

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 0185-BARNEGAT TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$21,096,917
FY10 STATE AID:	
Equalization Aid	\$17,446,704
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$927,282
Special Ed Categorical Aid	\$1,715,818
Security Aid	\$366,182
Adjustment Aid	\$640,931
TOTAL STATE AID	\$21,096,917

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	3,298.0
% FREE and REDUCED:	20.89%
Enrollment Growth Rate:	0.10%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3,301.0
F/R (Not LEP) Resident (FTE):	688.0
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	6.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,680,624,481
AGGREGATE INC 2006:	\$442,255,156

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.14%
INCOME:	-1.21%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$812,803	\$134,098
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$22,331,855
FY09 Tax:	\$24,129,720

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$33,019,900 +	\$3,213,661 +	\$37,587 +	\$9,397 +	\$3,431,637 +	\$66,377 =	\$39,778,559

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1,458 + (	775 X 1.04) + (	1,068 X 1.17)] X
	=	\$33,019,900					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	327 + (	174 X 1.04) + (	187 X 1.17)] X	
	=	\$3,213,661						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	4 + (	1 X 1.04) + (	1 X 1.17)] X		
	=	\$37,587							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1 + (	0 X 1.04) + (	0 X 1.17)] X	(	0.47223	+ 0.125)] X
	=	\$9,397								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	3,301.0 X	0.1469) X	(2/3) X	0.9424
	=	\$3,431,637					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	3,301.0 X	0.01897) X	0.9424	
	=	\$66,377					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$39,778,559 +	\$366,182 +	\$1,715,818 +	\$927,282 =	\$42,787,841

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 0185-BARNEGAT TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$2,680,624,481 X 0.00931274 X 0.5) + ( \$442,255,156 X 0.04454386 X 0.5) = \$22,331,855

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$39,778,559 - \$22,331,855 = \$17,446,704  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 3,301.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$1,715,818

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 3,301.0 X \$72) + ( 689.0 X ( 0.20891 X \$10.49 X 100)))] X 0.9424  
=[( 3,301.0 X \$72) + ( 689.0 X ( \$219 )] X 0.9424  
= \$366,182

Transportation Aid = \$927,282  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$17,446,704 + \$366,182 + \$1,715,818 + \$927,282 + \$640,931 + \$0 + \$0  
= \$21,096,917

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$21,096,917 - ( \$20,455,986 + \$0) = \$640,931

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$44,564,040 2009-10 adequacy budget as defined = \$41,860,559

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$21,096,917	\$21,096,917	\$21,096,917	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 0210-BAY HEAD BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$82,332
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$11,872
Special Ed Categorical Aid	\$60,142
Security Aid	\$7,871
Adjustment Aid	\$2,447
TOTAL STATE AID	\$82,332
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	113.5
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	1.87%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	116.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,684,707,912
AGGREGATE INC 2006:	\$70,889,946
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-1.68%
INCOME:	1.48%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$14,843,242
State Average	\$1,002,180
FY10 Local Fair Share	\$9,423,479
FY09 Tax:	\$2,386,280

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,165,187 +	\$0 +	\$0 +	\$0 +	\$120,284 +	\$2,107 = \$1,287,578

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 53 + ( 16 X 1.04) + ( 46 X 1.17)] X 0.9424
	=	\$1,165,187
AT-RISK COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.9424
	=	\$0
LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9424
	=	\$0
COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9424
	=	\$0
SPEC ED CENS	=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	=	\$11,262 X ( 116.0 X 0.1469) X (2/3) X 0.9424
	=	\$120,284
SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 116.0 X 0.01897) X 0.9424
	=	\$2,107

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$1,287,578	+	\$7,871	+	\$60,142	+	\$11,872	= \$1,367,463

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 0210-BAY HEAD BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,684,707,912 X 0.00931274 X 0.5) + ( \$70,889,946 X 0.04454386 X 0.5) = \$9,423,479

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$1,287,578 - \$9,423,479 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 116.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$60,142

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 116.0 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100)))] X 0.9424  
=[( 116.0 X \$72) + ( 0.0 X ( \$0 )] X 0.9424  
= \$7,871

Transportation Aid = \$11,872  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$7,871 + \$60,142 + \$11,872 + \$2,447 + \$0 + \$0  
= \$82,332

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$82,332 - ( \$79,885 + \$0) = \$2,447

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,459,456 2009-10 adequacy budget as defined = \$1,355,591

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$82,332	\$82,332	\$82,332	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 0230-BEACH HAVEN BORO  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$72,932

FY10 STATE AID:

Equalization Aid \$0  
Educational Adequacy Aid \$0  
School Choice Aid \$0  
Transportation Aid \$2,261  
Special Ed Categorical Aid \$24,764  
Security Aid \$3,460  
Adjustment Aid \$42,447  
TOTAL STATE AID \$72,932

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 57.0  
% FREE and REDUCED: 0.00%  
Enrollment Growth Rate: -9.94%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 51.0  
F/R (Not LEP) Resident (FTE): 0.0  
Combination Resident (FTE): 0.0  
LEP Only Resident (FTE): 5.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$941,866,958  
AGGREGATE INC 2006: \$20,828,978

WEALTH GROWTH

(yearly change relative to State Avg.)  
PROPERTY: 4.35%  
INCOME: 11.23%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$16,523,982	\$365,421
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$4,849,583  
FY09 Tax: \$1,296,324

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
= \$479,230 + \$0 + \$28,190 + \$0 + \$49,529 + \$1,054 = \$558,003

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
= \$9,971 X [( 0 X 0.5) + 42 + ( 9 X 1.04) + ( 0 X 1.17)] X 0.9424  
= \$479,230

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.9424  
= \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 5 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9424  
= \$28,190

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9424  
= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
= \$11,262 X ( 51.0 X 0.1469) X (2/3) X 0.9424  
= \$49,529

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
= \$1,118 X ( 51.0 X 0.01897) X 0.9424  
= \$1,054

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
= \$558,003 + \$3,460 + \$24,764 + \$2,261 = \$588,488

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 0230-BEACH HAVEN BORO  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$941,866,958 X 0.00931274 X 0.5) + ( \$20,828,978 X 0.04454386 X 0.5) = \$4,849,583

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$558,003 - \$4,849,583 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 51.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$24,764

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 51.0 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100)))] X 0.9424  
=[( 51.0 X \$72) + ( 0.0 X ( \$0 )] X 0.9424  
= \$3,460

Transportation Aid = \$2,261  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$3,460 + \$24,764 + \$2,261 + \$42,447 + \$0 + \$0  
= \$72,932

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$72,932 - ( \$30,485 + \$0) = \$42,447

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,369,256 2009-10 adequacy budget as defined = \$586,227

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$72,932	\$72,932	\$72,932	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 0320-BERKELEY TWP  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,969,131
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$803,821
Special Ed Categorical Aid	\$1,018,878
Security Aid	\$246,521
Adjustment Aid	\$899,911
TOTAL STATE AID	\$2,969,131

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,950.0
% FREE and REDUCED:	24.20%
Enrollment Growth Rate:	0.56%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,961.0
F/R (Not LEP) Resident (FTE):	460.0
Combination Resident (FTE):	14.0
LEP Only Resident (FTE):	4.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,458,917,243
AGGREGATE INC 2006:	\$410,253,177

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.96%
INCOME:	1.22%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,773,804	\$210,386
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$25,243,128
FY09 Tax:	\$23,733,551

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$18,520,837 +	\$2,086,061 +	\$28,190 +	\$75,173 +	\$2,037,755 +	\$38,983 =	\$22,786,999

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1,697 + (	263 X 1.04) + (	0 X 1.17)] X 0.9424
	=	\$18,520,837					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	386 + (	74 X 1.04) + (	0 X 1.17)] X	0.48051] X 0.9424
	=	\$2,086,061						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	3 + (	1 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 0.9424
	=	\$28,190							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	14 + (	0 X 1.04) + (	0 X 1.17)] X	(0.48051 +	0.125)] X	0.9424
	=	\$75,173								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	1,961.0 X	0.1469) X	(2/3) X	0.9424
	=	\$2,037,755					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	1,961.0 X	0.01897) X	0.9424	
	=	\$38,983					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$22,786,999 +	\$246,521 +	\$1,018,878 +	\$803,821 =	\$24,856,219

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 0320-BERKELEY TWP  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$3,458,917,243 X 0.00931274 X 0.5) + ( \$410,253,177 X 0.04454386 X 0.5) = \$25,243,128

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$22,786,999 - \$25,243,128 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,961.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$1,018,878

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,961.0 X \$72) + ( 474.0 X ( 0.24205 X \$10.49 X 100)))] X 0.9424  
=[( 1,961.0 X \$72) + ( 474.0 X ( \$254 )] X 0.9424  
= \$246,521

Transportation Aid = \$803,821  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$246,521 + \$1,018,878 + \$803,821 + \$899,911 + \$0 + \$0  
= \$2,969,131

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$2,969,131 - ( \$2,069,220 + \$0) = \$899,911

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$26,096,506 2009-10 adequacy budget as defined = \$24,052,398

