

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,951,396
<b>FY09</b>	
EQUALIZATION AID	\$77,942
SPEC ED CAT**	\$1,363,307
EXORD***	\$396,428
TRANSP	\$129,914
SECURITY	\$178,944
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,146,535
STATE AID DIFFERENCE:	\$ 195,139
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,190	2,516	2,477.5
% ENROLL GROWTH (7 YRS): 14.9%		
FREE and REDUCED PUPILS (2008) : 12		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 59		
% FREE and REDUCED (2008) : 0.645812 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,576,375,827	
AGGREGATE INC 2005 = \$626,493,931	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	26%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,039,910 \$252,873
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,182,667
2007-08 Tax:	\$35,338,962

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$25,395,975+ \$58,638+ \$293,088+ \$22,965) X 1.0312 + (\$2,726,615 + \$52,419) = \$29,353,745

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,098.5+ (615 X 1.04) + (764 X 1.17)] = \$25,395,975

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [5 +(2 X 1.04) + (5 X 1.17)] X 0.470000 = \$58,638 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [38 + (14 X 1.04) + (7 X 1.17)] X 0.5 = \$ 293,088

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [4 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 22,965 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,477.5 X 14.69% X \$10,897.75 X .666667 X 1.0312) + ( 2,477.5X 1.897% X \$1,081.61 X 1.0312)=\$2,779,034 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$29,353,745 + \$178,944 + \$1,363,307 + \$396,428 + \$129,914 = \$31,422,339

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,576,375,827 \times 0.0092690802 \times .5) + (\$626,493,931 \times 0.04546684 \times .5) = \$26,182,667 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$29,353,745 - \$26,182,667 = \$3,171,078 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,477.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,363,307 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ &= \$396,428 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ &= [(2,477.5 \times \$70) + (16 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,477.5 \times \$70) + (16 \times 0.006458 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$178,944. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$129,914 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,239,671 is less than \$1,951,396 X 1.02, then adjustment aid = (\$1,951,396 x 1.02) – \$5,239,671. This ensures a minimum state aid increase of 2%. The \$5,239,671 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,951,396 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,171,078 + \$178,944 + \$1,363,307 + \$396,428 + \$129,914 + \$0 = \$5,239,671 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$37,214,003 \quad \text{2008-09 adequacy budget as defined} = \$31,292,425$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,951,396	\$5,239,671	\$2,146,535	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,146,535 + \$0 + \$0 = \$2,146,535$$

$$\text{\% AID INCREASE} = 10.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$5,324,153
<b>FY09</b>	
EQUALIZATION AID	\$5,500,347
SPEC ED CAT**	\$529,735
EXORD***	\$30,140
TRANSP	\$46,804
SECURITY	\$281,957
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,388,983
STATE AID DIFFERENCE:	\$ 1,064,830
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
936	983	994.0
% ENROLL GROWTH (7 YRS): 5%		
FREE and REDUCED PUPILS (2008) : 500		
COMBINATION PUPILS (2008): 24		
LIMITED ENGLISH PUPILS (2008) : 13		
% FREE and REDUCED (2008) : 52.716298 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$522,328,374	
AGGREGATE INC 2005 = \$96,427,716	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-7%
INCOME :	-19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$525,481 \$97,010
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,612,884
2007-08 Tax:	\$5,261,821

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$9,726,192+ \$2,700,875+ \$63,104+ \$158,296) X 0.9987 + (\$1,059,470 + \$20,368) = \$13,711,862

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [644.0+ (350 X 1.04) + (0 X 1.17)] = \$9,726,192

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [318 +(182 X 1.04) + (0 X 1.17)] X 0.551791 = \$2,700,875 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [11 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 63,104

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [18 + ( 6 X 1.04) + ( 0 X 1.17)] X ( 0.551791 + 0.125) = \$ 158,296 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (994.0 X 14.69% X \$10,897.75 X .666667 X 0.9987) + ( 994.0X 1.897% X \$1,081.61 X 0.9987)=\$1,079,838 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$13,711,862 + \$281,957 + \$529,735 + \$30,140 + \$46,804 = \$14,600,499

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$522,328,374 X 0.0092690802 X .5) + (\$96,427,716 X 0.04546684 X .5)=\$4,612,884

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$13,711,862 - \$4,612,884 =\$ 9,098,978  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =994.0 X .1469 X \$10,897.75 X .333333 X 0.9987 =\$529,735 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$30,140

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(994.0 X \$70) + (524 X \$406)] X 0.9987

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(994.0 X \$70) + (524 X 0.527163 X \$1,015)] X 0.9987  
 Your security aid is \$281,957.\*\*\*\*\*

TRANSPORTATION AID = \$46,804                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$9,987,614 is less than \$5,324,153 X 1.02, then adjustment aid = (\$5,324,153 x 1.02) – \$9,987,614. This ensures a minimum state aid increase of 2%.  
 The \$9,987,614 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,324,153 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$9,098,978+ \$281,957+\$529,735+\$30,140+ \$46,804 + \$0 =\$ 9,987,614 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,500,465                      2008-09 adequacy budget as defined = \$14,553,695

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,324,153	\$9,987,614	\$6,388,983	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,388,983 + \$0 + \$0 = \$6,388,983

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,408,011
<b>FY09</b>	
EQUALIZATION AID	\$821,622
SPEC ED CAT**	\$1,325,936
EXORD***	\$326,559
TRANSP	\$197,996
SECURITY	\$217,499
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,889,612
STATE AID DIFFERENCE:	\$ 481,601
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,280	2,457	2,488.0
% ENROLL GROWTH (7 YRS): 7.8%		
FREE and REDUCED PUPILS (2008) : 314		
COMBINATION PUPILS (2008): 13		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 13.143087 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,724,053,068	
AGGREGATE INC 2005 = \$497,413,412	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	-12%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,094,877 \$199,925
Average=	\$977,893 \$190,499
Local Fair Share:	\$23,932,641
2007-08 Tax:	\$27,630,749

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$25,410,834+ \$1,475,472+ \$63,394+ \$78,539) X 0.9987 + (\$2,651,873 + \$50,983) = \$29,695,958

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,190.0+ (578 X 1.04) + (720 X 1.17)] = \$25,410,834

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [196 +(67 X 1.04) + (51 X 1.17)] X 0.470000 = \$1,475,472 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [3 + (3 X 1.04) + (6 X 1.17)] X 0.5 = \$ 63,394

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [9 + ( 0 X 1.04) + ( 4 X 1.17)] X ( 0.470000 + 0.125) = \$ 78,539 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,488.0 X 14.69% X \$10,897.75 X .666667 X 0.9987) + ( 2,488.0X 1.897% X \$1,081.61 X 0.9987)= \$2,702,856 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$29,695,958 + \$217,499 + \$1,325,936 + \$326,559 + \$197,996 = \$31,763,949

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$2,724,053,068 X 0.0092690802 X .5) + (\$497,413,412 X 0.04546684 X .5)=\$23,932,641

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$29,695,958 - \$23,932,641 = \$ 5,763,317  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =2,488.0 X .1469 X \$10,897.75 X .333333 X 0.9987 = \$1,325,936 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$326,559

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(2,488.0 X \$70) + (327 X \$406)] X 0.9987

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 = [(2,488.0 X \$70) + (327 X 0.131431 X \$1,015)] X 0.9987  
 Your security aid is \$217,499.\*\*\*\*\*

TRANSPORTATION AID = \$197,996                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$7,831,307 is less than \$2,408,011 X 1.02, then adjustment aid = (\$2,408,011 x 1.02) – \$7,831,307. This ensures a minimum state aid increase of 2%.  
 The \$7,831,307 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,408,011 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$5,763,317+ \$217,499+\$1,325,936+\$326,559+ \$197,996 + \$0 = \$ 7,831,307 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$29,834,215                                  2008-09 adequacy budget as defined = \$31,565,953

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,408,011	\$7,831,307	\$2,889,612	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,889,612 + \$0 + \$0 = \$2,889,612

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$533,597
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$363,460
EXORD***	\$97,437
TRANSP	\$97,140
SECURITY	\$51,247
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$609,284
STATE AID DIFFERENCE:	\$ 75,687
% STATE AID GROWTH:	14.18%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
565	698	682.0
% ENROLL GROWTH (7 YRS): 23.5%		
FREE and REDUCED PUPILS (2008) : 49		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 7.184751 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 19%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,360,882,208	
AGGREGATE INC 2005 = \$296,981,412	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	14%
INCOME :	42%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,995,428 \$435,457
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,058,466
2007-08 Tax:	\$6,638,495

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$6,665,915+ \$225,482+ \$9,649+ \$0) X 0.9987 + (\$726,920 + \$13,975) = \$7,632,970

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [461.0+ (221 X 1.04) + (0 X 1.17)]=\$6,665,915

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [31 +(18 X 1.04) + (0 X 1.17)] X 0.470000 = \$225,482 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (682.0 X 14.69% X \$10,897.75 X .666667 X 0.9987) + ( 682.0X 1.897% X \$1,081.61 X 0.9987)=\$740,895 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$7,632,970 + \$51,247 + \$363,460 + \$97,437 + \$97,140 = \$8,242,253

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,360,882,208 X 0.0092690802 X .5) + (\$296,981,412 X 0.04546684 X .5)=\$13,058,466

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$7,632,970 - \$13,058,466 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =682.0 X .1469 X \$10,897.75 X .333333 X 0.9987 =\$363,460 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$97,437

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(682.0 X \$70) + (49 X \$406)] X 0.9987

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(682.0 X \$70) + (49 X 0.071848 X \$1,015)] X 0.9987  
 Your security aid is \$51,247.\*\*\*\*\*

TRANSPORTATION AID = \$97,140                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$609,284 is less than \$533,597 X 1.02, then adjustment aid = (\$533,597 x 1.02) – \$609,284. This ensures a minimum state aid increase of 2%.  
 The \$609,284 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$533,597 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$0+ \$51,247+\$363,460+\$97,437+ \$97,140 + \$0 =\$ 609,284 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,098,289                                  2008-09 adequacy budget as defined = \$8,145,113

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$533,597	\$609,284	\$609,284	14.18

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$609,284 + \$0 + \$0 = \$609,284

**% AID INCREASE** = 14.18

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,460,775
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$741,309
EXORD***	\$33,176
TRANSP	\$332,799
SECURITY	\$104,531
ADJUSTMENT AID	\$278,176
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,489,991
STATE AID DIFFERENCE:	\$ 29,216
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,013	1,336	1,391.0
% ENROLL GROWTH (7 YRS): 31.9%		
FREE and REDUCED PUPILS (2008) : 98		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 14		
% FREE and REDUCED (2008) : 7.189073 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 27%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,925,393,101	
AGGREGATE INC 2005 = \$393,747,559	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-2%
INCOME :	21%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,384,179	\$283,068
Average= \$977,893	\$190,499
Local Fair Share:	\$17,874,540
2007-08 Tax:	\$18,265,821

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$15,703,458+ \$519,987+ \$84,670+ \$13,434) X 0.9987 + (\$1,482,618 + \$28,504) = \$17,811,453

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (0 X 1.04) + (1,391 X 1.17)] = \$15,703,458

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (0 X 1.04) + (98 X 1.17)] X 0.470000 = \$519,987 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (15 X 1.17)] X 0.5 = \$ 84,670

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 2 X 1.17)] X ( 0.470000 + 0.125) = \$ 13,434 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,391.0 X 14.69% X \$10,897.75 X .666667 X 0.9987) + ( 1,391.0X 1.897% X \$1,081.61 X 0.9987)= \$1,511,122 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$17,811,453 + \$104,531 + \$741,309 + \$33,176 + \$332,799 = \$19,023,268

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,925,393,101 X 0.0092690802 X .5) + (\$393,747,559 X 0.04546684 X .5)=\$17,874,540

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$17,811,453 - \$17,874,540 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,391.0 X .1469 X \$10,897.75 X .333333 X 0.9987 =\$741,309 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$33,176

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,391.0 X \$70) + (100 X \$406)] X 0.9987

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,391.0 X \$70) + (100 X 0.071891 X \$1,015)] X 0.9987  
 Your security aid is \$104,531.\*\*\*\*\*

TRANSPORTATION AID = \$332,799                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,211,815 is less than \$1,460,775 X 1.02, then adjustment aid = (\$1,460,775 x 1.02) – \$1,211,815. This ensures a minimum state aid increase of 2%.  
 The \$1,211,815 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,460,775 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$278,176

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$278,176+ \$0+ \$104,531+\$741,309+\$33,176+ \$332,799 + \$0 =\$ 1,489,991 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$19,316,735                      2008-09 adequacy budget as defined = \$18,690,469

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$1,460,775	\$1,489,991	\$1,489,991	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,489,991 + \$0 + \$0 = \$1,489,991

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$382,779,688
<b>FY09</b>	
EQUALIZATION AID	\$317,511,140
SPEC ED CAT**	\$13,122,932
EXORD***	\$1,328,889
TRANSP	\$2,886,325
SECURITY	\$9,616,794
ADJUSTMENT AID	\$45,969,202
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$1,155,060
TOTAL 08-09	\$391,590,342
STATE AID DIFFERENCE:	\$ 8,810,654
% STATE AID GROWTH:	2.30%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
25,598	25,112	24,624.0
% ENROLL GROWTH (7 YRS): -1.9%		
FREE and REDUCED PUPILS (2008) : 17,053		
COMBINATION PUPILS (2008): 2,419		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 79.077323 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$8,449,017,781	
AGGREGATE INC 2005 = \$1,530,452,191	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	20%
INCOME :	-21%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$343,121	\$62,153
Average= \$977,893	\$190,499
Local Fair Share:	\$73,949,723
2007-08 Tax:	\$36,016,971

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$250,074,966+ \$98,302,339+ \$0+ \$16,807,855) X 0.9987 + (\$26,245,864 + \$504,580) = \$391,460,863

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [12,389.0+ (6,052 X 1.04) + (6,183 X 1.17)] = \$250,074,966

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [8,770 +(4,521 X 1.04) + (3,762 X 1.17)] X 0.570000 = \$98,302,339 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [1,577 + ( 429 X 1.04) + ( 413 X 1.17)] X ( 0.570000 + 0.125) = \$ 16,807,855 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (24,624.0 X 14.69% X \$10,897.75 X .666667 X 0.9987) + ( 24,624.0 X 1.897% X \$1,081.61 X 0.9987)=\$26,750,444 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$391,460,863 + \$9,616,794 + \$13,122,932 + \$1,328,889 + \$2,886,325 = \$418,415,803

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$8,449,017,781 X 0.0092690802 X .5) + (\$1,530,452,191 X 0.04546684 X .5)=\$73,949,723

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$391,460,863 - \$73,949,723 =\$ 317,511,140  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =24,624.0 X .1469 X \$10,897.75 X .333333 X 0.9987 =\$13,122,932 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$1,328,889

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(24,624.0 X \$70) + (19,472 X \$406)] X 0.9987

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(24,624.0 X \$70) + (19,472 X 0.790773 X \$1,015)] X 0.9987  
 Your security aid is \$9,616,794.\*\*\*\*\*

TRANSPORTATION AID = \$2,886,325      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$1,155,060

ADJUSTMENT AID = If \$344,466,080 is less than \$382,779,688 X 1.02, then adjustment aid = (\$382,779,688 x 1.02) – \$344,466,080. This ensures a minimum state aid increase of 2%.  
 The \$344,466,080 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$382,779,688 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$45,969,202

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$45,969,202+ \$317,511,140+ \$9,616,794+\$13,122,932+\$1,328,889+ \$2,886,325 + \$0 =\$ 390,435,282 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$413,457,342      2008-09 adequacy budget as defined = \$415,529,478

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$382,779,688	\$390,435,282	\$390,435,282	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$390,435,282 + \$0 + \$1,155,060 = \$391,590,342

**% AID INCREASE** = 2.30

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$6,072,153
<b>FY09</b>	
EQUALIZATION AID	\$6,514,639
SPEC ED CAT**	\$438,604
EXORD***	\$14,609
TRANSP	\$28,455
SECURITY	\$290,276
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,286,583
STATE AID DIFFERENCE:	\$ 1,214,430
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
751	812	823.0
% ENROLL GROWTH (7 YRS): 8.1%		
FREE and REDUCED PUPILS (2008) : 540		
COMBINATION PUPILS (2008): 34		
LIMITED ENGLISH PUPILS (2008) : 10		
% FREE and REDUCED (2008) : 69.744836 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$303,551,457	
AGGREGATE INC 2005 = \$58,206,350	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	-19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$368,835 \$70,725
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,730,050
2007-08 Tax:	\$2,389,174

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$8,048,424+ \$3,011,102+ \$48,438+ \$230,420) X 0.9987 + (\$877,207 + \$16,864) = \$12,217,715

