

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,532,237
FY09	
EQUALIZATION AID	\$807,252
SPEC ED CAT**	\$546,127
EXORD***	\$98,345
TRANSP	\$82,758
SECURITY	\$150,978
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,685,460
STATE AID DIFFERENCE:	\$ 153,223
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
975	986	962.5
% ENROLL GROWTH (7 YRS): 1.1%		
FREE and REDUCED PUPILS (2008) : 237		
COMBINATION PUPILS (2008): 29		
LIMITED ENGLISH PUPILS (2008) : 22		
% FREE and REDUCED (2008) : 27.636364 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,320,683,084	
AGGREGATE INC 2005 = \$269,116,770	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	-10%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,372,138	\$279,602
Average= \$977,893	\$190,499
Local Fair Share:	\$12,238,704
2007-08 Tax:	\$14,051,450

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,856,936+ \$1,195,289+ \$106,814+ \$180,072) X 1.0633 + (\$1,092,254 + \$20,999) = \$13,170,130

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [425.5+ (248 X 1.04) + (289 X 1.17)] = \$9,856,936

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [103 +(50 X 1.04) + (84 X 1.17)] X 0.489091 = \$1,195,289 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [12 + (3 X 1.04) + (6 X 1.17)] X 0.5) = \$ 106,814

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [17 + (5 X 1.04) + (7 X 1.17)] X (0.489091 + 0.125) = \$ 180,072 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (962.5 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (962.5X 1.897% X \$1,081.61 X 1.0633)=\$1,113,253 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,170,130 + \$150,978 + \$546,127 + \$98,345 + \$82,758 = \$14,048,338

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,320,683,084 X 0.0092690802 X .5) + (\$269,116,770 X 0.04546684 X .5)=\$12,238,704

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$13,170,130 - \$12,238,704 =\$ 931,426
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =962.5 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$546,127 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$98,345

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(962.5 X \$70) + (266 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(962.5 X \$70) + (266 X 0.276364 X \$1,015)] X 1.0633
 Your security aid is \$150,978.*****

TRANSPORTATION AID = \$82,758 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,809,634 is less than \$1,532,237 X 1.02, then adjustment aid = (\$1,532,237 x 1.02) – \$1,809,634. This ensures a minimum state aid increase of 2%.
 The \$1,809,634 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,532,237 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$931,426+ \$150,978+\$546,127+\$98,345+ \$82,758 + \$0 =\$ 1,809,634 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,517,067 2008-09 adequacy budget as defined = \$13,965,580

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,532,237	\$1,809,634	\$1,685,460	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,685,460 + \$0 + \$0 = \$1,685,460

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$734,796
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$380,968
EXORD***	\$91,256
TRANSP	\$275,481
SECURITY	\$60,571
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$808,276
STATE AID DIFFERENCE:	\$ 73,480
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
718	810	812.0
% ENROLL GROWTH (7 YRS): 12.7%		
FREE and REDUCED PUPILS (2008) : 10		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 1.231527 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,095,989,135	
AGGREGATE INC 2005 = \$301,620,412	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,349,740 \$371,454
Average=	\$977,893 \$190,499
Local Fair Share:	\$11,936,269
2007-08 Tax:	\$10,001,370

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,370,797+ \$47,074+ \$0+ \$0) X 1.0633 + (\$921,465 + \$17,715) = \$9,889,903

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [337.0+ (194 X 1.04) + (281 X 1.17)] = \$8,370,797

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [7 +(1 X 1.04) + (2 X 1.17)] X 0.470000 = \$47,074 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (812.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (812.0X 1.897% X \$1,081.61 X 1.0633)=\$939,180 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,889,903 + \$60,571 + \$380,968 + \$91,256 + \$275,481 = \$10,698,178

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,095,989,135 X 0.0092690802 X .5) + (\$301,620,412 X 0.04546684 X .5)=\$11,936,269

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$9,889,903 - \$11,936,269 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =812.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$460,733 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$91,256

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(812.0 X \$70) + (10 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(812.0 X \$70) + (10 X 0.012315 X \$1,015)] X 1.0633
 Your security aid is \$60,571.*****

TRANSPORTATION AID = \$275,481 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$888,041 is less than \$734,796 X 1.02, then adjustment aid = (\$734,796 x 1.02) – \$888,041. This ensures a minimum state aid increase of 2%.
 The \$888,041 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$734,796 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$60,571+\$460,733+\$91,256+ \$275,481 + \$0 =\$ 888,041 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,557,085 2008-09 adequacy budget as defined = \$10,422,697

