

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$17,842,674
FY09	
EQUALIZATION AID	\$14,823,451
SPEC ED CAT**	\$2,598,224
EXORD***	\$137,580
TRANSP	\$1,510,060
SECURITY	\$557,627
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$19,626,941
STATE AID DIFFERENCE:	\$ 1,784,267
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,528	4,972	4,827
% ENROLL GROWTH (7 YRS): 9.8%		
FREE and REDUCED PUPILS (2008) : 860		
COMBINATION PUPILS (2008): 151		
LIMITED ENGLISH PUPILS (2008) : 117		
% FREE and REDUCED (2008) : 20.944686 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		5%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$3,652,722,988		
AGGREGATE INC 2005 = \$944,745,384		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	13%	
INCOME :	4%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$756,727	\$195,721
Average=	\$977,893	\$190,499
Local Fair Share:	\$38,405,985	
2007-08 Tax:	\$52,872,974	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$49,334,469+ \$4,148,754+ \$588,685+ \$900,558) X 1.0087 + (\$5,196,447 + \$99,902) = \$60,747,077

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,291+ (1,117 X 1.04) + (1,419 X 1.17)] = \$49,334,469

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [387 + (232 X 1.04) + (241 X 1.17)] X 0.472362 = \$4,148,754 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [76 + (15 X 1.04) + (26 X 1.17)] X 0.5 = \$ 588,685

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [111 + (12 X 1.04) + (28 X 1.17)] X (0.472362 + 0.125) = \$ 900,558 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,827 X 14.69% X \$10,897.75 X .666667 X 1.0087) + (4,827 X 1.897% X \$1,081.61 X 1.0087)=\$5,296,349 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$60,747,077 + \$557,627 + \$2,598,224 + \$137,580 + \$1,510,060 = \$65,550,567

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,652,722,988 X 0.0092690802 X .5) + (\$944,745,384 X 0.04546684 X .5)=\$38,405,985

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$60,747,077 - \$38,405,985 = \$22,341,092
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,827 X .1469 X \$10,897.75 X .333333 X 1.0087 = \$2,598,224 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$137,580

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(4,827 X \$70) + (1,011 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(4,827 X \$70) + (1,011 X 0.209447 X \$1,015)] X 1.0087
 Your security aid is \$557,627.*****

TRANSPORTATION AID = \$1,510,060 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$27,144,583 is less than \$17,842,674 X 1.02, then adjustment aid = (\$17,842,674 x 1.02) – \$27,144,583. This ensures a minimum state aid increase of 2%.
 The \$27,144,583 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$17,842,674 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$22,341,092+ \$557,627+\$2,598,224+\$137,580+ \$1,510,060+ \$0 = \$27,144,583 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$69,210,070 2008-09 adequacy budget as defined = \$64,040,507

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$17,842,674	\$27,144,583	\$19,626,941	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,593,911
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$726,944
EXORD***	\$147,053
TRANSP	\$617,600
SECURITY	\$95,556
ADJUSTMENT AID	\$38,636
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$1,625,789
STATE AID DIFFERENCE:	\$ 31,878
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,437	1,374	1,340
% ENROLL GROWTH (7 YRS): -4.4%		
FREE and REDUCED PUPILS (2008) : 12		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 13		
% FREE and REDUCED (2008) : 1.194476 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,327,706,051	
AGGREGATE INC 2005 = \$652,253,131	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,737,742 \$486,938
Average=	\$977,893 \$190,499
Local Fair Share:	\$25,615,791
2007-08 Tax:	\$18,058,239

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$13,117,816+ \$54,602+ \$63,490+ \$23,194) X 1.017 + (\$1,453,888 + \$27,951) = \$14,966,346

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [840+ (500 X 1.04) + (0 X 1.17)] = \$13,117,816

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [11 + (1 X 1.04) + (0 X 1.17)] X 0.470000 = \$54,602 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [9 + (4 X 1.04) + (0 X 1.17)] X 0.5 = \$ 63,490

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 23,194 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,340 X 14.69% X \$10,897.75 X .666667 X 1.017) + (1,340X 1.897% X \$1,081.61 X 1.017)=\$1,481,839 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$14,966,346 + \$95,556 + \$726,944 + \$147,053 + \$617,600 = \$16,553,499

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,327,706,051 X 0.0092690802 X .5) + (\$652,253,131 X 0.04546684 X .5)=\$25,615,791

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$14,966,346 - \$25,615,791 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,340 X .1469 X \$10,897.75 X .333333 X 1.017 =\$726,944 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$147,053

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,340 X \$70) + (16 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,340 X \$70) + (16 X 0.011945 X \$1,015)] X 1.017
 Your security aid is \$95,556.*****

TRANSPORTATION AID = \$617,600

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$1,587,154 is less than \$1,593,911 X 1.02, then adjustment aid = (\$1,593,911 x 1.02) – \$1,587,154. This ensures a minimum state aid increase of 2%.
 The \$1,587,154 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,593,911 is 2007-08 aid.
 = \$38,636

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$38,636+ \$0+ \$95,556+\$726,944+\$147,053+ \$617,600+ \$0 =\$ 1,625,789 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$19,652,150

2008-09 adequacy budget as defined = \$15,935,899

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,593,911	\$1,625,789	\$1,625,789	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$684,176
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$524,518
EXORD***	\$31,804
TRANSP	\$29,316
SECURITY	\$68,959
ADJUSTMENT AID	\$43,264
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$697,860
STATE AID DIFFERENCE:	\$ 13,684
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
965	1,006	967
% ENROLL GROWTH (7 YRS): 4.2%		
FREE and REDUCED PUPILS (2008) : 12		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 1.241593 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		0%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,108,676,897	
AGGREGATE INC 2005 = \$265,079,031	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,147,105 \$274,267
Average=	\$977,893 \$190,499
Local Fair Share:	\$11,164,360
2007-08 Tax:	\$10,055,376

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,460,073+ \$55,872+ \$0+ \$0) X 1.017 + (\$1,049,035 + \$20,168) = \$10,746,918

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [619+ (348 X 1.04) + (0 X 1.17)]=\$9,460,073

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [4 +(8 X 1.04) + (0 X 1.17)] X 0.470000) = \$55,872 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (967 X 14.69% X \$10,897.75 X .666667 X 1.017) + (967X 1.897% X \$1,081.61 X 1.017)=\$1,069,203 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,746,918 + \$68,959 + \$524,518 + \$31,804 + \$29,316 = \$11,401,514

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,108,676,897 X 0.0092690802 X .5) + (\$265,079,031 X 0.04546684 X .5)=\$11,164,360

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)
 = \$10,746,918 - \$11,164,360 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =967 X .1469 X \$10,897.75 X .333333 X 1.017 =\$524,518 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$31,804

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(967 X \$70) + (12 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(967 X \$70) + (12 X 0.012416 X \$1,015)] X 1.017
 Your security aid is \$68,959.*****

TRANSPORTATION AID = \$29,316

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$654,596 is less than \$684,176 X 1.02, then adjustment aid = (\$684,176 x 1.02) - \$654,596. This ensures a minimum state aid increase of 2%.
 The \$654,596 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$684,176 is 2007-08 aid.
 = \$43,264

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$43,264+ \$0+ \$68,959+\$524,518+\$31,804+ \$29,316+ \$0 =\$ 697,860 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,706,616

2008-09 adequacy budget as defined = \$11,372,198

2007-08 AID
 \$684,176

2008-09 AID UNCAPPED
 \$697,860

TOTAL 2008-09 AID CAPPED
 \$697,860

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$7,364,399
FY09	
EQUALIZATION AID	\$7,558,527
SPEC ED CAT**	\$711,477
EXORD***	\$52,641
TRANSP	\$135,163
SECURITY	\$379,471
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$8,837,279
STATE AID DIFFERENCE:	\$ 1,472,880
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,170	1,308	1,311
% ENROLL GROWTH (7 YRS): 11.8%		
FREE and REDUCED PUPILS (2008) : 499		
COMBINATION PUPILS (2008): 194		
LIMITED ENGLISH PUPILS (2008) : 31		
% FREE and REDUCED (2008) : 52.860412 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		7%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$878,919,196		
AGGREGATE INC 2005 = \$141,077,745		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	7%	
INCOME :	-22%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$670,419	\$107,611
Average=	\$977,893	\$190,499
Local Fair Share:	\$7,280,566	
2007-08 Tax:	\$7,504,804	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$12,805,091+ \$2,696,245+ \$150,331+ \$1,271,745) X 1.017 + (\$1,422,954 + \$27,356) = \$18,661,421

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [912+ (398 X 1.04) + (1 X 1.17)]=\$12,805,091

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [322 +(177 X 1.04) + (0 X 1.17)] X 0.552151 = \$2,696,245 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [27 + (4 X 1.04) + (0 X 1.17)] X 0.5 = \$ 150,331

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [178 + (16 X 1.04) + (0 X 1.17)] X (0.552151 + 0.125) = \$ 1,271,745 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,311 X 14.69% X \$10,897.75 X .666667 X 1.017) + (1,311X 1.897% X \$1,081.61 X 1.017)=\$1,450,310 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$18,661,421 + \$379,471 + \$711,477 + \$52,641 + \$135,163 = \$19,940,173

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$878,919,196 X 0.0092690802 X .5) + (\$141,077,745 X 0.04546684 X .5)=\$7,280,566

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$18,661,421 - \$7,280,566 =\$ 11,380,855
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,311 X .1469 X \$10,897.75 X .333333 X 1.017 =\$711,477 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$52,641

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,311 X \$70) + (693 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,311 X \$70) + (693 X 0.528604 X \$1,015)] X 1.017
 Your security aid is \$379,471.*****

TRANSPORTATION AID = \$135,163

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$12,659,607 is less than \$7,364,399 X 1.02, then adjustment aid = (\$7,364,399 x 1.02) – \$12,659,607. This ensures a minimum state aid increase of 2%.
 The \$12,659,607 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,364,399 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$11,380,855+ \$379,471+\$711,477+\$52,641+ \$135,163+ \$0 =\$ 12,659,607 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,814,353

2008-09 adequacy budget as defined = \$19,805,010

2007-08 AID
 \$7,364,399

2008-09 AID UNCAPPED
 \$12,659,607

TOTAL 2008-09 AID CAPPED
 \$8,837,279

%AID INCREASE
 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$42,864,946
FY09	
EQUALIZATION AID	\$39,013,223
SPEC ED CAT**	\$6,646,964
EXORD***	\$759,244
TRANSP	\$4,107,484
SECURITY	\$911,021
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$51,437,935
STATE AID DIFFERENCE:	\$ 8,572,989
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
9,245	11,908	12,248
% ENROLL GROWTH (7 YRS): 28.8%		
FREE and REDUCED PUPILS (2008) : 607		
COMBINATION PUPILS (2008): 74		
LIMITED ENGLISH PUPILS (2008) : 39		
% FREE and REDUCED (2008) : 5.560091 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		24%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$10,130,613,071	
AGGREGATE INC 2005 = \$2,297,286,937	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	21%
INCOME :	35%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$827,124	\$187,564
Average= \$977,893	\$190,499
Local Fair Share:	\$99,175,921
2007-08 Tax:	\$106,617,596

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$138,270,459+ \$3,220,733+ \$225,787+ \$497,069) X 1.017 + (\$13,293,929 + \$255,577) = \$158,181,193

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0+ (1 X 1.04) + (12,247 X 1.17)] = \$138,270,459

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (607 X 1.17)] X 0.470000 = \$3,220,733 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (40 X 1.17)] X 0.5 = \$ 225,787

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (74 X 1.17)] X (0.470000 + 0.125) = \$ 497,069 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (12,248 X 14.69% X \$10,897.75 X .666667 X 1.017) + (12,248 X 1.897% X \$1,081.61 X 1.017) = \$13,549,506 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$158,181,193 + \$911,021 + \$6,646,964 + \$759,244 + \$4,107,484 = \$170,605,906

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$10,130,613,071 X 0.0092690802 X .5) + (\$2,297,286,937 X 0.04546684 X .5)=\$99,175,921

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$158,181,193 - \$99,175,921 =\$ 59,005,272
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =12,248 X .1469 X \$10,897.75 X .333333 X 1.017 =\$6,646,964 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$759,244

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(12,248 X \$70) + (681 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(12,248 X \$70) + (681 X 0.055601 X \$1,015)] X 1.017
 Your security aid is \$911,021.*****

TRANSPORTATION AID = \$4,107,484

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$71,429,985 is less than \$42,864,946 X 1.02, then adjustment aid = (\$42,864,946 x 1.02) – \$71,429,985. This ensures a minimum state aid increase of 2%.
 The \$71,429,985 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$42,864,946 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$59,005,272+ \$911,021+\$6,646,964+\$759,244+ \$4,107,484+ \$0 =\$ 71,429,985 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$145,794,872

2008-09 adequacy budget as defined = \$166,498,422

2007-08 AID
 \$42,864,946

2008-09 AID UNCAPPED
 \$71,429,985

TOTAL 2008-09 AID CAPPED
 \$51,437,935

%AID INCREASE
 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$5,620,313
FY09	
EQUALIZATION AID	\$1,724,916
SPEC ED CAT**	\$2,518,661
EXORD***	\$598,139
TRANSP	\$994,260
SECURITY	\$346,368
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$6,182,344
STATE AID DIFFERENCE:	\$ 562,031
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,132	4,615	4,641
% ENROLL GROWTH (7 YRS): 11.7%		
FREE and REDUCED PUPILS (2008) : 254		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 5.774618 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		7%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$4,460,858,650		
AGGREGATE INC 2005 = \$874,405,362		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-9%	
INCOME :	-0%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$961,185	\$188,409
Average=	\$977,893	\$190,499
Local Fair Share:	\$40,552,252	
2007-08 Tax:	\$52,264,040	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$45,438,299+ \$1,168,587+ \$38,789+ \$80,606) X 1.017 + (\$5,037,322 + \$96,843) = \$52,654,792

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,938+ (1,703 X 1.04) + (0 X 1.17)] = \$45,438,299

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [162 + (92 X 1.04) + (0 X 1.17)] X 0.470000 = \$1,168,587 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 38,789

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [13 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 80,606 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,641 X 14.69% X \$10,897.75 X .666667 X 1.017) + (4,641 X 1.897% X \$1,081.61 X 1.017) = \$5,134,165 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$52,654,792 + \$346,368 + \$2,518,661 + \$598,139 + \$994,260 = \$57,112,221

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,460,858,650 X 0.0092690802 X .5) + (\$874,405,362 X 0.04546684 X .5)=\$40,552,252

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$52,654,792 - \$40,552,252 = \$ 12,102,540
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,641 X .1469 X \$10,897.75 X .333333 X 1.017 = \$2,518,661 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$598,139

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(4,641 X \$70) + (268 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(4,641 X \$70) + (268 X 0.057746 X \$1,015)] X 1.017
 Your security aid is \$346,368.*****

TRANSPORTATION AID = \$994,260

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$16,559,968 is less than \$5,620,313 X 1.02, then adjustment aid = (\$5,620,313 x 1.02) – \$16,559,968. This ensures a minimum state aid increase of 2%.
 The \$16,559,968 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,620,313 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$12,102,540+ \$346,368+\$2,518,661+\$598,139+ \$994,260+ \$0 = \$ 16,559,968 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$56,892,146

2008-09 adequacy budget as defined = \$56,117,961

2007-08 AID
 \$5,620,313

2008-09 AID UNCAPPED
 \$16,559,968

TOTAL 2008-09 AID CAPPED
 \$6,182,344

%AID INCREASE
 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$534,670
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$413,264
EXORD***	\$23,450
TRANSP	\$54,777
SECURITY	\$54,260
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$545,751
STATE AID DIFFERENCE:	\$ 11,081
% STATE AID GROWTH:	2.10%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
837	807	762
% ENROLL GROWTH (7 YRS): -3.6%		
FREE and REDUCED PUPILS (2008) : 6		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 0.787919 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-7%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,214,685,108	
AGGREGATE INC 2005 = \$325,765,357	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,595,122 \$427,794
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,035,268
2007-08 Tax:	\$9,872,717

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$7,455,879+ \$27,392+ \$9,649+ \$0) X 1.017 + (\$826,529 + \$15,890) = \$8,462,718

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [485+ (276 X 1.04) + (1 X 1.17)]=\$7,455,879

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [5 +(1 X 1.04) + (0 X 1.17)] X 0.470000) = \$27,392 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (762 X 14.69% X \$10,897.75 X .666667 X 1.017) + (762X 1.897% X \$1,081.61 X 1.017)=\$842,419 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$8,462,718 + \$54,260 + \$413,264 + \$23,450 + \$54,777 = \$9,008,469

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,214,685,108 X 0.0092690802 X .5) + (\$325,765,357 X 0.04546684 X .5)=\$13,035,268

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$8,462,718 - \$13,035,268 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =762 X .1469 X \$10,897.75 X .333333 X 1.017 =\$413,264 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$23,450

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(762 X \$70) + (6 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(762 X \$70) + (6 X 0.007879 X \$1,015)] X 1.017
 Your security aid is \$54,260.*****

TRANSPORTATION AID = \$54,777

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$545,751 is less than \$534,670 X 1.02, then adjustment aid = (\$534,670 x 1.02) – \$545,751. This ensures a minimum state aid increase of 2%.
 The \$545,751 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$534,670 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$54,260+\$413,264+\$23,450+ \$54,777+ \$0 =\$ 545,751 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,407,387

2008-09 adequacy budget as defined = \$8,953,693

2007-08 AID
 \$534,670

2008-09 AID UNCAPPED
 \$545,751

TOTAL 2008-09 AID CAPPED
 \$545,751

%AID INCREASE
 2.10

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$18,893,589
FY09	
EQUALIZATION AID	\$16,305,868
SPEC ED CAT**	\$2,876,299
EXORD***	\$230,734
TRANSP	\$1,862,584
SECURITY	\$388,808
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$21,664,293
STATE AID DIFFERENCE:	\$ 2,770,704
% STATE AID GROWTH:	14.70%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,605	5,508	5,300
% ENROLL GROWTH (7 YRS): -1.7%		
FREE and REDUCED PUPILS (2008) : 226		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 48		
% FREE and REDUCED (2008) : 4.584906 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,427,999,869	
AGGREGATE INC 2005 = \$1,021,397,643	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	15%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$835,472 \$192,717
Average=	\$977,893 \$190,499
Local Fair Share:	\$43,741,605
2007-08 Tax:	\$45,271,265

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$51,914,322 + \$1,038,522 + \$228,102 + \$97,600) \times 1.017 + (\$5,752,598 + \$110,594) = \$60,047,473$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [3,293 + (2,007 \times 1.04) + (0 \times 1.17)] = \$51,914,322$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [151 + (75 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$1,038,522 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [40 + (7 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 228,102$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [17 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 97,600 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (5,300 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.017) + (5,300 \times 1.897\% \times \$1,081.61 \times 1.017) = \$5,863,192 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$60,047,473 + \$388,808 + \$2,876,299 + \$230,734 + \$1,862,584 = \$65,405,898$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,427,999,869 X 0.0092690802 X .5) + (\$1,021,397,643 X 0.04546684 X .5)=\$43,741,605

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$60,047,473 - \$43,741,605 =\$ 16,305,868
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =5,300 X .1469 X \$10,897.75 X .333333 X 1.017 =\$2,876,299 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$230,734

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(5,300 X \$70) + (243 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(5,300 X \$70) + (243 X 0.045849 X \$1,015)] X 1.017
 Your security aid is \$388,808.*****

TRANSPORTATION AID = \$1,862,584

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$21,664,293 is less than \$18,893,589 X 1.02, then adjustment aid = (\$18,893,589 x 1.02) – \$21,664,293. This ensures a minimum state aid increase of 2%.
 The \$21,664,293 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$18,893,589 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$16,305,868+ \$388,808+\$2,876,299+\$230,734+ \$1,862,584+ \$0 =\$ 21,664,293 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$62,211,835

2008-09 adequacy budget as defined = \$63,543,314

2007-08 AID
 \$18,893,589

2008-09 AID UNCAPPED
 \$21,664,293

TOTAL 2008-09 AID CAPPED
 \$21,664,293

%AID INCREASE
 14.70

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$10,596,773
FY09	
EQUALIZATION AID	\$7,072,324
SPEC ED CAT**	\$3,246,962
EXORD***	\$216,142
TRANSP	\$1,752,408
SECURITY	\$428,292
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$12,716,128
STATE AID DIFFERENCE:	\$ 2,119,355
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,475	6,104	5,983
% ENROLL GROWTH (7 YRS): 11.5%		
FREE and REDUCED PUPILS (2008) : 111		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 5,910		
% FREE and REDUCED (2008) : 1.955541 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		7%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$5,234,533,072		
AGGREGATE INC 2005 = \$1,342,176,550		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-5%	
INCOME :	4%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$874,901	\$224,332
Average=	\$977,893	\$190,499
Local Fair Share:	\$54,771,916	
2007-08 Tax:	\$59,994,128	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$58,579,465+ \$509,556+ \$29,246,119+ \$34,677) X 1.017 + (\$6,493,924 + \$124,846) = \$96,490,873

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,782+ (2,201 X 1.04) + (0 X 1.17)] = \$58,579,465

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [77 +(34 X 1.04) + (0 X 1.17)] X 0.470000 = \$509,556 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3,774 + (2,200 X 1.04) + (0 X 1.17)] X 0.5 = \$ 29,246,119

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [5 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 34,677 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,983 X 14.69% X \$10,897.75 X .666667 X 1.017) + (5,983X 1.897% X \$1,081.61 X 1.017)=\$6,618,770 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$96,490,873 + \$428,292 + \$3,246,962 + \$216,142 + \$1,752,408 = \$102,134,677

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$5,234,533,072 X 0.0092690802 X .5) + (\$1,342,176,550 X 0.04546684 X .5)=\$54,771,916

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$96,490,873 - \$54,771,916 =\$ 41,718,957
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =5,983 X .1469 X \$10,897.75 X .333333 X 1.017 =\$3,246,962 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$216,142

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(5,983 X \$70) + (117 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(5,983 X \$70) + (117 X 0.019555 X \$1,015)] X 1.017
 Your security aid is \$428,292.*****

TRANSPORTATION AID = \$1,752,408 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$47,362,761 is less than \$10,596,773 X 1.02, then adjustment aid = (\$10,596,773 x 1.02) – \$47,362,761. This ensures a minimum state aid increase of 2%.
 The \$47,362,761 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,596,773 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$41,718,957+ \$428,292+\$3,246,962+\$216,142+ \$1,752,408+ \$0 =\$ 47,362,761 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$69,069,743 2008-09 adequacy budget as defined = \$100,382,269

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$10,596,773	\$47,362,761	\$12,716,128	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$4,961,146
FY09	
EQUALIZATION AID	\$3,066,435
SPEC ED CAT**	\$1,234,909
EXORD***	\$54,953
TRANSP	\$938,132
SECURITY	\$162,832
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$5,457,261
STATE AID DIFFERENCE:	\$ 496,115
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,942	2,305	2,276
% ENROLL GROWTH (7 YRS): 18.7%		
FREE and REDUCED PUPILS (2008) : 40		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 1.889695 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		14%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$2,135,875,556		
AGGREGATE INC 2005 = \$505,041,646		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	4%	
INCOME :	25%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$938,640	\$221,948
Average=	\$977,893	\$190,499
Local Fair Share:	\$21,380,125	
2007-08 Tax:	\$24,916,217	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$23,270,493+ \$184,122+ \$9,649+ \$17,223) X 1.017 + (\$2,469,818 + \$47,483) = \$26,397,974

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [990+ (634 X 1.04) + (652 X 1.17)] = \$23,270,493

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [25 +(15 X 1.04) + (0 X 1.17)] X 0.470000 = \$184,122 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,223 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,276 X 14.69% X \$10,897.75 X .666667 X 1.017) + (2,276X 1.897% X \$1,081.61 X 1.017)=\$2,517,301 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$26,397,974 + \$162,832 + \$1,234,909 + \$54,953 + \$938,132 = \$28,788,799

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$4,468,077
FY09	
EQUALIZATION AID	\$1,588,289
SPEC ED CAT**	\$637,127
EXORD***	\$24,224
TRANSP	\$501,292
SECURITY	\$108,099
ADJUSTMENT AID	\$1,698,406
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$4,557,439
STATE AID DIFFERENCE:	\$ 89,362
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,063	1,167	1,174
% ENROLL GROWTH (7 YRS): 9.7%		
FREE and REDUCED PUPILS (2008) : 161		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 14.224872 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		5%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,724,458,965	
AGGREGATE INC 2005 = \$270,662,029	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	31%
INCOME :	21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,468,875 \$230,547
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,145,148
2007-08 Tax:	\$18,427,809

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$13,253,673+ \$854,264+ \$45,157+ \$40,303) X 1.017 + (\$1,274,255 + \$24,498) = \$15,733,437

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0+ (0 X 1.04) + (1,174 X 1.17)] = \$13,253,673

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (161 X 1.17)] X 0.470000 = \$854,264 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (8 X 1.17)] X 0.5 = \$ 45,157

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (6 X 1.17)] X (0.470000 + 0.125) = \$ 40,303 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,174 X 14.69% X \$10,897.75 X .666667 X 1.017) + (1,174 X 1.897% X \$1,081.61 X 1.017)=\$1,298,753 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$15,733,437 + \$108,099 + \$637,127 + \$24,224 + \$501,292 = \$17,004,180

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,724,458,965 X 0.0092690802 X .5) + (\$270,662,029 X 0.04546684 X .5)=\$14,145,148

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$15,733,437 - \$14,145,148 =\$ 1,588,289
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,174 X .1469 X \$10,897.75 X .333333 X 1.017 =\$637,127 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$24,224

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,174 X \$70) + (167 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,174 X \$70) + (167 X 0.142249 X \$1,015)] X 1.017
 Your security aid is \$108,099.*****

TRANSPORTATION AID = \$501,292

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$2,859,032 is less than \$4,468,077 X 1.02, then adjustment aid = (\$4,468,077 x 1.02) – \$2,859,032. This ensures a minimum state aid increase of 2%.
 The \$2,859,032 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,468,077 is 2007-08 aid.

= \$1,698,406

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$1,698,406+ \$1,588,289+ \$108,099+\$637,127+\$24,224+ \$501,292+ \$0 =\$ 4,557,439 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$22,337,719

2008-09 adequacy budget as defined = \$16,502,888

2007-08 AID
 \$4,468,077

2008-09 AID UNCAPPED
 \$4,557,439

TOTAL 2008-09 AID CAPPED
 \$4,557,439

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$586,543
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$347,869
EXORD***	\$36,600
TRANSP	\$120,632
SECURITY	\$46,560
ADJUSTMENT AID	\$46,612
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$598,274
STATE AID DIFFERENCE:	\$ 11,731
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
730	662	641
% ENROLL GROWTH (7 YRS): -9.3%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 24		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 3.744150 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
-13%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$946,334,488	
AGGREGATE INC 2005 = \$182,096,627	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-0%
INCOME :	4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,476,341 \$284,082
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,525,504
2007-08 Tax:	\$6,897,964

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,275,710+ \$0+ \$0+ \$139,855) X 1.017 + (\$695,739 + \$13,376) = \$7,233,743

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [406+ (235 X 1.04) + (0 X 1.17)]=\$6,275,710

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [15 + (9 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 139,855 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (641 X 14.69% X \$10,897.75 X .666667 X 1.017) + (641X 1.897% X \$1,081.61 X 1.017)=\$709,115 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,233,743 + \$46,560 + \$347,869 + \$36,600 + \$120,632 = \$7,785,405

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$946,334,488 X 0.0092690802 X .5) + (\$182,096,627 X 0.04546684 X .5)=\$8,525,504

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$7,233,743 - \$8,525,504 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =641 X .1469 X \$10,897.75 X .333333 X 1.017 =\$347,869 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$36,600

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(641 X \$70) + (24 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(641 X \$70) + (24 X 0.037441 X \$1,015)] X 1.017
 Your security aid is \$46,560.*****

TRANSPORTATION AID = \$120,632

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$551,661 is less than \$586,543 X 1.02, then adjustment aid = (\$586,543 x 1.02) – \$551,661. This ensures a minimum state aid increase of 2%.
 The \$551,661 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$586,543 is 2007-08 aid.
 = \$46,612

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$46,612+ \$0+ \$46,560+\$347,869+\$36,600+ \$120,632+ \$0 =\$ 598,274 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,484,507

2008-09 adequacy budget as defined = \$7,664,773

2007-08 AID
 \$586,543

2008-09 AID UNCAPPED
 \$598,274

TOTAL 2008-09 AID CAPPED
 \$598,274

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,055,519
FY09	
EQUALIZATION AID	\$1,520,723
SPEC ED CAT**	\$498,197
EXORD***	\$27,518
TRANSP	\$43,611
SECURITY	\$335,803
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$2,425,852
STATE AID DIFFERENCE:	\$ 370,333
% STATE AID GROWTH:	18.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
760	901	918
% ENROLL GROWTH (7 YRS): 18.6%		
FREE and REDUCED PUPILS (2008) : 442		
COMBINATION PUPILS (2008): 213		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 71.350763 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		14%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,629,705,778	
AGGREGATE INC 2005 = \$223,246,850	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	18%
INCOME :	1%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,775,279	\$243,188
Average= \$977,893	\$190,499
Local Fair Share:	\$12,628,101
2007-08 Tax:	\$11,348,742

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,959,289+ \$2,458,469+ \$58,473+ \$1,437,510) X 1.017 + (\$996,393 + \$19,156) = \$14,148,824

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [655+ (263 X 1.04) + (0 X 1.17)]=\$8,959,289

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [317 +(125 X 1.04) + (0 X 1.17)] X 0.570000) = \$2,458,469 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [9 + (3 X 1.04) + (0 X 1.17)] X 0.5) = \$ 58,473

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [179 + (34 X 1.04) + (0 X 1.17)] X (0.570000 + 0.125) = \$ 1,437,510 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (918 X 14.69% X \$10,897.75 X .666667 X 1.017) + (918X 1.897% X \$1,081.61 X 1.017)=\$1,015,549 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$14,148,824 + \$335,803 + \$498,197 + \$27,518 + \$43,611 = \$15,053,953

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,629,705,778 X 0.0092690802 X .5) + (\$223,246,850 X 0.04546684 X .5)=\$12,628,101

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$14,148,824 - \$12,628,101 = \$ 1,520,723
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =918 X .1469 X \$10,897.75 X .333333 X 1.017 = \$498,197 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$27,518

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(918 X \$70) + (655 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(918 X \$70) + (655 X 0.713508 X \$1,015)] X 1.017
 Your security aid is \$335,803.*****

TRANSPORTATION AID = \$43,611

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$2,425,852 is less than \$2,055,519 X 1.02, then adjustment aid = (\$2,055,519 x 1.02) – \$2,425,852. This ensures a minimum state aid increase of 2%.
 The \$2,425,852 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,055,519 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$1,520,723+ \$335,803+\$498,197+\$27,518+ \$43,611+ \$0 = \$ 2,425,852 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$13,287,806

2008-09 adequacy budget as defined = \$15,010,342

2007-08 AID
 \$2,055,519

2008-09 AID UNCAPPED
 \$2,425,852

TOTAL 2008-09 AID CAPPED
 \$2,425,852

%AID INCREASE
 18.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,521,469
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$462,921
EXORD***	\$4,367
TRANSP	\$102,579
SECURITY	\$69,675
ADJUSTMENT AID	\$912,356
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$1,551,898
STATE AID DIFFERENCE:	\$ 30,429
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
801	848	853
% ENROLL GROWTH (7 YRS): 5.9%		
FREE and REDUCED PUPILS (2008) : 69		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 36		
% FREE and REDUCED (2008) : 10.082063 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		2%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,405,717,623	
AGGREGATE INC 2005 = \$262,397,279	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	7%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,647,969	\$307,617
Average= \$977,893	\$190,499
Local Fair Share:	\$12,480,043
2007-08 Tax:	\$16,591,764

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,629,798+ \$366,113+ \$203,208+ \$114,192) X 1.017 + (\$925,843 + \$17,799) = \$11,432,279

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0+ (0 X 1.04) + (853 X 1.17)] = \$9,629,798

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (69 X 1.17)] X 0.470000 = \$366,113 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (36 X 1.17)] X 0.5 = \$ 203,208

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (17 X 1.17)] X (0.470000 + 0.125) = \$ 114,192 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (853 X 14.69% X \$10,897.75 X .666667 X 1.017) + (853X 1.897% X \$1,081.61 X 1.017)=\$943,642 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$11,432,279 + \$69,675 + \$462,921 + \$4,367 + \$102,579 = \$12,071,822

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,405,717,623 X 0.0092690802 X .5) + (\$262,397,279 X 0.04546684 X .5)=\$12,480,043

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$11,432,279 - \$12,480,043 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =853 X .1469 X \$10,897.75 X .333333 X 1.017 =\$462,921 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$4,367

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(853 X \$70) + (86 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(853 X \$70) + (86 X 0.100821 X \$1,015)] X 1.017
 Your security aid is \$69,675.*****

TRANSPORTATION AID = \$102,579

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$639,543 is less than \$1,521,469 X 1.02, then adjustment aid = (\$1,521,469 x 1.02) – \$639,543. This ensures a minimum state aid increase of 2%.
 The \$639,543 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,521,469 is 2007-08 aid.
 = \$912,356

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$912,356+ \$0+ \$69,675+\$462,921+\$4,367+ \$102,579+ \$0 =\$ 1,551,898 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,984,549

2008-09 adequacy budget as defined = \$11,969,243

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,521,469	\$1,551,898	\$1,551,898	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$676,309
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$521,971
EXORD***	\$13,521
TRANSP	\$135,144
SECURITY	\$73,304
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$743,940
STATE AID DIFFERENCE:	\$ 67,631
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
696	978	1,029
% ENROLL GROWTH (7 YRS): 40.5%		
FREE and REDUCED PUPILS (2008) : 7		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.680272 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		35%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,764,151,652	
AGGREGATE INC 2005 = \$501,909,333	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	42%
INCOME :	61%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,714,433	\$487,764
Average= \$977,893	\$190,499
Local Fair Share:	\$19,586,147
2007-08 Tax:	\$13,498,102

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,616,721+ \$37,142+ \$0+ \$0) X 1.017 + (\$1,116,872 + \$21,472) = \$12,990,323

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0+ (0 X 1.04) + (1,029 X 1.17)] = \$11,616,721

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (7 X 1.17)] X 0.470000 = \$37,142 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,029 X 14.69% X \$10,897.75 X .666667 X 1.017) + (1,029X 1.897% X \$1,081.61 X 1.017)=\$1,138,344 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$12,990,323 + \$73,304 + \$521,971 + \$13,521 + \$135,144 = \$13,734,262

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,764,151,652 X 0.0092690802 X .5) + (\$501,909,333 X 0.04546684 X .5)=\$19,586,147

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$12,990,323 - \$19,586,147 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,029 X .1469 X \$10,897.75 X .333333 X 1.017 =\$558,436 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$13,521

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,029 X \$70) + (7 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,029 X \$70) + (7 X 0.006803 X \$1,015)] X 1.017
 Your security aid is \$73,304.*****

TRANSPORTATION AID = \$135,144

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$780,405 is less than \$676,309 X 1.02, then adjustment aid = (\$676,309 x 1.02) – \$780,405. This ensures a minimum state aid increase of 2%.
 The \$780,405 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$676,309 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$73,304+\$558,436+\$13,521+ \$135,144+ \$0 =\$ 780,405 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,045,276

2008-09 adequacy budget as defined = \$13,599,118

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$676,309	\$780,405	\$743,940	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$378,339
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$265,379
EXORD***	\$0
TRANSP	\$29,545
SECURITY	\$34,831
ADJUSTMENT AID	\$56,151
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$385,906
STATE AID DIFFERENCE:	\$ 7,567
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
532	501	489
% ENROLL GROWTH (7 YRS): -5.8%		
FREE and REDUCED PUPILS (2008) : 2		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.613497 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$822,818,644	
AGGREGATE INC 2005 = \$144,559,005	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,682,656 \$295,622
Average=	\$977,893 \$190,499
Local Fair Share:	\$7,099,707
2007-08 Tax:	\$5,960,532

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,780,501+ \$9,070+ \$0+ \$5,741) X 1.017 + (\$530,759 + \$10,204) = \$5,417,795

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [328+ (161 X 1.04) + (0 X 1.17)]=\$4,780,501

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [2 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = \$9,070 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (489 X 14.69% X \$10,897.75 X .666667 X 1.017) + (489X 1.897% X \$1,081.61 X 1.017)=\$540,963 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,417,795 + \$34,831 + \$265,379 + \$0 + \$29,545 = \$5,747,550

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$822,818,644 X 0.0092690802 X .5) + (\$144,559,005 X 0.04546684 X .5)=\$7,099,707

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$5,417,795 - \$7,099,707 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =489 X .1469 X \$10,897.75 X .333333 X 1.017 = \$265,379 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(489 X \$70) + (3 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(489 X \$70) + (3 X 0.006135 X \$1,015)] X 1.017
 Your security aid is \$34,831.*****

TRANSPORTATION AID = \$29,545

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$329,755 is less than \$378,339 X 1.02, then adjustment aid = (\$378,339 x 1.02) – \$329,755. This ensures a minimum state aid increase of 2%.
 The \$329,755 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$378,339 is 2007-08 aid.
 = \$56,151

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$56,151+ \$0+ \$34,831+\$265,379+\$0+ \$29,545+ \$0 = \$ 385,906 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,308,150

2008-09 adequacy budget as defined = \$5,718,005

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$378,339	\$385,906	\$385,906	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$4,219,286
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$811,062
EXORD***	\$99,784
TRANSP	\$724,446
SECURITY	\$130,806
ADJUSTMENT AID	\$2,537,574
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$4,303,672
STATE AID DIFFERENCE:	\$ 84,386
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,915	1,596	1,495
% ENROLL GROWTH (7 YRS): -16.7%		
FREE and REDUCED PUPILS (2008) : 177		
COMBINATION PUPILS (2008): 11		
LIMITED ENGLISH PUPILS (2008) : 9		
% FREE and REDUCED (2008) : 12.579458 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-20%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,334,852,865	
AGGREGATE INC 2005 = \$417,366,749	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	9%
INCOME :	3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,562,297 \$279,268
Average=	\$977,893 \$190,499
Local Fair Share:	\$20,309,143
2007-08 Tax:	\$17,282,133

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$14,617,753+ \$810,863+ \$43,999+ \$63,153) X 1.017 + (\$1,622,124 + \$31,186) = \$17,453,186

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [987+ (507 X 1.04) + (1 X 1.17)] = \$14,617,753

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [132 + (45 X 1.04) + (0 X 1.17)] X 0.470000 = \$810,863 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 43,999

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [11 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 63,153 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,495 X 14.69% X \$10,897.75 X .666667 X 1.017) + (1,495 X 1.897% X \$1,081.61 X 1.017) = \$1,653,310 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$17,453,186 + \$130,806 + \$811,062 + \$99,784 + \$724,446 = \$19,219,283

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,334,852,865 X 0.0092690802 X .5) + (\$417,366,749 X 0.04546684 X .5)=\$20,309,143

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$17,453,186 - \$20,309,143 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,495 X .1469 X \$10,897.75 X .333333 X 1.017 =\$811,062 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$99,784

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,495 X \$70) + (188 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,495 X \$70) + (188 X 0.125795 X \$1,015)] X 1.017
 Your security aid is \$130,806.*****

TRANSPORTATION AID = \$724,446

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$1,766,097 is less than \$4,219,286 X 1.02, then adjustment aid = (\$4,219,286 x 1.02) – \$1,766,097. This ensures a minimum state aid increase of 2%.
 The \$1,766,097 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,219,286 is 2007-08 aid.
 = \$2,537,574

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$2,537,574+ \$0+ \$130,806+\$811,062+\$99,784+ \$724,446+ \$0 =\$ 4,303,672 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,621,248

2008-09 adequacy budget as defined = \$18,494,837

2007-08 AID
 \$4,219,286

2008-09 AID UNCAPPED
 \$4,303,672

TOTAL 2008-09 AID CAPPED
 \$4,303,672

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.