

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,284,551
FY09	
EQUALIZATION AID	\$4,300,701
SPEC ED CAT**	\$605,160
EXORD***	\$25,507
TRANSP	\$42,720
SECURITY	\$167,373
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,141,461
STATE AID DIFFERENCE:	\$ 856,910
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,096	1,115	1,114.0
% ENROLL GROWTH (7 YRS): 1.7%		
FREE and REDUCED PUPILS (2008) : 293		
COMBINATION PUPILS (2008): 15		
LIMITED ENGLISH PUPILS (2008) : 30		
% FREE and REDUCED (2008) : 27.648115 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$713,722,855	
AGGREGATE INC 2005 = \$147,612,192	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	-18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$640,685 \$132,506
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,663,507
2007-08 Tax:	\$8,022,126

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,385,241+ \$1,465,223+ \$153,516+ \$95,877) X 1.018 + (\$1,210,320 + \$23,269) = \$14,569,242

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [525.0+ (263 X 1.04) + (326 X 1.17)] = \$11,385,241

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [136 +(71 X 1.04) + (86 X 1.17)] X 0.489120 = \$1,465,223 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [17 + (3 X 1.04) + (10 X 1.17)] X 0.5 = \$ 153,516

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [5 + (4 X 1.04) + (6 X 1.17)] X (0.489120 + 0.125) = \$ 95,877 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,114.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (1,114.0 X 1.897% X \$1,081.61 X 1.018)=\$1,233,589 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$14,569,242 + \$167,373 + \$605,160 + \$25,507 + \$42,720 = \$15,410,002

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$713,722,855 \times 0.0092690802 \times .5) + (\$147,612,192 \times 0.04546684 \times .5) = \$6,663,507 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$14,569,242 - \$6,663,507 = \$7,905,735 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,114.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.018 = \$605,160 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$25,507 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,114.0 \times \$70) + (308 \times \$406)] \times 1.018 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,114.0 \times \$70) + (308 \times 0.276481 \times \$1,015)] \times 1.018 \\ &\quad \text{Your security aid is } \$167,373. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$42,720 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$8,746,495 is less than \$4,284,551 X 1.02, then adjustment aid = (\$4,284,551 x 1.02) – \$8,746,495. This ensures a minimum state aid increase of 2%.
The \$8,746,495 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,284,551 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$7,905,735 + \$167,373 + \$605,160 + \$25,507 + \$42,720 + \$0 = \$8,746,495 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,279,728

2008-09 adequacy budget as defined = \$15,367,282

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,284,551	\$8,746,495	\$5,141,461	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$5,141,461 + \$0 + \$0 = \$5,141,461$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$7,659,128
FY09	
EQUALIZATION AID	\$7,574,492
SPEC ED CAT**	\$1,113,625
EXORD***	\$57,133
TRANSP	\$244,398
SECURITY	\$201,305
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$9,190,953
STATE AID DIFFERENCE:	\$ 1,531,825
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,137	2,072	2,050.0
% ENROLL GROWTH (7 YRS): -3.1%		
FREE and REDUCED PUPILS (2008) : 307		
COMBINATION PUPILS (2008): 24		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 16.146341 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,673,400,618	
AGGREGATE INC 2005 = \$330,247,462	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$816,293 \$161,096
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,263,096
2007-08 Tax:	\$19,174,506

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$21,115,003+ \$1,476,606+ \$80,666+ \$142,323) X 1.018 + (\$2,227,249 + \$42,819) = \$25,495,329

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [877.0+ (470 X 1.04) + (703 X 1.17)] = \$21,115,003

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [141 + (74 X 1.04) + (92 X 1.17)] X 0.470000 = \$1,476,606 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [11 + (1 X 1.04) + (4 X 1.17)] X 0.5 = \$ 80,666

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [14 + (7 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 142,323 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,050.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (2,050.0 X 1.897% X \$1,081.61 X 1.018)=\$2,270,068 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$25,495,329 + \$201,305 + \$1,113,625 + \$57,133 + \$244,398 = \$27,111,791

