

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 0660-CALDWELL-WEST CALDWELL
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,567,292
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$391,454
Special Ed Categorical Aid	\$977,172
Security Aid	\$198,666
Adjustment Aid	\$0
TOTAL STATE AID	\$1,567,292

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,611.0
% FREE and REDUCED:	2.34%
Enrollment Growth Rate:	0.50%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,624.5
F/R (Not LEP) Resident (FTE):	55.0
Combination Resident (FTE):	4.0
LEP Only Resident (FTE):	26.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,703,753,726
AGGREGATE INC 2006:	\$774,632,966

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.75%
INCOME:	-6.38%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,375,837	\$287,754
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$34,498,619
FY09 Tax:	\$34,218,929

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$29,093,687 +	\$280,847 +	\$145,624 +	\$41,607 +	\$3,023,285 +	\$58,315 =	\$32,643,365

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(163 X 0.5) +	1,052 + (620 X 1.04) + (870 X 1.17)] X
	=	\$29,093,687					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(6 X 0.5) +	25 + (18 X 1.04) + (9 X 1.17)] X	0.47000]
	=	\$280,847						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(8 X 0.5) +	15 + (3 X 1.04) + (4 X 1.17)] X	0.50]	X
	=	\$145,624							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(2 X 0.5) +	1 + (1 X 1.04) + (1 X 1.17)] X	(0.47000	+ 0.125)] X	1.0432
	=	\$41,607								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(2,624.5 X	0.1469) X	(2/3) X	1.0432
	=	\$3,023,285					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(2,624.5 X	0.01897) X	1.0432	
	=	\$58,315					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$32,643,365 +	\$198,666 +	\$1,511,643 +	\$391,454 =	\$34,745,128

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 0660-CALDWELL-WEST CALDWELL
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,703,753,726 X 0.00931274 X 0.5) + (\$774,632,966 X 0.04454386 X 0.5) = \$34,498,619

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$32,643,365 - \$34,498,619 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,624.5 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$1,511,643

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,624.5 X \$72) + (59.0 X (0.02340 X \$10.49 X 100)))] X 1.0432
=[(2,624.5 X \$72) + (59.0 X (\$25)] X 1.0432
= \$198,666

Transportation Aid = \$391,454
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$198,666 + \$1,511,643 + \$391,454 + \$0 + \$0 + \$0
= \$2,101,763

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,567,292 - (\$1,567,292 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$35,485,065 2009-10 adequacy budget as defined = \$34,353,674

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,567,292	\$2,101,763	\$1,567,292	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 1390-ESSEX CO VOC-TECH
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$19,713,406
FY10 STATE AID:	
Equalization Aid	\$18,509,637
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$0
Special Ed Categorical Aid	\$1,229,678
Security Aid	\$959,761
Adjustment Aid	\$0
TOTAL STATE AID	\$20,699,076

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,129.5
% FREE and REDUCED:	85.32%
Enrollment Growth Rate:	0.39%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,138.0
F/R (Not LEP) Resident (FTE):	1,720.0
Combination Resident (FTE):	104.0
LEP Only Resident (FTE):	5.0

STATE AID DIFFERENCE:	\$985,670
% STATE AID GROWTH:	5.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$34,076,124 +	\$11,930,804 +	\$31,205 +	\$884,149 +	\$2,459,357 +	\$47,818 =	\$49,429,457

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	1.31]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (2,138 X 1.17)]	X	1.31]	X	1.0432
	=	\$34,076,124						
AT-RISK COST=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	AR WT]	X	GCA	
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (1,720 X 1.17)]	X	0.57000]	X	1.0432
	=	\$11,930,804						
LEP COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	LEP WT]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (5 X 1.17)]	X	0.50]	X	1.0432
	=	\$31,205						
COMB COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	(AR WT + COMB WT)]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (104 X 1.17)]	X	(0.57000 + 0.125)]	X	1.0432
	=	\$884,149						
SPEC ED CENS=	\$11,262 X	(FTE ENR X 14.69%)	X	(2/3) X	GCA			
	=	\$11,262 X	(2,138.0 X 0.1469)	X	(2/3) X	1.0432		
	=	\$2,459,357						
SPEECH	=	\$1,118 X	(FTE ENR X 1.897%)	X	GCA			
	=	\$1,118 X	(2,138.0 X 0.01897)	X	1.0432			
	=	\$47,818						