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,969,131	\$2,969,131	\$2,969,131	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 0530-BRICK TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$39,013,394
FY10 STATE AID:	
Equalization Aid	\$12,638,399
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$4,626,495
Special Ed Categorical Aid	\$5,147,455
Security Aid	\$945,767
Adjustment Aid	\$15,655,278
TOTAL STATE AID	\$39,013,394

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	10,089.5
% FREE and REDUCED:	16.70%
Enrollment Growth Rate:	-1.82%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	9,905.0
F/R (Not LEP) Resident (FTE):	1,593.0
Combination Resident (FTE):	67.0
LEP Only Resident (FTE):	40.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$12,926,077,645
AGGREGATE INC 2006:	\$2,021,088,934

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.85%
INCOME:	-1.88%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,246,428	\$194,888
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$105,202,151
FY09 Tax:	\$88,636,073

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$99,360,393 + \$7,413,973 +	\$197,330 +	\$375,867 +	\$10,294,910 +	\$198,077 =	\$117,840,550

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 552 X 0.5) + 3,809 + ( 2,470 X 1.04) + ( 3,350 X 1.17)] X 0.9424
	=	\$99,360,393

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 76 X 0.5) + 715 + ( 441 X 1.04) + ( 399 X 1.17)] X 0.47000 ] X 0.9424
	= \$7,413,973

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 3 X 0.5) + 22 + ( 10 X 1.04) + ( 7 X 1.17)] X 0.50 ] X 0.9424
	=	\$197,330

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 8 X 0.5) + 50 + ( 10 X 1.04) + ( 3 X 1.17)] X (0.47000 + 0.125)] X 0.9424
	=	\$375,867

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 9,905.0 X 0.1469) X (2/3) X 0.9424
	= \$10,294,910

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 9,905.0 X 0.01897) X 0.9424
	=	\$198,077

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$117,840,550	+	\$945,767	+	\$5,147,455	+	\$4,626,495	= \$128,560,267

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 0530-BRICK TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$12,926,077,645 X 0.00931274 X 0.5) + ( \$2,021,088,934 X 0.04454386 X 0.5) = \$105,202,151

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$117,840,550 - \$105,202,151 = \$12,638,399  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 9,905.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$5,147,455

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 9,905.0 X \$72) + ( 1,659.5 X ( 0.16701 X \$10.49 X 100)))] X 0.9424  
=[( 9,905.0 X \$72) + ( 1,659.5 X ( \$175 )] X 0.9424  
= \$945,767

Transportation Aid = \$4,626,495  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$12,638,399 + \$945,767 + \$5,147,455 + \$4,626,495 + \$15,655,278 + \$0 + \$0  
= \$39,013,394

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$39,013,394 - ( \$23,358,116 + \$0) = \$15,655,278

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$123,532,745 2009-10 adequacy budget as defined = \$123,933,772

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$39,013,394	\$39,013,394	\$39,013,394	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 0770-CENTRAL REGIONAL  
BUDGET: 7-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,975,512
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,082,646
Special Ed Categorical Aid	\$1,064,869
Security Aid	\$259,658
Adjustment Aid	\$1,568,339
TOTAL STATE AID	\$3,975,512

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,081.5
% FREE and REDUCED:	24.40%
Enrollment Growth Rate:	-1.57%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,049.0
F/R (Not LEP) Resident (FTE):	491.0
Combination Resident (FTE):	9.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$4,281,437,596
AGGREGATE INC 2006:	\$428,370,226

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.80%
INCOME:	0.17%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,056,900	\$205,799
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$29,476,590
FY09 Tax:	\$24,524,902

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$21,696,912 +	\$2,499,514 +	\$28,190 +	\$65,777 +	\$2,129,737 +	\$41,091 =	\$26,461,221

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 673 X 1.04) +	( 1,375 X 1.17)] X 0.9424
	=	\$21,696,912					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 177 X 1.04) +	( 314 X 1.17)] X 0.48101] X 0.9424
	=	\$2,499,514					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 1 X 1.04) +	( 4 X 1.17)] X 0.50 ] X 0.9424	
	=	\$28,190						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT + COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 4 X 1.04) +	( 5 X 1.17)] X (0.48101 + 0.125)] X 0.9424	
	=	\$65,777						

SPEC ED CENS=	\$11,262 X	( FTE ENR X 14.69%) X	(2/3) X	GCA
	=	\$11,262 X	( 2,049.0 X 0.1469) X	(2/3) X 0.9424
	=	\$2,129,737		

SPEECH	=	\$1,118 X	( FTE ENR X 1.897%) X	GCA
	=	\$1,118 X	( 2,049.0 X 0.01897) X	0.9424
	=	\$41,091		

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$26,461,221 +	\$259,658 +	\$1,064,869 +	\$1,082,646 =	\$28,868,394

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 0770-CENTRAL REGIONAL  
BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$4,281,437,596 X 0.00931274 X 0.5) + ( \$428,370,226 X 0.04454386 X 0.5) = \$29,476,590

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$26,461,221 - \$29,476,590 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 2,049.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$1,064,869

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 2,049.0 X \$72) + ( 500.0 X ( 0.24405 X \$10.49 X 100)))] X 0.9424  
=[( 2,049.0 X \$72) + ( 500.0 X ( \$256 )] X 0.9424  
= \$259,658

Transportation Aid = \$1,082,646  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$259,658 + \$1,064,869 + \$1,082,646 + \$1,568,339 + \$0 + \$0  
= \$3,975,512

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$3,975,512 - ( \$2,407,173 + \$0) = \$1,568,339

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$27,626,067 2009-10 adequacy budget as defined = \$27,785,748

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,975,512	\$3,975,512	\$3,975,512	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 1150-EAGLESWOOD TWP  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$762,676
FY10 STATE AID:	
Equalization Aid	\$270,223
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$65,663
Special Ed Categorical Aid	\$63,680
Security Aid	\$11,200
Adjustment Aid	\$351,910
TOTAL STATE AID	\$762,676

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	126.0
% FREE and REDUCED:	15.87%
Enrollment Growth Rate:	-3.93%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	121.0
F/R (Not LEP) Resident (FTE):	19.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$142,715,871
AGGREGATE INC 2006:	\$19,112,407

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.12%
INCOME:	0.37%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,132,666	\$151,686
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$1,090,208
FY09 Tax:	\$1,505,700

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,146,394 +	\$84,570 +	\$0 +	\$0 +	\$127,360 +	\$2,107 = \$1,360,431

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 103 + ( 18 X 1.04) + ( 0 X 1.17)] X 0.9424
	=	\$1,146,394

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 17 + ( 2 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.9424
	= \$84,570

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9424
	=	\$0

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9424
	=	\$0

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 121.0 X 0.1469) X (2/3) X 0.9424
	= \$127,360

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 121.0 X 0.01897) X 0.9424
	=	\$2,107

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
=	\$1,360,431 +	\$11,200 + \$63,680 + \$65,663 = \$1,500,974

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 1150-EAGLESWOOD TWP  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$142,715,871 X 0.00931274 X 0.5) + ( \$19,112,407 X 0.04454386 X 0.5) = \$1,090,208

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$1,360,431 - \$1,090,208 = \$270,223  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 121.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$63,680

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 121.0 X \$72) + ( 19.0 X ( 0.15873 X \$10.49 X 100)))] X 0.9424  
=[( 121.0 X \$72) + ( 19.0 X ( \$167 )] X 0.9424  
= \$11,200

Transportation Aid = \$65,663  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$270,223 + \$11,200 + \$63,680 + \$65,663 + \$351,910 + \$0 + \$0  
= \$762,676

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$762,676 - ( \$410,766 + \$0) = \$351,910

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,214,149 2009-10 adequacy budget as defined = \$1,435,311

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$762,676	\$762,676	\$762,676	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2350-ISLAND HEIGHTS BORO  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$184,165
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$4,758
Special Ed Categorical Aid	\$56,604
Security Aid	\$8,730
Adjustment Aid	\$114,073
TOTAL STATE AID	\$184,165
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	107.0
% FREE and REDUCED:	11.21%
Enrollment Growth Rate:	2.31%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	109.0
F/R (Not LEP) Resident (FTE):	12.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$268,614,310
AGGREGATE INC 2006:	\$34,164,593

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.13%
INCOME:	-14.58%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,510,414	\$319,295
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share	\$2,011,679
FY09 Tax:	\$1,582,199

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,024,237 +	\$56,380 +	\$0 +	\$0 +	\$113,209 +	\$2,107 = \$1,195,933

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 99 + ( 10 X 1.04) + ( 0 X 1.17)] X 0.9424
	=	\$1,024,237

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 10 + ( 2 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.9424
	= \$56,380

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9424
	=	\$0

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9424
	=	\$0

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 109.0 X 0.1469) X (2/3) X 0.9424
	= \$113,209

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 109.0 X 0.01897) X 0.9424
	=	\$2,107

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$1,195,933	+	\$8,730	+	\$56,604	+	\$4,758	= \$1,266,025

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2350-ISLAND HEIGHTS BORO  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$268,614,310 X 0.00931274 X 0.5) + ( \$34,164,593 X 0.04454386 X 0.5) = \$2,011,679

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$1,195,933 - \$2,011,679 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 109.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$56,604

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 109.0 X \$72) + ( 12.0 X ( 0.11215 X \$10.49 X 100)))] X 0.9424  
=[( 109.0 X \$72) + ( 12.0 X ( \$118 )] X 0.9424  
= \$8,730

Transportation Aid = \$4,758  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$8,730 + \$56,604 + \$4,758 + \$114,073 + \$0 + \$0  
= \$184,165

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$184,165 - ( \$70,092 + \$0) = \$114,073

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,761,731 2009-10 adequacy budget as defined = \$1,261,267

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$184,165	\$184,165	\$184,165	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2360-JACKSON TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$51,672,475
FY10 STATE AID:	
Equalization Aid	\$42,523,813
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$3,946,141
Special Ed Categorical Aid	\$4,988,255
Security Aid	\$768,557
Adjustment Aid	\$0
TOTAL STATE AID	\$52,226,766

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	9,538.0
% FREE and REDUCED:	11.05%
Enrollment Growth Rate:	0.60%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	9,596.5
F/R (Not LEP) Resident (FTE):	1,038.0
Combination Resident (FTE):	36.0
LEP Only Resident (FTE):	39.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$7,466,505,663
AGGREGATE INC 2006:	\$1,539,449,346

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.29%
INCOME:	0.79%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$761,500	\$157,007
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$554,291
% STATE AID GROWTH:	1.07%

FY10 Local Fair Share	\$69,053,321
FY09 Tax:	\$62,757,140

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$96,109,145 +	\$4,886,269 +	\$206,727 +	\$206,727 +	\$9,976,510 +	\$191,756 =	\$111,577,134

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	537 X 0.5) +	3,782 + (	2,386 X 1.04) + (	3,159 X 1.17)] X
	=	\$96,109,145					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	32 X 0.5) +	444 + (	249 X 1.04) + (	329 X 1.17)] X	0.47000 ]
	=	\$4,886,269						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	7 X 0.5) +	25 + (	3 X 1.04) + (	8 X 1.17)] X	0.50 ]	X
	=	\$206,727							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	2 X 0.5) +	25 + (	7 X 1.04) + (	3 X 1.17)] X	(0.47000 +	0.125)] X	0.9424
	=	\$206,727								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	9,596.5 X	0.1469) X	(2/3) X	0.9424
	=	\$9,976,510					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	9,596.5 X	0.01897) X	0.9424	
	=	\$191,756					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$111,577,134 +	\$768,557 +	\$4,988,255 +	\$3,946,141 =	\$121,280,087

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2360-JACKSON TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$7,466,505,663 X 0.00931274 X 0.5) + ( \$1,539,449,346 X 0.04454386 X 0.5) = \$69,053,321

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$111,577,134 - \$69,053,321 = \$42,523,813  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 9,596.5 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$4,988,255

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 9,596.5 X \$72) + ( 1,074.0 X ( 0.11056 X \$10.49 X 100)))] X 0.9424  
=[( 9,596.5 X \$72) + ( 1,074.0 X ( \$116 )] X 0.9424  
= \$768,557

Transportation Aid = \$3,946,141  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$42,523,813 + \$768,557 + \$4,988,255 + \$3,946,141 + \$0 + \$0 + \$0  
= \$52,226,766

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$51,672,475 - ( \$52,226,766 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$111,278,649 2009-10 adequacy budget as defined = \$117,333,946

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$51,672,475	\$52,226,766	\$52,226,766	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2480-LACEY TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$22,614,012
FY10 STATE AID:	
Equalization Aid	\$18,758,952
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,136,931
Special Ed Categorical Aid	\$2,405,683
Security Aid	\$442,257
Adjustment Aid	\$0
TOTAL STATE AID	\$22,743,823

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,664.5
% FREE and REDUCED:	16.48%
Enrollment Growth Rate:	-0.72%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,630.5
F/R (Not LEP) Resident (FTE):	768.0
Combination Resident (FTE):	18.5
LEP Only Resident (FTE):	16.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$4,396,969,672
AGGREGATE INC 2006:	\$711,632,655

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.29%
INCOME:	-2.71%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$911,856	\$147,580
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$129,811
% STATE AID GROWTH:	0.57%

FY10 Local Fair Share	\$36,323,351
FY09 Tax:	\$35,639,904

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$46,372,568 +	\$3,617,718 +	\$84,570 +	\$103,363 +	\$4,811,367 +	\$92,717 =	\$55,082,303

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	313 X 0.5) +	1,805 + (	1,157 X 1.04) + (	1,513 X 1.17)] X
	=	\$46,372,568					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	6 X 0.5) +	305 + (	206 X 1.04) + (	254 X 1.17)] X	
	=	\$3,617,718						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	9 X 0.5) +	4 + (	2 X 1.04) + (	6 X 1.17)] X		
	=	\$84,570							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	1 X 0.5) +	15 + (	1 X 1.04) + (	2 X 1.17)] X	(	0.47000	+ 0.125)] X
	=	\$103,363								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	4,630.5 X	0.1469) X	(2/3) X	0.9424
	=	\$4,811,367					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	4,630.5 X	0.01897) X	0.9424	
	=	\$92,717					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$55,082,303 +	\$442,257 +	\$2,405,683 +	\$1,136,931 =	\$59,067,174

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2480-LACEY TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$4,396,969,672 X 0.00931274 X 0.5) + ( \$711,632,655 X 0.04454386 X 0.5) = \$36,323,351

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$55,082,303 - \$36,323,351 = \$18,758,952  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 4,630.5 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$2,405,683

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 4,630.5 X \$72) + ( 785.5 X ( 0.16487 X \$10.49 X 100)))] X 0.9424  
=[( 4,630.5 X \$72) + ( 785.5 X ( \$173 )] X 0.9424  
= \$442,257

Transportation Aid = \$1,136,931  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$18,758,952 + \$442,257 + \$2,405,683 + \$1,136,931 + \$0 + \$0 + \$0  
= \$22,743,823

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$22,614,012 - ( \$22,743,823 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$57,351,205 2009-10 adequacy budget as defined = \$57,930,243

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$22,614,012	\$22,743,823	\$22,743,823	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2500-LAKEHURST BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,166,995
FY10 STATE AID:	
Equalization Aid	\$5,412,443
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$201,479
Special Ed Categorical Aid	\$293,635
Security Aid	\$119,046
Adjustment Aid	\$140,392
TOTAL STATE AID	\$6,166,995

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	573.5
% FREE and REDUCED:	37.92%
Enrollment Growth Rate:	-1.30%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	566.0
F/R (Not LEP) Resident (FTE):	215.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$192,329,741
AGGREGATE INC 2006:	\$44,481,318

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.92%
INCOME:	-3.10%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$335,361	\$77,561
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$1,886,243
FY09 Tax:	\$1,048,776

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$5,609,812 +	\$1,090,014 +	\$0 +	\$0 +	\$587,270 +	\$11,590 =	\$7,298,686

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	269 + (	135 X 1.04) + (	161 X 1.17)] X 0.9424
	=	\$5,609,812					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	114 + (	60 X 1.04) + (	41 X 1.17)] X	0.51481] X 0.9424
	=	\$1,090,014						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 0.9424
	=	\$0							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	(0.51481	+ 0.125)] X	0.9424	
	=	\$0									

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	566.0 X	0.1469) X	(2/3) X	0.9424
	=	\$587,270					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	566.0 X	0.01897) X	0.9424	
	=	\$11,590					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION
=	\$7,298,686	+	\$119,046	+	\$293,635	+	\$201,479 =
	\$7,912,846						

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2500-LAKEHURST BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$192,329,741 X 0.00931274 X 0.5) + ( \$44,481,318 X 0.04454386 X 0.5) = \$1,886,243

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$7,298,686 - \$1,886,243 = \$5,412,443  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 566.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$293,635

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 566.0 X \$72) + ( 215.0 X ( 0.37925 X \$10.49 X 100)))] X 0.9424  
=[( 566.0 X \$72) + ( 215.0 X ( \$398 )] X 0.9424  
= \$119,046

Transportation Aid = \$201,479  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$5,412,443 + \$119,046 + \$293,635 + \$201,479 + \$140,392 + \$0 + \$0  
= \$6,166,995

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$6,166,995 - ( \$6,026,603 + \$0) = \$140,392

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,071,861 2009-10 adequacy budget as defined = \$7,711,367

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,166,995	\$6,166,995	\$6,166,995	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2520-LAKEWOOD TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$25,750,007
FY10 STATE AID:	
Equalization Aid	\$14,932,127
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$5,936,131
Special Ed Categorical Aid	\$2,844,367
Security Aid	\$2,037,382
Adjustment Aid	\$0
TOTAL STATE AID	\$25,750,007

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	5,422.5
% FREE and REDUCED:	76.89%
Enrollment Growth Rate:	0.94%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	5,474.0
F/R (Not LEP) Resident (FTE):	3,720.0
Combination Resident (FTE):	489.0
LEP Only Resident (FTE):	193.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$8,249,195,078
AGGREGATE INC 2006:	\$1,057,179,167

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.54%
INCOME:	0.48%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,521,290	\$194,962
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$61,956,724
FY09 Tax:	\$69,597,133

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$53,861,715 + \$20,907,592 +	\$977,254 +	\$3,213,661 +	\$5,688,734 +	\$109,575 =	\$84,758,531

COMPONENTS OF ADEQUACY BUDGET

BASE COST	= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	= \$9,971 X [( 0 X 0.5) + 3,111 + ( 1,097 X 1.04) + ( 1,265 X 1.17)] X 0.9424
	= \$53,861,715

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 2,043 + ( 796 X 1.04) + ( 881 X 1.17)] X 0.57000] X 0.9424
	= \$20,907,592

LEP COST	= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 90 + ( 16 X 1.04) + ( 87 X 1.17)] X 0.50 ] X 0.9424
	= \$977,254

COMB COST	= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	= \$9,971 X [( 0 X 0.5) + 429 + ( 59 X 1.04) + ( 1 X 1.17)] X (0.57000 + 0.125)] X 0.9424
	= \$3,213,661

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 5,474.0 X 0.1469) X (2/3) X 0.9424
	= \$5,688,734

SPEECH	= \$1,118 X ( FTE ENR X 1.897%) X GCA
	= \$1,118 X ( 5,474.0 X 0.01897) X 0.9424
	= \$109,575

ADEQUACY BUDGET PLUS CATEGORICALS

	= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
	= \$84,758,531 + \$2,037,382 + \$2,844,367 + \$5,936,131 = \$95,576,411

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2520-LAKEWOOD TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$8,249,195,078 X 0.00931274 X 0.5) + ( \$1,057,179,167 X 0.04454386 X 0.5) = \$61,956,724

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$84,758,531 - \$61,956,724 = \$22,801,807  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 5,474.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$2,844,367

SECURITY AID  
AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 5,474.0 X \$72) + ( 4,209.0 X \$420)] X 0.9424  
= \$2,037,382

Transportation Aid = \$5,936,131  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS  
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$22,801,807 + \$2,037,382 + \$2,844,367 + \$5,936,131 + \$0 + \$0 + \$0  
= \$33,619,687

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$25,750,007 - ( \$25,750,007 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$91,364,143 2009-10 adequacy budget as defined = \$89,640,280

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$25,750,007	\$33,619,687	\$25,750,007	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



03/11/2009

STATE AID (K-12) SUMMARY:

## ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	202.0
% FREE and REDUCED:	13.36%
Enrollment Growth Rate:	-2.55%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	197.0
F/R (Not LEP) Resident (FTE):	27.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	2.0

## WEALTH SUMMARY

WEALTH GROWTH

WEALTH PER PUPIL

STATE AID DIFFERENCE: \$0

FY10 Local Fair Share	\$12,826,957
FY09 Tax:	\$3,036,926

**\*\* Half-day Kindergarten is counted as 0.5.**

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,963,904 +	\$122,157 +	\$9,397 +	\$0 +	\$205,191 +	\$4,214 =	\$2,304,863

## ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$2,304,863	+	\$16,929	+	\$102,595	+	\$60,539	= \$2,484,926

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2550-LAVALLETTE BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$2,415,216,946 X 0.00931274 X 0.5) + ( \$70,977,797 X 0.04454386 X 0.5) = \$12,826,957

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$2,304,863 - \$12,826,957 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 197.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$102,595

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 197.0 X \$72) + ( 27.0 X ( 0.13366 X \$10.49 X 100)))] X 0.9424  
=[( 197.0 X \$72) + ( 27.0 X ( \$140 )] X 0.9424  
= \$16,929

Transportation Aid = \$60,539  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$16,929 + \$102,595 + \$60,539 + \$93,216 + \$0 + \$0  
= \$273,279

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$273,279 - ( \$180,063 + \$0) = \$93,216

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,270,560 2009-10 adequacy budget as defined = \$2,424,387

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$273,279	\$273,279	\$273,279	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2690-LITTLE EGG HARBOR TWP  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$10,167,624
FY10 STATE AID:	
Equalization Aid	\$6,030,210
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$984,439
Special Ed Categorical Aid	\$799,536
Security Aid	\$298,795
Adjustment Aid	\$2,054,644
TOTAL STATE AID	\$10,167,624

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,537.0
% FREE and REDUCED:	35.71%
Enrollment Growth Rate:	0.11%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,539.0
F/R (Not LEP) Resident (FTE):	543.0
Combination Resident (FTE):	7.0
LEP Only Resident (FTE):	3.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,658,547,327
AGGREGATE INC 2006:	\$228,175,564

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.72%
INCOME:	0.12%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,079,081	\$148,455
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$12,804,720
FY09 Tax:	\$9,741,177

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$14,546,046 +	\$2,602,878 +	\$18,793 +	\$37,587 +	\$1,599,072 +	\$30,554 =	\$18,834,930

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1,315 + (	224 X 1.04) + (	0 X 1.17)] X 0.9424
	=	\$14,546,046					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	476 + (	67 X 1.04) + (	0 X 1.17)] X	0.50930] X 0.9424
	=	\$2,602,878						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	2 + (	1 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 0.9424
	=	\$18,793							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	7 + (	0 X 1.04) + (	0 X 1.17)] X	(0.50930 +	0.125)] X	0.9424
	=	\$37,587								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	1,539.0 X	0.1469) X	(2/3) X	0.9424
	=	\$1,599,072					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	1,539.0 X	0.01897) X	0.9424	
	=	\$30,554					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$18,834,930 +	\$298,795 +	\$799,536 +	\$984,439 =	\$20,917,700

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2690-LITTLE EGG HARBOR TWP  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,658,547,327 X 0.00931274 X 0.5) + ( \$228,175,564 X 0.04454386 X 0.5) = \$12,804,720

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$18,834,930 - \$12,804,720 = \$6,030,210  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,539.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$799,536

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,539.0 X \$72) + ( 550.0 X ( 0.35719 X \$10.49 X 100)))] X 0.9424  
=[( 1,539.0 X \$72) + ( 550.0 X ( \$375 )] X 0.9424  
= \$298,795

Transportation Aid = \$984,439  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$6,030,210 + \$298,795 + \$799,536 + \$984,439 + \$2,054,644 + \$0 + \$0  
= \$10,167,624

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$10,167,624 - ( \$8,112,980 + \$0) = \$2,054,644

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$19,169,822 2009-10 adequacy budget as defined = \$19,933,261

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$10,167,624	\$10,167,624	\$10,167,624	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2760-LONG BEACH ISLAND  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$511,400
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$78,589
Special Ed Categorical Aid	\$109,671
Security Aid	\$22,063
Adjustment Aid	\$301,077
TOTAL STATE AID	\$511,400

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	221.0
% FREE and REDUCED:	19.45%
Enrollment Growth Rate:	-5.26%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	209.0
F/R (Not LEP) Resident (FTE):	29.0
Combination Resident (FTE):	11.0
LEP Only Resident (FTE):	2.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$6,875,278,693
AGGREGATE INC 2006:	\$161,991,695

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.65%
INCOME:	13.32%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$31,109,858	\$732,994
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$35,621,709
FY09 Tax:	\$5,483,732

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,973,301 +	\$131,553 +	\$9,397 +	\$65,777 +	\$219,342 +	\$4,214 =	\$2,403,584

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	172 + (	37 X 1.04) + (	0 X 1.17)] X 0.9424
	=	\$1,973,301					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	27 + (	2 X 1.04) + (	0 X 1.17)] X 0.47000] X 0.9424
	=	\$131,553					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	2 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ] X 0.9424
	=	\$9,397						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	( AR WT + COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	11 + (	0 X 1.04) + (	0 X 1.17)] X	(0.47000 + 0.125)] X 0.9424
	=	\$65,777						

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(	209.0 X	0.1469) X	(2/3) X 0.9424
	=	\$219,342				

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(	209.0 X	0.01897) X 0.9424
	=	\$4,214			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$2,403,584 +		\$22,063 +	\$109,671 +	\$78,589 = \$2,613,907

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2760-LONG BEACH ISLAND  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$6,875,278,693 X 0.00931274 X 0.5) + ( \$161,991,695 X 0.04454386 X 0.5) = \$35,621,709

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$2,403,584 - \$35,621,709 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 209.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$109,671

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 209.0 X \$72) + ( 41.0 X ( 0.19457 X \$10.49 X 100)))] X 0.9424  
=[( 209.0 X \$72) + ( 41.0 X ( \$204 )] X 0.9424  
= \$22,063

Transportation Aid = \$78,589  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$22,063 + \$109,671 + \$78,589 + \$301,077 + \$0 + \$0  
= \$511,400

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$511,400 - ( \$210,323 + \$0) = \$301,077

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,920,835 2009-10 adequacy budget as defined = \$2,535,318

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$511,400	\$511,400	\$511,400	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2940-MANCHESTER TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,605,025
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,755,871
Special Ed Categorical Aid	\$1,627,374
Security Aid	\$339,776
Adjustment Aid	\$2,882,004
TOTAL STATE AID	\$6,605,025

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	3,115.0
% FREE and REDUCED:	20.30%
Enrollment Growth Rate:	0.43%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3,129.0
F/R (Not LEP) Resident (FTE):	614.0
Combination Resident (FTE):	21.0
LEP Only Resident (FTE):	7.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$4,737,019,163
AGGREGATE INC 2006:	\$738,164,130

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.84%
INCOME:	0.73%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,520,712	\$236,971
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$38,497,654
FY09 Tax:	\$34,439,117

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$31,290,912 +	\$2,847,191 +	\$46,983 +	\$122,157 +	\$3,254,748 +	\$62,163 =	\$37,624,154

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	1,392 + (	719 X 1.04) + (	1,017 X 1.17)] X	0.9424
	=	\$31,290,912						

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	313 + (	162 X 1.04) + (	139 X 1.17)] X	0.47076] X	0.9424
	=	\$2,847,191							

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	5 + (	1 X 1.04) + (	1 X 1.17)] X	0.50 ]	X	0.9424
	=	\$46,983								

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	13 + (	3 X 1.04) + (	5 X 1.17)] X	(0.47076	+ 0.125)] X	0.9424
	=	\$122,157								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	3,129.0 X	0.1469) X	(2/3) X	0.9424
	=	\$3,254,748					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	3,129.0 X	0.01897) X	0.9424	
	=	\$62,163					

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
	=	\$37,624,154 +		\$339,776 +	\$1,627,374 +	\$1,755,871 =	\$41,347,175

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2940-MANCHESTER TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$4,737,019,163 X 0.00931274 X 0.5) + ( \$738,164,130 X 0.04454386 X 0.5) = \$38,497,654

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$37,624,154 - \$38,497,654 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 3,129.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$1,627,374

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 3,129.0 X \$72) + ( 635.0 X ( 0.20305 X \$10.49 X 100)))] X 0.9424  
=[( 3,129.0 X \$72) + ( 635.0 X ( \$213 )] X 0.9424  
= \$339,776

Transportation Aid = \$1,755,871  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$339,776 + \$1,627,374 + \$1,755,871 + \$2,882,004 + \$0 + \$0  
= \$6,605,025

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$6,605,025 - ( \$3,723,021 + \$0) = \$2,882,004

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$39,507,494 2009-10 adequacy budget as defined = \$39,591,304

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,605,025	\$6,605,025	\$6,605,025	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2980-MANTOLOKING  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$8,700
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,804
Special Ed Categorical Aid	\$0
Security Aid	\$204
Adjustment Aid	\$6,692
TOTAL STATE AID	\$8,700
STATE AID DIFFERENCE: \$0	
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	-14.50%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,671,248,240
AGGREGATE INC 2006:	\$58,548,174
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	3.01%
INCOME:	-0.18%
WEALTH PER PUPIL	
PROPERTY	INCOME
District	\$417,812,060 \$14,637,044
State Average	\$1,002,180 \$206,448
FY10 Local Fair Share	\$9,085,931
FY09 Tax:	\$88,290

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$46,983 +	\$0 +	\$0 +	\$0 +	\$0 +	\$0 =	\$46,983

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X GCA	
	=	\$9,971 X	[(	0 X 0.5) +	1 + (	0 X 1.04) + (	3 X 1.17)] X 0.9424
	=	\$46,983					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X AR WT ] X GCA	
	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X 0.47000] X 0.9424
	=	\$0				

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X LEP WT ] X GCA
	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X 0.50 ] X 0.9424
	=	\$0				

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X ( AR WT + COMB WT) ] X GCA
	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X (0.47000 + 0.125) ] X 0.9424
	=	\$0				

SPEC ED CENS=	\$11,262 X	( FTE ENR X 14.69%) X (2/3) X GCA
	\$11,262 X	( 3.0 X 0.1469) X (2/3) X 0.9424
	=	\$0

SPEECH	=	\$1,118 X	( FTE ENR X 1.897%) X GCA
	\$1,118 X	( 3.0 X 0.01897) X 0.9424	
	=	\$0	

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$46,983 +		\$204 +	\$0 +	\$1,804 =	\$48,991

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 2980-MANTOLOKING  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,671,248,240 X 0.00931274 X 0.5) + ( \$58,548,174 X 0.04454386 X 0.5) = \$9,085,931

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$46,983 - \$9,085,931 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 3.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$0

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 3.0 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100)))] X 0.9424  
=[( 3.0 X \$72) + ( 0.0 X ( \$0 )] X 0.9424  
= \$204

Transportation Aid = \$1,804  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$204 + \$0 + \$1,804 + \$6,692 + \$0 + \$0  
= \$8,700

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$8,700 - ( \$2,008 + \$0) = \$6,692

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$93,005 2009-10 adequacy budget as defined = \$47,187

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$8,700	\$8,700	\$8,700	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 3790-OCEAN COUNTY VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
TOTAL FY09 STATE AID\* \$6,155,094  
  
FY10 STATE AID:  
Equalization Aid \$2,292,563  
Educational Adequacy Aid \$0  
School Choice Aid \$0  
Transportation Aid \$0  
Special Ed Categorical Aid \$619,110  
Security Aid \$100,611  
Adjustment Aid \$3,142,810  
TOTAL STATE AID \$6,155,094  
  
STATE AID DIFFERENCE: \$0  
% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
  
FY09 ENROLLMENT  
Resident Enrollment (FTE)\*\*: 1,177.5  
% FREE and REDUCED: 12.99%  
Enrollment Growth Rate: 1.05%  
  
FY10 PROJECTED ENROLLMENT  
Resident Enrollment (FTE): 1,190.0  
F/R (Not LEP) Resident (FTE): 155.0  
Combination Resident (FTE): 0.0  
LEP Only Resident (FTE): 0.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION  
ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
= \$17,139,527 + \$798,717 + \$0 + \$0 + \$1,238,219 + \$24,233 = \$19,200,696

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,190 X 1.17)] X 1.31 ] X 0.9424  
= \$17,139,527  
  
AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 155 X 1.17)] X 0.47000 ] X 0.9424  
= \$798,717  
  
LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9424  
= \$0  
  
COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9424  
= \$0  
  
SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
= \$11,262 X ( 1,190.0 X 0.1469) X (2/3) X 0.9424  
= \$1,238,219  
  
SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
= \$1,118 X ( 1,190.0 X 0.01897) X 0.9424  
= \$24,233

ADEQUACY BUDGET PLUS CATEGORICALS  
= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
= \$19,200,696 + \$100,611 + \$619,110 + 0 = \$19,920,417

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 3790-OCEAN COUNTY VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
= 0.8806 X \$19,200,696 = \$16,908,133

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$19,200,696 - \$16,908,133 = \$2,292,563  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,190.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$619,110

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,190.0 X \$72) + ( 155.0 X ( 0.12994 X \$10.49 X 100)))] X 0.9424  
=[( 1,190.0 X \$72) + ( 155.0 X ( \$136 )] X 0.9424  
= \$100,611

Transportation Aid = \$0  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$2,292,563 + \$100,611 + \$619,110 + \$0 + \$3,142,810 + \$0 + \$0  
= \$6,155,094

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$6,155,094 - ( \$3,012,284 + \$0) = \$3,142,810

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$22,932,530 2009-10 adequacy budget as defined = \$19,920,417

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,155,094	\$6,155,094	\$6,155,094	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 3800-OCEAN GATE BORO  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$989,372
FY10 STATE AID:	
Equalization Aid	\$864,654
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$11,525
Special Ed Categorical Aid	\$74,293
Security Aid	\$38,201
Adjustment Aid	\$699
TOTAL STATE AID	\$989,372

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	151.0
% FREE and REDUCED:	49.66%
Enrollment Growth Rate:	-4.98%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	143.0
F/R (Not LEP) Resident (FTE):	72.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$146,818,997
AGGREGATE INC 2006:	\$14,504,338

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	11.42%
INCOME:	-1.00%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$972,311	\$96,055
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$1,006,684
FY09 Tax:	\$1,530,292

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,353,121 +	\$366,470 +	\$0 +	\$0 +	\$148,586 +	\$3,161 =	\$1,871,338

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	128 + (	15 X 1.04) + (	0 X 1.17)] X 0.9424
	=	\$1,353,121					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	65 + (	7 X 1.04) + (	0 X 1.17)] X	0.54417] X 0.9424
	=	\$366,470						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 0.9424
	=	\$0							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	(0.54417 +	0.125)] X	0.9424
	=	\$0								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	143.0 X	0.1469) X	(2/3) X	0.9424
	=	\$148,586					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	143.0 X	0.01897) X	0.9424	
	=	\$3,161					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$1,871,338 +		\$38,201 +	\$74,293 +	\$11,525 =
					\$1,995,357

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 3800-OCEAN GATE BORO  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$146,818,997 X 0.00931274 X 0.5) + ( \$14,504,338 X 0.04454386 X 0.5) = \$1,006,684

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$1,871,338 - \$1,006,684 = \$864,654  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 143.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$74,293

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 143.0 X \$72) + ( 72.0 X \$420)] X 0.9424  
= \$38,201

Transportation Aid = \$11,525  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$864,654 + \$38,201 + \$74,293 + \$11,525 + \$699 + \$0 + \$0  
= \$989,372

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$989,372 - ( \$988,673 + \$0) = \$699

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,512,227 2009-10 adequacy budget as defined = \$1,983,832

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$989,372	\$989,372	\$989,372	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 3820-OCEAN TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$7,549,135
FY10 STATE AID:	
Equalization Aid	\$584,189
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$353,642
Special Ed Categorical Aid	\$491,750
Security Aid	\$122,862
Adjustment Aid	\$5,996,692
TOTAL STATE AID	\$7,549,135

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	980.5
% FREE and REDUCED:	25.08%
Enrollment Growth Rate:	-3.60%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	945.0
F/R (Not LEP) Resident (FTE):	237.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,431,087,417
AGGREGATE INC 2006:	\$195,072,889

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.76%
INCOME:	-4.20%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,459,549	\$198,952
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$11,008,323
FY09 Tax:	\$9,000,700

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$9,462,447 +	\$1,127,600 +	\$0 +	\$0 +	\$983,500 +	\$18,965 =	\$11,592,512

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	414 + (	220 X 1.04) + (	311 X 1.17)] X 0.9424
	=	\$9,462,447					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	108 + (	79 X 1.04) + (	50 X 1.17)] X	0.48272] X 0.9424
	=	\$1,127,600						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 0.9424
	=	\$0							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	(0.48272	+ 0.125)] X	0.9424
	=	\$0								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	945.0 X	0.1469) X	(2/3) X	0.9424
	=	\$983,500					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	945.0 X	0.01897) X	0.9424	
	=	\$18,965					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$11,592,512 +		\$122,862 +	\$491,750 +	\$353,642 =
					\$12,560,766

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 3820-OCEAN TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,431,087,417 X 0.00931274 X 0.5) + ( \$195,072,889 X 0.04454386 X 0.5) = \$11,008,323

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$11,592,512 - \$11,008,323 = \$584,189  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 945.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$491,750

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 945.0 X \$72) + ( 237.0 X ( 0.25089 X \$10.49 X 100)))] X 0.9424  
=[( 945.0 X \$72) + ( 237.0 X ( \$263 )] X 0.9424  
= \$122,862

Transportation Aid = \$353,642  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$584,189 + \$122,862 + \$491,750 + \$353,642 + \$5,996,692 + \$0 + \$0  
= \$7,549,135

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$7,549,135 - ( \$1,552,443 + \$0) = \$5,996,692

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,257,735 2009-10 adequacy budget as defined = \$12,207,124

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,549,135	\$7,549,135	\$7,549,135	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 4105-PINELANDS REGIONAL  
BUDGET: 7-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$12,366,732
FY10 STATE AID:	
Equalization Aid	\$8,772,950
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$807,673
Special Ed Categorical Aid	\$955,198
Security Aid	\$260,691
Adjustment Aid	\$1,570,220
TOTAL STATE AID	\$12,366,732

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,850.0
% FREE and REDUCED:	27.35%
Enrollment Growth Rate:	-0.71%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,837.0
F/R (Not LEP) Resident (FTE):	502.0
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	3.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,977,075,323
AGGREGATE INC 2006:	\$272,086,870

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.77%
INCOME:	-1.36%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,068,689	\$147,074
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$15,265,894
FY09 Tax:	\$16,006,042

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$19,469,901 +	\$2,593,481 +	\$18,793 +	\$9,397 +	\$1,910,396 +	\$36,876 =	\$24,038,844

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 593 X 1.04) +	( 1,244 X 1.17)] X 0.9424
	=	\$19,469,901					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 177 X 1.04) +	( 325 X 1.17)] X 0.48838] X 0.9424
	=	\$2,593,481					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 0 X 1.04) +	( 3 X 1.17)] X	0.50 ] X 0.9424
	=	\$18,793						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 0 X 1.04) +	( 1 X 1.17)] X (0.48838 + 0.125)] X 0.9424
	=	\$9,397					

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	( 1,837.0 X	0.1469) X	(2/3) X 0.9424
	=	\$1,910,396			

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	( 1,837.0 X	0.01897) X	0.9424
	=	\$36,876			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$24,038,844 +		\$260,691 +	\$955,198 +	\$807,673 = \$26,062,406

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 4105-PINELANDS REGIONAL  
BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,977,075,323 X 0.00931274 X 0.5) + ( \$272,086,870 X 0.04454386 X 0.5) = \$15,265,894

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$24,038,844 - \$15,265,894 = \$8,772,950  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,837.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$955,198

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,837.0 X \$72) + ( 503.0 X ( 0.27351 X \$10.49 X 100)))] X 0.9424  
=[( 1,837.0 X \$72) + ( 503.0 X ( \$287 )] X 0.9424  
= \$260,691

Transportation Aid = \$807,673  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$8,772,950 + \$260,691 + \$955,198 + \$807,673 + \$1,570,220 + \$0 + \$0  
= \$12,366,732

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$12,366,732 - ( \$10,796,512 + \$0) = \$1,570,220

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$27,718,757 2009-10 adequacy budget as defined = \$25,254,733

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$12,366,732	\$12,366,732	\$12,366,732	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 4190-PLUMSTED TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$11,196,869
FY10 STATE AID:	
Equalization Aid	\$9,986,617
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$649,731
Special Ed Categorical Aid	\$962,273
Security Aid	\$158,091
Adjustment Aid	\$0
TOTAL STATE AID	\$11,756,712

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,835.5
% FREE and REDUCED:	13.23%
Enrollment Growth Rate:	1.08%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,855.0
F/R (Not LEP) Resident (FTE):	235.0
Combination Resident (FTE):	11.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$994,326,940
AGGREGATE INC 2006:	\$223,789,108

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.00%
INCOME:	-3.53%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$541,720	\$121,923
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$559,843
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$9,614,169
FY09 Tax:	\$8,953,109

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$18,492,647 +	\$1,080,617 +	\$28,190 +	\$65,777 +	\$1,924,547 +	\$36,876 =	\$21,628,654

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	857 + (	438 X 1.04) + (	560 X 1.17)] X 0.9424
	=	\$18,492,647					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	118 + (	58 X 1.04) + (	59 X 1.17)] X	0.47000 ] X 0.9424
	=	\$1,080,617						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	4 + (	1 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 0.9424
	=	\$28,190							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	8 + (	2 X 1.04) + (	1 X 1.17)] X	(0.47000	+ 0.125)] X	0.9424
	=	\$65,777								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	1,855.0 X	0.1469) X	(2/3) X	0.9424
	=	\$1,924,547					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	1,855.0 X	0.01897) X	0.9424	
	=	\$36,876					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$21,628,654 +	\$158,091 +	\$962,273 +	\$649,731 =	\$23,398,749

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 4190-PLUMSTED TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$994,326,940 X 0.00931274 X 0.5) + ( \$223,789,108 X 0.04454386 X 0.5) = \$9,614,169

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$21,628,654 - \$9,614,169 = \$12,014,485  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,855.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$962,273

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,855.0 X \$72) + ( 246.0 X ( 0.13239 X \$10.49 X 100)))] X 0.9424  
=[( 1,855.0 X \$72) + ( 246.0 X ( \$139 )] X 0.9424  
= \$158,091

Transportation Aid = \$649,731  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$12,014,485 + \$158,091 + \$962,273 + \$649,731 + \$0 + \$0 + \$0  
= \$13,784,580

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$11,196,869 - ( \$11,756,712 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$19,702,475 2009-10 adequacy budget as defined = \$22,749,018

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$11,196,869	\$13,784,580	\$11,756,712	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 4210-POINT PLEASANT BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,808,953
FY10 STATE AID:	
Equalization Aid	\$4,727,412
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$351,601
Special Ed Categorical Aid	\$1,616,761
Security Aid	\$227,409
Adjustment Aid	\$0
TOTAL STATE AID	\$6,923,183

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	3,125.0
% FREE and REDUCED:	7.20%
Enrollment Growth Rate:	-0.33%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3,114.0
F/R (Not LEP) Resident (FTE):	211.0
Combination Resident (FTE):	14.0
LEP Only Resident (FTE):	21.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,780,517,899
AGGREGATE INC 2006:	\$597,528,848

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.66%
INCOME:	-2.40%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,209,766	\$191,209
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$114,230
% STATE AID GROWTH:	1.68%

FY10 Local Fair Share	\$30,911,611
FY09 Tax:	\$25,919,800

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$31,196,946 +	\$967,857 +	\$103,363 +	\$75,173 +	\$3,233,521 +	\$62,163 =	\$35,639,023

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1,354 +	( 718 X 1.04) +	( 1,042 X 1.17)] X 0.9424
	=	\$31,196,946					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	109 +	( 62 X 1.04) +	( 40 X 1.17)] X 0.47000]	X 0.9424
	=	\$967,857						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	16 +	( 1 X 1.04) +	( 4 X 1.17)] X	0.50 ]	X 0.9424
	=	\$103,363							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT +	COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	10 +	( 2 X 1.04) +	( 2 X 1.17)] X	(0.47000 +	0.125)] X 0.9424
	=	\$75,173							

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	( 3,114.0 X	0.1469) X	(2/3) X 0.9424
	=	\$3,233,521			

