

TRENTON BOARD OF EDUCATION

"Children come first, Los niños son primero"



Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2014

**School District of the
City of Trenton**

**Trenton Board of Education
Trenton, New Jersey**

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2014

Prepared by

Trenton Board of Education
Finance Department

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Note: The schedules denoted with N/A are not applicable in the current year. However, the New Jersey Department of Education requires the District to reference all schedules included in its sample Comprehensive Annual Financial Report.

Introductory Section

TRENTON BOARD OF EDUCATION

"Children come first, Los niños son primero"

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December 4, 2014

Members, Board of Education
City of Trenton School District
County of Mercer, New Jersey

Dear Board Members and Constituents:

The Comprehensive Annual Financial Report of the Trenton School District for the fiscal year ended June 30, 2014, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information at June 30, 2014 and the respective changes in financial position and cash flows for the year ended June 30, 2014. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The Comprehensive Annual Financial Report is presented in four sections: Introductory, Financial, Statistical and Single Audit. The introductory section includes this transmittal letter, the District's organizational chart and list of principal officials, consultants, independent auditor, and advisors. The financial section includes the basic financial statements and related footnotes, as well as the auditors' report thereon and Management's Discussion and Analysis of the financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis and is unaudited. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations," and the New Jersey OMB Circular 04-04, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid". Information related to this single audit, including the auditors' reports on internal control and compliance with applicable laws and regulations and findings and recommendations, is included in the single audit section of this report.

1. Reporting Entity and Its Services

The Trenton School District is an independent reporting entity within the criteria adopted by the GASB. All funds of the District are included in this report. The Trenton Board of Education and all its schools constitute the District's reporting entity. The District provides a full range of educational services appropriate for grade levels Pre-K through 12th grade. These services include regular, bilingual, special education, alternative and vocational education. The District completed the 2013-14 fiscal year with an average daily enrollment of 11,701 students, which is 862 less students than the previous year's average daily enrollment. The following details the change in the student enrollment of the District over the last ten years:

AVERAGE DAILY ENROLLMENT

| Fiscal Year | Average Daily Enrollment | Percent Change (Decrease)/ Increase |
|----------------|-----------------------------|---|
| 2014 | 11,701 | (6.86%) |
| 2013 | 12,563 | 10.66% |
| 2012 | 11,353 | 3.33% |
| 2011 | 10,987 | (5.79%) |
| 2010 | 11,662 | 5.00% |
| 2009 | 11,539 | (0.83%) |
| 2008 | 11,636 | 4.66% |
| 2007 | 11,280 | (11.10%) |
| 2006 | 12,689 | (1.94%) |
| 2005 | 12,940 | (3.35%) |

The District expects future enrollment to decrease slightly over the next few years based on recent history.

2. Economic Condition and Outlook

Government forms the single largest sector in Trenton. Other significant economic areas include manufacturing, trade, and services. Trenton's set of unique circumstances contributes to its continued growth: the city benefits from the spill-over of high technology industries and research centers located along Route 1; land costs, rents and taxes, yet Trenton remains an acceptable commute for much of the Northeast Corridor, and commitment by state and local government is high.

Trenton continues to be in the midst of both an economic renaissance, with new housing and commercial development across the city, and a demographic shift, as our city's Latino and other immigrant populations rapidly increase.

The Trenton Public Schools is a comprehensive community public school district serving students in Pre-K through 12th grade from Trenton, in Mercer County, New Jersey, United States. The District has one (1) early childhood center, fourteen (14) elementary schools, four (4) middle schools and three (3) high schools (2 regular and 1 alternative). The schools are housed in twenty-one (21) owned buildings. The District was formerly one of the thirty-one (31) Abbott Districts statewide classified by the New Jersey Department of Education as being in District factor Group "A", the lowest of eight groupings. In the 2012 school year a waiver was implemented by the Department of Education in which LEA's were no longer identified as districts in need of improvement. Schools were classified as Priority Schools (lowest 5% of Title I participating and/or eligible Schools), Focus Schools (10% of Title I school that contribute to the achievement gap) reward schools or school with no status. We currently have eleven (11) Priority schools, seven (7) focus schools and three (3) schools with no designation.

New Jersey Schools Development Authority (NJSDA) manages our Funded Construction Program. NJSDA has already expended to date over \$254M for the District construction program.

The schools consist of \$25M for Kilmer Elementary, \$20M for Columbus Elementary School, both of which opened in September 2006, \$20M for Parker Elementary School which opened in September 2007, \$40M for Daylight/Twilight High School which opened September 2008 and \$58M Martin Luther King School which opened in March 2010. The School Development Authority also approved \$130.5M to build a new Trenton Central High School. Anticipated opening is September 2019.

DISTRICT FACILITIES 2013/14 SCHOOL YEAR

| Location | Address | Year | Estimated Capacity |
|--|-------------------------------|------------|--------------------|
| 1. Stokes Early Learning Center | 915 Parkside Ave. 08618 | 1954 | 416 |
| 2. Columbus Elementary | 1200 Brunswick Ave. 08638 | 2004 | 308 |
| 3. Franklin Elementary | 200 William St. 08610 | 1913 | 405 |
| 4. Grant Elementary | 159 N. Clinton Ave. 08609 | 1933/66 | 550 |
| 5. Gregory Elementary | 500 Rutherford Ave. 08618 | 1985 | 460 |
| 6. Jefferson Elementary | 1 Whittlesey Rd. Road 08618 | 1973 | 400 |
| 7. Martin Luther King Elementary | 401 -411 Brunswick Ave. 08638 | 2010 | 730 |
| 8. Monument Elementary | 145 Pennington Ave. 08618 | 1954 | 450 |
| 9. Mott Elementary | 45 Stokely Ave. 08611 | 1984/2005 | 406 |
| 10. P. J. Hill | 1010 E. State Street 08609 | 1977/96 | 730 |
| 11. Parker Elementary | 800 S. Warren St. 08611 | 1940/55/07 | 505 |
| 12. Robbins Elementary | 283 Tyler St. 08609 | 1907/75 | 226 |
| 13. Robeson Elementary | 350 Cuyler Avenue 08629 | 1939 | 463 |
| 14. Washington Elementary | 331 Emory Ave. 08611 | 1938 | 349 |
| 15. Wilson Elementary | 175 Girard Ave. 08638 | 1960/72 | 475 |
| 16. Grace Dunn Middle | 401 Dayton St. 08610 | 1925 | 669 |
| 17. Hedgepeth/Williams Middle | 301 Gladstone Ave. 08629 | 1939 | 644 |
| 18. Joyce Kilmer Middle | 1300 Stuyvesant Ave. 08618 | 1973/2007 | 800 |
| 19. Munoz/Rivera Middle | 400 N. Montgomery St. 08611 | 1923/84 | 523 |
| 20. Daylight Twilight Alternative High | 135 E. Hanover St. 08609 | 2008 | 500 |
| 21. Trenton Central High School West | 1001 West State St. 08618 | 1926/55 | 630 |
| 22. Trenton Central High Main | 400 Chambers St. 08629 | 1928/56 | 2300 |

3. Initiatives

With its main focus on the academic achievement of all students, the Trenton Public School District, administration and staff continue to work to close the achievement gap and to increase rigor in the classroom across all grade levels.

Curriculum review, revision, alignment and assessment are on-going throughout the year. Professional development and common staff planning time is one of the avenues by which the learning process is enhanced. Recognizing that success is relative but measureable, the District continues to emphasize staff professional development and offer students extended opportunities to improve.

The District had the following instructional initiatives in the 2013-14 school year:

- Intensive early literacy program grades K-3
- Balanced literacy across grades K-12
- Inquiry based mathematics program aligned to the NJCCS for grades K-12
- Continuous improvement process to be used routinely to analyze District and state assessments that will drive instruction for students
- District-wide and school-based Professional Learning Program (PLC) to improve teacher mastery of the New Jersey Core Curriculum Content Standards in grades K-12
- Programs to increase parental involvement in the education of their children

We will continue to support high quality preschool, English language learners and bilingual programs. We also continue to support the enhancement of the student information system, which serves as the infrastructure for a data-driven instructional management approach.

4. Accomplishments

- Trenton High School seniors are pursuing post-secondary education at some of the most prestigious institutions in the country. There are also student athletes receiving scholarships in football, tennis, basketball, baseball, soccer and wrestling.
- Working in partnership with Aramark, the District captured the third place prize in the New Jersey Food for Thought School Breakfast Challenge. The District received a \$1,000 grant to purchase more equipment for the breakfast in the classroom program. During the last year the District's participation rose 16%.
- The District opened an Early Childhood Center at the former Stokes Elementary School to house all Pre-School and PSD students.
- The District restructured their K-8 elementary schools to pure K-5 elementary schools and 6-8 middle schools. This restructuring helped with the overcrowding of schools, allowed for more resources and programs to be directed at the District's struggling middle school students and promoted inclusion and continuity for special education students.
- Jefferson School had a large scale renovation effort. This included a complete gut demolition and a new design for installation of the third floor classrooms, media center, and main office areas. The new design also called for the creation of four (4) new kindergarten classrooms at the buildings second floor or street level. All of the windows and exterior doors were also replaced. Upgrades were performed to the building's existing kitchen, gym/cafe, restrooms, as well as school-wide painting of the interior finishes.
- Wilson received upgrades to install new wall partitions in the existing open space classroom areas. A new roofing system in various sections of the building have been completed and the classroom section is in the final punch-list/completion state. Fencing and play area surface restoration were also completed. Replacement of the existing windows and exterior doors are also being finalized. The heating, ventilation, and air conditioning system are ongoing required maintenance repairs.

5. Awards

The International Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2013. This was the third year that the District has applied and received this prestigious award. In order to be awarded this certificate, the District published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United States and applicable legal requirements.

6. Major Operational or Financial Concerns

As a public entity with heavy reliance on federal and state taxes for its operations, there are always concerns over operational funding. The State's tighter purse strings on school funding statewide forces difficult decisions to be made locally. While Trenton Boards of Education has been adept at seeking alternative sources of revenues to mitigate its reliance on state dollars, it is still vulnerable to the vagaries of government decision making.

In the 2013-14 school year TBOE currently paid \$20,958,031 in tuition payments to five (5) charter schools with an enrollment of 1,515. The charter schools were as follows: Foundation, International, Pace, Paul Robeson and Village Charter.

The District has continued to manage its fund balance while the City has not increased its tax levy in over twenty years.

7. Significant Budget Variance or Budget Modifications

During the year, operational budget variations arise and require attention. Areas most affected are vacancies, staff retirements, and reassignment changes in student tuition placements and related transportation.

As the state grapples with its budget, the District will continue to develop responsible, comprehensive school budgets and expect further belt-tightening measures from Trenton.

8. Internal Control

Management of the District is responsible for establishing and maintaining internal control designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles in the United States (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District is also responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by District management.

As part of the District's single audit, tests are made to determine the adequacy of internal control including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

9. Budgetary Controls

In addition to internal control, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2014.

10. Accounting Systems and Reports

The District's accounting records reflect generally accepted accounting principles in the United States, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to Basic Financial Statements," Note 1.

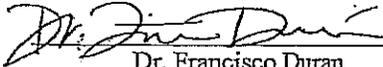
11. Other Information

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Wiss & Company was re-appointed by the Board to conduct the annual audit for the 2013-2014 school year. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act Amendments of 1996 and the related OMB Circular A-133 and New Jersey OMB Circular 04-04. The auditors' report on the basic financial statements and combined and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in the single audit section of this report.

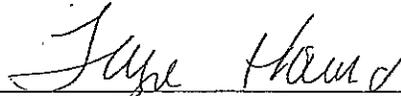
12. Acknowledgments

We would like to express our appreciation to the members of the Trenton School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,



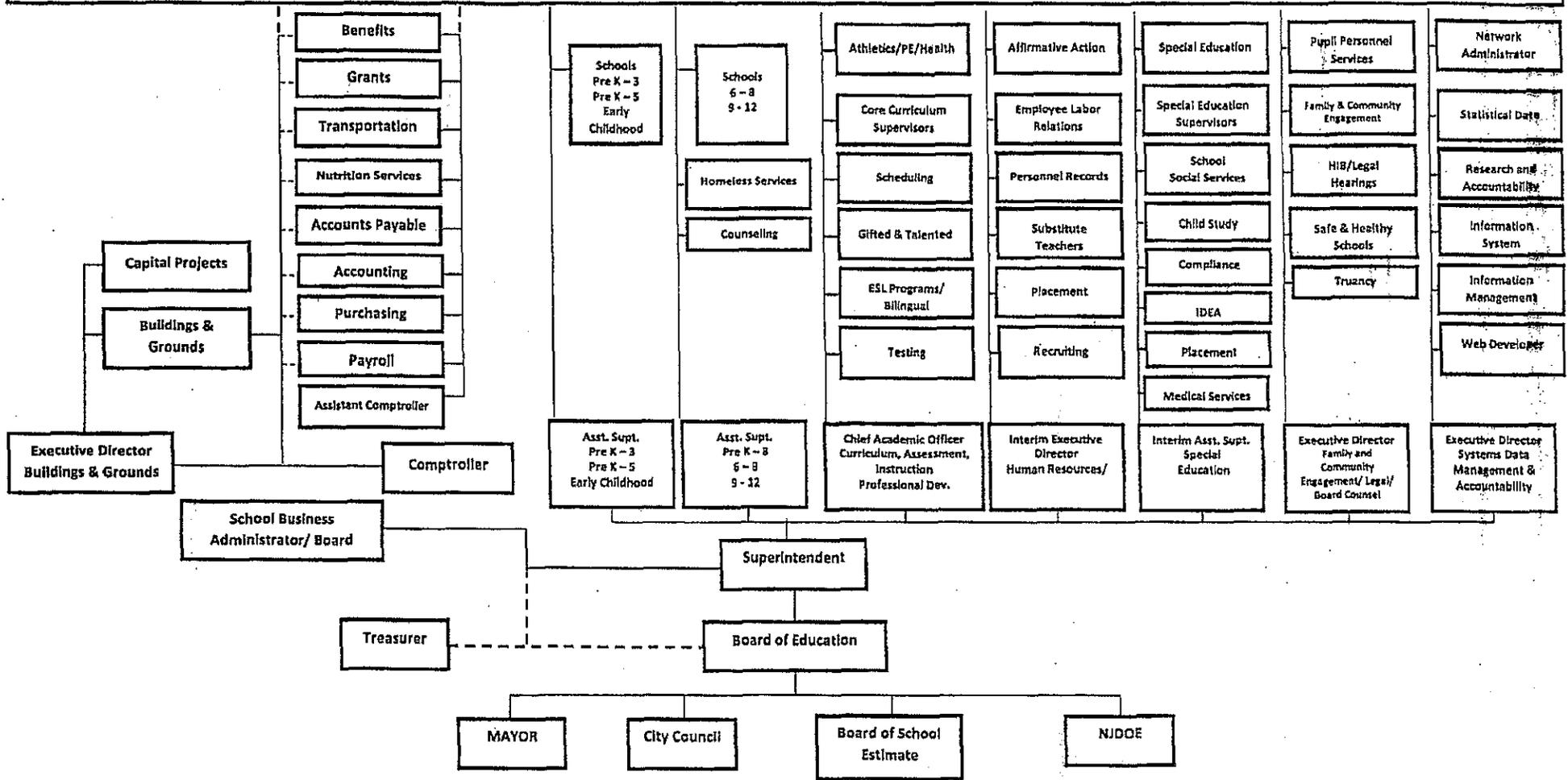
Dr. Francisco Duran
Superintendent of Schools



Jayne S. Howard
Business Administrator / Board Secretary

2013-2014

TRENTON PUBLIC SCHOOL DISTRICT



Trenton School District
Trenton, New Jersey

Roster of Officials

June 30, 2014

| | <u>Term Expires</u> |
|--|----------------------------|
| <u>Members of the Board of Education</u> | |
| Ms. Patrice Daley, President | 2016 |
| Ms. Denise Millington, Vice President | 2015 |
| Mr. Peter Heredia | 2015 |
| Mr. Jason Redd | 2017 |
| Ms. Roslyn Reaves-Council | 2016 |
| Dr. Jane Rosenbaum | 2016 |
| Mr. Gerald Truehart | 2015 |
| <u>Other Officials</u> | |
| Dr. Francisco Durán, Superintendent of Schools | |
| Ms. Jayne S. Howard, Business Administrator/Board Secretary | |
| Ms. Lucy Feria, Chief Academic Officer/Assistant Superintendent of Curriculum, Instruction, Assessment & Professional Development | |
| Dr. Shelley Jallow, Assistant Superintendent | |
| Ms. Patricia Mazzucca, Assistant Superintendent of Special Education | |
| Dr. Wesley Boykin, Executive Director of Systems, Data Management & Accountability | |
| Kathleen Smallwood-Johnson, Esq., Executive Director of Family & Community Engagement/Legal Affairs | |
| Ms. Pamela Owens, Interim Executive Director of Human Resources | |

Trenton School District
Trenton, New Jersey

Consultants, Independent Auditors and Advisors

Independent Auditors

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Attorney

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Carl L. Tanksley, Jr.
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Lawrenceville, NJ 08648

Official Depositories

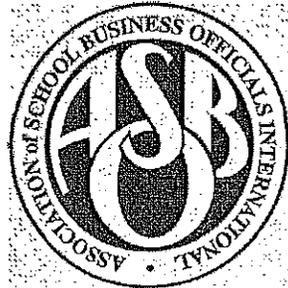
New Jersey Cash Management
Harborside Financial Center, Plaza 2
Jersey City, New Jersey 07311-3977

Bank of America
1125 Route 22 West
Bridgewater, New Jersey 08807

Wells Fargo Bank
550 Broad Street
Newark, New Jersey 07102

Official Newspaper
The Trenton Times

Association of School Business Officials International

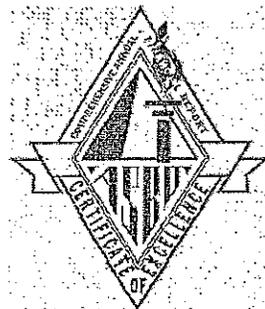


*The Certificate of Excellence in Financial Reporting Award
is presented to*

Trenton Public Schools

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2013*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



A handwritten signature in cursive script, appearing to read 'Terrie S. Simmons'.

Terrie S. Simmons, RSBA, CSBO
President

A handwritten signature in cursive script, appearing to read 'John D. Musso'.

John D. Musso, CAE, RSBA
Executive Director

Financial Section

Independent Auditors' Report

Honorable President and
Members of the Board of Education
Trenton School District
County of Mercer,
Trenton, New Jersey

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Trenton School District, County of Mercer, New Jersey (the "District"), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards and requirements require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

wiss.com

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the District as of June 30, 2014, and the respective changes in financial position, and, where applicable, cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, the schedule of funding progress, the schedule of employer contributions and budgetary comparison information as identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information, which consists of the combining and individual fund financial statements, long-term

debt schedules and schedules of expenditures of federal awards and state financial assistance, as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and New Jersey OMB's Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, and the other information such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information identified previously is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information identified previously has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2014 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



David J. Gannon
Licensed Public School Accountant
No. 2305



WISS & COMPANY, LLP

December 4, 2014
Iselin, New Jersey

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Required Supplementary Information
Part I

Management's Discussion and Analysis

Trenton School District

Management's Discussion and Analysis

**Year ended June 30, 2014
(Unaudited)**

This section of the Trenton School District's (the "District") Comprehensive Annual Financial Report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2014. Please read it in conjunction with the transmittal letter at the front of this report and the District's financial statements, which immediately follow this section.

Management's Discussion and Analysis (MD&A) is Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34, *Basic Financial Statements-Management's Discussion and Analysis-for State and Local Governments*. Certain comparative information between the current year and the prior year is presented in the MD&A.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) notes to the basic financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position (A-1) presents information on all of the assets, deferred inflows of resources and deferred outflows of resources and liabilities of the District, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities (A-2) presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. earned but unused vacation leave).

The government-wide financial statements can be found on pages 24-25 of this report.

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, enterprise funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because of the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decision. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, special revenue fund and the capital projects fund, all of which are considered to be major funds. Individual fund data for each school following school based budgeting is also provided in the general fund detail statements elsewhere in this report.

These funds, with the exception of the capital projects fund, utilize a legally adopted annual budget. A budgetary comparison statement has been provided for the general fund and special revenue fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 26-28 of this report.

Proprietary fund. The District maintains one proprietary fund type, an enterprise fund. The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the District is that the costs of providing goods or services be financed through user charges. The food services enterprise fund provides for the operation of food services in all schools within the District. The enterprise fund has been included within business-type activities in the government-wide financial statements.

The basic proprietary fund financial statements can be found on pages 29-31 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the governmental entity. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the District's own programs.

The District uses trust and agency funds to account for resources held for student activities and groups and for payroll transactions. The basic fiduciary fund financial statements can be found on pages 32-33 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 34-62 of this report.

Other required supplementary information. The schedule of funding progress and schedule of employer contributions related to the District's post-employment retirement healthcare benefit plan are presented immediately following the notes to the basic financial statements and can be found on pages 63-64 of this report. The combining statements referred to earlier in connection with governmental and enterprise funds are presented thereafter. Combining and individual fund statements and schedules and school-level schedules can be found on pages 65-156 of this report.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2013-2014 fiscal year include the following:

Net position decreased \$9,079,872 from 2012-2013 mostly due to the District having incurred approximately \$10,241,000 of expenses related to various district-wide maintenance projects in accordance with their comprehensive maintenance plan.

The local tax levy of \$21,115,662 remained the same as the local tax levy in the 2012-2013 fiscal year. The District's tax levy is at the minimum required by statute and hasn't changed in over 15 years.

In the 2013-2014 fiscal year, the State Treasurer withheld all school districts' last two regular state aid payments. The District had enough cash on hand at the end of the fiscal year to meet cash flow needs, therefore we did not need to take out a short term loan.

The General Fund fund balance, budgetary basis, (including the last state aid payments) decreased \$15,334,822 from the prior fiscal year's balance of \$54,758,373 mainly due to an increase in the number of maintenance projects in the current year, as well as an increase in the amount required to be paid to charter schools.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of the District's financial position. The following table provides a comparative summary of net position relating to the District's governmental and business-type activities at June 30:

Trenton School District

Net Position June 30,

| | 2014 | | | 2013 | | |
|--------------------------------------|----------------------------|-----------------------------|----------------|---|-----------------------------|------------------------|
| | Governmental Activities | Business-type Activities | Total | (as restated) Governmental Activities | Business-type Activities | (as restated) Total |
| Current and other assets | \$ 29,197,776 | \$ 2,454,065 | \$ 31,651,841 | \$ 46,783,152 | \$ 1,589,285 | \$ 48,372,437 |
| Capital assets, net | 250,803,196 | 200,957 | 251,004,153 | 248,470,626 | 280,792 | 248,751,418 |
| Total assets | 280,000,972 | 2,655,022 | 282,655,994 | 295,253,778 | 1,870,077 | 297,123,855 |
| Current and other liabilities | 16,138,470 | 2,290,518 | 18,428,988 | 19,285,955 | 1,516,444 | 20,802,399 |
| Long-term liabilities outstanding | 22,622,913 | 192,751 | 22,815,664 | 25,595,331 | 234,911 | 25,830,242 |
| Total liabilities | 38,761,383 | 2,483,269 | 41,244,652 | 44,881,286 | 1,751,355 | 46,632,641 |
| Net position: | | | | | | |
| Net investment in capital assets | 250,803,196 | (113,539) | 250,689,657 | 248,470,626 | (56,161) | 248,414,465 |
| Restricted | 27,924,413 | | 27,924,413 | 39,348,329 | | 39,348,329 |
| Unrestricted (deficit)/assets | (37,488,020) | 285,292 | (37,202,728) | (37,446,463) | 174,883 | (37,271,580) |
| Total net position | \$ 241,239,589 | \$ 171,753 | \$ 241,411,342 | \$ 250,372,492 | \$ 118,722 | \$ 250,491,214 |

The largest portion of the District's net position reflects its investment in capital assets (e.g., land, buildings and improvements, and furniture and equipment). The increase in capital assets, net is mainly due to current year additions exceeding current year depreciation by \$2,332,570. This is also the reason for the increase in net investment in capital assets.

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The decrease in the District's restricted net position is due to the excess surplus generated during the 2013-14 fiscal year of \$6,246,545 as compared with the amount generated in the 2011-2012 fiscal year of \$16,012,868; the excess surplus from the 2012-2013 restricted year of \$11,543,270 is included in both years' restricted balances. The remaining deficit balance of unrestricted net position reflects long-term obligations, such as compensated absences and an early retirement pension liability, not invested in capital assets. The deficit (negative) amount is mainly the result of liabilities for compensated absences without an offsetting asset.

The decrease in current and other assets is mainly attributable to the decrease in cash from the prior year, which is mostly the result of the District's use of funds on district-wide maintenance projects in the current year.

The decrease in current and other liabilities is mainly attributable to the decrease in accrued salaries and wages, which decreased because the Trenton Education Association's contract was unsettled for the 2012-2013 year as of June 30, 2013; this contract settled during 2013-2014 and there were no significant unsettled contracts at June 30, 2014.

At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.

The increase in the current and other assets reported in the Enterprise Fund is primarily due to an increase in cash from the prior year, as a result of the timing of when the food service management company bills were paid. The increase in the current and other liabilities reported in the Enterprise Fund is related to an increase in accounts payable at year-end, which is due to an increase in the unpaid food service management company bills prior to June 30, 2014. All bills were paid subsequent to year-end.

The following table provides a comparative summary of the changes in net position relating to the District's governmental and business-type activities for the years ended June 30, 2014 and 2013:

Trenton School District

Changes in Net Position Year ended June 30,

| | 2014 | | | 2013 | | |
|---|----------------------------|-----------------------------|----------------|---|-----------------------------|------------------------|
| | Governmental Activities | Business-type Activities | Total | (as restated) Governmental Activities | Business-type Activities | (as restated) Total |
| Revenues: | | | | | | |
| Program revenues: | | | | | | |
| Charges for services | | \$ 697,531 | \$ 697,531 | | \$ 531,635 | \$ 531,635 |
| Operating grants and contributions | \$ 41,379,411 | 6,489,670 | 47,869,081 | \$ 46,875,149 | 6,137,440 | 53,012,589 |
| Capital grants and Contributions | 5,374,034 | | 5,374,034 | 1,945,582 | | 1,945,582 |
| General revenues: | | | | | | |
| Property taxes | 21,115,662 | | 21,115,662 | 21,115,662 | | 21,115,662 |
| Federal and state aid not restricted to specific purposes | 245,725,194 | | 245,725,194 | 245,337,025 | | 245,337,025 |
| Miscellaneous | 1,491,002 | | 1,491,002 | 1,254,609 | | 1,254,609 |
| Total revenues | 315,085,303 | 7,187,201 | 322,272,504 | 316,528,027 | 6,669,075 | 323,197,102 |
| Expenses: | | | | | | |
| Instructional services | 169,378,456 | | 169,378,456 | 162,408,913 | | 162,408,913 |
| Support services | 133,521,554 | | 133,521,554 | 120,980,385 | | 120,980,385 |
| Charter schools | 20,958,031 | | 20,958,031 | 16,705,677 | | 16,705,677 |
| Special Schools | 360,165 | | 360,165 | 102,107 | | 102,107 |
| Business type activities | | 7,134,170 | 7,134,170 | | 6,571,942 | 6,571,942 |
| Total expenses | 324,218,206 | 7,134,170 | 331,352,376 | 300,197,082 | 6,571,942 | 306,769,024 |
| Change in net position | (9,132,903) | 53,031 | (9,079,872) | 16,330,945 | 97,133 | 16,428,078 |
| Net position--beginning of year (as restated) | 250,372,492 | 118,722 | 250,491,214 | 234,041,547 | 21,589 | 234,063,136 |
| Net position--end of year | \$ 241,239,589 | \$ 171,753 | \$ 241,411,342 | \$ 250,372,492 | \$ 118,722 | \$ 250,491,214 |

Governmental activities. The decrease in net position in the District's governmental activities is \$9,132,903 for the year ended June 30, 2014. The decrease is mainly attributable to the District having incurred approximately \$10,241,000 related to various district-wide maintenance projects in accordance with their comprehensive maintenance plan.

Business-type activities. Overall, the net position of the business-type activities did not change

significantly. The revenue generated by this program increased by \$518,126 due to an increase in daily sales as well as an increase in participation in the free and reduced lunch programs. The increased daily sales and participation in the free and reduced lunch programs led to an increase in expenses of \$562,228. The District continued to utilize the services of an outside food service management company instead of running the food service operations in-house. No amount was required to be contributed by the General Fund in the current fiscal year.

Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. The District's fund balance amounts are classified as either restricted or unassigned.

General Fund. The general fund is the main operating fund of the District. At the end of the current fiscal year, unassigned fund balance (deficit) was (\$9,384,826), while the total fund balance was \$18,539,587. The net change in total fund balance for the General Fund was a decrease of \$15,463,935 which was mainly attributable to an increase in the number of maintenance projects in the current year, as well as an increase in the amount required to be paid to charter schools.

Special Revenue Fund. The special revenue fund is used to track the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes, other than debt service or capital projects. Revenue and expenditures for the current fiscal year decreased approximately \$5,500,000 mostly as a result of the District choosing not to use Title I funding to offset school-wide expenditures in the current year. Title I continues to be the largest grant in the special revenue fund, with expenditures in the current fiscal year of approximately \$5,860,000.

Capital Projects Fund. The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities and other assets (other than those financed by proprietary funds). There were expenditures of \$5,374,034 in the current fiscal year compared to expenditures of \$1,945,582 in the prior year. This is mainly attributable to an increase of \$4,018,859 in the amount of expenditures incurred by the New Jersey School Development Authority on-behalf of the District, mostly as a result of start-up costs incurred for the new Trenton Central High School building.

Proprietary Fund. The District's enterprise fund provides the same type of information found in the government-wide financial statements, but in more detail.

The net position of the food service program was \$171,753. This represents an increase of \$53,031 from the 2012-2013 net position of \$118,722 which was mainly the result of an increase in federal and state meal reimbursement rates, along with increased participation in the District's low income meal program.

Financial Information at Fiscal Year-End

The following schedule presents a summary of the general fund and special revenue fund revenues for the fiscal year ended June 30, 2014 and the amount and percentage of increases and (decreases) in relation to prior year revenues. The Capital Projects Fund has been excluded as amounts can vary substantially from year to year.

| Revenue | Amount | Percent of Total | Increase (Decrease) From 2013 | Percent of Increase (Decrease) |
|-----------------|-----------------------|------------------|-------------------------------|--------------------------------|
| Local sources | \$ 22,749,552 | 7.3% | \$ 755,226 | 3.4% |
| State sources | 272,018,670 | 87.9 | (282,186) | (0.1) |
| Federal sources | 14,943,047 | 4.8 | (4,872,261) | (24.6) |
| Total | <u>\$ 309,711,269</u> | <u>100.0%</u> | <u>\$ (4,399,221)</u> | <u>(1.4)%</u> |

The increase in local sources is mainly attributable to the fact that the District received an E-Rate award of approximately \$415,000 in the 2014 fiscal year, whereas no such award was received in the 2013 fiscal year.

The decrease in federal sources is mainly attributable to a decrease in federal grant expenditures in the current year, mostly as a result of the District choosing not to use Title I funding to offset school-wide expenditures in the current year.

The following schedule presents a summary of general fund and special revenue fund expenditures for the fiscal year ended June 30, 2014 and the percentage of increases in relation to prior year amounts. The Capital Projects Fund has been excluded as amounts can vary substantially from year to year.

| Expenditures | Amount | Percent of Total | Increase From 2013 | Percent of Increase |
|----------------------------|-----------------------|------------------|----------------------|---------------------|
| Current: | | | | |
| Instruction | \$ 97,816,865 | 30.1% | \$ 6,735,541 | 7.4% |
| Undistributed expenditures | 201,624,856 | 62.0 | 14,329,069 | 7.7 |
| Capital outlay | 4,581,438 | 1.4 | 2,050,400 | 81.0 |
| Charter schools | 20,958,031 | 6.4 | 4,252,354 | 25.5 |
| Special schools | 242,427 | 0.1 | 175,681 | 263.2 |
| Total | <u>\$ 325,223,617</u> | <u>100.0%</u> | <u>\$ 27,543,045</u> | <u>9.3%</u> |

The increase of expenditures for instruction is mainly attributable to a significant increase in the number of teachers required at the middle schools as well as an increase in supplies and textbooks.

The increase in undistributed expenditures was mostly caused by an increase in required maintenance for school facilities of approximately \$9,470,000 as a result of the District undertaking a significant amount of maintenance projects in the current year in accordance with their comprehensive maintenance plan.

The increase of expenditures for charter schools was the result of additional students attending charter schools in the current year.

General Fund Budgetary Highlights

\$96,068,802 of the general fund final budget was allocated directly to the schools to support whole school reform. \$4,741,527 of this amount was not expended largely due to the District's concentrated efforts to reduce spending.

The transfer out of resource room/resource center was made to adjust salaries for all special education teachers and paraprofessionals to coincide with the reclassification of special education students district wide.

The transfer in to support services – general administration was made to increase architect / engineering fees as a result of the increase in maintenance and capital projects in the current year.

The transfer in to required maintenance for school facilities was made to account for the maintenance projects performed in the current year based on the comprehensive maintenance plan.

The transfer in to care and upkeep of grounds was made based on estimates of the cost of district wide services for tree removals, fence repairs, athletic surface restorations and upkeep of parking lots.

The transfer in to student transportation services was made to account for an increase in routes, mostly for Mercer County Special Services for out of district special education students for the current fiscal year.

The increase in appropriations transferred to equipment was a result of the purchase of temporary units for TCHS Main, Washington, Harrison and Robeson schools.

Capital Asset and Debt Administration

Capital Assets

At June 30, 2014, the District has capital assets of \$251,004,153 net of depreciation, which includes school facilities, land, buildings, equipment and vehicles.

The following provides a summary of the capital assets held by the District at June 30, 2014 and 2013:

**Capital Assets
(Net of Depreciation)**

| | 2014 | | 2013 | |
|------------------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|
| | Governmental Activities | Business-type Activities | Governmental Activities | Business-type Activities |
| Non-depreciable assets: | | | | |
| Site and site improvements | \$ 15,354,677 | | \$ 15,354,677 | |
| Construction in progress | 2,846,731 | | | |
| Depreciable assets: | | | | |
| Building and building improvements | 229,296,607 | | 230,852,773 | |
| Machinery, equipment and vehicles | 3,305,181 | \$ 200,957 | 2,263,176 | \$ 280,792 |
| Total | \$ 250,803,196 | \$ 200,957 | \$ 248,470,626 | \$ 280,792 |

Additional information on the District's capital assets can be found in Note 4 to the basic financial statements.

Debt Administration and Other Obligations

The District does not have any outstanding bond issues.

In fiscal year ended June 30, 2014, the District's governmental activities long-term liabilities decreased by \$4,011,529. The decrease is due to the fact that a pension liability payment was made during the year, along with a significant amount of retirement payouts having been paid in the current year.

The District has estimated \$2,737,807 of governmental activities long-term liabilities due within one year. Of this amount, \$1,297,807 is estimated for compensated staff absences, and \$1,440,000 represents the next payment due on the District's Early Retirement pension liability.

Additional information can be found in Note 5 to the basic financial statements.

Economic Factors and Subsequent Years' Budgets

The fiscal outlook in the near term is a concern for most school districts and municipalities, including this one. Top-down changes in funding will require flexibility and very careful planning at the local level. The District tax levy has not increased in more than twenty years and with the continued uncertainty related to the State of New Jersey's budget challenges and continued lower than expected tax collections, the adoption of a budget that maintains educational services at a higher level becomes more and more difficult. Additionally, two new charter schools have opened during the 2014-2015 school year and the District expects a continued increase in the number students attending existing charter schools. These additions are expected to have a negative impact on the District's budget because it is anticipated that the District will have to allocate an additional \$10.6 million towards these new charter schools. The Trenton School District will continue to employ prudent and responsible fiscal practices to maintain its sound financial condition.

Requests for Information

This financial report is designed to provide a general overview of the Trenton District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Business Administrator, Trenton Public Schools, 108 North Clinton Avenue, Trenton, NJ 08609.

Basic Financial Statements

Government-wide Financial Statements

The government-wide financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all governmental activities and business-type activities as of and for the year ended June 30, 2014.

Trenton School District
Statement of Net Position

June 30, 2014

| | Governmental Activities | Business-type Activities | Total |
|---|----------------------------|-----------------------------|-----------------------|
| Assets | | | |
| Cash and cash equivalents | \$ 11,083,977 | \$ 2,128,918 | \$ 13,212,895 |
| Accounts receivable | 6,704,511 | 1,411,259 | 8,115,770 |
| Internal balances | 1,095,000 | (1,095,000) | - |
| Inventories | | 8,888 | 8,888 |
| Restricted assets: | | | |
| Cash and cash equivalents | 10,134,598 | | 10,134,598 |
| Cash held by fiscal agents | 56,576 | | 56,576 |
| Other asset | 123,114 | | 123,114 |
| Capital assets - non-depreciable | 18,201,408 | | 18,201,408 |
| Capital assets - depreciable, net | 232,601,788 | 200,957 | 232,802,745 |
| Total assets | <u>280,000,972</u> | <u>2,655,022</u> | <u>282,655,994</u> |
| Liabilities | | | |
| Accounts payable | 7,182,507 | 2,165,230 | 9,347,737 |
| Intergovernmental payables: | | | |
| State | 28,362 | | 28,362 |
| Federal | 58,637 | | 58,637 |
| Unearned revenue | 5,012,003 | 3,543 | 5,015,546 |
| Accrued interest payable | 69,864 | | 69,864 |
| Accrued liabilities | 70,000 | | 70,000 |
| Accrued salaries and wages | 761,934 | | 761,934 |
| Other liability | 217,356 | | 217,356 |
| Current portion of long-term obligations | 2,737,807 | 121,745 | 2,859,552 |
| Noncurrent portion of long-term obligations | 22,622,913 | 192,751 | 22,815,664 |
| Total liabilities | <u>38,761,383</u> | <u>2,483,269</u> | <u>41,244,652</u> |
| Net position | | | |
| Net investment in capital assets | 250,803,196 | (113,539) | 250,689,657 |
| Restricted for: | | | |
| Other purposes | 27,924,413 | | 27,924,413 |
| Unrestricted (deficit) | (37,488,020) | 285,292 | (37,202,728) |
| Total net position | <u>\$ 241,239,589</u> | <u>\$ 171,753</u> | <u>\$ 241,411,342</u> |

See accompanying notes to the basic financial statements.

Trenton School District
Statement of Activities

Year ended June 30, 2014

| Functions/Programs | Expenses | Program Revenues | | Net (Expense) Revenue and Changes in Net Position | | Total |
|--|----------------|----------------------|------------------------------------|---|-------------------------|------------------|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | |
| Governmental activities | | | | | | |
| Instruction | \$ 169,378,456 | | \$ 9,111,453 | \$ 3,507,027 | \$ (156,759,976) | \$ (156,759,976) |
| Support services | | | | | | |
| Attendance/social work | 2,863,599 | | | 80,358 | (2,783,241) | (2,783,241) |
| Health services | 3,840,200 | | | 103,270 | (3,736,930) | (3,736,930) |
| Other support services | 50,904,035 | | 32,267,958 | 496,032 | (18,140,045) | (18,140,045) |
| Improvement of instruction | 1,877,471 | | | 43,391 | (1,834,080) | (1,834,080) |
| School library | 3,004,708 | | | 84,262 | (2,920,446) | (2,920,446) |
| Instructional staff training | 34,180 | | | | (34,180) | (34,180) |
| General administration | 3,055,792 | | | 32,655 | (3,023,137) | (3,023,137) |
| Central services | 4,237,728 | | | 109,838 | (4,127,890) | (4,127,890) |
| Admin information technology | 3,814,261 | | | 75,423 | (3,738,838) | (3,738,838) |
| School administration | 13,774,968 | | | 423,267 | (13,351,701) | (13,351,701) |
| Required maintenance | 16,644,393 | | | 95,941 | (16,548,452) | (16,548,452) |
| Operation of plant | 21,262,268 | | | 303,222 | (20,959,046) | (20,959,046) |
| Student transportation | 8,207,951 | | | 7,959 | (8,199,992) | (8,199,992) |
| Special schools | 360,165 | | | 11,389 | (348,776) | (348,776) |
| Charter schools | 20,958,031 | | | | (20,958,031) | (20,958,031) |
| Total governmental activities | 324,218,206 | | 41,379,411 | 5,374,034 | (277,464,761) | (277,464,761) |
| Business-type activities | | | | | | |
| Food service | 7,134,170 | \$ 697,531 | 6,489,670 | | \$ 53,031 | 53,031 |
| Total business-type activities | 7,134,170 | 697,531 | 6,489,670 | | 53,031 | 53,031 |
| Total primary government | \$ 331,352,376 | \$ 697,531 | \$ 47,869,081 | \$ 5,374,034 | (277,464,761) | (277,411,730) |
| General revenues: | | | | | | |
| Property taxes, levied for general purposes | | | | 21,115,662 | | 21,115,662 |
| State sources | | | | 244,784,932 | | 244,784,932 |
| Federal sources | | | | 940,262 | | 940,262 |
| Miscellaneous income | | | | 1,491,002 | | 1,491,002 |
| Total general revenues | | | | 268,331,858 | | 268,331,858 |
| Change in net position | | | | (9,132,903) | 53,031 | (9,079,872) |
| Net position-beginning of year (as restated) | | | | 250,372,492 | 118,722 | 250,491,214 |
| Net position-end of year | | | | \$ 241,239,589 | \$ 171,753 | \$ 241,411,342 |

See accompanying notes to the basic financial statements.

Fund Financial Statements

Governmental Funds

Trenton School District
Governmental Funds

Balance Sheet

June 30, 2014

| | Major Funds | | | Total Governmental Funds |
|--|----------------------|----------------------------|-----------------------------|--------------------------------|
| | General Fund | Special Revenue Fund | Capital Projects Fund | |
| Assets | | | | |
| Cash and cash equivalents | \$ 11,083,977 | | | \$ 11,083,977 |
| Accounts receivable: | | | | |
| Federal | 631,292 | \$ 4,228,055 | | 4,859,347 |
| State | 1,278,220 | | | 1,278,220 |
| Interfund | 1,342,809 | | | 1,342,809 |
| Other | 435,447 | | \$ 131,497 | 566,944 |
| Restricted assets: | | | | |
| Cash and cash equivalents | 10,134,598 | | | 10,134,598 |
| Cash held by fiscal agents | 56,576 | | | 56,576 |
| Total assets | <u>\$ 24,962,919</u> | <u>\$ 4,228,055</u> | <u>\$ 131,497</u> | <u>\$ 29,322,471</u> |
| Liabilities and fund balances | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ 5,379,903 | \$ 1,649,849 | \$ 46,642 | \$ 7,076,394 |
| Intergovernmental payables: | | | | |
| State | | 28,362 | | 28,362 |
| Federal | | 58,637 | | 58,637 |
| Interfunds payable | 106,113 | 162,954 | 84,855 | 353,922 |
| Unearned revenue | | 5,012,003 | | 5,012,003 |
| Accrued liabilities | 70,000 | | | 70,000 |
| Accrued salaries and wages | 649,960 | 111,974 | | 761,934 |
| Other liability | 217,356 | | | 217,356 |
| Total liabilities | <u>6,423,332</u> | <u>7,023,779</u> | <u>131,497</u> | <u>13,578,608</u> |
| Fund balances: | | | | |
| Restricted for: | | | | |
| Excess surplus - prior year | 11,543,270 | | | 11,543,270 |
| Excess surplus - current year | 6,246,545 | | | 6,246,545 |
| Maintenance reserve | 10,134,598 | | | 10,134,598 |
| Unassigned (deficit) | (9,384,826) | (2,795,724) | | (12,180,550) |
| Total fund balances | <u>18,539,587</u> | <u>(2,795,724)</u> | <u>-</u> | <u>15,743,863</u> |
| Total liabilities and fund balances | <u>\$ 24,962,919</u> | <u>\$ 4,228,055</u> | <u>\$ 131,497</u> | |

Amounts reported for *governmental activities* in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$338,310,994, and the accumulated depreciation is \$(87,507,798).

250,803,196

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.

(25,360,720)

Other asset is not due to be received in the current period and therefore is not reported as an asset in the funds.

123,114

Accrued interest on long-term debt is not due and payable in the current period and therefore is not reported as a liability in the funds.

(69,864)

Net position of governmental activities

\$ 241,239,589

Trenton School District
Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance

Year ended June 30, 2014

| | Major Funds | | | Total Governmental Funds |
|---------------------------------------|-----------------|----------------------------|-----------------------------|--------------------------------|
| | General Fund | Special Revenue Fund | Capital Projects Fund | |
| Revenues: | | | | |
| Local sources: | | | | |
| Local tax levy | \$ 21,115,662 | | | \$ 21,115,662 |
| Miscellaneous | 1,491,002 | \$ 142,888 | \$ 952,434 | 2,586,324 |
| Total revenues-local sources | 22,606,664 | 142,888 | 952,434 | 23,701,986 |
| State sources | 244,784,932 | 27,233,738 | 4,421,600 | 276,440,270 |
| Federal sources | 940,262 | 14,002,785 | | 14,943,047 |
| Total revenues | 268,331,858 | 41,379,411 | 5,374,034 | 315,085,303 |
| Expenditures: | | | | |
| Current: | | | | |
| Instruction | 89,390,159 | 8,426,706 | | 97,816,865 |
| Undistributed: | | | | |
| Instruction | 31,530,781 | | | 31,530,781 |
| Attendance/social work | 1,972,266 | | | 1,972,266 |
| Health services | 2,689,943 | | | 2,689,943 |
| Speech, OT, PT & related services | 1,979,073 | | | 1,979,073 |
| Other support - special | 1,000,000 | 32,316,371 | | 33,316,371 |
| Guidance | 3,952,988 | | | 3,952,988 |
| Child study teams | 5,162,590 | | | 5,162,590 |
| Improvement of instruction | 1,386,294 | | | 1,386,294 |
| Educational/media library services | 2,070,010 | | | 2,070,010 |
| Instructional staff training | 33,161 | | | 33,161 |
| General administration | 2,637,146 | | | 2,637,146 |
| Central services | 3,009,750 | | | 3,009,750 |
| Administrative information technology | 2,944,069 | | | 2,944,069 |
| School administration | 9,119,084 | | | 9,119,084 |
| Required maintenance | 15,185,764 | | | 15,185,764 |
| Custodial services | 13,740,829 | | | 13,740,829 |
| Care and upkeep of grounds | 1,116,211 | | | 1,116,211 |
| Security | 2,730,000 | | | 2,730,000 |
| Student transportation | 7,883,327 | | | 7,883,327 |
| Unallocated employee benefits | 43,008,562 | | | 43,008,562 |
| On-behalf payments | 16,156,637 | | | 16,156,637 |
| Special schools | 242,427 | | | 242,427 |
| Capital outlay | 3,896,691 | 684,747 | 5,374,034 | 9,955,472 |
| Charter schools - current | 20,958,031 | | | 20,958,031 |
| Total expenditures | 283,795,793 | 41,427,824 | 5,374,034 | 330,597,651 |
| Net change in fund balances | (15,463,935) | (48,413) | - | (15,512,348) |
| Fund balances (deficit), July 1, | 34,003,522 | (2,747,311) | - | 31,256,211 |
| Fund balances (deficit), June 30 | \$ 18,539,587 | \$ (2,795,724) | \$ - | \$ 15,743,863 |

The reconciliation of the fund balances of governmental funds to the net position of governmental activities in the statement of activities is presented in an accompanying schedule (B-3).

Trenton School District
Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances to the Statement of Activities

Year ended June 30, 2014

| | |
|---|-------------------------------------|
| Total net change in fund balances - governmental funds (B-2) | \$ (15,512,348) |
| Amounts reported for governmental activities in the statement of activities (A-2) are different because: | |
| Capital additions are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital asset (capital outlay) additions exceeded depreciation expense in the period. | |
| Depreciation expense | \$ (7,386,406) |
| Capital additions | <u>9,718,976</u> |
| | 2,332,570 |
| The payment of the District's Early Retirement pension liability (net) was recorded as an expenditure in the governmental funds, but the payment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities. | 1,415,000 |
| In the statement of activities, interest on debt is accrued, regardless of when due. In the governmental funds, interest is reported when due. | 4,053 |
| Expenses reported in the statement of activities (A-2) that do not require the use of current financial resources, such as the obligation for postemployment benefits other than pensions, are not reported as expenditures in governmental funds. | 31,293 |
| In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). | <u>2,596,529</u> |
| Change in net position of governmental activities (A-2) | <u><u>\$ (9,132,903)</u></u> |

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Proprietary Fund

Trenton School District
Proprietary Fund

Statement of Net Position

June 30, 2014

| | Major Fund Food Service |
|----------------------------------|------------------------------------|
| Assets | |
| Current assets: | |
| Cash and cash equivalents | \$ 2,128,918 |
| Accounts receivable: | |
| State | 21,116 |
| Federal | 1,347,773 |
| Other | 42,370 |
| Inventories | 8,888 |
| Total current assets | 3,549,065 |
| Capital assets: | |
| Equipment | 1,347,812 |
| Accumulated depreciation | (1,146,855) |
| Total capital assets | 200,957 |
| Total assets | 3,750,022 |
| Liabilities | |
| Current liabilities: | |
| Accounts payable | 2,165,230 |
| Unearned revenue | 3,543 |
| Interfund payable | 1,095,000 |
| Purchase agreement payable | 121,745 |
| Total current liabilities | 3,385,518 |
| Long-term liabilities: | |
| Purchase agreement payable | 192,751 |
| Total liabilities | 3,578,269 |
| Net position | |
| Net investment in capital assets | (113,539) |
| Unrestricted | 285,292 |
| Total net position | \$ 171,753 |

See accompanying notes to the basic financial statements.

