

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY		
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$738,350,119		
TOTAL 07-08*	\$6,012,628	2000	2007	2008	AGGREGATE INC 2005 = \$209,853,915		
		1,464	1,217	1,157.5	WEALTH GROWTH (7 Yrs – relative to state average)		
FY09		% ENROLL GROWTH (7 YRS): -16.9%			PROPERTY: -17%		
EQUALIZATION AID	\$4,884,055	FREE and REDUCED PUPILS (2008) : 120			INCOME : -7%		
SPEC ED CAT**	\$584,503	COMBINATION PUPILS (2008): 4			WEALTH PER PUPIL		
EXORD***	\$8,475	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME	
TRANSP	\$55,357	% FREE and REDUCED (2008) : 10.712743 %			District=	\$637,883	\$181,299
SECURITY	\$89,433	ENROLL GROWTH(7 Yrs)			Average=	\$977,893	\$190,499
ADJUSTMENT AID	\$511,057	(relative to state average)			Local Fair Share: \$8,192,610		
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$8,936,698		
CHOICE AID	\$0						
ADULT EDUC. AID	\$0						
TOTAL 08-09	\$6,132,880						
STATE AID DIFFERENCE: \$ 120,252							
% STATE AID GROWTH: 2.00%							

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$11,956,365 + \$576,402 + \$0 + \$26,869) \times 0.9463 + (\$1,169,007 + \$22,474) = \$13,076,665 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [478.5 + (260 \times 1.04) + (419 \times 1.17)] = \$11,956,365 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [53 + (33 \times 1.04) + (34 \times 1.17)] \times 0.470000 = \$576,402 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (4 \times 1.17)] \times (0.470000 + 0.125) = \$26,869 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,157.5 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (1,157.5 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$1,191,481 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$13,076,665 + \$89,433 + \$584,503 + \$8,475 + \$55,357 = \$13,814,433$$

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$738,350,119 \times 0.0092690802 \times .5) + (\$209,853,915 \times 0.04546684 \times .5) = \$8,192,610$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$13,076,665 - \$8,192,610 = \$4,884,055 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,157.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$584,503 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$8,475$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,157.5 \times \$70) + (124 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,157.5 \times \$70) + (124 \times 0.107127 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$89,433. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$55,357 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,621,823 is less than \$6,012,628 X 1.02, then adjustment aid = (\$6,012,628 x 1.02) – \$5,621,823. This ensures a minimum state aid increase of 2%.
The \$5,621,823 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,012,628 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$511,057$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$511,057 + \$4,884,055 + \$89,433 + \$584,503 + \$8,475 + \$55,357 + \$0 = \$6,132,880 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$14,891,837 \quad \text{2008-09 adequacy budget as defined} = \$13,759,076$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,012,628	\$6,132,880	\$6,132,880	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$6,132,880 + \$0 + \$0 = \$6,132,880$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY		
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$537,369,357		
TOTAL 07-08*	\$3,211,153	2000	2007	2008	AGGREGATE INC 2005 = \$154,253,454		
FY09		825	862	829.5	WEALTH GROWTH (7 Yrs – relative to state average)		
EQUALIZATION AID	\$2,839,630	% ENROLL GROWTH (7 YRS): 4.5%			PROPERTY: -14%		
SPEC ED CAT**	\$418,873	FREE and REDUCED PUPILS (2008) : 93			INCOME : -15%		
EXORD***	\$98,806	COMBINATION PUPILS (2008): 1			WEALTH PER PUPIL		
TRANSP	\$109,780	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME	
SECURITY	\$65,178	% FREE and REDUCED (2008) : 11.332128 %			District=	\$647,823	\$185,960
ADJUSTMENT AID	\$0	ENROLL GROWTH(7 Yrs)			Average=	\$977,893	\$190,499
EDUC. ADEQUACY AID	\$0	(relative to state average)			Local Fair Share:	\$5,997,169	
CHOICE AID	\$0				2007-08 Tax:	\$8,740,030	
ADULT EDUC. AID	\$0						
TOTAL 08-09	\$3,532,267						
STATE AID DIFFERENCE:	\$ 321,114						
% STATE AID GROWTH:	10.00%						

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$8,535,409 + \$428,968 + \$0 + \$5,971) \times 0.9463 + (\$837,746 + \$16,106) = \$9,342,492 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [352.5 + (200 \times 1.04) + (277 \times 1.17)] = \$8,535,409 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [63 + (27 \times 1.04) + (3 \times 1.17)] \times 0.470000 = \$428,968 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$5,971 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (829.5 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (829.5 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$853,852 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$9,342,492 + \$65,178 + \$418,873 + \$98,806 + \$109,780 = \$10,035,130$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$537,369,357 \times 0.0092690802 \times .5) + (\$154,253,454 \times 0.04546684 \times .5) = \$5,997,169 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$9,342,492 - \$5,997,169 = \$3,345,323 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 829.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$418,873 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$98,806 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(829.5 \times \$70) + (94 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(829.5 \times \$70) + (94 \times 0.113321 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$65,178. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$109,780 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,037,960 is less than \$3,211,153 X 1.02, then adjustment aid = (\$3,211,153 x 1.02) – \$4,037,960. This ensures a minimum state aid increase of 2%. The \$4,037,960 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,211,153 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,345,323 + \$65,178 + \$418,873 + \$98,806 + \$109,780 + \$0 = \$4,037,960 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,795,746

2008-09 adequacy budget as defined = \$9,925,350

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,211,153	\$4,037,960	\$3,532,267	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,532,267 + \$0 + \$0 = \$3,532,267$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,926,971
FY09	
EQUALIZATION AID	\$3,855,786
SPEC ED CAT**	\$528,199
EXORD***	\$1,270
TRANSP	\$96,074
SECURITY	\$231,035
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,712,364
STATE AID DIFFERENCE:	\$ 785,393
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
965	1,035	1,046.0
% ENROLL GROWTH (7 YRS): 7.3%		
FREE and REDUCED PUPILS (2008) : 386		
COMBINATION PUPILS (2008): 35		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 40.248566 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$602,826,057	
AGGREGATE INC 2005 = \$146,135,558	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-16%
INCOME :	-19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$576,316 \$139,709
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,115,982
2007-08 Tax:	\$6,878,474

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$10,238,361+ \$1,969,002+ \$33,772+ \$219,531) X 0.9463 + (\$1,056,398 + \$20,309) = \$12,868,235

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [669.0+ (377 X 1.04) + (0 X 1.17)]=\$10,238,361

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [237 +(149 X 1.04) + (0 X 1.17)] X 0.520621 = \$1,969,002 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 33,772

