

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

Pemberton, New Jersey  
County of Burlington

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**



**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**OF THE**

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**PEMBERTON, NEW JERSEY**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**Prepared by**

**Pemberton Township School District  
Finance Department**



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**INTRODUCTORY SECTION**

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## PEMBERTON TOWNSHIP SCHOOLS

**PAT AUSTIN**

Assistant Superintendent of Business/Board Secretary

**TONY TRONGONE**

Superintendent

November 30, 2015

Honorable President and  
Members of the Board of Education  
Pemberton Township School District  
County of Burlington, New Jersey

Dear Board Members;

The comprehensive annual financial report of the Pemberton Township School District for the fiscal year ended June 30, 2015, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education (Board). To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The financial section includes the basic financial statements and schedules, as well as the auditor's report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Non profit Organizations," and the State Treasury Circular Letter 04-04 and/or 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid," Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations are included in the single audit section of this report.

- 1) **REPORTING ENTITY AND ITS SERVICES:** Pemberton Township School District is an independent 3<sup>rd</sup> old – 12<sup>th</sup> grade District in Burlington County, New Jersey reporting within the criteria adopted in GASB Statement 14. All fund and account groups in the District are included in this report. The Pemberton Township Board of Education and all its Schools constitute the District reporting entity.

The District provides a full range of educational services appropriate to students from three year old through grade 12. These include regular, vocational, and special education programs for students of varying interests and special needs. The programs have been developed and articulated in the Schools to respond to federal, state, and local goals. The local goals come from Vision 2020, a public forum process conducted at the School level, and from the Educational Improvement Plans, developed at both the District and School site each year.

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*Pemberton Learning Community: Pursuing Excellence One Child at a Time*

District goals are in conformance with the state and national programs enjoyed in the Goals 2000 initiative. The District completed the 2014-2015 Fiscal Year with an average daily enrollment of 5,081. The table below provides the last ten years of enrollment information along with changes on an annual basis.

Average Daily Enrollment

<u>Fiscal Year</u>	<u>Student Enrollment</u>	<u>Percentage of Change</u>	
2014-2015	5,081	0.83%	Increase
2013-2014	5,039	0.18%	(Decrease)
2012-2013	5,048	0.72%	Increase
2011-2012	5,012	1.07%	Increase
2010-2011	4,959	1.29%	(Decrease)
2009-2010	5,024	2.23%	(Decrease)
2008-2009	5,139	1.28%	(Decrease)
2007-2008	5,206	3.05%	(Decrease)
2006-2007	5,370	3.98%	(Decrease)
2005-2006	5,593	2.52%	(Decrease)

2) **ECONOMIC CONDITIONS AND OUTLOOK:** Pemberton Township was able to maintain a stable tax rate despite the State of New Jersey's freeze in municipal aid. Our UEZ program continues to strengthen our economic development with its loan and sign programs. Few programs have proven more enduring and successful. Since 1984, it has been a hallmark for urban revitalization and a cornerstone for economic growth and development. Due to its success, the number of Urban Enterprise Zones has expanded from an original 10 in 1984 to the 32 zones in 35 municipalities today. Moreover, the program has helped create 65,070 fulltime and 5,000 part-time jobs within the zones. This represents a total private investment estimated at a billion by these businesses.

- 3) **MAJOR INITIATIVES:** Pemberton Township Schools are involved in several long-term efforts to upgrade both the facilities and programs at all levels. They include, but are not limited to:
- a) In August of 2012 we have received Middle States Accreditation from the Middle State Association of Schools and Colleges. This is testimony to the efforts of the Pemberton School Community in serving the needs of our students and remaining faithful to our mission, *Pemberton Learning Community: Pursuing Excellence One Child at a Time*.
  - b) Our first graduates of the Medical Arts Academy students received their diploma and endorsements in June. The A-STEM Academy– Aerospace Science, Technology, Engineering and Math continues to grow, as well as the Fine Arts and Music Education (FAME) Academy, which opened in September of 2011.
  - c) We are in the midst of converting our math program to be in tune with the Common Core Curriculum adoption by the state of New Jersey. The Common Core, as it is known, is a national curriculum being used in more than 40 states at this time. In preparation for this endeavor, we have adopted the Go Math program to bridge the differences in skill sets required for the Common Core, which will be the subject of testing for our students.
  - d) As a part of the Excellent Educators for New Jersey, now known as Achieve NJ, we helped pilot the evaluation instrumentation for teachers which tied the assessment of teacher performance directly to student achievement. We also participated in the pilot program to revise the methodology of principal evaluations.

- e) The Measure of Academic Progress (MAP), a testing vehicle which challenges students in a pre- and post- approach to testing, is being utilized by faculty to ensure we are addressing our students' needs in the most tailored and prescriptive methods possible. We use the MAP data to reflect upon teacher performance as well. This is one of the elements incorporated into the teacher evaluation model.
- f) Coming into 2013-2014 the elementary schools were realigned to augment resource use, professional expertise, and curricular consistency. Rather than the historic K through 5 alignment in six of our shared campus facilities, we are now operating with the Emmons, Crichton, and Haines/Harker-Wylie School serving Kindergarten, 1<sup>st</sup> and 2<sup>nd</sup> grades. Busansky, Denbo, and Stackhouse schools are housing 3<sup>rd</sup>, 4<sup>th</sup>, and 5<sup>th</sup> grade students.
- g) Our Middle School enters its 3<sup>rd</sup> year as a 6, 7, 8 complex. In an effort to meet the demands of restructuring under NCLB, reforming the complex was deemed to be the most effective way to improve the Middle School. With two years of data, we can see there have been some gains in test scores.
- h) Technology is a significant learning tool. It is essential that today's youth have a clear understanding of technology, and that we use this technology to teach them concepts related to all other domains of academia.
  - i. Our computer to student ratio is 3.4 to 1 which is among the lowest in the State of New Jersey. All schools have either dedicated computer labs or mobile computer labs as well as having computers available in the individual classrooms.
  - ii. All district schools are now wireless. This has been a priority to enable us, as a district, to pursue broader technology initiatives.
  - iii. All district schools now have at least 25% of their classrooms equipped with Smart Boards for instructional purposes. The Fort Dix Elementary School has been part of a technology grant opportunity with the Federal Government specifically for military children, and is now fully equipped with wireless technology and Smart Boards throughout the complex.
  - iv. Software applications integrate student learning in all dimensions. Accelerated Reader and Measure Academic Progress (M.A.P.) help teachers address student learning needs.
  - v. The internet is a primary research source for students, particularly at the upper grades. Multi-media presentations are common with both students and teachers. Project based learning is emblematic of the small learning communities at all grades.
  - vi. Individual school websites are engaging and informative. Board information is posted clearly, including all policies. The website is viewed as an informational lifeline to the school community and those military personnel associated with Joint Base McGuire/Dix/Lakehurst which Pemberton Township Schools serve.
- i) A point of pride continues to be our Early Childhood program. We currently serve the needs of 3 and 4 year old students in three schools – the Pemberton Early Childhood Education Center (housing more than 550 students), the Fort Dix Elementary School (with 60 pre-K students), and the Crichton School (housing 45 pre-K students). Using

the High Scopes curriculum and associated testing instruments, we can see the progress our students are making toward literacy and math.

- j) The Fort Dix Elementary School opened with six new classrooms and office renovations completed on time and under budget. This is the last project that will be financed by the Department of Education in Washington. Currently, the structure is being turned over to Pemberton Schools. The enrollment at Fort Dix Elementary School has grown from 135 in 2007 to more than 420 in 2013.
- k) All schools have electronic locks, security personnel and ID card access. Renovations are continuing in several schools to “harden the target” for the safety of our students and staff.

- 4) **INTERNAL ACCOUNTING CONTROLS:** Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

- 5) **BUDGETARY CONTROLS:** In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2015.

- 6) **ACCOUNTING SYSTEM AND REPORTS:** The District’s accounting records reflect generally accepted accounting principles, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds and account groups. These funds and account groups are explained in “Notes to the Financial Statement,” Note 1.

- 7) **FINANCIAL INFORMATION AT FISCAL YEAR-END:** As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedule presents summary of the general, special revenue and capital projects fund revenues for the fiscal year ended June 30, 2015, and the amount and percentage of increases in relation to prior year revenues.

	<u>Revenue</u>	<u>Percent Of Total</u>	<u>Increase/ (Decrease) From 2014</u>	<u>Percent of Increase/ (Decrease)</u>
Local sources:				
District Taxes	\$ 12,689,163	10.59%	248,807	2.00%
Miscellaneous	1,085,646	0.90%	(116,567)	(9.70)%
State sources	101,005,389	84.30%	1,054,792	1.06%
Federal sources	<u>5,043,544</u>	<u>4.21%</u>	<u>317,546</u>	<u>6.72%</u>
Total	<u>\$ 119,823,712</u>	<u>100.00%</u>	<u>1,504,578</u>	

The Decrease in State Sources can be attributed to a decrease in the On-Behalf payments received from the State.

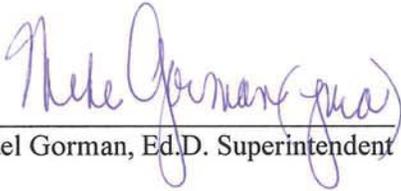
	<u>Expenditures</u>	<u>Percent Of Total</u>	<u>Increase/ (Decrease) From 2014</u>	<u>Percent of Increase/ (Decrease)</u>
Current expenditures:				
Instruction	\$ 44,044,583	38.75%	(76,481)	(0.17)%
Undistributed	66,903,734	58.85%	803,033	1.21%
Capital outlay	2,719,424	2.39%	(1,512,231)	(35.74)%
Special Schools	<u>6,131</u>	<u>.01%</u>	<u>(12,346)</u>	<u>(66.82)%</u>
Total	<u>\$113,673,872</u>	<u>100.00%</u>	<u>(798,025)</u>	

The decrease in Undistributed expenditures is attributable to the District moving into the State Health Benefits Fund.

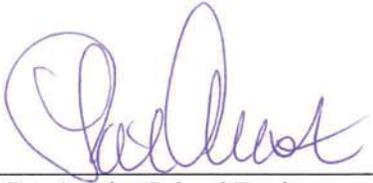
- 8) **DEBT ADMINISTRATION:** As of June 30, 2015, the District's outstanding debt consisted of \$-0-- in Serial Bonds.
- 9) **CASH MANAGEMENT:** The investment policy of the District is guided in large part by State statute as detailed in "Notes to the Financial Statement," Note 2. The District has adopted a cash management plan, which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.
- 10) **RISK MANAGEMENT:** The Board carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

- 11) **OTHER INFORMATION:** Independent Audit -- State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Holman Frenia Allison, P.C. was selected by the Board. The auditor's report on the basic financial statements, combining and individual fund statements and schedules is included in the financial section of this report.
- 12) **ACKNOWLEDGMENTS:** We would like to express our appreciation to the members of the Pemberton Township School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the School District and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

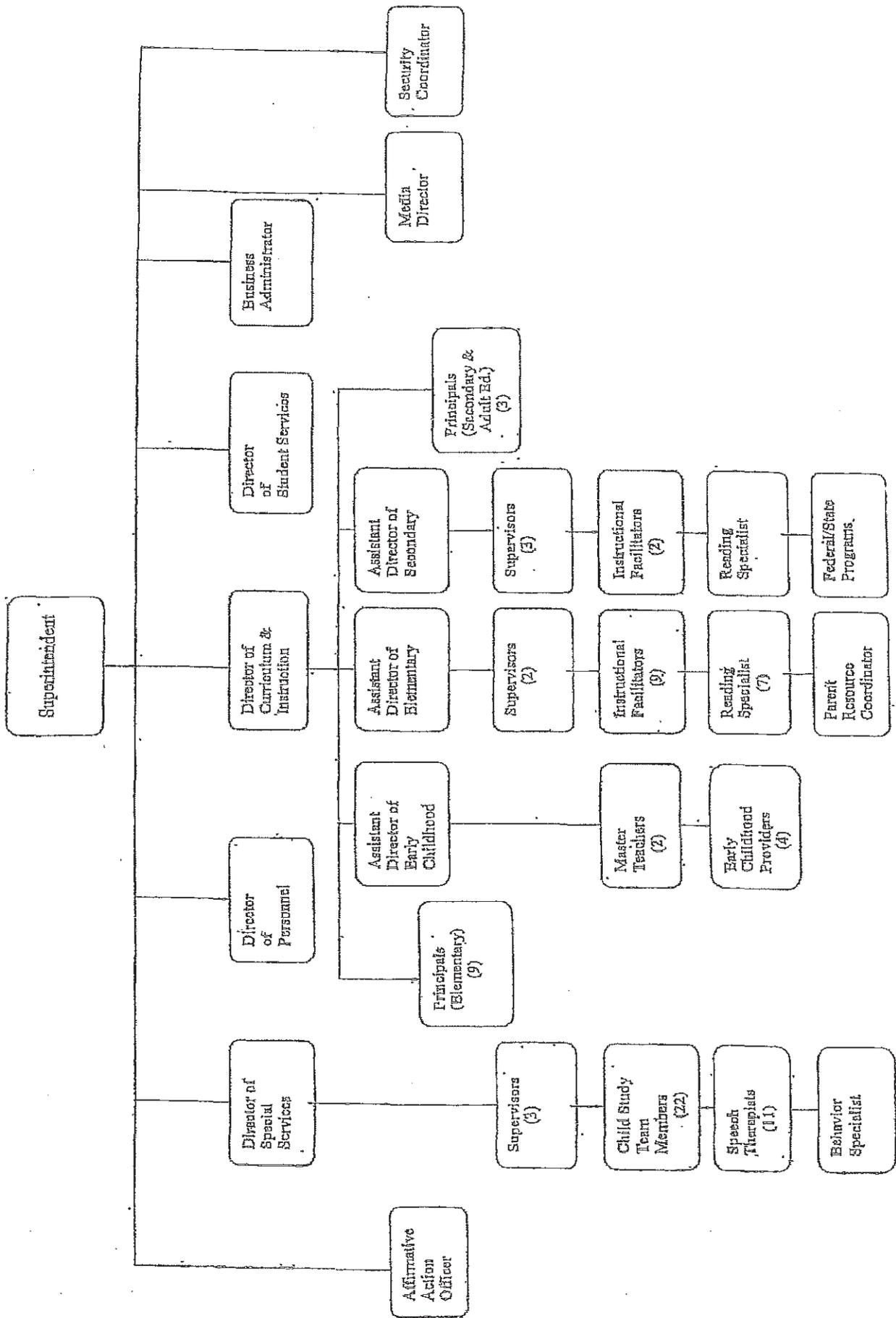


Michael Gorman, Ed.D. Superintendent



Pat Austin, School Business  
Administrator/Board Secretary

# ORGANIZATIONAL CHART



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**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**1 Egbert Street**  
**Pemberton, New Jersey 08068**

**ROSTER OF OFFICIALS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

<b>MEMBERS OF THE BOARD OF EDUCATION</b>	<b>TERM EXPIRES</b>
Chris Otis, President	2015
Sandra Glawson, Vice President	2016
Tom Bauer	2017
Timothy Haines	2017
Tom Maier	2016
Terry Maldonado	2015
John Ulrich	2016
John Willitts	2017
Jeffrey Wilson	2015

**OTHER OFFICIALS**

Dr. Michael Gorman, Superintendent

Pat Austin, Assistant Superintendent for Business

Jodi Flaherty, Manager of Human Resources

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**1 Egbert Street**  
**Pemberton, New Jersey 08068**

**CONSULTANTS AND ADVISORS**

**ARCHITECT**

Regan Young England Butera  
Architects

**AUDIT FIRM**

Kevin P. Frenia, CPA, PSA  
Holman Frenia Allison, P.C.  
618 Stokes Road  
Medford, New Jersey 08055

**ATTORNEY**

Frank Cavallo, Esquire  
9000 Midlantic Drive, Suite 300  
P.O. Box 5054  
Mount Laurel, New Jersey 08054-5054

**OFFICIAL DEPOSITORY**

Wells Fargo  
Fort Dix, New Jersey

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**FINANCIAL SECTION**

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HOLMAN | FRENIA  
ALLISON, P.C.

Certified Public Accountants & Consultants

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## INDEPENDENT AUDITOR'S REPORT

Honorable President and Members  
of the Board of Education  
Pemberton Township  
County of Burlington  
Pemberton, New Jersey 08068

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Pemberton Township School District, County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Pemberton Township School District, County of Burlington, State of New Jersey, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Emphasis of Matter**

### ***Change in Accounting Principle***

As discussed in Note 1 to the financial statements, during the fiscal year ended June 30, 2015 the District adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions - an Amendment of GASB Statement No.27*. Our opinion is not modified with respect to this matter.

## **Other Matters**

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Pemberton Township School District's basic financial statements. The accompanying combining statements and related major fund supporting statements and schedules and Schedules of Expenditures of Federal Awards and State Financial Assistance as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and New Jersey OMB's Circular(s) 04-04 and/or 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* respectively, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying combining statements and related major fund supporting statements and schedules and the Schedules of Expenditures of Federal Awards and State Financial Assistance are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing

procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying combining statements and related major fund supporting statements and schedules and Schedules of Expenditures of Federal Awards and State Financial Assistance are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section and statistical information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2015 on our consideration of the Pemberton Township School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pemberton Township School District's internal control over financial reporting and compliance.

Respectfully Submitted,

HOLMAN FRENIA ALLISON, P.C.

Kevin P. Frenia  
Certified Public Accountant  
Public School Accountant, No. 1011

Medford, New Jersey  
November 30, 2015

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**REQUIRED SUPPLEMENTARY INFORMATION - PART I**

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# PEMBERTON TOWNSHIP SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS FISCAL YEAR ENDED JUNE 30, 2015

### UNAUDITED

This section of the Pemberton Township School District's Comprehensive Annual Financial Report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2015. Please read it in conjunction with the transmittal letter at the front of this report and the District's financial statements, which immediately follow this section.

Management's Discussion and Analysis (MD&A) is a new element of Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No 34 – *Basic Financial Statements-Management's Discussion and Analysis-for State and Local Governments* issued in June 1999 that is now being required by the New Jersey State Department of Education.

### CHANGE IN ACCOUNTING PRINCIPLE

As described in Note 21 to the financial statements, "Restatement of Net Position - Change in Accounting Principle", the District has adopted the provisions of GASB Statement No. 68, Accounting and Financial Reporting for Pensions, for the year ended June 30, 2015. The adoption of this principle resulted in a restatement of the District's opening net position as of July 1, 2014 in the amount of \$(40,279,091), as indicated in Note 21 to the financial statements.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to the financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position (A-1) presents information on all of the assets and liabilities of the District, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities (A-2) presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements can be found as Exhibits A-1 and A-2 in this report.

## **Fund financial statements**

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objective. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

### **Governmental funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because of the focus of governmental funds is narrower than that of the government-wide financial statements, it useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near –term financing decision. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance for the general fund, special revenue fund, and debt service fund.

The basic governmental fund financial statements can be found as Exhibits B-1 through B-3 in this report.

### **Proprietary funds**

The District maintains one proprietary fund type, an enterprise fund. The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the District is that the costs of providing goods or services be financed through user charges. The enterprise fund provides for the operation of food services in all schools within the District. The School Age/Wrap-Around Child Care and Bakery/Catering programs provide additional Services to the district. These proprietary funds have been included within business-type activities in the government-wide financial statements.

The enterprise fund detail financial statements can be found on Exhibits B-4 through B-6 in this report.

### **Fiduciary funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the governmental entity. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the District's own programs.

The District uses trust and agency funds to account for resources held for student activities and groups, for payroll transactions and for the District's unemployment trust fund. The basic fiduciary fund financial statements can be found as Exhibits B-7 and B-8 in this report.

## Notes to the financial statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found after the fund financial statements in this report.

### Other Information

The combining and individual fund statements referred to earlier in connection with governmental and enterprise funds are presented immediately following the notes to the financial statements.

### FINANCIAL HIGHLIGHTS

Key financial highlights for the 2014-2015 fiscal year include the following:

- The District has no outstanding debt as of 6/30/15.

### Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of the District's financial position. The following table provides a summary of net position:

	Governmental Activities	Business-Type Activities	Total
Current & Other Assets	\$ 21,676,643	858,302	22,534,945
Capital Assets, net	64,000,396	-	64,000,396
Total Assets	<u>85,677,039</u>	<u>858,302</u>	<u>86,535,341</u>
Deferred Outflow of Resources	<u>3,411,749</u>	<u>-</u>	<u>721,710</u>
Total Assets and Deferred Outflow of Resources	<u>89,088,788</u>	<u>858,302</u>	<u>89,947,090</u>
Long-term Liabilities Outstanding	41,938,575	-	41,938,575
Other Liabilities	<u>3,139,013</u>	<u>326,462</u>	<u>991,209</u>
Total Liabilities	<u>45,077,588</u>	<u>326,462</u>	<u>45,404,050</u>
Deferred Inflow of Resources	<u>2,375,794</u>	<u>-</u>	<u>321,914</u>
Total Liabilities and Deferred Inflow of Resources	<u>47,453,382</u>	<u>326,462</u>	<u>47,779,844</u>
Net Position:			
Net Investment in Capital Assets	64,000,396	-	64,000,396
Restricted	20,795,592	-	20,795,592
Unrestricted	<u>(43,160,582)</u>	<u>531,840</u>	<u>(42,628,742)</u>
Total Net Position	<u>\$ 41,635,406</u>	<u>531,840</u>	<u>42,167,246</u>

The District's largest net asset is the Net Investment in Capital Assets. This large positive balance results from construction projects being completed without any associated debt.

The unrestricted net assets may be used to meet the District's ongoing obligations to student, employees, and creditors. The unrestricted net position includes the amount of long-term obligations that are not invested in capital assets, such as compensated absences and net pension liability.

At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.

The following table provides a summary of revenues and expenses for the District's governmental and business-type activities and the change in net position from the prior year:

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>Revenues:</b>			
Program Revenues:			
Charges for Services	\$ -	1,041,580	1,041,580
Operating Grants & Contributions	30,340,986	1,590,757	31,931,743
General Revenues:			
Property Taxes	12,689,163	-	12,689,163
Federal & State Aid not Restricted	86,160,046	-	86,160,046
Miscellaneous (Includes Interest & Tuition)	1,087,323	-	1,087,323
<b>Total Revenue</b>	<b>130,277,518</b>	<b>2,632,337</b>	<b>132,909,855</b>
<b>Expenses:</b>			
Instructional Services	44,044,583	-	44,044,583
Support Services	78,016,891	2,620,518	80,637,409
Change in Account Estimate	(389,139)	-	(389,139)
Unallocated Depreciation	2,530,094	-	2,530,094
<b>Total Expenses</b>	<b>124,202,429</b>	<b>2,620,518</b>	<b>126,822,947</b>
Increase (Decrease) in Net Position Before Transfers	6,075,089	11,819	6,086,908
Change in Net Position	6,075,089	11,819	6,086,908
Net Position-Beginning	35,560,317	520,021	36,080,338
Net Position-Ending	\$ 41,635,406	531,840	42,167,246

### Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. The unreserved fund balance is divided between designated balances and undesignated balances.

## Financial Information at Fiscal Year-End

The following schedule presents a summary of the general fund, special revenue fund and capital projects fund revenues for the fiscal year ended June 30, 2015 and the amount and percentage of increases and (decreases) in relation to prior year revenues.

	<u>Revenues</u>	<u>Percent Of Total</u>	<u>Increase/ (Decrease) From 2014</u>	<u>Percent of Increase/ (Decrease)</u>
Local sources:				
District Taxes	12,689,163	10.59%	248,807	2.00%
Miscellaneous	1,085,616	0.90%	(116,567)	(9.70)%
State sources	101,005,389	84.30%	1,054,792	1.06%
Federal sources	<u>5,043,544</u>	<u>4.21%</u>	<u>317,546</u>	<u>6.72%</u>
Total	<u>119,823,712</u>	<u>100.00%</u>	<u>1,504,578</u>	

The increase in State Sources can be attributed to an increase in the On-Behalf payments received from the State.

The following schedule presents a summary of general fund, special revenue fund, and capital projects fund expenditures for the fiscal year ended June 30, 2015 and the percentage of increases and (decreases) in relation to prior year amounts.

	<u>Expenditures</u>	<u>Percent Of Total</u>	<u>Increase/ (Decrease) From 2014</u>	<u>Percent of Increase/ (Decrease)</u>
Current expenditures:				
Instruction	44,044,583	38.75%	(76,481)	(0.17)%
Undistributed	66,903,734	58.85%	803,033	1.21%
Capital outlay	2,719,424	2.39%	(1,512,231)	(35.74)%
Special Schools	<u>6,131</u>	<u>.01%</u>	<u>(12,346)</u>	<u>(66.82)%</u>
Total	<u>113,673,872</u>	<u>100%</u>	<u>(798,025)</u>	

The decrease in Capital Outlay expenditures is attributable to the District undergoing capital projects in previous years.

## General Fund Budgetary Highlights

The difference between the original budget and the final amended budget was \$3,358,686. This difference is comprised entirely of the June 30, 2014 encumbrances, which rollover into the subsequent year's budget (2014-2015) and are added to the original budget appropriations.

**Proprietary Funds.** (The District's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.)

## Capital Assets

At June 30, 2015 the District has capital assets of \$64,000,396, net of depreciation, which includes land, land improvements, buildings/construction, machinery and equipment and vehicles.

The following provides a summary of the capital assets held by the District:

	<u>Governmental Activities</u>
Land	\$ 1,458,200
Construction in Progress	10,915,619
Land Improvements	4,132,834
Buildings	72,131,815
Machinery & Equipment	<u>14,551,449</u>
Subtotal	103,189,917
Accumulated Depreciation	<u>(39,189,521)</u>
Total	<u>\$ 64,000,396</u>

Additional information on the District's capital assets can be found in Note 4 to the basic financial statements.

## Debt Administration and Other Obligations

At June 30, 2015, the District's outstanding debt issues Are -0-.

Additional information on the District's debt administration and other obligations can be found in Note 5 to the basic financial statements.

## Economic Factors and Next Year's Budget

- Starting with the 2009-2010 School Year, the Department of Education authorized a new funding formula which changes the way schools are funded. It will impact Pemberton Township dramatically since the distribution of State aid will 'follow the child in poverty'. Therefore, the percentage of students who meet the criteria will be the basis for which state aid will flow to the district. With this new formula, our Budget for 2010-2011 was held flat and the Adjustment Aid that held the district harmless was over \$37 million.

## Requests for Information

This financial report is designed to provide a general overview of the Pemberton Township School District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Business Administrator/Board Secretary's Office, Pemberton Township Board of Education, One Egbert Street, Pemberton, NJ 08068.

**BASIC FINANCIAL STATEMENTS**

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A. Government-Wide Financial Statements

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
COMBINED STATEMENT OF NET POSITION  
JUNE 30, 2015**

ASSETS	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTALS
Cash & Cash Equivalents	\$ 19,808,147	\$ 471,369	\$ 20,279,516
Receivables, Net	1,917,994	270,698	2,188,692
Inventory	-	66,737	66,737
Internal Balances	(49,498)	49,498	-
Capital Assets, Non-Depreciable (Note 4)	12,373,819	-	12,373,819
Capital Assets, Depreciable (Note 4)	51,626,577	-	51,626,577
<b>Total Assets</b>	<b>85,677,039</b>	<b>858,302</b>	<b>86,535,341</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflows Related to Pensions	3,411,749	-	3,411,749
<b>Total Deferred Outflows of Resources</b>	<b>3,411,749</b>	<b>-</b>	<b>3,411,749</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>89,088,788</b>	<b>858,302</b>	<b>89,947,090</b>
<b>LIABILITIES</b>			
Accounts Payable	443,177	496	443,673
Other Liabilities	884,554	325,966	1,210,520
PERS Pension Payable	1,807,009	-	1,807,009
Payable to Other Governments	4,273	-	4,273
Noncurrent Liabilities (Note 6):			
Due Beyond One Year	41,938,575	-	41,938,575
<b>Total Liabilities</b>	<b>45,077,588</b>	<b>326,462</b>	<b>45,404,050</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflows Related to Pensions	2,375,794	-	2,375,794
<b>Total Deferred Inflows of Resources</b>	<b>2,375,794</b>	<b>-</b>	<b>2,375,794</b>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>47,453,382</b>	<b>326,462</b>	<b>47,779,844</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets	64,000,396	-	64,000,396
Restricted For:			
Other Purposes	20,795,592	-	20,795,592
Unrestricted	(43,160,582)	531,840	(42,628,742)
<b>Total Net Position</b>	<b>\$ 41,635,406</b>	<b>\$ 531,840</b>	<b>\$ 42,167,246</b>

The accompanying Notes to Financial Statements are an integral part of this statement.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
COMBINED STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JANUARY 0, 1900**

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			NET (EXPENSES) REVENUE AND CHANGES IN NET POSITION		
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS & CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
Governmental Activities:						
Instruction:						
Regular	\$ 31,758,614	\$ -	7,143,128	\$ (24,615,486)	\$ -	\$ (24,615,486)
Special Education	9,037,385	-	-	(9,037,385)	-	(9,037,385)
Other Special Instruction	1,348,273	-	-	(1,348,273)	-	(1,348,273)
Other Instruction	1,900,311	-	-	(1,900,311)	-	(1,900,311)
Support Services & Undistributed Costs:						
Tuition	3,634,117	-	-	(3,634,117)	-	(3,634,117)
Attendance	217,914	-	-	(217,914)	-	(217,914)
Health Services	1,263,484	-	-	(1,263,484)	-	(1,263,484)
Student & Instruction Related Services	11,411,291	-	3,551,003	(7,860,288)	-	(7,860,288)
Educational Media Services/						
School Library	3,099,586	-	-	(3,099,586)	-	(3,099,586)
School Administrative Services	2,685,930	-	-	(2,685,930)	-	(2,685,930)
Other Administrative Services	826,287	-	-	(826,287)	-	(826,287)
Central Services	1,154,004	-	-	(1,154,004)	-	(1,154,004)
Administrative Information Technology	614,748	-	-	(614,748)	-	(614,748)
Plant Operations & Maintenance	7,998,904	-	-	(7,998,904)	-	(7,998,904)
Pupil Transportation	4,264,020	-	-	(4,264,020)	-	(4,264,020)
Unallocated Benefits	40,560,320	-	19,621,105	(20,939,215)	-	(20,939,215)
Special Schools	6,131	-	-	(6,131)	-	(6,131)
Capital Expenditures	280,155	-	25,750	(254,405)	-	(254,405)
Change in Accounting Estimate	(389,139)	-	-	389,139	-	389,139
Unallocated Depreciation	2,530,094	-	-	(2,530,094)	-	(2,530,094)
Total Governmental Activities	124,202,429	-	30,340,986	(93,861,443)	-	(93,861,443)

The accompanying Notes to Financial Statements are an integral part of this statement.

PEMBERTON TOWNSHIP SCHOOL DISTRICT  
COMBINED STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2015

FUNCTIONS/PROGRAMS	PROGRAM REVENUES		NET (EXPENSES) REVENUE AND CHANGES IN NET POSITION			
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS & CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
Business-Type Activities:						
Enterprise Funds	2,620,518	1,041,580	1,590,757	-	11,819	11,819
Total Business-Type Activities	2,620,518	1,041,580	1,590,757	-	11,819	11,819
Total Primary Government	\$ 126,822,947	\$ 1,041,580	\$ 31,931,743	\$ (93,861,443)	\$ 11,819	\$ (93,849,624)
General Revenues:						
Taxes:						
Property Taxes, Levied for General Purposes, Net				\$ 12,689,163	-	\$ 12,689,163
Federal & State Aid Not Restricted				86,160,046	-	86,160,046
Tuition Received				551,063	-	551,063
Transportation Fees Received				30,094	-	30,094
Miscellaneous Income				506,166	-	506,166
Total General Revenues, Special Items, Extraordinary Items & Transfers				99,936,532	-	99,936,532
Change In Net Position				6,075,089	11,819	6,086,908
Net Position - Beginning, as restated (Note 21)				35,560,317	520,021	36,080,338
Net Position - Ending				\$ 41,635,406	\$ 531,840	\$ 42,167,246

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## B. Fund Financial Statements

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## Governmental Funds

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GOVERNMENTAL FUNDS  
COMBINED BALANCE SHEET  
JUNE 30, 2015**

ASSETS & OTHER DEBITS	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	TOTALS
Cash & Cash Equivalents	\$ 20,494,153	\$ -	\$ 433,680	\$ 20,927,833
Accounts Receivable:				
State Aid	434,736	-	-	434,736
Federal Aid	-	806,656	3,268	809,924
Interfunds	295,927	-	-	295,927
Tuition	374,751	-	-	374,751
<b>Total Net Assets</b>	<b>\$ 21,599,567</b>	<b>\$ 806,656</b>	<b>\$ 436,948</b>	<b>\$ 22,843,171</b>
<b>LIABILITIES &amp; FUND BALANCES</b>				
Liabilities:				
Cash Deficit	\$ -	\$ 1,119,686	\$ -	\$ 1,119,686
Accounts Payable	273,266	167,255	-	440,521
Accrued Salaries Payable	536,180	8,131	-	544,311
Interfunds Payable	49,498	-	-	49,498
Intergovernmental Payable:				
Federal	-	4,273	-	4,273
Blue Cross/Blue Shield - IBNR Claim Reserve	340,243	-	-	340,243
<b>Total Liabilities</b>	<b>1,199,187</b>	<b>1,299,345</b>	<b>-</b>	<b>2,498,532</b>
Fund Balances:				
Restricted for:				
Excess Surplus	3,208,497	-	-	3,208,497
Tuition Reserve	121,340	-	-	121,340
Tuition Reserve - Designated for Subsequent Year's Expenditures	250,000	-	-	250,000
Emergency Reserve	1,000,000	-	-	1,000,000
Required Maintenance Reserve	6,050,000	-	-	6,050,000
Capital Reserve	5,615,806	-	-	5,615,806
Capital Reserve - Designated for Subsequent Year's Expenditures	2,000,000	-	-	2,000,000
Capital Projects Fund	-	-	436,948	436,948
Reserve for Impact Aid	3,016,165	-	-	3,016,165
Assigned to:				
Other Purposes	2,305,333	-	-	2,305,333
Unassigned	(3,166,761)	(492,689)	-	(3,659,450)
<b>Total Fund Balances</b>	<b>20,400,380</b>	<b>(492,689)</b>	<b>436,948</b>	<b>20,344,639</b>
<b>Total Liabilities &amp; Fund Balances</b>	<b>\$ 21,599,567</b>	<b>\$ 806,656</b>	<b>\$ 436,948</b>	

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$103,189,917 and the accumulated depreciation is \$39,189,521.	64,000,396
Deferred outflows and inflows of resources related to pensions and deferred charges or credits on debt refundings are applicable to future reporting periods and, therefore, are not reported in the funds.	1,035,955
PERS pension payable is not recorded in the fund financial statements due to the fact that the payable is not due in the current period.	(1,807,009)
Long-term liabilities, including net pension liability, compensated absences payable and other post employment benefits are not due and payable in the current period and, therefore, are not reported as a liability in the funds.	(41,938,575)
<b>Net position of Governmental Activities</b>	<b>\$ 41,635,406</b>

The accompanying Notes to Financial Statements are an integral part of this statement.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GOVERNMENTAL FUND TYPES  
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	TOTALS
Revenues:				
Local Sources:				
Local Tax Levy	\$ 12,689,163	\$ -	\$ -	\$ 12,689,163
Tuition	551,063	-	-	551,063
Transportation	30,094	-	-	30,094
Miscellaneous	485,733	18,726	-	504,459
Total Local Sources	<u>13,756,053</u>	<u>18,726</u>	<u>-</u>	<u>13,774,779</u>
State Sources	93,038,216	7,967,173	-	101,005,389
Federal Sources	2,208,696	2,834,848	-	5,043,544
Total Revenues	<u>109,002,965</u>	<u>10,820,747</u>	<u>-</u>	<u>119,823,712</u>
Expenditures:				
Current Expense:				
Regular Instruction	24,615,486	7,143,128	-	31,758,614
Special Education Instruction	9,037,385	-	-	9,037,385
Other Special Instruction	1,348,273	-	-	1,348,273
Other Instruction	1,900,311	-	-	1,900,311
Support Services:				
Tuition	3,634,117	-	-	3,634,117
Attendance	217,914	-	-	217,914
Health Services	1,263,484	-	-	1,263,484
Student & Instruction Related Services	7,860,288	3,551,003	-	11,411,291
Educational Media Services/School Library	3,099,586	-	-	3,099,586
School Administrative Services	2,685,930	-	-	2,685,930
Other Administrative Services	826,287	-	-	826,287
Central Services	1,154,004	-	-	1,154,004
Administrative Information Technology	614,748	-	-	614,748
Plant Operations & Maintenance	7,998,904	-	-	7,998,904
Pupil Transportation	4,264,020	-	-	4,264,020
Employee Benefits	29,733,449	-	-	29,733,449
Capital Outlay	2,693,674	25,750	-	2,719,424
Special Schools	6,131	-	-	6,131
Total Expenditures	<u>102,953,991</u>	<u>10,719,881</u>	<u>-</u>	<u>113,673,872</u>
Net Change in Fund Balance	6,048,974	100,866	-	6,149,840
Fund Balance - July 1	14,351,406	(593,555)	436,948	14,194,799
Fund Balance - June 30	<u>\$ 20,400,380</u>	<u>\$ (492,689)</u>	<u>\$ 436,948</u>	<u>\$ 20,344,639</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2015**

Total Net Change in Fund Balances - Governmental Funds (From B-2) \$ 6,149,840

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period:

Depreciation Expense	\$ (2,530,094)	
Capital Asset Deletions	(350,995)	
Adjustment Due to Appraisal	47,321	
Accumulated Depreciation Deletions	350,995	
Capital Outlays	2,439,269	(43,504)

District pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension liability is measured a year before the District's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.

District Pension Contributions	1,755,348	
State Share of Unfunded TPAF Pension Expense	10,452,099	
Unfunded TPAF Pension Expense	(10,452,099)	
Pension Expense	(2,113,263)	(357,915)

Repayment of annual other postemployment benefits is an expenditure in the governmental funds, but the repayment of benefits decreases long-term liabilities in the statement of net position and is not reported in the statement of activities.

Prior Year	65,967	
Current Year	(81,117)	(15,150)

Repayment of compensated absences is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.

Prior Year	2,333,324	
Current Year	(1,991,506)	341,818

Change in Net Position of Governmental Activities \$ 6,075,089

The accompanying Notes to Financial Statements are an integral part of this statement.

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## Proprietary Funds

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
PROPRIETARY FUNDS  
COMBINED STATEMENT OF NET POSITION  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

ASSETS	BUSINESS- TYPE ACTIVITIES ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUND	TOTALS
Current Assets:			
Cash	\$ 471,369	\$ -	\$ 471,369
Accounts Receivable:			
State	5,396	-	5,396
Federal	265,302	-	265,302
Interfund Receivable	49,498	2,656	52,154
Inventories	66,737	-	66,737
	<hr/>		
Total Current Assets	858,302	2,656	860,958
	<hr/>		
Capital Assets			
Equipment	47,042	-	47,042
Accumulated Depreciation	(47,042)	-	(47,042)
	<hr/>		
Total Capital Assets	-	-	-
	<hr/>		
Total Assets	858,302	2,656	860,958
	<hr/>		
LIABILITIES			
Interfund Payable	289,257	-	289,257
Accounts Payable	496	2,656	3,152
Accrued Salaries	36,709	-	36,709
	<hr/>		
Total Liabilities	326,462	2,656	329,118
	<hr/>		
NET POSITION			
Unrestricted			
Food Service	285,857	-	285,857
Childcare Programs	350,313	-	350,313
Bakery/Catering	(104,330)	-	(104,330)
	<hr/>		
Total Net Position	\$ 531,840	\$ -	\$ 531,840
	<hr/> <hr/>		

The accompanying Notes to Financial Statements are an integral part of this statement.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
PROPRIETARY FUNDS  
COMBINED STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND NET POSITION  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	BUSINESS- TYPE ACTIVITIES ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES- INTERNAL SERVICE FUND	TOTALS
Operating Revenues:			
Local Sources:			
Daily Sales - Reimbursable Programs:			
School Lunch Program	\$ 388,672	\$ -	\$ 388,672
School Breakfast Program	36,967	-	36,967
Total - Daily Sales - Reimbursable Programs	425,639	-	425,639
Daily Sales Nonreimbursable Programs	29,729	-	29,729
Registration & Tuition	550,060	-	550,060
Miscellaneous	28,611	1,707	30,318
Fees	7,541	-	7,541
Total Operating Revenue	1,041,580	1,707	1,043,287
Operating Expenses:			
Salaries	1,613,369	-	1,613,369
Supplies and Materials	143,011	-	143,011
Miscellaneous	1,868	1,707	3,575
Cost of Sales	862,270	-	862,270
Total Operating Expenses	2,620,518	1,707	2,622,225
Operating Loss	(1,578,938)	-	(1,578,938)
Nonoperating Revenues:			
State Sources:			
State School Lunch Program	27,282	-	27,282
Federal Source:			
School Breakfast Program	270,141	-	270,141
National School Lunch Program	1,097,291	-	1,097,291
Healthy Hunger-Free Kids Act	30,409	-	30,409
Snack Program	11,550	-	11,550
Food Distribution Program	154,084	-	154,084
Total Nonoperating Revenues	1,590,757	-	1,590,757
Net Income/(Loss)	11,819	-	11,819
Net Position - Beginning	520,021	-	520,021
Total Net Position - Ending	\$ 531,840	\$ -	\$ 531,840

The accompanying Notes to Financial Statements are an integral part of this statement.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
PROPRIETARY FUNDS  
COMBINED STATEMENT OF CASH FLOWS  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	BUSINESS- TYPE ACTIVITIES ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES- INTERNAL SERVICE FUND	TOTALS
Cash Flows From Operating Activities:			
Receipts from Customers	\$ 1,062,075	\$ (1,707)	\$ 1,060,368
Payments to Employees	(1,630,146)	-	(1,630,146)
Payments to Suppliers	(1,006,716)	1,707	(1,005,009)
Net Cash Provided/(Used) by Operating Activities	<u>(1,574,787)</u>	-	<u>(1,574,787)</u>
Cash Flows From Noncapital Financing Activities:			
Cash Received From Board Contributions	85,113	-	85,113
Cash Received From State & Federal Reimbursements	1,447,499	-	1,447,499
Net Cash Provided by Noncapital Financing Activities	<u>1,532,612</u>	-	<u>1,532,612</u>
Net Increase/(Decrease) in Cash & Cash Equivalents	(42,175)	-	(42,175)
Balances - Beginning of Year	513,544	-	513,544
Balances - Ending of Year	<u>\$ 471,369</u>	<u>\$ -</u>	<u>\$ 471,369</u>

**Reconciliation of Operating Income/(Loss) to Net Cash Provided/(Used) by Operating Activities:**

Operating Income/(Loss)	\$ (1,578,938)	\$ -	\$ (1,578,938)
Adjustments to Reconcile Operating Income/(Loss) to Cash Provided/(Used) by Operating Activities:			
Food Distribution Program	154,084	-	154,084
Change in Assets & Liabilities:			
(Increase)/Decrease in Inventory	22,306	-	22,306
Decrease/(Increase) in Accounts Receivable	(155,895)	(1,707)	(157,602)
(Decrease)/Increase in Accounts Payable	433	1,707	2,140
(Decrease)/Increase in Accrued Salaries	(16,777)	-	(16,777)
Total Adjustments	<u>4,151</u>	-	<u>4,151</u>
Net Cash Provided/(Used) by Operating Activities	<u>\$ (1,574,787)</u>	<u>\$ -</u>	<u>\$ (1,574,787)</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

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Fiduciary Fund

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
FIDUCIARY FUNDS  
COMBINED STATEMENT OF FIDUCIARY NET POSITION  
JUNE 30, 2015**

ASSETS	PRIVATE PURPOSE		AGENCY		TOTALS
	UNEMPLOYMENT COMPENSATION TRUST	FLEXIBLE SPENDING TRUST	STUDENT ACTIVITY	PAYROLL AGENCY	
Cash & Cash Equivalents	\$ 463,751	\$ 36,986	\$ 303,333	\$ 476,009	\$ 1,280,079
Interfunds Receivable	-	-	-	11,675	11,675
<b>Total Assets</b>	<b>463,751</b>	<b>36,986</b>	<b>303,333</b>	<b>487,684</b>	<b>1,291,754</b>
<b>LIABILITIES</b>					
Payroll Deductions & Withholdings	-	-	-	487,684	487,684
Due to Student Groups	-	-	303,333	-	303,333
Interfunds Payable	-	21,000	-	-	21,000
<b>Total Liabilities</b>	<b>-</b>	<b>21,000</b>	<b>303,333</b>	<b>487,684</b>	<b>812,017</b>
<b>NET POSITION</b>					
Restricted For:					
Unemployment Compensation	463,751	-	-	-	463,751
Flex Spending	-	15,986	-	-	15,986
<b>Total Net Position</b>	<b>\$ 463,751</b>	<b>\$ 15,986</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 479,737</b>

The accompanying Notes to Financial Statements are an integral part of this statement.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
FIDUCIARY FUNDS  
COMBINED STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE YEAR ENDED FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

ADDITIONS	PRIVATE PURPOSE		TOTALS
	UNEMPLOYMENT COMPENSATION TRUST	FLEXIBLE SPENDING TRUST	
Contributions:			
Other	\$ 102,589	\$ 74,970	\$ 177,559
Total Contributions	102,589	74,970	177,559
Total Additions	102,589	74,970	177,559
<b>DEDUCTIONS</b>			
Unemployment Claims	125,597	-	125,597
Miscellaneous	-	73,541	73,541
Total Deductions	125,597	73,541	199,138
Change in Net Position	(23,008)	1,429	(21,579)
Net Position - Beginning of the Year	486,759	14,557	501,316
Net Position - End of the Year	\$ 463,751	\$ 15,986	\$ 479,737

The accompanying Notes to Financial Statements are an integral part of this statement.

**PEMBERTON TOWNSHP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

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# PEMBERTON TOWNSHIP SCHOOL DISTRICT

## NOTES TO THE FINANCIAL STATEMENTS JUNE 30, 2015

### Note 1. Summary of Significant Accounting Policies

The financial statements of the Pemberton Township School District (the "District") have been prepared in conformity with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The following is a summary of more significant accounting policies.

For the year ended June 30, 2015, the District implemented the provisions of GASB Statement No. 68, Accounting and Financial Reporting for Pensions, as amended by GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date. GASB Statement Nos. 68 and 71 establish standards for measuring and recognizing net pension liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures related to pension benefits provided through defined benefit pension plans. In addition, Statement No. 68 requires disclosure of information related to pension benefits.

### Reporting Entity

The Pemberton Township School District (hereafter referred to as the "District") is a Type II district located in the County of Burlington, State of New Jersey. As a Type II district, the School District functions independently through a Board of Education. The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three members' terms expire each year. The operations of the District include ten elementary schools, one junior high school and one senior high school, located in Pemberton Township. The District has an approximate enrollment at June 30, 2015 of 5,081 students.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB *Codification of Governmental Accounting and Financial Reporting Standards*, is whether:

- ◆ the organization is legally separate (can sue or be sued in their own name);
- ◆ the District holds the corporate powers of the organization;
- ◆ the District appoints a voting majority of the organization's board
- ◆ the District is able to impose its will on the organization;
- ◆ the organization has the potential to impose a financial benefit/burden on the District
- ◆ there is a fiscal dependency by the organization on the District.

There were no additional entities required to be included in the reporting entity under the criteria as described above. Furthermore, the District is not includable in any other reporting entity on the basis of such criteria.

### Component Units

GASB Statement No.14, *The Financial Reporting Entity*, provides guidance that all entities associated with a primary government are potential component units and should be evaluated for inclusion in the financial reporting entity. A primary government is financially accountable not only for the organizations that make up its legal entity but also for legally separate organizations that meet the criteria established by GASB Statement No. 14, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*. The District had no component units as of for the year ended June 30, 2015.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 1. Summary of Significant Accounting Policies (continued):**

**Government-Wide Financial Statements**

The District's Government-Wide Financial Statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of Governmental and Business-Type Activities for the District accompanied by a total column. Fiduciary activities of the District are not included in these statements.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. The types of transactions reported as program revenues for the District are reported in three categories: 1) charges for services, 2) operating grants and contributions, and 3) capital grants and contributions.

Certain eliminations have been made to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated; however, those transactions between governmental and business-type activities have not been eliminated.

**Governmental Fund Financial Statements**

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. An accompanying schedule (Exhibit B-3) is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the Government-Wide financial statements. The District has presented all major funds that met those qualifications.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheets. (The District's deferred outflows of resources and deferred inflows of resources are noncurrent.) The Statement of Revenues, Expenditures and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (generally 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the District, are property tax and intergovernmental revenues and other taxes. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 1. Summary of Significant Accounting Policies (continued):**

**Proprietary Fund Financial Statements**

Proprietary fund financial statements include a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Fund Net Position, and a Statement of Cash Flows for each major proprietary fund and for the non-major funds aggregated. A column representing internal service funds is also presented in these statements. However, internal service funds balances and activities have been combined with the governmental activities in the Government-Wide financial statements.

Proprietary funds are accounted for using the “economic resources” measurement focus and the accrual basis of accounting. Accordingly, all assets, deferred outflows of resources, liabilities (whether current or noncurrent), and deferred inflows of resources are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Fund Net Position presents increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

**Fiduciary Fund Financial Statements**

Fiduciary fund financial statements include a Statement of Net Position. The District’s fiduciary funds are Agency Funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency funds are accounted for on a spending or “economic resources” measurement focus and the accrual basis of accounting as are the proprietary funds explained above.

**Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year in which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

While government-wide and fund financial statements are presented separately, they are interrelated. The governmental activities column of the government wide statements incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the District’s enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. However, data from the fiduciary funds is not incorporated in the government-wide financial statements

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 1. Summary of Significant Accounting Policies (continued):**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year-end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in the governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, charges for services, licenses, and interest on notes receivable associated with the current fiscal period are all considered to be susceptible to accrual and accordingly have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available when cash is received.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Food Service Fund, the School Age/Wrap-Around Childcare Fund and the Bakery/Catering Program Fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, employee salaries and benefits, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Internal service funds are used to account for those operations which provide benefits to other funds, departments, or agencies of the primary government and its component unit. Although internal service funds are reported as a proprietary fund in the fund financial statements, it is incorporated into governmental activities in the government-wide financial statements. The District maintains one internal services fund.

The District reports the following major governmental funds:

**General Fund** - The general fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the Capital Outlay sub-fund.

As required by the New Jersey Department of Education the District includes budgeted capital outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 1. Summary of Significant Accounting Policies (continued):**

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, interest earnings and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by board resolution.

**Special Revenue Fund** - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

**Capital Projects Fund** - The capital projects fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

The District reports the following major proprietary funds:

**Food Service Fund** – This fund accounts for the revenues and expenses pertaining to the District’s cafeteria operations.

**School-Age/Wrap-Around Childcare Fund** – This fund accounts for the revenues and expenses pertaining to the District’s child care program.

**Bakery/Catering Program Fund** – This fund accounts for the revenues and expenses pertaining to the District’s co-curricular baking and catering program.

The District reports the following major internal service funds:

**Internal Services Fund** – This fund accounts for the revenues and expenses pertaining to services provided to the funds of the District.

Additionally, the District reports the following major fiduciary funds:

**Private Purpose Trust Funds** - Private-purpose trust funds are used to account for the principal and income for trust arrangements that benefit individuals, private organizations, or other governments. The district currently maintains the following private purpose trust funds:

Unemployment Trust Fund – Revenues consist of employee payroll withholdings, interest income, and contributions through the annual budget process of the District. Expenditures consist of unemployment reimbursement claims.

Flexible Spending Trust Fund – Revenues consist of employee payroll withholdings. Expenditures consist of various benefits provided to employees.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 1. Summary of Significant Accounting Policies (continued):**

**Agency Funds** - Agency funds are assets held by a governmental entity (either as trustee or as an agent) for other parties that cannot be used to finance the governmental entity's own operating programs. The district currently maintains Payroll funds and Student Activity Funds as Agency Funds.

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

**Budgets/Budgetary Control**

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue and debt service funds. The budgets are submitted to the county office. In accordance with P.L.2011 c.202, which became effective January 17, 2012, the District eliminated the April annual voter referendum on budgets which met the statutory tax levy cap limitations and the board of education members are elected at the November general election. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23-2-2(f)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year in accordance with N.J.A.C. 6A:23-2-11.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 1. Summary of Significant Accounting Policies (continued):**

The budget, as detailed on Exhibit C-1, Exhibit C-2 and Exhibit D-3, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounts as presented in the General Fund Budgetary Comparison Schedules and the Special Revenue Fund Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds. Note that the District does not report encumbrances outstanding at fiscal year-end as expenditures in the general fund since the general fund budget follows modified accrual basis with the exception of the revenue recognition policy for the last state aid payments.

**Encumbrances**

Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as assigned fund balances at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the special revenue fund for which the District has received advances are reflected in the balance sheet as a reduction of the accounts receivables or as unearned revenue at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year-end.

**Cash and Cash Equivalents**

Cash and Cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost.

New Jersey School Districts are limited as to the types of investments and types of financial institutions they may invest in. *N.J.S.18A:20-37* provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect Governmental Units from loss of funds on deposit with a failed banking institution in New Jersey.

*N.J.S.A.17:9-41* et. Seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include Savings and Loan institutions, banks (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 1. Summary of Significant Accounting Policies (continued):**

percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

**Tuition Payable/Receivable**

Tuition rates for the fiscal year end June 30, 2015 were established by the receiving district based on estimated costs. The charges are subject to adjustment when the final costs have been determined.

**Inventories**

Inventories are valued at cost, using the first-in/first-out (FIFO) method. The costs of inventories are recorded as expenditures when consumed rather than when purchased.

**Short-Term Interfund Receivables/Payables**

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year. The amounts are eliminated in the governmental and business-type activities, which are presented as Internal Balances. Balances with fiduciary funds are not considered Internal Balances; therefore those balances are reported on the Statement of Net Position.

**Capital Assets**

Capital assets are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Purchased or constructed assets are recorded at actual cost or estimated historical cost if actual cost is unavailable. Donated capital assets are recorded at estimated fair value at the date of donation. The District has established a threshold of \$2,000 for capitalization of depreciable assets.

Major outlays for capital assets and improvements are capitalized as projects are constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the District are depreciated or amortized using the straight-line method over the following estimated lives:

Machinery & Equipment	3 – 20 Years
Buildings & Other Improvements	7 – 60 Years
Infrastructure	30 Years

**Compensated Absences**

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 1. Summary of Significant Accounting Policies (continued):**

to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

In the Government-Wide financial statements, under governmental activities, compensated absences are reported as an expenditure and noncurrent liabilities.

**Unearned Revenue**

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied and is recorded as a liability until the revenue is both measureable and the District is eligible to realize the revenue.

**Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, government fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds, are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumption that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Fund Balance**

In accordance with Government Accounting Standards Board 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the District classifies governmental fund balances as follows:

- **Non-spendable** – This classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Non-spendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.
- **Restricted** – This classification includes amounts for which constraints have been placed on the use of the resources either externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 1. Summary of Significant Accounting Policies (continued):**

- Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Education. These amounts cannot be used for any other purpose unless the Board of Education removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The School Board did not have any committed resources as of June 30, 2015.
- Assigned – This classification includes amounts that are constrained by the School District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Education or through the Board of Education delegating this responsibility to the business administrator through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.
- Unassigned – This classification includes the residual fund balance for the General Fund. The Unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, it is the District's policy to consider restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, it is the District's policy to consider amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions.

**Net Position**

Net position, represents the difference between summation of assets and deferred outflows of resources, and the summation of liabilities and deferred inflows of resources. Net position is classified in the following three components:

- Net Investment in Capital Assets – This component represents capital assets, net of accumulated depreciation, net of outstanding balances of borrowings used for acquisition, construction, or improvement of those assets.
- Restricted – Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.
- Unrestricted – Net position is reported as unrestricted when it does not meet the criteria of the other two components of net position.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 1. Summary of Significant Accounting Policies (continued):**

**Impact of Recently Issued Accounting Principles**

Recently Issued and Adopted Accounting Pronouncements

The GASB issued Statement 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement 27* effective for fiscal years beginning after June 15, 2014. GASB 68 improves accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and inter-period equity, and creating additional transparency.

**Bond Premiums, Discounts and Issuance Costs**

In the government-wide financial statements and in the proprietary fund financial statements, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when bonds are issued.

In governmental fund financial statements, bond premiums and discounts, as well as debt issuance costs are recognized in the current period. The face amount of the debt is reported as other financing sources. Premiums received on debt issuance are also reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures.

As of June 30, 2015, the Pemberton Township School District has no debt outstanding.

**Deferred Loss on Refunding Debt**

Deferred loss on refunding debt arising from the issuance of the refunding bonds is recorded as deferred outflows of resources. It is amortized in a systematic and rational manner over the shorter of the duration of the related debt or the new debt issues as a component of interest expense.

**Deferred Inflows/Outflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future periods and so will not be recognized as an inflow of resources (revenue) until that time.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 1. Summary of Significant Accounting Policies (continued):**

**Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the pension plan's fiduciary net position and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Subsequent Events**

The District has evaluated subsequent events occurring after June 30, 2015 through the date of November 30, 2015, which is the date the financial statements were available to be issued.

In accordance with State of New Jersey statutes, the fund balance to be utilized in the subsequent year budget is not legally restricted and therefore has been classified as fund balance designated for subsequent year's expenditures and is not reserved.

**Note 2. Cash and Cash Equivalents**

**Cash Deposits**

Custodial Credit Risk – Custodial credit risk is the risk that, in the event of a bank failure, the Board's deposits may not be recovered. Although the Board does not have a formal policy regarding custodial credit risk, NJSA 17:9-41 et seq. requires that the governmental units shall deposit public funds in public depositories protected from loss under the provisions of GUDPA. Under the Act, the first \$250,000.00 of governmental deposits in each insured depository is protected by FDIC. Public fund owned by the Board in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, student activity may pass to the Board relative to the happening of a future condition. Such funds are shown as Uninsured and Uncollateralized in the schedule below. As of June 30, 2015, the District's bank balance of \$24,189,658 was exposed to custodial credit risk as follows:

Insured Under FDIC	\$ 393,939
Collateralized by securities held by	
Pledging financial institution	22,291,489
Uninsured and uncollateralized	<u>1,504,230</u>
Total	<u><u>\$ 24,189,658</u></u>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 2. Cash and Cash Equivalents (continued):**

**Investments**

New Jersey statutes permit the Board to purchase the following types of securities:

1. Bonds and other obligations of the United State or obligations guaranteed by the United States.
2. Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Agency or of any United States Bank , which have a maturity date not greater than twelve months from the date of purchase.
3. New Jersey Cash Management Fund, New Jersey Asset and Rebate Management Fund and MBIA CLASS.

Custodial credit risk - This is the risk that in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The District does not have custodial credit risk policies for investments.

Interest rate risk - This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk - Generally, credit risk is the risk that an issuer of a debt type investment will not fulfill its obligation to the holder of the investment. This is measured by assignment of a rating by a nationally recognized rating organization. U.S. Government securities or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk exposure..

Concentrations - The District places no limit in the amount the District may invest in any one issuer

The District did not hold any investments at June 30, 2015.

**Note 3. Accounts Receivable**

Accounts receivable at June 30, 2015 consisted of accounts and intergovernmental receivables. All receivables are considered collectible in full due to the stable condition of state programs and the current fiscal year guarantee of federal funds. Accounts receivable as of fiscal year end for the School District's individual major and fiduciary funds, in the aggregate, are as follows:

	General <u>Fund</u>	Special Revenue <u>Fund</u>	Capital Projects <u>Fund</u>	Proprietary <u>Funds</u>	<u>Total</u>
Intergovernmental	\$ 434,736	\$ 806,656	\$ 3,268	\$ 270,698	\$ 1,515,358
Other	374,751	-	-	-	374,751
<b>Total</b>	<b>\$ 809,487</b>	<b>\$ 806,656</b>	<b>\$ 3,268</b>	<b>\$ 270,698</b>	<b>\$ 1,890,109</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 4. Capital Assets**

The following schedule is a summarization of the general capital assets by source for the fiscal year ended June 30, 2015:

	June 30, <u>2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	June 30, <u>2015</u>
<u>Capital assets not being depreciated:</u>					
Land	\$ 1,458,200	\$ -	\$ -	\$ -	\$ 1,458,200
Construction in Progress	8,659,597	2,256,022	-	-	10,915,619
Total capital assets not being depreciated	<u>10,117,797</u>	<u>2,256,022</u>	<u>-</u>	<u>-</u>	<u>12,373,819</u>
<u>Capital assets being depreciated:</u>					
Land Improvments	4,127,512	2,352	-	2,970	4,132,834
Buildings	72,131,815	-	-	-	72,131,815
Machinery & Equipment	14,677,198	180,895	(350,995)	44,351	14,551,449
Total capital assets being depreciated	<u>90,936,525</u>	<u>183,247</u>	<u>(350,995)</u>	<u>47,321</u>	<u>90,816,098</u>
<u>Less: accumulated depreciation</u>					
Land Improvments	(3,893,645)	(31,051)	-	-	(3,924,696)
Buildings	(23,526,748)	(1,358,228)	-	-	(24,884,976)
Machinery & Equipment	(9,590,029)	(1,140,815)	350,995	-	(10,379,849)
Total accumulated depreciation	<u>(37,010,422)</u>	<u>(2,530,094)</u>	<u>350,995</u>	<u>-</u>	<u>(39,189,521)</u>
Total capital assets being depreciated, net	<u>53,926,103</u>	<u>(2,346,847)</u>	<u>-</u>	<u>47,321</u>	<u>51,626,577</u>
Total	<u>\$ 64,043,900</u>	<u>\$ (90,825)</u>	<u>\$ -</u>	<u>\$ 47,321</u>	<u>\$ 64,000,396</u>

The following is a summary of proprietary fund type capital assets at June 30, 2015:

	June 30, <u>2014</u>	<u>Additions</u>	<u>Deletions</u>	June 30, <u>2015</u>
<u>Capital assets being depreciated:</u>				
Machinery & Equipment	\$ 47,042	\$ -	\$ -	\$ 47,042
Total capital assets being depreciated	<u>47,042</u>	<u>-</u>	<u>-</u>	<u>47,042</u>
<u>Less: accumulated depreciation:</u>				
Machinery & Equipment	(47,042)	-	-	(47,042)
Total accumulated depreciation	<u>(47,042)</u>	<u>-</u>	<u>-</u>	<u>(47,042)</u>
Total capital assets being depreciated, net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 5. Reserve Accounts**

**A. Capital Reserve**

Funds placed in the capital reserve account are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by Board resolution at year-end of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to *N.J.S.A.19:60-2*. Pursuant to *N.J.A.C.6:23A-14.1(g)*, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 01, 2014 to June 30, 2015 fiscal year is as follows:

Beginning Balance, July 1, 2014	\$ 7,615,806
Transfers In	2,000,000
Utilization in Current Year Budget	<u>(2,000,000)</u>
Ending Balance, June 30, 2015	<u><u>\$ 7,615,806</u></u>

**B. Maintenance Reserve**

The maintenance reserve account is used to accumulate funds for the required maintenance of a facility in accordance with the EFCFA (*N.J.S.A.18A:7G-9*) as amended by *P.L. 2004, c.73(S1701)*. Districts may only increase the balance in the maintenance reserve account by appropriating funds in the annual general fund budget certified for taxes (*N.J.A.C.6A:23A-14.2*) or by deposit of any unanticipated revenue or unexpended line-item appropriation by board resolution at year end. The board resolution for deposit at year end into a maintenance reserve account must be made between June 1 and June 20 of the budget year. EFCFA requires that upon District completion of a school facilities project, the District must submit a plan for the maintenance of that facility. Auditors and District staff should refer to the regulations, *N.J.A.C.6A:26A*, for further guidance. A separate line is provided in the AUDSUM for this reserve account.

GASBS No. 54 requires the further categorization of the maintenance reserve account balance on the *Governmental Funds Balance Sheet* (Exhibit B-1) as restricted, committed, and/or assigned. The Department recommends reporting the maintenance reserve under "Restricted" fund balance due to the statutory and regulatory restrictions on withdrawals from maintenance reserve. The same categorization is applicable to the *General Fund Budgetary Comparison Schedule* (Exhibit C-1)

PEMBERTON TOWNSHIP SCHOOL DISTRICT

NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015

**Note 5. Reserve Accounts (continued):**

The activity of the maintenance reserve for the July 01, 2014 to June 30, 2015 fiscal year is as follows:

Beginning Balance, July 1, 2014	\$ 3,750,000
Transfers In	<u>2,300,000</u>
Ending Balance, June 30, 2015	<u><u>\$ 6,050,000</u></u>

**C. Emergency Reserve**

The emergency reserve account is used to accumulate funds in accordance with *N.J.S.A.18A:7F-41c(1)* to finance unanticipated general fund expenditures required for a thorough and efficient education. Unanticipated means reasonably unforeseeable and shall not include additional costs caused by poor planning. The maximum balance permitted at any time in this reserve is the greater of \$250,000 or 1 percent of the general fund budget not to exceed \$1 million. Deposits may be made to the emergency reserve account by board resolution at year end of any unanticipated revenue or unexpended line item appropriation or both. The department has defined year end for the purpose of depositing surplus into reserve accounts as an amount approved by the district board of education between June 1 and June 30. Withdrawals from the reserve require the approval of the Commissioner unless the withdrawal is necessary to meet an increase in total health care costs in excess of 4 percent.

GASBS No. 54 requires the further categorization of the emergency reserve account balance on the *Governmental Funds Balance Sheet* (Exhibit B-1). The emergency reserve has significant externally imposed restrictions on its withdrawal and should be categorized as "Restricted" fund balance. The same categorization is applicable to the *General Fund Budgetary Comparison Schedule* (Exhibit C-1)

The activity of the maintenance reserve for the July 1, 2014 to June 30, 2015 fiscal year is as follows:

Beginning Balance, July 1, 2014	\$ 1,000,000
Transfers In	<u>-</u>
Ending Balance, June 30, 2015	<u><u>\$ 1,000,000</u></u>

**D. Tuition Reserve**

A tuition reserve account may be established in accordance with *N.J.A.C.6A:23-3.1(f)* for tuition between two Boards of Education that are in a formal sending/receiving relationship. The maximum amount that may be restricted at year end is 10% of the estimated contract year. Upon certification of tuition rates in the second year following the contract year, full appropriation of the applicable year's reserve must be liquidated and any remaining balance related to that year must be reserved and budgeted for tax relief. The District's tuition reserve account balance of \$371,340 as of June 30, 2015 is comprised of \$250,000 established during 2013/2014 which will be used to pay for any tuition adjustments for the fiscal year ending June 30, 2015 and \$121,340 established during 2014/2015 which will be used to pay for any tuition adjustments for the fiscal year ending June 30, 2016.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 5. Reserve Accounts (continued):**

**E. Federal Impact Aid Reserve**

Legislation (Assembly, No. 4084) has been introduced on May 6, 2013 in order to authorize the establishment of a legally restricted federal impact aid reserve account. The legislation states, "Federal impact aid reserve account in the case of a school district that receives federal impact aid pursuant to sections 8002, 8003, 8007, or 8008 of the Elementary and Secondary Education Act of 1965. A board of education may appropriate federal impact aid funds to establish or supplement the reserve account in the district's annual budget or through a transfer by board resolution at year end for withdrawal in any subsequent school year. The board, at its discretion, may use the funds in the reserve account to finance the district's general fund or to finance school facilities projects, in a manner consistent with federal law. The total amount of funds on deposit in the reserve account shall not be limited."

As permitted by P.L.2015, c.46 which amended N.J.S.A. 18A:7F-41 a federal impact reserve account was established by the Board of Education of the Pemberton Township School District by transfer of \$1,316,165 on June 19, 2014 by board resolution for the amount of federal impact aid funds – general fund – received during the current fiscal year for use as general fund expenditures in subsequent years.

Beginning Balance, July 1, 2014	\$	1,316,165
Transfers In		1,700,000
Ending Balance, June 30, 2015	\$	3,016,165

**Note 6. Long-Term Obligations**

During the fiscal year ended June 30, 2015 the following changes occurred in liabilities reported in the long-term debt:

	June 30, <u>2014</u>	<u>Increase</u>	<u>Decrease</u>	June 30, <u>2015</u>	<u>Due Within One Year</u>
GASB #45 - Other Post					
Employment Benefits	\$ 65,967	\$ 15,150	\$ -	\$ 81,117	\$ -
Net Pension Liability	40,279,091	-	(413,139)	39,865,952	-
Compensated Absences Payable	2,333,324	-	(341,818)	1,991,506	-
Total	\$ 42,678,382	\$ 15,150	\$ (754,957)	\$ 41,938,575	\$ -

**A. Bonds Payable:**

As of June 30, 2015, the District had no bonds payable outstanding.

**B. Bonds Authorized But Not Issued:**

As of June 30, 2015, the District had no authorized but not issued bonds.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 6. Long-Term Obligations (continued):**

**C. Capital Leases**

As of June 30, 2015, the District had no capital leases outstanding.

**Note 7. Pension Obligations**

**A. Public Employees' Retirement System (PERS)**

**Plan Description** - The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at [www.state.nj.us/treasury/pensions/annrprts.shtml](http://www.state.nj.us/treasury/pensions/annrprts.shtml).

The vesting and benefit provisions are set by *N.J.S.A. 43:15A*. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/5 5th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

**Basis of Presentation** - The schedules of employer allocations and the schedules of pension amounts by employer (collectively, the Schedules) present amounts that are considered elements of the financial statements of PERS or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of PERS or the participating employers. The amounts presented in the Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of PERS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 7. Pension Obligations (continued):**

**A. Public Employees' Retirement System (PERS) (continued):**

**Contributions** - The contribution policy for PERS is set by *N.J.S.A. 15A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For fiscal year 2014 and 2013, the State's pension contribution was less than the actuarial determined amount. The local employers' contribution amounts are based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets.

**Three-Year Trend Information for PERS**

<b>Year Funding</b>	<b>Annual Pension Cost (APC)</b>	<b>Percentage of APC Contributed</b>	<b>Net Pension Obligation</b>
6/30/2015	\$ 1,807,009	100%	\$ 39,865,952
6/30/2014	1,755,318	100%	40,279,091
6/30/2013	1,644,440	100%	N/A

**Components of Net Pension Liability** - At June 30, 2015, the District reported a liability of \$39,865,952 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2014. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of June 30, 2013, to the measurement date of June 30, 2014. The District's proportion of the net pension liability was based on the District's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2014. The District's proportion measured as of June 30, 2014, was .21293%, which was an increase of .00218% from its proportion measured as of June 30, 2013.

Collective Balances at June 30, 2015 and June 30, 2014

	6/30/2015 July 1, 2014	6/30/2014 July 1, 2013
Actuarial valuation date		
Deferred Outflows of Resources	\$ 3,411,749	\$ 1,755,348
Deferred Inflows of Resources	\$ 2,375,794	N/A
Net Pension Liability	\$ 39,865,952	\$ 40,279,091
District's portion of the Plan's total net pension Liability	0.21293%	0.21075%

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 7. Pension Obligations (continued):**

**A. Public Employees' Retirement System (PERS) (continued):**

**Pension Expense and Deferred Outflows/Inflows of Resources** - For the year ended June 30, 2015, the District recognized pension expense of \$2,113,263. At June 30, 2015, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	1,253,600	-
Net difference between projected and actual earnings on pension plan investments	-	2,375,794
Changes in proportion and differences between District contributions and proportionate share of contributions	351,140	-
District contributions subsequent to the measurement date	1,807,009	-
Total	\$ 3,411,749	\$ 2,375,794

The \$1,807,009 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2015, the plan measurement date is June 30, 2014) will be recognized as a reduction of the net pension liability in the year ended June 30, 2015. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended	
<u>June 30:</u>	<u>PERS</u>
2016	\$ (225,976)
2017	(225,976)
2018	(225,976)
2019	(225,976)
2020	(225,976)
Thereafter	358,824

**Actuarial Assumptions** - The total pension asset/(liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 7. Pension Obligations (continued):**

**A. Public Employees' Retirement System (PERS) (continued):**

	<u>PERS</u>
Measurement date	June 30, 2014
Actuarial valuation date	July 1, 2013
Interest rate	7.90%
Salary scale	2012-2021 - 2.15-4.40% Based on Age Thereafter - 3.15-5.40% Based on Age
Inflation rate	3.01%

Mortality rates were based on the RP-2000 Combined Healthy Male or Female Mortality Tables (setback 1 year for females) with adjustments for mortality improvements from base year of 2012 based on Projection Scale AA.

The actuarial assumptions used in the July 1, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2008 to June 30, 2011.

**Long-Term Expected Rate of Return** - In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2014 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	6.00%	0.80%
Core Bonds	1.00%	2.49%
Intermediate - Term Bonds	11.20%	2.26%
Mortgages	2.50%	2.17%
High Yield Bonds	5.50%	4.82%
Inflation-Indexed Bonds	2.50%	3.51%
Broad US Equities	25.90%	8.22%
Developed Foreign Equities	12.70%	8.12%
Emerging Market Equities	6.50%	9.91%
Private Equity	8.25%	13.02%
Hedge Funds/Absolute Return	12.25%	4.92%
Real Estate (Property)	3.20%	5.80%
Commodities	2.50%	5.35%
Total	<u>100.00%</u>	

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 7. Pension Obligations (continued):**

**A. Public Employees' Retirement System (PERS) (continued):**

**Discount Rate** - The discount rate used to measure the total pension liability was 5.39% as of June 30, 2014. The single blended discount rate was based on long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 4.29% as of June 30, 2014, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipals bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current member contribution rates and that contributions from employers will be made on the average of the last five years of contributions made in relation to the last five years of recommended contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2033. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2033, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

**Sensitivity of the District's proportionate share of the Net Pension Liability to Changes in the Discount Rate** - The following presents the District's proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.39%) or 1-percentage-point higher (6.39%) than the current rate:

	<u>Decrease</u>	<u>Discount</u>	<u>Increase</u>
	(4.39%)	(5.39%)	(6.39%)
District's proportionate share of the net pension liability	\$ 50,152,724	\$ 39,865,952	\$ 31,227,680

**B. Teachers' Pension and Annuity Fund (TPAF)**

**Plan Description** - The State of New Jersey, Teachers' Pension and Annuity Fund (TPAF) is a cost sharing multiple-employer defined benefit pension plan with a special-funding situation, by which the State of New Jersey (the State) is responsible to fund 100% of the employer contributions, excluding any local employer early retirement incentive (ERI) contributions. TPAF is administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about TPAF, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at [www.state.nj.us/treasury/pensions/annrpts.shtml](http://www.state.nj.us/treasury/pensions/annrpts.shtml).

The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 7. Pension Obligations (continued):**

**A. Public Employees' Retirement System (PERS) (continued):**

The following represents the membership tiers for TPAF:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

**Basis of Presentation** - The schedules of employer and nonemployer allocations and the schedules of pension amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of TPAF and the State as an employer/nonemployer entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of TPAF or the State. The amounts presented in the Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of TPAF to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

**Contributions** - The contribution policy for TPAF is set by *N.J.S.A 18A:66* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For fiscal year 2014 and 2013, the State's pension contribution was less than the actuarial determined amount.

**Special Funding Situation** - The employer contributions for local participating employers are legally required to be funded by the State in accordance with *N.J.S.A 18:66-33*. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 7. Pension Obligations (continued):**

**B. Teachers' Pension and Annuity Fund (TPAF) (continued):**

**Three-Year Trend Information for TPAF Pension & Post-Retirement Medical Contributions  
(Paid on behalf of the District)**

<b>Year Funding</b>	<b>Annual Pension/Medical Cost (APC)</b>	<b>Percentage of APC Contributed</b>	<b>Net Pension Obligation</b>
6/30/2015	\$ 6,039,985	100%	\$ -
6/30/2014	4,964,700	100%	-
6/30/2013	6,121,125	100%	-

**Teachers Pensions and Annuity Fund (TPAF)** - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers Pension and Annuity Fund (TPAF) and additions to/deductions from the TPAF's fiduciary net position have been determined on the same basis as they are reported by the TPAF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

	<u>TPAF</u>
Measurement date	June 30, 2014
Actuarial valuation date	July 1, 2013
Interest rate	7.90%
Salary scale	Varies Based On Experience
Inflation rate	2.50%

Mortality rates were based on the RP-2000 Health Annuitant Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA. Pre-retirement mortality improvements for active members are projected using Scale AA from the base year of 2000 until the valuation date plus 15 years to account for future mortality improvement. Post-retirement mortality improvements for non-disabled annuitants are projected using Scale AA from the base year of 2000 for

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 7. Pension Obligations (continued):**

**B. Teachers' Pension and Annuity Fund (TPAF) (continued):**

males and 2003 for females until the valuation date plus 7 years to account for future mortality improvement.

The actuarial assumptions used in the July 1, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2009 to June 30, 2012.

**Long-Term Expected Rate of Return** - In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2014 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	6.00%	0.50%
Core Fixed Income	0.00%	2.19%
Core Bonds	1.00%	1.38%
Short-Term Bonds	0.00%	1.00%
Intermediate-Term Bonds	11.20%	2.60%
Long-Term Bonds	0.00%	3.23%
Mortgages	2.50%	2.84%
High Yield Bonds	5.50%	4.15%
Non-US Fixed Income	0.00%	1.41%
Inflation-Indexed Bonds	2.50%	1.30%
Broad US Equities	25.90%	5.88%
Large Cap US Equities	0.00%	5.62%
Mid Cap US Equities	0.00%	6.39%
Small Cap US Equities	0.00%	7.39%
Developed Foreign Equities	12.70%	6.05%
Emerging Market Equities	6.50%	8.90%
Private Equity	8.25%	9.15%
Hedge Funds/Absolute Return	12.25%	3.85%
Real Estate (Property)	3.20%	4.43%
Real Estate (REITS)	0.00%	5.58%
Commodities	2.50%	3.60%
Long Credit Bonds	0.00%	3.74%
Total	<u>100%</u>	

**Discount Rate** - The discount rate used to measure the total pension liability was 4.68% as of June 30, 2014. The single blended discount rate was based on long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 4.29% as of June 30, 2014, based on the Bond Buyer

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 7. Pension Obligations (continued):**

**B. Teachers' Pension and Annuity Fund (TPAF) (continued):**

Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipals bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current member contribution rates and that contributions from employers will be made on the average of the last five years. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2027. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2027, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

**Pension plan fiduciary net position** - Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS & TPAF financial report.

**Defined Contribution Retirement Plan (DCRP)** – The District contributes to the New Jersey Defined Contribution Retirement Program (DCRP) which is a defined contribution retirement benefit plan, along with life insurance and disability coverage, for its employees who are ineligible for PERS or TPAF.

When enrolled in the DCRP, members contribute 5.5 percent of their base salary to a tax-deferred investment account established with Prudential Financial, which jointly administers the DCRP investments with the Division of Pension and Benefits. Member contributions are matched by a 3 percent employer contribution. For the year ended June 30, 2015, employee contributions total \$69,961, and the District recognized pension expense of \$51,262, of which included \$13,205 towards life insurance.

Employees are immediately vested in their own contributions and earnings on those contributions and become vested in District contributions and earnings on District contributions after commencement of their second year of employment, with some exceptions. Nonvested District contributions and earnings are forfeited upon separation from covered employment. Such forfeitures are reverted back to a forfeiture account for the employer and may be used to reduce pension expenses. For the year ended June 30, 2015, the District did not apply forfeitures to reduce the District's pension expense.

**Note 8. Post-Retirement Benefits**

P.L. 1987, c. 384 and P.L. 1990, c.6 required Teachers' Pensions and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those state employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired State employees and retired educational employees. As of June 30, 2015, there were 103,432 retirees receiving post-retirement medical benefits, and the state contributed \$1.04 billion on their behalf.. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62. Funding of post-retirement medical benefits changed from a pre-funding basis to a pay-as-you-go basis beginning in Fiscal Year 1994.

The State is also responsible for the cost attributable to P.L. 1992, c.126, which provides employer paid health benefits to members of PERS and the Alternate Benefit Program who retired from a board of

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 8. Post-Retirement Benefits (continued):**

education or county college with 25 years of service. The State paid \$165.8 million toward Chapter 126 benefits for 18,122 eligible retired members in Fiscal Year 2014.

**Note 9. Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

**Property and Liability Insurance** – The District maintains commercial insurance coverage for property, liability, student accident and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

**New Jersey Unemployment Compensation Insurance** – The District has elected to fund their New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of School District contributions, reimbursements to the State for benefits paid and the ending balance of the School District’s expendable trust fund for the current and previous two years:

<b>Fiscal Year</b>	<b>District Contributions</b>	<b>Interest Earned</b>	<b>Amount Reimbursed</b>	<b>Ending Balance</b>
2014-2015	\$ 102,589	\$ -	\$ 125,597	\$ 463,751
2013-2014	100,558	-	64,573	486,759
2012-2013	98,046	-	94,058	450,774

**Note 10. Contingent Liabilities**

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2015 may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying combined financial statements for such contingencies.

**Note 11. Economic Dependency**

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District’s programs and activities.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 12. Interfund Receivables and Payables**

Individual fund receivables/payables balances at June 30, 2015 are as follows:

<b>Fund</b>	<b>Interfund Receivable</b>	<b>Interfund Payable</b>
General Fund	\$ 295,927	\$ 49,498
Food Service Fund	49,498	-
SACC/WACC Fund	-	103,488
Bakery/Catering Fund	-	185,770
Internal Services Fund	2,656	-
Fiduciary Funds	11,675	21,000
	<u>\$ 359,756</u>	<u>\$ 359,756</u>

The interfund receivables and payables above predominately resulted from payment made by certain funds on behalf of other funds. All interfund balances are expected to be repaid within one year.

The summary of interfund transfers follows:

<b>Fund</b>	<b>Transfers In</b>	<b>Transfers Out</b>
General Fund	\$ 2,310,398	\$ 1,923,796
Food Service Fund	1,291,604	1,447,499
SACC/WACC Fund	610,186	544,186
Bakery/Catering Fund	19,113	-
Internal Services Fund	2,893	4,600
Fiduciary Funds	-	314,113
	<u>\$ 4,234,194</u>	<u>\$ 4,234,194</u>

The purpose of interfunns transfers were for the liquidation of prior year interfund receivables and payables and for payments made on behalf of other funds.

**Note 13. Fund Balance Disclosures**

**General Fund (Exhibit B-1)** – Of the \$20,400,380 General Fund fund balance at June 30, 2015, \$3,208,497 is restricted for current year Excess Surplus; \$121,340 is restricted for a tuition reserve; \$250,000 is restricted for tuition reserve designated for subsequent year’s expenditures; \$1,000,000 is restricted for a emergency reserve; \$6,050,000 is restricted for required maintenance; \$5,615,806 is restricted for capital reserve; \$2,000,000 is restricted for a capital reserve designated for Subsequent Years Expenditures; \$3,016,165 is restricted to reserve for Impact Aid; \$2,186,073 is assigned to other purposes; \$119,260 is assigned for ARRA-Medicaid Intiative reserve and \$(3,166,761) is unassigned.

**Special Revenue Fund (Exhibit B-1)** – Of the \$(492,689) Special Revenue Fund fund balance at June 30, 2015, \$(492,689) is unassigned.

**Capital Projects Fund (Exhibit B-1)** – Of the \$436,948 Capital Fund fund balance at June 30, 2015, \$436,948 is restricted for Capital Projects.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 14. Deferred Compensation**

The Board offers its employees a choice of the following deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the entities listed below, permits participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

ING Life Insurance and Annuity Co.	VALIC
Lincoln Investment Planning, Inc.	AXA Equitable
Advanced Asset Planning Service	MetLife

**Note 15. Compensated Absences**

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted vacation and sick leave in varying amounts under the District's personnel policies. In the event of termination, an employee is reimbursed for accumulated vacation. Sick leave benefits provide for specified dollar amount per sick day accumulated and begin vesting with the employee after one year of service.

The liability for vested compensated absences of the governmental fund types is recorded in the statement of net position under governmental activities. The current portion of the compensated absence balance is not considered material to the applicable funds total liabilities, and is therefore not shown separately from the long-term liability balance of compensated absences. The amount at June 30, 2015 is \$1,991,506.

The liability for vested compensated absences of the proprietary fund types is recorded within those funds as the benefits accrue to employees. As of June 30, 2015 no liability existed for compensated absences in the proprietary fund types.

**Note 16. Blue Cross/Blue Shield – IBNR Claims Reserve**

The District participates in a minimum premium policy with Blue Cross/Blue Shield. This plan requires that a liability be maintained on the balance sheet of the District to cover the claims that have been incurred but not reported to the carrier. The District's insurance consultant obtains the amount to be maintained annually from reports obtained from Blue Cross/Blue Shield. As of June 30, 2015, the balance in the IBNR Claims Reserve is \$340,243.

**Note 17. Calculation of Excess Surplus**

In accordance with N.J.S.A.18A:7F-7, as amended by P.L. 2004, c.73 (S1701), the designation for Restricted Fund Balance – Excess Surplus is a required calculation pursuant to the New Jersey School Funding Reform Act of 2008 (SFRA). New Jersey school districts are required to restrict General Fund fund balance at the fiscal year-end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2015 is \$3,208,497.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS**

**JUNE 30, 2015**

**Note 18. GASB #45 - Post Retirement Health Benefits**

The Pemberton Township School District provides Medicare Part B reimbursement to a closed group of retirees who participated in the E.I.R. and are depicted on the letter from Director of Personnel dated January 4, 1995. Current active employees are not eligible for the Medicare Part B reimbursement. The Pemberton Township School District pays 100% of the supplementary Medicare insurance cost for the retiree.

The Pemberton Township School District's annual Other Post-Employment Benefit cost is calculated based on the Annual Required Contribution. The actuarial cost method used to determine the Plan's funding requirements is the "Unit Credit" method. Under this method, an actuarial accrued liability is determined as the present value of the earned benefits, which is allocated to service before the current plan year. The Plan is currently unfunded. The unfunded actuarial liability is amortized over the average life expectancy of the retiree population.

The following table shows the changes in the Pemberton Township School District's annual Other Post-Employment Benefit cost for the year, the amount actually contributed to the Plan and changes in the Corporation's net Other Post-Employment Benefit obligation to the plan for fiscal years 2015, 2014 and 2013:

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Annual Required Contribution (ARC)	\$ 14,620	\$ 11,272	\$ 11,272
Interest on the Net OPEB Obligation	144	-	-
Adjustment to the ARC	(543)	-	-
	<hr/>	<hr/>	<hr/>
Annual OPEB Cost	14,221	11,272	11,272
Contributions Made	(944)	(1,198)	(1,198)
	<hr/>	<hr/>	<hr/>
Increase in Net OPEB Obligation	13,277	10,074	10,074
Net OPEB, Beginning of Year	65,967	55,893	45,819
Revaluation of Net OPEB	1,873	-	-
	<hr/>	<hr/>	<hr/>
Net OPEB, End of Year	\$ 81,117	\$ 65,967	\$ 55,893
	<hr/>	<hr/>	<hr/>
Percentage of Annual OPEB Cost Contributed	6.9%	10.6%	10.6%

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 18. GASB #45 - Post Retirement Health Benefits (continued):**

The funded status of the plan as of June 30, 2015 was as follows:

Actuarial Accrued Liability (AAL)	\$ 81,117
Actuarial Value of Plan Assets	<u>-</u>
Unfunded Actuarial Accrued Liability	<u>\$ 81,117</u>
Funded Ration	0.0%
Covered Payroll	N/A
UAAL as a Percentage of Covered Payroll	N/A

Actuarial assumptions were used to value the post-retirement medical liabilities. Actuarial assumptions were based on the actual experience of the covered group, to the extent that creditable experience data was available, with an emphases on expected long-term future trends rather than giving undue weight to recent past experience. The reasonableness of each actuarial assumption was considered independently based on its own merits, its consistency with each other assumption, and the combined impact of all assumptions.

Two economic assumptions used in the valuation are the discount rate and the health care cost trend rates. The economic assumptions are used to account for changes in the cost of benefits over time and to discount future benefit payments for the time value of money.

The investment return assumption (discount rate) should be the estimated long-term investment yield on the investments that are expected to be used to finance the payments of benefits. The investments expected to be used to finance the payments of benefits would be plan assets for funded plans, assets of the employer for pay-as-you-go plans, or a proportionate combination of the two for plans that being partially funded. We assumed a discount rate of 4.5 percent for purposes of developing the liabilities and Annual Required Contribution on the basis that the Plan would not be funded. We based medical claims cost for retirees on \$944 per year for calendar year 2014. We assumed health care costs would increase annually at a rate of 4.5%.

The Pemberton Township School District currently has nine eligible retired employees receiving retirement benefits. The net Other Post-Employment Benefit obligation to the Pemberton Township School District to provide benefits to the retiree for the year ended June 30, 2015, was \$81,117.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 19. Deficit Fund Balances**

The District has a deficit fund balance of \$3,166,761 in the General Fund and \$492,689 in the Special Revenue Fund as of June 30, 2015 as reported in the fund statements (modified accrual basis). *N.J.S.A.* 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the delayed one or more June state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the June state aid payment(s) in the subsequent fiscal year, the school district cannot recognize the June state aid payment(s) (on the GAAP financial statements) until the year the State records the payable. Due to the timing difference of recording the June state aid payment(s), the General and Special Revenue Fund balance deficit does not alone indicate that the district is facing financial difficulties.

Pursuant to *N.J.S.A.* 18A:22-44.2 any negative unreserved, undesignated general fund balance that is reported as a direct result from a delay in the June payment(s) of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements of \$3,166,761 is less than the last two state aid payments.

**Note 20. Deficit in Net Position**

**Unrestricted Net Position** – The School District had a deficit in unrestricted net position for the Governmental Activities in the amount of \$43,160,582 at June 30, 2015. The primary causes of this deficit includes the District not recognizing the receivable for the last two state aid payments and the recording of long-term liabilities for compensated absences and net pension liability. In accordance with full accrual accounting, which is the basis of accounting for Exhibit A-1, Statement of Net position, such liabilities are required to be recorded in the period in which they are incurred. However, in accordance with the rules and regulations that govern the District in the formulation of their annual budget (see Note 1), compensated absences that relate to future services, or that are contingent on a specific event outside the control of the District and its employees, are funded in the period in which such services are rendered or in which such events take place. Therefore, this deficit in unrestricted net position for governmental activities does not indicate that the District is facing financial difficulties.

**Note 21. Restatement of Net Position**

**Change in Accounting Principle** - Net position as of July 1, 2014, has been restated as follows for the implementation of GASB Statement. 68, Accounting and Financial Reporting for Pensions, as amended by GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 21. Restatement of Net Position (continued):**

	<u>Governmental Activities</u>
Net Position as adjusted for Correction of Error, reported at June 30, 2014	\$ 75,839,408
Prior period adjustment - Implementation of GASB 68:	
Net Pension Liability (measurement date as of June 30, 2013)	(40,279,091)
Deferred Outflows - district contributions made during fiscal year 2015	1,755,348
PERS Pension Payable (2015 district PERS Pension Contribution)	<u>(1,755,348)</u>
Total prior period adjustment	<u>(40,279,091)</u>
Net Position as restated, July 1, 2014	<u><u>\$ 35,560,317</u></u>

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**REQUIRED SUPPLEMENTARY INFORMATION - PART II**

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### C. Budgetary Comparison Schedules

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	JUNE 30, 2015				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
<b>Revenues:</b>					
<b>Local Sources:</b>					
Local Tax Levy	\$ 12,689,163	\$ -	\$ 12,689,163	\$ 12,689,163	\$ -
Tuition	200,000	-	200,000	551,063	351,063
Transportation	50,000	-	50,000	30,094	(19,906)
Interest Earned on Maintenance Reserve	250	-	250	-	(250)
Interest Earned on Capital Reserve	500	-	500	-	(500)
Miscellaneous	100,000	-	100,000	485,733	385,733
<b>Total Local Sources</b>	<b>13,039,913</b>	<b>-</b>	<b>13,039,913</b>	<b>13,756,053</b>	<b>716,140</b>
<b>State Sources:</b>					
Categorical Special Education Aid	2,619,559	-	2,619,559	2,619,559	-
Equalization Aid	44,411,804	-	44,411,804	44,411,804	-
Categorical Security Aid	1,269,289	-	1,269,289	1,269,289	-
Adjustment Aid	32,569,241	-	32,569,241	32,569,241	-
Categorical Transportation Aid	2,475,702	-	2,475,702	2,475,702	-
School Choice Aid	112,750	(112,750)	-	-	-
PARCC Readiness Aid	47,520	-	47,520	47,520	-
Per Pupil Growth Aid	47,520	-	47,520	47,520	-
Extraordinary Aid	112,368	-	112,368	410,716	298,348
Nonpublic Transportation Aid	-	-	-	24,020	24,020
<b>Nonbudgeted:</b>					
On-Behalf TPAF Pension Contributions	-	-	-	2,334,293	2,334,293
On-Behalf TPAF Medical Contributions	-	-	-	3,705,692	3,705,692
Reimbursed TPAF Social Security Contributions	-	-	-	3,129,021	3,129,021
<b>Total State Sources</b>	<b>83,665,753</b>	<b>(112,750)</b>	<b>83,553,003</b>	<b>93,044,377</b>	<b>9,491,374</b>
<b>Federal Sources:</b>					
Impact Aid	1,000,000	-	1,000,000	1,716,795	716,795
Medicaid Reimbursement	113,962	-	113,962	372,641	258,679
Medicaid Reimbursement - ARRA Funds	-	-	-	119,260	119,260
<b>Total Federal Services</b>	<b>1,113,962</b>	<b>-</b>	<b>1,113,962</b>	<b>2,208,696</b>	<b>1,094,734</b>
<b>Total Revenues</b>	<b>97,819,628</b>	<b>(112,750)</b>	<b>97,706,878</b>	<b>109,009,126</b>	<b>11,302,248</b>
<b>Expenditures:</b>					
<b>Current Expense:</b>					
<b>Instruction - Regular Programs:</b>					
<b>Salaries of Teachers:</b>					
Preschool/Kindergarten	1,511,388	(96,614)	1,414,774	1,377,186	37,588
Grades 1 - 5	10,061,894	(385,193)	9,676,701	9,313,524	363,177
Grades 6 - 8	5,700,466	(63,428)	5,637,038	5,564,562	72,476
Grades 9 - 12	6,290,889	(95,372)	6,195,517	6,132,128	63,389
<b>Regular Programs - Home Instruction:</b>					
Salaries of Teachers	200,000	(27,351)	172,649	134,615	38,034
Other Purchased Services	12,750	300	13,050	4,617	8,433
<b>Regular Programs - Undistributed Instruction:</b>					
Other Salaries for Instruction	663,272	122,052	785,324	684,211	101,113
<b>Purchased Professional/</b>					
Educational Services	136,415	38,141	174,556	162,986	11,570
Purchased Technical Services	250,564	2,205	252,769	248,622	4,147
Other Purchased Services	112,765	33,260	146,025	100,841	45,184
General Supplies	1,024,086	29,188	1,053,274	762,081	291,193
Textbooks	256,159	373	256,532	62,232	194,300
Other Objects	78,704	6,135	84,839	67,881	16,958
<b>Total Regular Programs - Instruction</b>	<b>26,299,352</b>	<b>(436,304)</b>	<b>25,863,048</b>	<b>24,615,486</b>	<b>1,247,562</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	JUNE 30, 2015			ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET		
Cognitive - Mild:					
Salaries of Teachers	155,014	(9,563)	145,451	111,079	34,372
Other Salaries for Instruction	75,507	273	75,780	51,594	24,186
Other Purchased Services	1,300	(101)	1,199	999	200
General Supplies	7,490	(899)	6,591	3,846	2,745
Textbooks	1,500	-	1,500	143	1,357
Other Objects	750	-	750	169	581
<b>Total Cognitive - Mild</b>	<b>241,561</b>	<b>(10,290)</b>	<b>231,271</b>	<b>167,830</b>	<b>63,441</b>
Learning and/or Language Disabilities:					
Salaries of Teachers	442,159	(67,704)	374,455	365,140	9,315
Other Salaries for Instruction	241,891	(35,546)	206,345	203,223	3,122
Purchased Professional/ Educational Services	346	-	346	-	346
Other Purchased Services	1,675	2,095	3,770	2,334	1,436
General Supplies	17,150	(5,083)	12,067	6,407	5,660
Textbooks	8,000	-	8,000	2,039	5,961
Other Objects	1,000	-	1,000	1,000	-
<b>Total Learning and/or Language Disabilities</b>	<b>712,221</b>	<b>(106,238)</b>	<b>605,983</b>	<b>580,143</b>	<b>25,840</b>
Behavioral Disabilities:					
Salaries of Teachers	243,212	(131,380)	111,832	88,460	23,372
Other Salaries for Instruction	47,519	724	48,243	35,930	12,313
Other Purchased Services	1,000	(1,000)	-	-	-
General Supplies	2,000	1,000	3,000	2,036	964
Textbooks	4,000	(1,000)	3,000	475	2,525
Other Objects	500	-	500	-	500
<b>Total Behavioral Disabilities</b>	<b>298,231</b>	<b>(131,656)</b>	<b>166,575</b>	<b>126,901</b>	<b>39,674</b>
Multiple Disabilities:					
Salaries of Teachers	715,226	162,756	877,982	875,525	2,457
Other Salaries for Instruction	605,151	50,335	655,486	639,754	15,732
Purchased Professional/ Educational Services	-	40	40	39	1
Other Purchased Services	3,800	1,000	4,800	1,928	2,872
General Supplies	34,925	(5,245)	29,680	16,889	12,791
Textbooks	5,450	-	5,450	-	5,450
Other Objects	2,100	-	2,100	400	1,700
<b>Total Multiple Disabilities</b>	<b>1,366,652</b>	<b>208,886</b>	<b>1,575,538</b>	<b>1,534,535</b>	<b>41,003</b>
Resource Room:					
Salaries of Teachers	5,766,179	(290,244)	5,475,935	5,396,306	79,629
Other Salaries for Instruction	768,300	54,828	823,128	775,962	47,166
Purchased Professional Services	-	9,510	9,510	6,331	3,179
Other Purchased Services	13,675	223	13,898	5,698	8,200
General Supplies	48,220	(8,821)	39,399	11,085	28,314
Textbooks	20,155	-	20,155	-	20,155
Other Objects	1,000	-	1,000	-	1,000
<b>Total Resource Room</b>	<b>6,617,529</b>	<b>(234,504)</b>	<b>6,383,025</b>	<b>6,195,382</b>	<b>187,643</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	JUNE 30, 2015			ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET		
Preschool Disabilities - Full Time:					
Salaries of Teachers	243,536	30,697	274,233	241,146	33,087
Other Salaries for Instruction	234,759	(39,375)	195,384	186,774	8,610
Other Purchased Services	1,500	-	1,500	275	1,225
General Supplies	10,600	-	10,600	4,399	6,201
Other Objects	2,500	-	2,500	-	2,500
<b>Total Preschool Handicapped - Full Time</b>	<b>492,895</b>	<b>(8,678)</b>	<b>484,217</b>	<b>432,594</b>	<b>51,623</b>
<b>Total Special Education</b>	<b>9,729,089</b>	<b>(282,480)</b>	<b>9,446,609</b>	<b>9,037,385</b>	<b>409,224</b>
Basic Skills/Remedial:					
Salaries of Teachers	946,421	72,776	1,019,197	937,794	81,403
Other Salaries for Instruction	154,004	(6,419)	147,585	137,299	10,286
Other Purchased Services	650	-	650	100	550
General Supplies	1,000	-	1,000	737	263
<b>Total Basic Skills/Remedial</b>	<b>1,102,075</b>	<b>66,357</b>	<b>1,168,432</b>	<b>1,075,930</b>	<b>92,502</b>
Bilingual Education:					
Salaries of Teachers	217,790	51,676	269,466	267,458	2,008
Other Purchased Services	257	-	257	-	257
General Supplies	1,933	-	1,933	-	1,933
<b>Total Bilingual Education</b>	<b>219,980</b>	<b>51,676</b>	<b>271,656</b>	<b>267,458</b>	<b>4,198</b>
Vocational Programs - Local Instruction:					
Other Purchased Services	4,000	-	4,000	2,101	1,899
General Supplies	4,371	-	4,371	2,784	1,587
<b>Total Vocational Programs-Local Instruction</b>	<b>8,371</b>	<b>-</b>	<b>8,371</b>	<b>4,885</b>	<b>3,486</b>
School Sponsored Cocurricular Activities:					
Salaries	332,070	(5,506)	326,564	299,254	27,310
Purchased Services	10,000	1,627	11,627	10,933	694
Supplies and Materials	5,850	-	5,850	-	5,850
<b>Total School Sponsored Cocurricular Activities</b>	<b>347,920</b>	<b>(3,879)</b>	<b>344,041</b>	<b>310,187</b>	<b>33,854</b>
School Sponsored Athletics - Instruction:					
Salaries	282,000	31,051	313,051	309,244	3,807
Purchased Services	77,969	8,828	86,797	85,952	845
Supplies and Materials	91,691	6,289	97,980	88,497	9,483
<b>Total School Sponsored Athletics - Instruction</b>	<b>451,660</b>	<b>46,168</b>	<b>497,828</b>	<b>483,693</b>	<b>14,135</b>
Before/After School Programs:					
Salaries	217,879	16,384	234,263	155,799	78,464
Other Salaries for Instruction	2,600	-	2,600	750	1,850
<b>Total Before/After School Programs</b>	<b>220,479</b>	<b>16,384</b>	<b>236,863</b>	<b>156,549</b>	<b>80,314</b>
Summer School - Instruction:					
Salaries	50,484	61,377	111,861	102,312	9,549
<b>Total Summer School - Instruction</b>	<b>50,484</b>	<b>61,377</b>	<b>111,861</b>	<b>102,312</b>	<b>9,549</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	JUNE 30, 2015				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Alternative Education Program - Instruction:					
Salaries	320,040	324,469	644,509	635,548	8,961
Other Salaries for Instruction	-	22,161	22,161	16,885	5,276
Purchased Professional & Technical Services	-	11,600	11,600	9,400	2,200
General Supplies	7,000	20,250	27,250	24,536	2,714
Other Objects	-	8,500	8,500	8,500	-
<b>Total Alternative Education Program - Instruction</b>	<b>327,040</b>	<b>386,980</b>	<b>714,020</b>	<b>694,869</b>	<b>19,151</b>
Alternative Education Program - Support Services:					
Salaries	23,110	142,270	165,380	128,648	36,732
Purchased Professional & Technical Services	-	43,600	43,600	17,585	26,015
Other Purchased Services	-	81,200	81,200	-	81,200
Supplies & Materials	-	8,509	8,509	6,468	2,041
<b>Total Alternative Education Program - Support Services</b>	<b>23,110</b>	<b>275,579</b>	<b>298,689</b>	<b>152,701</b>	<b>145,988</b>
<b>Total - Instruction</b>	<b>38,779,560</b>	<b>181,858</b>	<b>38,961,418</b>	<b>36,901,455</b>	<b>2,059,963</b>
Undistributed Expenditures:					
Instruction:					
Tuition to Other LEA's - State Regular	107,812	119,961	227,773	193,353	34,420
Tuition to Other LEA's - State Special	-	26,910	26,910	26,703	207
Tuition to County Vocational School District - Regular	717,830	14,357	732,187	732,187	-
Tuition to County Vocational School District - Special	75,000	(11,331)	63,669	63,668	1
Tuition to CSSD & Regional Day School	1,648,724	(349,941)	1,298,783	1,291,347	7,436
Tuition to Private Schools for the Handicapped - State	1,076,146	(83,014)	993,132	727,326	265,806
Tuition to Private Schools for the Handicapped - Out of State	-	66,796	66,796	66,795	1
Tuition - State Facilities	400,000	(59,571)	340,429	251,906	88,523
Tuition - Other	49,000	231,833	280,833	280,832	1
<b>Total Undistributed Expenditures - Instruction</b>	<b>4,074,512</b>	<b>(44,000)</b>	<b>4,030,512</b>	<b>3,634,117</b>	<b>396,395</b>
Attendance & Social Work Services:					
Salaries	104,602	11,252	115,854	113,499	2,355
Salaries of Family Liaisons & Comm. Parent Inv. Specialists	105,074	-	105,074	104,415	659
<b>Total Attendance &amp; Social Work Services</b>	<b>209,676</b>	<b>11,252</b>	<b>220,928</b>	<b>217,914</b>	<b>3,014</b>
Health Services:					
Salaries	913,153	44,482	957,635	859,131	98,504
Purchased Professional & Technical Services	31,260	(1,909)	29,351	25,655	3,696
Other Purchased Services	583,886	(110,028)	473,858	350,720	123,138
Supplies and Materials	42,122	-	42,122	27,978	14,144
<b>Total Health Services</b>	<b>1,570,421</b>	<b>(67,455)</b>	<b>1,502,966</b>	<b>1,263,484</b>	<b>239,482</b>
Other Support Services - Students - Related Services:					
Salaries	879,433	(122,627)	756,806	754,323	2,483
Purchased Technical Services	14,000	-	14,000	8,661	5,339
Supplies and Materials	8,000	4,500	12,500	11,867	633
<b>Total Other Support Services - Students - Related - Services</b>	<b>901,433</b>	<b>(118,127)</b>	<b>783,306</b>	<b>774,851</b>	<b>8,455</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	JUNE 30, 2015			ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET		
Other Support Services - Students - Extra Services:					
Purchased Professional/Educational Services	1,194,000	230,786	1,424,786	1,268,210	156,576
<b>Total Other Support Services - Students - Extra Services</b>	<b>1,194,000</b>	<b>230,786</b>	<b>1,424,786</b>	<b>1,268,210</b>	<b>156,576</b>
Other Support Services - Students - Regular:					
Salaries of Other Professional Staff	1,601,610	104,506	1,706,116	1,681,615	24,501
Salaries of Secretarial & Clerical Assistants	10,000	(1,820)	8,180	-	8,180
Purchased Professional/Educational Services	1,900	-	1,900	1,190	710
Purchased Technical Services	3,500	-	3,500	-	3,500
Other Purchased Services	48,125	150	48,275	877	47,398
Supplies and Materials	28,765	(3,273)	25,492	13,085	12,407
<b>Total Other Support Services - Students - Regular</b>	<b>1,693,900</b>	<b>99,563</b>	<b>1,793,463</b>	<b>1,696,767</b>	<b>96,696</b>
Other Support Services - Students - Special Services:					
Salaries of Other Professional Staff	2,440,049	(110,106)	2,329,943	2,291,761	38,182
Salaries of Secretarial & Clerical Assistants	336,522	31,172	367,694	339,159	28,535
Purchased Professional/ Educational Services	96,811	36,545	133,356	87,864	45,492
Miscellaneous Purchased Services	60,000	-	60,000	32,744	27,256
Supplies and Materials	60,000	(5,476)	54,524	47,423	7,101
Other Objects	2,000	-	2,000	-	2,000
<b>Total Other Support Services - Students - Special - Services</b>	<b>2,995,382</b>	<b>(47,865)</b>	<b>2,947,517</b>	<b>2,798,951</b>	<b>148,566</b>
Improvement of Instruction Services/Other Support Services - Instruction Staff:					
Salaries of Supervisors of Instruction	624,980	100,491	725,471	698,924	26,547
Salaries of Other Professional Staff	95,686	23,672	119,358	92,425	26,933
Salaries of Secretarial & Clerical Assistants	90,633	2,425	93,058	93,057	1
Salaries of Facilitators, Math & Literacy	215,860	(44,862)	170,998	161,325	9,673
Purchased Professional/Educational Services	255,000	4,275	259,275	216,646	42,629
Other Purchased Services	81,930	(5,500)	76,430	47,810	28,620
Supplies and Materials	30,890	(12,586)	18,304	11,322	6,982
<b>Total Improvement of Instruction Services/Other Support Services Instructional Staff</b>	<b>1,394,979</b>	<b>67,915</b>	<b>1,462,894</b>	<b>1,321,509</b>	<b>141,385</b>
Educational Media Services/School Library:					
Salaries	1,221,564	67,262	1,288,826	1,251,220	37,606
Salaries of Technology Coordinators	14,578	57,156	71,734	69,625	2,109
Purchased Professional&Technical Services	233,878	260,170	494,048	452,200	41,848
Other Purchased Services	16,125	11,077	27,202	19,580	7,622
Supplies and Materials	1,273,513	432,653	1,706,166	1,306,961	399,205
<b>Total Educational Media Services/ School Library</b>	<b>2,759,658</b>	<b>828,318</b>	<b>3,587,976</b>	<b>3,099,586</b>	<b>488,390</b>
Instructional Staff Training Services:					
Purchased Professional/Educational Services	19,500	(2,000)	17,500	-	17,500
<b>Total Instructional Staff Training Services</b>	<b>19,500</b>	<b>(2,000)</b>	<b>17,500</b>	<b>-</b>	<b>17,500</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	JUNE 30, 2015			ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET		
Support Services General Administration:					
Salaries	248,404	(500)	247,904	245,266	2,638
Legal Services	139,000	-	139,000	82,239	56,761
Audit Fees	37,000	3,250	40,250	39,200	1,050
Architectural/Engineering Fees	80,000	(10,888)	69,112	23,048	46,064
Other Purchased Professional Services	58,900	10,245	69,145	66,421	2,724
Telephone/Communications	365,400	(103,970)	261,430	221,031	40,399
BOE Other Purchased Services	4,000	900	4,900	4,437	463
Other Purchased Services	75,399	30,270	105,669	100,503	5,166
General Supplies	15,500	8,429	23,929	18,812	5,117
Judgments Against School District	5,000	-	5,000	-	5,000
BOE Membership Dues & Fees	27,000	(400)	26,600	25,330	1,270
<b>Total Support Services General Administration</b>	<b>1,055,603</b>	<b>(62,664)</b>	<b>992,939</b>	<b>826,287</b>	<b>166,652</b>
Support Services School Administration:					
Salaries of Principals&Assistant Principals	1,771,436	(51,160)	1,720,276	1,561,923	158,353
Salaries of Secretarial & Clerical Assistants	886,848	10,208	897,056	803,861	93,195
Other Salaries	268,510	21,481	289,991	285,298	4,693
Other Purchased Services	11,010	25,690	36,700	20,339	16,361
Supplies and Materials	24,003	5,727	29,730	14,509	15,221
<b>Total Support Services School Administration</b>	<b>2,961,807</b>	<b>11,946</b>	<b>2,973,753</b>	<b>2,685,930</b>	<b>287,823</b>
Central Services:					
Salaries	973,765	(1,115)	972,650	935,537	37,113
Purchased Professional Services	88,989	5,700	94,689	25,072	69,617
Purchased Technical Services	27,840	-	27,840	27,550	290
Other Purchased Services	15,000	2,000	17,000	11,548	5,452
Supplies and Materials	117,655	24	117,679	94,759	22,920
Expenditures	62,300	-	62,300	59,538	2,762
<b>Total Central Services</b>	<b>1,285,549</b>	<b>6,609</b>	<b>1,292,158</b>	<b>1,154,004</b>	<b>138,154</b>
Administrative Information Technology:					
Salaries	529,310	1,115	530,425	530,425	-
Purchased Technical Services	91,939	11,070	103,009	84,323	18,686
<b>Total Administrative Information Technology</b>	<b>621,249</b>	<b>12,185</b>	<b>633,434</b>	<b>614,748</b>	<b>18,686</b>
Allowable Maintenance for School Facilities:					
Salaries	-	243,149	243,149	243,149	-
Cleaning, Repair & Maintenance Services	10,000	-	10,000	-	10,000
<b>Total Allowable Maintenance for School Facilities</b>	<b>10,000</b>	<b>243,149</b>	<b>253,149</b>	<b>243,149</b>	<b>10,000</b>
Custodial Services:					
Salaries	3,344,597	(308,221)	3,036,376	2,977,613	58,763
Purchased Professional&Technical Services	122,200	(46,935)	75,265	33,652	41,613
Cleaning, Repair & Maintenance Services	638,045	106,303	744,348	547,657	196,691
Other Purchased Property Services	100,000	18,732	118,732	112,866	5,866
Insurance	537,160	16,127	553,287	549,867	3,420
Miscellaneous Purchased Services	36,400	600	37,000	34,187	2,813
General Supplies	782,770	72,238	855,008	768,416	86,592
Energy (Electricity)	1,362,000	(112,063)	1,249,937	1,168,680	81,257
Energy (Gas)	441,000	13,000	454,000	405,083	48,917
Other Objects	10,000	10,674	20,674	18,579	2,095

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	JUNE 30, 2015			ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET		
Total Custodial Services	7,374,172	(229,545)	7,144,627	6,616,600	528,027
Care & Upkeep of Grounds:					
Salaries	133,043	(17,492)	115,551	112,589	2,962
Total Care and Upkeep of Grounds	133,043	(17,492)	115,551	112,589	2,962
Security:					
Salaries	987,675	34,102	1,021,777	954,457	67,320
Purchased Professional & Technical Services	142,000	(78,949)	63,051	26,813	36,238
Cleaning, Repair & Maintenance Services	2,000	4,300	6,300	5,736	564
General Supplies	46,000	3,769	49,769	39,560	10,209
Total Security	1,177,675	(36,778)	1,140,897	1,026,566	114,331
Student Transportation Services:					
Salaries for Pupil Transportation (Between Home & School) - Regular	1,891,010	55,528	1,946,538	1,776,773	169,765
Salaries for Pupil Transportation (Between Home & School) - Special Education	835,641	132,418	968,059	965,941	2,118
Cleaning, Repair & Maintenance Services	100,000	33,625	133,625	112,675	20,950
Contracted Services (Between Home & School) Vendors	750,000	(33,008)	716,992	534,856	182,136
Contracted Services (Aid in Lieu of Payments) - Nonpublic Schools	80,000	5,891	85,891	85,880	11
Miscellaneous Purchased Services - Transportation	93,010	2,297	95,307	92,204	3,103
Supplies and Materials	972,000	(3,270)	968,730	694,348	274,382
Miscellaneous Expenditures	3,000	-	3,000	1,343	1,657
Total Student Transportation Services	4,724,661	193,481	4,918,142	4,264,020	654,122
Unallocated Benefits Employee Benefits:					
Social Security	1,506,000	144,007	1,650,007	1,631,081	18,926
PERS Contributions	1,964,865	(147,535)	1,817,330	1,806,610	10,720
Workmen's Compensation	801,513	(10,132)	791,381	791,381	-
Health Benefits	17,593,086	(620,882)	16,972,204	16,228,693	743,511
Tuition Reimbursements	125,000	-	125,000	106,678	18,322
Total Unallocated Benefits - Employee Benefits	21,990,464	(634,542)	21,355,922	20,564,443	791,479
Nonbudgeted:					
On-Behalf TPAF Pension Contributions	-	-	-	2,334,293	(2,334,293)
On-Behalf TPAF Medical Contributions	-	-	-	3,705,692	(3,705,692)
Reimbursed TPAF Social Security Contributions	-	-	-	3,129,021	(3,129,021)
Total Undistributed Expenditures	58,147,684	444,736	58,592,420	63,352,731	(4,760,311)
Total Expenditures - Current Expense	96,927,244	626,594	97,553,838	100,254,186	(2,700,348)
Capital Outlay:					
Interest Deposit on Maintenance Reserve	250	-	250	-	250
Interest Deposit on Capital Reserve	500	-	500	-	500
Equipment:					
Regular Programs - Instruction:					
Grades 1 - 5	-	4,705	4,705	4,705	-
Grades 6 - 8	-	7,613	7,613	7,613	-
Grades 9 - 12	11,200	-	11,200	7,181	4,019
Multiple Disabilities	2,000	-	2,000	-	2,000
Resource Room	1,000	-	1,000	-	1,000
School Sponsored & Other Instructional	-	2,970	2,970	2,970	-

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	JUNE 30, 2015				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Capital Outlay (continued):					
Undistributed Expenditures:					
Other Support Services - Students	-	2,450	2,450	2,450	-
Other Support Services - Instructional Staff	9,173	56,960	66,133	54,503	11,630
Administrative Information Technology	11,939	6,850	18,789	18,779	10
Custodial Services	78,255	11,198	89,453	49,197	40,256
Care and Upkeep of Grounds	-	2,352	2,352	2,352	-
Security	10,000	(1,216)	8,784	8,784	-
Student Transportation:					
School Bus - Regular	602,000	(77,194)	524,806	-	524,806
School Bus - Special Equipment	-	102,902	102,902	102,901	1
<b>Total Equipment</b>	<b>726,317</b>	<b>119,590</b>	<b>845,907</b>	<b>261,435</b>	<b>584,472</b>
Facilities Acquisition & Construction Services:					
Other Purchased Professional/Technical Services	605,000	217,954	822,954	176,217	646,737
Construction Services	2,420,000	2,425,931	4,845,931	2,256,022	2,589,909
<b>Total Facilities Acquisition &amp; Construction Services</b>	<b>3,025,000</b>	<b>2,643,885</b>	<b>5,668,885</b>	<b>2,432,239</b>	<b>3,236,646</b>
<b>Total Capital Outlay</b>	<b>3,751,317</b>	<b>2,763,475</b>	<b>6,514,792</b>	<b>2,693,674</b>	<b>3,821,118</b>
Adult Education - Local - Instruction:					
Salaries of Teachers	10,000	-	10,000	4,375	5,625
Salaries of Clerical	6,000	-	6,000	1,538	4,462
Personal Services - Employee Benefits	1,600	-	1,600	218	1,382
<b>Total Adult Education - Local Instruction</b>	<b>17,600</b>	<b>-</b>	<b>17,600</b>	<b>6,131</b>	<b>11,469</b>
<b>Total Special Schools</b>	<b>17,600</b>	<b>-</b>	<b>17,600</b>	<b>6,131</b>	<b>11,469</b>
<b>Total Expenditures</b>	<b>100,696,161</b>	<b>3,390,069</b>	<b>104,086,230</b>	<b>102,953,991</b>	<b>1,132,239</b>
Excess/(Deficiency) of Revenues Over/(Under) Expenditures Before Other Financing Sources(Uses)	(2,876,533)	(3,502,819)	(6,379,352)	6,055,135	12,434,487

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	JUNE 30, 2015				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Other Financing Sources/(Uses):					
Operating Transfer Out - Charter Schools	(1,446,268)	144,133	(1,302,135)	-	1,302,135
Operating Transfer Out - Special Revenue	(705,264)	-	(705,264)	-	705,264
Operating Transfer In-Contribution to Whole School Reform	55,900,005	-	55,900,005	53,805,935	(2,094,070)
Operating Transfer Out - Contribution to Whole School Reform	(55,900,005)	-	(55,900,005)	(53,805,935)	2,094,070
<b>Total Other Financing Sources/(Uses)</b>	<b>(2,151,532)</b>	<b>144,133</b>	<b>(2,007,399)</b>	<b>-</b>	<b>2,007,399</b>
Excess/(Deficiency) of Revenues Over/(Under)					
Expenditures	(5,028,065)	(3,358,686)	(8,386,751)	6,055,135	14,441,886
Fund Balances, July 1	22,507,198	-	22,507,198	22,507,198	-
<b>Fund Balances, June 30</b>	<b>\$ 17,479,133</b>	<b>\$ (3,358,686)</b>	<b>\$ 14,120,447</b>	<b>\$ 28,562,333</b>	<b>\$ 14,441,886</b>

**RECAPITULATION OF BUDGET TRANSFERS:**

Prior Year Encumbrances	\$ 3,358,686
<b>Total</b>	<b>\$ 3,358,686</b>

**RECAPITULATION OF FUND BALANCE:**

Restricted Fund Balance:	
Tuition Reserve	\$ 121,340
Tuition Reserve - Designated for Subsequent Year's Expenditures	250,000
Emergency Reserve	1,000,000
Maintenance Reserve	6,050,000
Capital Reserve	5,615,806
Capital Reserve - Designated for Subsequent Year's Expenditures	2,000,000
Excess Surplus	3,208,497
Reserve for Impact Aid	3,016,165
Assigned Fund Balance:	
Designated for Subsequent Year's Expenditures	2,780,329
Year-End Encumbrances	2,186,073
ARRA - Special Education - Medicaid Initiative	119,260
Unassigned Fund Balance	<u>2,214,863</u>
<b>Subtotal</b>	<b><u>28,562,333</u></b>
Reconciliation to Governmental Funds Statements (GAAP):	
Last Two State Aid Payments Not Recognized on GAAP Basis	<u>(8,161,953)</u>
<b>Fund Balance per Governmental Funds (GAAP)</b>	<b><u>\$ 20,400,380</u></b>

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
<b>Revenues:</b>												
Local Sources:												
Local Tax Levy			\$ 12,689,163			\$ -			\$ 12,689,163			\$ -
Tuition	200,000	-	200,000	-	-	200,000	200,000	-	200,000	551,063	-	551,063
Transportation	50,000	-	50,000	-	-	50,000	50,000	-	50,000	30,094	-	30,094
Interest Earned on Maintenance Reserve	250	-	250	-	-	250	250	-	250	-	-	-
Interest Earned on Capital Reserve	500	-	500	-	-	500	500	-	500	-	-	-
Miscellaneous	100,000	-	100,000	-	-	100,000	100,000	-	100,000	485,733	-	485,733
<b>Total Local Sources</b>	<b>13,039,913</b>	<b>-</b>	<b>13,039,913</b>	<b>-</b>	<b>-</b>	<b>13,039,913</b>	<b>13,039,913</b>	<b>-</b>	<b>13,039,913</b>	<b>13,756,053</b>	<b>-</b>	<b>13,756,053</b>
<b>State Sources:</b>												
Categorical Special Education Aid	2,619,559	-	2,619,559	-	-	2,619,559	2,619,559	-	2,619,559	2,619,559	-	2,619,559
Equalization Aid	44,411,804	-	44,411,804	-	-	44,411,804	44,411,804	-	44,411,804	44,411,804	-	44,411,804
Categorical Security Aid	1,269,289	-	1,269,289	-	-	1,269,289	1,269,289	-	1,269,289	1,269,289	-	1,269,289
Adjustment Aid	32,569,241	-	32,569,241	-	-	32,569,241	32,569,241	-	32,569,241	32,569,241	-	32,569,241
Categorical Transportation Aid	2,475,702	-	2,475,702	-	-	2,475,702	2,475,702	-	2,475,702	2,475,702	-	2,475,702
School Choice Aid	112,750	-	112,750	(112,750)	-	(112,750)	47,520	-	47,520	47,520	-	47,520
PARCC Readiness Aid	47,520	-	47,520	-	-	47,520	47,520	-	47,520	47,520	-	47,520
Per Pupil Growth Aid	47,520	-	47,520	-	-	47,520	47,520	-	47,520	47,520	-	47,520
Extraordinary Aid	112,368	-	112,368	-	-	112,368	112,368	-	112,368	410,716	-	410,716
Nonpublic Transportation Aid	-	-	-	-	-	-	-	-	-	24,020	-	24,020
Nonbudgeted:												
On-Behalf TPAF Pension Contributions	-	-	-	-	-	-	-	-	-	2,334,293	-	2,334,293
On-Behalf TPAF Medical Contributions	-	-	-	-	-	-	-	-	-	3,705,692	-	3,705,692
Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,129,021	-	3,129,021
<b>Total State Sources</b>	<b>83,665,753</b>	<b>-</b>	<b>83,665,753</b>	<b>(112,750)</b>	<b>-</b>	<b>(112,750)</b>	<b>83,553,003</b>	<b>-</b>	<b>83,553,003</b>	<b>93,044,377</b>	<b>-</b>	<b>93,044,377</b>
<b>Federal Sources:</b>												
PL 81-874 Impact Aid	1,000,000	-	1,000,000	-	-	1,000,000	1,000,000	-	1,000,000	1,716,795	-	1,716,795
Medicaid Reimbursement	113,962	-	113,962	-	-	113,962	113,962	-	113,962	372,641	-	372,641
Medicaid Reimbursement - ARRA Funds	-	-	-	-	-	-	-	-	-	119,260	-	119,260
<b>Total Federal Sources</b>	<b>1,113,962</b>	<b>-</b>	<b>1,113,962</b>	<b>-</b>	<b>-</b>	<b>1,113,962</b>	<b>1,113,962</b>	<b>-</b>	<b>1,113,962</b>	<b>2,208,696</b>	<b>-</b>	<b>2,208,696</b>
<b>Total Revenues</b>	<b>97,819,628</b>	<b>-</b>	<b>97,819,628</b>	<b>(112,750)</b>	<b>-</b>	<b>(112,750)</b>	<b>97,706,878</b>	<b>-</b>	<b>97,706,878</b>	<b>109,009,126</b>	<b>-</b>	<b>109,009,126</b>
<b>Expenditures:</b>												
Current Expense:												
Instruction - Regular Programs:												
Salaries of Teachers:												
Preschool/Kindergarten	66,821	1,444,567	1,511,388	(22,054)	(74,560)	(96,614)	44,767	1,370,007	1,414,774	41,261	1,335,925	1,377,186
Grades 1 - 5	230,174	9,831,720	10,061,894	24,902	(410,095)	(385,193)	255,076	9,421,625	9,676,701	223,995	9,089,529	9,313,524
Grades 6 - 8	147,967	5,552,499	5,700,466	(49,081)	(14,347)	(63,428)	98,886	5,538,152	5,637,038	86,771	5,477,791	5,564,562
Grades 9 - 12	146,630	6,144,259	6,290,889	18,120	(113,492)	(95,372)	164,750	6,030,767	6,195,517	149,376	5,982,752	6,132,128

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued):												
Regular Programs - Home Instruction:												
Salaries of Teachers	200,000	-	200,000	(27,351)	-	(27,351)	172,649	-	172,649	134,615	-	134,615
Other Purchased Services	12,750	-	12,750	300	-	300	13,050	-	13,050	4,617	-	4,617
Regular Programs - Undistributed Instruction:												
Other Salaries for Instruction	54,312	608,960	663,272	(8,846)	130,898	122,052	45,466	739,858	785,324	29,732	654,479	684,211
Purchased Professional/Educational Services	80,000	56,415	136,415	31,226	6,915	38,141	111,226	63,330	174,556	111,224	51,762	162,986
Purchased Technical Services	250,564	-	250,564	2,205	-	2,205	252,769	-	252,769	248,622	-	248,622
Other Purchased Services	65,500	47,265	112,765	44,391	(11,131)	33,260	109,891	36,134	146,025	80,666	20,175	100,841
General Supplies	168,000	856,086	1,024,086	(17,431)	46,619	29,188	150,569	902,705	1,053,274	79,474	682,607	762,081
Textbooks	175,000	81,159	256,159	-	373	373	175,000	81,532	256,532	15,751	46,481	62,232
Other Objects	6,500	72,204	78,704	-	6,135	6,135	6,500	78,339	84,839	3,500	64,381	67,881
<b>Total Regular Programs - Instruction</b>	<b>1,604,218</b>	<b>24,695,134</b>	<b>26,299,352</b>	<b>(3,619)</b>	<b>(432,685)</b>	<b>(436,304)</b>	<b>1,600,599</b>	<b>24,262,449</b>	<b>25,863,048</b>	<b>1,209,604</b>	<b>23,405,882</b>	<b>24,615,486</b>
Cognitive - Mild:												
Salaries of Teachers	18,025	136,989	155,014	(9,563)	-	(9,563)	8,462	136,989	145,451	6,707	104,372	111,079
Other Salaries for Instruction	4,270	71,237	75,507	273	-	273	4,543	71,237	75,780	4,273	47,321	51,594
Other Purchased Services	1,000	300	1,300	(1,000)	899	(101)	-	1,199	1,199	-	999	999
General Supplies	-	7,490	7,490	-	(899)	(899)	-	6,591	6,591	-	3,846	3,846
Textbooks	-	1,500	1,500	-	-	-	-	1,500	1,500	-	143	143
Other Objects	-	750	750	-	-	-	-	750	750	-	169	169
<b>Total Cognitive - Mild</b>	<b>23,295</b>	<b>218,266</b>	<b>241,561</b>	<b>(10,290)</b>	<b>-</b>	<b>(10,290)</b>	<b>13,005</b>	<b>218,266</b>	<b>231,271</b>	<b>10,980</b>	<b>156,850</b>	<b>167,830</b>
Learning and/or Language Disabilities:												
Salaries of Teachers	46,380	395,779	442,159	(15,675)	(52,029)	(67,704)	30,705	343,750	374,455	27,785	337,355	365,140
Other Salaries for Instruction	74,690	167,201	241,891	17,003	(52,549)	(35,546)	91,693	114,652	206,345	89,439	113,784	203,223
Purchased Professional/Educational Services	-	346	346	-	-	-	-	346	346	-	-	-
Other Purchased Services	1,000	675	1,675	-	2,095	2,095	1,000	2,770	3,770	239	2,095	2,334
General Supplies	-	17,150	17,150	-	(5,083)	(5,083)	-	12,067	12,067	-	6,407	6,407
Textbooks	-	8,000	8,000	-	-	-	-	8,000	8,000	-	2,039	2,039
Other Objects	-	1,000	1,000	-	-	-	-	1,000	1,000	-	1,000	1,000
<b>Total Learning and/or Language Disabilities</b>	<b>122,070</b>	<b>590,151</b>	<b>712,221</b>	<b>1,328</b>	<b>(107,566)</b>	<b>(106,238)</b>	<b>123,398</b>	<b>482,585</b>	<b>605,983</b>	<b>117,463</b>	<b>462,680</b>	<b>580,143</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
<b>Behavioral Disabilities:</b>												
Salaries of Teachers	4,037	239,175	243,212	-	(131,380)	(131,380)	4,037	107,795	111,832	2,274	86,186	88,460
Other Salaries for Instruction	360	47,159	47,519	-	724	724	360	47,883	48,243	-	35,930	35,930
Other Purchased Services	1,000	-	1,000	(1,000)	-	(1,000)	-	-	-	-	-	-
General Supplies	-	2,000	2,000	-	1,000	1,000	-	3,000	3,000	-	2,036	2,036
Textbooks	-	4,000	4,000	-	(1,000)	(1,000)	-	3,000	3,000	-	475	475
Other Objects	-	500	500	-	-	-	-	500	500	-	-	-
<b>Total Behavioral Disabilities</b>	<b>5,397</b>	<b>292,834</b>	<b>298,231</b>	<b>(1,000)</b>	<b>(130,656)</b>	<b>(131,656)</b>	<b>4,397</b>	<b>162,178</b>	<b>166,575</b>	<b>2,274</b>	<b>124,627</b>	<b>126,901</b>
<b>Multiple Disabilities:</b>												
Salaries of Teachers	17,382	697,844	715,226	421	162,335	162,756	17,803	860,179	877,982	17,378	838,147	855,525
Other Salaries for Instruction	6,000	599,151	605,151	(1,750)	52,085	50,335	4,250	651,236	655,486	2,919	636,835	639,754
Purchased Professional/Educational Services	-	-	-	-	40	40	-	40	40	-	39	39
Other Purchased Services	3,000	800	3,800	1,000	-	1,000	4,000	800	4,800	1,928	-	1,928
General Supplies	-	34,925	34,925	-	(5,245)	(5,245)	-	29,680	29,680	-	16,889	16,889
Textbooks	-	5,450	5,450	-	-	-	-	5,450	5,450	-	-	-
Other Objects	-	2,100	2,100	-	-	-	-	2,100	2,100	-	400	400
<b>Total Multiple Disabilities</b>	<b>26,382</b>	<b>1,340,270</b>	<b>1,366,652</b>	<b>(329)</b>	<b>209,215</b>	<b>208,886</b>	<b>26,053</b>	<b>1,549,485</b>	<b>1,575,538</b>	<b>22,225</b>	<b>1,512,310</b>	<b>1,534,535</b>
<b>Resource Room:</b>												
Salaries of Teachers	176,118	5,590,061	5,766,179	(21,937)	(268,307)	(290,244)	154,181	5,321,754	5,475,935	126,339	5,269,967	5,396,306
Other Salaries for Instruction	7,000	761,300	768,300	1,362	53,466	54,828	8,362	814,766	823,128	8,341	767,621	775,962
Purchased Professional Services	-	-	-	-	9,510	9,510	-	9,510	9,510	-	6,331	6,331
Other Purchased Services	5,000	8,675	13,675	223	-	223	5,223	8,675	13,898	1,058	4,640	5,698
General Supplies	6,000	42,220	48,220	-	(8,821)	(8,821)	6,000	33,399	39,399	425	10,660	11,085
Textbooks	-	20,155	20,155	-	-	-	-	20,155	20,155	-	-	-
Other Objects	-	1,000	1,000	-	-	-	-	1,000	1,000	-	-	-
<b>Total Resource Room</b>	<b>194,118</b>	<b>6,423,411</b>	<b>6,617,529</b>	<b>(20,352)</b>	<b>(214,152)</b>	<b>(234,504)</b>	<b>173,766</b>	<b>6,209,259</b>	<b>6,383,025</b>	<b>136,163</b>	<b>6,059,219</b>	<b>6,195,382</b>
<b>Preschool Disabilities - Full Time:</b>												
Salaries of Teachers	23,762	219,774	243,536	(4,751)	35,448	30,697	19,011	255,222	274,233	16,067	225,079	241,146
Other Salaries for Instruction	15,500	219,259	234,759	(6,647)	(32,728)	(39,375)	8,853	186,531	195,384	8,407	178,367	186,774
Other Purchased Services	1,500	-	1,500	-	-	-	1,500	-	1,500	275	-	275
General Supplies	10,600	-	10,600	-	-	-	10,600	-	10,600	4,399	-	4,399

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Preschool Disabilities - Full Time (continued):												
Other Objects	2,500	-	2,500	-	-	2,500	2,500	-	2,500	-	-	-
Total Preschool Handicapped - Full Time	53,862	439,033	492,895	(11,398)	2,720	(8,678)	42,464	441,753	484,217	29,148	403,446	432,594
Total Special Education	425,124	9,303,965	9,729,089	(42,041)	(240,439)	(282,480)	383,083	9,063,526	9,446,609	318,253	8,719,132	9,037,385
Basic Skills/Remedial:												
Salaries of Teachers	-	946,421	946,421	-	72,776	72,776	-	1,019,197	1,019,197	-	937,794	937,794
Other Salaries for Instruction	1,883	152,121	154,004	(595)	(5,824)	(6,419)	1,288	146,297	147,585	-	1,37,299	137,299
Other Purchased Services	-	650	650	-	-	-	-	650	650	-	100	100
General Supplies	-	1,000	1,000	-	-	-	-	1,000	1,000	-	737	737
Total Basic Skills/Remedial	1,883	1,100,192	1,102,075	(595)	66,952	66,357	1,288	1,167,144	1,168,432	-	1,075,930	1,075,930
Bilingual Education:												
Salaries of Teachers	170	217,620	217,790	3,233	48,443	51,676	3,403	266,063	269,466	2,465	264,993	267,458
Other Purchased Services	-	257	257	-	-	-	-	257	257	-	-	-
General Supplies	-	1,933	1,933	-	-	-	-	1,933	1,933	-	-	-
Total Bilingual Education	170	219,810	219,980	3,233	48,443	51,676	3,403	268,253	271,656	2,465	264,993	267,458
Vocational Programs - Local Instruction:												
Other Purchased Services	4,000	-	4,000	-	-	-	4,000	-	4,000	2,101	-	2,101
General Supplies	4,371	-	4,371	-	-	-	4,371	-	4,371	2,784	-	2,784
Total Vocational Programs - Local Instruction	8,371	-	8,371	-	-	-	8,371	-	8,371	4,885	-	4,885
School Sponsored Cocurricular Activities:												
Salaries	4,526	327,544	332,070	(1,506)	(4,000)	(5,506)	3,020	323,544	326,564	370	298,884	299,254
Purchased Services	10,000	-	10,000	1,627	-	1,627	11,627	-	11,627	10,933	-	10,933
Supplies and Materials	-	5,850	5,850	-	-	-	-	5,850	5,850	-	-	-
Total School Sponsored Cocurricular Activities	14,526	333,394	347,920	121	(4,000)	(3,879)	14,647	329,394	344,041	11,303	298,884	310,187

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
School Sponsored Athletics - Instruction:												
Salaries	282,000	-	282,000	31,051	-	31,051	313,051	-	313,051	309,244	-	309,244
Purchased Services	77,969	-	77,969	8,828	-	8,828	86,797	-	86,797	85,952	-	85,952
Supplies and Materials	91,691	-	91,691	6,289	-	6,289	97,980	-	97,980	88,497	-	88,497
Total School Sponsored Athletics - Instruction	451,660	-	451,660	46,168	-	46,168	497,828	-	497,828	483,693	-	483,693
Before/After School Programs:												
Salaries	-	217,879	217,879	-	16,384	16,384	-	234,263	234,263	-	155,799	155,799
Other Salaries for Instruction	-	2,600	2,600	-	-	-	-	2,600	2,600	-	750	750
Total Before/After School Programs	-	220,479	220,479	-	16,384	16,384	-	236,863	236,863	-	156,549	156,549
Summer School - Instruction:												
Salaries	-	50,484	50,484	-	61,377	61,377	-	111,861	111,861	-	102,312	102,312
Total Summer School - Instruction	-	50,484	50,484	-	61,377	61,377	-	111,861	111,861	-	102,312	102,312
Alternative Education Program - Instruction:												
Salaries	-	320,040	320,040	644,509	(320,040)	324,469	644,509	-	644,509	635,548	-	635,548
Other Salaries for Instruction	-	-	-	22,161	-	22,161	22,161	-	22,161	16,885	-	16,885
Purchased Professional & Technical Services	-	-	-	11,600	-	11,600	11,600	-	11,600	9,400	-	9,400
General Supplies	-	7,000	7,000	27,250	(7,000)	20,250	27,250	-	27,250	24,536	-	24,536
Other Objects	-	-	-	8,500	-	8,500	8,500	-	8,500	8,500	-	8,500
Total Alternative Education Program-Instruction	-	327,040	327,040	714,020	(327,040)	386,980	714,020	-	714,020	694,869	-	694,869
Alternative Education Program - Support Services:												
Salaries	-	23,110	23,110	165,380	(23,110)	142,270	165,380	-	165,380	128,648	-	128,648
Purchased Professional & Technical Services	-	-	-	43,600	-	43,600	43,600	-	43,600	17,585	-	17,585
Other Purchased Services	-	-	-	81,200	-	81,200	81,200	-	81,200	-	-	-
Supplies & Materials	-	-	-	8,509	-	8,509	8,509	-	8,509	6,468	-	6,468
Total Alternative Education Program - Support Services	-	23,110	23,110	298,689	(23,110)	275,579	298,689	-	298,689	152,701	-	152,701
Total - Instruction	2,505,952	36,273,608	38,779,560	1,015,976	(834,118)	181,858	3,521,928	35,439,490	38,961,418	2,877,773	34,023,682	36,901,455
Undistributed Expenditures:												
Tuition to Other LEA's - State Regular	107,812	-	107,812	119,961	-	119,961	227,773	-	227,773	193,353	-	193,353
Tuition to Other LEA's - State Special	-	-	-	26,910	-	26,910	26,910	-	26,910	26,703	-	26,703
Tuition to County Vocational School District - Regular	717,830	-	717,830	14,357	-	14,357	732,187	-	732,187	732,187	-	732,187
Tuition to County Vocational School District - Special	75,000	-	75,000	(11,331)	-	(11,331)	63,669	-	63,669	63,668	-	63,668

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Instruction (continued):												
Tuition to CSSD & Regional Day School	1,648,724	-	1,648,724	(349,941)	-	(349,941)	1,298,783	-	1,298,783	1,291,347	-	1,291,347
Tuition to Private Schools for the Handicapped - State	1,076,146	-	1,076,146	(83,014)	-	(83,014)	993,132	-	993,132	727,326	-	727,326
Tuition to Private Schools for the Handicapped - Out of State	-	-	-	66,796	-	66,796	66,796	-	66,796	66,795	-	66,795
Tuition - State Facilities	400,000	-	400,000	(59,571)	-	(59,571)	340,429	-	340,429	251,906	-	251,906
Tuition - Other	49,000	-	49,000	231,833	-	231,833	280,833	-	280,833	280,832	-	280,832
Total Undistributed Expenditures - Instruction	4,074,512	-	4,074,512	(44,000)	-	(44,000)	4,030,512	-	4,030,512	3,634,117	-	3,634,117
Attendance & Social Work Services:												
Salaries	103,201	1,401	104,602	11,252	-	11,252	114,453	1,401	115,854	113,499	-	113,499
Salaries of Family Liaisons & Comm. Parent Inv. Specialists	105,074	-	105,074	-	-	-	105,074	-	105,074	104,415	-	104,415
Total Attendance & Social Work Services	208,275	1,401	209,676	11,252	-	11,252	219,527	1,401	220,928	217,914	-	217,914
Health Services:												
Salaries	38,546	874,607	913,153	27,178	17,304	44,482	65,724	891,911	957,635	57,521	801,610	859,131
Purchased Professional & Technical Services	29,090	2,170	31,260	(1,936)	27	(1,909)	27,154	2,197	29,351	25,214	441	25,655
Other Purchased Services	583,561	325	583,886	(110,028)	-	(110,028)	473,858	325	473,858	350,720	-	350,720
Supplies and Materials	11,090	31,032	42,122	-	-	-	11,090	31,032	42,122	5,143	22,835	27,978
Total Health Services	662,287	908,134	1,570,421	(84,786)	17,331	(67,455)	577,501	925,465	1,502,966	438,598	824,886	1,263,484
Other Support Services - Students - Related Services:												
Salaries	879,433	-	879,433	(122,627)	-	(122,627)	756,806	-	756,806	754,323	-	754,323
Purchased Technical Services	14,000	-	14,000	-	-	-	14,000	-	14,000	8,661	-	8,661
Supplies and Materials	8,000	-	8,000	4,500	-	4,500	12,500	-	12,500	11,867	-	11,867
Total Other Support Services - Students - Related - Services	901,433	-	901,433	(118,127)	-	(118,127)	783,306	-	783,306	774,851	-	774,851
Other Support Services - Students - Extra Services:												
Purchased Professional/Educational Services	1,194,000	-	1,194,000	230,786	-	230,786	1,424,786	-	1,424,786	1,268,210	-	1,268,210
Total Other Support Services - Students - Extra Services	1,194,000	-	1,194,000	230,786	-	230,786	1,424,786	-	1,424,786	1,268,210	-	1,268,210
Other Support Services - Students - Regular:												
Salaries of Other Professional Staff	16,365	1,585,245	1,601,610	123,361	(18,855)	104,506	139,726	1,566,390	1,706,116	136,732	1,544,883	1,681,615
Salaries of Secretarial & Clerical Assistants	10,000	-	10,000	(1,820)	-	(1,820)	8,180	-	8,180	-	-	-
Purchased Professional/Educational Services	-	1,900	1,900	-	-	-	-	1,900	1,900	-	1,190	1,190
Purchased Technical Services	-	3,500	3,500	-	-	-	-	3,500	3,500	-	-	-

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Other Support Services - Students - Regular (continued):												
Other Purchased Services	46,000	2,125	48,125	-	150	150	46,000	2,275	48,275	452	425	877
Supplies and Materials	8,106	20,659	28,765	-	(3,273)	(3,273)	8,106	17,386	25,492	2,199	10,886	13,085
Total Other Support Services - Students - Regular	80,471	1,613,429	1,693,900	121,541	(21,978)	99,563	202,012	1,591,451	1,793,463	139,383	1,557,384	1,696,767
Other Support Services - Students - Special Services:												
Salaries of Other Professional Staff	2,440,049	-	2,440,049	(110,106)	-	(110,106)	2,329,943	-	2,329,943	2,291,761	-	2,291,761
Salaries of Secretarial & Clerical Assistants	336,522	-	336,522	31,172	-	31,172	367,694	-	367,694	339,159	-	339,159
Purchased Professional/Educational Services	96,811	-	96,811	36,545	-	36,545	133,356	-	133,356	87,864	-	87,864
Miscellaneous Purchased Services	60,000	-	60,000	-	-	-	60,000	-	60,000	32,744	-	32,744
Supplies and Materials	60,000	-	60,000	(5,476)	-	(5,476)	54,524	-	54,524	47,423	-	47,423
Other Objects	2,000	-	2,000	-	-	-	2,000	-	2,000	-	-	-
Total Other Support Services - Students - Special Services	2,995,382	-	2,995,382	(47,865)	-	(47,865)	2,947,517	-	2,947,517	2,798,951	-	2,798,951
Total Other Support Services - Students - Special Services												
Support Services - Instruction Staff:												
Salaries of Supervisors of Instruction	624,980	-	624,980	100,491	-	100,491	725,471	-	725,471	698,924	-	698,924
Salaries of Other Professional Staff	24,000	71,686	95,686	79	23,593	23,672	24,079	95,279	119,358	8,482	83,943	92,425
Salaries of Secretarial & Clerical Assistants	90,633	-	90,633	2,425	-	2,425	93,058	-	93,058	93,057	-	93,057
Salaries of Facilitators, Math & Literacy	215,860	-	215,860	(44,862)	-	(44,862)	170,998	-	170,998	161,325	-	161,325
Purchased Professional/Educational Services	255,000	-	255,000	4,275	-	4,275	259,275	-	259,275	216,646	-	216,646
Other Purchased Services	81,930	-	81,930	(5,500)	-	(5,500)	76,430	-	76,430	47,810	-	47,810
Supplies and Materials	9,090	21,800	30,890	2,500	(15,086)	(12,586)	11,590	6,714	18,304	5,522	6,000	11,322
Total Support Services - Instructional Staff	1,301,493	93,486	1,394,979	59,408	8,507	67,915	1,360,901	101,993	1,462,894	1,231,566	89,943	1,321,509
Educational Media Services/School Library:												
Salaries	292,621	928,943	1,221,564	947	66,315	67,262	293,568	995,258	1,288,826	288,695	962,525	1,251,220
Salaries of Technology Coordinators	14,578	-	14,578	57,156	-	57,156	71,734	-	71,734	69,625	-	69,625
Purchased Professional & Technical Services	233,402	476	233,878	256,170	4,000	260,170	489,572	4,476	494,048	447,845	4,355	452,200
Other Purchased Services	9,100	7,025	16,125	808	10,269	11,077	9,908	17,294	27,202	4,300	15,280	19,580
Supplies and Materials	1,059,626	213,887	1,273,513	456,892	(24,239)	432,653	1,516,518	189,648	1,706,166	1,173,246	133,715	1,306,961
Total Educational Media Services/School Library	1,609,327	1,150,331	2,759,658	771,973	56,345	828,318	2,381,300	1,206,676	3,587,976	1,983,711	1,115,875	3,099,586

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Instructional Staff Training Services:	-	19,500	19,500	-	(2,000)	(2,000)	-	17,500	17,500	-	-	-
Purchased Professional/Educational Services	-	19,500	19,500	-	(2,000)	(2,000)	-	17,500	17,500	-	-	-
Total Instructional Staff Training Services	-	19,500	19,500	-	(2,000)	(2,000)	-	17,500	17,500	-	-	-
Support Services General Administration:												
Salaries	248,404	-	248,404	(500)	-	(500)	247,904	-	247,904	245,266	-	245,266
Legal Services	139,000	-	139,000	-	-	-	139,000	-	139,000	82,239	-	82,239
Audit Fees	37,000	-	37,000	3,250	-	3,250	40,250	-	40,250	39,200	-	39,200
Architectural/Engineering Fees	80,000	-	80,000	(10,888)	-	(10,888)	69,112	-	69,112	23,048	-	23,048
Other Purchased Professional Services	58,900	-	58,900	10,245	-	10,245	69,145	-	69,145	66,421	-	66,421
Telephone/Communications	365,400	-	365,400	(103,970)	-	(103,970)	261,430	-	261,430	221,031	-	221,031
BOE Other Purchased Services	4,000	-	4,000	900	-	900	4,900	-	4,900	4,437	-	4,437
Other Purchased Services	75,399	-	75,399	30,270	-	30,270	105,669	-	105,669	100,503	-	100,503
General Supplies	15,500	-	15,500	8,429	-	8,429	23,929	-	23,929	18,812	-	18,812
Judgements Against School District	5,000	-	5,000	-	-	-	5,000	-	5,000	-	-	-
BOE Membership Dues & Fees	27,000	-	27,000	(400)	-	(400)	26,600	-	26,600	25,330	-	25,330
Total Support Services General Administration	1,055,603	-	1,055,603	(62,664)	-	(62,664)	992,939	-	992,939	826,287	-	826,287
Support Services School Administration:												
Salaries of Principals & Assistant Principals	20,000	1,751,436	1,771,436	8,000	(59,160)	(51,160)	28,000	1,692,276	1,720,276	28,000	1,533,923	1,561,923
Salaries of Secretarial & Clerical Assistants	91,698	886,848	978,546	16,764	(6,556)	10,208	108,462	788,594	897,056	106,955	696,906	803,861
Other Salaries	-	268,510	268,510	2,756	18,725	21,481	2,756	287,235	289,991	2,756	282,542	285,298
Other Purchased Services	900	10,110	11,010	140	25,550	25,690	1,040	35,660	36,700	240	20,099	20,339
Supplies and Materials	-	24,003	24,003	-	5,727	5,727	-	29,730	29,730	-	14,509	14,509
Total Support Services School Administration	112,598	2,849,209	2,961,807	27,660	(15,714)	11,946	140,258	2,833,495	2,973,753	137,951	2,547,979	2,685,930
Central Services:												
Salaries	973,765	-	973,765	(1,115)	-	(1,115)	972,650	-	972,650	935,537	-	935,537
Purchased Professional Services	88,989	-	88,989	5,700	-	5,700	94,689	-	94,689	25,072	-	25,072
Purchased Technical Services	27,840	-	27,840	-	-	-	27,840	-	27,840	27,550	-	27,550
Other Purchased Services	15,000	-	15,000	2,000	-	2,000	17,000	-	17,000	11,548	-	11,548
Supplies and Materials	117,655	-	117,655	24	-	24	117,679	-	117,679	94,759	-	94,759
Miscellaneous Expenditures	62,300	-	62,300	-	-	-	62,300	-	62,300	59,538	-	59,538
Total Central Services	1,285,549	-	1,285,549	6,609	-	6,609	1,292,158	-	1,292,158	1,154,004	-	1,154,004

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Administrative Information Technology:												
Salaries	529,310	-	529,310	1,115	-	1,115	530,425	-	530,425	530,425	-	530,425
Purchased Technical Services	91,939	-	91,939	11,070	-	11,070	103,009	-	103,009	84,323	-	84,323
Total Administrative Information Technology	621,249	-	621,249	12,185	-	12,185	633,434	-	633,434	614,748	-	614,748
Allowable Maintenance for School Facilities:												
Salaries	-	-	-	243,149	-	243,149	243,149	-	243,149	243,149	-	243,149
Cleaning, Repair & Maintenance Services	10,000	-	10,000	-	-	-	10,000	-	10,000	-	-	-
Total Allowable Maintenance for School Facilities	10,000	-	10,000	243,149	-	243,149	253,149	-	253,149	243,149	-	243,149
Custodial Services:												
Salaries	3,344,597	-	3,344,597	(308,221)	-	(308,221)	3,036,376	-	3,036,376	2,977,613	-	2,977,613
Purchased Professional & Technical Services	122,200	-	122,200	(46,935)	-	(46,935)	75,265	-	75,265	33,652	-	33,652
Cleaning, Repair & Maintenance Services	638,045	-	638,045	106,303	-	106,303	744,348	-	744,348	547,657	-	547,657
Property Services	100,000	-	100,000	18,732	-	18,732	118,732	-	118,732	112,866	-	112,866
Insurance	537,160	-	537,160	16,127	-	16,127	553,287	-	553,287	549,867	-	549,867
Miscellaneous Purchased Services	36,400	-	36,400	600	-	600	37,000	-	37,000	34,187	-	34,187
General Supplies	782,770	-	782,770	72,238	-	72,238	855,008	-	855,008	768,416	-	768,416
Energy (Electricity)	1,362,000	-	1,362,000	(112,063)	-	(112,063)	1,249,937	-	1,249,937	1,168,680	-	1,168,680
Energy (Gas)	441,000	-	441,000	13,000	-	13,000	454,000	-	454,000	405,083	-	405,083
Other Objects	10,000	-	10,000	10,674	-	10,674	20,674	-	20,674	18,579	-	18,579
Total Custodial Services	7,374,172	-	7,374,172	(229,545)	-	(229,545)	7,144,627	-	7,144,627	6,616,600	-	6,616,600
Care & Upkeep of Grounds:												
Salaries	133,043	-	133,043	(17,492)	-	(17,492)	115,551	-	115,551	112,589	-	112,589
Total Care & Upkeep of Grounds	133,043	-	133,043	(17,492)	-	(17,492)	115,551	-	115,551	112,589	-	112,589

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Security:												
Salaries	116,837	870,838	987,675	19,674	14,428	34,102	136,511	885,266	1,021,777	134,662	819,795	954,457
Purchased Professional & Technical Services	142,000	-	142,000	(78,949)	-	(78,949)	63,051	-	63,051	26,813	-	26,813
Cleaning, Repair & Maintenance Services	2,000	-	2,000	4,300	-	4,300	6,300	-	6,300	5,736	-	5,736
General Supplies	45,000	1,000	46,000	3,769	-	3,769	48,769	1,000	49,769	39,458	102	39,560
<b>Total Security</b>	<b>305,837</b>	<b>871,838</b>	<b>1,177,675</b>	<b>(51,206)</b>	<b>14,428</b>	<b>(36,778)</b>	<b>254,631</b>	<b>886,266</b>	<b>1,140,897</b>	<b>206,669</b>	<b>819,897</b>	<b>1,026,566</b>
Student Transportation Services:												
Salaries for Pupil Transportation (Between Home & School) - Regular	1,891,010	-	1,891,010	55,528	-	55,528	1,946,538	-	1,946,538	1,776,773	-	1,776,773
Salaries for Pupil Transportation (Between Home & School) - Special Education	835,641	-	835,641	132,418	-	132,418	968,059	-	968,059	965,941	-	965,941
Cleaning, Repair & Maintenance Services	100,000	-	100,000	33,625	-	33,625	133,625	-	133,625	112,675	-	112,675
Contracted Services (Between Home & School) - Vendors	750,000	-	750,000	(33,008)	-	(33,008)	716,992	-	716,992	534,856	-	534,856
Contracted Services (Aid in Lieu Payments) Nonpublic Schools	80,000	-	80,000	5,891	-	5,891	85,891	-	85,891	85,880	-	85,880
Miscellaneous Purchased Services - Transportation	93,010	-	93,010	2,297	-	2,297	95,307	-	95,307	92,204	-	92,204
Supplies and Materials	972,000	-	972,000	(3,270)	-	(3,270)	968,730	-	968,730	694,348	-	694,348
Other Objects	3,000	-	3,000	-	-	-	3,000	-	3,000	1,343	-	1,343
<b>Total Student Transportation Services</b>	<b>4,724,661</b>	<b>-</b>	<b>4,724,661</b>	<b>193,481</b>	<b>-</b>	<b>193,481</b>	<b>4,918,142</b>	<b>-</b>	<b>4,918,142</b>	<b>4,264,020</b>	<b>-</b>	<b>4,264,020</b>
Unallocated Benefits Employee Benefits:												
Social Security	1,506,000	-	1,506,000	144,007	-	144,007	1,650,007	-	1,650,007	1,631,081	-	1,631,081
PERS Contributions	1,964,865	-	1,964,865	(147,535)	-	(147,535)	1,817,330	-	1,817,330	1,806,610	-	1,806,610
Workmen's Compensation	801,513	-	801,513	(10,132)	-	(10,132)	791,381	-	791,381	791,381	-	791,381
Health Benefits	5,488,217	12,104,869	17,593,086	(1,394,729)	773,847	(620,882)	4,093,488	12,878,716	16,972,204	3,435,778	12,792,915	16,228,693
Tuition Reimbursements	125,000	-	125,000	-	-	-	125,000	-	125,000	106,678	-	106,678
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>9,885,595</b>	<b>12,104,869</b>	<b>21,990,464</b>	<b>(1,408,389)</b>	<b>773,847</b>	<b>(634,542)</b>	<b>8,477,206</b>	<b>12,878,716</b>	<b>21,355,922</b>	<b>7,771,528</b>	<b>12,792,915</b>	<b>20,564,443</b>
Nonbudgeted:												
On-Behalf TPAF Pension Contributions	-	-	-	-	-	-	-	-	-	2,334,293	-	2,334,293
On-Behalf TPAF Medical Contributions	-	-	-	-	-	-	-	-	-	3,705,692	-	3,705,692
Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,129,021	-	3,129,021
<b>Total Undistributed Expenditures</b>	<b>38,535,487</b>	<b>19,612,197</b>	<b>58,147,684</b>	<b>(386,030)</b>	<b>830,766</b>	<b>444,736</b>	<b>38,149,457</b>	<b>20,442,963</b>	<b>58,592,420</b>	<b>43,603,852</b>	<b>19,748,879</b>	<b>63,352,731</b>
<b>Total Expenditures - Current Expense</b>	<b>41,041,439</b>	<b>55,885,805</b>	<b>96,927,244</b>	<b>629,946</b>	<b>(3,352)</b>	<b>626,594</b>	<b>41,671,385</b>	<b>55,882,453</b>	<b>97,553,838</b>	<b>46,481,625</b>	<b>53,772,561</b>	<b>100,254,186</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL																																																																																																																																																																																																																																																																																																																																																																																																																																															
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund																																																																																																																																																																																																																																																																																																																																																																																																																																													
Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	-	250	-	250	-	-	-	Interest Deposit on Capital Reserve	500	-	500	-	-	-	500	-	500	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	-	-	-	4,705	4,705	-	4,705	4,705	-	4,705	4,705	Grades 6 - 8	-	-	-	-	7,613	7,613	-	7,613	7,613	-	7,613	7,613	Grades 9 - 12	-	11,200	11,200	-	-	-	-	11,200	11,200	-	7,181	7,181	Multiple Disabilities	-	2,000	2,000	-	-	-	-	2,000	2,000	-	-	-	Resource Room	-	1,000	1,000	-	-	-	-	1,000	1,000	-	-	-	School Sponsored & Other Instructional	-	-	-	2,970	-	2,970	2,970	-	2,970	-	-	2,970	Undistributed Expenditures:													Other Support Services - Students	-	-	-	2,450	-	2,450	2,450	-	2,450	-	2,450	2,450	Other Support Services - Instructional Staff	9,173	-	9,173	56,960	-	56,960	66,133	-	66,133	-	54,503	54,503	Administrative Information Technology	11,939	-	11,939	6,850	-	6,850	18,789	-	18,789	-	18,779	18,779	Custodial Services	78,255	-	78,255	11,198	-	11,198	89,453	-	89,453	-	49,197	49,197	Care and Upkeep of Grounds	-	-	-	2,352	-	2,352	2,352	-	2,352	-	2,352	2,352	Security	10,000	-	10,000	(1,216)	-	(1,216)	8,784	-	8,784	-	8,784	8,784	Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991
Interest Deposit on Maintenance Reserve	250	-	250	-	-	-	250	-	250	-	-	-	Interest Deposit on Capital Reserve	500	-	500	-	-	-	500	-	500	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	-	-	-	4,705	4,705	-	4,705	4,705	-	4,705	4,705	Grades 6 - 8	-	-	-	-	7,613	7,613	-	7,613	7,613	-	7,613	7,613	Grades 9 - 12	-	11,200	11,200	-	-	-	-	11,200	11,200	-	7,181	7,181	Multiple Disabilities	-	2,000	2,000	-	-	-	-	2,000	2,000	-	-	-	Resource Room	-	1,000	1,000	-	-	-	-	1,000	1,000	-	-	-	School Sponsored & Other Instructional	-	-	-	2,970	-	2,970	2,970	-	2,970	-	-	2,970	Undistributed Expenditures:													Other Support Services - Students	-	-	-	2,450	-	2,450	2,450	-	2,450	-	2,450	2,450	Other Support Services - Instructional Staff	9,173	-	9,173	56,960	-	56,960	66,133	-	66,133	-	54,503	54,503	Administrative Information Technology	11,939	-	11,939	6,850	-	6,850	18,789	-	18,789	-	18,779	18,779	Custodial Services	78,255	-	78,255	11,198	-	11,198	89,453	-	89,453	-	49,197	49,197	Care and Upkeep of Grounds	-	-	-	2,352	-	2,352	2,352	-	2,352	-	2,352	2,352	Security	10,000	-	10,000	(1,216)	-	(1,216)	8,784	-	8,784	-	8,784	8,784	Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991													
Interest Deposit on Capital Reserve	500	-	500	-	-	-	500	-	500	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	-	-	-	4,705	4,705	-	4,705	4,705	-	4,705	4,705	Grades 6 - 8	-	-	-	-	7,613	7,613	-	7,613	7,613	-	7,613	7,613	Grades 9 - 12	-	11,200	11,200	-	-	-	-	11,200	11,200	-	7,181	7,181	Multiple Disabilities	-	2,000	2,000	-	-	-	-	2,000	2,000	-	-	-	Resource Room	-	1,000	1,000	-	-	-	-	1,000	1,000	-	-	-	School Sponsored & Other Instructional	-	-	-	2,970	-	2,970	2,970	-	2,970	-	-	2,970	Undistributed Expenditures:													Other Support Services - Students	-	-	-	2,450	-	2,450	2,450	-	2,450	-	2,450	2,450	Other Support Services - Instructional Staff	9,173	-	9,173	56,960	-	56,960	66,133	-	66,133	-	54,503	54,503	Administrative Information Technology	11,939	-	11,939	6,850	-	6,850	18,789	-	18,789	-	18,779	18,779	Custodial Services	78,255	-	78,255	11,198	-	11,198	89,453	-	89,453	-	49,197	49,197	Care and Upkeep of Grounds	-	-	-	2,352	-	2,352	2,352	-	2,352	-	2,352	2,352	Security	10,000	-	10,000	(1,216)	-	(1,216)	8,784	-	8,784	-	8,784	8,784	Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																										
Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	-	-	-	4,705	4,705	-	4,705	4,705	-	4,705	4,705	Grades 6 - 8	-	-	-	-	7,613	7,613	-	7,613	7,613	-	7,613	7,613	Grades 9 - 12	-	11,200	11,200	-	-	-	-	11,200	11,200	-	7,181	7,181	Multiple Disabilities	-	2,000	2,000	-	-	-	-	2,000	2,000	-	-	-	Resource Room	-	1,000	1,000	-	-	-	-	1,000	1,000	-	-	-	School Sponsored & Other Instructional	-	-	-	2,970	-	2,970	2,970	-	2,970	-	-	2,970	Undistributed Expenditures:													Other Support Services - Students	-	-	-	2,450	-	2,450	2,450	-	2,450	-	2,450	2,450	Other Support Services - Instructional Staff	9,173	-	9,173	56,960	-	56,960	66,133	-	66,133	-	54,503	54,503	Administrative Information Technology	11,939	-	11,939	6,850	-	6,850	18,789	-	18,789	-	18,779	18,779	Custodial Services	78,255	-	78,255	11,198	-	11,198	89,453	-	89,453	-	49,197	49,197	Care and Upkeep of Grounds	-	-	-	2,352	-	2,352	2,352	-	2,352	-	2,352	2,352	Security	10,000	-	10,000	(1,216)	-	(1,216)	8,784	-	8,784	-	8,784	8,784	Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																							
Regular Programs - Instruction:													Grades 1 - 5	-	-	-	-	4,705	4,705	-	4,705	4,705	-	4,705	4,705	Grades 6 - 8	-	-	-	-	7,613	7,613	-	7,613	7,613	-	7,613	7,613	Grades 9 - 12	-	11,200	11,200	-	-	-	-	11,200	11,200	-	7,181	7,181	Multiple Disabilities	-	2,000	2,000	-	-	-	-	2,000	2,000	-	-	-	Resource Room	-	1,000	1,000	-	-	-	-	1,000	1,000	-	-	-	School Sponsored & Other Instructional	-	-	-	2,970	-	2,970	2,970	-	2,970	-	-	2,970	Undistributed Expenditures:													Other Support Services - Students	-	-	-	2,450	-	2,450	2,450	-	2,450	-	2,450	2,450	Other Support Services - Instructional Staff	9,173	-	9,173	56,960	-	56,960	66,133	-	66,133	-	54,503	54,503	Administrative Information Technology	11,939	-	11,939	6,850	-	6,850	18,789	-	18,789	-	18,779	18,779	Custodial Services	78,255	-	78,255	11,198	-	11,198	89,453	-	89,453	-	49,197	49,197	Care and Upkeep of Grounds	-	-	-	2,352	-	2,352	2,352	-	2,352	-	2,352	2,352	Security	10,000	-	10,000	(1,216)	-	(1,216)	8,784	-	8,784	-	8,784	8,784	Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																				
Grades 1 - 5	-	-	-	-	4,705	4,705	-	4,705	4,705	-	4,705	4,705	Grades 6 - 8	-	-	-	-	7,613	7,613	-	7,613	7,613	-	7,613	7,613	Grades 9 - 12	-	11,200	11,200	-	-	-	-	11,200	11,200	-	7,181	7,181	Multiple Disabilities	-	2,000	2,000	-	-	-	-	2,000	2,000	-	-	-	Resource Room	-	1,000	1,000	-	-	-	-	1,000	1,000	-	-	-	School Sponsored & Other Instructional	-	-	-	2,970	-	2,970	2,970	-	2,970	-	-	2,970	Undistributed Expenditures:													Other Support Services - Students	-	-	-	2,450	-	2,450	2,450	-	2,450	-	2,450	2,450	Other Support Services - Instructional Staff	9,173	-	9,173	56,960	-	56,960	66,133	-	66,133	-	54,503	54,503	Administrative Information Technology	11,939	-	11,939	6,850	-	6,850	18,789	-	18,789	-	18,779	18,779	Custodial Services	78,255	-	78,255	11,198	-	11,198	89,453	-	89,453	-	49,197	49,197	Care and Upkeep of Grounds	-	-	-	2,352	-	2,352	2,352	-	2,352	-	2,352	2,352	Security	10,000	-	10,000	(1,216)	-	(1,216)	8,784	-	8,784	-	8,784	8,784	Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																	
Grades 6 - 8	-	-	-	-	7,613	7,613	-	7,613	7,613	-	7,613	7,613	Grades 9 - 12	-	11,200	11,200	-	-	-	-	11,200	11,200	-	7,181	7,181	Multiple Disabilities	-	2,000	2,000	-	-	-	-	2,000	2,000	-	-	-	Resource Room	-	1,000	1,000	-	-	-	-	1,000	1,000	-	-	-	School Sponsored & Other Instructional	-	-	-	2,970	-	2,970	2,970	-	2,970	-	-	2,970	Undistributed Expenditures:													Other Support Services - Students	-	-	-	2,450	-	2,450	2,450	-	2,450	-	2,450	2,450	Other Support Services - Instructional Staff	9,173	-	9,173	56,960	-	56,960	66,133	-	66,133	-	54,503	54,503	Administrative Information Technology	11,939	-	11,939	6,850	-	6,850	18,789	-	18,789	-	18,779	18,779	Custodial Services	78,255	-	78,255	11,198	-	11,198	89,453	-	89,453	-	49,197	49,197	Care and Upkeep of Grounds	-	-	-	2,352	-	2,352	2,352	-	2,352	-	2,352	2,352	Security	10,000	-	10,000	(1,216)	-	(1,216)	8,784	-	8,784	-	8,784	8,784	Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																														
Grades 9 - 12	-	11,200	11,200	-	-	-	-	11,200	11,200	-	7,181	7,181	Multiple Disabilities	-	2,000	2,000	-	-	-	-	2,000	2,000	-	-	-	Resource Room	-	1,000	1,000	-	-	-	-	1,000	1,000	-	-	-	School Sponsored & Other Instructional	-	-	-	2,970	-	2,970	2,970	-	2,970	-	-	2,970	Undistributed Expenditures:													Other Support Services - Students	-	-	-	2,450	-	2,450	2,450	-	2,450	-	2,450	2,450	Other Support Services - Instructional Staff	9,173	-	9,173	56,960	-	56,960	66,133	-	66,133	-	54,503	54,503	Administrative Information Technology	11,939	-	11,939	6,850	-	6,850	18,789	-	18,789	-	18,779	18,779	Custodial Services	78,255	-	78,255	11,198	-	11,198	89,453	-	89,453	-	49,197	49,197	Care and Upkeep of Grounds	-	-	-	2,352	-	2,352	2,352	-	2,352	-	2,352	2,352	Security	10,000	-	10,000	(1,216)	-	(1,216)	8,784	-	8,784	-	8,784	8,784	Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																											
Multiple Disabilities	-	2,000	2,000	-	-	-	-	2,000	2,000	-	-	-	Resource Room	-	1,000	1,000	-	-	-	-	1,000	1,000	-	-	-	School Sponsored & Other Instructional	-	-	-	2,970	-	2,970	2,970	-	2,970	-	-	2,970	Undistributed Expenditures:													Other Support Services - Students	-	-	-	2,450	-	2,450	2,450	-	2,450	-	2,450	2,450	Other Support Services - Instructional Staff	9,173	-	9,173	56,960	-	56,960	66,133	-	66,133	-	54,503	54,503	Administrative Information Technology	11,939	-	11,939	6,850	-	6,850	18,789	-	18,789	-	18,779	18,779	Custodial Services	78,255	-	78,255	11,198	-	11,198	89,453	-	89,453	-	49,197	49,197	Care and Upkeep of Grounds	-	-	-	2,352	-	2,352	2,352	-	2,352	-	2,352	2,352	Security	10,000	-	10,000	(1,216)	-	(1,216)	8,784	-	8,784	-	8,784	8,784	Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																								
Resource Room	-	1,000	1,000	-	-	-	-	1,000	1,000	-	-	-	School Sponsored & Other Instructional	-	-	-	2,970	-	2,970	2,970	-	2,970	-	-	2,970	Undistributed Expenditures:													Other Support Services - Students	-	-	-	2,450	-	2,450	2,450	-	2,450	-	2,450	2,450	Other Support Services - Instructional Staff	9,173	-	9,173	56,960	-	56,960	66,133	-	66,133	-	54,503	54,503	Administrative Information Technology	11,939	-	11,939	6,850	-	6,850	18,789	-	18,789	-	18,779	18,779	Custodial Services	78,255	-	78,255	11,198	-	11,198	89,453	-	89,453	-	49,197	49,197	Care and Upkeep of Grounds	-	-	-	2,352	-	2,352	2,352	-	2,352	-	2,352	2,352	Security	10,000	-	10,000	(1,216)	-	(1,216)	8,784	-	8,784	-	8,784	8,784	Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																					
School Sponsored & Other Instructional	-	-	-	2,970	-	2,970	2,970	-	2,970	-	-	2,970	Undistributed Expenditures:													Other Support Services - Students	-	-	-	2,450	-	2,450	2,450	-	2,450	-	2,450	2,450	Other Support Services - Instructional Staff	9,173	-	9,173	56,960	-	56,960	66,133	-	66,133	-	54,503	54,503	Administrative Information Technology	11,939	-	11,939	6,850	-	6,850	18,789	-	18,789	-	18,779	18,779	Custodial Services	78,255	-	78,255	11,198	-	11,198	89,453	-	89,453	-	49,197	49,197	Care and Upkeep of Grounds	-	-	-	2,352	-	2,352	2,352	-	2,352	-	2,352	2,352	Security	10,000	-	10,000	(1,216)	-	(1,216)	8,784	-	8,784	-	8,784	8,784	Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																		
Undistributed Expenditures:													Other Support Services - Students	-	-	-	2,450	-	2,450	2,450	-	2,450	-	2,450	2,450	Other Support Services - Instructional Staff	9,173	-	9,173	56,960	-	56,960	66,133	-	66,133	-	54,503	54,503	Administrative Information Technology	11,939	-	11,939	6,850	-	6,850	18,789	-	18,789	-	18,779	18,779	Custodial Services	78,255	-	78,255	11,198	-	11,198	89,453	-	89,453	-	49,197	49,197	Care and Upkeep of Grounds	-	-	-	2,352	-	2,352	2,352	-	2,352	-	2,352	2,352	Security	10,000	-	10,000	(1,216)	-	(1,216)	8,784	-	8,784	-	8,784	8,784	Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																															
Other Support Services - Students	-	-	-	2,450	-	2,450	2,450	-	2,450	-	2,450	2,450	Other Support Services - Instructional Staff	9,173	-	9,173	56,960	-	56,960	66,133	-	66,133	-	54,503	54,503	Administrative Information Technology	11,939	-	11,939	6,850	-	6,850	18,789	-	18,789	-	18,779	18,779	Custodial Services	78,255	-	78,255	11,198	-	11,198	89,453	-	89,453	-	49,197	49,197	Care and Upkeep of Grounds	-	-	-	2,352	-	2,352	2,352	-	2,352	-	2,352	2,352	Security	10,000	-	10,000	(1,216)	-	(1,216)	8,784	-	8,784	-	8,784	8,784	Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																												
Other Support Services - Instructional Staff	9,173	-	9,173	56,960	-	56,960	66,133	-	66,133	-	54,503	54,503	Administrative Information Technology	11,939	-	11,939	6,850	-	6,850	18,789	-	18,789	-	18,779	18,779	Custodial Services	78,255	-	78,255	11,198	-	11,198	89,453	-	89,453	-	49,197	49,197	Care and Upkeep of Grounds	-	-	-	2,352	-	2,352	2,352	-	2,352	-	2,352	2,352	Security	10,000	-	10,000	(1,216)	-	(1,216)	8,784	-	8,784	-	8,784	8,784	Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																									
Administrative Information Technology	11,939	-	11,939	6,850	-	6,850	18,789	-	18,789	-	18,779	18,779	Custodial Services	78,255	-	78,255	11,198	-	11,198	89,453	-	89,453	-	49,197	49,197	Care and Upkeep of Grounds	-	-	-	2,352	-	2,352	2,352	-	2,352	-	2,352	2,352	Security	10,000	-	10,000	(1,216)	-	(1,216)	8,784	-	8,784	-	8,784	8,784	Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																						
Custodial Services	78,255	-	78,255	11,198	-	11,198	89,453	-	89,453	-	49,197	49,197	Care and Upkeep of Grounds	-	-	-	2,352	-	2,352	2,352	-	2,352	-	2,352	2,352	Security	10,000	-	10,000	(1,216)	-	(1,216)	8,784	-	8,784	-	8,784	8,784	Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																			
Care and Upkeep of Grounds	-	-	-	2,352	-	2,352	2,352	-	2,352	-	2,352	2,352	Security	10,000	-	10,000	(1,216)	-	(1,216)	8,784	-	8,784	-	8,784	8,784	Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																																
Security	10,000	-	10,000	(1,216)	-	(1,216)	8,784	-	8,784	-	8,784	8,784	Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																																													
Student Transportation:													School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																																																										
School Bus - Regular	602,000	-	602,000	(77,194)	-	(77,194)	524,806	-	524,806	-	-	-	School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																																																																							
School Bus - Special	-	-	-	102,902	-	102,902	102,902	-	102,902	-	-	102,901	Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																																																																																				
Total Equipment	712,117	14,200	726,317	107,272	12,318	119,590	819,389	26,518	845,907	241,936	19,499	261,435	Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																																																																																																	
Facilities Acquisition & Construction Services:													Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																																																																																																														
Other Purchased Professional/Technical Services	605,000	-	605,000	217,954	-	217,954	822,954	-	822,954	176,217	-	176,217	Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																																																																																																																											
Construction Services	2,420,000	-	2,420,000	2,425,931	-	2,425,931	4,845,931	-	4,845,931	2,256,022	-	2,256,022	Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																																																																																																																																								
Total Facilities Acquisition & Construction Services	3,025,000	-	3,025,000	2,643,885	-	2,643,885	5,668,885	-	5,668,885	2,432,239	-	2,432,239	Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																																																																																																																																																					
Total Capital Outlay	3,737,117	14,200	3,751,317	2,751,157	12,318	2,763,475	6,488,274	26,518	6,514,792	2,674,175	19,499	2,693,674	Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																																																																																																																																																																		
Adult Education - Local:													Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																																																																																																																																																																															
Salaries of Teachers	10,000	-	10,000	-	-	-	10,000	-	10,000	4,375	-	4,375	Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																																																																																																																																																																																												
Clerical	6,000	-	6,000	-	-	-	6,000	-	6,000	1,538	-	1,538	Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																																																																																																																																																																																																									
Personal Services - Employee Benefits	1,600	-	1,600	-	-	-	1,600	-	1,600	218	-	218	Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																																																																																																																																																																																																																						
Total Adult Education - Local	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																																																																																																																																																																																																																																			
Total Special Schools	17,600	-	17,600	-	-	-	17,600	-	17,600	6,131	-	6,131	Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																																																																																																																																																																																																																																																
Total Expenditures	44,796,156	55,900,005	100,696,161	3,381,103	8,966	3,390,069	48,177,259	55,908,971	104,086,230	49,161,931	53,792,060	102,953,991																																																																																																																																																																																																																																																																																																																																																																																																																																													

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
53,023,472	(55,900,005)	(2,876,533)	(3,502,819)	(3,493,853)	(8,966)	(6,379,352)	49,529,619	(55,908,971)	(6,379,352)	59,847,195	(53,792,060)	6,055,135
(1,446,268)	-	(1,446,268)	144,133	144,133	-	(1,302,135)	(1,302,135)	-	(1,302,135)	-	-	-
(705,264)	-	(705,264)	-	-	-	(705,264)	(705,264)	-	(705,264)	-	-	-
-	55,900,005	55,900,005	-	-	-	55,900,005	-	55,900,005	55,900,005	-	53,805,935	53,805,935
(55,900,005)	-	(55,900,005)	-	-	-	(55,900,005)	(55,900,005)	-	(55,900,005)	(53,805,935)	-	(53,805,935)
(58,051,537)	55,900,005	(2,151,532)	144,133	144,133	-	(2,007,399)	(57,907,404)	55,900,005	(2,007,399)	(53,805,935)	53,805,935	-
(5,028,065)	-	(5,028,065)	(3,349,720)	(3,349,720)	(8,966)	(8,386,751)	(8,377,785)	(8,966)	(8,386,751)	6,041,260	13,875	6,055,135
22,498,232	8,966	22,507,198	-	-	-	22,507,198	22,498,232	8,966	22,507,198	22,498,232	8,966	22,507,198
\$ 17,470,167	\$ 8,966	\$ 17,479,133	\$ (3,349,720)	\$ (3,349,720)	\$ (8,966)	\$ 14,120,447	\$ 14,120,447	\$ -	\$ 14,120,447	\$ 28,539,492	\$ 22,841	\$ 28,562,333

Excess/(Deficiency) of Revenues Over/(Under) Expenditures Before Other Financing Sources/(Uses)

Other Financing Sources/(Uses):

Food Services:  
 Operating Transfer Out - Charter Schools  
 Operating Transfer Out -  
 Special Revenue  
 Operating Transfer In -  
 Contribution to Whole School Reform  
 Operating Transfer Out -  
 Contribution to Whole School Reform

Total Other Financing Sources/(Uses)

Excess/(Deficiency) of Revenues Over/(Under) Expenditures  
 Fund Balances, July 1

Fund Balances, June 30

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	JUNE 30, 2015				VARIANCE POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
<b>REVENUES:</b>					
State Sources	\$ 7,941,021	\$ (18,726)	\$ 7,922,295	\$ 7,797,225	\$ (125,070)
Federal Sources	2,891,586	439,281	3,330,867	2,834,848	(496,019)
Local Sources	-	18,726	18,726	18,726	-
<b>Total Revenues</b>	<b>10,832,607</b>	<b>439,281</b>	<b>11,271,888</b>	<b>10,650,799</b>	<b>(621,089)</b>
<b>EXPENDITURES:</b>					
<b>Instruction:</b>					
Salaries of Teachers	3,670,967	61,927	3,732,894	3,674,484	58,410
Other Salaries for Instruction	1,757,237	25,469	1,782,706	1,744,908	37,798
Purchased Professional Services	90,536	(9,935)	80,601	62,442	18,159
Other Purchased Services	1,525,502	269,427	1,794,929	1,443,209	351,720
General Supplies	100,332	47,675	148,007	138,267	9,740
Other Objects	10,000	736	10,736	10,736	-
<b>Total Instruction</b>	<b>7,154,574</b>	<b>395,299</b>	<b>7,549,873</b>	<b>7,074,046</b>	<b>475,827</b>
<b>Support Services:</b>					
Salaries of Supervisors	222,416	(60,228)	162,188	147,233	14,955
Salaries of Other Professional Staff	297,159	5,735	302,894	283,079	19,815
Salaries of Secretarial & Clerical Assistants	181,231	6,399	187,630	183,094	4,536
Other Salaries	706,432	68,869	775,301	775,298	3
Personal Services - Employee Benefits	2,239,847	(2,320)	2,237,527	1,529,302	708,225
Purchased Professional Services	515,781	6,603	522,384	479,214	43,170
Other Purchased Services	139,806	2,293	142,099	125,806	16,293
Travel	4,150	-	4,150	1,753	2,397
Miscellaneous Purchased Services	5,395	-	5,395	2,521	2,874
Supplies & Materials	28,080	3,354	31,434	23,703	7,731
Miscellaneous Expenditures	3,000	-	3,000	-	3,000
<b>Total Support Services</b>	<b>4,343,297</b>	<b>30,705</b>	<b>4,374,002</b>	<b>3,551,003</b>	<b>822,999</b>
<b>Facilities Acquisition &amp; Construction Services:</b>					
Instructional Equipment	20,000	11,577	31,577	25,750	5,827
Noninstructional Equipment	20,000	1,700	21,700	-	21,700
<b>Total Facilities Acquisition &amp; Construction Services</b>	<b>40,000</b>	<b>13,277</b>	<b>53,277</b>	<b>25,750</b>	<b>27,527</b>
<b>Total Expenditures</b>	<b>11,537,871</b>	<b>439,281</b>	<b>11,977,152</b>	<b>10,650,799</b>	<b>1,326,353</b>
<b>Total Outflows</b>	<b>11,537,871</b>	<b>439,281</b>	<b>11,977,152</b>	<b>10,650,799</b>	<b>1,326,353</b>
<b>Other Financing Sources/(Uses):</b>					
Operating Transfer In - General Fund	705,264	-	705,264	-	(705,264)
<b>Total Other Financing Sources/(Uses)</b>	<b>705,264</b>	<b>-</b>	<b>705,264</b>	<b>-</b>	<b>(705,264)</b>
<b>Excess/(Deficiency) of Revenues Over/ (Under) Expenditures &amp; Other Financing Sources/(Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PART II**

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE  
NOTE TO RSI  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and  
GAAP Revenues and Expenditures**

	GENERAL FUND	SPECIAL REVENUE FUND
Sources/Inflows of Resources:		
Actual Amounts (Budgetary Basis) "Revenue"		
From the Budgetary Comparison Schedule (C-Series)	\$ 108,994,268	\$ 10,650,799
Difference - Budget to GAAP:		
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	8,155,792	593,555
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	(8,161,953)	(492,689)
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Prior Year	-	99,832
Current Year	-	(30,750)
	\$ 108,988,107	\$ 10,820,747
Total Revenues as Reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds. (B-2)		
	\$ 108,988,107	\$ 10,820,747
Uses/outflows of resources:		
Actual amounts (budgetary basis) "total expenditures" from the budgetary comparison schedule	\$ 102,953,991	\$ 10,650,799
Differences - budget to GAAP		
Encumbrances for supplies and equipment ordered but not received is reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.	-	69,082
	-	69,082
Total Expenditures as Reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (B-2)		
	\$ 102,953,991	\$ 10,719,881

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**REQUIRED SUPPLEMENTARY INFORMATION - PART III**

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L. Schedules Related to Accounting and Reporting for Pensions (GASB 68)

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
**LAST TWO FISCAL YEARS**

	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability (asset)	0.21293%	0.21075%
District's proportionate share of the net pension liability (asset)	\$ 39,865,952	\$ 40,279,091
District's covered-employee payroll	\$ 14,163,079	\$ 14,225,430
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	281.48%	283.15%
Plan fiduciary net position as a percentage of the total pension liability	52.08%	48.72%

\*\*This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF DISTRICT CONTRIBUTIONS  
PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
LAST TWO FISCAL YEARS**

	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 1,807,009	\$ 1,755,348
Contributions in relation to the contractually required contribution	<u>1,807,009</u>	<u>1,755,348</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 14,163,079	\$ 14,225,430
Contributions as a percentage of covered- employee payroll	12.76%	12.34%

\*\*This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**TEACHERS' PENSION AND ANNUITY FUND**  
**LAST TWO FISCAL YEARS**

	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability (asset)	0.44460%	0.44459%
State's proportionate share of the net pension liability (asset) associated with the District	\$ 237,623,805	\$ 224,693,700
District's covered-employee payroll	\$ 42,679,739	\$ 42,569,498
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	33.64%	33.76%

\*\*This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

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**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PART III**

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**JUNE 30, 2015**

**Teachers Pension and Annuity Fund (TPAF)**

**Changes of benefit terms.** The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

**Changes of assumptions.** Mortality rates were based on the RP-2000 Health Annuitant Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA. Pre-retirement mortality improvements for active members are projected using Scale AA from the base year of 2000 until the valuation date plus 15 years to account for future mortality improvement. Post-retirement mortality improvements for non-disabled annuitants are projected using Scale AA from the base year of 2000 for males and 2003 for females until the valuation date plus 7 years to account for future mortality improvement.

**Public Employees' Retirement System (PERS)**

**Changes of benefit terms.** The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

**Changes of assumptions.** Mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for females) with adjustments for mortality improvements from the base year of 2012 Based on Projection Scale AA.

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**OTHER SUPPLEMENTARY INFORMATION**

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#### D. School Based Budget Schedules

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
BALANCE SHEET  
AS OF JUNE 30, 2015**

	OPERATING FUND FUND 11-13	BLENDED RESOURCE FUND 15	TOTALS
<b>ASSETS</b>			
Cash & Investments	\$ 20,424,220	\$ 69,933	\$ 20,494,153
Accounts Receivable:			-
State Aid	8,596,689	-	8,596,689
Tuition	374,751	-	374,751
Interfunds	295,927	-	295,927
	<hr/>		
Total Assets	\$ 29,691,587	\$ 69,933	\$ 29,761,520
	<hr/>		
<b>LIABILITIES &amp; FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts Payable	\$ 254,236	\$ 19,030	\$ 273,266
Accrued Salaries Payable	508,118	28,062	536,180
Interfunds Payable	49,498	-	49,498
Blue Cross/Blue Shield - IBNR Claims Reserve	340,243	-	340,243
	<hr/>		
Total Liabilities	1,152,095	47,092	1,199,187
	<hr/>		
<b>Fund Balances:</b>			
<b>Restricted for:</b>			
Excess Surplus	3,208,497	-	3,208,497
Tuition Reserve	121,340	-	121,340
Tuition Reserve - Designated for Subsequent Year's Expenditures	250,000	-	250,000
Emergency Reserve	1,000,000	-	1,000,000
Maintenance Reserve	6,050,000	-	6,050,000
Capital Reserve	5,615,806	-	5,615,806
Capital Reserve - Designated for Subsequent Year's Expenditures	2,000,000	-	2,000,000
<b>Committed to:</b>			
Reserve for Impact Aid	3,016,165	-	3,016,165
<b>Assigned to:</b>			
Designated for Subsequent Year's Expenditures	2,780,329	-	2,780,329
Other Purposes	2,282,492	22,841	2,305,333
<b>Unassigned:</b>			
General Fund	2,214,863	-	2,214,863
	<hr/>		
Total Fund Balances	28,539,492	22,841	28,562,333
	<hr/>		
Total Liabilities & Fund Balances	\$ 29,691,587	\$ 69,933	\$ 29,761,520
	<hr/>		

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**GOVERNMENT-WIDE**

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 53,805,935	99.98%	\$ 53,783,094	\$ 22,841
General Fund Reserve for Encumbrances at June 30,	8,966	0.02%	8,966	-
Other State Resources: DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	53,814,901	100%	53,792,060	22,841
Totals	\$ 53,814,901	100%	\$ 53,792,060	\$ 22,841

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**SCHOOL: HELEN FORT/NEWCOMB**

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 12,929,262	100%	\$ 12,929,262	\$ -
General Fund Reserve for Encumbrances at June 30,	-	-	-	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	12,929,262	100%	12,929,262	-
Totals	\$ 12,929,262	100%	\$ 12,929,262	\$ -

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**SCHOOL: EMMONS**

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 3,868,158	99.92%	\$ 3,868,158	\$ -
General Fund Reserve for Encumbrances at June 30,	2,917	0.08%	2,917	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	3,871,075	100%	3,871,075	-
Totals	\$ 3,871,075	100%	\$ 3,871,075	\$ -

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**SCHOOL: HARKER-WYLIE**

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 3,415,589	99.95%	\$ 3,415,589	\$ -
General Fund Reserve for Encumbrances at June 30,	1,704	0.05%	1,704	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	3,417,293	100%	3,417,293	-
Totals	\$ 3,417,293	100%	\$ 3,417,293	\$ -

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**SCHOOL: FORT DIX**

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 3,318,502	100%	\$ 3,318,502	\$ -
General Fund Reserve for Encumbrances at June 30,	-	-	-	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	3,318,502	100%	3,318,502	-
Totals	\$ 3,318,502	100%	\$ 3,318,502	\$ -

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**SCHOOL: CRICHTON**

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 3,326,527	99.99%	\$ 3,326,331	\$ 196
General Fund Reserve for Encumbrances at June 30,	422	0.01%	422	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	3,326,949	100%	3,326,753	196
Totals	\$ 3,326,949	100%	\$ 3,326,753	\$ 196

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**SCHOOL: DENBO**

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 3,809,340	99.90%	\$ 3,809,340	\$ -
General Fund Reserve for Encumbrances at June 30,	3,892	0.10%	3,892	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	3,813,232	100%	3,813,232	-
Totals	\$ 3,813,232	100%	\$ 3,813,232	\$ -

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**SCHOOL: BUSANSKY**

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 4,183,344	100%	\$ 4,178,341	\$ 5,003
General Fund Reserve for Encumbrances at June 30,	-	-	-	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	4,183,344	100%	4,178,341	5,003
Totals	\$ 4,183,344	100%	\$ 4,178,341	\$ 5,003

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**SCHOOL: STACKHOUSE**

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 3,303,873	100%	\$ 3,303,825	\$ 48
General Fund Reserve for Encumbrances at June 30,	-	-	-	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	3,303,873	100%	3,303,825	48
Totals	\$ 3,303,873	100%	\$ 3,303,825	\$ 48

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**SCHOOL: HIGH SCHOOL**

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 14,646,348	99.99%	\$ 14,628,754	\$ 17,594
General Fund Reserve for Encumbrances at June 30,	31	0.01%	31	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	14,646,379	100%	14,628,785	17,594
Totals	\$ 14,646,379	100%	\$ 14,628,785	\$ 17,594

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**SCHOOL: EARLY CHILDHOOD**

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 1,004,992	100.00%	\$ 1,004,992	\$ -
General Fund Reserve for Encumbrances at June 30,	-	-	-	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	1,004,992	100%	1,004,992	-
Totals	\$ 1,004,992	100%	\$ 1,004,992	\$ -

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**BLENDED RESOURCES FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: Government-Wide	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Preschool/Kindergarten	15-110-100-101	\$ 1,444,567	\$ (74,560)	\$ 1,370,007	\$ 1,335,925	\$ 34,082
Other Salaries for Instruction	15-110-100-106	447,553	13,877	461,430	445,608	15,822
Purchased Professional/Educational Services	15-110-100-320	1,500	-	1,500	-	1,500
Other Purchased Services	15-110-100-500	100	-	100	-	100
General Supplies	15-110-100-610	29,132	-	29,132	17,571	11,561
Other Objects	15-110-100-800	7,450	(950)	6,500	1,300	5,200
Grades 1 - 5	15-120-100-101	9,224,065	(561,298)	8,662,767	8,433,015	229,752
Reading Specialist	15-120-100-179	607,655	151,203	758,858	656,514	102,344
Grades 6 - 8	15-130-100-101	5,356,710	(47,802)	5,308,908	5,281,501	27,407
Reading Specialist	15-130-100-179	195,789	33,455	229,244	196,290	32,954
Grades 9 - 12	15-140-100-101	6,144,259	(113,492)	6,030,767	5,982,752	48,015
Regular Programs - Undistributed Instruction:						
Other Salaries for Instruction	15-190-100-106	161,407	117,021	278,428	208,871	69,557
Purchased Professional/Educational Services	15-190-100-320	54,915	6,915	61,830	51,762	10,068
Other Purchased Services	15-190-100-500	47,165	(11,131)	36,034	20,175	15,859
General Supplies	15-190-100-610	826,954	46,619	873,573	665,036	208,537
Textbooks	15-190-100-640	81,159	373	81,532	46,481	35,051
Other Objects	15-190-100-800	64,754	7,085	71,839	63,081	8,758
Total Regular Programs - Instruction		24,695,134	(432,685)	24,262,449	23,405,882	856,567
Cognitive - Mild:						
Salaries of Teachers	15-201-100-101	136,989	-	136,989	104,372	32,617
Other Salaries for Instruction	15-201-100-106	71,237	-	71,237	47,321	23,916
Other Purchased Services	15-201-100-107	300	899	1,199	999	200
General Supplies	15-201-100-610	7,490	(899)	6,591	3,846	2,745
Textbooks	15-201-100-640	1,500	-	1,500	143	1,357
Other Objects	15-201-100-800	750	-	750	169	581
Total Cognitive - Mild		218,266	-	218,266	156,850	61,416
Learning and/or Language Disabilities:						
Salaries of Teachers	15-204-100-101	395,779	(52,029)	343,750	337,355	6,395
Other Salaries for Instruction	15-204-100-106	167,201	(52,549)	114,652	113,784	868
Purchased Professional/Educational Services	15-204-100-320	346	-	346	-	346
Other Purchased Services	15-204-100-500	675	2,095	2,770	2,095	675
General Supplies	15-204-100-610	17,150	(5,083)	12,067	6,407	5,660
Textbooks	15-204-100-640	8,000	-	8,000	2,039	5,961
Other Objects	15-204-100-800	1,000	-	1,000	1,000	-
Total Learning and/or Language Disabilities		590,151	(107,566)	482,585	462,680	19,905
Behavioral Disabilities:						
Salaries of Teachers	15-209-100-101	239,175	(131,380)	107,795	86,186	21,609
Other Salaries for Instruction	15-209-100-106	47,159	724	47,883	35,930	11,953
General Supplies	15-209-100-610	2,000	1,000	3,000	2,036	964
Textbooks	15-209-100-640	4,000	(1,000)	3,000	475	2,525
Other Objects	15-209-100-800	500	-	500	-	500
Total Behavioral Disabilities		292,834	(130,656)	162,178	124,627	37,551

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCES FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: Government-Wide	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
<b>Multiple Disabilities:</b>						
Salaries of Teachers	15-212-100-101	697,844	162,335	860,179	858,147	2,032
Other Salaries for Instruction	15-212-100-106	599,151	52,085	651,236	636,835	14,401
Purchased Professional/Educational Services	15-212-100-320	-	40	40	39	1
Other Purchased Services	15-212-100-500	800	-	800	-	800
General Supplies	15-212-100-610	34,925	(5,245)	29,680	16,889	12,791
Textbooks	15-212-100-640	5,450	-	5,450	-	5,450
Other Objects	15-212-100-800	2,100	-	2,100	400	1,700
<b>Total Multiple Disabilities</b>		<b>1,340,270</b>	<b>209,215</b>	<b>1,549,485</b>	<b>1,512,310</b>	<b>37,175</b>
<b>Resource Room:</b>						
Salaries of Teachers	15-213-100-101	5,590,061	(268,307)	5,321,754	5,269,967	51,787
Other Salaries for Instruction	15-213-100-106	761,300	53,466	814,766	767,621	47,145
Purchase Professional Services	15-213-100-320	-	9,510	9,510	6,331	3,179
Other Purchased Services	15-213-100-500	8,675	-	8,675	4,640	4,035
General Supplies	15-213-100-610	42,220	(8,821)	33,399	10,660	22,739
Textbooks	15-213-100-640	20,155	-	20,155	-	20,155
Other Objects	15-213-100-800	1,000	-	1,000	-	1,000
<b>Total Resource Room</b>		<b>6,423,411</b>	<b>(214,152)</b>	<b>6,209,259</b>	<b>6,059,219</b>	<b>150,040</b>
<b>Preschool Disabilities - Full Time:</b>						
Salaries of Teachers	15-216-100-101	219,774	35,448	255,222	225,079	30,143
Other Salaries for Instruction	15-216-100-106	219,259	(32,728)	186,531	178,367	8,164
<b>Total Preschool Handicapped - Full Time</b>		<b>439,033</b>	<b>2,720</b>	<b>441,753</b>	<b>403,446</b>	<b>38,307</b>
<b>Total Special Education</b>		<b>9,303,965</b>	<b>(240,439)</b>	<b>9,063,526</b>	<b>8,719,132</b>	<b>344,394</b>
<b>Basic Skills/Remedial:</b>						
Salaries of Teachers	15-230-100-101	946,421	72,776	1,019,197	937,794	81,403
Other Salaries for Instruction	15-230-100-106	152,121	(5,824)	146,297	137,299	8,998
Other Purchased Services	15-230-100-500	650	-	650	100	550
General Supplies	15-230-100-610	1,000	-	1,000	737	263
<b>Total Basic Skills/Remedial</b>		<b>1,100,192</b>	<b>66,952</b>	<b>1,167,144</b>	<b>1,075,930</b>	<b>91,214</b>
<b>Bilingual Education:</b>						
Salaries of Teachers	15-240-100-101	217,620	48,443	266,063	264,993	1,070
Other Purchased Services	15-240-100-500	257	-	257	-	257
General Supplies	15-240-100-610	1,933	-	1,933	-	1,933
<b>Total Bilingual Education</b>		<b>219,810</b>	<b>48,443</b>	<b>268,253</b>	<b>264,993</b>	<b>3,260</b>
<b>School Sponsored Cocurricular Activities:</b>						
Salaries	15-401-100-100	327,544	(4,000)	323,544	298,884	24,660
Supplies and Materials	15-401-100-610	5,850	-	5,850	-	5,850
<b>Total School Sponsored Cocurricular Activities</b>		<b>333,394</b>	<b>(4,000)</b>	<b>329,394</b>	<b>298,884</b>	<b>30,510</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCES FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: Government-Wide	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Before/After School Programs:						
Salaries	15-421-100-100	217,879	16,384	234,263	155,799	78,464
Other Salaries of Instruction	15-421-100-106	2,600	-	2,600	750	1,850
Total Before/After School Programs		220,479	16,384	236,863	156,549	80,314
Summer School - Instruction:						
Salaries	15-422-100-101	50,484	61,377	111,861	102,312	9,549
Total Summer School - Instruction		50,484	61,377	111,861	102,312	9,549
Alternative Education Program - Instruction:						
Salaries	15-423-100-101	320,040	(320,040)	-	-	-
General Supplies	15-423-100-610	7,000	(7,000)	-	-	-
Total Alternative Education Program - Instruction		327,040	(327,040)	-	-	-
Alternative Education Program - Support Services:						
Salaries	15-423-200-100	23,110	(23,110)	-	-	-
Total Alternative Education Program - Support Services		23,110	(23,110)	-	-	-
Total - Instruction		36,273,608	(834,118)	35,439,490	34,023,682	1,415,808
Attendance & Social Work Services:						
Salaries	15-000-211-104	1,401	-	1,401	-	-
Total Attendance & Social Work Services		1,401	-	1,401	-	-
Health Services:						
Salaries	15-000-213-100	828,495	16,917	845,412	755,113	90,299
Salaries of Secretarial & Clerical Assistants	15-000-213-105	29,760	501	30,261	30,260	1
Other Salaries for Instruction	15-000-213-106	16,352	(114)	16,238	16,237	1
Purchased Professional & Technical Services	15-000-213-300	2,170	27	2,197	441	1,756
Other Purchased Services	15-000-213-500	325	-	325	-	325
Supplies and Materials	15-000-213-600	31,032	-	31,032	22,835	8,197
Total Health Services		908,134	17,331	925,465	824,886	100,579
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	1,585,245	(18,855)	1,566,390	1,544,883	21,507
Purchased Professional/Educational Services	15-000-218-320	1,900	-	1,900	1,190	710
Purchased Technical Services	15-000-218-390	3,500	-	3,500	-	3,500
Other Purchased Services	15-000-218-500	2,125	150	2,275	425	1,850
Supplies and Materials	15-000-218-600	20,659	(3,273)	17,386	10,886	6,500
Total Other Support Services-Students-Regular		1,613,429	(21,978)	1,591,451	1,557,384	34,067
Improvement of Instruction Services/Other Support Services - Instruction Staff:						
Salaries of Other Professional Staff	15-000-221-104	71,686	23,593	95,279	83,943	11,336
Supplies and Materials	15-000-221-600	21,800	(15,086)	6,714	6,000	714
Total Improvement of Instruction Services/ Other Support Services Instructional Staff		93,486	8,507	101,993	89,943	12,050

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCES FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: Government-Wide	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Educational Media Services/School Library:						
Salaries	15-000-222-100	87,181	158	87,339	87,339	-
Salaries of Other Professional Staff	15-000-222-104	417,204	42,292	459,496	459,323	173
Salaries of Technology Coordinators	15-000-222-177	424,558	23,865	448,423	415,863	32,560
Purchased Professional & Technical Services	15-000-222-300	476	4,000	4,476	4,355	121
Other Purchased Services	15-000-222-500	7,025	10,269	17,294	15,280	2,014
Supplies and Materials	15-000-222-600	213,887	(24,239)	189,648	133,715	55,933
Total Educational Media Services/School Library		1,150,331	56,345	1,206,676	1,115,875	90,801
Instructional Staff Training Services:						
Purchased Professional/Educational Services	15-000-223-320	19,500	(2,000)	17,500	-	17,500
Total Instructional Staff Training Services		19,500	(2,000)	17,500	-	17,500
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	1,751,436	(59,160)	1,692,276	1,533,923	158,353
Salaries of Secretarial & Clerical Assistants	15-000-240-105	795,150	(6,556)	788,594	696,906	91,688
Salaries of HFMS SHA	15-000-240-107	165,641	18,225	183,866	179,174	4,692
Other Salaries	15-000-240-110	102,869	500	103,369	103,368	1
Other Purchased Services	15-000-240-500	10,110	25,550	35,660	20,099	15,561
Supplies and Materials	15-000-240-600	24,003	5,727	29,730	14,509	15,221
Total Support Services School Administration		2,849,209	(15,714)	2,833,495	2,547,979	285,516
Security:						
Salaries	15-000-266-100	870,838	14,428	885,266	819,795	65,471
General Supplies	15-000-266-610	1,000	-	1,000	102	898
Total Security		871,838	14,428	886,266	819,897	66,369
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	12,104,869	773,847	12,878,716	12,792,915	85,801
Total Unallocated Benefits - Employee Benefits		12,104,869	773,847	12,878,716	12,792,915	85,801
Total Undistributed Expenditures		19,612,197	830,766	20,442,963	19,748,879	694,084
Total Expenditures - Current Expense		55,885,805	(3,352)	55,882,453	53,772,561	2,109,892

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: Government-Wide	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Capital Outlay:						
Equipment:						
Regular Programs - Instruction:						
Grades 1 - 5	15-120-100-730	-	4,705	4,705	4,705	-
Grades 6 - 8	15-130-100-730	-	7,613	7,613	7,613	-
Grades 9 - 12	15-140-100-730	11,200	-	11,200	7,181	4,019
Multiple Disabilities	15-212-100-730	2,000	-	2,000	-	2,000
Resource Room	15-213-100-730	1,000	-	1,000	-	1,000
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Total Equipment		14,200	12,318	26,518	19,499	7,019
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Capital Outlay		14,200	12,318	26,518	19,499	7,019
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total School Based Expenditures		55,900,005	8,966	55,908,971	53,792,060	2,116,911
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	55,900,005	-	55,900,005	53,805,935	(2,094,070)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources/(Uses)		55,900,005	-	55,900,005	53,805,935	(2,094,070)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Excess/(Deficiency) of Revenues Over/(Under)						
Expenditures		-	(8,966)	(8,966)	13,875	22,841
Fund Balances, July 1		8,966	-	8,966	8,966	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balances, June 30		\$ 8,966	\$ (8,966)	\$ -	\$ 22,841	\$ 22,841
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**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCES FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: <b>Helen Fort/Newcomb</b>	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Grades 6 - 8	15-130-100-101	\$ 5,356,710	\$ (99,352)	\$ 5,257,358	\$ 5,232,407	\$ 24,951
Reading Specialist	15-130-100-179	195,789	33,455	229,244	196,290	32,954
Regular Programs - Undistributed Instruction:						
Purchased Professional/Educational Services	15-190-100-320	8,500	(4,000)	4,500	4,500	-
Other Purchased Services	15-190-100-500	10,963	(5,903)	5,060	5,060	-
General Supplies	15-190-100-610	84,309	32,262	116,571	104,674	11,897
Textbooks	15-190-100-640	19,925	5,316	25,241	24,837	404
Other Objects	15-190-100-800	13,230	4,000	17,230	17,230	-
Total Regular Programs - Instruction		5,689,426	(34,222)	5,655,204	5,584,998	70,206
Learning and/or Language Disabilities:						
Salaries of Teachers	15-204-100-101	133,602	(58,000)	75,602	75,180	422
Other Salaries for Instruction	15-204-100-106	94,763	(53,250)	41,513	40,647	866
Purchased Professional/Educational Services	15-204-100-320	250	-	250	-	250
Other Purchased Services	15-204-100-500	675	-	675	-	675
General Supplies	15-204-100-610	3,150	-	3,150	2,376	774
Total Learning and/or Language Disabilities		232,440	(111,250)	121,190	118,203	2,987
Multiple Disabilities:						
Salaries of Teachers	15-212-100-101	139,937	57,123	197,060	197,059	1
Other Salaries for Instruction	15-212-100-106	71,738	(9,803)	61,935	61,915	20
Other Purchased Services	15-212-100-500	750	-	750	-	750
General Supplies	15-212-100-610	7,325	(6,010)	1,315	419	896
Textbooks	15-212-100-640	5,150	-	5,150	-	5,150
Total Multiple Disabilities		224,900	41,310	266,210	259,393	6,817
Resource Room:						
Salaries of Teachers	15-213-100-101	1,766,299	(115,360)	1,650,939	1,614,874	36,065
Other Salaries for Instruction	15-213-100-106	284,230	63,793	348,023	334,454	13,569
Purchased Professional Services	15-213-100-320	-	5,945	5,945	3,966	1,979
Other Purchased Services	15-213-100-500	3,845	-	3,845	1,000	2,845
General Supplies	15-213-100-610	12,100	(7,234)	4,866	3,326	1,540
Textbooks	15-213-100-640	4,155	-	4,155	-	4,155
Total Resource Room		2,070,629	(52,856)	2,017,773	1,957,620	60,153
Total Special Education		2,527,969	(122,796)	2,405,173	2,335,216	69,957
Basic Skills/Remedial:						
Salaries of Teachers	15-230-100-101	280,758	(31,400)	249,358	237,470	11,888
Total Basic Skills/Remedial		280,758	(31,400)	249,358	237,470	11,888
School Sponsored Cocurricular Activities:						
Salaries	15-401-100-100	141,674	-	141,674	134,608	7,066
Other Purchased Services	15-401-100-500	4,450	-	4,450	-	4,450
Total School Sponsored Cocurricular Activities		146,124	-	146,124	134,608	11,516

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCES FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: <b>Helen Fort/Newcomb</b>	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Before/After School Programs:						
Salaries	15-421-100-100	65,460	-	65,460	51,524	13,936
Total Before/After School Programs		65,460	-	65,460	51,524	13,936
Summer School:						
Salaries	15-422-100-100	21,104	(7,294)	13,810	4,261	9,549
Total Summer School		21,104	(7,294)	13,810	4,261	9,549
Instructional Alternative Educaiton Program:						
Salaries	15-423-100-100	90,110	(90,110)	-	-	-
Total Summer School		90,110	(90,110)	-	-	-
Total - Instruction		8,820,951	(285,822)	8,535,129	8,348,077	187,052
Health Services:						
Salaries	15-000-213-100	151,578	1,354	152,932	152,405	527
Salaries of Secretarial & Clerical Assistants	15-000-213-105	29,760	501	30,261	30,260	1
Purchase Professional Services	15-000-213-300	-	27	27	-	27
Supplies and Materials	15-000-213-600	6,360	-	6,360	4,506	1,854
Total Health Services		187,698	1,882	189,580	187,171	2,409
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	484,047	(83,572)	400,475	389,583	10,892
Other Purchased Services	15-000-218-500	1,100	-	1,100	-	1,100
Supplies and Materials	15-000-218-600	4,400	(1,861)	2,539	2,518	21
Total Other Support Services-Students-Regular		489,547	(85,433)	404,114	392,101	12,013
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-221-104	32,336	-	32,336	24,882	7,454
Supplies and Materials	15-000-221-600	6,800	(6,800)	-	-	-
Total Other Support Services-Students-Regular		39,136	(6,800)	32,336	24,882	7,454
Educational Media Services/School Library:						
Salaries of Other Professional Staff	15-000-222-104	107,008	-	107,008	107,007	1
Salaries of Technology Coordinators	15-000-222-177	108,706	(34,356)	74,350	51,530	22,820
Supplies and Materials	15-000-222-600	52,825	(23,000)	29,825	24,491	5,334
Total Educational Media Services/School Library		268,539	(57,356)	211,183	183,028	28,155
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	335,179	5,257	340,436	282,971	57,465
Salaries of Secretarial & Clerical Assistants	15-000-240-105	166,857	(6,957)	159,900	137,905	21,995
Salaries of HFMS SHA	15-000-240-107	57,614	-	57,614	56,639	975
Other Purchased Services	15-000-240-500	3,610	25,550	29,160	17,650	11,510
Supplies and Materials	15-000-240-600	2,000	2,321	4,321	2,960	1,361
Total Support Services School Administration		565,260	26,171	591,431	498,125	93,306

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: <b>Helen Fort/Newcomb</b>	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Security:						
Salaries	15-000-266-100	294,715	14,848	309,563	259,402	50,161
General Supplies	15-000-266-610	-	-	-	-	-
Total Security		294,715	14,848	309,563	259,402	50,161
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	3,028,863	-	3,028,863	3,028,863	-
Total Unallocated Benefits - Employee Benefits		3,028,863	-	3,028,863	3,028,863	-
Total Undistributed Expenditures		4,873,758	(106,688)	4,767,070	4,573,572	193,498
Total Expenditures - Current Expense		13,694,709	(392,510)	13,302,199	12,921,649	380,550
Capital Outlay:						
Equipment:						
Regular Programs - Instruction: Grades 6 - 8	15-130-100-730	-	7,613	7,613	7,613	-
Total Equipment		-	7,613	7,613	7,613	-
Total Capital Outlay		-	7,613	7,613	7,613	-
Total School Based Expenditures		13,694,709	(384,897)	13,309,812	12,929,262	380,550
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	13,694,709	(384,897)	13,309,812	12,929,262	(380,550)
Total Other Financing Sources/(Uses)		13,694,709	(384,897)	13,309,812	12,929,262	(380,550)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		-	-	-	-	-
Fund Balances, July 1		-	-	-	-	-
Fund Balances, June 30		\$ -	\$ -	\$ -	\$ -	\$ -

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: Emmons	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Preschool/Kindergarten	15-110-100-101	\$ 468,899	\$ (76,403)	\$ 392,496	\$ 392,495	\$ 1
Other Salaries for Instruction	15-110-100-106	118,595	21,561	140,156	131,151	9,005
General Supplies	15-110-100-610	9,344	-	9,344	9,242	102
Other Objects	15-110-100-800	1,300	50	1,350	1,300	50
Grades 1 - 5	15-120-100-101	1,250,958	(104,820)	1,146,138	1,072,560	73,578
Reading Specialist	15-120-100-179	178,455	71,100	249,555	147,214	102,341
Regular Programs - Undistributed Instruction:						
Class Aide	15-190-100-106	23,880	200	24,080	1,100	22,980
Purchased Professional/Educational Services	15-190-100-320	1,500	-	1,500	1,000	500
Other Purchased Services	15-190-100-500	84	1,788	1,872	1,872	-
General Supplies	15-190-100-610	63,123	425	63,548	40,338	23,210
Textbooks	15-190-100-640	3,000	(1,259)	1,741	-	1,741
Other Objects	15-190-100-800	4,550	-	4,550	2,650	1,900
Total Regular Programs - Instruction		2,123,688	(87,358)	2,036,330	1,800,922	235,408
Multiple Disabilities:						
Salaries of Teachers	15-212-100-101	71,100	54,204	125,304	123,593	1,711
Other Salaries for Instruction	15-212-100-106	96,353	25,840	122,193	119,728	2,465
General Supplies	15-212-100-610	6,000	-	6,000	2,411	3,589
Other Objects	15-212-100-800	800	-	800	400	400
Total Multiple Disabilities		174,253	80,044	254,297	246,132	8,165
Resource Room:						
Salaries of Teachers	15-213-100-101	298,484	(61,740)	236,744	235,838	906
Other Salaries for Instruction	15-213-100-106	46,558	-	46,558	23,279	23,279
Total Resource Room		345,042	(61,740)	283,302	259,117	24,185
Total Special Education		519,295	18,304	537,599	505,249	32,350
Basic Skills/Remedial:						
Salaries of Teachers	15-230-100-101	84,086	-	84,086	83,518	568
Other Salaries for Instruction	15-230-100-106	14,122	200	14,322	14,321	1
Total Basic Skills/Remedial		98,208	200	98,408	97,839	569

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: <b>Emmons</b>	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
School Sponsored Cocurricular Activities:						
Salaries	15-401-100-100	3,985	314	4,299	4,298	1
Total School Sponsored Cocurricular Activities		3,985	314	4,299	4,298	1
Before/After School Programs:						
Salaries	15-421-100-100	8,000	-	8,000	8,000	-
Total Before/After School Programs		8,000	-	8,000	8,000	-
Total - Instruction		2,753,176	(68,540)	2,684,636	2,416,308	268,328
Health Services:						
Salaries	15-000-213-100	77,555	49,414	126,969	77,749	49,220
Supplies and Materials	15-000-213-600	2,456	-	2,456	1,675	781
Total Health Services		80,011	49,414	129,425	79,424	50,001
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	70,483	301	70,784	70,783	1
Supplies and Materials	15-000-218-600	600	-	600	474	126
Total Other Support Services-Students-Regular		71,083	301	71,384	71,257	127
Improvement of Instruction Services/Other Support Services - Instruction Staff:						
Salaries of Other Professional Staff	15-000-221-104	-	6,220	6,220	6,220	-
Total Improvement of Instruction Services/ Other Support Services Instructional Staff		-	6,220	6,220	6,220	-
Educational Media Services/School Library:						
Salaries	15-000-222-104	51,471	17,157	68,628	68,628	-
Salaries of Technology Coordinators	15-000-222-177	750	33,455	34,205	32,576	1,629
Supplies and Materials	15-000-222-600	19,800	(501)	19,299	13,107	6,192
Total Educational Media Services/School Library		72,021	50,111	122,132	114,311	7,821
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	151,461	435	151,896	151,896	-
Salaries of Secretarial & Clerical Assistants	15-000-240-105	58,510	200	58,710	47,798	10,912
SHA	15-000-240-107	7,202	-	7,202	6,765	437
Total Support Services School Administration		217,173	635	217,808	206,459	11,349

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: <b>Emmons</b>	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Security:						
Salaries	15-000-266-100	41,339	501	41,840	41,839	1
Total Security		41,339	501	41,840	41,839	1
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	932,804	-	932,804	932,804	-
Total Unallocated Benefits - Employee Benefits		932,804	-	932,804	932,804	-
Total Undistributed Expenditures		1,414,431	107,182	1,521,613	1,452,314	69,299
Total Expenditures - Current Expense		4,167,607	38,642	4,206,249	3,868,622	337,627
Capital Outlay:						
Equipment:						
Regular Programs - Instruction: Grades 1 - 5	15-120-100-730	-	2,453	2,453	2,453	-
Total Equipment		-	2,453	2,453	2,453	-
Total Capital Outlay		-	2,453	2,453	2,453	-
Total School Based Expenditures		4,167,607	41,095	4,208,702	3,871,075	337,627
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	4,167,607	38,178	4,205,785	3,868,158	(337,627)
Total Other Financing Sources/(Uses)		4,167,607	38,178	4,205,785	3,868,158	(337,627)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		-	(2,917)	(2,917)	(2,917)	-
Fund Balances, July 1		2,917	-	2,917	2,917	-
Fund Balances, June 30		\$ 2,917	\$ (2,917)	\$ -	\$ -	-

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCES FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: <b>Harker-Wylie</b>	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Preschool/Kindergarten	15-110-100-101	\$ 360,334	(15,572)	\$ 344,762	\$ 344,620	\$ 142
Other Salaries for Instruction	15-110-100-106	118,495	(2,900)	115,595	109,301	6,294
General Supplies	15-110-100-610	5,000	-	5,000	5,000	-
Other Objects	15-110-100-800	1,000	(1,000)	-	-	-
Grades 1 - 5	15-120-100-101	1,104,583	(15,986)	1,088,597	1,072,022	16,575
Reading Specialist	15-120-100-177	58,140	1,224	59,364	59,364	-
Regular Programs - Undistributed Instruction:						
Purchased Professional/Educational Services	15-190-100-320	6,000	(85)	5,915	4,600	1,315
Other Purchased Services	15-190-100-500	200	-	200	-	200
General Supplies	15-190-100-610	70,000	(1,000)	69,000	47,874	21,126
Other Objects	15-190-100-800	2,000	2,085	4,085	4,085	-
<b>Total Regular Programs - Instruction</b>		<b>1,725,752</b>	<b>(33,234)</b>	<b>1,692,518</b>	<b>1,646,866</b>	<b>45,652</b>
Multiple Disabilities:						
Salaries of Teachers	15-212-100-101	87,181	-	87,181	87,180	1
Other Salaries for Instruction	15-212-100-106	71,367	873	72,240	72,040	200
General Supplies	15-212-100-610	3,300	-	3,300	3,107	193
Textbooks	15-212-100-640	300	-	300	-	300
<b>Total Multiple Disabilities</b>		<b>162,148</b>	<b>873</b>	<b>163,021</b>	<b>162,327</b>	<b>694</b>
Resource Room:						
Salaries of Teachers	15-213-100-101	173,695	55,849	229,544	229,544	-
Other Salaries for Instruction	15-213-100-106	24,279	(15,830)	8,449	-	8,449
General Supplies	15-213-100-610	2,000	-	2,000	383	1,617
<b>Total Resource Room</b>		<b>199,974</b>	<b>40,019</b>	<b>239,993</b>	<b>229,927</b>	<b>10,066</b>
<b>Total Special Education</b>		<b>362,122</b>	<b>40,892</b>	<b>403,014</b>	<b>392,254</b>	<b>10,760</b>
Basic Skills/Remedial:						
Salaries of Teachers	15-230-100-101	82,786	-	82,786	82,785	1
Other Salaries for Instruction	15-230-100-106	41,726	1	41,727	41,726	1
<b>Total Basic Skills/Remedial</b>		<b>124,512</b>	<b>1</b>	<b>124,513</b>	<b>124,511</b>	<b>2</b>
School Sponsored Cocurricular Activities:						
Salaries	15-401-100-100	6,000	(314)	5,686	2,185	3,501
<b>Total School Sponsored Cocurricular Activities</b>		<b>6,000</b>	<b>(314)</b>	<b>5,686</b>	<b>2,185</b>	<b>3,501</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: <b>Harker-Wylie</b>	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Before/After School Programs:						
Salaries	15-421-100-100	12,000	5,152	17,152	17,063	89
Total Before/After School Programs		12,000	5,152	17,152	17,063	89
Total - Instruction		2,230,386	12,497	2,242,883	2,182,879	60,004
Health Services:						
Salaries	15-000-213-100	89,216	158	89,374	87,372	2,002
Supplies and Materials	15-000-213-600	3,500	-	3,500	2,207	1,293
Total Health Services		92,716	158	92,874	89,579	3,295
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	95,868	-	95,868	95,868	-
Supplies and Materials	15-000-218-600	500	-	500	360	140
Total Other Support Services-Students-Regular		96,368	-	96,368	96,228	140
Improvement of Instruction Services/Other Support Services - Instruction Staff:						
Salaries of Other Professional Staff	15-000-221-104	-	6,786	6,786	6,786	-
Total Improvement of Instruction Services/ Other Support Services Instructional Staff		-	6,786	6,786	6,786	-
Educational Media Services/School Library:						
Salaries of Other Professional Staff	15-000-222-104	53,187	-	53,187	53,187	-
Salaries of Technology Coordinators	15-000-222-177	-	37,446	37,446	37,446	-
Other Purchased Services	15-000-222-500	-	4,520	4,520	4,481	39
Supplies and Materials	15-000-222-600	36,550	(2,816)	33,734	11,074	22,660
Total Educational Media Services/School Library		89,737	39,150	128,887	106,188	22,699
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	127,514	865	128,379	128,378	1
Salaries of Secretarial & Clerical Assistants	15-000-240-105	34,346	-	34,346	8,229	26,117
Other Purchased Services	15-000-240-500	400	-	400	149	251
Supplies and Materials	15-000-240-600	-	3,406	3,406	-	3,406
Total Support Services School Administration		162,260	4,271	166,531	136,756	29,775
Security:						
Salaries	15-000-266-100	41,139	558	41,697	30,530	11,167
Total Security		41,139	558	41,697	30,530	11,167
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	768,347	-	768,347	768,347	-
Total Unallocated Benefits - Employee Benefits		768,347	-	768,347	768,347	-
Total Undistributed Expenditures		1,250,567	50,923	1,301,490	1,234,414	67,076
Total Expenditures - Current Expense		3,480,953	63,420	3,544,373	3,417,293	127,080

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

<b>School: Harker-Wylie</b>	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Capital Outlay:						
Equipment:						
Regular Programs - Instruction:						
Multiple Disabilities	15-212-100-730	2,000	-	2,000	-	2,000
Resource Room	15-213-100-730	1,000	-	1,000	-	1,000
Total Equipment		<u>3,000</u>	-	<u>3,000</u>	-	<u>3,000</u>
Total Capital Outlay		<u>3,000</u>	-	<u>3,000</u>	-	<u>3,000</u>
Total School Based Expenditures		<u>3,483,953</u>	<u>63,420</u>	<u>3,547,373</u>	<u>3,417,293</u>	<u>130,080</u>
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	<u>3,483,953</u>	<u>61,716</u>	<u>3,545,669</u>	<u>3,415,589</u>	<u>(130,080)</u>
Total Other Financing Sources/(Uses)		<u>3,483,953</u>	<u>61,716</u>	<u>3,545,669</u>	<u>3,415,589</u>	<u>(130,080)</u>
Excess/(Deficiency) of Revenues Over/(Under)						
Expenditures		-	(1,704)	(1,704)	(1,704)	-
Fund Balances, July 1		<u>1,704</u>	-	<u>1,704</u>	<u>1,704</u>	-
Fund Balances, June 30		<u>\$ 1,704</u>	<u>\$ (1,704)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCES FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: Fort Dix	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Preschool/Kindergarten	15-110-100-101	\$ 225,421	\$ 65,982	\$ 291,403	\$ 261,299	\$ 30,104
Other Salaries for Instruction	15-110-100-106	115,547	(14,034)	101,513	100,991	522
General Supplies	15-110-100-610	4,788	-	4,788	2,580	2,208
Other Objects	15-110-100-800	3,150	-	3,150	-	3,150
Grades 1 - 5	15-120-100-101	1,445,700	(191,587)	1,254,113	1,226,141	27,972
Reading Specialist	15-120-100-179	-	78,878	78,878	78,877	1
Grades 6 - 8	15-130-100-101	-	51,550	51,550	49,094	2,456
Regular Programs - Undistributed Instruction:						
Other Salaries for Instruction	15-190-100-106	19,820	59,460	79,280	79,279	1
Purchased Professional/Educational Services	15-190-100-320	6,350	-	6,350	4,000	2,350
Other Purchases	15-190-100-500	84	-	84	84	-
General Supplies	15-190-100-610	49,829	-	49,829	47,507	2,322
Textbooks	15-190-100-640	2,000	-	2,000	748	1,252
Other Objects	15-190-100-800	7,490	-	7,490	6,000	1,490
Total Regular Programs - Instruction		1,880,179	50,249	1,930,428	1,856,600	73,828
Learning and/or Language Disabilities:						
Textbooks	15-204-100-640	500	-	500	-	500
Total Learning and/or Language Disabilities		500	-	500	-	500
Resource Room:						
Salaries of Teachers	15-213-100-101	86,515	500	87,015	87,015	-
Total Resource Room		86,515	500	87,015	87,015	-
Total Special Education		87,015	500	87,515	87,015	500
Basic Skills/Remedial:						
Salaries of Teachers	15-230-100-101	84,086	-	84,086	84,085	1
Other Salaries for Instruction	15-230-100-106	39,526	(39,000)	526	-	526
Total Basic Skills/Remedial		123,612	(39,000)	84,612	84,085	527
School Sponsored Cocurricular Activities:						
Salaries	15-401-100-100	7,120	-	7,120	3,684	3,436
Total School Sponsored Cocurricular Activities		7,120	-	7,120	3,684	3,436

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**BLENDED RESOURCES FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: Fort Dix	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Before/After School Programs:						
Tutoring	15-421-100-101	5,000	-	5,000	3,766	1,234
Total Before/After School Programs		5,000	-	5,000	3,766	1,234
Total - Instruction		2,102,926	11,749	2,114,675	2,035,150	79,525
Health Services:						
Salaries	15-000-213-100	88,045	-	88,045	88,013	32
Supplies and Materials	15-000-213-600	2,994	-	2,994	2,063	931
Total Health Services		91,039	-	91,039	90,076	963
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	97,168	(2)	97,166	88,385	8,781
Supplies and Materials	15-000-218-600	500	-	500	199	301
Total Other Support Services-Students-Regular		97,668	(2)	97,666	88,584	9,082
Improvement of Instruction Services/Other Support Services - Instruction Staff:						
Salaries of Other Professional Staff	15-000-221-104	-	6,786	6,786	6,786	-
Total Improvement of Instruction Services/Other Support Services Instructional Staff		-	6,786	6,786	6,786	-
Educational Media Services/School Library:						
Salaries of Other Professional Staff	15-000-222-104	52,209	35,506	87,715	87,715	-
Salaries of Technology Coordinators	15-000-222-177	66,216	(9,337)	56,879	53,127	3,752
Supplies and Materials	15-000-222-600	21,812	-	21,812	16,232	5,580
Total Educational Media Services/School Library		140,237	26,169	166,406	157,074	9,332
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	118,708	1,337	120,045	120,044	1
Salaries of Secretarial & Clerical Assistants	15-000-240-105	34,687	-	34,687	34,686	1
Salaries of HFMS SHA	15-000-240-107	28,807	7,355	36,162	35,625	537
Supplies and Materials	15-000-240-600	212	-	212	-	212
Total Support Services School Administration		182,414	8,692	191,106	190,355	751
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	750,477	-	750,477	750,477	-
Total Unallocated Benefits - Employee Benefits		750,477	-	750,477	750,477	-
Total Undistributed Expenditures		1,261,835	41,645	1,303,480	1,283,352	20,128

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

<b>School: Fort Dix</b>	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Total Expenditures - Current Expense		3,364,761	53,394	3,418,155	3,318,502	99,653
Total School Based Expenditures		3,364,761	53,394	3,418,155	3,318,502	99,653
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	3,364,761	53,394	3,418,155	3,318,502	(99,653)
Total Other Financing Sources/(Uses)		3,364,761	53,394	3,418,155	3,318,502	(99,653)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		-	-	-	-	-
Fund Balances, July 1		-	-	-	-	-
Fund Balances, June 30		\$ -	\$ -	\$ -	\$ -	\$ -

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**BLENDED RESOURCES FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: Crichton	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Preschool/Kindergarten	15-110-100-101	\$ 389,913	\$ (48,567)	\$ 341,346	\$ 337,511	\$ 3,835
Other Salaries for Instruction	15-110-100-106	94,916	9,250	104,166	104,165	1
Purchased Professional/Educational Services	15-110-100-320	1,500	-	1,500	-	1,500
Other Purchased Services	15-110-100-500	100	-	100	-	100
General Supplies	15-110-100-610	10,000	-	10,000	749	9,251
Other Objects	15-110-100-800	2,000	-	2,000	-	2,000
Grades 1 - 5	15-120-100-101	1,144,428	(54,185)	1,090,243	1,072,132	18,111
Reading Sepcialist	15-120-100-179	62,770	-	62,770	62,770	-
Regular Programs - Undistributed Instruction:						
Other Salaries for Instruction	15-190-100-106	23,580	23,326	46,906	28,788	18,118
Purchased Professional/Educational Services	15-190-100-320	5,000	-	5,000	5,000	-
Other Purchased Services	15-190-100-500	400	-	400	-	400
General Supplies	15-190-100-610	41,676	-	41,676	35,762	5,914
Other Objects	15-190-100-800	6,000	-	6,000	6,000	-
Total Regular Programs - Instruction		1,782,283	(70,176)	1,712,107	1,652,877	59,230
Multiple Disabilities:						
Salaries of Teachers	15-212-100-101	87,181	-	87,181	87,180	1
Other Salaries for Instruction	15-212-100-106	47,159	-	47,159	47,158	1
Purchased Professional/Educational Services	15-212-100-320	-	40	40	39	1
Other Purchased Services	15-212-100-500	50	-	50	-	50
General Supplies	15-212-100-610	5,000	(35)	4,965	3,643	1,322
Other Objects	15-212-100-800	800	-	800	-	800
Total Multiple Disabilities		140,190	5	140,195	138,020	2,175
Resource Room:						
Salaries of Teachers	15-213-100-101	261,745	(149,699)	112,046	111,409	637
Other Salaries for Instruction	15-213-100-106	23,580	300	23,880	23,879	1
General Supplies	15-213-100-610	2,000	-	2,000	-	2,000
Total Resource Room		287,325	(149,399)	137,926	135,288	2,638
Total Special Education		427,515	(149,394)	278,121	273,308	4,813
Basic Skills/Remedial:						
Salaries of Teachers	15-230-100-101	148,831	-	148,831	79,889	68,942
Other Purchased Services	15-230-100-500	650	-	650	100	550
General Supplies	15-230-100-610	1,000	-	1,000	737	263
Total Basic Skills/Remedial		150,481	-	150,481	80,726	69,755
School Sponsored Cocurricular Activities:						
Salaries	15-401-100-100	5,455	-	5,455	-	5,455
General Supplies	15-401-100-610	1,400	-	1,400	-	1,400
Total School Sponsored Cocurricular Activities		6,855	-	6,855	-	6,855

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**BLENDED RESOURCES FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: Crichton	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Before/After School Programs:						
Salaries	15-421-100-100	9,419	8,068	17,487	8,324	9,163
Total Before/After School Programs		9,419	8,068	17,487	8,324	9,163
Total - Instruction		2,376,553	(211,502)	2,165,051	2,015,235	149,816
Health Services:						
Salaries	15-000-213-100	59,862	3,176	63,038	57,703	5,335
Other Salaries for Instruction	15-000-213-106	16,352	(3,980)	12,372	12,371	1
Purchased Professional & Technical Services	15-000-213-300	700	-	700	-	700
Other Purchased Services	15-000-213-500	25	-	25	-	25
Supplies and Materials	15-000-213-600	3,050	-	3,050	1,131	1,919
Total Health Services		79,989	(804)	79,185	71,205	7,980
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	87,780	-	87,780	87,780	-
Purchased Technical Services	15-000-218-320	1,400	-	1,400	1,190	210
Other Purchased Services	15-000-218-500	25	-	25	-	25
Supplies and Materials	15-000-218-600	650	-	650	-	650
Total Other Support Services-Students-Regular		89,855	-	89,855	88,970	885
Improvement of Instructional Services:						
Salaries of Other Professional Staff	15-000-221-104	-	13,572	13,572	13,572	-
Total Improvement of Instructional Services		-	13,572	13,572	13,572	-
Educational Media Services/School Library:						
Salaries of Other Professional Staff	15-000-222-104	50,032	-	50,032	50,031	1
Tech Coordinator	15-000-222-177	-	27,005	27,005	27,005	-
Purchased Professional & Technical Services	15-000-222-300	476	2,000	2,476	2,355	121
Other Purchased Services	15-000-222-500	25	1,000	1,025	949	76
Supplies and Materials	15-000-222-600	21,000	(4,830)	16,170	13,269	2,901
Total Educational Media Services/School Library		71,533	25,175	96,708	93,609	3,099
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	116,707	5,911	122,618	122,618	-
Salaries of Secretarial & Clerical Assistants	15-000-240-105	34,046	1	34,047	34,046	1
Salaries of HFMS SHA	15-000-240-107	28,807	-	28,807	26,112	2,695
Other Purchased Services	15-000-240-500	2,000	-	2,000	1,509	491
Supplies and Materials	15-000-240-600	3,700	-	3,700	1,897	1,803
Total Support Services School Administration		185,260	5,912	191,172	186,182	4,990
Security:						
Salaries	15-000-266-100	41,839	1	41,840	41,839	1
Total Security		41,839	1	41,840	41,839	1

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

<b>School: Crichton</b>	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	813,889	-	813,889	813,889	-
Total Unallocated Benefits - Employee Benefits		813,889	-	813,889	813,889	-
Total Undistributed Expenditures		1,282,365	43,856	1,326,221	1,309,266	16,955
Total Expenditures - Current Expense		3,658,918	(167,646)	3,491,272	3,324,501	166,771
Capital Outlay:						
Equipment:						
Regular Programs - Instruction:						
Grades 1 - 5	15-120-100-730	-	2,252	2,252	2,252	-
Total Equipment		-	2,252	2,252	2,252	-
Total Capital Outlay		-	2,252	2,252	2,252	-
Total School Based Expenditures		3,658,918	(165,394)	3,493,524	3,326,753	166,771
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	3,658,918	(165,816)	3,493,102	3,326,527	(166,575)
Total Other Financing Sources/(Uses)		3,658,918	(165,816)	3,493,102	3,326,527	(166,575)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		-	(422)	(422)	(226)	196
Fund Balances, July 1		422	-	422	422	-
Fund Balances, June 30		\$ 422	\$ (422)	\$ -	\$ 196	\$ 196

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**BLENDED RESOURCES FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: Denbo	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Grades 1 - 5	15-120-100-101	\$ 1,451,750	\$ (209,004)	\$ 1,242,746	\$ 1,228,884	\$ 13,862
Reading Specialist	15-120-100-179	144,026	1	144,027	144,026	1
Regular Programs - Undistributed Instruction:						
Other Salaries for Instruction	15-190-100-106	23,427	34,035	57,462	57,462	-
Purchased Professional/Educational Services	15-190-100-320	1,565	750	2,315	2,315	-
Other Purchased Services	15-190-100-500	84	-	84	84	-
General Supplies	15-190-100-610	44,469	(258)	44,211	42,599	1,612
Textbooks	15-190-100-640	1,684	(1,684)	-	-	-
Other Objects	15-190-100-800	5,484	-	5,484	5,484	-
Total Regular Programs - Instruction		1,672,489	(176,160)	1,496,329	1,480,854	15,475
Learning and/or Language Disabilities:						
Salaries of Teachers	15-204-100-101	84,086	-	84,086	84,085	1
Other Salaries for Instruction	15-204-100-106	24,279	501	24,780	24,779	1
Purchased Professional/Educational Services	15-204-100-320	96	-	96	-	96
General Supplies	15-204-100-610	3,000	-	3,000	389	2,611
Textbooks	15-204-100-640	1,500	-	1,500	-	1,500
Total Learning and/or Language Disabilities		112,961	501	113,462	109,253	4,209
Multiple Disabilities:						
Salaries of Teachers	15-212-100-101	140,718	(14,133)	126,585	126,584	1
Other Salaries for Instruction	15-212-100-106	119,195	(3,823)	115,372	104,804	10,568
General Supplies	15-212-100-610	-	800	800	717	83
Total Multiple Disabilities		259,913	(17,156)	242,757	232,105	10,652
Resource Room:						
Salaries of Teachers	15-213-100-101	256,481	207,529	464,010	464,010	-
Other Salaries for Instruction	15-213-100-106	48,058	(19,373)	28,685	28,684	1
General Supplies	15-213-100-610	2,250	-	2,250	640	1,610
Textbooks	15-213-100-640	1,000	-	1,000	-	1,000
Total Resource Room		307,789	188,156	495,945	493,334	2,611
Total Special Education		680,663	171,501	852,164	834,692	17,472
Basic Skills/Remedial:						
Salaries of Teachers	15-230-100-101	84,785	30,412	115,197	115,196	1
Total Basic Skills/Remedial		84,785	30,412	115,197	115,196	1
Bilingual Education:						
Salaries of Teachers	15-240-100-101	57,342	48,443	105,785	104,715	1,070
Other Purchased Services	15-240-100-500	257	-	257	-	257
General Supplies	15-240-100-610	1,933	-	1,933	-	1,933
Total Bilingual Education		59,532	48,443	107,975	104,715	3,260
School Sponsored Cocurricular Activities:						
Salaries	15-401-100-100	2,060	-	2,060	-	2,060
Total School Sponsored Cocurricular Activities		2,060	-	2,060	-	2,060
Before/After School Programs:						
Salaries of Teachers	15-421-100-101	10,000	3,121	13,121	13,121	-
Other Salaries of Instruction	15-421-100-106	600	-	600	-	600
Total Before/After School Programs		10,600	3,121	13,721	13,121	600
Total - Instruction		2,510,129	77,317	2,587,446	2,548,578	38,868

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: Denbo	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Health Services:						
Salaries	15-000-213-100	56,286	-	56,286	55,158	1,128
Other Salaries for Instruction	15-000-213-106	-	3,866	3,866	3,866	-
Supplies and Materials	15-000-213-600	2,172	-	2,172	1,765	407
Total Health Services		58,458	3,866	62,324	60,789	1,535
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	97,168	-	97,168	97,168	-
Other Purchased Services	15-000-218-500	-	150	150	-	150
Supplies and Materials	15-000-218-600	1,509	(150)	1,359	1,001	358
Total Other Support Services-Students-Regular		98,677	-	98,677	98,169	508
Educational Media Services/School Library:						
Salaries of Other Professional Staff	15-000-222-104	33,524	-	33,524	33,354	170
Salaries of Technology Coordinators	15-000-222-177	53,568	(26,563)	27,005	27,005	-
Other Purchased Services	15-000-222-500	-	2,000	2,000	1,570	430
Supplies and Materials	15-000-222-600	15,900	2,284	18,184	16,509	1,675
Total Educational Media Services/School Library		102,992	(22,279)	80,713	78,438	2,275
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	95,000	(11,268)	83,732	79,447	4,285
Salaries of Secretarial & Clerical Assistants	15-000-240-105	34,687	-	34,687	34,686	1
Salaries of HFMS SHA	15-000-240-107	14,404	-	14,404	14,321	83
Other Purchased Services	15-000-240-500	600	-	600	-	600
Supplies and Materials	15-000-240-600	1,800	-	1,800	389	1,411
Total Support Services School Administration		146,491	(11,268)	135,223	128,843	6,380
Security:						
Salaries	15-000-266-100	41,139	-	41,139	41,139	-
Total Security		41,139	-	41,139	41,139	-
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	857,276	-	857,276	857,276	-
Total Unallocated Benefits - Employee Benefits		857,276	-	857,276	857,276	-
Total Undistributed Expenditures		1,305,033	(29,681)	1,275,352	1,264,654	10,698
Total Expenditures - Current Expense		3,815,162	47,636	3,862,798	3,813,232	49,566
Total School Based Expenditures		3,815,162	47,636	3,862,798	3,813,232	49,566
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	3,815,162	43,744	3,858,906	3,809,340	(49,566)
Total Other Financing Sources/(Uses)		3,815,162	43,744	3,858,906	3,809,340	(49,566)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		-	(3,892)	(3,892)	(3,892)	-
Fund Balances, July 1		3,892	-	3,892	3,892	-
Fund Balances, June 30		\$ 3,892	\$ (3,892)	\$ -	\$ -	-

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: <b>Busansky</b>	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Grades 1 - 5	15-120-100-101	\$ 1,493,282	\$ 71,733	\$ 1,565,015	\$ 1,486,703	\$ 78,312
Reading Specialist	15-120-100-179	91,575	-	91,575	91,574	1
Regular Programs - Undistributed Instruction:						
Other Salaries for Instruction	15-190-100-106	-	-	-	-	-
Purchased Professional/Educational Services	15-190-100-320	2,500	-	2,500	2,500	-
Other Purchased Services	15-190-100-500	-	84	84	84	-
General Supplies	15-190-100-610	46,083	6,975	53,058	45,494	7,564
Textbooks	15-190-100-640	2,000	(2,000)	-	-	-
Other Objects	15-190-100-800	4,000	1,000	5,000	5,000	-
<b>Total Regular Programs - Instruction</b>		<b>1,639,440</b>	<b>77,792</b>	<b>1,717,232</b>	<b>1,631,355</b>	<b>85,877</b>
Learning and/or Language Disabilities:						
Salaries of Teachers	15-204-100-101	178,091	5,971	184,062	178,090	5,972
Other Salaries for Instruction	15-204-100-106	48,159	200	48,359	48,358	1
General Supplies	15-204-100-610	3,000	(1,583)	1,417	1,078	339
<b>Total Learning and/or Language Disabilities</b>		<b>229,250</b>	<b>4,588</b>	<b>233,838</b>	<b>227,526</b>	<b>6,312</b>
Multiple Disabilities:						
Salaries of Teachers	15-212-100-101	57,342	1,466	58,808	58,807	1
Other Salaries for Instruction	15-212-100-106	48,659	-	48,659	48,458	201
General Supplies	15-212-100-610	2,000	-	2,000	1,341	659
<b>Total Multiple Disabilities</b>		<b>108,001</b>	<b>1,466</b>	<b>109,467</b>	<b>108,606</b>	<b>861</b>
Resource Room:						
Salaries of Teachers	15-213-100-101	537,522	(37,048)	500,474	500,326	148
Other Salaries for Instruction	15-213-100-106	-	23,279	23,279	21,573	1,706
General Supplies	15-213-100-610	5,000	(1,587)	3,413	2,982	431
<b>Total Resource Room</b>		<b>542,522</b>	<b>(15,356)</b>	<b>527,166</b>	<b>524,881</b>	<b>2,285</b>
<b>Total Special Education</b>		<b>879,773</b>	<b>(9,302)</b>	<b>870,471</b>	<b>861,013</b>	<b>9,458</b>
Basic Skills/Remedial:						
Salaries of Teachers	15-230-100-101	92,374	40,129	132,503	132,502	1
<b>Total Basic Skills/Remedial</b>		<b>92,374</b>	<b>40,129</b>	<b>132,503</b>	<b>132,502</b>	<b>1</b>
Bilingual Education:						
Salaries of Teachers	15-240-100-101	94,340	-	94,340	94,340	-
<b>Total Bilingual Education</b>		<b>94,340</b>	<b>-</b>	<b>94,340</b>	<b>94,340</b>	<b>-</b>
School Sponsored Cocurricular Activities:						
Salaries	15-401-100-100	10,000	(4,000)	6,000	4,080	1,920
<b>Total School Sponsored Cocurricular Activities</b>		<b>10,000</b>	<b>(4,000)</b>	<b>6,000</b>	<b>4,080</b>	<b>1,920</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: <b>Busansky</b>	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Before/After School Programs:						
Salaries	15-421-100-100	15,000	(39)	14,961	12,746	2,215
Other Salaries for Instruction	15-421-100-106	1,000	-	1,000	750	250
<b>Total Before/After School Programs</b>		<b>16,000</b>	<b>(39)</b>	<b>15,961</b>	<b>13,496</b>	<b>2,465</b>
<b>Total - Instruction</b>		<b>2,731,927</b>	<b>104,580</b>	<b>2,836,507</b>	<b>2,736,786</b>	<b>99,721</b>
Health Services:						
Salaries	15-000-213-100	80,964	187	81,151	79,076	2,075
Supplies and Materials	15-000-213-600	2,500	-	2,500	2,249	251
<b>Total Health Services</b>		<b>83,464</b>	<b>187</b>	<b>83,651</b>	<b>81,325</b>	<b>2,326</b>
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	93,641	-	93,641	93,640	1
Supplies and Materials	15-000-218-600	1,500	(1,262)	238	237	1
<b>Total Other Support Services-Students-Regular</b>		<b>95,141</b>	<b>(1,262)</b>	<b>93,879</b>	<b>93,877</b>	<b>2</b>
Improvement of Instruction Services/Other Support Services - Instruction Staff:						
Salaries of Other Professional Staff	15-000-221-104	-	6,786	6,786	6,786	-
<b>Total Improvement of Instruction Services/ Other Support Services Instructional Staff</b>		<b>-</b>	<b>6,786</b>	<b>6,786</b>	<b>6,786</b>	<b>-</b>
Educational Media Services/School Library:						
Salaries of Other Professional Staff	15-000-222-104	34,314	(17,157)	17,157	17,157	-
Salaries of Technology Coordinator	15-000-222-177	66,966	(32,761)	34,205	32,576	1,629
Other Purchased Services	15-000-222-500	-	1,749	1,749	1,749	-
Supplies and Materials	15-000-222-600	12,000	4,624	16,624	15,940	684
<b>Total Educational Media Services/School Library</b>		<b>113,280</b>	<b>(43,545)</b>	<b>69,735</b>	<b>67,422</b>	<b>2,313</b>
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	132,962	382	133,344	133,343	1
Salaries of Secretarial & Clerical Assistants	15-000-240-105	71,013	200	71,213	60,301	10,912
Salaries of HFMS SHA	15-000-240-107	7,202	10,870	18,072	18,072	-
<b>Total Support Services School Administration</b>		<b>211,177</b>	<b>11,452</b>	<b>222,629</b>	<b>211,716</b>	<b>10,913</b>
Security:						
Salaries	15-000-266-100	32,888	-	32,888	32,887	1
<b>Total Security</b>		<b>32,888</b>	<b>-</b>	<b>32,888</b>	<b>32,887</b>	<b>1</b>
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	947,542	-	947,542	947,542	-
<b>Total Unallocated Benefits - Employee Benefits</b>		<b>947,542</b>	<b>-</b>	<b>947,542</b>	<b>947,542</b>	<b>-</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

<b>School: Busansky</b>	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Total Undistributed Expenditures		1,483,492	(26,382)	1,457,110	1,441,555	15,555
Total Expenditures - Current Expense		4,215,419	78,198	4,293,617	4,178,341	115,276
Total School Based Expenditures		4,215,419	78,198	4,293,617	4,178,341	115,276
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	4,215,419	78,198	4,293,617	4,183,344	(110,273)
Total Other Financing Sources/(Uses)		4,215,419	78,198	4,293,617	4,183,344	(110,273)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		-	-	-	5,003	5,003
Fund Balances, July 1		-	-	-	-	-
Fund Balances, June 30		\$ -	\$ -	\$ -	\$ 5,003	\$ 5,003

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: Stackhouse	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Grades 1 - 5	15-120-100-101	\$ 1,333,364	\$ (57,449)	\$ 1,275,915	\$ 1,274,573	\$ 1,342
Reading Specialist	15-120-100-179	72,689	-	72,689	72,689	-
Regular Programs - Undistributed Instruction:						
Purchased Professional/Educational Services	15-190-100-320	2,500	10,250	12,750	8,750	4,000
Other Purchased Services	15-190-100-500	200	-	200	84	116
General Supplies	15-190-100-610	38,500	-	38,500	35,187	3,313
Textbooks	15-190-100-640	5,000	-	5,000	-	5,000
Other Objects	15-190-100-800	5,000	-	5,000	4,500	500
Total Regular Programs - Instruction		1,457,253	(47,199)	1,410,054	1,395,783	14,271
Multiple Disabilities:						
Salaries of Teachers	15-212-100-101	114,071	31,058	145,129	145,128	1
Other Salaries for Instruction	15-212-100-106	121,696	(17,305)	104,391	103,446	945
General Supplies	15-212-100-610	5,000	-	5,000	2,258	2,742
Total Multiple Disabilities		240,767	13,753	254,520	250,832	3,688
Resource Room:						
Salaries of Teachers	15-213-100-101	338,036	(84,400)	253,636	252,755	881
Other Salaries for Instruction	15-213-100-106	47,758	(5,497)	42,261	42,244	17
Other Purchased Services	15-213-100-500	-	-	-	-	-
General Supplies	15-213-100-610	3,000	-	3,000	-	3,000
Total Resource Room		388,794	(89,897)	298,897	294,999	3,898
Total Special Education		629,561	(76,144)	553,417	545,831	7,586
Basic Skills/Remedial:						
Salaries of Teachers	15-230-100-101	88,715	33,635	122,350	122,349	1
Other Salaries for Instruction	15-230-100-106	15,021	32,974	47,995	39,526	8,469
Total Basic Skills/Remedial		103,736	66,609	170,345	161,875	8,470
Before/After School Programs:						
Salaries	15-421-100-100	8,000	-	8,000	-	8,000
Other Salaries for Instruction	15-421-100-106	1,000	-	1,000	-	1,000
Total Before/After School Programs		9,000	-	9,000	-	9,000
Total - Instruction		2,199,550	(56,734)	2,142,816	2,103,489	39,327

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: Stackhouse	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Health Services:						
Salaries	15-000-213-100	88,666	(16,883)	71,783	70,155	1,628
Supplies and Materials	15-000-213-600	3,500	-	3,500	3,434	66
<b>Total Health Services</b>		<b>92,166</b>	<b>(16,883)</b>	<b>75,283</b>	<b>73,589</b>	<b>1,694</b>
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	88,480	1	88,481	88,480	1
Purchased Professional/Educational Services	15-000-218-320	400	-	400	-	400
Supplies and Materials	15-000-218-600	1,000	-	1,000	888	112
<b>Total Other Support Services-Students-Regular</b>		<b>89,880</b>	<b>1</b>	<b>89,881</b>	<b>89,368</b>	<b>513</b>
Educational Media Services/School Library:						
Salaries of Other Professional Staff	15-000-222-104	35,459	6,786	42,245	42,244	1
Salaries of Technology Coordinators	15-000-222-177	62,136	(37,769)	24,367	21,843	2,524
Supplies and Materials	15-000-222-600	14,000	-	14,000	3,745	10,255
<b>Total Educational Media Services/School Library</b>		<b>111,595</b>	<b>(30,983)</b>	<b>80,612</b>	<b>67,832</b>	<b>12,780</b>
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	151,461	(47,391)	104,070	97,308	6,762
Salaries of Secretarial & Clerical Assistants	15-000-240-105	55,691	-	55,691	54,406	1,285
Salaries of HFMS SHA	15-000-240-107	28,807	-	28,807	28,405	402
Supplies and Materials	15-000-240-600	1,000	-	1,000	-	1,000
<b>Total Support Services School Administration</b>		<b>236,959</b>	<b>(47,391)</b>	<b>189,568</b>	<b>180,119</b>	<b>9,449</b>
Security:						
Salaries	15-000-266-100	41,139	-	41,139	41,139	-
<b>Total Security</b>		<b>41,139</b>	<b>-</b>	<b>41,139</b>	<b>41,139</b>	<b>-</b>
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	803,742	-	803,742	748,289	55,453
<b>Total Unallocated Benefits - Employee Benefits</b>		<b>803,742</b>	<b>-</b>	<b>803,742</b>	<b>748,289</b>	<b>55,453</b>
<b>Total Undistributed Expenditures</b>		<b>1,375,481</b>	<b>(95,256)</b>	<b>1,280,225</b>	<b>1,200,336</b>	<b>79,889</b>
<b>Total Expenditures - Current Expense</b>		<b>3,575,031</b>	<b>(151,990)</b>	<b>3,423,041</b>	<b>3,303,825</b>	<b>119,216</b>
<b>Total School Based Expenditures</b>		<b>3,575,031</b>	<b>(151,990)</b>	<b>3,423,041</b>	<b>3,303,825</b>	<b>119,216</b>
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	3,575,031	(151,990)	3,423,041	3,303,873	(119,168)
<b>Total Other Financing Sources/(Uses)</b>		<b>3,575,031</b>	<b>(151,990)</b>	<b>3,423,041</b>	<b>3,303,873</b>	<b>(119,168)</b>
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		-	-	-	48	48
Fund Balances, July 1		-	-	-	-	-
<b>Fund Balances, June 30</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 48</b>	<b>\$ 48</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCES FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: High School	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Grades 9 - 12	15-140-100-101	\$ 6,144,259	\$ (113,492)	\$ 6,030,767	\$ 5,982,752	\$ 48,015
Regular Programs - Undistributed Instruction:						
Other Salaries for Instruction	15-190-100-106	70,700	-	70,700	42,242	28,458
Purchased Professional/Educational Services	15-190-100-320	21,000	-	21,000	19,097	1,903
Other Purchased Services	15-190-100-500	35,150	(7,100)	28,050	12,907	15,143
General Supplies	15-190-100-610	388,965	8,215	397,180	265,601	131,579
Textbooks	15-190-100-640	47,550	-	47,550	20,896	26,654
Other Objects	15-190-100-800	17,000	-	17,000	12,132	4,868
Total Regular Programs - Instruction		6,724,624	(112,377)	6,612,247	6,355,627	256,620
Cognitive - Mild:						
Salaries of Teachers	15-201-100-101	136,989	-	136,989	104,372	32,617
Other Salaries for Instruction	15-201-100-106	71,237	-	71,237	47,321	23,916
Other Purchased Services	15-201-100-500	300	899	1,199	999	200
General Supplies	15-201-100-610	7,490	(899)	6,591	3,846	2,745
Textbooks	15-201-100-640	1,500	-	1,500	143	1,357
Other Objects	15-201-100-800	750	-	750	169	581
Total Cognitive - Mild		218,266	-	218,266	156,850	61,416
Learning and/or Language Disabilities:						
Other Purchase Services	15-204-100-500	-	2,095	2,095	2,095	-
General Supplies	15-204-100-610	8,000	(3,500)	4,500	2,564	1,936
Textbooks	15-204-100-640	6,000	-	6,000	2,039	3,961
Other Objects	15-204-100-800	1,000	-	1,000	1,000	-
Total Learning and/or Language Disabilities		15,000	(1,405)	13,595	7,698	5,897
Behavioral Disabilities:						
Salaries of Teachers	15-209-100-101	239,175	(131,380)	107,795	86,186	21,609
Other Salaries for Instruction	15-209-100-106	47,159	724	47,883	35,930	11,953
General Supplies	15-209-100-610	2,000	1,000	3,000	2,036	964
Textbooks	15-209-100-640	4,000	(1,000)	3,000	475	2,525
Other Objects	15-209-100-800	500	-	500	-	500
Total Behavioral Disabilities		292,834	(130,656)	162,178	124,627	37,551
Multiple Disabilities:						
Salaries of Teachers	15-212-100-101	314	32,617	32,931	32,616	315
Other Salaries for Instruction	15-212-100-106	22,984	56,303	79,287	79,286	1
General Supplies	15-212-100-610	6,300	-	6,300	2,993	3,307
Other Objects	15-212-100-800	500	-	500	-	500
Total Multiple Disabilities		30,098	88,920	119,018	114,895	4,123

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: High School	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Resource Room:						
Salaries of Teachers	15-213-100-101	1,298,751	(72,645)	1,226,106	1,226,105	1
Other Salaries for Instruction	15-213-100-106	286,837	(9,036)	277,801	277,801	-
Purchase Professional Services	15-213-100-320	-	3,565	3,565	2,365	1,200
Other Purchased Services	15-213-100-500	4,830	-	4,830	3,640	1,190
General Supplies	15-213-100-610	15,870	-	15,870	3,329	12,541
Textbooks	15-213-100-640	15,000	-	15,000	-	15,000
Other Objects	15-213-100-800	1,000	-	1,000	-	1,000
Total Resource Room		1,622,288	(78,116)	1,544,172	1,513,240	30,932
Total Special Education		2,178,486	(121,257)	2,057,229	1,917,310	139,919
Basic Skills/Remedial:						
Other Salaries for Instruction	15-230-100-106	41,726	1	41,727	41,726	1
Total Basic Skills/Remedial		41,726	1	41,727	41,726	1
Bilingual Education:						
Salaries of Teachers	15-240-100-101	65,938	-	65,938	65,938	-
Total Bilingual Education		65,938	-	65,938	65,938	-
School Sponsored Cocurricular Activities:						
Salaries	15-401-100-100	151,250	-	151,250	150,029	1,221
Total School Sponsored Cocurricular Activities		151,250	-	151,250	150,029	1,221
Before/After School Programs:						
Salaries	15-421-100-100	85,000	-	85,000	41,174	43,826
Total Before/After School Programs		85,000	-	85,000	41,174	43,826
Summer School - Instruction:						
Salaries	15-422-100-101	29,380	31,004	60,384	60,384	-
Total Summer School - Instruction		29,380	31,004	60,384	60,384	-
Alternative Education Program - Instruction:						
Salaries	15-423-100-101	229,930	(229,930)	-	-	-
General Supplies	15-423-100-610	7,000	(7,000)	-	-	-
Total Alternative Education Program - Instruction		236,930	(236,930)	-	-	-
Alternative Education Program - Support Services:						
Salaries	15-423-200-100	23,110	(23,110)	-	-	-
Total Alternative Education Program - Support Services		23,110	(23,110)	-	-	-
Total - Instruction		9,536,444	(462,669)	9,073,775	8,632,188	441,587
Attendance & Social Work Services:						
Social Work	15-000-211-104	1,401	-	1,401	-	1,401
Total Attendance & Social Work Services		1,401	-	1,401	-	1,401

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

School: High School	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
<b>Health Services:</b>						
Salaries	15-000-213-100	136,323	(20,489)	115,834	87,482	28,352
Purchased Professional & Technical Services	15-000-213-300	1,470	-	1,470	441	1,029
Other Purchased Services	15-000-213-500	300	-	300	-	300
Supplies and Materials	15-000-213-600	4,500	-	4,500	3,805	695
<b>Total Health Services</b>		<b>142,593</b>	<b>(20,489)</b>	<b>122,104</b>	<b>91,728</b>	<b>30,376</b>
<b>Other Support Services - Students - Regular:</b>						
Salaries of Other Professional Staff	15-000-218-104	470,610	64,417	535,027	533,196	1,831
Purchased Professional/Educational Services	15-000-218-320	100	-	100	-	100
Purchased Technical Services	15-000-218-390	3,500	-	3,500	-	3,500
Other Purchased Services	15-000-218-500	1,000	-	1,000	425	575
Supplies and Materials	15-000-218-600	10,000	-	10,000	5,209	4,791
<b>Total Other Support Services-Students-Regular</b>		<b>485,210</b>	<b>64,417</b>	<b>549,627</b>	<b>538,830</b>	<b>10,797</b>
<b>Improvement of Instruction Services/Other Support Services - Instruction Staff:</b>						
Salaries of Other Professional Staff	15-000-221-104	39,350	(16,557)	22,793	18,911	3,882
Supplies and Materials	15-000-221-600	15,000	(8,286)	6,714	6,000	714
<b>Total Improvement of Instruction Services/ Other Support Services Instructional Staff</b>		<b>54,350</b>	<b>(24,843)</b>	<b>29,507</b>	<b>24,911</b>	<b>4,596</b>
<b>Educational Media Services/School Library:</b>						
Salaries	15-000-222-104	87,181	158	87,339	87,339	-
Salaries of Technology Coordinator	15-000-222-177	66,216	66,745	132,961	132,755	206
Purchase Professional Services	15-000-222-300	-	2,000	2,000	2,000	-
Other Purchased Services	15-000-222-500	7,000	1,000	8,000	6,531	1,469
Supplies and Materials	15-000-222-600	20,000	-	20,000	19,348	652
<b>Total Educational Media Services/School Library</b>		<b>180,397</b>	<b>69,903</b>	<b>250,300</b>	<b>247,973</b>	<b>2,327</b>
<b>Instructional Staff Training Services:</b>						
Purchased Professional/Educational Services	15-000-223-320	19,500	(2,000)	17,500	-	17,500
<b>Total Instructional Staff Training Services</b>		<b>19,500</b>	<b>(2,000)</b>	<b>17,500</b>	<b>-</b>	<b>17,500</b>
<b>Support Services School Administration:</b>						
Salaries of Principals & Assistant Principals	15-000-240-103	522,444	(14,688)	507,756	417,918	89,838
Salaries of Secretarial & Clerical Assistants	15-000-240-105	305,313	-	305,313	284,849	20,464
Other Salaries	15-000-240-110	102,869	500	103,369	103,368	1
Other Purchased Services	15-000-240-500	3,500	-	3,500	791	2,709
Supplies and Materials	15-000-240-600	8,089	-	8,089	2,498	5,591
<b>Total Support Services School Administration</b>		<b>942,215</b>	<b>(14,188)</b>	<b>928,027</b>	<b>809,424</b>	<b>118,603</b>
<b>Security:</b>						
Salaries	15-000-266-100	336,640	(1,480)	335,160	331,020	4,140
General Supplies	15-000-266-610	1,000	-	1,000	102	898
<b>Total Security</b>		<b>337,640</b>	<b>(1,480)</b>	<b>336,160</b>	<b>331,122</b>	<b>5,038</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

<b>School: High School</b>	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	3,201,929	773,847	3,975,776	3,945,428	30,348
Total Unallocated Benefits - Employee Benefits		3,201,929	773,847	3,975,776	3,945,428	30,348
Total Undistributed Expenditures		5,365,235	845,167	6,210,402	5,989,416	220,986
Total Expenditures - Current Expense		14,901,679	382,498	15,284,177	14,621,604	662,573
Capital Outlay:						
Equipment:						
Regular Programs - Instruction:						
Grades 9 - 12	15-140-100-730	11,200	-	11,200	7,181	4,019
Total Equipment		11,200	-	11,200	7,181	4,019
Total Capital Outlay		11,200	-	11,200	7,181	4,019
Total School Based Expenditures		14,912,879	382,498	15,295,377	14,628,785	666,592
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	14,912,879	382,467	15,295,346	14,646,348	(648,998)
Total Other Financing Sources/(Uses)		14,912,879	382,467	15,295,346	14,646,348	(648,998)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		-	(31)	(31)	17,563	17,594
Fund Balances, July 1		31	-	31	31	-
Fund Balances, June 30		\$ 31	\$ (31)	\$ -	\$ 17,594	\$ 17,594

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCES FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
<b>School: Early Childhood</b>						
Current Expense:						
Resource Room:						
Salaries of Teachers	15-213-100-101	\$ 572,533	\$ (11,293)	\$ 561,240	\$ 548,091	\$ 13,149
Other Salaries for Instruction	15-213-100-106	-	15,830	15,830	15,707	123
<b>Total Resource Room</b>		<b>572,533</b>	<b>4,537</b>	<b>577,070</b>	<b>563,798</b>	<b>13,272</b>
Preschool Disabilities - Full Time:						
Salaries of Teachers	15-216-100-101	219,774	35,448	255,222	225,079	30,143
Other Salaries for Instruction	15-216-100-106	219,259	(32,728)	186,531	178,367	8,164
<b>Total Preschool Disabilities - Full Time</b>		<b>439,033</b>	<b>2,720</b>	<b>441,753</b>	<b>403,446</b>	<b>38,307</b>
Before/After School Programs:						
Salaries	15-421-100-100	-	82	82	81	1
<b>Total Before/After School Programs</b>		<b>-</b>	<b>82</b>	<b>82</b>	<b>81</b>	<b>1</b>
Summer School - Instruction:						
Salaries	15-422-100-100	-	37,667	37,667	37,667	-
<b>Total Summer School - Instruction</b>		<b>-</b>	<b>37,667</b>	<b>37,667</b>	<b>37,667</b>	<b>-</b>
<b>Total - Instruction</b>		<b>1,011,566</b>	<b>45,006</b>	<b>1,056,572</b>	<b>1,004,992</b>	<b>51,580</b>
<b>Total Expenditures - Current Expense</b>		<b>1,011,566</b>	<b>45,006</b>	<b>1,056,572</b>	<b>1,004,992</b>	<b>51,580</b>
<b>Total School Based Expenditures</b>		<b>1,011,566</b>	<b>45,006</b>	<b>1,056,572</b>	<b>1,004,992</b>	<b>51,580</b>
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	1,011,566	45,006	1,056,572	1,004,992	(51,580)
<b>Total Other Financing Sources/(Uses)</b>		<b>1,011,566</b>	<b>45,006</b>	<b>1,056,572</b>	<b>1,004,992</b>	<b>(51,580)</b>
<b>Excess/(Deficiency) of Revenues Over/(Under) Expenditures</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, July 1</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, June 30</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

E. Special Revenue Fund

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES  
BUDGETARY BASIS  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	NO CHILD LEFT BEHIND			
	TITLE I	TITLE II	TITLE III	TITLE I PART D
<b>Revenues:</b>				
Federal Sources	\$ 706,815	\$ 253,242	\$ 9,654	\$ 50,889
<b>Total Revenues</b>	<b>\$ 706,815</b>	<b>\$ 253,242</b>	<b>\$ 9,654</b>	<b>\$ 50,889</b>
<b>Expenditures:</b>				
<b>Instruction:</b>				
Salaries of Teachers	\$ 297,093	\$ 190,236	\$ -	\$ -
Other Salaries for Instruction	271,485	-	3,171	-
Purchased Professional Services	-	-	-	49,737
General Supplies	7,352	-	5,767	1,152
<b>Total Instruction</b>	<b>575,930</b>	<b>190,236</b>	<b>8,938</b>	<b>50,889</b>
<b>Support Services:</b>				
Salaries of Secretarial & Clerical Assistants	34,621	-	-	-
Personal Services - Employee Benefits	93,336	49,480	243	-
Purchased Professional Services	-	13,526	-	-
Miscellaneous Purchased Services	2,048	-	473	-
Supplies & Materials	880	-	-	-
<b>Total Support Services</b>	<b>130,885</b>	<b>63,006</b>	<b>716</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$ 706,815</b>	<b>\$ 253,242</b>	<b>\$ 9,654</b>	<b>\$ 50,889</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES  
BUDGETARY BASIS  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	MILITARY GRANT	ABE - GED GRANT	RACE TO THE TOP	I.D.E.A. PART B BASIC REGULAR PROGRAM	I.D.E.A. PRESCHOOL PROGRAM
Revenues:					
Federal Sources	\$ 16,087	\$ 18,000	\$ 3,240	\$ 1,380,845	\$ 41,736
Total Revenues	<u>\$ 16,087</u>	<u>\$ 18,000</u>	<u>\$ 3,240</u>	<u>\$ 1,380,845</u>	<u>\$ 41,736</u>
Expenditures:					
Instruction:					
Salaries of Teachers	\$ -	\$ 16,956	\$ -	\$ -	\$ -
Other Purchased Services	-	-	-	1,380,845	41,736
General Supplies	16,087	-	-	-	-
Total Instruction	<u>16,087</u>	<u>16,956</u>	<u>-</u>	<u>1,380,845</u>	<u>41,736</u>
Support Services:					
Personal Services - Employee Benefits	-	1,044	-	-	-
Purchased Professional Services	-	-	3,240	-	-
Total Support Services	<u>-</u>	<u>1,044</u>	<u>3,240</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ 16,087</u>	<u>\$ 18,000</u>	<u>\$ 3,240</u>	<u>\$ 1,380,845</u>	<u>\$ 41,736</u>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES  
BUDGETARY BASIS  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	PRESCHOOL EDUCATION PROGRAM	21ST CENTURY GRANT	21ST CENTURY ROLLOVER	PERKINS VOCATIONAL GRANT	TOTALS
<b>Revenues:</b>					
State Sources	\$ 7,797,225	\$ -	\$ -	\$ -	\$ 7,797,225
Federal Sources	-	307,211	21,379	25,750	2,834,848
Local Sources	18,726	-	-	-	18,726
<b>Total Revenues</b>	<b>\$ 7,815,951</b>	<b>\$ 307,211</b>	<b>\$ 21,379</b>	<b>\$ 25,750</b>	<b>\$ 10,650,799</b>
<b>Expenditures:</b>					
<b>Instruction:</b>					
Salaries of Teachers	\$ 3,091,913	\$ 76,068	\$ 2,218	\$ -	\$ 3,674,484
Other Salaries for Instruction	1,393,698	76,554	-	-	1,744,908
Purchased Professional Services	-	5,675	7,030	-	62,442
Other Purchased Services	6,221	14,407	-	-	1,443,209
General Supplies	107,339	314	256	-	138,267
Other Objects	10,736	-	-	-	10,736
<b>Total Instruction</b>	<b>4,609,907</b>	<b>173,018</b>	<b>9,504</b>	<b>-</b>	<b>7,074,046</b>
<b>Support Services:</b>					
Salaries of Supervisors	67,842	67,516	11,875	-	147,233
Salaries of Other Professional Staff	261,944	21,135	-	-	283,079
Salaries of Secretarial & Clerical Assistants	145,534	2,939	-	-	183,094
Other Salaries	775,298	-	-	-	775,298
Personal Services-Employee Benefits	1,352,596	32,603	-	-	1,529,302
Purchased Professional Services	452,448	10,000	-	-	479,214
Other Purchased Services	125,806	-	-	-	125,806
Travel	1,753	-	-	-	1,753
Miscellaneous Purchased Services	-	-	-	-	2,521
Supplies & Materials	22,823	-	-	-	23,703
<b>Total Support Services</b>	<b>3,206,044</b>	<b>134,193</b>	<b>11,875</b>	<b>-</b>	<b>3,551,003</b>
<b>Facilities Acquisition &amp; Construction Services:</b>					
Instructional Equipment	-	-	-	25,750	25,750
<b>Total Facilities Acquisition &amp; Construction Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,750</b>	<b>25,750</b>
<b>Total Expenditures</b>	<b>\$ 7,815,951</b>	<b>\$ 307,211</b>	<b>\$ 21,379</b>	<b>\$ 25,750</b>	<b>\$ 10,650,799</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
SCHEDULE OF PRESCHOOL EDUCATION AID OF EXPENDITURES  
BUDGETARY BASIS  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	BUDGETED	ACTUAL	VARIANCE
Expenditures:			
Instruction:			
Salaries of Teachers	\$ 3,101,245	\$ 3,091,913	\$ 9,332
Other Salaries for Instruction	1,404,050	1,393,698	10,352
Purchased Professional Services	7,500	-	7,500
Other Purchased Services	14,500	6,221	8,279
General Supplies	112,203	107,339	4,864
Other Objects	10,736	10,736	-
<b>Total Instruction</b>	<b>4,650,234</b>	<b>4,609,907</b>	<b>40,327</b>
Support Services:			
Salaries of Supervisors of Instruction	67,843	67,842	1
Salaries of Other Professional Staff	261,944	261,944	-
Salaries of Secretarial & Clerical Assistants	145,534	145,534	-
Other Salaries	775,301	775,298	3
Personal Services - Employee Benefits	2,057,862	1,352,596	705,266
Purchased Professional Services	492,255	452,448	39,807
Other Purchased Services	143,806	127,559	16,247
Supplies and Materials	25,000	22,823	2,177
Other Objects	3,000	-	3,000
<b>Total Support Services</b>	<b>3,972,545</b>	<b>3,206,044</b>	<b>766,501</b>
Facilities Acquisition & Construction Services:			
Noninstructional Equipment	23,506	-	23,506
<b>Total Facilities Acquisition &amp; Construction Services</b>	<b>23,506</b>	<b>-</b>	<b>23,506</b>
<b>Total Expenditures</b>	<b>\$ 8,646,285</b>	<b>\$ 7,815,951</b>	<b>\$ 830,334</b>

**CALCULATION OF BUDGET & CARRYOVER**

Total Revised 2014-2015 Preschool Education Aid Allocation	\$ 7,866,021
Add: Actual Preschool Education Aid Carryover (June 30, 2014)	174,490
Add: Additional Preschool Education Aid	45,854
Add: Excess Tuition Received	23,500
<b>Total Preschool Education Aid Funds Available for 2014-2015 Budget</b>	<b>8,109,865</b>
Less: 2014-2015 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	(8,646,285)
<b>Available &amp; Unbudgeted Preschool Education Aid Funds as of June 30, 2014</b>	<b>(536,420)</b>
Add: June 30, 2015 Unexpended Preschool Education Aid Funds	830,334
<b>2014-2015 Carryover - Preschool Education Aid Funds</b>	<b>\$ 293,914</b>
<b>2014-2015 Preschool Education Aid Funds Carryover Budgeted in 2015-2016</b>	<b>\$ 75,000</b>

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F. Capital Projects Fund

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
CAPITAL PROJECTS FUND  
SUMMARY STATEMENT OF PROJECT EXPENDITURES  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

PROJECT TITLE/ISSUE	ORIGINAL APPROPRIATIONS	EXPENDITURES TO DATE		CANCELLATION OF PRIOR YEAR RECEIVABLE	UNEXPENDED BALANCE JUNE 30, 2015
		PRIOR YEARS	CURRENT YEAR		
Fort Dix Elementary Phase VII, Classroom Additions	\$ 2,682,529	\$ 2,245,581	\$ -	\$ -	\$ 436,948
Total		\$ 2,245,581	\$ -	\$ -	\$ 436,948

Federal Impact  
Aid Projects

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
CAPITAL PROJECTS FUND  
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015**

Revenues & Other Financing Sources:	
Cancellation of Prior Year Receivable	\$ -
	<hr/>
Total Revenues	-
	<hr/>
Expenditures & Other Financing Uses:	
Purchased Professional & Technical Services	-
Construction Services	-
	<hr/>
Total Expenditures	-
	<hr/>
Excess/(Deficiency) of Revenues Over/(Under) Expenditures	-
Fund Balance - Beginning	436,948
	<hr/>
Fund Balance - Ending	\$ 436,948
	<hr/> <hr/>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, PROJECT BALANCE AND  
PROJECT STATUS - BUDGETARY BASIS  
CLASSROOM ADDITION TO THE FORT DIX ELEMENTARY SCHOOL  
FOR THE YEAR ENDED JUNE 30, 2015**

	PRIOR PERIODS	CURRENT YEAR	TOTALS	REVISED AUTHORIZED COST
Revenues & Other Financing Sources:				
Federal Sources - Impact Aid	\$ 1,500,000	\$ -	\$ 1,500,000	\$ 1,500,000
Transfers	1,182,529	-	1,182,529	1,182,529
<b>Total Revenues</b>	<b>2,682,529</b>	<b>-</b>	<b>2,682,529</b>	<b>2,682,529</b>
Expenditures & Other Financing Uses:				
Purchased Professional & Technical Services	363,654	-	363,654	363,654
Construction Services	1,881,927	-	1,881,927	2,318,875
<b>Total Expenditures</b>	<b>2,245,581</b>	<b>-</b>	<b>2,245,581</b>	<b>2,682,529</b>
Excess/(Deficiency) of Revenues Over/ (Under) Expenditures	\$ 436,948	\$ -	\$ 436,948	\$ -

**ADDITIONAL PROJECT INFORMATION**

Project Number	#5349A
Grant Date	N/A
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	\$1,500,000
Revised Authorized Cost	2,682,529
Percentage Increase Over Original Authorized Cost	79%

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## G. Proprietary Funds

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## Enterprise Funds

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
ENTERPRISE FUND  
COMBINING SCHEDULE OF NET POSITION  
AS OF JUNE 30, 2015**

ASSETS	FOOD SERVICE	SCHOOL AGE / WRAP AROUND CHILDCARE	BAKERY/ CATERING PROGRAM	TOTALS
Current Assets:				
Cash	\$ -	\$ 481,638	\$ 81,440	\$ 563,078
Accounts Receivable:				
State	5,396	-	-	5,396
Federal	265,302	-	-	265,302
Interfund	49,498	-	-	49,498
Inventories	66,737	-	-	66,737
<b>Total Current Assets</b>	<b>386,933</b>	<b>481,638</b>	<b>81,440</b>	<b>950,011</b>
Noncurrent Assets:				
Equipment	47,042	-	-	47,042
Accumulated Depreciation	(47,042)	-	-	(47,042)
<b>Total Noncurrent Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>386,933</b>	<b>481,638</b>	<b>81,440</b>	<b>950,011</b>
<b>LIABILITIES</b>				
Current Liabilities:				
Cash Deficit	91,709	-	-	91,709
Interfund Payable	-	103,487	185,770	289,257
Accounts Payable	287	209	-	496
Accrued Salaries	9,080	27,629	-	36,709
<b>Total Current Liabilities</b>	<b>101,076</b>	<b>131,325</b>	<b>185,770</b>	<b>418,171</b>
<b>NET POSITION</b>				
Unrestricted	285,857	350,313	(104,330)	531,840
<b>Total Net Position</b>	<b>\$ 285,857</b>	<b>\$ 350,313</b>	<b>\$ (104,330)</b>	<b>\$ 531,840</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**ENTERPRISE FUND**  
**COMBINING SCHEDULE OF REVENUES, EXPENSES AND**  
**CHANGES IN FUND NET POSITION**  
**AS OF JUNE 30, 2015**

	FOOD SERVICE	SCHOOL AGE / WRAP AROUND CHILDCARE	BAKERY/ CATERING PROGRAM	TOTALS
Operating Revenues:				
Local Sources:				
Daily Sales - Reimbursable Programs:				
School Lunch Program	\$ 388,672	\$ -	\$ -	\$ 388,672
School Breakfast Program	36,967	-	-	36,967
Total - Daily Sales - Reimbursable Programs	425,639	-	-	425,639
Daily Sales Nonreimbursable Programs	29,729	-	-	29,729
Registration & Tuition	-	550,060	-	550,060
Miscellaneous	28,611	-	-	28,611
Fees	-	-	7,541	7,541
Total Operating Revenue	483,979	550,060	7,541	1,041,580
Operating Expenses:				
Salaries	1,043,365	570,004	-	1,613,369
Supplies and Materials	99,266	24,632	19,113	143,011
Miscellaneous	1,868	-	-	1,868
Cost of Sales	862,270	-	-	862,270
Total Operating Expenses	2,006,769	594,636	19,113	2,620,518
Operating Income/( Loss)	(1,522,790)	(44,576)	(11,572)	(1,578,938)
Nonoperating Revenues:				
State Sources:				
State School Lunch Program	27,282	-	-	27,282
Federal Source:				
School Breakfast Program	270,141	-	-	270,141
National School Lunch Program	1,097,291	-	-	1,097,291
Healthy Hunger-Free Kids Act	30,409	-	-	30,409
Snack Program	11,550	-	-	11,550
Food Distribution Program	154,084	-	-	154,084
Total Nonoperating Revenues	1,590,757	-	-	1,590,757
Net Income/(Loss)	67,967	(44,576)	(11,572)	11,819
Net Position - Beginning	217,890	394,889	(92,758)	520,021
Total Net Position - Ending	\$ 285,857	\$ 350,313	\$ (104,330)	\$ 531,840

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
ENTERPRISE FUND  
COMBINING SCHEDULE OF CASH FLOWS  
AS OF JUNE 30, 2015**

	FOOD SERVICE	SCHOOL AGE / WRAP AROUND CHILDCARE	BAKERY/ CATERING PROGRAM	TOTALS
Cash Flows From Operating Activities:				
Receipts from Customers	\$ 504,474	\$ 550,060	\$ 7,541	\$ 1,062,075
Payments to Employees	(1,044,446)	(585,700)	-	(1,630,146)
Payments to Suppliers	(963,117)	(24,486)	(19,113)	(1,006,716)
<b>Net Cash Provided/(Used) by Operating Activities</b>	<b>(1,503,089)</b>	<b>(60,126)</b>	<b>(11,572)</b>	<b>(1,574,787)</b>
Cash Flows From Noncapital Financing Activities:				
Cash Received From Board Contributions	-	66,000	19,113	85,113
Cash Received From State & Federal Reimbursements	1,447,499	-	-	1,447,499
<b>Net Cash Provided by Noncapital Financing Activities</b>	<b>1,447,499</b>	<b>66,000</b>	<b>19,113</b>	<b>1,532,612</b>
Net Increase/(Decrease) in Cash & Cash Equivalents				
Balances - Beginning of Year	(55,590)	5,874	7,541	(42,175)
Balances - Ending of Year	(36,119)	475,764	73,899	513,544
Balances - Ending of Year	\$ (91,709)	\$ 481,638	\$ 81,440	\$ 471,369

**Reconciliation of Operating Income/(Loss) to Net Cash Provided/(Used) by Operating Activities:**

Operating Income/(Loss)	\$ (1,522,790)	\$ (44,576)	\$ (11,572)	\$ (1,578,938)
Adjustments to Reconcile Operating Income/(Loss) ]to Net Cash Provided/(Used) by Operating Activities:				
Food Distribution Program	154,084	-	-	154,084
Change in Assets & Liabilities:				
(Increase)/Decrease in Accounts Receivable	(155,895)	-	-	(155,895)
(Increase)/Decrease in Inventory	22,306	-	-	22,306
(Decrease)/Increase in Accounts Payable	287	146	-	433
(Decrease)/Increase in Accrued Salaries	(1,081)	(15,696)	-	(16,777)
<b>Total Adjustments</b>	<b>19,701</b>	<b>(15,550)</b>	<b>-</b>	<b>4,151</b>
<b>Net Cash Provided/(Used) by Operating Activities</b>	<b>\$ (1,503,089)</b>	<b>\$ (60,126)</b>	<b>\$ (11,572)</b>	<b>\$ (1,574,787)</b>

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Internal Service Fund

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
INTERNAL SERVICE FUND  
COMPARATIVE SCHEDULE OF NET POSITION  
AS OF JUNE 30, 2015**

	ASSETS	INTERNAL SERVICES
Current Assets:		
Interfund Receivable		\$ <u>2,656</u>
Total Assets		<u>2,656</u>
	LIABILITIES	
Current Liabilities:		
Due to Vendors		<u>2,656</u>
Total Current Liabilities		<u>2,656</u>
	NET POSITION	
Reserved Net Position		<u>-</u>
Total Net Position		<u><u>\$ -</u></u>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
INTERNAL SERVICE FUND  
COMBINING SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND NET POSITION  
AS OF JUNE 30, 2015**

	INTERNAL SERVICES
Operating Revenues:	
Local Sources:	
Miscellaneous	\$ <u>1,707</u>
Total Operating Revenue	<u>1,707</u>
Operating Expenses:	
Local Sources:	
Miscellaneous	\$ <u>1,707</u>
Total Operating Expenses	<u>1,707</u>
Operating Income/( Loss)	<u>-</u>
Net Income/(Loss)	-
Net Position - Beginning	<u>-</u>
Total Net Position - Ending	<u><u>\$ -</u></u>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
INTERNAL SERVICE FUND  
COMBINING SCHEDULE OF CASH FLOWS  
AS OF JUNE 30, 2015**

	INTERNAL SERVICES
Cash Flows From Operating Activities:	
Receipts from Customers	\$ (1,707)
Payments to Suppliers	1,707
	-
Net Cash Provided/(Used) by Operating Activities	-
Net Increase/(Decrease) in Cash & Cash Equivalents	-
Balances - Beginning of Year	-
Balances - Ending of Year	\$ -

**Reconciliation of Operating Income/(Loss) to Net Cash Provided/(Used) by Operating Activities:**

Operating Income/(Loss)	\$ -
Adjustments to Reconcile Operating Income/ (Loss) to Net Cash Provided/(Used) by Operating Activities:	
Change in Assets & Liabilities:	
Decrease/(Increase) in Accounts Receivable	(1,707)
(Decrease)/Increase in Accounts Payable	1,707
	-
Total Adjustments	-
Net Cash Provided/(Used) by Operating Activities	\$ -

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## H. Fiduciary Fund

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
FIDUCIARY FUNDS  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
JUNE 30, 2015**

ASSETS	PRIVATE PURPOSE		AGENCY		TOTALS
	UNEMPLOYMENT COMPENSATION TRUST	FLEXIBLE SPENDING TRUST	STUDENT ACTIVITY	PAYROLL AGENCY	
Cash & Cash Equivalents	\$ 463,751	\$ 36,986	\$ 303,333	\$ 476,009	\$ 1,280,079
Interfunds Receivable	-	-	-	11,675	11,675
<b>Total Assets</b>	<b>463,751</b>	<b>36,986</b>	<b>303,333</b>	<b>487,684</b>	<b>1,291,754</b>
<b>LIABILITIES</b>					
Payroll Deductions & Withholdings	-	-	-	487,684	487,684
Due to Student Groups	-	-	303,333	-	303,333
Interfunds Payable	-	21,000	-	-	21,000
<b>Total Liabilities</b>	<b>-</b>	<b>21,000</b>	<b>303,333</b>	<b>487,684</b>	<b>812,017</b>
<b>NET POSITION</b>					
Reserve For:					
Unemployment Compensation	463,751	-	-	-	463,751
Flex Spending	-	15,986	-	-	15,986
<b>Total Net Position</b>	<b>\$ 463,751</b>	<b>\$ 15,986</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 479,737</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
FIDUCIARY FUNDS  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE YEAR ENDED JUNE 30, 2015**

ADDITIONS	PRIVATE PURPOSE		TOTALS
	UNEMPLOYMENT COMPENSATION TRUST	FLEXIBLE SPENDING TRUST	
Contributions:			
Other	\$ 102,589	\$ 74,970	\$ 177,559
Total Contributions	102,589	74,970	177,559
Total Additions	102,589	74,970	177,559
DEDUCTIONS			
Unemployment Claims	125,597	-	125,597
Miscellaneous	-	73,541	73,541
Total Deductions	125,597	73,541	199,138
Change in Net Position	(23,008)	1,429	(21,579)
Net Position - Beginning of the Year	486,759	14,557	501,316
Net Position - End of the Year	\$ 463,751	\$ 15,986	\$ 479,737

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
STUDENT ACTIVITY AGENCY FUND  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2015**

	BALANCE JULY 1, 2014	CASH RECEIPTS	CASH DISBURSEMENTS	BALANCE JUNE 30, 2015
Elementary School Fund	\$ 64,253	\$ 11,237	\$ 10,648	\$ 64,842
Assembly Fund	39,215	31,064	47,694	22,585
Helen Fort Middle School Fund	32,146	89,352	78,638	42,860
High School Activities Fund	195,720	307,607	330,281	173,046
<b>Total</b>	<b>\$ 331,334</b>	<b>\$ 439,260</b>	<b>\$ 467,261</b>	<b>\$ 303,333</b>

**PAYROLL AGENCY FUND  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

ASSETS	BALANCE JULY 1, 2014	ADDITIONS	DELETIONS	BALANCE JUNE 30, 2015
Cash & Cash Equivalents	\$ 921,654	\$ 69,876,603	\$ 70,322,248	\$ 476,009
<b>Total Assets</b>	<b>\$ 921,654</b>	<b>\$ 69,876,603</b>	<b>\$ 70,322,248</b>	<b>\$ 476,009</b>
<b>LIABILITIES</b>				
Payroll Deductions & Withholdings	\$ 619,215	\$ 69,876,603	\$ 70,008,134	\$ 487,684
Interfunds Payable	302,439	-	314,114	(11,675)
<b>Total Liabilities</b>	<b>\$ 921,654</b>	<b>\$ 69,876,603</b>	<b>\$ 70,322,248</b>	<b>\$ 476,009</b>

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I. Long-Term Debt

Not Applicable

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**STATISTICAL SECTION (Unaudited)**

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
*(Accrual Basis of Accounting)*

	FISCAL YEAR ENDING JUNE 30,									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$ 64,000,396	\$ 64,043,900	\$ 62,563,143	\$ 60,738,010	\$ 34,204,653	\$ 33,741,160	\$ 33,042,463	\$ 32,955,859	\$ 32,540,639	\$ 31,090,129
Restricted	20,795,592	10,863,542	6,482,177	7,782,531	5,912,442	10,890,620	8,498,435	7,228,353	4,097,077	1,169,496
Unrestricted	(43,160,582)	931,966	652,893	562,719	(1,909,820)	(7,935,126)	(5,374,947)	(1,035,664)	(632,145)	(833,831)
<b>Total Governmental Activities</b>	<b>\$ 41,635,406</b>	<b>\$ 75,839,408</b>	<b>\$ 69,698,213</b>	<b>\$ 69,083,260</b>	<b>\$ 38,207,275</b>	<b>\$ 36,696,654</b>	<b>\$ 36,165,951</b>	<b>\$ 39,148,548</b>	<b>\$ 36,005,571</b>	<b>\$ 31,425,794</b>
<b>Business-Type Activities</b>										
Net Investment in Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	531,840	520,021	516,029	566,467	608,885	648,600	521,191	586,899	482,321	438,416
<b>Total Business-Type Activities</b>	<b>\$ 531,840</b>	<b>\$ 520,021</b>	<b>\$ 516,029</b>	<b>\$ 566,467</b>	<b>\$ 608,885</b>	<b>\$ 648,600</b>	<b>\$ 521,191</b>	<b>\$ 586,899</b>	<b>\$ 482,321</b>	<b>\$ 438,416</b>
<b>Government-Wide</b>										
Net Investment in Capital Assets	\$ 64,000,396	\$ 64,043,900	\$ 62,563,143	\$ 60,738,010	\$ 34,204,653	\$ 33,741,160	\$ 33,042,463	\$ 32,955,859	\$ 32,540,639	\$ 31,090,129
Restricted	20,795,592	10,863,542	6,482,177	7,782,531	5,912,442	10,890,620	8,498,435	7,228,353	4,097,077	1,169,496
Unrestricted	(42,628,742)	1,451,987	1,168,922	1,129,186	(1,300,935)	(7,286,526)	(4,853,756)	(448,765)	(149,824)	(395,415)
<b>Total District Net Position</b>	<b>\$ 42,167,246</b>	<b>\$ 76,359,429</b>	<b>\$ 70,214,242</b>	<b>\$ 69,649,727</b>	<b>\$ 38,816,160</b>	<b>\$ 37,345,254</b>	<b>\$ 36,687,142</b>	<b>\$ 39,735,447</b>	<b>\$ 36,487,892</b>	<b>\$ 31,864,210</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
CHANGES IN NET POSITION - (ACCRUAL BASIS OF ACCOUNTING)  
LAST TEN FISCAL YEARS**

	FISCAL YEAR ENDING JUNE 30,									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Expenses:</b>										
Governmental Activities										
Instruction:										
Regular	\$ 31,758,614	\$ 32,243,671	\$ 32,457,804	\$ 31,694,924	\$ 31,421,219	\$ 33,250,372	\$ 35,250,969	\$ 33,884,098	\$ 33,549,202	\$ 33,263,428
Special Education	9,037,385	9,196,494	9,176,843	9,143,584	8,957,639	9,260,239	9,277,332	9,367,838	8,912,904	8,982,209
Other Special Education	1,348,273	1,307,563	1,301,107	1,254,266	1,300,228	1,439,822	1,608,798	1,482,777	454,829	2,057,210
Other Instruction	1,900,311	1,373,336	1,407,040	1,462,512	1,617,152	1,712,781	749,798	756,520	711,039	759,252
Support Services:										
Tuition	3,634,117	3,350,372	3,672,350	3,611,828	3,456,699	3,561,682	3,880,611	3,354,116	4,178,762	4,740,456
Student & Instruction Related Services	15,992,275	14,967,527	14,707,890	16,744,012	15,996,299	15,976,027	13,232,882	13,785,184	13,576,351	15,061,082
School Administrative Services	2,685,930	2,846,792	3,040,323	3,088,264	3,462,198	3,760,085	3,685,971	3,563,068	3,486,203	3,574,211
General & Business Administrative Services	2,595,039	2,729,005	2,730,855	2,593,517	2,488,664	2,656,381	2,603,884	2,815,141	2,560,258	2,713,460
Plant Operations & Maintenance	7,998,904	8,124,747	7,395,336	8,970,741	8,112,767	7,955,665	9,355,413	8,522,075	7,684,508	7,545,846
Pupil Transportation	4,264,020	4,654,674	4,788,298	4,650,678	4,365,013	4,355,214	4,467,287	4,601,191	4,385,061	4,168,020
Unallocated Benefits	40,560,320	29,454,029	33,046,429	29,402,344	27,594,376	25,217,716	26,186,848	28,006,063	27,477,276	22,403,434
Special Schools	6,131	18,477	15,671	15,015	15,562	14,156	15,652	8,641	25,624	167,152
Transfer to Charter School	-	1,448,225	1,311,774	1,120,298	609,916	-	-	-	-	-
Capital Expended on Federal Property	280,155	-	-	182,104	1,940,609	614,836	482,045	1,167,544	1,027,841	305,115
Interest on Long-Term Debt	-	-	-	-	-	7,125	63,875	118,187	167,057	210,982
Unallocated Workers' Compensation Claims	-	-	-	-	-	-	-	-	-	-
Unallocated Compensated Absences	(389,139)	(2,361,351)	95,680	135,579	(317,955)	3,504,568	555,096	-	-	-
Unallocated Disposal of Fixed Assets	-	-	-	-	-	433,818	-	1,324,978	(959,395)	878,337
Unallocated Depreciation	2,530,094	2,750,898	2,491,340	3,082,722	2,071,464	2,864,817	2,086,435	2,033,914	1,672,030	1,839,338
<b>Total Governmental Activities Expenses</b>	<b>124,202,429</b>	<b>112,104,459</b>	<b>117,638,740</b>	<b>117,152,388</b>	<b>113,091,850</b>	<b>116,585,304</b>	<b>113,502,896</b>	<b>114,791,335</b>	<b>108,909,550</b>	<b>108,669,533</b>
<b>Business-Type Activities</b>										
Enterprise Funds	2,620,518	2,566,549	2,653,922	2,599,067	2,603,417	2,697,779	2,807,378	2,702,317	2,948,495	3,216,562
<b>Total Business-Type Activities Expense</b>	<b>2,620,518</b>	<b>2,566,549</b>	<b>2,653,922</b>	<b>2,599,067</b>	<b>2,603,417</b>	<b>2,697,779</b>	<b>2,807,378</b>	<b>2,702,317</b>	<b>2,948,495</b>	<b>3,216,562</b>
<b>Total District Expenses</b>	<b>\$ 126,822,947</b>	<b>\$ 114,671,008</b>	<b>\$ 120,292,662</b>	<b>\$ 119,751,455</b>	<b>\$ 115,695,267</b>	<b>\$ 119,283,083</b>	<b>\$ 116,310,274</b>	<b>\$ 117,493,652</b>	<b>\$ 111,858,045</b>	<b>\$ 111,886,095</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
CHANGES IN NET POSITION - (ACCRUAL BASIS OF ACCOUNTING)  
LAST TEN FISCAL YEARS**

	FISCAL YEAR ENDING JUNE 30,									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Program Revenues:</b>										
<b>Governmental Activities:</b>										
Operating Grants & Contributions	\$ 30,340,986	\$ 11,358,575	\$ 11,183,650	\$ 12,854,533	\$ 12,474,384	\$ 11,638,256	\$ 9,572,628	\$ 10,306,833	\$ 9,996,801	\$ 8,974,847
<b>Total Governmental Activities Program Revenues</b>	<b>30,340,986</b>	<b>11,358,575</b>	<b>11,183,650</b>	<b>12,854,533</b>	<b>12,474,384</b>	<b>11,638,256</b>	<b>9,572,628</b>	<b>10,306,833</b>	<b>9,996,801</b>	<b>8,974,847</b>
<b>Business-Type Activities:</b>										
Charges for Services:										
Enterprise Funds	1,041,580	812,278	831,041	939,729	942,403	1,044,802	1,029,383	1,055,025	1,342,265	1,438,595
Operating Grants & Contributions	1,590,757	1,758,263	1,772,443	1,616,920	1,621,299	1,780,386	1,712,287	1,551,870	1,450,135	1,503,631
<b>Total Business Type Activities Program Revenues</b>	<b>2,632,337</b>	<b>2,570,541</b>	<b>2,603,484</b>	<b>2,556,649</b>	<b>2,563,702</b>	<b>2,825,188</b>	<b>2,741,670</b>	<b>2,606,895</b>	<b>2,792,400</b>	<b>2,942,226</b>
<b>Total District Program Revenues</b>	<b>\$ 32,973,323</b>	<b>\$ 13,929,116</b>	<b>\$ 13,787,134</b>	<b>\$ 15,411,182</b>	<b>\$ 15,038,086</b>	<b>\$ 14,463,444</b>	<b>\$ 12,314,298</b>	<b>\$ 12,913,728</b>	<b>\$ 12,789,201</b>	<b>\$ 11,917,073</b>
<b>Net (Expense)/Revenue:</b>										
Governmental Activities	\$ (93,861,443)	\$ (100,745,884)	\$ (106,455,090)	\$ (104,297,855)	\$ (100,617,466)	\$ (104,947,048)	\$ (103,930,268)	\$ (104,484,502)	\$ (98,912,749)	\$ (99,694,686)
Business-Type Activities	11,819	3,992	(50,438)	(42,418)	(39,715)	127,409	(65,708)	(95,422)	(156,095)	(274,336)
<b>Total Government-Wide Net Expense</b>	<b>\$ (93,849,624)</b>	<b>\$ (100,741,892)</b>	<b>\$ (106,505,528)</b>	<b>\$ (104,340,273)</b>	<b>\$ (100,657,181)</b>	<b>\$ (104,819,639)</b>	<b>\$ (103,995,976)</b>	<b>\$ (104,579,924)</b>	<b>\$ (99,068,844)</b>	<b>\$ (99,969,022)</b>
<b>General Revenues &amp; Other Changes in Net Position:</b>										
<b>Governmental Activities:</b>										
Property Taxes Levied for General Purposes, Net	\$ 12,689,163	\$ 12,440,356	\$ 12,196,428	\$ 11,957,283	\$ 11,957,283	\$ 11,957,283	\$ 10,953,343	\$ 10,953,343	\$ 10,532,061	\$ 10,532,061
Taxes Levied for Debt Service	-	-	-	-	-	504,003	506,083	505,130	504,079	455,527
Unrestricted Grants & Contributions	86,160,046	93,318,020	93,560,166	96,929,715	88,420,378	92,213,977	87,184,141	93,071,723	90,471,294	83,296,814
Tuition	551,063	288,314	351,241	367,462	458,640	201,927	2,120,185	1,784,303	1,035,401	1,036,610
Miscellaneous Income	536,260	840,389	776,356	675,570	1,291,786	363,577	1,216,444	1,494,474	889,393	432,367
Reduction of Compensated Absences	-	-	-	-	-	-	-	18,505	260,298	366,748
Contribution from Pemberton Borough	-	-	185,852	25,261,000	-	236,984	-	-	-	-
Transfers	-	-	-	-	-	-	-	(200,000)	(200,000)	(676,327)
Loss on Disposal of Capital Assets	-	-	-	(17,190)	-	-	-	-	-	-
<b>Total Governmental Activities</b>	<b>99,936,532</b>	<b>106,887,079</b>	<b>107,070,043</b>	<b>135,173,840</b>	<b>102,128,087</b>	<b>105,477,751</b>	<b>101,980,196</b>	<b>107,627,478</b>	<b>103,492,526</b>	<b>95,443,800</b>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
CHANGES IN NET POSITION - (ACCRUAL BASIS OF ACCOUNTING)  
LAST TEN FISCAL YEARS**

	FISCAL YEAR ENDING JUNE 30,									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Business-Type Activities Transfers	-	-	-	-	-	-	-	200,000	200,000	676,327
Total Business-Type Activities	-	-	-	-	-	-	-	200,000	200,000	676,327
Total Government-Wide	\$ 99,936,532	\$ 106,887,079	\$ 107,070,043	\$ 135,173,840	\$ 102,128,087	\$ 105,477,751	\$ 101,980,196	\$ 107,827,478	\$ 103,692,526	\$ 96,120,127
Change in Net Position:										
Governmental Activities	\$ 6,075,089	\$ 6,141,195	\$ 614,953	\$ 30,875,985	\$ 1,510,621	\$ 530,703	\$ (1,950,072)	\$ 3,142,976	\$ 4,579,777	\$ (4,250,886)
Business-Type Activities	11,819	3,992	(50,438)	(42,418)	(39,715)	127,409	(65,708)	104,578	43,905	401,991
Total District	\$ 6,086,908	\$ 6,145,187	\$ 564,515	\$ 30,833,567	\$ 1,470,906	\$ 658,112	\$ (2,015,780)	\$ 3,247,554	\$ 4,623,682	\$ (3,848,895)

PEMBERTON TOWNSHIP SCHOOL DISTRICT  
 FUND BALANCES AND GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 (Modified Accrual Basis of Accounting)

	FISCAL YEAR ENDING JUNE 30,									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Fund:										
Restricted	\$ 18,245,643	\$ 12,863,542	\$ 11,246,135	\$ 10,948,689	\$ 7,896,071	\$ 9,737,997	\$ 9,367,219	\$ 7,424,783	\$ 4,080,706	\$ 1,153,123
Committed To	3,016,165	1,316,165	-	-	-	-	-	-	-	-
Assigned To	2,305,333	-	-	647,611	593,729	(3,054,971)	(2,887,993)	1,095,463	2,003,899	2,200,203
Unassigned	(3,166,761)	171,699	(55,609)	-	-	-	-	-	-	-
Total General Fund	\$ 20,400,380	\$ 14,351,406	\$ 11,190,526	\$ 11,596,300	\$ 8,489,800	\$ 6,683,026	\$ 6,479,226	\$ 8,520,246	\$ 6,084,605	\$ 3,353,326

All Other Governmental Funds:

Assigned To	\$ -	\$ -	\$ 577,874	\$ 49,483	\$ 89,183	\$ -	\$ -	\$ -	\$ -	\$ -
Other Purposes										
Restricted										
Special Revenue Fund	(492,689)	(593,555)	(451,082)	-	-	-	-	(64,636)	(203,099)	(207,539)
Debt Service Fund	-	-	-	-	-	-	-	-	-	2
Capital Projects	436,948	436,948	551,949	1,373,481	15,885	1,169,597	-	-	-	-
Total All Other Governmental Funds	\$ (55,741)	\$ (156,607)	\$ 678,741	\$ 1,422,964	\$ 105,068	\$ 1,169,597	\$ -	\$ (64,636)	\$ (203,099)	\$ (207,537)

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Revenues:</b>										
Tax Levy	\$ 12,689,163	\$ 12,440,356	\$ 12,196,428	\$ 11,957,283	\$ 11,957,283	\$ 12,461,286	\$ 11,459,426	\$ 11,458,473	\$ 11,036,140	\$ 10,987,588
Tuition Charges	551,063	288,314	351,241	367,462	458,640	201,927	2,120,185	1,784,303	1,035,401	1,036,610
Transportation Charges	30,094	29,206	76,705	66,924	88,350	118,744	221,761	208,609	113,889	-
Miscellaneous	489,601	884,663	699,651	608,646	1,203,436	244,833	994,683	1,285,865	775,504	432,367
State Sources	101,005,389	99,950,597	100,218,715	100,473,853	93,651,633	89,712,178	91,775,822	97,597,570	94,921,554	87,814,280
Federal Sources	5,043,544	4,725,998	4,525,101	9,310,395	7,243,129	14,140,055	4,980,947	5,780,986	5,546,541	4,457,381
<b>Total Revenue</b>	<b>119,808,854</b>	<b>118,319,134</b>	<b>118,067,841</b>	<b>122,784,563</b>	<b>114,602,471</b>	<b>116,879,023</b>	<b>111,552,824</b>	<b>118,115,806</b>	<b>113,429,029</b>	<b>104,728,226</b>
<b>Expenditures:</b>										
<b>Instruction:</b>										
Regular Instruction	31,758,614	32,243,671	32,457,804	31,694,924	31,421,219	33,250,372	35,250,969	33,884,098	33,549,202	33,263,428
Special Education Instruction	9,037,385	9,196,494	9,176,843	9,143,584	8,957,639	9,260,239	9,277,332	9,367,838	8,912,904	8,982,209
Other Special Instruction	1,348,273	1,307,563	1,301,107	1,254,266	1,300,228	1,439,822	1,608,798	1,482,777	454,829	2,057,210
Other Instruction	1,900,311	1,373,336	1,407,040	1,462,512	1,617,152	1,712,781	749,798	756,520	711,039	759,252
<b>Support Services:</b>										
Tuition	3,634,117	3,350,372	3,672,350	3,611,828	3,456,699	3,561,682	3,880,611	3,354,116	4,178,762	4,740,456
Attendance	217,914	208,650	237,278	245,694	405,740	593,474	546,370	536,556	469,377	393,006
Health Services	1,263,484	1,268,503	1,203,830	1,212,617	1,187,736	1,023,907	1,124,775	1,103,994	1,021,736	1,137,963
Student & Instruction Related Services	11,411,291	11,357,508	11,371,643	12,965,520	12,015,356	12,157,710	9,149,634	9,475,044	10,006,612	10,720,074
Educational Media Services/ School Library	3,099,586	2,132,866	1,895,139	2,320,181	2,387,467	2,200,936	2,412,103	2,669,590	2,078,626	2,810,039
School Administrative Services	2,685,930	2,846,792	3,040,323	3,088,264	3,462,198	3,760,085	3,685,971	3,563,068	3,486,203	3,574,211
Other Administrative Services	826,287	981,996	860,855	755,241	714,753	751,410	727,600	1,090,035	908,807	985,750
Central Services	1,154,004	1,144,279	1,273,207	1,282,789	1,204,954	1,326,324	1,358,612	1,242,527	1,198,325	1,285,726
Administrative Information Technology	614,748	602,730	596,793	555,487	568,957	578,647	517,672	482,579	453,126	441,984
Plant Operations & Maintenance	7,998,904	8,124,747	7,395,336	8,970,741	8,112,767	7,955,665	8,220,089	8,522,075	7,684,508	7,545,846
Pupil Transportation	4,264,020	4,654,674	4,788,298	4,650,678	4,365,013	4,355,214	4,467,287	4,601,191	4,385,061	4,168,020
Employee Benefits	29,733,449	29,427,584	33,081,926	29,456,155	27,581,304	27,159,518	26,661,027	28,122,647	27,593,860	22,680,154

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
 (Modified Accrual Basis of Accounting)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Expenditures (continued):										
Capital Outlay	2,719,424	4,231,655	4,130,621	4,554,373	4,475,566	3,187,168	2,415,408	3,621,656	1,920,986	1,238,602
Special Schools	6,131	18,477	15,671	15,015	15,562	14,156	15,652	8,641	25,624	167,152
Debt Service:										
Principal	-	-	-	-	-	1,425,000	1,375,000	1,320,000	1,270,000	1,220,000
Interest & Other Charges	-	-	-	-	-	28,500	84,500	136,750	183,725	226,080
<b>Total Expenditures</b>	<b>113,673,872</b>	<b>114,471,897</b>	<b>117,906,064</b>	<b>117,239,869</b>	<b>113,250,310</b>	<b>115,742,610</b>	<b>113,529,208</b>	<b>115,341,702</b>	<b>110,493,312</b>	<b>108,397,162</b>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	6,134,982	3,847,237	161,777	5,544,694	1,352,161	1,136,413	(1,976,384)	2,774,104	2,935,717	(3,668,936)
Other Financing Sources/(Uses):										
Transfers Out	-	(1,448,225)	(1,311,774)	(1,120,298)	(609,916)	-	-	(200,000)	(200,000)	(676,327)
Transfers In	14,858	-	-	-	-	-	-	-	-	-
Pemberton Borough Merger	-	-	-	-	-	236,984	-	-	-	-
<b>Total Other Financing Sources/(Uses)</b>	<b>14,858</b>	<b>(1,448,225)</b>	<b>(1,311,774)</b>	<b>(1,120,298)</b>	<b>(609,916)</b>	<b>236,984</b>	<b>-</b>	<b>(200,000)</b>	<b>(200,000)</b>	<b>(676,327)</b>
<b>Net Change in Fund Balances</b>	<b>\$ 6,149,840</b>	<b>\$ 2,399,012</b>	<b>\$ (1,149,997)</b>	<b>\$ 4,424,396</b>	<b>\$ 742,245</b>	<b>\$ 1,373,397</b>	<b>\$ (1,976,384)</b>	<b>\$ 2,574,104</b>	<b>\$ 2,735,717</b>	<b>\$ (4,345,263)</b>
Debt Service as a Percentage of Noncapital Expenditures	-	-	-	-	-	1.3%	1.3%	1.3%	1.3%	1.3%

Source: District records

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**GENERAL FUND - OTHER LOCAL REVENUE BY SOURCE**  
**LAST TEN FISCAL YEARS**  
*(Modified Accrual Basis of Accounting)*

FISCAL YEAR ENDING JUNE 30,	INTEREST ON INVESTMENTS	PRIOR YEAR REFUNDS	JIF RESERVE RETURNED	MISCELLANEOUS	TOTAL
2015	\$ -	\$ 285,138	\$ -	\$ 185,737	\$ 470,875
2014	-	418,238	192,801	273,624	884,663
2013	4,607	-	-	695,044	699,651
2012	694	211,055	-	396,897	608,646
2014	13,847	118,863	967,668	103,058	1,203,436
2010	8,896	159,601	-	76,336	244,833
2009	89,346	181,522	-	595,714	866,582
2008	346,070	642,098	-	297,697	1,285,865
2007	306,522	550,224	-	178,655	1,035,401
2006	227,096	30,065	-	175,206	432,367

Source: District records

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY,  
LAST EIGHT FISCAL YEARS**

FISCAL YEAR ENDED JUNE 30,	VACANT LAND	RESIDENTIAL	FARM REG.	QFARM	COMMERCIAL	INDUSTRIAL	APARTMENT	TOTAL ASSESSED VALUE	PUBLIC UTILITIES	NET VALUATION TAXABLE	TOTAL DIRECT SCHOOL TAX RATE
2015	\$ 13,784,800	\$ 775,057,100	\$ 13,816,500	\$ 3,079,500	\$ 57,276,835	\$ 1,762,300	\$ 18,638,200	\$ 883,415,235	\$ 1,377,636	\$ 884,792,871	1.343
2014	14,057,500	775,942,000	13,761,300	3,073,400	57,079,735	1,762,300	18,638,200	884,314,435	1,340,195	885,654,630	1.317
2013	14,564,100	773,718,600	14,068,500	3,062,800	56,636,435	1,762,300	18,638,200	882,450,935	1,702,734	884,153,669	1.290
2012	16,665,000	769,071,100	14,460,100	3,103,500	50,925,435	1,917,900	18,876,300	875,019,335	1,966,913	876,986,248	1.255
2011	17,180,000	767,248,800	14,739,600	3,127,400	53,970,435	3,492,900	18,876,300	878,635,435	2,264,735	880,900,170	1.274
2010	17,486,500	764,456,250	14,573,500	3,004,600	55,505,735	4,323,800	18,876,300	878,226,685	2,241,331	880,468,016	1.301
2009	18,748,150	760,916,850	14,665,000	3,003,400	56,224,435	4,323,800	18,876,300	876,757,935	2,137,884	878,895,819	1.303
2008	19,737,250	757,657,050	13,831,200	2,923,900	56,509,935	4,323,800	18,876,300	873,859,435	2,303,257	876,162,692	1.285

Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when ordered by the County Board of Taxation

a. Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

b. Tax rates are per \$100

**PEMBERTON TOWNSHIP SCHOOL DISTRICT**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
**LAST NINE FISCAL YEARS**  
*(Rate per \$100 of Assessed Value)*

FISCAL YEAR ENDED JUNE 30,	SCHOOL DISTRICT DIRECT RATE		OVERLAPPING RATES				TOTAL DIRECT AND OVERLAPPING TAX RATE
	LOCAL SCHOOL	TOTAL DIRECT	TOWNSHIP	BURLINGTON COUNTY	COUNTY LIBRARY	COUNTY OPEN SPACE	
			OF PEMBERTON				
2015	1.343	1.343	1.685	0.561	0.053	0.066	3.708
2014	1.317	1.317	1.588	0.562	0.052	0.026	3.545
2013	1.290	1.290	1.572	0.596	0.055	0.027	3.540
2012	1.270	1.270	1.553	0.554	0.055	0.071	3.503
2014	1.255	1.255	1.524	0.569	0.055	0.073	3.476
2010	1.274	1.274	1.458	0.599	0.057	0.077	3.465
2009	1.301	1.301	1.459	0.609	0.058	0.079	3.506
2008	1.303	1.303	1.394	0.614	0.057	0.077	3.445
2007	1.285	1.285	1.386	0.609	0.058	0.072	3.410

Source: Municipal Tax Collector

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
PRINCIPAL PROPERTY TAX PAYERS,  
CURRENT YEAR AND NINE YEARS AGO**

Taxpayer	2015		
	TAXABLE ASSESSED VALUE	RANK	% OF TOTAL DISTRICT NET ASSESSED VALUE
Lake Valley Assoc	\$ 9,999,900	1	1.13%
Ocean Healthcare Partners	6,276,400	2	0.71%
Supervalu Advantage	3,500,000	3	0.40%
Pine Grove Plaza	3,421,200	4	0.39%
Belaire Trailer Park	2,650,600	5	0.30%
Taxpayer #1	2,100,000	6	0.24%
Pemberton Farms Assoc	2,008,100	7	0.23%
Paradise Lane Assoc	1,890,000	8	0.21%
Pine View Terrace	1,800,000	9	0.20%
Browns Mills, VI LLC	1,450,000	10	0.16%
Total	<u>\$ 35,096,200</u>		<u>3.97%</u>

Taxpayer	2006		
	TAXABLE ASSESSED VALUE	RANK	% OF TOTAL DISTRICT NET ASSESSED VALUE
Lake Valley Assoc	\$ 9,999,900	1	1.17%
ASP Realty Inc.	4,940,100	2	0.58%
Sybron Chemicals	3,788,300	3	0.44%
Belaire Trailer Park	2,701,800	4	0.32%
Berardi Rocco	2,100,000	5	0.25%
Pemberton Farms Assoc	1,925,600	6	0.23%
Taxpayer #1	1,961,500	7	0.23%
Paradis Lane Assoc	1,890,000	8	0.22%
Pine View Terrace	1,800,000	9	0.21%
Taxpayer #2	1,761,600	10	0.21%
Total	<u>\$ 32,868,800</u>		<u>3.86%</u>

Source: Municipal Tax Assessor

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

FISCAL YEAR ENDED JUNE 30,	TAXES LEVIED FOR THE FISCAL YEAR	COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY	
		AMOUNT	PERCENTAGE OF LEVY
2015	\$12,689,163	12,689,163	100.00%
2014	12,440,356	12,440,356	100.00%
2013	12,196,428	12,196,428	100.00%
2012	11,957,283	11,957,283	100.00%
2014	11,957,283	11,957,283	100.00%
2010	12,461,286	12,461,286	100.00%
2009	11,459,426	11,459,426	100.00%
2008	11,458,473	11,458,473	100.00%
2007	11,036,140	11,036,140	100.00%
2006	10,987,588	10,987,588	100.00%

Source: District records including the Certificate and Report of School Taxes (A4F form)

**RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

FISCAL YEAR ENDED JUNE 20,	GOVERNMENTAL ACTIVITIES			TOTAL DISTRICT	PER CAPITA
	GENERAL OBLIGATION BONDS	CERTIFICATES OF PARTICIPATION			
2015					
2014	N/A	N/A		N/A	N/A
2013	N/A	N/A		N/A	N/A
2012	N/A	N/A		N/A	N/A
2011	N/A	N/A		N/A	N/A
2010	N/A	N/A		N/A	N/A
2009	1,425,000	N/A		1,425,000	51
2008	2,800,000	N/A		2,800,000	100
2007	4,120,000	N/A		4,120,000	147
2006	5,390,000	N/A		5,390,000	191

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS**

FISCAL YEAR ENDED JUNE 30,	GENERAL BONDED DEBT OUTSTANDING		PERCENTAGE OF ACTUAL TAXABLE VALUE OF PROPERTY	PER CAPITA
	GENERAL OBLIGATION BONDS	NET GENERAL BONDED DEBT OUTSTANDING		
2015				
2014	N/A	N/A	N/A	N/A
2013	N/A	N/A	N/A	N/A
2012	N/A	N/A	N/A	N/A
2011	N/A	N/A	N/A	N/A
2010	N/A	N/A	N/A	N/A
2009	1,425,000	1,425,000	0.17%	51
2008	2,800,000	2,800,000	0.32%	100
2007	4,120,000	4,120,000	0.48%	147
2006	5,390,000	5,390,000	0.63%	193

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
RATIOS OF OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
AS OF JUNE 30, 2015**

GOVERNMENTAL UNIT	DEBT OUTSTANDING	ESTIMATED PERCENTAGE APPLICABLE	SHARE OF OVERLAPPING DEBT
Debt Repaid With Property Taxes:			
Pemberton Township	\$ 27,336,312	100.00%	\$ 27,336,312
Burlington County	303,356,410	3.27%	<u>9,919,651</u>
Subtotal, Overlapping Debt			37,255,963
Pemberton Township School District Direct Debt			<u>-</u>
Total Direct & Overlapping Debt			<u><u>\$ 37,255,963</u></u>

Sources: Assessed value data used to estimate applicable percentages provided by the Burlington County Board of Taxation.

Debt outstanding data provided by each governmental unit.

NOTE - Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District.

This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the above Townships. This process recognizes that, when considering the District's ability to issue and repay Long-Term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

a. For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another government unit's taxable value that is within the District's boundaries and dividing it by each unit's total taxable value.

**PEMBERION TOWNSHIP SCHOOL DISTRICT  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS**

	FISCAL YEAR									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Debt Limit	\$ 59,934,912	\$ 61,425,517	\$ 63,516,140	\$ 65,371,624	\$ 67,544,137	\$ 68,371,604	\$ 65,528,480	\$ 59,510,174	\$ 48,858,570	\$ 44,447,379
Total Net Debt Applicable to Limit	-	-	-	-	-	-	1,425,000	2,800,000	4,120,000	5,390,000
Legal Debt Margin	<u>\$ 59,934,912</u>	<u>\$ 61,425,517</u>	<u>\$ 63,516,140</u>	<u>\$ 65,371,624</u>	<u>\$ 67,544,137</u>	<u>\$ 68,371,604</u>	<u>\$ 64,103,480</u>	<u>\$ 56,710,174</u>	<u>\$ 44,738,570</u>	<u>\$ 39,057,379</u>

Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	-	-	-	-	-	-	2.17%	4.71%	8.43%	12.13%
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**Legal Debt Margin Calculation for Fiscal Year 2014**

Average Equalized Valuation of Taxable Property	Equalized Valuation Basis
	2014
	\$ 1,456,620,713
	2013
	1,476,658,191
	2012
	1,561,839,463
	<u>\$ 4,495,118,367</u>
	<u>\$ 1,498,372,789</u>
Debt Limit (4 % of Average Equalization Value) Net Bonded School Debt	\$ 59,934,912
Legal Debt Margin	<u>\$ 59,934,912</u>

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey Department of Treasury, Division of Taxation

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS**

YEAR	POPULATION (a)	PER CAPITA	UNEMPLOYMENT RATE (d)
		PERSONAL INCOME (c)	
2014	27,822	N/A	8.8%
2013	27,870	51,638	8.4%
2012	27,966	51,149	10.9%
2011	27,947	49,471	11.3%
2010	27,906	47,586	10.5%
2009	27,986	47,384	6.9%
2008	28,047	47,758	5.5%
2007	28,182	46,295	5.8%
2006	28,642	44,519	5.5%
2005	28,659	42,004	5.9%

**Source:**

<sup>a</sup> Population information provided by the NJ Dept of Labor and Workforce Development

<sup>c</sup> Per Capita income provided by U.S. Dept of Commerce, Bureau of Economic Analysis

<sup>d</sup> Unemployment data provided by the NJ Dept of Labor and Workforce Development

**EXHIBIT J-15 NOT AVAILABLE**

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

Function/Program	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Instruction:										
Regular	386.5	382.8	376.5	497.2	499.1	507.1	503.2	450.0	537.0	451.0
Special Education	186.1	189.9	189.3	111.0	111.0	121.0	121.0	113.7	115.0	200.0
Other Instruction	81.2	10.9	15.7	21.0	19.2	39.2	39.2	16.5	16.5	17.5
Support Services:										
Student & Instruction Related Services	114.3	106.4	111.8	92.5	92.5	92.5	92.5	145.0	132.0	131.5
School Administrative Services	41.0	44.5	46.3	70.3	70.7	70.7	70.7	80.5	96.5	94.5
General & Business Administrative Services	2.0	21.3	22.0	-	-	-	-	-	3.0	3.0
Plant Operations & Maintenance	90.5	93.5	94.5	100.0	102.0	102.0	102.0	102.0	107.0	97.0
Pupil Transportation	104.0	102.0	110.0	71.5	85.0	68.0	68.0	68.0	71.0	71.0
Business & Other Support Services	20.5	22.0	22.0	22.0	22.0	22.0	22.0	22.0	21.0	20.5
Food Service	41.5	41.5	41.5	41.5	41.5	41.5	41.5	41.5	51.0	40.5
<b>Total</b>	<b>1,067.6</b>	<b>1,014.8</b>	<b>1,029.6</b>	<b>1,027.0</b>	<b>1,043.0</b>	<b>1,064.0</b>	<b>1,060.1</b>	<b>1,039.2</b>	<b>1,150.0</b>	<b>1,126.5</b>

Source: District Personnel Records

**PEMBERION TOWNSHIP SCHOOL DISTRICT  
OPERATING STATISTICS  
LAST TEN FISCAL YEARS**

FISCAL YEAR	ENROLLMENT	OPERATING EXPENDITURES (a)	COST PER PUPIL	PERCENTAGE CHANGE	PUPIL/TEACHER RATIO			AVERAGE DAILY ENROLLMENT (ADE) (c)	AVERAGE DAILY ATTENDANCE (ADA) (c)	% CHANGE IN AVERAGE DAILY ENROLLMENT	STUDENT ATTENDANCE PERCENTAGE
					ELEMENTARY	MIDDLE SCHOOL	SENIOR HIGH SCHOOL				
2015	5,081	\$ 110,954,448	21,837	-2.48%	10.0:1	7.7:1	7.8:1	5,081	4,768	0.65%	93.84%
2014	5,039	110,240,242	21,877	-3.11%	10.0:1	7.7:1	7.8:1	5,039	4,678	-0.18%	92.84%
2013	5,048	113,775,443	22,539	0.97%	10.0:1	7.7:1	7.8:1	5,048	4,694	0.00%	92.99%
2012	5,012	112,685,496	22,483	3.60%	10.0:1	7.7:1	7.8:1	5,048	4,682	0.72%	92.75%
2014	4,959	108,774,744	21,935	-2.09%	9.3:1	7.5:1	8.4:1	5,012	4,637	-0.24%	92.52%
2010	5,024	111,101,942	22,114	1.32%	9.3:1	7.5:1	8.4:1	5,024	4,667	-2.24%	92.89%
2009	5,139	109,654,300	21,338	-0.55%	8.1:1	7.0:1	8.8:1	5,139	4,803	-1.29%	93.46%
2008	5,206	110,263,296	21,180	2.94%	9.1:1	8.5:1	8.7:1	5,206	4,857	-3.07%	93.30%
2007	5,058	107,118,601	21,178	1.33%	9.4:1	8.5:1	8.7:1	5,371	4,993	-3.97%	92.96%
2006	5,502	105,712,480	19,213	4.76%	9.2:1	8.4:1	8.8:1	5,593	5,209	-2.51%	93.13%

**Sources:** District records

**Note:** Enrollment based on annual October district count.

a Operating expenditures equal total expenditures less debt service and capital outlay

b Teaching staff includes only full-time equivalents of certificated staff

c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS)

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
SCHOOL BUILDING INFORMATION  
LAST NINE FISCAL YEAR**

DISTRICT BUILDINGS	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Elementary Schools:</b>										
Crichton (1969)*:										
Square Feet	56,970	56,970	56,970	56,970	56,970	56,970	56,970	56,970	56,970	56,970
Capacity (Students)	506	506	506	506	506	506	506	506	506	506
Enrollment	474	491	491	581	548	581	548	582	609	612
Busansky (1970)*:										
Square Feet	47,465	47,465	47,465	47,465	47,465	47,465	47,465	47,465	47,465	47,465
Capacity (Students)	386	386	386	386	386	386	386	386	386	386
Enrollment (a)	372	319	319	285	308	285	308	294	273	293
Denbo (1965)*:										
Square Feet	37,205	37,205	37,205	37,205	37,205	37,205	37,205	37,205	37,205	37,205
Capacity (Students)	345	345	345	345	345	345	345	345	345	345
Enrollment	216	270	270	324	349	324	349	321	343	372
Emmons (1963)*:										
Square Feet	40,060	40,060	40,060	40,060	40,060	40,060	40,060	40,060	40,060	40,060
Capacity (Students)	308	308	308	308	308	308	308	308	308	308
Enrollment	368	342	342	379	374	379	374	368	355	355
Haines (1955):										
Square Feet	27,970	27,970	27,970	27,970	27,970	27,970	27,970	27,970	27,970	27,970
Capacity (Students)	214	214	214	214	214	214	214	214	214	214
Enrollment	-	-	-	127	197	127	197	218	266	244
Harker Wylie (1953)*:										
Square Feet	32,394	32,394	32,394	32,394	32,394	32,394	32,394	32,394	32,394	32,394
Capacity (Students)	284	284	284	284	284	284	284	284	284	284
Enrollment	301	322	326	335	327	335	327	302	290	319
Stackhouse (1964):										
Square Feet	36,685	36,685	36,685	36,685	36,685	36,685	36,685	36,685	36,685	36,685
Capacity (Students)	278	278	278	278	278	278	278	278	278	278
Enrollment	369	329	329	446	443	446	443	479	309	307
Fort Dix (1953)*:										
Square Feet	39,330	39,330	39,330	39,330	39,330	39,330	39,330	39,330	39,330	39,330
Capacity (Students)	343	343	343	343	343	343	343	343	343	343
Enrollment	387	392	392	236	184	236	184	157	295	227
Newcomb (1959):										
Square Feet	50,640	50,640	50,640	50,640	50,640	50,640	50,640	50,640	50,640	50,640
Capacity (Students)	519	519	519	519	519	519	519	519	519	519
Enrollment	-	-	-	539	511	539	511	535	511	437
<b>Middle School:</b>										
Helen A. Fort/ Newcomb Middle School (1956)										
Square Feet	117,080	117,080	117,080	117,080	117,080	117,080	117,080	117,080	117,080	117,080
Capacity (Students)	841	841	841	841	841	841	841	841	841	841
Enrollment	1,068	1,071	1,076	648	682	648	682	698	881	857
<b>High School:</b>										
Pemberton High School (1975):										
Square Feet	299,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000
Capacity (Students)	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577
Enrollment	1,029	997	997	1,127	1,216	1,127	1,216	1,250	1,362	1,336
<b>Other Buildings:</b>										
Central Administration (1926):										
Square Feet	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750
Pemberton Early Childhood Education Center (2013):										
Square Feet	80,000	80,000	80,000							
Capacity (Students)	600	600	600							
Enrollment	497	506	506							

**Number of Schools at June 30, 2015:**

Elementary = 9  
Middle School = 1  
High School = 1  
Other = 2

**Source:** District Facilities Office

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of and additions.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF REQUIRED MAINTENANCE  
LAST TEN FISCAL YEARS**

**UNDISTRIBUTED EXPENDITURES - REQUIRED  
MAINTENANCE FOR SCHOOL FACILITIES  
11-000-261-xxx**

HELEN * FORT MIDDLE	HIGH SCHOOL	NEWCOMB	EMMONS	HARKER-		FORT DIX	CRICHTON	DENBO	BUSANSKY	STACKHOUSE	OTHER FACILITIES	TOTAL
				WYLIE	HAINES							
2015	\$ 33,485	\$ 14,483	\$ 10,492	\$ 8,621	\$ 7,999	\$ 10,605	\$ 15,650	\$ 9,997	\$ 12,931	\$ 10,492	\$ 22,880	\$ 243,149
2014	33,485	14,483	10,492	8,621	7,999	10,605	15,650	9,997	12,931	10,492	22,880	243,149
2013	34,824	15,062	10,912	8,966	8,319	11,029	16,276	10,397	13,448	10,913	29,085	254,745
2012	33,485	14,483	10,492	8,621	7,999	10,605	15,650	9,997	12,931	10,492	22,880	243,149
2014	32,314	13,977	10,125	8,320	7,720	10,234	15,103	9,648	12,479	10,125	-	212,569
2010	32,314	13,977	10,125	8,320	7,720	10,234	15,103	9,648	12,479	10,125	-	212,569
2009	41,167	17,806	12,899	10,599	9,835	13,038	19,241	12,291	15,898	12,899	-	270,804
2008	32,314	13,977	10,125	8,320	7,720	10,234	15,103	9,648	12,479	10,125	-	212,568
2007	32,314	13,977	10,125	8,320	7,720	10,234	15,103	9,648	12,479	10,125	-	212,568
2006	32,314	13,977	10,125	8,320	7,720	10,234	15,103	9,648	12,479	10,125	6,000	218,568
Total School Facilities	\$ 338,016	\$ 146,202	\$ 105,912	\$ 87,028	\$ 80,751	\$ 107,052	\$ 157,982	\$ 100,919	\$ 130,534	\$ 105,913	\$ 103,725	\$ 2,323,838

\* School facilities as defined under EFCFA.  
(N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District records

**PEMBERTON TOWNSHIP BOARD OF EDUCATION  
INSURANCE SCHEDULE  
JUNE 30, 2015**

	COVERAGE	DEDUCTIBLE
<b>Burlington County Insurance Pool - Joint Insurance Fund:</b>		
<b>School Package Policy - Selective Ins. Co. of America.</b>		
Property - Blanket Building & Contents	150,000,000	500
Liability	10,000,000	
Comprehensive Automobile Liability	10,000,000	500
Excess Umbrella	10,000,000	
Bodily Injury and Property Damage	1,000,000	
Workers Compensation - Professional	Statutory	
Workers Compensation - Nonprofessional	Statutory	
<b>Hartford Steam Boiler Inspection &amp; Insurance Company:</b>		
Boiler Policy	50,000,000	1,000
<b>National Union Fire Insurance Co. of Pittsburg:</b>		
School Board Legal Liability	10,000,000	
<b>Selective Insurance:</b>		
Public Employees' Faithful Performance Blanket Position Bond	50,000	

Source: District records.

**SINGLE AUDIT SECTION**

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## EXHIBIT K-1

### **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable President and Members  
of the Board of Education  
Pemberton Township  
County of Burlington  
Pemberton, New Jersey 08068

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental and business-type activities, each major fund and the aggregate remaining fund information of the Pemberton Township School District, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Pemberton Township School District's basic financial statements, and have issued our report thereon dated November 30, 2015.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Pemberton Township School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pemberton Township School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Pemberton Township School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Pemberton Township School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully Submitted,

HOLMAN FRENIA ALLISON, P.C.

Kevin P. Frenia  
Certified Public Accountant  
Public School Accountant, No. 1011

Medford, New Jersey  
November 30, 2015



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EXHIBIT K-2

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-  
133 AND NEW JERSEY OMB CIRCULAR 04-04 AND/OR 15-08.**

Honorable President and Members  
of the Board of Education  
Pemberton Township  
County of Burlington  
Pemberton, New Jersey 08068

**Report on Compliance for Each Major Federal and State Program**

We have audited Pemberton Township School District's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2015. Pemberton Township School District's major federal and state programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of Pemberton Township School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; *OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*; *the New Jersey State Aid/Grant Compliance Supplement*; the audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey; and New Jersey OMB's Circular 04-04 and 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, OMB Circular A-133 and New Jersey OMB's Circulars 04-04 and 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state

program occurred. An audit includes examining, on a test basis, evidence about Pemberton Township School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of Pemberton Township School District's compliance.

### **Opinion on Each Major Federal and State Program**

In our opinion, Pemberton Township School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2015.

### **Report on Internal Control Over Compliance**

Management of Pemberton Township School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Pemberton Township School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and New Jersey OMB's Circular(s) 04-04 and/or 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pemberton Township School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and New Jersey OMB's Circular(s) 04-04 and/or 15-08. Accordingly, this report is not suitable for any other purpose.

Respectfully Submitted,

HOLMAN FRENIA ALLISON, P.C.

Kevin P. Frenia  
Certified Public Accountant  
Public School Accountant, No. 1011

Medford, New Jersey  
November 30, 2015

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PEMBERTON TOWNSHIP BOARD OF EDUCATION  
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
FOR FISCAL YEAR ENDED JUNE 30, 2015

FEDERAL GRANITOR PASS-THROUGH GRANITOR PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT OR STATE PROJECT NUMBER	AWARD AMOUNT	GRANT PERIOD	BALANCE AT JUNE 30, 2014	CASH RECEIVED	BUDGETARY EXPENDITURES	REPAYMENT OF PRIOR YEARS' BALANCES	ADJUSTMENT	(ACCOUNTS RECEIVABLE) AT JUNE 30, 2015	DUE TO GRANTOR JUNE 30, 2015
<b>U.S. DEPARTMENT OF AGRICULTURE PASSED- THROUGH STATE DEPARTMENT OF EDUCATION:</b>											
Enterprise Fund:											
Food Distribution Program	10.565	N/A	\$ 154,084	7/1/14-6/30/15	\$ -	154,084	\$ (154,084)	\$ -	\$ -	\$ -	\$ -
National School Lunch Program	10.555	N/A	1,097,291	7/1/14-6/30/15	-	894,572	(1,097,291)	-	-	(202,719)	-
National School Lunch Program	10.555	N/A	1,060,974	7/1/13-6/30/14	(208,486)	208,486	-	-	-	-	-
Healthy Hunger-Free Kids Act	10.551	N/A	30,409	7/1/14-6/30/15	-	24,839	(30,409)	-	-	(5,570)	-
After School Snack Program	10.555	N/A	11,550	7/1/14-6/30/15	-	4,515	(11,550)	-	-	(7,035)	-
After School Snack Program	10.555	N/A	48,997	7/1/13-6/30/14	(9,006)	9,006	-	-	-	-	-
Breakfast Program	10.553	N/A	270,141	7/1/14-6/30/15	-	220,163	(270,141)	-	-	(49,978)	-
Breakfast Program	10.553	N/A	267,848	7/1/13-6/30/14	(59,262)	59,262	-	-	-	-	-
Total Enterprise Fund					(276,754)	1,574,927	(1,563,475)	-	-	(265,302)	-
<b>U.S. DEPARTMENT OF EDUCATION</b>											
General Fund:											
Medicaid Reimbursement	93.778	N/A	372,641	7/1/14-6/30/15	-	372,641	(372,641)	-	-	-	-
Medicaid Reimbursement - ARRA	93.778	N/A	119,260	7/1/14-6/30/15	-	119,260	(119,260)	-	-	-	-
P.L. 103-382 Impact Aid Section 8003(b)	84.041	N/A	1,716,795	7/1/14-6/30/15	-	1,716,795	(1,716,795)	-	-	-	-
Total General Fund					-	2,208,696	(2,208,696)	-	-	-	-
Capital Projects Fund											
P.L. 81-874 Impact Aid - Construction Project	84.041	Phase VII	1,500,000	Until Completed	(3,268)	-	-	-	-	(3,268)	-
Total Capital Projects Fund					(3,268)	-	-	-	-	(3,268)	-

PEMBERTON TOWNSHIP BOARD OF EDUCATION  
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
FOR FISCAL YEAR ENDED JUNE 30, 2015

FEDERAL GRANTOR PASS-THROUGH GRANTOR PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT OR STATE PROJECT NUMBER	AWARD AMOUNT	GRANT PERIOD	BALANCE AT JUNE 30, 2014	CASH RECEIVED	BUDGETARY EXPENDITURES	REPAYMENT OF PRIOR YEARS' BALANCES	ADJUSTMENT	(ACCOUNTS RECEIVABLE) AT JUNE 30, 2015	DUE TO GRANTOR JUNE 30, 2015
Special Revenue Fund:											
Title I	84.010A	NCLB405015	725,932	7/1/14-6/30/15	-	517,375	(706,815)	-	-	(189,440)	-
Title I	84.010A	NCLB405014	661,664	7/1/13-6/30/14	(108,473)	108,473	-	-	-	-	-
Title I - Part D	84.010	NCLB405015	52,154	7/1/14-6/30/15	-	35,032	(50,889)	-	-	(15,857)	-
Title I - Part D	84.010	NCLB405014	35,180	7/1/13-6/30/14	(8,321)	8,321	-	-	-	-	-
Title II - Part A	84.367A	NCLB405015	253,314	7/1/14-6/30/15	-	239,077	(253,241)	-	2	(14,162)	-
Title II - Part A	84.367A	NCLB405014	252,176	7/1/13-6/30/14	(46,073)	46,073	-	-	-	-	-
Title III	84.365	NCLB405015	20,222	7/1/14-6/30/15	-	5,984	(9,654)	-	(2)	(3,672)	-
Title III	84.365	NCLB405014	13,905	7/1/13-6/30/14	(3,028)	3,028	-	-	-	-	-
Excellent Educators for New Jersey (EE4NJ)	84.367A	N/A	63,937	9/1/12-8/31/13	(53,197)	50,197	-	-	3,000	-	-
Excellent Educators for New Jersey (EE4NJ)	84.367A	N/A	199,745	9/1/11-8/31/12	4,455	1,795	-	(6,250)	-	-	-
I.D.E.A. Part B, Basic Regular	84.027A	IDEA405015	1,719,343	7/1/14-6/30/15	-	889,055	(1,380,845)	-	-	(491,790)	-
I.D.E.A. Preschool	84.173A	IDEA405015	41,736	7/1/14-6/30/15	-	41,736	(41,736)	-	-	-	-
I.D.E.A. Preschool	84.173A	IDEA405014	40,074	7/1/13-6/30/14	(40,074)	40,074	-	-	-	-	-
Perkins Vocational & Applied Technology Grant	84.048A	PERK405015	29,771	7/1/14-6/30/15	-	2,732	(25,750)	-	(2,732)	(25,750)	-
Perkins Vocational & Applied Technology Grant	84.048A	PERK405014	64,949	7/1/13-6/30/14	(50,365)	50,365	-	-	1,632	-	1,632
Race to the Top Military Grant	84.413	N/A	34,957	7/1/13-6/30/14	(5,120)	-	(3,240)	-	-	(8,360)	-
Military Grant	12.557	N/A	16,155	9/1/12-8/31/13	(16,754)	12,844	(16,087)	-	-	(19,997)	-
Military Grant	12.557	N/A	272,919	9/1/10-8/31/11	(2,153)	2,153	-	-	-	-	-
Adult Basic Skills Program	84.999	N/A	18,000	7/1/14-6/30/15	-	18,000	(18,000)	-	-	-	-
Adult Basic Skills Program	84.999	N/A	57,500	7/1/13-6/30/14	(7,543)	7,543	-	-	-	-	-
Adult Basic Skills Program	84.999	N/A	34,500	9/1/09-8/31/10	2,660	-	-	-	(19)	-	2,641
21st Century Grant	84.287C	N/A	414,689	7/1/14-6/30/15	-	238,577	(307,212)	-	257	(68,378)	-
21st Century Grant	84.287C	N/A	414,689	7/1/13-6/30/14	(166,962)	188,341	(21,379)	-	-	-	-
Total Special Revenue Fund					(500,948)	2,506,775	(2,834,848)	(6,250)	2,138	(837,406)	4,273
Total Federal Financial Assistance					(780,970)	6,290,398	(6,607,019)	(6,250)	2,138	(1,105,976)	4,273

PEMBERTON TOWNSHIP BOARD OF EDUCATION  
SCHEDULE OF STATE FINANCIAL ASSISTANCE  
FOR FISCAL YEAR ENDED JUNE 30, 2015

STATE GRANTOR/PROGRAM TITLE	GRANT OR STATE PROJECT NUMBER	AWARD AMOUNT	GRANT PERIOD	BALANCE AT JUNE 30, 2014	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUSTMENT	(ACCOUNTS RECEIVABLE) AT JUNE 30, 2015	DEFERRED REVENUE/INTERFUND PAYABLE AT JUNE 30, 2015	MEMO	
										BUDGETARY RECEIVABLE EXPENDITURES	CUMULATIVE TOTAL
State Department of Education:											
General Fund:											
Equalization Aid	15-495-034-5120-078	\$44,411,804	7/1/14-6/30/15	\$ -	\$ 44,411,804	\$ (44,411,804)	\$ -	\$ -	\$ -	\$ 4,344,251	\$ (44,411,804)
Transportation Aid	15-495-034-5120-014	2,475,702	7/1/14-6/30/15	-	2,475,702	(2,475,702)	-	-	-	242,167	(2,475,702)
Special Education Categorical Aid	15-495-034-5120-089	2,619,559	7/1/14-6/30/15	-	2,619,559	(2,619,559)	-	-	-	256,239	(2,619,559)
Security Aid	15-495-034-5120-084	1,269,289	7/1/14-6/30/15	-	1,269,289	(1,269,289)	-	-	-	124,159	(1,269,289)
Adjustment Aid	15-495-034-5120-085	32,569,241	7/1/14-6/30/15	-	32,569,241	(32,569,241)	-	-	-	3,185,841	(32,569,241)
Per Pupil Growth Aid	15-495-034-5120-097	47,520	7/1/14-6/30/15	-	47,520	(47,520)	-	-	-	4,648	(47,520)
PARCC Readiness Aid	15-495-034-5120-098	47,520	7/1/14-6/30/15	-	47,520	(47,520)	-	-	-	4,648	(47,520)
Extraordinary Aid	15-495-034-5120-044	410,716	7/1/14-6/30/15	-	410,716	(410,716)	-	-	-	-	(410,716)
Extraordinary Aid	14-495-034-5120-044	420,182	7/1/13-6/30/14	(420,182)	420,182	-	-	(24,020)	-	-	(24,020)
Nonpublic Transportation Aid	15-495-034-5120-014	24,020	7/1/14-6/30/15	-	-	(24,020)	-	-	-	-	(24,020)
Nonpublic Transportation Aid	14-495-034-5120-014	19,797	7/1/13-6/30/14	(19,797)	19,797	-	-	-	-	-	-
Nonbudgeted:											
On-Behalf TPAF Pension Contribution	15-495-034-5095-001	2,334,293	7/1/14-6/30/15	-	2,334,293	(2,334,293)	-	-	-	-	(2,334,293)
On-Behalf TPAF Medical Contribution	15-495-034-5095-001	3,705,692	7/1/14-6/30/15	-	3,705,692	(3,705,692)	-	-	-	-	(3,705,692)
Reimbursed TPAF Social Security Contributions	15-495-034-5095-002	3,129,021	7/1/14-6/30/15	-	3,129,021	(3,129,021)	-	-	-	-	(3,129,021)
Total General Fund				(439,979)	93,049,620	(93,044,377)	-	(434,736)	-	8,161,953	(93,044,377)
Special Revenue Fund:											
Preschool Education Aid	15-495-034-5120-086	7,866,021	7/1/14-6/30/15	-	7,102,919	(7,740,951)	-	(638,032)	-	786,602	(7,740,951)
Preschool Education Aid	14-495-034-5120-086	7,954,179	7/1/13-6/30/14	(776,729)	795,418	-	45,853	-	64,542	-	-
Preschool Education Aid	13-495-034-5120-086	7,565,143	7/1/12-6/30/13	1,37,075	-	(56,274)	-	-	80,801	-	(56,274)
Total Special Revenue				(639,654)	7,898,337	(7,797,225)	45,853	(638,032)	145,343	786,602	(7,797,225)
Enterprise Fund											
National School Lunch Program (State Share)	15-100-010-3360-067	27,282	7/1/14-6/30/15	-	21,886	(27,282)	-	(5,396)	-	-	(27,282)
National School Lunch Program (State Share)	14-100-010-3360-067	24,015	7/1/13-6/30/14	(4,770)	4,770	-	-	-	-	-	-
Total Enterprise Fund				(4,770)	26,656	(27,282)	-	(5,396)	-	-	(27,282)
Total State Financial Assistance				\$(1,084,403)	\$ 100,974,613	(100,868,884)	45,853	\$(1,078,164)	145,343	8,948,555	\$(100,868,884)
Less: Grants Not Subject to New Jersey OMB Circular 04-04:											
On-Behalf TPAF Pension Contributions	15-495-034-5095-001	2,334,293	7/1/14-6/30/15			2,334,293					
On-Behalf TPAF Post-Retirement Medical	15-495-034-5095-001	3,705,692	7/1/14-6/30/15			3,705,692					
Total State Financial Assistance subject to New Jersey OMB Circular 04-04						\$ (94,828,899)					

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**PEMBERTON TOWNSHIP BOARD OF EDUCATION  
NOTES TO THE SCHEDULES OF FINANCIAL ASSISTANCE  
JUNE 30, 2015**

**1. General**

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Board of Education, Pemberton Township School District. The Board of Education is defined in Note 1 to the Board's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

**2. Basis of Accounting**

The accompanying schedules of expenditures of awards and financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These basis of accounting are described in Note 1 to the Board's basic financial statements.

**3. Relationship to Basic Financial Statements**

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the last state aid payment in the current budget year, which is mandated pursuant to *N.J.S.A.18A:22-44.2*. For GAAP purposes that payment is not recognized until the subsequent budget year due to the state deferral and recording of the last state aid payment in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last state aid payment in the current budget year, consistent with *N.J.S.A.18A:22-4.2*.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$(6,161) for the general fund and \$169,948 for the special revenue fund. See Exhibit C-3, Note A for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis are presented as follows:

**PEMBERTON TOWNSHIP BOARD OF EDUCATION**  
**NOTES TO THE SCHEDULES OF FINANCIAL ASSISTANCE (continued):**  
**JUNE 30, 2015**

**3. Relationship to Basic Financial Statements (continued):**

	<b>Federal</b>	<b>State</b>	<b>Total</b>
General Fund	\$ 2,208,696	\$ 93,038,216	\$ 95,246,912
Special Revenue Fund	2,834,848	7,967,173	10,802,021
Enterprise Fund	<u>1,563,475</u>	<u>27,282</u>	<u>1,590,757</u>
Total Financial Assistance	<u>\$ 6,607,019</u>	<u>\$ 101,032,671</u>	<u>\$ 107,639,690</u>

**4. Relationship to Federal and State Financial Reports**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**5. Other**

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions respectively. The amount reported as TPAF Pension Contributions represents the amount paid by the state on behalf of the District for the year ended June 30, 2015. TPAF Social Security Contributions represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2015.

**Note 6. Federal and State Loans Outstanding**

The Pemberton Township Board of Education had no loan balances outstanding at June 30, 2015.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF FINDINGS & QUESTIONED COSTS  
For the Fiscal Year Ended June 30, 2015**

**Section I – Summary of Auditor’s Results**

**Financial Statements**

Type of auditor’s report issued:	<u>Unmodified</u>
Internal control over financial reporting:	
1) Material weakness(es) identified?	None Reported
2) Significant deficiencies identified that are not considered to be material weaknesses?	None Reported
Noncompliance material to basic financial Statements noted?	None Reported

**Federal Awards**

Internal Control over major programs:	
1) Material weakness(es) identified?	None Reported
2) Significant deficiencies identified that are not considered to be material weaknesses?	None Reported
Type of auditor’s report issued on compliance for major programs	<u>Unmodified</u>
Any audit findings disclosed that are required to be reported in accordance With Section .510(a) of Circular A-133?	None Reported

**Identification of major programs:**

CFDA Number(s)	Name of Federal Program or Cluster
10.555 93.778	Child Nutrition Cluster Medical Assistance Program
Dollar threshold used to distinguish between type A and type B programs:	\$300,000
Auditee qualified as low-risk auditee?	Yes

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF FINDINGS & QUESTIONED COSTS (continued):  
For the Fiscal Year Ended June 30, 2015**

**Section I – Summary of Auditor’s Results (continued)**

**State Awards**

Dollar threshold used to distinguish between type A and type B programs:	\$2,844,867
Auditee qualified as low-risk auditee?	Yes
Type of auditor’s report issued on compliance for major programs:	Unmodified
Internal Control over major programs:	
1) Material weakness(es) identified?	None Reported
2) Significant deficiencies identified that are not considered To be material weaknesses?	None Reported
Any audit findings disclosed that are required to be reported in accordance With NJ OMB Circular Letter 04-04 and/or 15-08?	None Reported

**Identification of major programs:**

<b>GMIS Number(s)</b>	<b>Name of State Program</b>
15-495-034-5120-078	Equalization Aid
15-495-034-5120-085	Adjustment Aid
15-495-034-5120-089	Special Education Aid
15-495-034-5120-084	Security Aid
15-495-034-5120-097	Per Pupil Growth Aid
15-495-034-5120-098	PARCC Readiness Aid

**Section II – Financial Statement Findings**

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements for which *Government Auditing Standards* requires reporting in a Circular A-133 audit.

No Current Year Findings

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF FINDINGS & QUESTIONED COSTS (continued):  
For the Fiscal Year Ended June 30, 2015**

**Section III – Federal Awards & State Financial Assistance Finding & Questioned Costs**

This section identifies audit findings required to be reported by section .510(a) of Circular A-133 and New Jersey OMB's Circular Letter 04-04 and/or 15-08.

No Current Year Findings

**PEMBERTON TOWNSHIP SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT  
For the Fiscal Year Ended June 30, 2015**

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of Government Auditing Standards, U.S. OMB Circular A-133 (section .315 (a)(b)) and New Jersey OMB's Circular 04-04 and/or 15-08.

No Prior Year Findings