

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,165,225
<b>FY09</b>	
EQUALIZATION AID	\$2,079,823
SPEC ED CAT**	\$161,870
EXORD***	\$0
TRANSP	\$73,486
SECURITY	\$66,568
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,381,747
STATE AID DIFFERENCE:	\$ 216,522
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
358	340	344.0
% ENROLL GROWTH (7 YRS): -5%		
FREE and REDUCED PUPILS (2008) : 123		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 38.372093 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$164,329,534	
AGGREGATE INC 2005 = \$44,972,998	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	25%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$477,702 \$130,735
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,783,982
2007-08 Tax:	\$2,084,272

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$3,359,782+ \$620,285+ \$9,649+ \$56,154) X 0.8818 + (\$323,740 + \$6,224) = \$3,897,611

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [239.0+ (105 X 1.04) + (0 X 1.17)]=\$3,359,782

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [83 +(40 X 1.04) + (0 X 1.17)] X 0.515930 = \$620,285 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [7 + ( 2 X 1.04) + ( 0 X 1.17)] X ( 0.515930 + 0.125) = \$ 56,154 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (344.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + ( 344.0X 1.897% X \$1,081.61 X 0.8818)=\$329,964 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$3,897,611 + \$66,568 + \$161,870 + \$0 + \$73,486 = \$4,199,535

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$164,329,534 X 0.0092690802 X .5) + (\$44,972,998 X 0.04546684 X .5)=\$1,783,982

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$3,897,611 - \$1,783,982 =\$ 2,113,629  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =344.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$161,870 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(344.0 X \$70) + (132 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(344.0 X \$70) + (132 X 0.383721 X \$1,015)] X 0.8818  
 Your security aid is \$66,568. \*\*\*\*\*

TRANSPORTATION AID = \$73,486                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,415,553 is less than \$2,165,225 X 1.02, then adjustment aid = (\$2,165,225 x 1.02) – \$2,415,553. This ensures a minimum state aid increase of 2%.  
 The \$2,415,553 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,165,225 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$2,113,629+ \$66,568+\$161,870+\$0+ \$73,486 + \$0 =\$ 2,415,553 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,174,331                      2008-09 adequacy budget as defined = \$4,126,049

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$2,165,225	\$2,415,553	\$2,381,747	10

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,381,747 + \$0 + \$0 = \$2,381,747

**% AID INCREASE** = 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,794,631
<b>FY09</b>	
EQUALIZATION AID	\$1,032,827
SPEC ED CAT**	\$90,816
EXORD***	\$6,590
TRANSP	\$76,207
SECURITY	\$40,196
ADJUSTMENT AID	\$583,887
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,830,523
STATE AID DIFFERENCE:	\$ 35,892
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
246	201	193.0
% ENROLL GROWTH (7 YRS): -18.1%		
FREE and REDUCED PUPILS (2008) : 79		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 40.932642 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -21%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$162,203,349	
AGGREGATE INC 2005 = \$21,501,978	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$840,432 \$111,409
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,240,551
2007-08 Tax:	\$1,242,771

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$1,953,633+ \$414,538+ \$0+ \$0) X 0.8818 + (\$181,633 + \$3,492) = \$2,273,378

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [96.0+ (54 X 1.04) + (43 X 1.17)] = \$1,953,633

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [40 +(26 X 1.04) + (13 X 1.17)] X 0.522332 = \$414,538 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.522332 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (193.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + ( 193.0X 1.897% X \$1,081.61 X 0.8818)=\$185,125 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$2,273,378 + \$40,196 + \$90,816 + \$6,590 + \$76,207 = \$2,487,188

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$162,203,349 X 0.0092690802 X .5) + (\$21,501,978 X 0.04546684 X .5)=\$1,240,551

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$2,273,378 - \$1,240,551 = \$1,032,827  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =193.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$90,816 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$6,590

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(193.0 X \$70) + (79 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(193.0 X \$70) + (79 X 0.409326 X \$1,015)] X 0.8818  
 Your security aid is \$40,196.\*\*\*\*\*

TRANSPORTATION AID = \$76,207                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,246,637 is less than \$1,794,631 X 1.02, then adjustment aid = (\$1,794,631 x 1.02) – \$1,246,637. This ensures a minimum state aid increase of 2%.  
 The \$1,246,637 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,794,631 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$583,887

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$583,887+ \$1,032,827+ \$40,196+\$90,816+\$6,590+ \$76,207 + \$0 =\$ 1,830,523 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,884,718                      2008-09 adequacy budget as defined = \$2,410,981

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,794,631	\$1,830,523	\$1,830,523	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,830,523 + \$0 + \$0 = \$1,830,523

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$5,600,914
<b>FY09</b>	
EQUALIZATION AID	\$5,562,236
SPEC ED CAT**	\$272,449
EXORD***	\$17,783
TRANSP	\$119,577
SECURITY	\$174,648
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,146,693
STATE AID DIFFERENCE:	\$ 545,779
% STATE AID GROWTH:	9.74%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
603	579	579.0
% ENROLL GROWTH (7 YRS): -4%		
FREE and REDUCED PUPILS (2008) : 364		
COMBINATION PUPILS (2008): 24		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 67.012090 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$185,341,382	
AGGREGATE INC 2005 = \$47,663,477	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-22%
INCOME :	-16%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$320,106	\$82,320
Average= \$977,893	\$190,499
Local Fair Share:	\$1,942,526
2007-08 Tax:	\$636,750

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$5,666,279+ \$2,027,494+ \$24,315+ \$162,823) X 0.8818 + (\$544,899 + \$10,476) = \$7,504,762

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [373.0+ (206 X 1.04) + (0 X 1.17)] = \$5,666,279

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [248 +(116 X 1.04) + (0 X 1.17)] X 0.570000) = \$2,027,494 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [4 + (1 X 1.04) + (0 X 1.17)] X 0.5) = \$ 24,315

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [17 + ( 7 X 1.04) + ( 0 X 1.17)] X ( 0.570000 + 0.125) = \$ 162,823 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (579.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + ( 579.0X 1.897% X \$1,081.61 X 0.8818)=\$555,375 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$7,504,762 + \$174,648 + \$272,449 + \$17,783 + \$119,577 = \$8,089,219

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$185,341,382 X 0.0092690802 X .5) + (\$47,663,477 X 0.04546684 X .5)=\$1,942,526

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)  
 = \$7,504,762 - \$1,942,526 =\$ 5,562,236  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =579.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$272,449 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$17,783

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(579.0 X \$70) + (388 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(579.0 X \$70) + (388 X 0.670121 X \$1,015)] X 0.8818  
 Your security aid is \$174,648.\*\*\*\*\*

TRANSPORTATION AID = \$119,577 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$6,146,693 is less than \$5,600,914 X 1.02, then adjustment aid = (\$5,600,914 x 1.02) - \$6,146,693. This ensures a minimum state aid increase of 2%.  
 The \$6,146,693 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,600,914 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$5,562,236+ \$174,648+\$272,449+\$17,783+ \$119,577 + \$0 =\$ 6,146,693 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,041,241 2008-09 adequacy budget as defined = \$7,969,642

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$5,600,914	\$6,146,693	\$6,146,693	9.74

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,146,693 + \$0 + \$0 = \$6,146,693

**% AID INCREASE** = 9.74

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$456,094
<b>FY09</b>	
EQUALIZATION AID	\$189,879
SPEC ED CAT**	\$32,468
EXORD***	\$0
TRANSP	\$16,484
SECURITY	\$8,008
ADJUSTMENT AID	\$218,377
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$465,216
STATE AID DIFFERENCE:	\$ 9,122
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
94	72	69.0
% ENROLL GROWTH (7 YRS): -23.4%		
FREE and REDUCED PUPILS (2008) : 17		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 24.637681 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -27%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$49,413,850	
AGGREGATE INC 2005 = \$13,783,984	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-27%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$716,143 \$199,768
Average=	\$977,893 \$190,499
Local Fair Share:	\$542,367
2007-08 Tax:	\$766,582

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$675,044+ \$80,298+ \$0+ \$0) X 0.8818 + (\$64,936 + \$1,248) = \$732,246

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [45.0+ (24 X 1.04) + (0 X 1.17)] = \$675,044

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [10 +(7 X 1.04) + (0 X 1.17)] X 0.481594 = \$80,298 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.481594 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (69.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + ( 69.0X 1.897% X \$1,081.61 X 0.8818)=\$66,184 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$732,246 + \$8,008 + \$32,468 + \$0 + \$16,484 = \$789,206

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$49,413,850 X 0.0092690802 X .5) + (\$13,783,984 X 0.04546684 X .5)=\$542,367

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$732,246 - \$542,367 =\$ 189,879  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =69.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$32,468 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(69.0 X \$70) + (17 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(69.0 X \$70) + (17 X 0.246377 X \$1,015)] X 0.8818  
 Your security aid is \$8,008.\*\*\*\*\*

TRANSPORTATION AID = \$16,484                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$246,839 is less than \$456,094 X 1.02, then adjustment aid = (\$456,094 x 1.02) – \$246,839. This ensures a minimum state aid increase of 2%.  
 The \$246,839 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$456,094 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$218,377

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$218,377+ \$189,879+ \$8,008+\$32,468+\$0+ \$16,484 + \$0 =\$ 465,216 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,189,552                      2008-09 adequacy budget as defined = \$772,721

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$456,094	\$465,216	\$465,216	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$465,216 + \$0 + \$0 = \$465,216

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,776,360
<b>FY09</b>	
EQUALIZATION AID	\$2,701,421
SPEC ED CAT**	\$236,687
EXORD***	\$3,373
TRANSP	\$109,002
SECURITY	\$53,369
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,103,852
STATE AID DIFFERENCE:	\$ 327,492
% STATE AID GROWTH:	11.80%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
558	512	503.0
% ENROLL GROWTH (7 YRS): -8.2%		
FREE and REDUCED PUPILS (2008) : 106		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 22.266402 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -12%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$236,044,194	
AGGREGATE INC 2005 = \$66,195,797	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-22%
INCOME :	10%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$469,273	\$131,602
Average= \$977,893	\$190,499
Local Fair Share:	\$2,598,813
2007-08 Tax:	\$2,724,355

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$4,920,218+ \$493,852+ \$14,474+ \$35,007) X 0.8818 + (\$473,375 + \$9,101) = \$5,300,234

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [330.0+ (173 X 1.04) + (0 X 1.17)]=\$4,920,218

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [66 +(40 X 1.04) + (0 X 1.17)] X 0.475666) = \$493,852 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 14,474

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [5 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.475666 + 0.125) = \$ 35,007 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (503.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + ( 503.0X 1.897% X \$1,081.61 X 0.8818)=\$482,476 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$5,300,234 + \$53,369 + \$236,687 + \$3,373 + \$109,002 = \$5,702,665

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$236,044,194 X 0.0092690802 X .5) + (\$66,195,797 X 0.04546684 X .5)=\$2,598,813

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$5,300,234 - \$2,598,813 =\$ 2,701,421  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =503.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$236,687 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$3,373

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(503.0 X \$70) + (112 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(503.0 X \$70) + (112 X 0.222664 X \$1,015)] X 0.8818  
 Your security aid is \$53,369.\*\*\*\*\*

TRANSPORTATION AID = \$109,002                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,103,852 is less than \$2,776,360 X 1.02, then adjustment aid = (\$2,776,360 x 1.02) – \$3,103,852. This ensures a minimum state aid increase of 2%.  
 The \$3,103,852 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,776,360 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$2,701,421+ \$53,369+\$236,687+\$3,373+ \$109,002 + \$0 =\$ 3,103,852 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,358,668                                  2008-09 adequacy budget as defined = \$5,593,663

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,776,360	\$3,103,852	\$3,103,852	11.8

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,103,852 + \$0 + \$0 = \$3,103,852

**% AID INCREASE** = 11.80

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$380,887
<b>FY09</b>	
EQUALIZATION AID	\$212,328
SPEC ED CAT**	\$20,234
EXORD***	\$0
TRANSP	\$24,461
SECURITY	\$4,736
ADJUSTMENT AID	\$126,746
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$388,505
STATE AID DIFFERENCE:	\$ 7,618
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
63	44	43.0
% ENROLL GROWTH (7 YRS): -30.2%		
FREE and REDUCED PUPILS (2008) : 10		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 23.255814 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -33%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$19,652,863	
AGGREGATE INC 2005 = \$6,597,139	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-27%
INCOME :	1%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$457,043	\$153,422
Average= \$977,893	\$190,499
Local Fair Share:	\$241,058
2007-08 Tax:	\$137,924

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$420,696+ \$46,689+ \$0+ \$0) X 0.8818 + (\$40,467 + \$778) = \$453,386

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [28.0+ (15 X 1.04) + (0 X 1.17)] = \$420,696

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [7 +(3 X 1.04) + (0 X 1.17)] X 0.478140 = \$46,689 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.478140 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (43.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + ( 43.0X 1.897% X \$1,081.61 X 0.8818)=\$41,245 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$453,386 + \$4,736 + \$20,234 + \$0 + \$24,461 = \$502,817

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$19,652,863 \times 0.0092690802 \times .5) + (\$6,597,139 \times 0.04546684 \times .5) = \$241,058$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE})$$

$$= \$453,386 - \$241,058 = \$212,328$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA}$$

$$= 43.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.8818 = \$20,234 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED}$$

$$\$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007-08 \text{ CPI (1.0289)} \times 2008-09 \text{ CPI (1.0289)} \times 75\%$$

$$= \$0$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT}$$

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA}$$

$$= [(43.0 \times \$70) + (10 \times \$406)] \times 0.8818$$
  

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT}$$

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA}$$

$$= [(43.0 \times \$70) + (10 \times 0.232558 \times \$1,015)] \times 0.8818$$

Your security aid is \$4,736.\*\*\*\*\*

$$\text{TRANSPORTATION AID} = \$24,461 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$261,759 is less than \$380,887 X 1.02, then adjustment aid = (\$380,887 x 1.02) – \$261,759. This ensures a minimum state aid increase of 2%.  
The \$261,759 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$380,887 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$126,746$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA}$$

$$= \$126,746 + \$212,328 + \$4,736 + \$20,234 + \$0 + \$24,461 + \$0 = \$388,505 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$517,586 \quad \text{2008-09 adequacy budget as defined} = \$478,356$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$380,887	\$388,505	\$388,505	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$388,505 + \$0 + \$0 = \$388,505$$

$$\text{\% AID INCREASE} = 2.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$868,421
<b>FY09</b>	
EQUALIZATION AID	\$660,431
SPEC ED CAT**	\$63,524
EXORD***	\$0
TRANSP	\$44,218
SECURITY	\$14,300
ADJUSTMENT AID	\$103,316
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$885,789
STATE AID DIFFERENCE:	\$ 17,368
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
144	136	135.0
% ENROLL GROWTH (7 YRS): -5.6%		
FREE and REDUCED PUPILS (2008) : 30		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 22.222222 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$56,066,541	
AGGREGATE INC 2005 = \$21,870,394	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-43%
INCOME :	-16%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$415,308 \$162,003
Average=	\$977,893 \$190,499
Local Fair Share:	\$757,032
2007-08 Tax:	\$803,479

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$1,320,755+ \$139,862+ \$0+ \$0) X 0.8818 + (\$127,049 + \$2,443) = \$1,417,463

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [88.0+ (47 X 1.04) + (0 X 1.17)] = \$1,320,755

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [18 +(12 X 1.04) + (0 X 1.17)] X 0.475556 = \$139,862 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.475556 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (135.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + ( 135.0X 1.897% X \$1,081.61 X 0.8818)=\$129,492 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$1,417,463 + \$14,300 + \$63,524 + \$0 + \$44,218 = \$1,539,505

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$56,066,541 X 0.0092690802 X .5) + (\$21,870,394 X 0.04546684 X .5)=\$757,032

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$1,417,463 - \$757,032 =\$ 660,431  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =135.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$63,524 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(135.0 X \$70) + (30 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(135.0 X \$70) + (30 X 0.222222 X \$1,015)] X 0.8818  
 Your security aid is \$14,300.\*\*\*\*\*

TRANSPORTATION AID = \$44,218                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$782,473 is less than \$868,421 X 1.02, then adjustment aid = (\$868,421 x 1.02) – \$782,473. This ensures a minimum state aid increase of 2%.  
 The \$782,473 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$868,421 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$103,316

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$103,316+ \$660,431+ \$14,300+\$63,524+\$0+ \$44,218 + \$0 =\$ 885,789 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,615,524                      2008-09 adequacy budget as defined = \$1,495,288

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$868,421	\$885,789	\$885,789	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$885,789 + \$0 + \$0 = \$885,789

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$6,211,375
<b>FY09</b>	
EQUALIZATION AID	\$5,129,025
SPEC ED CAT**	\$392,911
EXORD***	\$0
TRANSP	\$230,578
SECURITY	\$188,301
ADJUSTMENT AID	\$394,787
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,335,602
STATE AID DIFFERENCE:	\$ 124,227
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
887	841	835.0
% ENROLL GROWTH (7 YRS): -5.2%		
FREE and REDUCED PUPILS (2008) : 368		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 45.748503 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$467,984,034	
AGGREGATE INC 2005 = \$109,088,507	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-16%
INCOME :	-3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$560,460 \$130,645
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,648,846
2007-08 Tax:	\$5,629,286

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$8,166,624+ \$1,918,964+ \$4,825+ \$89,835) X 0.8818 + (\$785,821 + \$15,108) = \$9,777,871

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [554.0+ (280 X 1.04) + (1 X 1.17)]=\$8,166,624

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [267 +(100 X 1.04) + (1 X 1.17)] X 0.534371 = \$1,918,964 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [11 + ( 3 X 1.04) + ( 0 X 1.17)] X ( 0.534371 + 0.125) = \$ 89,835 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (835.0 X 14.69% X \$10,897.75 X .666667 X 0.8818) + ( 835.0X 1.897% X \$1,081.61 X 0.8818)=\$800,929 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$9,777,871 + \$188,301 + \$392,911 + \$0 + \$230,578 = \$10,589,661

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$467,984,034 X 0.0092690802 X .5) + (\$109,088,507 X 0.04546684 X .5)=\$4,648,846

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$9,777,871 - \$4,648,846 = \$ 5,129,025  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =835.0 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$392,911 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(835.0 X \$70) + (382 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(835.0 X \$70) + (382 X 0.457485 X \$1,015)] X 0.8818  
 Your security aid is \$188,301.\*\*\*\*\*

TRANSPORTATION AID = \$230,578                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$5,940,815 is less than \$6,211,375 X 1.02, then adjustment aid = (\$6,211,375 x 1.02) – \$5,940,815. This ensures a minimum state aid increase of 2%.  
 The \$5,940,815 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,211,375 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$394,787

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$394,787+ \$5,129,025+ \$188,301+\$392,911+\$0+ \$230,578 + \$0 =\$ 6,335,602 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,564,663                      2008-09 adequacy budget as defined = \$10,359,083

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$6,211,375	\$6,335,602	\$6,335,602	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,335,602 + \$0 + \$0 = \$6,335,602

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$7,681,945
<b>FY09</b>	
EQUALIZATION AID	\$8,119,339
SPEC ED CAT**	\$631,570
EXORD***	\$11,061
TRANSP	\$224,261
SECURITY	\$232,103
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$9,218,334
STATE AID DIFFERENCE:	\$ 1,536,389
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,213	1,274	1,288.0
% ENROLL GROWTH (7 YRS): 5%		
FREE and REDUCED PUPILS (2008) : 441		
COMBINATION PUPILS (2008): 13		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 35.248447 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$492,423,155	
AGGREGATE INC 2005 = \$143,503,124	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$382,316 \$111,415
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,544,472
2007-08 Tax:	\$6,437,878

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$13,157,376+ \$2,256,591+ \$19,298+ \$80,944) X 0.9189 + (\$1,263,140 + \$24,284) = \$15,543,430

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [620.0+ (292 X 1.04) + (376 X 1.17)] = \$13,157,376

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [252 +(99 X 1.04) + (90 X 1.17)] X 0.508121 = \$2,256,591 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [4 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 19,298

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [10 + ( 2 X 1.04) + ( 1 X 1.17)] X ( 0.508121 + 0.125) = \$ 80,944 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,288.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,288.0X 1.897% X \$1,081.61 X 0.9189)= \$1,287,424 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$15,543,430 + \$232,103 + \$631,570 + \$11,061 + \$224,261 = \$16,642,426

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$492,423,155 X 0.0092690802 X .5) + (\$143,503,124 X 0.04546684 X .5)=\$5,544,472

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$15,543,430 - \$5,544,472 =\$ 9,998,958  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,288.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$631,570 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$11,061

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,288.0 X \$70) + (454 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,288.0 X \$70) + (454 X 0.352484 X \$1,015)] X 0.9189  
 Your security aid is \$232,103.\*\*\*\*\*

TRANSPORTATION AID = \$224,261                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$11,097,953 is less than \$7,681,945 X 1.02, then adjustment aid = (\$7,681,945 x 1.02) – \$11,097,953. This ensures a minimum state aid increase of 2%.  
 The \$11,097,953 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,681,945 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$9,998,958+ \$232,103+\$631,570+\$11,061+ \$224,261 + \$0 =\$ 11,097,953 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$13,811,775    2008-09 adequacy budget as defined = \$16,418,164

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$7,681,945	\$11,097,953	\$9,218,334	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$9,218,334 + \$0 + \$0 = \$9,218,334

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$11,905,699
<b>FY09</b>	
EQUALIZATION AID	\$11,940,398
SPEC ED CAT**	\$1,237,151
EXORD***	\$110,798
TRANSP	\$829,063
SECURITY	\$169,429
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$14,286,839
STATE AID DIFFERENCE:	\$ 2,381,140
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,821	2,436	2,523.0
% ENROLL GROWTH (7 YRS): 33.8%		
FREE and REDUCED PUPILS (2008) : 139		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 5.509314 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 28%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,278,505,863	
AGGREGATE INC 2005 = \$358,506,131	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	16%
INCOME :	49%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$506,740	\$142,095
Average= \$977,893	\$190,499
Local Fair Share:	\$14,075,357
2007-08 Tax:	\$14,036,426

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$27,350,283+ \$701,569+ \$16,307+ \$0) X 0.9189 + (\$2,474,302 + \$47,569) = \$28,313,703

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (903 X 1.04) + (1,620 X 1.17)] = \$27,350,283

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 +(61 X 1.04) + (78 X 1.17)] X 0.470000 = \$701,569 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (1 X 1.04) + (2 X 1.17)] X 0.5 = \$ 16,307

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,523.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 2,523.0X 1.897% X \$1,081.61 X 0.9189)=\$2,521,871 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$28,313,703 + \$169,429 + \$1,237,151 + \$110,798 + \$829,063 = \$30,660,144

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,278,505,863 X 0.0092690802 X .5) + (\$358,506,131 X 0.04546684 X .5)=\$14,075,357

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$28,313,703 - \$14,075,357 =\$ 14,238,346  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =2,523.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$1,237,151 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$110,798

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(2,523.0 X \$70) + (139 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(2,523.0 X \$70) + (139 X 0.055093 X \$1,015)] X 0.9189  
 Your security aid is \$169,429.\*\*\*\*\*

TRANSPORTATION AID = \$829,063                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$16,584,787 is less than \$11,905,699 X 1.02, then adjustment aid = (\$11,905,699 x 1.02) – \$16,584,787. This ensures a minimum state aid increase of 2%.  
 The \$16,584,787 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$11,905,699 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$14,238,346+ \$169,429+\$1,237,151+\$110,798+ \$829,063 + \$0 =\$ 16,584,787 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$25,189,871                                  2008-09 adequacy budget as defined = \$29,831,081

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$11,905,699	\$16,584,787	\$14,286,839	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$14,286,839 + \$0 + \$0 = \$14,286,839

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,288,550
<b>FY09</b>	
EQUALIZATION AID	\$2,025,399
SPEC ED CAT**	\$426,113
EXORD***	\$0
TRANSP	\$236,274
SECURITY	\$58,474
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,746,260
STATE AID DIFFERENCE:	\$ 457,710
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
526	814	869.0
% ENROLL GROWTH (7 YRS): 54.8%		
FREE and REDUCED PUPILS (2008) : 49		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 5.638665 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 49%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$555,725,389	
AGGREGATE INC 2005 = \$132,247,872	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	39%
INCOME :	60%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$639,500	\$152,184
Average= \$977,893	\$190,499
Local Fair Share:	\$5,581,978
2007-08 Tax:	\$6,842,731

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$8,429,752+ \$223,305+ \$9,649+ \$0) X 0.9189 + (\$852,227 + \$16,384) = \$8,828,772

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [753.0+ (116 X 1.04) + (0 X 1.17)]=\$8,429,752

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [43 + (6 X 1.04) + (0 X 1.17)] X 0.470000 = \$223,305 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (869.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 869.0X 1.897% X \$1,081.61 X 0.9189)=\$868,611 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$8,828,772 + \$58,474 + \$426,113 + \$0 + \$236,274 = \$9,549,633

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$555,725,389 X 0.0092690802 X .5) + (\$132,247,872 X 0.04546684 X .5)=\$5,581,978

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$8,828,772 - \$5,581,978 =\$ 3,246,794  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =869.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$426,113 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(869.0 X \$70) + (49 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(869.0 X \$70) + (49 X 0.056387 X \$1,015)] X 0.9189  
 Your security aid is \$58,474.\*\*\*\*\*

TRANSPORTATION AID = \$236,274                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,967,655 is less than \$2,288,550 X 1.02, then adjustment aid = (\$2,288,550 x 1.02) – \$3,967,655. This ensures a minimum state aid increase of 2%.  
 The \$3,967,655 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,288,550 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$3,246,794+ \$58,474+\$426,113+\$0+ \$236,274 + \$0 =\$ 3,967,655 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,027,680                      2008-09 adequacy budget as defined = \$9,313,359

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,288,550	\$3,967,655	\$2,746,260	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,746,260 + \$0 + \$0 = \$2,746,260

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,528,888
<b>FY09</b>	
EQUALIZATION AID	\$1,687,868
SPEC ED CAT**	\$156,421
EXORD***	\$79,925
TRANSP	\$126,461
SECURITY	\$48,029
ADJUSTMENT AID	\$480,762
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,579,466
STATE AID DIFFERENCE:	\$ 50,578
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
362	327	319.0
% ENROLL GROWTH (7 YRS): -9.7%		
FREE and REDUCED PUPILS (2008) : 97		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 30.407524 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-13%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$182,886,252	
AGGREGATE INC 2005 = \$46,464,074	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	-4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$573,311 \$145,655
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,903,881
2007-08 Tax:	\$1,919,840

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$3,094,627+ \$467,122+ \$0+ \$0) X 0.9189 + (\$312,843 + \$6,014) = \$3,591,749

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [276.0+ (43 X 1.04) + (0 X 1.17)] = \$3,094,627

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [82 +(15 X 1.04) + (0 X 1.17)] X 0.496019 = \$467,122 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.496019 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (319.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 319.0X 1.897% X \$1,081.61 X 0.9189)=\$318,857 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$3,591,749 + \$48,029 + \$156,421 + \$79,925 + \$126,461 = \$4,002,585

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$182,886,252 X 0.0092690802 X .5) + (\$46,464,074 X 0.04546684 X .5)=\$1,903,881

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$3,591,749 - \$1,903,881 = \$1,687,868

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =319.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$156,421 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$79,925

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(319.0 X \$70) + (97 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(319.0 X \$70) + (97 X 0.304075 X \$1,015)] X 0.9189  
 Your security aid is \$48,029.\*\*\*\*\*

TRANSPORTATION AID = \$126,461                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,098,704 is less than \$2,528,888 X 1.02, then adjustment aid = (\$2,528,888 x 1.02) – \$2,098,704. This ensures a minimum state aid increase of 2%.  
 The \$2,098,704 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,528,888 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$480,762

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$480,762+ \$1,687,868+ \$48,029+\$156,421+\$79,925+ \$126,461 + \$0 =\$ 2,579,466 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,306,880                                  2008-09 adequacy budget as defined = \$3,876,124

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$2,528,888	\$2,579,466	\$2,579,466	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,579,466 + \$0 + \$0 = \$2,579,466

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$7,024,155
<b>FY09</b>	
EQUALIZATION AID	\$6,110,299
SPEC ED CAT**	\$482,013
EXORD***	\$6,939
TRANSP	\$368,361
SECURITY	\$95,353
ADJUSTMENT AID	\$101,673
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,164,638
STATE AID DIFFERENCE:	\$ 140,483
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,083	1,005	983.0
% ENROLL GROWTH (7 YRS): -7.2%		
FREE and REDUCED PUPILS (2008) : 184		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 18.718210 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$492,262,139	
AGGREGATE INC 2005 = \$143,984,498	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-21%
INCOME :	-6%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$500,775	\$146,475
Average= \$977,893	\$190,499
Local Fair Share:	\$5,554,669
2007-08 Tax:	\$7,905,889

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$10,687,232+ \$937,980+ \$0+ \$0) X 0.9189 + (\$964,027 + \$18,534) = \$11,664,968

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (327 X 1.04) + (656 X 1.17)] = \$10,687,232

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (65 X 1.04) + (119 X 1.17)] X 0.470000 = \$937,980 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (983.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 983.0X 1.897% X \$1,081.61 X 0.9189)=\$982,561 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$11,664,968 + \$95,353 + \$482,013 + \$6,939 + \$368,361 = \$12,617,635

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$492,262,139 \times 0.0092690802 \times .5) + (\$143,984,498 \times 0.04546684 \times .5) = \$5,554,669 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$11,664,968 - \$5,554,669 = \$6,110,299 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 983.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$482,013 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$6,939 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(983.0 \times \$70) + (184 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(983.0 \times \$70) + (184 \times 0.187182 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$95,353. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$368,361 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$7,062,966 is less than \$7,024,155 X 1.02, then adjustment aid = (\$7,024,155 x 1.02) – \$7,062,966. This ensures a minimum state aid increase of 2%.  
The \$7,062,966 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,024,155 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$101,673$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$101,673 + \$6,110,299 + \$95,353 + \$482,013 + \$6,939 + \$368,361 + \$0 = \$7,164,638 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,442,751

2008-09 adequacy budget as defined = \$12,249,273

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$7,024,155	\$7,164,638	\$7,164,638	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$7,164,638 + \$0 + \$0 = \$7,164,638$$

$$\text{\% AID INCREASE} = 2.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,521,788
<b>FY09</b>	
EQUALIZATION AID	\$284,531
SPEC ED CAT**	\$317,746
EXORD***	\$42,046
TRANSP	\$194,595
SECURITY	\$66,382
ADJUSTMENT AID	\$646,924
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,552,224
STATE AID DIFFERENCE:	\$ 30,436
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
745	663	648.0
% ENROLL GROWTH (7 YRS): -11%		
FREE and REDUCED PUPILS (2008) : 131		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 20.216049 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-15%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$931,714,968	
AGGREGATE INC 2005 = \$114,460,062	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-36%
INCOME :	2%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,437,832	\$176,636
Average= \$977,893	\$190,499
Local Fair Share:	\$6,920,139
2007-08 Tax:	\$8,685,673

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$6,519,733 + \$615,929 + \$0 + \$0) \times 0.9189 + (\$635,493 + \$12,217) = \$7,204,670$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [349.0 + (178 \times 1.04) + (121 \times 1.17)] = \$6,519,733$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [73 + (40 \times 1.04) + (18 \times 1.17)] \times 0.470540 = \$615,929 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470540 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (648.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9189) + (648.0 \times 1.897\% \times \$1,081.61 \times 0.9189) = \$647,710 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,204,670 + \$66,382 + \$317,746 + \$42,046 + \$194,595 = \$7,825,438$$

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$931,714,968 \times 0.0092690802 \times .5) + (\$114,460,062 \times 0.04546684 \times .5) = \$6,920,139$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE})$$

$$= \$7,204,670 - \$6,920,139 = \$284,531$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA}$$

$$= 648.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$317,746 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED}$$

$$\$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007-08 \text{ CPI} (1.0289) \times 2008-09 \text{ CPI} (1.0289) \times 75\%$$

$$= \$42,046$$

**SECURITY AID**

IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA}$$

$$= [(648.0 \times \$70) + (131 \times \$406)] \times 0.9189$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA}$$

$$= [(648.0 \times \$70) + (131 \times 0.202160 \times \$1,015)] \times 0.9189$$

Your security aid is \$66,382. \*\*\*\*\*

$$\text{TRANSPORTATION AID} = \$194,595 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$905,299 is less than \$1,521,788 X 1.02, then adjustment aid = (\$1,521,788 x 1.02) – \$905,299. This ensures a minimum state aid increase of 2%.

The \$905,299 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,521,788 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$646,924$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA}$$

$$= \$646,924 + \$284,531 + \$66,382 + \$317,746 + \$42,046 + \$194,595 + \$0 = \$1,552,224 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).

Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,944,423

2008-09 adequacy budget as defined = \$7,630,843

2007-08 AID

\$1,521,788

2008-09 AID UNCAPPED

\$1,552,224

TOTAL 2008-09 AID CAPPED

\$1,552,224

%AID INCREASE

2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,552,224 + \$0 + \$0 = \$1,552,224$$

$$\text{\% AID INCREASE} = 2.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$5,071,793
<b>FY09</b>	
EQUALIZATION AID	\$4,658,630
SPEC ED CAT**	\$720,078
EXORD***	\$121,593
TRANSP	\$486,695
SECURITY	\$99,156
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,086,152
STATE AID DIFFERENCE:	\$ 1,014,359
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,156	1,519	1,468.5
% ENROLL GROWTH (7 YRS): 31.4%		
FREE and REDUCED PUPILS (2008) : 84		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 5.856316 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 26%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$796,652,792	
AGGREGATE INC 2005 = \$219,375,632	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	21%
INCOME :	43%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$542,494 \$149,388
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,679,277
2007-08 Tax:	\$9,749,180

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$14,257,555+ \$383,664+ \$33,772+ \$11,482) X 0.9189 + (\$1,440,156 + \$27,687) = \$14,963,243

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,240.5+ (228 X 1.04) + (0 X 1.17)] = \$14,257,555

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [69 +(15 X 1.04) + (0 X 1.17)] X 0.470000 = \$383,664 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [7 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 33,772

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [2 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 11,482 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,468.5 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,468.5X 1.897% X \$1,081.61 X 0.9189)= \$1,467,843 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$14,963,243 + \$99,156 + \$720,078 + \$121,593 + \$486,695 = \$16,390,764

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$796,652,792 X 0.0092690802 X .5) + (\$219,375,632 X 0.04546684 X .5)=\$8,679,277

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$14,963,243 - \$8,679,277 =\$ 6,283,966  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,468.5 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$720,078 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$121,593

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,468.5 X \$70) + (86 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,468.5 X \$70) + (86 X 0.058563 X \$1,015)] X 0.9189  
 Your security aid is \$99,156.\*\*\*\*\*

TRANSPORTATION AID = \$486,695                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$7,711,488 is less than \$5,071,793 X 1.02, then adjustment aid = (\$5,071,793 x 1.02) – \$7,711,488. This ensures a minimum state aid increase of 2%.  
 The \$7,711,488 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,071,793 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$6,283,966+ \$99,156+\$720,078+\$121,593+ \$486,695 + \$0 =\$ 7,711,488 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,491,736                                  2008-09 adequacy budget as defined = \$15,904,069

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$5,071,793	\$7,711,488	\$6,086,152	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,086,152 + \$0 + \$0 = \$6,086,152

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$6,386,061
<b>FY09</b>	
EQUALIZATION AID	\$6,032,311
SPEC ED CAT**	\$881,158
EXORD***	\$37,492
TRANSP	\$582,250
SECURITY	\$130,063
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,663,274
STATE AID DIFFERENCE:	\$ 1,277,213
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,093	1,702	1,797.0
% ENROLL GROWTH (7 YRS): 55.7%		
FREE and REDUCED PUPILS (2008) : 163		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 6		
% FREE and REDUCED (2008) : 9.293267 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 49%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,008,552,932	
AGGREGATE INC 2005 = \$245,963,791	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	27%
INCOME :	67%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$561,243	\$136,875
Average= \$977,893	\$190,499
Local Fair Share:	\$10,265,777
2007-08 Tax:	\$13,010,690

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$19,482,875+ \$830,681+ \$33,241+ \$26,122) X 0.9189 + (\$1,762,315 + \$33,881) = \$20,516,871

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (641 X 1.04) + (1,156 X 1.17)] = \$19,482,875

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (58 X 1.04) + (105 X 1.17)] X 0.470000 = \$830,681 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (1 X 1.04) + (5 X 1.17)] X 0.5 = \$ 33,241

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 1 X 1.04) + ( 3 X 1.17)] X ( 0.470000 + 0.125) = \$ 26,122 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,797.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,797.0X 1.897% X \$1,081.61 X 0.9189)=\$1,796,196 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$20,516,871 + \$130,063 + \$881,158 + \$37,492 + \$582,250 = \$22,147,834

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,008,552,932 X 0.0092690802 X .5) + (\$245,963,791 X 0.04546684 X .5)=\$10,265,777

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$20,516,871 - \$10,265,777 = \$ 10,251,094  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,797.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$881,158 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$37,492

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,797.0 X \$70) + (167 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,797.0 X \$70) + (167 X 0.092933 X \$1,015)] X 0.9189  
 Your security aid is \$130,063.\*\*\*\*\*

TRANSPORTATION AID = \$582,250                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$11,882,057 is less than \$6,386,061 X 1.02, then adjustment aid = (\$6,386,061 x 1.02) – \$11,882,057. This ensures a minimum state aid increase of 2%.  
 The \$11,882,057 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,386,061 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$10,251,094+ \$130,063+\$881,158+\$37,492+ \$582,250 + \$0 =\$ 11,882,057 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$18,927,341                                  2008-09 adequacy budget as defined = \$21,565,584

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,386,061	\$11,882,057	\$7,663,274	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$7,663,274 + \$0 + \$0 = \$7,663,274

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$5,754,680
<b>FY09</b>	
EQUALIZATION AID	\$4,933,145
SPEC ED CAT**	\$592,832
EXORD***	\$7,103
TRANSP	\$249,140
SECURITY	\$95,356
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,877,576
STATE AID DIFFERENCE:	\$ 122,896
% STATE AID GROWTH:	2.14%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,269	1,225	1,209.0
% ENROLL GROWTH (7 YRS): -3.5%		
FREE and REDUCED PUPILS (2008) : 145		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 12.489661 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,089,528,489	
AGGREGATE INC 2005 = \$144,836,461	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$901,182 \$119,799
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,342,091
2007-08 Tax:	\$10,746,814

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$12,389,123+ \$692,091+ \$14,666+ \$35,882) X 0.9189 + (\$1,185,664 + \$22,795) = \$13,275,236

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [550.0+ (285 X 1.04) + (374 X 1.17)] = \$12,389,123

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [75 +(33 X 1.04) + (37 X 1.17)] X 0.470000 = \$692,091 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,666

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [3 + ( 2 X 1.04) + ( 1 X 1.17)] X ( 0.470000 + 0.125) = \$ 35,882 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,209.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,209.0X 1.897% X \$1,081.61 X 0.9189)= \$1,208,459 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$13,275,236 + \$95,356 + \$592,832 + \$7,103 + \$249,140 = \$14,219,667

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$1,089,528,489 X 0.0092690802 X .5) + (\$144,836,461 X 0.04546684 X .5)=\$8,342,091

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)  
= \$13,275,236 - \$8,342,091 = \$ 4,933,145  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=1,209.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$592,832 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$7,103

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(1,209.0 X \$70) + (151 X \$406)] X 0.9189  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(1,209.0 X \$70) + (151 X 0.124897 X \$1,015)] X 0.9189  
Your security aid is \$95,356. \*\*\*\*\*

TRANSPORTATION AID = \$249,140      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$5,877,576 is less than \$5,754,680 X 1.02, then adjustment aid = (\$5,754,680 x 1.02) - \$5,877,576. This ensures a minimum state aid increase of 2%.  
The \$5,877,576 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,754,680 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
  
= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
= \$0+ \$4,933,145+ \$95,356+\$592,832+\$7,103+ \$249,140 + \$0 =\$ 5,877,576 \*\*\*\*\*

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$16,184,121      2008-09 adequacy budget as defined = \$13,970,527

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,754,680	\$5,877,576	\$5,877,576	2.14

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,877,576 + \$0 + \$0 = \$5,877,576

% AID INCREASE = 2.14

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$5,522,468
<b>FY09</b>	
EQUALIZATION AID	\$5,529,543
SPEC ED CAT**	\$716,400
EXORD***	\$53,349
TRANSP	\$222,231
SECURITY	\$105,439
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,626,962
STATE AID DIFFERENCE:	\$ 1,104,494
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,393	1,529	1,461.0
% ENROLL GROWTH (7 YRS): 9.8%		
FREE and REDUCED PUPILS (2008) : 133		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 9.171800 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$639,748,219	
AGGREGATE INC 2005 = \$182,610,354	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-28%
INCOME :	-8%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$437,884	\$124,990
Average= \$977,893	\$190,499
Local Fair Share:	\$7,116,297
2007-08 Tax:	\$10,246,868

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$14,178,627+ \$606,787+ \$9,649+ \$5,741) X 0.9189 + (\$1,432,800 + \$27,546) = \$15,060,805

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,250.0+ (211 X 1.04) + (0 X 1.17)] = \$14,178,627

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [113 +(20 X 1.04) + (0 X 1.17)] X 0.470000 = \$606,787 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [1 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 5,741 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,461.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,461.0X 1.897% X \$1,081.61 X 0.9189)= \$1,460,346 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$15,060,805 + \$105,439 + \$716,400 + \$53,349 + \$222,231 = \$16,158,223

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$639,748,219 X 0.0092690802 X .5) + (\$182,610,354 X 0.04546684 X .5)=\$7,116,297

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$15,060,805 - \$7,116,297 =\$ 7,944,508  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,461.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$716,400 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$53,349

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,461.0 X \$70) + (134 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,461.0 X \$70) + (134 X 0.091718 X \$1,015)] X 0.9189  
 Your security aid is \$105,439.\*\*\*\*\*

TRANSPORTATION AID = \$222,231                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$9,041,927 is less than \$5,522,468 X 1.02, then adjustment aid = (\$5,522,468 x 1.02) – \$9,041,927. This ensures a minimum state aid increase of 2%.  
 The \$9,041,927 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,522,468 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$7,944,508+ \$105,439+\$716,400+\$53,349+ \$222,231 + \$0 =\$ 9,041,927 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,476,109    2008-09 adequacy budget as defined = \$15,935,993

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,522,468	\$9,041,927	\$6,626,962	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,626,962 + \$0 + \$0 = \$6,626,962

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,094,893
<b>FY09</b>	
EQUALIZATION AID	\$1,885,077
SPEC ED CAT**	\$137,788
EXORD***	\$6,118
TRANSP	\$31,750
SECURITY	\$33,423
ADJUSTMENT AID	\$42,635
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,136,791
STATE AID DIFFERENCE:	\$ 41,898
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
268	277	281.0
% ENROLL GROWTH (7 YRS): 3.4%		
FREE and REDUCED PUPILS (2008) : 68		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 24.199288 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$98,503,680	
AGGREGATE INC 2005 = \$32,313,130	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	-3%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$350,547	\$114,993
Average= \$977,893	\$190,499
Local Fair Share:	\$1,191,107
2007-08 Tax:	\$1,474,136

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$2,725,264+ \$316,754+ \$0+ \$0) X 0.9189 + (\$275,576 + \$5,298) = \$3,076,184

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [245.0+ (36 X 1.04) + (0 X 1.17)] = \$2,725,264

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [60 + (8 X 1.04) + (0 X 1.17)] X 0.480498 = \$316,754 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.480498 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (281.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 281.0X 1.897% X \$1,081.61 X 0.9189)=\$280,874 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$3,076,184 + \$33,423 + \$137,788 + \$6,118 + \$31,750 = \$3,285,263

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$98,503,680 X 0.0092690802 X .5) + (\$32,313,130 X 0.04546684 X .5)=\$1,191,107

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$3,076,184 - \$1,191,107 =\$ 1,885,077  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =281.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$137,788 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$6,118

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(281.0 X \$70) + (68 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(281.0 X \$70) + (68 X 0.241993 X \$1,015)] X 0.9189  
 Your security aid is \$33,423.\*\*\*\*\*

TRANSPORTATION AID = \$31,750                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,094,156 is less than \$2,094,893 X 1.02, then adjustment aid = (\$2,094,893 x 1.02) – \$2,094,156. This ensures a minimum state aid increase of 2%.  
 The \$2,094,156 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,094,893 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$42,635

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$42,635+ \$1,885,077+ \$33,423+\$137,788+\$6,118+ \$31,750 + \$0 =\$ 2,136,791 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,552,230                      2008-09 adequacy budget as defined = \$3,253,513

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,094,893	\$2,136,791	\$2,136,791	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,136,791 + \$0 + \$0 = \$2,136,791

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$9,892,216
<b>FY09</b>	
EQUALIZATION AID	\$10,757,060
SPEC ED CAT**	\$610,485
EXORD***	\$19,103
TRANSP	\$88,682
SECURITY	\$395,329
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$11,870,659
STATE AID DIFFERENCE:	\$ 1,978,443
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,247	1,245	1,245.0
% ENROLL GROWTH (7 YRS): -0.2%		
FREE and REDUCED PUPILS (2008) : 839		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 67.871486 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$484,538,585	
AGGREGATE INC 2005 = \$81,297,399	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-25%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$389,188 \$65,299
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,093,781
2007-08 Tax:	\$4,492,292

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$12,767,846+ \$4,877,118+ \$0+ \$41,376) X 0.9189 + (\$1,220,970 + \$23,473) = \$17,496,421

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [560.0+ (294 X 1.04) + (391 X 1.17)] = \$12,767,846

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [412 + (191 X 1.04) + (236 X 1.17)] X 0.570000 = \$4,877,118 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [5 + ( 0 X 1.04) + ( 1 X 1.17)] X ( 0.570000 + 0.125) = \$ 41,376 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,245.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,245.0X 1.897% X \$1,081.61 X 0.9189)=\$1,244,443 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$17,496,421 + \$395,329 + \$610,485 + \$19,103 + \$88,682 = \$18,610,020

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$484,538,585 X 0.0092690802 X .5) + (\$81,297,399 X 0.04546684 X .5)=\$4,093,781

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$17,496,421 - \$4,093,781 =\$ 13,402,640  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,245.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$610,485 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$19,103

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,245.0 X \$70) + (845 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,245.0 X \$70) + (845 X 0.678715 X \$1,015)] X 0.9189  
 Your security aid is \$395,329.\*\*\*\*\*

TRANSPORTATION AID = \$88,682                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$14,516,239 is less than \$9,892,216 X 1.02, then adjustment aid = (\$9,892,216 x 1.02) – \$14,516,239. This ensures a minimum state aid increase of 2%.  
 The \$14,516,239 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,892,216 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$13,402,640+ \$395,329+\$610,485+\$19,103+ \$88,682 + \$0 =\$ 14,516,239 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,290,558                      2008-09 adequacy budget as defined = \$18,521,338

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$9,892,216	\$14,516,239	\$11,870,659	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$11,870,659 + \$0 + \$0 = \$11,870,659

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$13,638,888
<b>FY09</b>	
EQUALIZATION AID	\$11,555,330
SPEC ED CAT**	\$874,293
EXORD***	\$165,055
TRANSP	\$714,036
SECURITY	\$180,983
ADJUSTMENT AID	\$421,969
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$13,911,666
STATE AID DIFFERENCE:	\$ 272,778
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,852	1,810	1,783.0
% ENROLL GROWTH (7 YRS): -2.3%		
FREE and REDUCED PUPILS (2008) : 355		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 19.966349 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$914,258,884	
AGGREGATE INC 2005 = \$239,848,225	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	4%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$512,764	\$134,519
Average= \$977,893	\$190,499
Local Fair Share:	\$9,689,739
2007-08 Tax:	\$10,241,799

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$19,359,947+ \$1,804,035+ \$10,662+ \$5,971) X 0.9189 + (\$1,748,585 + \$33,617) = \$21,245,069

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (613 X 1.04) + (1,170 X 1.17)] = \$19,359,947

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (135 X 1.04) + (220 X 1.17)] X 0.470000 = \$1,804,035 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (1 X 1.04) + (1 X 1.17)] X 0.5 = \$ 10,662

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 5,971 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,783.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,783.0X 1.897% X \$1,081.61 X 0.9189)=\$1,782,202 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$21,245,069 + \$180,983 + \$874,293 + \$165,055 + \$714,036 = \$23,179,435

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$914,258,884 X 0.0092690802 X .5) + (\$239,848,225 X 0.04546684 X .5)=\$9,689,739

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$21,245,069 - \$9,689,739 =\$ 11,555,330  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,783.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$874,293 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$165,055

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,783.0 X \$70) + (356 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,783.0 X \$70) + (356 X 0.199663 X \$1,015)] X 0.9189  
 Your security aid is \$180,983.\*\*\*\*\*

TRANSPORTATION AID = \$714,036                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$13,489,696 is less than \$13,638,888 X 1.02, then adjustment aid = (\$13,638,888 x 1.02) – \$13,489,696. This ensures a minimum state aid increase of 2%.  
 The \$13,489,696 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$13,638,888 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$421,969

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$421,969+ \$11,555,330+ \$180,983+\$874,293+\$165,055+ \$714,036 + \$0 =\$ 13,911,666 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$23,033,086                      2008-09 adequacy budget as defined = \$22,465,400

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$13,638,888	\$13,911,666	\$13,911,666	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$13,911,666 + \$0 + \$0 = \$13,911,666

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$4,875,745
<b>FY09</b>	
EQUALIZATION AID	\$4,410,327
SPEC ED CAT**	\$841,439
EXORD***	\$52,929
TRANSP	\$425,168
SECURITY	\$121,031
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,850,894
STATE AID DIFFERENCE:	\$ 975,149
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
615	1,507	1,716.0
% ENROLL GROWTH (7 YRS): 145%		
FREE and REDUCED PUPILS (2008) : 123		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 8.158508 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		135%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$829,034,444	
AGGREGATE INC 2005 = \$196,309,660	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	98%
INCOME :	235%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$483,120	\$114,400
Average= \$977,893	\$190,499
Local Fair Share:	\$8,304,983
2007-08 Tax:	\$9,210,189

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$16,639,508+ \$560,711+ \$102,472+ \$97,829) X 0.9189 + (\$1,682,878 + \$32,354) = \$17,704,570

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,504.0+ (212 X 1.04) + (0 X 1.17)] = \$16,639,508

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [107 + (16 X 1.04) + (0 X 1.17)] X 0.470000 = \$560,711 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [15 + (6 X 1.04) + (0 X 1.17)] X 0.5 = \$ 102,472

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [16 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 97,829 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,716.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,716.0X 1.897% X \$1,081.61 X 0.9189)=\$1,715,232 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$17,704,570 + \$121,031 + \$841,439 + \$52,929 + \$425,168 = \$19,145,138

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$829,034,444 X 0.0092690802 X .5) + (\$196,309,660 X 0.04546684 X .5)=\$8,304,983

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$17,704,570 - \$8,304,983 =\$ 9,399,587  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,716.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$841,439 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$52,929

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,716.0 X \$70) + (140 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,716.0 X \$70) + (140 X 0.081585 X \$1,015)] X 0.9189  
 Your security aid is \$121,031.\*\*\*\*\*

TRANSPORTATION AID = \$425,168                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$10,840,154 is less than \$4,875,745 X 1.02, then adjustment aid = (\$4,875,745 x 1.02) – \$10,840,154. This ensures a minimum state aid increase of 2%.  
 The \$10,840,154 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,875,745 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$9,399,587+ \$121,031+\$841,439+\$52,929+ \$425,168 + \$0 =\$ 10,840,154 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$13,943,598                                  2008-09 adequacy budget as defined = \$18,719,970

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$4,875,745	\$10,840,154	\$5,850,894	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,850,894 + \$0 + \$0 = \$5,850,894

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$425,808
<b>FY09</b>	
EQUALIZATION AID	\$356,402
SPEC ED CAT**	\$127,981
EXORD***	\$0
TRANSP	\$9,570
SECURITY	\$17,017
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$510,970
STATE AID DIFFERENCE:	\$ 85,162
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
191	249	261.0
% ENROLL GROWTH (7 YRS): 30.4%		
FREE and REDUCED PUPILS (2008) : 8		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 3.065134 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 25%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$169,899,587	
AGGREGATE INC 2005 = \$54,840,176	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	2%
INCOME :	29%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$650,956	\$210,116
Average= \$977,893	\$190,499
Local Fair Share:	\$2,034,111
2007-08 Tax:	\$1,923,055

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$2,529,582+ \$36,280+ \$0+ \$0) X 0.9189 + (\$255,962 + \$4,921) = \$2,618,654

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [232.0+ (29 X 1.04) + (0 X 1.17)] = \$2,529,582

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [8 +(0 X 1.04) + (0 X 1.17)] X 0.470000 = \$36,280 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (261.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 261.0X 1.897% X \$1,081.61 X 0.9189)=\$260,883 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$2,618,654 + \$17,017 + \$127,981 + \$0 + \$9,570 = \$2,773,222

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$169,899,587 X 0.0092690802 X .5) + (\$54,840,176 X 0.04546684 X .5)=\$2,034,111

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$2,618,654 - \$2,034,111 = \$ 584,543  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =261.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$127,981 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(261.0 X \$70) + (8 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(261.0 X \$70) + (8 X 0.030651 X \$1,015)] X 0.9189  
 Your security aid is \$17,017.\*\*\*\*\*

TRANSPORTATION AID = \$9,570                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$739,111 is less than \$425,808 X 1.02, then adjustment aid = (\$425,808 x 1.02) – \$739,111. This ensures a minimum state aid increase of 2%.  
 The \$739,111 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$425,808 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$584,543+ \$17,017+\$127,981+\$0+ \$9,570 + \$0 =\$ 739,111 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,329,957                      2008-09 adequacy budget as defined = \$2,763,652

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$425,808	\$739,111	\$510,970	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$510,970 + \$0 + \$0 = \$510,970

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$10,445,928
<b>FY09</b>	
EQUALIZATION AID	\$9,776,766
SPEC ED CAT**	\$1,589,467
EXORD***	\$23,961
TRANSP	\$859,211
SECURITY	\$285,708
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$12,535,113
STATE AID DIFFERENCE:	\$ 2,089,185
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,058	3,291	3,241.5
% ENROLL GROWTH (7 YRS): 7.6%		
FREE and REDUCED PUPILS (2008) : 512		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 15.980256 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,610,796,511	
AGGREGATE INC 2005 = \$532,447,760	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-21%
INCOME :	1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$805,429 \$164,260
Average=	\$977,893 \$190,499
Local Fair Share:	\$24,204,200
2007-08 Tax:	\$25,993,809

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$33,334,014+ \$2,465,106+ \$5,645+ \$36,399) X 0.9189 + (\$3,178,934 + \$61,115) = \$36,174,495

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,396.5+ (773 X 1.04) + (1,072 X 1.17)] = \$33,334,014

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [220 +(139 X 1.04) + (153 X 1.17)] X 0.470000 = \$2,465,106 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X 0.5) = \$ 5,645

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [4 + ( 0 X 1.04) + ( 2 X 1.17)] X ( 0.470000 + 0.125) = \$ 36,399 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,241.5 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 3,241.5X 1.897% X \$1,081.61 X 0.9189)= \$3,240,049 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$36,174,495 + \$285,708 + \$1,589,467 + \$23,961 + \$859,211 = \$38,932,843

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$2,610,796,511 X 0.0092690802 X .5) + (\$532,447,760 X 0.04546684 X .5)=\$24,204,200

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$36,174,495 - \$24,204,200 = \$ 11,970,295  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =3,241.5 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$1,589,467 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$23,961

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(3,241.5 X \$70) + (518 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(3,241.5 X \$70) + (518 X 0.159803 X \$1,015)] X 0.9189  
 Your security aid is \$285,708.\*\*\*\*\*

TRANSPORTATION AID = \$859,211                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$14,728,642 is less than \$10,445,928 X 1.02, then adjustment aid = (\$10,445,928 x 1.02) – \$14,728,642. This ensures a minimum state aid increase of 2%.  
 The \$14,728,642 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,445,928 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$11,970,295+ \$285,708+\$1,589,467+\$23,961+ \$859,211 + \$0 =\$ 14,728,642 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$35,482,485                      2008-09 adequacy budget as defined = \$38,073,632

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$10,445,928	\$14,728,642	\$12,535,113	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$12,535,113 + \$0 + \$0 = \$12,535,113

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY		
<b>FY08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$280,436,022		
TOTAL 07-08*	\$3,214,860	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$84,200,538		
<b>FY09</b>		589	635	643.0	WEALTH GROWTH (7 Yrs – relative to state average)		
EQUALIZATION AID	\$3,257,675	% ENROLL GROWTH (7 YRS): 7.8%			PROPERTY: -27%		
SPEC ED CAT**	\$315,295	FREE and REDUCED PUPILS (2008) : 46			INCOME : 21%		
EXORD***	\$0	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL		
TRANSP	\$240,433	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME	
SECURITY	\$44,429	% FREE and REDUCED (2008) : 7.153966 %			District=	\$436,137	\$130,950
ADJUSTMENT AID	\$0	ENROLL GROWTH(7 Yrs)			Average=	\$977,893	\$190,499
EDUC. ADEQUACY AID	\$0	(relative to state average)			Local Fair Share:	\$3,213,858	
CHOICE AID	\$0				2007-08 Tax:	\$3,299,020	
ADULT EDUC. AID	\$0						
TOTAL 08-09	\$3,857,832						
STATE AID DIFFERENCE:	\$ 642,972						
% STATE AID GROWTH:	20.00%						

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$6,573,381 + \$211,695 + \$0 + \$0) \times 0.9189 + (\$630,589 + \$12,123) = \$6,877,519 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [288.0 + (170 \times 1.04) + (185 \times 1.17)] = \$6,573,381 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [29 + (17 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$211,695 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (643.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9189) + (643.0 \times 1.897\% \times \$1,081.61 \times 0.9189) = \$642,712 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$6,877,519 + \$44,429 + \$315,295 + \$0 + \$240,433 = \$7,477,676 \end{aligned}$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$280,436,022 \times 0.0092690802 \times .5) + (\$84,200,538 \times 0.04546684 \times .5) = \$3,213,858 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$6,877,519 - \$3,213,858 = \$3,663,661 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 643.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$315,295 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(643.0 \times \$70) + (46 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(643.0 \times \$70) + (46 \times 0.071540 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$44,429. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$240,433 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,263,818 is less than \$3,214,860 X 1.02, then adjustment aid = (\$3,214,860 x 1.02) – \$4,263,818. This ensures a minimum state aid increase of 2%.  
The \$4,263,818 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,214,860 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,663,661 + \$44,429 + \$315,295 + \$0 + \$240,433 + \$0 = \$4,263,818 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,262,839

2008-09 adequacy budget as defined = \$7,237,243

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,214,860	\$4,263,818	\$3,857,832	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,857,832 + \$0 + \$0 = \$3,857,832$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,555,147
<b>FY09</b>	
EQUALIZATION AID	\$951,059
SPEC ED CAT**	\$103,219
EXORD***	\$0
TRANSP	\$86,735
SECURITY	\$13,544
ADJUSTMENT AID	\$431,692
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,586,249
STATE AID DIFFERENCE:	\$ 31,102
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
259	215	210.5
% ENROLL GROWTH (7 YRS): -16.8%		
FREE and REDUCED PUPILS (2008) : 1		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.475059 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-20%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$104,780,191	
AGGREGATE INC 2005 = \$33,095,710	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-29%
INCOME :	15%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$497,768	\$157,224
Average= \$977,893	\$190,499
Local Fair Share:	\$1,237,987
2007-08 Tax:	\$1,093,693

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$2,148,736 + \$4,535 + \$0 + \$0) \times 0.9189 + (\$206,437 + \$3,969) = \$2,189,046$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [97.5 + (54 \times 1.04) + (59 \times 1.17)] = \$2,148,736$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$4,535 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (210.5 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9189) + (210.5 \times 1.897\% \times \$1,081.61 \times 0.9189) = \$210,406 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$2,189,046 + \$13,544 + \$103,219 + \$0 + \$86,735 = \$2,392,545$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$104,780,191 \times 0.0092690802 \times .5) + (\$33,095,710 \times 0.04546684 \times .5) = \$1,237,987 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$2,189,046 - \$1,237,987 = \$951,059 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 210.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$103,219 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(210.5 \times \$70) + (1 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(210.5 \times \$70) + (1 \times 0.004751 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$13,544. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$86,735 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,154,558 is less than \$1,555,147 X 1.02, then adjustment aid = (\$1,555,147 x 1.02) – \$1,154,558. This ensures a minimum state aid increase of 2%.  
The \$1,154,558 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,555,147 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$431,692$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$431,692 + \$951,059 + \$13,544 + \$103,219 + \$0 + \$86,735 + \$0 = \$1,586,249 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,540,241

2008-09 adequacy budget as defined = \$2,305,809

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,555,147	\$1,586,249	\$1,586,249	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,586,249 + \$0 + \$0 = \$1,586,249$$

$$\text{\% AID INCREASE} = 2.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$580,475
<b>FY09</b>	
EQUALIZATION AID	\$424,946
SPEC ED CAT**	\$64,236
EXORD***	\$25,183
TRANSP	\$47,260
SECURITY	\$14,834
ADJUSTMENT AID	\$15,625
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$592,084
STATE AID DIFFERENCE:	\$ 11,609
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
160	134	131.0
% ENROLL GROWTH (7 YRS): -16.3%		
FREE and REDUCED PUPILS (2008) : 30		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 22.900763 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -20%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$102,505,511	
AGGREGATE INC 2005 = \$26,247,437	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-26%
INCOME :	54%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$782,485 \$200,362
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,071,760
2007-08 Tax:	\$1,237,100

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$1,341,983+ \$144,321+ \$0+ \$0) X 0.9189 + (\$128,471 + \$2,470) = \$1,496,706

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [59.0+ (32 X 1.04) + (40 X 1.17)] = \$1,341,983

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [16 + (8 X 1.04) + (6 X 1.17)] X 0.477252 = \$144,321 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.477252 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (131.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 131.0X 1.897% X \$1,081.61 X 0.9189)=\$130,941 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$1,496,706 + \$14,834 + \$64,236 + \$25,183 + \$47,260 = \$1,648,219

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$102,505,511 \times 0.0092690802 \times .5) + (\$26,247,437 \times 0.04546684 \times .5) = \$1,071,760 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$1,496,706 - \$1,071,760 = \$424,946 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 131.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$64,236 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID}^{***} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$25,183 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(131.0 \times \$70) + (30 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(131.0 \times \$70) + (30 \times 0.229008 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$14,834. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$47,260 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$576,459 is less than \$580,475 X 1.02, then adjustment aid = (\$580,475 x 1.02) – \$576,459. This ensures a minimum state aid increase of 2%.  
The \$576,459 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$580,475 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$15,625$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$15,625 + \$424,946 + \$14,834 + \$64,236 + \$25,183 + \$47,260 + \$0 = \$592,084 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,752,180

2008-09 adequacy budget as defined = \$1,600,959

**2007-08 AID**  
\$580,475

**2008-09 AID UNCAPPED**  
\$592,084

**TOTAL 2008-09 AID CAPPED**  
\$592,084

**%AID INCREASE**  
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$592,084 + \$0 + \$0 = \$592,084$$

$$\text{\% AID INCREASE} = 2.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,043,390
<b>FY09</b>	
EQUALIZATION AID	\$875,911
SPEC ED CAT**	\$131,414
EXORD***	\$19,396
TRANSP	\$99,747
SECURITY	\$21,262
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,147,730
STATE AID DIFFERENCE:	\$ 104,340
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
264	267	268.0
% ENROLL GROWTH (7 YRS): 0.9%		
FREE and REDUCED PUPILS (2008) : 34		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 12.686567 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$226,589,322	
AGGREGATE INC 2005 = \$33,541,884	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-46%
INCOME :	-26%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$845,483 \$125,156
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,812,659
2007-08 Tax:	\$3,120,000

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$2,700,369+ \$162,399+ \$0+ \$0) X 0.9189 + (\$262,827 + \$5,053) = \$2,898,478

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [147.0+ (67 X 1.04) + (54 X 1.17)]=\$2,700,369

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [18 +(7 X 1.04) + (9 X 1.17)] X 0.470000) = \$162,399 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (268.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 268.0X 1.897% X \$1,081.61 X 0.9189)=\$267,880 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$2,898,478 + \$21,262 + \$131,414 + \$19,396 + \$99,747 = \$3,170,296

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$226,589,322 \times 0.0092690802 \times .5) + (\$33,541,884 \times 0.04546684 \times .5) = \$1,812,659 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$2,898,478 - \$1,812,659 = \$1,085,819 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 268.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$131,414 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$19,396 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(268.0 \times \$70) + (34 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(268.0 \times \$70) + (34 \times 0.126866 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$21,262. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$99,747 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,357,638 is less than \$1,043,390 X 1.02, then adjustment aid = (\$1,043,390 x 1.02) – \$1,357,638. This ensures a minimum state aid increase of 2%.  
The \$1,357,638 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,043,390 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$1,085,819 + \$21,262 + \$131,414 + \$19,396 + \$99,747 + \$0 = \$1,357,638 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,055,357