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$734,796	\$888,041	\$808,276	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$808,276 + \$0 + \$0 = \$808,276

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,877,022
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,107,007
EXORD***	\$157,711
TRANSP	\$378,550
SECURITY	\$145,680
ADJUSTMENT AID	\$125,615
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,914,563
STATE AID DIFFERENCE:	\$ 37,541
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,719	2,011	1,951.0
% ENROLL GROWTH (7 YRS): 17%		
FREE and REDUCED PUPILS (2008) : 29		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 1.486417 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 12%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,517,200,153	
AGGREGATE INC 2005 = \$515,777,763	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-10%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,290,210 \$264,366
Average=	\$977,893 \$190,499
Local Fair Share:	\$23,391,458
2007-08 Tax:	\$23,336,840

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$19,089,678+ \$133,148+ \$0+ \$0) X 1.0633 + (\$2,214,014 + \$42,565) = \$22,696,210

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,269.0+ (681 X 1.04) + (1 X 1.17)] = \$19,089,678

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [20 + (9 X 1.04) + (0 X 1.17)] X 0.470000 = \$133,148 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,951.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (1,951.0X 1.897% X \$1,081.61 X 1.0633)=\$2,256,579 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$22,696,210 + \$145,680 + \$1,107,007 + \$157,711 + \$378,550 = \$24,485,157

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,517,200,153 X 0.0092690802 X .5) + (\$515,777,763 X 0.04546684 X .5)=\$23,391,458

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$22,696,210 - \$23,391,458 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,951.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$1,107,007 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$157,711

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,951.0 X \$70) + (29 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,951.0 X \$70) + (29 X 0.014864 X \$1,015)] X 1.0633
 Your security aid is \$145,680.*****

TRANSPORTATION AID = \$378,550 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,788,948 is less than \$1,877,022 X 1.02, then adjustment aid = (\$1,877,022 x 1.02) – \$1,788,948. This ensures a minimum state aid increase of 2%.
 The \$1,788,948 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,877,022 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$125,615

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$125,615+ \$0+ \$145,680+\$1,107,007+\$157,711+ \$378,550 + \$0 =\$ 1,914,563 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$25,213,862 2008-09 adequacy budget as defined = \$24,106,608

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,877,022	\$1,914,563	\$1,914,563	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,914,563 + \$0 + \$0 = \$1,914,563

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$16,910,129
FY09	
EQUALIZATION AID	\$17,830,308
SPEC ED CAT**	\$1,398,653
EXORD***	\$62,172
TRANSP	\$141,939
SECURITY	\$859,083
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$20,292,155
STATE AID DIFFERENCE:	\$ 3,382,026
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,537	2,477	2,465.0
% ENROLL GROWTH (7 YRS): -2.4%		
FREE and REDUCED PUPILS (2008) : 1,350		
COMBINATION PUPILS (2008): 215		
LIMITED ENGLISH PUPILS (2008) : 47		
% FREE and REDUCED (2008) : 63.488844 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,687,809,761	
AGGREGATE INC 2005 = \$265,580,662	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	-26%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$684,710	\$107,741
Average= \$977,893	\$190,499
Local Fair Share:	\$13,859,779
2007-08 Tax:	\$11,414,066

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$25,147,706+ \$7,793,951+ \$247,979+ \$1,537,363) X 1.0633 + (\$2,797,306 + \$53,779) = \$39,776,303

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,186.0+ (586 X 1.04) + (693 X 1.17)] = \$25,147,706

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [706 + (326 X 1.04) + (318 X 1.17)] X 0.570000 = \$7,793,951 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [15 + (8 X 1.04) + (24 X 1.17)] X 0.5 = \$ 247,979

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [96 + (46 X 1.04) + (73 X 1.17)] X (0.570000 + 0.125) = \$ 1,537,363 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,465.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (2,465.0 X 1.897% X \$1,081.61 X 1.0633) = \$2,851,085 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$39,776,303 + \$859,083 + \$1,398,653 + \$62,172 + \$141,939 = \$42,238,150

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,687,809,761 X 0.0092690802 X .5) + (\$265,580,662 X 0.04546684 X .5)=\$13,859,779

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$39,776,303 - \$13,859,779 = \$25,916,524
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,465.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$1,398,653 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$62,172

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(2,465.0 X \$70) + (1,565 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(2,465.0 X \$70) + (1,565 X 0.634888 X \$1,015)] X 1.0633
 Your security aid is \$859,083.*****

TRANSPORTATION AID = \$141,939 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$28,378,371 is less than \$16,910,129 X 1.02, then adjustment aid = (\$16,910,129 x 1.02) – \$28,378,371. This ensures a minimum state aid increase of 2%.
 The \$28,378,371 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$16,910,129 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$25,916,524+ \$859,083+\$1,398,653+\$62,172+ \$141,939 + \$0 =\$ 28,378,371 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$28,141,731 2008-09 adequacy budget as defined = \$42,096,211

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$16,910,129	\$28,378,371	\$20,292,155	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$20,292,155 + \$0 + \$0 = \$20,292,155

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$14,176,312
FY09	
EQUALIZATION AID	\$13,076,079
SPEC ED CAT**	\$2,017,692
EXORD***	\$314,874
TRANSP	\$1,321,062
SECURITY	\$281,868
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$17,011,575
STATE AID DIFFERENCE:	\$ 2,835,263
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,579	3,665	3,556.0
% ENROLL GROWTH (7 YRS): 2.4%		
FREE and REDUCED PUPILS (2008) : 235		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 6.692913 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,201,431,082	
AGGREGATE INC 2005 = \$644,782,569	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	33%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$900,290	\$181,322
Average= \$977,893	\$190,499
Local Fair Share:	\$29,495,273
2007-08 Tax:	\$32,331,258

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$36,538,640+ \$1,133,077+ \$0+ \$17,223) X 1.0633 + (\$4,035,383 + \$77,581) = \$44,187,615

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,524.0+ (882 X 1.04) + (1,150 X 1.17)] = \$36,538,640

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [101 + (61 X 1.04) + (73 X 1.17)] X 0.470000 = \$1,133,077 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,223 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,556.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (3,556.0X 1.897% X \$1,081.61 X 1.0633)= \$4,112,964 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$44,187,615 + \$281,868 + \$2,017,692 + \$314,874 + \$1,321,062 = \$48,123,111

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,201,431,082 X 0.0092690802 X .5) + (\$644,782,569 X 0.04546684 X .5)=\$29,495,273

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$44,187,615 - \$29,495,273 =\$ 14,692,342
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =3,556.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$2,017,692 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$314,874

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(3,556.0 X \$70) + (238 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(3,556.0 X \$70) + (238 X 0.066929 X \$1,015)] X 1.0633
 Your security aid is \$281,868.*****

TRANSPORTATION AID = \$1,321,062 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$18,627,838 is less than \$14,176,312 X 1.02, then adjustment aid = (\$14,176,312 x 1.02) – \$18,627,838. This ensures a minimum state aid increase of 2%.
 The \$18,627,838 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$14,176,312 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$14,692,342+ \$281,868+\$2,017,692+\$314,874+ \$1,321,062 + \$0 =\$ 18,627,838 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$45,175,931 2008-09 adequacy budget as defined = \$46,802,048

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$14,176,312	\$18,627,838	\$17,011,575	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$17,011,575 + \$0 + \$0 = \$17,011,575

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$826,594
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$398,717
EXORD***	\$141,119
TRANSP	\$302,205
SECURITY	\$67,212
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$909,253
STATE AID DIFFERENCE:	\$ 82,659
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
816	901	903.0
% ENROLL GROWTH (7 YRS): 10.4%		
FREE and REDUCED PUPILS (2008) : 1		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 0.110742 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,514,713,202	
AGGREGATE INC 2005 = \$505,649,411	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-24%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,677,423 \$559,966
Average=	\$977,893 \$190,499
Local Fair Share:	\$18,515,139
2007-08 Tax:	\$12,466,917

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,840,414+ \$4,716+ \$5,017+ \$0) X 1.0633 + (\$1,024,733 + \$19,701) = \$10,454,796

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [573.0+ (330 X 1.04) + (0 X 1.17)] = \$8,840,414

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (1 X 1.04) + (0 X 1.17)] X 0.470000 = \$4,716 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 5,017

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (903.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (903.0X 1.897% X \$1,081.61 X 1.0633)=\$1,044,434 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,454,796 + \$67,212 + \$398,717 + \$141,119 + \$302,205 = \$11,364,049

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,514,713,202 X 0.0092690802 X .5) + (\$505,649,411 X 0.04546684 X .5)=\$18,515,139

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$10,454,796 - \$18,515,139 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =903.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$512,367 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$141,119

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(903.0 X \$70) + (1 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(903.0 X \$70) + (1 X 0.001107 X \$1,015)] X 1.0633
 Your security aid is \$67,212.*****