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [29 + (6 X 1.04) + (0 X 1.17)] X (0.520621 + 0.125) = \$ 219,531 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,046.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (1,046.0X 1.897% X \$1,081.61 X 0.9463)=\$1,076,707 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$12,868,235 + \$231,035 + \$528,199 + \$1,270 + \$96,074 = \$13,724,814

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$602,826,057 \times 0.0092690802 \times .5) + (\$146,135,558 \times 0.04546684 \times .5) = \$6,115,982 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$12,868,235 - \$6,115,982 = \$6,752,253 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,046.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$528,199 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$1,270 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,046.0 \times \$70) + (421 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,046.0 \times \$70) + (421 \times 0.402486 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$231,035. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$96,074 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$7,608,831 is less than \$3,926,971 X 1.02, then adjustment aid = (\$3,926,971 x 1.02) – \$7,608,831. This ensures a minimum state aid increase of 2%.
The \$7,608,831 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,926,971 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$6,752,253 + \$231,035 + \$528,199 + \$1,270 + \$96,074 + \$0 = \$7,608,831 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,714,728

2008-09 adequacy budget as defined = \$13,628,740

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,926,971	\$7,608,831	\$4,712,364	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$4,712,364 + \$0 + \$0 = \$4,712,364$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$26,690,904
FY09	
EQUALIZATION AID	\$27,985,929
SPEC ED CAT**	\$2,260,248
EXORD***	\$99,818
TRANSP	\$1,243,009
SECURITY	\$440,080
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$32,029,084
STATE AID DIFFERENCE:	\$ 5,338,180
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,685	4,409	4,476.0
% ENROLL GROWTH (7 YRS): 19.6%		
FREE and REDUCED PUPILS (2008) : 802		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 18.275246 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 15%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,967,779,306	
AGGREGATE INC 2005 = \$592,786,439	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	5%
INCOME :	5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$439,629 \$132,437
Average=	\$977,893 \$190,499
Local Fair Share:	\$22,595,815
2007-08 Tax:	\$29,655,998

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$50,531,041+ \$4,255,400+ \$101,604+ \$107,474) X 0.9463 + (\$4,520,497 + \$86,907) = \$56,649,664

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (4,476 X 1.17)] = \$50,531,041

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (802 X 1.17)] X 0.470000 = \$4,255,400 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (18 X 1.17)] X 0.5 = \$ 101,604

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (16 X 1.17)] X (0.470000 + 0.125) = \$ 107,474 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,476.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (4,476.0X 1.897% X \$1,081.61 X 0.9463)= \$4,607,404 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$56,649,664 + \$440,080 + \$2,260,248 + \$99,818 + \$1,243,009 = \$60,692,820

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,967,779,306 \times 0.0092690802 \times .5) + (\$592,786,439 \times 0.04546684 \times .5) = \$22,595,815 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$56,649,664 - \$22,595,815 = \$34,053,849 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 4,476.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$2,260,248 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID}^{***} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$99,818 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(4,476.0 \times \$70) + (818 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(4,476.0 \times \$70) + (818 \times 0.182752 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$440,080. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,243,009 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$38,097,004 is less than \$26,690,904 X 1.02, then adjustment aid = (\$26,690,904 x 1.02) – \$38,097,004. This ensures a minimum state aid increase of 2%. The \$38,097,004 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$26,690,904 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$34,053,849 + \$440,080 + \$2,260,248 + \$99,818 + \$1,243,009 + \$0 = \$38,097,004 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$54,729,968

2008-09 adequacy budget as defined = \$59,449,810

2007-08 AID
\$26,690,904

2008-09 AID UNCAPPED
\$38,097,004

TOTAL 2008-09 AID CAPPED
\$32,029,084

%AID INCREASE
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$32,029,084 + \$0 + \$0 = \$32,029,084$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$273,811,460
FY09	
EQUALIZATION AID	\$213,524,719
SPEC ED CAT**	\$7,782,101
EXORD***	\$287,728
TRANSP	\$3,815,950
SECURITY	\$5,679,623
ADJUSTMENT AID	\$48,197,568
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$189,720
TOTAL 08-09	\$279,477,409
STATE AID DIFFERENCE:	\$ 5,665,949
% STATE AID GROWTH:	2.07%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
17,974	15,673	15,411.0
% ENROLL GROWTH (7 YRS): -12.8%		
FREE and REDUCED PUPILS (2008) : 11,435		
COMBINATION PUPILS (2008): 691		
LIMITED ENGLISH PUPILS (2008) : 167		
% FREE and REDUCED (2008) : 78.684057 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-16%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,276,806,619	
AGGREGATE INC 2005 = \$528,925,210	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-36%
INCOME :	-16%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$82,850	\$34,321
Average= \$977,893	\$190,499
Local Fair Share:	\$17,941,690
2007-08 Tax:	\$7,449,009

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$156,470,596+ \$65,768,053+ \$836,520+ \$4,762,707) X 0.9463 + (\$15,564,203 + \$299,224) = \$231,466,409

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [7,997.0+ (3,501 X 1.04) + (3,913 X 1.17)] = \$156,470,596

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [6,206 +(2,815 X 1.04) + (2,414 X 1.17)] X 0.570000 = \$65,768,053 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [95 + (18 X 1.04) + (51 X 1.17)] X 0.5 = \$ 836,520

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [526 + (68 X 1.04) + (97 X 1.17)] X (0.570000 + 0.125) = \$ 4,762,707 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (15,411.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (15,411.0 X 1.897% X \$1,081.61 X 0.9463)=\$15,863,427 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$231,466,409 + \$5,679,623 + \$7,782,101 + \$287,728 + \$3,815,950 = \$249,031,811

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ = (\$1,276,806,619 \times 0.0092690802 \times .5) + (\$528,925,210 \times 0.04546684 \times .5) = \$17,941,690$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$231,466,409 - \$17,941,690 = \$213,524,719 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 15,411.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$7,782,101 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ = \$287,728$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ = [(15,411.0 \times \$70) + (12,126 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(15,411.0 \times \$70) + (12,126 \times 0.786841 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$5,679,623. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$3,815,950 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$189,720$$

ADJUSTMENT AID = If \$231,090,121 is less than \$273,811,460 X 1.02, then adjustment aid = (\$273,811,460 x 1.02) – \$231,090,121. This ensures a minimum state aid increase of 2%. The \$231,090,121 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$273,811,460 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$48,197,568$$

$$\text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$48,197,568 + \$213,524,719 + \$5,679,623 + \$7,782,101 + \$287,728 + \$3,815,950 + \$0 = \$279,287,689 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$276,652,917

