

SCHOOL DISTRICT  
OF  
**BURLINGTON CITY**



Burlington City Board of Education  
Burlington, New Jersey

Comprehensive Annual Financial Report  
For the Fiscal Year Ended June 30, 2015

**Comprehensive Annual  
Financial Report**

**of the**

**Burlington City Board of Education  
Burlington, New Jersey**

**For the Fiscal Year Ended June 30, 2015**

Prepared by

Burlington City Board of Education  
Finance Department

# BURLINGTON CITY SCHOOL DISTRICT

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# **Introductory Section**

# **City of Burlington Board of Education**

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518 Locust Avenue, Burlington, New Jersey 08016 o (609) 387-5877  
e-mail: rcoxe@burlington-nj.net Fax (609) 386-6971

Jennifer M. Montone  
*President*

Raymond W. Coxe  
*School Business Administrator*

December 3, 2015

Honorable President and  
Members of the City of Burlington Board of Education  
518 Locust Avenue  
Burlington, New Jersey 08016

Dear Members of the City of Burlington Board of Education:

It is with pleasure that we submit the Comprehensive Annual Financial Report (CAFR) of the City of Burlington Public Schools for the fiscal year ending June 30, 2015. This CAFR includes the District's Basic Financial Statement prepared in accordance with Governmental Accounting Standards Board Statement 34. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, data presented in this report is accurate in all material respects and is reported in a manner that is designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections as follows:

- The Introductory Section contains a Table of Contents, Letter of Transmittal, List of Principal Officials, and an Organizational Chart of the School District;
- The Financial Section begins with the Independent Auditors' Report and includes the Management's Discussion and Analysis, the Basic Financial Statements and Notes providing an overview of the School District's financial position and operating results, and other schedules providing detailed budgetary information;
- The Statistical Section includes selected economic and demographic information, financial trends, and the fiscal capacity of the School District, generally presented on a multi-year basis;
- The Single Audit Section-The District is required to undergo an annual audit in conformity with the provisions of the Single Audit Act of 1986, as amended, the U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations", and the State Treasury Circular Letter 04-04 and/or 15-08 OMB, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid". Information related to this single audit, including the independent auditor's report on the internal control and compliance with applicable laws, regulations, contracts and grants, along with findings and questioned costs, if any, is included in the single audit section of this report.

## REPORTING ENTITY AND SERVICES

The City of Burlington Board of Education is an independent entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds and account groups of the District are included in this report. The City of Burlington Board of Education and all its schools constitute the District's reporting entity.

The City of Burlington School District, made up of three primary elementary schools, an Intermediate School, and a Grades 7 through 12 High School, is committed to maintaining small, neighborhood schools in an effort to meet the emotional, intellectual and social needs of its student population of approximately 1,700 students. The District also has a "receiving" school relationship with the Edgewater Park School District, which has been sending students to Grades 9-12 since the 1930's. During the 2014-2015 school year the district continued with a Balanced Literacy Approach for Language Arts, enVision Math for Grades K5 to 5<sup>th</sup> and the Prentice Hall Math Program in Grades 6 to 12.

The High School offers over 115 courses, including S.A.T. preparation, honors courses, and 8 AP (Advanced Placement) classes. The High School offers a nine period day, increasing instructional time by 28 minutes a day. The elementary schools (Pre-School to Grade 6) offer a comprehensive program to all students with a strong emphasis on language arts and mathematics. Effective September 1, 2001 the District began a full-day/full-year three-year-old and four-year-old program. This was in addition to our full-day Kindergarten program for early childhood education. The district opened a 12-classroom Early Childhood Center addition to the Samuel Smith School in January, 2003. In addition, the school district occupied the new 3-6 Wilbur Watts Intermediate School in May, 2007. The new education wing at Burlington City High School opened its facilities to students in September, 2007. The final construction phase was completed at the Burlington City High School and we opened our doors to our students in September, 2009.

As you can see from the following data, there are indicators that point to a school district that is putting forth a great deal of effort:

- Faculty attendance rates (97.22 %) are very high indicating that staff members are attending regularly to teach our youngsters. (Source: NJ School Report Card, 2014-2015)
- Student attendance rates (94.22%) are also very high indicating that students are attending regularly in an effort to learn. (Source: District Attendance Data 2014-2015)

Although encouraged by improving test results, we still have much work to do to obtain higher state and national scores and achieve more rigorous progress indicators as required by the Common Core State Standards in English Language Arts and Mathematics and the New Jersey Core Curriculum Content Standards. Over the past summer, teachers worked on creating or revising curriculum in preschool, reading, mathematics, science and visual and performing arts. Our own N.W.E.A testing, along with NJASK 3-8, and HSPA scores were carefully examined. At-risk youngsters are identified for support services such as Extended Day Learning Programs, NJ Ask and HSPA Review Classes.

While not minimizing the importance of statistical data, this summary would be incomplete without highlighting areas which contribute to the ratios, percentages and money spent on educating our children. Over the past five years, to further enhance our elementary program, the District has adopted a new elementary mathematics program. Instruction is aligned to the New Jersey Core Curriculum Content Standards and the Common Core State Standards. The writing process has been standardized for all classes. Staff members are expected to integrate Blooms Taxonomy of Higher Order Thinking Skills into their daily lessons. The district is technologically superior to many K-12 districts. We have 11 classroom computer labs, over 1,410 computers and mobile labs. The District offers an Extended Learning Program

for academically talented students. Special Education classes are provided at elementary and secondary levels, Title I instruction is designed to provide supplemental instruction to students in reading, writing and mathematics. A Student Assistance Program exists to help students achieve personal and academic success, deal with conflict and oversee programs in peer leadership and parent education.

A variety of activities and sports programs are available in the city schools. At Burlington City High School varsity sports are offered to male and female athletes. The 2014-2015 school year continued to bring honor and recognition to the community both in athletics and in our outstanding award winning music program. Co-curricular clubs and programs are also offered at the High School. Instrumental and vocal music programs are offered to all students in Grades 4-12. A Music-Art Festival for K-12 students is conducted annually. The School District also supports a before and after school daycare program. We are now working with the Educational Services Unit to further enhance our services in the area of Special Education. Additionally, the District has had a long term sending/receiving relationship with the Edgewater Park Township Board of Education. Edgewater Park sends its children to Burlington City High School in grade levels 9 through 12.

## **ECONOMIC CONDITIONS AND OUTLOOK**

The City of Burlington is classified as an urban district. The State of New Jersey has designated us as one of the formerly known Abbott districts. Geographically the community is only 2.44 square miles. Only a small portion of the community is not developed. As with many of the older Riverfront communities, the historic reliance on a few larger industrial ratables has caused a shift in tax obligations to residential property owners. It should be noted that the district has just completed a building program that added over \$100,000,000 in construction activity. The program included a new Wilbur Watts Intermediate School and a twenty-two classroom addition to the High School. In addition, the district passed a referendum for a 10,000 square foot auditorium at the new WWIS as well as improvements to the high school football field. The district issued bonds in 2004 for \$2,789,000 for the referendum program.

## **MAJOR INITIATIVES**

The District has identified the following major initiatives to be part of the 2014-2015 Budget:

- STEM Program
- Self-Contained Special Education Classes
- Inclusion Classes
- Elementary Literacy Program
- Early Childhood Education
- Alternative Education
- Curriculum Revision/Renewal
- Implementation of the Anti-Bullying Law
- District Curriculum Committee
- Elementary Mathematics Program
- Professional Development
- Alignment of the curriculum with the Common Core State Standards
- Implementation of the State requirements for TEACHNJ and Achieve NJ
- Measurement of student achievement growth using NWEA assessments and other standardized assessments

## **INTERNAL ACCOUNTING CONTROL**

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the district has complied with applicable laws and regulations.

## **BUDGETARY CONTROLS**

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2015.

## **CASH MANAGEMENT**

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements", Note 2. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

## RISK MANAGEMENT

The Board is a member of the Burlington County Insurance Pool - Joint Insurance Fund and as a result carries various forms of insurance, including but not limited to general liability, legal liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds. The Risk Management Plan is presented to the Board of Education and its auditor, and is on file at the Board office.

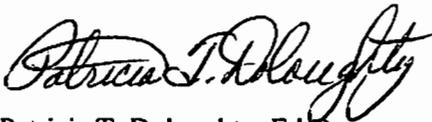
## OTHER INFORMATION

**Independent Audit** - State statutes require an annual audit by independent certified public accountant or registered municipal accountants. The accounting firm of Inverso & Stewart, CPAs, was selected by the City of Burlington Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1984 and the related OMB Circular A-133 and State of NJOMB's Circular 04-04 and/or 15-08. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

## ACKNOWLEDGMENTS

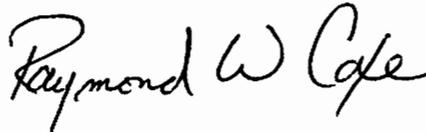
We would like to express our appreciation to the members of the City of Burlington Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district, and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,



Patricia T. Doloughty, Ed.D.  
Superintendent of Schools  
City of Burlington Board of Education

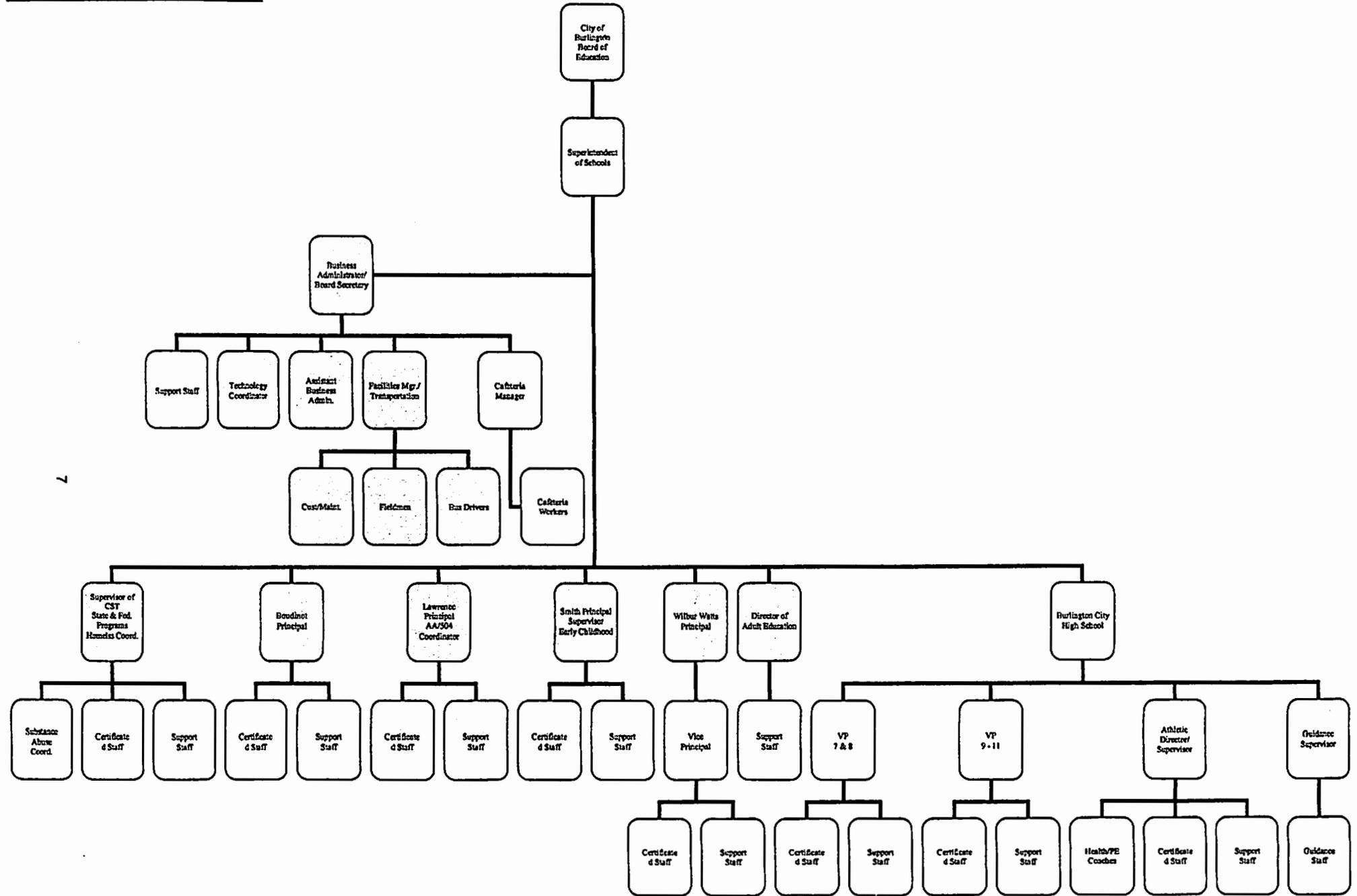
Respectfully submitted,



Raymond W. Coxe  
School Business Administrator  
City of Burlington Board of Education

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**ORGANIZATIONAL CHART**



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**BURLINGTON CITY BOARD OF EDUCATION**  
Burlington, New Jersey

**ROSTER OF OFFICIALS**  
**June 30, 2015**

<b><u>Members of the Board of Education</u></b>	<b><u>Term Expires</u></b>
Jennifer M. Montone, President	2017
Pat Dasher-Williams, Vice-President	2016
Maxine Borden-Hendricks	2015
Patricia Buehrig	2015
Arthur L. Diggs	2016
Nicole Gaspard Tovar	2015
Joan L. Michaud	2017
Frank Storm	2017
Darryl L. Thompson	2015
Dr. Gerald Gares, Edgewater Park Representative	2015

**Other Officials**

Patricia T. Doloughy, Ed.D., Superintendent of Schools  
Raymond W. Coxe, Board Secretary & School Business Administrator  
Kenneth McMillan, Treasurer  
Parker, McCay, P.A.  
    Stephen J. Mushinski, Esq., (Solicitor)  
    Frank Cavallo, Esq. (Solicitor)

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# **BURLINGTON CITY SCHOOL DISTRICT**

## **Consultants and Advisors**

### **Audit Firm**

Inverso & Stewart, LLC  
651 Route 73 North  
Suite 402  
Marlton, New Jersey 08053

### **Attorney**

Stephen J. Mushinski, Esq.  
Frank Cavallo, Esq.  
c/o Parker, McCay, P.A.  
9000 Midlantic Drive  
Suite 300  
P.O. Box 5054  
Mount Laurel, New Jersey 08054-1539

### **Official Depositories**

Investors Bank  
101 JFK Parkway  
Short Hills, NJ 07078

Beneficial  
Sunset Road  
P.O. Box 397  
Burlington, New Jersey 08016

Cornerstone Bank  
353 High Street  
Burlington, NJ 08016

Santander Bank  
332 High Street  
Burlington, NJ 08016

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# **Financial Section**

***INVERSO & STEWART, LLC***  
Certified Public Accountants

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-Member of-  
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New Jersey Society of CPAs

**INDEPENDENT AUDITOR'S REPORT**

The Honorable President and Members  
of the Board of Education  
Burlington City School District  
County of Burlington  
Burlington, New Jersey

***Report on the Financial Statements***

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

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## ***Opinions***

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of June 30, 2015, and the respective changes in financial position and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Emphasis of Matter***

As discussed in Note 9 to the financial statements, during the fiscal year ended June 30, 2015, the School District adopted the following new accounting standards issued by the Governmental Accounting Standards Board (GASB): Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. My opinion is not modified with respect to this matter.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Burlington City School District's basic financial statements. The accompanying combining statements and related major fund supporting statements and schedules and Schedules of Expenditures of Federal Awards and State Financial Assistance, as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and State of New Jersey OMB's Circular 04-04 and/or 15-08, as applicable, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are presented for purposes of additional analysis and are not a required part of the financial statements.

The accompanying combining statements and related major fund supporting statements and schedules and Schedules of Expenditures of Federal Awards and State Financial Assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information described in the previous paragraph is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I do not express an opinion or provide any assurance on them.

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***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, I have also issued my report dated December 3, 2015 on my consideration of the Burlington City School District's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Burlington City School District's internal control over financial reporting and compliance.

***INVERSO & STEWART, LLC***  
Certified Public Accountants



Robert P. Inverso  
Certified Public Accountant  
Public School Accountant

Marlton, New Jersey  
December 3, 2015

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 New Jersey Society of CPAs

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
 AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
 FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
 WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITOR'S REPORT**

The Honorable President and Members  
 of the Board of Education  
 Burlington City School District  
 County of Burlington  
 Burlington, New Jersey

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements, and have issued my report thereon dated December 3, 2015.

***Internal Control Over Financial Reporting***

In planning and performing my audit of the financial statements, I considered the Burlington City School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, I do not express an opinion on the effectiveness of the Burlington City School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the Burlington City School District's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

***INVERSO & STEWART, LLC***  
Certified Public Accountants



Robert P. Inverso  
Certified Public Accountant  
Public School Accountant

Marlton, New Jersey  
December 3, 2015

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**Required Supplementary Information - Part I**

**Burlington City School District  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2015**

As management of the Board of Education of the City of Burlington, New Jersey (School District), I offer readers of the School District's financial statements this narrative overview and analysis of the School District for the fiscal year ended June 30, 2015. I encourage readers to consider the information presented in conjunction with additional information that I have furnished in our letter of transmittal, which can be found in the introductory section of this report.

**Financial Highlights**

- The assets of the School District exceeded its liabilities at the close of the most recent fiscal year by \$16,719,418 (*net position*).
- Governmental activities have a deficit unrestricted net position of \$11,129,134. The accounting treatments in the governmental funds for compensated absences payable, net pension liability and the June state aid payments, and the state statute that prohibits School Districts from maintaining more than 2% of its expenditures as unrestricted fund balance are primarily responsible for this deficit balance.
- The total net position of the School District increased by \$465,631, or a 2.86% increase from the prior fiscal year-end balance. The majority of the increase is the result of operations combined with the repayment of long term debt.
- Fund balance of the School District's governmental funds increased by \$643,413 resulting in an ending fund balance of \$3,876,983. This increase was anticipated by the Board of Education and is the result of operations in the general fund and capital projects fund.
- Business-type activities have unrestricted net position of \$282,408.
- The School District's long-term obligations decreased by \$301,090 which is the result of the decrease in capital leases payable, a decrease in compensated absences and a decrease in bonds payable.

**Overview of the Basic Financial Statements**

This discussion and analysis is intended to serve as an introduction to the School District's basic financial statements. Comparison to the prior year's activity is provided in this document. The basic financial statements are comprised of three components: 1) District-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**District-wide Financial Statements**

The *district-wide financial statements* are designed to provide the reader with a broad overview of the financial activities in a manner similar to a private-sector business. The district-wide financial statements include the statement of net position and the statement of activities.

The *statement of net position* presents information about all of the School District's assets and liabilities. The difference between the assets and liabilities is reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The *statement of activities* presents information showing how the net position of the School District changed during the current fiscal year. Changes in net position are recorded in the statement of activities when the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement even though the resulting cash flows may be recorded in a future period.

Both of the district-wide financial statements distinguish functions of the School District that are supported from taxes and intergovernmental revenues (*governmental activities*) and other functions that are intended to recover all or most of their costs from user fees and charges (*business-type activities*). Governmental activities consolidate governmental funds including the General Fund, Special Revenue Fund, Capital Projects Fund, and Debt Service Fund. Business-type activities consolidate the Food Service Fund, Latchkey Program Fund and Community Education.

### **Fund Financial Statements**

*Fund financial statements* are designed to demonstrate compliance with finance-related requirements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific objectives. All of the funds of the School District are divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

*Governmental funds* account for essentially the same information reported in the governmental activities of the district-wide financial statements. However, unlike the district-wide financial statements, the governmental fund financial statements focus on near-term financial resources and fund balances. Such information may be useful in evaluating the financing requirements in the near term.

Since the governmental funds and the governmental activities report information using the same functions, it is useful to compare the information presented. Because the focus of each report differs, reconciliation is provided on the fund financial statements to assist the reader in comparing the near-term requirements with the long-term needs.

The School District maintains five individual governmental funds. The major funds are the General Fund, the Special Revenue Fund, the Capital Projects Fund, the Debt Service Fund and the Permanent Fund.. They are presented separately in the fund financial statements.

The School District adopts an annual appropriated budget for the General Fund, Special Revenue Fund and the Debt Service Fund. A budgetary comparison statement has been provided for each of these funds to demonstrate compliance with budgetary requirements.

*Proprietary funds* are used to present the same functions as the business-type activities presented in the district-wide financial statements. The School District maintains one type of proprietary fund - the Enterprise Fund. The fund financial statements of the enterprise fund provides the same information as the district-wide financial statements, only in more detail.

The School District's three enterprise funds (Food Service Fund, Latchkey Program Fund and Community Education Program Fund) are listed individually and are considered to be major funds.

*Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the district-wide financial statements because the resources of those funds are not available to support the School District's programs.

## **Notes to the Basic Financial Statements**

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also contains other supplementary information and schedules required by the New Jersey Audit Program, issued by the New Jersey Department of Education.

### **District-wide Financial Analysis**

The assets of the School District are classified as current assets and capital assets. Cash, investments, receivables, inventories and prepaid expenses are current assets. These assets are available to provide resources for the near-term operations of the School District. The majority of the current assets are the results of the tax levy and state aid collection process.

Capital assets are used in the operations of the School District. These assets are land, buildings, improvements, equipment and vehicles. Capital assets are discussed in greater detail in the section titled, Capital Assets and Debt Administration, elsewhere in this analysis.

Current and long-term liabilities are classified based on anticipated liquidation either in the near-term or in the future. Current liabilities include accounts payable, accrued salaries and benefits, unearned revenues, and current debt obligations. The liquidation of current liabilities is anticipated to be either from currently available resources, current assets or new resources that become available during fiscal year 2016. Long-term liabilities such as long-term debt obligations and compensated absences payable will be liquidated from resources that will become available after fiscal year 2016.

The assets of the primary government activities exceeded liabilities by \$16,263,974 with an unrestricted deficit balance of \$11,129,134. The net position of the primary government does not include internal balances.

A net investment of \$22,588,338 in land, improvements, buildings, equipment and vehicles which provide the services to the School District's 1,686 public school students, represents 138.86% of the School District's total net position. Net position of \$3,003,235 has been restricted for future budget appropriation, \$1,367,319 for Capital Projects, \$327,716 for Emergency Reserve and \$106,500 for the Permanent Fund.

As mentioned earlier, deficit unrestricted net position is primarily due to the accounting treatment for compensated absences payable and the June state aid payments, net pension liability, and state statutes that prohibit School Districts from maintaining more than 2% of its adopted budget as unrestricted fund balance.

**Burlington City School District  
Comparative Summary of Net Position  
As of June 30, 2015 and 2014**

	Governmental Activities		Business-Type Activities		District-Wide	
	2015	2014	2015	2014	2015	2014
<b>Assets:</b>						
Current assets	\$ 5,159,879	\$ 4,176,736	\$ 342,591	\$ 259,331	\$ 5,502,470	\$ 4,436,067
Capital assets	<u>24,589,531</u>	<u>25,136,161</u>	<u>173,036</u>	<u>177,127</u>	<u>24,762,567</u>	<u>25,313,288</u>
<b>Total assets</b>	<u>29,749,410</u>	<u>29,312,897</u>	<u>515,627</u>	<u>436,458</u>	<u>30,265,037</u>	<u>29,749,355</u>
<b>Deferred Outflows of Resources:</b>						
	<u>756,219</u>	<u>82,727</u>			<u>756,219</u>	<u>82,727</u>
<b>Liabilities:</b>						
Current Liabilities	1,570,947	1,221,121	60,183	3,829	1,631,130	1,224,950
Non-current Liabilities	<u>11,521,054</u>	<u>2,801,083</u>	<u>-</u>	<u>-</u>	<u>11,521,054</u>	<u>2,801,083</u>
<b>Total liabilities</b>	<u>13,092,001</u>	<u>4,022,204</u>	<u>60,183</u>	<u>3,829</u>	<u>13,152,184</u>	<u>4,026,033</u>
<b>Deferred Inflows of Resources</b>						
	<u>1,149,654</u>				<u>1,149,654</u>	
<b>Net position</b>	<u>\$ 16,263,974</u>	<u>\$ 25,373,420</u>	<u>\$ 455,444</u>	<u>\$ 432,629</u>	<u>\$ 16,719,418</u>	<u>\$ 25,806,049</u>
<b>Net position consists of:</b>						
<b>Net investment in</b>						
Capital assets	\$ 22,588,338	\$ 22,881,513	\$ 173,036	\$ 177,127	\$ 22,761,374	\$ 23,058,640
Restricted net position	4,804,770	4,214,885	-	-	4,804,770	4,214,885
Unrestricted net position	<u>(11,129,134)</u>	<u>(1,722,978)</u>	<u>282,408</u>	<u>255,502</u>	<u>(10,846,726)</u>	<u>(1,467,476)</u>
<b>Net position</b>	<u>\$ 16,263,974</u>	<u>\$ 25,373,420</u>	<u>\$ 455,444</u>	<u>\$ 432,629</u>	<u>\$ 16,719,418</u>	<u>\$ 25,806,049</u>

**Governmental Activities**

Net position of the School District increased by \$442,816 during the current fiscal year. Key elements of the increase in net position for governmental activities are as follows:

- Depreciation Expense of \$686,852
- Decrease in Compensated Absences Payable of \$39,363
- Decrease of Capital Leases and Bond Principal in the amount of \$261,727

**Business-type Activities**

Business-type activities increased the School District's net position by \$22,815. Key elements of the increase in net position for business-type activities are as follows:

- The Food Service Fund, the Latchkey Program and the Community Education Program had net incomes/(losses) after contributions and transfers of (\$6,227), \$28,704 and \$338 respectively.

**Burlington City School District**  
**Comparative Schedule of Changes in Net Position**  
**As of and for the Fiscal Year Ended June 30, 2015 and 2014**

	Governmental Activities		Business-Type Activities		District-Wide	
	2015	2014	2015	2014	2015	2014
<b>Revenues:</b>						
<b>Program Revenues</b>						
Charges for services	\$ -	\$ -	\$ 670,107	\$ 624,172	\$ 670,107	\$ 640,718
Operating grants and Contributions	7,483,957	7,115,156	647,360	635,244	8,131,317	7,750,400
Capital grants and Contributions				65,220		65,220
<b>General Revenues:</b>						
Property Taxes	10,667,467	10,487,872			10,667,467	10,487,872
Unrestricted State Aid	17,012,070	16,950,062			17,012,070	16,950,062
Tuition	3,097,695	2,668,226			3,097,695	2,668,226
Other Revenues	261,402	275,132	123	112	261,525	258,698
<b>Total Revenues</b>	<b>38,522,591</b>	<b>37,496,448</b>	<b>1,317,590</b>	<b>1,324,748</b>	<b>39,840,181</b>	<b>38,821,196</b>
<b>Expenses:</b>						
<b>Governmental Activities:</b>						
Instruction	15,134,580	16,464,078			15,134,580	16,464,078
Tuition	2,680,096	2,389,082			2,680,096	2,389,082
Related Services	4,457,447	3,513,831			4,457,447	3,513,831
Administrative Services	2,108,700	1,981,955			2,108,700	1,981,955
Central Services	600,968	600,606			600,968	600,606
Operations and Maintenance	2,956,456	3,219,298			2,956,456	3,219,298
Security Services	289,239	281,280			289,239	281,280
Transportation	871,979	803,314			871,979	803,314
Employees Benefits	8,869,453	7,664,869			8,869,453	7,664,869
Special Schools	6,750	7,763			6,750	7,763
Charter Schools	28,121	31,539			28,121	31,539
Interest on long-term Debt	41,644	51,598			41,644	51,598
Other	34,342	34,244			34,342	34,244
<b>Business-Type Activities:</b>						
Community Education			15,376	17,633	15,376	17,633
Food Service Operations			884,240	861,619	884,240	861,619
Latchkey Program			395,159	379,647	395,159	379,647
<b>Total Expenses</b>	<b>38,079,775</b>	<b>37,043,457</b>	<b>1,294,775</b>	<b>1,258,899</b>	<b>39,374,550</b>	<b>38,302,356</b>
<b>Increase in net position</b>						
Before transfers	442,816	452,991	22,815	65,849	465,631	518,840
Transfers						
<b>Changes in net position</b>	<b>442,816</b>	<b>452,991</b>	<b>22,815</b>	<b>65,849</b>	<b>465,631</b>	<b>518,840</b>
Net position, July 1, (restated)	15,821,158	24,920,429	432,629	366,780	16,253,787	25,287,209
<b>Net position, June 30,</b>	<b>\$ 16,263,974</b>	<b>\$ 25,373,420</b>	<b>455,444</b>	<b>\$ 432,629</b>	<b>\$ 16,719,418</b>	<b>\$ 25,806,049</b>

## **Financial Analysis of the Governmental Funds**

As noted earlier, the School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental Funds* - The focus of the School District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the School District's governmental funds reported a combined ending fund balance of \$3,876,983, an increase of \$643,413 in comparison with the prior year. Most of this increase is due to the results of operations in the General Fund and Capital Projects Fund.

The unreserved fund balance for the School District at the end of the fiscal year includes a deficit unreserved fund balance for the General Fund of \$927,787. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) reserved for ARRA/SEMI subsequent year's expenditures of \$14,855; 2) reserved for future budget appropriation \$1,900,000; 3) reserved for emergency reserve \$327,716; 4) reserved for capital \$1,367,319; 5) reserved for excess surplus \$1,088,380; 6) reserved for permanent fund \$106,500.

The general fund is the chief operating fund of the School District. As discussed earlier, the balance in the unreserved fund balance is due, primarily, to the accounting treatment of the June state aid payments as discussed in Note 17 of the notes to the basic financial statements, and state statutes that prohibit New Jersey's formerly known as Abbott School Districts from maintaining more than 2% of its adopted budget as unrestricted fund balance.

### **General Fund Budgetary Highlights**

At the end of the current fiscal year, unreserved fund balance (budgetary basis) of the general fund was \$604,693 while total fund balance (budgetary basis) was \$5,301,994. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance (budgetary basis) and total fund balance (budgetary basis) to total general fund expenditures. Actual (budgetary basis) expenditures of the General Fund including other financing uses amounted to \$33,497,159. Unreserved fund balance (budgetary basis) represents 1.81% of expenditures while total fund balance (budgetary basis) represents 15.83% of that same amount.

### **Capital Asset and Debt Administration**

The School District's investment in capital assets for its governmental and business-type activities as of June 30, 2015, totaled \$24,762,567 (net of accumulated depreciation). This investment in capital assets includes land, improvements, buildings and equipment. The total decrease in the District's investment in capital assets for the current fiscal year was \$550,721, or a 2.18% decrease. The decrease is due to depreciation expense.

**Burlington City School District  
Capital Asset (net of accumulated depreciation)  
June 30, 2015 and 2014**

	Governmental Activities		Business-Type Activities		District-Wide	
	2015	2014	2015	2014	2015	2014
Land	\$ 3,877,837	\$ 3,877,837	\$ -	\$ -	\$ 3,877,837	\$ 3,877,837
Construction in Progress	-	-	-	-	-	-
Site Improvements	687,031	687,245	-	-	687,031	687,245
Buildings and Building Improvements	19,445,257	19,885,895	-	-	19,445,257	19,885,895
Equipment	579,406	685,184	173,036	177,127	752,442	862,311
Net position	<u>\$ 24,589,531</u>	<u>\$ 25,136,161</u>	<u>\$ 173,036</u>	<u>\$ 177,127</u>	<u>\$ 24,762,567</u>	<u>\$ 25,313,288</u>

Additional information on the School District's capital assets can be found in the notes to the basic financial statements (Note 5) of this report.

*Long-term debt* – During the fiscal year ended June 30, 2015, the School District had \$2,761,720 in long-term debt. This amount is comprised of \$1,715,000 in serial bonds payable, \$360,648 in capital leases payable and \$686,072 in compensated absences.

State statutes limit the amount of general obligation debt that the District may issue. At the end of the current fiscal year, the legal debt limit was \$26,102,877 and borrowing margin available was \$24,387,877. Additional information on the School District's long-term obligations can be found in the notes to the basic financial statements (Note 7) of this report.

**Economic Factors and Next Year's Budgets and Rates**

The following factors were considered and incorporated into the preparation of the School District's budget for the 2015-2016 fiscal year.

- For 2015-2016 fiscal year the School District is not anticipating an increase in state aid. The local tax levy in the General Fund showed an increase of \$411,393. Salaries continue to increase contractually; however, the District has managed to control costs. The 2015-2016 General Fund Budget is \$680,063 higher than the previous year or a 2.08% increase.
- The tax rate increased from \$1.664 in 2014 to \$1.726 in 2015.

### **For the Future**

The Burlington City School District is in satisfactory financial condition presently. However, a major concern is maintaining aging buildings of the district with an increased reliance on local property taxes. Burlington City is primarily a residential community, with very few large ratables; thus the burden is focused on homeowners to share the tax burden.

In conclusion, the Burlington City School District has committed itself to financial excellence for many years. In addition, the School District's system for financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenges of the future.

### **Requests for Information**

This financial report is designed to provide a general overview of the School District's finances for all those with an interest in the School District. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Burlington City School District Business Administrator, 518 Locust Avenue, Burlington City, New Jersey, 08016, Telephone number (609) 387-5876.

## **Basic Financial Statements**

# **District-wide Financial Statements**

## BURLINGTON CITY SCHOOL DISTRICT

### Statement of Net Position

June 30, 2015

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 2,937,908	\$ 282,428	\$ 3,220,336
Receivables, net	749,121	47,121	796,242
Other receivable		7,723	7,723
Inventory		5,319	5,319
Restricted assets:			
Cash and cash equivalents	106,500		106,500
Capital Reserve account - cash	1,366,350		1,366,350
Capital assets, net (Note 5)	24,589,531	173,036	24,762,567
<b>Total Assets</b>	<u>29,749,410</u>	<u>515,627</u>	<u>30,265,037</u>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>			
Deferred outflows of resources from pensions	681,764		681,764
Defeasance loss	74,455		74,455
<b>Total deferred outflows of resources</b>	<u>756,219</u>	<u>-</u>	<u>756,219</u>
<b>LIABILITIES</b>			
Accounts payable	851,448	16,562	868,010
Internal balances	(40,937)	40,937	
Payable to state government	35,117		35,117
Other liabilities	5,053		5,053
Unearned revenue	432,215	2,684	434,899
Accrued interest	14,597		14,597
Noncurrent liabilities;			
Due within one year	273,454		273,454
Due beyond one year	2,488,266		2,488,266
Net pension liability	9,032,788		9,032,788
<b>Total liabilities</b>	<u>13,092,001</u>	<u>60,183</u>	<u>13,152,184</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>			
Deferred inflows of resources from pensions	1,149,654		1,149,654
<b>NET POSITION</b>			
Net investment in capital assets	22,588,338	173,036	22,761,374
Restricted for:			
Capital Projects	1,367,319		1,367,319
Permanent endowment - nonexpendable	106,500		106,500
Other purposes	3,330,951		3,330,951
Unrestricted	(11,129,134)	282,408	(10,846,726)
<b>Total net position</b>	<u>\$ 16,263,974</u>	<u>\$ 455,444</u>	<u>\$ 16,719,418</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

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## BURLINGTON CITY SCHOOL DISTRICT

Statement of Activities  
For the Year Ended June 30, 2015

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes In Financial Position		
		Charges for Services	Capital Grants & Contributions	Operating Grants & Contributions	Governmental Activities	Business-type Activities	Total
<b>Governmental activities:</b>							
Current:							
Regular Instruction	\$ 11,316,975	\$ -	\$ -	\$ 2,084,357	\$ (9,232,618)	\$ -	\$ (9,232,618)
Special Education Instruction	2,853,050			13,438	(2,839,612)	-	(2,839,612)
Other Instruction	964,555				(964,555)	-	(964,555)
Support Services & undistributed costs:							
Tuition	2,680,096			441,582	(2,238,514)	-	(2,238,514)
Student & instruction related services	4,457,447			798,924	(3,658,523)	-	(3,658,523)
General administrative expenses	772,124				(772,124)	-	(772,124)
School administrative services	1,336,576				(1,336,576)	-	(1,336,576)
Central services	600,968				(600,968)	-	(600,968)
Plant operations and maintenance	2,956,456			14,109	(2,942,347)	-	(2,942,347)
Security services	289,239				(289,239)	-	(289,239)
Pupil transportation	871,979				(871,979)	-	(871,979)
Employee Benefits	8,869,453			4,131,547	(4,737,906)	-	(4,737,906)
Special Schools	6,750				(6,750)	-	(6,750)
Charter Schools	28,121				(28,121)	-	(28,121)
Interest on long-term debt	41,644				(41,644)	-	(41,644)
Unallocated depreciation	34,342				(34,342)	-	(34,342)
<b>Total governmental activities</b>	<b>38,079,775</b>	<b>-</b>	<b>-</b>	<b>7,483,957</b>	<b>(30,595,818)</b>	<b>-</b>	<b>(30,595,818)</b>
<b>Business-type activities:</b>							
Community Education	15,376	15,710				334	334
Latchkey program	395,159	423,818				28,659	28,659
Food service program	884,240	230,579		647,360		(6,301)	(6,301)
<b>Total business-type activities</b>	<b>1,294,775</b>	<b>670,107</b>	<b>-</b>	<b>647,360</b>	<b>-</b>	<b>22,692</b>	<b>22,692</b>
<b>Total primary government</b>	<b>\$ 39,374,550</b>	<b>\$ 670,107</b>	<b>\$ -</b>	<b>\$ 8,131,317</b>	<b>\$ (30,595,818)</b>	<b>\$ 22,692</b>	<b>\$ (30,573,126)</b>
<b>General revenues:</b>							
Taxes:							
Property taxes, levied for general purposes, net					\$ 10,488,485	\$ -	\$ 10,488,485
Property taxes, levied for debt service, net					178,982		178,982
Federal and state aid not restricted					17,012,070		17,012,070
Tuition received					3,097,695		3,097,695
Transportation					8,145		8,145
Investment earnings					852	123	975
Miscellaneous income					252,405		252,405
Transfers							-
<b>Total general revenues, special items, extraordinary items and transfers</b>					<b>31,038,634</b>	<b>123</b>	<b>31,038,757</b>
					442,816	22,815	465,631
<b>Net Position -- July 1, as restated (Note 20)</b>					<b>15,821,158</b>	<b>432,629</b>	<b>16,253,787</b>
<b>Net Position -- June 30</b>					<b>\$ 16,263,974</b>	<b>\$ 455,444</b>	<b>\$ 16,719,418</b>

The accompanying Notes to Financial Statements are an integral part of this statement

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## **Fund Financial Statements**

## BURLINGTON CITY SCHOOL DISTRICT

### Balance Sheet Governmental Funds June 30, 2015

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Permanent Fund	Total Governmental Funds
<b>ASSETS AND OTHER DEBITS:</b>						
<b>Assets:</b>						
Cash and Cash Equivalents	\$ 2,462,118	\$ 474,821	\$ 969	\$ -	\$ -	\$ 2,937,908
Interfund Loan Receivable	40,937	-				40,937
Receivables - net	556,385	192,736				749,121
Restricted cash and cash equivalents	1,366,350				106,500	1,472,850
<b>Total Assets</b>	<b>\$ 4,425,790</b>	<b>\$ 667,557</b>	<b>\$ 969</b>	<b>\$ -</b>	<b>\$ 106,500</b>	<b>\$ 5,200,816</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Accounts payable	\$ 651,223	\$ 200,225	\$ -	\$ -	\$ -	\$ 851,448
Interfund Loan Payable	602	-				602
Payable to state government	-	35,117				35,117
Other liabilities	4,451	-				4,451
Unearned revenue	-	432,215				432,215
<b>Total Liabilities</b>	<b>656,276</b>	<b>667,557</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,323,833</b>
<b>Fund Balances:</b>						
<b>Restricted for:</b>						
Excess surplus - designated for subsequent year's expenditures	854,677					854,677
Excess surplus	1,088,380					1,088,380
Capital reserve	1,366,350					1,366,350
Permanent Fund					106,500	106,500
Emergency reserve	327,716					327,716
<b>Assigned to:</b>						
ARRA/SEMI - Subsequent year's expend	14,855					14,855
Subsequent year's expenditures	1,045,323					1,045,323
Unassigned	(927,787)		969			(926,818)
<b>Total Fund Balances</b>	<b>3,769,514</b>	<b>-</b>	<b>969</b>	<b>-</b>	<b>106,500</b>	<b>3,876,983</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 4,425,790</b>	<b>\$ 667,557</b>	<b>\$ 969</b>	<b>\$ -</b>	<b>\$ 106,500</b>	

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$38,770,816 and the accumulated depreciation is \$14,181,285. (see Note 5)	24,589,531
The difference between the reacquisition price and the net carrying value of old debt (bonds payable) are reported as a deferred outflow of resources.	74,455
Accrued interest is not due and payable in the current period and therefore is not reported as a liability in the funds.	(14,597)
The District's proportionate share of net pension assets and liabilities as well as pension-related deferred outflows and deferred inflows of resources are recognized in the government-wide statements and include:	
Deferred Outflows of resources from Pensions	681,764
Net Pension Liability	(9,032,788)
Deferred Inflows of resources from Pensions	(1,149,654)
<b>Total</b>	<b>(9,500,678)</b>
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds (see Note 7)	(2,761,720)
<b>Net position of governmental activities</b>	<b>\$ 16,263,974</b>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**BURLINGTON CITY SCHOOL DISTRICT**  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Year ended June 30, 2015