TRANSPORTATION AID = \$302,205 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,022,903 is less than \$826,594 X 1.02, then adjustment aid = (\$826,594 x 1.02) – \$1,022,903. This ensures a minimum state aid increase of 2%.
 The \$1,022,903 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$826,594 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$67,212+\$512,367+\$141,119+ \$302,205 + \$0 =\$ 1,022,903 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,984,845 2008-09 adequacy budget as defined = \$11,061,844

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$826,594	\$1,022,903	\$909,253	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$909,253 + \$0 + \$0 = \$909,253

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,484,845
FY09	
EQUALIZATION AID	\$4,099,988
SPEC ED CAT**	\$1,598,947
EXORD***	\$162,795
TRANSP	\$1,041,944
SECURITY	\$229,656
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$225,990
TOTAL 08-09	\$7,359,320
STATE AID DIFFERENCE:	\$ 874,475
% STATE AID GROWTH:	13.48%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,304	2,766	2,818.0
% ENROLL GROWTH (7 YRS): 20.1%		
FREE and REDUCED PUPILS (2008) : 208		
COMBINATION PUPILS (2008): 20		
LIMITED ENGLISH PUPILS (2008) : 33		
% FREE and REDUCED (2008) : 8.090845 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 15%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,007,464,027	
AGGREGATE INC 2005 = \$575,895,028	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	7%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,067,234 \$204,363
Average=	\$977,893 \$190,499
Local Fair Share:	\$27,030,276
2007-08 Tax:	\$43,573,880

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$31,813,332+ \$1,103,645+ \$191,919+ \$134,343) X 1.0633 + (\$3,197,894 + \$61,480) = \$38,606,909

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (2,818 X 1.17)] = \$31,813,332

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (208 X 1.17)] X 0.470000 = \$1,103,645 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (34 X 1.17)] X 0.5 = \$ 191,919

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (20 X 1.17)] X (0.470000 + 0.125) = \$ 134,343 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,818.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (2,818.0X 1.897% X \$1,081.61 X 1.0633)= \$3,259,374 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$38,606,909 + \$229,656 + \$1,598,947 + \$162,795 + \$1,041,944 = \$41,640,251

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,007,464,027 \times 0.0092690802 \times .5) + (\$575,895,028 \times 0.04546684 \times .5) = \$27,030,276 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$38,606,909 - \$27,030,276 = \$11,576,633 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,818.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0633 = \$1,598,947 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$162,795 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,818.0 \times \$70) + (228 \times \$406)] \times 1.0633 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,818.0 \times \$70) + (228 \times 0.080908 \times \$1,015)] \times 1.0633 \\ &\quad \text{Your security aid is } \$229,656. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,041,944 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$225,990$$

ADJUSTMENT AID = If \$14,609,975 is less than \$6,484,845 X 1.02, then adjustment aid = (\$6,484,845 x 1.02) – \$14,609,975. This ensures a minimum state aid increase of 2%. The \$14,609,975 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,484,845 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$11,576,633 + \$229,656 + \$1,598,947 + \$162,795 + \$1,041,944 + \$0 = \$14,609,975 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$49,047,666 2008-09 adequacy budget as defined = \$40,598,306

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,484,845	\$14,609,975	\$7,133,330	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$7,133,330 + \$0 + \$225,990 = \$7,359,320$$

$$\text{\% AID INCREASE} = 13.48$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$8,528,804
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,591,905
EXORD***	\$327,617
TRANSP	\$1,296,474
SECURITY	\$622,769
ADJUSTMENT AID	\$3,860,615
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$8,699,380
STATE AID DIFFERENCE:	\$ 170,576
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,471	4,573	4,568.0
% ENROLL GROWTH (7 YRS): 2.3%		
FREE and REDUCED PUPILS (2008) : 857		
COMBINATION PUPILS (2008): 237		
LIMITED ENGLISH PUPILS (2008) : 74		
% FREE and REDUCED (2008) : 23.949212 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$8,543,127,103	
AGGREGATE INC 2005 = \$1,961,476,379	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-22%
INCOME :	-22%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,870,212	\$429,395
Average= \$977,893	\$190,499
Local Fair Share:	\$84,184,530
2007-08 Tax:	\$74,593,144

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$46,700,099+ \$4,200,789+ \$380,460+ \$1,437,043) X 1.0633 + (\$5,183,811 + \$99,659) = \$61,338,935

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,233.0+ (962 X 1.04) + (1,373 X 1.17)] = \$46,700,099

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [407 + (202 X 1.04) + (248 X 1.17)] X 0.479873 = \$4,200,789 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [37 + (11 X 1.04) + (26 X 1.17)] X 0.5 = \$ 380,460

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [169 + (18 X 1.04) + (50 X 1.17)] X (0.479873 + 0.125) = \$ 1,437,043 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,568.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (4,568.0X 1.897% X \$1,081.61 X 1.0633)= \$5,283,470 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$61,338,935 + \$622,769 + \$2,591,905 + \$327,617 + \$1,296,474 = \$66,177,700

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$8,543,127,103 X 0.0092690802 X .5) + (\$1,961,476,379 X 0.04546684 X .5)=\$84,184,530

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$61,338,935 - \$84,184,530 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,568.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$2,591,905 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$327,617

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,568.0 X \$70) + (1,094 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,568.0 X \$70) + (1,094 X 0.239492 X \$1,015)] X 1.0633
 Your security aid is \$622,769.*****

TRANSPORTATION AID = \$1,296,474 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,838,765 is less than \$8,528,804 X 1.02, then adjustment aid = (\$8,528,804 x 1.02) – \$4,838,765. This ensures a minimum state aid increase of 2%.
 The \$4,838,765 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,528,804 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$3,860,615

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$3,860,615+ \$0+ \$622,769+\$2,591,905+\$327,617+ \$1,296,474 + \$0 =\$ 8,699,380 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$81,812,793 2008-09 adequacy budget as defined = \$64,881,226

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$8,528,804	\$8,699,380	\$8,699,380	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$8,699,380 + \$0 + \$0 = \$8,699,380

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$858,497
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$327,960
EXORD***	\$87,075
TRANSP	\$241,593
SECURITY	\$45,717
ADJUSTMENT AID	\$173,321
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$875,666
STATE AID DIFFERENCE:	\$ 17,169
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
619	606	578.0
% ENROLL GROWTH (7 YRS): -2.1%		
FREE and REDUCED PUPILS (2008) : 38		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 6.574394 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$863,033,329	
AGGREGATE INC 2005 = \$164,714,265	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	11%
INCOME :	11%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,493,137	\$284,973
Average= \$977,893	\$190,499
Local Fair Share:	\$7,744,281
2007-08 Tax:	\$8,557,293

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,971,573+ \$177,093+ \$0+ \$0) X 1.0633 + (\$655,920 + \$12,610) = \$7,206,407

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [232.0+ (138 X 1.04) + (208 X 1.17)] = \$5,971,573

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [15 +(22 X 1.04) + (1 X 1.17)] X 0.470000 = \$177,093 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (578.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (578.0X 1.897% X \$1,081.61 X 1.0633)=\$668,530 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,206,407 + \$45,717 + \$327,960 + \$87,075 + \$241,593 = \$7,908,752

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$959,965
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$631,522
EXORD***	\$28,107
TRANSP	\$71,979
SECURITY	\$82,843
ADJUSTMENT AID	\$164,714
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$979,165
STATE AID DIFFERENCE:	\$ 19,200
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,162	1,164	1,113.0
% ENROLL GROWTH (7 YRS): 0.2%		
FREE and REDUCED PUPILS (2008) : 1		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 0.089847 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,407,254,762	
AGGREGATE INC 2005 = \$464,407,473	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	22%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,264,380	\$417,257
Average= \$977,893	\$190,499
Local Fair Share:	\$17,079,548
2007-08 Tax:	\$16,787,091

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,465,521+ \$4,535+ \$14,859+ \$0) X 1.0633 + (\$1,263,043 + \$24,282) = \$13,499,236

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [447.0+ (292 X 1.04) + (374 X 1.17)] = \$11,465,521

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1 +(0 X 1.04) + (0 X 1.17)] X 0.470000 = \$4,535 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,859

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,113.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (1,113.0X 1.897% X \$1,081.61 X 1.0633)= \$1,287,325 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,499,236 + \$82,843 + \$631,522 + \$28,107 + \$71,979 = \$14,313,686