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [545.0+ (278 X 1.04) + (0 X 1.17)] = \$8,048,424

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [353 +(187 X 1.04) + (0 X 1.17)] X 0.570000 = \$3,011,102 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [9 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 48,438

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [25 + ( 9 X 1.04) + ( 0 X 1.17)] X ( 0.570000 + 0.125) = \$ 230,420 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (823.0 X 14.69% X \$10,897.75 X .666667 X 0.9987) + ( 823.0X 1.897% X \$1,081.61 X 0.9987)=\$894,071 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$12,217,715 + \$290,276 + \$438,604 + \$14,609 + \$28,455 = \$12,989,659

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$303,551,457 X 0.0092690802 X .5) + (\$58,206,350 X 0.04546684 X .5)=\$2,730,050

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$12,217,715 - \$2,730,050 =\$ 9,487,665  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=823.0 X .1469 X \$10,897.75 X .333333 X 0.9987 =\$438,604 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$14,609

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(823.0 X \$70) + (574 X \$406)] X 0.9987

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(823.0 X \$70) + (574 X 0.697448 X \$1,015)] X 0.9987  
Your security aid is \$290,276.\*\*\*\*\*

TRANSPORTATION AID = \$28,455                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$10,259,609 is less than \$6,072,153 X 1.02, then adjustment aid = (\$6,072,153 x 1.02) – \$10,259,609. This ensures a minimum state aid increase of 2%.  
The \$10,259,609 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,072,153 is 2007-08 aid. For a 2% district  
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
= \$0+ \$9,487,665+ \$290,276+\$438,604+\$14,609+ \$28,455 + \$0 =\$ 10,259,609 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,379,716                          2008-09 adequacy budget as defined = \$12,961,204

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$6,072,153	\$10,259,609	\$7,286,583	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$7,286,583 + \$0 + \$0 = \$7,286,583

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$787,970
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$539,328
EXORD***	\$75,724
TRANSP	\$63,159
SECURITY	\$80,765
ADJUSTMENT AID	\$44,755
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$803,731
STATE AID DIFFERENCE:	\$ 15,761
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
890	996	1,012.0
% ENROLL GROWTH (7 YRS): 11.9%		
FREE and REDUCED PUPILS (2008) : 98		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 9.881423 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,572,302,458	
AGGREGATE INC 2005 = \$329,796,417	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	33%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,553,659	\$325,886
Average= \$977,893	\$190,499
Local Fair Share:	\$14,784,299
2007-08 Tax:	\$11,055,151

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$9,904,120+ \$450,056+ \$53,262+ \$11,482) X 0.9987 + (\$1,078,656 + \$20,737) = \$11,504,769

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [651.0+ (361 X 1.04) + (0 X 1.17)] = \$9,904,120

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [67 +(31 X 1.04) + (0 X 1.17)] X 0.470000 = \$450,056 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [10 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 53,262

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [2 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 11,482 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,012.0 X 14.69% X \$10,897.75 X .666667 X 0.9987) + ( 1,012.0X 1.897% X \$1,081.61 X 0.9987)= \$1,099,393 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$11,504,769 + \$80,765 + \$539,328 + \$75,724 + \$63,159 = \$12,263,744

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,572,302,458 X 0.0092690802 X .5) + (\$329,796,417 X 0.04546684 X .5)=\$14,784,299

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$11,504,769 - \$14,784,299 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,012.0 X .1469 X \$10,897.75 X .333333 X 0.9987 =\$539,328 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$75,724

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,012.0 X \$70) + (100 X \$406)] X 0.9987

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,012.0 X \$70) + (100 X 0.098814 X \$1,015)] X 0.9987  
 Your security aid is \$80,765.\*\*\*\*\*

TRANSPORTATION AID = \$63,159                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$758,975 is less than \$787,970 X 1.02, then adjustment aid = (\$787,970 x 1.02) – \$758,975. This ensures a minimum state aid increase of 2%.  
 The \$758,975 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$787,970 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$44,755

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$44,755+ \$0+ \$80,765+\$539,328+\$75,724+ \$63,159 + \$0 =\$ 803,731 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,843,121                      2008-09 adequacy budget as defined = \$12,200,585

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$787,970	\$803,731	\$803,731	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$803,731 + \$0 + \$0 = \$803,731

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.