

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 21-MERCER
DISTRICT: 1245-EAST WINDSOR REGIONAL
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$19,489,362
FY10 STATE AID:	
Equalization Aid	\$14,261,909
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,942,306
Special Ed Categorical Aid	\$2,696,102
Security Aid	\$589,045
Adjustment Aid	\$0
TOTAL STATE AID	\$19,489,362

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,823.5
% FREE and REDUCED:	21.40%
Enrollment Growth Rate:	0.43%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,845.0
F/R (Not LEP) Resident (FTE):	902.0
Combination Resident (FTE):	143.0
LEP Only Resident (FTE):	125.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,649,095,577
AGGREGATE INC 2006:	\$999,682,537

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.22%
INCOME:	-1.76%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$726,260	\$198,962
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$39,256,398
FY09 Tax:	\$53,719,279

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$51,576,130 + \$4,546,102 +	\$653,754 +	\$895,140 +	\$5,392,204 +	\$103,751 =	\$63,167,081

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(404 X 0.5) + 2,120 + (1,123 X 1.04) + (1,400 X 1.17)] X 1.0087
	=	\$51,576,130

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(38 X 0.5) + 394 + (244 X 1.04) + (245 X 1.17)] X 0.47351] X 1.0087
	= \$4,546,102

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(53 X 0.5) + 58 + (16 X 1.04) + (25 X 1.17)] X 0.50] X 1.0087
	=	\$653,754

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(32 X 0.5) + 87 + (16 X 1.04) + (24 X 1.17)] X (0.47351 + 0.125)] X 1.0087
	=	\$895,140

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (4,845.0 X 0.1469) X (2/3) X 1.0087
	= \$5,392,204

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (4,845.0 X 0.01897) X 1.0087
	=	\$103,751

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$63,167,081	+	\$589,045	+	\$2,696,102	+	\$1,942,306	= \$68,394,534

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 21-MERCER
DISTRICT: 1245-EAST WINDSOR REGIONAL
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,649,095,577 X 0.00931274 X 0.5) + (\$999,682,537 X 0.04454386 X 0.5) = \$39,256,398

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$63,167,081 - \$39,256,398 = \$23,910,683
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (4,845.0 X 0.1469) X \$11,262 X (1/3) X 1.0087 = \$2,696,102

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(4,845.0 X \$72) + (1,045.0 X (0.21405 X \$10.49 X 100)))] X 1.0087
=[(4,845.0 X \$72) + (1,045.0 X (\$225)] X 1.0087
= \$589,045

Transportation Aid = \$1,942,306
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$23,910,683 + \$589,045 + \$2,696,102 + \$1,942,306 + \$0 + \$0 + \$0
= \$29,138,136

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$19,489,362 - (\$19,489,362 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$71,698,581 2009-10 adequacy budget as defined = \$66,452,228

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$19,489,362	\$29,138,136	\$19,489,362	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 21-MERCER
DISTRICT: 3105-MERCER COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
TOTAL FY09 STATE AID* \$2,656,431

FY10 STATE AID:
Equalization Aid \$2,131,424
Educational Adequacy Aid \$0
School Choice Aid \$0
Transportation Aid \$0
Special Ed Categorical Aid \$215,840
Security Aid \$30,499
Adjustment Aid \$278,668
TOTAL STATE AID \$2,656,431

STATE AID DIFFERENCE: \$0
% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT
Resident Enrollment (FTE)**: 383.5
% FREE and REDUCED: 7.30%
Enrollment Growth Rate: 1.65%

FY10 PROJECTED ENROLLMENT
Resident Enrollment (FTE): 390.0
F/R (Not LEP) Resident (FTE): 28.0
Combination Resident (FTE): 0.0
LEP Only Resident (FTE): 1.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
= \$6,004,475 + \$150,866 + \$10,058 + \$0 + \$431,679 + \$7,894 = \$6,604,972

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (390 X 1.17)] X 1.31] X 1.0087
= \$6,004,475

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (28 X 1.17)] X 0.47000] X 1.0087
= \$150,866

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1 X 1.17)] X 0.50] X 1.0087
= \$10,058

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0087
= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
= \$11,262 X (390.0 X 0.1469) X (2/3) X 1.0087
= \$431,679

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
= \$1,118 X (390.0 X 0.01897) X 1.0087
= \$7,894

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
= \$6,604,972 + \$30,499 + \$215,840 + 0 = \$6,851,311

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 21-MERCER
DISTRICT: 3105-MERCER COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 0.6773 X \$6,604,972 = \$4,473,548

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$6,604,972 - \$4,473,548 = \$2,131,424
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (390.0 X 0.1469) X \$11,262 X (1/3) X 1.0087 = \$215,840

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(390.0 X \$72) + (28.0 X (0.07301 X \$10.49 X 100)))] X 1.0087
=[(390.0 X \$72) + (28.0 X (\$77)] X 1.0087
= \$30,499

Transportation Aid = \$0
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,131,424 + \$30,499 + \$215,840 + \$0 + \$278,668 + \$0 + \$0
= \$2,656,431

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,656,431 - (\$2,377,763 + \$0) = \$278,668

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,333,262 2009-10 adequacy budget as defined = \$6,851,311

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,656,431	\$2,656,431	\$2,656,431	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 0945-COLTS NECK TWP
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,478,736
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$930,729
Special Ed Categorical Aid	\$451,410
Security Aid	\$96,597
Adjustment Aid	\$0
TOTAL STATE AID	\$1,478,736

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,350.0
% FREE and REDUCED:	1.63%
Enrollment Growth Rate:	-2.63%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,314.0
F/R (Not LEP) Resident (FTE):	16.0
Combination Resident (FTE):	6.0
LEP Only Resident (FTE):	8.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,376,873,574
AGGREGATE INC 2006:	\$731,660,643

