West Windsor-Plainsboro Regional School District

West Windsor
County of Mercer
New Jersey

Comprehensive Annual Financial Report
For the Year Ended
June 30, 2013

West Windsor-Plainsboro Regional School District

West Windsor-Plainsboro Regional School District
West Windsor
Mercer County, New Jersey

Comprehensive Annual Financial Report
For the Year Ended June 30, 2013

Prepared by
Larry Shanok, Assistant Superintendent for Finance / Board Secretary
Larry LoCastro, Comptroller

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Introductory Section

WEST WINDSOR-PLAINSBORO REGIONAL SCHOOL DISTRICT
505 Village Road West, P.O. Box 505
West Windsor, NJ 08550
Phone: 609-716-5000 FAX: 609-716-5012

October 29, 2013

Honorable President, Members of the
Board of Education, and Constituents
West Windsor-Plainsboro Regional School District
County of Mercer, New Jersey

Dear Board Members and Constituents:

The comprehensive annual financial report of the West Windsor-Plainsboro Regional School District ("District" or "WW-P") as of and for the year ended June 30, 2013, is hereby submitted. Responsibility for both the accuracy of the data, and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information at June 30, 2013, and the respective changes in financial position and cash flows, where applicable, for the year then ended. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical, and single audit. The introductory section includes this transmittal letter (designed to complement Management's discussion and analysis and should be read in conjunction with it), the District's organizational chart, roster of officials, and independent auditors and advisors. The financial section includes management's discussion and analysis, basic financial statements, required supplementary information and supplementary information and other information, as well as the auditor's report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis and is unaudited. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations," and New Jersey OMB's Circular 04-04, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments." Information related to this single audit, including the auditor's reports on internal control and compliance with applicable major programs, are included in the single audit section of this report.

1. Reporting Entity and Its Services

West Windsor-Plainsboro Regional School District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB). All funds and the government-wide financial statements of the District are included in this report. The following chart details the changes in the in-district student seat count of the District over the last five years. These amounts will differ from the ASSA student count taken every October.

District Seat Count

Fiscal Year	Student Enrollment*	Percent Change Increase
2012-2013	9,793	(0.2)%
2011-2012	9,817	(0.3)
2010-2011	9,842	0.2
2009-2010	9,821	0.6
2008-2009	9,766	0.7

*Only in-district students

2. Economic Condition and Outlook

West Windsor and Plainsboro are vibrant and diverse communities that are popular with residents and businesses alike. With a robust mix of commercial and residential properties, the West Windsor-Plainsboro area is projected to continue its economic growth; however, student enrollment is expected to plateau slightly above the current level.

3. Major Initiatives

The West Windsor-Plainsboro Regional School District has served the municipalities of West Windsor Township and Plainsboro Township since its formation in 1969. In fulfilling its mission since regionalization, the District has been successful in providing school facilities and an outstanding education for our ever-increasing student population. The taxpayers of West Windsor and Plainsboro Townships realize a remarkable return on their investment. Students are well prepared for higher education and, in actuality, gain acceptance to the top colleges in the nation.

The mission of the West Windsor-Plainsboro Regional School District, valuing our tradition of excellence, is to develop all of our students as passionate, confident, lifelong learners who have competence and strength of character to realize their aspirations and

thoughtfully contribute to a diverse and changing world. Our core values state: We believe that continuous learning is essential for individual fulfillment and for the advancement of society. We believe that every individual has intrinsic worth. We believe that embracing diversity enriches and empowers our community. We believe that honesty, integrity, and trust are cornerstones for continuing excellence. We believe that people reach their highest potential when challenged to believe it is possible. We believe that openness to change is essential to progress and future viability.

Students in the West Windsor-Plainsboro Regional School District have extraordinary opportunities to develop knowledge and skill in world languages, science, language arts, history, and mathematics. The District's vocal and instrumental music, fine arts, and drama programs publicly demonstrate exceptional results. WW-P schools also provide a broad array of co-curricular and athletic programs, including extensive after-school intramurals and clubs for early adolescents. The District offers state-of-the-art resources and technology that allow faculty to provide interdisciplinary instruction with maximum flexibility.

Student achievement is one of the great rewards for support of the WW-P school district. Such accomplishment is demonstrated on standardized tests where WW-P students surpass state and national counterparts. It is a tribute to the talents of our students and teachers that we continue to have a graduation rate of almost 100 percent. Student achievement indicators reveal that high school students continue to perform at high levels. Ninety-five percent of high school students indicated that they planned to attend college (84 percent to attend four-year colleges) or other post-secondary education. SAT scores (597/637/607) for Critical Reading/Math/Writing are well above state (495/517/499) and national (496/514/488) averages. There were 31 National Merit Scholar Finalists and 116 National Merit Scholar Letters of Commendation. There were 147 Advanced Placement Scholars, 96 Advanced Placement Scholars with Honors, 194 Advanced Placement Scholars with Distinction, and 36 Advanced Placement National Scholars. WW-P had 921 students taking 2,026 Advanced Placement examinations, with 92 percent receiving grades of 3 or higher.

The population of the school community reflects the growing trend toward pluralism in American society. Students represent major racial and ethnic groups (55 percent Asian, 34 percent White, 7 percent African American, and 4 percent Hispanic). Our students speak 33 languages. This diversity affords students excellent opportunities for inter-cultural understanding and provides them with a global view of the world. In order to fulfill the needs of our multicultural communities, we have made every effort to create an awareness of the many ethnic and cultural distinctions represented here. Children are taught the traditions and mores not only of their background but also those of their classmates who come from all corners of the world.

The school district commits resources to the social, emotional, and ethical development as well as the intellectual and physical growth of students. Each elementary school has a nurse, and full-time guidance counselor, in addition to guidance counselors who support students at grades 6 through 12. The district also employs two substance abuse counselors

for grades 6-12 and child study teams (learning consultant, psychologist, and social worker) at every school. Students with unique learning challenges receive extensive support through Reading Recovery, Basic Skills, Bilingual/English as a Second Language, and Special Education services.

The district operates several specialized programs for students: integrated preschools for students with disabilities; full-day kindergarten for students with language/learning disabilities; expanded MD/autistic programs; kindergarten-grade 12 (through age 21) program for students with multiple disabilities including autism and cognitive disabilities; and the Academy for high school students with emotional needs.

The school district reflects the lifestyle of a community that takes pride in its continuing tradition of academic and cultural achievement. The richness of the academic program, alternative options, and extracurricular activities expands learning beyond the classroom boundaries. The schools provide an educational environment that motivates students to learn and requires them to exercise imagination and sensibility in solving problems.

Dutch Neck Elementary School
Dutch Neck Elementary School, a K-3 school, is representative of the community's tremendous multicultural diversity. Dutch Neck Elementary School provides a nurturing environment where students are empowered with academic and social skills to become enthusiastic lifelong learners. This is accomplished by working in close partnership with parents and the community to provide child-centered programs that recognize and build on the unique potential of each child. The school's primary goal is to build the foundations that will sustain and promote a life of learning. Dutch Neck Elementary School provides an educational program that challenges children to learn as they participate in meaningful real-world experiences.

Dutch Neck Elementary School has been named one of the top elementary schools in New Jersey by *New Jersey Monthly*. This K-3 school has earned Star School recognition for Best Practices in Mathematics and has been recognized by *Red Book Magazine* as one of America's best schools. The strength of the school lies in the collegiality and dedication of its staff and parent community. Dutch Neck Elementary School has established open communication and high expectations for children through worthwhile programs including a variety of activities during American Education Week, poetry sharing, Jump-a-thon, Arts Festival, an interactive Literacy Festival, and many other valuable opportunities for children and their families. The school created a School Community Garden that is operated by the school's students, faculty, and families. Students learn important academic concepts through integrating the real life happenings in the school garden.

Faculty members nurture and engage students in current best practices, including responsive classroom, guided reading, application of brain research and multiple intelligences, as well as developmentally appropriate early childhood practices. The Dutch Neck Elementary School is a special place for children, parents, and faculty.

Maurice Hawk Elementary School
A K-3 elementary school, Maurice Hawk School is acknowledged as a Blue Ribbon School by the U.S. Department of Education; it also has been selected for recognition in the area of educational technology through the Best Practices/STAR Program, a program sponsored by the New Jersey Department of Education.

The encouraging school atmosphere inspires the staff in promoting collegiality, becoming unified with students in learning, and integrating all subject areas so students and teachers have a more meaningful learning experience. A culturally, ethnically, and economically diverse community, Maurice Hawk Elementary School endeavors to prepare its students to live effectively in a society that will become more diverse. One of its overriding goals is to enlighten each student to the richness of cultural diversity and to encourage the student to feel pride in one's cultural uniqueness. The curriculum emphasizes literacy, language learning, mathematical reasoning, critical thinking, problem solving, and cross-cultural understanding. The hallmark of this school is a nurturing teaching staff that fosters lifelong learning skills for all students. All instructional practices are based on district curriculum, which provides for the teaching of literacy, mathematics, science, social studies, and social and emotional development.

The Hawk Garden Club is a school beautification project that maintains a Children's Garden and the butterfly and lobby garden. Third-grade students organize a school postal service and serve as school tour guides and a welcome committee. Second-grade students administer a recycling project by collecting paper, cans, and bottles. First-grade students organize a school bake sale to raise money for local charities.

Town Center Elementary School at Plainsboro
Town Center Elementary School is fortunate to be part of a diverse and multicultural community in Plainsboro. Our diversity enriches programs as well as the students' school experience. The students and staff at Town Center Elementary School, a K-3 school, enthusiastically take advantage of our technology capabilities and the many resources that are available. This includes global connection via the Internet to student computers, a fully equipped computer lab, SmartBoard use in several classrooms, and an intra-school cable broadcast system. Town Center students participate in a live television news program that is broadcast three times each week. We are the proud recipients of Best Practices in Technology Award from the state of New Jersey.

Town Center Elementary School's core values -- love of learning, character development, and interpersonal relationships -- influence the teaching and learning environment throughout the school. Learning is valued and cherished as a lifelong commitment. To foster and develop this value, Town Center Elementary School provides a secure and open atmosphere that supports diversity and welcomes inquiry. The school believes that developing positive character traits will empower students throughout their lives and staff members work closely with parents to enhance and strengthen the educational program. Also, students learn important academic concepts through integrating the real life happenings in the school garden.

The professional commitment and collegiality of our staff is a continuing strength of Town Center Elementary School. They are committed to implementing best practices in teaching and learning and to promoting the self-confidence, integrity, responsibility, and respect that support learning. The annual Fall Fest celebrates the harvest tradition and provides a meaningful opportunity for service learning. The Literacy Celebration, Science Fair, and a host of other special events and programs provide students with ways to develop their potential in many areas.

John V. B. Wicoff Elementary School

Wicoff Elementary School, built in 1919, provides K-3 students with learning experiences that foster academic, social, physical, and emotional success. The principal and staff believe there must be cooperation and communication between family and school. The mission of the Wicoff Elementary School is to prepare its diverse community of children for their continuing educational journey, to be responsible and productive citizens, and to respect themselves and others. This is accomplished by providing a nurturing environment, developing a foundation of skills necessary for independent thinking and problem solving, and meeting individual needs through a strong partnership among students, staff, parents, and community. Wicoff Elementary School is able to take advantage of technology and the many resources it makes available including a fully equipped computer lab and global connections via the Internet. The curriculum provides students with a strong basis for lifelong learning.

In this culturally rich and diverse community, students gain an understanding and respect for individual and ethnic uniqueness. At the Wicoff Elementary School, an accepting and supportive environment allows each child to grow and learn among a community of caring adults who contribute to the child's positive self-esteem. Wicoff Elementary School faculty challenge and encourage children to take risks and to strive to reach their full potential. Education at Wicoff Elementary School is a shared responsibility. The staff keeps current through a variety of professional development activities such as faculty meetings, morning share sessions, in-district workshops, local and national conferences, and graduate course work.

Millstone River School and Village School

The District boasts two schools for students in grades 4 and 5. The Millstone River School and Village School enable approximately 1,450 students in grades 4 and 5 to be part of an organized study environment that focuses on their developmental stages for the purpose of maximizing learning opportunities.

Students engage in serious educational projects with their classes and in individual study. The culture of the schools encourages collaboration and cooperation among students. Through discussions and activities, the Character Education Program highlights ethics, citizenship, personal integrity, and contributions to the community. Arts and sciences combine in enabling students to learn and express their learning through multiple intelligences. Technology, art, science investigations, and physical education curricula emphasize high standards to develop students' competencies.

To advance student learning, Millstone River School and Village School offer special programs. The district's outstanding instrumental and vocal music program features small group lessons and whole group performances. Parents attend their children's recitals and concerts. The Accelerated and Enriched mathematics program enables advanced learners of mathematics to collaborate with intellectual peers in conceptual development. The language arts resource specialists work with teachers and students to develop writing skills in various genres. The Media Centers in each of the schools offer over 30,000 resources for learning, as well as access to appropriate information through the Internet. Teachers work on grade-level teams to develop and maintain consistency in curriculum. Strong parent-teacher associations support both schools through organized events and contributions to the entire school community.

The Millstone River School and Village School have created productive, enjoyable, and humanistic environments through the cooperative efforts of grades 4-5 faculty, staff, administration, students, and parents. The educational process in each of the grades 4-5 schools strives to develop capable and self-confident human beings who in turn enhance a community rich in cultural diversity.

Community Middle School and Grover Middle School

Community Middle School (CMS) and Thomas R. Grover Middle School (GMS) provide a comprehensive, developmentally responsive middle school experience based on the principles of middle level education outlined in the most current middle level research. The facilities and programs are uniquely designed to promote discovery, effective interdisciplinary learning through teaming, and academic excellence. Central to our mission are the following goals: developing significant adult relationships with every student, providing a rigorous academic program, and creating opportunity for all students to explore a wide variety of offerings.

The core academic program, aligned with the Core Content Standards, consists of language arts, mathematics, science, social studies, and world language. The language arts program is integrated in its approach to literature and writing. The program is well articulated from kindergarten through grade 12 and promotes literacy and effective writing and oration skills. The mathematics program is theme-based, integrating hands-on, discovery-based learning, problem solving, mathematical modeling, and exploration, with skill development, thereby making mathematical concepts easier to learn and remember. The science program is based upon national and local standards and is designed to promote inquiry and critical thinking. The hands-on, minds-on format engages students in problem-solving activities that foster scientific inquiry and understanding. Social studies deals with ancient civilizations, United States history, and world cultures to develop critical thinking about how historical events shape modern perceptions and civilizations. In the area of world language, students have a choice of learning communication and culture in German, Chinese, French, or Spanish. This comprehensive, daily program promotes language fluency.

Students discover their own particular abilities, talents, interests, and preferences through elective and cycle classes that include instruction in computer technology, performing

arts, life skills, broadcasting and television production, industrial technology, art, and music. Health and physical education classes affirm the school's commitment to the concept of a healthy mind in a healthy body. Students may participate in choral, orchestra, and instrumental music programs that provide group and individual instruction. Comprehensive guidance and support services are available. The Media Center houses a collection of print, non-print, and on-line materials to support the curriculum, sustain student interest, and serve as a focal point for instruction and research. The computer technology curriculum helps students develop the research and presentation skills utilized throughout their academic program.

High School North and High School South

West Windsor-Plainsboro High School North and High School South reflect the lifestyle of a community that takes pride in its continuing tradition of academic and cultural achievement. The richness of the academic programs, alternative options, and extracurricular activities expands learning beyond classroom boundaries. Each high school provides an educational environment that motivates students to learn and requires them to exercise imagination and sensibility in solving problems.

Over 3,200 students may choose from a program of studies that reflects a demanding and challenging curriculum. Qualifying high school seniors may elect to participate in Senior Option Career Internships or Senior Option Service Learning projects; these projects are designed to give students structured, supervised activities that will assist them to clarify career goals, explore career possibilities, develop employable skills, or make the transition between school and employment or further education and training.

The high schools offer state-of-the-art resources and technology that allow faculty to provide interdisciplinary instruction with maximum flexibility. West Windsor-Plainsboro High School North and High School South each offer teams in over 30 sports and sponsor various student publications, acclaimed performing groups in vocal and instrumental music, academic teams, and over 30 clubs/activities devoted to specialized interests.

Student achievement indicators reveal that high school students continue to perform at high levels. It is a tribute to the talents of our students and teachers that we continue to have a graduation rate of almost 100 percent. Student achievement indicators reveal that high school students continue to perform at high levels. Ninety-five percent of high school students indicated that they planned to attend college (84 percent to attend four-year colleges) or other post-secondary education. SAT scores (597/637/607) for Critical Reading/Math/Writing) are well above state (495/517/499) and national (496/514/488) averages. There were 31 National Merit Scholar Finalists and 116 National Merit Scholar Letters of Commendation. There were 147 Advanced Placement Scholars, 96 Advanced Placement Scholars with Honors, 194 Advanced Placement Scholars with Distinction, and 36 Advanced Placement National Scholars. WW-P had 921 students taking 2,026 Advanced Placement examinations, with 92 percent receiving grades of 3 or higher.

The academic and cultural resources of West Windsor and Plainsboro have attracted a dedicated and highly trained instructional staff, which welcomes the challenges and excitement of a diverse student population. The high schools value their 11 to 1 student to faculty ratios. Over 50 percent of the teachers hold advanced degrees (M.A. or Ph.D.). Additionally, many faculty members serve as educational consultants or teach part-time at local colleges or universities.

The populations of High School North and High School South reflect the growing trend toward pluralism in American society. Students represent all major racial and cultural groups (51 percent Asian, 37 percent White, 7 percent African American, and 5 percent Hispanic). Students speak 33 languages. This diversity affords students excellent opportunities for inter-cultural understanding and provides them with a global view of the world.

West Windsor-Plainsboro High School North and High School South are accredited by the New Jersey Department of Education and an excellent reputation for both high schools has been earned through the commitment of staff and students to the quality of life and learning. Both high schools are Blue Ribbon Schools and were named by *New Jersey Monthly* and *US News & World Report* as top high schools in the state and nation.

4. Internal Control

Management of the District is responsible for establishing and maintaining internal control designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental entities. Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations relating to its major programs.

5. Budgetary Controls

In addition to internal control, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the

annual appropriated budget approved by the voters. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2013.

6. Accounting System and Reports

The District's accounting records reflect GAAP, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in the "Notes to the Basic Financial Statements."

7. Independent Audit

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Wiss and Company LLP was selected by the Board of Education. In addition to meeting the requirements set forth in State statutes, the audit also was designed to meet the requirements of the Single Audit Act Amendments of 1996 and the related OMB Circular A-133 and New Jersey OMB's Circular 04-04, OMB "Single Audit Policy for the Recipients of Federal Grants, State Grants and State Aid." The auditor's report on the basic financial statements and specific required supplemental information is included in the financial section of this report. The auditor's report related specifically to the single audit is included in the single audit section of this report.

8. Awards

The International Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2012. This was the fifth consecutive year that the District has received this prestigious award. In order to be awarded this certificate, the District published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United States and applicable legal requirements.

The Certificate is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Programs' requirements and we are submitting it to ASBO to determine its eligibility for the fiscal year 2012/2013 certificate.

9. Acknowledgments

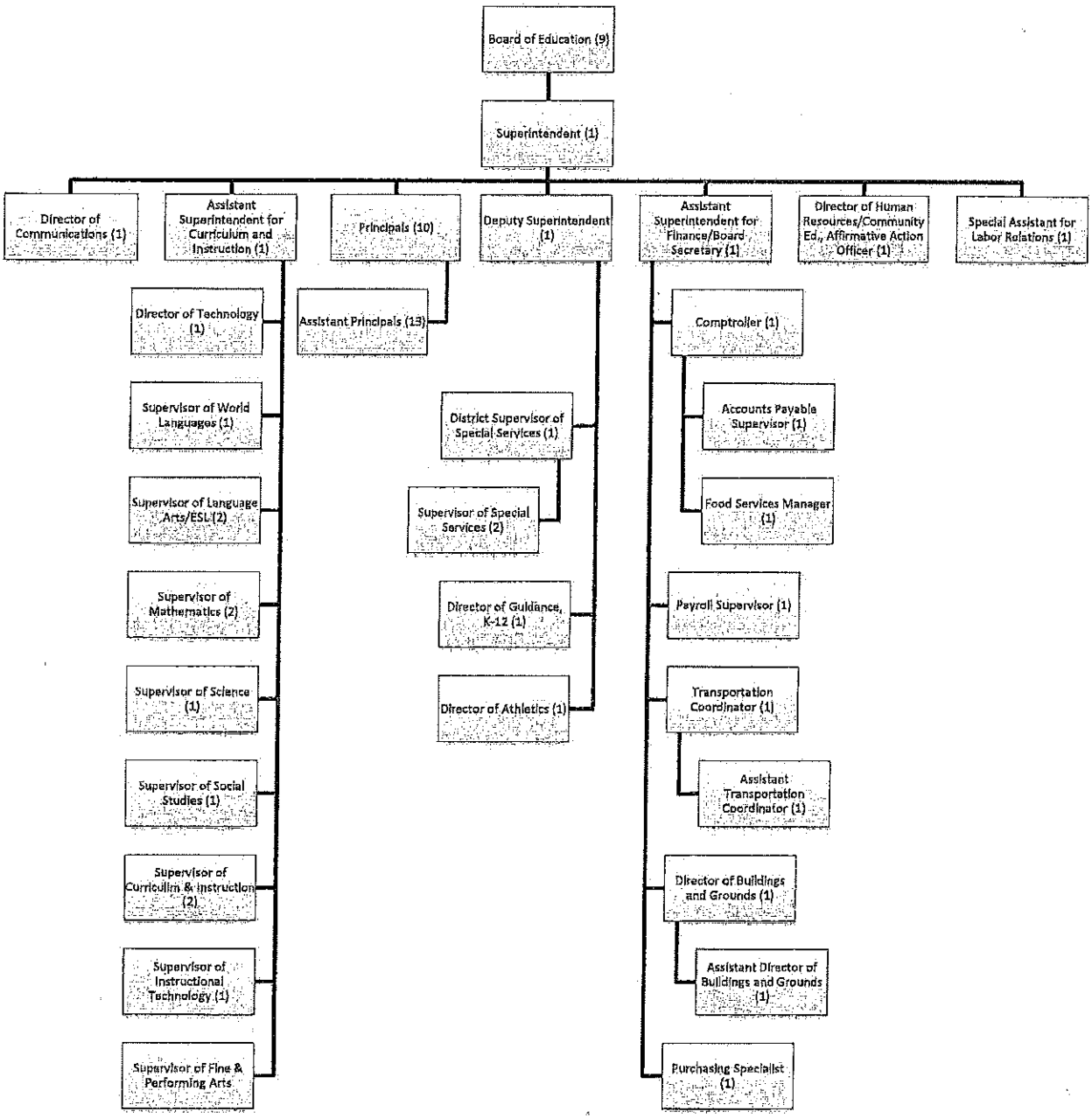
We would like to express our appreciation to the members of the West Windsor-Plainsboro Regional School District Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

David Aderhold
Superintendent of Schools

Larry Shanok
Assistant Superintendent for Finance
/Board Secretary

West Windsor-Plainsboro Regional School District
Administrative Organization Chart



West Windsor-Plainsboro Regional School District
Mercer County, New Jersey

Roster of Officials

June 30, 2013

Members of the Board of Education	Term Expires
Hemant Marathe, President	2013
Anthony Fleres, Vice-President	2015
Louisa Ho	2013
Rachelle Feldman Hurwitz	2014
Michele Kaish	2015
Richard Kaye	2014
Dana Krug	2014
Alapakkam Manikandan	2013
Yibao Xu	2015

Other Officials

Victoria Kniewel, Superintendent of Schools
David Aderhold, Ed.D., Deputy Superintendent of Schools
Larry Shanok, Assistant Superintendent for Finance/Board Secretary
Martin Smith, Assistant Superintendent for Curriculum and Instruction
Larry LoCastro, Comptroller
Jill Liedtka, Treasurer of School Monies
Geraldine Hutner, Director of Communications

West Windsor-Plainsboro Regional School District
Mercer County, New Jersey

Independent Auditors and Advisors

Architect

Fraytak Veisz Hopkins Duthie, P.C.
Trenton, New Jersey 08628

Independent Auditors

Wiss and Company, LLP
Iselin, New Jersey 08830

Attorneys

Methfessel & Werbel
Edison, New Jersey 08818

Parker McCay P.A.
Lawrenceville, New Jersey 08648

McManimon & Scotland, L.L.C.
Newark, New Jersey 07102

Financial Advisor

Municipal Capital Management, Inc.
Mill Valley, California 94941

Official Depositories

Bank of America
Bank of New York
The Bank of Princeton
TD Bank
New Jersey Cash Management
PNC Bank
Wells Fargo Bank
Sovereign Bank

Association of School Business Officials International

The Certificate of Excellence in Financial Reporting Award
is presented to

West Windsor-Plainsboro Regional School District

For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2012

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards

Ron McCulley, CPPB, RSBO
President

John D. Musso, CAE, RSBA
Executive Director

Financial Section

WISS
ACCOUNTANTS
CONSULTANTS

Independent Auditors' Report

Honorable President and
Members of the Board of Education
West Windsor-Plainsboro Regional School District
County of Mercer, New Jersey

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the West Windsor-Plainsboro Regional School District, County of Mercer, New Jersey (the "District"), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards and requirements require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the District as of June 30, 2013, and the respective changes in financial position, and, where applicable, cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison information as identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information, which consists of the combining and individual fund financial statements, long-term debt schedules and schedules of expenditures of federal awards and state financial assistance, as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and New Jersey OMB's Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, respectively,* and the other information such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information identified above is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information identified above has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 2013 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Scott A. Clelland
Licensed Public School Accountant
No. 1049

Wiss & Company
WISS & COMPANY, LLP

October 29, 2013
Iselin, New Jersey

Required Supplementary Information
Part I

Management's Discussion and Analysis

West Windsor-Plainsboro Regional School District
West Windsor, New Jersey
Management's Discussion and Analysis
Year ended June 30, 2013
(Unaudited)

The discussion and analysis of West Windsor-Plainsboro Regional School District's ("WW-P") financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2013. The intent of this discussion and analysis is to look at WW-P's financial performance as a whole; readers also should review the financial statements, notes, and additional information in the transmittal letter to enhance their understanding of WW-P's financial performance.

Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34 - *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. Certain comparative information between the current year and the prior year is required to be presented in this MD&A.

Financial Highlights

Key financial highlights for fiscal 2013 are as follows:

- Total net position is $104,022,465. It is composed of both current and capital assets less current and outstanding long-term liabilities (Schedule A-1).

- General revenues accounted for $169,916,369 of total revenue or 94.5 percent of all revenues. Program specific revenues in the form of charges for services, grants, aid, and contributions accounted for $9,930,274 or 5.5 percent of total revenues of $179,846,643 (Schedule A-2).

- The District had $165,480,088 in governmental activities expenses (Schedule B-2). Of that amount, the General Fund expenditures totaled $151,597,340 including $14,714,380 in State TPAF pension and social security contributions. Grant-related expenditures totaled $3,537,600 in the special revenue fund. Business-type activities expenses were $5,375,168.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the West Windsor-Plainsboro Regional School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities. The three components that comprise the District's basic financial statements are: government-wide financial statements; fund financial statements; and notes to the basic financial statements. The CAFR also contains required and supplementary information and other information in addition to the basic financial statements themselves.

Reporting the School District as a Whole

Government-wide Statements

The Statement of Net Position and Statement of Activities provide information about the activities of the entire District, and are designed to provide readers with a broad overview of the District's finances in a manner similar to private-sector business. These government-wide statements found at A-1 and A-2 are not intended to drive budgetary decisions of the Board of Education. Instead, the fund statements found at B-1 through B-8 as well as the supplementary budgetary comparison at C-1 should be utilized, as in the past, for the decision making of the Board of Education. The fund financial statements are explained later in this MD&A.

These statements include all assets, liabilities, deferred inflows and outflows using the accrual basis of accounting similar to the accounting used by most private-sector businesses. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash is received or paid.

In the Statement of Net Position and the Statement of Activities, the District is divided into two distinct kinds of activities:

- Governmental activities – All of the District's programs and services are reported here including instruction, support services, operation and maintenance of facilities, pupil transportation, and extracurricular activities.

- Business-type activities – Programs reported here are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the District is that the costs of providing goods and services be financed through user charges. The Food Service Enterprise Fund is reported as a business-type activity, as is Community Education (Student Care and Adult Education Programs).

The government-wide financial statements are Schedules A-1 and A-2.

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the District's funds. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. The fund financial statements are utilized for District financial decision making.

Governmental Funds

The District's main activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future years. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

The District maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general fund, special revenue fund, capital projects fund, and debt service fund, all of which are considered to be major funds.

The District adopts an annual appropriated budget for its general fund, special revenue fund and debt service fund. Budgetary comparison statements have been provided as required supplementary information for the general fund and special revenue fund to demonstrate compliance with this budget.

The basic governmental fund financial statements are Schedules B-1, B-2 and B-3.

Enterprise Fund

The District maintains two enterprise funds, which are proprietary fund types. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses enterprise funds to account for the operations of its food service program and community education program, both of which are considered to be major funds of the District.

The basic enterprise fund financial statements are Schedules B-4, B-5 and B-6.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the governmental entity. Fiduciary funds are not reflected in the gvernment-wide financial statements because the resources of those funds are not available to support the District's own programs. The District uses trust funds to account for the activity in its private-purpose scholarship fund and unemployment compensation trust fund. The District uses agency funds to account for resources held for student activities and groups, and payroll-related liabilities. The basic fiduciary fund financial statements are Schedules B-7 and B-8.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 40 through 67 of this report.

The School District as a Whole

The Statement of Net Position provides the perspective of the District as a whole. Net position may serve as an indicator of a government's financial position. However, as noted earlier, net position is not the primary basis for decision making for each budget cycle. The District's financial position is the product of several financial transactions including the net results of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets.

The following table provides a summary of WW-P's net position relating to the District's governmental and business-type activities over the past two years.

Net Position

June 30, 2013 and 2012

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Current and other assets	$51,681,076	$ 42,871,180	$6,836,620	$ 6,303,236	$58,517,696	$ 49,174,416
Capital assets, net	132,233,968	136,229,408	105,497	126,282	132,339,465	136,355,690
Total assets	183,915,044	179,100,588	6,942,117	6,429,518	190,857,161	185,530,106
Current liabilities and other	11,479,032	11,071,945	685,725	610,295	12,164,757	11,682,240
Long-term liabilities	74,669,939	81,094,583		8,827	74,669,939	81,103,410
Total liabilities	86,148,971	92,166,528	685,725	619,122	86,834,696	92,785,650
Net position:						
Net investment in capital assets	55,684,425	53,217,265	96,670	106,653	55,781,095	53,323,918
Restricted	39,346,798	32,084,057			39,346,798	32,084,057
Unrestricted	2,734,850	1,632,738	6,159,722	5,703,743	8,894,572	7,336,481
Total net position	$ 97,766,073	$ 86,934,060	$ 6,256,392	$ 5,810,396	$104,022,465	$ 92,744,456

The largest portion of WW-P's net position is its net investment in capital assets, e.g. land, construction in progress, buildings and improvements, and furniture and equipment, net of accumulated depreciation, less any related debt (general obligation bonds payable) used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's net investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The District's capital assets net decreased in the current fiscal year as depreciation expense exceeded current year additions.

The increase in current and other assets is mainly due to an increase in cash and cash equivalents resulting from revenues exceeding expenditures in the current year, the receipt of additional state aid and positive current year operating results.

The increase in the District's current liabilities and other primarily resulted from an increase in unearned revenue and the current portion of long-term obligations at fiscal year-end as compared to the prior year.

Long-term liabilities decreased mainly due to the reduction of principal on the District's outstanding bonds.

A portion of the District's net position represents a balance of restricted net position. This balance reflects the net position in the debt service fund and other reserve accounts, including capital reserve, maintenance reserve, emergency reserve and excess fund balance designated for subsequent years expenditures. The increase primarily resulted from an increase in the District's capital reserve, which is an increase of approximately $5.8 million from prior year's capital reserve. The remaining balance of unrestricted net assets may be used to meet the District's ongoing obligations to citizens and creditors.

Total net position increased by approximately $11.3 million, as a result of a combination of an increase of restricted for other purposes of approximately $7.2 million due to an increase in capital reserve and maintenance reserve and an approximate $1.8 million increase in the net investment in capital assets due to the reduction in outstanding debt. Much of the increase is attributable to current year operating results.

The following table presents changes in net position for the fiscal years ended June 30, 2013 and 2012.

