

ENROLLMENT CATEGORIES	10-15-2015 ACTUAL	10-15-2016 ACTUAL	10-15-2017 ESTIMATE
Pupils On Roll Regular Full-Time	742.0	724.0	659.0
Pupils On Roll Special Ed Full-Time	141.0	147.0	185.0
Pupils On Roll SUBTOTAL	883.0	871.0	844.0
Pupils in Private School Placements	3.0	2.0	0.0
Pupils Sent to Other Districts Regular	2.0	0.0	0.0
Pupils Sent to Other Districts Special Ed	3.0	3.0	4.0
Pupils Received	3.0	14.0	20.0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	10,903,688	11,067,244	11,067,244
Total Tuition	10-1300	46,081	20,000	60,000
Unrestricted Miscellaneous Revenues	10-1XXX	101,160	17,981	14,000
Other Restricted Miscellaneous Revenues	10-1XXX	0	7,500	0
Subtotal - Revenues From Local Sources		11,050,929	11,112,725	11,141,244
Revenues from State Sources:				
School Choice Aid	10-3116	326,469	326,469	336,362
Categorical Transportation Aid	10-3121	325,211	325,211	325,211
Extraordinary Aid	10-3131	106,924	0	0
Categorical Special Education Aid	10-3132	542,873	542,873	542,873
Equalization Aid	10-3176	2,512,278	2,512,278	2,512,278
Categorical Security Aid	10-3177	70,573	70,573	70,573
Parcc Readiness Aid	10-3181	0	8,395	8,395
Per Pupil Growth Aid	10-3182	0	8,395	8,395
Professional Learning Community Aid	10-3183	0	8,530	8,530
Other State Aids	10-3XXX	19,746	0	0
Subtotal - Revenues From State Sources		3,904,074	3,802,724	3,812,617
Budgeted Fund Balance - Operating Budget	10-303	27,986	0	0
Withdrawal From Cap Res-For Local Share	10-307	440,915	78,861	1,325,000
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	40,000	0
Adjustment For Prior Year Encumbrances		0	465,252	0
Actual Revenues (Over)/Under Expenditures		-152,175	0	0
Total Operating Budget		15,271,729	15,499,562	16,278,861
Grants and Entitlements:				

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Revenues from Federal Sources:				
Title I	20-4411-4416	44,630	41,000	40,435
Title II	20-4451-4455	5,229	11,000	10,360
I.D.E.A. Part B (Handicapped)	20-4420-4429	207,789	163,000	163,000
Total Revenues From Federal Sources		257,648	215,000	213,795
Total Grants And Entitlements		257,648	215,000	213,795
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	776,050	705,567	743,334
Total Revenues From Local Sources		776,050	705,567	743,334
Budgeted Fund Balance	40-303	0	34,259	0
Total Local Repayment Of Debt		776,050	739,826	743,334
Actual Revenues (Over)/Under Expenditures		-34,259	0	0
Total Repayment Of Debt		741,791	739,826	743,334
Total Revenues/Sources		16,271,168	16,454,388	17,235,990
Total Revenues/Sources Net of Transfers		16,271,168	16,454,388	17,235,990

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	4,279,231	4,358,663	4,249,139
Special Education - Instruction	11-2XX-100-XXX	1,505,522	1,650,872	1,727,295
Basic Skills/Remedial - Instruction	11-230-100-XXX	213,424	255,536	276,745
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	32,158	37,352	39,850
School-Sponsored Athletics - Instruction	11-402-100-XXX	32,365	29,892	33,370
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	371,016	426,500	337,340
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	31,470	32,522	34,100
Undist. Expenditures - Health Services	11-000-213-XXX	138,660	143,014	160,630
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	595,535	565,210	565,180
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	206,449	182,993	140,535
Undist. Expenditures - Guidance	11-000-218-XXX	126,745	127,544	182,810
Undist. Expenditures - Child Study Teams	11-000-219-XXX	422,291	425,213	430,470
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	100,351	140,570	128,965
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	161,969	164,610	140,950
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	60,498	71,500	153,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	369,042	417,487	376,210
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	459,591	512,870	463,835
Undist. Expend. - Central Services	11-000-251-XXX	250,309	277,430	267,170
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	131,298	127,308	115,800
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,216,595	1,303,878	1,289,300
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	591,939	641,938	573,855
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,609,361	2,810,540	3,001,810
Total Undistributed Expenditures		7,843,119	8,371,127	8,361,960
Total General Current Expense		13,905,819	14,703,442	14,688,359
Capital Expenditures:				

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Equipment	12-XXX-XXX-730	211,076	119,278	30,000
Facilities Acquisition And Const. Serv.	12-000-400-XXX	261,543	540,712	1,386,496
Increase In Capital Reserve	10-604	757,000	0	0
Total Capital Outlay		1,229,619	659,990	1,416,496
Transfer Of Funds To Charter Schools	10-000-100-56X	136,291	136,130	174,006
General Fund Grand Total		15,271,729	15,499,562	16,278,861
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	44,630	41,000	40,435
Title II	20-XXX-XXX-XXX	5,229	11,000	10,360
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	207,789	163,000	163,000
Total Federal Projects	20-XXX-XXX-XXX	257,648	215,000	213,795
Total Special Revenue Funds		257,648	215,000	213,795
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	741,791	739,826	743,334
Total Debt Service Funds		741,791	739,826	743,334
Total Expenditures/Appropriations		16,271,168	16,454,388	17,235,990
Total Expenditures Net of Transfers		16,271,168	16,454,388	17,235,990

Budget Category	Audited Balance 6-30-2015	Audited Balance 6-30-2016	Estimated Balance 6-30-2017	Estimated Balance 6-30-2018
Unrestricted:				
--General Operating Budget	356,805	399,451	299,451	299,451
--Repayment of Debt	0	34,259	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	2,005,672	2,321,757	2,604,896	1,279,896
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	0	0	0	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2014-15 Actual Costs	2015-16 Actual Costs	2016-17 Original Budget	2016-17 Revised Budget	2017-18 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,116	\$14,709	\$16,546	\$15,781	\$16,460
Total Classroom Instruction	\$8,689	\$8,783	\$9,918	\$9,410	\$9,841
Classroom-Salaries and Benefits	\$7,878	\$8,478	\$9,459	\$9,017	\$9,542
Classroom-General Supplies and Textbooks	\$804	\$300	\$448	\$383	\$288
Classroom-Purchased Services	\$7	\$5	\$10	\$11	\$11
Total Support Services	\$2,170	\$2,575	\$2,855	\$2,653	\$2,900
Support Services-Salaries and Benefits	\$1,828	\$2,066	\$2,300	\$2,122	\$2,361
Total Administrative Costs	\$1,717	\$1,670	\$1,845	\$1,870	\$1,812
Administration Salaries and Benefits	\$1,234	\$1,269	\$1,397	\$1,357	\$1,411
Total Operations and Maintenance of Plant	\$1,415	\$1,542	\$1,770	\$1,697	\$1,743
Operations and Maintenance-Salaries and Benefits	\$673	\$688	\$843	\$785	\$814
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$87	\$94	\$106	\$101	\$113
Total Equipment Costs	\$83	\$240	\$0	\$138	\$36
Legal Costs	\$74	\$41	\$55	\$52	\$48
Employee Benefits as a percentage of salaries*	28.14%	30.19%	31.70%	31.48%	33.04%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2016-17 revised appropriations and the 2017-18 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Item	Line Number	Source	Amount	Explanation
1	140	Parent Paid Tuition for Preschool	60,000	Expansion of regular education preschool students in both 3 and 4 year old classes

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	ESC of Morris County - Health & Safety Consultant	0
Special Education Services	ESC of Morris County - Out of district placement	0
Special Education Services	Sussex County ESC - Out of district placement	0
Staffing - Other	Netcong Board of Education - Occupational Therapist	0
Transportation Services, including Fuel	Sussex County Regional Cooperative - Routing, Bus Contracts	0
Transportation Services, including Fuel	Shared transportation with Netcong & Stanhope for extracurricular activities at LVRHS	0
Purchasing	Educational Data Services	0
Purchasing	Middlesex Regional Educational Services Commission Cooperative	0
Purchasing	Hunterdon ESC	0
Municipal/Public Works	Byram Township - Gasoline for School Vehicles, Salt, Maintenance of School Fields, Recreations	0
Curriculum Services	Regional Sharing of Curriculum Coordinator (Lenape Valley Regional HS and Stanhope)	0
Insurance Coverages and Benefits	School Alliance Insurance Fund (SAIF) General liability, auto, workers' comp	0
Insurance Coverages and Benefits	School Health Insurance Fund (SHIF) Health Benefits	0

A. Estimated 17-18 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	11,067,244
(B) Estimated Net Taxable Valuation (as of 01/01/17)	926,499,000
(C) Estimated 17-18 General Fund School Tax Rate=(A)/(B)x100	1.1945
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	11,791,694
(E) Estimated Net Taxable Valuation (as of 01/01/17)	926,499,000
(F) Estimated 17-18 Total School Tax Rate=(D)/(E)x100	1.2727

B. Estimated 17-18 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	11,067,244
(H) Estimated Equalized Valuation (as of 10/01/16)	965,576,690
(I) Estimated 17-18 Equalized General Fund School Tax Rate=(G)/(H)x100	1.1462
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	11,791,694
(K) Estimated Equalized Valuation (as of 10/01/16)	965,576,690
(L) Estimated 17-18 Equalized Total School Tax Rate=(J)/(K)x100	1.2212

NAME=Alice Bresett

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$116,700
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	21
Description of Other Contracted Non-Working Days	Holidays/School Breaks
Total Allowances Amount	\$2,000
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$8,977
Contractual Post-Employment Benefit Description of Payout of Sick days	None
Contractual Post-Employment Benefit Description of Payout of Vacation days	Max 20 days - Unused @ per diem
Contractual Post-Employment Benefit Description of Payout of Personal days	None
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Alice Bresett

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Bryan Hensz

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	--
Base Annual Salary Amount	\$145,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	21
Description of Other Contracted Non-Working Days	Holidays/School Breaks
Total Allowances Amount	\$3,200
Total Bonuses Amount	\$9,063
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$26,154
Contractual Post-Employment Benefit Description of Payout of Sick days	Max upon retirement with 15 years in district
Contractual Post-Employment Benefit Description of Payout of Vacation days	Unused days @ per diem upon termination of contract
Contractual Post-Employment Benefit Description of Payout of Personal days	Unused Personal convert to Sick days at end of year
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Bryan Hensz

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	