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.05%
INCOME:	3.55%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,760,647	\$541,971
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$27,363,098
FY09 Tax:	\$18,543,266

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$13,517,296 +	\$81,124 +	\$50,703 +	\$40,562 +	\$1,473,678 +	\$28,425 =	\$15,191,788

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	835 + (479 X 1.04) + (0 X 1.17)] X 1.0170
	=	\$13,517,296					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	12 + (4 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0170
	=	\$81,124						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	5 + (3 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0170
	=	\$50,703							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	5 + (1 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0170
	=	\$40,562								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,314.0 X	0.1469) X	(2/3) X	1.0170
	=	\$1,473,678					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,314.0 X	0.01897) X	1.0170	
	=	\$28,425					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$15,191,788 +	\$96,597 +	\$736,839 +	\$930,729 =	\$16,955,953

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 0945-COLTS NECK TWP
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,376,873,574 X 0.00931274 X 0.5) + (\$731,660,643 X 0.04454386 X 0.5) = \$27,363,098

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$15,191,788 - \$27,363,098 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,314.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$736,839

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,314.0 X \$72) + (22.0 X (0.01630 X \$10.49 X 100)))] X 1.0170
=[(1,314.0 X \$72) + (22.0 X (\$17)] X 1.0170
= \$96,597

Transportation Aid = \$930,729
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$96,597 + \$736,839 + \$930,729 + \$0 + \$0 + \$0
= \$1,764,165

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,478,736 - (\$1,478,736 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$19,404,402 2009-10 adequacy budget as defined = \$16,025,224

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,478,736	\$1,764,165	\$1,478,736	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 1440-FAIR HAVEN BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$666,057
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$40,367
Special Ed Categorical Aid	\$519,223
Security Aid	\$68,031
Adjustment Aid	\$38,436
TOTAL STATE AID	\$666,057
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	925.5
% FREE and REDUCED:	0.62%
Enrollment Growth Rate:	0.29%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	928.5
F/R (Not LEP) Resident (FTE):	6.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	1.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,092,793,215
AGGREGATE INC 2006:	\$295,741,234
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-3.52%
INCOME:	2.55%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$1,128,919
State Average	\$1,002,180
FY10 Local Fair Share	\$11,675,178
FY09 Tax:	\$10,556,142

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$9,542,217 +	\$20,281 +	\$10,141 +	\$0 +	\$1,038,446 +	\$20,466 = \$10,631,551

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(85 X 0.5) + 577 + (309 X 1.04) + (0 X 1.17)] X 1.0170
	=	\$9,542,217

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 3 + (3 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0170
	= \$20,281

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 1.0170
	=	\$10,141

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0170
	=	\$0

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (928.5 X 0.1469) X (2/3) X 1.0170
	= \$1,038,446

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (928.5 X 0.01897) X 1.0170
	=	\$20,466

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$10,631,551	+	\$68,031	+	\$519,223	+	\$40,367	= \$11,259,172

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 1440-FAIR HAVEN BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,092,793,215 X 0.00931274 X 0.5) + (\$295,741,234 X 0.04454386 X 0.5) = \$11,675,178

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$10,631,551 - \$11,675,178 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (928.5 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$519,223

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(928.5 X \$72) + (6.0 X (0.00620 X \$10.49 X 100)))] X 1.0170
=[(928.5 X \$72) + (6.0 X (\$7)] X 1.0170
= \$68,031

Transportation Aid = \$40,367
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$68,031 + \$519,223 + \$40,367 + \$38,436 + \$0 + \$0
= \$666,057

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$666,057 - (\$627,621 + \$0) = \$38,436

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,192,883 2009-10 adequacy budget as defined = \$11,218,805

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$666,057	\$666,057	\$666,057	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 1640-FREEHOLD BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$8,784,638
FY10 STATE AID:	
Equalization Aid	\$7,909,626
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$150,420
Special Ed Categorical Aid	\$729,203
Security Aid	\$434,621
Adjustment Aid	\$0
TOTAL STATE AID	\$9,223,870

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,299.0
% FREE and REDUCED:	61.20%
Enrollment Growth Rate:	-0.05%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,298.0
F/R (Not LEP) Resident (FTE):	616.0
Combination Resident (FTE):	179.0
LEP Only Resident (FTE):	24.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$904,750,945
AGGREGATE INC 2006:	\$159,590,520

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.68%
INCOME:	4.73%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$696,498	\$122,856
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$439,232
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$7,767,244
FY09 Tax:	\$7,737,636

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$13,334,767 + \$3,610,020 +	\$131,827 +	\$1,267,563 +	\$1,458,406 +	\$28,425 =	\$19,831,008

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 905 + (394 X 1.04) + (0 X 1.17)] X 1.0170
	=	\$13,334,767

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 417 + (199 X 1.04) + (0 X 1.17)] X 0.57000] X 1.0170
	= \$3,610,020

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 21 + (3 X 1.04) + (0 X 1.17)] X 0.50] X 1.0170
	=	\$131,827

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 160 + (19 X 1.04) + (0 X 1.17)] X (0.57000 + 0.125)] X 1.0170
	=	\$1,267,563

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (1,298.0 X 0.1469) X (2/3) X 1.0170
	= \$1,458,406

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (1,298.0 X 0.01897) X 1.0170
	=	\$28,425

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$19,831,008	+	\$434,621	+	\$729,203	+	\$150,420	= \$21,145,252

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 1640-FREEHOLD BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$904,750,945 X 0.00931274 X 0.5) + (\$159,590,520 X 0.04454386 X 0.5) = \$7,767,244