Changes in Net Position
(000's)

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program revenues:						
Charges for services	$ 266	$ 316	$ 5,242	$ 4,910	$ 5,508	$ 5,226
Operating grants and contributions	3,538	2,302	579	505	4,117	2,807
Capital grants/contributions	305	2,261			305	2,261
General revenues:						
Property taxes	145,116	146,613			145,116	146,613
Federal and state aid not restricted to specific purposes	23,980	20,265			23,980	20,265
Earnings on investments	271	111			271	111
Miscellaneous	549	1,073			549	1,073
Total revenues	174,025	172,941	5,821	5,415	179,846	178,356
Expenses:						
Instructional services	104,808	101,945	2,424	2,278	107,232	104,223
Support services	55,466	52,598	2,951	3,102	58,417	55,700
Special schools		1				1
Charter schools	11	17			11	17
Interest and other charges on long-term liabilities	2,908	3,816			2,908	3,816
Total expenses	163,193	158,377	5,375	5,380	168,568	163,757
Increase in net position	10,832	14,564	446	35	11,278	14,599
Net position – beginning	86,934	72,370	5,810	5,775	92,744	78,145
Net position – ending	$ 97,766	$ 86,394	$ 6,256	$ 5,810	$ 104,022	$ 92,744

Operating grants and contributions increased due to the District expending more federal IDEA funds than in the prior year. Capital grants decreased due to a reduction in funds expended related to capital projects partially funded by New Jersey Schools Development grants. Interest expense decreased due to the payment of principal on debt and the refunding of debt during the 2013 fiscal year. Net position increased by approximately $11.3 million. The increase in net position was lower than prior year's increase primarily due to an overall decrease of debt service fund tax levy of $4.2 million and a decrease in federal and state capital project related sources of revenue of $2.5 million.

Once again the District operated prudently. Total revenues increased 0.8%. Total expenditures increased 2.9% in the face of increasing individual labor and benefit costs. Labor costs met contractual expectations. These changes resulted in an excess of revenues over expenses allowing the District to fund tax relief and additions to the state allowed reserve accounts.

Financial Analysis of the District's Funds

Governmental Funds (Schedules B-1 and B-2)

Governmental funds are accounted for using the modified accrual basis of accounting. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of resources. Such information is essential in assessing the District's financing requirements.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility of sound financial management. The following schedules represent revenues and expenditures from a New Jersey budgetary viewpoint. The first schedule presents a summary of the revenues of the General Fund, Special Revenue Fund and Debt Service Fund for the fiscal year ended June 30, 2013, and the amount and percentage of increases and (decreases) in relation to prior year revenues.

Revenues

Year Ended June 30, 2013

Revenue	Amount	Percent of Total	(Decrease) Increase from 2012	Percent of (Decrease) Increase
Local sources	$ 146,143,259	84.2%	$(1,454,881)	(1.0)%
State sources	24,002,569	13.8	4,066,728	20.4%
Federal sources	3,371,267	2.0	812,772	31.8%
Total	$ 173,517,095	100.0%	$ 3,424,619	2.0%

The decrease in the local sources was primarily as a result of a combined tax levy decrease. The increase in the state sources was mainly attributable to the increase in state aid for on behalf TPAF pension the state pays for teachers and state aid. Federal sources increased due to increases in the special revenue activity and use of IDEA carryover funds.

Expenditures

Year Ended June 30, 2013

The following table presents a summary of general fund, special revenue fund, and debt service fund expenditures for the year ended June 30, 2013, and the percentage of increases and (decreases) in relation to prior year amounts.

Expenditures	Amount	Percent of Total	Increase (Decrease) From 2012	Percent of Increase (Decrease)
Current:				
Instruction	$ 67,647,497	41.1%	$ 1,783,369	2.7%
Undistributed expenditures	86,286,127	52.4	3,992,056	4.9
Capital outlay	1,201,023	0.7	664,210	123.7
Special schools	293	0.0	(662)	(69.3)
Debt Service:				
Principal	6,400,000	3.9	340,000	5.6
Interest	2,952,940	1.8	(723,265)	(19.7)
Costs of issuance	187,978	0.1	187,978	100.0
Total	$ 164,675,858	100%	$6,243,686	3.9%

The increase in instruction expenditures is mainly due to an increased utilization of federal funds for special education purposes.

The increase in undistributed expenditures is mainly the result of increases in unbudgeted state on behalf pension and social security contributions for certified staff.

Debt Service reported higher principal expenditures, reflecting the current year's principal repayment schedule and a decrease in interest expense due to the decreased level of outstanding principal as a result of the District's principal payments and the refunding of debt during the 2013 fiscal year.

General Fund Budgeting Highlights (Schedule C-1)

The District's budget is prepared according to New Jersey law. The most significant budgeted fund is the General Fund.

The largest difference to the budget on the revenue side was due to the increase in state aid.

Fiscal discipline freed up funds in some budget areas, allowing selected budgetary transfers to be made between budgetary line items and approved by the Board for various reasons including:

- Undistributed expenditures – support services – school administration – a decrease of $670,480. Discipline in expenditures for other purchased services freed funds for transfer to general administration.

- Undistributed expenditures – support services – general administration - an increase of $771,709. The funds transferred in from school administration were largely in support of costs relating to the Village School addition.

- Undistributed expenditures – custodial services – a decrease of $536,157. Fewer expenditures in support of custodial needs allowed this transfer.

- Undistributed expenditures – required maintenance for school facilities – an increase of $853,807. This transfer allowed an increase in expenditures in support of maintenance needs.

The District also experienced significant variations between the final amended budget and the actual expenditures for various reasons including:

- Instruction – regular programs – a remaining balance of $1,796,972. While the budget anticipated enrollment growth, enrollment held steady. Discipline in regards to class size led to favorable balances.

- Undistributed expenditures – undistributed instruction – a remaining balance of $1,810,241. Utilization of federal funds for special education tuition resulted in a balance remaining in the general fund.

- Undistributed expenditures – support service - general administration – a remaining balance of $1,008,658. Fiscal restraint with respect to purchased professional services resulted in a favorable balance.

- Undistributed expenditures – custodial services - a remaining balance of $1,370,837. Moderate temperatures and energy prices resulted in this favorable variance.

- Undistributed expenditures – personal services – employee benefits - a remaining balance of $3,142,260. Moderate health premium increases combined with a decline in PERS retirement contributions due to actuarial recognition of the outsourcing of buildings and grounds personnel fueled this balance.

Capital Assets

At June 30, 2013 and 2012, the District had a net capital investment of $132,339,465 and $136,355,690, respectively, in land, construction in progress, site improvements, building and building improvements, and machinery, equipment and vehicles.

	Capital Assets (Net of Depreciation)			
	Governmental Activities		Business-type Activities	
	2013	2012	2013	2012
Land	$ 7,722,907	$ 7,722,907		
Construction in progress	1,765,865	1,052,335		
Site improvements	4,013,516	4,148,541		
Building and building improvements	116,807,601	120,880,325		
Machinery and equipment	1,924,079	2,425,300	$ 105,497	$ 126,282
Total	$132,233,968	$136,229,408	$ 105,497	$ 126,282

The large decrease in capital assets is due to the current year capital asset additions that were less than depreciation of capital assets. For more detailed information, please refer to Note 4 to the basic financial statements.

Debt Administration

At June 30, 2013, the District had $81,707,401 of outstanding long-term liabilities. Of this amount, $5,157,858 is for compensated absences; $2,562,937 is for the unamortized premium of bonds payable; $(1,475,394) is for unamortized deferred interest costs; and $75,462,000 consists of outstanding principal on serial bonds. For more detailed information, please refer to Note 5 to the basic financial statements.

At June 30, 2013, the School District's overall gross bonded debt was $75,462,000, compared to total capital assets of $252,139,578. The remaining unutilized school borrowing margin is $324,381,560. For more detailed information, refer to J-13 (statistical section) of this report.

Enterprise Funds

Community Education had a solid year in the still weak economic environment. It sustained a positive change in net position.

Food service had a solid year despite the impact of new federal nutrition requirements. As with many districts across the country, revenue declined. Expenses also declined, leaving a positive change in net position.

For the Future

The West Windsor-Plainsboro Regional School District is in a strong financial condition. The District is proud of the community's support of the public schools. However, future finances are not without challenges. A major concern is the continued growth of salary/benefit costs to the District and the reliance on local property taxes. The State has restricted funding and taxpayers are increasingly reluctant to fund education at much more than at the rate of inflation. Legislation by the State of New Jersey continues to constrain the educational and financial flexibility of the District. However, the State aid did restore a portion of State aid in the 2012-2013 fiscal year.

In conclusion, the West Windsor-Plainsboro Regional School District has committed itself to sound financial practices. The School District plans to continue to improve its fiscal management to meet the challenges of the future.

Contacting the District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional information, contact Mr. Larry Shanok, Assistant Superintendent for Finance/Board Secretary at West Windsor-Plainsboro Regional Board of Education, Administration Building, 505 Village Road West, Princeton Junction, New Jersey 08550. Please visit our web site at www.ww-p.org.

Basic Financial Statements

Government-wide Financial Statements

The government-wide financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all governmental activities and business-type activities as of and for the year ended June 30, 2013.

West Windsor-Plainsboro Regional School District

Statement of Net Position

June 30, 2013

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash equivalents	$ 33,138,212	$ 6,753,384	$ 39,891,596
Internal balances	(3,239)	3,239	-
Accounts receivable	5,471,901	79,997	5,551,898
Other current assets	6,614		6,614
Deferred charges	635,094		635,094
Restricted assets:			
Cash and cash equivalents	12,432,494		12,432,494
Capital assets, non-depreciable	9,488,772		9,488,772
Capital assets, depreciable, net	122,745,196	105,497	122,850,693
Total assets	183,915,044	6,942,117	190,857,161
Liabilities			
Accounts payable	2,543,938	61,122	2,605,060
Contracts payable	161,642	2,266	163,908
Accrued interest payable	718,870		718,870
Intergovernmental payables:			
State	25,834		25,834
Unearned revenue	991,286	613,510	1,604,796
Current portion of long-term obligations	7,037,462	8,827	7,046,289
Noncurrent portion of long-term obligations	74,669,939		74,669,939
Total liabilities	86,148,971	685,725	86,834,696
Net position			
Net investment in capital assets	55,684,425	96,670	55,781,095
Restricted for:			
Capital Projects	4,697,984		4,697,984
Debt service	240,600		240,600
Other purposes	34,408,214		34,408,214
Unrestricted	2,734,850	6,159,722	8,894,572
Total net position	$ 97,766,073	$ 6,256,392	$ 104,022,465

See independent auditors' report and accompanying notes to the basic financial statements.

West Windsor-Plainsboro Regional School District

Statement of Activities

Year ended June 30, 2013

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-type Activities	Total
Governmental activities							
Instruction	$ 104,807,627	$ 266,199	$ 3,067,176		$ (101,474,252)		$ (101,474,252)
Support services:							
Health services	2,052,894				(2,052,894)		(2,052,894)
Support services	12,695,971		470,424		(12,225,547)		(12,225,547)
Improvement of instruction	2,703,543				(2,703,543)		(2,703,543)
School library	2,159,588				(2,159,588)		(2,159,588)
Instructional staff training	462,700				(462,700)		(462,700)
General administration	2,147,994				(2,147,994)		(2,147,994)
School administration	8,556,404				(8,556,404)		(8,556,404)
Central admin. and inform. technology	2,788,157				(2,788,157)		(2,788,157)
Required maintenance of plant services	3,078,783			$ 305,311	(2,773,472)		(2,773,472)
Operation of plant	8,868,321				(8,868,321)		(8,868,321)
Student transportation	9,951,779				(9,951,779)		(9,951,779)
Special Schools	293				(293)		(293)
Charter Schools	10,902				(10,902)		(10,902)
Interest and other charges on long term obligations	2,908,510				(2,908,510)		(2,908,510)
Total governmental activities	163,193,466	266,199	3,537,600	305,311	(159,084,356)		(159,084,356)
Business-type activities							
Food service	2,950,949	2,473,715	579,055			$ 101,821	101,821
Community education	2,424,219	2,768,394				344,175	344,175
Total business-type activities	5,375,168	5,242,109	579,055			445,996	445,996
Total primary government	$ 168,568,634	$ 5,508,308	$ 4,116,655	$ 305,311	(159,084,356)	445,996	(158,638,360)
		General revenues					
		Taxes:					
		Property taxes, levied for general purposes			142,314,943		142,314,943
		Property taxes, levied for debt service			2,801,358		2,801,358
		State and federal sources			23,980,318		23,980,318
		Investment earnings			270,582		270,582
		Miscellaneous income			549,168		549,168
		Total general revenues			169,916,369		169,916,369
		Change in net position			10,832,013	445,996	11,278,009
		Net position—beginning			86,934,060	5,810,396	92,744,456
		Net position—ending			$ 97,766,073	$ 6,256,392	$ 104,022,465

See independent auditors' report and accompanying notes to the basic financial statements.

Fund Financial Statements

Governmental Funds

West Windsor-Plainsboro Regional School District
Governmental Funds

Balance Sheet

June 30, 2013

	Major Funds				
	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
Assets					
Cash and cash equivalents	$ 31,148,578	$ 550,721	$ 1,039,356	$ 223,309	$ 32,961,964
Cash held with fiscal agents			176,248		176,248
Accounts receivable:					
State	1,537,455	11,858	3,499,671		5,048,984
Federal	912	324,484			325,396
Other	40,521	57,000			97,521
Interfund		87,532		17,291	104,823
Other Current Assets	6,614				6,614
Restricted cash and cash equivalents	12,432,494				12,432,494
Total assets	$ 45,166,574	$ 1,031,595	$ 4,715,275	$ 240,600	$ 51,154,044
Liabilities and fund balances					
Liabilities:					
Accounts payable	$ 2,529,463	$ 14,475			$ 2,543,938
Contracts payable	161,642				161,642
Intergovernmental payables:					
State		25,834			25,834
Interfunds payable	90,771		$ 17,291		108,062
Unearned revenue		991,286			991,286
Total liabilities	2,781,876	1,031,595	17,291		3,830,762
Fund balances:					
Restricted for:					
Excess Surplus - current year	10,200,069				10,200,069
Excess Surplus - prior year - designated subsequent year's expenditures	11,775,651				11,775,651
Emergency reserve	999,033				999,033
Maintenance reserve	805,539				805,539
Capital reserve	10,627,922				10,627,922
Debt service				$ 240,600	240,600
Capital projects			4,697,984		4,697,984
Assigned to:					
Designated for subsequent year's expenditures	1,708,734				1,708,734
Other purposes	2,467,506				2,467,506
Unassigned:					
General fund	3,800,244				3,800,244
Total fund balances	42,384,698		4,697,984	240,600	47,323,282
Total liabilities and fund balances	$ 45,166,574	$ 1,031,595	$ 4,715,275	$ 240,600	

Amounts reported for *governmental activities* in the statement of net position (A-1) are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is $252,139,578 and the accumulated depreciation is $119,905,610.	132,233,968
Accrued interest on long-term debt is not due and payable in the curent period and therefore is not reported as a liability in the funds.	(718,870)
Unamortized portion of debt issuance costs is not reported as an asset in the funds.	635,094
Long-term liabilities, including bonds payable, net, and compensated absences are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(81,707,401)
Net position of governmental activities (A-1)	$ 97,766,073

See independent auditors' report and accompanying notes to the basic financial statements.

West Windsor-Plainsboro Regional School District
Governmental Funds

Statement of Revenues, Expenditures and Changes in Fund Balances

Year ended June 30, 2013

	Major Funds				
	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
Revenues					
Local sources:					
Local tax levy	$ 142,314,943			$ 2,801,358	$ 145,116,301
Tuition	266,199				266,199
Interest on investments	265,462		$ 5,120		270,582
Miscellaneous	339,841	$ 144,082		11,374	495,297
Total local sources	143,186,445	144,082	5,120	2,812,732	146,148,379
State sources	23,437,205	70,512	305,311	494,852	24,307,880
Federal sources	48,261	3,323,006			3,371,267
Total revenues	166,671,911	3,537,600	310,431	3,307,584	173,827,526
Expenditures					
Current:					
Instruction	64,580,321	3,067,176			67,647,497
Undistributed-current:					
Instruction	3,944,456				3,944,456
Health services	1,420,235				1,420,235
Support services	8,608,008	452,617			9,060,625
Improvement of instruction	2,128,200				2,128,200
School library	1,669,959				1,669,959
Instructional staff training	441,433				441,433
General administration	1,699,235				1,699,235
School administration	6,070,459				6,070,459
Central services and information technology	1,997,390				1,997,390
Required maintenance of plant services	2,979,648				2,979,648
Operation of plant	8,090,695				8,090,695
Student transportation	8,774,248				8,774,248
Unallocated benefits	23,284,262				23,284,262
On-behalf pension contributions	9,628,034				9,628,034
Reimbursed TPAF social security contributions	5,086,346				5,086,346
Charter schools	10,902				10,902
Capital outlay	1,183,216	17,807	804,230		2,005,253
Special schools	293				293
Debt Service:					
Principal				6,400,000	6,400,000
Interest				2,952,940	2,952,940
Costs of issuance				187,978	187,978
Total expenditures	151,597,340	3,537,600	804,230	9,540,918	165,480,088
Excess (deficiency) of revenues over (under) expenditures	15,074,571	-	(493,799)	(6,233,334)	8,347,438
Other financing sources (uses):					
Refunding bonds issued				20,090,000	20,090,000
Premium on the Issuance of Refunding Bonds				2,352,609	2,352,609
Payment to refunded bond escrow agent				(22,254,631)	(22,254,631)
Insurance Recovery	197,953				197,953
Transfers in	593,300		107,500	6,264,291	6,965,091
Transfers out	(6,366,671)		(598,420)		(6,965,091)
Total other financing sources (uses)	(5,575,418)		(490,920)	6,452,269	385,931
Net change in fund balances	9,499,153	-	(984,719)	218,935	8,733,369
Fund balances, beginning	32,885,545	-	5,682,703	21,665	38,589,913
Fund balances, ending	$ 42,384,698	$ -	$ 4,697,984	$ 240,600	$ 47,323,282

The reconciliation of the fund balances of governmental funds to the net position of governmental activities in the statement of activities is presented in an accompanying schedule (B-3).

See independent auditors' report and accompanying notes to the basic financial statements.

West Windsor-Plainsboro Regional School District
Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds to the Statement of Activities

Year ended June 30, 2013

Total net change in fund balances - governmental funds (from B-2)		$ 8,733,369
Amounts reported for governmental activities in the statement of activities (A-2) are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital additions in the period.		
Capital additions	$ 1,949,326	
Depreciation expense	(5,944,766)	(3,995,440)
Interest on long-term debt in the statement of activities is accrued, regardless of when due. In the governmental funds, interest is reported when due.		78,528
The issuance of long-term debt for general and refunding purposes provides current financial resources to governmental funds, however has no effect on net position.		
Refunding Bonds Issued	(20,090,000)	
Bonds refunded	24,500,000	4,410,000
Repayments of bond principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.		
Serial Bonds Payable		3,680,000
Governmental funds report the effect of issuance costs, premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences.		
Premium on Bond Issuance	(2,352,609)	
Amortization of Premium on Bonds	283,179	
Deferred Interest Costs on Bond Refunding	640,184	
Deferred charges offset against deferred loss on refunding	(165,553)	
Amortization on Deferred Interest Costs	(198,153)	
Payment of Bond Issuance Costs	187,978	
Amortization of Bond Issuance Costs	(63,198)	(1,668,172)
In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).		(406,272)
Change in net position of governmental activities (A-2)		$ 10,832,013

See independent auditors' report and accompanying notes to the basic financial statements.

Proprietary Funds

West Windsor-Plainsboro Regional School District
Proprietary Funds

Statement of Net Position

June 30, 2013

	Major Enterprise Funds		
	Food Service	Community Education	Totals
Assets			
Current assets:			
Cash and cash equivalents	$ 506,611	$ 6,246,773	$ 6,753,384
Accounts receivable:			
Federal	73,603		73,603
State	6,394		6,394
Interfund receivable	3,239		3,239
Total current assets	589,847	6,246,773	6,836,620
Capital assets:			
Equipment	1,287,778		1,287,778
Accumulated depreciation	(1,182,281)		(1,182,281)
Total capital assets, net	105,497		105,497
Total assets	695,344	6,246,773	6,942,117
Liabilities			
Current liabilities:			
Accounts payable	40,146	20,976	61,122
Contracts payable		2,266	2,266
Unearned revenue	92,107	521,403	613,510
Purchase agreement payable - current portion	8,827		8,827
Total current liabilities	141,080	544,645	685,725
Total liabilities	141,080	544,645	685,725
Net position			
Net investment in capital assets	96,670		96,670
Unrestricted	457,594	5,702,128	6,159,722
Total net position	$ 554,264	$ 5,702,128	$ 6,256,392

See independent auditors' report and accompanying notes to the basic financial statements.

West Windsor-Plainsboro Regional School District
Proprietary Funds

Statement of Revenues, Expenses and
Changes in Fund Net Position

Year ended June 30, 2013

	Major Enterprise Funds		
	Food Service	Community Education	Totals
Operating revenues:			
Local sources:			
Daily sales reimbursable programs	$ 1,258,576		$ 1,258,576
Daily sales non-reimbursable programs	1,043,606		1,043,606
Special functions	142,427		142,427
Miscellaneous	29,106		29,106
Community service activities		$ 2,768,394	2,768,394
Total operating revenues	2,473,715	2,768,394	5,242,109
Operating expenses:			
Salaries	929,884	1,266,512	2,196,396
Employee benefits	267,451	502,353	769,804
Purchased professional - educational services		439,125	439,125
Other purchased services	246,270		246,270
Travel		18,148	18,148
Supplies and materials	182,937	152,414	335,351
Depreciation	29,095		29,095
Cost of sales	1,253,505		1,253,505
Miscellaneous	41,807	45,667	87,474
Total operating expenses	2,950,949	2,424,219	5,375,168
Operating (loss) income	(477,234)	344,175	(133,059)
Nonoperating revenues:			
State sources:			
State school lunch program	25,072		25,072
Federal sources:			
National school lunch program	327,508		327,508
Special milk program	3,587		3,587
PB lunch - HHFKA	30,975		30,975
Food donation program	191,913		191,913
Total nonoperating revenues	579,055		579,055
Change in net position	101,821	344,175	445,996
Total net position, beginning of year	452,443	5,357,953	5,810,396
Total net position, end of year	$ 554,264	$ 5,702,128	$ 6,256,392

See independent auditors' report and accompanying notes to the basic financial statements.

West Windsor-Plainsboro Regional School District
Proprietary Funds

Statement of Cash Flows

Year ended June 30, 2013

	Major Enterprise Funds		
	Food Service	Community Education	Totals
Cash flows from operating activities			
Receipts from customers	$ 2,563,889	$ 2,957,086	$ 5,520,975
Payments to operating personnel	(929,884)	(1,266,512)	(2,196,396)
Payments for operating personnel benefits	(267,451)	(502,353)	(769,804)
Payments to suppliers	(1,827,675)	(660,904)	(2,488,579)
Net cash (used in) provided by operating activities	(461,121)	527,317	66,196
Cash flows from noncapital financing activities			
Cash received from state and federal reimbursements	560,609		560,609
Net cash provided by noncapital financing activities	560,609		560,609
Cash flows from capital and related financing activites			
Payment of purchase agreement payable	(10,802)		(10,802)
Purchase of capital assets - equipment, net of related debt	(8,310)		(8,310)
Net cash (used in) capital and related financing activities	(19,112)		(19,112)
Net increase in cash and cash equivalents	80,376	527,317	607,693
Cash and cash equivalents, beginning of year	426,235	5,719,456	6,145,691
Cash and cash equivalents, end of year	$ 506,611	$ 6,246,773	$ 6,753,384
Reconciliation of operating (loss) income to net cash (used in) provided by operating activities			
Operating (loss) income	$ (477,234)	$ 344,175	$ (133,059)
Adjustments to reconcile operating (loss) income to net cash (used in) provided by operating activities:			
Depreciation	29,095		29,095
Change in assets and liabilities:			
Increase in accounts receivable	92,755		92,755
(Decrease) in accounts payable	(103,156)	(1,520)	(104,676)
(Decrease) in accrued liability		(4,030)	(4,030)
(Increase) Decrease in unearned revenue	(2,581)	188,692	186,111
Net cash (used in) provided by operating activities	$ (461,121)	$ 527,317	$ 66,196

Noncash noncapital financing activities
The District received $191,913 of food commodities from the U.S. Department of Agriculture for the year ended June 30, 2013.

See independent auditors' report and accompanying notes to the basic financial statements.

Fiduciary Funds

West Windsor-Plainsboro Regional School District
Fiduciary Funds

Statement of Fiduciary Net Position

June 30, 2013

	Private-Purpose Scholarship Fund	Unemployment Compensation Trust Fund	Agency Fund
Assets			
Cash and cash equivalents	$ 120,971	$ 911,046	$ 1,180,547
Total assets	120,971	911,046	$ 1,180,547
Liabilities			
Accounts payable		10,747	
Payroll deductions and withholdings payable			$ 79,348
Due to student groups			1,101,199
Total liabilities		10,747	$ 1,180,547
Net position			
Held in trust for unemployment claims		$ 900,299	
Held in trust for scholarships	$ 120,971		

See independent auditors' report and accompanying notes to the basic financial statements.

West Windsor-Plainsboro Regional School District
Fiduciary Funds

Statement of Changes in Fiduciary Net Position

Year ended June 30, 2013

	Private-Purpose Scholarship Trust Fund	Unemployment Compensation Trust Fund
Additions		
Board contributions		$ 550,000
Employee contributions		172,268
Donations	$ 5,985	
Total additions	5,985	722,268
Deductions		
Scholarship payments	10,719	
Unemployment benefit payments		148,795
Total deductions	10,719	148,795
Change in net position	(4,734)	573,473
Net position-beginning of the year	125,705	326,826
Net position-end of the year	$ 120,971	$ 900,299

See independent auditors' report and accompanying notes to the basic financial statements.

1. Summary of Significant Accounting Policies

The financial statements of the West Windsor-Plainsboro Regional School District (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District's accounting policies are described below.

A. Reporting Entity

The financial reporting entity consists of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight responsibility and control over all activities related to the West Windsor-Plainsboro Regional School District in West Windsor, New Jersey. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

1. Summary of Significant Accounting Policies (continued)

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The New Jersey Department of Education requires all funds be reported as major to promote consistency among the school districts in the State of New Jersey.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

1. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues, except property taxes, to be available if they are collected within six months of the end of the current fiscal year. Property taxes are considered to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

Property taxes, interest, and state equalization monies associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year. All other revenue items are considered to be measurable and available only when the District receives cash.

The District has reported the following major governmental funds:

General Fund: The general fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment, which are classified in the capital outlay subfund.

Special Revenue Fund: The District maintains one special revenue fund which includes the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes, other than debt service or capital projects.

Capital Projects Fund: The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities and other capital assets (other than those financed by proprietary funds). The financial resources are derived from temporary notes or serial bonds, state and local funds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Debt Service Fund: The debt service fund accounts for and reports financial resources that are restricted, committed, or assigned to an expenditure for the principal and interest on long-term general obligation debt of governmental funds.

1. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (continued)

The District reports the following major proprietary funds:

Food Service and Community Education Enterprise Funds: The food service and community education funds account for all revenues and expenses pertaining to cafeteria and community education program operations and account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the cost (i.e., expenses including depreciation) of providing goods or services to the students and others on a continuing basis are financed or recovered primarily through user charges.

Additionally, the District reports the following fund types:

Fiduciary Funds: Fiduciary funds of the District include the unemployment compensation and private purpose scholarship trust funds and agency funds. The trust funds are reported using the economic resources measurement focus. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurements of results of operations. The following is a description of the fiduciary funds of the District.

Trust and Agency Funds: The trust and agency funds are used to account for assets held by the District on behalf of outside parties, including other governments, or on behalf of other funds within the District.

Trust Funds: These unemployment compensation and private purpose scholarship funds are accounted for using the economic resources measurement focus. The unemployment compensation fund is used to account for contributions from the District and employees and interest earned on the balance as well as payments to the State for reimbursement of unemployment claims. The private purpose scholarship fund is utilized to provide scholarships to students and to account for the related transactions.

Agency Funds (Payroll and Student Activity Fund): Agency funds are used to account for the assets that the District holds on behalf of others as their agent. Agency funds are custodial in nature and do not involve measurement of results of operations.

1. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (continued)

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) fees charged to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Enterprise funds distinguish operating revenue and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a enterprise fund's principal ongoing operations. The principal operating revenues of the District enterprise funds are charges for sales of food and tuition. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation on capital assets, if applicable. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The District reports unearned revenue on its balance sheet and statements of net position. Unearned revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenue also arises when resources are received by the District before it has legal claim to them, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and statements of net position and revenue is recognized.

1. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (continued)

Ad Valorem (Property) taxes are susceptible to accrual as, under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable."

The County Board of Taxation is responsible for the assessment of properties, and the Municipal Tax Collectors are responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1 and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

D. Budgets/Budgetary Control

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue and debt service funds and submitted to the county office. In accordance with P.L. 2011, c.202, which became effective January 17, 2012, the District elected to move the April 2013 School Board election to the date of the November general election thereby eliminating the vote on the base budget. Budgets are prepared using the modified accrual basis of accounting and the special revenue fund uses a non-GAAP budget (budgetary basis). The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referred in N.J.A.C. 6A:23. The over-expenditure in the general fund is due to the inclusion of the non-budgeted on-behalf payments made by the State of New Jersey as District expenditures. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures. All budget amendments must be approved by School Board resolution and certain other matters require approval by the County Superintendant of Schools. Budgetary transfers were made during the current year in accordance with statutory guidelines.

1. Summary of Significant Accounting Policies (continued)

D. Budgets/Budgetary Control (continued)

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States with the exception of the legally mandated revenue recognition of the last state aid payments for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

E. Cash, Cash Equivalents and Investments

Cash and cash equivalents include petty cash, amounts on deposit, and money market accounts.

F. Interfund Receivables/Payables

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

G. Inventories

Inventories, which benefit future periods, other than those recorded in the enterprise fund, are recorded as an expenditure during the year of purchase. The consumable inventory is the property of the District's food service vendor.

At June 30, 2013, there were no unused Food Donation Program commodities owned by the District.

1. Summary of Significant Accounting Policies (continued)

H. Capital Assets

Capital assets, which include land, property, plant and equipment and construction in progress, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than $2,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or through estimation procedures. Donated capital assets are valued at their estimated fair value on the date of donation.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized.

Property, plant and equipment of the District is depreciated using the straight line method. The following estimated useful lives are used to compute depreciation:

	Years
Machinery and equipment	2-20
Buildings	50
Building improvements	20-40
Vehicles	5-10

I. Compensated Absences

A liability for compensated absences that are attributable to services already rendered and that are not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits. The District uses the "vesting method" for estimating its accrued sick and vacation leave liability.

District employees are granted vacation and sick leave in varying amounts under the District's personnel policies and collective bargaining agreements. In the event of termination, an employee is reimbursed for accumulated vacation. Sick leave benefits provide for ordinary sick pay and begin vesting with the employee after one year of service. Upon retirement, employees shall be paid by the District for the unused sick leave in accordance with Districts agreements with the various employee unions. Under terms of association agreements, employees earn vacation and sick leave in amounts varying with tenure and classification by the District for the unused sick leave in accordance with Districts agreements with the various employee unions.

1. Summary of Significant Accounting Policies (continued)

I. Compensated Absences (continued)

The liability for vested compensated absences of the District is recorded in the district-wide financial statements and includes salary related payments.

The liability for vested compensated absences of the proprietary fund types is recorded within those funds as the benefits accrue to employees. As of June 30, 2013, a liability existed for compensated absences in the government-wide financial statements in the amount of $5,157,858 and no liability existed for compensated absences in the proprietary fund types.

J. Unearned Revenue

Unearned revenue in the special revenue fund represents cash, which has been received but not yet earned and outstanding encumbrances. Unearned revenue in the enterprise fund represents cash receipts from students for future meals that have been received in advance and tuition fees for community education programs received in advance of the program offering.

K. Long-Term Obligations

In the government-wide financial statements and enterprise fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or enterprise fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight line method which approximates the effective interest method. Bonds payable are reported net of the applicable bonds premium of discount and unamortized loss on a refunding. Bond issuance costs are reported as deferred charges and amortized over the life of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as either capital projects fund or debt service fund expenditures in the year of issuance.

