

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 0450-BOONTON TOWN
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,587,115
FY10 STATE AID:	
Equalization Aid	\$792,704
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$92,621
Special Ed Categorical Aid	\$542,861
Security Aid	\$158,929
Adjustment Aid	\$0
TOTAL STATE AID	\$1,587,115

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	937.0
% FREE and REDUCED:	28.97%
Enrollment Growth Rate:	-1.08%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	927.5
F/R (Not LEP) Resident (FTE):	258.0
Combination Resident (FTE):	14.0
LEP Only Resident (FTE):	32.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,314,210,172
AGGREGATE INC 2006:	\$255,149,201

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.60%
INCOME:	-11.93%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,364,704	\$264,952
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$11,802,114
FY09 Tax:	\$14,504,566

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$10,464,336 +	\$1,452,497 +	\$190,839 +	\$95,419 +	\$1,085,723 +	\$21,398 =	\$13,310,212

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(51 X 0.5) +	364 + (240 X 1.04) + (297 X 1.17)] X
	=	\$10,464,336					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(6 X 0.5) +	83 + (61 X 1.04) + (111 X 1.17)] X	0.49243]
	=	\$1,452,497						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(6 X 0.5) +	15 + (2 X 1.04) + (12 X 1.17)] X	0.50]	X
	=	\$190,839							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(2 X 0.5) +	7 + (2 X 1.04) + (4 X 1.17)] X	(0.49243	+ 0.125)] X	1.0633
	=	\$95,419								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(927.5 X	0.1469) X	(2/3) X	1.0633
	=	\$1,085,723					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(927.5 X	0.01897) X	1.0633	
	=	\$21,398					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$13,310,212 +		\$158,929 +	\$542,861 +	\$92,621 =
					\$14,104,623

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 0450-BOONTON TOWN
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,314,210,172 X 0.00931274 X 0.5) + (\$255,149,201 X 0.04454386 X 0.5) = \$11,802,114

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$13,310,212 - \$11,802,114 = \$1,508,098
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (927.5 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$542,861

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(927.5 X \$72) + (272.0 X (0.28972 X \$10.49 X 100)))] X 1.0633
=[(927.5 X \$72) + (272.0 X (\$304)] X 1.0633
= \$158,929

Transportation Aid = \$92,621
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$1,508,098 + \$158,929 + \$542,861 + \$92,621 + \$0 + \$0 + \$0
= \$2,302,509

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,587,115 - (\$1,587,115 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,008,923 2009-10 adequacy budget as defined = \$14,012,002

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,587,115	\$2,302,509	\$1,587,115	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 0460-BOONTON TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$717,020
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$329,145
Special Ed Categorical Aid	\$326,233
Security Aid	\$61,642
Adjustment Aid	\$0
TOTAL STATE AID	\$717,020

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	801.0
% FREE and REDUCED:	1.87%
Enrollment Growth Rate:	0.02%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	801.0
F/R (Not LEP) Resident (FTE):	15.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,100,479,388
AGGREGATE INC 2006:	\$305,611,302

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.72%
INCOME:	-6.38%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,373,882	\$381,537
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$11,930,793
FY09 Tax:	\$10,487,689

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$9,064,850 +	\$84,817 +	\$0 +	\$0 +	\$942,024 +	\$17,832 =	\$10,109,523

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	339 + (185 X 1.04) + (277 X 1.17)] X 1.0633
	=	\$9,064,850					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	10 + (2 X 1.04) + (3 X 1.17)] X	0.47000] X 1.0633
	=	\$84,817						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0633
	=	\$0							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0633
	=	\$0								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(801.0 X	0.1469) X	(2/3) X	1.0633
	=	\$942,024					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(801.0 X	0.01897) X	1.0633	
	=	\$17,832					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$10,109,523 +	\$61,642 +	\$471,012 +	\$329,145 =	\$10,971,322

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 0460-BOONTON TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,100,479,388 X 0.00931274 X 0.5) + (\$305,611,302 X 0.04454386 X 0.5) = \$11,930,793

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$10,109,523 - \$11,930,793 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (801.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$471,012

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(801.0 X \$72) + (15.0 X (0.01873 X \$10.49 X 100)))] X 1.0633
=[(801.0 X \$72) + (15.0 X (\$20)] X 1.0633
= \$61,642

Transportation Aid = \$329,145
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$61,642 + \$471,012 + \$329,145 + \$0 + \$0 + \$0
= \$861,799

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$717,020 - (\$717,020 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$10,929,228 2009-10 adequacy budget as defined = \$10,642,177

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$717,020	\$861,799	\$717,020	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 0630-BUTLER BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,433,984
FY10 STATE AID:	
Equalization Aid	\$1,652,802
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$169,442
Special Ed Categorical Aid	\$526,895
Security Aid	\$84,845
Adjustment Aid	\$0
TOTAL STATE AID	\$2,433,984

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	887.5
% FREE and REDUCED:	12.60%
Enrollment Growth Rate:	0.98%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	896.5
F/R (Not LEP) Resident (FTE):	103.5
Combination Resident (FTE):	11.0
LEP Only Resident (FTE):	6.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,043,437,070
AGGREGATE INC 2006:	\$218,037,244

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.64%
INCOME:	-1.61%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,133,555	\$236,868
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$9,714,739
FY09 Tax:	\$11,861,884

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$10,072,056 +	\$540,710 +	\$42,409 +	\$63,613 +	\$1,053,790 +	\$20,209 =	\$11,792,787

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(67 X 0.5) +	392 + (215 X 1.04) + (256 X 1.17)] X 1.0633
	=	\$10,072,056					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(3 X 0.5) +	49 + (29 X 1.04) + (24 X 1.17)] X	0.47000] X 1.0633
	=	\$540,710						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(5 X 0.5) +	3 + (1 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0633
	=	\$42,409							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	5 + (4 X 1.04) + (2 X 1.17)] X	(0.47000 +	0.125)] X	1.0633
	=	\$63,613								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(896.5 X	0.1469) X	(2/3) X	1.0633
	=	\$1,053,790					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(896.5 X	0.01897) X	1.0633	
	=	\$20,209					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$11,792,787 +	\$84,845 +	\$526,895 +	\$169,442 =	\$12,573,969

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 0630-BUTLER BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,043,437,070 X 0.00931274 X 0.5) + (\$218,037,244 X 0.04454386 X 0.5) = \$9,714,739

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$11,792,787 - \$9,714,739 = \$2,078,048
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (896.5 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$526,895

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(896.5 X \$72) + (115.5 X (0.12602 X \$10.49 X 100)))] X 1.0633
=[(896.5 X \$72) + (115.5 X (\$132)] X 1.0633
= \$84,845

Transportation Aid = \$169,442
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,078,048 + \$84,845 + \$526,895 + \$169,442 + \$0 + \$0 + \$0
= \$2,859,230

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,433,984 - (\$2,433,984 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,156,844 2009-10 adequacy budget as defined = \$12,404,527

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,433,984	\$2,859,230	\$2,433,984	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 0785-SCH DIST OF THE CHATHAMS
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,848,236
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$701,450
Special Ed Categorical Aid	\$2,001,180
Security Aid	\$288,018
Adjustment Aid	\$0
TOTAL STATE AID	\$2,990,648

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	3,629.5
% FREE and REDUCED:	1.32%
Enrollment Growth Rate:	3.37%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3,752.0
F/R (Not LEP) Resident (FTE):	48.0
Combination Resident (FTE):	3.0
LEP Only Resident (FTE):	26.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$5,629,298,583
AGGREGATE INC 2006:	\$1,755,203,303

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.63%
INCOME:	4.85%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,491,798	\$465,139
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$142,412
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$65,303,862
FY09 Tax:	\$47,002,553

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$42,058,786 +	\$254,452 +	\$148,430 +	\$21,204 +	\$4,398,774 +	\$84,403 =	\$46,966,049

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(298 X 0.5) +	1,659 + (884 X 1.04) + (1,060 X 1.17)] X
	=	\$42,058,786					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	20 + (14 X 1.04) + (14 X 1.17)] X	
	=	\$254,452						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	17 + (4 X 1.04) + (5 X 1.17)] X		
	=	\$148,430							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (3 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X
	=	\$21,204								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(3,752.0 X	0.1469) X	(2/3) X	1.0633
	=	\$4,398,774					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(3,752.0 X	0.01897) X	1.0633	
	=	\$84,403					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$46,966,049 +	\$288,018 +	\$2,199,387 +	\$701,450 =	\$50,154,904

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 0785-SCH DIST OF THE CHATHAMS
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$5,629,298,583 X 0.00931274 X 0.5) + (\$1,755,203,303 X 0.04454386 X 0.5) = \$65,303,862

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$46,966,049 - \$65,303,862 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3,752.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$2,199,387

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(3,752.0 X \$72) + (52.0 X (0.01325 X \$10.49 X 100)))] X 1.0633
=[(3,752.0 X \$72) + (52.0 X (\$14)] X 1.0633
= \$288,018

Transportation Aid = \$701,450
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$288,018 + \$2,199,387 + \$701,450 + \$0 + \$0 + \$0
= \$3,188,855

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,848,236 - (\$2,990,648 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$49,331,367 2009-10 adequacy budget as defined = \$49,453,454

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,848,236	\$3,188,855	\$2,990,648	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 0820-CHESTER TWP
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,508,873
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$524,552
Special Ed Categorical Aid	\$874,167
Security Aid	\$116,040
Adjustment Aid	\$0
TOTAL STATE AID	\$1,514,759

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,456.0
% FREE and REDUCED:	3.50%
Enrollment Growth Rate:	2.27%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,489.0
F/R (Not LEP) Resident (FTE):	36.0
Combination Resident (FTE):	16.0
LEP Only Resident (FTE):	8.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,895,910,581
AGGREGATE INC 2006:	\$594,396,466

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.35%
INCOME:	0.19%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,302,136	\$408,239
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$5,886
% STATE AID GROWTH:	0.39%

FY10 Local Fair Share	\$22,066,417
FY09 Tax:	\$17,646,634

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$16,019,870 +	\$180,237 +	\$53,011 +	\$95,419 +	\$1,748,333 +	\$33,286 =	\$18,130,156

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	968 + (522 X 1.04) + (0 X 1.17)] X 1.0633
	=	\$16,019,870					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	27 + (9 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0633
	=	\$180,237					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	7 + (1 X 1.04) + (0 X 1.17)] X	0.50] X 1.0633
	=	\$53,011						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	14 + (2 X 1.04) + (0 X 1.17)] X	(0.47000 + 0.125)] X 1.0633
	=	\$95,419						

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,489.0 X	0.1469) X (2/3) X 1.0633
	=	\$1,748,333			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(1,489.0 X	0.01897) X 1.0633
	=	\$33,286			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$18,130,156 +		\$116,040 +	\$874,167 +	\$524,552 = \$19,644,915

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 0820-CHESTER TWP
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,895,910,581 X 0.00931274 X 0.5) + (\$594,396,466 X 0.04454386 X 0.5) = \$22,066,417

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$18,130,156 - \$22,066,417 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,489.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$874,167

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,489.0 X \$72) + (52.0 X (0.03503 X \$10.49 X 100)))] X 1.0633
=[(1,489.0 X \$72) + (52.0 X (\$37)] X 1.0633
= \$116,040

Transportation Aid = \$524,552
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$116,040 + \$874,167 + \$524,552 + \$0 + \$0 + \$0
= \$1,514,759

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,508,873 - (\$1,514,759 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,598,447 2009-10 adequacy budget as defined = \$19,120,363