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$19,831,008 - \$7,767,244 = \$12,063,764
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,298.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$729,203

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(1,298.0 X \$72) + (795.0 X \$420)] X 1.0170
= \$434,621

Transportation Aid = \$150,420
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$12,063,764 + \$434,621 + \$729,203 + \$150,420 + \$0 + \$0 + \$0
= \$13,378,008

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$8,784,638 - (\$9,223,870 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,387,111 2009-10 adequacy budget as defined = \$20,994,832

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$8,784,638	\$13,378,008	\$9,223,870	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 1650-FREEHOLD REGIONAL
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$50,678,692
FY10 STATE AID:	
Equalization Aid	\$40,563,273
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$5,018,313
Special Ed Categorical Aid	\$6,707,906
Security Aid	\$923,135
Adjustment Aid	\$0
TOTAL STATE AID	\$53,212,627

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	11,772.5
% FREE and REDUCED:	6.09%
Enrollment Growth Rate:	1.58%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	11,959.0
F/R (Not LEP) Resident (FTE):	644.0
Combination Resident (FTE):	85.0
LEP Only Resident (FTE):	24.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$10,398,558,684
AGGREGATE INC 2006:	\$2,535,217,167

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.47%
INCOME:	2.32%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$883,292	\$215,351
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$2,533,935
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$104,883,716
FY09 Tax:	\$110,882,300

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$141,865,693 + \$3,589,739 +	\$141,967 +	\$598,290 +	\$13,415,812 +	\$258,100 =	\$159,869,601

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (15 X 1.04) + (11,944 X 1.17)] X 1.0170
	=	\$141,865,693

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (643 X 1.17)] X 0.47000] X 1.0170
	= \$3,589,739

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (24 X 1.17)] X 0.50] X 1.0170
	=	\$141,967

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (85 X 1.17)] X (0.47000 + 0.125)] X 1.0170
	=	\$598,290

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (11,959.0 X 0.1469) X (2/3) X 1.0170
	= \$13,415,812

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (11,959.0 X 0.01897) X 1.0170
	=	\$258,100

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
	=	\$159,869,601 + \$923,135 + \$6,707,906 + \$5,018,313 = \$172,518,955

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 1650-FREEHOLD REGIONAL
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$10,398,558,684 X 0.00931274 X 0.5) + (\$2,535,217,167 X 0.04454386 X 0.5) = \$104,883,716

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$159,869,601 - \$104,883,716 = \$54,985,885
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (11,959.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$6,707,906

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(11,959.0 X \$72) + (729.0 X (0.06099 X \$10.49 X 100)))] X 1.0170
=[(11,959.0 X \$72) + (729.0 X (\$64)] X 1.0170
= \$923,135

Transportation Aid = \$5,018,313
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$54,985,885 + \$923,135 + \$6,707,906 + \$5,018,313 + \$0 + \$0 + \$0
= \$67,635,239

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$50,678,692 - (\$53,212,627 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$157,453,508 2009-10 adequacy budget as defined = \$167,500,642

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$50,678,692	\$67,635,239	\$53,212,627	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 1660-FREEHOLD TWP
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$5,584,205
FY10 STATE AID:	
Equalization Aid	\$1,552,493
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,187,511
Special Ed Categorical Aid	\$2,500,671
Security Aid	\$343,530
Adjustment Aid	\$0
TOTAL STATE AID	\$5,584,205

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,477.0
% FREE and REDUCED:	6.00%
Enrollment Growth Rate:	-0.45%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,457.0
F/R (Not LEP) Resident (FTE):	250.0
Combination Resident (FTE):	18.0
LEP Only Resident (FTE):	7.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$4,607,202,307
AGGREGATE INC 2006:	\$915,789,753

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.09%
INCOME:	-2.80%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,029,082	\$204,554
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$41,849,244
FY09 Tax:	\$53,012,064

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$45,865,513 +	\$1,206,720 +	\$40,562 +	\$111,546 +	\$5,001,342 +	\$96,646 =	\$52,322,329

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	2,800 + (1,657 X 1.04) + (0 X 1.17)] X 1.0170
	=	\$45,865,513					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	167 + (83 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0170
	=	\$1,206,720						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	5 + (2 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0170
	=	\$40,562							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	16 + (2 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X	1.0170
	=	\$111,546								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(4,457.0 X	0.1469) X	(2/3) X	1.0170
	=	\$5,001,342					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(4,457.0 X	0.01897) X	1.0170	
	=	\$96,646					

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
	=	\$52,322,329 +		\$343,530 +	\$2,500,671 +	\$1,187,511 =
						\$56,354,041

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 1660-FREEHOLD TWP
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$4,607,202,307 X 0.00931274 X 0.5) + (\$915,789,753 X 0.04454386 X 0.5) = \$41,849,244

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$52,322,329 - \$41,849,244 = \$10,473,085
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (4,457.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$2,500,671

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(4,457.0 X \$72) + (268.0 X (0.06008 X \$10.49 X 100)))] X 1.0170
=[(4,457.0 X \$72) + (268.0 X (\$63)] X 1.0170
= \$343,530

Transportation Aid = \$1,187,511
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$10,473,085 + \$343,530 + \$2,500,671 + \$1,187,511 + \$0 + \$0 + \$0
= \$14,504,797

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$5,584,205 - (\$5,584,205 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$57,602,009 2009-10 adequacy budget as defined = \$55,166,530

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,584,205	\$14,504,797	\$5,584,205	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 2720-LITTLE SILVER BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$522,301
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$66,294
Special Ed Categorical Aid	\$400,491
Security Aid	\$55,516
Adjustment Aid	\$0
TOTAL STATE AID	\$522,301

