

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,778,855
<b>FY09</b>	
EQUALIZATION AID	\$388,231
SPEC ED CAT**	\$457,158
EXORD***	\$31,541
TRANSP	\$431,027
SECURITY	\$60,244
ADJUSTMENT AID	\$1,466,231
TOTAL 08-09	\$2,834,432
STATE AID DIFFERENCE:	\$ 55,577
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
959	977	956
% ENROLL GROWTH (7 YRS): 1.9%		
FREE and REDUCED PUPILS (2008) : 17		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 1.779173 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-2%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$973,501,916	
AGGREGATE INC 2005 = \$213,014,993	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	45%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,018,840	\$222,936
Average= \$977,893	\$190,499
Local Fair Share:	\$9,354,293
2007-08 Tax:	\$10,383,923

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$9,739,411 + \$77,458 + \$9,842 + \$0) \times 0.8966 + (\$914,317 + \$17,578) = \$9,742,524$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [451 + (246 \times 1.04) + (259 \times 1.17)] = \$9,739,411$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [15 + (2 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$77,458 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [1 + (1 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 9,842$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (956 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (956 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$931,895 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$9,742,524 + \$60,244 + \$457,158 + \$31,541 + \$431,027 = \$10,722,494$$

SUSSEX - ANDOVER REG - 0090

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$973,501,916 X 0.0092690802 X .5) + (\$213,014,993 X 0.04546684 X .5)=\$9,354,293

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$9,742,524 - \$9,354,293 =\$ 388,231  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=956 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$457,158 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$31,541

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(956 X \$70) + (17 X \$406)] X 0.8966  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(956 X \$70) + (17 X 0.017792 X \$1,015)] X 0.8966  
Your security aid is \$60,244.\*\*\*\*\*

TRANSPORTATION AID = \$431,027

ADJUSTMENT AID = If \$1,368,201 is less than \$2,778,855 X 1.02, then adjustment aid = (\$2,778,855 x 1.02) – \$1,368,201. This ensures a minimum state aid increase of 2%.  
The \$1,368,201 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,778,855 is 2007-08 aid.  
  
= \$1,466,231

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$1,466,231+ \$388,231+ \$60,244+\$457,158+\$31,541+ \$431,027=\$ 2,834,432 \*\*\*\*\*

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,684,037 2008-09 adequacy budget as defined = \$10,291,467

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,778,855	\$2,834,432	\$2,834,432	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$147,489
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$35,644
EXORD***	\$0
TRANSP	\$9,883
SECURITY	\$5,458
ADJUSTMENT AID	\$99,454
TOTAL 08-09	\$150,439
STATE AID DIFFERENCE:	\$ 2,950
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
101	80	75
% ENROLL GROWTH (7 YRS): -20.8%		
FREE and REDUCED PUPILS (2008) : 8		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 10.738255 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-24%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$110,790,257	
AGGREGATE INC 2005 = \$14,568,246	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-27%
INCOME :	12%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,487,118	\$195,547
Average= \$977,893	\$190,499
Local Fair Share:	\$844,648
2007-08 Tax:	\$1,080,087

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$731,587 + \$36,824 + \$0 + \$0) \times 0.8966 + (\$71,289 + \$1,371) = \$761,617$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [42 + (33 \times 1.04) + (0 \times 1.17)] = \$731,587$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [5 + (3 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$36,824 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (75 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (75 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$72,660 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$761,617 + \$5,458 + \$35,644 + \$0 + \$9,883 = \$812,602$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$110,790,257 X 0.0092690802 X .5) + (\$14,568,246 X 0.04546684 X .5)=\$844,648

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$761,617 - \$844,648 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =75 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$35,644 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(75 X \$70) + (8 X \$406)] X 0.8966  
  
 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(75 X \$70) + (8 X 0.107383 X \$1,015)] X 0.8966  
 Your security aid is \$5,458.\*\*\*\*\*

TRANSPORTATION AID = \$9,883

ADJUSTMENT AID = If \$50,985 is less than \$147,489 X 1.02, then adjustment aid = (\$147,489 x 1.02) – \$50,985. This ensures a minimum state aid increase of 2%.  
 The \$50,985 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$147,489 is 2007-08 aid.

= \$99,454

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$99,454+ \$0+ \$5,458+\$35,644+\$0+ \$9,883=\$ 150,439 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,219,691

2008-09 adequacy budget as defined = \$802,719

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$147,489	\$150,439	\$150,439	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$3,428,693
<b>FY09</b>	
EQUALIZATION AID	\$2,742,551
SPEC ED CAT**	\$532,275
EXORD***	\$58,598
TRANSP	\$367,314
SECURITY	\$70,825
ADJUSTMENT AID	\$0
TOTAL 08-09	\$3,771,562
STATE AID DIFFERENCE:	\$ 342,869
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,129	1,168	1,113
% ENROLL GROWTH (7 YRS): 3.5%		
FREE and REDUCED PUPILS (2008) : 33		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 3.146067 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$825,742,777		
AGGREGATE INC 2005 = \$183,780,326		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-12%	
INCOME :	-9%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$742,241	\$165,196
Average=	\$977,893	\$190,499
Local Fair Share:	\$8,004,893	
2007-08 Tax:	\$8,713,931	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$10,890,054 + \$151,470 + \$0 + \$11,482) \times 0.8966 + (\$1,064,550 + \$20,466) = \$10,995,142$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [710 + (403 \times 1.04) + (0 \times 1.17)] = \$10,890,054$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [23 + (10 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$151,470 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$11,482 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,113 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (1,113 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$1,085,016 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$10,995,142 + \$70,825 + \$532,275 + \$58,598 + \$367,314 = \$12,024,153$$

**SUSSEX - BYRAM TWP - 0640****2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$825,742,777 \times 0.0092690802 \times .5) + (\$183,780,326 \times 0.04546684 \times .5) = \$8,004,893$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE})$$

$$= \$10,995,142 - \$8,004,893 = \$2,990,249$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA}$$

$$= 1,113 \times .1469 \times \$10,897.75 \times .333333 \times 0.8966 = \$532,275 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED}$$

$$\$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007-08 \text{ CPI (1.0289)} \times 2008-09 \text{ CPI (1.0289)} \times 75\%$$

$$= \$58,598$$

**SECURITY AID**

IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA}$$

$$= [(1,113 \times \$70) + (35 \times \$406)] \times 0.8966$$
  

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA}$$

$$= [(1,113 \times \$70) + (35 \times 0.031461 \times \$1,015)] \times 0.8966$$

Your security aid is \$70,825.\*\*\*\*\*

$$\text{TRANSPORTATION AID} = \$367,314$$

**ADJUSTMENT AID** = If \$4,019,261 is less than \$3,428,693 X 1.02, then adjustment aid = (\$3,428,693 x 1.02) – \$4,019,261. This ensures a minimum state aid increase of 2%.  
The \$4,019,261 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,428,693 is 2007-08 aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$0 + \$2,990,249 + \$70,825 + \$532,275 + \$58,598 + \$367,314 = \$4,019,261 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,795,599                                      2008-09 adequacy budget as defined = \$11,656,839

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$3,428,693	\$4,019,261	\$3,771,562	10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,348,684
<b>FY09</b>	
EQUALIZATION AID	\$389,062
SPEC ED CAT**	\$262,908
EXORD***	\$22,594
TRANSP	\$217,133
SECURITY	\$37,550
ADJUSTMENT AID	\$1,466,411
TOTAL 08-09	\$2,395,658
STATE AID DIFFERENCE:	\$ 46,974
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
639	589	550
% ENROLL GROWTH (7 YRS): -7.8%		
FREE and REDUCED PUPILS (2008) : 43		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 7.825296 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-12%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$584,867,744	
AGGREGATE INC 2005 = \$107,470,920	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,064,364 \$195,579
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,153,775
2007-08 Tax:	\$6,169,533

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$5,385,879 + \$198,453 + \$0 + \$0) \times 0.8966 + (\$525,816 + \$10,109) = \$5,542,837$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [333 + (217 \times 1.04) + (0 \times 1.17)] = \$5,385,879$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [24 + (19 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$198,453 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (550 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (550 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$535,925 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$5,542,837 + \$37,550 + \$262,908 + \$22,594 + \$217,133 = \$6,083,021$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$584,867,744 X 0.0092690802 X .5) + (\$107,470,920 X 0.04546684 X .5)=\$5,153,775

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$5,542,837 - \$5,153,775 =\$ 389,062  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =550 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$262,908 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$22,594

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(550 X \$70) + (43 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE X \$1,015)] X GCA  
 = [(550 X \$70) + (43 X 0.078253 X \$1,015)] X 0.8966  
 Your security aid is \$37,550.\*\*\*\*\*

TRANSPORTATION AID = \$217,133

ADJUSTMENT AID = If \$929,246 is less than \$2,348,684 X 1.02, then adjustment aid = (\$2,348,684 x 1.02) – \$929,246. This ensures a minimum state aid increase of 2%.  
 The \$929,246 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,348,684 is 2007-08 aid.  
 = \$1,466,411

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$1,466,411+ \$389,062+ \$37,550+\$262,908+\$22,594+ \$217,133=\$ 2,395,658 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,230,586

2008-09 adequacy budget as defined = \$5,865,889

**2007-08 AID**  
 \$2,348,684

**2008-09 AID UNCAPPED**  
 \$2,395,658

**TOTAL 2008-09 AID CAPPED**  
 \$2,395,658

**%AID INCREASE**  
 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$3,319,297
<b>FY09</b>	
EQUALIZATION AID	\$1,922,456
SPEC ED CAT**	\$226,785
EXORD***	\$0
TRANSP	\$24,564
SECURITY	\$46,000
ADJUSTMENT AID	\$1,165,878
TOTAL 08-09	\$3,385,683
STATE AID DIFFERENCE:	\$ 66,386
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
628	491	474
% ENROLL GROWTH (7 YRS): -21.8%		
FREE and REDUCED PUPILS (2008) : 92		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 19.409283 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-25%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$348,710,323		
AGGREGATE INC 2005 = \$64,815,255		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-15%	
INCOME :	-24%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$735,676	\$136,741
Average=	\$977,893	\$190,499
Local Fair Share:	\$3,089,584	
2007-08 Tax:	\$3,906,712	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$4,637,309 + \$422,665 + \$14,474 + \$0) \times 0.8966 + (\$453,570 + \$8,720) = \$5,012,040$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [309 + (165 \times 1.04) + (0 \times 1.17)] = \$4,637,309$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [62 + (30 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$422,665 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 14,474$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (474 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (474 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$462,290 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$5,012,040 + \$46,000 + \$226,785 + \$0 + \$24,564 = \$5,309,389$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$348,710,323 X 0.0092690802 X .5) + (\$64,815,255 X 0.04546684 X .5)=\$3,089,584

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$5,012,040 - \$3,089,584 =\$ 1,922,456  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =474 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$226,785 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(474 X \$70) + (92 X \$406)] X 0.8966  
  
 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(474 X \$70) + (92 X 0.194093 X \$1,015)] X 0.8966  
 Your security aid is \$46,000.\*\*\*\*\*

TRANSPORTATION AID = \$24,564

ADJUSTMENT AID = If \$2,219,805 is less than \$3,319,297 X 1.02, then adjustment aid = (\$3,319,297 x 1.02) – \$2,219,805. This ensures a minimum state aid increase of 2%.  
 The \$2,219,805 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,319,297 is 2007-08 aid.  
  
 = \$1,165,878

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$1,165,878+ \$1,922,456+ \$46,000+\$226,785+\$0+ \$24,564=\$ 3,385,683 \*\*\*\*\*

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,164,478    2008-09 adequacy budget as defined = \$5,284,824

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,319,297	\$3,385,683	\$3,385,683	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$612,095
<b>FY09</b>	
EQUALIZATION AID	\$307,074
SPEC ED CAT**	\$176,069
EXORD***	\$40,213
TRANSP	\$125,306
SECURITY	\$24,642
ADJUSTMENT AID	\$0
TOTAL 08-09	\$673,305
STATE AID DIFFERENCE:	\$ 61,209
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
255	355	368
% ENROLL GROWTH (7 YRS): 39.2%		
FREE and REDUCED PUPILS (2008) : 25		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 6.793478 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		34%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$315,006,314	
AGGREGATE INC 2005 = \$71,044,782	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	17%
INCOME :	18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$855,995 \$193,056
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,075,000
2007-08 Tax:	\$3,924,224

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$3,573,990 + \$114,101 + \$0 + \$0) \times 0.8966 + (\$352,139 + \$6,770) = \$3,665,651$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [308 + (60 \times 1.04) + (0 \times 1.17)] = \$3,573,990$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [21 + (4 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$114,101 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (368 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (368 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$358,909 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$3,665,651 + \$24,642 + \$176,069 + \$40,213 + \$125,306 = \$4,031,882$$

**SUSSEX - FREDON TWP - 1630**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE=( EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$315,006,314 X 0.0092690802 X .5) + (\$71,044,782 X 0.04546684 X .5)=\$3,075,000

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$3,665,651 - \$3,075,000 =\$ 590,651  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=368 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$176,069 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$40,213

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(368 X \$70) + (25 X \$406)] X 0.8966  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(368 X \$70) + (25 X 0.067935 X \$1,015)] X 0.8966  
Your security aid is \$24,642.\*\*\*\*\*

TRANSPORTATION AID = \$125,306

ADJUSTMENT AID = If \$956,881 is less than \$612,095 X 1.02, then adjustment aid = (\$612,095 x 1.02) – \$956,881. This ensures a minimum state aid increase of 2%.  
The \$956,881 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$612,095 is 2007-08 aid.  
  
= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$0+ \$590,651+ \$24,642+\$176,069+\$40,213+ \$125,306=\$ 956,881 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,453,334                                    2008-09 adequacy budget as defined = \$3,906,576

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$612,095	\$956,881	\$673,305	10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.

**SUSSEX - GREEN TWP - 1800**

**2008-09 DISTRICT STATE AID PROFILE**

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY 08</b>	
TOTAL 07-08*	\$2,243,353
<b>FY09</b>	
EQUALIZATION AID	\$1,154,815
SPEC ED CAT**	\$341,613
EXORD***	\$31,497
TRANSP	\$313,199
SECURITY	\$45,429
ADJUSTMENT AID	\$401,667
TOTAL 08-09	\$2,288,220
STATE AID DIFFERENCE:	\$ 44,867
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
649	735	714
% ENROLL GROWTH (7 YRS): 13.3%		
FREE and REDUCED PUPILS (2008) : 22		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 3.081232 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 9%		

<b>WEALTH SUMMARY</b>		
EQUALIZED VAL 2007 = \$565,608,983		
AGGREGATE INC 2005 = \$156,190,629		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	3%	
INCOME :	22%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$792,169	\$218,754
Average=	\$977,893	\$190,499
Local Fair Share:	\$6,172,084	
2007-08 Tax:	\$6,558,526	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$7,289,337 + \$101,040 + \$4,825 + \$0) \times 0.8966 + (\$683,226 + \$13,135) = \$7,326,899$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [344 + (165 \times 1.04) + (205 \times 1.17)] = \$7,289,337$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [15 + (7 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$101,040 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 4,825$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (714 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (714 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$696,361 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,326,899 + \$45,429 + \$341,613 + \$31,497 + \$313,199 = \$8,058,637$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,836,492
<b>FY09</b>	
EQUALIZATION AID	\$591,344
SPEC ED CAT**	\$135,640
EXORD***	\$49,828
TRANSP	\$46,256
SECURITY	\$24,884
ADJUSTMENT AID	\$1,025,269
TOTAL 08-09	\$1,873,222
STATE AID DIFFERENCE:	\$ 36,730
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
398	307	284
% ENROLL GROWTH (7 YRS): -22.9%		
FREE and REDUCED PUPILS (2008) : 47		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 16.578483 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-26%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$247,622,760	
AGGREGATE INC 2005 = \$53,645,655	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	2%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$873,449 \$189,226
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,367,167
2007-08 Tax:	\$3,173,552

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$2,775,631 + \$215,686 + \$0 + \$0) \times 0.8966 + (\$271,281 + \$5,215) = \$2,958,511$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [180 + (104 \times 1.04) + (0 \times 1.17)] = \$2,775,631$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [33 + (14 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$215,686 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (284 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (284 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$276,496 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$2,958,511 + \$24,884 + \$135,640 + \$49,828 + \$46,256 = \$3,215,120$$

**SUSSEX - HAMBURG BORO - 1930**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$247,622,760 X 0.0092690802 X .5) + (\$53,645,655 X 0.04546684 X .5)=\$2,367,167

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$2,958,511 - \$2,367,167 =\$ 591,344  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =284 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$135,640 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$49,828

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(284 X \$70) + (47 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(284 X \$70) + (47 X 0.165785 X \$1,015)] X 0.8966  
 Your security aid is \$24,884.\*\*\*\*\*

TRANSPORTATION AID = \$46,256

ADJUSTMENT AID = If \$847,953 is less than \$1,836,492 X 1.02, then adjustment aid = (\$1,836,492 x 1.02) – \$847,953. This ensures a minimum state aid increase of 2%.  
 The \$847,953 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,836,492 is 2007-08 aid.  
 = \$1,025,269

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$1,025,269+ \$591,344+ \$24,884+\$135,640+\$49,828+ \$46,256=\$ 1,873,222 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,977,649 2008-09 adequacy budget as defined = \$3,168,863

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,836,492	\$1,873,222	\$1,873,222	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,500,893
<b>FY09</b>	
EQUALIZATION AID	\$734,605
SPEC ED CAT**	\$202,384
EXORD***	\$83,247
TRANSP	\$145,362
SECURITY	\$28,891
ADJUSTMENT AID	\$336,422
TOTAL 08-09	\$1,530,911
STATE AID DIFFERENCE:	\$ 30,018
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
473	431	423
% ENROLL GROWTH (7 YRS): -8.9%		
FREE and REDUCED PUPILS (2008) : 33		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 7.801418 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-13%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$388,567,032		
AGGREGATE INC 2005 = \$74,985,017		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-8%	
INCOME :	-3%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$918,598	\$177,270
Average=	\$977,893	\$190,499
Local Fair Share:	\$3,505,495	
2007-08 Tax:	\$4,533,374	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$4,108,930 + \$150,382 + \$9,649 + \$0) \times 0.8966 + (\$404,768 + \$7,782) = \$4,240,100$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [352 + (71 \times 1.04) + (0 \times 1.17)] = \$4,108,930$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [29 + (4 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$150,382 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 9,649$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (423 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (423 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$412,550 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$4,240,100 + \$28,891 + \$202,384 + \$83,247 + \$145,362 = \$4,699,984$$

**SUSSEX - HAMPTON TWP - 1980****2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$388,567,032 X 0.0092690802 X .5) + (\$74,985,017 X 0.04546684 X .5)= \$3,505,495

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$4,240,100 - \$3,505,495 = \$ 734,605  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
= 423 X .1469 X \$10,897.75 X .333333 X 0.8966 = \$202,384 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$83,247

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(423 X \$70) + (33 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(423 X \$70) + (33 X 0.078014 X \$1,015)] X 0.8966  
Your security aid is \$28,891.\*\*\*\*\*

TRANSPORTATION AID = \$145,362

ADJUSTMENT AID = If \$1,194,489 is less than \$1,500,893 X 1.02, then adjustment aid = (\$1,500,893 x 1.02) – \$1,194,489. This ensures a minimum state aid increase of 2%.  
The \$1,194,489 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,500,893 is 2007-08 aid.  
= \$336,422

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$336,422+ \$734,605+ \$28,891+\$202,384+\$83,247+ \$145,362=\$ 1,530,911 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,854,407

2008-09 adequacy budget as defined = \$4,554,622

**2007-08 AID**  
\$1,500,893

**2008-09 AID UNCAPPED**  
\$1,530,911

**TOTAL 2008-09 AID CAPPED**  
\$1,530,911

**%AID INCREASE**  
2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,338,877
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$351,182
EXORD***	\$42,224
TRANSP	\$347,081
SECURITY	\$50,096
ADJUSTMENT AID	\$1,595,073
TOTAL 08-09	\$2,385,655
STATE AID DIFFERENCE:	\$ 46,778
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
762	771	734
% ENROLL GROWTH (7 YRS): 1.2%		
FREE and REDUCED PUPILS (2008) : 57		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 7.765668 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$887,617,522	
AGGREGATE INC 2005 = \$158,913,928	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	22%
INCOME :	25%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,209,288 \$216,504
Average=	\$977,893 \$190,499
Local Fair Share:	\$7,726,356
2007-08 Tax:	\$7,450,449

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$7,192,751 + \$262,850 + \$5,017 + \$0) \times 0.8966 + (\$702,364 + \$13,503) = \$7,405,057$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [448 + (286 \times 1.04) + (0 \times 1.17)] = \$7,192,751$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [33 + (24 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$262,850 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (1 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 5,017$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (734 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (734 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$715,867 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,405,057 + \$50,096 + \$351,182 + \$42,224 + \$347,081 = \$8,195,639$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$887,617,522 X 0.0092690802 X .5) + (\$158,913,928 X 0.04546684 X .5)=\$7,726,356

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$7,405,057 - \$7,726,356 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =734 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$351,182 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$42,224

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(734 X \$70) + (57 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(734 X \$70) + (57 X 0.077657 X \$1,015)] X 0.8966  
 Your security aid is \$50,096.\*\*\*\*\*

TRANSPORTATION AID = \$347,081

ADJUSTMENT AID = If \$790,582 is less than \$2,338,877 X 1.02, then adjustment aid = (\$2,338,877 x 1.02) – \$790,582. This ensures a minimum state aid increase of 2%.  
 The \$790,582 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,338,877 is 2007-08 aid.  
 = \$1,595,073

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$1,595,073+ \$0+ \$50,096+\$351,182+\$42,224+ \$347,081=\$ 2,385,655 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,433,342 2008-09 adequacy budget as defined = \$7,848,558

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,338,877	\$2,385,655	\$2,385,655	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$6,778,553
<b>FY09</b>	
EQUALIZATION AID	\$5,771,447
SPEC ED CAT**	\$639,208
EXORD***	\$84,662
TRANSP	\$679,928
SECURITY	\$89,125
ADJUSTMENT AID	\$0
TOTAL 08-09	\$7,264,370
STATE AID DIFFERENCE:	\$ 485,817
% STATE AID GROWTH:	7.20%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,166	1,320	1,336
% ENROLL GROWTH (7 YRS): 13.2%		
FREE and REDUCED PUPILS (2008) : 88		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 6.586826 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,044,559,793	
AGGREGATE INC 2005 = \$204,427,352	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	8%
INCOME :	22%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$781,856	\$153,014
Average= \$977,893	\$190,499
Local Fair Share:	\$9,488,387
2007-08 Tax:	\$14,096,779

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$15,082,545 + \$466,927 + \$16,934 + \$0) \times 0.8966 + (\$1,278,417 + \$24,578) = \$15,259,834$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (1,336 \times 1.17)] = \$15,082,545$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (88 \times 1.17)] \times 0.470000 = \$466,927 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (3 \times 1.17)] \times 0.5 = \$ 16,934$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,336 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (1,336 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$1,302,995 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$15,259,834 + \$89,125 + \$639,208 + \$84,662 + \$679,928 = \$16,752,757$$

**SUSSEX - HIGH POINT REGIONAL - 2165**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$1,044,559,793 X 0.0092690802 X .5) + (\$204,427,352 X 0.04546684 X .5)=\$9,488,387

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$15,259,834 - \$9,488,387 = \$ 5,771,447  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=1,336 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$639,208 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$84,662

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(1,336 X \$70) + (88 X \$406)] X 0.8966  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(1,336 X \$70) + (88 X 0.065868 X \$1,015)] X 0.8966  
Your security aid is \$89,125.\*\*\*\*\*

TRANSPORTATION AID = \$679,928

ADJUSTMENT AID = If \$7,264,370 is less than \$6,778,553 X 1.02, then adjustment aid = (\$6,778,553 x 1.02) – \$7,264,370. This ensures a minimum state aid increase of 2%.  
The \$7,264,370 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,778,553 is 2007-08 aid.  
  
= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$0+ \$5,771,447+ \$89,125+\$639,208+\$84,662+ \$679,928=\$ 7,264,370 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,293,173 2008-09 adequacy budget as defined = \$16,072,829

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,778,553	\$7,264,370	\$7,264,370	7.20

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$12,862,946
<b>FY09</b>	
EQUALIZATION AID	\$7,215,675
SPEC ED CAT**	\$1,115,026
EXORD***	\$234,056
TRANSP	\$470,089
SECURITY	\$198,291
ADJUSTMENT AID	\$3,887,069
TOTAL 08-09	\$13,120,205
STATE AID DIFFERENCE:	\$ 257,259
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,794	2,446	2,331
% ENROLL GROWTH (7 YRS): -12.5%		
FREE and REDUCED PUPILS (2008) : 356		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 14		
% FREE and REDUCED (2008) : 15.661875 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-16%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,874,404,348	
AGGREGATE INC 2005 = \$418,944,583	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$804,293 \$179,766
Average=	\$977,893 \$190,499
Local Fair Share:	\$18,211,045
2007-08 Tax:	\$19,406,698

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$23,988,668 + \$1,711,566 + \$70,196 + \$53,565) \times 0.8966 + (\$2,230,052 + \$42,873) = \$25,426,720$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [959 + (597 \times 1.04) + (775 \times 1.17)] = \$23,988,668$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [149 + (106 \times 1.04) + (101 \times 1.17)] \times 0.470000 = \$1,711,566 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [10 + (1 \times 1.04) + (3 \times 1.17)] \times 0.5 = \$ 70,196$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [4 + (4 \times 1.04) + (1 \times 1.17)] \times (0.470000 + 0.125) = \$ 53,565 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,331 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (2,331 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$2,272,925 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$25,426,720 + \$198,291 + \$1,115,026 + \$234,056 + \$470,089 = \$27,444,181$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,874,404,348 X 0.0092690802 X .5) + (\$418,944,583 X 0.04546684 X .5)=\$18,211,045

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$25,426,720 - \$18,211,045 = \$ 7,215,675  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 = 2,331 X .1469 X \$10,897.75 X .333333 X 0.8966 = \$1,115,026 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$234,056

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(2,331 X \$70) + (365 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE X \$1,015)] X GCA  
 = [(2,331 X \$70) + (365 X 0.156619 X \$1,015)] X 0.8966  
 Your security aid is \$198,291.\*\*\*\*\*

TRANSPORTATION AID = \$470,089

ADJUSTMENT AID = If \$9,233,136 is less than \$12,862,946 X 1.02, then adjustment aid = (\$12,862,946 x 1.02) – \$9,233,136. This ensures a minimum state aid increase of 2%.  
 The \$9,233,136 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$12,862,946 is 2007-08 aid.  
 = \$3,887,069

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$3,887,069+ \$7,215,675+ \$198,291+\$1,115,026+\$234,056+ \$470,089=\$ 13,120,205 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$31,721,087                                      2008-09 adequacy budget as defined = \$26,974,092

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$12,862,946	\$13,120,205	\$13,120,205	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$6,374,811
<b>FY09</b>	
EQUALIZATION AID	\$3,596,866
SPEC ED CAT**	\$563,613
EXORD***	\$115,429
TRANSP	\$539,174
SECURITY	\$76,186
ADJUSTMENT AID	\$1,611,038
TOTAL 08-09	\$6,502,307
STATE AID DIFFERENCE:	\$ 127,496
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,235	1,203	1,178
% ENROLL GROWTH (7 YRS): -2.6%		
FREE and REDUCED PUPILS (2008) : 54		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 4.584041 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$1,025,720,497		
AGGREGATE INC 2005 = \$199,627,998		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-3%	
INCOME :	5%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$870,730	\$169,463
Average=	\$977,893	\$190,499
Local Fair Share:	\$9,291,970	
2007-08 Tax:	\$11,266,127	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$12,814,644 + \$273,553 + \$5,645 + \$0) \times 0.8966 + (\$1,127,227 + \$21,671) = \$12,888,836$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (386 \times 1.04) + (792 \times 1.17)] = \$12,814,644$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (22 \times 1.04) + (32 \times 1.17)] \times 0.470000 = \$273,553 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (1 \times 1.17)] \times 0.5 = \$ 5,645$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,178 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (1,178 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$1,148,898 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$12,888,836 + \$76,186 + \$563,613 + \$115,429 + \$539,174 = \$14,183,239$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$1,025,720,497 X 0.0092690802 X .5) + (\$199,627,998 X 0.04546684 X .5)=\$9,291,970

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)  
= \$12,888,836 - \$9,291,970 = \$3,596,866  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
= 1,178 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$563,613 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$115,429

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(1,178 X \$70) + (54 X \$406)] X 0.8966  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(1,178 X \$70) + (54 X 0.045840 X \$1,015)] X 0.8966  
Your security aid is \$76,186.\*\*\*\*\*

TRANSPORTATION AID = \$539,174

ADJUSTMENT AID = If \$4,891,269 is less than \$6,374,811 X 1.02, then adjustment aid = (\$6,374,811 x 1.02) - \$4,891,269. This ensures a minimum state aid increase of 2%.  
The \$4,891,269 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,374,811 is 2007-08 aid.  
  
= \$1,611,038

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$1,611,038+ \$3,596,866+ \$76,186+\$563,613+\$115,429+ \$539,174=\$ 6,502,307 \*\*\*\*\*

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,000,676                      2008-09 adequacy budget as defined = \$13,644,065

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,374,811	\$6,502,307	\$6,502,307	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$700,782
<b>FY09</b>	
EQUALIZATION AID	\$61,499
SPEC ED CAT**	\$136,837
EXORD***	\$0
TRANSP	\$94,856
SECURITY	\$18,870
ADJUSTMENT AID	\$402,737
TOTAL 08-09	\$714,798
STATE AID DIFFERENCE:	\$ 14,016
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
349	312	286
% ENROLL GROWTH (7 YRS): -10.6%		
FREE and REDUCED PUPILS (2008) : 17		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 5.944056 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-14%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$323,503,104	
AGGREGATE INC 2005 = \$57,688,300	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,131,130 \$201,707
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,810,740
2007-08 Tax:	\$3,340,675

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$2,803,999 + \$78,728 + \$9,649 + \$0) \times 0.8966 + (\$273,673 + \$5,261) = \$2,872,239$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [171 + (115 \times 1.04) + (0 \times 1.17)] = \$2,803,999$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [8 + (9 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$78,728 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 9,649$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (286 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (286 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$278,934 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$2,872,239 + \$18,870 + \$136,837 + \$0 + \$94,856 = \$3,122,801$$

**SUSSEX - LAFAYETTE TWP - 2490**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$323,503,104 X 0.0092690802 X .5) + (\$57,688,300 X 0.04546684 X .5)=\$2,810,740

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$2,872,239 - \$2,810,740 =\$ 61,499  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =286 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$136,837 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(286 X \$70) + (17 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(286 X \$70) + (17 X 0.059441 X \$1,015)] X 0.8966  
 Your security aid is \$18,870.\*\*\*\*\*

TRANSPORTATION AID = \$94,856

ADJUSTMENT AID = If \$312,061 is less than \$700,782 X 1.02, then adjustment aid = (\$700,782 x 1.02) – \$312,061. This ensures a minimum state aid increase of 2%.  
 The \$312,061 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$700,782 is 2007-08 aid.  
 = \$402,737

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$402,737+ \$61,499+ \$18,870+\$136,837+\$0+ \$94,856=\$ 714,798 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,922,312                                  2008-09 adequacy budget as defined = \$3,027,945

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$700,782	\$714,798	\$714,798	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$3,913,229
<b>FY09</b>	
EQUALIZATION AID	\$3,513,267
SPEC ED CAT**	\$430,126
EXORD***	\$0
TRANSP	\$304,408
SECURITY	\$56,751
ADJUSTMENT AID	\$0
TOTAL 08-09	\$4,304,552
STATE AID DIFFERENCE:	\$ 391,323
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
767	890	899
% ENROLL GROWTH (7 YRS): 16%		
FREE and REDUCED PUPILS (2008) : 17		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 2.002225 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		11%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$644,298,142		
AGGREGATE INC 2005 = \$141,424,137		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	3%	
INCOME :	-2%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$716,683	\$157,313
Average=	\$977,893	\$190,499
Local Fair Share:	\$6,201,080	
2007-08 Tax:	\$8,671,403	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$10,149,108 + \$90,202 + \$11,289 + \$6,717) \times 0.8966 + (\$860,252 + \$16,538) = \$10,073,500$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (899 \times 1.17)] = \$10,149,108$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (17 \times 1.17)] \times 0.470000 = \$90,202 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (2 \times 1.17)] \times 0.5 = \$ 11,289$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (1 \times 1.17)] \times (0.470000 + 0.125) = \$ 6,717 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (899 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (899 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$876,790 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$10,073,500 + \$56,751 + \$430,126 + \$0 + \$304,408 = \$10,864,785$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$644,298,142 X 0.0092690802 X .5) + (\$141,424,137 X 0.04546684 X .5)= \$6,201,080

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$10,073,500 - \$6,201,080 = \$ 3,872,420  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =899 X .1469 X \$10,897.75 X .333333 X 0.8966 = \$430,126 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID      IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(899 X \$70) + (18 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 = [(899 X \$70) + (18 X 0.020022 X \$1,015)] X 0.8966  
 Your security aid is \$56,751.\*\*\*\*\*

TRANSPORTATION AID = \$304,408

ADJUSTMENT AID = If \$4,663,705 is less than \$3,913,229 X 1.02, then adjustment aid = (\$3,913,229 x 1.02) – \$4,663,705. This ensures a minimum state aid increase of 2%.  
 The \$4,663,705 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,913,229 is 2007-08 aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$0+ \$3,872,420+ \$56,751+\$430,126+\$0+ \$304,408=\$ 4,663,705 \*\*\*\*\*

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,278,574

2008-09 adequacy budget as defined = \$10,560,377

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,913,229	\$4,663,705	\$4,304,552	10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,757,566
<b>FY09</b>	
EQUALIZATION AID	\$747,515
SPEC ED CAT**	\$215,781
EXORD***	\$81,986
TRANSP	\$302,717
SECURITY	\$30,122
ADJUSTMENT AID	\$1,434,596
TOTAL 08-09	\$2,812,717
STATE AID DIFFERENCE:	\$ 55,151
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
525	468	451
% ENROLL GROWTH (7 YRS): -10.9%		
FREE and REDUCED PUPILS (2008) : 30		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 6.651885 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-14%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$469,911,838	
AGGREGATE INC 2005 = \$75,806,809	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	6%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,041,933 \$168,086
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,901,173
2007-08 Tax:	\$4,898,359

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$4,550,179 + \$144,033 + \$0 + \$0) \times 0.8966 + (\$431,561 + \$8,297) = \$4,648,688$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [252 + (102 \times 1.04) + (97 \times 1.17)] = \$4,550,179$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [12 + (10 \times 1.04) + (8 \times 1.17)] \times 0.470000 = \$144,033 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (451 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (451 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$439,858 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$4,648,688 + \$30,122 + \$215,781 + \$81,986 + \$302,717 = \$5,279,294$$

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$469,911,838 \times 0.0092690802 \times .5) + (\$75,806,809 \times 0.04546684 \times .5) = \$3,901,173$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$4,648,688 - \$3,901,173 = \$747,515 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 451 \times .1469 \times \$10,897.75 \times .333333 \times 0.8966 = \$215,781 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-}08 \text{ CPI (1.0289)} \times 2008\text{-}09 \text{ CPI (1.0289)} \times 75\% \\ = \$81,986$$

SECURITY AID

IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(451 \times \$70) + (30 \times \$406)] \times 0.8966$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(451 \times \$70) + (30 \times 0.066519 \times \$1,015)] \times 0.8966$$

Your security aid is \$30,122. \*\*\*\*\*

$$\text{TRANSPORTATION AID} = \$302,717$$

ADJUSTMENT AID = If \$1,378,121 is less than \$2,757,566 X 1.02, then adjustment aid = (\$2,757,566 x 1.02) - \$1,378,121. This ensures a minimum state aid increase of 2%. The \$1,378,121 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,757,566 is 2007-08 aid.

$$= \$1,434,596$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ = \$1,434,596 + \$747,515 + \$30,122 + \$215,781 + \$81,986 + \$302,717 = \$2,812,717 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,300,791

2008-09 adequacy budget as defined = \$4,976,577

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,757,566	\$2,812,717	\$2,812,717	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$5,698,882
<b>FY09</b>	
EQUALIZATION AID	\$5,463,676
SPEC ED CAT**	\$535,863
EXORD***	\$22,886
TRANSP	\$84,319
SECURITY	\$162,026
ADJUSTMENT AID	\$0
TOTAL 08-09	\$6,268,770
STATE AID DIFFERENCE:	\$ 569,888
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,223	1,146	1,120
% ENROLL GROWTH (7 YRS): -6.3%		
FREE and REDUCED PUPILS (2008) : 331		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 15		
% FREE and REDUCED (2008) : 30.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$809,415,251		
AGGREGATE INC 2005 = \$156,577,967		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-6%	
INCOME :	-19%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$722,692	\$139,802
Average=	\$977,893	\$190,499
Local Fair Share:	\$7,310,820	
2007-08 Tax:	\$9,910,806	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$11,540,976 + \$1,659,701 + \$79,942 + \$31,946) \times 0.8966 + (\$1,071,727 + \$20,604) = \$13,028,376$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [466 + (270 \times 1.04) + (384 \times 1.17)] = \$11,540,976$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [169 + (85 \times 1.04) + (77 \times 1.17)] \times 0.495000 = \$1,659,701 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [5 + (1 \times 1.04) + (9 \times 1.17)] \times 0.5 = \$ 79,942$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [3 + (0 \times 1.04) + (2 \times 1.17)] \times (0.495000 + 0.125) = \$ 31,946 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,120 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (1,120 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$1,092,331 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$13,028,376 + \$162,026 + \$535,863 + \$22,886 + \$84,319 = \$13,833,471$$

**SUSSEX - NEWTON TOWN - 3590**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$809,415,251 \times 0.0092690802 \times .5) + (\$156,577,967 \times 0.04546684 \times .5) = \$7,310,820$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$13,028,376 - \$7,310,820 = \$5,717,556$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,120 \times .1469 \times \$10,897.75 \times .333333 \times 0.8966 = \$535,863 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007-08 \text{ CPI (1.0289)} \times 2008-09 \text{ CPI (1.0289)} \times 75\% \\ = \$22,886$$

SECURITY AID      IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(1,120 X \$70) + (336 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 = [(1,120 X \$70) + (336 X 0.300000 X \$1,015)] X 0.8966  
 Your security aid is \$162,026.\*\*\*\*\*

TRANSPORTATION AID = \$84,319

ADJUSTMENT AID = If \$6,522,650 is less than \$5,698,882 X 1.02, then adjustment aid = (\$5,698,882 x 1.02) – \$6,522,650. This ensures a minimum state aid increase of 2%.  
 The \$6,522,650 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,698,882 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$0 + \$5,717,556 + \$162,026 + \$535,863 + \$22,886 + \$84,319 = \$6,522,650 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,441,956      2008-09 adequacy budget as defined = \$13,749,151

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$5,698,882	\$6,522,650	\$6,268,770	10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,088,761
<b>FY09</b>	
EQUALIZATION AID	\$1,265,453
SPEC ED CAT**	\$139,229
EXORD***	\$0
TRANSP	\$19,106
SECURITY	\$23,780
ADJUSTMENT AID	\$682,968
TOTAL 08-09	\$2,130,536
STATE AID DIFFERENCE:	\$ 41,775
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
397	317	291
% ENROLL GROWTH (7 YRS): -20.2%		
FREE and REDUCED PUPILS (2008) : 42		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 14.432990 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-23%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$167,134,006		
AGGREGATE INC 2005 = \$42,590,147		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-17%	
INCOME :	-22%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$574,344	\$146,358
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,742,809	
2007-08 Tax:	\$1,933,090	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$2,844,911 + \$193,736 + \$0 + \$0) \times 0.8966 + (\$278,458 + \$5,353) = \$3,008,262$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [195 + (96 \times 1.04) + (0 \times 1.17)] = \$2,844,911$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [24 + (18 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$193,736 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (291 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (291 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$283,811 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$3,008,262 + \$23,780 + \$139,229 + \$0 + \$19,106 = \$3,190,377$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$591,241
<b>FY09</b>	
EQUALIZATION AID	\$510,613
SPEC ED CAT**	\$85,642
EXORD***	\$0
TRANSP	\$42,463
SECURITY	\$11,646
ADJUSTMENT AID	\$0
TOTAL 08-09	\$650,365
STATE AID DIFFERENCE:	\$ 59,124
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
191	179	179
% ENROLL GROWTH (7 YRS): -6.3%		
FREE and REDUCED PUPILS (2008) : 9		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 5.027933 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$152,720,184		
AGGREGATE INC 2005 = \$21,443,213		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-12%	
INCOME :	-6%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$853,185	\$119,794
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,195,266	
2007-08 Tax:	\$1,600,533	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$1,741,066 + \$40,815 + \$0 + \$0) \times 0.8966 + (\$171,285 + \$3,293) = \$1,772,212$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [143 + (36 \times 1.04) + (0 \times 1.17)] = \$1,741,066$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [9 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$40,815 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (179 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (179 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$174,578 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$1,772,212 + \$11,646 + \$85,642 + \$0 + \$42,463 = \$1,911,964$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$152,720,184 X 0.0092690802 X .5) + (\$21,443,213 X 0.04546684 X .5)=\$1,195,266

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$1,772,212 - \$1,195,266 =\$ 576,946  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =179 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$85,642 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(179 X \$70) + (9 X \$406)] X 0.8966  
  
 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(179 X \$70) + (9 X 0.050279 X \$1,015)] X 0.8966  
 Your security aid is \$11,646.\*\*\*\*\*

TRANSPORTATION AID = \$42,463

ADJUSTMENT AID = If \$716,697 is less than \$591,241 X 1.02, then adjustment aid = (\$591,241 x 1.02) – \$716,697. This ensures a minimum state aid increase of 2%.  
 The \$716,697 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$591,241 is 2007-08 aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$0+ \$576,946+ \$11,646+\$85,642+\$0+ \$42,463=\$ 716,697 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,135,490 2008-09 adequacy budget as defined = \$1,869,501

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$591,241	\$716,697	\$650,365	10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$7,081,424
<b>FY09</b>	
EQUALIZATION AID	\$3,683,766
SPEC ED CAT**	\$1,901,597
EXORD***	\$235,909
TRANSP	\$1,405,805
SECURITY	\$251,386
ADJUSTMENT AID	\$0
TOTAL 08-09	\$7,478,462
STATE AID DIFFERENCE:	\$ 397,038
% STATE AID GROWTH:	5.60%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,674	4,059	3,975
% ENROLL GROWTH (7 YRS): 10.5%		
FREE and REDUCED PUPILS (2008) : 87		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 14		
% FREE and REDUCED (2008) : 2.314757 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,645,359,933	
AGGREGATE INC 2005 = \$894,638,539	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$917,187 \$225,095
Average=	\$977,893 \$190,499
Local Fair Share:	\$37,232,760
2007-08 Tax:	\$40,828,867

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$40,797,226 + \$414,683 + \$71,017 + \$28,935) \times 0.8966 + (\$3,803,194 + \$73,117) = \$40,916,526$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,700 + (1,024 \times 1.04) + (1,251 \times 1.17)] = \$40,797,226$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [41 + (26 \times 1.04) + (20 \times 1.17)] \times 0.470000 = \$414,683 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [9 + (1 \times 1.04) + (4 \times 1.17)] \times 0.5 = \$71,017$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [4 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$28,935 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (3,975 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (3,975 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$3,876,311 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$40,916,526 + \$251,386 + \$1,901,597 + \$235,909 + \$1,405,805 = \$44,711,222$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$3,645,359,933 X 0.0092690802 X .5) + (\$894,638,539 X 0.04546684 X .5)=\$37,232,760

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$40,916,526 - \$37,232,760 =\$ 3,683,766  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=3,975 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$1,901,597 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$235,909

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(3,975 X \$70) + (92 X \$406)] X 0.8966  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(3,975 X \$70) + (92 X 0.023148 X \$1,015)] X 0.8966  
Your security aid is \$251,386.\*\*\*\*\*

TRANSPORTATION AID = \$1,405,805

ADJUSTMENT AID = If \$7,478,463 is less than \$7,081,424 X 1.02, then adjustment aid = (\$7,081,424 x 1.02) – \$7,478,463. This ensures a minimum state aid increase of 2%.  
The \$7,478,463 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,081,424 is 2007-08 aid.  
  
= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$0+ \$3,683,766+ \$251,386+\$1,901,597+\$235,909+ \$1,405,805=\$ 7,478,462 \*\*\*\*\*

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$46,576,700 2008-09 adequacy budget as defined = \$43,305,418

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$7,081,424	\$7,478,462	\$7,478,462	5.60

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,589,324
<b>FY09</b>	
EQUALIZATION AID	\$1,288,896
SPEC ED CAT**	\$190,423
EXORD***	\$10,682
TRANSP	\$18,953
SECURITY	\$28,823
ADJUSTMENT AID	\$83,333
TOTAL 08-09	\$1,621,110
STATE AID DIFFERENCE:	\$ 31,786
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
416	407	398
% ENROLL GROWTH (7 YRS): -2.2%		
FREE and REDUCED PUPILS (2008) : 41		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 10.301508 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$281,212,936	
AGGREGATE INC 2005 = \$64,151,765	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-7%
INCOME :	-25%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$706,565	\$161,185
Average= \$977,893	\$190,499
Local Fair Share:	\$2,761,682
2007-08 Tax:	\$3,097,786

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$3,892,021 + \$187,932 + \$4,825 + \$0) \times 0.8966 + (\$380,846 + \$7,322) = \$4,050,578$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [264 + (134 \times 1.04) + (0 \times 1.17)] = \$3,892,021$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [30 + (11 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$187,932 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 4,825$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (398 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (398 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$388,168 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$4,050,578 + \$28,823 + \$190,423 + \$10,682 + \$18,953 = \$4,299,460$$

**SUSSEX - STANHOPE BORO - 5030**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$281,212,936 X 0.0092690802 X .5) + (\$64,151,765 X 0.04546684 X .5)=\$2,761,682

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$4,050,578 - \$2,761,682 =\$ 1,288,896  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=398 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$190,423 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$10,682

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(398 X \$70) + (41 X \$406)] X 0.8966  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(398 X \$70) + (41 X 0.103015 X \$1,015)] X 0.8966  
Your security aid is \$28,823.\*\*\*\*\*

TRANSPORTATION AID = \$18,953

ADJUSTMENT AID = If \$1,537,778 is less than \$1,589,324 X 1.02, then adjustment aid = (\$1,589,324 x 1.02) – \$1,537,778. This ensures a minimum state aid increase of 2%.  
The \$1,537,778 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,589,324 is 2007-08 aid.  
= \$83,333

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$83,333+ \$1,288,896+ \$28,823+\$190,423+\$10,682+ \$18,953=\$ 1,621,110 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,650,120 2008-09 adequacy budget as defined = \$4,280,506

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$1,589,324	\$1,621,110	\$1,621,110	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,006,162
<b>FY09</b>	
EQUALIZATION AID	\$1,198,628
SPEC ED CAT**	\$191,858
EXORD***	\$0
TRANSP	\$128,275
SECURITY	\$28,445
ADJUSTMENT AID	\$499,079
TOTAL 08-09	\$2,046,285
STATE AID DIFFERENCE:	\$ 40,123
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
432	406	401
% ENROLL GROWTH (7 YRS): -6%		
FREE and REDUCED PUPILS (2008) : 38		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 9.476309 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$310,633,190	
AGGREGATE INC 2005 = \$61,309,071	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	-12%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$774,646	\$152,890
Average= \$977,893	\$190,499
Local Fair Share:	\$2,833,407
2007-08 Tax:	\$3,368,572

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$3,887,775 + \$173,057 + \$0 + \$0) \times 0.8966 + (\$383,716 + \$7,377) = \$4,032,035$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [353 + (48 \times 1.04) + (0 \times 1.17)] = \$3,887,775$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [34 + (4 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$173,057 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (401 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (401 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$391,093 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$4,032,035 + \$28,445 + \$191,858 + \$0 + \$128,275 = \$4,380,613$$

**SUSSEX - STILLWATER TWP - 5040**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE = (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$310,633,190 X 0.0092690802 X .5) + (\$61,309,071 X 0.04546684 X .5) = \$2,833,407

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)  
= \$4,032,035 - \$2,833,407 = \$1,198,628  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
= 401 X .1469 X \$10,897.75 X .333333 X 0.8966 = \$191,858 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(401 X \$70) + (38 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(401 X \$70) + (38 X 0.094763 X \$1,015)] X 0.8966  
Your security aid is \$28,445.\*\*\*\*\*

TRANSPORTATION AID = \$128,275

ADJUSTMENT AID = If \$1,547,206 is less than \$2,006,162 X 1.02, then adjustment aid = (\$2,006,162 x 1.02) - \$1,547,206. This ensures a minimum state aid increase of 2%.  
The \$1,547,206 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,006,162 is 2007-08 aid.

= \$499,079

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$499,079 + \$1,198,628 + \$28,445 + \$191,858 + \$0 + \$128,275 = \$2,046,285 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,211,336                                      2008-09 adequacy budget as defined = \$4,252,338

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,006,162	\$2,046,285	\$2,046,285	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$8,165,641
<b>FY09</b>	
EQUALIZATION AID	\$6,248,108
SPEC ED CAT**	\$742,075
EXORD***	\$17,969
TRANSP	\$628,116
SECURITY	\$131,423
ADJUSTMENT AID	\$561,262
TOTAL 08-09	\$8,328,954
STATE AID DIFFERENCE:	\$ 163,313
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,751	1,637	1,551
% ENROLL GROWTH (7 YRS): -6.5%		
FREE and REDUCED PUPILS (2008) : 238		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 15.538362 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,035,604,048	
AGGREGATE INC 2005 = \$223,594,710	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$667,701 \$144,162
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,882,620
2007-08 Tax:	\$13,798,601

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$15,175,175 + \$1,096,570 + \$14,666 + \$17,453) \times 0.8966 + (\$1,484,150 + \$28,533) = \$16,130,728$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,008 + (543 \times 1.04) + (0 \times 1.17)] = \$15,175,175$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [143 + (95 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$1,096,570 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [2 + (1 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 14,666$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 17,453 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,551 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (1,551 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$1,512,683 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$16,130,728 + \$131,423 + \$742,075 + \$17,969 + \$628,116 = \$17,650,312$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%)$$

$$= (\$1,035,604,048 \times 0.0092690802 \times .5) + (\$223,594,710 \times 0.04546684 \times .5) = \$9,882,620$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE})$$

$$= \$16,130,728 - \$9,882,620 = \$6,248,108$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA}$$

$$= 1,551 \times .1469 \times \$10,897.75 \times .333333 \times 0.8966 = \$742,075 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED}$$

$$\$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\%$$

$$= \$17,969$$

SECURITY AID

IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA}$$

$$= [(1,551 \times \$70) + (241 \times \$406)] \times 0.8966$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA}$$

$$= [(1,551 \times \$70) + (241 \times 0.155384 \times \$1,015)] \times 0.8966$$

Your security aid is \$131,423.\*\*\*\*\*

TRANSPORTATION AID = \$628,116

ADJUSTMENT AID = If \$7,767,692 is less than \$8,165,641 X 1.02, then adjustment aid = (\$8,165,641 x 1.02) – \$7,767,692. This ensures a minimum state aid increase of 2%.  
 The \$7,767,692 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,165,641 is 2007-08 aid.

$$= \$561,262$$

$$\text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$561,262 + \$6,248,108 + \$131,423 + \$742,075 + \$17,969 + \$628,116 = \$8,328,954 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$21,282,036                      2008-09 adequacy budget as defined = \$17,022,195

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$8,165,641	\$8,328,954	\$8,328,954	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$27,865,689
<b>FY09</b>	
EQUALIZATION AID	\$18,591,199
SPEC ED CAT**	\$2,136,994
EXORD***	\$513,945
TRANSP	\$1,821,363
SECURITY	\$311,636
ADJUSTMENT AID	\$5,047,867
TOTAL 08-09	\$28,423,003
STATE AID DIFFERENCE:	\$ 557,314
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,458	4,716	4,467
% ENROLL GROWTH (7 YRS): -13.6%		
FREE and REDUCED PUPILS (2008) : 391		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 8.776447 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-17%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$3,235,840,167		
AGGREGATE INC 2005 = \$614,438,264		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-5%	
INCOME :	-13%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$724,469	\$137,566
Average=	\$977,893	\$190,499
Local Fair Share:	\$28,964,914	
2007-08 Tax:	\$37,000,411	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$46,240,034 + \$1,883,851 + \$52,346 + \$5,741) \times 0.8966 + (\$4,273,988 + \$82,168) = \$47,556,113$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,716 + (1,092 \times 1.04) + (1,659 \times 1.17)] = \$46,240,034$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [158 + (117 \times 1.04) + (116 \times 1.17)] \times 0.470000 = \$1,883,851 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [5 + (0 \times 1.04) + (5 \times 1.17)] \times 0.5 = \$ 52,346$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 5,741 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (4,467 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (4,467 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$4,356,156 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$47,556,113 + \$311,636 + \$2,136,994 + \$513,945 + \$1,821,363 = \$52,340,050$$





STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$4,994,347
<b>FY09</b>	
EQUALIZATION AID	\$3,381,823
SPEC ED CAT**	\$431,083
EXORD***	\$60,570
TRANSP	\$390,045
SECURITY	\$60,185
ADJUSTMENT AID	\$770,528
TOTAL 08-09	\$5,094,234
STATE AID DIFFERENCE:	\$ 99,887
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
799	892	901
% ENROLL GROWTH (7 YRS): 11.6%		
FREE and REDUCED PUPILS (2008) : 60		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 6.659267 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		7%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$762,371,805		
AGGREGATE INC 2005 = \$148,643,381		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	31%	
INCOME :	40%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$846,140	\$164,976
Average=	\$977,893	\$190,499
Local Fair Share:	\$6,912,415	
2007-08 Tax:	\$7,999,486	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$10,171,686 + \$318,359 + \$11,289 + \$0) \times 0.8966 + (\$862,166 + \$16,575) = \$10,294,238$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (901 \times 1.17)] = \$10,171,686$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (60 \times 1.17)] \times 0.470000 = \$318,359 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (2 \times 1.17)] \times 0.5 = \$ 11,289$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (901 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (901 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$878,741 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$10,294,238 + \$60,185 + \$431,083 + \$60,570 + \$390,045 = \$11,236,121$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$762,371,805 X 0.0092690802 X .5) + (\$148,643,381 X 0.04546684 X .5)=\$6,912,415

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$10,294,238 - \$6,912,415 = \$ 3,381,823  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 = 901 X .1469 X \$10,897.75 X .333333 X 0.8966 = \$431,083 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$60,570

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(901 X \$70) + (60 X \$406)] X 0.8966  
  
 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 = [(901 X \$70) + (60 X 0.066593 X \$1,015)] X 0.8966  
 Your security aid is \$60,185.\*\*\*\*\*

TRANSPORTATION AID = \$390,045

ADJUSTMENT AID = If \$4,323,706 is less than \$4,994,347 X 1.02, then adjustment aid = (\$4,994,347 x 1.02) – \$4,323,706. This ensures a minimum state aid increase of 2%.  
 The \$4,323,706 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,994,347 is 2007-08 aid.  
 = \$770,528

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$770,528+ \$3,381,823+ \$60,185+\$431,083+\$60,570+ \$390,045=\$ 5,094,234 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,619,620                                      2008-09 adequacy budget as defined = \$10,846,075

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,994,347	\$5,094,234	\$5,094,234	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.