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,508,873	\$1,514,759	\$1,514,759	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 1090-DENVILLE TWP
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,756,852
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$516,773
Special Ed Categorical Aid	\$1,090,353
Security Aid	\$149,726
Adjustment Aid	\$0
TOTAL STATE AID	\$1,756,852

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,926.5
% FREE and REDUCED:	2.19%
Enrollment Growth Rate:	0.80%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,942.0
F/R (Not LEP) Resident (FTE):	42.0
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	22.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,545,266,125
AGGREGATE INC 2006:	\$561,049,121

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.03%
INCOME:	0.88%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,268,194	\$279,546
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$24,347,348
FY09 Tax:	\$24,259,598

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$20,865,059 +	\$212,043 +	\$127,226 +	\$10,602 +	\$2,275,228 +	\$43,984 =	\$23,534,142

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(162 X 0.5) +	1,198 + (661 X 1.04) + (2 X 1.17)] X
	=	\$20,865,059					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(2 X 0.5) +	27 + (14 X 1.04) + (0 X 1.17)] X	0.47000]
	=	\$212,043						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(2 X 0.5) +	16 + (5 X 1.04) + (0 X 1.17)] X	0.50]	X
	=	\$127,226							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0633
	=	\$10,602								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,942.0 X	0.1469) X	(2/3) X	1.0633
	=	\$2,275,228					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,942.0 X	0.01897) X	1.0633	
	=	\$43,984					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$23,534,142 +	\$149,726 +	\$1,137,614 +	\$516,773 =	\$25,338,255

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 1090-DENVILLE TWP
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,545,266,125 X 0.00931274 X 0.5) + (\$561,049,121 X 0.04454386 X 0.5) = \$24,347,348

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$23,534,142 - \$24,347,348 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,942.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$1,137,614

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,942.0 X \$72) + (43.0 X (0.02192 X \$10.49 X 100)))] X 1.0633
=[(1,942.0 X \$72) + (43.0 X (\$23)] X 1.0633
= \$149,726

Transportation Aid = \$516,773
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$149,726 + \$1,137,614 + \$516,773 + \$0 + \$0 + \$0
= \$1,804,113

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,756,852 - (\$1,756,852 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$25,637,900 2009-10 adequacy budget as defined = \$24,821,482

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,756,852	\$1,804,113	\$1,756,852	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 1110-DOVER TOWN
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$20,229,983
FY10 STATE AID:	
Equalization Aid	\$18,627,722
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$197,396
Special Ed Categorical Aid	\$1,456,944
Security Aid	\$959,420
Adjustment Aid	\$0
TOTAL STATE AID	\$21,241,482

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,497.0
% FREE and REDUCED:	69.28%
Enrollment Growth Rate:	-0.40%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,487.0
F/R (Not LEP) Resident (FTE):	1,574.0
Combination Resident (FTE):	150.0
LEP Only Resident (FTE):	39.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,620,589,953
AGGREGATE INC 2006:	\$270,250,710

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-6.02%
INCOME:	-4.27%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$649,015	\$108,230
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$1,011,499
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$13,565,071
FY09 Tax:	\$11,886,478

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$27,862,488 + \$9,987,239 +	\$233,248 +	\$1,187,442 +	\$2,913,889 +	\$55,872 =	\$42,240,178

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 1,229 + (556 X 1.04) + (702 X 1.17)] X 1.0633
	=	\$27,862,488

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 840 + (359 X 1.04) + (375 X 1.17)] X 0.57000] X 1.0633
	= \$9,987,239

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 8 + (9 X 1.04) + (22 X 1.17)] X 0.50] X 1.0633
	=	\$233,248

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 66 + (24 X 1.04) + (60 X 1.17)] X (0.57000 + 0.125)] X 1.0633
	=	\$1,187,442

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (2,487.0 X 0.1469) X (2/3) X 1.0633
	= \$2,913,889

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (2,487.0 X 0.01897) X 1.0633
	=	\$55,872

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$42,240,178	+	\$959,420	+	\$1,456,944	+	\$197,396	= \$44,853,938

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 1110-DOVER TOWN
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,620,589,953 X 0.00931274 X 0.5) + (\$270,250,710 X 0.04454386 X 0.5) = \$13,565,071

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$42,240,178 - \$13,565,071 = \$28,675,107
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,487.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$1,456,944

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(2,487.0 X \$72) + (1,722.0 X \$420)] X 1.0633
= \$959,420

Transportation Aid = \$197,396
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$28,675,107 + \$959,420 + \$1,456,944 + \$197,396 + \$0 + \$0 + \$0
= \$31,288,867

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$20,229,983 - (\$21,241,482 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$31,974,522 2009-10 adequacy budget as defined = \$44,656,542

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$20,229,983	\$31,288,867	\$21,241,482	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

03/11/2009

STATE AID (K-12) SUMMARY:

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,118.0
% FREE and REDUCED:	0.17%
Enrollment Growth Rate:	0.28%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,121.0
F/R (Not LEP) Resident (FTE):	2.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	21.5

WEALTH SUMMARY

WEALTH GROWTH

WEALTH PER PUPIL

PROPERTY	INCOME
----------	--------

STATE AID DIFFERENCE: \$0

FY10 Local Fair Share	\$19,720,888
-----------------------	--------------

FY09 Tax: \$15,837,685

**** Half-day Kindergarten is counted as 0.5.**

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$12,054,661 +	\$0 +	\$116,624 +	\$0 +	\$1,317,237 +	\$24,964 =	\$13,513,486

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$13,513,486	+	\$85,825	+	\$658,619	+	\$270,341	= \$14,528,271

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 1190-EAST HANOVER TWP
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,569,143,445 X 0.00931274 X 0.5) + (\$348,331,092 X 0.04454386 X 0.5) = \$19,720,888

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$13,513,486 - \$19,720,888 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,121.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$658,619

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,121.0 X \$72) + (2.0 X (0.00171 X \$10.49 X 100)))] X 1.0633
=[(1,121.0 X \$72) + (2.0 X (\$2)] X 1.0633
= \$85,825

Transportation Aid = \$270,341
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$85,825 + \$658,619 + \$270,341 + \$37,353 + \$0 + \$0
= \$1,052,138

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,052,138 - (\$1,014,785 + \$0) = \$37,353

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,677,949 2009-10 adequacy budget as defined = \$14,257,930

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,052,138	\$1,052,138	\$1,052,138	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 1530-FLORHAM PARK BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$821,789
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$158,666
Special Ed Categorical Aid	\$582,606
Security Aid	\$80,517
Adjustment Aid	\$0
TOTAL STATE AID	\$821,789

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,038.0
% FREE and REDUCED:	1.34%
Enrollment Growth Rate:	1.03%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,049.0
F/R (Not LEP) Resident (FTE):	12.0
Combination Resident (FTE):	2.0
LEP Only Resident (FTE):	7.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,518,143,032
AGGREGATE INC 2006:	\$459,281,471

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.18%
INCOME:	-9.98%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,425,957	\$442,468
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$21,954,491
FY09 Tax:	\$13,822,785

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$11,270,101 +	\$63,613 +	\$42,409 +	\$21,204 +	\$1,229,421 +	\$23,775 =	\$12,650,523

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	706 + (343 X 1.04) + (0 X 1.17)] X 1.0633
	=	\$11,270,101					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	8 + (4 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0633
	=	\$63,613						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	4 + (3 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0633
	=	\$42,409							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (1 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0633
	=	\$21,204								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,049.0 X	0.1469) X	(2/3) X	1.0633
	=	\$1,229,421					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,049.0 X	0.01897) X	1.0633	
	=	\$23,775					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$12,650,523 +	\$80,517 +	\$614,711 +	\$158,666 =	\$13,504,417

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 1530-FLORHAM PARK BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,518,143,032 X 0.00931274 X 0.5) + (\$459,281,471 X 0.04454386 X 0.5) = \$21,954,491

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$12,650,523 - \$21,954,491 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,049.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$614,711

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,049.0 X \$72) + (14.0 X (0.01349 X \$10.49 X 100)))] X 1.0633
=[(1,049.0 X \$72) + (14.0 X (\$14)] X 1.0633
= \$80,517

Transportation Aid = \$158,666
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$80,517 + \$614,711 + \$158,666 + \$0 + \$0 + \$0
= \$853,894

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$821,789 - (\$821,789 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,498,868 2009-10 adequacy budget as defined = \$13,345,751

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$821,789	\$853,894	\$821,789	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 1990-HANOVER PARK REGIONAL
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,444,955
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$647,227
Special Ed Categorical Aid	\$685,380
Security Aid	\$112,348
Adjustment Aid	\$0
TOTAL STATE AID	\$1,444,955

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,462.0
% FREE and REDUCED:	0.82%
Enrollment Growth Rate:	0.29%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,466.0
F/R (Not LEP) Resident (FTE):	11.0
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	11.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,108,326,767
AGGREGATE INC 2006:	\$463,434,388

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.71%
INCOME:	-5.28%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,126,079	\$316,987
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$24,795,098
FY09 Tax:	\$23,549,200

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$18,182,712 +	\$63,613 +	\$63,613 +	\$10,602 +	\$1,716,400 +	\$33,286 =	\$20,070,226

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(1,466 X 1.17)] X	1.0633
	=	\$18,182,712								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA				
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(11 X 1.17)] X	0.47000]	X	1.0633
	=	\$63,613										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(11 X 1.17)] X	0.50]	X	1.0633
	=	\$63,613										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(1 X 1.17)] X	(0.47000 + 0.125)] X	1.0633
	=	\$10,602									

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(1,466.0 X	0.1469) X	(2/3) X	1.0633
	=	\$1,716,400					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,466.0 X	0.01897) X	1.0633
	=	\$33,286				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$20,070,226 +	\$112,348 +	\$858,200 +	\$647,227 =	\$21,688,001

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 1990-HANOVER PARK REGIONAL
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,108,326,767 X 0.00931274 X 0.5) + (\$463,434,388 X 0.04454386 X 0.5) = \$24,795,098

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$20,070,226 - \$24,795,098 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,466.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$858,200

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,466.0 X \$72) + (12.0 X (0.00821 X \$10.49 X 100)))] X 1.0633
=[(1,466.0 X \$72) + (12.0 X (\$9)] X 1.0633
= \$112,348

Transportation Aid = \$647,227
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$112,348 + \$858,200 + \$647,227 + \$0 + \$0 + \$0
= \$1,617,775

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,444,955 - (\$1,444,955 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,545,554 2009-10 adequacy budget as defined = \$21,040,774

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,444,955	\$1,617,775	\$1,444,955	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 2000-HANOVER TWP
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,348,299
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$277,215
Special Ed Categorical Aid	\$934,041
Security Aid	\$122,184
Adjustment Aid	\$14,859
TOTAL STATE AID	\$1,348,299

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,573.0
% FREE and REDUCED:	0.63%
Enrollment Growth Rate:	1.40%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,595.0
F/R (Not LEP) Resident (FTE):	10.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	25.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,979,823,349
AGGREGATE INC 2006:	\$413,922,539

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.17%
INCOME:	0.58%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,894,357	\$263,142
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$23,094,014
FY09 Tax:	\$19,731,704

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$17,143,700 +	\$42,409 +	\$137,828 +	\$0 +	\$1,868,082 +	\$35,663 =	\$19,227,682

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1,038 + (557 X 1.04) + (0 X 1.17)] X 1.0633
	=	\$17,143,700					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	7 + (3 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0633
	=	\$42,409						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	21 + (4 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0633
	=	\$137,828							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0633
	=	\$0								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,595.0 X	0.1469) X	(2/3) X	1.0633
	=	\$1,868,082					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,595.0 X	0.01897) X	1.0633	
	=	\$35,663					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$19,227,682 +	\$122,184 +	\$934,041 +	\$277,215 =	\$20,561,122

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 2000-HANOVER TWP
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,979,823,349 X 0.00931274 X 0.5) + (\$413,922,539 X 0.04454386 X 0.5) = \$23,094,014

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$19,227,682 - \$23,094,014 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,595.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$934,041

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,595.0 X \$72) + (10.0 X (0.00636 X \$10.49 X 100)))] X 1.0633
=[(1,595.0 X \$72) + (10.0 X (\$7)] X 1.0633
= \$122,184

Transportation Aid = \$277,215
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$122,184 + \$934,041 + \$277,215 + \$14,859 + \$0 + \$0
= \$1,348,299

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,348,299 - (\$1,333,440 + \$0) = \$14,859

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$20,868,777 2009-10 adequacy budget as defined = \$20,283,907

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,348,299	\$1,348,299	\$1,348,299	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

03/11/2009

STATE AID (K-12) SUMMARY:

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	419.0
% FREE and REDUCED:	2.14%
Enrollment Growth Rate:	-0.12%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	418.0
F/R (Not LEP) Resident (FTE):	9.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

WEALTH GROWTH

WEALTH PER PUPIL

FY10 Local Fair Share	\$32,214,518
FY09 Tax:	\$8,201,698

ADEQUACY BUDGET CALCULATION

COMPONENTS OF ADEQUACY BUDGET

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$5,214,452	+	\$32,221	+	\$243,489	+	\$312,581	= \$5,802,743

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 2010-HARDING TOWNSHIP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,748,943,577 X 0.00931274 X 0.5) + (\$871,699,028 X 0.04454386 X 0.5) = \$32,214,518

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$5,214,452 - \$32,214,518 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (418.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$243,489

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(418.0 X \$72) + (9.0 X (0.02148 X \$10.49 X 100)))] X 1.0633
=[(418.0 X \$72) + (9.0 X (\$23)] X 1.0633
= \$32,221

Transportation Aid = \$312,581
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$32,221 + \$243,489 + \$312,581 + \$0 + \$0 + \$0
= \$588,291

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$364,473 - (\$364,473 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,333,289 2009-10 adequacy budget as defined = \$5,490,162

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$364,473	\$588,291	\$364,473	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 2380-JEFFERSON TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$16,696,701
FY10 STATE AID:	
Equalization Aid	\$12,641,474
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,685,471
Special Ed Categorical Aid	\$2,075,647
Security Aid	\$294,109
Adjustment Aid	\$0
TOTAL STATE AID	\$16,696,701

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	3,535.0
% FREE and REDUCED:	7.60%
Enrollment Growth Rate:	0.14%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3,540.0
F/R (Not LEP) Resident (FTE):	268.5
Combination Resident (FTE):	3.0
LEP Only Resident (FTE):	12.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,211,024,503
AGGREGATE INC 2006:	\$698,980,676

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.83%
INCOME:	0.32%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$877,809	\$191,083
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$30,519,367
FY09 Tax:	\$33,624,508

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$39,938,353 +	\$1,431,292 +	\$74,215 +	\$21,204 +	\$4,151,293 +	\$79,648 =	\$45,696,005

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X	[(246 X 0.5) + 1,440 + (836 X 1.04) + (1,141 X 1.17)] X 1.0633
	=	\$39,938,353	

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	\$9,971 X	[(13 X 0.5) + 106 + (69 X 1.04) + (87 X 1.17)] X 0.47000] X 1.0633
	=	\$1,431,292

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	\$9,971 X	[(2 X 0.5) + 6 + (3 X 1.04) + (2 X 1.17)] X 0.50] X 1.0633	
	=	\$74,215	

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	\$9,971 X	[(0 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0633	
	=	\$21,204	

SPEC ED CENS=	\$11,262 X	(FTE ENR X 14.69%) X (2/3) X GCA
	\$11,262 X	(3,540.0 X 0.1469) X (2/3) X 1.0633
	=	\$4,151,293

SPEECH	=	\$1,118 X	(FTE ENR X 1.897%) X GCA
	\$1,118 X	(3,540.0 X 0.01897) X 1.0633	
	=	\$79,648	

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$45,696,005 +	\$294,109 +	\$2,075,647 +	\$1,685,471 =	\$49,751,232

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 2380-JEFFERSON TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,211,024,503 X 0.00931274 X 0.5) + (\$698,980,676 X 0.04454386 X 0.5) = \$30,519,367

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$45,696,005 - \$30,519,367 = \$15,176,638
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3,540.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$2,075,647

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(3,540.0 X \$72) + (271.5 X (0.07600 X \$10.49 X 100)))] X 1.0633
=[(3,540.0 X \$72) + (271.5 X (\$80)] X 1.0633
= \$294,109

Transportation Aid = \$1,685,471
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$15,176,638 + \$294,109 + \$2,075,647 + \$1,685,471 + \$0 + \$0 + \$0
= \$19,231,865

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$16,696,701 - (\$16,696,701 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$49,000,147 2009-10 adequacy budget as defined = \$48,065,761

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,696,701	\$19,231,865	\$16,696,701	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 2460-KINNELON BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,169,368
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$917,669
Special Ed Categorical Aid	\$1,082,954
Security Aid	\$168,745
Adjustment Aid	\$0
TOTAL STATE AID	\$2,169,368

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,172.5
% FREE and REDUCED:	1.64%
Enrollment Growth Rate:	1.09%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,196.0
F/R (Not LEP) Resident (FTE):	33.5
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	3.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,461,052,142
AGGREGATE INC 2006:	\$739,466,384

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.02%
INCOME:	0.86%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,096,970	\$329,604
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$27,928,913
FY09 Tax:	\$28,468,788

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$24,766,656 +	\$169,635 +	\$21,204 +	\$10,602 +	\$2,578,592 +	\$49,928 =	\$27,596,617

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(144 X 0.5) +	848 + (585 X 1.04) + (691 X 1.17)] X
	=	\$24,766,656					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(5 X 0.5) +	13 + (10 X 1.04) + (8 X 1.17)] X	0.47000]
	=	\$169,635						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(1 X 0.5) +	3 + (0 X 1.04) + (0 X 1.17)] X	0.50]	X
	=	\$21,204							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (0 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X	1.0633
	=	\$10,602								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(2,196.0 X	0.1469) X	(2/3) X	1.0633
	=	\$2,578,592					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(2,196.0 X	0.01897) X	1.0633	
	=	\$49,928					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$27,596,617 +	\$168,745 +	\$1,289,296 +	\$917,669 =	\$29,972,327

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 2460-KINNELON BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,461,052,142 X 0.00931274 X 0.5) + (\$739,466,384 X 0.04454386 X 0.5) = \$27,928,913

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$27,596,617 - \$27,928,913 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,196.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$1,289,296

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,196.0 X \$72) + (34.5 X (0.01649 X \$10.49 X 100)))] X 1.0633
=[(2,196.0 X \$72) + (34.5 X (\$17)] X 1.0633
= \$168,745

Transportation Aid = \$917,669
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$168,745 + \$1,289,296 + \$917,669 + \$0 + \$0 + \$0
= \$2,375,710

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,169,368 - (\$2,169,368 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$29,919,532 2009-10 adequacy budget as defined = \$29,054,658

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,169,368	\$2,375,710	\$2,169,368	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 2650-LINCOLN PARK BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,039,000
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$615,218
Special Ed Categorical Aid	\$662,610
Security Aid	\$95,367
Adjustment Aid	\$665,805
TOTAL STATE AID	\$2,039,000

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,155.0
% FREE and REDUCED:	8.27%
Enrollment Growth Rate:	-2.04%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,131.5
F/R (Not LEP) Resident (FTE):	83.5
Combination Resident (FTE):	11.0
LEP Only Resident (FTE):	26.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,694,545,119
AGGREGATE INC 2006:	\$348,825,441

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.70%
INCOME:	-4.95%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,416,252	\$291,538
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$15,659,445
FY09 Tax:	\$15,485,425

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$12,658,984 +	\$424,087 +	\$137,828 +	\$74,215 +	\$1,325,221 +	\$24,964 =	\$14,645,299

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(81 X 0.5) +	483 + (314 X 1.04) + (293 X 1.17)] X 1.0633
	=	\$12,658,984					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(3 X 0.5) +	47 + (35 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0633
	=	\$424,087						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(12 X 0.5) +	18 + (2 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0633
	=	\$137,828							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(2 X 0.5) +	9 + (1 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0633
	=	\$74,215								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,131.5 X	0.1469) X	(2/3) X	1.0633
	=	\$1,325,221					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,131.5 X	0.01897) X	1.0633	
	=	\$24,964					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$14,645,299 +	\$95,367 +	\$662,610 +	\$615,218 =	\$16,018,494

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 2650-LINCOLN PARK BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,694,545,119 X 0.00931274 X 0.5) + (\$348,825,441 X 0.04454386 X 0.5) = \$15,659,445

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$14,645,299 - \$15,659,445 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,131.5 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$662,610

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,131.5 X \$72) + (94.5 X (0.08274 X \$10.49 X 100)))] X 1.0633
=[(1,131.5 X \$72) + (94.5 X (\$87)] X 1.0633
= \$95,367

Transportation Aid = \$615,218
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$95,367 + \$662,610 + \$615,218 + \$665,805 + \$0 + \$0
= \$2,039,000

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,039,000 - (\$1,373,195 + \$0) = \$665,805

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$17,037,069 2009-10 adequacy budget as defined = \$15,403,276

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,039,000	\$2,039,000	\$2,039,000	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 2870-MADISON BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,588,290
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$271,228
Special Ed Categorical Aid	\$1,141,469
Security Aid	\$175,593
Adjustment Aid	\$0
TOTAL STATE AID	\$1,588,290

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,113.5
% FREE and REDUCED:	7.50%
Enrollment Growth Rate:	0.18%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,117.5
F/R (Not LEP) Resident (FTE):	149.5
Combination Resident (FTE):	11.0
LEP Only Resident (FTE):	13.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,792,179,199
AGGREGATE INC 2006:	\$993,677,176

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.16%
INCOME:	2.02%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,745,135	\$457,284
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$39,788,898
FY09 Tax:	\$29,719,423

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$23,929,085 +	\$805,764 +	\$84,817 +	\$74,215 +	\$2,482,793 +	\$47,551 =	\$27,424,225

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(119 X 0.5) +	852 +	(513 X 1.04) +	(693 X 1.17)] X	1.0633
	=	\$23,929,085					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(3 X 0.5) +	47 +	(37 X 1.04) +	(64 X 1.17)] X	0.47000]	X 1.0633
	=	\$805,764						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(5 X 0.5) +	7 +	(1 X 1.04) +	(3 X 1.17)] X	0.50]	X	1.0633
	=	\$84,817							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA	
	=	\$9,971 X	[(2 X 0.5) +	4 +	(2 X 1.04) +	(4 X 1.17)] X	(0.47000 +	0.125)] X	1.0633	
	=	\$74,215								

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(2,117.5 X	0.1469) X	(2/3) X	1.0633
	=	\$2,482,793				

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA	
	=	\$1,118 X	(2,117.5 X	0.01897) X	1.0633	
	=	\$47,551				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$27,424,225 +		\$175,593 +	\$1,241,396 +	\$271,228 =	\$29,112,442

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 2870-MADISON BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,792,179,199 X 0.00931274 X 0.5) + (\$993,677,176 X 0.04454386 X 0.5) = \$39,788,898

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$27,424,225 - \$39,788,898 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,117.5 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$1,241,396

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,117.5 X \$72) + (160.5 X (0.07501 X \$10.49 X 100)))] X 1.0633
=[(2,117.5 X \$72) + (160.5 X (\$79)] X 1.0633
= \$175,593

Transportation Aid = \$271,228
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$175,593 + \$1,241,396 + \$271,228 + \$0 + \$0 + \$0
= \$1,688,217

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,588,290 - (\$1,588,290 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$31,106,625 2009-10 adequacy budget as defined = \$28,841,214

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,588,290	\$1,688,217	\$1,588,290	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3090-MENDHAM BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$372,893
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$70,069
Special Ed Categorical Aid	\$252,009
Security Aid	\$50,815
Adjustment Aid	\$0
TOTAL STATE AID	\$372,893
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	664.0
% FREE and REDUCED:	0.90%
Enrollment Growth Rate:	-0.08%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	663.0
F/R (Not LEP) Resident (FTE):	6.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	2.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,088,601,169
AGGREGATE INC 2006:	\$351,885,715
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-1.07%
INCOME:	-30.04%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$1,639,460
State Average	\$1,002,180
FY10 Local Fair Share	\$12,906,104
FY09 Tax:	\$8,222,491

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$7,135,257 +	\$21,204 +	\$10,602 +	\$0 +	\$774,376 +	\$15,454 =	\$7,956,893

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	434 + (230 X 1.04) + (0 X 1.17)] X 1.0633
	=	\$7,135,257					
AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	3 + (3 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0633
	=	\$21,204					
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT] X GCA
	=	\$9,971 X	[(0 X 0.5) +	2 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0633
	=	\$10,602					
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0633
	=	\$0					
SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA		
	=	\$11,262 X	(663.0 X	0.1469) X	(2/3) X	1.0633
	=	\$774,376					
SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA		
	=	\$1,118 X	(663.0 X	0.01897) X	1.0633	
	=	\$15,454					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$7,956,893 +		\$50,815 +	\$387,188 +	\$70,069 = \$8,464,965

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3090-MENDHAM BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,088,601,169 X 0.00931274 X 0.5) + (\$351,885,715 X 0.04454386 X 0.5) = \$12,906,104

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$7,956,893 - \$12,906,104 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (663.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$387,188

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(663.0 X \$72) + (6.0 X (0.00904 X \$10.49 X 100)))] X 1.0633
=[(663.0 X \$72) + (6.0 X (\$9)] X 1.0633
= \$50,815

Transportation Aid = \$70,069
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$50,815 + \$387,188 + \$70,069 + \$0 + \$0 + \$0
= \$508,072

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$372,893 - (\$372,893 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,530,816 2009-10 adequacy budget as defined = \$8,394,896

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$372,893	\$508,072	\$372,893	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3100-MENDHAM TWP
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$768,134
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$372,583
Special Ed Categorical Aid	\$324,965
Security Aid	\$70,586
Adjustment Aid	\$0
TOTAL STATE AID	\$768,134
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	917.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	0.51%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	922.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	3.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,565,854,025
AGGREGATE INC 2006:	\$536,308,598
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	1.18%
INCOME:	-1.73%
WEALTH PER PUPIL	
PROPERTY	INCOME
District	\$1,707,583
State Average	\$1,002,180
FY10 Local Fair Share	\$19,235,824
FY09 Tax:	\$12,911,684

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$9,934,228 +	\$0 +	\$21,204 +	\$0 +	\$1,077,740 +	\$20,209 =	\$11,053,381

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	554 + (368 X 1.04) + (
	=	\$9,934,228				0 X 1.17)] X 1.0633

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X 0.47000
	=	\$0					X 1.0633

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	2 + (1 X 1.04) + (0 X 1.17)] X	0.50]
	=	\$21,204						X 1.0633

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X 1.0633
	=	\$0							

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X GCA
	=	\$11,262 X	(922.0 X	0.1469) X	(2/3) X 1.0633
	=	\$1,077,740				

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X GCA
	=	\$1,118 X	(922.0 X	0.01897) X	1.0633
	=	\$20,209				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$11,053,381 +		\$70,586 +	\$538,870 +	\$372,583 =
					\$12,035,420

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3100-MENDHAM TWP
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,565,854,025 X 0.00931274 X 0.5) + (\$536,308,598 X 0.04454386 X 0.5) = \$19,235,824

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$11,053,381 - \$19,235,824 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (922.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$538,870

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(922.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 1.0633
=[(922.0 X \$72) + (0.0 X (\$0)] X 1.0633
= \$70,586

Transportation Aid = \$372,583
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$70,586 + \$538,870 + \$372,583 + \$0 + \$0 + \$0
= \$982,039

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$768,134 - (\$768,134 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,377,613 2009-10 adequacy budget as defined = \$11,662,837

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$768,134	\$982,039	\$768,134	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3240-MINE HILL TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,128,267
FY10 STATE AID:	
Equalization Aid	\$1,162,048
Educational Adequacy Aid	\$0
School Choice Aid	\$537,022
Transportation Aid	\$218,153
Special Ed Categorical Aid	\$311,347
Security Aid	\$71,659
Adjustment Aid	\$0
TOTAL STATE AID	\$2,300,229

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	544.5
% FREE and REDUCED:	22.95%
Enrollment Growth Rate:	-2.42%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	531.0
F/R (Not LEP) Resident (FTE):	114.0
Combination Resident (FTE):	7.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$534,892,597
AGGREGATE INC 2006:	\$95,714,144

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.69%
INCOME:	-1.16%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$982,356	\$175,784
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$171,962
% STATE AID GROWTH:	8.08%

FY10 Local Fair Share	\$4,622,397
FY09 Tax:	\$5,545,000

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$5,894,803 +	\$614,926 +	\$31,806 +	\$53,011 +	\$622,694 +	\$11,888 =	\$7,229,128

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	299 + (110 X 1.04) + (122 X 1.17)] X 1.0633
	=	\$5,894,803					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	66 + (22 X 1.04) + (26 X 1.17)] X	0.47739] X 1.0633
	=	\$614,926						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	4 + (1 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0633
	=	\$31,806							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	6 + (0 X 1.04) + (1 X 1.17)] X	(0.47739 +	0.125)] X	1.0633	
	=	\$53,011									

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(531.0 X	0.1469) X	(2/3) X	1.0633
	=	\$622,694					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(531.0 X	0.01897) X	1.0633	
	=	\$11,888					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION
=	\$7,229,128	+	\$71,659	+	\$311,347	+	\$218,153 =
	\$7,830,287						

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3240-MINE HILL TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$534,892,597 X 0.00931274 X 0.5) + (\$95,714,144 X 0.04454386 X 0.5) = \$4,622,397

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$7,229,128 - \$4,622,397 = \$2,606,731
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (531.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$311,347

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(531.0 X \$72) + (121.0 X (0.22957 X \$10.49 X 100)))] X 1.0633
=[(531.0 X \$72) + (121.0 X (\$241)] X 1.0633
= \$71,659

Transportation Aid = \$218,153
Educ. Adequacy Aid = \$0
School Choice Aid = \$537,022

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,606,731 + \$71,659 + \$311,347 + \$218,153 + \$0 + \$0 + \$537,022
= \$3,744,912

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,128,267 - (\$1,763,207 + \$537,022) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,088,492 2009-10 adequacy budget as defined = \$7,612,134

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,128,267	\$3,744,912	\$2,300,229	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3340-MONTVILLE TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,221,015
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,047,543
Special Ed Categorical Aid	\$1,840,697
Security Aid	\$332,775
Adjustment Aid	\$0
TOTAL STATE AID	\$3,221,015
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,264.5
% FREE and REDUCED:	1.03%
Enrollment Growth Rate:	1.77%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,340.0
F/R (Not LEP) Resident (FTE):	42.0
Combination Resident (FTE):	2.0
LEP Only Resident (FTE):	22.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$5,576,393,040
AGGREGATE INC 2006:	\$1,327,233,597
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	1.13%
INCOME:	-1.22%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$1,307,631
State Average	\$1,002,180
FY10 Local Fair Share	\$55,525,803
FY09 Tax:	\$56,002,556

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$48,886,580 +	\$222,645 +	\$127,226 +	\$21,204 +	\$5,093,318 +	\$97,479 = \$54,448,452

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 1,939 + (1,064 X 1.04) + (1,338 X 1.17)] X 1.0633
	=	\$48,886,580
AT-RISK COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 13 + (14 X 1.04) + (15 X 1.17)] X 0.47000] X 1.0633
	=	\$222,645
LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 9 + (6 X 1.04) + (7 X 1.17)] X 0.50] X 1.0633
	=	\$127,226
COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 1.0633
	=	\$21,204
SPEC ED CENS	=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	=	\$11,262 X (4,340.0 X 0.1469) X (2/3) X 1.0633
	=	\$5,093,318
SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (4,340.0 X 0.01897) X 1.0633
	=	\$97,479

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$54,448,452	+	\$332,775	+	\$2,546,659	+	\$1,047,543	= \$58,375,429

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3340-MONTVILLE TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$5,576,393,040 X 0.00931274 X 0.5) + (\$1,327,233,597 X 0.04454386 X 0.5) = \$55,525,803

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$54,448,452 - \$55,525,803 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (4,340.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$2,546,659

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(4,340.0 X \$72) + (44.0 X (0.01032 X \$10.49 X 100)))] X 1.0633
=[(4,340.0 X \$72) + (44.0 X (\$11)] X 1.0633
= \$332,775

Transportation Aid = \$1,047,543
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$332,775 + \$2,546,659 + \$1,047,543 + \$0 + \$0 + \$0
= \$3,926,977

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,221,015 - (\$3,221,015 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$58,404,038 2009-10 adequacy budget as defined = \$57,327,886

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,221,015	\$3,926,977	\$3,221,015	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3365-MORRIS COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,583,127
FY10 STATE AID:	
Equalization Aid	\$409,794
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$0
Special Ed Categorical Aid	\$411,138
Security Aid	\$57,980
Adjustment Aid	\$704,215
TOTAL STATE AID	\$1,583,127

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	648.5
% FREE and REDUCED:	7.47%
Enrollment Growth Rate:	8.11%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	701.0
F/R (Not LEP) Resident (FTE):	52.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$11,386,724 +	\$307,463 +	\$0 +	\$0 +	\$822,275 +	\$15,454 =	\$12,531,916

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	1.31]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (701 X 1.17)]	X	1.31]	X	1.0633
	=	\$11,386,724						
AT-RISK COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	AR WT]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (52 X 1.17)]	X	0.47000]	X	1.0633
	=	\$307,463						
LEP COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	LEP WT]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)]	X	0.50]	X	1.0633
	=	\$0						
COMB COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	(AR WT + COMB WT)]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)]	X	(0.47000 + 0.125)]	X	1.0633
	=	\$0						
SPEC ED CENS	=	\$11,262 X	(FTE ENR X 14.69%)	X (2/3) X	GCA			
	=	\$11,262 X	(701.0 X 0.1469)	X (2/3) X	1.0633			
	=	\$822,275						
SPEECH	=	\$1,118 X	(FTE ENR X 1.897%)	X	GCA			
	=	\$1,118 X	(701.0 X 0.01897)	X	1.0633			
	=	\$15,454						

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$12,531,916 +		\$57,980 +	\$411,138 +	0 = \$13,001,034

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3365-MORRIS COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 0.9673 X \$12,531,916 = \$12,122,122

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$12,531,916 - \$12,122,122 = \$409,794
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (701.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$411,138

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(701.0 X \$72) + (52.0 X (0.07479 X \$10.49 X 100)))] X 1.0633
=[(701.0 X \$72) + (52.0 X (\$78)] X 1.0633
= \$57,980

Transportation Aid = \$0
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$409,794 + \$57,980 + \$411,138 + \$0 + \$704,215 + \$0 + \$0
= \$1,583,127

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,583,127 - (\$878,912 + \$0) = \$704,215

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,934,413 2009-10 adequacy budget as defined = \$13,001,034

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,583,127	\$1,583,127	\$1,583,127	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3370-MORRIS HILLS REGIONAL
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,970,535
FY10 STATE AID:	
Equalization Aid	\$3,742,500
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,321,893
Special Ed Categorical Aid	\$1,656,526
Security Aid	\$249,616
Adjustment Aid	\$0
TOTAL STATE AID	\$6,970,535

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,815.0
% FREE and REDUCED:	10.30%
Enrollment Growth Rate:	0.33%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,824.0
F/R (Not LEP) Resident (FTE):	279.0
Combination Resident (FTE):	12.0
LEP Only Resident (FTE):	20.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,073,123,704
AGGREGATE INC 2006:	\$627,779,508

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.00%
INCOME:	0.91%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,091,696	\$223,012
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$28,291,462
FY09 Tax:	\$44,855,762

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$35,029,551 +	\$1,622,131 +	\$127,226 +	\$84,817 +	\$3,313,051 +	\$64,194 =	\$40,240,970

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (2,824 X 1.17)] X
	=	\$35,029,551					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (279 X 1.17)] X	0.47000]
	=	\$1,622,131						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (20 X 1.17)] X	0.50]	
	=	\$127,226							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (12 X 1.17)] X	(0.47000 +	0.125)] X	
	=	\$84,817								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(2,824.0 X	0.1469) X	(2/3) X	1.0633
	=	\$3,313,051					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(2,824.0 X	0.01897) X	1.0633	
	=	\$64,194					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$40,240,970 +	\$249,616 +	\$1,656,526 +	\$1,321,893 =	\$43,469,005

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3370-MORRIS HILLS REGIONAL
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,073,123,704 X 0.00931274 X 0.5) + (\$627,779,508 X 0.04454386 X 0.5) = \$28,291,462

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$40,240,970 - \$28,291,462 = \$11,949,508
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,824.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$1,656,526

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,824.0 X \$72) + (291.0 X (0.10302 X \$10.49 X 100)))] X 1.0633
=[(2,824.0 X \$72) + (291.0 X (\$108)] X 1.0633
= \$249,616

Transportation Aid = \$1,321,893
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$11,949,508 + \$249,616 + \$1,656,526 + \$1,321,893 + \$0 + \$0 + \$0
= \$15,177,543

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$6,970,535 - (\$6,970,535 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$50,784,353 2009-10 adequacy budget as defined = \$42,147,112

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,970,535	\$15,177,543	\$6,970,535	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3380-MORRIS PLAINS BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$897,369
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$167,956
Special Ed Categorical Aid	\$518,912
Security Aid	\$68,153
Adjustment Aid	\$142,348
TOTAL STATE AID	\$897,369

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	867.5
% FREE and REDUCED:	1.84%
Enrollment Growth Rate:	2.16%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	886.0
F/R (Not LEP) Resident (FTE):	15.0
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	11.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,574,439,832
AGGREGATE INC 2006:	\$272,217,256

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.94%
INCOME:	4.43%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,814,916	\$313,795
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$13,393,978
FY09 Tax:	\$12,142,867

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$9,870,615 +	\$74,215 +	\$63,613 +	\$10,602 +	\$1,037,823 +	\$20,209 =	\$11,077,077

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	476 + (191 X 1.04) + (219 X 1.17)] X 1.0633
	=	\$9,870,615					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	10 + (5 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0633
	=	\$74,215						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	10 + (1 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0633
	=	\$63,613							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	1 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0633	
	=	\$10,602									

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(886.0 X	0.1469) X	(2/3) X	1.0633
	=	\$1,037,823					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(886.0 X	0.01897) X	1.0633	
	=	\$20,209					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$11,077,077 +		\$68,153 +	\$518,912 +	\$167,956 =
	\$11,832,098				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3380-MORRIS PLAINS BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,574,439,832 X 0.00931274 X 0.5) + (\$272,217,256 X 0.04454386 X 0.5) = \$13,393,978

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$11,077,077 - \$13,393,978 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (886.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$518,912

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(886.0 X \$72) + (16.0 X (0.01844 X \$10.49 X 100)))] X 1.0633
=[(886.0 X \$72) + (16.0 X (\$19)] X 1.0633
= \$68,153

Transportation Aid = \$167,956
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$68,153 + \$518,912 + \$167,956 + \$142,348 + \$0 + \$0
= \$897,369

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$897,369 - (\$755,021 + \$0) = \$142,348

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,875,999 2009-10 adequacy budget as defined = \$11,664,142

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$897,369	\$897,369	\$897,369	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3385-MORRIS SCHOOL DISTRICT
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$8,440,276
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,999,787
Special Ed Categorical Aid	\$2,694,349
Security Aid	\$680,799
Adjustment Aid	\$3,065,341
TOTAL STATE AID	\$8,440,276

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,595.0
% FREE and REDUCED:	25.31%
Enrollment Growth Rate:	0.01%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,596.0
F/R (Not LEP) Resident (FTE):	909.0
Combination Resident (FTE):	254.0
LEP Only Resident (FTE):	66.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$9,007,241,668
AGGREGATE INC 2006:	\$2,146,784,346

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.18%
INCOME:	1.45%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,960,227	\$467,200
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$89,754,081
FY09 Tax:	\$77,058,100

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	\$51,505,314 +	\$4,930,006 +	\$371,076 +	\$1,685,744 +	\$5,388,698 +	\$103,423 =	\$63,984,261

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	2,313 + (956 X 1.04) + (1,326 X 1.17)] X
	=	\$51,505,314					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	446 + (209 X 1.04) + (254 X 1.17)] X	0.48328]
	=	\$4,930,006						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	43 + (6 X 1.04) + (17 X 1.17)] X	0.50]	
	=	\$371,076							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	205 + (17 X 1.04) + (32 X 1.17)] X	(0.48328	+ 0.125)] X	
	=	\$1,685,744								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(4,596.0 X	0.1469) X	(2/3) X	1.0633
	=	\$5,388,698					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(4,596.0 X	0.01897) X	1.0633	
	=	\$103,423					

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
	=	\$63,984,261 +		\$680,799 +	\$2,694,349 +	\$1,999,787 =
						\$69,359,196

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3385-MORRIS SCHOOL DISTRICT
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$9,007,241,668 X 0.00931274 X 0.5) + (\$2,146,784,346 X 0.04454386 X 0.5) = \$89,754,081

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$63,984,261 - \$89,754,081 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (4,596.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$2,694,349

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(4,596.0 X \$72) + (1,163.0 X (0.25310 X \$10.49 X 100)))] X 1.0633
=[(4,596.0 X \$72) + (1,163.0 X (\$266)] X 1.0633
= \$680,799

Transportation Aid = \$1,999,787
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$680,799 + \$2,694,349 + \$1,999,787 + \$3,065,341 + \$0 + \$0
= \$8,440,276

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$8,440,276 - (\$5,374,935 + \$0) = \$3,065,341

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$84,133,389 2009-10 adequacy budget as defined = \$67,359,409

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$8,440,276	\$8,440,276	\$8,440,276	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3410-MOUNT ARLINGTON BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$788,591
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$288,839
Special Ed Categorical Aid	\$323,322
Security Aid	\$49,892
Adjustment Aid	\$126,538
TOTAL STATE AID	\$788,591
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	563.0
% FREE and REDUCED:	11.06%
Enrollment Growth Rate:	-2.10%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	551.0
F/R (Not LEP) Resident (FTE):	61.5
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	2.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$855,848,615
AGGREGATE INC 2006:	\$175,125,728

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.94%
INCOME:	-1.20%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,479,427	\$302,724
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share	\$7,885,536
FY09 Tax:	\$8,567,494

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,244,675 + \$328,667 +	\$21,204 +	\$10,602 +	\$646,644 +	\$11,888 =	\$7,263,680

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(30 X 0.5) + 203 + (137 X 1.04) + (196 X 1.17)] X 1.0633
	=	\$6,244,675

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(1 X 0.5) + 17 + (17 X 1.04) + (27 X 1.17)] X 0.47000] X 1.0633
	= \$328,667

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(2 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0633
	=	\$21,204

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0633
	=	\$10,602

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (551.0 X 0.1469) X (2/3) X 1.0633
	= \$646,644

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (551.0 X 0.01897) X 1.0633
	=	\$11,888

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$7,263,680	+	\$49,892	+	\$323,322	+	\$288,839	= \$7,925,733

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3410-MOUNT ARLINGTON BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$855,848,615 X 0.00931274 X 0.5) + (\$175,125,728 X 0.04454386 X 0.5) = \$7,885,536

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$7,263,680 - \$7,885,536 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (551.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$323,322

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(551.0 X \$72) + (62.5 X (0.11063 X \$10.49 X 100)))] X 1.0633
=[(551.0 X \$72) + (62.5 X (\$116)] X 1.0633
= \$49,892

Transportation Aid = \$288,839
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$49,892 + \$323,322 + \$288,839 + \$126,538 + \$0 + \$0
= \$788,591

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$788,591 - (\$662,053 + \$0) = \$126,538

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,114,492 2009-10 adequacy budget as defined = \$7,636,894

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$788,591	\$788,591	\$788,591	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3450-MOUNT OLIVE TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$16,527,769
FY10 STATE AID:	
Equalization Aid	\$11,445,954
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,820,434
Special Ed Categorical Aid	\$2,838,048
Security Aid	\$423,333
Adjustment Aid	\$0
TOTAL STATE AID	\$16,527,769

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,807.0
% FREE and REDUCED:	9.80%
Enrollment Growth Rate:	0.71%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,841.5
F/R (Not LEP) Resident (FTE):	446.5
Combination Resident (FTE):	33.5
LEP Only Resident (FTE):	69.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,876,377,542
AGGREGATE INC 2006:	\$858,116,961

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.69%
INCOME:	-0.37%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$780,505	\$172,781
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$37,161,769
FY09 Tax:	\$53,189,857

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	\$54,463,318 +	\$2,353,680 +	\$381,678 +	\$212,043 +	\$5,676,095 +	\$109,367 =	\$63,196,181

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(321 X 0.5) +	2,032 +	(1,186 X 1.04) +	(1,462 X 1.17)] X	1.0633
	=	\$54,463,318					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(17 X 0.5) +	192 +	(124 X 1.04) +	(122 X 1.17)] X	0.47000]	X 1.0633
	=	\$2,353,680						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(17 X 0.5) +	42 +	(7 X 1.04) +	(12 X 1.17)] X	0.50]	X	1.0633
	=	\$381,678							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA	
	=	\$9,971 X	[(3 X 0.5) +	22 +	(5 X 1.04) +	(5 X 1.17)] X	(0.47000 +	0.125)] X	1.0633	
	=	\$212,043								

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(4,841.5 X	0.1469) X	(2/3) X	1.0633
	=	\$5,676,095				

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA	
	=	\$1,118 X	(4,841.5 X	0.01897) X	1.0633	
	=	\$109,367				

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
	=	\$63,196,181 +		\$423,333 +	\$2,838,048 +	\$1,820,434 =
		\$68,277,996				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3450-MOUNT OLIVE TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,876,377,542 X 0.00931274 X 0.5) + (\$858,116,961 X 0.04454386 X 0.5) = \$37,161,769

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$63,196,181 - \$37,161,769 = \$26,034,412
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (4,841.5 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$2,838,048

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(4,841.5 X \$72) + (481.0 X (0.09806 X \$10.49 X 100)))] X 1.0633
=[(4,841.5 X \$72) + (481.0 X (\$103)] X 1.0633
= \$423,333

Transportation Aid = \$1,820,434
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$26,034,412 + \$423,333 + \$2,838,048 + \$1,820,434 + \$0 + \$0 + \$0
= \$31,116,227

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$16,527,769 - (\$16,527,769 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$68,269,081 2009-10 adequacy budget as defined = \$66,457,562

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,527,769	\$31,116,227	\$16,527,769	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3460-MOUNTAIN LAKES BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$951,058
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$80,803
Special Ed Categorical Aid	\$670,594
Security Aid	\$87,739
Adjustment Aid	\$111,922
TOTAL STATE AID	\$951,058
STATE AID DIFFERENCE: \$0	
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,156.0
% FREE and REDUCED:	0.16%
Enrollment Growth Rate:	-0.87%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,146.0
F/R (Not LEP) Resident (FTE):	2.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,479,898,959
AGGREGATE INC 2006:	\$476,843,369
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	2.93%
INCOME:	-5.02%
WEALTH PER PUPIL	
PROPERTY	INCOME
District	\$1,249,915 \$402,739
State Average	\$1,002,180 \$206,448
FY10 Local Fair Share \$17,511,179	
FY09 Tax: \$17,504,158	

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$12,945,243 +	\$10,602 +	\$0 +	\$0 +	\$1,341,187 +	\$26,153 =	\$14,323,185

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(56 X 0.5) +	433 + (312 X 1.04) + (373 X 1.17)] X 1.0633
	=	\$12,945,243					
AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	\$9,971 X	[(0 X 0.5) +	0 + (1 X 1.04) + (1 X 1.17)] X	0.47000] X 1.0633
	=	\$10,602					
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]
	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	0.50]
	=	\$0					
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)]
	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 + 0.125)] X 1.0633
	=	\$0					
SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA		
	\$11,262 X	(1,146.0 X	0.1469) X	(2/3) X	1.0633	
	=	\$1,341,187					
SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA		
	\$1,118 X	(1,146.0 X	0.01897) X	1.0633		
	=	\$26,153					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$14,323,185 +		\$87,739 +	\$670,594 +	\$80,803 = \$15,162,321

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3460-MOUNTAIN LAKES BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,479,898,959 X 0.00931274 X 0.5) + (\$476,843,369 X 0.04454386 X 0.5) = \$17,511,179

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$14,323,185 - \$17,511,179 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,146.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$670,594

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,146.0 X \$72) + (2.0 X (0.00169 X \$10.49 X 100)))] X 1.0633
=[(1,146.0 X \$72) + (2.0 X (\$2)] X 1.0633
= \$87,739

Transportation Aid = \$80,803
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$87,739 + \$670,594 + \$80,803 + \$111,922 + \$0 + \$0
= \$951,058

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$951,058 - (\$839,136 + \$0) = \$111,922

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,383,237 2009-10 adequacy budget as defined = \$15,081,518

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$951,058	\$951,058	\$951,058	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3520-NETCONG BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,057,806
FY10 STATE AID:	
Equalization Aid	\$900,454
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$8,216
Special Ed Categorical Aid	\$163,657
Security Aid	\$38,369
Adjustment Aid	\$0
TOTAL STATE AID	\$1,110,696

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	278.0
% FREE and REDUCED:	23.38%
Enrollment Growth Rate:	0.65%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	280.0
F/R (Not LEP) Resident (FTE):	55.0
Combination Resident (FTE):	10.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$227,129,257
AGGREGATE INC 2006:	\$47,933,669

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.58%
INCOME:	1.64%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$817,012	\$172,423
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$52,890
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$2,125,173
FY09 Tax:	\$2,635,485

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$3,011,015 +	\$275,656 +	\$31,806 +	\$63,613 +	\$327,314 +	\$5,944 =	\$3,715,348

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	180 + (100 X 1.04) + (0 X 1.17)] X 1.0633
	=	\$3,011,015					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	34 + (21 X 1.04) + (0 X 1.17)] X	0.47845] X 1.0633
	=	\$275,656						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	4 + (1 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0633
	=	\$31,806							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	7 + (3 X 1.04) + (0 X 1.17)] X	(0.47845 +	0.125)] X	1.0633
	=	\$63,613								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(280.0 X	0.1469) X	(2/3) X	1.0633
	=	\$327,314					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(280.0 X	0.01897) X	1.0633	
	=	\$5,944					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$3,715,348 +		\$38,369 +	\$163,657 +	\$8,216 =	\$3,925,590

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3520-NETCONG BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$227,129,257 X 0.00931274 X 0.5) + (\$47,933,669 X 0.04454386 X 0.5) = \$2,125,173

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$3,715,348 - \$2,125,173 = \$1,590,175
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (280.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$163,657

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(280.0 X \$72) + (65.0 X (0.23381 X \$10.49 X 100)))] X 1.0633
=[(280.0 X \$72) + (65.0 X (\$245)] X 1.0633
= \$38,369

Transportation Aid = \$8,216
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$1,590,175 + \$38,369 + \$163,657 + \$8,216 + \$0 + \$0 + \$0
= \$1,800,417

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,057,806 - (\$1,110,696 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,691,023 2009-10 adequacy budget as defined = \$3,917,374

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,057,806	\$1,800,417	\$1,110,696	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3950-PARSIPPANY-TROY HILLS TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$7,341,410
FY10 STATE AID:	
Equalization Aid	\$781,533
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,627,763
Special Ed Categorical Aid	\$4,314,950
Security Aid	\$617,164
Adjustment Aid	\$0
TOTAL STATE AID	\$7,341,410

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	7,307.0
% FREE and REDUCED:	8.08%
Enrollment Growth Rate:	0.71%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	7,359.0
F/R (Not LEP) Resident (FTE):	488.0
Combination Resident (FTE):	108.0
LEP Only Resident (FTE):	290.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$9,885,481,769
AGGREGATE INC 2006:	\$1,784,863,296

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.17%
INCOME:	-0.11%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,352,878	\$244,268
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$85,782,811
FY09 Tax:	\$107,986,991

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$82,834,710 + \$2,555,122 +	\$1,590,325 +	\$689,141 +	\$8,629,900 +	\$166,428 =	\$96,465,626

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 3,367 + (1,730 X 1.04) + (2,262 X 1.17)] X 1.0633
	=	\$82,834,710

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 252 + (113 X 1.04) + (123 X 1.17)] X 0.47000] X 1.0633
	= \$2,555,122

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 216 + (32 X 1.04) + (42 X 1.17)] X 0.50] X 1.0633
	=	\$1,590,325

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 86 + (12 X 1.04) + (10 X 1.17)] X (0.47000 + 0.125)] X 1.0633
	=	\$689,141

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (7,359.0 X 0.1469) X (2/3) X 1.0633
	= \$8,629,900

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (7,359.0 X 0.01897) X 1.0633
	=	\$166,428

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY +	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$96,465,626 +	\$617,164 +	\$4,314,950 +	\$1,627,763 =	\$103,025,503

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 3950-PARSIPPANY-TROY HILLS TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$9,885,481,769 X 0.00931274 X 0.5) + (\$1,784,863,296 X 0.04454386 X 0.5) = \$85,782,811

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$96,465,626 - \$85,782,811 = \$10,682,815
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (7,359.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$4,314,950

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(7,359.0 X \$72) + (595.0 X (0.08088 X \$10.49 X 100)))] X 1.0633
=[(7,359.0 X \$72) + (595.0 X (\$85)] X 1.0633
= \$617,164

Transportation Aid = \$1,627,763
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$10,682,815 + \$617,164 + \$4,314,950 + \$1,627,763 + \$0 + \$0 + \$0
= \$17,242,692

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$7,341,410 - (\$7,341,410 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$114,064,457 2009-10 adequacy budget as defined = \$101,397,740

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,341,410	\$17,242,692	\$7,341,410	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 4000-LONG HILL TWP
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$950,415
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$318,147
Special Ed Categorical Aid	\$557,117
Security Aid	\$75,151
Adjustment Aid	\$0
TOTAL STATE AID	\$950,415

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	991.0
% FREE and REDUCED:	0.87%
Enrollment Growth Rate:	-1.07%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	980.5
F/R (Not LEP) Resident (FTE):	8.0
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	16.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,277,080,641
AGGREGATE INC 2006:	\$335,518,966

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.16%
INCOME:	2.09%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,241,089	\$326,063
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$13,419,215
FY09 Tax:	\$12,649,048

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$10,559,756 +	\$42,409 +	\$95,419 +	\$10,602 +	\$1,149,589 +	\$22,587 =	\$11,880,362

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(75 X 0.5) +	576 + (367 X 1.04) + (0 X 1.17)] X 1.0633
	=	\$10,559,756					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	6 + (2 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0633
	=	\$42,409						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(3 X 0.5) +	13 + (2 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0633
	=	\$95,419							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0633
	=	\$10,602								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(980.5 X	0.1469) X	(2/3) X	1.0633
	=	\$1,149,589					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(980.5 X	0.01897) X	1.0633	
	=	\$22,587					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$11,880,362 +		\$75,151 +	\$574,794 +	\$318,147 =
					\$12,848,454

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 4000-LONG HILL TWP
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,277,080,641 X 0.00931274 X 0.5) + (\$335,518,966 X 0.04454386 X 0.5) = \$13,419,215

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$11,880,362 - \$13,419,215 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (980.5 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$574,794

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(980.5 X \$72) + (9.0 X (0.00875 X \$10.49 X 100)))] X 1.0633
=[(980.5 X \$72) + (9.0 X (\$9)] X 1.0633
= \$75,151

Transportation Aid = \$318,147
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$75,151 + \$574,794 + \$318,147 + \$0 + \$0 + \$0
= \$968,092

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$950,415 - (\$950,415 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,333,374 2009-10 adequacy budget as defined = \$12,530,307

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$950,415	\$968,092	\$950,415	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 4080-PEQUANNOCK TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,937,094
FY10 STATE AID:	
Equalization Aid	\$1,004,748
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$365,405
Special Ed Categorical Aid	\$1,385,095
Security Aid	\$181,846
Adjustment Aid	\$0
TOTAL STATE AID	\$2,937,094

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,374.0
% FREE and REDUCED:	2.08%
Enrollment Growth Rate:	-0.60%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,360.0
F/R (Not LEP) Resident (FTE):	45.0
Combination Resident (FTE):	5.0
LEP Only Resident (FTE):	12.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,851,623,558
AGGREGATE INC 2006:	\$593,961,676

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.79%
INCOME:	-5.34%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,162,742	\$242,186
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$26,506,887
FY09 Tax:	\$29,453,628

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$26,664,443 +	\$233,248 +	\$74,215 +	\$31,806 +	\$2,770,190 +	\$53,495 =	\$29,827,397

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(156 X 0.5) +	918 +	(581 X 1.04) +	(782 X 1.17)] X	1.0633
	=	\$26,664,443					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(2 X 0.5) +	7 +	(13 X 1.04) +	(24 X 1.17)] X	0.47000]	X 1.0633
	=	\$233,248						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	11 +	(1 X 1.04) +	(0 X 1.17)] X	0.50]	X	1.0633
	=	\$74,215							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	4 +	(0 X 1.04) +	(1 X 1.17)] X	(0.47000 +	0.125)] X	1.0633	
	=	\$31,806								

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(2,360.0 X	0.1469) X	(2/3) X	1.0633
	=	\$2,770,190				

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA	
	=	\$1,118 X	(2,360.0 X	0.01897) X	1.0633	
	=	\$53,495				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$29,827,397 +		\$181,846 +	\$1,385,095 +	\$365,405 =	\$31,759,743

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 4080-PEQUANNOCK TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,851,623,558 X 0.00931274 X 0.5) + (\$593,961,676 X 0.04454386 X 0.5) = \$26,506,887

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$29,827,397 - \$26,506,887 = \$3,320,510
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,360.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$1,385,095

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,360.0 X \$72) + (50.0 X (0.02080 X \$10.49 X 100)))] X 1.0633
=[(2,360.0 X \$72) + (50.0 X (\$22)] X 1.0633
= \$181,846

Transportation Aid = \$365,405
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$3,320,510 + \$181,846 + \$1,385,095 + \$365,405 + \$0 + \$0 + \$0
= \$5,252,856

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,937,094 - (\$2,937,094 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$32,119,865 2009-10 adequacy budget as defined = \$31,394,338

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,937,094	\$5,252,856	\$2,937,094	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 4330-RANDOLPH TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$13,490,102
FY10 STATE AID:	
Equalization Aid	\$8,674,588
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,892,698
Special Ed Categorical Aid	\$3,169,353
Security Aid	\$427,968
Adjustment Aid	\$0
TOTAL STATE AID	\$14,164,607

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	5,405.5
% FREE and REDUCED:	4.73%
Enrollment Growth Rate:	0.03%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	5,407.5
F/R (Not LEP) Resident (FTE):	241.0
Combination Resident (FTE):	22.0
LEP Only Resident (FTE):	26.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$4,923,940,415
AGGREGATE INC 2006:	\$1,482,212,837

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.19%
INCOME:	1.03%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$885,601	\$266,585
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$674,505
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$55,939,429
FY09 Tax:	\$57,091,711

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$61,132,079 +	\$1,272,260 +	\$169,635 +	\$148,430 +	\$6,338,706 +	\$122,443 =	\$69,183,553

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(309 X 0.5) +	2,152 +	(1,306 X 1.04) +	(1,796 X 1.17)] X
	=	\$61,132,079					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	105 +	(59 X 1.04) +	(77 X 1.17)] X	0.47000]
	=	\$1,272,260						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(3 X 0.5) +	7 +	(5 X 1.04) +	(13 X 1.17)] X	0.50]	X
	=	\$169,635							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	8 +	(8 X 1.04) +	(6 X 1.17)] X	(0.47000 +	0.125)] X
	=	\$148,430							

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(5,407.5 X	0.1469) X
	=	\$6,338,706			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(5,407.5 X	0.01897) X
	=	\$122,443			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$69,183,553 +		\$427,968 +	\$3,169,353 +	\$1,892,698 =
					\$74,673,572

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 4330-RANDOLPH TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$4,923,940,415 X 0.00931274 X 0.5) + (\$1,482,212,837 X 0.04454386 X 0.5) = \$55,939,429

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$69,183,553 - \$55,939,429 = \$13,244,124
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (5,407.5 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$3,169,353

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(5,407.5 X \$72) + (263.0 X (0.04730 X \$10.49 X 100)))] X 1.0633
=[(5,407.5 X \$72) + (263.0 X (\$50)] X 1.0633
= \$427,968

Transportation Aid = \$1,892,698
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$13,244,124 + \$427,968 + \$3,169,353 + \$1,892,698 + \$0 + \$0 + \$0
= \$18,734,143

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$13,490,102 - (\$14,164,607 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$68,881,318 2009-10 adequacy budget as defined = \$72,780,874

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$13,490,102	\$18,734,143	\$14,164,607	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 4440-RIVERDALE BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$385,843
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$79,417
Special Ed Categorical Aid	\$235,506
Security Aid	\$31,959
Adjustment Aid	\$38,961
TOTAL STATE AID	\$385,843

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	401.0
% FREE and REDUCED:	4.98%
Enrollment Growth Rate:	0.59%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	403.0
F/R (Not LEP) Resident (FTE):	19.0
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	4.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$880,583,446
AGGREGATE INC 2006:	\$111,302,695

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	4.79%
INCOME:	8.42%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,195,969	\$277,563
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$6,579,248
FY09 Tax:	\$5,722,771

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$4,537,726 +	\$95,419 +	\$21,204 +	\$10,602 +	\$471,012 +	\$9,510 =	\$5,145,473

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	190 + (97 X 1.04) + (117 X 1.17)] X
	=	\$4,537,726					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	11 + (6 X 1.04) + (2 X 1.17)] X	0.47000]
	=	\$95,419						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	2 + (0 X 1.04) + (2 X 1.17)] X	0.50]	
	=	\$21,204							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	
	=	\$10,602								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(403.0 X	0.1469) X	(2/3) X	1.0633
	=	\$471,012					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(403.0 X	0.01897) X	1.0633	
	=	\$9,510					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$5,145,473 +		\$31,959 +	\$235,506 +	\$79,417 =
					\$5,492,355

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 4440-RIVERDALE BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$880,583,446 X 0.00931274 X 0.5) + (\$111,302,695 X 0.04454386 X 0.5) = \$6,579,248

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$5,145,473 - \$6,579,248 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (403.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$235,506

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(403.0 X \$72) + (20.0 X (0.04988 X \$10.49 X 100)))] X 1.0633
=[(403.0 X \$72) + (20.0 X (\$52)] X 1.0633
= \$31,959

Transportation Aid = \$79,417
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$31,959 + \$235,506 + \$79,417 + \$38,961 + \$0 + \$0
= \$385,843

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$385,843 - (\$346,882 + \$0) = \$38,961

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,030,443 2009-10 adequacy budget as defined = \$5,412,938

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$385,843	\$385,843	\$385,843	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 4480-ROCKAWAY BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$595,009
FY10 STATE AID:	
Equalization Aid	\$164,828
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$21,872
Special Ed Categorical Aid	\$367,230
Security Aid	\$70,829
Adjustment Aid	\$0
TOTAL STATE AID	\$624,759
STATE AID DIFFERENCE:	\$29,750
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	620.0
% FREE and REDUCED:	17.95%
Enrollment Growth Rate:	1.24%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	627.5
F/R (Not LEP) Resident (FTE):	109.5
Combination Resident (FTE):	4.5
LEP Only Resident (FTE):	9.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$618,373,915
AGGREGATE INC 2006:	\$128,701,081

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-5.46%
INCOME:	-0.97%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$957,235	\$199,228
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share	\$5,745,799
FY09 Tax:	\$6,444,711

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,764,181 +	\$551,313 +	\$63,613 +	\$21,204 +	\$734,460 +	\$14,265 =	\$8,149,036

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA	
	=	\$9,971 X	[(53 X 0.5) +	384 + (218 X 1.04) + (0 X 1.17)] X 1.0633
	=	\$6,764,181					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA	
	=	\$9,971 X	[(5 X 0.5) +	69 + (38 X 1.04) + (0 X 1.17)] X 0.47000]	X 1.0633
	=	\$551,313						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(2 X 0.5) +	7 + (1 X 1.04) + (0 X 1.17)] X	0.50]
	=	\$63,613						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X GCA
	=	\$9,971 X	[(1 X 0.5) +	4 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X 1.0633
	=	\$21,204							

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X GCA
	=	\$11,262 X	(627.5 X	0.1469) X	(2/3) X 1.0633
	=	\$734,460				

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X GCA
	=	\$1,118 X	(627.5 X	0.01897) X	1.0633
	=	\$14,265				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$8,149,036 +		\$70,829 +	\$367,230 +	\$21,872 =
	\$8,608,967				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 4480-ROCKAWAY BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$618,373,915 X 0.00931274 X 0.5) + (\$128,701,081 X 0.04454386 X 0.5) = \$5,745,799

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$8,149,036 - \$5,745,799 = \$2,403,237
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (627.5 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$367,230

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(627.5 X \$72) + (114.0 X (0.17957 X \$10.49 X 100)))] X 1.0633
=[(627.5 X \$72) + (114.0 X (\$188)] X 1.0633
= \$70,829

Transportation Aid = \$21,872
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,403,237 + \$70,829 + \$367,230 + \$21,872 + \$0 + \$0 + \$0
= \$2,863,168

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$595,009 - (\$624,759 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,011,015 2009-10 adequacy budget as defined = \$8,587,095

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$595,009	\$2,863,168	\$624,759	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 4490-ROCKAWAY TWP
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,697,701
FY10 STATE AID:	
Equalization Aid	\$1,298,371
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$655,393
Special Ed Categorical Aid	\$1,520,810
Security Aid	\$223,127
Adjustment Aid	\$0
TOTAL STATE AID	\$3,697,701

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,613.5
% FREE and REDUCED:	9.17%
Enrollment Growth Rate:	-0.81%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,592.5
F/R (Not LEP) Resident (FTE):	240.5
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	25.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,089,914,408
AGGREGATE INC 2006:	\$612,319,248

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.49%
INCOME:	-0.07%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,134,330	\$224,787
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$28,025,316
FY09 Tax:	\$38,308,060

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$27,904,896 +	\$1,219,249 +	\$137,828 +	\$10,602 +	\$3,041,621 +	\$58,250 =	\$32,372,446

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(219 X 0.5) +	1,514 +	(969 X 1.04) +	(0 X 1.17)] X	1.0633
	=	\$27,904,896					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(13 X 0.5) +	155 +	(79 X 1.04) +	(0 X 1.17)] X	0.47000]	X 1.0633
	=	\$1,219,249						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(10 X 0.5) +	14 +	(6 X 1.04) +	(0 X 1.17)] X	0.50]	X	1.0633
	=	\$137,828							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1 +	(0 X 1.04) +	(0 X 1.17)] X	(0.47000 +	0.125)] X	1.0633
	=	\$10,602							

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(2,592.5 X	0.1469) X	(2/3) X 1.0633
	=	\$3,041,621			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(2,592.5 X	0.01897) X	1.0633
	=	\$58,250			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$32,372,446 +	\$223,127 +	\$1,520,810 +	\$655,393 =	\$34,771,776

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 4490-ROCKAWAY TWP
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,089,914,408 X 0.00931274 X 0.5) + (\$612,319,248 X 0.04454386 X 0.5) = \$28,025,316

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$32,372,446 - \$28,025,316 = \$4,347,130
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,592.5 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$1,520,810

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,592.5 X \$72) + (241.5 X (0.09178 X \$10.49 X 100)))] X 1.0633
=[(2,592.5 X \$72) + (241.5 X (\$96)] X 1.0633
= \$223,127

Transportation Aid = \$655,393
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$4,347,130 + \$223,127 + \$1,520,810 + \$655,393 + \$0 + \$0 + \$0
= \$6,746,460

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,697,701 - (\$3,697,701 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$41,573,856 2009-10 adequacy budget as defined = \$34,116,383

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,697,701	\$6,746,460	\$3,697,701	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 4560-ROXBURY TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$14,781,894
FY10 STATE AID:	
Equalization Aid	\$10,724,659
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,300,166
Special Ed Categorical Aid	\$2,414,935
Security Aid	\$342,134
Adjustment Aid	\$0
TOTAL STATE AID	\$14,781,894

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,147.5
% FREE and REDUCED:	7.55%
Enrollment Growth Rate:	-0.68%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,119.5
F/R (Not LEP) Resident (FTE):	296.5
Combination Resident (FTE):	22.0
LEP Only Resident (FTE):	39.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,895,789,171
AGGREGATE INC 2006:	\$821,043,817

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-4.94%
INCOME:	-0.74%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$913,432	\$192,507
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$36,426,466
FY09 Tax:	\$44,263,323

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$46,649,523 +	\$1,579,722 +	\$222,645 +	\$137,828 +	\$4,829,870 +	\$92,724 = \$53,512,312

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(233 X 0.5) + 1,581 + (1,005 X 1.04) + (1,416 X 1.17)] X 1.0633
	=	\$46,649,523

