

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$11,635,969
FY09	
EQUALIZATION AID	\$8,612,635
SPEC ED CAT**	\$1,922,662
EXORD***	\$1,400,270
TRANSP	\$442,835
SECURITY	\$421,164
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$12,799,566
STATE AID DIFFERENCE:	\$ 1,163,597
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,720	3,636	3,494.0
% ENROLL GROWTH (7 YRS): -2.2%		
FREE and REDUCED PUPILS (2008) : 692		
COMBINATION PUPILS (2008): 59		
LIMITED ENGLISH PUPILS (2008) : 109		
% FREE and REDUCED (2008) : 21.493990 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,276,229,832	
AGGREGATE INC 2005 = \$640,345,738	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-2%
INCOME :	-4%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$937,673	\$183,270
Average= \$977,893	\$190,499
Local Fair Share:	\$29,741,067
2007-08 Tax:	\$41,351,852

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$36,042,585+ \$3,368,329+ \$539,765+ \$357,608) X 1.0312 + (\$3,845,325 + \$73,927) = \$45,485,158

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,389.0+ (896 X 1.04) + (1,209 X 1.17)] = \$36,042,585

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [272 + (204 X 1.04) + (216 X 1.17)] X 0.473735 = \$3,368,329 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [63 + (20 X 1.04) + (24 X 1.17)] X 0.5 = \$ 539,765

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [32 + (13 X 1.04) + (14 X 1.17)] X (0.473735 + 0.125) = \$ 357,608 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,494.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (3,494.0X 1.897% X \$1,081.61 X 1.0312)=\$3,919,252 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$45,485,158 + \$421,164 + \$1,922,662 + \$1,400,270 + \$442,835 = \$49,672,089

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,276,229,832 \times 0.0092690802 \times .5) + (\$640,345,738 \times 0.04546684 \times .5) = \$29,741,067 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$45,485,158 - \$29,741,067 = \$15,744,091 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 3,494.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,922,662 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$1,400,270 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(3,494.0 \times \$70) + (751 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(3,494.0 \times \$70) + (751 \times 0.214940 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$421,164. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$442,835 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$19,931,022 is less than \$11,635,969 X 1.02, then adjustment aid = (\$11,635,969 x 1.02) – \$19,931,022. This ensures a minimum state aid increase of 2%.
The \$19,931,022 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$11,635,969 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$15,744,091 + \$421,164 + \$1,922,662 + \$1,400,270 + \$442,835 + \$0 = \$19,931,022 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$52,451,423

2008-09 adequacy budget as defined = \$49,229,254

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$11,635,969	\$19,931,022	\$12,799,566	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$12,799,566 + \$0 + \$0 = \$12,799,566$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,639,408
FY09	
EQUALIZATION AID	\$4,423,226
SPEC ED CAT**	\$714,258
EXORD***	\$99,181
TRANSP	\$121,713
SECURITY	\$208,912
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,567,290
STATE AID DIFFERENCE:	\$ 927,882
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,161	1,264	1,298.0
% ENROLL GROWTH (7 YRS): 8.9%		
FREE and REDUCED PUPILS (2008) : 340		
COMBINATION PUPILS (2008): 38		
LIMITED ENGLISH PUPILS (2008) : 48		
% FREE and REDUCED (2008) : 29.121726 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$906,905,826	
AGGREGATE INC 2005 = \$178,934,215	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-7%
INCOME :	-14%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$698,695 \$137,854
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,270,878
2007-08 Tax:	\$11,051,878

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$13,325,462+ \$1,708,354+ \$244,264+ \$240,057) X 1.0312 + (\$1,428,515 + \$27,463) = \$17,458,282

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [581.0+ (299 X 1.04) + (418 X 1.17)] = \$13,325,462

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [167 +(78 X 1.04) + (95 X 1.17)] X 0.492804 = \$1,708,354 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [31 + (11 X 1.04) + (7 X 1.17)] X 0.5) = \$ 244,264

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [17 + (10 X 1.04) + (11 X 1.17)] X (0.492804 + 0.125) = \$ 240,057 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,298.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,298.0X 1.897% X \$1,081.61 X 1.0312)= \$1,455,978 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$17,458,282 + \$208,912 + \$714,258 + \$99,181 + \$121,713 = \$18,602,346

