

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,542,291
FY09	
EQUALIZATION AID	\$2,744,012
SPEC ED CAT**	\$276,402
EXORD***	\$0
TRANSP	\$0
SECURITY	\$77,777
ADJUSTMENT AID	\$514,945
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,613,136
STATE AID DIFFERENCE:	\$ 70,845
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
427	541	548
% ENROLL GROWTH (7 YRS): 26.7%		
FREE and REDUCED PUPILS (2008) : 154		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 28.102190 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		22%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$8,104,384 + \$852,337 + \$0 + \$0) \times 0.9452 + (\$552,804 + \$10,628) = \$9,029,325 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (548 \times 1.17)] \times 1.31 = \$8,104,384 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (154 \times 1.17)] \times 0.490255 = \$852,337 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.490255 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (548 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (548 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$563,432 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$9,029,325 + \$77,777 + \$276,402 + \$0 + \$0 = \$9,383,504 \end{aligned}$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .6961 X \$9,029,325 = \$6,285,313

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$9,029,325 - \$6,285,313 =\$ 2,744,012
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =548 X .1469 X \$10,897.75 X .333333 X 0.9452 =\$276,402 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(548 X \$70) + (154 X \$406)] X 0.9452

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(548 X \$70) + (154 X 0.281022 X \$1,015)] X 0.9452
 Your security aid is \$77,777.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,098,191 is less than \$3,542,291 X 1.02, then adjustment aid = (\$3,542,291 x 1.02) – \$3,098,191. This ensures a minimum state aid increase of 2%.
 The \$3,098,191 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,542,291 is 2007-08 aid.
 = \$514,945

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$514,945+ \$2,744,012+ \$77,777+\$276,402+\$0+ \$0+\$0=\$ 3,613,136 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,293,131 2008-09 adequacy budget as defined = \$9,383,504

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,542,291	\$3,613,136	\$3,613,136	2.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,613,136 + \$0 + \$0 = \$3,613,136

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

BERGEN - BERGEN COUNTY VOCATIONAL - 0290 2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,883,685
FY09	
EQUALIZATION AID	\$267,042
SPEC ED CAT**	\$1,119,260
EXORD***	\$0
TRANSP	\$0
SECURITY	\$150,453
ADJUSTMENT AID	\$5,484,603
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,021,358
STATE AID DIFFERENCE:	\$ 137,673
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,870	2,053	2,034
% ENROLL GROWTH (7 YRS): 9.8%		
FREE and REDUCED PUPILS (2008) : 71		
COMBINATION PUPILS (2008): 13		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 4.129794 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		5%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$30,080,871 + \$376,725 + \$22,579 + \$87,323) \times 1.0312 + (\$2,238,521 + \$43,036) = \$33,802,760$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (2,034 \times 1.17)] \times 1.31 = \$30,080,871 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (71 \times 1.17)] \times 0.470000 = \$376,725 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (4 \times 1.17)] \times 0.5 = \$ 22,579 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (13 \times 1.17)] \times (0.470000 + 0.125) = \$ 87,323 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (2,034 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (2,034 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$2,281,557 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$33,802,760 + \$150,453 + \$1,119,260 + \$0 + \$0 = \$35,072,474 \end{aligned}$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .9921 X \$33,802,760 = \$33,535,718

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$33,802,760 - \$33,535,718 = \$ 267,042
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,034 X .1469 X \$10,897.75 X .333333 X 1.0312 = \$1,119,260 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(2,034 X \$70) + (84 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(2,034 X \$70) + (84 X 0.041298 X \$1,015)] X 1.0312
 Your security aid is \$150,453.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,536,756 is less than \$6,883,685 X 1.02, then adjustment aid = (\$6,883,685 x 1.02) – \$1,536,756. This ensures a minimum state aid increase of 2%.
 The \$1,536,756 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,883,685 is 2007-08 aid.
 = \$5,484,603

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$5,484,603+ \$267,042+ \$150,453+\$1,119,260+\$0+ \$0+\$0=\$ 7,021,358 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$30,528,131 2008-09 adequacy budget as defined = \$35,072,474

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,883,685	\$7,021,358	\$7,021,358	2.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$7,021,358 + \$0 + \$0 = \$7,021,358

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$12,261,426
FY09	
EQUALIZATION AID	\$13,244,452
SPEC ED CAT**	\$1,151,116
EXORD***	\$0
TRANSP	\$0
SECURITY	\$318,143
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$14,713,711
STATE AID DIFFERENCE:	\$ 2,452,285
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL	ENROLL	PROJ ENROLL
2000	2007	2008
1,622	2,136	2,244
% ENROLL GROWTH (7 YRS): 31.7%		
FREE and REDUCED PUPILS (2008) : 618		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 27.629234 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		26%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$33,186,566 + \$3,412,168 + \$11,289 + \$13,865) \times 0.9613 + (\$2,302,232 + \$44,261) = \$37,553,036 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (2,244 \times 1.17)] \times 1.31 = \$33,186,566 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (618 \times 1.17)] \times 0.489073 = \$3,412,168 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (2 \times 1.17)] \times 0.5 = \$ 11,289 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (2 \times 1.17)] \times (0.489073 + 0.125) = \$ 13,865 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (2,244 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (2,244 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$2,346,493 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$37,553,036 + \$318,143 + \$1,151,116 + \$0 + \$0 = \$39,022,295 \end{aligned}$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .6108 X \$37,553,036 = \$22,937,394

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$37,553,036 - \$22,937,394 = \$14,615,642
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 = 2,244 X .1469 X \$10,897.75 X .333333 X 0.9613 = \$1,151,116 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(2,244 X \$70) + (620 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(2,244 X \$70) + (620 X 0.276292 X \$1,015)] X 0.9613
 Your security aid is \$318,143.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$16,084,901 is less than \$12,261,426 X 1.02, then adjustment aid = (\$12,261,426 x 1.02) – \$16,084,901. This ensures a minimum state aid increase of 2%.
 The \$16,084,901 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$12,261,426 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$14,615,642+ \$318,143+\$1,151,116+\$0+ \$0+\$0=\$ 16,084,901 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$28,156,400 2008-09 adequacy budget as defined = \$39,022,295

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$12,261,426	\$16,084,901	\$14,713,711	20.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$14,713,711 + \$0 + \$0 = \$14,713,711

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

CAMDEN - CAMDEN COUNTY VOCATIONAL - 0700 2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$20,397,949
FY09	
EQUALIZATION AID	\$20,129,150
SPEC ED CAT**	\$927,126
EXORD***	\$0
TRANSP	\$0
SECURITY	\$594,950
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$21,651,226
STATE AID DIFFERENCE:	\$ 1,253,277
% STATE AID GROWTH:	6.14%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,917	1,868	1,836
% ENROLL GROWTH (7 YRS): -2.6%		
FREE and REDUCED PUPILS (2008) : 1,232		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 67.102397 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		-7%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$27,152,645 + \$7,927,819 + \$0 + \$0) \times 0.9463 + (\$1,854,252 + \$35,648) = \$35,086,543 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (1,836 \times 1.17)] \times 1.31 = \$27,152,645 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (1,232 \times 1.17)] \times 0.570000 = \$7,927,819 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.570000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,836 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (1,836 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$1,889,900 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$35,086,543 + \$594,950 + \$927,126 + \$0 + \$0 = \$36,608,619 \end{aligned}$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .4263 X \$35,086,543 = \$14,957,393

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$35,086,543 - \$14,957,393 = \$20,129,150
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,836 X .1469 X \$10,897.75 X .333333 X 0.9463 = \$927,126 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(1,836 X \$70) + (1,232 X \$406)] X 0.9463

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(1,836 X \$70) + (1,232 X 0.671024 X \$1,015)] X 0.9463
 Your security aid is \$594,950.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$21,651,226 is less than \$20,397,949 X 1.02, then adjustment aid = (\$20,397,949 x 1.02) – \$21,651,226. This ensures a minimum state aid increase of 2%.
 The \$21,651,226 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$20,397,949 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$20,129,150+ \$594,950+\$927,126+\$0+ \$0+\$0=\$ 21,651,226 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$29,858,588 2008-09 adequacy budget as defined = \$36,608,619

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$20,397,949	\$21,651,226	\$21,651,226	6.14

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$21,651,226 + \$0 + \$0 = \$21,651,226

% AID INCREASE = 6.14

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,697,463
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$279,135
EXORD***	\$0
TRANSP	\$0
SECURITY	\$48,153
ADJUSTMENT AID	\$1,404,124
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$22,320
TOTAL 08-09	\$1,753,732
STATE AID DIFFERENCE:	\$ 56,269
% STATE AID GROWTH:	3.31%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
509	589	597
% ENROLL GROWTH (7 YRS): 15.7%		
FREE and REDUCED PUPILS (2008) : 88		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 14.740369 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		11%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$8,829,046 + \$466,927 + \$0 + \$0) \times 0.8762 + (\$558,271 + \$10,733) = \$8,714,135 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (597 \times 1.17)] \times 1.31 = \$8,829,046 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (88 \times 1.17)] \times 0.470000 = \$466,927 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (597 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8762) + (597 \times 1.897\% \times \$1,081.61 \times 0.8762) = \$569,004 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$8,714,135 + \$48,153 + \$279,135 + \$0 + \$0 = \$9,041,423 \end{aligned}$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 2.018 X \$8,714,135 = \$17,586,867

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$8,714,135 - \$17,586,867 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =597 X .1469 X \$10,897.75 X .333333 X 0.8762 = \$279,135 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(597 X \$70) + (88 X \$406)] X 0.8762

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(597 X \$70) + (88 X 0.147404 X \$1,015)] X 0.8762
 Your security aid is \$48,153.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$22,320

ADJUSTMENT AID = If \$327,288 is less than \$1,697,463 X 1.02, then adjustment aid = (\$1,697,463 x 1.02) – \$327,288. This ensures a minimum state aid increase of 2%.
 The \$327,288 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,697,463 is 2007-08 aid.
 = \$1,404,124

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$1,404,124+ \$0+ \$48,153+\$279,135+\$0+ \$0+\$0= \$ 1,731,412 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,224,872 2008-09 adequacy budget as defined = \$9,041,423

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,697,463	\$1,731,412	\$1,731,412	2.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,731,412 + \$0 + \$22,320 = \$1,753,732

% AID INCREASE = 3.31

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

CUMBERLAND - CUMBERLAND CO VOCATIONAL - 0995 2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,883,711
FY09	
EQUALIZATION AID	\$3,552,007
SPEC ED CAT**	\$130,813
EXORD***	\$0
TRANSP	\$0
SECURITY	\$87,688
ADJUSTMENT AID	\$190,877
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,961,385
STATE AID DIFFERENCE:	\$ 77,674
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
248	275	278
% ENROLL GROWTH (7 YRS): 10.9%		
FREE and REDUCED PUPILS (2008) : 197		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 70.863309 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		6%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$4,111,348 + \$1,267,679 + \$0 + \$0) \times 0.8818 + (\$261,627 + \$5,030) = \$5,009,883 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (278 \times 1.17)] \times 1.31 = \$4,111,348 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (197 \times 1.17)] \times 0.570000 = \$1,267,679 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.570000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (278 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8818) + (278 \times 1.897\% \times \$1,081.61 \times 0.8818) = \$266,657 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$5,009,883 + \$87,688 + \$130,813 + \$0 + \$0 = \$5,228,384 \end{aligned}$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .2910 X \$5,009,883 = \$1,457,876

