

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$26,690,904
<b>FY09</b>	
EQUALIZATION AID	\$27,985,929
SPEC ED CAT**	\$2,260,248
EXORD***	\$99,818
TRANSP	\$1,243,009
SECURITY	\$440,080
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$32,029,084
STATE AID DIFFERENCE:	\$ 5,338,180
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,685	4,409	4,476.0
% ENROLL GROWTH (7 YRS): 19.6%		
FREE and REDUCED PUPILS (2008) : 802		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 18.275246 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 15%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,967,779,306	
AGGREGATE INC 2005 = \$592,786,439	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	5%
INCOME :	5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$439,629 \$132,437
Average=	\$977,893 \$190,499
Local Fair Share:	\$22,595,815
2007-08 Tax:	\$29,655,998

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$50,531,041+ \$4,255,400+ \$101,604+ \$107,474) X 0.9463 + (\$4,520,497 + \$86,907) = \$56,649,664

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (0 X 1.04) + (4,476 X 1.17)] = \$50,531,041

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (0 X 1.04) + (802 X 1.17)] X 0.470000 = \$4,255,400 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (18 X 1.17)] X 0.5 = \$ 101,604

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 16 X 1.17)] X ( 0.470000 + 0.125) = \$ 107,474 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (4,476.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + ( 4,476.0X 1.897% X \$1,081.61 X 0.9463)= \$4,607,404 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$56,649,664 + \$440,080 + \$2,260,248 + \$99,818 + \$1,243,009 = \$60,692,820

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,967,779,306 \times 0.0092690802 \times .5) + (\$592,786,439 \times 0.04546684 \times .5) = \$22,595,815 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$56,649,664 - \$22,595,815 = \$34,053,849 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 4,476.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$2,260,248 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$99,818 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(4,476.0 \times \$70) + (818 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(4,476.0 \times \$70) + (818 \times 0.182752 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$440,080. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,243,009 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$38,097,004 is less than \$26,690,904 X 1.02, then adjustment aid = (\$26,690,904 x 1.02) – \$38,097,004. This ensures a minimum state aid increase of 2%. The \$38,097,004 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$26,690,904 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$34,053,849 + \$440,080 + \$2,260,248 + \$99,818 + \$1,243,009 + \$0 = \$38,097,004 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$54,729,968

2008-09 adequacy budget as defined = \$59,449,810

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$26,690,904	\$38,097,004	\$32,029,084	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$32,029,084 + \$0 + \$0 = \$32,029,084$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$5,234,207
<b>FY09</b>	
EQUALIZATION AID	\$5,477,971
SPEC ED CAT**	\$361,559
EXORD***	\$70,794
TRANSP	\$210,726
SECURITY	\$159,999
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,281,049
STATE AID DIFFERENCE:	\$ 1,046,842
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
774	720	716.0
% ENROLL GROWTH (7 YRS): -7%		
FREE and REDUCED PUPILS (2008) : 289		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 40.921788 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$283,586,307	
AGGREGATE INC 2005 = \$86,523,950	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-24%
INCOME :	-12%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$396,070 \$120,844
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,281,277
2007-08 Tax:	\$3,636,393

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$7,327,451+ \$1,529,705+ \$19,491+ \$25,233) X 0.9463 + (\$723,118 + \$13,902) = \$9,160,869

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [333.0+ (167 X 1.04) + (216 X 1.17)] = \$7,327,451

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [150 +(70 X 1.04) + (69 X 1.17)] X 0.522304 = \$1,529,705 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [3 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 19,491

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [3 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.522304 + 0.125) = \$ 25,233 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (716.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + ( 716.0X 1.897% X \$1,081.61 X 0.9463)=\$737,020 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$9,160,869 + \$159,999 + \$361,559 + \$70,794 + \$210,726 = \$9,963,946

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$283,586,307 \times 0.0092690802 \times .5) + (\$86,523,950 \times 0.04546684 \times .5) = \$3,281,277 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$9,160,869 - \$3,281,277 = \$5,879,592 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 716.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$361,559 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$70,794 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(716.0 \times \$70) + (293 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(716.0 \times \$70) + (293 \times 0.409218 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$159,999. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$210,726 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$6,682,670 is less than \$5,234,207 X 1.02, then adjustment aid = (\$5,234,207 x 1.02) – \$6,682,670. This ensures a minimum state aid increase of 2%.  
The \$6,682,670 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,234,207 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$5,879,592 + \$159,999 + \$361,559 + \$70,794 + \$210,726 + \$0 = \$6,682,670 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,644,403

2008-09 adequacy budget as defined = \$9,753,220

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,234,207	\$6,682,670	\$6,281,049	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$6,281,049 + \$0 + \$0 = \$6,281,049$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$3,252,154,997	
TOTAL 07-08*	\$42,033,426	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$1,026,178,276	
		8,011	7,660	7,300.0	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -4.4%			PROPERTY: -13%	
EQUALIZATION AID	\$43,866,636	FREE and REDUCED PUPILS (2008) : 1,747			INCOME : -13%	
SPEC ED CAT**	\$3,686,285	COMBINATION PUPILS (2008): 43			WEALTH PER PUPIL	
EXORD***	\$377,083	LIMITED ENGLISH PUPILS (2008) : 17			PROPERTY	INCOME
TRANSP	\$1,604,969	% FREE and REDUCED (2008) : 24.520548 %			District= \$445,501	\$140,572
SECURITY	\$905,137	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$38,400,784	
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$39,707,454	
CHOICE AID	\$0					
ADULT EDUC. AID	\$0					
TOTAL 08-09	\$50,440,110					
STATE AID DIFFERENCE:	\$ 8,406,684					
% STATE AID GROWTH:	20.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

#### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$71,487,511 + \$8,237,199 + \$78,157 + \$253,899) \times 0.9463 + (\$7,372,570 + \$141,739) = \$83,272,027 \end{aligned}$$

#### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [4,606.0 + (2,686 \times 1.04) + (8 \times 1.17)] = \$71,487,511 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [1,086 + (659 \times 1.04) + (2 \times 1.17)] \times 0.481301 = \$8,237,199 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [11 + (5 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$78,157 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [33 + (10 \times 1.04) + (0 \times 1.17)] \times (0.481301 + 0.125) = \$253,899 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (7,300.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (7,300.0 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$7,514,309 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

#### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$83,272,027 + \$905,137 + \$3,686,285 + \$377,083 + \$1,604,969 = \$89,845,502$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$3,252,154,997 \times 0.0092690802 \times .5) + (\$1,026,178,276 \times 0.04546684 \times .5) = \$38,400,784$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$83,272,027 - \$38,400,784 = \$44,871,243 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 7,300.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$3,686,285 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$377,083$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(7,300.0 \times \$70) + (1,790 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(7,300.0 \times \$70) + (1,790 \times 0.245205 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$905,137. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$1,604,969 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$51,444,717 is less than \$42,033,426 X 1.02, then adjustment aid = (\$42,033,426 x 1.02) – \$51,444,717. This ensures a minimum state aid increase of 2%.  
The \$51,444,717 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$42,033,426 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$44,871,243 + \$905,137 + \$3,686,285 + \$377,083 + \$1,604,969 + \$0 = \$51,444,717 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$80,210,513

2008-09 adequacy budget as defined = \$88,240,532

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$42,033,426	\$51,444,717	\$50,440,110	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$50,440,110 + \$0 + \$0 = \$50,440,110$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$150,398,463	
TOTAL 07-08*	\$1,472,235	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$44,930,823	
<b>FY09</b>		320	341	349.0	WEALTH GROWTH (7 Yrs – relative to state average)	
EQUALIZATION AID	\$1,551,047	% ENROLL GROWTH (7 YRS): 6.6%			PROPERTY: -18%	
SPEC ED CAT**	\$176,235	FREE and REDUCED PUPILS (2008) : 22			INCOME : -20%	
EXORD***	\$0	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
TRANSP	\$14,951	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
SECURITY	\$24,450	% FREE and REDUCED (2008) : 6.303725 %			District=	\$430,941
ADJUSTMENT AID	\$0	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
EDUC. ADEQUACY AID	\$0	(relative to state average)				\$128,742
CHOICE AID	\$0	2%				\$190,499
ADULT EDUC. AID	\$0				Local Fair Share:	\$1,718,459
TOTAL 08-09	\$1,766,683				2007-08 Tax:	\$2,520,291
STATE AID DIFFERENCE:	\$ 294,448					
% STATE AID GROWTH:	20.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$3,594,060 + \$99,952 + \$0 + \$0) \times 0.9463 + (\$352,469 + \$6,776) = \$3,854,889 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [139.0 + (94 \times 1.04) + (116 \times 1.17)] = \$3,594,060 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [21 + (1 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$99,952 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (349.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (349.0 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$359,245 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$3,854,889 + \$24,450 + \$176,235 + \$0 + \$14,951 = \$4,070,524$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$150,398,463 \times 0.0092690802 \times .5) + (\$44,930,823 \times 0.04546684 \times .5) = \$1,718,459$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$3,854,889 - \$1,718,459 = \$2,136,430 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 349.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$176,235 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$0$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(349.0 \times \$70) + (22 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(349.0 \times \$70) + (22 \times 0.063037 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$24,450. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$14,951 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,352,066 is less than \$1,472,235 X 1.02, then adjustment aid = (\$1,472,235 x 1.02) – \$2,352,066. This ensures a minimum state aid increase of 2%.  
The \$2,352,066 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,472,235 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$2,136,430 + \$24,450 + \$176,235 + \$0 + \$14,951 + \$0 = \$2,352,066 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,972,177