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	763.5
% FREE and REDUCED:	0.37%
Enrollment Growth Rate:	-0.79%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	758.0
F/R (Not LEP) Resident (FTE):	3.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,234,833,287
AGGREGATE INC 2006:	\$355,096,083

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.54%
INCOME:	0.50%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,549,352	\$445,541
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$13,658,516
FY09 Tax:	\$9,802,017

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$7,787,909 +	\$10,141 +	\$0 +	\$0 +	\$847,556 +	\$15,918 =	\$8,661,524

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA	
	=	\$9,971 X	[(66 X 0.5) +	449 + (275 X 1.04) + (0 X 1.17)] X 1.0170
	=	\$7,787,909					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (2 X 1.04) + (0 X 1.17)] X 0.47000
	=	\$10,141					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	0.50] X 1.0170
	=	\$0						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X 1.0170
	=	\$0							

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X GCA
	=	\$11,262 X	(758.0 X	0.1469) X	(2/3) X 1.0170
	=	\$847,556				

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X GCA
	=	\$1,118 X	(758.0 X	0.01897) X	1.0170
	=	\$15,918				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$8,661,524 +		\$55,516 +	\$423,778 +	\$66,294 =
					\$9,207,112

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 2720-LITTLE SILVER BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,234,833,287 X 0.00931274 X 0.5) + (\$355,096,083 X 0.04454386 X 0.5) = \$13,658,516

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$8,661,524 - \$13,658,516 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (758.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$423,778

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(758.0 X \$72) + (3.0 X (0.00376 X \$10.49 X 100)))] X 1.0170
=[(758.0 X \$72) + (3.0 X (\$4)] X 1.0170
= \$55,516

Transportation Aid = \$66,294
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$55,516 + \$423,778 + \$66,294 + \$0 + \$0 + \$0
= \$545,588

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$522,301 - (\$522,301 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$10,269,541 2009-10 adequacy budget as defined = \$9,140,818

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$522,301	\$545,588	\$522,301	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 2920-MANALAPAN-ENGLISHTOWN REG
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$21,433,559
FY10 STATE AID:	
Equalization Aid	\$15,128,911
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$2,258,982
Special Ed Categorical Aid	\$2,958,809
Security Aid	\$402,227
Adjustment Aid	\$684,630
TOTAL STATE AID	\$21,433,559

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	5,290.5
% FREE and REDUCED:	5.28%
Enrollment Growth Rate:	-0.29%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	5,275.0
F/R (Not LEP) Resident (FTE):	270.5
Combination Resident (FTE):	16.0
LEP Only Resident (FTE):	52.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$4,577,873,234
AGGREGATE INC 2006:	\$1,147,710,783

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.19%
INCOME:	4.42%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$837,825	\$210,050
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$46,878,006
FY09 Tax:	\$46,624,684

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$54,292,274 +	\$1,308,125 +	\$273,794 +	\$101,405 +	\$5,917,618 +	\$113,701 = \$62,006,917

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X	[(346 X 0.5) + 3,116 + (1,986 X 1.04) + (0 X 1.17)] X 1.0170
	=	\$54,292,274	

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA	
	=	\$9,971 X	[(1 X 0.5) + 161 + (109 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0170
	=	\$1,308,125	

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X	[(19 X 0.5) + 38 + (5 X 1.04) + (0 X 1.17)] X 0.50] X 1.0170
	=	\$273,794	

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(4 X 0.5) + 13 + (1 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0170
	=	\$101,405	

SPEC ED CENS=	\$11,262 X	(FTE ENR X 14.69%) X (2/3) X GCA	
	=	\$11,262 X	(5,275.0 X 0.1469) X (2/3) X 1.0170
	=	\$5,917,618	

SPEECH	=	\$1,118 X	(FTE ENR X 1.897%) X GCA
	=	\$1,118 X	(5,275.0 X 0.01897) X 1.0170
	=	\$113,701	

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
=	\$62,006,917	+	\$402,227 + \$2,958,809 + \$2,258,982 = \$67,626,935

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 2920-MANALAPAN-ENGLISHTOWN REG
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$4,577,873,234 X 0.00931274 X 0.5) + (\$1,147,710,783 X 0.04454386 X 0.5) = \$46,878,006

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$62,006,917 - \$46,878,006 = \$15,128,911
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (5,275.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$2,958,809

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(5,275.0 X \$72) + (285.5 X (0.05289 X \$10.49 X 100)))] X 1.0170
=[(5,275.0 X \$72) + (285.5 X (\$55)] X 1.0170
= \$402,227

Transportation Aid = \$2,258,982
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$15,128,911 + \$402,227 + \$2,958,809 + \$2,258,982 + \$684,630 + \$0 + \$0
= \$21,433,559

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$21,433,559 - (\$20,748,929 + \$0) = \$684,630

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$66,195,659 2009-10 adequacy budget as defined = \$65,367,953

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$21,433,559	\$21,433,559	\$21,433,559	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 3030-MARLBORO TWP
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$12,499,986
FY10 STATE AID:	
Equalization Aid	\$7,174,205
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$2,200,821
Special Ed Categorical Aid	\$3,313,866
Security Aid	\$436,093
Adjustment Aid	\$0
TOTAL STATE AID	\$13,124,985

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	5,890.0
% FREE and REDUCED:	2.34%
Enrollment Growth Rate:	0.29%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	5,907.5
F/R (Not LEP) Resident (FTE):	134.5
Combination Resident (FTE):	4.0
LEP Only Resident (FTE):	53.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$5,337,840,995
AGGREGATE INC 2006:	\$1,502,069,885

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.19%
INCOME:	3.71%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$880,832	\$247,866
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$624,999
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$58,308,958
FY09 Tax:	\$61,465,408