2008-09 adequacy budget as defined = \$3,070,549

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,043,390	\$1,357,638	\$1,147,730	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,147,730 + \$0 + \$0 = \$1,147,730$$

$$\text{\% AID INCREASE} = 10.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$667,609
<b>FY09</b>	
EQUALIZATION AID	\$149,902
SPEC ED CAT**	\$88,753
EXORD***	\$0
TRANSP	\$90,932
SECURITY	\$21,170
ADJUSTMENT AID	\$330,204
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$680,961
STATE AID DIFFERENCE:	\$ 13,352
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
207	188	181.0
% ENROLL GROWTH (7 YRS): -9.2%		
FREE and REDUCED PUPILS (2008) : 43		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 23.756906 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -13%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$206,255,965	
AGGREGATE INC 2005 = \$41,587,591	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	21%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,139,536	\$229,766
Average= \$977,893	\$190,499
Local Fair Share:	\$1,901,330
2007-08 Tax:	\$2,131,540

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$1,833,889+ \$201,494+ \$0+ \$0) X 0.9189 + (\$177,506 + \$3,413) = \$2,051,232

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [91.0+ (48 X 1.04) + (42 X 1.17)] = \$1,833,889

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [29 +(14 X 1.04) + (0 X 1.17)] X 0.479392 = \$201,494 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.479392 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (181.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 181.0X 1.897% X \$1,081.61 X 0.9189)=\$180,919 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$2,051,232 + \$21,170 + \$88,753 + \$0 + \$90,932 = \$2,252,087

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$206,255,965 \times 0.0092690802 \times .5) + (\$41,587,591 \times 0.04546684 \times .5) = \$1,901,330$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$2,051,232 - \$1,901,330 = \$149,902 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 181.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$88,753 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$0$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(181.0 \times \$70) + (43 \times \$406)] \times 0.9189 \\ \\ \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(181.0 \times \$70) + (43 \times 0.237569 \times \$1,015)] \times 0.9189 \\ \text{Your security aid is } \$21,170. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$90,932 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$350,757 is less than \$667,609 X 1.02, then adjustment aid = (\$667,609 x 1.02) – \$350,757. This ensures a minimum state aid increase of 2%.  
The \$350,757 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$667,609 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$330,204$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$330,204 + \$149,902 + \$21,170 + \$88,753 + \$0 + \$90,932 + \$0 = \$680,961 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,688,774

2008-09 adequacy budget as defined = \$2,161,155

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$667,609	\$680,961	\$680,961	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$680,961 + \$0 + \$0 = \$680,961$$

$$\text{\% AID INCREASE} = 2.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY		
<b>FY08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$189,291,266		
TOTAL 07-08*	\$1,686,990	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$41,288,872		
<b>FY09</b>		324	297	295.0	WEALTH GROWTH (7 Yrs – relative to state average)		
EQUALIZATION AID	\$1,509,654	% ENROLL GROWTH (7 YRS): -8.3%			PROPERTY: -36%		
SPEC ED CAT**	\$144,653	FREE and REDUCED PUPILS (2008) : 62			INCOME : -3%		
EXORD***	\$0	COMBINATION PUPILS (2008): 0					
TRANSP	\$122,103	LIMITED ENGLISH PUPILS (2008) : 0			WEALTH PER PUPIL		
SECURITY	\$31,129	% FREE and REDUCED (2008) : 21.016949 %			PROPERTY	INCOME	
ADJUSTMENT AID	\$0	ENROLL GROWTH(7 Yrs)			District=	\$641,665	\$139,962
EDUC. ADEQUACY AID	\$0	(relative to state average)			Average=	\$977,893	\$190,499
CHOICE AID	\$0				Local Fair Share:	\$1,815,915	
ADULT EDUC. AID	\$0				2007-08 Tax:	\$2,602,464	
TOTAL 08-09	\$1,807,539						
STATE AID DIFFERENCE:	\$ 120,549						
% STATE AID GROWTH:	7.15%						

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$3,001,128 + \$297,055 + \$0 + \$0) \times 0.9189 + (\$289,306 + \$5,562) = \$3,325,569 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [151.0 + (65 \times 1.04) + (79 \times 1.17)] = \$3,001,128 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [32 + (15 \times 1.04) + (15 \times 1.17)] \times 0.472542 = \$297,055 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.472542 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (295.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9189) + (295.0 \times 1.897\% \times \$1,081.61 \times 0.9189) = \$294,868 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$3,325,569 + \$31,129 + \$144,653 + \$0 + \$122,103 = \$3,623,453$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$189,291,266 \times 0.0092690802 \times .5) + (\$41,288,872 \times 0.04546684 \times .5) = \$1,815,915 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$3,325,569 - \$1,815,915 = \$1,509,654 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 295.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$144,653 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(295.0 \times \$70) + (62 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(295.0 \times \$70) + (62 \times 0.210169 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$31,129. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$122,103 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,807,539 is less than \$1,686,990 X 1.02, then adjustment aid = (\$1,686,990 x 1.02) – \$1,807,539. This ensures a minimum state aid increase of 2%.  
The \$1,807,539 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,686,990 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$1,509,654 + \$31,129 + \$144,653 + \$0 + \$122,103 + \$0 = \$1,807,539 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,159,635

2008-09 adequacy budget as defined = \$3,501,351

**2007-08 AID**  
\$1,686,990

**2008-09 AID UNCAPPED**  
\$1,807,539

**TOTAL 2008-09 AID CAPPED**  
\$1,807,539

**%AID INCREASE**  
7.15

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,807,539 + \$0 + \$0 = \$1,807,539$$

**% AID INCREASE** = 7.15

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY		
<b>FY08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$771,684,687		
TOTAL 07-08*	\$17,107,906	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$191,588,012		
		2,211	2,211	2,228.0	WEALTH GROWTH (7 Yrs – relative to state average)		
<b>FY09</b>		% ENROLL GROWTH (7 YRS): 0%			PROPERTY: -28%		
EQUALIZATION AID	\$18,536,952	FREE and REDUCED PUPILS (2008) : 1,187			INCOME : -15%		
SPEC ED CAT**	\$1,092,498	COMBINATION PUPILS (2008): 67			WEALTH PER PUPIL		
EXORD***	\$14,562	LIMITED ENGLISH PUPILS (2008) : 24			PROPERTY	INCOME	
TRANSP	\$274,329	% FREE and REDUCED (2008) : 56.283662 %			District=	\$346,358	\$85,991
SECURITY	\$611,146	ENROLL GROWTH(7 Yrs)			Average=	\$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share:	\$7,931,855	
EDUC. ADEQUACY AID	\$0				2007-08 Tax:	\$9,229,034	
CHOICE AID	\$0						
ADULT EDUC. AID	\$0						
TOTAL 08-09	\$20,529,487						
STATE AID DIFFERENCE:	\$ 3,421,581						
% STATE AID GROWTH:	20.00%						

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

#### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$22,749,158 + \$6,776,487 + \$120,227 + \$460,634) \times 0.9189 + (\$2,184,996 + \$42,007) = \$29,891,871 \end{aligned}$$

#### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [1,089.0 + (492 \times 1.04) + (647 \times 1.17)] = \$22,749,158 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [589 + (278 \times 1.04) + (320 \times 1.17)] \times 0.560709 = \$6,776,487 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [14 + (6 \times 1.04) + (4 \times 1.17)] \times 0.5 = \$120,227 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [47 + (6 \times 1.04) + (14 \times 1.17)] \times (0.560709 + 0.125) = \$460,634 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (2,228.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9189) + (2,228.0 \times 1.897\% \times \$1,081.61 \times 0.9189) = \$2,227,003 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

#### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$29,891,871 + \$611,146 + \$1,092,498 + \$14,562 + \$274,329 = \$31,884,406$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$771,684,687 \times 0.0092690802 \times .5) + (\$191,588,012 \times 0.04546684 \times .5) = \$7,931,855 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$29,891,871 - \$7,931,855 = \$21,960,016 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,228.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$1,092,498 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$14,562 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,228.0 \times \$70) + (1,254 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,228.0 \times \$70) + (1,254 \times 0.562837 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$611,146. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$274,329 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$23,952,551 is less than \$17,107,906 X 1.02, then adjustment aid = (\$17,107,906 x 1.02) – \$23,952,551. This ensures a minimum state aid increase of 2%.  
The \$23,952,551 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$17,107,906 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$21,960,016 + \$611,146 + \$1,092,498 + \$14,562 + \$274,329 + \$0 = \$23,952,551 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$25,921,283

2008-09 adequacy budget as defined = \$31,610,077

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$17,107,906	\$23,952,551	\$20,529,487	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$20,529,487 + \$0 + \$0 = \$20,529,487$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$1,170,611,549	
TOTAL 07-08*	\$8,387,706	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$279,479,276	
		2,124	2,050	1,990.0	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -3.5%			PROPERTY: -32%	
EQUALIZATION AID	\$7,561,213	FREE and REDUCED PUPILS (2008) : 313			INCOME : -15%	
SPEC ED CAT**	\$975,795	COMBINATION PUPILS (2008): 2				
EXORD***	\$167,467	LIMITED ENGLISH PUPILS (2008) : 8				
TRANSP	\$347,493	% FREE and REDUCED (2008) : 15.829146 %				
SECURITY	\$174,508	ENROLL GROWTH(7 Yrs)			WEALTH PER PUPIL	
ADJUSTMENT AID	\$0	(relative to state average)			PROPERTY	INCOME
EDUC. ADEQUACY AID	\$0				District=	\$588,247
CHOICE AID	\$0				Average=	\$977,893
ADULT EDUC. AID	\$39,618				Local Fair Share:	\$11,778,766
TOTAL 08-09	\$9,266,094				2007-08 Tax:	\$17,557,343
STATE AID DIFFERENCE:	\$ 878,388					
% STATE AID GROWTH:	10.47%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$20,382,548 + \$1,490,438 + \$42,697 + \$12,458) \times 0.9189 + (\$1,951,590 + \$37,520) = \$22,138,878 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [880.0 + (510 \times 1.04) + (600 \times 1.17)] = \$20,382,548 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [159 + (81 \times 1.04) + (73 \times 1.17)] \times 0.470000 = \$1,490,438 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [3 + (0 \times 1.04) + (5 \times 1.17)] \times 0.5 = \$42,697 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [1 + (0 \times 1.04) + (1 \times 1.17)] \times (0.470000 + 0.125) = \$12,458 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,990.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9189) + (1,990.0 \times 1.897\% \times \$1,081.61 \times 0.9189) = \$1,989,110 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$22,138,878 + \$174,508 + \$975,795 + \$167,467 + \$347,493 = \$23,804,141$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,170,611,549 \times 0.0092690802 \times .5) + (\$279,479,276 \times 0.04546684 \times .5) = \$11,778,766 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$22,138,878 - \$11,778,766 = \$10,360,112 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,990.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$975,795 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$167,467 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,990.0 \times \$70) + (315 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,990.0 \times \$70) + (315 \times 0.158291 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$174,508. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$347,493 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$39,618$$

ADJUSTMENT AID = If \$12,025,375 is less than \$8,387,706 X 1.02, then adjustment aid = (\$8,387,706 x 1.02) – \$12,025,375. This ensures a minimum state aid increase of 2%. The \$12,025,375 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,387,706 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$10,360,112 + \$174,508 + \$975,795 + \$167,467 + \$347,493 + \$0 = \$12,025,375 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$25,533,358                      2008-09 adequacy budget as defined = \$23,456,648

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$8,387,706	\$12,025,375	\$9,226,476	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$9,226,476 + \$0 + \$39,618 = \$9,266,094$$

$$\text{\% AID INCREASE} = 10.47$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$735,143,635	
TOTAL 07-08*	\$11,084,503	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$217,217,239	
		1,722	1,687	1,680.0	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -2.1%			PROPERTY: -16%	
EQUALIZATION AID	\$11,333,297	FREE and REDUCED PUPILS (2008) : 464			INCOME : 6%	
SPEC ED CAT**	\$823,787	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
EXORD***	\$5,586	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
TRANSP	\$601,461	% FREE and REDUCED (2008) : 27.619048 %			District=	\$437,585
SECURITY	\$227,588	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0				Local Fair Share:	\$8,345,144
CHOICE AID	\$0				2007-08 Tax:	\$8,461,511
ADULT EDUC. AID	\$0					
TOTAL 08-09	\$12,991,719					
STATE AID DIFFERENCE:	\$ 1,907,216					
% STATE AID GROWTH:	17.21%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

#### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$17,259,070 + \$2,328,691 + \$0 + \$0) \times 0.9189 + (\$1,647,573 + \$31,675) = \$19,678,441 \end{aligned}$$

#### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [708.0 + (435 \times 1.04) + (537 \times 1.17)] = \$17,259,070 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [198 + (121 \times 1.04) + (145 \times 1.17)] \times 0.489048 = \$2,328,691 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.489048 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,680.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9189) + (1,680.0 \times 1.897\% \times \$1,081.61 \times 0.9189) = \$1,679,248 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

#### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$19,678,441 + \$227,588 + \$823,787 + \$5,586 + \$601,461 = \$21,336,863$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$735,143,635 \times 0.0092690802 \times .5) + (\$217,217,239 \times 0.04546684 \times .5) = \$8,345,144 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$19,678,441 - \$8,345,144 = \$11,333,297 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,680.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$823,787 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$5,586 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,680.0 \times \$70) + (464 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,680.0 \times \$70) + (464 \times 0.276190 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$227,588. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$601,461 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$12,991,719 is less than \$11,084,503 X 1.02, then adjustment aid = (\$11,084,503 x 1.02) – \$12,991,719. This ensures a minimum state aid increase of 2%.  
The \$12,991,719 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$11,084,503 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$11,333,297 + \$227,588 + \$823,787 + \$5,586 + \$601,461 + \$0 = \$12,991,719 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$18,828,738

2008-09 adequacy budget as defined = \$20,735,402

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$11,084,503	\$12,991,719	\$12,991,719	17.21

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$12,991,719 + \$0 + \$0 = \$12,991,719$$

$$\text{\% AID INCREASE} = 17.21$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,697,954
<b>FY09</b>	
EQUALIZATION AID	\$2,801,199
SPEC ED CAT**	\$196,385
EXORD***	\$0
TRANSP	\$171,126
SECURITY	\$68,835
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,237,545
STATE AID DIFFERENCE:	\$ 539,591
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
431	406	400.5
% ENROLL GROWTH (7 YRS): -5.8%		
FREE and REDUCED PUPILS (2008) : 136		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 33.957553 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$147,448,365	
AGGREGATE INC 2005 = \$44,555,217	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-43%
INCOME :	-14%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$368,161	\$111,249
Average= \$977,893	\$190,499
Local Fair Share:	\$1,696,247
2007-08 Tax:	\$2,290,190

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$4,069,562+ \$690,177+ \$0+ \$0) X 0.9189 + (\$392,770 + \$7,551) = \$4,774,045

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [200.5+ (98 X 1.04) + (102 X 1.17)]=\$4,069,562

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [82 +(27 X 1.04) + (27 X 1.17)] X 0.504894) = \$690,177 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.504894 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (400.5 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 400.5X 1.897% X \$1,081.61 X 0.9189)=\$400,321 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$4,774,045 + \$68,835 + \$196,385 + \$0 + \$171,126 = \$5,210,391

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$147,448,365 \times 0.0092690802 \times .5) + (\$44,555,217 \times 0.04546684 \times .5) = \$1,696,247 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$4,774,045 - \$1,696,247 = \$3,077,798 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 400.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$196,385 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(400.5 \times \$70) + (136 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(400.5 \times \$70) + (136 \times 0.339576 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$68,835. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$171,126 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,514,144 is less than \$2,697,954 X 1.02, then adjustment aid = (\$2,697,954 x 1.02) – \$3,514,144. This ensures a minimum state aid increase of 2%.  
The \$3,514,144 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,697,954 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,077,798 + \$68,835 + \$196,385 + \$0 + \$171,126 + \$0 = \$3,514,144 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,791,430

2008-09 adequacy budget as defined = \$5,039,265

**2007-08 AID**  
\$2,697,954

**2008-09 AID UNCAPPED**  
\$3,514,144

**TOTAL 2008-09 AID CAPPED**  
\$3,237,545

**%AID INCREASE**  
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,237,545 + \$0 + \$0 = \$3,237,545$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$323,796,912	
TOTAL 07-08*	\$3,244,884	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$88,619,613	
<b>FY09</b>		588	526	515.0	WEALTH GROWTH (7 Yrs – relative to state average)	
EQUALIZATION AID	\$2,088,496	% ENROLL GROWTH (7 YRS): -10.5%			PROPERTY: -16%	
SPEC ED CAT**	\$252,530	FREE and REDUCED PUPILS (2008) : 61			INCOME : 29%	
EXORD***	\$0	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
TRANSP	\$267,163	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
SECURITY	\$39,865	% FREE and REDUCED (2008) : 11.844660 %			District=	\$628,732
ADJUSTMENT AID	\$661,727	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
EDUC. ADEQUACY AID	\$0	(relative to state average)				\$172,077
CHOICE AID	\$0					\$190,499
ADULT EDUC. AID	\$0				Local Fair Share:	\$3,515,277
TOTAL 08-09	\$3,309,781				2007-08 Tax:	\$3,135,382
STATE AID DIFFERENCE:	\$ 64,897					
% STATE AID GROWTH:	2.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$5,258,609 + \$279,539 + \$0 + \$0) \times 0.9189 + (\$505,060 + \$9,710) = \$5,603,773 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [243.0 + (125 \times 1.04) + (147 \times 1.17)] = \$5,258,609 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [45 + (16 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$279,539 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (515.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9189) + (515.0 \times 1.897\% \times \$1,081.61 \times 0.9189) = \$514,770 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$5,603,773 + \$39,865 + \$252,530 + \$0 + \$267,163 = \$6,163,331$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$323,796,912 \times 0.0092690802 \times .5) + (\$88,619,613 \times 0.04546684 \times .5) = \$3,515,277 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$5,603,773 - \$3,515,277 = \$2,088,496 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 515.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$252,530 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(515.0 \times \$70) + (61 \times \$406)] \times 0.9189 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(515.0 \times \$70) + (61 \times 0.118447 \times \$1,015)] \times 0.9189 \\ &\quad \text{Your security aid is } \$39,865. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$267,163 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,648,054 is less than \$3,244,884 X 1.02, then adjustment aid = (\$3,244,884 x 1.02) – \$2,648,054. This ensures a minimum state aid increase of 2%.  
The \$2,648,054 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,244,884 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$661,727$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$661,727 + \$2,088,496 + \$39,865 + \$252,530 + \$0 + \$267,163 + \$0 = \$3,309,781 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,017,002

2008-09 adequacy budget as defined = \$5,896,169

**2007-08 AID**  
\$3,244,884

**2008-09 AID UNCAPPED**  
\$3,309,781

**TOTAL 2008-09 AID CAPPED**  
\$3,309,781

**%AID INCREASE**  
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,309,781 + \$0 + \$0 = \$3,309,781$$

$$\text{\% AID INCREASE} = 2.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$6,480,277
<b>FY09</b>	
EQUALIZATION AID	\$6,196,334
SPEC ED CAT**	\$633,531
EXORD***	\$0
TRANSP	\$285,405
SECURITY	\$111,693
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,226,963
STATE AID DIFFERENCE:	\$ 746,686
% STATE AID GROWTH:	11.52%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,236	1,281	1,292.0
% ENROLL GROWTH (7 YRS): 3.7%		
FREE and REDUCED PUPILS (2008) : 193		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 15.402477 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$754,880,856	
AGGREGATE INC 2005 = \$204,932,383	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	41%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$584,273 \$158,616
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,157,340
2007-08 Tax:	\$8,368,426

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$13,242,963+ \$918,389+ \$19,298+ \$34,447) X 0.9189 + (\$1,267,062 + \$24,359) = \$14,353,674

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [577.0+ (316 X 1.04) + (399 X 1.17)] = \$13,242,963

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [95 +(55 X 1.04) + (43 X 1.17)] X 0.470000 = \$918,389 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [4 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 19,298

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [6 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 34,447 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,292.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,292.0X 1.897% X \$1,081.61 X 0.9189)=\$1,291,421 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$14,353,674 + \$111,693 + \$633,531 + \$0 + \$285,405 = \$15,384,303

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$754,880,856 \times 0.0092690802 \times .5) + (\$204,932,383 \times 0.04546684 \times .5) = \$8,157,340$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$14,353,674 - \$8,157,340 = \$6,196,334 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,292.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9189 = \$633,531 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$0$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,292.0 \times \$70) + (199 \times \$406)] \times 0.9189$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,292.0 \times \$70) + (199 \times 0.154025 \times \$1,015)] \times 0.9189 \\ \text{Your security aid is } \$111,693. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$285,405 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$7,226,963 is less than \$6,480,277 X 1.02, then adjustment aid = (\$6,480,277 x 1.02) – \$7,226,963. This ensures a minimum state aid increase of 2%.  
The \$7,226,963 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,480,277 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$6,196,334 + \$111,693 + \$633,531 + \$0 + \$285,405 + \$0 = \$7,226,963 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,525,064

2008-09 adequacy budget as defined = \$15,098,898

**2007-08 AID**  
\$6,480,277

**2008-09 AID UNCAPPED**  
\$7,226,963

**TOTAL 2008-09 AID CAPPED**  
\$7,226,963

**%AID INCREASE**  
11.52

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$7,226,963 + \$0 + \$0 = \$7,226,963$$

$$\text{\% AID INCREASE} = 11.52$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.