2008-09 adequacy budget as defined = \$4,055,574

**2007-08 AID**  
\$1,472,235

**2008-09 AID UNCAPPED**  
\$2,352,066

**TOTAL 2008-09 AID CAPPED**  
\$1,766,683

**%AID INCREASE**  
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,766,683 + \$0 + \$0 = \$1,766,683$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY		
<b>FY08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$870,163,298		
TOTAL 07-08*	\$18,957,505	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$257,627,642		
		2,321	2,281	2,261.0	WEALTH GROWTH (7 Yrs – relative to state average)		
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -1.7%			PROPERTY: -7%		
EQUALIZATION AID	\$20,478,645	FREE and REDUCED PUPILS (2008) : 1,251			INCOME : -19%		
SPEC ED CAT**	\$1,141,738	COMBINATION PUPILS (2008): 94			WEALTH PER PUPIL		
EXORD***	\$3,666	LIMITED ENGLISH PUPILS (2008) : 29			PROPERTY	INCOME	
TRANSP	\$458,440	% FREE and REDUCED (2008) : 59.486953 %			District=	\$384,858	\$113,944
SECURITY	\$666,517	ENROLL GROWTH(7 Yrs)			Average=	\$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share:	\$9,889,564	
EDUC. ADEQUACY AID	\$0				2007-08 Tax:	\$13,050,125	
CHOICE AID	\$0						
ADULT EDUC. AID	\$0						
TOTAL 08-09	\$22,749,006						
STATE AID DIFFERENCE:	\$ 3,791,501						
% STATE AID GROWTH:	20.00%						

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

#### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$23,072,882 + \$7,228,865 + \$146,182 + \$664,281) \times 0.9463 + (\$2,283,477 + \$43,900) = \$31,768,861 \end{aligned}$$

#### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [1,118.0 + (493 \times 1.04) + (650 \times 1.17)] = \$23,072,882 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [633 + (298 \times 1.04) + (320 \times 1.17)] \times 0.568717 = \$7,228,865 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [16 + (7 \times 1.04) + (6 \times 1.17)] \times 0.5 = \$146,182 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [54 + (12 \times 1.04) + (28 \times 1.17)] \times (0.568717 + 0.125) = \$664,281 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (2,261.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (2,261.0 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$2,327,377 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

#### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$31,768,861 + \$666,517 + \$1,141,738 + \$3,666 + \$458,440 = \$34,039,222$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$870,163,298 \times 0.0092690802 \times .5) + (\$257,627,642 \times 0.04546684 \times .5) = \$9,889,564 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$31,768,861 - \$9,889,564 = \$21,879,297 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,261.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$1,141,738 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$3,666 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,261.0 \times \$70) + (1,345 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,261.0 \times \$70) + (1,345 \times 0.594870 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$666,517. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$458,440 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$24,149,658 is less than \$18,957,505 X 1.02, then adjustment aid = (\$18,957,505 x 1.02) – \$24,149,658. This ensures a minimum state aid increase of 2%.  
The \$24,149,658 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$18,957,505 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$21,879,297 + \$666,517 + \$1,141,738 + \$3,666 + \$458,440 + \$0 = \$24,149,658 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$30,970,044 \quad \text{2008-09 adequacy budget as defined} = \$33,580,782$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$18,957,505	\$24,149,658	\$22,749,006	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$22,749,006 + \$0 + \$0 = \$22,749,006$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$7,484,507
<b>FY09</b>	
EQUALIZATION AID	\$7,309,802
SPEC ED CAT**	\$685,263
EXORD***	\$3,847
TRANSP	\$648,039
SECURITY	\$135,355
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$8,782,306
STATE AID DIFFERENCE:	\$ 1,297,799
% STATE AID GROWTH:	17.34%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,482	1,458	1,397.5
% ENROLL GROWTH (7 YRS): -1.6%		
FREE and REDUCED PUPILS (2008) : 261		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 18.676208 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$719,966,798	
AGGREGATE INC 2005 = \$190,348,336	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	2%
INCOME :	-3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$515,182 \$136,206
Average=	\$977,893 \$190,499
Local Fair Share:	\$7,663,984
2007-08 Tax:	\$7,677,875

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$13,572,090+ \$1,193,438+ \$9,649+ \$0) X 0.9189 + (\$1,370,526 + \$26,349) = \$14,973,786

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,170.5+ (227 X 1.04) + (0 X 1.17)] = \$13,572,090

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [207 +(54 X 1.04) + (0 X 1.17)] X 0.470000 = \$1,193,438 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,397.5 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,397.5X 1.897% X \$1,081.61 X 0.9189)=\$1,396,875 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$14,973,786 + \$135,355 + \$685,263 + \$3,847 + \$648,039 = \$16,446,289

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$719,966,798 X 0.0092690802 X .5) + (\$190,348,336 X 0.04546684 X .5)=\$7,663,984

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$14,973,786 - \$7,663,984 =\$ 7,309,802  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,397.5 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$685,263 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$3,847

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,397.5 X \$70) + (261 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,397.5 X \$70) + (261 X 0.186762 X \$1,015)] X 0.9189  
 Your security aid is \$135,355.\*\*\*\*\*

TRANSPORTATION AID = \$648,039                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$8,782,306 is less than \$7,484,507 X 1.02, then adjustment aid = (\$7,484,507 x 1.02) – \$8,782,306. This ensures a minimum state aid increase of 2%.  
 The \$8,782,306 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,484,507 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$7,309,802+ \$135,355+\$685,263+\$3,847+ \$648,039 + \$0 =\$ 8,782,306 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,525,656                      2008-09 adequacy budget as defined = \$15,798,250

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$7,484,507	\$8,782,306	\$8,782,306	17.34

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$8,782,306 + \$0 + \$0 = \$8,782,306

**% AID INCREASE** = 17.34

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$15,135,222
<b>FY09</b>	
EQUALIZATION AID	\$14,622,374
SPEC ED CAT**	\$1,109,415
EXORD***	\$138,857
TRANSP	\$400,066
SECURITY	\$378,032
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$16,648,744
STATE AID DIFFERENCE:	\$ 1,513,522
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,444	2,280	2,262.5
% ENROLL GROWTH (7 YRS): -6.7%		
FREE and REDUCED PUPILS (2008) : 724		
COMBINATION PUPILS (2008): 27		
LIMITED ENGLISH PUPILS (2008) : 15		
% FREE and REDUCED (2008) : 33.193370 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,136,140,926	
AGGREGATE INC 2005 = \$306,656,169	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	-22%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$502,162	\$135,539
Average= \$977,893	\$190,499
Local Fair Share:	\$12,236,834
2007-08 Tax:	\$16,071,230

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$23,120,451+ \$3,684,130+ \$75,214+ \$167,664) X 0.9189 + (\$2,218,830 + \$42,657) = \$27,115,398

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,108.5+ (481 X 1.04) + (673 X 1.17)] = \$23,120,451

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [412 + (138 X 1.04) + (174 X 1.17)] X 0.502983 = \$3,684,130 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [10 + (2 X 1.04) + (3 X 1.17)] X 0.5 = \$ 75,214

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [20 + ( 4 X 1.04) + ( 3 X 1.17)] X ( 0.502983 + 0.125) = \$ 167,664 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,262.5 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 2,262.5X 1.897% X \$1,081.61 X 0.9189)= \$2,261,487 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$27,115,398 + \$378,032 + \$1,109,415 + \$138,857 + \$400,066 = \$29,141,768



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$27,614,444
<b>FY09</b>	
EQUALIZATION AID	\$27,780,593
SPEC ED CAT**	\$3,011,970
EXORD***	\$133,228
TRANSP	\$1,490,997
SECURITY	\$720,544
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$33,137,332
STATE AID DIFFERENCE:	\$ 5,522,888
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,933	6,123	6,142.5
% ENROLL GROWTH (7 YRS): 24.1%		
FREE and REDUCED PUPILS (2008) : 1,435		
COMBINATION PUPILS (2008): 29		
LIMITED ENGLISH PUPILS (2008) : 22		
% FREE and REDUCED (2008) : 23.833944 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 19%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,851,700,740	
AGGREGATE INC 2005 = \$723,058,537	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	7%
INCOME :	9%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$464,257	\$117,714
Average= \$977,893	\$190,499
Local Fair Share:	\$29,653,914
2007-08 Tax:	\$36,318,539

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$63,115,267+ \$7,057,931+ \$107,731+ \$172,326) X 0.9189 + (\$6,023,940 + \$115,811) = \$70,879,247

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [2,683.5+ (1,457 X 1.04) + (2,002 X 1.17)] = \$63,115,267

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [587 +(415 X 1.04) + (433 X 1.17)] X 0.479585 = \$7,057,931 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [17 + (4 X 1.04) + (1 X 1.17)] X 0.5 = \$ 107,731

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [22 + ( 5 X 1.04) + ( 2 X 1.17)] X ( 0.479585 + 0.125) = \$ 172,326 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (6,142.5 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 6,142.5X 1.897% X \$1,081.61 X 0.9189)= \$6,139,751 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$70,879,247 + \$720,544 + \$3,011,970 + \$133,228 + \$1,490,997 = \$76,235,986

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$2,851,700,740 X 0.0092690802 X .5) + (\$723,058,537 X 0.04546684 X .5)=\$29,653,914

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$70,879,247 - \$29,653,914 =\$ 41,225,333  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =6,142.5 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$3,011,970 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$133,228

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(6,142.5 X \$70) + (1,464 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(6,142.5 X \$70) + (1,464 X 0.238339 X \$1,015)] X 0.9189  
 Your security aid is \$720,544.\*\*\*\*\*

TRANSPORTATION AID = \$1,490,997      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$46,582,072 is less than \$27,614,444 X 1.02, then adjustment aid = (\$27,614,444 x 1.02) – \$46,582,072. This ensures a minimum state aid increase of 2%.  
 The \$46,582,072 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$27,614,444 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$41,225,333+ \$720,544+\$3,011,970+\$133,228+ \$1,490,997 + \$0 =\$ 46,582,072 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$62,480,662      2008-09 adequacy budget as defined = \$74,744,989

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$27,614,444	\$46,582,072	\$33,137,332	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$33,137,332 + \$0 + \$0 = \$33,137,332

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,180,199
<b>FY09</b>	
EQUALIZATION AID	\$1,097,428
SPEC ED CAT**	\$112,780
EXORD***	\$36,168
TRANSP	\$136,317
SECURITY	\$33,545
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,416,238
STATE AID DIFFERENCE:	\$ 236,039
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
238	230	230.0
% ENROLL GROWTH (7 YRS): -3.2%		
FREE and REDUCED PUPILS (2008) : 68		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 29.565217 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$130,136,128	
AGGREGATE INC 2005 = \$36,724,447	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	-4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$565,809 \$159,672
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,437,993
2007-08 Tax:	\$1,609,315

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$2,359,663+ \$342,802+ \$0+ \$0) X 0.9189 + (\$225,561 + \$4,336) = \$2,713,192

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [97.0+ (62 X 1.04) + (71 X 1.17)] = \$2,359,663

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [25 +(26 X 1.04) + (17 X 1.17)] X 0.493913 = \$342,802 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.493913 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (230.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 230.0X 1.897% X \$1,081.61 X 0.9189)=\$229,897 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$2,713,192 + \$33,545 + \$112,780 + \$36,168 + \$136,317 = \$3,032,003

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$130,136,128 X 0.0092690802 X .5) + (\$36,724,447 X 0.04546684 X .5)=\$1,437,993

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$2,713,192 - \$1,437,993 =\$ 1,275,199  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =230.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$112,780 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$36,168

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(230.0 X \$70) + (68 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(230.0 X \$70) + (68 X 0.295652 X \$1,015)] X 0.9189  
 Your security aid is \$33,545.\*\*\*\*\*

TRANSPORTATION AID = \$136,317                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,594,009 is less than \$1,180,199 X 1.02, then adjustment aid = (\$1,180,199 x 1.02) – \$1,594,009. This ensures a minimum state aid increase of 2%.  
 The \$1,594,009 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,180,199 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$1,275,199+ \$33,545+\$112,780+\$36,168+ \$136,317 + \$0 =\$ 1,594,009 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,666,899                      2008-09 adequacy budget as defined = \$2,895,685

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,180,199	\$1,594,009	\$1,416,238	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,416,238 + \$0 + \$0 = \$1,416,238

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$9,933,578
<b>FY09</b>	
EQUALIZATION AID	\$8,247,916
SPEC ED CAT**	\$732,827
EXORD***	\$13,107
TRANSP	\$105,852
SECURITY	\$115,462
ADJUSTMENT AID	\$917,086
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$10,132,250
STATE AID DIFFERENCE:	\$ 198,672
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,728	1,559	1,494.5
% ENROLL GROWTH (7 YRS): -9.8%		
FREE and REDUCED PUPILS (2008) : 176		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 11.776514 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -13%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$729,872,740	
AGGREGATE INC 2005 = \$207,899,479	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	-10%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$488,373	\$139,110
Average= \$977,893	\$190,499
Local Fair Share:	\$8,108,890
2007-08 Tax:	\$10,223,501

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$15,338,533+ \$836,214+ \$0+ \$0) X 0.9189 + (\$1,465,654 + \$28,177) = \$16,356,806

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [659.5+ (360 X 1.04) + (475 X 1.17)] = \$15,338,533

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [93 +(44 X 1.04) + (39 X 1.17)] X 0.470000 = \$836,214 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,494.5 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,494.5X 1.897% X \$1,081.61 X 0.9189)=\$1,493,831 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$16,356,806 + \$115,462 + \$732,827 + \$13,107 + \$105,852 = \$17,324,054

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$729,872,740 X 0.0092690802 X .5) + (\$207,899,479 X 0.04546684 X .5)=\$8,108,890

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$16,356,806 - \$8,108,890 =\$ 8,247,916  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,494.5 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$732,827 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$13,107

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,494.5 X \$70) + (176 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,494.5 X \$70) + (176 X 0.117765 X \$1,015)] X 0.9189  
 Your security aid is \$115,462.\*\*\*\*\*

TRANSPORTATION AID = \$105,852                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$9,215,164 is less than \$9,933,578 X 1.02, then adjustment aid = (\$9,933,578 x 1.02) – \$9,215,164. This ensures a minimum state aid increase of 2%.  
 The \$9,215,164 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,933,578 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$917,086

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$917,086+ \$8,247,916+ \$115,462+\$732,827+\$13,107+ \$105,852 + \$0 =\$ 10,132,250 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,002,962                                  2008-09 adequacy budget as defined = \$17,218,202

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$9,933,578	\$10,132,250	\$10,132,250	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$10,132,250 + \$0 + \$0 = \$10,132,250

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$13,638,888
<b>FY09</b>	
EQUALIZATION AID	\$11,555,330
SPEC ED CAT**	\$874,293
EXORD***	\$165,055
TRANSP	\$714,036
SECURITY	\$180,983
ADJUSTMENT AID	\$421,969
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$13,911,666
STATE AID DIFFERENCE:	\$ 272,778
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,852	1,810	1,783.0
% ENROLL GROWTH (7 YRS): -2.3%		
FREE and REDUCED PUPILS (2008) : 355		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 19.966349 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$914,258,884	
AGGREGATE INC 2005 = \$239,848,225	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	4%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$512,764	\$134,519
Average= \$977,893	\$190,499
Local Fair Share:	\$9,689,739
2007-08 Tax:	\$10,241,799

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$19,359,947+ \$1,804,035+ \$10,662+ \$5,971) X 0.9189 + (\$1,748,585 + \$33,617) = \$21,245,069

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (613 X 1.04) + (1,170 X 1.17)] = \$19,359,947

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (135 X 1.04) + (220 X 1.17)] X 0.470000 = \$1,804,035 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (1 X 1.04) + (1 X 1.17)] X 0.5 = \$ 10,662

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 5,971 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,783.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 1,783.0X 1.897% X \$1,081.61 X 0.9189)=\$1,782,202 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$21,245,069 + \$180,983 + \$874,293 + \$165,055 + \$714,036 = \$23,179,435

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$914,258,884 X 0.0092690802 X .5) + (\$239,848,225 X 0.04546684 X .5)=\$9,689,739

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$21,245,069 - \$9,689,739 =\$ 11,555,330  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,783.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$874,293 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$165,055

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,783.0 X \$70) + (356 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,783.0 X \$70) + (356 X 0.199663 X \$1,015)] X 0.9189  
 Your security aid is \$180,983.\*\*\*\*\*

TRANSPORTATION AID = \$714,036                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$13,489,696 is less than \$13,638,888 X 1.02, then adjustment aid = (\$13,638,888 x 1.02) – \$13,489,696. This ensures a minimum state aid increase of 2%.  
 The \$13,489,696 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$13,638,888 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$421,969

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$421,969+ \$11,555,330+ \$180,983+\$874,293+\$165,055+ \$714,036 + \$0 =\$ 13,911,666 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$23,033,086                      2008-09 adequacy budget as defined = \$22,465,400

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$13,638,888	\$13,911,666	\$13,911,666	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$13,911,666 + \$0 + \$0 = \$13,911,666

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$53,532,532
<b>FY09</b>	
EQUALIZATION AID	\$39,941,017
SPEC ED CAT**	\$4,269,961
EXORD***	\$873,037
TRANSP	\$2,371,679
SECURITY	\$661,943
ADJUSTMENT AID	\$6,485,545
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$54,603,182
STATE AID DIFFERENCE:	\$ 1,070,650
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
9,720	9,076	8,708.0
% ENROLL GROWTH (7 YRS): -6.6%		
FREE and REDUCED PUPILS (2008) : 958		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 30		
% FREE and REDUCED (2008) : 11.196601 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,112,611,006	
AGGREGATE INC 2005 = \$1,404,065,790	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	1%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$587,117	\$161,239
Average= \$977,893	\$190,499
Local Fair Share:	\$55,613,817
2007-08 Tax:	\$62,809,163

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$89,664,394+ \$4,598,566+ \$149,849+ \$103,169) X 0.9189 + (\$8,539,922 + \$164,181) = \$95,554,834

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [3,573.0+ (2,218 X 1.04) + (2,917 X 1.17)] = \$89,664,394

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [419 + (274 X 1.04) + (265 X 1.17)] X 0.470000 = \$4,598,566 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [10 + (9 X 1.04) + (10 X 1.17)] X 0.5 = \$ 149,849

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [9 + ( 3 X 1.04) + ( 5 X 1.17)] X ( 0.470000 + 0.125) = \$ 103,169 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (8,708.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + ( 8,708.0X 1.897% X \$1,081.61 X 0.9189)=\$8,704,103 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$95,554,834 + \$661,943 + \$4,269,961 + \$873,037 + \$2,371,679 = \$103,731,455

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$5,112,611,006 X 0.0092690802 X .5) + (\$1,404,065,790 X 0.04546684 X .5)=\$55,613,817

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$95,554,834 - \$55,613,817 = \$ 39,941,017  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =8,708.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$4,269,961 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$873,037

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(8,708.0 X \$70) + (975 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(8,708.0 X \$70) + (975 X 0.111966 X \$1,015)] X 0.9189  
 Your security aid is \$661,943.\*\*\*\*\*

TRANSPORTATION AID = \$2,371,679      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$48,117,638 is less than \$53,532,532 X 1.02, then adjustment aid = (\$53,532,532 x 1.02) – \$48,117,638. This ensures a minimum state aid increase of 2%.  
 The \$48,117,638 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$53,532,532 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$6,485,545

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$6,485,545+ \$39,941,017+ \$661,943+\$4,269,961+\$873,037+ \$2,371,679 + \$0 =\$ 54,603,182 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$113,765,232      2008-09 adequacy budget as defined = \$101,359,775

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$53,532,532	\$54,603,182	\$54,603,182	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$54,603,182 + \$0 + \$0 = \$54,603,182

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.