

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$59,077,814
<b>FY09</b>	
EQUALIZATION AID	\$56,377,199
SPEC ED CAT**	\$2,088,308
EXORD***	\$0
TRANSP	\$522,558
SECURITY	\$1,571,013
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$141,000
TOTAL 08-09	\$60,700,078
STATE AID DIFFERENCE:	\$ 1,622,264
% STATE AID GROWTH:	2.75%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,938	4,361	4,438
% ENROLL GROWTH (7 YRS): 10.7%		
FREE and REDUCED PUPILS (2008) : 3,062		
COMBINATION PUPILS (2008): 561		
LIMITED ENGLISH PUPILS (2008) : 68		
% FREE and REDUCED (2008) : 81.635872 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$553,670,763	
AGGREGATE INC 2005 = \$195,078,606	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-36%
INCOME :	-22%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$124,757	\$43,956
Average= \$977,893	\$190,499
Local Fair Share:	\$7,000,813
2007-08 Tax:	\$3,233,408

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$45,075,400 + \$17,849,803 + \$336,364 + \$3,784,361) \times 0.8818 + (\$4,176,617 + \$80,296) = \$63,378,012$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [2,315 + (980 \times 1.04) + (1,143 \times 1.17)] = \$45,075,400$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [1,459 + (685 \times 1.04) + (918 \times 1.17)] \times 0.570000 = \$17,849,803 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [51 + (18 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 336,364$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [478 + ( 83 \times 1.04) + ( 0 \times 1.17)] \times ( 0.570000 + 0.125) = \$ 3,784,361 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (4,438 \times 14.69\% \times \$10,897.75 \times 0.8818) + ( 4,438 \times 1.897\% \times \$1,081.61 \times 0.8818) = \$4,256,913 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$63,378,012 + \$1,571,013 + \$2,088,308 + \$0 + \$522,558 = \$67,559,891$$

**CUMBERLAND - BRIDGETON CITY - 0540**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$553,670,763 X 0.0092690802 X .5) + (\$195,078,606 X 0.04546684 X .5)=\$7,000,813

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$63,378,012 - \$7,000,813 =\$ 56,377,199  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =4,438 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$2,088,308 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(4,438 X \$70) + (3,623 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(4,438 X \$70) + (3,623 X 0.816359 X \$1,015)] X 0.8818  
 Your security aid is \$1,571,013.\*\*\*\*\*

TRANSPORTATION AID = \$522,558

EDUCATION ADEQUACY AID = \$141,000

ADJUSTMENT AID = If \$60,559,078 is less than \$59,077,814 X 1.02, then adjustment aid = (\$59,077,814 x 1.02) – \$60,559,078. This ensures a minimum state aid increase of 2%.  
 The \$60,559,078 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$59,077,814 is 2007-08 aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$56,377,199+ \$1,571,013+\$2,088,308+\$0+ \$522,558+\$141,000=\$ 60,700,078 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$61,490,153

2008-09 adequacy budget as defined = \$67,037,333

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$59,077,814	\$60,700,078	\$60,700,078	2.75

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$8,513,712
<b>FY09</b>	
EQUALIZATION AID	\$8,242,703
SPEC ED CAT**	\$419,262
EXORD***	\$15,589
TRANSP	\$383,452
SECURITY	\$201,066
ADJUSTMENT AID	\$0
TOTAL 08-09	\$9,262,072
STATE AID DIFFERENCE:	\$ 748,360
% STATE AID GROWTH:	8.80%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
974	904	891
% ENROLL GROWTH (7 YRS): -7.2%		
FREE and REDUCED PUPILS (2008) : 408		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 45.791246 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$231,561,392		
AGGREGATE INC 2005 = \$64,166,273		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-26%	
INCOME :	-12%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$259,889	\$72,016
Average=	\$977,893	\$190,499
Local Fair Share:	\$2,531,900	
2007-08 Tax:	\$1,535,870	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$9,121,200 + \$2,128,471 + \$0 + \$0) \times 0.8818 + (\$838,523 + \$16,121) = \$10,774,603$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [424 + (193 \times 1.04) + (274 \times 1.17)] = \$9,121,200$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [290 + (118 \times 1.04) + (0 \times 1.17)] \times 0.534478 = \$2,128,471 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.534478 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (891 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8818) + (891 \times 1.897\% \times \$1,081.61 \times 0.8818) = \$854,644 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$10,774,603 + \$201,066 + \$419,262 + \$15,589 + \$383,452 = \$11,793,972$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$9,855,594
<b>FY09</b>	
EQUALIZATION AID	\$10,420,129
SPEC ED CAT**	\$662,537
EXORD***	\$67,458
TRANSP	\$510,468
SECURITY	\$166,121
ADJUSTMENT AID	\$0
TOTAL 08-09	\$11,826,713
STATE AID DIFFERENCE:	\$ 1,971,119
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,185	1,378	1,408
% ENROLL GROWTH (7 YRS): 16.2%		
FREE and REDUCED PUPILS (2008) : 352		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 25.071023 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		12%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$595,366,231		
AGGREGATE INC 2005 = \$157,236,512		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-6%	
INCOME :	18%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$422,845	\$111,674
Average=	\$977,893	\$190,499
Local Fair Share:	\$6,333,773	
2007-08 Tax:	\$8,094,435	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$15,895,377 + \$1,918,085 + \$16,934 + \$6,860) \times 0.8818 + (\$1,325,074 + \$25,475) = \$17,079,441$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (1,408 \times 1.17)] = \$15,895,377$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (352 \times 1.17)] \times 0.482678 = \$1,918,085 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (3 \times 1.17)] \times 0.5 = \$ 16,934$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (1 \times 1.17)] \times (0.482678 + 0.125) = \$ 6,860 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,408 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8818) + (1,408 \times 1.897\% \times \$1,081.61 \times 0.8818) = \$1,350,549 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$17,079,441 + \$166,121 + \$662,537 + \$67,458 + \$510,468 = \$18,486,025$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,165,225
<b>FY09</b>	
EQUALIZATION AID	\$2,079,823
SPEC ED CAT**	\$161,870
EXORD***	\$0
TRANSP	\$73,486
SECURITY	\$66,568
ADJUSTMENT AID	\$0
TOTAL 08-09	\$2,381,748
STATE AID DIFFERENCE:	\$ 216,523
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
358	340	344
% ENROLL GROWTH (7 YRS): -5%		
FREE and REDUCED PUPILS (2008) : 123		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 38.372093 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$164,329,534	
AGGREGATE INC 2005 = \$44,972,998	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	25%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$477,702 \$130,735
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,783,982
2007-08 Tax:	\$2,084,272

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$3,359,782 + \$620,285 + \$9,649 + \$56,154) \times 0.8818 + (\$323,740 + \$6,224) = \$3,897,611$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [239 + (105 \times 1.04) + (0 \times 1.17)] = \$3,359,782$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [83 + (40 \times 1.04) + (0 \times 1.17)] \times 0.515930 = \$620,285 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 9,649$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [7 + (2 \times 1.04) + (0 \times 1.17)] \times (0.515930 + 0.125) = \$ 56,154 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (344 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8818) + (344 \times 1.897\% \times \$1,081.61 \times 0.8818) = \$329,964 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$3,897,611 + \$66,568 + \$161,870 + \$0 + \$73,486 = \$4,199,535$$





STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,794,631
<b>FY09</b>	
EQUALIZATION AID	\$1,032,827
SPEC ED CAT**	\$90,816
EXORD***	\$6,590
TRANSP	\$76,207
SECURITY	\$40,196
ADJUSTMENT AID	\$583,887
TOTAL 08-09	\$1,830,524
STATE AID DIFFERENCE:	\$ 35,893
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
246	201	193
% ENROLL GROWTH (7 YRS): -18.1%		
FREE and REDUCED PUPILS (2008) : 79		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 40.932642 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-21%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$162,203,349		
AGGREGATE INC 2005 = \$21,501,978		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-12%	
INCOME :	21%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$840,432	\$111,409
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,240,551	
2007-08 Tax:	\$1,242,771	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$1,953,633 + \$414,538 + \$0 + \$0) \times 0.8818 + (\$181,633 + \$3,492) = \$2,273,378$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [96 + (54 \times 1.04) + (43 \times 1.17)] = \$1,953,633$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [40 + (26 \times 1.04) + (13 \times 1.17)] \times 0.522332 = \$414,538 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.522332 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (193 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8818) + (193 \times 1.897\% \times \$1,081.61 \times 0.8818) = \$185,125 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$2,273,378 + \$40,196 + \$90,816 + \$6,590 + \$76,207 = \$2,487,188$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$5,600,914
<b>FY09</b>	
EQUALIZATION AID	\$5,562,236
SPEC ED CAT**	\$272,449
EXORD***	\$17,783
TRANSP	\$119,577
SECURITY	\$174,648
ADJUSTMENT AID	\$0
TOTAL 08-09	\$6,146,693
STATE AID DIFFERENCE:	\$ 545,779
% STATE AID GROWTH:	9.70%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
603	579	579
% ENROLL GROWTH (7 YRS): -4%		
FREE and REDUCED PUPILS (2008) : 364		
COMBINATION PUPILS (2008): 24		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 67.012090 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$185,341,382	
AGGREGATE INC 2005 = \$47,663,477	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-22%
INCOME :	-16%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$320,106 \$82,320
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,942,526
2007-08 Tax:	\$636,750

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$5,666,279 + \$2,027,494 + \$24,315 + \$162,823) \times 0.8818 + (\$544,899 + \$10,476) = \$7,504,762$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [373 + (206 \times 1.04) + (0 \times 1.17)] = \$5,666,279$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [248 + (116 \times 1.04) + (0 \times 1.17)] \times 0.570000 = \$2,027,494 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [4 + (1 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 24,315$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [17 + (7 \times 1.04) + (0 \times 1.17)] \times (0.570000 + 0.125) = \$ 162,823 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (579 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8818) + (579 \times 1.897\% \times \$1,081.61 \times 0.8818) = \$555,375 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,504,762 + \$174,648 + \$272,449 + \$17,783 + \$119,577 = \$8,089,219$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$456,094
<b>FY09</b>	
EQUALIZATION AID	\$189,879
SPEC ED CAT**	\$32,468
EXORD***	\$0
TRANSP	\$16,484
SECURITY	\$8,008
ADJUSTMENT AID	\$218,377
TOTAL 08-09	\$465,216
STATE AID DIFFERENCE:	\$ 9,122
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
94	72	69
% ENROLL GROWTH (7 YRS): -23.4%		
FREE and REDUCED PUPILS (2008) : 17		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 24.637681 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-27%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$49,413,850	
AGGREGATE INC 2005 = \$13,783,984	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-27%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$716,143 \$199,768
Average=	\$977,893 \$190,499
Local Fair Share:	\$542,367
2007-08 Tax:	\$766,582

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$675,044 + \$80,298 + \$0 + \$0) \times 0.8818 + (\$64,936 + \$1,248) = \$732,246$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [45 + (24 \times 1.04) + (0 \times 1.17)] = \$675,044$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [10 + (7 \times 1.04) + (0 \times 1.17)] \times 0.481594 = \$80,298 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.481594 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (69 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8818) + (69 \times 1.897\% \times \$1,081.61 \times 0.8818) = \$66,184 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$732,246 + \$8,008 + \$32,468 + \$0 + \$16,484 = \$789,206$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,776,360
<b>FY09</b>	
EQUALIZATION AID	\$2,701,421
SPEC ED CAT**	\$236,687
EXORD***	\$3,373
TRANSP	\$109,002
SECURITY	\$53,369
ADJUSTMENT AID	\$0
TOTAL 08-09	\$3,103,852
STATE AID DIFFERENCE:	\$ 327,492
% STATE AID GROWTH:	11.80%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
558	512	503
% ENROLL GROWTH (7 YRS): -8.2%		
FREE and REDUCED PUPILS (2008) : 106		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 22.266402 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -12%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$236,044,194	
AGGREGATE INC 2005 = \$66,195,797	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-22%
INCOME :	10%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$469,273 \$131,602
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,598,813
2007-08 Tax:	\$2,724,355

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$4,920,218 + \$493,852 + \$14,474 + \$35,007) \times 0.8818 + (\$473,375 + \$9,101) = \$5,300,234$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [330 + (173 \times 1.04) + (0 \times 1.17)] = \$4,920,218$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [66 + (40 \times 1.04) + (0 \times 1.17)] \times 0.475666 = \$493,852 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 14,474$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [5 + (1 \times 1.04) + (0 \times 1.17)] \times (0.475666 + 0.125) = \$ 35,007 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (503 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8818) + (503 \times 1.897\% \times \$1,081.61 \times 0.8818) = \$482,476 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$5,300,234 + \$53,369 + \$236,687 + \$3,373 + \$109,002 = \$5,702,665$$





STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$4,650,763
<b>FY09</b>	
EQUALIZATION AID	\$4,867,605
SPEC ED CAT**	\$287,037
EXORD***	\$8,932
TRANSP	\$203,675
SECURITY	\$111,274
ADJUSTMENT AID	\$0
TOTAL 08-09	\$5,478,522
STATE AID DIFFERENCE:	\$ 827,759
% STATE AID GROWTH:	17.80%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
540	599	610
% ENROLL GROWTH (7 YRS): 10.8%		
FREE and REDUCED PUPILS (2008) : 210		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 36.721311 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$207,925,634	
AGGREGATE INC 2005 = \$55,240,934	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	49%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$340,862 \$90,559
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,219,455
2007-08 Tax:	\$1,879,691

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$6,234,315 + \$1,052,667 + \$0 + \$86,515) \times 0.8818 + (\$574,073 + \$11,037) = \$7,087,060$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [276 + (159 \times 1.04) + (175 \times 1.17)] = \$6,234,315$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [131 + (79 \times 1.04) + (0 \times 1.17)] \times 0.511803 = \$1,052,667 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [12 + (2 \times 1.04) + (0 \times 1.17)] \times (0.511803 + 0.125) = \$ 86,515 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (610 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8818) + (610 \times 1.897\% \times \$1,081.61 \times 0.8818) = \$585,110 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,087,060 + \$111,274 + \$287,037 + \$8,932 + \$203,675 = \$7,697,977$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$4,320,008
<b>FY09</b>	
EQUALIZATION AID	\$3,159,495
SPEC ED CAT**	\$256,921
EXORD***	\$10,560
TRANSP	\$292,135
SECURITY	\$56,527
ADJUSTMENT AID	\$630,770
TOTAL 08-09	\$4,406,408
STATE AID DIFFERENCE:	\$ 86,400
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
619	555	546
% ENROLL GROWTH (7 YRS): -10.3%		
FREE and REDUCED PUPILS (2008) : 118		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 21.611722 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-14%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$289,689,671		
AGGREGATE INC 2005 = \$63,677,687		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-15%	
INCOME :	19%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$530,567	\$116,626
Average=	\$977,893	\$190,499
Local Fair Share:	\$2,790,190	
2007-08 Tax:	\$2,414,644	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$5,605,876 + \$547,405 + \$0 + \$0) \times 0.8818 + (\$513,842 + \$9,879) = \$5,949,685$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [237 + (135 \times 1.04) + (174 \times 1.17)] = \$5,605,876$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [76 + (42 \times 1.04) + (0 \times 1.17)] \times 0.474029 = \$547,405 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.474029 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (546 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8818) + (546 \times 1.897\% \times \$1,081.61 \times 0.8818) = \$523,721 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$5,949,685 + \$56,527 + \$256,921 + \$10,560 + \$292,135 = \$6,565,828$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$66,760,934
<b>FY09</b>	
EQUALIZATION AID	\$48,337,486
SPEC ED CAT**	\$2,473,220
EXORD***	\$159,531
TRANSP	\$1,256,995
SECURITY	\$1,375,552
ADJUSTMENT AID	\$14,493,370
TOTAL 08-09	\$68,096,153
STATE AID DIFFERENCE:	\$ 1,335,219
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,056	5,197	5,256
% ENROLL GROWTH (7 YRS): 2.8%		
FREE and REDUCED PUPILS (2008) : 2,838		
COMBINATION PUPILS (2008): 98		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 55.859970 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,788,491,125	
AGGREGATE INC 2005 = \$473,709,019	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-19%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$340,276	\$90,127
Average= \$977,893	\$190,499
Local Fair Share:	\$19,057,860
2007-08 Tax:	\$8,803,739

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$53,837,271 + \$16,122,155 + \$79,170 + \$673,369) \times 0.8818 + (\$4,946,439 + \$95,096) = \$67,395,346$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [2,474 + (1,149 \times 1.04) + (1,633 \times 1.17)] = \$53,837,271$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [1,486 + (633 \times 1.04) + (719 \times 1.17)] \times 0.559650 = \$16,122,155 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [9 + (6 \times 1.04) + (1 \times 1.17)] \times 0.5 = \$ 79,170$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [68 + (9 \times 1.04) + (21 \times 1.17)] \times (0.559650 + 0.125) = \$ 673,369 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (5,256 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8818) + (5,256 \times 1.897\% \times \$1,081.61 \times 0.8818) = \$5,041,535 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$67,395,346 + \$1,375,552 + \$2,473,220 + \$159,531 + \$1,256,995 = \$72,660,643$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$380,887
<b>FY09</b>	
EQUALIZATION AID	\$212,328
SPEC ED CAT**	\$20,234
EXORD***	\$0
TRANSP	\$24,461
SECURITY	\$4,736
ADJUSTMENT AID	\$126,746
TOTAL 08-09	\$388,505
STATE AID DIFFERENCE:	\$ 7,618
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
63	44	43
% ENROLL GROWTH (7 YRS): -30.2%		
FREE and REDUCED PUPILS (2008) : 10		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 23.255814 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-33%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$19,652,863	
AGGREGATE INC 2005 = \$6,597,139	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-27%
INCOME :	1%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$457,043	\$153,422
Average= \$977,893	\$190,499
Local Fair Share:	\$241,058
2007-08 Tax:	\$137,924

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$420,696 + \$46,689 + \$0 + \$0) \times 0.8818 + (\$40,467 + \$778) = \$453,386$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [28 + (15 \times 1.04) + (0 \times 1.17)] = \$420,696$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [7 + (3 \times 1.04) + (0 \times 1.17)] \times 0.478140 = \$46,689 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.478140 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (43 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8818) + (43 \times 1.897\% \times \$1,081.61 \times 0.8818) = \$41,245 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$453,386 + \$4,736 + \$20,234 + \$0 + \$24,461 = \$502,817$$





STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$868,421
<b>FY09</b>	
EQUALIZATION AID	\$660,431
SPEC ED CAT**	\$63,524
EXORD***	\$0
TRANSP	\$44,218
SECURITY	\$14,300
ADJUSTMENT AID	\$103,316
TOTAL 08-09	\$885,789
STATE AID DIFFERENCE:	\$ 17,368
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
144	136	135
% ENROLL GROWTH (7 YRS): -5.6%		
FREE and REDUCED PUPILS (2008) : 30		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 22.222222 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$56,066,541	
AGGREGATE INC 2005 = \$21,870,394	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-43%
INCOME :	-16%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$415,308 \$162,003
Average=	\$977,893 \$190,499
Local Fair Share:	\$757,032
2007-08 Tax:	\$803,479

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$1,320,755 + \$139,862 + \$0 + \$0) \times 0.8818 + (\$127,049 + \$2,443) = \$1,417,463$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [88 + (47 \times 1.04) + (0 \times 1.17)] = \$1,320,755$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [18 + (12 \times 1.04) + (0 \times 1.17)] \times 0.475556 = \$139,862 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.475556 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (135 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8818) + (135 \times 1.897\% \times \$1,081.61 \times 0.8818) = \$129,492 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$1,417,463 + \$14,300 + \$63,524 + \$0 + \$44,218 = \$1,539,505$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$6,211,375
<b>FY09</b>	
EQUALIZATION AID	\$5,129,025
SPEC ED CAT**	\$392,911
EXORD***	\$0
TRANSP	\$230,578
SECURITY	\$188,301
ADJUSTMENT AID	\$394,787
TOTAL 08-09	\$6,335,603
STATE AID DIFFERENCE:	\$ 124,228
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
887	841	835
% ENROLL GROWTH (7 YRS): -5.2%		
FREE and REDUCED PUPILS (2008) : 368		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 45.748503 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$467,984,034		
AGGREGATE INC 2005 = \$109,088,507		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-16%	
INCOME :	-3%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$560,460	\$130,645
Average=	\$977,893	\$190,499
Local Fair Share:	\$4,648,846	
2007-08 Tax:	\$5,629,286	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$8,166,624 + \$1,918,964 + \$4,825 + \$89,835) \times 0.8818 + (\$785,821 + \$15,108) = \$9,777,871$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [554 + (280 \times 1.04) + (1 \times 1.17)] = \$8,166,624$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [267 + (100 \times 1.04) + (1 \times 1.17)] \times 0.534371 = \$1,918,964 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 4,825$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [11 + (3 \times 1.04) + (0 \times 1.17)] \times (0.534371 + 0.125) = \$ 89,835 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (835 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8818) + (835 \times 1.897\% \times \$1,081.61 \times 0.8818) = \$800,929 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$9,777,871 + \$188,301 + \$392,911 + \$0 + \$230,578 = \$10,589,661$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$134,318,593
<b>FY09</b>	
EQUALIZATION AID	\$83,771,991
SPEC ED CAT**	\$4,560,116
EXORD***	\$571,564
TRANSP	\$3,119,007
SECURITY	\$2,707,228
ADJUSTMENT AID	\$42,275,058
TOTAL 08-09	\$137,004,965
STATE AID DIFFERENCE:	\$ 2,686,372
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
9,466	9,669	9,691
% ENROLL GROWTH (7 YRS): 2.1%		
FREE and REDUCED PUPILS (2008) : 5,427		
COMBINATION PUPILS (2008): 464		
LIMITED ENGLISH PUPILS (2008) : 51		
% FREE and REDUCED (2008) : 60.788360 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-2%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,103,206,337	
AGGREGATE INC 2005 = \$1,101,583,277	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$423,404 \$113,671
Average=	\$977,893 \$190,499
Local Fair Share:	\$44,059,229
2007-08 Tax:	\$20,330,766

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$99,386,051 + \$31,542,099 + \$262,163 + \$3,234,330) \times 0.8818 + (\$9,120,233 + \$175,338) = \$127,831,220$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [4,414 + (2,215 \times 1.04) + (3,062 \times 1.17)] = \$99,386,051$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [2,654 + (1,257 \times 1.04) + (1,516 \times 1.17)] \times 0.570000 = \$31,542,099 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [26 + (7 \times 1.04) + (18 \times 1.17)] \times 0.5 = \$ 262,163$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [299 + (75 \times 1.04) + (90 \times 1.17)] \times (0.570000 + 0.125) = \$ 3,234,330 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (9,691 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8818) + (9,691 \times 1.897\% \times \$1,081.61 \times 0.8818) = \$9,295,571 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$127,831,220 + \$2,707,228 + \$4,560,116 + \$571,564 + \$3,119,007 = \$138,789,136$$