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$60,792,339 +	\$648,992 +	\$283,934 +	\$30,422 +	\$6,627,732 +	\$127,345 =	\$68,510,764

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(341 X 0.5) +	3,544 + (2,192 X 1.04) + (0 X 1.17)] X 1.0170
	=	\$60,792,339					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(5 X 0.5) +	83 + (49 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0170
	=	\$648,992						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(27 X 0.5) +	33 + (7 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0170
	=	\$283,934							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(2 X 0.5) +	3 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0170
	=	\$30,422								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(5,907.5 X	0.1469) X	(2/3) X	1.0170
	=	\$6,627,732					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(5,907.5 X	0.01897) X	1.0170	
	=	\$127,345					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$68,510,764 +	\$436,093 +	\$3,313,866 +	\$2,200,821 =	\$74,461,544

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 3030-MARLBORO TWP
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$5,337,840,995 X 0.00931274 X 0.5) + (\$1,502,069,885 X 0.04454386 X 0.5) = \$58,308,958

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$68,510,764 - \$58,308,958 = \$10,201,806
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (5,907.5 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$3,313,866

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(5,907.5 X \$72) + (138.5 X (0.02343 X \$10.49 X 100)))] X 1.0170
=[(5,907.5 X \$72) + (138.5 X (\$25)] X 1.0170
= \$436,093

Transportation Aid = \$2,200,821
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$10,201,806 + \$436,093 + \$3,313,866 + \$2,200,821 + \$0 + \$0 + \$0
= \$16,152,586

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$12,499,986 - (\$13,124,985 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$72,212,986 2009-10 adequacy budget as defined = \$72,260,723

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$12,499,986	\$16,152,586	\$13,124,985	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 3200-MILLSTONE TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$5,402,308
FY10 STATE AID:	
Equalization Aid	\$2,801,154
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,191,655
Special Ed Categorical Aid	\$1,244,609
Security Aid	\$164,890
Adjustment Aid	\$0
TOTAL STATE AID	\$5,402,308

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,212.5
% FREE and REDUCED:	3.16%
Enrollment Growth Rate:	0.33%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,220.0
F/R (Not LEP) Resident (FTE):	65.5
Combination Resident (FTE):	4.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,105,217,969
AGGREGATE INC 2006:	\$514,058,730

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.53%
INCOME:	-5.38%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$926,389	\$226,208
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$21,251,754
FY09 Tax:	\$25,228,280

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$23,891,034 +	\$324,496 +	\$30,422 +	\$30,422 +	\$2,489,217 +	\$47,754 =	\$26,813,345

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(120 X 0.5) +	892 + (608 X 1.04) + (660 X 1.17)] X 1.0170
	=	\$23,891,034					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(5 X 0.5) +	28 + (15 X 1.04) + (20 X 1.17)] X	0.47000] X 1.0170
	=	\$324,496						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(4 X 0.5) +	2 + (0 X 1.04) + (1 X 1.17)] X	0.50]	X 1.0170
	=	\$30,422							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	3 + (0 X 1.04) + (1 X 1.17)] X	(0.47000	+ 0.125)] X	1.0170
	=	\$30,422								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(2,220.0 X	0.1469) X	(2/3) X	1.0170
	=	\$2,489,217					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(2,220.0 X	0.01897) X	1.0170	
	=	\$47,754					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$26,813,345 +	\$164,890 +	\$1,244,609 +	\$1,191,655 =	\$29,414,499

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 3200-MILLSTONE TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,105,217,969 X 0.00931274 X 0.5) + (\$514,058,730 X 0.04454386 X 0.5) = \$21,251,754

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$26,813,345 - \$21,251,754 = \$5,561,591
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,220.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$1,244,609

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,220.0 X \$72) + (69.5 X (0.03168 X \$10.49 X 100)))] X 1.0170
=[(2,220.0 X \$72) + (69.5 X (\$33)] X 1.0170
= \$164,890

Transportation Aid = \$1,191,655
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$5,561,591 + \$164,890 + \$1,244,609 + \$1,191,655 + \$0 + \$0 + \$0
= \$8,162,745

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$5,402,308 - (\$5,402,308 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$29,692,456 2009-10 adequacy budget as defined = \$28,222,844

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,402,308	\$8,162,745	\$5,402,308	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 3260-MONMOUTH CO VOCATIONAL
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$9,041,535
FY10 STATE AID:	
Equalization Aid	\$4,560,202
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$0
Special Ed Categorical Aid	\$1,214,066
Security Aid	\$181,884
Adjustment Aid	\$3,085,383
TOTAL STATE AID	\$9,041,535

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,109.5
% FREE and REDUCED:	10.09%
Enrollment Growth Rate:	2.54%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,163.0
F/R (Not LEP) Resident (FTE):	218.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$33,625,921 +	\$1,216,861 +	\$0 +	\$0 +	\$2,428,132 +	\$46,617 =	\$37,317,531

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	1.31]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (2,163 X 1.17)]	X	1.31]	X	1.0170
	=	\$33,625,921						
AT-RISK COST=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	AR WT]	X	GCA	
	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (218 X 1.17)]	X	0.47000]	X	1.0170	
	=	\$1,216,861						
LEP COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	LEP WT]	X	GCA
	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)]	X	0.50]	X	1.0170	
	=	\$0						
COMB COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	(AR WT + COMB WT)]	X	GCA
	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)]	X	(0.47000 + 0.125)]	X	1.0170	
	=	\$0						
SPEC ED CENS=	\$11,262 X	(FTE ENR X 14.69%)	X	(2/3) X	GCA			
	\$11,262 X	(2,163.0 X 0.1469)	X	(2/3) X	1.0170			
	=	\$2,428,132						
SPEECH	=	\$1,118 X	(FTE ENR X 1.897%)	X	GCA			
	\$1,118 X	(2,163.0 X 0.01897)	X	1.0170				
	=	\$46,617						

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$37,317,531 +		\$181,884 +	\$1,214,066 +	0 = \$38,713,481

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 3260-MONMOUTH CO VOCATIONAL
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 0.8778 X \$37,317,531 = \$32,757,329

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$37,317,531 - \$32,757,329 = \$4,560,202
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,163.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$1,214,066

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,163.0 X \$72) + (218.0 X (0.10097 X \$10.49 X 100)))] X 1.0170
=[(2,163.0 X \$72) + (218.0 X (\$106)] X 1.0170
= \$181,884

Transportation Aid = \$0
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$4,560,202 + \$181,884 + \$1,214,066 + \$0 + \$3,085,383 + \$0 + \$0
= \$9,041,535

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$9,041,535 - (\$5,956,152 + \$0) = \$3,085,383

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,446,655 2009-10 adequacy budget as defined = \$38,713,481

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,041,535	\$9,041,535	\$9,041,535	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 3270-MONMOUTH REGIONAL
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$4,533,213
FY10 STATE AID:	
Equalization Aid	\$1,276,821
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$605,045
Special Ed Categorical Aid	\$637,576
Security Aid	\$122,260
Adjustment Aid	\$1,891,511
TOTAL STATE AID	\$4,533,213

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,145.5
% FREE and REDUCED:	17.89%
Enrollment Growth Rate:	-0.71%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,137.0
F/R (Not LEP) Resident (FTE):	195.0
Combination Resident (FTE):	9.0
LEP Only Resident (FTE):	7.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,745,074,410
AGGREGATE INC 2006:	\$295,032,584

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.01%
INCOME:	0.91%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,523,417	\$257,558
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$14,696,657
FY09 Tax:	\$18,974,921

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$13,486,874 + \$1,085,034 +	\$40,562 +	\$60,843 +	\$1,275,151 +	\$25,014 =	\$15,973,478

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1,137 X 1.17)] X 1.0170
	=	\$13,486,874

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (195 X 1.17)] X 0.47000] X 1.0170
	\$1,085,034

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (7 X 1.17)] X 0.50] X 1.0170
	=	\$40,562

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (9 X 1.17)] X (0.47000 + 0.125)] X 1.0170
	=	\$60,843

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	\$11,262 X (1,137.0 X 0.1469) X (2/3) X 1.0170
	\$1,275,151

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (1,137.0 X 0.01897) X 1.0170
	=	\$25,014

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$15,973,478	+	\$122,260	+	\$637,576	+	\$605,045	= \$17,338,359

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 3270-MONMOUTH REGIONAL
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,745,074,410 X 0.00931274 X 0.5) + (\$295,032,584 X 0.04454386 X 0.5) = \$14,696,657

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$15,973,478 - \$14,696,657 = \$1,276,821
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,137.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$637,576

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,137.0 X \$72) + (204.0 X (0.17896 X \$10.49 X 100)))] X 1.0170
=[(1,137.0 X \$72) + (204.0 X (\$188)] X 1.0170
= \$122,260

Transportation Aid = \$605,045
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$1,276,821 + \$122,260 + \$637,576 + \$605,045 + \$1,891,511 + \$0 + \$0
= \$4,533,213

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$4,533,213 - (\$2,641,702 + \$0) = \$1,891,511

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$23,006,842 2009-10 adequacy budget as defined = \$16,733,314

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,533,213	\$4,533,213	\$4,533,213	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 3830-OCEANPORT BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$561,673
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$107,173
Special Ed Categorical Aid	\$347,421
Security Aid	\$46,815
Adjustment Aid	\$60,264
TOTAL STATE AID	\$561,673

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	635.0
% FREE and REDUCED:	4.56%
Enrollment Growth Rate:	-2.31%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	620.0
F/R (Not LEP) Resident (FTE):	26.0
Combination Resident (FTE):	3.0
LEP Only Resident (FTE):	1.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$939,362,407
AGGREGATE INC 2006:	\$189,160,946

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.84%
INCOME:	-4.39%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,479,311	\$297,891
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$8,586,998
FY09 Tax:	\$7,256,612

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,388,519 +	\$121,686 +	\$10,141 +	\$20,281 +	\$694,843 +	\$13,644 =	\$7,249,114

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	381 + (239 X 1.04) + (0 X 1.17)] X 1.0170
	=	\$6,388,519					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	15 + (11 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0170
	=	\$121,686						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (1 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0170
	=	\$10,141							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	3 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0170
	=	\$20,281								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(620.0 X	0.1469) X	(2/3) X	1.0170
	=	\$694,843					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(620.0 X	0.01897) X	1.0170	
	=	\$13,644					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$7,249,114 +		\$46,815 +	\$347,421 +	\$107,173 =	\$7,750,523

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 3830-OCEANPORT BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$939,362,407 X 0.00931274 X 0.5) + (\$189,160,946 X 0.04454386 X 0.5) = \$8,586,998

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$7,249,114 - \$8,586,998 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (620.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$347,421

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(620.0 X \$72) + (29.0 X (0.04567 X \$10.49 X 100)))] X 1.0170
=[(620.0 X \$72) + (29.0 X (\$48)] X 1.0170
= \$46,815

Transportation Aid = \$107,173
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$46,815 + \$347,421 + \$107,173 + \$60,264 + \$0 + \$0
= \$561,673

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$561,673 - (\$501,409 + \$0) = \$60,264

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,697,653 2009-10 adequacy budget as defined = \$7,643,350