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Permanent Fund	Total Governmental Funds
<b>REVENUES:</b>						
Local Sources:						
Local Tax Levy	\$ 10,488,485	\$ -	\$ -	\$ 178,982	\$ -	\$ 10,667,467
Tuition Charges	3,097,695					3,097,695
Transportation Charges	8,145					8,145
Interest Earned on Capital Reserve Funds	852					852
Miscellaneous	252,405					252,405
<b>Total -- Local Sources</b>	<b>13,847,582</b>	<b>-</b>	<b>-</b>	<b>178,982</b>	<b>-</b>	<b>14,026,564</b>
State Sources	20,221,617	2,647,236				22,868,853
Federal Sources	204,082	1,423,092				1,627,174
<b>Total Revenues</b>	<b>34,273,281</b>	<b>4,070,328</b>	<b>-</b>	<b>178,982</b>	<b>-</b>	<b>38,522,591</b>
<b>EXPENDITURES:</b>						
Current:						
Regular Instruction	8,712,459	2,084,357				10,796,816
Special Education Instruction	2,839,612	13,438				2,853,050
Other instructional programs	964,555					964,555
Support Services & undistributed costs:						
Tuition	2,238,514	441,582				2,680,096
Student & instruction related services	3,658,523	798,924				4,457,447
General administrative services	772,124					772,124
School administrative services	1,267,891					1,267,891
Central Services	600,968					600,968
Plant operations and maintenance	2,880,959	14,109				2,895,068
Security Services	289,239					289,239
Pupil transportation	871,979					871,979
Unallocated benefits	8,051,991	869,046				8,921,037
Special Schools	6,750					6,750
Capital Outlay	162,346		56,582			218,928
Transfer to Charter School	28,121					28,121
Debt Service:						
Redemption of Principal Interest				145,000		145,000
				43,275		43,275
<b>Total Expenditures</b>	<b>33,346,031</b>	<b>4,221,456</b>	<b>56,582</b>	<b>188,275</b>	<b>-</b>	<b>37,812,344</b>
Excess (deficiency) of revenues over (under) expenditures	927,250	(151,128)	(56,582)	(9,293)	-	710,247
<b>OTHER FINANCING SOURCES (USES)</b>						
Cancelation of Accounts Receivable			(66,834)			(66,834)
Transfers in		151,128				151,128
Transfers out	(151,128)					(151,128)
<b>Total other financing sources (uses)</b>	<b>(151,128)</b>	<b>151,128</b>	<b>(66,834)</b>	<b>-</b>	<b>-</b>	<b>(66,834)</b>
Net Change in fund balances	776,122	-	(123,416)	(9,293)	-	643,413
Fund Balances, July 1	2,993,392	-	124,385	9,293	106,500	3,233,570
Fund Balances, June 30	<u>\$ 3,769,514</u>	<u>\$ -</u>	<u>\$ 969</u>	<u>\$ -</u>	<u>\$ 106,500</u>	<u>\$ 3,876,983</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**BURLINGTON CITY SCHOOL DISTRICT**  
 Reconciliation of the Statement of Revenues, Expenditures and Changes  
 in Fund Balances of Governmental Funds  
 to the Statement of Activities  
 For the Year ended June 30, 2015

<b>Total net change in fund balances - governmental funds (from B-2)</b>	<b>\$ 643,413</b>
 Amounts reported for governmental activities in the statement of activities (A-2) are different because:	
 Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.	
Depreciation expense     \$ (686,852) Capital outlays <u>140,222</u>	(546,630)
 Repayment of Bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.	145,000
 Repayment of capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is reported in the statement of activities.	116,727
 Deferred loss on refunding arising from the issuance of the refunding school bonds is recorded as a deferred outflow of resources. It is amortized in a systematic and rational manner over the duration of the related debt as a component of interest expense.	(8,272)
 In the statement of activities, interest on long-term debt is accrued, regardless of when due. In the governmental funds, interest is reported when due. The accrued interest is an addition in the reconciliation.	1,631
 Net differences between pension system contributions recognized in the fund statement of revenues, expenditures and changes in fund balances and the statement of activities.	51,584
 In the statement of activities, certain operating expenses, e.g. compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).	39,363
 <b>Change in net position of governmental activities</b>	 <u><u>\$ 442,816</u></u>

**The accompanying Notes to the Basic Financial Statements are an integral part of this statement.**

## BURLINGTON CITY SCHOOL DISTRICT

Statement of Net Position  
Proprietary Funds  
June 30, 2015

	Business-type activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
<b>ASSETS:</b>				
Current Assets:				
Cash and cash equivalents	\$ 132,020	\$ 145,102	\$ 5,306	\$ 282,428
Accounts receivable	51,213	3,631		54,844
Inventories	5,319			5,319
Total current assets	<u>188,552</u>	<u>148,733</u>	<u>5,306</u>	<u>342,591</u>
Noncurrent assets:				
Furniture, machinery & equipment	226,779			226,779
Less: accumulated depreciation	<u>(53,743)</u>			<u>(53,743)</u>
Total noncurrent assets	<u>173,036</u>			<u>173,036</u>
<b>Total assets</b>	<u>361,588</u>	<u>148,733</u>	<u>5,306</u>	<u>515,627</u>
<b>LIABILITIES:</b>				
Current liabilities:				
Accounts payable	\$ 16,562	\$ -	\$ -	\$ 16,562
Interfund payable		40,937		40,937
Unearned revenue	2,684			2,684
Total current liabilities	<u>19,246</u>	<u>40,937</u>		<u>60,183</u>
Total liabilities	<u>19,246</u>			<u>60,183</u>
<b>NET POSITION</b>				
Net investment in capital assets	173,036			173,036
Unrestricted	<u>169,306</u>	<u>107,796</u>	<u>5,306</u>	<u>282,408</u>
Total net position	<u>\$ 342,342</u>	<u>\$ 107,796</u>	<u>\$ 5,306</u>	<u>\$ 455,444</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**BURLINGTON CITY SCHOOL DISTRICT**  
Statement of Revenues, Expenses, and Changes in Fund Net Position  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2015

	Business-type activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
<b>Operating revenues</b>				
Charges for services:				
Daily Sales - reimbursable programs	\$ 105,786	\$ -	\$ -	\$ 105,786
Daily Sales - non-reimbursable programs	54,658			54,658
Special functions	37,197			37,197
Program fees		423,818	15,593	439,411
Miscellaneous	32,938		117	33,055
<b>Total operating revenues</b>	<b>230,579</b>	<b>423,818</b>	<b>15,710</b>	<b>670,107</b>
<b>Operating expenses</b>				
Cost of sales	372,872			372,872
Salaries	291,010	328,826		619,836
Employee benefits	59,857	30,538		90,395
Other direct expenses	23,036		12,600	35,636
General supplies	63,984	35,795	2,176	101,955
Management fee	41,121			41,121
Miscellaneous - other	17,225		600	17,825
Depreciation	15,135			15,135
<b>Total operating expenses</b>	<b>884,240</b>	<b>395,159</b>	<b>15,376</b>	<b>1,294,775</b>
<b>Operating income (loss)</b>	<b>(653,661)</b>	<b>28,659</b>	<b>334</b>	<b>(624,668)</b>
<b>Non-operating revenues</b>				
State Sources:				
State School Lunch Program	9,528			9,528
Federal Sources:				
National School Lunch Program	441,271			441,271
National School Breakfast Program	97,322			97,322
After School Snack Program	30,315			30,315
Food Distribution Program	68,924			68,924
Interest and investment revenue	74	45	4	123
<b>Total nonoperating revenues (expenses)</b>	<b>647,434</b>	<b>45</b>	<b>4</b>	<b>647,483</b>
<b>Income (loss) before contributions &amp; transfers</b>	<b>(6,227)</b>	<b>28,704</b>	<b>338</b>	<b>22,815</b>
<b>Transfers in (out)</b>				
Change in net position	(6,227)	28,704	338	22,815
<b>Total net position -- beginning</b>	<b>348,569</b>	<b>79,092</b>	<b>4,968</b>	<b>432,629</b>
<b>Total net position -- ending</b>	<b>\$ 342,342</b>	<b>\$ 107,796</b>	<b>\$ 5,306</b>	<b>\$ 455,444</b>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

## BURLINGTON CITY SCHOOL DISTRICT

Statement of Cash Flows  
Proprietary Funds  
For the Year Ended June 30, 2015

	Business-type activities			Totals
	Enterprise Funds			
	Food Service	Latchkey Program	Community Education	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers	\$ 226,523	\$ 433,963	\$ 15,710	\$ 676,196
Payments to employees	(283,505)	(295,798)		(579,303)
Payments for employee benefits	(58,306)	(22,629)		(80,935)
Payments to suppliers	(453,571)	(35,942)	(15,376)	(504,889)
Net cash provided by (used for) operating activities	<u>(568,859)</u>	<u>79,594</u>	<u>334</u>	<u>(488,931)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
State Sources	10,091			10,091
Federal Sources	566,184			566,184
Operating subsidies and transfers to other funds				
Net cash provided by non-capital financing activities	<u>576,275</u>			<u>576,275</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Purchases of capital assets				-
Net cash provided by (used for) capital & related financing activities	<u>-</u>			<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends	74	45	4	123
Net cash provided by (used for) investing activities	<u>74</u>	<u>45</u>	<u>4</u>	<u>123</u>
Net Increase (decrease) in cash and cash equivalents	7,490	79,639	338	87,467
Balances -- beginning of year	<u>124,530</u>	<u>65,463</u>	<u>4,968</u>	<u>194,961</u>
Balances -- end of year	<u>\$ 132,020</u>	<u>\$ 145,102</u>	<u>\$ 5,306</u>	<u>\$ 282,428</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating Income (loss)	\$ (653,661)	\$ 28,659	\$ 334	\$ (624,668)
Adjustment to reconcile operating income (loss) to cash provided (used) by operating activities:				
Depreciation and net amortization	15,135			15,135
Federal Commodities	68,924			68,924
(Increase) / Decrease in accounts receivable	(4,440)	9,998		5,558
(Increase) / Decrease in inventories	810			810
(Increase) / Decrease in current assets	(11,044)			(11,044)
Increase / (Decrease) in accounts payable	14,431			14,431
Increase / (Decrease) in interfunds payable		40,937		40,937
Increase / (Decrease) in unearned revenue	986			986
Total Adjustments	<u>84,802</u>	<u>50,935</u>		<u>135,737</u>
Net cash provided by (used for) operating activities	<u>\$ (568,859)</u>	<u>\$ 79,594</u>	<u>\$ 334</u>	<u>\$ (488,931)</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**BURLINGTON CITY SCHOOL DISTRICT**

Statement of Fiduciary Net Position  
 Fiduciary Funds  
 June 30, 2015

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>	<u>Agency Fund</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 112,603	\$ 6,606	\$ 269,345
Interfund receivable			602
<b>Total assets</b>	<u>112,603</u>	<u>6,606</u>	<u>269,947</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 4,204	\$ -	\$ -
Payable to student groups			99,969
Payable to education association			2,936
Payroll deductions and withholdings			167,042
<b>Total liabilities</b>	<u>4,204</u>	<u>-</u>	<u>269,947</u>
<b>NET ASSETS</b>			
Held in trust for unemployment claims and other purposes	<u>\$ 108,399</u>		
Reserved for scholarships		<u>\$ 6,606</u>	

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**BURLINGTON CITY SCHOOL DISTRICT**

Statement of Changes in Fiduciary Net Position

Fiduciary Funds

For the Year Ended June 30, 2015

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>
<b>ADDITIONS</b>		
Contributions:		
Plan Member	\$ 33,664	\$ -
District	100,000	
	<u>133,664</u>	<u>-</u>
Total contributions		
	133,664	-
	<u>133,664</u>	<u>-</u>
Investment earnings:		
Interest	132	517
	<u>132</u>	<u>517</u>
Net investment earnings		
	132	517
	<u>132</u>	<u>517</u>
Total additions		
	133,796	517
	<u>133,796</u>	<u>517</u>
<b>DEDUCTIONS</b>		
Unemployment claims	121,114	
Scholarships awarded		1,500
	<u>121,114</u>	<u>1,500</u>
Total deductions		
	121,114	1,500
	<u>121,114</u>	<u>1,500</u>
Change in net position	12,682	(983)
Net position -- beginning of the year	95,717	7,589
	<u>95,717</u>	<u>7,589</u>
Net position -- end of the year	<u>\$ 108,399</u>	<u>\$ 6,606</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity** - The Burlington City School District (District) is a Type II school district located in Burlington County, New Jersey and covers an area of approximately 2.44 square miles. As a Type II school district, it functions independently through a Board of Education. The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. In addition, one board member is appointed from the Edgewater Park School District under a sending/receiving relationship, as required by state statute. The purpose of the School District is to provide educational services for all of Burlington City's students in grades K through 12. In addition, the District provides educational services for students in grades 9 through 12 received from the Edgewater Park School District. The Burlington City School District has an approximate enrollment at June 30, 2015 of 1,686.

The primary criteria for including activities within the School District's reporting entity, as set forth in Section 2100 of the Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards* is the degree of oversight responsibility maintained by the School District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds of the School district over which the Board exercises operating control.

**Component Units** – GASB Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations are Component Unit*, provide guidance that all entities associated with a primary government are potential component units and should be evaluated for inclusion in the financial reporting entity. A primary government is financially accountable not only for the organizations that make up its legal entity, but also for legally separate organizations that meet the criteria established by GASB Statements No. 14 and No. 39. In addition, GASB Statement No. 61, provides additional guidance for organizations that do not meet the financial accountability criteria for inclusion as component units but that nevertheless should be included because the primary government's management determines that it would be misleading to exclude them. There were no additional entities required to be included in the reporting entity under the criteria as described above. Furthermore, the School District is not includable in any other reporting entity on the basis of such criteria.

**Basis of Presentation**

The basic financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below.

The School District's basic financial statements consists of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**Government-wide Statements** - The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The statement of net position presents the financial condition of the governmental and business-type activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities and for the business-type activities of the School District. Direct expenses are those that are specifically associated with a service, program or department and, therefore, clearly identifiable to a particular function. The policy of the School District is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fund Financial Statements** - During the fiscal year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a single column. The fiduciary fund is reported by type. The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

**Governmental Funds** - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

**General Fund** - The general fund is the general operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the capital outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted capital outlay in this fund. Accounting principles generally accepted in the United States of America as they pertain to governmental entities state that general fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, district taxes and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

**Special Revenue Fund** - The special revenue fund is used to account for and report the proceeds of specific revenues sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

**Capital Projects Fund** - The capital projects fund is used to account and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets, other than those financed by proprietary funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes or serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

**Debt Service Fund** - The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

**Proprietary Funds** - Proprietary funds are used to account for the School District's ongoing activities, which are similar to those in the private sector.

**Enterprise Funds** - The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the School District is that all costs (expenses, including depreciation) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the School District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The School District's enterprise funds are:

**Food Service Fund** - This fund accounts for the financial transactions related to the food service operations of the School District.

**Latchkey Program** - This fund accounts for the financial transactions related to the latchkey operations of the School District.

**Community Education Fund** - This fund accounts for the financial transactions pertaining to the community education operations of the School District.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net position) is segregated into investment in capital assets, net of related debt, and unrestricted net, if applicable. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Equipment	12 Years
Light Trucks and Vehicles	4 Years
Heavy Trucks and Vehicles	6 Years

**Fiduciary Funds** - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into two classifications: trust funds and agency funds. Agency funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds (i.e. payroll and student activities). They are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has four fiduciary funds; an unemployment compensation trust fund, a private purpose scholarship fund, a student activity fund, and a payroll fund.

**Measurement Focus**

**Government-wide Financial Statements** - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the statement of net position.

**Fund Financial Statements** - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fund Financial Statements (Continued)**

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e. revenues) and decreases (i.e. expenses) in net total position. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities. Fiduciary funds are reported using the economic resources measurement focus.

**Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

**Revenues - Exchange and Non-exchange Transactions** - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined and "available" means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days after fiscal year end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include Ad Valorem (property) taxes, grants, entitlements, and donations. Ad Valorem (Property) Taxes are susceptible to accrual, as under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The School District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year since the revenue is both measurable and available. The School District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable". With the exception of restricted formula aids recorded in the special revenue fund, revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end; tuition, grants, fees, and rentals.

**Expenses/Expenditures** - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the fiscal year is reported in the operating statement as an expense. Unused donated commodities are reported as unearned revenue. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2015**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Budgets/Budgetary Control** - Annual appropriated budgets are prepared in the spring of each fiscal year for the general, special revenue, and debt service funds. The budgets are submitted to the county office and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:23A-16.2(f)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year in accordance with N.J.A.C. 6A:23A-13.3.

Formal budgetary integration into the accounting system is employed as a management control device during the fiscal year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America with the exception of the legally mandated revenue recognition of the one or more June state aid payments for budgetary purposes only and the special revenue fund. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on Exhibit C-1, Exhibit C-2 and Exhibit I-3, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting as presented in the general fund budgetary comparison schedule and the special revenue fund budgetary comparison schedule to the GAAP basis of accounting as presented in the statement of revenues, expenditures and changes in fund balances – governmental funds. Note that the School District does not report encumbrances outstanding at year end as expenditures in the general fund since the general fund budget follows modified accrual basis with the exception of the revenue recognition policy for the one or more June state aid payments.

**Encumbrances** - Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Encumbrances are a component of fund balance at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services. Open encumbrances in governmental funds, other than the special revenue fund, which have not been previously restricted, committed, or assigned, should be included within committed or assigned fund balance, as appropriate.

Open encumbrances in the special revenue fund, however, for which the School District has received advances of grant awards, and all eligibility and time requirements satisfied are reflected on the balance sheet as unearned grant revenue at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

**Cash, Cash Equivalents and Investments** - Cash and cash equivalents, for all funds, include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. Such is the definition of cash and cash equivalents used in the statement of cash flows for the proprietary funds. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2015**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Cash, Cash Equivalents and Investments (Continued)**

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act (GUDPA), a multiple financial institution collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

**Tuition Receivable** - Tuition charges were established by the School District based on estimated costs. The charges are subject to adjustment when the final costs are determined.

**Tuition Payable** - Tuition charges for the fiscal years ended June 30, 2015 and 2014 were based on rates established by the receiving school district. These rates are subject to change when the actual costs have been determined.

**Inventories** - Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out basis.

The cost of inventories in governmental fund types is recorded as expenditures when purchased rather than when consumed, and is not recorded since any amounts are considered immaterial to the basic financial statements.

Inventories recorded in the government-wide financial statements and in the proprietary fund types are recorded as expenditures when consumed rather than when purchased.

**Prepaid Expenses** - Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2015.

In the governmental fund types, however, payments for prepaid items are fully recognized as an expenditure in the fiscal year of payment. No asset for the prepayment is created, and no expenditure allocation to future accounting periods is required (*non-allocation method*). This is consistent with the basic governmental concept that only expendable financial resources are reported by a specific fund.

**Deferred Outflows/Inflows of Resources** – In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

**Short-Term Interfund Receivables / Payables** - Short-term interfund receivables / payables represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund in the School District and that are due within one year. These amounts are eliminated in the governmental and business-type columns of the statement of net position, except for the net residual amounts due between governmental and business-type activities, which are presented as internal balances.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Capital Assets** - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and the proprietary fund statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the fiscal year. Donated fixed assets are recorded at their fair market value as of the date received. The School District maintains a capitalization threshold of \$2,000. The School District does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land and Improvements	10-20 years	N/A
Buildings and Improvements	10-50 years	N/A
Furniture and Equipment	5-20 years	12 years
Vehicles	5-10 years	4-6 years

**Bond Defeasances** – In the government-wide financial statements, gains or losses on bond refundings represent the difference between the price required to repay previously issued debt and the net carrying amount of the retired debt, and are recorded as either a deferred outflow or deferred inflow of resources. In subsequent years, these amounts are amortized on a straight-line basis as a component of interest expense over the shorter of the life of the old or new debt.

**Accrued Salaries and Wages** - Certain School District employees, who provide services to the School District over the ten-month academic year, have the option to have their salaries evenly disbursed during the twelve-month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account.

**Compensated Absences** - Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid with expendable available financial resources. In proprietary funds, the entire amount of compensated absences is recorded as a fund liability.

**Unearned Revenue** – Unearned Revenue arises when assets are recognized before revenue recognition criteria have been satisfied and are recorded as a liability until the revenue is both measurable and the School District is eligible to realize the revenue.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2015**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Accrued Liabilities and Long-Term Obligations** - All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the fund financial statements when due.

**Net Position** - Net position represents the difference between the summation of assets and deferred outflows of resources, and the summation of liabilities and deferred inflows of resources. Net position is classified into the following three components:

**Net investment in capital assets** - This component represents capital assets, net of accumulated depreciation, net of outstanding balances of borrowings used for the acquisition, construction, or improvement of those assets.

**Restricted** - Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or law or regulations of other governments.

**Unrestricted** - Net position is reported as unrestricted when it does not meet the criteria of the other two components of net position.

**Fund Balance** - The School District reports fund balance in classifications that comprise a hierarchy based primarily on the extent to which the School District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The School District's classifications, and policies for determining such classifications, are as follows:

**Nonspendable** - The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The "not in spendable form" criteria includes items that are not expected to be converted to cash, such as inventories and prepaid amounts. The School District had no nonspendable fund balance at June 30, 2015.

**Restricted** - This fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources either by being (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

**Committed** - This fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School District's highest level of decision making authority, which for the School District is the Board of Education. Once committed, amounts cannot be used for any other purpose unless the Board of Education removes, or changes, the specified use by taking the same type of action imposing the commitment.

**Assigned** - This fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes, but are neither restricted nor committed. *Intent* is expressed by either the Board of Education or by the Business Administrator, to which the Board of Education has delegated the authority to assign amounts to be used for specific purposes.

**Unassigned** - This fund balance classification is the residual classification for the General Fund. It represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fund Balance (Continued)** - When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, it is the School District's policy to spend restricted fund balances first. Likewise, when an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, it is the policy of the School District to spend fund balances, if appropriate, in the following order: committed, assigned, then unassigned.

**Operating and Non-Operating Revenues and Expenses** - Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are sales for the food service program and maintenance service fees for the internal service fund. Non-operating revenues principally consist of interest income earned on various interest bearing accounts and federal and state subsidy reimbursements for the food service program.

Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. There are no non-operating expenses.

**Interfunds** - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed.

**Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United State of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Recently Issued Accounting Pronouncements** - In February 2015, the GASB issued Statement 72, Fair Value Measurement and Application. The requirements of this Statement will enhance comparability of financial statements among governments by requiring measurement of certain assets and liabilities at fair value using a consistent and more detailed definition of fair value and accepted valuation techniques. This Statement also will enhance fair value application guidance and related disclosures in order to provide information to financial statement users about the impact of fair value measurements on a government's financial position. This Statement is effective for financial statements for periods beginning after June 15, 2015 and will not have any effect on the District's financial reporting.

In June 2015, the GASB issued Statement 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. This Statement establishes requirements for defined benefit pensions that are not within the scope of Statement No. 68, *Accounting and Financial Reporting for Pensions*, as well as for the assets accumulated for purposes of providing those pensions. In addition, it establishes requirements for defined contribution pensions that are not within the scope of Statement 68. It also amends certain provisions of Statement No. 67, *Financial Reporting for Pension Plans*, and Statement 68 for pension plans and pensions that are within their respective scopes. The requirements of this Statement will improve financial reporting by establishing a single framework for the presentation of information about pensions, which will enhance the comparability of pension-related information reported by employers and nonemployer contributing entities. This Statement is effective for financial statements for periods beginning after June 15, 2016 and will not have any effect on the District's financial reporting.

In June 2015, the GASB issued Statement 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. This Statement replaces Statements No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*. It also includes requirements for defined contribution OPEB plans that replace the requirements for those OPEB plans in Statement No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, as amended, Statement 43, and Statement No. 50, *Pension Disclosures*. This Statement also includes requirements to address financial reporting for assets accumulated for purposes of providing defined benefit OPEB through OPEB plans that are *not* administered through trusts that meet the specified criteria. This Statement is effective for financial statements for periods beginning after June 15, 2016. Management is currently evaluating the impact of the adoption of this Statement on the School District's financial statements.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Recently Issued Accounting Pronouncements (Continued)** - In June, 2015, the GASB issued Statement 75, *Accounting and Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. This Statement replaces the requirements of Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, for OPEB. Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, establishes new accounting and financial reporting requirements for OPEB plans. The scope of this Statement addresses accounting and financial reporting for OPEB that is provided to the employees of state and local governmental employers. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. For defined benefit OPEB, this Statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. Note disclosure and required supplementary information requirements about defined benefit OPEB also are addressed. This Statement is effective for financial statements for periods beginning after June 15, 2017. Management is currently evaluating the impact of the adoption of this Statement on the School District's financial statements.

In June 2015, the GASB issued Statement 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The requirements in this Statement improve financial reporting by (1) raising the category of GASB Implementation Guides in the GAAP hierarchy, thus providing the opportunity for broader public input on implementation guidance; (2) emphasizing the importance of analogies to authoritative literature when the accounting treatment for an event is not specified in authoritative GAAP; and (3) requiring the consideration of consistency with the GASB Concepts Statements when evaluating accounting treatments specified in nonauthoritative literature. As a result, governments will apply financial reporting guidance with less variation, which will improve the usefulness of financial statement information for making decisions and assessing accountability and enhance the comparability of financial statement information among governments. This Statement supersedes Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. This Statement is effective for financial statements for periods beginning after June 15, 2015 and will not have any effect on the District's financial reporting.

**2. CASH AND CASH EQUIVALENTS**

**Custodial Credit Risk Related to Deposits** – Custodial credit risk refers to the risk that, in the event of a bank failure, the School District's deposits might not be recovered. Although the School District does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Unit (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the School district in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings of funds that pass to the School District relative to the happening of a future condition. Such funds are classified as uninsured and uncollateralized. Of the School District's amount on deposit of \$1,138,644 as of June 30, 2015, \$510,523 was insured under FDIC and the remaining balance of \$628,121 was collateralized under GUDPA.

**3. CAPITAL RESERVE ACCOUNT**

A capital reserve account was established by the School District for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the School District's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the New Jersey Department of Education, a school district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at fiscal year-end (June 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A school district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**3. CAPITAL RESERVE ACCOUNT (Continued)**

Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2014 to June 30, 2015 fiscal year is as follows:

Balance – July 1, 2014		\$	615,498
Increased by:			
Budget Resolution	\$	750,000	
Interest earned		<u>852</u>	<u>750,852</u>
 Balance – June 30, 2015		 \$	 <u>1,366,350</u>

The June 30, 2015 capital reserve balance does not exceed the LRFP balance of local support costs of uncompleted projects.

**4. RECEIVABLES**

Accounts receivables at June 30, 2015 consisted of accounts (fees) and intergovernmental grants. All intergovernmental receivables are considered collectible in full due to the stable condition of state programs and the current fiscal year guarantee of federal funds.

Accounts receivable at June 30, 2015 for the School District’s individual major and fiduciary funds, in the aggregate, are as follows:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Proprietary Fund</u>	<u>Total</u>
State Aid	\$ 173,020	\$ -	\$ 694	\$ 173,714
Federal Aid		192,310	42,796	235,106
Other	<u>383,365</u>	<u>426</u>	<u>11,354</u>	<u>395,145</u>
 Total Accounts Receivable	 <u>\$ 556,385</u>	 <u>\$ 192,736</u>	 <u>\$ 54,844</u>	 <u>\$ 803,965</u>

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**5. CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2015, was as follows:

	<u>Balance June 30, 2014</u>	<u>Additions</u>	<u>Disposals</u>	<u>Adjustments</u>	<u>Balance June 30, 2015</u>
<b>Governmental Activities:</b>					
<i>Capital Assets, not being depreciated:</i>					
Land	\$ 3,877,837	\$ -	\$ -	\$ -	\$ 3,877,837
Construction in progress					
Total capital assets, not being Depreciated	<u>3,877,837</u>				<u>3,877,837</u>
<i>Capital Assets, being depreciated:</i>					
Land Improvements	2,549,395	50,780			2,600,175
Building and Building Improvements	29,759,777	32,270			29,792,047
Machinery and Equipment	2,443,585	57,172			2,500,757
Totals at historical cost	<u>34,752,757</u>	<u>140,222</u>			<u>34,892,979</u>
<i>Less Accumulated Depreciation:</i>					
Site Improvements	(1,862,150)	(50,994)			(1,913,144)
Building and Building Improvements	(9,873,882)	(472,908)			(10,346,790)
Equipment	(1,758,401)	(162,950)			(1,921,351)
Totals accumulated depreciation	<u>(13,494,433)</u>	<u>(686,852)</u>			<u>(14,181,285)</u>
Total Capital Assets, being depreciated, net	<u>21,258,324</u>	<u>(546,630)</u>			<u>20,711,694</u>
Governmental Activities Capital Assets, Net	<u>\$ 25,136,161</u>	<u>\$ (546,630)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,589,531</u>
<b>Business-Type Activities:</b>					
<i>Capital Assets, being depreciated:</i>					
Equipment	\$ 215,735	\$ 11,044	\$ -	\$ -	\$ 226,779
Less accumulated depreciation	<u>(38,608)</u>	<u>(15,135)</u>			<u>(53,743)</u>
Business-Type Activities Capital Assets, Net	<u>\$ 177,127</u>	<u>\$ (4,091)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 173,036</u>

Depreciation expense in the amount of \$686,852 was charged to governmental functions as follows:

<u>Function</u>	<u>Amount</u>
Regular Instruction	\$ 480,796
Administration	68,685
Plant Operations and Maintenance	103,028
Unallocated	<u>34,343</u>
Total depreciation expense	<u>\$ 686,852</u>

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**6. INVENTORY**

Inventory in the Proprietary Funds at June 30, 2015 consisted of the following:

	<u>Food Service</u>
Food	\$ 4,549
Commodities	213
Supplies	557
	<u>\$ 5,319</u>

**7. LONG-TERM OBLIGATIONS**

During the fiscal year ended June 30, 2015, the following changes occurred in long-term obligations:

	<u>Principal Outstanding July 1, 2014</u>	<u>Additions</u>	<u>Reductions</u>	<u>Principal Outstanding June 30, 2015</u>	<u>Amount Due Within One Year</u>
Compensated Absences	\$ 725,435	\$ -	\$ 39,363	\$ 686,072	-
Capital Lease Payable	477,375		116,727	360,648	118,454
General Obligation Bonds	<u>1,860,000</u>		<u>145,000</u>	<u>1,715,000</u>	<u>155,000</u>
	<u>\$ 3,062,810</u>	<u>\$ -</u>	<u>\$ 301,090</u>	<u>\$ 2,761,720</u>	<u>\$ 273,454</u>

**Bonds Payable**

Bonds and loans are authorized in accordance with State law by the voters of the District through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the District are as follows:

2014 Refunding School Bonds dated May 15, 2014 in the amount of \$1,715,000 due in annual installments through February 15, 2024, bearing interest rates of 1.50% to 3.00%.

**Compensated Absences**

Compensated absences will be paid from the fund from which the employees' salaries are paid.

**Debt Service Requirements**

Principal and interest due on bonds outstanding is as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 155,000	\$ 38,925	\$ 193,925
2017	155,000	34,275	189,275
2018	150,000	31,950	181,950
2019	160,000	28,950	188,950
2020	165,000	25,750	190,750
2021-2025	930,000	74,000	1,004,000
	<u>\$ 1,715,000</u>	<u>\$ 233,850</u>	<u>\$ 1,948,850</u>

As of June 30, 2015 the District had no authorized but not issued bonds.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**7. LONG-TERM OBLIGATIONS (Continued)**

**Long-Term Debt Defeasance**

On May 16, 2013 the District issued refunding bonds in the amount of \$1,890,000. The bonds were issued to refund \$1,799,000 of the Series 2004 Bonds and to pay the costs of issuing the bonds. The bonds bear an interest rate of 1.50% to 3.00% with principal maturities from February 15, 2014 through February 15, 2024.

As a result of the above transaction, the 2004 debt is considered to be defeased and the liability for this debt has been removed from the records. The refunding program decreased total debt service by \$141,695 and resulted in a present value economic savings of \$130,894. The economic savings is the difference between the present values of the debt service payments on the old and new debt.

**Capital Leases**

The District is leasing phone system, security cameras, and technology equipment totaling \$593,000 under a capital lease. The following is a schedule of the future minimum lease payments under these capital lease agreements:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 118,454	\$ 5,338	\$ 123,792
2017	120,207	3,585	123,792
2018	121,987	1,805	123,792
	<hr/>	<hr/>	<hr/>
	\$ 360,648	\$ 10,728	\$ 371,376

**8. OPERATING LEASES**

At June 30, 2015, the District had operating lease agreements in effect for the following:

Copiers

Total operating lease payments made during the year ended June 30, 2015 and 2014, were \$54,592, and \$31,125 respectively. Future minimum lease payments are as follows:

<u>Year Ended</u>	<u>Amount</u>
June 30, 2016	\$ 23,935
June 30, 2017	13,553
June 30, 2018	<hr/> 4,045
Total future minimum lease payments	<hr/> \$ 41,533

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**9. PENSION PLANS**

**Description of Plans** – Substantially all of the School District's employees participate in one of the following pension plans which have been established by State statute, and are administered by the New Jersey Division of Pensions and Benefits (Division): the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS) or the Defined Contribution Retirement Program (DCRP). Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State of New Jersey, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey, 08625-0295.

**Teachers' Pension and Annuity Fund (TPAF)**

The Teachers' Pension and Annuity Fund is a cost-sharing contributory defined benefit pension plan which was established on January 1, 1955, under the provisions of N.J.S.A. 18A:66. The TPAF provides retirement, death and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 18A:66.

The contribution requirements of plan members are determined by State statute. In accordance with Chapters 113, 114, 115, P.L. 1997, plan members enrolled in the TPAF were required to contribute 5% of their annual covered salary. Effective July 1, 2007, however, in accordance with Chapter 92 P.L. 2007 and Chapter 103, P.L. 2007, plan members were required to contribute 5.5% of their annual covered salary. For employees who were enrolled in the retirement system prior to July 1, 2007, the increase was effective with the payroll period that began immediately after July 1, 2007. Pursuant to the provisions of Chapter 78, P.L. 2011, effective October 1, 2011, the active member contribution rate was increased to 6.5%. An additional 1.0% increase is being phased-in over seven years beginning on July 1, 2012. The State Treasurer has the right under current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exist.

Under current statute, all employer contributions are made by the State of New Jersey on-behalf of the School District and all other related non-contributing employers. No normal or accrued liability contribution by the School District has been required over the several preceding fiscal years.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Pension and Annuity Fund (TPAF) and additions to/deductions from the TPAF's fiduciary net position have been determined on the same basis as they are reported by the TPAF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For the year ended June 30, 2015, the District recognized pension expense of \$4,509,559 and revenue \$4,509,559 for support provided by the State. Although the district does not report net pension liability or deferred outflows or inflows related to the TPAF, the following schedule illustrates the collective net pension liability and deferred items and the State's portion of the net pension liability associated with the district. The collective amounts are the total of all New Jersey local governments participating in the TPAF plan.

	06/30/14	06/30/13
Collective deferred outflows of resources	\$ 2,306,623,861	\$ -
Collective deferred inflows of resources	1,763,205,593	-
Collective net pension liability (Non-Employer -- State of New Jersey)	53,446,745,367	50,539,213,484
State's portion of the net pension liability that was associated with the district	83,806,181	77,065,631
State's portion of the net pension liability that was associated with the district as a percentage of the collective net pension liability	.1568031504%	.1524868032%

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**9. PENSION PLANS (Continued)**

**Teachers' Pension and Annuity Fund (TPAF) (Continued)**

*Actuarial assumptions* – The total pension liability for the June 30, 2014 measurement date was determined by an actuarial valuation as of July 1, 2013, which was rolled forward to June 30, 2014. The total pension liability for the June 30, 2013 measurement date was determined by an actuarial valuation as of July 1, 2013. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation: 2.5%  
Salary Increases: Varies based on experience  
Investment Rate of Return: 7.90%

Mortality rates were based on the RP-2000 Health Annuitant Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA. Pre-retirement mortality improvements for active members are projected using Scale AA from the base year of 2000 until the valuation date plus 15 years to account for future mortality improvement. Post-retirement mortality improvements for non-disabled annuitants are projected using Scale AA from the base year of 2000 for males and 2003 for females until the valuation date plus 7 years to account for future mortality improvement.

The actuarial assumptions used in the July 1, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2009 to June 30, 2012.

*Long-Term Expected Rate of Return* - In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2014 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	06.00%	0.50%
Core Fixed Income	00.00%	2.19%
Core Bonds	01.00%	1.38%
Short-Term Bonds	00.00%	1.00%
Intermediate Term Bonds	11.20%	2.60%
Long-Term Bonds	00.00%	3.23%
Mortgages	02.50%	2.84%
High Yield Bonds	05.50%	4.15%
Non US Fixed Income	00.00%	1.41%
Inflation Indexed Bonds	02.50%	1.30%
Broad US Equities	25.90%	5.88%
Large Cap US Equities	00.00%	5.62%
Mid Cap US Equities	00.00%	6.39%
Small Cap US Equities	00.00%	7.39%
Developed Foreign Equities	12.70%	6.05%
Emerging Market Equities	06.50%	8.90%
Private Equity	08.25%	9.15%
Hedge Funds/Absolute Ret	12.25%	3.85%
Real Estate (Property)	03.20%	4.43%
Real Estate (REITS)	00.00%	5.58%
Commodities	02.50%	3.60%
Long Credit Bonds	00.00%	3.74%

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**9. PENSION PLANS (Continued)**

**Teachers' Pension and Annuity Fund (TPAF) (Continued)**

*Discount rate.* The discount rate used to measure the State's total pension liability was 4.68% and 4.95% as of June 30, 2014 and 2013, respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 4.29% and 4.63% as of June 30, 2014 and 2013, respectively, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers (State of New Jersey) will be made based on the average of the last five years. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2027. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2027, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

*Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.* Since the District has no proportionate share of the net pension liability, because of the special funding situation, the district would not be sensitive to any changes in the discount rate.

Detailed information about the pension plan's sensitivity of the collective net pension liability to changes in the discount rate is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report.

**Public Employees' Retirement System (PERS)**

The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established on January 1, 1955. The PERS provides retirement, death and disability, and medical benefits to certain qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:15A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 62, P.L. 1994, plan members enrolled in the Public Employees' Retirement System were required to contribute 5% of their annual covered salary. Effective July 1, 2008, however, in accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. For employees enrolled in the retirement system prior to July 1, 2008, the increase is effective with the payroll period that begins immediately after July 1, 2008. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate was increased to 6.5%. An additional 1.0% increase is being phased-in over seven years beginning on July 1, 2012 and increases each subsequent July 1. The State Treasurer has the right under the current law to make temporary reductions in rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The School District is billed annually for its normal contribution plus any accrued liability. The School District's contributions, equal to the required contribution for each fiscal year, were as follows:

<u>Fiscal Year</u>	<u>Normal Contribution</u>	<u>Accrued Liability</u>	<u>Group Life Insurance</u>	<u>Total Liability</u>	<u>Paid by District</u>
2015	\$ 66,212	\$ 306,284	\$ 25,229	\$ 397,725	\$ 397,725
2014	71,432	314,061	6,556	392,049	392,049
2013	113,271	270,833	22,861	406,965	406,965

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**9. PENSION PLANS (CONTINUED)**

**Public Employees' Retirement System (PERS) (Continued)**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For the year ended June 30, 2015, the District recognized pension expense of \$361,170. At June 30, 2015, the District reported a liability of \$9,032,788 for its proportionate share of the PERS net pension liability and deferred outflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	284,039	
Net difference between projected and actual earnings on pension plan investments		538,305
Changes in proportion and differences between District contributions and proportionate share of contributions		611,349
District contributions subsequent to the measurement Date	397,725	
Total	\$ 681,764	\$ 1,149,654

\$397,725 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2015, the plan measurement date is June 30, 2014) will be recognized as a reduction of the net liability in the year ended June 30, 2015. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

For the year ended:	Net Deferred Inflow of Resources:
2016	\$ 173,123
2017	173,123
2018	173,123
2019	173,123
2020	173,123
Total	\$ 865,615

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**9. PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

**Additional Information**

Collective balances at June 30, 2014 and 2013 are as follows:

	<u>6/30/2014</u>	<u>6/30/2013</u>
Collective deferred outflows of resources	\$ 952,194,675	\$ (1)
Collective deferred inflows of resources	\$ 1,479,224,662	\$ (1)
Collective net pension liability	\$ 18,722,735,003	\$ 19,111,986,911
District's Proportion	.0482450216%	.0520318019%

(1) – Information not available.

*Actuarial assumptions* – The total pension liability for the June 30, 2014 measurement date was determined by an actuarial valuation as of July 1, 2013, which was rolled forward to June 30, 2014. The total pension liability for the June 30, 2013 measurement date was determined by an actuarial valuation as of July 1, 2013. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate: 3.01%  
Salary Increases:  
    2012-2021: 2.15-4.40% based on age  
    Thereafter: 3.15-5.40% based on age  
Investment Rate of Return: 7.90%

Mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for females) with adjustments for mortality improvements from the base year of 2012 based on Projection Scale AA.

The actuarial assumptions used in the July 1, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2008 to June 30, 2011.

*Long-Term Expected Rate of Return* - In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2014 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	06.00%	00.80%
Core Bonds	01.00%	02.49%
Intermediate Term Bonds	11.20%	02.26%
Mortgages	02.50%	02.17%
High Yield Bonds	05.50%	04.82%
Inflation Indexed Bonds	02.50%	03.51%
Broad US Equities	25.90%	08.22%
Developed Foreign Equities	12.70%	08.12%
Emerging Market Equities	06.50%	09.91%
Private Equity	08.25%	13.02%
Hedge Funds/Absolute Ret	12.25%	04.92%
Real Estate (Property)	03.20%	05.80%
Commodities	02.50%	05.35%

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**9. PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

*Discount rate.* The discount rate used to measure the State's total pension liability was 5.39% and 5.55% as of June 30, 2014 and 2013, respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 4.29% and 4.63% as of June 30, 2014 and 2013, respectively, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of contributions made in relation to the last five years of recommended contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2033. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2033, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

*Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.* The following presents the District's proportionate share of the net pension liability measured as of June 30, 2014, calculated using the discount rate of 5.39%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (4.39%) or 1 percentage point higher (6.39%) than the current rate:

	<b>1% Decrease (4.39%)</b>	<b>Current Discount Rate (5.39%)</b>	<b>1% Increase (6.39%)</b>
District's proportionate share of the net pension liability	\$ 11,363,555	\$ 9,032,788	\$ 7,075,537

*Pension Plan fiduciary net position.* Detailed information about the pension plan's fiduciary net position is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report.

**Defined Contribution Retirement Program (DCRP)**

The Defined Contribution Retirement Program is a cost-sharing multiple-employer defined contribution pension plan which was established on July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A.43:15C-1 et. seq), and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The Defined Contribution Retirement Program Board oversees the DCRP, which is administered for the Divisions of Pensions and Benefits by Prudential Financial. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the School District's contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

The School District's contributions to the DCRP were as follows:

<u>Year</u>	<u>Total Liability</u>	<u>Paid by School District</u>
2015	\$ 6,682	\$ 6,682
2014	8,550	8,550
2013	4,827	4,827

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**10. POST-RETIREMENT BENEFITS**

The School District contributes to the New Jersey State Health Benefits Program (SHBP), a cost-sharing multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pension and Benefits. SHBP was established to provide medical, prescription drug, mental health/substance abuse and Medicare Part B reimbursement to retirees and their covered dependents. The State Health Benefits Program Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State of New Jersey Division of Pension issues a publicly available financial report that includes financial statements and required supplementary information for SHBP. That report may be obtained by writing to the Division of Pension and Benefits, PO Box 295, Trenton, NJ 08625-0295.

