

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$969,680,928	
TOTAL 07-08*	\$1,541,115	2000	2007	2008	AGGREGATE INC 2005 = \$216,356,167	
		1,014	893	861	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -11.9%			PROPERTY: 3%	
EQUALIZATION AID	\$402,901	FREE and REDUCED PUPILS (2008) : 163			INCOME : -6%	
SPEC ED CAT**	\$434,274	COMBINATION PUPILS (2008): 17			WEALTH PER PUPIL	
EXORD***	\$8,869	LIMITED ENGLISH PUPILS (2008) : 17			PROPERTY	INCOME
TRANSP	\$136,413	% FREE and REDUCED (2008) : 20.905923 %			District=	\$1,126,226
SECURITY	\$93,069	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$496,411	(relative to state average)				\$251,285
EDUC. ADEQUACY AID	\$0					\$190,499
TOTAL 08-09	\$1,571,937				Local Fair Share:	\$9,412,541
STATE AID DIFFERENCE:	\$ 30,822				2007-08 Tax:	\$8,614,387
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$8,505,979 + \$766,377 + \$77,385 + \$98,202) \times 0.9452 + (\$868,549 + \$16,698) = \$9,815,442 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [536 + (267 \times 1.04) + (58 \times 1.17)] = \$8,505,979 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [92 + (53 \times 1.04) + (18 \times 1.17)] \times 0.472265 = \$766,377 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [15 + (1 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$77,385 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [16 + (1 \times 1.04) + (0 \times 1.17)] \times (0.472265 + 0.125) = \$98,202 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (861 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (861 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$885,247 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$9,815,442 + \$93,069 + \$434,274 + \$8,869 + \$136,413 = \$10,488,067$$

ATLANTIC - ABSECON CITY - 0010 2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$969,680,928 X 0.0092690802 X .5) + (\$216,356,167 X 0.04546684 X .5)=\$9,412,541

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= \$9,815,442 - \$9,412,541 =\$ 402,901
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
=861 X .1469 X \$10,897.75 X .333333 X 0.9452 =\$434,274 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= \$8,869

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
=[(861 X \$70) + (180 X \$406)] X 0.9452

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
=[(861 X \$70) + (180 X 0.209059 X \$1,015)] X 0.9452
Your security aid is \$93,069.*****

TRANSPORTATION AID = \$136,413 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$1,075,526 is less than \$1,541,115 X 1.02, then adjustment aid = (\$1,541,115 x 1.02) – \$1,075,526. This ensures a minimum state aid increase of 2%.
The \$1,075,526 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,541,115 is 2007-08 aid.

= \$496,411

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= \$496,411+ \$402,901+ \$93,069+\$434,274+\$8,869+ \$136,413+ \$0 =\$ 1,571,937 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,015,864 2008-09 adequacy budget as defined = \$10,351,654

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,541,115	\$1,571,937	\$1,571,937	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$22,213,031,746	
TOTAL 07-08*	\$19,570,779	2000	2007	2008	AGGREGATE INC 2005 = \$461,792,907	
		6,846	6,467	6,359	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -5.5%			PROPERTY: 46%	
EQUALIZATION AID	\$0	FREE and REDUCED PUPILS (2008) : 3,880			INCOME : -17%	
SPEC ED CAT**	\$3,207,375	COMBINATION PUPILS (2008): 465			WEALTH PER PUPIL	
EXORD***	\$445,898	LIMITED ENGLISH PUPILS (2008) : 241			PROPERTY	INCOME
TRANSP	\$993,517	% FREE and REDUCED (2008) : 68.328354 %			District= \$3,493,164	\$72,620
SECURITY	\$2,088,136	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$13,227,268	(relative to state average)			Local Fair Share: \$113,445,316	
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$94,001,269	
TOTAL 08-09	\$19,962,195					
STATE AID DIFFERENCE:	\$ 391,416					
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$65,047,769 + \$22,443,784 + \$1,219,489 + \$3,221,924) \times 0.9452 + (\$6,414,750 + \$123,324) = \$93,433,114 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [3,039 + (1,400 \times 1.04) + (1,920 \times 1.17)] = \$65,047,769 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [1,962 + (964 \times 1.04) + (954 \times 1.17)] \times 0.570000 = \$22,443,784 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [119 + (33 \times 1.04) + (85 \times 1.17)] \times 0.5 = \$1,219,489 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [329 + (59 \times 1.04) + (77 \times 1.17)] \times (0.570000 + 0.125) = \$3,221,924 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (6,359 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (6,359 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$6,538,074 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$93,433,114 + \$2,088,136 + \$3,207,375 + \$445,898 + \$993,517 = \$100,168,040$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$22,213,031,746 \times 0.0092690802 \times .5) + (\$461,792,907 \times 0.04546684 \times .5) = \$113,445,316 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$93,433,114 - \$113,445,316 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 6,359 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$3,207,375 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$445,898 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(6,359 \times \$70) + (4,345 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(6,359 \times \$70) + (4,345 \times 0.683284 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$2,088,136. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$993,517$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$6,734,926 is less than \$19,570,779 X 1.02, then adjustment aid = (\$19,570,779 x 1.02) – \$6,734,926. This ensures a minimum state aid increase of 2%. The \$6,734,926 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$19,570,779 is 2007-08 aid.

$$= \$13,227,268$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$13,227,268 + \$0 + \$2,088,136 + \$3,207,375 + \$445,898 + \$993,517 + \$0 = \$19,962,195 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$112,529,056

2008-09 adequacy budget as defined = \$99,174,523

2007-08 AID
\$19,570,779

2008-09 AID UNCAPPED
\$19,962,195

TOTAL 2008-09 AID CAPPED
\$19,962,195

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$4,547,420,248	
TOTAL 07-08*	\$2,993,936	2000	2007	2008	AGGREGATE INC 2005 = \$263,738,602	
		1,524	1,056	962	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -30.7%			PROPERTY: 57%	
EQUALIZATION AID	\$0	FREE and REDUCED PUPILS (2008) : 217			INCOME : -6%	
SPEC ED CAT**	\$485,217	COMBINATION PUPILS (2008): 19			WEALTH PER PUPIL	
EXORD***	\$0	LIMITED ENGLISH PUPILS (2008) : 15			PROPERTY	INCOME
TRANSP	\$375,209	% FREE and REDUCED (2008) : 24.532225 %			District= \$4,727,048	\$274,157
SECURITY	\$119,194	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$2,074,195	(relative to state average)			Local Fair Share: \$27,070,881	
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$13,357,427	
TOTAL 08-09	\$3,053,815					
STATE AID DIFFERENCE:	\$ 59,879					
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$9,750,122 + \$1,022,920 + \$67,543 + \$111,627) \times 0.9452 + (\$970,434 + \$18,657) = \$11,341,121 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [478 + (260 \times 1.04) + (224 \times 1.17)] = \$9,750,122 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [139 + (77 \times 1.04) + (1 \times 1.17)] \times 0.481331 = \$1,022,920 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [14 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$67,543 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [17 + (2 \times 1.04) + (0 \times 1.17)] \times (0.481331 + 0.125) = \$111,627 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (962 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (962 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$989,091 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$11,341,121 + \$119,194 + \$485,217 + \$0 + \$375,209 = \$12,320,741$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$4,547,420,248 \times 0.0092690802 \times .5) + (\$263,738,602 \times 0.04546684 \times .5) = \$27,070,881 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$11,341,121 - \$27,070,881 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 962 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$485,217 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(962 \times \$70) + (236 \times \$406)] \times 0.9452 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(962 \times \$70) + (236 \times 0.245322 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$119,194. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$375,209$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$979,620 \text{ is less than } \$2,993,936 \times 1.02, \text{ then adjustment aid} = (\$2,993,936 \times 1.02) - \$979,620. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$979,620 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$2,993,936 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$2,074,195$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$2,074,195 + \$0 + \$119,194 + \$485,217 + \$0 + \$375,209 + \$0 = \$3,053,815 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,780,440

2008-09 adequacy budget as defined = \$11,945,532

2007-08 AID
\$2,993,936

2008-09 AID UNCAPPED
\$3,053,815

TOTAL 2008-09 AID CAPPED
\$3,053,815

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$737,991
FY09	
EQUALIZATION AID	\$564,972
SPEC ED CAT**	\$46,908
EXORD***	\$0
TRANSP	\$94,540
SECURITY	\$11,610
ADJUSTMENT AID	\$34,720
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$752,751
STATE AID DIFFERENCE:	\$ 14,760
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
95	98	93
% ENROLL GROWTH (7 YRS): 3.2%		
FREE and REDUCED PUPILS (2008) : 23		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 24.731183 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$67,423,724	
AGGREGATE INC 2005 = \$10,560,779	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	22%
INCOME :	6%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$724,986	\$113,557
Average= \$977,893	\$190,499
Local Fair Share:	\$552,561
2007-08 Tax:	\$759,100

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$958,725+ \$112,789+ \$9,649+ \$0) X 0.9452 + (\$93,815 + \$1,804) = \$1,117,533

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [38+ (23 X 1.04) + (32 X 1.17)] = \$958,725

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [11 + (6 X 1.04) + (6 X 1.17)] X 0.481828 = \$112,789 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.481828 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (93 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (93X 1.897% X \$1,081.61 X 0.9452)=\$95,619 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,117,533 + \$11,610 + \$46,908 + \$0 + \$94,540 = \$1,270,592

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$67,423,724 \times 0.0092690802 \times .5) + (\$10,560,779 \times 0.04546684 \times .5) = \$552,561 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$1,117,533 - \$552,561 = \$564,972 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 93 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$46,908 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(93 \times \$70) + (23 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(93 \times \$70) + (23 \times 0.247312 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$11,610. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$94,540$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$718,031 \text{ is less than } \$737,991 \times 1.02, \text{ then adjustment aid} = (\$737,991 \times 1.02) - \$718,031. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$718,031 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$737,991 \text{ is } 2007\text{-}08 \text{ aid.} \end{aligned}$$

$$= \$34,720$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$34,720 + \$564,972 + \$11,610 + \$46,908 + \$0 + \$94,540 + \$0 = \$752,751 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,397,676

2008-09 adequacy budget as defined = \$1,176,052

2007-08 AID
\$737,991

2008-09 AID UNCAPPED
\$752,751

TOTAL 2008-09 AID CAPPED
\$752,751

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$4,669,736
FY09	
EQUALIZATION AID	\$4,754,556
SPEC ED CAT**	\$242,104
EXORD***	\$7,567
TRANSP	\$41,016
SECURITY	\$160,699
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$5,205,942
STATE AID DIFFERENCE:	\$ 536,206
% STATE AID GROWTH:	11.50%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
581	489	480
% ENROLL GROWTH (7 YRS): -15.8%		
FREE and REDUCED PUPILS (2008) : 320		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 70.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
-19%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$209,332,923	
AGGREGATE INC 2005 = \$43,746,223	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-2%
INCOME :	-35%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$436,110	\$91,138
Average= \$977,893	\$190,499
Local Fair Share:	\$1,964,663
2007-08 Tax:	\$1,902,167

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,695,203+ \$1,783,077+ \$0+ \$108,370) X 0.9452 + (\$484,208 + \$9,309) = \$6,719,219

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [315+ (165 X 1.04) + (0 X 1.17)]=\$4,695,203

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [215 +(105 X 1.04) + (0 X 1.17)] X 0.570000 = \$1,783,077 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [12 + (4 X 1.04) + (0 X 1.17)] X (0.570000 + 0.125) = \$ 108,370 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (480 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (480X 1.897% X \$1,081.61 X 0.9452)=\$493,517 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,719,219 + \$160,699 + \$242,104 + \$7,567 + \$41,016 = \$7,170,605

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$209,332,923 \times 0.0092690802 \times .5) + (\$43,746,223 \times 0.04546684 \times .5) = \$1,964,663 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$6,719,219 - \$1,964,663 = \$4,754,556 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 480 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$242,104 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$7,567 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(480 \times \$70) + (336 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(480 \times \$70) + (336 \times 0.700000 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$160,699. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$41,016$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$5,205,942 is less than \$4,669,736 X 1.02, then adjustment aid = (\$4,669,736 x 1.02) – \$5,205,942. This ensures a minimum state aid increase of 2%. The \$5,205,942 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,669,736 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$4,754,556 + \$160,699 + \$242,104 + \$7,567 + \$41,016 + \$0 = \$5,205,942 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,509,211

2008-09 adequacy budget as defined = \$7,129,589

2007-08 AID
\$4,669,736

2008-09 AID UNCAPPED
\$5,205,942

TOTAL 2008-09 AID CAPPED
\$5,205,942

%AID INCREASE
11.50

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$5,080,876,657	
TOTAL 07-08*	\$32,534,008	2000	2007	2008	AGGREGATE INC 2005 = \$979,233,933	
		5,791	7,799	7,858	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): 34.7%			PROPERTY: 37%	
EQUALIZATION AID	\$30,935,396	FREE and REDUCED PUPILS (2008) : 2,282			INCOME : 61%	
SPEC ED CAT**	\$3,963,446	COMBINATION PUPILS (2008): 128			WEALTH PER PUPIL	
EXORD***	\$223,187	LIMITED ENGLISH PUPILS (2008) : 91			PROPERTY	INCOME
TRANSP	\$2,689,757	% FREE and REDUCED (2008) : 30.669382 %			District=	\$646,586
SECURITY	\$1,229,024	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$39,040,810					
					Local Fair Share:	\$45,808,862
STATE AID DIFFERENCE:	\$ 6,506,802				2007-08 Tax:	\$63,222,982
% STATE AID GROWTH:	20.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$80,845,111 + \$11,622,965 + \$473,862 + \$819,459) \times 0.9452 + (\$7,926,892 + \$152,395) = \$96,702,561 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [3,267 + (1,999 \times 1.04) + (2,592 \times 1.17)] = \$80,845,111 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [965 + (620 \times 1.04) + (697 \times 1.17)] \times 0.496673 = \$11,622,965 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [60 + (12 \times 1.04) + (22 \times 1.17)] \times 0.5 = \$473,862 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [59 + (24 \times 1.04) + (45 \times 1.17)] \times (0.496673 + 0.125) = \$819,459 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (7,858 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (7,858 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$8,079,287 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$96,702,561 + \$1,229,024 + \$3,963,446 + \$223,187 + \$2,689,757 = \$104,807,974$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$5,080,876,657 \times 0.0092690802 \times .5) + (\$979,233,933 \times 0.04546684 \times .5) = \$45,808,862 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$96,702,561 - \$45,808,862 = \$50,893,699 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 7,858 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$3,963,446 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$223,187 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(7,858 \times \$70) + (2,410 \times \$406)] \times 0.9452 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(7,858 \times \$70) + (2,410 \times 0.306694 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$1,229,024. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$2,689,757$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$58,999,113 is less than \$32,534,008 X 1.02, then adjustment aid = (\$32,534,008 x 1.02) – \$58,999,113. This ensures a minimum state aid increase of 2%. The \$58,999,113 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$32,534,008 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$50,893,699 + \$1,229,024 + \$3,963,446 + \$223,187 + \$2,689,757 + \$0 = \$58,999,113 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$93,240,515

2008-09 adequacy budget as defined = \$102,118,218

2007-08 AID
\$32,534,008

2008-09 AID UNCAPPED
\$58,999,113

TOTAL 2008-09 AID CAPPED
\$39,040,810

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,041,451
FY09	
EQUALIZATION AID	\$1,537,468
SPEC ED CAT**	\$159,133
EXORD***	\$5,012
TRANSP	\$113,442
SECURITY	\$22,483
ADJUSTMENT AID	\$244,741
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$2,082,280
STATE AID DIFFERENCE:	\$ 40,829
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
348	322	316
% ENROLL GROWTH (7 YRS): -7.5%		
FREE and REDUCED PUPILS (2008) : 23		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 7.290016 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$213,030,539	
AGGREGATE INC 2005 = \$42,565,491	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	15%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$675,216	\$134,914
Average= \$977,893	\$190,499
Local Fair Share:	\$1,954,958
2007-08 Tax:	\$1,910,204

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,237,432+ \$114,283+ \$0+ \$0) X 0.9452 + (\$318,266 + \$6,119) = \$3,492,426

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [134+ (84 X 1.04) + (98 X 1.17)]=\$3,237,432

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [7 + (4 X 1.04) + (12 X 1.17)] X 0.470000 = \$114,283 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (316 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (316X 1.897% X \$1,081.61 X 0.9452)=\$324,385 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,492,426 + \$22,483 + \$159,133 + \$5,012 + \$113,442 = \$3,792,497

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$213,030,539 \times 0.0092690802 \times .5) + (\$42,565,491 \times 0.04546684 \times .5) = \$1,954,958 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$3,492,426 - \$1,954,958 = \$1,537,468 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 316 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$159,133 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$5,012 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(316 \times \$70) + (23 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(316 \times \$70) + (23 \times 0.072900 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$22,483. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$113,442$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$1,837,539 is less than \$2,041,451 X 1.02, then adjustment aid = (\$2,041,451 x 1.02) - \$1,837,539. This ensures a minimum state aid increase of 2%.
The \$1,837,539 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,041,451 is 2007-08 aid.

$$= \$244,741$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$244,741 + \$1,537,468 + \$22,483 + \$159,133 + \$5,012 + \$113,442 + \$0 = \$2,082,280 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,811,715

2008-09 adequacy budget as defined = \$3,679,055

2007-08 AID
\$2,041,451

2008-09 AID UNCAPPED
\$2,082,280

TOTAL 2008-09 AID CAPPED
\$2,082,280

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$20,409,337
FY09	
EQUALIZATION AID	\$20,274,542
SPEC ED CAT**	\$1,891,943
EXORD***	\$158,035
TRANSP	\$1,226,038
SECURITY	\$579,409
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$24,129,968
STATE AID DIFFERENCE:	\$ 3,720,631
% STATE AID GROWTH:	18.20%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,007	3,799	3,751
% ENROLL GROWTH (7 YRS): -5.2%		
FREE and REDUCED PUPILS (2008) : 1,066		
COMBINATION PUPILS (2008): 72		
LIMITED ENGLISH PUPILS (2008) : 58		
% FREE and REDUCED (2008) : 30.338576 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,584,041,207	
AGGREGATE INC 2005 = \$523,454,267	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	8%
INCOME :	4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$688,894 \$139,551
Average=	\$977,893 \$190,499
Local Fair Share:	\$23,875,748
2007-08 Tax:	\$26,883,000

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$36,741,076+ \$5,176,601+ \$277,119+ \$434,974) X 0.9452 + (\$3,783,886 + \$72,746) = \$44,150,290

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,345+ (1,402 X 1.04) + (4 X 1.17)] = \$36,741,076

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [670 + (395 X 1.04) + (1 X 1.17)] X 0.495846 = \$5,176,601 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [46 + (11 X 1.04) + (0 X 1.17)] X 0.5 = \$ 277,119

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [60 + (11 X 1.04) + (1 X 1.17)] X (0.495846 + 0.125) = \$ 434,974 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,751 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (3,751 X 1.897% X \$1,081.61 X 0.9452) = \$3,856,632 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$44,150,290 + \$579,409 + \$1,891,943 + \$158,035 + \$1,226,038 = \$48,005,716

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,584,041,207 \times 0.0092690802 \times .5) + (\$523,454,267 \times 0.04546684 \times .5) = \$23,875,748 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$44,150,290 - \$23,875,748 = \$20,274,542 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 3,751 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$1,891,943 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$158,035 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(3,751 \times \$70) + (1,138 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(3,751 \times \$70) + (1,138 \times 0.303386 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$579,409. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,226,038$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$24,129,967 is less than \$20,409,337 X 1.02, then adjustment aid = (\$20,409,337 x 1.02) – \$24,129,967. This ensures a minimum state aid increase of 2%. The \$24,129,967 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$20,409,337 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$20,274,542 + \$579,409 + \$1,891,943 + \$158,035 + \$1,226,038 + \$0 = \$24,129,968 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$46,184,973

2008-09 adequacy budget as defined = \$46,779,678

2007-08 AID
\$20,409,337

2008-09 AID UNCAPPED
\$24,129,968

TOTAL 2008-09 AID CAPPED
\$24,129,968

%AID INCREASE
18.20

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$25,299,575
FY09	
EQUALIZATION AID	\$26,053,559
SPEC ED CAT**	\$2,080,582
EXORD***	\$225,223
TRANSP	\$1,502,006
SECURITY	\$498,120
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$30,359,490
STATE AID DIFFERENCE:	\$ 5,059,915
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,099	4,021	4,125
% ENROLL GROWTH (7 YRS): 29.8%		
FREE and REDUCED PUPILS (2008) : 959		
COMBINATION PUPILS (2008): 25		
LIMITED ENGLISH PUPILS (2008) : 15		
% FREE and REDUCED (2008) : 23.854545 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 25%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,489,930,768	
AGGREGATE INC 2005 = \$504,443,927	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	41%
INCOME :	50%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$603,620 \$122,289
Average=	\$977,893 \$190,499
Local Fair Share:	\$23,007,420
2007-08 Tax:	\$26,632,841

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$46,568,486+ \$5,192,767+ \$84,670+ \$170,648) X 0.9452 + (\$4,161,165 + \$79,999) = \$53,407,227

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0+ (0 X 1.04) + (4,125 X 1.17)] = \$46,568,486

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (959 X 1.17)] X 0.479636 = \$5,192,767 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (15 X 1.17)] X 0.5 = \$ 84,670

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (25 X 1.17)] X (0.479636 + 0.125) = \$ 170,648 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,125 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (4,125 X 1.897% X \$1,081.61 X 0.9452)=\$4,241,164 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$53,407,227 + \$498,120 + \$2,080,582 + \$225,223 + \$1,502,006 = \$57,713,159

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ &= (\$2,489,930,768 \times 0.0092690802 \times .5) + (\$504,443,927 \times 0.04546684 \times .5) = \$23,007,420 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$53,407,227 - \$23,007,420 = \$30,399,807 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 4,125 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$2,080,582 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ &= \$225,223 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ &= [(4,125 \times \$70) + (984 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(4,125 \times \$70) + (984 \times 0.238545 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$498,120. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,502,006$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$34,705,738 \text{ is less than } \$25,299,575 \times 1.02, \text{ then adjustment aid} = (\$25,299,575 \times 1.02) - \$34,705,738. \text{ This ensures a minimum state aid increase of 2\%.} \\ &\quad \text{The } \$34,705,738 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$25,299,575 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$30,399,807 + \$498,120 + \$2,080,582 + \$225,223 + \$1,502,006 + \$0 = \$34,705,738 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$50,551,082

2008-09 adequacy budget as defined = \$56,211,153

2007-08 AID
\$25,299,575

2008-09 AID UNCAPPED
\$34,705,738

TOTAL 2008-09 AID CAPPED
\$30,359,490

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$1,860,889,590	
TOTAL 07-08*	\$18,032,125	2000	2007	2008	AGGREGATE INC 2005 = \$362,292,269	
		2,741	3,062	3,114	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): 11.7%			PROPERTY: 8%	
EQUALIZATION AID	\$18,051,576	FREE and REDUCED PUPILS (2008) : 1,082			INCOME : 17%	
SPEC ED CAT**	\$1,570,650	COMBINATION PUPILS (2008): 52			WEALTH PER PUPIL	
EXORD***	\$89,213	LIMITED ENGLISH PUPILS (2008) : 27			PROPERTY	INCOME
TRANSP	\$1,324,892	% FREE and REDUCED (2008) : 36.416185 %			District=	\$597,588
SECURITY	\$602,219	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$21,638,550					
					Local Fair Share:	\$16,860,509
STATE AID DIFFERENCE:	\$ 3,606,425				2007-08 Tax:	\$15,572,797
% STATE AID GROWTH:	20.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$30,484,761 + \$5,416,045 + \$131,419 + \$323,060) \times 0.9452 + (\$3,141,301 + \$60,392) = \$37,564,709 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [2,009 + (1,096 \times 1.04) + (9 \times 1.17)] = \$30,484,761 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [686 + (392 \times 1.04) + (4 \times 1.17)] \times 0.511040 = \$5,416,045 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [21 + (6 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$131,419 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [36 + (16 \times 1.04) + (0 \times 1.17)] \times (0.511040 + 0.125) = \$323,060 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (3,114 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (3,114 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$3,201,693 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$37,564,709 + \$602,219 + \$1,570,650 + \$89,213 + \$1,324,892 = \$41,151,683$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,860,889,590 \times 0.0092690802 \times .5) + (\$362,292,269 \times 0.04546684 \times .5) = \$16,860,509 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$37,564,709 - \$16,860,509 = \$20,704,200 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 3,114 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$1,570,650 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$89,213 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(3,114 \times \$70) + (1,134 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(3,114 \times \$70) + (1,134 \times 0.364162 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$602,219. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,324,892$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$24,291,174 \text{ is less than } \$18,032,125 \times 1.02, \text{ then adjustment aid} = (\$18,032,125 \times 1.02) - \$24,291,174. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$24,291,174 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$18,032,125 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$20,704,200 + \$602,219 + \$1,570,650 + \$89,213 + \$1,324,892 + \$0 = \$24,291,174 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$32,409,158

2008-09 adequacy budget as defined = \$39,826,791

2007-08 AID
\$18,032,125

2008-09 AID UNCAPPED
\$24,291,174

TOTAL 2008-09 AID CAPPED
\$21,638,550

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY		
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$808,311,089		
TOTAL 07-08*	\$2,022,197	2000	2007	2008	AGGREGATE INC 2005 = \$228,318,150		
		1,002	985	944	WEALTH GROWTH (7 Yrs – relative to state average)		
FY09		% ENROLL GROWTH (7 YRS): -1.7%			PROPERTY: -13%		
EQUALIZATION AID	\$956,076	FREE and REDUCED PUPILS (2008) : 36			INCOME : 25%		
SPEC ED CAT**	\$475,886	COMBINATION PUPILS (2008): 1			WEALTH PER PUPIL		
EXORD***	\$37,459	LIMITED ENGLISH PUPILS (2008) : 4			PROPERTY	INCOME	
TRANSP	\$83,236	% FREE and REDUCED (2008) : 3.921569 %			District=	\$856,716	\$241,991
SECURITY	\$63,818	ENROLL GROWTH(7 Yrs)			Average=	\$977,893	\$190,499
ADJUSTMENT AID	\$446,166	(relative to state average)			Local Fair Share:	\$8,936,602	
EDUC. ADEQUACY AID	\$0				2007-08 Tax:	\$9,663,553	
TOTAL 08-09	\$2,062,641						
STATE AID DIFFERENCE:	\$ 40,444						
% STATE AID GROWTH:	2.00%						

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$9,247,409 + \$166,889 + \$19,877 + \$5,741) \times 0.9452 + (\$951,772 + \$18,298) = \$9,892,678 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [572 + (372 \times 1.04) + (0 \times 1.17)] = \$9,247,409 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [16 + (20 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$166,889 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [1 + (3 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$19,877 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$5,741 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (944 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (944 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$970,070 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$9,892,678 + \$63,818 + \$475,886 + \$37,459 + \$83,236 = \$10,553,077$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$808,311,089 \times 0.0092690802 \times .5) + (\$228,318,150 \times 0.04546684 \times .5) = \$8,936,602 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$9,892,678 - \$8,936,602 = \$956,076 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 944 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$475,886 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$37,459 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(944 \times \$70) + (37 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(944 \times \$70) + (37 \times 0.039216 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$63,818. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$83,236$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$1,616,475 is less than \$2,022,197 X 1.02, then adjustment aid = (\$2,022,197 x 1.02) - \$1,616,475. This ensures a minimum state aid increase of 2%.
The \$1,616,475 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,022,197 is 2007-08 aid.

$$= \$446,166$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$446,166 + \$956,076 + \$63,818 + \$475,886 + \$37,459 + \$83,236 + \$0 = \$2,062,641 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,596,168

2008-09 adequacy budget as defined = \$10,469,841

2007-08 AID
\$2,022,197

2008-09 AID UNCAPPED
\$2,062,641

TOTAL 2008-09 AID CAPPED
\$2,062,641

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$1,848,538,274	
TOTAL 07-08*	\$103,478	2000	2007	2008	AGGREGATE INC 2005 = \$57,983,431	
		56	58	58	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): 3.6%			PROPERTY: 32%	
EQUALIZATION AID	\$0	FREE and REDUCED PUPILS (2008) : 0			INCOME : 5%	
SPEC ED CAT**	\$29,254	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
EXORD***	\$0	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
TRANSP	\$13,951	% FREE and REDUCED (2008) : 0.000000 %			District=	\$31,871,350
SECURITY	\$3,838	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$58,505	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$105,548					
					Local Fair Share:	\$9,885,287
STATE AID DIFFERENCE:	\$ 2,070				2007-08 Tax:	\$965,223
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$581,835 + \$0 + \$0 + \$0) \times 0.9452 + (\$58,508 + \$1,125) = \$609,583 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [33 + (15 \times 1.04) + (10 \times 1.17)] = \$581,835 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (58 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (58 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$59,633 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$609,583 + \$3,838 + \$29,254 + \$0 + \$13,951 = \$656,626$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,848,538,274 \times 0.0092690802 \times .5) + (\$57,983,431 \times 0.04546684 \times .5) = \$9,885,287 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$609,583 - \$9,885,287 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 58 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$29,254 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(58 \times \$70) + (0 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(58 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$3,838. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$13,951$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$47,042 is less than \$103,478 X 1.02, then adjustment aid = (\$103,478 x 1.02) – \$47,042. This ensures a minimum state aid increase of 2%. The \$47,042 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$103,478 is 2007-08 aid.

$$= \$58,505$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$58,505 + \$0 + \$3,838 + \$29,254 + \$0 + \$13,951 + \$0 = \$105,548 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,058,653

2008-09 adequacy budget as defined = \$642,675

2007-08 AID
\$103,478

2008-09 AID UNCAPPED
\$105,548

TOTAL 2008-09 AID CAPPED
\$105,548

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$1,386,584,293	
TOTAL 07-08*	\$6,399,683	2000	2007	2008	AGGREGATE INC 2005 = \$288,267,787	
		1,432	1,650	1,654	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): 15.3%			PROPERTY: 15%	
EQUALIZATION AID	\$6,351,647	FREE and REDUCED PUPILS (2008) : 230			INCOME : 40%	
SPEC ED CAT**	\$834,250	COMBINATION PUPILS (2008): 5			WEALTH PER PUPIL	
EXORD***	\$53,901	LIMITED ENGLISH PUPILS (2008) : 3			PROPERTY	INCOME
TRANSP	\$298,354	% FREE and REDUCED (2008) : 14.207981 %			District=	\$838,322
SECURITY	\$141,468	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$7,679,620					
					Local Fair Share:	\$12,979,493
STATE AID DIFFERENCE:	\$ 1,279,937				2007-08 Tax:	\$14,576,039
% STATE AID GROWTH:	20.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$18,671,297 + \$1,220,377 + \$16,934 + \$33,586) \times 0.9452 + (\$1,668,501 + \$32,077) = \$20,549,940 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [0 + (1 \times 1.04) + (1,653 \times 1.17)] = \$18,671,297 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (230 \times 1.17)] \times 0.470000 = \$1,220,377 \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (3 \times 1.17)] \times 0.5 = \$16,934 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (5 \times 1.17)] \times (0.470000 + 0.125) = \$33,586 \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,654 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (1,654 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$1,700,578 \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$20,549,940 + \$141,468 + \$834,250 + \$53,901 + \$298,354 = \$21,877,912$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ &= (\$1,386,584,293 \times 0.0092690802 \times .5) + (\$288,267,787 \times 0.04546684 \times .5) = \$12,979,493 \end{aligned}$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE})$$

$$= \$20,549,940 - \$12,979,493 = \$7,570,447$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA}$$

$$= 1,654 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$834,250 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED}$$

$$\$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\%$$

$$= \$53,901$$

SECURITY AID

IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA}$$

$$= [(1,654 \times \$70) + (235 \times \$406)] \times 0.9452$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA}$$

$$= [(1,654 \times \$70) + (235 \times 0.142080 \times \$1,015)] \times 0.9452$$

Your security aid is \$141,468.*****

$$\text{TRANSPORTATION AID} = \$298,354$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$8,898,420 is less than \$6,399,683 X 1.02, then adjustment aid = (\$6,399,683 x 1.02) - \$8,898,420. This ensures a minimum state aid increase of 2%.

The \$8,898,420 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,399,683 is 2007-08 aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA}$$

$$= \$0 + \$7,570,447 + \$141,468 + \$834,250 + \$53,901 + \$298,354 + \$0 = \$8,898,420 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).

Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,708,117

2008-09 adequacy budget as defined = \$21,579,558

2007-08 AID

\$6,399,683

2008-09 AID UNCAPPED

\$8,898,420

TOTAL 2008-09 AID CAPPED

\$7,679,620

%AID INCREASE

20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$926,947
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$298,595
EXORD***	\$11,152
TRANSP	\$118,158
SECURITY	\$44,621
ADJUSTMENT AID	\$472,960
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$945,486
STATE AID DIFFERENCE:	\$ 18,539
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
726	613	592
% ENROLL GROWTH (7 YRS): -15.6%		
FREE and REDUCED PUPILS (2008) : 58		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 9.797297 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
-19%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,981,194,845	
AGGREGATE INC 2005 = \$284,868,712	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	26%
INCOME :	-1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$6,724,991 \$481,197
Average=	\$977,893 \$190,499
Local Fair Share:	\$24,927,047
2007-08 Tax:	\$10,173,118

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,008,818+ \$275,821+ \$5,017+ \$0) X 0.9452 + (\$597,190 + \$11,481) = \$6,553,654

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [298+ (148 X 1.04) + (146 X 1.17)] = \$6,008,818

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [33 +(11 X 1.04) + (14 X 1.17)] X 0.470000 = \$275,821 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 5,017

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (592 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (592X 1.897% X \$1,081.61 X 0.9452)=\$608,671 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,553,654 + \$44,621 + \$298,595 + \$11,152 + \$118,158 = \$7,026,180

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,981,194,845 \times 0.0092690802 \times .5) + (\$284,868,712 \times 0.04546684 \times .5) = \$24,927,047 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$6,553,654 - \$24,927,047 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 592 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$298,595 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$11,152 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(592 \times \$70) + (58 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(592 \times \$70) + (58 \times 0.097973 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$44,621. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$118,158$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$472,526 is less than \$926,947 X 1.02, then adjustment aid = (\$926,947 x 1.02) – \$472,526. This ensures a minimum state aid increase of 2%. The \$472,526 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$926,947 is 2007-08 aid.

$$= \$472,960$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$472,960 + \$0 + \$44,621 + \$298,595 + \$11,152 + \$118,158 + \$0 = \$945,486 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,987,628

2008-09 adequacy budget as defined = \$6,908,022

2007-08 AID
\$926,947

2008-09 AID UNCAPPED
\$945,486

TOTAL 2008-09 AID CAPPED
\$945,486

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$393,095,180	
TOTAL 07-08*	\$5,452,006	2000	2007	2008	AGGREGATE INC 2005 = \$90,917,209	
		847	678	658	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -20%			PROPERTY: -16%	
EQUALIZATION AID	\$3,989,901	FREE and REDUCED PUPILS (2008) : 219			INCOME : 7%	
SPEC ED CAT**	\$331,884	COMBINATION PUPILS (2008): 13			WEALTH PER PUPIL	
EXORD***	\$0	LIMITED ENGLISH PUPILS (2008) : 3			PROPERTY	INCOME
TRANSP	\$187,057	% FREE and REDUCED (2008) : 35.258359 %			District=	\$597,409
SECURITY	\$122,012	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$930,191	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$5,561,046					
					Local Fair Share:	\$3,888,674
STATE AID DIFFERENCE:	\$ 109,040				2007-08 Tax:	\$3,067,218
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$6,438,199 + \$1,087,508 + \$14,474 + \$79,420) \times 0.9452 + (\$663,769 + \$12,761) = \$7,878,575 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [427 + (231 \times 1.04) + (0 \times 1.17)] = \$6,438,199 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [149 + (70 \times 1.04) + (0 \times 1.17)] \times 0.508146 = \$1,087,508 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$14,474 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [13 + (0 \times 1.04) + (0 \times 1.17)] \times (0.508146 + 0.125) = \$79,420 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (658 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (658 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$676,530 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,878,575 + \$122,012 + \$331,884 + \$0 + \$187,057 = \$8,519,530$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$393,095,180 \times 0.0092690802 \times .5) + (\$90,917,209 \times 0.04546684 \times .5) = \$3,888,674 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$7,878,575 - \$3,888,674 = \$3,989,901 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 658 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$331,884 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(658 \times \$70) + (232 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(658 \times \$70) + (232 \times 0.352584 \times \$1,015)] \times 0.9452 \\ &\text{Your security aid is } \$122,012. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$187,057$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$4,630,856 \text{ is less than } \$5,452,006 \times 1.02, \text{ then adjustment aid} = (\$5,452,006 \times 1.02) - \$4,630,856. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$4,630,856 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$5,452,006 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$930,191$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$930,191 + \$3,989,901 + \$122,012 + \$331,884 + \$0 + \$187,057 + \$0 = \$5,561,046 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,230,256

2008-09 adequacy budget as defined = \$8,332,472

2007-08 AID
\$5,452,006

2008-09 AID UNCAPPED
\$5,561,046

TOTAL 2008-09 AID CAPPED
\$5,561,046

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$3,173,688
FY09	
EQUALIZATION AID	\$3,144,987
SPEC ED CAT**	\$538,177
EXORD***	\$0
TRANSP	\$38,519
SECURITY	\$86,742
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$3,808,426
STATE AID DIFFERENCE:	\$ 634,738
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,066	1,075	1,067
% ENROLL GROWTH (7 YRS): 0.8%		
FREE and REDUCED PUPILS (2008) : 126		
COMBINATION PUPILS (2008): 8		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 12.558575 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$807,875,030	
AGGREGATE INC 2005 = \$175,971,679	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	0%
INCOME :	13%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$757,146	\$164,922
Average= \$977,893	\$190,499
Local Fair Share:	\$7,744,567
2007-08 Tax:	\$7,571,998

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$10,447,551+ \$579,214+ \$57,894+ \$46,159) X 0.9452 + (\$1,076,355 + \$20,693) = \$11,617,897

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [673+ (394 X 1.04) + (0 X 1.17)] = \$10,447,551

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [83 +(43 X 1.04) + (0 X 1.17)] X 0.470000 = \$579,214 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [12 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 57,894

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [7 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 46,159 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,067 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (1,067 X 1.897% X \$1,081.61 X 0.9452)=\$1,097,048 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$11,617,897 + \$86,742 + \$538,177 + \$0 + \$38,519 = \$12,281,335

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$807,875,030 \times 0.0092690802 \times .5) + (\$175,971,679 \times 0.04546684 \times .5) = \$7,744,567 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$11,617,897 - \$7,744,567 = \$3,873,330 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,067 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$538,177 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,067 \times \$70) + (134 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,067 \times \$70) + (134 \times 0.125586 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$86,742. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$38,519$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$4,536,768 \text{ is less than } \$3,173,688 \times 1.02, \text{ then adjustment aid} = (\$3,173,688 \times 1.02) - \$4,536,768. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$4,536,768 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$3,173,688 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,873,330 + \$86,742 + \$538,177 + \$0 + \$38,519 + \$0 = \$4,536,768 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,668,620

2008-09 adequacy budget as defined = \$12,242,816

2007-08 AID
\$3,173,688

2008-09 AID UNCAPPED
\$4,536,768

TOTAL 2008-09 AID CAPPED
\$3,808,426

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL		
TOTAL 07-08*	\$63,724,149	2000	2007	2008	EQUALIZED VAL 2007 = \$1,188,199,311	
		4,120	3,811	3,746	AGGREGATE INC 2005 = \$236,369,175	
FY09		% ENROLL GROWTH (7 YRS): -7.5%			WEALTH GROWTH (7 Yrs – relative to state average)	
EQUALIZATION AID	\$43,458,227	FREE and REDUCED PUPILS (2008) : 2,367			PROPERTY: -1%	
SPEC ED CAT**	\$1,889,421	COMBINATION PUPILS (2008): 120			INCOME : -16%	
EXORD***	\$2,098	LIMITED ENGLISH PUPILS (2008) : 102				
TRANSP	\$386,312	% FREE and REDUCED (2008) : 66.390817 %			WEALTH PER PUPIL	
SECURITY	\$1,202,240	ENROLL GROWTH(7 Yrs)			PROPERTY	INCOME
ADJUSTMENT AID	\$18,060,334	(relative to state average)			District=	\$317,191
EDUC. ADEQUACY AID	\$0	-11%			Average=	\$977,893
TOTAL 08-09	\$64,998,632				Local Fair Share:	\$10,880,237
STATE AID DIFFERENCE:	\$ 1,274,483				2007-08 Tax:	\$6,220,639
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$38,336,731 + \$13,669,361 + \$545,506 + \$862,466) \times 0.9452 + (\$3,778,842 + \$72,649) = \$54,338,464 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [1,763 + (846 \times 1.04) + (1,137 \times 1.17)] = \$38,336,731 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [1,231 + (575 \times 1.04) + (561 \times 1.17)] \times 0.570000 = \$13,669,361 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [17 + (17 \times 1.04) + (67 \times 1.17)] \times 0.5 = \$ 545,506 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [64 + (7 \times 1.04) + (49 \times 1.17)] \times (0.570000 + 0.125) = \$ 862,466 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (3,746 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (3,746 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$3,851,491 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$54,338,464 + \$1,202,240 + \$1,889,421 + \$2,098 + \$386,312 = \$57,818,535$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,188,199,311 \times 0.0092690802 \times .5) + (\$236,369,175 \times 0.04546684 \times .5) = \$10,880,237 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$54,338,464 - \$10,880,237 = \$43,458,227 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 3,746 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$1,889,421 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$2,098 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(3,746 \times \$70) + (2,487 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(3,746 \times \$70) + (2,487 \times 0.663908 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$1,202,240. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$386,312$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$46,938,298 is less than \$63,724,149 X 1.02, then adjustment aid = (\$63,724,149 x 1.02) - \$46,938,298. This ensures a minimum state aid increase of 2%. The \$46,938,298 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$63,724,149 is 2007-08 aid.

$$= \$18,060,334$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$18,060,334 + \$43,458,227 + \$1,202,240 + \$1,889,421 + \$2,098 + \$386,312 + \$0 = \$64,998,632 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$69,321,171

2008-09 adequacy budget as defined = \$57,432,222

2007-08 AID
\$63,724,149

2008-09 AID UNCAPPED
\$64,998,632

TOTAL 2008-09 AID CAPPED
\$64,998,632

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$150,116,005	
TOTAL 07-08*	\$994,989	2000	2007	2008	AGGREGATE INC 2005 = \$36,352,072	
		169	148	148	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -12.4%			PROPERTY: -6%	
EQUALIZATION AID	\$139,963	FREE and REDUCED PUPILS (2008) : 21			INCOME : 23%	
SPEC ED CAT**	\$74,649	COMBINATION PUPILS (2008): 0				
EXORD***	\$0	LIMITED ENGLISH PUPILS (2008) : 0				
TRANSP	\$38,335	% FREE and REDUCED (2008) : 14.189189 %				
SECURITY	\$12,651	ENROLL GROWTH(7 Yrs)			WEALTH PER PUPIL	
ADJUSTMENT AID	\$749,291	(relative to state average)			PROPERTY	INCOME
EDUC. ADEQUACY AID	\$0	-16%			District=	\$1,014,297
TOTAL 08-09	\$1,014,889				Average=	\$977,893
					Local Fair Share:	\$1,522,126
STATE AID DIFFERENCE:	\$ 19,900				2007-08 Tax:	\$1,352,425
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$1,499,551 + \$97,911 + \$0 + \$0) \times 0.9452 + (\$149,298 + \$2,870) = \$1,662,089 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [83 + (28 \times 1.04) + (37 \times 1.17)] = \$1,499,551 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [16 + (2 \times 1.04) + (3 \times 1.17)] \times 0.470000 = \$97,911 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (148 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (148 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$152,168 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$1,662,089 + \$12,651 + \$74,649 + \$0 + \$38,335 = \$1,787,724$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$150,116,005 \times 0.0092690802 \times .5) + (\$36,352,072 \times 0.04546684 \times .5) = \$1,522,126 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$1,662,089 - \$1,522,126 = \$139,963 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 148 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$74,649 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(148 \times \$70) + (21 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(148 \times \$70) + (21 \times 0.141892 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$12,651. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$38,335$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$265,598 is less than \$994,989 X 1.02, then adjustment aid = (\$994,989 x 1.02) – \$265,598. This ensures a minimum state aid increase of 2%. The \$265,598 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$994,989 is 2007-08 aid.

$$= \$749,291$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$749,291 + \$139,963 + \$12,651 + \$74,649 + \$0 + \$38,335 + \$0 = \$1,014,889 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,310,801

2008-09 adequacy budget as defined = \$1,749,389

2007-08 AID
\$994,989

2008-09 AID UNCAPPED
\$1,014,889

TOTAL 2008-09 AID CAPPED
\$1,014,889

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$2,894,359,113	
TOTAL 07-08*	\$2,512,708	2000	2007	2008	AGGREGATE INC 2005 = \$260,568,033	
		1,456	1,249	1,194	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -14.3%			PROPERTY: 30%	
EQUALIZATION AID	\$0	FREE and REDUCED PUPILS (2008) : 452			INCOME : -0%	
SPEC ED CAT**	\$602,234	COMBINATION PUPILS (2008): 106			WEALTH PER PUPIL	
EXORD***	\$6,495	LIMITED ENGLISH PUPILS (2008) : 49			PROPERTY	INCOME
TRANSP	\$253,002	% FREE and REDUCED (2008) : 46.733668 %			District=	\$2,424,086
SECURITY	\$293,133	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$1,408,099	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$2,562,962					
					Local Fair Share:	\$19,337,626
STATE AID DIFFERENCE:	\$ 50,254				2007-08 Tax:	\$15,193,897
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$12,183,213 + \$2,449,115 + \$241,611 + \$686,882) \times 0.9452 + (\$1,204,468 + \$23,156) = \$15,935,712 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [570 + (288 \times 1.04) + (336 \times 1.17)] = \$12,183,213 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [221 + (142 \times 1.04) + (89 \times 1.17)] \times 0.536834 = \$2,449,115 \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [22 + (9 \times 1.04) + (16 \times 1.17)] \times 0.5 = \$241,611 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [93 + (5 \times 1.04) + (8 \times 1.17)] \times (0.536834 + 0.125) = \$686,882 \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,194 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (1,194 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$1,227,624 \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$15,935,712 + \$293,133 + \$602,234 + \$6,495 + \$253,002 = \$17,090,576$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,894,359,113 \times 0.0092690802 \times .5) + (\$260,568,033 \times 0.04546684 \times .5) = \$19,337,626 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$15,935,712 - \$19,337,626 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,194 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$602,234 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$6,495 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,194 \times \$70) + (558 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,194 \times \$70) + (558 \times 0.467337 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$293,133. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$253,002$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$1,154,864 \text{ is less than } \$2,512,708 \times 1.02, \text{ then adjustment aid} = (\$2,512,708 \times 1.02) - \$1,154,864. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$1,154,864 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$2,512,708 \text{ is } 2007\text{-}08 \text{ aid.} \end{aligned}$$

$$= \$1,408,099$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$1,408,099 + \$0 + \$293,133 + \$602,234 + \$6,495 + \$253,002 + \$0 = \$2,562,962 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,342,178

2008-09 adequacy budget as defined = \$16,837,574

2007-08 AID
\$2,512,708

2008-09 AID UNCAPPED
\$2,562,962

TOTAL 2008-09 AID CAPPED
\$2,562,962

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$133,907,442	
TOTAL 07-08*	\$2,332,366	2000	2007	2008	AGGREGATE INC 2005 = \$51,134,599	
		373	346	341	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -7.4%			PROPERTY: -35%	
EQUALIZATION AID	\$2,127,839	FREE and REDUCED PUPILS (2008) : 61			INCOME : 26%	
SPEC ED CAT**	\$171,995	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
EXORD***	\$0	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
TRANSP	\$150,859	% FREE and REDUCED (2008) : 17.888563 %			District=	\$392,690
SECURITY	\$33,031	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$2,483,723					
					Local Fair Share:	\$1,783,063
STATE AID DIFFERENCE:	\$ 151,357				2007-08 Tax:	\$1,610,378
% STATE AID GROWTH:	6.50%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$3,486,087 + \$280,628 + \$0 + \$0) \times 0.9452 + (\$343,990 + \$6,613) = \$3,910,902 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [149 + (95 \times 1.04) + (97 \times 1.17)] = \$3,486,087 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [39 + (22 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$280,628 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (341 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (341 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$350,603 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$3,910,902 + \$33,031 + \$171,995 + \$0 + \$150,859 = \$4,266,786$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$133,907,442 \times 0.0092690802 \times .5) + (\$51,134,599 \times 0.04546684 \times .5) = \$1,783,063 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$3,910,902 - \$1,783,063 = \$2,127,839 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 341 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$171,995 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(341 \times \$70) + (61 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(341 \times \$70) + (61 \times 0.178886 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$33,031. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$150,859$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$2,483,724 \text{ is less than } \$2,332,366 \times 1.02, \text{ then adjustment aid} = (\$2,332,366 \times 1.02) - \$2,483,724. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$2,483,724 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$2,332,366 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$2,127,839 + \$33,031 + \$171,995 + \$0 + \$150,859 + \$0 = \$2,483,723 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,757,900

2008-09 adequacy budget as defined = \$4,115,927

2007-08 AID
\$2,332,366

2008-09 AID UNCAPPED
\$2,483,723

TOTAL 2008-09 AID CAPPED
\$2,483,723

%AID INCREASE
6.50

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.