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$49,429,457 +	\$959,761 +	\$1,229,678 +	0 =	\$51,618,896

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 1390-ESSEX CO VOC-TECH
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 0.5139 X \$49,429,457 = \$25,401,798

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$49,429,457 - \$25,401,798 = \$24,027,659
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,138.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$1,229,678

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(2,138.0 X \$72) + (1,824.0 X \$420)] X 1.0432
= \$959,761

Transportation Aid = \$0
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$24,027,659 + \$959,761 + \$1,229,678 + \$0 + \$0 + \$0 + \$0
= \$26,217,098

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$19,713,406 - (\$20,699,076 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,163,406 2009-10 adequacy budget as defined = \$51,618,896

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$19,713,406	\$26,217,098	\$20,699,076	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 1400-ESSEX FELLOWS BORO
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$156,391
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$0
Special Ed Categorical Aid	\$137,066
Security Aid	\$18,026
Adjustment Aid	\$1,299
TOTAL STATE AID	\$156,391
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	242.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	-0.62%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	240.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$554,752,153
AGGREGATE INC 2006:	\$241,848,277
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-3.71%
INCOME:	9.26%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$2,292,364
State Average	\$1,002,180
FY10 Local Fair Share	\$7,969,559
FY09 Tax:	\$3,527,829

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$2,517,223 +	\$0 +	\$0 +	\$0 +	\$274,132 +	\$5,831 = \$2,797,186

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 205 + (36 X 1.04) + (0 X 1.17)] X 1.0432
	=	\$2,517,223

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0432
	= \$0

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0432
	=	\$0

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0432
	=	\$0

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (240.0 X 0.1469) X (2/3) X 1.0432
	= \$274,132

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (240.0 X 0.01897) X 1.0432
	=	\$5,831

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$2,797,186	+	\$18,026	+	\$137,066	+	0	= \$2,952,278

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 1400-ESSEX FELLOWS BORO
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$554,752,153 X 0.00931274 X 0.5) + (\$241,848,277 X 0.04454386 X 0.5) = \$7,969,559

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$2,797,186 - \$7,969,559 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (240.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$137,066

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(240.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 1.0432
=[(240.0 X \$72) + (0.0 X (\$0)] X 1.0432
= \$18,026

Transportation Aid = \$0
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$18,026 + \$137,066 + \$0 + \$1,299 + \$0 + \$0
= \$156,391

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$156,391 - (\$155,092 + \$0) = \$1,299

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,684,220 2009-10 adequacy budget as defined = \$2,952,278

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$156,391	\$156,391	\$156,391	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 1465-FAIRFIELD TWP
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$537,737
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$207,272
Special Ed Categorical Aid	\$275,563
Security Aid	\$54,902
Adjustment Aid	\$0
TOTAL STATE AID	\$537,737

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	731.0
% FREE and REDUCED:	1.36%
Enrollment Growth Rate:	-0.30%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	729.0
F/R (Not LEP) Resident (FTE):	10.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	4.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,686,307,708
AGGREGATE INC 2006:	\$174,589,910

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.22%
INCOME:	-1.80%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,306,850	\$238,837
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$11,740,527
FY09 Tax:	\$9,137,080

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$7,624,481 +	\$52,009 +	\$20,803 +	\$0 +	\$838,061 +	\$16,328 =	\$8,551,682

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	625 + (104 X 1.04) + (
	=	\$7,624,481				0 X 1.17)] X 1.0432

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	8 + (2 X 1.04) + (0 X 1.17)] X 0.47000]
	=	\$52,009					X 1.0432

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	4 + (0 X 1.04) + (0 X 1.17)] X	0.50]
	=	\$20,803						X 1.0432