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(1 X 0.5) + 112 + (80 X 1.04) + (104 X 1.17)] X 0.47000] X 1.0633
	= \$1,579,722

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(13 X 0.5) + 23 + (5 X 1.04) + (5 X 1.17)] X 0.50] X 1.0633
	=	\$222,645

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 14 + (5 X 1.04) + (3 X 1.17)] X (0.47000 + 0.125)] X 1.0633
	=	\$137,828

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (4,119.5 X 0.1469) X (2/3) X 1.0633
	= \$4,829,870

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (4,119.5 X 0.01897) X 1.0633
	=	\$92,724

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$53,512,312	+	\$342,134	+	\$2,414,935	+	\$1,300,166	= \$57,569,547

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 4560-ROXBURY TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,895,789,171 X 0.00931274 X 0.5) + (\$821,043,817 X 0.04454386 X 0.5) = \$36,426,466

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$53,512,312 - \$36,426,466 = \$17,085,846
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (4,119.5 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$2,414,935

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(4,119.5 X \$72) + (318.5 X (0.07550 X \$10.49 X 100)))] X 1.0633
=[(4,119.5 X \$72) + (318.5 X (\$79)] X 1.0633
= \$342,134

Transportation Aid = \$1,300,166
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$17,085,846 + \$342,134 + \$2,414,935 + \$1,300,166 + \$0 + \$0 + \$0
= \$21,143,081

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$14,781,894 - (\$14,781,894 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$57,955,709 2009-10 adequacy budget as defined = \$56,269,381

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$14,781,894	\$21,143,081	\$14,781,894	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 5380-VICTORY GARDENS
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,593,047
FY10 STATE AID:	
Equalization Aid	\$2,369,146
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$129,424
Special Ed Categorical Aid	\$131,724
Security Aid	\$92,405
Adjustment Aid	\$0
TOTAL STATE AID	\$2,722,699

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	229.0
% FREE and REDUCED:	74.23%
Enrollment Growth Rate:	-0.91%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	227.0
F/R (Not LEP) Resident (FTE):	156.0
Combination Resident (FTE):	13.0
LEP Only Resident (FTE):	3.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$97,496,813
AGGREGATE INC 2006:	\$21,991,414

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-4.42%
INCOME:	-6.65%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$425,750	\$96,032
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$129,652
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$943,772
FY09 Tax:	\$823,002

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$2,555,122 +	\$1,007,206 +	\$21,204 +	\$106,022 +	\$263,447 +	\$4,755 =	\$3,957,756

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	115 + (40 X 1.04) + (72 X 1.17)] X 1.0633
	=	\$2,555,122					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	82 + (25 X 1.04) + (49 X 1.17)] X	0.57000] X 1.0633
	=	\$1,007,206						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (0 X 1.04) + (2 X 1.17)] X	0.50]	X 1.0633
	=	\$21,204							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	5 + (1 X 1.04) + (7 X 1.17)] X	(0.57000	+ 0.125)] X	1.0633
	=	\$106,022								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(227.0 X	0.1469) X	(2/3) X	1.0633
	=	\$263,447					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(227.0 X	0.01897) X	1.0633	
	=	\$4,755					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$3,957,756 +	\$92,405 +	\$131,724 +	\$129,424 =	\$4,311,309

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 5380-VICTORY GARDENS
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$97,496,813 X 0.00931274 X 0.5) + (\$21,991,414 X 0.04454386 X 0.5) = \$943,772

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$3,957,756 - \$943,772 = \$3,013,984
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (227.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$131,724

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(227.0 X \$72) + (168.0 X \$420)] X 1.0633
= \$92,405

Transportation Aid = \$129,424
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$3,013,984 + \$92,405 + \$131,724 + \$129,424 + \$0 + \$0 + \$0
= \$3,367,537

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,593,047 - (\$2,722,699 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,312,309 2009-10 adequacy budget as defined = \$4,181,885

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,593,047	\$3,367,537	\$2,722,699	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 5520-WASHINGTON TWP
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$8,802,502
FY10 STATE AID:	
Equalization Aid	\$5,833,971
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,139,552
Special Ed Categorical Aid	\$1,616,609
Security Aid	\$212,370
Adjustment Aid	\$0
TOTAL STATE AID	\$8,802,502

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,773.0
% FREE and REDUCED:	2.01%
Enrollment Growth Rate:	-0.55%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,757.5
F/R (Not LEP) Resident (FTE):	56.5
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	3.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,254,360,510
AGGREGATE INC 2006:	\$617,845,504

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.00%
INCOME:	-5.17%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$783,580	\$214,753
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$24,257,749
FY09 Tax:	\$29,854,881

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$29,675,458 +	\$286,258 +	\$21,204 +	\$0 +	\$3,233,219 +	\$61,816 =	\$33,277,955

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(207 X 0.5) +	1,618 + (1,036 X 1.04) + (0 X 1.17)] X 1.0633
	=	\$29,675,458					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(3 X 0.5) +	36 + (19 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0633
	=	\$286,258						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	3 + (0 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0633
	=	\$21,204							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X	1.0633	
	=	\$0									

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(2,757.5 X	0.1469) X	(2/3) X	1.0633
	=	\$3,233,219					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(2,757.5 X	0.01897) X	1.0633	
	=	\$61,816					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$33,277,955 +	\$212,370 +	\$1,616,609 +	\$1,139,552 =	\$36,246,486

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 5520-WASHINGTON TWP
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,254,360,510 X 0.00931274 X 0.5) + (\$617,845,504 X 0.04454386 X 0.5) = \$24,257,749

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$33,277,955 - \$24,257,749 = \$9,020,206
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,757.5 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$1,616,609

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,757.5 X \$72) + (56.5 X (0.02016 X \$10.49 X 100)))] X 1.0633
=[(2,757.5 X \$72) + (56.5 X (\$21))] X 1.0633
= \$212,370

Transportation Aid = \$1,139,552
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$9,020,206 + \$212,370 + \$1,616,609 + \$1,139,552 + \$0 + \$0 + \$0
= \$11,988,737

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$8,802,502 - (\$8,802,502 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$37,785,673 2009-10 adequacy budget as defined = \$35,106,934

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$8,802,502	\$11,988,737	\$8,802,502	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 5660-WEST MORRIS REGIONAL
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$5,429,862
FY10 STATE AID:	
Equalization Aid	\$2,308,496
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,298,226
Special Ed Categorical Aid	\$1,612,618
Security Aid	\$210,522
Adjustment Aid	\$0
TOTAL STATE AID	\$5,429,862

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,693.0
% FREE and REDUCED:	0.70%
Enrollment Growth Rate:	2.05%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,748.0
F/R (Not LEP) Resident (FTE):	19.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,037,707,057
AGGREGATE INC 2006:	\$939,439,894

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.21%
INCOME:	-7.27%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,128,001	\$348,845
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$35,067,828
FY09 Tax:	\$36,686,159

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$34,085,958 +	\$106,022 +	\$31,806 +	\$0 +	\$3,225,236 +	\$61,816 =	\$37,510,838

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +
	=	\$34,085,958				(2,748 X 1.17)] X

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	
	=	\$106,022				(19 X 1.17)] X	

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +		
	=	\$31,806				(5 X 1.17)] X		

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +		
	=	\$0				(0 X 1.17)] X		

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(2,748.0 X	0.1469) X	(2/3) X
	=	\$3,225,236				

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(2,748.0 X	0.01897) X	1.0633
	=	\$61,816				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION
=	\$37,510,838 +		\$210,522 +	\$1,612,618 +	\$1,298,226 =	\$40,632,204

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 5660-WEST MORRIS REGIONAL
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,037,707,057 X 0.00931274 X 0.5) + (\$939,439,894 X 0.04454386 X 0.5) = \$35,067,828

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$37,510,838 - \$35,067,828 = \$2,443,010
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,748.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$1,612,618

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,748.0 X \$72) + (19.0 X (0.00706 X \$10.49 X 100)))] X 1.0633
=[(2,748.0 X \$72) + (19.0 X (\$7)] X 1.0633
= \$210,522

Transportation Aid = \$1,298,226
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,443,010 + \$210,522 + \$1,612,618 + \$1,298,226 + \$0 + \$0 + \$0
= \$5,564,376

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$5,429,862 - (\$5,429,862 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$41,121,251 2009-10 adequacy budget as defined = \$39,333,978

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,429,862	\$5,564,376	\$5,429,862	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

03/11/2009

STATE AID (K-12) SUMMARY:

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	734.5
% FREE and REDUCED:	30.74%
Enrollment Growth Rate:	-1.33%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	724.5
F/R (Not LEP) Resident (FTE):	185.5
Combination Resident (FTE):	37.0
LEP Only Resident (FTE):	17.0

WEALTH SUMMARY

WEALTH GROWTH

WEALTH PER PUPIL

PROPERTY	INCOME
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STATE AID DIFFERENCE: \$165,742

FY10 Local Fair Share	\$4,899,187
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* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

**** Half-day Kindergarten is counted as 0.5.**

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$7,792,591 +	\$996,603 +	\$95,419 +	\$243,850 +	\$846,225 +	\$16,643 =	\$9,991,331

$$\begin{aligned} \text{BASE COST} &= \$9,971 \times [(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{GCA} \\ &= \$9,971 \times [(1 \times 0.5) + 464 + (260 \times 1.04) + (0 \times 1.17)] \times 1.0633 \\ &= \$7,792,591 \end{aligned}$$
$$\begin{aligned} \text{AT-RISK COST} &= \$9,971 \times [[(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{AR WT}] \times \text{GCA} \\ &= \$9,971 \times [[(1 \times 0.5) + 124 + (61 \times 1.04) + (0 \times 1.17)] \times 0.49687] \times 1.0633 \\ &= \$996,603 \end{aligned}$$
$$\begin{aligned} \text{LEP COST} &= \$9,971 \times [[(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{LEP WT}] \times \text{GCA} \\ &= \$9,971 \times [[(0 \times 0.5) + 12 + (5 \times 1.04) + (0 \times 1.17)] \times 0.50] \times 1.0633 \\ &= \$95,419 \end{aligned}$$
$$\begin{aligned} \text{COMB COST} &= \$9,971 \times [[(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times (\text{AR WT} + \text{COMB WT})] \times \text{GCA} \\ &= \$9,971 \times [[(0 \times 0.5) + 32 + (5 \times 1.04) + (0 \times 1.17)] \times (0.49687 + 0.125)] \times 1.0633 \\ &= \$243,850 \end{aligned}$$

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
= \$11,262 X (724.5 X 0.1469) X (2/3) X 1.0633
= \$846,225

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (724.5 X 0.01897) X 1.0633
 = \$16,643

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$9,991,331	+	\$131,883	+	\$423,113	+	\$61,594	= \$10,607,921

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 27-MORRIS
DISTRICT: 5770-WHARTON BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$569,737,059 X 0.00931274 X 0.5) + (\$100,857,002 X 0.04454386 X 0.5) = \$4,899,187

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$9,991,331 - \$4,899,187 = \$5,092,144
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (724.5 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$423,113

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(724.5 X \$72) + (222.5 X (0.30748 X \$10.49 X 100)))] X 1.0633
=[(724.5 X \$72) + (222.5 X (\$323)] X 1.0633
= \$131,883

Transportation Aid = \$61,594
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$5,092,144 + \$131,883 + \$423,113 + \$61,594 + \$0 + \$0 + \$0
= \$5,708,734

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,314,841 - (\$3,480,583 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$10,351,773 2009-10 adequacy budget as defined = \$10,546,327

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,314,841	\$5,708,734	\$3,480,583	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID