

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$8,375,371
<b>FY09</b>	
EQUALIZATION AID	\$6,417,730
SPEC ED CAT**	\$2,077,179
EXORD***	\$93,429
TRANSP	\$906,518
SECURITY	\$555,589
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$10,050,445
STATE AID DIFFERENCE:	\$ 1,675,074
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,858	3,862	3,859
% ENROLL GROWTH (7 YRS): 0.1%		
FREE and REDUCED PUPILS (2008) : 979		
COMBINATION PUPILS (2008): 54		
LIMITED ENGLISH PUPILS (2008) : 35		
% FREE and REDUCED (2008) : 26.768593 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-4%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$3,526,171,879		
AGGREGATE INC 2005 = \$799,888,993		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-14%	
INCOME :	-19%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$913,753	\$207,279
Average=	\$977,893	\$190,499
Local Fair Share:	\$34,526,397	
2007-08 Tax:	\$42,033,134	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$39,535,330+ \$4,853,631+ \$177,831+ \$334,486) X 1.0087 + (\$4,154,359 + \$79,868) = \$49,526,147

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,758+ (914 X 1.04) + (1,187 X 1.17)] = \$39,535,330

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [466 + (255 X 1.04) + (258 X 1.17)] X 0.486921 = \$4,853,631 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [21 + (4 X 1.04) + (10 X 1.17)] X 0.5 = \$ 177,831

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [30 + ( 11 X 1.04) + ( 13 X 1.17)] X ( 0.486921 + 0.125) = \$ 334,486 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,859 X 14.69% X \$10,897.75 X .666667 X 1.0087) + ( 3,859 X 1.897% X \$1,081.61 X 1.0087)=\$4,234,227 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$49,526,147 + \$555,589 + \$2,077,179 + \$93,429 + \$906,518 = \$53,158,862

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$3,526,171,879 X 0.0092690802 X .5) + (\$799,888,993 X 0.04546684 X .5)=\$34,526,397

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$49,526,147 - \$34,526,397 = \$ 14,999,750  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =3,859 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$2,077,179 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$93,429

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(3,859 X \$70) + (1,033 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(3,859 X \$70) + (1,033 X 0.267686 X \$1,015)] X 1.0087  
 Your security aid is \$555,589.\*\*\*\*\*

TRANSPORTATION AID = \$906,518

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$18,632,465 is less than \$8,375,371 X 1.02, then adjustment aid = (\$8,375,371 x 1.02) – \$18,632,465. This ensures a minimum state aid increase of 2%.  
 The \$18,632,465 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,375,371 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$14,999,750+ \$555,589+\$2,077,179+\$93,429+ \$906,518+ \$0 =\$ 18,632,465 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$49,318,447

2008-09 adequacy budget as defined = \$52,252,344

**2007-08 AID**  
 \$8,375,371

**2008-09 AID UNCAPPED**  
 \$18,632,465

**TOTAL 2008-09 AID CAPPED**  
 \$10,050,445

**%AID INCREASE**  
 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$4,511,190
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,128,853
EXORD***	\$547,926
TRANSP	\$1,332,038
SECURITY	\$280,491
ADJUSTMENT AID	\$312,106
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$4,601,414
STATE AID DIFFERENCE:	\$ 90,224
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
3,692	4,017	3,955
% ENROLL GROWTH (7 YRS): 8.8%		
FREE and REDUCED PUPILS (2008) : 64		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 1.744627 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,223,970,223	
AGGREGATE INC 2005 = \$1,269,870,798	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,320,852 \$321,080
Average=	\$977,893 \$190,499
Local Fair Share:	\$53,079,205
2007-08 Tax:	\$57,921,491

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$40,553,975+ \$307,566+ \$54,710+ \$28,706) X 1.0087 + (\$4,257,707 + \$81,855) = \$45,640,739

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,748+ (979 X 1.04) + (1,228 X 1.17)] = \$40,553,975

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [27 +(19 X 1.04) + (18 X 1.17)] X 0.470000 = \$307,566 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [9 + (0 X 1.04) + (2 X 1.17)] X 0.5 = \$ 54,710

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [5 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 28,706 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,955 X 14.69% X \$10,897.75 X .666667 X 1.0087) + ( 3,955X 1.897% X \$1,081.61 X 1.0087)=\$4,339,562 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$45,640,739 + \$280,491 + \$2,128,853 + \$547,926 + \$1,332,038 = \$49,930,047

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$5,223,970,223 X 0.0092690802 X .5) + (\$1,269,870,798 X 0.04546684 X .5)=\$53,079,205

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$45,640,739 - \$53,079,205 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =3,955 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$2,128,853 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$547,926

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(3,955 X \$70) + (69 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(3,955 X \$70) + (69 X 0.017446 X \$1,015)] X 1.0087  
 Your security aid is \$280,491.\*\*\*\*\*

TRANSPORTATION AID = \$1,332,038 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$4,289,308 is less than \$4,511,190 X 1.02, then adjustment aid = (\$4,511,190 x 1.02) – \$4,289,308. This ensures a minimum state aid increase of 2%.  
 The \$4,289,308 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,511,190 is 2007-08 aid.  
 = \$312,106

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$312,106+ \$0+ \$280,491+\$2,128,853+\$547,926+ \$1,332,038+ \$0 =\$ 4,601,414 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$61,142,651 2008-09 adequacy budget as defined = \$48,598,009

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$4,511,190	\$4,601,414	\$4,601,414	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$5,071,882
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,127,239
EXORD***	\$237,740
TRANSP	\$1,115,182
SECURITY	\$361,163
ADJUSTMENT AID	\$1,331,997
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$5,173,320
STATE AID DIFFERENCE:	\$ 101,438
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,773	3,957	3,952
% ENROLL GROWTH (7 YRS): 4.9%		
FREE and REDUCED PUPILS (2008) : 513		
COMBINATION PUPILS (2008): 50		
LIMITED ENGLISH PUPILS (2008) : 87		
% FREE and REDUCED (2008) : 14.245951 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,625,236,030	
AGGREGATE INC 2005 = \$1,176,122,560	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-0%
INCOME :	-15%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,423,390 \$297,602
Average=	\$977,893 \$190,499
Local Fair Share:	\$52,807,669
2007-08 Tax:	\$55,507,507

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$40,494,537+ \$2,455,673+ \$446,363+ \$304,683) X 1.0087 + (\$4,254,477 + \$81,793) = \$48,417,727

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,837+ (883 X 1.04) + (1,232 X 1.17)] = \$40,494,537

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [246 + (130 X 1.04) + (137 X 1.17)] X 0.470000 = \$2,455,673 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [40 + (19 X 1.04) + (28 X 1.17)] X 0.5 = \$ 446,363

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [22 + ( 13 X 1.04) + ( 15 X 1.17)] X ( 0.470000 + 0.125) = \$ 304,683 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,952 X 14.69% X \$10,897.75 X .666667 X 1.0087) + ( 3,952 X 1.897% X \$1,081.61 X 1.0087) = \$4,336,270 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$48,417,727 + \$361,163 + \$2,127,239 + \$237,740 + \$1,115,182 = \$52,259,050

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$5,625,236,030 X 0.0092690802 X .5) + (\$1,176,122,560 X 0.04546684 X .5)=\$52,807,669

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$48,417,727 - \$52,807,669 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =3,952 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$2,127,238 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$237,740

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(3,952 X \$70) + (563 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(3,952 X \$70) + (563 X 0.142460 X \$1,015)] X 1.0087  
 Your security aid is \$361,163.\*\*\*\*\*

TRANSPORTATION AID = \$1,115,182 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$3,841,323 is less than \$5,071,882 X 1.02, then adjustment aid = (\$5,071,882 x 1.02) – \$3,841,323. This ensures a minimum state aid increase of 2%.  
 The \$3,841,323 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,071,882 is 2007-08 aid.  
 = \$1,331,997

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$1,331,997+ \$0+ \$361,163+\$2,127,238+\$237,740+ \$1,115,182+ \$0 =\$ 5,173,320 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$59,611,466 2008-09 adequacy budget as defined = \$51,143,868

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$5,071,882	\$5,173,320	\$5,173,320	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$4,076,579
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,664,327
EXORD***	\$560,993
TRANSP	\$710,384
SECURITY	\$249,328
ADJUSTMENT AID	\$973,079
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$4,158,111
STATE AID DIFFERENCE:	\$ 81,532
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,363	3,129	3,092
% ENROLL GROWTH (7 YRS): -7%		
FREE and REDUCED PUPILS (2008) : 263		
COMBINATION PUPILS (2008): 43		
LIMITED ENGLISH PUPILS (2008) : 54		
% FREE and REDUCED (2008) : 9.896507 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$7,554,814,785	
AGGREGATE INC 2005 = \$2,313,820,804	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,443,342 \$748,325
Average=	\$977,893 \$190,499
Local Fair Share:	\$87,614,151
2007-08 Tax:	\$55,135,268

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$31,852,314+ \$1,255,387+ \$256,277+ \$261,223) X 1.0087 + (\$3,328,655 + \$63,994) = \$37,310,388

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,381+ (629 X 1.04) + (1,082 X 1.17)] = \$31,852,314

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [132 +(65 X 1.04) + (66 X 1.17)] X 0.470000 = \$1,255,387 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [50 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 256,277

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [26 + ( 3 X 1.04) + ( 14 X 1.17)] X ( 0.470000 + 0.125) = \$ 261,223 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,092 X 14.69% X \$10,897.75 X .666667 X 1.0087) + ( 3,092 X 1.897% X \$1,081.61 X 1.0087)=\$3,392,649 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$37,310,388 + \$249,328 + \$1,664,327 + \$560,993 + \$710,384 = \$40,495,420

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$7,554,814,785 X 0.0092690802 X .5) + (\$2,313,820,804 X 0.04546684 X .5)=\$87,614,151

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$37,310,388 - \$87,614,151 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =3,092 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$1,664,327 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$560,993

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(3,092 X \$70) + (306 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(3,092 X \$70) + (306 X 0.098965 X \$1,015)] X 1.0087  
 Your security aid is \$249,328.\*\*\*\*\*

TRANSPORTATION AID = \$710,384

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$3,185,032 is less than \$4,076,579 X 1.02, then adjustment aid = (\$4,076,579 x 1.02) – \$3,185,032. This ensures a minimum state aid increase of 2%.  
 The \$3,185,032 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,076,579 is 2007-08 aid.  
 = \$973,079

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$973,079+ \$0+ \$249,328+\$1,664,327+\$560,993+ \$710,384+ \$0 =\$ 4,158,111 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$58,899,518

2008-09 adequacy budget as defined = \$39,785,037

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$4,076,579	\$4,158,111	\$4,158,111	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$217,610,658
<b>FY09</b>	
EQUALIZATION AID	\$171,046,401
SPEC ED CAT**	\$7,263,400
EXORD***	\$449,010
TRANSP	\$4,652,812
SECURITY	\$4,385,087
ADJUSTMENT AID	\$34,166,162
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$221,962,871
STATE AID DIFFERENCE:	\$ 4,352,213
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
14,757	13,802	13,494
% ENROLL GROWTH (7 YRS): -6.5%		
FREE and REDUCED PUPILS (2008) : 7,593		
COMBINATION PUPILS (2008): 788		
LIMITED ENGLISH PUPILS (2008) : 336		
% FREE and REDUCED (2008) : 62.109086 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,145,808,409	
AGGREGATE INC 2005 = \$823,613,727	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-25%
INCOME :	-29%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$233,126	\$61,036
Average= \$977,893	\$190,499
Local Fair Share:	\$33,302,932
2007-08 Tax:	\$21,115,662

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$137,319,358+ \$43,528,316+ \$1,652,343+ \$5,408,433) X 1.0087 + (\$14,526,800 + \$279,279) = \$204,349,333

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [6,920+ (2,924 X 1.04) + (3,650 X 1.17)] = \$137,319,358

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [4,337 +(1,786 X 1.04) + (1,470 X 1.17)] X 0.570000 = \$43,528,316 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [203 + (52 X 1.04) + (73 X 1.17)] X 0.5 = \$ 1,652,343

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [605 + ( 97 X 1.04) + ( 86 X 1.17)] X ( 0.570000 + 0.125) = \$ 5,408,433 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (13,494 X 14.69% X \$10,897.75 X .666667 X 1.0087) + ( 13,494 X 1.897% X \$1,081.61 X 1.0087)=\$14,806,079 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$204,349,333 + \$4,385,087 + \$7,263,400 + \$449,010 + \$4,652,812 = \$221,099,642

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$3,145,808,409 X 0.0092690802 X .5) + (\$823,613,727 X 0.04546684 X .5)=\$33,302,932

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$204,349,333 - \$33,302,932 =\$ 171,046,401  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =13,494 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$7,263,400 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$449,010

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(13,494 X \$70) + (8,381 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(13,494 X \$70) + (8,381 X 0.621091 X \$1,015)] X 1.0087  
 Your security aid is \$4,385,087.\*\*\*\*\*

TRANSPORTATION AID = \$4,652,812

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$187,796,710 is less than \$217,610,658 X 1.02, then adjustment aid = (\$217,610,658 x 1.02) – \$187,796,710. This ensures a minimum state aid increase of 2%.  
 The \$187,796,710 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$217,610,658 is 2007-08 aid.  
 = \$34,166,162

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$34,166,162+ \$171,046,401+ \$4,385,087+\$7,263,400+\$449,010+ \$4,652,812+ \$0 =\$ 221,962,871 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$235,631,372

2008-09 adequacy budget as defined = \$216,446,829

**2007-08 AID**  
 \$217,610,658

**2008-09 AID UNCAPPED**  
 \$221,962,871

**TOTAL 2008-09 AID CAPPED**  
 \$221,962,871

**%AID INCREASE**  
 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.