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	( 3,114.0 X	0.01897) X	0.9424
	=	\$62,163			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$35,639,023 +	\$227,409 +	\$1,616,761 +	\$351,601 =	\$37,834,794

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 4210-POINT PLEASANT BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$3,780,517,899 X 0.00931274 X 0.5) + ( \$597,528,848 X 0.04454386 X 0.5) = \$30,911,611

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$35,639,023 - \$30,911,611 = \$4,727,412  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 3,114.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$1,616,761

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 3,114.0 X \$72) + ( 225.0 X ( 0.07200 X \$10.49 X 100)))] X 0.9424  
=[( 3,114.0 X \$72) + ( 225.0 X ( \$76 )] X 0.9424  
= \$227,409

Transportation Aid = \$351,601  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$4,727,412 + \$227,409 + \$1,616,761 + \$351,601 + \$0 + \$0 + \$0  
= \$6,923,183

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$6,808,953 - ( \$6,923,183 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$32,405,294 2009-10 adequacy budget as defined = \$37,483,193

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,808,953	\$6,923,183	\$6,923,183	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 4220-POINT PLEASANT BEACH BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$807,711
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$47,868
Special Ed Categorical Aid	\$353,777
Security Aid	\$54,516
Adjustment Aid	\$351,550
TOTAL STATE AID	\$807,711

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	689.0
% FREE and REDUCED:	11.03%
Enrollment Growth Rate:	-1.16%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	681.0
F/R (Not LEP) Resident (FTE):	62.0
Combination Resident (FTE):	14.0
LEP Only Resident (FTE):	9.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,417,985,047
AGGREGATE INC 2006:	\$155,967,181

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.94%
INCOME:	0.52%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$3,509,412	\$226,367
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$14,732,723
FY09 Tax:	\$9,293,558

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,831,379 +	\$291,297 +	\$56,380 +	\$75,173 +	\$707,554 +	\$13,697 =	\$7,975,480

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	275 +	( 174 X 1.04) +	( 232 X 1.17)] X 0.9424
	=	\$6,831,379					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	24 +	( 14 X 1.04) +	( 24 X 1.17)] X 0.47000] X 0.9424
	=	\$291,297					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	1 +	( 0 X 1.04) +	( 8 X 1.17)] X	0.50 ] X 0.9424
	=	\$56,380						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(	0 X 0.5) +	10 +	( 4 X 1.04) +	( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9424
	=	\$75,173					

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	681.0 X	0.1469) X (2/3) X 0.9424
	=	\$707,554			

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(	681.0 X	0.01897) X 0.9424
	=	\$13,697			

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$7,975,480 +	\$54,516 +	\$353,777 +	\$47,868 =
				\$8,431,641

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 4220-POINT PLEASANT BEACH BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$2,417,985,047 X 0.00931274 X 0.5) + ( \$155,967,181 X 0.04454386 X 0.5) = \$14,732,723

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$7,975,480 - \$14,732,723 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 681.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$353,777

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 681.0 X \$72) + ( 76.0 X ( 0.11030 X \$10.49 X 100)))] X 0.9424  
=[( 681.0 X \$72) + ( 76.0 X ( \$116 )] X 0.9424  
= \$54,516

Transportation Aid = \$47,868  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$54,516 + \$353,777 + \$47,868 + \$351,550 + \$0 + \$0  
= \$807,711

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$807,711 - ( \$456,161 + \$0) = \$351,550

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$10,052,548 2009-10 adequacy budget as defined = \$8,383,773

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$807,711	\$807,711	\$807,711	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 4710-SEASIDE HEIGHTS BORO  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$938,456
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$10,918
Special Ed Categorical Aid	\$84,906
Security Aid	\$61,927
Adjustment Aid	\$780,705
TOTAL STATE AID	\$938,456

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	184.0
% FREE and REDUCED:	77.17%
Enrollment Growth Rate:	-9.76%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	166.0
F/R (Not LEP) Resident (FTE):	120.0
Combination Resident (FTE):	8.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$451,525,341
AGGREGATE INC 2006:	\$18,310,779

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.05%
INCOME:	5.58%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,453,942	\$99,515
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$2,510,285
FY09 Tax:	\$2,207,141

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,569,244 +	\$638,974 +	\$0 +	\$46,983 +	\$169,813 +	\$3,161 =	\$2,428,175

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	153 + (	13 X 1.04) + (	0 X 1.17)] X 0.9424
	=	\$1,569,244					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	111 + (	9 X 1.04) + (	0 X 1.17)] X 0.57000] X 0.9424
	=	\$638,974					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ] X 0.9424
	=	\$0						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	( AR WT + COMB WT) ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	6 + (	2 X 1.04) + (	0 X 1.17)] X	(0.57000 + 0.125) ] X 0.9424
	=	\$46,983						

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	166.0 X	0.1469) X (2/3) X 0.9424
	=	\$169,813			

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(	166.0 X	0.01897) X 0.9424
	=	\$3,161			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$2,428,175 +		\$61,927 +	\$84,906 +	\$10,918 = \$2,585,926

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 4710-SEASIDE HEIGHTS BORO  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$451,525,341 X 0.00931274 X 0.5) + ( \$18,310,779 X 0.04454386 X 0.5) = \$2,510,285

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$2,428,175 - \$2,510,285 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 166.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$84,906

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 166.0 X \$72) + ( 128.0 X \$420)] X 0.9424  
= \$61,927

Transportation Aid = \$10,918  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$61,927 + \$84,906 + \$10,918 + \$780,705 + \$0 + \$0  
= \$938,456

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$938,456 - ( \$157,751 + \$0) = \$780,705

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,134,483      2009-10 adequacy budget as defined = \$2,575,008

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$938,456	\$938,456	\$938,456	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 4720-SEASIDE PARK BORO  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$220,250
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$10,478
Special Ed Categorical Aid	\$24,764
Security Aid	\$11,965
Adjustment Aid	\$173,043
TOTAL STATE AID	\$220,250
STATE AID DIFFERENCE: \$0	
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	56.0
% FREE and REDUCED:	46.42%
Enrollment Growth Rate:	-13.42%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	48.0
F/R (Not LEP) Resident (FTE):	22.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$702,799,590
AGGREGATE INC 2006:	\$33,113,089
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-7.57%
INCOME:	13.01%
WEALTH PER PUPIL	
PROPERTY	INCOME
District	\$12,549,993 \$591,305
State Average	\$1,002,180 \$206,448
FY10 Local Fair Share	\$4,009,987
FY09 Tax:	\$1,283,650

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$451,040 + \$112,760 +	\$0 +	\$0 +	\$49,529 +	\$1,054 =	\$614,383

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 38 + ( 10 X 1.04) + ( 0 X 1.17)] X 0.9424
	=	\$451,040

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	\$9,971 X [( 0 X 0.5) + 18 + ( 4 X 1.04) + ( 0 X 1.17)] X 0.53607] X 0.9424
	\$112,760

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9424
	=	\$0

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.53607 + 0.125)] X 0.9424
	=	\$0

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	\$11,262 X ( 48.0 X 0.1469) X (2/3) X 0.9424
	\$49,529

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 48.0 X 0.01897) X 0.9424
	=	\$1,054

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$614,383	+	\$11,965	+	\$24,764	+	\$10,478	= \$661,590

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 4720-SEASIDE PARK BORO  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$702,799,590 X 0.00931274 X 0.5) + ( \$33,113,089 X 0.04454386 X 0.5) = \$4,009,987

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$614,383 - \$4,009,987 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 48.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$24,764

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 48.0 X \$72) + ( 22.0 X \$420)] X 0.9424  
= \$11,965

Transportation Aid = \$10,478  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$11,965 + \$24,764 + \$10,478 + \$173,043 + \$0 + \$0  
= \$220,250

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$220,250 - ( \$47,207 + \$0) = \$173,043

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,501,597 2009-10 adequacy budget as defined = \$651,112

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$220,250	\$220,250	\$220,250	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 4950-SOUTHERN REGIONAL  
BUDGET: 7-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,100,075
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,192,116
Special Ed Categorical Aid	\$1,351,428
Security Aid	\$209,545
Adjustment Aid	\$346,986
TOTAL STATE AID	\$3,100,075

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,565.5
% FREE and REDUCED:	11.38%
Enrollment Growth Rate:	1.31%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,599.0
F/R (Not LEP) Resident (FTE):	294.0
Combination Resident (FTE):	2.0
LEP Only Resident (FTE):	23.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$11,208,054,889
AGGREGATE INC 2006:	\$505,473,119

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.52%
INCOME:	3.44%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$4,368,760	\$197,027
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$63,446,713
FY09 Tax:	\$37,110,642

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$27,494,658 + \$1,456,484 +	\$122,157 +	\$9,397 +	\$2,702,856 +	\$51,627 =	\$31,837,179

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 879 X 1.04) + ( 1,720 X 1.17)] X 0.9424
	=	\$27,494,658

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 0 + ( 116 X 1.04) + ( 178 X 1.17)] X 0.47000] X 0.9424
	= \$1,456,484

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 6 X 1.04) + ( 17 X 1.17)] X 0.50 ] X 0.9424
	=	\$122,157

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 2 X 1.17)] X (0.47000 + 0.125)] X 0.9424
	=	\$9,397

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 2,599.0 X 0.1469) X (2/3) X 0.9424
	= \$2,702,856

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 2,599.0 X 0.01897) X 0.9424
	=	\$51,627

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$31,837,179	+	\$209,545	+	\$1,351,428	+	\$1,192,116	= \$34,590,268

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 4950-SOUTHERN REGIONAL  
BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$11,208,054,889 X 0.00931274 X 0.5) + ( \$505,473,119 X 0.04454386 X 0.5) = \$63,446,713

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$31,837,179 - \$63,446,713 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 2,599.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$1,351,428

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 2,599.0 X \$72) + ( 296.0 X ( 0.11382 X \$10.49 X 100)))] X 0.9424  
=[( 2,599.0 X \$72) + ( 296.0 X ( \$119 )] X 0.9424  
= \$209,545

Transportation Aid = \$1,192,116  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$209,545 + \$1,351,428 + \$1,192,116 + \$346,986 + \$0 + \$0  
= \$3,100,075

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$3,100,075 - ( \$2,753,089 + \$0) = \$346,986

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$39,244,795 2009-10 adequacy budget as defined = \$33,398,152

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,100,075	\$3,100,075	\$3,100,075	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 5020-STAFFORD TWP  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$9,842,205
FY10 STATE AID:	
Equalization Aid	\$7,012,088
Educational Adequacy Aid	\$0
School Choice Aid	\$41,705
Transportation Aid	\$1,280,200
Special Ed Categorical Aid	\$1,280,673
Security Aid	\$222,078
Adjustment Aid	\$5,461
TOTAL STATE AID	\$9,842,205

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,459.0
% FREE and REDUCED:	15.04%
Enrollment Growth Rate:	0.08%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,461.0
F/R (Not LEP) Resident (FTE):	367.0
Combination Resident (FTE):	3.0
LEP Only Resident (FTE):	1.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,676,231,977
AGGREGATE INC 2006:	\$331,592,378

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.73%
INCOME:	-2.36%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,088,342	\$134,848
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$19,846,728
FY09 Tax:	\$22,807,863

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$23,275,553 +	\$1,625,624 +	\$9,397 +	\$18,793 +	\$2,561,345 +	\$49,519 =	\$27,540,231

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	2,071 + (	390 X 1.04) + (	0 X 1.17)] X 0.9424
	=	\$23,275,553					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	320 + (	47 X 1.04) + (	0 X 1.17)] X	0.47000 ] X 0.9424
	=	\$1,625,624						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	1 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 0.9424
	=	\$9,397							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	3 + (	0 X 1.04) + (	0 X 1.17)] X	(0.47000 +	0.125)] X	0.9424
	=	\$18,793								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	2,461.0 X	0.1469) X	(2/3) X	0.9424
	=	\$2,561,345					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	2,461.0 X	0.01897) X	0.9424	
	=	\$49,519					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$27,540,231 +		\$222,078 +	\$1,280,673 +	\$1,280,200 =
					\$30,323,182

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 5020-STAFFORD TWP  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$2,676,231,977 X 0.00931274 X 0.5) + ( \$331,592,378 X 0.04454386 X 0.5) = \$19,846,728

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$27,540,231 - \$19,846,728 = \$7,693,503  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 2,461.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$1,280,673

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 2,461.0 X \$72) + ( 370.0 X ( 0.15047 X \$10.49 X 100)))] X 0.9424  
=[( 2,461.0 X \$72) + ( 370.0 X ( \$158 )] X 0.9424  
= \$222,078

Transportation Aid = \$1,280,200  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$41,705

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$7,693,503 + \$222,078 + \$1,280,673 + \$1,280,200 + \$5,461 + \$0 + \$41,705  
= \$10,523,620

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$9,842,205 - ( \$9,795,039 + \$41,705) = \$5,461

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$31,596,046 2009-10 adequacy budget as defined = \$29,042,982

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,842,205	\$10,523,620	\$9,842,205	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 5190-TOMS RIVER REGIONAL  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$71,972,480
FY10 STATE AID:	
Equalization Aid	\$42,909,855
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$4,602,856
Special Ed Categorical Aid	\$8,610,931
Security Aid	\$1,586,757
Adjustment Aid	\$14,262,081
TOTAL STATE AID	\$71,972,480

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	16,779.0
% FREE and REDUCED:	16.77%
Enrollment Growth Rate:	-1.26%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	16,566.5
F/R (Not LEP) Resident (FTE):	2,698.0
Combination Resident (FTE):	92.0
LEP Only Resident (FTE):	59.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$19,022,788,358
AGGREGATE INC 2006:	\$2,942,390,028

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.75%
INCOME:	-2.55%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,102,163	\$170,479
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$154,109,846
FY09 Tax:	\$111,634,746

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$166,057,959 + \$12,582,142 +	\$300,693 +	\$526,214 +	\$17,221,862 +	\$330,831 =	\$197,019,701

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 949 X 0.5) + 6,439 + ( 4,118 X 1.04) + ( 5,534 X 1.17)] X 0.9424
	=	\$166,057,959

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 114 X 0.5) + 1,204 + ( 721 X 1.04) + ( 716 X 1.17)] X 0.47000] X 0.9424
	= \$12,582,142

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 16 X 0.5) + 17 + ( 13 X 1.04) + ( 21 X 1.17)] X 0.50 ] X 0.9424
	=	\$300,693

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 26 X 0.5) + 52 + ( 15 X 1.04) + ( 12 X 1.17)] X (0.47000 + 0.125)] X 0.9424
	=	\$526,214

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 16,566.5 X 0.1469) X (2/3) X 0.9424
	= \$17,221,862

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 16,566.5 X 0.01897) X 0.9424
	=	\$330,831

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
	=	\$197,019,701 + \$1,586,757 + \$8,610,931 + \$4,602,856 = \$211,820,245

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 5190-TOMS RIVER REGIONAL  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$19,022,788,358 X 0.00931274 X 0.5) + ( \$2,942,390,028 X 0.04454386 X 0.5) = \$154,109,846

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$197,019,701 - \$154,109,846 = \$42,909,855  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 16,566.5 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$8,610,931

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 16,566.5 X \$72) + ( 2,789.5 X ( 0.16776 X \$10.49 X 100)))] X 0.9424  
=[( 16,566.5 X \$72) + ( 2,789.5 X ( \$176 )] X 0.9424  
= \$1,586,757

Transportation Aid = \$4,602,856  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$42,909,855 + \$1,586,757 + \$8,610,931 + \$4,602,856 + \$14,262,081 + \$0 + \$0  
= \$71,972,480

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$71,972,480 - ( \$57,710,399 + \$0) = \$14,262,081

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$180,031,056 2009-10 adequacy budget as defined = \$207,217,389

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$71,972,480	\$71,972,480	\$71,972,480	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 5220-TUCKERTON BORO  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,487,904
FY10 STATE AID:	
Equalization Aid	\$857,889
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$26,787
Special Ed Categorical Aid	\$116,746
Security Aid	\$53,728
Adjustment Aid	\$432,754
TOTAL STATE AID	\$1,487,904

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	237.0
% FREE and REDUCED:	43.03%
Enrollment Growth Rate:	-4.82%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	226.0
F/R (Not LEP) Resident (FTE):	86.0
Combination Resident (FTE):	10.0
LEP Only Resident (FTE):	1.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$267,002,442
AGGREGATE INC 2006:	\$34,465,966

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-4.56%
INCOME:	-5.68%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,126,593	\$145,426
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$2,010,886
FY09 Tax:	\$2,215,194

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$2,133,044 +	\$422,850 +	\$9,397 +	\$65,777 +	\$233,493 +	\$4,214 =	\$2,868,775

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	202 + (	24 X 1.04) + (	0 X 1.17)] X 0.9424
	=	\$2,133,044					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	76 + (	10 X 1.04) + (	0 X 1.17)] X 0.52760] X 0.9424
	=	\$422,850					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ] X 0.9424
	=	\$9,397						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	( AR WT + COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	10 + (	0 X 1.04) + (	0 X 1.17)] X	(0.52760 + 0.125)] X 0.9424
	=	\$65,777						

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	226.0 X	0.1469) X (2/3) X 0.9424
	=	\$233,493			

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(	226.0 X	0.01897) X 0.9424
	=	\$4,214			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$2,868,775 +		\$53,728 +	\$116,746 +	\$26,787 = \$3,066,036

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 29-OCEAN  
DISTRICT: 5220-TUCKERTON BORO  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$267,002,442 X 0.00931274 X 0.5) + ( \$34,465,966 X 0.04454386 X 0.5) = \$2,010,886

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$2,868,775 - \$2,010,886 = \$857,889  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 226.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$116,746

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 226.0 X \$72) + ( 97.0 X \$420)] X 0.9424  
= \$53,728

Transportation Aid = \$26,787  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$857,889 + \$53,728 + \$116,746 + \$26,787 + \$432,754 + \$0 + \$0  
= \$1,487,904

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,487,904 - ( \$1,055,150 + \$0) = \$432,754

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,683,790 2009-10 adequacy budget as defined = \$3,039,249

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,487,904	\$1,487,904	\$1,487,904	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID