

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$15,756,299
<b>FY09</b>	
EQUALIZATION AID	\$16,489,133
SPEC ED CAT**	\$1,072,319
EXORD***	\$32,140
TRANSP	\$809,505
SECURITY	\$504,461
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$18,907,558
STATE AID DIFFERENCE:	\$ 3,151,259
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,065	2,116	2,126.0
% ENROLL GROWTH (7 YRS): 2.5%		
FREE and REDUCED PUPILS (2008) : 907		
COMBINATION PUPILS (2008): 41		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 44.590781 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$897,921,661	
AGGREGATE INC 2005 = \$215,928,257	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	3%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$422,353	\$101,566
Average= \$977,893	\$190,499
Local Fair Share:	\$9,070,242
2007-08 Tax:	\$11,908,289

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$21,842,248+ \$4,935,759+ \$25,763+ \$268,766) X 0.9452 + (\$2,144,639 + \$41,231) = \$27,774,831

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [946.0+ (484 X 1.04) + (696 X 1.17)] = \$21,842,248

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [414 + (218 X 1.04) + (275 X 1.17)] X 0.531477 = \$4,935,759 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [3 + (0 X 1.04) + (2 X 1.17)] X 0.5 = \$ 25,763

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [28 + ( 6 X 1.04) + ( 7 X 1.17)] X ( 0.531477 + 0.125) = \$ 268,766 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,126.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + ( 2,126.0 X 1.897% X \$1,081.61 X 0.9452) = \$2,185,870 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$27,774,831 + \$504,461 + \$1,072,319 + \$32,140 + \$809,505 = \$30,193,257

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$897,921,661 \times 0.0092690802 \times .5) + (\$215,928,257 \times 0.04546684 \times .5) = \$9,070,242 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$27,774,831 - \$9,070,242 = \$18,704,589 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,126.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$1,072,319 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$32,140 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,126.0 \times \$70) + (948 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,126.0 \times \$70) + (948 \times 0.445908 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$504,461. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$809,505 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$21,123,014 is less than \$15,756,299 X 1.02, then adjustment aid = (\$15,756,299 x 1.02) – \$21,123,014. This ensures a minimum state aid increase of 2%.  
The \$21,123,014 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$15,756,299 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$18,704,589 + \$504,461 + \$1,072,319 + \$32,140 + \$809,505 + \$0 = \$21,123,014 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$26,700,129

2008-09 adequacy budget as defined = \$29,383,752

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$15,756,299	\$21,123,014	\$18,907,558	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$18,907,558 + \$0 + \$0 = \$18,907,558$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$6,399,683
<b>FY09</b>	
EQUALIZATION AID	\$6,351,647
SPEC ED CAT**	\$834,250
EXORD***	\$53,901
TRANSP	\$298,354
SECURITY	\$141,468
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,679,620
STATE AID DIFFERENCE:	\$ 1,279,937
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,432	1,650	1,654.0
% ENROLL GROWTH (7 YRS): 15.3%		
FREE and REDUCED PUPILS (2008) : 230		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 14.207981 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,386,584,293	
AGGREGATE INC 2005 = \$288,267,787	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	15%
INCOME :	40%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$838,322 \$174,285
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,979,493
2007-08 Tax:	\$14,576,039

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$18,671,297+ \$1,220,377+ \$16,934+ \$33,586) X 0.9452 + (\$1,668,501 + \$32,077) = \$20,549,940

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (1 X 1.04) + (1,653 X 1.17)] = \$18,671,297

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 +(0 X 1.04) + (230 X 1.17)] X 0.470000 = \$1,220,377 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (3 X 1.17)] X 0.5 = \$ 16,934

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 5 X 1.17)] X ( 0.470000 + 0.125) = \$ 33,586 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,654.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + ( 1,654.0X 1.897% X \$1,081.61 X 0.9452)=\$1,700,578 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$20,549,940 + \$141,468 + \$834,250 + \$53,901 + \$298,354 = \$21,877,912

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,386,584,293 \times 0.0092690802 \times .5) + (\$288,267,787 \times 0.04546684 \times .5) = \$12,979,493$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$20,549,940 - \$12,979,493 = \$7,570,447 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,654.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$834,250 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$53,901$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,654.0 \times \$70) + (235 \times \$406)] \times 0.9452$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,654.0 \times \$70) + (235 \times 0.142080 \times \$1,015)] \times 0.9452 \\ \text{Your security aid is } \$141,468. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$298,354 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$8,898,420 is less than \$6,399,683 X 1.02, then adjustment aid = (\$6,399,683 x 1.02) – \$8,898,420. This ensures a minimum state aid increase of 2%.  
The \$8,898,420 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,399,683 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$7,570,447 + \$141,468 + \$834,250 + \$53,901 + \$298,354 + \$0 = \$8,898,420 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,708,117

2008-09 adequacy budget as defined = \$21,579,558

**2007-08 AID**  
\$6,399,683

**2008-09 AID UNCAPPED**  
\$8,898,420

**TOTAL 2008-09 AID CAPPED**  
\$7,679,620

**%AID INCREASE**  
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$7,679,620 + \$0 + \$0 = \$7,679,620$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$4,534,563
<b>FY09</b>	
EQUALIZATION AID	\$4,652,507
SPEC ED CAT**	\$519,515
EXORD***	\$0
TRANSP	\$43,750
SECURITY	\$222,440
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,438,212
STATE AID DIFFERENCE:	\$ 903,649
% STATE AID GROWTH:	19.93%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,214	1,065	1,030.0
% ENROLL GROWTH (7 YRS): -12.3%		
FREE and REDUCED PUPILS (2008) : 401		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 6		
% FREE and REDUCED (2008) : 39.514563 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -16%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,009,791,390	
AGGREGATE INC 2005 = \$142,695,978	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	-24%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$980,380	\$138,540
Average= \$977,893	\$190,499
Local Fair Share:	\$7,923,887
2007-08 Tax:	\$7,725,264

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$10,083,205+ \$2,033,944+ \$29,719+ \$38,265) X 0.9452 + (\$1,039,030 + \$19,975) = \$12,576,394

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [655.0+ (375 X 1.04) + (0 X 1.17)]=\$10,083,205

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [268 +(133 X 1.04) + (0 X 1.17)] X 0.518786) = \$2,033,944 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (4 X 1.04) + (0 X 1.17)] X 0.5) = \$ 29,719

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [2 + ( 4 X 1.04) + ( 0 X 1.17)] X ( 0.518786 + 0.125) = \$ 38,265 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,030.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + ( 1,030.0X 1.897% X \$1,081.61 X 0.9452)=\$1,059,005 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$12,576,394 + \$222,440 + \$519,515 + \$0 + \$43,750 = \$13,362,099

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,009,791,390 \times 0.0092690802 \times .5) + (\$142,695,978 \times 0.04546684 \times .5) = \$7,923,887$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$12,576,394 - \$7,923,887 = \$4,652,507 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,030.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$519,515 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$0$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,030.0 \times \$70) + (407 \times \$406)] \times 0.9452$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,030.0 \times \$70) + (407 \times 0.395146 \times \$1,015)] \times 0.9452 \\ \text{Your security aid is } \$222,440. \text{*****}$$

$$\text{TRANSPORTATION AID} = \$43,750 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,438,212 is less than \$4,534,563 X 1.02, then adjustment aid = (\$4,534,563 x 1.02) – \$5,438,212. This ensures a minimum state aid increase of 2%.  
The \$5,438,212 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,534,563 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$4,652,507 + \$222,440 + \$519,515 + \$0 + \$43,750 + \$0 = \$5,438,212 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$12,155,061 \quad \text{2008-09 adequacy budget as defined} = \$13,318,349$$

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$4,534,563	\$5,438,212	\$5,438,212	19.93

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$5,438,212 + \$0 + \$0 = \$5,438,212$$

$$\text{\% AID INCREASE} = 19.93$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$96,202
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$38,808
EXORD***	\$0
TRANSP	\$18,798
SECURITY	\$5,262
ADJUSTMENT AID	\$35,258
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$98,126
STATE AID DIFFERENCE:	\$ 1,924
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
154	90	83.0
% ENROLL GROWTH (7 YRS): -41.6%		
FREE and REDUCED PUPILS (2008) : 4		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 4.819277 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -44%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$8,651,232,019	
AGGREGATE INC 2005 = \$87,436,597	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	48%
INCOME :	36%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$104,231,711	\$1,053,453
Average= \$977,893	\$190,499
Local Fair Share:	\$42,082,214
2007-08 Tax:	\$2,901,122

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$839,559+ \$18,503+ \$0+ \$0) X 0.8762 + (\$77,616 + \$1,492) = \$830,942

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [38.0+ (28 X 1.04) + (17 X 1.17)] = \$839,559

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [2 +(2 X 1.04) + (0 X 1.17)] X 0.470000 = \$18,503 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (83.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + ( 83.0X 1.897% X \$1,081.61 X 0.8762)=\$79,108 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$830,942 + \$5,262 + \$38,808 + \$0 + \$18,798 = \$893,810

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$8,651,232,019 X 0.0092690802 X .5) + (\$87,436,597 X 0.04546684 X .5)=\$42,082,214

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$830,942 - \$42,082,214 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =83.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$38,808 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(83.0 X \$70) + (4 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(83.0 X \$70) + (4 X 0.048193 X \$1,015)] X 0.8762  
 Your security aid is \$5,262.\*\*\*\*\*

TRANSPORTATION AID = \$18,798                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$62,868 is less than \$96,202 X 1.02, then adjustment aid = (\$96,202 x 1.02) – \$62,868. This ensures a minimum state aid increase of 2%.  
 The \$62,868 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$96,202 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$35,258

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$35,258+ \$0+ \$5,262+\$38,808+\$0+ \$18,798 + \$0 =\$ 98,126 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,971,690                      2008-09 adequacy budget as defined = \$875,012

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$96,202	\$98,126	\$98,126	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$98,126 + \$0 + \$0 = \$98,126

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$490,639
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$59,381
EXORD***	\$0
TRANSP	\$7,890
SECURITY	\$28,778
ADJUSTMENT AID	\$404,404
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$500,453
STATE AID DIFFERENCE:	\$ 9,814
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
215	140	127.0
% ENROLL GROWTH (7 YRS): -34.9%		
FREE and REDUCED PUPILS (2008) : 56		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 46.456693 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-38%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,644,030,556	
AGGREGATE INC 2005 = \$54,159,255	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	23%
INCOME :	7%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$12,945,122	\$426,451
Average= \$977,893	\$190,499
Local Fair Share:	\$8,850,550
2007-08 Tax:	\$1,483,921

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$1,230,055+ \$290,736+ \$9,649+ \$19,138) X 0.8762 + (\$118,761 + \$2,283) = \$1,478,784

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [115.0+ (12 X 1.04) + (0 X 1.17)] = \$1,230,055

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [51 + (5 X 1.04) + (0 X 1.17)] X 0.536142 = \$290,736 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [3 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.536142 + 0.125) = \$ 19,138 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (127.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + ( 127.0X 1.897% X \$1,081.61 X 0.8762)=\$121,044 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$1,478,784 + \$28,778 + \$59,381 + \$0 + \$7,890 = \$1,574,832

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,644,030,556 X 0.0092690802 X .5) + (\$54,159,255 X 0.04546684 X .5)=\$8,850,550

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$1,478,784 - \$8,850,550 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =127.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$59,381 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(127.0 X \$70) + (59 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(127.0 X \$70) + (59 X 0.464567 X \$1,015)] X 0.8762  
 Your security aid is \$28,778.\*\*\*\*\*

TRANSPORTATION AID = \$7,890                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$96,048 is less than \$490,639 X 1.02, then adjustment aid = (\$490,639 x 1.02) – \$96,048. This ensures a minimum state aid increase of 2%.  
 The \$96,048 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$490,639 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$404,404

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$404,404+ \$0+ \$28,778+\$59,381+\$0+ \$7,890 + \$0 =\$ 500,453 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,969,816                      2008-09 adequacy budget as defined = \$1,566,942

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$490,639	\$500,453	\$500,453	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$500,453 + \$0 + \$0 = \$500,453

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$28,811
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,870
EXORD***	\$0
TRANSP	\$2,459
SECURITY	\$245
ADJUSTMENT AID	\$24,812
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$29,386
STATE AID DIFFERENCE:	\$ 575
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
7	4	4.0
% ENROLL GROWTH (7 YRS): -42.9%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -45%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$542,577,199	
AGGREGATE INC 2005 = \$8,679,352	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	23%
INCOME :	63%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$135,644,300 \$2,169,838
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,711,907
2007-08 Tax:	\$27,620

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$41,877+ \$0+ \$0+ \$0) X 0.8762 + (\$3,741 + \$72) = \$40,505

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [2.0+ (0 X 1.04) + (2 X 1.17)] = \$41,877

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (4.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + ( 4.0X 1.897% X \$1,081.61 X 0.8762)=\$3,813 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$40,505 + \$245 + \$1,870 + \$0 + \$2,459 = \$45,080

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$542,577,199 X 0.0092690802 X .5) + (\$8,679,352 X 0.04546684 X .5)=\$2,711,907

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$40,505 - \$2,711,907 = \$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =4.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$1,870 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(4.0 X \$70) + (0 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(4.0 X \$70) + (0 X 0.000000 X \$1,015)] X 0.8762  
 Your security aid is \$245.\*\*\*\*\*

TRANSPORTATION AID = \$2,459                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,575 is less than \$28,811 X 1.02, then adjustment aid = (\$28,811 x 1.02) – \$4,575. This ensures a minimum state aid increase of 2%.  
 The \$4,575 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$28,811 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$24,812

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$24,812+ \$0+ \$245+\$1,870+\$0+ \$2,459 + \$0 =\$ 29,386 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$49,674                      2008-09 adequacy budget as defined = \$42,620

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$28,811	\$29,386	\$29,386	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$29,386 + \$0 + \$0 = \$29,386

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$6,860,794
<b>FY09</b>	
EQUALIZATION AID	\$1,904,463
SPEC ED CAT**	\$450,731
EXORD***	\$64,905
TRANSP	\$718,342
SECURITY	\$78,256
ADJUSTMENT AID	\$3,781,313
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,998,010
STATE AID DIFFERENCE:	\$ 137,216
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,196	997	964.0
% ENROLL GROWTH (7 YRS): -16.6%		
FREE and REDUCED PUPILS (2008) : 140		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 14.937759 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -20%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,028,766,249	
AGGREGATE INC 2005 = \$153,957,768	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	15%
INCOME :	15%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,067,185	\$159,707
Average= \$977,893	\$190,499
Local Fair Share:	\$8,267,845
2007-08 Tax:	\$7,268,253

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$9,864,752+ \$668,191+ \$4,825+ \$23,194) X 0.8762 + (\$901,462 + \$17,331) = \$10,172,308

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [415.0+ (269 X 1.04) + (280 X 1.17)] = \$9,864,752

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [67 +(39 X 1.04) + (34 X 1.17)] X 0.470000 = \$668,191 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [3 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 23,194 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (964.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + ( 964.0X 1.897% X \$1,081.61 X 0.8762)= \$918,793 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$10,172,308 + \$78,256 + \$450,731 + \$64,905 + \$718,342 = \$11,484,542

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,028,766,249 X 0.0092690802 X .5) + (\$153,957,768 X 0.04546684 X .5)=\$8,267,845

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$10,172,308 - \$8,267,845 =\$ 1,904,463  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =964.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$450,731 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$64,905

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(964.0 X \$70) + (144 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(964.0 X \$70) + (144 X 0.149378 X \$1,015)] X 0.8762  
 Your security aid is \$78,256.\*\*\*\*\*

TRANSPORTATION AID = \$718,342          EDUCATION ADEQUACY AID = \$0          CHOICE AID = \$0          ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,216,697 is less than \$6,860,794 X 1.02, then adjustment aid = (\$6,860,794 x 1.02) – \$3,216,697. This ensures a minimum state aid increase of 2%.  
 The \$3,216,697 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,860,794 is 2007-08 aid. For a 2% district  
 with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$3,781,313

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$3,781,313+ \$1,904,463+ \$78,256+\$450,731+\$64,905+ \$718,342 + \$0 =\$ 6,998,010 \*\*\*\*\*

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$13,359,172          2008-09 adequacy budget as defined = \$10,766,200

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,860,794	\$6,998,010	\$6,998,010	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,998,010 + \$0 + \$0 = \$6,998,010

% AID INCREASE = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$9,987,136
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$844,887
EXORD***	\$27,884
TRANSP	\$928,543
SECURITY	\$282,735
ADJUSTMENT AID	\$8,102,830
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$10,186,879
STATE AID DIFFERENCE:	\$ 199,743
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,896	1,813	1,807.0
% ENROLL GROWTH (7 YRS): -4.4%		
FREE and REDUCED PUPILS (2008) : 584		
COMBINATION PUPILS (2008): 7		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 32.706143 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,530,833,805	
AGGREGATE INC 2005 = \$260,714,260	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	36%
INCOME :	15%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,953,976	\$144,280
Average= \$977,893	\$190,499
Local Fair Share:	\$22,290,718
2007-08 Tax:	\$15,497,072

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$19,638,417+ \$3,211,196+ \$0+ \$47,958) X 0.8762 + (\$1,689,774 + \$32,486) = \$21,785,111

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (607 X 1.04) + (1,200 X 1.17)] = \$19,638,417

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (154 X 1.04) + (430 X 1.17)] X 0.501765 = \$3,211,196 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 2 X 1.04) + ( 5 X 1.17)] X ( 0.501765 + 0.125) = \$ 47,958 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,807.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + ( 1,807.0 X 1.897% X \$1,081.61 X 0.8762) = \$1,722,260 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$21,785,111 + \$282,735 + \$844,887 + \$27,884 + \$928,543 = \$23,869,160

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$3,530,833,805 X 0.0092690802 X .5) + (\$260,714,260 X 0.04546684 X .5)=\$22,290,718

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$21,785,111 - \$22,290,718 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,807.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$844,887 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$27,884

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,807.0 X \$70) + (591 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,807.0 X \$70) + (591 X 0.327061 X \$1,015)] X 0.8762  
 Your security aid is \$282,735.\*\*\*\*\*

TRANSPORTATION AID = \$928,543                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,084,049 is less than \$9,987,136 X 1.02, then adjustment aid = (\$9,987,136 x 1.02) – \$2,084,049. This ensures a minimum state aid increase of 2%.  
 The \$2,084,049 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,987,136 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$8,102,830

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$8,102,830+ \$0+ \$282,735+\$844,887+\$27,884+ \$928,543 + \$0 =\$ 10,186,879 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$24,483,024                                  2008-09 adequacy budget as defined = \$22,940,617

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$9,987,136	\$10,186,879	\$10,186,879	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$10,186,879 + \$0 + \$0 = \$10,186,879

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$13,933,138
<b>FY09</b>	
EQUALIZATION AID	\$6,420,756
SPEC ED CAT**	\$1,198,365
EXORD***	\$52,063
TRANSP	\$1,057,411
SECURITY	\$376,507
ADJUSTMENT AID	\$5,106,699
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$14,211,801
STATE AID DIFFERENCE:	\$ 278,663
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,574	2,568	2,563.0
% ENROLL GROWTH (7 YRS): -0.3%		
FREE and REDUCED PUPILS (2008) : 779		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 9		
% FREE and REDUCED (2008) : 31.018338 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,053,307,958	
AGGREGATE INC 2005 = \$372,892,412	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	41%
INCOME :	17%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,191,302	\$145,491
Average= \$977,893	\$190,499
Local Fair Share:	\$22,627,798
2007-08 Tax:	\$20,040,111

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$26,266,894+ \$3,955,203+ \$44,434+ \$98,394) X 0.8762 + (\$2,396,730 + \$46,077) = \$29,048,554

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,156.0+ (615 X 1.04) + (792 X 1.17)] = \$26,266,894

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [366 + (195 X 1.04) + (218 X 1.17)] X 0.497546 = \$3,955,203 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [7 + (1 X 1.04) + (1 X 1.17)] X 0.5 = \$ 44,434

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [13 + ( 1 X 1.04) + ( 2 X 1.17)] X ( 0.497546 + 0.125) = \$ 98,394 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,563.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + ( 2,563.0X 1.897% X \$1,081.61 X 0.8762)=\$2,442,807 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$29,048,554 + \$376,507 + \$1,198,365 + \$52,063 + \$1,057,411 = \$31,732,900

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$3,053,307,958 X 0.0092690802 X .5) + (\$372,892,412 X 0.04546684 X .5)=\$22,627,798

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$29,048,554 - \$22,627,798 =\$ 6,420,756  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =2,563.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$1,198,365 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$52,063

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(2,563.0 X \$70) + (795 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(2,563.0 X \$70) + (795 X 0.310183 X \$1,015)] X 0.8762  
 Your security aid is \$376,507.\*\*\*\*\*

TRANSPORTATION AID = \$1,057,411      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$9,105,102 is less than \$13,933,138 X 1.02, then adjustment aid = (\$13,933,138 x 1.02) – \$9,105,102. This ensures a minimum state aid increase of 2%.  
 The \$9,105,102 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$13,933,138 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$5,106,699

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$5,106,699+ \$6,420,756+ \$376,507+\$1,198,365+\$52,063+ \$1,057,411 + \$0 =\$ 14,211,801 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$32,839,367      2008-09 adequacy budget as defined = \$30,675,489

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$13,933,138	\$14,211,801	\$14,211,801	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$14,211,801 + \$0 + \$0 = \$14,211,801

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$983,126
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$142,139
EXORD***	\$0
TRANSP	\$51,514
SECURITY	\$69,160
ADJUSTMENT AID	\$739,975
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,002,788
STATE AID DIFFERENCE:	\$ 19,662
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
434	323	304.0
% ENROLL GROWTH (7 YRS): -25.6%		
FREE and REDUCED PUPILS (2008) : 141		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 46.710526 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-29%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,093,498,284	
AGGREGATE INC 2005 = \$89,916,044	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	105%
INCOME :	9%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$10,175,981	\$295,776
Average= \$977,893	\$190,499
Local Fair Share:	\$16,381,041
2007-08 Tax:	\$6,141,957

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$3,067,321+ \$760,847+ \$9,649+ \$6,641) X 0.8762 + (\$284,279 + \$5,465) = \$3,658,258

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [155.0+ (88 X 1.04) + (61 X 1.17)]=\$3,067,321

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [78 +(37 X 1.04) + (26 X 1.17)] X 0.536776) = \$760,847 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.536776 + 0.125) = \$ 6,641 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (304.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + ( 304.0X 1.897% X \$1,081.61 X 0.8762)=\$289,744 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$3,658,258 + \$69,160 + \$142,139 + \$0 + \$51,514 = \$3,921,071

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$3,093,498,284 X 0.0092690802 X .5) + (\$89,916,044 X 0.04546684 X .5)=\$16,381,041

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$3,658,258 - \$16,381,041 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =304.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$142,139 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(304.0 X \$70) + (142 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(304.0 X \$70) + (142 X 0.467105 X \$1,015)] X 0.8762  
 Your security aid is \$69,160.\*\*\*\*\*

TRANSPORTATION AID = \$51,514                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$262,814 is less than \$983,126 X 1.02, then adjustment aid = (\$983,126 x 1.02) – \$262,814. This ensures a minimum state aid increase of 2%.  
 The \$262,814 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$983,126 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$739,975

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$739,975+ \$0+ \$69,160+\$142,139+\$0+ \$51,514 + \$0 =\$ 1,002,788 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,024,978                      2008-09 adequacy budget as defined = \$3,869,557

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$983,126	\$1,002,788	\$1,002,788	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,002,788 + \$0 + \$0 = \$1,002,788

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,155,907
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$518,060
EXORD***	\$20,446
TRANSP	\$179,283
SECURITY	\$108,593
ADJUSTMENT AID	\$1,372,643
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,199,025
STATE AID DIFFERENCE:	\$ 43,118
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,493	1,149	1,108.0
% ENROLL GROWTH (7 YRS): -23%		
FREE and REDUCED PUPILS (2008) : 200		
COMBINATION PUPILS (2008): 25		
LIMITED ENGLISH PUPILS (2008) : 10		
% FREE and REDUCED (2008) : 20.306859 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-26%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$13,365,922,948	
AGGREGATE INC 2005 = \$395,669,161	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	31%
INCOME :	-13%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$12,063,107	\$357,102
Average= \$977,893	\$190,499
Local Fair Share:	\$70,939,818
2007-08 Tax:	\$18,926,664

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$11,514,345+ \$958,317+ \$49,644+ \$151,762) X 0.8762 + (\$1,036,120 + \$19,920) = \$12,161,058

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [418.0+ (246 X 1.04) + (444 X 1.17)] = \$11,514,345

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [98 +(49 X 1.04) + (53 X 1.17)] X 0.470767 = \$958,317 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [6 + (3 X 1.04) + (1 X 1.17)] X 0.5 = \$ 49,644

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [16 + ( 1 X 1.04) + ( 8 X 1.17)] X ( 0.470767 + 0.125) = \$ 151,762 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,108.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + ( 1,108.0X 1.897% X \$1,081.61 X 0.8762)=\$1,056,040 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$12,161,058 + \$108,593 + \$518,060 + \$20,446 + \$179,283 = \$12,987,440

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$13,365,922,948 X 0.0092690802 X .5) + (\$395,669,161 X 0.04546684 X .5)=\$70,939,818

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$12,161,058 - \$70,939,818 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,108.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$518,060 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$20,446

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,108.0 X \$70) + (225 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,108.0 X \$70) + (225 X 0.203069 X \$1,015)] X 0.8762  
 Your security aid is \$108,593.\*\*\*\*\*

TRANSPORTATION AID = \$179,283                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$826,382 is less than \$2,155,907 X 1.02, then adjustment aid = (\$2,155,907 x 1.02) – \$826,382. This ensures a minimum state aid increase of 2%.  
 The \$826,382 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,155,907 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$1,372,643

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$1,372,643+ \$0+ \$108,593+\$518,060+\$20,446+ \$179,283 + \$0 =\$ 2,199,025 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,767,335                      2008-09 adequacy budget as defined = \$12,808,157

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,155,907	\$2,199,025	\$2,199,025	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,199,025 + \$0 + \$0 = \$2,199,025

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$524,193
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$56,108
EXORD***	\$206,152
TRANSP	\$79,582
SECURITY	\$11,281
ADJUSTMENT AID	\$181,554
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$534,677
STATE AID DIFFERENCE:	\$ 10,484
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
237	133	120.0
% ENROLL GROWTH (7 YRS): -43.9%		
FREE and REDUCED PUPILS (2008) : 23		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 19.166667 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -46%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,866,234,292	
AGGREGATE INC 2005 = \$87,315,231	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	49%
INCOME :	18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$40,551,952 \$727,627
Average=	\$977,893 \$190,499
Local Fair Share:	\$24,537,731
2007-08 Tax:	\$3,196,187

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$1,257,844+ \$106,664+ \$0+ \$0) X 0.8762 + (\$112,215 + \$2,157) = \$1,309,954

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [43.0+ (21 X 1.04) + (56 X 1.17)] = \$1,257,844

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [10 +(13 X 1.04) + (0 X 1.17)] X 0.470000 = \$106,664 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (120.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + ( 120.0X 1.897% X \$1,081.61 X 0.8762)=\$114,372 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$1,309,954 + \$11,281 + \$56,108 + \$206,152 + \$79,582 = \$1,663,077

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$4,866,234,292 X 0.0092690802 X .5) + (\$87,315,231 X 0.04546684 X .5)=\$24,537,731

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$1,309,954 - \$24,537,731 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =120.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$56,108 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$206,152

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(120.0 X \$70) + (23 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(120.0 X \$70) + (23 X 0.191667 X \$1,015)] X 0.8762  
 Your security aid is \$11,281.\*\*\*\*\*

TRANSPORTATION AID = \$79,582                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$353,123 is less than \$524,193 X 1.02, then adjustment aid = (\$524,193 x 1.02) – \$353,123. This ensures a minimum state aid increase of 2%.  
 The \$353,123 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$524,193 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$181,554

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$181,554+ \$0+ \$11,281+\$56,108+\$206,152+ \$79,582 + \$0 =\$ 534,677 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,628,725                      2008-09 adequacy budget as defined = \$1,583,494

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$524,193	\$534,677	\$534,677	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$534,677 + \$0 + \$0 = \$534,677

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$65,333
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$35,067
EXORD***	\$0
TRANSP	\$16,245
SECURITY	\$4,612
ADJUSTMENT AID	\$10,715
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$66,639
STATE AID DIFFERENCE:	\$ 1,306
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
99	75	75.0
% ENROLL GROWTH (7 YRS): -23.9%		
FREE and REDUCED PUPILS (2008) : 1		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 1.333333 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-27%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,770,187,175	
AGGREGATE INC 2005 = \$48,015,694	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	35%
INCOME :	31%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$63,602,496 \$640,209
Average=	\$977,893 \$190,499
Local Fair Share:	\$23,199,184
2007-08 Tax:	\$1,969,219

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$762,946+ \$5,306+ \$0+ \$0) X 0.8762 + (\$70,135 + \$1,348) = \$744,626

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [35.0+ (21 X 1.04) + (19 X 1.17)] = \$762,946

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 +(0 X 1.04) + (1 X 1.17)] X 0.470000 = \$5,306 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (75.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + ( 75.0X 1.897% X \$1,081.61 X 0.8762)=\$71,483 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$744,626 + \$4,612 + \$35,067 + \$0 + \$16,245 = \$800,550

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$4,770,187,175 \times 0.0092690802 \times .5) + (\$48,015,694 \times 0.04546684 \times .5) = \$23,199,184 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$744,626 - \$23,199,184 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 75.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.8762 = \$35,067 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID***} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(75.0 \times \$70) + (1 \times \$406)] \times 0.8762 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE x } \$1,015)] \times \text{GCA} \\ &= [(75.0 \times \$70) + (1 \times 0.013333 \times \$1,015)] \times 0.8762 \\ &\quad \text{Your security aid is } \$4,612. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$16,245 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$55,925 is less than \$65,333 X 1.02, then adjustment aid = (\$65,333 x 1.02) – \$55,925. This ensures a minimum state aid increase of 2%.  
The \$55,925 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$65,333 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$10,715$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$10,715 + \$0 + \$4,612 + \$35,067 + \$0 + \$16,245 + \$0 = \$66,639 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,034,552

2008-09 adequacy budget as defined = \$784,305

**2007-08 AID**  
\$65,333

**2008-09 AID UNCAPPED**  
\$66,639

**TOTAL 2008-09 AID CAPPED**  
\$66,639

**%AID INCREASE**  
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$66,639 + \$0 + \$0 = \$66,639$$

$$\text{\% AID INCREASE} = 2.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$10,735,254
<b>FY09</b>	
EQUALIZATION AID	\$5,510,339
SPEC ED CAT**	\$1,107,190
EXORD***	\$0
TRANSP	\$1,129,487
SECURITY	\$156,872
ADJUSTMENT AID	\$3,046,070
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$10,949,958
STATE AID DIFFERENCE:	\$ 214,704
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,495	2,388	2,368.0
% ENROLL GROWTH (7 YRS): -4.3%		
FREE and REDUCED PUPILS (2008) : 176		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 7.432432 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,179,578,824	
AGGREGATE INC 2005 = \$389,869,056	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	12%
INCOME :	4%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$920,430	\$164,641
Average= \$977,893	\$190,499
Local Fair Share:	\$18,964,402
2007-08 Tax:	\$20,882,604

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$24,500,644+ \$846,690+ \$9,649+ \$0) X 0.8762 + (\$2,214,380 + \$42,572) = \$24,474,741

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [932.0+ (561 X 1.04) + (875 X 1.17)] = \$24,500,644

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [71 +(55 X 1.04) + (50 X 1.17)] X 0.470000 = \$846,690 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,368.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + ( 2,368.0X 1.897% X \$1,081.61 X 0.8762)= \$2,256,952 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$24,474,741 + \$156,872 + \$1,107,190 + \$0 + \$1,129,487 = \$26,868,291

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$2,179,578,824 X 0.0092690802 X .5) + (\$389,869,056 X 0.04546684 X .5)=\$18,964,402

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$24,474,741 - \$18,964,402 = \$ 5,510,339  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =2,368.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$1,107,190 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(2,368.0 X \$70) + (176 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 = [(2,368.0 X \$70) + (176 X 0.074324 X \$1,015)] X 0.8762  
 Your security aid is \$156,872.\*\*\*\*\*

TRANSPORTATION AID = \$1,129,487      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$7,903,889 is less than \$10,735,254 X 1.02, then adjustment aid = (\$10,735,254 x 1.02) – \$7,903,889. This ensures a minimum state aid increase of 2%.  
 The \$7,903,889 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,735,254 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$3,046,070

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$3,046,070+ \$5,510,339+ \$156,872+\$1,107,190+\$0+ \$1,129,487 + \$0 =\$ 10,949,958 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$30,251,535      2008-09 adequacy budget as defined = \$25,738,803

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$10,735,254	\$10,949,958	\$10,949,958	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$10,949,958 + \$0 + \$0 = \$10,949,958

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$181,858
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$12,157
EXORD***	\$0
TRANSP	\$2,575
SECURITY	\$3,271
ADJUSTMENT AID	\$167,493
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$185,496
STATE AID DIFFERENCE:	\$ 3,638
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
82	32	26.0
% ENROLL GROWTH (7 YRS): -61%		
FREE and REDUCED PUPILS (2008) : 7		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 26.923077 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -63%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$169,801,383	
AGGREGATE INC 2005 = \$7,607,992	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-56%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$6,530,822 \$292,615
Average=	\$977,893 \$190,499
Local Fair Share:	\$959,907
2007-08 Tax:	\$817,965

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$252,032+ \$33,102+ \$0+ \$0) X 0.8762 + (\$24,313 + \$467) = \$274,615

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [23.0+ (3 X 1.04) + (0 X 1.17)] = \$252,032

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [6 +(1 X 1.04) + (0 X 1.17)] X 0.487308 = \$33,102 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.487308 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (26.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + ( 26.0 X 1.897% X \$1,081.61 X 0.8762)=\$24,780 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$274,615 + \$3,271 + \$12,157 + \$0 + \$2,575 = \$292,618

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$169,801,383 X 0.0092690802 X .5) + (\$7,607,992 X 0.04546684 X .5)=\$959,907

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$274,615 - \$959,907 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =26.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$12,157 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(26.0 X \$70) + (7 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(26.0 X \$70) + (7 X 0.269231 X \$1,015)] X 0.8762  
 Your security aid is \$3,271.\*\*\*\*\*

TRANSPORTATION AID = \$2,575                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$18,002 is less than \$181,858 X 1.02, then adjustment aid = (\$181,858 x 1.02) – \$18,002. This ensures a minimum state aid increase of 2%.  
 The \$18,002 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$181,858 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$167,493

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$167,493+ \$0+ \$3,271+\$12,157+\$0+ \$2,575 + \$0 =\$ 185,496 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$994,148                                  2008-09 adequacy budget as defined = \$290,043

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$181,858	\$185,496	\$185,496	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$185,496 + \$0 + \$0 = \$185,496

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$71,567
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$21,975
EXORD***	\$0
TRANSP	\$8,951
SECURITY	\$8,351
ADJUSTMENT AID	\$33,720
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$72,997
STATE AID DIFFERENCE:	\$ 1,430
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
44	48	47.0
% ENROLL GROWTH (7 YRS): 9.1%		
FREE and REDUCED PUPILS (2008) : 17		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 36.170213 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$304,489,962	
AGGREGATE INC 2005 = \$10,121,801	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	109%
INCOME :	78%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$6,478,510	\$215,357
Average= \$977,893	\$190,499
Local Fair Share:	\$1,641,274
2007-08 Tax:	\$1,047,341

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$472,222+ \$84,121+ \$0+ \$0) X 0.8762 + (\$43,951 + \$845) = \$532,263

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [31.0+ (6 X 1.04) + (10 X 1.17)] = \$472,222

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [15 +(2 X 1.04) + (0 X 1.17)] X 0.510426 = \$84,121 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.510426 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (47.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + ( 47.0X 1.897% X \$1,081.61 X 0.8762)=\$44,796 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$532,263 + \$8,351 + \$21,975 + \$0 + \$8,951 = \$571,541

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$304,489,962 X 0.0092690802 X .5) + (\$10,121,801 X 0.04546684 X .5)=\$1,641,274

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$532,263 - \$1,641,274 = \$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =47.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$21,975 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(47.0 X \$70) + (17 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(47.0 X \$70) + (17 X 0.361702 X \$1,015)] X 0.8762  
 Your security aid is \$8,351.\*\*\*\*\*

TRANSPORTATION AID = \$8,951                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$39,278 is less than \$71,567 X 1.02, then adjustment aid = (\$71,567 x 1.02) – \$39,278. This ensures a minimum state aid increase of 2%.  
 The \$39,278 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$71,567 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$33,720

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$33,720+ \$0+ \$8,351+\$21,975+\$0+ \$8,951 + \$0 =\$ 72,997 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,118,908                      2008-09 adequacy budget as defined = \$562,590

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$71,567	\$72,997	\$72,997	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$72,997 + \$0 + \$0 = \$72,997

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$5,579,368
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$344,127
EXORD***	\$0
TRANSP	\$90,851
SECURITY	\$231,192
ADJUSTMENT AID	\$5,024,785
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,690,955
STATE AID DIFFERENCE:	\$ 111,587
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
873	757	736.0
% ENROLL GROWTH (7 YRS): -13.2%		
FREE and REDUCED PUPILS (2008) : 444		
COMBINATION PUPILS (2008): 79		
LIMITED ENGLISH PUPILS (2008) : 41		
% FREE and REDUCED (2008) : 71.059783 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -17%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,084,499,640	
AGGREGATE INC 2005 = \$71,812,880	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	81%
INCOME :	13%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,832,201	\$97,572
Average= \$977,893	\$190,499
Local Fair Share:	\$11,293,249
2007-08 Tax:	\$9,339,262

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$7,512,422+ \$2,592,337+ \$198,866+ \$547,013) X 0.8762 + (\$688,253 + \$13,232) = \$10,208,814

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [351.0+ (176 X 1.04) + (209 X 1.17)] = \$7,512,422

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [196 + (114 X 1.04) + (134 X 1.17)] X 0.570000 = \$2,592,337 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [29 + (5 X 1.04) + (6 X 1.17)] X 0.5 = \$ 198,866

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [57 + ( 9 X 1.04) + ( 13 X 1.17)] X ( 0.570000 + 0.125) = \$ 547,013 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (736.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + ( 736.0X 1.897% X \$1,081.61 X 0.8762)=\$701,485 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$10,208,814 + \$231,192 + \$344,127 + \$0 + \$90,851 = \$10,874,984



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$732,367
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$141,672
EXORD***	\$1,723
TRANSP	\$29,946
SECURITY	\$29,151
ADJUSTMENT AID	\$544,523
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$747,015
STATE AID DIFFERENCE:	\$ 14,648
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
417	318	303.0
% ENROLL GROWTH (7 YRS): -23.7%		
FREE and REDUCED PUPILS (2008) : 54		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 19.801980 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-27%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,441,832,762	
AGGREGATE INC 2005 = \$128,975,847	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	49%
INCOME :	71%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$8,058,854	\$425,663
Average= \$977,893	\$190,499
Local Fair Share:	\$14,248,834
2007-08 Tax:	\$5,443,800

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$3,055,356+ \$247,794+ \$0+ \$34,677) X 0.8762 + (\$283,343 + \$5,447) = \$3,213,394

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [160.0+ (82 X 1.04) + (61 X 1.17)]=\$3,055,356

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [38 +(16 X 1.04) + (0 X 1.17)] X 0.470000 = \$247,794 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [5 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 34,677 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (303.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + ( 303.0X 1.897% X \$1,081.61 X 0.8762)=\$288,790 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$3,213,394 + \$29,151 + \$141,672 + \$1,723 + \$29,946 = \$3,415,885

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$2,441,832,762 X 0.0092690802 X .5) + (\$128,975,847 X 0.04546684 X .5)=\$14,248,834

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$3,213,394 - \$14,248,834 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =303.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$141,672 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$1,723

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(303.0 X \$70) + (60 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(303.0 X \$70) + (60 X 0.198020 X \$1,015)] X 0.8762  
 Your security aid is \$29,151.\*\*\*\*\*

TRANSPORTATION AID = \$29,946                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$202,491 is less than \$732,367 X 1.02, then adjustment aid = (\$732,367 x 1.02) – \$202,491. This ensures a minimum state aid increase of 2%.  
 The \$202,491 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$732,367 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$544,523

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$544,523+ \$0+ \$29,151+\$141,672+\$1,723+ \$29,946 + \$0 =\$ 747,015 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,142,675                      2008-09 adequacy budget as defined = \$3,385,940

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$732,367	\$747,015	\$747,015	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$747,015 + \$0 + \$0 = \$747,015

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,997,449
<b>FY09</b>	
EQUALIZATION AID	\$1,990,617
SPEC ED CAT**	\$127,177
EXORD***	\$345
TRANSP	\$163,320
SECURITY	\$70,399
ADJUSTMENT AID	\$705,540
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,057,398
STATE AID DIFFERENCE:	\$ 59,949
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
330	276	272.0
% ENROLL GROWTH (7 YRS): -16.2%		
FREE and REDUCED PUPILS (2008) : 143		
COMBINATION PUPILS (2008): 8		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 55.514706 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -20%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$166,991,045	
AGGREGATE INC 2005 = \$28,675,040	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	15%
INCOME :	-42%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$613,938 \$105,423
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,425,809
2007-08 Tax:	\$1,110,047

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$2,768,105+ \$781,586+ \$0+ \$53,575) X 0.8762 + (\$254,354 + \$4,890) = \$3,416,426

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [134.0+ (66 X 1.04) + (72 X 1.17)]=\$2,768,105

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [94 +(49 X 1.04) + (0 X 1.17)] X 0.558787) = \$781,586 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [5 + ( 3 X 1.04) + ( 0 X 1.17)] X ( 0.558787 + 0.125) = \$ 53,575 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (272.0 X 14.69% X \$10,897.75 X .666667 X 0.8762) + ( 272.0X 1.897% X \$1,081.61 X 0.8762)=\$259,244 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$3,416,426 + \$70,399 + \$127,177 + \$345 + \$163,320 = \$3,777,667

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$166,991,045 X 0.0092690802 X .5) + (\$28,675,040 X 0.04546684 X .5)=\$1,425,809

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$3,416,426 - \$1,425,809 =\$ 1,990,617  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =272.0 X .1469 X \$10,897.75 X .333333 X 0.8762 =\$127,177 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$345

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(272.0 X \$70) + (151 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(272.0 X \$70) + (151 X 0.555147 X \$1,015)] X 0.8762  
 Your security aid is \$70,399.\*\*\*\*\*

TRANSPORTATION AID = \$163,320                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,351,858 is less than \$2,997,449 X 1.02, then adjustment aid = (\$2,997,449 x 1.02) – \$2,351,858. This ensures a minimum state aid increase of 2%.  
 The \$2,351,858 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,997,449 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$705,540

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$705,540+ \$1,990,617+ \$70,399+\$127,177+\$345+ \$163,320 + \$0 =\$ 3,057,398 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,959,759                      2008-09 adequacy budget as defined = \$3,614,347

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,997,449	\$3,057,398	\$3,057,398	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,057,398 + \$0 + \$0 = \$3,057,398

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$4,320,008
<b>FY09</b>	
EQUALIZATION AID	\$3,159,495
SPEC ED CAT**	\$256,921
EXORD***	\$10,560
TRANSP	\$292,135
SECURITY	\$56,527
ADJUSTMENT AID	\$630,770
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,406,408
STATE AID DIFFERENCE:	\$ 86,400
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
619	555	546.0
% ENROLL GROWTH (7 YRS): -10.3%		
FREE and REDUCED PUPILS (2008) : 118		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 21.611722 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-14%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$289,689,671	
AGGREGATE INC 2005 = \$63,677,687	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$530,567 \$116,626
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,790,190
2007-08 Tax:	\$2,414,644

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$5,605,876+ \$547,405+ \$0+ \$0) X 0.8818 + (\$513,842 + \$9,879) = \$5,949,685

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [237.0+ (135 X 1.04) + (174 X 1.17)] = \$5,605,876

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [76 +(42 X 1.04) + (0 X 1.17)] X 0.474029 = \$547,405 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.474029 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (546.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + ( 546.0X 1.897% X \$1,081.61 X 0.8818)=\$523,721 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$5,949,685 + \$56,527 + \$256,921 + \$10,560 + \$292,135 = \$6,565,828





STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$66,760,934
<b>FY09</b>	
EQUALIZATION AID	\$48,337,486
SPEC ED CAT**	\$2,473,220
EXORD***	\$159,531
TRANSP	\$1,256,995
SECURITY	\$1,375,552
ADJUSTMENT AID	\$14,493,370
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$68,096,154
STATE AID DIFFERENCE:	\$ 1,335,220
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,056	5,197	5,256.0
% ENROLL GROWTH (7 YRS): 2.8%		
FREE and REDUCED PUPILS (2008) : 2,838		
COMBINATION PUPILS (2008): 98		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 55.859970 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,788,491,125	
AGGREGATE INC 2005 = \$473,709,019	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-19%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$340,276	\$90,127
Average= \$977,893	\$190,499
Local Fair Share:	\$19,057,860
2007-08 Tax:	\$8,803,739

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$53,837,271+ \$16,122,155+ \$79,170+ \$673,369) X 0.8818 + (\$4,946,439 + \$95,096) = \$67,395,346

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [2,474.0+ (1,149 X 1.04) + (1,633 X 1.17)] = \$53,837,271

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [1,486 +(633 X 1.04) + (719 X 1.17)] X 0.559650 = \$16,122,155 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [9 + (6 X 1.04) + (1 X 1.17)] X 0.5 = \$ 79,170

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [68 + ( 9 X 1.04) + ( 21 X 1.17)] X ( 0.559650 + 0.125) = \$ 673,369 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (5,256.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + ( 5,256.0X 1.897% X \$1,081.61 X 0.8818)= \$5,041,535 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$67,395,346 + \$1,375,552 + \$2,473,220 + \$159,531 + \$1,256,995 = \$72,660,643

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,788,491,125 X 0.0092690802 X .5) + (\$473,709,019 X 0.04546684 X .5)=\$19,057,860

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$67,395,346 - \$19,057,860 = \$48,337,486  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =5,256.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$2,473,220 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$159,531

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(5,256.0 X \$70) + (2,936 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(5,256.0 X \$70) + (2,936 X 0.558600 X \$1,015)] X 0.8818  
 Your security aid is \$1,375,552.\*\*\*\*\*

TRANSPORTATION AID = \$1,256,995      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$53,602,783 is less than \$66,760,934 X 1.02, then adjustment aid = (\$66,760,934 x 1.02) – \$53,602,783. This ensures a minimum state aid increase of 2%.  
 The \$53,602,783 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$66,760,934 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$14,493,370

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$14,493,370+ \$48,337,486+ \$1,375,552+\$2,473,220+\$159,531+ \$1,256,995 + \$0 =\$ 68,096,154 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$74,280,267      2008-09 adequacy budget as defined = \$71,403,648

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$66,760,934	\$68,096,154	\$68,096,154	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$68,096,154 + \$0 + \$0 = \$68,096,154

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$134,318,593
<b>FY09</b>	
EQUALIZATION AID	\$83,771,991
SPEC ED CAT**	\$4,560,116
EXORD***	\$571,564
TRANSP	\$3,119,007
SECURITY	\$2,707,228
ADJUSTMENT AID	\$42,275,058
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$80,352
TOTAL 08-09	\$137,085,316
STATE AID DIFFERENCE:	\$ 2,766,723
% STATE AID GROWTH:	2.06%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
9,466	9,669	9,691.0
% ENROLL GROWTH (7 YRS): 2.1%		
FREE and REDUCED PUPILS (2008) : 5,427		
COMBINATION PUPILS (2008): 464		
LIMITED ENGLISH PUPILS (2008) : 51		
% FREE and REDUCED (2008) : 60.788360 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,103,206,337	
AGGREGATE INC 2005 = \$1,101,583,277	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	-11%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$423,404	\$113,671
Average= \$977,893	\$190,499
Local Fair Share:	\$44,059,229
2007-08 Tax:	\$20,330,766

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$99,386,051+ \$31,542,099+ \$262,163+ \$3,234,330) X 0.8818 + (\$9,120,233 + \$175,338) = \$127,831,220

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [4,414.0+ (2,215 X 1.04) + (3,062 X 1.17)] = \$99,386,051

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [2,654 +(1,257 X 1.04) + (1,516 X 1.17)] X 0.570000 = \$31,542,099 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [26 + (7 X 1.04) + (18 X 1.17)] X 0.5 = \$ 262,163

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [299 + ( 75 X 1.04) + ( 90 X 1.17)] X ( 0.570000 + 0.125) = \$ 3,234,330 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (9,691.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + ( 9,691.0X 1.897% X \$1,081.61 X 0.8818)= \$9,295,571 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$127,831,220 + \$2,707,228 + \$4,560,116 + \$571,564 + \$3,119,007 = \$138,789,136

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$4,103,206,337 X 0.0092690802 X .5) + (\$1,101,583,277 X 0.04546684 X .5)=\$44,059,229

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$127,831,220 - \$44,059,229 =\$ 83,771,991  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =9,691.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$4,560,116 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$571,564

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(9,691.0 X \$70) + (5,891 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(9,691.0 X \$70) + (5,891 X 0.607884 X \$1,015)] X 0.8818  
 Your security aid is \$2,707,228.\*\*\*\*\*

TRANSPORTATION AID = \$3,119,007      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$80,352

ADJUSTMENT AID = If \$94,729,907 is less than \$134,318,593 X 1.02, then adjustment aid = (\$134,318,593 x 1.02) – \$94,729,907. This ensures a minimum state aid increase of 2%.  
 The \$94,729,907 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$134,318,593 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$42,275,058

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$42,275,058+ \$83,771,991+ \$2,707,228+\$4,560,116+\$571,564+ \$3,119,007 + \$0 =\$ 137,004,964 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$151,720,732      2008-09 adequacy budget as defined = \$135,670,129

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$134,318,593	\$137,004,964	\$137,004,964	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$137,004,964 + \$0 + \$80,352 = \$137,085,316

**% AID INCREASE** = 2.06

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.