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X 1.0432
	=	\$0							

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X GCA
	=	\$11,262 X	(729.0 X	0.1469) X	(2/3) X 1.0432
	=	\$838,061				

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X GCA
	=	\$1,118 X	(729.0 X	0.01897) X	1.0432
	=	\$16,328				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$8,551,682 +		\$54,902 +	\$419,030 +	\$207,272 =
					\$9,232,886

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 1465-FAIRFIELD TWP
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,686,307,708 X 0.00931274 X 0.5) + (\$174,589,910 X 0.04454386 X 0.5) = \$11,740,527

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$8,551,682 - \$11,740,527 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (729.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$419,030

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(729.0 X \$72) + (10.0 X (0.01368 X \$10.49 X 100)))] X 1.0432
=[(729.0 X \$72) + (10.0 X (\$14)] X 1.0432
= \$54,902

Transportation Aid = \$207,272
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$54,902 + \$419,030 + \$207,272 + \$0 + \$0 + \$0
= \$681,204

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$537,737 - (\$537,737 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,488,153 2009-10 adequacy budget as defined = \$9,025,614

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$537,737	\$681,204	\$537,737	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 2730-LIVINGSTON TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$4,312,693
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$773,006
Special Ed Categorical Aid	\$3,096,703
Security Aid	\$442,984
Adjustment Aid	\$0
TOTAL STATE AID	\$4,312,693

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	5,762.0
% FREE and REDUCED:	0.97%
Enrollment Growth Rate:	2.21%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	5,890.0
F/R (Not LEP) Resident (FTE):	53.0
Combination Resident (FTE):	3.0
LEP Only Resident (FTE):	57.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$8,047,854,199
AGGREGATE INC 2006:	\$2,691,592,521

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.75%
INCOME:	-3.51%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,396,712	\$467,128
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$97,420,747
FY09 Tax:	\$82,421,415

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$64,927,706 +	\$280,847 +	\$312,052 +	\$31,205 +	\$6,774,979 +	\$130,625 =	\$72,457,414

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	2,740 + (1,415 X 1.04) + (1,735 X 1.17)] X
	=	\$64,927,706					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	15 + (20 X 1.04) + (18 X 1.17)] X	0.47000]
	=	\$280,847						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	46 + (5 X 1.04) + (6 X 1.17)] X	0.50]	
	=	\$312,052							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (1 X 1.04) + (1 X 1.17)] X	(0.47000 +	0.125)] X	
	=	\$31,205								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(5,890.0 X	0.1469) X	(2/3) X	1.0432
	=	\$6,774,979					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(5,890.0 X	0.01897) X	1.0432	
	=	\$130,625					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$72,457,414 +	\$442,984 +	\$3,387,489 +	\$773,006 =	\$77,060,893

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 2730-LIVINGSTON TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$8,047,854,199 X 0.00931274 X 0.5) + (\$2,691,592,521 X 0.04454386 X 0.5) = \$97,420,747

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$72,457,414 - \$97,420,747 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (5,890.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$3,387,489

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(5,890.0 X \$72) + (56.0 X (0.00972 X \$10.49 X 100)))] X 1.0432
=[(5,890.0 X \$72) + (56.0 X (\$10)] X 1.0432
= \$442,984

Transportation Aid = \$773,006
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$442,984 + \$3,387,489 + \$773,006 + \$0 + \$0 + \$0
= \$4,603,479

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$4,312,693 - (\$4,312,693 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$86,090,401 2009-10 adequacy budget as defined = \$76,287,887

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,312,693	\$4,603,479	\$4,312,693	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 3570-NEWARK CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$714,990,694
FY10 STATE AID:	
Equalization Aid	\$633,652,423
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$5,905,964
Special Ed Categorical Aid	\$25,823,243
Security Aid	\$19,457,862
Adjustment Aid	\$30,151,202
TOTAL STATE AID	\$714,990,694