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$906,905,826 \times 0.0092690802 \times .5) + (\$178,934,215 \times 0.04546684 \times .5) = \$8,270,878 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$17,458,282 - \$8,270,878 = \$9,187,404 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,298.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$714,258 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$99,181 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,298.0 \times \$70) + (378 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,298.0 \times \$70) + (378 \times 0.291217 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$208,912. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$121,713 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$10,331,468 is less than \$4,639,408 X 1.02, then adjustment aid = (\$4,639,408 x 1.02) – \$10,331,468. This ensures a minimum state aid increase of 2%. The \$10,331,468 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,639,408 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$9,187,404 + \$208,912 + \$714,258 + \$99,181 + \$121,713 + \$0 = \$10,331,468 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,597,402

2008-09 adequacy budget as defined = \$18,480,632

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,639,408	\$10,331,468	\$5,567,290	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$5,567,290 + \$0 + \$0 = \$5,567,290$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$643,808
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$235,518
EXORD***	\$139,592
TRANSP	\$84,923
SECURITY	\$30,905
ADJUSTMENT AID	\$165,746
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$656,684
STATE AID DIFFERENCE:	\$ 12,876
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
452	430	428.0
% ENROLL GROWTH (7 YRS): -4.8%		
FREE and REDUCED PUPILS (2008) : 2		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 13		
% FREE and REDUCED (2008) : 0.467290 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,244,889,689	
AGGREGATE INC 2005 = \$491,436,110	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$7,581,518 \$1,148,215
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,210,594
2007-08 Tax:	\$8,711,224

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,212,946+ \$9,251+ \$63,104+ \$0) X 1.0312 + (\$471,036 + \$9,056) = \$4,899,095

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [271.0+ (139 X 1.04) + (18 X 1.17)] = \$4,212,946

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1 +(1 X 1.04) + (0 X 1.17)] X 0.470000 = \$9,251 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [11 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 63,104

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (428.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (428.0X 1.897% X \$1,081.61 X 1.0312)=\$480,092 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,899,095 + \$30,905 + \$235,518 + \$139,592 + \$84,923 = \$5,390,033

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,244,889,689 \times 0.0092690802 \times .5) + (\$491,436,110 \times 0.04546684 \times .5) = \$26,210,594 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$4,899,095 - \$26,210,594 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 428.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$235,518 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$139,592 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(428.0 \times \$70) + (2 \times \$406)] \times 1.0312 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(428.0 \times \$70) + (2 \times 0.004673 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$30,905. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$84,923 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$490,938 is less than \$643,808 X 1.02, then adjustment aid = (\$643,808 x 1.02) - \$490,938. This ensures a minimum state aid increase of 2%.
The \$490,938 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$643,808 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$165,746$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$165,746 + \$0 + \$30,905 + \$235,518 + \$139,592 + \$84,923 + \$0 = \$656,684 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,198,720

2008-09 adequacy budget as defined = \$5,305,110

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$643,808	\$656,684	\$656,684	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$656,684 + \$0 + \$0 = \$656,684$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$11,586,064
FY09	
EQUALIZATION AID	\$9,552,236
SPEC ED CAT**	\$2,430,567
EXORD***	\$391,867
TRANSP	\$360,713
SECURITY	\$1,167,894
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$13,903,277
STATE AID DIFFERENCE:	\$ 2,317,213
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,543	4,457	4,417.0
% ENROLL GROWTH (7 YRS): -1.9%		
FREE and REDUCED PUPILS (2008) : 1,755		
COMBINATION PUPILS (2008): 273		
LIMITED ENGLISH PUPILS (2008) : 94		
% FREE and REDUCED (2008) : 45.913516 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,955,241,382	
AGGREGATE INC 2005 = \$943,793,835	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	-25%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,348,255 \$213,673
Average=	\$977,893 \$190,499
Local Fair Share:	\$49,055,466
2007-08 Tax:	\$56,693,791

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$45,244,933+ \$9,565,021+ \$498,323+ \$1,849,269) X 1.0312 + (\$4,861,133 + \$93,456) = \$63,895,451

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,048.0+ (1,005 X 1.04) + (1,364 X 1.17)] = \$45,244,933

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [836 +(443 X 1.04) + (476 X 1.17)] X 0.534784 = \$9,565,021 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [34 + (7 X 1.04) + (53 X 1.17)] X 0.5 = \$ 498,323

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [135 + (46 X 1.04) + (92 X 1.17)] X (0.534784 + 0.125) = \$ 1,849,269 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,417.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (4,417.0X 1.897% X \$1,081.61 X 1.0312)=\$4,954,589 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$63,895,451 + \$1,167,894 + \$2,430,567 + \$391,867 + \$360,713 = \$68,246,491

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$5,955,241,382 \times 0.0092690802 \times .5) + (\$943,793,835 \times 0.04546684 \times .5) = \$49,055,466$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$63,895,451 - \$49,055,466 = \$14,839,985 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 4,417.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$2,430,567 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$391,867$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(4,417.0 \times \$70) + (2,028 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(4,417.0 \times \$70) + (2,028 \times 0.459135 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$1,167,894. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$360,713 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$19,191,026 is less than \$11,586,064 X 1.02, then adjustment aid = (\$11,586,064 x 1.02) – \$19,191,026. This ensures a minimum state aid increase of 2%.
The \$19,191,026 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$11,586,064 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$14,839,985 + \$1,167,894 + \$2,430,567 + \$391,867 + \$360,713 + \$0 = \$19,191,026 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$67,699,822

2008-09 adequacy budget as defined = \$67,885,778

2007-08 AID
\$11,586,064

2008-09 AID UNCAPPED
\$19,191,026

TOTAL 2008-09 AID CAPPED
\$13,903,277

%AID INCREASE
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$13,903,277 + \$0 + \$0 = \$13,903,277$$

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,213,915
FY09	
EQUALIZATION AID	\$2,831,066
SPEC ED CAT**	\$794,047
EXORD***	\$51,655
TRANSP	\$56,021
SECURITY	\$123,909
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,856,698
STATE AID DIFFERENCE:	\$ 642,783
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,592	1,447	1,443.0
% ENROLL GROWTH (7 YRS): -9.1%		
FREE and REDUCED PUPILS (2008) : 155		
COMBINATION PUPILS (2008): 10		
LIMITED ENGLISH PUPILS (2008) : 114		
% FREE and REDUCED (2008) : 11.434511 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -13%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,529,692,786	
AGGREGATE INC 2005 = \$303,244,618	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,060,078 \$210,149
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,983,209
2007-08 Tax:	\$14,863,000

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$14,801,470+ \$756,624+ \$583,765+ \$59,823) X 1.0312 + (\$1,588,095 + \$30,531) = \$18,325,800

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [634.0+ (358 X 1.04) + (451 X 1.17)] = \$14,801,470

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [54 +(41 X 1.04) + (60 X 1.17)] X 0.470000 = \$756,624 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [56 + (22 X 1.04) + (36 X 1.17)] X 0.5 = \$ 583,765

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [6 + (2 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 59,823 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,443.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,443.0X 1.897% X \$1,081.61 X 1.0312)= \$1,618,626 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$18,325,800 + \$123,909 + \$794,047 + \$51,655 + \$56,021 = \$19,351,432

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,529,692,786 \times 0.0092690802 \times .5) + (\$303,244,618 \times 0.04546684 \times .5) = \$13,983,209$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$18,325,800 - \$13,983,209 = \$4,342,591 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,443.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$794,047 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$51,655$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,443.0 \times \$70) + (165 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,443.0 \times \$70) + (165 \times 0.114345 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$123,909. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$56,021 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,368,223 is less than \$3,213,915 X 1.02, then adjustment aid = (\$3,213,915 x 1.02) – \$5,368,223. This ensures a minimum state aid increase of 2%.
The \$5,368,223 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,213,915 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$4,342,591 + \$123,909 + \$794,047 + \$51,655 + \$56,021 + \$0 = \$5,368,223 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,979,301 2008-09 adequacy budget as defined = \$19,295,411

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,213,915	\$5,368,223	\$3,856,698	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,856,698 + \$0 + \$0 = \$3,856,698$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,280,288
FY09	
EQUALIZATION AID	\$539,670
SPEC ED CAT**	\$632,266
EXORD***	\$112,025
TRANSP	\$147,277
SECURITY	\$105,108
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,536,346
STATE AID DIFFERENCE:	\$ 256,058
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,067	1,140	1,149.0
% ENROLL GROWTH (7 YRS): 6.9%		
FREE and REDUCED PUPILS (2008) : 140		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 21		
% FREE and REDUCED (2008) : 13.577023 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,400,909,505	
AGGREGATE INC 2005 = \$262,746,617	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	-19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,219,242 \$228,674
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,465,700
2007-08 Tax:	\$13,475,915

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,630,712+ \$653,180+ \$101,893+ \$92,547) X 1.0312 + (\$1,264,533 + \$24,311) = \$14,156,501

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [591.0+ (296 X 1.04) + (262 X 1.17)] = \$11,630,712

