

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$8,375,371
FY09	
EQUALIZATION AID	\$6,417,730
SPEC ED CAT**	\$2,077,179
EXORD***	\$93,429
TRANSP	\$906,518
SECURITY	\$555,589
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$10,050,445
STATE AID DIFFERENCE:	\$ 1,675,074
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,858	3,862	3,859.0
% ENROLL GROWTH (7 YRS): 0.1%		
FREE and REDUCED PUPILS (2008) : 979		
COMBINATION PUPILS (2008): 54		
LIMITED ENGLISH PUPILS (2008) : 35		
% FREE and REDUCED (2008) : 26.768593 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,526,171,879	
AGGREGATE INC 2005 = \$799,888,993	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$913,753 \$207,279
Average=	\$977,893 \$190,499
Local Fair Share:	\$34,526,397
2007-08 Tax:	\$42,033,134

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$39,535,330+ \$4,853,631+ \$177,831+ \$334,486) X 1.0087 + (\$4,154,359 + \$79,868) = \$49,526,147

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,758.0+ (914 X 1.04) + (1,187 X 1.17)] = \$39,535,330

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [466 + (255 X 1.04) + (258 X 1.17)] X 0.486921 = \$4,853,631 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [21 + (4 X 1.04) + (10 X 1.17)] X 0.5 = \$ 177,831

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [30 + (11 X 1.04) + (13 X 1.17)] X (0.486921 + 0.125) = \$ 334,486 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,859.0 X 14.69% X \$10,897.75 X .666667 X 1.0087) + (3,859.0X 1.897% X \$1,081.61 X 1.0087)= \$4,234,227 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$49,526,147 + \$555,589 + \$2,077,179 + \$93,429 + \$906,518 = \$53,158,862

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,526,171,879 X 0.0092690802 X .5) + (\$799,888,993 X 0.04546684 X .5)=\$34,526,397

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$49,526,147 - \$34,526,397 = \$ 14,999,750
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =3,859.0 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$2,077,179 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$93,429

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(3,859.0 X \$70) + (1,033 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(3,859.0 X \$70) + (1,033 X 0.267686 X \$1,015)] X 1.0087
 Your security aid is \$555,589.*****

TRANSPORTATION AID = \$906,518 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$18,632,465 is less than \$8,375,371 X 1.02, then adjustment aid = (\$8,375,371 x 1.02) – \$18,632,465. This ensures a minimum state aid increase of 2%.
 The \$18,632,465 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,375,371 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$14,999,750+ \$555,589+\$2,077,179+\$93,429+ \$906,518 + \$0 =\$ 18,632,465 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$49,318,447 2008-09 adequacy budget as defined = \$52,252,344

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$8,375,371	\$18,632,465	\$10,050,445	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$10,050,445 + \$0 + \$0 = \$10,050,445

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,511,190
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,128,853
EXORD***	\$547,926
TRANSP	\$1,332,038
SECURITY	\$280,491
ADJUSTMENT AID	\$312,106
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,601,414
STATE AID DIFFERENCE:	\$ 90,224
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,692	4,017	3,955.0
% ENROLL GROWTH (7 YRS): 8.8%		
FREE and REDUCED PUPILS (2008) : 64		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 1.744627 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,223,970,223	
AGGREGATE INC 2005 = \$1,269,870,798	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	19%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,320,852	\$321,080
Average= \$977,893	\$190,499
Local Fair Share:	\$53,079,205
2007-08 Tax:	\$57,921,491

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$40,553,975+ \$307,566+ \$54,710+ \$28,706) X 1.0087 + (\$4,257,707 + \$81,855) = \$45,640,739

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,748.0+ (979 X 1.04) + (1,228 X 1.17)] = \$40,553,975

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [27 +(19 X 1.04) + (18 X 1.17)] X 0.470000 = \$307,566 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [9 + (0 X 1.04) + (2 X 1.17)] X 0.5 = \$ 54,710

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [5 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 28,706 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,955.0 X 14.69% X \$10,897.75 X .666667 X 1.0087) + (3,955.0X 1.897% X \$1,081.61 X 1.0087)= \$4,339,562 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$45,640,739 + \$280,491 + \$2,128,853 + \$547,926 + \$1,332,038 = \$49,930,047

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$5,223,970,223 X 0.0092690802 X .5) + (\$1,269,870,798 X 0.04546684 X .5)=\$53,079,205

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$45,640,739 - \$53,079,205 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =3,955.0 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$2,128,853 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$547,926

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(3,955.0 X \$70) + (69 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(3,955.0 X \$70) + (69 X 0.017446 X \$1,015)] X 1.0087
 Your security aid is \$280,491.*****

TRANSPORTATION AID = \$1,332,038 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,289,308 is less than \$4,511,190 X 1.02, then adjustment aid = (\$4,511,190 x 1.02) – \$4,289,308. This ensures a minimum state aid increase of 2%.
 The \$4,289,308 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,511,190 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$312,106

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$312,106+ \$0+ \$280,491+\$2,128,853+\$547,926+ \$1,332,038 + \$0 =\$ 4,601,414 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$61,142,651 2008-09 adequacy budget as defined = \$48,598,009

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,511,190	\$4,601,414	\$4,601,414	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$4,601,414 + \$0 + \$0 = \$4,601,414

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,071,882
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,127,239
EXORD***	\$237,740
TRANSP	\$1,115,182
SECURITY	\$361,163
ADJUSTMENT AID	\$1,331,997
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,173,321
STATE AID DIFFERENCE:	\$ 101,439
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,773	3,957	3,952.0
% ENROLL GROWTH (7 YRS): 4.9%		
FREE and REDUCED PUPILS (2008) : 513		
COMBINATION PUPILS (2008): 50		
LIMITED ENGLISH PUPILS (2008) : 87		
% FREE and REDUCED (2008) : 14.245951 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,625,236,030	
AGGREGATE INC 2005 = \$1,176,122,560	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-0%
INCOME :	-15%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,423,390 \$297,602
Average=	\$977,893 \$190,499
Local Fair Share:	\$52,807,669
2007-08 Tax:	\$55,507,507

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$40,494,537+ \$2,455,673+ \$446,363+ \$304,683) X 1.0087 + (\$4,254,477 + \$81,793) = \$48,417,727

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,837.0+ (883 X 1.04) + (1,232 X 1.17)] = \$40,494,537

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [246 + (130 X 1.04) + (137 X 1.17)] X 0.470000 = \$2,455,673 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [40 + (19 X 1.04) + (28 X 1.17)] X 0.5 = \$ 446,363

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [22 + (13 X 1.04) + (15 X 1.17)] X (0.470000 + 0.125) = \$ 304,683 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,952.0 X 14.69% X \$10,897.75 X .666667 X 1.0087) + (3,952.0X 1.897% X \$1,081.61 X 1.0087)= \$4,336,270 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$48,417,727 + \$361,163 + \$2,127,239 + \$237,740 + \$1,115,182 = \$52,259,050

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$5,625,236,030 X 0.0092690802 X .5) + (\$1,176,122,560 X 0.04546684 X .5)=\$52,807,669

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$48,417,727 - \$52,807,669 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =3,952.0 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$2,127,238 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$237,740

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(3,952.0 X \$70) + (563 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(3,952.0 X \$70) + (563 X 0.142460 X \$1,015)] X 1.0087
 Your security aid is \$361,163.*****

TRANSPORTATION AID = \$1,115,182 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,841,323 is less than \$5,071,882 X 1.02, then adjustment aid = (\$5,071,882 x 1.02) – \$3,841,323. This ensures a minimum state aid increase of 2%.
 The \$3,841,323 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,071,882 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$1,331,997

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$1,331,997+ \$0+ \$361,163+\$2,127,238+\$237,740+ \$1,115,182 + \$0 =\$ 5,173,320 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$59,611,466 2008-09 adequacy budget as defined = \$51,143,868

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,071,882	\$5,173,320	\$5,173,321	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,173,321 + \$0 + \$0 = \$5,173,321

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,076,579
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,664,327
EXORD***	\$560,993
TRANSP	\$710,384
SECURITY	\$249,328
ADJUSTMENT AID	\$973,079
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,158,111
STATE AID DIFFERENCE:	\$ 81,532
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,363	3,129	3,092.0
% ENROLL GROWTH (7 YRS): -7%		
FREE and REDUCED PUPILS (2008) : 263		
COMBINATION PUPILS (2008): 43		
LIMITED ENGLISH PUPILS (2008) : 54		
% FREE and REDUCED (2008) : 9.896507 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$7,554,814,785	
AGGREGATE INC 2005 = \$2,313,820,804	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-2%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,443,342	\$748,325
Average= \$977,893	\$190,499
Local Fair Share:	\$87,614,151
2007-08 Tax:	\$55,135,268

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$31,852,314+ \$1,255,387+ \$256,277+ \$261,223) X 1.0087 + (\$3,328,655 + \$63,994) = \$37,310,388

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,381.0+ (629 X 1.04) + (1,082 X 1.17)] = \$31,852,314

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [132 +(65 X 1.04) + (66 X 1.17)] X 0.470000 = \$1,255,387 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [50 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 256,277

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [26 + (3 X 1.04) + (14 X 1.17)] X (0.470000 + 0.125) = \$ 261,223 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,092.0 X 14.69% X \$10,897.75 X .666667 X 1.0087) + (3,092.0X 1.897% X \$1,081.61 X 1.0087)= \$3,392,649 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$37,310,388 + \$249,328 + \$1,664,327 + \$560,993 + \$710,384 = \$40,495,420

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$7,554,814,785 \times 0.0092690802 \times .5) + (\$2,313,820,804 \times 0.04546684 \times .5) = \$87,614,151 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$37,310,388 - \$87,614,151 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 3,092.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0087 = \$1,664,327 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$560,993 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(3,092.0 \times \$70) + (306 \times \$406)] \times 1.0087 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(3,092.0 \times \$70) + (306 \times 0.098965 \times \$1,015)] \times 1.0087 \\ &\quad \text{Your security aid is } \$249,328. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$710,384 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,185,032 is less than \$4,076,579 X 1.02, then adjustment aid = (\$4,076,579 x 1.02) – \$3,185,032. This ensures a minimum state aid increase of 2%.
The \$3,185,032 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,076,579 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$973,079$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$973,079 + \$0 + \$249,328 + \$1,664,327 + \$560,993 + \$710,384 + \$0 = \$4,158,111 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$58,899,518

2008-09 adequacy budget as defined = \$39,785,037

2007-08 AID
\$4,076,579

2008-09 AID UNCAPPED
\$4,158,111

TOTAL 2008-09 AID CAPPED
\$4,158,111

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$4,158,111 + \$0 + \$0 = \$4,158,111$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$217,610,658
FY09	
EQUALIZATION AID	\$171,046,401
SPEC ED CAT**	\$7,263,400
EXORD***	\$449,010
TRANSP	\$4,652,812
SECURITY	\$4,385,087
ADJUSTMENT AID	\$34,166,162
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$136,152
TOTAL 08-09	\$222,099,024
STATE AID DIFFERENCE:	\$ 4,488,366
% STATE AID GROWTH:	2.06%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
14,757	13,802	13,494.0
% ENROLL GROWTH (7 YRS): -6.5%		
FREE and REDUCED PUPILS (2008) : 7,593		
COMBINATION PUPILS (2008): 788		
LIMITED ENGLISH PUPILS (2008) : 336		
% FREE and REDUCED (2008) : 62.109086 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,145,808,409	
AGGREGATE INC 2005 = \$823,613,727	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-25%
INCOME :	-29%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$233,126	\$61,036
Average= \$977,893	\$190,499
Local Fair Share:	\$33,302,932
2007-08 Tax:	\$21,115,662

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$137,319,358+ \$43,528,316+ \$1,652,343+ \$5,408,433) X 1.0087 + (\$14,526,800 + \$279,279) = \$204,349,333

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [6,920.0+ (2,924 X 1.04) + (3,650 X 1.17)] = \$137,319,358

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [4,337 +(1,786 X 1.04) + (1,470 X 1.17)] X 0.570000 = \$43,528,316 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [203 + (52 X 1.04) + (73 X 1.17)] X 0.5 = \$ 1,652,343

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [605 + (97 X 1.04) + (86 X 1.17)] X (0.570000 + 0.125) = \$ 5,408,433 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (13,494.0 X 14.69% X \$10,897.75 X .666667 X 1.0087) + (13,494.0 X 1.897% X \$1,081.61 X 1.0087)=\$14,806,079 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$204,349,333 + \$4,385,087 + \$7,263,400 + \$449,010 + \$4,652,812 = \$221,099,642

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,145,808,409 X 0.0092690802 X .5) + (\$823,613,727 X 0.04546684 X .5)=\$33,302,932

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$204,349,333 - \$33,302,932 =\$ 171,046,401
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =13,494.0 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$7,263,400 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$449,010

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(13,494.0 X \$70) + (8,381 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(13,494.0 X \$70) + (8,381 X 0.621091 X \$1,015)] X 1.0087
 Your security aid is \$4,385,087.*****

TRANSPORTATION AID = \$4,652,812 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$136,152

ADJUSTMENT AID = If \$187,796,710 is less than \$217,610,658 X 1.02, then adjustment aid = (\$217,610,658 x 1.02) – \$187,796,710. This ensures a minimum state aid increase of 2%.
 The \$187,796,710 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$217,610,658 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$34,166,162

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$34,166,162+ \$171,046,401+ \$4,385,087+\$7,263,400+\$449,010+ \$4,652,812 + \$0 =\$ 221,962,872 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$235,631,372 2008-09 adequacy budget as defined = \$216,446,829

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$217,610,658	\$221,962,872	\$221,962,872	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$221,962,872 + \$0 + \$136,152 = \$222,099,024

% AID INCREASE = 2.06

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.