

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$338,993
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$258,427
EXORD***	\$0
TRANSP	\$64,568
SECURITY	\$49,898
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$372,892
STATE AID DIFFERENCE:	\$ 33,899
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
600	669	669
% ENROLL GROWTH (7 YRS): 11.5%		
FREE and REDUCED PUPILS (2008) : 8		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 1.195815 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		7%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,077,059,380	
AGGREGATE INC 2005 = \$468,566,432	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	62%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,609,954	\$700,398
Average= \$977,893	\$190,499
Local Fair Share:	\$15,643,792
2007-08 Tax:	\$7,906,241

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$6,541,636+ \$36,824+ \$0+ \$0) X 1.0633 + (\$759,188 + \$14,595) = \$7,768,660

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [445+ (224 X 1.04) + (0 X 1.17)]=\$6,541,636

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [5 +(3 X 1.04) + (0 X 1.17)] X 0.470000) = \$36,824 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (669 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 669X 1.897% X \$1,081.61 X 1.0633)=\$773,783 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$7,768,660 + \$49,898 + \$258,427 + \$0 + \$64,568 = \$8,141,552

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,077,059,380 X 0.0092690802 X .5) + (\$468,566,432 X 0.04546684 X .5)=\$15,643,792

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$7,768,660 - \$15,643,792 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =669 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$379,594 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(669 X \$70) + (8 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(669 X \$70) + (8 X 0.011958 X \$1,015)] X 1.0633  
 Your security aid is \$49,898.\*\*\*\*\*

TRANSPORTATION AID = \$64,568

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$494,060 is less than \$338,993 X 1.02, then adjustment aid = (\$338,993 x 1.02) – \$494,060. This ensures a minimum state aid increase of 2%.  
 The \$494,060 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$338,993 is 2007-08 aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$0+ \$49,898+\$379,594+\$0+ \$64,568+ \$0 =\$ 494,060 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,182,167

2008-09 adequacy budget as defined = \$8,076,985

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$338,993	\$494,060	\$372,892	10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$5,641,521
<b>FY09</b>	
EQUALIZATION AID	\$772,609
SPEC ED CAT**	\$1,546,746
EXORD***	\$324,489
TRANSP	\$994,770
SECURITY	\$202,966
ADJUSTMENT AID	\$1,912,771
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$5,754,351
STATE AID DIFFERENCE:	\$ 112,830
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,101	2,659	2,726
% ENROLL GROWTH (7 YRS): 26.6%		
FREE and REDUCED PUPILS (2008) : 10		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.476889 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		22%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,979,594,633	
AGGREGATE INC 2005 = \$940,109,429	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	32%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,093,028 \$344,868
Average=	\$977,893 \$190,499
Local Fair Share:	\$35,180,953
2007-08 Tax:	\$34,821,294

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$30,774,714+ \$53,060+ \$0+ \$20,151) X 1.0633 + (\$3,093,491 + \$59,473) = \$35,953,562

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0+ (0 X 1.04) + (2,726 X 1.17)] = \$30,774,714

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 +(0 X 1.04) + (10 X 1.17)] X 0.470000) = \$53,060 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 3 X 1.17)] X ( 0.470000 + 0.125) = \$ 20,151 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,726 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 2,726X 1.897% X \$1,081.61 X 1.0633)=\$3,152,964 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$35,953,562 + \$202,966 + \$1,546,746 + \$324,489 + \$994,770 = \$39,022,534

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$2,979,594,633 X 0.0092690802 X .5) + (\$940,109,429 X 0.04546684 X .5)=\$35,180,953

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$35,953,562 - \$35,180,953 =\$ 772,609  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =2,726 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$1,546,746 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$324,489

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(2,726 X \$70) + (13 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(2,726 X \$70) + (13 X 0.004769 X \$1,015)] X 1.0633  
 Your security aid is \$202,966.\*\*\*\*\*

TRANSPORTATION AID = \$994,770

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$3,841,581 is less than \$5,641,521 X 1.02, then adjustment aid = (\$5,641,521 x 1.02) – \$3,841,581. This ensures a minimum state aid increase of 2%.  
 The \$3,841,581 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,641,521 is 2007-08 aid.

= \$1,912,771

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$1,912,771+ \$772,609+ \$202,966+\$1,546,746+\$324,489+ \$994,770+ \$0 =\$ 5,754,351 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$39,546,408

2008-09 adequacy budget as defined = \$38,027,763

**2007-08 AID**  
 \$5,641,521

**2008-09 AID UNCAPPED**  
 \$5,754,351

**TOTAL 2008-09 AID CAPPED**  
 \$5,754,351

**%AID INCREASE**  
 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$969,713
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$470,405
EXORD***	\$0
TRANSP	\$337,443
SECURITY	\$62,583
ADJUSTMENT AID	\$118,677
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$989,107
STATE AID DIFFERENCE:	\$ 19,394
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
817	829	831
% ENROLL GROWTH (7 YRS): 1.4%		
FREE and REDUCED PUPILS (2008) : 23		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 3.128761 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,720,607,723	
AGGREGATE INC 2005 = \$556,180,058	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	33%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$3,273,896 \$669,290
Average=	\$977,893 \$190,499
Local Fair Share:	\$25,252,640
2007-08 Tax:	\$13,186,787

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$8,483,594 + \$105,031 + \$53,262 + \$17,223) \times 1.0608 + (\$940,810 + \$18,087) = \$10,144,482 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [399 + (194 \times 1.04) + (238 \times 1.17)] = \$8,483,594 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [19 + (4 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$105,031 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [10 + (1 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$53,262 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$17,223 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (831 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0608) + (831 \times 1.897\% \times \$1,081.61 \times 1.0608) = \$958,897 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$10,144,482 + \$62,583 + \$470,405 + \$0 + \$337,443 = \$11,014,912$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,720,607,723 \times 0.0092690802 \times .5) + (\$556,180,058 \times 0.04546684 \times .5) = \$25,252,640 \end{aligned}$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE})$$

$$= \$10,144,482 - \$25,252,640 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA}$$

$$= 831 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$470,405 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED}$$

$$\$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\%$$

$$= \$0$$

**SECURITY AID**

IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA}$$

$$= [(831 \times \$70) + (26 \times \$406)] \times 1.0608$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA}$$

$$= [(831 \times \$70) + (26 \times 0.031288 \times \$1,015)] \times 1.0608$$

Your security aid is \$62,583. \*\*\*\*\*

$$\text{TRANSPORTATION AID} = \$337,443$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$870,430 is less than \$969,713 X 1.02, then adjustment aid = (\$969,713 x 1.02) – \$870,430. This ensures a minimum state aid increase of 2%.

The \$870,430 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$969,713 is 2007-08 aid.

$$= \$118,677$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA}$$

$$= \$118,677 + \$0 + \$62,583 + \$470,405 + \$0 + \$337,443 + \$0 = \$989,107 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).

Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,004,197

2008-09 adequacy budget as defined = \$10,677,469

**2007-08 AID**

\$969,713

**2008-09 AID UNCAPPED**

\$989,107

**TOTAL 2008-09 AID CAPPED**

\$989,107

**%AID INCREASE**

2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$4,128,806
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,945,090
EXORD***	\$449,491
TRANSP	\$1,137,714
SECURITY	\$422,273
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$4,954,567
STATE AID DIFFERENCE:	\$ 825,761
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,221	5,520	5,682
% ENROLL GROWTH (7 YRS): 30.8%		
FREE and REDUCED PUPILS (2008) : 43		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 26		
% FREE and REDUCED (2008) : 0.756776 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		26%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$7,202,420,728	
AGGREGATE INC 2005 = \$2,127,130,271	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	39%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,267,585 \$374,363
Average=	\$977,893 \$190,499
Local Fair Share:	\$81,736,853
2007-08 Tax:	\$63,779,923

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$58,142,172 + \$203,487 + \$129,055 + \$0) \times 1.0608 + (\$6,432,828 + \$123,672) = \$68,586,477$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [2,614 + (1,368 \times 1.04) + (1,700 \times 1.17)] = \$58,142,172$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [19 + (17 \times 1.04) + (7 \times 1.17)] \times 0.470000 = \$203,487 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [17 + (6 \times 1.04) + (3 \times 1.17)] \times 0.5 = \$129,055$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (5,682 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0608) + (5,682 \times 1.897\% \times \$1,081.61 \times 1.0608) = \$6,556,500 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$68,586,477 + \$422,273 + \$2,945,090 + \$449,491 + \$1,137,714 = \$73,541,045$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$7,202,420,728 \times 0.0092690802 \times .5) + (\$2,127,130,271 \times 0.04546684 \times .5) = \$81,736,853 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$68,586,477 - \$81,736,853 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 5,682 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$3,216,414 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$449,491 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(5,682 \times \$70) + (43 \times \$406)] \times 1.0608 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(5,682 \times \$70) + (43 \times 0.007568 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$422,273. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,137,714$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$5,225,892 \text{ is less than } \$4,128,806 \times 1.02, \text{ then adjustment aid} = (\$4,128,806 \times 1.02) - \$5,225,892. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$5,225,892 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$4,128,806 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$422,273 + \$3,216,414 + \$449,491 + \$1,137,714 + \$0 = \$5,225,892 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$66,941,604

2008-09 adequacy budget as defined = \$72,403,331

**2007-08 AID**  
\$4,128,806

**2008-09 AID UNCAPPED**  
\$5,225,892

**TOTAL 2008-09 AID CAPPED**  
\$4,954,567

**%AID INCREASE**  
20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$946,073,591	
TOTAL 07-08*	\$6,049,519	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$186,652,434	
		1,372	1,360	1,333	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -0.9%			PROPERTY: -3%	
EQUALIZATION AID	\$5,891,968	FREE and REDUCED PUPILS (2008) : 656			INCOME : -21%	
SPEC ED CAT**	\$754,572	COMBINATION PUPILS (2008): 113			WEALTH PER PUPIL	
EXORD***	\$84,322	LIMITED ENGLISH PUPILS (2008) : 52			PROPERTY	INCOME
TRANSP	\$98,381	% FREE and REDUCED (2008) : 57.689422 %			District= \$709,733	\$140,024
SECURITY	\$430,180	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$8,627,864	
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$12,054,424	
TOTAL 08-09	\$7,259,423					
STATE AID DIFFERENCE:	\$ 1,209,904					
% STATE AID GROWTH:	20.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$13,620,721 + \$3,756,221 + \$260,909 + \$789,060) \times 1.0608 + (\$1,509,145 + \$29,013) = \$21,085,426 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [635 + (308 \times 1.04) + (390 \times 1.17)] = \$13,620,721 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [337 + (156 \times 1.04) + (163 \times 1.17)] \times 0.564224 = \$3,756,221 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [26 + (9 \times 1.04) + (16 \times 1.17)] \times 0.5 = \$260,909 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [66 + (18 \times 1.04) + (29 \times 1.17)] \times (0.564224 + 0.125) = \$789,060 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,333 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0608) + (1,333 \times 1.897\% \times \$1,081.61 \times 1.0608) = \$1,538,158 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$21,085,426 + \$430,180 + \$754,572 + \$84,322 + \$98,381 = \$22,452,881$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$946,073,591 \times 0.0092690802 \times .5) + (\$186,652,434 \times 0.04546684 \times .5) = \$8,627,864 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$21,085,426 - \$8,627,864 = \$12,457,562 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,333 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$754,572 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$84,322 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,333 \times \$70) + (769 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,333 \times \$70) + (769 \times 0.576894 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$430,180. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$98,381$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$13,825,017 is less than \$6,049,519 X 1.02, then adjustment aid = (\$6,049,519 x 1.02) – \$13,825,017. This ensures a minimum state aid increase of 2%. The \$13,825,017 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,049,519 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$12,457,562 + \$430,180 + \$754,572 + \$84,322 + \$98,381 + \$0 = \$13,825,017 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$18,043,539

2008-09 adequacy budget as defined = \$22,354,500

**2007-08 AID**  
\$6,049,519

**2008-09 AID UNCAPPED**  
\$13,825,017

**TOTAL 2008-09 AID CAPPED**  
\$7,259,423

**%AID INCREASE**  
20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$3,198,787,059	
TOTAL 07-08*	\$2,857,377	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$696,026,620	
		2,326	2,643	2,599	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): 13.7%			PROPERTY: -11%	
EQUALIZATION AID	\$89,595	FREE and REDUCED PUPILS (2008) : 33			INCOME : 1%	
SPEC ED CAT**	\$1,471,218	COMBINATION PUPILS (2008): 6			WEALTH PER PUPIL	
EXORD***	\$287,843	LIMITED ENGLISH PUPILS (2008) : 10			PROPERTY	INCOME
TRANSP	\$1,100,837	% FREE and REDUCED (2008) : 1.500577 %			District=	\$1,230,776
SECURITY	\$193,621	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$3,143,115	9%			Local Fair Share:	\$30,647,972
STATE AID DIFFERENCE:	\$ 285,738				2007-08 Tax:	\$35,971,264
% STATE AID GROWTH:	10.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$26,515,741 + \$150,971 + \$48,245 + \$34,447) \times 1.0608 + (\$2,942,436 + \$56,569) = \$31,374,773 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [1,197 + (687 \times 1.04) + (715 \times 1.17)] = \$26,515,741 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [29 + (3 \times 1.04) + (1 \times 1.17)] \times 0.470000 = \$150,971 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [10 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 48,245 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [6 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 34,447 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (2,599 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0608) + (2,599 \times 1.897\% \times \$1,081.61 \times 1.0608) = \$2,999,005 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$31,374,773 + \$193,621 + \$1,471,218 + \$287,843 + \$1,100,837 = \$34,428,292$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,198,787,059 \times 0.0092690802 \times .5) + (\$696,026,620 \times 0.04546684 \times .5) = \$30,647,972 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$31,374,773 - \$30,647,972 = \$726,801 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,599 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$1,471,218 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$287,843 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,599 \times \$70) + (39 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,599 \times \$70) + (39 \times 0.015006 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$193,621. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,100,837$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$3,780,320 \text{ is less than } \$2,857,377 \times 1.02, \text{ then adjustment aid} = (\$2,857,377 \times 1.02) - \$3,780,320. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$3,780,320 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$2,857,377 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$726,801 + \$193,621 + \$1,471,218 + \$287,843 + \$1,100,837 + \$0 = \$3,780,320 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$38,132,983

2008-09 adequacy budget as defined = \$33,327,455

**2007-08 AID**  
\$2,857,377

**2008-09 AID UNCAPPED**  
\$3,780,320

**TOTAL 2008-09 AID CAPPED**  
\$3,143,115

**%AID INCREASE**  
10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$10,932,349,507	
TOTAL 07-08*	\$10,080,781	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$2,113,923,335	
		7,938	9,204	9,143	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): 16%			PROPERTY: -17%	
EQUALIZATION AID	\$2,801,214	FREE and REDUCED PUPILS (2008) : 446			INCOME : -9%	
SPEC ED CAT**	\$5,175,302	COMBINATION PUPILS (2008): 34			WEALTH PER PUPIL	
EXORD***	\$634,122	LIMITED ENGLISH PUPILS (2008) : 84			PROPERTY	INCOME
TRANSP	\$2,780,280	% FREE and REDUCED (2008) : 5.250205 %			District= \$1,195,772	\$231,219
SECURITY	\$706,020	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$98,723,118	
EDUC. ADEQUACY AID	\$0	11%			2007-08 Tax: \$107,988,805	
TOTAL 08-09	\$12,096,937					
STATE AID DIFFERENCE:	\$ 2,016,156					
% STATE AID GROWTH:	20.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$93,825,525 + \$2,131,827 + \$423,302 + \$201,457) \times 1.0608 + (\$10,350,604 + \$198,992) = \$113,003,899 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [4,008 + (2,243 \times 1.04) + (2,892 \times 1.17)] = \$93,825,525 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [208 + (126 \times 1.04) + (112 \times 1.17)] \times 0.470000 = \$2,131,827 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [62 + (9 \times 1.04) + (14 \times 1.17)] \times 0.5 = \$423,302 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [23 + (6 \times 1.04) + (5 \times 1.17)] \times (0.470000 + 0.125) = \$201,457 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (9,143 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0608) + (9,143 \times 1.897\% \times \$1,081.61 \times 1.0608) = \$10,549,596 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$113,003,899 + \$706,020 + \$5,175,302 + \$634,122 + \$2,780,280 = \$122,299,622$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$10,932,349,507 \times 0.0092690802 \times .5) + (\$2,113,923,335 \times 0.04546684 \times .5) = \$98,723,118 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$113,003,899 - \$98,723,118 = \$14,280,781 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 9,143 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$5,175,302 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$634,122 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(9,143 \times \$70) + (480 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(9,143 \times \$70) + (480 \times 0.052502 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$706,020. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$2,780,280$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$23,576,505 is less than \$10,080,781 X 1.02, then adjustment aid = (\$10,080,781 x 1.02) – \$23,576,505. This ensures a minimum state aid increase of 2%. The \$23,576,505 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,080,781 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$14,280,781 + \$706,020 + \$5,175,302 + \$634,122 + \$2,780,280 + \$0 = \$23,576,505 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$115,390,954

2008-09 adequacy budget as defined = \$119,519,343

**2007-08 AID**  
\$10,080,781

**2008-09 AID UNCAPPED**  
\$23,576,505

**TOTAL 2008-09 AID CAPPED**  
\$12,096,937

**%AID INCREASE**  
20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$6,056,883,688	
TOTAL 07-08*	\$21,023,106	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$1,437,374,070	
		7,143	7,550	7,310	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): 5.7%			PROPERTY: -9%	
EQUALIZATION AID	\$18,191,542	FREE and REDUCED PUPILS (2008) : 260			INCOME : 22%	
SPEC ED CAT**	\$4,137,977	COMBINATION PUPILS (2008): 12			WEALTH PER PUPIL	
EXORD***	\$239,461	LIMITED ENGLISH PUPILS (2008) : 68			PROPERTY	INCOME
TRANSP	\$2,105,038	% FREE and REDUCED (2008) : 3.720930 %			District=	\$828,575
SECURITY	\$553,709	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$25,227,727					
					Local Fair Share:	\$60,747,298
STATE AID DIFFERENCE:	\$ 4,204,621				2007-08 Tax:	\$69,073,157
% STATE AID GROWTH:	20.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

#### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$75,083,404 + \$1,248,811 + \$331,926 + \$74,692) \times 1.0608 + (\$8,275,955 + \$159,106) = \$89,839,615 \end{aligned}$$

#### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [3,099 + (1,880 \times 1.04) + (2,331 \times 1.17)] = \$75,083,404 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [113 + (74 \times 1.04) + (73 \times 1.17)] \times 0.470000 = \$1,248,811 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [48 + (20 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 331,926 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [3 + (4 \times 1.04) + (5 \times 1.17)] \times (0.470000 + 0.125) = \$ 74,692 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (7,310 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0608) + (7,310 \times 1.897\% \times \$1,081.61 \times 1.0608) = \$8,435,061 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

#### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$89,839,615 + \$553,709 + \$4,137,977 + \$239,461 + \$2,105,038 = \$96,875,801$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$6,056,883,688 X 0.0092690802 X .5) + (\$1,437,374,070 X 0.04546684 X .5)=\$60,747,298

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$89,839,615 - \$60,747,298 =\$ 29,092,317  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =7,310 X .1469 X \$10,897.75 X .333333 X 1.0608 =\$4,137,977 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$239,461

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(7,310 X \$70) + (272 X \$406)] X 1.0608

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(7,310 X \$70) + (272 X 0.037209 X \$1,015)] X 1.0608  
 Your security aid is \$553,709.\*\*\*\*\*

TRANSPORTATION AID = \$2,105,038

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$36,128,502 is less than \$21,023,106 X 1.02, then adjustment aid = (\$21,023,106 x 1.02) – \$36,128,502. This ensures a minimum state aid increase of 2%.  
 The \$36,128,502 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$21,023,106 is 2007-08 aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$29,092,317+ \$553,709+\$4,137,977+\$239,461+ \$2,105,038+ \$0 =\$ 36,128,502 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$88,084,303

2008-09 adequacy budget as defined = \$94,770,762

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$21,023,106	\$36,128,502	\$25,227,727	20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$1,150,006,934	
TOTAL 07-08*	\$4,295,149	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$201,016,276	
		1,369	1,312	1,309	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -4.2%			PROPERTY: -9%	
EQUALIZATION AID	\$4,078,379	FREE and REDUCED PUPILS (2008) : 377			INCOME : -23%	
SPEC ED CAT**	\$740,987	COMBINATION PUPILS (2008): 20			WEALTH PER PUPIL	
EXORD***	\$27,811	LIMITED ENGLISH PUPILS (2008) : 20			PROPERTY	INCOME
TRANSP	\$80,160	% FREE and REDUCED (2008) : 30.328495 %			District=	\$878,539
SECURITY	\$226,842	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$5,154,179					
					Local Fair Share:	\$9,899,540
STATE AID DIFFERENCE:	\$ 859,030				2007-08 Tax:	\$11,816,947
% STATE AID GROWTH:	20.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$13,443,662 + \$1,918,217 + \$102,810 + \$124,299) \times 1.0608 + (\$1,481,973 + \$28,491) = \$18,047,263 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [590 + (292 \times 1.04) + (427 \times 1.17)] = \$13,443,662 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [178 + (76 \times 1.04) + (123 \times 1.17)] \times 0.495821 = \$1,918,217 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [10 + (3 \times 1.04) + (7 \times 1.17)] \times 0.5 = \$102,810 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [11 + (6 \times 1.04) + (3 \times 1.17)] \times (0.495821 + 0.125) = \$124,299 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,309 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0608) + (1,309 \times 1.897\% \times \$1,081.61 \times 1.0608) = \$1,510,464 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$18,047,263 + \$226,842 + \$740,987 + \$27,811 + \$80,160 = \$19,123,063$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,150,006,934 \times 0.0092690802 \times .5) + (\$201,016,276 \times 0.04546684 \times .5) = \$9,899,540 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$18,047,263 - \$9,899,540 = \$8,147,723 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,309 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$740,987 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$27,811 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,309 \times \$70) + (397 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,309 \times \$70) + (397 \times 0.303285 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$226,842. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$80,160$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$9,223,523 is less than \$4,295,149 X 1.02, then adjustment aid = (\$4,295,149 x 1.02) - \$9,223,523. This ensures a minimum state aid increase of 2%.  
The \$9,223,523 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,295,149 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$8,147,723 + \$226,842 + \$740,987 + \$27,811 + \$80,160 + \$0 = \$9,223,523 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$16,007,321

2008-09 adequacy budget as defined = \$19,042,902

**2007-08 AID**  
\$4,295,149

**2008-09 AID UNCAPPED**  
\$9,223,523

**TOTAL 2008-09 AID CAPPED**  
\$5,154,179

**%AID INCREASE**  
20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>		
TOTAL 07-08*	\$86,873	<b>2000</b>	<b>2007</b>	<b>2008</b>	EQUALIZED VAL 2007 = \$55,193,293	
		55	52	49	AGGREGATE INC 2005 = \$12,776,496	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -4.6%			WEALTH GROWTH (7 Yrs – relative to state average)	
EQUALIZATION AID	\$42,956	FREE and REDUCED PUPILS (2008) : 0			PROPERTY: -21%	
SPEC ED CAT**	\$27,737	COMBINATION PUPILS (2008): 0			INCOME : -17%	
EXORD***	\$0	LIMITED ENGLISH PUPILS (2008) : 0			WEALTH PER PUPIL	
TRANSP	\$27,879	% FREE and REDUCED (2008) : 0.000000 %			PROPERTY	INCOME
SECURITY	\$3,639	ENROLL GROWTH(7 Yrs)			District=	\$1,126,394
ADJUSTMENT AID	\$0	(relative to state average)			Average=	\$977,893
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$102,212				Local Fair Share:	\$546,249
					2007-08 Tax:	\$486,855
STATE AID DIFFERENCE:	\$ 15,339					
% STATE AID GROWTH:	17.70%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$502,134 + \$0 + \$0 + \$0) \times 1.0608 + (\$55,475 + \$1,067) = \$589,205 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [25 + (8 \times 1.04) + (16 \times 1.17)] = \$502,134 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (49 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0608) + (49 \times 1.897\% \times \$1,081.61 \times 1.0608) = \$56,542 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$589,205 + \$3,639 + \$27,737 + \$0 + \$27,879 = \$648,461$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$55,193,293 \times 0.0092690802 \times .5) + (\$12,776,496 \times 0.04546684 \times .5) = \$546,249 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$589,205 - \$546,249 = \$42,956 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 49 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$27,737 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(49 \times \$70) + (0 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(49 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$3,639. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$27,879$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$102,211 \text{ is less than } \$86,873 \times 1.02, \text{ then adjustment aid} = (\$86,873 \times 1.02) - \$102,211. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$102,211 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$86,873 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$42,956 + \$3,639 + \$27,737 + \$0 + \$27,879 + \$0 = \$102,212 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$531,913

2008-09 adequacy budget as defined = \$620,581

**2007-08 AID**  
\$86,873

**2008-09 AID UNCAPPED**  
\$102,212

**TOTAL 2008-09 AID CAPPED**  
\$102,212

**%AID INCREASE**  
17.70

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$4,459,466
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,687,248
EXORD***	\$283,884
TRANSP	\$1,990,163
SECURITY	\$390,065
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$5,351,359
STATE AID DIFFERENCE:	\$ 891,893
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,828	5,165	5,232
% ENROLL GROWTH (7 YRS): 34.9%		
FREE and REDUCED PUPILS (2008) : 83		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 66		
% FREE and REDUCED (2008) : 1.662844 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		30%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,859,619,031	
AGGREGATE INC 2005 = \$1,405,560,544	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	28%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$928,826 \$268,647
Average=	\$977,893 \$190,499
Local Fair Share:	\$54,475,297
2007-08 Tax:	\$57,054,379

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$53,840,938+ \$395,681+ \$336,798+ \$23,424) X 1.0608 + (\$5,923,365 + \$113,877) = \$63,953,571

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [2,185+ (1,308 X 1.04) + (1,739 X 1.17)] = \$53,840,938

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [45 +(17 X 1.04) + (21 X 1.17)] X 0.470000 = \$395,681 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [52 + (7 X 1.04) + (9 X 1.17)] X 0.5 = \$ 336,798

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [2 + ( 2 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 23,424 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (5,232 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 5,232 X 1.897% X \$1,081.61 X 1.0608)=\$6,037,242 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$63,953,571 + \$390,065 + \$2,687,248 + \$283,884 + \$1,990,163 = \$69,304,930

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$4,859,619,031 X 0.0092690802 X .5) + (\$1,405,560,544 X 0.04546684 X .5)=\$54,475,297

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$63,953,571 - \$54,475,297 = \$ 9,478,274  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =5,232 X .1469 X \$10,897.75 X .333333 X 1.0608 =\$2,961,682 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$283,884

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(5,232 X \$70) + (87 X \$406)] X 1.0608

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(5,232 X \$70) + (87 X 0.016628 X \$1,015)] X 1.0608  
 Your security aid is \$390,065.\*\*\*\*\*

TRANSPORTATION AID = \$1,990,163 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$15,104,068 is less than \$4,459,466 X 1.02, then adjustment aid = (\$4,459,466 x 1.02) – \$15,104,068. This ensures a minimum state aid increase of 2%.  
 The \$15,104,068 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,459,466 is 2007-08 aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$9,478,274+ \$390,065+\$2,961,682+\$283,884+ \$1,990,163+ \$0 = \$ 15,104,068 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$60,483,350 2008-09 adequacy budget as defined = \$67,314,768

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$4,459,466	\$15,104,068	\$5,351,359	20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$134,752,765	
TOTAL 07-08*	\$78,628	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$31,108,602	
		65	97	100	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): 49.2%			PROPERTY: -15%	
EQUALIZATION AID	\$0	FREE and REDUCED PUPILS (2008) : 0			INCOME : -22%	
SPEC ED CAT**	\$37,822	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
EXORD***	\$0	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
TRANSP	\$49,143	% FREE and REDUCED (2008) : 0.000000 %			District=	\$1,354,299
SECURITY	\$7,388	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$94,354					
					Local Fair Share:	\$1,331,722
STATE AID DIFFERENCE:	\$ 15,726				2007-08 Tax:	\$1,124,742
% STATE AID GROWTH:	20.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

#### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$1,010,829 + \$0 + \$0 + \$0) \times 1.0608 + (\$112,648 + \$2,166) = \$1,187,101 \end{aligned}$$

#### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [53 + (21 \times 1.04) + (26 \times 1.17)] = \$1,010,829 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (100 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0608) + (100 \times 1.897\% \times \$1,081.61 \times 1.0608) = \$114,814 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

#### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$1,187,101 + \$7,388 + \$37,822 + \$0 + \$49,143 = \$1,281,455$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$134,752,765 \times 0.0092690802 \times .5) + (\$31,108,602 \times 0.04546684 \times .5) = \$1,331,722 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$1,187,101 - \$1,331,722 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 100 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$56,324 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(100 \times \$70) + (0 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(100 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$7,388. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$49,143$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$112,855 \text{ is less than } \$78,628 \times 1.02, \text{ then adjustment aid} = (\$78,628 \times 1.02) - \$112,855. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$112,855 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$78,628 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$7,388 + \$56,324 + \$0 + \$49,143 + \$0 = \$112,855 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,191,778

2008-09 adequacy budget as defined = \$1,232,312

**2007-08 AID**  
\$78,628

**2008-09 AID UNCAPPED**  
\$112,855

**TOTAL 2008-09 AID CAPPED**  
\$94,354

**%AID INCREASE**  
20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$4,039,078,208	
TOTAL 07-08*	\$1,623,829	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$1,292,264,260	
		1,440	1,840	1,895	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): 27.8%			PROPERTY: -14%	
EQUALIZATION AID	\$0	FREE and REDUCED PUPILS (2008) : 57			INCOME : -19%	
SPEC ED CAT**	\$690,456	COMBINATION PUPILS (2008): 13			WEALTH PER PUPIL	
EXORD***	\$432,807	LIMITED ENGLISH PUPILS (2008) : 24			PROPERTY	INCOME
TRANSP	\$519,450	% FREE and REDUCED (2008) : 3.693931 %			District=	\$2,131,440
SECURITY	\$143,499	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$1,786,212					
					Local Fair Share:	\$48,096,856
STATE AID DIFFERENCE:	\$ 162,383				2007-08 Tax:	\$25,402,159
% STATE AID GROWTH:	10.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$19,395,358 + \$272,827 + \$122,687 + \$80,950) \times 1.0608 + (\$2,145,408 + \$41,246) = \$23,266,684 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [893 + (425 \times 1.04) + (577 \times 1.17)] = \$19,395,358 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [30 + (11 \times 1.04) + (16 \times 1.17)] \times 0.470000 = \$272,827 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [11 + (6 \times 1.04) + (7 \times 1.17)] \times 0.5 = \$122,687 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [5 + (2 \times 1.04) + (6 \times 1.17)] \times (0.470000 + 0.125) = \$80,950 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,895 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0608) + (1,895 \times 1.897\% \times \$1,081.61 \times 1.0608) = \$2,186,654 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$23,266,684 + \$143,499 + \$690,456 + \$432,807 + \$519,450 = \$25,052,896$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ &= (\$4,039,078,208 \times 0.0092690802 \times .5) + (\$1,292,264,260 \times 0.04546684 \times .5) = \$48,096,856 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$23,266,684 - \$48,096,856 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,895 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$1,072,704 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ &= \$432,807 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ &= [(1,895 \times \$70) + (70 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,895 \times \$70) + (70 \times 0.036939 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$143,499. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$519,450$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$2,168,460 is less than \$1,623,829 X 1.02, then adjustment aid = (\$1,623,829 x 1.02) - \$2,168,460. This ensures a minimum state aid increase of 2%. The \$2,168,460 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,623,829 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$143,499 + \$1,072,704 + \$432,807 + \$519,450 + \$0 = \$2,168,460 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$26,583,694

2008-09 adequacy budget as defined = \$24,533,446

**2007-08 AID**  
\$1,623,829

**2008-09 AID UNCAPPED**  
\$2,168,460

**TOTAL 2008-09 AID CAPPED**  
\$1,786,212

**%AID INCREASE**  
10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$1,426,107,217	
TOTAL 07-08*	\$4,791,458	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$266,023,144	
		1,575	1,554	1,540	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -1.3%			PROPERTY: -2%	
EQUALIZATION AID	\$4,328,999	FREE and REDUCED PUPILS (2008) : 515			INCOME : -25%	
SPEC ED CAT**	\$871,749	COMBINATION PUPILS (2008): 51			WEALTH PER PUPIL	
EXORD***	\$51,115	LIMITED ENGLISH PUPILS (2008) : 20			PROPERTY	INCOME
TRANSP	\$159,551	% FREE and REDUCED (2008) : 36.753247 %			District=	\$926,044
SECURITY	\$338,336	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$5,749,750					
					Local Fair Share:	\$12,656,967
STATE AID DIFFERENCE:	\$ 958,292				2007-08 Tax:	\$17,842,058
% STATE AID GROWTH:	20.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$15,743,984 + \$2,675,691 + \$98,902 + \$326,929) \times 1.0608 + (\$1,743,498 + \$33,519) = \$21,768,330 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [727 + (358 \times 1.04) + (455 \times 1.17)] = \$15,743,984 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [253 + (137 \times 1.04) + (125 \times 1.17)] \times 0.511883 = \$2,675,691 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [14 + (4 \times 1.04) + (2 \times 1.17)] \times 0.5 = \$98,902 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [35 + (4 \times 1.04) + (12 \times 1.17)] \times (0.511883 + 0.125) = \$326,929 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,540 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0608) + (1,540 \times 1.897\% \times \$1,081.61 \times 1.0608) = \$1,777,017 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$21,768,330 + \$338,336 + \$871,749 + \$51,115 + \$159,551 = \$23,189,081$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,426,107,217 \times 0.0092690802 \times .5) + (\$266,023,144 \times 0.04546684 \times .5) = \$12,656,967 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$21,768,330 - \$12,656,967 = \$9,111,363 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,540 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$871,749 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$51,115 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,540 \times \$70) + (566 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,540 \times \$70) + (566 \times 0.367532 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$338,336. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$159,551$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$10,532,114 is less than \$4,791,458 X 1.02, then adjustment aid = (\$4,791,458 x 1.02) – \$10,532,114. This ensures a minimum state aid increase of 2%. The \$10,532,114 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,791,458 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$9,111,363 + \$338,336 + \$871,749 + \$51,115 + \$159,551 + \$0 = \$10,532,114 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$22,492,673

2008-09 adequacy budget as defined = \$23,029,530

**2007-08 AID**  
\$4,791,458

**2008-09 AID UNCAPPED**  
\$10,532,114

**TOTAL 2008-09 AID CAPPED**  
\$5,749,750

**%AID INCREASE**  
20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$362,823,109	
TOTAL 07-08*	\$3,170,437	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$86,772,784	
		654	561	551	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -14.2%			PROPERTY: -8%	
EQUALIZATION AID	\$2,957,875	FREE and REDUCED PUPILS (2008) : 140			INCOME : -17%	
SPEC ED CAT**	\$311,905	COMBINATION PUPILS (2008): 14			WEALTH PER PUPIL	
EXORD***	\$69,618	LIMITED ENGLISH PUPILS (2008) : 16			PROPERTY	INCOME
TRANSP	\$60,824	% FREE and REDUCED (2008) : 27.949183 %			District=	\$658,481
SECURITY	\$87,259	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$3,487,481					
					Local Fair Share:	\$3,654,160
STATE AID DIFFERENCE:	\$ 317,044				2007-08 Tax:	\$5,067,874
% STATE AID GROWTH:	10.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

#### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$5,585,613 + \$671,581 + \$77,771 + \$84,247) \times 1.0608 + (\$623,810 + \$11,993) = \$7,445,304 \end{aligned}$$

#### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [270 + (153 \times 1.04) + (128 \times 1.17)] = \$5,585,613 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [88 + (52 \times 1.04) + (0 \times 1.17)] \times 0.489873 = \$671,581 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [13 + (3 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$77,771 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [9 + (5 \times 1.04) + (0 \times 1.17)] \times (0.489873 + 0.125) = \$84,247 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (551 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0608) + (551 \times 1.897\% \times \$1,081.61 \times 1.0608) = \$635,803 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

#### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,445,304 + \$87,259 + \$311,905 + \$69,618 + \$60,824 = \$7,974,910$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$362,823,109 \times 0.0092690802 \times .5) + (\$86,772,784 \times 0.04546684 \times .5) = \$3,654,160 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$7,445,304 - \$3,654,160 = \$3,791,144 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 551 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$311,905 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$69,618 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(551 \times \$70) + (154 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(551 \times \$70) + (154 \times 0.279492 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$87,259. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$60,824$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$4,320,750 is less than \$3,170,437 X 1.02, then adjustment aid = (\$3,170,437 x 1.02) - \$4,320,750. This ensures a minimum state aid increase of 2%.  
The \$4,320,750 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,170,437 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,791,144 + \$87,259 + \$311,905 + \$69,618 + \$60,824 + \$0 = \$4,320,750 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,162,915

2008-09 adequacy budget as defined = \$7,914,086

**2007-08 AID**  
\$3,170,437

**2008-09 AID UNCAPPED**  
\$4,320,750

**TOTAL 2008-09 AID CAPPED**  
\$3,487,481

**%AID INCREASE**  
10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.