Trenton School District
Proprietary Fund

Statement of Revenues, Expenses and
Changes in Net Position

Year ended June 30, 2014

| | Major Fund Food Service |
|---|------------------------------------|
| Operating revenues: | |
| Local sources: | |
| Daily food sales-reimbursable programs: | |
| School lunch program | \$ 144,140 |
| Total daily sales-reimbursable programs | 144,140 |
| Daily sales non-reimbursable programs | 311,173 |
| Special functions | 227,643 |
| Miscellaneous revenue | 14,575 |
| Total operating revenues | 697,531 |
| Operating expenses: | |
| Salaries | 3,005,002 |
| Employee benefits | 89,233 |
| Purchased property services | 420,599 |
| Supplies and materials | 305,853 |
| Depreciation | 178,348 |
| Cost of sales | 2,769,879 |
| Management fee | 86,231 |
| Other | 279,025 |
| Total operating expenses | 7,134,170 |
| Operating loss | (6,436,639) |
| Nonoperating revenues: | |
| State sources: | |
| State school lunch program | 82,946 |
| Federal sources: | |
| School breakfast program | 1,495,157 |
| National school lunch program | 4,068,264 |
| Snack program | 341,713 |
| Fresh fruit and vegetable program | 96,928 |
| Food donation program | 404,662 |
| Total nonoperating revenues | 6,489,670 |
| Change in net position | 53,031 |
| Total net position, beginning of year | 118,722 |
| Total net position, end of year | \$ 171,753 |

See accompanying notes to the basic financial statements.

Trenton School District
Proprietary Fund

Statement of Cash Flows

Year ended June 30, 2014

| | Major Fund Food Service |
|--|------------------------------------|
| Cash flows from operating activities | |
| Receipts from customers | \$ 690,764 |
| Payments to employees | (3,005,002) |
| Payments for employee benefits | (89,233) |
| Payments to suppliers | (3,073,178) |
| Net cash used in operating activities | (5,476,649) |
| Cash flows from non-capital financing activities | |
| Cash received from state and federal sources | 6,923,976 |
| Receipt of interfund | 300,000 |
| Net cash provided by non-capital financing activities | 7,223,976 |
| Cash flows from capital and related financing activities | |
| Acquisition of capital assets | (98,513) |
| Issuance of purchase agreement payable | 98,513 |
| Payments of purchase agreement payable | (120,970) |
| Net cash used in capital and related financing activities | (120,970) |
| Net increase in cash and cash equivalents | 1,626,357 |
| Cash and cash equivalents, beginning of year | 502,561 |
| Cash and cash equivalents, end of year | \$ 2,128,918 |
| Reconciliation of operating loss to net cash used in operating activities | |
| Operating loss | \$ (6,436,639) |
| Adjustments to reconcile operating loss to net cash used in operating activities: | |
| Depreciation | 178,348 |
| Change in assets and liabilities: | |
| Increase in accounts receivable | (6,767) |
| Decrease in inventory | 25,352 |
| Increase in unearned revenue | 605 |
| Increase in accounts payable | 762,452 |
| Net cash used in operating activities | \$ (5,476,649) |

Non-cash non-capital financing activities:

The District received \$395,976 of food commodities from the U.S. Department of Agriculture for the year ended June 30, 2014.

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Fiduciary Funds

Trenton School District
Fiduciary Funds

Statement of Fiduciary Net Position

June 30, 2014

| | <u>Private-Purpose Scholarship Trust Fund</u> | <u>Agency Fund</u> |
|---|---|------------------------|
| Assets | | |
| Cash and cash equivalents | \$ 138,511 | \$ 3,612,297 |
| Investments | 434,328 | 13,624 |
| Interfund receivable | | 106,113 |
| Total assets | <u>572,839</u> | <u>\$ 3,732,034</u> |
| Liabilities | | |
| Payroll deductions and withholdings payable | | \$ 1,468,274 |
| Summer escrow payroll payable | | 2,103,624 |
| Scholarships payable | 23,100 | |
| Due to student groups | | 160,136 |
| Total liabilities | <u>23,100</u> | <u>\$ 3,732,034</u> |
| Net position | | |
| Held in Trust for scholarships | <u>\$ 549,739</u> | |

Trenton School District
Fiduciary Funds

Statement of Changes in Fiduciary Net Position

Year ended June 30, 2014

| | <u>Private-Purpose Scholarship Trust Fund</u> |
|------------------------------------|---|
| Additions | |
| Investment earnings: | |
| Unrealized gain on investments | \$ 77,194 |
| Interest | 10 |
| Total additions | <u>77,204</u> |
| Deductions | |
| Scholarship payments | 39,150 |
| Miscellaneous | 187 |
| Total deductions | <u>39,337</u> |
| Change in net position | 37,867 |
| Net position-beginning of the year | <u>511,872</u> |
| Net position-end of the year | <u><u>\$ 549,739</u></u> |

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2014

1. Summary of Significant Accounting Policies

The financial statements of the Board of Education of the Trenton School District (District) have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The District's significant accounting policies are described below:

A. Reporting Entity

The financial reporting entity consists of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight responsibility and control over all activities related to the Trenton School District. The District receives funding from local, state and federal government sources, and must comply with the requirements of these funding source entities.

The basic financial statements include all funds and accounts of the District over which the Board exercises operating control, including preschool, elementary, junior and senior high schools located in Trenton.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

1. Summary of Significant Accounting Policies (continued)

The District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and the proprietary fund (major fund) are reported as separate columns in the fund financial statements. The New Jersey Department of Education (NJDOE) requires New Jersey school districts to treat each governmental and proprietary fund as a major fund and each major individual fund to be reported in separate columns in the fund financial statements. The NJDOE believes the presentation of all funds as major is important for public interest and to promote consistency among district financial reporting.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

1. Summary of Significant Accounting Policies (continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Property taxes are recognized as revenue in the year for which they are levied. State equalization monies are recognized as revenue during the period in which they are appropriated. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences, pension obligations and claims and judgments, are recorded only when payment is due.

Property taxes, interest, and state equalization monies associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year.

The District has reported its major governmental funds as follows:

General Fund: The general fund is the general operating fund of the District and is used to account for all expendable financial resources except those required to be accounted for in another fund.

Special Revenue Fund: The District maintains one special revenue fund, which includes the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditures for specified purposes.

Capital Projects Fund: The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

1. Summary of Significant Accounting Policies (continued)

The District reports its major enterprise fund as follows:

Food Service Fund: The enterprise fund accounts for all revenues and expenses pertaining to cafeteria operations. The food service fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the cost (i.e., expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

Additionally, the District reports the following fiduciary fund types:

Fiduciary Funds of the District include the private purpose scholarship trust fund and agency funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurements of results of operations. The following is a description of the fiduciary funds of the School District:

Trust and Agency Funds: The trust and agency funds are used to account for assets held by the District on behalf of outside parties, including other governments, or on behalf of other funds within the District.

Trust Fund: The private purpose scholarship fund is utilized to provide scholarships to students and to account for the related transactions. The trust fund is reported using the economic resources measurement focus.

Agency Funds (Payroll and Student Activity Fund): Agency funds are used to account for the assets that the District holds on behalf of others as their agent. Agency funds are custodial in nature and do not involve measurement of results of operations. The District maintains two agency funds including payroll agency and student activity agency funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charged to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

1. Summary of Significant Accounting Policies (continued)

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales of food. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The District reports unearned revenue on its balance sheets and statements of net position. Unearned revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenue also arises when resources are received by the District before it has legal claim to them, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and statement of net position and revenue is recognized.

Ad Valorem (property) taxes are susceptible to accrual, as under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the uncollected amount is considered to be an "accounts receivable."

The County Board of Taxation is responsible for the assessment of properties and the City Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1 and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

D. Budgets/Budgetary Control

Annual appropriated budgets are adopted each year for the general and special revenue funds. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. All budget amendments must be approved by School Board resolution. All budget amendments were approved by School Board Resolution and/or the State of New Jersey Department of Education. The over-expenditure in the general fund is due to the inclusion of the non-

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

1. Summary of Significant Accounting Policies (continued)

budgeted on-behalf payments made by the State of New Jersey as District expenditures. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States, with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

E. Deposits and Investments

Cash and cash equivalents include petty cash, amounts on deposit, and short-term investments with original maturities of three months or less.

Investments are stated at fair value in accordance with Governmental Accounting Standards Board (GASB) Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase as investments and are stated at cost. All other investments are stated at fair value.

F. Interfund Receivables/Payables – Fund Statements

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

1. Summary of Significant Accounting Policies (continued)

G. Inventories

Inventories which benefit future periods, other than those recorded in the enterprise fund, are recorded as an expenditure during the year of purchase. Enterprise fund inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method and the District uses the consumption method for expensing inventory. At June 30, 2014, the unused Food Donation Program commodities of \$406 are reported as unearned revenue.

H. Capital Assets

Capital assets, which include land and property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$2,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or through estimation procedures performed to determine estimated historical cost. Land was valued at assessed value based upon information received from the City of Trenton. Donated capital assets are valued at their estimated fair market value on the date of donation.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized.

Property, plant and equipment of the District is depreciated using the straight line method. The following estimated useful lives are used to compute depreciation:

| | <u>Years</u> |
|-------------------------|--------------|
| Machinery and equipment | 2-20 |
| Buildings | 40 |
| Building improvements | 20 |
| Vehicles | 5-10 |

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

1. Summary of Significant Accounting Policies (continued)

I. Accrued Salaries and Wages

Certain District employees, who provide services to the District over the ten month academic year, have the option to have their salaries disbursed during the entire twelve month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account. As of June 30, 2014, \$2,103,624 was earned by these employees but not disbursed.

J. Compensated Absences

District employees are granted vacation and sick leave in varying amounts under the District's personnel policies. In the event of termination, an employee is reimbursed for accumulated vacation. Sick leave benefits provide for ordinary sick pay and begin vesting with the employee after four years of service.

The liability for vested compensated absences of the District recorded in the government-wide financial statements amounted to \$14,170,720 at June 30, 2014. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

K. Unearned Revenue

Unearned revenue in the special revenue fund represents cash which has been received but not yet earned.

L. Long-Term Obligations

In the government-wide financial statements, and the proprietary fund type in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or enterprise fund type statement of net position.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

1. Summary of Significant Accounting Policies (continued)

M. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five categories, as defined below:

- 1) Nonspendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, long-term receivables, and corpus of any permanent funds.
- 2) Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
- 3) Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revises or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
- 4) Assigned – amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Board or Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
- 5) Unassigned - includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

1. Summary of Significant Accounting Policies (continued)

Of the \$18,539,587 of fund balance in the General Fund, \$10,134,598 has been restricted in the maintenance reserve account, \$6,246,545 has been restricted for excess surplus-current year, \$11,543,270 of prior year excess surplus has been restricted for subsequent year's expenditures, \$6,117,465 of encumbrances is assigned to other purposes and (\$15,502,291) is unassigned.

N. Net Position

Implementation of GASB 63

GASB Statement Number 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* became effective for financial statements for periods beginning after December 15, 2011 and established standards for reporting deferred outflows of resources, deferred inflows of resources and net position. The adoption of this statement resulted in a change in the presentation of the statement of net assets to what is now referred to as the statement of net position and the term "net assets" is changed to "net position" throughout the financial statements.

Net position represents the difference between assets, deferred inflows, deferred outflows and liabilities in the Government-wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net positions are reported as restricted in the Government-wide and fund financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

O. Management's Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

P. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and post-retirement pension benefits for members of the New Jersey Teachers Pension and Annuity Fund. The amounts are not required to be included in the District's annual budget.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

1. Summary of Significant Accounting Policies (continued)

Q. Calculation of Excess Surplus

The designation for restricted fund balance -- excess surplus is a required calculation pursuant to N.J.S.A. 18A:7F-7, as amended. New Jersey school districts are required to reserve fund balance of the general fund at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The District has excess fund balance at the end of the 2013-2014 fiscal year in the amount of \$17,789,815. Of this amount, \$11,543,270 has been appropriated in the 2014-2015 budget and the remaining \$6,246,545 will be appropriated in the 2015-2016 budget.

R. GASB Pronouncements

Adopted in 2014

In March, 2012, GASB issued Statement No. 65, *Items Previously Reported as Assets and Liabilities* ("GASB No. 65"). This statement established accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. The provisions of this statement will improve financial reporting by clarifying the appropriate use of the financial statement elements deferred outflows of resources and deferred inflows of resources to ensure consistency in financial reporting. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2012. The District implemented this Statement during the 2014 fiscal year and the adoption did not have a material effect on the financial statements.

GASB to be Implemented in the 2015 Fiscal Year

In June, 2012, GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* ("GASB No. 68"). The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

1. Summary of Significant Accounting Policies (continued)

equity, and creating additional transparency. The requirements of this Statement will improve the decision-usefulness of information in employer and governmental nonemployer contributing entity financial reports and will enhance its value for assessing accountability and interperiod equity by requiring recognition of the entire net pension liability and a more comprehensive measure of pension expense. The requirements of this Statement are effective for financial statements for periods ending on or after June 30, 2015. The District has not completed the process of evaluating the impact that will result from adopting GASB No. 68.

S. Restatement of Beginning Balances

The District has restated its June 30, 2013 government-wide net position related to governmental activities (A-2) for a change in the pension liability funded by bonds issued by the City of Trenton, as well as a related change in accrued interest. The following represents the effects of the restatement on net position:

| | |
|--|----------------------|
| Beginning net position | \$260,414,429 |
| Adjustment to pension liability | (10,130,000) |
| Adjustment to accrued interest payable | 88,063 |
| Beginning net position, as restated | <u>\$250,372,492</u> |

T. Subsequent Events

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2014 and December 4, 2014, the date that the financial statements were issued, for possible disclosure and recognition in the financial statements, and no items have come to the attention of the District that would require disclosure or recognition.

2. Reconciliation of Government-wide and Fund Financial Statements

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that long-term liabilities, including the pension liability and compensated absences are not due and payable in the current period and therefore are not reported in the funds.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

2. Reconciliation of Government-wide and Fund Financial Statements (continued)

The details of this \$25,360,720 difference are as follows:

| | |
|--|----------------------|
| Pension liability | \$ 11,190,000 |
| Compensated absences | <u>14,170,720</u> |
| Net adjustment to reduce fund balance-total governmental funds to arrive at net position – governmental activities | <u>\$ 25,360,720</u> |

3. Deposits and Investments

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect Government Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at last equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

Deposits

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey which are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund, New Jersey Asset and Rebate Management Fund and MBIA CLASS.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

3. Deposits and Investments (continued)

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Operating cash accounts are held in the District's name by several commercial banking institutions. At June 30, 2014, the carrying amount of the District's deposits was \$25,985,504 and the bank balance was \$35,839,101. Of the bank balance, \$360,594 of the District's cash deposits on June 30, 2014 was covered by federal depository insurance. The New Jersey Governmental Unit Deposit Protection Act (GUDPA) covered the bank balance of \$30,881,310. \$4,597,197 held in the District agency accounts are not covered by GUDPA.

GASB Statement No. 40, "Deposit and Investment Risk Disclosures" ("GASB 40") requires that the District disclose whether its deposits are exposed to custodial credit risk (risk that in the event of failure of the counterparty, the District would not be able to recover the value of its deposit or investment). Deposits are considered to be exposed to custodial credit risk if they are: uncollateralized (securities are not pledged to the depositor), collateralized with the securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the name of the District.

The District does not have a policy for the management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

As of June 30, 2014, the District had \$56,576 on deposit with a fiscal agent.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

3. Deposits and Investments (continued)

Investments

New Jersey statutes permit the Board to purchase the following types of securities:

- a. Bonds and other obligations of the United States or obligations guaranteed by the United States.
- b. Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Agency or of any United States Bank which have a maturity date not greater than twelve months from the date of purchase.
- c. Bonds or other obligations of the School District.
- d. New Jersey Cash Management Fund (NJCMF) and New Jersey Asset and Rebate Management Fund (NJARM).

The following presents the components of investments held at June 30, 2014:

| <u>Investment Type</u> | <u>Fair Value</u> | <u>Investment Maturities Less than 1 year</u> |
|---|--------------------|---|
| Mutual Funds | \$ 434,328 | \$ 434,328 |
| Common Stock | 13,624 | 13,624 |
| Money Market Accounts | 100,814 | 100,814 |
| New Jersey Cash Management Fund | 1,011,983 | 1,011,983 |
| Total investments | <u>1,560,749</u> | <u>\$ 1,560,749</u> |
| Less amounts reported as cash equivalents | <u>(1,112,797)</u> | |
| Total investments | <u>\$ 447,952</u> | |

Money market account monies are short-term investments. Monies can be freely added or withdrawn from the money market account on a daily basis without penalty.

The investments in mutual funds, U.S. treasuries, taxable municipal bonds and corporate bonds are recorded as investments in the student activity agency fund. These investments were donated to the District several years ago and are required by the donor to remain invested in the existing investments.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

3. Deposits and Investments (continued)

New Jersey Cash Management Fund

In order to maximize liquidity, the District utilizes the New Jersey Cash Management Fund ("NJCMF"). The NJCMF is administered by the State of New Jersey, Department of the Treasury. It invests pooled monies from various State and non-State agencies in primarily short-term investments. The pooled shares are equal to the value of the District's shares. These investments include: U.S. Treasuries, short-term Commercial Paper, U.S. Agency Bonds, Corporate Bonds, and Certificates of Deposit. Agencies that participate in the NJCMF typically earn returns that mirror short-term investments rates. Monies can be freely added or withdrawn from the NJCMF on a daily basis without penalty. At June 30, 2014, the District's balance was \$1,011,983.

All investments in the Fund are governed by the regulations of the Investment Council, which prescribes specific standards designed to ensure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment's existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the "Other-than-State" participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

Custodial Credit Risk: All of the District's investments are uncollateralized. Pursuant to GASB 40, the NJCMF, which is a pooled investment, is exempt from custodial credit risk exposure. The District does not have a policy for custodial credit risk for its investments.

Concentration of Credit Risk: The District places no limit on the amount the District may invest in any one issuer. At June 30, 2014, no more than 5% of the District's investments were in any one security.

Credit Risk: The District does not have an investment policy regarding the management of credit risk. GASB 40 requires that disclosure be made as to the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. NJCMF, mutual funds and money market accounts are not rated by a rating agency.

Interest Rate Risk: The District does not have a policy to limit interest rate risk, however, its practice is typically to invest in investments with short maturities.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

4. Capital Assets

The following schedule is a summarization of the governmental activities changes in capital assets for the year ended June 30, 2014.

| | Beginning Balance | Increases | Ending Balance |
|---|-----------------------|---------------------|-----------------------|
| Governmental activities: | | | |
| Capital assets, not being depreciated: | | | |
| Land | \$ 15,354,677 | | \$ 15,354,677 |
| Construction in progress | | \$ 2,846,731 | 2,846,731 |
| Total capital assets, not being depreciated | 15,354,677 | 2,846,731 | 18,201,408 |
| Capital assets, being depreciated: | | | |
| Buildings and building improvements | 300,247,811 | 5,284,522 | 305,532,333 |
| Machinery, equipment and vehicles | 12,989,530 | 1,587,723 | 14,577,253 |
| Total capital assets, being depreciated | 313,237,341 | 6,872,245 | 320,109,586 |
| Less accumulated depreciation for: | | | |
| Buildings and building improvements | 69,395,038 | 6,840,688 | 76,235,726 |
| Machinery, equipment and vehicles | 10,726,354 | 545,718 | 11,272,072 |
| Total accumulated depreciation | 80,121,392 | 7,386,406 | 87,507,798 |
| Total capital assets being depreciated, net | 233,115,949 | (514,161) | 232,601,788 |
| Governmental activities capital assets, net | <u>\$ 248,470,626</u> | <u>\$ 2,332,570</u> | <u>\$ 250,803,196</u> |

See Note 13 for additional information.

Depreciation expense for the year ended June 30, 2014 was charged to functions/programs of the District as follows:

| | |
|---------------------------------------|---------------------|
| Instruction | \$ 3,976,312 |
| Attendance and social work | 60,630 |
| Health services | 82,692 |
| Other support services | 1,365,251 |
| Improvement of instruction | 42,616 |
| School library | 63,635 |
| Instructional staff training | 1,019 |
| General administration | 81,069 |
| Central services | 92,524 |
| Administrative information technology | 90,504 |
| School administration | 280,332 |
| Required maintenance | 466,830 |
| Operation of plant | 540,648 |
| Student transportation | 242,344 |
| Total allocated depreciation expense | <u>\$ 7,386,406</u> |

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

4. Capital Assets (continued)

The following is a summary of business-type activities capital assets at June 30, 2014:

| | Beginning Balance | Increases | Ending Balance |
|--|----------------------|-------------|-------------------|
| Business-type activities: | | | |
| Capital assets, being depreciated: | | | |
| Machinery and equipment | \$ 1,249,299 | \$ 98,513 | \$ 1,347,812 |
| Less accumulated depreciation for: | | | |
| Machinery and equipment | 968,507 | 178,348 | 1,146,855 |
| Total business-type activities capital assets, net | \$ 280,792 | \$ (79,835) | \$ 200,957 |

The related debt on business-type capital assets exceeded the net book value of those assets as of June 30, 2014 and 2013 as a result of a change in the payment terms of all assets purchased by the Food Service Management Company on behalf of the District as of July 1, 2011. The payment terms of the assets on hand at July 1, 2011 were re-amortized over five years, while the depreciable lives on those assets remained unchanged.

5. Long-Term Liabilities

General Obligation Bonds

The Trenton School District is currently a Type I School District. As mandated by State Statutes, all Type I debt service of the District is considered the direct obligation of the City of Trenton and therefore, is recorded within the City's financial statements and not on the School District's financial statements.

Changes in Long-Term Liabilities

During the year ended June 30, 2014, the following changes occurred in the long-term liabilities:

| | Beginning Balance (as restated) | Additions | Reductions | Ending Balance | Due within One Year |
|---|---------------------------------------|------------|--------------|-------------------|------------------------|
| Governmental activities: | | | | | |
| Compensated absences | \$ 16,767,249 | \$ 849,800 | \$ 3,446,329 | \$ 14,170,720 | \$ 1,297,807 |
| Pension liability | 12,605,000 | | 1,415,000 | 11,190,000 | 1,440,000 |
| Governmental activities- long-term liabilities | \$ 29,372,249 | \$ 849,800 | \$ 4,861,329 | \$ 25,360,720 | \$ 2,737,807 |
| Business-Type activities: | | | | | |
| Purchase agreement payable | \$ 336,953 | \$ 98,513 | \$ 120,970 | \$ 314,496 | \$ 121,745 |
| Business-Type activities long-term liabilities | \$ 336,953 | \$ 98,513 | \$ 120,970 | \$ 314,496 | \$ 121,745 |

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

5. Long-Term Liabilities (continued)

The General Fund is generally used to liquidate governmental activity long-term liabilities. The District expects to liquidate the purchase agreement payable with payments made from the District's enterprise fund – food service.

Early Retirement Pension Liability

In accordance with New Jersey statutes, on March 13, 2003, the City of Trenton (Type I) issued taxable pension refunding bonds series 2003 B in the amount of \$19,945,000 (interest rates ranging from 1.8% to 5.4%) in order to fund the District's remaining Early Retirement Incentive Plan liability. These bonds were refunded on November 29, 2012, by the issuance of pension refunding bonds series 2012 B in the amount of \$12,690,000 (interest rates ranging from 0.996% to 3.491%). The bonds are maintained on the records of the City and the District is obligated to make principal and interest payments to the City through the 2022 fiscal year.

The annual requirements of the District are as follows:

| Fiscal Year | Principal | Interest | Total |
|-------------------------|---------------|--------------|---------------|
| 2015 | \$ 1,440,000 | \$ 279,454 | \$ 1,719,454 |
| 2016 | 1,470,000 | 258,862 | 1,728,862 |
| 2017 | 1,500,000 | 233,549 | 1,733,549 |
| 2018 | 1,540,000 | 200,969 | 1,740,969 |
| 2019 | 1,590,000 | 161,437 | 1,751,437 |
| 2020-2022 | 3,650,000 | 194,683 | 3,844,683 |
| Total payments required | \$ 11,190,000 | \$ 1,328,954 | \$ 12,518,954 |

6. Pension Plans

Description of Systems

Substantially all of the Board's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Teachers' Pension and Annuity Fund (TPAF) or the Public Employees' Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Teachers' Pension and Annuity Fund Retirement System is considered a cost-sharing multiple-employer plan, with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the Board and the system's other related non-contributing employers. The Public Employees' Retirement System is considered a cost-sharing multiple-employer plan.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

6. Pension Plans (continued)

Teachers' Pension and Annuity Fund: The Teachers' Pension and Annuity Fund was established in January 1955 under the provisions of N.J.S.A. 18A:66 to provide coverage including post-retirement health care to substantially all full time public school employees in the State. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for health care coverage. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively, with an annual benefit generally determined to be 1/60th of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

Public Employees' Retirement System: The Public Employees' Retirement System was established in January 1955 under the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all full time employees of the State or any county, municipality, school Board or public agency provided the employee is not a member of another State-administered retirement system. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively with an annual benefit generally determined to be 1/60th of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

Funding Policy

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issued publicly available financial reports that include the financial statements and required supplementary information for TPAF and PERS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

6. Pension Plans (continued)

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Under the provisions of Chapter 78, P.L. 2011, employee contribution rates for TPAF and PERS increased from 5.5% to 6.5% of employees' annual compensation. An additional increase is to be phased in over the next seven years that will bring the total pension contribution rate to 7.5% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the Board is a non-contributing employer of the TPAF.

The District's actuarially determined contributions to PERS for the years ended June 30, 2014, 2013 and 2012 were \$2,104,314, \$2,358,773 and \$3,038,195, respectively, for each of the three years equal to the required contributions for each year.

During the year ended June 30, 2014, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$6,763,439 for the employer's share of social security contributions for TPAF members as calculated on their base salaries and \$9,393,198 for post-retirement pension benefits on behalf of the District. These amounts have been included in the fund financial statements.

7. Post-Retirement Benefits

Other Post-Employment Benefits Other Than Pension - School Employees Health Benefits Program (SEHBP)

Plan Description:

The District contributes to the New Jersey School Employees Health Benefits Program (the "SEHBP"), a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the State of New Jersey Division of Pension and Benefits. SEHBP provide medical, prescription drug, mental health/substance abuse and Medicare Part B reimbursement to retirees and their covered dependents. The School Employees Health Benefits Program Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et.seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State of New Jersey Division of Pension and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for SEHBP. That report may be obtained by writing to Division of Pension and Benefits, PO Box 295, Trenton, NJ 08625-0295.

P.L. 1987, chapter 384 and P.L. 1990, chapter 6 required Teachers' Pension and Annuity Fund (TPAF) and

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

7. Post-Retirement Benefits (continued)

Other Post-Employment Benefits Other Than Pension - State Health Benefits Program (SEHBP) (continued)

Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, chapter 103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired educational employees. As of June 30, 2013, there were 100,134 retirees eligible for post-retirement medical benefits, and the State contributed \$1.07 billion on their behalf. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

The State is also responsible for the cost attributable to P.L. 1992, c. 126, which provides employer paid health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$173.8 million toward Chapter 126 benefits for 17,356 eligible retired members in Fiscal Year 2013.

Funding Policy:

The State will set the contribution rate based on the *annual required contribution of the employers* (ARC), an amount actuarially determined in accordance with parameters of GASB 45. The ARC represents the level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the SHBP Fund for TPAF retirees' post-retirement benefits on behalf of the District for the years ended June 30, 2014, 2013 and 2012 were \$5,834,661, \$5,894,441, and \$5,245,506 respectively, which equaled the required contributions for each year. The State's contributions to the SHBP Fund for PERS retirees' post-retirement benefits on behalf of the District was not determined or made available by the State of New Jersey.

Other Postemployment Benefits Other Than Pensions – District Plan

In addition to the post-employment health benefit plan offered by the State, the District provides a single employer post-employment health benefits plan for 43 participants that elected to participate in the District's Early Retirement Plan through a single employer defined benefit healthcare plan. The District followed the accounting provisions of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This statement established guidelines for reporting costs associated with "other postemployment benefits" (OPEB). OPEB costs are calculated

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

7. Post-Retirement Benefits (continued)

Other Post-Employment Benefits Other Than Pensions - District Plan (continued)

based on plan benefits (other than pensions), that the retired employees and their spouses have accrued as a result of their respective years of employment service.

Plan description. The District's post-employment retirement healthcare benefit plan provides health benefits to all retired District employees and their spouses that elected to participate in the Early Retirement Plan. The Plan is a comprehensive health benefits plan which pays for hospital services, doctor expenses and other medical related necessities which include prescription drugs, and mental health/substance abuse services, subject to provisions and limitations. The District administers the Plan through the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits and has the authority to establish and amend the benefits provisions offered. The Plan is not a separate entity or trust and does not issue stand alone financial statements.

Funding policy. Retiree health care coverage is non-contributory. The District pays 100% of the cost of the retirees' healthcare benefit on a pay-as-you-go basis, which amounted to \$174,933 for the fiscal year ended June 30, 2014.

Annual OPEB cost and net OPEB obligation. The District's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount determined in accordance with the projected unit credit cost method. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities (or funding excess) over a period of fifteen years, which represents the estimated remaining life of the Plan. For the fiscal year ended June 30, 2014, the District's annual OPEB cost (expense) of \$143,640 was equal to the ARC and other minor adjustments. The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the Plan and changes in the District's net OPEB obligation (asset) to the Plan:

| | |
|---|---------------------|
| Annual Required Contribution | \$ 143,833 |
| Interest on unfunded ARC | 138 |
| Adjustment of the ARC | <u>(331)</u> |
| Annual OPEB Cost | 143,640 |
| Contributions Made | <u>174,933</u> |
| Increase (decrease) in net OPEB | 31,293 |
| Net OPEB obligation (asset) - beginning of year | <u>(91,821)</u> |
| Net OPEB obligation (asset) - end of year | <u>\$ (123,114)</u> |

The District's net OPEB asset is shown as an other asset on the Statement of Net Position.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

7. Post-Retirement Benefits (continued)

Other Post-Employment Benefits Other Than Pensions - District Plan (continued)

The District's annual OPEB cost, the percentage of annual OPEB cost, contributed to the Plan, and the net OPEB obligation (asset) for the fiscal years ended June 30, 2014, 2013, and 2012 were as follows:

| Fiscal Year Ended | Annual OPEB Cost | Percentage of Annual OPEB Cost Contributed | Net OPEB (Asset)/Obligation |
|-------------------|------------------|--|-----------------------------|
| 6/30/2014 | \$143,640 | 121.8% | \$(123,114) |
| 6/30/2013 | 143,640 | 131.2 | (91,821) |
| 6/30/2012 | 143,640 | 146.8 | (47,021) |

The last valuation was performed for the June 30, 2012 year-end, which is allowable in accordance with the requirements of a small plan.

Funded status and funding progress. As of June 30, 2014, the accrued liability for benefits was \$1,493,713 and was equal to the unfunded actuarial accrued liability (UAAL) and the actuarial value of assets was \$0.

Valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far in the future. Examples include assumptions about mortality and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information that shows whether the value of plan assets is increasing or decreasing over time relative to the accrued liabilities for benefits.

Methods and assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the Plan as understood by the employer and the Plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of benefit costs paid by the employer to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in estimated accrued liabilities and the estimated value of assets, consistent with the long-term perspective of the calculations.

In the June 30, 2012 valuation, the projected unit credit cost method was used. The assumptions include a discount rate of 4% and an annual healthcare cost trend rate beginning at 5.7% and declining to an ultimate rate of 3.8%.

The UAAL is being amortized as a level dollar amount over fifteen years based on the estimated life of the participant group. The remaining amortization period at June 30, 2014 was ten years.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

8. Contingent Liabilities

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectibility of any related receivable at June 30, 2014 may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying basic financial statements for such contingencies.

The District is also involved in several other claims and lawsuits incidental to its operations. In the opinion of the administration and legal counsel, the ultimate resolution of these matters will not have a materially adverse effect on the financial position of the District.

9. Risk Management

The District maintains a risk management program, which self insures worker's compensation claims of the District. The District contracts with a third-party administrator, the New Jersey School Boards Association Insurance Group, to provide claims administration and payment services. The District is no longer self insured for worker's compensation claims. However, the District is responsible for satisfying claims outstanding.

As of June 30, 2014, incurred but not reported (IBNR) worker's compensation claims of \$173,757 have been accrued as a liability based upon an actuary's estimate.

In addition, the District has a limited risk management program for its health insurance and prescription expenses. This activity is reported in the general fund and includes an accrual for incurred but not reported (IBNR) health insurance claims in the amount of \$43,600 as of June 30, 2014, based upon an actuary's estimate.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

9. Risk Management (continued)

Changes in the funds incurred but not reported claims liability amount in fiscal years 2014, 2013 and 2012 were:

| | Beginning of Year Liability | Current Year Claims and Changes in Estimates | Claim Payments | Balance at End of Year |
|---------|-----------------------------------|---|-------------------|------------------------------|
| 2013-14 | \$241,402 | \$ (19,654) | \$ 4,392 | \$217,356 |
| 2012-13 | 262,538 | (17,410) | 3,726 | 241,402 |
| 2011-12 | 273,637 | (5,648) | 5,451 | 262,538 |

In addition, the District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Property and Liability Insurance

The District maintains commercial insurance coverage for property, liability, student accident and surety bonds and does not retain risk of loss. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report. There have been no significant reductions in insurance coverage from the prior year and no settlements have exceeded insurance coverage over the past three years.

10. Interfund Receivables and Payables

Individual fund interfund receivables and payable balances at June 30, 2014 are as follows:

| | Interfund Receivables | Interfund Payables |
|--------------------------------|--------------------------|-----------------------|
| General Fund | \$ 1,342,809 | \$ 106,113 |
| Special Revenue Fund | | 162,954 |
| Capital Projects Fund | | 84,855 |
| Enterprise Fund – Food Service | | 1,095,000 |
| Payroll Agency Fund | 106,113 | |
| | <u>\$ 1,448,922</u> | <u>\$ 1,448,922</u> |

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

10. Interfund Receivables and Payables (continued)

The interfunds represent amounts loaned by the General Fund to the Special Revenue Fund, the Capital Projects Fund, and the Enterprise Fund – Food Service in order to satisfy current obligations. The interfund between the General Fund and Payroll Agency Fund represents the amount by which employees' unemployment withholdings which were transferred to the General Fund exceeded current year unemployment bills. All interfunds are expected to be repaid within one year.

11. Maintenance Reserve Account

A maintenance reserve account was established by the District by way of a Board approved resolution in the amount of \$10,000,000 in June 2012 for the accumulation of funds for use as maintenance expenditures in subsequent fiscal years. The maintenance reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the maintenance reserve account are restricted to maintenance projects in the District's approved Comprehensive Maintenance Plan (CMP). Upon submission of the CMP to the New Jersey Department of Education, the District may increase the balance in the maintenance reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end (June 1 to June 30) of any unanticipated revenue or unexpended line – item appropriation amounts, or both. The District may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the account cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

The activity of the maintenance reserve for the July 1, 2013 to June 30, 2014 fiscal year is as follows:

| | |
|--|----------------------|
| Beginning balance, July 1, 2013 | \$ 11,792,191 |
| Amount encumbered at June 30, 2013 and not utilized in 2013-14 | 234,614 |
| Deposit: | |
| Approved by June 2014 Board resolution | 7,000,000 |
| Withdrawal: | |
| Approved by a resolution of the Board of Education, net of amount not utilized and returned to maintenance reserve | (8,892,207) |
| Ending balance, June 30, 2014 | <u>\$ 10,134,598</u> |

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

11. Maintenance Reserve Account (continued)

The balance in the maintenance reserve does not exceed four percent of the replacement cost of the school district's school facilities for the current year at June 30, 2014.

12. Construction Financing Act

The District's construction projects are being administered by the New Jersey Schools Development Authority (SDA) under the Educational Facilities Construction Financing Act. The SDA is responsible for the funding and management of the projects. The revenues and expenditures associated with these projects are reflected in the Capital Projects Fund.

13. Deficit Fund Balances

The District has a deficit fund balance of \$2,795,724 in the Special Revenue Fund as of June 30, 2014 as reported in the fund statements (modified accrual basis). The deficit amount listed above in the Special Revenue fund represents a deficit that was incurred as a direct result of the State of New Jersey's deferral of the District's final two state aid payments.

P.L. 2003, C.97 provides that in the event a state school aid payment(s) is not made available until the following school budget year, districts must record the last state aid payment(s) as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenues, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment(s) in the subsequent fiscal year, the school district cannot recognize the last state aid payment(s) on the GAAP financial statements until the State records the payable.

14. Deferred Compensation Plans

The Board offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by ten separate administrators, permit participants to defer a portion of their salaries until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with the amounts, and all income attributable to these amounts are held in trust for the exclusive benefit of participating employees and their beneficiaries. During 2014, the District's employees contributed \$3,186,568 to these 403(b) plans.

Trenton School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2014

15. Commitments

The District also has contracts with several vendors for goods and services that have not been received as of June 30, 2014. In the General Fund these encumbrances total \$6,117,465 and are recorded as unassigned on the balance sheet. In the Capital Projects Fund, these encumbrances total \$433,011 and offset the unassigned deficit on the balance sheet.

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Required Supplementary Information
Part II

Post-Employment Retirement Healthcare Benefit Plan

Trenton School District

Schedule of Funding Progress

Post-Employment Retirement Healthcare Benefit Plan

Year ended June 30, 2014

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial* Accrued Liability (AAL) Level Dollar (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered** Payroll (c) | Accrued Percentage of Covered Payroll (b-a)/c |
|--------------------------------|--|--|------------------------------------|--------------------------|-----------------------------|---|
| June 30, 2010 | - | \$2,739,314 | \$2,739,314 | 0% | \$0 | 0% |
| June 30, 2012 | - | \$1,493,713 | \$1,493,713 | 0% | \$0 | 0% |

* The Actuarial Accrued Liability was calculated using the *Projected Unit Credit Cost Method* as permitted under GASB 45.

** Since there are no active employees of the District that are eligible to participate in the plan, as it relates solely to retirees and the enrollment period has expired, the covered payroll is \$0.

Trenton School District

Schedule of Employer Contributions

Post-Employment Retirement Healthcare Benefit Plan

Year ended June 30, 2014

| Fiscal Year Ended | Employer Contributions |
|----------------------------------|-----------------------------------|
| 6/30/2010 | \$332,264 |
| 6/30/2011 | 216,634 |
| 6/30/2012 | 210,928 |
| 6/30/2013 | 188,440 |
| 6/30/2014 | 174,933 |

Required Supplementary Information Part III

Budgetary Comparison Schedules

Budgetary Comparison Schedules provides a one-year comparison of original budget, budget transfers, final budget and actual information for the General Fund and Special Revenue Fund.

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2014

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|--------------------|---------------------|-----------------|---------------|--------------------------------|
| Revenues | | | | | |
| Local sources: | | | | | |
| Local tax levy | \$ 21,115,662 | | \$ 21,115,662 | \$ 21,115,662 | |
| Miscellaneous | 660,000 | | 660,000 | 1,491,002 | \$ 831,002 |
| Total - local sources | 21,775,662 | | 21,775,662 | 22,606,664 | 831,002 |
| State sources: | | | | | |
| Security Aid | 5,077,389 | | 5,077,389 | 5,077,389 | |
| Adjustment Aid | 21,179,870 | | 21,179,870 | 21,179,870 | |
| Equalization Aid | 190,547,980 | | 190,547,980 | 190,547,980 | |
| Transportation Aid | 2,732,863 | | 2,732,863 | 2,732,863 | |
| Special education Aid | 8,270,931 | | 8,270,931 | 8,270,931 | |
| Homeless Tuition Reimbursement | | | | 5,657 | 5,657 |
| Extraordinary Aid | 930,911 | | 930,911 | 909,943 | (20,968) |
| Additional Non Public Transportation Aid | | | | 28,890 | 28,890 |
| Other | | | | 3,885 | 3,885 |
| Reimbursed TPAF post-retirement pension contributions (non-budgeted) | | | | 9,393,198 | 9,393,198 |
| Reimbursed TPAF social security contributions (non-budgeted) | | | | 6,763,439 | 6,763,439 |
| Total - state sources | 228,739,944 | | 228,739,944 | 244,914,045 | 16,174,101 |
| Federal sources: | | | | | |
| Medicaid reimbursement | 389,627 | | 389,627 | 940,262 | 550,635 |
| Total - federal sources | 389,627 | | 389,627 | 940,262 | 550,635 |
| Total revenues | 250,905,233 | | 250,905,233 | 268,460,971 | 17,555,738 |
| Expenditures | | | | | |
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of teachers: | | | | | |
| Kindergarten | 3,546,744 | \$ 124,280 | 3,671,024 | 3,514,103 | 156,921 |
| Grades 1-5 | 20,177,441 | (35,480) | 20,141,961 | 19,528,975 | 612,986 |
| Grades 6-8 | 9,640,501 | 3,418 | 9,643,919 | 9,148,900 | 495,019 |
| Grades 9-12 | 14,706,603 | (302,253) | 14,404,350 | 14,141,418 | 262,932 |
| Instruction-home instruction: | | | | | |
| Salaries of teachers | 250,000 | | 250,000 | 247,731 | 2,269 |
| Purchased professional educational services | 382,745 | | 382,745 | 196,380 | 186,365 |
| Regular programs - undistributed instruction: | | | | | |
| Other salaries for instruction | 1,859,491 | 481,315 | 2,340,806 | 2,262,758 | 78,048 |
| Purchased professional educational services | 4,752,235 | (221,107) | 4,531,128 | 4,118,339 | 412,789 |
| Purchased professional technical services | | 80,000 | 80,000 | 80,000 | |
| Other purchased services | 457,148 | 73,501 | 530,649 | 432,300 | 98,349 |
| General supplies | 4,392,544 | 2,054,118 | 6,446,662 | 6,195,287 | 251,375 |
| Textbooks | 3,057,024 | (788,001) | 2,269,023 | 2,062,125 | 206,898 |
| Total regular programs | 63,222,476 | 1,469,791 | 64,692,267 | 61,928,316 | 2,763,951 |
| Special education: | | | | | |
| Cognitive - mild: | | | | | |
| Salaries of teachers | 415,903 | 17,215 | 433,118 | 433,118 | |
| Other salaries for instruction | 225,940 | 15,271 | 241,211 | 241,211 | |
| General supplies | 12,149 | 10,000 | 22,149 | 21,554 | 595 |
| Textbooks | 11,226 | | 11,226 | 10,564 | 662 |
| Other objects | 2,129 | | 2,129 | | 2,129 |
| Total cognitive - mild | 667,347 | 42,486 | 709,833 | 706,447 | 3,386 |

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2014

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|--|--------------------|---------------------|-----------------|------------|--------------------------------|
| Expenditures (continued) | | | | | |
| Current (continued): | | | | | |
| Special education (continued): | | | | | |
| Cognitive - moderate: | | | | | |
| Salaries of teachers | \$ 421,211 | | \$ 421,211 | \$ 286,320 | \$ 134,891 |
| Other salaries for instruction | 174,261 | | 174,261 | 149,500 | 24,761 |
| General supplies | 12,149 | | 12,149 | 11,412 | 737 |
| Textbooks | 11,226 | | 11,226 | 8,381 | 2,845 |
| Other objects | 2,129 | | 2,129 | | 2,129 |
| Total cognitive - moderate | 620,976 | | 620,976 | 455,613 | 165,363 |
| Learning and/or language disabilities: | | | | | |
| Salaries of teachers | 2,576,456 | \$ 328,096 | 2,904,552 | 2,904,552 | |
| Other salaries for instruction | 1,384,061 | | 1,384,061 | 1,195,823 | 188,238 |
| General supplies | 74,921 | 35,000 | 109,921 | 109,292 | 629 |
| Textbooks | 69,228 | 40,700 | 109,928 | 109,900 | 28 |
| Other objects | 13,128 | | 13,128 | 1,796 | 11,332 |
| Total Learning and/or language disabilities | 4,117,794 | 403,796 | 4,521,590 | 4,321,363 | 200,227 |
| Behavioral disabilities: | | | | | |
| Salaries of teachers | 313,048 | | 313,048 | 172,512 | 140,536 |
| Other salaries for instruction | 177,149 | | 177,149 | 137,491 | 39,658 |
| General supplies | 10,125 | | 10,125 | 9,811 | 314 |
| Textbooks | 9,355 | | 9,355 | 6,785 | 2,570 |
| Other objects | 1,774 | | 1,774 | | 1,774 |
| Total behavioral disabilities | 511,451 | | 511,451 | 326,599 | 184,852 |
| Multiple disabilities: | | | | | |
| Salaries of teachers | 658,173 | 100,889 | 759,062 | 757,597 | 1,465 |
| Other salaries of instruction | 374,267 | 120,253 | 494,520 | 494,519 | 1 |
| General supplies | 20,249 | 5,000 | 25,249 | 21,724 | 3,525 |
| Textbooks | 18,710 | | 18,710 | 16,362 | 2,348 |
| Other objects | 3,548 | | 3,548 | | 3,548 |
| Total multiple disabilities | 1,074,947 | 226,142 | 1,301,089 | 1,290,202 | 10,887 |
| Resource room/resource center: | | | | | |
| Salaries of teachers | 8,128,036 | (753,498) | 7,374,538 | 7,130,099 | 244,439 |
| Other salaries of instruction | | 325,086 | 325,086 | 325,085 | 1 |
| General supplies | 226,788 | (226,619) | 169 | 168 | 1 |
| Textbooks | 209,557 | (209,557) | | | |
| Other objects | 39,740 | (39,740) | | | |
| Total resource room/resource center | 8,604,121 | (904,328) | 7,699,793 | 7,455,352 | 244,441 |
| Autism: | | | | | |
| Salaries of teachers | 402,343 | 36,593 | 438,936 | 438,936 | |
| Other salaries of instruction | 525,503 | | 525,503 | 296,339 | 229,164 |
| General supplies | 14,174 | 2,000 | 16,174 | 15,754 | 420 |
| Textbooks | 13,098 | | 13,098 | 13,067 | 31 |
| Other objects | 2,484 | | 2,484 | | 2,484 |
| Total autism | 957,602 | 38,593 | 996,195 | 764,096 | 232,099 |
| Preschool disabilities - full time: | | | | | |
| Salaries of teachers | 722,265 | | 722,265 | 657,623 | 64,642 |
| Other salaries for instruction | 772,333 | | 772,333 | 518,739 | 253,594 |
| General supplies | 20,249 | | 20,249 | 15,737 | 4,512 |
| Other objects | 3,548 | | 3,548 | 519 | 3,029 |
| Total preschool handicapped - part/full time | 1,518,395 | | 1,518,395 | 1,192,618 | 325,777 |
| Total special education | 18,072,633 | (193,311) | 17,879,322 | 16,512,290 | 1,367,032 |

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2014

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|--------------------|---------------------|-----------------|--------------|--------------------------------|
| Expenditures (continued) | | | | | |
| Current (continued): | | | | | |
| Bilingual education: | | | | | |
| Salaries | \$ 7,650,713 | \$ (306,147) | \$ 7,344,566 | \$ 7,056,603 | \$ 287,963 |
| Other salaries for instruction | 480,185 | | 480,185 | 473,068 | 7,117 |
| Other purchased services | 4,500 | | 4,500 | | 4,500 |
| General supplies | 533,914 | (109,805) | 424,109 | 370,306 | 53,803 |
| Textbooks | 330,750 | 60,000 | 390,750 | 381,050 | 9,700 |
| Other objects | 1,800 | | 1,800 | 183 | 1,617 |
| Total bilingual education | 9,001,862 | (355,952) | 8,645,910 | 8,281,210 | 364,700 |
| School sponsored cocurricular activities: | | | | | |
| Salaries | 325,574 | (5,852) | 319,722 | 120,417 | 199,305 |
| Total school sponsored cocurricular activities | 325,574 | (5,852) | 319,722 | 120,417 | 199,305 |
| School sponsored athletic activities: | | | | | |
| Salaries | 771,698 | 22,331 | 794,029 | 675,613 | 118,416 |
| Purchased services | 5,000 | 20,000 | 25,000 | 20,000 | 5,000 |
| Other purchased services | 111,200 | (50,000) | 61,200 | 55,855 | 5,345 |
| Purchased property services | 8,800 | | 8,800 | | 8,800 |
| Supplies and materials | 645,000 | (57,300) | 587,700 | 224,927 | 362,773 |
| Other objects | 10,000 | | 10,000 | 3,090 | 6,910 |
| Total school sponsored athletic activities | 1,551,698 | (64,969) | 1,486,729 | 979,485 | 507,244 |
| Other instructional programs: | | | | | |
| Salaries | 235,750 | 24,836 | 260,586 | 260,565 | 21 |
| Miscellaneous purchased services | 11,625 | (4,211) | 7,414 | 6,609 | 805 |
| Supplies and materials | 10,250 | 4,212 | 14,462 | 14,403 | 59 |
| Total other instructional programs | 257,625 | 24,837 | 282,462 | 281,577 | 885 |
| Before/after school programs - support services: | | | | | |
| Salaries | 339,972 | 107,432 | 447,404 | 360,161 | 87,243 |
| Total before/after school programs - support services | 339,972 | 107,432 | 447,404 | 360,161 | 87,243 |
| Instructional alternative education program - instruction: | | | | | |
| Salaries of teachers | | 420,880 | 420,880 | 384,883 | 35,997 |
| Purchased professional and technical services | | 105,000 | 105,000 | 105,000 | |
| Purchased property services | | 7,680 | 7,680 | 4,118 | 3,562 |
| Supplies and materials | | 101,500 | 101,500 | 97,754 | 3,746 |
| Total instructional alternative education program - instruction | | 635,060 | 635,060 | 591,755 | 43,305 |
| Alternative education program - support services: | | | | | |
| Salaries | | 449,612 | 449,612 | 301,802 | 147,810 |
| Supplies and materials | | 1,300 | 1,300 | 212 | 1,088 |
| Other objects | | 2,140 | 2,140 | 820 | 1,320 |
| Total alternative education program - support services | | 453,052 | 453,052 | 302,834 | 150,218 |
| Other supplemental/at-risk programs - instruction: | | | | | |
| Salaries of teachers | 736,425 | (501,702) | 234,723 | 32,114 | 202,609 |
| Total other supplemental/at-risk programs - instruction | 736,425 | (501,702) | 234,723 | 32,114 | 202,609 |
| Total - instruction | 93,508,265 | 1,568,386 | 95,076,651 | 89,390,159 | 5,686,492 |