1. Summary of Significant Accounting Policies (continued)

L. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five categories, as defined below:

1) Nonspendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, long-term receivables, and corpus of any permanent funds.
2) Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
3) Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revises or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
4) Assigned – amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Board or Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
5) Unassigned - includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

1. Summary of Significant Accounting Policies (continued)

L. Fund Balances (continued)

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

Of the $42,384,698 of fund balances in the General Fund, $2,467,506 are encumbrances which are classified as assigned to other purposes, $10,200,069 has been restricted for excess surplus-current year, $11,775,651 has been restricted for prior year excess surplus that has been designated for subsequent year's expenditures, $10,627,922 has been restricted for the capital reserve, $999,033 has been restricted for the emergency reserve, $805,539 has been restricted for the maintenance reserve, $1,708,734 has been classified as assigned fund balance designated for subsequent years expenditures and $3,800,244 is classified as unassigned.

M. Calculation of Excess Surplus

The designation for restricted fund balance - excess surplus is a required calculation pursuant to N.J.S.A. 18A:7F-7, as amended. New Jersey school districts are required to reserve general fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2013 was $10,200,069, which will be utilized in the 2014-15 budget.

N. Net Position

GASB Statement Number 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* became effective for financial statements for periods beginning after December 15, 2011 and established standards for reporting deferred outflows of resources, deferred inflows of resources and net position. The adoption of this statement resulted in a change in the presentation of the statement of net assets to what is now referred to as the statement of net position and the term "net assets" is changed to "net position" throughout the financial statements.

1. Summary of Significant Accounting Policies (continued)

N. Net Position (continued)

Net position represents the difference between assets and liabilities in the government-wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net positions are reported as restricted in the government-wide financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Implementation of GASB No. 65

In March, 2012, GASB issued Statement No. 65, *Items Previously Reported as Assets and Liabilities* ("GASB No. 65"). This statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. The provisions of this statement will improve financial reporting by clarifying the appropriate use of the financial statement elements deferred outflows of resources and deferred inflows of resources to ensure consistency in financial reporting. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2012. The District has not completed the process of evaluation the impact that will result from adopting GASB No. 65.

O. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

P. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey social security and post-retirement pension and medical contributions for certified teacher and other members of the New Jersey Teachers Pension and Annuity Fund. The amounts are not required to be included in the District's annual budget.

1. Summary of Significant Accounting Policies (continued)

Q. Subsequent Events

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2013 and October 29, 2013, the date that the financial statements were available for issuance, for possible disclosure and recognition in the financial statements, and no items have come to the attention of the District that would require disclosure.

2. Reconciliation of Government-Wide and Fund Financial Statements

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. The details of this $81,707,401 difference are as follows:

Bonds payable	$75,462,000
Unamortized deferred interest costs	(1,475,394)
Unamortized premium on bonds	2,562,937
Compensated absences	5,157,858
Net adjustment to reduce fund balance-total governmental funds to arrive at net position – governmental activities	$81,707,401

3. Deposits and Investments

Investments are stated at fair value in accordance with Governmental Accounting Standards Board (GASB) Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools." The Board classifies certificates of deposit, which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments and are stated at cost. All other investments are stated at fair value.

3. Deposits and Investments (continued)

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts. Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

Deposits

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund, M.B.I.A. Class and the New Jersey Asset and Rebate Management Fund.

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

3. Deposits and Investments (continued)

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than $25,000,000.

The District's cash and cash equivalents are classified below to inform financial statement users about the extent to which a government's deposits and investments are exposed to custodial credit risk. Pursuant to GASB Statement No. 40, "Deposit and Investment Risk Disclosures" ("GASB 40"), the District's operating cash and money market accounts are profiled in order to determine exposure, if any, to Custodial Credit Risk (risk that in the event of failure of the counterparty the District would not be able to recover the value of its deposits and investments). Deposits are considered to be exposed to Custodial Credit Risk if they are: uncollateralized (securities not pledged to the depositor), collateralized with securities held by the pledging financial institution, or collateralized with securities held by the financial institution's trust department or agent but not in the government's name.

The District does not have a policy for the management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

Operating cash accounts are held in the District's name by several commercial banking institutions. At June 30, 2013, the carrying amount of the District's deposits for all funds was $54,360,407 and the bank balance was $59,813,953. Of the bank balance, $752,591 of the District's cash deposits on June 30, 2013 were secured by federal depository insurance. The New Jersey Governmental Unit Deposit Protection Act (GUDPA) covered the remaining bank balance of $59,061,362. The District also has $176,248 of cash held with fiscal agents.

Custodial Credit Risk-Deposits: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits, in the form of certificates of deposit, money market accounts and checking accounts, may not be returned to it. The District does not have a deposit policy for custodial credit risk.

3. Deposits and Investments (continued)

Investments

New Jersey statutes permit the District to purchase the following types of securities:

a. Bonds and other obligations of the United States or obligations guaranteed by the United States.
b. Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Agency or of any United States Bank, which have a maturity date not greater than twelve months from the date of purchase.
c. New Jersey Cash Management Fund, New Jersey Asset and Rebate Management Fund and MBIA CLASS.

The District did not hold any investments at June 30, 2013.

Custodial Credit Risk: The District does not have any investments that are exposed to custodial credit risk and does not have a policy for custodial credit risk.

Credit Risk: The District does not have any investments exposed to credit risk and does not have an investment policy regarding the management of credit risk.

Concentration of Credit Risk: The District places no limit on the amount the District may invest in any one issuer and does not have a policy for limiting the concentration of investments.

Interest Rate Risk: The District does not have a policy to limit interest rate risk.

4. Capital Assets

The following schedule is a summarization of the governmental activities changes in capital assets for the year ended June 30, 2013:

	Beginning Balance	Increases	Transfers In (Out)	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	$ 7,722,907			$ 7,722,907
Construction in progress	1,052,335	$ 804,230	$(90,700)	1,765,865
Total capital assets, not being depreciated	8,775,242	804,230	(90,700)	9,488,772
Capital assets, being depreciated:				
Site improvements	9,928,606	237,511		10,166,117
Buildings, and building improvements	187,811,250	814,034	90,700	188,715,984
Machinery, equipment and vehicles	43,675,154	93,551		43,768,705
Total capital assets being depreciated	241,415,010	1,145,096	90,700	242,650,806
Less accumulated depreciation for:				
Site improvements	5,780,065	372,536		6,152,601
Buildings and building improvements	66,930,925	4,977,458		71,908,383
Machinery, equipment and vehicles	41,249,854	594,772		41,844,626
Total accumulated depreciation	113,960,844	5,944,766		119,905,610
Total capital assets, being depreciated, net	127,454,166	(4,799,670)	90,700	122,745,196
Governmental activities capital assets, net	$136,229,408	$(3,995,440)	$ -	$ 132,233,968

Depreciation expense was charged to functions/programs of the District as follows:

Instruction	$4,664,664
General administration	117,172
Operation of plant	557,898
Student transportation	605,032
Total depreciation expense – governmental activities	$5,944,766

4. Capital Assets (continued)

The following is a summary of enterprise fund changes in capital assets for the year ended June 30, 2013.

	Beginning Balance	Increases	Ending Balance
Business-type activities:			
Capital assets, being depreciated:			
Machinery and equipment	$ 1,279,468	$ 8,310	$ 1,287,778
Less accumulated depreciation for:			
Machinery and equipment	1,153,186	29,095	1,182,281
Total accumulated depreciation	1,153,186	29,095	1,182,281
Total business-type activities capital assets, net	$ 126,282	$(20,785)	$105,497

5. Long-Term Liabilities

During the year ended June 30, 2013, the following changes occurred in long-term liabilities:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Governmental activities:					
Compensated absences payable	$ 4,751,586	$ 774,730	$ (368,458)	$ 5,157,858	$ 600,000
Bonds payable	83,552,000	20,090,000	(28,180,000)	75,462,000	6,390,000
Deferred interest costs	(1,033,363)	(640,184)	198,153	(1,475,394)	(270,662)
Premium on bonds	493,507	2,352,609	(283,179)	2,562,937	318,124
Total governmental activity long-term liabilities	$ 87,763,730	$22,577,155	$(28,633,484)	$81,707,401	$7,037,462
Business-Type activities:					
Purchase agreement payable	$ 19,629	$ -	$ (10,802)	$ 8,827	$ 8,827
Total business-type activity long-term liabilities	$ 19,629	$ -	$ (10,802)	$ 8,827	$ 8,827

The District expects to liquidate the compensated absences with payments made from the District's general fund. Bonds payable are expected to be liquidated by expenditures charged to the debt service fund. The District expects to liquidate the purchase agreement payable with payments made from the District's food service enterprise fund.

5. Long-Term Liabilities (continued)

Bonds Payable

Bonds are authorized in accordance with State law or by the voters of the municipality through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the District are general obligation bonds.

On August 14, 2012, the District issued $20,090,000 in Refunding School Bonds with interest rates ranging from 3.00% to 4.00%. The District issued the bonds to advance refund $21,780,000 of the outstanding School Bonds dated September 15, 2002 with interest rates ranging from 4.25% to 5.00%. As a result, $21,780,000 of the refunded bonds is considered defeased and the liability will be removed from the basic financial statements. This advance refunding was undertaken to reduce total debt service payments over the next eight years by $2,674,638 and resulted in a net present value savings of $2,760,638.

Principal and interest due on all bonds outstanding is as follows:

	Principal	Interest	Total
Year ending June 30:			
2014	$ 6,390,000	$ 3,024,316	$ 9,414,316
2015	6,465,000	2,641,741	9,106,741
2016	6,400,000	2,405,316	8,845,316
2017	6,410,000	2,161,934	8,571,934
2018	6,355,000	1,964,578	8,319,578
2019-2023	29,095,000	5,997,978	35,092,978
2024-2028	14,307,000	1,201,232	15,508,232
	$ 75,462,000	$ 19,397,092	$ 94,859,092

Purchase Agreement Payable – Enterprise Fund

During the fiscal year ended June 30, 2009, the District contracted with Sodexo, a third-party food management company, to operate the District's food service program. As part of the contract, Sodexo agreed to expend up to $65,000 for facility renovations and food service equipment to be used on the District's premises. After completion of the purchase of the renovations and equipment, the District is required to reimburse Sodexo on a straight line monthly basis for a term of five years interest free. The remaining $8,827 is due during the 2014 fiscal year.

6. Pension Plans

Description of Systems

Substantially all of the District's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Teachers' Pension and Annuity Fund (TPAF) or the Public Employees' Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Teachers' Pension and Annuity Fund Retirement System is considered a cost-sharing multiple-employer plan, with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. The Public Employees' Retirement System is considered a cost-sharing multiple-employer plan.

Teachers' Pension and Annuity Fund

The Teachers' Pension and Annuity Fund was established in January 1955 under the provisions of N.J.S.A. 18A:66 to provide coverage including post-retirement health care to substantially all full time public school employees in the State. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for health care coverage.

Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively, with an annual benefit generally determined to be $1/55^{th}$ of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively, with an annual benefit generally determined to be $1/60^{th}$ of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

6. Pension Plans (continued)

Public Employee's Retirement System

The Public Employees' Retirement System was established in January 1955 under the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all full time employees of the State or any county, municipality, school Board or public agency provided the employee is not a member of another State-administered retirement system.

Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be $1/55^{th}$ of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively with an annual benefit generally determined to be $1/60^{th}$ of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issued publicly available financial reports that include the financial statements and required supplementary information for TPAF and PERS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Under the provisions of Chapter 78, P.L. 2011, employee contribution rates for TPAF and PERS increased from 5.5% to 6.5% of employees' annual compensation. An additional increase is to be phased in over the next seven years that will bring the total pension contribution rate to 7.5% of employees' annual

6. Pension Plans (continued)

compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the Board is a non-contributing employer of the TPAF.

During the year ended June 30, 2013, the State of New Jersey contributed $9,628,034 to the TPAF for on-behalf medical and pension contributions on behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District $5,086,346 during the year ended June 30, 2013 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. These amounts have been included in the district-wide and fund financial statements.

The District's actuarially determined contributions to PERS for each of the years ended June 30, 2013, 2012, and 2011 were $1,275,378, $1,709,380 and $1,774,146, respectively, equal to the required contributions for each year.

Post-Retirement Benefits

Plan Description

The School District contributes to the New Jersey School Employees Health Benefits Program (the "SEHBP"), a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the State of New Jersey Division of Pension and Benefits. SEHBP provide medical, prescription drug, mental health/substance abuse and Medicare Part B reimbursement to retirees and their covered dependents. The State Health Benefits Program Act is found in New Jersey Statutes Annotated. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State of New Jersey Division of Pension and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for SEHBP. That report may be obtained by writing to Division of Pension and Benefits, PO Box 295, Trenton, NJ 08625-0295.

Funding Policy

P.L. 1987, chapter 384 and P.L. 1990, Chapter 6 required Teachers' Pension and Annuity Fund (TPAF) and Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, chapter 103 amended the law to

6. Pension Plans (continued)

eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired State employees and retired educational employees As of June 30, 2012, there were 97,661 retirees eligible for post-retirement medical benefits. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

The State is also responsible for the cost attributable to P.L. 1992, c.126, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid $146.6 million toward Chapter 126 benefits for 16,618 eligible retired members in fiscal year 2012.

The State will set the contribution rate based on the *annual required contribution of the employers* (ARC), an amount actuarially determined in accordance with parameters of GASB 45. The ARC represents the level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the SHBP Fund for TPAF retirees' post-retirement benefits on behalf of the District for the years ended June 30, 2013, 2012 and 2011 were $5,109,416, $4,329,933 and $4,385,301 respectively, which equaled the required contributions for each year. The State's contributions to the SHBP Fund for PERS retirees' post-retirement benefits on behalf of the District was not determined or made available by the State of New Jersey.

7. Interfund Receivables and Payables

The total interfund accounts receivable and payable for the District amounted to $108,062 analyzed as follows:

Fund	Interfund Receivable	Interfund Payable
General Fund		$ 90,771
Special Revenue Fund	$ 87,532	
Capital Projects Fund		17,291
Debt Service Fund	17,291	
Food Service Enterprise Fund	3,239	
	$ 108,062	$ 108,062

7. Interfund Receivables and Payables (continued)

The interfund payable in the general fund is offset with an interfund of $87,532 in the special revenue fund, which represents a reimbursement to the general fund in excess of the amount payable, and an interfund of $3,239 in the food service enterprise fund, which represents food service funds received by the general fund and not transferred to the food service enterprise fund by June 30. The interfund between the capital projects fund and debt service fund represents interest earned in the capital projects fund that has not been turned over at June 30, 2013. New Jersey statute requires that interest earned on the investments in the capital projects fund be credited to the general or debt service fund. All interfunds are expected to be liquidated within one year.

8. Economic Dependency

The District receives support from federal and state governments. A significant reduction in the level of support, if this were to occur, would have an effect on the District's programs and activities.

9. Contingent Liabilities

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectibility of any related receivable at June 30, 2013 may be impaired. In addition, the District is receiving funding in the form of grants from the New Jersey Schools Development Authority, (NJSDA), in connection with capital projects.

The costs associated with the funding received from the NJSDA are subject to a final review of eligible costs and compliance by the New Jersey Department of Education and the NJSDA. To the extent that the District has not complied with the rules and regulations governing the NJSDA funds or has not met the final eligible costs requirements, refunds of any money received may be required and the collectibility of any related receivable at June 30, 2013 may be impaired. In the opinion of the District's management, there are no significant contingent liabilities relating to compliance with the rules and regulations or final eligible cost requirements governing the respective grants or funding; therefore, no provisions have been recorded in the accompanying basic financial statements for such contingencies.

In the opinion of the District's management, there are no significant contingent liabilities relating to compliance with the rules and regulations governing other federal and state

9. Contingent Liabilities (continued)

grants grants; therefore, no provisions have been recorded in the accompanying basic financial statements for such contingencies.

The District is also involved in several claims and lawsuits incidental to its operations. In the opinion of the administration and legal counsel, the ultimate resolution of these matters will not have a material adverse effect on the financial position of the Board.

10. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

During the 2013 fiscal year, the District was covered by a joint insurance fund as well as commercial insurance.

Property and Liability Insurance

The Board is a member of the School Alliance Insurance Fund (SAIF), a public entity risk pool currently operating as a common risk management and insurance program. The SAIF is a School District Joint Self Insurance Fund comprised of Boards of Education.

The Board pays an actuarial determined annual assessment to SAIF for its insurance coverage. Supplemental assessments may be levied to supplement the fund. The Board has not been notified of any supplemental assessments.

The coverage provided by SAIF is partially self-insured retention and partially excess coverage provided by commercial insurance. The self-insured retention coverage for crime is $50,000, and $10,000 for theft, disappearance and destruction.

The District continues to carry commercial insurance for all other risks of loss, including employee health, accident insurance and public officials bonds. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years and there have been no significant decreases in insurance coverage from the prior year.

New Jersey Unemployment Compensation Insurance

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method." Under this plan, the District is required to

10. Risk Management (continued)

reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's unemployment trust fund for the past three years:

Fiscal Year	Interest on Investments	Contributions	Amount Paid	Ending Balance
2012-13	$ -	$ 722,268	$ 148,795	$900,299
2011-12	1,069	585,520	490,320	326,826
2010-11	3,652	335,559	1,008,767	230,557

11. Deferred Compensation

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by various insurance companies, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. Participants' rights under the plan are equal to those of general creditors in an amount equal to the fair market value of the deferred account of each participant. The District has no liability for losses under the plan. Since the District does not hold the assets in a trustee capacity, the related assets are not included in the District's Fiduciary Fund Financial Statements.

12. Capital Reserve Account – Restricted Assets

A capital reserve account was established by the District by inclusion of $228,986 in June of 2002 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget. Funds placed in the capital reserve account are restricted to capital projects in the District's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfers by Board resolution at year end (June 1 to June 30) of any unanticipated revenue or unexpended line item appropriation amounts, or both.

12. Capital Reserve Account – Restricted Assets (continued)

A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2012 to June 30, 2013 fiscal year is as follows:

Beginning balance, June 30, 2012	$ 4,806,454
Interest earnings	15,600
Deposits:	
Approved at April 2012 vote	9,829,239
Approved by June 2013 resolution	1,750,000
Unused capital reserve funds	718,300
Withdrawals:	
Transfer to capital projects fund	232,500
Transfer to debt service fund	6,259,171
Ending balance, June 30, 2013	$ 10,627,922

At June 30, 2013, the amount deposited in the capital reserve account does not exceed the District's local share reported in its Long-Range Facility Plan.

In addition, at June 30, 2013, the District has restricted amounts resulting from the maintenance reserve of $805,539 and emergency reserve of $999,033.

13. Deferred Charges

The deferred charges recorded in the Government-wide statement of net position represents debt issuance costs that are being amortized using the straight line method over the life of the related bonds. The unamortized costs associated with the issues of the various bonds amounts to $635,094 at June 30, 2013. As a result of the bond refunding during the 2013 fiscal year, the District incurred current year issuance costs of $187,978. The amortization expense for the year ended June 30, 2013 amounted to $63,198. In governmental funds, debt issuance costs are expended in the current period.

14. Transfers – Reconciliation

The following presents a reconciliation of transfers during the 2013 fiscal year:

	Transfers In	Transfers Out
General Fund	$ 593,300	$ 6,366,671
Capital Projects Fund	107,500	598,420
Debt Service Fund	6,264,291	
	$ 6,965,091	$ 6,965,091

The transfer of $107,500 from the general fund to the capital projects fund represents the transfer of funds from the capital reserve account and capital outlay for use for the ongoing capital projects. The transfer of $6,259,171 from the general fund to the debt service fund represents the transfer of funds from the capital reserve account for payment of debt in the District's debt service fund. The transfer of $5,120 from the capital projects fund to the debt service fund represents the transfer of interest earned for use in the District's debt service fund. The transfer of $593,300 from the capital projects fund to the general fund is to return unused capital reserve funds.

15. Commitments

The District has contractual commitments at June 30, 2013 to various vendors, which are recorded in the general fund as fund balance assigned to other purposes in the amount of $2,467,506.

There were $635,916 of contractual commitments at June 30, 2013 to vendors related to the ongoing construction projects recorded as restricted for capital projects in the capital projects fund.

Required Supplementary Information
Part II

Budgetary Comparison

West Windsor-Plainsboro Regional School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues					
Local sources:					
Local tax levy	$ 142,314,943		$ 142,314,943	$ 142,314,943	
Tuition	236,858		236,858	266,199	$ 29,341
Interest on investments	17,500	$ (17,500)		265,462	265,462
Miscellaneous	372,469	17,500	389,969	339,841	(50,128)
Total revenues - local sources	142,941,770	-	142,941,770	143,186,445	244,675
State sources:					
Categorical Special Education Aid	5,790,800		5,790,800	5,790,800	
Equalization Aid	593,498		593,498	593,498	
Categorical Security Aid	140,564		140,564	140,564	
Categorical Transportation Aid	752,242		752,242	752,242	
Extraordinary Aid				1,504,203	1,504,203
Other state aids				33,222	33,222
On behalf TPAF pension contribution (non-budgeted)				9,628,034	9,628,034
Reimbursed TPAF social security contributions (non-budgeted)				5,086,346	5,086,346
Total - state sources	7,277,104		7,277,104	23,528,909	16,251,805
Federal sources:					
Medicaid Assistance	29,274		29,274	47,349	18,075
Education Jobs Fund		912	912	912	
Total - federal sources	29,274	912	30,186	48,261	18,075
Total revenues	150,248,148	912	150,249,060	166,763,615	16,514,555
Expenditures					
Current expenditures:					
Instruction - regular programs:					
Salaries of teachers:					
Kindergarten	1,269,347	44,122	1,313,469	1,312,617	852
Grades 1-5	16,520,907	(123,990)	16,396,917	15,683,281	713,636
Grades 6-8	13,182,196	(15,128)	13,167,068	12,992,205	174,863
Grades 9-12	14,986,368	(46,401)	14,939,967	14,838,977	100,990
Home Instruction					
Salaries of teachers:	70,000	(20,170)	49,830		49,830
Undistributed Instruction:					
Other salaries for instruction	673,678	(33,621)	640,057	143,905	496,152
Purchased professional-educational services		850	850		850
Other purchased services	376,298	(124,697)	251,601	237,834	13,767
General supplies	1,473,387	441,399	1,914,786	1,714,951	199,835
Textbooks	362,440	(24,885)	337,555	294,497	43,058
Other objects	5,050	716	5,766	2,627	3,139
Total instruction - regular programs	48,919,671	98,195	49,017,866	47,220,894	1,796,972

West Windsor-Plainsboro Regional School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current expenditures (continued):					
Special Education:					
Learning and/or language disabilities:					
Salaries of teachers	$ 1,244,063	$ (134,141)	$ 1,109,922	$ 1,091,800	$ 18,122
Other salaries for instruction	626,195	25,629	651,824	651,709	115
Other purchased services	3,150		3,150	2,929	221
General supplies	9,720		9,720	3,999	5,721
Textbooks	500		500	201	299
Total learning and/or language disabilities	1,883,628	(108,512)	1,775,116	1,750,638	24,478
Behavioral disabilities:					
Salaries of teachers	292,356	18,662	311,018	300,381	10,637
Other salaries for instruction	77,200	6,564	83,764	79,642	4,122
Other purchased services	810		810	554	256
General supplies	2,130		2,130	971	1,159
Textbooks	250		250		250
Total behavioral disabilities	372,746	25,226	397,972	381,548	16,424
Multiple disabilities:					
Salaries of teachers	1,206,191	119,450	1,325,641	1,322,951	2,690
Other salaries for instruction	1,028,252	60,021	1,088,273	1,086,013	2,260
Other purchased services	5,650		5,650	3,029	2,621
General supplies	22,825		22,825	10,333	12,492
Textbooks	300		300		300
Total multiple disabilities	2,263,218	179,471	2,442,689	2,422,326	20,363
Resource room/center:					
Salaries of teachers	5,758,924	(29,868)	5,729,056	5,720,409	8,647
Other salaries for instruction	1,378,024	3,799	1,381,823	1,224,999	156,824
Other purchased services	16,875		16,875	1,225	15,650
General supplies	35,625		35,625	13,067	22,558
Textbooks	1,000		1,000	877	123
Total resource room/center	7,190,448	(26,069)	7,164,379	6,960,577	203,802

West Windsor-Plainsboro Regional School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current expenditures (continued):					
Special Education (continued):					
Preschool Disabilities Part-time:					
Salaries of teachers	$ 448,789	$ 57,740	$ 506,529	$ 475,181	$ 31,348
Other salaries for instruction	149,146	640	149,786	135,025	14,761
Other purchased services	1,575		1,575		1,575
General supplies	4,227		4,227	2,808	1,419
Total Preschool Disabilities Part-time	603,737	58,380	662,117	613,014	49,103
Home instruction:					
Salaries of teachers	70,000	30,170	100,170	100,091	79
Total home instruction	70,000	30,170	100,170	100,091	79
Total special education	12,383,777	158,666	12,542,443	12,228,194	314,249
Bilingual education:					
Salaries of teachers	1,222,964	(60,291)	1,162,673	1,012,263	150,410
Other purchased services	450	(150)	300	199	101
General supplies	4,196	(1,694)	2,502	1,908	594
Textbooks	1,000	246	1,246	980	266
Total bilingual education	1,228,610	(61,889)	1,166,721	1,015,350	151,371
Basic skills/remedial instruction:					
Salaries of teachers	1,899,164	1,199	1,900,363	1,848,845	51,518
Other salaries for instruction	61,692	(4,500)	57,192	49,368	7,824
Other purchased services	1,125	(726)	399	199	200
General supplies	5,091	(1,878)	3,213	2,253	960
Textbooks	1,096	(594)	502	106	396
Total Basic skills/remedial instruction	1,968,168	(6,499)	1,961,669	1,900,771	60,898
School - sponsored cocurricular activities:					
Salaries	510,594	49,227	559,821	536,225	23,596
Purchased services	33,360	8,414	41,774	40,472	1,302
Supplies and materials	52,408	10,111	62,519	39,170	23,349
Other objects	16,080	6,995	23,075	20,734	2,341
Total school - sponsored cocurricular activities	612,442	74,747	687,189	636,601	50,588
School - sponsored athletics - instruction:					
Salaries	1,201,152	(13,055)	1,188,097	1,111,662	76,435
Purchased services	305,420	(92,426)	212,994	177,468	35,526
Supplies and materials	161,832	81,049	242,881	212,716	30,165

West Windsor-Plainsboro Regional School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current expenditures (continued):					
School - sponsored athletics - instruction (continued):					
Other objects	$ 26,408	$ 53,076	$ 79,484	$ 76,665	$ 2,819
Total school - sponsored athletics - instruction	1,694,812	28,644	1,723,456	1,578,511	144,945
Total instruction	66,807,480	291,864	67,099,344	64,580,321	2,519,023
Undistributed expenditures:					
Instruction:					
Tuition to other LEAs within the state-regular	344,062	(50,080)	293,982	20,288	273,694
Tuition to other LEAs within the state-special	124,076	84,745	208,821	178,645	30,176
Tuition to Co. Voc school Dist.- regular	45,000	143,000	188,000	154,130	33,870
Tuition to CSSD and regional day schools	2,183,651	(830,253)	1,353,398	492,160	861,238
Tuition to priv school for the disabled - w/in state	3,171,281	265,676	3,436,957	2,972,593	464,364
Tuition to priv school for the disabled-out of state	233,539		233,539	126,640	106,899
Tuition - state facilities	40,000		40,000		40,000
Total undistributed instruction	6,141,609	(386,912)	5,754,697	3,944,456	1,810,241
Health services:					
Salaries	1,252,585	115,953	1,368,538	1,367,593	945
Purchased professional and technical services	26,000		26,000	26,000	
Other purchased services	3,765	(1,861)	1,904	1,882	22
Supplies and materials	20,420	4,420	24,840	22,769	2,071
Other objects	7,400	(2,039)	5,361	1,991	3,370
Total health services	1,310,170	116,473	1,426,643	1,420,235	6,408
Speech, OT, PT and related services:					
Salaries	1,821,631	36,165	1,857,796	1,857,526	270
Travel		5,400	5,400	1,038	4,362
Supplies and materials	34,353	(6,900)	27,453	15,796	11,657
Other objects	5,400	(5,400)			
Total other support services - speech, OT, PT and related services	1,861,384	29,265	1,890,649	1,874,360	16,289
Other support services - students - extra services:					
Purchased professional educational services	411,480	335,337	746,817	622,732	124,085
Total extraordinary services	411,480	335,337	746,817	622,732	124,085
Other support services - guidance:					
Salaries of other professional staff	2,471,475	7,927	2,479,402	2,452,905	26,497
Salaries of secretarial and clerical assistants	289,042	38,538	327,580	325,268	2,312
Purchased professional educational services		3,060	3,060	3,000	60
Other purchased services	22,510	(9,572)	12,938	10,375	2,563
Supplies and materials	40,035	(3,472)	36,563	33,935	2,628
Other objects	10,415	(450)	9,965	3,091	6,874
Total other support services - guidance	2,833,477	36,031	2,869,508	2,828,574	40,934
Other support services - child study teams:					
Salaries of other professional staff	3,011,104	(21,973)	2,989,131	2,942,153	46,978
Salaries of secretarial and clerical assistants	388,658	(303)	388,355	280,527	107,828

West Windsor-Plainsboro Regional School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Undistributed expenditures (continued):					
Other support services - child study teams (continued):					
Miscellaneous purchased serv.	$ 31,840	$ 10,706	$ 42,546	$ 19,005	$ 23,541
Supplies and materials	55,340	(3,710)	51,630	37,079	14,551
Other objects	10,880		10,880	3,578	7,302
Total other support services - child study teams	3,497,822	(15,280)	3,482,542	3,282,342	200,200
Improvement of instructional services:					
Salaries of supervisors of instruction	1,156,610		1,156,610	1,067,033	89,577
Salaries of other professional staff	142,596	(8,660)	133,936	114,213	19,723
Salaries of secretarial and clerical assistants	62,791		62,791	62,449	342
Other salaries	698,979	115,732	814,711	807,599	7,112
Salaries of facilitators, math, literacy coaches	12,000	(801)	11,199	11,199	
Purchased Professional -Educational Services	51,000	5,950	56,950	56,903	47
Other purch services	4,000	1,001	5,001	3,327	1,674
Other objects	11,500	(2,665)	8,835	5,477	3,358
Total improvement of instructional services	2,139,476	110,557	2,250,033	2,128,200	121,833
Educational media services/school library:					
Salaries	1,170,708	(35,838)	1,134,870	1,058,412	76,458
Salaries of Technology Coordinators	474,590	(33,581)	441,009	441,008	1
Other purchased services	26,380	(515)	25,865	25,442	423
Supplies and materials	164,031	(15,818)	148,213	145,097	3,116
Other objects	1,170	(1,110)	60		60
Total educational media services/school library	1,836,879	(86,862)	1,750,017	1,669,959	80,058
Instructional staff training services:					
Salaries of other professional staff	47,000		47,000	45,971	1,029
Other salaries	700		700		700
Purchased professional - educational services	35,000	(2,910)	32,090	27,453	4,637
Other purchased services	617,264	(60,065)	557,199	364,753	192,446
Supplies and materials	3,000	400	3,400	3,256	144
Other objects	300		300		300
Total instructional staff training services	703,264	(62,575)	640,689	441,433	199,256
Support services-general administration:					
Salaries	708,468	20,000	728,468	716,779	11,689
Other purchased professional services	716,717	753,830	1,470,547	684,828	785,719
Communications/telephone	272,040	(10,651)	261,389	196,354	65,035
Other purchased services	137,615	6,790	144,405	53,651	90,754
General supplies	37,650	(74)	37,576	6,043	31,533

West Windsor-Plainsboro Regional School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Undistributed expenditures (continued):					
Support services-general administration (continued):					
Miscellaneous expenditures	$ 32,650	$ 1,814	$ 34,464	$ 11,460	$ 23,004
BOE membership dues and fees	31,044		31,044	30,120	924
Total support services-general administration	1,936,184	771,709	2,707,893	1,699,235	1,008,658
Support services-school administration:					
Salaries of principals/ assistant principals	3,151,060	(1)	3,151,059	3,128,258	22,801
Salaries of other professional staff	561,521	(12,510)	549,011	536,964	12,047
Salaries of secretarial and clerical assistants	1,933,997	(67,783)	1,866,214	1,708,543	157,671
Purchased professional and technical services	280,300	(54,735)	225,565	215,614	9,951
Other purchased services	780,748	(587,033)	193,715	163,649	30,066
Supplies and materials	281,811	74,503	356,314	276,427	79,887
Other objects	70,634	(22,921)	47,713	41,004	6,709
Total support services-school administration	7,060,071	(670,480)	6,389,591	6,070,459	319,132
Central services:					
Salaries	1,337,609	48,292	1,385,901	1,370,371	15,530
Purchased prof. services		33,020	33,020	29,343	3,677
Purchased technical services	25,000	439	25,439	25,439	
Miscellaneous purchased services	138,900	1,894	140,794	31,825	108,969
Supplies and materials	229,000	(102,269)	126,731	117,930	8,801
Miscellaneous expenditures	21,900		21,900	10,446	11,454
Total central services	1,752,409	(18,624)	1,733,785	1,585,354	148,431
Administrative information technology:					
Salaries	445,393	(96,330)	349,063	338,998	10,065
Supplies and materials	215,000	(38,892)	176,108	73,038	103,070
Total administrative information technology	660,393	(135,222)	525,171	412,036	113,135
Required maintenance for school facilities:					
Salaries	217,911	12,721	230,632	214,297	16,335
Cleaning, repair and maintenance services	2,003,091	795,794	2,798,885	2,492,589	306,296
General supplies	248,550	16,115	264,665	252,119	12,546
Other objects		29,177	29,177	20,643	8,534
Total required maintenance for school facilities	2,469,552	853,807	3,323,359	2,979,648	343,711
Custodial services:					
Salaries	265,422	24,185	289,607	272,299	17,308
Cleaning, repair and maintenance services	3,480,071	(387,652)	3,092,419	2,991,895	100,524
Rental of land and buildings other than lease	31,950	(5,288)	26,662	26,662	
Other purchased property services	275,000	(15,008)	259,992	258,185	1,807
Insurance	478,050	57,600	535,650	535,606	44
Miscellaneous purchased services	100,000	(99,725)	275	275	
General supplies	296,840	(61,609)	235,231	224,730	10,501
Energy	4,330,120	(35,160)	4,294,960	3,054,307	1,240,653
Other objects	13,500	(13,500)			
Total custodial services	9,270,953	(536,157)	8,734,796	7,363,959	1,370,837

West Windsor-Plainsboro Regional School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Undistributed expenditures (continued):					
Care and upkeep of grounds:					
Cleaning, Repair & Maintenance Services	$ 430,391	$ 45,502	$ 475,893	$ 434,433	$ 41,460
General Supplies		28,611	28,611	28,611	
Total care and upkeep of grounds	430,391	74,113	504,504	463,044	41,460
Security:					
Salaries	197,212	28,159	225,371	202,679	22,692
Purchased professional & technical services		6,100	6,100	1,000	5,100
General supplies		118,900	118,900	60,013	58,887
Total security	197,212	153,159	350,371	263,692	86,679
Student transportation services:					
Salaries for pupil transportation:					
Salaries of non-instructional aides	87,984		87,984	56,893	31,091
Between home and school - regular	1,001,718	(3,070)	998,648	990,151	8,497
Between home and school - special	184,747	(27,679)	157,068	148,257	8,811
Other than bet home and school	63,493	23,805	87,298	42,245	45,053
Other purchased professional and technical services	11,771	(437)	11,334	10,025	1,309
Cleaning repair and maint. services	86,800	(7,657)	79,143	70,440	8,703
Lease purch payments - school buses		3,060	3,060	1,050	2,010
Contracted services:					
Bet. Home & Sch. - vendors	3,821,353	38,587	3,859,940	3,835,671	24,269
Other than bet home & sch - vendors	954,082	(265,691)	688,391	602,740	85,651
Special Ed Stds- vendors	1,758,943	228,529	1,987,472	1,977,933	9,539
Special Ed Stds- joint agreements	60,645	(38,800)	21,845	19,774	2,071
Special Ed Stds- ESC's AND CTSA's	562,224	93,763	655,987	654,597	1,390
Aid in lieu of payments-Non-Public	154,192	1,000	155,192	147,793	7,399
Travel		4,000	4,000	1,459	2,541
Miscellaneous purchased services	43,416	(28,000)	15,416	1,284	14,132
General supplies	229,000	11,877	240,877	212,114	28,763
Other objects	10,430	(7,000)	3,430	1,822	1,608
Total student transportation services	9,030,798	26,287	9,057,085	8,774,248	282,837
Personal Services - Employee benefits - Unallocated:					
Social security contributions	1,800,000	(24,000)	1,776,000	1,316,978	459,022
Other retirement contrib. - PERS	1,649,000		1,649,000	1,275,378	373,622
Other retirement contrib. - regular		24,000	24,000	23,260	740
Unemployment Compensation	300,000	250,000	550,000	550,000	
Workmen's compensation	1,214,000	(39,400)	1,174,600	867,426	307,174
Health benefits	21,153,010	(405,088)	20,747,922	18,875,712	1,872,210
Other employee benefits	509,400	(4,400)	505,000	375,508	129,492
Total unallocated benefits	26,625,410	(198,888)	26,426,522	23,284,262	3,142,260
On-behalf payments:					
On-behalf TPAF pension contribution (non-budgeted)				9,628,034	(9,628,034)
Reimbursed TPAF social security contributions (non-budgeted)				5,086,346	(5,086,346)
Total on-behalf payments				14,714,380	(14,714,380)
Total undistributed expenditures	80,168,934	395,738	80,564,672	85,822,608	(5,257,936)
Total expenditures - current	146,976,414	687,602	147,664,016	150,402,929	(2,738,913)

West Windsor-Plainsboro Regional School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Undistributed expenditures (continued):					
Capital outlay:					
Increase in capital reserve	$ 3,570,068	$ (3,570,068)			
Interest deposited to capital reserve	15,600	(15,600)			
Total increase in capital reserve	3,585,668	(3,585,668)			
Equipment:					
Regular programs - instruction:					
Grades 6-8		23,479	$ 23,479	$ 22,897	$ 582
Grades 9-12	45,526		45,526		45,526
Undistributed expenditures:					
Required Maint for School Fac	75,000	16,500	91,500	16,500	75,000
Total equipment	120,526	39,979	160,505	39,397	121,108
Facilities acquisition and construction services:					
Purchased professional and technical services	1,339,412	(1,334,144)	5,268		5,268
Construction services		1,597,846	1,597,846	1,103,757	494,089
Other Objects-Debt Assessment	40,062		40,062	40,062	
Total facilities and construction services	1,379,474	263,702	1,643,176	1,143,819	499,357
Total expenditures - capital outlay	5,085,668	(3,281,987)	1,803,681	1,183,216	620,465
Emergency and maintenance reserve					
Interest deposited to emergency reserve	1,900	(1,900)			
Deposit to maintenance reserve	300,000	(300,000)			
Total increase in reserve accounts	301,900	(301,900)			
Special schools:					
Adult education - local support services:					
Supplies and materials	9,286		9,286	293	8,993
Total adult education	9,286		9,286	293	8,993
Total special schools	9,286		9,286	293	8,993
Transfer of funds to charter schools	1,150,728		1,150,728	10,902	1,139,826
Total expenditures	153,523,996	(2,896,285)	150,627,711	151,597,340	(969,629)
Excess (deficiency) of revenues over (under) expenditures	(3,275,848)	2,897,197	(378,651)	15,166,275	(15,544,926)

West Windsor-Plainsboro Regional School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Other financing sources (uses):					
Transfers in				$ 593,300	$ 593,300
Capital reserve transfer to debt service - transfer out	$ (6,259,171)		$ (6,259,171)	(6,259,171)	
Capital reserve transfer to capital projects fund - transfer out	(232,500)		(232,500)	(107,500)	125,000
Insurance Recovery Related to Other Costs of Super Storm Sandy				197,953	197,953
Total other financing sources (uses)	(6,491,671)	-	(6,491,671)	(5,575,418)	916,253
(Deficiency) excess of revenues (under) over expenditures and other financing (uses)	(9,767,519)	$ 2,897,197	(6,870,322)	9,590,857	16,461,179
Fund balances, July 1	33,270,831		33,270,831	33,270,831	
Fund balances, June 30	$ 23,503,312	$ 2,897,197	$ 26,400,509	$ 42,861,688	$ 16,461,179
Recapitulation of (deficiency) excess of revenues (under) over expenditures and other financing (uses)					
Budgeted fund balance	$ (9,535,019)		$ (9,535,019)	$ 4,759,761	$ 14,294,780
Budgeted withdrawal from capital reserve	(6,491,671)		(6,491,671)	(6,491,671)	
Increase in capital reserve	6,259,171	$ 3,887,569	10,146,740	12,313,139	2,166,399
Adjustment for prior year encumbrances		(990,372)	(990,372)	(990,372)	
Total	$ (9,767,519)	$ 2,897,197	$ (6,870,322)	$ 9,590,857	$ 16,461,179

Recapitulation of fund balance:	
Restricted Fund Balance:	
Excess surplus restricted for subsequent years expenditures	$ 11,775,651
Excess surplus - current year	10,200,069
Capital reserve	10,627,922
Maintenance reserve	805,539
Emergency reserve	999,033
Assigned to:	
Designated for subsequent years expenditures	1,708,734
Year end encumbrances	2,467,506
Unassigned fund balance	4,277,234
	42,861,688
Reconciliation to Government Funds Statements (GAAP):	
Last state aid payments not recognized on GAAP basis	(476,990)
Fund balance per Governmental Funds (GAAP)	$ 42,384,698

West Windsor-Plainsboro Regional School District
General Fund

Education Jobs Fund Program - Budget and Actual
(Budgetary Basis)

Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues:					
Federal sources:					
Education Jobs Fund	$ -	$ 912	$ 912	$ 912	-
Total revenues	-	912	912	912	-
Expenditures:					
Unallocated Benefits					
Health benefits	-	912	912	912	
Total Unallocated Benefits	-	912	912	912	
Total Undistributed Expenditures	-	912	912	912	
Total Expenditures	-	912	912	912	
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	$ -	$ -	$ -

West Windsor-Plainsboro Regional School District
Special Revenue Fund

Budgetary Comparison Schedule
Budgetary-Basis

Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues:					
State sources	$ 60,436	$ 42,695	$ 103,131	$ 66,545	$ (36,586)
Federal sources	1,663,407	2,620,154	4,283,561	3,330,367	(953,194)
Other sources	105,233	640,519	745,752	143,517	(602,235)
Total revenues	1,829,076	3,303,368	5,132,444	3,540,429	(1,592,015)
Expenditures:					
Current expenditures:					
Instruction:					
Salaries of teachers	95,079	260,347	355,426	167,464	187,962
Other salaries for instruction	58,092	4,187	62,279	57,732	4,547
Purchased professional and technical services		108,791	108,791	100,667	8,124
Purchased professional - educational services		25,455	25,455	25,455	
Rentals		1,200	1,200		1,200
Other purchased services		14,750	14,750	5,528	9,222
Contracted services- vendors		6,500	6,500		6,500
Tuition	1,448,032	1,587,913	3,035,945	2,494,641	541,304
Travel		9,505	9,505	8,362	1,143
General supplies	198,213	680,216	878,429	185,201	693,228
Textbooks	4,275	13,182	17,457	15,320	2,137
Total instruction	1,803,691	2,712,046	4,515,737	3,060,370	1,455,367
Support services:					
Salaries of other professional staff		38,705	38,705	22,803	15,902
Employee benefits		900	900		900
Purchased professional and technical services		181,239	181,239	173,166	8,073
Purchased professional-educational services		94,242	94,242	75,167	19,075
Other purchased professional services	25,385	17,700	43,085	19,326	23,759
Rentals		5,000	5,000		5,000
Other purchased services		21,356	21,356	15,723	5,633
Contracted services- vendors		5,000	5,000		5,000
Travel		11,228	11,228	6,250	4,978
Miscellaneous purchased services		367	367		367
Supplies and materials		178,654	178,654	133,432	45,222
Other objects		11,158	11,158	11,158	
Total support services	25,385	565,549	590,934	457,025	133,909
Capital outlay:					
Facilities acquisition and construction services:					
Construction services				10,255	(10,255)
Instructional equipment		25,773	25,773	12,779	12,994
Total facilities acquisition and construction services		25,773	25,773	23,034	2,739
Total expenditures	1,829,076	3,303,368	5,132,444	3,540,429	1,592,015
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	$ -	$ -	$ -

West Windsor-Plainsboro Regional School District

Note to Required Supplementary Information

Budget to GAAP Reconciliation

Year ended June 30, 2013

	General Fund	Special Revenue Fund
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the Budgetary Comparison Schedule (C-1, C-2)	$ 166,763,615	$3,540,429
Differences - Budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Current year		(141,693)
Prior year		138,864
State aid payments from prior year recognized in prior year for budgetary purposes, and recognized for GAAP statements in the current fiscal year.	385,286	
State aid payments recognized for budgetary purposes, not recognized for GAAP statements.	(476,990)	
Total revenues as reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds (B-2)	$166,671,911	$3,537,600
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the Budgetary Comparison Schedule (C-1, C-2)	$ 151,597,340	$ 3,540,429
Differences - budget to GAAP:		
Encumbrances (net) for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		(2,829)
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (B-2)	$151,597,340	$3,537,600

Supplementary Information

Special Revenue Fund

West Windsor-Plainsboro Regional School District
Special Revenue Fund

Combining Schedule of Revenues and Expenditures – Budgetary Basis

Year ended June 30, 2013

	Title I, Part A	I.D.E.A.	
	Current and Carryover	Current and Carryover Part B	Preschool
Revenues:			
Federal sources	$ 236,502	$ 2,673,802	$ 50,000
State sources			
Other sources			
Total revenues	$ 236,502	$ 2,673,802	$ 50,000
Expenditures:			
Instruction:			
Salaries of teachers	$ 154,052		
Other salaries for instruction			
Purchased professional and technical services			
Purchased professional - educational services	25,455		
Other purchased services			
Tuition		$ 2,444,641	$ 50,000
Travel			
General supplies	19,012	21,789	
Textbooks			
Total instruction	198,519	2,466,430	50,000
Support services:			
Salaries of other professional staff	13,291		
Purchased professional and technical services		40,000	
Purchased professional-educational services	18,392	56,775	
Other purchased professional services			
Other purchased services			
Travel			
Supplies and materials	6,300	103,227	
Other objects			
Total support services	37,983	200,002	
Facilities acquisition and construction services:			
Construction Services			
Instructional equipment		7,370	
Total facilities acquisition and construction services		7,370	
Total expenditures	$ 236,502	$ 2,673,802	$ 50,000

West Windsor-Plainsboro Regional School District
Special Revenue Fund

Combining Schedule of Revenues and Expenditures – Budgetary Basis

Year ended June 30, 2013

	Title II A Current and Carryover	Title III Current and Carryover	FEMA	Child and Adult Food Program	Startalk
Revenues:					
Federal sources	$ 128,445	$ 69,309	$ 10,255	$ 11,158	$ 136,040
State sources					
Other sources					
Total revenues	$ 128,445	$ 69,309	$ 10,255	$ 11,158	$ 136,040
Expenditures:					
Instruction:					
Salaries of teachers		$ 6,498			
Other salaries for instruction					$ 349
Purchased professional and technical serv					100,600
Purchased professional - educational services					
Other purchased services					5,528
Tuition					
Travel					8,362
General supplies		57,723			8,987
Textbooks					1,443
Total instruction		64,221			125,269
Support services:					
Salaries of other professional staff					4,521
Purchased professional and technical services	$ 128,078	5,088			
Purchased professional-educational services					
Other purchased professional services					
Other purchased services	367				
Travel					6,250
Supplies and materials					
Other objects				$ 11,158	
Total support services	128,445	5,088		11,158	10,771
Facilities acquisition and construction services:					
Construction Services			$ 10,255		
Instructional equipment					
Total facilities acquisition and construction services			10,255		
Total expenditures	$ 128,445	$ 69,309	$ 10,255	$ 11,158	$ 136,040

West Windsor-Plainsboro Regional School District
Special Revenue Fund

Combining Schedule of Revenues and Expenditures – Budgetary Basis

Year ended June 30, 2013

	New Jersey Non-Public Aid				
	Textbooks	Auxiliary Services Ch 192	Handicapped Services Ch 193	Nursing	Technology
Revenues:					
Federal sources					
State sources	$ 13,877	$ 1,693	$ 3,370	$ 14,263	$ 5,409
Other sources					
Total revenues	$ 13,877	$ 1,693	$ 3,370	$ 14,263	$ 5,409
Expenditures:					
Instruction:					
Salaries of teachers					
Other salaries for instruction					
Purchased professional and technical serv					
Purchased professional - educational services					
Other purchased services					
Tuition					
Travel					
General supplies					
Textbooks	$ 13,877				
Total instruction	13,877				
Support services:					
Salaries of other professional staff					
Purchased professional and technical services					
Purchased professional-educational services					
Other purchased professional services		$ 1,693	$ 3,370	$ 14,263	
Other purchased services					
Travel					
Supplies and materials					
Other objects					
Total support services		1,693	3,370	14,263	
Facilities acquisition and construction services:					
Construction Services					
Instructional equipment					$ 5,409
Total facilities acquisition and construction services					5,409
Total expenditures	$ 13,877	$ 1,693	$ 3,370	$ 14,263	$ 5,409

West Windsor-Plainsboro Regional School District
Special Revenue Fund

Combining Schedule of Revenues and Expenditures – Budgetary Basis

Year ended June 30, 2013

	Race to the Top	Personalized Student Learning Plan	Rebel Grant	E-Grant	Youth Grant	BMS Connect Ed
Revenues:						
Federal sources	$ 14,856					
State sources		$ 5,736				
Other sources			$ 20	$ 73,873	$ 580	$ 1,200
Total revenues	$ 14,856	$ 5,736	$ 20	$ 73,873	$ 580	$ 1,200
Expenditures:						
Instruction:						
Salaries of teachers		$ 4,277				
Other salaries for instruction						
Purchased professional and technical serv						
Purchased professional - educational services						
Other purchased services						
Tuition						
Travel						
General supplies			$ 20	$ 73,873	$ 580	$ 1,200
Textbooks						
Total instruction		4,277	20	73,873	580	1,200
Support services:						
Salaries of other professional staff		1,094				
Purchased professional and technical services						
Purchased professional-educational services						
Other purchased professional services						
Other purchased services	$ 14,856					
Travel						
Supplies and materials		365				
Other objects						
Total support services	14,856	1,459				
Facilities acquisition and construction services:						
Construction Services						
Instructional equipment						
Total facilities acquisition and construction services						
Total expenditures	$ 14,856	$ 5,736	$ 20	$ 73,873	$ 580	$ 1,200

West Windsor-Plainsboro Regional School District
Special Revenue Fund

Combining Schedule of Revenues and Expenditures – Budgetary Basis

Year ended June 30, 2013

	Municipal Alliance Grant	Woodruff Award	Outdoor Education	Fed Challenge Award
Revenues:				
Federal sources				
State sources	$ 22,197			
Other sources	5,740	$ 500	$ 383	$ 21
Total revenues	$ 27,937	$ 500	$ 383	$ 21
Expenditures:				
Instruction:				
Salaries of teachers				
Other salaries for instruction			$ 383	
Purchased professional and technical serv				
Purchased professional - educational services				
Other purchased services				
Tuition				
Travel				
General supplies		$ 500		$ 21
Textbooks				
Total instruction		500	383	21
Support services:				
Salaries of other professional staff	$ 3,897			
Purchased professional and technical services				
Purchased professional-educational services				
Other purchased professional services				
Other purchased services	500			
Travel				
Supplies and materials	23,540			
Other objects				
Total support services	27,937			
Facilities acquisition and construction services:				
Construction Services				
Instructional equipment				
Total facilities acquisition and construction services				
Total expenditures	$ 27,937	$ 500	$ 383	$ 21

West Windsor-Plainsboro Regional School District
Special Revenue Fund

Combining Schedule of Revenues and Expenditures – Budgetary Basis

Year ended June 30, 2013

	C.J. Pride Recruitment Grant	Cable Grant	Connect Ed	Total
Revenues:				
Federal sources				$ 3,330,367
State sources				66,545
Other sources	$ 1,563	$ 57,000	$ 2,637	143,517
Total revenues	$ 1,563	$ 57,000	$ 2,637	$ 3,540,429
Expenditures:				
Instruction:				
Salaries of teachers			$ 2,637	$ 167,464
Other salaries for instruction		$ 57,000		57,732
Purchased professional and technical serv	$ 67			100,667
Purchased professional - educational services				25,455
Other purchased services				5,528
Tuition				2,494,641
Travel				8,362
General supplies	1,496			185,201
Textbooks				15,320
Total instruction	1,563	57,000	2,637	3,060,370
Support services:				
Salaries of other professional staff				22,803
Purchased professional and technical services				173,166
Purchased professional-educational services				75,167
Other purchased professional services				19,326
Other purchased services				15,725
Travel				6,250
Supplies and materials				133,432
Other objects				11,158
Total support services				457,025
Facilities acquisition and construction services:				
Construction Services				10,255
Instructional equipment				12,779
Total facilities acquisition and construction services				23,034
Total expenditures	$ 1,563	$ 57,000	$ 2,637	$ 3,540,429

Capital Projects Fund
Detail Statements

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Summary Schedule of Project Revenues, Expenditures,
Project Balance and Project Status

(Budgetary Basis)

Year ended June 30, 2013

	Current Year
Revenues and other financing sources	
State Sources - SDA Grant	$ (213,940)
Contribution from Private sources	-
Transfer from capital reserve	107,500
Transfer from capital outlay	-
Interest on investments	5,120
Total revenues	(101,320)
Expenditures and Other Financing Uses	
Purchased professional and technical services	-
Construction services	804,230
Total expenditures	804,230
Excess of Expenditures over revenues	(905,550)
Other financing uses:	
Transfers out	(598,420)
Total other financing uses:	(598,420)
Net change in fund balances	(1,503,970)
Fund Balance, July 1	7,769,460
Fund Balance, June 30	$ 6,265,490
Reconciliation to Summary Schedule of Project Expenditures	
Fund balance, June 30, 2013 - budgetary- basis	$ 6,265,490
Bond Proceeds- 1996 Referendum	59,700,000
Other expenditures from non referendum projects	100,332
Funds expended on 1996 referendum	59,639,043
Balance per schedule F-2	$ 6,426,779
Reconciliation to Fund Financial statements	
Fund balance, June 30, 2013 - budgetary- basis	$ 6,265,490
Expenditures for non- SDA related projects	(53,485)
Revenues for retroactive projects	4,672,128
GAAP basis revenues not recognized	(1,995,711)
Expenditures incurred prior to 2005	(4,376,000)
Miscellaneous revenue	185,562
Fund balance, June 30, 2013 - GAAP basis	$ 4,697,984

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 6,750,496	$ (213,940)	$ 6,536,556	$ 6,536,556
Bond proceeds and transfers	27,502,000	-	27,502,000	27,502,000
Contribution from Private sources	576,500	-	576,500	-
Transfer from capital reserve and transfers	8,862,924	107,500	8,970,424	8,970,424
Transfer from capital outlay	5,388,838	-	5,388,838	5,388,838
Total revenues	49,080,758	(106,440)	48,974,318	48,397,818
Expenditures and Other Financing Uses				
Purchased professional and technical services	2,136,988	-	2,136,988	
Land and improvements	57,429	-	57,429	
Construction services	38,994,851	804,230	39,799,081	
Equipment	122,030	-	122,030	
Transfer to Capital Reserve	-	593,300	593,300	
Total expenditures	41,311,298	1,397,530	42,708,828	-
Excess (deficiency) of revenues over (under) expenditures	$ 7,769,460	$ (1,503,970)	$ 6,265,490	$ 48,397,818

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Community Middle School Roof 5715-140-05-1000

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 683,341		$ 683,341	$ 683,341
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	1,025,012		1,025,012	1,025,012
Total revenues	1,708,353	-	1,708,353	1,708,353
Expenditures and Other Financing Uses				
Purchased professional and technical services	56,757		56,757	
Land and improvements				
Construction services	1,363,703		1,363,703	
Equipment				
Transfer to Capital Reserve				
Total expenditures	1,420,460	-	1,420,460	-
Excess (deficiency) of revenues over (under) expenditures	$ 287,893	$ -	$ 287,893	$ 1,708,353
Additional project information				
Project number	5715-140-05-1000			
Grant date	5/6/2004			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 1,708,353			
Additional Authorized Cost				
Revised Authorized Cost	1,708,353			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/05			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School South Electrical Panel 5715-020-03-1373

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 75,732	$ (56,458)	$ 19,274	$ 19,274
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	113,598		113,598	113,598
Total revenues	189,330	(56,458)	132,872	132,872
Expenditures and Other Financing Uses				
Purchased professional and technical services	22,776		22,776	
Land and improvements				
Construction services	7,865		7,865	
Equipment				
Transfer to Capital Reserve				
Total expenditures	30,641	-	30,641	-
Excess (deficiency) of revenues over (under) expenditures	$ 158,689	$ (56,458)	$ 102,231	$ 132,872
Additional project information				
Project number	5715-020-03-1373			
Grant date	5/6/2004			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 189,330			
Additional Authorized Cost	(56,458)			
Revised Authorized Cost	132,872			
Percentage Increase over Original Authorized Cost	-29.82%			
Percentage completion	100%			
Original target completion date	9/04			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Maurice Hawk Electrical Panel 5715-040-03-1374

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 28,800		$ 28,800	$ 28,800
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	43,200		43,200	43,200
Total revenues	72,000	-	72,000	72,000
Expenditures and Other Financing Uses				
Purchased professional and technical services	6,044		6,044	
Land and improvements				
Construction services	26,900		26,900	
Equipment				
Transfer to Capital Reserve				
Total expenditures	32,944	-	32,944	-
Excess (deficiency) of revenues over (under) expenditures	$ 39,056	$ -	$ 39,056	$ 72,000
Additional project information				
Project number	5715-040-03-1374			
Grant date	5/6/2004			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 72,000			
Additional Authorized Cost				
Revised Authorized Cost	72,000			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	9/04			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Millstone River Roof 5715-150-04-1000

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 373,586		$ 373,586	$ 373,586
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	560,379		560,379	560,379
Total revenues	933,965	-	933,965	933,965
Expenditures and Other Financing Uses				
Purchased professional and technical services	5,988		5,988	
Land and improvements				
Construction services	610,000		610,000	
Equipment				
Transfer to Capital Reserve				
Total expenditures	615,988	-	615,988	-
Excess (deficiency) of revenues over (under) expenditures	$ 317,977	$ -	$ 317,977	$ 933,965
Additional project information				
Project number	5715-150-04-1000			
Grant date	6/29/2004			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 932,097			
Additional Authorized Cost	1,868			
Revised Authorized Cost	933,965			
Percentage Increase over Original Authorized Cost	0.20%			
Percentage completion	100%			
Original target completion date	8/04			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Maurice Hawk Roof 5715-040-04-1000

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 104,490		$ 104,490	$ 104,490
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	156,735		156,735	156,735
Total revenues	261,225	-	261,225	261,225
Expenditures and Other Financing Uses				
Purchased professional and technical services	22,250		22,250	
Land and improvements				
Construction services	205,855		205,855	
Equipment				
Transfer to Capital Reserve				
Total expenditures	228,105	-	228,105	-
Excess (deficiency) of revenues over (under) expenditures	$ 33,120	$ -	$ 33,120	$ 261,225
Additional project information				
Project number	5715-040-04-1000			
Grant date	6/29/2004			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 260,703			
Additional Authorized Cost	522			
Revised Authorized Cost	261,225			
Percentage increase over Original Authorized Cost	0.20%			
Percentage completion	100%			
Original target completion date	8/04			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School South Pool Heater, Switchgear, Chiller, Boiler 5715-020-04-2000

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 548,494	$ (96,562)	$ 451,932	$ 451,932
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	822,742		822,742	822,742
Total revenues	1,371,236	(96,562)	1,274,674	1,274,674
Expenditures and Other Financing Uses				
Purchased professional and technical services	105,950		105,950	
Land and improvements	4,500		4,500	
Construction services	1,025,078		1,025,078	
Equipment				
Transfer to Capital Reserve				
Total expenditures	1,135,528	-	1,135,528	-
Excess (deficiency) of revenues over (under) expenditures	$ 235,708	$ (96,562)	$ 139,146	$ 1,274,674
Additional project information				
Project number	5715-020-04-2000			
Grant date	9/2/2004			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 1,368,494			
Additional Authorized Cost	(93,820)			
Revised Authorized Cost	1,274,674			
Percentage Increase over Original Authorized Cost	-6.86%			
Percentage completion	100%			
Original target completion date	8/04			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School South Additions & Renovations 5715-020-06-2000

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant				
Bond proceeds and transfers	$ 19,055,100		$ 19,055,100	$ 19,055,100
Contribution from Private sources				
Transfer from capital reserve and transfers	1,538,574		1,538,574	1,538,574
Transfer from capital outlay				
Total revenues	20,593,674	-	20,593,674	20,593,674
Expenditures and Other Financing Uses				
Purchased professional and technical services	1,153,179		1,153,179	
Land and improvements	18,965		18,965	
Construction services	19,317,622	$ 8,000	19,325,622	
Equipment	64,020		64,020	
Transfer to Capital Reserve				
Total expenditures	20,553,786	8,000	20,561,786	-
Excess (deficiency) of revenues over (under) expenditures	$ 39,888	$ (8,000)	$ 31,888	$ 20,593,674
Additional project information				
Project number	5715-020-06-2000			
Grant date				
Bond authorization date	1/24/2006			
Bonds Authorized	$ 18,036,579			
Bonds Issued	18,036,159			
Original Authorized Cost	18,036,159			
Additional Authorized Cost	2,557,515			
Revised Authorized Cost	20,593,674			
Percentage Increase over Original Authorized Cost	14.18%			
Percentage completion	100%			
Original target completion date	12/08			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School South Exterior 5715-020-06-3000

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant				
Bond proceeds and transfers	$ 968,150		$ 968,150	$ 968,150
Contribution from Private sources				
Transfer from capital reserve and transfers	16,352		16,352	16,352
Transfer from capital outlay				
Total revenues	984,502	-	984,502	984,502
Expenditures and Other Financing Uses				
Purchased professional and technical services	89,304		89,304	
Land and improvements				
Construction services	839,302		839,302	
Equipment				
Transfer to Capital Reserve				
Total expenditures	928,606	-	928,606	-
Excess (deficiency) of revenues over (under) expenditures	$ 55,896	$ -	$ 55,896	$ 984,502
Additional project information				
Project number	5715-020-06-3000			
Grant date				
Bond authorization date	1/24/2006			
Bonds Authorized	$ 944,817			
Bonds Issued	944,817			
Original Authorized Cost	944,817			
Additional Authorized Cost	39,685			
Revised Authorized Cost	984,502			
Percentage Increase over Original Authorized Cost	4.20%			
Percentage completion	100%			
Original target completion date	8/09			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School North Exterior 5715-025-06-1000

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant				
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers	$ 444,614		$ 444,614	$ 444,614
Transfer from capital outlay				
Total revenues	444,614	-	444,614	444,614
Expenditures and Other Financing Uses				
Purchased professional and technical services	39,992		39,992	
Land and improvements				
Construction services	382,371		382,371	
Equipment				
Transfer to Capital Reserve				
Total expenditures	422,363	-	422,363	-
Excess (deficiency) of revenues over (under) expenditures	$ 22,251	$ -	$ 22,251	$ 444,614
Additional project information				
Project number	5715-025-06-1000			
Grant date				
Bond authorization date	1/24/2006			
Bonds Authorized	$ 394,199			
Bonds Issued	394,199			
Original Authorized Cost	394,199			
Additional Authorized Cost	50,415			
Revised Authorized Cost	444,614			
Percentage Increase over Original Authorized Cost	12.79%			
Percentage completion	100%			
Original target completion date	9/07			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Dutch Neck Infrastructure 5715-030-06-2000

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant				
Bond proceeds and transfers	$ 253,732		$ 253,732	$ 253,732
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay				
Total revenues	253,732	-	253,732	253,732
Expenditures and Other Financing Uses				
Purchased professional and technical services	69,847		69,847	
Land and improvements				
Construction services	180,060		180,060	
Equipment	3,825		3,825	
Transfer to Capital Reserve			-	
Total expenditures	253,732	-	253,732	-
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	$ -	$ 253,732
Additional project information				
Project number	5715-030-06-2000			
Grant date				
Bond authorization date	1/24/2006			
Bonds Authorized	$ 1,244,000			
Bonds Issued	1,244,000			
Original Authorized Cost	1,244,000			
Additional Authorized Cost	(990,268)			
Revised Authorized Cost	253,732			
Percentage Increase over Original Authorized Cost	-79.60%			
Percentage completion	100%			
Original target completion date	9/07			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Dutch Neck Additions & Renovations 5715-030-06-1000

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant				
Bond proceeds and transfers	$ 3,623,468		$ 3,623,468	$ 3,623,468
Contribution from Private sources				
Transfer from capital reserve and transfers	460		460	460
Transfer from capital outlay				
Total revenues	3,623,928	-	3,623,928	3,623,928
Expenditures and Other Financing Uses				
Purchased professional and technical services	247,648		247,648	
Land and improvements	15,810		15,810	
Construction services	3,299,835		3,299,835	
Equipment	54,185		54,185	
Transfer to Capital Reserve			-	
Total expenditures	3,617,478	-	3,617,478	-
Excess (deficiency) of revenues over (under) expenditures	$ 6,450	$ -	$ 6,450	$ 3,623,928
Additional project information				
Project number	5715-030-06-1000			
Grant date				
Bond authorization date	1/24/2006			
Bonds Authorized	$ 2,870,268			
Bonds Issued	2,870,268			
Original Authorized Cost	2,870,268			
Additional Authorized Cost	753,660			
Revised Authorized Cost	3,623,928			
Percentage Increase over Original Authorized Cost	26.26%			
Percentage completion	100%			
Original target completion date	9/08			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Hawk Rehabilitation 5715-040-06-1000

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant				
Bond proceeds and transfers	$ 972,893		$ 972,893	$ 972,893
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay				
Total revenues	972,893	-	972,893	972,893
Expenditures and Other Financing Uses				
Purchased professional and technical services	84,698		84,698	
Land and improvements				
Construction services	865,945		865,945	
Equipment				
Transfer to Capital Reserve				
Total expenditures	950,643	-	950,643	-
Excess (deficiency) of revenues over (under) expenditures	$ 22,250	$ -	$ 22,250	$ 972,893
Additional project information				
Project number	5715-040-06-1000			
Grant date				
Bond authorization date	1/24/2006			
Bonds Authorized	$ 1,041,376			
Bonds Issued	1,041,376			
Original Authorized Cost	1,041,376			
Additional Authorized Cost	(68,483)			
Revised Authorized Cost	972,893			
Percentage Increase over Original Authorized Cost	-6.58%			
Percentage completion	100%			
Original target completion date	9/06			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Wicoff Rehabilitation 5715-050-06-1000

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant				
Bond proceeds and transfers	$ 473,611		$ 473,611	$ 473,611
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay				
Total revenues	473,611	-	473,611	473,611
Expenditures and Other Financing Uses				
Purchased professional and technical services	46,129		46,129	
Land and improvements				
Construction services	427,482		427,482	
Equipment				
Transfer to Capital Reserve				
Total expenditures	473,611	-	473,611	-
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	$ -	$ 473,611
Additional project information				
Project number	5715-050-06-1000			
Grant date				
Bond authorization date		1/24/2006		
Bonds Authorized	$	663,761		
Bonds Issued		663,761		
Original Authorized Cost		663,761		
Additional Authorized Cost		(190,150)		
Revised Authorized Cost		473,611		
Percentage Increase over Original Authorized Cost		-28.65%		
Percentage completion		100%		
Original target completion date		9/06		
Revised target completion date		Complete		

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School South Turf 5715-020-06-1000

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant				
Bond proceeds and transfers	$ 1,153,956		$ 1,153,956	$ 1,153,956
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay				
Total revenues	1,153,956	-	1,153,956	1,153,956
Expenditures and Other Financing Uses				
Purchased professional and technical services	69,205		69,205	
Land and improvements	14,231		14,231	
Construction services	1,070,520		1,070,520	
Equipment				
Transfer to Capital Reserve				
Total expenditures	1,153,956	-	1,153,956	-
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	$ -	$ 1,153,956
Additional project information				
Project number	5715-020-06-1000			
Grant date				
Bond authorization date	1/24/2006			
Bonds Authorized	$ 1,163,350			
Bonds Issued	1,163,350			
Original Authorized Cost	1,163,350			
Additional Authorized Cost	(9,394)			
Revised Authorized Cost	1,153,956			
Percentage Increase over Original Authorized Cost	-0.81%			
Percentage completion	100%			
Original target completion date	8/07			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School North Turf 5715-025-06-2000

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant				
Bond proceeds and transfers	$ 1,001,090		$ 1,001,090	$ 1,001,090
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay				
Total revenues	1,001,090	-	1,001,090	1,001,090
Expenditures and Other Financing Uses				
Purchased professional and technical services	74,675		74,675	
Land and improvements	3,923		3,923	
Construction services	922,492		922,492	
Equipment				
Transfer to Capital Reserve				
Total expenditures	1,001,090	-	1,001,090	-
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	$ -	$ 1,001,090
Additional project information				
Project number	5715-025-06-2000			
Grant date				
Bond authorization date	1/24/2006			
Bonds Authorized	$ 1,144,070			
Bonds Issued	1,144,070			
Original Authorized Cost	1,144,070			
Additional Authorized Cost	(142,980)			
Revised Authorized Cost	1,001,090			
Percentage Increase over Original Authorized Cost	-12.50%			
Percentage completion	100%			
Original target completion date	8/07			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

District

Other Expenditures from Non-Referendum Projects

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant				
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay				
Total revenues	-	-	-	-
Expenditures and Other Financing Uses				
Purchased professional and technical services	$ 24,505		$ 24,505	
Land and improvements				
Construction services	75,827		75,827	
Equipment				
Transfer to Capital Reserve				
Total expenditures	100,332	-	100,332	-
Excess (deficiency) of revenues over (under) expenditures	$ (100,332)	$ -	$ (100,332)	-

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School South Door/ Security System 5715-020-09-1001

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 20,000		$ 20,000	$ 20,000
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	97,000		97,000	97,000
Total revenues	117,000	-	117,000	117,000
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	117,000		117,000	
Equipment				
Transfer to Capital Reserve				
Total expenditures	117,000	-	117,000	-
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	$ -	$ 117,000
Additional project information				
Project number	5715-020-09-1001			
Grant date	8/20/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 117,000			
Additional Authorized Cost				
Revised Authorized Cost	117,000			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School North Door Control/ Video Security 5715-025-09-1002

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 6,860		$ 6,860	$ 6,860
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	32,140		32,140	32,140
Total revenues	39,000	-	39,000	39,000
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	39,000		39,000	
Equipment				
Transfer to Capital Reserve				
Total expenditures	39,000	-	39,000	-
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	$ -	$ 39,000
Additional project information				
Project number	5715-025-09-1002			
Grant date	8/20/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 39,000			
Additional Authorized Cost				
Revised Authorized Cost	39,000			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Thomas Grover Middle School Door Control/ Video Security 5715-035-09-1004

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 6,860		$ 6,860	$ 6,860
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	32,140		32,140	32,140
Total revenues	39,000	-	39,000	39,000
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	39,000		39,000	
Equipment				
Transfer to Capital Reserve				
Total expenditures	39,000	-	39,000	-
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	$ -	$ 39,000
Additional project information				
Project number	5715-035-09-1004			
Grant date	8/20/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 39,000			
Additional Authorized Cost				
Revised Authorized Cost	39,000			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Millstone River Elementary Door Control/ Video Security 5715-150-09-1009

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 6,860		$ 6,860	$ 6,860
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	32,140		32,140	32,140
Total revenues	39,000	-	39,000	39,000
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	39,000		39,000	
Equipment				
Transfer to Capital Reserve				
Total expenditures	39,000	-	39,000	-
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	$ -	$ 39,000
Additional project information				
Project number	5715-150-09-1009			
Grant date	8/20/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 39,000			
Additional Authorized Cost				
Revised Authorized Cost	39,000			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Village Elementary Door Control/ Video Security 5715-0160-09-1010

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 6,860		$ 6,860	$ 6,860
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	32,140		32,140	32,140
Total revenues	39,000	-	39,000	39,000
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and Improvements				
Construction services	39,000		39,000	
Equipment				
Transfer to Capital Reserve				
Total expenditures	39,000	-	39,000	-
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	$ -	$ 39,000
Additional project information				
Project number	5715-160-09-1010			
Grant date	8/20/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 39,000			
Additional Authorized Cost				
Revised Authorized Cost	39,000			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Town Center Elementary Door Control/ Video Security 5715-130-09-1007

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 6,860		$ 6,860	$ 6,860
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	32,140		32,140	32,140
Total revenues	39,000	-	39,000	39,000
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	39,000		39,000	
Equipment				
Transfer to Capital Reserve				
Total expenditures	39,000	-	39,000	-
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	$ -	$ 39,000
Additional project information				
Project number	5715-130-09-1007			
Grant date	8/20/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 39,000			
Additional Authorized Cost				
Revised Authorized Cost	39,000			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Maurice Hawk Elementary Door Control/ Video Security 5715-040-09-1005

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 6,860		$ 6,860	$ 6,860
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	32,140		32,140	32,140
Total revenues	39,000	-	39,000	39,000
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	39,000		39,000	
Equipment				
Transfer to Capital Reserve				
Total expenditures	39,000	-	39,000	-
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	$ -	$ 39,000
Additional project information				
Project number	5715-040-09-1005			
Grant date	8/20/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 39,000			
Additional Authorized Cost				
Revised Authorized Cost	39,000			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

John Wicoff Elementary Door Control/ Video Security 5715-050-09-1006

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 6,860		$ 6,860	$ 6,860
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	32,140		32,140	32,140
Total revenues	39,000	-	39,000	39,000
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	39,000		39,000	
Equipment				
Transfer to Capital Reserve				
Total expenditures	39,000	-	39,000	-
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	$ -	$ 39,000
Additional project information				
Project number	5715-050-09-1006			
Grant date	8/20/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 39,000			
Additional Authorized Cost				
Revised Authorized Cost	39,000			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Dutch Neck Elementary Door Control/ Video Security 5715-030-09-1003

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 6,860		$ 6,860	$ 6,860
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	32,140		32,140	32,140
Total revenues	39,000	-	39,000	39,000
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	39,000		39,000	
Equipment				
Transfer to Capital Reserve				
Total expenditures	39,000	-	39,000	-
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	$ -	$ 39,000
Additional project information				
Project number	5715-030-09-1003			
Grant date	8/20/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 39,000			
Additional Authorized Cost				
Revised Authorized Cost	39,000			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Community Middle School Door Control/ Video Security 5715-140-09-1008

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 6,860		$ 6,860	$ 6,860
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	32,140		32,140	32,140
Total revenues	39,000	-	39,000	39,000
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	39,000		39,000	
Equipment				
Transfer to Capital Reserve				
Total expenditures	39,000	-	39,000	-
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	$ -	$ 39,000
Additional project information				
Project number	5715-140-09-1008			
Grant date	8/20/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 39,000			
Additional Authorized Cost				
Revised Authorized Cost	39,000			
Percentage increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Dutch Neck Elementary Paving and Lighting 5715-030-09-1016

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 80,529		$ 80,529	$ 80,529
Bond proceeds and transfers				-
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	120,793		120,793	120,793
Total revenues	201,322	-	201,322	201,322
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	185,463		185,463	
Equipment				
Transfer to Capital Reserve				
Total expenditures	185,463	-	185,463	-
Excess (deficiency) of revenues over (under) expenditures	$ 15,859	$ -	$ 15,859	$ 201,322
Additional project information				
Project number	5715-030-09-1016			
Grant date	8/20/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 201,322			
Additional Authorized Cost				
Revised Authorized Cost	201,322			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Millstone River Elementary Roof Replace Pod-B 5715-150-09-1017

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources – SDA Grant	$ 232,758		$ 232,758	$ 232,758
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	349,137		349,137	349,137
Total revenues	581,895	-	581,895	581,895
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	398,675		398,675	
Equipment				
Transfer to Capital Reserve				
Total expenditures	398,675	-	398,675	-
Excess (deficiency) of revenues over (under) expenditures	$ 183,220	$ -	$ 183,220	$ 581,895
Additional project information				
Project number	5715-150-09-1017			
Grant date	8/20/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 581,895			
Additional Authorized Cost				
Revised Authorized Cost	581,895			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

HS South Little Theater Ceiling Replacement 5715-020-09-1018

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 82,060		$ 82,060	$ 82,060
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	123,090		123,090	123,090
Total revenues	205,150	-	205,150	205,150
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	189,485		189,485	
Equipment				
Transfer to Capital Reserve				
Total expenditures	189,485	-	189,485	-
Excess (deficiency) of revenues over (under) expenditures	$ 15,665	$ -	$ 15,665	$ 205,150
Additional project information				
Project number	5715-020-09-1018			
Grant date	8/20/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 205,150			
Additional Authorized Cost				
Revised Authorized Cost	205,150			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Dutch Neck Shingle Roof 5715-030-09-1011

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 72,007		$ 72,007	$ 72,007
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	108,010		108,010	108,010
Total revenues	180,017	-	180,017	180,017
Expenditures and Other Financing Uses				
Purchased professional and technical	1,720		1,720	
Land and improvements				
Construction services	68,080		68,080	
Equipment				
Transfer to Capital Reserve				
Total expenditures	69,800	-	69,800	-
Excess (deficiency) of revenues over (under) expenditures	$ 110,217	$ -	$ 110,217	$ 180,017
Additional project information				
Project number	5715-030-09-1011			
Grant date	8/20/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 180,017			
Additional Authorized Cost				
Revised Authorized Cost	180,017			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Wicoff Ceiling and Lighting 5715-050-09-1012

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 27,110		$ 27,110	$ 27,110
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	40,665		40,665	40,665
Total revenues	67,775	-	67,775	67,775
Expenditures and Other Financing Uses				
Purchased professional and technical	1,420		1,420	
Land and improvements				
Construction services	28,000		28,000	
Equipment				
Transfer to Capital Reserve				
Total expenditures	29,420	-	29,420	-
Excess (deficiency) of revenues over (under) expenditures	$ 38,355	$ -	$ 38,355	$ 67,775
Additional project information				
Project number	5715-050-09-1012			
Grant date	8/20/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 67,775			
Additional Authorized Cost				
Revised Authorized Cost	67,775			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Village School Drainage 5715-160-09-1013

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 10,252		$ 10,252	$ 10,252
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	15,378		15,378	15,378
Total revenues	25,630	-	25,630	25,630
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	24,030		24,030	
Equipment				
Transfer to Capital Reserve				
Total expenditures	24,030	-	24,030	-
Excess (deficiency) of revenues over (under) expenditures	$ 1,600	$ -	$ 1,600	$ 25,630
Additional project information				
Project number	5715-160-09-1013			
Grant date	11/6/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 25,630			
Additional Authorized Cost				
Revised Authorized Cost	25,630			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Village School Paving 5715-160-09-1015

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 15,928		$ 15,928	$ 15,928
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	36,260		36,260	36,260
Total revenues	52,188	-	52,188	52,188
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	36,970		36,970	
Equipment				
Transfer to Capital Reserve				
Total expenditures	36,970	-	36,970	-
Excess (deficiency) of revenues over (under) expenditures	$ 15,218	$ -	$ 15,218	$ 52,188
Additional project information				
Project number	5715-160-09-1015			
Grant date	11/6/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 52,188			
Additional Authorized Cost				
Revised Authorized Cost	52,188			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School South Paving 5715-020-09-1020

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 50,071		$ 50,071	$ 50,071
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	75,107		75,107	75,107
Total revenues	125,178	-	125,178	125,178
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	71,543		71,543	
Equipment				
Transfer to Capital Reserve				
Total expenditures	71,543	-	71,543	-
Excess (deficiency) of revenues over (under) expenditures	$ 53,635	$ -	$ 53,635	$ 125,178
Additional project information				
Project number	5715-020-09-1020			
Grant date	8/20/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 125,178			
Additional Authorized Cost				
Revised Authorized Cost	125,178			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Millstone River Fire Alarm Replacement 5715-150-09-1022

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 18,080		$ 18,080	$ 18,080
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	27,120		27,120	27,120
Total revenues	45,200	-	45,200	45,200
Expenditures and Other Financing Uses				
Purchased professional and technical	1,133		1,133	
Land and improvements				
Construction services	13,865		13,865	
Equipment				
Transfer to Capital Reserve				
Total expenditures	14,998	-	14,998	-
Excess (deficiency) of revenues over (under) expenditures	$ 30,202	$ -	$ 30,202	$ 45,200
Additional project information				
Project number	5715-150-09-1022			
Grant date	9/29/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 45,200			
Additional Authorized Cost				
Revised Authorized Cost	45,200			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Town Center EIFA (Install Metal Panels) 5715-130-09-1024

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 35,264		$ 35,264	$ 35,264
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	52,896		52,896	52,896
Total revenues	88,160	-	88,160	88,160
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and Improvements				
Construction services	45,975		45,975	
Equipment				
Transfer to Capital Reserve				
Total expenditures	45,975	-	45,975	-
Excess (deficiency) of revenues over (under) expenditures	$ 42,185	$ -	$ 42,185	$ 88,160
Additional project information				
Project number	5715-130-09-1024			
Grant date	8/20/2009			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 88,160			
Additional Authorized Cost				
Revised Authorized Cost	88,160			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School South Corridor Lighting 5715-020-09-1019

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 190,224		$ 190,224	$ 190,224
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	285,336		285,336	285,336
Total revenues	475,560	-	475,560	475,560
Expenditures and Other Financing Uses				
Purchased professional and technical	31,855		31,855	
Land and improvements				
Construction services	174,000		174,000	
Equipment				
Transfer to Capital Reserve				
Total expenditures	205,855	-	205,855	-
Excess (deficiency) of revenues over (under) expenditures	$ 269,705	$ -	$ 269,705	$ 475,560
Additional project information				
Project number	5715-020-09-1019			
Grant date	5/25/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 475,560			
Additional Authorized Cost				
Revised Authorized Cost	475,560			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	8/10			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

HS South and HS North Photovoltaic Projects

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant				
Bond proceeds and transfers				
Contribution from Private sources	$ 576,500		$ 576,500	
Transfer from capital reserve and transfers	1,850,000		1,850,000	$ 1,850,000
Transfer from capital outlay				
Total revenues	2,426,500	-	2,426,500	1,850,000
Expenditures and Other Financing Uses				
Purchased professional and technical	18,913		18,913	
Land and improvements				
Construction services	1,016,766		1,016,766	
Equipment				
Transfer to Capital Reserve		$ 576,500	576,500	
Total expenditures	1,035,679	-	1,612,179	-
Excess (deficiency) of revenues over (under) expenditures	$ 1,390,821	$ -	$ 814,321	$ 1,850,000
Additional project information				
Project number				
Grant date				
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 1,850,000			
Additional Authorized Cost				
Revised Authorized Cost	1,850,000			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	6/11			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Dutch Neck Modular Area Roof 5715-030-10-1006

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 26,737		$ 26,737	$ 26,737
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	40,105		40,105	40,105
Total revenues	66,842	-	66,842	66,842
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	63,842		63,842	
Equipment				
Transfer to Capital Reserve				
Total expenditures	63,842	-	63,842	-
Excess (deficiency) of revenues over (under) expenditures	$ 3,000	$ -	$ 3,000	$ 66,842
Additional project information				
Project number	5715-030-10-1006			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 66,842			
Additional Authorized Cost				
Revised Authorized Cost	66,842			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Dutch Neck Gym Lighting Replacement 5715-030-10-1008

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 7,008	$ (2,818)	$ 4,190	$ 4,190
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	10,512		10,512	10,512
Total revenues	17,520	(2,818)	14,702	14,702
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	9,150		9,150	
Equipment				
Transfer to Capital Reserve				
Total expenditures	9,150	-	9,150	-
Excess (deficiency) of revenues over (under) expenditures	$ 8,370	$ (2,818)	$ 5,552	$ 14,702
Additional project information				
Project number	5715-030-10-1008			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 17,520			
Additional Authorized Cost	(2,818)			
Revised Authorized Cost	14,702			
Percentage increase over Original Authorized Cost	-16.08%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Maurice Hawk Gym Lighting 5715-040-10-1037

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 10,888	$ (3,939)	$ 6,949	$ 6,949
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	16,332		16,332	16,332
Total revenues	27,220	(3,939)	23,281	23,281
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	15,350		15,350	
Equipment				
Transfer to Capital Reserve				
Total expenditures	15,350	-	15,350	-
Excess (deficiency) of revenues over (under) expenditures	$ 11,870	$ (3,939)	$ 7,931	$ 23,281
Additional project information				
Project number	5715-040-10-1037			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 27,220			
Additional Authorized Cost	(3,939)			
Revised Authorized Cost	23,281			
Percentage Increase over Original Authorized Cost	-14.47%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Maurice Hawk Boiler Replacement 5715-040-10-1036

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 197,800		$ 197,800	$ 197,800
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers	296,700		296,700	296,700
Transfer from capital outlay				
Total revenues	494,500	-	494,500	494,500
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	319,399		319,399	
Equipment				
Transfer to Capital Reserve				
Total expenditures	319,399	-	319,399	-
Excess (deficiency) of revenues over (under) expenditures	$ 175,101	$ -	$ 175,101	$ 494,500
Additional project information				
Project number	5715-040-10-1036			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 494,500			
Additional Authorized Cost				
Revised Authorized Cost	494,500			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Maurice Hawk Playground Pavement 5715-040-10-1035

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 45,960		$ 45,960	$ 45,960
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	68,940		68,940	68,940
Total revenues	114,900	-	114,900	114,900
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	59,265	$ 16,585	75,850	
Equipment				
Transfer to Capital Reserve				
Total expenditures	59,265	16,585	75,850	-
Excess (deficiency) of revenues over (under) expenditures	$ 55,635	$ (16,585)	$ 39,050	$ 114,900
Additional project information				
Project number	5715-040-10-1035			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 114,900			
Additional Authorized Cost				
Revised Authorized Cost	114,900			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Maurice Hawk HVAC Replacement 5715-040-10-1034

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 20,480		$ 20,480	$ 20,480
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	30,720		30,720	30,720
Total revenues	51,200	-	51,200	51,200
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	49,169		49,169	
Equipment				
Transfer to Capital Reserve				
Total expenditures	49,169	-	49,169	-
Excess (deficiency) of revenues over (under) expenditures	$ 2,031	$ -	$ 2,031	$ 51,200
Additional project information				
Project number	5715-040-10-1034			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 51,200			
Additional Authorized Cost				
Revised Authorized Cost	51,200			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Wicoff Boiler Replacement 5715-050-10-1030

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 228,000		$ 228,000	$ 228,000
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers	342,000		342,000	342,000
Transfer from capital outlay				
Total revenues	570,000	-	570,000	570,000
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	294,360	$ 14,946	309,306	
Equipment				
Transfer to Capital Reserve				
Total expenditures	294,360	14,946	309,306	-
Excess (deficiency) of revenues over (under) expenditures	$ 275,640	$ (14,946)	$ 260,694	$ 570,000
Additional project information				
Project number	5715-050-10-1030			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 127,750			
Additional Authorized Cost	442,250			
Revised Authorized Cost	570,000			
Percentage Increase over Original Authorized Cost	346.18%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Wicoff Café Ceiling 5715-050-10-1028

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 18,648		$ 18,648	$ 18,648
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	27,972		27,972	27,972
Total revenues	46,620	-	46,620	46,620
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	46,620		46,620	
Equipment				
Transfer to Capital Reserve				
Total expenditures	46,620	-	46,620	-
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	$ -	$ 46,620
Additional project information				
Project number	5715-050-10-1028			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 46,620			
Additional Authorized Cost				
Revised Authorized Cost	46,620			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Town Center Gym and Café Lighting 5715-130-10-1016

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 33,192	$ (10,537)	$ 22,655	$ 22,655
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	49,788		49,788	49,788
Total revenues	82,980	(10,537)	72,443	72,443
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	50,800		50,800	
Equipment				
Transfer to Capital Reserve				
Total expenditures	50,800	-	50,800	-
Excess (deficiency) of revenues over (under) expenditures	$ 32,180	$ (10,537)	$ 21,643	$ 72,443
Additional project information				
Project number	5715-130-10-1016			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 82,980			
Additional Authorized Cost	(10,537)			
Revised Authorized Cost	72,443			
Percentage Increase over Original Authorized Cost	-12.70%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Millstone River Gym Lighting 5715-150-10-1042

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 13,970	$ (4,830)	$ 9,140	$ 9,140
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	20,955		20,955	20,955
Total revenues	34,925	(4,830)	30,095	30,095
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	20,250		20,250	
Equipment				
Transfer to Capital Reserve				
Total expenditures	20,250	-	20,250	-
Excess (deficiency) of revenues over (under) expenditures	$ 14,675	$ (4,830)	$ 9,845	$ 30,095
Additional project information				
Project number	5715-150-10-1042			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 34,925			
Additional Authorized Cost	(4,830)			
Revised Authorized Cost	30,095			
Percentage Increase over Original Authorized Cost	-13.83%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Village Gym and Café Lighting 5715-160-10-1027

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 33,192	$ (10,537)	$ 22,655	$ 22,655
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	49,788		49,788	49,788
Total revenues	82,980	(10,537)	72,443	72,443
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	50,800		50,800	
Equipment				
Transfer to Capital Reserve				
Total expenditures	50,800	-	50,800	-
Excess (deficiency) of revenues over (under) expenditures	$ 32,180	$ (10,537)	$ 21,643	$ 72,443
Additional project information				
Project number	5715-160-10-1027			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 82,980			
Additional Authorized Cost	(10,537)			
Revised Authorized Cost	72,443			
Percentage Increase over Original Authorized Cost	-12.70%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Village Flooring (Part 1) 5715-160-10-1023

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 10,360		$ 10,360	$ 10,360
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	15,540		15,540	15,540
Total revenues	25,900	-	25,900	25,900
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	25,500		25,500	
Equipment				
Transfer to Capital Reserve				
Total expenditures	25,500	-	25,500	-
Excess (deficiency) of revenues over (under) expenditures	$ 400	$ -	$ 400	$ 25,900
Additional project information				
Project number	5715-160-10-1023			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 25,900			
Additional Authorized Cost				
Revised Authorized Cost	25,900			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Community Middle School - Gym Lighting 5715-140-10-1014

From inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 16,352	$ (5,569)	$ 10,783	$ 10,783
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	24,528		24,528	24,528
Total revenues	40,880	(5,569)	35,311	35,311
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	24,000		24,000	
Equipment				
Transfer to Capital Reserve				
Total expenditures	24,000	-	24,000	-
Excess (deficiency) of revenues over (under) expenditures	$ 16,880	$ (5,569)	$ 11,311	$ 35,311
Additional project information				
Project number	5715-140-10-1014			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 40,880			
Additional Authorized Cost	(5,569)			
Revised Authorized Cost	35,311			
Percentage Increase over Original Authorized Cost	-13.62%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Community Middle HVAC Replacement 5715-140-10-1015

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 148,700		$ 148,700	$ 148,700
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers	223,050		223,050	223,050
Transfer from capital outlay				
Total revenues	371,750	-	371,750	371,750
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	260,285	$ 33,675	293,960	
Equipment				
Transfer to Capital Reserve				
Total expenditures	260,285	33,675	293,960	-
Excess (deficiency) of revenues over (under) expenditures	$ 111,465	$ (33,675)	$ 77,790	$ 371,750
Additional project information				
Project number	5715-140-10-1015			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 371,750			
Additional Authorized Cost				
Revised Authorized Cost	371,750			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Grover Middle Gym Lighting 5715-035-10-1009

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 16,352	$ (5,569)	$ 10,783	$ 10,783
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	24,528		24,528	24,528
Total revenues	40,880	(5,569)	35,311	35,311
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	24,000		24,000	
Equipment				
Transfer to Capital Reserve				
Total expenditures	24,000	-	24,000	-
Excess (deficiency) of revenues over (under) expenditures	$ 16,880	$ (5,569)	$ 11,311	$ 35,311
Additional project information				
Project number	5715-035-10-1009			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 40,880			
Additional Authorized Cost	(5,569)			
Revised Authorized Cost	35,311			
Percentage Increase over Original Authorized Cost	-13.62%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School North Gym Lighting 5715-025-10-1017

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 27,800	$ (8,441)	$ 19,359	$ 19,359
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	41,700		41,700	41,700
Total revenues	69,500	(8,441)	61,059	61,059
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	43,350		43,350	
Equipment				
Transfer to Capital Reserve				
Total expenditures	43,350	-	43,350	-
Excess (deficiency) of revenues over (under) expenditures	$ 26,150	$ (8,441)	$ 17,709	$ 61,059
Additional project information				
Project number	5715-025-10-1017			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 69,500			
Additional Authorized Cost	(8,441)			
Revised Authorized Cost	61,059			
Percentage Increase over Original Authorized Cost	-12.15%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School North Clock and Sound System 5715-025-10-1018

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 56,240		$ 56,240	$ 56,240
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	84,360		84,360	84,360
Total revenues	140,600	-	140,600	140,600
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	91,783		91,783	
Equipment				
Transfer to Capital Reserve				
Total expenditures	91,783	-	91,783	-
Excess (deficiency) of revenues over (under) expenditures	$ 48,817	$ -	$ 48,817	$ 140,600
Additional project information				
Project number	5715-025-10-1018			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 140,600			
Additional Authorized Cost				
Revised Authorized Cost	140,600			
Percentage increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School North Stair Tower Doors 5715-025-10-1019

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 33,528		$ 33,528	$ 33,528
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	50,292		50,292	50,292
Total revenues	83,820	-	83,820	83,820
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	5,060	$ 37,033	42,093	
Equipment				
Transfer to Capital Reserve				
Total expenditures	5,060	37,033	42,093	-
Excess (deficiency) of revenues over (under) expenditures	$ 78,760	$ (37,033)	$ 41,727	$ 83,820
Additional project information				
Project number	5715-025-10-1019			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 83,820			
Additional Authorized Cost				
Revised Authorized Cost	83,820			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	50%			
Original target completion date	9/12			
Revised target completion date	8/13			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School North Auditorium Roof 5715-025-10-1020

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 317,624		$ 317,624	$ 317,624
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers	476,436		476,436	476,436
Transfer from capital outlay				
Total revenues	794,060	-	794,060	794,060
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services				
Equipment				
Transfer to Capital Reserve				
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	$ 794,060	$ -	$ 794,060	$ 794,060
Additional project information				
Project number	5715-025-10-1020			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 794,060			
Additional Authorized Cost				
Revised Authorized Cost	794,060			
Percentage increase over Original Authorized Cost	0.00%			
Percentage completion	0%			
Original target completion date	9/10			
Revised target completion date	Project on hold			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School South Gym Lighting 5715-020-10-1003

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 18,000	$ (5,593)	$ 12,407	$ 12,407
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	27,000		27,000	27,000
Total revenues	45,000	(5,593)	39,407	39,407
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	27,700		27,700	
Equipment				
Transfer to Capital Reserve				
Total expenditures	27,700	-	27,700	-
Excess (deficiency) of revenues over (under) expenditures	$ 17,300	$ (5,593)	$ 11,707	$ 39,407
Additional project information				
Project number	5715-020-10-1003			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 45,000			
Additional Authorized Cost	(5,593)			
Revised Authorized Cost	39,407			
Percentage Increase over Original Authorized Cost	-12.43%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School South Roof Replacement (Part 2) 5715-020-10-1002

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 422,552		$ 422,552	$ 422,552
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers	633,828		633,828	633,828
Transfer from capital outlay				
Total revenues	1,056,380	-	1,056,380	1,056,380
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	737,363		737,363	
Equipment				
Transfer to Capital Reserve				
Total expenditures	737,363	-	737,363	-
Excess (deficiency) of revenues over (under) expenditures	$ 319,017	$ -	$ 319,017	$ 1,056,380
Additional project information				
Project number	5715-020-10-1002			
Grant date	8/5/2010			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 1,056,380			
Additional Authorized Cost				
Revised Authorized Cost	1,056,380			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Dutch Neck Boiler Replacement 5715-030-10-1007

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 255,520		$ 255,520	$ 255,520
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers	383,280		383,280	383,280
Transfer from capital outlay				
Total revenues	638,800	-	638,800	638,800
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	35,785	$ 221,934	257,719	
Equipment				
Transfer to Capital Reserve				
Total expenditures	35,785	221,934	257,719	-
Excess (deficiency) of revenues over (under) expenditures	$ 603,015	$ (221,934)	$ 381,081	$ 638,800
Additional project information				
Project number	5715-030-10-1007			
Grant date	2/6/2012			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 638,800			
Additional Authorized Cost				
Revised Authorized Cost	638,800			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	40%			
Original target completion date	8/12			
Revised target completion date	11/13			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Maurice Hawk Roof Replacement/Library Addition and Modular Addition Shingle Roof 5715-040-10-1033

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 78,416		$ 78,416	$ 78,416
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers	117,624		117,624	117,624
Transfer from capital outlay				
Total revenues	196,040	-	196,040	196,040
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	143,300		143,300	
Equipment				
Transfer to Capital Reserve				
Total expenditures	143,300	-	143,300	-
Excess (deficiency) of revenues over (under) expenditures	$ 52,740	$ -	$ 52,740	$ 196,040
Additional project information				
Project number	5715-040-10-1033			
Grant date	2/6/2012			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 196,040			
Additional Authorized Cost				
Revised Authorized Cost	196,040			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Wickoff Elementary Roof Replacement - Main Building 5715-050-10-1032

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 200,822		$ 200,822	$ 200,822
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers	301,233		301,233	301,233
Transfer from capital outlay				
Total revenues	502,055	-	502,055	502,055
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	471,085		471,085	
Equipment				
Transfer to Capital Reserve				
Total expenditures	471,085	-	471,085	-
Excess (deficiency) of revenues over (under) expenditures	$ 30,970	$ -	$ 30,970	$ 502,055
Additional project information				
Project number	5715-050-10-1032			
Grant date	2/6/2012			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 502,055			
Additional Authorized Cost				
Revised Authorized Cost	502,055			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Wicoff Elementary Roof Replacement at Mod Addition Areas 3,4, and 5 5715-050-10-1031

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 152,300		$ 152,300	$ 152,300
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers	228,450		228,450	228,450
Transfer from capital outlay				
Total revenues	380,750	-	380,750	380,750
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	23,692	$ 346,280	369,972	
Equipment				
Transfer to Capital Reserve				
Total expenditures	23,692	346,280	369,972	-
Excess (deficiency) of revenues over (under) expenditures	$ 357,058	$ (346,280)	$ 10,778	$ 380,750
Additional project information				
Project number	5715-050-10-1031			
Grant date	2/6/2012			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 380,750			
Additional Authorized Cost				
Revised Authorized Cost	380,750			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	10/11			
Revised target completion date	9/13			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Wicoff Elementary Gym Lighting Replacement 5715-050-10-1029

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 7,800	$ (3,087)	$ 4,713	$ 4,713
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	11,700		11,700	11,700
Total revenues	19,500	(3,087)	16,413	16,413
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	10,340		10,340	
Equipment				
Transfer to Capital Reserve				
Total expenditures	10,340	-	10,340	-
Excess (deficiency) of revenues over (under) expenditures	$ 9,160	$ (3,087)	$ 6,073	$ 16,413
Additional project information				
Project number	5715-050-10-1029			
Grant date	2/6/2012			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 19,500			
Additional Authorized Cost	(3,087)			
Revised Authorized Cost	16,413			
Percentage Increase over Original Authorized Cost	-15.83%			
Percentage completion	100%			
Original target completion date	9/12			
Revised target completion date	8/13			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Wickoff Elementary School Driveway Restoration 5715-050-10-1038

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 30,880		$ 30,880	$ 30,880
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	46,320		46,320	46,320
Total revenues	77,200	-	77,200	77,200
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	8,765	$ 2,576	11,341	
Equipment				
Transfer to Capital Reserve				
Total expenditures	8,765	2,576	11,341	-
Excess (deficiency) of revenues over (under) expenditures	$ 68,435	$ (2,576)	$ 65,859	$ 77,200
Additional project information				
Project number	5715-050-10-1038			
Grant date	2/6/2012			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 77,200			
Additional Authorized Cost				
Revised Authorized Cost	77,200			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	12%			
Original target completion date	9/12			
Revised target completion date	8/13			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Millstone River Elementary School Replace Clock/PA/Intercom System 5715-150-10-1041

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 108,220		$ 108,220	$ 108,220
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	162,330		162,330	162,330
Total revenues	270,550	-	270,550	270,550
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	183,134		183,134	
Equipment				
Transfer to Capital Reserve				
Total expenditures	183,134	-	183,134	-
Excess (deficiency) of revenues over (under) expenditures	$ 87,416	$ -	$ 87,416	$ 270,550
Additional project information				
Project number	5715-150-10-1041			
Grant date	2/6/2012			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 270,550			
Additional Authorized Cost				
Revised Authorized Cost	270,550			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Millstone River Elementary School New Roof over Pods A, C and D 5715-150-10-1040

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 193,107		$ 193,107	$ 193,107
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers	289,661		289,661	289,661
Transfer from capital outlay				
Total revenues	482,768	-	482,768	482,768
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	450,800		450,800	
Equipment				
Transfer to Capital Reserve				
Total expenditures	450,800	-	450,800	-
Excess (deficiency) of revenues over (under) expenditures	$ 31,968	$ -	$ 31,968	$ 482,768
Additional project information				
Project number	5715-150-10-1041			
Grant date	2/6/2012			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 482,768			
Additional Authorized Cost				
Revised Authorized Cost	482,768			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Village Elementary School Replace Roof at Main Building Core Area 1A 5715-160-10-1025

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 337,916		$ 337,916	$ 337,916
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers	506,874		506,874	506,874
Transfer from capital outlay				
Total revenues	844,790	-	844,790	844,790
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	496,200		496,200	
Equipment				
Transfer to Capital Reserve				
Total expenditures	496,200	-	496,200	-
Excess (deficiency) of revenues over (under) expenditures	$ 348,590	$ -	$ 348,590	$ 844,790
Additional project information				
Project number	5715-160-10-1041			
Grant date	2/6/2012			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 844,790			
Additional Authorized Cost				
Revised Authorized Cost	844,790			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Village Elementary School Replace Roof at Main Building Area 1B 5715-160-10-1026

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 258,272		$ 258,272	$ 258,272
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers	387,408		387,408	387,408
Transfer from capital outlay				
Total revenues	645,680	-	645,680	645,680
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	320,800		320,800	
Equipment				
Transfer to Capital Reserve				
Total expenditures	320,800	-	320,800	-
Excess (deficiency) of revenues over (under) expenditures	$ 324,880	$ -	$ 324,880	$ 645,680
Additional project information				
Project number	5715-160-10-1026			
Grant date	2/6/2012			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 645,680			
Additional Authorized Cost				
Revised Authorized Cost	645,680			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Village Elementary School Replace existing carpeting in rooms 104,116,118,120 & 207
5715-160-10-1024

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 10,360		$ 10,360	$ 10,360
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	15,540		15,540	15,540
Total revenues	25,900	-	25,900	25,900
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	12,015	$ 13,485	25,500	
Equipment				
Transfer to Capital Reserve				
Total expenditures	12,015	13,485	25,500	-
Excess (deficiency) of revenues over (under) expenditures	$ 13,885	$ (13,485)	$ 400	$ 25,900
Additional project information				
Project number	5715-160-10-1024			
Grant date	2/6/2012			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 25,900			
Additional Authorized Cost				
Revised Authorized Cost	25,900			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Thomas R. Grover Middle School - Replace existing 1999 Cupola 5715-035-10-1013

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 25,640		$ 25,640	$ 25,640
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	38,460		38,460	38,460
Total revenues	64,100	-	64,100	64,100
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	27,290	$ 6,027	33,317	
Equipment				
Transfer to Capital Reserve				
Total expenditures	27,290	6,027	33,317	-
Excess (deficiency) of revenues over (under) expenditures	$ 36,810	$ (6,027)	$ 30,783	$ 64,100
Additional project information				
Project number	5715-035-10-1013			
Grant date	2/6/2012			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 64,100			
Additional Authorized Cost				
Revised Authorized Cost	64,100			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	52%			
Original target completion date	8/12			
Revised target completion date	8/13			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Thomas R. Grover Middle School - Apply New Ext Coating System to Existing Steel Arch Entryways 5715-035-10-1011

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 24,994		$ 24,994	$ 24,994
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	37,490		37,490	37,490
Total revenues	62,484	-	62,484	62,484
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	630	$ 12,989	13,619	
Equipment				
Transfer to Capital Reserve				
Total expenditures	630	12,989	13,619	-
Excess (deficiency) of revenues over (under) expenditures	$ 61,854	$ (12,989)	$ 48,865	$ 62,484
Additional project information				
Project number	5715-035-10-1011			
Grant date	2/6/2012			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 62,484			
Additional Authorized Cost				
Revised Authorized Cost	62,484			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	22%			
Original target completion date	8/12			
Revised target completion date	8/13			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Thomas R. Grover Middle School - Masonry Restoration at Rising Walls
5715-035-10-1010

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 33,848		$ 33,848	$ 33,848
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	50,772		50,772	50,772
Total revenues	84,620	-	84,620	84,620
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	79,620		79,620	
Equipment				
Transfer to Capital Reserve				
Total expenditures	79,620	-	79,620	-
Excess (deficiency) of revenues over (under) expenditures	$ 5,000	$ -	$ 5,000	$ 84,620
Additional project information				
Project number	5715-035-10-1010			
Grant date	2/6/2012			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 84,620			
Additional Authorized Cost				
Revised Authorized Cost	84,620			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	94%			
Original target completion date	8/12			
Revised target completion date	8/13			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School-South Campus - Replace Roof at Main Building Area 1A 5715-020-10-1001

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 550,920		$ 550,920	$ 550,920
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers	826,380		826,380	826,380
Transfer from capital outlay				
Total revenues	1,377,300	-	1,377,300	1,377,300
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	1,080,516		1,080,516	
Equipment				
Transfer to Capital Reserve				
Total expenditures	1,080,516	-	1,080,516	-
Excess (deficiency) of revenues over (under) expenditures	$ 296,784	$ -	$ 296,784	$ 1,377,300
Additional project information				
Project number	5715-020-10-1001			
Grant date	2/6/2012			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 1,377,300			
Additional Authorized Cost				
Revised Authorized Cost	1,377,300			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	6/12			
Revised target completion date	Complete			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School-South Campus - Replace Existing Carpeting in Commons 1H, Main Office and Little Theatre 5715-020-10-1005

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	$ 67,632		$ 67,632	$ 67,632
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers				
Transfer from capital outlay	101,448		101,448	101,448
Total revenues	169,080	-	169,080	169,080
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services	91,124		91,124	
Equipment				
Transfer to Capital Reserve				
Total expenditures	91,124	-	91,124	-
Excess (deficiency) of revenues over (under) expenditures	$ 77,956	$ -	$ 77,956	$ 169,080
Additional project information				
Project number	5715-020-10-1005			
Grant date	2/6/2012			
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 169,080			
Additional Authorized Cost				
Revised Authorized Cost	169,080			
Percentage increase over Original Authorized Cost	0.00%			
Percentage completion	54%			
Original target completion date	8/12			
Revised target completion date	Not determinable			

West Windsor-Plainsboro Regional School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

High School-South Campus - MDF HVAC

From Inception and for the year ended June 30, 2013

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant				
Bond proceeds and transfers				
Contribution from Private sources				
Transfer from capital reserve and transfers		$ 107,500	$ 107,500	$ 107,500
Transfer from capital outlay				
Total revenues	-	107,500	107,500	107,500
Expenditures and Other Financing Uses				
Purchased professional and technical				
Land and improvements				
Construction services		90,700	90,700	
Equipment				
Transfer to Capital Reserve		16,800	16,800	
Total expenditures	-	107,500	107,500	-
Excess (deficiency) of revenues over (under) expenditures	$ -	$ -	$ -	$ 107,500
Additional project information				
Project number				
Grant date				
Bond authorization date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	$ 107,500			
Additional Authorized Cost				
Revised Authorized Cost	107,500			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	100%			
Original target completion date	Complete			
Revised target completion date	Complete			

West Windsor - Plainsboro Regional School District
Capital Projects Fund

Summary Schedule of Project Expenditures

Year ended June 30, 2013

Project Title/Issue	Year/ Number	Appropriations	Expenditures to Date Prior years	Expenditures to Date Current year	Transfer to General Fund	Balance June 30, 2013
Construction of an Elementary School, a Middle School, an Addition to the High School, and Physical Plant and Equipment Improvements for all School Buildings	10/1/1996	$ 59,700,000	$ 59,602,043			$ 97,957
Electrical panels at High School South	5/6/2004	132,872	30,641			102,231
Electrical panels at Maurice H. Hawk Elementary School	5/6/2004	72,000	32,944			39,056
Roof repairs at Maurice H. Hawk Elementary School	6/29/2004	261,225	228,105			33,120
Roof repairs at Millstone River Elementary School	6/29/2004	933,965	615,988			317,977
Various projects at High School South	6/29/2004	1,274,674	1,135,528			139,146
Community Middle School Roof	10/18/2005	1,708,353	1,420,460			287,893
Construction to the High School South, High School North, Dutch Neck, Wicoff Elementary School and Maurice Hawk Elementary School	1/24/2006	29,502,000	29,355,265	$ 8,000		138,735
Door control/ video security systems- various schools	6/30/2009	468,000	468,000			
Paving and lighting- various projects	6/30/2009	201,322	185,463			15,859
Millstone River roof replacement	6/30/2009	581,895	398,675			183,220
Theater ceiling replacement, High School South	8/20/2009	205,150	189,485			15,665
Shingle roof, Dutch Neck	8/20/2009	180,017	69,800			110,217
Ceiling and lighting, Wicoff Elementary	8/20/2009	67,775	29,420			38,355
Drainage and paving, Village School	11/6/2009	77,818	61,000			16,818
Paving, High School South	11/6/2009	125,178	71,543			53,635
Fire alarm replacement, Millstone River	9/29/2009	45,200	14,998			30,202
Installation of metal panels, Town Center	8/20/2009	88,160	45,975			42,185
Corridor lighting, High School South	5/25/2010	475,560	205,855			269,705
Photovoltaic projects, High School North, High School South	8/20/2009	2,426,500	1,035,679		$ 576,500	814,321
Dutch Neck Modular Area Roof	8/5/2010	66,842	63,842			3,000
Dutch Neck Gym Lighting Replacement	8/5/2010	14,702	9,150			5,552
Maurice Hawk Gym Lighting	8/5/2010	23,281	15,350			7,931
Maurice Hawk Boiler Replacement	8/5/2010	494,500	319,399			175,101
Maurice Hawk Playground Pavement	8/5/2010	114,900	59,265	16,585		39,050
Maurice Hawk HVAC Replacement	8/5/2010	51,200	49,169			2,031
Wicoff Boiler Replacement	8/5/2010	570,000	294,360	14,946		260,694
Wicoff Café Ceiling	8/5/2010	46,620	46,620			-
Town Center Gym and Café Lighting	8/5/2010	72,443	50,800			21,643
Millstone River Gym Lighting	8/5/2010	30,095	20,250			9,845
Village Gym and Café Lighting	8/5/2010	72,443	50,800			21,643
Village Flooring (Part1)	8/5/2010	25,900	25,500			400
Community Middle Gym Lighting	8/5/2010	35,311	24,000			11,311
Community Middle HVAC Replacement	8/5/2010	371,750	260,285	33,675		77,790

West Windsor - Plainsboro Regional School District
Capital Projects Fund

Summary Schedule of Project Expenditures

Year ended June 30, 2013

Project Title/Issue	Year/ Number	Appropriations	Expenditures to Date Prior years	Expenditures to Date Current year	Transfer to General Fund	Balance June 30, 2013
Grover Middle Gym Lighting	8/5/2010	$ 35,311	$ 24,000			$ 11,311
High School North Gym Lighting	8/5/2010	61,059	43,350			17,709
High School North Clock and Sound System	8/5/2010	140,600	91,783			48,817
High School North Stair Tower Doors	8/5/2010	83,820	5,060	$ 37,033		41,727
High School North Auditorium	8/5/2010	794,060	-			794,060
High School South Gym Lighting	8/5/2010	39,407	27,700			11,707
High School South Roof Replacement	8/5/2010	1,056,380	737,363			319,017
Dutch Neck Boiler Replacement	2/6/2012	638,800	35,785	221,934		381,081
Maurice Hawk Roof Replacement/Library Addition and Modular Addition Shingle Roof	2/6/2012	196,040	143,300			52,740
Wicoff Elementary Roof Replacement - Main Building	2/6/2012	502,055	471,085			30,970
Wicoff Elementary Roof Replacement at Mod Addition Areas 3,4 and 5	2/6/2012	380,750	23,692	346,280		10,778
Wicoff Elementary Gym Lighting Replacement	2/6/2012	16,413	10,340			6,072
Wickoff Elementary School Driveway Restoration	2/6/2012	77,200	8,765	2,576		65,859
Millstone River Elementary School Replace Clock/PA/Intercom System	2/6/2012	270,550	183,134			87,416
Millstone River Elementary School New Roof over Pods A, C and D	2/6/2012	482,768	450,800			31,968
Village Elementary School Replace Roof at Main Building	2/6/2012	844,790	496,200			348,590
Village Elementary School Replace Roof at Main Building Area 1B	2/6/2012	645,680	320,800			324,880
Village Elementary School Replace existing carpeting in rooms 104, 116, 118, 120 & 207	2/6/2012	25,900	12,015	13,485		400
Thomas R. Grover Middle School - Replace Existing 1999 Cupola	2/6/2012	64,100	27,290	6,027		30,783
Thomas R. Grover Middle School - Apply New Ext Coating System to Existing Steel Arch Entryways	2/6/2012	62,484	630	12,989		48,865
Thomas R. Grover Middle School - Masonry Restoration at Rising Walls	2/6/2012	84,620	79,620			5,000
High School - South Campus - Replace Roof at Main Building Area 1 A	2/6/2012	1,377,300	1,080,516			296,784
High School - South Campus - Replace Existing Carpeting in Commons 1H, Main Office and Little Theater	2/6/2012	169,080	91,124			77,956
High School - South Campus - MDF HVAC	N/A	107,500		90,700	$ 16,800	-
			$ 100,850,009	$ 804,230	$ 593,300	$ 6,426,779

Fiduciary Funds
Detail Statements

West Windsor - Plainsboro Regional School District
Trust and Agency Funds

Combining Statement of Fiduciary Net Position

June 30, 2013

	Trust			Agency		
	Private Purpose Scholarship	Unemployment Compensation	Total Trust	Student Activity	Payroll	Total Agency
Assets						
Cash and cash equivalents	$ 120,971	$ 911,046	$ 1,032,017	$ 1,101,199	$ 79,348	$ 1,180,547
Total assets	120,971	911,046	1,032,017	$ 1,101,199	$ 79,348	$ 1,180,547
Liabilities						
Accounts payable		10,747	10,747			
Payroll deductions and withholdings payable					$ 79,348	$ 79,348
Due to student groups				$ 1,101,199		1,101,199
Total liabilities		10,747	10,747	$ 1,101,199	$ 79,348	$ 1,180,547
Net Position						
Held in trust	120,971	900,299	1,021,270			
Total net position	$ 120,971	$ 900,299	$ 1,021,270			

West Windsor - Plainsboro Regional School District
Student Activity Agency Fund

Schedule of Cash Receipts and Cash Disbursements

Year ended June 30, 2013

	Balance July 1, 2012	Cash Receipts	Cash Disbursements	Balance June 30, 2013
Elementary schools:				
Maurice H. Hawk	$ 24,367	$ 30,419	$ 39,615	$ 15,171
Dutch Neck	18,761	78,793	65,665	31,889
John V. B. Wicoff	30,814	22,583	25,929	27,468
Town Center	30,445	61,996	57,718	34,723
Village Elementary	115,928	36,075	55,989	96,014
Millstone River	130,513	176,041	185,669	120,885
Middle schools:				
Community Middle School	52,737	209,873	212,404	50,206
Grover Middle School	111,305	396,035	336,545	170,795
High schools:				
High School North	597,086	1,214,830	1,531,965	279,951
High School South	215,821	1,569,288	1,511,012	274,097
Total all schools	$ 1,327,777	$ 3,795,933	$ 4,022,511	$ 1,101,199

West Windsor - Plainsboro Regional School District
Payroll Agency Fund

Schedule of Cash Receipts and Cash Disbursements

Year ended June 30, 2013

	Balance July 1, 2012	Cash Receipts	Cash Disbursements	Balance June 30, 2013
Assets				
Cash and cash equivalents	$ 43,892	$ 140,438,461	$ 140,403,005	$ 79,348
Total assets	$ 43,892	$ 140,438,461	$ 140,403,005	$ 79,348
Liabilities				
Payroll deductions and withholdings payable	$ 43,892	$ 140,438,461	$ 140,403,005	$ 79,348
Total liabilities	$ 43,892	$ 140,438,461	$ 140,403,005	$ 79,348

Long-Term Debt

West Windsor-Plainsboro Regional School District
Long-Term Debt

Schedule of Serial Bonds Payable

Year ended June 30, 2013

Issue	Date of Issue	Amount of Issue	Annual Maturities Date	Annual Maturities Amount	Interest Rate	Balance July 1, 2012	Issued	Retired	Balance June 30, 2013
Schools									
Refunding Bonds	9/15/2002	$ 41,820,000				$ 24,500,000		$ 24,500,000	
Schools									
Refunding Bonds	12/15/2005	10,000,000	9/15/2013	$ 655,000	4.00 %				
			9/15/2014	650,000	4.00				
			9/15/2015	645,000	4.00				
			9/15/2016	650,000	4.00				
			9/15/2017	645,000	4.00				
			9/15/2018	700,000	4.00				
			9/15/2019	800,000	4.00				
			9/15/2020	795,000	4.00				
			9/15/2021	790,000	4.00				
			9/15/2022	785,000	4.00				
			9/15/2023	775,000	4.05				
			9/15/2024	770,000	4.10	9,235,000		575,000	$ 8,660,000
Schools									
Refunding Bonds	2/1/2006	10,000,000	9/15/2013	660,000	4.00 %				
			9/15/14-15	655,000	4.00				
			9/14/16-17	645,000	4.00				
			9/15/2018	705,000	4.00				
			9/15/2019	795,000	4.00				
			9/14/2020	790,000	4.00				
			9/14/2021	780,000	4.00				
			9/15/2022	775,000	4.00				
			9/15/2023	770,000	4.00				
			9/14/2024	765,000	4.00	9,220,000		580,000	8,640,000
Schools									
Refunding bonds	1/4/2007	17,500,000	9/15/2013	$ 1,100,000	4.00 %				
			9/15/2014	1,105,000	4.00				
			9/15/2015	1,110,000	5.00				
			9/15/2016	1,125,000	5.00				
			9/15/2017	1,135,000	5.00				
			9/15/2018	1,220,000	4.25				
			9/15/2019	1,325,000	4.25				
			9/15/2020	1,330,000	4.25				
			9/15/2021	1,330,000	4.25				
			9/15/2022	1,335,000	4.25				
			9/15/2023	1,345,000	4.00				
			9/15/2024	1,345,000	4.00				
			9/15/2025	445,000	4.13				
			9/15/2026	450,000	4.13	16,710,000		1,010,000	15,700,000

West Windsor-Plainsboro Regional School District
Long-Term Debt

Schedule of Serial Bonds Payable

Year ended June 30, 2013

Issue	Date of Issue	Amount of Issue	Annual Maturities Date	Annual Maturities Amount	Interest Rate	Balance July 1, 2012	Issued	Retired	Balance June 30, 2013
Schools	3/1/2007	$ 17,507,000	3/1/2014	$ 925,000	4.00 %				
			3/1/2015	950,000	4.00				
			3/1/2016	975,000	4.00				
			3/1/2017	1,000,000	4.125				
			3/1/2018	1,000,000	4.125				
			3/1/2019	1,000,000	4.125				
			3/1/2020	1,000,000	4.125				
			3/1/2021	1,000,000	4.125				
			3/1/2022	1,025,000	4.125				
			3/1/2023	1,030,000	4.125				
			3/1/2024	1,035,000	4.125				
			3/1/2025	1,050,000	4.125				
			3/1/2026	1,052,000	4.125				
			3/1/2027	1,100,000	4.125	$ 15,017,000		$ 875,000	$ 14,142,000
Schools	3/17/2008	9,995,000	3/15/2014	420,000	3.875 %				
			3/15/2015	440,000	3.875				
			3/15/2016	455,000	3.875				
			3/15/2017	475,000	3.875				
			3/15/2018	490,000	3.875				
			3/15/2019	510,000	3.875				
			3/15/2020	535,000	3.875				
			3/15/2021	555,000	3.875				
			3/15/2022	580,000	3.875				
			3/15/2023	600,000	3.875				
			3/15/2024	625,000	3.875				
			3/15/2025	660,000	4.000				
			3/15/2026	690,000	4.000				
			3/15/2027	710,000	4.000				
			3/15/2028	720,000	4.000	8,870,000		405,000	8,465,000
Schools Refunding bonds	8/12/2012	$ 20,090,000	8/12/2013	2,630,000	3.000 %				
			8/12/2014	2,665,000	3.000				
			8/12/2015	2,600,000	3.000				
			8/12/2016	2,515,000	3.000				
			8/12/2017	2,440,000	4.000				
			8/12/2018	2,385,000	4.000				
			8/12/2019	2,335,000	4.000		$ 20,090,000	235,000	19,855,000
			8/12/2020	2,285,000	4.000	$ 83,552,000	$ 20,090,000	$ 28,180,000	$ 75,462,000

West Windsor-Plainsboro Regional School District
Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
Year ended June 30, 2013

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues:					
Local sources:					
Local tax levy	$ 2,801,358		$ 2,801,358	$ 2,801,358	
Miscellaneous				11,374	$ 11,374
Total local sources	2,801,358		2,801,358	2,812,732	11,374
State sources (Debt Service Aid)	494,852		494,852	494,852	
Total state sources	494,852		494,852	494,852	
Total revenues	3,296,210		3,296,210	3,307,584	11,374
Expenditures:					
Regular debt service:					
Redemption of principal	6,165,000	$ 236,110	6,401,110	6,400,000	1,110
Interest on bonds	3,402,540	(236,110)	3,166,430	2,952,940	213,490
Costs of Issuance				187,978	(187,978)
Total expenditures	9,567,540	-	9,567,540	9,540,918	26,622
(Deficiency) excess of revenues (under) over expenditures	(6,271,330)	-	(6,271,330)	(6,233,334)	37,996
Other financing sources (uses):					
Refunding bonds issued				20,090,000	20,090,000
Premium on refunding bonds issued				2,352,609	2,352,609
Payment to refunded bond escrow agent				(22,254,631)	(22,254,631)
Transfers in	6,259,171		6,259,171	6,264,291	5,120
Total other financing sources	6,259,171		6,259,171	6,452,269	193,098
(Deficiency) excess of revenues (uses)					
Other financing sources (uses):	(12,159)	-	(12,159)	218,935	231,094
Fund balance, July 1	21,665		21,665	21,665	
Fund balance, June 30	$ 9,506	-	$ 9,506	$ 240,600	$ 231,094

Statistical Section
(Unaudited)

J-1

West Windsor-Plainsboro Regional School District
Net Position by Component
Last Ten Fiscal Years
(Accrual basis of Accounting)
Unaudited

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental Activities										
Net investment in Capital Assets	$ 21,973,581	$ 31,877,498	$ 32,682,086	$ 36,377,567	$ 40,501,314	$ 43,410,085	$ 45,082,595	$ 46,951,444	$ 53,217,265	$ 55,684,425
Restricted	2,190,002	2,072,285	7,225,053	11,131,211	15,691,601	17,980,565	17,757,994	23,091,604	32,084,057	39,346,798
Unrestricted	1,772,902	2,671,476	2,072,037	1,114,930	1,027,973	873,212	1,049,736	2,327,446	1,632,738	2,734,850
Total Governmental Activies Net Position	$ 25,936,485	$ 36,621,259	$ 41,979,176	$ 48,623,708	$ 57,220,888	$ 62,263,862	$ 63,890,325	$ 72,370,494	$ 86,934,060	$ 97,766,073
Business-Type Activities										
Net investment in Capital Assets	$ 511,807	$ 432,949	$ 367,525	$ 307,801	$ 239,072	$ 180,711	$ 133,990	$ 134,439	$ 106,653	$ 96,670
Unrestricted	1,198,056	1,775,816	2,429,631	3,306,610	4,288,875	4,666,140	4,948,857	5,640,503	5,703,743	6,159,722
Total Business-Type Activities Net Position	$ 1,709,863	$ 2,208,765	$ 2,797,156	$ 3,614,411	$ 4,527,947	$ 4,846,851	$ 5,082,847	$ 5,774,942	$ 5,810,396	$ 6,256,392
Government-Wide										
Net investment in Capital Assets	$ 22,485,388	$ 32,310,447	$ 33,049,611	$ 36,685,368	$ 40,740,386	$ 43,410,085	$ 45,216,585	$ 47,085,883	$ 53,323,918	$ 55,781,095
Restricted	2,190,002	2,072,285	7,225,053	11,131,211	15,691,601	17,980,565	17,757,994	23,091,604	32,084,057	39,346,798
Unrestricted	2,970,958	4,447,292	4,501,668	4,421,540	5,316,848	5,720,003	5,998,593	7,967,949	7,336,481	8,894,572
Total District Net Position	$ 27,646,348	$ 38,830,024	$ 44,776,332	$ 52,238,119	$ 61,748,835	$ 67,110,713	$ 68,973,172	$ 78,145,436	$ 92,744,456	$ 104,022,465

Source: CAFR Schedule A-1 and District records.