P.L. 1987, c. 384 and P.L. 1990, c.6 required Teachers' Pensions and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those state employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired state employees and retired educational employees. As of June 30, 2014, there were 103,432 retirees receiving post-retirement medical benefits, and the State contributed \$1.04 billion on their behalf. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62. Funding of post-retirement medical benefits changed from a pre-funding basis to a pay-as-you-go basis beginning in Fiscal Year 1994.

The State is also responsible for the cost attributable to P.L. 1992, c.126, which provides employer paid health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$165.8 million toward Chapter 126 benefits for 18,122 eligible retired members in Fiscal Year 2014.

The State establishes the contribution rate based on the annual required contribution of the employers (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents the level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contribution to the SHBP Fund for TPAF retirees' post-retirement benefits on behalf of the School District for the year ended June 30, 2015 was \$1,330,262 which equaled the required contributions. The State's contribution to the SHBP Fund for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey.

**11. ON-BEHALF PAYMENTS**

For the fiscal year ended June 30, 2015, the School District has recognized as revenues and expenditures \$837,960 of on-behalf payments made by the State of New Jersey for normal retirement costs related to TPAF and \$1,094,279 for employer's share of social security contributions for TPAF members, as calculated on their base salaries.

**12. DEFERRED COMPENSATION**

The School District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, available to all permanent School District employees, permit participants to defer a portion of their current salary to future years. Participation in the plans is optional. The deferred compensation is not available to the participants until termination, retirement, death, or an unforeseeable emergency occurs. The plan assets are held in trust for the benefit of the employee and are administered by a third party therefore they are not reflected on the financial statements of the School District.

**13. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee health and accident claims; and natural disasters.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**13. RISK MANAGEMENT (Continued)**

**Property and Liability Insurance** – The District is a member of the Burlington County School Joint Insurance Fund (BCIPJIF), a public entity risk pool currently operating as a common risk management and insurance program. The District pays an actuarial determined annual assessment to BCIPJIF for its insurance coverage. Supplemental assessments may be levied to supplement the fund. The District has not been notified of any supplemental assessments.

In addition, the District maintains commercial insurance coverage for all other risks of loss, including employer health insurance, student accident insurance, and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

Annual contributions to the Fund are determined by the Fund’s Board of Trustees. The District is jointly and personally liable for claims insured by the Fund and its members during the period of its membership, including liability for supplemental assessments, if any. The Fund’s Board of Trustees may authorize refunds to its members in any fund year for which contributions exceed the amount necessary to fund all obligations for that year.

**New Jersey Unemployment Compensation Insurance** - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Business Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's expendable trust fund for the current and previous four years:

<u>Fiscal Year</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Interest Earned</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2014-2015	\$ 100,000	\$ 33,664	\$ 132	\$ 121,114	\$ 108,399
2013-2014	100,000	31,232	121	133,447	95,717
2012-2013	100,000	21,756	111	104,993	97,811
2011-2012	187,560	32,524	140	189,951	80,937
2010-2011	320,000	20,552	398	388,517	50,664

**14. COMPENSATED ABSENCES**

The School District accounts for compensated absences (e.g. unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees are granted vacation and sick leave in varying amounts in accordance with the School District's personnel policies. Unused sick leave may be accumulated carried forward to the subsequent years. Employees who retire from the School District shall be paid for unused sick leave in accordance with the School District's agreement or personnel policy.

The liability for vested compensated absences is recorded within those funds as the benefits accrued to the employees. As of June 30, 2015, the liability for compensated absences in the governmental fund was \$686,072.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**15. INTERFUND RECEIVABLES AND PAYABLES**

Interfund receivables/payables are recorded to cover temporary cash shortages and/or timing differences in the respective funds. There are no interfund balances that are not expected to be repaid by June 30, 2016. The following interfund balances were recorded on the various balance sheets as of June 30, 2015:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 40,937	\$ 602
Fiduciary Fund	602	
Proprietary Fund		40,937
	<u>\$ 41,539</u>	<u>\$ 41,539</u>

**16. CONTINGENCIES**

The School District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the School District may be required to reimburse the grantor government.

At June 30, 2015, significant amounts of grant expenditures have not been audited by the granting agency, but the School District believes that disallowed expenditures discovered in subsequent audits, if any, will not have a material effect on any of the individual funds or the overall financial position of the School District. Additionally, deferred revenues are recognized in those funds that have received grant monies in advance of future, reimbursable expenditures.

**17. DEFICIT UNASSIGNED FUND BALANCE**

The School District has a deficit unassigned fund balance of \$927,787 in the General Fund as of June 30, 2015 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, school districts must record the delayed one or more June state aid payments as revenues, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the general and special revenue fund balance deficit does not alone indicate that the School District is facing financial difficulties.

Pursuant to N.J.S.A. 18A:22-44.2 any negative unassigned general fund balance that is reported as a direct result from a delay in the June payments of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The School District deficit in the GAAP funds statements of \$927,787 is equal to or less than the June state aid payment.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**18. DEFICIT UNRESTRICTED NET POSITION**

As of June 30, 2015, a deficit of \$11,129,134 existed in the Unrestricted Net Position of the Governmental Activities. A reconciliation of Unreserved Fund Balance reported on Exhibit B-1 to Unrestricted Net Position reported on Exhibited A-1 as follows:

<b>Balances June 30, 2015</b>	
Fund Balance (Deficit)	
(Exclusive of Capital Projects and Debt Service Funds):	
Fund Balance – Unassigned	\$ (927,787)
Liabilities:	
Accrued Interest Payable	(14,597)
Net Pension Difference	(9,500,678)
Compensated Absences	<u>(686,072)</u>
Unrestricted Net Position (Deficit)	<u>\$ (11,129,134)</u>

**19. FUND BALANCES**

***RESTRICTED***

As stated in Note 1, the restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources by either of the following: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Specific restrictions of the School District’s fund balance are summarized as follows:

**General Fund:**

**Excess Surplus** – In accordance with N.J.S.A. 18A:7F-7, as amended, the designation of restricted fund balance - excess surplus is the result of a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict general fund, fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2015 is \$1,088,380 presented on the budgetary basis of accounting (Exhibit C-1). In addition, \$854,677 of excess fund balance generated during the 2013-2014 fiscal year has been restricted and designated for utilization in the 2015-2016 budget.

***RESTRICTED***

**General Fund:**

**Capital Reserve** – As of June 30, 2015, the balance in the capital reserve account is \$1,366,350 and is restricted for future capital outlay expenditures for capital projects in the School District’s approved Long Range Facilities Plan.

**Emergency Reserve** – As of June 30, 2015, the balance in the emergency reserve is \$327,716. These funds are restricted for the purpose of financing unanticipated general fund expenditures required for a through and efficient education in accordance with N.J.S.A. 18A:7F-41c(1).

**Permanent Fund** - As of June 30, 2015, the fund balance amount was \$106,500.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2015**

**19. FUND BALANCES (Continued)**

*ASSIGNED*

As stated in Note 1, the assigned fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes, but are neither restricted nor committed. Specific assignments of the School District's fund balance are summarized as follows:

**General Fund:**

**ARRA/SEMI - Designated for Subsequent Year's Expenditures** – The School District has \$14,855 of general fund balance that is ARRA/SEMI funds designated for subsequent year's expenditures.

**Designated for Subsequent Year's Expenditures** – The School District has appropriated and included as an anticipated revenue for the fiscal year ending June 30, 2016, \$1,045,323 of general fund balance.

*UNASSIGNED*

As stated in Note 1, the unassigned fund balance classification represents fund balance that has not been restricted, committed, or assigned to specific purposes. The School District's unassigned fund balance is summarized as follows:

**General Fund** – As of June 30, 2015, the fund balance of the general fund was a deficit of \$927,787 thus resulting in the fund balance classification of unassigned. The deficit is a result of the delay in the recording of the payment of state aid until the following fiscal year (See Note 17).

**Capital Projects Fund** - As of June 30, 2015, the fund balance amount was \$969.

**20. RESTATEMENT OF BEGINNING BALANCES**

Net position on the government-wide Statement of Activities as of July 1, 2014, has been restated for implementation of GASB-68.

The government-wide and fund financial statements were restated as follows:

	<b>Government -wide Statements</b>
	<b>Governmental Activities</b>
Net Position as of June 30, 2014, as previously reported	\$ 25,373,420
Prior Period Adjustment - Implementation GASB 68:	
Net Pension Liability	(9,944,311)
Deferred Outflows - District's Contribution made during fiscal year 2014	392,049
Net Position as Restated, July 1, 2014	<b>\$ 15,821,158</b>

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**Required Supplementary Information - Part II**

## **Budgetary Comparison Schedules**

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2015**

	2015				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b>REVENUES:</b>					
<b>Local Sources:</b>					
Local Tax Levy	\$10,488,485	\$ -	\$10,488,485	\$ 10,488,485	\$ -
Tuition	2,801,572	-	2,801,572	3,097,695	296,123
Interest earned on capital reserve funds	700	-	700	852	152
Transportation	-	-	-	8,145	8,145
Miscellaneous	223,200	-	223,200	252,405	29,205
<b>Total - Local Sources</b>	<b>13,513,957</b>	<b>-</b>	<b>13,513,957</b>	<b>13,847,582</b>	<b>333,625</b>
<b>State Sources:</b>					
Categorical Special Education Aid	858,702	-	858,702	858,702	-
Equalization Aid	13,867,857	-	13,867,857	13,867,857	-
Categorical Security Aid	443,577	-	443,577	443,577	-
Adjustment Aid	1,394,126	-	1,394,126	1,394,126	-
Categorical Transportation Aid	205,655	-	205,655	205,655	-
Extraordinary aid	45,000	-	45,000	40,053	(4,947)
Homeless Tuition Aid	50,000	-	50,000	78,473	28,473
PARC Readiness Aid	13,870	-	13,870	13,870	-
Per Pupil Growth Aid	13,870	-	13,870	13,870	-
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	1,330,262	1,330,262
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	837,960	837,960
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	1,094,279	1,094,279
<b>Total - State Sources</b>	<b>18,892,857</b>	<b>-</b>	<b>18,892,857</b>	<b>20,178,684</b>	<b>3,286,027</b>
<b>Federal Sources:</b>					
Medicaid Assistance Program	50,882	-	50,882	204,082	153,200
<b>Total - Federal Sources</b>	<b>50,882</b>	<b>-</b>	<b>50,882</b>	<b>204,082</b>	<b>153,200</b>
<b>Total Revenues</b>	<b>30,457,498</b>	<b>-</b>	<b>30,457,498</b>	<b>34,230,348</b>	<b>3,772,852</b>
<b>EXPENDITURES:</b>					
<b>GENERAL CURRENT EXPENSE</b>					
<b>Regular Programs - Instruction</b>					
<b>Salaries of Teachers:</b>					
Preschool/Kindergarten	420,729	30,872	451,601	440,870	10,731
Grades 1-5	2,505,352	(66,116)	2,439,236	2,393,154	46,082
Grades 6-8	1,825,785	(1,111)	1,824,674	1,593,616	31,058
Grades 9-12	3,063,429	(46,541)	3,016,888	2,994,424	22,464
<b>Regular Programs - Home Instruction:</b>					
Salaries of Teachers	76,500	-	76,500	52,046	24,454
Purchased Professional - Educational Services	6,000	-	6,000	3,464	2,536
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	105,675	(14,099)	91,576	91,364	212
Purchased Professional - Educational Services	151,498	124,289	275,787	251,308	24,479
Purchased Technical Services	219,340	-	219,340	202,828	16,512
Other Purchased Services	159,693	5,553	165,246	134,993	30,253
General Supplies	623,670	(26,813)	596,857	517,057	79,800
Textbooks	127,500	(22,125)	105,375	21,012	84,363
Other Objects	29,800	(1,350)	28,250	16,323	11,927
<b>Total Regular Programs - Instruction</b>	<b>9,114,771</b>	<b>(17,441)</b>	<b>9,097,330</b>	<b>8,712,459</b>	<b>384,871</b>
<b>Special Education - Instruction</b>					
<b>Multiple Disabilities:</b>					
Salaries of Teachers	576,572	54,184	630,756	630,756	-
Other Salaries for Instruction	240,260	(28,546)	211,714	210,887	827
Purchased Professional - Educational Services	35,000	32,159	67,159	57,826	9,333
Other Purchased Services	-	-	-	-	-
General Supplies	17,580	(3,557)	14,023	9,328	4,695
Textbooks	2,226	-	2,226	1,500	726
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>871,638</b>	<b>54,240</b>	<b>925,878</b>	<b>910,297</b>	<b>15,581</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	1,876,253	(110,842)	1,765,411	1,715,788	49,623
Other Salaries for Instruction	92,500	(18,616)	73,884	53,710	20,174
Other Purchased Services	25,000	44,200	69,200	56,321	12,879
General Supplies	8,000	-	8,000	7,282	718
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>2,001,753</b>	<b>(85,258)</b>	<b>1,916,495</b>	<b>1,833,101</b>	<b>83,394</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2015**

	2015				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b><u>Special Education - Instruction (Continued)</u></b>					
Autism:					
Other Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
General Supplies	-	-	-	-	-
<b>Total Autism</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	50,788	(1,000)	49,788	47,540	2,246
Other Salaries for Instruction	33,700	-	33,700	31,090	2,610
Purchased Professional Educational Services	16,850	1,000	17,850	17,058	792
Supplies and Materials	1,000	-	1,000	526	474
Other Objects	500	-	500	-	500
<b>Total Preschool Disabilities - Full-Time</b>	<b>102,838</b>	<b>-</b>	<b>102,838</b>	<b>96,214</b>	<b>6,622</b>
<b>Total Special Education - Instruction</b>	<b>2,976,227</b>	<b>(31,018)</b>	<b>2,945,209</b>	<b>2,839,612</b>	<b>105,597</b>
<b><u>Other Instructional Programs:</u></b>					
Bilingual Education:					
Salaries of Teachers	229,364	350	229,714	229,713	1
Purchased Professional - Educational Services	20,000	-	20,000	17,879	2,121
Other Purchased Services	-	-	-	-	-
General Supplies	550	395	945	853	92
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>249,914</b>	<b>745</b>	<b>250,659</b>	<b>248,445</b>	<b>2,214</b>
School Sponsored - Co curricular Activities:					
Salaries	165,375	-	165,375	139,894	25,481
Purchased Services	15,025	-	15,025	11,913	3,112
Supplies and Materials	5,650	150	5,800	4,857	943
Other Objects	17,265	(150)	17,115	10,782	6,333
<b>Total School Sponsored - Co curricular Activities</b>	<b>203,315</b>	<b>-</b>	<b>203,315</b>	<b>167,446</b>	<b>35,869</b>
School Sponsored - Athletics					
Salaries	339,792	16,839	356,631	337,918	18,713
Purchased Services	41,500	17,210	58,710	54,720	3,990
Supplies and Materials	30,000	-	30,000	28,430	1,570
Other Objects	7,200	3,140	10,340	9,656	684
Transfers to Cover Deficit (Agency Funds)	35,000	-	35,000	35,000	-
<b>Total School Sponsored - Athletics</b>	<b>453,492</b>	<b>37,189</b>	<b>490,681</b>	<b>465,724</b>	<b>24,957</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	25,000	-	25,000	16,066	8,934
Other Salaries for Instruction	6,500	-	6,500	6,333	167
<b>Total Before/After School Programs - Instruction</b>	<b>31,500</b>	<b>-</b>	<b>31,500</b>	<b>22,399</b>	<b>9,101</b>
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	1,000	-	1,000	788	214
<b>Total Summer School Instruction</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>788</b>	<b>214</b>
Alternative Education Program					
Instruction:					
Salaries of Teachers	59,240	-	59,240	56,843	2,397
Salaries of Teacher Tutcrs	-	-	-	-	-
Supplies and Materials	4,500	-	4,500	2,912	1,588
<b>Total Alternative Education Programs - Instruction</b>	<b>63,740</b>	<b>-</b>	<b>63,740</b>	<b>59,755</b>	<b>3,985</b>
Alternative Education Program (Continued)					
Support Services:					
Salaries	-	-	-	-	-
<b>Total Alternative Education Programs - Support Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2015**

	2015				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b><u>Other Instructional Programs (Continued):</u></b>					
Other Supplemental/At Risk Programs - Instruction:					
Salaries of Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Supplemental/At Risk Programs - Instruction	-	-	-	-	-
<b>Total Other Instructional Programs</b>	<b>1,002,961</b>	<b>37,934</b>	<b>1,040,895</b>	<b>964,555</b>	<b>76,340</b>
<b>TOTAL INSTRUCTION</b>	<b>13,093,959</b>	<b>(10,525)</b>	<b>13,083,434</b>	<b>12,516,626</b>	<b>566,808</b>
<b><u>Undistributed Expenditures:</u></b>					
Instruction:					
Tuition to other LEA's within state - regular	175,423	-	175,423	139,494	35,929
Tuition to other LEA's within state - special	130,714	(50,000)	80,714	10,180	70,534
Tuition to County Voc. School Dist. - regular	234,075	-	234,075	224,712	9,363
Tuition to County Voc. School District - special ed.	31,210	-	31,210	31,210	-
Tuition to CSSD & Regular Day Schools	1,230,348	(133,354)	1,096,994	990,296	106,698
Tuition to Private Schools for the Disabled within the sta	575,244	77,080	652,324	558,248	94,076
Tuition to Private Schools for the Disabled - Out of State	-	50,000	50,000	5,776	44,224
Tuition - State Facilities	226,853	-	226,853	226,853	-
Tuition - Other	54,000	-	54,000	51,745	2,255
<b>Total Undistributed Expenditures - Instruction</b>	<b>2,657,867</b>	<b>(56,274)</b>	<b>2,601,593</b>	<b>2,238,514</b>	<b>363,079</b>
Attendance and Social Work Services:					
Salary of Attendance Officer	29,055	-	29,055	28,480	575
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	600	-	600	450	150
Supplies and Materials	200	-	200	-	200
<b>Total Attendance and Social Work Services</b>	<b>29,855</b>	<b>-</b>	<b>29,855</b>	<b>28,930</b>	<b>925</b>
Health Services:					
Salaries	315,605	(21,817)	293,788	283,305	10,483
Salaries of Social Service Coordinators	63,640	(3,443)	60,197	57,481	2,716
Purchased Professional & Technical Services	23,685	24,068	47,753	44,777	2,976
Other Purchased Services	650	-	650	464	186
Supplies and Materials	10,850	(561)	10,289	7,627	2,662
Other Objects	775	-	775	-	775
<b>Total Health Services:</b>	<b>415,205</b>	<b>(1,753)</b>	<b>413,452</b>	<b>393,654</b>	<b>19,798</b>
Speech, OT/PT & Related Services:					
Salaries	307,636	-	307,636	304,626	3,010
Purchased Professional - Educational Services	108,500	-	108,500	99,280	9,220
Other Purchased Services	-	-	-	-	-
Supplies and Materials	1,800	1,800	3,600	3,600	-
Other Objects	-	-	-	-	-
<b>Total Speech, OT/PT &amp; Related Services</b>	<b>417,936</b>	<b>1,800</b>	<b>419,736</b>	<b>407,506</b>	<b>12,230</b>
Other Support Svs. - Students - Extraord. Svs.					
Other Salaries for Instruction	48,614	(3,000)	45,614	44,690	924
Purchased Professional - Educational Services	80,000	(1,800)	78,200	52,448	25,752
Supplies and Materials	3,000	-	3,000	-	3,000
<b>Total Other Suppt. Svs. - Students - Extra. Svs.</b>	<b>131,614</b>	<b>(4,800)</b>	<b>126,814</b>	<b>97,138</b>	<b>29,676</b>
Guidance Services:					
Salaries of Other Professional Staff	614,916	55,861	670,777	663,541	7,236
Salaries of Secretarial & Clerical Assistants	94,195	-	94,195	94,195	-
Other Salaries	61,583	8,417	70,000	70,000	-
Purchased Professional - Educational Services	2,200	9,398	11,598	8,912	2,686
Other Purch. Prof. And Technical Services	83,070	800	83,870	82,348	1,522
Other Purchased Services	5,320	1,455	6,775	6,590	185
Supplies and Materials	27,190	(1,655)	25,535	20,148	5,387
Other Objects	4,345	-	4,345	3,351	994
<b>Total Guidance Services</b>	<b>892,819</b>	<b>74,276</b>	<b>967,095</b>	<b>949,085</b>	<b>18,010</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2015**

	2015				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b><i>Undistributed Expenditures (Continued)</i></b>					
<b>Child Study Team Services:</b>					
Salaries of Other Professional Staff	\$ 826,010	\$ (52,063)	\$ 773,947	\$ 773,940	\$ 7
Salaries of Secretarial & Clerical Assistants	179,410	(2,100)	177,310	177,167	143
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	50,650	(15,703)	34,947	29,669	5,278
Other Purch. Prof. And Technical Services	5,990	110	6,100	6,099	1
Miscellaneous Purchased Services	12,852	-	12,852	7,380	5,472
Supplies and Materials	14,000	3,000	17,000	15,171	1,829
Other Objects	1,855	-	1,855	1,482	373
<b>Total Child Study Team Services</b>	<b>1,090,767</b>	<b>(66,756)</b>	<b>1,024,011</b>	<b>1,010,908</b>	<b>13,103</b>
<b>Improvement of Instruction Services:</b>					
Salaries of Supervisors for Instruction	246,597	-	246,597	246,595	2
Salaries of Other Professional Staff	-	28,370	28,370	28,370	-
Other Salaries	59,830	(6,485)	53,345	45,238	8,107
Salaries of Facilitators, Math Coaches, Lit. Coaches	48,845	-	48,845	48,601	44
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	3,203	-	3,203	1,178	2,025
<b>Total Improvement of Instruction Services</b>	<b>358,275</b>	<b>21,885</b>	<b>380,160</b>	<b>369,982</b>	<b>10,178</b>
<b>Educational Media Services / School Library:</b>					
Salaries	229,493	1,265	230,758	220,602	10,156
Salaries of Technology Specialists	85,620	7,806	93,426	93,423	3
Purchased Professional & Technical Services	5,950	-	5,950	5,950	-
Other Purchased Services	9,278	(2,161)	7,117	5,664	1,453
Supplies and Materials	25,350	-	25,350	24,230	1,120
Other Objects	-	-	-	-	-
<b>Total Educational Media Services / School Library:</b>	<b>355,691</b>	<b>6,910</b>	<b>362,601</b>	<b>349,869</b>	<b>12,732</b>
<b>Instructional Staff Training Services:</b>					
Salaries of Supervisors for Instruction	39,903	-	39,903	39,903	-
Other Salaries	15,875	(2,925)	12,950	-	12,950
Purchased Professional - Educational Services	-	2,925	2,925	975	1,950
Other Purchased Services	7,145	139	7,284	5,848	1,436
Supplies and Materials	6,150	-	6,150	3,178	2,972
Other Objects	2,648	-	2,648	1,547	1,101
<b>Total Instructional Staff Training Services</b>	<b>71,721</b>	<b>139</b>	<b>71,860</b>	<b>51,451</b>	<b>20,409</b>
<b>Support Services - General Administration:</b>					
Salaries	354,769	-	354,769	327,762	27,007
Legal Services	65,000	(4,233)	60,767	58,321	2,446
Audit Fees	28,300	-	28,300	27,900	400
Architectural/Engineering Services	-	-	-	-	-
Other Purchased Professional Services	17,280	969	18,249	16,989	1,260
Purchased Technical Services	34,657	1,733	36,390	36,390	-
Communications / Telephone	102,110	(2,000)	100,110	83,250	16,860
BOE Other Purchased Services	11,300	(969)	10,331	4,804	5,527
Miscellaneous Purchased Services	131,387	2,000	133,387	129,797	3,590
General Supplies	10,000	-	10,000	7,345	2,655
BOE In-house Training/Meeting Supplies	7,500	-	7,500	5,589	1,911
Judgements against the School District	10,000	45,000	55,000	55,000	-
BOE Membership Dues and Fees	26,049	-	26,049	18,977	7,072
<b>Total Support Services - General Administration</b>	<b>798,352</b>	<b>42,500</b>	<b>840,852</b>	<b>772,124</b>	<b>68,728</b>
<b>Support Services - School Administration:</b>					
Salaries of Principals / Assistant Principals	658,572	(660)	657,912	649,661	8,251
Salaries of Other Professional Staff	148,600	-	148,600	144,815	3,785
Salaries of Secretarial/Clerical Assistants	402,061	3,910	405,971	390,151	15,820
Purchased Professional & Technical Services	3,600	(1,000)	2,600	1,199	1,401
Other Purchased Services	42,928	(400)	42,528	26,406	16,122
Supplies and Materials	31,100	2,592	33,692	28,304	5,388
Other Objects	38,034	(2,852)	33,382	27,355	6,027
<b>Total Support Services - School Administration</b>	<b>1,322,895</b>	<b>1,790</b>	<b>1,324,685</b>	<b>1,267,891</b>	<b>56,794</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2015**

	2015				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b><u>Undistributed Expenditures (Continued)</u></b>					
<b>Support Services - Central Services</b>					
Salaries	\$ 411,142	\$ -	\$ 411,142	\$ 392,489	\$ 18,653
Purchased Professional Services	1,500	9,450	10,950	10,500	450
Purchased Technical Services	25,070	1,400	26,470	26,421	49
Miscellaneous Purchased Services	22,025	(4,001)	18,024	12,846	5,178
Supplies and Materials	10,000	-	10,000	7,518	2,482
Miscellaneous Expenditures	1,775	1,101	2,876	2,876	-
<b>Total Support Services - Central Services</b>	<b>471,512</b>	<b>7,950</b>	<b>479,462</b>	<b>452,650</b>	<b>26,812</b>
<b>Support Services - Admin. Info. Technology Services:</b>					
Salaries	102,659	-	102,659	102,659	-
Purchased Professional Services	8,000	-	8,000	8,000	-
Purchased Technical Services	32,490	-	32,490	30,844	1,646
Other Purchased Services	5,000	-	5,000	4,422	578
Supplies and Materials	7,000	-	7,000	2,393	4,607
Other Objects	-	-	-	-	-
<b>Total Support Services - Admin. Info. Technology Services</b>	<b>155,149</b>	<b>-</b>	<b>155,149</b>	<b>148,318</b>	<b>6,831</b>
<b>Required Maintenance for School Facilities:</b>					
Salaries	258,978	-	258,978	256,548	2,430
Cleaning, Repair & Maintenance Services	346,340	-	346,340	248,885	97,475
General Supplies	66,700	-	66,700	41,822	24,878
Other Objects	-	-	-	-	-
<b>Total Required Maintenance for School Facilities</b>	<b>672,018</b>	<b>-</b>	<b>672,018</b>	<b>547,235</b>	<b>124,783</b>
<b>Undistributed Expenditures - Custodial Services:</b>					
Salaries	842,757	(5,400)	837,357	802,550	34,807
Salaries of Non-Instructional Aides	64,777	(6,000)	58,777	54,411	4,366
Purchased Professional & Technical Services	16,535	-	16,535	10,374	6,161
Cleaning, Repair & Maintenance Services	63,831	-	63,831	31,497	32,334
Rentals	-	-	-	-	-
Other Purchased Property Services	96,265	-	96,265	88,103	8,162
Insurance	142,073	-	142,073	142,073	-
Miscellaneous Purchased Services	2,900	-	2,900	990	1,910
General Supplies	72,945	-	72,945	67,526	5,419
Energy - Electricity	263,300	64,200	327,500	283,780	43,720
Energy - Natural Gas	680,000	74,170	734,170	714,114	20,056
Energy - Gasoline/Diesel Fuel	17,200	(4,600)	12,600	6,815	5,785
Other Objects	500	-	500	500	-
<b>Total Custodial Services</b>	<b>2,243,083</b>	<b>122,370</b>	<b>2,365,453</b>	<b>2,202,733</b>	<b>162,720</b>
<b>Care &amp; Upkeep of Grounds:</b>					
Salaries	121,755	-	121,755	88,464	33,291
Purchased Professional & Technical Services	20,000	(7,500)	12,500	-	12,500
Cleaning, Repair & Maintenance Services	27,000	-	27,000	23,079	3,921
General Supplies	15,000	7,500	22,500	19,448	3,052
Other Objects	-	-	-	-	-
<b>Total Care and Upkeep of Grounds</b>	<b>183,755</b>	<b>-</b>	<b>183,755</b>	<b>130,991</b>	<b>52,764</b>
<b>Total Operation &amp; Maintenance of Plant Services</b>	<b>3,098,856</b>	<b>122,370</b>	<b>3,221,226</b>	<b>2,880,959</b>	<b>340,267</b>
<b>Security Services:</b>					
Salaries	5,000	-	5,000	-	5,000
Contracted Security Services	338,600	(26,543)	312,057	284,646	27,411
Cleaning, Repair & Maintenance Services	-	2,720	2,720	2,720	-
Supplies and Materials	5,760	(3,120)	2,640	1,873	767
<b>Total Security Services</b>	<b>349,360</b>	<b>(26,943)</b>	<b>322,417</b>	<b>289,239</b>	<b>33,178</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2015**

	2015				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b><u>Undistributed Expenditures (Continued)</u></b>					
<b>Student Transportation Services:</b>					
Salaries of Non-Instructional Aides	\$ 42,765	\$ (9,100)	\$ 33,665	\$ 33,154	\$ 511
Sal. for Pupil Transp. (Bet Home & Sch) - Sp. Ed.	87,284	(19,400)	67,884	67,256	628
Sal. for Pupil Transp. (Other than Bet. Home & Sch)	109,242	25,400	134,642	134,455	187
Other Purchased Professional & Technical Services	-	450	450	446	4
Cleaning, Repair and Maintenance Services	43,000	1,893	44,893	43,112	1,781
Lease Purchase Payments - School Buses	-	-	-	-	-
Contr. Serv. - Aid in Lieu Payments - Charter Schools	1,800	(1,800)	-	-	-
Contr. Serv. - Aid in Lieu Payments - Choice Schools	3,600	(1,000)	2,600	2,475	125
Contr. Serv/ - (Between Home & School) - Vendors	-	61,000	61,000	59,031	1,969
Contr. Serv. (Oth than Bet. Home & Sch) - Vendors	47,000	1,861	48,861	36,207	12,654
Contr. Serv. (Between Home & School) - Joint Agr.	13,000	(7,028)	5,972	5,442	530
Contr. Serv. (Special Ed. Students) - Joint Agrmts.	25,000	16,965	41,965	41,837	128
Contr. Serv. (Special Ed. Students) - ESCs & CTSA's	350,000	(13,180)	336,820	336,778	42
Misc. Purchased Services - Transportation	92,979	-	92,979	92,979	-
General Supplies	1,000	-	1,000	594	406
Transportation Supplies	27,500	(5,600)	21,900	17,851	4,049
Other Objects	1,400	-	1,400	362	1,038
<b>Total Student Transportation Services</b>	<b>845,570</b>	<b>50,461</b>	<b>896,031</b>	<b>871,979</b>	<b>24,052</b>
<b>Unallocated Benefits - Employee Benefits:</b>					
Social Security Contribution	398,622	8,091	406,713	315,995	90,718
TPAF Contributions	-	-	-	-	-
Other Retirement Contributions - PERS	396,715	(39,485)	357,230	353,975	3,255
Other Retirement Contributions - Regular	11,000	-	11,000	6,717	4,283
Unemployment Compensation	100,000	-	100,000	100,000	-
Workman's Compensation	307,239	(77,061)	230,178	230,027	151
Health Benefits	3,661,020	(118,864)	3,542,156	3,331,814	210,342
Tuition Reimbursement	63,000	3,300	66,300	66,200	100
Other Employee Benefits	349,310	47,340	396,650	384,762	11,888
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>5,266,906</b>	<b>(176,679)</b>	<b>5,110,227</b>	<b>4,789,490</b>	<b>320,737</b>
TPAF Post Retirement Medical (On-Behalf - Non-Budgetec	-	-	-	1,330,262	(1,330,262)
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	837,960	(837,960)
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	1,094,279	(1,094,279)
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>18,750,350</b>	<b>(3,124)</b>	<b>18,747,226</b>	<b>20,632,188</b>	<b>(1,884,962)</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$31,844,309</b>	<b>\$ (13,649)</b>	<b>\$31,830,660</b>	<b>\$ 33,148,814</b>	<b>\$ (1,318,154)</b>
<b><u>CAPITAL OUTLAY</u></b>					
<b>Equipment:</b>					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	20,000	-	20,000	20,000	-
School Sponsored & Other Instructional Programs	-	10,525	10,525	10,524	1
<b>Undistributed Expenditures:</b>					
School Administration	-	-	-	-	-
General Administration	-	-	-	-	-
Administration Information Technology	15,000	3,124	18,124	10,922	7,202
Operation & Maintenance of Plant Services	82,000	-	82,000	-	82,000
Transportation - School Buses - Special Education	-	-	-	-	-
Business & Other Support Services	-	-	-	-	-
Care & Upkeep of Grounds	40,000	-	40,000	-	40,000
<b>Total Equipment</b>	<b>157,000</b>	<b>13,649</b>	<b>170,649</b>	<b>41,446</b>	<b>129,203</b>
<b>Facilities Acquisition &amp; Construction Services:</b>					
Legal Services	-	-	-	-	-
Architectural & Engineering Services	43,000	-	43,000	-	43,000
Other Purchased Professional & Technical Services	-	-	-	-	-
Construction Services	532,000	-	532,000	120,900	411,100
Other Objects	-	-	-	-	-
<b>Total Facilities Acquisition &amp; Construction Services</b>	<b>575,000</b>	<b>-</b>	<b>575,000</b>	<b>120,900</b>	<b>454,100</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2015**

	2015				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b><u>CAPITAL OUTLAY (Continued)</u></b>					
Assets Acquired Under Capital Leases (non-budgeted):					
Undistributed expenditures:					
Transportation	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 732,000</b>	<b>\$ 13,649</b>	<b>\$ 745,649</b>	<b>\$ 162,346</b>	<b>\$ 583,303</b>
<b><u>SPECIAL SCHOOLS</u></b>					
Summer School - Instruction:					
Salaries of Teachers	\$ 6,500	\$ -	\$ 6,500	\$ 1,750	\$ 4,750
<b>Total Summer School - Instruction</b>	<b>6,500</b>	<b>-</b>	<b>6,500</b>	<b>1,750</b>	<b>4,750</b>
Adult Education - Local - Instruction:					
Salaries of Teachers	5,000	-	5,000	5,000	-
Other Objects	-	-	-	-	-
<b>Total Adult Education - Local - Instruction</b>	<b>5,000</b>	<b>-</b>	<b>5,000</b>	<b>5,000</b>	<b>-</b>
Adult Education - Local - Support Services:					
Salaries	-	-	-	-	-
<b>Total Adult Education - Local - Support Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Adult Education</b>	<b>5,000</b>	<b>-</b>	<b>5,000</b>	<b>5,000</b>	<b>-</b>
<b>TOTAL SPECIAL SCHOOLS</b>	<b>\$ 11,500</b>	<b>\$ -</b>	<b>\$ 11,500</b>	<b>\$ 6,750</b>	<b>\$ 4,750</b>
<b>Transfer of Funds to Charter Schools</b>	<b>31,940</b>	<b>-</b>	<b>31,940</b>	<b>28,121</b>	<b>3,819</b>
<b>TOTAL EXPENDITURES</b>	<b>\$32,619,749</b>	<b>\$ -</b>	<b>\$32,619,749</b>	<b>\$ 33,346,031</b>	<b>\$ (726,282)</b>
Excess (deficiency) of revenues over (under) expenditures	(2,162,253)	-	(2,162,253)	884,317	3,046,570
Other Financing Sources (Uses):					
Capital Leases (non-budgeted)					
Operating Transfer In:	-	-	-	-	-
Contribution to Whole School Reform - General Fund	19,895,552	-	19,895,552	19,297,955	597,597
Operating Transfer Out:	-	-	-	-	-
Transfer to Special Revenue Fund - Preschool Education	(151,128)	-	(151,128)	(151,128)	-
Contribution to Whole School Reform	(19,895,552)	-	(19,895,552)	(19,297,955)	(597,597)
<b>Total Other Financing Sources</b>	<b>(151,128)</b>	<b>-</b>	<b>(151,128)</b>	<b>(151,128)</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,313,381)	-	(2,313,381)	733,189	3,046,570
Fund Balances, July 1	4,568,805	-	4,568,805	4,568,805	-
Fund Balances, June 30	<u>\$ 2,255,424</u>	<u>\$ -</u>	<u>\$ 2,255,424</u>	<u>\$ 5,301,994</u>	<u>\$ 3,046,570</u>
Recapitulation of Fund Balance:					
Restricted Fund Balance					
Reserve for Excess Surplus - Designated for Subsequent Year's Expenditures				\$ 854,677	
Reserve for Excess Surplus				1,088,380	
Reserve for Capital Reserve				1,366,350	
Reserve for Emergency Reserve				327,716	
Assigned Fund Balance:					
Year-end Encumbrances					
ARRA/SEMI - Designated for Subsequent Year's Expenditures				14,855	
Designated for Subsequent Year's Expenditures				1,045,323	
Unassigned Fund Balance				<u>604,693</u>	
				5,301,994	
Reconciliation to Governmental Fund Statements (GAAP):					
Last State Aid Payment Not Recognized on GAAP Basis					
				<u>(1,532,480)</u>	
Fund Balance per Governmental Funds (GAAP)				<u>\$ 3,769,514</u>	

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2015**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<b>REVENUES:</b>						
<b>Local Sources:</b>						
Local Tax Levy	\$10,488,485	\$ -	\$10,488,485	\$ -	\$ -	\$ -
Tuition	2,801,572	-	2,801,572	-	-	-
Interest earned on capital reserve	700	-	700	-	-	-
Transportation	-	-	-	-	-	-
Miscellaneous	223,200	-	223,200	-	-	-
<b>Total - Local Sources</b>	<b>13,513,957</b>	<b>-</b>	<b>13,513,957</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>State Sources:</b>						
Categorical Special Education Aid	858,702	-	858,702	-	-	-
Equalization Aid	13,867,857	-	13,867,857	-	-	-
Categorical Security Aid	443,577	-	443,577	-	-	-
Adjustment Aid	1,394,126	-	1,394,126	-	-	-
Categorical Transportation Aid	205,655	-	205,655	-	-	-
Extraordinary aid	45,000	-	45,000	-	-	-
Homeless Tuition Aid	50,000	-	50,000	-	-	-
PARC Readiness Aid	13,870	-	13,870	-	-	-
Per Pupil Growth Aid	13,870	-	13,870	-	-	-
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	-	-	-
<b>Total - State Sources</b>	<b>16,892,657</b>	<b>-</b>	<b>16,892,657</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Federal Sources:</b>						
Medicaid Assistance Program	50,882	-	50,882	-	-	-
<b>Total - Federal Sources</b>	<b>50,882</b>	<b>-</b>	<b>50,882</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues</b>	<b>30,457,496</b>	<b>-</b>	<b>30,457,496</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES:</b>						
<b>GENERAL CURRENT EXPENSE</b>						
<b>Regular Programs - Instruction</b>						
Salaries of Teachers:						
Kindergarten	500	420,229	420,729	1,000	29,872	30,872
Grades 1-5	5,000	2,500,352	2,505,352	(2,300)	(83,816)	(88,116)
Grades 6-8	5,000	1,620,785	1,625,785	1,300	(2,411)	(1,111)
Grades 9-12	10,000	3,053,429	3,063,429	23,500	(70,041)	(46,541)
Regular Programs - Home Instruction:						
Salaries of Teachers	76,500	-	76,500	-	-	-
Purchased Professional - Educational Services	6,000	-	6,000	-	-	-
Regular Programs - Undistributed Instruction:						
Other Salaries for Instruction	-	105,675	105,675	-	(14,099)	(14,099)
Purchased Professional - Educational Services	120,000	31,498	151,498	-	124,289	124,289
Purchased Technical Services	-	219,340	219,340	-	-	-
Other Purchased Services	14,853	144,840	159,693	13,128	(7,575)	5,553
General Supplies	139,200	484,470	623,670	(33,628)	6,815	(26,813)
Textbooks	47,500	80,000	127,500	(3,000)	(19,125)	(22,125)
Other Objects	-	29,600	29,600	-	(1,350)	(1,350)
<b>Total Regular Programs - Instruction</b>	<b>424,553</b>	<b>8,690,218</b>	<b>9,114,771</b>	<b>-</b>	<b>(17,441)</b>	<b>(17,441)</b>
<b>Special Education - Instruction</b>						
Multiple Disabilities:						
Salaries of Teachers	-	576,572	576,572	-	54,184	54,184
Other Salaries for Instruction	-	240,260	240,260	-	(28,548)	(28,548)
Purchased Professional - Educational Services	15,000	20,000	35,000	-	32,159	32,159
Other Purchased Services	-	-	-	-	-	-
General Supplies	-	17,580	17,580	-	(3,557)	(3,557)
Textbooks	-	2,226	2,226	-	-	-
Other Objects	-	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>15,000</b>	<b>856,638</b>	<b>871,638</b>	<b>-</b>	<b>54,240</b>	<b>54,240</b>
Resource Room/Resource Center:						
Salaries of Teachers	-	1,876,253	1,876,253	-	(110,842)	(110,842)
Other Salaries for Instruction	-	92,500	92,500	-	(18,616)	(18,616)
Purchased Professional - Educational Services	25,000	-	25,000	-	44,200	44,200
General Supplies	-	8,000	8,000	-	-	-
Textbooks	-	-	-	-	-	-
Other Object	-	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>25,000</b>	<b>1,976,753</b>	<b>2,001,753</b>	<b>-</b>	<b>(85,258)</b>	<b>(85,258)</b>