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$561,673	\$561,673	\$561,673	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 4360-RED BANK BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,398,334
FY10 STATE AID:	
Equalization Aid	\$1,466,252
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$86,449
Special Ed Categorical Aid	\$561,219
Security Aid	\$404,331
Adjustment Aid	\$0
TOTAL STATE AID	\$2,518,251

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	970.0
% FREE and REDUCED:	77.42%
Enrollment Growth Rate:	3.22%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,001.0
F/R (Not LEP) Resident (FTE):	574.0
Combination Resident (FTE):	202.0
LEP Only Resident (FTE):	15.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,703,383,055
AGGREGATE INC 2006:	\$245,731,157

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	2.43%
INCOME:	2.15%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,756,065	\$253,331
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$119,917
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$13,404,489
FY09 Tax:	\$11,604,290

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$10,272,334 + \$3,356,508 +	\$81,124 +	\$1,429,811 +	\$1,122,438 +	\$21,603 =	\$16,283,818

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 701 + (300 X 1.04) + (0 X 1.17)] X 1.0170
	=	\$10,272,334

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 392 + (182 X 1.04) + (0 X 1.17)] X 0.57000] X 1.0170
	= \$3,356,508

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 6 + (9 X 1.04) + (0 X 1.17)] X 0.50] X 1.0170
	=	\$81,124

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 153 + (49 X 1.04) + (0 X 1.17)] X (0.57000 + 0.125)] X 1.0170
	=	\$1,429,811

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (1,001.0 X 0.1469) X (2/3) X 1.0170
	= \$1,122,438

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (1,001.0 X 0.01897) X 1.0170
	=	\$21,603

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION		
=	\$16,283,818	+	\$404,331	+	\$561,219	+	\$86,449	=	\$17,335,817

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 4360-RED BANK BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,703,383,055 X 0.00931274 X 0.5) + (\$245,731,157 X 0.04454386 X 0.5) = \$13,404,489

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$16,283,818 - \$13,404,489 = \$2,879,329
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,001.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$561,219

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(1,001.0 X \$72) + (775.0 X \$420)] X 1.0170
= \$404,331

Transportation Aid = \$86,449
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,879,329 + \$404,331 + \$561,219 + \$86,449 + \$0 + \$0 + \$0
= \$3,931,328

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,398,334 - (\$2,518,251 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,959,013 2009-10 adequacy budget as defined = \$17,249,368

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,398,334	\$3,931,328	\$2,518,251	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 4365-RED BANK REGIONAL
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,547,531
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$132,577
Special Ed Categorical Aid	\$481,045
Security Aid	\$98,568
Adjustment Aid	\$835,341
TOTAL STATE AID	\$1,547,531

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	860.5
% FREE and REDUCED:	19.81%
Enrollment Growth Rate:	-0.58%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	855.0
F/R (Not LEP) Resident (FTE):	132.0
Combination Resident (FTE):	38.0
LEP Only Resident (FTE):	22.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,447,088,906
AGGREGATE INC 2006:	\$285,100,858

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.65%
INCOME:	0.33%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,681,684	\$331,320
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$13,087,927
FY09 Tax:	\$17,255,435

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$10,140,507 +	\$740,257 +	\$131,827 +	\$263,653 +	\$962,090 +	\$18,192 =	\$12,256,526

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (855 X 1.17)] X
	=	\$10,140,507					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (132 X 1.17)] X	0.47000]
	=	\$740,257						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (22 X 1.17)] X	0.50]	X
	=	\$131,827							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (38 X 1.17)] X	(0.47000	+ 0.125)] X	1.0170
	=	\$263,653								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(855.0 X	0.1469) X	(2/3) X	1.0170
	=	\$962,090					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(855.0 X	0.01897) X	1.0170	
	=	\$18,192					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$12,256,526 +	\$98,568 +	\$481,045 +	\$132,577 =	\$12,968,716

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 4365-RED BANK REGIONAL
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,447,088,906 X 0.00931274 X 0.5) + (\$285,100,858 X 0.04454386 X 0.5) = \$13,087,927

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$12,256,526 - \$13,087,927 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (855.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$481,045

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(855.0 X \$72) + (170.0 X (0.19814 X \$10.49 X 100)))] X 1.0170
=[(855.0 X \$72) + (170.0 X (\$208)] X 1.0170
= \$98,568

Transportation Aid = \$132,577
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$98,568 + \$481,045 + \$132,577 + \$835,341 + \$0 + \$0
= \$1,547,531

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,547,531 - (\$712,190 + \$0) = \$835,341

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,700,387 2009-10 adequacy budget as defined = \$12,836,139

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,547,531	\$1,547,531	\$1,547,531	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 4580-RUMSON-FAIR HAVEN REG
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$730,419
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$187,506
Special Ed Categorical Aid	\$470,580
Security Aid	\$72,333
Adjustment Aid	\$0
TOTAL STATE AID	\$730,419

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	956.0
% FREE and REDUCED:	1.15%
Enrollment Growth Rate:	3.09%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	986.0
F/R (Not LEP) Resident (FTE):	11.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,747,918,354
AGGREGATE INC 2006:	\$541,765,234

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.02%
INCOME:	-0.34%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,828,366	\$566,700
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$20,205,112
FY09 Tax:	\$14,038,026

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$11,702,145 +	\$60,843 +	\$0 +	\$0 +	\$1,107,167 +	\$21,603 =	\$12,891,758

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (986 X 1.17)] X
	=	\$11,702,145					1.0170

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (11 X 1.17)] X	0.47000]
	=	\$60,843					1.0170	

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	0.50]	X
	=	\$0					1.0170		

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X	1.0170
	=	\$0								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(986.0 X	0.1469) X	(2/3) X	1.0170
	=	\$1,107,167					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(986.0 X	0.01897) X	1.0170	
	=	\$21,603					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$12,891,758 +		\$72,333 +	\$553,584 +	\$187,506 =
					\$13,705,181

