

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$19,537,717
FY09	
EQUALIZATION AID	\$13,017,321
SPEC ED CAT**	\$4,745,943
EXORD***	\$1,040,833
TRANSP	\$2,009,980
SECURITY	\$677,412
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$21,491,489
STATE AID DIFFERENCE:	\$ 1,953,772
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
8,625	8,947	8,737
% ENROLL GROWTH (7 YRS): 3.7%		
FREE and REDUCED PUPILS (2008) : 621		
COMBINATION PUPILS (2008): 60		
LIMITED ENGLISH PUPILS (2008) : 108		
% FREE and REDUCED (2008) : 7.794884 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-0%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$8,045,895,380		
AGGREGATE INC 2005 = \$1,716,509,414		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-10%	
INCOME :	-8%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$920,952	\$196,476
Average=	\$977,893	\$190,499
Local Fair Share:	\$76,311,153	
2007-08 Tax:	\$105,704,289	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$90,165,659+ \$2,991,533+ \$543,962+ \$360,889) X 1.018 + (\$9,491,885 + \$182,483) = \$105,429,528

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,500+ (2,171 X 1.04) + (3,066 X 1.17)] = \$90,165,659

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [256 + (180 X 1.04) + (185 X 1.17)] X 0.470000 = \$2,991,533 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [64 + (21 X 1.04) + (23 X 1.17)] X 0.5 = \$ 543,962

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [34 + (12 X 1.04) + (14 X 1.17)] X (0.470000 + 0.125) = \$ 360,889 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (8,737 X 14.69% X \$10,897.75 X .666667 X 1.018) + (8,737 X 1.897% X \$1,081.61 X 1.018)=\$9,674,368 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$105,429,528 + \$677,412 + \$4,745,943 + \$1,040,833 + \$2,009,980 = \$113,903,696

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$8,045,895,380 \times 0.0092690802 \times .5) + (\$1,716,509,414 \times 0.04546684 \times .5) = \$76,311,153 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$105,429,528 - \$76,311,153 = \$29,118,375 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 8,737 \times .1469 \times \$10,897.75 \times .333333 \times 1.018 = \$4,745,943 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$1,040,833 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(8,737 \times \$70) + (681 \times \$406)] \times 1.018 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(8,737 \times \$70) + (681 \times 0.077949 \times \$1,015)] \times 1.018 \\ &\quad \text{Your security aid is } \$677,412. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$2,009,980$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$37,592,543 \text{ is less than } \$19,537,717 \times 1.02, \text{ then adjustment aid} = (\$19,537,717 \times 1.02) - \$37,592,543. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$37,592,543 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$19,537,717 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$29,118,375 + \$677,412 + \$4,745,943 + \$1,040,833 + \$2,009,980 + \$0 = \$37,592,543 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$123,020,886

2008-09 adequacy budget as defined = \$111,893,716

2007-08 AID
\$19,537,717

2008-09 AID UNCAPPED
\$37,592,543

TOTAL 2008-09 AID CAPPED
\$21,491,489

%AID INCREASE
10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$15,359,061
FY09	
EQUALIZATION AID	\$5,110,401
SPEC ED CAT**	\$7,780,706
EXORD***	\$1,791,531
TRANSP	\$2,536,378
SECURITY	\$1,211,857
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$18,430,873
STATE AID DIFFERENCE:	\$ 3,071,812
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
12,818	14,131	14,323
% ENROLL GROWTH (7 YRS): 10.2%		
FREE and REDUCED PUPILS (2008) : 1,543		
COMBINATION PUPILS (2008): 85		
LIMITED ENGLISH PUPILS (2008) : 191		
% FREE and REDUCED (2008) : 11.366334 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$15,385,939,240	
AGGREGATE INC 2005 = \$2,930,601,064	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	-19%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,074,212	\$204,608
Average= \$977,893	\$190,499
Local Fair Share:	\$137,929,336
2007-08 Tax:	\$162,393,143

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$146,547,758+ \$7,325,162+ \$995,970+ \$517,508) X 1.018 + (\$15,561,412 + \$299,170) = \$174,043,934

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [6,738+ (3,266 X 1.04) + (4,319 X 1.17)] = \$146,547,758

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [764 + (463 X 1.04) + (316 X 1.17)] X 0.470000 = \$7,325,162 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [91 + (30 X 1.04) + (72 X 1.17)] X 0.5 = \$ 995,970

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [41 + (18 X 1.04) + (26 X 1.17)] X (0.470000 + 0.125) = \$ 517,508 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (14,323 X 14.69% X \$10,897.75 X .666667 X 1.018) + (14,323 X 1.897% X \$1,081.61 X 1.018)=\$15,860,582 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$174,043,934 + \$1,211,857 + \$7,780,706 + \$1,791,531 + \$2,536,378 = \$187,364,406

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$15,385,939,240 X 0.0092690802 X .5) + (\$2,930,601,064 X 0.04546684 X .5)=\$137,929,336

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$174,043,934 - \$137,929,336 =\$ 36,114,598
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =14,323 X .1469 X \$10,897.75 X .333333 X 1.018 =\$7,780,706 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$1,791,531

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(14,323 X \$70) + (1,628 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(14,323 X \$70) + (1,628 X 0.113663 X \$1,015)] X 1.018
 Your security aid is \$1,211,857.*****

TRANSPORTATION AID = \$2,536,378 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$49,435,070 is less than \$15,359,061 X 1.02, then adjustment aid = (\$15,359,061 x 1.02) – \$49,435,070. This ensures a minimum state aid increase of 2%.
 The \$49,435,070 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$15,359,061 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$36,114,598+ \$1,211,857+\$7,780,706+\$1,791,531+ \$2,536,378+ \$0 =\$ 49,435,070 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$174,976,102 2008-09 adequacy budget as defined = \$184,828,028

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$15,359,061	\$49,435,070	\$18,430,873	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$897,416
FY09	
EQUALIZATION AID	\$663,368
SPEC ED CAT**	\$161,883
EXORD***	\$50,220
TRANSP	\$176,417
SECURITY	\$25,011
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$1,076,899
STATE AID DIFFERENCE:	\$ 179,483
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
244	291	298
% ENROLL GROWTH (7 YRS): 19.3%		
FREE and REDUCED PUPILS (2008) : 32		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 11.073826 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		15%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$252,075,852	
AGGREGATE INC 2005 = \$62,607,895	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	20%
INCOME :	35%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$845,892 \$210,094
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,591,548
2007-08 Tax:	\$2,987,666

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,030,847+ \$151,606+ \$0+ \$5,741) X 1.018 + (\$323,766 + \$6,224) = \$3,575,573

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [152+ (67 X 1.04) + (79 X 1.17)]=\$3,030,847

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [19 + (6 X 1.04) + (7 X 1.17)] X 0.470000 = \$151,606 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (298 X 14.69% X \$10,897.75 X .666667 X 1.018) + (298X 1.897% X \$1,081.61 X 1.018)=\$329,990 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,575,573 + \$25,011 + \$161,883 + \$50,220 + \$176,417 = \$3,989,103

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$252,075,852 \times 0.0092690802 \times .5) + (\$62,607,895 \times 0.04546684 \times .5) = \$2,591,548 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$3,575,573 - \$2,591,548 = \$984,025 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 298 \times .1469 \times \$10,897.75 \times .333333 \times 1.018 = \$161,883 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$50,220 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(298 \times \$70) + (33 \times \$406)] \times 1.018 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(298 \times \$70) + (33 \times 0.110738 \times \$1,015)] \times 1.018 \\ &\quad \text{Your security aid is } \$25,011. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$176,417$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$1,397,556 is less than \$897,416 X 1.02, then adjustment aid = (\$897,416 x 1.02) – \$1,397,556. This ensures a minimum state aid increase of 2%. The \$1,397,556 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$897,416 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$984,025 + \$25,011 + \$161,883 + \$50,220 + \$176,417 + \$0 = \$1,397,556 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,736,132

2008-09 adequacy budget as defined = \$3,812,687

2007-08 AID
\$897,416

2008-09 AID UNCAPPED
\$1,397,556

TOTAL 2008-09 AID CAPPED
\$1,076,899

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,668,178
FY09	
EQUALIZATION AID	\$293,862
SPEC ED CAT**	\$1,109,007
EXORD***	\$123,555
TRANSP	\$155,187
SECURITY	\$153,386
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$1,834,996
STATE AID DIFFERENCE:	\$ 166,818
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,866	2,054	2,042
% ENROLL GROWTH (7 YRS): 10.1%		
FREE and REDUCED PUPILS (2008) : 118		
COMBINATION PUPILS (2008): 7		
LIMITED ENGLISH PUPILS (2008) : 15		
% FREE and REDUCED (2008) : 6.122949 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,288,410,289	
AGGREGATE INC 2005 = \$546,043,078	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,120,946 \$267,472
Average=	\$977,893 \$190,499
Local Fair Share:	\$23,019,156
2007-08 Tax:	\$26,278,575

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$20,980,593+ \$572,548+ \$74,201+ \$42,599) X 1.018 + (\$2,218,015 + \$42,642) = \$24,320,655

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [878+ (500 X 1.04) + (664 X 1.17)] = \$20,980,593

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [45 +(32 X 1.04) + (41 X 1.17)] X 0.470000 = \$572,548 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [12 + (1 X 1.04) + (2 X 1.17)] X 0.5 = \$ 74,201

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (2 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 42,599 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,042 X 14.69% X \$10,897.75 X .666667 X 1.018) + (2,042X 1.897% X \$1,081.61 X 1.018)=\$2,260,657 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$24,320,655 + \$153,386 + \$1,109,007 + \$123,555 + \$155,187 = \$25,861,790

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,288,410,289 X 0.0092690802 X .5) + (\$546,043,078 X 0.04546684 X .5)=\$23,019,156

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$24,320,655 - \$23,019,156 =\$ 1,301,499
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,042 X .1469 X \$10,897.75 X .333333 X 1.018 =\$1,109,007 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$123,555

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,042 X \$70) + (125 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,042 X \$70) + (125 X 0.061229 X \$1,015)] X 1.018
 Your security aid is \$153,386.*****

TRANSPORTATION AID = \$155,187

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$2,842,634 is less than \$1,668,178 X 1.02, then adjustment aid = (\$1,668,178 x 1.02) – \$2,842,634. This ensures a minimum state aid increase of 2%.
 The \$2,842,634 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,668,178 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$1,301,499+ \$153,386+\$1,109,007+\$123,555+ \$155,187+ \$0 =\$ 2,842,634 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$27,946,753

2008-09 adequacy budget as defined = \$25,706,603

2007-08 AID
 \$1,668,178

2008-09 AID UNCAPPED
 \$2,842,634

TOTAL 2008-09 AID CAPPED
 \$1,834,996

%AID INCREASE
 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$8,729,940
FY09	
EQUALIZATION AID	\$6,843,115
SPEC ED CAT**	\$1,964,597
EXORD***	\$74,038
TRANSP	\$373,874
SECURITY	\$347,310
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$9,602,934
STATE AID DIFFERENCE:	\$ 872,994
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,704	3,737	3,617
% ENROLL GROWTH (7 YRS): 0.9%		
FREE and REDUCED PUPILS (2008) : 538		
COMBINATION PUPILS (2008): 22		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 15.484585 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,865,483,242	
AGGREGATE INC 2005 = \$598,035,379	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,068,846 \$165,363
Average=	\$977,893 \$190,499
Local Fair Share:	\$31,510,126
2007-08 Tax:	\$40,097,815

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$37,275,245+ \$2,579,162+ \$90,508+ \$137,673) X 1.018 + (\$3,929,194 + \$75,539) = \$44,808,807

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,475+ (904 X 1.04) + (1,238 X 1.17)] = \$37,275,245

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [251 + (139 X 1.04) + (148 X 1.17)] X 0.470000 = \$2,579,162 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [12 + (2 X 1.04) + (4 X 1.17)] X 0.5 = \$ 90,508

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [5 + (7 X 1.04) + (10 X 1.17)] X (0.470000 + 0.125) = \$ 137,673 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,617 X 14.69% X \$10,897.75 X .666667 X 1.018) + (3,617 X 1.897% X \$1,081.61 X 1.018)=\$4,004,733 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$44,808,807 + \$347,310 + \$1,964,597 + \$74,038 + \$373,874 = \$47,568,626

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,865,483,242 X 0.0092690802 X .5) + (\$598,035,379 X 0.04546684 X .5)=\$31,510,126

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$44,808,807 - \$31,510,126 =\$ 13,298,681
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =3,617 X .1469 X \$10,897.75 X .333333 X 1.018 =\$1,964,597 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$74,038

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(3,617 X \$70) + (560 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(3,617 X \$70) + (560 X 0.154846 X \$1,015)] X 1.018
 Your security aid is \$347,310.*****

TRANSPORTATION AID = \$373,874

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$16,058,500 is less than \$8,729,940 X 1.02, then adjustment aid = (\$8,729,940 x 1.02) – \$16,058,500. This ensures a minimum state aid increase of 2%.
 The \$16,058,500 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,729,940 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$13,298,681+ \$347,310+\$1,964,597+\$74,038+ \$373,874+ \$0 =\$ 16,058,500 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$48,243,020

2008-09 adequacy budget as defined = \$47,194,752

2007-08 AID
 \$8,729,940

2008-09 AID UNCAPPED
 \$16,058,500

TOTAL 2008-09 AID CAPPED
 \$9,602,934

%AID INCREASE
 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$9,980,202
FY09	
EQUALIZATION AID	\$9,986,915
SPEC ED CAT**	\$1,205,974
EXORD***	\$91,476
TRANSP	\$327,852
SECURITY	\$364,025
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$11,976,242
STATE AID DIFFERENCE:	\$ 1,996,040
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,105	2,233	2,220
% ENROLL GROWTH (7 YRS): 6.1%		
FREE and REDUCED PUPILS (2008) : 612		
COMBINATION PUPILS (2008): 53		
LIMITED ENGLISH PUPILS (2008) : 52		
% FREE and REDUCED (2008) : 29.954955 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		2%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$1,710,536,658		
AGGREGATE INC 2005 = \$342,681,206		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	2%	
INCOME :	-2%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$770,512	\$154,361
Average=	\$977,893	\$190,499
Local Fair Share:	\$15,717,867	
2007-08 Tax:	\$11,908,593	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$22,645,238+ \$3,070,481+ \$262,694+ \$330,287) X 1.018 + (\$2,411,948 + \$46,370) = \$29,240,575

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,056+ (546 X 1.04) + (618 X 1.17)] = \$22,645,238

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [295 + (176 X 1.04) + (141 X 1.17)] X 0.494887 = \$3,070,481 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [33 + (6 X 1.04) + (13 X 1.17)] X 0.5 = \$ 262,694

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [30 + (13 X 1.04) + (10 X 1.17)] X (0.494887 + 0.125) = \$ 330,287 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,220 X 14.69% X \$10,897.75 X .666667 X 1.018) + (2,220 X 1.897% X \$1,081.61 X 1.018) = \$2,458,318 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$29,240,575 + \$364,025 + \$1,205,974 + \$91,476 + \$327,852 = \$31,229,903

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,710,536,658 X 0.0092690802 X .5) + (\$342,681,206 X 0.04546684 X .5)=\$15,717,867

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$29,240,575 - \$15,717,867 = \$ 13,522,708
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,220 X .1469 X \$10,897.75 X .333333 X 1.018 =\$1,205,974 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$91,476

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,220 X \$70) + (665 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,220 X \$70) + (665 X 0.299550 X \$1,015)] X 1.018
 Your security aid is \$364,025.*****

TRANSPORTATION AID = \$327,852

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$15,512,035 is less than \$9,980,202 X 1.02, then adjustment aid = (\$9,980,202 x 1.02) – \$15,512,035. This ensures a minimum state aid increase of 2%.
 The \$15,512,035 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,980,202 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$13,522,708+ \$364,025+\$1,205,974+\$91,476+ \$327,852+ \$0 =\$ 15,512,035 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$21,639,975 2008-09 adequacy budget as defined = \$30,902,051

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$9,980,202	\$15,512,035	\$11,976,242	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$4,321,870
FY09	
EQUALIZATION AID	\$4,342,059
SPEC ED CAT**	\$661,113
EXORD***	\$11,332
TRANSP	\$68,848
SECURITY	\$102,892
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$5,186,244
STATE AID DIFFERENCE:	\$ 864,374
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,172	1,198	1,217
% ENROLL GROWTH (7 YRS): 2.2%		
FREE and REDUCED PUPILS (2008) : 138		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 11.339359 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-2%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$917,135,643		
AGGREGATE INC 2005 = \$190,559,484		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-1%	
INCOME :	-14%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$753,604	\$156,581
Average=	\$977,893	\$190,499
Local Fair Share:	\$8,582,571	
2007-08 Tax:	\$9,979,959	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$12,510,604+ \$664,155+ \$25,136+ \$0) X 1.018 + (\$1,322,226 + \$25,420) = \$14,785,138

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [531+ (285 X 1.04) + (401 X 1.17)] = \$12,510,604

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [60 +(37 X 1.04) + (41 X 1.17)] X 0.470000 = \$664,155 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3 + (1 X 1.04) + (1 X 1.17)] X 0.5 = \$ 25,136

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,217 X 14.69% X \$10,897.75 X .666667 X 1.018) + (1,217 X 1.897% X \$1,081.61 X 1.018)=\$1,347,646 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$14,785,138 + \$102,892 + \$661,113 + \$11,332 + \$68,848 = \$15,629,323

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$917,135,643 X 0.0092690802 X .5) + (\$190,559,484 X 0.04546684 X .5)=\$8,582,571

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$14,785,138 - \$8,582,571 =\$ 6,202,567
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,217 X .1469 X \$10,897.75 X .333333 X 1.018 =\$661,113 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$11,332

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,217 X \$70) + (138 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,217 X \$70) + (138 X 0.113394 X \$1,015)] X 1.018
 Your security aid is \$102,892.*****

TRANSPORTATION AID = \$68,848

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$7,046,752 is less than \$4,321,870 X 1.02, then adjustment aid = (\$4,321,870 x 1.02) – \$7,046,752. This ensures a minimum state aid increase of 2%.
 The \$7,046,752 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,321,870 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$6,202,567+ \$102,892+\$661,113+\$11,332+ \$68,848+ \$0 =\$ 7,046,752 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,188,748

2008-09 adequacy budget as defined = \$15,560,475

2007-08 AID
 \$4,321,870

2008-09 AID UNCAPPED
 \$7,046,752

TOTAL 2008-09 AID CAPPED
 \$5,186,244

%AID INCREASE
 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.