

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,080,598
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,162,182
EXORD***	\$149,461
TRANSP	\$134,163
SECURITY	\$457,065
ADJUSTMENT AID	\$2,259,339
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,162,210
STATE AID DIFFERENCE:	\$ 81,612
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,051	2,072	2,112.0
% ENROLL GROWTH (7 YRS): 1%		
FREE and REDUCED PUPILS (2008) : 699		
COMBINATION PUPILS (2008): 85		
LIMITED ENGLISH PUPILS (2008) : 84		
% FREE and REDUCED (2008) : 37.121212 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,577,652,310	
AGGREGATE INC 2005 = \$603,297,751	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,693,964 \$285,652
Average=	\$977,893 \$190,499
Local Fair Share:	\$30,295,794
2007-08 Tax:	\$24,028,200

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$21,649,461+ \$3,674,115+ \$431,359+ \$548,213) X 1.0312 + (\$2,324,363 + \$44,686) = \$29,492,855

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [984.0+ (462 X 1.04) + (666 X 1.17)] = \$21,649,461

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [332 +(145 X 1.04) + (222 X 1.17)] X 0.512803 = \$3,674,115 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [43 + (21 X 1.04) + (21 X 1.17)] X 0.5 = \$ 431,359

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [48 + (17 X 1.04) + (20 X 1.17)] X (0.512803 + 0.125) = \$ 548,213 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,112.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,112.0X 1.897% X \$1,081.61 X 1.0312)= \$2,369,049 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$29,492,855 + \$457,065 + \$1,162,182 + \$149,461 + \$134,163 = \$31,395,726

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,577,652,310 \times 0.0092690802 \times .5) + (\$603,297,751 \times 0.04546684 \times .5) = \$30,295,794 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$29,492,855 - \$30,295,794 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,112.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,162,182 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$149,461 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,112.0 \times \$70) + (784 \times \$406)] \times 1.0312 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,112.0 \times \$70) + (784 \times 0.371212 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$457,065. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$134,163 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,902,871 is less than \$4,080,598 X 1.02, then adjustment aid = (\$4,080,598 x 1.02) – \$1,902,871. This ensures a minimum state aid increase of 2%. The \$1,902,871 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,080,598 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$2,259,339$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$2,259,339 + \$0 + \$457,065 + \$1,162,182 + \$149,461 + \$134,163 + \$0 = \$4,162,210 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$27,971,773 \quad \text{2008-09 adequacy budget as defined} = \$31,261,563$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,080,598	\$4,162,210	\$4,162,210	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$4,162,210 + \$0 + \$0 = \$4,162,210$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,160,133
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$385,193
EXORD***	\$303,467
TRANSP	\$228,405
SECURITY	\$59,861
ADJUSTMENT AID	\$206,411
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,183,337
STATE AID DIFFERENCE:	\$ 23,204
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
623	689	700.0
% ENROLL GROWTH (7 YRS): 10.6%		
FREE and REDUCED PUPILS (2008) : 73		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 32		
% FREE and REDUCED (2008) : 11.285714 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,753,039,045	
AGGREGATE INC 2005 = \$390,051,059	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	28%
INCOME :	41%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$3,932,913	\$557,216
Average= \$977,893	\$190,499
Local Fair Share:	\$21,626,265
2007-08 Tax:	\$11,411,111

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$7,109,866+ \$334,322+ \$154,577+ \$34,906) X 1.0312 + (\$770,386 + \$14,811) = \$8,657,038

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [367.0+ (152 X 1.04) + (181 X 1.17)] = \$7,109,866

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [55 +(18 X 1.04) + (0 X 1.17)] X 0.470000 = \$334,322 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [31 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 154,577

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [4 + (2 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 34,906 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (700.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (700.0X 1.897% X \$1,081.61 X 1.0312)=\$785,197 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$8,657,038 + \$59,861 + \$385,193 + \$303,467 + \$228,405 = \$9,633,963

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$2,753,039,045 \times 0.0092690802 \times .5) + (\$390,051,059 \times 0.04546684 \times .5) = \$21,626,265$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$8,657,038 - \$21,626,265 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 700.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$385,193 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$303,467$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(700.0 \times \$70) + (79 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(700.0 \times \$70) + (79 \times 0.112857 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$59,861. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$228,405 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$976,925 is less than \$1,160,133 X 1.02, then adjustment aid = (\$1,160,133 x 1.02) – \$976,925. This ensures a minimum state aid increase of 2%.
The \$976,925 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,160,133 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$206,411$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$206,411 + \$0 + \$59,861 + \$385,193 + \$303,467 + \$228,405 + \$0 = \$1,183,337 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,415,203

2008-09 adequacy budget as defined = \$9,405,558

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,160,133	\$1,183,337	\$1,183,337	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,183,337 + \$0 + \$0 = \$1,183,337$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,675,294
FY09	
EQUALIZATION AID	\$897,583
SPEC ED CAT**	\$1,304,703
EXORD***	\$255,544
TRANSP	\$453,125
SECURITY	\$299,398
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,210,353
STATE AID DIFFERENCE:	\$ 535,059
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,076	2,328	2,371.0
% ENROLL GROWTH (7 YRS): 12.1%		
FREE and REDUCED PUPILS (2008) : 515		
COMBINATION PUPILS (2008): 24		
LIMITED ENGLISH PUPILS (2008) : 40		
% FREE and REDUCED (2008) : 22.733024 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,561,114,697	
AGGREGATE INC 2005 = \$400,179,804	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-7%
INCOME :	-5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,080,183 \$168,781
Average=	\$977,893 \$190,499
Local Fair Share:	\$20,967,045
2007-08 Tax:	\$24,403,769

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$24,308,629+ \$2,494,133+ \$207,261+ \$145,700) X 1.0312 + (\$2,609,406 + \$50,166) = \$30,662,553

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,072.0+ (558 X 1.04) + (741 X 1.17)] = \$24,308,629

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [257 + (129 X 1.04) + (129 X 1.17)] X 0.476833 = \$2,494,133 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [18 + (6 X 1.04) + (16 X 1.17)] X 0.5 = \$ 207,261

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [13 + (6 X 1.04) + (5 X 1.17)] X (0.476833 + 0.125) = \$ 145,700 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,371.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,371.0X 1.897% X \$1,081.61 X 1.0312)=\$2,659,572 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$30,662,553 + \$299,398 + \$1,304,703 + \$255,544 + \$453,125 = \$32,975,323

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,561,114,697 \times 0.0092690802 \times .5) + (\$400,179,804 \times 0.04546684 \times .5) = \$20,967,045 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$30,662,553 - \$20,967,045 = \$9,695,508 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,371.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,304,703 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$255,544 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,371.0 \times \$70) + (539 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,371.0 \times \$70) + (539 \times 0.227330 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$299,398. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$453,125 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$12,008,278 is less than \$2,675,294 X 1.02, then adjustment aid = (\$2,675,294 x 1.02) – \$12,008,278. This ensures a minimum state aid increase of 2%. The \$12,008,278 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,675,294 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$9,695,508 + \$299,398 + \$1,304,703 + \$255,544 + \$453,125 + \$0 = \$12,008,278 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$27,079,063

2008-09 adequacy budget as defined = \$32,522,198

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,675,294	\$12,008,278	\$3,210,353	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,210,353 + \$0 + \$0 = \$3,210,353$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,932,372
FY09	
EQUALIZATION AID	\$1,495,988
SPEC ED CAT**	\$2,590,422
EXORD***	\$1,446,924
TRANSP	\$624,132
SECURITY	\$368,143
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,525,609
STATE AID DIFFERENCE:	\$ 593,237
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,634	4,831	4,707.5
% ENROLL GROWTH (7 YRS): 4.3%		
FREE and REDUCED PUPILS (2008) : 332		
COMBINATION PUPILS (2008): 25		
LIMITED ENGLISH PUPILS (2008) : 105		
% FREE and REDUCED (2008) : 7.583643 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		0%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,331,774,972	
AGGREGATE INC 2005 = \$1,072,106,155	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,132,613 \$227,744
Average=	\$977,893 \$190,499
Local Fair Share:	\$49,082,964
2007-08 Tax:	\$64,233,192

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$48,517,681+ \$1,597,102+ \$521,191+ \$146,916) X 1.0312 + (\$5,180,843 + \$99,602) = \$57,647,761

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,940.5+ (1,151 X 1.04) + (1,616 X 1.17)] = \$48,517,681

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [130 +(109 X 1.04) + (93 X 1.17)] X 0.470000 = \$1,597,102 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [78 + (12 X 1.04) + (15 X 1.17)] X 0.5 = \$ 521,191

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [20 + (2 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 146,916 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,707.5 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (4,707.5X 1.897% X \$1,081.61 X 1.0312)= \$5,280,445 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$57,647,761 + \$368,143 + \$2,590,422 + \$1,446,924 + \$624,132 = \$62,677,382

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$5,331,774,972 X 0.0092690802 X .5) + (\$1,072,106,155 X 0.04546684 X .5)=\$49,082,964

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$57,647,761 - \$49,082,964 = \$ 8,564,797
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,707.5 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$2,590,422 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$1,446,924

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,707.5 X \$70) + (357 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,707.5 X \$70) + (357 X 0.075836 X \$1,015)] X 1.0312
 Your security aid is \$368,143.*****

TRANSPORTATION AID = \$624,132 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$13,594,418 is less than \$5,932,372 X 1.02, then adjustment aid = (\$5,932,372 x 1.02) – \$13,594,418. This ensures a minimum state aid increase of 2%.
 The \$13,594,418 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,932,372 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$8,564,797+ \$368,143+\$2,590,422+\$1,446,924+ \$624,132 + \$0 =\$ 13,594,418 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$69,785,592 2008-09 adequacy budget as defined = \$62,053,249

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,932,372	\$13,594,418	\$6,525,609	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,525,609 + \$0 + \$0 = \$6,525,609

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,376,608
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,962,282
EXORD***	\$232,053
TRANSP	\$288,550
SECURITY	\$299,791
ADJUSTMENT AID	\$661,463
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,444,139
STATE AID DIFFERENCE:	\$ 67,531
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,496	3,552	3,566.0
% ENROLL GROWTH (7 YRS): 1.6%		
FREE and REDUCED PUPILS (2008) : 349		
COMBINATION PUPILS (2008): 31		
LIMITED ENGLISH PUPILS (2008) : 284		
% FREE and REDUCED (2008) : 10.656197 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,354,548,620	
AGGREGATE INC 2005 = \$1,470,060,050	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-13%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,781,982	\$412,243
Average= \$977,893	\$190,499
Local Fair Share:	\$62,869,903
2007-08 Tax:	\$44,285,119

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$36,468,685+ \$1,668,120+ \$1,420,574+ \$183,315) X 1.0312 + (\$3,924,564 + \$75,450) = \$44,980,618

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,715.0+ (778 X 1.04) + (1,073 X 1.17)] = \$36,468,685

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [174 +(84 X 1.04) + (91 X 1.17)] X 0.470000 = \$1,668,120 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [195 + (45 X 1.04) + (45 X 1.17)] X 0.5 = \$ 1,420,574

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [24 + (2 X 1.04) + (5 X 1.17)] X (0.470000 + 0.125) = \$ 183,315 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,566.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (3,566.0X 1.897% X \$1,081.61 X 1.0312)= \$4,000,014 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$44,980,618 + \$299,791 + \$1,962,282 + \$232,053 + \$288,550 = \$47,763,295

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$6,354,548,620 \times 0.0092690802 \times .5) + (\$1,470,060,050 \times 0.04546684 \times .5) = \$62,869,903$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$44,980,618 - \$62,869,903 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 3,566.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,962,282 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$232,053$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(3,566.0 \times \$70) + (380 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(3,566.0 \times \$70) + (380 \times 0.106562 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$299,791. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$288,550 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,782,677 is less than \$3,376,608 X 1.02, then adjustment aid = (\$3,376,608 x 1.02) – \$2,782,677. This ensures a minimum state aid increase of 2%.
The \$2,782,677 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,376,608 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$661,463$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$661,463 + \$0 + \$299,791 + \$1,962,282 + \$232,053 + \$288,550 + \$0 = \$3,444,139 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$47,427,221

2008-09 adequacy budget as defined = \$47,474,745

2007-08 AID
\$3,376,608

2008-09 AID UNCAPPED
\$3,444,139

TOTAL 2008-09 AID CAPPED
\$3,444,139

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,444,139 + \$0 + \$0 = \$3,444,139$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,666,292
FY09	
EQUALIZATION AID	\$464,676
SPEC ED CAT**	\$888,695
EXORD***	\$248,895
TRANSP	\$111,587
SECURITY	\$119,068
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,832,921
STATE AID DIFFERENCE:	\$ 166,629
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,490	1,605	1,615.0
% ENROLL GROWTH (7 YRS): 7.7%		
FREE and REDUCED PUPILS (2008) : 61		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 90		
% FREE and REDUCED (2008) : 3.839009 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,888,501,013	
AGGREGATE INC 2005 = \$348,910,725	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	-5%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,169,350	\$216,044
Average= \$977,893	\$190,499
Local Fair Share:	\$16,684,267
2007-08 Tax:	\$19,965,249

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$16,484,062+ \$288,972+ \$439,030+ \$5,741) X 1.0312 + (\$1,777,390 + \$34,171) = \$19,566,561

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [753.0+ (409 X 1.04) + (453 X 1.17)] = \$16,484,062

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [32 +(17 X 1.04) + (12 X 1.17)] X 0.470000 = \$288,972 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [91 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 439,030

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,615.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,615.0X 1.897% X \$1,081.61 X 1.0312)= \$1,811,561 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$19,566,561 + \$119,068 + \$888,695 + \$248,895 + \$111,587 = \$20,934,805

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,888,501,013 X 0.0092690802 X .5) + (\$348,910,725 X 0.04546684 X .5)=\$16,684,267

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$19,566,561 - \$16,684,267 = \$ 2,882,294
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,615.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$888,695 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$248,895

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,615.0 X \$70) + (62 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,615.0 X \$70) + (62 X 0.038390 X \$1,015)] X 1.0312
 Your security aid is \$119,068.*****

TRANSPORTATION AID = \$111,587 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,250,539 is less than \$1,666,292 X 1.02, then adjustment aid = (\$1,666,292 x 1.02) – \$4,250,539. This ensures a minimum state aid increase of 2%.
 The \$4,250,539 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,666,292 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$2,882,294+ \$119,068+\$888,695+\$248,895+ \$111,587 + \$0 =\$ 4,250,539 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$21,499,404 2008-09 adequacy budget as defined = \$20,823,219

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,666,292	\$4,250,539	\$1,832,921	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,832,921 + \$0 + \$0 = \$1,832,921

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,473,839
FY09	
EQUALIZATION AID	\$628,632
SPEC ED CAT**	\$692,797
EXORD***	\$64,769
TRANSP	\$275,697
SECURITY	\$106,712
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,768,607
STATE AID DIFFERENCE:	\$ 294,768
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,178	1,248	1,259.0
% ENROLL GROWTH (7 YRS): 5.9%		
FREE and REDUCED PUPILS (2008) : 138		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 96		
% FREE and REDUCED (2008) : 10.961080 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,326,896,819	
AGGREGATE INC 2005 = \$219,958,721	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-22%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,053,929	\$174,709
Average= \$977,893	\$190,499
Local Fair Share:	\$11,149,970
2007-08 Tax:	\$14,253,627

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$12,748,066+ \$633,634+ \$469,327+ \$0) X 1.0312 + (\$1,385,594 + \$26,638) = \$15,695,411

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [647.0+ (322 X 1.04) + (290 X 1.17)] = \$12,748,066

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [95 +(43 X 1.04) + (0 X 1.17)] X 0.470000 = \$633,634 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [90 + (7 X 1.04) + (0 X 1.17)] X 0.5 = \$ 469,327

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,259.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,259.0X 1.897% X \$1,081.61 X 1.0312)=\$1,412,232 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$15,695,411 + \$106,712 + \$692,797 + \$64,769 + \$275,697 = \$16,835,386

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,326,896,819 \times 0.0092690802 \times .5) + (\$219,958,721 \times 0.04546684 \times .5) = \$11,149,970 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$15,695,411 - \$11,149,970 = \$4,545,441 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,259.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$692,797 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$64,769 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,259.0 \times \$70) + (138 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,259.0 \times \$70) + (138 \times 0.109611 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$106,712. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$275,697 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,685,416 is less than \$1,473,839 X 1.02, then adjustment aid = (\$1,473,839 x 1.02) – \$5,685,416. This ensures a minimum state aid increase of 2%.
The \$5,685,416 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,473,839 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$4,545,441 + \$106,712 + \$692,797 + \$64,769 + \$275,697 + \$0 = \$5,685,416 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,447,677

2008-09 adequacy budget as defined = \$16,559,689

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,473,839	\$5,685,416	\$1,768,607	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,768,607 + \$0 + \$0 = \$1,768,607$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$11,883,777
FY09	
EQUALIZATION AID	\$11,112,975
SPEC ED CAT**	\$1,801,602
EXORD***	\$130,150
TRANSP	\$391,247
SECURITY	\$824,558
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$14,260,532
STATE AID DIFFERENCE:	\$ 2,376,755
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,870	3,237	3,274.0
% ENROLL GROWTH (7 YRS): 12.8%		
FREE and REDUCED PUPILS (2008) : 1,312		
COMBINATION PUPILS (2008): 93		
LIMITED ENGLISH PUPILS (2008) : 196		
% FREE and REDUCED (2008) : 42.913867 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,413,760,901	
AGGREGATE INC 2005 = \$428,504,364	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-7%
INCOME :	-21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$737,251 \$130,881
Average=	\$977,893 \$190,499
Local Fair Share:	\$20,928,041
2007-08 Tax:	\$31,886,238

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$33,429,925+ \$7,262,588+ \$1,041,368+ \$621,207) X 1.0312 + (\$3,603,204 + \$69,272) = \$47,349,043

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,551.0+ (787 X 1.04) + (936 X 1.17)] = \$33,429,925

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [577 + (73 X 1.04) + (662 X 1.17)] X 0.527285 = \$7,262,588 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [93 + (0 X 1.04) + (105 X 1.17)] X 0.5 = \$ 1,041,368

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [48 + (15 X 1.04) + (30 X 1.17)] X (0.527285 + 0.125) = \$ 621,207 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,274.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (3,274.0X 1.897% X \$1,081.61 X 1.0312)=\$3,672,476 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$47,349,043 + \$824,558 + \$1,801,602 + \$130,150 + \$391,247 = \$50,496,600

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,413,760,901 \times 0.0092690802 \times .5) + (\$428,504,364 \times 0.04546684 \times .5) = \$20,928,041 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$47,349,043 - \$20,928,041 = \$26,421,002 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 3,274.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,801,602 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$130,150 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(3,274.0 \times \$70) + (1,405 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(3,274.0 \times \$70) + (1,405 \times 0.429139 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$824,558. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$391,247 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$29,568,559 is less than \$11,883,777 X 1.02, then adjustment aid = (\$11,883,777 x 1.02) – \$29,568,559. This ensures a minimum state aid increase of 2%.
The \$29,568,559 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$11,883,777 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$26,421,002 + \$824,558 + \$1,801,602 + \$130,150 + \$391,247 + \$0 = \$29,568,559 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$43,353,115

2008-09 adequacy budget as defined = \$50,105,353

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$11,883,777	\$29,568,559	\$14,260,532	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$14,260,532 + \$0 + \$0 = \$14,260,532$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,677,973
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,430,567
EXORD***	\$239,201
TRANSP	\$802,374
SECURITY	\$321,652
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,793,794
STATE AID DIFFERENCE:	\$ 115,821
% STATE AID GROWTH:	3.15%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,075	4,398	4,417.0
% ENROLL GROWTH (7 YRS): 7.9%		
FREE and REDUCED PUPILS (2008) : 37		
COMBINATION PUPILS (2008): 72		
LIMITED ENGLISH PUPILS (2008) : 161		
% FREE and REDUCED (2008) : 2.467738 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$9,210,730,155	
AGGREGATE INC 2005 = \$971,694,315	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	5%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,085,291	\$219,990
Average= \$977,893	\$190,499
Local Fair Share:	\$64,777,432
2007-08 Tax:	\$59,813,354

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$45,439,939+ \$183,351+ \$808,586+ \$440,806) X 1.0312 + (\$4,861,133 + \$93,456) = \$53,289,699

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,897.0+ (1,047 X 1.04) + (1,473 X 1.17)] = \$45,439,939

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (22 X 1.04) + (15 X 1.17)] X 0.470000 = \$183,351 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [113 + (21 X 1.04) + (28 X 1.17)] X 0.5 = \$ 808,586

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [24 + (26 X 1.04) + (22 X 1.17)] X (0.470000 + 0.125) = \$ 440,806 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,417.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (4,417.0X 1.897% X \$1,081.61 X 1.0312)=\$4,954,589 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$53,289,699 + \$321,652 + \$2,430,567 + \$239,201 + \$802,374 = \$57,083,494

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$9,210,730,155 \times 0.0092690802 \times .5) + (\$971,694,315 \times 0.04546684 \times .5) = \$64,777,432$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$53,289,699 - \$64,777,432 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 4,417.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$2,430,567 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$239,201$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(4,417.0 \times \$70) + (109 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(4,417.0 \times \$70) + (109 \times 0.024677 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$321,652. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$802,374 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,793,794 is less than \$3,677,973 X 1.02, then adjustment aid = (\$3,677,973 x 1.02) – \$3,793,794. This ensures a minimum state aid increase of 2%.
The \$3,793,794 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,677,973 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$0 + \$321,652 + \$2,430,567 + \$239,201 + \$802,374 + \$0 = \$3,793,794 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$63,477,069

2008-09 adequacy budget as defined = \$56,281,119

2007-08 AID
\$3,677,973

2008-09 AID UNCAPPED
\$3,793,794

TOTAL 2008-09 AID CAPPED
\$3,793,794

%AID INCREASE
3.15

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,793,794 + \$0 + \$0 = \$3,793,794$$

% AID INCREASE = 3.15

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,542,443
FY09	
EQUALIZATION AID	\$1,846,460
SPEC ED CAT**	\$982,792
EXORD***	\$2,827
TRANSP	\$57,569
SECURITY	\$161,285
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,050,933
STATE AID DIFFERENCE:	\$ 508,490
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,621	1,767	1,786.0
% ENROLL GROWTH (7 YRS): 9%		
FREE and REDUCED PUPILS (2008) : 230		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 92		
% FREE and REDUCED (2008) : 13.157895 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,066,699,202	
AGGREGATE INC 2005 = \$237,946,323	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	0%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,157,166 \$133,229
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,987,534
2007-08 Tax:	\$14,585,870

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$18,373,143+ \$1,110,085+ \$468,748+ \$28,935) X 1.0312 + (\$1,965,584 + \$37,789) = \$22,607,689

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [740.0+ (459 X 1.04) + (587 X 1.17)] = \$18,373,143

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [101 + (55 X 1.04) + (74 X 1.17)] X 0.470000 = \$1,110,085 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [41 + (27 X 1.04) + (24 X 1.17)] X 0.5 = \$ 468,748

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [4 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 28,935 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,786.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,786.0X 1.897% X \$1,081.61 X 1.0312)=\$2,003,373 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$22,607,689 + \$161,285 + \$982,792 + \$2,827 + \$57,569 = \$23,812,160

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$2,066,699,202 \times 0.0092690802 \times .5) + (\$237,946,323 \times 0.04546684 \times .5) = \$14,987,534$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$22,607,689 - \$14,987,534 = \$7,620,155 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,786.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$982,792 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$2,827$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,786.0 \times \$70) + (235 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,786.0 \times \$70) + (235 \times 0.131579 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$161,285. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$57,569 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$8,824,628 is less than \$2,542,443 X 1.02, then adjustment aid = (\$2,542,443 x 1.02) – \$8,824,628. This ensures a minimum state aid increase of 2%.
The \$8,824,628 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,542,443 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$7,620,155 + \$161,285 + \$982,792 + \$2,827 + \$57,569 + \$0 = \$8,824,628 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,090,945 2008-09 adequacy budget as defined = \$23,754,592

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,542,443	\$8,824,628	\$3,050,933	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,050,933 + \$0 + \$0 = \$3,050,933$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,908,209
FY09	
EQUALIZATION AID	\$369,481
SPEC ED CAT**	\$966,009
EXORD***	\$443,886
TRANSP	\$175,297
SECURITY	\$144,358
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,099,031
STATE AID DIFFERENCE:	\$ 190,822
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,620	1,794	1,755.5
% ENROLL GROWTH (7 YRS): 10.8%		
FREE and REDUCED PUPILS (2008) : 158		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 27		
% FREE and REDUCED (2008) : 9.797778 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,444,957,120	
AGGREGATE INC 2005 = \$359,319,097	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	-0%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,392,741	\$204,682
Average= \$977,893	\$190,499
Local Fair Share:	\$19,499,804
2007-08 Tax:	\$21,644,182

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$17,977,534+ \$761,840+ \$137,161+ \$83,993) X 1.0312 + (\$1,932,017 + \$37,143) = \$21,521,256

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [770.5+ (460 X 1.04) + (525 X 1.17)] = \$17,977,534

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [74 +(33 X 1.04) + (51 X 1.17)] X 0.470000 = \$761,840 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [14 + (6 X 1.04) + (7 X 1.17)] X 0.5 = \$ 137,161

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [8 + (3 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 83,993 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,755.5 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,755.5X 1.897% X \$1,081.61 X 1.0312)=\$1,969,160 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$21,521,256 + \$144,358 + \$966,009 + \$443,886 + \$175,297 = \$23,250,806

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,444,957,120 \times 0.0092690802 \times .5) + (\$359,319,097 \times 0.04546684 \times .5) = \$19,499,804 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$21,521,256 - \$19,499,804 = \$2,021,452 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,755.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$966,009 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$443,886 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,755.5 \times \$70) + (172 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,755.5 \times \$70) + (172 \times 0.097978 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$144,358. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$175,297 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,751,002 is less than \$1,908,209 X 1.02, then adjustment aid = (\$1,908,209 x 1.02) – \$3,751,002. This ensures a minimum state aid increase of 2%.
The \$3,751,002 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,908,209 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$2,021,452 + \$144,358 + \$966,009 + \$443,886 + \$175,297 + \$0 = \$3,751,002 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$23,382,081

2008-09 adequacy budget as defined = \$23,075,509

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,908,209	\$3,751,002	\$2,099,031	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,099,031 + \$0 + \$0 = \$2,099,031$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$469,402
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$149,125
EXORD***	\$72,893
TRANSP	\$88,060
SECURITY	\$22,810
ADJUSTMENT AID	\$145,902
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$478,790
STATE AID DIFFERENCE:	\$ 9,388
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
286	275	271.0
% ENROLL GROWTH (7 YRS): -3.8%		
FREE and REDUCED PUPILS (2008) : 26		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 10.701107 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$667,580,710	
AGGREGATE INC 2005 = \$53,754,814	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,463,397 \$198,357
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,315,961
2007-08 Tax:	\$5,381,269

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,742,439+ \$118,999+ \$14,474+ \$17,223) X 1.0312 + (\$298,249 + \$5,734) = \$3,287,384

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [129.0+ (84 X 1.04) + (58 X 1.17)]=\$2,742,439

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [20 + (6 X 1.04) + (0 X 1.17)] X 0.470000 = \$118,999 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,474

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,223 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (271.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (271.0X 1.897% X \$1,081.61 X 1.0312)=\$303,983 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,287,384 + \$22,810 + \$149,125 + \$72,893 + \$88,060 = \$3,620,272

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$667,580,710 \times 0.0092690802 \times .5) + (\$53,754,814 \times 0.04546684 \times .5) = \$4,315,961 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$3,287,384 - \$4,315,961 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 271.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$149,125 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$72,893 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(271.0 \times \$70) + (29 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(271.0 \times \$70) + (29 \times 0.107011 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$22,810. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$88,060 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$332,888 is less than \$469,402 X 1.02, then adjustment aid = (\$469,402 x 1.02) – \$332,888. This ensures a minimum state aid increase of 2%.
The \$332,888 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$469,402 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$145,902$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$145,902 + \$0 + \$22,810 + \$149,125 + \$72,893 + \$88,060 + \$0 = \$478,790 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,836,031

2008-09 adequacy budget as defined = \$3,532,212

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$469,402	\$478,790	\$478,790	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$478,790 + \$0 + \$0 = \$478,790$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,827
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$0
EXORD***	\$0
TRANSP	\$3,070
SECURITY	\$40
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,110
STATE AID DIFFERENCE:	\$ 283
% STATE AID GROWTH:	10.01%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
8	8	8.0
% ENROLL GROWTH (7 YRS): 0%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-4%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$470,997,272	
AGGREGATE INC 2005 = \$1,298,430	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	-38%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$58,874,659 \$162,304
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,212,374
2007-08 Tax:	\$99,129

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$82,885+ \$0+ \$0+ \$0) X 1.0312 + (\$8,804 + \$169) = \$94,445

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3.0+ (2 X 1.04) + (3 X 1.17)] = \$82,885

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (8.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (8.0X 1.897% X \$1,081.61 X 1.0312)=\$8,973 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$94,445 + \$40 + \$0 + \$0 + \$3,070 = \$97,554

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$470,997,272 \times 0.0092690802 \times .5) + (\$1,298,430 \times 0.04546684 \times .5) = \$2,212,374 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$94,445 - \$2,212,374 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 8.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$4,402 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(8.0 \times \$70) + (0 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(8.0 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$40. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$3,070 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$7,512 is less than \$2,827 X 1.02, then adjustment aid = (\$2,827 x 1.02) – \$7,512. This ensures a minimum state aid increase of 2%.
The \$7,512 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,827 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$40 + \$4,402 + \$0 + \$3,070 + \$0 = \$7,512 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$101,956

2008-09 adequacy budget as defined = \$94,485

2007-08 AID
\$2,827

2008-09 AID UNCAPPED
\$7,512

TOTAL 2008-09 AID CAPPED
\$3,110

%AID INCREASE
10.01

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,110 + \$0 + \$0 = \$3,110$$

$$\text{\% AID INCREASE} = 10.01$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.