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$5,009,883 - \$1,457,876 = \$3,552,007
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 = 278 X .1469 X \$10,897.75 X .333333 X 0.8818 = \$130,813 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(278 X \$70) + (197 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(278 X \$70) + (197 X 0.708633 X \$1,015)] X 0.8818
 Your security aid is \$87,688.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,770,508 is less than \$3,883,711 X 1.02, then adjustment aid = (\$3,883,711 x 1.02) – \$3,770,508. This ensures a minimum state aid increase of 2%.
 The \$3,770,508 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,883,711 is 2007-08 aid.
 = \$190,877

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$190,877+ \$3,552,007+ \$87,688+\$130,813+\$0+ \$0+\$0=\$ 3,961,385 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,627,031 2008-09 adequacy budget as defined = \$5,228,384

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,883,711	\$3,961,385	\$3,961,385	2.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,961,385 + \$0 + \$0 = \$3,961,385

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

ESSEX - ESSEX CO VOC-TECH - 1390 2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$16,427,838
FY09	
EQUALIZATION AID	\$17,667,793
SPEC ED CAT**	\$1,185,726
EXORD***	\$0
TRANSP	\$0
SECURITY	\$859,887
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$19,713,406
STATE AID DIFFERENCE:	\$ 3,285,568
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,088	2,119	2,130
% ENROLL GROWTH (7 YRS): 1.5%		
FREE and REDUCED PUPILS (2008) : 1,533		
COMBINATION PUPILS (2008): 130		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 78.075117 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		-3%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$31,500,617 + \$9,864,729 + \$28,223 + \$1,019,991) \times 1.0432 + (\$2,371,452 + \$45,591) = \$46,662,871 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (2,130 \times 1.17)] \times 1.31 = \$31,500,617 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (1,533 \times 1.17)] \times 0.570000 = \$9,864,729 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (5 \times 1.17)] \times 0.5 = \$ 28,223 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (130 \times 1.17)] \times (0.570000 + 0.125) = \$ 1,019,991 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (2,130 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0432) + (2,130 \times 1.897\% \times \$1,081.61 \times 1.0432) = \$2,417,043 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$46,662,871 + \$859,887 + \$1,185,726 + \$0 + \$0 = \$48,708,484 \end{aligned}$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .5220 X \$46,662,871 = \$24,358,019

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$46,662,871 - \$24,358,019 = \$ 22,304,852
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 = 2,130 X .1469 X \$10,897.75 X .333333 X 1.0432 = \$1,185,726 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(2,130 X \$70) + (1,663 X \$406)] X 1.0432

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(2,130 X \$70) + (1,663 X 0.780751 X \$1,015)] X 1.0432
 Your security aid is \$859,887.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$24,350,465 is less than \$16,427,838 X 1.02, then adjustment aid = (\$16,427,838 x 1.02) – \$24,350,465. This ensures a minimum state aid increase of 2%.
 The \$24,350,465 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$16,427,838 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$22,304,852+ \$859,887+\$1,185,726+\$0+ \$0+\$0=\$ 24,350,465 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$19,927,838 2008-09 adequacy budget as defined = \$48,708,484

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$16,427,838	\$24,350,465	\$19,713,406	20.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$19,713,406 + \$0 + \$0 = \$19,713,406

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,007,160
FY09	
EQUALIZATION AID	\$6,845,869
SPEC ED CAT**	\$444,256
EXORD***	\$0
TRANSP	\$0
SECURITY	\$72,369
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$30,132
TOTAL 08-09	\$7,392,626
STATE AID DIFFERENCE:	\$ 2,385,466
% STATE AID GROWTH:	47.64%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
481	830	906
% ENROLL GROWTH (7 YRS): 72.7%		
FREE and REDUCED PUPILS (2008) : 117		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 12.913907 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		66%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$13,398,854 + \$620,800 + \$0 + \$0) \times 0.9189 + (\$888,513 + \$17,082) = \$13,788,255 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (906 \times 1.17)] \times 1.31 = \$13,398,854 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (117 \times 1.17)] \times 0.470000 = \$620,800 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (906 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9189) + (906 \times 1.897\% \times \$1,081.61 \times 0.9189) = \$905,595 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$13,788,255 + \$72,369 + \$444,256 + \$0 + \$0 = \$14,304,880 \end{aligned}$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .5035 X \$13,788,255 = \$6,942,386

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$13,788,255 - \$6,942,386 = \$6,845,869
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =906 X .1469 X \$10,897.75 X .333333 X 0.9189 = \$444,256 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(906 X \$70) + (117 X \$406)] X 0.9189

 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(906 X \$70) + (117 X 0.129139 X \$1,015)] X 0.9189
 Your security aid is \$72,369.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$30,132

ADJUSTMENT AID = If \$7,362,494 is less than \$5,007,160 X 1.02, then adjustment aid = (\$5,007,160 x 1.02) – \$7,362,494. This ensures a minimum state aid increase of 2%.
 The \$7,362,494 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,007,160 is 2007-08 aid.