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,673,400,618 \times 0.0092690802 \times .5) + (\$330,247,462 \times 0.04546684 \times .5) = \$15,263,096$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$25,495,329 - \$15,263,096 = \$10,232,233 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 2,050.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.018 = \$1,113,625 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$57,133$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(2,050.0 \times \$70) + (331 \times \$406)] \times 1.018$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(2,050.0 \times \$70) + (331 \times 0.161463 \times \$1,015)] \times 1.018 \\ \text{Your security aid is } \$201,305. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$244,398 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$11,848,694 is less than \$7,659,128 X 1.02, then adjustment aid = (\$7,659,128 x 1.02) – \$11,848,694. This ensures a minimum state aid increase of 2%. The \$11,848,694 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,659,128 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$10,232,233 + \$201,305 + \$1,113,625 + \$57,133 + \$244,398 + \$0 = \$11,848,694 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$26,602,309

2008-09 adequacy budget as defined = \$26,867,392

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$7,659,128	\$11,848,694	\$9,190,953	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$9,190,953 + \$0 + \$0 = \$9,190,953$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,201,555
FY09	
EQUALIZATION AID	\$4,852
SPEC ED CAT**	\$813,444
EXORD***	\$59,137
TRANSP	\$456,342
SECURITY	\$108,091
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,441,866
STATE AID DIFFERENCE:	\$ 240,311
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
973	1,376	1,437.0
% ENROLL GROWTH (7 YRS): 41.4%		
FREE and REDUCED PUPILS (2008) : 43		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 19		
% FREE and REDUCED (2008) : 2.992345 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		36%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,526,975,444	
AGGREGATE INC 2005 = \$332,543,011	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	54%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,062,613 \$231,415
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,636,669
2007-08 Tax:	\$17,568,154

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$14,686,260+ \$209,927+ \$98,082+ \$0) X 1.0608 + (\$1,626,887 + \$31,277) = \$17,564,085

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [666.0+ (354 X 1.04) + (417 X 1.17)] = \$14,686,260

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [16 +(10 X 1.04) + (17 X 1.17)] X 0.470000 = \$209,927 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [15 + (4 X 1.04) + (1 X 1.17)] X 0.5 = \$ 98,082

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,437.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + (1,437.0X 1.897% X \$1,081.61 X 1.0608)=\$1,658,164 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$17,564,085 + \$108,091 + \$813,444 + \$59,137 + \$456,342 = \$19,001,099

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,526,975,444 \times 0.0092690802 \times .5) + (\$332,543,011 \times 0.04546684 \times .5) = \$14,636,669$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$17,564,085 - \$14,636,669 = \$2,927,416 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,437.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$813,444 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$59,137$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,437.0 \times \$70) + (43 \times \$406)] \times 1.0608$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,437.0 \times \$70) + (43 \times 0.029923 \times \$1,015)] \times 1.0608 \\ \text{Your security aid is } \$108,091. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$456,342 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,364,430 is less than \$1,201,555 X 1.02, then adjustment aid = (\$1,201,555 x 1.02) – \$4,364,430. This ensures a minimum state aid increase of 2%.
The \$4,364,430 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,201,555 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$2,927,416 + \$108,091 + \$813,444 + \$59,137 + \$456,342 + \$0 = \$4,364,430 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$18,475,601 2008-09 adequacy budget as defined = \$18,544,757

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,201,555	\$4,364,430	\$1,441,866	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,441,866 + \$0 + \$0 = \$1,441,866$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$19,815,831
FY09	
EQUALIZATION AID	\$20,747,234
SPEC ED CAT**	\$1,765,009
EXORD***	\$154,980
TRANSP	\$285,038
SECURITY	\$826,737
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$1,044,576
TOTAL 08-09	\$24,823,574
STATE AID DIFFERENCE:	\$ 5,007,743
% STATE AID GROWTH:	25.27%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,152	3,161	3,118.0
% ENROLL GROWTH (7 YRS): 0.3%		
FREE and REDUCED PUPILS (2008) : 1,245		
COMBINATION PUPILS (2008): 137		
LIMITED ENGLISH PUPILS (2008) : 87		
% FREE and REDUCED (2008) : 44.323284 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,936,344,626	
AGGREGATE INC 2005 = \$408,182,024	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	-24%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$621,021	\$130,911
Average= \$977,893	\$190,499
Local Fair Share:	\$18,253,440
2007-08 Tax:	\$26,293,674

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$31,897,954+ \$6,702,910+ \$453,262+ \$919,000) X 1.0608 + (\$3,530,017 + \$67,865) = \$46,001,373

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,448.0+ (739 X 1.04) + (931 X 1.17)] = \$31,897,954

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [624 +(322 X 1.04) + (299 X 1.17)] X 0.530808 = \$6,702,910 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [27 + (16 X 1.04) + (43 X 1.17)] X 0.5 = \$ 453,262

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [71 + (23 X 1.04) + (43 X 1.17)] X (0.530808 + 0.125) = \$ 919,000 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,118.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + (3,118.0X 1.897% X \$1,081.61 X 1.0608)= \$3,597,882 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$46,001,373 + \$826,737 + \$1,765,009 + \$154,980 + \$285,038 = \$49,033,137

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,936,344,626 \times 0.0092690802 \times .5) + (\$408,182,024 \times 0.04546684 \times .5) = \$18,253,440$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$46,001,373 - \$18,253,440 = \$27,747,933 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 3,118.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$1,765,009 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$154,980$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(3,118.0 \times \$70) + (1,382 \times \$406)] \times 1.0608$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(3,118.0 \times \$70) + (1,382 \times 0.443233 \times \$1,015)] \times 1.0608 \\ \text{Your security aid is } \$826,737. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$285,038 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$1,044,576$$

ADJUSTMENT AID = If \$30,779,697 is less than \$19,815,831 X 1.02, then adjustment aid = (\$19,815,831 x 1.02) – \$30,779,697. This ensures a minimum state aid increase of 2%.
The \$30,779,697 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$19,815,831 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$27,747,933 + \$826,737 + \$1,765,009 + \$154,980 + \$285,038 + \$0 = \$30,779,697 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$45,846,479

2008-09 adequacy budget as defined = \$48,748,099

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$19,815,831	\$30,779,697	\$23,778,998	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$23,778,998 + \$0 + \$1,044,576 = \$24,823,574$$

$$\text{\% AID INCREASE} = 25.27$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,775,575
FY09	
EQUALIZATION AID	\$168,930
SPEC ED CAT**	\$1,161,428
EXORD***	\$238,797
TRANSP	\$227,880
SECURITY	\$156,097
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,953,132
STATE AID DIFFERENCE:	\$ 177,557
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,026	2,187	2,113.5
% ENROLL GROWTH (7 YRS): 7.9%		
FREE and REDUCED PUPILS (2008) : 84		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 14		
% FREE and REDUCED (2008) : 4.116395 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,773,813,416	
AGGREGATE INC 2005 = \$496,630,895	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	2%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,312,427	\$234,980
Average= \$977,893	\$190,499
Local Fair Share:	\$24,145,468
2007-08 Tax:	\$26,197,299

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$21,727,522+ \$405,568+ \$67,832+ \$19,405) X 1.0298 + (\$2,322,856 + \$44,657) = \$25,250,006

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [882.5+ (546 X 1.04) + (685 X 1.17)] = \$21,727,522

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [36 +(21 X 1.04) + (27 X 1.17)] X 0.470000 = \$405,568 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (1 X 1.04) + (6 X 1.17)] X 0.5 = \$ 67,832

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (1 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 19,405 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,113.5 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (2,113.5X 1.897% X \$1,081.61 X 1.0298)= \$2,367,513 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$25,250,006 + \$156,097 + \$1,161,428 + \$238,797 + \$227,880 = \$27,034,209

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ = (\$2,773,813,416 \times 0.0092690802 \times .5) + (\$496,630,895 \times 0.04546684 \times .5) = \$24,145,468$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$25,250,006 - \$24,145,468 = \$1,104,538 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR X } 14.69\% \text{ X } \$10,897.75 \text{ X } .333333 \text{ X GCA} \\ = 2,113.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$1,161,428 \text{ *****}$$

$$\text{EXTRAORDINARY AID***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM } 2006\text{-}07 \text{ APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (} 1.0289\text{) X } 2008\text{-}09 \text{ CPI (} 1.0289\text{) X } 75\% \\ = \$238,797$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS } 40 \text{ PERCENT} \\ = [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \text{ X GCA} \\ = [(2,113.5 \times \$70) + (87 \times \$406)] \times 1.0298$$

$$\quad \quad \quad \text{IF AT RISK PERCENTAGE AT OR BELOW } 40 \text{ PERCENT} \\ = [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE X } \$1,015)] \text{ X GCA} \\ = [(2,113.5 \times \$70) + (87 \times 0.041164 \times \$1,015)] \times 1.0298 \\ \text{Your security aid is } \$156,097. \text{*****}$$

$$\text{TRANSPORTATION AID} = \$227,880 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,888,740 is less than \$1,775,575 X 1.02, then adjustment aid = (\$1,775,575 x 1.02) – \$2,888,740. This ensures a minimum state aid increase of 2%.
The \$2,888,740 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,775,575 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$1,104,538 + \$156,097 + \$1,161,428 + \$238,797 + \$227,880 + \$0 = \$2,888,740 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: } 2007\text{-}08 \text{ spending as defined} = \$27,756,444 \quad 2008\text{-}09 \text{ adequacy budget as defined} = \$26,806,329$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,775,575	\$2,888,740	\$1,953,132	10

$$\text{FINAL STATE AID} = \text{TOTAL } 2008\text{-}09 \text{ CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,953,132 + \$0 + \$0 = \$1,953,132$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$18,725,600
FY09	
EQUALIZATION AID	\$16,041,725
SPEC ED CAT**	\$3,400,482
EXORD***	\$471,025
TRANSP	\$906,042
SECURITY	\$1,651,447
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$2,232
TOTAL 08-09	\$22,472,953
STATE AID DIFFERENCE:	\$ 3,747,353
% STATE AID GROWTH:	20.01%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,656	6,136	6,188.0
% ENROLL GROWTH (7 YRS): 8.5%		
FREE and REDUCED PUPILS (2008) : 2,715		
COMBINATION PUPILS (2008): 168		
LIMITED ENGLISH PUPILS (2008) : 139		
% FREE and REDUCED (2008) : 46.590175 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,490,556,284	
AGGREGATE INC 2005 = \$751,388,081	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	-16%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,048,894 \$121,427
Average=	\$977,893 \$190,499
Local Fair Share:	\$47,162,364
2007-08 Tax:	\$71,756,468

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$63,554,972+ \$14,859,677+ \$722,565+ \$1,133,354) X 1.0298 + (\$6,800,963 + \$130,749) = \$89,594,344

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,737.0+ (1,446 X 1.04) + (2,005 X 1.17)] = \$63,554,972

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,291 +(665 X 1.04) + (759 X 1.17)] X 0.536475 = \$14,859,677 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [55 + (27 X 1.04) + (57 X 1.17)] X 0.5 = \$ 722,565

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [88 + (31 X 1.04) + (49 X 1.17)] X (0.536475 + 0.125) = \$ 1,133,354 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (6,188.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (6,188.0X 1.897% X \$1,081.61 X 1.0298)=\$6,931,712 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$89,594,344 + \$1,651,447 + \$3,400,482 + \$471,025 + \$906,042 = \$96,023,339

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$6,490,556,284 \times 0.0092690802 \times .5) + (\$751,388,081 \times 0.04546684 \times .5) = \$47,162,364 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$89,594,344 - \$47,162,364 = \$42,431,980 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 6,188.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$3,400,481 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$471,025 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(6,188.0 \times \$70) + (2,883 \times \$406)] \times 1.0298 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(6,188.0 \times \$70) + (2,883 \times 0.465902 \times \$1,015)] \times 1.0298 \\ &\quad \text{Your security aid is } \$1,651,447. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$906,042 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$2,232$$

ADJUSTMENT AID = If \$48,860,975 is less than \$18,725,600 X 1.02, then adjustment aid = (\$18,725,600 x 1.02) – \$48,860,975. This ensures a minimum state aid increase of 2%.
The \$48,860,975 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$18,725,600 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$42,431,980 + \$1,651,447 + \$3,400,481 + \$471,025 + \$906,042 + \$0 = \$48,860,975 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$89,530,299

2008-09 adequacy budget as defined = \$95,117,297

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$18,725,600	\$48,860,975	\$22,470,721	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$22,470,721 + \$0 + \$2,232 = \$22,472,953$$

$$\text{\% AID INCREASE} = 20.01$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$97,053,328
FY09	
EQUALIZATION AID	\$81,247,158
SPEC ED CAT**	\$3,924,732
EXORD***	\$141,305
TRANSP	\$1,003,813
SECURITY	\$2,558,505
ADJUSTMENT AID	\$10,118,882
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$98,994,395
STATE AID DIFFERENCE:	\$ 1,941,067
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
7,755	7,311	7,142.0
% ENROLL GROWTH (7 YRS): -5.7%		
FREE and REDUCED PUPILS (2008) : 3,925		
COMBINATION PUPILS (2008): 963		
LIMITED ENGLISH PUPILS (2008) : 197		
% FREE and REDUCED (2008) : 68.440213 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,480,060,844	
AGGREGATE INC 2005 = \$735,725,580	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	-15%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$487,267	\$103,014
Average= \$977,893	\$190,499
Local Fair Share:	\$32,854,040
2007-08 Tax:	\$17,683,906

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$72,703,382+ \$22,649,042+ \$1,016,233+ \$6,661,862) X 1.0298 + (\$7,849,463 + \$150,907) = \$114,101,198

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,669.0+ (1,520 X 1.04) + (1,953 X 1.17)] = \$72,703,382

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [2,056 + (959 X 1.04) + (910 X 1.17)] X 0.570000 = \$22,649,042 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [64 + (24 X 1.04) + (104 X 1.17)] X 0.5 = \$ 1,016,233

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [700 + (110 X 1.04) + (153 X 1.17)] X (0.570000 + 0.125) = \$ 6,661,862 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (7,142.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (7,142.0X 1.897% X \$1,081.61 X 1.0298)=\$8,000,370 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$114,101,198 + \$2,558,505 + \$3,924,732 + \$141,305 + \$1,003,813 = \$121,729,552

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,480,060,844 \times 0.0092690802 \times .5) + (\$735,725,580 \times 0.04546684 \times .5) = \$32,854,040 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$114,101,198 - \$32,854,040 = \$81,247,158 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 7,142.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$3,924,732 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$141,305 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(7,142.0 \times \$70) + (4,888 \times \$406)] \times 1.0298 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(7,142.0 \times \$70) + (4,888 \times 0.684402 \times \$1,015)] \times 1.0298 \\ &\quad \text{Your security aid is } \$2,558,505. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,003,813 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$88,875,512 is less than \$97,053,328 X 1.02, then adjustment aid = (\$97,053,328 x 1.02) – \$88,875,512. This ensures a minimum state aid increase of 2%.
The \$88,875,512 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$97,053,328 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$10,118,882$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$10,118,882 + \$81,247,158 + \$2,558,505 + \$3,924,732 + \$141,305 + \$1,003,813 + \$0 = \$98,994,395 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$113,352,895