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 4580-RUMSON-FAIR HAVEN REG
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,747,918,354 X 0.00931274 X 0.5) + (\$541,765,234 X 0.04454386 X 0.5) = \$20,205,112

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$12,891,758 - \$20,205,112 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (986.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$553,584

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(986.0 X \$72) + (11.0 X (0.01151 X \$10.49 X 100)))] X 1.0170
=[(986.0 X \$72) + (11.0 X (\$12)] X 1.0170
= \$72,333

Transportation Aid = \$187,506
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$72,333 + \$553,584 + \$187,506 + \$0 + \$0 + \$0
= \$813,423

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$730,419 - (\$730,419 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,633,301 2009-10 adequacy budget as defined = \$13,517,675

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$730,419	\$813,423	\$730,419	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 4770-SHREWSBURY BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$385,906
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$25,439
Special Ed Categorical Aid	\$278,701
Security Aid	\$36,498
Adjustment Aid	\$45,268
TOTAL STATE AID	\$385,906
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	507.5
% FREE and REDUCED:	0.78%
Enrollment Growth Rate:	-1.91%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	498.0
F/R (Not LEP) Resident (FTE):	2.0
Combination Resident (FTE):	2.0
LEP Only Resident (FTE):	1.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$910,490,977
AGGREGATE INC 2006:	\$160,886,027
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	8.31%
INCOME:	3.02%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$1,794,071
State Average	\$1,002,180
FY10 Local Fair Share	\$7,822,825
FY09 Tax:	\$6,198,953

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$5,120,956 +	\$10,141 +	\$10,141 +	\$10,141 +	\$557,401 +	\$10,233 =	\$5,719,013

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	328 + (170 X 1.04) + (0 X 1.17)] X 1.0170
	=	\$5,120,956					
AT-RISK COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT] X GCA
	=	\$9,971 X	[(0 X 0.5) +	2 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0170
	=	\$10,141					
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT] X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 1.0170
	=	\$10,141					
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	2 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0170
	=	\$10,141					
SPEC ED CENS	=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(498.0 X	0.1469) X	(2/3) X	1.0170
	=	\$557,401					
SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA		
	=	\$1,118 X	(498.0 X	0.01897) X	1.0170	
	=	\$10,233					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$5,719,013 +		\$36,498 +	\$278,701 +	\$25,439 = \$6,059,651

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 4770-SHREWSBURY BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$910,490,977 X 0.00931274 X 0.5) + (\$160,886,027 X 0.04454386 X 0.5) = \$7,822,825

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$5,719,013 - \$7,822,825 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (498.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$278,701

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(498.0 X \$72) + (4.0 X (0.00788 X \$10.49 X 100)))] X 1.0170
=[(498.0 X \$72) + (4.0 X (\$8)] X 1.0170
= \$36,498

Transportation Aid = \$25,439
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$36,498 + \$278,701 + \$25,439 + \$45,268 + \$0 + \$0
= \$385,906

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$385,906 - (\$340,638 + \$0) = \$45,268

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,555,314 2009-10 adequacy budget as defined = \$6,034,212

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$385,906	\$385,906	\$385,906	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 5185-TINTON FALLS
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$4,203,888
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$856,861
Special Ed Categorical Aid	\$847,556
Security Aid	\$135,568
Adjustment Aid	\$2,363,903
TOTAL STATE AID	\$4,203,888

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,533.0
% FREE and REDUCED:	12.32%
Enrollment Growth Rate:	-1.43%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,511.0
F/R (Not LEP) Resident (FTE):	186.5
Combination Resident (FTE):	3.5
LEP Only Resident (FTE):	9.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,285,718,490
AGGREGATE INC 2006:	\$455,303,257

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-4.18%
INCOME:	1.10%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,422,351	\$283,325
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$20,783,633
FY09 Tax:	\$17,580,444

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$15,535,257 +	\$902,505 +	\$50,703 +	\$20,281 +	\$1,695,111 +	\$32,973 =	\$18,236,830

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(146 X 0.5) +	929 + (509 X 1.04) + (1 X 1.17)] X
	=	\$15,535,257					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(9 X 0.5) +	121 + (61 X 1.04) + (0 X 1.17)] X	0.47000]
	=	\$902,505						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(7 X 0.5) +	6 + (0 X 1.04) + (0 X 1.17)] X	0.50]	
	=	\$50,703							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(1 X 0.5) +	3 + (0 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X	
	=	\$20,281								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,511.0 X	0.1469) X	(2/3) X	1.0170
	=	\$1,695,111					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,511.0 X	0.01897) X	1.0170	
	=	\$32,973					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$18,236,830 +	\$135,568 +	\$847,556 +	\$856,861 =	\$20,076,815

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 12
COUNTY: 25-MONMOUTH
DISTRICT: 5185-TINTON FALLS
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,285,718,490 X 0.00931274 X 0.5) + (\$455,303,257 X 0.04454386 X 0.5) = \$20,783,633

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$18,236,830 - \$20,783,633 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,511.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$847,556

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,511.0 X \$72) + (190.0 X (0.12321 X \$10.49 X 100)))] X 1.0170
=[(1,511.0 X \$72) + (190.0 X (\$129)] X 1.0170
= \$135,568

Transportation Aid = \$856,861
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$135,568 + \$847,556 + \$856,861 + \$2,363,903 + \$0 + \$0
= \$4,203,888

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$4,203,888 - (\$1,839,985 + \$0) = \$2,363,903

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$21,059,886 2009-10 adequacy budget as defined = \$19,219,954

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,203,888	\$4,203,888	\$4,203,888	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID