

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,311,419
FY09	
EQUALIZATION AID	\$4,316,605
SPEC ED CAT**	\$380,114
EXORD***	\$9,166
TRANSP	\$76,906
SECURITY	\$60,767
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,843,558
STATE AID DIFFERENCE:	\$ 532,139
% STATE AID GROWTH:	12.34%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
848	758	741.0
% ENROLL GROWTH (7 YRS): -10.6%		
FREE and REDUCED PUPILS (2008) : 89		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 12.280702 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -14%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$341,684,126	
AGGREGATE INC 2005 = \$100,573,543	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	-12%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$461,112	\$135,727
Average= \$977,893	\$190,499
Local Fair Share:	\$3,869,930
2007-08 Tax:	\$4,401,180

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$7,251,031+ \$408,153+ \$39,175+ \$11,712) X 0.9613 + (\$760,229 + \$14,615) = \$8,186,535

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [479.0+ (262 X 1.04) + (0 X 1.17)]=\$7,251,031

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [64 +(25 X 1.04) + (0 X 1.17)] X 0.470000 = \$408,153 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 39,175

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,712 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (741.0 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (741.0X 1.897% X \$1,081.61 X 0.9613)=\$774,844 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$8,186,535 + \$60,767 + \$380,114 + \$9,166 + \$76,906 = \$8,713,487

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$14,954,002
FY09	
EQUALIZATION AID	\$9,840,183
SPEC ED CAT**	\$2,411,239
EXORD***	\$154,382
TRANSP	\$1,321,123
SECURITY	\$327,187
ADJUSTMENT AID	\$1,198,968
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$15,253,082
STATE AID DIFFERENCE:	\$ 299,080
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,331	4,973	4,700.5
% ENROLL GROWTH (7 YRS): -6.7%		
FREE and REDUCED PUPILS (2008) : 222		
COMBINATION PUPILS (2008): 7		
LIMITED ENGLISH PUPILS (2008) : 31		
% FREE and REDUCED (2008) : 4.871822 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,845,110,056	
AGGREGATE INC 2005 = \$997,101,626	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$818,021 \$212,127
Average=	\$977,893 \$190,499
Local Fair Share:	\$40,487,846
2007-08 Tax:	\$48,374,080

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$46,035,186+ \$1,019,112+ \$145,893+ \$40,877) X 0.9613 + (\$4,822,478 + \$92,713) = \$50,328,029

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,938.5+ (1,762 X 1.04) + (0 X 1.17)] = \$46,035,186

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [154 + (68 X 1.04) + (0 X 1.17)] X 0.470000 = \$1,019,112 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [24 + (6 X 1.04) + (0 X 1.17)] X 0.5 = \$ 145,893

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [4 + (3 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 40,877 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,700.5 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (4,700.5X 1.897% X \$1,081.61 X 0.9613)=\$4,915,191 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$50,328,029 + \$327,187 + \$2,411,239 + \$154,382 + \$1,321,123 = \$54,541,960

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,845,110,056 X 0.0092690802 X .5) + (\$997,101,626 X 0.04546684 X .5)=\$40,487,846

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$50,328,029 - \$40,487,846 =\$ 9,840,183
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,700.5 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$2,411,239 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$154,382

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,700.5 X \$70) + (229 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,700.5 X \$70) + (229 X 0.048718 X \$1,015)] X 0.9613
 Your security aid is \$327,187.*****

TRANSPORTATION AID = \$1,321,123 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$14,054,114 is less than \$14,954,002 X 1.02, then adjustment aid = (\$14,954,002 x 1.02) – \$14,054,114. This ensures a minimum state aid increase of 2%.
 The \$14,054,114 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$14,954,002 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$1,198,968

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$1,198,968+ \$9,840,183+ \$327,187+\$2,411,239+\$154,382+ \$1,321,123 + \$0 =\$ 15,253,082 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$62,106,055 2008-09 adequacy budget as defined = \$53,220,836

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$14,954,002	\$15,253,082	\$15,253,082	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$15,253,082 + \$0 + \$0 = \$15,253,082

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,547,868
FY09	
EQUALIZATION AID	\$862,986
SPEC ED CAT**	\$335,486
EXORD***	\$34,434
TRANSP	\$144,046
SECURITY	\$54,787
ADJUSTMENT AID	\$147,086
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,578,825
STATE AID DIFFERENCE:	\$ 30,957
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
438	656	654.0
% ENROLL GROWTH (7 YRS): 49.8%		
FREE and REDUCED PUPILS (2008) : 83		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 12.996942 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 44%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$660,256,027	
AGGREGATE INC 2005 = \$146,715,415	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	42%
INCOME :	117%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,009,566	\$224,335
Average= \$977,893	\$190,499
Local Fair Share:	\$6,395,326
2007-08 Tax:	\$6,289,590

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,388,410+ \$380,943+ \$58,280+ \$11,482) X 0.9613 + (\$670,971 + \$12,899) = \$7,258,312

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [452.0+ (202 X 1.04) + (0 X 1.17)] = \$6,388,410

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [58 +(25 X 1.04) + (0 X 1.17)] X 0.470000 = \$380,943 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [10 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 58,280

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (654.0 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (654.0X 1.897% X \$1,081.61 X 0.9613)=\$683,870 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,258,312 + \$54,787 + \$335,486 + \$34,434 + \$144,046 = \$7,827,065

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$28,512,135
FY09	
EQUALIZATION AID	\$23,556,729
SPEC ED CAT**	\$4,015,568
EXORD***	\$377,821
TRANSP	\$2,878,624
SECURITY	\$534,607
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$31,363,349
STATE AID DIFFERENCE:	\$ 2,851,214
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
6,580	7,674	7,828.0
% ENROLL GROWTH (7 YRS): 16.6%		
FREE and REDUCED PUPILS (2008) : 245		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 23		
% FREE and REDUCED (2008) : 3.206438 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		12%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,369,187,123	
AGGREGATE INC 2005 = \$1,637,052,096	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	7%
INCOME :	17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$813,642 \$209,128
Average=	\$977,893 \$190,499
Local Fair Share:	\$66,734,045
2007-08 Tax:	\$89,093,311

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$88,372,875+ \$1,299,966+ \$129,827+ \$40,303) X 0.9613 + (\$8,031,136 + \$154,400) = \$94,551,584

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (7,828 X 1.17)] = \$88,372,875

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (245 X 1.17)] X 0.470000 = \$1,299,966 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (23 X 1.17)] X 0.5 = \$ 129,827

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (6 X 1.17)] X (0.470000 + 0.125) = \$ 40,303 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (7,828.0 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (7,828.0X 1.897% X \$1,081.61 X 0.9613)=\$8,185,536 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$94,551,584 + \$534,607 + \$4,015,568 + \$377,821 + \$2,878,624 = \$102,358,204

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$6,369,187,123 X 0.0092690802 X .5) + (\$1,637,052,096 X 0.04546684 X .5)=\$66,734,045

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$94,551,584 - \$66,734,045 = \$ 27,817,539
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =7,828.0 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$4,015,568 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$377,821

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(7,828.0 X \$70) + (251 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(7,828.0 X \$70) + (251 X 0.032064 X \$1,015)] X 0.9613
 Your security aid is \$534,607.*****

TRANSPORTATION AID = \$2,878,624 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$35,624,159 is less than \$28,512,135 X 1.02, then adjustment aid = (\$28,512,135 x 1.02) – \$35,624,159. This ensures a minimum state aid increase of 2%.
 The \$35,624,159 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$28,512,135 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$27,817,539+ \$534,607+\$4,015,568+\$377,821+ \$2,878,624 + \$0 =\$ 35,624,159 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$114,599,941 2008-09 adequacy budget as defined = \$99,479,580

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$28,512,135	\$35,624,159	\$31,363,349	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$31,363,349 + \$0 + \$0 = \$31,363,349

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$7,277,076
FY09	
EQUALIZATION AID	\$7,346,308
SPEC ED CAT**	\$870,006
EXORD***	\$34,430
TRANSP	\$348,982
SECURITY	\$132,765
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$8,732,491
STATE AID DIFFERENCE:	\$ 1,455,415
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,452	1,755	1,696.0
% ENROLL GROWTH (7 YRS): 20.9%		
FREE and REDUCED PUPILS (2008) : 169		
COMBINATION PUPILS (2008): 11		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 10.613208 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 16%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,069,729,448	
AGGREGATE INC 2005 = \$261,120,406	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	14%
INCOME :	34%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$630,737	\$153,963
Average= \$977,893	\$190,499
Local Fair Share:	\$10,893,864
2007-08 Tax:	\$11,742,567

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$16,590,877+ \$777,304+ \$14,666+ \$63,842) X 0.9613 + (\$1,740,011 + \$33,452) = \$18,544,965

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,110.0+ (586 X 1.04) + (0 X 1.17)] = \$16,590,877

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [109 + (60 X 1.04) + (0 X 1.17)] X 0.470000 = \$777,304 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,666

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [8 + (3 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 63,842 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,696.0 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (1,696.0 X 1.897% X \$1,081.61 X 0.9613) = \$1,773,463 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$18,544,965 + \$132,765 + \$870,006 + \$34,430 + \$348,982 = \$19,931,148

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,069,729,448 X 0.0092690802 X .5) + (\$261,120,406 X 0.04546684 X .5)=\$10,893,864

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$18,544,965 - \$10,893,864 =\$ 7,651,101
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,696.0 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$870,006 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$34,430

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,696.0 X \$70) + (180 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,696.0 X \$70) + (180 X 0.106132 X \$1,015)] X 0.9613
 Your security aid is \$132,765.*****

TRANSPORTATION AID = \$348,982 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$9,037,284 is less than \$7,277,076 X 1.02, then adjustment aid = (\$7,277,076 x 1.02) – \$9,037,284. This ensures a minimum state aid increase of 2%.
 The \$9,037,284 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,277,076 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$7,651,101+ \$132,765+\$870,006+\$34,430+ \$348,982 + \$0 =\$ 9,037,284 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$18,714,984 2008-09 adequacy budget as defined = \$19,582,166

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$7,277,076	\$9,037,284	\$8,732,491	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$8,732,491 + \$0 + \$0 = \$8,732,491

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$775,518
FY09	
EQUALIZATION AID	\$124,648
SPEC ED CAT**	\$341,385
EXORD***	\$72,919
TRANSP	\$266,367
SECURITY	\$47,751
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$853,070
STATE AID DIFFERENCE:	\$ 77,552
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
437	683	665.5
% ENROLL GROWTH (7 YRS): 56.3%		
FREE and REDUCED PUPILS (2008) : 43		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 6.761833 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 50%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$689,128,454	
AGGREGATE INC 2005 = \$131,566,081	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	40%
INCOME :	144%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,035,505 \$197,695
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,184,740
2007-08 Tax:	\$7,320,239

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,468,111+ \$196,820+ \$24,123+ \$11,712) X 0.9613 + (\$682,770 + \$13,126) = \$7,137,342

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [557.5+ (104 X 1.04) + (4 X 1.17)]=\$6,468,111

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [33 +(10 X 1.04) + (0 X 1.17)] X 0.470000 = \$196,820 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 24,123

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,712 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (665.5 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (665.5X 1.897% X \$1,081.61 X 0.9613)=\$695,896 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,137,342 + \$47,751 + \$341,385 + \$72,919 + \$266,367 = \$7,865,764

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$689,128,454 X 0.0092690802 X .5) + (\$131,566,081 X 0.04546684 X .5)=\$6,184,740

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$7,137,342 - \$6,184,740 =\$ 952,602
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =665.5 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$341,385 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$72,919

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(665.5 X \$70) + (45 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(665.5 X \$70) + (45 X 0.067618 X \$1,015)] X 0.9613
 Your security aid is \$47,751.*****

TRANSPORTATION AID = \$266,367 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,681,024 is less than \$775,518 X 1.02, then adjustment aid = (\$775,518 x 1.02) – \$1,681,024. This ensures a minimum state aid increase of 2%.
 The \$1,681,024 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$775,518 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$952,602+ \$47,751+\$341,385+\$72,919+ \$266,367 + \$0 =\$ 1,681,024 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,950,214 2008-09 adequacy budget as defined = \$7,599,397

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$775,518	\$1,681,024	\$853,070	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$853,070 + \$0 + \$0 = \$853,070

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$998,512
FY09	
EQUALIZATION AID	\$847,509
SPEC ED CAT**	\$267,773
EXORD***	\$28,617
TRANSP	\$19,159
SECURITY	\$35,156
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,198,214
STATE AID DIFFERENCE:	\$ 199,702
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
497	524	522.0
% ENROLL GROWTH (7 YRS): 5.4%		
FREE and REDUCED PUPILS (2008) : 4		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.766284 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$327,691,543	
AGGREGATE INC 2005 = \$95,123,798	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	-10%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$627,762 \$182,229
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,681,189
2007-08 Tax:	\$4,602,225

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,103,163+ \$18,322+ \$0+ \$0) X 0.9613 + (\$535,546 + \$10,296) = \$5,469,125

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [350.0+ (172 X 1.04) + (0 X 1.17)]=\$5,103,163

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [3 +(1 X 1.04) + (0 X 1.17)] X 0.470000 = \$18,322 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (522.0 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (522.0X 1.897% X \$1,081.61 X 0.9613)=\$545,842 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,469,125 + \$35,156 + \$267,773 + \$28,617 + \$19,159 = \$5,819,830

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$327,691,543 X 0.0092690802 X .5) + (\$95,123,798 X 0.04546684 X .5)=\$3,681,189

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$5,469,125 - \$3,681,189 =\$ 1,787,936
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =522.0 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$267,773 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$28,617

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(522.0 X \$70) + (4 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(522.0 X \$70) + (4 X 0.007663 X \$1,015)] X 0.9613
 Your security aid is \$35,156.*****

TRANSPORTATION AID = \$19,159 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,138,641 is less than \$998,512 X 1.02, then adjustment aid = (\$998,512 x 1.02) – \$2,138,641. This ensures a minimum state aid increase of 2%.
 The \$2,138,641 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$998,512 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$1,787,936+ \$35,156+\$267,773+\$28,617+ \$19,159 + \$0 =\$ 2,138,641 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,559,759 2008-09 adequacy budget as defined = \$5,800,671