 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$6,845,869+ \$72,369+\$444,256+\$0+ \$0+\$0=\$ 7,362,494 *****

STATE AID CAPS

State aid increase is capped at 50% for this district.
 If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,007,160 2008-09 adequacy budget as defined = \$14,304,880

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,007,160	\$7,362,494	\$7,362,494	47.04

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$7,362,494 + \$0 + \$30,132 = \$7,392,626

% AID INCREASE = 47.64

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

HUDSON - HUDSON COUNTY VOCATIONAL - 2295 2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$18,455,933
FY09	
EQUALIZATION AID	\$18,252,718
SPEC ED CAT**	\$1,157,446
EXORD***	\$0
TRANSP	\$405,440
SECURITY	\$485,923
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$1,681,812
TOTAL 08-09	\$21,983,339
STATE AID DIFFERENCE:	\$ 3,527,406
% STATE AID GROWTH:	19.11%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,424	1,978	2,087
% ENROLL GROWTH (7 YRS): 39%		
FREE and REDUCED PUPILS (2008) : 813		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 38.955438 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		33%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$30,861,403 + \$4,748,709 + \$0 + \$0) \times 1.0393 + (\$2,314,891 + \$44,504) = \$39,368,985 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31 \\ &= \$9,649 \times [0 + (2 \times 1.04) + (2,085 \times 1.17)] \times 1.31 = \$30,861,403 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (813 \times 1.17)] \times 0.517389 = \$4,748,709 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.517389 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (2,087 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0393) + (2,087 \times 1.897\% \times \$1,081.61 \times 1.0393) = \$2,359,395 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$39,368,985 + \$485,923 + \$1,157,446 + \$0 + \$405,440 = \$41,417,793 \end{aligned}$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .4633 X \$39,368,985 = \$18,239,651

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$39,368,985 - \$18,239,651 = \$21,129,334
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,087 X .1469 X \$10,897.75 X .333333 X 1.0393 = \$1,157,446 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(2,087 X \$70) + (813 X \$406)] X 1.0393

 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(2,087 X \$70) + (813 X 0.389554 X \$1,015)] X 1.0393
 Your security aid is \$485,923.*****

TRANSPORTATION AID = \$405,440 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$1,681,812

ADJUSTMENT AID = If \$23,178,143 is less than \$18,455,933 X 1.02, then adjustment aid = (\$18,455,933 x 1.02) – \$23,178,143. This ensures a minimum state aid increase of 2%.
 The \$23,178,143 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$18,455,933 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$21,129,334+ \$485,923+\$1,157,446+\$0+ \$405,440+\$0=\$ 23,178,143 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$42,422,224 2008-09 adequacy budget as defined = \$41,012,354

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$18,455,933	\$23,178,143	\$20,301,527	10.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$20,301,527 + \$0 + \$1,681,812 = \$21,983,339

% AID INCREASE = 19.11

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,020,440
FY09	
EQUALIZATION AID	\$390,436
SPEC ED CAT**	\$107,848
EXORD***	\$0
TRANSP	\$0
SECURITY	\$17,924
ADJUSTMENT AID	\$524,641
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,040,849
STATE AID DIFFERENCE:	\$ 20,409
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL	ENROLL	PROJ ENROLL
2000	2007	2008
209	197	199
% ENROLL GROWTH (7 YRS): -5.5%		
FREE and REDUCED PUPILS (2008) : 27		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 13.567839 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		-9%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$2,943,015+ \$143,262+ \$0+ \$0) X 1.0156 + (\$215,696 + \$4,147) = \$3,354,266

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31
 = \$9,649 X [0+ (0 X 1.04) + (199 X 1.17)] X 1.31 = \$2,943,015

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (27 X 1.17)] X 0.470000 = \$143,262 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (199 X 14.69% X \$10,897.75 X .666667 X 1.0156) + (199X 1.897% X \$1,081.61 X 1.0156)=\$219,843 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,354,266 + \$17,924 + \$107,848 + \$0 + \$0 = \$3,480,038

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .8836 X \$3,354,266 = \$2,963,830

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$3,354,266 - \$2,963,830 =\$ 390,436
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =199 X .1469 X \$10,897.75 X .333333 X 1.0156 =\$107,848 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(199 X \$70) + (27 X \$406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(199 X \$70) + (27 X 0.135678 X \$1,015)] X 1.0156
 Your security aid is \$17,924.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$516,208 is less than \$1,020,440 X 1.02, then adjustment aid = (\$1,020,440 x 1.02) – \$516,208. This ensures a minimum state aid increase of 2%.
 The \$516,208 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,020,440 is 2007-08 aid.
 = \$524,641

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$524,641+ \$390,436+ \$17,924+\$107,848+\$0+ \$0+\$0=\$ 1,040,849 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,468,614 2008-09 adequacy budget as defined = \$3,480,038

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,020,440	\$1,040,849	\$1,040,849	2.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,040,849 + \$0 + \$0 = \$1,040,849

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

MERCER - MERCER COUNTY VOCATIONAL - 3105 2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,604,344
FY09	
EQUALIZATION AID	\$2,169,364
SPEC ED CAT**	\$211,540
EXORD***	\$0
TRANSP	\$0
SECURITY	\$44,842
ADJUSTMENT AID	\$230,685
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,656,431
STATE AID DIFFERENCE:	\$ 52,087
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
385	388	393
% ENROLL GROWTH (7 YRS): 0.9%		
FREE and REDUCED PUPILS (2008) : 81		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 20.610687 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		-3%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$5,812,086 + \$431,181 + \$0 + \$0) \times 1.0087 + (\$423,079 + \$8,134) = \$6,728,796 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (393 \times 1.17)] \times 1.31 = \$5,812,086 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (81 \times 1.17)] \times 0.471527 = \$431,181 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.471527 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (393 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0087) + (393 \times 1.897\% \times \$1,081.61 \times 1.0087) = \$431,213 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$6,728,796 + \$44,842 + \$211,540 + \$0 + \$0 = \$6,985,178 \end{aligned}$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .6776 X \$6,728,796 = \$4,559,432