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2014

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|--|--------------------|---------------------|-----------------|--------------|--------------------------------|
| Expenditures (continued) | | | | | |
| Current (continued): | | | | | |
| Undistributed expenditures: | | | | | |
| Instruction: | | | | | |
| Tuition to other school districts in the state-regular | \$ 1,324,465 | \$ 810,660 | \$ 2,135,125 | \$ 2,130,995 | \$ 4,130 |
| Tuition to other school districts in the state-special | 1,259,573 | 1,066,325 | 2,325,898 | 2,321,496 | 4,402 |
| Tuition to county vocational-regular | | 120,000 | 120,000 | 120,000 | |
| Tuition to county spec. svcs. & rd | 17,599,128 | (235,172) | 17,363,956 | 16,367,215 | 996,741 |
| Tuition to private school - disabled in state | 8,500,000 | (2,002,791) | 6,497,209 | 6,232,033 | 265,176 |
| Tuition to private school - disabled out state | 404,269 | (25,000) | 379,269 | 143,895 | 235,374 |
| Tuition to state facilities | 2,153,795 | 13,200 | 2,166,995 | 2,166,994 | 1 |
| Tuition - other | 2,030,547 | 17,606 | 2,048,153 | 2,048,153 | |
| Total undistributed expenditures - instruction | 33,271,777 | (235,172) | 33,036,605 | 31,530,781 | 1,505,824 |
| Attendance and social work services: | | | | | |
| Salaries | 1,036,653 | (9,954) | 1,026,699 | 1,017,627 | 9,072 |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 641,565 | 82,580 | 724,145 | 692,823 | 31,322 |
| Purchased professional and technical services | 255,000 | (136,720) | 118,280 | 72,695 | 45,585 |
| Purchased property services | 17,600 | | 17,600 | 9,284 | 8,316 |
| Other purchased services | 50,000 | (12,160) | 37,840 | 1,742 | 36,098 |
| Supplies and material | 35,000 | 141,000 | 176,000 | 175,423 | 577 |
| Other objects | 2,400 | 880 | 3,280 | 2,672 | 608 |
| Total attendance and social work services | 2,038,218 | 65,626 | 2,103,844 | 1,972,266 | 131,578 |
| Health services: | | | | | |
| Salaries | 2,289,825 | 13,846 | 2,303,671 | 2,198,157 | 105,514 |
| Purchased professional and technical services | 465,000 | | 465,000 | 452,401 | 12,599 |
| Supplies and materials | 51,932 | (49) | 51,883 | 38,405 | 13,478 |
| Other objects | 1,950 | | 1,950 | 980 | 970 |
| Total health services | 2,808,707 | 13,797 | 2,822,504 | 2,689,943 | 132,561 |
| Speech, OT, PT & related services: | | | | | |
| Salaries | 1,926,694 | | 1,926,694 | 1,738,294 | 188,400 |
| Purchased professional - educational services | 247,355 | | 247,355 | 240,779 | 6,576 |
| Total speech, OT, PT & related services | 2,174,049 | | 2,174,049 | 1,979,073 | 194,976 |
| Other support services students - extra services | | | | | |
| Salaries | | | | | |
| Purchased professional - educational services | 1,000,000 | | 1,000,000 | 1,000,000 | |
| Total other support services students - extra services | 1,000,000 | | 1,000,000 | 1,000,000 | |
| Guidance: | | | | | |
| Salaries of other professional staff | 3,005,864 | 282,194 | 3,288,058 | 3,118,257 | 169,801 |
| Other salaries | 1,053,001 | (57,442) | 995,559 | 834,731 | 160,828 |
| Total guidance | 4,058,865 | 224,752 | 4,283,617 | 3,952,988 | 330,629 |
| Child study teams: | | | | | |
| Salaries of other prof. staff | 4,039,337 | 32,018 | 4,071,355 | 4,012,371 | 58,984 |
| Salaries secretary/clerical assts. | 470,192 | | 470,192 | 435,499 | 34,693 |
| Other salaries | 375,202 | 43,920 | 419,122 | 419,107 | 15 |
| Purchased prof. ed. services | 215,000 | | 215,000 | 214,101 | 899 |
| Purchased property services | 20,000 | | 20,000 | 13,711 | 6,289 |
| Miscellaneous purchased services | | 25,000 | 25,000 | 7,623 | 17,377 |
| Supplies and materials | 15,568 | 40,000 | 55,568 | 55,248 | 320 |
| Other objects | 5,125 | 700 | 5,825 | 4,930 | 895 |
| Total child study teams | 5,140,424 | 141,638 | 5,282,062 | 5,162,590 | 119,472 |

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2014

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|--|--------------------|---------------------|------------------|------------------|--------------------------------|
| Expenditures (continued) | | | | | |
| Current (continued): | | | | | |
| Undistributed expenditures (continued): | | | | | |
| Improvement of instructional services: | | | | | |
| Salaries of supervisors of instruction | \$ 848,844 | \$ (95,827) | \$ 753,017 | \$ 753,017 | |
| Salaries of secretarial and clerical assistants | 110,098 | (280) | 109,818 | 95,060 | \$ 14,758 |
| Other salaries | 100,000 | (5,968) | 94,032 | 75,527 | 18,505 |
| Purchased prof. ed. services | 290,000 | 74,000 | 364,000 | 277,277 | 86,723 |
| Purchased property services | 13,240 | | 13,240 | 10,575 | 2,665 |
| Other purchased services | 25,000 | 3,900 | 28,900 | 9,204 | 19,696 |
| Supplies and materials | 362,990 | (191,617) | 171,373 | 154,118 | 17,255 |
| Other objects | 20,000 | | 20,000 | 11,516 | 8,484 |
| Total improvement of instructional services | 1,770,172 | (215,792) | 1,554,380 | 1,386,294 | 168,086 |
| Educational media/library services: | | | | | |
| Salaries | 1,951,911 | (3,675) | 1,948,236 | 1,793,553 | 154,683 |
| Purchased professional and technical services | 37,800 | (658) | 37,142 | 30,908 | 6,234 |
| Supplies and materials | 264,153 | (348) | 263,805 | 245,549 | 18,256 |
| Total educational media/library services | 2,253,864 | (4,681) | 2,249,183 | 2,070,010 | 179,173 |
| Instructional staff training services: | | | | | |
| Salaries | 120,000 | | 120,000 | | 120,000 |
| Other salaries | 100,000 | | 100,000 | | 100,000 |
| Purchased professional educational services | 69,500 | | 69,500 | 3,000 | 66,500 |
| Other purchased services | 114,000 | (3,671) | 110,329 | 30,161 | 80,168 |
| Total instructional staff training services | 403,500 | (3,671) | 399,829 | 33,161 | 366,668 |
| Support services - general administration: | | | | | |
| Salaries | 663,872 | (42,474) | 621,398 | 605,099 | 16,299 |
| Other salaries | 233,495 | (132,095) | 101,400 | 89,985 | 11,415 |
| Legal services | 445,504 | | 445,504 | 319,404 | 126,100 |
| Audit fees | 200,000 | (15,000) | 185,000 | 168,500 | 16,500 |
| Architectural/Engineering services | 114,938 | 450,000 | 564,938 | 557,648 | 7,290 |
| Other purchased professional services | 10,000 | 100 | 10,100 | 10,070 | 30 |
| Purchased property services | 16,480 | | 16,480 | 14,262 | 2,218 |
| Communications/telephone | 677,093 | 34,000 | 711,093 | 704,064 | 7,029 |
| BOE other purchased services | 27,000 | | 27,000 | 8,359 | 18,641 |
| Miscellaneous purchased services | 12,500 | (4,000) | 8,500 | 3,018 | 5,482 |
| Supplies and materials | 25,626 | (756) | 24,870 | 13,939 | 10,931 |
| BOE in-house training/meeting supplies | 20,000 | | 20,000 | 4,178 | 15,822 |
| Judgments against the school district | 100,000 | | 100,000 | 95,000 | 5,000 |
| BOE membership dues and fees | 51,500 | (100) | 51,400 | 43,620 | 7,780 |
| Total support services - general administration | 2,598,008 | 289,675 | 2,887,683 | 2,637,146 | 250,537 |
| Central services: | | | | | |
| Salaries | 2,375,746 | (9,760) | 2,365,986 | 2,337,943 | 28,043 |
| Purchased professional services | 63,000 | 40,000 | 103,000 | 96,409 | 6,591 |
| Purchased technical services | 168,000 | 84,536 | 252,536 | 252,536 | |
| Purchased property services | 225,360 | | 225,360 | 211,721 | 13,639 |
| Miscellaneous purchased services | 69,500 | (42,705) | 26,795 | 12,460 | 14,335 |
| General supplies | 75,000 | (845) | 74,155 | 74,155 | |
| Miscellaneous expenditures | 64,500 | (38,231) | 26,269 | 24,526 | 1,743 |
| Total central services | 3,041,106 | 32,995 | 3,074,101 | 3,009,750 | 64,351 |
| Admin. Information technology: | | | | | |
| Salaries | 1,242,596 | 373,000 | 1,615,596 | 1,605,407 | 10,189 |
| Purchased professional services | 677,812 | 100,000 | 777,812 | 751,076 | 26,736 |
| Purchased technical services | 492,000 | (1,500) | 490,500 | 439,565 | 50,935 |
| Other purchased services | 91,312 | (84,812) | 6,500 | 5,219 | 1,281 |
| General supplies | 282,413 | (143,653) | 138,760 | 137,896 | 864 |
| Other objects | 5,000 | | 5,000 | 4,906 | 94 |
| Total admin. Information technology | 2,791,133 | 243,035 | 3,034,168 | 2,944,069 | 90,099 |

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2014

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|--------------------|---------------------|-----------------|--------------|--------------------------------|
| Expenditures (continued) | | | | | |
| Current (continued): | | | | | |
| Undistributed expenditures (continued): | | | | | |
| Support services - school administration: | | | | | |
| Salaries of principals/asst. principals/prgm. directors | \$ 6,174,634 | \$ 380,136 | \$ 6,554,770 | \$ 6,423,655 | \$ 131,115 |
| Salaries secretary/clerical assts. | 2,633,253 | 105,088 | 2,738,341 | 2,585,776 | 152,565 |
| Purchased professional and technical services | 47,858 | (23,725) | 24,133 | | 24,133 |
| Other purchased services | 2,500 | | 2,500 | 420 | 2,080 |
| Supplies and materials | 108,119 | (5,903) | 102,216 | 66,598 | 35,618 |
| Other objects | 51,254 | 4,550 | 55,804 | 42,635 | 13,169 |
| Total support services - school administration | 9,017,618 | 460,146 | 9,477,764 | 9,119,084 | 358,680 |
| Required maintenance for school facilities: | | | | | |
| Salaries | 375,216 | (62,000) | 313,216 | 284,954 | 28,262 |
| Other Salaries | 1,595,099 | 280,000 | 1,875,099 | 1,757,198 | 117,901 |
| Cleaning, repair & maint. services | 8,041,308 | 12,217,846 | 20,259,154 | 12,078,381 | 8,180,773 |
| General supplies | 1,079,454 | (10,655) | 1,068,799 | 1,054,770 | 14,029 |
| Other objects | 12,140 | 320 | 12,460 | 10,461 | 1,999 |
| Total required maintenance for school facilities | 11,103,217 | 12,425,511 | 23,528,728 | 15,185,764 | 8,342,964 |
| Custodial services: | | | | | |
| Salaries | 286,921 | | 286,921 | 168,137 | 118,784 |
| Other salaries | 6,702,934 | (10,000) | 6,692,934 | 6,194,604 | 498,330 |
| Cleaning, repair & maintenance services | 400,000 | 10,000 | 410,000 | 409,002 | 998 |
| Other purchased property services | 604,620 | | 604,620 | 440,876 | 163,744 |
| Insurance | 1,331,927 | 64,000 | 1,395,927 | 1,395,793 | 134 |
| Misc. purchased services | 250,000 | (99,320) | 150,680 | 148,516 | 2,164 |
| General supplies | 450,000 | | 450,000 | 436,758 | 13,242 |
| Energy (electricity) | 5,600,000 | (563,245) | 5,036,755 | 4,547,143 | 489,612 |
| Total custodial services | 15,626,402 | (598,565) | 15,027,837 | 13,740,829 | 1,287,008 |
| Care and upkeep of grounds: | | | | | |
| Salaries | 96,540 | | 96,540 | 91,480 | 5,060 |
| Cleaning, repair & maintenance services | 1,061,656 | 471,110 | 1,532,766 | 1,023,315 | 509,451 |
| General supplies | 50,000 | | 50,000 | 1,416 | 48,584 |
| Total care and upkeep of grounds | 1,208,196 | 471,110 | 1,679,306 | 1,116,211 | 563,095 |
| Security: | | | | | |
| Purchased prof. & tech. services | 2,730,000 | | 2,730,000 | 2,730,000 | |
| Total security | 2,730,000 | | 2,730,000 | 2,730,000 | |
| Student transportation services: | | | | | |
| Salaries for pupil trans. - (home to sch.) -Reg | 197,210 | 114 | 197,324 | 169,417 | 27,907 |
| Other purchased professional and technical services | 46,000 | (28,000) | 18,000 | 16,275 | 1,725 |
| Cleaning, repair & maint. services | 30,500 | (30,000) | 500 | | 500 |
| Contracted serv. (Sp Ed Stds) - vendor | 2,209,382 | 140,000 | 2,349,382 | 2,240,806 | 108,576 |
| Contr. serv. (between home & sch.) - vendors | 611,632 | 302,168 | 913,800 | 886,383 | 27,417 |
| Contracted serv. (home to sch.) - joint agrmnts | | 25,004 | 25,004 | 25,003 | 1 |
| Contr. serv. (sp. ed. stds) - joint agrmnts | 3,051,193 | 999,522 | 4,050,715 | 4,028,514 | 22,201 |
| Contr. serv. (other than between home & sch.) - vendors | 576,490 | (193,941) | 382,549 | 286,570 | 95,979 |
| Contr. serv. Aid in lieu of payments-NonPublic | 161,772 | | 161,772 | 120,824 | 40,948 |
| Travel | 4,000 | | 4,000 | 1,200 | 2,800 |
| Misc. purchased serv. transportation | 201,689 | (50,000) | 151,689 | 104,500 | 47,189 |
| General supplies | 4,000 | | 4,000 | 3,835 | 165 |
| Other objects | 600 | | 600 | | 600 |
| Total student transportation services | 7,094,468 | 1,164,867 | 8,259,335 | 7,883,327 | 376,008 |

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2014

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|--|--------------------|---------------------|-----------------|--------------|--------------------------------|
| Expenditures (continued) | | | | | |
| Undistributed expenditures (continued): | | | | | |
| Personnel services - unallocated employee benefits: | | | | | |
| Social security contr. - other | \$ 2,800,000 | \$ 220,000 | \$ 3,020,000 | \$ 2,893,738 | \$ 126,262 |
| Other retirement contr. - PERS | 2,575,932 | (459,761) | 2,116,171 | 2,115,758 | 413 |
| Other retirement contributions - ERIP | 1,852,920 | (142,250) | 1,710,670 | 1,710,670 | |
| Unemployment | 500,000 | (457,000) | 43,000 | | 43,000 |
| Workers compensation | 3,730,276 | 62,000 | 3,792,276 | 3,791,636 | 640 |
| Health benefits | 29,597,320 | (3,097,560) | 26,499,760 | 25,854,878 | 644,882 |
| Tuition reimbursement | 460,000 | (81,042) | 378,958 | 350,323 | 28,635 |
| Other employee benefits | 5,122,559 | 1,169,000 | 6,291,559 | 6,291,559 | |
| Total personnel services - unallocated employee benefits | 46,639,007 | (2,786,613) | 43,852,394 | 43,008,562 | 843,832 |
| On-behalf payments: | | | | | |
| Reimbursed TPAF post-retirement pension contributions | | | | 9,393,198 | (9,393,198) |
| Reimbursed TPAF social security contributions | | | | 6,763,439 | (6,763,439) |
| Total on-behalf payments | | | | 16,156,637 | (16,156,637) |
| Total undistributed expenditures | 156,768,731 | 11,688,658 | 168,457,389 | 169,308,485 | (851,096) |
| Total expenditures - current | 250,276,996 | 13,257,044 | 263,534,040 | 258,698,644 | 4,835,396 |
| Capital outlay: | | | | | |
| Equipment: | | | | | |
| Regular programs - instruction: | | | | | |
| Grades 1-5 | 64,000 | 78,377 | 142,377 | 117,600 | 24,777 |
| Grades 6-8 | 15,000 | 21,468 | 36,468 | 21,468 | 15,000 |
| Grades 9-12 | 5,000 | 26,394 | 31,394 | 17,558 | 13,836 |
| School sponsored athletic activities | 4,435 | 64,000 | 68,435 | 52,779 | 15,656 |
| Undistributed expenditures: | | | | | |
| Support services - instructional staff | 4,400 | | 4,400 | | 4,400 |
| Improvement of instructional services | 2,208 | | 2,208 | | 2,208 |
| Educational media services/School library | | 77,200 | 77,200 | 76,781 | 419 |
| Central services | 5,000 | | 5,000 | | 5,000 |
| Required maintenance for school facilities | 75,000 | 1,287,444 | 1,362,444 | 708,809 | 653,635 |
| Custodial services | 50,000 | | 50,000 | 43,412 | 6,588 |
| Care and upkeep of grounds | 100,000 | | 100,000 | 90,910 | 9,090 |
| Security | 50,000 | | 50,000 | 15,911 | 34,089 |
| Total equipment | 375,043 | 1,554,883 | 1,929,926 | 1,145,228 | 784,698 |
| Facilities acquisition and construction services: | | | | | |
| Construction services | 2,722,789 | 28,999 | 2,751,788 | 2,751,463 | 325 |
| Total facilities acquisition and construction svcs. | 2,722,789 | 28,999 | 2,751,788 | 2,751,463 | 325 |
| Total capital outlay | 3,097,832 | 1,583,882 | 4,681,714 | 3,896,691 | 785,023 |
| Special schools: | | | | | |
| Summer school - instruction: | | | | | |
| Salaries of teachers | 183,905 | (46,568) | 137,337 | 137,211 | 126 |
| Total summer school - instruction | 183,905 | (46,568) | 137,337 | 137,211 | 126 |
| Summer school - support services | | | | | |
| Salaries | | 10,440 | 10,440 | 10,440 | |
| Total other special schools support services | | 10,440 | 10,440 | 10,440 | |
| Accredited evening/adult/post grad. - instruction: | | | | | |
| Salaries of teachers | 94,000 | 776 | 94,776 | 94,776 | |
| Total acc. evening/adult/post grad. - instruction | 94,000 | 11,216 | 94,776 | 94,776 | |

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2014

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|--|--------------------|---------------------|-----------------|---------------|--------------------------------|
| Special schools (continued): | | | | | |
| Total special schools | \$ 277,905 | \$ (35,352) | \$ 242,553 | \$ 242,427 | \$ 126 |
| Transfer of funds to charter schools | 23,971,425 | (3,013,383) | 20,958,042 | 20,958,031 | 11 |
| Total expenditures | 277,624,158 | 11,792,191 | 289,416,349 | 283,795,793 | 5,620,556 |
| (Deficiency) excess of revenues (under) over expenditures | (26,718,925) | (11,792,191) | (38,511,116) | (15,334,822) | 23,176,294 |
| Other financing sources (uses): | | | | | |
| Transfer in - Contribution to school based budgets - GF | 95,004,354 | 1,064,448 | 96,068,802 | 91,327,275 | (4,741,527) |
| Transfer out - Contribution to school based budgets | (95,004,354) | (1,064,448) | (96,068,802) | (91,327,275) | 4,741,527 |
| (Deficiency) excess of revenues (under) over expenditures and other financing sources (uses) | (26,718,925) | (11,792,191) | (38,511,116) | (15,334,822) | 23,176,294 |
| Fund balances, July 1 | 54,758,373 | | 54,758,373 | 54,758,373 | |
| Fund balances, June 30 | \$ 28,039,448 | \$ (11,792,191) | \$ 16,247,257 | \$ 39,423,551 | \$ 23,176,294 |
| Recapitulation of fund balance: | | | | | |
| Restricted for: | | | | | |
| Excess surplus designated for subsequent years - restricted | | | | \$ 11,543,270 | |
| Excess surplus - current year - restricted | | | | 6,246,545 | |
| Maintenance reserve | | | | 10,134,598 | |
| Assigned: | | | | | |
| Year end encumbrances | | | | 6,117,465 | |
| Unassigned | | | | 5,381,673 | |
| Fund balance (C-1) | | | | 39,423,551 | |
| Reconciliation to Government Funds Statements GAAP: | | | | | |
| Last state aid payments not recognized on GAAP basis | | | | (20,883,964) | |
| Fund balance per Government Funds (GAAP) (B-2) | | | | \$ 18,539,587 | |

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2014
(Budgetary Basis)

| | Original Budget | | | Budget Transfers | | | Final Budget | | | Expended | | |
|--|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund |
| Revenues | | | | | | | | | | | | |
| Local sources: | | | | | | | | | | | | |
| Local tax levy | \$ 21,115,662 | | \$ 21,115,662 | | | | \$ 21,115,662 | | \$ 21,115,662 | \$ 21,115,662 | | \$ 21,115,662 |
| Miscellaneous | 660,000 | | 660,000 | | | | 660,000 | | 660,000 | 1,491,002 | | 1,491,002 |
| Total - local sources | <u>21,775,662</u> | | <u>21,775,662</u> | | | | <u>21,775,662</u> | | <u>21,775,662</u> | <u>22,606,664</u> | | <u>22,606,664</u> |
| State sources: | | | | | | | | | | | | |
| Security Aid | 5,077,389 | | 5,077,389 | | | | 5,077,389 | | 5,077,389 | 5,077,389 | | 5,077,389 |
| Adjustment Aid | 21,179,870 | | 21,179,870 | | | | 21,179,870 | | 21,179,870 | 21,179,870 | | 21,179,870 |
| Equalization Aid | 190,547,980 | | 190,547,980 | | | | 190,547,980 | | 190,547,980 | 190,547,980 | | 190,547,980 |
| Transportation Aid | 2,732,863 | | 2,732,863 | | | | 2,732,863 | | 2,732,863 | 2,732,863 | | 2,732,863 |
| Special education Aid | 8,270,931 | | 8,270,931 | | | | 8,270,931 | | 8,270,931 | 8,270,931 | | 8,270,931 |
| Homeless Tuition Reimbursement | | | | | | | | | 5,657 | 5,657 | | 5,657 |
| Extraordinary Aid | 930,911 | | 930,911 | | | | 930,911 | | 930,911 | 909,943 | | 909,943 |
| Additional Non Public Transportation Aid | | | | | | | | | | 28,890 | | 28,890 |
| Other | | | | | | | | | | 3,885 | | 3,885 |
| Reimbursed TPAF post-retirement pension contributions (non-budgeted) | | | | | | | | | | 9,393,198 | | 9,393,198 |
| Reimbursed TPAF social security contributions (non-budgeted) | | | | | | | | | | 6,763,439 | | 6,763,439 |
| Total - state sources | <u>228,739,944</u> | | <u>228,739,944</u> | | | | <u>228,739,944</u> | | <u>228,739,944</u> | <u>244,914,045</u> | | <u>244,914,045</u> |
| Federal sources: | | | | | | | | | | | | |
| Medicaid reimbursement | 389,627 | | 389,627 | | | | 389,627 | | 389,627 | 940,262 | | 940,262 |
| Total - federal sources | <u>389,627</u> | | <u>389,627</u> | | | | <u>389,627</u> | | <u>389,627</u> | <u>940,262</u> | | <u>940,262</u> |
| Total revenues | <u>250,905,233</u> | | <u>250,905,233</u> | | | | <u>250,905,233</u> | | <u>250,905,233</u> | <u>268,460,971</u> | | <u>268,460,971</u> |
| Expenditures | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| Instruction - regular programs: | | | | | | | | | | | | |
| Salaries of teachers: | | | | | | | | | | | | |
| Kindergarten | \$ 3,546,744 | | 3,546,744 | \$ 124,280 | \$ 124,280 | | \$ 3,671,024 | | 3,671,024 | | \$ 3,514,103 | 3,514,103 |
| Grades 1-5 | 20,177,441 | | 20,177,441 | (35,480) | (35,480) | | 20,141,961 | | 20,141,961 | | 19,528,975 | 19,528,975 |
| Grades 6-8 | 9,640,501 | | 9,640,501 | 3,418 | 3,418 | | 9,643,919 | | 9,643,919 | | 9,148,900 | 9,148,900 |
| Grades 9-12 | 14,706,603 | | 14,706,603 | (302,253) | (302,253) | | 14,404,350 | | 14,404,350 | | 14,141,418 | 14,141,418 |
| Instruction-home instruction: | | | | | | | | | | | | |
| Salaries of teachers | 250,000 | | 250,000 | | | | 250,000 | | 250,000 | 247,731 | | 247,731 |
| Purchased professional educational services | 382,745 | | 382,745 | | | | 382,745 | | 382,745 | 196,380 | | 196,380 |
| Regular programs - undistributed instruction: | | | | | | | | | | | | |
| Other salaries for instruction | 1,859,491 | | 1,859,491 | \$ 30,300 | 451,015 | 481,315 | 30,300 | 2,310,506 | 2,340,806 | 27,354 | 2,235,404 | 2,262,758 |
| Purchased professional educational services | 3,554,792 | 1,197,443 | 4,752,235 | (30,300) | (190,807) | (221,107) | 3,524,492 | 1,006,636 | 4,531,128 | 3,524,492 | 593,847 | 4,118,339 |
| Purchased professional technical services | | | | | 80,000 | 80,000 | | 80,000 | 80,000 | | 80,000 | 80,000 |
| Other purchased services | | 457,148 | 457,148 | | 73,501 | 73,501 | | 530,649 | 530,649 | | 432,300 | 432,300 |
| General supplies | 35,000 | 4,357,544 | 4,392,544 | 569,691 | 1,484,427 | 2,054,118 | 604,691 | 5,841,971 | 6,446,662 | 581,052 | 5,614,235 | 6,195,287 |
| Textbooks | | 3,057,024 | 3,057,024 | | (788,001) | (788,001) | | 2,269,023 | 2,269,023 | | 2,062,125 | 2,062,125 |
| Total regular programs | <u>4,222,537</u> | <u>58,999,939</u> | <u>63,222,476</u> | <u>569,691</u> | <u>900,100</u> | <u>1,469,791</u> | <u>4,792,228</u> | <u>59,900,039</u> | <u>64,692,267</u> | <u>4,577,009</u> | <u>57,351,307</u> | <u>61,928,316</u> |
| Special education: | | | | | | | | | | | | |
| Cognitive - mild: | | | | | | | | | | | | |
| Salaries of teachers | 415,903 | | 415,903 | 17,215 | | 17,215 | 433,118 | | 433,118 | 433,118 | | 433,118 |
| Other salaries for instruction | 225,940 | | 225,940 | 15,271 | | 15,271 | 241,211 | | 241,211 | 241,211 | | 241,211 |
| General supplies | 12,149 | | 12,149 | 10,000 | | 10,000 | 22,149 | | 22,149 | 21,554 | | 21,554 |
| Textbooks | 11,226 | | 11,226 | | | | 11,226 | | 11,226 | 10,564 | | 10,564 |
| Other objects | 2,129 | | 2,129 | | | | 2,129 | | 2,129 | | | |
| Total cognitive - mild | <u>667,347</u> | | <u>667,347</u> | <u>42,486</u> | | <u>42,486</u> | <u>709,833</u> | | <u>709,833</u> | <u>706,447</u> | | <u>706,447</u> |

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2014
(Budgetary Basis)

| | Original Budget | | | Budget Transfers | | | Final Budget | | | Expended | | |
|--|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund |
| Expenditures (continued) | | | | | | | | | | | | |
| Current (continued): | | | | | | | | | | | | |
| Special education (continued): | | | | | | | | | | | | |
| Cognitive - moderate: | | | | | | | | | | | | |
| Salaries of teachers | \$ 421,211 | | \$ 421,211 | | | | \$ 421,211 | | \$ 421,211 | \$ 286,320 | | \$ 286,320 |
| Other salaries for instruction | 174,261 | | 174,261 | | | | 174,261 | | 174,261 | 149,500 | | 149,500 |
| General supplies | 12,149 | | 12,149 | | | | 12,149 | | 12,149 | 11,412 | | 11,412 |
| Textbooks | 11,226 | | 11,226 | | | | 11,226 | | 11,226 | 8,381 | | 8,381 |
| Other objects | 2,129 | | 2,129 | | | | 2,129 | | 2,129 | | | |
| Total cognitive - moderate | 620,976 | | 620,976 | | | | 620,976 | | 620,976 | 455,613 | | 455,613 |
| Learning and/or language disabilities: | | | | | | | | | | | | |
| Salaries of teachers | 2,576,456 | | 2,576,456 | \$ 328,096 | | \$ 328,096 | 2,904,552 | | 2,904,552 | 2,904,552 | | 2,904,552 |
| Other salaries of instruction | 1,384,061 | | 1,384,061 | | | | 1,384,061 | | 1,384,061 | 1,195,823 | | 1,195,823 |
| General supplies | 74,921 | | 74,921 | 35,000 | | 35,000 | 109,921 | | 109,921 | 109,292 | | 109,292 |
| Textbooks | 69,228 | | 69,228 | 40,700 | | 40,700 | 109,928 | | 109,928 | 109,900 | | 109,900 |
| Other objects | 13,128 | | 13,128 | | | | 13,128 | | 13,128 | 1,796 | | 1,796 |
| Total learning and/or language disabilities | 4,117,794 | | 4,117,794 | 403,796 | | 403,796 | 4,521,590 | | 4,521,590 | 4,321,363 | | 4,321,363 |
| Behavioral disabilities: | | | | | | | | | | | | |
| Salaries of teachers | 313,048 | | 313,048 | | | | 313,048 | | 313,048 | 172,512 | | 172,512 |
| Other salaries of instruction | 177,149 | | 177,149 | | | | 177,149 | | 177,149 | 137,491 | | 137,491 |
| General supplies | 10,125 | | 10,125 | | | | 10,125 | | 10,125 | 9,811 | | 9,811 |
| Textbooks | 9,355 | | 9,355 | | | | 9,355 | | 9,355 | 6,785 | | 6,785 |
| Other objects | 1,774 | | 1,774 | | | | 1,774 | | 1,774 | | | |
| Total behavioral disabilities | 511,451 | | 511,451 | | | | 511,451 | | 511,451 | 326,599 | | 326,599 |
| Multiple disabilities: | | | | | | | | | | | | |
| Salaries of teachers | 658,173 | | 658,173 | 100,889 | | 100,889 | 759,062 | | 759,062 | 757,597 | | 757,597 |
| Other salaries of instruction | 374,267 | | 374,267 | 120,253 | | 120,253 | 494,520 | | 494,520 | 494,519 | | 494,519 |
| General supplies | 20,249 | | 20,249 | 5,000 | | 5,000 | 25,249 | | 25,249 | 21,724 | | 21,724 |
| Textbooks | 18,710 | | 18,710 | | | | 18,710 | | 18,710 | 16,362 | | 16,362 |
| Other objects | 3,548 | | 3,548 | | | | 3,548 | | 3,548 | | | |
| Total multiple disabilities | 1,074,947 | | 1,074,947 | 226,142 | | 226,142 | 1,301,089 | | 1,301,089 | 1,290,202 | | 1,290,202 |
| Resource room/resource center: | | | | | | | | | | | | |
| Salaries of teachers | 8,128,036 | | 8,128,036 | (753,498) | | (753,498) | 7,374,538 | | 7,374,538 | 7,130,099 | | 7,130,099 |
| Other salaries of instruction | | | | 325,086 | | 325,086 | 325,086 | | 325,086 | 325,085 | | 325,085 |
| General supplies | 226,788 | | 226,788 | (226,619) | | (226,619) | 169 | | 169 | 168 | | 168 |
| Textbooks | 209,557 | | 209,557 | (209,557) | | (209,557) | | | | | | |
| Other objects | 39,740 | | 39,740 | (39,740) | | (39,740) | | | | | | |
| Total resource room/resource center | 8,604,121 | | 8,604,121 | (904,328) | | (904,328) | 7,699,793 | | 7,699,793 | 7,455,352 | | 7,455,352 |
| Autism: | | | | | | | | | | | | |
| Salaries of teachers | 402,343 | | 402,343 | 36,593 | | 36,593 | 438,936 | | 438,936 | 438,936 | | 438,936 |
| Other salaries of instruction | 525,503 | | 525,503 | | | | 525,503 | | 525,503 | 296,339 | | 296,339 |
| General supplies | 14,174 | | 14,174 | 2,000 | | 2,000 | 16,174 | | 16,174 | 15,754 | | 15,754 |
| Textbooks | 13,098 | | 13,098 | | | | 13,098 | | 13,098 | 13,067 | | 13,067 |
| Other objects | 2,484 | | 2,484 | | | | 2,484 | | 2,484 | | | |
| Total autism | 957,602 | | 957,602 | 38,593 | | 38,593 | 996,195 | | 996,195 | 764,096 | | 764,096 |

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2014
(Budgetary Basis)

| | Original Budget | | | Budget Transfers | | | Final Budget | | | Expended | | |
|--|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund |
| Expenditures (continued) | | | | | | | | | | | | |
| Current (continued): | | | | | | | | | | | | |
| Special education (continued): | | | | | | | | | | | | |
| Preschool disabilities - full time: | | | | | | | | | | | | |
| Salaries of teachers | \$ 722,265 | | \$ 722,265 | | | | \$ 722,265 | | \$ 722,265 | \$ 637,623 | | \$ 637,623 |
| Other salaries of instruction | 772,333 | | 772,333 | | | | 772,333 | | 772,333 | 518,739 | | 518,739 |
| General supplies | 20,249 | | 20,249 | | | | 20,249 | | 20,249 | 15,737 | | 15,737 |
| Other objects | 3,548 | | 3,548 | | | | 3,548 | | 3,548 | 519 | | 519 |
| Total preschool disabilities - full time | 1,518,395 | | 1,518,395 | | | | 1,518,395 | | 1,518,395 | 1,192,618 | | 1,192,618 |
| Total special education | 18,072,633 | | 18,072,633 | \$ (193,311) | | | \$ (193,311) | | 17,879,322 | 16,512,290 | | 16,512,290 |
| Bilingual education: | | | | | | | | | | | | |
| Salaries of teachers | 7,650,713 | | 7,650,713 | (306,147) | | (306,147) | 7,344,566 | | 7,344,566 | 7,056,603 | | 7,056,603 |
| Other salaries of instruction | 480,185 | | 480,185 | | | | 480,185 | | 480,185 | 473,068 | | 473,068 |
| Other purchased services | 4,500 | | 4,500 | | | | 4,500 | | 4,500 | | | |
| General supplies | 533,914 | | 533,914 | (109,805) | | (109,805) | 424,109 | | 424,109 | 370,306 | | 370,306 |
| Textbooks | 330,750 | | 330,750 | 60,000 | | 60,000 | 390,750 | | 390,750 | 381,050 | | 381,050 |
| Other objects | 1,800 | | 1,800 | | | | 1,800 | | 1,800 | 183 | | 183 |
| Total bilingual education | 9,001,862 | | 9,001,862 | (355,952) | | (355,952) | 8,645,910 | | 8,645,910 | 8,281,210 | | 8,281,210 |
| School sponsored cocurricular activities: | | | | | | | | | | | | |
| Salaries | | \$ 325,574 | 325,574 | | \$ (5,852) | (5,852) | | \$ 319,722 | 319,722 | | \$ 120,417 | 120,417 |
| Total school sponsored cocurricular activities | | 325,574 | 325,574 | | (5,852) | (5,852) | | 319,722 | 319,722 | | 120,417 | 120,417 |
| School sponsored athletic activities: | | | | | | | | | | | | |
| Salaries | 771,698 | | 771,698 | 22,331 | | 22,331 | 794,029 | | 794,029 | 675,613 | | 675,613 |
| Purchased services | 5,000 | | 5,000 | 20,000 | | 20,000 | 25,000 | | 25,000 | 20,000 | | 20,000 |
| Other purchased services | 111,200 | | 111,200 | (50,000) | | (50,000) | 61,200 | | 61,200 | 55,855 | | 55,855 |
| Purchased property services | 8,800 | | 8,800 | | | | 8,800 | | 8,800 | | | |
| Supplies and materials | 645,000 | | 645,000 | (57,300) | | (57,300) | 587,700 | | 587,700 | 224,927 | | 224,927 |
| Other objects | 10,000 | | 10,000 | | | | 10,000 | | 10,000 | 3,090 | | 3,090 |
| Total school sponsored athletic activities | 1,551,698 | | 1,551,698 | (64,969) | | (64,969) | 1,486,729 | | 1,486,729 | 979,485 | | 979,485 |
| Other instructional programs: | | | | | | | | | | | | |
| Salaries | 235,750 | | 235,750 | 24,836 | | 24,836 | 260,586 | | 260,586 | 260,565 | | 260,565 |
| Miscellaneous purchased services | 11,625 | | 11,625 | (4,211) | | (4,211) | 7,414 | | 7,414 | 6,609 | | 6,609 |
| Supplies and materials | 10,250 | | 10,250 | 4,212 | | 4,212 | 14,462 | | 14,462 | 14,403 | | 14,403 |
| Total other instructional programs | 257,625 | | 257,625 | 24,837 | | 24,837 | 282,462 | | 282,462 | 281,577 | | 281,577 |
| Before/after school programs - support services: | | | | | | | | | | | | |
| Salaries | | 339,972 | 339,972 | | 107,432 | 107,432 | | 447,404 | 447,404 | | 360,161 | 360,161 |
| Total before/after school programs - support services | | 339,972 | 339,972 | | 107,432 | 107,432 | | 447,404 | 447,404 | | 360,161 | 360,161 |
| Alternative education program - instruction: | | | | | | | | | | | | |
| Salaries | | | | 420,880 | | 420,880 | 420,880 | | 420,880 | 384,883 | | 384,883 |
| Purchased professional and technical services | | | | 105,000 | | 105,000 | 105,000 | | 105,000 | 105,000 | | 105,000 |
| Purchased property services | | | | 7,680 | | 7,680 | 7,680 | | 7,680 | 4,118 | | 4,118 |
| Supplies and materials | | | | 101,500 | | 101,500 | 101,500 | | 101,500 | 97,754 | | 97,754 |
| Total alternative education program - instruction | | | | 635,060 | | 635,060 | 635,060 | | 635,060 | 591,755 | | 591,755 |
| Alternative education program - support services: | | | | | | | | | | | | |
| Salaries | | | | 449,612 | | 449,612 | 449,612 | | 449,612 | 301,802 | | 301,802 |
| Supplies and materials | | | | 1,300 | | 1,300 | 1,300 | | 1,300 | 212 | | 212 |
| Other objects | | | | 2,140 | | 2,140 | 2,140 | | 2,140 | 820 | | 820 |
| Total alternative education program - support services | | | | 453,052 | | 453,052 | 453,052 | | 453,052 | 302,834 | | 302,834 |

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2014
(Budgetary Basis)

| | Original Budget | | | Budget Transfers | | | Final Budget | | | Expended | | |
|---|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund |
| Expenditures (continued) | | | | | | | | | | | | |
| Current (continued): | | | | | | | | | | | | |
| Other supplemental/at-risk programs - instruction: | | | | | | | | | | | | |
| Salaries of teachers | | \$ 736,425 | \$ 736,425 | | \$ (501,702) | \$ (501,702) | | \$ 234,723 | \$ 234,723 | | \$ 32,114 | \$ 32,114 |
| Total other supplemental/at-risk programs - instruction | | 736,425 | 736,425 | | (501,702) | (501,702) | | 234,723 | 234,723 | | 32,114 | 32,114 |
| Total - instruction | \$ 33,106,355 | 60,401,910 | 93,508,265 | \$ 1,068,408 | 499,978 | 1,568,386 | \$ 34,174,763 | 60,901,888 | 95,076,651 | \$ 31,526,160 | 57,863,999 | 89,390,159 |
| Undistributed expenditures: | | | | | | | | | | | | |
| Instruction: | | | | | | | | | | | | |
| Tuition to other school districts in the state-regular | 1,324,465 | | 1,324,465 | 810,660 | | 810,660 | 2,135,125 | | 2,135,125 | 2,130,995 | | 2,130,995 |
| Tuition to other school districts in the state-special | 1,259,573 | | 1,259,573 | 1,066,325 | | 1,066,325 | 2,325,898 | | 2,325,898 | 2,321,496 | | 2,321,496 |
| Tuition to county vocational-regular | | | | 120,000 | | 120,000 | 120,000 | | 120,000 | 120,000 | | 120,000 |
| Tuition to county spec. svcs. & rds | 17,599,128 | | 17,599,128 | (235,172) | | (235,172) | 17,363,956 | | 17,363,956 | 16,367,215 | | 16,367,215 |
| Tuition to private school - disabled in state | 8,500,000 | | 8,500,000 | (2,002,791) | | (2,002,791) | 6,497,209 | | 6,497,209 | 6,232,033 | | 6,232,033 |
| Tuition to private school - disabled out state | 404,269 | | 404,269 | (25,000) | | (25,000) | 379,269 | | 379,269 | 143,895 | | 143,895 |
| Tuition to state facilities | 2,153,795 | | 2,153,795 | 13,200 | | 13,200 | 2,166,995 | | 2,166,995 | 2,166,994 | | 2,166,994 |
| Tuition - other | 2,030,547 | | 2,030,547 | 17,606 | | 17,606 | 2,048,153 | | 2,048,153 | 2,048,153 | | 2,048,153 |
| Total undistributed expenditures - instruction | 33,271,777 | | 33,271,777 | (235,172) | | (235,172) | 33,036,605 | | 33,036,605 | 31,530,781 | | 31,530,781 |
| Attendance and social work services: | | | | | | | | | | | | |
| Salaries | 953,745 | 82,908 | 1,036,653 | (10,946) | 992 | (9,954) | 942,799 | 83,900 | 1,026,699 | 933,727 | 83,900 | 1,017,627 |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | | 641,565 | 641,565 | 49,805 | 32,775 | 82,580 | 49,805 | 674,340 | 724,145 | 49,805 | 643,018 | 692,823 |
| Other purchased and technical services | 255,000 | | 255,000 | (136,720) | | (136,720) | 118,280 | | 118,280 | 72,695 | | 72,695 |
| Purchased property services | 17,600 | | 17,600 | | | | 17,600 | | 17,600 | 9,284 | | 9,284 |
| Other purchased services | 50,000 | | 50,000 | (12,160) | | (12,160) | 37,840 | | 37,840 | 1,742 | | 1,742 |
| Supplies and materials | 35,000 | | 35,000 | 141,000 | | 141,000 | 176,000 | | 176,000 | 175,423 | | 175,423 |
| Other objects | 2,400 | | 2,400 | 880 | | 880 | 3,280 | | 3,280 | 2,672 | | 2,672 |
| Total attendance and social work services | 1,313,745 | 724,473 | 2,038,218 | 31,859 | 33,767 | 65,626 | 1,345,604 | 758,240 | 2,103,844 | 1,245,348 | 726,918 | 1,972,266 |
| Health services: | | | | | | | | | | | | |
| Salaries | 181,908 | 2,107,917 | 2,289,825 | | 13,846 | 13,846 | 181,908 | 2,121,763 | 2,303,671 | 142,362 | 2,055,795 | 2,198,157 |
| Purchased professional and technical services | 465,000 | | 465,000 | | | | 465,000 | | 465,000 | 452,401 | | 452,401 |
| Supplies and materials | 25,500 | 26,432 | 51,932 | | (49) | (49) | 25,500 | 26,383 | 51,883 | 18,786 | 19,619 | 38,405 |
| Other objects | 1,950 | | 1,950 | | | | 1,950 | | 1,950 | 980 | | 980 |
| Total health services | 674,358 | 2,134,349 | 2,808,707 | | 13,797 | 13,797 | 674,358 | 2,148,146 | 2,822,504 | 614,529 | 2,075,414 | 2,689,943 |
| Speech, OT, PT & related services: | | | | | | | | | | | | |
| Salaries | 1,926,694 | | 1,926,694 | | | | 1,926,694 | | 1,926,694 | 1,738,294 | | 1,738,294 |
| Purchased professional - educational services | 247,355 | | 247,355 | | | | 247,355 | | 247,355 | 240,779 | | 240,779 |
| Total speech, OT, PT & related services | 2,174,049 | | 2,174,049 | | | | 2,174,049 | | 2,174,049 | 1,979,073 | | 1,979,073 |
| Other support services students - extra services | | | | | | | | | | | | |
| Purchased professional - educational services | 1,000,000 | | 1,000,000 | | | | 1,000,000 | | 1,000,000 | 1,000,000 | | 1,000,000 |
| Total other support services students - extra services | 1,000,000 | | 1,000,000 | | | | 1,000,000 | | 1,000,000 | 1,000,000 | | 1,000,000 |
| Guidance: | | | | | | | | | | | | |
| Salaries of other professional staff | 88,879 | 2,916,985 | 3,005,864 | | 282,194 | 282,194 | 88,879 | 3,199,179 | 3,288,058 | 67,736 | 3,050,521 | 3,118,257 |
| Other salaries | | 1,053,001 | 1,053,001 | | (57,442) | (57,442) | | 995,559 | 995,559 | | 834,731 | 834,731 |
| Total guidance | 88,879 | 3,969,986 | 4,058,865 | | 224,752 | 224,752 | 88,879 | 4,194,738 | 4,283,617 | 67,736 | 3,885,252 | 3,952,988 |

