

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 07-CAMDEN  
DISTRICT: 0390-BLACK HORSE PIKE REGIONAL  
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$31,929,266
FY10 STATE AID:	
Equalization Aid	\$29,429,625
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,323,464
Special Ed Categorical Aid	\$2,280,647
Security Aid	\$491,993
Adjustment Aid	\$0
TOTAL STATE AID	\$33,525,729

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,339.0
% FREE and REDUCED:	21.13%
Enrollment Growth Rate:	0.76%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,372.0
F/R (Not LEP) Resident (FTE):	907.0
Combination Resident (FTE):	17.0
LEP Only Resident (FTE):	14.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,972,029,844
AGGREGATE INC 2006:	\$614,774,907

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.93%
INCOME:	-3.91%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$454,489	\$141,686
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$1,596,463
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$22,874,725
FY09 Tax:	\$25,861,401

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$48,262,876 +	\$4,736,650 +	\$75,484 +	\$113,227 +	\$4,561,295 +	\$87,811 =	\$57,837,343

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	1 X 1.04) + (	4,371 X 1.17)] X
	=	\$48,262,876					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	907 X 1.17)] X	0.47284]
	=	\$4,736,650						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	14 X 1.17)] X	0.50 ]	X
	=	\$75,484							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	17 X 1.17)] X	(0.47284	+ 0.125)] X	0.9463
	=	\$113,227								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	4,372.0 X	0.1469) X	(2/3) X	0.9463
	=	\$4,561,295					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	4,372.0 X	0.01897) X	0.9463	
	=	\$87,811					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$57,837,343 +	\$491,993 +	\$2,280,647 +	\$1,323,464 =	\$61,933,447

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 07-CAMDEN  
DISTRICT: 0390-BLACK HORSE PIKE REGIONAL  
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,972,029,844 X 0.00931274 X 0.5) + ( \$614,774,907 X 0.04454386 X 0.5) = \$22,874,725

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$57,837,343 - \$22,874,725 = \$34,962,618  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 4,372.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$2,280,647

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 4,372.0 X \$72) + ( 924.0 X ( 0.21134 X \$10.49 X 100)))] X 0.9463  
=[( 4,372.0 X \$72) + ( 924.0 X ( \$222 )] X 0.9463  
= \$491,993

Transportation Aid = \$1,323,464  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$34,962,618 + \$491,993 + \$2,280,647 + \$1,323,464 + \$0 + \$0 + \$0  
= \$39,058,722

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$31,929,266 - ( \$33,525,729 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$56,547,658 2009-10 adequacy budget as defined = \$60,609,983

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$31,929,266	\$39,058,722	\$33,525,729	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 07-CAMDEN  
DISTRICT: 0700-CAMDEN COUNTY VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
TOTAL FY09 STATE AID\* \$21,651,226  
  
FY10 STATE AID:  
Equalization Aid \$20,816,933  
Educational Adequacy Aid \$0  
School Choice Aid \$0  
Transportation Aid \$0  
Special Ed Categorical Aid \$959,151  
Security Aid \$646,940  
Adjustment Aid \$0  
TOTAL STATE AID \$22,423,024  
  
STATE AID DIFFERENCE: \$771,798  
% STATE AID GROWTH: 3.56%

ENROLLMENT SUMMARY  
  
FY09 ENROLLMENT  
Resident Enrollment (FTE)\*\*: 1,865.0  
% FREE and REDUCED: 71.52%  
Enrollment Growth Rate: -1.54%  
  
FY10 PROJECTED ENROLLMENT  
Resident Enrollment (FTE): 1,836.0  
F/R (Not LEP) Resident (FTE): 1,313.0  
Combination Resident (FTE): 0.0  
LEP Only Resident (FTE): 0.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
= \$26,551,658 + \$8,265,548 + \$0 + \$0 + \$1,918,302 + \$37,029 = \$36,772,537

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,836 X 1.17)] X 1.31 ] X 0.9463  
= \$26,551,658  
  
AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,313 X 1.17)] X 0.57000 ] X 0.9463  
= \$8,265,548  
  
LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9463  
= \$0  
  
COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.57000 + 0.125)] X 0.9463  
= \$0  
  
SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
= \$11,262 X ( 1,836.0 X 0.1469) X (2/3) X 0.9463  
= \$1,918,302  
  
SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
= \$1,118 X ( 1,836.0 X 0.01897) X 0.9463  
= \$37,029

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
= \$36,772,537 + \$646,940 + \$959,151 + 0 = \$38,378,628

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 07-CAMDEN  
DISTRICT: 0700-CAMDEN COUNTY VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
= 0.4339 X \$36,772,537 = \$15,955,604

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$36,772,537 - \$15,955,604 = \$20,816,933  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,836.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$959,151

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 1,836.0 X \$72) + ( 1,313.0 X \$420)] X 0.9463  
= \$646,940

Transportation Aid = \$0  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$20,816,933 + \$646,940 + \$959,151 + \$0 + \$0 + \$0 + \$0  
= \$22,423,024

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$21,651,226 - ( \$22,423,024 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$32,797,259 2009-10 adequacy budget as defined = \$38,378,628

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$21,651,226	\$22,423,024	\$22,423,024	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 07-CAMDEN  
DISTRICT: 0880-CLEMENTON BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,210,255
FY10 STATE AID:	
Equalization Aid	\$5,707,282
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$278,963
Special Ed Categorical Aid	\$355,241
Security Aid	\$179,282
Adjustment Aid	\$0
TOTAL STATE AID	\$6,520,768

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	706.0
% FREE and REDUCED:	49.00%
Enrollment Growth Rate:	-3.20%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	683.0
F/R (Not LEP) Resident (FTE):	328.0
Combination Resident (FTE):	6.0
LEP Only Resident (FTE):	1.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$289,727,632
AGGREGATE INC 2006:	\$92,634,179

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.00%
INCOME:	-1.06%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$410,379	\$131,210
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$310,513
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$3,412,221
FY09 Tax:	\$3,636,393

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,803,037 +	\$1,755,014 +	\$9,436 +	\$37,742 +	\$710,482 +	\$13,754 =	\$9,329,465

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	323 + (	176 X 1.04) + (	184 X 1.17)] X 0.9463
	=	\$6,803,037					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	170 + (	77 X 1.04) + (	81 X 1.17)] X	0.54252] X 0.9463
	=	\$1,755,014						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	1 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 0.9463
	=	\$9,436							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	5 + (	1 X 1.04) + (	0 X 1.17)] X	(0.54252	+ 0.125)] X	0.9463
	=	\$37,742								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	683.0 X	0.1469) X	(2/3) X	0.9463
	=	\$710,482					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	683.0 X	0.01897) X	0.9463	
	=	\$13,754					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$9,329,465 +		\$179,282 +	\$355,241 +	\$278,963 =
					\$10,142,951

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 07-CAMDEN  
DISTRICT: 0880-CLEMENTON BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$289,727,632 X 0.00931274 X 0.5) + ( \$92,634,179 X 0.04454386 X 0.5) = \$3,412,221

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$9,329,465 - \$3,412,221 = \$5,917,244  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 683.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$355,241

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 683.0 X \$72) + ( 334.0 X \$420)] X 0.9463  
= \$179,282

Transportation Aid = \$278,963  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$5,917,244 + \$179,282 + \$355,241 + \$278,963 + \$0 + \$0 + \$0  
= \$6,730,730

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$6,210,255 - ( \$6,520,768 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,635,922      2009-10 adequacy budget as defined = \$9,863,988

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,210,255	\$6,730,730	\$6,520,768	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 07-CAMDEN  
DISTRICT: 1780-GLOUCESTER TWP  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$50,063,027
FY10 STATE AID:	
Equalization Aid	\$45,682,637
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,919,052
Special Ed Categorical Aid	\$3,733,583
Security Aid	\$952,115
Adjustment Aid	\$0
TOTAL STATE AID	\$52,287,387

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	7,244.5
% FREE and REDUCED:	25.06%
Enrollment Growth Rate:	-1.23%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	7,154.5
F/R (Not LEP) Resident (FTE):	1,832.0
Combination Resident (FTE):	35.0
LEP Only Resident (FTE):	24.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,296,319,106
AGGREGATE INC 2006:	\$1,072,852,096

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.78%
INCOME:	-3.12%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$436,859	\$142,184
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$2,224,360
% STATE AID GROWTH:	4.44%

FY10 Local Fair Share	\$39,243,368
FY09 Tax:	\$38,400,784

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$68,521,017 +	\$8,473,130 +	\$122,662 +	\$198,147 +	\$7,467,166 +	\$143,883 =	\$84,926,005

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[( 595 X 0.5) +	4,184 +	( 2,671 X 1.04) +	( 2 X 1.17)] X	0.9463
	=	\$68,521,017					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[( 2 X 0.5) +	1,100 +	( 731 X 1.04) +	( 0 X 1.17)] X	0.48265]	X 0.9463
	=	\$8,473,130						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[( 17 X 0.5) +	15 +	( 1 X 1.04) +	( 0 X 1.17)] X	0.50 ]	X	0.9463
	=	\$122,662							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT +	COMB WT)] X	GCA
	=	\$9,971 X	[( 0 X 0.5) +	27 +	( 8 X 1.04) +	( 0 X 1.17)] X	(0.48265 +	0.125)] X	0.9463
	=	\$198,147							

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	( 7,154.5 X	0.1469) X	(2/3) X 0.9463
	=	\$7,467,166			

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	( 7,154.5 X	0.01897) X	0.9463
	=	\$143,883			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$84,926,005 +	\$952,115 +	\$3,733,583 +	\$1,919,052 =	\$91,530,755

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 07-CAMDEN  
DISTRICT: 1780-GLOUCESTER TWP  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$3,296,319,106 X 0.00931274 X 0.5) + ( \$1,072,852,096 X 0.04454386 X 0.5) = \$39,243,368

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$84,926,005 - \$39,243,368 = \$45,682,637  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 7,154.5 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$3,733,583

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 7,154.5 X \$72) + ( 1,867.0 X ( 0.25061 X \$10.49 X 100)))] X 0.9463  
=[( 7,154.5 X \$72) + ( 1,867.0 X ( \$263 )] X 0.9463  
= \$952,115

Transportation Aid = \$1,919,052  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$45,682,637 + \$952,115 + \$3,733,583 + \$1,919,052 + \$0 + \$0 + \$0  
= \$52,287,387

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$50,063,027 - ( \$52,287,387 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$86,858,842 2009-10 adequacy budget as defined = \$89,611,703

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$50,063,027	\$52,287,387	\$52,287,387	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 07-CAMDEN  
DISTRICT: 2540-LAUREL SPRINGS BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,766,683
FY10 STATE AID:	
Equalization Aid	\$1,538,699
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$16,301
Special Ed Categorical Aid	\$184,725
Security Aid	\$26,958
Adjustment Aid	\$0
TOTAL STATE AID	\$1,766,683

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	349.0
% FREE and REDUCED:	9.16%
Enrollment Growth Rate:	1.04%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	353.0
F/R (Not LEP) Resident (FTE):	32.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$155,184,210
AGGREGATE INC 2006:	\$48,565,482

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.99%
INCOME:	0.30%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$444,654	\$139,156
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$1,804,242
FY09 Tax:	\$2,551,598

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$3,557,205 +	\$141,533 +	\$0 +	\$0 +	\$369,451 +	\$7,406 =	\$4,075,595

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	148 +	(	80 X 1.04) +	(	125 X 1.17)] X	0.9463
	=	\$3,557,205								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA				
	=	\$9,971 X	[(	0 X 0.5) +	26 +	(	3 X 1.04) +	(	3 X 1.17)] X	0.47000 ]	X	0.9463
	=	\$141,533										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	(	0 X 1.17)] X	0.50 ]	X	0.9463
	=	\$0										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT	+ COMB WT)] X	GCA		
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	(	0 X 1.17)] X	(0.47000 + 0.125)] X	0.9463
	=	\$0									

SPEC ED CENS=	\$11,262 X	( FTE ENR	X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(	353.0 X	0.1469) X	(2/3) X	0.9463
	=	\$369,451					

SPEECH	=	\$1,118 X	( FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	353.0 X	0.01897) X	0.9463
	=	\$7,406				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$4,075,595 +		\$26,958 +	\$184,725 +	\$16,301 =	\$4,303,579

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 07-CAMDEN  
DISTRICT: 2540-LAUREL SPRINGS BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$155,184,210 X 0.00931274 X 0.5) + ( \$48,565,482 X 0.04454386 X 0.5) = \$1,804,242

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$4,075,595 - \$1,804,242 = \$2,271,353  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 353.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$184,725

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 353.0 X \$72) + ( 32.0 X ( 0.09169 X \$10.49 X 100)))] X 0.9463  
=[( 353.0 X \$72) + ( 32.0 X ( \$96 )] X 0.9463  
= \$26,958

Transportation Aid = \$16,301  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$2,271,353 + \$26,958 + \$184,725 + \$16,301 + \$0 + \$0 + \$0  
= \$2,499,337

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,766,683 - ( \$1,766,683 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,303,330 2009-10 adequacy budget as defined = \$4,287,278

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,766,683	\$2,499,337	\$1,766,683	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 07-CAMDEN  
DISTRICT: 2670-LINDENWOLD BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$22,745,340
FY10 STATE AID:	
Equalization Aid	\$21,411,231
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$578,870
Special Ed Categorical Aid	\$1,165,191
Security Aid	\$727,315
Adjustment Aid	\$0
TOTAL STATE AID	\$23,882,607

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,274.0
% FREE and REDUCED:	64.73%
Enrollment Growth Rate:	-1.74%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,234.0
F/R (Not LEP) Resident (FTE):	1,358.0
Combination Resident (FTE):	88.0
LEP Only Resident (FTE):	14.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$804,648,202
AGGREGATE INC 2006:	\$274,726,201

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-9.49%
INCOME:	-1.65%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$353,847	\$120,812
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$1,137,267
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$9,865,423
FY09 Tax:	\$11,290,216

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$22,258,480 +	\$7,699,415 +	\$75,484 +	\$603,876 +	\$2,330,381 +	\$44,434 =	\$33,012,070

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1,146 + (	469 X 1.04) + (	620 X 1.17)] X
	=	\$22,258,480					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	702 + (	287 X 1.04) + (	369 X 1.17)] X	0.57000 ]
	=	\$7,699,415						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	6 + (	1 X 1.04) + (	7 X 1.17)] X	0.50 ]	
	=	\$75,484							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	52 + (	11 X 1.04) + (	25 X 1.17)] X	(0.57000	+ 0.125)] X	
	=	\$603,876								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	2,234.0 X	0.1469) X	(2/3) X	0.9463
	=	\$2,330,381					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	2,234.0 X	0.01897) X	0.9463	
	=	\$44,434					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$33,012,070 +	\$727,315 +	\$1,165,191 +	\$578,870 =	\$35,483,446

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 07-CAMDEN  
DISTRICT: 2670-LINDENWOLD BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$804,648,202 X 0.00931274 X 0.5) + ( \$274,726,201 X 0.04454386 X 0.5) = \$9,865,423

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$33,012,070 - \$9,865,423 = \$23,146,647  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 2,234.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$1,165,191

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 2,234.0 X \$72) + ( 1,447.0 X \$420)] X 0.9463  
= \$727,315

Transportation Aid = \$578,870  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$23,146,647 + \$727,315 + \$1,165,191 + \$578,870 + \$0 + \$0 + \$0  
= \$25,618,023

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$22,745,340 - ( \$23,882,607 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$33,577,116 2009-10 adequacy budget as defined = \$34,904,576

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$22,745,340	\$25,618,023	\$23,882,607	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 15-GLOUCESTER  
DISTRICT: 1590-FRANKLIN TWP  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$8,778,459
FY10 STATE AID:	
Equalization Aid	\$7,373,476
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$999,924
Special Ed Categorical Aid	\$700,259
Security Aid	\$143,723
Adjustment Aid	\$0
TOTAL STATE AID	\$9,217,382
STATE AID DIFFERENCE:	\$438,923
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,368.5
% FREE and REDUCED:	19.47%
Enrollment Growth Rate:	0.74%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,379.0
F/R (Not LEP) Resident (FTE):	279.0
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	3.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$747,442,399
AGGREGATE INC 2006:	\$203,113,114

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.61%
INCOME:	-1.04%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$517,978	\$140,758
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share		\$8,004,089
FY09 Tax:		\$7,827,916

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$12,717,344 +	\$1,209,430 +	\$18,325 +	\$9,162 +	\$1,400,518 +	\$26,711 =	\$15,381,490

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	150 X 0.5) +	1,081 + (	223 X 1.04) + (	0 X 1.17)] X
	=	\$12,717,344					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	6 X 0.5) +	240 + (	36 X 1.04) + (	0 X 1.17)] X	0.47000 ]
	=	\$1,209,430						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	3 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ]	
	=	\$18,325							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1 + (	0 X 1.04) + (	0 X 1.17)] X	(0.47000	+ 0.125)] X	
	=	\$9,162								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	1,379.0 X	0.1469) X	(2/3) X	0.9189
	=	\$1,400,518					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	1,379.0 X	0.01897) X	0.9189	
	=	\$26,711					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$15,381,490 +	\$143,723 +	\$700,259 +	\$999,924 =	\$17,225,396

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 15-GLOUCESTER  
DISTRICT: 1590-FRANKLIN TWP  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$747,442,399 X 0.00931274 X 0.5) + ( \$203,113,114 X 0.04454386 X 0.5) = \$8,004,089

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$15,381,490 - \$8,004,089 = \$7,377,401  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,379.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$700,259

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,379.0 X \$72) + ( 280.0 X ( 0.19473 X \$10.49 X 100)))] X 0.9189  
=[( 1,379.0 X \$72) + ( 280.0 X ( \$204 )] X 0.9189  
= \$143,723

Transportation Aid = \$999,924  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$7,377,401 + \$143,723 + \$700,259 + \$999,924 + \$0 + \$0 + \$0  
= \$9,221,307

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$8,778,459 - ( \$9,217,382 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,958,336 2009-10 adequacy budget as defined = \$16,225,472

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$8,778,459	\$9,221,307	\$9,217,382	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 15-GLOUCESTER  
DISTRICT: 1730-GLASSBORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$16,509,887
FY10 STATE AID:	
Equalization Aid	\$14,478,933
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$523,243
Special Ed Categorical Aid	\$1,121,104
Security Aid	\$386,607
Adjustment Aid	\$0
TOTAL STATE AID	\$16,509,887

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,238.0
% FREE and REDUCED:	33.60%
Enrollment Growth Rate:	-1.20%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,211.0
F/R (Not LEP) Resident (FTE):	709.0
Combination Resident (FTE):	34.0
LEP Only Resident (FTE):	24.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,200,854,550
AGGREGATE INC 2006:	\$321,403,563

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.45%
INCOME:	-2.61%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$536,575	\$143,612
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$12,749,901
FY09 Tax:	\$15,480,677

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$21,467,391 +	\$3,435,882 +	\$119,111 +	\$201,572 +	\$2,242,208 +	\$43,148 =	\$27,509,312

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1,052 + (	502 X 1.04) + (	657 X 1.17)] X
	=	\$21,467,391					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	387 + (	153 X 1.04) + (	169 X 1.17)] X	0.50400 ]
	=	\$3,435,882						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	17 + (	3 X 1.04) + (	4 X 1.17)] X	0.50 ]	
	=	\$119,111							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	25 + (	5 X 1.04) + (	4 X 1.17)] X	(0.50400	+ 0.125)] X	
	=	\$201,572								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	2,211.0 X	0.1469) X	(2/3) X	0.9189
	=	\$2,242,208					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	2,211.0 X	0.01897) X	0.9189	
	=	\$43,148					

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
	=	\$27,509,312 +		\$386,607 +	\$1,121,104 +	\$523,243 =
						\$29,540,266

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 15-GLOUCESTER  
DISTRICT: 1730-GLASSBORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,200,854,550 X 0.00931274 X 0.5) + ( \$321,403,563 X 0.04454386 X 0.5) = \$12,749,901

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$27,509,312 - \$12,749,901 = \$14,759,411  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 2,211.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$1,121,104

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 2,211.0 X \$72) + ( 743.0 X ( 0.33601 X \$10.49 X 100)))] X 0.9189  
=[( 2,211.0 X \$72) + ( 743.0 X ( \$352 )] X 0.9189  
= \$386,607

Transportation Aid = \$523,243  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$14,759,411 + \$386,607 + \$1,121,104 + \$523,243 + \$0 + \$0 + \$0  
= \$16,790,365

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$16,509,887 - ( \$16,509,887 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$31,590,498 2009-10 adequacy budget as defined = \$29,017,023

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,509,887	\$16,790,365	\$16,509,887	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 15-GLOUCESTER  
DISTRICT: 1775-GLOUCESTER CO VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
TOTAL FY09 STATE AID\* \$7,362,494  
  
FY10 STATE AID:  
Equalization Aid \$7,091,856  
Educational Adequacy Aid \$0  
School Choice Aid \$0  
Transportation Aid \$0  
Special Ed Categorical Aid \$538,130  
Security Aid \$100,633  
Adjustment Aid \$0  
TOTAL STATE AID \$7,730,619  
  
STATE AID DIFFERENCE: \$368,125  
% STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
  
FY09 ENROLLMENT  
Resident Enrollment (FTE)\*\*: 950.0  
% FREE and REDUCED: 17.26%  
Enrollment Growth Rate: 11.73%  
  
FY10 PROJECTED ENROLLMENT  
Resident Enrollment (FTE): 1,061.0  
F/R (Not LEP) Resident (FTE): 183.0  
Combination Resident (FTE): 0.0  
LEP Only Resident (FTE): 0.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
= \$14,897,984 + \$925,398 + \$0 + \$0 + \$1,076,260 + \$20,547 = \$16,920,189

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,061 X 1.17)] X 1.31 ] X 0.9189  
= \$14,897,984  
  
AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 183 X 1.17)] X 0.47000 ] X 0.9189  
= \$925,398  
  
LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9189  
= \$0  
  
COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9189  
= \$0  
  
SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
= \$11,262 X ( 1,061.0 X 0.1469) X (2/3) X 0.9189  
= \$1,076,260  
  
SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
= \$1,118 X ( 1,061.0 X 0.01897) X 0.9189  
= \$20,547

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
= \$16,920,189 + \$100,633 + \$538,130 + 0 = \$17,558,952

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 15-GLOUCESTER  
DISTRICT: 1775-GLOUCESTER CO VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
= 0.5129 X \$16,920,189 = \$8,678,365

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$16,920,189 - \$8,678,365 = \$8,241,824  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,061.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$538,130

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,061.0 X \$72) + ( 183.0 X ( 0.17263 X \$10.49 X 100)))] X 0.9189  
=[( 1,061.0 X \$72) + ( 183.0 X ( \$181 )] X 0.9189  
= \$100,633

Transportation Aid = \$0  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$8,241,824 + \$100,633 + \$538,130 + \$0 + \$0 + \$0 + \$0  
= \$8,880,587

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$7,362,494 - ( \$7,730,619 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,299,831 2009-10 adequacy budget as defined = \$17,558,952

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,362,494	\$8,880,587	\$7,730,619	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 15-GLOUCESTER  
DISTRICT: 3280-MONROE TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$33,004,104
FY10 STATE AID:	
Equalization Aid	\$28,724,127
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,998,844
Special Ed Categorical Aid	\$3,125,293
Security Aid	\$806,045
Adjustment Aid	\$0
TOTAL STATE AID	\$34,654,309

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	6,000.5
% FREE and REDUCED:	25.73%
Enrollment Growth Rate:	2.82%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	6,170.0
F/R (Not LEP) Resident (FTE):	1,577.0
Combination Resident (FTE):	27.5
LEP Only Resident (FTE):	21.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,069,649,506
AGGREGATE INC 2006:	\$771,763,030

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	5.36%
INCOME:	-0.92%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$495,504	\$124,578
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$1,650,205
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$31,482,076
FY09 Tax:	\$35,896,539

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH
=	\$60,141,678 +	\$7,448,992 +	\$100,786 +	\$164,922 +	\$6,250,586 +	\$120,198 =
						\$74,227,162

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	400 X 0.5) +	2,539 + (	1,456 X 1.04) + (	1,975 X 1.17)] X
	=						0.9189
		\$60,141,678					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	\$9,971 X	[(	66 X 0.5) +	648 + (	391 X 1.04) + (	505 X 1.17)] X	0.48433]	X
								0.9189
		\$7,448,992						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	\$9,971 X	[(	2 X 0.5) +	12 + (	4 X 1.04) + (	4 X 1.17)] X	0.50 ]	X	0.9189
		\$100,786							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	\$9,971 X	[(	5 X 0.5) +	19 + (	3 X 1.04) + (	3 X 1.17)] X	(	0.48433	+ 0.125)] X	0.9189
		\$164,922								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	\$11,262 X	(	6,170.0 X	0.1469) X	(2/3) X	0.9189	
		\$6,250,586					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	\$1,118 X	(	6,170.0 X	0.01897) X	0.9189		
		\$120,198					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$74,227,162 +		\$806,045 +	\$3,125,293 +	\$1,998,844 =
					\$80,157,344

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 15-GLOUCESTER  
DISTRICT: 3280-MONROE TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$3,069,649,506 X 0.00931274 X 0.5) + ( \$771,763,030 X 0.04454386 X 0.5) = \$31,482,076

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$74,227,162 - \$31,482,076 = \$42,745,086  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 6,170.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$3,125,293

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)) ] X GCA  
=[( 6,170.0 X \$72) + ( 1,603.5 X ( 0.25730 X \$10.49 X 100)) ] X 0.9189  
=[( 6,170.0 X \$72) + ( 1,603.5 X ( \$270 ) ] X 0.9189  
= \$806,045

Transportation Aid = \$1,998,844  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$42,745,086 + \$806,045 + \$3,125,293 + \$1,998,844 + \$0 + \$0 + \$0  
= \$48,675,268

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$33,004,104 - ( \$34,654,309 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$67,409,646 2009-10 adequacy budget as defined = \$78,158,500

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$33,004,104	\$48,675,268	\$34,654,309	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 15-GLOUCESTER  
DISTRICT: 3580-NEWFIELD BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,380,070
FY10 STATE AID:	
Equalization Aid	\$1,139,962
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$148,655
Special Ed Categorical Aid	\$120,734
Security Aid	\$39,723
Adjustment Aid	\$0
TOTAL STATE AID	\$1,449,074

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	239.5
% FREE and REDUCED:	32.15%
Enrollment Growth Rate:	0.37%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	240.0
F/R (Not LEP) Resident (FTE):	77.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$134,941,872
AGGREGATE INC 2006:	\$39,096,692

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.49%
INCOME:	-1.75%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$563,432	\$163,243
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$69,004
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$1,499,098
FY09 Tax:	\$1,673,688

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$2,336,400 +	\$375,656 +	\$0 +	\$0 +	\$241,469 +	\$5,137 =	\$2,958,662

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X GCA	
	=	\$9,971 X	[(	0 X 0.5) +	108 + (	56 X 1.04) + (	76 X 1.17)] X 0.9189
	=	\$2,336,400					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	30 + (	21 X 1.04) + (	26 X 1.17)] X 0.50038
	=	\$375,656					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ] X 0.9189
	=	\$0						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	( AR WT + COMB WT)]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	(0.50038 + 0.125)] X 0.9189
	=	\$0						

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X (2/3) X GCA
	=	\$11,262 X	( 240.0 X 0.1469) X (2/3) X 0.9189
	=	\$241,469	

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X GCA
	=	\$1,118 X	( 240.0 X 0.01897) X 0.9189	
	=	\$5,137		

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$2,958,662 +	\$39,723 +	\$120,734 +	\$148,655 =	\$3,267,774

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 15-GLOUCESTER  
DISTRICT: 3580-NEWFIELD BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$134,941,872 X 0.00931274 X 0.5) + ( \$39,096,692 X 0.04454386 X 0.5) = \$1,499,098

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$2,958,662 - \$1,499,098 = \$1,459,564  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 240.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$120,734

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)) ] X GCA  
=[( 240.0 X \$72) + ( 77.0 X ( 0.32150 X \$10.49 X 100)) ] X 0.9189  
=[( 240.0 X \$72) + ( 77.0 X ( \$337 ) ] X 0.9189  
= \$39,723

Transportation Aid = \$148,655  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$1,459,564 + \$39,723 + \$120,734 + \$148,655 + \$0 + \$0 + \$0  
= \$1,768,676

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,380,070 - ( \$1,449,074 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,917,441 2009-10 adequacy budget as defined = \$3,119,119

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,380,070	\$1,768,676	\$1,449,074	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 15-GLOUCESTER  
DISTRICT: 4140-PITMAN BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$10,119,143
FY10 STATE AID:	
Equalization Aid	\$8,150,247
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$143,357
Special Ed Categorical Aid	\$741,653
Security Aid	\$120,732
Adjustment Aid	\$963,154
TOTAL STATE AID	\$10,119,143

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,478.0
% FREE and REDUCED:	12.94%
Enrollment Growth Rate:	-0.86%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,465.0
F/R (Not LEP) Resident (FTE):	190.5
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$757,400,783
AGGREGATE INC 2006:	\$222,386,127

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.57%
INCOME:	-0.57%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$495,195	\$145,398
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$8,479,706
FY09 Tax:	\$10,474,358

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$14,265,782 +	\$852,099 +	\$0 +	\$0 +	\$1,483,307 +	\$28,765 =	\$16,629,953

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(	102 X 0.5) +	624 +	(	340 X 1.04) +	(	451 X 1.17)] X	0.9189
	=	\$14,265,782								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA				
	=	\$9,971 X	[(	13 X 0.5) +	103 +	(	43 X 1.04) +	(	38 X 1.17)] X	0.47000 ]	X	0.9189
	=	\$852,099										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	(	0 X 1.17)] X	0.50 ]	X	0.9189
	=	\$0										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA		
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	(	0 X 1.17)] X	(0.47000 + 0.125)] X	0.9189	
	=	\$0										

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	1,465.0 X	0.1469) X	(2/3) X	0.9189
	=	\$1,483,307					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	1,465.0 X	0.01897) X	0.9189	
	=	\$28,765					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$16,629,953 +		\$120,732 +	\$741,653 +	\$143,357 =
	\$17,635,695				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 15-GLOUCESTER  
DISTRICT: 4140-PITMAN BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$757,400,783 X 0.00931274 X 0.5) + ( \$222,386,127 X 0.04454386 X 0.5) = \$8,479,706

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$16,629,953 - \$8,479,706 = \$8,150,247  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,465.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$741,653

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,465.0 X \$72) + ( 190.5 X ( 0.12945 X \$10.49 X 100)))] X 0.9189  
=[( 1,465.0 X \$72) + ( 190.5 X ( \$136 )] X 0.9189  
= \$120,732

Transportation Aid = \$143,357  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$8,150,247 + \$120,732 + \$741,653 + \$143,357 + \$963,154 + \$0 + \$0  
= \$10,119,143

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$10,119,143 - ( \$9,155,989 + \$0) = \$963,154

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$20,487,649 2009-10 adequacy budget as defined = \$17,492,338

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$10,119,143	\$10,119,143	\$10,119,143	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 15-GLOUCESTER  
DISTRICT: 4940-DELSEA REGIONAL H.S DIST.  
BUDGET: 7-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$13,746,611
FY10 STATE AID:	
Equalization Aid	\$11,783,525
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$875,852
Special Ed Categorical Aid	\$896,883
Security Aid	\$190,351
Adjustment Aid	\$0
TOTAL STATE AID	\$13,746,611

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,798.5
% FREE and REDUCED:	20.71%
Enrollment Growth Rate:	-1.51%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,771.0
F/R (Not LEP) Resident (FTE):	367.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	3.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$945,631,480
AGGREGATE INC 2006:	\$255,361,054

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.39%
INCOME:	-1.11%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$525,789	\$141,986
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$10,090,594
FY09 Tax:	\$10,591,471

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$18,260,567 +	\$1,768,334 +	\$18,325 +	\$0 +	\$1,793,766 +	\$34,929 =	\$21,875,921

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	617 X 1.04) + (	1,155 X 1.17)] X
	=	\$18,260,567					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	151 X 1.04) + (	216 X 1.17)] X	0.47178 ]
	=	\$1,768,334						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	3 X 1.17)] X	0.50 ]	X
	=	\$18,325							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	(0.47178	+ 0.125)] X	0.9189
	=	\$0								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	1,771.0 X	0.1469) X	(2/3) X	0.9189
	=	\$1,793,766					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	1,771.0 X	0.01897) X	0.9189	
	=	\$34,929					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$21,875,921 +	\$190,351 +	\$896,883 +	\$875,852 =	\$23,839,007

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 15-GLOUCESTER  
DISTRICT: 4940-DELSEA REGIONAL H.S DIST.  
BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$945,631,480 X 0.00931274 X 0.5) + ( \$255,361,054 X 0.04454386 X 0.5) = \$10,090,594

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$21,875,921 - \$10,090,594 = \$11,785,327  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,771.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$896,883

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,771.0 X \$72) + ( 367.0 X ( 0.20712 X \$10.49 X 100)))] X 0.9189  
=[( 1,771.0 X \$72) + ( 367.0 X ( \$217 )] X 0.9189  
= \$190,351

Transportation Aid = \$875,852  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$11,785,327 + \$190,351 + \$896,883 + \$875,852 + \$0 + \$0 + \$0  
= \$13,748,413

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$13,746,611 - ( \$13,746,611 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$23,624,046 2009-10 adequacy budget as defined = \$22,963,155

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$13,746,611	\$13,748,413	\$13,746,611	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 15-GLOUCESTER  
DISTRICT: 5500-WASHINGTON TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$53,730,145
FY10 STATE AID:	
Equalization Aid	\$39,042,440
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$2,766,205
Special Ed Categorical Aid	\$4,298,140
Security Aid	\$681,586
Adjustment Aid	\$6,941,774
TOTAL STATE AID	\$53,730,145

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	8,629.5
% FREE and REDUCED:	12.07%
Enrollment Growth Rate:	-1.69%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	8,482.5
F/R (Not LEP) Resident (FTE):	1,020.5
Combination Resident (FTE):	12.0
LEP Only Resident (FTE):	33.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$5,308,593,229
AGGREGATE INC 2006:	\$1,473,264,578

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.63%
INCOME:	-2.61%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$598,354	\$166,058
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$57,531,220
FY09 Tax:	\$68,532,821

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$82,928,447 +	\$4,654,475 +	\$164,922 +	\$64,136 +	\$8,596,280 +	\$165,400 =	\$96,573,660

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	477 X 0.5) +	3,278 +	( 2,140 X 1.04) +	( 2,827 X 1.17)] X
	=	\$82,928,447					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	41 X 0.5) +	435 +	( 280 X 1.04) +	( 285 X 1.17)] X	
	=	\$4,654,475						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	7 X 0.5) +	16 +	( 7 X 1.04) +	( 7 X 1.17)] X		
	=	\$164,922							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT +	COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	9 +	( 1 X 1.04) +	( 2 X 1.17)] X		
	=	\$64,136							

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	( 8,482.5 X	0.1469) X	(2/3) X
	=	\$8,596,280			

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	( 8,482.5 X	0.01897) X	0.9189
	=	\$165,400			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$96,573,660 +	\$681,586 +	\$4,298,140 +	\$2,766,205 =	\$104,319,591

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 4  
COUNTY: 15-GLOUCESTER  
DISTRICT: 5500-WASHINGTON TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$5,308,593,229 X 0.00931274 X 0.5) + ( \$1,473,264,578 X 0.04454386 X 0.5) = \$57,531,220

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$96,573,660 - \$57,531,220 = \$39,042,440  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 8,482.5 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$4,298,140

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 8,482.5 X \$72) + ( 1,031.5 X ( 0.12072 X \$10.49 X 100)))] X 0.9189  
=[( 8,482.5 X \$72) + ( 1,031.5 X ( \$127 )] X 0.9189  
= \$681,586

Transportation Aid = \$2,766,205  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$39,042,440 + \$681,586 + \$4,298,140 + \$2,766,205 + \$6,941,774 + \$0 + \$0  
= \$53,730,145

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$53,730,145 - ( \$46,788,371 + \$0) = \$6,941,774

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$119,891,287 2009-10 adequacy budget as defined = \$101,553,386

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$53,730,145	\$53,730,145	\$53,730,145	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID