

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,502,216
FY09	
EQUALIZATION AID	\$1,136,808
SPEC ED CAT**	\$64,384
EXORD***	\$0
TRANSP	\$5,825
SECURITY	\$13,937
ADJUSTMENT AID	\$311,306
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,532,260
STATE AID DIFFERENCE:	\$ 30,044
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
172	133	127.5
% ENROLL GROWTH (7 YRS): -22.7%		
FREE and REDUCED PUPILS (2008) : 27		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 21.176471 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-26%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$9,300,056	
AGGREGATE INC 2005 = \$15,401,207	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-56%
INCOME :	-20%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$72,942	\$120,794
Average= \$977,893	\$190,499
Local Fair Share:	\$393,223
2007-08 Tax:	\$122,417

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,345,553+ \$132,613+ \$0+ \$0) X 0.9463 + (\$128,767 + \$2,476) = \$1,530,031

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [33.5+ (31 X 1.04) + (63 X 1.17)] = \$1,345,553

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [8 +(9 X 1.04) + (10 X 1.17)] X 0.472941 = \$132,613 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.472941 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (127.5 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (127.5X 1.897% X \$1,081.61 X 0.9463)=\$131,243 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,530,031 + \$13,937 + \$64,384 + \$0 + \$5,825 = \$1,614,177

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$9,300,056 \times 0.0092690802 \times .5) + (\$15,401,207 \times 0.04546684 \times .5) = \$393,223 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$1,530,031 - \$393,223 = \$1,136,808 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 127.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$64,384 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(127.5 \times \$70) + (27 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(127.5 \times \$70) + (27 \times 0.211765 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$13,937. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$5,825 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,220,954 is less than \$1,502,216 X 1.02, then adjustment aid = (\$1,502,216 x 1.02) – \$1,220,954. This ensures a minimum state aid increase of 2%.
The \$1,220,954 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,502,216 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$311,306$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$311,306 + \$1,136,808 + \$13,937 + \$64,384 + \$0 + \$5,825 + \$0 = \$1,532,260 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,614,546

2008-09 adequacy budget as defined = \$1,608,353

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,502,216	\$1,532,260	\$1,532,260	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,532,260 + \$0 + \$0 = \$1,532,260$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,946,532
FY09	
EQUALIZATION AID	\$2,813,606
SPEC ED CAT**	\$429,225
EXORD***	\$49,985
TRANSP	\$176,303
SECURITY	\$66,719
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,535,838
STATE AID DIFFERENCE:	\$ 589,306
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
748	834	850.0
% ENROLL GROWTH (7 YRS): 11.5%		
FREE and REDUCED PUPILS (2008) : 95		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 11.294118 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$542,002,029	
AGGREGATE INC 2005 = \$133,107,221	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	5%
INCOME :	20%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$637,649 \$156,597
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,537,912
2007-08 Tax:	\$5,708,340

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,312,035+ \$437,177+ \$0+ \$5,971) X 0.9463 + (\$858,450 + \$16,504) = \$9,159,983

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [564.0+ (286 X 1.04) + (0 X 1.17)]=\$8,312,035

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [60 +(35 X 1.04) + (0 X 1.17)] X 0.470000 = \$437,177 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 5,971 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (850.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (850.0X 1.897% X \$1,081.61 X 0.9463)=\$874,954 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,159,983 + \$66,719 + \$429,225 + \$49,985 + \$176,303 = \$9,882,215

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$542,002,029 \times 0.0092690802 \times .5) + (\$133,107,221 \times 0.04546684 \times .5) = \$5,537,912 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$9,159,983 - \$5,537,912 = \$3,622,071 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 850.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$429,225 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$49,985 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(850.0 \times \$70) + (96 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(850.0 \times \$70) + (96 \times 0.112941 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$66,719. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$176,303 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,344,303 is less than \$2,946,532 X 1.02, then adjustment aid = (\$2,946,532 x 1.02) – \$4,344,303. This ensures a minimum state aid increase of 2%.
The \$4,344,303 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,946,532 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,622,071 + \$66,719 + \$429,225 + \$49,985 + \$176,303 + \$0 = \$4,344,303 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,435,262

2008-09 adequacy budget as defined = \$9,705,911

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,946,532	\$4,344,303	\$3,535,838	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,535,838 + \$0 + \$0 = \$3,535,838$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,847,497
FY09	
EQUALIZATION AID	\$4,457,214
SPEC ED CAT**	\$415,086
EXORD***	\$11,121
TRANSP	\$315,386
SECURITY	\$133,440
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,332,247
STATE AID DIFFERENCE:	\$ 484,750
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
871	840	822.0
% ENROLL GROWTH (7 YRS): -3.6%		
FREE and REDUCED PUPILS (2008) : 251		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 31.630170 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$583,476,357	
AGGREGATE INC 2005 = \$102,130,627	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	-13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$709,825 \$124,247
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,025,923
2007-08 Tax:	\$7,603,528

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,436,217+ \$1,298,328+ \$24,508+ \$54,436) X 0.9463 + (\$830,172 + \$15,960) = \$10,132,637

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [369.0+ (190 X 1.04) + (263 X 1.17)] = \$8,436,217

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [101 +(53 X 1.04) + (97 X 1.17)] X 0.499075 = \$1,298,328 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 24,508

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [8 + (1 X 1.04) + (0 X 1.17)] X (0.499075 + 0.125) = \$ 54,436 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (822.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (822.0X 1.897% X \$1,081.61 X 0.9463)=\$846,132 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,132,637 + \$133,440 + \$415,086 + \$11,121 + \$315,386 = \$11,007,670

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$583,476,357 \times 0.0092690802 \times .5) + (\$102,130,627 \times 0.04546684 \times .5) = \$5,025,923 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$10,132,637 - \$5,025,923 = \$5,106,714 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 822.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$415,086 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$11,121 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(822.0 \times \$70) + (260 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(822.0 \times \$70) + (260 \times 0.316302 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$133,440. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$315,386 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,981,747 is less than \$4,847,497 X 1.02, then adjustment aid = (\$4,847,497 x 1.02) – \$5,981,747. This ensures a minimum state aid increase of 2%. The \$5,981,747 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,847,497 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$5,106,714 + \$133,440 + \$415,086 + \$11,121 + \$315,386 + \$0 = \$5,981,747 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,042,742

2008-09 adequacy budget as defined = \$10,692,284

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,847,497	\$5,981,747	\$5,332,247	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$5,332,247 + \$0 + \$0 = \$5,332,247$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY		
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$9,954,618,292		
TOTAL 07-08*	\$15,594,277	2000	2007	2008	AGGREGATE INC 2005 = \$2,666,906,049		
		10,979	11,469	11,184.0	WEALTH GROWTH (7 Yrs – relative to state average)		
FY09		% ENROLL GROWTH (7 YRS): 4.5%			PROPERTY: -9%		
EQUALIZATION AID	\$8,362,279	FREE and REDUCED PUPILS (2008) : 1,353			INCOME : -8%		
SPEC ED CAT**	\$5,647,591	COMBINATION PUPILS (2008): 61			WEALTH PER PUPIL		
EXORD***	\$636,873	LIMITED ENGLISH PUPILS (2008) : 71			PROPERTY	INCOME	
TRANSP	\$1,594,412	% FREE and REDUCED (2008) : 12.643062 %			District=	\$890,077	\$238,457
SECURITY	\$912,550	ENROLL GROWTH(7 Yrs)			Average=	\$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share:	\$106,762,972	
EDUC. ADEQUACY AID	\$0				2007-08 Tax:	\$139,526,958	
CHOICE AID	\$0						
ADULT EDUC. AID	\$0						
TOTAL 08-09	\$17,153,705						
STATE AID DIFFERENCE:	\$ 1,559,428						
% STATE AID GROWTH:	10.00%						

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$115,301,787 + \$6,523,867 + \$352,044 + \$358,133) \times 0.9463 + (\$11,295,182 + \$217,151) = \$127,467,990 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [4,657.0 + (2,646 \times 1.04) + (3,881 \times 1.17)] = \$115,301,787 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [576 + (358 \times 1.04) + (419 \times 1.17)] \times 0.470000 = \$6,523,867 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [51 + (11 \times 1.04) + (9 \times 1.17)] \times 0.5 = \$352,044 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [46 + (9 \times 1.04) + (6 \times 1.17)] \times (0.470000 + 0.125) = \$358,133 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (11,184.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (11,184.0 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$11,512,333 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$127,467,990 + \$912,550 + \$5,647,591 + \$636,873 + \$1,594,412 = \$136,259,416$$

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$9,954,618,292 \times 0.0092690802 \times .5) + (\$2,666,906,049 \times 0.04546684 \times .5) = \$106,762,972$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$127,467,990 - \$106,762,972 = \$20,705,018 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 11,184.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$5,647,591 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$636,873$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(11,184.0 \times \$70) + (1,414 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(11,184.0 \times \$70) + (1,414 \times 0.126431 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$912,550. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$1,594,412 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$29,496,444 is less than \$15,594,277 X 1.02, then adjustment aid = (\$15,594,277 x 1.02) – \$29,496,444. This ensures a minimum state aid increase of 2%.
The \$29,496,444 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$15,594,277 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$20,705,018 + \$912,550 + \$5,647,591 + \$636,873 + \$1,594,412 + \$0 = \$29,496,444 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$153,717,767

2008-09 adequacy budget as defined = \$134,665,004

2007-08 AID
\$15,594,277

2008-09 AID UNCAPPED
\$29,496,444

TOTAL 2008-09 AID CAPPED
\$17,153,705

%AID INCREASE
10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$17,153,705 + \$0 + \$0 = \$17,153,705$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,570,337
FY09	
EQUALIZATION AID	\$1,370,377
SPEC ED CAT**	\$89,380
EXORD***	\$0
TRANSP	\$91,739
SECURITY	\$35,363
ADJUSTMENT AID	\$1,034,886
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,621,745
STATE AID DIFFERENCE:	\$ 51,408
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
297	190	177.0
% ENROLL GROWTH (7 YRS): -36%		
FREE and REDUCED PUPILS (2008) : 66		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 37.288136 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-39%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$78,945,662		
AGGREGATE INC 2005 = \$20,807,390		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-22%	
INCOME :	-3%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$446,021	\$117,556
Average=	\$977,893	\$190,499
Local Fair Share:	\$838,900	
2007-08 Tax:	\$781,162	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,813,047+ \$329,065+ \$0+ \$0) X 0.9463 + (\$178,760 + \$3,437) = \$2,209,277

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [80.0+ (43 X 1.04) + (54 X 1.17)] = \$1,813,047

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [58 +(7 X 1.04) + (1 X 1.17)] X 0.513220) = \$329,065 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.513220 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (177.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (177.0X 1.897% X \$1,081.61 X 0.9463)=\$182,197 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,209,277 + \$35,363 + \$89,380 + \$0 + \$91,739 = \$2,425,758

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$78,945,662 \times 0.0092690802 \times .5) + (\$20,807,390 \times 0.04546684 \times .5) = \$838,900 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$2,209,277 - \$838,900 = \$1,370,377 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 177.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$89,380 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(177.0 \times \$70) + (66 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(177.0 \times \$70) + (66 \times 0.372881 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$35,363. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$91,739 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,586,858 is less than \$2,570,337 X 1.02, then adjustment aid = (\$2,570,337 x 1.02) – \$1,586,858. This ensures a minimum state aid increase of 2%. The \$1,586,858 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,570,337 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$1,034,886$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$1,034,886 + \$1,370,377 + \$35,363 + \$89,380 + \$0 + \$91,739 + \$0 = \$2,621,745 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,224,915

2008-09 adequacy budget as defined = \$2,334,019

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,570,337	\$2,621,745	\$2,621,745	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,621,745 + \$0 + \$0 = \$2,621,745$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$1,069,383,628	
TOTAL 07-08*	\$10,749,507	2000	2007	2008	AGGREGATE INC 2005 = \$297,296,059	
		1,938	1,653	1,604.0	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -14.7%			PROPERTY: -2%	
EQUALIZATION AID	\$7,501,643	FREE and REDUCED PUPILS (2008) : 374			INCOME : -16%	
SPEC ED CAT**	\$809,973	COMBINATION PUPILS (2008): 24			WEALTH PER PUPIL	
EXORD***	\$2,942	LIMITED ENGLISH PUPILS (2008) : 15			PROPERTY	INCOME
TRANSP	\$239,787	% FREE and REDUCED (2008) : 24.812968 %			District=	\$666,698
SECURITY	\$201,105	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$2,209,048	(relative to state average)				
EDUC. ADEQUACY AID	\$0				Local Fair Share:	\$11,714,657
CHOICE AID	\$0				2007-08 Tax:	\$12,574,904
ADULT EDUC. AID	\$0					
TOTAL 08-09	\$10,964,498					
STATE AID DIFFERENCE:	\$ 214,991					
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$16,504,422 + \$1,833,755 + \$79,315 + \$144,499) \times 0.9463 + (\$1,619,946 + \$31,144) = \$19,216,300 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [710.0 + (350 \times 1.04) + (544 \times 1.17)] = \$16,504,422 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [186 + (90 \times 1.04) + (98 \times 1.17)] \times 0.482032 = \$1,833,755 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [5 + (2 \times 1.04) + (8 \times 1.17)] \times 0.5 = \$79,315 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [17 + (4 \times 1.04) + (3 \times 1.17)] \times (0.482032 + 0.125) = \$144,499 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,604.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (1,604.0 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$1,651,090 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$19,216,300 + \$201,105 + \$809,973 + \$2,942 + \$239,787 = \$20,470,106$$

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,069,383,628 \times 0.0092690802 \times .5) + (\$297,296,059 \times 0.04546684 \times .5) = \$11,714,657$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$19,216,300 - \$11,714,657 = \$7,501,643 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,604.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$809,973 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$2,942$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,604.0 \times \$70) + (398 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,604.0 \times \$70) + (398 \times 0.248130 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$201,105. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$239,787 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$8,755,449 is less than \$10,749,507 X 1.02, then adjustment aid = (\$10,749,507 x 1.02) – \$8,755,449. This ensures a minimum state aid increase of 2%. The \$8,755,449 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,749,507 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$2,209,048$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$2,209,048 + \$7,501,643 + \$201,105 + \$809,973 + \$2,942 + \$239,787 + \$0 = \$10,964,498 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$23,041,883 \quad \text{2008-09 adequacy budget as defined} = \$20,230,319$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$10,749,507	\$10,964,498	\$10,964,498	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$10,964,498 + \$0 + \$0 = \$10,964,498$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$1,644,854,845	
TOTAL 07-08*	\$9,889,349	2000	2007	2008	AGGREGATE INC 2005 = \$457,036,081	
FY09		2,102	2,155	2,152.0	WEALTH GROWTH (7 Yrs – relative to state average)	
EQUALIZATION AID	\$7,935,330	% ENROLL GROWTH (7 YRS): 2.5%			PROPERTY: -3%	
SPEC ED CAT**	\$1,086,697	FREE and REDUCED PUPILS (2008) : 126			INCOME : 3%	
EXORD***	\$176,799	COMBINATION PUPILS (2008): 9			WEALTH PER PUPIL	
TRANSP	\$622,728	LIMITED ENGLISH PUPILS (2008) : 10			PROPERTY	INCOME
SECURITY	\$150,685	% FREE and REDUCED (2008) : 6.273234 %			District=	\$764,338
ADJUSTMENT AID	\$114,897	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
EDUC. ADEQUACY AID	\$0	(relative to state average)				
CHOICE AID	\$0				Local Fair Share:	\$18,013,139
ADULT EDUC. AID	\$0				2007-08 Tax:	\$19,554,372
TOTAL 08-09	\$10,087,136					
STATE AID DIFFERENCE:	\$ 197,787					
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$24,294,638 + \$668,554 + \$56,447 + \$60,454) \times 0.9463 + (\$2,173,393 + \$41,784) = \$25,948,469 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [0.0 + (0 \times 1.04) + (2,152 \times 1.17)] = \$24,294,638 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (126 \times 1.17)] \times 0.470000 = \$668,554 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (10 \times 1.17)] \times 0.5 = \$ 56,447 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (9 \times 1.17)] \times (0.470000 + 0.125) = \$ 60,454 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (2,152.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (2,152.0 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$2,215,177 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$25,948,469 + \$150,685 + \$1,086,697 + \$176,799 + \$622,728 = \$27,985,378$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,644,854,845 \times 0.0092690802 \times .5) + (\$457,036,081 \times 0.04546684 \times .5) = \$18,013,139 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$25,948,469 - \$18,013,139 = \$7,935,330 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,152.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$1,086,697 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$176,799 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,152.0 \times \$70) + (135 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,152.0 \times \$70) + (135 \times 0.062732 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$150,685. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$622,728 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$9,972,239 is less than \$9,889,349 X 1.02, then adjustment aid = (\$9,889,349 x 1.02) – \$9,972,239. This ensures a minimum state aid increase of 2%. The \$9,972,239 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,889,349 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$114,897$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$114,897 + \$7,935,330 + \$150,685 + \$1,086,697 + \$176,799 + \$622,728 + \$0 = \$10,087,136 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$28,675,359

2008-09 adequacy budget as defined = \$27,362,650

2007-08 AID
\$9,889,349

2008-09 AID UNCAPPED
\$10,087,136

TOTAL 2008-09 AID CAPPED
\$10,087,136

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$10,087,136 + \$0 + \$0 = \$10,087,136$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$170,818,258	
TOTAL 07-08*	\$1,459,936	2000	2007	2008	AGGREGATE INC 2005 = \$35,884,426	
		312	243	238.0	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -22.1%			PROPERTY: -15%	
EQUALIZATION AID	\$971,122	FREE and REDUCED PUPILS (2008) : 30			INCOME : -13%	
SPEC ED CAT**	\$120,183	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
EXORD***	\$0	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
TRANSP	\$10,830	% FREE and REDUCED (2008) : 12.605042 %			District=	\$717,724
SECURITY	\$19,397	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$367,603	(relative to state average)				\$150,775
EDUC. ADEQUACY AID	\$0					\$190,499
CHOICE AID	\$0				Local Fair Share:	\$1,607,440
ADULT EDUC. AID	\$0				2007-08 Tax:	\$2,384,770
TOTAL 08-09	\$1,489,135					
STATE AID DIFFERENCE:	\$ 29,199					
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$2,328,497 + \$137,502 + \$0 + \$0) \times 0.9463 + (\$240,366 + \$4,621) = \$2,578,562 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [155.0 + (83 \times 1.04) + (0 \times 1.17)] = \$2,328,497 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [22 + (8 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$137,502 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (238.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (238.0 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$244,987 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$2,578,562 + \$19,397 + \$120,183 + \$0 + \$10,830 = \$2,728,972$$

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$170,818,258 \times 0.0092690802 \times .5) + (\$35,884,426 \times 0.04546684 \times .5) = \$1,607,440$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$2,578,562 - \$1,607,440 = \$971,122$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 238.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$120,183 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$0$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(238.0 \times \$70) + (30 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(238.0 \times \$70) + (30 \times 0.126050 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$19,397. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$10,830 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,121,532 is less than \$1,459,936 X 1.02, then adjustment aid = (\$1,459,936 x 1.02) – \$1,121,532. This ensures a minimum state aid increase of 2%.
The \$1,121,532 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,459,936 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$367,603$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$367,603 + \$971,122 + \$19,397 + \$120,183 + \$0 + \$10,830 + \$0 = \$1,489,135 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,814,515

2008-09 adequacy budget as defined = \$2,718,142

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,459,936	\$1,489,135	\$1,489,135	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,489,135 + \$0 + \$0 = \$1,489,135$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$8,490,991
FY09	
EQUALIZATION AID	\$7,513,791
SPEC ED CAT**	\$991,257
EXORD***	\$250,379
TRANSP	\$234,290
SECURITY	\$151,815
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$9,141,532
STATE AID DIFFERENCE:	\$ 650,541
% STATE AID GROWTH:	7.66%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,183	2,051	1,963.0
% ENROLL GROWTH (7 YRS): -6%		
FREE and REDUCED PUPILS (2008) : 202		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 10.748854 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,351,173,731	
AGGREGATE INC 2005 = \$367,398,782	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	-13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$688,321 \$187,162
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,614,300
2007-08 Tax:	\$18,712,714

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$20,197,769+ \$961,245+ \$35,412+ \$54,082) X 0.9463 + (\$1,982,514 + \$38,114) = \$22,128,091

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [881.0+ (413 X 1.04) + (669 X 1.17)] = \$20,197,769

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [109 +(45 X 1.04) + (48 X 1.17)] X 0.470000 = \$961,245 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (0 X 1.04) + (2 X 1.17)] X 0.5 = \$ 35,412

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [5 + (2 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 54,082 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,963.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (1,963.0X 1.897% X \$1,081.61 X 0.9463)=\$2,020,628 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$22,128,091 + \$151,815 + \$991,257 + \$250,379 + \$234,290 = \$23,755,833

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,351,173,731 \times 0.0092690802 \times .5) + (\$367,398,782 \times 0.04546684 \times .5) = \$14,614,300$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$22,128,091 - \$14,614,300 = \$7,513,791 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,963.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$991,257 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$250,379$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,963.0 \times \$70) + (211 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,963.0 \times \$70) + (211 \times 0.107489 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$151,815. \text{*****}$$

$$\text{TRANSPORTATION AID} = \$234,290 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$9,141,532 is less than \$8,490,991 X 1.02, then adjustment aid = (\$8,490,991 x 1.02) – \$9,141,532. This ensures a minimum state aid increase of 2%.
The \$9,141,532 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,490,991 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$7,513,791 + \$151,815 + \$991,257 + \$250,379 + \$234,290 + \$0 = \$9,141,532 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$26,937,180 2008-09 adequacy budget as defined = \$23,521,543

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$8,490,991	\$9,141,532	\$9,141,532	7.66

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$9,141,532 + \$0 + \$0 = \$9,141,532$$

$$\text{\% AID INCREASE} = 7.66$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,672,955
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,166,230
EXORD***	\$180,375
TRANSP	\$124,712
SECURITY	\$153,464
ADJUSTMENT AID	\$81,634
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$1,116
TOTAL 08-09	\$1,707,531
STATE AID DIFFERENCE:	\$ 34,576
% STATE AID GROWTH:	2.07%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,222	2,351	2,309.5
% ENROLL GROWTH (7 YRS): 5.8%		
FREE and REDUCED PUPILS (2008) : 34		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 1.472180 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,141,295,069	
AGGREGATE INC 2005 = \$711,615,315	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	0%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$927,168	\$308,125
Average= \$977,893	\$190,499
Local Fair Share:	\$26,101,368
2007-08 Tax:	\$27,758,553

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$23,780,636+ \$161,402+ \$10,662+ \$0) X 0.9463 + (\$2,332,459 + \$44,842) = \$25,043,741

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [990.5+ (532 X 1.04) + (787 X 1.17)] = \$23,780,636

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [17 +(10 X 1.04) + (7 X 1.17)] X 0.470000 = \$161,402 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (1 X 1.04) + (1 X 1.17)] X 0.5 = \$ 10,662

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,309.5 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (2,309.5X 1.897% X \$1,081.61 X 0.9463)= \$2,377,301 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$25,043,741 + \$153,464 + \$1,166,230 + \$180,375 + \$124,712 = \$26,668,521

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,141,295,069 \times 0.0092690802 \times .5) + (\$711,615,315 \times 0.04546684 \times .5) = \$26,101,368 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$25,043,741 - \$26,101,368 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,309.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$1,166,230 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$180,375 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,309.5 \times \$70) + (34 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,309.5 \times \$70) + (34 \times 0.014722 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$153,464. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$124,712 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$1,116$$

ADJUSTMENT AID = If \$1,624,781 is less than \$1,672,955 X 1.02, then adjustment aid = (\$1,672,955 x 1.02) – \$1,624,781. This ensures a minimum state aid increase of 2%. The \$1,624,781 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,672,955 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$81,634$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$81,634 + \$0 + \$153,464 + \$1,166,230 + \$180,375 + \$124,712 + \$0 = \$1,706,415 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$29,431,508

2008-09 adequacy budget as defined = \$26,543,809

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,672,955	\$1,706,415	\$1,706,415	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,706,415 + \$0 + \$1,116 = \$1,707,531$$

$$\text{\% AID INCREASE} = 2.07$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,376,347
FY09	
EQUALIZATION AID	\$2,208,513
SPEC ED CAT**	\$244,911
EXORD***	\$59,077
TRANSP	\$28,635
SECURITY	\$46,101
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,587,237
STATE AID DIFFERENCE:	\$ 210,890
% STATE AID GROWTH:	8.87%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
538	491	485.0
% ENROLL GROWTH (7 YRS): -8.7%		
FREE and REDUCED PUPILS (2008) : 81		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 17.319588 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -12%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$301,325,722	
AGGREGATE INC 2005 = \$87,785,067	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$621,290 \$181,000
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,392,161
2007-08 Tax:	\$3,942,222

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,971,261+ \$391,781+ \$10,662+ \$17,223) X 0.9463 + (\$489,821 + \$9,417) = \$5,600,674

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [214.0+ (122 X 1.04) + (149 X 1.17)] = \$4,971,261

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [34 +(20 X 1.04) + (27 X 1.17)] X 0.470000 = \$391,781 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (1 X 1.04) + (1 X 1.17)] X 0.5 = \$ 10,662

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,223 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (485.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (485.0X 1.897% X \$1,081.61 X 0.9463)=\$499,238 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,600,674 + \$46,101 + \$244,911 + \$59,077 + \$28,635 = \$5,979,396

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$301,325,722 \times 0.0092690802 \times .5) + (\$87,785,067 \times 0.04546684 \times .5) = \$3,392,161 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$5,600,674 - \$3,392,161 = \$2,208,513 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 485.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$244,911 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$59,077 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(485.0 \times \$70) + (84 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(485.0 \times \$70) + (84 \times 0.173196 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$46,101. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$28,635 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,587,237 is less than \$2,376,347 X 1.02, then adjustment aid = (\$2,376,347 x 1.02) – \$2,587,237. This ensures a minimum state aid increase of 2%.
The \$2,587,237 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,376,347 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$2,208,513 + \$46,101 + \$244,911 + \$59,077 + \$28,635 + \$0 = \$2,587,237 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,253,576

2008-09 adequacy budget as defined = \$5,950,762

2007-08 AID
\$2,376,347

2008-09 AID UNCAPPED
\$2,587,237

TOTAL 2008-09 AID CAPPED
\$2,587,237

%AID INCREASE
8.87

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,587,237 + \$0 + \$0 = \$2,587,237$$

% AID INCREASE = 8.87

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$546,578,930	
TOTAL 07-08*	\$14,469,238	2000	2007	2008	AGGREGATE INC 2005 = \$187,648,319	
		1,758	1,719	1,697.0	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -2.2%			PROPERTY: -7%	
EQUALIZATION AID	\$14,886,830	FREE and REDUCED PUPILS (2008) : 678			INCOME : -5%	
SPEC ED CAT**	\$856,935	COMBINATION PUPILS (2008): 10			WEALTH PER PUPIL	
EXORD***	\$98,374	LIMITED ENGLISH PUPILS (2008) : 6			PROPERTY	INCOME
TRANSP	\$419,896	% FREE and REDUCED (2008) : 40.542133 %			District=	\$322,085
SECURITY	\$376,739	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0				Local Fair Share:	\$6,799,030
CHOICE AID	\$0				2007-08 Tax:	\$9,184,495
ADULT EDUC. AID	\$0					
TOTAL 08-09	\$16,638,774					
STATE AID DIFFERENCE:	\$ 2,169,536					
% STATE AID GROWTH:	14.99%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$17,385,858 + \$3,586,637 + \$33,048 + \$64,986) \times 0.9463 + (\$1,713,870 + \$32,949) = \$21,685,860 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [789.0 + (381 \times 1.04) + (527 \times 1.17)] = \$17,385,858 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [353 + (156 \times 1.04) + (169 \times 1.17)] \times 0.521355 = \$3,586,637 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [1 + (0 \times 1.04) + (5 \times 1.17)] \times 0.5 = \$33,048 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [6 + (2 \times 1.04) + (2 \times 1.17)] \times (0.521355 + 0.125) = \$64,986 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,697.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (1,697.0 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$1,746,819 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$21,685,860 + \$376,739 + \$856,935 + \$98,374 + \$419,896 = \$23,437,805$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$546,578,930 \times 0.0092690802 \times .5) + (\$187,648,319 \times 0.04546684 \times .5) = \$6,799,030 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$21,685,860 - \$6,799,030 = \$14,886,830 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,697.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$856,935 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$98,374 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,697.0 \times \$70) + (688 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,697.0 \times \$70) + (688 \times 0.405421 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$376,739. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$419,896 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$16,638,774 is less than \$14,469,238 X 1.02, then adjustment aid = (\$14,469,238 x 1.02) – \$16,638,774. This ensures a minimum state aid increase of 2%.
The \$16,638,774 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$14,469,238 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$14,886,830 + \$376,739 + \$856,935 + \$98,374 + \$419,896 + \$0 = \$16,638,774 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$22,996,574

2008-09 adequacy budget as defined = \$23,017,909

2007-08 AID
\$14,469,238

2008-09 AID UNCAPPED
\$16,638,774

TOTAL 2008-09 AID CAPPED
\$16,638,774

%AID INCREASE
14.99

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$16,638,774 + \$0 + \$0 = \$16,638,774$$

$$\text{\% AID INCREASE} = 14.99$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$385
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$357
EXORD***	\$0
TRANSP	\$
SECURITY	\$66
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$423
STATE AID DIFFERENCE:	\$ 38
% STATE AID GROWTH:	9.87%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2	1	1.0
% ENROLL GROWTH (7 YRS): -50%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-52%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$14,969,380	
AGGREGATE INC 2005 = #	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	110%
INCOME :	49%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$14,969,380	#
Average= \$977,893	\$190,499
Local Fair Share:	\$136,857
2007-08 Tax:	\$12,015

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$10,035 + \$0 + \$0 + \$0) \times 0.9463 + (\$1,010 + \$19) = \$10,525 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [0.0 + (1 \times 1.04) + (0 \times 1.17)] = \$10,035 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (1.0 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$1,029 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$10,525 + \$66 + \$357 + \$0 + \$ = \$10,949$$

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$14,969,380 \times 0.0092690802 \times .5) + (\# \times 0.04546684 \times .5) = \#$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$10,525 - \# = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$505 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$0$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1.0 \times \$70) + (0 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1.0 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$66 \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$ \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$571 is less than \$385 X 1.02, then adjustment aid = (\$385 x 1.02) – \$571. This ensures a minimum state aid increase of 2%.
The \$571 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$385 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$0 + \$66 + \$505 + \$0 + \$ + \$0 = \$571 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,400

2008-09 adequacy budget as defined = \$10,949

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$385	\$571	\$423	9.87

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$423 + \$0 + \$0 = \$423$$

$$\text{\% AID INCREASE} = 9.87$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,702,578
FY09	
EQUALIZATION AID	\$3,873,475
SPEC ED CAT**	\$1,598,232
EXORD***	\$359,253
TRANSP	\$784,018
SECURITY	\$224,475
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,839,453
STATE AID DIFFERENCE:	\$ 136,875
% STATE AID GROWTH:	2.04%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,629	3,320	3,165.0
% ENROLL GROWTH (7 YRS): -8.5%		
FREE and REDUCED PUPILS (2008) : 220		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 39		
% FREE and REDUCED (2008) : 6.982622 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -12%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,658,471,498	
AGGREGATE INC 2005 = \$771,634,303	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$839,959 \$243,802
Average=	\$977,893 \$190,499
Local Fair Share:	\$29,862,679
2007-08 Tax:	\$36,652,389

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$30,999,535+ \$1,011,856+ \$190,664+ \$5,741) X 0.9463 + (\$3,196,464 + \$61,452) = \$33,736,154

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,972.0+ (1,193 X 1.04) + (0 X 1.17)] = \$30,999,535

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [142 + (78 X 1.04) + (0 X 1.17)] X 0.470000 = \$1,011,856 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [26 + (13 X 1.04) + (0 X 1.17)] X 0.5 = \$ 190,664

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,165.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (3,165.0X 1.897% X \$1,081.61 X 0.9463)= \$3,257,916 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$33,736,154 + \$224,475 + \$1,598,232 + \$359,253 + \$784,018 = \$36,702,132

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$2,658,471,498 \times 0.0092690802 \times .5) + (\$771,634,303 \times 0.04546684 \times .5) = \$29,862,679$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$33,736,154 - \$29,862,679 = \$3,873,475 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 3,165.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$1,598,232 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$359,253$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(3,165.0 \times \$70) + (221 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(3,165.0 \times \$70) + (221 \times 0.069826 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$224,475. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$784,018 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$6,839,453 is less than \$6,702,578 X 1.02, then adjustment aid = (\$6,702,578 x 1.02) – \$6,839,453. This ensures a minimum state aid increase of 2%.
The \$6,839,453 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,702,578 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$3,873,475 + \$224,475 + \$1,598,232 + \$359,253 + \$784,018 + \$0 = \$6,839,453 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$42,507,604

2008-09 adequacy budget as defined = \$35,918,113

2007-08 AID
\$6,702,578

2008-09 AID UNCAPPED
\$6,839,453

TOTAL 2008-09 AID CAPPED
\$6,839,453

%AID INCREASE
2.04

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$6,839,453 + \$0 + \$0 = \$6,839,453$$

% AID INCREASE = 2.04

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$10,475,772
FY09	
EQUALIZATION AID	\$10,353,957
SPEC ED CAT**	\$883,698
EXORD***	\$86,563
TRANSP	\$1,070,653
SECURITY	\$176,055
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$12,570,926
STATE AID DIFFERENCE:	\$ 2,095,154
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,663	1,788	1,750.0
% ENROLL GROWTH (7 YRS): 7.5%		
FREE and REDUCED PUPILS (2008) : 331		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 18.914286 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$875,882,169	
AGGREGATE INC 2005 = \$254,810,763	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	-0%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$500,504 \$145,606
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,852,031
2007-08 Tax:	\$11,426,788

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$18,033,595+ \$1,593,156+ \$9,649+ \$0) X 0.9463 + (\$1,767,397 + \$33,978) = \$20,383,301

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [700.0+ (458 X 1.04) + (592 X 1.17)] = \$18,033,595

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [142 + (91 X 1.04) + (98 X 1.17)] X 0.470000 = \$1,593,156 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,750.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (1,750.0X 1.897% X \$1,081.61 X 0.9463)= \$1,801,375 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$20,383,301 + \$176,055 + \$883,698 + \$86,563 + \$1,070,653 = \$22,600,270

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$875,882,169 \times 0.0092690802 \times .5) + (\$254,810,763 \times 0.04546684 \times .5) = \$9,852,031$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$20,383,301 - \$9,852,031 = \$10,531,270 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,750.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$883,698 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$86,563$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,750.0 \times \$70) + (331 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,750.0 \times \$70) + (331 \times 0.189143 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$176,055. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$1,070,653 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$12,748,239 is less than \$10,475,772 X 1.02, then adjustment aid = (\$10,475,772 x 1.02) – \$12,748,239. This ensures a minimum state aid increase of 2%.
The \$12,748,239 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,475,772 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$10,531,270 + \$176,055 + \$883,698 + \$86,563 + \$1,070,653 + \$0 = \$12,748,239 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,759,773

2008-09 adequacy budget as defined = \$21,529,617

2007-08 AID
\$10,475,772

2008-09 AID UNCAPPED
\$12,748,239

TOTAL 2008-09 AID CAPPED
\$12,570,926

%AID INCREASE
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$12,570,926 + \$0 + \$0 = \$12,570,926$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$43,046,135
FY09	
EQUALIZATION AID	\$40,566,222
SPEC ED CAT**	\$2,933,879
EXORD***	\$140,986
TRANSP	\$2,475,187
SECURITY	\$1,234,474
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$47,350,748
STATE AID DIFFERENCE:	\$ 4,304,613
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,884	5,803	5,810.0
% ENROLL GROWTH (7 YRS): -1.4%		
FREE and REDUCED PUPILS (2008) : 2,224		
COMBINATION PUPILS (2008): 43		
LIMITED ENGLISH PUPILS (2008) : 24		
% FREE and REDUCED (2008) : 39.018933 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-5%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,924,416,077	
AGGREGATE INC 2005 = \$769,369,950	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	23%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$503,342	\$132,422
Average= \$977,893	\$190,499
Local Fair Share:	\$31,043,733
2007-08 Tax:	\$39,942,508

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$59,285,868+ \$11,646,973+ \$119,406+ \$271,247) X 0.9463 + (\$5,867,758 + \$112,808) = \$73,473,990

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,865.0+ (1,280 X 1.04) + (1,665 X 1.17)] = \$59,285,868

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,194 +(514 X 1.04) + (516 X 1.17)] X 0.517547 = \$11,646,973 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [15 + (6 X 1.04) + (3 X 1.17)] X 0.5 = \$ 119,406

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [34 + (6 X 1.04) + (3 X 1.17)] X (0.517547 + 0.125) = \$ 271,247 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,810.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (5,810.0X 1.897% X \$1,081.61 X 0.9463)= \$5,980,566 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$73,473,990 + \$1,234,474 + \$2,933,879 + \$140,986 + \$2,475,187 = \$80,258,516

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,924,416,077 \text{ X } 0.0092690802 \text{ X } .5) + (\$769,369,950 \text{ X } 0.04546684 \text{ X } .5) = \$31,043,733 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$73,473,990 - \$31,043,733 = \$42,430,257 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \text{ X } \$10,897.75 \text{ X } .333333 \text{ X GCA} \\ &= 5,810.0 \text{ X } .1469 \text{ X } \$10,897.75 \text{ X } .333333 \text{ X } 0.9463 = \$2,933,879 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$140,986 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \text{ X GCA} \\ &= [(5,810.0 \text{ X } \$70) + (2,267 \text{ X } \$406)] \text{ X } 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE X } \$1,015)] \text{ X GCA} \\ &= [(5,810.0 \text{ X } \$70) + (2,267 \text{ X } 0.390189 \text{ X } \$1,015)] \text{ X } 0.9463 \\ &\quad \text{Your security aid is } \$1,234,474. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$2,475,187 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$49,214,783 is less than \$43,046,135 X 1.02, then adjustment aid = (\$43,046,135 x 1.02) – \$49,214,783. This ensures a minimum state aid increase of 2%.
The \$49,214,783 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$43,046,135 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$42,430,257 + \$1,234,474 + \$2,933,879 + \$140,986 + \$2,475,187 + \$0 = \$49,214,783 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$79,046,022

2008-09 adequacy budget as defined = \$77,783,330

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$43,046,135	\$49,214,783	\$47,350,748	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$47,350,748 + \$0 + \$0 = \$47,350,748$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.