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$6,728,796 - \$4,559,432 = \$ 2,169,364
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =393 X .1469 X \$10,897.75 X .333333 X 1.0087 = \$211,540 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(393 X \$70) + (81 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(393 X \$70) + (81 X 0.206107 X \$1,015)] X 1.0087
 Your security aid is \$44,842.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,425,746 is less than \$2,604,344 X 1.02, then adjustment aid = (\$2,604,344 x 1.02) – \$2,425,746. This ensures a minimum state aid increase of 2%.
 The \$2,425,746 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,604,344 is 2007-08 aid.
 = \$230,685

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$230,685+ \$2,169,364+ \$44,842+\$211,540+\$0+ \$0+\$0=\$ 2,656,431 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,402,581 2008-09 adequacy budget as defined = \$6,985,178

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,604,344	\$2,656,431	\$2,656,431	2.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,656,431 + \$0 + \$0 = \$2,656,431

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

MIDDLESEX - MIDDLESEX CO VOCATIONAL - 3150 2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$12,322,916
FY09	
EQUALIZATION AID	\$12,128,177
SPEC ED CAT**	\$1,014,213
EXORD***	\$0
TRANSP	\$0
SECURITY	\$412,817
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$174,096
TOTAL 08-09	\$13,729,303
STATE AID DIFFERENCE:	\$ 1,406,387
% STATE AID GROWTH:	11.41%

ENROLLMENT SUMMARY****		
ENROLL	ENROLL	PROJ ENROLL
2000	2007	2008
1,739	1,878	1,867
% ENROLL GROWTH (7 YRS): 8%		
FREE and REDUCED PUPILS (2008) : 688		
COMBINATION PUPILS (2008): 23		
LIMITED ENGLISH PUPILS (2008) : 10		
% FREE and REDUCED (2008) : 38.082485 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		4%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

$$= (\$27,611,105 + \$4,001,637 + \$56,447 + \$166,232) \times 1.018 + (\$2,028,427 + \$38,997) = \$34,475,882$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (1,867 \times 1.17)] \times 1.31 = \$27,611,105 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (688 \times 1.17)] \times 0.515206 = \$4,001,637 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (10 \times 1.17)] \times 0.5 = \$ 56,447 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (23 \times 1.17)] \times (0.515206 + 0.125) = \$ 166,232 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,867 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.018) + (1,867 \times 1.897\% \times \$1,081.61 \times 1.018) = \$2,067,424 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$34,475,882 + \$412,817 + \$1,014,213 + \$0 + \$0 = \$35,902,913 \end{aligned}$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .6059 X \$34,475,882 = \$20,888,937

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$34,475,882 - \$20,888,937 = \$13,586,945
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,867 X .1469 X \$10,897.75 X .333333 X 1.018 = \$1,014,213 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(1,867 X \$70) + (711 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(1,867 X \$70) + (711 X 0.380825 X \$1,015)] X 1.018
 Your security aid is \$412,817.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$174,096

ADJUSTMENT AID = If \$15,013,975 is less than \$12,322,916 X 1.02, then adjustment aid = (\$12,322,916 x 1.02) – \$15,013,975. This ensures a minimum state aid increase of 2%.
 The \$15,013,975 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$12,322,916 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$13,586,945+ \$412,817+\$1,014,213+\$0+ \$0+\$0=\$ 15,013,975 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$37,378,570 2008-09 adequacy budget as defined = \$35,902,913

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$12,322,916	\$15,013,975	\$13,555,207	10.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$13,555,207 + \$0 + \$174,096 = \$13,729,303

% AID INCREASE = 11.41

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$8,864,250
FY09	
EQUALIZATION AID	\$5,668,272
SPEC ED CAT**	\$1,156,489
EXORD***	\$0
TRANSP	\$0
SECURITY	\$171,276
ADJUSTMENT AID	\$2,045,498
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$359,352
TOTAL 08-09	\$9,400,887
STATE AID DIFFERENCE:	\$ 536,637
% STATE AID GROWTH:	6.05%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,635	2,066	2,131
% ENROLL GROWTH (7 YRS): 26.4%		
FREE and REDUCED PUPILS (2008) : 201		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 9.432191 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		21%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$31,515,407 + \$1,066,503 + \$0 + \$0) \times 1.017 + (\$2,312,979 + \$44,467) = \$35,493,248 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (2,131 \times 1.17)] \times 1.31 = \$31,515,407 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (201 \times 1.17)] \times 0.470000 = \$1,066,503 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (2,131 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.017) + (2,131 \times 1.897\% \times \$1,081.61 \times 1.017) = \$2,357,446 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$35,493,248 + \$171,276 + \$1,156,489 + \$0 + \$0 = \$36,821,013 \end{aligned}$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .8403 X \$35,493,248 = \$29,824,976

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$35,493,248 - \$29,824,976 = \$ 5,668,272
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,131 X .1469 X \$10,897.75 X .333333 X 1.017 = \$1,156,489 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(2,131 X \$70) + (201 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(2,131 X \$70) + (201 X 0.094322 X \$1,015)] X 1.017
 Your security aid is \$171,276.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$359,352

ADJUSTMENT AID = If \$6,996,037 is less than \$8,864,250 X 1.02, then adjustment aid = (\$8,864,250 x 1.02) – \$6,996,037. This ensures a minimum state aid increase of 2%.
 The \$6,996,037 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,864,250 is 2007-08 aid.
 = \$2,045,498

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$2,045,498+ \$5,668,272+ \$171,276+\$1,156,489+\$0+ \$0+\$0= \$ 9,041,535 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$23,469,370 2008-09 adequacy budget as defined = \$36,821,013

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$8,864,250	\$9,041,535	\$9,041,535	2.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$9,041,535 + \$0 + \$359,352 = \$9,400,887

% AID INCREASE = 6.05

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,552,085
FY09	
EQUALIZATION AID	\$372,137
SPEC ED CAT**	\$384,700
EXORD***	\$0
TRANSP	\$0
SECURITY	\$66,066
ADJUSTMENT AID	\$760,224
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$32,364
TOTAL 08-09	\$1,615,491
STATE AID DIFFERENCE:	\$ 63,406
% STATE AID GROWTH:	4.09%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
314	618	678
% ENROLL GROWTH (7 YRS): 96.8%		
FREE and REDUCED PUPILS (2008) : 99		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 14.601770 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		89%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$10,026,957 + \$525,293 + \$0 + \$0) \times 1.0633 + (\$769,401 + \$14,792) = \$12,004,400$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (678 \times 1.17)] \times 1.31 = \$10,026,957$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (99 \times 1.17)] \times 0.470000 = \$525,293 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (678 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (678 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$784,193 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$12,004,400 + \$66,066 + \$384,700 + \$0 + \$0 = \$12,455,166$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .9690 X \$12,004,400 = \$11,632,263

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$12,004,400 - \$11,632,263 = \$ 372,137
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =678 X .1469 X \$10,897.75 X .333333 X 1.0633 = \$384,700 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(678 X \$70) + (99 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(678 X \$70) + (99 X 0.146018 X \$1,015)] X 1.0633
 Your security aid is \$66,066.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$32,364

ADJUSTMENT AID = If \$822,903 is less than \$1,552,085 X 1.02, then adjustment aid = (\$1,552,085 x 1.02) – \$822,903. This ensures a minimum state aid increase of 2%.
 The \$822,903 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,552,085 is 2007-08 aid.
 = \$760,224

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$760,224+ \$372,137+ \$66,066+\$384,700+\$0+ \$0+\$0=\$ 1,583,127 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,903,371 2008-09 adequacy budget as defined = \$12,455,166

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,552,085	\$1,583,127	\$1,583,127	2.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,583,127 + \$0 + \$32,364 = \$1,615,491

% AID INCREASE = 4.09

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,034,406
FY09	
EQUALIZATION AID	\$2,061,575
SPEC ED CAT**	\$581,340
EXORD***	\$0
TRANSP	\$0
SECURITY	\$76,955
ADJUSTMENT AID	\$3,435,224
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,155,094
STATE AID DIFFERENCE:	\$ 120,688
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
921	1,140	1,156
% ENROLL GROWTH (7 YRS): 23.8%		
FREE and REDUCED PUPILS (2008) : 29		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 2.508651 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		19%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$17,096,110 + \$153,874 + \$0 + \$0) \times 0.9424 + (\$1,162,680 + \$22,353) = \$17,441,417 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (1,156 \times 1.17)] \times 1.31 = \$17,096,110 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (29 \times 1.17)] \times 0.470000 = \$153,874 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,156 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (1,156 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$1,185,033 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$17,441,417 + \$76,955 + \$581,340 + \$0 + \$0 = \$18,099,712 \end{aligned}$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .8818 X \$17,441,417 = \$15,379,842

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$17,441,417 - \$15,379,842 = \$2,061,575
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 = 1,156 X .1469 X \$10,897.75 X .333333 X 0.9424 = \$581,340 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(1,156 X \$70) + (29 X \$406)] X 0.9424

 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(1,156 X \$70) + (29 X 0.025087 X \$1,015)] X 0.9424
 Your security aid is \$76,955.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,719,870 is less than \$6,034,406 X 1.02, then adjustment aid = (\$6,034,406 x 1.02) – \$2,719,870. This ensures a minimum state aid increase of 2%.
 The \$2,719,870 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,034,406 is 2007-08 aid.
 = \$3,435,224

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$3,435,224+ \$2,061,575+ \$76,955+\$581,340+\$0+ \$0+\$0=\$ 6,155,094 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$21,685,787 2008-09 adequacy budget as defined = \$18,099,712

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,034,406	\$6,155,094	\$6,155,094	2.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,155,094 + \$0 + \$0 = \$6,155,094

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

PASSAIC - PASSAIC COUNTY VOCATIONAL - 3995 2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$16,294,360
FY09	
EQUALIZATION AID	\$16,907,637
SPEC ED CAT**	\$1,601,462
EXORD***	\$0
TRANSP	\$0
SECURITY	\$1,044,133
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$216,504
TOTAL 08-09	\$19,769,736
STATE AID DIFFERENCE:	\$ 3,475,376
% STATE AID GROWTH:	21.33%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,958	2,788	3,005
% ENROLL GROWTH (7 YRS): 42.4%		
FREE and REDUCED PUPILS (2008) : 2,003		
COMBINATION PUPILS (2008): 54		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 68.452579 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		37%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$44,441,012 + \$12,889,141 + \$73,381 + \$423,689) \times 0.9987 + (\$3,202,925 + \$61,577) = \$61,016,548 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (3,005 \times 1.17)] \times 1.31 = \$44,441,012 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (2,003 \times 1.17)] \times 0.570000 = \$12,889,141 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (13 \times 1.17)] \times 0.5 = \$ 73,381 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (54 \times 1.17)] \times (0.570000 + 0.125) = \$ 423,689 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (3,005 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9987) + (3,005 \times 1.897\% \times \$1,081.61 \times 0.9987) = \$3,264,502 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$61,016,548 + \$1,044,133 + \$1,601,462 + \$0 + \$0 = \$63,662,144 \end{aligned}$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .4423 X \$61,016,548 = \$26,987,619

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$61,016,548 - \$26,987,619 = \$34,028,929
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 = 3,005 X .1469 X \$10,897.75 X .333333 X 0.9987 = \$1,601,462 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(3,005 X \$70) + (2,057 X \$406)] X 0.9987

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(3,005 X \$70) + (2,057 X 0.684526 X \$1,015)] X 0.9987
 Your security aid is \$1,044,133.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$216,504

ADJUSTMENT AID = If \$36,674,524 is less than \$16,294,360 X 1.02, then adjustment aid = (\$16,294,360 x 1.02) – \$36,674,524. This ensures a minimum state aid increase of 2%.
 The \$36,674,524 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$16,294,360 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$34,028,929+ \$1,044,133+\$1,601,462+\$0+ \$0+\$0=\$ 36,674,524 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$23,338,945 2008-09 adequacy budget as defined = \$63,662,144

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$16,294,360	\$36,674,524	\$19,553,232	20.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$19,553,232 + \$0 + \$216,504 = \$19,769,736

% AID INCREASE = 21.33

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,642,983
FY09	
EQUALIZATION AID	\$4,048,065
SPEC ED CAT**	\$274,596
EXORD***	\$0
TRANSP	\$0
SECURITY	\$48,919
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,371,580
STATE AID DIFFERENCE:	\$ 728,597
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
400	540	560
% ENROLL GROWTH (7 YRS): 35%		
FREE and REDUCED PUPILS (2008) : 88		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 15.714286 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		30%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$8,281,852 + \$466,927 + \$0 + \$0) \times 0.9189 + (\$549,191 + \$10,558) = \$8,599,003 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (560 \times 1.17)] \times 1.31 = \$8,281,852 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (88 \times 1.17)] \times 0.470000 = \$466,927 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (560 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9189) + (560 \times 1.897\% \times \$1,081.61 \times 0.9189) = \$559,749 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$8,599,003 + \$48,919 + \$274,596 + \$0 + \$0 = \$8,922,517 \end{aligned}$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .3925 X \$8,599,003 = \$3,375,109

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$8,599,003 - \$3,375,109 = \$ 5,223,894
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =560 X .1469 X \$10,897.75 X .333333 X 0.9189 = \$274,596 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(560 X \$70) + (88 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(560 X \$70) + (88 X 0.157143 X \$1,015)] X 0.9189
 Your security aid is \$48,919.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$5,547,409 is less than \$3,642,983 X 1.02, then adjustment aid = (\$3,642,983 x 1.02) – \$5,547,409. This ensures a minimum state aid increase of 2%.
 The \$5,547,409 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,642,983 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$5,223,894+ \$48,919+\$274,596+\$0+ \$0+\$0=\$ 5,547,409 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,237,983 2008-09 adequacy budget as defined = \$8,922,517

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,642,983	\$5,547,409	\$4,371,580	20.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$4,371,580 + \$0 + \$0 = \$4,371,580

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,849,368
FY09	
EQUALIZATION AID	\$761,526
SPEC ED CAT**	\$229,825
EXORD***	\$0
TRANSP	\$0
SECURITY	\$56,140
ADJUSTMENT AID	\$838,865
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,886,356
STATE AID DIFFERENCE:	\$ 36,988
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
354	409	406
% ENROLL GROWTH (7 YRS): 15.5%		
FREE and REDUCED PUPILS (2008) : 95		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 24.384236 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		11%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$6,004,343 + \$515,824 + \$28,223 + \$27,364) \times 1.0608 + (\$459,649 + \$8,837) = \$7,444,046 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (406 \times 1.17)] \times 1.31 = \$6,004,343 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (95 \times 1.17)] \times 0.480961 = \$515,824 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (5 \times 1.17)] \times 0.5 = \$ 28,223 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (4 \times 1.17)] \times (0.480961 + 0.125) = \$ 27,364 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (406 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0608) + (406 \times 1.897\% \times \$1,081.61 \times 1.0608) = \$468,486 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$7,444,046 + \$56,140 + \$229,825 + \$0 + \$0 = \$7,730,011 \end{aligned}$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .8977 X \$7,444,046 = \$6,682,520

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$7,444,046 - \$6,682,520 = \$ 761,526
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =406 X .1469 X \$10,897.75 X .333333 X 1.0608 = \$229,825 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(406 X \$70) + (99 X \$406)] X 1.0608

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(406 X \$70) + (99 X 0.243842 X \$1,015)] X 1.0608
 Your security aid is \$56,140.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,047,491 is less than \$1,849,368 X 1.02, then adjustment aid = (\$1,849,368 x 1.02) – \$1,047,491. This ensures a minimum state aid increase of 2%.
 The \$1,047,491 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,849,368 is 2007-08 aid.
 = \$838,865

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$838,865 + \$761,526 + \$56,140 + \$229,825 + \$0 + \$0 + \$0 = \$1,886,356 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,071,935 2008-09 adequacy budget as defined = \$7,730,011

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,849,368	\$1,886,356	\$1,886,356	2.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,886,356 + \$0 + \$0 = \$1,886,356

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,368,634
FY09	
EQUALIZATION AID	\$2,563,641
SPEC ED CAT**	\$290,897
EXORD***	\$0
TRANSP	\$0
SECURITY	\$41,327
ADJUSTMENT AID	\$1,560,142
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,456,007
STATE AID DIFFERENCE:	\$ 87,373
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
615	601	608
% ENROLL GROWTH (7 YRS): -2.3%		
FREE and REDUCED PUPILS (2008) : 46		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 7.565789 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		-6%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$8,991,726 + \$244,075 + \$0 + \$0) \times 0.8966 + (\$581,794 + \$11,185) = \$8,873,799 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (608 \times 1.17)] \times 1.31 = \$8,991,726 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (46 \times 1.17)] \times 0.470000 = \$244,075 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (608 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (608 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$592,979 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$8,873,799 + \$41,327 + \$290,897 + \$0 + \$0 = \$9,206,022 \end{aligned}$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .7111 X \$8,873,799 = \$6,310,158

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$8,873,799 - \$6,310,158 =\$ 2,563,641
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =608 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$290,897 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(608 X \$70) + (46 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(608 X \$70) + (46 X 0.075658 X \$1,015)] X 0.8966
 Your security aid is \$41,327.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,895,864 is less than \$4,368,634 X 1.02, then adjustment aid = (\$4,368,634 x 1.02) – \$2,895,864. This ensures a minimum state aid increase of 2%.
 The \$2,895,864 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,368,634 is 2007-08 aid.
 = \$1,560,142

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$1,560,142+ \$2,563,641+ \$41,327+\$290,897+\$0+ \$0+\$0=\$ 4,456,007 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,416,280 2008-09 adequacy budget as defined = \$9,206,022

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,368,634	\$4,456,007	\$4,456,007	2.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$4,456,007 + \$0 + \$0 = \$4,456,007

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,724,624
FY09	
EQUALIZATION AID	\$4,712,894
SPEC ED CAT**	\$741,314
EXORD***	\$0
TRANSP	\$0
SECURITY	\$132,728
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$359,352
TOTAL 08-09	\$5,946,288
STATE AID DIFFERENCE:	\$ 2,221,664
% STATE AID GROWTH:	59.65%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
554	1,187	1,349
% ENROLL GROWTH (7 YRS): 114.2%		
FREE and REDUCED PUPILS (2008) : 214		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 15.863603 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		106%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$19,950,391 + \$1,135,481 + \$0 + \$0) \times 1.0298 + (\$1,482,628 + \$28,504) = \$23,225,362$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (1,349 \times 1.17)] \times 1.31 = \$19,950,391$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (214 \times 1.17)] \times 0.470000 = \$1,135,481 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,349 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0298) + (1,349 \times 1.897\% \times \$1,081.61 \times 1.0298) = \$1,511,132 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$23,225,362 + \$132,728 + \$741,314 + \$0 + \$0 = \$24,099,404$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .6090 X \$23,225,362 = \$14,144,246

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$23,225,362 - \$14,144,246 = \$ 9,081,116
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,349 X .1469 X \$10,897.75 X .333333 X 1.0298 = \$741,314 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(1,349 X \$70) + (214 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(1,349 X \$70) + (214 X 0.158636 X \$1,015)] X 1.0298
 Your security aid is \$132,728.*****

TRANSPORTATION AID = \$0 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$359,352

ADJUSTMENT AID = If \$9,955,158 is less than \$3,724,624 X 1.02, then adjustment aid = (\$3,724,624 x 1.02) – \$9,955,158. This ensures a minimum state aid increase of 2%.
 The \$9,955,158 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,724,624 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$9,081,116+ \$132,728+\$741,314+\$0+ \$0+\$0=\$ 9,955,158 *****

STATE AID CAPS

State aid increase is capped at 50% for this district.
 If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,758,874 2008-09 adequacy budget as defined = \$24,099,404

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,724,624	\$9,955,158	\$5,586,936	50.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,586,936 + \$0 + \$359,352 = \$5,946,288

% AID INCREASE = 59.65

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

WARREN - WARREN COUNTY VOCATIONAL - 5460 2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,536,127
FY09	
EQUALIZATION AID	\$2,590,519
SPEC ED CAT**	\$243,499
EXORD***	\$0
TRANSP	\$173,175
SECURITY	\$36,160
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE_AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,043,353
STATE AID DIFFERENCE:	\$ 507,226
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
299	444	482
% ENROLL GROWTH (7 YRS): 48.7%		
FREE and REDUCED PUPILS (2008) : 46		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 9.543568 %		
ENROLL GROWTH(7 Yrs)		
(relative to state average)		43%

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$7,128,309 + \$244,075 + \$0 + \$0) \times 0.9467 + (\$486,997 + \$9,363) = \$7,475,796 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times 1.31 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (482 \times 1.17)] \times 1.31 = \$7,128,309 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (46 \times 1.17)] \times 0.470000 = \$244,075 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (482 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (482 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$496,360 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} \text{ADEQUACY BUDGET PLUS CATEGORICALS} &= \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$7,475,796 + \$36,160 + \$243,499 + \$0 + \$173,175 = \$7,928,630 \end{aligned}$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = .5857 X \$7,475,796 = \$4,378,574

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$7,475,796 - \$4,378,574 = \$ 3,097,222
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =482 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$243,499 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(482 X \$70) + (46 X \$406)] X 0.9467

 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(482 X \$70) + (46 X 0.095436 X \$1,015)] X 0.9467
 Your security aid is \$36,160.*****

TRANSPORTATION AID = \$173,175 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,550,056 is less than \$2,536,127 X 1.02, then adjustment aid = (\$2,536,127 x 1.02) – \$3,550,056. This ensures a minimum state aid increase of 2%.
 The \$3,550,056 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,536,127 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$3,097,222+ \$36,160+\$243,499+\$0+ \$173,175+\$0=\$ 3,550,056 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,399,330 2008-09 adequacy budget as defined = \$7,755,455

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,536,127	\$3,550,056	\$3,043,353	20.00

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,043,353 + \$0 + \$0 = \$3,043,353

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