2008-09 adequacy budget as defined = \$120,725,739

2007-08 AID
\$97,053,328

2008-09 AID UNCAPPED
\$98,994,395

TOTAL 2008-09 AID CAPPED
\$98,994,395

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$98,994,395 + \$0 + \$0 = \$98,994,395$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$16,684,162
FY09	
EQUALIZATION AID	\$16,078,875
SPEC ED CAT**	\$2,097,550
EXORD***	\$153,591
TRANSP	\$633,564
SECURITY	\$1,057,415
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$20,020,995
STATE AID DIFFERENCE:	\$ 3,336,833
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,611	3,820	3,817.0
% ENROLL GROWTH (7 YRS): 5.8%		
FREE and REDUCED PUPILS (2008) : 1,737		
COMBINATION PUPILS (2008): 134		
LIMITED ENGLISH PUPILS (2008) : 30		
% FREE and REDUCED (2008) : 49.017553 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,538,069,996	
AGGREGATE INC 2005 = \$556,174,793	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	10%
INCOME :	-17%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$926,924	\$145,710
Average= \$977,893	\$190,499
Local Fair Share:	\$29,041,082
2007-08 Tax:	\$32,455,760

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$39,182,563+ \$9,602,362+ \$151,634+ \$894,415) X 1.0298 + (\$4,195,100 + \$80,651) = \$55,591,688

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,710.0+ (880 X 1.04) + (1,227 X 1.17)] = \$39,182,563

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [872 +(383 X 1.04) + (482 X 1.17)] X 0.542544 = \$9,602,362 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [17 + (6 X 1.04) + (7 X 1.17)] X 0.5 = \$ 151,634

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [97 + (11 X 1.04) + (26 X 1.17)] X (0.542544 + 0.125) = \$ 894,415 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,817.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (3,817.0X 1.897% X \$1,081.61 X 1.0298)= \$4,275,751 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$55,591,688 + \$1,057,415 + \$2,097,550 + \$153,591 + \$633,564 = \$59,533,807

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,538,069,996 \times 0.0092690802 \times .5) + (\$556,174,793 \times 0.04546684 \times .5) = \$29,041,082 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$55,591,688 - \$29,041,082 = \$26,550,606 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 3,817.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$2,097,550 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$153,591 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(3,817.0 \times \$70) + (1,871 \times \$406)] \times 1.0298 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(3,817.0 \times \$70) + (1,871 \times 0.490176 \times \$1,015)] \times 1.0298 \\ &\quad \text{Your security aid is } \$1,057,415. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$633,564 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$30,492,726 is less than \$16,684,162 X 1.02, then adjustment aid = (\$16,684,162 x 1.02) – \$30,492,726. This ensures a minimum state aid increase of 2%.
The \$30,492,726 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$16,684,162 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$26,550,606 + \$1,057,415 + \$2,097,550 + \$153,591 + \$633,564 + \$0 = \$30,492,726 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$48,430,773

2008-09 adequacy budget as defined = \$58,900,244

2007-08 AID
\$16,684,162

2008-09 AID UNCAPPED
\$30,492,726

TOTAL 2008-09 AID CAPPED
\$20,020,995

%AID INCREASE
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$20,020,995 + \$0 + \$0 = \$20,020,995$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,505,330
FY09	
EQUALIZATION AID	\$283,593
SPEC ED CAT**	\$2,935,031
EXORD***	\$449,638
TRANSP	\$899,334
SECURITY	\$388,268
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,955,864
STATE AID DIFFERENCE:	\$ 450,534
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,630	5,368	5,341.0
% ENROLL GROWTH (7 YRS): 15.9%		
FREE and REDUCED PUPILS (2008) : 124		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 2.415278 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,466,851,029	
AGGREGATE INC 2005 = \$1,372,237,914	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	-12%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,023,563	\$256,925
Average= \$977,893	\$190,499
Local Fair Share:	\$56,532,001
2007-08 Tax:	\$65,455,759

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$54,553,999+ \$588,148+ \$82,258+ \$30,141) X 1.0298 + (\$5,870,062 + \$112,853) = \$62,884,046

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,528.0+ (1,272 X 1.04) + (1,541 X 1.17)] = \$54,553,999