GASB 63 was implemented in the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

West Windsor-Plainsboro Regional School District
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Governmental activities										
Instruction	$ 69,861,551	$ 78,938,597	$ 82,870,398	$ 90,132,359	$ 89,850,422	$ 95,395,338	$ 98,809,613	$ 97,493,075	$ 101,944,651	$ 104,807,627
Support Services:										
Health services	1,249,089	1,631,476	1,615,794	1,764,565	1,863,966	1,901,663	1,951,950	1,814,219	1,906,946	2,052,894
Support services	7,843,168	8,334,665	10,054,747	10,762,026	11,452,708	11,578,040	12,157,036	11,800,805	12,099,515	12,695,971
Improvement to instruction	2,009,942	2,555,608	2,515,638	3,195,166	3,175,688	3,345,821	3,306,754	2,279,901	2,416,055	2,703,543
School library	1,444,330	1,779,616	1,866,507	512,500	2,001,258	1,994,281	2,059,288	2,638,337	2,366,943	2,159,588
Instructional staff training	628,837	644,350	695,249	1,913,855	596,830	531,125	533,430	490,314	471,690	462,700
General administration	1,893,408	1,595,222	1,971,104	2,011,544	1,694,520	1,741,844	1,613,825	1,955,843	1,882,054	2,147,994
School administration	6,212,543	7,360,557	7,428,323	8,480,343	7,608,535	7,747,869	7,981,293	7,813,543	8,420,531	8,556,404
Central admin. and inform. technology	-	2,154,474	2,192,934	2,460,459	2,319,746	2,633,541	2,871,627	2,593,038	2,737,786	2,788,157
Required maintenance	2,131,806	2,613,611	3,217,527	3,397,815	3,896,809	3,593,796	3,550,195	3,055,727	2,896,843	3,078,783
Operation of plant	8,724,084	9,358,137	9,732,781	9,706,165	10,074,740	10,273,579	9,273,280	9,409,716	8,457,433	8,868,321
Student transportation	8,383,412	7,916,417	8,047,202	8,314,030	8,844,916	9,276,827	9,238,198	8,564,942	8,942,330	9,951,779
Business,other support services, contributions, and unallocated benefits	8,991,233	615,538								
Capital Outlay	74,963		863,163							
Special Schools	8,587	8,077	8,254	8,570	10,428	9,286	1,304	2,362	955	293
Charter Schools					69,569	9,693	10,088		16,663	10,902
Interest on long-term debt	4,417,940	4,827,796	4,070,754	4,565,913	4,786,859	4,663,291	4,413,893	4,112,026	3,815,780	2,908,510
Total governmental activities expenses	123,874,013	130,334,141	137,150,375	147,225,310	148,246,994	154,695,994	156,971,774	154,023,842	158,376,175	163,193,466
Business-type activities:										
Food service	2,702,943	2,640,946	2,677,396	2,943,344	3,071,165	2,967,950	3,036,207	2,985,409	3,101,666	2,950,949
Community Education	2,082,531	2,242,081	2,254,685	2,241,569	2,586,913	2,937,424	2,652,014	2,117,027	2,277,742	2,424,219
Total business-type activities expense	4,785,474	4,883,027	4,932,081	5,184,913	5,658,078	5,905,374	5,688,221	5,102,436	5,379,408	5,375,168
Total district expenses	128,659,487	135,217,168	142,082,456	152,410,223	153,905,072	160,601,368	162,659,995	159,126,278	163,755,583	168,568,634
Program Revenues										
Governmental activities:										
Charges for services:										
Instruction (tuition)	321,159	540,820	875,776	726,294	480,269	497,567	374,964	283,146	315,572	266,199
Operating and capital grants and contributions	1,568,117	6,825,529	2,249,159	2,599,543	2,570,903	3,226,042	3,485,460	3,252,352	4,563,078	3,842,911
Total governmental activities program revenues	1,889,276	7,365,549	3,124,935	3,325,837	3,051,172	3,723,609	3,860,424	3,455,498	4,878,650	4,109,110

West Windsor-Plainsboro Regional School District
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Business-type activities:										
Charges for services:										
Food service	$ 2,219,709	$ 2,218,210	$ 2,237,800	$ 2,484,748	$ 2,545,499	$ 2,552,356	$ 2,554,334	$ 2,541,672	$ 2,610,719	$ 2,473,715
Community education	2,825,670	2,760,784	2,864,046	3,131,156	3,589,378	3,241,982	2,857,037	2,801,829	2,299,310	2,768,394
Operating grants and contributions	347,301	402,935	418,626	386,262	436,737	429,940	512,846	451,030	504,833	579,055
Total business type activities program revenues	5,392,680	5,381,929	5,520,472	6,002,168	6,571,614	6,224,278	5,924,217	5,794,531	5,414,862	5,821,164
Total district program revenues	7,281,956	12,747,478	8,645,407	9,328,005	9,622,786	9,947,887	9,784,641	9,250,029	10,293,512	9,930,274
Net (Expense)/Revenue										
Governmental activities	(121,984,737)	(122,968,592)	(134,025,440)	(143,899,473)	(145,195,822)	(150,972,385)	(153,111,350)	(150,568,344)	(153,497,525)	(159,084,356)
Business-type activities	607,206	498,902	588,391	817,255	913,536	318,904	235,996	692,095	35,454	445,996
Total district-wide net expense	(121,377,531)	(122,469,690)	(133,437,049)	(143,082,218)	(144,282,286)	(150,653,481)	(152,875,354)	(149,876,249)	(153,462,071)	(158,638,360)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	101,661,143	105,222,145	111,041,867	116,252,401	121,446,431	125,847,774	131,658,364	136,924,700	139,524,454	142,314,943
Taxes levied for debt service	10,118,010	10,716,350	11,110,896	10,202,849	8,653,109	8,223,013	3,127,964	6,617,157	7,088,594	2,891,358
Unrestricted grants and contributions	15,070,021	15,479,087	16,884,572	20,878,627	21,539,236	20,976,054	19,448,079	15,130,594	20,264,767	23,980,318
Investment earnings	262,949	537,334	1,003,905	1,745,268	1,760,901	499,460	85,902	56,381	110,768	270,582
Miscellaneous income	257,588	144,463	370,237	436,740	393,325	469,078	417,504	319,681	1,072,508	549,168
Total governmental activities	127,369,711	132,099,379	140,411,477	149,515,885	153,793,002	156,015,359	154,737,813	159,048,513	168,061,091	169,916,369
Business-type activities:										
Investment earnings	34									
Total business-type activities	34									
Total district-wide	127,369,745	132,099,379	140,411,477	149,515,885	153,793,002	156,015,359	154,737,813	159,048,513	168,061,091	169,916,369
Change in Net Position										
Governmental activities	5,384,974	9,130,787	6,386,037	5,616,412	8,597,180	5,042,974	1,626,463	8,480,169	14,563,566	10,832,013
Business-type activities	607,240	498,902	588,391	817,255	913,536	318,904	235,996	692,095	35,454	445,996
Total district	$ 5,992,214	$ 9,629,689	$ 6,974,428	$ 6,433,667	$ 9,510,716	$ 5,361,878	$ 1,862,459	$ 9,172,264	$ 14,599,020	$ 11,278,009

Source: CAFR Schedules A-2 and District records

GASB 63 was implemented in the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

West Windsor-Plainsboro Regional School District
Fund Balances, Governmental Funds
Last Ten Fiscal years
(modified accrual basis of accounting)
Unaudited

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Fund										
Reserved	$ 4,229,677	$ 4,414,526	$ 9,673,634	$ 13,657,769	$ 16,720,307	$ 18,413,968	$ 15,409,986			
Unreserved	4,573,791	4,346,707	3,478,261	2,940,459	3,358,152	4,189,032	4,386,965			
Restricted for								$ 18,263,205	$ 26,379,689	$ 34,408,214
Assigned to								2,546,231	2,330,508	4,176,240
Unassigned								4,173,576	4,275,348	3,800,244
Total general fund	$ 8,803,468	$ 8,761,233	$ 13,151,895	$ 16,598,228	$ 20,078,459	$ 22,603,000	$ 19,796,951	$ 24,983,012	$ 32,985,545	$ 42,384,698
All Other Governmental Funds										
Reserved	$ 131,365	$ 299,778	$ 1,697,181	$ 20,818,912	$ 5,105,278	$ 1,837,190	$ 935,370			
Unreserved, reported in:										
Special revenue fund										
Capital projects fund (deficit)	(2,810,712)	1,631,886	(1,292,556)	(8,974,531)	1,040,406	1,132,586	2,186,696			
Debt service fund	299,666	30,507	78,268	469,877	1,029,052	739,820	130,199			
Restricted for:										
Capital Projects Fund								$ 4,803,692	$ 5,682,703	$ 4,697,984
Debt service fund								24,707	21,665	240,600
Total all other governmental funds	$ (2,379,681)	$ 1,962,171	$ 482,893	$ 12,314,258	$ 7,174,736	$ 3,709,596	$ 3,252,265	$ 4,828,399	$ 5,704,368	$ 4,938,584

Source: CAFR Schedule B-1 and District records.

The change in the reserved fund balance is the result of capital project fund expenditures incurred for projects in which the funding was received in prior years through the issuance of bonds.

GASB # 54 was implemented in the 2011 fiscal year, which required the presentation of fund balances to be reported in different classifications from those presented in prior years (See footnote 1.L. in the basic financial statements). Prior years have not been restated above.

West Windsor-Plainsboro Regional School District
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues										
Tax levy	$ 111,779,153	$ 115,938,495	$ 122,152,763	$ 126,455,250	$ 130,099,540	$ 134,070,787	$ 134,786,328	$ 143,541,857	$ 146,613,048	$ 145,116,301
Tuition charges	321,159	540,020	875,776	726,294	480,269	497,567	374,964	203,146	315,572	266,199
Interest earnings	262,949	537,334	1,003,905	1,745,268	1,760,901	499,440	85,902	56,381	110,768	270,582
Miscellaneous	317,024	250,134	458,472	527,119	754,574	661,337	503,320	559,824	1,144,759	495,297
State sources	15,176,474	20,985,025	17,219,485	21,408,126	21,655,358	21,088,291	19,790,227	15,318,400	22,197,099	24,307,880
Federal sources	1,353,208	1,213,920	1,826,011	1,979,665	2,093,532	2,921,546	3,057,496	2,824,403	2,558,495	3,371,267
Total revenue	129,209,967	139,464,928	143,536,412	152,841,722	156,844,174	159,738,968	158,598,237	162,504,011	172,939,741	173,827,526
Expenditures										
Instruction										
Regular Instruction	38,741,508	39,354,584	42,051,817	43,723,396	45,356,665	48,350,209	48,621,468	48,067,297	48,573,238	50,288,070
Special education instruction	6,975,456	7,741,170	8,420,977	9,048,939	9,659,912	10,571,118	10,977,346	11,337,967	11,849,510	12,228,194
Other special instruction	2,703,965	3,020,150	3,168,309	3,084,285	3,074,202	3,286,676	3,330,563	3,153,599	3,194,875	2,916,121
Other instruction	2,042,623	2,203,466	2,424,507	2,475,829	2,534,514	2,580,176	2,447,146	2,292,415	2,246,505	2,215,112
Adult/continuing education programs										
Support Services:										
Tuition	6,079,738	6,141,167	5,229,375	6,250,964	5,830,736	5,317,544	5,439,736	4,368,941	4,971,705	3,944,456
Student & instruction related services	11,469,130	12,587,997	12,944,024	13,428,651	14,750,697	14,807,508	15,036,184	14,266,086	14,367,241	14,720,452
General administrative services	1,529,213	1,278,946	1,646,467	1,642,095	1,786,210	1,640,893	1,558,589	1,840,380	1,475,374	1,699,235
School Administrative services	5,403,678	5,749,791	5,855,345	6,478,908	5,954,365	5,984,996	6,058,869	5,829,776	6,106,549	6,070,459
Business administrative services	17,789,517	21,375,131	20,418,098	22,095,050	19,936,330	22,477,363	26,247,395	24,657,570	25,385,706	25,281,652
Plant operations and maintenance	8,857,184	9,597,773	10,583,909	10,372,903	11,521,900	11,282,217	10,251,805	11,513,942	10,501,283	11,070,343
Pupil transportation	6,761,251	6,860,604	7,051,897	7,292,680	8,127,873	8,281,957	8,205,021	7,552,050	7,835,166	8,774,248
Unallocated benefits	4,650,642	5,266,314	6,330,303	10,581,819	11,039,845	9,148,173	9,507,146	9,177,521	11,634,384	14,714,380
Special Schools	8,507	8,077	8,254	8,570	10,428	9,286	1,304	2,362	955	293
Charter Schools					69,569	9,693	10,088		16,663	10,902
Capital outlay	2,029,170	2,935,388	3,312,380	8,359,937	18,251,309	6,643,055	3,573,031	1,329,878	6,265,880	2,005,253
Debt service:										
Cost of Issuance			241,107	209,768	69,997					187,978
Principal	5,630,000	6,160,000	6,655,000	6,205,000	5,945,000	5,595,000	6,315,000	6,370,000	6,060,000	6,400,000
Interest and other charges	5,139,272	4,884,763	4,242,334	3,776,132	4,579,904	4,693,703	4,280,926	3,982,032	3,676,205	2,952,940
Total expenditures	125,810,854	135,165,321	140,584,103	155,034,926	168,499,456	160,679,567	161,861,617	155,741,816	164,161,239	165,480,088
Excess (Deficiency) of revenues over (under) expenditures	3,399,113	4,299,607	2,952,309	(2,193,204)	(11,655,282)	(940,599)	(3,263,380)	6,762,195	8,778,502	8,347,438
Other Financing sources (uses)										
Capital leases (non-budgeted)	275,000									
Bond proceeds	49,020			17,507,000	9,995,000					
Refunding bonds issued			20,000,000	17,500,000						20,090,000
Premium on the Issuance of Refunding Bonds			186,617	506,931	991					2,352,609
Payment to refunded bond escrow agent			(20,227,532)	(18,043,029)						(22,254,631)
Proceeds of refunding debt										
Insurance Recovery										197,953
Transfers in	1,705,295	1,040,103	52,958	346,148	3,394,826	2,999,301	8,847,239	5,467,061	5,934,551	6,965,091
Transfers out	(1,705,295)	(1,040,103)	(52,958)	(346,148)	(3,394,826)	(299,301)	(8,847,239)	(5,467,061)	(5,934,551)	(6,965,091)
Total other financing sources (uses)	324,020	-	(40,915)	17,470,902	9,995,991	2,700,000	-	-	-	385,931
Net change in fund balances	$ 3,723,133	$ 4,299,607	$ 2,911,394	$ 15,277,698	$ (1,659,291)	$ 1,759,401	$ (3,263,380)	$ 6,762,195	$ 8,778,502	$ 8,733,369
Debt service as a percentage of noncapital expenditures	8.7%	8.4%	7.9%	6.8%	7.0%	6.7%	6.7%	6.7%	6.2%	5.7%

Source: District CAFR Records

West Windsor-Plainsboro Regional School District
General Fund Other Local Revenue by Source
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Interest on Investments	Tuition Revenue	Rentals	Miscellaneous	Total
2004	$ 254,308	$ 321,159	$ 99,144	$ 109,424	$ 784,035
2005	522,243	540,020	165,551	120,547	1,348,361
2006	950,682	875,776	153,697	215,342	2,195,497
2007	1,399,120	726,294	188,527	192,775	2,506,716
2008	1,138,732	480,269	198,709	107,156	1,924,866
2009	380,495	497,567	172,742	286,336	1,337,140
2010	73,354	374,964	207,502	209,984	865,804
2011	44,223	203,146	143,335	139,346	530,050
2012	101,261	315,572	280,358	215,650	912,841
2013	265,462	266,199	182,347	157,494	871,502

Source: District records.

West Windsor-Plainsboro Regional School District
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
Unaudited

West Windsor Township

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg.	Qfarm	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities a	Net Valuation Taxable	Total Direct School Tax Rate b	Estimated Actual (County Equalized Value)
2004	$ 62,665,300	$ 1,736,754,500	$ 8,724,400	$ 1,121,400	$ 715,045,200	$ 81,815,900	$ 22,544,300	$ 2,628,671,000	$ 11,241,126	$ 2,639,912,126	$ 2.540	$ 4,412,163,611
2005	68,207,100	1,760,419,100	8,607,400	1,113,300	717,208,350	65,523,400	25,344,200	2,646,422,850	7,405,879	2,653,828,729	2.570	5,029,527,669
2006	198,203,150	4,331,088,500	30,264,100	1,609,249	1,547,291,964	92,361,700	88,481,000	6,289,299,663	16,057,472	6,305,357,135	1.140	6,048,380,187
2007	150,314,710	4,394,359,300	30,826,800	1,627,749	1,518,534,654	78,378,900	113,257,000	6,287,299,113	16,195,930	6,303,495,043	1.201	5,835,308,527
2008	79,902,710	4,329,353,700	31,816,800	1,683,349	1,551,438,394	77,666,900	151,373,800	6,223,235,653	16,141,628	6,239,377,281	1.252	6,169,072,594
2009	66,220,410	4,331,037,300	31,212,900	1,645,449	1,542,792,694	75,128,900	151,810,500	6,199,848,153	18,295,166	6,218,143,319	1.304	6,210,264,902
2010	66,554,010	4,246,212,200	30,473,600	1,570,649	1,499,422,694	76,435,200	151,658,000	6,072,326,353	15,728,071	6,088,054,424	1.341	6,270,214,414
2011	62,356,610	4,205,822,300	30,891,400	1,625,849	1,462,451,994	39,685,200	151,658,000	5,954,491,353	14,825,646	5,969,316,999	1.426	6,146,144,207
2012	46,012,810	4,202,312,700	30,840,900	1,575,149	1,434,983,694	71,905,000	151,658,000	5,939,288,253	15,473,552	5,954,761,805	1.429	6,201,704,083
2013	34,457,610	4,204,869,800	29,685,200	2,020,449	1,472,049,494	65,829,100	151,658,000	5,960,569,653	13,566,352	5,974,136,005	1.419	6,067,576,686

Plainsboro Township

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg.	Qfarm	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities a	Net Valuation Taxable	Total Direct School Tax Rate b	Estimated Actual (County Equalized Value)
2004	$ 48,906,000	$ 944,529,300	$ 5,084,800	$ 965,000	$ 796,424,400	$ 39,302,200	$ 218,805,600	$ 2,054,017,300	$ 5,242,622	$ 2,059,259,922	$ 2.287	$ 3,701,640,877
2005	73,530,100	1,999,645,000	10,065,500	938,600	1,192,978,700	61,863,700	279,740,000	3,618,761,600	7,132,926	3,626,167,479	1.418	3,341,310,999
2006	70,704,000	2,017,135,500	10,396,800	940,700	1,184,905,800	61,863,700	303,500,000	3,649,446,500	6,508,181	3,656,350,056	1.453	3,624,574,100
2007	58,854,000	2,050,076,100	10,815,200	942,200	1,188,949,200	61,420,800	303,500,000	3,674,557,500	6,908,181	3,681,065,681	1.439	3,946,714,093
2008	51,891,900	2,088,361,900	10,806,000	833,800	1,156,238,100	60,501,400	306,136,000	3,674,769,100	6,921,798	3,681,690,898	1.354	3,783,419,991
2009	45,268,300	2,095,540,700	10,605,200	771,300	1,192,691,000	47,266,300	306,136,000	3,698,278,800	7,500,967	3,705,779,767	1.446	3,759,749,719
2010	42,689,400	2,090,704,586	10,322,800	853,900	1,218,725,300	15,888,700	339,218,100	3,718,402,786	6,118,027	3,724,520,813	1.549	3,817,802,636
2011	29,112,100	2,128,572,475	9,770,500	787,700	1,169,691,500	16,662,500	339,218,100	3,693,814,875	9,384,973	3,703,199,848	1.622	3,848,963,327
2012	28,868,600	2,119,623,675	9,725,800	787,700	1,106,835,900	11,367,900	420,838,100	3,698,047,675	8,797,418	3,706,845,093	1.642	3,876,848,982
2013	29,053,600	2,111,006,325	11,330,300	790,000	1,076,460,500	5,968,800	420,838,100	3,655,447,625	7,299,513	3,662,747,138	1.650	3,847,029,704

Source: District records Tax list summary & Municipal Tax Assessor
www.nj.gov/dca/lgs/annualrpt/ar_glossary.doc

West Windsor-Plainsboro Regional School District
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per $100 of assessed value)
Unaudited

West Windsor Township

Fiscal Year Ended June 30,	WW-P Board of Education			Overlapping Rate					Total Direct and Overlapping Tax Rate
	Basic Rate [a]	General Obligation Debt Service [b]	Total Direct	West Windsor Twp	West Windsor Open Space	Mercer County	Library	Mercer County Open Space	
2004	$ 2.307	$ 0.233	$ 2.540	$ 0.560	$ 0.070	$ 0.850	$ 0.080	$ 0.030	$ 4.130
2005	2.335	0.235	2.570	0.590	0.070	0.900	0.080	0.050	4.260
2006	1.043	0.097	1.140	0.270	0.050	0.390	0.040	0.020	1.910
2007	1.112	0.088	1.200	0.280	0.030	0.410	0.040	0.030	1.990
2008	1.170	0.082	1.252	0.314	0.030	0.432	0.044	0.030	2.102
2009	1.248	0.056	1.304	0.331	0.030	0.449	0.046	0.030	2.190
2010	1.294	0.047	1.341	0.345	0.030	0.500	0.052	0.021	2.289
2011	1.359	0.067	1.426	0.369	0.030	0.500	0.055	0.021	2.401
2012	1.381	0.048	1.429	0.374	0.030	0.551	0.056	0.021	2.461
2013	1.405	0.014	1.419	0.380	0.020	0.588	0.060	0.020	2.487

Plainsboro Township

Fiscal Year Ended June 30,	WW-P Board of Education			Overlapping Rate					Total Direct and Overlapping Tax Rate
	Basic Rate [a]	General Obligation Debt Service [b]	Total Direct	Plainsboro Twp	Plainsboro Open Space	Middlesex County	Middlesex County Open Space	Fire District	
2004	$ 2.079	$ 0.208	$ 2.287	$ 0.338	$ 0.010	$ 0.462	$ 0.043	$ 0.068	$ 3.208
2005	1.289	0.129	1.418	0.206	0.011	0.275	0.030	0.049	1.989
2006	1.329	0.124	1.453	0.234	0.010	0.272	0.031	0.049	2.049
2007	1.333	0.106	1.439	0.299	0.011	0.278	0.033	0.048	2.108
2008	1.264	0.090	1.354	0.316	0.009	0.267	0.032	0.051	2.029
2009	1.387	0.059	1.446	0.334	0.010	0.276	0.032	0.050	2.148
2010	1.495	0.054	1.549	0.343	0.010	0.292	0.022	0.050	2.266
2011	1.545	0.076	1.622	0.349	0.010	0.324	0.032	0.050	2.387
2012	1.586	0.056	1.642	0.359	0.010	0.347	0.032	0.050	2.440
2013	1.634	0.016	1.650	0.368	0.010	0.372	0.032	0.050	2.482

Source: District Records and Municipal Tax Collector

a The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the Net valuation taxable.

b Rates for debt service are based on each year's requirements.

West Windsor-Plainsboro Regional School District
Principal Property Taxpayers
Current Year and Nine Years Ago
Unaudited

	2013			2004		
West Windsor	Taxable Assessed Valuation	Township Rank	% of Total Township Net Assessed Valuation	Taxable Assessed Valuation	Township Rank	% of Total District Net Assessed Valuation
Boston Properties	$ 384,813,400	1	6.44%	$ 33,574,300	2	1.33%
Hilton Real Estate	78,301,500	2	1.31%			
Princeton Junction Apartments LP	72,279,504	3	1.21%			
DDR Nassau Pavilion Associates	63,959,000	4	1.07%	22,410,900	4	0.89%
Avalon Bay Communities	58,000,000	5	0.97%			
West Windsor Commons-Roszel Rd Investors	57,476,100	6	0.96%	32,213,500	3	1.28%
Mack-Cali Real estate Investment Trust	56,281,700	7	0.94%			
Teachers Insurance & Annuity Assoc.	54,223,000	8	0.91%			
West Windsor Developers and Plaza Assoc.	52,858,000	9	0.88%	26,031,400	6	1.03%
Hendon Princeton Associates	41,260,400	10	0.69%	19,675,600	10	0.78%
BASF-American Cyanamid				46,263,700	1	1.84%
Labco/Sarnoff				22,410,900	5	1.12%
Princeton Realty Assoc\LTD Liability Company				20,520,000	7	1.03%
Bristol-Myers Squibb Co.				20,512,200	8	0.91%
West Windsor Property Investors				22,954,600	9	0.80%
	$ 919,452,604		15.39%	$ 174,188,700		11.01%
Plainsboro						
Bell Scudders (Bristol Myers Squibb)	$ 150,598,500	1	4.11%	$ 93,429,300	2	4.53%
AG-Candlebrook	118,656,000	2	3.24%			
Firmenich, Inc	95,000,000	3	2.59%	49,824,700	4	2.42%
800 Scudders LLP (Merrill Lynch)	90,000,000	4	2.46%	208,298,900	1	10.10%
HP Ravens Crest II	85,184,000	5	2.33%			
Munich Re-Insurance (formerly American Reinsurance)	77,425,200	6	2.11%	45,408,000	5	2.20%
Hunters Glen XII	77,100,000	7	2.10%	42,240,000	7	2.05%
College Road Associates/100 & RW CRA LLC	70,000,000	8	1.91%	53,585,000	3	2.60%
AG/VP Fox Run Onwer LLC	64,447,800	9	1.76%	38,412,000	9	1.86%
Princeton Owner Corp	51,687,000	10	1.41%	36,549,600	10	1.77%
PF Village, LLC				43,066,000	6	2.09%
EQR-Connor LLC/EQR-Ravens Crest Vistas, Inc				39,129,400	8	1.90%
	$ 880,098,500		24.03%	$ 568,464,900		31.52%

Source: District CAFR & Municipal Tax Assessor.

West Windsor-Plainsboro Regional School District
Property Tax Levies and Collections
Last Ten Fiscal Years
Unaudited

Fiscal year	Total School Taxes Levied for Fiscal Year	Collected Within The Fiscal Year Of The Levy: Amount	Percentage Of Levy	Collections In Subsequent Years
2003-2004	$ 111,779,153	$ 111,779,153	100%	-
2004-2005	115,942,845	115,942,845	100%	-
2005-2006	122,152,763	122,152,763	100%	-
2006-2007	126,455,250	126,455,250	100%	-
2007-2008	130,099,540	130,099,540	100%	-
2008-2009	134,070,787	134,070,787	100%	-
2009-2010	134,786,328	134,786,328	100%	-
2010-2011	136,924,699	136,924,699	100%	-
2011-2012	139,524,454	139,524,454	100%	-
2012-2013	142,314,943	142,314,943	100%	-

	West Windsor School Taxes Levied for Fiscal Year	Collected Within The Fiscal Year Of The Levy: Amount	Percentage Of Levy	Collections In Subsequent Years
2003-2004	$ 69,739,639	$ 69,739,639	100%	-
2004-2005	66,356,448	66,356,448	100%	-
2005-2006	69,511,800	69,511,800	100%	-
2006-2007	73,070,168	73,070,168	100%	-
2007-2008	77,558,977	77,558,977	100%	-
2008-2009	83,365,340	83,365,340	100%	-
2009-2010	78,812,665	78,812,665	100%	-
2010-2011	80,395,333	80,395,333	100%	-
2011-2012	81,735,972	81,735,972	100%	-
2012-2013	82,641,656	82,641,656	100%	-

	Plainsboro School Taxes Levied for Fiscal Year	Collected Within The Fiscal Year Of The Levy: Amount	Percentage Of Levy	Collections In Subsequent Years
2003-2004	$ 42,039,514	$ 42,039,514	100%	-
2004-2005	49,586,397	49,586,397	100%	-
2005-2006	52,640,963	52,640,963	100%	-
2006-2007	53,385,082	53,385,082	100%	-
2007-2008	52,540,563	52,540,563	100%	-
2008-2009	50,705,447	50,705,447	100%	-
2009-2010	55,973,663	55,973,663	100%	-
2010-2011	56,529,366	56,529,366	100%	-
2011-2012	57,788,482	57,788,482	100%	-
2012-2013	59,673,287	59,673,287	100%	-

Source: School District Records

School taxes are collected by the Municipal Tax Collectors. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year. The taxes levied above do not include the debt service fund.

West Windsor-Plainsboro Regional School District
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(Dollars in Thousands, Except per Capita)
Unaudited

	Governmental Activities					Percentage of Per Capita Income [a]		Per Capita Income [a]	
Fiscal Year Ended June 30,	General Obligation Bonds	Certificates of Participation	Capital Leases	Bond/Grant Anticipation Notes	Total District	West Windsor	Plainsboro	Mercer County	Middlesex County
2004	$ 99,675,000	$ 4,290,000	$ 1,017,980	$ 4,750,000	$ 109,732,980	0.039%	0.036%	$ 43,100	$ 39,039
2005	94,525,000	3,280,000	-	4,685,000	102,490,000	0.043%	0.039%	44,489	40,048
2006	89,830,000	2,235,000	-	4,535,000	96,600,000	0.048%	0.043%	45,931	41,308
2007	102,702,000	1,140,000	-	4,235,000	108,077,000	0.047%	0.042%	50,471	44,823
2008	107,892,000	-	-	4,235,000	112,127,000	0.047%	0.042%	53,156	47,540
2009	102,297,000	-	-	-	102,297,000	0.053%	0.048%	53,961	49,076
2010	95,982,000	-	-	-	95,982,000	0.054%	0.049%	51,947	47,392
2011	89,612,000	-	-	-	89,612,000	0.059%	0.054%	52,496	48,256
2012	83,552,000	-	-	-	83,552,000	0.065%	0.059%	54,445	49,203
2013	75,462,000	-	-	-	75,462,000	N/A	N/A	N/A	N/A

Source: District CAFR Schedules I-1, I-2.

Note: Details regarding the district's outstanding debt can be found in the notes to the basic financial statements.

n/a At the time of CAFR completion, this data was not yet available.

a See J-14 for personal income and population data.
These ratios are calculated using personal income and population for the prior calendar year.

West Windsor-Plainsboro Regional School District
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
Unaudited

West Windsor

Fiscal Year Ended June 30,	General Bonded Debt Outstanding: General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value [a] of Property	Per Capita Income [b]
2004	$ 68,462,406	-	$ 68,462,406	1.35%	$ 43,100
2005	58,655,027	-	58,655,027	1.22%	44,489
2006	54,975,000	-	54,975,000	1.00%	45,931
2007	62,468,506	-	62,468,506	1.10%	50,471
2008	66,827,692	-	66,827,692	1.13%	53,156
2009	63,608,275	-	63,608,275	1.03%	53,961
2010	56,120,675	-	56,120,675	0.95%	51,947
2011	55,103,787	-	55,103,787	0.90%	52,496
2012	51,412,616	-	51,412,616	0.83%	54,445
2013	46,181,508	-	46,181,508	0.76%	N/A

Plainsboro

Fiscal Year Ended June 30,	General Bonded Debt Outstanding: General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value [a] of Property	Per Capita Income [b]
2004	$ 41,270,574	-	$ 41,270,574	1.35%	$ 39,039
2005	43,834,973	-	43,834,973	1.22%	40,048
2006	41,624,940	-	41,624,940	1.00%	41,308
2007	45,608,494	-	45,608,494	1.10%	44,823
2008	45,299,308	-	45,299,308	1.13%	47,540
2009	38,688,725	-	38,688,725	1.03%	49,076
2010	39,861,325	-	39,861,325	0.95%	47,392
2011	34,508,213	-	34,508,213	0.90%	48,256
2012	32,139,384	-	32,139,384	0.83%	49,203
2013	29,280,492	-	29,280,492	0.76%	N/A

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See J-6 for property tax data.

b Population data can be found in J-14.

n/a Information not available or provided.

West Windsor-Plainsboro Regional School District
Direct and Overlapping Governmental Activities Debt
As of June 30, 2013
Unaudited

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable[a]	Estimated Share of Overlapping Debt
Debt repaid with property taxes			
West Windsor Township	$ 94,263,747	100.00%	$ 94,263,747
Plainsboro Township	49,061,563	100.00%	49,061,563
Other debt			
Mercer County	624,603,477	13.95%	87,146,213
Mercer County Improv. Auth.	121,343,888	13.95%	16,930,142
Stony Brook Reg Sewage Auth (WW)	24,507,570	23.25%	5,698,255
WW Parking Auth (WW)	4,720,000	100.00%	4,720,000
Middlesex County	652,464,901	4.00%	26,073,802
Subtotal, overlapping debt			283,893,722
School District Direct Debt			75,462,000
Total direct and overlapping debt			$ 359,355,722

Sources: Township Finance Officers
(1) West Windsor Twsp., Mercer County and Stony Brook RSA, as of Decembre 31, 2012.
(2) Plainsboro Twsp. and Middlesex County as of December 31, 2012.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the district. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

West Windsor-Plainsboro Regional School District
Legal Debt Margin Information
Last Ten Fiscal years
Unaudited

Legal Debt Margin Calculation for Fiscal Year 2013

	Equalized valuation basis		
	2013	$ 9,914,606,390	
	2012	10,078,553,065	
	2011	9,995,107,534	
	[A]	$ 29,988,266,989	
Average equalized valuation of taxable property	[A/3]	$ 9,996,088,996	
Debt limit (4% of average equalization value)	[B]	$ 399,843,560	a
Net bonded school debt, including auth. but not issued	[C]	75,462,000	
Legal debt margin	[B-C]	$ 324,381,560	

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Debt limit	$ 245,090,971	$ 276,762,069	$ 317,432,007	$ 354,542,059	$ 391,770,658	$ 395,744,795	$ 400,140,323	$ 400,342,378	$ 401,789,557	$ 399,843,560
Total net debt applicable to limit	108,715,000	102,490,000	124,102,420	118,072,420	112,127,420	102,297,000	95,982,000	89,612,000	83,552,000	75,462,000
Legal debt margin	$ 136,375,971	$ 174,272,069	$ 193,329,587	$ 236,469,639	$ 279,643,238	$ 293,447,795	$ 304,158,323	$ 310,730,378	$ 318,237,557	$ 324,381,560
Total net debt applicable to the limit as a percentage of debt limit	44.36%	37.03%	39.10%	33.30%	28.62%	25.85%	23.99%	22.38%	20.79%	18.87%

Source: Abstract of Ratables and District Records

West Windsor-Plainsboro Regional School District
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

	Population[a]		Personal Income[b]		Per Capita Personal Income[c]		Unemployment Rate[d]	
Year	West Windsor	Plainsboro	West Windsor	Plainsboro	West Windsor	Plainsboro	West Windsor	Plainsboro
2004	23,891	20,812	$ 1,029,702,100	$ 812,479,668	$ 43,100	$ 39,039	2.80%	2.30%
2005	24,146	20,991	1,074,231,394	840,647,568	44,489	40,048	2.90%	2.50%
2006	25,636	21,040	1,177,487,116	869,120,320	45,931	41,308	2.00%	2.50%
2007	25,891	20,900	1,306,744,661	936,800,700	50,471	44,823	1.90%	2.20%
2008	26,245	20,938	1,395,079,220	995,392,520	53,156	47,540	2.40%	3.00%
2009	26,431	21,028	1,458,198,270	1,018,890,712	53,961	49,076	5.10%	4.70%
2010	26,531	21,184	1,378,205,857	1,003,952,128	51,947	47,392	4.82%	4.69%
2011	27,198	23,025	1,427,786,208	1,111,094,400	52,496	48,256	4.60%	4.60%
2012	27,229	23,126	1,482,482,905	1,137,868,578	54,445	49,203	4.90%	4.60%
2013	28,193	23,168	N/A	N/A	N/A	N/A	N/A	N/A

N/A Information not available.

