

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,541,115
FY09	
EQUALIZATION AID	\$402,901
SPEC ED CAT**	\$434,274
EXORD***	\$8,869
TRANSP	\$136,413
SECURITY	\$93,069
ADJUSTMENT AID	\$496,411
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,571,937
STATE AID DIFFERENCE:	\$ 30,822
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,014	893	861.0
% ENROLL GROWTH (7 YRS): -11.9%		
FREE and REDUCED PUPILS (2008) : 163		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 17		
% FREE and REDUCED (2008) : 20.905923 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-15%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$969,680,928	
AGGREGATE INC 2005 = \$216,356,167	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,126,226 \$251,285
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,412,541
2007-08 Tax:	\$8,614,387

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,505,979+ \$766,377+ \$77,385+ \$98,202) X 0.9452 + (\$868,549 + \$16,698) = \$9,815,442

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [536.0+ (267 X 1.04) + (58 X 1.17)] = \$8,505,979

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [92 +(53 X 1.04) + (18 X 1.17)] X 0.472265) = \$766,377 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [15 + (1 X 1.04) + (0 X 1.17)] X 0.5) = \$ 77,385

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [16 + (1 X 1.04) + (0 X 1.17)] X (0.472265 + 0.125) = \$ 98,202 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (861.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (861.0X 1.897% X \$1,081.61 X 0.9452)=\$885,247 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,815,442 + \$93,069 + \$434,274 + \$8,869 + \$136,413 = \$10,488,067

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$969,680,928 \times 0.0092690802 \times .5) + (\$216,356,167 \times 0.04546684 \times .5) = \$9,412,541 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$9,815,442 - \$9,412,541 = \$402,901 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 861.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$434,274 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$8,869 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(861.0 \times \$70) + (180 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(861.0 \times \$70) + (180 \times 0.209059 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$93,069. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$136,413 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,075,526 is less than \$1,541,115 X 1.02, then adjustment aid = (\$1,541,115 x 1.02) – \$1,075,526. This ensures a minimum state aid increase of 2%. The \$1,075,526 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,541,115 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$496,411$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$496,411 + \$402,901 + \$93,069 + \$434,274 + \$8,869 + \$136,413 + \$0 = \$1,571,937 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$10,015,864 \quad \text{2008-09 adequacy budget as defined} = \$10,351,654$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,541,115	\$1,571,937	\$1,571,937	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,571,937 + \$0 + \$0 = \$1,571,937$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$19,570,779
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$3,207,375
EXORD***	\$445,898
TRANSP	\$993,517
SECURITY	\$2,088,136
ADJUSTMENT AID	\$13,227,268
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$34,038
TOTAL 08-09	\$19,996,232
STATE AID DIFFERENCE:	\$ 425,453
% STATE AID GROWTH:	2.17%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
6,846	6,467	6,359.0
% ENROLL GROWTH (7 YRS): -5.5%		
FREE and REDUCED PUPILS (2008) : 3,880		
COMBINATION PUPILS (2008): 465		
LIMITED ENGLISH PUPILS (2008) : 241		
% FREE and REDUCED (2008) : 68.328354 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$22,213,031,746	
AGGREGATE INC 2005 = \$461,792,907	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	46%
INCOME :	-17%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$3,493,164	\$72,620
Average= \$977,893	\$190,499
Local Fair Share:	\$113,445,316
2007-08 Tax:	\$94,001,269

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$65,047,769+ \$22,443,784+ \$1,219,489+ \$3,221,924) X 0.9452 + (\$6,414,750 + \$123,324) = \$93,433,114

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,039.0+ (1,400 X 1.04) + (1,920 X 1.17)] = \$65,047,769

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,962 +(964 X 1.04) + (954 X 1.17)] X 0.570000 = \$22,443,784 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [119 + (33 X 1.04) + (85 X 1.17)] X 0.5 = \$ 1,219,489

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [329 + (59 X 1.04) + (77 X 1.17)] X (0.570000 + 0.125) = \$ 3,221,924 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (6,359.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (6,359.0X 1.897% X \$1,081.61 X 0.9452)=\$6,538,074 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$93,433,114 + \$2,088,136 + \$3,207,375 + \$445,898 + \$993,517 = \$100,168,040

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$22,213,031,746 \times 0.0092690802 \times .5) + (\$461,792,907 \times 0.04546684 \times .5) = \$113,445,316 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$93,433,114 - \$113,445,316 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 6,359.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$3,207,375 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$445,898 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(6,359.0 \times \$70) + (4,345 \times \$406)] \times 0.9452 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(6,359.0 \times \$70) + (4,345 \times 0.683284 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$2,088,136 \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$993,517 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$34,038$$

ADJUSTMENT AID = If \$6,734,926 is less than \$19,570,779 X 1.02, then adjustment aid = (\$19,570,779 x 1.02) – \$6,734,926. This ensures a minimum state aid increase of 2%. The \$6,734,926 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$19,570,779 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$13,227,268$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$13,227,268 + \$0 + \$2,088,136 + \$3,207,375 + \$445,898 + \$993,517 + \$0 = \$19,962,194 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$112,529,056

2008-09 adequacy budget as defined = \$99,174,523

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$19,570,779	\$19,962,194	\$19,962,194	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$19,962,194 + \$0 + \$34,038 = \$19,996,232$$

$$\text{\% AID INCREASE} = 2.17$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,993,936
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$485,217
EXORD***	\$0
TRANSP	\$375,209
SECURITY	\$119,194
ADJUSTMENT AID	\$2,074,195
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,053,815
STATE AID DIFFERENCE:	\$ 59,879
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,524	1,056	962.0
% ENROLL GROWTH (7 YRS): -30.7%		
FREE and REDUCED PUPILS (2008) : 217		
COMBINATION PUPILS (2008): 19		
LIMITED ENGLISH PUPILS (2008) : 15		
% FREE and REDUCED (2008) : 24.532225 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -34%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,547,420,248	
AGGREGATE INC 2005 = \$263,738,602	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	57%
INCOME :	-6%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$4,727,048	\$274,157
Average= \$977,893	\$190,499
Local Fair Share:	\$27,070,881
2007-08 Tax:	\$13,357,427

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,750,122+ \$1,022,920+ \$67,543+ \$111,627) X 0.9452 + (\$970,434 + \$18,657) = \$11,341,121

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [478.0+ (260 X 1.04) + (224 X 1.17)] = \$9,750,122

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [139 + (77 X 1.04) + (1 X 1.17)] X 0.481331 = \$1,022,920 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [14 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 67,543

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [17 + (2 X 1.04) + (0 X 1.17)] X (0.481331 + 0.125) = \$ 111,627 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (962.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (962.0 X 1.897% X \$1,081.61 X 0.9452) = \$989,091 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$11,341,121 + \$119,194 + \$485,217 + \$0 + \$375,209 = \$12,320,741

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$4,547,420,248 \times 0.0092690802 \times .5) + (\$263,738,602 \times 0.04546684 \times .5) = \$27,070,881 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$11,341,121 - \$27,070,881 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 962.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$485,217 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(962.0 \times \$70) + (236 \times \$406)] \times 0.9452 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(962.0 \times \$70) + (236 \times 0.245322 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$119,194. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$375,209 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$979,620 is less than \$2,993,936 X 1.02, then adjustment aid = (\$2,993,936 x 1.02) – \$979,620. This ensures a minimum state aid increase of 2%. The \$979,620 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,993,936 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$2,074,195$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$2,074,195 + \$0 + \$119,194 + \$485,217 + \$0 + \$375,209 + \$0 = \$3,053,815 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$15,780,440 \quad \text{2008-09 adequacy budget as defined} = \$11,945,532$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,993,936	\$3,053,815	\$3,053,815	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,053,815 + \$0 + \$0 = \$3,053,815$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$737,991
FY09	
EQUALIZATION AID	\$564,972
SPEC ED CAT**	\$46,908
EXORD***	\$0
TRANSP	\$94,540
SECURITY	\$11,610
ADJUSTMENT AID	\$34,720
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$752,750
STATE AID DIFFERENCE:	\$ 14,759
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
95	98	93.0
% ENROLL GROWTH (7 YRS): 3.2%		
FREE and REDUCED PUPILS (2008) : 23		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 24.731183 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$67,423,724	
AGGREGATE INC 2005 = \$10,560,779	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	22%
INCOME :	6%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$724,986	\$113,557
Average= \$977,893	\$190,499
Local Fair Share:	\$552,561
2007-08 Tax:	\$759,100

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$958,725+ \$112,789+ \$9,649+ \$0) X 0.9452 + (\$93,815 + \$1,804) = \$1,117,533

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [38.0+ (23 X 1.04) + (32 X 1.17)] = \$958,725

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [11 + (6 X 1.04) + (6 X 1.17)] X 0.481828 = \$112,789 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.481828 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (93.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (93.0 X 1.897% X \$1,081.61 X 0.9452) = \$95,619 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,117,533 + \$11,610 + \$46,908 + \$0 + \$94,540 = \$1,270,592

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$67,423,724 \times 0.0092690802 \times .5) + (\$10,560,779 \times 0.04546684 \times .5) = \$552,561 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$1,117,533 - \$552,561 = \$564,972 \end{aligned}$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 93.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$46,908 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(93.0 \times \$70) + (23 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(93.0 \times \$70) + (23 \times 0.247312 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$11,610. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$94,540 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$718,031 is less than \$737,991 X 1.02, then adjustment aid = (\$737,991 x 1.02) – \$718,031. This ensures a minimum state aid increase of 2%.
The \$718,031 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$737,991 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$34,720$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$34,720 + \$564,972 + \$11,610 + \$46,908 + \$0 + \$94,540 + \$0 = \$752,750 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,397,676

2008-09 adequacy budget as defined = \$1,176,052

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$737,991	\$752,750	\$752,750	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$752,750 + \$0 + \$0 = \$752,750$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,669,736
FY09	
EQUALIZATION AID	\$4,754,556
SPEC ED CAT**	\$242,104
EXORD***	\$7,567
TRANSP	\$41,016
SECURITY	\$160,699
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,205,942
STATE AID DIFFERENCE:	\$ 536,206
% STATE AID GROWTH:	11.48%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
581	489	480.0
% ENROLL GROWTH (7 YRS): -15.8%		
FREE and REDUCED PUPILS (2008) : 320		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 70.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-19%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$209,332,923	
AGGREGATE INC 2005 = \$43,746,223	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-2%
INCOME :	-35%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$436,110 \$91,138
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,964,663
2007-08 Tax:	\$1,902,167

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,695,203+ \$1,783,077+ \$0+ \$108,370) X 0.9452 + (\$484,208 + \$9,309) = \$6,719,219

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [315.0+ (165 X 1.04) + (0 X 1.17)]=\$4,695,203

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [215 +(105 X 1.04) + (0 X 1.17)] X 0.570000 = \$1,783,077 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [12 + (4 X 1.04) + (0 X 1.17)] X (0.570000 + 0.125) = \$ 108,370 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (480.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (480.0X 1.897% X \$1,081.61 X 0.9452)=\$493,517 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,719,219 + \$160,699 + \$242,104 + \$7,567 + \$41,016 = \$7,170,605

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$209,332,923 \times 0.0092690802 \times .5) + (\$43,746,223 \times 0.04546684 \times .5) = \$1,964,663 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$6,719,219 - \$1,964,663 = \$4,754,556 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 480.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$242,104 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$7,567 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(480.0 \times \$70) + (336 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(480.0 \times \$70) + (336 \times 0.700000 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$160,699. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$41,016 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,205,942 is less than \$4,669,736 X 1.02, then adjustment aid = (\$4,669,736 x 1.02) – \$5,205,942. This ensures a minimum state aid increase of 2%.
The \$5,205,942 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,669,736 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$4,754,556 + \$160,699 + \$242,104 + \$7,567 + \$41,016 + \$0 = \$5,205,942 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,509,211

2008-09 adequacy budget as defined = \$7,129,589

2007-08 AID
\$4,669,736

2008-09 AID UNCAPPED
\$5,205,942

TOTAL 2008-09 AID CAPPED
\$5,205,942

%AID INCREASE
11.48

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$5,205,942 + \$0 + \$0 = \$5,205,942$$

$$\text{\% AID INCREASE} = 11.48$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$32,534,008
FY09	
EQUALIZATION AID	\$30,935,396
SPEC ED CAT**	\$3,963,446
EXORD***	\$223,187
TRANSP	\$2,689,757
SECURITY	\$1,229,024
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$39,040,810
STATE AID DIFFERENCE:	\$ 6,506,802
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,791	7,799	7,858.0
% ENROLL GROWTH (7 YRS): 34.7%		
FREE and REDUCED PUPILS (2008) : 2,282		
COMBINATION PUPILS (2008): 128		
LIMITED ENGLISH PUPILS (2008) : 91		
% FREE and REDUCED (2008) : 30.669382 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 29%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,080,876,657	
AGGREGATE INC 2005 = \$979,233,933	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	37%
INCOME :	61%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$646,586	\$124,616
Average= \$977,893	\$190,499
Local Fair Share:	\$45,808,862
2007-08 Tax:	\$63,222,982

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$80,845,111+ \$11,622,965+ \$473,862+ \$819,459) X 0.9452 + (\$7,926,892 + \$152,395) = \$96,702,561

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,267.0+ (1,999 X 1.04) + (2,592 X 1.17)] = \$80,845,111

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [965 + (620 X 1.04) + (697 X 1.17)] X 0.496673 = \$11,622,965 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [60 + (12 X 1.04) + (22 X 1.17)] X 0.5 = \$ 473,862

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [59 + (24 X 1.04) + (45 X 1.17)] X (0.496673 + 0.125) = \$ 819,459 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (7,858.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (7,858.0X 1.897% X \$1,081.61 X 0.9452)=\$8,079,287 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$96,702,561 + \$1,229,024 + \$3,963,446 + \$223,187 + \$2,689,757 = \$104,807,974

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$5,080,876,657 \times 0.0092690802 \times .5) + (\$979,233,933 \times 0.04546684 \times .5) = \$45,808,862$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$96,702,561 - \$45,808,862 = \$50,893,699 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 7,858.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$3,963,446 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$223,187$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(7,858.0 \times \$70) + (2,410 \times \$406)] \times 0.9452$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(7,858.0 \times \$70) + (2,410 \times 0.306694 \times \$1,015)] \times 0.9452 \\ \text{Your security aid is } \$1,229,024. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$2,689,757 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$58,999,113 is less than \$32,534,008 X 1.02, then adjustment aid = (\$32,534,008 x 1.02) – \$58,999,113. This ensures a minimum state aid increase of 2%.
The \$58,999,113 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$32,534,008 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$50,893,699 + \$1,229,024 + \$3,963,446 + \$223,187 + \$2,689,757 + \$0 = \$58,999,113 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$93,240,515

2008-09 adequacy budget as defined = \$102,118,218

2007-08 AID
\$32,534,008

2008-09 AID UNCAPPED
\$58,999,113

TOTAL 2008-09 AID CAPPED
\$39,040,810

%AID INCREASE
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$39,040,810 + \$0 + \$0 = \$39,040,810$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,041,451
FY09	
EQUALIZATION AID	\$1,537,468
SPEC ED CAT**	\$159,133
EXORD***	\$5,012
TRANSP	\$113,442
SECURITY	\$22,483
ADJUSTMENT AID	\$244,741
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,082,279
STATE AID DIFFERENCE:	\$ 40,828
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
348	322	315.5
% ENROLL GROWTH (7 YRS): -7.5%		
FREE and REDUCED PUPILS (2008) : 23		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 7.290016 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$213,030,539		
AGGREGATE INC 2005 = \$42,565,491		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-3%	
INCOME :	15%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$675,216	\$134,914
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,954,958	
2007-08 Tax:	\$1,910,204	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,237,432+ \$114,283+ \$0+ \$0) X 0.9452 + (\$318,266 + \$6,119) = \$3,492,426

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [133.5+ (84 X 1.04) + (98 X 1.17)]=\$3,237,432

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [7 + (4 X 1.04) + (12 X 1.17)] X 0.470000 = \$114,283 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (315.5 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (315.5X 1.897% X \$1,081.61 X 0.9452)=\$324,385 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,492,426 + \$22,483 + \$159,133 + \$5,012 + \$113,442 = \$3,792,497

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$213,030,539 \times 0.0092690802 \times .5) + (\$42,565,491 \times 0.04546684 \times .5) = \$1,954,958 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$3,492,426 - \$1,954,958 = \$1,537,468 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 315.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$159,133 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$5,012 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(315.5 \times \$70) + (23 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(315.5 \times \$70) + (23 \times 0.072900 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$22,483. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$113,442 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,837,539 is less than \$2,041,451 X 1.02, then adjustment aid = (\$2,041,451 x 1.02) – \$1,837,539. This ensures a minimum state aid increase of 2%.
The \$1,837,539 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,041,451 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$244,741$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$244,741 + \$1,537,468 + \$22,483 + \$159,133 + \$5,012 + \$113,442 + \$0 = \$2,082,279 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,811,715

2008-09 adequacy budget as defined = \$3,679,055

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,041,451	\$2,082,279	\$2,082,279	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,082,279 + \$0 + \$0 = \$2,082,279$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$20,409,337
FY09	
EQUALIZATION AID	\$20,274,542
SPEC ED CAT**	\$1,891,943
EXORD***	\$158,035
TRANSP	\$1,226,038
SECURITY	\$579,409
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$24,129,967
STATE AID DIFFERENCE:	\$ 3,720,630
% STATE AID GROWTH:	18.23%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,007	3,799	3,751.0
% ENROLL GROWTH (7 YRS): -5.2%		
FREE and REDUCED PUPILS (2008) : 1,066		
COMBINATION PUPILS (2008): 72		
LIMITED ENGLISH PUPILS (2008) : 58		
% FREE and REDUCED (2008) : 30.338576 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,584,041,207	
AGGREGATE INC 2005 = \$523,454,267	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	8%
INCOME :	4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$688,894 \$139,551
Average=	\$977,893 \$190,499
Local Fair Share:	\$23,875,748
2007-08 Tax:	\$26,883,000

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$36,741,076+ \$5,176,601+ \$277,119+ \$434,974) X 0.9452 + (\$3,783,886 + \$72,746) = \$44,150,290

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,345.0+ (1,402 X 1.04) + (4 X 1.17)] = \$36,741,076

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [670 +(395 X 1.04) + (1 X 1.17)] X 0.495846 = \$5,176,601 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [46 + (11 X 1.04) + (0 X 1.17)] X 0.5 = \$ 277,119

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [60 + (11 X 1.04) + (1 X 1.17)] X (0.495846 + 0.125) = \$ 434,974 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,751.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (3,751.0X 1.897% X \$1,081.61 X 0.9452)= \$3,856,632 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$44,150,290 + \$579,409 + \$1,891,943 + \$158,035 + \$1,226,038 = \$48,005,716

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$2,584,041,207 \times 0.0092690802 \times .5) + (\$523,454,267 \times 0.04546684 \times .5) = \$23,875,748$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$44,150,290 - \$23,875,748 = \$20,274,542 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 3,751.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$1,891,943 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$158,035$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(3,751.0 \times \$70) + (1,138 \times \$406)] \times 0.9452$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(3,751.0 \times \$70) + (1,138 \times 0.303386 \times \$1,015)] \times 0.9452 \\ \text{Your security aid is } \$579,409. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$1,226,038 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$24,129,967 is less than \$20,409,337 X 1.02, then adjustment aid = (\$20,409,337 x 1.02) – \$24,129,967. This ensures a minimum state aid increase of 2%.
The \$24,129,967 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$20,409,337 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$20,274,542 + \$579,409 + \$1,891,943 + \$158,035 + \$1,226,038 + \$0 = \$24,129,967 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$46,184,973 \quad \text{2008-09 adequacy budget as defined} = \$46,779,678$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$20,409,337	\$24,129,967	\$24,129,967	18.23

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$24,129,967 + \$0 + \$0 = \$24,129,967$$

$$\text{\% AID INCREASE} = 18.23$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$25,299,575
FY09	
EQUALIZATION AID	\$26,053,559
SPEC ED CAT**	\$2,080,582
EXORD***	\$225,223
TRANSP	\$1,502,006
SECURITY	\$498,120
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$30,359,490
STATE AID DIFFERENCE:	\$ 5,059,915
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,099	4,021	4,125.0
% ENROLL GROWTH (7 YRS): 29.8%		
FREE and REDUCED PUPILS (2008) : 959		
COMBINATION PUPILS (2008): 25		
LIMITED ENGLISH PUPILS (2008) : 15		
% FREE and REDUCED (2008) : 23.854545 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 25%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,489,930,768	
AGGREGATE INC 2005 = \$504,443,927	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	41%
INCOME :	50%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$603,620	\$122,289
Average= \$977,893	\$190,499
Local Fair Share:	\$23,007,420
2007-08 Tax:	\$26,632,841

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$46,568,486+ \$5,192,767+ \$84,670+ \$170,648) X 0.9452 + (\$4,161,165 + \$79,999) = \$53,407,227

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (4,125 X 1.17)] = \$46,568,486

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (959 X 1.17)] X 0.479636 = \$5,192,767 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (15 X 1.17)] X 0.5 = \$ 84,670

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (25 X 1.17)] X (0.479636 + 0.125) = \$ 170,648 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,125.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (4,125.0X 1.897% X \$1,081.61 X 0.9452)=\$4,241,164 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$53,407,227 + \$498,120 + \$2,080,582 + \$225,223 + \$1,502,006 = \$57,713,159

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,489,930,768 \times 0.0092690802 \times .5) + (\$504,443,927 \times 0.04546684 \times .5) = \$23,007,420 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$53,407,227 - \$23,007,420 = \$30,399,807 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 4,125.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$2,080,582 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$225,223 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(4,125.0 \times \$70) + (984 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(4,125.0 \times \$70) + (984 \times 0.238545 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$498,120. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,502,006 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$34,705,738 is less than \$25,299,575 X 1.02, then adjustment aid = (\$25,299,575 x 1.02) – \$34,705,738. This ensures a minimum state aid increase of 2%.
The \$34,705,738 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$25,299,575 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$30,399,807 + \$498,120 + \$2,080,582 + \$225,223 + \$1,502,006 + \$0 = \$34,705,738 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$50,551,082

2008-09 adequacy budget as defined = \$56,211,153

2007-08 AID
\$25,299,575

2008-09 AID UNCAPPED
\$34,705,738

TOTAL 2008-09 AID CAPPED
\$30,359,490

%AID INCREASE
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$30,359,490 + \$0 + \$0 = \$30,359,490$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$18,032,125
FY09	
EQUALIZATION AID	\$18,051,576
SPEC ED CAT**	\$1,570,650
EXORD***	\$89,213
TRANSP	\$1,324,892
SECURITY	\$602,219
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$21,638,550
STATE AID DIFFERENCE:	\$ 3,606,425
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,741	3,062	3,114.0
% ENROLL GROWTH (7 YRS): 11.7%		
FREE and REDUCED PUPILS (2008) : 1,082		
COMBINATION PUPILS (2008): 52		
LIMITED ENGLISH PUPILS (2008) : 27		
% FREE and REDUCED (2008) : 36.416185 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,860,889,590	
AGGREGATE INC 2005 = \$362,292,269	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	8%
INCOME :	17%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$597,588	\$116,343
Average= \$977,893	\$190,499
Local Fair Share:	\$16,860,509
2007-08 Tax:	\$15,572,797

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$30,484,761+ \$5,416,045+ \$131,419+ \$323,060) X 0.9452 + (\$3,141,301 + \$60,392) = \$37,564,709

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,009.0+ (1,096 X 1.04) + (9 X 1.17)] = \$30,484,761

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [686 +(392 X 1.04) + (4 X 1.17)] X 0.511040 = \$5,416,045 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [21 + (6 X 1.04) + (0 X 1.17)] X 0.5 = \$ 131,419

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [36 + (16 X 1.04) + (0 X 1.17)] X (0.511040 + 0.125) = \$ 323,060 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,114.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (3,114.0X 1.897% X \$1,081.61 X 0.9452)= \$3,201,693 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$37,564,709 + \$602,219 + \$1,570,650 + \$89,213 + \$1,324,892 = \$41,151,683

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,860,889,590 \times 0.0092690802 \times .5) + (\$362,292,269 \times 0.04546684 \times .5) = \$16,860,509 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$37,564,709 - \$16,860,509 = \$20,704,200 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 3,114.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$1,570,650 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$89,213 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(3,114.0 \times \$70) + (1,134 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(3,114.0 \times \$70) + (1,134 \times 0.364162 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$602,219. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,324,892 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$24,291,174 is less than \$18,032,125 X 1.02, then adjustment aid = (\$18,032,125 x 1.02) – \$24,291,174. This ensures a minimum state aid increase of 2%.
The \$24,291,174 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$18,032,125 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$20,704,200 + \$602,219 + \$1,570,650 + \$89,213 + \$1,324,892 + \$0 = \$24,291,174 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$32,409,158

2008-09 adequacy budget as defined = \$39,826,791

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$18,032,125	\$24,291,174	\$21,638,550	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$21,638,550 + \$0 + \$0 = \$21,638,550$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,022,197
FY09	
EQUALIZATION AID	\$956,076
SPEC ED CAT**	\$475,886
EXORD***	\$37,459
TRANSP	\$83,236
SECURITY	\$63,818
ADJUSTMENT AID	\$446,166
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,062,641
STATE AID DIFFERENCE:	\$ 40,444
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,002	985	943.5
% ENROLL GROWTH (7 YRS): -1.7%		
FREE and REDUCED PUPILS (2008): 36		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008): 4		
% FREE and REDUCED (2008): 3.921569 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$808,311,089	
AGGREGATE INC 2005 = \$228,318,150	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	25%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$856,716 \$241,991
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,936,602
2007-08 Tax:	\$9,663,553

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,247,409+ \$166,889+ \$19,877+ \$5,741) X 0.9452 + (\$951,772 + \$18,298) = \$9,892,678

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [571.5+ (372 X 1.04) + (0 X 1.17)]=\$9,247,409

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [16 +(20 X 1.04) + (0 X 1.17)] X 0.470000 = \$166,889 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 19,877

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (943.5 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (943.5X 1.897% X \$1,081.61 X 0.9452)=\$970,070 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,892,678 + \$63,818 + \$475,886 + \$37,459 + \$83,236 = \$10,553,077

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$808,311,089 \times 0.0092690802 \times .5) + (\$228,318,150 \times 0.04546684 \times .5) = \$8,936,602 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$9,892,678 - \$8,936,602 = \$956,076 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 943.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$475,886 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$37,459 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(943.5 \times \$70) + (37 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(943.5 \times \$70) + (37 \times 0.039216 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$63,818. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$83,236 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,616,475 is less than \$2,022,197 X 1.02, then adjustment aid = (\$2,022,197 x 1.02) – \$1,616,475. This ensures a minimum state aid increase of 2%.
The \$1,616,475 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,022,197 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$446,166$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$446,166 + \$956,076 + \$63,818 + \$475,886 + \$37,459 + \$83,236 + \$0 = \$2,062,641 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,596,168

2008-09 adequacy budget as defined = \$10,469,841

2007-08 AID
\$2,022,197

2008-09 AID UNCAPPED
\$2,062,641

TOTAL 2008-09 AID CAPPED
\$2,062,641

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,062,641 + \$0 + \$0 = \$2,062,641$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$103,478
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$29,254
EXORD***	\$0
TRANSP	\$13,951
SECURITY	\$3,838
ADJUSTMENT AID	\$58,505
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$105,548
STATE AID DIFFERENCE:	\$ 2,070
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
56	58	58.0
% ENROLL GROWTH (7 YRS): 3.6%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,848,538,274	
AGGREGATE INC 2005 = \$57,983,431	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	32%
INCOME :	5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$31,871,350 \$999,714
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,885,287
2007-08 Tax:	\$965,223

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$581,835+ \$0+ \$0+ \$0) X 0.9452 + (\$58,508 + \$1,125) = \$609,583

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [33.0+ (15 X 1.04) + (10 X 1.17)] = \$581,835

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (58.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (58.0 X 1.897% X \$1,081.61 X 0.9452) = \$59,633 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$609,583 + \$3,838 + \$29,254 + \$0 + \$13,951 = \$656,626

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,848,538,274 \times 0.0092690802 \times .5) + (\$57,983,431 \times 0.04546684 \times .5) = \$9,885,287 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$609,583 - \$9,885,287 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 58.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$29,254 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(58.0 \times \$70) + (0 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(58.0 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$3,838. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$13,951 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$47,042 is less than \$103,478 X 1.02, then adjustment aid = (\$103,478 x 1.02) - \$47,042. This ensures a minimum state aid increase of 2%.
The \$47,042 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$103,478 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$58,505$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$58,505 + \$0 + \$3,838 + \$29,254 + \$0 + \$13,951 + \$0 = \$105,548 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,058,653

2008-09 adequacy budget as defined = \$642,675

2007-08 AID
\$103,478

2008-09 AID UNCAPPED
\$105,548

TOTAL 2008-09 AID CAPPED
\$105,548

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$105,548 + \$0 + \$0 = \$105,548$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,399,683
FY09	
EQUALIZATION AID	\$6,351,647
SPEC ED CAT**	\$834,250
EXORD***	\$53,901
TRANSP	\$298,354
SECURITY	\$141,468
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,679,620
STATE AID DIFFERENCE:	\$ 1,279,937
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,432	1,650	1,654.0
% ENROLL GROWTH (7 YRS): 15.3%		
FREE and REDUCED PUPILS (2008) : 230		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 14.207981 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,386,584,293	
AGGREGATE INC 2005 = \$288,267,787	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	15%
INCOME :	40%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$838,322 \$174,285
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,979,493
2007-08 Tax:	\$14,576,039

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$18,671,297+ \$1,220,377+ \$16,934+ \$33,586) X 0.9452 + (\$1,668,501 + \$32,077) = \$20,549,940

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (1 X 1.04) + (1,653 X 1.17)] = \$18,671,297

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (230 X 1.17)] X 0.470000 = \$1,220,377 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (3 X 1.17)] X 0.5 = \$ 16,934

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (5 X 1.17)] X (0.470000 + 0.125) = \$ 33,586 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,654.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (1,654.0X 1.897% X \$1,081.61 X 0.9452)= \$1,700,578 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$20,549,940 + \$141,468 + \$834,250 + \$53,901 + \$298,354 = \$21,877,912

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,386,584,293 \times 0.0092690802 \times .5) + (\$288,267,787 \times 0.04546684 \times .5) = \$12,979,493$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$20,549,940 - \$12,979,493 = \$7,570,447 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,654.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$834,250 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$53,901$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,654.0 \times \$70) + (235 \times \$406)] \times 0.9452$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,654.0 \times \$70) + (235 \times 0.142080 \times \$1,015)] \times 0.9452 \\ \text{Your security aid is } \$141,468. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$298,354 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$8,898,420 is less than \$6,399,683 X 1.02, then adjustment aid = (\$6,399,683 x 1.02) – \$8,898,420. This ensures a minimum state aid increase of 2%.
The \$8,898,420 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,399,683 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$7,570,447 + \$141,468 + \$834,250 + \$53,901 + \$298,354 + \$0 = \$8,898,420 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,708,117 2008-09 adequacy budget as defined = \$21,579,558

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,399,683	\$8,898,420	\$7,679,620	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$7,679,620 + \$0 + \$0 = \$7,679,620$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$926,947
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$298,595
EXORD***	\$11,152
TRANSP	\$118,158
SECURITY	\$44,621
ADJUSTMENT AID	\$472,960
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$945,486
STATE AID DIFFERENCE:	\$ 18,539
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
726	613	592.0
% ENROLL GROWTH (7 YRS): -15.6%		
FREE and REDUCED PUPILS (2008) : 58		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 9.797297 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-19%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,981,194,845	
AGGREGATE INC 2005 = \$284,868,712	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	26%
INCOME :	-1%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$6,724,991	\$481,197
Average= \$977,893	\$190,499
Local Fair Share:	\$24,927,047
2007-08 Tax:	\$10,173,118

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,008,818+ \$275,821+ \$5,017+ \$0) X 0.9452 + (\$597,190 + \$11,481) = \$6,553,654

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [298.0+ (148 X 1.04) + (146 X 1.17)] = \$6,008,818

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [33 +(11 X 1.04) + (14 X 1.17)] X 0.470000 = \$275,821 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 5,017

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (592.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (592.0X 1.897% X \$1,081.61 X 0.9452)=\$608,671 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,553,654 + \$44,621 + \$298,595 + \$11,152 + \$118,158 = \$7,026,180

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$3,981,194,845 \times 0.0092690802 \times .5) + (\$284,868,712 \times 0.04546684 \times .5) = \$24,927,047$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$6,553,654 - \$24,927,047 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 592.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$298,595 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$11,152$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(592.0 \times \$70) + (58 \times \$406)] \times 0.9452 \\ \\ \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(592.0 \times \$70) + (58 \times 0.097973 \times \$1,015)] \times 0.9452 \\ \text{Your security aid is } \$44,621. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$118,158 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$472,526 is less than \$926,947 X 1.02, then adjustment aid = (\$926,947 x 1.02) – \$472,526. This ensures a minimum state aid increase of 2%.
The \$472,526 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$926,947 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$472,960$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$472,960 + \$0 + \$44,621 + \$298,595 + \$11,152 + \$118,158 + \$0 = \$945,486 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,987,628 2008-09 adequacy budget as defined = \$6,908,022

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$926,947	\$945,486	\$945,486	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$945,486 + \$0 + \$0 = \$945,486$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,452,006
FY09	
EQUALIZATION AID	\$3,989,901
SPEC ED CAT**	\$331,884
EXORD***	\$0
TRANSP	\$187,057
SECURITY	\$122,012
ADJUSTMENT AID	\$930,191
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,561,045
STATE AID DIFFERENCE:	\$ 109,039
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
847	678	658.0
% ENROLL GROWTH (7 YRS): -20%		
FREE and REDUCED PUPILS (2008) : 219		
COMBINATION PUPILS (2008): 13		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 35.258359 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -23%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$393,095,180	
AGGREGATE INC 2005 = \$90,917,209	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-16%
INCOME :	7%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$597,409	\$138,172
Average= \$977,893	\$190,499
Local Fair Share:	\$3,888,674
2007-08 Tax:	\$3,067,218

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,438,199+ \$1,087,508+ \$14,474+ \$79,420) X 0.9452 + (\$663,769 + \$12,761) = \$7,878,575

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [427.0+ (231 X 1.04) + (0 X 1.17)]=\$6,438,199

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [149 +(70 X 1.04) + (0 X 1.17)] X 0.508146 = \$1,087,508 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,474

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [13 + (0 X 1.04) + (0 X 1.17)] X (0.508146 + 0.125) = \$ 79,420 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (658.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (658.0X 1.897% X \$1,081.61 X 0.9452)=\$676,530 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,878,575 + \$122,012 + \$331,884 + \$0 + \$187,057 = \$8,519,530

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$393,095,180 \times 0.0092690802 \times .5) + (\$90,917,209 \times 0.04546684 \times .5) = \$3,888,674$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$7,878,575 - \$3,888,674 = \$3,989,901 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 658.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$331,884 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$0$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(658.0 \times \$70) + (232 \times \$406)] \times 0.9452$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(658.0 \times \$70) + (232 \times 0.352584 \times \$1,015)] \times 0.9452 \\ \text{Your security aid is } \$122,012. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$187,057 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,630,856 is less than \$5,452,006 X 1.02, then adjustment aid = (\$5,452,006 x 1.02) – \$4,630,856. This ensures a minimum state aid increase of 2%.
The \$4,630,856 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,452,006 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$930,191$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$930,191 + \$3,989,901 + \$122,012 + \$331,884 + \$0 + \$187,057 + \$0 = \$5,561,045 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,230,256

2008-09 adequacy budget as defined = \$8,332,472

2007-08 AID
\$5,452,006

2008-09 AID UNCAPPED
\$5,561,045

TOTAL 2008-09 AID CAPPED
\$5,561,045

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$5,561,045 + \$0 + \$0 = \$5,561,045$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,173,688
FY09	
EQUALIZATION AID	\$3,144,987
SPEC ED CAT**	\$538,177
EXORD***	\$0
TRANSP	\$38,519
SECURITY	\$86,742
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,808,425
STATE AID DIFFERENCE:	\$ 634,737
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,066	1,075	1,067.0
% ENROLL GROWTH (7 YRS): 0.8%		
FREE and REDUCED PUPILS (2008) : 126		
COMBINATION PUPILS (2008): 8		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 12.558575 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$807,875,030	
AGGREGATE INC 2005 = \$175,971,679	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	0%
INCOME :	13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$757,146 \$164,922
Average=	\$977,893 \$190,499
Local Fair Share:	\$7,744,567
2007-08 Tax:	\$7,571,998

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$10,447,551+ \$579,214+ \$57,894+ \$46,159) X 0.9452 + (\$1,076,355 + \$20,693) = \$11,617,897

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [673.0+ (394 X 1.04) + (0 X 1.17)]=\$10,447,551

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [83 +(43 X 1.04) + (0 X 1.17)] X 0.470000 = \$579,214 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [12 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 57,894

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [7 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 46,159 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,067.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (1,067.0X 1.897% X \$1,081.61 X 0.9452)=\$1,097,048 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$11,617,897 + \$86,742 + \$538,177 + \$0 + \$38,519 = \$12,281,335

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$807,875,030 \times 0.0092690802 \times .5) + (\$175,971,679 \times 0.04546684 \times .5) = \$7,744,567 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$11,617,897 - \$7,744,567 = \$3,873,330 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,067.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$538,177 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,067.0 \times \$70) + (134 \times \$406)] \times 0.9452 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,067.0 \times \$70) + (134 \times 0.125586 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$86,742. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$38,519 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,536,768 is less than \$3,173,688 X 1.02, then adjustment aid = (\$3,173,688 x 1.02) – \$4,536,768. This ensures a minimum state aid increase of 2%. The \$4,536,768 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,173,688 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,873,330 + \$86,742 + \$538,177 + \$0 + \$38,519 + \$0 = \$4,536,768 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$10,668,620 \quad \text{2008-09 adequacy budget as defined} = \$12,242,816$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,173,688	\$4,536,768	\$3,808,425	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,808,425 + \$0 + \$0 = \$3,808,425$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$63,724,149
FY09	
EQUALIZATION AID	\$43,458,227
SPEC ED CAT**	\$1,889,421
EXORD***	\$2,098
TRANSP	\$386,312
SECURITY	\$1,202,240
ADJUSTMENT AID	\$18,060,334
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$64,998,632
STATE AID DIFFERENCE:	\$ 1,274,483
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,120	3,811	3,746.0
% ENROLL GROWTH (7 YRS): -7.5%		
FREE and REDUCED PUPILS (2008) : 2,367		
COMBINATION PUPILS (2008): 120		
LIMITED ENGLISH PUPILS (2008) : 102		
% FREE and REDUCED (2008) : 66.390817 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,188,199,311	
AGGREGATE INC 2005 = \$236,369,175	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	-16%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$317,191	\$63,099
Average= \$977,893	\$190,499
Local Fair Share:	\$10,880,237
2007-08 Tax:	\$6,220,639

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$38,336,731+ \$13,669,361+ \$545,506+ \$862,466) X 0.9452 + (\$3,778,842 + \$72,649) = \$54,338,464

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,763.0+ (846 X 1.04) + (1,137 X 1.17)] = \$38,336,731

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,231 +(575 X 1.04) + (561 X 1.17)] X 0.570000 = \$13,669,361 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [17 + (17 X 1.04) + (67 X 1.17)] X 0.5 = \$ 545,506

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [64 + (7 X 1.04) + (49 X 1.17)] X (0.570000 + 0.125) = \$ 862,466 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,746.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (3,746.0X 1.897% X \$1,081.61 X 0.9452)= \$3,851,491 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$54,338,464 + \$1,202,240 + \$1,889,421 + \$2,098 + \$386,312 = \$57,818,535

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,188,199,311 \times 0.0092690802 \times .5) + (\$236,369,175 \times 0.04546684 \times .5) = \$10,880,237$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$54,338,464 - \$10,880,237 = \$43,458,227 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 3,746.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$1,889,421 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$2,098$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(3,746.0 \times \$70) + (2,487 \times \$406)] \times 0.9452$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(3,746.0 \times \$70) + (2,487 \times 0.663908 \times \$1,015)] \times 0.9452 \\ \text{Your security aid is } \$1,202,240. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$386,312 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$46,938,298 is less than \$63,724,149 X 1.02, then adjustment aid = (\$63,724,149 x 1.02) – \$46,938,298. This ensures a minimum state aid increase of 2%.
The \$46,938,298 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$63,724,149 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$18,060,334$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$18,060,334 + \$43,458,227 + \$1,202,240 + \$1,889,421 + \$2,098 + \$386,312 + \$0 = \$64,998,632 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$69,321,171

2008-09 adequacy budget as defined = \$57,432,222

2007-08 AID
\$63,724,149

2008-09 AID UNCAPPED
\$64,998,632

TOTAL 2008-09 AID CAPPED
\$64,998,632

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$64,998,632 + \$0 + \$0 = \$64,998,632$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$994,989
FY09	
EQUALIZATION AID	\$139,963
SPEC ED CAT**	\$74,649
EXORD***	\$0
TRANSP	\$38,335
SECURITY	\$12,651
ADJUSTMENT AID	\$749,291
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,014,889
STATE AID DIFFERENCE:	\$ 19,900
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
169	148	148.0
% ENROLL GROWTH (7 YRS): -12.4%		
FREE and REDUCED PUPILS (2008) : 21		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 14.189189 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -16%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$150,116,005	
AGGREGATE INC 2005 = \$36,352,072	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,014,297 \$245,622
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,522,126
2007-08 Tax:	\$1,352,425

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,499,551+ \$97,911+ \$0+ \$0) X 0.9452 + (\$149,298 + \$2,870) = \$1,662,089

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [83.0+ (28 X 1.04) + (37 X 1.17)]=\$1,499,551

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [16 +(2 X 1.04) + (3 X 1.17)] X 0.470000 = \$97,911 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (148.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (148.0X 1.897% X \$1,081.61 X 0.9452)=\$152,168 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,662,089 + \$12,651 + \$74,649 + \$0 + \$38,335 = \$1,787,724

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$150,116,005 \times 0.0092690802 \times .5) + (\$36,352,072 \times 0.04546684 \times .5) = \$1,522,126 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$1,662,089 - \$1,522,126 = \$139,963 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 148.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$74,649 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(148.0 \times \$70) + (21 \times \$406)] \times 0.9452 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(148.0 \times \$70) + (21 \times 0.141892 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$12,651. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$38,335 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$265,598 is less than \$994,989 X 1.02, then adjustment aid = (\$994,989 x 1.02) – \$265,598. This ensures a minimum state aid increase of 2%.
The \$265,598 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$994,989 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$749,291$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$749,291 + \$139,963 + \$12,651 + \$74,649 + \$0 + \$38,335 + \$0 = \$1,014,889 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,310,801

2008-09 adequacy budget as defined = \$1,749,389

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$994,989	\$1,014,889	\$1,014,889	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,014,889 + \$0 + \$0 = \$1,014,889$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,512,708
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$602,234
EXORD***	\$6,495
TRANSP	\$253,002
SECURITY	\$293,133
ADJUSTMENT AID	\$1,408,099
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,562,963
STATE AID DIFFERENCE:	\$ 50,255
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,456	1,249	1,194.0
% ENROLL GROWTH (7 YRS): -14.3%		
FREE and REDUCED PUPILS (2008) : 452		
COMBINATION PUPILS (2008): 106		
LIMITED ENGLISH PUPILS (2008) : 49		
% FREE and REDUCED (2008) : 46.733668 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-18%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,894,359,113	
AGGREGATE INC 2005 = \$260,568,033	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	30%
INCOME :	-0%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,424,086	\$218,231
Average= \$977,893	\$190,499
Local Fair Share:	\$19,337,626
2007-08 Tax:	\$15,193,897

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$12,183,213+ \$2,449,115+ \$241,611+ \$686,882) X 0.9452 + (\$1,204,468 + \$23,156) = \$15,935,712

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [570.0+ (288 X 1.04) + (336 X 1.17)] = \$12,183,213

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [221 + (142 X 1.04) + (89 X 1.17)] X 0.536834 = \$2,449,115 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [22 + (9 X 1.04) + (16 X 1.17)] X 0.5 = \$ 241,611

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [93 + (5 X 1.04) + (8 X 1.17)] X (0.536834 + 0.125) = \$ 686,882 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,194.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (1,194.0X 1.897% X \$1,081.61 X 0.9452)= \$1,227,624 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$15,935,712 + \$293,133 + \$602,234 + \$6,495 + \$253,002 = \$17,090,576

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,894,359,113 \times 0.0092690802 \times .5) + (\$260,568,033 \times 0.04546684 \times .5) = \$19,337,626 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$15,935,712 - \$19,337,626 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,194.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$602,234 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$6,495 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,194.0 \times \$70) + (558 \times \$406)] \times 0.9452 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,194.0 \times \$70) + (558 \times 0.467337 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$293,133. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$253,002 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,154,864 is less than \$2,512,708 X 1.02, then adjustment aid = (\$2,512,708 x 1.02) – \$1,154,864. This ensures a minimum state aid increase of 2%. The \$1,154,864 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,512,708 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$1,408,099$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$1,408,099 + \$0 + \$293,133 + \$602,234 + \$6,495 + \$253,002 + \$0 = \$2,562,963 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$17,342,178 \quad \text{2008-09 adequacy budget as defined} = \$16,837,574$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,512,708	\$2,562,963	\$2,562,963	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,562,963 + \$0 + \$0 = \$2,562,963$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,332,366
FY09	
EQUALIZATION AID	\$2,127,839
SPEC ED CAT**	\$171,995
EXORD***	\$0
TRANSP	\$150,859
SECURITY	\$33,031
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,483,724
STATE AID DIFFERENCE:	\$ 151,358
% STATE AID GROWTH:	6.49%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
373	346	341.0
% ENROLL GROWTH (7 YRS): -7.4%		
FREE and REDUCED PUPILS (2008) : 61		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 17.888563 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$133,907,442	
AGGREGATE INC 2005 = \$51,134,599	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-35%
INCOME :	26%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$392,690	\$149,955
Average= \$977,893	\$190,499
Local Fair Share:	\$1,783,063
2007-08 Tax:	\$1,610,378

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,486,087+ \$280,628+ \$0+ \$0) X 0.9452 + (\$343,990 + \$6,613) = \$3,910,902

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [149.0+ (95 X 1.04) + (97 X 1.17)]=\$3,486,087

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [39 +(22 X 1.04) + (0 X 1.17)] X 0.470000 = \$280,628 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (341.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (341.0X 1.897% X \$1,081.61 X 0.9452)=\$350,603 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,910,902 + \$33,031 + \$171,995 + \$0 + \$150,859 = \$4,266,786

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$133,907,442 \times 0.0092690802 \times .5) + (\$51,134,599 \times 0.04546684 \times .5) = \$1,783,063 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$3,910,902 - \$1,783,063 = \$2,127,839 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 341.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$171,995 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID}^{***} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(341.0 \times \$70) + (61 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(341.0 \times \$70) + (61 \times 0.178886 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$33,031. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$150,859 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,483,724 is less than \$2,332,366 X 1.02, then adjustment aid = (\$2,332,366 x 1.02) – \$2,483,724. This ensures a minimum state aid increase of 2%.
The \$2,483,724 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,332,366 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$2,127,839 + \$33,031 + \$171,995 + \$0 + \$150,859 + \$0 = \$2,483,724 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,757,900

2008-09 adequacy budget as defined = \$4,115,927

2007-08 AID
\$2,332,366

2008-09 AID UNCAPPED
\$2,483,724

TOTAL 2008-09 AID CAPPED
\$2,483,724

%AID INCREASE
6.49

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,483,724 + \$0 + \$0 = \$2,483,724$$

% AID INCREASE = 6.49

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.