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$998,512	\$2,138,641	\$1,198,214	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,198,214 + \$0 + \$0 = \$1,198,214

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,454,089
FY09	
EQUALIZATION AID	\$3,006,521
SPEC ED CAT**	\$1,517,893
EXORD***	\$294,369
TRANSP	\$913,320
SECURITY	\$202,153
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,934,256
STATE AID DIFFERENCE:	\$ 480,167
% STATE AID GROWTH:	8.80%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,837	3,067	2,959.0
% ENROLL GROWTH (7 YRS): 8.1%		
FREE and REDUCED PUPILS (2008) : 96		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 3.244339 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,347,971,647	
AGGREGATE INC 2005 = \$769,185,297	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-1%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$793,502	\$259,948
Average= \$977,893	\$190,499
Local Fair Share:	\$28,367,981
2007-08 Tax:	\$34,153,568

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$28,958,579+ \$440,986+ \$19,298+ \$0) X 0.9613 + (\$3,035,786 + \$58,363) = \$31,374,502

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,904.0+ (1,055 X 1.04) + (0 X 1.17)] = \$28,958,579

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [65 +(31 X 1.04) + (0 X 1.17)] X 0.470000 = \$440,986 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [4 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 19,298

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,959.0 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (2,959.0X 1.897% X \$1,081.61 X 0.9613)=\$3,094,149 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$31,374,502 + \$202,153 + \$1,517,893 + \$294,369 + \$913,320 = \$34,302,237

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,347,971,647 X 0.0092690802 X .5) + (\$769,185,297 X 0.04546684 X .5)=\$28,367,981

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$31,374,502 - \$28,367,981 = \$ 3,006,521
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,959.0 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$1,517,893 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$294,369

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,959.0 X \$70) + (96 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,959.0 X \$70) + (96 X 0.032443 X \$1,015)] X 0.9613
 Your security aid is \$202,153.*****

TRANSPORTATION AID = \$913,320 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$5,934,256 is less than \$5,454,089 X 1.02, then adjustment aid = (\$5,454,089 x 1.02) – \$5,934,256. This ensures a minimum state aid increase of 2%.
 The \$5,934,256 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,454,089 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$3,006,521+ \$202,153+\$1,517,893+\$294,369+ \$913,320 + \$0 = \$ 5,934,256 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$38,796,806 2008-09 adequacy budget as defined = \$33,388,917

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,454,089	\$5,934,256	\$5,934,256	8.8

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,934,256 + \$0 + \$0 = \$5,934,256

% AID INCREASE = 8.80

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,940,912
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,225,285
EXORD***	\$456,923
TRANSP	\$911,795
SECURITY	\$303,094
ADJUSTMENT AID	\$1,142,633
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,039,730
STATE AID DIFFERENCE:	\$ 98,818
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,686	4,387	4,338.0
% ENROLL GROWTH (7 YRS): 19%		
FREE and REDUCED PUPILS (2008) : 217		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 5.140618 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 14%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,402,499,779	
AGGREGATE INC 2005 = \$1,474,593,033	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	32%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,014,869	\$339,925
Average= \$977,893	\$190,499
Local Fair Share:	\$53,926,104
2007-08 Tax:	\$51,722,603

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$44,637,914+ \$1,037,932+ \$55,723+ \$36,399) X 0.9613 + (\$4,450,571 + \$85,563) = \$48,532,882

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,830.0+ (1,063 X 1.04) + (1,445 X 1.17)] = \$44,637,914

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [99 +(63 X 1.04) + (55 X 1.17)] X 0.470000 = \$1,037,932 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (1 X 1.04) + (3 X 1.17)] X 0.5 = \$ 55,723

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [4 + (0 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 36,399 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,338.0 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (4,338.0X 1.897% X \$1,081.61 X 0.9613)=\$4,536,134 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$48,532,882 + \$303,094 + \$2,225,285 + \$456,923 + \$911,795 = \$52,429,979

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,402,499,779 X 0.0092690802 X .5) + (\$1,474,593,033 X 0.04546684 X .5)=\$53,926,104

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$48,532,882 - \$53,926,104 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,338.0 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$2,225,285 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$456,923

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,338.0 X \$70) + (223 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,338.0 X \$70) + (223 X 0.051406 X \$1,015)] X 0.9613
 Your security aid is \$303,094.*****

TRANSPORTATION AID = \$911,795 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,897,097 is less than \$4,940,912 X 1.02, then adjustment aid = (\$4,940,912 x 1.02) – \$3,897,097. This ensures a minimum state aid increase of 2%.
 The \$3,897,097 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,940,912 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$1,142,633

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$1,142,633+ \$0+ \$303,094+\$2,225,285+\$456,923+ \$911,795 + \$0 =\$ 5,039,730 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$56,374,251 2008-09 adequacy budget as defined = \$51,518,184

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,940,912	\$5,039,730	\$5,039,730	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,039,730 + \$0 + \$0 = \$5,039,730

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,858,436
FY09	
EQUALIZATION AID	\$1,787,104
SPEC ED CAT**	\$2,141,158
EXORD***	\$243,546
TRANSP	\$1,560,610
SECURITY	\$320,168
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,052,586
STATE AID DIFFERENCE:	\$ 194,150
% STATE AID GROWTH:	3.31%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,394	4,376	4,174.0
% ENROLL GROWTH (7 YRS): -0.4%		
FREE and REDUCED PUPILS (2008) : 404		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 46		
% FREE and REDUCED (2008) : 9.822712 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,524,857,234	
AGGREGATE INC 2005 = \$1,009,196,976	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-3%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,084,058	\$241,782
Average= \$977,893	\$190,499
Local Fair Share:	\$43,913,131
2007-08 Tax:	\$47,973,294

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$40,879,725+ \$1,862,809+ \$222,699+ \$34,447) X 0.9613 + (\$4,282,315 + \$82,328) = \$45,700,235

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,607.0+ (1,567 X 1.04) + (0 X 1.17)] = \$40,879,725

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [235 + (169 X 1.04) + (0 X 1.17)] X 0.470000 = \$1,862,809 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [42 + (4 X 1.04) + (0 X 1.17)] X 0.5 = \$ 222,699

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [6 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 34,447 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,174.0 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (4,174.0X 1.897% X \$1,081.61 X 0.9613)=\$4,364,643 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$45,700,235 + \$320,168 + \$2,141,158 + \$243,546 + \$1,560,610 = \$49,965,717

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,524,857,234 X 0.0092690802 X .5) + (\$1,009,196,976 X 0.04546684 X .5)=\$43,913,131

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$45,700,235 - \$43,913,131 = \$ 1,787,104
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,174.0 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$2,141,157 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$243,546

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,174.0 X \$70) + (410 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,174.0 X \$70) + (410 X 0.098227 X \$1,015)] X 0.9613
 Your security aid is \$320,168.*****

TRANSPORTATION AID = \$1,560,610 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$6,052,585 is less than \$5,858,436 X 1.02, then adjustment aid = (\$5,858,436 x 1.02) – \$6,052,585. This ensures a minimum state aid increase of 2%.
 The \$6,052,585 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,858,436 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$1,787,104+ \$320,168+\$2,141,157+\$243,546+ \$1,560,610 + \$0 =\$ 6,052,585 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$52,892,144 2008-09 adequacy budget as defined = \$48,405,107

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,858,436	\$6,052,585	\$6,052,586	3.31

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,052,586 + \$0 + \$0 = \$6,052,586

% AID INCREASE = 3.31

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,387,460
FY09	
EQUALIZATION AID	\$1,388,701
SPEC ED CAT**	\$89,258
EXORD***	\$0
TRANSP	\$73,151
SECURITY	\$44,103
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,595,213
STATE AID DIFFERENCE:	\$ 207,753
% STATE AID GROWTH:	14.97%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
202	177	174.0
% ENROLL GROWTH (7 YRS): -12.4%		
FREE and REDUCED PUPILS (2008) : 81		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 47.701149 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-16%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$102,675,520	
AGGREGATE INC 2005 = \$21,623,865	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	16%
INCOME :	-6%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$590,089	\$124,275
Average= \$977,893	\$190,499
Local Fair Share:	\$967,438
2007-08 Tax:	\$1,030,026

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,802,723+ \$446,179+ \$0+ \$12,819) X 0.9613 + (\$178,515 + \$3,432) = \$2,356,139

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [71.0+ (36 X 1.04) + (67 X 1.17)] = \$1,802,723

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [37 +(21 X 1.04) + (23 X 1.17)] X 0.539253 = \$446,179 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.539253 + 0.125) = \$ 12,819 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (174.0 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (174.0X 1.897% X \$1,081.61 X 0.9613)=\$181,947 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,356,139 + \$44,103 + \$89,258 + \$0 + \$73,151 = \$2,562,650

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$102,675,520 X 0.0092690802 X .5) + (\$21,623,865 X 0.04546684 X .5)=\$967,438

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$2,356,139 - \$967,438 =\$ 1,388,701
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =174.0 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$89,258 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(174.0 X \$70) + (83 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(174.0 X \$70) + (83 X 0.477011 X \$1,015)] X 0.9613
 Your security aid is \$44,103.*****

TRANSPORTATION AID = \$73,151 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,595,213 is less than \$1,387,460 X 1.02, then adjustment aid = (\$1,387,460 x 1.02) – \$1,595,213. This ensures a minimum state aid increase of 2%.
 The \$1,595,213 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,387,460 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$1,388,701+ \$44,103+\$89,258+\$0+ \$73,151 + \$0 =\$ 1,595,213 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,369,875 2008-09 adequacy budget as defined = \$2,489,499

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,387,460	\$1,595,213	\$1,595,213	14.97

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,595,213 + \$0 + \$0 = \$1,595,213

% AID INCREASE = 14.97

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$81,640,381
FY09	
EQUALIZATION AID	\$40,701,346
SPEC ED CAT**	\$2,277,609
EXORD***	\$112,368
TRANSP	\$1,809,476
SECURITY	\$1,078,177
ADJUSTMENT AID	\$37,294,212
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$83,273,188
STATE AID DIFFERENCE:	\$ 1,632,807
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,614	4,614	4,440.0
% ENROLL GROWTH (7 YRS): -17.8%		
FREE and REDUCED PUPILS (2008) : 1,970		
COMBINATION PUPILS (2008): 27		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 44.977477 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -21%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,691,899,999	
AGGREGATE INC 2005 = \$438,824,528	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-16%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$381,059	\$98,834
Average= \$977,893	\$190,499
Local Fair Share:	\$17,817,160
2007-08 Tax:	\$10,953,343

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$45,249,178+ \$10,583,814+ \$39,609+ \$172,040) X 0.9613 + (\$4,555,218 + \$87,575) = \$58,518,506

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,206.0+ (1,002 X 1.04) + (1,232 X 1.17)] = \$45,249,178

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,086 +(463 X 1.04) + (421 X 1.17)] X 0.532444 = \$10,583,814 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (1 X 1.04) + (1 X 1.17)] X 0.5 = \$ 39,609

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [24 + (3 X 1.04) + (0 X 1.17)] X (0.532444 + 0.125) = \$ 172,040 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,440.0 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (4,440.0X 1.897% X \$1,081.61 X 0.9613)=\$4,642,793 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$58,518,506 + \$1,078,177 + \$2,277,609 + \$112,368 + \$1,809,476 = \$63,796,137

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,691,899,999 X 0.0092690802 X .5) + (\$438,824,528 X 0.04546684 X .5)=\$17,817,160

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$58,518,506 - \$17,817,160 = \$40,701,346
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,440.0 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$2,277,609 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$112,368

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,440.0 X \$70) + (1,997 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,440.0 X \$70) + (1,997 X 0.449775 X \$1,015)] X 0.9613
 Your security aid is \$1,078,177.*****

TRANSPORTATION AID = \$1,809,476 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$45,978,977 is less than \$81,640,381 X 1.02, then adjustment aid = (\$81,640,381 x 1.02) – \$45,978,977. This ensures a minimum state aid increase of 2%.
 The \$45,978,977 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$81,640,381 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$37,294,212

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$37,294,212+ \$40,701,346+ \$1,078,177+\$2,277,609+\$112,368+ \$1,809,476 + \$0 =\$ 83,273,188 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$89,860,950 2008-09 adequacy budget as defined = \$61,986,660

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$81,640,381	\$83,273,188	\$83,273,188	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$83,273,188 + \$0 + \$0 = \$83,273,188

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$14,101,776
FY09	
EQUALIZATION AID	\$14,550,386
SPEC ED CAT**	\$1,222,932
EXORD***	\$36,476
TRANSP	\$920,284
SECURITY	\$192,052
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$64,728
TOTAL 08-09	\$16,986,858
STATE AID DIFFERENCE:	\$ 2,885,082
% STATE AID GROWTH:	20.46%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,941	2,350	2,384.0
% ENROLL GROWTH (7 YRS): 21.1%		
FREE and REDUCED PUPILS (2008) : 273		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 11.661074 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 16%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,504,509,127	
AGGREGATE INC 2005 = \$349,315,088	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	27%
INCOME :	42%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$631,086 \$146,525
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,913,835
2007-08 Tax:	\$15,429,674

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$26,913,763+ \$1,448,534+ \$28,223+ \$33,586) X 0.9613 + (\$2,445,865 + \$47,022) = \$29,816,980

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (2,384 X 1.17)] = \$26,913,763

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (273 X 1.17)] X 0.470000 = \$1,448,534 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (5 X 1.17)] X 0.5 = \$ 28,223

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (5 X 1.17)] X (0.470000 + 0.125) = \$ 33,586 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,384.0 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (2,384.0X 1.897% X \$1,081.61 X 0.9613)= \$2,492,887 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$29,816,980 + \$192,052 + \$1,222,932 + \$36,476 + \$920,284 = \$32,188,725

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,504,509,127 X 0.0092690802 X .5) + (\$349,315,088 X 0.04546684 X .5)=\$14,913,835

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$29,816,980 - \$14,913,835 =\$ 14,903,145
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,384.0 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$1,222,932 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$36,476

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,384.0 X \$70) + (278 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,384.0 X \$70) + (278 X 0.116611 X \$1,015)] X 0.9613
 Your security aid is \$192,052.*****

TRANSPORTATION AID = \$920,284 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$64,728

ADJUSTMENT AID = If \$17,274,889 is less than \$14,101,776 X 1.02, then adjustment aid = (\$14,101,776 x 1.02) – \$17,274,889. This ensures a minimum state aid increase of 2%.
 The \$17,274,889 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$14,101,776 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$14,903,145+ \$192,052+\$1,222,932+\$36,476+ \$920,284 + \$0 =\$ 17,274,889 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$28,764,432 2008-09 adequacy budget as defined = \$31,268,440

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$14,101,776	\$17,274,889	\$16,922,130	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$16,922,130 + \$0 + \$64,728 = \$16,986,858

% AID INCREASE = 20.46

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,306,700
FY09	
EQUALIZATION AID	\$2,944,406
SPEC ED CAT**	\$463,473
EXORD***	\$36,585
TRANSP	\$250,799
SECURITY	\$62,197
ADJUSTMENT AID	\$635,374
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,392,834
STATE AID DIFFERENCE:	\$ 86,134
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
918	938	903.5
% ENROLL GROWTH (7 YRS): 2.2%		
FREE and REDUCED PUPILS (2008) : 34		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 3.984505 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$540,135,867	
AGGREGATE INC 2005 = \$183,020,771	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	3%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$597,826	\$202,569
Average= \$977,893	\$190,499
Local Fair Share:	\$6,663,969
2007-08 Tax:	\$7,238,624

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$8,844,852 + \$155,824 + \$0 + \$11,712) \times 0.9613 + (\$926,946 + \$17,821) = \$9,608,375$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [574.5 + (329 \times 1.04) + (0 \times 1.17)] = \$8,844,852$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [25 + (9 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$155,824 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [1 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$11,712 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (903.5 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (903.5 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$944,767 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$9,608,375 + \$62,197 + \$463,473 + \$36,585 + \$250,799 = \$10,421,429$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$540,135,867 X 0.0092690802 X .5) + (\$183,020,771 X 0.04546684 X .5)=\$6,663,969

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$9,608,375 - \$6,663,969 =\$ 2,944,406
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =903.5 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$463,473 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$36,585

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(903.5 X \$70) + (36 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(903.5 X \$70) + (36 X 0.039845 X \$1,015)] X 0.9613
 Your security aid is \$62,197.*****

TRANSPORTATION AID = \$250,799 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,757,460 is less than \$4,306,700 X 1.02, then adjustment aid = (\$4,306,700 x 1.02) – \$3,757,460. This ensures a minimum state aid increase of 2%.
 The \$3,757,460 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,306,700 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$635,374

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$635,374+ \$2,944,406+ \$62,197+\$463,473+\$36,585+ \$250,799 + \$0 =\$ 4,392,834 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,245,335 2008-09 adequacy budget as defined = \$10,170,630

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,306,700	\$4,392,834	\$4,392,834	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$4,392,834 + \$0 + \$0 = \$4,392,834

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,405,216
FY09	
EQUALIZATION AID	\$800,648
SPEC ED CAT**	\$406,276
EXORD***	\$4,074
TRANSP	\$277,832
SECURITY	\$60,224
ADJUSTMENT AID	\$904,266
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,453,320
STATE AID DIFFERENCE:	\$ 48,104
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
908	809	792.0
% ENROLL GROWTH (7 YRS): -10.9%		
FREE and REDUCED PUPILS (2008) : 75		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 9.469697 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-15%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$843,052,426	
AGGREGATE INC 2005 = \$171,698,297	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	10%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,064,460	\$216,791
Average= \$977,893	\$190,499
Local Fair Share:	\$7,810,449
2007-08 Tax:	\$8,559,266

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$7,746,217+ \$345,206+ \$4,825+ \$0) X 0.9613 + (\$812,552 + \$15,621) = \$8,611,097

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [522.0+ (270 X 1.04) + (0 X 1.17)]=\$7,746,217

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [47 +(28 X 1.04) + (0 X 1.17)] X 0.470000 = \$345,206 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (792.0 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (792.0X 1.897% X \$1,081.61 X 0.9613)=\$828,173 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$8,611,097 + \$60,224 + \$406,276 + \$4,074 + \$277,832 = \$9,359,503

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,316,140
FY09	
EQUALIZATION AID	\$915,138
SPEC ED CAT**	\$151,841
EXORD***	\$0
TRANSP	\$141,962
SECURITY	\$21,514
ADJUSTMENT AID	\$112,008
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,342,463
STATE AID DIFFERENCE:	\$ 26,323
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
339	316	296.0
% ENROLL GROWTH (7 YRS): -6.8%		
FREE and REDUCED PUPILS (2008) : 22		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 7.432432 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$245,227,567	
AGGREGATE INC 2005 = \$49,074,333	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	-4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$828,472 \$165,792
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,252,144
2007-08 Tax:	\$2,794,800

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,872,314+ \$100,496+ \$0+ \$0) X 0.9613 + (\$303,681 + \$5,838) = \$3,167,282

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [254.0+ (42 X 1.04) + (0 X 1.17)] = \$2,872,314

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [18 + (4 X 1.04) + (0 X 1.17)] X 0.470000 = \$100,496 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (296.0 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (296.0X 1.897% X \$1,081.61 X 0.9613)=\$309,519 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,167,282 + \$21,514 + \$151,841 + \$0 + \$141,962 = \$3,482,598

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$245,227,567 X 0.0092690802 X .5) + (\$49,074,333 X 0.04546684 X .5)=\$2,252,144

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$3,167,282 - \$2,252,144 =\$ 915,138
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =296.0 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$151,841 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(296.0 X \$70) + (22 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(296.0 X \$70) + (22 X 0.074324 X \$1,015)] X 0.9613
 Your security aid is \$21,514.*****

TRANSPORTATION AID = \$141,962 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,230,454 is less than \$1,316,140 X 1.02, then adjustment aid = (\$1,316,140 x 1.02) – \$1,230,454. This ensures a minimum state aid increase of 2%.
 The \$1,230,454 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,316,140 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$112,008

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$112,008+ \$915,138+ \$21,514+\$151,841+\$0+ \$141,962 + \$0 =\$ 1,342,463 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,946,664 2008-09 adequacy budget as defined = \$3,340,636

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,316,140	\$1,342,463	\$1,342,463	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,342,463 + \$0 + \$0 = \$1,342,463

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,732,131
FY09	
EQUALIZATION AID	\$3,474,425
SPEC ED CAT**	\$431,412
EXORD***	\$0
TRANSP	\$266,525
SECURITY	\$62,440
ADJUSTMENT AID	\$1,611,971
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,846,773
STATE AID DIFFERENCE:	\$ 114,642
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
992	860	841.0
% ENROLL GROWTH (7 YRS): -13.3%		
FREE and REDUCED PUPILS (2008) : 70		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 8.442331 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -17%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$536,723,893	
AGGREGATE INC 2005 = \$138,894,623	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	-29%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$638,197 \$165,154
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,645,018
2007-08 Tax:	\$6,111,552

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,235,229+ \$320,717+ \$9,842+ \$5,971) X 0.9613 + (\$862,824 + \$16,588) = \$9,119,443

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [529.0+ (312 X 1.04) + (0 X 1.17)]=\$8,235,229

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [52 +(18 X 1.04) + (0 X 1.17)] X 0.470000 = \$320,717 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,842

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 5,971 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (841.0 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (841.0X 1.897% X \$1,081.61 X 0.9613)=\$879,412 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,119,443 + \$62,440 + \$431,412 + \$0 + \$266,525 = \$9,879,820

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$536,723,893 X 0.0092690802 X .5) + (\$138,894,623 X 0.04546684 X .5)=\$5,645,018

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$9,119,443 - \$5,645,018 =\$ 3,474,425
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =841.0 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$431,412 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(841.0 X \$70) + (71 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(841.0 X \$70) + (71 X 0.084423 X \$1,015)] X 0.9613
 Your security aid is \$62,440.*****

TRANSPORTATION AID = \$266,525 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,234,802 is less than \$5,732,131 X 1.02, then adjustment aid = (\$5,732,131 x 1.02) – \$4,234,802. This ensures a minimum state aid increase of 2%.
 The \$4,234,802 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,732,131 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$1,611,971

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$1,611,971+ \$3,474,425+ \$62,440+\$431,412+\$0+ \$266,525 + \$0 =\$ 5,846,773 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,490,836 2008-09 adequacy budget as defined = \$9,613,296

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,732,131	\$5,846,773	\$5,846,773	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,846,773 + \$0 + \$0 = \$5,846,773

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$879,949
FY09	
EQUALIZATION AID	\$821,361
SPEC ED CAT**	\$82,076
EXORD***	\$0
TRANSP	\$51,051
SECURITY	\$13,456
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$967,944
STATE AID DIFFERENCE:	\$ 87,995
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
139	158	160.0
% ENROLL GROWTH (7 YRS): 13.7%		
FREE and REDUCED PUPILS (2008) : 21		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 13.125000 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$127,580,599	
AGGREGATE INC 2005 = \$9,166,818	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-77%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$797,379	\$57,293
Average= \$977,893	\$190,499
Local Fair Share:	\$799,670
2007-08 Tax:	\$1,398,337

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,568,541+ \$96,324+ \$0+ \$0) X 0.9613 + (\$164,152 + \$3,156) = \$1,767,743

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [96.0+ (64 X 1.04) + (0 X 1.17)] = \$1,568,541

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [15 + (6 X 1.04) + (0 X 1.17)] X 0.470000 = \$96,324 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (160.0 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (160.0X 1.897% X \$1,081.61 X 0.9613)=\$167,308 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,767,743 + \$13,456 + \$82,076 + \$0 + \$51,051 = \$1,914,326