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ 10,488,485	\$ -	\$ 10,488,485	\$ 10,488,485	\$ -	\$ 10,488,485
2,801,572	-	2,801,572	3,097,695	-	3,097,695
700	-	700	852	-	852
-	-	-	8,145	-	8,145
223,200	-	223,200	252,405	-	252,405
<b>13,513,957</b>	<b>-</b>	<b>13,513,957</b>	<b>13,847,582</b>	<b>-</b>	<b>13,847,582</b>
858,702	-	858,702	858,702	-	858,702
13,867,857	-	13,867,857	13,867,857	-	13,867,857
443,577	-	443,577	443,577	-	443,577
1,394,126	-	1,394,126	1,394,126	-	1,394,126
205,655	-	205,655	205,655	-	205,655
45,000	-	45,000	40,053	-	40,053
50,000	-	50,000	78,473	-	78,473
13,870	-	13,870	13,870	-	13,870
13,870	-	13,870	13,870	-	13,870
-	-	-	1,330,262	-	1,330,262
-	-	-	837,960	-	837,960
-	-	-	1,094,279	-	1,094,279
<b>16,892,657</b>	<b>-</b>	<b>16,892,657</b>	<b>20,178,684</b>	<b>-</b>	<b>20,178,684</b>
50,882	-	50,882	204,082	-	204,082
50,882	-	50,882	204,082	-	204,082
<b>30,457,496</b>	<b>-</b>	<b>30,457,496</b>	<b>34,230,348</b>	<b>-</b>	<b>34,230,348</b>
1,500	450,101	451,601	768	440,102	440,870
2,700	2,436,536	2,439,236	1,940	2,391,214	2,393,154
6,300	1,618,374	1,624,674	6,048	1,587,568	1,593,616
33,500	2,983,388	3,016,888	33,376	2,961,048	2,994,424
76,500	-	76,500	52,046	-	52,046
6,000	-	6,000	3,464	-	3,464
-	91,576	91,576	-	91,364	91,364
120,000	155,787	275,787	107,875	143,433	251,308
-	219,340	219,340	-	202,828	202,828
27,981	137,265	165,246	27,981	107,012	134,893
105,572	491,285	596,857	83,781	433,276	517,057
44,500	60,875	105,375	-	21,012	21,012
-	28,250	28,250	-	16,323	16,323
<b>424,553</b>	<b>8,672,777</b>	<b>9,097,330</b>	<b>317,279</b>	<b>8,395,180</b>	<b>8,712,459</b>
-	630,756	630,756	-	630,756	630,756
-	211,714	211,714	-	210,887	210,887
15,000	52,159	67,159	12,685	45,141	57,826
-	-	-	-	-	-
-	14,023	14,023	-	9,328	9,328
-	2,226	2,226	-	1,500	1,500
-	-	-	-	-	-
<b>15,000</b>	<b>910,878</b>	<b>925,878</b>	<b>12,685</b>	<b>897,612</b>	<b>910,297</b>
-	1,765,411	1,765,411	-	1,715,788	1,715,788
-	73,884	73,884	-	53,710	53,710
25,000	44,200	69,200	14,124	42,197	56,321
-	8,000	8,000	-	7,282	7,282
-	-	-	-	-	-
-	-	-	-	-	-
<b>25,000</b>	<b>1,891,495</b>	<b>1,916,495</b>	<b>14,124</b>	<b>1,818,977</b>	<b>1,833,101</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2015**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blonded Resources Fund 15	Total General Fund	Operating Fund 11-13	Blonded Resources Fund 15	Total General Fund
<b><u>Special Education - Instruction (Continued)</u></b>						
Autism:						
Other Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Supplies	-	-	-	-	-	-
Total Autism	-	-	-	-	-	-
Preschool Disabilities - Full-Time:						
Salaries of Teachers	-	50,788	50,788	-	(1,000)	(1,000)
Other Salaries for Instruction	-	33,700	33,700	-	-	-
Purchased Professional Educational Services	-	16,850	16,850	-	1,000	1,000
Supplies and Materials	-	1,000	1,000	-	-	-
Other Objects	-	500	500	-	-	-
Total Preschool Disabilities - Full time	-	102,838	102,838	-	-	-
<b>Total Special Education - Instruction</b>	<b>40,000</b>	<b>2,938,227</b>	<b>2,978,227</b>	<b>-</b>	<b>(31,018)</b>	<b>(31,018)</b>
<b><u>Other Instructional Programs:</u></b>						
Bilingual Education:						
Salaries of Teachers	-	229,364	229,364	-	350	350
Purchased Professional Educational Services	-	20,000	20,000	-	-	-
Other Purchased Services	-	-	-	-	-	-
General Supplies	-	550	550	-	395	395
Textbooks	-	-	-	-	-	-
Other Object	-	-	-	-	-	-
Total Bilingual Education	-	249,914	249,914	-	745	745
School Sponsored - Cocurricular Activities:						
Salaries	-	165,375	165,375	-	-	-
Purchased Services	-	15,025	15,025	-	-	-
Supplies and Materials	-	5,650	5,650	-	150	150
Other Objects	-	17,265	17,265	-	(150)	(150)
Total School Sponsored - Cocurricular Activities	-	203,315	203,315	-	-	-
School Sponsored - Athletics						
Salaries	-	339,792	339,792	-	16,839	16,839
Purchased Services	-	41,500	41,500	-	17,210	17,210
Supplies and Materials	-	30,000	30,000	-	-	-
Other Objects	-	7,200	7,200	-	3,140	3,140
Transfers to Cover Deficit (Agency Funds)	35,000	-	35,000	-	-	-
Total School Sponsored - Athletics	35,000	418,492	453,492	-	37,189	37,189
Before/After School Programs - Instruction:						
Salaries of Teachers	-	25,000	25,000	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-	-
Other Salaries for Instruction	-	6,500	6,500	-	-	-
Total Before/After School Programs - Instruction	-	31,500	31,500	-	-	-
Summer School - Instruction:						
Salaries of Teachers	-	-	-	-	-	-
Other Salaries for Instruction	-	1,000	1,000	-	-	-
Total Summer School Instruction	-	1,000	1,000	-	-	-
Alternative Education Program						
Instruction:						
Salaries of Teachers	-	59,240	59,240	-	-	-
Other Salaries for Instruction	-	-	-	-	-	-
Supplies and Materials	-	4,500	4,500	-	-	-
Total Alternative Education Programs - Instruction	-	63,740	63,740	-	-	-
Alternative Education Program						
Support Services:						
Salaries	-	-	-	-	-	-
Total Alternative Education Programs - Support Services	-	-	-	-	-	-

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	49,788	49,788	-	47,540	47,540
-	33,700	33,700	-	31,090	31,090
-	17,850	17,850	-	17,058	17,058
-	1,000	1,000	-	526	526
-	500	500	-	-	-
-	102,836	102,836	-	96,214	96,214
40,000	2,905,209	2,945,209	26,809	2,812,803	2,839,612
-	229,714	229,714	-	229,713	229,713
-	20,000	20,000	-	17,879	17,879
-	-	-	-	-	-
-	945	945	-	853	853
-	-	-	-	-	-
-	-	-	-	-	-
-	250,659	250,659	-	248,445	248,445
-	165,375	165,375	-	139,894	139,894
-	15,025	15,025	-	11,913	11,913
-	5,800	5,800	-	4,857	4,857
-	17,115	17,115	-	10,782	10,782
-	203,315	203,315	-	167,446	167,446
-	358,631	358,631	-	337,918	337,918
-	58,710	58,710	-	54,720	54,720
-	30,000	30,000	-	28,430	28,430
-	10,340	10,340	-	9,656	9,656
35,000	-	35,000	35,000	-	35,000
35,000	455,681	490,681	35,000	430,724	465,724
-	25,000	25,000	-	16,066	16,066
-	-	-	-	-	-
-	6,500	6,500	-	6,333	6,333
-	31,500	31,500	-	22,399	22,399
-	-	-	-	-	-
-	1,000	1,000	-	786	786
-	1,000	1,000	-	786	786
-	59,240	59,240	-	56,843	56,843
-	-	-	-	-	-
-	4,500	4,500	-	2,912	2,912
-	63,740	63,740	-	59,755	59,755
-	-	-	-	-	-
-	-	-	-	-	-

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2015**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<b><u>Other Instructional Programs (Continued):</u></b>						
Alternative Education Program (Continued)						
Other Supplemental/At Risk Programs - Instruction:						
Salaries of Teachers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Supplemental/At Risk Programs - Instruction	-	-	-	-	-	-
<b>Total Other Instructional Programs</b>	<b>35,000</b>	<b>887,961</b>	<b>1,002,961</b>	<b>-</b>	<b>37,934</b>	<b>37,934</b>
<b>TOTAL INSTRUCTION</b>	<b>499,553</b>	<b>12,594,408</b>	<b>13,093,959</b>	<b>-</b>	<b>(10,525)</b>	<b>(10,525)</b>
<b><u>Undistributed Expenditures:</u></b>						
Instruction:						
Tuition to other LEA's within state - regular	175,423	-	175,423	-	-	-
Tuition to other LEA's within state - special	130,714	-	130,714	(50,000)	-	(50,000)
Tuition to County Voc. School Dist. - regular	234,075	-	234,075	-	-	-
Tuition to County Voc. School Dist. - special ed.	31,210	-	31,210	-	-	-
Tuition to CSSD & Regular Day Schools	1,230,348	-	1,230,348	(133,354)	-	(133,354)
Tuition to Private Schools for the Disabled within the state	575,244	-	575,244	77,080	-	77,080
Tuition to Private Schools for the Disabled - Out of State	-	-	-	50,000	-	50,000
Tuition - State Facilities	226,853	-	226,853	-	-	-
Tuition - Other	54,000	-	54,000	-	-	-
Total Undistributed Expenditures - Instruction	<b>2,657,887</b>	<b>-</b>	<b>2,657,887</b>	<b>(56,274)</b>	<b>-</b>	<b>(56,274)</b>
Attendance and Social Work Services:						
Salary of Attendance Officer	14,000	15,055	29,055	-	-	-
Salary of Family Liason	-	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-	-
Other Purchased Services	600	-	600	-	-	-
Supplies and Materials	-	200	200	-	-	-
Total Attendance and Social Work Services	<b>14,600</b>	<b>15,255</b>	<b>29,855</b>	<b>-</b>	<b>-</b>	<b>-</b>
Health Services:						
Salaries	6,000	309,605	315,605	-	(21,817)	(21,817)
Salaries of Social Service Coordinators	-	63,640	63,640	-	(3,443)	(3,443)
Purchased Professional & Technical Services	23,300	385	23,685	-	24,068	24,068
Other Purchased Services	-	650	650	-	-	-
Supplies and Materials	-	10,850	10,850	-	(561)	(561)
Other Objects	-	775	775	-	-	-
Total Health Services:	<b>29,300</b>	<b>385,905</b>	<b>415,205</b>	<b>-</b>	<b>(1,753)</b>	<b>(1,753)</b>
Speech, OT/PT & Related Services:						
Salaries	307,638	-	307,638	-	-	-
Purchased Professional - Educational Services	108,500	-	108,500	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies and Materials	1,800	-	1,800	1,800	-	1,800
Other Objects	-	-	-	-	-	-
Total Speech, OT/PT & Related Services	<b>417,938</b>	<b>-</b>	<b>417,938</b>	<b>1,800</b>	<b>-</b>	<b>1,800</b>
Other Support Svs. - Students - Extraordinary Services						
Other Salaries for Instruction	48,614	-	48,614	(3,000)	-	(3,000)
Purchased Professional-Educational Services	80,000	-	80,000	(1,800)	-	(1,800)
Supplies and Materials	3,000	-	3,000	-	-	-
Total Other Suppt. Svs. - Students - Extraordinary Services	<b>131,614</b>	<b>-</b>	<b>131,614</b>	<b>(4,800)</b>	<b>-</b>	<b>(4,800)</b>
Guidance Services:						
Salaries of Other Professional Staff	-	614,916	614,916	-	55,861	55,861
Salaries of Secretarial & Clerical Assistants	-	94,195	94,195	-	-	-
Other Salaries	-	61,583	61,583	-	8,417	8,417
Purchased Professional- Educational Services	-	2,200	2,200	-	9,398	9,398
Other Purchased Professional and Technical Services	-	83,070	83,070	-	800	800
Other Purchased Services	-	5,320	5,320	-	1,455	1,455
Supplies and Materials	-	27,190	27,190	-	(1,655)	(1,655)
Other Objects	-	4,345	4,345	-	-	-
Total Guidance Services	<b>-</b>	<b>892,819</b>	<b>892,819</b>	<b>-</b>	<b>74,276</b>	<b>74,276</b>

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
35,000	1,005,895	1,040,895	35,000	929,555	964,555
499,553	12,583,881	13,083,434	379,088	12,137,538	12,516,626
175,423	-	175,423	139,494	-	139,494
80,714	-	80,714	10,180	-	10,180
234,075	-	234,075	224,712	-	224,712
31,210	-	31,210	31,210	-	31,210
1,096,994	-	1,096,994	990,298	-	990,298
-	-	-	-	-	-
652,324	-	652,324	558,248	-	558,248
50,000	-	50,000	5,776	-	5,776
226,853	-	226,853	226,853	-	226,853
54,000	-	54,000	51,745	-	51,745
2,601,593	-	2,601,593	2,238,514	-	2,238,514
14,000	15,055	29,055	13,425	15,055	28,480
-	-	-	-	-	-
600	-	600	450	-	450
-	200	200	-	-	-
14,600	15,255	29,855	13,875	15,055	28,930
6,000	287,788	293,788	-	283,305	283,305
-	60,197	60,197	-	57,481	57,481
23,300	24,453	47,753	20,950	23,827	44,777
-	650	650	-	464	464
-	10,289	10,289	-	7,627	7,627
-	775	775	-	-	-
29,300	384,152	413,452	20,950	372,704	393,654
307,636	-	307,636	304,626	-	304,626
108,500	-	108,500	99,280	-	99,280
-	-	-	-	-	-
3,600	-	3,600	3,600	-	3,600
-	-	-	-	-	-
419,736	-	419,736	407,506	-	407,506
45,614	-	45,614	44,690	-	44,690
78,200	-	78,200	52,448	-	52,448
3,000	-	3,000	-	-	-
126,814	-	126,814	97,138	-	97,138
-	670,777	670,777	-	663,541	663,541
-	94,195	94,195	-	94,195	94,195
-	70,000	70,000	-	70,000	70,000
-	11,598	11,598	-	8,912	8,912
-	83,870	83,870	-	82,348	82,348
-	6,775	6,775	-	6,590	6,590
-	25,535	25,535	-	20,148	20,148
-	4,345	4,345	-	3,351	3,351
-	967,095	967,095	-	949,085	949,085

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2015**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<b><u>Undistributed Expenditures (Continued):</u></b>						
<b>Child Study Team Services:</b>						
Salaries of Other Professional Staff	\$ 826,010	\$ -	\$ 826,010	\$ (52,063)	\$ -	\$ (52,063)
Salaries of Secretarial & Clerical Assistants	179,410	-	179,410	(2,100)	-	(2,100)
Other Salaries	-	-	-	-	-	-
Purchased Professional - Educational Services	50,650	-	50,650	(15,703)	-	(15,703)
Other Purch. Prof. And Technical Services	5,990	-	5,990	110	-	110
Miscellaneous Purchased Services	12,852	-	12,852	-	-	-
Supplies and Materials	14,000	-	14,000	3,000	-	3,000
Other Objects	1,855	-	1,855	-	-	-
<b>Total Child Study Team Services</b>	<b>1,090,767</b>	<b>-</b>	<b>1,090,767</b>	<b>(66,756)</b>	<b>-</b>	<b>(66,756)</b>
<b>Improvement of Instruction Services:</b>						
Salaries of Supervisors for Instruction	39,903	206,694	246,597	-	-	-
Salaries of Other Professional Staff	-	-	-	28,370	-	28,370
Other Salaries	26,780	33,050	59,830	(450)	(6,035)	(6,485)
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	48,645	48,645	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-	-
Supplies and Materials	-	-	-	-	-	-
Other Objects	743	2,460	3,203	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>67,426</b>	<b>280,849</b>	<b>358,275</b>	<b>27,920</b>	<b>(6,035)</b>	<b>21,885</b>
<b>Educational Media Services / School Library:</b>						
Salaries	-	229,493	229,493	-	1,285	1,285
Salaries of Technology Specialists	-	85,620	85,620	-	7,806	7,806
Purchased Professional & Technical Services	-	5,950	5,950	-	-	-
Other Purchased Services	-	9,278	9,278	-	(2,161)	(2,161)
Supplies and Materials	-	25,350	25,350	-	-	-
Other Objects	-	-	-	-	-	-
<b>Total Educational Media Services / School Library:</b>	<b>-</b>	<b>355,691</b>	<b>355,691</b>	<b>-</b>	<b>6,910</b>	<b>6,910</b>
<b>Instructional Staff Training Services:</b>						
Salaries of Supervisors for Instruction	39,903	-	39,903	-	-	-
Other Salaries	15,875	-	15,875	(2,925)	-	(2,925)
Purchased Professional - Educational Services	-	-	-	2,925	-	2,925
Other Purchased Services	3,770	3,375	7,145	-	139	139
Supplies and Materials	6,150	-	6,150	-	-	-
Other Objects	743	1,905	2,648	-	-	-
<b>Total Instructional Staff Training Services</b>	<b>66,441</b>	<b>5,280</b>	<b>71,721</b>	<b>-</b>	<b>139</b>	<b>139</b>
<b>Support Services - General Administration:</b>						
Salaries	354,769	-	354,769	-	-	-
Legal Services	65,000	-	65,000	(4,233)	-	(4,233)
Audit Fees	28,300	-	28,300	-	-	-
Architectural/Engineering Services	-	-	-	-	-	-
Other Purchased Professional Services	17,280	-	17,280	969	-	969
Rentals/Lease Purchase	34,657	-	34,657	1,733	-	1,733
Communications / Telephone	102,110	-	102,110	(2,000)	-	(2,000)
BOE Other Purchased Services	11,300	-	11,300	(969)	-	(969)
Miscellaneous Purchased Services	131,387	-	131,387	2,000	-	2,000
General Supplies	10,000	-	10,000	-	-	-
BOE In-house Training/Meeting Supplies	7,500	-	7,500	-	-	-
Judgements against the District	10,000	-	10,000	45,000	-	45,000
BOE Membership Dues and Fees	26,049	-	26,049	-	-	-
<b>Total Support Services - General Administration</b>	<b>798,352</b>	<b>-</b>	<b>798,352</b>	<b>42,500</b>	<b>-</b>	<b>42,500</b>
<b>Support Services - School Administration:</b>						
Salaries of Principals / Assistant Principals	-	658,572	658,572	-	(660)	(660)
Salaries of Other Professional Staff	-	148,600	148,600	-	-	-
Salaries of Secretarial/Clerical Assistants	9,000	393,081	402,081	4,000	(90)	3,910
Purchased Professional & Technical Services	1,000	2,600	3,600	(1,000)	-	(1,000)
Other Purchased Services	-	42,928	42,928	-	(400)	(400)
Supplies and Materials	-	31,100	31,100	-	2,592	2,592
Other Objects	-	38,034	38,034	-	(2,652)	(2,652)
<b>Total Support Services - School Administration</b>	<b>10,000</b>	<b>1,312,895</b>	<b>1,322,895</b>	<b>3,000</b>	<b>(1,210)</b>	<b>1,790</b>

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ 773,947	\$ -	\$ 773,947	\$ 773,940	\$ -	\$ 773,940
177,310	-	177,310	177,167	-	177,167
-	-	-	-	-	-
34,947	-	34,947	29,669	-	29,669
6,100	-	6,100	6,099	-	6,099
12,852	-	12,852	7,380	-	7,380
17,000	-	17,000	15,171	-	15,171
1,855	-	1,855	1,482	-	1,482
<b>1,024,011</b>	<b>-</b>	<b>1,024,011</b>	<b>1,010,808</b>	<b>-</b>	<b>1,010,808</b>
39,903	208,694	246,597	39,802	206,693	246,595
28,370	-	28,370	28,370	-	28,370
26,330	27,015	53,345	20,100	25,138	45,238
-	48,645	48,645	-	48,601	48,601
-	-	-	-	-	-
-	-	-	-	-	-
743	2,460	3,203	358	820	1,178
<b>95,346</b>	<b>284,814</b>	<b>380,160</b>	<b>88,730</b>	<b>281,252</b>	<b>369,982</b>
-	230,758	230,758	-	220,602	220,602
-	93,426	93,426	-	93,423	93,423
-	5,950	5,950	-	5,950	5,950
-	7,117	7,117	-	5,664	5,664
-	25,350	25,350	-	24,230	24,230
-	-	-	-	-	-
-	<b>362,601</b>	<b>362,601</b>	-	<b>349,869</b>	<b>349,869</b>
39,903	-	39,903	39,903	-	39,903
12,950	-	12,950	-	-	-
2,925	-	2,925	975	-	975
3,770	3,514	7,284	3,188	2,660	5,848
6,150	-	6,150	3,178	-	3,178
743	1,905	2,648	358	1,189	1,547
<b>66,441</b>	<b>5,419</b>	<b>71,860</b>	<b>47,602</b>	<b>3,849</b>	<b>51,451</b>
354,769	-	354,769	327,762	-	327,762
60,767	-	60,767	58,321	-	58,321
28,300	-	28,300	27,900	-	27,900
-	-	-	-	-	-
18,249	-	18,249	16,989	-	16,989
36,380	-	36,380	36,380	-	36,380
100,110	-	100,110	83,250	-	83,250
10,331	-	10,331	4,804	-	4,804
133,387	-	133,387	129,797	-	129,797
10,000	-	10,000	7,345	-	7,345
7,500	-	7,500	5,589	-	5,589
55,000	-	55,000	55,000	-	55,000
26,049	-	26,049	18,977	-	18,977
<b>840,852</b>	<b>-</b>	<b>840,852</b>	<b>772,124</b>	<b>-</b>	<b>772,124</b>
-	657,912	657,912	-	649,661	649,661
-	148,600	148,600	-	144,815	144,815
13,000	392,971	405,971	11,784	378,367	390,151
-	2,600	2,600	-	1,199	1,199
-	42,528	42,528	-	26,406	26,406
-	33,692	33,692	-	28,304	28,304
-	33,362	33,362	-	27,355	27,355
<b>13,000</b>	<b>1,311,685</b>	<b>1,324,685</b>	<b>11,784</b>	<b>1,256,107</b>	<b>1,267,891</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2015**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<b><u>Undistributed Expenditures (Continued):</u></b>						
<b>Support Services - Central Services:</b>						
Salaries	\$ 411,142	\$ -	\$ 411,142	\$ -	\$ -	\$ -
Purchased Professional Services	1,500	-	1,500	9,450	-	9,450
Purchased Technical Services	25,070	-	25,070	1,400	-	1,400
Misc. Purchased Services	22,025	-	22,025	(4,001)	-	(4,001)
Supplies and Materials	10,000	-	10,000	-	-	-
Miscellaneous Expenditures	1,775	-	1,775	1,101	-	1,101
<b>Total Support Services - Central Services</b>	<b>471,512</b>	<b>-</b>	<b>471,512</b>	<b>7,950</b>	<b>-</b>	<b>7,950</b>
<b>Support Services - Admin. Information Technology Svcs.</b>						
Salaries	102,659	-	102,659	-	-	-
Purchased Professional Services	8,000	-	8,000	-	-	-
Purchased Technical Services	32,490	-	32,490	-	-	-
Other Purchased Services	5,000	-	5,000	-	-	-
Supplies and Materials	7,000	-	7,000	-	-	-
Other Objects	-	-	-	-	-	-
<b>Total Support Services - Admin. Info. Technology Svcs.</b>	<b>155,149</b>	<b>-</b>	<b>155,149</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Required Maintenance for School Facilities:</b>						
Salaries	258,978	-	258,978	-	-	-
Cleaning, Repair & Maintenance Services	348,340	-	348,340	-	-	-
General Supplies	66,700	-	66,700	-	-	-
<b>Total Required Maintenance for School Facilities</b>	<b>672,018</b>	<b>-</b>	<b>672,018</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Undistributed Expenditures - Custodial Services:</b>						
Salaries	842,757	-	842,757	(5,400)	-	(5,400)
Salaries of Non-Instructional Aides	64,777	-	64,777	(6,000)	-	(6,000)
Purchased Professional & Technical Services	16,535	-	16,535	-	-	-
Cleaning, Repair & Maintenance Services	63,831	-	63,831	-	-	-
Rental of Land & Bldg. (Other than Lease Purchase)	-	-	-	-	-	-
Other Purchased Property Services	96,265	-	96,265	-	-	-
Insurance	142,073	-	142,073	-	-	-
Miscellaneous Purchased Services	2,900	-	2,900	-	-	-
General Supplies	72,945	-	72,945	-	-	-
Energy - Natural Gas	263,300	-	263,300	64,200	-	64,200
Energy - Electricity	660,000	-	660,000	74,170	-	74,170
Energy - (Gasoline/Backup Generator Fuel)	-	-	-	-	-	-
Energy - Gasoline/Diesel Fuel	17,200	-	17,200	(4,600)	-	(4,600)
Other Objects	500	-	500	-	-	-
<b>Total Custodial Services</b>	<b>2,243,083</b>	<b>-</b>	<b>2,243,083</b>	<b>122,370</b>	<b>-</b>	<b>122,370</b>
<b>Care &amp; Upkeep of Grounds:</b>						
Salaries	121,755	-	121,755	-	-	-
Purchased Professional & Technical Services	20,000	-	20,000	(7,500)	-	(7,500)
Cleaning, Repair & Maintenance Services	27,000	-	27,000	-	-	-
General Supplies	15,000	-	15,000	7,500	-	7,500
Other Objects	-	-	-	-	-	-
<b>Total Care and Upkeep of Grounds</b>	<b>183,755</b>	<b>-</b>	<b>183,755</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Undistributed Expend. - Oper. &amp; Maint. Of Plant Svcs.</b>	<b>3,098,856</b>	<b>-</b>	<b>3,098,856</b>	<b>122,370</b>	<b>-</b>	<b>122,370</b>
<b>Security Services:</b>						
Salaries	-	5,000	5,000	-	-	-
Contracted Security Services	-	338,600	338,600	-	(26,543)	(26,543)
Cleaning, Repair & Maintenance Services	-	-	-	-	2,720	2,720
Supplies and Materials	-	5,760	5,760	-	(3,120)	(3,120)
<b>Total Security Services</b>	<b>-</b>	<b>349,360</b>	<b>349,360</b>	<b>-</b>	<b>(26,943)</b>	<b>(26,943)</b>

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ 411,142	\$ -	\$ 411,142	\$ 392,489	\$ -	\$ 392,489
10,950	-	10,950	10,500	-	10,500
26,470	-	26,470	26,421	-	26,421
18,024	-	18,024	12,846	-	12,846
10,000	-	10,000	7,518	-	7,518
2,876	-	2,876	2,876	-	2,876
<b>479,462</b>	<b>-</b>	<b>479,462</b>	<b>452,650</b>	<b>-</b>	<b>452,650</b>
102,659	-	102,659	102,659	-	102,659
8,000	-	8,000	8,000	-	8,000
32,480	-	32,480	30,844	-	30,844
5,000	-	5,000	4,422	-	4,422
7,000	-	7,000	2,393	-	2,393
-	-	-	-	-	-
<b>155,149</b>	<b>-</b>	<b>155,149</b>	<b>148,318</b>	<b>-</b>	<b>148,318</b>
258,978	-	258,978	256,548	-	256,548
346,340	-	346,340	248,865	-	248,865
66,700	-	66,700	41,822	-	41,822
<b>672,018</b>	<b>-</b>	<b>672,018</b>	<b>547,235</b>	<b>-</b>	<b>547,235</b>
837,357	-	837,357	802,550	-	802,550
58,777	-	58,777	54,411	-	54,411
16,535	-	16,535	10,374	-	10,374
63,831	-	63,831	31,497	-	31,497
-	-	-	-	-	-
96,265	-	96,265	88,103	-	88,103
142,073	-	142,073	142,073	-	142,073
2,900	-	2,900	990	-	990
72,945	-	72,945	67,526	-	67,526
327,500	-	327,500	283,780	-	283,780
734,170	-	734,170	714,114	-	714,114
-	-	-	-	-	-
12,600	-	12,600	6,815	-	6,815
500	-	500	500	-	500
-	-	-	-	-	-
<b>2,365,453</b>	<b>-</b>	<b>2,365,453</b>	<b>2,202,733</b>	<b>-</b>	<b>2,202,733</b>
121,755	-	121,755	88,464	-	88,464
12,500	-	12,500	-	-	-
27,000	-	27,000	23,079	-	23,079
22,500	-	22,500	19,448	-	19,448
-	-	-	-	-	-
<b>183,755</b>	<b>-</b>	<b>183,755</b>	<b>130,991</b>	<b>-</b>	<b>130,991</b>
<b>3,221,226</b>	<b>-</b>	<b>3,221,226</b>	<b>2,880,959</b>	<b>-</b>	<b>2,880,959</b>
-	5,000	5,000	-	-	-
-	312,057	312,057	-	284,646	284,646
-	2,720	2,720	-	2,720	2,720
-	2,640	2,640	-	1,873	1,873
-	<b>322,417</b>	<b>322,417</b>	-	<b>289,239</b>	<b>289,239</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2015**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<b><u>Undistributed Expenditures (Continued):</u></b>						
<b>Student Transportation Services:</b>						
Salaries of Non-Instructional Aides	\$ 42,765		\$ 42,765	\$ (9,100)		\$ (9,100)
Sal. for Pupil Transp. (Bet Home & Sch) - Sp. Ed.	87,284	-	87,284	(19,400)	-	(19,400)
Sal. for Pupil Transp. (Other than Bet. Home & Sch)	109,242	-	109,242	25,400	-	25,400
Other Purchased Professional & Technical Services	-	-	-	450	-	450
Cleaning, Repair and Maintenance Services	43,000	-	43,000	1,893	-	1,893
Lease Purchase Payments - School Buses	-	-	-	-	-	-
Contr. Serv. - Aid in Lieu Payments - Charter Schools	1,800	-	1,800	(1,800)	-	(1,800)
Contr. Serv. - Aid in Lieu Payments - Choice Schools	3,600	-	3,600	(1,000)	-	(1,000)
Contr. Serv/ - (Between Home & School) - Vendors	-	-	-	61,000	-	61,000
Contr. Serv. (Oth than Bet. Home & Sch) - Vendors	-	47,000	47,000	-	1,861	1,861
Contr. Serv. (Between Home & School) - Joint Agr.	13,000	-	13,000	(7,028)	-	(7,028)
Contr. Serv. (Special Ed. Students) - Joint Agrmts.	25,000	-	25,000	16,985	-	16,985
Contr. Serv. (Special Ed. Students) - ESCs & CTSAs	350,000	-	350,000	(13,180)	-	(13,180)
Misc. Purchased Services - Transportation	92,979	-	92,979	-	-	-
General Supplies	1,000	-	1,000	-	-	-
Transportation Supplies	27,500	-	27,500	(5,600)	-	(5,600)
Other Objects	1,400	-	1,400	-	-	-
<b>Total Student Transportation Services</b>	<b>798,570</b>	<b>47,000</b>	<b>845,570</b>	<b>48,600</b>	<b>1,861</b>	<b>50,461</b>
<b>Unallocated Benefits - Employee Benefits:</b>						
Social Security Contribution	216,550	182,072	398,622	-	8,091	8,091
T.P.A.F. Contributions - EIRP	-	-	-	-	-	-
Other Retirement Contributions - PERS	197,943	198,772	396,715	(22,010)	(17,475)	(39,485)
Other Retirement Contributions - Regular	11,000	-	11,000	-	-	-
Unemployment Compensation	100,000	-	100,000	-	-	-
Workman's Compensation	136,887	170,352	307,239	(39,200)	(37,861)	(77,061)
Health Benefits	566,124	3,094,898	3,661,020	(118,864)	-	(118,864)
Tuition Reimbursement	63,000	-	63,000	3,300	-	3,300
Other Employee Benefits	349,310	-	349,310	47,340	-	47,340
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>1,640,814</b>	<b>3,646,092</b>	<b>5,286,906</b>	<b>(129,434)</b>	<b>(47,245)</b>	<b>(176,679)</b>
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	-	-	-
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	-	-	-
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>11,449,204</b>	<b>7,301,146</b>	<b>18,750,350</b>	<b>(3,124)</b>	<b>-</b>	<b>(3,124)</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 11,948,757</b>	<b>\$ 19,895,552</b>	<b>\$ 31,844,309</b>	<b>\$ (3,124)</b>	<b>\$ (10,525)</b>	<b>\$ (13,649)</b>
<b><u>CAPITAL OUTLAY</u></b>						
<b>Equipment:</b>						
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-	-
Grades 6-8	-	-	-	-	-	-
Grades 9-12	20,000	-	20,000	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	10,525	10,525
<b>Undistributed Expenditures:</b>						
Instruction	-	-	-	-	-	-
Support Services - Students - Regular	-	-	-	-	-	-
Support Services - Students - Special	-	-	-	-	-	-
Support Services - Instructional Staff	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
Administrative Information Technology	15,000	-	15,000	3,124	-	3,124
Required Maintenance of School Facilities	65,000	-	65,000	-	-	-
Custodial Equipment	17,000	-	17,000	-	-	-
Care & Upkeep of Grounds	40,000	-	40,000	-	-	-
Transportation - School Buses - Special Education	-	-	-	-	-	-
Business & Other Support Services	-	-	-	-	-	-
<b>Total Equipment</b>	<b>157,000</b>	<b>-</b>	<b>157,000</b>	<b>3,124</b>	<b>10,525</b>	<b>13,649</b>
<b>Facilities Acquisition &amp; Construction Services:</b>						
Legal Services	-	-	-	-	-	-
Architectural/Engineering Services	43,000	-	43,000	-	-	-
Other Purchased Professional & Technical Services	-	-	-	-	-	-
Construction Services	532,000	-	532,000	-	-	-
Other Objects	-	-	-	-	-	-
<b>Total Facilities Acquisition &amp; Construction Services</b>	<b>575,000</b>	<b>-</b>	<b>575,000</b>	<b>-</b>	<b>-</b>	<b>-</b>

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ 33,665	\$ -	\$ 33,665	\$ 33,154	\$ -	\$ 33,154
67,884	-	67,884	67,256	-	67,256
134,642	-	134,642	134,455	-	134,455
450	-	450	446	-	446
44,893	-	44,893	43,112	-	43,112
-	-	-	-	-	-
-	-	-	-	-	-
2,600	-	2,600	2,475	-	2,475
61,000	-	61,000	59,031	-	59,031
-	48,861	48,861	-	36,207	36,207
5,972	-	5,972	5,442	-	5,442
41,985	-	41,985	41,837	-	41,837
336,820	-	336,820	336,778	-	336,778
92,979	-	92,979	92,979	-	92,979
1,000	-	1,000	594	-	594
21,900	-	21,900	17,851	-	17,851
1,400	-	1,400	362	-	362
<u>847,170</u>	<u>48,861</u>	<u>896,031</u>	<u>835,772</u>	<u>36,207</u>	<u>871,979</u>
216,550	190,163	406,713	125,832	180,163	315,995
-	-	-	-	-	-
175,933	181,297	357,230	174,999	178,976	353,975
11,000	-	11,000	6,717	-	6,717
100,000	-	100,000	100,000	-	100,000
97,687	132,491	230,178	97,536	132,491	230,027
447,260	3,094,896	3,542,156	236,918	3,094,896	3,331,814
66,300	-	66,300	66,200	-	66,200
386,650	-	386,650	384,782	-	384,782
<u>1,511,380</u>	<u>3,598,847</u>	<u>5,110,227</u>	<u>1,192,964</u>	<u>3,596,526</u>	<u>4,789,490</u>
-	-	-	1,330,262	-	1,330,262
-	-	-	837,960	-	837,960
-	-	-	1,094,279	-	1,094,279
<u>11,446,080</u>	<u>7,301,146</u>	<u>18,747,226</u>	<u>13,482,295</u>	<u>7,149,893</u>	<u>20,632,188</u>
<u>\$ 11,845,633</u>	<u>\$ 19,885,027</u>	<u>\$ 31,830,660</u>	<u>\$ 13,861,383</u>	<u>\$ 19,287,431</u>	<u>\$ 33,148,814</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
20,000	-	20,000	20,000	-	20,000
-	10,525	10,525	-	10,524	10,524
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
18,124	-	18,124	10,922	-	10,922
65,000	-	65,000	-	-	-
17,000	-	17,000	-	-	-
40,000	-	40,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>160,124</u>	<u>10,525</u>	<u>170,649</u>	<u>30,922</u>	<u>10,524</u>	<u>41,446</u>
-	-	-	-	-	-
43,000	-	43,000	-	-	-
-	-	-	-	-	-
532,000	-	532,000	120,900	-	120,900
-	-	-	-	-	-
<u>575,000</u>	<u>-</u>	<u>575,000</u>	<u>120,900</u>	<u>-</u>	<u>120,900</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2015**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<b><u>CAPITAL OUTLAY (Continued)</u></b>						
Assets acquired under capital leases (non-budgeted):						
Undistributed expenditures:						
Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total assets acquired under capital leases (non-budgeted)	-	-	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 732,000</b>	<b>\$ -</b>	<b>\$ 732,000</b>	<b>\$ 3,124</b>	<b>\$ 10,525</b>	<b>\$ 13,649</b>
<b><u>SPECIAL SCHOOLS</u></b>						
Summer School - Instruction:						
Salaries of Teachers	\$ 6,500	\$ -	\$ 6,500	\$ -	\$ -	\$ -
Total Summer School - Instruction	6,500	-	6,500	-	-	-
Adult Education - Local - Instruction:						
Salaries of Teachers	5,000	-	5,000	-	-	-
Other Objects	-	-	-	-	-	-
Total Adult Education - Local - Instruction	5,000	-	5,000	-	-	-
Adult Education - Local - Support Services:						
Salaries	-	-	-	-	-	-
Total Adult Education - Local - Support Services	-	-	-	-	-	-
Total Adult Education	5,000	-	5,000	-	-	-
<b>TOTAL SPECIAL SCHOOLS</b>	<b>\$ 11,500</b>	<b>\$ -</b>	<b>\$ 11,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer of Funds to Charter Schools	31,940	-	31,940	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$12,724,197</b>	<b>\$ 19,895,552</b>	<b>\$32,619,749</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Excess (deficiency) of revenues over (under) expenditures	\$17,733,299	\$(19,895,552)	\$ (2,162,253)	\$ -	\$ -	\$ -
Other Financing Sources (Uses):						
Operating Transfer In:						
Contribution to Whole School Reform - General Fund		19,895,552	19,895,552	-	-	-
Operating Transfer Out:						
Transfer to Special Revenue Fund - Preschool Education	(151,128)		(151,128)	-	-	-
Contribution to Whole School Reform	(19,895,552)		(19,895,552)	-	-	-
Total Other Financing Sources	(20,046,680)	19,895,552	(151,128)	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,313,381)	-	(2,313,381)	-	-	-
Fund Balances, July 1	4,568,805	-	4,568,805	-	-	-
Fund Balances, June 30	\$ 2,255,424	\$ -	\$ 2,255,424	\$ -	\$ -	\$ -

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
\$ 735,124	\$ 10,525	\$ 745,649	\$ 151,822	\$ 10,524	\$ 162,346
\$ 6,500	\$ -	\$ 6,500	\$ 1,750	\$ -	\$ 1,750
6,500	-	6,500	1,750	-	1,750
5,000	-	5,000	5,000	-	5,000
-	-	-	-	-	-
5,000	-	5,000	5,000	-	5,000
-	-	-	-	-	-
-	-	-	-	-	-
5,000	-	5,000	5,000	-	5,000
\$ 11,500	\$ -	\$ 11,500	\$ 6,750	\$ -	\$ 6,750
31,940	-	31,940	28,121	-	28,121
\$ 12,724,197	\$ 19,895,552	\$ 32,619,749	\$ 14,048,076	\$ 19,297,955	\$ 33,346,031
\$ 17,733,299	\$ (19,895,552)	\$ (2,162,253)	\$ 20,182,272	\$ (19,297,955)	\$ 884,317
-	19,895,552	19,895,552	-	19,297,955	19,297,955
(151,128)	-	(151,128)	(151,128)	-	(151,128)
(19,895,552)	-	(19,895,552)	(19,297,955)	-	(19,297,955)
(20,048,680)	19,895,552	(151,128)	(19,449,083)	19,297,955	(151,128)
(2,313,381)	-	(2,313,381)	733,189	-	733,189
4,568,805	-	4,568,805	4,568,805	-	4,568,805
\$ 2,255,424	\$ -	\$ 2,255,424	\$ 5,301,994	\$ -	\$ 5,301,994

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**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
**Budgetary Comparison Schedule**  
**for the Fiscal Year ended June 30, 2015**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REVENUES:</b>					
State sources	\$ 2,900,350	\$ 22,499	\$ 2,922,849	\$ 2,647,236	\$ 275,613
Federal sources	1,183,962	473,049	1,657,011	1,423,092	233,919
Total revenues	<u>\$ 4,084,312</u>	<u>\$ 495,548</u>	<u>\$ 4,579,860</u>	<u>\$ 4,070,328</u>	<u>\$ 509,532</u>
<b>EXPENDITURES:</b>					
<b><u>Instruction:</u></b>					
Salaries of teachers	\$ 1,609,877	\$ 102,965	\$ 1,712,842	\$ 1,617,526	\$ 95,316
Other salaries for instruction	229,333	(48,918)	180,415	163,570	16,845
Purchased professional and technical services	-	1,351	1,351	1,041	310
Other purchased services	61,435	65,737	127,172	99,209	27,963
Tuition	334,918	106,664	441,582	441,582	-
General supplies	127,993	105,572	233,565	191,254	42,311
Textbooks	17,298	4,270	21,568	17,759	3,809
Other objects	13,000	200	13,200	7,436	5,764
Total instruction	<u>2,393,854</u>	<u>337,841</u>	<u>2,731,695</u>	<u>2,539,377</u>	<u>192,318</u>
<b><u>Support Services:</u></b>					
Salaries of supervisors for instruction	77,079	5,609	82,688	78,750	3,938
Salaries of other professional staff	221,284	(7,425)	213,859	186,153	27,706
Salaries of secretarial and clerical assistants	39,500	-	39,500	30,263	9,237
Other salaries for instruction	149,378	-	149,378	119,845	29,533
Other salaries	104,307	-	104,307	102,799	1,508
Personal services - employee benefits	858,332	61,970	920,302	869,046	51,256
Purchased professional educational services	77,687	62,788	140,475	59,961	80,514
Other purchased professional services	175,471	6,645	182,116	141,536	40,580
Purchased Professional Services	25,000	(1,063)	23,937	23,937	-
Purchased technical services	-	-	-	-	-
Repair and Maintenance Services	35,897	-	35,897	4,550	31,347
Leases/Rentals	10,000	-	10,000	9,559	441
Contracted services - transportation	3,500	-	3,500	-	3,500
Travel	4,000	5,894	9,894	4,463	5,431
Other purchased services	30,500	3,224	33,724	19,911	13,813
Supplies and materials	26,151	20,065	46,216	31,306	14,910
Other objects	3,500	-	3,500	-	3,500
Total support services	<u>1,841,586</u>	<u>157,707</u>	<u>1,999,293</u>	<u>1,682,079</u>	<u>317,214</u>
<b><u>Facilities acq. and construction services</u></b>					
Instructional equipment	-	-	-	-	-
Non-instructional equipment	-	-	-	-	-
Total facilities acq. and construction services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 4,235,440</u>	<u>\$ 495,548</u>	<u>\$ 4,730,988</u>	<u>\$ 4,221,456</u>	<u>\$ 509,532</u>
<b>Other Financing Sources (Uses)</b>					
Transfer in from General Fund	151,128	-	151,128	151,128	-
Total Other Financing Sources (Uses)	<u>151,128</u>	<u>-</u>	<u>151,128</u>	<u>151,128</u>	<u>-</u>
Total Outflows	<u>\$ 4,084,312</u>	<u>\$ 495,548</u>	<u>\$ 4,579,860</u>	<u>\$ 4,070,328</u>	<u>\$ 509,532</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures & Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Budgetary Comparison Schedule**  
**Note to RSI**  
**For the Fiscal Year Ended June 30, 2015**

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures**

	General Fund	Special Revenue Fund
<b>Sources/inflows of resources</b>		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	\$ 34,230,348	\$ 4,070,328
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes.	1,575,413	249,361
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	(1,532,480)	(249,361)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	\$ 34,273,281	\$ 4,070,328
<b>Uses/outflows of resources</b>		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	\$ 33,346,031	\$ 4,221,456
Difference - budget to GAAP:		
The district budgets for claims and compensated absences only to the extent expected to be paid, rather than on the modified accrual basis.		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.		
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes. Net transfers (outflows) to general fund.		
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances- governmental funds.	\$ 33,346,031	\$ 4,221,456

**Required Supplementary Information - Part III**  
**Schedules Related to Accounting and Reporting**  
**For Pensions (GASB 68)**

**BURLINGTON CITY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Schedule of the District's Proportionate Share of the Net Pension Liability**  
**Public Employees Retirement System**  
**Last Fiscal Year**

	<u>June 30,</u> <u>2015</u>
District's proportion of the net pension liability (asset)	0.0482450216%
District's proportionate share of the net pension liability (asset)	\$ 9,032,788
District's covered-employee payroll	3,037,585
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	297.37%
Plan fiduciary net position as a percentage of the total pension liability	42.74%

This schedule does not contain ten years of information as GASB 68 was implemented during this fiscal year ended June 30, 2015.

**BURLINGTON CITY SCHOOL DISTRICT  
Required Supplementary Information  
Schedule of the District's Contributions  
Public Employees Retirement System  
Last Fiscal Year**

	<u>June 30, 2015</u>
Contractually required contribution	\$ 397,725
Contributions in relation to the contractually required contributions	<u>(397,725)</u>
Contribution deficiency (excess)	<u>\$ -</u>
District's covered-employee payroll	\$ 3,037,585
Contributions as a percentage of covered-employee payroll	13.09%

This schedule does not contain ten years of information as  
GASB 68 was implemented during this fiscal year  
ended June 30, 2015.

**BURLINGTON CITY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Schedule of the District's Proportionate Share of the Net Pension Liability**  
**Teachers' Pension and Annuity Fund**  
**Last Fiscal Year**

	<u>June 30,</u> <u>2015</u>
District's proportion of the net pension liability (asset)	0.1568031504%
District's proportionate share of the net pension liability (asset)	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	<u>\$ 83,806,181</u>
Total	<u><u>\$ 83,806,181</u></u>
District's covered-employee payroll	\$ 15,018,877
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.00%
Plan fiduciary net position as a percentage of the total pension liability	33.64%

This schedule does not contain ten years of information as GASB 68 was implemented during this fiscal year ended June 30, 2015.

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**Burlington City School District  
Notes to Required Supplementary Information  
Pension Schedules  
For the Fiscal Year Ended June 30, 2015**

**1. Teacher's Pension and Annuity Fund (TPAF)**

*Changes of benefit terms.* The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

*Changes of assumptions:* Mortality rates were based on the RP-2000 Health Annuitant Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA. Pre-retirement mortality improvements for active members are projected using Scale AA from the base year of 2000 until the valuation date plus 15 years to account for future mortality improvement. Post-retirement mortality improvements for non-disabled annuitants are projected using Scale AA from the base year of 2000 for males and 2003 for females until the valuation date plus 7 years to account for future mortality improvement.

**2. Public Employees' Retirement System (PERS)**

*Changes of benefit terms.* The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

*Changes of assumptions.* Mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for females) with adjustments for mortality improvements from the base year of 2012 Based on Projection Scale AA.

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**Other Supplementary Information**

## **School Level Schedules**

**BURLINGTON CITY SCHOOL DISTRICT**  
**General Fund**  
**Combining Balance Sheet**  
**June 30, 2015**

	<u>Operating Fund Fund 11-13</u>	<u>Blended Resource Fund 15</u>	<u>Total General Fund</u>
<b>Assets</b>			
Cash and cash equivalents	\$ 2,046,120	\$ 415,998	\$ 2,462,118
Due from other funds	40,937		40,937
Receivables from other governments	556,385		556,385
Restricted cash and cash equivalents	<u>1,366,350</u>		<u>1,366,350</u>
<b>Total assets</b>	<u><u>\$ 4,009,792</u></u>	<u><u>\$ 415,998</u></u>	<u><u>\$ 4,425,790</u></u>
<b>Liabilities and fund balances</b>			
<b>Liabilities:</b>			
Accounts Payable	\$ 235,225	\$ 415,998	\$ 651,223
Interfund Payable	602		602
Other Liabilities	4,451		4,451
Unearned Revenue			
<b>Total liabilities</b>	<u>240,278</u>	<u>415,998</u>	<u>656,276</u>
<b>Fund Balances:</b>			
<b>Restricted for:</b>			
Excess surplus - designated for subsequent year's expenditures	854,677		854,677
Excess surplus	1,088,380		1,088,380
Capital reserve	1,366,350		1,366,350
Emergency reserve	327,716		327,716
<b>Assigned to:</b>			
ARRA/SEMI Designated for subsequent year expenditures	14,855		14,855
Designated for subsequent year expenditures General Fund	<u>1,045,323</u> <u>(927,787)</u>		<u>1,045,323</u> <u>(927,787)</u>
<b>Total fund balances</b>	<u>3,769,514</u>	<u>-</u>	<u>3,769,514</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 4,009,792</u></u>	<u><u>\$ 415,998</u></u>	<u><u>\$ 4,425,790</u></u>

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**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Expenditures Allocated by Resource Type - Actual  
for the Fiscal Year Ended June 30, 2015

<u>Districtwide</u>	<u>Resource</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
	General Fund Contribution	\$ 19,895,552		\$ 19,297,955	\$ 597,597
	General Fund Reserve for Encumbrances at June 30, 2015	\$ -		-	
	<b>Other State Sources:</b>				
	Contribution to SBB - Restricted Source(s)				
	<b>Total Other State Resources</b>	-		-	
	<b>Combined General Fund Contribution &amp; State Resources</b>	<b>\$ 19,895,552</b>	<b>100.00%</b>	<b>\$ 19,297,955</b>	<b>\$ 597,597</b>
	<b>Restricted Federal Resources:</b>				
	Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
	Title I, Part A of NCLB - June 30 2015 - Deferred Revenue	-	-	-	-
		-	<b>0.00%</b>	-	-
	Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
	Title II-A of NCLB - June 30, 2015 - Deferred Revenue	-	-	-	-
		-	<b>0.00%</b>	-	-
	Title III, Language Instruction for Limited English Proficient	-	-	-	-
	Title III of NCLB - June 30, 2015 - Deferred Revenue	-	-	-	-
		-	<b>0.00%</b>	-	-
	<b>Total Restricted Federal Resources</b>	-	-	-	-
	<b>Totals</b>	<b>\$ 19,895,552</b>	<b>100.00%</b>	<b>\$ 19,297,955</b>	<b>\$ 597,597</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Expenditures Allocated by Resource Type - Actual  
for the Fiscal Year Ended June 30, 2015

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>Elias Boudinot Elementary School</u></b>				
General Fund Contribution	\$ 949,537		\$ 913,899	\$ 35,638
General Fund Reserve for Encumbrances at June 30, 2015	-		-	
<b>Other State Sources:</b>				
Contribution to SBB - Restricted Source(s)	-			
<b>Total Other State Resources</b>	-		-	
<b>Combined General Fund Contribution &amp; State Resources</b>	<b>\$ 949,537</b>	<b>100.00%</b>	<b>\$ 913,899</b>	<b>\$ 35,638</b>
<b>Restricted Federal Resources:</b>				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2015 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2015 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2015 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
<b>Total Restricted Federal Resources</b>	-	-	-	-
<b>Totals</b>	<b>\$ 949,537</b>	<b>100.00%</b>	<b>\$ 913,899</b>	<b>\$ 35,638</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Expenditures Allocated by Resource Type - Actual  
for the Fiscal Year Ended June 30, 2015

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>Captain James Lawrence Elementary School</u></b>				
General Fund Contribution	\$ 1,542,388		\$ 1,519,675	\$ 22,713
General Fund Reserve for Encumbrances at June 30, 2015	-		-	
<b>Other State Sources:</b>				
Contribution to SBB - Restricted Source(s)	-			
<b>Total Other State Resources</b>	-		-	
<b>Combined General Fund Contribution &amp; State Resources</b>	<b>\$ 1,542,388</b>	<b>100.00%</b>	<b>\$ 1,519,675</b>	<b>\$ 22,713</b>
<b>Restricted Federal Resources:</b>				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2015 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2015 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2015 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
<b>Total Restricted Federal Resources</b>	-	-	-	-
<b>Totals</b>	<b>\$ 1,542,388</b>	<b>100.00%</b>	<b>\$ 1,519,675</b>	<b>\$ 22,713</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Expenditures Allocated by Resource Type - Actual  
for the Fiscal Year Ended June 30, 2015

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>Samuel Smith Elementary School</u></b>				
<b>General Fund Contribution</b>	<b><u>\$ 1,753,831</u></b>		<b><u>\$ 1,726,391</u></b>	<b><u>\$ 27,440</u></b>
<b>General Fund Reserve for Encumbrances at June 30, 2015</b>	<b><u>-</u></b>		<b><u>-</u></b>	
<b>Other State Sources:</b>				
Contribution to SBB - Restricted Source(s)	-			
<b>Total Other State Resources</b>	<b><u>-</u></b>		<b><u>-</u></b>	
<b>Combined General Fund Contribution &amp; State Resources</b>	<b><u>\$ 1,753,831</u></b>	<b><u>100.00%</u></b>	<b><u>\$ 1,726,391</u></b>	<b><u>\$ 27,440</u></b>
<b>Restricted Federal Resources:</b>				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2015 - Deferred Revenue	-	-	-	-
	-	<b>0.00%</b>	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2015 - Deferred Revenue	-	-	-	-
	-	<b>0.00%</b>	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2015 - Deferred Revenue	-	-	-	-
	-	<b>0.00%</b>	-	-
<b>Total Restricted Federal Resources</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Totals</b>	<b><u>\$ 1,753,831</u></b>	<b><u>100.00%</u></b>	<b><u>\$ 1,726,391</u></b>	<b><u>\$ 27,440</u></b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Combined Statement of Expenditures Allocated by Type - Actual**  
**for the Fiscal Year Ended June 30, 2015**

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>Wilbur Watts Intermediate School</u></b>				
General Fund Contribution	\$ 4,425,628		\$ 4,209,146	\$ 216,482
General Fund Reserve for Encumbrances at June 30, 2015	\$ -		-	
<b>Other State Sources:</b>				
Contribution to SBB - Restricted Source(s)	-			
<b>Total Other State Resources</b>	<b>-</b>		<b>-</b>	
<b>Combined General Fund Contribution &amp; State Resources</b>	<b>4,425,628</b>	<b>100.00%</b>	<b>4,209,146</b>	<b>216,482</b>
<b>Restricted Federal Resources:</b>				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2015 - Deferred Revenue	-	-	-	-
	-	<b>0.00%</b>	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2015 - Deferred Revenue	-	-	-	-
	-	<b>0.00%</b>	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2015 - Deferred Revenue	-	-	-	-
	-	<b>0.00%</b>	-	-
<b>Total Restricted Federal Resources</b>	<b>-</b>		<b>-</b>	
<b>Totals</b>	<b>\$4,425,628</b>	<b>100.00%</b>	<b>\$ 4,209,146</b>	<b>\$216,482</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
 Combined Statement of Expenditures Allocated by Type - Actual  
 for the Fiscal Year Ended June 30, 2015

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>Burlington City Junior/Senior High School</u></b>				
General Fund Contribution	\$ 11,224,168		\$ 10,928,844	\$ 295,324
General Fund Reserve for Encumbrances at June 30, 2015	-		-	
<b>Other State Sources:</b>				
Contribution to SBB - Restricted Source(s)	-			
<b>Total Other State Resources</b>	-		-	
<b>Combined General Fund Contribution &amp; State Resources</b>	<b>\$ 11,224,168</b>	<b>100.00%</b>	<b>\$ 10,928,844</b>	<b>\$ 295,324</b>
<b>Restricted Federal Resources:</b>				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2015 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2015 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2015 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
<b>Total Restricted Federal Resources</b>	-	0.00%	-	-
<b>Totals</b>	<b>\$11,224,168</b>	<b>0.00%</b>	<b>\$10,928,844</b>	<b>\$295,324</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2015**

	Districtwide				
	2015				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b>EXPENDITURES:</b>					
<b>GENERAL CURRENT EXPENSE</b>					
<b><u>Regular Programs - Instruction</u></b>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 420,229	\$ 29,872	\$ 450,101	\$ 440,102	\$ 9,999
Grades 1-5	2,500,352	(63,816)	2,436,536	2,391,214	45,322
Grades 6-8	1,620,785	(2,411)	1,618,374	1,587,568	30,806
Grades 9-12	3,053,429	(70,041)	2,983,388	2,961,048	22,340
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	105,675	(14,099)	91,576	91,364	212
Purchased Professional - Educational Services	31,498	124,289	155,787	143,433	12,354
Purchased Technical Services	219,340	-	219,340	202,828	16,512
Other Purchased Services	144,840	(7,575)	137,265	107,012	30,253
General Supplies	484,470	6,815	491,285	433,276	58,009
Textbooks	80,000	(19,125)	60,875	21,012	39,863
Other Objects	29,800	(1,350)	28,250	16,323	11,927
<b>Total Regular Programs - Instruction</b>	<b>8,690,218</b>	<b>(17,441)</b>	<b>8,672,777</b>	<b>8,395,180</b>	<b>277,597</b>
<b><u>Special Education - Instruction</u></b>					
Multiple Disabilities:					
Salaries of Teachers	576,572	54,184	630,756	630,756	-
Other Salaries for Instruction	240,260	(28,546)	211,714	210,887	827
Purchased Professional - Educational Services	20,000	32,159	52,159	45,141	7,018
Other Purchased Services	-	-	-	-	-
General Supplies	17,580	(3,557)	14,023	9,328	4,695
Textbooks	2,226	-	2,226	1,500	726
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>856,638</b>	<b>54,240</b>	<b>910,878</b>	<b>897,612</b>	<b>13,266</b>
Resource Room/Resource Center:					
Salaries of Teachers	1,876,253	(110,842)	1,765,411	1,715,788	49,623
Other Salaries for Instruction	92,500	(18,616)	73,884	53,710	20,174
Other Purchased Services	-	44,200	44,200	42,197	2,003
General Supplies	8,000	-	8,000	7,282	718
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>1,976,753</b>	<b>(85,258)</b>	<b>1,891,495</b>	<b>1,818,977</b>	<b>72,518</b>
Preschool Disabilities - Part-Time:					
Salaries of Teachers	50,786	(1,000)	49,786	47,540	2,246
Other Salaries for Instruction	33,700	-	33,700	31,090	2,610
Purchased Professional - Educational Services	16,850	1,000	17,850	17,058	792
Supplies and Materials	1,000	-	1,000	526	474
Other Objects	500	-	500	-	500
<b>Total Preschool Disabilities - Part-Time</b>	<b>102,836</b>	<b>-</b>	<b>102,836</b>	<b>96,214</b>	<b>6,622</b>
<b>Total Special Education - Instruction</b>	<b>2,936,227</b>	<b>(31,018)</b>	<b>2,905,209</b>	<b>2,812,803</b>	<b>92,406</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2015**

	Districtwide				
	Original Budget	Budget Transfers	2015		Variance
			Final Budget	Actual	
<b><u>Other Instructional Programs:</u></b>					
<b>Bilingual Education:</b>					
Salaries of Teachers	\$ 229,364	\$ 350	\$ 229,714	\$ 229,713	\$ 1
Purchased Professional - Educational Services	20,000	-	20,000	17,879	2,121
Other Purchased Services	-	-	-	-	-
General Supplies	550	395	945	853	92
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>249,914</b>	<b>745</b>	<b>250,659</b>	<b>248,445</b>	<b>2,214</b>
<b>School Sponsored - Cocurricular Activities:</b>					
Salaries	165,375	-	165,375	139,894	25,481
Purchased Services	15,025	-	15,025	11,913	3,112
Supplies and Materials	5,650	150	5,800	4,857	943
Other Objects	17,265	(150)	17,115	10,782	6,333
<b>Total School Sponsored - Cocurricular Activities</b>	<b>203,315</b>	<b>-</b>	<b>203,315</b>	<b>167,446</b>	<b>35,869</b>
<b>School Sponsored - Athletics</b>					
Salaries	339,792	16,839	356,631	337,918	18,713
Purchased Services	41,500	17,210	58,710	54,720	3,990
Supplies and Materials	30,000	-	30,000	28,430	1,570
Other Objects	7,200	3,140	10,340	9,656	684
<b>Total School Sponsored - Athletics</b>	<b>418,492</b>	<b>37,189</b>	<b>455,681</b>	<b>430,724</b>	<b>24,957</b>
<b>Before/After School Programs - Instruction:</b>					
Salaries of Teachers	25,000	-	25,000	16,066	8,934
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	6,500	-	6,500	6,333	167
<b>Total Before/After School Programs - Instruction</b>	<b>31,500</b>	<b>-</b>	<b>31,500</b>	<b>22,399</b>	<b>9,101</b>
<b>Summer School - Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	1,000	-	1,000	786	214
<b>Total Summer School</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>786</b>	<b>214</b>
<b>Alternative Education Program</b>					
<b>Instruction:</b>					
Salaries of Teachers	59,240	-	59,240	56,843	2,397
Other Salaries for Instruction	-	-	-	-	-
Supplies and Materials	4,500	-	4,500	2,912	1,588
<b>Support Services:</b>					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>63,740</b>	<b>-</b>	<b>63,740</b>	<b>59,755</b>	<b>3,985</b>
<b>Other Supplemental/At Risk Programs:</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>987,961</b>	<b>37,934</b>	<b>1,005,895</b>	<b>929,555</b>	<b>76,340</b>
<b>TOTAL INSTRUCTION</b>	<b>12,594,406</b>	<b>(10,525)</b>	<b>12,583,881</b>	<b>12,137,538</b>	<b>446,343</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2015**

	Districtwide				
	2015				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b><u>Undistributed Expenditures:</u></b>					
<b>Attendance and Social Work Services:</b>					
Salary of Attendance Officer	\$ 15,055	\$ -	\$ 15,055	\$ 15,055	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	200	-	200	-	200
<b>Total Attendance and Social Work Services</b>	<b>15,255</b>	<b>-</b>	<b>15,255</b>	<b>15,055</b>	<b>200</b>
<b>Health Services:</b>					
Salaries	309,605	(21,817)	287,788	283,305	4,483
Salaries of Social Services Coordinators	63,640	(3,443)	60,197	57,481	2,716
Purchased Professional & Technical Services	385	24,068	24,453	23,827	626
Other Purchased Services	650	-	650	484	186
Supplies and Materials	10,850	(561)	10,289	7,627	2,662
Other Objects	775	-	775	-	775
<b>Total Health Services:</b>	<b>385,905</b>	<b>(1,753)</b>	<b>384,152</b>	<b>372,704</b>	<b>11,448</b>
<b>Guidance Services:</b>					
Salaries of Other Professional Staff	614,916	55,861	670,777	663,541	7,236
Salaries of Secretarial & Clerical Assistants	94,195	-	94,195	94,195	-
Other Salaries	61,583	8,417	70,000	70,000	-
Purchased Professional Educational Services	2,200	9,398	11,598	8,912	2,686
Other Purchased Professional & Technical Service:	83,070	800	83,870	82,348	1,522
Other Purchased Services	5,320	1,455	6,775	6,590	185
Supplies and Materials	27,190	(1,655)	25,535	20,148	5,387
Other Objects	4,345	-	4,345	3,351	994
<b>Total Guidance Services</b>	<b>892,819</b>	<b>74,276</b>	<b>967,095</b>	<b>949,085</b>	<b>18,010</b>
<b>Improvement of Instruction Services:</b>					
Salaries of Supervisors for Instruction	206,694	-	206,694	206,693	1
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	33,050	(6,035)	27,015	25,138	1,877
Salaries of Facilitators, Math Coaches, Lit. Coaches:	48,645	-	48,645	48,601	44
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	2,460	-	2,460	820	1,640
<b>Total Improvement of Instruction Services</b>	<b>290,849</b>	<b>(6,035)</b>	<b>284,814</b>	<b>281,252</b>	<b>3,562</b>
<b>Educational Media Services / School Library:</b>					
Salaries	229,493	1,265	230,758	220,602	10,156
Salaries of Teachnology Specialists	85,620	7,806	93,426	93,423	3
Purchased Professional & Technical Services	5,950	-	5,950	5,950	-
Other Purchased Services	9,278	(2,161)	7,117	5,664	1,453
Supplies and Materials	25,350	-	25,350	24,230	1,120
<b>Total Educational Media Services / School Library:</b>	<b>355,691</b>	<b>6,910</b>	<b>362,601</b>	<b>349,869</b>	<b>12,732</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2015**

	Districtwide				
	2015				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b><u>Undistributed Expenditures (Continued):</u></b>					
<b>Instructional Staff Training Services:</b>					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	3,375	139	3,514	2,660	854
Supplies and Materials	-	-	-	-	-
Other Objects	1,905	-	1,905	1,189	716
<b>Total Instructional Staff Training Services</b>	<b>5,280</b>	<b>139</b>	<b>5,419</b>	<b>3,849</b>	<b>1,570</b>
<b>Support Services - School Administration:</b>					
Salaries of Principals / Assistant Principals	658,572	(660)	657,912	649,661	8,251
Salaries of Other Professional Staff	148,600	-	148,600	144,815	3,785
Salaries of Secretarial/Clerical Assistants	393,061	(90)	392,971	378,367	14,604
Purchased Professional & Technical Services	2,600	-	2,600	1,199	1,401
Other Purchased Services	42,928	(400)	42,528	26,406	16,122
Supplies and Materials	31,100	2,592	33,692	28,304	5,388
Other Objects	36,034	(2,652)	33,382	27,355	6,027
<b>Total Support Services - School Administration</b>	<b>1,312,895</b>	<b>(1,210)</b>	<b>1,311,685</b>	<b>1,256,107</b>	<b>55,578</b>
<b>School Security:</b>					
Salaries	5,000	-	5,000	-	5,000
Purchased Professional & Technical Services	338,600	(26,543)	312,057	284,646	27,411
Cleaning, Repair & Maintenance Services	-	2,720	2,720	2,720	-
Supplies and Materials	5,760	(3,120)	2,640	1,873	767
<b>Total School Security Services</b>	<b>349,360</b>	<b>(26,943)</b>	<b>322,417</b>	<b>289,239</b>	<b>33,178</b>
<b>Student Transportation Services:</b>					
Contr. Serv. (Oth than Bet. Home & Sch) - Vendor	47,000	1,861	48,861	36,207	12,654
Miscellaneous Expenditures	-	-	-	-	-
<b>Total Student Transportation Services</b>	<b>47,000</b>	<b>1,861</b>	<b>48,861</b>	<b>36,207</b>	<b>12,654</b>
<b>Unallocated Benefits - Employee Benefits:</b>					
Social Security Contribution	182,072	8,091	190,163	190,163	-
Other Retirement Contributions - PERS	198,772	(17,475)	181,297	178,976	2,321
Workman's Compensation	170,352	(37,861)	132,491	132,491	-
Health Benefits	3,094,896	-	3,094,896	3,094,896	-
Other Employee Benefits	-	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>3,646,092</b>	<b>(47,245)</b>	<b>3,598,847</b>	<b>3,596,526</b>	<b>2,321</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>7,301,146</b>	<b>-</b>	<b>7,301,146</b>	<b>7,149,893</b>	<b>151,253</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$19,895,552</b>	<b>\$ (10,525)</b>	<b>\$19,885,027</b>	<b>\$19,287,431</b>	<b>\$ 597,596</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2015**

	Districtwide				
	Original Budget	Budget Transfers	2015		Variance
			Final Budget	Actual	
<b>CAPITAL OUTLAY</b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	10,525	10,525	10,524	1
Undistributed Expenditures:	-	-	-	-	-
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
<b>Total Equipment</b>	<b>-</b>	<b>10,525</b>	<b>10,525</b>	<b>10,524</b>	<b>1</b>
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>10,525</b>	<b>10,525</b>	<b>10,524</b>	<b>1</b>
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$19,895,552</b>	<b>\$ -</b>	<b>\$19,895,552</b>	<b>\$18,297,955</b>	<b>\$ 597,597</b>
Other Financing Sources:					
Operating Transfer In	19,895,552	-	19,895,552	19,297,955	597,597
<b>Total Other Financing Sources</b>	<b>19,895,552</b>	<b>-</b>	<b>19,895,552</b>	<b>19,297,955</b>	<b>597,597</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

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**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

<b>Elas Boudinot Elementary School</b>					
<b>2015</b>					
<b>EXPENDITURES:</b>	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>GENERAL CURRENT EXPENSE</u></b>					
<b><u>Regular Programs - Instruction</u></b>					
Salaries of Teachers:					
Kindergarten	\$ 122,466	\$ (51,284)	\$ 71,182	\$ 61,183	\$ 9,999
Grades 1-5	365,372	-	365,372	365,371	1
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	29,500	(16,000)	13,500	13,470	30
Purchased Professional - Educational Services	1,200	-	1,200	550	650
Purchased Technical Services	10,700	-	10,700	10,201	499
Other Purchased Services	14,325	-	14,325	10,031	4,294
General Supplies	42,055	(45)	42,010	35,081	6,929
Textbooks	-	-	-	-	-
Other Objects	750	-	750	240	510
<b>Total Regular Programs - Instruction</b>	<b>586,368</b>	<b>(67,329)</b>	<b>519,039</b>	<b>496,127</b>	<b>22,912</b>
<b><u>Special Education - Instruction</u></b>					
Multiple Disabilities:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Resource Room/Resource Center:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Preschool Disabilities - Full time</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

<b>Elias Boudinot Elementary School</b>					
<b>2015</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><i>Other Instructional Programs:</i></b>					
<b>Bilingual Education:</b>					
Salaries of Teachers	\$ 24,114	\$ -	\$ 24,114	\$ 24,113	\$ 1
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	60	45	105	99	6
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>24,174</b>	<b>45</b>	<b>24,219</b>	<b>24,212</b>	<b>7</b>
<b>School Sponsored - Cocurricular Activities:</b>					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Cocurricular Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>School Sponsored - Athletics</b>					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Athletics</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Before/After School Programs - Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Summer School - Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Summer School</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Alternative Education Program</b>					
<b>Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Support Services:</b>					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Supplemental/At Risk Programs:</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>24,174</b>	<b>45</b>	<b>24,219</b>	<b>24,212</b>	<b>7</b>
<b>TOTAL INSTRUCTION</b>	<b>610,542</b>	<b>(67,284)</b>	<b>543,258</b>	<b>520,339</b>	<b>22,919</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

<b>Elias Boudinot Elementary School</b>					
	<b>2015</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures:</u></b>					
<b>Attendance and Social Work Services:</b>					
Salary of Attendance Officer	\$ 2,151	\$ -	\$ 2,151	\$ 2,151	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<b>2,151</b>	<b>-</b>	<b>2,151</b>	<b>2,151</b>	<b>-</b>
<b>Health Services:</b>					
Salaries	62,362	(12,726)	49,636	49,628	8
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	60	11,534	11,594	11,281	313
Other Purchased Services	100	-	100	64	36
Supplies and Materials	1,000	-	1,000	406	594
Other Objects	75	-	75	-	75
<b>Total Health Services:</b>	<b>63,597</b>	<b>(1,192)</b>	<b>62,405</b>	<b>61,379</b>	<b>1,026</b>
<b>Guidance Services:</b>					
Salaries of Other Professional Staff	13,340	(1,612)	11,728	11,728	-
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Service:	9,640	-	9,640	9,077	563
Other Purchased Services	80	-	80	-	80
Supplies and Materials	1,250	-	1,250	953	297
Other Objects	-	-	-	-	-
<b>Total Guidance Services</b>	<b>24,310</b>	<b>(1,612)</b>	<b>22,698</b>	<b>21,758</b>	<b>940</b>
<b>Improvement of Instruction Services:</b>					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coache:	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Educational Media Services / School Library:</b>					
Salaries	11,988	-	11,988	11,959	29
Salaries of Teachnology Specialists	8,562	781	9,343	9,342	1
Purch. Professional/Technical Services	595	-	595	595	-
Other Purchased Services	-	-	-	-	-
Supplies & Materials	850	-	850	833	17
<b>Total Educational Media Services / School Library:</b>	<b>21,995</b>	<b>781</b>	<b>22,776</b>	<b>22,729</b>	<b>47</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

<b>Elias Boudinot Elementary School</b>				
<b>2015</b>				
<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures - (Continued):</u></b>				
<b>Instructional Staff Training Services:</b>				
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-
Other Salaries	-	-	-	-
Other Purchased Services	225	-	225	225
Supplies and Materials	-	-	-	-
Other Objects	105	-	105	100
<b>Total Instructional Staff Training Services</b>	<b>330</b>	<b>-</b>	<b>330</b>	<b>325</b>
<b>Support Services - School Administration:</b>				
Salaries of Principals / Assistant Principals	56,762	-	56,762	55,761
Salaries of Other Professional Staff	-	-	-	-
Salaries of Secretarial/Clerical Assistants	37,300	-	37,300	30,837
Purchased Professional & Technical Services	-	-	-	-
Other Purchased Services	4,618	-	4,618	3,680
Supplies and Materials	2,500	1,192	3,692	3,240
Other Objects	1,614	-	1,614	764
<b>Total Support Services - School Administration</b>	<b>102,794</b>	<b>1,192</b>	<b>103,986</b>	<b>94,282</b>
<b>Security Services:</b>				
Salaries	-	-	-	-
Purchased Professional & Technical Services	-	-	-	-
Cleaning, Repair & Maintenance Services	-	-	-	-
Supplies and Materials	-	-	-	-
<b>Total Security Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Student Transportation Services:</b>				
Contr. Serv. (Oth than Bet. Home & Sch) - Vendor	1,000	-	1,000	275
Miscellaneous Expenditures	-	-	-	-
<b>Total Student Transportation Services</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>275</b>
<b>Unallocated Benefits - Employee Benefits:</b>				
Social Security Contribution	7,840	608	8,448	8,448
Other Retirement Contributions - PERS	8,834	(608)	8,226	7,954
Workman's Compensation	8,433	(1,874)	6,559	6,559
Health Benefits	167,700	-	167,700	167,700
Other Employee Benefits	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>192,807</b>	<b>(1,874)</b>	<b>190,933</b>	<b>190,661</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>408,984</b>	<b>(2,705)</b>	<b>406,279</b>	<b>393,560</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 1,019,526</b>	<b>\$ (69,989)</b>	<b>\$ 949,537</b>	<b>\$ 913,899</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

<b>Elias Boudinot Elementary School</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>2015</b>	
			<b>Final Budget</b>	<b>Actual</b>
				<b>Variance</b>
<b><u>CAPITAL OUTLAY</u></b>				
Equipment:				
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-
Grades 6-8	-	-	-	-
Grades 9-12	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-
Undistributed Expenditures:				
Improvement of Instruction Services	-	-	-	-
School Administration	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-
Total Equipment	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 1,019,526</b>	<b>\$ (69,989)</b>	<b>\$ 949,537</b>	<b>\$ 913,899</b>
Other Financing Sources:				
Operating Transfer In	1,019,526	(69,989)	949,537	913,899
<b>Total Other Financing Sources</b>	<b>1,019,526</b>	<b>(69,989)</b>	<b>949,537</b>	<b>913,899</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-
Fund Balances, July 1	-	-	-	-
<b>Fund Balances, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

<b>Captain James Lawrence Elementary School</b>					
<b>2015</b>					
<b>EXPENDITURES:</b>	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>GENERAL CURRENT EXPENSE</u></b>					
<b><u>Regular Programs - Instruction</u></b>					
<b>Salaries of Teachers:</b>					
Preschool/Kindergarten	\$ 169,240	\$ 29,173	\$ 198,413	\$ 198,413	\$ -
Grades 1-5	396,507	1,067	397,574	396,116	1,458
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	29,650	2,075	31,725	31,716	9
Purchased Professional - Educational Services	1,200	24,005	25,205	24,882	323
Purchased Technical Services	21,415	-	21,415	20,402	1,013
Other Purchased Services	20,005	(2,805)	17,200	10,002	7,198
General Supplies	56,980	(175)	56,805	53,333	3,472
Textbooks	-	-	-	-	-
Other Objects	1,350	-	1,350	300	1,050
<b>Total Regular Programs - Instruction</b>	<b>696,347</b>	<b>53,340</b>	<b>749,687</b>	<b>735,164</b>	<b>14,523</b>
<b><u>Special Education - Instruction</u></b>					
<b>Multiple Disabilities:</b>					
Salaries of Teachers	70,340	-	70,340	70,340	-
Other Salaries for Instruction	14,950	-	14,950	14,827	123
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,745	-	1,745	1,528	217
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>87,035</b>	<b>-</b>	<b>87,035</b>	<b>86,695</b>	<b>340</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Preschool Disabilities - Part-Time:</b>					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Preschool Disabilities - Part-Time</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>87,035</b>	<b>-</b>	<b>87,035</b>	<b>86,695</b>	<b>340</b>

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2015

Captain James Lawrence Elementary School

Table with 5 columns: Original Budget, Budget Transfers, 2015 Final Budget, Actual, and Variance. Rows include categories like Bilingual Education, School Sponsored - Cocurricular Activities, School Sponsored - Athletics, Before/After School Programs - Instruction, Summer School, Alternative Education Program, and Other Supplemental/At Risk Programs.

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

<b>Captain James Lawrence Elementary School</b>					
	<b>2015</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures:</u></b>					
<b>Attendance and Social Work Services:</b>					
Salary of Attendance Officer	\$ 2,151	\$ -	\$ 2,151	\$ 2,151	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<b>2,151</b>	<b>-</b>	<b>2,151</b>	<b>2,151</b>	<b>-</b>
<b>Health Services:</b>					
Salaries	82,499	-	82,499	82,498	1
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	150	-	150	150	-
Other Purchased Services	150	-	150	100	50
Supplies and Materials	1,450	-	1,450	631	819
Other Objects	175	-	175	-	175
<b>Total Health Services:</b>	<b>84,424</b>	<b>-</b>	<b>84,424</b>	<b>83,379</b>	<b>1,045</b>
<b>Guidance Services:</b>					
Salaries of Other Professional Staff	33,349	(4,029)	29,320	29,319	1
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Service:	15,455	-	15,455	15,252	203
Other Purchased Services	50	-	50	-	50
Supplies and Materials	1,800	-	1,800	1,470	330
Other Objects	-	-	-	-	-
<b>Total Guidance Services</b>	<b>50,654</b>	<b>(4,029)</b>	<b>46,625</b>	<b>46,041</b>	<b>584</b>
<b>Improvement of Instruction Services:</b>					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coache:	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Educational Media Services / School Library:</b>					
Salaries	23,976	-	23,976	23,968	8
Salaries of Teachnology Specialists	8,562	781	9,343	9,342	1
Purch. Professional/Technical Services	1,190	-	1,190	1,190	-
Other Purchased Services	-	-	-	-	-
Supplies & Materials	2,400	-	2,400	2,167	233
<b>Total Educational Media Services / School Library:</b>	<b>36,128</b>	<b>781</b>	<b>36,909</b>	<b>36,667</b>	<b>242</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

<b>Captain James Lawrence Elementary School</b>					
<b>2015</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures (Continued):</u></b>					
<b>Instructional Staff Training Services:</b>					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	300	-	300	300	-
Supplies and Materials	-	-	-	-	-
Other Objects	200	-	200	134	66
<b>Total Instructional Staff Training Services</b>	<b>500</b>	<b>-</b>	<b>500</b>	<b>434</b>	<b>66</b>
<b>Support Services - School Administration:</b>					
Salaries of Principals / Assistant Principals	85,314	12,880	98,194	98,190	4
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	38,493	-	38,493	38,100	393
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	6,137	-	6,137	3,797	2,340
Supplies and Materials	3,500	-	3,500	3,087	413
Other Objects	2,020	-	2,020	1,745	275
<b>Total Support Services - School Administration</b>	<b>135,464</b>	<b>12,880</b>	<b>148,344</b>	<b>144,919</b>	<b>3,425</b>
<b>Security Services:</b>					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	21,000	125	21,125	21,121	4
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Security Services</b>	<b>21,000</b>	<b>125</b>	<b>21,125</b>	<b>21,121</b>	<b>4</b>
<b>Student Transportation Services:</b>					
Contr. Serv. (Oth than Bet. Home & Sch) - Vendor	2,000	-	2,000	275	1,725
Miscellaneous Expenditures	-	-	-	-	-
<b>Total Student Transportation Services</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>	<b>275</b>	<b>1,725</b>
<b>Unallocated Benefits - Employee Benefits:</b>					
Social Security Contribution	11,475	885	12,360	12,360	-
Other Retirement Contributions - PERS	17,669	(1,010)	16,659	15,909	750
Workman's Compensation	16,867	(3,749)	13,118	13,118	-
Health Benefits	285,096	-	285,096	285,096	-
Other Employee Benefits	-	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>331,107</b>	<b>(3,874)</b>	<b>327,233</b>	<b>326,483</b>	<b>750</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>663,428</b>	<b>5,883</b>	<b>669,311</b>	<b>661,470</b>	<b>7,841</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 1,483,040</b>	<b>\$ 59,348</b>	<b>\$ 1,542,388</b>	<b>\$ 1,519,675</b>	<b>\$ 22,713</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

<b>Captain James Lawrence Elementary School</b>					
	Original Budget	Budget Transfers	2015		
			Final Budget	Actual	Variance
<b><u>CAPITAL OUTLAY</u></b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 1,483,040</b>	<b>\$ 59,348</b>	<b>\$ 1,542,388</b>	<b>\$ 1,519,675</b>	<b>\$ 22,713</b>
Other Financing Sources:					
Operating Transfer In	1,483,040	59,348	1,542,388	1,519,675	22,713
Total Other Financing Sources	1,483,040	59,348	1,542,388	1,519,675	22,713
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	-

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**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

<b>Samuel Smith Elementary School</b>					
<b>2015</b>					
<b>EXPENDITURES:</b>	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b>GENERAL CURRENT EXPENSE</b>					
<b><u>Regular Programs - Instruction</u></b>					
<b>Salaries of Teachers:</b>					
Preschool/Kindergarten	\$ 128,523	\$ 51,983	\$ 180,506	\$ 180,506	\$ -
Grades 1-5	408,268	(56,164)	352,104	352,104	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	31,525	(174)	31,351	31,351	-
Purchased Professional - Educational Services	1,200	23,284	24,484	22,362	2,122
Purchased Technical Services	21,340	-	21,340	20,401	939
Other Purchased Services	21,398	(4,470)	16,928	16,899	29
General Supplies	60,390	(735)	59,655	51,389	8,266
Textbooks	-	-	-	-	-
Other Objects	350	-	350	300	50
<b>Total Regular Programs - Instruction</b>	<b>672,994</b>	<b>13,724</b>	<b>686,718</b>	<b>675,312</b>	<b>11,406</b>
<b><u>Special Education - Instruction</u></b>					
<b>Multiple Disabilities:</b>					
Salaries of Teachers	64,140	-	64,140	64,140	-
Other Salaries for Instruction	30,800	(3,002)	27,798	27,798	-
Purchased Professional - Educational Services	-	5,734	5,734	5,734	-
Other Purchased Services	-	-	-	-	-
General Supplies	3,490	(2,732)	758	448	310
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>98,430</b>	<b>-</b>	<b>98,430</b>	<b>98,120</b>	<b>310</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	270,346	7,315	277,661	277,661	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,000	-	1,000	444	556
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>271,346</b>	<b>7,315</b>	<b>278,661</b>	<b>278,105</b>	<b>556</b>
<b>Preschool Disabilities - Full Time</b>					
Salaries of Teachers	50,786	(1,000)	49,786	47,540	2,246
Other Salaries for Instruction	33,700	-	33,700	31,090	2,610
Purchased Professional Educational Services	16,850	1,000	17,850	17,058	792
Supplies and Materials	1,000	-	1,000	526	474
Other Objects	500	-	500	-	500
<b>Total Preschool Disabilities - Full Time</b>	<b>102,836</b>	<b>-</b>	<b>102,836</b>	<b>96,214</b>	<b>6,622</b>
<b>Total Special Education - Instruction</b>	<b>472,612</b>	<b>7,315</b>	<b>479,927</b>	<b>472,439</b>	<b>7,488</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

<b>Samuel Smith Elementary School</b>					
<b>2015</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Other Instructional Programs:</u></b>					
<b>Bilingual Education:</b>					
Salaries of Teachers	\$ 94,140	\$ -	\$ 94,140	\$ 94,140	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	60	95	155	150	5
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>94,200</b>	<b>95</b>	<b>94,295</b>	<b>94,290</b>	<b>5</b>
<b>School Sponsored - Cocurricular Activities:</b>					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Cocurricular Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>School Sponsored - Athletics</b>					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Athletics</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Before/After School Programs - Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Summer School - Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Summer School</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Alternative Education Program</b>					
<b>Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Support Services:</b>					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Supplemental/At Risk Programs:</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>94,200</b>	<b>95</b>	<b>94,295</b>	<b>94,290</b>	<b>5</b>
<b>TOTAL INSTRUCTION</b>	<b>1,239,806</b>	<b>21,134</b>	<b>1,260,940</b>	<b>1,242,041</b>	<b>18,899</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

<b>Samuel Smith Elementary School</b>					
<b>2015</b>					
<b>Undistributed Expenditures:</b>	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b>Attendance and Social Work Services:</b>					
Salary of Attendance Officer	\$ 2,151	\$ -	\$ 2,151	\$ 2,151	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<b>2,151</b>	<b>-</b>	<b>2,151</b>	<b>2,151</b>	<b>-</b>
<b>Health Services:</b>					
Salaries	16,512	-	16,512	16,512	-
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	75	-	75	75	-
Other Purchased Services	150	-	150	100	50
Supplies and Materials	1,450	-	1,450	1,071	379
Other Objects	175	-	175	-	175
<b>Total Health Services:</b>	<b>18,362</b>	<b>-</b>	<b>18,362</b>	<b>17,758</b>	<b>604</b>
<b>Guidance Services:</b>					
Salaries of Other Professional Staff	20,010	(2,343)	17,667	17,667	-
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Service:	13,650	-	13,650	13,621	29
Other Purchased Services	-	-	-	-	-
Supplies and Materials	1,500	-	1,500	1,343	157
Other Objects	-	-	-	-	-
<b>Total Guidance Services</b>	<b>35,160</b>	<b>(2,343)</b>	<b>32,817</b>	<b>32,631</b>	<b>186</b>
<b>Improvement of Instruction Services:</b>					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coache:	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Educational Media Services / School Library:</b>					
Salaries	23,976	-	23,976	23,968	8
Salaries of Teachnology Specialists	8,562	781	9,343	9,342	1
Purch. Professional/Technical Services	1,190	-	1,190	1,190	-
Other Purchased Services	-	-	-	-	-
Supplies & Materials	3,000	-	3,000	2,966	34
<b>Total Educational Media Services / School Library:</b>	<b>36,728</b>	<b>781</b>	<b>37,509</b>	<b>37,466</b>	<b>43</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

<b>Samuel Smith Elementary School</b>				
<b>2015</b>				
<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures (Continued):</u></b>				
<b>Instructional Staff Training Services:</b>				
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-
Other Salaries	-	-	-	-
Other Purchased Services	300	139	439	-
Supplies and Materials	-	-	-	-
Other Objects	200	-	200	47
<b>Total Instructional Staff Training Services</b>	<b>500</b>	<b>139</b>	<b>639</b>	<b>47</b>
<b>Support Services - School Administration:</b>				
Salaries of Principals / Assistant Principals	33,513	250	33,763	13
Salaries of Other Professional Staff	-	-	-	-
Salaries of Secretarial/Clerical Assistants	56,545	-	56,545	-
Purchased Professional & Technical Services	-	-	-	-
Other Purchased Services	3,788	(400)	3,388	2,776
Supplies and Materials	3,500	400	3,900	257
Other Objects	2,520	(250)	2,270	452
<b>Total Support Services - School Administration</b>	<b>99,866</b>	<b>-</b>	<b>99,866</b>	<b>3,498</b>
<b>Security Services:</b>				
Salaries	1,000	-	1,000	1,000
Purchased Professional & Technical Services	21,000	-	21,000	475
Cleaning, Repair & Maintenance Services	-	-	-	-
Supplies and Materials	-	-	-	-
<b>Total Security Services</b>	<b>22,000</b>	<b>-</b>	<b>22,000</b>	<b>1,475</b>
<b>Student Transportation Services:</b>				
Contr. Serv. (Oth than Bet. Home & Sch) - Vendor	2,000	(139)	1,861	1,861
Miscellaneous Expenditures	-	-	-	-
<b>Total Student Transportation Services</b>	<b>2,000</b>	<b>(139)</b>	<b>1,861</b>	<b>1,861</b>
<b>Unallocated Benefits - Employee Benefits:</b>				
Social Security Contribution	12,075	933	13,008	-
Other Retirement Contributions - PERS	17,669	(933)	16,736	827
Workman's Compensation	20,240	(4,498)	15,742	-
Health Benefits	232,200	-	232,200	-
Other Employee Benefits	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>282,184</b>	<b>(4,498)</b>	<b>277,686</b>	<b>827</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>498,951</b>	<b>(6,060)</b>	<b>492,891</b>	<b>8,541</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 1,738,757</b>	<b>\$ 15,074</b>	<b>\$ 1,753,831</b>	<b>\$ 27,440</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

<b>Samuel Smith Elementary School</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>2015</b>		
			<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>CAPITAL OUTLAY</u></b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 1,738,757</b>	<b>\$ 15,074</b>	<b>\$ 1,753,831</b>	<b>\$ 1,726,391</b>	<b>\$ 27,440</b>
Other Financing Sources:					
Operating Transfer In	1,738,757	15,074	1,753,831	1,726,391	27,440
<b>Total Other Financing Sources</b>	<b>1,738,757</b>	<b>15,074</b>	<b>1,753,831</b>	<b>1,726,391</b>	<b>27,440</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
<b>Fund Balances, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

	<b>Wilbur Watts Intermediate School</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>2015</b>		<b>Variance</b>
			<b>Final Budget</b>	<b>Actual</b>	
<b>EXPENDITURES:</b>					
<b><u>GENERAL CURRENT EXPENSE</u></b>					
<b><u>Regular Programs - Instruction</u></b>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	1,330,205	(8,719)	1,321,486	1,277,623	43,863
Grades 6-8	533,946	9,146	543,092	528,098	14,994
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	15,000	-	15,000	14,827	173
Purchased Professional - Educational Services	3,000	34,000	37,000	35,895	1,105
Purchased Technical Services	67,115	-	67,115	57,962	9,153
Other Purchased Services	31,200	-	31,200	26,301	4,899
General Supplies	110,370	-	110,370	85,989	24,381
Textbooks	20,000	-	20,000	-	20,000
Other Objects	13,000	-	13,000	10,675	2,325
<b>Total Regular Programs - Instruction</b>	<b>2,123,836</b>	<b>34,427</b>	<b>2,158,263</b>	<b>2,037,370</b>	<b>120,893</b>
<b><u>Special Education - Instruction</u></b>					
Multiple Disabilities:					
Salaries of Teachers	173,621	54,240	227,861	227,861	-
Other Salaries for Instruction	93,610	(15,175)	78,435	78,134	301
Purchased Professional - Educational Services	20,000	16,000	36,000	29,920	6,080
Other Purchased Services	-	-	-	-	-
General Supplies	5,545	(825)	4,720	557	4,163
Textbooks	726	-	726	-	726
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>293,502</b>	<b>54,240</b>	<b>347,742</b>	<b>336,472</b>	<b>11,270</b>
Resource Room/Resource Center:					
Salaries of Teachers	518,431	(73,837)	444,594	434,028	10,566
Other Salaries for Instruction	13,500	-	13,500	-	13,500
Other Purchased Services	-	7,000	7,000	6,475	525
General Supplies	2,000	-	2,000	1,839	161
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>533,931</b>	<b>(66,837)</b>	<b>467,094</b>	<b>442,342</b>	<b>24,752</b>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Preschool Disabilities - Full-Time</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>827,433</b>	<b>(12,597)</b>	<b>814,836</b>	<b>778,814</b>	<b>36,022</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

	<b>Wilbur Watts Intermediate School</b>				
	<b>2015</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Other Instructional Programs:</u></b>					
<b>Bilingual Education:</b>					
Salaries of Teachers	\$ 37,470	\$ 175	\$ 37,645	\$ 37,645	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	110	-	110	47	63
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>37,580</b>	<b>175</b>	<b>37,755</b>	<b>37,692</b>	<b>63</b>
<b>School Sponsored - Cocurricular Activities:</b>					
Salaries	13,638	-	13,638	13,338	300
Purchased Services	-	-	-	-	-
Supplies and Materials	750	-	750	-	750
Other Objects	400	-	400	305	95
<b>Total School Sponsored - Cocurricular Activities</b>	<b>14,788</b>	<b>-</b>	<b>14,788</b>	<b>13,643</b>	<b>1,145</b>
<b>School Sponsored - Athletics</b>					
Salaries	5,460	-	5,460	5,346	114
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Athletics</b>	<b>5,460</b>	<b>-</b>	<b>5,460</b>	<b>5,346</b>	<b>114</b>
<b>Before/After School Programs - Instruction:</b>					
Salaries of Teachers	9,000	-	9,000	2,700	6,300
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	6,500	-	6,500	6,333	167
<b>Total Before/After School Programs - Instruction</b>	<b>15,500</b>	<b>-</b>	<b>15,500</b>	<b>9,033</b>	<b>6,467</b>
<b>Summer School - Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Summer School</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Alternative Education Program</b>					
<b>Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Support Services:</b>					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Supplemental/At Risk Programs:</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>73,328</b>	<b>175</b>	<b>73,503</b>	<b>65,714</b>	<b>7,789</b>
<b>TOTAL INSTRUCTION</b>	<b>3,024,597</b>	<b>22,005</b>	<b>3,046,602</b>	<b>2,881,898</b>	<b>164,704</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

<b>Wilbur Watts Intermediate School</b>					
<b>2015</b>					
<b>Undistributed Expenditures:</b>	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b>Attendance and Social Work Services:</b>					
Salary of Attendance Officer	\$ 4,301	\$ -	\$ 4,301	\$ 4,301	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<b>4,301</b>	<b>-</b>	<b>4,301</b>	<b>4,301</b>	<b>-</b>
<b>Health Services:</b>					
Salaries	62,362	(12,534)	49,828	45,654	4,174
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	100	12,534	12,634	12,321	313
Other Purchased Services	150	-	150	100	50
Supplies and Materials	2,200	(561)	1,639	831	808
Other Objects	175	-	175	-	175
<b>Total Health Services:</b>	<b>64,987</b>	<b>(561)</b>	<b>64,426</b>	<b>58,906</b>	<b>5,520</b>
<b>Guidance Services:</b>					
Salaries of Other Professional Staff	103,240	(30,742)	72,498	67,448	5,050
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	2,200	(1,000)	1,200	-	1,200
Other Purchased Professional & Technical Service:	33,375	800	34,175	33,654	521
Other Purchased Services	-	-	-	-	-
Supplies and Materials	4,770	-	4,770	3,443	1,327
Other Objects	1,160	-	1,160	304	856
<b>Total Guidance Services</b>	<b>144,745</b>	<b>(30,942)</b>	<b>113,803</b>	<b>104,849</b>	<b>8,954</b>
<b>Improvement of Instruction Services:</b>					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	12,300	-	12,300	12,042	258
Salaries of Facilitators, Math Coaches, Lit. Coache:	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>12,300</b>	<b>-</b>	<b>12,300</b>	<b>12,042</b>	<b>258</b>
<b>Educational Media Services / School Library:</b>					
Salaries	70,863	-	70,863	60,752	10,111
Salaries of Technology Specialists	17,124	1,561	18,685	18,685	-
Purch. Professional/Technical Services	1,190	-	1,190	1,190	-
Other Purchased Services	3,103	-	3,103	2,073	1,030
Supplies & Materials	6,800	-	6,800	6,033	767
<b>Total Educational Media Services / School Library:</b>	<b>99,080</b>	<b>1,561</b>	<b>100,641</b>	<b>88,733</b>	<b>11,908</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

<b>Wilbur Watts Intermediate School</b>					
<b>2015</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures (Continued):</u></b>					
<b>Instructional Staff Training Services:</b>					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	525	-	525	525	-
Supplies and Materials	-	-	-	-	-
Other Objects	500	-	500	431	69
<b>Total Instructional Staff Training Services</b>	<b>1,025</b>	<b>-</b>	<b>1,025</b>	<b>956</b>	<b>69</b>
<b>Support Services - School Administration:</b>					
Salaries of Principals / Assistant Principals	120,556	(910)	119,646	117,300	2,346
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	72,371	(90)	72,281	69,821	2,460
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	4,835	-	4,835	2,578	2,257
Supplies and Materials	7,500	1,000	8,500	6,594	1,906
Other Objects	3,185	-	3,185	2,461	724
<b>Total Support Services - School Administration</b>	<b>208,447</b>	<b>-</b>	<b>208,447</b>	<b>198,754</b>	<b>9,693</b>
<b>Security Services:</b>					
Salaries	4,000	-	4,000	-	4,000
Purchased Professional & Technical Services	52,000	-	52,000	44,026	7,974
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	1,000	-	1,000	260	740
<b>Total Security Services</b>	<b>57,000</b>	<b>-</b>	<b>57,000</b>	<b>44,286</b>	<b>12,714</b>
<b>Student Transportation Services:</b>					
Contr. Serv. (Oth than Bet. Home & Sch) - Vendor	7,000	2,000	9,000	6,810	2,190
Miscellaneous Expenditures	-	-	-	-	-
<b>Total Student Transportation Services</b>	<b>7,000</b>	<b>2,000</b>	<b>9,000</b>	<b>6,810</b>	<b>2,190</b>
<b>Unallocated Benefits - Employee Benefits:</b>					
Social Security Contribution	24,930	1,926	26,856	26,856	-
Other Retirement Contributions - PERS	44,171	(3,926)	40,245	39,773	472
Workman's Compensation	40,479	(8,997)	31,482	31,482	-
Health Benefits	709,500	-	709,500	709,500	-
Other Employee Benefits	-	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>819,080</b>	<b>(10,997)</b>	<b>808,083</b>	<b>807,611</b>	<b>472</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>1,417,965</b>	<b>(38,939)</b>	<b>1,379,026</b>	<b>1,327,248</b>	<b>51,778</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 4,442,562</b>	<b>\$ (16,934)</b>	<b>\$ 4,425,628</b>	<b>\$ 4,209,146</b>	<b>\$ 216,482</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Statement of Blended Expenditures**  
**for the Fiscal Year Ended June 30, 2015**

<b>Wilbur Watts Intermediate School</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>2015</b>	
			<b>Final Budget</b>	<b>Actual</b>
				<b>Variance</b>
<b><u>CAPITAL OUTLAY</u></b>				
Equipment:				
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-
Grades 6-8	-	-	-	-
Grades 9-12	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-
Undistributed Expenditures:				
Improvement of Instruction Services	-	-	-	-
School Administration	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-
Total Equipment	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 4,442,562</b>	<b>\$ (16,934)</b>	<b>\$ 4,425,628</b>	<b>\$ 4,209,146</b>
Other Financing Sources:				
Operating Transfer In	4,442,562	(16,934)	4,425,628	4,209,146
Total Other Financing Sources	<u>4,442,562</u>	<u>(16,934)</u>	<u>4,425,628</u>	<u>4,209,146</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-
Fund Balances, July 1	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Blended Expenditures - Budget and Actual  
for the Fiscal Year Ended June 30, 2015

	<b>Burlington City Junior/Senior High School</b>				
	<b>2015</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b>EXPENDITURES:</b>					
<b>GENERAL CURRENT EXPENSE</b>					
<b><u>Regular Programs - Instruction</u></b>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	1,086,839	(11,557)	1,075,282	1,059,470	15,812
Grades 9-12	3,053,429	(70,041)	2,983,388	2,961,048	22,340
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	24,898	43,000	67,898	59,744	8,154
Purchased Technical Services	98,770	-	98,770	93,862	4,908
Other Purchased Services	57,912	(300)	57,612	43,779	13,833
General Supplies	214,675	7,770	222,445	207,484	14,961
Textbooks	60,000	(19,125)	40,875	21,012	19,863
Other Objects	14,150	(1,350)	12,800	4,808	7,992
<b>Total Regular Programs - Instruction</b>	<b>4,610,673</b>	<b>(51,603)</b>	<b>4,559,070</b>	<b>4,451,207</b>	<b>107,863</b>
<b><u>Special Education - Instruction</u></b>					
Multiple Disabilities:					
Salaries of Teachers	268,471	(56)	268,415	268,415	-
Other Salaries for Instruction	100,900	(10,369)	90,531	90,128	403
Purchased Professional - Educational Services	-	10,425	10,425	9,487	938
Other Purchased Services	-	-	-	-	-
General Supplies	6,800	-	6,800	6,795	5
Textbooks	1,500	-	1,500	1,500	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>377,671</b>	<b>-</b>	<b>377,671</b>	<b>376,325</b>	<b>1,346</b>
Resource Room/Resource Center:					
Salaries of Teachers	1,087,476	(44,320)	1,043,156	1,004,099	39,057
Other Salaries for Instruction	79,000	(18,616)	60,384	53,710	6,674
Purchased Professional - Educational Services	-	37,200	37,200	35,722	1,478
General Supplies	5,000	-	5,000	4,999	1
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center</b>	<b>1,171,476</b>	<b>(25,736)</b>	<b>1,145,740</b>	<b>1,098,530</b>	<b>47,210</b>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Preschool Disabilities - Full-Time</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>1,549,147</b>	<b>(25,736)</b>	<b>1,523,411</b>	<b>1,474,855</b>	<b>48,556</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Blended Expenditures - Budget and Actual  
for the Fiscal Year Ended June 30, 2015

	<b>Burlington City Junior/Senior High School</b>				
	<b>2015</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Other Instructional Programs:</u></b>					
<b>Bilingual Education:</b>					
Salaries of Teachers	\$ 37,470	\$ 175	\$ 37,645	\$ 37,645	\$ -
Purchased Professional - Educational Services	20,000	-	20,000	17,879	2,121
Other Purchased Services	-	-	-	-	-
General Supplies	260	130	390	381	9
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>57,730</b>	<b>305</b>	<b>58,035</b>	<b>55,905</b>	<b>2,130</b>
<b>School Sponsored - Cocurricular Activities:</b>					
Salaries	151,737	-	151,737	126,556	25,181
Purchased Services	15,025	-	15,025	11,913	3,112
Supplies and Materials	4,900	150	5,050	4,857	193
Other Objects	16,865	(150)	16,715	10,477	6,238
<b>Total School Sponsored - Cocurricular Activities</b>	<b>188,527</b>	<b>-</b>	<b>188,527</b>	<b>153,803</b>	<b>34,724</b>
<b>School Sponsored - Athletics</b>					
Salaries	334,332	16,839	351,171	332,572	18,599
Purchased Services	41,500	17,210	58,710	54,720	3,990
Supplies and Materials	30,000	-	30,000	28,430	1,570
Other Objects	7,200	3,140	10,340	9,856	684
<b>Total School Sponsored - Athletics</b>	<b>413,032</b>	<b>37,189</b>	<b>450,221</b>	<b>425,378</b>	<b>24,843</b>
<b>Before/After School Programs - Instruction:</b>					
Salaries of Teachers	16,000	-	16,000	13,366	2,634
Other Salaries for Instruction	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>16,000</b>	<b>-</b>	<b>16,000</b>	<b>13,366</b>	<b>2,634</b>
<b>Summer School - Instruction:</b>					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Other Salaries for Instruction	1,000	-	1,000	786	214
<b>Total Summer School</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>786</b>	<b>214</b>
<b>Alternative Education Program</b>					
<b>Instruction:</b>					
Salaries of Teachers	59,240	-	59,240	56,843	2,397
Other Salaries for Instruction	-	-	-	-	-
Supplies and Materials	4,500	-	4,500	2,912	1,588
<b>Support Services:</b>					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>63,740</b>	<b>-</b>	<b>63,740</b>	<b>59,755</b>	<b>3,985</b>
<b>Other Supplemental/At Risk Programs:</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>740,029</b>	<b>37,494</b>	<b>777,523</b>	<b>708,993</b>	<b>68,530</b>
<b>TOTAL INSTRUCTION</b>	<b>6,899,849</b>	<b>(39,845)</b>	<b>6,860,004</b>	<b>6,635,055</b>	<b>224,949</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
 Schedule of Blended Expenditures - Budget and Actual  
 for the Fiscal Year Ended June 30, 2015

<b>Burlington City Junior/Senior High School</b>					
<b>2015</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures:</u></b>					
<b>Attendance and Social Work Services:</b>					
Salary of Attendance Officer	\$ 4,301	\$ -	\$ 4,301	\$ 4,301	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	200	-	200	-	200
<b>Total Attendance and Social Work Services</b>	<b>4,501</b>	<b>-</b>	<b>4,501</b>	<b>4,301</b>	<b>200</b>
<b>Health Services:</b>					
Salaries	85,870	3,443	89,313	89,013	300
Salaries of Social Services Coordinators	63,640	(3,443)	60,197	57,481	2,716
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	100	-	100	100	-
Supplies and Materials	4,750	-	4,750	4,688	62
Other Objects	175	-	175	-	175
<b>Total Health Services:</b>	<b>154,535</b>	<b>-</b>	<b>154,535</b>	<b>151,282</b>	<b>3,253</b>
<b>Guidance Services:</b>					
Salaries of Other Professional Staff	444,977	94,587	539,564	537,379	2,185
Salaries of Secretarial & Clerical Assistants	94,195	-	94,195	94,195	-
Other Salaries	61,583	8,417	70,000	70,000	-
Purchased Professional - Educational Services	-	10,398	10,398	8,912	1,486
Other Purchased Professional & Technical Service:	10,950	-	10,950	10,744	206
Other Purchased Services	5,190	1,455	6,645	6,590	55
Supplies and Materials	17,870	(1,655)	16,215	12,939	3,276
Other Objects	3,185	-	3,185	3,047	138
<b>Total Guidance Services</b>	<b>637,950</b>	<b>113,202</b>	<b>751,152</b>	<b>743,806</b>	<b>7,346</b>
<b>Improvement of Instruction Services:</b>					
Salaries of Supervisors for Instruction	206,694	-	206,694	206,693	1
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	20,750	(6,035)	14,715	13,096	1,619
Salaries of Facilitators, Math Coaches, Lit. Coaches:	48,645	-	48,645	48,601	44
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	2,460	-	2,460	820	1,640
<b>Total Improvement of Instruction Services</b>	<b>278,549</b>	<b>(6,035)</b>	<b>272,514</b>	<b>269,210</b>	<b>3,304</b>
<b>Educational Media Services / School Library:</b>					
Salaries	98,690	1,265	99,955	99,955	-
Salaries of Technology Specialists	42,810	3,902	46,712	46,712	-
Purch. Professional/Technical Services	1,785	-	1,785	1,785	-
Other Purchased Services	6,175	(2,161)	4,014	3,591	423
Supplies & Materials	12,300	-	12,300	12,231	69
<b>Total Educational Media Services / School Library:</b>	<b>161,760</b>	<b>3,006</b>	<b>164,766</b>	<b>164,274</b>	<b>492</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2015**

	<b>Burlington City Junior/Senior High School</b>				
	<b>2015</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures (Continued):</u></b>					
<b>Instructional Staff Training Services:</b>					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	2,025	-	2,025	1,171	854
Supplies and Materials	-	-	-	-	-
Other Objects	900	-	900	371	529
<b>Total Instructional Staff Training Services</b>	<b>2,925</b>	<b>-</b>	<b>2,925</b>	<b>1,542</b>	<b>1,383</b>
<b>Support Services - School Administration:</b>					
Salaries of Principals / Assistant Principals	362,427	(12,880)	349,547	344,660	4,887
Salaries of Other Professional Staff	148,600	-	148,600	144,815	3,785
Salaries of Secretarial/Clerical Assistants	188,352	-	188,352	183,064	5,288
Purchased Professional & Technical Services	2,600	-	2,600	1,199	1,401
Other Purchased Services	23,550	-	23,550	15,739	7,811
Supplies and Materials	14,100	-	14,100	11,740	2,360
Other Objects	26,695	(2,402)	24,293	20,567	3,726
<b>Total Support Services - School Administration</b>	<b>766,324</b>	<b>(15,282)</b>	<b>751,042</b>	<b>721,784</b>	<b>29,258</b>
<b>Security Services:</b>					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	244,600	(26,668)	217,932	198,974	18,958
Cleaning, Repair & Maintenance Services	-	2,720	2,720	2,720	-
Supplies and Materials	4,760	(3,120)	1,640	1,613	27
<b>Total Security Services</b>	<b>249,360</b>	<b>(27,068)</b>	<b>222,292</b>	<b>203,307</b>	<b>18,985</b>
<b>Student Transportation Services:</b>					
Contr. Serv. (Oth than Bet. Home & Sch) - Vendor	35,000	-	35,000	28,847	6,153
Miscellaneous Expenditures	-	-	-	-	-
<b>Total Student Transportation Services</b>	<b>35,000</b>	<b>-</b>	<b>35,000</b>	<b>28,847</b>	<b>6,153</b>
<b>Unallocated Benefits - Employee Benefits:</b>					
Social Security Contribution	125,752	3,739	129,491	129,491	-
Other Retirement Contributions - PERS	110,429	(10,998)	99,431	99,431	-
Workman's Compensation	84,333	(18,743)	65,590	65,590	-
Health Benefits	1,700,400	-	1,700,400	1,700,400	-
Other Employee Benefits	-	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>2,020,914</b>	<b>(26,002)</b>	<b>1,994,912</b>	<b>1,994,912</b>	<b>-</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>4,311,818</b>	<b>41,821</b>	<b>4,353,639</b>	<b>4,283,265</b>	<b>70,374</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 11,211,667</b>	<b>\$ 1,976</b>	<b>\$ 11,213,643</b>	<b>\$ 10,918,320</b>	<b>\$ 295,323</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2015**

	<b>Burlington City Junior/Senior High School</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>2015</b>		<b>Variance</b>
			<b>Final Budget</b>	<b>Actual</b>	
<b><u>CAPITAL OUTLAY</u></b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	10,525	10,525	10,524	1
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
<b>Total Equipment</b>	<b>-</b>	<b>10,525</b>	<b>10,525</b>	<b>10,524</b>	<b>1</b>
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>10,525</b>	<b>10,525</b>	<b>10,524</b>	<b>1</b>
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 11,211,667</b>	<b>\$ 12,501</b>	<b>\$ 11,224,168</b>	<b>\$ 10,928,844</b>	<b>\$ 295,324</b>
Other Financing Sources:					
Operating Transfer In	11,211,667	12,501	11,224,168	10,928,844	295,324
<b>Total Other Financing Sources</b>	<b>11,211,667</b>	<b>12,501</b>	<b>11,224,168</b>	<b>10,928,844</b>	<b>295,324</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
<b>Fund Balances, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**SPECIAL REVENUE FUND  
DETAILED STATEMENTS**

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
Combining Statement of Revenues and Expenditures - Budgetary Basis  
for the Fiscal Year ended June 30, 2015

	Brought Forward (From E-1a)	Brought Forward (From E-1b)	Totals 2015
<b>REVENUES:</b>			
State sources	\$ -	\$ 2,647,236	\$ 2,647,236
Federal sources	1,423,092	-	1,423,092
<b>Total revenues</b>	<b>\$ 1,423,092</b>	<b>\$ 2,647,236</b>	<b>\$ 4,070,328</b>
<b>EXPENDITURES:</b>			
<b><u>Instruction:</u></b>			
Salaries of teachers	\$ 560,955	\$ 1,056,571	\$ 1,617,526
Other salaries for instruction	5,082	158,488	163,570
Purchased professional and technical services	1,041	-	1,041
Other purchased services	-	99,209	99,209
Tuition	441,582	-	441,582
General supplies	89,326	101,928	191,254
Textbooks	-	17,759	17,759
Other objects	-	7,436	7,436
<b>Total instruction</b>	<b>1,097,986</b>	<b>1,441,391</b>	<b>2,539,377</b>
<b><u>Support Services:</u></b>			
Salaries of supervisors for instruction	-	78,750	78,750
Salaries of other professional staff	24,915	161,238	186,153
Salaries of secretarial and clerical assistants	-	30,263	30,263
Other salaries for instruction	426	119,419	119,845
Other salaries	5,355	97,444	102,799
Personal services - employee benefits	161,809	707,237	869,046
Purchased professional educational services	50,274	9,687	59,961
Other purchased professional services	12,726	128,810	141,536
Purchased professional services	23,937	-	23,937
Purchased technical services	-	-	-
Repair & Maintenance Services	-	4,550	4,550
Leases/Rentals	-	9,559	9,559
Contracted services - transportation	-	-	-
Travel	4,456	7	4,463
Other purchased services	19,911	-	19,911
Supplies and materials	21,297	10,009	31,306
Other objects	-	-	-
<b>Total support services</b>	<b>325,106</b>	<b>1,356,973</b>	<b>1,682,079</b>
<b><u>Facilities acq. and construction services</u></b>			
Instructional equipment	-	-	-
Non-instructional equipment	-	-	-
<b>Total facilities acq. and construction services</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures</b>	<b>1,423,092</b>	<b>2,798,364</b>	<b>4,221,456</b>
<b>Other financing sources (uses)</b>			
Transfer in from General Fund	-	151,128	151,128
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>151,128</b>	<b>151,128</b>
<b>Total outflows</b>	<b>1,423,092</b>	<b>2,647,236</b>	<b>4,070,328</b>
<b>Excess (Deficiency) of Revenues Over (Under)</b>			
Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
Combining Statement of Revenues and Expenditures - Budgetary Basis  
for the Fiscal Year ended June 30, 2015

	<u>Title I</u>	<u>Title II - A</u>	<u>Title III</u>	<u>IDEA B</u>
	2014/2015	2014/2015	2014/2015	2014/2015
	Grant	Grant	Grant	Current Yr.
<b>REVENUES:</b>				
State sources	\$ -	\$ -	\$ -	\$ -
Federal sources	737,344	110,485	3,716	509,601
<b>Total revenues</b>	<b>\$ 737,344</b>	<b>\$ 110,485</b>	<b>\$ 3,716</b>	<b>\$ 509,601</b>
<b>EXPENDITURES:</b>				
<b><u>Instruction:</u></b>				
Salaries of teachers	\$ 481,177	\$ 68,710	\$ -	\$ -
Other salaries for instruction	5,082	-	-	-
Purchased professional and technical services	1,041	-	-	-
Other purchased services	-	-	-	-
Tuition	-	-	-	441,582
General supplies	74,194	-	3,716	-
Textbooks	-	-	-	-
Other objects	-	-	-	-
<b>Total instruction</b>	<b>561,494</b>	<b>68,710</b>	<b>3,716</b>	<b>441,582</b>
<b><u>Support Services:</u></b>				
Salaries of supervisors for instruction	-	-	-	-
Salaries of other professional staff	3,041	-	-	21,874
Salaries of secretarial and clerical assistants	-	-	-	-
Other salaries for instruction	-	426	-	-
Other salaries	5,355	-	-	-
Personal services - employee benefits	135,876	20,312	-	1,673
Purchased professional educational services	5,802	-	-	44,472
Other purchased professional services	-	12,726	-	-
Purchased professional services	-	-	-	-
Purchased technical services	-	-	-	-
Repair & Maintenance Services	-	-	-	-
Leases/Rentals	-	-	-	-
Contracted services - transportation	-	-	-	-
Travel	180	4,276	-	-
Other purchased services	14,905	4,035	-	-
Supplies and materials	10,691	-	-	-
Other objects	-	-	-	-
<b>Total support services</b>	<b>175,850</b>	<b>41,775</b>	<b>-</b>	<b>68,019</b>
<b><u>Facilities acq. and construction services</u></b>				
Instructional equipment	-	-	-	-
Non-instructional equipment	-	-	-	-
<b>Total facilities acq. and construction services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>737,344</b>	<b>110,485</b>	<b>3,716</b>	<b>509,601</b>
<b>Other financing sources (uses)</b>				
Transfer in from General Fund	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total outflows</b>	<b>737,344</b>	<b>110,485</b>	<b>3,716</b>	<b>509,601</b>
<b>Excess (Deficiency) of Revenues Over (Under)</b>				
Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -

<u>IDEA B - PK</u> <u>2014/2015</u> <u>Current Yr.</u>	<u>Race to</u> <u>The Top</u>	<u>Summer</u> <u>Nutrition</u> <u>Summer</u> <u>2014</u>	<u>Fresh Fruit</u> <u>and Veggie</u> <u>2014/2015</u> <u>Grant</u>	<u>Perkins</u> <u>Voc. Ed.</u> <u>2014/2015</u> <u>Grant</u>	<u>Carried</u> <u>Forward</u> <u>(To E-1)</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17,386	1,832	23,937	9,745	9,046	1,423,092
<u>\$ 17,386</u>	<u>\$ 1,832</u>	<u>\$ 23,937</u>	<u>\$ 9,745</u>	<u>\$ 9,046</u>	<u>\$ 1,423,092</u>
\$ 11,068	\$ -	\$ -	\$ -	\$ -	\$ 560,955
-	-	-	-	-	5,082
-	-	-	-	-	1,041
-	-	-	-	-	-
2,370	-	-	-	9,046	441,582
-	-	-	-	-	89,326
-	-	-	-	-	-
<u>13,438</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,046</u>	<u>1,097,986</u>
-	-	-	-	-	-
-	-	-	-	-	24,915
-	-	-	-	-	-
-	-	-	-	-	426
3,948	-	-	-	-	5,355
-	-	-	-	-	161,809
-	-	-	-	-	50,274
-	-	-	-	-	12,726
-	-	23,937	-	-	23,937
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	4,456
-	1,832	-	971	-	19,911
-	-	-	8,774	-	21,297
-	-	-	-	-	-
<u>3,948</u>	<u>1,832</u>	<u>23,937</u>	<u>9,745</u>	<u>-</u>	<u>325,106</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>17,386</u>	<u>1,832</u>	<u>23,937</u>	<u>9,745</u>	<u>9,046</u>	<u>1,423,092</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>17,386</u>	<u>1,832</u>	<u>23,937</u>	<u>9,745</u>	<u>9,046</u>	<u>1,423,092</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
Combining Statement of Revenues and Expenditures - Budgetary Basis  
for the Fiscal Year ended June 30, 2015

	Preschool Education Aid	N.J. Nonpublic Technology Aid	N.J. Nonpublic Textbook Aid
<b>REVENUES:</b>			
State sources	\$ 2,502,870	\$ 11,080	\$ 17,759
Federal sources			
<b>Total revenues</b>	<b>\$ 2,502,870</b>	<b>\$ 11,080</b>	<b>\$ 17,759</b>
<b>EXPENDITURES:</b>			
<b><u>Instruction:</u></b>			
Salaries of teachers	\$ 1,056,571	\$ -	\$ -
Other salaries for instruction	158,488	-	-
Purchased professional and technical services	-	-	-
Other purchased services	99,209	-	-
Tuition	-	-	-
General supplies	90,848	11,080	-
Textbooks	-	-	17,759
Other objects	7,436	-	-
<b>Total instruction</b>	<b>1,412,552</b>	<b>11,080</b>	<b>17,759</b>
<b><u>Support Services:</u></b>			
Salaries of supervisors for instruction	78,750	-	-
Salaries of other professional staff	161,238	-	-
Salaries of secretarial and clerical assistants	30,263	-	-
Other salaries for instruction	119,419	-	-
Other salaries	97,444	-	-
Personal services - employee benefits	707,237	-	-
Purchased professional educational services	9,687	-	-
Other purchased professional services	13,283	-	-
Purchased professional services	-	-	-
Purchased technical services	-	-	-
Repair & Maintenance services	4,550	-	-
Leases/Rentals	9,559	-	-
Contracted services - transportation	-	-	-
Travel	7	-	-
Other purchased services	-	-	-
Supplies and materials	10,009	-	-
Other objects	-	-	-
<b>Total support services</b>	<b>1,241,446</b>	<b>-</b>	<b>-</b>
<b><u>Facilities acq. and construct. services</u></b>			
Instructional equipment	-	-	-
Non-instructional equipment	-	-	-
<b>Total facilities acq. and construct. services</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures</b>	<b>2,653,998</b>	<b>11,080</b>	<b>17,759</b>
<b>Other financing sources (uses)</b>			
Transfer in from General Fund	151,128	-	-
<b>Total other financing sources (uses)</b>	<b>151,128</b>	<b>-</b>	<b>-</b>
<b>Total outflows</b>	<b>2,502,870</b>	<b>11,080</b>	<b>17,759</b>
<b>Excess (Deficiency) of Revenues Over (Under)</b>			
Expenditures and Other Financing Sources (Uses)	\$ -	\$ -	\$ -

N.J. Nonpublic Nursing Aid	N.J. Nonpublic Auxillary Services Ch. 192		N.J. Nonpublic Handicapped Services Ch. 193			Carried Forward (To E-1)
	Comp Ed.	Home Instruction	Examination & Classificaton	Corrective Speech	Supplemental Instruction	
\$ 35,474	\$ 32,607		\$ 23,952	\$ 13,919	\$ 9,575	\$ 2,647,236
\$ 35,474	\$ 32,607	\$ -	\$ 23,952	\$ 13,919	\$ 9,575	\$ 2,647,236
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,056,571
-	-	-	-	-	-	158,488
-	-	-	-	-	-	-
-	-	-	-	-	-	99,209
-	-	-	-	-	-	-
-	-	-	-	-	-	101,928
-	-	-	-	-	-	17,759
-	-	-	-	-	-	7,436
-	-	-	-	-	-	1,441,391
-	-	-	-	-	-	78,750
-	-	-	-	-	-	161,238
-	-	-	-	-	-	30,263
-	-	-	-	-	-	119,419
-	-	-	-	-	-	97,444
-	-	-	-	-	-	707,237
-	-	-	-	-	-	9,687
35,474	32,607	-	23,952	13,919	9,575	128,810
-	-	-	-	-	-	-
-	-	-	-	-	-	4,550
-	-	-	-	-	-	9,559
-	-	-	-	-	-	-
-	-	-	-	-	-	7
-	-	-	-	-	-	-
-	-	-	-	-	-	10,009
-	-	-	-	-	-	-
35,474	32,607	-	23,952	13,919	9,575	1,356,973
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
35,474	32,607	-	23,952	13,919	9,575	2,798,364
-	-	-	-	-	-	151,128
-	-	-	-	-	-	151,128
35,474	32,607	-	23,952	13,919	9,575	2,647,236
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
**Schedule of Preschool Education Aid Expenditures**  
**Preschool - All Programs**  
**Budgetary Basis**  
**For the Year Ended June 30, 2015**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b>EXPENDITURES:</b>					
<b>Instruction:</b>					
Salaries of Teachers	\$ 1,089,425	\$ (4,000)	\$ 1,085,425	\$ 1,056,571	\$ 28,854
Other Salaries for Instruction	229,333	(54,000)	175,333	158,488	16,845
Other Purchased Services	60,000	58,000	118,000	99,209	18,791
General Supplies	100,000	-	100,000	90,848	9,152
Other Objects	13,000	-	13,000	7,436	5,564
<b>Total Instruction</b>	<b>1,491,758</b>	<b>-</b>	<b>1,491,758</b>	<b>1,412,552</b>	<b>79,206</b>
<b>Support Services:</b>					
Salary of Supervisors of Instruction	74,038	4,800	78,838	78,750	88
Salary of Other Professional Staff	191,430	(4,800)	186,630	161,238	25,392
Salary of Secretarial and Clerical Assistants	39,500	-	39,500	30,263	9,237
Other Salaries	149,378	-	149,378	119,419	29,959
Salary of Parent/Community Liason	36,217	-	36,217	34,217	2,000
Salary of Master Teacher	68,090	-	68,090	63,227	4,863
Personal Services - Employee Benefits	711,819	-	711,819	707,237	4,582
Other Purchased Professional Educational Services	35,000	-	35,000	9,687	25,313
Other Purchased Professional Services	30,000	-	30,000	13,283	16,717
Repair and Maintenance Services	35,897	-	35,897	4,550	31,347
Leases/Rentals	10,000	-	10,000	9,559	441
Contracted Services - Field Trip Transportation	3,500	-	3,500	-	3,500
Travel	2,000	-	2,000	7	1,993
Other Purchased Services	-	-	-	-	-
Supplies and Materials	14,500	-	14,500	10,009	4,491
Other Objects	-	-	-	-	-
<b>Total Support Services</b>	<b>1,401,369</b>	<b>-</b>	<b>1,401,369</b>	<b>1,241,446</b>	<b>159,923</b>
<b>Facilities Acquisition and Construction Services</b>					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-
<b>Total Facilities Acquisition &amp; Construction Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$ 2,893,127</b>	<b>\$ -</b>	<b>\$ 2,893,127</b>	<b>\$ 2,653,998</b>	<b>\$ 239,129</b>

**CALCULATION OF BUDGET AND CARRYOVER**

Total revised 2014-2015 Preschool Education Aid allocation	\$ 2,493,612
Add: Actual Preschool Education Aid Carryover (June 30, 2014)	690,834
Add: Budgeted Transfer from the General fund 2014-2015	151,128
<b>Total Preschool Education Aid Funds Available for 2014-2015 Budget</b>	<b>3,335,574</b>
Less: 2014-2015 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	(2,893,127)
<b>Available and Unbudgeted Preschool Education Aid Funds as of June 30, 2015</b>	<b>442,447</b>
Add: June 30, 2015 Unexpended Preschool Education Aid	239,129
Less: 2014-2015 Commissioner Approved Transfer to the General Fund	-
<b>2014-2015 Carryover - Preschool Education Aid Programs</b>	<b>\$ 681,576</b>
<b>2014-2015 Preschool Education Aid Carryover Budgeted for Preschool Programs in 2015-2016</b>	<b>\$ 319,507</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
Schedule of Preschool Education Aid Expenditures  
Preschool - Full Day 3 year & 4 year - Regular  
Budgetary Basis  
For the Year Ended June 30, 2015

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>EXPENDITURES:</b>					
<b>Instruction:</b>					
Salaries of Teachers	\$ 1,035,591	\$ (2,586)	\$ 1,033,005	\$ 1,004,151	\$ 28,854
Other Salaries for Instruction	217,263	(52,869)	164,394	147,549	16,845
Other Purchased Services	60,000	58,000	118,000	99,209	18,791
General Supplies	96,465	(2,310)	94,155	85,003	9,152
Other Objects	12,387	(235)	12,152	6,588	5,564
<b>Total Instruction</b>	<u>1,421,706</u>	<u>-</u>	<u>1,421,706</u>	<u>1,342,500</u>	<u>79,206</u>
<b>Support Services:</b>					
Salary of Supervisors of Instruction	70,618	4,800	75,418	75,330	88
Salary of Other Professional Staff	182,617	(4,800)	177,817	152,425	25,392
Salary of Secretarial and Clerical Assistants	37,662	-	37,662	28,425	9,237
Other Salaries	142,086	-	142,086	112,127	29,959
Salary of Parent/Community Liason	34,585	-	34,585	32,585	2,000
Salary of Master Teacher	63,354	-	63,354	58,491	4,863
Personal Services - Employee Benefits	675,241	-	675,241	670,659	4,582
Other Purchased Professional Educational Services	33,822	-	33,822	8,509	25,313
Other Purchased Professional Services	28,680	-	28,680	11,963	16,717
Repair and Maintenance Services	32,108	-	32,108	761	31,347
Leases/Rentals	9,529	-	9,529	9,088	441
Contracted Services - Field Trip Transportation	3,500	-	3,500	-	3,500
Travel	2,000	-	2,000	7	1,993
Other Purchased Services	-	-	-	-	-
Supplies and Materials	4,491	-	4,491	-	4,491
Other Objects	-	-	-	-	-
<b>Total Support Services</b>	<u>1,320,293</u>	<u>-</u>	<u>1,320,293</u>	<u>1,160,370</u>	<u>159,923</u>
<b>Facilities Acquisition and Construction Services</b>					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-
<b>Total Facilities Acquisition &amp; Construction Services</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>\$ 2,741,999</u>	<u>\$ -</u>	<u>\$ 2,741,999</u>	<u>\$ 2,502,870</u>	<u>\$ 239,129</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
Schedule of Preschool Education Aid Expenditures  
Preschool - Special Education Inclusion Classroom Costs  
Budgetary Basis  
For the Year Ended June 30, 2015

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>EXPENDITURES:</b>					
<b>Instruction:</b>					
Salaries of Teachers	\$ 53,834	\$ (1,414)	\$ 52,420	\$ 52,420	\$ -
Other Salaries for Instruction	12,070	(1,131)	10,939	10,939	-
Other Purchased Services	-	-	-	-	-
General Supplies	3,535	2,310	5,845	5,845	-
Other Objects	613	235	848	848	-
<b>Total Instruction</b>	<u>70,052</u>	<u>-</u>	<u>70,052</u>	<u>70,052</u>	<u>-</u>
<b>Support Services:</b>					
Salary of Supervisors of Instruction	3,420	-	3,420	3,420	-
Salary of Other Professional Staff	8,813	-	8,813	8,813	-
Salary of Secretarial and Clerical Assistants	1,838	-	1,838	1,838	-
Other Salaries	7,292	-	7,292	7,292	-
Salary of Parent/Community Liason	1,632	-	1,632	1,632	-
Salary of Master Teacher	4,736	-	4,736	4,736	-
Personal Services - Employee Benefits	36,578	-	36,578	36,578	-
Other Purchased Professional Educational Services	1,178	-	1,178	1,178	-
Other Purchased Professional Services	1,320	-	1,320	1,320	-
Repair and Maintenance Services	3,789	-	3,789	3,789	-
Leases/Rentals	471	-	471	471	-
Contracted Services - Field Trip Transportation	-	-	-	-	-
Travel	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	10,009	-	10,009	10,009	-
Other Objects	-	-	-	-	-
<b>Total Support Services</b>	<u>81,076</u>	<u>-</u>	<u>81,076</u>	<u>81,076</u>	<u>-</u>
<b>Facilities Acquisition and Construction Services</b>					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-
<b>Total Facilities Acquisition &amp; Construction Services</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>\$ 151,128</u>	<u>\$ -</u>	<u>\$ 151,128</u>	<u>\$ 151,128</u>	<u>\$ -</u>

**CAPITAL PROJECTS FUND  
DETAILED STATEMENTS**

**BURLINGTON CITY SCHOOL DISTRICT  
Capital Projects Fund  
Summary Statement of Revenues, Expenditures,  
and Changes in Fund Balance - Budgetary Basis  
For the Fiscal Year ended June 30, 2015**

<b>Revenues and Other Financing Sources:</b>	
SDA grant - canceled accounts receivable	\$ (66,834)
Interest earned on investments	
Total revenues and other financing sources	<u>(66,834)</u>
<b>Expenditures and Other Financing (Uses):</b>	
Purchased professional services	15,005
Construction services	41,577
Transfer to debt service fund	
Total expenditures and other financing (uses)	<u>56,582</u>
Excess (deficiency) or revenues over (under) expenditures	(123,416)
Fund Balance - July 1, 2014	<u>124,385</u>
Fund Balance - June 30, 2015	<u>\$ 969</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Statement of Project Revenues, Expenditures, Project Balance,**  
**and Project Status - Budgetary Basis**  
**Captain James Lawrence School Roof Replacement**  
**From Inception and for the Fiscal Year ended June 30, 2015**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Total</u>	<u>Revised Authorized Costs</u>
<b>Revenues and Other Financing Sources:</b>				
State sources - SDA Grant	\$ 749,587	\$ (66,834)	\$ 682,753	\$ 682,753
Transfer from capital reserve				
Bond proceeds				
<b>Total revenues</b>	<u>749,587</u>	<u></u>	<u>682,753</u>	<u>682,753</u>
<b>Expenditures and Other Financing Uses:</b>				
Purchased professional services	34,639	15,005	49,644	49,644
Construction services	590,563	41,577	632,140	632,140
	<u>625,202</u>	<u>56,582</u>	<u>681,784</u>	<u>681,784</u>
<b>Excess (deficiency) or revenues over (under) expenditures</b>	<u>\$ 124,385</u>	<u>\$ (56,582)</u>	<u>\$ 969</u>	<u>\$ 969</u>
<b>Additional project information:</b>				
Project Number	#0600-040-12-OACP			
Grant Date	07/29/13			
Bond Authorization Date				
Bonds Authorized				
Bonds Issued				
Original Authorized Cost	\$ 749,587			
Additional Authorized Cost	\$ -			
Revised Authorized Cost	\$ 749,587			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage Completion	100.00%			
Original target completion date	12/31/13			
Revised target completion date	12/31/13			

**PROPRIETARY FUND  
DETAILED STATEMENTS**

**BURLINGTON CITY SCHOOL DISTRICT**

Statement of Net Position  
 Proprietary Funds  
 For the Fiscal Year Ended June 30, 2015

	Business-type Activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 132,020	\$ 145,102	\$ 5,306	\$ 282,428
Accounts receivable	43,490	3,631		47,121
Other receivables	7,723			7,723
Inventories	5,319			5,319
Total current assets	<u>188,552</u>	<u>148,733</u>	<u>5,306</u>	<u>342,591</u>
Noncurrent assets:				
Furniture, machinery & equipment	226,779			226,779
Less accumulated depreciation	(53,743)			(53,743)
Total noncurrent assets	<u>173,036</u>			<u>173,036</u>
Total assets	<u>\$ 361,588</u>	<u>\$ 148,733</u>	<u>\$ 5,306</u>	<u>\$ 515,627</u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	\$ 16,562	\$ -	\$ -	\$ 16,562
Interfund payable		40,937		40,937
Unearned revenue	2,684			2,684
Total liabilities	<u>19,246</u>	<u>40,937</u>		<u>60,183</u>
<b>NET POSITION</b>				
Net investment in capital assets	173,036			173,036
Unrestricted	169,306	107,796	5,306	282,408
Total net position	<u>\$ 342,342</u>	<u>\$ 107,796</u>	<u>\$ 5,306</u>	<u>\$ 455,444</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
Statement of Revenues, Expenses, and Changes in Fund Net Position  
Proprietary Funds  
For the Year Ended June 30, 2015

	Business-type Activities - Enterprise Fund			Totals
	Food Service	Latchkey Program	Community Education	Totals
<b>Operating revenues:</b>				
Charges for services:				
Daily sales - reimbursable programs	\$ 105,786	\$ -	\$ -	\$ 105,786
Daily sales - non-reimbursable programs	54,658			54,658
Special functions	37,197			37,197
Program fees		423,818	15,593	439,411
Miscellaneous	32,938		117	33,055
<b>Total operating revenues</b>	<b>230,579</b>	<b>423,818</b>	<b>15,710</b>	<b>670,107</b>
<b>Operating expenses:</b>				
Cost of sales	372,872			372,872
Salaries	291,010	328,826		619,836
Employee benefits	59,857	30,538		90,395
Purchased property services				-
Other Direct Expenses	23,036		12,600	35,636
General supplies	63,984	35,795	2,176	101,955
Management Fee	41,121			41,121
Misc. Other Expenses	17,225		600	17,825
Depreciation	15,135			15,135
<b>Total Operating Expenses</b>	<b>884,240</b>	<b>395,159</b>	<b>15,376</b>	<b>1,294,775</b>
<b>Operating income (loss)</b>	<b>(653,661)</b>	<b>28,659</b>	<b>334</b>	<b>(624,668)</b>
<b>Nonoperating revenues (expenses):</b>				
State sources:				
State school lunch program	9,528			9,528
Federal sources:				
National school lunch program	441,271			441,271
National school breakfast program	97,322			97,322
After school snack program	30,315			30,315
Food distribution program	68,924			68,924
Interest and investment revenue	74	45	4	123
Miscellaneous				
<b>Total nonoperating revenues (expenses)</b>	<b>647,434</b>	<b>45</b>	<b>4</b>	<b>647,483</b>
<b>Income (loss) before contributions &amp; transfers</b>	<b>(6,227)</b>	<b>28,704</b>	<b>338</b>	<b>22,815</b>
Capital contributions				-
Transfers in (out)				
<b>Change in net position</b>	<b>(6,227)</b>	<b>28,704</b>	<b>338</b>	<b>22,815</b>
<b>Total net position—beginning</b>	<b>348,569</b>	<b>79,092</b>	<b>4,968</b>	<b>432,629</b>
<b>Total net position—ending</b>	<b>\$ 342,342</b>	<b>\$ 107,796</b>	<b>\$ 5,306</b>	<b>\$ 455,444</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended June 30, 2015

	Business-type Activities - Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers	\$ 226,523	\$ 433,963	\$ 15,710	\$ 676,196
Payments to employees	(283,505)	(295,798)		(579,303)
Payments for employee benefits	(58,306)	(22,629)		(80,935)
Payments to suppliers	(453,571)	(35,942)	(15,376)	(504,889)
Net cash provided by (used for) operating activities	(568,859)	79,594	334	(488,931)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
State Sources	10,091			10,091
Federal Sources	566,184			566,184
Operating subsidies and transfers to other funds				
Net cash provided by (used for) non-capital financing activities	576,275			576,275
<b>CASH FLOWS FROM CAPITAL &amp; RELATED FINANCING ACTIVITIES</b>				
Change in capital contributions				-
Purchases of capital assets				-
Gain/Loss on sale of fixed assets (proceeds)				-
Net cash provided by (used for) capital and related financing activities	-			-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends	74	45	4	123
Proceeds from sale/maturities of investments				
Net cash provided by (used for) investing activities	74	45	4	123
Net increase (decrease) in cash and cash equivalents	7,490	79,639	338	87,467
Balances—beginning of year	124,530	65,463	4,968	194,961
Balances—end of year	\$ 132,020	\$ 145,102	\$ 5,306	\$ 282,428
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating income (loss)	\$ (653,661)	\$ 28,659	\$ 334	\$ (624,668)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation and net amortization	15,135			15,135
Federal Commodities	68,924			68,924
(Increase) decrease in accounts receivable, net	(4,440)	9,998		5,558
(Increase) decrease in inventories	810			810
(Increase) decrease in other current assets	(11,044)			(11,044)
Increase (decrease) in accounts payable	14,431			14,431
Increase (decrease) in accrued salaries				-
Increase (decrease) in interfunds payable		40,937		40,937
Increase (decrease) in accrued benefits				-
Increase (decrease) in unearned revenue	986			986
Total adjustments	84,802	50,935		135,737
Net cash provided by (used for) operating activities	\$ (568,859)	\$ 79,594	334	\$ (488,931)

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**FIDUCIARY FUNDS  
DETAILED STATEMENTS**

**BURLINGTON CITY SCHOOL DISTRICT**  
**Fiduciary Funds**  
Combining Statement of Net Position  
June 30, 2015

	Unemployment Compensation Trust	Private Purpose Trust Fund	Agency Trust Funds		Totals
		Scholarship Funds	Student Activity	Payroll	
<b>ASSETS:</b>					
Current Assets:					
Cash and Cash equivalents	\$ 112,603	\$ 6,606	\$ 99,367	\$ 169,978	\$ 388,554
Interfund Receivable	-	-	602	-	602
<b>Total Assets</b>	<b>\$ 112,603</b>	<b>\$ 6,606</b>	<b>\$ 99,969</b>	<b>\$ 169,978</b>	<b>\$ 389,156</b>
<b>LIABILITIES AND FUND BALANCES:</b>					
Liabilities:					
Payroll Deductions and Withholdings	\$ -	\$ -	\$ -	\$ 167,042	\$ 167,042
Accounts Payable	4,204	-	-	-	4,204
Payable to education association	-	-	-	2,936	2,936
Payable to student groups	-	-	99,969	-	99,969
<b>Total Liabilities</b>	<b>4,204</b>	<b>-</b>	<b>99,969</b>	<b>169,978</b>	<b>274,151</b>
<b>NET POSITION:</b>					
Restricted for:					
Unemployment claims	108,399	-	-	-	108,399
Scholarships	-	6,606	-	-	6,606
<b>Total net position</b>	<b>\$ 108,399</b>	<b>\$ 6,606</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 115,005</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Fiduciary Fund**  
Combining Statement of Changes in Fiduciary Net Position  
For the Fiscal Year Ended June 30, 2015

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Funds</u>	<u>Totals</u>
<b>REVENUES:</b>			
Contributions:			
Employee contributions	\$ 33,664	\$ -	\$ 33,664
District	100,000	-	100,000
<b>Total contributions</b>	<u>133,664</u>	<u>-</u>	<u>133,664</u>
Investment earnings:			
Interest	132	517	649
	<u>132</u>	<u>517</u>	<u>649</u>
<b>Total revenues</b>	<u>133,796</u>	<u>517</u>	<u>134,313</u>
<b>EXPENDITURES:</b>			
Current Expense:			
Unemployment claims	121,114	-	121,114
Scholarships awarded	-	1,500	1,500
<b>Total Expenditures</b>	<u>121,114</u>	<u>1,500</u>	<u>122,614</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>12,682</u>	<u>(983)</u>	<u>11,699</u>
Other Financing Sources (Uses):			
Transfer to Permanent Fund	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	12,682	(983)	11,699
<b>Total net position - beginning</b>	<u>95,717</u>	<u>7,589</u>	<u>103,306</u>
<b>Total net position - ending</b>	<u>\$ 108,399</u>	<u>\$ 6,606</u>	<u>\$ 115,005</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Student Activity Agency Fund**  
**Schedule of Receipts and Disbursements**  
**For the Fiscal Year Ended June 30, 2015**

	<u>Balance June 30, 2014</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Accounts Payable June 30, 2015</u>	<u>Balance June 30, 2015</u>
<b>ELEMENTARY SCHOOLS:</b>					
Wilbur Watts	\$ 20,917	\$ 123,340	\$ 118,159	\$ -	\$ 26,098
Total Elementary Schools	<u>\$ 17,101</u>	<u>\$ 123,340</u>	<u>\$ 118,159</u>	<u>\$ -</u>	<u>\$ 26,098</u>
<b>HIGH SCHOOLS:</b>					
Burlington City High School:					
Activities	\$ 58,733	\$ 146,597	\$ 142,391	\$ -	\$ 62,939
Athletics	13,785	49,453	52,908	-	10,330
Total High Schools	<u>\$ 85,584</u>	<u>\$ 196,050</u>	<u>\$ 195,299</u>	<u>\$ -</u>	<u>\$ 73,269</u>
Total	<u>\$ 102,685</u>	<u>\$ 319,390</u>	<u>\$ 313,458</u>	<u>\$ -</u>	<u>\$ 99,367</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Payroll Agency Fund**  
 Schedule of Receipts and Disbursements  
 For the Fiscal Year Ended June 30, 2015

	<u>Balance June 30, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2015</u>
<b>ASSETS:</b>				
Cash and Cash equivalents	\$ 33,832	\$ 22,355,591	\$ 22,219,445	\$ 169,978
Total Assets	<u>\$ 193,880</u>	<u>\$ 22,355,591</u>	<u>\$ 22,219,445</u>	<u>\$ 169,978</u>
<b>LIABILITIES:</b>				
Payroll Deductions & withholdings	\$ 31,284	\$ 9,869,096	\$ 9,733,338	\$ 167,042
Due to Education Association	2,548	388		2,936
Summer Savings		590,747	590,747	
Net Payroll	<u>-</u>	<u>11,895,360</u>	<u>11,895,360</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 193,880</u>	<u>\$ 22,355,591</u>	<u>\$ 22,219,445</u>	<u>\$ 169,978</u>

**LONG-TERM DEBT SCHEDULES**

**BURLINGTON CITY SCHOOL DISTRICT**  
**Long-Term Debt**  
Schedule of Serial Bonds  
June 30, 2015

Issue	Date of Issue	Amount of Issue	Annual Maturities Date	Amount	Interest Rate	Balance 6/30/2014	Issued	Retired	Balance 6/30/2015
Refunding Bonds of 2013	5/1/13	\$ 1,890,000	2/15/2016	\$ 155,000	3.00%	\$ 1,860,000	\$ -	\$ 145,000	\$ 1,715,000
			2/15/2017	155,000	1.50%				
			2/15/2018	150,000	2.00%				
			2/15/2019	160,000	2.00%				
			2/15/2020	165,000	2.00%				
			2/15/2021	175,000	2.00%				
			2/15/2022	180,000	2.00%				
			2/15/2023	190,000	2.00%				
			2/15/2024	195,000	3.00%				
			2/15/2025	190,000	3.00%				
						<u>\$ 1,860,000</u>	<u>\$ -</u>	<u>\$ 145,000</u>	<u>\$ 1,715,000</u>

BURLINGTON CITY SCHOOL DISTRICT  
 Long-Term Debt  
 Statement of Obligations Under Capital Leases  
 June 30, 2015

Purpose	Date of Lease	Term of Lease	Amount of Original Lease		Interest Rate Payable	Amount Outstanding June 30, 2014	Issued Current Year	Retired Current Year	Amount Outstanding June 30, 2015
			Principal	Interest					
Phone System, Security Cameras and Technology	12/1/12	5 years	\$593,000	\$25,960	1.48%	\$ 477,375	\$ -	\$ 116,727	\$ 360,648
						<u>\$ 477,375</u>	<u>\$ -</u>	<u>\$ 116,727</u>	<u>\$ 360,648</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**Debt Service Fund**  
**Fiscal Year Ended June 30, 2015**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>REVENUES:</u></b>					
<b>Local Sources:</b>					
Local Tax Levy	\$ 178,982	\$ -	\$ 178,982	\$ 178,982	\$ -
Miscellaneous	-	-	-	-	-
<b>Total - Local Sources</b>	<u>178,982</u>	<u>-</u>	<u>178,982</u>	<u>178,982</u>	<u>-</u>
<b>State Sources:</b>					
Debt service Aid Type II	-	-	-	-	-
<b>Total revenues - state sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Revenues</b>	<u>178,982</u>	<u>-</u>	<u>178,982</u>	<u>178,982</u>	<u>-</u>
<b><u>EXPENDITURES:</u></b>					
<b>Regular Debt Service:</b>					
Interest	43,275	-	43,275	43,275	-
Redemption of Principal	145,000	-	145,000	145,000	-
<b>Total expenditures</b>	<u>188,275</u>	<u>-</u>	<u>188,275</u>	<u>188,275</u>	<u>-</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(9,293)</u>	<u>-</u>	<u>(9,293)</u>	<u>(9,293)</u>	<u>-</u>
<b>Fund balances - beginning</b>	<u>9,293</u>	<u>-</u>	<u>9,293</u>	<u>9,293</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**Statistical Section**

**BURLINGTON CITY SCHOOL DISTRICT**  
**Net Position by Component,**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Governmental activities</b>										
Net investment in capital assets	\$ 22,588,338	\$ 22,881,513	\$ 22,328,555	\$ 23,403,129	\$ 23,519,269	\$ 23,880,189	\$ 8,598,595	\$ 8,637,614	\$ 8,831,114	\$ 9,037,612
Restricted	4,804,770	4,214,885	4,283,088	3,371,855	2,261,127	1,133,978	1,297,821	432,975	93,442	430,542
Unrestricted	(11,129,134)	(1,722,978)	(1,691,212)	(1,748,547)	(1,364,107)	(1,430,686)	(1,222,485)	(467,053)	(437,776)	(751,992)
<b>Total governmental activities net position</b>	<b>\$ 16,263,974</b>	<b>\$ 25,373,420</b>	<b>\$ 24,920,429</b>	<b>\$ 25,028,437</b>	<b>\$ 24,416,289</b>	<b>\$ 23,593,481</b>	<b>\$ 8,673,931</b>	<b>\$ 8,603,536</b>	<b>\$ 8,488,780</b>	<b>\$ 8,716,162</b>
<b>Business-type activities</b>										
Net investment in capital assets	\$ 173,036	\$ 177,127	\$ 119,393	\$ 59,534	\$ 27,331	\$ 34,470	\$ 25,927	\$ 33,132	\$ 41,712	\$ 50,584
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	282,408	255,502	247,387	301,098	329,603	280,235	233,244	184,295	38,347	(143,678)
<b>Total business-type activities net position</b>	<b>\$ 455,444</b>	<b>\$ 432,829</b>	<b>\$ 366,780</b>	<b>\$ 360,630</b>	<b>\$ 356,934</b>	<b>\$ 314,705</b>	<b>\$ 259,171</b>	<b>\$ 217,427</b>	<b>\$ 80,059</b>	<b>\$ (93,094)</b>
<b>District-wide</b>										
Net investment in capital assets	\$ 22,761,374	\$ 23,058,640	\$ 22,447,948	\$ 23,462,683	\$ 23,546,600	\$ 23,924,659	\$ 8,624,522	\$ 8,670,748	\$ 8,872,826	\$ 9,088,196
Restricted	4,804,770	4,214,885	4,283,088	3,371,855	2,261,127	1,133,978	1,297,821	432,975	93,442	430,542
Unrestricted	(10,846,726)	(1,467,476)	(1,443,825)	(1,445,451)	(1,034,504)	(1,150,451)	(989,241)	(282,758)	(399,429)	(895,670)
<b>Total district net position</b>	<b>\$ 16,719,418</b>	<b>\$ 25,806,049</b>	<b>\$ 25,287,209</b>	<b>\$ 25,389,067</b>	<b>\$ 24,773,223</b>	<b>\$ 23,908,186</b>	<b>\$ 8,933,102</b>	<b>\$ 8,820,963</b>	<b>\$ 8,566,839</b>	<b>\$ 8,623,068</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Expenses</b>										
<b>Governmental activities</b>										
<b>Instruction</b>										
Regular	\$ 11,316,975	\$ 11,353,538	\$ 11,233,879	\$ 11,456,438	\$ 13,919,027	\$ 14,407,441	\$ 14,631,206	\$ 13,334,552	\$ 13,209,596	\$ 12,917,089
Special education	2,853,050	2,850,041	2,830,704	2,932,008	3,535,705	3,517,159	3,497,355	3,344,485	3,177,800	2,774,543
Other instruction	964,555	2,260,499	945,794	991,469	1,214,224	1,499,515	1,097,211	1,109,630	1,067,025	923,407
<b>Support Services:</b>										
Tuition	2,680,096	2,389,082	2,505,019	2,257,098	1,867,060	1,875,880	1,067,217	2,173,529	1,870,424	1,645,707
Student & instruction related services	4,457,447	3,513,831	4,307,814	3,791,212	5,455,243	5,958,439	5,187,110	6,303,138	5,457,974	5,699,308
General Administrative Services	772,124	748,070	649,162	728,028	913,214	926,744	821,327	845,260	848,515	862,338
School Administrative Services	1,336,576	1,233,885	1,397,279	1,376,220	1,766,389	1,717,633	1,593,601	1,485,013	1,318,845	1,419,886
Central Services	600,968	600,606	586,617	629,832	802,301	801,891	754,691	626,701	574,660	547,114
Plant Operations and Maintenance	3,245,695	3,500,578	3,579,733	3,291,950	3,904,101	4,543,032	3,842,754	3,465,055	3,234,010	2,643,647
Pupil transportation	871,979	803,314	840,766	762,539	978,829	868,154	854,997	1,218,271	908,731	852,505
Other support services	-	-	-	-	-	-	-	-	-	-
Employee Benefits	8,869,453	7,664,869	8,569,875	8,082,124	-	-	-	-	-	-
Special Schools	6,750	7,763	7,744	11,811	12,154	13,404	25,390	27,107	44,147	111,460
Charter Schools	28,121	31,539	10,512	9,767	9,163	-	-	-	-	-
Interest on long-term debt	41,644	51,598	58,179	81,888	85,848	89,700	92,018	98,142	101,642	102,455
Unallocated depreciation	34,342	34,244	27,370	36,724	34,791	24,216	16,490	17,797	19,442	29,142
<b>Total governmental activities expenses</b>	<b>38,079,775</b>	<b>37,043,457</b>	<b>37,550,447</b>	<b>36,439,084</b>	<b>34,498,049</b>	<b>36,041,218</b>	<b>33,481,367</b>	<b>34,048,680</b>	<b>31,830,811</b>	<b>30,528,601</b>
<b>Business-type activities:</b>										
Community Education	15,376	17,633	20,920	19,701	19,064	15,519	17,338	18,857	36,418	-
Child Care	395,159	379,647	349,663	291,740	271,214	305,607	334,078	337,452	322,321	353,197
Food Service	884,240	861,619	901,247	902,174	783,057	787,549	763,730	780,169	688,501	751,321
<b>Total business-type activities expense</b>	<b>1,294,775</b>	<b>1,258,899</b>	<b>1,271,830</b>	<b>1,213,615</b>	<b>1,073,335</b>	<b>1,108,675</b>	<b>1,135,146</b>	<b>1,136,478</b>	<b>1,047,240</b>	<b>1,104,518</b>
<b>Total district expenses</b>	<b>\$ 39,374,550</b>	<b>\$ 38,302,356</b>	<b>\$ 38,822,277</b>	<b>\$ 37,652,699</b>	<b>\$ 35,571,384</b>	<b>\$ 37,149,893</b>	<b>\$ 34,616,513</b>	<b>\$ 35,185,158</b>	<b>\$ 32,878,051</b>	<b>\$ 31,633,119</b>
<b>Program Revenues</b>										
<b>Governmental activities:</b>										
<b>Charges for services:</b>										
Instruction (tuition)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,186,338
Capital Grants & Contributions	-	-	-	-	-	15,488,497	383,700	-	-	-
Operating grants and contributions	7,483,957	7,115,156	7,497,725	6,822,369	6,882,356	6,414,955	5,988,951	7,745,938	7,033,199	6,213,975
<b>Total governmental activities program revenues</b>	<b>7,483,957</b>	<b>7,115,156</b>	<b>7,497,725</b>	<b>6,822,369</b>	<b>6,882,356</b>	<b>21,903,452</b>	<b>6,372,651</b>	<b>7,745,938</b>	<b>7,033,199</b>	<b>8,400,313</b>
<b>Business-type activities:</b>										
<b>Charges for services</b>										
Community Education	\$ 15,710	\$ 16,963	\$ 18,930	\$ 20,891	\$ 19,587	\$ 17,385	\$ 16,904	\$ 18,175	\$ 28,391	\$ -
Child care	423,818	371,048	382,415	319,783	270,521	290,601	321,567	332,520	340,289	279,064
Food Service	230,579	236,161	239,624	217,244	234,695	250,020	308,613	303,604	224,686	215,723
Capital grants and contributions	-	65,220	-	-	-	-	-	-	-	-
Operating grants and contributions	647,360	635,244	636,731	658,710	623,782	604,932	528,753	437,616	424,958	402,557
<b>Total business type activities program revenues</b>	<b>1,317,467</b>	<b>1,324,636</b>	<b>1,277,700</b>	<b>1,216,428</b>	<b>1,148,585</b>	<b>1,162,938</b>	<b>1,175,837</b>	<b>1,091,915</b>	<b>1,018,324</b>	<b>897,344</b>
<b>Total district program revenues</b>	<b>\$ 8,801,424</b>	<b>\$ 8,439,792</b>	<b>\$ 8,775,425</b>	<b>\$ 8,038,797</b>	<b>\$ 8,030,941</b>	<b>\$ 23,066,390</b>	<b>\$ 7,548,488</b>	<b>\$ 8,837,853</b>	<b>\$ 8,051,523</b>	<b>\$ 9,297,657</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (30,595,818)	\$ (29,928,301)	\$ (30,052,722)	\$ (29,616,715)	\$ (27,615,693)	\$ (14,137,766)	\$ (27,108,716)	\$ (26,302,742)	\$ (24,797,612)	\$ (22,128,288)
Business-type activities	22,692	65,737	5,870	2,813	75,250	54,263	40,691	(44,563)	(28,916)	(207,174)
<b>Total district-wide net expense</b>	<b>\$ (30,573,126)</b>	<b>\$ (29,862,564)</b>	<b>\$ (30,046,852)</b>	<b>\$ (29,613,902)</b>	<b>\$ (27,540,443)</b>	<b>\$ (14,083,503)</b>	<b>\$ (27,068,025)</b>	<b>\$ (26,347,305)</b>	<b>\$ (24,826,528)</b>	<b>\$ (22,335,462)</b>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 10,468,485	\$ 10,282,829	\$ 10,081,205	\$ 10,081,205	\$ 9,969,809	\$ 8,857,276	\$ 8,600,337	\$ 8,269,555	\$ 7,650,000	\$ 7,650,000
Taxes levied for debt service	178,982	205,043	199,242	203,442	197,292	191,143	194,642	198,143	201,643	191,616
Unrestricted federal and state aid	17,012,070	16,950,062	17,353,254	17,558,217	15,808,429	17,229,964	16,370,710	15,831,359	14,651,229	14,071,549
Investment earnings	852	594	579	5,728	14,480	15,186	19,821	42,362	61,749	37,016
Tuition	3,097,695	2,668,226	2,068,854	2,160,634	2,119,473	2,174,746	1,903,810	2,084,922	2,090,995	-
Transportation	8,145	16,546	-	-	-	1,286	-	25,251	27,169	-
Miscellaneous income - restricted	-	-	-	-	-	-	-	-	-	180,999
Miscellaneous income	252,405	257,992	252,141	219,637	294,549	481,215	89,791	147,906	83,764	72,987
Transfers	-	-	-	-	34,469	106,500	-	(180,000)	(198,319)	-
<b>Total governmental activities</b>	<b>31,038,634</b>	<b>30,381,292</b>	<b>29,955,275</b>	<b>30,228,863</b>	<b>28,438,501</b>	<b>29,057,316</b>	<b>27,179,111</b>	<b>26,419,498</b>	<b>24,568,230</b>	<b>22,214,167</b>
Business-type activities:										
Miscellaneous Income	-	-	-	-	-	-	-	-	-	14,134
Investment earnings	123	112	280	883	1,448	1,271	1,053	1,931	3,750	2,560
Transfers	-	-	-	-	(34,469)	-	-	180,000	198,319	-
<b>Total business-type activities</b>	<b>123</b>	<b>112</b>	<b>280</b>	<b>883</b>	<b>(33,021)</b>	<b>1,271</b>	<b>1,053</b>	<b>181,931</b>	<b>202,069</b>	<b>16,694</b>
<b>Total district-wide</b>	<b>\$ 31,038,757</b>	<b>\$ 30,381,404</b>	<b>\$ 29,955,555</b>	<b>\$ 30,229,746</b>	<b>\$ 28,405,480</b>	<b>\$ 29,058,587</b>	<b>\$ 27,180,164</b>	<b>\$ 26,601,429</b>	<b>\$ 24,770,299</b>	<b>\$ 22,230,861</b>
<b>Change in Net Position</b>										
Governmental activities	\$ 442,816	\$ 452,991	\$ (97,447)	\$ 612,148	\$ 822,808	\$ 14,919,550	\$ 70,395	\$ 116,756	\$ (229,382)	\$ 85,879
Business-type activities	22,815	65,849	6,150	3,696	42,229	55,534	41,744	137,368	173,153	(190,480)
<b>Total district</b>	<b>\$ 465,631</b>	<b>\$ 518,840</b>	<b>\$ (91,297)</b>	<b>\$ 615,844</b>	<b>\$ 865,037</b>	<b>\$ 14,975,084</b>	<b>\$ 112,139</b>	<b>\$ 254,124</b>	<b>\$ (56,229)</b>	<b>\$ (104,601)</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Fund Balances, Governmental Funds,**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2016	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Fund										
Restricted	\$ 4,697,301	\$ 3,974,707	\$ 3,455,498	\$ 3,265,325	\$ 2,188,544	\$ 1,273,222	\$ 1,488,642	\$ 818,570	\$ 355,767	\$ 500,000
Unreserved	(927,787)	(981,315)	(933,432)	(1,030,958)	(954,625)	(938,192)	(1,287,261)	(351,364)	(121,681)	(130,182)
<b>Total general fund</b>	<b>\$ 3,769,514</b>	<b>\$ 2,993,392</b>	<b>\$ 2,522,066</b>	<b>\$ 2,234,367</b>	<b>\$ 1,233,919</b>	<b>\$ 335,030</b>	<b>\$ 201,381</b>	<b>\$ 467,206</b>	<b>\$ 234,086</b>	<b>\$ 369,818</b>
All Other Governmental Funds										
Restricted	\$ -	\$ 57,567	\$ 6,316	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned, reported in:	-	-	-	-	-	-	-	-	-	-
Special revenue fund	-	-	-	-	(33,918)	(245,745)	(91,875)	(29,397)	(68,929)	(32,655)
Capital projects fund	969	76,111	714,772	-	-	-	383,700	-	-	-
Debt service fund	-	-	-	-	1	1	1	2	1	-
Permanent fund	106,500	106,500	106,500	106,500	106,500	106,500	-	-	-	-
<b>Total all other governmental funds</b>	<b>\$ 107,469</b>	<b>\$ 240,178</b>	<b>\$ 827,588</b>	<b>\$ 106,500</b>	<b>\$ 72,583</b>	<b>\$ (139,244)</b>	<b>\$ 291,826</b>	<b>\$ (29,395)</b>	<b>\$ (68,928)</b>	<b>\$ (32,655)</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Changes in Fund Balances, Governmental Funds,**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Revenues</b>										
Tax levy	\$ 10,667,467	\$ 10,487,872	\$ 10,280,447	\$ 10,284,647	\$ 10,167,101	\$ 9,048,419	\$ 8,794,979	\$ 8,467,698	\$ 7,851,643	\$ 7,841,616
Tuition charges	3,097,695	2,668,226	2,068,854	2,160,634	2,119,473	2,174,746	1,903,810	2,084,922	2,090,995	2,186,338
Transportation charges	8,145	16,546	-	11,154	-	1,286	-	25,251	27,169	-
Interest earnings - Cap. Reserve	852	594	579	173	-	-	-	-	-	-
Miscellaneous - Restricted	-	-	-	-	-	-	-	-	-	190,999
Miscellaneous	252,405	257,992	252,141	214,038	343,498	496,401	109,612	190,268	145,513	110,003
State sources	22,868,853	22,485,049	23,341,992	22,421,742	21,061,307	19,612,761	21,163,542	22,189,853	20,447,237	18,856,236
Federal sources	1,627,174	1,580,169	1,508,987	1,958,844	1,543,776	3,911,841	1,579,819	1,387,444	1,237,191	1,429,288
<b>Total revenue</b>	<b>38,522,591</b>	<b>37,496,448</b>	<b>37,453,000</b>	<b>37,051,232</b>	<b>35,235,155</b>	<b>35,245,454</b>	<b>33,551,762</b>	<b>34,345,436</b>	<b>31,799,748</b>	<b>30,614,480</b>
<b>Expenditures</b>										
<b>Instruction</b>										
Regular instruction	10,796,816	10,897,815	10,798,009	11,260,731	10,146,772	10,848,285	11,391,793	10,503,073	9,591,689	10,006,734
Special education instruction	2,853,050	2,850,041	2,830,704	2,932,008	2,689,841	2,712,115	2,766,680	2,578,735	2,429,700	2,219,513
Other special instruction	964,555	2,260,499	945,794	-	-	-	-	-	-	151,334
Other instruction	-	-	-	991,469	923,739	1,156,290	867,980	855,570	817,075	587,351
<b>Support Services:</b>										
Tuition	2,680,096	2,389,082	2,505,019	2,257,096	1,867,060	1,675,890	1,067,217	2,173,529	1,870,424	1,645,707
Student & inst. related services	4,457,447	3,513,831	4,307,814	3,791,212	4,150,159	4,594,609	4,103,408	3,771,018	4,498,284	4,559,197
General administration	772,124	679,582	649,162	656,231	641,806	677,274	623,644	624,285	618,444	643,208
School administrative services	1,267,891	1,233,885	1,342,539	1,376,220	1,343,807	1,324,483	1,260,662	1,145,006	1,009,906	1,135,847
Central services	452,650	462,068	441,341	460,091	480,964	464,504	450,700	428,705	409,383	398,934
Admin. information technology	148,318	138,538	145,276	169,741	129,399	153,842	146,319	54,507	30,663	38,733
Plant operations and maintenance	2,895,068	2,829,221	2,495,708	2,694,755	2,740,116	2,873,898	2,967,964	2,769,505	2,483,552	2,301,117
Security Services	289,239	281,280	201,887	205,547	208,756	248,670	-	-	-	-
Pupil transportation	871,979	803,314	840,766	762,539	744,659	667,900	676,369	939,337	695,861	681,967
Other Support Services	-	-	-	-	-	-	-	-	-	-
Employee benefits	8,921,037	7,664,869	8,569,875	8,082,124	7,701,142	7,559,850	6,722,155	7,780,764	7,050,764	5,718,789
Special Schools	6,750	7,763	7,744	11,811	12,154	13,404	25,390	27,107	44,147	111,460
Charter Schools	28,121	31,539	10,512	9,767	9,163	-	-	-	-	-
Capital outlay	218,928	1,373,455	745,851	152,052	137,610	477,218	393,549	43,500	13,900	204,341
<b>Debt service:</b>										
Principal	145,000	160,000	120,000	120,000	110,000	110,000	100,000	100,000	100,000	100,000
Interest and other charges	43,275	35,750	142,483	83,443	87,292	91,143	94,643	98,142	101,642	105,043
<b>Total expenditures</b>	<b>37,812,344</b>	<b>37,612,532</b>	<b>37,100,484</b>	<b>36,016,837</b>	<b>34,124,439</b>	<b>35,649,375</b>	<b>33,658,473</b>	<b>33,892,783</b>	<b>31,765,434</b>	<b>30,609,275</b>
<b>Excess (Deficiency) of revenues over (under) expenditures</b>	<b>710,247</b>	<b>(116,084)</b>	<b>352,516</b>	<b>1,034,395</b>	<b>1,110,716</b>	<b>(403,921)</b>	<b>(106,711)</b>	<b>452,653</b>	<b>34,314</b>	<b>5,205</b>
<b>Other Financing sources (uses)</b>										
Capital Lease Proceeds	-	-	593,000	-	-	-	162,107	-	-	-
Bond Proceeds	-	-	1,931,700	-	-	-	-	-	-	-
Cancellation of Accounts Receivable	(66,834)	-	-	-	-	-	-	-	-	-
Payment to escrow agent	-	-	(1,868,459)	-	-	-	-	-	-	-
Transfers in	151,128	151,128	118,230	114,300	85,702	116,500	149,081	760,276	877,241	800,292
Transfers out	(151,128)	(151,128)	(118,230)	(114,300)	(85,702)	(10,000)	(149,081)	(940,276)	(1,075,560)	(800,292)
<b>Total other financing sources (uses)</b>	<b>(66,834)</b>	<b>-</b>	<b>656,241</b>	<b>-</b>	<b>-</b>	<b>106,500</b>	<b>162,107</b>	<b>(180,000)</b>	<b>(198,319)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ 643,413</b>	<b>\$ (116,084)</b>	<b>\$ 1,008,757</b>	<b>\$ 1,034,395</b>	<b>\$ 1,110,716</b>	<b>\$ (297,421)</b>	<b>\$ 55,396</b>	<b>\$ 272,653</b>	<b>\$ (164,005)</b>	<b>\$ 5,205</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>0.50%</b>	<b>0.54%</b>	<b>0.72%</b>	<b>0.57%</b>	<b>0.58%</b>	<b>0.57%</b>	<b>0.59%</b>	<b>0.59%</b>	<b>0.64%</b>	<b>0.67%</b>
<b>Source: District records</b>										
<b>Note: Noncapital expenditures are total expenditures less capital outlay.</b>										

**BURLINGTON CITY SCHOOL DISTRICT**  
**General Fund - Other Local Revenue by Source**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

		<u>Interest on</u>	<u>Insurance</u>	<u>E-Rate</u>	<u>Other</u>	<u>U.S. Army</u>	<u>Rentals</u>	<u>Prior Year</u>	<u>Adult</u>	<u>Sale of</u>	<u>Miscellaneous</u>	<u>Annual Totals</u>
		<u>Investments</u>	<u>Refunds</u>		<u>Refunds</u>	<u>ROTC</u>		<u>Refunds</u>	<u>School</u>	<u>Equipment</u>		
Fiscal Year									<u>Program</u>			
Ending June 30,									<u>Fees</u>			
170	2006	\$ 37,016	\$ 3,034	\$ -	\$ -	\$ 53,556	\$ 2,942	\$ 6,373	\$ 4,249	\$ -	\$ 2,833	\$ 110,003
	2007	61,749	14,305	-	-	55,335	658	8,786	762	-	3,918	145,513
	2008	42,361	27,023	-	44,697	59,139	180	10,958	-	-	5,910	190,268
	2009	19,821	20,751	-	-	52,514	173	8,261	-	-	8,092	109,612
	2010	15,186	12,395	209,879	190,970	63,339	801	2,554	-	-	1,277	496,401
	2011	14,480	4,474	208,138	29,449	66,567	1,443	16,415	-	-	2,532	343,498
	2012	5,555	41,007	82,755	-	58,824	160	21,371	-	-	4,366	214,038
	2013	3,846	20,826	91,901	40,000	61,141	550	2,924	-	28,047	2,906	252,141
	2014	4,018	33,342	113,838	27,601	70,357	520	2,039	-	4,792	985	257,492
	2015	7,883	33,273	123,736	-	68,269	360	17,053	-	23	1,808	252,405

Source: District records

**BURLINGTON CITY SCHOOL DISTRICT  
Assessed Value and Actual Value of Taxable Property,  
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg.	QFarm	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities <sup>a</sup>	Net Valuation Taxable	Tax Exempt Property	Total Direct School Tax Rate <sup>b</sup>	Estimated Actual (County Equalized) Value
2006	\$ 7,451,500	\$ 305,350,800	\$ -	\$ -	\$ 87,072,600	\$ 26,048,800	\$ 9,441,300	\$ 435,366,000	\$ 2,841,843	\$ 438,007,843	\$ 110,910,800	\$ 1.791	\$ 634,084,427
2007	7,740,400	306,394,100	-	-	80,890,500	25,946,900	13,341,300	434,313,200	2,841,843	436,855,043	120,168,500	1.869	759,154,235
2008	7,898,400	307,927,000	-	-	79,444,600	26,080,000	13,341,300	434,691,300	2,050,739	436,742,039	120,132,400	1.976	763,607,574
2009	8,025,300	309,043,600	-	-	76,756,900	26,080,000	13,497,100	433,402,900	1,969,661	435,372,761	121,596,000	2.049	605,766,191
2010	7,798,900	309,908,500	-	-	76,737,500	26,080,000	13,439,400	433,855,300	2,008,640	435,863,940	121,797,900	2.203	788,793,722
2011	8,136,900	308,602,125	-	-	75,826,900	26,222,700	13,336,200	432,324,425	2,065,177	434,389,602	122,448,800	2.354	765,435,220
2012 <sup>d</sup>	14,591,000	453,678,605	-	-	115,681,400	35,756,000	25,952,000	645,659,005	3,585,032	649,244,037	150,636,035	1.563	682,419,792
2013	13,165,700	450,941,300	-	-	117,767,900	31,353,400	25,950,100	639,178,400	2,890,610	642,069,010	162,504,815	1.617	665,342,600
2014	13,099,400	449,684,600	-	-	112,777,400	31,475,600	25,950,100	632,997,100	2,452,510	635,439,610	164,299,550	1.664	638,874,099
2015	12,884,500	447,506,200	-	-	109,547,600	34,114,400	26,213,300	630,266,200	100	630,266,300	162,217,745	1.726	659,360,579

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

b Tax rates are per \$100

c Information not available.

d Revaluation.

**BURLINGTON CITY SCHOOL DISTRICT**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Fiscal Years**  
*(rate per \$100 of assessed value)*

Fiscal Year Ended June 30,	Burlington City School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate <sup>a</sup>	General Obligation Debt Service <sup>b</sup>	(From J-6) Total Direct School Tax Rate	City of Burlington	Burlington County	
2006	\$ 1.746	\$ 0.045	\$ 1.791	\$ 0.983	\$ 0.642	\$ 3.416
2007	1.823	0.046	1.869	1.087	0.684	3.640
2008	1.931	0.045	1.976	1.187	0.680	3.843
2009	2.005	0.044	2.049	1.275	0.703	4.027
2010	2.159	0.044	2.203	1.395	0.687	4.285
2011	2.308	0.046	2.354	1.511	0.668	4.533
2012 <sup>c</sup>	1.552	0.031	1.583	1.106	0.400	3.089
2013	1.586	0.031	1.617	1.165	0.392	3.174
2014	1.634	0.030	1.664	1.217	0.379	3.260
2015	1.697	0.030	1.726	1.217	0.428	3.371

Source: Municipal Tax Collector

**Note:** NJSA 18A:7F-5d limits the amount that the district can submit for a general fund tax levy . The levy when added to other components of the district's net budget may not exceed the prebudget year net budget by more than the spending growth limitation calculated as follows: the prebudget year net budget increased by the cost of living or 2.5 percent, whichever is greater, plus any spending growth adjustments.

**a** The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the Net valuation taxable.

**b** Rates for debt service are based on each year's requirements.

**c** Revaluation.

**BURLINGTON CITY SCHOOL DISTRICT  
Principal Property Tax Payers,  
Current Year and Nine Years Ago**

Taxpayer	2015		Taxpayer	2006	
	Taxable Assessed Value	% of Total District Net Assessed Value		Taxable Assessed Value	% of Total District Net Assessed Value
Public Service Electric & Gas	\$ 31,192,900	4.95%	Public Service Electric & Gas	\$ 21,209,800	4.84%
Burlington Garden Associates	10,750,000	1.71%	Bell Atlantic/Verizon	4,750,743	1.08%
Burlington Manor Associates	8,150,000	1.29%	U.S. Pipe Holding Company	5,128,300	1.17%
Mueller Property Holdings	5,066,500	0.80%	Burlington Garden Associates	5,150,000	1.18%
Canon Business Solutions	4,038,500	0.64%	Burlington Manor Associates	5,000,000	1.14%
Burlington Coat Factory Warehouse	3,770,000	0.60%	Canon Business Solutions	3,895,400	0.89%
Walgreen Eastern Company, Inc.	3,750,000	0.59%	Mother's Kitchen	3,304,500	0.75%
Mother's Kitchen, Inc.	3,495,000	0.55%	Burlington Coat Factory Warehouse	2,340,100	0.53%
Jacksonville Properties, LLC	3,210,000	0.51%	H.W. Parnership	1,979,500	0.45%
DG Kamin Jackson Rd-Burl LLC	2,450,000	0.39%	Auerbach Chevrolet	1,772,800	0.40%
<b>Total</b>	<b>\$ 75,872,900</b>	<b>12.04%</b>	<b>Total</b>	<b>\$ 54,531,143</b>	<b>12.45%</b>

Source: Municipal Tax Assessor

**BURLINGTON CITY SCHOOL DISTRICT**  
**Property Tax Levies and Collections,**  
**Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy <sup>a</sup>		Collections in Subsequent Years
		Amount	Percentage of Levy	
2006	\$ 7,846,629	\$ 7,846,629	100.00%	-
2007	8,159,671	8,159,671	100.00%	-
2008	8,631,339	8,631,339	100.00%	-
2009	8,921,699	8,921,699	100.00%	-
2010	9,607,760	9,607,760	100.00%	-
2011	10,225,874	10,225,874	100.00%	-
2012	10,284,647	10,284,647	100.00%	-
2013	10,280,447	10,280,447	100.00%	-
2014	10,487,872	10,487,872	100.00%	-
2015	10,667,467	10,667,467	100.00%	-

**Source:** District records including the Certificate and Report of School Taxes (A4F form)

**a** School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

**Burlington City School District**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**  
*(dollars in thousands, except per capita)*

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities		Percentage of Personal Income <sup>a</sup>	Per Capita <sup>b</sup>
	General Obligation Bonds	Unfunded Pension Liability	Capital Leases	Bond Anticipation Notes (BANs)	Capital Leases	Total District		
2006	\$ 2,689,000	\$ -	\$ 115,039	\$ -	\$ -	\$ 2,804,039	5.67%	291
2007	2,589,000	-	76,264	-	-	2,665,264	0.61%	281
2008	2,489,000	-	51,398	-	-	2,540,398	0.56%	270
2009	2,389,000	-	153,566	-	-	2,542,566	0.57%	271
2010	2,279,000	-	97,282	-	-	2,376,282	0.50%	240
2011	2,169,000	-	66,193	-	-	2,235,193	0.46%	226
2012	2,049,000	-	33,781	-	-	2,082,781	0.41%	211
2013	2,020,000	-	593,000	-	-	2,613,000	0.51%	266
2014	1,860,000	-	477,375	-	-	2,337,375	c	239
2015	1,715,000	-	360,648	-	-	2,075,648	c	c

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

- a Based on Per Capita Income for Burlington County.
- b Based on School District Population as of July 1,
- c At the time of CAFR completion, this data was not yet available.

**Burlington City School District**  
**Ratios of Net General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
*(dollars in thousands, except per capita)*

Fiscal Year Ended June 30,	General Bonded Debt Outstanding		Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value <sup>a</sup> of Property	Per Capita <sup>b</sup>
	General Obligation Bonds	Deductions			
2006	\$ 2,689,000	\$ -	\$ 2,689,000	0.61%	279
2007	2,589,000	-	2,589,000	0.59%	273
2008	2,489,000	-	2,489,000	0.57%	264
2009	2,389,000	-	2,389,000	0.55%	254
2010	2,279,000	-	2,279,000	0.52%	230
2011	2,169,000	-	2,169,000	0.50%	219
2012	2,049,000	-	2,049,000	0.32%	207
2013	2,020,000	-	2,020,000	0.31%	205
2014	1,860,000	-	1,860,000	0.29%	190
2015	1,715,000	-	1,715,000	0.27%	(A)

**Note:** Details regarding the district's outstanding debt can be found in the notes to the financial statements.

**a** See Exhibit J-6 for property tax data.

**b** Population data can be found in Exhibit J-14.

**(A)** At the time of the CAFR completion, this information was not available.

**Burlington City School District  
Ratios of Overlapping Governmental Activities Debt  
As of December 31, 2014**

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<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable <sup>a</sup></u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes:			
City of Burlington	\$ 9,920,447	100.000%	\$ 9,920,447
Burlington County General Obligation Debt	303,216,431	1.391%	<u>4,217,741</u>
Subtotal, overlapping debt			14,138,188
<b>Burlington City School District Direct Debt</b>			<u>1,860,000</u>
<b>Total direct and overlapping debt</b>			<u><u>\$ 15,998,188</u></u>

**Source:** Assessed value data used to estimate applicable percentages provided by the Burlington County Board of Taxation.

**Note:** Debt outstanding data provided by each governmental unit.  
 Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District.  
 This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Burlington City. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

**a** For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

**Burlington City School District  
Legal Debt Margin Information,  
Last Ten Fiscal Years  
(dollars in thousands)**

**Legal Debt Margin Calculation for Fiscal Year 2015**

	Equalized valuation basis	
	2014	\$ 657,580,615
	2013	635,808,614
	2012	<u>664,326,582</u>
	[A]	<u>\$1,957,715,811</u>
	Average equalized valuation of taxable property	[A/3] \$ 652,571,937
	Debt limit (4% of average equalized valuation)	[B] 26,102,877 <sup>a</sup>
	Net bonded school debt	[C] 1,715,000
	Legal debt margin	[B-C] <u>\$ 24,387,877</u>

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Debt limit	\$ 21,745,874	\$ 24,767,683	\$ 27,787,596	\$ 30,116,769	\$ 31,134,513	\$ 31,203,759	\$ 29,525,174	\$ 27,985,767	\$ 26,326,441	\$ 26,102,877
Total net debt applicable to limit	<u>2,689,000</u>	<u>2,589,000</u>	<u>2,489,000</u>	<u>2,389,000</u>	<u>2,279,000</u>	<u>2,169,000</u>	<u>2,049,000</u>	<u>2,020,000</u>	<u>1,860,000</u>	<u>1,715,000</u>
Legal debt margin	<u>\$ 19,056,874</u>	<u>\$ 22,178,683</u>	<u>\$ 25,298,596</u>	<u>\$ 27,727,769</u>	<u>\$ 28,855,513</u>	<u>\$ 29,034,759</u>	<u>\$ 27,476,174</u>	<u>\$ 25,965,767</u>	<u>\$ 24,466,441</u>	<u>\$ 24,387,877</u>
Total net debt applicable to the limit as a percentage of debt limit	12.37%	10.45%	8.98%	7.93%	7.32%	6.95%	6.94%	7.22%	7.07%	6.57%

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

<sup>a</sup> Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other districts

**BURLINGTON CITY SCHOOL DISTRICT  
Demographic and Economic Statistics  
Last Ten Fiscal Years**

<u>Year</u>	<u>Population <sup>a</sup></u>	<u>Personal Income <sup>b</sup></u>	<u>Per Capita Personal Income <sup>c</sup></u>	<u>Unemployment Rate <sup>d</sup></u>
2006	9,646	\$ 429,430,274	\$ 44,519	5.90%
2007	9,488	439,246,960	46,295	5.40%
2008	9,415	449,641,570	47,758	7.30%
2009	9,396	445,220,064	47,384	6.40%
2010	9,912	471,672,432	47,586	13.10%
2011	9,898	489,663,958	49,471	12.80%
2012	9,886	505,659,014	51,149	13.20%
2013	9,836	507,911,368	51,638	9.70%
2014	9,799	(A)	(A)	8.70%
2015	(A)	(A)	(A)	(A)

**Source:**

<sup>a</sup> Population information provided by the NJ Dept of Labor and Workforce Development

<sup>b</sup> Personal income has been estimated based upon the municipal population and per capita personal income presented

<sup>c</sup> Per capita personal income by municipality estimated based upon the 2000 Census published by the US Bureau of Economic Analysis.

<sup>d</sup> Unemployment data provided by the NJ Dept of Labor and Workforce Development

(A) At the time of the CAFR completion, this information was not available.

**BURLINGTON CITY SCHOOL DISTRICT  
Principal Employers,  
Current Year and Ten Years Ago**

<b>Employer</b>	<b>2014</b>			<b>2005</b>		
	<b>Employees</b>	<b>Rank [Optional]</b>	<b>Percentage of Total Municipal Employment</b>	<b>Employees</b>	<b>Rank [Optional]</b>	<b>Percentage of Total Municipal Employment</b>
<b>(A)</b>	<b>(A)</b>	<b>--</b>	<b>(A)</b>	<b>(A)</b>	<b>--</b>	<b>(A)</b>

(A) At the time of the CAFR completion, this information was not available.

**BURLINGTON CITY SCHOOL DISTRICT  
Full-time Equivalent District Employees by Function/Program,  
Last Ten Fiscal Years**

<u>Function/Program</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>Instruction</b>										
Regular	166.00	164.10	164.70	164.90	157.00	157.00	157.00	171.30	176.10	176.10
Special education	59.00	59.00	59.00	58.80	57.80	58.80	57.80	57.80	41.30	41.30
Other instructional programs	3.00	3.00	7.80	10.00	6.00	6.00	4.80	4.80	2.50	2.50
<b>Support Services:</b>										
Student & instruction related services	53.30	53.30	56.10	54.10	54.20	54.20	58.70	58.70	48.85	48.85
General administration	4.00	4.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
School administrative services	16.40	16.40	16.90	15.20	17.50	17.50	17.90	17.90	19.50	19.50
Central services	5.00	5.00	5.00	4.80	5.00	5.00	5.00	5.00	5.00	5.00
Administrative Information Technology	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.15	0.15
Plant operations and maintenance	29.80	29.80	29.80	29.90	31.90	31.90	31.90	31.90	31.90	31.90
Pupil transportation	6.30	6.30	9.50	6.30	9.90	9.90	10.90	10.90	9.50	9.50
Other support services					-	-	-	-	-	-
Special Schools					-	-	0.70	0.70	1.00	1.00
Food Service					-	-	-	-	19.00	19.00
Latchkey - Child Care	25.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00
<b>Total</b>	<u>368.80</u>	<u>365.90</u>	<u>378.80</u>	<u>374.00</u>	<u>369.30</u>	<u>368.30</u>	<u>374.70</u>	<u>389.00</u>	<u>383.80</u>	<u>383.80</u>

Source: District Personnel Records

**BURLINGTON CITY SCHOOL DISTRICT  
Operating Statistics,  
Last Ten Fiscal Years**

Fiscal Year	Enrollment	Operating Expenditures <sup>a</sup>	Cost Per Pupil	Percentage Change	Teaching Staff <sup>b</sup>	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) <sup>c</sup>	Average Daily Attendance (ADA) <sup>c</sup>	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2006	1,869	\$ 26,855,902	\$ 14,369	3.62%	180.00	10.4	8.9	9.4	1,859	1,752	0.76%	94.23%
2007	1,853	31,549,892	17,026	18.49%	180.00	10.4	8.9	9.4	1,851	1,731	-0.43%	93.52%
2008	1,859	33,651,141	18,102	6.32%	180.00	9.5	10.5	9.1	1,826	1,708	-1.35%	93.54%
2009	1,882	33,178,578	17,629	-2.61%	188.90	9.5	10.5	9.1	1,897	1,769	3.89%	93.25%
2010	1,890	34,971,014	18,503	4.96%	186.90	9.5	10.5	9.1	1,857	1,731	-2.11%	93.21%
2011	1,888	33,789,537	17,897	-3.28%	187.50	9.6	10.5	9.1	1,875	1,762	0.96%	93.95%
2012	1,803	35,661,342	19,779	10.52%	187.50	9.6	10.5	9.1	1,785	1,675	-4.79%	93.84%
2013	1,779	36,092,150	20,288	2.57%	187.50	9.6	10.5	9.1	1,754	1,637	-1.74%	93.33%
2014	1,737	36,043,327	20,750	2.28%	187.50	9.6	10.5	9.1	1,701	1,604	-3.02%	94.30%
2015	1,702	37,405,141	21,977	5.91%	187.50	9.6	10.5	9.1	1,686	1,589	-0.88%	94.25%

Sources: District records

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay.
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

**BURLINGTON CITY SCHOOL DISTRICT**  
**School Building Information**  
**Last Ten Fiscal Years**

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>District Building</b>										
<b>Elementary</b>										
Elias Boudinot (1883)										
Square Feet	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600
Capacity (students)	108	108	108	108	108	108	108	108	108	108
Enrollment	92	102	102	103	95	91	86	96	104	121
Captain James Lawrence (1858)										
Square Feet	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Capacity (students)	235	235	235	235	235	235	235	235	235	235
Enrollment	178	150	178	181	187	188	162	122	200	232
Samuel Smith (1920)										
Square Feet	51,580	51,560	51,560	51,580	51,560	51,560	51,560	51,560	51,560	51,560
Capacity (students)	381	381	381	381	381	381	381	381	381	381
Enrollment	320	320	329	338	340	335	341	353	387	368
<b>Middle School</b>										
Wilbur Watts Intermediate (2007)										
Square Feet	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	72,000
Capacity (students)	500	500	500	500	500	500	500	500	500	394
Enrollment	418	434	434	443	476	461	471	450	328	311
<b>High School</b>										
Burlington City High School (1958)										
Square Feet	180,295	180,295	180,295	180,295	180,295	180,295	180,295	180,295	148,000	148,000
Capacity (students)	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	815	815
Enrollment	681	695	711	722	790	782	822	838	834	829
Number of Schools at June 30, 2015										
Elementary = 3										
Middle School = 1										
Senior High School = 1										

Source: District Facilities Office

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

**BURLINGTON CITY SCHOOL DISTRICT  
Schedule of Required Maintenance  
Last Ten Fiscal Years**

**UNDISTRIBUTED EXPENDITURES - REQUIRED  
MAINTENANCE FOR SCHOOL FACILITIES  
11-000-261-xxx**

* School Facilities	<u>Boudinot</u>	<u>Lawrence</u>	<u>Smith</u>	<u>Watts</u>	<u>High School</u>	<u>Total</u>
2006	\$ 14,632	\$ 40,646	\$ 59,877	\$ 127,743	\$ 209,377	\$ 452,274
2007	10,548	29,300	43,163	92,086	150,934	326,032
2008	11,034	30,650	45,151	96,327	157,884	341,046
2009	14,077	39,104	57,605	122,897	201,434	435,117
2010	16,736	46,488	68,484	146,106	239,475	517,290
2011	15,742	43,727	64,416	137,427	225,250	486,562
2012	16,160	44,839	66,036	140,851	230,877	498,763
2013	15,570	43,201	63,624	135,705	222,443	480,543
2014	16,434	45,741	67,364	143,684	235,572	508,795
2015	17,705	49,179	72,449	154,564	253,338	547,235
<b>Total School Facilities</b>	<b>\$ 148,638</b>	<b>\$ 412,874</b>	<b>\$ 608,170</b>	<b>\$ 1,297,392</b>	<b>\$ 2,126,584</b>	<b>\$ 4,593,657</b>

\* School facilities as defined under EFCFA.  
(N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District records

**BURLINGTON CITY SCHOOL DISTRICT**  
**Insurance Schedule**  
**June 30, 2015**

	<u>Coverage</u>	<u>Self-Insured Retention</u>	<u>Deductible</u>
School Package Policy - Burlington County JIF			
Property, Inland Marine & Auto Physical Damage	\$ 150,000,000	\$ 250,000	\$ 500
Property Valuation:			
Building and Contents	Replacement Cost		
Contractor's Equipment	Actual Cash Value		
Automobiles	Actual Cash Value		
Boiler and Machinery	125,000,000	None	1,000
Crime	500,000	250,000	500
General and Automobile Liability	10,000,000	250,000	500
Employee Benefits Liability	10,000,000	250,000	None
Worker's Compensation	Statutory	250,000	None
Educator's Legal Liability	10,000,000	100,000	None
Pollution Legal Liability	3,000,000	None	25,000
Student Accident Insurance			
Monumental Life Insurance Company	5,000,000	None	None
Surety Bond - Selective Insurance Co.			
Treasurer	300,000	n/a	n/a
Surety Bond - Western Surety Insurance Co.			
Board Secretary/Business Administrator	250,000	n/a	n/a

**Source: District records**

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**Single Audit Section**

**INVERSO & STEWART, LLC**  
**Certified Public Accountants**

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 American Institute of CPAs  
 New Jersey Society of CPAs

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND  
 REPORT ON INTERNAL CONTROL OVER COMPLIANCE  
 AS REQUIRED BY OMB CIRCULAR A-133  
 AND STATE OF NEW JERSEY OMB CIRCULAR 04-04 AND/OR 15-08**

**INDEPENDENT AUDITOR'S REPORT**

The Honorable President and Members  
 of the Board of Education  
 Burlington City School District  
 County of Burlington  
 Burlington, New Jersey

**Report on Compliance for Each Major Federal and State Program**

I have audited Burlington City School District (School District), in the County of Burlington, State of New Jersey's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement*, and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the School District's major federal and state programs for the fiscal year ended June 30, 2015. The School District's major federal and state programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

**Auditor's Responsibility**

My responsibility is to express an opinion on compliance for each of the School District's major federal and state programs based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and State of New Jersey OMB's Circular 04-04 and/or 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, OMB Circular A-133 and State of New Jersey Circular OMB's 04-04 and/or 15-08 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances.

I believe that my audit provides a reasonable basis for my opinion on compliance for each major federal and state program. However, my audit does not provide a legal determination of the School District's compliance.

### **Opinion on Each Major Federal and State Program**

In my opinion, the Burlington City School District, in the County of Burlington, State of New Jersey complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2015.

### **Report on Internal Control Over Compliance**

Management of the Burlington City School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing my audit of compliance, I considered the School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state programs and to test and report on internal control over compliance in accordance with OMB Circular A-133 and State of New Jersey OMB's Circular 04-04 and/or 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the Burlington City's School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

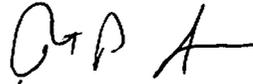
The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and the New Jersey OMB's Circular 04-04 and/or 15-08. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133 and Expenditures of State Financial Assistance Required by New Jersey OMB 04-04 and/or 15-08**

I have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements. I have issued my report thereon dated December 3, 2015, which contained an unmodified opinion on those financial statements. My audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by OMB Circular A-133 and New Jersey OMB's Circular 04-04 and/or 15-08 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the schedule of expenditure of federal awards and the schedules of expenditures of state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

***INVERSO & STEWART, LLC***  
Certified Public Accountants



Robert P. Inverso  
Certified Public Accountant  
Public School Accountant

Marlton, New Jersey  
December 3, 2015

**BURLINGTON CITY SCHOOL DISTRICT**

Schedule of Expenditures of Federal Awards  
For the Fiscal Year Ended June 30, 2015

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Grant or State Project Number	Program or Award Amount	Grant Period	Balances at June 30, 2014		
					(Accounts Receivable)	Deferred Revenue	Due to Grantor
<b>U.S. Department of Education</b>							
<u>General Fund:</u>							
Medical Assistance Program	93.778	N/A	\$ 189,227	7/1/14 - 6/30/15	\$ -	\$ -	\$ -
ARRA Medical Assistance Program (SEMI)	93.778	N/A	14,855	10/1/08 - 12/31/10	-	-	-
					<hr/>	<hr/>	<hr/>
<u>Special Revenue Fund:</u>							
<u>No Child Left Behind (N.C.L.B.)</u>							
Title I - Part A	84.010A	NCLB-0600-14	882,032	7/1/13 - 6/30/14	(11,800)	-	-
Title I - Part A	84.010A	NCLB-0600-15	888,097	7/1/14 - 6/30/15	-	-	-
					<hr/>	<hr/>	<hr/>
Title II - Part A - Teacher & Principal Training and Recruiting	84.387A	NCLB-0600-14	123,844	7/1/13 - 6/30/14	(15,888)	-	-
Title II - Part A - Teacher & Principal Training and Recruiting	84.387A	NCLB-0600-15	136,819	7/1/14 - 6/30/15	-	-	-
					<hr/>	<hr/>	<hr/>
Title III - Part A - English Language Acquisition	84.365A	NCLB-0600-14	11,941	7/1/13 - 6/30/14	(396)	-	-
Title III - Part A - English Language Acquisition	84.365A	NCLB-0600-15	19,626	7/1/14 - 6/30/15	-	-	-
					<hr/>	<hr/>	<hr/>
<u>Individuals With Disabilities Act (I.D.E.A.)</u>							
Part B - Basic	84.027	IDEA-0600-14	505,739	7/1/13 - 6/30/14	(31,501)	-	-
Part B - Basic	84.027	IDEA-0600-15	550,183	7/1/14 - 6/30/15	-	-	-
					<hr/>	<hr/>	<hr/>
Part B - Preschool	84.173	IDEA-0600-14	23,448	7/1/13 - 6/30/14	(6,601)	-	-
Part B - Preschool	84.173	IDEA-0600-15	19,149	7/1/14 - 6/30/15	-	-	-
					<hr/>	<hr/>	<hr/>
<u>Carl D. Perkins - Secondary</u>							
2013 - 2014	84.048A	PERK-0600-14	10,046	7/1/13 - 6/30/14	(1,771)	-	-
2014 - 2015	84.048A	PERK-0600-15	10,283	7/1/14 - 6/30/15	-	-	-
					<hr/>	<hr/>	<hr/>
<u>Race To The Top</u>							
	84.416	RTTT-0600-15	1,832	9/1/11 - 11/30/15	-	-	-
					<hr/>	<hr/>	<hr/>
Sub-total					(68,055)	-	-
					<hr/>	<hr/>	<hr/>
<u>N.J. State Department of Agriculture</u>							
Fresh Fruit & Vegetable Program	10-582	005-00600	9,745	9/1/14 - 6/30/15	-	-	-
					<hr/>	<hr/>	<hr/>
<u>U.S. Department of Economic Development</u>							
Summer Food Service Program	10.559	N/A	23,937	7/1/14 - 8/31/14	-	-	-
					<hr/>	<hr/>	<hr/>
Total Special Revenue Fund					\$ (68,055)	\$ -	\$ -
					<hr/>	<hr/>	<hr/>
<b>U.S. Department of Agriculture</b>							
<u>Enterprise Fund:</u>							
Food Donation	10.565	N/A	68,924	9/1/14 - 6/30/15	\$ -	\$ -	\$ -
After School Snack Program	10.555	N/A	29,046	9/1/13 - 6/30/14	(2,053)	-	-
After School Snack Program	10.555	N/A	30,315	9/1/14 - 6/30/15	-	-	-
National School Lunch Program	10.555	N/A	444,056	9/1/13 - 6/30/14	(31,154)	-	-
National School Lunch Program	10.555	N/A	441,271	9/1/14 - 6/30/15	-	-	-
School Breakfast Program	10.553	N/A	79,135	9/1/13 - 6/30/14	(8,884)	-	-
School Breakfast Program	10.553	N/A	97,322	9/1/14 - 6/30/15	-	-	-
					<hr/>	<hr/>	<hr/>
Total Enterprise Fund					(40,071)	-	-
					<hr/>	<hr/>	<hr/>
Total Federal Awards					\$ (108,126)	\$ -	\$ -

The accompanying Notes to Schedules of Expenditures of Awards are an integral part of this schedule.

Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Adj.	Repayment of Prior Years' Balances	Balances at June 30, 2015		
					(Accounts Receivable)	Deferred Revenue	Due to Grantor
\$ -	\$ 189,227	\$ (189,227)	\$ -	\$ -	\$ -	\$ -	\$ -
-	14,855	(14,855)	-	-	-	-	-
-	204,082	(204,082)	\$ -	\$ -	\$ -	\$ -	\$ -
-	11,800	-	-	-	-	-	-
-	604,385	(737,344)	-	-	(132,959)	-	-
-	15,986	-	-	-	-	-	-
-	75,528	(110,485)	-	-	(34,957)	-	-
-	396	-	-	-	-	-	-
-	3,716	(3,716)	-	-	-	-	-
-	31,501	-	-	-	-	-	-
-	501,112	(509,601)	-	-	(8,489)	-	-
-	6,601	-	-	-	-	-	-
-	13,203	(17,386)	-	-	(4,183)	-	-
-	1,771	-	379	-	-	-	379
-	500	(9,046)	-	-	(8,546)	-	-
-	-	(1,832)	-	-	(1,832)	-	-
-	1,268,499	(1,389,410)	379	-	(180,966)	-	379
-	8,401	(9,745)	-	-	(1,344)	-	-
-	23,937	(23,937)	-	-	-	-	-
\$ -	\$ 1,288,837	\$ (1,423,092)	\$ 379	\$ -	\$ (192,310)	\$ -	\$ 379
\$ -	\$ 88,924	\$ (88,924)	\$ -	\$ -	\$ -	\$ -	\$ -
-	2,053	-	-	-	-	-	-
-	27,915	(30,315)	-	-	(2,400)	-	-
-	31,154	-	-	-	-	-	-
-	408,781	(441,271)	-	-	(32,490)	-	-
-	6,864	-	-	-	-	-	-
-	89,416	(97,322)	-	-	(7,906)	-	-
-	635,107	(637,832)	-	-	(42,796)	-	-
\$ -	\$ 2,138,026	\$ (2,265,006)	\$ 379	\$ -	\$ (235,106)	\$ -	\$ 379

**BURLINGTON CITY SCHOOL DISTRICT**  
Schedule of Expenditures of State Financial Assistance  
for the Fiscal Year ended June 30, 2015

State Grantor / Program Title	Grant or State Project Number	Program Award Amount	Grant Period	Balances at June 30, 2014		
				(Accounts Receivable)	Deferred Revenue	Due to Grantor
<b>State Department of Education</b>						
<u>General Fund:</u>						
Equalization Aid	14-495-034-5120-078	\$ 13,867,857	7/1/13 - 6/30/14	\$ (1,302,785)	\$ -	\$ -
Equalization Aid	15-495-034-5120-078	13,867,857	7/1/14 - 6/30/15	-	-	-
Transportation Aid	14-495-034-5120-014	205,655	7/1/13 - 6/30/14	(19,320)	-	-
Transportation Aid	15-495-034-5120-014	205,655	7/1/14 - 6/30/15	-	-	-
Special Education Categorical Aid	14-495-034-5120-089	858,702	7/1/13 - 6/30/14	(60,669)	-	-
Special Education Categorical Aid	15-495-034-5120-089	858,702	7/1/14 - 6/30/15	-	-	-
Security Aid	14-495-034-5120-084	443,577	7/1/13 - 6/30/14	(41,671)	-	-
Security Aid	15-495-034-5120-084	443,577	7/1/14 - 6/30/15	-	-	-
Adjustment Aid	14-495-034-5120-085	1,394,126	7/1/13 - 6/30/14	(130,968)	-	-
Adjustment Aid	15-495-034-5120-085	1,394,126	7/1/14 - 6/30/15	-	-	-
Extraordinary Special Education Costs Aid	14-495-034-5120-473	30,657	7/1/13 - 6/30/14	(30,657)	-	-
Extraordinary Special Education Costs Aid	15-495-034-5120-473	40,053	7/1/14 - 6/30/15	-	-	-
Homeless Tuition Aid	14-495-034-5120-005	104,314	7/1/13 - 6/30/14	(92,090)	-	-
Homeless Tuition Aid	15-495-034-5120-005	78,473	7/1/14 - 6/30/15	-	-	-
PARCC Readiness Aid	15-495-034-5120-098	13,870	7/1/14 - 6/30/15	-	-	-
Per Pupil Growth Aid	15-495-034-5120-097	13,870	7/1/14 - 6/30/15	-	-	-
TPAF - Post Retirement Medical	15-495-034-5094-001	1,330,282	7/1/14 - 6/30/15	-	-	-
On-Behalf TPAF Pension Contributions	15-495-034-5094-006	837,960	7/1/14 - 6/30/15	-	-	-
TPAF Social Security(Reimbursed)	15-495-034-5094-003	1,094,279	7/1/14 - 6/30/15	-	-	-
<b>Total General Fund</b>				<b>\$ (1,698,160)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>State Department of Education</b>						
<u>Special Revenue Fund</u>						
Preschool Education Aid	13-495-034-5120-088	2,754,940	7/1/12 - 6/30/13	-	252,274	-
Preschool Education Aid	14-495-034-5120-088	2,682,522	7/1/13 - 6/30/14	(268,252)	438,560	-
Preschool Education Aid	15-495-034-5120-088	2,493,612	7/1/14 - 6/30/15	-	-	-
<u>N.J. Nonpublic Aid:</u>						
Textbook Aid	14-100-034-5120-064	20,350	7/1/13 - 6/30/14	-	-	222
Textbook Aid	15-100-034-5120-064	21,568	7/1/14 - 6/30/15	-	-	-
Nursing Aid	15-100-034-5120-070	38,612	7/1/14 - 6/30/15	-	-	-
Technology Aid	14-100-034-5120-373	7,420	7/1/13 - 6/30/14	-	-	514
Technology Aid	15-100-034-5120-373	11,584	7/1/14 - 6/30/15	-	-	-
<u>Auxiliary Services:</u>						
Compensatory Education	14-100-034-5120-067	60,775	7/1/13 - 6/30/14	-	-	18,660
Compensatory Education	15-100-034-5120-067	48,373	7/1/14 - 6/30/15	-	-	-
E.S.L.	14-100-034-5120-067	1,746	7/1/13 - 6/30/14	-	-	1,746
Home Instruction	14-100-034-5120-067	838	7/1/13 - 6/30/14	(838)	-	-
<u>Handicapped Services:</u>						
Examination & Classification	14-100-034-5120-066	37,902	7/1/13 - 6/30/14	-	-	7,805
Examination & Classification	15-100-034-5120-066	32,056	7/1/14 - 6/30/15	-	-	-
Corrective Speech	13-100-034-5120-066	23,436	7/1/12 - 6/30/13	-	-	5,078
Corrective Speech	14-100-034-5120-066	17,187	7/1/13 - 6/30/14	-	-	4,688
Corrective Speech	15-100-034-5120-066	17,140	7/1/14 - 6/30/15	-	-	-
Supplemental Instruction	13-100-034-5120-066	24,284	7/1/12 - 6/30/13	-	-	139
Supplemental Instruction	14-100-034-5120-066	18,734	7/1/13 - 6/30/14	-	-	8,396
Supplemental Instruction	15-100-034-5120-066	11,771	7/1/14 - 6/30/15	-	-	-
<b>Total Special Revenue Fund</b>				<b>\$ (269,090)</b>	<b>\$ 690,834</b>	<b>\$ 47,248</b>
<b>New Jersey Economic Development Authority</b>						
<u>Capital Projects Fund</u>						
Captain James Lawrence School	0600-040-12-1000	749,587	7/1/12 - 6/30/13	(144,314)	-	-
<b>Total Capital Projects Fund</b>				<b>(144,314)</b>	<b>-</b>	<b>-</b>
<b>State Department of Agriculture</b>						
<u>Enterprise Fund:</u>						
State School Lunch Program	14-100-010-3350-023	10,421	9/1/13 - 6/30/14	(1,257)	-	-
State School Lunch Program	15-100-010-3350-023	9,528	9/1/14 - 6/30/15	-	-	-
<b>Total Enterprise Fund</b>				<b>\$ (1,257)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total State Financial Assistance</b>				<b>\$ (2,112,821)</b>	<b>\$ 690,834</b>	<b>\$ 47,248</b>

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Adj.	Repayment of Prior Years' Balances	Balances at June 30, 2016		
					(Accounts Receivable)	Deferred Revenue	Due to Grantor
\$ -	\$ 1,302,785	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	12,602,668	(13,867,857)	-	-	(1,265,189)	-	-
-	19,320	-	-	-	-	-	-
-	186,893	(205,655)	-	-	(18,762)	-	-
-	80,669	-	-	-	-	-	-
-	780,361	(858,702)	-	-	(78,341)	-	-
-	41,671	-	-	-	-	-	-
-	403,108	(443,577)	-	-	(40,469)	-	-
-	130,968	-	-	-	-	-	-
-	1,266,937	(1,394,126)	-	-	(127,189)	-	-
-	30,657	-	-	-	-	-	-
-	-	(40,053)	-	-	(40,053)	-	-
-	92,090	-	-	-	-	-	-
-	-	(78,473)	-	-	(78,473)	-	-
-	12,605	(13,870)	-	-	(1,265)	-	-
-	12,605	(13,870)	-	-	(1,265)	-	-
-	1,330,262	(1,330,262)	-	-	-	-	-
-	837,960	(837,960)	-	-	-	-	-
-	1,039,785	(1,094,279)	-	-	(54,494)	-	-
<u>\$ -</u>	<u>\$ 20,171,344</u>	<u>\$ (20,178,684)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,705,500)</u>	<u>\$ -</u>	<u>\$ -</u>
-	-	-	(252,274)	-	-	-	-
-	268,252	-	3,887	-	-	442,447	-
-	2,244,251	(2,653,998)	399,515	-	(249,361)	239,129	-
-	-	-	-	222	-	-	-
-	21,568	(17,759)	-	-	-	-	3,809
-	36,612	(35,474)	-	-	-	-	1,138
-	-	-	-	514	-	-	-
-	11,584	(11,080)	-	-	-	-	504
-	-	-	-	18,660	-	-	-
-	48,373	(32,607)	-	-	-	-	15,766
-	-	-	-	1,746	-	-	-
-	838	-	-	-	-	-	-
-	-	-	-	7,805	-	-	-
-	32,056	(23,952)	-	-	-	-	8,104
-	-	-	-	5,078	-	-	-
-	-	-	-	4,888	-	-	-
-	17,140	(13,919)	-	-	-	-	3,221
-	-	-	-	139	-	-	-
-	-	-	-	8,396	-	-	-
-	11,771	(9,575)	-	-	-	-	2,196
<u>\$ -</u>	<u>\$ 2,692,445</u>	<u>\$ (2,798,384)</u>	<u>\$ 151,128</u>	<u>\$ 47,248</u>	<u>\$ (249,361)</u>	<u>\$ 681,576</u>	<u>\$ 34,738</u>
-	77,480	-	66,834	-	-	-	-
-	77,480	-	66,834	-	-	-	-
-	1,257	-	-	-	-	-	-
-	8,834	(9,528)	-	-	(694)	-	-
<u>\$ -</u>	<u>\$ 10,091</u>	<u>\$ (9,528)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (694)</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ 22,951,360</u>	<u>\$ (22,986,576)</u>	<u>\$ 217,962</u>	<u>\$ 47,248</u>	<u>\$ (1,955,555)</u>	<u>\$ 681,576</u>	<u>\$ 34,738</u>

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**Burlington City School District  
Notes to Schedules of Expenditures  
of Federal Awards and State Financial Assistance  
For the Fiscal Year Ended June 30, 2015**

**I. GENERAL**

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the City of Burlington School District ("School District"). The School District is defined in Note 1 to the School District's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

**2. BASIS OF ACCOUNTING**

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the School District's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*; therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when the expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to *N.J.S.A. 18A:22-44.2*. For GAAP purposes, payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more of the June state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the one or two June state aid payments in the current budget year, consistent with *N.J.S.A. 18A:22-44.2*.

The net adjustment to reconcile expenditures from the budgetary basis to the GAAP basis is \$42,933 for the general fund and \$-0- for the special revenue fund. See Exhibit C-3, Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance expenditures are reported in the School District's basic financial statements on a GAAP basis as presented as follows:

<u>Fund</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
General	\$ 204,082	\$ 20,221,617	\$ 20,425,699
Special Revenue	1,423,092	2,798,364	4,221,456
Food Service	637,832	9,528	647,360
<b>Total</b>	<b>\$ 2,265,006</b>	<b>\$ 23,029,509</b>	<b>\$ 25,294,515</b>

**Burlington City School District  
Notes to the Schedules of Expenditures  
of Federal Awards and State Financial Assistance  
For the Fiscal Year Ended June 30, 2015  
(Continued)**

**4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**5. OTHER**

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distribution, respectively. TPAF Pension Contributions represents the amount paid by the State on behalf of the School District for the year ended June 30, 2015. TPAF Social Security Contributions represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the year ended June 30, 2015.

**6. MAJOR PROGRAMS**

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

**7. ADJUSTMENTS**

Amounts reported in the column entitled "Adjustments" represent the following:

	<u>State</u>	<u>Federal</u>
Transfer to Special Revenue Fund From General Fund	\$ 151,128	\$ -
Canceled Accounts Payable		379
Canceled Accounts Receivable	66,834	
	<u>\$ 217,962</u>	<u>\$ 379</u>

**BURLINGTON CITY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**Section I --Summary of Auditor's Results**

**Financial Statements**

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

1) Material weaknesses identified?            yes   X   no

2) Significant deficiencies identified?            yes   X   none reported

Noncompliance material to basic financial statements noted?            yes   X   no

**Federal Awards**

Internal Control over major programs:

1) Material weakness(es) identified?            yes   X   no

2) Significant deficiencies identified?            yes   X   none reported

Type of auditor's report on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133 ?            yes   X   no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>84.027</u>	<u>I.D.E.A. Part B - Basic</u>
<u>10.555</u>	<u>National School Lunch Program</u>
<u>10.555</u>	<u>After School Snack Program</u>
<u>10.553</u>	<u>School Breakfast Program</u>
<u>10.559</u>	<u>Summer Food Service Program</u>
<u>          </u>	<u>          </u>
<u>          </u>	<u>          </u>

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee?   X   yes            no

**BURLINGTON CITY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONT'D)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**Section 1 -- Summary of Auditor's Results (Cont'd)**

**State Awards Section**

Dollar threshold used to distinguish between type A and type B programs: \$689,597

Auditee qualified as low-risk auditee?  X  yes   no

Internal Control over major programs:

1) Material weakness(es) identified?   yes  X  no

2) Significant deficiencies identified that are not considered to be material weakness?   yes  X  none reported

Type of auditor's report on compliance for major programs:  Unmodified

Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular Letter 04-04 and/or 15-08 as applicable?   yes  X  no

Identification of major programs:

<u>State Grant/Project Number(s)</u>	<u>Name of State Program</u>
<u>15-495-034-5120-078</u>	<u>Equalization Aid</u>
<u>15-495-034-5120-089</u>	<u>Special Education Categorical Aid</u>
<u>15-495-034-5120-085</u>	<u>Adjustment Aid</u>
<u>15-495-034-5094-003</u>	<u>Reimbursed TPAF Social Security Contributions</u>
<u>15-495-034-5120-086</u>	<u>Preschool Education Aid</u>
<u>15-100-010-3350-023</u>	<u>School Lunch Program</u>
<u> </u>	<u> </u>

**BURLINGTON CITY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**Section 2 -- Schedule of Financial Statement Findings**

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements, and abuse related to the financial statements for which Government Auditing Standards requires reporting in a Circular A-133 audit.

No findings identified.

**BURLINGTON CITY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**Section 3 – Schedule of Federal Awards and State Financial Assistance  
Findings and Questioned Costs**

This section identifies audit findings required to be reported by section .510(a) of Circular A-133 and NJOMB Circular Letter 04-04 and/or 15-08, as applicable

**FEDERAL AWARDS:**

No findings and/or questioned costs identified.

**STATE AWARDS:**

No findings and/or questioned costs identified.

**BURLINGTON CITY SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR-YEAR AUDIT FINDINGS  
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, USOMB Circular A-133 and NJOMB's Circular 04-04 and/or 15-08, as applicable.

**FINANCIAL STATEMENT FINDINGS**

There were no prior year audit findings.

**FEDERAL AWARDS**

There were no prior year audit findings.

**STATE AWARDS**

**Condition:**

The student counts for resident low income and resident LEP not low income did not agree to supporting documents.

**Current Status:**

This condition has been corrected.

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