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2014
(Budgetary Basis)

| | Original Budget | | | Budget Transfers | | | Final Budget | | | Expended | | |
|--|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund |
| Expenditures (continued) | | | | | | | | | | | | |
| Current (continued): | | | | | | | | | | | | |
| Undistributed expenditures (continued): | | | | | | | | | | | | |
| Child study teams: | | | | | | | | | | | | |
| Salaries of other prof. staff | \$ 4,039,337 | | \$ 4,039,337 | \$ 32,018 | | \$ 32,018 | \$ 4,071,355 | | \$ 4,071,355 | \$ 4,012,371 | | \$ 4,012,371 |
| Salaries secretary/clerical assts. | 470,192 | | 470,192 | | | | 470,192 | | 470,192 | 435,499 | | 435,499 |
| Other salaries | 375,202 | | 375,202 | 43,920 | | 43,920 | 419,122 | | 419,122 | 419,107 | | 419,107 |
| Purchased professional educational services | 215,000 | | 215,000 | | | | 215,000 | | 215,000 | 214,101 | | 214,101 |
| Purchased property services | 20,000 | | 20,000 | | | | 20,000 | | 20,000 | 13,711 | | 13,711 |
| Miscellaneous purchased services | | | | 25,000 | | 25,000 | 25,000 | | 25,000 | 7,623 | | 7,623 |
| Supplies and materials | 15,568 | | 15,568 | 40,000 | | 40,000 | 55,568 | | 55,568 | 55,248 | | 55,248 |
| Other objects | 5,125 | | 5,125 | 700 | | 700 | 5,825 | | 5,825 | 4,930 | | 4,930 |
| Total child study teams | 5,140,424 | | 5,140,424 | 141,638 | | 141,638 | 5,282,062 | | 5,282,062 | 5,162,590 | | 5,162,590 |
| Improvement of instructional services: | | | | | | | | | | | | |
| Salaries of supervisors of instruction | 848,844 | | 848,844 | (95,827) | | (95,827) | 753,017 | | 753,017 | 753,017 | | 753,017 |
| Salaries of secretarial and clerical assistants | 110,098 | | 110,098 | (280) | | (280) | 109,818 | | 109,818 | 95,060 | | 95,060 |
| Other salaries | 100,000 | | 100,000 | (5,968) | | (5,968) | 94,032 | | 94,032 | 75,527 | | 75,527 |
| Purchased professional educational services | 290,000 | | 290,000 | 74,000 | | 74,000 | 364,000 | | 364,000 | 277,277 | | 277,277 |
| Purchased property services | 13,240 | | 13,240 | | | | 13,240 | | 13,240 | 10,575 | | 10,575 |
| Other purchased services | 25,000 | | 25,000 | 3,900 | | 3,900 | 28,900 | | 28,900 | 9,204 | | 9,204 |
| Supplies and materials | 362,990 | | 362,990 | (191,617) | | (191,617) | 171,373 | | 171,373 | 154,118 | | 154,118 |
| Other objects | 20,000 | | 20,000 | | | | 20,000 | | 20,000 | 11,516 | | 11,516 |
| Total improvement of instructional services | 1,770,172 | | 1,770,172 | (215,792) | | (215,792) | 1,554,380 | | 1,554,380 | 1,386,294 | | 1,386,294 |
| Educational media/library services: | | | | | | | | | | | | |
| Salaries | \$ 1,951,911 | | 1,951,911 | \$ (3,675) | | (3,675) | \$ 1,948,236 | | 1,948,236 | \$ 1,793,553 | | 1,793,553 |
| Purchased professional and technical services | 37,800 | | 37,800 | (658) | | (658) | 37,142 | | 37,142 | 30,908 | | 30,908 |
| Supplies and materials | 264,153 | | 264,153 | (348) | | (348) | 263,805 | | 263,805 | 245,549 | | 245,549 |
| Total educational media/library services | 2,253,864 | | 2,253,864 | (4,681) | | (4,681) | 2,249,183 | | 2,249,183 | 2,070,010 | | 2,070,010 |
| Instructional staff training services: | | | | | | | | | | | | |
| Salaries | 120,000 | | 120,000 | | | | 120,000 | | 120,000 | | | |
| Other salaries for instruction | 100,000 | | 100,000 | | | | 100,000 | | 100,000 | | | |
| Purchased professional educational services | 69,500 | | 69,500 | | | | 69,500 | | 69,500 | 3,000 | | 3,000 |
| Other purchased services | | 114,000 | 114,000 | (3,671) | | (3,671) | | 110,329 | 110,329 | 30,161 | | 30,161 |
| Total instructional staff training services | 289,500 | 114,000 | 403,500 | (3,671) | | (3,671) | 289,500 | 110,329 | 399,829 | 3,000 | 30,161 | 33,161 |
| Support services - general administration: | | | | | | | | | | | | |
| Salaries | 663,872 | | 663,872 | (42,474) | | (42,474) | 621,398 | | 621,398 | 605,099 | | 605,099 |
| Other salaries | 233,495 | | 233,495 | (132,095) | | (132,095) | 101,400 | | 101,400 | 89,985 | | 89,985 |
| Legal services | 445,504 | | 445,504 | | | | 445,504 | | 445,504 | 319,404 | | 319,404 |
| Audit fees | 200,000 | | 200,000 | (15,000) | | (15,000) | 185,000 | | 185,000 | 168,500 | | 168,500 |
| Architectural/Engineering services | 114,938 | | 114,938 | 450,000 | | 450,000 | 564,938 | | 564,938 | 557,648 | | 557,648 |
| Other purchased professional services | 10,000 | | 10,000 | 100 | | 100 | 10,100 | | 10,100 | 10,070 | | 10,070 |
| Purchased property services | 16,480 | | 16,480 | | | | 16,480 | | 16,480 | 14,262 | | 14,262 |
| Communications/telephone | 677,093 | | 677,093 | 34,000 | | 34,000 | 711,093 | | 711,093 | 704,064 | | 704,064 |
| BOE other purchased services | 27,000 | | 27,000 | | | | 27,000 | | 27,000 | 8,359 | | 8,359 |
| Miscellaneous purchased services | 12,500 | | 12,500 | (4,000) | | (4,000) | 8,500 | | 8,500 | 3,018 | | 3,018 |
| Supplies and materials | 25,000 | 626 | 25,626 | (130) | (626) | (756) | 24,870 | | 24,870 | 13,939 | | 13,939 |
| BOE in-house training/meeting supplies | 20,000 | | 20,000 | | | | 20,000 | | 20,000 | 4,178 | | 4,178 |
| Judgments against the school district | 100,000 | | 100,000 | | | | 100,000 | | 100,000 | 95,000 | | 95,000 |
| BOE membership dues and fees | 51,500 | | 51,500 | (100) | | (100) | 51,400 | | 51,400 | 43,620 | | 43,620 |
| Total support services - general administration | 2,597,382 | 626 | 2,598,008 | 290,301 | (626) | 289,675 | 2,887,683 | | 2,887,683 | 2,637,146 | | 2,637,146 |

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2014
(Budgetary Basis)

| | Original Budget | | | Budget Transfers | | | Final Budget | | | Expended | | |
|---|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund |
| Expenditures (continued) | | | | | | | | | | | | |
| Current (continued): | | | | | | | | | | | | |
| Undistributed expenditures (continued): | | | | | | | | | | | | |
| Central services: | | | | | | | | | | | | |
| Salaries | \$ 2,375,746 | | \$ 2,375,746 | \$ (9,760) | | \$ (9,760) | \$ 2,365,986 | | \$ 2,365,986 | \$ 2,337,943 | | \$ 2,337,943 |
| Purchased professional services | 63,000 | | 63,000 | 40,000 | | 40,000 | 103,000 | | 103,000 | 96,409 | | 96,409 |
| Purchased technical services | 168,000 | | 168,000 | 84,536 | | 84,536 | 252,536 | | 252,536 | 252,536 | | 252,536 |
| Purchased property services | 225,360 | | 225,360 | | | | 225,360 | | 225,360 | 211,721 | | 211,721 |
| Miscellaneous purchased services | 69,500 | | 69,500 | (42,705) | | (42,705) | 26,795 | | 26,795 | 12,460 | | 12,460 |
| General supplies | 75,000 | | 75,000 | (845) | | (845) | 74,155 | | 74,155 | 74,155 | | 74,155 |
| Miscellaneous expenditures | 64,500 | | 64,500 | (38,231) | | (38,231) | 26,269 | | 26,269 | 24,526 | | 24,526 |
| Total central services | 3,041,106 | | 3,041,106 | 32,995 | | 32,995 | 3,074,101 | | 3,074,101 | 3,009,750 | | 3,009,750 |
| Admin. Information technology: | | | | | | | | | | | | |
| Salaries | 1,242,596 | | 1,242,596 | 373,000 | | 373,000 | 1,615,596 | | 1,615,596 | 1,605,407 | | 1,605,407 |
| Purchased professional services | 677,812 | | 677,812 | 100,000 | | 100,000 | 777,812 | | 777,812 | 751,076 | | 751,076 |
| Purchased technical services | 492,000 | | 492,000 | (1,500) | | (1,500) | 490,500 | | 490,500 | 439,565 | | 439,565 |
| Other purchased services | 91,312 | | 91,312 | (84,812) | | (84,812) | 6,500 | | 6,500 | 5,219 | | 5,219 |
| General supplies | 282,413 | | 282,413 | (143,653) | | (143,653) | 138,760 | | 138,760 | 137,896 | | 137,896 |
| Other objects | 5,000 | | 5,000 | | | | 5,000 | | 5,000 | 4,906 | | 4,906 |
| Total admin. Information technology | 2,791,133 | | 2,791,133 | 243,035 | | 243,035 | 3,034,168 | | 3,034,168 | 2,944,069 | | 2,944,069 |
| Support services - school administration: | | | | | | | | | | | | |
| Salaries of principals/asst. principals/prgm. directors | 1,017,798 | \$ 5,156,836 | 6,174,634 | 264,064 | \$ 116,072 | 380,136 | 1,281,862 | \$ 5,272,908 | 6,554,770 | 1,221,110 | \$ 5,202,545 | 6,423,655 |
| Salaries secretary/clerical assts. | 68,340 | 2,564,913 | 2,633,253 | 59,144 | 45,944 | 105,088 | 127,484 | 2,610,857 | 2,738,341 | 127,483 | 2,458,293 | 2,585,776 |
| Purchased technical services | | 47,858 | 47,858 | | (23,725) | (23,725) | | 24,133 | 24,133 | | | |
| Other purchased services | | 2,500 | 2,500 | | | | | 2,500 | 2,500 | | 420 | 420 |
| Supplies and materials | | 108,119 | 108,119 | | (5,903) | (5,903) | | 102,216 | 102,216 | | 66,598 | 66,598 |
| Other objects | | 51,254 | 51,254 | | 4,550 | 4,550 | | 55,804 | 55,804 | | 42,635 | 42,635 |
| Total support services - school administration | 1,086,138 | 7,931,480 | 9,017,618 | 323,208 | 136,938 | 460,146 | 1,409,346 | 8,068,418 | 9,477,764 | 1,348,593 | 7,770,491 | 9,119,084 |
| Required maintenance for school facilities: | | | | | | | | | | | | |
| Salaries | 375,216 | | 375,216 | (62,000) | | (62,000) | 313,216 | | 313,216 | 284,954 | | 284,954 |
| Other salaries | 1,595,099 | | 1,595,099 | 280,000 | | 280,000 | 1,875,099 | | 1,875,099 | 1,757,198 | | 1,757,198 |
| Cleaning, repair & maintenance services | 8,041,308 | | 8,041,308 | 12,217,846 | | 12,217,846 | 20,259,154 | | 20,259,154 | 12,078,381 | | 12,078,381 |
| General supplies | 1,079,454 | | 1,079,454 | (10,655) | | (10,655) | 1,068,799 | | 1,068,799 | 1,054,770 | | 1,054,770 |
| Other objects | 12,140 | | 12,140 | 320 | | 320 | 12,460 | | 12,460 | 10,461 | | 10,461 |
| Total required maintenance for school facilities | 11,103,217 | | 11,103,217 | 12,425,511 | | 12,425,511 | 23,528,728 | | 23,528,728 | 15,185,764 | | 15,185,764 |
| Custodial services: | | | | | | | | | | | | |
| Salaries | 286,921 | | 286,921 | | | | 286,921 | | 286,921 | 168,137 | | 168,137 |
| Other salaries | 6,702,934 | | 6,702,934 | (10,000) | | (10,000) | 6,692,934 | | 6,692,934 | 6,194,604 | | 6,194,604 |
| Cleaning, repair & maintenance services | 400,000 | | 400,000 | 10,000 | | 10,000 | 410,000 | | 410,000 | 409,002 | | 409,002 |
| Other purchased property services | 604,620 | | 604,620 | | | | 604,620 | | 604,620 | 440,876 | | 440,876 |
| Insurance | 1,331,927 | | 1,331,927 | 64,000 | | 64,000 | 1,395,927 | | 1,395,927 | 1,395,793 | | 1,395,793 |
| Miscellaneous purchased services | 250,000 | | 250,000 | (99,320) | | (99,320) | 150,680 | | 150,680 | 148,516 | | 148,516 |
| General supplies | 450,000 | | 450,000 | | | | 450,000 | | 450,000 | 436,758 | | 436,758 |
| Energy (electricity) | 5,600,000 | | 5,600,000 | (563,245) | | (563,245) | 5,036,755 | | 5,036,755 | 4,547,143 | | 4,547,143 |
| Total custodial services | 15,626,402 | | 15,626,402 | (598,565) | | (598,565) | 15,027,837 | | 15,027,837 | 13,740,829 | | 13,740,829 |
| Care and upkeep of grounds: | | | | | | | | | | | | |
| Salaries | 96,540 | | 96,540 | | | | 96,540 | | 96,540 | 91,480 | | 91,480 |
| Cleaning, repair & maintenance services | 1,061,656 | | 1,061,656 | 471,110 | | 471,110 | 1,532,766 | | 1,532,766 | 1,023,315 | | 1,023,315 |
| General supplies | 50,000 | | 50,000 | | | | 50,000 | | 50,000 | 1,416 | | 1,416 |
| Total care and upkeep of grounds | 1,208,196 | | 1,208,196 | 471,110 | | 471,110 | 1,679,306 | | 1,679,306 | 1,116,211 | | 1,116,211 |

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2014
(Budgetary Basis)

| | Original Budget | | | Budget Transfers | | | Final Budget | | | Expended | | |
|---|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund |
| Expenditures (continued) | | | | | | | | | | | | |
| Current (continued): | | | | | | | | | | | | |
| Undistributed expenditures (continued): | | | | | | | | | | | | |
| Security: | | | | | | | | | | | | |
| Purchased prof. & tech. services | \$ 2,730,000 | | \$ 2,730,000 | | | | \$ 2,730,000 | | \$ 2,730,000 | | \$ 2,730,000 | |
| Total security | 2,730,000 | | 2,730,000 | | | | 2,730,000 | | 2,730,000 | | 2,730,000 | |
| Student transportation services: | | | | | | | | | | | | |
| Salaries for pupil trans. - (home to sch.) -Reg | 197,210 | | 197,210 | \$ 114 | \$ 114 | | 197,324 | | 197,324 | 169,417 | | 169,417 |
| Other purchased professional and technical services | 46,000 | | 46,000 | (28,000) | (28,000) | | 18,000 | | 18,000 | 16,275 | | 16,275 |
| Cleaning, repair & maintenance services | 30,500 | | 30,500 | (30,000) | (30,000) | | 500 | | 500 | | | |
| Contracted serv. (Sp Ed Stds) - vendor | 2,209,382 | | 2,209,382 | 140,000 | 140,000 | | 2,349,382 | | 2,349,382 | 2,240,806 | | 2,240,806 |
| Contr. serv. (between home & sch.) - vendors | 611,632 | | 611,632 | 302,168 | 302,168 | | 913,800 | | 913,800 | 886,383 | | 886,383 |
| Contr. serv. (between home & sch.) - joint agrmnts | | | | 25,004 | 25,004 | | 25,004 | | 25,004 | 25,003 | | 25,003 |
| Contracted serv. (Sp Ed Stds) - joint agrmnts | 3,051,193 | | 3,051,193 | 999,522 | 999,522 | | 4,050,715 | | 4,050,715 | 4,028,514 | | 4,028,514 |
| Contr. serv. (other than between home & sch.) - vendors | 382,825 | \$ 193,665 | 576,490 | (199,000) | \$ 5,059 | (193,941) | 183,825 | \$ 198,724 | 382,549 | \$ 125,753 | | 286,570 |
| Contr. serv. Aid in lieu of payments-NonPublic | 161,772 | | 161,772 | | | | 161,772 | | 161,772 | 120,824 | | 120,824 |
| Travel | 4,000 | | 4,000 | | | | 4,000 | | 4,000 | 1,200 | | 1,200 |
| Misc. purchased serv. transportation | 201,689 | | 201,689 | (50,000) | (50,000) | | 151,689 | | 151,689 | 104,500 | | 104,500 |
| General supplies | 4,000 | | 4,000 | | | | 4,000 | | 4,000 | 3,835 | | 3,835 |
| Other objects | 600 | | 600 | | | | 600 | | 600 | | | |
| Total student transportation services | 6,900,803 | 193,665 | 7,094,468 | 1,159,808 | 5,059 | 1,164,867 | 8,060,611 | 198,724 | 8,259,335 | 7,757,574 | 125,753 | 7,883,327 |
| Unallocated employee benefits: | | | | | | | | | | | | |
| Social security contributions | 2,800,000 | | 2,800,000 | 220,000 | | 220,000 | 3,020,000 | | 3,020,000 | 2,893,738 | | 2,893,738 |
| Other retirement contributions - PERS | 2,575,932 | | 2,575,932 | (459,761) | | (459,761) | 2,116,171 | | 2,116,171 | 2,115,758 | | 2,115,758 |
| Other retirement contributions - ERIP | 1,852,920 | | 1,852,920 | (142,250) | | (142,250) | 1,710,670 | | 1,710,670 | 1,710,670 | | 1,710,670 |
| Unemployment compensation | 500,000 | | 500,000 | (457,000) | | (457,000) | 43,000 | | 43,000 | | | |
| Workmen's compensation | 3,730,276 | | 3,730,276 | 62,000 | | 62,000 | 3,792,276 | | 3,792,276 | 3,791,636 | | 3,791,636 |
| Health benefits | 12,516,200 | 17,081,120 | 29,597,320 | (3,097,560) | | (3,097,560) | 9,418,640 | 17,081,120 | 26,499,760 | 9,379,878 | 16,475,000 | 25,854,878 |
| Tuition reimbursement | 460,000 | | 460,000 | (81,042) | | (81,042) | 378,958 | | 378,958 | 350,323 | | 350,323 |
| Other employee benefits | 5,122,559 | | 5,122,559 | 1,169,000 | | 1,169,000 | 6,291,559 | | 6,291,559 | 6,291,559 | | 6,291,559 |
| Total unallocated employee benefits | 29,557,887 | 17,081,120 | 46,639,007 | (2,786,613) | | (2,786,613) | 26,771,274 | 17,081,120 | 43,852,394 | 26,533,562 | 16,475,000 | 43,008,562 |
| On-behalf payments: | | | | | | | | | | | | |
| Reimbursed TPAF post-retirement medical contributions | | | | | | | | | | 9,393,198 | | 9,393,198 |
| Reimbursed TPAF social security contributions | | | | | | | | | | 6,763,439 | | 6,763,439 |
| Total on-behalf payments | | | | | | | | | | 16,156,637 | | 16,156,637 |
| Total undistributed expenditures | 122,265,168 | 34,403,563 | 156,768,731 | 11,283,323 | 405,335 | 11,688,658 | 133,648,491 | 34,808,898 | 168,457,389 | 136,149,486 | 33,158,999 | 169,308,485 |
| Total expenditures - current expense | 155,471,523 | 94,805,473 | 250,276,996 | 12,351,731 | 905,313 | 13,257,044 | 167,823,254 | 95,710,786 | 263,534,040 | 167,675,646 | 91,022,998 | 258,698,644 |
| Capital outlay: | | | | | | | | | | | | |
| Equipment: | | | | | | | | | | | | |
| Regular programs - instruction: | | | | | | | | | | | | |
| Grades 1-5 | | 64,000 | 64,000 | | 78,377 | 78,377 | | 142,377 | 142,377 | | 117,600 | 117,600 |
| Grades 6-8 | | 15,000 | 15,000 | | 21,468 | 21,468 | | 36,468 | 36,468 | | 21,468 | 21,468 |
| Grades 9-12 | | 5,000 | 5,000 | | 26,394 | 26,394 | | 31,394 | 31,394 | | 17,558 | 17,558 |
| School sponsored athletic activities | 4,435 | | 4,435 | 64,000 | | 64,000 | 68,435 | | 68,435 | 52,779 | | 52,779 |
| Undistributed expenditures: | | | | | | | | | | | | |
| Support services - instructional staff | 4,400 | | 4,400 | | | | 4,400 | | 4,400 | | | |
| Improvement of instructional services | 2,208 | | 2,208 | | | | 2,208 | | 2,208 | | | |
| Educational media services/School library | | | | 77,200 | | 77,200 | 77,200 | | 77,200 | 76,781 | | 76,781 |
| Central services | 5,000 | | 5,000 | | | | 5,000 | | 5,000 | | | |
| Required maintenance for school facilities | 75,000 | | 75,000 | 1,287,444 | | 1,287,444 | 1,362,444 | | 1,362,444 | 708,809 | | 708,809 |
| Custodial services | 50,000 | | 50,000 | | | | 50,000 | | 50,000 | 43,412 | | 43,412 |
| Care and upkeep of grounds | 100,000 | | 100,000 | | | | 100,000 | | 100,000 | 90,910 | | 90,910 |
| Security | 50,000 | | 50,000 | | | | 50,000 | | 50,000 | 15,911 | | 15,911 |
| Total equipment | 291,043 | 84,000 | 375,043 | 1,428,644 | 126,239 | 1,554,883 | 1,719,687 | 210,239 | 1,929,926 | 988,602 | 156,626 | 1,145,228 |

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2014
(Budgetary Basis)

| | Original Budget | | | Budget Transfers | | | Final Budget | | | Expended | | |
|---|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund |
| Expenditures (continued) | | | | | | | | | | | | |
| Capital outlay (continued): | | | | | | | | | | | | |
| Facilities acquisition and construction services: | | | | | | | | | | | | |
| Construction services | \$ 2,722,789 | | \$ 2,722,789 | \$ 28,999 | | \$ 28,999 | \$ 2,751,788 | | \$ 2,751,788 | \$ 2,751,463 | | \$ 2,751,463 |
| Total facilities acquisition and construction svcs. | 2,722,789 | | 2,722,789 | 28,999 | | 28,999 | 2,751,788 | | 2,751,788 | 2,751,463 | | 2,751,463 |
| Total capital outlay | 3,013,832 | \$ 84,000 | 3,097,832 | 1,457,643 | \$ 126,239 | 1,583,882 | 4,471,475 | \$ 210,239 | 4,681,714 | 3,740,065 | \$ 156,626 | 3,896,691 |
| Special schools: | | | | | | | | | | | | |
| Summer school - instruction: | | | | | | | | | | | | |
| Salaries of teachers | | 183,905 | 183,905 | | (46,568) | (46,568) | | 137,337 | 137,337 | | 137,211 | 137,211 |
| Total summer school - instruction | | 183,905 | 183,905 | | (46,568) | (46,568) | | 137,337 | 137,337 | | 137,211 | 137,211 |
| Summer school - support services: | | | | | | | | | | | | |
| Salaries | | | | 10,440 | | 10,440 | 10,440 | | 10,440 | | 10,440 | 10,440 |
| Total summer school - support services | | | | 10,440 | | 10,440 | 10,440 | | 10,440 | | 10,440 | 10,440 |
| Accredited evening/adult/post grad.- instruction: | | | | | | | | | | | | |
| Salaries of teachers | 94,000 | | 94,000 | 776 | | 776 | 94,776 | | 94,776 | 94,776 | | 94,776 |
| Total accredited evening/adult/post grad.- instruction | 94,000 | | 94,000 | 776 | | 776 | 94,776 | | 94,776 | 94,776 | | 94,776 |
| Total special schools | 94,000 | 183,905 | 277,905 | 776 | (36,128) | (35,352) | 94,776 | 147,777 | 242,553 | 94,776 | 147,651 | 242,427 |
| Transfer of funds to charter schools | 23,971,425 | | 23,971,425 | (3,013,383) | | (3,013,383) | 20,958,042 | | 20,958,042 | 20,958,031 | | 20,958,031 |
| Total expenditures | 182,550,780 | 95,073,378 | 277,624,158 | 10,796,767 | 995,424 | 11,792,191 | 193,347,547 | 96,068,802 | 289,416,349 | 192,468,518 | 91,327,275 | 283,795,793 |
| Excess (deficiency) of revenues over (under) expenditures | 68,354,453 | (95,073,378) | (26,718,925) | (10,796,767) | (995,424) | (11,792,191) | 57,557,686 | (96,068,802) | (38,511,116) | 75,992,453 | (91,327,275) | (15,334,822) |
| Other financing sources (uses): | | | | | | | | | | | | |
| Transfer in - contribution to school based budgets - GF | | 95,004,354 | 95,004,354 | | 1,064,448 | 1,064,448 | | 96,068,802 | 96,068,802 | | 91,327,275 | 91,327,275 |
| Transfer out - Contribution to school based budgets | (95,004,354) | | (95,004,354) | (1,064,448) | | (1,064,448) | (96,068,802) | | (96,068,802) | (91,327,275) | | (91,327,275) |
| Total other financing sources (uses) | (95,004,354) | 95,004,354 | | (1,064,448) | 1,064,448 | | (96,068,802) | 96,068,802 | | (91,327,275) | 91,327,275 | |
| (Deficiency) excess of revenues (under) over expenditures and other financing sources (uses) | (26,649,901) | (69,024) | (26,718,925) | (11,861,215) | 69,024 | (11,792,191) | (38,511,116) | - | (38,511,116) | (15,334,822) | - | (15,334,822) |
| Fund balances, July 1 | 54,758,373 | - | 54,758,373 | - | - | - | 54,758,373 | - | 54,758,373 | 54,758,373 | - | 54,758,373 |
| Fund balances (deficit), June 30 | \$ 28,108,472 | \$ (69,024) | \$ 28,039,448 | \$ (11,861,215) | \$ 69,024 | \$ (11,792,191) | \$ 16,247,257 | \$ - | \$ 16,247,257 | \$ 39,423,551 | \$ - | \$ 39,423,551 |
| Recapitulation of (deficiency) excess of revenues (under) over expenditures and other financing sources (uses) | | | | | | | | | | | | |
| Adjustment for prior year encumbrances | \$ (10,637,033) | \$ (69,024) | \$ (10,706,057) | \$ (69,024) | \$ 69,024 | | \$ (10,706,057) | | \$ (10,706,057) | \$ (10,706,057) | | \$ (10,706,057) |
| Increase in maintenance reserve | | | | | | | | | | 7,234,614 | | 7,234,614 |
| Withdrawal from maintenance reserve | | | | (11,792,191) | | (11,792,191) | (11,792,191) | | (11,792,191) | (8,892,207) | | (8,892,207) |
| Budgeted fund balance | (16,012,868) | | (16,012,868) | | | | (16,012,868) | | (16,012,868) | (2,971,172) | | (2,971,172) |
| Total | \$ (26,649,901) | \$ (69,024) | \$ (26,718,925) | \$ (11,861,215) | \$ 69,024 | \$ (11,792,191) | \$ (38,511,116) | \$ - | \$ (38,511,116) | \$ (15,334,822) | \$ - | \$ (15,334,822) |

Trenton School District
Special Revenue Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2014

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|--|--------------------|---------------------|-----------------|------------|--------------------------------|
| Revenues: | | | | | |
| Local Sources | | \$ 177,563 | \$ 177,563 | \$ 30,332 | \$ (147,231) |
| State Sources | \$ 29,698,686 | (445,110) | 29,253,576 | 27,393,714 | (1,859,862) |
| Federal Sources | 11,000,468 | 6,282,766 | 17,283,234 | 13,945,787 | (3,337,447) |
| Total Revenues | 40,699,154 | 6,015,219 | 46,714,373 | 41,369,833 | (5,344,540) |
| Expenditures: | | | | | |
| Instruction: | | | | | |
| Salaries of teachers | 8,390,681 | (6,142,080) | 2,248,601 | 1,770,637 | 477,964 |
| Other salaries for instruction | 480,731 | 6,837 | 487,568 | 434,962 | 52,606 |
| Purchased professional and technical services | 503,300 | 501,440 | 1,004,740 | 719,129 | 285,611 |
| Other purchased services | 2,931,130 | 221,025 | 3,152,155 | 3,032,398 | 119,757 |
| General supplies | 24,000 | 2,840,317 | 2,864,317 | 2,415,803 | 448,514 |
| Textbooks | 3,276 | (479) | 2,797 | 1,951 | 846 |
| Other objects | | 15,288 | 15,288 | | 15,288 |
| Total instruction | 12,333,118 | (2,557,652) | 9,775,466 | 8,374,880 | 1,400,586 |
| Support services: | | | | | |
| Salaries of supervisors of instruction | 340,198 | 6,972 | 347,170 | 347,170 | |
| Salaries of other professional staff | 1,298,353 | 2,554,921 | 3,853,274 | 3,334,063 | 519,211 |
| Salaries of secretarial and clerical assistants | 173,371 | 58,486 | 231,857 | 184,518 | 47,339 |
| Other salaries | 262,517 | 2,101,092 | 2,363,609 | 1,469,369 | 894,240 |
| Salaries of facilitators, math coaches, literacy coaches, and master teachers | 742,384 | (131,669) | 610,715 | 566,193 | 44,522 |
| Personal services—employee benefits | 1,140,789 | 1,332,772 | 2,473,561 | 2,074,516 | 399,045 |
| Purchased professional—educational services | 127,155 | 3,795 | 130,950 | 129,950 | 1,000 |
| Purchased educational services - contracted Pre-K | 23,931,761 | (641,756) | 23,290,005 | 22,550,710 | 739,295 |
| Other purchased professional - education services | 189,000 | (7,000) | 182,000 | 63,828 | 118,172 |
| Other purchased professional services | | 309,156 | 309,156 | 308,875 | 281 |
| Purchased professional and technical services | | 1,243,802 | 1,243,802 | 693,740 | 550,062 |
| Other purchased services | 15,960 | 136,045 | 152,005 | 67,584 | 84,421 |
| Travel | 15,000 | 21,515 | 36,515 | 10,618 | 25,897 |
| Supplies and materials | 75,000 | 645,443 | 720,443 | 455,590 | 264,853 |
| Miscellaneous expenditures | 54,548 | 92,305 | 146,853 | 49,552 | 97,301 |
| Total support services | 28,366,036 | 7,725,879 | 36,091,915 | 32,306,276 | 3,785,639 |
| Facilities acquisition and construction services: | | | | | |
| Instructional equipment | | 422,687 | 422,687 | 387,170 | 35,517 |
| Noninstructional equipment | | 424,305 | 424,305 | 301,507 | 122,798 |
| Total facilities acquisition and construction services | - | 846,992 | 846,992 | 688,677 | 158,315 |
| Total expenditures and other financing uses | 40,699,154 | 6,015,219 | 46,714,373 | 41,369,833 | 5,344,540 |
| Excess (deficiency) of revenues over (under) expenditures and other financing uses | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District
 Note to Required Supplementary Information
 Budget to GAAP Reconciliation
 Year ended June 30, 2014

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

| | General Fund | Special Revenue Fund |
|--|-----------------|----------------------------|
| Sources/inflows of resources | | |
| Actual amounts (budgetary basis) "revenue" | | |
| from the budgetary comparison schedule | \$ 268,460,971 | \$ 41,369,833 |
| [C-1, C-2] | | |
| Difference - budget to GAAP: | | |
| Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized. | | |
| Current Year | | (290,336) |
| Prior Year (net of cancellations) | | 348,327 |
| The last State aid payments are recognized as revenue for budgetary purposes, and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33). | | |
| | (20,883,964) | (2,795,724) |
| The prior year's last State aid payment is recognized for GAAP statements, not recognized for budgetary purposes. | | |
| | 20,754,851 | 2,747,311 |
| Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds. [B-2] | | |
| | \$ 268,331,858 | \$ 41,379,411 |
| Uses/outflows of resources | | |
| Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule | | |
| [C-1, C-2] | \$ 283,795,793 | \$ 41,369,833 |
| Differences - budget to GAAP: | | |
| Encumbrances (net) for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes. | | |
| | | 57,991 |
| Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds [B-2] | | |
| | \$ 283,795,793 | \$ 41,427,824 |

Supplementary Information

School Level Schedules

Trenton School District
General Fund
(Budgetary Basis)

Combining Balance Sheet

June 30, 2014

| | Operating Fund Fund 11-13 | Blended Resource Fund 15 | Total General Fund |
|---|---------------------------------|--------------------------------|--------------------------|
| Assets | | | |
| Cash and cash equivalents | \$ 10,339,068 | \$ 744,909 | \$ 11,083,977 |
| Interfunds receivable | 1,342,809 | | 1,342,809 |
| Intergovernmental accounts receivable -- Federal | 631,292 | | 631,292 |
| Intergovernmental accounts receivable -- State | 22,162,184 | | 22,162,184 |
| Other accounts receivable | 435,447 | | 435,447 |
| Restricted assets: | | | |
| Cash and cash equivalents | 10,134,598 | | 10,134,598 |
| Cash held by fiscal agents | 56,576 | | 56,576 |
| Total assets | \$ 45,101,974 | \$ 744,909 | \$ 45,846,883 |
| Liabilities and fund balances | | | |
| Liabilities: | | | |
| Accounts payable | \$ 5,015,966 | \$ 363,937 | \$ 5,379,903 |
| Accrued salaries and wages | 268,988 | 380,972 | 649,960 |
| Interfund payable | 106,113 | | 106,113 |
| Accrued liabilities | 70,000 | | 70,000 |
| Other liability | 217,356 | | 217,356 |
| Total liabilities | 5,678,423 | 744,909 | 6,423,332 |
| Fund balances: | | | |
| Excess surplus - current year - restricted | 6,246,545 | | 6,246,545 |
| Excess surplus designated for subsequent years - restricted | 11,543,270 | | 11,543,270 |
| Restricted for maintenance reserve | 10,134,598 | | 10,134,598 |
| Assigned to year end encumbrances | 6,117,465 | | 6,117,465 |
| Unassigned | 5,381,673 | | 5,381,673 |
| Total fund balances | 39,423,551 | | 39,423,551 |
| Total liabilities and fund balances | \$ 45,101,974 | \$ 744,909 | \$ 45,846,883 |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

District-wide

| Resources | <u>Resource Amount</u> | <u>Blended % of Total Resources</u> | <u>Total Expenditures Allocated as a % of Total Resources</u> | <u>Total Surplus/ Carryover</u> |
|---------------------------|----------------------------|---|---|---|
| General Fund contribution | \$ 96,068,802 | 100.00% | \$ 91,327,275 | \$ 4,741,527 |
| Total | <u>\$ 96,068,802</u> | <u>100.00%</u> | <u>\$ 91,327,275</u> | <u>\$ 4,741,527</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Columbus

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|---------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 2,795,045 | 100.00% | \$ 2,678,570 | \$ 116,475 |
| Total | <u>\$ 2,795,045</u> | <u>100.00%</u> | <u>\$ 2,678,570</u> | <u>\$ 116,475</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Dunn

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|---------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 6,170,149 | 100.00% | \$ 5,894,493 | \$ 275,656 |
| Total | <u>\$ 6,170,149</u> | <u>100.00%</u> | <u>\$ 5,894,493</u> | <u>\$ 275,656</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Franklin

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|---------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 3,343,705 | 100.00% | \$ 3,250,830 | \$ 92,875 |
| Total | <u>\$ 3,343,705</u> | <u>100.00%</u> | <u>\$ 3,250,830</u> | <u>\$ 92,875</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Grant

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|---------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 3,585,342 | 100.00% | \$ 3,514,669 | \$ 70,673 |
| Total | <u>\$ 3,585,342</u> | <u>100.00%</u> | <u>\$ 3,514,669</u> | <u>\$ 70,673</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Gregory

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|---------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 4,123,949 | 100.00% | \$ 3,724,790 | \$ 399,159 |
| Total | <u>\$ 4,123,949</u> | <u>100.00%</u> | <u>\$ 3,724,790</u> | <u>\$ 399,159</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Hedgepeth-Williams

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|---------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 4,156,863 | 100.00% | \$ 3,918,888 | \$ 237,975 |
| Total | <u>\$ 4,156,863</u> | <u>100.00%</u> | <u>\$ 3,918,888</u> | <u>\$ 237,975</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Hill

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|---------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 4,085,715 | 100.00% | \$ 3,806,512 | \$ 279,203 |
| Total | <u>\$ 4,085,715</u> | <u>100.00%</u> | <u>\$ 3,806,512</u> | <u>\$ 279,203</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Jefferson

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|---------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 4,605,412 | 100.00% | \$ 4,560,611 | \$ 44,801 |
| Total | <u>\$ 4,605,412</u> | <u>100.00%</u> | <u>\$ 4,560,611</u> | <u>\$ 44,801</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Kilmer

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|---------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 4,094,337 | 100.00% | \$ 3,786,131 | \$ 308,206 |
| Total | <u>\$ 4,094,337</u> | <u>100.00%</u> | <u>\$ 3,786,131</u> | <u>\$ 308,206</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

King

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|---------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 4,268,791 | 100.00% | \$ 4,205,007 | \$ 63,784 |
| Total | <u>\$ 4,268,791</u> | <u>100.00%</u> | <u>\$ 4,205,007</u> | <u>\$ 63,784</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Monument

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|---------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 3,318,539 | 100.00% | \$ 3,164,112 | \$ 154,427 |
| Total | <u>\$ 3,318,539</u> | <u>100.00%</u> | <u>\$ 3,164,112</u> | <u>\$ 154,427</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Mott

| Resources | <u>Resource Amount</u> | <u>Blended % of Total Resources</u> | <u>Total Expenditures Allocated as a % of Total Resources</u> | <u>Total Surplus/ Carryover</u> |
|---------------------------|----------------------------|---|---|---|
| General Fund contribution | \$ 4,066,280 | 100.00% | \$ 3,831,185 | \$ 235,095 |
| Total | <u>\$ 4,066,280</u> | <u>100.00%</u> | <u>\$ 3,831,185</u> | <u>\$ 235,095</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Parker

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|---------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 4,005,687 | 100.00% | \$ 3,911,292 | \$ 94,395 |
| Total | <u>\$ 4,005,687</u> | <u>100.00%</u> | <u>\$ 3,911,292</u> | <u>\$ 94,395</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Robbins

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|---------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 2,278,052 | 100.00% | \$ 2,201,525 | \$ 76,527 |
| Total | <u>\$ 2,278,052</u> | <u>100.00%</u> | <u>\$ 2,201,525</u> | <u>\$ 76,527</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Robeson

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|---------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 3,645,543 | 100.00% | \$ 3,483,324 | \$ 162,219 |
| Total | <u>\$ 3,645,543</u> | <u>100.00%</u> | <u>\$ 3,483,324</u> | <u>\$ 162,219</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Washington

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|---------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 2,698,284 | 100.00% | \$ 2,553,588 | \$ 144,696 |
| Total | <u>\$ 2,698,284</u> | <u>100.00%</u> | <u>\$ 2,553,588</u> | <u>\$ 144,696</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Wilson

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|---------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 2,584,105 | 100.00% | \$ 2,438,604 | \$ 145,501 |
| Total | <u>\$ 2,584,105</u> | <u>100.00%</u> | <u>\$ 2,438,604</u> | <u>\$ 145,501</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Trenton Central High School

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|----------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 23,305,965 | 100.00% | \$ 22,627,293 | \$ 678,672 |
| Total | <u>\$ 23,305,965</u> | <u>100.00%</u> | <u>\$ 22,627,293</u> | <u>\$ 678,672</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Daylight-Twilight High School

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|---------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 4,542,379 | 100.00% | \$ 4,296,672 | \$ 245,707 |
| Total | <u>\$ 4,542,379</u> | <u>100.00%</u> | <u>\$ 4,296,672</u> | <u>\$ 245,707</u> |

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2014

Alternative Middle School

| Resources | Resource Amount | Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---------------------------|---------------------|------------------------------------|--|--------------------------------|
| General Fund contribution | \$ 4,394,660 | 100.00% | \$ 3,479,179 | \$ 915,481 |
| Total | <u>\$ 4,394,660</u> | <u>100.00%</u> | <u>\$ 3,479,179</u> | <u>\$ 915,481</u> |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

District-wide

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

| | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--------------|-----------------|------------|--------------|--------------|------------|
| Kindergarten | \$ 3,546,744 | \$ 124,280 | \$ 3,671,024 | \$ 3,514,103 | \$ 156,921 |
| Grades 1- 5 | 20,177,441 | (35,480) | 20,141,961 | 19,528,975 | 612,986 |
| Grades 6-8 | 9,640,501 | 3,418 | 9,643,919 | 9,148,900 | 495,019 |
| Grades 9-12 | 14,706,603 | (302,253) | 14,404,350 | 14,141,418 | 262,932 |

Undistributed Instruction:

| | | | | | |
|---|-----------|-----------|-----------|-----------|---------|
| Other Salaries of Instruction | 1,859,491 | 451,015 | 2,310,506 | 2,235,404 | 75,102 |
| Purchased Professional & Educational Services | 1,197,443 | (190,807) | 1,006,636 | 593,847 | 412,789 |
| Purchased Technical Services | | 80,000 | 80,000 | 80,000 | |
| Other Purchased Services | 457,148 | 73,501 | 530,649 | 432,300 | 98,349 |
| General Supplies | 4,289,424 | 1,552,547 | 5,841,971 | 5,614,235 | 227,736 |
| Textbooks | 3,057,024 | (788,001) | 2,269,023 | 2,062,125 | 206,898 |

Total Regular Programs 58,931,819 968,220 59,900,039 57,351,307 2,548,732

School Sponsored Co-curricular Activities:

| | | | | | |
|---|---------|---------|---------|---------|---------|
| Salaries | 325,574 | (5,852) | 319,722 | 120,417 | 199,305 |
| Total School Sponsored Co-curricular Activities | 325,574 | (5,852) | 319,722 | 120,417 | 199,305 |

Before/After School Programs - Support Services:

| | | | | | |
|---|---------|---------|---------|---------|--------|
| Other Salaries | 339,972 | 107,432 | 447,404 | 360,161 | 87,243 |
| Total Before/After School Programs - Support Services | 339,972 | 107,432 | 447,404 | 360,161 | 87,243 |

Other Supplemental/At-Risk Programs - Instruction:

| | | | | | |
|---|---------|-----------|---------|--------|---------|
| Salaries of Teachers | 736,425 | (501,702) | 234,723 | 32,114 | 202,609 |
| Total Other Supplemental/At-Risk Programs - Instruction | 736,425 | (501,702) | 234,723 | 32,114 | 202,609 |

Total Instruction 60,333,790 568,098 60,901,888 57,863,999 3,037,889

Undistributed Expenditures:

Attendance and Social Work Services:

| | | | | | |
|--|---------|--------|---------|---------|--------|
| Salaries | 82,908 | 992 | 83,900 | 83,900 | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 641,565 | 32,775 | 674,340 | 643,018 | 31,322 |
| Total Attendance and Social Work Services | 724,473 | 33,767 | 758,240 | 726,918 | 31,322 |

Health Services:

| | | | | | |
|------------------------|-----------|--------|-----------|-----------|--------|
| Salaries | 2,107,917 | 13,846 | 2,121,763 | 2,055,795 | 65,968 |
| Supplies and Materials | 26,432 | (49) | 26,383 | 19,619 | 6,764 |
| Total Health Services | 2,134,349 | 13,797 | 2,148,146 | 2,075,414 | 72,732 |

Guidance:

| | | | | | |
|--------------------------------------|-----------|----------|-----------|-----------|---------|
| Salaries of Other Professional Staff | 2,916,985 | 282,194 | 3,199,179 | 3,050,521 | 148,658 |
| Other Salaries | 1,053,001 | (57,442) | 995,559 | 834,731 | 160,828 |
| Total Guidance | 3,969,986 | 224,752 | 4,194,738 | 3,885,252 | 309,486 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

District-wide

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|------------|-----------------|--------------|------------|
| Undistributed Expenditures: | | | | | |
| Educational Media/Library Services: | | | | | |
| Salaries | \$ 1,951,911 | \$ (3,675) | \$ 1,948,236 | \$ 1,793,553 | \$ 154,683 |
| Purchased Professional and Technical Services | 37,800 | (658) | 37,142 | 30,908 | 6,234 |
| Supplies and Materials | 263,875 | (70) | 263,805 | 245,549 | 18,256 |
| Total Educational Media/Library Services | 2,253,586 | (4,403) | 2,249,183 | 2,070,010 | 179,173 |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | 114,000 | (3,671) | 110,329 | 30,161 | 80,168 |
| Total Instructional Staff Training Services | 114,000 | (3,671) | 110,329 | 30,161 | 80,168 |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 5,156,836 | 116,072 | 5,272,908 | 5,202,545 | 70,363 |
| Salaries of Secretarial and Clerical Assistants | 2,564,913 | 45,944 | 2,610,857 | 2,458,293 | 152,564 |
| Purchased Technical Services | 47,858 | (23,725) | 24,133 | | 24,133 |
| Other Purchased Services (400-500 series) | 2,500 | | 2,500 | 420 | 2,080 |
| Supplies and Materials | 108,119 | (5,903) | 102,216 | 66,598 | 35,618 |
| Other Objects | 51,254 | 4,550 | 55,804 | 42,635 | 13,169 |
| Total Support Services – School Administration | 7,931,480 | 136,938 | 8,068,418 | 7,770,491 | 297,927 |
| Student Transportation Services: | | | | | |
| Contracted Services – Transportation (Other than Between Home and School) – Vendors | | | | | |
| | 193,665 | 5,059 | 198,724 | 125,753 | 72,971 |
| Total Student Transportation Services | 193,665 | 5,059 | 198,724 | 125,753 | 72,971 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 17,081,120 | | 17,081,120 | 16,475,000 | 606,120 |
| Total Unallocated Benefits | 17,081,120 | | 17,081,120 | 16,475,000 | 606,120 |
| Total Undistributed Expenditures | 34,402,659 | 406,239 | 34,808,898 | 33,158,999 | 1,649,899 |
| Total Expenditures - Current | 94,736,449 | 974,337 | 95,710,786 | 91,022,998 | 4,687,788 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | 64,000 | 78,377 | 142,377 | 117,600 | 24,777 |
| Grades 6-8 | 15,000 | 21,468 | 36,468 | 21,468 | 15,000 |
| Grades 9-12 | 5,000 | 26,394 | 31,394 | 17,558 | 13,836 |
| Total Equipment | 84,000 | 126,239 | 210,239 | 156,626 | 53,613 |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

District-wide

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-------------|-----------------|--------------|-----------|
| Special Schools: | | | | | |
| Summer School - Instruction: | | | | | |
| Salaries of Teachers | \$ 183,905 | \$ (46,568) | \$ 137,337 | \$ 137,211 | \$ 126 |
| Total Summer School - Instruction | 183,905 | (46,568) | 137,337 | 137,211 | 126 |
| Summer School - Support Services: | | | | | |
| Salaries | | 10,440 | 10,440 | 10,440 | |
| Total Summer School - Support Services | | 10,440 | 10,440 | 10,440 | |
| Total Special Schools | 183,905 | (36,128) | 147,777 | 147,651 | 126 |
| Total Expenditures - School Based | 95,004,354 | 1,064,448 | 96,068,802 | 91,327,275 | 4,741,527 |
| Other Financing Sources: | | | | | |
| Transfers In | 95,004,354 | 1,064,448 | 96,068,802 | 91,327,275 | 4,741,527 |
| Total Other Financing Sources | 95,004,354 | 1,064,448 | 96,068,802 | 91,327,275 | 4,741,527 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | - | - | - | - | - |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Columbus

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|-----------|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | \$ 142,810 | \$ 52,916 | \$ 195,726 | \$ 195,726 | |
| Grades 1- 5 | 1,138,224 | 34,834 | 1,173,058 | 1,154,408 | \$ 18,650 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 63,617 | 24,019 | 87,636 | 87,632 | 4 |
| Purchased Professional & Educational Services | 33,105 | | 33,105 | 12,357 | 20,748 |
| Purchased Technical Services | | 2,500 | 2,500 | 2,500 | |
| Other Purchased Services | 23,600 | 2,565 | 26,165 | 20,499 | 5,666 |
| General Supplies | 142,343 | 13,502 | 155,845 | 154,290 | 1,555 |
| Textbooks | 72,000 | | 72,000 | 70,565 | 1,435 |
| Total Regular Programs | 1,615,699 | 130,336 | 1,746,035 | 1,697,977 | 48,058 |
| School Sponsored Co-curricular Activities: | | | | | |
| Salaries | 9,000 | | 9,000 | 2,079 | 6,921 |
| Total School Sponsored Co-curricular Activities | 9,000 | | 9,000 | 2,079 | 6,921 |
| Before/After School Programs - Support Services: | | | | | |
| Other Salaries | 12,000 | 4,500 | 16,500 | 11,324 | 5,176 |
| Total Before/After School Programs - Support Services | 12,000 | 4,500 | 16,500 | 11,324 | 5,176 |
| Other Supplemental/At-Risk Programs - Instruction: | | | | | |
| Salaries of Teachers | 98,190 | (91,961) | 6,229 | | 6,229 |
| Total Other Supplemental/At-Risk Programs - Instruction | 98,190 | (91,961) | 6,229 | | 6,229 |
| Total Instruction | 1,734,889 | 42,875 | 1,777,764 | 1,711,380 | 66,384 |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 30,518 | 403 | 30,921 | 30,921 | |
| Total Attendance and Social Work Services | 30,518 | 403 | 30,921 | 30,921 | |
| Health Services: | | | | | |
| Salaries | 84,866 | 984 | 85,850 | 85,850 | |
| Supplies and Materials | 750 | | 750 | 730 | 20 |
| Total Health Services | 85,616 | 984 | 86,600 | 86,580 | 20 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 96,049 | (6,700) | 89,349 | 89,325 | 24 |
| Total Guidance | 96,049 | (6,700) | 89,349 | 89,325 | 24 |
| Educational Media/Library Services: | | | | | |
| Salaries | 99,326 | (29,400) | 69,926 | 39,941 | 29,985 |
| Purchased Professional and Technical Services | 1,800 | | 1,800 | 1,471 | 329 |
| Supplies and Materials | 5,000 | | 5,000 | 4,958 | 42 |
| Total Educational Media/Library Services | 106,126 | (29,400) | 76,726 | 46,370 | 30,356 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Columbus

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-----------------|------------------|------------------|----------------|
| Undistributed Expenditures: | | | | | |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | \$ 15,000 | | \$ 15,000 | \$ 375 | \$ 14,625 |
| Total Instructional Staff Training Services | 15,000 | | 15,000 | 375 | 14,625 |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 119,564 | \$ 3,158 | 122,722 | 122,722 | |
| Salaries of Secretarial and Clerical Assistants | 106,155 | (31,968) | 74,187 | 73,470 | 717 |
| Supplies and Materials | 2,616 | | 2,616 | 2,616 | |
| Other Objects | 1,500 | | 1,500 | 820 | 680 |
| Total Support Services – School Administration | 229,835 | (28,810) | 201,025 | 199,628 | 1,397 |
| Student Transportation Services: | | | | | |
| Contracted Services --Transportation (Other than Between Home and School) – Vendors | 10,000 | | 10,000 | 6,331 | 3,669 |
| Total Student Transportation Services | 10,000 | | 10,000 | 6,331 | 3,669 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 502,662 | | 502,662 | 502,662 | |
| Total Unallocated Benefits | 502,662 | | 502,662 | 502,662 | |
| Total Undistributed Expenditures | 1,075,806 | (63,523) | 1,012,283 | 962,192 | 50,091 |
| Total Expenditures - Current | 2,810,695 | (20,648) | 2,790,047 | 2,673,572 | 116,475 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | | 4,998 | 4,998 | 4,998 | |
| Total Equipment | | 4,998 | 4,998 | 4,998 | |
| Total Expenditures - School Based | 2,810,695 | (15,650) | 2,795,045 | 2,678,570 | 116,475 |
| Other Financing Sources: | | | | | |
| Transfers In | 2,810,695 | (15,650) | 2,795,045 | 2,678,570 | 116,475 |
| Total Other Financing Sources | 2,810,695 | (15,650) | 2,795,045 | 2,678,570 | 116,475 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | - | - | - | - | - |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Dunn