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [63 +(36 X 1.04) + (25 X 1.17)] X 0.470000 = \$588,148 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (5 X 1.04) + (5 X 1.17)] X 0.5 = \$ 82,258

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (2 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 30,141 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,341.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (5,341.0X 1.897% X \$1,081.61 X 1.0298)= \$5,982,915 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$62,884,046 + \$388,268 + \$2,935,031 + \$449,638 + \$899,334 = \$67,556,316

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$5,466,851,029 \times 0.0092690802 \times .5) + (\$1,372,237,914 \times 0.04546684 \times .5) = \$56,532,001$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$62,884,046 - \$56,532,001 = \$6,352,045 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 5,341.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$2,935,031 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$449,638$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(5,341.0 \times \$70) + (129 \times \$406)] \times 1.0298$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(5,341.0 \times \$70) + (129 \times 0.024153 \times \$1,015)] \times 1.0298 \\ \text{Your security aid is } \$388,268. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$899,334 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$11,024,316 is less than \$4,505,330 X 1.02, then adjustment aid = (\$4,505,330 x 1.02) – \$11,024,316. This ensures a minimum state aid increase of 2%. The \$11,024,316 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,505,330 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$6,352,045 + \$388,268 + \$2,935,031 + \$449,638 + \$899,334 + \$0 = \$11,024,316 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$69,245,171

2008-09 adequacy budget as defined = \$66,656,982

2007-08 AID
\$4,505,330

2008-09 AID UNCAPPED
\$11,024,316

TOTAL 2008-09 AID CAPPED
\$4,955,864

%AID INCREASE
10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$4,955,864 + \$0 + \$0 = \$4,955,864$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,610,058
FY09	
EQUALIZATION AID	\$1,214,826
SPEC ED CAT**	\$84,078
EXORD***	\$7,170
TRANSP	\$70,652
SECURITY	\$18,927
ADJUSTMENT AID	\$246,606
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,642,259
STATE AID DIFFERENCE:	\$ 32,201
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
164	157	153.0
% ENROLL GROWTH (7 YRS): -4.3%		
FREE and REDUCED PUPILS (2008) : 34		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 22.222222 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$16,536,778	
AGGREGATE INC 2005 = \$29,002,537	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-40%
INCOME :	-15%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$108,084	\$189,559
Average= \$977,893	\$190,499
Local Fair Share:	\$735,967
2007-08 Tax:	\$1,430,010

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,564,006+ \$163,906+ \$0+ \$0) X 1.0298 + (\$168,156 + \$3,233) = \$1,950,793

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [72.0+ (36 X 1.04) + (45 X 1.17)] = \$1,564,006

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [17 + (9 X 1.04) + (8 X 1.17)] X 0.475556 = \$163,906 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.475556 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (153.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (153.0X 1.897% X \$1,081.61 X 1.0298)=\$171,389 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,950,793 + \$18,927 + \$84,078 + \$7,170 + \$70,652 = \$2,131,620

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$16,536,778 X 0.0092690802 X .5) + (\$29,002,537 X 0.04546684 X .5)=\$735,967

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$1,950,793 - \$735,967 =\$ 1,214,826
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =153.0 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$84,078 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$7,170

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(153.0 X \$70) + (34 X \$406)] X 1.0298

 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(153.0 X \$70) + (34 X 0.222222 X \$1,015)] X 1.0298
 Your security aid is \$18,927.*****

TRANSPORTATION AID = \$70,652 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,395,653 is less than \$1,610,058 X 1.02, then adjustment aid = (\$1,610,058 x 1.02) – \$1,395,653. This ensures a minimum state aid increase of 2%.
 The \$1,395,653 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,610,058 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

 = \$246,606

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$246,606+ \$1,214,826+ \$18,927+\$84,078+\$7,170+ \$70,652 + \$0 =\$ 1,642,259 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,004,890 2008-09 adequacy budget as defined = \$2,060,968

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,610,058	\$1,642,259	\$1,642,259	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,642,259 + \$0 + \$0 = \$1,642,259

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.