2008-09 adequacy budget as defined = \$245,215,861

2007-08 AID
\$273,811,460

2008-09 AID UNCAPPED
\$279,287,689

TOTAL 2008-09 AID CAPPED
\$279,287,689

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$279,287,689 + \$0 + \$189,720 = \$279,477,409$$

$$\text{\% AID INCREASE} = 2.07$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY		
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$610,162,041		
TOTAL 07-08*	\$29,864,849	2000	2007	2008	AGGREGATE INC 2005 = \$164,061,098		
FY09		1,992	1,892	1,877.0	WEALTH GROWTH (7 Yrs – relative to state average)		
EQUALIZATION AID	\$19,425,801	% ENROLL GROWTH (7 YRS): -5%			PROPERTY: -25%		
SPEC ED CAT**	\$947,830	FREE and REDUCED PUPILS (2008) : 1,038			INCOME : -20%		
EXORD***	\$43,885	COMBINATION PUPILS (2008): 24			WEALTH PER PUPIL		
TRANSP	\$163,153	LIMITED ENGLISH PUPILS (2008) : 8			PROPERTY	INCOME	
SECURITY	\$532,352	% FREE and REDUCED (2008) : 56.579648 %			District=	\$325,073	\$87,406
ADJUSTMENT AID	\$9,349,125	ENROLL GROWTH(7 Yrs)			Average=	\$977,893	\$190,499
EDUC. ADEQUACY AID	\$0	(relative to state average)			Local Fair Share:	\$6,557,490	
CHOICE AID	\$0				2007-08 Tax:	\$2,858,502	
ADULT EDUC. AID	\$118,854						
TOTAL 08-09	\$30,581,000						
STATE AID DIFFERENCE:	\$ 716,151						
% STATE AID GROWTH:	2.40%						

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$19,247,053 + \$5,960,140 + \$39,802 + \$169,033) \times 0.9463 + (\$1,895,660 + \$36,444) = \$25,983,291 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [871.0 + (410 \times 1.04) + (596 \times 1.17)] = \$19,247,053 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [491 + (237 \times 1.04) + (310 \times 1.17)] \times 0.561449 = \$5,960,140 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [5 + (2 \times 1.04) + (1 \times 1.17)] \times 0.5 = \$39,802 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [12 + (4 \times 1.04) + (8 \times 1.17)] \times (0.561449 + 0.125) = \$169,033 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,877.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (1,877.0 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$1,932,104 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$25,983,291 + \$532,352 + \$947,830 + \$43,885 + \$163,153 = \$27,670,511$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$610,162,041 \times 0.0092690802 \times .5) + (\$164,061,098 \times 0.04546684 \times .5) = \$6,557,490 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$25,983,291 - \$6,557,490 = \$19,425,801 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,877.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$947,830 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$43,885 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,877.0 \times \$70) + (1,062 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,877.0 \times \$70) + (1,062 \times 0.565796 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$532,352. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$163,153 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$118,854$$

ADJUSTMENT AID = If \$21,113,021 is less than \$29,864,849 X 1.02, then adjustment aid = (\$29,864,849 x 1.02) – \$21,113,021. This ensures a minimum state aid increase of 2%.
The \$21,113,021 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$29,864,849 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$9,349,125$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$9,349,125 + \$19,425,801 + \$532,352 + \$947,830 + \$43,885 + \$163,153 + \$0 = \$30,462,146 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$32,546,794

2008-09 adequacy budget as defined = \$27,507,358

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$29,864,849	\$30,462,146	\$30,462,146	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$30,462,146 + \$0 + \$118,854 = \$30,581,000$$

$$\text{\% AID INCREASE} = 2.40$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$800,748,238	
TOTAL 07-08*	\$1,767,903	2000	2007	2008	AGGREGATE INC 2005 = \$227,808,148	
FY09		918	878	834.5	WEALTH GROWTH (7 Yrs – relative to state average)	
EQUALIZATION AID	\$284,372	% ENROLL GROWTH (7 YRS): -4.4%			PROPERTY: -15%	
SPEC ED CAT**	\$421,398	FREE and REDUCED PUPILS (2008) : 40			INCOME : -0%	
EXORD***	\$15,816	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
TRANSP	\$98,860	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
SECURITY	\$57,120	% FREE and REDUCED (2008) : 4.793289 %			District=	\$959,555
ADJUSTMENT AID	\$925,695	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
EDUC. ADEQUACY AID	\$0	(relative to state average)				
CHOICE AID	\$0				Local Fair Share:	\$8,889,958
ADULT EDUC. AID	\$0				2007-08 Tax:	\$10,451,834
TOTAL 08-09	\$1,803,261					
STATE AID DIFFERENCE:	\$ 35,358					
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$8,593,785 + \$193,419 + \$0 + \$0) \times 0.9463 + (\$842,796 + \$16,203) = \$9,174,330 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [360.5 + (188 \times 1.04) + (286 \times 1.17)] = \$8,593,785 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [16 + (11 \times 1.04) + (13 \times 1.17)] \times 0.470000 = \$193,419 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (834.5 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (834.5 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$858,999 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$9,174,330 + \$57,120 + \$421,398 + \$15,816 + \$98,860 = \$9,767,524$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$800,748,238 \times 0.0092690802 \times .5) + (\$227,808,148 \times 0.04546684 \times .5) = \$8,889,958 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$9,174,330 - \$8,889,958 = \$284,372 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 834.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$421,398 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$15,816 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(834.5 \times \$70) + (40 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(834.5 \times \$70) + (40 \times 0.047933 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$57,120. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$98,860 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$877,566 is less than \$1,767,903 X 1.02, then adjustment aid = (\$1,767,903 x 1.02) – \$877,566. This ensures a minimum state aid increase of 2%. The \$877,566 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,767,903 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$925,695$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$925,695 + \$284,372 + \$57,120 + \$421,398 + \$15,816 + \$98,860 + \$0 = \$1,803,261 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$12,080,001 \quad \text{2008-09 adequacy budget as defined} = \$9,668,664$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,767,903	\$1,803,261	\$1,803,261	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,803,261 + \$0 + \$0 = \$1,803,261$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$42,521,882	
TOTAL 07-08*	\$784,141	2000	2007	2008	AGGREGATE INC 2005 = \$13,434,683	
FY09		151	106	97.0	WEALTH GROWTH (7 Yrs – relative to state average)	
EQUALIZATION AID	\$657,358	% ENROLL GROWTH (7 YRS): -29.8%			PROPERTY: -15%	
SPEC ED CAT**	\$48,982	FREE and REDUCED PUPILS (2008) : 24			INCOME : 9%	
EXORD***	\$0	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
TRANSP	\$29,222	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
SECURITY	\$12,129	% FREE and REDUCED (2008) : 24.742268 %			District=	\$438,370
ADJUSTMENT AID	\$52,133	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
EDUC. ADEQUACY AID	\$0	(relative to state average)				
CHOICE AID	\$0				Local Fair Share:	\$502,485
ADULT EDUC. AID	\$0				2007-08 Tax:	\$713,642
TOTAL 08-09	\$799,824					
STATE AID DIFFERENCE:	\$ 15,683					
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$1,007,259 + \$112,888 + \$0 + \$0) \times 0.9463 + (\$97,964 + \$1,883) = \$1,159,843 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [39.0 + (19 \times 1.04) + (39 \times 1.17)] = \$1,007,259 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [17 + (7 \times 1.04) + (0 \times 1.17)] \times 0.481856 = \$112,888 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.481856 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (97.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (97.0 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$99,847 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$1,159,843 + \$12,129 + \$48,982 + \$0 + \$29,222 = \$1,250,176$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$42,521,882 \times 0.0092690802 \times .5) + (\$13,434,683 \times 0.04546684 \times .5) = \$502,485 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$1,159,843 - \$502,485 = \$657,358 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 97.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$48,982 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(97.0 \times \$70) + (24 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(97.0 \times \$70) + (24 \times 0.247423 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$12,129. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$29,222 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$747,691 is less than \$784,141 X 1.02, then adjustment aid = (\$784,141 x 1.02) - \$747,691. This ensures a minimum state aid increase of 2%.
The \$747,691 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$784,141 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$52,133$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$52,133 + \$657,358 + \$12,129 + \$48,982 + \$0 + \$29,222 + \$0 = \$799,824 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,413,460

2008-09 adequacy budget as defined = \$1,220,954

2007-08 AID
\$784,141

2008-09 AID UNCAPPED
\$799,824

TOTAL 2008-09 AID CAPPED
\$799,824

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$799,824 + \$0 + \$0 = \$799,824$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,460,706
FY09	
EQUALIZATION AID	\$3,286,195
SPEC ED CAT**	\$267,634
EXORD***	\$9,764
TRANSP	\$167,301
SECURITY	\$75,883
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,806,777
STATE AID DIFFERENCE:	\$ 346,071
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
426	510	530.0
% ENROLL GROWTH (7 YRS): 19.6%		
FREE and REDUCED PUPILS (2008) : 150		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 28.301887 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 15%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$238,077,281	
AGGREGATE INC 2005 = \$44,134,280	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-16%
INCOME :	-1%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$449,202	\$83,272
Average= \$977,893	\$190,499
Local Fair Share:	\$2,106,702
2007-08 Tax:	\$4,026,627

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,518,263+ \$721,611+ \$0+ \$0) X 0.9463 + (\$535,269 + \$10,291) = \$6,450,352

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [191.0+ (121 X 1.04) + (218 X 1.17)] = \$5,518,263

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [100 +(47 X 1.04) + (3 X 1.17)] X 0.490755) = \$721,611 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.490755 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (530.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (530.0X 1.897% X \$1,081.61 X 0.9463)=\$545,560 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,450,352 + \$75,883 + \$267,634 + \$9,764 + \$167,301 = \$6,970,934

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$238,077,281 \times 0.0092690802 \times .5) + (\$44,134,280 \times 0.04546684 \times .5) = \$2,106,702$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$6,450,352 - \$2,106,702 = \$4,343,650 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 530.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$267,634 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$9,764$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(530.0 \times \$70) + (150 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(530.0 \times \$70) + (150 \times 0.283019 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$75,883. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$167,301 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,864,232 is less than \$3,460,706 X 1.02, then adjustment aid = (\$3,460,706 x 1.02) – \$4,864,232. This ensures a minimum state aid increase of 2%.
The \$4,864,232 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,460,706 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$4,343,650 + \$75,883 + \$267,634 + \$9,764 + \$167,301 + \$0 = \$4,864,232 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,353,400

2008-09 adequacy budget as defined = \$6,803,634

2007-08 AID
\$3,460,706

2008-09 AID UNCAPPED
\$4,864,232

TOTAL 2008-09 AID CAPPED
\$3,806,777

%AID INCREASE
10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,806,777 + \$0 + \$0 = \$3,806,777$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,854,591
FY09	
EQUALIZATION AID	\$2,817,841
SPEC ED CAT**	\$222,440
EXORD***	\$0
TRANSP	\$20,874
SECURITY	\$78,896
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,140,051
STATE AID DIFFERENCE:	\$ 285,460
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
426	438	440.5
% ENROLL GROWTH (7 YRS): 2.8%		
FREE and REDUCED PUPILS (2008) : 151		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 34.279228 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$193,112,673	
AGGREGATE INC 2005 = \$52,012,963	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	-19%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$438,394	\$118,077
Average= \$977,893	\$190,499
Local Fair Share:	\$2,077,421
2007-08 Tax:	\$2,951,650

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,301,717+ \$745,585+ \$0+ \$0) X 0.9463 + (\$444,879 + \$8,553) = \$5,229,694

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [307.5+ (133 X 1.04) + (0 X 1.17)]=\$4,301,717

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [106 +(45 X 1.04) + (0 X 1.17)] X 0.505698) = \$745,585 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.505698 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (440.5 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (440.5X 1.897% X \$1,081.61 X 0.9463)=\$453,432 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,229,694 + \$78,896 + \$222,440 + \$0 + \$20,874 = \$5,551,903

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$193,112,673 \times 0.0092690802 \times .5) + (\$52,012,963 \times 0.04546684 \times .5) = \$2,077,421$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$5,229,694 - \$2,077,421 = \$3,152,273 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 440.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$222,440 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$0$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(440.5 \times \$70) + (151 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(440.5 \times \$70) + (151 \times 0.342792 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$78,896. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$20,874 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,474,483 is less than \$2,854,591 X 1.02, then adjustment aid = (\$2,854,591 x 1.02) – \$3,474,483. This ensures a minimum state aid increase of 2%.
The \$3,474,483 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,854,591 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$3,152,273 + \$78,896 + \$222,440 + \$0 + \$20,874 + \$0 = \$3,474,483 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,750,257

2008-09 adequacy budget as defined = \$5,531,029

2007-08 AID
\$2,854,591

2008-09 AID UNCAPPED
\$3,474,483

TOTAL 2008-09 AID CAPPED
\$3,140,051

%AID INCREASE
10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,140,051 + \$0 + \$0 = \$3,140,051$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,493,886
FY09	
EQUALIZATION AID	\$3,352,698
SPEC ED CAT**	\$305,507
EXORD***	\$83,020
TRANSP	\$47,646
SECURITY	\$54,404
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,843,275
STATE AID DIFFERENCE:	\$ 349,389
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
652	620	605.0
% ENROLL GROWTH (7 YRS): -4.9%		
FREE and REDUCED PUPILS (2008) : 94		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 15.702479 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$306,573,444	
AGGREGATE INC 2005 = \$91,162,678	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$506,733 \$150,682
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,493,266
2007-08 Tax:	\$4,569,774

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,197,939+ \$448,333+ \$34,978+ \$6,717) X 0.9463 + (\$611,014 + \$11,747) = \$6,951,584

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [289.0+ (126 X 1.04) + (190 X 1.17)] = \$6,197,939

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [57 +(11 X 1.04) + (26 X 1.17)] X 0.470000 = \$448,333 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [4 + (2 X 1.04) + (1 X 1.17)] X 0.5 = \$ 34,978

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 6,717 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (605.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (605.0X 1.897% X \$1,081.61 X 0.9463)=\$622,761 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,951,584 + \$54,404 + \$305,507 + \$83,020 + \$47,646 = \$7,442,161

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$306,573,444 \times 0.0092690802 \times .5) + (\$91,162,678 \times 0.04546684 \times .5) = \$3,493,266 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$6,951,584 - \$3,493,266 = \$3,458,318 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 605.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$305,507 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$83,020 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(605.0 \times \$70) + (95 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(605.0 \times \$70) + (95 \times 0.157025 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$54,404. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$47,646 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,948,895 is less than \$3,493,886 X 1.02, then adjustment aid = (\$3,493,886 x 1.02) – \$3,948,895. This ensures a minimum state aid increase of 2%. The \$3,948,895 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,493,886 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,458,318 + \$54,404 + \$305,507 + \$83,020 + \$47,646 + \$0 = \$3,948,895 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,013,061

2008-09 adequacy budget as defined = \$7,394,515

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,493,886	\$3,948,895	\$3,843,275	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,843,275 + \$0 + \$0 = \$3,843,275$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$389,243,048	
TOTAL 07-08*	\$4,186,162	2000	2007	2008	AGGREGATE INC 2005 = \$104,581,504	
		850	794	792.0	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -6.6%			PROPERTY: -19%	
EQUALIZATION AID	\$4,009,952	FREE and REDUCED PUPILS (2008) : 186			INCOME : -20%	
SPEC ED CAT**	\$399,937	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
EXORD***	\$11,579	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
TRANSP	\$88,892	% FREE and REDUCED (2008) : 23.484848 %			District=	\$491,468
SECURITY	\$94,419	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0				Local Fair Share:	\$4,181,457
CHOICE AID	\$0				2007-08 Tax:	\$6,045,047
ADULT EDUC. AID	\$0					
TOTAL 08-09	\$4,604,779					
STATE AID DIFFERENCE: \$ 418,617						
% STATE AID GROWTH: 10.00%						

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$7,748,629 + \$869,498 + \$0 + \$0) \times 0.9463 + (\$799,873 + \$15,378) = \$8,970,585 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [519.0 + (272 \times 1.04) + (1 \times 1.17)] = \$7,748,629 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [130 + (56 \times 1.04) + (0 \times 1.17)] \times 0.478712 = \$869,498 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.478712 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (792.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (792.0 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$815,251 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$8,970,585 + \$94,419 + \$399,937 + \$11,579 + \$88,892 = \$9,565,412$$

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$389,243,048 \times 0.0092690802 \times .5) + (\$104,581,504 \times 0.04546684 \times .5) = \$4,181,457$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$8,970,585 - \$4,181,457 = \$4,789,128 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 792.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$399,937 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$11,579$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(792.0 \times \$70) + (186 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(792.0 \times \$70) + (186 \times 0.234848 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$94,419. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$88,892 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,383,955 is less than \$4,186,162 X 1.02, then adjustment aid = (\$4,186,162 x 1.02) – \$5,383,955. This ensures a minimum state aid increase of 2%.
The \$5,383,955 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,186,162 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$4,789,128 + \$94,419 + \$399,937 + \$11,579 + \$88,892 + \$0 = \$5,383,955 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$10,118,215 \quad \text{2008-09 adequacy budget as defined} = \$9,476,520$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,186,162	\$5,383,955	\$4,604,779	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$4,604,779 + \$0 + \$0 = \$4,604,779$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$215,817,947	
TOTAL 07-08*	\$2,409,770	2000	2007	2008	AGGREGATE INC 2005 = \$58,088,440	
FY09		487	444	437.0	WEALTH GROWTH (7 Yrs – relative to state average)	
EQUALIZATION AID	\$2,335,334	% ENROLL GROWTH (7 YRS): -8.8%			PROPERTY: -29%	
SPEC ED CAT**	\$220,672	FREE and REDUCED PUPILS (2008): 114			INCOME : -23%	
EXORD***	\$22,279	COMBINATION PUPILS (2008): 14				
TRANSP	\$7,503	LIMITED ENGLISH PUPILS (2008): 6			WEALTH PER PUPIL	
SECURITY	\$64,958	% FREE and REDUCED (2008): 29.290618 %			PROPERTY	INCOME
ADJUSTMENT AID	\$0	ENROLL GROWTH(7 Yrs)			District=	\$493,863
EDUC. ADEQUACY AID	\$0	(relative to state average)			Average=	\$977,893
CHOICE AID	\$0	-13%				
ADULT EDUC. AID	\$0				Local Fair Share:	\$2,320,766
TOTAL 08-09	\$2,650,746				2007-08 Tax:	\$3,191,658
STATE AID DIFFERENCE:	\$ 240,976					
% STATE AID GROWTH:	10.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$4,273,349 + \$548,444 + \$29,140 + \$83,752) \times 0.9463 + (\$441,344 + \$8,485) = \$5,119,522 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [290.0 + (147 \times 1.04) + (0 \times 1.17)] = \$4,273,349 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [83 + (31 \times 1.04) + (0 \times 1.17)] \times 0.493227 = \$548,444 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [5 + (1 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$29,140 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [13 + (1 \times 1.04) + (0 \times 1.17)] \times (0.493227 + 0.125) = \$83,752 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (437.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (437.0 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$449,829 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$5,119,522 + \$64,958 + \$220,672 + \$22,279 + \$7,503 = \$5,434,934$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$215,817,947 \times 0.0092690802 \times .5) + (\$58,088,440 \times 0.04546684 \times .5) = \$2,320,766 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$5,119,522 - \$2,320,766 = \$2,798,756 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 437.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$220,672 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$22,279 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(437.0 \times \$70) + (128 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(437.0 \times \$70) + (128 \times 0.292906 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$64,958. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$7,503 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,114,168 is less than \$2,409,770 X 1.02, then adjustment aid = (\$2,409,770 x 1.02) – \$3,114,168. This ensures a minimum state aid increase of 2%.
The \$3,114,168 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,409,770 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$2,798,756 + \$64,958 + \$220,672 + \$22,279 + \$7,503 + \$0 = \$3,114,168 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,565,166 2008-09 adequacy budget as defined = \$5,427,431

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,409,770	\$3,114,168	\$2,650,746	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,650,746 + \$0 + \$0 = \$2,650,746$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,946,680
FY09	
EQUALIZATION AID	\$5,235,121
SPEC ED CAT**	\$461,038
EXORD***	\$83,973
TRANSP	\$68,137
SECURITY	\$87,747
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,936,016
STATE AID DIFFERENCE:	\$ 989,336
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
777	902	913.0
% ENROLL GROWTH (7 YRS): 16.1%		
FREE and REDUCED PUPILS (2008) : 151		
COMBINATION PUPILS (2008): 10		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 17.634173 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$397,144,437	
AGGREGATE INC 2005 = \$109,310,322	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-7%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$434,988 \$119,727
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,325,579
2007-08 Tax:	\$7,203,319

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$10,307,158+ \$801,204+ \$39,513+ \$67,172) X 0.9463 + (\$922,076 + \$17,727) = \$11,552,602

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (913 X 1.17)] = \$10,307,158

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (151 X 1.17)] X 0.470000 = \$801,204 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (7 X 1.17)] X 0.5 = \$ 39,513

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (10 X 1.17)] X (0.470000 + 0.125) = \$ 67,172 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (913.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (913.0X 1.897% X \$1,081.61 X 0.9463)= \$939,803 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$11,552,602 + \$87,747 + \$461,038 + \$83,973 + \$68,137 = \$12,253,496

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$397,144,437 \times 0.0092690802 \times .5) + (\$109,310,322 \times 0.04546684 \times .5) = \$4,325,579 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$11,552,602 - \$4,325,579 = \$7,227,023 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 913.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$461,038 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$83,973 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(913.0 \times \$70) + (161 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(913.0 \times \$70) + (161 \times 0.176342 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$87,747. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$68,137 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$7,927,918 is less than \$4,946,680 X 1.02, then adjustment aid = (\$4,946,680 x 1.02) – \$7,927,918. This ensures a minimum state aid increase of 2%.
The \$7,927,918 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,946,680 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$7,227,023 + \$87,747 + \$461,038 + \$83,973 + \$68,137 + \$0 = \$7,927,918 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,104,873

2008-09 adequacy budget as defined = \$12,185,360

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,946,680	\$7,927,918	\$5,936,016	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$5,936,016 + \$0 + \$0 = \$5,936,016$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,924,673
FY09	
EQUALIZATION AID	\$3,703,581
SPEC ED CAT**	\$383,778
EXORD***	\$21,664
TRANSP	\$144,105
SECURITY	\$64,013
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,317,141
STATE AID DIFFERENCE:	\$ 392,468
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
839	769	760.0
% ENROLL GROWTH (7 YRS): -8.3%		
FREE and REDUCED PUPILS (2008) : 97		
COMBINATION PUPILS (2008): 7		
LIMITED ENGLISH PUPILS (2008) : 9		
% FREE and REDUCED (2008) : 13.684211 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -12%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$318,407,611	
AGGREGATE INC 2005 = \$89,981,152	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-30%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$418,957 \$118,396
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,521,252
2007-08 Tax:	\$5,540,756

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$7,449,800+ \$445,521+ \$44,192+ \$40,188) X 0.9463 + (\$767,555 + \$14,756) = \$8,333,503

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [471.0+ (285 X 1.04) + (4 X 1.17)]=\$7,449,800

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [66 +(31 X 1.04) + (0 X 1.17)] X 0.470000 = \$445,521 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (4 X 1.04) + (0 X 1.17)] X 0.5 = \$ 44,192

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [7 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 40,188 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (760.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (760.0X 1.897% X \$1,081.61 X 0.9463)=\$782,311 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$8,333,503 + \$64,013 + \$383,778 + \$21,664 + \$144,105 = \$8,947,063

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$318,407,611 \times 0.0092690802 \times .5) + (\$89,981,152 \times 0.04546684 \times .5) = \$3,521,252 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$8,333,503 - \$3,521,252 = \$4,812,251 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 760.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$383,778 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID}^{***} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$21,664 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(760.0 \times \$70) + (104 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(760.0 \times \$70) + (104 \times 0.136842 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$64,013. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$144,105 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,425,811 is less than \$3,924,673 X 1.02, then adjustment aid = (\$3,924,673 x 1.02) – \$5,425,811. This ensures a minimum state aid increase of 2%.
The \$5,425,811 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,924,673 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$4,812,251 + \$64,013 + \$383,778 + \$21,664 + \$144,105 + \$0 = \$5,425,811 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,372,864

2008-09 adequacy budget as defined = \$8,802,958

2007-08 AID
\$3,924,673

2008-09 AID UNCAPPED
\$5,425,811

TOTAL 2008-09 AID CAPPED
\$4,317,141

%AID INCREASE
10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$4,317,141 + \$0 + \$0 = \$4,317,141$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,401,659
FY09	
EQUALIZATION AID	\$5,807,425
SPEC ED CAT**	\$340,350
EXORD***	\$7,459
TRANSP	\$98,079
SECURITY	\$228,677
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,481,990
STATE AID DIFFERENCE:	\$ 1,080,331
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
564	664	674.0
% ENROLL GROWTH (7 YRS): 17.7%		
FREE and REDUCED PUPILS (2008) : 451		
COMBINATION PUPILS (2008): 28		
LIMITED ENGLISH PUPILS (2008) : 27		
% FREE and REDUCED (2008) : 71.068249 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 13%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$100,283,977	
AGGREGATE INC 2005 = \$32,206,611	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-15%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$148,789	\$47,784
Average= \$977,893	\$190,499
Local Fair Share:	\$1,196,936
2007-08 Tax:	\$1,732,728

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,920,842+ \$2,623,797+ \$134,700+ \$191,458) X 0.9463 + (\$680,700 + \$13,087) = \$10,034,521

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [301.0+ (155 X 1.04) + (218 X 1.17)] = \$6,920,842

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [209 + (116 X 1.04) + (126 X 1.17)] X 0.570000 = \$2,623,797 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [17 + (6 X 1.04) + (4 X 1.17)] X 0.5 = \$ 134,700

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [24 + (1 X 1.04) + (3 X 1.17)] X (0.570000 + 0.125) = \$ 191,458 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (674.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (674.0 X 1.897% X \$1,081.61 X 0.9463) = \$693,787 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,034,521 + \$228,677 + \$340,350 + \$7,459 + \$98,079 = \$10,709,087

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$100,283,977 \times 0.0092690802 \times .5) + (\$32,206,611 \times 0.04546684 \times .5) = \$1,196,936 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$10,034,521 - \$1,196,936 = \$8,837,585 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 674.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$340,350 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$7,459 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(674.0 \times \$70) + (479 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(674.0 \times \$70) + (479 \times 0.710682 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$228,677. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$98,079 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$9,512,150 is less than \$5,401,659 X 1.02, then adjustment aid = (\$5,401,659 x 1.02) – \$9,512,150. This ensures a minimum state aid increase of 2%.
The \$9,512,150 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,401,659 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$8,837,585 + \$228,677 + \$340,350 + \$7,459 + \$98,079 + \$0 = \$9,512,150 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,018,307

2008-09 adequacy budget as defined = \$10,611,008

2007-08 AID
\$5,401,659

2008-09 AID UNCAPPED
\$9,512,150

TOTAL 2008-09 AID CAPPED
\$6,481,990

%AID INCREASE
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$6,481,990 + \$0 + \$0 = \$6,481,990$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$19,813,980
FY09	
EQUALIZATION AID	\$19,813,209
SPEC ED CAT**	\$2,059,957
EXORD***	\$94,681
TRANSP	\$1,190,699
SECURITY	\$618,230
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$23,776,776
STATE AID DIFFERENCE:	\$ 3,962,796
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,825	4,165	4,201.0
% ENROLL GROWTH (7 YRS): 8.9%		
FREE and REDUCED PUPILS (2008) : 1,236		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 29		
% FREE and REDUCED (2008) : 29.802428 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,871,054,992	
AGGREGATE INC 2005 = \$615,738,416	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$683,422 \$146,569
Average=	\$977,893 \$190,499
Local Fair Share:	\$27,303,859
2007-08 Tax:	\$31,548,462

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$42,884,595+ \$6,225,791+ \$145,410+ \$96,598) X 0.9189 + (\$4,119,914 + \$79,206) = \$49,549,035

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,047.0+ (944 X 1.04) + (1,210 X 1.17)] = \$42,884,595

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [618 +(279 X 1.04) + (339 X 1.17)] X 0.494506 = \$6,225,791 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [20 + (3 X 1.04) + (6 X 1.17)] X 0.5 = \$ 145,410

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [12 + (4 X 1.04) + (0 X 1.17)] X (0.494506 + 0.125) = \$ 96,598 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,201.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + (4,201.0X 1.897% X \$1,081.61 X 0.9189)= \$4,199,120 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$49,549,035 + \$618,230 + \$2,059,957 + \$94,681 + \$1,190,699 = \$53,512,602

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,871,054,992 X 0.0092690802 X .5) + (\$615,738,416 X 0.04546684 X .5)=\$27,303,859

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$49,549,035 - \$27,303,859 = \$ 22,245,176
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,201.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$2,059,957 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$94,681

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,201.0 X \$70) + (1,252 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,201.0 X \$70) + (1,252 X 0.298024 X \$1,015)] X 0.9189
 Your security aid is \$618,230.*****

TRANSPORTATION AID = \$1,190,699 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$26,208,743 is less than \$19,813,980 X 1.02, then adjustment aid = (\$19,813,980 x 1.02) – \$26,208,743. This ensures a minimum state aid increase of 2%.
 The \$26,208,743 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$19,813,980 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$22,245,176+ \$618,230+\$2,059,957+\$94,681+ \$1,190,699 + \$0 =\$ 26,208,743 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$50,237,968 2008-09 adequacy budget as defined = \$52,321,903

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$19,813,980	\$26,208,743	\$23,776,776	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$23,776,776 + \$0 + \$0 = \$23,776,776

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$7,024,155
FY09	
EQUALIZATION AID	\$6,110,299
SPEC ED CAT**	\$482,013
EXORD***	\$6,939
TRANSP	\$368,361
SECURITY	\$95,353
ADJUSTMENT AID	\$101,673
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,164,638
STATE AID DIFFERENCE:	\$ 140,483
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,083	1,005	983.0
% ENROLL GROWTH (7 YRS): -7.2%		
FREE and REDUCED PUPILS (2008) : 184		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 18.718210 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$492,262,139	
AGGREGATE INC 2005 = \$143,984,498	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-21%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$500,775 \$146,475
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,554,669
2007-08 Tax:	\$7,905,889

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$10,687,232+ \$937,980+ \$0+ \$0) X 0.9189 + (\$964,027 + \$18,534) = \$11,664,968

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (327 X 1.04) + (656 X 1.17)] = \$10,687,232

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (65 X 1.04) + (119 X 1.17)] X 0.470000 = \$937,980 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (983.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + (983.0X 1.897% X \$1,081.61 X 0.9189)=\$982,561 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$11,664,968 + \$95,353 + \$482,013 + \$6,939 + \$368,361 = \$12,617,635

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$492,262,139 X 0.0092690802 X .5) + (\$143,984,498 X 0.04546684 X .5)=\$5,554,669

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$11,664,968 - \$5,554,669 = \$ 6,110,299
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =983.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$482,013 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$6,939

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(983.0 X \$70) + (184 X \$406)] X 0.9189

 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(983.0 X \$70) + (184 X 0.187182 X \$1,015)] X 0.9189
 Your security aid is \$95,353.*****

TRANSPORTATION AID = \$368,361 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$7,062,966 is less than \$7,024,155 X 1.02, then adjustment aid = (\$7,024,155 x 1.02) – \$7,062,966. This ensures a minimum state aid increase of 2%.
 The \$7,062,966 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,024,155 is 2007-08 aid. For a 2% district
 with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$101,673

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$101,673+ \$6,110,299+ \$95,353+\$482,013+\$6,939+ \$368,361 + \$0 =\$ 7,164,638 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,442,751 2008-09 adequacy budget as defined = \$12,249,273

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$7,024,155	\$7,164,638	\$7,164,638	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$7,164,638 + \$0 + \$0 = \$7,164,638

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,441,807
FY09	
EQUALIZATION AID	\$2,147,608
SPEC ED CAT**	\$149,066
EXORD***	\$8,380
TRANSP	\$16,623
SECURITY	\$63,001
ADJUSTMENT AID	\$105,965
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,490,643
STATE AID DIFFERENCE:	\$ 48,836
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
400	310	304.0
% ENROLL GROWTH (7 YRS): -22.5%		
FREE and REDUCED PUPILS (2008) : 116		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 39.144737 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-26%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$132,554,846	
AGGREGATE INC 2005 = \$35,809,582	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-37%
INCOME :	-22%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$436,036	\$117,795
Average= \$977,893	\$190,499
Local Fair Share:	\$1,428,405
2007-08 Tax:	\$1,710,375

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,951,050+ \$581,633+ \$9,649+ \$18,609) X 0.9189 + (\$298,132 + \$5,732) = \$3,576,013

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [258.0+ (46 X 1.04) + (0 X 1.17)] = \$2,951,050

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [106 + (10 X 1.04) + (0 X 1.17)] X 0.517862 = \$581,633 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X (0.517862 + 0.125) = \$ 18,609 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (304.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + (304.0X 1.897% X \$1,081.61 X 0.9189)=\$303,864 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,576,013 + \$63,001 + \$149,066 + \$8,380 + \$16,623 = \$3,813,084

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$132,554,846 X 0.0092690802 X .5) + (\$35,809,582 X 0.04546684 X .5)=\$1,428,405

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$3,576,013 - \$1,428,405 =\$ 2,147,608
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =304.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$149,066 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$8,380

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(304.0 X \$70) + (119 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(304.0 X \$70) + (119 X 0.391447 X \$1,015)] X 0.9189
 Your security aid is \$63,001.*****

TRANSPORTATION AID = \$16,623 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,384,679 is less than \$2,441,807 X 1.02, then adjustment aid = (\$2,441,807 x 1.02) – \$2,384,679. This ensures a minimum state aid increase of 2%.
 The \$2,384,679 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,441,807 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$105,965

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$105,965+ \$2,147,608+ \$63,001+\$149,066+\$8,380+ \$16,623 + \$0 =\$ 2,490,643 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,107,930 2008-09 adequacy budget as defined = \$3,796,460

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,441,807	\$2,490,643	\$2,490,643	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,490,643 + \$0 + \$0 = \$2,490,643

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$9,527,352
FY09	
EQUALIZATION AID	\$9,984,597
SPEC ED CAT**	\$786,030
EXORD***	\$70,886
TRANSP	\$193,844
SECURITY	\$397,465
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$11,432,822
STATE AID DIFFERENCE:	\$ 1,905,470
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,585	1,585	1,603.0
% ENROLL GROWTH (7 YRS): 0%		
FREE and REDUCED PUPILS (2008) : 775		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 49.220212 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-4%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$706,059,097	
AGGREGATE INC 2005 = \$205,198,364	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	-17%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$440,461	\$128,009
Average= \$977,893	\$190,499
Local Fair Share:	\$7,937,120
2007-08 Tax:	\$11,199,650

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$16,422,309+ \$4,297,552+ \$24,943+ \$93,725) X 0.9189 + (\$1,572,060 + \$30,223) = \$20,750,806

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [744.0+ (362 X 1.04) + (497 X 1.17)] = \$16,422,309

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [374 +(177 X 1.04) + (224 X 1.17)] X 0.543051 = \$4,297,552 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [4 + (0 X 1.04) + (1 X 1.17)] X 0.5 = \$ 24,943

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [7 + (5 X 1.04) + (2 X 1.17)] X (0.543051 + 0.125) = \$ 93,725 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,603.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + (1,603.0X 1.897% X \$1,081.61 X 0.9189)= \$1,602,283 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$20,750,806 + \$397,465 + \$786,030 + \$70,886 + \$193,844 = \$22,199,031

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$706,059,097 X 0.0092690802 X .5) + (\$205,198,364 X 0.04546684 X .5)=\$7,937,120

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$20,750,806 - \$7,937,120 =\$ 12,813,686
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,603.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$786,030 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$70,886

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,603.0 X \$70) + (789 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,603.0 X \$70) + (789 X 0.492202 X \$1,015)] X 0.9189
 Your security aid is \$397,465.*****

TRANSPORTATION AID = \$193,844 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$14,261,911 is less than \$9,527,352 X 1.02, then adjustment aid = (\$9,527,352 x 1.02) – \$14,261,911. This ensures a minimum state aid increase of 2%.
 The \$14,261,911 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,527,352 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$12,813,686+ \$397,465+\$786,030+\$70,886+ \$193,844 + \$0 =\$ 14,261,911 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,518,518 2008-09 adequacy budget as defined = \$22,005,187

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$9,527,352	\$14,261,911	\$11,432,822	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$11,432,822 + \$0 + \$0 = \$11,432,822

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,038,425
FY09	
EQUALIZATION AID	\$825,623
SPEC ED CAT**	\$110,329
EXORD***	\$11,706
TRANSP	\$20,253
SECURITY	\$16,301
ADJUSTMENT AID	\$74,983
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,059,195
STATE AID DIFFERENCE:	\$ 20,770
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
293	233	225.0
% ENROLL GROWTH (7 YRS): -20.5%		
FREE and REDUCED PUPILS (2008) : 21		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 9.333333 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -24%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$137,005,976	
AGGREGATE INC 2005 = \$37,669,628	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-31%
INCOME :	-22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$608,915 \$167,421
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,491,319
2007-08 Tax:	\$1,740,439

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,181,446+ \$95,236+ \$0+ \$0) X 0.9189 + (\$220,657 + \$4,242) = \$2,316,942

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [198.0+ (27 X 1.04) + (0 X 1.17)] = \$2,181,446

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [21 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$95,236 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (225.0 X 14.69% X \$10,897.75 X .666667 X 0.9189) + (225.0X 1.897% X \$1,081.61 X 0.9189)=\$224,899 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,316,942 + \$16,301 + \$110,329 + \$11,706 + \$20,253 = \$2,475,530

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$137,005,976 X 0.0092690802 X .5) + (\$37,669,628 X 0.04546684 X .5)=\$1,491,319

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$2,316,942 - \$1,491,319 =\$ 825,623
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =225.0 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$110,329 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$11,706

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(225.0 X \$70) + (21 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(225.0 X \$70) + (21 X 0.093333 X \$1,015)] X 0.9189
 Your security aid is \$16,301.*****

TRANSPORTATION AID = \$20,253 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$984,211 is less than \$1,038,425 X 1.02, then adjustment aid = (\$1,038,425 x 1.02) – \$984,211. This ensures a minimum state aid increase of 2%.
 The \$984,211 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,038,425 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$74,983

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$74,983+ \$825,623+ \$16,301+\$110,329+\$11,706+ \$20,253 + \$0 =\$ 1,059,195 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,736,324 2008-09 adequacy budget as defined = \$2,455,277

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,038,425	\$1,059,195	\$1,059,195	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,059,195 + \$0 + \$0 = \$1,059,195

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.