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-------------|-----------------|--------------|-----------|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 6-8 | \$ 3,287,121 | \$ (69,881) | \$ 3,217,240 | \$ 3,124,336 | \$ 92,904 |
| Undistributed Instruction: | | | | | |
| Purchased Professional & Educational Services | 125,000 | | 125,000 | 90,100 | 34,900 |
| Purchased Technical Services | | 2,500 | 2,500 | 2,500 | |
| Other Purchased Services | 25,480 | 6,400 | 31,880 | 30,894 | 986 |
| General Supplies | 300,985 | 46,718 | 347,703 | 330,394 | 17,309 |
| Textbooks | 213,200 | (80,710) | 132,490 | 99,790 | 32,700 |
| Total Regular Programs | 3,951,786 | (94,973) | 3,856,813 | 3,678,014 | 178,799 |
| School Sponsored Co-curricular Activities: | | | | | |
| Salaries | 16,800 | 17,910 | 34,710 | 13,323 | 21,387 |
| Total School Sponsored Co-curricular Activities | 16,800 | 17,910 | 34,710 | 13,323 | 21,387 |
| Before/After School Programs - Support Services: | | | | | |
| Other Salaries | 15,120 | 12,138 | 27,258 | 27,258 | |
| Total Before/After School Programs - Support Services | 15,120 | 12,138 | 27,258 | 27,258 | |
| Total Instruction | 3,983,706 | (64,925) | 3,918,781 | 3,718,595 | 200,186 |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 41,000 | | 41,000 | 26,678 | 14,322 |
| Total Attendance and Social Work Services | 41,000 | | 41,000 | 26,678 | 14,322 |
| Health Services: | | | | | |
| Salaries | 167,190 | | 167,190 | 146,000 | 21,190 |
| Supplies and Materials | 1,382 | | 1,382 | 1,110 | 272 |
| Total Health Services | 168,572 | | 168,572 | 147,110 | 21,462 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 192,030 | 18,053 | 210,083 | 210,083 | |
| Other Salaries | 69,199 | 32,011 | 101,210 | 101,210 | |
| Total Guidance | 261,229 | 50,064 | 311,293 | 311,293 | |
| Educational Media/Library Services: | | | | | |
| Salaries | 83,690 | | 83,690 | 74,899 | 8,791 |
| Purchased Professional and Technical Services | 1,800 | | 1,800 | 1,471 | 329 |
| Supplies and Materials | 17,275 | | 17,275 | 12,931 | 4,344 |
| Total Educational Media/Library Services | 102,765 | | 102,765 | 89,301 | 13,464 |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Dunn

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|-----------|
| Undistributed Expenditures: | | | | | |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | \$ 15,000 | | \$ 15,000 | \$ 4,080 | \$ 10,920 |
| Total Instructional Staff Training Services | 15,000 | | 15,000 | 4,080 | 10,920 |
| Support Services -- School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 384,325 | \$ 828 | 385,153 | 385,153 | |
| Salaries of Secretarial and Clerical Assistants | 87,188 | 11,640 | 98,828 | 98,828 | |
| Supplies and Materials | 12,000 | 626 | 12,626 | 12,602 | 24 |
| Other Objects | 3,306 | | 3,306 | 3,210 | 96 |
| Total Support Services -- School Administration | 486,819 | 13,094 | 499,913 | 499,793 | 120 |
| Student Transportation Services: | | | | | |
| Contracted Services -- Transportation (Other than Between Home and School) -- Vendors | | | | | |
| | 9,000 | 6,400 | 15,400 | 15,218 | 182 |
| Total Student Transportation Services | 9,000 | 6,400 | 15,400 | 15,218 | 182 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 1,077,427 | | 1,077,427 | 1,077,427 | |
| Total Unallocated Benefits | 1,077,427 | | 1,077,427 | 1,077,427 | |
| Total Undistributed Expenditures | 2,161,812 | 69,558 | 2,231,370 | 2,170,900 | 60,470 |
| Total Expenditures - Current | 6,145,518 | 4,633 | 6,150,151 | 5,889,495 | 260,656 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 6-8 | 15,000 | 4,998 | 19,998 | 4,998 | 15,000 |
| Total Equipment | 15,000 | 4,998 | 19,998 | 4,998 | 15,000 |
| Total Expenditures - School Based | 6,160,518 | 9,631 | 6,170,149 | 5,894,493 | 275,656 |
| Other Financing Sources: | | | | | |
| Transfers In | 6,160,518 | 9,631 | 6,170,149 | 5,894,493 | 275,656 |
| Total Other Financing Sources | 6,160,518 | 9,631 | 6,170,149 | 5,894,493 | 275,656 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | - | - | - | - | - |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Franklin

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|----------|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | \$ 255,366 | \$ 3,000 | \$ 258,366 | \$ 258,300 | \$ 66 |
| Grades 1- 5 | 1,430,917 | (40,130) | 1,390,787 | 1,329,699 | 61,088 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 119,042 | 7,275 | 126,317 | 125,401 | 916 |
| Purchased Professional & Educational Services | 34,296 | (21,878) | 12,418 | 12,418 | |
| Purchased Technical Services | | 2,500 | 2,500 | 2,500 | |
| Other Purchased Services | 12,405 | 2,565 | 14,970 | 13,001 | 1,969 |
| General Supplies | 109,427 | 76,063 | 185,490 | 182,264 | 3,226 |
| Textbooks | 80,891 | 1,350 | 82,241 | 82,181 | 60 |
| Total Regular Programs | 2,042,344 | 30,745 | 2,073,089 | 2,005,764 | 67,325 |
| School Sponsored Co-curricular Activities: | | | | | |
| Salaries | 3,600 | | 3,600 | 1,517 | 2,083 |
| Total School Sponsored Co-curricular Activities | 3,600 | | 3,600 | 1,517 | 2,083 |
| Before/After School Programs - Support Services: | | | | | |
| Other Salaries | 17,836 | 7,000 | 24,836 | 19,481 | 5,355 |
| Total Before/After School Programs - Support Services | 17,836 | 7,000 | 24,836 | 19,481 | 5,355 |
| Total Instruction | 2,063,780 | 37,745 | 2,101,525 | 2,026,762 | 74,763 |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 37,175 | 879 | 38,054 | 38,054 | |
| Total Attendance and Social Work Services | 37,175 | 879 | 38,054 | 38,054 | |
| Health Services: | | | | | |
| Salaries | 85,829 | (7,878) | 77,951 | 71,315 | 6,636 |
| Supplies and Materials | 500 | (49) | 451 | 451 | |
| Total Health Services | 86,329 | (7,927) | 78,402 | 71,766 | 6,636 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 172,237 | 2,500 | 174,737 | 170,343 | 4,394 |
| Total Guidance | 172,237 | 2,500 | 174,737 | 170,343 | 4,394 |
| Educational Media/Library Services: | | | | | |
| Salaries | 98,199 | 1,205 | 99,404 | 99,404 | |
| Purchased Professional and Technical Services | 1,800 | (329) | 1,471 | 1,471 | |
| Supplies and Materials | 10,500 | (334) | 10,166 | 10,131 | 35 |
| Total Educational Media/Library Services | 110,499 | 542 | 111,041 | 111,006 | 35 |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Franklin

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|------------|-----------------|--------------|----------|
| Undistributed Expenditures: | | | | | |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | \$ 2,500 | \$ (2,500) | | | |
| Total Instructional Staff Training Services | 2,500 | (2,500) | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 147,501 | (25,500) | \$ 122,001 | \$ 120,133 | \$ 1,868 |
| Salaries of Secretarial and Clerical Assistants | 88,164 | 5,794 | 93,958 | 93,958 | |
| Supplies and Materials | 3,592 | | 3,592 | 798 | 2,794 |
| Other Objects | 1,070 | 2,370 | 3,440 | 1,055 | 2,385 |
| Total Support Services – School Administration | 240,327 | (17,336) | 222,991 | 215,944 | 7,047 |
| Student Transportation Services: | | | | | |
| Contracted Services – Transportation (Other than Between Home and School) – Vendors | | | | | |
| Total Student Transportation Services | 4,245 | (2,261) | 1,984 | 1,984 | |
| Unallocated Benefits: | | | | | |
| Health Benefits | 609,973 | | 609,973 | 609,973 | |
| Total Unallocated Benefits | 609,973 | | 609,973 | 609,973 | |
| Total Undistributed Expenditures | 1,263,285 | (26,103) | 1,237,182 | 1,219,070 | 18,112 |
| Total Expenditures - Current | 3,327,065 | 11,642 | 3,338,707 | 3,245,832 | 92,875 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | | 4,998 | 4,998 | 4,998 | |
| Total Equipment | | 4,998 | 4,998 | 4,998 | |
| Total Expenditures - School Based | 3,327,065 | 16,640 | 3,343,705 | 3,250,830 | 92,875 |
| Other Financing Sources: | | | | | |
| Transfers In | 3,327,065 | 16,640 | 3,343,705 | 3,250,830 | 92,875 |
| Total Other Financing Sources | 3,327,065 | 16,640 | 3,343,705 | 3,250,830 | 92,875 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | - | - | - | - | - |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Grant

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-------------|-----------------|--------------|----------|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | \$ 244,814 | \$ (13,600) | \$ 231,214 | \$ 231,138 | \$ 76 |
| Grades 1- 5 | 1,251,811 | 424,070 | 1,675,881 | 1,631,971 | 43,910 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 117,360 | 43,900 | 161,260 | 158,873 | 2,387 |
| Purchased Professional & Educational Services | 35,637 | (22,800) | 12,837 | 9,576 | 3,261 |
| Purchased Technical Services | | 2,500 | 2,500 | 2,500 | |
| Other Purchased Services | 16,039 | 2,565 | 18,604 | 16,471 | 2,133 |
| General Supplies | 145,710 | 20,299 | 166,009 | 164,395 | 1,614 |
| Textbooks | 80,000 | 22,945 | 102,945 | 102,865 | 80 |
| Total Regular Programs | 1,891,371 | 479,879 | 2,371,250 | 2,317,789 | 53,461 |
| School Sponsored Co-curricular Activities: | | | | | |
| Salaries | 8,442 | (8,442) | | | |
| Total School Sponsored Co-curricular Activities | 8,442 | (8,442) | | | |
| Before/After School Programs - Support Services: | | | | | |
| Other Salaries | 15,288 | 10,566 | 25,854 | 18,523 | 7,331 |
| Total Before/After School Programs - Support Services | 15,288 | 10,566 | 25,854 | 18,523 | 7,331 |
| Other Supplemental/At-Risk Programs - Instruction: | | | | | |
| Salaries of Teachers | 98,190 | (98,190) | | | |
| Total Other Supplemental/At-Risk Programs - Instruction | 98,190 | (98,190) | | | |
| Total Instruction | 2,013,291 | 383,813 | 2,397,104 | 2,336,312 | 60,792 |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 44,592 | | 44,592 | 44,315 | 277 |
| Total Attendance and Social Work Services | 44,592 | | 44,592 | 44,315 | 277 |
| Health Services: | | | | | |
| Salaries | 82,908 | 992 | 83,900 | 83,900 | |
| Supplies and Materials | 2,000 | | 2,000 | 1,995 | 5 |
| Total Health Services | 84,908 | 992 | 85,900 | 85,895 | 5 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 50,322 | 3,928 | 54,250 | 54,250 | |
| Total Guidance | 50,322 | 3,928 | 54,250 | 54,250 | |
| Educational Media/Library Services: | | | | | |
| Salaries | 96,588 | 1,075 | 97,663 | 97,663 | |
| Purchased Professional and Technical Services | 1,800 | (329) | 1,471 | 1,471 | |
| Supplies and Materials | 8,175 | 174 | 8,349 | 8,349 | |
| Total Educational Media/Library Services | 106,563 | 920 | 107,483 | 107,483 | |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Grant

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|------------|-----------------|--------------|----------|
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | \$ 226,448 | \$ (9,200) | \$ 217,248 | \$ 217,217 | \$ 31 |
| Salaries of Secretarial and Clerical Assistants | 100,362 | (13,300) | 87,062 | 87,031 | 31 |
| Other Purchased Services (400-500 series) | 2,500 | | 2,500 | 420 | 2,080 |
| Supplies and Materials | 6,000 | (849) | 5,151 | 5,136 | 15 |
| Other Objects | 4,280 | | 4,280 | 2,110 | 2,170 |
| Total Support Services – School Administration | 339,590 | (23,349) | 316,241 | 311,914 | 4,327 |
| Student Transportation Services: | | | | | |
| Contracted Services – Transportation (Other than Between Home and School) – Vendors | | | | | |
| | 9,359 | | 9,359 | 4,087 | 5,272 |
| Total Student Transportation Services | 9,359 | | 9,359 | 4,087 | 5,272 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 565,415 | | 565,415 | 565,415 | |
| Total Unallocated Benefits | 565,415 | | 565,415 | 565,415 | |
| Total Undistributed Expenditures | 1,200,749 | (17,509) | 1,183,240 | 1,173,359 | 9,881 |
| Total Expenditures - Current | 3,214,040 | 366,304 | 3,580,344 | 3,509,671 | 70,673 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | | 4,998 | 4,998 | 4,998 | |
| Total Equipment | | 4,998 | 4,998 | 4,998 | |
| Total Expenditures - School Based | 3,214,040 | 371,302 | 3,585,342 | 3,514,669 | 70,673 |
| Other Financing Sources: | | | | | |
| Transfers In | 3,214,040 | 371,302 | 3,585,342 | 3,514,669 | 70,673 |
| Total Other Financing Sources | 3,214,040 | 371,302 | 3,585,342 | 3,514,669 | 70,673 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Gregory

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1-5

| | | | | | |
|--|------------|--------------|------------|------------|-----------|
| | \$ 273,216 | | \$ 273,216 | \$ 239,615 | \$ 33,601 |
| | 1,795,252 | \$ (105,087) | 1,690,165 | 1,576,023 | 114,142 |

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Purchased Technical Services

Other Purchased Services

General Supplies

Textbooks

| | | | | | |
|--|---------|----------|---------|---------|--------|
| | 156,915 | 1,753 | 158,668 | 157,741 | 927 |
| | 25,000 | | 25,000 | 1,699 | 23,301 |
| | | 2,500 | 2,500 | 2,500 | |
| | 15,248 | 2,565 | 17,813 | 13,078 | 4,735 |
| | 158,652 | 55,837 | 214,489 | 208,806 | 5,683 |
| | 135,700 | (28,000) | 107,700 | 107,699 | 1 |

Total Regular Programs

| | | | | | |
|--|-----------|----------|-----------|-----------|---------|
| | 2,559,983 | (70,432) | 2,489,551 | 2,307,161 | 182,390 |
|--|-----------|----------|-----------|-----------|---------|

School Sponsored Co-curricular Activities:

Salaries

| | | | | | |
|--|--------|--|--------|--|--------|
| | 10,000 | | 10,000 | | 10,000 |
|--|--------|--|--------|--|--------|

Total School Sponsored Co-curricular Activities

| | | | | | |
|--|--------|--|--------|--|--------|
| | 10,000 | | 10,000 | | 10,000 |
|--|--------|--|--------|--|--------|

Before/After School Programs - Support Services:

Other Salaries

| | | | | | |
|--|--------|-------|--------|--------|--|
| | 20,000 | 3,540 | 23,540 | 23,540 | |
|--|--------|-------|--------|--------|--|

Total Before/After School Programs - Support Services

| | | | | | |
|--|--------|-------|--------|--------|--|
| | 20,000 | 3,540 | 23,540 | 23,540 | |
|--|--------|-------|--------|--------|--|

Other Supplemental/At-Risk Programs - Instruction:

Salaries of Teachers

| | | | | | |
|--|--------|--|--------|--|--------|
| | 98,190 | | 98,190 | | 98,190 |
|--|--------|--|--------|--|--------|

Total Other Supplemental/At-Risk Programs - Instruction

| | | | | | |
|--|--------|--|--------|--|--------|
| | 98,190 | | 98,190 | | 98,190 |
|--|--------|--|--------|--|--------|

Total Instruction

| | | | | | |
|--|-----------|----------|-----------|-----------|---------|
| | 2,688,173 | (66,892) | 2,621,281 | 2,330,701 | 290,580 |
|--|-----------|----------|-----------|-----------|---------|

Undistributed Expenditures:

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

| | | | | | |
|--|--------|-------|--------|--------|--|
| | 38,721 | 1,450 | 40,171 | 40,171 | |
| | 38,721 | 1,450 | 40,171 | 40,171 | |

Health Services:

Salaries

Supplies and Materials

Total Health Services

| | | | | | |
|--|--------|-----|--------|--------|-----|
| | 84,446 | 954 | 85,400 | 85,400 | |
| | 1,000 | | 1,000 | 876 | 124 |
| | 85,446 | 954 | 86,400 | 86,276 | 124 |

Guidance:

Salaries of Other Professional Staff

Total Guidance

| | | | | | |
|--|--------|--|--------|--------|--------|
| | 92,615 | | 92,615 | 58,250 | 34,365 |
| | 92,615 | | 92,615 | 58,250 | 34,365 |

Educational Media/Library Services:

Salaries

Purchased Professional and Technical Services

Supplies and Materials

Total Educational Media/Library Services

| | | | | | |
|--|---------|--|---------|--------|--------|
| | 96,649 | | 96,649 | 55,833 | 40,816 |
| | 1,800 | | 1,800 | 1,471 | 329 |
| | 8,000 | | 8,000 | 7,898 | 102 |
| | 106,449 | | 106,449 | 65,202 | 41,247 |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Gregory

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|--------------------|------------|-----------------|--------------|----------|
| Undistributed Expenditures: | | | | | |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | \$ 10,000 | | \$ 10,000 | \$ 1,706 | \$ 8,294 |
| Total Instructional Staff Training Services | 10,000 | | 10,000 | 1,706 | 8,294 |
| Support Services -- School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 270,672 | \$ (2,404) | 268,268 | 264,809 | 3,459 |
| Salaries of Secretarial and Clerical Assistants | 103,598 | | 103,598 | 90,188 | 13,410 |
| Supplies and Materials | 5,000 | | 5,000 | 3,641 | 1,359 |
| Other Objects | 2,148 | | 2,148 | 2,110 | 38 |
| Total Support Services -- School Administration | 381,418 | (2,404) | 379,014 | 360,748 | 18,266 |
| Student Transportation Services: | | | | | |
| Contracted Services --Transportation (Other than Between Home and School) -- Vendors | 4,000 | | 4,000 | 3,257 | 743 |
| Total Student Transportation Services | 4,000 | | 4,000 | 3,257 | 743 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 769,021 | | 769,021 | 769,021 | |
| Total Unallocated Benefits | 769,021 | | 769,021 | 769,021 | |
| Total Undistributed Expenditures | 1,487,670 | | 1,487,670 | 1,384,631 | 103,039 |
| Total Expenditures - Current | 4,175,843 | (66,892) | 4,108,951 | 3,715,332 | 393,619 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | 29,000 | (14,002) | 14,998 | 9,458 | 5,540 |
| Total Equipment | 29,000 | (14,002) | 14,998 | 9,458 | 5,540 |
| Total Expenditures - School Based | 4,204,843 | (80,894) | 4,123,949 | 3,724,790 | 399,159 |
| Other Financing Sources: | | | | | |
| Transfers In | 4,204,843 | (80,894) | 4,123,949 | 3,724,790 | 399,159 |
| Total Other Financing Sources | 4,204,843 | (80,894) | 4,123,949 | 3,724,790 | 399,159 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | - | - | - | - | - |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Hedgepeth-Williams

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-------------|-----------------|--------------|------------|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 6-8 | \$ 2,162,143 | \$ (81,260) | \$ 2,080,883 | \$ 1,940,808 | \$ 140,075 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | | 3,646 | 3,646 | 3,646 | |
| Purchased Professional & Educational Services | 46,200 | | 46,200 | 8,600 | 37,600 |
| Purchased Technical Services | | 2,500 | 2,500 | 2,500 | |
| Other Purchased Services | 25,360 | 2,565 | 27,925 | 24,443 | 3,482 |
| General Supplies | 187,493 | 43,916 | 231,409 | 224,683 | 6,726 |
| Textbooks | 128,460 | (50,000) | 78,460 | 72,335 | 6,125 |
| Total Regular Programs | 2,549,656 | (78,633) | 2,471,023 | 2,277,015 | 194,008 |
| School Sponsored Co-curricular Activities: | | | | | |
| Salaries | 16,800 | | 16,800 | | 16,800 |
| Total School Sponsored Co-curricular Activities | 16,800 | | 16,800 | | 16,800 |
| Before/After School Programs - Support Services: | | | | | |
| Other Salaries | 22,680 | | 22,680 | 11,214 | 11,466 |
| Total Before/After School Programs - Support Services | 22,680 | | 22,680 | 11,214 | 11,466 |
| Other Supplemental/At-Risk Programs - Instruction: | | | | | |
| Salaries of Teachers | 98,190 | (66,076) | 32,114 | 32,114 | |
| Total Other Supplemental/At-Risk Programs - Instruction | 98,190 | (66,076) | 32,114 | 32,114 | |
| Total Instruction | 2,687,326 | (144,709) | 2,542,617 | 2,320,343 | 222,274 |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 36,900 | 6,631 | 43,531 | 43,531 | |
| Total Attendance and Social Work Services | 36,900 | 6,631 | 43,531 | 43,531 | |
| Health Services: | | | | | |
| Salaries | 87,125 | | 87,125 | 85,450 | 1,675 |
| Supplies and Materials | 1,000 | | 1,000 | 377 | 623 |
| Total Health Services | 88,125 | | 88,125 | 85,827 | 2,298 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 94,300 | 28,400 | 122,700 | 122,700 | |
| Other Salaries | 56,069 | 38,181 | 94,250 | 94,250 | |
| Total Guidance | 150,369 | 66,581 | 216,950 | 216,950 | |
| Educational Media/Library Services: | | | | | |
| Salaries | 60,704 | 26,756 | 87,460 | 87,460 | |
| Purchased Professional and Technical Services | 1,800 | | 1,800 | 1,471 | 329 |
| Supplies and Materials | 13,000 | | 13,000 | 9,195 | 3,805 |
| Total Educational Media/Library Services | 75,504 | 26,756 | 102,260 | 98,126 | 4,134 |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Hedgepeth-Williams

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|----------|
| Undistributed Expenditures: | | | | | |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | \$ 2,500 | \$ 119 | \$ 2,619 | \$ 2,619 | |
| Total Instructional Staff Training Services | 2,500 | 119 | 2,619 | 2,619 | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 251,292 | 30,257 | 281,549 | 281,549 | |
| Salaries of Secretarial and Clerical Assistants | 79,077 | 38,234 | 117,311 | 117,311 | |
| Supplies and Materials | 5,000 | | 5,000 | 1,397 | \$ 3,603 |
| Other Objects | 3,210 | | 3,210 | 1,890 | 1,320 |
| Total Support Services – School Administration | 338,579 | 68,491 | 407,070 | 402,147 | 4,923 |
| Student Transportation Services: | | | | | |
| Contracted Services – Transportation (Other than Between Home and School) – Vendors | 7,500 | | 7,500 | 3,154 | 4,346 |
| Total Student Transportation Services | 7,500 | | 7,500 | 3,154 | 4,346 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 741,193 | | 741,193 | 741,193 | |
| Total Unallocated Benefits | 741,193 | | 741,193 | 741,193 | |
| Total Undistributed Expenditures | 1,440,670 | 168,578 | 1,609,248 | 1,593,547 | 15,701 |
| Total Expenditures - Current | 4,127,996 | 23,869 | 4,151,865 | 3,913,890 | 237,975 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 6-8 | | 4,998 | 4,998 | 4,998 | |
| Total Equipment | | 4,998 | 4,998 | 4,998 | |
| Special Schools: | | | | | |
| Summer School - Instruction: | | | | | |
| Salaries of Teachers | 24,192 | (24,192) | | | |
| Total Summer School - Instruction | 24,192 | (24,192) | | | |
| Total Special Schools | 24,192 | (24,192) | | | |
| Total Expenditures - School Based | 4,152,188 | 4,675 | 4,156,863 | 3,918,888 | 237,975 |
| Other Financing Sources: | | | | | |
| Transfers In | 4,152,188 | 4,675 | 4,156,863 | 3,918,888 | 237,975 |
| Total Other Financing Sources | 4,152,188 | 4,675 | 4,156,863 | 3,918,888 | 237,975 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Hill

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-------------|-----------------|--------------|----------|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | \$ 307,257 | \$ (70,000) | \$ 237,257 | \$ 235,887 | \$ 1,370 |
| Grades 1- 5 | 1,917,205 | (191,929) | 1,725,276 | 1,631,137 | 94,139 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 159,010 | 92,157 | 251,167 | 221,168 | 29,999 |
| Purchased Professional & Educational Services | 29,500 | 4,000 | 33,500 | 32,889 | 611 |
| Purchased Technical Services | | 2,500 | 2,500 | 2,500 | |
| Other Purchased Services | 8,832 | 10,565 | 19,397 | 11,542 | 7,855 |
| General Supplies | 185,745 | (7,498) | 178,247 | 175,179 | 3,068 |
| Textbooks | 139,851 | | 139,851 | 126,019 | 13,832 |
| Total Regular Programs | 2,747,400 | (160,205) | 2,587,195 | 2,436,321 | 150,874 |
| School Sponsored Co-curricular Activities: | | | | | |
| Salaries | 10,000 | 11,420 | 21,420 | 8,927 | 12,493 |
| Total School Sponsored Co-curricular Activities | 10,000 | 11,420 | 21,420 | 8,927 | 12,493 |
| Before/After School Programs - Support Services: | | | | | |
| Other Salaries | 23,760 | 2,523 | 26,283 | 26,283 | |
| Total Before/After School Programs - Support Services | 23,760 | 2,523 | 26,283 | 26,283 | |
| Other Supplemental/At-Risk Programs - Instruction: | | | | | |
| Salaries of Teachers | 49,095 | (49,095) | | | |
| Total Other Supplemental/At-Risk Programs - Instruction | 49,095 | (49,095) | | | |
| Total Instruction | 2,830,255 | (195,357) | 2,634,898 | 2,471,531 | 163,367 |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 35,820 | | 35,820 | 30,921 | 4,899 |
| Total Attendance and Social Work Services | 35,820 | | 35,820 | 30,921 | 4,899 |
| Health Services: | | | | | |
| Salaries | 84,866 | | 84,866 | 64,870 | 19,996 |
| Supplies and Materials | 500 | | 500 | 500 | |
| Total Health Services | 85,366 | | 85,366 | 65,370 | 19,996 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 94,600 | | 94,600 | 92,293 | 2,307 |
| Total Guidance | 94,600 | | 94,600 | 92,293 | 2,307 |
| Educational Media/Library Services: | | | | | |
| Salaries | 96,649 | | 96,649 | 69,496 | 27,153 |
| Purchased Professional and Technical Services | 1,800 | | 1,800 | 1,471 | 329 |
| Supplies and Materials | 12,875 | | 12,875 | 12,647 | 228 |
| Total Educational Media/Library Services | 111,324 | | 111,324 | 83,614 | 27,710 |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Hill

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|----------|
| Undistributed Expenditures: | | | | | |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | \$ 2,500 | | \$ 2,500 | | \$ 2,500 |
| Total Instructional Staff Training Services | 2,500 | | 2,500 | | 2,500 |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 237,931 | | 237,931 | \$ 231,087 | 6,844 |
| Salaries of Secretarial and Clerical Assistants | 80,897 | \$ 784 | 81,681 | 63,753 | 17,928 |
| Supplies and Materials | 5,000 | | 5,000 | | 5,000 |
| Other Objects | 2,460 | | 2,460 | 1,055 | 1,405 |
| Total Support Services – School Administration | 326,288 | 784 | 327,072 | 295,895 | 31,177 |
| Student Transportation Services: | | | | | |
| Contracted Services --Transportation (Other than Between Home and School) – Vendors | | | | | |
| | 41,200 | (8,000) | 33,200 | 5,953 | 27,247 |
| Total Student Transportation Services | 41,200 | (8,000) | 33,200 | 5,953 | 27,247 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 755,937 | | 755,937 | 755,937 | |
| Total Unallocated Benefits | 755,937 | | 755,937 | 755,937 | |
| Total Undistributed Expenditures | 1,453,035 | (7,216) | 1,445,819 | 1,329,983 | 115,836 |
| Total Expenditures - Current | 4,283,290 | (202,573) | 4,080,717 | 3,801,514 | 279,203 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | | 4,998 | 4,998 | 4,998 | |
| Total Equipment | | 4,998 | 4,998 | 4,998 | |
| Total Expenditures - School Based | 4,283,290 | (197,575) | 4,085,715 | 3,806,512 | 279,203 |
| Other Financing Sources: | | | | | |
| Transfers In | 4,283,290 | (197,575) | 4,085,715 | 3,806,512 | 279,203 |
| Total Other Financing Sources | 4,283,290 | (197,575) | 4,085,715 | 3,806,512 | 279,203 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Jefferson

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-----------------|------------------|------------------|---------------|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | \$ 309,686 | \$ 34,914 | \$ 344,600 | \$ 331,744 | \$ 12,856 |
| Grades 1- 5 | 1,819,296 | (20,377) | 1,798,919 | 1,793,128 | 5,791 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 130,226 | 51,391 | 181,617 | 174,316 | 7,301 |
| Purchased Professional & Educational Services | 25,000 | (10,000) | 15,000 | 7,231 | 7,769 |
| Purchased Technical Services | | 2,500 | 2,500 | 2,500 | |
| Other Purchased Services | 14,880 | 55 | 14,935 | 11,923 | 3,012 |
| General Supplies | 220,129 | 526,380 | 746,509 | 746,406 | 103 |
| Textbooks | 178,600 | (67,066) | 111,534 | 111,528 | 6 |
| Total Regular Programs | 2,697,817 | 517,797 | 3,215,614 | 3,178,776 | 36,838 |
| School Sponsored Co-curricular Activities: | | | | | |
| Salaries | 10,000 | (10,000) | | | |
| Total School Sponsored Co-curricular Activities | 10,000 | (10,000) | | | |
| Before/After School Programs - Support Services: | | | | | |
| Other Salaries | 15,000 | 24,165 | 39,165 | 39,165 | |
| Total Before/After School Programs - Support Services | 15,000 | 24,165 | 39,165 | 39,165 | |
| Other Supplemental/At-Risk Programs - Instruction: | | | | | |
| Salaries of Teachers | 98,190 | (98,190) | | | |
| Total Other Supplemental/At-Risk Programs - Instruction | 98,190 | (98,190) | | | |
| Total Instruction | 2,821,007 | 433,772 | 3,254,779 | 3,217,941 | 36,838 |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 30,397 | 524 | 30,921 | 30,921 | |
| Total Attendance and Social Work Services | 30,397 | 524 | 30,921 | 30,921 | |
| Health Services: | | | | | |
| Salaries | 84,981 | (9,000) | 75,981 | 75,735 | 246 |
| Supplies and Materials | 1,500 | | 1,500 | 657 | 843 |
| Total Health Services | 86,481 | (9,000) | 77,481 | 76,392 | 1,089 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 89,603 | 6,574 | 96,177 | 96,177 | |
| Total Guidance | 89,603 | 6,574 | 96,177 | 96,177 | |
| Educational Media/Library Services: | | | | | |
| Salaries | 59,358 | 1,850 | 61,208 | 61,208 | |
| Purchased Professional and Technical Services | 1,800 | | 1,800 | 1,471 | 329 |
| Supplies and Materials | 5,000 | | 5,000 | 4,933 | 67 |
| Total Educational Media/Library Services | 66,158 | 1,850 | 68,008 | 67,612 | 396 |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Jefferson

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|--------------------|-------------|-----------------|--------------|----------|
| Undistributed Expenditures: | | | | | |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | \$ 3,500 | | \$ 3,500 | | \$ 3,500 |
| Total Instructional Staff Training Services | 3,500 | | 3,500 | | 3,500 |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 217,687 | \$ (10,329) | 207,358 | \$ 206,890 | 468 |
| Salaries of Secretarial and Clerical Assistants | 97,591 | (6,000) | 91,591 | 91,078 | 513 |
| Supplies and Materials | 2,500 | (1,040) | 1,460 | 1,430 | 30 |
| Other Objects | 1,070 | 1,040 | 2,110 | 2,110 | |
| Total Support Services – School Administration | 318,848 | (16,329) | 302,519 | 301,508 | 1,011 |
| Student Transportation Services: | | | | | |
| Contracted Services --Transportation (Other than Between Home and School) -- Vendors | | | | | |
| | 10,000 | (6,000) | 4,000 | 2,033 | 1,967 |
| Total Student Transportation Services | 10,000 | (6,000) | 4,000 | 2,033 | 1,967 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 749,324 | | 749,324 | 749,324 | |
| Total Unallocated Benefits | 749,324 | | 749,324 | 749,324 | |
| Total Undistributed Expenditures | 1,354,311 | (22,381) | 1,331,930 | 1,323,967 | 7,963 |
| Total Expenditures - Current | 4,175,318 | 411,391 | 4,586,709 | 4,541,908 | 44,801 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | | 18,703 | 18,703 | 18,703 | |
| Total Equipment | | 18,703 | 18,703 | 18,703 | |
| Total Expenditures - School Based | 4,175,318 | 430,094 | 4,605,412 | 4,560,611 | 44,801 |
| Other Financing Sources: | | | | | |
| Transfers In | 4,175,318 | 430,094 | 4,605,412 | 4,560,611 | 44,801 |
| Total Other Financing Sources | 4,175,318 | 430,094 | 4,605,412 | 4,560,611 | 44,801 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | | | | | |
| | - | - | - | - | - |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Kilmer

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-------------|-----------------|--------------|------------|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 6-8 | \$ 2,223,639 | \$ (98,813) | \$ 2,124,826 | \$ 1,905,741 | \$ 219,085 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 10,000 | 5,000 | 15,000 | 8,507 | 6,493 |
| Purchased Professional & Educational Services | 60,000 | | 60,000 | 43,091 | 16,909 |
| Purchased Technical Services | | 2,500 | 2,500 | 2,500 | |
| Other Purchased Services | 20,000 | 13,514 | 33,514 | 29,217 | 4,297 |
| General Supplies | 194,871 | 69,210 | 264,081 | 261,175 | 2,906 |
| Textbooks | 161,600 | (137,000) | 24,600 | 23,876 | 724 |
| Total Regular Programs | 2,670,110 | (145,589) | 2,524,521 | 2,274,107 | 250,414 |
| School Sponsored Co-curricular Activities: | | | | | |
| Salaries | 30,000 | | 30,000 | 1,554 | 28,446 |
| Total School Sponsored Co-curricular Activities | 30,000 | | 30,000 | 1,554 | 28,446 |
| Before/After School Programs - Support Services: | | | | | |
| Other Salaries | 20,000 | 30,000 | 50,000 | 30,691 | 19,309 |
| Total Before/After School Programs - Support Services | 20,000 | 30,000 | 50,000 | 30,691 | 19,309 |
| Total Instruction | 2,720,110 | (115,589) | 2,604,521 | 2,306,352 | 298,169 |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 38,894 | 703 | 39,597 | 39,597 | |
| Total Attendance and Social Work Services | 38,894 | 703 | 39,597 | 39,597 | |
| Health Services: | | | | | |
| Salaries | 84,292 | 1,158 | 85,450 | 85,450 | |
| Supplies and Materials | 4,000 | | 4,000 | 3,697 | 303 |
| Total Health Services | 88,292 | 1,158 | 89,450 | 89,147 | 303 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 87,367 | 58,307 | 145,674 | 145,674 | |
| Other Salaries | 53,551 | | 53,551 | 52,850 | 701 |
| Total Guidance | 140,918 | 58,307 | 199,225 | 198,524 | 701 |
| Educational Media/Library Services: | | | | | |
| Salaries | 104,385 | (44,185) | 60,200 | 60,200 | |
| Purchased Professional and Technical Services | 1,800 | | 1,800 | 1,471 | 329 |
| Supplies and Materials | 20,000 | | 20,000 | 16,937 | 3,063 |
| Total Educational Media/Library Services | 126,185 | (44,185) | 82,000 | 78,608 | 3,392 |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Kilmer

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|----------|
| Undistributed Expenditures: | | | | | |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | \$ 2,500 | | \$ 2,500 | \$ 454 | \$ 2,046 |
| Total Instructional Staff Training Services | 2,500 | | 2,500 | 454 | 2,046 |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 213,963 | \$ 18,511 | 232,474 | 232,474 | |
| Salaries of Secretarial and Clerical Assistants | 95,614 | (13,948) | 81,666 | 79,994 | 1,672 |
| Supplies and Materials | 5,500 | (4,500) | 1,000 | | 1,000 |
| Other Objects | 3,000 | | 3,000 | 2,140 | 860 |
| Total Support Services – School Administration | 318,077 | 63 | 318,140 | 314,608 | 3,532 |
| Student Transportation Services: | | | | | |
| Contracted Services – Transportation (Other than Between Home and School) – Vendors | 10,000 | 1,163 | 11,163 | 11,100 | 63 |
| Total Student Transportation Services | 10,000 | 1,163 | 11,163 | 11,100 | 63 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 742,743 | | 742,743 | 742,743 | |
| Total Unallocated Benefits | 742,743 | | 742,743 | 742,743 | |
| Total Undistributed Expenditures | 1,467,609 | 17,209 | 1,484,818 | 1,474,781 | 10,037 |
| Total Expenditures - Current | 4,187,719 | (98,380) | 4,089,339 | 3,781,133 | 308,206 |
| Capital Outlay | | | | | |
| Equipment | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 6-8 | | 4,998 | 4,998 | 4,998 | |
| Total Equipment | | 4,998 | 4,998 | 4,998 | |
| Total Expenditures - School Based | 4,187,719 | (93,382) | 4,094,337 | 3,786,131 | 308,206 |
| Other Financing Sources: | | | | | |
| Transfers In | 4,187,719 | (93,382) | 4,094,337 | 3,786,131 | 308,206 |
| Total Other Financing Sources | 4,187,719 | (93,382) | 4,094,337 | 3,786,131 | 308,206 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: King

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1-5

| | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|------------|--------------------|------------|-----------------|--------------|----------|
| \$ 327,333 | \$ 59,063 | \$ 386,396 | \$ 386,396 | | |
| 1,810,294 | 35,722 | 1,846,016 | 1,824,669 | \$ 21,347 | |

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Purchased Technical Services

Other Purchased Services

General Supplies

Textbooks

Total Regular Programs

| | | | | |
|-----------|----------|-----------|-----------|--------|
| 131,367 | 97,345 | 228,712 | 228,712 | |
| 40,000 | (27,600) | 12,400 | | 12,400 |
| | 2,500 | 2,500 | 2,500 | |
| 17,932 | 1,565 | 19,497 | 13,255 | 6,242 |
| 173,274 | 20,912 | 194,186 | 190,968 | 3,218 |
| 72,800 | 43,740 | 116,540 | 116,460 | 80 |
| 2,573,000 | 233,247 | 2,806,247 | 2,762,960 | 43,287 |

Before/After School Programs - Support Services:

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

| | | | | |
|-----------|---------|-----------|-----------|--------|
| 23,000 | | 23,000 | 23,000 | |
| 23,000 | | 23,000 | 23,000 | |
| 2,596,000 | 233,247 | 2,829,247 | 2,785,960 | 43,287 |

Undistributed Expenditures:

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

| | | | | |
|--------|-------|--------|--------|--|
| 29,656 | 2,234 | 31,890 | 31,890 | |
| 29,656 | 2,234 | 31,890 | 31,890 | |

Health Services:

Salaries

Supplies and Materials

Total Health Services

| | | | | |
|--------|-------|--------|--------|-----|
| 82,908 | 4,042 | 86,950 | 86,950 | |
| 600 | | 600 | 495 | 105 |
| 83,508 | 4,042 | 87,550 | 87,445 | 105 |

Guidance:

Salaries of Other Professional Staff

Total Guidance

| | | | | |
|--------|--------|--------|--------|--|
| 87,367 | 12,215 | 99,582 | 99,582 | |
| 87,367 | 12,215 | 99,582 | 99,582 | |

Educational Media/Library Services:

Salaries

Purchased Professional and Technical Services

Supplies and Materials

Total Educational Media/Library Services

| | | | | |
|--------|-------|--------|--------|-----|
| 61,512 | 4,500 | 66,012 | 66,012 | |
| 1,800 | | 1,800 | 1,471 | 329 |
| 10,050 | 90 | 10,140 | 10,113 | 27 |
| 73,362 | 4,590 | 77,952 | 77,596 | 356 |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: King

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|-----------|
| Undistributed Expenditures: | | | | | |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | \$ 12,000 | | \$ 12,000 | | \$ 12,000 |
| Total Instructional Staff Training Services | 12,000 | | 12,000 | | 12,000 |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 224,469 | \$ 29,653 | 254,122 | \$ 254,122 | |
| Salaries of Secretarial and Clerical Assistants | 107,497 | 12,826 | 120,323 | 120,323 | |
| Supplies and Materials | 5,000 | | 5,000 | | 5,000 |
| Other Objects | 2,140 | | 2,140 | 1,640 | 500 |
| Total Support Services – School Administration | 339,106 | 42,479 | 381,585 | 376,085 | 5,500 |
| Student Transportation Services: | | | | | |
| Contracted Services – Transportation (Other than Between Home and School) – Vendors | | | | | |
| Total Student Transportation Services | 5,000 | | 5,000 | 2,464 | 2,536 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 738,987 | | 738,987 | 738,987 | |
| Total Unallocated Benefits | 738,987 | | 738,987 | 738,987 | |
| Total Undistributed Expenditures | 1,368,986 | 65,560 | 1,434,546 | 1,414,049 | 20,497 |
| Total Expenditures - Current | 3,964,986 | 298,807 | 4,263,793 | 4,200,009 | 63,784 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | | 4,998 | 4,998 | 4,998 | |
| Total Equipment | | 4,998 | 4,998 | 4,998 | |
| Total Expenditures - School Based | 3,964,986 | 303,805 | 4,268,791 | 4,205,007 | 63,784 |
| Other Financing Sources: | | | | | |
| Transfers In | 3,964,986 | 303,805 | 4,268,791 | 4,205,007 | 63,784 |
| Total Other Financing Sources | 3,964,986 | 303,805 | 4,268,791 | 4,205,007 | 63,784 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Monument

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|--------------|-----------------|--------------|-----------|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | \$ 326,946 | | \$ 326,946 | \$ 275,800 | \$ 51,146 |
| Grades 1- 5 | 1,392,383 | \$ (136,628) | 1,255,755 | 1,214,094 | 41,661 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 163,065 | 1,191 | 164,256 | 157,316 | 6,940 |
| Purchased Professional & Educational Services | 45,000 | (21,000) | 24,000 | 19,622 | 4,378 |
| Purchased Technical Services | | 2,500 | 2,500 | 2,500 | |
| Other Purchased Services | 10,680 | 2,565 | 13,245 | 10,724 | 2,521 |
| General Supplies | 171,880 | 26,002 | 197,882 | 184,720 | 13,162 |
| Textbooks | 89,200 | | 89,200 | 80,355 | 8,845 |
| Total Regular Programs | 2,199,154 | (125,370) | 2,073,784 | 1,945,131 | 128,653 |
| School Sponsored Co-curricular Activities: | | | | | |
| Salaries | 15,000 | | 15,000 | 427 | 14,573 |
| Total School Sponsored Co-curricular Activities | 15,000 | | 15,000 | 427 | 14,573 |
| Before/After School Programs - Support Services: | | | | | |
| Other Salaries | 10,175 | 10,000 | 20,175 | 15,566 | 4,609 |
| Total Before/After School Programs - Support Services | 10,175 | 10,000 | 20,175 | 15,566 | 4,609 |
| Total Instruction | 2,224,329 | (115,370) | 2,108,959 | 1,961,124 | 147,835 |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 30,518 | (4,628) | 25,890 | 25,830 | 60 |
| Total Attendance and Social Work Services | 30,518 | (4,628) | 25,890 | 25,830 | 60 |
| Health Services: | | | | | |
| Salaries | 84,292 | 1,158 | 85,450 | 85,450 | |
| Supplies and Materials | 1,000 | | 1,000 | 926 | 74 |
| Total Health Services | 85,292 | 1,158 | 86,450 | 86,376 | 74 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 91,723 | 1,187 | 92,910 | 92,910 | |
| Total Guidance | 91,723 | 1,187 | 92,910 | 92,910 | |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Monument

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|--------------------|-----------|-----------------|--------------|----------|
| Undistributed Expenditures: | | | | | |
| Educational Media/Library Services: | | | | | |
| Salaries | \$ 92,656 | \$ 10,148 | \$ 102,804 | \$ 102,804 | |
| Purchased Professional and Technical Services | 1,800 | | 1,800 | 1,471 | \$ 329 |
| Supplies and Materials | 8,975 | | 8,975 | 8,951 | 24 |
| Total Educational Media/Library Services | 103,431 | 10,148 | 113,579 | 113,226 | 353 |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 124,547 | 5,324 | 129,871 | 129,871 | |
| Salaries of Secretarial and Clerical Assistants | 111,149 | 6,962 | 118,111 | 117,718 | 393 |
| Supplies and Materials | 4,000 | | 4,000 | 3,638 | 362 |
| Other Objects | 1,070 | | 1,070 | 1,055 | 15 |
| Total Support Services – School Administration | 240,766 | 12,286 | 253,052 | 252,282 | 770 |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | | | | | |
| | 4,000 | 270 | 4,270 | 4,215 | 55 |
| Total Student Transportation Services | 4,000 | 270 | 4,270 | 4,215 | 55 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 618,431 | | 618,431 | 618,431 | |
| Total Unallocated Benefits | 618,431 | | 618,431 | 618,431 | |
| Total Undistributed Expenditures | 1,174,161 | 20,421 | 1,194,582 | 1,193,270 | 1,312 |
| Total Expenditures - Current | 3,398,490 | (94,949) | 3,303,541 | 3,154,394 | 149,147 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | | 14,998 | 14,998 | 9,718 | 5,280 |
| Total Equipment | | 14,998 | 14,998 | 9,718 | 5,280 |
| Total Expenditures - School Based | 3,398,490 | (79,951) | 3,318,539 | 3,164,112 | 154,427 |
| Other Financing Sources: | | | | | |
| Transfers In | 3,398,490 | (79,951) | 3,318,539 | 3,164,112 | 154,427 |
| Total Other Financing Sources | 3,398,490 | (79,951) | 3,318,539 | 3,164,112 | 154,427 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | - | - | - | - | - |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Mott

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1- 5

| | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|------------|--------------------|------------|-----------------|--------------|----------|
| \$ 254,598 | \$ 35,000 | \$ 289,598 | \$ 285,949 | \$ 3,649 | |
| 1,646,341 | 1,735 | 1,648,076 | 1,632,216 | 15,860 | |

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Purchased Technical Services

Other Purchased Services

General Supplies

Textbooks

Total Regular Programs

| | | | | |
|-----------|----------|-----------|-----------|---------|
| 127,020 | 33,909 | 160,929 | 159,734 | 1,195 |
| 161,733 | (33,909) | 127,824 | 36,460 | 91,364 |
| | 2,500 | 2,500 | 2,500 | |
| 10,000 | 2,565 | 12,565 | 10,245 | 2,320 |
| 214,026 | 89,864 | 303,890 | 294,605 | 9,285 |
| 110,100 | (3,000) | 107,100 | 106,059 | 1,041 |
| 2,523,818 | 128,664 | 2,652,482 | 2,527,768 | 124,714 |

School Sponsored Co-curricular Activities:

Salaries

Total School Sponsored Co-curricular Activities

| | | | | |
|-------|---------|-------|--|-------|
| 3,780 | (2,100) | 1,680 | | 1,680 |
| 3,780 | (2,100) | 1,680 | | 1,680 |

Before/After School Programs - Support Services:

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

| | | | | |
|-----------|---------|-----------|-----------|---------|
| 24,840 | | 24,840 | 20,378 | 4,462 |
| 24,840 | | 24,840 | 20,378 | 4,462 |
| 2,552,438 | 126,564 | 2,679,002 | 2,548,146 | 130,856 |

Undistributed Expenditures:

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

| | | | | |
|--------|--|--------|--------|-------|
| 37,175 | | 37,175 | 31,770 | 5,405 |
| 37,175 | | 37,175 | 31,770 | 5,405 |

Health Services:

Salaries

Supplies and Materials

Total Health Services

| | | | | |
|--------|-------|--------|--------|-------|
| 83,595 | 1,055 | 84,650 | 84,650 | |
| 1,000 | | 1,000 | | 1,000 |
| 84,595 | 1,055 | 85,650 | 84,650 | 1,000 |

Guidance:

Salaries of Other Professional Staff

Total Guidance

| | | | | |
|--------|-----|--------|--------|--|
| 93,640 | 810 | 94,450 | 94,450 | |
| 93,640 | 810 | 94,450 | 94,450 | |

Educational Media/Library Services:

Salaries

Purchased Professional and Technical Services

Supplies and Materials

Total Educational Media/Library Services

| | | | | |
|---------|--|---------|--------|--------|
| 95,944 | | 95,944 | 69,988 | 25,956 |
| 1,800 | | 1,800 | 1,471 | 329 |
| 10,350 | | 10,350 | 6,712 | 3,638 |
| 108,094 | | 108,094 | 78,171 | 29,923 |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Mott