Source:

a US Bureau of the Census, Population Division, provided by the NJ Dept of Labor and Workforce Development
b Personal income has been estimated based upon the municipal population and per capita personal income presented
c Per Capita U.S. Department of Commerce, Bureau of Economic Analysis, prepared by New Jersey Department of Labor & Workforce Development
d New Jersey Department of Labor and Workforce Development, labor Planning and Analysis

West Windsor-Plainsboro Regional School District
Principal Employers
Current and Nine Years Ago
Unaudited

	2013		2004	
West Windsor Employers	**Employees**	**Rank (Optional)**	**Employees**	**Rank (Optional)**
West Windsor-Plainsboro RSD	*		1,400	1
Raytheon	*		1,046	2
Summit Bank	*		900	3
Sarnoff	*		850	4
Bristol Meyers Squibb	*		850	5
Covance	*		800	6
BASF Corp.	*		650	7
RCN Corp.	*		520	8
Mercer County Community College	*		407	9
Hyatt Regency	*		325	10
URS (formerly The Washington Group)	*			N/A
Core Lab Partners	*			N/A
Mathematical Policy Research	*			N/A
Tyco International	*			N/A
The PFM Group	*			N/A
Wegmans	*			N/A
	-		7,748	

		Rank		Rank
Plainsboro Employers	**Employees**	**(Optional)**	**Employees**	**(Optional)**
University Medical Center of Princeton	1,600	1		N/A
Nova Nordisk	1,600	1	340	9
Bristol Meyers Squibb	1,550	3	1,820	2
Munich Re-insurance	980	4	1,304	3
Firmenich	853	5	595	4
Princeton Plasma Physics Labs	454	6	500	6
Integra Life Sciences	320	7		N/A
State Street Corp.	298	8	351	8
Bloomberg	230	9	520	5
ACI Worldwide	125	10		N/A
Robert Wood Johnson Foundation				
Princeton eCom				
Merill Lynch			3,137	1
FMC Corp			380	7
Princeton Marriott			300	10
	8,010		9,247	

Source: Municipality Records

* The township could not provide largest employer statistics information in time for this report.

West Windsor-Plainsboro Regional School District
Full-time Equivalent District Employees by Function/Program
Last Ten Fiscal Years
Unaudited

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Instruction										
Regular	726	726	741	746	751	753	755	753	753	753
Other education	75	103	113	117	130	130	137	134	132	139
Other instruction	73	76	79	78	80	78	80	82	79	82
Support Services:										
Tuition										
Student & instruction related services	84	80	78	80	83	80	80	79	80	80
General adminsitrative services	5	5	6	6	6	6	6	6	6	6
School administrative services	73	64	61	61	61	62	62	62	62	62
Business adminsitrative services	26	26	26	26	28	26	26	26	25	25
Plant operations and maintenance	106	108	111	111	113	111	113	10	9	9
Pupil transportation	40	35	32	32	34	32	32	32	33	33
Other	0	1	0	0	1	0	0	0	2	1
Total	1,208	1,224	1,247	1,257	1,287	1,278	1,291	1,184	1,181	1,190

Source: District Personnel Records

West Windsor-Plainsboro Regional School District
Operating Statistics
Last Ten Fiscal Years
Unaudited

Fiscal Year	Enrollment	Operating Expenditures a	Cost Per Pupil	Percentage Change	Teaching Staff b	Teacher/Pupil Ratio				Average Daily Enrollment (ADE) c	Average Daily Attendance (ADA) c	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Upper Elementary	Middle School	High School				
2004	9,181	$ 113,012,412	$ 12,309	-0.68%	875	1:13	1:12	1:10	1:12	9,003.3	8,685.4	2.96%	96.47%
2005	9,267	121,185,170	13,077	6.24%	835	1:14	1:12	1:10	1:12	9,124.2	8,813.0	1.34%	96.59%
2006	9,452	126,133,282	13,345	2.05%	838	1:14	1:12	1:10	1:12	9,336.5	9,040.2	2.33%	96.83%
2007	9,652	136,176,448	14,109	5.73%	852	1:14	1:12	1:10	1:12	9,554.6	9,220.8	2.34%	96.51%
2008	9,794	139,653,246	14,259	1.07%	862	1:14	1:12	1:10	1:12	9,650.4	9,344.8	1.00%	96.83%
2009	9,865	143,747,809	14,571	2.19%	871	1:14	1:10	1:09	1:12	9,777.2	9,435.3	1.31%	96.50%
2010	9,946	147,692,660	14,849	1.91%	868	1:14	1:11	1:10	1:12	9,808.9	9,299.0	0.32%	94.80%
2011	9,893	144,059,906	14,562	-1.94%	848	1:13	1:11	1:10	1:12	9,778.7	9,437.1	-0.31%	96.51%
2012	9,920	148,159,154	14,935	2.57%	857	1:13	1:11	1:10	1:11	9,656.2	9,316.7	-1.25%	96.50%
2013	9,819	153,933,917	15,677	4.97%	856	1:13	1:11	1:10	1:11	9,597.0	9,237.5	-0.61%	96.25%

Sources: District records and ASSA.

Note: Enrollment based on annual October district count.

a Operating expenditures equal total expenditures less debt service and capital outlay; Schedule J-4.
b Teaching staff includes only full-time equivalents of certificated staff.
c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS) & School District Records.

West Windsor-Plainsboro Regional School District
School Building Information
Last Ten Fiscal Years
Unaudited

District Building		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Elementary											
Dutch Neck											
	Square Feet	68,543	68,543	68,543	68,543	68,543	77,168	77,168	77,168	77,168	77,168
	Capacity (students)	710	710	710	710	710	836	836	836	836	836
	Enrollment	703	682	657	691	687	754	763	769	755	707
Maurice Hawk											
	Square Feet	78,860	78,860	78,860	78,860	78,860	78,860	78,860	78,860	78,860	78,860
	Capacity (students)	840	840	840	840	840	840	840	840	840	840
	Enrollment	732	727	767	788	845	806	827	870	870	882
John Wicoff											
	Square Feet	46,147	46,147	46,147	47,470	47,470	47,470	47,470	47,470	47,470	47,470
	Capacity (students)	430	430	430	430	430	430	430	430	430	430
	Enrollment	390	327	353	388	420	424	433	467	471	456
Village											
	Square Feet	88,553	88,553	88,553	88,553	88,553	88,553	88,553	88,553	88,553	88,553
	Capacity (students)	704	704	704	704	704	704	704	704	704	704
	Enrollment	659	648	665	700	680	666	651	633	635	653
Town Center											
	Square Feet	98,000	98,000	98,000	98,000	98,000	98,000	98,000	98,000	98,000	98,000
	Capacity (students)	732	732	732	732	732	732	732	732	732	732
	Enrollment	721	758	726	690	731	725	706	672	651	720
Millstone River											
	Square Feet	142,300	142,300	142,300	142,300	142,300	142,300	142,300	142,300	142,300	142,300
	Capacity (students)	1,261	1,261	1,261	1,261	1,261	1,261	1,261	1,261	1,261	1,261
	Enrollment	804	819	825	863	841	769	869	887	889	852
Middle Schools											
Thomas Grover											
	Square Feet	176,453	176,453	176,453	176,453	176,453	176,453	176,453	176,453	176,453	176,453
	Capacity (students)	1,360	1,360	1,360	1,360	1,360	1,360	1,360	1,360	1,360	1,360
	Enrollment	1,161	1,150	1,182	1,184	1,162	1,144	1,096	1,106	1,100	1,179
Community Middle											
	Square Feet	141,802	141,802	141,802	141,802	141,802	141,802	141,802	141,802	141,802	141,802
	Capacity (students)	1,260	1,260	1,260	1,260	1,350	1,260	1,350	1,260	1,260	1,260
	Enrollment	1,066	1,111	1,121	1,168	1,248	1,262	1,256	1,229	1,167	1,116
High Schools											
High School South											
	Square Feet	222,372	222,372	222,372	222,372	222,372	270,372	270,372	270,372	270,372	270,372
	Capacity (students)	1,510	1,510	1,510	1,510	1,510	1,610	1,610	1,610	1,610	1,610
	Enrollment	1,549	1,593	1,602	1,621	1,626	1,621	1,613	1,614	1,642	1,605
High School North											
	Square Feet	323,931	323,931	323,931	323,931	323,931	323,931	323,931	323,931	323,931	323,931
	Capacity (students)	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875
	Enrollment	1,257	1,340	1,406	1,444	1,472	1,575	1,607	1,595	1,664	1,623
Other											
Administration Building											
	Square Feet	6,025	6,025	6,025	6,025	6,025	6,025	6,025	6,025	6,025	6,025
Maintenance Offices											
	Square Feet	385	385	385	385	385	385	385	385	385	385
Special Services											
	Square Feet	2,052	2,052	2,052	2,052	2,052	2,052	2,052	2,052	2,052	2,052

Number of Schools at June 30, 2013
Elementary = 6
Middle School = 2
High Schools = 2
Other = 3

Source: District records, ASSA

Note: Increases in square footage and capacity are the result of additions.
Enrollment is based on the annual October district count.

West Windsor-Plainsboro Regional School District
Schedule of Required Maintenance
Last Ten Fiscal Years
Unaudited

Facility	School #	Fiscal Year ended June 30, 2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
HS South	55	$ 554,307	$ 520,088	$ 541,535	$ 529,522	$ 551,253	$ 525,896	$ 431,224	$ 435,662	$ 303,492	$ 262,314
HS North	56	664,112	623,114	648,808	634,416	656,516	765,414	627,637	634,087	410,995	363,643
Dutch Neck	32	158,207	148,441	154,562	151,133	157,315	161,987	132,829	134,197	170,585	135,871
Hawk	33	361,758	339,425	157,951	154,447	160,785	186,401	152,848	154,422	136,530	120,896
Wicoff	34	161,676	151,695	95,079	92,970	96,785	109,201	89,544	90,467	113,249	93,504
Community	48	97,321	91,313	284,019	277,718	289,116	335,193	274,857	277,687	216,925	186,245
Millstone	39	200,916	188,513	285,016	278,694	290,131	336,513	276,939	278,780	208,526	182,809
Village	35	290,717	272,771	177,365	173,430	179,804	209,495	171,785	173,554	154,249	135,311
Grover	47	291,738	273,729	353,422	345,582	359,765	417,342	342,219	345,742	255,339	221,676
Town Ctr	37	181,548	170,341	196,287	191,932	199,809	231,600	189,911	191,866	165,111	144,983
Bd Office	999	12,352	11,590	12,068	11,800	12,284	14,185	11,632	11,752	6,503	5,604
Maint Bldg	999	789	741	771	754	785	989	811	820	454	391
Special Services	999	4,207	3,947	4,110	4,019	4,184	4,948	4,057	4,100	2,268	1,955
District Total		$ 2,979,648	$ 2,795,708	$ 2,910,993	$ 2,846,417	$ 2,958,532	$ 3,299,154	$ 2,705,293	$ 2,733,136	$ 2,144,226	$ 1,855,202

Source: District records.

West Windsor-Plainsboro Regional School District
Insurance Schedule
June 30, 2013
Unaudited

	Coverage	Deductible
School Alliance Insurance Fund		
Commercial Package Policy		
Blanket Property Limit	$ 250,000,000	$ 1,000
Valuable Papers	Included in Blanket	-
Computer	Included in Blanket	1,000
Accounts Receivable	200,000	-
Boiler and Machinery	100,000,000	1,000
General Liability	5,000,000	-
School Leaders Liability	5,000,000	15,000
Business Auto	5,000,000	-
Comprehensive Deductible	-	1,000
Collision Deductible	-	1,000
Worker's Compensation	5,000,000	-
Umbrella	10,000,000	1,000
Pollution Liability	1,000,000	10,000
Employee Dishonesty - CAN Insurance Co. (employee)	400,000	1,000
Forgery and Alteration	50,000	1,000
Theft,Disappearance & Destruction		
Inside Premises	50,000	1,000
Outside Premises	50,000	1,000
International - ACE Commercial	1,000,000	-
Individual Bonds		
Bonds - Selective Insurance Group		
Comptroller	568,000	-
Treasurer	568,000	-
Bonds - Travelers		
Custodian of Records/Public Information Officer	50,000	-
Superintendent Finance / Board Secretary	568,000	-
Student Accident Insurance - Monumental Insurance Life Ins. Co.		
Coverage including all Interscholastic Sports, Gym Class, Band, Intramural Sports and Co-curr activities	5,000,000	-

Source: District records.

Single Audit Section

WISS
ACCOUNTANTS
CONSULTANTS

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditors' Report

Honorable President and Members
of the Board of Education
West Windsor-Plainsboro Regional School District
Princeton Junction
County of Mercer, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the West Windsor-Plainsboro Regional School District, in the County of Mercer, New Jersey (the "District") as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 29, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Scott A. Clelland
Licensed Public School Accountant
No. 1049

Wiss & Company
WISS & COMPANY, LLP

October 29, 2013
Iselin, New Jersey

WISS
ACCOUNTANTS
CONSULTANTS

Report on Compliance For Each Major Federal and State Program and Report on Internal Control Over Compliance

Independent Auditors' Report

Honorable President and Members
of the Board of Education
West Windsor-Plainsboro Regional School District
Princeton Junction
County of Mercer, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the West Windsor-Plainsboro Regional School District's, in the County of Mercer, New Jersey (the "District") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2013. The District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its federal and state programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal and state programs based on an audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*; and New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid.* Those standards, OMB Circular A-133 and New Jersey OMB Circular 04-04 require that we plan and perform the audit to obtain reasonable assurance about whether

noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination on the District's compliance.

Basis for Qualified Opinion on Individuals with Disabilities Education Act

As described in the accompanying schedule of findings and questioned costs, the District did not comply with requirements regarding CFDA 84.027 Individuals with Disabilities Education Act, Part B and 84.173 Individuals with Disabilities Education Act, Preschool as described in finding number 2013-1 for Cash Management and Reporting. Compliance with such requirements is necessary, in our opinion, for the District to comply with the requirements applicable to that program.

Qualified Opinion on Individuals with Disabilities Education Act

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, the District complied, in all material respects, with the types of compliance requirements referred to previously that could have a direct and material effect on the Individuals with Disabilities Education Act program for the year ended June 30, 2013.

Unmodified Opinion on Each of the Other Major Federal and State Programs

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to previously that could have a direct and material effect on each of its other major state programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2013.

Other Matter

The District's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and New Jersey OMB Circular 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified a deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2013-1 that we consider to be a significant deficiency.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and New Jersey OMB Circular 04-04. Accordingly, this report is not suitable for any other purposes.

Scott A. Clelland
Licensed Public School Accountant
No. 1049

Wiss & Company

WISS & COMPANY, LLP

October 29, 2013
Iselin, New Jersey

West Windsor-Plainsboro Regional School District

Schedule of Expenditures of Federal Awards

Year ended June 30, 2013

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Grant Period	Award Amount	Balance, June 30, 2012 Unearned Revenue	Balance, June 30, 2012 (Accounts Receivable)	Balance, June 30, 2012 Due to Grantor	Carryover Amount	Cash Received	Budgetary Expenditures	Adjustments	Repayment of Prior Years' Balances	Balance, June 30, 2013 Unearned Revenue	Balance, June 30, 2013 (Accounts Receivable)	Balance, June 30, 2013 Due to Grantor
General Fund:														
U.S. Department of Health and Human Services Passed through the New Jersey Department of Education														
Medicaid Assistance Program- SEMI	93.778	7/1/12 - 6/30/13	$ 47,349					$ 47,349	$ (47,349)					
U.S. Department of Education Passed through the New Jersey Department of Education														
Education Jobs Fund	84.410	8/1/10 - 9/30/12	365,401		$ (89,656)			89,656	(912)				$ (912)	
Total General Fund					(89,656)			137,005	(48,261)				(912)	
U.S. Department of Education-Passed-Through State Department of Education														
Special Revenue Fund:														
Title I, Part A	84.010	9/1/12 - 8/31/13	308,157					77,829	(155,173)				(77,344)	
Title I, Part A	84.010	9/1/11 - 8/31/12	186,533		(43,220)			43,220	(81,329)				(81,329)	
Title I, Part A	84.010	9/1/10 - 8/31/12	165,121		(117,094)			117,094						
IDEA Part B	84.027	9/1/12 - 8/31/13	1,805,799					1,413,127	(1,255,879)			$ 157,248		
IDEA Part B	84.027	9/1/11 - 8/31/12	1,762,032		(274,631)			1,675,560	(1,400,929)					
IDEA Part B	84.027	9/1/10 - 8/31/12	1,719,556		(593,529)			593,529						
IDEA Part B	84.027	9/1/09 - 8/31/12	1,677,366		(49,581)			66,575	(16,994)					
ARRA - IDEA Part B	84.391	9/1/09 - 8/31/12	2,039,400		(9,000)					$ 9,000				
IDEA Preschool	84.173	9/1/12 - 8/31/13	55,155					29,555	(25,000)	(4,555)				
IDEA Preschool	84.173	9/1/11 - 8/31/12	54,555		(25,000)			50,000	(25,000)					
Title II, Part A	84.367	9/1/12 - 8/31/13	131,206					120,659	(128,445)				(7,786)	
Title II, Part A	84.367	9/1/11 - 8/31/12	117,141		(13,866)			13,866						
Title II, Part A	84.367	9/1/10 - 8/31/12	131,398		(75,395)			75,395						
Title III	84.365	9/1/12 - 8/31/13	101,243					101,243	(14,683)			86,560		
Title III	84.365	9/1/11 - 8/31/12	50,750		(4,584)			4,584	(40,042)				(40,042)	
Title III	84.365	9/1/10 - 8/31/12	60,611		(463)			463	(14,584)				(14,584)	
Title III	84.365	9/1/10 - 8/31/12	59,485		(1,163)			1,163						
Title IV, Regular	84.185A	9/1/09 - 8/31/12	15,748		(984)								(984)	
Race to the Top	84.395	7/1/12 - 6/30/15	14,856						(14,856)				(14,856)	
U.S. Department of Homeland Security Passed-through State Department of Education														
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	10/29/12 - 6/30/13	10,255					7,125	(10,255)				(3,130)	
Passed through State Department of Education - Passed through Mercer County Community College:														
Adult Basic Skills	84.002A	9/1/11 - 8/31/12	38,000		(19,123)					(3,373)			(22,496)	
U.S. Department of Defense Passed Through University of Maryland:														
STARTALK	12.901	2/1/12 - 2/28/13	99,250					74,108	(74,108)					
STARTALK	12.901	3/1/11 - 2/28/13	95,600		(3,741)			3,740	(61,932)				(61,933)	
U.S. Department of Agriculture Passed Through State Department of Education:														
Child Care and Adult Food Program	10.558	10/1/11 - 9/31/12	22,853					11,158	(11,158)					
Total Special Revenue Fund				-	(1,251,374)	-	-	4,479,993	(3,330,367)	1,072	-	243,808	(324,484)	-
U.S. Department of Agriculture-Passed-Through State Department of Education														
Enterprise Fund:														
Food Donation Program (NC)	10.555	7/1/12 - 6/30/13	191,913					191,913	(191,913)					
National School Lunch Program	10.555	7/1/12 - 6/30/13	358,482					261,529	(327,508)				$ (65,979)	
National School Lunch Program	10.555	7/1/11 - 6/30/12	327,498		(57,229)			57,229						
Federal FB Lunch - Healthy Hunger-Free Kids Act of 2010	10.555	7/1/12 - 6/30/13	30,975					23,923	(30,975)				(7,052)	
Special Milk Program	10.556	7/1/12 - 6/30/13	3,587					3,015	(3,587)				(572)	
Total Enterprise Fund					(57,229)			537,609	(553,983)				(73,603)	
Total Federal Awards				$ -	$ (1,378,259)	$ -	$ -	$ 5,154,607	$ (3,932,611)	$ 1,072	$ -	$ 243,808	$ (398,999)	$ -

The accompanying notes to schedules of expenditures of federal awards and state financial assistance are an integral part of this schedule.

NC - noncash expenditures.

West Windsor-Plainsboro Regional School District

Schedule of Expenditures of State Financial Assistance

Year ended June 30, 2013

State Grantor/Program Title	Grant or State Project Number	Grant Period	Award Amount	Balance, June 30, 2012 Unearned Revenue	Balance, June 30, 2012 (Accounts Receivable)	Balance, June 30, 2012 Due to Grantor	Carryover/ Walkover Amount	Cash Received	Budgetary Expenditures	Adjustments	Repayment of Prior Years' Balances	Balance, June 30, 2013 Unearned Revenue	Balance, June 30, 2013 (Accounts Receivable)	Balance, June 30, 2013 Due to Grantor	Memo Budgetary Receivable	Memo Cumulative Total Expenditures
State Department of Education																
General Fund:																
Special Education Categorical Aid	495-034-5120-089	7/1/12 - 6/30/13	5,790,800					$ 5,411,233	$ (5,790,800)						$ (379,567)	$ (5,790,800)
Special Education Categorical Aid	495-034-5120-089	7/1/11 - 6/30/12	5,449,003		$ (341,014)			341,014								
Equalization Aid	495-034-5120-078	7/1/12 - 6/30/13	593,498					554,596	(593,498)						(38,902)	(593,498)
Equalization Aid	495-034-5120-078	7/1/11 - 6/30/12	707,423		(44,272)			44,272								
Transportation Aid	495-034-5120-014	7/1/12 - 6/30/13	752,242					702,935	(752,242)						(49,307)	(752,242)
Security Aid	495-034-5120-084	7/1/12 - 6/30/13	140,564					131,350	(140,564)						(9,214)	(140,564)
Other state aid	Not Available	7/1/11 - 6/30/12	1,186		(30)								$ (30)			
Reimbursed TPAF - Social Security	495-034-5095-002	7/1/12 - 6/30/13	5,086,346					5,086,346	(5,086,346)							(5,086,346)
Additional Nonpublic Transportation Aid	Not Available	7/1/12 - 6/30/13	33,222						(33,222)				(33,222)			(33,222)
Additional Nonpublic Transportation Aid	Not Available	7/1/11 - 6/30/12	49,512		(49,512)			49,512								
Extraordinary Special Education Aid	100-034-5120-473	7/1/12 - 6/30/13	1,504,203						(1,504,203)				(1,504,203)			(1,504,203)
Extraordinary Special Education Aid	100-034-5120-473	7/1/11 - 6/30/12	1,840,520		(1,840,520)			1,840,520								
Total General Fund					(2,275,348)			14,161,778	(13,900,875)				(1,537,455)		(476,990)	(13,900,875)
Debt Service Fund:																
Debt Service Aid	495-034-5120-075	7/1/12 - 6/30/13	494,852					494,852	(494,852)							(494,852)
Total Debt Service Fund								494,852	(494,852)							(494,852)
Special Revenue Fund:																
New Jersey Non-Public Aid:																
Textbook Aid	100-034-5120-064	7/1/12 - 6/30/13	15,588					15,588	(13,877)					$ 1,711		(13,877)
Textbook Aid	100-034-5120-064	7/1/11 - 6/30/12	5,278			$ 195					$ (195)					
Technology	100-034-5120-373	7/1/12 - 6/30/13	5,773					5,773	(5,409)					364		(5,409)
Non Public Auxiliary Services (Ch. 192):	100-034-5120-067															
Compensatory Education		7/1/12 - 6/30/13	13,377					13,377						13,377		
Compensatory Education		7/1/11 - 6/30/12	15,216			9,299					(9,299)					
Transportation		7/1/12 - 6/30/13	1,693					1,693	(1,693)							(1,693)
Non Public Handicapped Services (Ch. 193):	100-034-5120-066															
Corrective Speech		7/1/12 - 6/30/13	2,344					2,344	(1,562)					782		(1,562)
Corrective Speech		7/1/11 - 6/30/12	5,529			3,949					(3,949)					
Examination and Classification		7/1/12 - 6/30/13	3,342					3,342	(1,114)					2,228		(1,114)
Examination and Classification		7/1/11 - 6/30/12	645			322					(322)					
Supplementary Instruction		7/1/12 - 6/30/13	694					694	(694)							(694)
Non-Public Nursing Services Aid	100-034-5120-070	7/1/12 - 6/30/13	21,635					21,635	(14,263)					7,372		(14,263)
Personalized Student Learning Program	Not Available	7/1/12 - 6/30/13	8,318					100	(5,577)				(5,477)			(5,577)
Personalized Student Learning Program	Not Available	7/1/11 - 6/30/12	7,500	$ 1,682				2	(159)			$ 1,505				(4,597)
Personalized Student Learning Program	Not Available	7/1/09 - 6/30/10	15,000	1,309								1,309				
Evening School for the Foreign Born	100-034-5062-026	7/1/07 - 6/30/13	4,000	661								661				
State Division of Highway Traffic Safety																
Highway Safety Project Grant	Not Available	7/1/11 - 6/30/12	2,500		(2,500)			2,500								
Passed Through Mercer County																
Municipal Alliance	Not Available	1/1/11 - 12/31/11	30,303	4,561				11,155	(22,197)				(6,381)			(30,303)
Total Special Revenue Fund				8,293	(2,500)	13,765		78,203	(66,545)		(13,765)	3,475	(11,858)	25,834		(79,489)
Capital Projects Fund:																
NJ Schools Development Authority	Various	7/1/04 - completion	9,212,985		(3,829,662)			635,302	(305,311)				(3,499,671)			(9,212,985)
Total Capital Projects Fund					(3,829,662)			635,302	(305,311)				(3,499,671)			(9,212,985)
State Department of Agriculture																
Enterprise Fund:																
State School Lunch Program (State share)	100-010-3350-023	7/1/12 - 6/30/13	25,072					18,678	(25,072)				(6,394)			(25,072)
State School Lunch Program	100-010-3350-023	7/1/11 - 6/30/12	24,966		(4,322)			4,322								
Total Enterprise Fund					(4,322)			23,000	(25,072)				(6,394)			(25,072)
Total State Awards				$ 8,293	$ (6,111,832)	$ 13,765	$ -	$ 15,393,135	$ (14,792,655)	$ -	$ (13,765)	$ 3,475	$ (5,055,378)	$ 25,834	$ (476,990)	$ (23,713,273)

The accompanying notes to schedules of expenditures of federal awards and state financial assistance are an integral part of this schedule.

West Windsor-Plainsboro Regional School District

Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance

Year ended June 30, 2013

1. General

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all expenditures of federal awards and state financial assistance programs of the District. The District is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards passed through other government agencies are included on the schedule of expenditures of federal awards and state financial assistance.

2. Basis of Accounting

The accompanying schedules of expenditures of federal awards and state financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting and those recorded in the special revenue fund, which are presented using the budgetary basis of accounting. These bases of accounting are described in Note 1 to the District's basic financial statements. The information presented in these schedules are presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in the schedules may differ from amounts presented, or used in the preparation of, the basic financial statements.

3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the District's basic financial statements. The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund, the special revenue fund and debt service fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules of the modified accrual basis with the exception of the revenue recognition of the last two state aid payments in the current year budget, which is mandated pursuant to N.J.S.A. 18A:22-4.2.

West Windsor-Plainsboro Regional School District

Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance

Year ended June 30, 2013

3. Relationship to Basic Financial Statements (continued)

For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of the last state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-4.2. The net adjustment to reconcile from the budgetary basis to the GAAP basis is $91,704 for the general fund and $2,829 for the special revenue fund. See Note to Required Supplementary Information for a reconciliation of the budgetary basis to GAAP of accounting for the general and special revenue funds (C-3).

Additionally, as discussed further in footnote 5, the State of New Jersey makes contributions on-behalf of the District for TPAF post retirement medical and pension contributions. The total amount of these contributions during the 2013 fiscal year was $9,628,034.

Financial award revenues are reported in the District's basic financial statements on a GAAP basis as follows:

	Federal	State	Total
General Fund	$ 48,261	$ 23,437,205	$ 23,485,466
Special Revenue Fund	3,323,006	70,512	3,393,518
Capital Projects Fund		305,311	305,311
Debt Service Fund		494,852	494,852
Food Service Fund	553,983	25,072	579,055
Total financial award expenditures	$ 3,925,250	$24,332,952	$28,258,202

4. Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

West Windsor-Plainsboro Regional School District

Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance

Year ended June 30, 2013

5. Other

Revenues and expenditures reported under the Food Donation Program represent current year value received and current year distributions respectively.

TPAF Social Security Contributions represent the amounts reimbursed by the State for the employer's share of social security for TPAF members for the year ended June 30, 2013.

The State of New Jersey also makes TPAF post retirement medical and pension contribution expenditures on behalf of the District. These expenditures are not subject to New Jersey OMB Circular 04-04 because the contributions are made by the State directly and do not have any compliance related requirements, and therefore have not been included on the Schedule of State Awards, as directed by the funding agency.

6. Adjustments

The adjustments presented on the schedule of expenditures of federal awards relate to the cancelation of prior year encumbrances and accounts receivable.

(continued)

West Windsor-Plainsboro Regional School District

Schedule of Findings and Questioned Costs

Year ended June 30, 2013

Part I - Summary of Auditor's Results

Financial Statement Section

Type of auditors' report issued:	Unmodified			
Internal control over financial reporting:				
Material weakness(es) identified?		Yes	X	No
Significant deficiency(ies) identified?		Yes	X	None Reported
Noncompliance material to financial statements noted?		Yes	X	No

Federal Awards Section

Dollar threshold used to distinguish between Type A and Type B programs:	$300,000			
Auditee qualified as low-risk auditee?	X	Yes		No
Type of auditors' report issued on compliance for major programs:	Modified			
Internal control over major programs:				
Material weakness(es) identified?		Yes	X	No
Significant deficiency(ies) identified?	X	Yes		None Reported
Any audit findings disclosed that are required to be reported in accordance with Circular A-133 (Section .510(a))?	X	Yes		No

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
84.027	IDEA Part B
84.173	IDEA Preschool

(continued)

West Windsor-Plainsboro Regional School District

Schedule of Findings and Questioned Costs

Year ended June 30, 2013

Part I - Summary of Auditor's Results

State Awards Section

Dollar threshold used to distinguish between a Type A and Type B program:	$443,779			
Auditee qualified as low-risk auditee?	X	Yes		No
Type of auditors' report on compliance for major programs:	Unmodified			
Internal control over compliance:				
Material weakness(es) identified?		Yes	X	No
Significant deficiency(ies) identified?		Yes	X	None Reported
Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular 04-04.		Yes	X	No

Identification of major programs:

GMIS/Program Number	Name of State Program or Cluster
495-034-5120-089	Special Education Categorical Aid
495-034-5120-078	Equalization Aid
495-034-5120-084	Security Aid
495-034-5120-014	Transportation Aid
100-034-5120-473	Extraordinary Aid

West Windsor-Plainsboro Regional School District

Schedule of Findings and Questioned Costs

Year ended June 30, 2013

Part II – Schedule of Financial Statement Findings

No financial statement findings noted that are required to be reported under *Government Auditing Standards*.

West Windsor-Plainsboro Regional School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2013

Part III – Schedule of Federal and State Award Findings and Questioned Costs

2013-1 Cash Management/Reporting – Incorrect Reporting on Reimbursement Requests and Final Reports

Federal Programs
U.S. Department of Education passed through the State Department of Education
IDEA, Part B (84.027)
IDEA, Preschool (84.173)

State of New Jersey Programs:
None

Criteria: In accordance with federal regulations, the District is required to expend its own funds and then request a reimbursement for those expenditures from the State of New Jersey via the Electronic Web-Enabled Grant ("EWEG") system. At the end of the program year, the District is required to report the total amount of expenditures in the final report, as supported by the District's underlying financial records. The total expenditures reported in the District's final reports are then compared to the grant award to determine the amount of available funds that are permitted to be carried forward into future grant periods.

Statement of Condition: The District requested reimbursements in excess of the expenditures charged to the program. Consequently, the District received funds in excess of the amount expended resulting in unearned revenue. This resulted from the District recording expenditures to the federal program, submitting those expenditures for reimbursement and subsequently reclassifying certain expenditures to the general fund. Subsequent reimbursement requests were not adjusted to reflect this reclassification. In addition, the reports submitted via EWEG did not always reconcile to the underlying financial records.

Questioned Costs: None, as the District will reduce the next reimbursement request accordingly.

West Windsor-Plainsboro Regional School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2013

Context: During our testing of IDEA cash management and reporting requirements, we were unable to reconcile the reimbursement requests to expenditures incurred during the program year. We also were unable to reconcile the reports submitted via EWEG to the underlying accounting records. Upon further investigation and conversation with District personnel, it was noted that the District made a reclassification of expenditures originally charged to IDEA to another fund which was the underlying reason for the identified differences. The District did not correct the reimbursement requests and reports submitted via EWEG to reflect this reclassification.

Cause and Effect: Violations of grant requirements could lead to a potential reduction in funding or return of funds.

Recommendation: The District implement procedures to ensure that reimbursement requests are only made for expenditures charged to the program and that other financial reports are based on the financial records of the District. If reclassifications are made relating to grant expenditures subsequent to the submission to the grantor agency for reimbursement, the next submission should be adjusted accordingly.

Views of Responsible Officials and Planned Corrective Action: District management agrees with the finding and have prepared a corrective action whereby the Accountant and other program staff will collaborate to ensure financial report submissions agree or have been reconciled to the District's financial system reports. Procedures will ensure expenditure reports and reimbursement submissions are in sync, including proper accounting for reclassifications.

West Windsor-Plainsboro Regional School District

Summary Schedule of Prior Year Audit Findings

Year ended June 30, 2013

None.