

Maximum Permitted Toll Schedule Under the Concession Agreement

Maximum Toll Formula

All Roads: 50% maximum real toll increases in **2010, 2014, 2018,** and **2022** plus annual increases, based on CPI, levied to capture the prior 4 years, starting in 2010 and every 4th year thereafter

New Jersey Turnpike: Assumes 3% Annual CPI Increases

Concession Year	2008	2010	2014	2018	2022	2033
Passenger Vehicle						
Average Trip ¹	\$ 1.20	2.05	3.45	5.85	9.85	12.50
5-axle Truck						
Average Trip ²	\$ 5.05	8.55	14.40	24.35	41.10	52.10

Notes:

1 Assumes 22.9 mile average trip

2 Assumes 26.6 mile average trip

Garden State Parkway: Assumes 3% Annual CPI Increases

Concession Year	2008	2010	2014	2018	2022	2033
Average Trip ¹	\$ 0.35	0.60	0.95	1.60	2.70	3.40

Notes:

1 Assumes 15 mile average trip

Atlantic City Expressway: Assumes 3% Annual CPI Increases

Concession Year	2008	2010	2014	2018	2022	2033
\$0.50 Toll Barrier ¹	\$ 0.50	0.85	1.45	2.40	4.05	5.15

Notes:

1 \$0.50 ramp tolls are the majority of the ACE toll points