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|----------|
| Undistributed Expenditures: | | | | | |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | | \$ 1,500 | \$ 1,500 | \$ 1,359 | \$ 141 |
| Total Instructional Staff Training Services | | 1,500 | 1,500 | 1,359 | 141 |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | \$ 240,138 | (35,000) | 205,138 | 163,792 | 41,346 |
| Salaries of Secretarial and Clerical Assistants | 103,663 | | 103,663 | 103,545 | 118 |
| Purchased Technical Services | 5,000 | | 5,000 | | 5,000 |
| Supplies and Materials | 4,700 | (570) | 4,130 | | 4,130 |
| Other Objects | 1,070 | 570 | 1,640 | 1,640 | |
| Total Support Services – School Administration | 354,571 | (35,000) | 319,571 | 268,977 | 50,594 |
| Student Transportation Services: | | | | | |
| Contracted Services – Transportation (Other than Between Home and School) – Vendors | | | | | |
| | 10,651 | | 10,651 | 7,432 | 3,219 |
| Total Student Transportation Services | 10,651 | | 10,651 | 7,432 | 3,219 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 690,189 | | 690,189 | 690,189 | |
| Total Unallocated Benefits | 690,189 | | 690,189 | 690,189 | |
| Total Undistributed Expenditures | 1,378,915 | (31,635) | 1,347,280 | 1,256,998 | 90,282 |
| Total Expenditures - Current | 3,931,353 | 99,929 | 4,026,282 | 3,805,144 | 221,138 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | 35,000 | 4,998 | 39,998 | 26,041 | 13,957 |
| Total Equipment | 35,000 | 4,998 | 39,998 | 26,041 | 13,957 |
| Total Expenditures - School Based | 3,966,353 | 99,927 | 4,066,280 | 3,831,185 | 235,095 |
| Other Financing Sources: | | | | | |
| Transfers In | 3,966,353 | 99,927 | 4,066,280 | 3,831,185 | 235,095 |
| Total Other Financing Sources | 3,966,353 | 99,927 | 4,066,280 | 3,831,185 | 235,095 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | - | - | - | - | - |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Parker

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|-----------|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | \$ 359,138 | \$ 7,670 | \$ 366,808 | \$ 366,808 | |
| Grades 1- 5 | 1,701,579 | (85,606) | 1,615,973 | 1,573,571 | \$ 42,402 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 208,894 | 30,091 | 238,985 | 238,983 | 2 |
| Purchased Professional & Educational Services | 11,275 | (10,000) | 1,275 | | 1,275 |
| Purchased Technical Services | | 2,500 | 2,500 | 2,500 | |
| Other Purchased Services | 17,050 | 2,565 | 19,615 | 12,805 | 6,810 |
| General Supplies | 140,665 | 60,702 | 201,367 | 200,845 | 522 |
| Textbooks | 112,667 | 14,300 | 126,967 | 126,916 | 51 |
| Total Regular Programs | 2,551,268 | 22,222 | 2,573,490 | 2,522,428 | 51,062 |
| Before/After School Programs - Support Services: | | | | | |
| Other Salaries | 28,000 | | 28,000 | 24,929 | 3,071 |
| Total Before/After School Programs - Support Services | 28,000 | | 28,000 | 24,929 | 3,071 |
| Total Instruction | 2,579,268 | 22,222 | 2,601,490 | 2,547,357 | 54,133 |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 40,344 | | 40,344 | 40,171 | 173 |
| Total Attendance and Social Work Services | 40,344 | | 40,344 | 40,171 | 173 |
| Health Services: | | | | | |
| Salaries | 88,084 | 1,066 | 89,150 | 89,150 | |
| Supplies and Materials | 1,000 | | 1,000 | | 1,000 |
| Total Health Services | 89,084 | 1,066 | 90,150 | 89,150 | 1,000 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 89,673 | 120 | 89,793 | 89,793 | |
| Total Guidance | 89,673 | 120 | 89,793 | 89,793 | |
| Educational Media/Library Services: | | | | | |
| Salaries | 95,932 | 1,572 | 97,504 | 97,504 | |
| Purchased Professional and Technical Services | 1,800 | | 1,800 | 1,471 | 329 |
| Supplies and Materials | 10,250 | | 10,250 | 10,218 | 32 |
| Total Educational Media/Library Services | 107,982 | 1,572 | 109,554 | 109,193 | 361 |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Parker

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|--------------------|-----------|-----------------|--------------|-----------|
| Undistributed Expenditures: | | | | | |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | \$ 15,000 | | \$ 15,000 | | \$ 15,000 |
| Total Instructional Staff Training Services | 15,000 | | 15,000 | | 15,000 |
| Support Services -- School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 133,144 | \$ 79,572 | 212,716 | \$ 212,716 | |
| Salaries of Secretarial and Clerical Assistants | 111,637 | (5,235) | 106,402 | 87,031 | 19,371 |
| Supplies and Materials | 3,000 | | 3,000 | 829 | 2,171 |
| Other Objects | 2,000 | | 2,000 | 820 | 1,180 |
| Total Support Services -- School Administration | 249,781 | 74,337 | 324,118 | 301,396 | 22,722 |
| Student Transportation Services: | | | | | |
| Contracted Services --Transportation (Other than Between Home and School) -- Vendors | | | | | |
| | 2,050 | | 2,050 | 1,044 | 1,006 |
| Total Student Transportation Services: | 2,050 | | 2,050 | 1,044 | 1,006 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 728,190 | | 728,190 | 728,190 | |
| Total Unallocated Benefits | 728,190 | | 728,190 | 728,190 | |
| Total Undistributed Expenditures | 1,322,104 | 77,095 | 1,399,199 | 1,358,937 | 40,262 |
| Total Expenditures - Current | 3,901,372 | 99,317 | 4,000,689 | 3,906,294 | 94,395 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | | 4,998 | 4,998 | 4,998 | |
| Total Equipment | | 4,998 | 4,998 | 4,998 | |
| Total Expenditures - School Based | 3,901,372 | 104,315 | 4,005,687 | 3,911,292 | 94,395 |
| Other Financing Sources: | | | | | |
| Transfers In | 3,901,372 | 104,315 | 4,005,687 | 3,911,292 | 94,395 |
| Total Other Financing Sources | 3,901,372 | 104,315 | 4,005,687 | 3,911,292 | 94,395 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Robbins

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-------------|-----------------|--------------|-----------|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | \$ 166,503 | \$ (35,118) | \$ 131,385 | \$ 82,324 | \$ 49,061 |
| Grades 1- 5 | 788,786 | 52,118 | 840,904 | 838,932 | 1,972 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 73,469 | 29,725 | 103,194 | 98,930 | 4,264 |
| Purchased Professional & Educational Services | 32,940 | (7,740) | 25,200 | 23,912 | 1,288 |
| Purchased Technical Services | | 2,500 | 2,500 | 2,500 | |
| Other Purchased Services | 11,295 | 3,535 | 14,830 | 14,643 | 187 |
| General Supplies | 73,213 | 54,302 | 127,515 | 125,460 | 2,055 |
| Textbooks | 60,455 | (13,020) | 47,435 | 46,801 | 634 |
| Total Regular Programs | 1,206,661 | 86,302 | 1,292,963 | 1,233,502 | 59,461 |
| School Sponsored Co-curricular Activities: | | | | | |
| Salaries | 2,352 | | 2,352 | 1,176 | 1,176 |
| Total School Sponsored Co-curricular Activities | 2,352 | | 2,352 | 1,176 | 1,176 |
| Before/After School Programs - Support Services: | | | | | |
| Other Salaries | 20,384 | (3,000) | 17,384 | 16,952 | 432 |
| Total Before/After School Programs - Support Services | 20,384 | (3,000) | 17,384 | 16,952 | 432 |
| Total Instruction | 1,229,397 | 83,302 | 1,312,699 | 1,251,630 | 61,069 |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 38,174 | | 38,174 | 35,105 | 3,069 |
| Total Attendance and Social Work Services | 38,174 | | 38,174 | 35,105 | 3,069 |
| Health Services: | | | | | |
| Salaries | 89,540 | | 89,540 | 86,475 | 3,065 |
| Supplies and Materials | 1,200 | | 1,200 | 1,155 | 45 |
| Total Health Services | 90,740 | | 90,740 | 87,630 | 3,110 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 66,513 | 7,500 | 74,013 | 73,950 | 63 |
| Total Guidance | 66,513 | 7,500 | 74,013 | 73,950 | 63 |
| Educational Media/Library Services: | | | | | |
| Salaries | 99,326 | 3,500 | 102,826 | 102,804 | 22 |
| Purchased Professional and Technical Services | 1,800 | | 1,800 | 1,471 | 329 |
| Supplies and Materials | 5,600 | | 5,600 | 5,119 | 481 |
| Total Educational Media/Library Services | 106,726 | 3,500 | 110,226 | 109,394 | 832 |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Robbins

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|--------------------|------------|-----------------|--------------|----------|
| Undistributed Expenditures: | | | | | |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | \$ 7,500 | \$ (7,300) | \$ 200 | \$ 199 | \$ 1 |
| Total Instructional Staff Training Services | 7,500 | (7,300) | 200 | 199 | 1 |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 151,154 | (28,000) | 123,154 | 122,722 | 432 |
| Salaries of Secretarial and Clerical Assistants | 104,684 | | 104,684 | 102,007 | 2,677 |
| Purchased Technical Services | 28,616 | (23,725) | 4,891 | | 4,891 |
| Supplies and Materials | 2,000 | 1,000 | 3,000 | 2,975 | 25 |
| Other Objects | 1,070 | | 1,070 | 1,055 | 15 |
| Total Support Services – School Administration | 287,524 | (50,725) | 236,799 | 228,759 | 8,040 |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | | | | | |
| | 1,200 | 1,710 | 2,910 | 2,567 | 343 |
| Total Student Transportation Services | 1,200 | 1,710 | 2,910 | 2,567 | 343 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 408,591 | | 408,591 | 408,591 | |
| Total Unallocated Benefits | 408,591 | | 408,591 | 408,591 | |
| Total Undistributed Expenditures | 1,006,968 | (45,315) | 961,653 | 946,195 | 15,458 |
| Total Expenditures - Current | 2,236,365 | 37,987 | 2,274,352 | 2,197,825 | 76,527 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | | 3,700 | 3,700 | 3,700 | |
| Total Equipment | | 3,700 | 3,700 | 3,700 | |
| Total Expenditures - School Based | 2,236,365 | 41,687 | 2,278,052 | 2,201,525 | 76,527 |
| Other Financing Sources: | | | | | |
| Transfers In | 2,236,365 | 41,687 | 2,278,052 | 2,201,525 | 76,527 |
| Total Other Financing Sources | 2,236,365 | 41,687 | 2,278,052 | 2,201,525 | 76,527 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | - | - | - | - | - |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Robeson

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|------------------|------------------|------------------|----------------|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | \$ 259,566 | \$ 20,350 | \$ 279,916 | \$ 279,916 | |
| Grades 1- 5 | 1,586,915 | (98,405) | 1,488,510 | 1,405,421 | \$ 83,089 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 157,132 | 23,248 | 180,380 | 177,023 | 3,357 |
| Purchased Professional & Educational Services | 59,700 | (44,200) | 15,500 | 14,724 | 776 |
| Purchased Technical Services | | 2,500 | 2,500 | 2,500 | |
| Other Purchased Services | 24,210 | 2,565 | 26,775 | 5,439 | 21,336 |
| General Supplies | 136,791 | 42,582 | 179,373 | 176,756 | 2,617 |
| Textbooks | 91,600 | 18,200 | 109,800 | 109,759 | 41 |
| Total Regular Programs | 2,315,914 | (33,160) | 2,282,754 | 2,171,538 | 111,216 |
| School Sponsored Co-curricular Activities: | | | | | |
| Salaries | 8,400 | | 8,400 | 3,878 | 4,522 |
| Total School Sponsored Co-curricular Activities | 8,400 | | 8,400 | 3,878 | 4,522 |
| Before/After School Programs - Support Services: | | | | | |
| Other Salaries | 20,700 | | 20,700 | 13,633 | 7,067 |
| Total Before/After School Programs - Support Services | 20,700 | | 20,700 | 13,633 | 7,067 |
| Other Supplemental/At-Risk Programs - Instruction: | | | | | |
| Salaries of Teachers | 98,190 | (98,190) | | | |
| Total Other Supplemental/At-Risk Programs - Instruction | 98,190 | (98,190) | | | |
| Total Instruction | 2,443,204 | (131,350) | 2,311,854 | 2,189,049 | 122,805 |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 30,750 | 12,000 | 42,750 | 42,643 | 107 |
| Total Attendance and Social Work Services | 30,750 | 12,000 | 42,750 | 42,643 | 107 |
| Health Services: | | | | | |
| Salaries | 83,595 | 305 | 83,900 | 83,900 | |
| Supplies and Materials | 1,000 | | 1,000 | 888 | 112 |
| Total Health Services | 84,595 | 305 | 84,900 | 84,788 | 112 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 57,044 | 29,106 | 86,150 | 86,150 | |
| Total Guidance | 57,044 | 29,106 | 86,150 | 86,150 | |
| Educational Media/Library Services: | | | | | |
| Salaries | 73,162 | (29,106) | 44,056 | 24,256 | 19,800 |
| Purchased Professional and Technical Services | 1,800 | | 1,800 | 1,471 | 329 |
| Supplies and Materials | 8,850 | | 8,850 | 8,543 | 307 |
| Total Educational Media/Library Services | 83,812 | (29,106) | 54,706 | 34,270 | 20,436 |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Robeson

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-------------|-----------------|--------------|----------|
| Undistributed Expenditures: | | | | | |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | \$ 1,000 | | \$ 1,000 | | \$ 1,000 |
| Total Instructional Staff Training Services | 1,000 | | 1,000 | | 1,000 |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 275,334 | \$ (29,000) | 246,334 | \$ 245,672 | - 662 |
| Salaries of Secretarial and Clerical Assistants | 110,739 | (13,498) | 97,241 | 88,920 | 8,321 |
| Supplies and Materials | 4,800 | | 4,800 | 3,811 | 989 |
| Other Objects | 3,210 | | 3,210 | 1,875 | 1,335 |
| Total Support Services – School Administration | 394,083 | (42,498) | 351,585 | 340,278 | 11,307 |
| Student Transportation Services: | | | | | |
| Contracted Services – Transportation (Other than Between Home and School) – Vendors | 10,000 | | 10,000 | 3,548 | 6,452 |
| Total Student Transportation Services | 10,000 | | 10,000 | 3,548 | 6,452 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 697,600 | | 697,600 | 697,600 | |
| Total Unallocated Benefits | 697,600 | | 697,600 | 697,600 | |
| Total Undistributed Expenditures | 1,358,884 | (30,193) | 1,328,691 | 1,289,277 | 39,414 |
| Total Expenditures - Current | 3,802,088 | (161,543) | 3,640,545 | 3,478,326 | 162,219 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | | 4,998 | 4,998 | 4,998 | |
| Total Equipment | | 4,998 | 4,998 | 4,998 | |
| Total Expenditures - School Based | 3,802,088 | (156,545) | 3,645,543 | 3,483,324 | 162,219 |
| Other Financing Sources: | | | | | |
| Transfers In | 3,802,088 | (156,545) | 3,645,543 | 3,483,324 | 162,219 |
| Total Other Financing Sources | 3,802,088 | (156,545) | 3,645,543 | 3,483,324 | 162,219 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Washington

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|-----------|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | \$ 193,633 | \$ 43,167 | \$ 236,800 | \$ 236,800 | |
| Grades 1- 5 | 880,115 | 62,246 | 942,361 | 921,424 | \$ 20,937 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 119,543 | 4,554 | 124,097 | 122,017 | 2,080 |
| Purchased Professional & Educational Services | 52,807 | (8,380) | 44,427 | 13,130 | 31,297 |
| Purchased Technical Services | | 2,500 | 2,500 | 2,500 | |
| Other Purchased Services | 26,125 | 1,065 | 27,190 | 21,067 | 6,123 |
| General Supplies | 122,165 | 58,601 | 180,766 | 167,905 | 12,861 |
| Textbooks | 87,910 | (4,456) | 83,454 | 72,540 | 10,914 |
| Total Regular Programs | 1,482,298 | 159,297 | 1,641,595 | 1,557,383 | 84,212 |
| School Sponsored Co-curricular Activities: | | | | | |
| Salaries | 8,400 | | 8,400 | 4,802 | 3,598 |
| Total School Sponsored Co-curricular Activities | 8,400 | | 8,400 | 4,802 | 3,598 |
| Before/After School Programs - Support Services: | | | | | |
| Other Salaries | 18,424 | | 18,424 | 12,055 | 6,369 |
| Total Before/After School Programs - Support Services | 18,424 | | 18,424 | 12,055 | 6,369 |
| Total Instruction | 1,509,122 | 159,297 | 1,668,419 | 1,574,240 | 94,179 |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 38,174 | | 38,174 | 35,164 | 3,010 |
| Total Attendance and Social Work Services | 38,174 | | 38,174 | 35,164 | 3,010 |
| Health Services: | | | | | |
| Salaries | 85,132 | | 85,132 | 83,900 | 1,232 |
| Supplies and Materials | 500 | | 500 | | 500 |
| Total Health Services | 85,632 | | 85,632 | 83,900 | 1,732 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 84,866 | (24,751) | 60,115 | 34,344 | 25,771 |
| Total Guidance | 84,866 | (24,751) | 60,115 | 34,344 | 25,771 |
| Educational Media/Library Services: | | | | | |
| Salaries | 101,822 | 982 | 102,804 | 102,804 | |
| Purchased Professional and Technical Services | 1,800 | | 1,800 | 1,471 | 329 |
| Supplies and Materials | 13,550 | | 13,550 | 13,411 | 139 |
| Total Educational Media/Library Services | 117,172 | 982 | 118,154 | 117,686 | 468 |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Washington

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|----------|
| Undistributed Expenditures: | | | | | |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | \$ 2,500 | | \$ 2,500 | | \$ 2,500 |
| Total Instructional Staff Training Services | 2,500 | | 2,500 | | 2,500 |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 147,203 | \$ 3,613 | 150,816 | \$ 150,816 | |
| Salaries of Secretarial and Clerical Assistants | 85,415 | 7,622 | 93,037 | 93,037 | |
| Purchased Technical Services | 14,242 | | 14,242 | | 14,242 |
| Supplies and Materials | 5,019 | | 5,019 | 4,919 | 100 |
| Other Objects | 1,070 | | 1,070 | 1,055 | 15 |
| Total Support Services – School Administration | 252,949 | 11,235 | 264,184 | 249,827 | 14,357 |
| Student Transportation Services: | | | | | |
| Contracted Services – Transportation (Other than Between Home and School) – Vendors | | | | | |
| | 11,960 | (1,196) | 10,764 | 8,085 | 2,679 |
| Total Student Transportation Services | 11,960 | (1,196) | 10,764 | 8,085 | 2,679 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 445,344 | | 445,344 | 445,344 | |
| Total Unallocated Benefits | 445,344 | | 445,344 | 445,344 | |
| Total Undistributed Expenditures | 1,038,597 | (13,730) | 1,024,867 | 974,350 | 50,517 |
| Total Expenditures - Current | 2,547,719 | 145,567 | 2,693,286 | 2,548,590 | 144,696 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | | 4,998 | 4,998 | 4,998 | |
| Total Equipment | | 4,998 | 4,998 | 4,998 | |
| Total Expenditures - School Based | 2,547,719 | 150,565 | 2,698,284 | 2,553,588 | 144,696 |
| Other Financing Sources: | | | | | |
| Transfers In | 2,547,719 | 150,565 | 2,698,284 | 2,553,588 | 144,696 |
| Total Other Financing Sources | 2,547,719 | 150,565 | 2,698,284 | 2,553,588 | 144,696 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | - | - | - | - | - |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Wilson

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-------------|-----------------|--------------|----------|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | \$ 125,878 | \$ (13,082) | \$ 112,796 | \$ 107,700 | \$ 5,096 |
| Grades 1- 5 | 1,018,323 | 31,957 | 1,050,280 | 1,002,282 | 47,998 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 89,231 | 7,011 | 96,242 | 94,726 | 1,516 |
| Purchased Professional & Educational Services | 46,000 | | 46,000 | 3,119 | 42,881 |
| Purchased Technical Services | | 2,500 | 2,500 | 2,500 | |
| Other Purchased Services | 12,700 | 2,565 | 15,265 | 10,245 | 5,020 |
| General Supplies | 166,404 | (7,498) | 158,906 | 145,106 | 13,800 |
| Textbooks | 55,990 | | 55,990 | 54,328 | 1,662 |
| Total Regular Programs | 1,514,526 | 23,453 | 1,537,979 | 1,420,006 | 117,973 |
| Before/After School Programs - Support Services: | | | | | |
| Other Salaries | 20,000 | | 20,000 | 12,210 | 7,790 |
| Total Before/After School Programs - Support Services | 20,000 | | 20,000 | 12,210 | 7,790 |
| Total Instruction | 1,534,526 | 23,453 | 1,557,979 | 1,432,216 | 125,763 |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 26,212 | 466 | 26,678 | 26,678 | |
| Total Attendance and Social Work Services | 26,212 | 466 | 26,678 | 26,678 | |
| Health Services: | | | | | |
| Salaries | 86,403 | (10,000) | 76,403 | 74,769 | 1,634 |
| Supplies and Materials | 1,000 | | 1,000 | 667 | 333 |
| Total Health Services | 87,403 | (10,000) | 77,403 | 75,436 | 1,967 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 92,615 | 835 | 93,450 | 93,450 | |
| Total Guidance | 92,615 | 835 | 93,450 | 93,450 | |
| Educational Media/Library Services: | | | | | |
| Salaries | 101,822 | 982 | 102,804 | 102,804 | |
| Purchased Professional and Technical Services | 1,800 | | 1,800 | 1,471 | 329 |
| Supplies and Materials | 12,000 | | 12,000 | 12,000 | |
| Total Educational Media/Library Services | 115,622 | 982 | 116,604 | 116,275 | 329 |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Wilson

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|--------------------|-----------|-----------------|--------------|----------|
| Undistributed Expenditures: | | | | | |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | \$ 2,500 | | \$ 2,500 | \$ 1,136 | \$ 1,364 |
| Total Instructional Staff Training Services | 2,500 | | 2,500 | 1,136 | 1,364 |
| Support Services -- School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 148,335 | \$ 3,758 | 152,093 | 152,093 | |
| Salaries of Secretarial and Clerical Assistants | 111,833 | (21,927) | 89,906 | 80,232 | 9,674 |
| Supplies and Materials | 5,000 | | 5,000 | 496 | 4,504 |
| Other Objects | 1,100 | | 1,100 | 1,055 | 45 |
| Total Support Services -- School Administration | 266,268 | (18,169) | 248,099 | 233,876 | 14,223 |
| Student Transportation Services: | | | | | |
| Contracted Services --Transportation (Other than Between Home and School) -- Vendors | | | | | |
| | 5,000 | | 5,000 | 3,145 | 1,855 |
| Total Student Transportation Services | 5,000 | | 5,000 | 3,145 | 1,855 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 451,394 | | 451,394 | 451,394 | |
| Total Unallocated Benefits | 451,394 | | 451,394 | 451,394 | |
| Total Undistributed Expenditures | 1,047,014 | (25,886) | 1,021,128 | 1,001,390 | 19,738 |
| Total Expenditures - Current | 2,581,540 | (2,433) | 2,579,107 | 2,433,606 | 145,501 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | | 4,998 | 4,998 | 4,998 | |
| Total Equipment | | 4,998 | 4,998 | 4,998 | |
| Total Expenditures - School Based | 2,581,540 | 2,565 | 2,584,105 | 2,438,604 | 145,501 |
| Other Financing Sources: | | | | | |
| Transfers In | 2,581,540 | 2,565 | 2,584,105 | 2,438,604 | 145,501 |
| Total Other Financing Sources | 2,581,540 | 2,565 | 2,584,105 | 2,438,604 | 145,501 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | - | - | - | - | - |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Trenton Central High School

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|------------------|-------------------|-------------------|----------------|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 9-12 | \$ 12,542,087 | \$ (205,084) | \$ 12,337,003 | \$ 12,238,452 | \$ 98,551 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | | 800 | 800 | 372 | 428 |
| Purchased Professional & Educational Services | 215,000 | | 215,000 | 189,950 | 25,050 |
| Purchased Technical Services | | 32,500 | 32,500 | 32,500 | |
| Other Purchased Services | 141,632 | 5,800 | 147,432 | 137,417 | 10,015 |
| General Supplies | 991,016 | 180,505 | 1,171,521 | 1,076,236 | 95,285 |
| Textbooks | 796,000 | (287,600) | 508,400 | 470,743 | 37,657 |
| Total Regular Programs | 14,685,735 | (273,079) | 14,412,656 | 14,145,670 | 266,986 |
| School Sponsored Co-curricular Activities: | | | | | |
| Salaries | 128,000 | (10,440) | 117,560 | 65,013 | 52,547 |
| Total School Sponsored Co-curricular Activities | 128,000 | (10,440) | 117,560 | 65,013 | 52,547 |
| Total Instruction | 14,813,735 | (283,519) | 14,530,216 | 14,210,683 | 319,533 |
| Health Services: | | | | | |
| Salaries | 407,145 | 27,955 | 435,100 | 426,481 | 8,619 |
| Supplies and Materials | 3,500 | | 3,500 | 2,575 | 925 |
| Total Health Services | 410,645 | 27,955 | 438,600 | 429,056 | 9,544 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 963,135 | 129,545 | 1,092,680 | 1,011,387 | 81,293 |
| Other Salaries | 781,274 | (127,634) | 653,640 | 499,471 | 154,169 |
| Total Guidance | 1,744,409 | 1,911 | 1,746,320 | 1,510,858 | 235,462 |
| Educational Media/Library Services: | | | | | |
| Salaries | 270,123 | 42,609 | 312,732 | 310,572 | 2,160 |
| Purchased Professional and Technical Services | 3,600 | | 3,600 | 2,959 | 641 |
| Supplies and Materials | 48,100 | | 48,100 | 47,828 | 272 |
| Total Educational Media/Library Services | 321,823 | 42,609 | 364,432 | 361,359 | 3,073 |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | 5,000 | 3,000 | 8,000 | 4,837 | 3,163 |
| Total Instructional Staff Training Services | 5,000 | 3,000 | 8,000 | 4,837 | 3,163 |
| Support Services -- School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Director | 982,962 | 80,136 | 1,063,098 | 1,052,072 | 11,026 |
| Salaries of Secretarial and Clerical Assistants | 655,899 | 53,993 | 709,892 | 636,672 | 73,220 |
| Supplies and Materials | 15,392 | (570) | 14,822 | 11,112 | 3,710 |
| Other Objects | 10,060 | 570 | 10,630 | 10,020 | 610 |
| Total Support Services -- School Administration | 1,664,313 | 134,129 | 1,798,442 | 1,709,876 | 88,566 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Trenton Central High School

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|----------|
| Undistributed Expenditures: | | | | | |
| Student Transportation Services: | | | | | |
| Contracted Services - Transportation (Other than Between Home and School) - Vendors | \$ 31,000 | \$ 7,000 | \$ 38,000 | \$ 30,170 | \$ 7,830 |
| Total Student Transportation Services | 31,000 | 7,000 | 38,000 | 30,170 | 7,830 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 4,247,522 | | 4,247,522 | 4,247,522 | |
| Total Unallocated Benefits | 4,247,522 | | 4,247,522 | 4,247,522 | |
| Total Undistributed Expenditures | 8,424,712 | 216,604 | 8,641,316 | 8,293,678 | 347,638 |
| Total Expenditures - Current | 23,238,447 | (66,915) | 23,171,532 | 22,504,361 | 667,171 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 9-12 | | 21,396 | 21,396 | 9,896 | 11,500 |
| Total Equipment | | 21,396 | 21,396 | 9,896 | 11,500 |
| Special Schools: | | | | | |
| Summer School - Instruction: | | | | | |
| Salaries of Teachers | 119,473 | (16,876) | 102,597 | 102,596 | 1 |
| Total Summer School - Instruction | 119,473 | (16,876) | 102,597 | 102,596 | 1 |
| Summer School - Support Services: | | | | | |
| Salaries | | 10,440 | 10,440 | 10,440 | |
| Total Summer School - Support Services | | 10,440 | 10,440 | 10,440 | |
| Total Special Schools | 119,473 | (6,436) | 113,037 | 113,036 | 1 |
| Total Expenditures - School Based | 23,357,920 | (51,955) | 23,305,965 | 22,627,293 | 678,672 |
| Other Financing Sources: | | | | | |
| Transfers In | 23,357,920 | (51,955) | 23,305,965 | 22,627,293 | 678,672 |
| Total Other Financing Sources | 23,357,920 | (51,955) | 23,305,965 | 22,627,293 | 678,672 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | - | - | - | - | - |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Daylight-Twilight High School

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|--------------------|-------------|-----------------|--------------|------------|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 9-12 | \$ 2,164,516 | \$ (97,169) | \$ 2,067,347 | \$ 1,902,966 | \$ 164,381 |
| Undistributed Instruction: | | | | | |
| Purchased Professional & Educational Services | 105,000 | | 105,000 | 63,714 | 41,286 |
| Purchased Technical Services | | 2,500 | 2,500 | 2,500 | |
| Other Purchased Services | 10,680 | 2,787 | 13,467 | 13,467 | |
| General Supplies | 214,584 | 89,281 | 303,865 | 302,154 | 1,711 |
| Textbooks | 184,400 | (97,000) | 87,400 | 77,043 | 10,357 |
| Total Regular Programs | 2,679,180 | (99,601) | 2,579,579 | 2,361,844 | 217,735 |
| School Sponsored Co-curricular Activities: | | | | | |
| Salaries | 30,000 | (4,200) | 25,800 | 12,936 | 12,864 |
| Total School Sponsored Co-curricular Activities | 30,000 | (4,200) | 25,800 | 12,936 | 12,864 |
| Total Instruction | 2,709,180 | (103,801) | 2,605,379 | 2,374,780 | 230,599 |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries | 82,908 | 992 | 83,900 | 83,900 | |
| Total Attendance and Social Work Services | 82,908 | 992 | 83,900 | 83,900 | |
| Health Services: | | | | | |
| Salaries | 83,595 | 1,055 | 84,650 | 84,650 | |
| Supplies and Materials | 500 | | 500 | 418 | 82 |
| Total Health Services | 84,095 | 1,055 | 85,150 | 85,068 | 82 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 217,352 | (8,301) | 209,051 | 208,610 | 441 |
| Total Guidance | 217,352 | (8,301) | 209,051 | 208,610 | 441 |
| Educational Media/Library Services: | | | | | |
| Salaries | 103,360 | 3,289 | 106,649 | 106,649 | |
| Purchased Professional and Technical Services | 1,800 | | 1,800 | 1,471 | 329 |
| Supplies and Materials | 25,000 | | 25,000 | 24,555 | 445 |
| Total Educational Media/Library Services | 130,160 | 3,289 | 133,449 | 132,675 | 774 |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | 10,000 | | 10,000 | 7,435 | 2,565 |
| Total Instructional Staff Training Services | 10,000 | | 10,000 | 7,435 | 2,565 |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Daylight-Twilight High School

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-------------|-----------------|--------------|----------|
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | \$ 385,347 | \$ (11,000) | \$ 374,347 | \$ 370,120 | \$ 4,227 |
| Salaries of Secretarial and Clerical Assistants | 144,674 | 13,965 | 158,639 | 158,639 | |
| Supplies and Materials | 5,000 | | 5,000 | 4,198 | 802 |
| Other Objects | 3,210 | | 3,210 | 2,960 | 250 |
| Total Support Services – School Administration | 538,231 | 2,965 | 541,196 | 535,917 | 5,279 |
| Student Transportation Services: | | | | | |
| Contracted Services – Transportation (Other than Between Home and School) – Vendors | 3,000 | 5,500 | 8,500 | 4,994 | 3,506 |
| Total Student Transportation Services | 3,000 | 5,500 | 8,500 | 4,994 | 3,506 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 821,016 | | 821,016 | 821,016 | |
| Total Unallocated Benefits | 821,016 | | 821,016 | 821,016 | |
| Total Undistributed Expenditures | 1,886,762 | 5,500 | 1,892,262 | 1,879,615 | 12,647 |
| Total Expenditures - Current | 4,595,942 | (98,301) | 4,497,641 | 4,254,395 | 243,246 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 9-12 | 5,000 | 4,998 | 9,998 | 7,662 | 2,336 |
| Total Equipment | 5,000 | 4,998 | 9,998 | 7,662 | 2,336 |
| Special Schools: | | | | | |
| Summer School - Instruction: | | | | | |
| Salaries of Teachers | 40,240 | (5,500) | 34,740 | 34,615 | 125 |
| Total Summer School - Instruction | 40,240 | (5,500) | 34,740 | 34,615 | 125 |
| Total Special Schools | 40,240 | (5,500) | 34,740 | 34,615 | 125 |
| Total Expenditures - School Based | 4,641,182 | (98,803) | 4,542,379 | 4,296,672 | 245,707 |
| Other Financing Sources: | | | | | |
| Transfers In | 4,641,182 | (98,803) | 4,542,379 | 4,296,672 | 245,707 |
| Total Other Financing Sources | 4,641,182 | (98,803) | 4,542,379 | 4,296,672 | 245,707 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | - | - | - | - | - |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2014

School: Alternative Middle School

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|------------|-----------------|--------------|-----------|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 6-8 | \$ 1,967,598 | \$ 253,372 | \$ 2,220,970 | \$ 2,178,015 | \$ 42,955 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 33,600 | (6,000) | 27,600 | 20,307 | 7,293 |
| Purchased Professional & Educational Services | 14,250 | 12,700 | 26,950 | 11,255 | 15,695 |
| Purchased Technical Services | | 2,500 | 2,500 | 2,500 | |
| Other Purchased Services | 13,000 | 2,565 | 15,565 | 11,925 | 3,640 |
| General Supplies | 240,051 | 92,867 | 332,918 | 301,888 | 31,030 |
| Textbooks | 205,600 | (120,684) | 84,916 | 4,263 | 80,653 |
| Total Regular Programs | 2,474,099 | 237,320 | 2,711,419 | 2,530,153 | 181,266 |
| School Sponsored Co-curricular Activities: | | | | | |
| Salaries | 15,000 | | 15,000 | 4,785 | 10,215 |
| Total School Sponsored Co-curricular Activities | 15,000 | | 15,000 | 4,785 | 10,215 |
| Before/After School Programs - Support Services: | | | | | |
| Other Salaries | 12,765 | 6,000 | 18,765 | 13,959 | 4,806 |
| Total Before/After School Programs - Support Services | 12,765 | 6,000 | 18,765 | 13,959 | 4,806 |
| Other Supplemental/At-Risk Programs - Instruction: | | | | | |
| Salaries of Teachers | 98,190 | | 98,190 | | 98,190 |
| Total Other Supplemental/At-Risk Programs - Instruction | 98,190 | | 98,190 | | 98,190 |
| Total Instruction | 2,600,054 | 243,320 | 2,843,374 | 2,548,897 | 294,477 |
| Undistributed Expenditures: | | | | | |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 36,545 | 12,113 | 48,658 | 48,658 | |
| Total Attendance and Social Work Services | 36,545 | 12,113 | 48,658 | 48,658 | |
| Health Services: | | | | | |
| Salaries | 87,125 | | 87,125 | 85,450 | 1,675 |
| Supplies and Materials | 2,500 | | 2,500 | 2,102 | 398 |
| Total Health Services | 89,625 | | 89,625 | 87,552 | 2,073 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 103,934 | 22,866 | 126,800 | 126,800 | |
| Other Salaries | 92,908 | | 92,908 | 86,950 | 5,958 |
| Total Guidance | 196,842 | 22,866 | 219,708 | 213,750 | 5,958 |
| Educational Media/Library Services: | | | | | |
| Salaries | 60,704 | 548 | 61,252 | 61,252 | |
| Purchased Professional and Technical Services | 1,800 | | 1,800 | 1,471 | 329 |
| Supplies and Materials | 11,325 | | 11,325 | 10,120 | 1,205 |
| Total Educational Media/Library Services | 73,829 | 548 | 74,377 | 72,843 | 1,534 |

Trenton School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2014

School: Alternative Middle School

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|--|--------------------|-----------|-----------------|--------------|----------|
| Undistributed Expenditures: | | | | | |
| Instructional Staff Training Services: | | | | | |
| Other Purchased Services | \$ 5,000 | \$ 1,510 | \$ 6,510 | \$ 5,961 | \$ 549 |
| Total Instructional Staff Training Services | 5,000 | 1,510 | 6,510 | 5,961 | 549 |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 274,820 | 11,695 | 286,515 | 286,515 | |
| Salaries of Secretarial and Clerical Assistants | 79,077 | | 79,077 | 74,558 | 4,519 |
| Supplies and Materials | 7,000 | | 7,000 | 7,000 | |
| Other Objects | 3,210 | | 3,210 | 2,960 | 250 |
| Total Support Services – School Administration | 364,107 | 11,695 | 375,802 | 371,033 | 4,769 |
| Student Transportation Services: | | | | | |
| Contracted Services --Transportation (Other than Between Home and School) – Vendors | | | | | |
| | 4,500 | 473 | 4,973 | 4,972 | 1 |
| Total Student Transportation Services | 4,500 | 473 | 4,973 | 4,972 | 1 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 720,161 | | 720,161 | 114,041 | 606,120 |
| Total Unallocated Benefits | 720,161 | | 720,161 | 114,041 | 606,120 |
| Total Undistributed Expenditures | 1,490,609 | 49,205 | 1,539,814 | 918,810 | 621,004 |
| Total Expenditures - Current | 4,090,663 | 292,525 | 4,383,188 | 3,467,707 | 915,481 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 6-8 | | 11,472 | 11,472 | 11,472 | |
| Total Equipment | | 11,472 | 11,472 | 11,472 | |
| Total Expenditures - School Based | 4,090,663 | 303,997 | 4,394,660 | 3,479,179 | 915,481 |
| Other Financing Sources: | | | | | |
| Transfers In | 4,090,663 | 303,997 | 4,394,660 | 3,479,179 | 915,481 |
| Total Other Financing Sources | 4,090,663 | 303,997 | 4,394,660 | 3,479,179 | 915,481 |
| Excess (Deficiency) of Other Financing Sources | | | | | |
| Over (Under) Expenditures and Other Financing (Uses) | - | - | - | - | - |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

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Special Revenue Fund

Trenton School District
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis
Year ended June 30, 2014

| | Title I | | | Title II-A | | Title III | | |
|--|------------------------------|------------------------|----------------------------|--------------------|------------------------|------------------------------|------------------------|---|
| | 2013-2014 Regular Program | 2012-2013 Carryover | 2012-2013 SIA Carryover | Regular Program | 2012-2013 Carryover | 2013-2014 Regular Program | 2012-2013 Carryover | Immigrant 2013-2014 Regular Program |
| Revenues: | | | | | | | | |
| Federal sources | \$ 5,352,217 | \$ 508,606 | \$ 1,347,265 | \$ 838,152 | \$ 735,947 | \$ 247,559 | \$ 65,217 | \$ 18,433 |
| State sources | | | | | | | | |
| Other sources | | | | | | | | |
| Total revenues | \$ 5,352,217 | \$ 508,606 | \$ 1,347,265 | \$ 838,152 | \$ 735,947 | \$ 247,559 | \$ 65,217 | \$ 18,433 |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Salaries of teachers | \$ 776,815 | \$ 28,735 | \$ 103,944 | | | \$ 79,091 | \$ 8,421 | |
| Other salaries for instruction | | 20,075 | | | | | | |
| Purchased professional and technical services | 132,379 | 15,264 | | | | | | |
| Other purchased services | | | | | | | | |
| General supplies | 1,046,115 | 15,958 | 990,295 | | | 128,080 | 19,748 | \$ 265 |
| Textbooks | | | | | | | | |
| Total instruction | 1,955,309 | 80,032 | 1,094,239 | | | 207,171 | 28,169 | 265 |
| Support services: | | | | | | | | |
| Salaries of supervisors of instruction | | | | | | | | |
| Salaries of other professional staff | 2,753,172 | 36,556 | 840 | \$ 518 | | | | |
| Salaries of secretarial and clerical assistants | | | | 43,744 | | | | |
| Other salaries | 45,991 | 4,377 | 106,655 | 409,876 | \$ 481,330 | 11,376 | 27,836 | 13,947 |
| Salaries of facilitators, math coaches, literacy coaches, and master teachers | | | | | | | | |
| Personal services—employee benefits | 345,407 | 342,498 | 16,176 | 75,470 | 35,679 | 6,684 | 2,774 | 1,061 |
| Purchased professional—educational services | | | | | | | | |
| Purch. educational serv. - contracted Pre-K | | | | | | | | |
| Other purchased professional - education services | | | | | | | | |
| Other purchased professional services | | | | | | | | |
| Purchased professional and technical services | 86,355 | 11,720 | 51,879 | 270,495 | 182,472 | 3,000 | | |
| Other purchased services | 11,274 | | 3,692 | 15,426 | 1,815 | | | |
| Travel | | | | | | 9,895 | | |
| Supplies and materials | 109,523 | 33,423 | 68,584 | 22,623 | 34,651 | 9,433 | 6,438 | 3,160 |
| Miscellaneous expenditures | | | | | | | | |
| Total support services | 3,351,722 | 428,574 | 247,826 | 838,152 | 735,947 | 40,388 | 37,048 | 18,168 |
| Facilities acquisition and construction services: | | | | | | | | |
| Instructional equipment | 45,186 | | 5,200 | | | | | |
| Noninstructional equipment | | | | | | | | |
| Total facilities acquisition and construction services | 45,186 | | 5,200 | | | | | |
| Total expenditures | \$ 5,352,217 | \$ 508,606 | \$ 1,347,265 | \$ 838,152 | \$ 735,947 | \$ 247,559 | \$ 65,217 | \$ 18,433 |

Trenton School District
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis
Year ended June 30, 2014

| | IDEA | | Preschool 2012-2013 Carryover | Preschool Regular Program | Safe Schools 2012-2013 Carryover | Carl Perkins Regular Program | McKinney Homeless | |
|--|---------------------------------|------------------------|-------------------------------------|---------------------------------|---|---------------------------------------|----------------------|------------------------|
| | 2013-2014 Regular Program | 2012-2013 Carryover | | | | | Regular Program | 2012-2013 Carryover |
| Revenues: | | | | | | | | |
| Federal sources | \$ 3,656,943 | \$ 29,098 | \$ 1,589 | \$ 56,835 | \$ 500,907 | \$ 92,797 | \$ 126,574 | \$ 17,416 |
| State sources | | | | | | | | |
| Other sources | | | | | | | | |
| Total revenues | \$ 3,656,943 | \$ 29,098 | \$ 1,589 | \$ 56,835 | \$ 500,907 | \$ 92,797 | \$ 126,574 | \$ 17,416 |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Salaries of teachers | | | | | | \$ 1,197 | | |
| Other salaries for instruction | | | | | \$ 6,347 | | | |
| Purchased professional and technical services | \$ 550,000 | \$ 13,540 | | | | 7,946 | | |
| Other purchased services | 2,964,065 | | \$ 50,000 | | | | \$ 17,416 | |
| General supplies | 102,744 | 1,054 | \$ 1,589 | 6,835 | | 69,118 | | |
| Textbooks | | | | | | | | |
| Total instruction | 3,616,809 | 14,594 | 1,589 | 56,835 | 6,347 | 78,261 | | 17,416 |
| Support services: | | | | | | | | |
| Salaries of supervisors of instruction | | | | | | | | |
| Salaries of other professional staff | | | | | 39,964 | | | |
| Salaries of secretarial and clerical assistants | | | | | 1,094 | | | |
| Other salaries | | 414 | | | 264,893 | 6,948 | | |
| Salaries of facilitators, math coaches, literacy coaches, and master teachers | | | | | | | | |
| Personal services—employee benefits | | | | | 107,639 | 339 | | |
| Purchased professional—educational services | | | | | | | \$ 120,360 | |
| Purch. educational serv. - contracted Pre-K | | | | | | | | |
| Other purchased professional - education services | | | | | | | | |
| Other purchased professional services | | | | | | | | |
| Purchased professional and technical services | | 14,000 | | | 73,819 | | | |
| Other purchased services | | 90 | | | 1,424 | | | |
| Travel | | | | | | | | |
| Supplies and materials | 935 | | | | 5,727 | | 1,214 | |
| Miscellaneous expenditures | | | | | | | 5,000 | |
| Total support services | 935 | 14,504 | | | 494,560 | 7,287 | 126,574 | |
| Facilities acquisition and construction services: | | | | | | | | |
| Instructional equipment | 39,199 | | | | | 7,249 | | |
| Noninstructional equipment | | | | | | | | |
| Total facilities acquisition and construction services | 39,199 | | | | | 7,249 | | |
| Total expenditures | \$ 3,656,943 | \$ 29,098 | \$ 1,589 | \$ 56,835 | \$ 500,907 | \$ 92,797 | \$ 126,574 | \$ 17,416 |

Trenton School District
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis
Year ended June 30, 2014

| | Race to Top Regular Program | FEMA | Non-Public Tech. Initiative Regular Program | Non-Public Text - books Regular Program | Preschool Education Aid Regular Program | SBYSP TCHS Regular Program | Art Club Regular Program | Other Regular Program | Totals |
|--|--------------------------------------|-----------------|---|---|--|-------------------------------------|--------------------------------|-----------------------------|----------------------|
| Revenues: | | | | | | | | | |
| Federal sources | \$ 340,944 | \$ 9,288 | | | | | | | \$ 13,945,787 |
| State sources | | | \$ 500 | \$ 1,951 | \$ 26,910,887 | \$ 480,376 | | | 27,393,714 |
| Other sources | | | | | | | \$ 5,371 | \$ 24,961 | 30,332 |
| Total revenues | \$ 340,944 | \$ 9,288 | \$ 500 | \$ 1,951 | \$ 26,910,887 | \$ 480,376 | \$ 5,371 | \$ 24,961 | \$ 41,369,833 |
| Expenditures: | | | | | | | | | |
| Instruction: | | | | | | | | | |
| Salaries of teachers | | | | | \$ 769,483 | | \$ 2,951 | | \$ 1,770,637 |
| Other salaries for instruction | | | | | 408,540 | | | | 434,962 |
| Purchased professional and technical services | | | | | | | | | 719,129 |
| Other purchased services | | | | | 600 | | | \$ 317 | 3,032,398 |
| General supplies | | | | | 32,437 | | 1,086 | 479 | 2,415,803 |
| Textbooks | | | | \$ 1,951 | | | | | 1,951 |
| Total instruction | | | | 1,951 | 1,211,060 | | 4,037 | 796 | 8,374,880 |
| Support services: | | | | | | | | | |
| Salaries of supervisors of instruction | | | | | 347,170 | | | | 347,170 |
| Salaries of other professional staff | | | | | 391,542 | \$ 111,471 | | | 3,334,063 |
| Salaries of secretarial and clerical assistants | | | | | 139,680 | | | | 184,518 |
| Other salaries | | | | | 95,726 | | | | 1,469,369 |
| Salaries of facilitators, math coaches, literacy coaches, and master teachers | | | | | 566,193 | | | | 566,193 |
| Personal services-employee benefits | | | | | 1,140,789 | | | | 2,074,516 |
| Purchased professional-educational services | | | | | | | | 9,590 | 129,950 |
| Purch. educational serv. - contracted Pre-K | | | | | 22,550,710 | | | | 22,550,710 |
| Other purchased professional - education services | | | | | 63,828 | | | | 63,828 |
| Other purchased professional services | | | | | | 308,875 | | | 308,875 |
| Purchased professional and technical services | | | | | | | | | 693,740 |
| Other purchased services | | \$ 9,288 | \$ 500 | | 14,409 | | 566 | 9,100 | 67,584 |
| Travel | | | | | 723 | | | | 10,618 |
| Supplies and materials | \$ 39,437 | | | | 70,753 | 47,764 | | 1,925 | 455,590 |
| Miscellaneous expenditures | | | | | 27,968 | 12,266 | 758 | 3,550 | 49,552 |
| Total support services | 39,437 | 9,288 | 500 | | 25,409,491 | 480,376 | 1,334 | 24,165 | 32,306,276 |
| Facilities acquisition and construction services: | | | | | | | | | |
| Instructional equipment | | | | | 290,336 | | | | 387,170 |
| Noninstructional equipment | 301,507 | | | | | | | | 301,507 |
| Total facilities acquisition and construction services | 301,507 | | | | 290,336 | | | | 688,677 |
| Total expenditures | \$ 340,944 | \$ 9,288 | \$ 500 | \$ 1,951 | \$ 26,910,887 | \$ 480,376 | \$ 5,371 | \$ 24,961 | \$ 41,369,833 |

Trenton School District
Special Revenue Fund

Schedule of Preschool Education Aid Expenditures
Preschool
Budgetary Basis

Year Ended June 30, 2014

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance |
|---|----------------------|---------------------|----------------------|----------------------|---------------------|
| EXPENDITURES: | | | | | |
| Instruction: | | | | | |
| Salaries of Teachers | \$ 945,048 | \$ (90,463) | \$ 854,585 | \$ 769,483 | \$ 85,102 |
| Other Salaries for Instruction | 480,731 | (51,325) | 429,406 | 408,540 | 20,866 |
| Other Purchased Services | 6,750 | | 6,750 | 600 | 6,150 |
| General Supplies | 24,000 | 10,000 | 34,000 | 32,437 | 1,563 |
| Total instruction | 1,456,529 | (131,788) | 1,324,741 | 1,211,060 | 113,681 |
| Support services: | | | | | |
| Salaries of Supervisors of Instruction | 340,198 | 6,972 | 347,170 | 347,170 | |
| Salaries of Other Professional Staff | 909,208 | (122,183) | 787,025 | 391,542 | 395,483 |
| Salaries of Secr. And Clerical Assistants | 173,371 | | 173,371 | 139,680 | 33,691 |
| Other Salaries | 262,517 | 14,500 | 277,017 | 95,726 | 181,291 |
| Salaries of facilitators, math coaches, literacy coaches, and master teachers | 742,384 | (131,669) | 610,715 | 566,193 | 44,522 |
| Personal Services - Employee Benefits | 1,140,789 | | 1,140,789 | 1,140,789 | |
| Purchased Educational Services - Contracted Pre-K | 23,931,761 | (641,756) | 23,290,005 | 22,550,710 | 739,295 |
| Other Purchased Professional - Educational Services | 189,000 | (7,000) | 182,000 | 63,828 | 118,172 |
| Rentals | 8,000 | 7,000 | 15,000 | 14,409 | 591 |
| Travel | 21,750 | | 21,750 | 723 | 21,027 |
| Supplies & Materials | 75,000 | 120,614 | 195,614 | 70,753 | 124,861 |
| Miscellaneous expenditures | 50,000 | 48,500 | 98,500 | 27,968 | 70,532 |
| Total support services | 27,843,978 | (705,022) | 27,138,956 | 25,409,491 | 1,729,465 |
| Facilities acquisition and cont. serv: | | | | | |
| Instructional equipment | | 300,000 | 300,000 | 290,336 | 9,664 |
| Total Facilities acquisition and cont. serv: | | 300,000 | 300,000 | 290,336 | 9,664 |
| Total Expenditures | \$ 29,300,507 | \$ (536,810) | \$ 28,763,697 | \$ 26,910,887 | \$ 1,852,810 |

Calculation of Budget and Carryover

| | |
|---|-------------------|
| Total revised 2013-14 Preschool Education Aid Allocation | \$ 27,957,236 |
| Add: Actual PEA Carryover June 30, 2013 | 3,267,308 |
| Add: Prior Year Purchase Orders Canceled | 40,968 |
| Total Preschool Education Aid Funds Available for 2013-14 Budget | 31,265,512 |
| Less: 2013-14 Budgeted Preschool Education Aid (Including prior year budgeted carryover) | (28,763,697) |
| Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2014 | 2,501,815 |
| | |
| Add: June 30, 2014 Unexpended Preschool Education Aid | 1,852,810 |
| 2013-14 Carryover - Preschool Education Aid | \$ 4,354,625 |
| | |
| 2013-14 Preschool Education Aid Carryover Budgeted for Preschool Programs 2014-15 | \$ 3,267,308 |

Capital Projects Fund

Trenton School District
Capital Projects Fund

Summary Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budgetary Basis

Year ended June 30, 2014

Revenues and Other Financing

Sources

| | |
|--|------------------|
| State Sources - SDA Grants | \$ 4,421,600 |
| Contributions from the City of Trenton | 952,434 |
| Total revenues | <u>5,374,034</u> |

Expenditures and Other Financing

Uses

| | |
|-----------------------|------------------|
| Construction services | <u>5,374,034</u> |
| Total expenditures | <u>5,374,034</u> |

| | |
|--------------------------------------|--------------------|
| Excess of revenues over expenditures | - |
| Fund balance, July 1 | <u>-</u> |
| Fund balance, June 30 | <u><u>\$ -</u></u> |

Trenton School District
Capital Projects Fund

Summary Schedule of Project Expenditures

Year ended June 30, 2014

| Issue/Project Title | Original Authorization | Adjusted Appropriation | Expenditures to Date | | Unexpended Balance June 30, 2014 |
|---|---------------------------|---------------------------|-----------------------|---------------------|--|
| | | | Prior Years | Current Year | |
| District Projects | | | | | |
| 2008-09 capital projects | \$ 1,350,000 | \$ 1,330,778 | \$ 1,146,407 | \$ 10,762 | \$ 173,609 |
| 2011-12 capital projects | 4,175,000 | 4,163,686 | 1,689,329 | 941,672 | 1,532,685 |
| Subtotal | | | <u>2,835,736</u> | <u>952,434</u> | <u>1,706,294</u> |
| NJ School Development Authority Projects | | | | | |
| Trenton HS | 38,405,000 | 17,724,246 | 12,192,902 | 2,846,731 | 2,684,613 |
| Trenton HS - West | 1,325,127 | 1,485,951 | 69,221 | 1,320,105 | 96,625 |
| Hedgepeth Williams MS | 1,605,400 | 2,484,663 | 2,428,243 | | 56,420 |
| Cadwalader ES | 16,246,827 | 235,285 | 215,927 | | 19,358 |
| Monument ES | 22,111 | 635,954 | 516,557 | | 119,397 |
| Robbins ES | 331,267 | 307,665 | 300,367 | | 7,298 |
| Roebling ES | 21,000,000 | 23,339,691 | 22,422,280 | 62,070 | 855,341 |
| Daylight/Twilight Alternative HS | 18,122,852 | 40,779,046 | 40,625,421 | | 153,625 |
| Martin Luther King | 20,000,000 | 58,506,258 | 58,317,651 | 174,424 | 14,183 |
| New Early Childhood Center | 1,227,324 | 2,508,333 | 2,436,699 | 18,270 | 53,364 |
| Subtotal | | | <u>139,525,268</u> | <u>4,421,600</u> | <u>4,060,224</u> |
| Total | | | <u>\$ 142,361,004</u> | <u>\$ 5,374,034</u> | <u>\$ 5,766,518</u> |

Fiduciary Funds

Trenton School District
Fiduciary Funds

Combining Statement of Fiduciary Net Position

June 30, 2014

| | <u>Trust</u> | <u>Agency</u> | | |
|--|--|---------------------|---------------------|---------------------|
| | Private - Purpose Scholarship Funds | Student Activity | Payroll | Totals |
| Assets | | | | |
| Cash and cash equivalents | \$ 138,511 | \$ 146,512 | \$ 3,465,785 | \$ 3,612,297 |
| Investments | 434,328 | 13,624 | | 13,624 |
| Interfund receivable | | | 106,113 | 106,113 |
| Total assets | <u>\$ 572,839</u> | <u>\$ 160,136</u> | <u>\$ 3,571,898</u> | <u>\$ 3,732,034</u> |
| Liabilities | | | | |
| Payroll deductions and withholdings payable | | | \$ 1,468,274 | \$ 1,468,274 |
| Summer escrow payroll payable | | | 2,103,624 | 2,103,624 |
| Scholarships payable | \$ 23,100 | | | |
| Due to student groups | | \$ 160,136 | | 160,136 |
| Total liabilities | <u>23,100</u> | <u>\$ 160,136</u> | <u>\$ 3,571,898</u> | <u>\$ 3,732,034</u> |
| Net position | | | | |
| Held in trust for scholarships | <u>\$ 549,739</u> | | | |

Trenton School District
Student Activity Agency Fund

Schedule of Cash Receipts and Cash Disbursements

Year ended June 30, 2014

| | Balance June 30, 2013 | Cash Receipts | Cash Disbursements | Balance June 30, 2014 |
|---------------------------|--------------------------|-------------------|-----------------------|--------------------------|
| Elementary schools | | | | |
| Grant | \$ 1,022 | \$ 6,404 | \$ 7,093 | \$ 333 |
| Kilmer | 2,339 | 12,242 | 11,780 | 2,801 |
| Mott | 2,429 | 9,078 | 11,170 | 337 |
| Parker | 3,397 | 19,954 | 16,512 | 6,839 |
| Wilson | 3,123 | 7,174 | 8,852 | 1,445 |
| | <u>\$ 12,310</u> | <u>\$ 54,852</u> | <u>\$ 55,407</u> | <u>\$ 11,755</u> |
| Middle schools | | | | |
| Dunn | \$ 7,746 | \$ 10,957 | \$ 17,016 | \$ 1,687 |
| Hedgepath-Williams | 10,787 | 333 | 4,989 | 6,131 |
| | <u>\$ 18,533</u> | <u>\$ 11,290</u> | <u>\$ 22,005</u> | <u>\$ 7,818</u> |
| High schools | | | | |
| Activities Assn. | \$ 47,376 | \$ 83,523 | \$ 81,194 | \$ 49,705 |
| TCHS West | 6,420 | 1,229 | 4,917 | 2,732 |
| Athletic | 61,965 | 102,057 | 91,136 | 72,886 |
| JROTC | 32 | 920 | 917 | 35 |
| Daylight/Twilight HS | 1,407 | 4,263 | 4,089 | 1,581 |
| | <u>\$ 117,200</u> | <u>\$ 191,992</u> | <u>\$ 182,253</u> | <u>\$ 126,939</u> |
| Total all schools | <u>\$ 148,043</u> | <u>\$ 258,134</u> | <u>\$ 259,665</u> | <u>\$ 146,512</u> |

Trenton School District
Payroll Agency Fund

Schedule of Cash Receipts and Cash Disbursements

Year ended June 30, 2014

| | Balance June 30, 2013 | Cash Receipts | Cash Disbursements | Balance June 30, 2014 |
|---|--------------------------------------|--------------------------|-------------------------------|--------------------------------------|
| Assets | | | | |
| Cash and cash equivalents | \$ 4,034,915 | \$ 146,026,917 | \$ 146,596,047 | \$ 3,465,785 |
| Total assets | <u>\$ 4,034,915</u> | <u>\$ 146,026,917</u> | <u>\$ 146,596,047</u> | <u>\$ 3,465,785</u> |
| Liabilities | | | | |
| Payroll deductions and withholdings payable | \$ 1,518,832 | \$ 143,943,543 | \$ 143,994,101 | \$ 1,468,274 |
| Interfund payable (receivable) | 650,900 | | 757,013 | (106,113) |
| Summer escrow payroll payable | 1,865,183 | 2,083,374 | 1,844,933 | 2,103,624 |
| Total liabilities | <u>\$ 4,034,915</u> | <u>\$ 146,026,917</u> | <u>\$ 146,596,047</u> | <u>\$ 3,465,785</u> |

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Statistical Section
(Unaudited)

Statistical Section
Unaudited

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports (CAFR) for the relevant year.

Trenton School District
Net Position by Component

Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

| | Fiscal Year Ended June 30, | | | | | | | | | |
|--|----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 (as restated) | 2013 (as restated) | 2014 |
| Governmental activities: | | | | | | | | | | |
| Net investment in capital assets | \$ 146,448,158 | \$ 177,009,418 | \$ 204,648,051 | \$ 249,791,051 | \$ 273,336,235 | \$ 283,500,956 | \$ 255,834,136 | \$ 250,074,624 | \$ 248,470,626 | \$ 250,803,196 |
| Restricted | 66,984 | 351,583 | 150,956 | 694,702 | 12,513 | - | 145,592 | 26,158,460 | 39,348,329 | 27,924,413 |
| Unrestricted (deficit) | (27,537,268) | (25,812,658) | (21,058,633) | (36,037,098) | (48,828,941) | (45,842,812) | (35,375,350) | (42,191,537) | (37,446,463) | (37,488,020) |
| Total governmental activities net position | \$ 118,977,874 | \$ 151,548,343 | \$ 183,740,374 | \$ 214,448,655 | \$ 224,519,807 | \$ 237,658,144 | \$ 220,604,378 | \$ 234,041,547 | \$ 250,372,492 | \$ 241,239,589 |
| Business-type activities: | | | | | | | | | | |
| Net investment in capital assets | \$ 204,790 | \$ 203,261 | \$ 161,635 | \$ 133,112 | \$ 99,598 | \$ 63,531 | \$ 49,428 | | \$ (56,161) | \$ (113,539) |
| Unrestricted (deficit) | (204,790) | (203,261) | (161,635) | (133,112) | (99,598) | (63,531) | (49,428) | \$ 21,589 | 174,883 | 285,292 |
| Total business-type activities net position | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 21,589 | \$ 118,722 | \$ 171,753 |
| District-wide: | | | | | | | | | | |
| Net investment in capital assets | \$ 146,652,948 | \$ 177,212,679 | \$ 204,809,686 | \$ 249,924,163 | \$ 273,435,833 | \$ 283,564,487 | \$ 255,883,564 | \$ 250,074,624 | \$ 248,414,465 | \$ 250,689,657 |
| Restricted | 66,984 | 351,583 | 150,956 | 694,702 | 12,513 | - | 145,592 | 26,158,460 | 39,348,329 | 27,924,413 |
| Unrestricted (deficit) | (27,742,058) | (26,015,919) | (21,220,268) | (36,170,210) | (48,928,539) | (45,906,343) | (35,424,778) | (42,169,948) | (37,271,580) | (37,202,728) |
| Total district net position | \$ 118,977,874 | \$ 151,548,343 | \$ 183,740,374 | \$ 214,448,655 | \$ 224,519,807 | \$ 237,658,144 | \$ 220,604,378 | \$ 234,063,136 | \$ 250,491,214 | \$ 241,411,342 |

Source: CAFR Schedule A-1 and District records.

Note: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

Trenton School District
 Changes in Net Position
 Last Ten Fiscal Years
 (Account/credits of accounting)
 Unaudited

| | 2015 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|----------------|----------------|-----------------|
| Expenses | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Instruction: | \$ 138,064,033 | \$ 140,791,778 | \$ 149,396,538 | \$ 153,801,897 | \$ 154,662,006 | \$ 150,371,449 | \$ 146,211,993 | \$ 153,465,624 | \$ 162,408,913 | \$ 169,378,416 |
| Support services: | | | | | | | | | | |
| Student & instruction related services | 64,555,659 | 66,813,560 | 61,514,190 | 66,384,800 | 66,956,578 | 61,599,697 | 57,448,556 | 59,551,167 | 65,103,820 | 64,524,193 |
| General administration services | 3,455,400 | 3,393,606 | 3,073,606 | 3,279,380 | 3,008,895 | 2,874,648 | 3,107,543 | 2,107,360 | 3,384,601 | 3,085,792 |
| School administrative services | 9,673,440 | 10,245,697 | 10,944,208 | 11,463,048 | 11,107,000 | 12,887,981 | 10,315,991 | 11,618,041 | 12,119,238 | 13,774,968 |
| Administrative services | 1,021,716 | 1,133,257 | 1,439,936 | 1,459,889 | 1,612,876 | 1,935,271 | 2,001,943 | 2,469,565 | 2,678,888 | 2,814,361 |
| Administrative information technology | 3,621,531 | 34,607,490 | 34,402,174 | 36,153,877 | 33,206,830 | 31,959,475 | 25,025,975 | 26,722,074 | 37,906,661 | 37,906,661 |
| Plant operations and maintenance | 9,022,201 | 5,454,757 | 8,386,884 | 9,253,583 | 8,394,274 | 7,991,036 | 7,176,933 | 6,673,447 | 6,570,766 | 8,207,951 |
| Other support services | 69,982 | 1,234 | - | 1,926,609 | 350,921 | - | 292,845 | - | 102,107 | 360,165 |
| Special services | 2,221,878 | 5,428,082 | 15,091,107 | 17,588,520 | 27,141,252 | 52,471,802 | 36,318,878 | 23,561,238 | 16,705,577 | 26,958,031 |
| Charter schools | 12,908,809 | 14,338,492 | - | - | - | - | - | - | - | - |
| Capital outlay | 275,450,859 | 284,245,231 | 288,930,210 | 304,531,802 | 311,251,521 | 306,911,233 | 290,178,192 | 289,448,765 | 300,187,082 | 324,218,205 |
| Total governmental activities expenses | \$ 8,613,822 | \$ 8,721,924 | \$ 8,334,447 | \$ 9,291,224 | \$ 8,615,765 | \$ 5,640,447 | \$ 5,335,824 | \$ 3,881,970 | \$ 6,571,942 | \$ 7,134,170 |
| Business-type activities: | | | | | | | | | | |
| Food services | 5,613,822 | 8,721,924 | 8,334,447 | 9,291,224 | 8,615,765 | 5,640,447 | 5,335,824 | 3,881,970 | 6,571,942 | 7,134,170 |
| Other business-type activities | 28,056,878 | 30,246,655 | 27,858,657 | 31,823,524 | 31,887,428 | 32,551,780 | 29,571,176 | 29,300,036 | 30,879,024 | 31,332,978 |
| Total district expenses | \$ 38,670,699 | \$ 38,970,697 | \$ 36,193,104 | \$ 41,114,748 | \$ 40,503,530 | \$ 38,222,227 | \$ 44,907,000 | \$ 43,186,996 | \$ 47,473,884 | \$ 48,467,148 |
| Program Revenues | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Operating and capital grants and contributions | \$ 38,670,699 | \$ 38,970,697 | \$ 36,193,104 | \$ 41,114,748 | \$ 40,503,530 | \$ 38,222,227 | \$ 44,907,000 | \$ 43,186,996 | \$ 47,473,884 | \$ 48,467,148 |
| Total governmental activities program revenues | \$ 38,670,699 | \$ 38,970,697 | \$ 36,193,104 | \$ 41,114,748 | \$ 40,503,530 | \$ 38,222,227 | \$ 44,907,000 | \$ 43,186,996 | \$ 47,473,884 | \$ 48,467,148 |
| Business-type activities: | | | | | | | | | | |
| Change for services | 1,819,169 | 1,850,126 | 1,891,164 | 1,671,169 | 1,140,614 | 764,447 | 764,447 | 516,701 | 651,626 | 687,631 |
| Food service | 1,553,232 | 3,292,129 | 1,641,488 | 4,177,143 | 5,144,955 | 4,722,311 | 4,391,417 | 5,316,184 | 6,137,440 | 6,819,670 |
| Other business-type activities | 265,937 | 557,997 | 249,676 | 493,826 | 1,195,659 | 4,459,136 | 3,372,930 | 1,871,517 | 5,183,776 | 6,172,361 |
| Total business-type activities program revenues | \$ 2,375,171 | \$ 5,700,252 | \$ 3,740,848 | \$ 6,362,138 | \$ 7,481,228 | \$ 9,641,494 | \$ 8,538,384 | \$ 7,187,802 | \$ 11,424,842 | \$ 13,674,662 |
| Total district program revenues | \$ 41,045,870 | \$ 44,670,949 | \$ 39,933,952 | \$ 47,476,886 | \$ 47,984,758 | \$ 47,863,721 | \$ 53,545,484 | \$ 50,374,802 | \$ 58,898,726 | \$ 62,141,810 |
| Net (Expense)/Revenue | \$ (3,624,817) | \$ (4,300,749) | \$ (6,259,152) | \$ (6,312,932) | \$ (6,018,772) | \$ (9,641,494) | \$ (1,138,687) | \$ (2,812,194) | \$ (8,974,971) | \$ (10,329,332) |
| Governmental activities | \$ (3,624,817) | \$ (4,300,749) | \$ (6,259,152) | \$ (6,312,932) | \$ (6,018,772) | \$ (9,641,494) | \$ (1,138,687) | \$ (2,812,194) | \$ (8,974,971) | \$ (10,329,332) |
| Business-type activities | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net (Expense)/Revenue | \$ (3,624,817) | \$ (4,300,749) | \$ (6,259,152) | \$ (6,312,932) | \$ (6,018,772) | \$ (9,641,494) | \$ (1,138,687) | \$ (2,812,194) | \$ (8,974,971) | \$ (10,329,332) |
| Governmental activities: | | | | | | | | | | |
| Property taxes levied for general purposes, net | \$ 21,115,662 | \$ 21,115,662 | \$ 21,115,662 | \$ 21,115,662 | \$ 21,115,662 | \$ 21,115,662 | \$ 21,115,662 | \$ 21,115,662 | \$ 21,115,662 | \$ 21,115,662 |
| Unencumbered grants and contributions | 265,784,154 | 266,877,194 | 238,134,860 | 227,445,891 | 230,593,774 | 239,424,517 | 229,852,230 | 249,084,979 | 243,337,023 | 245,725,194 |
| Special items | 754,847 | 459,929 | 708,309 | 380,275 | 71,417 | 1,290,003 | 1,373,296 | 2,165,092 | 1,254,609 | 1,491,002 |
| Business income | 1,272,104 | 5,473,853 | 4,184,833 | 1,374,853 | 1,181,417 | 1,564,673 | 1,669,841 | 1,458,811 | 1,548,811 | 1,491,002 |
| Total governmental activities | \$ 283,924,567 | \$ 285,046,648 | \$ 274,143,664 | \$ 270,369,585 | \$ 273,265,726 | \$ 273,385,052 | \$ 274,613,612 | \$ 274,318,265 | \$ 277,507,295 | \$ 278,331,558 |
| Business-type activities: | | | | | | | | | | |
| Tuition | 3,512,104 | 2,924,853 | 3,139,954 | 3,133,819 | 2,354,224 | 1,566,887 | 469,841 | 469,841 | 469,841 | 469,841 |
| Total business-type activities | \$ 3,512,104 | \$ 2,924,853 | \$ 3,139,954 | \$ 3,133,819 | \$ 2,354,224 | \$ 1,566,887 | \$ 469,841 | \$ 469,841 | \$ 469,841 | \$ 469,841 |
| Total district-wide | \$ 287,436,671 | \$ 287,971,501 | \$ 277,283,618 | \$ 273,503,404 | \$ 275,620,950 | \$ 274,951,939 | \$ 275,083,453 | \$ 274,788,106 | \$ 277,977,136 | \$ 278,801,400 |
| Change in Net Position | \$ 49,845,632 | \$ 39,670,669 | \$ 32,192,031 | \$ 30,221,703 | \$ 10,071,152 | \$ 13,138,337 | \$ (17,033,766) | \$ 24,212,169 | \$ 16,330,945 | \$ (9,124,900) |
| Governmental activities | \$ 49,845,632 | \$ 39,670,669 | \$ 32,192,031 | \$ 30,221,703 | \$ 10,071,152 | \$ 13,138,337 | \$ (17,033,766) | \$ 24,212,169 | \$ 16,330,945 | \$ (9,124,900) |
| Business-type activities | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total district | \$ 49,845,632 | \$ 39,670,669 | \$ 32,192,031 | \$ 30,221,703 | \$ 10,071,152 | \$ 13,138,337 | \$ (17,033,766) | \$ 24,212,169 | \$ 16,330,945 | \$ (9,124,900) |

Source: CAFR Schedule A-2 and District records.
 Note: GASB 63 was implemented during the 2013 fiscal year, which required the recalculation of business previously reported as net assets to net position.

Trenton School District
Fund Balances - Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

| | Fiscal Year Ended June 30, | | | | | | | | | |
|---|----------------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
| General Fund: | | | | | | | | | | |
| Reserved | \$ 2,844,220 | \$ 414,118 | \$ 197,307 | \$ 741,495 | | \$ 65,260 | | | | |
| Restricted | | | | | | | \$ 145,592 | \$ 26,158,460 | \$ 39,348,329 | \$ 27,924,413 |
| Unreserved (deficit) | (1,972,514) | (5,635,283) | (2,564,236) | (8,970,745) | \$ (19,625,590) | (16,652,470) | | | | |
| Unassigned (deficit) | | | | | | | (9,914,245) | (9,001,924) | (5,344,807) | (9,384,826) |
| Total general fund | <u>\$ 871,706</u> | <u>\$ (5,221,165)</u> | <u>\$ (2,366,929)</u> | <u>\$ (8,229,250)</u> | <u>\$ (19,625,590)</u> | <u>\$ (16,587,210)</u> | <u>\$ (9,768,653)</u> | <u>\$ 17,156,536</u> | <u>\$ 34,003,522</u> | <u>\$ 18,539,587</u> |
| All Other Governmental Funds: | | | | | | | | | | |
| Reserved | \$ 66,984 | \$ 351,583 | \$ 150,956 | | \$ 12,513 | \$ 144,622 | | | | |
| Unreserved, reported in: | | | | | | | | | | |
| Special revenue fund (deficit) | (769,008) | (755,358) | (687,911) | \$ (744,196) | (2,757,491) | (2,659,186) | | | | |
| Capital projects fund (deficit) | | | | | | (144,622) | | | | |
| Unassigned (deficit) | | | | | | | \$ (2,625,941) | \$ (2,802,198) | \$ (2,747,311) | \$ (2,795,724) |
| Total all other governmental funds | <u>\$ (702,024)</u> | <u>\$ (403,775)</u> | <u>\$ (536,955)</u> | <u>\$ (744,196)</u> | <u>\$ (2,744,978)</u> | <u>\$ (2,659,186)</u> | <u>\$ (2,625,941)</u> | <u>\$ (2,802,198)</u> | <u>\$ (2,747,311)</u> | <u>\$ (2,795,724)</u> |

Source: CAFR Schedule B-1 and District records.

Note 1: GASB #54 was implemented in the 2011 fiscal year, which required the presentations of fund balances to be reported in different classifications from those presented in prior years. Prior years have not been restated above and are not required to be.

Note 2: The deficits in the general fund and special revenue fund are the result of the last two state aid payments being deferred until the subsequent fiscal year. See notes to the basic financial statements for additional information.

Trenton School District
Changes in Fund Balances - Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

| | Fiscal year ended June 30, | | | | | | | | | |
|--|----------------------------|-----------------------|---------------------|-----------------------|------------------------|---------------------|---------------------|----------------------|----------------------|------------------------|
| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
| Revenues | | | | | | | | | | |
| Tax levy | \$ 21,115,662 | \$ 21,115,662 | \$ 21,115,662 | \$ 21,115,662 | \$ 21,115,662 | \$ 21,115,662 | \$ 21,115,662 | \$ 21,115,662 | \$ 21,115,662 | \$ 21,115,662 |
| Interest earnings | 294,947 | 452,929 | 705,209 | 380,275 | 71,417 | | | | | |
| Miscellaneous | 2,380,682 | 6,698,652 | 3,309,467 | 3,474,747 | 1,753,998 | 1,969,781 | 2,137,956 | 2,558,574 | 2,421,505 | 2,586,324 |
| State sources | 285,095,318 | 284,480,176 | 283,952,835 | 300,093,824 | 284,503,869 | 247,031,783 | 256,916,616 | 269,311,491 | 272,703,597 | 276,440,270 |
| Federal sources | 17,614,177 | 17,520,634 | 15,078,822 | 14,127,954 | 16,201,951 | 50,089,131 | 16,889,877 | 19,675,208 | 19,815,308 | 14,943,047 |
| Total revenue | 326,500,786 | 330,068,053 | 324,162,195 | 339,192,462 | 323,646,897 | 320,206,357 | 297,060,111 | 312,660,935 | 316,056,072 | 315,085,303 |
| Expenditures | | | | | | | | | | |
| Instruction: | | | | | | | | | | |
| Regular instruction | 51,551,529 | 56,145,990 | 55,728,007 | 55,208,324 | 55,433,911 | 54,406,500 | 56,519,716 | 56,498,201 | 65,483,077 | 70,355,022 |
| Special education instruction | 23,225,594 | 22,514,598 | 21,456,237 | 20,817,989 | 19,803,854 | 17,509,176 | 10,532,520 | 13,409,947 | 15,861,365 | 16,512,290 |
| Vocational education | 1,968,385 | 2,663,936 | 2,336,222 | 2,638,615 | 2,614,876 | 2,122,586 | 2,787,529 | | | |
| Other instruction | 4,812,385 | 2,914,149 | 2,256,673 | 2,688,049 | 2,974,774 | 3,398,580 | | 10,043,758 | 9,736,882 | 10,949,553 |
| Support Services: | | | | | | | | | | |
| Tuition | 30,006,364 | 28,415,397 | 32,061,853 | 34,683,917 | 38,685,650 | 35,837,822 | 34,477,449 | 30,609,266 | 29,721,623 | 31,530,781 |
| Student & inst. related services | 54,490,409 | 58,065,429 | 50,425,193 | 54,125,845 | 55,163,892 | 50,889,647 | 47,276,594 | 49,132,237 | 54,104,076 | 52,562,696 |
| General administration | 3,046,402 | 2,961,111 | 2,584,025 | 2,674,270 | 2,472,397 | 2,521,307 | 2,781,771 | 1,786,273 | 2,777,444 | 2,637,146 |
| School administrative services | 7,187,006 | 7,627,799 | 7,351,470 | 7,634,570 | 7,452,658 | 7,895,492 | 6,498,466 | 7,247,564 | 7,824,725 | 9,119,084 |
| Central services | 2,608,517 | 2,713,476 | 2,899,341 | 2,952,780 | 3,108,580 | 3,260,099 | 3,051,080 | 2,597,170 | 3,039,566 | 3,009,750 |
| Admin. information technology | 945,326 | 966,697 | 1,173,886 | 1,172,887 | 1,303,734 | 2,110,555 | 1,633,257 | 2,346,022 | 2,057,393 | 2,944,069 |
| Plant operations and maintenance | 25,487,316 | 28,359,131 | 26,716,980 | 27,134,960 | 26,181,029 | 23,735,155 | 19,673,906 | 19,884,116 | 21,705,283 | 32,772,804 |
| Pupil transportation | 8,525,033 | 8,867,545 | 8,001,951 | 8,560,806 | 7,757,640 | 7,282,524 | 6,365,638 | 6,436,184 | 6,392,681 | 7,883,327 |
| Other Support Services | 69,313 | 1,223 | | | | | | | | |
| Employee benefits | 45,279,828 | 49,127,935 | 57,819,493 | 60,801,760 | 55,337,717 | 57,096,907 | 58,978,696 | 60,226,887 | 59,668,996 | 59,165,199 |
| Special Schools | 1,749,911 | 4,264,009 | 1,836,727 | 1,926,409 | 277,754 | | 187,528 | 86,765 | 66,746 | 242,427 |
| Charter Schools | 12,808,803 | 14,338,432 | 15,691,107 | 17,388,920 | 27,541,252 | 32,417,802 | 33,318,478 | 23,361,258 | 16,705,677 | 20,958,031 |
| Capital outlay | 54,425,260 | 42,960,965 | 29,762,020 | 39,808,776 | 28,610,077 | 16,441,346 | 2,083,407 | 2,246,355 | 4,476,620 | 9,955,472 |
| Total expenditures | 328,187,401 | 332,907,822 | 318,301,185 | 340,218,877 | 334,719,295 | 316,925,498 | 289,747,368 | 285,912,003 | 299,626,154 | 330,597,651 |
| Excess (Deficiency) of revenues over (under) expenditures | (1,686,615) | (2,839,769) | 5,861,010 | (1,026,415) | (11,072,898) | 3,280,859 | 7,312,743 | 26,748,932 | 16,429,918 | (15,512,348) |
| Other Financing sources (uses) | | | | | | | | | | |
| Transfers in | 22,913,622 | 26,467,142 | 26,036,010 | 12,365,124 | 4,503,288 | 3,368,647 | 2,997,107 | 2,800,632 | 3,085,052 | |
| Transfers out | (26,125,726) | (29,421,995) | (29,175,964) | (15,704,083) | (6,827,512) | (3,525,334) | (3,458,048) | (2,800,632) | (3,085,052) | |
| Insurance recovery related to other costs of Super Storm Sandy | | | | | | | | | 471,955 | |
| Total other financing sources (uses) | (3,212,104) | (2,954,853) | (3,139,954) | (3,338,959) | (2,324,224) | (156,687) | (460,941) | - | 471,955 | - |
| Net change in fund balances | \$ (4,898,719) | \$ (5,794,622) | \$ 2,721,056 | \$ (4,365,374) | \$ (13,397,122) | \$ 3,124,172 | \$ 6,851,802 | \$ 26,748,932 | \$ 16,901,873 | \$ (15,512,348) |
| Debt service as a percentage of noncapital expenditures | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

Source: District records

Note: Noncapital expenditures are total expenditures less capital outlay.

Trenton School District
General Fund - Other Local Revenue by Source

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

| Fiscal Year Ended June 30, | Reimbursements | Cancellation of Potential Tax Liability | Rentals | Prior Year Refunds | Miscellaneous | Annual Totals |
|-------------------------------|----------------|---|-----------|-----------------------|---------------|---------------|
| 2005 | \$ 232,106 | | | \$ 200,080 | \$ 344,979 | \$ 777,165 |
| 2006 | 640,443 | | \$ 55,156 | 29,124 | 255,476 | 980,199 |
| 2007 | 129,558 | \$ 32,258 | 32,258 | 406,324 | 519,430 | 1,119,828 |
| 2008 | 762,443 | | 16,063 | 222,172 | 377,516 | 1,378,194 |
| 2009 | 463,812 | | 45,128 | 213,029 | 431,652 | 1,153,621 |
| 2010 | 453,128 | | 24,278 | 431,349 | 482,152 | 1,390,907 |
| 2011 | 589,538 | | 121,955 | 725,911 | 319,892 | 1,757,296 |
| 2012 | 343,204 | | 49,617 | 709,149 | 1,063,522 | 2,165,492 |
| 2013 | | | 15,010 | 326,615 | 441,029 | 782,654 |
| 2014 | 415,447 | | 8,554 | 881,429 | 185,572 | 1,491,002 |

Source: District records

Trenton School District
Assessed Value and Actual Value of Taxable Property

Last Ten Fiscal Years
Unaudited

| Fiscal Year Ended June 30, | Vacant Land | Residential | Commercial | Industrial | Apartment | Total Assessed Value | Public Utilities * | Net Valuation Taxable | Estimated Actual (County Equalized) Value | Total Direct School Tax Rate ^b |
|----------------------------|---------------|------------------|----------------|---------------|---------------|----------------------|--------------------|-----------------------|---|---|
| 2005 | \$ 21,986,110 | \$ 1,295,070,360 | \$ 496,337,825 | \$ 43,270,700 | \$ 43,608,600 | \$ 1,900,273,595 | \$ 18,717,352 | \$ 1,918,990,947 | \$ 2,110,712,200 | \$ 1.100 |
| 2006 | 19,536,760 | 1,305,752,610 | 525,071,725 | 44,432,200 | 44,433,100 | 1,939,226,395 | 15,296,693 | 1,954,523,088 | 2,456,824,015 | 1.080 |
| 2007 | 18,350,710 | 1,314,322,040 | 530,827,025 | 43,104,900 | 43,591,800 | 1,950,196,475 | 13,589,166 | 1,963,785,641 | 2,962,790,672 | 1.080 |
| 2008 | 18,073,280 | 1,319,790,070 | 530,895,060 | 43,337,200 | 43,744,200 | 1,955,839,810 | 11,241,518 | 1,967,081,328 | 3,265,599,068 | 1.074 |
| 2009 | 19,115,080 | 1,322,952,320 | 537,866,880 | 43,058,100 | 48,706,300 | 1,971,698,680 | 12,666,783 | 1,983,865,463 | 3,342,189,250 | 1.064 |
| 2010 | 18,592,390 | 1,326,000,120 | 532,937,420 | 43,492,400 | 50,344,100 | 1,971,366,430 | 12,468,760 | 1,983,835,190 | 3,087,981,717 | 1.065 |
| 2011 | 18,112,390 | 1,334,734,770 | 525,411,960 | 39,114,400 | 50,483,000 | 1,967,856,520 | 12,439,095 | 1,980,295,615 | 3,095,628,125 | 1.066 |
| 2012 | 17,546,890 | 1,339,504,920 | 523,470,660 | 37,949,100 | 51,914,400 | 1,970,385,970 | 14,149,127 | 1,984,535,097 | 2,829,945,784 | 1.064 |
| 2013 | 17,302,790 | 1,335,184,580 | 521,227,760 | 37,949,100 | 51,414,700 | 1,963,078,930 | 13,432,574 | 1,976,511,504 | 2,577,801,239 | 1.069 |
| 2014 | 17,785,320 | 1,334,319,300 | 522,861,920 | 37,421,100 | 52,928,000 | 1,965,315,640 | 14,089,704 | 1,979,405,344 | 2,376,294,583 | 1.067 |

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment.

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies.

b Tax rates are per \$100

Trenton School District
Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years
(rate per \$100 of assessed value)
Unaudited

| Fiscal Year Ended June 30, | Trenton School District Direct Rate | | Overlapping Rates | | | Total Direct and Overlapping Tax Rate |
|----------------------------------|-------------------------------------|---|--------------------|---|---------|--|
| | Basic Rate ^a | (From J-6) Total Direct School Tax Rate | City of Trenton | Mercer County (including Open Space) | Library | |
| 2005 | \$ 1.100 | \$ 1.100 | \$ 2.340 | \$ 0.620 | \$ - | \$ 4.060 |
| 2006 | 1.080 | 1.080 | 2.380 | 0.640 | - | 4.100 |
| 2007 | 1.080 | 1.080 | 2.400 | 0.710 | - | 4.190 |
| 2008 | 1.074 | 1.074 | 2.534 | 0.775 | - | 4.383 |
| 2009 | 1.064 | 1.064 | 2.816 | 0.810 | - | 4.690 |
| 2010 | 1.065 | 1.065 | 3.627 | 0.786 | - | 5.478 |
| 2011 | 1.066 | 1.066 | 3.735 | 0.784 | 0.051 | 5.636 |
| 2012 | 1.064 | 1.064 | 3.643 | 0.781 | 0.046 | 5.534 |
| 2013 | 1.069 | 1.069 | 3.783 | 0.777 | 0.042 | 5.671 |
| 2014 | 1.067 | 1.067 | 3.857 | 0.743 | 0.039 | 5.706 |

Source: Municipal Tax Collector

^a The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the net valuation taxable.

Trenton School District
Principal Property Taxpayers

Current Year and Nine Years Ago
Unaudited

| | 2014 | | | 2005 | | |
|---|-------------------------|-----------------|--|-------------------------|-----------------|--|
| | Taxable Assessed Value | Rank [Optional] | % of Total District Net Assessed Value | Taxable Assessed Value | Rank [Optional] | % of Total District Net Assessed Value |
| | Value | [Optional] | Assessed Value | Value | [Optional] | Assessed Value |
| State of New Jersey | \$ 762,210,330 | | 38.51% | * | | |
| The Richard Hughes Justice Complex | 102,069,300 | | 5.16% | \$ 102,069,300 | | 5.32% |
| New Jersey Economic Development Authority | 77,307,900 | | 3.91% | 77,307,900 | | 4.03% |
| Brandywine Trenton Urban Renewal | 25,250,700 | | 1.28% | 2,953,100 | | 0.15% |
| State Street Square Urban Renewal | 23,040,700 | | 1.16% | 23,040,700 | | 1.20% |
| 33-50 State Street LLC | 16,715,300 | | 0.84% | 16,715,300 | | 0.87% |
| Verizon | 14,089,704 | | 0.71% | 18,717,352 | | 0.98% |
| Robert and Richards (office building) | 19,884,200 | | 1.00% | 19,884,200 | | 1.04% |
| ISTAR 100 Riverview | 15,300,000 | | 0.77% | 19,492,800 | | 1.02% |
| ENDOV Associates LLC | 18,420,200 | | 0.93% | 15,874,600 | | 0.83% |
| Trois Holdings LLC | 14,362,800 | | 0.73% | 14,362,800 | | 0.75% |
| DREI Holdings LLC | 10,822,000 | | 0.55% | 10,822,000 | | 0.56% |
| Clinton Commons Associates | 10,765,800 | | 0.54% | 10,765,800 | | 0.56% |
| ISTAR 200-300 Riverview | 19,011,300 | | 0.96% | 19,011,300 | | 0.99% |
| Waters Edge | 10,624,900 | | 0.54% | 10,624,900 | | 0.55% |
| 140 Urban Renewal Assoc | 9,424,000 | | 0.48% | 9,424,000 | | 0.49% |
| Uptown Limited | 8,100,000 | | 0.41% | 10,200,000 | | 0.53% |
| Total | <u>\$ 1,157,399,134</u> | | <u>58.47%</u> | <u>\$ 146,345,476</u> | | <u>19.87%</u> |
| Total Assessed Value (J-6) | <u>\$ 1,979,405,344</u> | | | <u>\$ 1,918,990,947</u> | | |

* Trenton is the Capital City for the State of New Jersey. Accordingly, a significant portion of its land and buildings, by virtue of its use by the State of New Jersey, is tax exempt.

Source: Municipal Tax Assessor

Trenton School District
Property Tax Levies and Collections

Last Ten Fiscal Years
Unaudited

| Fiscal Year Ended June 30, | School Taxes Levied for the Fiscal Year | Collected within the Fiscal Year of the Levy ^a | | Collections in Subsequent Years |
|----------------------------------|---|--|-----------------------|------------------------------------|
| | | Amount | Percentage of Levy | |
| 2005 | \$ 21,115,662 | \$ 21,115,662 | 100.00% | \$ - |
| 2006 | 21,115,662 | 21,115,662 | 100.00% | - |
| 2007 | 21,115,662 | 21,115,662 | 100.00% | - |
| 2008 | 21,115,662 | 21,115,662 | 100.00% | - |
| 2009 | 21,115,662 | 21,115,662 | 100.00% | - |
| 2010 | 21,115,662 | 21,115,662 | 100.00% | - |
| 2011 | 21,115,662 | 21,115,662 | 100.00% | - |
| 2012 | 21,115,662 | 21,115,662 | 100.00% | - |
| 2013 | 21,115,662 | 21,115,662 | 100.00% | - |
| 2014 | 21,115,662 | 21,115,662 | 100.00% | - |

Source: District records including the Certificate and Report of School Taxes (A4F form)

^a School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Trenton School District
Ratios of Outstanding Debt by Type

Last Ten Fiscal Years
Unaudited

| Fiscal Year Ended June 30, | Governmental Activities | | | Percentage of Personal Income ^a | Per Capita ^a |
|-------------------------------------|---|----------------|----------------|--|-------------------------|
| | General Obligation Bonds ^b | Capital Leases | Total District | | |
| 2005 | \$ 45,465,000 | \$ 207,490 | \$ 45,672,490 | 0.02% | \$ 10,168 |
| 2006 | 47,549,000 | | 47,549,000 | 0.02 | 10,473 |
| 2007 | 47,934,000 | | 47,934,000 | 0.03 | 15,933 |
| 2008 | 45,688,556 | | 45,688,556 | 0.03 | 15,933 |
| 2009 | 47,917,348 | | 47,917,348 | 0.03 | 16,157 |
| 2010 | 50,661,392 | | 50,661,392 | 0.03 | 17,082 |
| 2011 | 38,443,000 | | 38,443,000 | 0.03 | 17,236 |
| 2012 | 38,205,000 | | 38,205,000 | 0.04 | 17,400 |
| 2013 | 34,015,000 | | 34,015,000 | 0.05 | 17,902 |
| 2014 | 29,190,000 | | 29,190,000 | 0.06 | 17,738 |

Source: City of Trenton Finance Office

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

b Type I Net Bonded Debt. See footnote 5 for more information. This debt is included in the financial statements of the City of Trenton.

Trenton School District
Ratios of Net General Bonded Debt Outstanding

Last Ten Fiscal Years
Unaudited

| Fiscal Year Ended June 30, | General Bonded Debt Outstanding | | Percentage of Actual Taxable Value ^a of Property | Per Capita ^b |
|----------------------------------|---------------------------------|---|---|-------------------------|
| | General Obligation Bonds | Net General Bonded Debt Outstanding | | |
| 2005 | \$ 45,465,000 | \$ 45,465,000 | 2.37% | \$ 10,168 |
| 2006 | 47,549,000 | 47,549,000 | 2.05 | 10,473 |
| 2007 | 47,934,000 | 47,934,000 | 2.05 | 15,933 |
| 2008 | 45,688,556 | 45,688,556 | 2.32 | 15,933 |
| 2009 | 47,917,348 | 47,917,348 | 2.43 | 16,157 |
| 2010 | 50,661,392 | 50,661,392 | 2.57 | 17,082 |
| 2011 | 38,443,000 | 38,443,000 | 1.94 | 17,236 |
| 2012 | 38,205,000 | 38,205,000 | 1.93 | 17,400 |
| 2013 | 34,015,000 | 34,015,000 | 1.72 | 17,902 |
| 2014 | 29,190,000 | 29,190,000 | 1.47 | 17,738 |

Notes: Details regarding the district's outstanding debt can be found in the notes to the basic financial statements.

a See Exhibit J-6 for property tax data.

b Population data can be found in Exhibit J-14 estimated upon an annual 1.3% growth rate.

Trenton School District
Direct and Overlapping Governmental Activities Debt

As of June 30, 2014
Unaudited

| <u>Governmental Unit</u> | <u>Debt Outstanding</u> | <u>Estimated Percentage Applicable ^a</u> | <u>Estimated Share of Overlapping Debt</u> |
|--|-------------------------|---|--|
| Debt repaid with property taxes | | | |
| City of Trenton | \$ 29,190,000 | 100% | \$ 29,190,000 |
| Other debt | | | |
| City of Trenton | 162,044,000 | 100% | 162,044,000 |
| County of Mercer | * | | - |
| Mercer County Improvement Authority | * | | - |
| Subtotal, overlapping debt | | | <u>191,234,000</u> |
| Trenton District Direct Debt | | | <u>-</u> |
| Total direct and overlapping debt | | | <u>\$ 191,234,000</u> |

Sources: City of Trenton Finance Office

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District.

This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of The City of Trenton. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

- a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

* Information not available

Trenton School District
Legal Debt Margin Information

Last Ten Fiscal Years
Unaudited

Legal Debt Margin Calculation for Fiscal Year 2014

| | |
|---------------------------|-------------------------|
| Equalized valuation basis | |
| 2014 | \$ 2,376,294,583 |
| 2013 | 2,577,801,239 |
| 2012 | 2,829,945,784 |
| [A] | <u>\$ 7,784,041,606</u> |

The debt applicable to the limit may be offset only by amounts that the applicable law expressly allows.

| | | | |
|---|-------|----------------------|---|
| Average equalized valuation of taxable property | [A3] | \$ 2,594,680,535 | |
| Debt limit (4 % of average equalization value) | [B] | 103,787,220 | a |
| Type I net bonded school debt | [C] | 29,190,000 | |
| Legal debt margin | [B-C] | <u>\$ 74,597,220</u> | |

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Debt limit | \$ 76,782,827 | \$ 83,023,720 | \$ 95,156,266 | \$ 110,422,065 | \$ 127,607,720 | \$ 129,276,934 | \$ 120,793,376 | \$ 120,180,741 | \$ 113,378,334 | \$ 103,787,220 |
| Total net debt applicable to limit | <u>45,465,000</u> | <u>47,549,000</u> | <u>47,934,000</u> | <u>45,688,556</u> | <u>47,917,348</u> | <u>50,661,392</u> | <u>38,448,000</u> | <u>38,205,000</u> | <u>34,015,000</u> | <u>29,190,000</u> |
| Legal debt margin | <u>\$ 31,317,827</u> | <u>\$ 35,474,720</u> | <u>\$ 47,222,266</u> | <u>\$ 64,733,509</u> | <u>\$ 79,690,372</u> | <u>\$ 78,615,542</u> | <u>\$ 82,350,376</u> | <u>\$ 81,975,741</u> | <u>\$ 79,363,334</u> | <u>\$ 74,597,220</u> |
| Total net debt applicable to the limit as a percentage of debt limit | 59.2% | 57.3% | 50.4% | 41.4% | 37.6% # | 39.2% | 31.8% | 31.8% | 30.0% | 28.1% |

Source: Abstract of ratables and District Records CAFR Schedule J-6.

a Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other district types.

Trenton School District
Demographic and Economic Statistics

Last Ten Fiscal Years
Unaudited

| Year | Population ^a | Personal Income ^b | Per Capita Personal Income ^c | Unemployment Rate ^d |
|------|-------------------------|------------------------------|--|-----------------------------------|
| 2005 | 83,918 | N/A | \$ 10,168 | 9.00% |
| 2006 | 83,154 | N/A | 10,473 | 9.10 |
| 2007 | 82,804 | N/A | 15,933 | 7.90 |
| 2008 | 82,804 | N/A | 15,933 | 9.90 |
| 2009 | 82,804 | N/A | 16,157 | 12.10 |
| 2010 | 83,242 | N/A | 17,082 | 9.60 |
| 2011 | 84,913 | N/A | 17,236 | 13.10 |
| 2012 | 84,913 | N/A | 17,400 | 12.80 |
| 2013 | 84,477 | N/A | 17,902 | 12.60 |
| 2014 | 84,349 | N/A | 17,738 | 10.90 |

Source:

^a Population information provided by the NJ Dept of Labor and Workforce Development

^b Personal income data was not available.

^c Per capita personal income by municipality estimated based upon the 2010 Census published by the US Bureau of Economic Analysis.

^d Unemployment data provided by the NJ Dept of Labor and Workforce Development

Trenton School District
Principal Employers

Current Year and Nine Years Ago
Unaudited

| 2014 | | | 2005 | | |
|---|---------------|--------------------------------|-------------------------------------|---------------|--------------------------------|
| Employer | Employees | Percentage of Total Employment | Employer | Employees | Percentage of Total Employment |
| State of New Jersey | 22,000 | 65.9% | State of New Jersey | 21,000 | 65.3% |
| Capital Health Systems (formerly Helene Fuld & Mercer Medical) | 3,300 | 9.9% | Helene Fuld Center | 3,000 | 9.3% |
| Trenton School System | 2,400 | 7.2% | Trenton School System | 1,897 | 5.9% |
| City of Trenton | 1,100 | 3.3% | City of Trenton | 1,700 | 5.3% |
| County of Mercer | 1,811 | 5.4% | County of Mercer | 1,625 | 5.1% |
| St. Francis Medical Center | 1,250 | 3.7% | St. Francis Medical Center | 1,250 | 3.9% |
| The Hibbert Company | 305 | 0.9% | The Trenton Times | 750 | 2.3% |
| Hutchinson Industries (7 locations) | 230 | 0.7% | The Hibbert Company | 353 | 1.1% |
| Mercer Arc Unit | 221 | 0.7% | Mercer Street Friend Center | 340 | 1.1% |
| Water's Edge Convalescent Center | 230 | 0.7% | Water's Edge Convalescent Center | 230 | 0.7% |
| Mercer Street Friend Center | 203 | 0.6% | | | |
| Marshall Industrial Technologies | 134 | 0.4% | | | |
| Trentonian | 140 | 0.4% | | | |
| Millhouse Residential & Health Care | 59 | 0.2% | | | |
| | <u>33,383</u> | <u>100%</u> | | <u>32,145</u> | <u>100%</u> |

Source: City of Trenton

Trenton School District
Full-time Equivalent District Employees by Function/Program

Last Ten Fiscal Years
Unaudited

| <u>Function/Program</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Instruction: | | | | | | | | | | |
| Regular | 1,069 | 1,093 | 1,075 | 1,069 | 1,114 | 1,114 | 989 | 727 | 738 | 733 |
| Special education | 79 | 74 | 102 | 46 | 90 | 90 | 51 | 260 | 373 | 449 |
| Other special education | - | - | - | - | - | - | - | 87 | - | - |
| Other instruction | - | - | - | - | - | - | - | 21 | 16 | 27 |
| Nonpublic school programs | 21 | 23 | 12 | - | - | - | - | - | - | - |
| Support Services: | | | | | | | | | | |
| Student & instruction related services | 274 | 306 | 282 | 370 | 187 | 187 | 210 | 267 | 320 | 310 |
| General administrative services | 32 | 13 | 28 | 12 | 9 | 9 | 4 | 5 | 11 | 7 |
| School administrative services | 94 | 101 | 102 | 97 | 79 | 79 | 94 | 89 | 87 | 111 |
| Business administrative services | 74 | 81 | 63 | 41 | 51 | 51 | 52 | 47 | 50 | 58 |
| Plant operations and maintenance | 293 | 316 | 286 | 322 | 317 | 317 | 275 | 134 | 149 | 153 |
| Pupil transportation | 14 | 14 | 26 | 25 | 20 | 20 | 23 | 1 | 3 | 3 |
| Special Schools | 126 | 152 | 20 | 212 | - | - | - | - | - | - |
| Total | <u>2,076</u> | <u>2,173</u> | <u>1,996</u> | <u>2,194</u> | <u>1,867</u> | <u>1,867</u> | <u>1,698</u> | <u>1,638</u> | <u>1,747</u> | <u>1,851</u> |

Source: District Budget Records

Trenton School District
Operating Statistics
Last Ten Fiscal Years
Unaudited

| Fiscal Year | Enrollment | Operating Expenditures ^a | Cost Per Pupil | Percentage Change | Teaching Staff ^b | Pupil/Teacher Ratio | | | Average Daily Enrollment (ADE) ^c | Average Daily Attendance (ADA) ^c | % Change in Average Daily Enrollment | Student Attendance Percentage |
|-------------|------------|-------------------------------------|----------------|-------------------|-----------------------------|---------------------|---------------|-------------|---|---|--------------------------------------|-------------------------------|
| | | | | | | Elementary | Middle School | High School | | | | |
| 2005 | 12,940 | \$ 273,028,642 | \$ 21,100 | 10.37% | 1,283 | 1:22 | 1:23 | 1:25 | 12,940 | 11,518 | -3.35% | 89.00% |
| 2006 | 12,510 | 293,051,677 | 23,425 | 11.02 | 1,201 | 1:22 | 1:23 | 1:25 | 12,689 | 11,485 | -1.94% | 90.50% |
| 2007 | 12,758 | 288,696,071 | 22,629 | -3.40 | 1,178 | 1:23 | 1:23 | 1:25 | 11,280 | 10,196 | -11.10% | 90.40% |
| 2008 | 13,599 | 283,368,752 | 20,837 | -8.60 | 1,115 | 1:23 | 1:23 | 1:25 | 11,636 | 10,671 | 4.66% | 91.70% |
| 2009 | 13,302 | 306,109,718 | 23,012 | 10.44 | 1,204 | 1:23 | 1:23 | 1:25 | 11,539 | 10,784 | -0.83% | 93.46% |
| 2010 | 13,770 | 300,484,152 | 21,822 | -5.17 | 1,204 | 1:23 | 1:23 | 1:25 | 11,662 | 9,904 | 5.00% | 90.35% |
| 2011 | 13,356 | 287,663,961 | 21,538 | -1.30 | 1,162 | 1:23 | 1:23 | 1:25 | 10,987 | 9,585 | -5.79% | 88.10% |
| 2012 | 13,727 | 283,665,648 | 20,665 | -4.17 | 1,095 | 1:23 | 1:23 | 1:25 | 11,353 | 10,234 | -3.33% | 90.14% |
| 2013 | 13,702 | 295,149,534 | 21,541 | 4.24 | 1,127 | 1:23 | 1:23 | 1:25 | 12,563 | 11,289 | 10.66% | 89.86% |
| 2014 | 13,681 | 320,642,179 | 23,437 | 8.80 | 1,209 | 1:23 | 1:23 | 1:25 | 11,701 | 10,309 | -6.86% | 88.10% |

Sources: District records, ASSA and Schedule J-12, J-14

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay; Schedule J-4.
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| District Building - Elementary | | | | | | | | | | |
| Cadwalader (1961) | | | | | | | | | | |
| Square Feet | 44,286 | 44,286 | 44,286 | 44,286 | 44,286 | 44,286 | 44,286 | 44,286 | 44,286 | 44,286 |
| Capacity (students) | 346 | 346 | 346 | 346 | 346 | 346 | 346 | 346 | 346 | 346 |
| Enrollment | 344 | 306 | 247 | 219 | 219 | 248 | 247 | 325 | 207 | - |
| Columbus (2004) | | | | | | | | | | |
| Square Feet | 52,000 | 52,000 | 74,000 | 74,000 | 74,000 | 74,000 | 74,000 | 74,000 | 74,000 | 74,000 |
| Capacity (students) | 308 | 308 | 300 | 300 | 300 | 308 | 308 | 308 | 308 | 308 |
| Enrollment | | | 273 | 228 | 228 | 260 | 334 | 360 | 377 | 370 |
| Franklin (1913) | | | | | | | | | | |
| Square Feet | 49,609 | 49,609 | 49,609 | 49,609 | 49,609 | 49,609 | 49,609 | 49,609 | 49,609 | 49,609 |
| Capacity (students) | 506 | 506 | 506 | 506 | 506 | 405 | 405 | 405 | 405 | 405 |
| Enrollment | 400 | 403 | 447 | 452 | 452 | 432 | 449 | 434 | 412 | 432 |
| Grant (1933) | | | | | | | | | | |
| Square Feet | 85,058 | 85,058 | 85,058 | 85,058 | 85,058 | 85,058 | 85,058 | 85,058 | 85,058 | 85,058 |
| Capacity (students) | 678 | 678 | 678 | 678 | 678 | 550 | 550 | 550 | 550 | 550 |
| Enrollment | 472 | 483 | 502 | 561 | 561 | 551 | 581 | 535 | 613 | 599 |
| Gregory (1985) | | | | | | | | | | |
| Square Feet | 71,108 | 88,376 | 88,376 | 88,376 | 88,376 | 85,058 | 85,058 | 85,058 | 85,058 | 85,058 |
| Capacity (students) | 492 | 492 | 492 | 492 | 492 | 460 | 460 | 460 | 460 | 460 |
| Enrollment | 492 | 493 | 484 | 513 | 513 | 453 | 462 | 515 | 523 | 438 |
| Harrison (1903) | | | | | | | | | | |
| Square Feet | 26,104 | 26,104 | 26,104 | 26,104 | 26,104 | 26,104 | | | | 26,104 |
| Capacity (students) | 166 | 166 | 166 | 166 | 166 | 184 | | | | 184 |
| Enrollment | 161 | 159 | 172 | 168 | 168 | 176 | | | | - |
| P.J. Hill (1977) | | | | | | | | | | |
| Square Feet | 100,498 | 105,566 | 105,566 | 105,566 | 105,566 | 105,566 | 105,566 | 105,566 | 105,566 | 105,566 |
| Capacity (students) | 650 | 650 | 650 | 650 | 650 | 730 | 730 | 730 | 730 | 730 |
| Enrollment | 619 | 601 | 592 | 563 | 563 | 568 | 604 | 646 | 652 | 450 |

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|--|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|
| <u>District Building - Elementary</u> | | | | | | | | | | |
| Jefferson (1973) | | | | | | | | | | |
| Square Feet | 62,443 | 62,443 | 63,179 | 63,179 | 63,179 | 63,197 | | 63,197 | | 63,197 |
| Capacity (students) | 340 | 340 | 500 | 500 | 500 | 400 | | 400 | | 400 |
| Enrollment | 305 | | 258 | 255 | 249 | 166 | | 332 | | 413 |
| Martin Luther King (2010) | | | | | | | | | | |
| Square Feet | | | | | | 118,884 | 118,884 | 118,884 | 118,884 | 118,884 |
| Capacity (students) | | | | | | 730 | 730 | 730 | 730 | 730 |
| Enrollment | | | | | | | 682 | 683 | 717 | 619 |
| Monument (1954) | | | | | | | | | | |
| Square Feet | 90,905 | 90,905 | 90,905 | 90,905 | 90,905 | 90,905 | 90,905 | 90,905 | 90,905 | 90,905 |
| Capacity (students) | 480 | 480 | 480 | 480 | 480 | 450 | 450 | 450 | 450 | 450 |
| Enrollment | 398 | 395 | 358 | 358 | 358 | 407 | 432 | 446 | 475 | 377 |
| Mott (1984) | | | | | | | | | | |
| Square Feet | 77,784 | 77,784 | 77,784 | 77,784 | 77,784 | 77,653 | 77,653 | 77,653 | 77,653 | 77,653 |
| Capacity (students) | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 |
| Enrollment | 402 | 423 | 452 | 479 | 533 | 467 | 416 | 392 | 438 | 433 |
| Parker (1940) | | | | | | | | | | |
| Square Feet | 58,453 | 58,453 | 58,453 | 58,453 | 58,453 | 62,500 | 62,500 | 62,500 | 62,500 | 62,500 |
| Capacity (students) | 350 | 350 | 350 | 350 | 350 | 505 | 505 | 505 | 505 | 505 |
| Enrollment | | | 285 | 396 | 618 | 498 | 513 | 517 | 518 | 538 |
| Robbins (1907) | | | | | | | | | | |
| Square Feet | 51,709 | 51,709 | 51,709 | 51,709 | 51,709 | 51,709 | 51,709 | 51,709 | 51,709 | 51,709 |
| Capacity (students) | 420 | 420 | 420 | 420 | 420 | 226 | 226 | 226 | 226 | 226 |
| Enrollment | 402 | 390 | 423 | 439 | 471 | 481 | 433 | 483 | 380 | 329 |
| Robeson (1939) | | | | | | | | | | |
| Square Feet | | | | | | | | | | 68,224 |
| Capacity (students) | | | | | | | | | | 463 |
| Enrollment | | | | | | | | | | 579 |
| Stokes (1954) | | | | | | | | | | |
| Square Feet | 48,268 | 48,268 | 48,268 | 48,268 | 48,268 | 48,268 | 48,268 | 48,268 | 48,268 | 48,268 |
| Capacity (students) | 416 | 416 | 416 | 416 | 416 | 416 | 416 | 416 | 416 | 416 |
| Enrollment | 395 | 383 | 336 | 293 | 207 | 290 | 183 | 204 | 254 | 211 |

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <u>District Building - Elementary</u> | | | | | | | | | | |
| Washington (1938) | | | | | | | | | | |
| Square Feet | 41,895 | 41,895 | 41,895 | 41,895 | 41,895 | 41,865 | 41,865 | 41,865 | 41,865 | 41,865 |
| Capacity (students) | 360 | 360 | 360 | 360 | 360 | 349 | 349 | 349 | 349 | 349 |
| Enrollment | 350 | 355 | 335 | 352 | 352 | 364 | 399 | 354 | 344 | 305 |
| Wilson (1960) | | | | | | | | | | |
| Square Feet | 70,976 | 70,976 | 70,976 | 70,976 | 70,976 | 70,976 | 70,976 | 70,976 | 70,976 | 70,976 |
| Capacity (students) | 502 | 502 | 502 | 502 | 502 | 475 | 475 | 475 | 475 | 475 |
| Enrollment | 400 | 393 | 360 | 330 | 330 | 421 | 455 | 418 | 403 | 396 |
| <u>Middle School</u> | | | | | | | | | | |
| Grace A. Dunn (1925) | | | | | | | | | | |
| Square Feet | 198,820 | 161,599 | 161,599 | 161,599 | 161,599 | 161,599 | 161,599 | 161,599 | 161,599 | 161,599 |
| Capacity (students) | 800 | 800 | 800 | 800 | 800 | 669 | 669 | 669 | 669 | 669 |
| Enrollment | 596 | 624 | 723 | 590 | 590 | 602 | 607 | 853 | 878 | 900 |
| Hedgepeth/Williams (1939) | | | | | | | | | | |
| Square Feet | 169,724 | 169,724 | 169,724 | 169,724 | 169,724 | 169,724 | 169,724 | 169,724 | 169,724 | 101,500 |
| Capacity (students) | 960 | 960 | 960 | 960 | 960 | 925 | 925 | 925 | 925 | 644 |
| Enrollment | 949 | 890 | 818 | 772 | 772 | 810 | 831 | 875 | 892 | 466 |
| Kilmer (1973 & 2007) | | | | | | | | | | |
| Square Feet | 63,179 | 63,179 | 119,000 | 119,000 | 119,000 | 119,882 | 119,882 | 119,882 | 119,882 | 119,882 |
| Capacity (students) | 500 | 500 | 800 | 800 | 800 | 730 | 800 | 800 | 800 | 800 |
| Enrollment | 410 | 403 | 656 | 582 | 434 | 556 | 592 | 673 | 648 | 424 |
| Martin Luther King (1961) | | | | | | | | | | |
| Square Feet | 126,466 | 126,466 | 126,466 | | | | | | | |
| Capacity (students) | 578 | 578 | | | | | | | | |
| Enrollment | 284 | 266 | | | | | | | | |
| Munoz-Rivera (1923) | | | | | | | | | | |
| Square Feet | 114,703 | 114,703 | 114,703 | 114,703 | 114,703 | 114,703 | | 114,703 | 114,703 | 114,703 |
| Capacity (students) | 460 | 460 | 460 | 460 | 460 | 523 | | 523 | 523 | 523 |
| Enrollment | 473 | 443 | 519 | 520 | 522 | 516 | | 64 | 226 | 538 |
| <u>High School</u> | | | | | | | | | | |
| Trenton Central High (1928) | | | | | | | | | | |
| Square Feet | 376,836 | 376,836 | 376,836 | 376,836 | 376,836 | 376,836 | 376,836 | 376,836 | 376,836 | 376,836 |
| Capacity (students) | 2,050 | 2,050 | 2,050 | 2,050 | 2,050 | 2,300 | 2,300 | 2,300 | 2,300 | 2,300 |
| Enrollment | 1,723 | 1,570 | 1,647 | 1,993 | 1,993 | 1,642 | 1,715 | 1,934 | 1,955 | 1,749 |
| Trenton Central High - West (1926) | | | | | | | | | | |
| Square Feet | 124,945 | 124,945 | 124,945 | 124,945 | 124,945 | 124,945 | 124,945 | 124,945 | 124,945 | 124,945 |
| Capacity (students) | 640 | 640 | 640 | 640 | 640 | 630 | 630 | 630 | 630 | 630 |
| Enrollment | 577 | 522 | 577 | 547 | 547 | 600 | 537 | 631 | 616 | 648 |
| Daylight/Twilight High School (2008) | | | | | | | | | | |
| Square Feet | | | | | | 101,000 | 101,000 | 101,000 | 101,000 | 101,000 |
| Capacity (students) | | | | | | 500 | 500 | 500 | 500 | 500 |
| Enrollment | | | | | | 555 | 573 | 507 | 668 | 591 |

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|--|--------|--------|--------|--------|--------|------|------|------|------|------|
| <u>Leased School Facilities - Elementary</u> | | | | | | | | | | |
| Columbus Annex (St. Hedwigs) (1904) | | | | | | | | | | |
| Square Feet | 61,532 | 61,532 | | | | | | | | |
| Capacity (students) | 245 | 245 | | | | | | | | |
| Enrollment | 233 | 233 | | | | | | | | |
| Parker (Sacred Heart (1921) | | | | | | | | | | |
| Square Feet | 28,686 | 28,686 | 28,686 | | | | | | | |
| Capacity (students) | 260 | 260 | 260 | | | | | | | |
| Enrollment | 222 | 210 | 210 | | | | | | | |
| <u>Leased School Facilities - Elementary</u> | | | | | | | | | | |
| Parker Annex (St. Mary's (1921) | | | | | | | | | | |
| Square Feet | 31,980 | 31,980 | 31,980 | | | | | | | |
| Capacity (students) | 220 | 220 | 220 | | | | | | | |
| Enrollment | 202 | 210 | 170 | | | | | | | |
| Parker Annex II (Holy Cross (1919)) | | | | | | | | | | |
| Square Feet | 41,531 | 41,531 | 41,531 | 41,531 | 41,531 | | | | | |
| Capacity (students) | 220 | 220 | 220 | 220 | 220 | | | | | |
| Enrollment | 202 | 202 | 200 | 221 | 221 | | | | | |
| Robbins Annex (St. Joachim (1965)) | | | | | | | | | | |
| Square Feet | | | | | | | | | | |
| Capacity (students) | | | | | | | | | | |
| Enrollment | | | | | | | | | | |
| Robbins Annex (Immaculate Conception (1925) | | | | | | | | | | |
| Square Feet | 34,164 | 34,164 | 34,164 | 34,164 | 34,164 | | | | | |
| Capacity (students) | 280 | 280 | 280 | 280 | 280 | | | | | |
| Enrollment | 215 | 274 | 283 | 360 | 360 | | | | | |
| Jefferson Annex (Holy Angels) | | | | | | | | | | |
| Square Feet | | 67,317 | | | | | | | | |
| Capacity (students) | | 315 | | | | | | | | |
| Enrollment | | 301 | | | | | | | | |

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Leased School Facilities - High Schools | | | | | | | | | | |
| Daylight/Twilight High | | | | | | | | | | |
| (Blessed Sacrement (1929)) | | | | | | | | | | |
| Square Feet | 46,824 | 46,824 | 46,824 | 46,824 | 46,824 | | | | | |
| Capacity (students - Three (3) Sessions) | 660 | 660 | 660 | 660 | 660 | | | | | |
| Enrollment | 998 | 900 | 896 | 772 | 772 | | | | | |
| Daylight/Twilight High-South Ward | | | | | | | | | | |
| (St. Stanislaus (1928)) | | | | | | | | | | |
| Square Feet | 16,646 | 16,646 | 16,646 | 16,646 | 16,646 | | | | | |
| Capacity (students - Three (3) Sessions) | 190 | 190 | 190 | 190 | 190 | | | | | |
| Enrollment | 380 | 358 | 200 | 200 | 200 | | | | | |
| TCHS - Medical Arts (Crescent Temple) | | | | | | | | | | |
| Square Feet | 85,200 | 85,200 | 85,200 | 85,200 | 85,200 | | | | | |
| Capacity (students) | 650 | 650 | 650 | 650 | 650 | | | | | |
| Enrollment | 336 | 320 | 315 | 315 | 315 | | | | | |
| Other | | | | | | | | | | |
| Administration Building | | | | | | | | | | |
| Square Feet | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 |
| Department of Special Services | | | | | | | | | | |
| Square Feet | 8,000 | 8,000 | 8,000 | 8,000 | 8,000 | | | | | |
| Truancy Center | | | | | | | | | | |
| Square Feet | | | | | | 22,500 | 22,500 | 22,500 | 22,500 | 22,500 |
| Maintenance Complex Bldg. A | | | | | | | | | | |
| Square Feet | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 18,270 | 18,270 | 18,270 | 18,270 |
| Maintenance Complex Bldg. B | | | | | | | | | | |
| Square Feet | | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 20,474 | 20,474 | 20,474 | 20,474 |
| Commissary/Garage | | | | | | | | | | |
| Square Feet | 54,414 | 54,414 | 54,414 | 54,414 | 54,414 | 54,414 | 54,414 | 54,414 | 54,414 | 54,414 |
| Junior Five Warehouse | | | | | | | | | | |
| Square Feet | | | | | | | 2,975 | 2,975 | 2,975 | 2,975 |
| Lincoln Ave Warehouse | | | | | | | | | | |
| Square Feet | | | | | | | 25,042 | 25,042 | 25,042 | 25,042 |
| Zeigler Building Warehouse | | | | | | | | | | |
| Square Feet | | | | | | | 55,000 | 55,000 | 55,000 | 55,000 |
| Number of Schools at June 30, 2014 | | | | | | | | | | |
| Elementary = 17 | | | | | | | | | | |
| Middle School = 2 | | | | | | | | | | |
| High School = 3 | | | | | | | | | | |
| Other = 8 | | | | | | | | | | |

Source: District records

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

Trenton School District
General Fund
Schedule of Required Maintenance for School Facilities
Last Ten Fiscal Years
Unaudited

Undistributed Expenditures - Required Maintenance for School Facilities
11-000-261-XXX

| School Facilities | Years ended June 30, | | | | | | | | | |
|--------------------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 |
| Trenton Central High | \$ 3,048,391 | \$ 1,153,405 | \$ 980,363 | \$ 427,264 | \$ 146,374 | \$ 83,861 | \$ 102,357 | \$ 110,652 | \$ 201,955 | \$ 226,413 |
| Trenton Central High West | 526,753 | 246,913 | | | | | | | | |
| Daylight/Twilight High | 504,786 | 192,174 | 197,330 | 86,001 | 29,463 | | | | | |
| Martin L. King Middle | | 226,202 | 232,272 | 101,229 | 34,679 | 5,591 | 6,824 | 6,291 | 33,327 | 109,990 |
| Hedgepeth/Williams | 692,628 | 322,936 | 331,601 | 144,519 | 49,510 | 33,546 | 40,943 | 41,786 | 18,668 | 43,285 |
| Arthur Holland Middle | | | | | | 72,682 | 88,709 | 95,842 | | |
| Grace A. Dunn Middle | 1,227,721 | 597,462 | 315,727 | 137,601 | 47,140 | 55,909 | 68,238 | 68,832 | 64,513 | 52,487 |
| Cadwalader | 794,309 | 102,964 | 86,525 | 37,709 | 12,919 | 16,773 | 20,471 | 19,154 | 17,615 | 7,998 |
| Columbus | 468,201 | 219,176 | 144,579 | 63,011 | 21,586 | 11,182 | 13,648 | 14,155 | | |
| Franklin | 198,822 | 94,392 | 96,924 | 42,242 | 14,471 | 16,773 | 20,471 | 24,486 | 13,062 | 11,451 |
| Grant | 389,894 | 436,841 | 166,184 | 72,426 | 24,812 | 22,364 | 27,295 | 26,666 | 30,694 | 40,628 |
| Gregory | 368,894 | 494,625 | 166,184 | 72,426 | 24,812 | 22,364 | 27,295 | 26,578 | 25,668 | 22,815 |
| Harrison | 104,619 | | | | 7,615 | 5,591 | 6,824 | 7,619 | 3,280 | 5,698 |
| Jefferson | 462,685 | 7,225 | 123,472 | | 18,435 | 22,364 | 27,295 | 25,929 | | 22,178 |
| Joyce Kilmer | 577,596 | 282,486 | 234,221 | 102,079 | 34,971 | 5,591 | 6,824 | 9,833 | 28,421 | 12,142 |
| Luis Munoz-Rivera Elementary | 938,258 | 218,247 | 224,103 | | 33,460 | 61,500 | 75,062 | 75,459 | 24,390 | 58,574 |
| Martin L. King Elementary | 476,462 | | | | | | | | | |
| Monument | 1,016,157 | 226,140 | 177,607 | 77,405 | 26,518 | 16,773 | 20,471 | 20,869 | 96,403 | 32,572 |
| Mott | 571,217 | 147,751 | 151,716 | 66,121 | 22,632 | 11,182 | 13,648 | 14,707 | 16,247 | 14,310 |
| P.J. Hill | 456,424 | 219,047 | 206,251 | 89,889 | 30,794 | 39,136 | 47,767 | 48,135 | 32,212 | 35,486 |
| Parker | 250,487 | 118,919 | 122,110 | 53,218 | 18,232 | | | | | |
| Paul Robeson Elementary | 273,427 | | | | | | | | | 860 |
| Robbins | 207,239 | 98,387 | 101,027 | 44,030 | 15,084 | 11,182 | 13,648 | 15,556 | 54,701 | 5,337 |
| Stokes | 268,448 | 91,840 | 94,304 | 41,100 | 14,080 | 16,773 | 20,471 | 22,143 | 20,093 | 25,719 |
| Washington | 225,332 | 79,657 | 81,794 | 35,648 | 12,212 | 11,182 | 13,648 | 17,101 | 17,047 | 23,749 |
| Wilson | 1,137,014 | 139,777 | 138,672 | 60,435 | 20,704 | 16,773 | 20,471 | 22,207 | 22,008 | 14,616 |
| Total School Facilities | 15,185,764 | 5,716,566 | 4,372,966 | 1,754,353 | 559,092 | 682,379 | 714,000 | 720,304 | 766,308 | 922,205 |
| Grand Total | \$ 15,185,764 | \$ 5,716,566 | \$ 4,372,966 | \$ 1,754,353 | \$ 559,092 | \$ 682,379 | \$ 714,000 | \$ 720,304 | \$ 766,308 | \$ 922,205 |

Source: District records of required maintenance

Trenton School District
Insurance Schedule
June 30, 2014
Unaudited

| | Coverage | Deductible |
|---|----------------|------------|
| New Jersey School Boards Association Insurance Group (NJSBAIG) | | |
| School Package Policy: | | |
| Property | | |
| Blanket Building and Contents | \$ 350,000,000 | \$ 5,000 |
| Blanket Extra Expense | 50,000,000 | 5,000 |
| Blanket Valuable Papers and Records | 10,000,000 | 5,000 |
| Demolition and Increased Cost of Construction | 10,000,000 | |
| Loss of Rent | Not Covered | |
| Loss of Business Income/Tuition | Not Covered | |
| Builders Risk | Not Covered | |
| Fire Department Service Charge | 10,000 | |
| Arson Reward | 10,000 | |
| Pollution Cleanup and Removal | 250,000 | |
| Fine Arts | Not Covered | |
| Earthquake | 50,000,000 | |
| Flood | 10,000,000 | 510,000 |
| Terrorism | 1,000,000 | |
| Accounts Receivable | 250,000 | |
| EDP | | |
| Blanket Hardware/Software | 5,500,000 | 1,000 |
| Flood | 1,000,000 | 510,000 |
| Equipment Breakdown | | |
| Property Damage | 100,000,000 | 5,000 |
| Crime | | |
| Public Employee Dishonesty | 1,000,000 | 1,000 |
| Theft - Loss of Money & Securities On or Off Premises | 100,000 | 1,000 |
| Theft - Money Orders & Counterfeit Paper Currency | 100,000 | 1,000 |
| Forgery or Alteration | 250,000 | 1,000 |
| Computer Fraud | 250,000 | 1,000 |
| Board Secretary/Business Administrator | 1,000,000 | 1,000 |
| Board Treasurer | 1,000,000 | 1,000 |
| Comprehensive General Liability | | |
| Bodily Injury and Property Damage | 16,000,000 | |
| Bodily Injury from Products and Completed Operations | 16,000,000 | |
| Sexual Abuse | 16,000,000 | |
| Personal Injury and Advertising Injury | 16,000,000 | |
| Employee Benefits and Premises Medical Payments | 16,000,000 | 1,000 |
| School Board Legal Liability: | | |
| School Leaders Errors and Omissions Policy | 16,000,000 | 5,000 |
| Workers Compensation and Employer's Liability Agreement: | | |
| Bodily Injury by Accident | 2,000,000 | |
| Bodily Injury by Diseases | 2,000,000 | |

Single Audit Section

Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards*

Independent Auditors' Report

Honorable President and
Members of the Board of Education
Trenton School District
County of Mercer
Trenton, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Trenton School District, in the County of Mercer, State of New Jersey (the "District") as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 4, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

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484.821.5735

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



David J. Gannon
Licensed Public School Accountant
No. 2305



WISS & COMPANY, LLP

December 4, 2014
Iselin, New Jersey

Report on Compliance For Each Major Federal and State Program and Report on Internal Control Over Compliance

Independent Auditors' Report

Honorable President and
Members of the Board of Education
Trenton School District
County of Mercer
Trenton, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the Trenton School District's, in the County of Mercer, State of New Jersey (the "District") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2014. The District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*; and New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of*

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Federal Grants, State Grants and State Aid. Those standards and requirements, OMB Circular A-133 and New Jersey OMB Circular 04-04 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to previously that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to previously. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and New Jersey OMB Circular 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

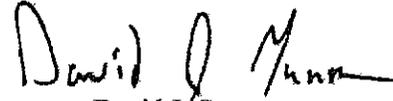
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any

deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and New Jersey OMB Circular 04-04. Accordingly, this report is not suitable for any other purposes.



David J. Gannon
Licensed Public School Accountant
No. 2305



WISS & COMPANY, LLP

December 4, 2014
Iselin, New Jersey

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Trotman School District
Schedule of Expenditures of Federal Awards
Year ended June 30, 2014

| Federal CFDA Number | Grant Period | Program or Award Amount | Balance at June 30, 2013 | Carryover Amount | Cash Received | Budgetary Expenditures | Adjustments/Cancelled | Payment of Prior Years' Balances | (Accounts Receivable) | June 30, 2014 Unexpended Revenue | Due to Creditor |
|---|---------------|-------------------------|--------------------------|------------------|---------------|------------------------|-----------------------|----------------------------------|-----------------------|----------------------------------|-----------------|
| U.S. Department of Education--Passed-Through State | | | | | | | | | | | |
| Special Revenue Fund (Continued) | | | | | | | | | | | |
| 84.196A | 9/11-8/31/14 | \$ 150,344 | \$ (67,897) | | \$ 75,643 | \$ (74,574) | | \$ | \$ (50,292) | | |
| 84.196A | 9/11-8/31/13 | 11,483 | 26,351 | | 8,543 | (17,416) | | (24,231) | | | |
| 84.196A | 9/11-8/31/12 | 225,375 | 61,746 | | 161,058 | (143,920) | | (24,231) | | | |
| 84.048 | 7/11-6/30/14 | 170,216 | | | 27,280 | (74,797) | 3,799 | | | | |
| 84.048 | 7/11-6/30/13 | 210,288 | (32,063) | | 29,229 | | 2,834 | | | | |
| 84.048 | 7/11-6/30/12 | 212,023 | 25,387 | | 56,509 | (92,797) | 6,633 | (25,287) | | | |
| | | | (5,719) | | | | | (25,287) | | | |
| 84.215X | 7/10-6/30/13 | 1,624,733 | (135,738) | | 171,845 | | 1,793 | | | | |
| | | | (123,738) | | 171,845 | | 1,793 | | | | |
| 84.215 | 9/11-8/31/12 | 323,318 | (5,899) | | | | 5,069 | | | | |
| | | | (5,899) | | | | 5,069 | | | | |
| 84.186 | 9/11-8/31/13 | 1,500,017 | (1,130,397) | | 381,310 | (340,597) | 2,400 | | | | (1,267,704) |
| 84.186 | 9/11-8/31/12 | 1,454,228 | (337,219) | | 332,219 | | | | | | |
| | | | (1,297,729) | | 332,219 | (306,827) | 2,400 | | | | |
| 84.395 | 9/11-11/30/15 | 483,404 | | | 39,436 | (340,544) | | | | | |
| | | | | | 39,436 | (340,544) | | | | | |
| 97.055 | 10/01-6/30/14 | 48,389 | (5,917) | | 15,205 | (2,288) | | | | | |
| | | | (5,917) | | 15,205 | (2,288) | | | | | |
| | | | (6,667,481) | | 16,952,613 | (13,943,787) | 172,393 | (52,133) | | | (4,228,655) |
| | | | | | | | | | | | 328,608 |
| | | | | | | | | | | | \$ 58,637 |
| U.S. Department of Agriculture--Passed-Through State Department of Education | | | | | | | | | | | |
| Enterprise Fund: | | | | | | | | | | | |
| 10.555 | 7/11-6/30/14 | 1,495,137 | | | 1,164,549 | (1,495,137) | | | | | (310,604) |
| 10.555 | 7/11-6/30/13 | 1,221,746 | (384,644) | | 384,092 | | | | | | |
| 10.555 | 7/11-6/30/12 | 4,138,210 | (1,254,857) | | 1,254,857 | (6,008,246) | | | | | (871,529) |
| | | | (1,433,892) | | 6,009,183 | (5,568,421) | | | | | |
| 10.000 | 7/11-6/30/14 | 341,713 | | | 243,380 | (341,713) | | | | | (96,333) |
| 10.000 | 7/11-6/30/13 | 322,919 | (113,482) | | 113,480 | | | | | | |
| | | | (113,482) | | 358,860 | (345,713) | | | | | |
| 10.582 | 7/11-6/30/14 | 96,928 | | | 67,625 | (96,928) | | | | | (49,403) |
| 10.582 | 7/11-6/30/13 | 72,715 | (29,813) | | 71,440 | (96,928) | | | | | |
| | | | (29,813) | | 395,976 | (95,570) | | | | | 406 |
| 10.555 | 7/11-6/30/14 | 395,976 | 9,092 | | 395,976 | (9,092) | | | | | |
| 10.555 | 7/11-6/30/13 | 304,066 | 9,092 | | 395,976 | (609,662) | | | | | |
| | | | | | | | | | | | |
| | | | (1,774,102) | | 6,894,449 | (6,406,724) | | | | | 406 |
| | | | (7,166,136) | | 23,213,635 | (21,292,773) | 172,393 | (52,553) | | | (1,347,777) |
| | | | | | | | | | | | 325,014 |
| | | | | | | | | | | | \$ 58,637 |

NC - non-sunk expenditures
See accompanying notes to schedules of federal awards and state financial statements.

Trenton School District
Schedule of Expenditures of State Financial Assistance
Year ended June 30, 2014

| State Grantor/Program Title | Grant or State Project Number | Grant Period | Award Amount | Balance at June 30, 2013 | Cash Received | Budgetary Expenditures | Cancellations/ Adjustments | Repayment of Prior Years' Balances | June 30, 2014 | | | Memo (Budgetary Receivable) | Memo Cumulative Expenditures | |
|---|-------------------------------|-------------------|----------------|--------------------------|-----------------------|-------------------------|----------------------------|------------------------------------|-----------------------|--------------------|-----------------------|-----------------------------|------------------------------|-------------------------|
| | | | | | | | | | (Accounts Receivable) | Unearned Revenue | Due to Grantor | | | |
| State Department of Education | | | | | | | | | | | | | | |
| General Fund: | | | | | | | | | | | | | | |
| Equalization Aid | 495-034-5120-078 | 7/1/13-6/30/14 | \$ 190,547,980 | | \$ 173,390,121 | \$ (190,547,980) | | | | | | \$ (17,157,859) | \$ (190,547,980) | |
| Transportation Aid | 495-034-5120-014 | 7/1/13-6/30/14 | 2,732,869 | | 2,439,577 | (2,732,869) | | | | | | (273,292) | (2,732,869) | |
| Special Education Categorical Aid | 495-034-5120-089 | 7/1/13-6/30/14 | 8,270,931 | | 7,443,838 | (8,270,931) | | | | | | (827,093) | (8,270,931) | |
| Security Aid | 495-034-5120-084 | 7/1/13-6/30/14 | 5,077,389 | | 4,569,650 | (5,077,389) | | | | | | (507,739) | (5,077,389) | |
| Adjustment Aid | 495-034-5120-085 | 7/1/13-6/30/14 | 21,179,870 | | 19,061,883 | (21,179,870) | | | | | | (2,117,987) | (21,179,870) | |
| Extraordinary Aid | 100-034-5120-473 | 7/1/13-6/30/14 | 909,943 | | | (909,943) | | | | \$ (909,943) | | | (909,943) | |
| Additional Non Public Transportation Aid | N/A | 7/1/13-6/30/14 | 28,890 | | | (28,890) | | | | (28,890) | | | (28,890) | |
| Additional Non Public Transportation Aid | N/A | 7/1/12-6/30/13 | 31,459 | \$ (31,459) | 31,459 | | | | | | | | | |
| Anti-Bullying Bill of Rights Act | N/A | 7/1/13-6/30/14 | 3,885 | | | (3,885) | | | | | | | (3,885) | |
| On-Behalf TPAF Pension and Medical Contributions | 495-034-5095-001/006/007 | 7/1/13-6/30/14 | 9,393,198 | | 9,393,198 | (9,393,198) | | | | | | | (9,393,198) | |
| TPAF-Social Security reimbursements | 495-034-5095-002 | 7/1/13-6/30/14 | 6,763,439 | | 6,429,709 | (6,763,439) | | | | (333,730) | | | (6,763,439) | |
| TPAF-Social Security reimbursements | 495-034-5095-002 | 7/1/12-6/30/13 | 6,126,617 | (646,225) | 646,225 | | | | | | | | | |
| Equalization Aid | 495-034-5120-078 | 7/1/12-6/30/13 | 189,454,837 | (17,007,560) | 17,007,560 | | | | | | | | | |
| Transportation Aid | 495-034-5120-014 | 7/1/12-6/30/13 | 2,783,671 | (278,367) | 278,367 | | | | | | | | | |
| Special Education Categorical Aid | 495-034-5120-089 | 7/1/12-6/30/13 | 8,267,099 | (826,710) | 826,710 | | | | | | | | | |
| Security Aid | 495-034-5120-084 | 7/1/12-6/30/13 | 4,969,263 | (496,926) | 496,926 | | | | | | | | | |
| Adjustment Aid | 495-034-5120-085 | 7/1/12-6/30/13 | 21,452,882 | (2,145,288) | 2,145,288 | | | | | | | | | |
| Extraordinary Aid | 100-034-5120-473 | 7/1/12-6/30/13 | 729,267 | (729,267) | 729,267 | | | | | | | | | |
| Homeless Tuition Reimbursement | N/A | 7/1/13-6/30/14 | 5,657 | | | (5,657) | | | | (5,657) | | | (5,657) | |
| Homeless Tuition Reimbursement | N/A | 7/1/12-6/30/13 | 81,326 | (81,326) | 81,326 | | | | | | | | | |
| Total General Fund | | | | (22,243,128) | 244,994,989 | (244,914,045) | | | | (1,278,220) | | (20,883,966) | (244,914,045) | |
| Special Revenue Fund: | | | | | | | | | | | | | | |
| Preschool Education Aid | 495-034-5120-086 | 7/1/13-6/30/14 | 27,957,236 | | 25,161,512 | (23,602,611) | | | | \$ 4,354,625 | | (2,795,724) | (23,602,611) | |
| Preschool Education Aid | 495-034-5120-086 | 7/1/12-6/30/14 | 27,473,115 | (2,747,311) | 2,747,311 | | | | | | | | | |
| Preschool Education Aid | 495-034-5120-086 | 7/1/12-6/30/14 | 27,473,115 | | 819,403 | (860,371) | \$ 40,968 | | | | | | (860,371) | |
| Preschool Education Aid | 495-034-5120-086 | 7/1/11-6/30/14 | 26,910,920 | | 1,035,099 | (1,035,099) | | | | | | | (1,035,099) | |
| Preschool Education Aid | 495-034-5120-086 | 7/1/10-6/30/14 | 26,747,826 | | 1,412,806 | (1,412,806) | | | | | | | (1,412,806) | |
| Refugee Children | N/A | 7/1/08-Completion | 58,750 | | 1,997 | | | | | | | | | |
| School Based Youth Services Program | N/A | 7/1/13-Completion | 481,430 | | 481,430 | (480,376) | | | | 1,997 | \$ 1,058 | | (480,376) | |
| School Based Youth Services Program | N/A | 7/1/12-Completion | 436,071 | 12,000 | | | | | | | 12,000 | | | |
| School Based Youth Services Program | N/A | 7/1/12-Completion | 436,071 | (1,612) | 1,612 | | | | | | | | | |
| Governor's School of Excellence Grant | N/A | 7/1/05-Completion | 25,000 | (1,843) | | | | | | | | | | |
| Teacher Inquiry Project Program | N/A | 7/1/08-Completion | 3,688 | (3,688) | | | | | | | | | | |
| NUSCC Robbins' Design Competition | N/A | 7/1/05-Completion | 96,000 | 3,978 | | | | | | | | | (3,978) | |
| NJ Family Care | N/A | 8/1/09-6/30/10 | 25,000 | (5,080) | | | | | | | | | 5,080 | |
| Matrix | N/A | 7/1/06-Completion | 140,000 | 8,054 | | | | | | | | | (8,054) | |
| Governor's Grant | N/A | 7/1/06-6/30/07 | 471 | (471) | | | | | | | | | 471 | |
| NP Handicapped Services: | | | | | | | | | | | | | | |
| Supplementary Instruction | 100-034-5120-066 | 7/1/13-6/30/14 | 5,031 | | 5,031 | | | | | | | | 5,031 | |
| Supplementary Instruction | 100-034-5120-066 | 7/1/12-6/30/13 | 2,082 | 2,082 | | | | | \$ (2,082) | | | | | |
| Non-Public Textbook Aid | 100-034-5120-064 | 7/1/13-6/30/14 | 2,797 | | 2,797 | (1,951) | | | | | | | (1,951) | |
| Non-Public Textbook Aid | 100-034-5120-064 | 7/1/12-6/30/13 | 3,276 | | 786 | | | | | | | | (786) | |
| Non-Public Nursing Services Aid | 100-034-5120-070 | 7/1/13-6/30/14 | 4,632 | | 4,632 | | | | | | | | 4,632 | |
| Non-Public Nursing Services Aid | 100-034-5120-070 | 7/1/12-6/30/13 | 4,548 | | 273 | | | | | | | | (273) | |
| Non-Public Nursing Services Aid | 100-034-5120-070 | 7/1/10-6/30/11 | 6,533 | | 6,141 | | | | | | | | (6,141) | |
| Non-Public Technology Initiative | 100-034-5120-373 | 7/1/13-6/30/14 | 1,020 | | 1,020 | (500) | | | | | | | (500) | |
| Non-Public Technology Initiative | 100-034-5120-373 | 7/1/12-6/30/13 | 1,210 | | 22 | | | | | | | | (22) | |
| Total Special Revenue Fund | | | | 542,636 | 28,405,345 | (27,393,714) | 44,297 | | | (9,304) | | 4,356,622 | (27,393,714) | |
| State Department of Agriculture | | | | | | | | | | | | | | |
| Enterprise Fund: | | | | | | | | | | | | | | |
| State School Lunch Program | 100-010-3350-023 | 7/1/13-6/30/14 | 82,946 | | 61,830 | (82,946) | | | | | | (21,116) | (82,946) | |
| State School Lunch Program | 100-010-3350-023 | 7/1/12-6/30/13 | 86,523 | (29,687) | 29,687 | | | | | | | | | |
| Total Enterprise Fund | | | | (29,687) | 91,517 | (82,946) | | | | | | (21,116) | (82,946) | |
| Total State Financial Assistance | | | | \$ (21,730,179) | \$ 275,491,851 | \$ (272,390,705) | \$ 44,297 | | | \$ (9,304) | \$ (1,299,336) | \$ 4,356,622 | \$ (23,679,688) | \$ (272,390,705) |
| State Financial Assistance Not Subject to Single Audit Determination | | | | | | | | | | | | | | |
| On-Behalf TPAF Pension and Medical Contributions | 495-034-5095-001/006/007 | 7/1/13-6/30/14 | 9,393,198 | | 9,393,198 | (9,393,198) | | | | | | | (9,393,198) | |
| Total State Financial Assistance Subject to Single Audit Determination | | | | \$ (21,730,179) | \$ 264,098,653 | \$ (262,997,507) | \$ 44,297 | | | \$ (9,304) | \$ (1,299,336) | \$ 4,356,622 | \$ (23,679,688) | \$ (262,997,507) |

N/A - Information not available.
See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Trenton School District

Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance

Year ended June 30, 2014

1. General

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal award and state financial assistance programs of the Board of Education, Trenton School District. The Board of Education is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies are included on the schedules of expenditures of federal awards and state financial assistance.

2. Basis of Accounting

The accompanying schedules of expenditures of financial awards and assistance are presented using the modified accrual basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting and those recorded in the special revenue fund, which are presented using the budgetary basis of accounting. These bases of accounting are described in Note 1 to the District's basic financial statements. The information on these schedules are presented in accordance with the requirements of OMB A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented, or used in the preparation of, the basic financial statements.

3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the District's basic financial statements. The basic financial statements present the general fund and the special revenue fund on a GAAP basis. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Budgetary comparison schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made. The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the last state aid payments in the current

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance (continued)

Year ended June 30, 2014

3. Relationship to Basic Financial Statements (continued)

budget year, which is mandated pursuant to N.J.S.A. 18A:22-4.2. For GAAP purposes, those payments are not recognized until the subsequent budget year due to the state deferral and recording of the last state aid payments in the subsequent year. The special revenue fund also recognizes the last state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-4.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is (\$129,113) for the general fund and \$9,578 for the special revenue fund.

See the Note to Required Supplementary Information (C-3) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the General and Special Revenue Funds. Federal awards and state financial assistance revenues, including those contributed to school based budgets, are reported in the District's basic financial statements on a GAAP basis as follows:

| | <u>Federal</u> | <u>State</u> | <u>Total</u> |
|--------------------------------|---------------------|----------------------|----------------------|
| General fund | \$ 940,262 | \$244,784,932 | \$245,725,194 |
| Special revenue fund | 14,002,785 | 27,233,738 | 41,236,523 |
| Capital projects fund | | 4,421,600 | 4,421,600 |
| Enterprise fund | 6,406,724 | 82,946 | 6,489,670 |
| Total financial award revenues | <u>\$21,349,771</u> | <u>\$276,523,216</u> | <u>\$297,872,987</u> |

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance (continued)

Year ended June 30, 2014

4. Other

Revenues and expenditures reported under the Food Donation Program represent current year value received and current year distributions respectively. TPAF Social Security contributions represent the amount reimbursed by the State for the employer's share of social security for TPAF members for the year ended June 30, 2014.

The post retirement pension and medical benefits received on-behalf of the District for the year ended June 30, 2014 amounted to \$9,393,198. Since on-behalf post retirement pension and medical benefits are paid by the State directly, these expenditures are not subject to a single audit in accordance with New Jersey OMB's Circular 04-04, as directed by the funding agency.

5. Adjustments

All adjustments represent cancellations of prior year receivables or encumbrances.

New Jersey Schools Development Authority (NJSDA) Funds

The NJSDA is administering and constructing projects on behalf of the District. These expenditures are not subject to a Single Audit in accordance with New Jersey OMB's Circular 04-04 and therefore are not reported on the Schedule of Expenditures of State Awards, as directed by the funding agency. The NJSDA expenditures incurred for the year ended June 30, 2014 amounted to \$4,421,600.

Trenton School District

Schedule of Findings and Questioned Costs

Year ended June 30, 2014

Part I - Summary of Auditors' Results

Financial Statement Section

| | | | |
|---|-------------------|------------------|---------------|
| Type of auditors' report issued: | <u>Unmodified</u> | | |
| Internal control over financial reporting: | | | |
| Material weakness(es) identified? | <u> </u> | Yes <u> X </u> | No |
| Significant deficiency(ies) identified? | <u> </u> | Yes <u> X </u> | None Reported |
| Noncompliance material to financial statements noted? | <u> </u> | Yes <u> X </u> | No |

Federal Awards Section

| | | | |
|--|-------------------|-----------------------|---------------|
| Dollar threshold used to distinguish between Type A and Type B programs: | <u>\$638,783</u> | | |
| Auditee qualified as low-risk auditee? | <u> X </u> | Yes <u> </u> | No |
| Type of auditors' report issued on compliance for major programs: | <u>Unmodified</u> | | |
| Internal control over major programs: | | | |
| Material weakness(es) identified? | <u> </u> | Yes <u> X </u> | No |
| Significant deficiency(ies) identified? | <u> </u> | Yes <u> X </u> | None Reported |
| Any audit findings disclosed that are required to be reported in accordance with Circular A-133 (Section .510(a))? | <u> </u> | Yes <u> X </u> | No |

Trenton School District
Schedule of Findings and Questioned Costs
Year ended June 30, 2014

Part I - Summary of Auditors' Results

Federal Awards Section (Continued)

Identification of major programs:

| CFDA Numbers | Name of Federal Program or Cluster |
|---------------------|---|
| 84.027A | IDEA Part B, Basic |
| 84.173A | IDEA Part B, Preschool |
| 84.367 | Title II, Part A |
| 93.778 | Medical Assistance Program |

Trenton School District

Schedule of Findings and Questioned Costs

Year ended June 30, 2014

Part I - Summary of Auditors' Results (continued)

State Awards Section

Dollar threshold used to distinguish between Type A and Type B programs:

\$3,000,000

Auditee qualified as low-risk auditee?

X Yes _____ No

Type of auditors' report issued on compliance for major programs:

Unmodified

Internal control over major programs:

Material weakness(es) identified?

_____ Yes X No

Significant deficiency(ies) identified?

_____ Yes X None Reported

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular 04-04?

_____ Yes X No

| State Program Numbers | Name of State Program or Cluster |
|-----------------------|---|
| 495-034-5120-089 | Special Education Categorical Aid |
| 495-034-5120-084 | Security Aid |
| 495-034-5120-078 | Equalization Aid |
| 495-034-5120-085 | Adjustment Aid |
| 495-034-5120-086 | Preschool Education Aid |
| 495-034-5095-002 | Reimbursed TPAF Social Security Contributions |

Trenton School District
Schedule of Findings and Questioned Costs
Year ended June 30, 2014

Part II - Schedule of Financial Statement Findings

No financial statement findings noted that are required to be reported under *Government Auditing Standards*.

Trenton School District

Schedule of Findings and Questioned Costs

Year ended June 30, 2014

**Part III - Schedule of Federal Awards and State Financial
Assistance Findings And Questioned Costs**

No Federal or State award findings or questioned costs noted that are required to be reported in accordance with OMB Circular A-133 and New Jersey OMB Circular 04-04.

Trenton School District
Summary Schedule of Prior Year Audit Findings
Year ended June 30, 2014

None.