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,407,254,762 \times 0.0092690802 \times .5) + (\$464,407,473 \times 0.04546684 \times .5) = \$17,079,548$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$13,499,236 - \$17,079,548 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,113.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0633 = \$631,522 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$28,107$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,113.0 \times \$70) + (1 \times \$406)] \times 1.0633 \\ \\ \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,113.0 \times \$70) + (1 \times 0.000898 \times \$1,015)] \times 1.0633 \\ \text{Your security aid is } \$82,843. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$71,979 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$814,450 is less than \$959,965 X 1.02, then adjustment aid = (\$959,965 x 1.02) – \$814,450. This ensures a minimum state aid increase of 2%.
The \$814,450 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$959,965 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$164,714$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$164,714 + \$0 + \$82,843 + \$631,522 + \$28,107 + \$71,979 + \$0 = \$979,165 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$17,747,056 \quad \text{2008-09 adequacy budget as defined} = \$14,241,707$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$959,965	\$979,165	\$979,165	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$979,165 + \$0 + \$0 = \$979,165$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$11,344,114
FY09	
EQUALIZATION AID	\$8,271,601
SPEC ED CAT**	\$3,101,435
EXORD***	\$122,835
TRANSP	\$1,700,495
SECURITY	\$416,571
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$13,612,937
STATE AID DIFFERENCE:	\$ 2,268,823
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,220	5,617	5,466.0
% ENROLL GROWTH (7 YRS): 7.6%		
FREE and REDUCED PUPILS (2008) : 206		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 37		
% FREE and REDUCED (2008) : 4.061471 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,978,028,627	
AGGREGATE INC 2005 = \$1,362,483,497	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$910,726 \$249,265
Average=	\$977,893 \$190,499
Local Fair Share:	\$54,044,783
2007-08 Tax:	\$54,895,876

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$56,228,486+ \$988,546+ \$189,506+ \$99,322) X 1.0633 + (\$6,202,870 + \$119,251) = \$67,468,102

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,317.0+ (1,338 X 1.04) + (1,811 X 1.17)] = \$56,228,486

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [95 +(53 X 1.04) + (58 X 1.17)] X 0.470000 = \$988,546 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [19 + (6 X 1.04) + (12 X 1.17)] X 0.5 = \$ 189,506

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (7 X 1.04) + (6 X 1.17)] X (0.470000 + 0.125) = \$ 99,322 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,466.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (5,466.0X 1.897% X \$1,081.61 X 1.0633)= \$6,322,121 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$67,468,102 + \$416,571 + \$3,101,435 + \$122,835 + \$1,700,495 = \$72,809,438

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,978,028,627 X 0.0092690802 X .5) + (\$1,362,483,497 X 0.04546684 X .5)=\$54,044,783

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$67,468,102 - \$54,044,783 = \$ 13,423,319
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =5,466.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$3,101,435 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$122,835

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(5,466.0 X \$70) + (222 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(5,466.0 X \$70) + (222 X 0.040615 X \$1,015)] X 1.0633
 Your security aid is \$416,571.*****

TRANSPORTATION AID = \$1,700,495 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$18,764,655 is less than \$11,344,114 X 1.02, then adjustment aid = (\$11,344,114 x 1.02) – \$18,764,655. This ensures a minimum state aid increase of 2%.
 The \$18,764,655 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$11,344,114 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$13,423,319+ \$416,571+\$3,101,435+\$122,835+ \$1,700,495 + \$0 =\$ 18,764,655 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$64,894,829 2008-09 adequacy budget as defined = \$71,108,943

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$11,344,114	\$18,764,655	\$13,612,937	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$13,612,937 + \$0 + \$0 = \$13,612,937

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$550,846
FY09	
EQUALIZATION AID	\$149,551
SPEC ED CAT**	\$354,344
EXORD***	\$66,006
TRANSP	\$28,705
SECURITY	\$62,409
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$661,015
STATE AID DIFFERENCE:	\$ 110,169
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
596	646	624.5
% ENROLL GROWTH (7 YRS): 8.4%		
FREE and REDUCED PUPILS (2008) : 89		
COMBINATION PUPILS (2008): 7		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 15.372298 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$640,223,034	
AGGREGATE INC 2005 = \$120,276,936	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,025,177 \$192,597
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,701,445
2007-08 Tax:	\$6,282,273

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,111,484+ \$409,241+ \$38,982+ \$40,647) X 1.0633 + (\$708,689 + \$13,625) = \$7,740,470

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [402.5+ (222 X 1.04) + (0 X 1.17)]=\$6,111,484

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [58 +(31 X 1.04) + (0 X 1.17)] X 0.470000 = \$409,241 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 38,982

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [5 + (2 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 40,647 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (624.5 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (624.5X 1.897% X \$1,081.61 X 1.0633)=\$722,314 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,740,470 + \$62,409 + \$354,344 + \$66,006 + \$28,705 = \$8,251,934

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,656,608
FY09	
EQUALIZATION AID	\$1,553,980
SPEC ED CAT**	\$1,497,665
EXORD***	\$324,567
TRANSP	\$431,905
SECURITY	\$214,151
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,022,268
STATE AID DIFFERENCE:	\$ 365,660
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,805	2,761	2,639.5
% ENROLL GROWTH (7 YRS): -1.6%		
FREE and REDUCED PUPILS (2008) : 196		
COMBINATION PUPILS (2008): 12		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 7.880280 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,009,563,016	
AGGREGATE INC 2005 = \$566,899,319	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	7%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,140,202 \$214,775
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,835,500
2007-08 Tax:	\$38,968,817

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$25,841,759+ \$902,108+ \$73,139+ \$70,042) X 1.0633 + (\$2,995,330 + \$57,586) = \$31,641,914

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,672.5+ (967 X 1.04) + (0 X 1.17)] = \$25,841,759

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [123 +(73 X 1.04) + (0 X 1.17)] X 0.470000 = \$902,108 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [11 + (4 X 1.04) + (0 X 1.17)] X 0.5 = \$ 73,139

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [7 + (5 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 70,042 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,639.5 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (2,639.5X 1.897% X \$1,081.61 X 1.0633)= \$3,052,916 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$31,641,914 + \$214,151 + \$1,497,665 + \$324,567 + \$431,905 = \$34,110,203

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$13,787,691
FY09	
EQUALIZATION AID	\$11,003,717
SPEC ED CAT**	\$2,359,269
EXORD***	\$384,566
TRANSP	\$1,089,508
SECURITY	\$329,400
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$15,166,460
STATE AID DIFFERENCE:	\$ 1,378,769
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,278	4,288	4,158.0
% ENROLL GROWTH (7 YRS): 0.2%		
FREE and REDUCED PUPILS (2008) : 265		
COMBINATION PUPILS (2008): 12		
LIMITED ENGLISH PUPILS (2008) : 41		
% FREE and REDUCED (2008) : 6.661857 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-4%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,011,289,265	
AGGREGATE INC 2005 = \$768,116,257	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$964,716 \$184,732
Average=	\$977,893 \$190,499
Local Fair Share:	\$36,052,390
2007-08 Tax:	\$43,503,488

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$42,822,069+ \$1,282,008+ \$204,511+ \$72,281) X 1.0633 + (\$4,718,539 + \$90,714) = \$51,999,430

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,741.0+ (1,007 X 1.04) + (1,410 X 1.17)] = \$42,822,069

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [112 +(64 X 1.04) + (89 X 1.17)] X 0.470000 = \$1,282,008 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [29 + (5 X 1.04) + (7 X 1.17)] X 0.5 = \$ 204,511

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [7 + (2 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 72,281 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,158.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (4,158.0X 1.897% X \$1,081.61 X 1.0633)= \$4,809,253 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$51,999,430 + \$329,400 + \$2,359,269 + \$384,566 + \$1,089,508 = \$56,162,173

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,011,289,265 X 0.0092690802 X .5) + (\$768,116,257 X 0.04546684 X .5)=\$36,052,390

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$51,999,430 - \$36,052,390 = \$ 15,947,040
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,158.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$2,359,269 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$384,566

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,158.0 X \$70) + (277 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,158.0 X \$70) + (277 X 0.066619 X \$1,015)] X 1.0633
 Your security aid is \$329,400.*****

TRANSPORTATION AID = \$1,089,508 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$20,109,783 is less than \$13,787,691 X 1.02, then adjustment aid = (\$13,787,691 x 1.02) – \$20,109,783. This ensures a minimum state aid increase of 2%.
 The \$20,109,783 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$13,787,691 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$15,947,040+ \$329,400+\$2,359,269+\$384,566+ \$1,089,508 + \$0 =\$ 20,109,783 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$56,146,479 2008-09 adequacy budget as defined = \$55,072,665

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$13,787,691	\$20,109,783	\$15,166,460	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$15,166,460 + \$0 + \$0 = \$15,166,460

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,160,873
FY09	
EQUALIZATION AID	\$2,254,596
SPEC ED CAT**	\$141,851
EXORD***	\$0
TRANSP	\$103,740
SECURITY	\$92,860
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,593,047
STATE AID DIFFERENCE:	\$ 432,174
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
265	250	250.0
% ENROLL GROWTH (7 YRS): -5.7%		
FREE and REDUCED PUPILS (2008) : 172		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 68.800000 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$99,838,959	
AGGREGATE INC 2005 = \$15,848,660	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-7%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$399,356 \$63,395
Average=	\$977,893 \$190,499
Local Fair Share:	\$823,002
2007-08 Tax:	\$826,654

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,546,371+ \$993,507+ \$0+ \$0) X 1.0633 + (\$283,702 + \$5,454) = \$4,053,109

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [130.0+ (50 X 1.04) + (70 X 1.17)]=\$2,546,371

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [99 +(29 X 1.04) + (44 X 1.17)] X 0.570000 = \$993,507 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.570000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (250.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (250.0X 1.897% X \$1,081.61 X 1.0633)=\$289,156 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,053,109 + \$92,860 + \$141,851 + \$0 + \$103,740 = \$4,391,561

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,641,521
FY09	
EQUALIZATION AID	\$772,609
SPEC ED CAT**	\$1,546,746
EXORD***	\$324,489
TRANSP	\$994,770
SECURITY	\$202,966
ADJUSTMENT AID	\$1,912,771
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,754,351
STATE AID DIFFERENCE:	\$ 112,830
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,101	2,659	2,726.0
% ENROLL GROWTH (7 YRS): 26.6%		
FREE and REDUCED PUPILS (2008) : 10		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.476889 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 22%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,979,594,633	
AGGREGATE INC 2005 = \$940,109,429	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	32%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,093,028 \$344,868
Average=	\$977,893 \$190,499
Local Fair Share:	\$35,180,953
2007-08 Tax:	\$34,821,294

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$30,774,714+ \$53,060+ \$0+ \$20,151) X 1.0633 + (\$3,093,491 + \$59,473) = \$35,953,562

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (2,726 X 1.17)] = \$30,774,714

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (10 X 1.17)] X 0.470000 = \$53,060 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 20,151 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,726.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (2,726.0X 1.897% X \$1,081.61 X 1.0633)= \$3,152,964 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$35,953,562 + \$202,966 + \$1,546,746 + \$324,489 + \$994,770 = \$39,022,534

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,776,516
FY09	
EQUALIZATION AID	\$2,725,613
SPEC ED CAT**	\$403,141
EXORD***	\$16,978
TRANSP	\$48,602
SECURITY	\$137,485
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,331,819
STATE AID DIFFERENCE:	\$ 555,303
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
767	726	710.5
% ENROLL GROWTH (7 YRS): -5.3%		
FREE and REDUCED PUPILS (2008) : 202		
COMBINATION PUPILS (2008): 34		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 33.216045 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$588,733,737	
AGGREGATE INC 2005 = \$97,215,403	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$828,619 \$136,827
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,938,549
2007-08 Tax:	\$6,936,302

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,963,297+ \$995,230+ \$53,455+ \$207,008) X 1.0633 + (\$806,282 + \$15,501) = \$9,561,036

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [431.5+ (279 X 1.04) + (0 X 1.17)]=\$6,963,297

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [126 +(76 X 1.04) + (0 X 1.17)] X 0.503040 = \$995,230 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [9 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 53,455

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [30 + (4 X 1.04) + (0 X 1.17)] X (0.503040 + 0.125) = \$ 207,008 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (710.5 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (710.5X 1.897% X \$1,081.61 X 1.0633)=\$821,783 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,561,036 + \$137,485 + \$403,141 + \$16,978 + \$48,602 = \$10,167,242

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$588,733,737 X 0.0092690802 X .5) + (\$97,215,403 X 0.04546684 X .5)=\$4,938,549

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$9,561,036 - \$4,938,549 =\$ 4,622,487
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =710.5 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$403,141 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$16,978

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(710.5 X \$70) + (236 X \$406)] X 1.0633

 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(710.5 X \$70) + (236 X 0.332160 X \$1,015)] X 1.0633
 Your security aid is \$137,485.*****

TRANSPORTATION AID = \$48,602 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$5,228,693 is less than \$2,776,516 X 1.02, then adjustment aid = (\$2,776,516 x 1.02) – \$5,228,693. This ensures a minimum state aid increase of 2%.
 The \$5,228,693 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,776,516 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$4,622,487+ \$137,485+\$403,141+\$16,978+ \$48,602 + \$0 =\$ 5,228,693 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,675,481 2008-09 adequacy budget as defined = \$10,118,641

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,776,516	\$5,228,693	\$3,331,819	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,331,819 + \$0 + \$0 = \$3,331,819

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.