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	45,092.5
% FREE and REDUCED:	81.79%
Enrollment Growth Rate:	-0.45%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	44,886.0
F/R (Not LEP) Resident (FTE):	33,713.0
Combination Resident (FTE):	3,005.0
LEP Only Resident (FTE):	408.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$18,060,273,650
AGGREGATE INC 2006:	\$2,816,672,102

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.67%
INCOME:	-2.31%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$400,516	\$62,464
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$146,828,040
FY09 Tax:	\$100,213,266

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$492,907,595 + \$210,198,507 +	\$2,257,179 +	\$22,478,176 +	\$51,646,487 +	\$992,519 =	\$780,480,463

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 22,300 + (10,297 X 1.04) + (12,289 X 1.17)] X 1.0432
	=	\$492,907,595

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 17,252 + (8,145 X 1.04) + (8,316 X 1.17)] X 0.57000] X 1.0432
	= \$210,198,507

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 215 + (49 X 1.04) + (144 X 1.17)] X 0.50] X 1.0432
	=	\$2,257,179

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 2,035 + (465 X 1.04) + (505 X 1.17)] X (0.57000 + 0.125)] X 1.0432
	=	\$22,478,176

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (44,886.0 X 0.1469) X (2/3) X 1.0432
	= \$51,646,487

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (44,886.0 X 0.01897) X 1.0432
	=	\$992,519

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
	=	\$780,480,463 + \$19,457,862 + \$25,823,243 + \$5,905,964 = \$831,667,532

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 3570-NEWARK CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$18,060,273,650 X 0.00931274 X 0.5) + (\$2,816,672,102 X 0.04454386 X 0.5) = \$146,828,040

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$780,480,463 - \$146,828,040 = \$633,652,423
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (44,886.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$25,823,243

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(44,886.0 X \$72) + (36,715.0 X \$420)] X 1.0432
= \$19,457,862

Transportation Aid = \$5,905,964
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$633,652,423 + \$19,457,862 + \$25,823,243 + \$5,905,964 + \$30,151,202 + \$0 + \$0
= \$714,990,694

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$714,990,694 - (\$684,839,492 + \$0) = \$30,151,202

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$800,325,571 2009-10 adequacy budget as defined = \$825,761,568

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$714,990,694	\$714,990,694	\$714,990,694	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 3630-NORTH CALDWELL BORO
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$246,659
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$126,240
Special Ed Categorical Aid	\$74,151
Security Aid	\$46,268
Adjustment Aid	\$0
TOTAL STATE AID	\$246,659

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	617.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	-0.10%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	616.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$992,995,844
AGGREGATE INC 2006:	\$351,017,880

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.25%
INCOME:	0.29%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,609,394	\$568,911
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$12,441,602
FY09 Tax:	\$9,708,904

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,438,682 +	\$0 +	\$0 +	\$0 +	\$704,911 +	\$13,996 =	\$7,157,589

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	552 + (64 X 1.04) + (0 X 1.17)] X 1.0432
	=	\$6,438,682					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0432
	=	\$0						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0432
	=	\$0							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0432
	=	\$0								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(616.0 X	0.1469) X	(2/3) X	1.0432
	=	\$704,911					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(616.0 X	0.01897) X	1.0432	
	=	\$13,996					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$7,157,589 +		\$46,268 +	\$352,456 +	\$126,240 =
					\$7,682,553

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 3630-NORTH CALDWELL BORO
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$992,995,844 X 0.00931274 X 0.5) + (\$351,017,880 X 0.04454386 X 0.5) = \$12,441,602

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$7,157,589 - \$12,441,602 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (616.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$352,456

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(616.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 1.0432
=[(616.0 X \$72) + (0.0 X (\$0)] X 1.0432
= \$46,268

Transportation Aid = \$126,240
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$46,268 + \$352,456 + \$126,240 + \$0 + \$0 + \$0
= \$524,964

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$246,659 - (\$246,659 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,858,927 2009-10 adequacy budget as defined = \$7,556,313

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$246,659	\$524,964	\$246,659	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 3880-CITY OF ORANGE TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$62,641,363
FY10 STATE AID:	
Equalization Aid	\$59,988,788
Educational Adequacy Aid	\$2,282,887
School Choice Aid	\$0
Transportation Aid	\$581,676
Special Ed Categorical Aid	\$2,619,920
Security Aid	\$1,885,847
Adjustment Aid	\$0
TOTAL STATE AID	\$67,359,118

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,581.5
% FREE and REDUCED:	77.44%
Enrollment Growth Rate:	-0.65%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,551.0
F/R (Not LEP) Resident (FTE):	3,261.0
Combination Resident (FTE):	265.0
LEP Only Resident (FTE):	106.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,837,561,537
AGGREGATE INC 2006:	\$396,232,710

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.63%
INCOME:	-2.10%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$401,083	\$86,485
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$4,717,755
% STATE AID GROWTH:	7.53%

FY10 Local Fair Share	\$17,381,233
FY09 Tax:	\$9,288,678

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$49,782,762 + \$20,179,390 +	\$592,900 +	\$2,007,537 +	\$5,239,839 +	\$100,302 =	\$77,902,730

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 2,414 + (990 X 1.04) + (1,147 X 1.17)] X 1.0432
	=	\$49,782,762

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 1,914 + (669 X 1.04) + (678 X 1.17)] X 0.57000] X 1.0432
	= \$20,179,390

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 50 + (11 X 1.04) + (45 X 1.17)] X 0.50] X 1.0432
	=	\$592,900

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 151 + (50 X 1.04) + (64 X 1.17)] X (0.57000 + 0.125)] X 1.0432
	=	\$2,007,537

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (4,551.0 X 0.1469) X (2/3) X 1.0432
	= \$5,239,839

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (4,551.0 X 0.01897) X 1.0432
	=	\$100,302

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$77,902,730	+	\$1,885,847	+	\$2,619,920	+	\$581,676	= \$82,990,173

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 3880-CITY OF ORANGE TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,837,561,537 X 0.00931274 X 0.5) + (\$396,232,710 X 0.04454386 X 0.5) = \$17,381,233

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$77,902,730 - \$17,381,233 = \$60,521,497
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (4,551.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$2,619,920

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(4,551.0 X \$72) + (3,524.0 X \$420)] X 1.0432
= \$1,885,847

Transportation Aid = \$581,676
Educ. Adequacy Aid = \$2,282,887
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$60,521,497 + \$1,885,847 + \$2,619,920 + \$581,676 + \$0 + \$2,282,887 + \$0
= \$67,891,827

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$61,977,363 - (\$65,076,231 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$70,901,894 2009-10 adequacy budget as defined = \$82,408,497

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$62,641,363	\$67,891,827	\$67,359,118	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 4530-ROSELAND BORO
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$439,778
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$118,016
Special Ed Categorical Aid	\$282,863
Security Aid	\$38,899
Adjustment Aid	\$0
TOTAL STATE AID	\$439,778

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	505.0
% FREE and REDUCED:	1.58%
Enrollment Growth Rate:	2.14%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	516.0
F/R (Not LEP) Resident (FTE):	7.0
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,177,610,581
AGGREGATE INC 2006:	\$198,866,871

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.77%
INCOME:	6.16%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,331,902	\$393,796
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$9,912,540
FY09 Tax:	\$6,107,413

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$5,398,507 +	\$31,205 +	\$31,205 +	\$10,402 +	\$595,258 +	\$11,663 =	\$6,078,240

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	435 + (81 X 1.04) + (0 X 1.17)] X 1.0432
	=	\$5,398,507					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	5 + (2 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0432
	=	\$31,205						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	5 + (0 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0432
	=	\$31,205							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0432
	=	\$10,402								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(516.0 X	0.1469) X	(2/3) X	1.0432
	=	\$595,258					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(516.0 X	0.01897) X	1.0432	
	=	\$11,663					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$6,078,240 +		\$38,899 +	\$297,629 +	\$118,016 =	\$6,532,784

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 4530-ROSELAND BORO
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,177,610,581 X 0.00931274 X 0.5) + (\$198,866,871 X 0.04454386 X 0.5) = \$9,912,540

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$6,078,240 - \$9,912,540 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (516.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$297,629

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(516.0 X \$72) + (8.0 X (0.01584 X \$10.49 X 100)))] X 1.0432
=[(516.0 X \$72) + (8.0 X (\$17)] X 1.0432
= \$38,899

Transportation Aid = \$118,016
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$38,899 + \$297,629 + \$118,016 + \$0 + \$0 + \$0
= \$454,544

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$439,778 - (\$439,778 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,460,931 2009-10 adequacy budget as defined = \$6,414,768

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$439,778	\$454,544	\$439,778	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 4900-SOUTH ORANGE-MAPLEWOOD
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,486,960
FY10 STATE AID:	
Equalization Aid	\$930,079
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,320,243
Special Ed Categorical Aid	\$3,567,633
Security Aid	\$669,005
Adjustment Aid	\$0
TOTAL STATE AID	\$6,486,960

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	6,257.0
% FREE and REDUCED:	17.28%
Enrollment Growth Rate:	-0.91%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	6,199.5
F/R (Not LEP) Resident (FTE):	1,039.0
Combination Resident (FTE):	38.0
LEP Only Resident (FTE):	28.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$6,741,660,932
AGGREGATE INC 2006:	\$2,034,331,443

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.18%
INCOME:	3.40%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,068,409	\$322,398
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$76,700,155
FY09 Tax:	\$90,709,873

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$68,412,291 +	\$5,429,712 +	\$166,428 +	\$249,642 +	\$7,135,267 +	\$137,623 =	\$81,530,963

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(105 X 0.5) +	2,865 + (1,385 X 1.04) + (1,897 X 1.17)] X
	=	\$68,412,291					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(8 X 0.5) +	404 + (272 X 1.04) + (359 X 1.17)] X	0.47000]
	=	\$5,429,712						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	15 + (3 X 1.04) + (10 X 1.17)] X	0.50]	X
	=	\$166,428							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	19 + (8 X 1.04) + (11 X 1.17)] X	(0.47000	+ 0.125)] X	1.0432
	=	\$249,642								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(6,199.5 X	0.1469) X	(2/3) X	1.0432
	=	\$7,135,267					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(6,199.5 X	0.01897) X	1.0432	
	=	\$137,623					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$81,530,963 +	\$669,005 +	\$3,567,633 +	\$1,320,243 =	\$87,087,844

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 4900-SOUTH ORANGE-MAPLEWOOD
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$6,741,660,932 X 0.00931274 X 0.5) + (\$2,034,331,443 X 0.04454386 X 0.5) = \$76,700,155

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$81,530,963 - \$76,700,155 = \$4,830,808
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (6,199.5 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$3,567,633

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(6,199.5 X \$72) + (1,077.0 X (0.17282 X \$10.49 X 100)))] X 1.0432
=[(6,199.5 X \$72) + (1,077.0 X (\$181)] X 1.0432
= \$669,005

Transportation Aid = \$1,320,243
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$4,830,808 + \$669,005 + \$3,567,633 + \$1,320,243 + \$0 + \$0 + \$0
= \$10,387,689

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$6,486,960 - (\$6,486,960 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$96,306,331 2009-10 adequacy budget as defined = \$85,767,601

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,486,960	\$10,387,689	\$6,486,960	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 5630-WEST ESSEX REGIONAL
BUDGET: 7-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,684,531
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$752,691
Special Ed Categorical Aid	\$808,283
Security Aid	\$123,557
Adjustment Aid	\$0
TOTAL STATE AID	\$1,684,531

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,615.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	1.87%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,645.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,385,181,561
AGGREGATE INC 2006:	\$711,276,404

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.21%
INCOME:	3.47%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,096,088	\$440,419
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$31,604,156
FY09 Tax:	\$27,347,610

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$19,222,429 +	\$0 +	\$31,205 +	\$0 +	\$1,895,428 +	\$36,155 =	\$21,185,217

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(590 X 1.04) +	(1,055 X 1.17)] X 1.0432
	=	\$19,222,429					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X 0.47000] X 1.0432
	=	\$0					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(4 X 1.04) +	(1 X 1.17)] X	0.50] X 1.0432
	=	\$31,205						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT + COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	(0.47000 + 0.125)] X 1.0432
	=	\$0						

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,645.0 X	0.1469) X	(2/3) X 1.0432
	=	\$1,895,428			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(1,645.0 X	0.01897) X	1.0432
	=	\$36,155			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$21,185,217 +		\$123,557 +	\$947,714 +	\$752,691 = \$23,009,179

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 5630-WEST ESSEX REGIONAL
BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,385,181,561 X 0.00931274 X 0.5) + (\$711,276,404 X 0.04454386 X 0.5) = \$31,604,156

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$21,185,217 - \$31,604,156 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,645.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$947,714

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,645.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 1.0432
=[(1,645.0 X \$72) + (0.0 X (\$0)] X 1.0432
= \$123,557

Transportation Aid = \$752,691
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$123,557 + \$947,714 + \$752,691 + \$0 + \$0 + \$0
= \$1,823,962

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,684,531 - (\$1,684,531 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$28,383,700 2009-10 adequacy budget as defined = \$22,256,488

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,684,531	\$1,823,962	\$1,684,531	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 5680-WEST ORANGE TOWN
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$9,522,169
FY10 STATE AID:	
Equalization Aid	\$2,081,514
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$2,514,466
Special Ed Categorical Aid	\$3,771,274
Security Aid	\$1,154,915
Adjustment Aid	\$0
TOTAL STATE AID	\$9,522,169

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	6,541.0
% FREE and REDUCED:	30.37%
Enrollment Growth Rate:	0.22%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	6,555.0
F/R (Not LEP) Resident (FTE):	1,785.0
Combination Resident (FTE):	206.0
LEP Only Resident (FTE):	94.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$7,080,666,046
AGGREGATE INC 2006:	\$1,834,262,944

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.24%
INCOME:	0.27%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,082,505	\$280,425
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$73,822,777
FY09 Tax:	\$107,215,360

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$72,448,169 + \$9,756,839 +	\$520,087 +	\$1,414,638 +	\$7,542,549 +	\$144,621 =	\$91,826,903

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 3,016 + (1,488 X 1.04) + (2,052 X 1.17)] X 1.0432
	=	\$72,448,169

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 799 + (465 X 1.04) + (521 X 1.17)] X 0.49595] X 1.0432
	= \$9,756,839

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 49 + (10 X 1.04) + (35 X 1.17)] X 0.50] X 1.0432
	=	\$520,087

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 101 + (37 X 1.04) + (68 X 1.17)] X (0.49595 + 0.125)] X 1.0432
	=	\$1,414,638

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (6,555.0 X 0.1469) X (2/3) X 1.0432
	= \$7,542,549

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (6,555.0 X 0.01897) X 1.0432
	=	\$144,621

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$91,826,903	+	\$1,154,915	+	\$3,771,274	+	\$2,514,466	= \$99,267,558

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 27
COUNTY: 13-ESSEX
DISTRICT: 5680-WEST ORANGE TOWN
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$7,080,666,046 X 0.00931274 X 0.5) + (\$1,834,262,944 X 0.04454386 X 0.5) = \$73,822,777

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$91,826,903 - \$73,822,777 = \$18,004,126
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (6,555.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$3,771,274

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(6,555.0 X \$72) + (1,991.0 X (0.30378 X \$10.49 X 100)))] X 1.0432
=[(6,555.0 X \$72) + (1,991.0 X (\$319)] X 1.0432
= \$1,154,915

Transportation Aid = \$2,514,466
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$18,004,126 + \$1,154,915 + \$3,771,274 + \$2,514,466 + \$0 + \$0 + \$0
= \$25,444,781

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$9,522,169 - (\$9,522,169 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$114,630,881 2009-10 adequacy budget as defined = \$96,753,092

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,522,169	\$25,444,781	\$9,522,169	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID