

| STATE AID (K-12) SUMMARY |           |
|--------------------------|-----------|
| <b>FY08</b>              |           |
| TOTAL 07-08*             | \$338,993 |
| <b>FY09</b>              |           |
| EQUALIZATION AID         | \$0       |
| SPEC ED CAT**            | \$258,427 |
| EXORD***                 | \$0       |
| TRANSP                   | \$64,568  |
| SECURITY                 | \$49,898  |
| ADJUSTMENT AID           | \$0       |
| EDUC. ADEQUACY AID       | \$0       |
| CHOICE AID               | \$0       |
| ADULT EDUC. AID          | \$0       |
| TOTAL 08-09              | \$372,893 |
| STATE AID DIFFERENCE:    | \$ 33,900 |
| % STATE AID GROWTH:      | 10.00%    |

| ENROLLMENT SUMMARY****                                 |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 600  | 669            | 669.0               |
| % ENROLL GROWTH (7 YRS): 11.5%                         |                |                     |
| FREE and REDUCED PUPILS (2008) : 8                     |                |                     |
| COMBINATION PUPILS (2008): 0                           |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 0                      |                |                     |
| % FREE and REDUCED (2008) : 1.195815 %                 |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) 7% |                |                     |

| WEALTH SUMMARY                                    |              |
|---|--------------|
| EQUALIZED VAL 2007 = \$1,077,059,380              |              |
| AGGREGATE INC 2005 = \$468,566,432                |              |
| WEALTH GROWTH (7 Yrs – relative to state average) |              |
| PROPERTY:   | -20%         |
| INCOME :  | 62%          |
| WEALTH PER PUPIL                                  |              |
| PROPERTY  | INCOME       |
| District= \$1,609,954                             | \$700,398    |
| Average= \$977,893                                | \$190,499    |
| Local Fair Share:                                 | \$15,643,792 |
| 2007-08 Tax:                                      | \$7,906,241  |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$6,541,636+ \$36,824+ \$0+ \$0) X 1.0633 + (\$759,188 + \$14,595) = \$7,768,660

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [445.0+ (224 X 1.04) + (0 X 1.17)]=\$6,541,636

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [5 +(3 X 1.04) + (0 X 1.17)] X 0.470000) = \$36,824 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (669.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 669.0X 1.897% X \$1,081.61 X 1.0633)=\$773,783 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$7,768,660 + \$49,898 + \$258,427 + \$0 + \$64,568 = \$8,141,552



| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$5,641,521 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$772,609   |
| SPEC ED CAT**            | \$1,546,746 |
| EXORD***                 | \$324,489   |
| TRANSP                   | \$994,770   |
| SECURITY                 | \$202,966   |
| ADJUSTMENT AID           | \$1,912,771 |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$5,754,351 |
| STATE AID DIFFERENCE:    | \$ 112,830  |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                                  |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000  | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 2,101   | 2,659          | 2,726.0             |
| % ENROLL GROWTH (7 YRS): 26.6%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 10                     |                |                     |
| COMBINATION PUPILS (2008): 3                            |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 0                       |                |                     |
| % FREE and REDUCED (2008) : 0.476889 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) 22% |                |                     |

| WEALTH SUMMARY                                    |                       |
|---|-----------------------|
| EQUALIZED VAL 2007 = \$2,979,594,633              |                       |
| AGGREGATE INC 2005 = \$940,109,429                |                       |
| WEALTH GROWTH (7 Yrs – relative to state average) |                       |
| PROPERTY:   | -1%                   |
| INCOME :  | 32%                   |
| WEALTH PER PUPIL                                  |                       |
|   | PROPERTY INCOME       |
| District=   | \$1,093,028 \$344,868 |
| Average=  | \$977,893 \$190,499   |
| Local Fair Share:                                 | \$35,180,953          |
| 2007-08 Tax:                                      | \$34,821,294          |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$30,774,714+ \$53,060+ \$0+ \$20,151) X 1.0633 + (\$3,093,491 + \$59,473) = \$35,953,562

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (0 X 1.04) + (2,726 X 1.17)] = \$30,774,714

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (0 X 1.04) + (10 X 1.17)] X 0.470000 = \$53,060 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 3 X 1.17)] X ( 0.470000 + 0.125) = \$ 20,151 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,726.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 2,726.0X 1.897% X \$1,081.61 X 1.0633)= \$3,152,964 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$35,953,562 + \$202,966 + \$1,546,746 + \$324,489 + \$994,770 = \$39,022,534



| STATE AID (K-12) SUMMARY |           | ENROLLMENT SUMMARY****                 |               |                    | WEALTH SUMMARY                                    |           |
|--------------------------|-----------|--|---------------|--------------------|---|-----------|
| <b>FY08</b>              |           | <b>ENROLL</b>                          | <b>ENROLL</b> | <b>PROJ ENROLL</b> | EQUALIZED VAL 2007 = \$2,720,607,723              |           |
| TOTAL 07-08*             | \$969,713 | <b>2000</b>                            | <b>2007</b>   | <b>2008</b>        | AGGREGATE INC 2005 = \$556,180,058                |           |
|                          |           | 817                                    | 829           | 831.0              | WEALTH GROWTH (7 Yrs – relative to state average) |           |
| <b>FY09</b>              |           | % ENROLL GROWTH (7 YRS): 1.4%          |               |                    | PROPERTY: -20%                                    |           |
| EQUALIZATION AID         | \$0       | FREE and REDUCED PUPILS (2008) : 23    |               |                    | INCOME : 33%                                      |           |
| SPEC ED CAT**            | \$470,405 | COMBINATION PUPILS (2008): 3           |               |                    | WEALTH PER PUPIL                                  |           |
| EXORD***                 | \$0       | LIMITED ENGLISH PUPILS (2008) : 11     |               |                    | PROPERTY  | INCOME    |
| TRANSP                   | \$337,443 | % FREE and REDUCED (2008) : 3.128761 % |               |                    | District= \$3,273,896                             | \$669,290 |
| SECURITY                 | \$62,583  | ENROLL GROWTH(7 Yrs)                   |               |                    | Average= \$977,893                                | \$190,499 |
| ADJUSTMENT AID           | \$118,677 | (relative to state average)            |               |                    | Local Fair Share: \$25,252,640                    |           |
| EDUC. ADEQUACY AID       | \$0       |  |               |                    | 2007-08 Tax: \$13,186,787                         |           |
| CHOICE AID               | \$0       |  |               |                    |   |           |
| ADULT EDUC. AID          | \$0       |  |               |                    |   |           |
| TOTAL 08-09              | \$989,108 |  |               |                    |   |           |
| STATE AID DIFFERENCE:    | \$ 19,395 |  |               |                    |   |           |
| % STATE AID GROWTH:      | 2.00%     |  |               |                    |   |           |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$8,483,594 + \$105,031 + \$53,262 + \$17,223) \times 1.0608 + (\$940,810 + \$18,087) = \$10,144,482 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [399.0 + (194 \times 1.04) + (238 \times 1.17)] = \$8,483,594 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [19 + (4 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$105,031 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [10 + (1 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$53,262 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$17,223 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (831.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0608) + (831.0 \times 1.897\% \times \$1,081.61 \times 1.0608) = \$958,897 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$10,144,482 + \$62,583 + \$470,405 + \$0 + \$337,443 = \$11,014,912$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,720,607,723 \times 0.0092690802 \times .5) + (\$556,180,058 \times 0.04546684 \times .5) = \$25,252,640 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$10,144,482 - \$25,252,640 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 831.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$470,405 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(831.0 \times \$70) + (26 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(831.0 \times \$70) + (26 \times 0.031288 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$62,583. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$337,443 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$870,430 is less than \$969,713 X 1.02, then adjustment aid = (\$969,713 x 1.02) – \$870,430. This ensures a minimum state aid increase of 2%.  
The \$870,430 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$969,713 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$118,677$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$118,677 + \$0 + \$62,583 + \$470,405 + \$0 + \$337,443 + \$0 = \$989,108 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,004,197

2008-09 adequacy budget as defined = \$10,677,469

**2007-08 AID**  
\$969,713

**2008-09 AID UNCAPPED**  
\$989,108

**TOTAL 2008-09 AID CAPPED**  
\$989,108

**%AID INCREASE**  
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$989,108 + \$0 + \$0 = \$989,108$$

$$\text{\% AID INCREASE} = 2.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$4,128,806 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$0         |
| SPEC ED CAT**            | \$2,945,090 |
| EXORD***                 | \$449,491   |
| TRANSP                   | \$1,137,714 |
| SECURITY                 | \$422,273   |
| ADJUSTMENT AID           | \$0         |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$4,954,568 |
| STATE AID DIFFERENCE:    | \$ 825,762  |
| % STATE AID GROWTH:      | 20.00%      |

| ENROLLMENT SUMMARY****                                  |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000  | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 4,221   | 5,520          | 5,682.0             |
| % ENROLL GROWTH (7 YRS): 30.8%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 43                     |                |                     |
| COMBINATION PUPILS (2008): 0                            |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 26                      |                |                     |
| % FREE and REDUCED (2008) : 0.756776 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) 26% |                |                     |

| WEALTH SUMMARY                                    |              |
|---|--------------|
| EQUALIZED VAL 2007 = \$7,202,420,728              |              |
| AGGREGATE INC 2005 = \$2,127,130,271              |              |
| WEALTH GROWTH (7 Yrs – relative to state average) |              |
| PROPERTY:   | -15%         |
| INCOME :  | 39%          |
| WEALTH PER PUPIL                                  |              |
| PROPERTY  | INCOME       |
| District= \$1,267,585                             | \$374,363    |
| Average= \$977,893                                | \$190,499    |
| Local Fair Share:                                 | \$81,736,853 |
| 2007-08 Tax:                                      | \$63,779,923 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$58,142,172+ \$203,487+ \$129,055+ \$0) X 1.0608 + (\$6,432,828 + \$123,672) = \$68,586,477

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [2,614.0+ (1,368 X 1.04) + (1,700 X 1.17)] = \$58,142,172

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [19 +(17 X 1.04) + (7 X 1.17)] X 0.470000 = \$203,487 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [17 + (6 X 1.04) + (3 X 1.17)] X 0.5 = \$ 129,055

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (5,682.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 5,682.0X 1.897% X \$1,081.61 X 1.0608)=\$6,556,500 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$68,586,477 + \$422,273 + \$2,945,090 + \$449,491 + \$1,137,714 = \$73,541,045

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$7,202,420,728 \times 0.0092690802 \times .5) + (\$2,127,130,271 \times 0.04546684 \times .5) = \$81,736,853$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$68,586,477 - \$81,736,853 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 5,682.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$3,216,414 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$449,491$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(5,682.0 \times \$70) + (43 \times \$406)] \times 1.0608$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(5,682.0 \times \$70) + (43 \times 0.007568 \times \$1,015)] \times 1.0608 \\ \text{Your security aid is } \$422,273. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$1,137,714 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,225,892 is less than \$4,128,806 X 1.02, then adjustment aid = (\$4,128,806 x 1.02) – \$5,225,892. This ensures a minimum state aid increase of 2%.  
The \$5,225,892 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,128,806 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$0 + \$422,273 + \$3,216,414 + \$449,491 + \$1,137,714 + \$0 = \$5,225,892 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$66,941,604

2008-09 adequacy budget as defined = \$72,403,331

**2007-08 AID**  
\$4,128,806

**2008-09 AID UNCAPPED**  
\$5,225,892

**TOTAL 2008-09 AID CAPPED**  
\$4,954,568

**%AID INCREASE**  
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$4,954,568 + \$0 + \$0 = \$4,954,568$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.



| STATE AID (K-12) SUMMARY           |             | ENROLLMENT SUMMARY****                  |               |                    | WEALTH SUMMARY                                    |              |
|------------------------------------|-------------|---|---------------|--------------------|---|--------------|
| <b>FY08</b>                        |             | <b>ENROLL</b>                           | <b>ENROLL</b> | <b>PROJ ENROLL</b> | EQUALIZED VAL 2007 = \$946,073,591                |              |
| TOTAL 07-08*                       | \$6,049,519 | <b>2000</b>                             | <b>2007</b>   | <b>2008</b>        | AGGREGATE INC 2005 = \$186,652,434                |              |
|                                    |             | 1,372                                   | 1,360         | 1,333.0            | WEALTH GROWTH (7 Yrs – relative to state average) |              |
| <b>FY09</b>                        |             | % ENROLL GROWTH (7 YRS): -0.9%          |               |                    | PROPERTY: -3%                                     |              |
| EQUALIZATION AID                   | \$5,891,968 | FREE and REDUCED PUPILS (2008) : 656    |               |                    | INCOME : -21%                                     |              |
| SPEC ED CAT**                      | \$754,572   | COMBINATION PUPILS (2008): 113          |               |                    | WEALTH PER PUPIL                                  |              |
| EXORD***                           | \$84,322    | LIMITED ENGLISH PUPILS (2008) : 52      |               |                    | PROPERTY  | INCOME       |
| TRANSP                             | \$98,381    | % FREE and REDUCED (2008) : 57.689422 % |               |                    | District=   | \$709,733    |
| SECURITY                           | \$430,180   | ENROLL GROWTH(7 Yrs)                    |               |                    | Average=  | \$977,893    |
| ADJUSTMENT AID                     | \$0         | (relative to state average)             |               |                    |   |              |
| EDUC. ADEQUACY AID                 | \$0         |   |               |                    | Local Fair Share:                                 | \$8,627,864  |
| CHOICE AID                         | \$0         |   |               |                    | 2007-08 Tax:                                      | \$12,054,424 |
| ADULT EDUC. AID                    | \$0         |   |               |                    |   |              |
| TOTAL 08-09                        | \$7,259,423 |   |               |                    |   |              |
| STATE AID DIFFERENCE: \$ 1,209,904 |             |   |               |                    |   |              |
| % STATE AID GROWTH: 20.00%         |             |   |               |                    |   |              |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$13,620,721 + \$3,756,221 + \$260,909 + \$789,060) \times 1.0608 + (\$1,509,145 + \$29,013) = \$21,085,426 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [635.0 + (308 \times 1.04) + (390 \times 1.17)] = \$13,620,721 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [337 + (156 \times 1.04) + (163 \times 1.17)] \times 0.564224 = \$3,756,221 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [26 + (9 \times 1.04) + (16 \times 1.17)] \times 0.5 = \$260,909 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [66 + (18 \times 1.04) + (29 \times 1.17)] \times (0.564224 + 0.125) = \$789,060 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,333.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0608) + (1,333.0 \times 1.897\% \times \$1,081.61 \times 1.0608) = \$1,538,158 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$21,085,426 + \$430,180 + \$754,572 + \$84,322 + \$98,381 = \$22,452,881$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$946,073,591 \times 0.0092690802 \times .5) + (\$186,652,434 \times 0.04546684 \times .5) = \$8,627,864 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$21,085,426 - \$8,627,864 = \$12,457,562 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,333.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$754,572 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$84,322 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,333.0 \times \$70) + (769 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,333.0 \times \$70) + (769 \times 0.576894 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$430,180. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$98,381 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$13,825,017 is less than \$6,049,519 X 1.02, then adjustment aid = (\$6,049,519 x 1.02) – \$13,825,017. This ensures a minimum state aid increase of 2%. The \$13,825,017 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,049,519 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$12,457,562 + \$430,180 + \$754,572 + \$84,322 + \$98,381 + \$0 = \$13,825,017 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$18,043,539

2008-09 adequacy budget as defined = \$22,354,500

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$6,049,519        | \$13,825,017                | \$7,259,423                     | 20                   |

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$7,259,423 + \$0 + \$0 = \$7,259,423$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$2,857,377 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$89,595    |
| SPEC ED CAT**            | \$1,471,218 |
| EXORD***                 | \$287,843   |
| TRANSP                   | \$1,100,837 |
| SECURITY                 | \$193,621   |
| ADJUSTMENT AID           | \$0         |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$3,143,114 |
| STATE AID DIFFERENCE:    | \$ 285,737  |
| % STATE AID GROWTH:      | 10.00%      |

| ENROLLMENT SUMMARY****                                 |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 2,326  | 2,643          | 2,599.0             |
| % ENROLL GROWTH (7 YRS): 13.7%                         |                |                     |
| FREE and REDUCED PUPILS (2008) : 33                    |                |                     |
| COMBINATION PUPILS (2008): 6                           |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 10                     |                |                     |
| % FREE and REDUCED (2008) : 1.500577 %                 |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) 9% |                |                     |

| WEALTH SUMMARY                                    |                       |
|---|-----------------------|
| EQUALIZED VAL 2007 = \$3,198,787,059              |                       |
| AGGREGATE INC 2005 = \$696,026,620                |                       |
| WEALTH GROWTH (7 Yrs – relative to state average) |                       |
| PROPERTY:   | -11%                  |
| INCOME :  | 1%                    |
| WEALTH PER PUPIL                                  |                       |
|   | PROPERTY INCOME       |
| District=   | \$1,230,776 \$267,806 |
| Average=  | \$977,893 \$190,499   |
| Local Fair Share:                                 | \$30,647,972          |
| 2007-08 Tax:                                      | \$35,971,264          |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$26,515,741+ \$150,971+ \$48,245+ \$34,447) X 1.0608 + (\$2,942,436 + \$56,569) = \$31,374,773

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,197.0+ (687 X 1.04) + (715 X 1.17)] = \$26,515,741

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [29 + (3 X 1.04) + (1 X 1.17)] X 0.470000 = \$150,971 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [10 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 48,245

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [6 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 34,447 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,599.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 2,599.0 X 1.897% X \$1,081.61 X 1.0608) = \$2,999,005 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$31,374,773 + \$193,621 + \$1,471,218 + \$287,843 + \$1,100,837 = \$34,428,292

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,198,787,059 \times 0.0092690802 \times .5) + (\$696,026,620 \times 0.04546684 \times .5) = \$30,647,972 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$31,374,773 - \$30,647,972 = \$726,801 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,599.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$1,471,218 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$287,843 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,599.0 \times \$70) + (39 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,599.0 \times \$70) + (39 \times 0.015006 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$193,621. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,100,837 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,780,320 is less than \$2,857,377 X 1.02, then adjustment aid = (\$2,857,377 x 1.02) – \$3,780,320. This ensures a minimum state aid increase of 2%.  
The \$3,780,320 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,857,377 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$726,801 + \$193,621 + \$1,471,218 + \$287,843 + \$1,100,837 + \$0 = \$3,780,320 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$38,132,983

2008-09 adequacy budget as defined = \$33,327,455

**2007-08 AID**  
\$2,857,377

**2008-09 AID UNCAPPED**  
\$3,780,320

**TOTAL 2008-09 AID CAPPED**  
\$3,143,114

**%AID INCREASE**  
10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,143,114 + \$0 + \$0 = \$3,143,114$$

$$\text{\% AID INCREASE} = 10.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |              |
|--------------------------|--------------|
| <b>FY08</b>              |              |
| TOTAL 07-08*             | \$10,080,781 |
| <b>FY09</b>              |              |
| EQUALIZATION AID         | \$2,801,214  |
| SPEC ED CAT**            | \$5,175,302  |
| EXORD***                 | \$634,122    |
| TRANSP                   | \$2,780,280  |
| SECURITY                 | \$706,020    |
| ADJUSTMENT AID           | \$0          |
| EDUC. ADEQUACY AID       | \$0          |
| CHOICE AID               | \$0          |
| ADULT EDUC. AID          | \$0          |
| TOTAL 08-09              | \$12,096,938 |
| STATE AID DIFFERENCE:    | \$ 2,016,157 |
| % STATE AID GROWTH:      | 20.00%       |

| ENROLLMENT SUMMARY****                              |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000                                      | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 7,938   | 9,204          | 9,142.5             |
| % ENROLL GROWTH (7 YRS): 16%                        |                |                     |
| FREE and REDUCED PUPILS (2008) : 446                |                |                     |
| COMBINATION PUPILS (2008): 34                       |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 84                  |                |                     |
| % FREE and REDUCED (2008) : 5.250205 %              |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                | 11%                 |

| WEALTH SUMMARY                                    |               |
|---|---------------|
| EQUALIZED VAL 2007 = \$10,932,349,507             |               |
| AGGREGATE INC 2005 = \$2,113,923,335              |               |
| WEALTH GROWTH (7 Yrs – relative to state average) |               |
| PROPERTY:   | -17%          |
| INCOME :  | -9%           |
| WEALTH PER PUPIL                                  |               |
| PROPERTY  | INCOME        |
| District= \$1,195,772                             | \$231,219     |
| Average= \$977,893                                | \$190,499     |
| Local Fair Share:                                 | \$98,723,118  |
| 2007-08 Tax:                                      | \$107,988,805 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$93,825,525 + \$2,131,827 + \$423,302 + \$201,457) \times 1.0608 + (\$10,350,604 + \$198,992) = \$113,003,899$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [4,007.5 + (2,243 \times 1.04) + (2,892 \times 1.17)] = \$93,825,525$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [208 + (126 \times 1.04) + (112 \times 1.17)] \times 0.470000 = \$2,131,827 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [62 + (9 \times 1.04) + (14 \times 1.17)] \times 0.5 = \$ 423,302$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [23 + (6 \times 1.04) + (5 \times 1.17)] \times (0.470000 + 0.125) = \$ 201,457 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (9,142.5 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0608) + (9,142.5 \times 1.897\% \times \$1,081.61 \times 1.0608) = \$10,549,596 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$113,003,899 + \$706,020 + \$5,175,302 + \$634,122 + \$2,780,280 = \$122,299,622$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$10,932,349,507 \times 0.0092690802 \times .5) + (\$2,113,923,335 \times 0.04546684 \times .5) = \$98,723,118 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$113,003,899 - \$98,723,118 = \$14,280,781 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 9,142.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$5,175,302 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$634,122 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(9,142.5 \times \$70) + (480 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(9,142.5 \times \$70) + (480 \times 0.052502 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$706,020. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$2,780,280 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$23,576,505 is less than \$10,080,781 X 1.02, then adjustment aid = (\$10,080,781 x 1.02) – \$23,576,505. This ensures a minimum state aid increase of 2%. The \$23,576,505 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,080,781 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$14,280,781 + \$706,020 + \$5,175,302 + \$634,122 + \$2,780,280 + \$0 = \$23,576,505 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$115,390,954

2008-09 adequacy budget as defined = \$119,519,343

**2007-08 AID**  
\$10,080,781

**2008-09 AID UNCAPPED**  
\$23,576,505

**TOTAL 2008-09 AID CAPPED**  
\$12,096,938

**%AID INCREASE**  
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$12,096,938 + \$0 + \$0 = \$12,096,938$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |              |
|--------------------------|--------------|
| <b>FY08</b>              |              |
| TOTAL 07-08*             | \$21,023,106 |
| <b>FY09</b>              |              |
| EQUALIZATION AID         | \$18,191,542 |
| SPEC ED CAT**            | \$4,137,977  |
| EXORD***                 | \$239,461    |
| TRANSP                   | \$2,105,038  |
| SECURITY                 | \$553,709    |
| ADJUSTMENT AID           | \$0          |
| EDUC. ADEQUACY AID       | \$0          |
| CHOICE AID               | \$0          |
| ADULT EDUC. AID          | \$0          |
| TOTAL 08-09              | \$25,227,727 |
| STATE AID DIFFERENCE:    | \$ 4,204,621 |
| % STATE AID GROWTH:      | 20.00%       |

| ENROLLMENT SUMMARY****                                 |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 7,143  | 7,550          | 7,310.0             |
| % ENROLL GROWTH (7 YRS): 5.7%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 260                   |                |                     |
| COMBINATION PUPILS (2008): 12                          |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 68                     |                |                     |
| % FREE and REDUCED (2008) : 3.720930 %                 |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) 2% |                |                     |

| WEALTH SUMMARY                                    |                     |
|---|---------------------|
| EQUALIZED VAL 2007 = \$6,056,883,688              |                     |
| AGGREGATE INC 2005 = \$1,437,374,070              |                     |
| WEALTH GROWTH (7 Yrs – relative to state average) |                     |
| PROPERTY:   | -9%                 |
| INCOME :  | 22%                 |
| WEALTH PER PUPIL                                  |                     |
|   | PROPERTY INCOME     |
| District=   | \$828,575 \$196,631 |
| Average=  | \$977,893 \$190,499 |
| Local Fair Share:                                 | \$60,747,298        |
| 2007-08 Tax:                                      | \$69,073,157        |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$75,083,404+ \$1,248,811+ \$331,926+ \$74,692) X 1.0608 + (\$8,275,955 + \$159,106) = \$89,839,615

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [3,099.0+ (1,880 X 1.04) + (2,331 X 1.17)] = \$75,083,404

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [113 +(74 X 1.04) + (73 X 1.17)] X 0.470000 = \$1,248,811 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [48 + (20 X 1.04) + (0 X 1.17)] X 0.5 = \$ 331,926

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [3 + ( 4 X 1.04) + ( 5 X 1.17)] X ( 0.470000 + 0.125) = \$ 74,692 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (7,310.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 7,310.0X 1.897% X \$1,081.61 X 1.0608)= \$8,435,061 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$89,839,615 + \$553,709 + \$4,137,977 + \$239,461 + \$2,105,038 = \$96,875,801

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$6,056,883,688 \times 0.0092690802 \times .5) + (\$1,437,374,070 \times 0.04546684 \times .5) = \$60,747,298$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$89,839,615 - \$60,747,298 = \$29,092,317 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 7,310.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$4,137,977 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$239,461$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(7,310.0 \times \$70) + (272 \times \$406)] \times 1.0608$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(7,310.0 \times \$70) + (272 \times 0.037209 \times \$1,015)] \times 1.0608 \\ \text{Your security aid is } \$553,709. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$2,105,038 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$36,128,502 is less than \$21,023,106 X 1.02, then adjustment aid = (\$21,023,106 x 1.02) – \$36,128,502. This ensures a minimum state aid increase of 2%.  
The \$36,128,502 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$21,023,106 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$29,092,317 + \$553,709 + \$4,137,977 + \$239,461 + \$2,105,038 + \$0 = \$36,128,502 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$88,084,303                      2008-09 adequacy budget as defined = \$94,770,762

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$21,023,106       | \$36,128,502                | \$25,227,727                    | 20                   |

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$25,227,727 + \$0 + \$0 = \$25,227,727$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.



| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$4,295,149 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$4,078,379 |
| SPEC ED CAT**            | \$740,987   |
| EXORD***                 | \$27,811    |
| TRANSP                   | \$80,160    |
| SECURITY                 | \$226,842   |
| ADJUSTMENT AID           | \$0         |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$5,154,179 |
| STATE AID DIFFERENCE:    | \$ 859,030  |
| % STATE AID GROWTH:      | 20.00%      |

| ENROLLMENT SUMMARY****                                  |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000  | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 1,369   | 1,312          | 1,309.0             |
| % ENROLL GROWTH (7 YRS): -4.2%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 377                    |                |                     |
| COMBINATION PUPILS (2008): 20                           |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 20                      |                |                     |
| % FREE and REDUCED (2008) : 30.328495 %                 |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -8% |                |                     |

| WEALTH SUMMARY                                    |                     |
|---|---------------------|
| EQUALIZED VAL 2007 = \$1,150,006,934              |                     |
| AGGREGATE INC 2005 = \$201,016,276                |                     |
| WEALTH GROWTH (7 Yrs – relative to state average) |                     |
| PROPERTY:   | -9%                 |
| INCOME :  | -23%                |
| WEALTH PER PUPIL                                  |                     |
|   | PROPERTY INCOME     |
| District=   | \$878,539 \$153,565 |
| Average=  | \$977,893 \$190,499 |
| Local Fair Share:                                 | \$9,899,540         |
| 2007-08 Tax:                                      | \$11,816,947        |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$13,443,662+ \$1,918,217+ \$102,810+ \$124,299) X 1.0608 + (\$1,481,973 + \$28,491) = \$18,047,263

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [590.0+ (292 X 1.04) + (427 X 1.17)] = \$13,443,662

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [178 +(76 X 1.04) + (123 X 1.17)] X 0.495821 = \$1,918,217 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [10 + (3 X 1.04) + (7 X 1.17)] X 0.5 = \$ 102,810

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [11 + ( 6 X 1.04) + ( 3 X 1.17)] X ( 0.495821 + 0.125) = \$ 124,299 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,309.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 1,309.0X 1.897% X \$1,081.61 X 1.0608)= \$1,510,464 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$18,047,263 + \$226,842 + \$740,987 + \$27,811 + \$80,160 = \$19,123,063

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,150,006,934 \times 0.0092690802 \times .5) + (\$201,016,276 \times 0.04546684 \times .5) = \$9,899,540 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$18,047,263 - \$9,899,540 = \$8,147,723 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,309.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$740,987 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$27,811 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,309.0 \times \$70) + (397 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,309.0 \times \$70) + (397 \times 0.303285 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$226,842. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$80,160 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$9,223,523 is less than \$4,295,149 X 1.02, then adjustment aid = (\$4,295,149 x 1.02) – \$9,223,523. This ensures a minimum state aid increase of 2%.  
The \$9,223,523 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,295,149 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$8,147,723 + \$226,842 + \$740,987 + \$27,811 + \$80,160 + \$0 = \$9,223,523 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$16,007,321

2008-09 adequacy budget as defined = \$19,042,902

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$4,295,149        | \$9,223,523                 | \$5,154,179                     | 20                   |

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$5,154,179 + \$0 + \$0 = \$5,154,179$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |           |
|--------------------------|-----------|
| <b>FY08</b>              |           |
| TOTAL 07-08*             | \$86,873  |
| <b>FY09</b>              |           |
| EQUALIZATION AID         | \$42,956  |
| SPEC ED CAT**            | \$27,737  |
| EXORD***                 | \$0       |
| TRANSP                   | \$27,879  |
| SECURITY                 | \$3,639   |
| ADJUSTMENT AID           | \$0       |
| EDUC. ADEQUACY AID       | \$0       |
| CHOICE AID               | \$0       |
| ADULT EDUC. AID          | \$0       |
| TOTAL 08-09              | \$102,211 |
| STATE AID DIFFERENCE:    | \$ 15,338 |
| % STATE AID GROWTH:      | 17.66%    |

| ENROLLMENT SUMMARY****                              |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000                                      | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 55  | 52             | 49.0                |
| % ENROLL GROWTH (7 YRS): -4.6%                      |                |                     |
| FREE and REDUCED PUPILS (2008) : 0                  |                |                     |
| COMBINATION PUPILS (2008): 0                        |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 0                   |                |                     |
| % FREE and REDUCED (2008) : 0.000000 %              |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                |                     |
|   |                | -8%                 |

| WEALTH SUMMARY                                    |                       |
|---|-----------------------|
| EQUALIZED VAL 2007 = \$55,193,293                 |                       |
| AGGREGATE INC 2005 = \$12,776,496                 |                       |
| WEALTH GROWTH (7 Yrs – relative to state average) |                       |
| PROPERTY:   | -21%                  |
| INCOME :  | -17%                  |
| WEALTH PER PUPIL                                  |                       |
|   | PROPERTY INCOME       |
| District=   | \$1,126,394 \$260,745 |
| Average=  | \$977,893 \$190,499   |
| Local Fair Share:                                 | \$546,249             |
| 2007-08 Tax:                                      | \$486,855             |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$502,134+ \$0+ \$0+ \$0) X 1.0608 + (\$55,475 + \$1,067) = \$589,205

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [25.0+ (8 X 1.04) + (16 X 1.17)] = \$502,134

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (49.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 49.0 X 1.897% X \$1,081.61 X 1.0608)=\$56,542 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$589,205 + \$3,639 + \$27,737 + \$0 + \$27,879 = \$648,461

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$55,193,293 \times 0.0092690802 \times .5) + (\$12,776,496 \times 0.04546684 \times .5) = \$546,249 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$589,205 - \$546,249 = \$42,956 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 49.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$27,737 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(49.0 \times \$70) + (0 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(49.0 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$3,639. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$27,879 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$102,211 is less than \$86,873 X 1.02, then adjustment aid = (\$86,873 x 1.02) – \$102,211. This ensures a minimum state aid increase of 2%.  
The \$102,211 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$86,873 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$42,956 + \$3,639 + \$27,737 + \$0 + \$27,879 + \$0 = \$102,211 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$531,913

2008-09 adequacy budget as defined = \$620,581

**2007-08 AID**  
\$86,873

**2008-09 AID UNCAPPED**  
\$102,211

**TOTAL 2008-09 AID CAPPED**  
\$102,211

**%AID INCREASE**  
17.66

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$102,211 + \$0 + \$0 = \$102,211$$

$$\text{\% AID INCREASE} = 17.66$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY         |             | ENROLLMENT SUMMARY****                 |               |                    | WEALTH SUMMARY                                    |              |
|----------------------------------|-------------|--|---------------|--------------------|---|--------------|
| <b>FY08</b>                      |             | <b>ENROLL</b>                          | <b>ENROLL</b> | <b>PROJ ENROLL</b> | EQUALIZED VAL 2007 = \$4,859,619,031              |              |
| TOTAL 07-08*                     | \$4,459,466 | <b>2000</b>                            | <b>2007</b>   | <b>2008</b>        | AGGREGATE INC 2005 = \$1,405,560,544              |              |
|                                  |             | 3,828                                  | 5,165         | 5,232.0            | WEALTH GROWTH (7 Yrs – relative to state average) |              |
| <b>FY09</b>                      |             | % ENROLL GROWTH (7 YRS): 34.9%         |               |                    | PROPERTY: 1%                                      |              |
| EQUALIZATION AID                 | \$0         | FREE and REDUCED PUPILS (2008) : 83    |               |                    | INCOME : 28%                                      |              |
| SPEC ED CAT**                    | \$2,687,248 | COMBINATION PUPILS (2008): 4           |               |                    | WEALTH PER PUPIL                                  |              |
| EXORD***                         | \$283,884   | LIMITED ENGLISH PUPILS (2008) : 66     |               |                    | PROPERTY  | INCOME       |
| TRANSP                           | \$1,990,163 | % FREE and REDUCED (2008) : 1.662844 % |               |                    | District=   | \$928,826    |
| SECURITY                         | \$390,065   | ENROLL GROWTH(7 Yrs)                   |               |                    | Average=  | \$977,893    |
| ADJUSTMENT AID                   | \$0         | (relative to state average)            |               |                    | Local Fair Share:                                 | \$54,475,297 |
| EDUC. ADEQUACY AID               | \$0         | 30%                                    |               |                    | 2007-08 Tax:                                      | \$57,054,379 |
| CHOICE AID                       | \$0         |  |               |                    |   |              |
| ADULT EDUC. AID                  | \$0         |  |               |                    |   |              |
| TOTAL 08-09                      | \$5,351,360 |  |               |                    |   |              |
| STATE AID DIFFERENCE: \$ 891,894 |             |  |               |                    |   |              |
| % STATE AID GROWTH: 20.00%       |             |  |               |                    |   |              |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$53,840,938 + \$395,681 + \$336,798 + \$23,424) \times 1.0608 + (\$5,923,365 + \$113,877) = \$63,953,571 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [2,185.0 + (1,308 \times 1.04) + (1,739 \times 1.17)] = \$53,840,938 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [45 + (17 \times 1.04) + (21 \times 1.17)] \times 0.470000 = \$395,681 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [52 + (7 \times 1.04) + (9 \times 1.17)] \times 0.5 = \$336,798 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [2 + (2 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$23,424 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (5,232.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0608) + (5,232.0 \times 1.897\% \times \$1,081.61 \times 1.0608) = \$6,037,242 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$63,953,571 + \$390,065 + \$2,687,248 + \$283,884 + \$1,990,163 = \$69,304,930$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$4,859,619,031 \times 0.0092690802 \times .5) + (\$1,405,560,544 \times 0.04546684 \times .5) = \$54,475,297 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$63,953,571 - \$54,475,297 = \$9,478,274 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 5,232.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$2,961,682 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$283,884 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(5,232.0 \times \$70) + (87 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(5,232.0 \times \$70) + (87 \times 0.016628 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$390,065. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,990,163 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$15,104,068 is less than \$4,459,466 X 1.02, then adjustment aid = (\$4,459,466 x 1.02) – \$15,104,068. This ensures a minimum state aid increase of 2%. The \$15,104,068 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,459,466 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$9,478,274 + \$390,065 + \$2,961,682 + \$283,884 + \$1,990,163 + \$0 = \$15,104,068 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$60,483,350                      2008-09 adequacy budget as defined = \$67,314,768

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$4,459,466        | \$15,104,068                | \$5,351,360                     | 20                   |

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$5,351,360 + \$0 + \$0 = \$5,351,360$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |           |
|--------------------------|-----------|
| <b>FY08</b>              |           |
| TOTAL 07-08*             | \$78,628  |
| <b>FY09</b>              |           |
| EQUALIZATION AID         | \$0       |
| SPEC ED CAT**            | \$37,822  |
| EXORD***                 | \$0       |
| TRANSP                   | \$49,143  |
| SECURITY                 | \$7,388   |
| ADJUSTMENT AID           | \$0       |
| EDUC. ADEQUACY AID       | \$0       |
| CHOICE AID               | \$0       |
| ADULT EDUC. AID          | \$0       |
| TOTAL 08-09              | \$94,353  |
| STATE AID DIFFERENCE:    | \$ 15,725 |
| % STATE AID GROWTH:      | 20.00%    |

| ENROLLMENT SUMMARY****                              |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000                                      | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 65  | 97             | 99.5                |
| % ENROLL GROWTH (7 YRS): 49.2%                      |                |                     |
| FREE and REDUCED PUPILS (2008) : 0                  |                |                     |
| COMBINATION PUPILS (2008): 0                        |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 0                   |                |                     |
| % FREE and REDUCED (2008) : 0.000000 %              |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                | 43%                 |

| WEALTH SUMMARY                                    |                       |
|---|-----------------------|
| EQUALIZED VAL 2007 = \$134,752,765                |                       |
| AGGREGATE INC 2005 = \$31,108,602                 |                       |
| WEALTH GROWTH (7 Yrs – relative to state average) |                       |
| PROPERTY:   | -15%                  |
| INCOME :  | -22%                  |
| WEALTH PER PUPIL                                  |                       |
|   | PROPERTY INCOME       |
| District=   | \$1,354,299 \$312,649 |
| Average=  | \$977,893 \$190,499   |
| Local Fair Share:                                 | \$1,331,722           |
| 2007-08 Tax:                                      | \$1,124,742           |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$1,010,829+ \$0+ \$0+ \$0) X 1.0608 + (\$112,648 + \$2,166) = \$1,187,101

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [52.5+ (21 X 1.04) + (26 X 1.17)]=\$1,010,829

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = \$0 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (99.5 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 99.5X 1.897% X \$1,081.61 X 1.0608)=\$114,814 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$1,187,101 + \$7,388 + \$37,822 + \$0 + \$49,143 = \$1,281,455

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$134,752,765 \times 0.0092690802 \times .5) + (\$31,108,602 \times 0.04546684 \times .5) = \$1,331,722 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$1,187,101 - \$1,331,722 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 99.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$56,324 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(99.5 \times \$70) + (0 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(99.5 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$7,388. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$49,143 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$112,855 is less than \$78,628 X 1.02, then adjustment aid = (\$78,628 x 1.02) – \$112,855. This ensures a minimum state aid increase of 2%.  
The \$112,855 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$78,628 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$7,388 + \$56,324 + \$0 + \$49,143 + \$0 = \$112,855 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,191,778

2008-09 adequacy budget as defined = \$1,232,312

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$78,628           | \$112,855                   | \$94,353                        | 20                   |

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$94,353 + \$0 + \$0 = \$94,353$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.



| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$1,623,829 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$0         |
| SPEC ED CAT**            | \$690,456   |
| EXORD***                 | \$432,807   |
| TRANSP                   | \$519,450   |
| SECURITY                 | \$143,499   |
| ADJUSTMENT AID           | \$0         |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$1,786,212 |
| STATE AID DIFFERENCE:    | \$ 162,383  |
| % STATE AID GROWTH:      | 10.00%      |

| ENROLLMENT SUMMARY****                                  |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000  | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 1,440   | 1,840          | 1,895.0             |
| % ENROLL GROWTH (7 YRS): 27.8%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 57                     |                |                     |
| COMBINATION PUPILS (2008): 13                           |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 24                      |                |                     |
| % FREE and REDUCED (2008) : 3.693931 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) 23% |                |                     |

| WEALTH SUMMARY                                    |              |
|---|--------------|
| EQUALIZED VAL 2007 = \$4,039,078,208              |              |
| AGGREGATE INC 2005 = \$1,292,264,260              |              |
| WEALTH GROWTH (7 Yrs – relative to state average) |              |
| PROPERTY:   | -14%         |
| INCOME :  | -19%         |
| WEALTH PER PUPIL                                  |              |
| PROPERTY  | INCOME       |
| District= \$2,131,440                             | \$681,934    |
| Average= \$977,893                                | \$190,499    |
| Local Fair Share:                                 | \$48,096,856 |
| 2007-08 Tax:                                      | \$25,402,159 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$19,395,358+ \$272,827+ \$122,687+ \$80,950) X 1.0608 + (\$2,145,408 + \$41,246) = \$23,266,684

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [893.0+ (425 X 1.04) + (577 X 1.17)] = \$19,395,358

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [30 +(11 X 1.04) + (16 X 1.17)] X 0.470000 = \$272,827 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [11 + (6 X 1.04) + (7 X 1.17)] X 0.5 = \$ 122,687

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [5 + ( 2 X 1.04) + ( 6 X 1.17)] X ( 0.470000 + 0.125) = \$ 80,950 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,895.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 1,895.0X 1.897% X \$1,081.61 X 1.0608)=\$2,186,654 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$23,266,684 + \$143,499 + \$690,456 + \$432,807 + \$519,450 = \$25,052,896

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$4,039,078,208 \times 0.0092690802 \times .5) + (\$1,292,264,260 \times 0.04546684 \times .5) = \$48,096,856 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$23,266,684 - \$48,096,856 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,895.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$1,072,704 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$432,807 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,895.0 \times \$70) + (70 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,895.0 \times \$70) + (70 \times 0.036939 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$143,499. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$519,450 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,168,460 is less than \$1,623,829 X 1.02, then adjustment aid = (\$1,623,829 x 1.02) – \$2,168,460. This ensures a minimum state aid increase of 2%.  
The \$2,168,460 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,623,829 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$143,499 + \$1,072,704 + \$432,807 + \$519,450 + \$0 = \$2,168,460 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$26,583,694

2008-09 adequacy budget as defined = \$24,533,446

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$1,623,829        | \$2,168,460                 | \$1,786,212                     | 10                   |

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,786,212 + \$0 + \$0 = \$1,786,212$$

$$\text{\% AID INCREASE} = 10.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$4,791,458 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$4,328,999 |
| SPEC ED CAT**            | \$871,749   |
| EXORD***                 | \$51,115    |
| TRANSP                   | \$159,551   |
| SECURITY                 | \$338,336   |
| ADJUSTMENT AID           | \$0         |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$5,749,750 |
| STATE AID DIFFERENCE:    | \$ 958,292  |
| % STATE AID GROWTH:      | 20.00%      |

| ENROLLMENT SUMMARY****                                  |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000  | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 1,575   | 1,554          | 1,540.0             |
| % ENROLL GROWTH (7 YRS): -1.3%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 515                    |                |                     |
| COMBINATION PUPILS (2008): 51                           |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 20                      |                |                     |
| % FREE and REDUCED (2008) : 36.753247 %                 |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -5% |                |                     |

| WEALTH SUMMARY                                    |                     |
|---|---------------------|
| EQUALIZED VAL 2007 = \$1,426,107,217              |                     |
| AGGREGATE INC 2005 = \$266,023,144                |                     |
| WEALTH GROWTH (7 Yrs – relative to state average) |                     |
| PROPERTY:   | -2%                 |
| INCOME :  | -25%                |
| WEALTH PER PUPIL                                  |                     |
|   | PROPERTY INCOME     |
| District=   | \$926,044 \$172,742 |
| Average=  | \$977,893 \$190,499 |
| Local Fair Share:                                 | \$12,656,967        |
| 2007-08 Tax:                                      | \$17,842,058        |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$15,743,984+ \$2,675,691+ \$98,902+ \$326,929) X 1.0608 + (\$1,743,498 + \$33,519) = \$21,768,330

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [727.0+ (358 X 1.04) + (455 X 1.17)] = \$15,743,984

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [253 + (137 X 1.04) + (125 X 1.17)] X 0.511883 = \$2,675,691 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [14 + (4 X 1.04) + (2 X 1.17)] X 0.5 = \$ 98,902

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [35 + ( 4 X 1.04) + ( 12 X 1.17)] X ( 0.511883 + 0.125) = \$ 326,929 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,540.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 1,540.0X 1.897% X \$1,081.61 X 1.0608)=\$1,777,017 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$21,768,330 + \$338,336 + \$871,749 + \$51,115 + \$159,551 = \$23,189,081

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,426,107,217 \times 0.0092690802 \times .5) + (\$266,023,144 \times 0.04546684 \times .5) = \$12,656,967 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$21,768,330 - \$12,656,967 = \$9,111,363 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,540.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$871,749 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$51,115 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,540.0 \times \$70) + (566 \times \$406)] \times 1.0608 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,540.0 \times \$70) + (566 \times 0.367532 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$338,336. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$159,551 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$10,532,114 is less than \$4,791,458 X 1.02, then adjustment aid = (\$4,791,458 x 1.02) – \$10,532,114. This ensures a minimum state aid increase of 2%. The \$10,532,114 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,791,458 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$9,111,363 + \$338,336 + \$871,749 + \$51,115 + \$159,551 + \$0 = \$10,532,114 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$22,492,673 \quad \text{2008-09 adequacy budget as defined} = \$23,029,530$$

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$4,791,458        | \$10,532,114                | \$5,749,750                     | 20                   |

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$5,749,750 + \$0 + \$0 = \$5,749,750$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$3,170,437 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$2,957,875 |
| SPEC ED CAT**            | \$311,905   |
| EXORD***                 | \$69,618    |
| TRANSP                   | \$60,824    |
| SECURITY                 | \$87,259    |
| ADJUSTMENT AID           | \$0         |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$3,487,481 |
| STATE AID DIFFERENCE:    | \$ 317,044  |
| % STATE AID GROWTH:      | 10.00%      |

| ENROLLMENT SUMMARY****                              |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000                                      | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 654   | 561            | 551.0               |
| % ENROLL GROWTH (7 YRS): -14.2%                     |                |                     |
| FREE and REDUCED PUPILS (2008) : 140                |                |                     |
| COMBINATION PUPILS (2008): 14                       |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 16                  |                |                     |
| % FREE and REDUCED (2008) : 27.949183 %             |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                |                     |
|   |                | -18%                |

| WEALTH SUMMARY                                    |                     |
|---|---------------------|
| EQUALIZED VAL 2007 = \$362,823,109                |                     |
| AGGREGATE INC 2005 = \$86,772,784                 |                     |
| WEALTH GROWTH (7 Yrs – relative to state average) |                     |
| PROPERTY:   | -8%                 |
| INCOME :  | -17%                |
| WEALTH PER PUPIL                                  |                     |
|   | PROPERTY INCOME     |
| District=   | \$658,481 \$157,482 |
| Average=  | \$977,893 \$190,499 |
| Local Fair Share:                                 | \$3,654,160         |
| 2007-08 Tax:                                      | \$5,067,874         |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$5,585,613+ \$671,581+ \$77,771+ \$84,247) X 1.0608 + (\$623,810 + \$11,993) = \$7,445,304

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [270.0+ (153 X 1.04) + (128 X 1.17)] = \$5,585,613

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [88 +(52 X 1.04) + (0 X 1.17)] X 0.489873) = \$671,581 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [13 + (3 X 1.04) + (0 X 1.17)] X 0.5) = \$ 77,771

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [9 + ( 5 X 1.04) + ( 0 X 1.17)] X ( 0.489873 + 0.125) = \$ 84,247 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (551.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 551.0X 1.897% X \$1,081.61 X 1.0608)=\$635,803 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$7,445,304 + \$87,259 + \$311,905 + \$69,618 + \$60,824 = \$7,974,910

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$362,823,109 \times 0.0092690802 \times .5) + (\$86,772,784 \times 0.04546684 \times .5) = \$3,654,160 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$7,445,304 - \$3,654,160 = \$3,791,144 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 551.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$311,905 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$69,618 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(551.0 \times \$70) + (154 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(551.0 \times \$70) + (154 \times 0.279492 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$87,259. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$60,824 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,320,750 is less than \$3,170,437 X 1.02, then adjustment aid = (\$3,170,437 x 1.02) – \$4,320,750. This ensures a minimum state aid increase of 2%.  
The \$4,320,750 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,170,437 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,791,144 + \$87,259 + \$311,905 + \$69,618 + \$60,824 + \$0 = \$4,320,750 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,162,915

2008-09 adequacy budget as defined = \$7,914,086

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$3,170,437        | \$4,320,750                 | \$3,487,481                     | 10                   |

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,487,481 + \$0 + \$0 = \$3,487,481$$

$$\text{\% AID INCREASE} = 10.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.