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [88 +(37 X 1.04) + (15 X 1.17)] X 0.470000 = \$653,180 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [18 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 101,893

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [13 + (3 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 92,547 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,149.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,149.0X 1.897% X \$1,081.61 X 1.0312)= \$1,288,844 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$14,156,501 + \$105,108 + \$632,266 + \$112,025 + \$147,277 = \$15,153,176

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,400,909,505 \times 0.0092690802 \times .5) + (\$262,746,617 \times 0.04546684 \times .5) = \$12,465,700$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$14,156,501 - \$12,465,700 = \$1,690,801 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,149.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$632,266 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$112,025$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,149.0 \times \$70) + (156 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,149.0 \times \$70) + (156 \times 0.135770 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$105,108. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$147,277 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,687,477 is less than \$1,280,288 X 1.02, then adjustment aid = (\$1,280,288 x 1.02) – \$2,687,477. This ensures a minimum state aid increase of 2%.
The \$2,687,477 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,280,288 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$1,690,801 + \$105,108 + \$632,266 + \$112,025 + \$147,277 + \$0 = \$2,687,477 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,756,203

2008-09 adequacy budget as defined = \$15,005,900

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,280,288	\$2,687,477	\$1,536,346	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,536,346 + \$0 + \$0 = \$1,536,346$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,023,506
FY09	
EQUALIZATION AID	\$1,108,315
SPEC ED CAT**	\$794,598
EXORD***	\$129,514
TRANSP	\$77,313
SECURITY	\$194,044
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,303,784
STATE AID DIFFERENCE:	\$ 280,278
% STATE AID GROWTH:	13.85%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,537	1,464	1,444.0
% ENROLL GROWTH (7 YRS): -4.7%		
FREE and REDUCED PUPILS (2008) : 320		
COMBINATION PUPILS (2008): 32		
LIMITED ENGLISH PUPILS (2008) : 164		
% FREE and REDUCED (2008) : 24.376731 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,589,024,470	
AGGREGATE INC 2005 = \$280,800,468	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	21%
INCOME :	-20%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,792,953	\$194,460
Average= \$977,893	\$190,499
Local Fair Share:	\$18,382,492
2007-08 Tax:	\$17,313,456

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$14,739,137+ \$1,573,352+ \$826,968+ \$190,896) X 1.0312 + (\$1,589,195 + \$30,552) = \$19,490,807

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [685.0+ (350 X 1.04) + (409 X 1.17)] = \$14,739,137

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [143 +(85 X 1.04) + (92 X 1.17)] X 0.480942 = \$1,573,352 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [86 + (27 X 1.04) + (49 X 1.17)] X 0.5 = \$ 826,968

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [19 + (12 X 1.04) + (1 X 1.17)] X (0.480942 + 0.125) = \$ 190,896 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,444.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,444.0X 1.897% X \$1,081.61 X 1.0312)= \$1,619,747 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$19,490,807 + \$194,044 + \$794,598 + \$129,514 + \$77,313 = \$20,686,276

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,589,024,470 \times 0.0092690802 \times .5) + (\$280,800,468 \times 0.04546684 \times .5) = \$18,382,492 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$19,490,807 - \$18,382,492 = \$1,108,315 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,444.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$794,598 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$129,514 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,444.0 \times \$70) + (352 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,444.0 \times \$70) + (352 \times 0.243767 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$194,044. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$77,313 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,303,784 is less than \$2,023,506 X 1.02, then adjustment aid = (\$2,023,506 x 1.02) – \$2,303,784. This ensures a minimum state aid increase of 2%.
The \$2,303,784 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,023,506 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$1,108,315 + \$194,044 + \$794,598 + \$129,514 + \$77,313 + \$0 = \$2,303,784 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$19,276,063

2008-09 adequacy budget as defined = \$20,608,963

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,023,506	\$2,303,784	\$2,303,784	13.85

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,303,784 + \$0 + \$0 = \$2,303,784$$

$$\text{\% AID INCREASE} = 13.85$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,331,275
FY09	
EQUALIZATION AID	\$3,591,489
SPEC ED CAT**	\$1,025,713
EXORD***	\$194,329
TRANSP	\$114,972
SECURITY	\$271,027
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,197,530
STATE AID DIFFERENCE:	\$ 866,255
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,618	1,831	1,864.0
% ENROLL GROWTH (7 YRS): 13.2%		
FREE and REDUCED PUPILS (2008) : 484		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 21		
% FREE and REDUCED (2008) : 26.448498 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,642,628,848	
AGGREGATE INC 2005 = \$263,914,749	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$881,239 \$141,585
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,612,514
2007-08 Tax:	\$20,290,000

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$19,160,212+ \$2,401,860+ \$110,047+ \$58,554) X 1.0312 + (\$2,051,427 + \$39,439) = \$24,499,537

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [797.0+ (459 X 1.04) + (608 X 1.17)] = \$19,160,212

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [218 + (132 X 1.04) + (134 X 1.17)] X 0.486121 = \$2,401,860 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (7 X 1.04) + (9 X 1.17)] X 0.5 = \$ 110,047

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (2 X 1.04) + (5 X 1.17)] X (0.486121 + 0.125) = \$ 58,554 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,864.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,864.0X 1.897% X \$1,081.61 X 1.0312)=\$2,090,866 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$24,499,537 + \$271,027 + \$1,025,713 + \$194,329 + \$114,972 = \$26,105,578

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,642,628,848 X 0.0092690802 X .5) + (\$263,914,749 X 0.04546684 X .5)=\$13,612,514

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$24,499,537 - \$13,612,514 =\$ 10,887,023
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,864.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$1,025,713 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$194,329

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,864.0 X \$70) + (493 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,864.0 X \$70) + (493 X 0.264485 X \$1,015)] X 1.0312
 Your security aid is \$271,027.*****

TRANSPORTATION AID = \$114,972 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$12,493,064 is less than \$4,331,275 X 1.02, then adjustment aid = (\$4,331,275 x 1.02) – \$12,493,064. This ensures a minimum state aid increase of 2%.
 The \$12,493,064 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,331,275 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$10,887,023+ \$271,027+\$1,025,713+\$194,329+ \$114,972 + \$0 =\$ 12,493,064 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$24,360,221 2008-09 adequacy budget as defined = \$25,990,606

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,331,275	\$12,493,064	\$5,197,530	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,197,530 + \$0 + \$0 = \$5,197,530

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$722,684
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$320,811
EXORD***	\$78,318
TRANSP	\$126,904
SECURITY	\$46,049
ADJUSTMENT AID	\$165,056
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$737,138
STATE AID DIFFERENCE:	\$ 14,454
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
593	613	583.0
% ENROLL GROWTH (7 YRS): 3.4%		
FREE and REDUCED PUPILS (2008) : 41		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 9		
% FREE and REDUCED (2008) : 8.061750 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,140,633,000	
AGGREGATE INC 2005 = \$143,828,151	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	-18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,956,489 \$246,704
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,556,015
2007-08 Tax:	\$8,791,803

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,909,241+ \$188,657+ \$38,982+ \$34,447) X 1.0312 + (\$641,621 + \$12,335) = \$7,017,829

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [296.0+ (149 X 1.04) + (138 X 1.17)] = \$5,909,241

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [26 +(15 X 1.04) + (0 X 1.17)] X 0.470000 = \$188,657 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 38,982

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [6 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 34,447 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (583.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (583.0X 1.897% X \$1,081.61 X 1.0312)=\$653,956 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,017,829 + \$46,049 + \$320,811 + \$78,318 + \$126,904 = \$7,589,910

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,140,633,000 \times 0.0092690802 \times .5) + (\$143,828,151 \times 0.04546684 \times .5) = \$8,556,015 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$7,017,829 - \$8,556,015 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 583.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$320,811 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$78,318 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(583.0 \times \$70) + (47 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(583.0 \times \$70) + (47 \times 0.080617 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$46,049. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$126,904 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$572,081 is less than \$722,684 X 1.02, then adjustment aid = (\$722,684 x 1.02) – \$572,081. This ensures a minimum state aid increase of 2%.
The \$572,081 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$722,684 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$165,056$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$165,056 + \$0 + \$46,049 + \$320,811 + \$78,318 + \$126,904 + \$0 = \$737,138 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,294,421

2008-09 adequacy budget as defined = \$7,463,006

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$722,684	\$737,138	\$737,138	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$737,138 + \$0 + \$0 = \$737,138$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,815,263
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,366,735
EXORD***	\$712,772
TRANSP	\$1,391,864
SECURITY	\$508,897
ADJUSTMENT AID	\$1,971,300
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,951,568
STATE AID DIFFERENCE:	\$ 136,305
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,702	4,352	4,301.0
% ENROLL GROWTH (7 YRS): -7.5%		
FREE and REDUCED PUPILS (2008) : 859		
COMBINATION PUPILS (2008): 44		
LIMITED ENGLISH PUPILS (2008) : 60		
% FREE and REDUCED (2008) : 20.995117 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,142,047,166	
AGGREGATE INC 2005 = \$1,537,722,432	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,428,051 \$357,527
Average=	\$977,893 \$190,499
Local Fair Share:	\$63,423,253
2007-08 Tax:	\$73,468,869

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$44,279,936+ \$4,127,385+ \$303,316+ \$262,891) X 1.0312 + (\$4,733,469 + \$91,001) = \$55,325,974

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,828.0+ (1,018 X 1.04) + (1,455 X 1.17)] = \$44,279,936

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [416 + (223 X 1.04) + (220 X 1.17)] X 0.472488 = \$4,127,385 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [37 + (8 X 1.04) + (15 X 1.17)] X 0.5 = \$ 303,316

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [30 + (6 X 1.04) + (8 X 1.17)] X (0.472488 + 0.125) = \$ 262,891 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,301.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (4,301.0X 1.897% X \$1,081.61 X 1.0312)=\$4,824,470 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$55,325,974 + \$508,897 + \$2,366,735 + \$712,772 + \$1,391,864 = \$60,306,243

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$6,142,047,166 \times 0.0092690802 \times .5) + (\$1,537,722,432 \times 0.04546684 \times .5) = \$63,423,253$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$55,325,974 - \$63,423,253 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 4,301.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$2,366,735 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$712,772$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(4,301.0 \times \$70) + (903 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(4,301.0 \times \$70) + (903 \times 0.209951 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$508,897. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$1,391,864 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,980,268 is less than \$6,815,263 X 1.02, then adjustment aid = (\$6,815,263 x 1.02) – \$4,980,268. This ensures a minimum state aid increase of 2%.
The \$4,980,268 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,815,263 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$1,971,300$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$1,971,300 + \$0 + \$508,897 + \$2,366,735 + \$712,772 + \$1,391,864 + \$0 = \$6,951,568 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$78,932,355

2008-09 adequacy budget as defined = \$58,914,378

2007-08 AID
\$6,815,263

2008-09 AID UNCAPPED
\$6,951,568

TOTAL 2008-09 AID CAPPED
\$6,951,568

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$6,951,568 + \$0 + \$0 = \$6,951,568$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,641,499
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,439,361
EXORD***	\$962,302
TRANSP	\$245,629
SECURITY	\$258,357
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,905,649
STATE AID DIFFERENCE:	\$ 264,150
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,804	3,465	3,577.0
% ENROLL GROWTH (7 YRS): 23.6%		
FREE and REDUCED PUPILS (2008) : 22		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.642997 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 19%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,133,076,963	
AGGREGATE INC 2005 = \$1,262,873,736	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,155,459 \$353,054
Average=	\$977,893 \$190,499
Local Fair Share:	\$47,864,350
2007-08 Tax:	\$46,794,915

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$36,706,629+ \$109,340+ \$0+ \$6,717) X 1.0312 + (\$3,936,671 + \$75,683) = \$41,983,907

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,560.0+ (890 X 1.04) + (1,127 X 1.17)] = \$36,706,629

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [5 + (6 X 1.04) + (11 X 1.17)] X 0.470000 = \$109,340 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 6,717 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,577.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (3,577.0X 1.897% X \$1,081.61 X 1.0312)=\$4,012,354 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$41,983,907 + \$258,357 + \$1,439,361 + \$962,302 + \$245,629 = \$44,889,556

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,133,076,963 X 0.0092690802 X .5) + (\$1,262,873,736 X 0.04546684 X .5)=\$47,864,350

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$41,983,907 - \$47,864,350 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =3,577.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$1,968,335 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$962,302

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(3,577.0 X \$70) + (23 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(3,577.0 X \$70) + (23 X 0.006430 X \$1,015)] X 1.0312
 Your security aid is \$258,357.*****

TRANSPORTATION AID = \$245,629 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,434,623 is less than \$2,641,499 X 1.02, then adjustment aid = (\$2,641,499 x 1.02) – \$3,434,623. This ensures a minimum state aid increase of 2%.
 The \$3,434,623 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,641,499 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$258,357+\$1,968,335+\$962,302+ \$245,629 + \$0 =\$ 3,434,623 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$49,260,206 2008-09 adequacy budget as defined = \$44,643,927

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,641,499	\$3,434,623	\$2,905,649	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,905,649 + \$0 + \$0 = \$2,905,649

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.