State Grant/Project Number(s)</u>	<u>Name of State Program</u>
495-034-5120-078	Equalization Aid
495-034-5120-089	Special Education Categorical Aid
495-034-5120-002	Reimbursed TPAF Social Security Contribution
495-034-5120-086	Preschool Education Aid

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Section II - Financial Statement Findings

(This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with paragraphs 4.02 through 4.17 of *Government Auditing Standards*.)

NONE

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Section III - Federal Awards and State Financial Assistance Findings and Questioned Costs

(This section identifies audit findings required to be reported by Section .510(a) of Circular A-133 and New Jersey OMB Circular Letter 04-04.)

FEDERAL AWARDS

NONE

STATE FINANCIAL ASSISTANCE

Finding 2013-01

State Program

State of New Jersey Department of Education – State Aid - Public

Preschool Education Aid 13-495-034-5120-086

Criteria or Specific requirement:

According to the NJ Department of Education Office of Fiscal Accountability and Compliance (OFAC), two of the Preschool providers reviewed had not implemented their corrective actions in accordance with the Corrective Action Plans filed with the West New York Board of Education.

Condition:

Two of the Preschool providers reviewed had not completely implemented the corrective action filed with the Board of Education on May 24th 2012. The open findings related to obtaining audited financial statements, back up documentation for certain expenses, maintenance of accurate and complete general ledgers were still not corrected as of the date of our report.

Questioned Costs:

Undetermined

Cause:

The District is provided by the State of New Jersey Department of Education with the Preschool providers and is required to monitor their expenditures as well as other items as identified in the contract agreements signed by the Preschool providers. The Preschool providers have not in all cases complied with the requests from OFAC. The Board of Education has been monitoring expenditures and where findings involve questioned costs, funding has been held. The Board of Education is working with the Preschool providers to implement their corrective actions and to maintain compliance which is not yet completed.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

*Section III - Federal Awards and State Financial Assistance Findings and Questioned Costs
(Continued)*

Effect:

Certain Preschools have not complied with the recommendations issued by the NJ Department of Education Office of Fiscal Accountability and Compliance.

Recommendation:

The Board of Education staff should follow up with the Preschool providers to ensure the compliance requirements are met and to ensure current compliance is maintained. Those Preschools failing to comply should be reported to the NJ Department of Education Office of Fiscal Accountability and Compliance.

Management response:

Management is in agreement and will implement a corrective action plan.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

(This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB Circular A-133 [Section .315(a)(b)] and New Jersey OMB Circular 04-04.)

There were no prior year findings